

Foreclosure – Payout Form

Policy No.: _____

Date: _____

Dear Sir,

I understand that my aforementioned policy is foreclosed and the surrender value of Rs. _____ will be refunded to me as per the policy terms & conditions.

Name of the Policy Holder: _____

Address: _____

City: _____ Dist.: _____

State: _____ Pin Code: _____

Land Line No.: _____ Mobile No.: _____

Email: _____

Residential status: Indian Non Resident Indian (NRI) Country, if NRI _____

PAN Number provided Yes <input type="checkbox"/> No <input type="checkbox"/> PAN Number _____ In case the PAN number has not been provided please refer point 5 of Terms & Conditions on Page 2
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Bank Account Details

Policy Holder Name as per Bank Records: _____

Bank Name _____ Branch _____

Bank Account No. _____ IFSC Code _____

* Payment will be credited to the given bank account except in the case where the banks are not participating in Electronic Clearing.

Signature of the Policy Holder

Date (DD/MM/YYYY)

Attach Cancelled Cheque Here

Policy holder's signature to be taken on cancelled cheque. Cancelled cheque should bear the name of the policyholder/account holder's name & IFSC / RTGS / NEFT Code. In the absence of these details, the applicant needs to submit a recent bank statement of the same Bank Account. The bank a/c number should be clear & visible (please do not cross on a/c no.). If such details are not available direct transfer would not be an option.

Terms & Conditions:

Reliance Life Insurance Company Limited. (IRDA Reg. No. 121) CIN: U66010MH2001PLC167089
 Registered Office:-H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India
 Corporate Office- 9th & 10th Floor, Building No 2, R-Tech Park, Nirilon Compound, Goregaon (East) Mumbai 400063, India.
 Phone No- 1800 300 08181/30338181 Email: rlife.customerservice@relianceada.com Website: www.reliancelife.com.



Life Insurance

- 1) RLIC shall not pay any money against surrender in the form of Cash
- 2) If the electronic credit is not effected, delayed or credited to a wrong account on account of incorrect or incomplete information provided, RLIC shall not liable for such losses
- 3) In the event the credit is not affected by your Banker for any reason, RLIC reserves the right to make the payment through cheque/DD.
- 4) All the above requisitions shall be processed as per the terms & conditions as laid in the policy contract & will be binding.
- 5) Please note that w.e.f 01.10.2014, as per Section 194DA under Finance (No.2) Act, 2014, 2% TDS on receipt of PAN or 20% TDS on non receipt of PAN is applicable if the sum payable in financial year is Rs.1,00,000 and above which is not falling under Section 10(10D) of the Income Tax Act . As per section 195 of the Income Tax Act, 1961, TDS would be withheld on the policy payouts been made to NRI client. please consult your tax advisor

I understand and agree to all the above terms and conditions as referred above.

 Signature of the policy Holder (DD/MM/YYYY)

Signature is in Vernacular, please complete the following declaration:

I hereby declare that I have fully explained/translated the contents mentioned in the pay out form to (Name of policy owner) and I further declare that he/she/they fully understood the meaning thereof.

 Signature of declarant Date (DD/MM/YY)
 Name & Address of declarant _____

I hereby confirm that I have been explained the contents in - _____ (Language) and have understood the same.

 Signature of policy holder Date (DD/MM/YY)

FOR BRANCH USE ONLY (Please Tick Off)

- Customer personally visited the branch Signature Proof Attached Cancelled Cheque Leaf
- Self attested customer identity proof verified with original and stamped as original seen and verified
- Personalised cancelled cheque leaf or non personalised cheque leaf – Bank statement (with transactions preceding 3 months) / Bank authorisation
- Given Account No matches with Account No in the attached Cancelled Cheque/Bank Statement
- Request Time Stamp Affixed Check, if Policy is assigned or Not (Yes/No)
- If customer is non residential Indian: Tax residency certificate Form 10F NRI Declaration

Name & Sign of CE

Branch Stamp & Date

***** (Tear Here)*****

Customer Acknowledgement

Policy No.: _____ SR No: _____ Date: _____

Surrender Value : _____
 Branch Stamp & Date

Please note that w.e.f 01.10.2014, as per Section 194DA under Finance (No.2) Act, 2014, 2% TDS on receipt of PAN or 20% TDS on non receipt of PAN is applicable if the sum payable in financial year is Rs 1,00,000 and above which is not falling under Section 10(10D) of the Income Tax Act . As per section 195 of the Income Tax Act, 1961, TDS would be withheld on the policy payouts been made to NRI client. Please consult your tax advisor

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