Policy Conditions & Privileges within referred to

The Reliance Life Insurance Classic Plan (Unit Linked, non-participating, regular premium Policy) as evidenced by this Policy document (“Policy”) is the Proposer and on the express understanding that the said Proposal and Declaration from rider benefits (if opted for) form a part of Section II of this policy document.

2. Free Look: In the event the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days from the date of delivery of the policy document. The rider benefits are subject to terms and conditions of the riders. Further details of these rider benefits (if opted for) form a part of Section II of this policy document.

3. Death Benefit: On death of the life assured the policy would be paid 100% of the total premiums paid under the base plan and top up (if any) as on the date of intimation of death shall be paid to the nominee.

4. Maturity Benefits: The surrender Value relating to the basic policy and top-up, if any, will be paid The policy shall terminate on payment of death benefit.

5. Rider Benefits: Rider benefits under regular premium Plan is paid to the nominee.

6. Surrender Benefit: The surrender Value under regular premium will be paid to the nominee.

7. Partial Withdrawals: Partial withdrawals are allowed only after 5 years from the date of the last paid premium for an amount not exceeding 5% of the fund balance under the respective top up premium. If due premiums are not paid within the grace period, a revival notice will be sent to the policyholder within fifteen days from the date of expiry of the grace period. The policyholder shall be entitled to revive the policy or to withdraw completely from the policy without any premium payments. The policy will participate in the performance of fund. Mortality charges will be deducted from the fund value on cancellation of units. The fund management charge will be priced in the unit value.

9. Grace Period for payment of due premium(s):

9.1 There is a grace period of 30 days from the date of the last paid premium for payment of yearly, half yearly and quarterly modes. In case of monthly mode, the grace period is of 15 days. During the grace period the policy shall remain in force along with all benefits under this policy.

9.2 Discontinuance of premium: If due premiums are not paid within the grace period, a revival notice will be sent to the policyholder within fifteen days from the date of expiry of the grace period. The policy shall terminate on payment of maturity benefit. However, total top-up premiums paid at any time shall not exceed 25% of the surrender value of the base plan shall remain intact. However the rider benefit ceases immediately. The policy will participate in the performance of fund. Mortality charges will be deducted from the fund value on cancellation of units. The fund management charge will be priced in the unit value.

9.3 Revival of the policy: The policyholder may revive a policy by the payment of the due premium(s) at any time within a period of 30 days from the date of receipt of the revival notice but before the maturity date of the policy. If the base policy is revived, the rider benefits can be revived by paying the arrears of premiums with interest at the prevailing rate of interest. The current rate of interest is 9.0% p.a. The revival of the policy, including rider (if any) shall be subject to satisfactory medical and financial underwriting.

4. Maturity Benefits:

Surrender Value under regular premium Plan is paid to the nominee.

10. Discontinued Policy Fund:

For the policies where the premiums are discontinuance charges less the outstanding loans, if any, with interest will be switched to Discontinued Policy Fund. The income earned on the fund shall be apportioned to the discontinued policy fund. The proceeds of the discontinued policies shall be payable on completion of five policy anniversaries or on death of the life assured, whichever is earlier.

9.4.1 Within five years of policy inception:

The fund value under the base policy (including top-ups) less applicable discontinuance charges less the outstanding loans, if any, with interest will be paid to the Policyholder.

9.4.2 After five years of policy inception:

The fund value under the base policy (including top-ups) less applicable discontinuance charges less the outstanding loans, if any, with interest will be paid to the policyholder.

10. Discontinued Policy Fund:

For the policies where the premiums are discontinuance charges less the outstanding loans, if any, with interest will be switched to Discontinued Policy Fund. The fund value will be divided by the IRDA from time to time. Currently the minimum investment return under the Discontinued Policy Fund is 3.50% p.a. compounding annually.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Investment Objectives</th>
<th>Asset Category</th>
<th>Asset Allocation Range (%)</th>
<th>Target (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Discontinued Policy Fund (SFIN: ULIF05703/ 09/10DISCP CLF0121)</td>
<td>The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which is at present 3.5% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly invested money market instruments. Risk appetite of the fund is defined as 'low'.</td>
<td>Debt securities, Bank Deposits, Mutual Funds &amp; Money Market Securities</td>
<td>100</td>
<td>100</td>
</tr>
</tbody>
</table>

Note: Mutual Fund investment categorised as 'approved investment' not to exceed 5% of the fund and MFs categorised as 'other investments' shall not exceed 12.5% of the fund.
11. Requirements for maturity claims and death claims: In the event of a claim for Maturity Benefit or Death Benefit arising under this Policy, the person to whom Benefits payable shall endeavor to intimate to the Company in writing of the claim and provide the following documents to the Company within 60 days of the claim arising, to enable the Company to process the claim:

11.1 In case of claim for Maturity Benefit

List of documents required:

11.1.1 Policy document, in original; and
11.1.2 Discharge Form
11.1.3 KYC documents of the claimant as per AML Guidelines. (Address Proof & Identity Proof)
11.1.4 ECS Mandate form/ Cancelled cheque leaf of the claimant
11.1.5 Any other document as may be required.

