

ANALYST JANUARY 2020

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INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 December, 19: ₹64.7507

Inception Date: 9th August 2004

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 December, 19: ₹ 134.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

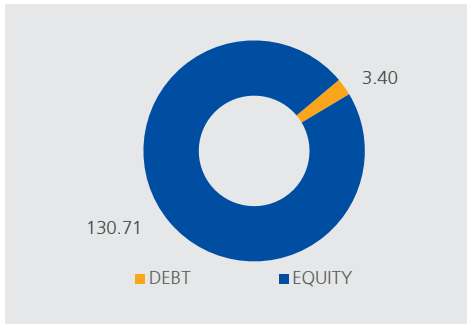
Period	Fund Returns	Index Returns
Last 1 Month	0.13%	0.58%
Last 6 Months	-0.15%	1.86%
Last 1 Year	5.49%	8.97%
Last 2 Years	2.23%	5.64%
Last 3 Years	10.83%	12.58%
Since Inception	12.89%	13.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

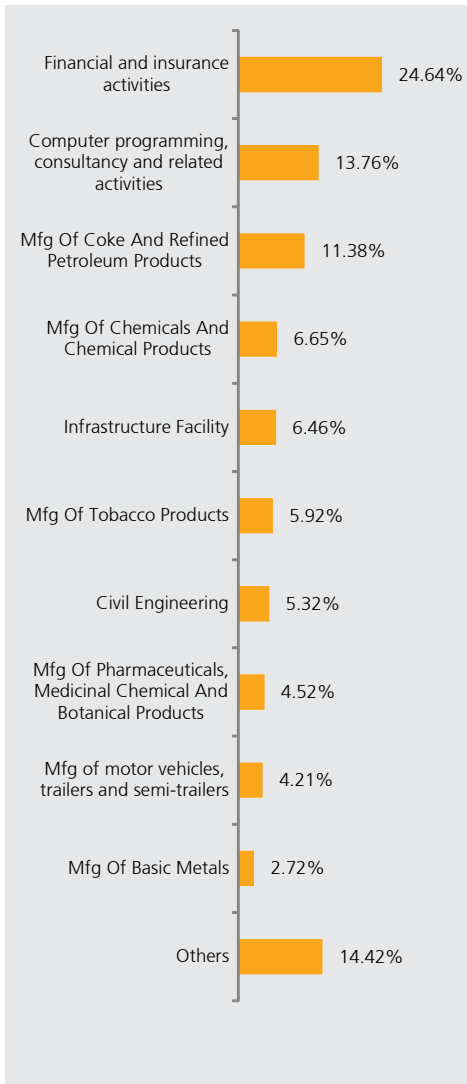
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.40%
HDFC BANK LTD.FV-2	6.74%
INFOSYS LIMITED	6.21%
ITC - FV 1	5.92%
LARSEN&TUBRO	5.32%
TATA CONSULTANCY SERVICES LTD.	4.91%
ICICI BANK LTD.FV-2	4.76%
HDFC LTD FV 2	4.67%
KOTAK MAHINDRA BANK LIMITED_FV5	3.40%
HINDUSTAN LEVER LTD.	3.38%
MARUTI UDYOG LTD.	2.80%
AXIS BANK LIMITEDFV-2	2.39%
BHARTI AIRTEL LIMITED	2.32%
ASIAN PAINTS LIMITEDFV-1	2.30%
TITAN COMPANY LIMITED	1.65%
HCL TECHNOLOGIES LIMITED	1.63%
ULTRATECH CEMCO LTD	1.52%
NTPC LIMITED	1.51%
NESTLE INDIA LIMITED	1.50%
MAHINDRA & MAHINDRA LTD.-FV5	1.41%
POWER GRID CORP OF INDIA LTD	1.32%
BAJAJ FINANCE LIMITED	1.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
BAJAJ AUTO LTD	1.16%
BHARAT PETROLEUM CORP. LTD.	1.16%
DIVIS LABORATORIES LIMITED	1.06%
BRITANNIA INDUSTRIES LTD	1.02%
TECH MAHINDRA LIMITEDFV-5	1.01%
TATA IRON & STEEL COMPANY LTD	1.01%
UPL LIMITED	0.96%
EIH LIMITED	0.93%
COAL INDIA LIMITED	0.91%
DR. REDDY LABORATORIES	0.91%
HERO MOTOCORP LIMITED	0.90%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
INDIAN OIL CORPORATION LIMITED	0.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.82%
JSW STEEL LIMITED	0.82%
BAJAJ FINSERV LIMITED	0.71%
CIPLA LTD.	0.69%
ONGCFV-5	0.68%
STATE BANK OF INDIAFV-1	0.65%
UNITED SPIRITS LIMITED	0.65%
AUROBINDO PHARMA LIMITED	0.57%
GAS AUTHORITY OF INDIA LTD.	0.48%
ACC LIMITED	0.35%
GRASIM INDUSTRIES LTD.	0.30%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.29%
Equity Total	97.47%
Money Market Total	2.26%
Current Assets	0.28%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 December, 19: ₹29.3896

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large

Cap Equity Index

AUM as on 31 December, 19: ₹ 543.77 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

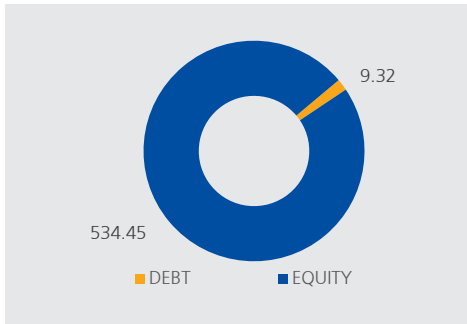
Period	Fund Returns	Index Returns
Last 1 Month	0.26%	0.58%
Last 6 Months	0.09%	1.86%
Last 1 Year	6.00%	8.97%
Last 2 Years	2.77%	5.64%
Last 3 Years	11.38%	12.58%
Since Inception	9.77%	8.64%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

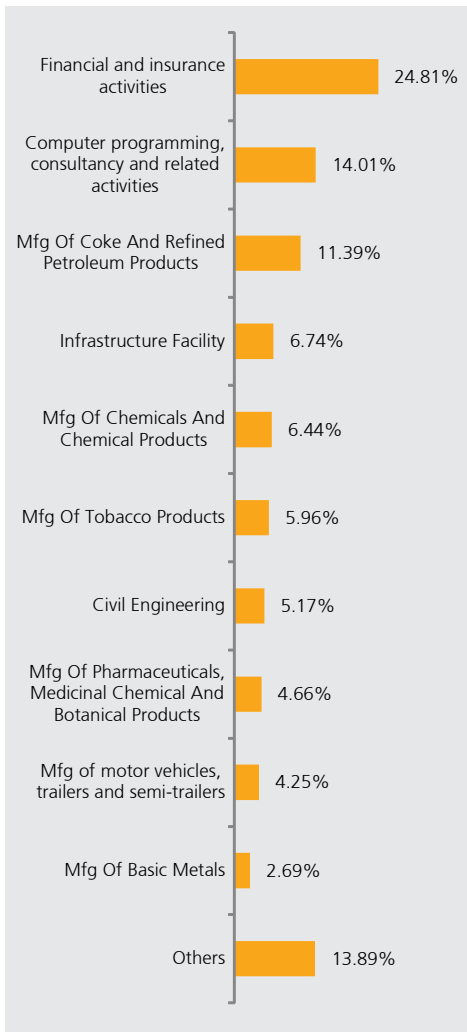
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.45%
HDFC BANK LTD.FV-2	6.79%
INFOSYS LIMITED	6.29%
ITC - FV 1	5.96%
HDFC LTD FV 2	5.33%
LARSEN&TUBRO	5.17%
TATA CONSULTANCY SERVICES LTD.	5.03%
ICICI BANK LTD.FV-2	4.82%
KOTAK MAHINDRA BANK LIMITED_FV5	3.23%
HINDUSTAN LEVER LTD.	3.08%
MARUTI UDYOG LTD.	2.82%
BHARTI AIRTEL LIMITED	2.49%
ASIAN PAINTS LIMITEDFV-1	2.32%
AXIS BANK LIMITEDFV-2	1.98%
TITAN COMPANY LIMITED	1.78%
HCL TECHNOLOGIES LIMITED	1.66%
ULTRATECH CEMCO LTD	1.59%
NTPC LIMITED	1.52%
NESTLE INDIA LIMITED	1.51%
MAHINDRA & MAHINDRA LTD.-FV5	1.43%
POWER GRID CORP OF INDIA LTD	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.32%
BAJAJ FINANCE LIMITED	1.28%
BAJAJ AUTO LTD	1.20%
DIVIS LABORATORIES LIMITED	1.09%
BHARAT PETROLEUM CORP. LTD.	1.09%
UPL LIMITED	1.04%
TECH MAHINDRA LIMITEDFV-5	1.03%
BRITANNIA INDUSTRIES LTD	1.03%
TATA IRON & STEEL COMPANY LTD	1.01%
EIH LIMITED	0.93%
DR. REDDY LABORATORIES	0.93%
HERO MOTOCORP LIMITED	0.91%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.89%
INDIAN OIL CORPORATION LIMITED	0.85%
COAL INDIA LIMITED	0.85%
JSW STEEL LIMITED	0.78%
BAJAJ FINSERV LIMITED	0.73%
UNITED SPIRITS LIMITED	0.71%
ONGCFV-5	0.70%
CIPLA LTD.	0.70%
STATE BANK OF INDIAFV-1	0.66%
AUROBINDO PHARMA LIMITED	0.63%
GAS AUTHORITY OF INDIA LTD.	0.44%
ACC LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.32%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.30%
Equity Total	98.29%
Money Market Total	1.44%
Current Assets	0.28%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 December, 19: ₹24.0002

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 December, 19: ₹ 1,655.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	97
Gsec / Debt	00-00	-
MMI / Others	00-25	3

Returns

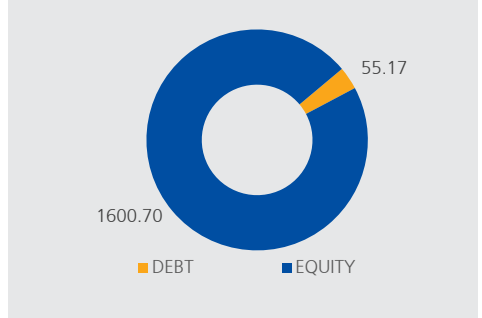
Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.58%
Last 6 Months	-0.21%	1.86%
Last 1 Year	5.63%	8.97%
Last 2 Years	3.07%	5.64%
Last 3 Years	11.50%	12.58%
Since Inception	9.17%	8.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

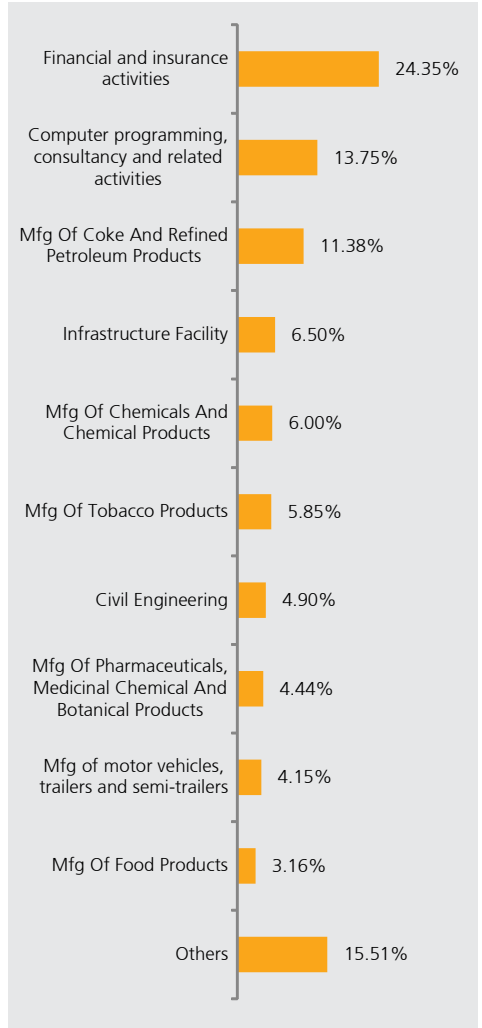
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.29%
INFOSYS LIMITED	6.12%
HDFC BANK LTD.FV-2	5.87%
ITC - FV 1	5.85%
TATA CONSULTANCY SERVICES LTD.	5.06%
HDFC LTD FV 2	4.91%
LARSEN&TUBRO	4.90%
ICICI BANK LTD.FV-2	4.54%
KOTAK MAHINDRA BANK LIMITED_FV5	3.20%
HINDUSTAN LEVER LTD.	2.83%
MARUTI UDYOG LTD.	2.77%
BHARTI AIRTEL LIMITED	2.44%
ASIAN PAINTS LIMITEDFV-1	2.27%
AXIS BANK LIMITEDFV-2	2.11%
TITAN COMPANY LIMITED	1.69%
STATE BANK OF INDIAFV-1	1.67%
HCL TECHNOLOGIES LIMITED	1.58%
NESTLE INDIA LIMITED	1.49%
NTPC LIMITED	1.48%
ULTRATECH CEMCO LTD	1.48%
MAHINDRA & MAHINDRA LTD.-FV5	1.38%
BAJAJ FINANCE LIMITED	1.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.27%
POWER GRID CORP OF INDIA LTD	1.26%
BAJAJ AUTO LTD	1.16%
ONGCFV-5	1.10%
BHARAT PETROLEUM CORP. LTD.	1.08%
DIVIS LABORATORIES LIMITED	1.05%
BRITANNIA INDUSTRIES LTD	1.01%
TATA IRON & STEEL COMPANY LTD	1.00%
TECH MAHINDRA LIMITEDFV-5	0.99%
UPL LIMITED	0.90%
DR. REDDY LABORATORIES	0.89%
HINDALCO INDUSTRIES LTD FV RE 1	0.88%
EIH LIMITED	0.88%
HERO MOTOCORP LIMITED	0.86%
INDIAN OIL CORPORATION LIMITED	0.83%
COAL INDIA LIMITED	0.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.80%
JSW STEEL LIMITED	0.77%
BAJAJ FINSERV LIMITED	0.71%
CIPLA LTD.	0.70%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	0.67%
UNITED SPIRITS LIMITED	0.60%
AUROBINDO PHARMA LIMITED	0.53%
GAS AUTHORITY OF INDIA LTD.	0.51%
ACC LIMITED	0.35%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.29%
GRASIM INDUSTRIES LTD.	0.29%
CASTROL INDIA LIMITED	0.19%
Equity Total	96.67%
Money Market Total	2.47%
Current Assets	0.86%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 December, 19: ₹32.1943

