

Pay Out Form

Policy No Date D D M M Y Y Y		
Dear Sir,		
With reference to the above policy, please process - (Tick the appropriate below)		
Surrender Partial Withdrawal Amount Rs Fund name: Percentage:		
Re-initiation of Payout (Enclose stop payment indemnity/ stale cheque) Freelook cancellation		
For ULIP Products NAV, Please refer point no 2 of the Terms & Conditions on Page 2		
Policyholder Details		
Name of the Policyholder: F I R S T M I D D L E L A S T		
Mobile: Email address:		
Residential status: Indian Non Resident Indian (NRI) Country, if NRI		
Residence for Tax purposes in Jurisdiction(s) outside India Yes No (If Yes, then mandatory to fill the FATCA/CRS declaration)		
PAN Number provided Yes No PAN Number In case the PAN number has not been provided please refer point 11 of Terms & Conditions on Page 2		
Bank Account Details		
Policy Holder Name as per Bank Records F I R S T M I D D L E L A S T		
Bank Name Branch		
Bank Account No IFSC Code		
*Payment will be credited to the given bank account except in the case where the banks are not participating in Electronic Clearing		
Reason for Surrender		
Not happy with product performance Taking a policy with another company		
Require Funds for an emergency Any other reason, Specify Reason		
Reason for Freelook Cancellation		
I do not agree with the terms & conditions of the policy Others (Please specify)		
Document checklist		
KYC - PAN card/ Aadhaar card/ Passport copy/ Self-attested Driving License Cancelled cheque leaf/ 3-month latest bank statement (Name should be mentioned) or any other documents as per prevailing AML-KYC guidelines.		
Original policy document (wherever applicable) FATCA CRS Form (wherever applicable)		
Signature of the Policyholder		

Please consider these facts before requesting for surrender of your policy

- 1. Life cover and additional rider benefits cease immediately
- $2. \ \ \text{Purchasing a new Policy may be costlier than continuing with your existing policy}$
- 3 Investments are made to support long term objective such as retirement planning, child education, marriage etc. Surrendering the policy now may unsettle your long term goals and the window opportunity in staying invested for a long time. Longer the term, better the benefits.
- 4. Surrender / Partial Withdrawal will be processed at the end of Lock-in period (if any). Kindly refer to the product Terms and Conditions for details.

Terms and conditions

- 1. In case of Surrender/Partial Withdrawal/Freelook Cancellation, charges will be deducted as mentioned in the terms and conditions of the policy document. In case of surrender of Traditional Plans, Outstanding Loan Amount will be adjusted.
- 2. For ULIP Products, if request is received:
- 2.1 Before 3.00 pm, NAV of date of application shall be applicable.
 2.2 After 3.00 pm, NAV of next working day shall be applicable.
- 3. The Contract shall conclude upon payment of the surrender money and the same shall be treated as valid discharge for Company (RNLIC).
- 4. RNLIC shall not pay any money against surrender, partial withdrawal, refund amount, refund of excess money or loan amount in the form of cash.
- 5. If the electronic credit is not affected, delayed or credited to wrong account due to incorrect or incomplete information provided, RNLIC shall not be held liable now or in future for such losses.
- 6. In the event the credit is not affected by your banker for any reason, RNLIC reserves the right to make payment through cheque/DD
- 7. All the above requisitions shall be processed as per the terms & conditions as mentioned in the policy contract and will be binding.
- 8. In case of submission of cancelled cheque leaf from NRE A/C, Payment may be credited through Cheques.
- 9. Charges levied & taxes applicable will be deducted from the Premium Amount/Fund Value as mentioned in the Terms & Conditions of the Policy Document
- 10. In order to abide by the FATCA & CRS, kindly submit a Insurance FATCA Declaration, separately.

Specific Terms and conditions (for Freelook Cancellation Requests)

- 11. In the event of a ULIP policy, Reliance Nippon Life Insurance Company Limited shall also be entitled to repurchase the unit at the price of the units on the date of cancellation over and above the charges & taxes mentioned in point no.12 (above)
- 12. No tax benefit has been availed for this policy

Signature of the Policyholder

Specific Terms and Conditions (for Surrender/Partial Withdrawal)

- 13. Goods & Service tax at prevalent rates will be applicable on surrender charges.
- 14. In case of Assigned policies, Policy Holder who owns the title & interest of the policy will eligible to apply for the termination of the contract.
- 15. Please note that TDS rates are as per Section 194DA under Finance Act 2019 (amended from time to time). Please consult your tax advisor. Tax benefit is subject to changes in tax laws. T&C Apply

I/we understand & agree to all the above terms & conditions

I/We hereby declare that the particulars given above are correct. If the transaction is delayed or not effected at all for reason of incomplete or incorrect information, I/We would not hold RNLIC or any of its associates/agents responsible. Further, I agree to keep RNLIC indemnified against any loss caused to them due to any incorrect information provided above. I/We further undertake to refund any excess amount whether demanded by RNLIC or not, which has been credited in excess to my account at any time due to any reason.

If the signature is in vernacular language, please complete the following declaration	
hereby declare that I have fully explained/translated the contents mentioned in the Payout form to	
FIRST DDLE LAST	
and I further declare that he/she/they fully understood the meaning there of.	
Signature of the Declarant Declarant should not be an employee/advisor of Reliance Nippon Life Insurance)	Date D D M M Y Y Y
Name & Address of the Declarant	
I hereby confirm that I have been explained the content in	(Language) and have understood the same.
Signature of the Policyholder	Date D D M M Y Y Y

Reliance Nippon Life Insurance Company Limited. IRDAI Registration No. 121. Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. For more information or any grievance, 1. Call us between 9 am to 6 pm, Monday to Saturday (except public holidays) on our Toll-Free Number - 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com 3. Email us at: rnlife.customerservice@relianceada.com. 4. Chat with us on our WhatsApp number (+91) 7208852700. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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