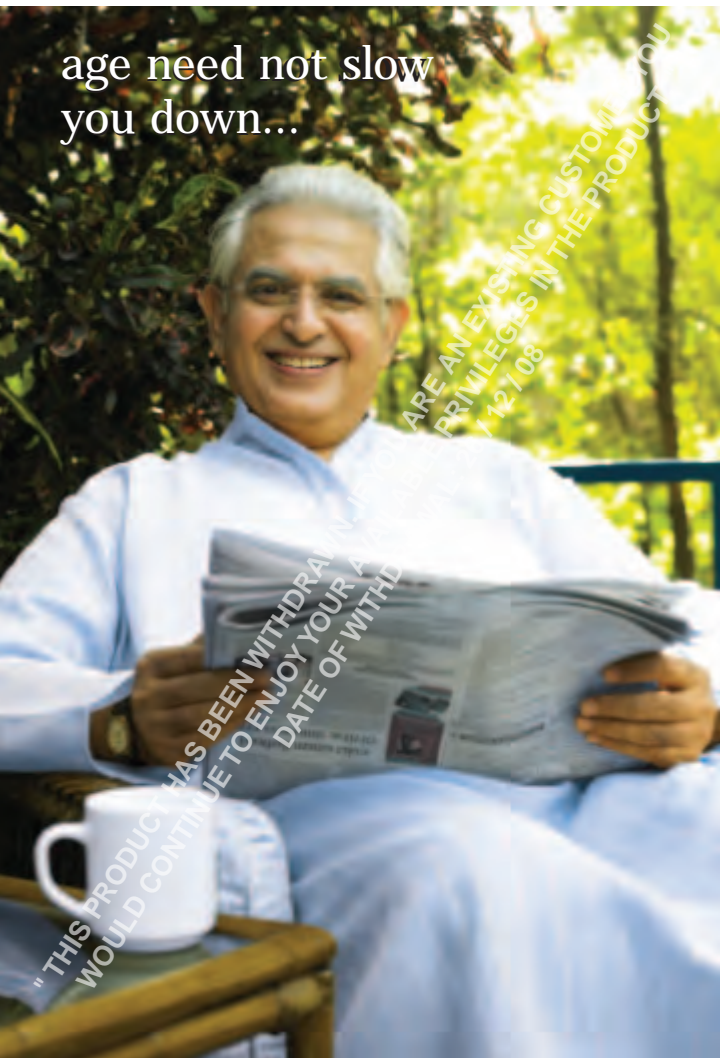


Reliance Golden Years Plan Plus

age need not slow
you down...



" THIS PRODUCT HAS BEEN WITHDRAWN. IF YOU ARE AN EXISTING CUSTOMER, YOU
WOULD CONTINUE TO ENJOY YOUR PRIVILEGES IN THE PRODUCT. YOU
DATE OF WITHDRAWAL: 11/12/08

RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

A Reliance Capital Company

Reliance

Golden Years Plan Plus

There will come a day when you will hang up your boots and relax. But in order to achieve that ultimate stress free mind set for your autumn years, it is important that you plan now! Fulfill your dream of building up a minimum desired retirement fund which will ensure the independence you deserve.

A world tour? Golf? Starting a small business or simply spending more time with your family? Whatever your plans might be, the preparation starts today!

Reliance Golden Years Plan Plus is the right kind of solution for you!

It is a retirement plan that allows you to save systematically, build up the much needed corpus to make your golden years special, while ensuring a basic minimum amount collected, should the unthinkable happen before you achieve your dreams.

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Key Features

- A flexible Unit-linked Pension product, different from traditional products with Vesting Age between 45 and 64 years
- Invest systematically and secure your golden years
- Eight different investment funds to choose from
- Choose to switch between funds
- Flexibility to advance your Vesting Age
- Tax free commutation up to one third of fund value at Vesting Age
- Optional Accident Benefit Rider

How does this Plan work?

The plan works in two stages:

- a) The Accumulation Stage also called the Policy Term during which you pay Regular Premiums and top-up (if you choose to) which are invested in funds of your choice to build up the desired Fund Value and,
- b) The Distribution Stage, beginning at the Vesting Date, during which you apply the Fund Value you have built up till the Vesting Date to receive Annuity Payments from the annuity provider of your choice.

Currently Reliance Life Insurance offers the following types of annuities:

1. Life Annuity
2. Life Annuity with return of purchase price on death. Purchase Price is the amount of Fund Value used to purchase an annuity.
3. Life Annuity guaranteed for 5, 10 or 15 years and payable for life thereafter

The range and types of annuities available with Reliance Life Insurance change from time to time and you may purchase the options available at the time of your annuity purchase.