Inception Date: 12th March 2007

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 December, 19: ₹ 55.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

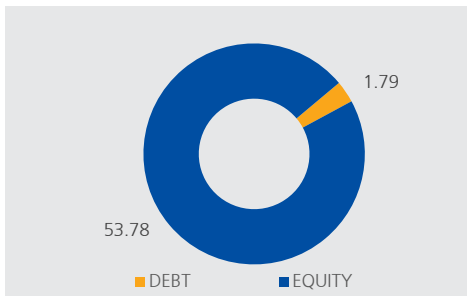
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.58%
Last 6 Months	-0.07%	1.86%
Last 1 Year	5.69%	8.97%
Last 2 Years	2.31%	5.64%
Last 3 Years	10.90%	12.58%
Since Inception	9.55%	9.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

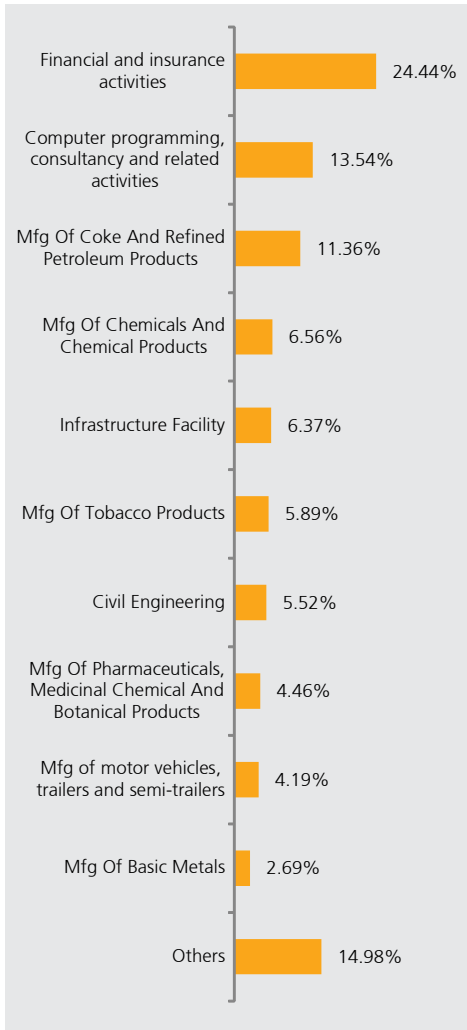
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.41%
HDFC BANK LTD.FV-2	6.69%
INFOSYS LIMITED	6.10%
ITC - FV 1	5.89%
LARSEN&TUBRO	5.52%
TATA CONSULTANCY SERVICES LTD.	4.83%
HDFC LTD FV 2	4.77%
ICICI BANK LTD.FV-2	4.68%
HINDUSTAN LEVER LTD.	3.23%
KOTAK MAHINDRA BANK LIMITED_FV5	3.21%
MARUTI UDYOG LTD.	2.80%
ASIAN PAINTS LIMITEDFV-1	2.37%
AXIS BANK LIMITEDFV-2	2.35%
BHARTI AIRTEL LIMITED	2.29%
TITAN COMPANY LIMITED	1.62%
HCL TECHNOLOGIES LIMITED	1.61%
NTPC LIMITED	1.51%
NESTLE INDIA LIMITED	1.51%
ULTRATECH CEMCO LTD	1.49%
MAHINDRA & MAHINDRA LTD.-FV5	1.39%
BAJAJ FINANCE LIMITED	1.38%
POWER GRID CORP OF INDIA LTD	1.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.27%
BAJAJ AUTO LTD	1.15%
BHARAT PETROLEUM CORP. LTD.	1.14%
DIVIS LABORATORIES LIMITED	1.05%
BRITANNIA INDUSTRIES LTD	1.02%
TATA IRON & STEEL COMPANY LTD	1.01%
TECH MAHINDRA LIMITEDFV-5	0.99%
EIH LIMITED	0.96%
UPL LIMITED	0.95%
HERO MOTOCORP LIMITED	0.89%
DR. REDDY LABORATORIES	0.89%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
COAL INDIA LIMITED	0.89%
INDIAN OIL CORPORATION LIMITED	0.81%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.81%
JSW STEEL LIMITED	0.79%
BAJAJ FINSERV LIMITED	0.70%
CIPLA LTD.	0.68%
ONGCFV-5	0.67%
STATE BANK OF INDIAFV-1	0.66%
UNITED SPIRITS LIMITED	0.64%
AUROBINDO PHARMA LIMITED	0.56%
GAS AUTHORITY OF INDIA LTD.	0.45%
ACC LIMITED	0.35%
GRASIM INDUSTRIES LTD.	0.30%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.28%
Equity Total	96.79%
Money Market Total	3.72%
Current Assets	-0.51%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 December, 19: ₹28.2620

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 December, 19: ₹ 64.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

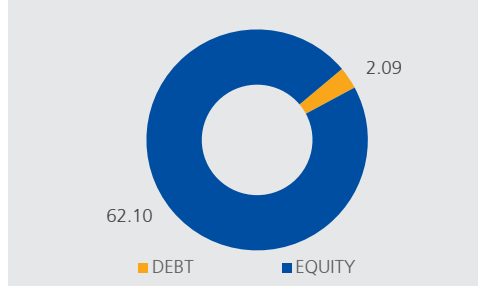
Period	Fund Returns	Index Returns
Last 1 Month	0.26%	0.58%
Last 6 Months	0.06%	1.86%
Last 1 Year	6.02%	8.97%
Last 2 Years	2.87%	5.64%
Last 3 Years	11.33%	12.58%
Since Inception	8.59%	8.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

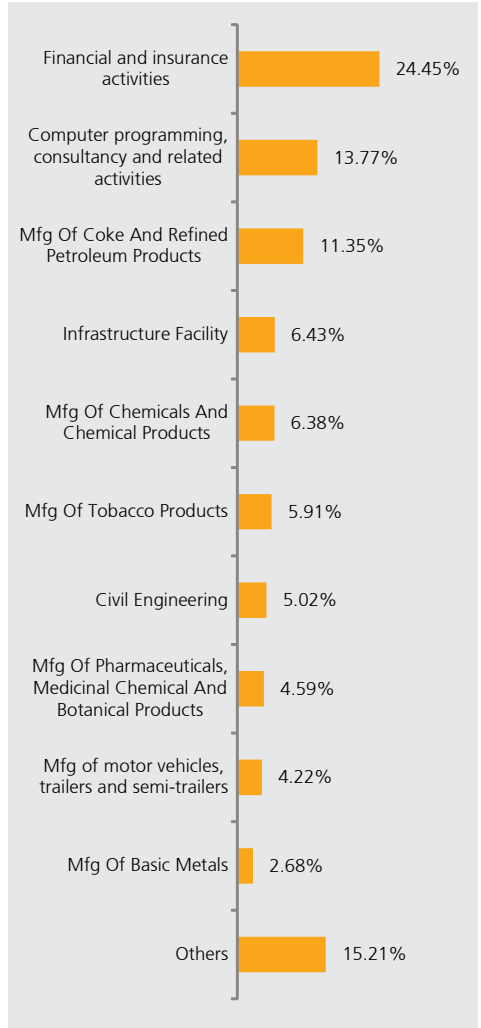
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.44%
HDFC BANK LTD.FV-2	6.53%
INFOSYS LIMITED	6.20%
ITC - FV 1	5.91%
HDFC LTD FV 2	5.39%
LARSEN&TUBRO	5.02%
TATA CONSULTANCY SERVICES LTD.	4.93%
ICICI BANK LTD.FV-2	4.71%
KOTAK MAHINDRA BANK LIMITED_FV5	3.15%
HINDUSTAN LEVER LTD.	3.04%
MARUTI UDYOG LTD.	2.81%
BHARTI AIRTEL LIMITED	2.32%
ASIAN PAINTS LIMITEDFV-1	2.31%
AXIS BANK LIMITEDFV-2	1.92%
TITAN COMPANY LIMITED	1.68%
HCL TECHNOLOGIES LIMITED	1.63%
ULTRATECH CEMCO LTD	1.54%
NTPC LIMITED	1.52%
NESTLE INDIA LIMITED	1.51%
MAHINDRA & MAHINDRA LTD.-FV5	1.41%
POWER GRID CORP OF INDIA LTD	1.38%
BAJAJ FINANCE LIMITED	1.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
BAJAJ AUTO LTD	1.19%
BHARAT PETROLEUM CORP. LTD.	1.08%
DIVIS LABORATORIES LIMITED	1.06%
UPL LIMITED	1.04%
BRITANNIA INDUSTRIES LTD	1.03%
TECH MAHINDRA LIMITEDFV-5	1.01%
TATA IRON & STEEL COMPANY LTD	1.01%
EIH LIMITED	0.92%
HERO MOTOCORP LIMITED	0.91%
DR. REDDY LABORATORIES	0.91%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.89%
INDIAN OIL CORPORATION LIMITED	0.83%
COAL INDIA LIMITED	0.82%
JSW STEEL LIMITED	0.78%
UNITED SPIRITS LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.71%
CIPLA LTD.	0.69%
ONGCFV-5	0.68%
STATE BANK OF INDIAFV-1	0.65%
AUROBINDO PHARMA LIMITED	0.63%
ACC LIMITED	0.35%
GRASIM INDUSTRIES LTD.	0.32%
GAS AUTHORITY OF INDIA LTD.	0.32%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.28%
Equity Total	96.75%
Money Market Total	3.49%
Current Assets	-0.23%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 December, 19: ₹23.6250

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 December, 19: ₹ 48.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

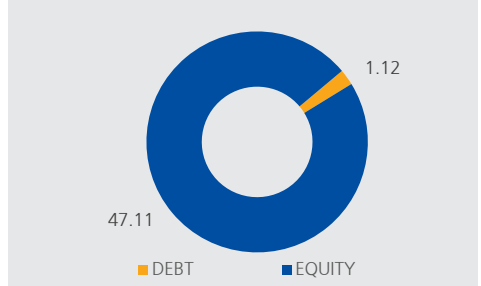
Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.58%
Last 6 Months	-0.27%	1.86%
Last 1 Year	5.36%	8.97%
Last 2 Years	3.18%	5.64%
Last 3 Years	11.59%	12.58%
Since Inception	9.00%	8.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

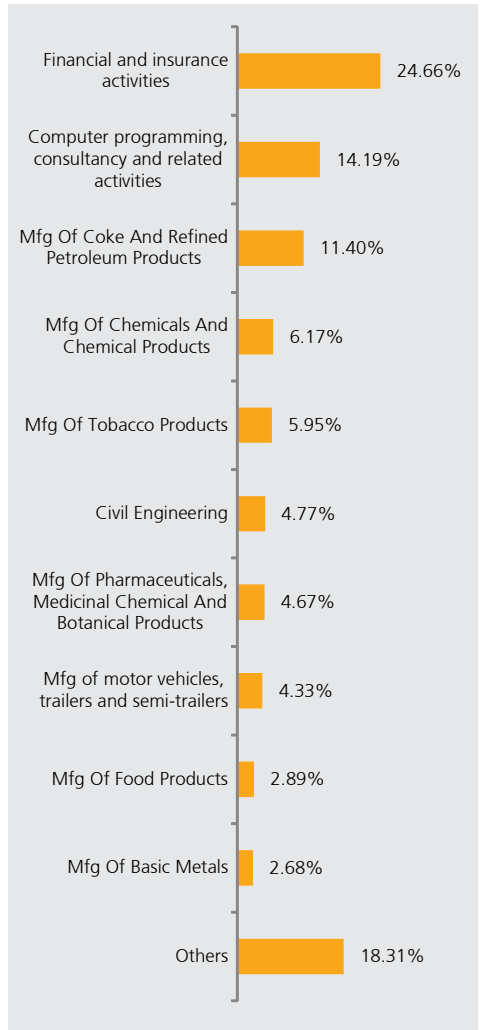
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.43%
INFOSYS LIMITED	6.31%
ITC - FV 1	5.95%
HDFC BANK LTD.FV-2	5.76%
TATA CONSULTANCY SERVICES LTD.	5.10%
HDFC LTD FV 2	5.00%
LARSEN&TUBRO	4.77%
ICICI BANK LTD.FV-2	4.61%
KOTAK MAHINDRA BANK LIMITED_FV5	3.45%
HINDUSTAN LEVER LTD.	2.85%
MARUTI UDYOG LTD.	2.83%
BHARTI AIRTEL LIMITED	2.48%
ASIAN PAINTS LIMITEDFV-1	2.30%
STATE BANK OF INDIAFV-1	1.86%
AXIS BANK LIMITEDFV-2	1.77%
HCL TECHNOLOGIES LIMITED	1.75%
TITAN COMPANY LIMITED	1.73%
NTPC LIMITED	1.61%
ULTRATECH CEMCO LTD	1.59%
NESTLE INDIA LIMITED	1.51%
MAHINDRA & MAHINDRA LTD.-FV5	1.50%
BAJAJ FINANCE LIMITED	1.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.31%
POWER GRID CORP OF INDIA LTD	1.28%
BAJAJ AUTO LTD	1.22%
BHARAT PETROLEUM CORP. LTD.	1.11%
BRITANNIA INDUSTRIES LTD	1.09%
DIVIS LABORATORIES LIMITED	1.09%
TECH MAHINDRA LIMITEDFV-5	1.03%
UPL LIMITED	1.02%
TATA IRON & STEEL COMPANY LTD	1.01%
DR. REDDY LABORATORIES	0.92%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
COAL INDIA LIMITED	0.88%
HERO MOTOCORP LIMITED	0.87%
EIH LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE MITED	0.87%
INDIAN OIL CORPORATION LIMITED	0.86%
JSW STEEL LIMITED	0.78%
BAJAJ FINSERV LIMITED	0.73%
CIPLA LTD.	0.73%
UNITED SPIRITS LIMITED	0.62%
AUROBINDO PHARMA LIMITED	0.62%
ONGCFV-5	0.53%
GAS AUTHORITY OF INDIA LTD.	0.46%
ACC LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.31%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.30%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.28%
INDUSIND BANK LIMITED	0.02%
Equity Total	97.67%
Money Market Total	2.33%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 December, 19: ₹23.3449

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 December, 19: ₹ 9.61 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

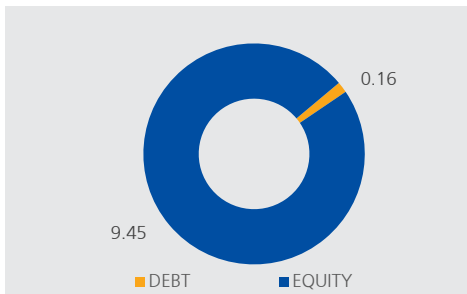
Period	Fund Returns	Index Returns
Last 1 Month	0.14%	0.58%
Last 6 Months	0.13%	1.86%
Last 1 Year	6.34%	8.97%
Last 2 Years	2.60%	5.64%
Last 3 Years	11.14%	12.58%
Since Inception	7.42%	7.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

