

Reliance Golden Years Plan Value

age need not slow
you down...



RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

A Reliance Capital Company

Reliance

Golden Years Plan Value

You know you are going to retire one day. But you want to retire in style. How do you see your golden years? Going for a world tour? Playing Golf? Starting a small business or simply spending more time with your family. In whatever way you want to spend your golden years, you have to start planning today.

The Reliance Golden Years Plan Value gives you the right kind of solution. A retirement plan that allows you to save systematically to generate a much needed corpus to make your olden years look golden.

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Key Features

- Invest systematically and secure your golden years
- Eight different investment funds to choose from
- Flexibility to advance your Vesting Age
- Flexibility to switch between funds
- Tax free commutation of up to one third of fund value at vesting age
- Life cover and optional Accidental rider

How does this Plan work?

The plan works in two parts – the Accumulation Period (i.e. the Policy Term) and the Distribution Period. The Accumulation Period is the time when you build up your funds through premium payment. On your chosen Vesting Date, the Accumulation Period ends and the Distribution Period begins. You are free to choose your age of retirement (Vesting Date) between 45 and 64 years. After the vesting date, the annuity payments begin.

On your Vesting Date, you have the following Annuity Options to choose from

1. Life annuity
2. Life annuity with return of purchase price on death. Purchase Price is the amount of Fund Value used to purchase an annuity.
3. Life Annuity guaranteed for 5, 10 or 15 years and payable for life thereafter

These options are currently available with Reliance Life Insurance Company Ltd. We may offer more annuity options in future.

What are the benefits available with Reliance Golden Years Plan – Value?

At Vesting:

1. On vesting, you can purchase annuity plan for the full Fund Value
2. You can also commute up to one third of Account Value as tax free lump sum and the balance can be used for the purchase of annuity
3. Open Market Option: you can purchase an annuity either from Reliance Life Insurance Company Limited or from any other registered life insurance company.

At Death: In the unfortunate event of your death during the Policy Term, the Beneficiary will get Sum Assured or Fund Value whichever is higher. This amount can be taken as a lump sum or an annuity can be purchased for the entire lump sum or portion of it. The Beneficiary will have the option to purchase an annuity either from Reliance Life Insurance Company Limited or from any other registered life insurance company.

Life Cover – Assurance for your family

In the unfortunate event of your death during the deferment period your Beneficiary will get the higher of Sum Assured or Fund Value. Your contribution towards the death cover keeps decreasing as the Fund Value increases due to investment performance. This leads to faster accumulation towards your pension fund and the death cover will be decreasing so that the total Death Benefit is atleast equal to the Sum Assured you have chosen during the plan period.

Optional Reliance Accident Death & Total and Permanent Disablement Rider:

Reliance Accident Death & Total and Permanent Disablement Rider (ADTPD): You have the option to package Reliance Accidental Death & Total and Permanent Disablement Rider with this product as per your needs.

Accidents are unfortunate and sometimes fatal. You can customise your Basic Policy with an Reliance Accidental Death & Total and Permanent Disablement Rider. The Accidental Death Benefit is

payable if death occurs directly as a result of an accident and death happens within 180 days of the occurrence of the accident.

The benefit for ADTPD is equal to the Sum Assured. The minimum Sum Assured is Rs 25,000 and the maximum Sum Assured under all Policies taken together is Rs 50,00,000.

The Accidental Total and Permanent Disablement Benefit is payable if the Life Assured becomes totally and permanently disabled directly as a result of an accident.

Accidental total and permanent disablement is defined as the total and irrecoverable loss of sight of both eyes, or loss by severance of two limbs at or above wrist or ankle, or total and irrecoverable loss of the sight of one eye and loss by severance of one limb at or above wrist or ankle for a period of at least six months.

The Disability Benefit at any point in time is equal to the Sum Assured paid in ten equal annual installments.

What are the different fund options?

Reliance Life Insurance Company Limited understands the value of your hard earned money. In order to make your money grow we offer four different tailor-made investment funds. You also have the option to allocate your premium in different funds in a manner you wish.

The eight different funds offered are

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Capital Secure Fund	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.	Money market instruments incl. liquid mutual funds and bank deposits (with residual maturity under 180 days)	100	100
Balanced Fund	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.	Debt Securities	40 – 100	80
		Equities	0 – 20	20
		Money market instruments incl. liquid mutual funds and bank deposits	0-40	0
Growth Fund	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.	Debt Securities	20 -100	60
		Equities	0 - 40	40
		Money market instruments incl. liquid mutual funds and bank deposits	0 -40	0
Equity Fund	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.	Equities	100	100
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments*	0 – 100	0

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Infra-structure Fund	Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	Equities in Infrastructure and allied sector (%)	0-100	100
		Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments* (%)	0-100	0
Energy Fund	Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	Equities in Energy and allied sector (%)	0-100	100
		Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments* (%)	0-100	0
Midcap Fund	Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high	Equities predominantly in mid cap companies	0-100	100
		Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments* (%)	0-100	0
Pure Equity Fund	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high	Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.	60-100	100
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments*	0-40	0

The investment in Money Market instrument under the Balanced, Equity, Growth funds, Infrastructure, Energy, Midcap, and Pure Equity is restricted to 40%.

