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Reliance Nippon Life Insurance FY22 net profit up 30% YoY

It reported a net profit of Rs 50 crore in FY21. The company is a joint venture between Reliance Capital and Japan's Nippon Life. Assets under management rose 13 per cent year on year to Rs 27,619 crore at March-end 2022, against Rs 24,383 past year. In FY22, total new business premium income increased by 13 per cent to Rs 1,282 crore against Rs 1,135 crore in FY21.

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NEW DELHI: Reliance Nippon Life Insurance Company has reported a 30 per cent year-on-year increase in net profit, at Rs 65 crore in FY22.

It reported a net profit of Rs 50 crore in FY21.

The company is a joint venture between Reliance Capital and Japan's Nippon Life.

Assets under management rose 13 per cent year on year to Rs 27,619 crore at March-end 2022, against Rs 24,383 past year.

In FY22, total new business premium income increased by 13 per cent to Rs 1,282 crore against Rs 1,135 crore in FY21.

The total premium collected was up 6 per cent year on year at Rs 5,037 crore.



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Reliance Nippon Life Insurance FY22 web revenue up 30% YoY











New Delhi, May 10 (IANS) Reliance (NS:) Nippon Life Insurance Company has reported a 30 per cent year-on-year enhance in web revenue, at Rs 65 crore in FY22.

It reported a web revenue of Rs 50 crore in FY21.

The firm is a three way partnership between Reliance Capital (NS:) and Japan's Nippon Life.

Assets beneath administration rose 13 per cent yr on yr to Rs 27,619 crore at March-end 2022, towards Rs 24,383 previous yr.

In FY22, whole new business premium earnings elevated by 13 per cent to Rs 1,282 crore towards Rs 1,135 crore in FY21.

The whole premium collected was up 6 per cent yr on yr at Rs 5,037 crore.

The firm continues to be totally dedicated and financially steady at 235 per cent solvency, towards the regulatory requirement of 150 per cent, to satisfy all buyer claims that will come up in the occasions forward, ED and CEO Ashish Vohra stated.



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NIPPON LIFE INSURANCE

Reliance Nippon Life Insurance Company Limited. IRDAI Registration No: 121. Registered Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on our Toll Free Number 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: multife.customerservice@relianceada.com. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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