

ANALYST JANUARY 2020

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INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 December, 19: ₹37.3333

Inception Date: 8th June 2009

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 December, 19: ₹ 22.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

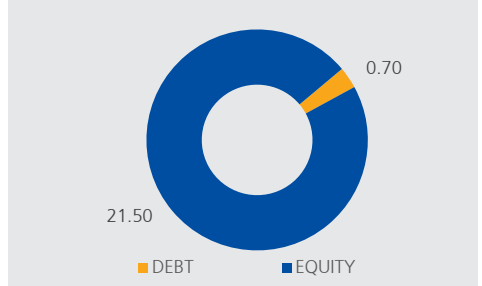
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.58%
Last 6 Months	0.15%	1.86%
Last 1 Year	5.83%	8.97%
Last 2 Years	3.39%	5.64%
Last 3 Years	11.96%	12.58%
Since Inception	13.27%	9.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

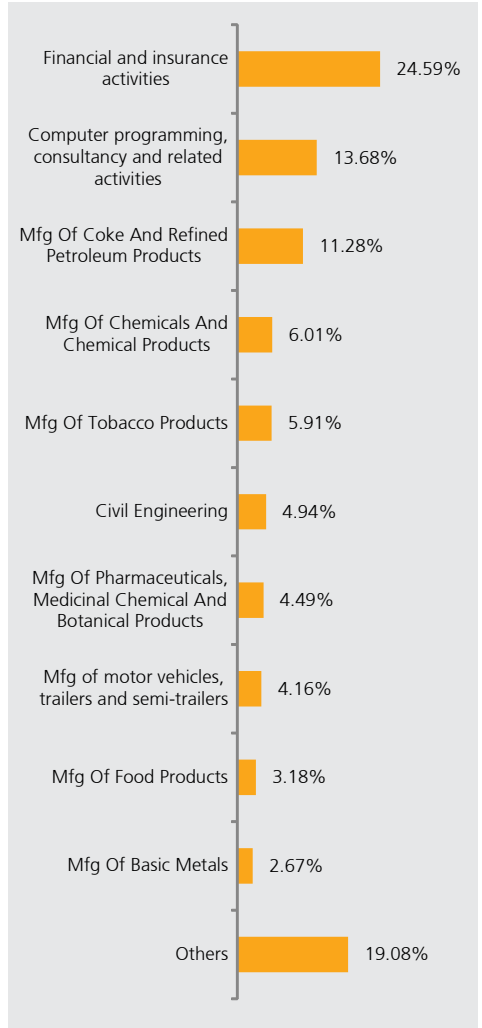
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.37%
INFOSYS LIMITED	6.06%
ITC - FV 1	5.91%
HDFC BANK LTD.FV-2	5.71%
TATA CONSULTANCY SERVICES LTD.	5.03%
LARSEN&TUBRO	4.94%
HDFC LTD FV 2	4.77%
ICICI BANK LTD.FV-2	4.73%
KOTAK MAHINDRA BANK LIMITED_FV5	3.17%
HINDUSTAN LEVER LTD.	2.80%
MARUTI UDYOG LTD.	2.79%
BHARTI AIRTEL LIMITED	2.47%
AXIS BANK LIMITEDFV-2	2.37%
ASIAN PAINTS LIMITEDFV-1	2.29%
STATE BANK OF INDIAFV-1	1.69%
HCL TECHNOLOGIES LIMITED	1.61%
TITAN COMPANY LIMITED	1.59%
NESTLE INDIA LIMITED	1.50%
NTPC LIMITED	1.49%
ULTRATECH CEMCO LTD	1.47%
MAHINDRA & MAHINDRA LTD.-FV5	1.37%
BAJAJ FINANCE LIMITED	1.30%
POWER GRID CORP OF INDIA LTD	1.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.26%
BAJAJ AUTO LTD	1.15%
ONGCFV-5	1.09%
BHARAT PETROLEUM CORP. LTD.	1.08%
DIVIS LABORATORIES LIMITED	1.04%
BRITANNIA INDUSTRIES LTD	1.01%
TATA IRON & STEEL COMPANY LTD	1.00%
TECH MAHINDRA LIMITEDFV-5	0.98%
UPL LIMITED	0.92%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
DR. REDDY LABORATORIES	0.88%
EIH LIMITED	0.88%
HERO MOTOCORP LIMITED	0.86%
COAL INDIA LIMITED	0.83%
INDIAN OIL CORPORATION LIMITED	0.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.81%
JSW STEEL LIMITED	0.78%
BAJAJ FINSERV LIMITED	0.70%
CIPLA LTD.	0.70%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.67%
AUROBINDO PHARMA LIMITED	0.61%
UNITED SPIRITS LIMITED	0.61%
GAS AUTHORITY OF INDIA LTD.	0.44%
ACC LIMITED	0.35%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.29%
GRASIM INDUSTRIES LTD.	0.29%
INDUSIND BANK LIMITED	0.14%
Equity Total	96.83%
Money Market Total	3.13%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 December, 19: ₹14.5005

Inception Date: 29th December 2014

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 December, 19: ₹ 10.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	96
Gsec / Debt	00-00	-
MMI / Others	00-10	4

Returns

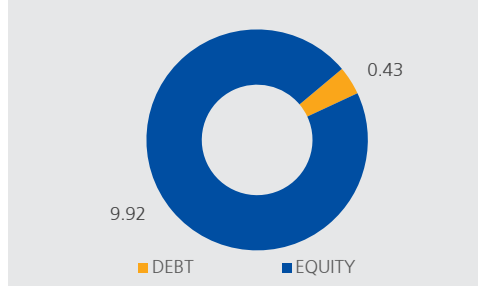
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.58%
Last 6 Months	-0.71%	1.86%
Last 1 Year	6.52%	8.97%
Last 2 Years	3.58%	5.64%
Last 3 Years	12.11%	12.58%
Since Inception	7.70%	7.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

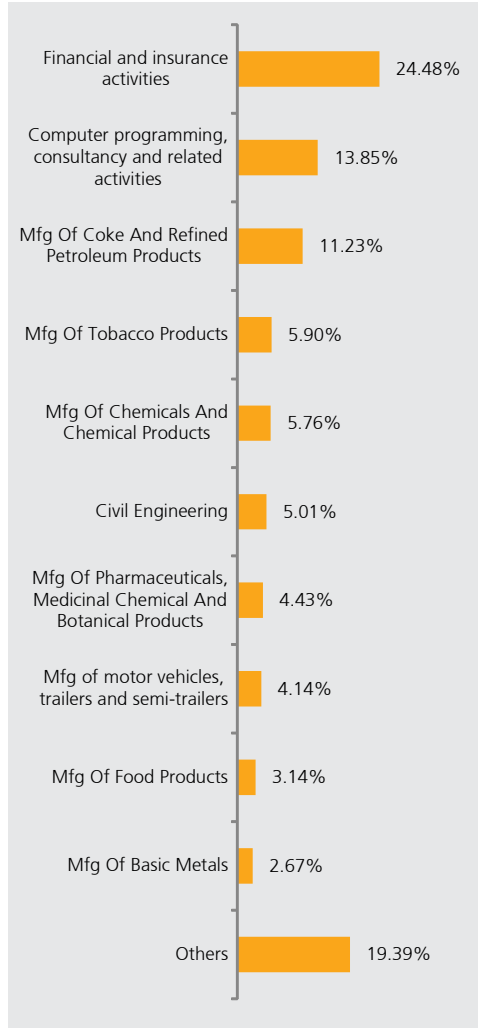
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.36%
INFOSYS LIMITED	6.02%
ITC - FV 1	5.90%
HDFC BANK LTD.FV-2	5.31%
TATA CONSULTANCY SERVICES LTD.	5.06%
LARSEN&TUBRO	5.01%
ICICI BANK LTD.FV-2	4.77%
HDFC LTD FV 2	4.74%
KOTAK MAHINDRA BANK LIMITED_FV5	3.20%
MARUTI UDYOG LTD.	2.79%
HINDUSTAN LEVER LTD.	2.62%
BHARTI AIRTEL LIMITED	2.46%
ASIAN PAINTS LIMITEDFV-1	2.28%
AXIS BANK LIMITEDFV-2	2.14%
HCL TECHNOLOGIES LIMITED	1.79%
STATE BANK OF INDIAFV-1	1.64%
TITAN COMPANY LIMITED	1.55%
NESTLE INDIA LIMITED	1.50%
NTPC LIMITED	1.46%
ULTRATECH CEMCO LTD	1.46%
MAHINDRA & MAHINDRA LTD.-FV5	1.35%
BAJAJ FINANCE LIMITED	1.31%
POWER GRID CORP OF INDIA LTD	1.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.27%
BAJAJ AUTO LTD	1.16%
ONGCFV-5	1.10%
DIVIS LABORATORIES LIMITED	1.05%
BHARAT PETROLEUM CORP. LTD.	1.04%
TATA IRON & STEEL COMPANY LTD	1.00%
BRITANNIA INDUSTRIES LTD	0.99%
TECH MAHINDRA LIMITEDFV-5	0.99%
COAL INDIA LIMITED	0.96%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
DR. REDDY LABORATORIES	0.89%
UPL LIMITED	0.85%
HERO MOTOCORP LIMITED	0.83%
INDIAN OIL CORPORATION LIMITED	0.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.81%
JSW STEEL LIMITED	0.78%
BAJAJ FINSERV LIMITED	0.72%
CIPLA LTD.	0.70%
UNITED SPIRITS LIMITED	0.68%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.65%
INDUSIND BANK LIMITED	0.65%
GAS AUTHORITY OF INDIA LTD.	0.55%
AUROBINDO PHARMA LIMITED	0.53%
ACC LIMITED	0.35%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.29%
GRASIM INDUSTRIES LTD.	0.29%
Equity Total	95.83%
Money Market Total	5.49%
Current Assets	-1.32%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹38.0909

