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Reliance Life launches moneyback plan

Reliance Life Insurance, part of Reliance Capital, on Monday launched Super Money Back Plan, a traditional non-participating plan that offers periodic guaranteed money back pay-outs and a monthly income along with life cover. "Super Money Back Plan is aimed to provide a guaranteed regular income and security for the family. Even as the guaranteed periodic lump sums ensure financial support at crucial junctures of life, the increasing guaranteed monthly income provides an additional support to take care of increasing expenses," said Reliance Life CEO Anup Rau.