Policy Conditions and Privileges within referred to
Reliance Life Insurance Company Limited (hereinafter called "RLIC") having received a Proposal and the single premium from the Proposer and the Life Assured named in the Schedule and the said Proposal and Declaration with the statements contained and referred to therein have been agreed to by the said Proposer and RLIC as basis of this Assurance do hereby declare with the said Assurance to RLIC Life Insurance Classic Plan - II, policy agree as set out in the Schedule to pay benefits at the office of RLIC where this policy is serviced or at any of its Offices as may be decided, to the person or persons to whom the said Assurance is made and the said Policy shall be subject to the terms, conditions and privileges in this Policy Document and that the Policy Schedule (hereinafter referred to as Schedule) and every endorsement placed on the Policy by RLIC shall be deemed part of the Policy

1. General Description: This policy is a unit linked insurance plan with accidental death benefits, non-participating life insurance plan where the policyholder pays single premium. The premiums, net of premium allocation charges are invested in eight funds option chosen. The units are allocated depending on the NAV per unit (unit price) for the fund.

2. Free Look: In the event the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in writing in which case the company shall refund an amount equal to the non allocated premium plus the charges levied by Cancellation of units plus fund value as on the date of cancellation, less the proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination, if any, and stamp duty charges.

3. Death Benefit: Death benefit payable shall be as follows provided the policy has been in force on the date of death

3.1 In the event of death of the life assured, the higher of Sum Assured under the base plan or the fund value under the base plan as on the date of intimation of death Plus the higher of Sum Assured under the Top-up premium, if any or the fund value under the top-up premium as on the date of intimation of death whichever is later.

3.2 In the event of death of the life assured due to accident on or before age 65, an additional amount equal to the base sum assured will be paid. However if the age at accidental death is less than 18 years, the maximum additional sum assured payable for accidental death (across all policies with Reliance Life) is up to `5 lacs. The additional sum assured on accidental death (including sum assured under Reliance Accidental Death and Total and Permanent Disablement Rider across all policies with Reliance Life) will not exceed `50 lacs.

At any point of time, the minimum death benefit shall be 105% of the total premiums (including any additional premium if any) paid till that time minus the amount of top up premium already paid by the policyholder. Payment of death benefit will result in an increase in sum assured by 125% of the top up premium paid in the event the age of the life assured is less than 45 years and 110% of the top up premium paid in the event the age of the life assured is greater than or equal to 45 years. Top up premium is not allowed during the last 5 years of the policy term.

4. Maturity Benefits: On survival of the life assured to the end of the policy term provided the policy is in force and single premium is duly paid the Fund Value relating to the base plan and top-up premium (if any) will be paid. The policy will terminate on payment of death benefit.

5. Rider Benefits: Not Applicable.

6. Surrender Benefit

6.1 Surrender Value under the single premium base plan: The surrender value under the single premium policy will be the fund value.

Surrender value is acquired immediately on payment of the single premium. However, the surrender value will be payable after the completion of five policy anniversaries. There is no discontinuance charge under single premium policy.

When the full surrender value of basic plan is paid, the surrender value of any attaching top-ups will also be paid.

Once a policy is surrendered in full, it cannot be reinstated.

6.2 Surrender under top-up premium: The surrender value under the top up will be the fund value.

Surrender value is acquired immediately on payment of the top up premium. However, surrender value of top up can be paid after the completion of five years from the date of the top up premium. There is no discontinuance charge on the top ups. The surrender value is therefore equal to the fund value under the top ups.

Whenever full surrender value of basic plan is paid, the surrender value of any attaching top-ups will also be paid.

7. Partial Withdrawals:

7.1 Partial Withdrawal under the base plan: Partial withdrawals are available only after the completion of five policy anniversaries or on attainment of age 18 by the life assured whichever is later.

On every partial withdrawal under the base plan, there is a partial withdrawal charge of `100 and the partial withdrawal value will be paid after deducting the partial withdrawal charge from the fund value.

The minimum amount of partial withdrawal is `5000 and the maximum partial withdrawal amount should not exceed 20% of the fund value at the time of withdrawal.

However, at any point of time during the policy term, the minimum fund balance after partial withdrawal should be at least equal to 50% of the single premium.

7.2 Partial Withdrawal under the top-up premium: The partial withdrawal value is payable only after the completion of five years from the date of payment of each top up premium or on attainment of age 18 by the life assured whichever is later.

On every partial withdrawal under the top up premium, there is a partial withdrawal charge of `100 and the partial withdrawal value will be paid after deducting the partial withdrawal charge.

The maximum partial withdrawal amount under top up premium should not exceed 20% of the fund value at the time of withdrawal. However, at any point of time during the policy term, the minimum fund balance under the top up plan after the partial withdrawal should be at least equal to 50% of the top up premiums paid.

8. Premium:

8.1 Payment of Premium: The policyholder is required to pay single premiums. Policyholder may also pay top-up premiums at any time during the policy term.