11.2 In case of Claim for Death Benefit arising out of accidents or unnatural deaths

11.2.1 Policy document, in original; and
11.2.2 Death Certificate, in original; and
11.2.3 Copies of the First Information Report and the Final Investigation Report thereof, duly attested by the concerned police officials; and
11.2.4 Copy of post-mortem report duly attested by the concerned officials.
11.2.5 Claim Form (A) to be filled in by the nominee.
11.2.6 Claim Form (B) to be filled in by the last treating Doctor.
11.2.7 KYC documents of the claimant as per AML Guidelines. (Address Proof & Identity Proof)
11.2.8 ECS Mandate form/ Cancelled cheque leaf of the claimant
11.2.9 Any other document as may be required.

11.3 In case of claim for Death Benefit arising other than out of accidents or unnatural deaths

11.3.1 Policy document in original;
11.3.2 Death Certificate, in original, issued by the competent authority; and
11.3.3 Hospitalization documents (discharge summary along with all investigation reports) if Life Assured has taken treatment for illness preceding his death.
11.3.4 Claim Form (A) to be filled in by the nominee.
11.3.5 Claim Form (B) to be filled in by the last treating Doctor.
11.3.6 KYC documents of the claimant as per AML Guidelines. (Address Proof & Identity Proof)
11.3.7 ECS Mandate form/ Cancelled cheque leaf of the claimant
11.3.8 Any other document as may be required.

11.4 Notwithstanding anything contained in Clause 11 above, depending upon the cause or nature of the claim, the Company reserves the right to call for other and/or additional documents or information, including documents/information concerning the title of the person claiming Benefits under this Policy, to the satisfaction of the Company, for processing of the claim.

12. The value of a policyholder’s fund:  

12.1 Policyholder’s fund value at any time is the total number of units allocated to the contract at that time, multiplied by the applicable NAV per unit (unit price). Note that fund values include top-up premium(s) related funds as well.
12.2 Unit = the interest of the Policyholder in a Fund, which consists of each unit representing one undivided share in the assets of the relevant Fund;  
12.3 Unit Value shall mean the value of the Units calculated in accordance with the following formula

\[
\text{Unit Value} = \frac{\text{Net Asset Value} \times \text{Market Value of investment held by the fund}}{\text{plus the value of current assets less the value of current liabilities and provisions, if any.}}
\]

13. Fund Options: The Policy offers to the Policyholder Eight Fund Options namely New Equity Fund, New Corporate Bond Fund, New Money Market Fund, New Gift Fund, New Infrastructure Fund, New Energy Fund, New Midcap Fund and New Pure Equity Fund on commencement of the policy. Investments in the Fund Option(s) shall be made in the manner as specified by the Policyholder. An additional Fund Option namely New Fund C, is available only pursuant to the exercise of the Settlement Option. For the policies where the premiums are discontinued, the fund value will be moved to Discontinued Policy Fund.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Investment Objectives</th>
<th>Asset Category</th>
<th>Asset Allocation Range (%)</th>
<th>Target (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Life Corporate Bond Fund 1 (SFIN: ULIF02310/05/08/LCO RBOND01121)</td>
<td>Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. Risk appetite is low to moderate.</td>
<td>Money market instruments including liquid mutual funds and bank deposits</td>
<td>0 - 100</td>
<td>0</td>
</tr>
<tr>
<td>Life Money Market Fund 1 (SFIN: ULIF02910/05/08/LMON MKRT01121)</td>
<td>Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. Risk appetite is low to moderate.</td>
<td>Money market instruments including liquid mutual funds and bank deposits</td>
<td>0 - 100</td>
<td>100</td>
</tr>
<tr>
<td>Life Gilt Fund 1 (SFIN: ULIF02610/06/08/LGLT FUN01121)</td>
<td>Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. Risk appetite is low to moderate.</td>
<td>Central Government securities (Gilt)</td>
<td>0 - 100</td>
<td>80</td>
</tr>
<tr>
<td>Life Infrastructure Fund 2 (SFIN: ULIF04401/01/10/LINFR AST02121)</td>
<td>Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. Risk appetite is high.</td>
<td>Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments</td>
<td>0 - 100</td>
<td>0</td>
</tr>
<tr>
<td>Life Energy Fund 2 (SFIN: ULIF04101/01/10/LENER GYF02121)</td>
<td>Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. Risk appetite is high.</td>
<td>Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments</td>
<td>0 - 100</td>
<td>0</td>
</tr>
<tr>
<td>Life Midcap Fund 2 (SFIN: ULIF04501/01/10/LIMDC AFG02121)</td>
<td>Provide high rate of return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is a significant probability of negative returns in the short term. Risk appetite is high.</td>
<td>Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments</td>
<td>0 - 100</td>
<td>0</td>
</tr>
<tr>
<td>Life Pure Equity Fund 2 (SFIN: ULIF04601/01/10/LPUE QUTY02121)</td>
<td>The investment objective of the Pure Equity Fund is to provide policyholders high real rate of return in the long term through high exposure to equity investments, while recognizing that there is a significant probability of negative returns in the short term. Risk appetite is high.</td>
<td>Equities in other sectors other than banks and non-banking financial companies, banks, Breweries, Distilleries,</td>
<td>0 - 100</td>
<td>100</td>
</tr>
</tbody>
</table>
Discontinued Policy Fund: For the policies where the premiums are discontinued, the fund value will be moved to Discontinued Policy Fund. The minimum investment return will be declared by the IRDA from time to time. Currently the minimum investment return under the Discontinued Policy Fund is 3.50% p.a. compounding annually.

