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RELIANCE LIFE NEW BIZ GROWS 56%

New Delhi: Leading private insurer Reliance Life Insurance has recorded a 56 per cent surge in its new business premium income in the first nine months of this fiscal and expects further growth in the current quarter. Helped by a significant increase in individual insurance segment,

Reliance Life saw its new business premium collection rising to ₹1,424 crore during April-December period of 2013-14, from ₹911 crore in the year-ago period.



For the entire life insurance industry, new business premium income grew by 22.5 per cent to ₹84,726 crore during the April-December period of this financial year, from ₹69,184 crore in the year-ago period, according to regulator IRDA (Insurance Regulatory and Development Authority). The total income, comprising new business and renewal premium collections, grew by 10 per cent to ₹2,976 crore in this period for Reliance Life. — PTI