Inception Date: 15th December 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 December, 19: ₹ 0.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	73
Gsec / Debt	00-00	-
MMI / Others	00-40	27

Returns

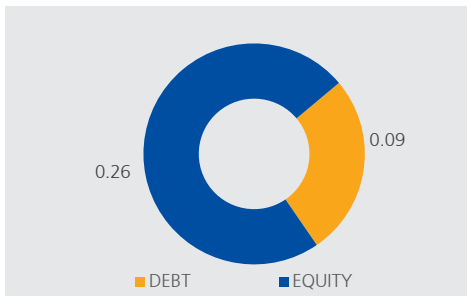
Period	Fund Returns	Index Returns
Last 1 Month	-0.12%	1.65%
Last 6 Months	1.00%	0.26%
Last 1 Year	3.93%	3.45%
Last 2 Years	-0.92%	-1.87%
Last 3 Years	7.90%	9.58%
Since Inception	12.87%	12.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

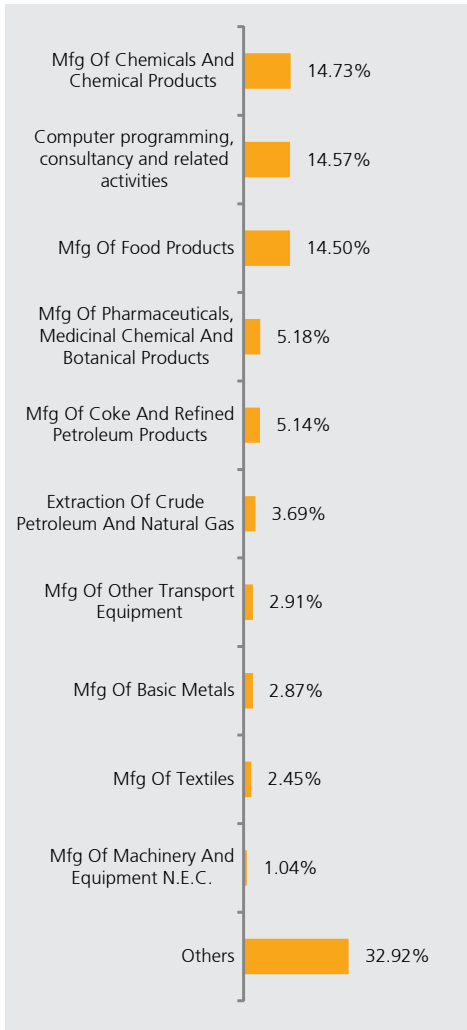
Portfolio

Name of Instrument	% to AUM
ASIAN PAINTS LIMITEDFV-1	7.09%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	6.37%
TATA CONSULTANCY SERVICES LTD.	5.09%
NESTLE INDIA LIMITED	5.04%
HCL TECHNOLOGIES LIMITED	4.84%
HINDUSTAN LEVER LTD.	4.80%
TITAN COMPANY LIMITED	4.52%
ONGCFV-5	3.69%
BHARAT PETROLEUM CORP. LTD.	3.60%
INFOSYS LIMITED	3.30%
DR. REDDY LABORATORIES	3.10%
BRITANNIA INDUSTRIES LTD	3.09%
HERO MOTOCORP LIMITED	2.91%
HINDALCO INDUSTRIES LTD FV RE 1	2.87%
UPL LIMITED	2.84%
GRASIM INDUSTRIES LTD.	2.45%
CIPLA LTD.	2.08%
GAS AUTHORITY OF INDIA LTD.	1.87%
INDIAN OIL CORPORATION LIMITED	1.54%
TECH MAHINDRA LIMITEDFV-5	1.34%
ESCORTS LIMITED	1.04%
Equity Total	73.47%
Money Market Total	28.66%
Current Assets	-2.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹13.6125

Inception Date: 08th June 2009

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 December, 19: ₹ 0.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

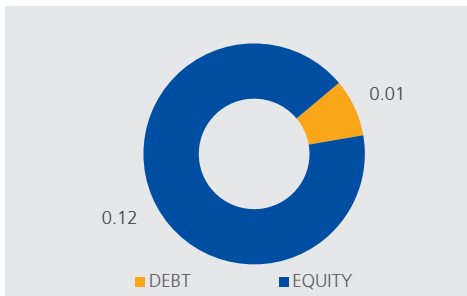
Period	Fund Returns	Index Returns
Last 1 Month	0.70%	0.68%
Last 6 Months	-3.60%	-3.72%
Last 1 Year	-0.50%	0.62%
Last 2 Years	-5.49%	-4.36%
Last 3 Years	6.13%	5.53%
Since Inception	2.96%	2.33%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

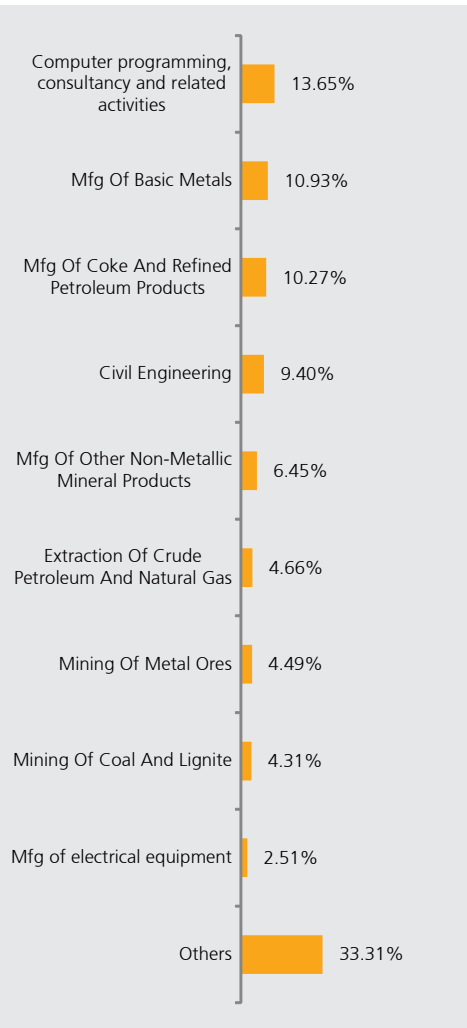
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.40%
RELIANCE INDUSTRIES LTD.	9.27%
BHARTI AIRTEL LIMITED	9.22%
INFOSYS LIMITED	6.17%
NTPC LIMITED	5.55%
TATA CONSULTANCY SERVICES LTD.	5.00%
ULTRATECH CEMCO LTD	4.83%
POWER GRID CORP OF INDIA LTD	4.73%
ONGCFV-5	4.66%
COAL INDIA LIMITED	4.31%
TATA IRON & STEEL COMPANY LTD	4.09%
HINDALCO INDUSTRIES LTD FV RE 1	3.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.01%
Vedanta Limited	2.96%
JSW STEEL LIMITED	2.92%
GAS AUTHORITY OF INDIA LTD.	2.39%
ACC LIMITED	1.62%
NMDC LIMITED	1.53%
SIEMENS LIMITED	1.45%
HCL TECHNOLOGIES LIMITED	1.40%
TECH MAHINDRA LIMITEDFV-5	1.08%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.06%
INDIAN OIL CORPORATION LIMITED	1.00%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
Equity Total	91.59%
Money Market Total	10.74%
Current Assets	-2.32%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹25.5932

