

RELIANCE

Life Insurance

Reliance Life Insurance Guaranteed Maturity Insurance Plan

Double your money



Reliance Life Insurance Guaranteed Maturity Insurance Plan

An insurance plan which guarantees at least double your money plus all the upside for you at maturity.

Reliance Life Insurance Guaranteed Maturity Insurance Plan (RLIGMIP),

A Unit Linked Insurance Plan is the perfect answer to your need for **insurance protection** and **investment protection** in a changing investment market without losing the upside if any.

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Key Features

- ▶ Guarantees to pay you double your money on maturity
- ▶ You get the upside too because this is a unit linked insurance cum investment plan
- ▶ Single premium plan
- ▶ Zero premium allocation charge
- ▶ Liquidity after five policy years

How does Reliance Life Insurance Guaranteed Maturity Insurance Plan work?

Reliance Life Insurance Guaranteed Maturity Insurance Plan is a single premium unit-linked life insurance plan. You may purchase this plan for a single premium amount of as low as ₹ 5,000.

We invest 100% of the Single Premium you pay into this plan in the Reliance Assured Maturity Debt Fund and the units are allocated to your policy account at the prevailing unit price of the fund. The fund value of your policy is the total value of units that you hold in the Reliance Assured Maturity Debt Fund.

The policy administration charge and mortality charge are deducted monthly through cancellation of units. The Fund management charge is adjusted in the unit price.

This policy operates as an unbundled unit-linked investment fund. The company will credit the fund value with:

- ▶ single premium

and debit the fund value with:

- ▶ benefits paid
- ▶ fees and charges
- ▶ charges for insurance benefits
- ▶ taxes, duties or surcharges of whatever description levied by any statutory authority.

The plan pays out a death benefit or a maturity benefit as explained below.

Benefits

The benefits under this plan are:

Maturity Benefit:

On survival of the life assured to maturity date, provided the policy is in force, the maturity benefit will be the higher of the Guaranteed Maturity Value or the fund value, as on the maturity date. The Guaranteed Maturity Value is equal to two times of the single premium paid at policy inception.

The policy terminates on payment of maturity benefit.

Death Benefit:

In case of death of the life assured during the policy term:
The death benefit payable in one lumpsum would be the higher of:

- (i) Prevailing Sum Assured reduced by the value of the units withdrawn through partial withdrawals from fund value in the last 24 months prior to the date of death

Or

- (ii) The fund value as on the date of receipt of intimation of death at the Company's office.

The policy terminates on payment of death benefit.

Fixed sum assured

Policy year - 1 5 times the single premium

Policy year - 2 and later

Life assured age at entry < 45 years 1.25 times the single premium

Life assured age at entry 45 years & over 1.10 times the single premium

Policies where the age at entry of the life assured is greater than or equal to 8 years but less than 12 years, the single premium will be restricted such that the maximum sum assured across all policies with Reliance Life Insurance Company is ₹ 5 lac and shall conform to the relationship between premium and sum assured mentioned under IRDA Cir No. IRDA/ACT/CIR/ULIP/102/06/2010 dated 28 June, 2010.

Full surrender

Surrender Value will be acquired immediately on payment of the single premium. However, the surrender value will be payable after the completion of five policy anniversaries.

There is no discontinuance charge under single premium policy. The surrender Value will be the Fund value under the policy at the prevailing unit price as on the date of surrender.

No guarantee is applicable on surrender.

Once a policy is surrendered in full, it cannot be reinstated.

Partial withdrawal

Partial withdrawals are available only after the completion of five policy anniversaries or on attainment of age 18 by the life assured whichever is later.

No guarantee is applicable on partial withdrawals.

The minimum amount of partial withdrawal is ₹ 5000.

The maximum partial withdrawal amount should not exceed 20% of the fund value at the time of withdrawal.

However, at any point of time during the policy term, the minimum fund balance after the partial withdrawal should be at least equal to 50% of the single premium.

