



RELIANCE

Life Insurance

“ My family’s protection is more urgent than replying to emails from my boss, but far easier. ”

### Reliance eTerm Plan

A plan that protects your family, with just a few clicks.

## Reliance eTerm Plan

A non-linked, non-participating, term insurance plan

Our day-to-day activities make us forget that we need a life insurance cover right now. With increasing incidences of lifestyle diseases at younger ages, coupled with large loans taken to afford a better life, having life insurance cover that is adequate has become even more important.

Reliance e-Term Plan is an online life insurance plan that offers you a large life insurance cover at affordable premiums in just a few clicks. It is easy to buy and even your medical tests can happen at the comfort of your own home.

### With Reliance eTerm Plan



### Key benefits

#### FLEXIBILITY

Flexibility to choose protection cover based on your needs:

- **Option I:** Death Benefit equal to Sum Assured
- **Option II:**
  - a. In the event of death of the Life Assured: Death Benefit equal to Sum Assured
  - b. In the event of death on account of an accident: An additional amount equal to the Sum Assured



#### EASY TO BUY

Apply through a simple online application process



#### VALUE FOR MONEY

Purchase insurance cover at an affordable premium



#### TAX BENEFITS

Enjoy tax benefits as per applicable tax laws

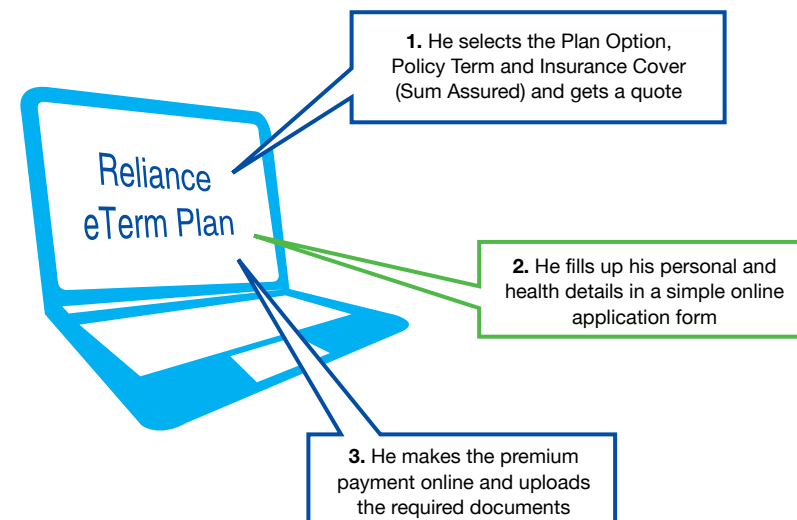


### How does the plan work?

Ranjit, aged 35, is an IT professional who lives with his wife, Ashmita, who is a homemaker and a lovely 3-year old daughter, Anushka.

Ranjit's family recently moved into their own house. They are delighted that their long cherished dream has finally become a reality. However, Ranjit has to pay a considerable home loan EMI and is worried about the repayment of such a large loan in case of an eventuality, given that his wife and young daughter are financially dependent on him. Also, he is concerned about how will the financial needs of his family be taken care of, in case he is not around.

He shares his concerns with his friend, Amit, who suggests that he should take a life cover policy. Ranjit does an online search and opts for Reliance eTerm Plan. He enrolls for the life cover in three easy steps:



A medical test gets conducted at the time and place of his convenience. Based on his application, his policy gets issued with the applied life cover.

Ranjit is now relieved as he has adequately secured himself against any unforeseen events.

#### 3 years later:

Ranjit meets with an unfortunate accident and passes away. It takes his wife, Ashmita, some time to come to terms with the reality that Ranjit is no longer around and she alone has to take care of their daughter, Anushka. Ashmita approaches the nearest branch of Reliance Life Insurance with Ranjit's Policy Document.

The branch's customer care executive helps her in completing the necessary claim forms, gives her the acknowledgement immediately and forwards the documents to the claims department.

Ashmita is worried about how she will provide for her family's needs and Anushka's education expenses. However, within a few days the claim amount cheque of Ranjit's eTerm Policy is delivered to Ashmita at her home.

She is overwhelmed with relief. While her emotional gap can never be filled, she can now provide for Anushka's education and marriage, as planned with Ranjit.

## Reliance eTerm Plan at a glance

Parameters	Minimum	Maximum
Age at entry (Years)	18 (last birthday)	60 (last birthday)
Age at maturity (Years)	28 (last birthday)	70 (last birthday)
Policy term (Years)	10	30
Premium payment term (Years)	Equal to Policy term	
Sum Assured (₹)	25,00,000	Option I: No limit Option II: 1,00,00,000
Premium payment mode	Yearly	

## Benefits in detail

### ► Maturity Benefit

On survival of the Life Assured till the end of the policy term, no amount is payable. All benefits under the Policy ends and policy is terminated.

### ► Death Benefit

On death of the Life Assured during the policy term provided the policy is in-force as on the date of death, depending on the plan option chosen at inception of the policy, the following benefits will be paid to the nominee as a single lump sum:

Option I	Option II
Death Benefit equal to Sum Assured	<p>a) In the event of death of the life assured: Death benefit equal to Sum Assured</p> <p>b) In the event of death on account of an accident: Sum Assured plus an additional amount equal to the Sum Assured will be paid The additional amount of Sum Assured in the event of accidental death will not exceed ₹ 1,00,00,000</p>

The Policy will terminate on payment of the Death Benefit.