You may invest a maximum of 40% of the total premiums at any time in the Capital Secure Fund.

Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors. The

'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

Value of Units: The Unit Price of each fund will be the unit value calculated on a daily basis.

Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of Fund Management Charges less Current Liabilities less Provision

Unit Value = $\frac{\text{Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of Fund Management Charges less Current Liabilities less Provision}}{\text{Total Number of units on issue (before any new units are allocated/redeemed)}}$

Flexibilities

Flexibility to pay top ups

If you have received a bonus or some lump sum money you can use that as a top-up to increase your investments at any time in your Policy. The minimum Top-up amount is Rs 2,500. 95% of any amount paid as top-up is allocated to your funds. The Sum Assured is not affected due to top-ups.

Flexibility to switch between funds

Depending upon the performance of your funds you can switch between them. There will be one free switch in a Policy Year and for additional switches, Switching Charge of 1% of amount switched will be levied, subject to a maximum of Rs 1000 on each such occasion.

Advance your vesting age

The Policyholder may also choose an earlier Vesting Date, after completion of five years of Policy Term or age 45 years whichever is later. The request for an earlier Vesting Date should be received at least one month before the proposed vesting date.

On attainment of the new Vesting Date the Policyholder is eligible to purchase annuity for the full Fund Value or commute up to one third of the Fund Value as tax free lump sum and the balance can be used for the purchase of annuity.

What is the Policy Term?

Minimum Policy Term 5 years

Who can buy this product?

Minimum age at entry 18 years last birthday
Maximum age at entry 59 years last birthday
Minimum age at vesting 45 years last birthday
Maximum age at vesting 64 years last birthday

What is the Sum Assured?

Minimum Sum Assured Rs 25,000
Maximum Sum Assured No Limit

Accidental Death Benefit & Total & Permanent Disablement Rider

Minimum age at entry 18 years last birthday
Maximum age at entry 59 years last birthday
Maximum age at maturity 64 years last birthday

What is the Sum Assured?

Minimum Sum Assured Rs 25,000
Maximum Sum Assured Rs 50,00,000

What if I want to discontinue paying premium?

If premiums have not been paid during first three years of the inception of the Policy: The Life Cover and Accidental Death Benefit and Total and Permanent Disablement Rider, (if selected), will

cease immediately. However, you will continue to participate in the performance of Unit Funds chosen by you.

You may revive the Policy by re-commencing the premium payment within the Revival Period from the date of first unpaid premium or before the maturity date of the Policy, whichever is earlier.

In the event the Policy is not revived during Revival Period, the Policy shall be terminated and the Surrender Value, if any, shall be paid at the end of the period allowed for revival and the Policy will be terminated.

After paying premium for at least three full years': If premiums have been paid for at least three consecutive years and subsequent premiums are unpaid, the rider benefit if included will cease immediately, the in-built Life Cover will continue by deducting the Mortality Charges from your Fund Value by cancellation of units. The Policy will continue to participate in the performance of the Unit Funds chosen by you.

You may revive the Policy by re-commencing the premium payment within a period of three years from the date of first unpaid premium or before the maturity date of the Policy, whichever is earlier.

At the end of the allowed period for revival, if the Policy is not revived, the Policy shall be terminated by paying the Surrender Value.

If at any time before revival of a Policy, the Fund Value reaches an amount equivalent to one full year's premium, the Policy shall be terminated by paying the Fund Value.

Revival

You may revive a Policy by recommencing the payment of premiums at any time within a period of three years from the due date of first unpaid premium but before the maturity date of the Policy. A proof of good health and financial information satisfactory to the Company will be required for reviving the Policy.

What if I want to discontinue the Policy?

You can surrender your Policy after three years from date of commencement of the Policy. The Surrender Value we will pay is a percentage of your Fund Balance according to the following table:

Year of Policy surrender	Surrender Value as a percentage of the Fund Value
First 3 years	Nil
4th Policy Year	90%
5th Policy Year	95%
6th and subsequent Policy Year	100%

Flexible Premium Payment Modes

- a) Yearly with minimum premium Rs 10,000
- b) Half-Yearly with minimum premium Rs 5,000
- c) Quarterly with minimum premium Rs 2,500
- d) Monthly with minimum premium Rs 1,000

Minimum top-ups premium is Rs 2,500

Grace Period

Premiums due, have to be paid within the grace period of 30 days (15 days for Monthly Mode)

Charges Under the plan

1. Premium Allocation Charge:

Year 1	10%
Subsequent years	5%
Single premium	5%
Top-Up premiums	5%

2. **Mortality Charges:** The Mortality Charges are determined using the premium rates given below and are deducted by cancellation of units from the Fund Value monthly in advance.