The minimum top-up premium payment at any time is `5,000. However, total top-up premiums paid at any time shall not exceed 25% of the single premium paid till that time minus the amount of top up premium already paid by the policyholder. Payment of top-up premium shall result in an increase in sum assured by 125% of the top up premium paid, in the event the age of the life assured is less than 45 years and 110% of the top up premium paid in the event the age of the life assured is greater than or equal to 45 years. Top up premium is not allowed during the last 5 years of the policy term.

8.2 Mode of payment of premium: The Policyholder need to pay the single premiums. The payment may be made in cash, a/c payee crossed cheques drawn in favour of RLIC, debit/credit card, online payment, demand draft drawn in favour of RLIC, salary deduction scheme (SDS), & direct debit subject to the condition that all cash payments effected by the policy holder shall be made by the policy holder in person at the nearest branch, and not through any advisor or distributor of RLIC or any third person. This is to safeguard the interests of the policyholder and RLIC shall have no responsibility, whatsoever, for any cash payments through any advisor or distributor or any other third person.

9. Grace Period for payment of due premium(s): Not applicable

10. Revival of the policy: Not applicable

11. Discontinuance of premium: Not applicable

12. Requirements for maturity claims and death claims:

In the event of any claim for Maturity Benefit or Death Benefit arising under this Policy, the Person to whom Benefits are payable shall endeavor to intimate to the Company in writing of the claim and provide the following documents to the Company within 30 days of the claim arising, to enable the Company to process the claim in a manner provided the Company may accept/ process claims on merits of case even beyond the period of 30 days provided:

1. reasons of delay are due to unavoidable circumstances beyond the control of the claimant and
2. the submission of documents in respect of said delays are evidenced to the satisfaction of the Company

13. In case of claim for Maturity Benefit

13.1 List of documents required

Policy document, in original; and

Discharge Form

KYC documents of the claimant as per aML Guidlines. (Address Proof & Identity Proof)

ECS Mandate form/ Cancelled cheque leaf/ Self attested passbook copy of the claimant

Any other document as may be required.

13.2 In case of Claim for Death Benefit arising out of accidents or unnatural deaths

Policy document, in original; Death Certificate, in original; and

Covers of the First Information Report and the Final Investigation Report thereof, duly attested by the concerned police officials;

Copy of post-mortem report duly attested by the concerned officials.

Claim Form (A) to be filled in by the nominee.

Claim Form (B) to be filled in by the last treating Doctor.

KYC documents of the claimant as per aML Guidlines. (Address Proof & Identity Proof)

ECS Mandate form/ Cancelled cheque leaf/ Self attested passbook copy of the claimant

Any other document as may be required.

13.3 In case of claim for Death Benefit arising other than out of accidents or unnatural deaths

Policy document in original;

Death Certificate, in original, issued by the competent authority; and

Hospitalization documents (discharge summary along with all investigation reports) if Life Assured has taken treatment for illness leading to his death.

Claim Form (A) to be filled in by the nominee.

Claim Form (B) to be filled in by the last treating Doctor.

KYC documents of the claimant as per aML Guidlines. (Address Proof & Identity Proof)
The “Life Balanced Fund 1” is available for settlement option. and Life Pure Equity Fund 2 on commencement of the policy. Investments in Corporate Bond Fund 1, Life Money Market Fund 1, Life Gilt Fund 1, Life Equity under consideration.

The NAV for a particular fund shall be computed as: Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before creation/redemption of units), gives the NAV per unit (unit price) of the fund under consideration.

15. Fund Options: The policy offers total eight fund options namely Life Corporate Bond Fund 1, Life Money Market Fund 1, Life Gilt Fund 1, Life Equity Fund 3, Life Infrastructure Fund 2, Life Balanced Fund 1, Life Midcap Fund 2 and Life Pure Equity Fund 2 on commencement of the policy. Investments in the Fund Option(s) shall be made in the manner as specified by the Policyholder.

The “Life Balanced Fund 1” is available for settlement option.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Investment Objectives</th>
<th>Asset Class</th>
<th>Asset Allocation Range (%)</th>
<th>Target (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Life Equity Fund 3 (SFIN: ULIF04041/01/10LINFR ASTO2121)</td>
<td>Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.</td>
<td>Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments.</td>
<td>0 - 100</td>
<td>0</td>
</tr>
<tr>
<td>Life Corporate Bond Fund 1 (SFIN: ULIF04031/01/10LEQUITY TFO3121)</td>
<td>Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.</td>
<td>Money market instruments incl. liquid mutual funds and bank deposits</td>
<td>0 - 100</td>
<td>0</td>
</tr>
<tr>
<td>Life Money Market Fund 1 (SFIN: ULIF04010/08/08LMON Money Market Fund)</td>
<td>Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.</td>
<td>Money market instruments incl. liquid mutual funds and bank deposits</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>Life Gilt Fund 1 (SFIN: ULIF04010/08/08LGILT 0121)</td>
<td>Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.</td>
<td>Central Government securities (Gilts)</td>
<td>0 - 100</td>
<td>80</td>
</tr>
<tr>
<td>Life Balanced Fund 1 (SFIN: ULIF04012/07/04BALA NCEO1212)</td>
<td>The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.</td>
<td>Money market instruments incl. liquid mutual funds and bank deposits</td>
<td>0 - 100</td>
<td>0</td>
</tr>
<tr>
<td>Life Infrastructure Fund 2 (SFIN: ULIF04040/01/10LINFR ASTO2121)</td>
<td>Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.</td>
<td>Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments</td>
<td>0 - 100</td>
<td>0</td>
</tr>
<tr>
<td>Life Midcap Fund 2 (SFIN: ULIF04051/01/10LMIDC APFO2121)</td>
<td>Provide high rate of return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.</td>
<td>Corporate bonds and other debt related instruments/ Bank deposits/ Money market Instruments</td>
<td>0 - 100</td>
<td>0</td>
</tr>
<tr>
<td>Life Pure Equity Fund 2 (SFIN: ULIF04061/01/10LPEFU QYT02121)</td>
<td>The investment objective of the Pure Equity fund is to provide policyholders high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.</td>
<td>Equities predominantly in mid cap companies</td>
<td>60 - 100</td>
<td>100</td>
</tr>
</tbody>
</table>

