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Reliance Life to launch 9 products

Private life insurer
Reliance Life Insurance
on Friday said it plans to
launch nine products, which
are complied with the new
product guidelines, by the
end of this month. "We had
received approvals for 29
plans from the regulator, of
which we have already
launched 20 new and



Anup Rau

restructured products in compliance with new Insurance Regulatory and Development Authority guidelines. We will launch the rest nine products by the month-end," Reliance Life Insurance CEO Anup Rau said in a release issued here. The products largely focus on traditional insurance plans with a view to promoting protection and long-term savings across the country, he added. These plans, which include both individual and group insurance, will address the consumers' need of protection, savings and growth, retirement and health. Last year, in February, IRDA had issued non-linked and linked life insurance products regulations to ensure that all products are consistent in design and are focused on meeting policy holders' expectations. — PTI