

### About Reliance Life Insurance Company Limited

Reliance Life Insurance is an associate company of Reliance Capital Limited, a part of the Reliance Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

### Section 45 of the Insurance Act:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

## RELIANCE Life Insurance

Anil Dhirubhai Ambani Group

sms INSURE to 55454

**Reliance Life Insurance Company Limited (Reg. No 121)**

Registered Office: H Block, 1st floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

Customer Care Number: **1800 300 08181 & 3033 8181**

Email: [rlife.customerservice@relianceca.com](mailto:rlife.customerservice@relianceca.com)

Website: [www.reliancecife.com](http://www.reliancecife.com)

This product brochure gives the salient features of the plan only. For further details on all the conditions, exclusions related to Reliance Group Superannuation Plan please contact your Relationship Manager.

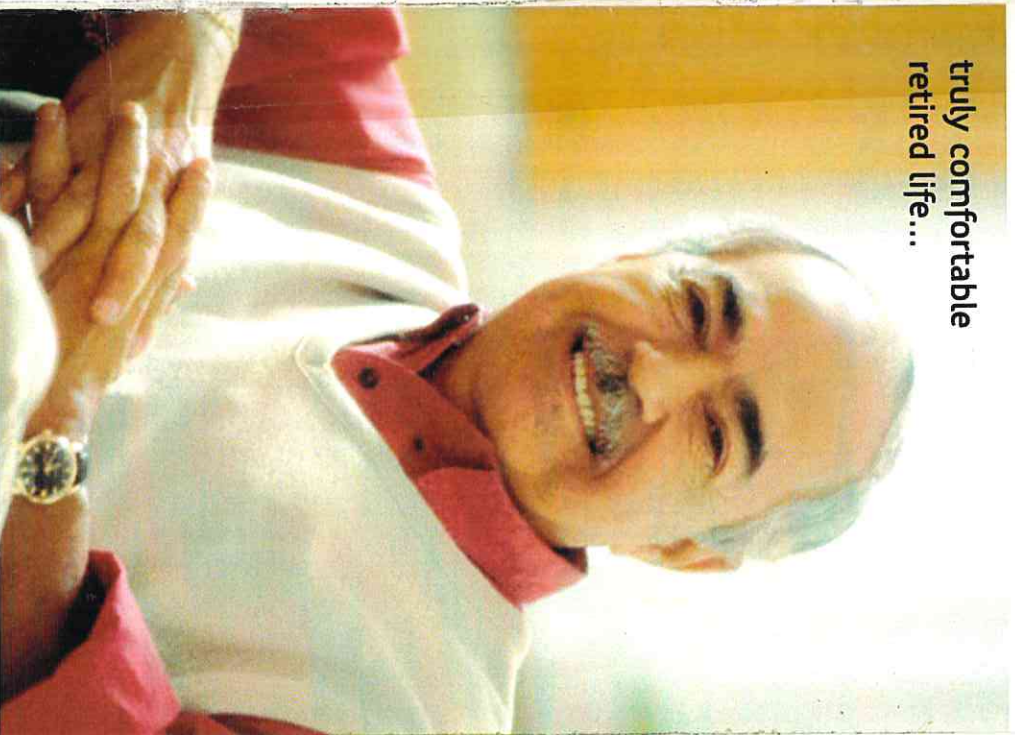
Insurance is the subject matter of the solicitation.

UIN for Reliance Group Superannuation Plan: 121L021V01

**ISO 9001:2000**  
CERTIFIED COMPANY

## Reliance Group Superannuation Plan

truly comfortable  
retired life...



**RELIANCE Life Insurance**  
Anil Dhirubhai Ambani Group

A Reliance Capital Company

...for your entire  
corporate family



## Notes

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the following risk factors.

- The contribution paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital markets and the policyholder is responsible for his/her decisions.
- "Reliance Life Insurance Company Limited" is the name of the company and "Reliance Group Superannuation Plan" is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.
- The names of the Fund Option do not in any manner indicate the quality of the Fund Option or their future prospects or returns. The Fund Option(s) do not offer any guarantee or assure any guaranteed return;
- Investments in Units are subject to market and other risks. Investment risk in investment portfolio is borne by the Policyholder. There is no assurance that the objectives of the Fund Option shall be achieved;
- The Unit Price of the Units may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market;
- Past performance of the Fund Options is not indicative of future performance of any of those Fund Options.
- All Benefits payable under this Policy are subject to tax laws and other fiscal enactments in effect from time to time.
- The Company reserves the right to suspend the Allocation, reallocation and/or cancellation of Units under extraordinary circumstances such as extreme volatility of assets, extended suspension of trading on stock exchange, natural calamities, riots and other similar events or force majeure circumstances.