With in a fund, if the target investment in one asset class is less than 100%, the remaining balance would be invested in the other asset classes mentioned under a fund.

Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed ‘target’ at all times owing to market volatility, available market volumes and other related factors. The ‘target’ may be attained on a ‘best effort’ basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

15.1 Valuation Date: The Valuation Date shall be the date on which NAV per unit (unit price) for each Fund Option is determined by the Company. The NAV per unit (unit price) is determined on a daily basis subject to the conditions.

16. Switching: The policyholder will have the flexibility to alter the allocation of his/her investments among the funds offered in order to suit his/her changing investment needs by easily switching between the funds. At any time during the policy term, the policyholder may instruct the Company, in writing, to switch some or all of the units from one unit linked fund to another. The company will give effect to this switch by cancelling units in the old fund and allocating units in the new fund. In respect of switching, no switching charge will be applicable. In respect of switching, the new fund (unit price) of the next business day shall be applicable. The policyholder is entitled to fifty free switches each policy year. Unused free switches cannot be carried forward to a following year.
17. Closing or Discontinuance of Fund Option: The Company may, at its discretion, with the approval of the Regulatory Authority, close or discontinue any Fund Option on the happening of an event, which, in the opinion of the Company, requires the Fund Option to be closed or discontinued. In the event the Company decides to close or discontinue any Fund Option, the Company shall give at least three months prior written notice to Policyholder. In more of, the unit linked funds in the policy does not switch the Units to another available Fund Options prior to the expiration of the aforesaid notice period, the Company may, at its discretion, at any time thereafter, switch the Units to another Fund Option (s) available on offer under the plan. The Company’s decision in selecting the Fund Option (s) shall be final and binding. In such cases, the Company shall not levy any penalty or Switching Charges for such switch to another Fund Option(s).

18. Risk Factors: This Policy is issued on the express understanding that the investments are subject to the following risks among others and the Policyholder has opted for this Policy with full knowledge of such risks.

18.1 Unit Linked Insurance products are different from the traditional insurance products and are subject to the following risk factors.

18.1.1 The premium paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAV per unit (unit price) may go up or down depending on the performance of the fund and factors influencing the capital markets and the policyholder is responsible for her/his decisions.

18.1.2 The premium paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAV per unit (unit price) may go up or down depending on the performance of the fund and factors influencing the capital markets and the policyholder is responsible for her/his decisions.

18.1.3 “Reliance Life Insurance Company Limited” is the name of the Company and “Reliance Life Insurance Classic Plan-II” is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.

18.1.4 The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns.

18.1.5 Investments in Units are subject to market and other risks. Investment risk in investment products are decided by the policyholder. There is no assurance that the objectives of the Fund Option(s) shall be achieved;

18.1.6 NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market;

18.1.7 Past performance of the Fund Options is not indicative of future performance of any of those Funds.

18.1.8 All Benefits payable under this Policy are subject to tax laws and other fiscal enactments in effect from time to time. The policyholder is recommended to consult his/her tax advisor.

The Company reserves the right to suspend the Allocation, reallocation, cancellation of Units under extraordinary circumstances such as (i) extreme volatility of assets, (ii) dependence on the performance of the fund and factors influencing the capital markets, (iii) the objectives of the Fund Option(s) shall be achieved;

19. Units

19.1 Factors determining allocation: Units are allocated under the policy depending on the amount of premium paid, the allocation rate and the prevailing NAV per unit (Unit Price).

19.2 Creation of Units: Where single premiums and top-up premiums are received and accepted at the Company’s Office on a Business day, the number of Units to be created shall be computed using the NAV per unit (Unit Price) as determined on the Valuation Date.

19.3 Allocation of Units: The company applies single premiums to allocate units in one or more of the unit linked funds in the proportions which the policyholder specifies. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below;

In case of New Business, units shall only be allocated on the day the proposal is completed and results into a policy by the application of money towards premium.

In respect of premiums received or funds switched up to 3.00 p.m. by the company along with a local cheque or a demand draft payable at the place where the premium is received, the closing NAV per unit (unit price) of the day on which the premium is received or funds switched, shall be applicable.