Further, this plan also provides you with Life Insurance Cover which is critical during the years when you are still paying the premiums to build up your desired Fund Value. The Life Insurance Cover will guarantee payment of a minimum amount on your death, throughout the Policy Term.

You choose the amount of this Life Cover i.e the Sum Assured at the inception of the plan.

What are the benefits available with Reliance Golden Years Plan - Plus?

The primary benefit, is the access to the proven investment management skills of Reliance Life Insurance Company Ltd. Our Investment Managers will invest your funds in the fund options of your choice depending on your risk – return appetite and assist you in building up your Fund Value for retirement.

Further, in the event of your unfortunate demise during the Policy Term, the Policy pays a guaranteed Death Benefit equal to the Sum Assured you chose plus your Fund Value as at the date of your death to your Nominee(s).

The Beneficiaries may choose to utilize the Death Benefit in any manner whatsoever including the purchase of annuity plan(s).

On your survival up to the Vesting Date, the Policy pays you the built up Fund Value as at the Vesting Date

This Survival Benefit received may be used:

1. To purchase an annuity plan with the entire Fund Value or,
2. To commute up to one third of Fund Value as tax free lump sum and to purchase an annuity plan with the balance Fund Value.

Open Market Option - The annuity plan referred to above may be purchased from Reliance Life Insurance Company Limited (Reliance Life Insurance) or from any other registered life insurance company

Optional Reliance Accidental Death and Total and Permanent Disablement Rider:

Accidents are unfortunate and sometimes fatal. You may customise your basic policy, the Reliance Golden Years Plan – Plus by adding an Reliance Accidental Death & Total and Permanent Disablement Rider for a nominal additional premium (ADTPD).

The benefit for ADTPD is equal to the Sum Assured. The minimum sum assured is Rs 25,000 and the maximum sum assured is Rs 50,00,000 per life.

The accidental death benefit is payable if death occurs directly as a result of an accident and death happens within 180 days of the occurrence of the accident.

The benefit is equal to the Sum Assured and is payable in a lump sum. The Accidental Total and Permanent Disablement Benefit is payable if the life assured becomes totally and permanently disabled directly as a result of an accident.

Accidental Total and Permanent Disablement is defined as the total and irrecoverable loss of sight of both eyes, or loss by severance of two limbs at or above wrist or ankle, or total and irrecoverable loss of the sight of one eye and loss by severance of one limb at or above wrist or ankle for a period of at least six months.

The disability benefit at any time is equal to the Sum Assured and is paid in ten equal annual installments.

What are the different fund options?

Reliance Life Insurance understands the value of your hard earned money. In order to make your money grow we currently offer 8 investment fund options. You may choose to allocate your premiums in the fund options in a manner you wish to.

The eight fund options offered are:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Capital Secure Fund	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'. The policyholder may only allocate up to 40% of their investment at any time under this fund.	Money market instruments incl. liquid mutual funds and bank deposits (with residual maturity under 180 days)	100	100
Balanced Fund	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.	Debt Securities	40 - 100	80
		Equities	0 - 20	20
		Money market instruments* incl. liquid mutual funds and bank deposits	0-40	0
Growth Fund	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.	Debt Securities	20 - 100	60
		Equities	0 - 40	40
		Money market instruments* incl. liquid mutual funds and bank deposits	0 - 40	0

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Equity Fund	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments*.	0 - 100	0
		Equities	100	100
Infrastructure Fund	Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments*	0-100	0
		Equities in Infrastructure and allied sector	0-100	100
Energy Fund	Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments*	0-100	0
		Equities in Energy and allied sector	0-100	100
Midcap Fund	Provide high rate of return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments*	0-100	0
		Equities predominantly in mid cap companies	0-100	100
Pure Equity Fund	The investment objective of the Pure Equity fund is to provide policyholders high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.	60-100	100
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments*	0-40	0

* Investments in money market instruments shall not exceed 40%

Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors. The 'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

Value of Units: The Unit Price of each fund will be the Unit Value calculated on a daily basis.

Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of Fund Management Charges less Current Liabilities less Provision

Unit Value =
$$\frac{\text{Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of Fund Management Charges less Current Liabilities less Provision}}{\text{Total Number of units on issue (before any new units are allocated/redeemed)}}$$

Flexibilities

Pay top ups: If you have received a bonus from your employer or some lump sum money, you may apply it to top-up your Fund Value. The minimum top-up amount is Rs 2,500. 95% of all top-ups are allocated to your Fund Account. The Sum Assured is not affected due to top-ups.