Inception Date: 18th December 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 31 December, 19: ₹ 0.06 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	85
Gsec / Debt	00-00	-
MMI / Others	00-100	15

Returns

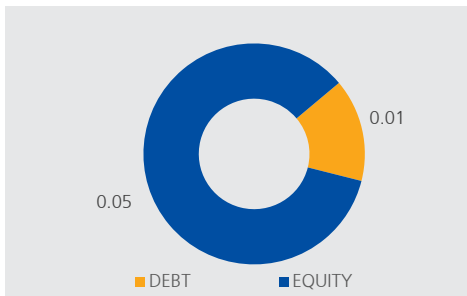
Period	Fund Returns	Index Returns
Last 1 Month	-0.94%	-1.12%
Last 6 Months	-5.03%	-6.04%
Last 1 Year	1.08%	0.94%
Last 2 Years	-3.08%	-4.97%
Last 3 Years	6.79%	6.01%
Since Inception	8.88%	10.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

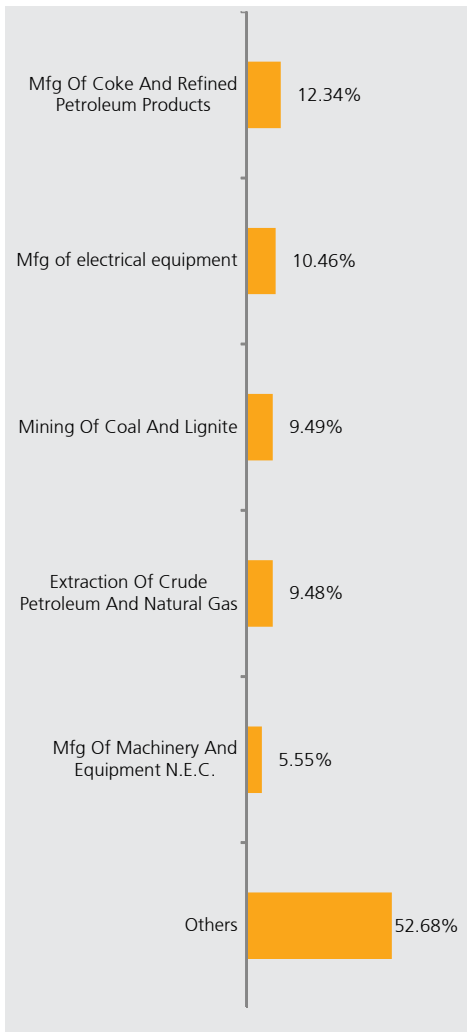
Portfolio

Name of Instrument	% to AUM
COAL INDIA LIMITED	9.49%
ONGCFV-5	9.48%
NTPC LIMITED	9.47%
RELIANCE INDUSTRIES LTD.	9.22%
POWER GRID CORP OF INDIA LTD	9.21%
GAS AUTHORITY OF INDIA LTD.	5.46%
PETRONET LNG LIMITED	5.13%
HAVELLS INDIA LIMITED	4.28%
INDRAPRASTHA GAS LIMITED	4.17%
VOLTAS LTD	4.02%
SIEMENS LIMITED	3.39%
TATA POWER CO. LTD.FV-1	2.86%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	2.80%
KIRLOSKAR CUMMINS	1.53%
TORRENT POWER LIMITED	1.33%
BHARAT PETROLEUM CORP. LTD.	1.28%
INDIAN OIL CORPORATION LIMITED	0.98%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.64%
CASTROL INDIA LIMITED	0.20%
Equity Total	84.95%
Money Market Total	15.23%
Current Assets	-0.18%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹34.6195

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 31 December, 19: ₹ 0.21 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

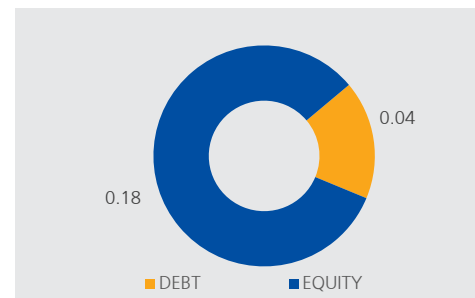
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-0.46%
Last 6 Months	-1.00%	-3.51%
Last 1 Year	-2.86%	-4.66%
Last 2 Years	-6.11%	-7.88%
Last 3 Years	6.63%	8.68%
Since Inception	12.47%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

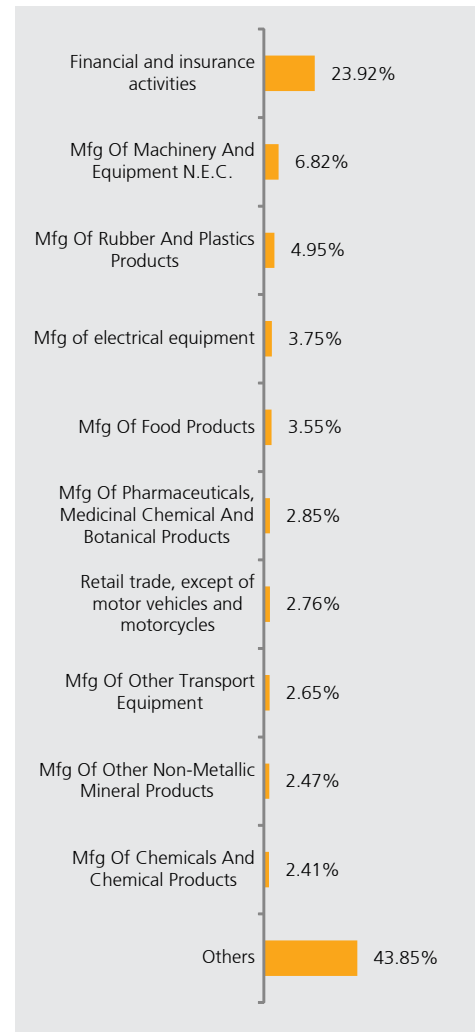
Portfolio

Name of Instrument	% to AUM
INDRAPRASTHA GAS LIMITED	4.30%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.25%
THE FEDERAL BANK LIMITED	3.94%
VOLTAS LTD	3.76%
JUBILANT FOODWORKS LIMITED	3.55%
CITY UNION BANK LIMITED	3.48%
RURAL ELECTRIFICATION CORPORATION LTD	3.31%
MRF LIMITED	3.10%
RBL BANK LIMITED	3.10%
INOX LEISURE LTD	3.09%
TORRENT PHARMACEUTICALS LIMITED	2.85%
TATA POWER CO. LTD.FV-1	2.82%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.77%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.76%
TVS MOTOR COMPANY LIMITED	2.65%
MAX FINANCIAL SERVICES LIMITED	2.50%
THE RAMCO CEMENTS LIMITED	2.47%
BHARAT FORGE	2.46%
SRF LIMITED	2.41%
EXIDE INDUSTRIES LIMITED	2.35%
MANAPPURAM FINANCE LIMITED	2.33%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.13%
MUTHOOT FINANCE LIMITED	1.92%
BALKRISHNA INDUSTRIES LIMITED	1.85%
BAJAJ FINSERV LIMITED	1.76%
ESCORTS LIMITED	1.62%
KIRLOSKAR CUMMINS	1.44%
MAHANAGAR GAS LIMITED	1.39%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.39%
TORRENT POWER LIMITED	1.38%
CASTROL INDIA LIMITED	1.36%
HEXWARE TECHNOLOGIES LIMITED	1.08%
NMDC LIMITED	1.04%
Equity Total	82.64%
Money Market Total	19.82%
Current Assets	-2.46%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta
(Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 December, 19: ₹28.7264

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund
Index: 60%; Sensex 50: 40%

AUM as on 31 December, 19: ₹ 0.73 Crs.

