



...and reap benefits too

**Life Insurance**  
Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a Financial Life Insurer of global standards.

Reliance Life Insurance is a wholly owned subsidiary of Reliance Capital Ltd., a part of the Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services Companies, and ranks among the top 3 private sector Financial Services and Banking Companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

**Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:**

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
  - 2) Any person making default in complying with the provisions of this Section shall be punishable with a fine, which may extend to five hundred rupees.
- Reliance Life Insurance is a fully licensed Life Assurance Company registered with the Insurance Regulatory & Development Authority (IRDA). Registration No: 121.

**RELIANCE Life Insurance**  
Anil Dhirubhai Ambani Group

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This product brochure gives the salient features of the plan only. For further details on all the conditions, exclusions related to Reliance Market Return Plan please contact our Insurance Advisors.

Reliance Life Insurance Company Limited Insurance is the subject matter of solicitation. This product is underwritten by Reliance Life Insurance Company Limited.

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nurture your life...

**Reliance**  
**Market Return Plan**

**RELIANCE Life Insurance**  
Anil Dhirubhai Ambani Group

A Reliance Capital Company

# welcome to a secure and bright future with Reliance Life Insurance.

You have always aspired for the best in life.

And we help you achieve just that.

With Reliance Market Return Plan you can

have the twin advantage of insurance

protection as well as reaping benefits of  
investment growth.

It is a flexible plan, which works all through

your life and meets changing requirements

like additional protection, liquidity through

cash, option to invest in different asset class.

steady golden years and many more.

**Under this Plan the investment risk in the investment portfolio is borne by the Policyholder.**

## Key Features

- Twin benefit of market linked return and insurance protection
- A Unit Linked Plan, different from traditional Life Insurance products with maximum maturity age of 80 years
- Option to create your own portfolio depending on your risk appetite
- Choose from four different investment funds
- Flexibility to switch between funds
- Option to pay regular as well as single premium & top-ups
- Option to package your Policy with Accidental rider
- Flexibility to increase the Sum Assured
- Liquidity through partial withdrawals

## How does this Plan work?

The premium paid by you, net of Premium Allocation Charges is invested in fund/funds of your choice and units are allocated depending on the price of units for the fund/funds.

The Fund Value is the total value of units that you hold in the fund/funds. The Mortality Charges and Policy Administration Charges are deducted through cancellation of units whereas the Fund Management Charge is priced in the Unit Value.

## Benefits

**Life Cover Benefit:** In case of unfortunate loss of life, the Beneficiary will get Sum Assured or Fund Value, whichever is higher. You can choose the Basic Sum Assured within the minimum and maximum levels mentioned below:

### Minimum Sum Assured:

- Regular Premium: Annualised Premium for 5 years or Annualised Premium for half the Policy term, whichever is higher
- Single Premium: 125% of the single premium

### Maximum Sum Assured:

No Limit (Rs. 500,000 for age up to 12 years)

**Maturity Benefit:** On survival to maturity the Fund Value on Maturity will be paid out.

**Rider Benefit:** You can add the Accidental Death & Accidental Total and Permanent Disablement Benefit Rider (available only with the regular premium option).

This benefit doubles the life coverage in case of accidental death or accidental total and permanent disablement at a very nominal additional cost. The maximum cover is Rs 50,00,000 per life.

In case of accidental death of the Life Assured during the Policy Term, the Accident Benefit Sum Assured will be paid immediately in a lump sum.

In case of accidental total and permanent disablement, 1/10th of the Accident Benefit Sum Assured will be paid at the end of each year for

ten years. If the total and permanent disablement has commenced, the Accidental Death Benefit Cover ceases.

In case of maturity or on death of the Life Assured before payment of all installments of Accidental Total and Permanent Disablement Benefit, the remaining unpaid installments if any will be paid in one lump sum along with Death or Maturity Benefit.

Accidental total and permanent disablement means disability caused by bodily injury, which causes permanent inability to perform any occupation or to engage in any activities for remuneration or profits. This disability should last for atleast 6 months before being eligible for Accidental Total and Permanent Disablement Benefits.