The revised Guaranteed Maturity Benefit after partial withdrawal will be calculated as follows:

Revised Guaranteed Maturity Benefit =

$[1 - (\text{Amount of Partial withdrawal} / \text{Total Fund Value at the time of Partial Withdrawal})] * \text{Guaranteed Maturity Benefit}$

Investment Options

Reliance Life Insurance Guaranteed Maturity Insurance Plan provides you only one fund option, the Reliance Assured Maturity Debt Fund. The investment objective of this fund is as follows:

Reliance Assured Maturity Debt Fund
(SFIN: ULIF06720/12/11LASURMDEBT121)

The fund options available under the Plan, investment objective, risk profile and asset allocation for various funds are detailed in the table below:

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Reliance Assured Maturity Debt Fund <i>(SFIN: ULIF06720/12/11LASURMDEBT121)</i>	To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.	Bank Deposits/ Money Market Instruments/ Gilts/ Bonds, Debentures and other Corporate Debt Papers	0-100	100

Fund offered under settlement option

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Life Balanced Fund 1 <i>(SFIN: ULIF00128/07/04LBALANCE01121)</i>	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.	Money market instruments incl. liquid mutual funds and bank deposits	0-100	0
		Debt Securities such as gilts, corporate debt excluding Money market instruments	0-100	80
		Equities	0 - 20	20

Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors. The 'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

Unit pricing & Cut-off Timings

Value of Units: The unit price of each Fund will be the unit value calculated on a daily basis.

Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any.

Unit Value =
$$\frac{\text{Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any.}}{\text{Number of units existing at the valuation date (before creation/redemption of units)}}$$

Cut-off timings:

Uniform cut-off timings for applicability of Net Asset Value:

The allotment of units to the policyholder should be done only after the receipt of premium proceeds as stated below:

Allocation of units:

The company applies premiums to allocate units in the Reliance Assured Maturity Debt Fund that will be open for new business at the time of issue of the policy. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below;

In case of New Business, units shall only be allocated on the day the proposal is completed and results into a policy by the application of money towards premium.

In respect of premiums received up to 3.00 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing unit price of the day on which the premium is received, shall be applicable.

In respect of premiums received after 3.00 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing unit price of the next business day shall be applicable.

In respect of premiums received with outstation cheques or demand drafts at the place where the premium is received, the closing unit price of the day on which cheques / demand draft is realised shall be applicable.

Redemptions:

- i) In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) up to 3.00 p.m. by the

insurer, the same day's closing unit price shall be applicable.

- ii) In respect of valid applications received (e.g. surrender, maturity claim, switch etc) after 3.00 p.m. by the insurer, the closing unit price of the next business day shall be applicable.

Cancellation of units:

- i) To meet fees and charges, and to pay benefits, the company will cancel the units to meet the amount of the payments which are due. The units will be cancelled at the prevailing unit price.
- ii) The Fund Management charges will be priced in the unit price of each Fund on a daily basis.

Computation of Net Asset Value (NAV):

The NAV for a particular fund shall be computed as: Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any. This gives the net asset value of the fund.

Dividing by the number of units existing at the valuation date (before creation/redemption of units), gives the unit price of the fund under consideration. In case the valuation day falls on a holiday, then the exercise will be done the following working day.

We reserve the right to value less frequently than daily in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances we may defer valuation of assets until normality returns. Examples of such circumstances are:

- a) When one or more stocks exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
- b) When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.
- c) During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.
- d) In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
- e) In the event of any force majeure or disaster that affects our normal functioning.
- f) If so directed by the IRDA.

Settlement Options

The policyholder has the option to take the maturity proceeds in periodic installments within a maximum of 5

years from the date of maturity. The policyholder has to give a notice to the insurer at least 30 days before the maturity date. The periodic installment could be in any form including lump sum or infrequent withdrawals as requested by the policyholder.

If settlement option is selected, then on maturity of the policy, the maturity benefit would be automatically moved into Life Balanced Fund 1, the only fund option available during the settlement period.

During the settlement period, there will be no life cover. The policy will participate in the performance of units.

The Company will however continue to deduct policy administration charges by cancellation of units. The fund management charge will be priced in the unit value.

In the event of death of the Insured during settlement period the fund value as on the date of intimation of death at the office will be paid to the nominee.

During the settlement period, no insurance will be available to the policyholder. The policy will participate in the performance of the units.

During the settlement period, the investments made in the unit funds are subject to investment risks associated with capital markets and the NAV's of the units may go up or down based on the performance of the fund and the factors influencing the capital market.

The investment risk during the settlement period will be borne by the policyholder.

Policy Limits

Minimum age at entry	8 years last birthday
Maximum age at entry	50 years last birthday
Fixed policy term	10 years
Minimum age at maturity	18 years last birthday
Maximum age at maturity	60 years last birthday
Minimum single premium	INR 5,000
Maximum single premium	Limited by maximum sum assured

Charges under the Policy

Premium allocation charges:

There is no premium allocation charge.

Mortality charges:

This charge will be deducted from the fund value under the plan. The mortality charges will vary depending on

- a) The amount of life insurance cover

- b) The attained age of life assured
- c) The occupation of the life assured
- d) The health of the life assured

The standard mortality charges per annum under this policy per ₹ 1000/- sum assured are given in Annexure A.