In respect of premiums received after 3.00 p.m. by the company along with a local cheque or a demand draft payable at the place where the premium is received, the closing NAV per unit (unit price) of the next business day shall be applicable.

19.4 Redeemptions: In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) up to 3.00 p.m. by the insurer, the same day’s closing NAV per unit (unit price) shall be applicable. In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) after 3.00 p.m. by the insurer, the closing unit price of the next business day shall be applicable.

The NAV per unit (unit price) for each segregated fund provided under this product shall be made available to the public in the print media on a daily basis.

The NAV per unit (unit price) will also be displayed in the web portal of the company.

19.5 Publication of NAVs: The NAV per unit (unit price) for the funds under this policy are published on a daily basis in major newspapers. The NAVs are also published in the company’s website www.reliancelife.com.

19.6 Cancellation of units: To meet fees and charges, and to pay benefits, the Company will cancel units to meet the amount of the payments which are due.

19.6.1 The units will be cancelled at the prevailing NAV per unit (unit price).

19.6.2 The Fund Management charges will be priced in the NAV per unit (unit price) of each Fund on a daily basis.

19.6.3 In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund values fall below the proportion of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before creation/redeem/units) gives the unit price of the fund under consideration.

In case the valuation day falls on a holiday, then the exercise will be done on the following working day.

We reserve the right to value less frequently than daily in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances we may defer valuation of assets until normality returns.

Examples of such circumstances are:

a) When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays

b) When, as a result of political, economic, monetary or any circumstances out of control, the display of the assets of the unit fund are not reasonable would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.

c) During periods of extreme volatility of markets during which surrender and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.

d) In the case of natural calamities, strikes, war, civil unrest, riots and bandh.

e) In the event of any force majeure or disaster that affects our normal functioning.

If so directed by the IRDA.

21. Delaying encashment: The Company may delay encashing units from a fund if it is necessary to do so in order to maintain fairness and equity between unit holders remaining in, and unit holders leaving a fund. Where this applies, we may delay encashing all or part of the funds for up to 30 days. If we delay the encashment, we will use the per unit price (NAV) that apply on the day on which the encashment actually takes place.

22. Option available under the Plan:

22.1 Exchange Option: This option is available for existing policyholders of Reliance Life Insurance Classic Plan – II after completion of five policy years from the date of commencement. Under this option, the policy holder can transfer policy proceeds to another plan wherein exchange option is available. This option must be exercised at least 30 days before the receipt of funds under the policy. The terms and conditions as specified in the opted policy document would apply to the policy holder opting for the Exchange Option.

If a policyholder is opting for Reliance Life Insurance Classic Plan - II under exchange option, the allocation charge in year of exchange under the single premium policy will be 1% of the single premium.

If the exchange option is used to pay top up premium in the Reliance Life Insurance Classic Plan – II, the allocation charge in the year exchange will be 1% of the top up premium amount.

22.2 Settlement Option: The policyholder has the option to take the maturity proceeds in periodic instalments within a maximum of 5 years from the date of maturity. The policyholder has to give a notice to the insurer at least 30 days before the maturity date. The periodic instalment could be in any form including lump sum or infrequent withdrawals as requested by the policyholder.

If settlement option is selected, then on maturity of the policy, the total fund balance would be automatically moved into Life Balanced Fund 1, the only fund option available during the settlement period.

During the settlement period, there will be no cover and accidental death benefit. The policy will cease on the date of maturity. There will be no deductions towards Mortality charges and Accidental Death Benefit charges.

The Company will however continue to deduct policy administration charges by cancellation of units. The fund management charge will be priced in the unit value.

In the event of death of the Insured during settlement period the fund value as on the date of intimation of death at the office will be paid to the nominee.

During the settlement period, no insurance will be available to the policyholder.

During the settlement period, the investments made in the unit funds are subject to investment risks associated with capital markets and the NAV’s of the units may go up or down based on the performance of the fund and the factors influencing the capital market.

The investment risk during the settlement period will be borne by the policyholder.

22.3 Systematic Transfer Plan (STP): Systematic Transfer Plan (STP) is available only for contributions to be invested in the Life Equity Fund 3.
This facility will allow policy holder to invest the portion of premium or top-ups meant for Life Equity Fund 3 initially into Life Money Market Fund 1 and then systematically transfer (i.e automatically switch) every week (not less than 1/4 part of the amount initially invested) into Life Equity Fund 3 option. On the date of realisation of the premium cheque, units will be allocated in the Life Money Market Fund 1 for the portion of premium meant for Life Equity Fund 3. On each of the next four Systematic Transfer dates one-fourth of the STP units will be transferred to the Life Equity Fund 3 automatically. The STP dates will be 7th, 14th, 21st & 28th of every month.

The first time the policyholder effects STP on single premium or on top up premiums no charge will be levied. Subsequently, a fixed charge of ₹ 100 will be levied each time the Systematic Transfer Plan Option is selected.

However, the selection or deselection of STP can take place only on the policy anniversary.

There are no charges for cancellations of STP option. No further switches are allowed during STP period in respect of the fund amount under STP option. One time STP option is selected it cannot be cancelled in respect of the amount already lying in the STP fund.