Switch between funds: Depending upon the performance of your funds and your risk appetite, you may switch between funds. You have the right to exercise one free switch in each Policy Year. For each additional switch, a switching charge of 1% of amount switched will be levied subject to a maximum of Rs 1000. Unused free switch options cannot be carried forward.

Advance your Vesting Age: Subject to a minimum Policy Term of five years, you may choose to advance your Vesting Date. The earliest Vesting Date is age 45 years. The request for a advancing your Vesting Date should be received at least one month before the proposed Vesting Date.

On the new Vesting Date you may purchase annuity for the full Fund Value or commute up to one third of the Fund Value as tax free lump sum and the balance may be used for the purchase of an annuity. The annuity may be purchased from us or from any other registered life insurance company.

What is the Policy Term?

Minimum Policy term 5 years

Who can buy this product?

Minimum age at entry 18 years
Maximum age at entry 59 years
Minimum age at vesting 45 years
Maximum age at vesting 64 years

What is the Sum Assured?

Minimum Sum Assured Rs 25,000
Maximum Sum Assured No Limit

Accidental Death Benefit & Total & Permanent Disablement Rider

Minimum age at entry 18 years last birthday
Maximum age at entry 59 years last birthday
Maximum age at maturity 64 years last birthday

What is the Sum Assured?

Minimum Sum Assured Rs 25,000
Maximum Sum Assured Rs 50,00,000

What if I want to discontinue paying premiums, but continue the Policy?

Discontinuance before payment of premiums for at least three full years from the inception of the Policy:

The Life Cover Benefit of the basic plan and Accidental Death and Disability Rider Benefit, (if chosen), will cease immediately. However you will continue to participate in the performance of Unit Funds.

You may revive the Policy by re-commencing premium payments. In the event the Policy is not revived, the Policy shall be terminated and the Surrender Value if any shall be paid at the end of the Revival Period.

Discontinuance after payment of premiums for at least three full years from the inception of the Policy:

The Rider Benefit if chosen will cease immediately. The Life Cover Benefit will however continue and the corresponding Mortality Charges continue to be deducted from the Fund Value. The Policy will continue to participate in the performance of the Unit Funds.

You may revive the Policy by re-commencing premium payments. In the event the Policy is not revived, the Policy shall be terminated by paying the Surrender Value at the end of the Revival Period or the maturity date, whichever is earlier.

If at any time, before the end of the Revival Period the Fund Value equals one full year's premium, the Policy shall be terminated immediately and the Fund Value paid.

Revival

You may revive a Policy by recommencing the payment of premiums at any time within a period of three years from the due date of first unpaid premium but before the maturity date of the Policy. A proof of good health and financial information satisfactory to the Company may also be required for reviving the Policy.

What if I want to discontinue the Policy?

You may surrender your Policy after three years from date of commencement of the Policy. The Surrender Value we will pay is a percentage of your Fund Value according to the following table:

Year of Policy surrender	Surrender Value as a percentage of the Fund Value
First 3 years	Nil
4th Policy Year	90%
5th Policy Year	95%
6th and subsequent Policy Year	100%

Are there any flexible Premium Payment Modes?

- Yearly with minimum installment premium of Rs 10,000
 - Half-yearly with minimum installment premium of Rs 5000
 - Quarterly with minimum installment premium of Rs 2500
 - Monthly with minimum installment premium of Rs 1000
- The minimum top-up premium is Rs 2,500 per top-up.

Grace Period

A grace period of 30 days (15 days for monthly mode) is allowed for payment of due premiums.

Charges under the plan

1. Premium Allocation Charge:

Year 1	10%
Subsequent years	5%
Top-Up premiums	5%

2. **Mortality Charges:**The Mortality Charges are determined using the premium rates given below and are deducted by cancellation of units from the Fund Value monthly in advance. Service tax (including education cess) on Mortality Charges at the rates declared by the Government from time to time will be collected alongwith the Mortality Charges. The current rate of Service Tax (including education cess) is 12.36% p.a.

Annual risk premium rates per Rs 1,000 SumAssured					
Age last birthday (years)	Rate	Age last birthday (years)	Rate	Age last birthday (years)	Rate
18	1.01	34	1.44	50	5.77
19	1.06	35	1.53	51	6.4
20	1.1	36	1.63	52	7.09
21	1.14	37	1.75	53	7.83
22	1.17	38	1.89	54	8.62
23	1.2	39	2.05	55	9.47
24	1.22	40	2.26	56	10.38
25	1.25	41	2.47	57	11.32
26	1.26	42	2.66	58	12.13
27	1.27	43	2.86	59	13.15
28	1.28	44	3.12	60	14.38
29	1.29	45	3.42	61	15.83
30	1.29	46	3.78	62	17.49
31	1.29	47	4.2	63	19.37
32	1.32	48	4.67	64	21.47
33	1.37	49	5.19		

3. **Rider Premium Charge:** If you have chosen the ADTPD rider, the premium rate for Accidental Death & Accidental Total & Permanent Disability Rider Benefit is Re 1 per 1000 of Sum Assured. The Rider Premium is charged by cancellation of units on a monthly basis in advance.