## 15 Day Free Look Period

The policy owner may cancel this policy by returning it to the company within 15 days of receiving it together with a letter requesting it be cancelled. The company will refund the premium paid by the policy owner less a deduction for the stamp charges under the Policy.

## Invest in your employees' future and win their loyalty

The power to make your employee autumn  
years special lies only with you.

Reliance Superannuation Plan gives you  
that power and the right kind of solution –  
where your employees save steadily and  
generate enough funds to ensure that their  
retirement years are hassle free.

As caring employer you pass on the  
responsibility of managing your  
employee's future in our hands and be in  
win – win situation.

## Introduction

**"In this policy, the investment risk in investment portfolio is borne by the policy holder"**

Ensure a truly comfortable retirement option for your entire corporate family.

## Why should you consider the Reliance Group Superannuation Policy?

As an employer you currently contribute 12% of each employee's salary into the Employees Provident Fund Scheme. But is it sufficient to provide an adequate retirement income for your employees?

The answer to this question is unfortunately NO.

**Why?** There are two main reasons.

Firstly employees have the option to withdraw assets from the Provident Fund on a regular basis to meet ongoing lifestyle expenses. Most of your employees will reach retirement age with an inadequate balance to purchase an income stream to provide them a reasonable income on retirement.

The second reason is that employees are now retiring younger but are living longer. Therefore the capital they need to buy an income stream is much greater than ever before, and this increase in life expectancy will continue to grow making this gap even greater.

## What does our Reliance Group Superannuation Policy offer?

Superannuation is a tax effective way for employers to reward and recognize employee performance. The Reliance Group Superannuation Policy provides you with the flexibility to enable you to tailor your Superannuation Scheme to suit various groups of employees.

Employers can receive a full tax deduction for contributions up to 15% of an employee's salary into Reliance Group Superannuation Policy arrangement.

## What are the investment options and what is the flexibility?

Investment choice allows you to choose any combination of our three investment funds to maximize your investment return.

Our investment options are:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Capital Secure Fund	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.	Money market instruments* incl. liquid mutual funds and bank deposits (with residual maturity under 180 days)	100	100

Fund	Charge (% of fund value)
Money Market Fund	1.50% pa
Corporate Bond Fund	1.50% pa
Gilt Fund	1.50% pa
Equity Fund	1.75% pa
Pure Equity Fund	1.75% pa
Infrastructure Fund	1.75% pa
Midcap fund	1.75% pa
Energy Fund	1.75% pa

The fund management charges and the surrender charges are not guaranteed. Reliance Life Insurance Company Limited reserves the right to vary these charges in future, by giving three months' notice to the employer / trustee. However, any revision in charges will be subject to IRDA approval. The maximum surrender charges in any year will be 5% of the account balance. These charges are levied only if the employer/trustees decide to surrender the policy with Reliance Life Insurance Company Limited.

The maximum fund management charge is 2.5% p.a. under any of the fifteen fund options namely - Capital Secure Fund, Balanced Fund, Growth Fund, Pure Debt Fund, Growth Plus Fund, High Growth Fund, Super Growth Fund, Money Market Fund, Corporate Bond Fund, Gilt Fund, Equity Fund, Pure Equity Fund, Infrastructure Fund, Midcap Fund and Energy Fund.

## Switching charges

Transferring (switching) from one Investment Fund to another can be done at any time. You can make up to four switches free of charge each year (one only if the individual employee has the choice to switch). Any switch above this will attract a charge of 0.1% of the switched amount subject to a minimum of Rs.1,000 and a maximum of Rs.5,000 per switch.

## Surrender Charges

Fund	Charge (% of Fund Value)
Year 1	5%
Year 2	4%
Year 3	3%
Year 4	2%
Year 5	1%
Year 6+	NIL

## Service Tax

Service tax and education cess will be charged extra as per applicable rates.

Please note that all benefits payable under the policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your tax advisor.

Under Defined Contribution schemes, your employees can also make personal contribution by nominating a percentage of their salary /wage and contribution can be paid either as a regular pay deduction or as a lump sum payment. This facility will be available where separate accounts are maintained for each member.