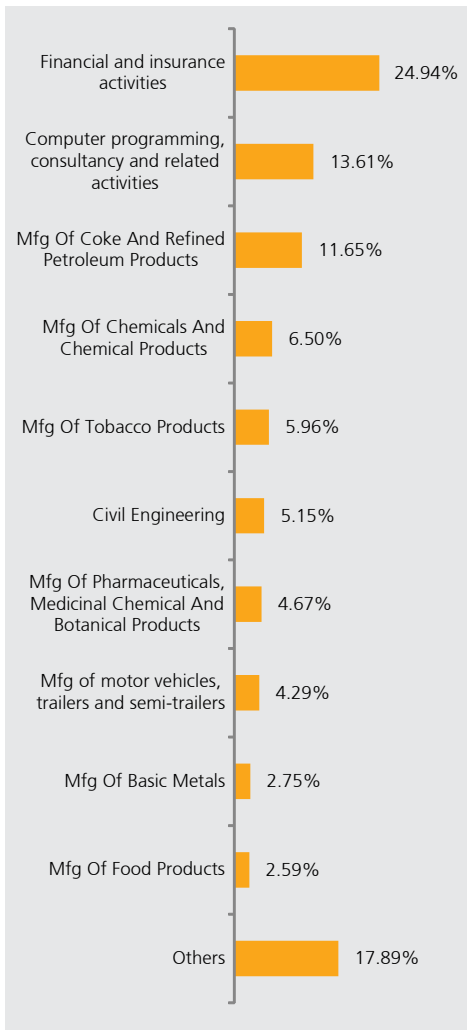
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.62%
HDFC BANK LTD.FV-2	6.70%
INFOSYS LIMITED	6.28%
ITC - FV 1	5.96%
HDFC LTD FV 2	5.37%
LARSEN&TUBRO	5.15%
ICICI BANK LTD.FV-2	4.81%
TATA CONSULTANCY SERVICES LTD.	4.66%
KOTAK MAHINDRA BANK LIMITED_FV5	3.44%
HINDUSTAN LEVER LTD.	3.08%
MARUTI UDYOG LTD.	2.87%
BHARTI AIRTEL LIMITED	2.35%
ASIAN PAINTS LIMITEDFV-1	2.35%
AXIS BANK LIMITEDFV-2	2.00%
TITAN COMPANY LIMITED	1.85%
HCL TECHNOLOGIES LIMITED	1.65%
ULTRATECH CEMCO LTD	1.56%
NTPC LIMITED	1.55%
NESTLE INDIA LIMITED	1.54%
MAHINDRA & MAHINDRA LTD.-FV5	1.43%
POWER GRID CORP OF INDIA LTD	1.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.31%
BAJAJ FINANCE LIMITED	1.30%
BAJAJ AUTO LTD	1.22%
BHARAT PETROLEUM CORP. LTD.	1.19%
UPL LIMITED	1.08%
DIVIS LABORATORIES LIMITED	1.07%
BRITANNIA INDUSTRIES LTD	1.05%
TECH MAHINDRA LIMITEDFV-5	1.02%
TATA IRON & STEEL COMPANY LTD	1.02%
EIH LIMITED	0.94%
HERO MOTOCORP LIMITED	0.93%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.92%
DR. REDDY LABORATORIES	0.92%
HINDALCO INDUSTRIES LTD FV RE 1	0.90%
INDIAN OIL CORPORATION LIMITED	0.84%
JSW STEEL LIMITED	0.84%
COAL INDIA LIMITED	0.82%
BAJAJ FINSERV LIMITED	0.72%
CIPLA LTD.	0.71%
ONGCFV-5	0.69%
AUROBINDO PHARMA LIMITED	0.66%
UNITED SPIRITS LIMITED	0.64%
STATE BANK OF INDIAFV-1	0.60%
GAS AUTHORITY OF INDIA LTD.	0.44%
ACC LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.33%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.28%
Equity Total	98.38%
Money Market Total	3.07%
Current Assets	-1.45%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 December, 19: ₹24.1621

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 December, 19: ₹ 3.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

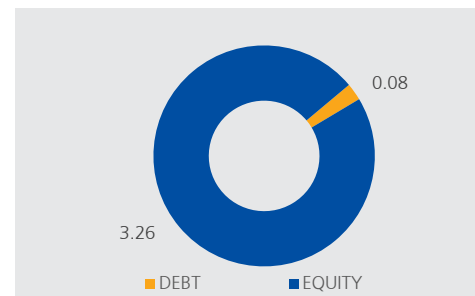
Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.58%
Last 6 Months	-0.18%	1.86%
Last 1 Year	5.62%	8.97%
Last 2 Years	3.43%	5.64%
Last 3 Years	11.63%	12.58%
Since Inception	9.25%	8.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

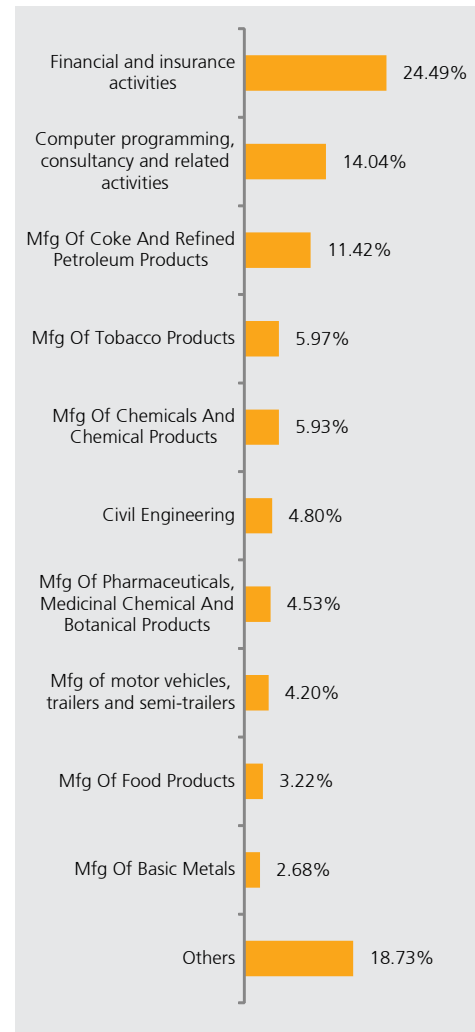
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.46%
INFOSYS LIMITED	6.18%
ITC - FV 1	5.97%
HDFC BANK LTD.FV-2	5.88%
TATA CONSULTANCY SERVICES LTD.	5.16%
ICICI BANK LTD.FV-2	4.84%
LARSEN&TUBRO	4.80%
HDFC LTD FV 2	4.59%
KOTAK MAHINDRA BANK LIMITED_FV5	3.13%
MARUTI UDYOG LTD.	2.82%
HINDUSTAN LEVER LTD.	2.70%
BHARTI AIRTEL LIMITED	2.49%
ASIAN PAINTS LIMITEDFV-1	2.31%
AXIS BANK LIMITEDFV-2	2.31%
STATE BANK OF INDIAFV-1	1.72%
HCL TECHNOLOGIES LIMITED	1.69%
TITAN COMPANY LIMITED	1.64%
ULTRATECH CEMCO LTD	1.55%
NESTLE INDIA LIMITED	1.50%
NTPC LIMITED	1.49%
MAHINDRA & MAHINDRA LTD.-FV5	1.38%
BAJAJ FINANCE LIMITED	1.35%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
POWER GRID CORP OF INDIA LTD	1.29%
BAJAJ AUTO LTD	1.17%
BHARAT PETROLEUM CORP. LTD.	1.12%
ONGCFV-5	1.12%
DIVIS LABORATORIES LIMITED	1.07%
BRITANNIA INDUSTRIES LTD	1.02%
TECH MAHINDRA LIMITEDFV-5	1.01%
TATA IRON & STEEL COMPANY LTD	1.00%
UPL LIMITED	0.92%
DR. REDDY LABORATORIES	0.91%
HERO MOTOCORP LIMITED	0.89%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
EIH LIMITED	0.87%
INDIAN OIL CORPORATION LIMITED	0.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.82%
COAL INDIA LIMITED	0.80%
JSW STEEL LIMITED	0.78%
CIPLA LTD.	0.71%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.69%
BAJAJ FINSERV LIMITED	0.67%
UNITED SPIRITS LIMITED	0.64%
AUROBINDO PHARMA LIMITED	0.55%
GAS AUTHORITY OF INDIA LTD.	0.52%
ACC LIMITED	0.34%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.29%
Equity Total	97.47%
Money Market Total	2.82%
Current Assets	-0.29%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹27.8028

Inception Date: 11th June 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 December, 19: ₹ 45.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	73
Gsec / Debt	00-00	-
MMI / Others	00-40	27

Returns

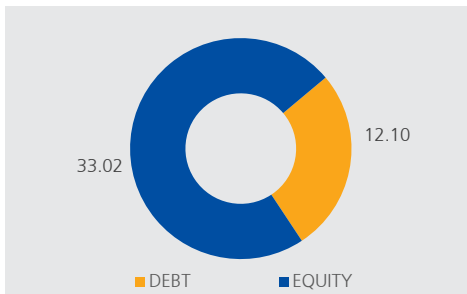
Period	Fund Returns	Index Returns
Last 1 Month	-0.13%	1.65%
Last 6 Months	1.08%	0.26%
Last 1 Year	3.84%	3.45%
Last 2 Years	-0.91%	-1.87%
Last 3 Years	7.94%	9.58%
Since Inception	9.25%	6.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

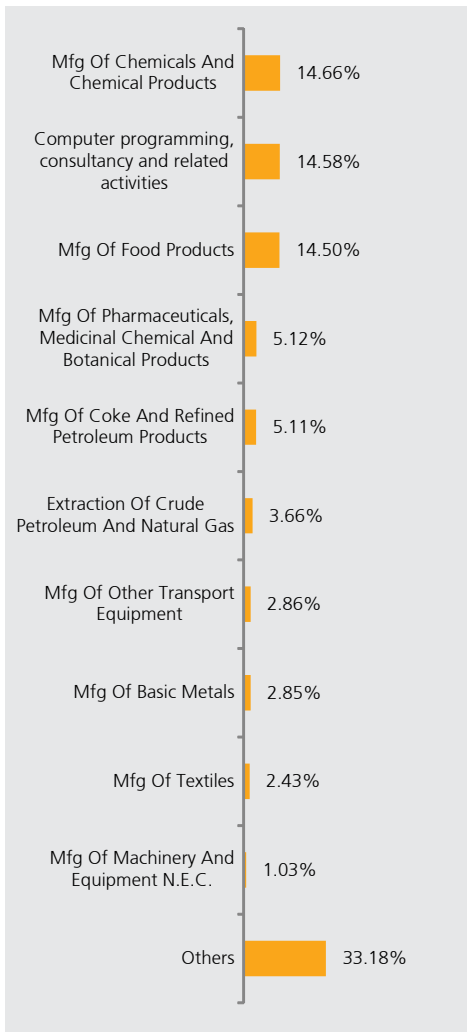
Portfolio

Name of Instrument	% to AUM
ASIAN PAINTS LIMITEDFV-1	7.08%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	6.44%
TATA CONSULTANCY SERVICES LTD.	5.03%
NESTLE INDIA LIMITED	4.98%
HCL TECHNOLOGIES LIMITED	4.89%
HINDUSTAN LEVER LTD.	4.76%
TITAN COMPANY LIMITED	4.50%
ONGCFV-5	3.66%
BHARAT PETROLEUM CORP. LTD.	3.58%
INFOSYS LIMITED	3.32%
BRITANNIA INDUSTRIES LTD	3.08%
DR. REDDY LABORATORIES	3.06%
HERO MOTOCORP LIMITED	2.86%
HINDALCO INDUSTRIES LTD FV RE 1	2.85%
UPL LIMITED	2.82%
GRASIM INDUSTRIES LTD.	2.43%
CIPLA LTD.	2.07%
GAS AUTHORITY OF INDIA LTD.	1.86%
INDIAN OIL CORPORATION LIMITED	1.53%
TECH MAHINDRA LIMITEDFV-5	1.34%
ESCORTS LIMITED	1.03%
Equity Total	73.19%
Money Market Total	27.63%
Current Assets	-0.82%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹21.1247

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 31 December, 19: ₹ 214.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	70
Gsec / Debt	00-00	-
MMI / Others	00-40	30

Returns

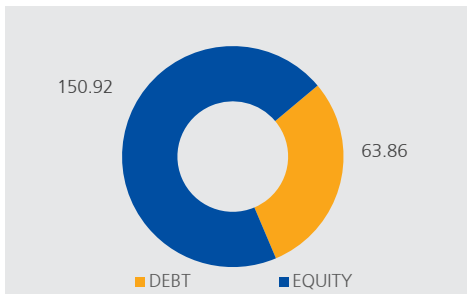
Period	Fund Returns	Index Returns
Last 1 Month	-0.11%	1.65%
Last 6 Months	1.16%	0.26%
Last 1 Year	3.79%	3.45%
Last 2 Years	-0.86%	-1.87%
Last 3 Years	8.02%	9.58%
Since Inception	7.79%	7.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