Annual risk premium rates per Rs 1,000 Sum Assured					
Age last birthday (years)	Rate	Age last birthday (years)	Rate	Age last birthday (years)	Rate
18	1.01	34	1.44	50	5.77
19	1.06	35	1.53	51	6.4
20	1.1	36	1.63	52	7.09
21	1.14	37	1.75	53	7.83
22	1.17	38	1.89	54	8.62
23	1.2	39	2.05	55	9.47
24	1.22	40	2.26	56	10.38
25	1.25	41	2.47	57	11.32
26	1.26	42	2.66	58	12.13
27	1.27	43	2.86	59	13.15
28	1.28	44	3.12	60	14.38
29	1.29	45	3.42	61	15.83
30	1.29	46	3.78	62	17.49
31	1.29	47	4.2	63	19.37
32	1.32	48	4.67	64	21.47
33	1.37	49	5.19		

3. **Rider Premium Charge:** The premium rates for Accidental Death and Total and Permanent Disability Rider is Re 1 per 1000 Sum Assured.

4. **Fund Management Charges:**

Unit Linked Funds	Annual Rate*
Capital Secure	1.50%
Balanced	1.50%
Growth	1.75%
Equity	1.50%
Infrastructure	1.50%
Energy	1.50%
Midcap	1.50%
Pure Equity	1.50%

* The Fund Management Charge is levied on daily basis at the time of computation of Unit Price.

5. **Switching Charge:** One free switch is allowed in each Policy Year. Subsequent switches will attract a charge of 1% of the amount switched subject to a maximum of Rs 1000 per switch.
6. **Surrender Charges:** The Surrender Charges as percentage of Fund Value are given below:

Year of Policy surrender	Surrender Charges as percentage of Fund Value
1 to 3	100%
4	10%
5	5%
6 or more	Nil

7. **Service Tax Charge:** The service tax charge (alongwith education cess) is levied on the mortality charges and rider premiums at the rates declared by the Government from time to time. The current rate of service tax (alongwith education cess) is 12.36% p.a. The service tax charge is collected alongwith the mortality charges and rider premiums.

Revision of Charges

The fund management charges are subject to revision at any time but they will not exceed 2% p.a. for the Capital Secure Fund and 2.5% p.a. for the Balanced, Growth, Equity Funds, Infrastructure Fund, Energy Fund, Midcap Fund and Pure Equity Fund.

The change in the Fund Management Charges is subject to IRDA approval.

How safe is your investment?

- The investments made in the funds are subject to market risks that are prevalent at any point in time.
- The Unit Price is a reflection of the financial and Equity/Debt Market conditions and can increase or decrease at any time due to this.
- Benefit payable under the Policy will be made according to the tax laws and other regulations in force at that time.
- There are no guarantees for any fund of any kind under this Policy. The benefit payable on maturity will be equal to the value of your units.
- The name of the funds in no way indicates the returns derived from them.
- Please note that Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance Golden Years Plan Value is only the name of the Policy and does not in anyway indicate the quality of the Policy or its future prospects or returns.

General Exclusion

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of commencement of this Policy or the date of any revival of the Policy the Company will limit the Death Benefit to the Fund Value and will not pay any Insured Benefit.

Exclusions

The Company will not pay any Accidental Death Claim or Total and Permanent Disablement Claims which results directly or indirectly from any one or more of the following:

- An act or attempted act of self-injury
- Participation in any criminal or illegal act
- Being under the influence of alcohol or drugs except under direction of a registered medical practitioner
- Racing or practicing racing of any kind other than on foot
- Flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service
- Participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service, or War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence

Free Look Period

In case the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium plus the charges levied by cancellation of units plus fund value as on the date of receipt of the request in writing for cancellation, less the proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges. If the risk acceptance date falls within cooling off period, then on cancellation RLIC shall pay fund value less of charges.

About us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance is an associate Company of Reliance Capital Ltd., a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA) Registration No. 121.

- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance Golden Years Plan Value is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Tax laws are subject to changes with retrospective effect and consulting a tax expert for an opinion is recommended.

Grievance Redressal Officer:

Mailing Address: Reliance Life Insurance Company Limited, Ground Floor, MIDAS Wing, Sahar Plaza, Andheri Kurla Road, Andheri (E), Mumbai - 400 059.

Phone No.: 30338181 (This is our 24x7 customer care number. Local call charges shall apply)

E-mail: rlife.grievanceredressal@relianceada.com



...now, or in
the future

RELIANCE Life Insurance

Anil Dhirubhai Ambani Group

Call us on **30338181**
SMS INSURE to 55454
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Navi Mumbai, Maharashtra 400 710, India.

This product brochure gives the salient features of the plan only.
For further details on all the conditions, exclusions related to
Reliance Golden Years Plan Value please contact our Insurance Advisor.

Reliance Life Insurance Company Limited. Insurance is the subject matter of the solicitation.

UIN for Reliance Accidental Death & Total and Permanent Disablement Rider: 121C002V01,
Reliance Golden Years Plan Value: 121L023V01

ISO 9001:2000
CERTIFIED COMPANY