Fund Name | Investment Objectives | Asset Allocation Range (%) | Target (%) | Asset Category
---|---|---|---|---

Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments | 0 - 100 | 0 | 0 - 40 | 0

For Settlement Option: Life Balanced Fund 1

(SFIN:ULIF00128/ 07/04LBALA NCEO1121)

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining low probability of negative returns in the short term. Risk appetite is low to moderate.

Money market instruments include liquid mutual funds and bank deposits | 0 - 100 | 0

Debt Securities such as gilts, corporate debt excluding Money market instruments. | 0 - 100 | 80

Equities | 0 - 20 | 20

Note: Mutual Fund investment categorised as 'approved investment', not to exceed 5% of the fund and MFs categorised as 'other investments' shall not exceed 12.5% of the fund.

With in a fund, if the target investment in one asset class is less than 100%, the remaining balance would be invested in the other asset classes mentioned under a fund. Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors. The 'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

13.2 Switching: The Policyholder shall have the flexibility to alter the allocation of his/her investments among the funds offered in order to suit his/her changing investment needs by easily switching between the funds. At any time during the policy term, the policyholder may instruct the Company, in writing, to switch some or all of the units from one unit linked fund to another. The company will give effect to this switch by cancelling units in the old fund and allocating units to the new fund. In respect of switching requisition received up to 3.00 p.m. by the company, the closing unit price of the day shall be applicable. In respect of switching requisition received after 3.00 p.m. by the company, the closing unit price of the next business day shall be applicable. The policyholder is entitled to fifty two (52) free switches each policy year. Unused free switches cannot be carried forward to a following year.

13.3 Closing or Discontinuance of Fund Option: The Company may, at its discretion, with the approval of the Regulatory Authority, close or discontinue any Fund Option on the happening of an event, which, in the opinion of the Company, requires the Fund Option to be closed or discontinued. In the event the Company decides to close or discontinue any Fund Option, the Company shall give at least three months prior written notice to Policyholder. In such an event, if the Policyholder does not switch the Units to another available Fund Option prior to the expiration of the aforesaid notice period, the Company may, at its discretion, at any time thereafter, switch the Units to another Fund Option (s) available on offer under the plan. The Company’s decision in selecting the Fund Option (s) shall be final and binding. In such cases, the Company shall not levy any penalty or Switching Charges for such switch to another Fund Option(s).

13.4 Risk Factors: This Policy is issued on the express understanding that the investments are subject to the following risks among others and the Policyholder has opted for this Policy with full knowledge of such risks.

13.4.1 Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the following risk factors.

13.4.2 The premium paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAV per unit (unit price) may go up or down based on the performance of the fund and factors influencing the capital markets and the policyholder is responsible for his/her decisions.

13.4.3 “Reliance Life Insurance Company Limited” is the name of the company and “Reliance Life Insurance Classic Plan” is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.

13.4.4 The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns.

13.4.5 Investments in Units are subject to market and other risks. Investment risk in investment portfolio is borne by the Policyholder. There is no assurance that the objectives of the Fund Option(s) shall be achieved.

13.4.6 NAV per unit (unit price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market; 13.4.7 Past performance of the Fund Options is not indicative of future performance of any of those Funds.

13.4.8 All Benefits payable under this Policy are subject to tax laws and other fiscal instruments in effect in the time to time. The policyholder is recommended to consult his/her tax advisor.

13.4.9 The Company reserves the right to suspend the Allocation, reallocation, cancellation of Units under extraordinary circumstances such as (i) extreme volatility of assets, extended suspension of trading on stock exchanges, global calamities, riots and other similar events or force majeure circumstances.

14. Units:

14.1 Factors determining allocation: Units are allocated under the policy depending on the amount of premium paid, the allocation rate and the prevailing price of each Unit.

14.2 Creation of Units: Where Regular Premiums and Top-up premiums are received and accepted at the Company’s Office on a Business day, the number of Units to be created shall be computed using the Unit Value as determined on the Valuation Date.

14.3 Allocation:

14.3.1 The company applies premiums to allocate units in the various fund opted by the policyholder. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below;

14.3.2 In case of New Business, units shall only be allocated on the day the proposal is completed and results into a policy by the application of money towards premium.

14.3.3 In case of the renewal premium, the premium will be adjusted on the due date, whether or not it has been received in advance. (This assumes that the full stipulated premium is received on the due date.) Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the unit fund.

14.3.4 In respect of premiums received up to 3.00 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV per unit (unit price) of the day on which the premium is received shall be applicable.

14.3.5 In respect of premiums received after 3.00 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV per unit (unit price) of the next business day shall be applicable.