23. Charges

23.1 Mortality Charge: This charge will be deducted from the fund value under the base plan and top-up premium(s). The mortality charges will vary depending on:

- The type of life insurance cover
- The attained age of life assured
- The occupation of the life assured
- The health of the life assured

The mortality charges will be deducted by cancellation of units at the prevailing NAV per unit (unit price) on a monthly basis at the beginning of each policy month using 1/12th of the mortality rates.

The standard mortality charges per annum under this policy per ₹ 1000/- sum assured are as below. Mortality charge will be different for sub standard lives.

<table>
<thead>
<tr>
<th>Age last birthday</th>
<th>Mortality charge per 1000 Sum Assured</th>
<th>Age last birthday</th>
<th>Mortality charge per 1000 Sum Assured</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>0.48</td>
<td>42</td>
<td>3.01</td>
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<tr>
<td>8</td>
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<td>68</td>
<td>36.32</td>
</tr>
<tr>
<td>34</td>
<td>1.62</td>
<td>69</td>
<td>41.20</td>
</tr>
<tr>
<td>35</td>
<td>1.72</td>
<td>70</td>
<td>46.15</td>
</tr>
<tr>
<td>36</td>
<td>1.85</td>
<td>71</td>
<td>51.61</td>
</tr>
<tr>
<td>37</td>
<td>1.99</td>
<td>72</td>
<td>57.62</td>
</tr>
<tr>
<td>38</td>
<td>2.15</td>
<td>73</td>
<td>64.23</td>
</tr>
<tr>
<td>39</td>
<td>2.35</td>
<td>74</td>
<td>71.48</td>
</tr>
<tr>
<td>40</td>
<td>2.58</td>
<td>75</td>
<td>79.43</td>
</tr>
<tr>
<td>41</td>
<td>2.80</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

23.2 Premium allocation charge: This charge is deducted from the single premium. This charge is deducted from the premium before allocating i.e. investing the balance to your unit account.

The allocation charge on the single premium will be 2% of the single premium amount and the allocation charge under the top up premium, if any will be 2% of the Top up premium amount.

Accidental Death Benefit Charges: Annual charge for Accidental Death Benefit up to age 65 last birthday is ₹ 1 per 1000 Sum Assured and will be deducted on monthly basis at the beginning of each policy month using 1/12th of the charge.

Accidental Death Benefit charges will be recovered by cancellation of units at the prevailing unit price is subject at the beginning of each month.

23.3 Fund Management Charge (FMC) will be priced in the NAV per unit (unit price) of each Fund on a daily basis.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Annual Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Life Corporate Bond Fund 1 (SFIN: ULIF02310/06/06LCORBOND01121)</td>
<td>1.25%</td>
</tr>
<tr>
<td>Life Money Market Fund 1 (SFIN: ULIF02910/06/08LMONMKRT01121)</td>
<td>1.25%</td>
</tr>
<tr>
<td>Life Gilt Fund 1 (SFIN: ULIF02610/06/08BLGILTFUN01121)</td>
<td>1.25%</td>
</tr>
<tr>
<td>Life Equity Fund 3 (SFIN: ULIF04201/01/10LEQUITY03121)</td>
<td>1.35%</td>
</tr>
<tr>
<td>Life Infrastructure Fund 2 (SFIN: ULIF04401/01/10LINFRAST02121)</td>
<td>1.35%</td>
</tr>
<tr>
<td>Life Midcap Fund 2 (SFIN: ULIF04501/01/10LMIDCAP02121)</td>
<td>1.35%</td>
</tr>
<tr>
<td>Life Pure Equity Fund 2 (SFIN: ULIF04601/01/10LPUEQUTY02121)</td>
<td>1.35%</td>
</tr>
<tr>
<td>Life Balanced Fund 1 (SFIN: ULIF00128/07/04BALANCE01121)</td>
<td>1.25%</td>
</tr>
<tr>
<td>Discontinued Policy Fund</td>
<td>0.5%</td>
</tr>
</tbody>
</table>

23.4 Policy Administration Charge: Under single premium policies, ₹ 4 per month will be deducted as policy administration charge for the policy term. The monthly policy administration charge will be deducted by cancelling units at the prevailing NAV per unit (unit price) in advance at the beginning of the month.

23.5 Partial Withdrawal charge: On every partial withdrawal, a Partial withdrawal charge of ₹ 100 will be deducted from the amount of fund withdrawn.

23.6 Discontinuance Charge: There are no discontinuance charges under single premium and top up premiums.

23.7 Service Tax: This charge shall be levied on the Allocation charge, Mortality charge, Accidental Death Benefit charge, Policy administration charge, Fund Management Charges, Switching charge, Miscellaneous charges on STP option and rider premiums. The level of this charge shall be as per the rate of Service Tax, declared by the Government from time to time.