Modified Duration of Debt Portfolio:
5.96 years

YTM of Debt Portfolio: 6.68%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	52
MMI / Others	00-100	11

Returns

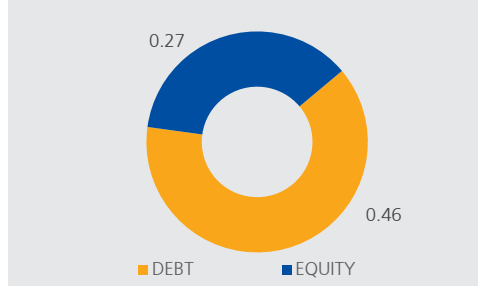
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.49%
Last 6 Months	2.80%	4.43%
Last 1 Year	9.67%	11.42%
Last 2 Years	6.18%	8.16%
Last 3 Years	8.79%	10.02%
Since Inception	8.51%	9.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

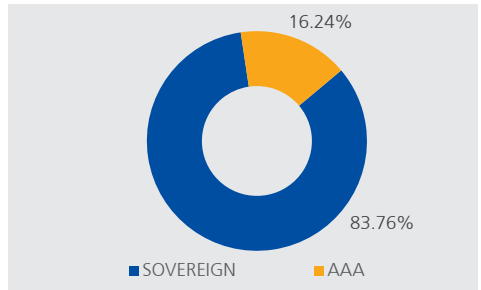
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	15.02%
7.37% GOI 16-04-2032	13.04%
6.45% GOI CG 07-10-2029	7.84%
7.95% GOI CG 28-08-2032	3.37%
6.68% GOI CG 17-09-2031	3.34%
7.69% GOI CG 17-06-2043	2.76%
7.57% GOI CG 17-06-2033	2.43%
7.27% GOI 08.04.2026	1.69%
7.32% GOI CG 28-01-2024	1.68%
6.18% GOI 04-11-2024	0.81%
Gilts Total	51.97%
RELIANCE INDUSTRIES LTD.	3.92%
HDFC BANK LTD.FV-2	3.91%
ICICI BANK LTD.FV-2	2.99%
KOTAK MAHINDRA BANK LIMITED_FV5	1.88%
INFOSYS LIMITED	1.83%
TATA CONSULTANCY SERVICES LTD.	1.82%
ITC - FV 1	1.62%
HDFC LTD FV 2	1.61%
AXIS BANK LIMITEDFV-2	1.43%
LARSEN&TUBRO	1.27%
STATE BANK OF INDIAFV-1	1.11%
HINDUSTAN LEVER LTD.	1.10%
BAJAJ FINANCE LIMITED	0.81%
MARUTI UDYOG LTD.	0.80%
BHARTI AIRTEL LIMITED	0.69%
ASIAN PAINTS LIMITEDFV-1	0.63%
BAJAJ FINSERV LIMITED	0.51%
HCL TECHNOLOGIES LIMITED	0.49%
INDUSIND BANK LIMITED	0.47%
NTPC LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.43%
MAHINDRA & MAHINDRA LTD.-FV5	0.41%
TITAN COMPANY LIMITED	0.40%
AUROBINDO PHARMA LIMITED	0.40%
NESTLE INDIA LIMITED	0.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.39%
ULTRATECH CEMCO LTD	0.39%
TECH MAHINDRA LIMITEDFV-5	0.38%
BHARAT PETROLEUM CORP. LTD.	0.35%
BAJAJ AUTO LTD	0.35%
ONGCFV-5	0.33%
HERO MOTOCORP LIMITED	0.30%
JSW STEEL LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.29%
COAL INDIA LIMITED	0.27%
DABUR INDIA LTD.	0.27%
UPL LIMITED	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.23%
CIPLA LTD.	0.21%
INDIAN OIL CORPORATION LIMITED	0.20%
TATA IRON & STEEL COMPANY LTD	0.17%
GAS AUTHORITY OF INDIA LTD.	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
Equity Total	36.73%
Money Market Total	10.08%
Current Assets	1.22%
Total	100.00%

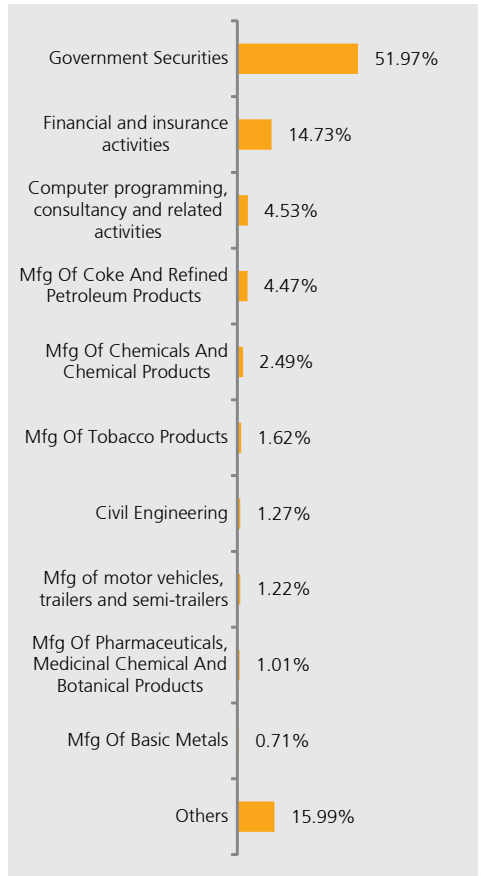
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹32.7290

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 December, 19: ₹ 7.50 Crs.

Modified Duration of Debt Portfolio:

5.83 years

YTM of Debt Portfolio: 6.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	70
MMI / Others	00-100	12

Returns

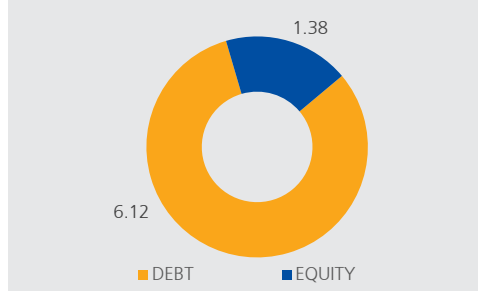
Period	Fund Returns	Index Returns
Last 1 Month	0.00%	0.30%
Last 6 Months	2.73%	4.63%
Last 1 Year	8.77%	11.09%
Last 2 Years	6.04%	8.26%
Last 3 Years	6.39%	8.57%
Since Inception	7.67%	8.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