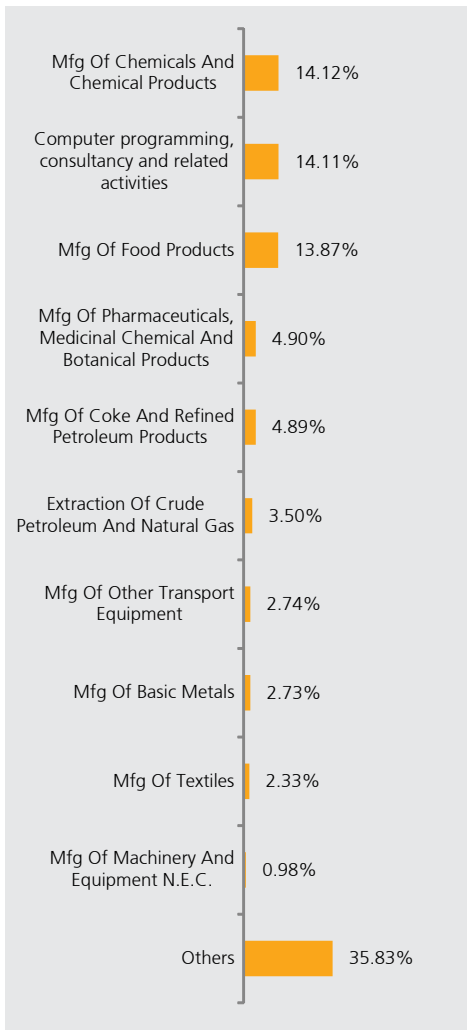
Portfolio

Name of Instrument	% to AUM
ASIAN PAINTS LIMITEDFV-1	6.77%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	6.16%
HCL TECHNOLOGIES LIMITED	4.80%
TATA CONSULTANCY SERVICES LTD.	4.80%
NESTLE INDIA LIMITED	4.76%
HINDUSTAN LEVER LTD.	4.64%
TITAN COMPANY LIMITED	4.30%
ONGCFV-5	3.50%
BHARAT PETROLEUM CORP. LTD.	3.42%
INFOSYS LIMITED	3.20%
BRITANNIA INDUSTRIES LTD	2.95%
DR. REDDY LABORATORIES	2.92%
HERO MOTOCORP LIMITED	2.74%
HINDALCO INDUSTRIES LTD FV RE 1	2.73%
UPL LIMITED	2.70%
GRASIM INDUSTRIES LTD.	2.33%
CIPLA LTD.	1.98%
GAS AUTHORITY OF INDIA LTD.	1.80%
INDIAN OIL CORPORATION LIMITED	1.46%
TECH MAHINDRA LIMITEDFV-5	1.31%
ESCORTS LIMITED	0.98%
Equity Total	70.27%
Money Market Total	29.29%
Current Assets	0.44%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹21.3690

Inception Date: 11th January 2010

Benchmark: Nifty 50 Shariah

AUM as on 31 December, 19: ₹ 9.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	73
Gsec / Debt	00-00	-
MMI / Others	00-40	27

Returns

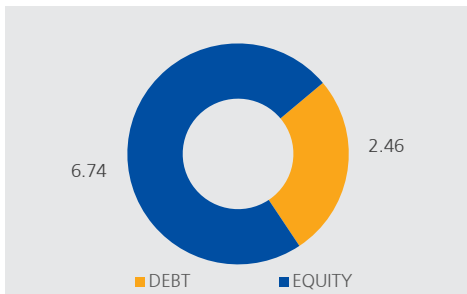
Period	Fund Returns	Index Returns
Last 1 Month	-0.11%	1.65%
Last 6 Months	1.07%	0.26%
Last 1 Year	4.07%	3.45%
Last 2 Years	-0.79%	-1.87%
Last 3 Years	8.06%	9.58%
Since Inception	7.91%	7.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

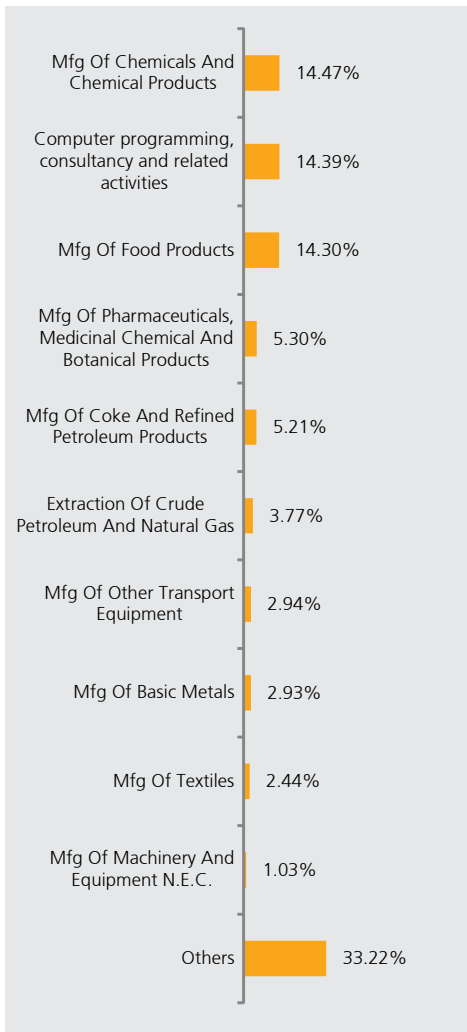
Portfolio

Name of Instrument	% to AUM
ASIAN PAINTS LIMITEDFV-1	6.98%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	6.35%
TATA CONSULTANCY SERVICES LTD.	5.00%
NESTLE INDIA LIMITED	4.92%
HCL TECHNOLOGIES LIMITED	4.89%
HINDUSTAN LEVER LTD.	4.71%
TITAN COMPANY LIMITED	4.63%
ONGCFV-5	3.77%
BHARAT PETROLEUM CORP. LTD.	3.68%
INFOSYS LIMITED	3.17%
DR. REDDY LABORATORIES	3.15%
BRITANNIA INDUSTRIES LTD	3.04%
HERO MOTOCORP LIMITED	2.94%
HINDALCO INDUSTRIES LTD FV RE 1	2.93%
UPL LIMITED	2.78%
GRASIM INDUSTRIES LTD.	2.44%
CIPLA LTD.	2.15%
GAS AUTHORITY OF INDIA LTD.	1.83%
INDIAN OIL CORPORATION LIMITED	1.53%
TECH MAHINDRA LIMITEDFV-5	1.33%
ESCORTS LIMITED	1.03%
Equity Total	73.24%
Money Market Total	26.61%
Current Assets	0.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹25.1647

Inception Date: 1st August 2008

Benchmark: Nifty 50 Shariah

AUM as on 31 December, 19: ₹ 0.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	71
Gsec / Debt	00-00	-
MMI / Others	00-40	29

Returns

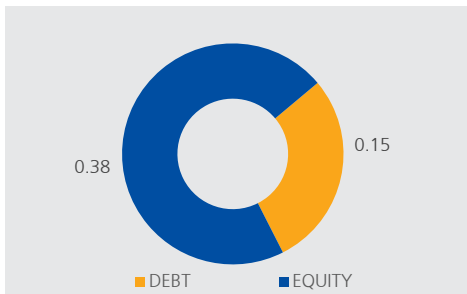
Period	Fund Returns	Index Returns
Last 1 Month	-0.10%	1.65%
Last 6 Months	1.05%	0.26%
Last 1 Year	4.62%	3.45%
Last 2 Years	-0.50%	-1.87%
Last 3 Years	8.34%	9.58%
Since Inception	8.43%	7.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

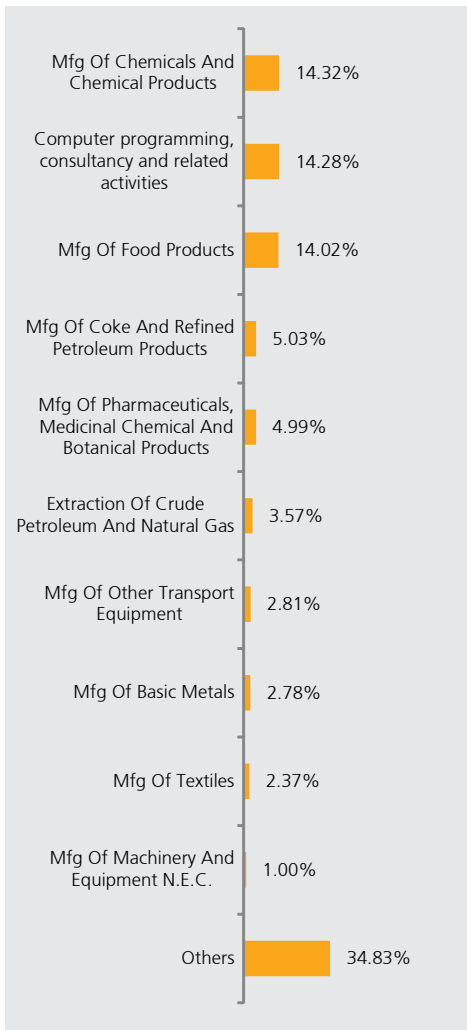
Portfolio

Name of Instrument	% to AUM
ASIAN PAINTS LIMITEDFV-1	6.90%
GLAXOSMITHKLINE CONSUMER HEALTH-CARE LIMITED	6.26%
TATA CONSULTANCY SERVICES LTD.	4.89%
HCL TECHNOLOGIES LIMITED	4.83%
NESTLE INDIA LIMITED	4.74%
HINDUSTAN LEVER LTD.	4.67%
TITAN COMPANY LIMITED	4.39%
ONGCFV-5	3.57%
BHARAT PETROLEUM CORP. LTD.	3.49%
INFOSYS LIMITED	3.24%
BRITANNIA INDUSTRIES LTD	3.02%
DR. REDDY LABORATORIES	2.98%
HERO MOTOCORP LIMITED	2.81%
HINDALCO INDUSTRIES LTD FV RE 1	2.78%
UPL LIMITED	2.75%
GRASIM INDUSTRIES LTD.	2.37%
CIPLA LTD.	2.01%
GAS AUTHORITY OF INDIA LTD.	1.81%
INDIAN OIL CORPORATION LIMITED	1.54%
TECH MAHINDRA LIMITEDFV-5	1.32%
ESCORTS LIMITED	1.00%
Equity Total	71.37%
Money Market Total	28.62%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹11.4746

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 December, 19: ₹ 16.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

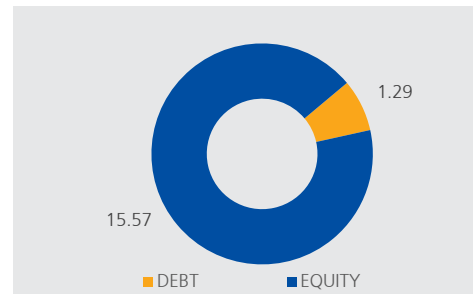
Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.68%
Last 6 Months	-4.18%	-3.72%
Last 1 Year	-0.91%	0.62%
Last 2 Years	-6.32%	-4.36%
Last 3 Years	5.41%	5.53%
Since Inception	1.20%	2.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

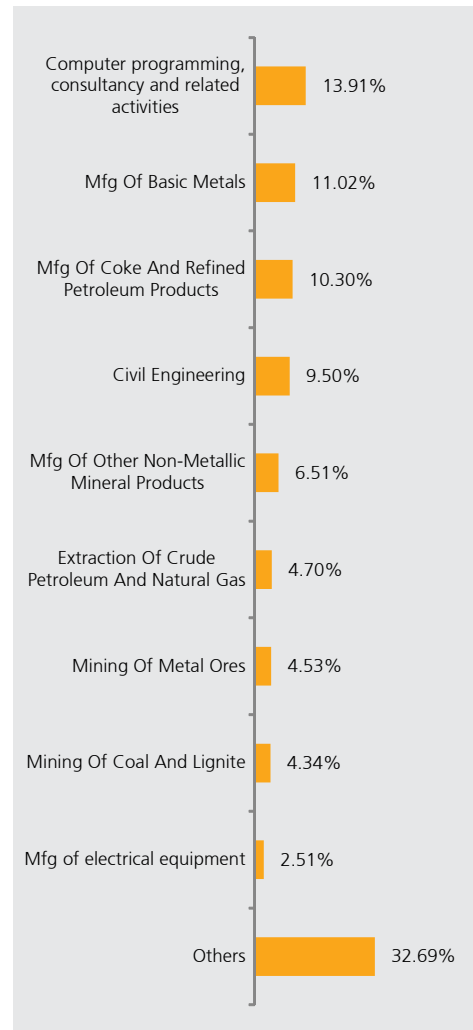
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.50%
BHARTI AIRTEL LIMITED	9.30%
RELIANCE INDUSTRIES LTD.	9.29%
INFOSYS LIMITED	6.21%
NTPC LIMITED	5.56%
TATA CONSULTANCY SERVICES LTD.	5.18%
ULTRATECH CEMCO LTD	4.89%
POWER GRID CORP OF INDIA LTD	4.75%
ONGCFV-5	4.70%
COAL INDIA LIMITED	4.34%
TATA IRON & STEEL COMPANY LTD	4.11%
HINDALCO INDUSTRIES LTD FV RE 1	3.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.04%
Vedanta Limited	2.98%
JSW STEEL LIMITED	2.95%
GAS AUTHORITY OF INDIA LTD.	2.40%
ACC LIMITED	1.61%
NMDC LIMITED	1.54%
SIEMENS LIMITED	1.43%
HCL TECHNOLOGIES LIMITED	1.43%
TECH MAHINDRA LIMITEDFV-5	1.09%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	1.08%
INDIAN OIL CORPORATION LIMITED	1.01%
HINDUSTAN ZINC LIMITEDFV-2	0.57%
Equity Total	92.36%
Money Market Total	9.21%
Current Assets	-1.57%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRASST02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹11.7803

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 December, 19: ₹ 9.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

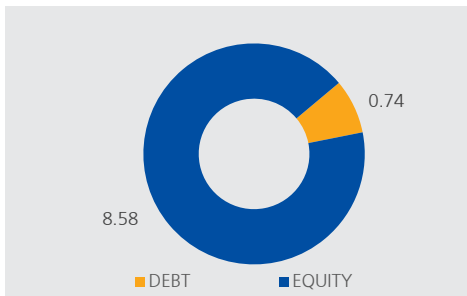
Period	Fund Returns	Index Returns
Last 1 Month	0.50%	0.68%
Last 6 Months	-4.09%	-3.72%
Last 1 Year	-0.98%	0.62%
Last 2 Years	-6.28%	-4.36%
Last 3 Years	5.50%	5.53%
Since Inception	1.66%	0.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

