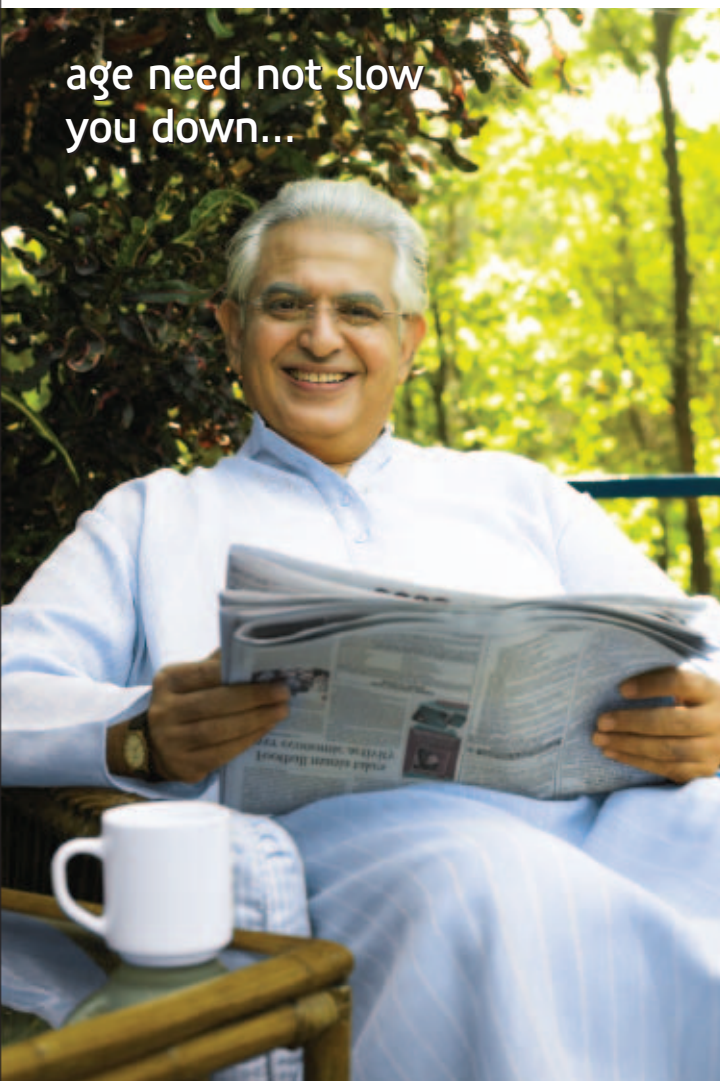


# Reliance Golden Years Plan

age need not slow  
you down...



**RELIANCE** Life Insurance  
Anil Dhirubhai Ambani Group

A Reliance Capital Company

# Reliance

## Golden Years Plan

Retirement means different things to different people, while some want to relax and take a trip around the world, some want to start up a venture of their own, and pursue a dream harnessed for years.

The power to make your autumn years special lies only with you. The Reliance Golden Years Plan gives you the power and the right kind of solution - A retirement plan that allows you to save systematically and generate the much-needed corpus to make your olden years look golden.

**UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**

## Key Features

- Invest systematically and secure your golden years
- A flexible unit-linked pension product that is different from traditional life insurance products with Vesting Age between 45 and 70 years
- Eight different investment funds to choose from
- Flexibility to switch between funds
- Option to pay Regular, Single as well as Top-up Premiums
- Flexibility to advance/extend your Vesting Age
- Tax free commutation up to one third of Fund Value at Vesting Age

## How does Reliance Golden Years Plan work?

The plan works in two parts – the Accumulation Period (i.e. the Policy Term) and the Distribution Period. The Accumulation period is the time when you build up your funds through premiums payment. On your chosen Vesting Date, the Accumulation Period ends and the distribution period begins. You are free to choose your age of Retirement (Vesting Date) between 45 and 70 years. After the Vesting Date, the Annuity Payments begin.