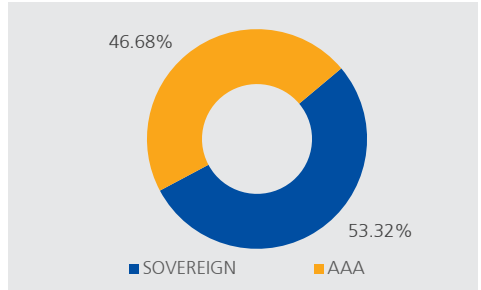
Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	5.59%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.39%
7.33% IRFC NCD 28-08-2027 SR123	5.27%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.18%
8.93% PGCIL NCD 20-10-2024 XLVII G	2.86%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.76%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.44%
7.69% NABARD 29.05.2024 Series 20C	1.36%
Bonds/Debentures Total	27.85%
6.45% GOI CG 07-10-2029	10.26%
7.32% GOI CG 28-01-2024	6.48%
7.37% GOI 16-04-2023	5.10%
7.95% GOI CG 28-08-2032	4.40%
6.68% GOI CG 17-09-2031	4.26%
7.69% GOI CG 17-06-2043	3.51%
7.57% GOI CG 17-06-2033	3.09%
7.27% GOI 08.04.2026	2.48%
7.26% GOI 14-01-2029	1.68%
6.18% GOI 04-11-2024	1.12%
Gilts Total	42.38%
HDFC BANK LTD.FV-2	2.21%
RELIANCE INDUSTRIES LTD.	1.95%
ICICI BANK LTD.FV-2	1.44%
INFOSYS LIMITED	1.07%
HDFC LTD FV 2	0.95%
TATA CONSULTANCY SERVICES LTD.	0.90%
KOTAK MAHINDRA BANK LIMITED_FV5	0.82%
ITC - FV 1	0.81%
AXIS BANK LIMITEDFV-2	0.71%
LARSEN&TUBRO	0.63%
HINDUSTAN LEVER LTD.	0.55%
STATE BANK OF INDIAFV-1	0.52%
BAJAJ FINANCE LIMITED	0.41%
MARUTI UDYOG LTD.	0.40%
BHARTI AIRTEL LIMITED	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
HCL TECHNOLOGIES LIMITED	0.24%
BAJAJ FINSERV LIMITED	0.23%
NESTLE INDIA LIMITED	0.22%
AUROBINDO PHARMA LIMITED	0.21%
MAHINDRA & MAHINDRA LTD.-FV5	0.20%
NTPC LIMITED	0.20%
TITAN COMPANY LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.19%
ULTRATECH CEMCO LTD	0.18%
POWER GRID CORP OF INDIA LTD	0.18%
BAJAJ AUTO LTD	0.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.17%
BHARAT PETROLEUM CORP. LTD.	0.17%
ONGCFV-5	0.17%
BRITANNIA INDUSTRIES LTD	0.14%
JSW STEEL LIMITED	0.14%
INDUSIND BANK LIMITED	0.14%
COAL INDIA LIMITED	0.13%
HERO MOTOCORP LIMITED	0.13%
UPL LIMITED	0.13%
HINDALCO INDUSTRIES LTD FV RE 1	0.13%
INDIAN OIL CORPORATION LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
CIPLA LTD.	0.11%
DABUR INDIA LTD.	0.10%
TATA IRON & STEEL COMPANY LTD	0.08%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	18.43%
Money Market Total	9.25%
Current Assets	2.09%
Total	100.00%

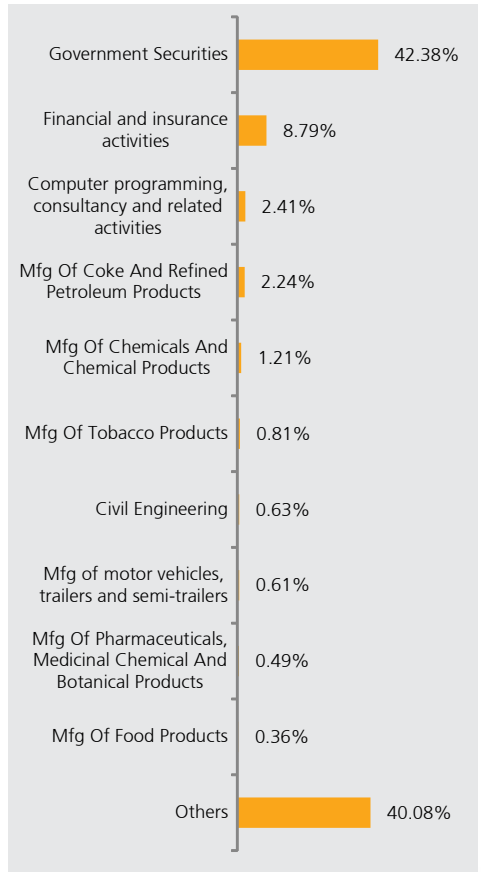
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹28.8828

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 December, 19: ₹ 8.59 Crs.

Modified Duration of Debt Portfolio:

5.85 years

YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	70
MMI / Others	00-100	11

Returns

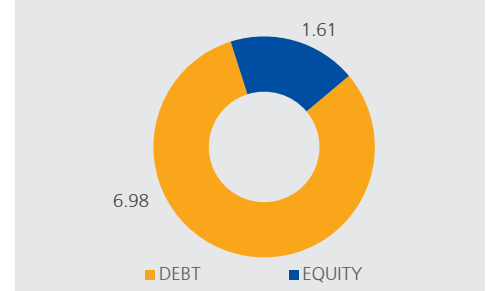
Period	Fund Returns	Index Returns
Last 1 Month	0.12%	0.30%
Last 6 Months	3.26%	4.63%
Last 1 Year	9.95%	11.09%
Last 2 Years	7.11%	8.26%
Last 3 Years	7.47%	8.57%
Since Inception	8.55%	8.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

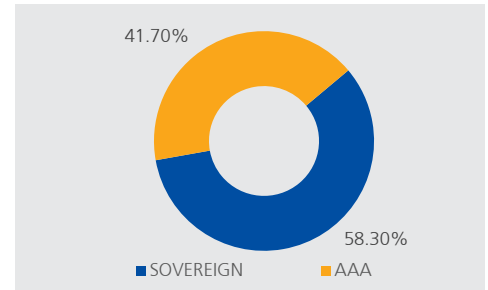
Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.71%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.62%
8.45% IRFC NCD 04-12-2028 SR129	3.69%
8.30% NTPC NCD SR 67 15-01-2029	3.66%
7.33% IRFC NCD 28-08-2027 SR123	3.45%
7.69% NABARD 29.05.2024 Series 20C	2.38%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.22%
Bonds/Debentures Total	23.73%
7.32% GOI CG 28-01-2024	11.80%
6.45% GOI CG 07-10-2029	10.26%
7.95% GOI CG 28-08-2032	4.40%
6.68% GOI CG 17-09-2031	4.28%
7.69% GOI CG 17-06-2043	3.59%
6.18% GOI 04-11-2024	3.59%
7.57% GOI CG 17-06-2033	3.09%
7.27% GOI 08.04.2026	2.53%
7.26% GOI 14-01-2029	1.66%
7.37% GOI 16-04-2023	1.09%
Gilts Total	46.29%
HDFC BANK LTD.FV-2	2.22%
RELIANCE INDUSTRIES LTD.	1.96%
ICICI BANK LTD.FV-2	1.46%
HDFC LTD FV 2	1.11%
INFOSYS LIMITED	1.08%
KOTAK MAHINDRA BANK LIMITED_FV5	0.97%
TATA CONSULTANCY SERVICES LTD.	0.91%
ITC - FV 1	0.81%
AXIS BANK LIMITEDFV-2	0.71%
LARSEN&TUBRO	0.63%
HINDUSTAN LEVER LTD.	0.55%
STATE BANK OF INDIAFV-1	0.53%
BAJAJ FINANCE LIMITED	0.40%
MARUTI UDYOG LTD.	0.40%
BHARTI AIRTEL LIMITED	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
BAJAJ FINSERV LIMITED	0.24%
HCL TECHNOLOGIES LIMITED	0.24%
NTPC LIMITED	0.22%
AUROBINDO PHARMA LIMITED	0.21%
MAHINDRA & MAHINDRA LTD.-FV5	0.21%
TITAN COMPANY LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
ULTRATECH CEMCO LTD	0.18%
POWER GRID CORP OF INDIA LTD	0.18%
BAJAJ AUTO LTD	0.17%
BHARAT PETROLEUM CORP. LTD.	0.17%
ONGCFV-5	0.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.16%
BRITANNIA INDUSTRIES LTD	0.14%
INDUSIND BANK LIMITED	0.14%
NESTLE INDIA LIMITED	0.14%
COAL INDIA LIMITED	0.14%
HERO MOTOCORP LIMITED	0.13%
UPL LIMITED	0.13%
HINDALCO INDUSTRIES LTD FV RE 1	0.13%
DABUR INDIA LTD.	0.13%
JSW STEEL LIMITED	0.12%
INDIAN OIL CORPORATION LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
CIPLA LTD.	0.11%
TATA IRON & STEEL COMPANY LTD	0.08%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	18.77%
Money Market Total	9.37%
Current Assets	1.84%
Total	100.00%

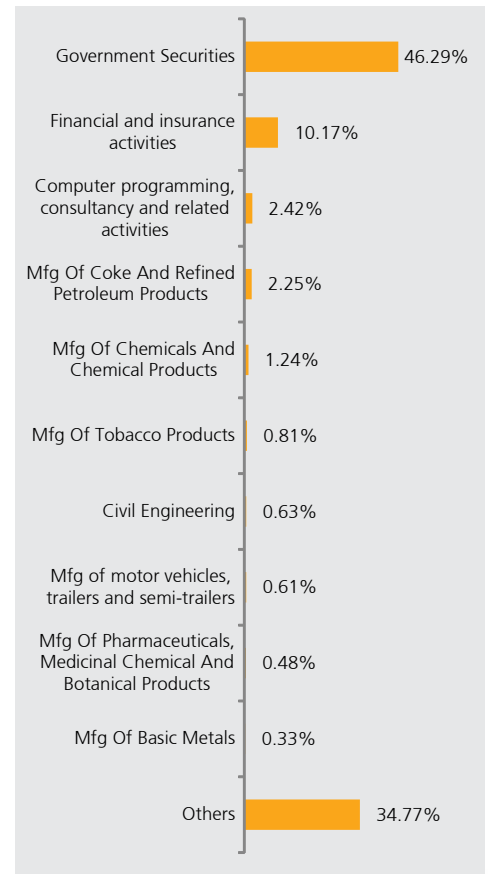
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹15.4896

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 31 December, 19: ₹ 212.08 Crs.