The Service tax on Fund management charge is applied on actual fund management charge or the maximum fund management charge fixed by the IRDA, whichever is higher. The Service Tax Charge on Fund Management Fund will be priced in the NAV per unit (unit price) of each Fund on a daily basis. The Service Tax charge on Policy administration charge, Mortality charge, Switching charge and Miscellaneous charges on STP option will be recovered at cancellation of units at the prevailing NAV per unit (unit price). Service tax will also be applicable for rider premium and has to be paid along with the rider premium. The Service Tax charge on allocation charge will be deducted from the premium along with the allocation charge.

23.8 Switching charge: There are 52 free switches during any policy year. Subsequent switches if any will have a fixed charge of ₹ 100 per switch. Switching charge will be recovered by cancellation of units at the prevailing unit price. Unused free switches cannot be carried forward to a following year.

23.9 Miscellaneous Charge (Charge for Systematic Transfer Plan (STP) Option)

For the first time, a policy holder effects the Systematic Transfer Plan Option in respect of single premium payment mode as well as top-ups, there is no levy of miscellaneous charges. Subsequently, a fixed charge of ₹ 100 will be levied every time the Systematic Transfer Plan Option is effected. There are no charges for cancellations of STP option. Charge for Systematic Transfer Plan (STP) Option will be recovered by the cancellation of units at the prevailing unit price as on the date of selection of the option..

23.10 Charges Levied by the Government in Future: In future the Company may decide to pass on any additional charges levied by the government or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of these charges shall be informed to them.

In the event the units are held in more than one fund, the cancellation of units will be effected in the same proportion as the value of the units held in each fund.

24. Revision of charges: The revision in charges as mentioned above (except service tax charge including education cess) shall take place only after obtaining specific approval of the Regulatory Authority. A notice of three months shall be given to the policyholders before any Plan Options is modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value as per IRDA Regulation on Discontinuance of Premium and terminate the Policy.

The Company reserves the right to change the Fund Management charge. However, the maximum FMC on any fund shall be up to 1.35% p.a. The policy administration charge is subject to revision at any time but shall not exceed ₹ 80 per month per policy. The partial withdrawal charges, switching charge and the charge for selecting STP option are subject to revision at any time but...
paying the fund value during the tenure of the policy but after five policy anniversaries, the fund value validity or legal effect. The Company does not accept any responsibility or express any opinion as to its also be communicated to the Company. In registering a nomination, the Company shall not be required to see the application of the monies so paid. The Company's liability under the Policy shall be discharged by such payment and payable in writing in respect of the Benefits payable under this Policy shall not, in any circumstances, exceed the aggregate amount of the relevant Benefits payable hereunder.

22. Assignment: An assignment of the Policy may be made by an endorsement upon the Policy itself or by a separate instrument signed in either case, by the assignor and by the assignee. Any such assignment shall be evidenced by an endorsement on the Policy and by communicating the assignment to the Company. Any change of nomination, which may be effected before the termination of the Policy shall also be communicated to the Company. In registering a nomination, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

23. Forfeiture: In issuing this Policy, the Company has relied on, and may rely on, the information and statements provided by the Life Insured. The failure to satisfy the fact of assignment and duly attested. Only the Policyholder may make the first assignment. Such assignment shall be effective, as against the Company, from and upon the service of a written notice to the Company and the Company recording the assignment in its books. Assignment of the Policy by operation of law, other than under the Policy, would not be entitled to increase the Death Benefit. In registering an assignment, the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

24. Suicide: If the life insured, whether sane or insane, commits suicide within 12 months from the date of commencement of this policy or the date of any revival of the policy the company will limit the death benefit to the Policy holder's fund. Value and will not pay any insured benefit.

25. Foreclosure of policies in force: For the policies in force, if anytime during the course of the policies, the fund value is less than the charges for the next month, the policy will be foreclosed by paying the fund value.

26. Governing Law and Jurisdiction: This Policy shall be governed by and interpreted in accordance with the laws of India. All actions, suits and proceedings under this Policy shall be subject to the exclusive jurisdiction of the courts of law within whose territorial jurisdiction the registered office of the Company is situated.

30. Mode of payment of Benefits: All Benefits under this Policy shall be payable in the manner and currency allowed/ permitted under the Regulations.

31. Limitation of Liability: The maximum liability of the Company under this Policy shall not, in any circumstances, exceed the aggregate amount of the relevant Benefits payable hereunder.

32. Governing Law and Jurisdiction: This Policy shall be governed by and interpreted in accordance with the laws of India. All actions, suits and proceedings under this Policy shall be subject to the exclusive jurisdiction of the courts of law within whose territorial jurisdiction the registered office of the Company is situated.

33. Notice by the Company under the Policy: Any of the notices required to be issued in terms of this Policy may be issued, either by issuing individual notices to the Policyholder, including by electronic mail and/or facsimile, or by issuing a general notice, including by publishing such notices in newspapers and/or on the Company's website.

35. In case of Proposition: As per the details specified by the Policyholder in the Proposal Form/Change of Address intimation submitted by him. Notice and instructions shall be deemed served Seven (7) days after posting or immediately upon receipt in case of hand delivery or e-mail.
Section 41: Prohibition of Rebates - No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Section 41 (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the policyholder: Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

The proposal.

(1) Where a person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.
Frequently Asked Questions

A few things you always wanted to know, but didn’t know who to ask!