14.3.6 In respect of premiums received with outstation cheques or demand drafts at the place where the premium is received, the closing NAV per unit (unit price) of the day on which cheques / demand draft is realised shall be applicable.

14.4 Redemptions:

14.4.1 In respect of valid applications received (e.g. death claim, surrender, maturity, Partial Withdrawals etc.) after 3.00 p.m. by the insurer, the same day’s closing NAV per unit (unit price) shall be applicable.

14.4.2 In respect of valid applications received (e.g. death claim, surrender, partial withdrawals etc.) after 3.00 p.m. by the insurer, the closing NAV per unit (unit price) of the next business day shall be applicable.

14.4.3 The NAV per unit (unit price) for each segregated fund provided under this product shall be made available to the public in the print media on a daily basis. The NAV per unit (unit price) will also be displayed in the web portal of the company.

14.5 Publication of NAVs: The NAV per unit (unit price) for the funds under this policy are published on a daily basis in major newspapers. The NAVs are also published in the company’s website www.reliancelife.com
14.6 Cancellation of units: To meet fees and charges, and to pay benefits, the company will cancel units to meet the amount of the payments which are due.

14.6.1 The units will be cancelled at the prevailing NAV per unit (unit price).

14.6.2 The Fund Management charges will be priced in the NAV per unit (unit price) on each Fund on a daily basis.

14.6.3 In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate management charges, then the same shall be deducted from the fund value of the other funds.

14.7 Unit Statement of Account: The Company shall issue to the Policyholder, a Unit Statement of Account showing the details of Units held and particulars of credits and debits in respect of the Individual Policyholder’s Fund Value Account on every Policy Anniversary as well as whenever a transaction in the nature of receipt of Premium, Partial Withdrawal or payment of Benefits, etc.

14.8 Computation of Net Asset Value (NAV):

14.8.1 The NAV for a particular fund shall be computed as: Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before creation/redemption of units) gives the unit price of the fund under consideration.

14.8.2 In the event, the valuation day falls on a holiday, then the exercise shall be carried out on the next working day.

14.8.3 The Company reserves the right to value less frequently than every day in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances the Company may defer valuation of assets until normality returns. Examples of such circumstances are:

14.8.3.1 When one or more stocks exchanges which provide a basis for valuation for a substantial portion of the assets of the Fund Option are closed otherwise than for ordinary holidays;

14.8.3.2 When, as a result of political, economic, monetary or any circumstances outside the Company’s control, the disposal of the assets of the Investment fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders;

14.8.3.3 During periods of extreme volatility of markets during which surrender and redemption charges would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.

14.8.3.4 In the case of natural calamities, strikes, war, civil unrest, riots and bandit;

14.8.3.5 In the event of any force majeure or disaster that affects our normal operating capacity and the Company is not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders;

15. Option available under the Plan:

15.1 Exchange option: This option is available for existing policyholders of Reliance Life Insurance Classic Plan after completion of five policy years from the date of commencement. Under this option, the policy holder can exchange the policy benefits (surrender, maturity, etc) to another plan wherein exchange option is available. This option must be exercised at least 30 days before the commence of the surrender option. This option is not available for substandard lives.

15.2 Settlement Option: The policyholder has the option to take the maturity proceeds in periodic installments within a maximum of 5 years from the date of maturity. The policyholder has to give a notice to the insurer at least 30 days before the maturity date. The periodic installment could be in any form including lump sum or infrquent withdrawals as requested by the policyholder. During the settlement period, there will be no life cover. The policy will participate in the performance of unit fund and will be subject to deductions towards mortality charges. The Company will however continue to deduct administration charges by cancellation of units. The fund management charge will be priced in the unit value. In the event of death of the Insured during settlement period the fund value will be surrendered. The policy will participate in the fund value by cancellation of units. The fund management charge will be priced in the unit fund. The option is available only to the existing unit holders of the fund.

15.3 Systematic Transfer Plan (STP): STP helps in mitigating the risk arising from volatility in equity markets by averaging out your cost of purchase of units. STP allows policy holder to invest the portion of premium or top-up premium(s) in a fund other than the fund initially invested into Life Money Market Fund 1 and then systematically transfer (i.e. automatically switch) every week (not less than 1/4 part of the amount initially invested) into Life Equity Fund 3 option. On the date of realization of the installment premium cheque, units will be allocated in the Life Money Market Fund 1 for the portion of premium meant for Life Equity Fund 3. On each of the next four Systematic Transfer dates (7th, 14th, 21st & 28th of every month) one-fourth of the STP units will be transferred to the equity fund automatically. The selection or de-selection of STP can take place only on the policy anniversary. There are no changes for cancellations of STP option. No further switches are allowed during STP period in respect of the fund amount under STP option. Once STP option is selected it can’t be cancelled in respect of the amount already.

16. Charges

16.1 Mortality Charge will be deducted from the fund value under base plan and fund value under the top-up premium(s). The mortality charges will vary depending on the amount of life insurance cover, attained age of life assured. Occupation of the life assured & health of the life assured. The mortality charges will be deducted by cancellation of units at the prevailing NAV per unit (unit price) on a monthly basis at the beginning of each policy month using 1/12th of the mortality rates.