## Other features

### ► Premium payment

You need to pay premiums regularly. This plan allows annual premium payment mode only. Premiums can be paid by any of the following modes:

- Internet banking facility as approved by the Company from time to time
- Debit/Credit cards of the Life Assured

Amount and modalities will be subject to Company rules and relevant legislations or regulations.

### ► Grace period for payment of premiums

There is a grace period of 30 days from the due date for payment of regular premiums.

### ► Premium Discontinuance

If the premiums are not paid within the grace period, the policy will lapse.

### ► Revival

The policy can be revived up to 2 years from the date of lapse.

A policy can be revived during the revival period of 2 years by paying the arrears of premiums under the policy with interest at prevailing rate of interest. The current rate of interest is 9% p.a. and is subject to change from time to time. Revival of the policy is subject to satisfactory Board approved underwriting of the Life Assured, i.e. the Life Assured may have to undergo medical test, etc.

### ► Surrender

The policy does not acquire any surrender value.

## Terms and conditions

### 1. Change of Sum Assured or policy term

The Sum Assured and Policy term cannot be altered after the policy commencement.

### 2. Loan

Loan facility is not available under the plan.

### 3. Tax benefit

Premium(s) paid under Reliance eTerm Plan are eligible for tax deduction, subject to the applicable tax laws and conditions. Income tax benefits under the income tax laws are subject to amendments from time to time. Kindly consult a tax expert.

### 4. Service tax

The Service tax and education cess will be charged as per the applicable rates declared by the Government time to time. The service tax on the base premiums will be collected over and above the base premiums, along with the base premiums.

### 5. Taxes levied by the government in future

In future, the Company may decide to pass on any additional taxes levied by the Government or any statutory authority to the Policyholder. Whenever the Company decides to pass on the additional taxes to the Policyholder, the method of collection of these taxes shall be informed to them.

### 6. Suicide exclusion

If the Life Assured, whether sane or insane, commits suicide within 12 months from the date of commencement/revival of the policy, the nominee of the policyholder shall be entitled to 80% of the premium paid and the Company will not pay any insured benefit.

### 7. Riders

Riders are not available under the plan

### 8. Annualised Premium

This plan offers regular premium and annual premium payment mode only. The Annualised Premium is the amount paid in a year with respect to the Sum Assured chosen by you under the base Plan, excluding the extra premiums paid, if any.

Substandard lives with medical conditions or other impairments will be charged appropriate extra premiums in accordance with the underwriting norms.

### 9. Exclusions for inbuilt Accidental Death benefit offered under option II

The Life Assured will not be entitled to any benefits for any death/dismemberment/disability directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or restoration of public order
- Self-destruction or any attempted self-destruction or self-inflicted injury while sane or insane
- Accident occurring while or because the Insured is under the influence of alcohol or any non-prescribed drug; unless taken in accordance with the lawful directions and prescription of a registered medical practitioner

- ▶ Entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when the Insured is on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;
- ▶ Arising or resulting from the insured committing any breach of law with criminal intent
- ▶ War, terrorism, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not
- ▶ Inhaling any gas or fumes, accidentally or otherwise, except accidentally in the course of duty
- ▶ Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than life assured.
- ▶ Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping;
- ▶ Any injury incurred before the effective date of the cover
- ▶ Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature
- ▶ Death as a result of any disease or infection, which is not triggered by accident

#### 10. Free look period

In the event, you disagree with any of the terms and conditions of this policy, you may cancel this policy by returning the Policy Document to the Company within 15 days (applicable for all distribution channels except for Distance Marketing\* channel, which will have 30 days) of receiving it, subject to stating your objections. The Company will refund the premiums paid by you less a deduction of the proportionate risk premium for the time that the Company has provided you life cover up to the date of cancellation and for the expenses incurred by the Company on medical examination and stamp duty charges.

*\*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:*

- i. Voice mode, which includes telephone-calling
- ii. Short Messaging Services (SMS)
- iii. Electronic mode which includes e-mail, internet and interactive television (DTH)
- iv. Physical mode which includes direct postal mail and newspaper and magazine inserts and
- v. Solicitation through any means of communication other than in person.

#### 11. Nomination and Assignment

Nomination, as defined under Section 39 of the Insurance Act 1938, will be allowed under this plan. Assignment, as defined under Section 38 of the Insurance Act 1938, will be allowed under this plan.

#### 12. Prohibition of Rebate (Section 41 of the Insurance Act, 1938)

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

#### 13. Policy not to be called in question on ground of Mis-statement after two years (Section 45 of the Insurance Act, 1938):

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the grounds that the statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

Insurance is the subject matter of the solicitation. This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy exclusions. For further details on all the conditions, exclusions related to Reliance eTerm Plan, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable. **Beware of spurious phone calls and fictitious/fraudulent offers** IRDA clarifies to public that **1.** IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. **2.** IRDA does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

*\*Brand Equity AC Nielsen Most Trusted Brands Survey, 2013. \* Includes agent offices and premium collection outlets.*

## Reliance Life Insurance Company Limited

IRDA Registration No. 121



### Registered Office

H Block, 1st Floor, Dhirubhai Ambani  
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Maharashtra - 400710, India.



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[www.reliance.life](http://www.reliance.life)



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