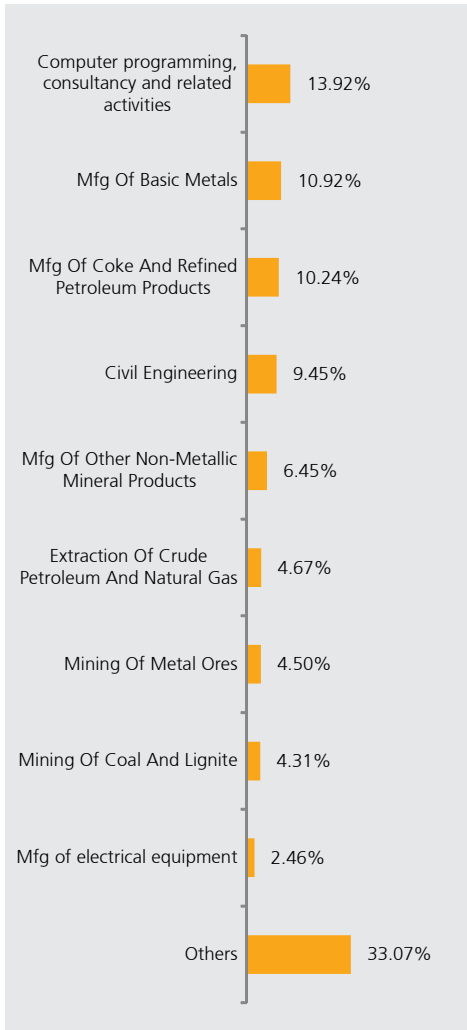
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.45%
BHARTI AIRTEL LIMITED	9.25%
RELIANCE INDUSTRIES LTD.	9.24%
INFOSYS LIMITED	6.18%
NTPC LIMITED	5.65%
TATA CONSULTANCY SERVICES LTD.	5.24%
ULTRATECH CEMCO LTD	4.87%
POWER GRID CORP OF INDIA LTD	4.79%
ONGCFV-5	4.67%
COAL INDIA LIMITED	4.31%
TATA IRON & STEEL COMPANY LTD	4.08%
HINDALCO INDUSTRIES LTD FV RE 1	3.37%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.02%
Vedanta Limited	2.97%
JSW STEEL LIMITED	2.89%
GAS AUTHORITY OF INDIA LTD.	2.39%
ACC LIMITED	1.58%
NMDC LIMITED	1.54%
SIEMENS LIMITED	1.42%
HCL TECHNOLOGIES LIMITED	1.42%
TECH MAHINDRA LIMITEDFV-5	1.09%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	1.04%
INDIAN OIL CORPORATION LIMITED	1.00%
HINDUSTAN ZINC LIMITEDFV-2	0.57%
Equity Total	92.02%
Money Market Total	11.47%
Current Assets	-3.50%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRASST02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹12.1295

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 December, 19: ₹ 2.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

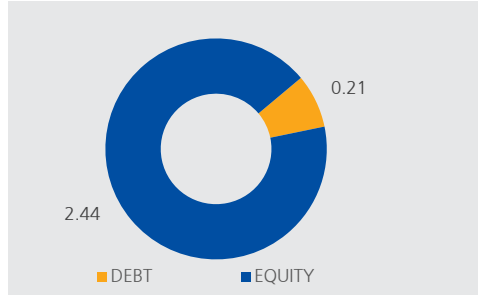
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.68%
Last 6 Months	-4.09%	-3.72%
Last 1 Year	-0.80%	0.62%
Last 2 Years	-6.11%	-4.36%
Last 3 Years	5.60%	5.53%
Since Inception	1.95%	0.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

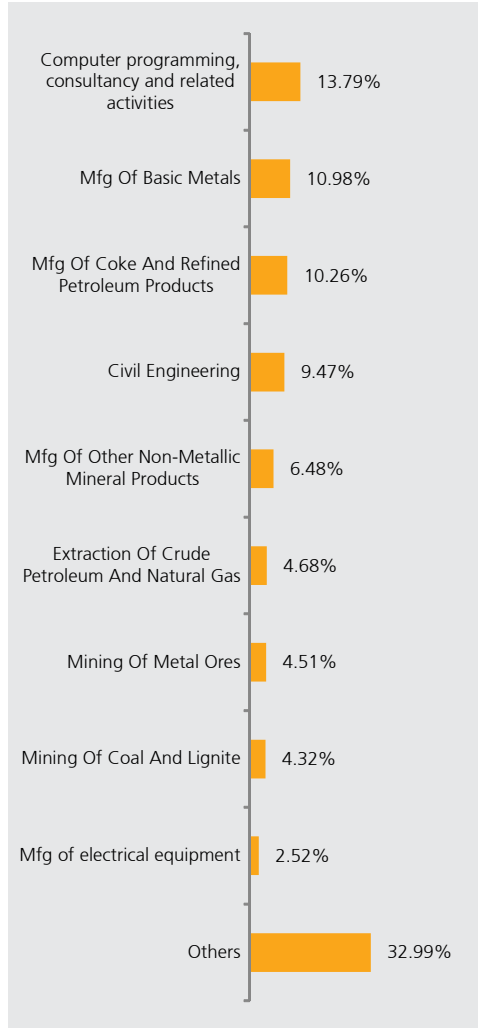
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.47%
BHARTI AIRTEL LIMITED	9.26%
RELIANCE INDUSTRIES LTD.	9.26%
INFOSYS LIMITED	6.19%
NTPC LIMITED	5.64%
TATA CONSULTANCY SERVICES LTD.	5.08%
ULTRATECH CEMCO LTD	4.88%
POWER GRID CORP OF INDIA LTD	4.79%
ONGCFV-5	4.68%
COAL INDIA LIMITED	4.32%
TATA IRON & STEEL COMPANY LTD	4.09%
HINDALCO INDUSTRIES LTD FV RE 1	3.38%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.02%
Vedanta Limited	2.97%
JSW STEEL LIMITED	2.94%
GAS AUTHORITY OF INDIA LTD.	2.40%
ACC LIMITED	1.60%
NMDC LIMITED	1.54%
SIEMENS LIMITED	1.43%
HCL TECHNOLOGIES LIMITED	1.42%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.09%
TECH MAHINDRA LIMITEDFV-5	1.09%
INDIAN OIL CORPORATION LIMITED	1.01%
HINDUSTAN ZINC LIMITEDFV-2	0.57%
Equity Total	92.13%
Money Market Total	10.51%
Current Assets	-2.64%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹11.2237

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 December, 19: ₹ 0.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

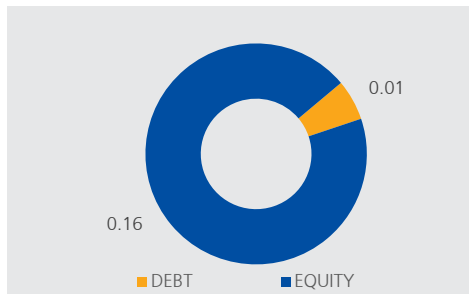
Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.68%
Last 6 Months	-4.40%	-3.72%
Last 1 Year	-0.89%	0.62%
Last 2 Years	-6.07%	-4.36%
Last 3 Years	5.51%	5.53%
Since Inception	1.02%	2.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

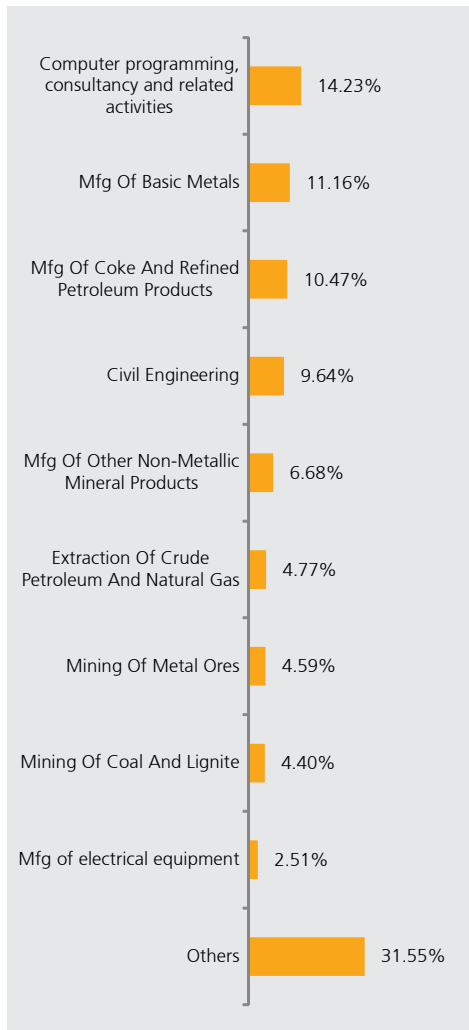
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.64%
RELIANCE INDUSTRIES LTD.	9.45%
BHARTI AIRTEL LIMITED	9.43%
INFOSYS LIMITED	6.30%
NTPC LIMITED	5.77%
TATA CONSULTANCY SERVICES LTD.	5.40%
ULTRATECH CEMCO LTD	5.05%
POWER GRID CORP OF INDIA LTD	4.86%
ONGCFV-5	4.77%
COAL INDIA LIMITED	4.40%
TATA IRON & STEEL COMPANY LTD	4.18%
HINDALCO INDUSTRIES LTD FV RE 1	3.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.09%
Vedanta Limited	3.03%
JSW STEEL LIMITED	2.97%
GAS AUTHORITY OF INDIA LTD.	2.44%
ACC LIMITED	1.63%
NMDC LIMITED	1.56%
HCL TECHNOLOGIES LIMITED	1.45%
SIEMENS LIMITED	1.42%
TECH MAHINDRA LIMITEDFV-5	1.09%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	1.08%
INDIAN OIL CORPORATION LIMITED	1.02%
HINDUSTAN ZINC LIMITEDFV-2	0.57%
Equity Total	94.04%
Money Market Total	10.83%
Current Assets	-4.88%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹18.5471

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 December, 19: ₹ 16.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

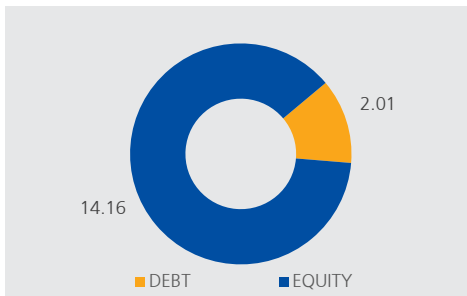
Period	Fund Returns	Index Returns
Last 1 Month	-0.92%	-1.12%
Last 6 Months	-5.17%	-6.04%
Last 1 Year	0.84%	0.94%
Last 2 Years	-3.26%	-4.97%
Last 3 Years	6.73%	6.01%
Since Inception	5.49%	6.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

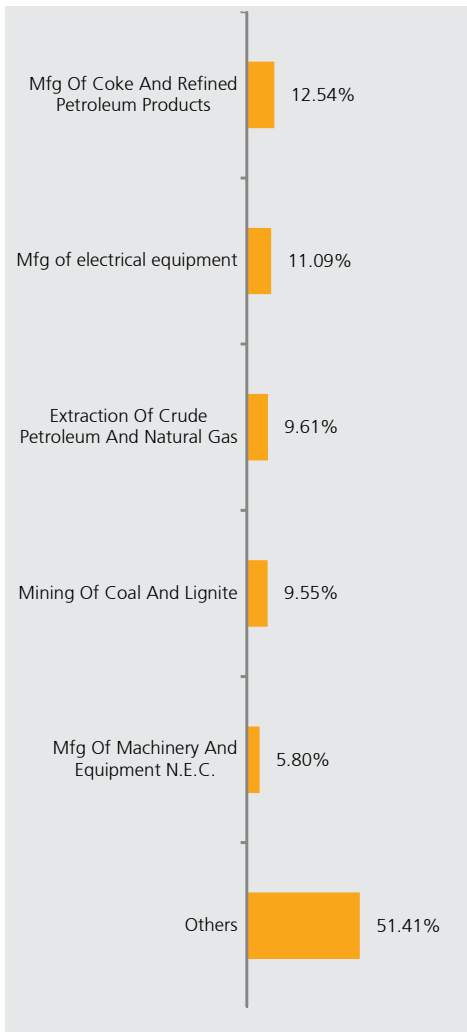
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.61%
COAL INDIA LIMITED	9.55%
NTPC LIMITED	9.55%
POWER GRID CORP OF INDIA LTD	9.49%
RELIANCE INDUSTRIES LTD.	9.31%
GAS AUTHORITY OF INDIA LTD.	5.77%
PETRONET LNG LIMITED	5.34%
HAVELLS INDIA LIMITED	4.48%
INDRAPRASTHA GAS LIMITED	4.43%
VOLTAS LTD	4.19%
SIEMENS LIMITED	3.68%
TATA POWER CO. LTD.FV-1	3.02%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	2.93%
KIRLOSKAR CUMMINS	1.61%
TORRENT POWER LIMITED	1.38%
BHARAT PETROLEUM CORP. LTD.	1.32%
INDIAN OIL CORPORATION LIMITED	1.04%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.66%
CASTROL INDIA LIMITED	0.21%
Equity Total	87.58%
Money Market Total	12.74%
Current Assets	-0.32%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹16.0424

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 December, 19: ₹ 6.40 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

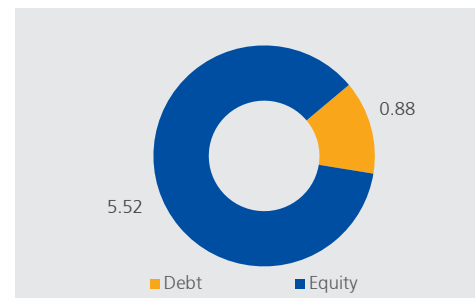
Period	Fund Returns	Index Returns
Last 1 Month	-0.94%	-1.12%
Last 6 Months	-5.03%	-6.04%
Last 1 Year	0.88%	0.94%
Last 2 Years	-3.14%	-4.97%
Last 3 Years	6.88%	6.01%
Since Inception	4.85%	4.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

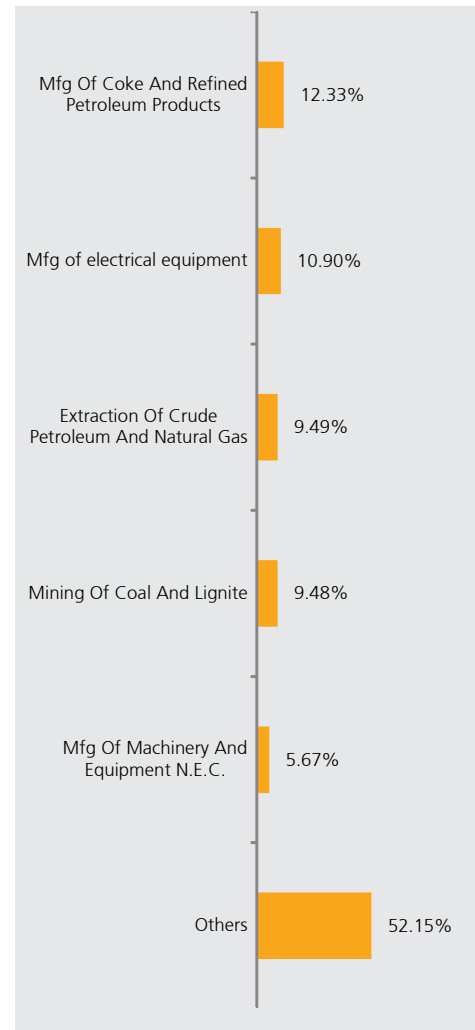
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.49%
COAL INDIA LIMITED	9.48%
NTPC LIMITED	9.48%
POWER GRID CORP OF INDIA LTD	9.42%
RELIANCE INDUSTRIES LTD.	9.19%
GAS AUTHORITY OF INDIA LTD.	5.64%
PETRONET LNG LIMITED	5.22%
INDRAPRASTHA GAS LIMITED	4.37%
HAVELLS INDIA LIMITED	4.35%
VOLTAS LTD	4.09%
SIEMENS LIMITED	3.65%
TATA POWER CO. LTD.FV-1	3.00%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	2.89%
KIRLOSKAR CUMMINS	1.57%
TORRENT POWER LIMITED	1.34%
BHARAT PETROLEUM CORP. LTD.	1.28%
INDIAN OIL CORPORATION LIMITED	1.01%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.64%
CASTROL INDIA LIMITED	0.20%
Equity Total	86.32%
Money Market Total	13.63%
Current Assets	0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹15.7325