**On your Vesting Date, you have the following Annuity Options to choose from**

1. Life Annuity
2. Life Annuity with return of purchase price on death. Purchase Price is the amount of Fund Value used to purchase an annuity.
3. Life Annuity Guaranteed for 5, 10 or 15 years and payable for life thereafter

These options are currently available with Reliance Life Insurance Company Ltd. We may offer more annuity options in future.

## What are the benefits available with Reliance Golden Years Plan?

**At Vesting:**

1. On vesting, you can purchase annuity plan for the full Fund Value
2. You may commute up to one third of Fund Value as tax free lump sum and the balance can be used for the purchase of annuity
3. Open Market Option: you can purchase an annuity either from Reliance Life Insurance Company Limited or from any other registered life insurance company.

**At Death:** In the unfortunate event of your death during the Policy term, the Beneficiary will get the Fund Value. This amount can be taken as a lump sum or an annuity can be purchased for the entire lump sum or portion of it. The Beneficiary will have the option to purchase an annuity either from Reliance Life Insurance Company Limited or from any other registered life insurance company.

## What are the different fund options?

Reliance Life Insurance Company Limited understands the value of your hard earned money. In order to make your money grow we offer eight different investment funds. You also have the option to allocate your premium in different funds in the manner you wish.

**The eight different funds offered are**

| Fund Name           | Investment Objectives  | Asset Category   | Asset Allocation Range (%) | Target (%) |
|---------------------|--|--|----------------------------|------------|
| Capital Secure Fund | Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'. | Money market instruments incl. liquid mutual funds and bank deposits (with residual maturity under 180 days) | 100                        | 100        |

| Fund Name            | Investment Objectives   | Asset Category   | Asset Allocation Range (%) | Target (%) |
|----------------------|---|--|----------------------------|------------|
| Balanced Fund        | Provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.   | Debt Securities  | 40 – 100                   | 80         |
|                      |   | Equities   | 0 – 20                     | 20         |
|                      |   | Money market instruments incl. liquid mutual funds and bank deposits                               | 0-40                       | 0          |
| Growth Fund          | Provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.   | Debt Securities  | 20 -100                    | 60         |
|                      |   | Equities   | 0 - 40                     | 40         |
|                      |   | Money market instruments incl. liquid mutual funds and bank deposits                               | 0 -40                      | 0          |
| Equity Fund          | Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.                                | Equities   | 100                        | 100        |
|                      |   | Corporate bonds and other debt instruments/<br>Bank deposits/<br>Money market instruments          | 0 – 100                    | 0          |
| Infra-structure Fund | Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high | Equities in Infrastructure and allied sector   | 0-100                      | 100        |
|                      |   | Corporate bonds and other debt related instruments/<br>Banks deposits/<br>Money market Instruments | 0-100                      | 0          |
| Energy Fund          | Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high         | Equities in Energy and allied sector   | 0-100                      | 100        |
|                      |   | Corporate bonds and other debt related instruments/<br>Banks deposits/<br>Money market Instruments | 0-100                      | 0          |
| Midcap Fund          | Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high                    | Equities predominantly in mid cap companies  | 0-100                      | 100        |
|                      |   | Corporate bonds and other debt related instruments/<br>Banks deposits/<br>Money market Instruments | 0-100                      | 0          |

| Fund Name        | Investment Objectives   | Asset Category   | Asset Allocation Range (%) | Target (%) |
|------------------|---|--|----------------------------|------------|
| Pure Equity Fund | Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high | Equities in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries. | 60-100                     | 100        |
|                  |   | Corporate bonds and other debt instruments/<br>Bank deposits/<br>Money market instruments  | 0-40                       | 0          |

- The investment in Money Market Instruments under the Balanced, Growth, Equity, Infrastructure, Energy, Midcap and Pure Equity fund is restricted to 40%.
- You may invest a maximum of 40% of the total premium in the Capital Secure Fund.

Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors. The 'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

**Value of Units:** The Unit Price of each fund will be the Unit Value calculated on a daily basis.

Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of Fund Management Charges less Current Liabilities less Provision

**Unit Value =**  $\frac{\text{Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of Fund Management Charges less Current Liabilities less Provision}}{\text{Total Number of units on issue (before any new units are allocated/redeemed)}}$

## Flexibilities

**Flexibility to pay top-ups:** If you have received a bonus or some lumpsum money you can use that as a top-up to increase your investments at any time in your Policy. The minimum Top up amount is Rs. 2,500. 95% of any amount paid as top-up is allocated to your funds.

**Flexibility to pay Single Premium:** If you do not want to pay premium regularly, you can choose to opt for Single Premium. The minimum Single Premium amount is Rs 10,000.

**Flexibility to switch between funds:** Depending upon the performance of your funds you can switch between them. There will be one free switch in a Policy Year and for additional switches, Switching Charge of 1% of amount switched will be levied, subject to a maximum of Rs 1000 on each such occasion.

**Flexibility to advance/extend your Vesting Age:** You may choose to extend the Vesting Date to any later Policy Anniversary, provided the Policy vests before the attainment of age 70 years. The request for

extending the Vesting Date must be made at least one month before the original Vesting Date.

After the Vesting Date, the benefit payable at any time will be the Fund Value.

The Policyholder may also choose an earlier Vesting Date, after completion of five years of Policy Term or age 45 years, whichever is later. The request for an earlier Vesting Date should be received at least one month before the proposed Vesting Date.

On attainment of the new Vesting Date the Policyholder is eligible to purchase Annuity for the full Fund Value or commute up to one third of the Fund Value as tax free lump sum and the balance can be used for the purchase of annuity. The annuity can also be purchased from us or from any other registered Life Insurance Company.

### What is the Policy Term?

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Minimum Policy Term: 5 years

### Who can buy this product?

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Minimum age at entry: 18 years

Maximum age at entry: 65 years

Minimum age at vesting: 45 years

Maximum age at vesting: 70 years

### What if I want to discontinue paying premium?

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**During first 3 years of the inception of the policy:** If premiums have not been paid for at least three consecutive years from inception, the Policy will continue to participate in the performance of Unit Funds chosen by you.

You may revive the Policy by re-commencing the premium payment within the Revival Period from the date of first unpaid premium or before the Maturity Date of the Policy whichever is earlier.

In the event the Policy is not revived during Revival Period, the Policy shall be terminated and the Surrender Value, if any, shall be paid at the end of the period allowed for revival.

**After paying of at least three full years premiums:** If premiums have been paid for at least three consecutive years and subsequent premiums are unpaid, the Policy will continue to participate in the performance of the Unit Funds chosen by you.

You may revive the Policy by re-commencing the premium payment within a period of three years from the date of first unpaid premium or before the maturity date of the Policy, whichever is earlier. At the end of the allowed period for revival, if the Policy is not revived, the Policy shall be terminated by paying the Surrender Value.

If at any time, the Fund Value reaches an amount equivalent to one full year's premium, the Policy shall be terminated by paying the Fund Value.

### Revival

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You may revive a Policy by recommencing the payment of premiums at any time within a period of three years from the due date of first unpaid premium but before the maturity date of the Policy.

### What if I want to discontinue the Policy?

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You may surrender your Policy after three years from commencement. The Surrender Value we will pay is a percentage of your Fund Balance according to the following table:

| Year of Policy surrender       | Surrender Value as a percentage of the Fund Value |
|--------------------------------|---|
| First 3 years                  | Nil   |
| 4th Policy Year                | 90%   |
| 5th Policy Year                | 95%   |
| 6th and subsequent Policy Year | 100%  |

### Are there any flexible Premium Payment Modes?

- Single Premium with minimum premium of Rs 10,000
- Yearly with minimum premium of Rs 10,000
- Half-yearly with minimum premium of Rs 5,000
- Quarterly with minimum premium of Rs 2,500
- Monthly with minimum premium of Rs 1,000

Minimum top-up premiums is Rs. 2,500

### Grace Period

Premiums due, have to be paid within the grace period of 30 days. 15 days for monthly mode.