Accidental total and permanent disablement includes loss of both arms or both legs or one arm and one leg or of both eyes. Loss of arms or legs means dismemberment by amputation of the entire hand or foot. Loss of eyes means entire and irrecoverable loss of sight.

## Exclusions to Rider Benefit

Reliance Life Insurance will not be liable to pay any Accidental Death Benefit Claim or Accidental Total and Permanent Disablement Claim, which results directly or indirectly from any one or more of the following:

- An act or attempted act of self - injury,
- Participation in any criminal or illegal acts,
- Being under the influence of alcohol or drugs,
- Racing or practicing racing of any kind other than on foot,
- Flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognized airline or charter service,
- Participating in any riot, strike or civil commotion, active military service, naval airforce, police or similar services or
- War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism.

## What are the different fund options?

We understand the value of your hard earned money and in our endeavour to help you grow your wealth, we offer you 4 different tailor-made investment funds. You have the option to allocate your premium in these funds as you wish.

### They are:

1. **Capital Secure Fund:** The investment objective of this fund is to maintain the value of all contributions (net of charges) and all interest additions. This fund offers steady return for little risk. The risk profile of this fund is low. Investments would be 100% in Bank Deposits, Government Bonds and debt instruments that offer financial security.

Further, allocation in Capital Secure Fund for a Policy is subject to a maximum limit of 20% at any time.

2. **Balanced Fund:** The investment objective of this fund is to provide you with investment returns, which exceed the rate of inflation in the long term while maintaining a low probability of negative

investment returns. Here, a major portion of your funds are invested in Fixed Securities while a small percentage is invested in the Equity Market, which is exposed to market movements. The risk profile of this fund is low to medium.

Investments would be at least 80% in Fixed Interest Securities and maximum 20% in Equities.

3. **Growth Fund:** The investment objective of this fund is to provide you with investment returns, which exceed the rate of inflation in the long term while maintaining a moderate probability of negative investment returns. A Greater portion of your funds are invested in Fixed Securities while a small percentage is invested in the Equity Market, which is exposed to market movements. The risk profile of this fund is medium to high.

Investment would be at least 60% in Fixed Interest Securities and maximum 40% in Equities.

4. **Equity Fund:** The investment objective of this fund is to provide Policyholders with high exposure to equities and the possibility of investment returns, which generate a high real rate of return in the long term while recognizing that there is a significant probability of negative investment returns in the short term. This fund offers a totally equity based investment option. Your returns depend entirely upon the performance of the Equity Market. The risk profile of this fund is high. The higher risk of this portfolio means that expected returns would also be higher.

Investment would not exceed 30% in Bank Deposits and may be up to 100% in equities.

**Value of Units:** The Unit Price of each fund will be the Unit Value calculated on a daily basis.

Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of Fund Management Charges less Current Liabilities less Provision

**Unit Value =** Total Number of units on issue (before any new units are allocated/redeemed)

### Flexibility

#### Pay top ups

If you have received a bonus or some lump sum money you can use that as a top-up to increase the investments component in your Policy. Top-Ups are allowed only if all premiums due till date are paid.

There is no restriction on the maximum amount of top-up. However top-ups made over and above 25% of the basic regular premium paid till date (or above 25% of the Single Premium) will lead to an increase in Sum Assured to the extent of 1.25% of the excess top-up premiums. The minimum top up amount is Rs. 2,500.

98% of any amount paid as top-up is allocated to your funds.

#### Make partial withdrawals

After three years,

■ If your Fund Value is less than the Sum Assured, then the maximum partial withdrawal can be Rs 5,000 per partial withdrawal

■ If your Fund Value is more than the Sum Assured, then the maximum partial withdrawal is the difference between the Fund Value and the Sum Assured plus Rs 5000

● Higher amounts of partial withdrawals are allowed, subject to underwriting

■ Two partial withdrawals are allowed every year. Minimum Fund Value after each partial withdrawal should be Rs 10,000

■ For the purpose of partial withdrawals, top-ups would have a lock-in of three years from the date the top-ups are made, and until then no partial withdrawals of units from top-up premiums are allowed. This condition is not applicable if the top-up premiums are paid during the last three years of the Policy term

■ If the Life Assured is minor, - partial withdrawals are allowed on or after attainment of age 18 years or after 3 years if later

**Increase the Sum Assured:** You are free to increase the Sum Assured. Once Sum Assured is increased, it remains for the entire outstanding policy term. Increase in Sum Assured is subject to underwriting.