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 December, 19: ₹ 3.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

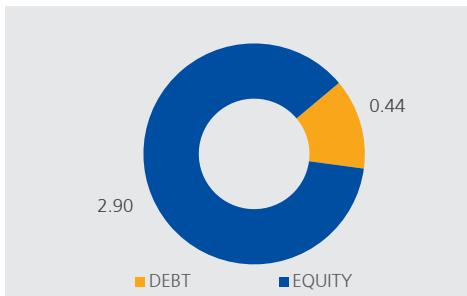
Period	Fund Returns	Index Returns
Last 1 Month	-0.96%	-1.12%
Last 6 Months	-5.06%	-6.04%
Last 1 Year	0.97%	0.94%
Last 2 Years	-2.99%	-4.97%
Last 3 Years	6.97%	6.01%
Since Inception	4.65%	4.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

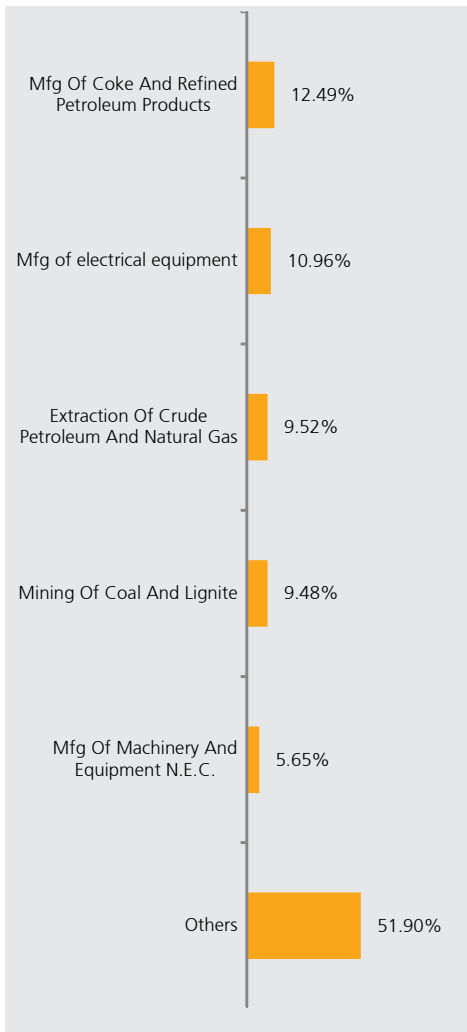
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.52%
COAL INDIA LIMITED	9.48%
NTPC LIMITED	9.48%
POWER GRID CORP OF INDIA LTD	9.35%
RELIANCE INDUSTRIES LTD.	9.22%
GAS AUTHORITY OF INDIA LTD.	5.76%
PETRONET LNG LIMITED	5.21%
INDRAPRASTHA GAS LIMITED	4.47%
HAVELLS INDIA LIMITED	4.35%
VOLTAS LTD	4.08%
SIEMENS LIMITED	3.61%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	3.00%
TATA POWER CO. LTD.FV-1	2.96%
KIRLOSKAR CUMMINS	1.57%
TORRENT POWER LIMITED	1.43%
BHARAT PETROLEUM CORP. LTD.	1.31%
INDIAN OIL CORPORATION LIMITED	1.08%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.69%
CASTROL INDIA LIMITED	0.20%
Equity Total	86.76%
Money Market Total	13.36%
Current Assets	-0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹17.5367

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 December, 19: ₹ 0.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

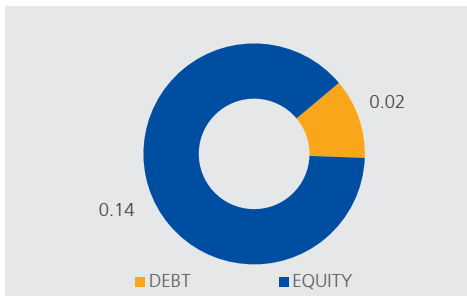
Period	Fund Returns	Index Returns
Last 1 Month	-0.93%	-1.12%
Last 6 Months	-5.28%	-6.04%
Last 1 Year	1.04%	0.94%
Last 2 Years	-2.91%	-4.97%
Last 3 Years	6.96%	6.01%
Since Inception	5.05%	6.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

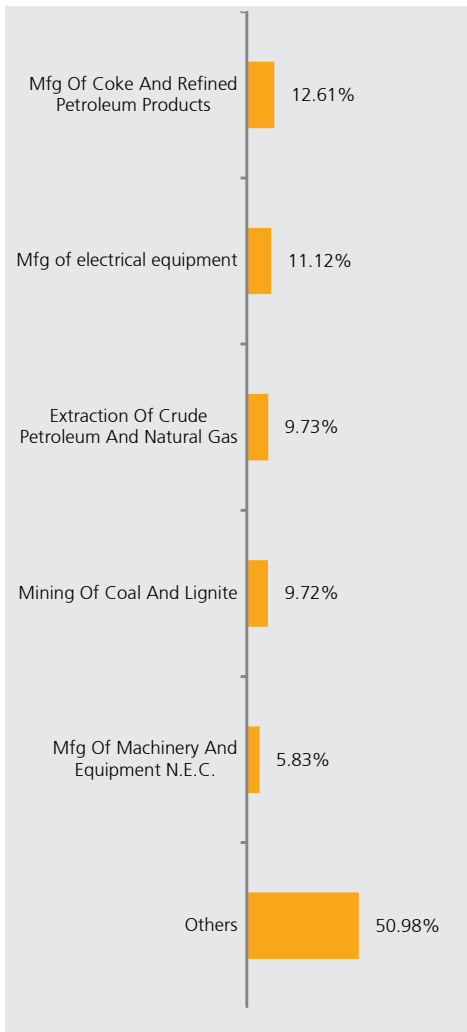
Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.73%
COAL INDIA LIMITED	9.72%
NTPC LIMITED	9.72%
POWER GRID CORP OF INDIA LTD	9.62%
RELIANCE INDUSTRIES LTD.	9.38%
GAS AUTHORITY OF INDIA LTD.	5.78%
PETRONET LNG LIMITED	5.34%
HAVELLS INDIA LIMITED	4.47%
INDRAPRASTHA GAS LIMITED	4.43%
VOLTAS LTD	4.21%
SIEMENS LIMITED	3.73%
TATA POWER CO. LTD.FV-1	3.03%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	2.93%
KIRLOSKAR CUMMINS	1.62%
TORRENT POWER LIMITED	1.38%
BHARAT PETROLEUM CORP. LTD.	1.32%
INDIAN OIL CORPORATION LIMITED	1.03%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.66%
CASTROL INDIA LIMITED	0.21%
Equity Total	88.31%
Money Market Total	14.20%
Current Assets	-2.52%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹26.2529

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 December, 19: ₹ 21.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	85
Gsec / Debt	00-00	-
MMI / Others	00-100	15

Returns

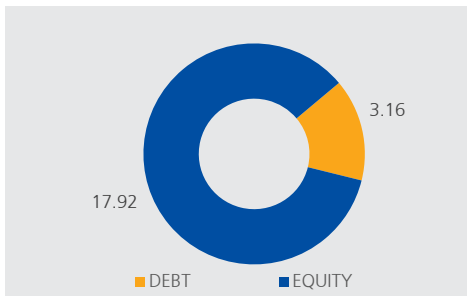
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	-0.46%
Last 6 Months	-1.83%	-3.51%
Last 1 Year	-4.13%	-4.66%
Last 2 Years	-7.02%	-7.88%
Last 3 Years	6.05%	8.68%
Since Inception	8.71%	6.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

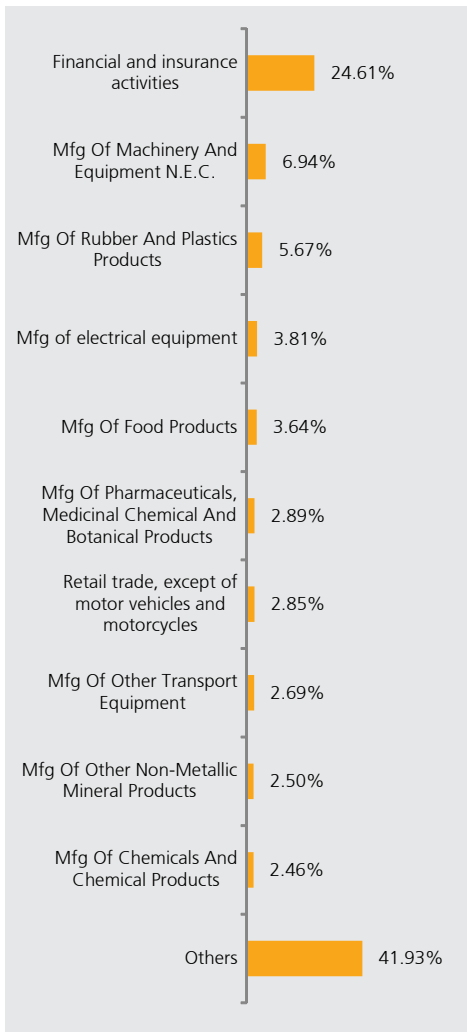
Portfolio

Name of Instrument	% to AUM
INDRAPRASTHA GAS LIMITED	4.39%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.34%
THE FEDERAL BANK LIMITED	4.01%
VOLTAS LTD	3.81%
MRF LIMITED	3.81%
JUBILANT FOODWORKS LIMITED	3.64%
CITY UNION BANK LIMITED	3.54%
RBL BANK LIMITED	3.54%
RURAL ELECTRIFICATION CORPORATION LTD	3.37%
INOX LEISURE LTD	3.14%
TORRENT PHARMACEUTICALS LIMITED	2.89%
TATA POWER CO. LTD.FV-1	2.87%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.85%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.83%
TVS MOTOR COMPANY LIMITED	2.69%
MAX FINANCIAL SERVICES LIMITED	2.55%
THE RAMCO CEMENTS LIMITED	2.50%
BHARAT FORGE	2.48%
SRF LIMITED	2.46%
EXIDE INDUSTRIES LIMITED	2.40%
MANAPPURAM FINANCE LIMITED	2.37%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.16%
MUTHOOT FINANCE LIMITED	1.97%
BALKRISHNA INDUSTRIES LIMITED	1.87%
ESCORTS LIMITED	1.65%
BAJAJ FINSERV LIMITED	1.64%
KIRLOSKAR CUMMINS	1.48%
MAHANAGAR GAS LIMITED	1.42%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.42%
TORRENT POWER LIMITED	1.40%
CASTROL INDIA LIMITED	1.38%
HEXAWARE TECHNOLOGIES LIMITED	1.11%
NMDC LIMITED	1.06%
Equity Total	85.02%
Money Market Total	18.32%
Current Assets	-3.34%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹23.9545

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 December, 19: ₹ 45.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	82
Gsec / Debt	00-00	-
MMI / Others	00-100	18

Returns

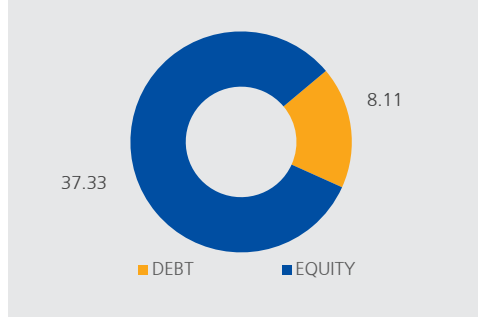
Period	Fund Returns	Index Returns
Last 1 Month	0.20%	-0.46%
Last 6 Months	-1.47%	-3.51%
Last 1 Year	-3.74%	-4.66%
Last 2 Years	-7.00%	-7.88%
Last 3 Years	6.19%	8.68%
Since Inception	9.15%	5.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

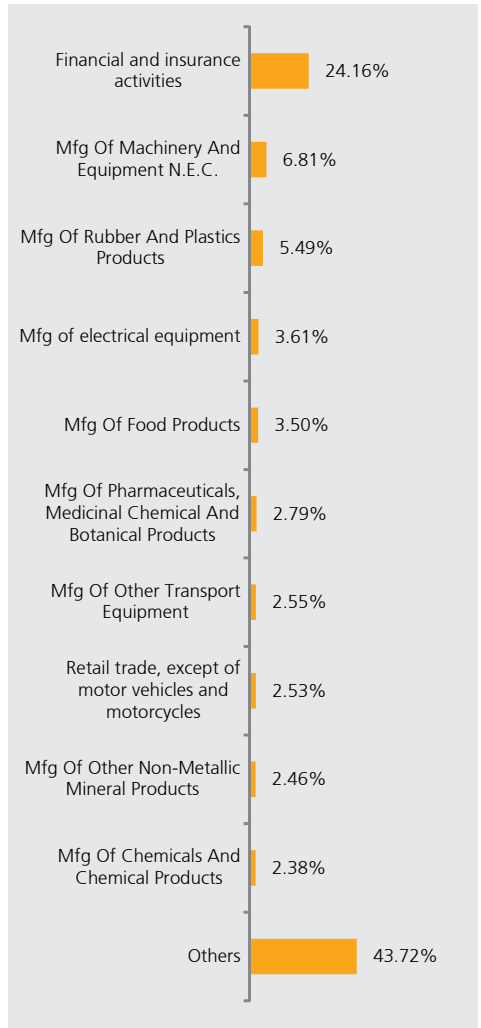
Portfolio

Name of Instrument	% to AUM
INDRAPRASTHA GAS LIMITED	4.23%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.11%
THE FEDERAL BANK LIMITED	3.94%
VOLTAS LTD	3.74%
MRF LIMITED	3.66%
JUBILANT FOODWORKS LIMITED	3.50%
CITY UNION BANK LIMITED	3.50%
RBL BANK LIMITED	3.47%
RURAL ELECTRIFICATION CORPORATION LTD	3.27%
INOX LEISURE LTD	2.94%
TORRENT PHARMACEUTICALS LIMITED	2.79%
TATA POWER CO. LTD.FV-1	2.76%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.76%
TVS MOTOR COMPANY LIMITED	2.55%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.53%
MAX FINANCIAL SERVICES LIMITED	2.52%
THE RAMCO CEMENTS LIMITED	2.46%
BHARAT FORGE	2.46%
SRF LIMITED	2.38%
EXIDE INDUSTRIES LIMITED	2.35%
MANAPPURAM FINANCE LIMITED	2.34%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.13%
MUTHOOT FINANCE LIMITED	1.93%
BALKRISHNA INDUSTRIES LIMITED	1.82%
ESCORTS LIMITED	1.62%
BAJAJ FINSERV LIMITED	1.58%
KIRLOSKAR CUMMINS	1.45%
CASTROL INDIA LIMITED	1.34%
MAHANAGAR GAS LIMITED	1.33%
TORRENT POWER LIMITED	1.33%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.26%
HEXWARE TECHNOLOGIES LIMITED	1.07%
NMDC LIMITED	1.04%
Equity Total	82.15%
Money Market Total	20.53%
Current Assets	-2.69%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st December 2019