These mortality charges will be deducted on a monthly basis at the beginning of each policy month using 1/12th of the mortality rates.

Partial withdrawal charge:

There is no partial withdrawal charge.

Policy administration charge:

For first 5 years:

1.85% per annum of the single premium paid at inception subject to maximum of ₹ 6,000 per annum.

After first 5 years:

0.70% per annum of the single premium paid at inception subject to maximum of ₹ 6000 per annum.

The policy Administration charges will be deducted on a monthly basis at the beginning of each policy month using 1/12th of the above policy administration charges per annum.

Fund management charge:

Fund Name	Annual Rate
Reliance Assured Maturity Debt Fund (SFIN: ULIF06720/12/11LASURMDEBT121)	1.00%
Life Balanced Fund 1 (SFIN:ULIF00128/07/04LBALANCE01121)	1.25%

Discontinuance charge:

There are no discontinuance charges under single premium.

Service Tax Charge:

This charge shall be levied on the mortality charge, policy administration charge and fund management charges. The level of this charge shall be as per the rate of service tax declared by the government from time to time. The service tax is chargeable on the actual fund management charge as per applicable rates.

The service tax charge will be collected as mentioned below:

- a. The Service Tax charge on allocation charge will be deducted from the premium along with the allocation charge.
- b. The Service Tax Charge on Fund Management Charge will be priced in the unit price of each Fund on a daily basis.

- c. The Service Tax charge on Policy administration charge, Mortality charge and Miscellaneous charges, if any will be recovered by cancellation of units at the prevailing unit price.

Recovery of Charges

Mortality charges: Mortality charges will be recovered by cancellation of units at the prevailing unit price, in advance at the beginning of each month.

Premium allocation charges: We will not levy any premium allocation charge under this plan.

Fund Management charges: The Fund Management charges will be priced in the unit price of each fund on a daily basis. This will result in the adjustment of NAV.

Policy administration charge: The monthly Policy administration charge will be deducted by cancelling units at the prevailing unit price in advance at the beginning of the month.

If settlement option is opted, Policy administration charge of ₹ 40 per month will be deducted during the settlement period by cancellation of units.

Partial withdrawal charge: We will not levy any partial withdrawal charge under this plan.

Charges Levied by the Government in Future

In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of these charges shall be informed to them.

Revision in Rate of Charges

The revision in charges if any (except the service tax charge) will take place only after giving three months notice to the policyholders and after obtaining specific approval of the IRDA.

The service tax charge will be revised as and when notified by the Government.

If the policyholder does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value after paying surrender charge if any and terminate the Policy.

The Company reserves the right to change the Fund Management charge. However, the maximum FMC on any fund will be 1.35% p.a.

The policy administrative charge during the settlement period is subject to revision at any time, but will not exceed ₹ 75.

Minimum Investment Guarantees available

The Guaranteed Maturity Value is equal to 2 times of the single premium paid.

The following charges are guaranteed throughout the term of the policy.

Mortality charge

Policy Administration Charge

The revised Guaranteed Maturity Benefit after partial withdrawal will be calculated as follows:

Revised Guaranteed Maturity Benefit =

$[1 - (\text{Amount of Partial withdrawal} / \text{Total Fund Value at the time of Partial Withdrawal})] \times \text{Guaranteed Maturity Benefit}$

Policy loans

No loan is available under this plan

Tax Benefit

Tax benefits under the policy will be as per the prevailing Income Tax laws. Service tax and education cess will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time and interpretations. You are advised to consult a tax expert.

Nomination

Nominations will be allowed under this plan as per Section 39 of the Insurance Act, 1938. The life assured, where he is the Policyholder, may, at any time during the policy term, can make a nomination for the purpose of payment of Benefits in the event of his death. Where the Nominee is a minor, the Policyholder may also appoint a person to receive the money during the minority of the Nominee. Nomination may be made by an endorsement on the Policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company. In registering a nomination, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

Assignment

Assignment will be allowed under this plan as per section 38 of the Insurance Act, 1938. An assignment of the Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case by the assignee or specifically stating the fact of assignment and duly attested. Only the Policyholder may make the first assignment. Such assignment shall be effective, as against the Company, from and upon the service of a written notice to the Company and the Company recording the assignment in its books. In case

of assignment under this Policy, the assignee would not be entitled to increase the Death Benefit. In registering an assignment, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

General Exclusion

Suicide Claim provisions:

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of commencement of this Policy or the date of any revival of a Policy, the Company will limit the death benefit to the Fund value and will not pay any insured benefit.

How safe is your investment

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.