Service Tax (including Education Cess) on Rider Premiums at the rates declared by the Government from time to time will be collected alongwith the Rider Premiums. The current rate of Service Tax (including Education Cess) is 12.36% p.a

4. **Fund Management Charges:**

Unit Linked Funds	Annual Rate*	Unit Linked Funds	Annual Rate*
Capital Secure	1.50%	Infrastructure Fund	1.50%
Balanced	1.50%	Energy Fund	1.50%
Growth	1.75%	Midcap Fund	1.50%
Equity	1.50%	Pure Equity Fund	1.50%

* The Fund Management Charge is levied on daily basis at the time of computation of Unit Price.

5. **Switching Charge:** One free switch is allowed in each Policy Year. Subsequent switches will attract a charge of 1% of the amount switched subject to a maximum of Rs 1000 per switch.
6. **Surrender Charges:**The Surrender Charges as percentage of Fund Value are given below

Year of Policy surrender	Surrender Charges as percentage of Fund Value
1 to 3	100%
4	10%
5	5%
6 or more	Nil

Revision of Charges

The fund management charges are subject to revision at any time but they will not exceed 2% p.a. for the Capital Secure Fund and 2.5% p.a. for the Balanced, Growth, Equity Fund, Infrastructure Fund, Energy Fund, Midcap Fund and Pure Equity Fund.

The change in the Fund Management Charges is subject to IRDA approval.

How safe is your investment?

- The investments made in the funds are subject to market risks that are prevalent at any point in time.
- The Unit Price is a reflection of the Financial and Equity/Debt Market conditions and can increase or decrease at any time due to this.
- Benefit payable under the Policy will be made according to the tax laws and other regulations in force at that time.
- There are no guarantees for any fund of any kind under this Policy. The Benefit payable on maturity will be equal to the value of your units.
- The name of the funds in no way indicates the returns derived from them.
- Past performance is not a guarantee of future performance.

Tax Benefit

Premiums paid are eligible for tax deduction under the Income Tax Act, 1961 and subsequent amendments.

General Exclusion

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of commencement of this Policy or the date of any revival of the Policy the Company will limit the Death Benefit to the Fund Value and will not pay any Insured Benefit.

Exclusions

The Company will not pay any Accidental Death Claim or Total and Permanent Disablement Claims which results directly or indirectly from any one or more of the following:

- An act or attempted act of self-injury
- Participation in any criminal or illegal act
- Being under the influence of alcohol or drugs except under direction of a registered medical practitioner
- Racing or practicing racing of any kind other than on foot
- Flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service
- Participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service, or War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence.

Free Look Period

In case the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium plus the charges levied by cancellation of units plus fund value as on the date of receipt of the request in writing for cancellation, less the proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges. If the risk acceptance date falls within cooling off period, then on cancellation RLIC shall pay fund value less of charges.

About us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance is an associate Company of Reliance Capital Ltd., a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA) Registration No. 121.

- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the ANVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance GoldenYears Plan Plus is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Tax laws are subject to changes with retrospective effect and consulting a tax expert for an opinion is recommended.

Grievance Redressal Officer:

Mailing Address: Reliance Life Insurance Company Limited, Ground Floor, MIDAS Wing, Sahar Plaza, Andheri Kurla Road, Andheri (E), Mumbai - 400 059.

Phone No.: 30338181 (This is our 24x7 customer care number. Local call charges shall apply)

E-mail: rlife.grievanceredressal@relianceada.com



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WOULD CONTINUE TO ENJOY YOUR AVAILABLE PRIVILEGES IN THE PRODUCT."
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Call us on 30338181
SMS INSURE to 55454
www.reliancelife.com

Registered Office H Block, 1st Floor, Dhirubhai Ambani Knowledge City,
Navi Mumbai, Maharashtra 400 710, India.

This product brochure gives the salient features of the plan only.
For further details on all the conditions, exclusions related to
Reliance Golden Years Plan Plus please contact our Insurance Advisor.

Reliance Life Insurance Company Limited. Insurance is the subject matter of the solicitation.

UIN for Reliance Accidental Death & Total and Permanent Disablement Rider: 121C002V01,
Reliance Golden Years Plan Plus: 121L022V01

ISO 9001:2000
CERTIFIED COMPANY