Modified Duration of Debt Portfolio:

5.54 years

YTM of Debt Portfolio: 6.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	19
Gsec / Debt	00-85	76
MMI / Others	00-10	5

Returns

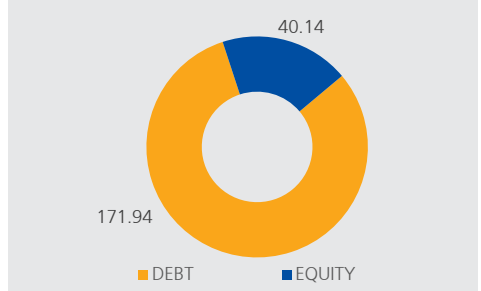
Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.30%
Last 6 Months	2.33%	4.63%
Last 1 Year	7.06%	11.09%
Last 2 Years	5.39%	8.26%
Last 3 Years	6.29%	8.57%
Since Inception	7.51%	10.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

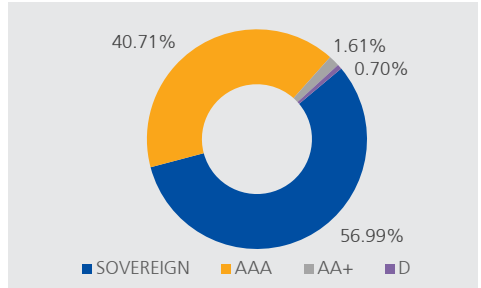
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.55%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.53%
9.00% RJIL NCD 21-01-2025 SR-PPD5	4.02%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.60%
9.30% PGCIL NCD 28-06-2025 J	3.31%
8.30% NTPC NCD SR 67 15-01-2029	1.63%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.42%
9.00% IHFL NCD 30-06-2026	1.26%
7.69% NABARD 29.05.2024 Series 20C	0.96%
8.23% IRFC NCD 29-03-2029 SR135	0.74%
8.45% IRFC NCD 04-12-2028 SR129	0.55%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.54%
Bonds/Debentures Total	31.11%
6.45% GOI CG 07-10-2029	10.26%
7.32% GOI CG 28-01-2024	6.74%
7.95% GOI CG 28-08-2032	4.39%
6.68% GOI CG 17-09-2031	4.22%
6.65% GOI 09-04-2020	3.93%
7.69% GOI CG 17-06-2043	3.45%
7.57% GOI CG 17-06-2033	3.09%
7.27% GOI 08.04.2026	2.49%
7.37% GOI 16-04-2023	1.99%
7.26% GOI 14-01-2029	1.38%
6.18% GOI 04-11-2024	1.13%
8.20% GOI CG 15-02-2022	1.12%
8.21% RAJASHNAN SDL 2022 3103 UDAY	0.24%
Gifts Total	44.45%
HDFC BANK LTD.FV-2	2.20%
RELIANCE INDUSTRIES LTD.	1.96%
ICICI BANK LTD.FV-2	1.55%
HDFC LTD FV 2	1.21%
INFOSYS LIMITED	1.07%
KOTAK MAHINDRA BANK LIMITED_FV5	0.92%
TATA CONSULTANCY SERVICES LTD.	0.91%
ITC - FV 1	0.81%
AXIS BANK LIMITEDFV-2	0.71%
LARSEN&TUBRO	0.63%
HINDUSTAN LEVER LTD.	0.55%
STATE BANK OF INDIAFV-1	0.52%
BAJAJ FINANCE LIMITED	0.41%
MARUTI UDYOG LTD.	0.40%
BHARTI AIRTEL LIMITED	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
HCL TECHNOLOGIES LIMITED	0.24%
BAJAJ FINSERV LIMITED	0.23%
NESTLE INDIA LIMITED	0.22%
AUROBINDO PHARMA LIMITED	0.21%
POWER GRID CORP OF INDIA LTD	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.20%
NTPC LIMITED	0.20%
TITAN COMPANY LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.19%
ULTRATECH CEMCO LTD	0.18%
BAJAJ AUTO LTD	0.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.17%
ONGCFV-5	0.17%
BHARAT PETROLEUM CORP. LTD.	0.17%
JSW STEEL LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.14%
INDUSIND BANK LIMITED	0.14%
COAL INDIA LIMITED	0.13%
UPL LIMITED	0.13%
HINDALCO INDUSTRIES LTD FV RE 1	0.13%
HERO MOTOCORP LIMITED	0.13%
INDIAN OIL CORPORATION LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
CIPLA LTD.	0.11%
DABUR INDIA LTD.	0.10%
TATA IRON & STEEL COMPANY LTD	0.08%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	18.93%
Money Market Total	2.44%
Current Assets	3.08%
Total	100.00%

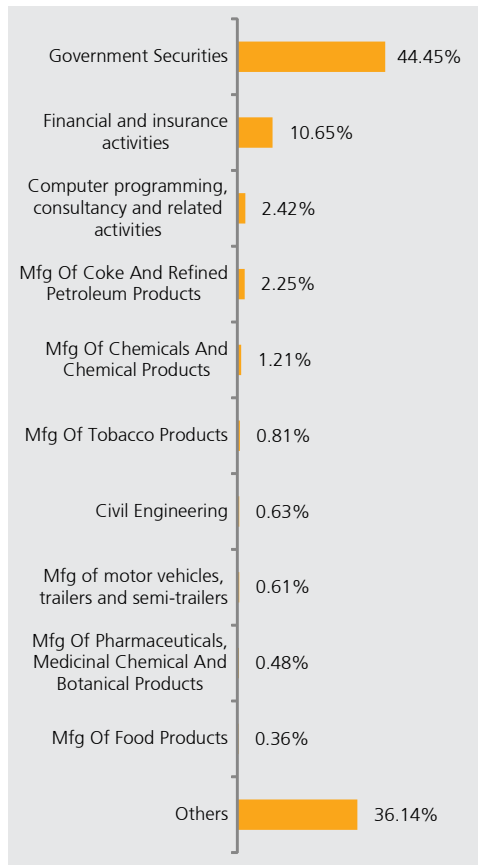
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 31st December 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 December, 19: ₹25.8103

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 31 December, 19: ₹ 60.69 Crs.

Modified Duration of Debt Portfolio:

5.71 years

YTM of Debt Portfolio: 6.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

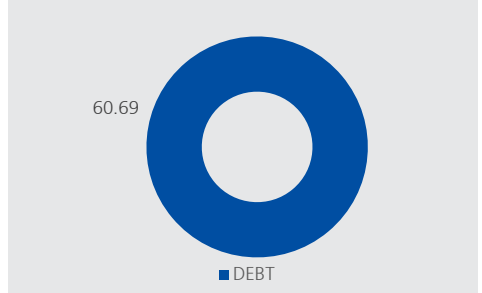
Period	Fund Returns	Index Returns
Last 1 Month	-0.04%	0.12%
Last 6 Months	4.40%	4.80%
Last 1 Year	10.38%	10.72%
Last 2 Years	7.95%	8.29%
Last 3 Years	6.28%	7.08%
Since Inception	8.82%	8.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