The standard mortality charges per annum under this policy per Rs 1000/- sum assured are as below. Mortality charge will be different for sub standard lives.

<table>
<thead>
<tr>
<th>Age wise Cost of Insurance (Per 1000 Sum Assured p.a.)</th>
<th>Age</th>
<th>Cost of Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>7</td>
<td>1.48</td>
</tr>
<tr>
<td></td>
<td>8</td>
<td>1.48</td>
</tr>
<tr>
<td></td>
<td>9</td>
<td>1.47</td>
</tr>
<tr>
<td></td>
<td>10</td>
<td>1.50</td>
</tr>
<tr>
<td></td>
<td>11</td>
<td>1.59</td>
</tr>
<tr>
<td></td>
<td>12</td>
<td>1.71</td>
</tr>
<tr>
<td></td>
<td>13</td>
<td>1.82</td>
</tr>
<tr>
<td></td>
<td>14</td>
<td>1.89</td>
</tr>
<tr>
<td></td>
<td>15</td>
<td>1.96</td>
</tr>
<tr>
<td></td>
<td>16</td>
<td>2.02</td>
</tr>
<tr>
<td></td>
<td>17</td>
<td>2.08</td>
</tr>
<tr>
<td></td>
<td>18</td>
<td>2.13</td>
</tr>
<tr>
<td></td>
<td>19</td>
<td>2.18</td>
</tr>
<tr>
<td></td>
<td>20</td>
<td>2.22</td>
</tr>
<tr>
<td></td>
<td>21</td>
<td>2.26</td>
</tr>
<tr>
<td></td>
<td>22</td>
<td>2.29</td>
</tr>
<tr>
<td></td>
<td>23</td>
<td>2.32</td>
</tr>
<tr>
<td></td>
<td>24</td>
<td>2.35</td>
</tr>
</tbody>
</table>

Allocation charge as % of the annualised premium

<table>
<thead>
<tr>
<th>Policy Year</th>
<th>Allocation charge as % of the annualised premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 year</td>
<td>7.00%</td>
</tr>
<tr>
<td>2nd year to 4th year</td>
<td>6.00%</td>
</tr>
<tr>
<td>5th year to 10th year</td>
<td>5.50%</td>
</tr>
<tr>
<td>11th year onwards</td>
<td>5.00%</td>
</tr>
</tbody>
</table>

16.2 Premium allocation charge is deducted from the instalment premiums as they are paid. This charge is deducted from the premium before allocating i.e. investing the balance to your unit account. The allocation charges in respect of regular premium payment policies are stated below:

<table>
<thead>
<tr>
<th>Policy Year</th>
<th>Allocation charge as % of the annualised premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 year</td>
<td>7.00%</td>
</tr>
<tr>
<td>2nd year to 4th year</td>
<td>6.00%</td>
</tr>
<tr>
<td>5th year to 10th year</td>
<td>5.50%</td>
</tr>
<tr>
<td>11th year onwards</td>
<td>5.00%</td>
</tr>
</tbody>
</table>

16.3 Fund Management Charge (FMC) will be priced in the NAV per unit (unit price) of each Fund on a daily basis.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Segregated Fund Identification Number (SFIN)</th>
<th>Fund Management Charge (annual rate)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Life Corporate Bond Fund 1</td>
<td>(SFIN: ULIF02310/06/08LCCORBOND00121)</td>
<td>1.25%</td>
</tr>
<tr>
<td>Life Gift Fund 1</td>
<td>(SFIN: ULIF02610/06/08GLITFUN00121)</td>
<td>1.25%</td>
</tr>
<tr>
<td>Life Infrastructure Fund 2</td>
<td>(SFIN: ULIF04401/01/10LINFRAST00121)</td>
<td>1.35%</td>
</tr>
<tr>
<td>Life Midcap Fund 2</td>
<td>(SFIN: ULIF04501/01/10LMIDCAPF02121)</td>
<td>1.35%</td>
</tr>
<tr>
<td>Life Money Market Fund 1</td>
<td>(SFIN: ULIF02910/06/08LMONMKT00121)</td>
<td>1.25%</td>
</tr>
<tr>
<td>Life Equity Fund 3</td>
<td>(SFIN: ULIF04201/01/10LUEQITYF03121)</td>
<td>1.35%</td>
</tr>
<tr>
<td>Life Energy Fund 2</td>
<td>(SFIN: ULIF04401/01/10LENERGYF02121)</td>
<td>1.35%</td>
</tr>
<tr>
<td>Life Pure Equity Fund 2</td>
<td>(SFIN: ULIF04601/01/10LPEQITYF02121)</td>
<td>1.35%</td>
</tr>
<tr>
<td>Life Balanced Fund 1 (for Settlement Option only)</td>
<td>(SFIN: ULIF00128/07/04LBALANCE00121)</td>
<td>1.25%</td>
</tr>
</tbody>
</table>
16.4 Policy Administration Charge: The policy administration is not applicable for regular premium policies. But if, after maturity of the policy, settlement option is selected, policy administration charge of ₹ 40 per month will be deducted for availing this option. The Policy administration charge will be deducted by cancelling units at the prevailing NAV per unit (unit price) in advance at the beginning of the month.