Q1. How do I request for a change in address?
Kindly intimate us of any change in your communication address by providing us a signed written address change request and a self-attested copy of your valid address proof at any of our branch locations convenient to you. Correctly updated contact details (address, telephone number and/or mobile number) will ensure that you always receive all relevant communication from us pertaining to your policy.

Q2. How do I request for a change in name/surname?
In the event of correction of name/surname, we would require a standard age proof such as a certified extract of Birth Certificate, School/College Certificate, Passport, PAN Card or Employer Certificate where the name should be exactly as is required by you.
In the event of change of name (on marriage) of a female life, a photocopy of the Gazetted regarding the name change or Marriage Certificate where the old name and the new name has been clearly mentioned should be submitted.
Your original Policy Schedule should also be submitted along with the age proof which will help us re-send you a new Policy Schedule with the changed name/surname and avoid duplication.

Q3. Where do I pay my renewal premium?
You can pay your renewal premium at any Branch Office of the Company. Please refer our website for list of our branches.

Q4. Can I change modes of premium payment?
Yes, you can change your mode of premium payment on any Policy Anniversary.

Q5. What happens when a Policy is lost?
Loss of original Policy can be classified as under:

a) Loss in transit: In case the Policy is dispatched (details of dispatch available in the Policy Tracking System (PTS)) but it has not been received by you, you would need to fill a specified format and submit the same. A fresh “Duplicate Policy” would be issued for your convenience.

b) Lost by the Member: In the event you lose the Policy Document after receiving it then you must submit an Indemnity Bond, on a non-judicial stamp paper of appropriate value. A fresh “Duplicate Policy” would be issued.

Q6. How do I assign / nominate?
In the proposal stage, you could effect a nomination, by nominating someone in the proposal form provided you are also the Life Assured.
Later, you could nominate someone by changing the existing nominee, by giving a written notice to the Company.
For assignment, the Life Assured needs to give a written notice to the Company. Upon receipt of this notice, the Company may ask for production of all original Documents for verification and satisfaction before recording the assignment. Both assignment and nomination will be confirmed by an endorsement on the Policy.

Q7. How do I claim a Maturity Benefit?
The Claims Department will send you an intimation letter along with a Discharge Form, nearly one month prior to Maturity Date, at your address of communication.
On completion of the Discharge Form you must send it back with original Policy Documents to the Claims Department.
A cheque will be dispatched to the address of communication as per our records, before the Maturity Date.

Q8. How does my Nominee claim a Death Benefit?

- Contact your Advisor/Sales Manager/nearest Branch OR you may directly contact our claims department at Reliance Life Insurance Company Limited, The Claims Department, 9th Floor, Building No. 2, R-Tech Park, Nirion Compound, Next to Hub Mall, Behind I-Flex Building, Goregaon (East), Mumbai 400 063.

- Send a mail to the Claims Department at rlife.customerservice@relianceada.com or register at our website www.reliancelife.com

Based on the intimation, the Claims Department will send you a list of forms or documents that need to be submitted. On receipt of complete documents, we will let you know our decision.

Things to remember

Over and above keeping your original Policy Documents carefully, do adhere to the following:

- Keep a copy of your Policy Documents
- Ensure that your Nominee/ Assignee also has a copy of your Policy Documents
- Ensure that you have your Advisor’s contact details.

Reliance Life Insurance Company Limited (Reg. No 121)
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400 710, India
Corporate Office: 9th & 10th Floor, Bldg. No. 2, R-Tech Park, Nirion Compound, Next to Hub Mall, Behind Oracle Bldg, Goregaon (East), Mumbai, Maharashtra 400063.
Customer Care Number: 1800 300 08181 & 3033 8181 ➤ Email: rlife.customerservice@relianceada.com ➤ Website: www.reliancelife.com

- Income Tax Benefits under the income tax laws of 1961 are subject to amendments and interpretation ➤ Kindly consult a tax expert
- Kindly review the offer documents carefully before investing ➤ Conditions apply ➤ Insurance is the subject matter of the solicitation.
RELIANCE

Life Insurance

Reliance Life Insurance Classic Plan - II

Ask for more...
Get the most
Total value for all your investment and insurance needs

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

“Life is a race: if you are not fast enough, you will get trampled.”
To keep pace in the race of life where financial planning is one of the key requirements, it is imperative that you move fast and act smart.

Plan early – Invest Now: Reliance Life Insurance Classic Plan - II works well for people in every stage of life, from young investors to retirees.

Invest Now – Invest Smart: Reliance Life Insurance Classic Plan - II helps you plan your finances wisely, cover the risk arising due to loss of life and assures all the flexibilities required in a financial product.

How does the Reliance Life Insurance Classic Plan - II work?
Reliance Life Insurance Classic plan - II can be setup with regular or single premium payment options. As a customer you have the liberty to choose between eight fund options. The premium contributions you make, net of Premium Allocation Charges are invested in funds of your choice. The units are allocated depending on the price of units for the funds. The Fund Value is the total value of units that you hold across all the unit-linked funds.

What is the minimum and maximum policy term under the plan?
The minimum policy term is 15 years and the maximum 30 years.