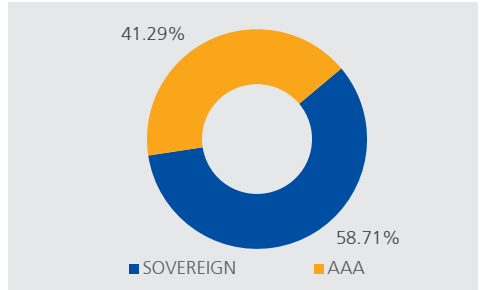
Portfolio

Name of Instrument	% to AUM
7.69% NABARD 29.05.2024 Series 20C	8.09%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	6.33%
8.30% NTPC NCD SR 67 15-01-2029	5.53%
8.35% IRFC NCD 13-03-2029 SR 133	4.34%
7.33% IRFC NCD 28-08-2027 SR123	3.42%
8.80% PGCIL NCD 13-03-2023 XLII	1.74%
8.58% HDFC NCD 18-03-2022 SR V0003	1.71%
8.45% IRFC NCD 04-12-2028 SR129	0.70%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.17%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.17%
Bonds/Debentures Total	32.20%
6.45% GOI CG 07-10-2029	12.80%
7.32% GOI CG 28-01-2024	9.95%
7.37% GOI 16-04-2023	8.32%
7.95% GOI CG 28-08-2032	5.48%
6.68% GOI CG 17-09-2031	5.33%
7.69% GOI CG 17-06-2043	4.40%
7.57% GOI CG 17-06-2033	3.86%
7.27% GOI 08.04.2026	3.11%
6.18% GOI 04-11-2024	2.39%
7.26% GOI 14-01-2029	1.64%
Gilts Total	57.28%
Money Market Total	8.08%
Current Assets	2.45%
Total	100.00%

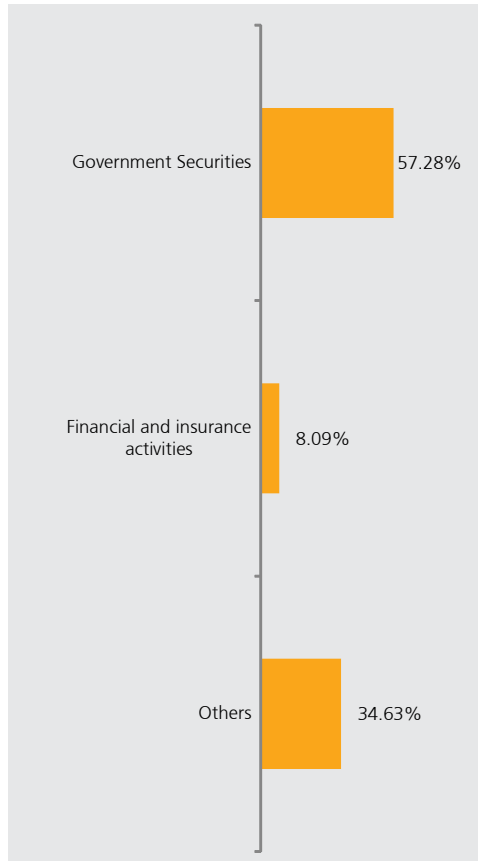
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 31st December 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 December, 19: ₹16.5278

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 31 December, 19: ₹ 158.45 Crs.

Modified Duration of Debt Portfolio:

5.50 years

YTM of Debt Portfolio: 6.83%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	97
MMI / Others	00-10	3

Returns

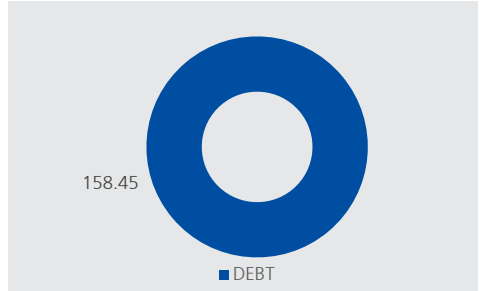
Period	Fund Returns	Index Returns
Last 1 Month	-0.06%	0.12%
Last 6 Months	4.27%	4.80%
Last 1 Year	8.86%	10.72%
Last 2 Years	7.21%	8.29%
Last 3 Years	5.81%	7.08%
Since Inception	8.73%	9.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

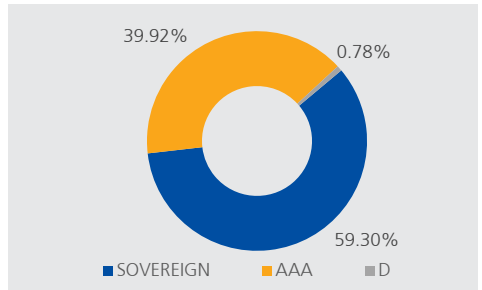
Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	7.46%
8.30% NTPC NCD SR 67 15-01-2029	7.08%
7.69% NABARD 29.05.2024 Series 20C	6.71%
8.30% IRFC NCD 25-03-2029 SR 134	3.31%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.91%
8.35% IRFC NCD 13-03-2029 SR 133	1.79%
8.80% PGCIL NCD 13-03-2023 XLII	1.67%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.34%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.16%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.80%
8.40% IRFC NCD 08-01-2029 SR 130	0.80%
7.17% RIL NCD PPD SR D 08-11-2022	0.70%
8.58% HDFC NCD 18-03-2022 SR V0003	0.66%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.49%
8.45% IRFC NCD 04-12-2028 SR129	0.20%
Bonds/Debentures Total	36.09%
6.45% GOI CG 07-10-2029	13.45%
7.32% GOI CG 28-01-2024	7.61%
6.68% GOI CG 17-09-2031	6.02%
7.95% GOI CG 28-08-2032	5.28%
7.69% GOI CG 17-06-2043	5.01%
7.57% GOI CG 17-06-2033	4.35%
6.65% GOI 09-04-2020	3.61%
7.27% GOI 08.04.2026	3.59%
7.37% GOI 16-04-2023	3.37%
7.80% GOI 2020	3.18%
6.18% GOI 04-11-2024	2.22%
7.26% GOI 14-01-2029	2.03%
8.20% GOI CG 15-02-2022	0.90%
8.95% MAHARASHTRA SDL 07/03/2022	0.53%
Gifts Total	61.16%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	7.46%
8.30% NTPC NCD SR 67 15-01-2029	7.08%
7.69% NABARD 29.05.2024 Series 20C	6.71%
8.30% IRFC NCD 25-03-2029 SR 134	3.31%
9.25% RJIL NCD 16-06-2024 SR-PPD3	1.91%
8.35% IRFC NCD 13-03-2029 SR 133	1.79%
8.80% PGCIL NCD 13-03-2023 XLII	1.67%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.34%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.16%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.80%
8.40% IRFC NCD 08-01-2029 SR 130	0.80%
7.17% RIL NCD PPD SR D 08-11-2022	0.70%
8.58% HDFC NCD 18-03-2022 SR V0003	0.66%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.49%
8.45% IRFC NCD 04-12-2028 SR129	0.20%
ETFs	36.09%
Money Market Total	5.88%
Current Assets	-3.13%
Total	100.00%

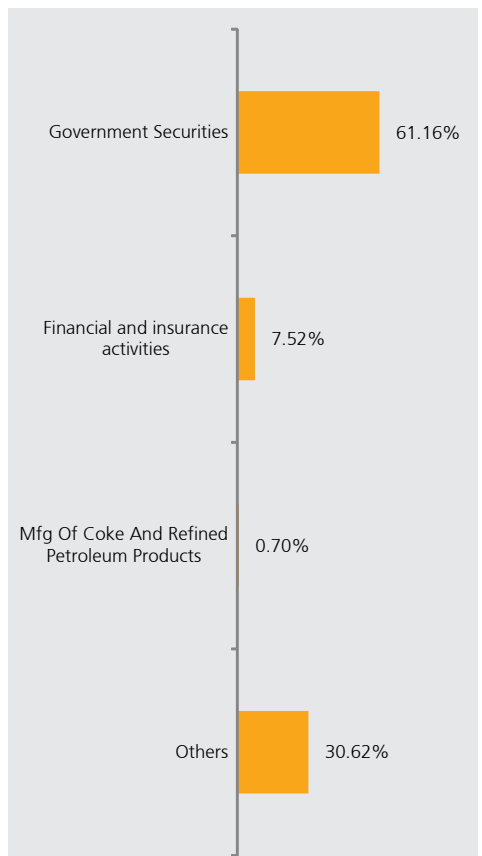
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 31st December 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota

NAV as on 31 December, 19 : ₹25.6641

Inception Date: 31st January 2007

Benchmark: CRISIL 91 - days Treasury Bill Index

AUM as on 31 December, 19: ₹ 0.04 Crs.

