Life Insurance

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Reliance Life unveils new product

Reliance Life Insurance launched a new traditional product 'Reliance Smart Cash Plus Plan'. The plan is a regular premium nonlinked scheme that offers a mix of long-term protection and savings along with the benefit of guaranteed lump sum payment every three years, a company release said. "Smart Cash Plus Plan is designed to provide multiple benefits - longterm security and savings and periodic cash flow - to customers looking for a simple insurance product with guaranteed returns at regular intervals," **Reliance Life Insurance** CEO Anup Rau said.