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹13.5890

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 31 December, 19: ₹ 421.91 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

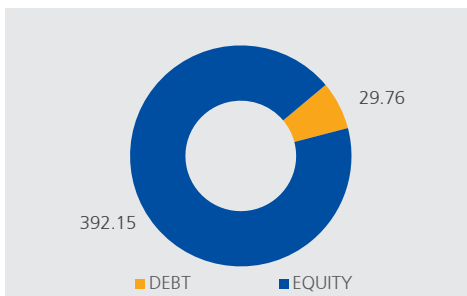
Period	Fund Returns	Index Returns
Last 1 Month	-0.59%	-0.27%
Last 6 Months	-2.12%	-0.28%
Last 1 Year	0.01%	2.33%
Last 2 Years	-1.26%	0.26%
Last 3 Years	6.95%	8.17%
Since Inception	8.25%	8.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

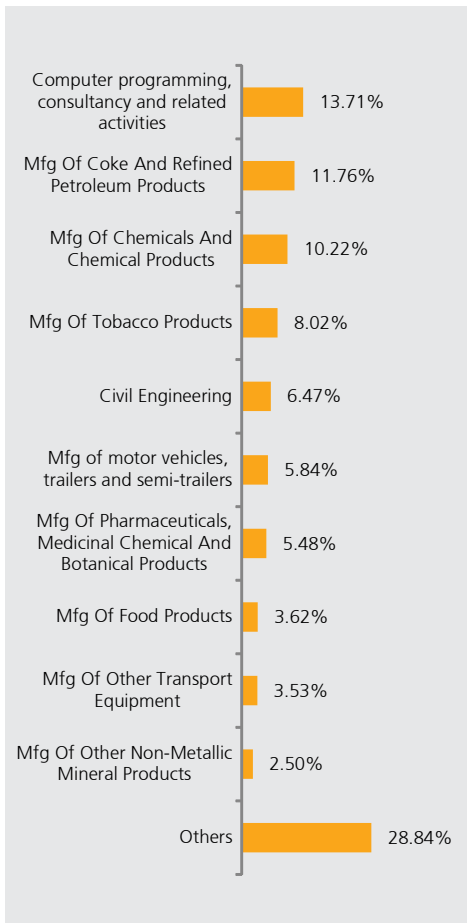
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.28%
ITC - FV 1	8.02%
LARSEN&TUBRO	6.47%
INFOSYS LIMITED	6.03%
TATA CONSULTANCY SERVICES LTD.	5.12%
HINDUSTAN LEVER LTD.	4.52%
MARUTI UDYOG LTD.	3.91%
BHARTI AIRTEL LIMITED	3.46%
ASIAN PAINTS LIMITEDFV-1	3.27%
NESTLE INDIA LIMITED	2.11%
NTPC LIMITED	2.03%
TITAN COMPANY LIMITED	1.96%
INOX LEISURE LTD	1.96%
MAHINDRA & MAHINDRA LTD.-FV5	1.93%
HERO MOTOCORP LIMITED	1.87%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.87%
ULTRATECH CEMCO LTD	1.84%
POWER GRID CORP OF INDIA LTD	1.73%
BAJAJ AUTO LTD	1.66%
ONGCFV-5	1.59%
HCL TECHNOLOGIES LIMITED	1.48%
COAL INDIA LIMITED	1.44%
GODREJ CONSUMER PRODUCTS LIMITED	1.39%
DR. REDDY LABORATORIES	1.35%
BHARAT PETROLEUM CORP. LTD.	1.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.14%
JSW STEEL LIMITED	1.10%
UNITED SPIRITS LIMITED	1.08%
TECH MAHINDRA LIMITEDFV-5	1.08%
DABUR INDIA LTD.	1.04%
ADITYA BIRLA FASHION AND RETAIL LIMITED	0.96%
CIPLA LTD.	0.94%
GAS AUTHORITY OF INDIA LTD.	0.85%
MARICO LIMITED	0.81%
INDIAN OIL CORPORATION LIMITED	0.79%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED	0.70%
LUPIN LIMITEDFV-2	0.70%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.69%
ACC LIMITED	0.66%
AUROBINDO PHARMA LIMITED	0.62%
NMDC LIMITED	0.60%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.56%
SIEMENS LIMITED	0.54%
PRIME FOCUS LIMITED	0.45%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
Equity Total	92.95%
Money Market Total	6.26%
Current Assets	0.79%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹23.9760

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 December, 19: ₹ 8.66 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	84
Gsec / Debt	00-00	-
MMI / Others	00-100	16

Returns

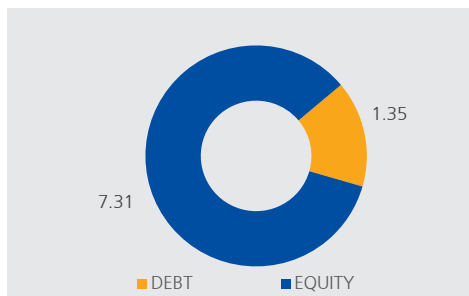
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	-0.46%
Last 6 Months	-1.88%	-3.51%
Last 1 Year	-4.87%	-4.66%
Last 2 Years	-7.37%	-7.88%
Last 3 Years	5.80%	8.68%
Since Inception	9.16%	5.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

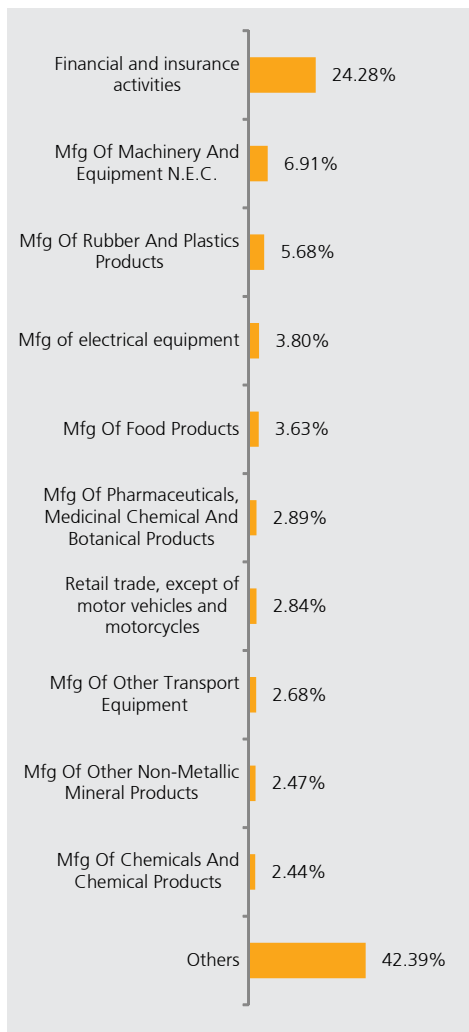
Portfolio

Name of Instrument	% to AUM
INDRAPRASTHA GAS LIMITED	4.37%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.33%
THE FEDERAL BANK LIMITED	3.95%
MRF LIMITED	3.83%
VOLTAS LTD	3.80%
JUBILANT FOODWORKS LIMITED	3.63%
RBL BANK LIMITED	3.53%
CITY UNION BANK LIMITED	3.48%
RURAL ELECTRIFICATION CORPORATION LTD	3.34%
INOX LEISURE LTD	3.13%
TORRENT PHARMACEUTICALS LIMITED	2.89%
TATA POWER CO. LTD.FV-1	2.86%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.84%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.81%
TVS MOTOR COMPANY LIMITED	2.68%
MAX FINANCIAL SERVICES LIMITED	2.50%
THE RAMCO CEMENTS LIMITED	2.47%
BHARAT FORGE	2.46%
SRF LIMITED	2.44%
EXIDE INDUSTRIES LIMITED	2.39%
MANAPPURAM FINANCE LIMITED	2.34%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.13%
MUTHOOT FINANCE LIMITED	1.95%
BALKRISHNA INDUSTRIES LIMITED	1.85%
ESCORTS LIMITED	1.64%
BAJAJ FINSERV LIMITED	1.60%
KIRLOSKAR CUMMINS	1.47%
MAHANAGAR GAS LIMITED	1.42%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.41%
TORRENT POWER LIMITED	1.40%
CASTROL INDIA LIMITED	1.36%
HEXWARE TECHNOLOGIES LIMITED	1.10%
NMDC LIMITED	1.04%
Equity Total	84.42%
Money Market Total	18.09%
Current Assets	-2.51%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 December, 19: ₹27.3896

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 December, 19: ₹ 0.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	85
Gsec / Debt	00-00	-
MMI / Others	00-100	15

Returns

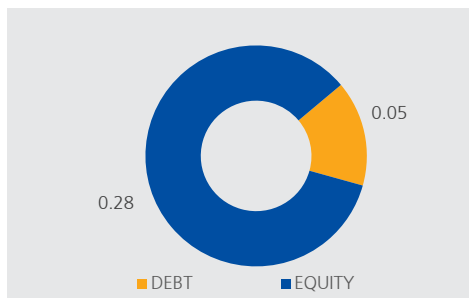
Period	Fund Returns	Index Returns
Last 1 Month	0.13%	-0.46%
Last 6 Months	-2.03%	-3.51%
Last 1 Year	-4.46%	-4.66%
Last 2 Years	-7.54%	-7.88%
Last 3 Years	5.14%	8.68%
Since Inception	9.23%	6.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

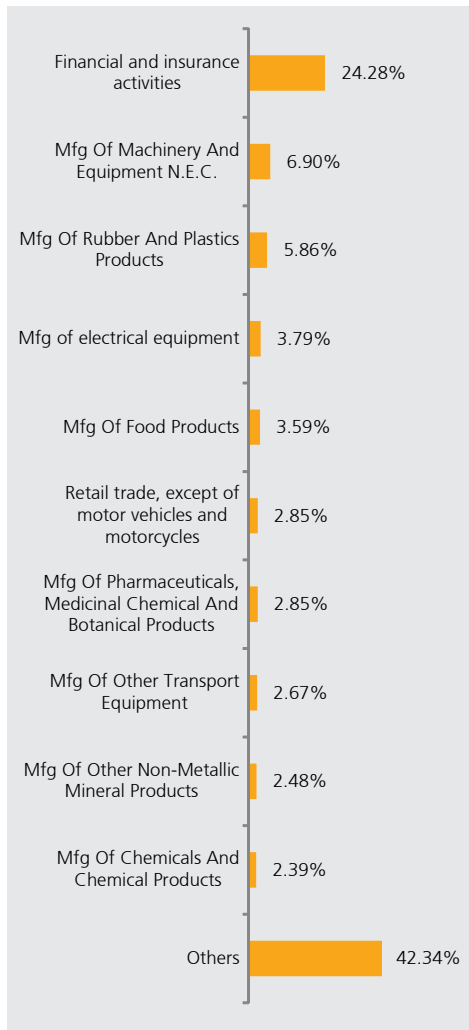
Portfolio

Name of Instrument	% to AUM
INDRAPRASTHA GAS LIMITED	4.36%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.36%
MRF LIMITED	4.01%
THE FEDERAL BANK LIMITED	3.87%
VOLTAS LTD	3.78%
JUBILANT FOODWORKS LIMITED	3.59%
RBL BANK LIMITED	3.54%
CITY UNION BANK LIMITED	3.52%
RURAL ELECTRIFICATION CORPORATION LTD	3.37%
INOX LEISURE LTD	3.12%
ADITYA BIRLA FASHION AND RETAIL LIMITED	2.85%
TORRENT PHARMACEUTICALS LIMITED	2.85%
TATA POWER CO. LTD.FV-1	2.85%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.80%
TVS MOTOR COMPANY LIMITED	2.67%
BHARAT FORGE	2.50%
THE RAMCO CEMENTS LIMITED	2.48%
MAX FINANCIAL SERVICES LIMITED	2.39%
SRF LIMITED	2.39%
EXIDE INDUSTRIES LIMITED	2.38%
MANAPPURAM FINANCE LIMITED	2.35%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.14%
MUTHOOT FINANCE LIMITED	1.95%
BALKRISHNA INDUSTRIES LIMITED	1.85%
BAJAJ FINSERV LIMITED	1.70%
ESCORTS LIMITED	1.65%
KIRLOSKAR CUMMINS	1.46%
MAHANAGAR GAS LIMITED	1.42%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.41%
TORRENT POWER LIMITED	1.40%
CASTROL INDIA LIMITED	1.38%
HEXAWARE TECHNOLOGIES LIMITED	1.10%
NMDC LIMITED	1.07%
Equity Total	84.56%
Money Market Total	19.38%
Current Assets	-3.94%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹27.3131

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 December, 19: ₹ 17.46 Crs.