What is the minimum and maximum sum assured under the plan?
Base Policy:
If the age at entry is less than 45 years:
Regular Premium: Higher of 10 times of the annualised premium or 1/4*policy term
Annualised premium
Single Premium: 125% of the single premium.
If the age is equal to or greater than 45 years:
Regular Premium: Higher of 7 times of the annualised premium or 1/4*policy term
Annualised premium
Single Premium: 110% of the single premium.

Maximum Sum Assured:
Regular Premium: 20 to 30 Times of anualized premium depending upon the age at entry.
Single Premium: 2 to 6 times depending upon the age at entry.
Top-Up: 110% to 125% of the top-up premium, subject to age at the time of payment of top up premium.

Who can be insured under this plan?
An individual of 7 years to 60 years of age can be insured under this plan.

What happens on the death of the Life Assured?
On death of the life insured provided the policy is in force on the date of death, the following benefits, as at the date of intimation of death, are payable
a The sum assured or the fund value whichever is higher
AND
b The sum assured or fund value under top up premium whichever is higher (if top up premiums have been paid)
Should the death be due to an accident, an additional benefit equal to the base sum assured is payable subject to terms and conditions in the policy contract.

What happens on Maturity?
On survival of the life assured to maturity, fund value under base plan and top-up premium, if any, is payable.

What are the charges applicable under the plan?
The charges applicable under the plan are as follows:

<table>
<thead>
<tr>
<th>Allocation charge as a percentage of premium</th>
<th>Policy Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st year</td>
<td>8.00%</td>
</tr>
<tr>
<td>2nd - 5th</td>
<td>5.50%</td>
</tr>
<tr>
<td>6th - 9th</td>
<td>5.00%</td>
</tr>
<tr>
<td>10th years onwards</td>
<td>3.00%</td>
</tr>
<tr>
<td>Single premium &amp; top up</td>
<td>2.00%</td>
</tr>
</tbody>
</table>

Fund Management charges under regular premium ranges from 0.5% to 1.36% per annum.

Policy Administration charges are not applicable during the first 5 policy years in regular option. A charge of ₹ 40 per month would be deducted from the 6th and subsequent policy years for regular modes.

Policy administration charge of ₹ 40 per month is applicable throughout the policy term in single premium option.

Mortality charge will vary depending on the amount of life insurance cover, the attained age of life assured, the occupation of the life assured & the health of the life assured.

Service Tax will be levied on the Allocation charge, Mortality charge, Accidental Death Benefit Charge, Fund Management Charges, Policy Administration charge, Switching charge, Miscellaneous charges on STP option and rider premiums. The level of this charge shall be as per the rate of Service Tax, declared by the Government from time to time subject to condition.

What are the additional benefits available?
- Flexibility to Top up premium to increase the investment component. Payment of Top up premium would result in an increase in sum assured by 125% of Top up premium if the age at payment of top premium is less than 45 Years, and 110% of top up premium if the age at payment of top premium is 45 years or more. However the total top up premiums at all times shall not exceed 25% of the total regular premiums/single premium paid till that time.
- 52 free switches available under the plan during any policy year.
- Partial withdrawal and surrender allowed after completing 5 years from the date of commencement of policy.
- Premium Redirection to build your investment strategy for future premium in to the fund option based on your risk capacity.
- Systematic Transfer Plan (STP) with varied equity fund options to take advantage of rupee cost averaging and playing safe with your investment, only for contribution in Life Equity Fund 3.
- Plan your maturity proceeds with settlement option and receive maturity proceeds in periodic installment within a maximum of 5 years from the date of maturity. The ‘Life Balanced fund 1’ is available for settlement option only.
- Exchange option for policy holder to transfer policy benefits (surrender, maturity etc.) either fully or partially to another plan wherein exchange option is available.
- Optional rider benefits: Reliance Term Life Insurance Benefit Rider (UIN:121C009V01), Reliance New Major Surgical Benefit Rider (UIN:121C001V01), Reliance New Critical Condition (20) Rider (UIN:121C012V01) and Reliance Life Insurance Family Income Benefit Rider (UIN:121C015V01)

When does the risk commence under the plan?
The risk commences immediately after the issuance of the policy.

Investment option: Get the power of 8 fund option to plan your investment and balance your risk appetite. Life Equity Fund 3, Life Corporate Bond Fund 1, Life Money Market Fund 1, Life Gift Fund 1, Life Infrastructure Fund 2, Life Midcap Fund 2, Life Pure Equity Fund 2 and Life Balanced Fund 1.

What are the tax benefits available under this plan?
Tax benefits u/s 80C, 80D and 10(10D) of the income tax act, 1961, subject to conditions. Tax laws are subject to change, consulting a tax expert is advisable. Conditions apply.

Reliance Life Insurance Company Limited (Reg. No. 121)
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400 710, India
Customer Care Number: 1800 300 08181 & 3033 8818
Email: life.customerservice@relianceada.com Website: www.reliancelife.com

For more details on terms and conditions please read sales brochure carefully before concluding a sale. Insurance is the subject matter of the solicitation.

[ISO 9001:2008 Certificate]