16.5 Partial Withdrawal charge: A Partial withdrawal charge of ₹ 100 will be deducted from the fund withdrawal.

16.6 Discontinuance Charge: The discontinuance charge under the regular premium payment policy is as given below:

<table>
<thead>
<tr>
<th>The policy year during which the policy is discontinued</th>
<th>Discontinuance charge (if the annualised premium is less than or equal to ₹25,000)</th>
<th>Discontinuance charge (if the annualised premium is greater than Rs. 25,000)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Lower of 20% of (Annualised premium or Fund value), subject to a maximum of ₹3,000</td>
<td>Lower of 6% of (Annualised premium or Fund value), subject to a maximum of ₹6,000</td>
<td></td>
</tr>
<tr>
<td>2 Lower of 15% of (Annualised premium or Fund value), subject to a maximum of ₹2,000</td>
<td>Lower of 4% of (Annualised premium or Fund value), subject to a maximum of ₹5,000</td>
<td></td>
</tr>
<tr>
<td>3 Lower of 10% of (Annualised premium or Fund value), subject to a maximum of ₹1,500</td>
<td>Lower of 3% of (Annualised premium or Fund value), subject to a maximum of ₹4,000</td>
<td></td>
</tr>
<tr>
<td>4 Lower of 5% of (Annualised premium or Fund value), subject to a maximum of ₹1,000</td>
<td>Lower of 2% of (Annualised premium or Fund value), subject to a maximum of ₹2,000</td>
<td></td>
</tr>
</tbody>
</table>

There are no discontinuance charges under top up premiums.

16.7 Service Tax: The service charge will be levied on Allocation charge, Miscellaneous charges, Switching charge, Miscellaneous charges on STP option and rider premiums. The level and amount of this charge will be as declared by the Government from time to time. The current rate of service tax is 10.30% (Service tax of 10% along with education cess of 3%). The current rate of service tax on Fund management charge is applied on actual fund management charge or the maximum of fund management charge fixed by the IRDA whichever is higher. The service tax on Allocation Charge and miscellaneous charges will be collected in the NAV per unit (unit price) of each Fund on a daily basis. The Service tax charge on Policy administration charge, Mortality charge Switching charge and Miscellaneous charges on STP option will be recovered by cancellation of units at the prevailing NAV per unit (unit price). Service tax will also be applicable for rider premium and has to be paid along with the rider premium. The Service tax charge on allocation charge will be deducted from the premium along with the allocation charge.

16.8 Switching Charge: There are 52 free switches during any policy year. Subsequent switches if any will have a fixed charge of ₹ 100 per switch. Switching charge will be recovered by cancellation of units at the prevailing unit price.

16.9 Miscellaneous Charge (Charge for Systematic Transfer Plan (STP) Option): There is no charge for the first time transfer done for effectual for regular premium payment mode as well as top-ups. Subsequently, a fixed charge of ₹ 100 will be levied every time the Systematic Transfer Plan Option is selected. There are no charges for cancellations of STP option. Charge for Systematic Transfer Plan (STP) Option will be recovered by the cancellation of units at the prevailing unit price.

16.8 Charges Levied by the Government in Future: In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of these charges shall be informed to them.

17. Revision of charges: The revision in charges as mentioned above (except service tax charge and miscellaneous cess) shall be applicable only after obtaining specific approval of the Regulatory Authority. A notice of three months shall be given to the policyholders before any increase in the charges. The service tax charge (including education cess) shall be revised as and when notified by the Government. If the company does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value as per IRDA Regulation and terminate the policy.

The Company reserves the right to change the Fund Management charge. However, the maximum FMC on any fund shall be up to 1.35% p.a. The policy administration charge is subject to revision at any time but shall not exceed Rs. 80 per month per policy. The partial withdrawal charges, switching charge and the charge for selecting STP option are subject to revision at any time but will not exceed ₹ 500. The, premium allocation charges, discontinuance charge and mortality charges, are guaranteed for the term of the policy. The premium rates under Reliance Term Life Insurance Benefit Rider and Reliance Life Insurance Family Income Benefit Rider is fixed. The IRDA may change the premium rates with three months prior notice subject to the IRDA approval. Such revised rates would be effective on all in-force policies and new policies as well.

18. Age Proof: The age of the Life Assured has been admitted on the basis of the declaration made by the Policyholder / Life Assured in the Proposal and/or in any statement based on which this Policy has been issued. If the age of the Life Assured is found to be different from that declared, the Company, may adjust the Premiums and/or the Benefits under this Policy and/or recover the applicable balance amounts, if any, from the Policy. If the Policy administration charge from commencement, if the age of the Life Assured at the Policy Commencement Date is found to be higher than the maximum or lower than the minimum entry age that is declared under the plan of this Policy at the time of its issue and the amounts received under this Policy shall be liable to be forfeited, at the option of the Company.