Employees with Superannuation Benefit plans from former employer, can transfer these benefits into your Reliance Group Superannuation Policy.

#### Discontinuance of due contributions

The contributions can be paid monthly, quarterly, half yearly or yearly. There is a grace period of 30 days (15 days if the contributions are paid monthly) for the payment of contributions. If the payment of contributions is discontinued within 3 years from the inception of the policy, the policyholder can revive the policy within five years from the due date of the first unpaid premium. The policy will continue to participate in the performance of the fund chosen by the policyholder during this period. If the policy is not revived during the period of revival, the policy will be terminated and the surrender value if any shall be at the end of the allowed period of revival.

If the payment of contributions is discontinued after paying the contributions for at least three consecutive years, the policyholder can revive the policy within five years from the due date of the first unpaid premium. The policy will continue to participate in the performance of the fund chosen by the policyholder. If the policy is not revived during the period of revival, the policy will be terminated and the surrender value, if any shall be paid at the end of the allowed period of revival. However, when the fund value reaches an amount equal to one full year's contribution, the contract shall be terminated by paying the fund value.

The policyholder may revive the policy at anytime during five years from the date of first unpaid contribution by re-commencing the payment of contributions. The liability of the insurer under any contingency under a policy will be limited to the fund value.

#### Charges

##### Fund Management Charges

Fund	Charge (% of fund value)
Capital Secure Fund	1.50% pa
Balanced Fund	1.50% pa
Growth Fund	1.75% pa
Pure Debt Fund	1.50% pa
Growth PlusFund	1.75% pa
High Growth Fund	1.75% pa
Super Growth Fund	1.75% pa

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Balanced Fund	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as low to moderate.	Debt Securities Equities Money market instruments* Incl. liquid mutual funds and bank deposits	40-100 0-20 0-40	80 20 0
Growth Fund	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.	Debt Securities Equities Money market instruments* Incl. liquid mutual funds and bank deposits	20-100 0-40 0-40	60 40 0
Pure Debt Fund	The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.	Government Securities and approved securities Corporate bonds and other debt instruments Money market instruments* Incl. liquid mutual funds and bank deposits	0-100 0-60 0-40	40 40 20
Growth plus Fund	To provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.	Corporate bonds and other debt instruments/Money Market Instruments* Equities	50-100 0-50	50 50
High Growth Fund	To provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.	Corporate bonds and other debt instruments/ Bank deposits/Money Market Instruments* Equities	50-100 0-60	40 60
Super Growth Fund	The investment objective of this fund is to provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is high.	Corporate bonds and other debt instruments/ Bank deposits/Money Market Instruments* Equities	20-100 0-80	20 80

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Equity Fund	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments*. Equities	0-100 0-100	0 100
Corporate Bond	Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.	Money market instruments* incl. liquid mutual funds and bank deposits Corporate bonds/debentures and other debt instruments excluding money market instruments	0-40 60-100	0 100
Money Market Fund	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.	Money market instruments incl. liquid mutual funds and bank deposits	100	100
Gilt Fund	Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.	Central Government securities (Gilts) Other government securities including securities with unconditional Central Government guarantee	20-100 0-40	80 20
Infrastructure Fund	Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.	Money market instruments* incl. liquid mutual funds and bank deposits Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments* Equities in Infrastructure and allied sector	0-40 0-100 0-100	0 0 100
Energy Fund	Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments* Equities in Energy and allied sector	0-100 0-100	0 100

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Midcap Fund	Provide high rate of return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments* Equities predominantly in mid cap companies	0-100 0-100	0 100
Pure Equity Fund	The investment objective of the Pure Equity fund is to provide policyholders the long term through high real rate of return in high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.	Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheseries. Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments*	60-100 0-40	100 0

\*Investments in money market instruments shall not exceed 40%  
Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors. The 'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

#### Net Asset Value (NAV) calculation

The unit price of each fund will be calculated on a daily basis based on the formula given below.

Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of fund management charges less Current Liabilities and Provisions of the fund

Unit Value =

Total Number of units on issue (before any new units are allocated/redeemed)

#### Switching

Transferring (switching) assets from one investment fund to another can be done at any time. You can make up to four (only one, where the individual employee has the choice) switches free of charge each year. You may also redirect future contributions to a different asset mix. The flexibility is yours.

#### Flexible benefit design

You can have a variety of contribution levels, defined benefit accruals, and different eligibility periods- when benefits are paid.