The premium paid in Unit Linked life insurance policies are subject to investment risks associated with Capital Markets and the NAVs of the units may go up or down based on the performance of the fund and the factors influencing the Capital Market, and the policyholder is responsible for his / her decisions.

The Unit Price is a reflection of the financial and equity/debt market conditions and can increase or decrease at any time. Due to this, the benefit payable under the Policy will vary. The benefit payment will be made according to the tax laws and other regulations in force at that time.

The names of the funds in no way indicate the returns derived from them.

Please note that "Reliance Life Insurance Company Limited" is only the name of the insurance Company and "Reliance Life Insurance Guaranteed Maturity Insurance Plan" is only the name of the unit linked life insurance policy and does not in anyway indicate the quality of the policy or its future prospects or returns.

The past investment performance of funds of the company is not necessarily indicative of the future performance of any of these funds.

15 day Freelook period

In Case the Policy Holder disagrees with any of the terms and conditions of the policy, he/she may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium Plus the charges levied by Cancellation of units plus fund value as on the date of receipt of the request in writing for cancellation, less the proportionate premium for the period the company has been on risk and the expanses incurred by the company on medical examination and stamp duty charges.

About Us

Reliance Life Insurance Company Limited offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard. Reliance Life Insurance Company Limited is a part of Reliance Capital, under Reliance Group. Reliance Capital is one of India's leading private sector financial services companies, and ranks among the top 3 private sector financial services and banking companies, in terms of net worth. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Nippon Life Insurance, also called Nissay, holds 26% stake in Reliance Life Insurance Company Limited.

Nippon Life Insurance is Japan's largest private life insurer with revenues of ₹ 346,834 crore (US\$ 80 Billion) and profits of over ₹ 12,199 crore (US\$ 3 billion). The Company has over 14 million policies in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products. The company primarily operated in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It is ranked 81st in Global Fortune 500 firms in 2011.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:
- 2) **Provided** that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA) Registration No. 121.

Note: *Insurance is the subject matter of solicitation. This product brochure is indicative of the terms and conditions, warranties and exceptions in the insurance policy giving only the salient features of the plan. For further details please refer to the policy document and detailed benefit illustration before concluding the sale. In the event of conflict, if any, between the terms and conditions contained in this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. For further details on all the conditions, exclusions related to Reliance Life Insurance Guaranteed Maturity Insurance Plan. Please contact our insurance advisors.*

Annexure A

The Mortality charges for ₹ 1000 Sum Assured per annum are as follows:

Age last birthday	Mortality charge	Age last birthday	Mortality charge	Age last birthday	Mortality charge
8	0.44	26	1.27	44	3.27
9	0.43	27	1.28	45	3.60
10	0.46	28	1.28	46	3.99
11	0.54	29	1.29	47	4.43
12	0.65	30	1.29	48	4.93
13	0.75	31	1.30	49	5.48
14	0.82	32	1.35	50	6.08
15	0.88	33	1.40	51	6.74
16	0.93	34	1.48	52	7.46
17	0.99	35	1.58	53	8.23
18	1.03	36	1.69	54	9.05
19	1.08	37	1.82	55	9.92
20	1.12	38	1.97	56	10.85
21	1.15	39	2.15	57	11.73
22	1.18	40	2.37	58	12.64
23	1.21	41	2.57	59	13.76
24	1.23	42	2.76	60	15.11
25	1.25	43	2.99		

1. Monthly rates are 1/12th of the annual rates and there is no frequency loading
2. Mortality charges will be different for sub standard lives.

RELIANCE

All is well™

Life Insurance

Reliance Life Insurance Company Limited (Reg. No 121)

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

Corporate Office: 9th & 10th Floor, Bldg. No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind Oracle Bldg, Goregaon (East), Mumbai, Maharashtra 400063.

- ▶ **Customer Care Number: 1800 300 08181 & 3033 8181**
- ▶ **Email: rlife.customerservice@relianceada.com**
- ▶ **Website: www.reliancecelf.com**

UIN for Reliance Life Insurance Guaranteed Maturity Insurance Plan: 121L086V01

Segregated Fund Identification Number:

Reliance Assured Maturity Debt Fund (SFIN: ULIF06720/12/11LASURMDEBT121)

Life Balanced Fund 1 (SFIN: ULIF00128/07/04LBALANCE01121)

Insurance is the subject matter of the solicitation.

- ▶ Income Tax Benefits under the income tax laws of 1961 are subject to amendments and interpretation
- ▶ Kindly consult a tax expert
- ▶ Kindly review the offer documents carefully before investing
- ▶ Conditions apply