19. Assignment and Nomination: Notice of Assignment or Nomination should be submitted for registration to the Company, where the policy is serviced. In failing to do so, any assignment or nomination the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

20. Suicide: If the life insured, whether sane or insane, commits suicide within 12 months from the date of commencement of this policy or the date of any revival of the policy the company will limit the benefit to the Policy holder’s Account Value and will not pay any insured benefit.

21. Exclusion under accidental death benefit: The company will not pay any additional sum assured on accidental death which results directly or indirectly from any one or more of the following. However, the basic sum assured is payable under these circumstances:

i. an act or attempted act of self-injury
ii. participation in any criminal or illegal act,
iii. being under the influence of alcohol or drugs except under direction of a registered medical practitioner,
iv. racing or practicing racing of any kind other than on foot,
v. flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service,
vi. participating in any riot, strike or civil commotion, active military, naval, air force service or similar service,
Step 1.3 Write to Reliance Life Customer Care
Reliance Life Insurance Company Limited
H Bolck, 1st Floor, Dhirubhai Ambani Knowledge City
Navi Mumbai, Maharashtra-400710, India
You are requested to examine this policy, and if any mistake be found therein, return it immediately for correction.
Policyholder's attention is invited to Sections 41 and 45 of the Insurance Act, 1938, which are reproduced below for reference:

32. Section 41: Prohibition of Rebates - No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Section 41 (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

33. Section 45 : Policy not to be called in question on ground of mis-statement after two years - No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

PROVIDED that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.
Frequently Asked Questions

A few things you always wanted to know, but didn’t know who to ask!

Q1. How do I request for a change in address?
Kindly intimate us of any change in your communication address by providing us a signed written address change request and a self-attested copy of your valid address proof at any of our branch locations convenient to you. Correctly updated contact details (address, telephone number and/or mobile number) will ensure that you always receive all relevant communication from us pertaining to your policy.

Q2. How do I request for a change in name/surname?
In the event of correction of name/surname, we would require a standard age proof such as a certified extract of Birth Certificate, School/College Certificate, Passport, PAN Card or Employer Certificate where the name should be exactly as is required by you.
In the event of change of name (on marriage) of a female life, a photocopy of the Gazetté regarding the name change or Marriage Certificate where the old name and the new name has been clearly mentioned should be submitted.
Your original Policy Schedule should also be submitted along with the age proof which will help us re-send you a new Policy Schedule with the changed name/surname and avoid duplication.

Q3. Where do I pay my renewal premium?
You can pay your renewal premium at any Branch Office of the Company. Please refer our website for list of our branches.

Q4. Can I change modes of premium payment?
Yes, you can change your mode of premium payment on any Policy Anniversary.

Q5. What happens when a Policy is lost?
Loss of original Policy can be classified as under:

a) Loss in transit: In case the Policy is dispatched (details of dispatch available in the Policy Tracking System (PTS)) but it has not been received by you, you would need to fill a specified format and submit the same. A fresh “Duplicate Policy” would be issued for your convenience.

b) Lost by the Member: In the event you lose the Policy Document after receiving it then you must submit an Indemnity Bond, on a non-judicial stamp paper of appropriate value. A fresh “Duplicate Policy” would be issued.

Q6. How do I assign / nominate?
In the proposal stage, you could effect a nomination, by nominating someone in the proposal form provided you are also the Life Assured.
Later, you could nominate someone by changing the existing nominee, by giving a written notice to the Company.
For assignment, the Life Assured needs to give a written notice to the Company. Upon receipt of this notice, the Company may ask for production of all original Documents for verification and satisfaction before recording the assignment. Both assignment and nomination will be confirmed by an endorsement on the Policy.

Q7. How do I claim a Maturity Benefit?
The Claims Department will send you an intimation letter along with a Discharge Form, nearly one month prior to Maturity Date, at your address of communication.
On completion of the Discharge Form you must send it back with original Policy Documents to the Claims Department.
A cheque will be dispatched to the address of communication as per our records, before the Maturity Date.

Q8. How does my Nominee claim a Death Benefit?
- Contact your Advisor/Sales Manager/nearest Branch OR you may directly contact our claims department at Reliance Life Insurance Company Limited, The Claims Department, 9th Floor, Building No. 2, R-Tech Park, Nir lon Compound, Next to Hub Mall, Behind I-Flex Building, Goregaon (East), Mumbai 400 063.
- Send a mail to the Claims Department at rlfe.customerservice@reliancelife.com or register at our website www.reliancelife.com
Based on the intimation, the Claims Department will send you a list of forms or documents that need to be submitted. On receipt of complete documents, we will let you know our decision.

Things to remember
Over and above keeping your original Policy Documents carefully, do adhere to the following:

- Keep a copy of your Policy Documents
- Ensure that your Nominee/ Assignee also has a copy of your Policy Documents
- Ensure that you have your Advisor’s contact details.