**Switches between different Unit Linked Funds:** You may switch some or all of the Fund Value between different unit-linked funds offered under the Market Return Plan. One free switch is available in a Policy Year.

**Redirect future premiums:** Redirection is retaining the allocation of units you have already invested and purchasing units using subsequent premium payments in an alternative allocation of your choice. The units you have already purchased with your premiums remain as they are while you redirect your future premium payments to other funds of your choice. (applicable with regular premium option only)

### Settlement Options

This option enables you to take maturity proceeds in periodical payments after the maturity date instead of a lump sum on the maturity date. You can choose to redeem the units in your Unit Fund anytime up to 5 years from the date of maturity.

### Who can buy this product?

Minimum age at entry: 30 days  
Maximum age at entry: 65 years  
Maximum age at maturity: 80 years

### What is the Policy term?

Minimum Policy term: 5 years  
Maximum Policy term: 40 years

### Flexible Premium Payment Modes:

#### Choose from five premium payment modes:

- Annual - Minimum premium is Rs. 10,000
- Half-yearly - Minimum premium is Rs. 5,000
- Quarterly - Minimum premium is Rs. 2,500
- Monthly - Minimum premium is Rs. 1,000
- Single Premium - Minimum premium is Rs. 25,000

### What if I want to discontinue the Policy?

You may surrender your policy at any time after three years from commencement. The Surrender Values are detailed below:

#### Regular Premium Policies

Number of Years premiums paid	Surrender Value as percentage of Fund Value
Less than 1	0%
1	50%
2	80%
3 and more	100%

#### Single Premium Policies:

Under single premium policies, Surrender Value is 100% of Fund Value.

### Charges under the plan:

#### 1. Premium Allocation Charge

For regular premium policies:

Term of the Policy	5-9	10-14	15+
Years			
First Year	10%	15%	20%
Thereafter	5%	5%	5%

The Premium Allocation Charge for Single Premium & top-ups is 2%.

2. **Policy Administration Charge:** Rs. 40 will be deducted from your Unit Account each month.

#### 3. Fund Management Charges:

Unit Linked Funds	Annual Rate
Capital Secure	1.50%
Balanced	1.50%
Growth	1.75%
Equity	1.75%

(The Fund Management Charges will be deducted on a daily basis)

**Revision of Charges:** The Fund Management Charges are subject to revision at any time, but they will not exceed 2% p.a. for the Capital Secure Fund and 2.5% p.a. for the other funds.

Any changes made to the charges under this Policy will be subject to IRDA approval.

- Partial Withdrawal Charges:** Rs. 100 per withdrawal will be deducted from your Unit Account.
- Switching Charge:** 1% of the amount switched, with a maximum of Rs. 1,000/- per switch.
- Mortality Charges:** The Mortality Charges, based on your attained age, are determined using I/12th of the charges

mentioned in Appendix 1 and are deducted from the Fund Value monthly.

7. **Surrender Charge:** This charge is levied on the unit fund at the time of surrender of the policy as under:

**Regular Premium**

Number of Years premiums paid	Surrender Charge as percentage of Fund Value
Less than 1	100%
1	50%
2	20%
3 and more	NIL

**Single Premium - Nil**

**How safe is your investment?**

1. The investments made in the Unit Funds are subject to investment risks associated with Capital Markets and the NAVs of the units may go up or down based on the performance of the fund and the factors influencing the Capital Market, and the insured is responsible for his/her decisions.
2. The Unit Price is a reflection of the financial and equity/debt market conditions and can increase or decrease at any time due to this.
3. Benefit payable under the Policy will be made according to the tax laws and other regulations in force at that time.
4. There are no guarantees for any fund of any kind under this Policy. The benefit payable on maturity will be equal to the value of your units.
5. The name in the funds in no way indicates the returns derived from them.
6. Please note that Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance Market Return Plan is only the name of the Unit Linked life Insurance Policy and does not in anyway indicate the quality of the Policy or its future prospects or returns.