### Charges under the plan

#### 1. Premium Allocation Charge:

|                  |     |
|------------------|-----|
| Year 1           | 10% |
| Subsequent years | 5%  |
| Single premium   | 5%  |
| Top-Up premiums  | 5%  |

#### 2. Fund Management Charges

| Unit Linked Funds | Annual Rate* |
|-------------------|--------------|
| Capital Secure    | 1.50%        |
| Balanced          | 1.50%        |
| Growth            | 1.75%        |
| Equity            | 1.50%        |
| Infrastructure    | 1.50%        |
| Energy            | 1.50%        |
| Midcap            | 1.50%        |
| Pure Equity       | 1.50%        |

\* The Fund Management Charge is levied on daily basis at the time of computation of unit price.

- Switching Charge:** One free switch is allowed in each Policy Year. Subsequent switches will attract a charge of 1% of the amount switched subject to a maximum of Rs 1000 per switch. This charge will be recovered by cancellation of units.
- Surrender Charges:** The Surrender Charges as percentage of Fund Value are given below:

| Year of Policy surrender | Surrender Charges as percentage of Fund Value |
|--------------------------|---|
| 1 to 3                   | 100%  |
| 4                        | 10%   |
| 5                        | 5%  |
| 6 or more                | Nil   |

## Revision of Charges

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The Fund Management Charges are subject to revision at any time but they will not exceed 2% p.a. for the Capital Secure Fund and 2.5% p.a. for the Balanced, Growth Equity, Infrastructure, Energy, Midcap and Pure Equity Fund.

The change in the Fund Management Charges are subject to IRDA's approval.

## How safe is your investment?

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- The investments made in the funds are subject to market risks that are prevalent at any point in time.
- The Unit Price is a reflection of the financial and Equity/Debt Market conditions and can increase or decrease at any time due to this.
- Benefit payable under the Policy will be made according to the tax laws and other regulations in force at that time.
- There are no guarantees for any fund of any kind under this Policy. The benefit payable on maturity will be equal to the value of your units.
- The name of the funds in no way indicates the returns derived from them.
- Please note that Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance Golden Years Plan is only the name of the Policy and does not in anyway indicate the quality of the Policy or its future prospects or returns.

## Tax benefit

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Premiums paid are eligible for tax deduction under the Income Tax Act, 1961 and subsequent amendments.

## Free look period

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In case the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium plus the charges levied by cancellation of units plus fund value as on the date of receipt of the request in writing for cancellation, less the proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges. If the risk acceptance date falls within cooling off period, then on cancellation RLIC shall pay fund value less of charges.

### Grievance Redressal Officer:

Mailing Address:

Reliance Life Insurance Company Limited, Ground Floor, MIDAS Wing, Sahar Plaza, Andheri Kurla Road, Andheri (E), Mumbai - 400 059.

Phone No.: 30338181 (This is our 24x7 customer care number. Local call charges shall apply)

E-mail: [rlife.grievanceredressal@relianceada.com](mailto:rlife.grievanceredressal@relianceada.com)





...now, or in  
the future

## About us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance is an associate Company of Reliance Capital Ltd., a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

### Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA) Registration No. 121.

- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance Golden Years Plan is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Tax laws are subject to changes with retrospective effect and consulting a tax expert for an opinion is recommended.

## RELIANCE Life Insurance

Anil Dhirubhai Ambani Group

Call us on **30338181**

SMS INSURE to 55454

[www.reliancelife.com](http://www.reliancelife.com)

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This product brochure gives the salient features of the plan only. For further details on all the conditions, exclusions related to Reliance Golden Years Plan please contact our Insurance Advisor.

Reliance Life Insurance Company Limited. Insurance is the subject matter of the solicitation.

UIN for Reliance Accidental Death & Total and Permanent Disablement Rider: 121C002V01, Reliance Golden Years Plan: 121L020V01

**ISO 9001:2000**

CERTIFIED COMPANY