In the NEWS



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Nippon Life Hikes Rel Life Stake by 23% for ₹2,265 cr

Slew of Deals



AXA's new stake in its insurance venture with Bharti Group

Standard Life is seeking to raise its stake to 35% in JV with HDFC

Earlier this month. ICICI Bank sold part of its stake in its life insurance venture to Premii Invest and a



Stake being sought by **BNP Paribas** Cardif in its life insurance JV with SBI

NIPPON LIFE'S INVESTMENTS IN INDIA SINCE 2011

Reliance Mutual Fund Deal Size (₹ Cr)

In Jan 2012 acquired 26% 1,450

In Feb 2015 bought 9%

In Oct 2015 acquired 14% 1.196

Reliance Life Insurance

In Mar 2011 acquired 26% 3,062

In Nov 2015 bought 23%

TOTAL

657



2.265

8,630

Deal follows string of recent deals after foreign cap was raised to 49%

Our Bureau

New Delhi: Japan's Nippon Life Insurance Company will buy an additional 23% stake in Reliance Life Insurance from Anil Ambani group-run Reliance Capital Ltd for ₹2,265 crore (\$342 million), becoming the latest foreign firm to take advantage of liberalised rules.

The purchase by Nippon Life Insurance, a Fortune 500 company and one of Japan's biggest life insurers, will increase its stake in their joint venture to 49%.

It's the second venture with Reliance Group which Nippon has raised its stake to 49% — last month, it bought an additional 14% stake in Reliance Capital Asset Management Company for ₹1.196 crore.

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