**What happens if I discontinue paying regular premiums?**

**Within 3 years of the inception:**

If due premiums have not been paid for the first three consecutive years, the insurance cover will cease immediately. However, you will continue to participate in the performance of Unit Funds chosen by you. The Monthly Administration Charges will be deducted from Fund Value by cancellation of units.

You may revive the Policy by re-commencing the premium payment within a period of three years from the date of first unpaid premium but before the maturity date of the Policy.

In case the Policy is not revived during Revival Period, the Policy shall be terminated and the Surrender Value, if any, shall be paid at

the end of the third Policy Anniversary or at the end of the period allowed for revival.

**After paying of at least 3 full years' premiums:**

If premiums have been paid for at least three consecutive years and subsequent premiums are unpaid, the Policy will remain in force with Sum Assured intact. The Mortality and Policy Administration charges will be deducted from your account by cancellation of units. You will continue to participate in the performance of the Unit Funds chosen by you.

You may revive the Policy by re-commencing the premium payment within a period of three years from the date of first unpaid premium but before the maturity date of the Policy.

At the end of the allowed Revival Period, if the Policy is not revived, it shall be terminated by paying the Surrender Value.

However, you may opt to continue the Policy even beyond the Revival Period (but not beyond the maturity date of the Policy). The Mortality and Administration Charges will be deducted from your account by canceling the units. You will continue to participate in the performance of the Unit Funds chosen by you.

This option will be available until the Fund Value does not fall below an amount equivalent to one full year's premium.

If at any point of time, the Fund Value reaches an amount equivalent to one full year's premium, the Policy shall be terminated by paying the Fund Value.

**Tax Benefit**

Premiums paid are eligible for tax deduction under Section 80C of the Income Tax Act, 1961. Provided the premium in any years during the term of the Policy does not exceed 20% of the Sum Assured, maturity and withdrawals are eligible for tax benefit under Section 10(10D). Death Benefit are tax free under Section 10(10) D of the Income Tax Act, 1961. Under Section 80C, premiums up to Rs 100,000 are allowed as deduction from your taxable income.

**General Exclusion**

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of issue of this Policy or the date of any revival of a Policy, the Company will limit the Death Benefit to the Fund Value and will not pay any Insured Benefit.

**15 Day Free Look Period**

You are entitled to a free look period of 15 days. If during the 15 days period, you do not wish to continue this Policy then you may write to the Company to cancel this Policy. The Company will refund the premium paid by you after deducting a proportionate premium for the cover provided up to the date of cancellation. The Company will also deduct any medical examination costs, Stamp Duty Charges and other expenses incurred in respect of your Policy.

**Appendix 1:** Annualised risk premium rates per Rs 1,000 sum at risk.

Age last birthday	Rate	Age last birthday	Rate	Age last birthday	Rate	Age last birthday	Rate
30 days-1 Year	7.81	21	1.42	41	2.73	61	15.77
2	5.90	22	1.46	42	2.91	62	17.39
3	4.59	23	1.49	43	3.11	63	19.23
4	3.51	24	1.51	44	3.36	64	21.27
5	2.55	25	1.53	45	3.65	65	23.52
6	1.91	26	1.55	46	4.01	66	24.71
7	1.66	27	1.56	47	4.41	67	27.82
8	1.34	28	1.57	48	4.87	68	31.26
9	1.24	29	1.57	49	5.38	69	35.07
10	1.20	30	1.57	50	5.95	70	39.28
11	1.16	31	1.57	51	6.56	71	43.93
12	1.13	32	1.61	52	7.23	72	49.05
13	1.10	33	1.65	53	7.96	73	54.69
14	1.08	34	1.72	54	8.73	74	60.88
15	1.14	35	1.80	55	9.56	75	67.67
16	1.20	36	1.91	56	10.44	76	75.10
17	1.25	37	2.03	57	11.37	77	83.24
18	1.30	38	2.16	58	12.15	78	92.12
19	1.35	39	2.32	59	13.15	79	101.80
20	1.39	40	2.52	60	14.35	80	112.33

(The rates may be different for substandard lives)