Reliance Life Insurance Company Limited (Reg. No 121)
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400 710, India
Corporate Office: 9th & 10th Floor, Bldg. No. 2, R-Tech Park, Nir lon Compound, Next to Hub Mall, Behind Oracle Bldg,
Goregaon (East), Mumbai, Maharashtra 400063.
Customer Care Number: 1800 300 08181 & 3033 8181 ▶ Email: rlfe.customerservice@reliancelife.com ▶ Website: www.reliancelife.com

ISO 9001:2008
CERTIFIED COMPANY

Income Tax Benefits under the Income tax laws of 1961 are subject to amendments and interpretation ▶ Kindly consult a tax expert
Kindly review the offer documents carefully before investing ▶ Conditions apply ▶ Insurance is the subject matter of the solicitation.
Plan Early - Invest Now
Reliance Life Insurance Classic Plan works well for people in every stage of life, from young investors to retirees...

Invest Now - Invest Smart
Reliance Life Insurance Classic Plan helps you plan your finances wisely, cover the risk arising due to loss of life and assumes all the flexibilities required in a financial product.

How does the Reliance Life Insurance Classic Plan work?
As a customer you have the liberty to choose between eight fund options. The premium contributions you make, net of Premium Allocation Charges are invested in funds of your choice. The units are allocated depending on the price of units for the funds. The Fund Value is the total value of units that you hold across all the unit-linked funds.

What is the minimum and maximum policy term under the plan?
The minimum policy term is 15 years for entry age upto 60 years and 10 years for entry age above 60 years. The maximum policy term is 30 years, under this plan.

What is the minimum annualised premium, under the plan?
The minimum annualised premium under this plan is ₹ 20,000 under regular premium payment option and ₹ 50,000/- under single premium.

What is the minimum and maximum sum assured under the plan?
Depending on the entry age, the limits are as follows:

- Regular Premium: 7 to 30 times of Annualised premium
- Single Premium: 1.1 to 4 times of Single premium
- Top-Up - 110% to 125% of the top-up premium, subject to age at the time of payment of top-up

Who can be insured?
An individual of 7 years to 65 years of age can be insured under this plan.

What happens on the death of Life Assured
Sum Assured under base plan and top up, plus, Fund Value under base plan and top up at the date of intimation of death is payable to nominee. Amount equivalent to base sum assured is payable in addition to the above on account of accidental death.
What happens on Maturity?
On survival up to maturity, total fund value is payable.

What are the charges applicable under the plan?
The charges applicable under the plan are as follows:

**Allocation Charge:**

<table>
<thead>
<tr>
<th>Policy Year</th>
<th>Allocation charge as a percentage of premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st year</td>
<td>7.00%</td>
</tr>
<tr>
<td>2nd - 4th year</td>
<td>6.00%</td>
</tr>
<tr>
<td>5th - 10th year</td>
<td>5.50%</td>
</tr>
<tr>
<td>11th Year onwards</td>
<td>5.00%</td>
</tr>
<tr>
<td>Single Premium &amp; Top-up</td>
<td>2.50%</td>
</tr>
</tbody>
</table>

Fund Management Charges range from 1.25% to 1.35% per annum.

**Policy Administration Charges** under regular premium policies is not applicable. Under single premium and settlement option, Rs 40 is deducted per month.

**Mortality charge** will vary depending on: the amount of life insurance cover; the attained age of life assured; the occupation of the life assured; the health of the life assured.

**Service Tax** will be levied on the allocation charge, policy administration charge, fund management charge, mortality charge, switching charge, miscellaneous charge on STP option and rider premium, if any, at the applicable rate as declared by the Government from time to time.

What are the additional benefits available?

- Flexibility to **Top up** to increase investment component. Payment of top-ups would result in an increase in sum assured by 125% of Top up premium if the age at payment of top premium is less than 45 years, and 110% of Top up premium if the age at payment of top premium is 45 years or more. However, the total top-up premiums at all times should not exceed 75% of the total regular premiums paid till that time.

- 52 free **switches** available under the plan during any policy year.

- **Partial Withdrawal** & **Surrender** allowed after completing five years from the date of commencement of policy.

- **Free of cost Premium Redirection** to build your investment strategy with future premium into fund options based on your risk capacity.

- **Systematic Transfer Plan** with varied equity fund options to take advantage of rupee cost averaging and playing safe with your investment.

- **Plan your maturity proceeds with Settlement Option** and receive maturity proceeds in periodic installments within a maximum of 5 years from the date of maturity. The ‘Life Balanced Fund 1’ is available for settlement option only.

- **Exchange Option** for policy holder to transfer policy benefits (surrender, maturity etc.) either fully or partially to another plan wherein exchange option is available.

- **Loan option** available under the base plan after completion of two policy anniversaries provided the policy is in force.

- **Optional rider benefits:** Reliance Term Life Insurance Benefit Rider, Reliance New Major Surgical Benefit Rider, Reliance New Critical Conditions (25) Rider & Reliance Life Insurance Family Income Benefit Rider

When does risk commence under the plan?
The risk commences immediately after the issuance of the policy.

**Investment Option**
Get the power of eight fund options to plan your investment & balance your risk appetite:


What are the tax benefits available under this plan?
Tax benefits u/s 80C, 80D & 10(10D) of the Income Tax Act, 1961, Subject to conditions.