Modified Duration of Debt Portfolio:

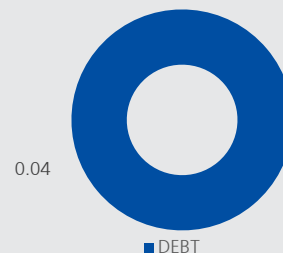
0.17 years

YTM of Debt Portfolio: 5.00%

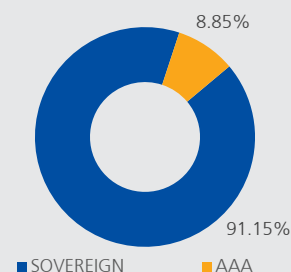
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.75%
Current Assets	0.25%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

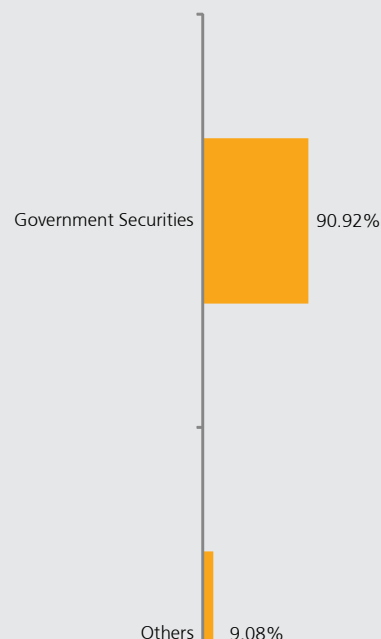
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.37%	0.41%
Last 6 Months	2.44%	3.02%
Last 1 Year	5.32%	6.53%
Last 2 Years	5.61%	6.74%
Last 3 Years	5.54%	6.61%
Since Inception	7.57%	7.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 31st December 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 December, 19: ₹22.6867

Inception Date: 10th December 2008

Benchmark: CRISIL Dynamic Gilt Index

AUM as on 31 December, 19: ₹ 0.30 Crs.

Modified Duration of Debt Portfolio:

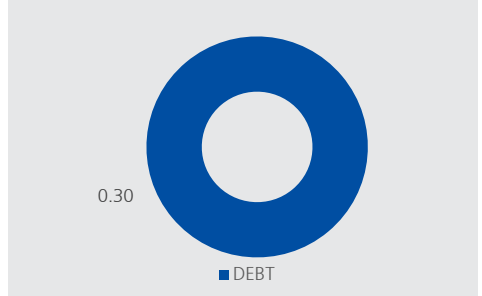
5.82 years

YTM of Debt Portfolio: 6.66%

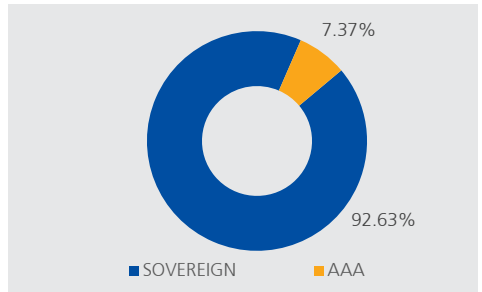
Portfolio

Name of Instrument	% to AUM
7.32% GOI CG 28-01-2024	22.10%
7.26% GOI 14-01-2029	17.98%
6.45% GOI CG 07-10-2029	16.63%
7.95% GOI CG 28-08-2032	10.82%
7.37% GOI 16-04-2023	7.59%
7.69% GOI CG 17-06-2043	4.65%
7.27% GOI 08.04.2026	4.15%
6.18% GOI 04-11-2024	3.64%
7.57% GOI CG 17-06-2033	3.17%
Gilts Total	90.73%
Money Market Total	7.22%
Current Assets	2.05%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

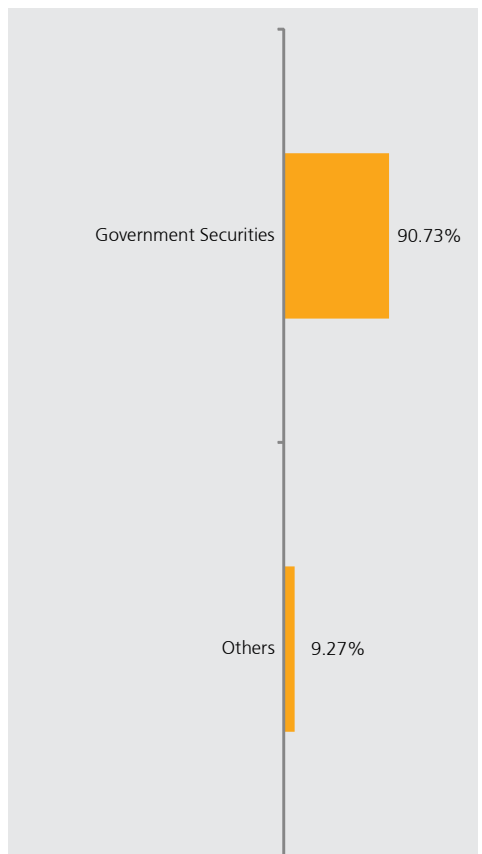
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.20%	-0.06%
Last 6 Months	3.60%	3.97%
Last 1 Year	10.34%	10.19%
Last 2 Years	8.54%	8.50%
Last 3 Years	6.18%	6.36%
Since Inception	7.69%	6.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 31st December 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota

NAV as on 31 December, 19: ₹22.2002

Inception Date: 30th September 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 31 December, 19: ₹ 24.28 Crs.

Modified Duration of Debt Portfolio:

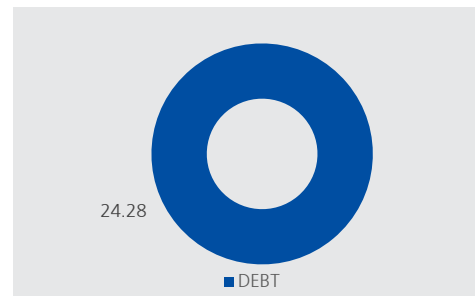
0.16 years

YTM of Debt Portfolio: 5.18%

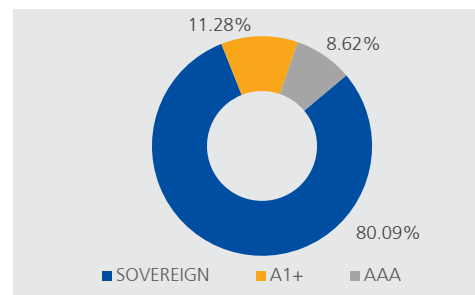
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

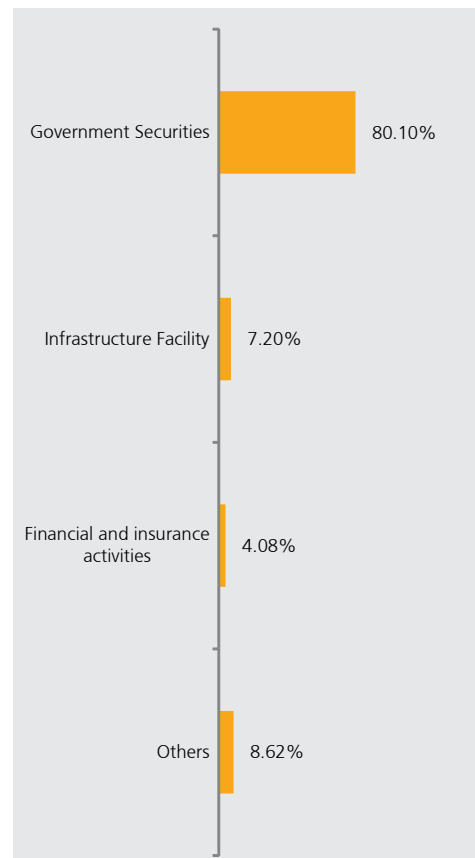
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.41%
Last 6 Months	2.69%	3.02%
Last 1 Year	6.74%	6.53%
Last 2 Years	3.10%	6.74%
Last 3 Years	4.11%	6.61%
Since Inception	7.34%	7.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Equity	Palak Shah	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Gaurav Jakhotia
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia

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