Modified Duration of Debt Portfolio:

5.94 years

YTM of Debt Portfolio: 6.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	70
Gsec / Debt / MMI / Others	20-100	30

Returns

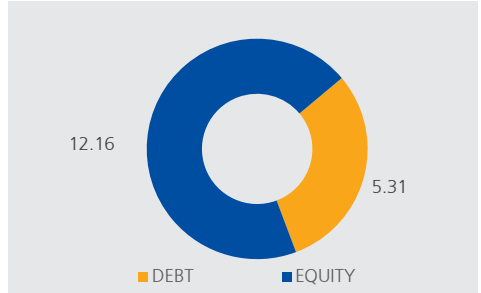
Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.85%
Last 6 Months	1.58%	3.91%
Last 1 Year	8.53%	11.89%
Last 2 Years	4.10%	7.76%
Last 3 Years	10.44%	12.78%
Since Inception	8.30%	8.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

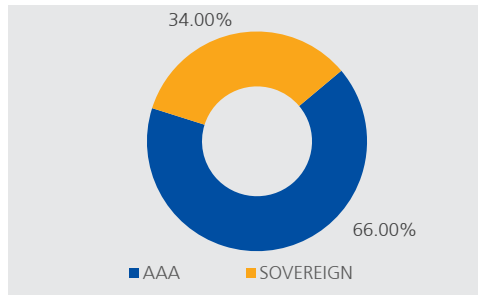
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.39%
8.45% IRFC NCD 04-12-2028 SR129	1.21%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.17%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.16%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.61%
8.30% NTPC NCD SR 67 15-01-2029	0.60%
Bonds/Debentures Total	7.15%
6.45% GOI CG 07-10-2029	2.60%
7.32% GOI CG 28-01-2024	2.24%
7.95% GOI CG 28-08-2032	1.12%
6.68% GOI CG 17-09-2031	1.11%
7.57% GOI CG 17-06-2033	0.79%
7.69% GOI CG 17-06-2043	0.73%
7.27% GOI 08.04.2026	0.66%
7.26% GOI 14-01-2029	0.44%
6.18% GOI 04-11-2024	0.28%
7.37% GOI 16-04-2023	0.26%
Gilts Total	10.23%
RELIANCE INDUSTRIES LTD.	7.95%
HDFC BANK LTD.FV-2	7.50%
ICICI BANK LTD.FV-2	5.68%
INFOSYS LIMITED	4.38%
TATA CONSULTANCY SERVICES LTD.	3.68%
KOTAK MAHINDRA BANK LIMITED_FV5	3.42%
ITC - FV 1	3.27%
AXIS BANK LIMITEDFV-2	2.77%
LARSEN&TUBRO	2.56%
STATE BANK OF INDIAFV-1	2.25%
HINDUSTAN LEVER LTD.	2.24%
MARUTI UDYOG LTD.	1.66%
BAJAJ FINANCE LIMITED	1.64%
BHARTI AIRTEL LIMITED	1.39%
ASIAN PAINTS LIMITEDFV-1	1.30%
HCL TECHNOLOGIES LIMITED	0.99%
NESTLE INDIA LIMITED	0.88%
AUROBINDO PHARMA LIMITED	0.87%
POWER GRID CORP OF INDIA LTD	0.87%
MAHINDRA & MAHINDRA LTD.-FV5	0.85%
NTPC LIMITED	0.85%
BAJAJ FINSERV LIMITED	0.81%
TITAN COMPANY LIMITED	0.81%
TECH MAHINDRA LIMITEDFV-5	0.79%
ULTRATECH CEMCO LTD	0.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.73%
BHARAT PETROLEUM CORP. LTD.	0.72%
BAJAJ AUTO LTD	0.70%
ONGCFV-5	0.68%
JSW STEEL LIMITED	0.63%
BRITANNIA INDUSTRIES LTD	0.58%
HERO MOTOCORP LIMITED	0.56%
COAL INDIA LIMITED	0.56%
UPL LIMITED	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
INDIAN OIL CORPORATION LIMITED	0.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
GODREJ CONSUMER PRODUCTS LIMITED	0.48%
CIPLA LTD.	0.47%
DABUR INDIA LTD.	0.42%
TATA IRON & STEEL COMPANY LTD	0.33%
HDFC LTD FV 2	0.29%
GAS AUTHORITY OF INDIA LTD.	0.17%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.14%
Equity Total	69.61%
Money Market Total	12.71%
Current Assets	0.30%
Total	100.00%

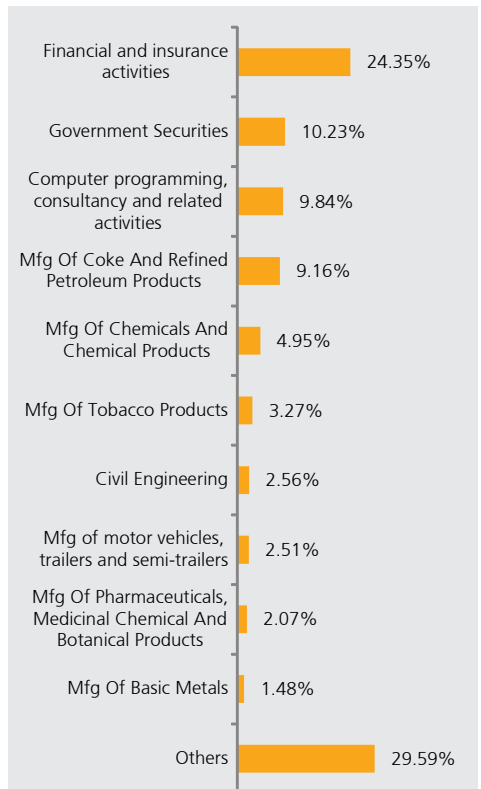
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹23.1288

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 December, 19: ₹ 2.01 Crs.

Modified Duration of Debt Portfolio:

5.67 years

YTM of Debt Portfolio: 7.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	69
Gsec / Debt / MMI / Others	20-100	31

Returns

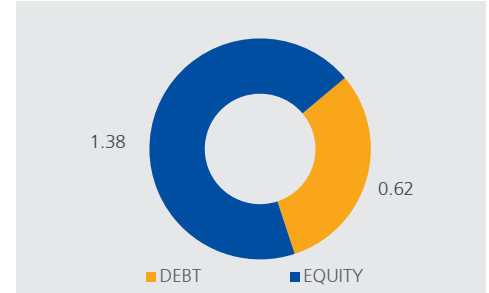
Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.85%
Last 6 Months	1.84%	3.91%
Last 1 Year	8.62%	11.89%
Last 2 Years	3.72%	7.76%
Last 3 Years	10.13%	12.78%
Since Inception	8.77%	8.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

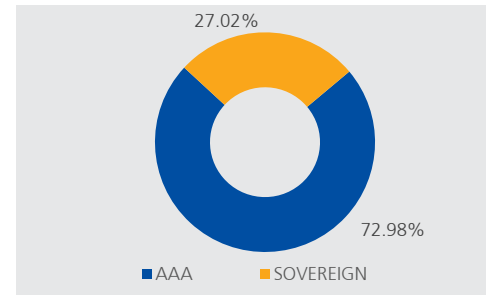
Portfolio

Name of Instrument	% to AUM
8.93% PGCIL NCD 20-10-2024 XLVII G	5.35%
7.33% IRFC NCD 28-08-2027 SR123	4.93%
Bonds/Debentures Total	10.28%
6.45% GOI CG 07-10-2029	2.62%
7.95% GOI CG 28-08-2032	1.13%
6.68% GOI CG 17-09-2031	1.12%
7.32% GOI CG 28-01-2024	0.92%
7.57% GOI CG 17-06-2033	0.79%
7.27% GOI 08.04.2026	0.62%
7.69% GOI CG 17-06-2043	0.59%
6.18% GOI 04-11-2024	0.25%
7.37% GOI 16-04-2023	0.21%
7.26% GOI 14-01-2029	0.10%
Gilts Total	8.34%
RELIANCE INDUSTRIES LTD.	7.95%
HDFC BANK LTD.FV-2	7.53%
ICICI BANK LTD.FV-2	6.08%
INFOSYS LIMITED	4.35%
TATA CONSULTANCY SERVICES LTD.	3.66%
KOTAK MAHINDRA BANK LIMITED_FV5	3.29%
ITC - FV 1	3.27%
AXIS BANK LIMITEDFV-2	2.58%
LARSEN&TUBRO	2.56%
HINDUSTAN LEVER LTD.	2.22%
STATE BANK OF INDIAFV-1	2.12%
MARUTI UDYOG LTD.	1.65%
BAJAJ FINANCE LIMITED	1.65%
BHARTI AIRTEL LIMITED	1.39%
ASIAN PAINTS LIMITEDFV-1	1.29%
HCL TECHNOLOGIES LIMITED	0.98%
NESTLE INDIA LIMITED	0.88%
AUROBINDO PHARMA LIMITED	0.86%
MAHINDRA & MAHINDRA LTD.-FV5	0.84%
NTPC LIMITED	0.84%
POWER GRID CORP OF INDIA LTD	0.84%
TITAN COMPANY LIMITED	0.81%
TECH MAHINDRA LIMITEDFV-5	0.78%
ULTRATECH CEMCO LTD	0.75%
BAJAJ FINSERV LIMITED	0.70%
BAJAJ AUTO LTD	0.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.69%
BHARAT PETROLEUM CORP. LTD.	0.68%
ONGCFV-5	0.68%
JSW STEEL LIMITED	0.60%
BRITANNIA INDUSTRIES LTD	0.57%
HERO MOTOCORP LIMITED	0.54%
COAL INDIA LIMITED	0.53%
UPL LIMITED	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
INDIAN OIL CORPORATION LIMITED	0.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.48%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
CIPLA LTD.	0.44%
DABUR INDIA LTD.	0.41%
TATA IRON & STEEL COMPANY LTD	0.33%
GAS AUTHORITY OF INDIA LTD.	0.17%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.14%
HDFC LTD FV 2	0.12%
Equity Total	68.94%
Money Market Total	12.24%
Current Assets	0.20%
Total	100.00%

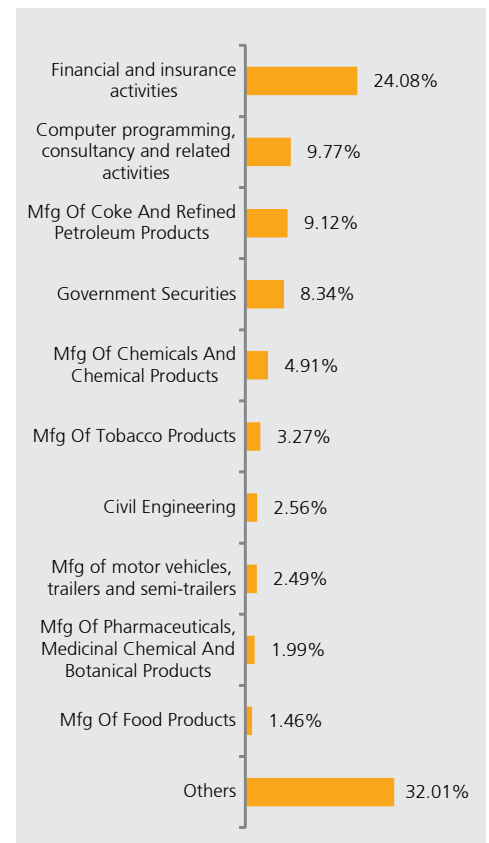
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st December 2019

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹22.6185

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 31 December, 19: ₹ 1.57 Crs.

Modified Duration of Debt Portfolio: 5.68 years

YTM of Debt Portfolio: 6.86%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	72
Gsec / Debt / MMI / Others	20-100	28

Returns

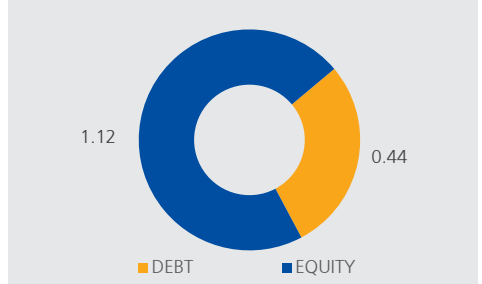
Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.85%
Last 6 Months	1.71%	3.91%
Last 1 Year	8.71%	11.89%
Last 2 Years	3.26%	7.76%
Last 3 Years	9.67%	12.78%
Since Inception	7.13%	7.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

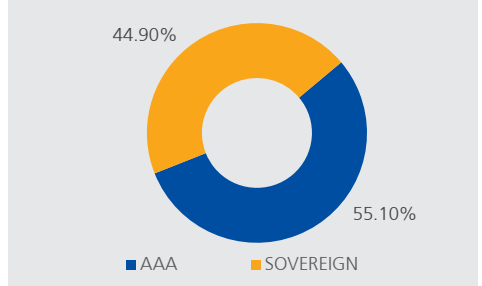
Portfolio

Name of Instrument	% to AUM
8.93% PGCIL NCD 20-10-2024 XLVII G	6.85%
Bonds/Debtentures Total	6.85%
7.26% GOI 14-01-2029	3.49%
6.45% GOI CG 07-10-2029	2.66%
6.68% GOI CG 17-09-2031	1.19%
7.95% GOI CG 28-08-2032	1.17%
7.32% GOI CG 28-01-2024	1.12%
7.57% GOI CG 17-06-2033	0.87%
7.27% GOI 08.04.2026	0.66%
7.69% GOI CG 17-06-2043	0.61%
7.37% GOI 16-04-2023	0.26%
6.18% GOI 04-11-2024	0.25%
Gilts Total	12.27%
RELIANCE INDUSTRIES LTD.	8.37%
HDFC BANK LTD.FV-2	7.59%
ICICI BANK LTD.FV-2	5.81%
INFOSYS LIMITED	4.63%
TATA CONSULTANCY SERVICES LTD.	3.90%
ITC - FV 1	3.33%
KOTAK MAHINDRA BANK LIMITED_FV5	3.30%
AXIS BANK LIMITEDFV-2	2.97%
LARSEN&TUBRO	2.61%
HINDUSTAN LEVER LTD.	2.27%
STATE BANK OF INDIAFV-1	2.08%
MARUTI UDYOG LTD.	1.74%
BAJAJ FINANCE LIMITED	1.73%
BHARTI AIRTEL LIMITED	1.42%
ASIAN PAINTS LIMITEDFV-1	1.38%
HCL TECHNOLOGIES LIMITED	1.05%
NESTLE INDIA LIMITED	0.94%
AUROBINDO PHARMA LIMITED	0.91%
POWER GRID CORP OF INDIA LTD	0.90%
MAHINDRA & MAHINDRA LTD.-FV5	0.89%
NTPC LIMITED	0.88%
TITAN COMPANY LIMITED	0.85%
TECH MAHINDRA LIMITEDFV-5	0.83%
ULTRATECH CEMCO LTD	0.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.78%
BAJAJ AUTO LTD	0.75%
BHARAT PETROLEUM CORP. LTD.	0.73%
ONGCFV-5	0.72%
BAJAJ FINSERV LIMITED	0.72%
JSW STEEL LIMITED	0.65%
BRITANNIA INDUSTRIES LTD	0.60%
COAL INDIA LIMITED	0.58%
HERO MOTOCORP LIMITED	0.58%
UPL LIMITED	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.55%
INDIAN OIL CORPORATION LIMITED	0.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
GODREJ CONSUMER PRODUCTS LIMITED	0.50%
CIPLA LTD.	0.48%
DABUR INDIA LTD.	0.44%
TATA IRON & STEEL COMPANY LTD	0.35%
GAS AUTHORITY OF INDIA LTD.	0.18%
HDFC LTD FV 2	0.15%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.15%
Equity Total	71.66%
Money Market Total	8.21%
Current Assets	1.01%
Total	100.00%

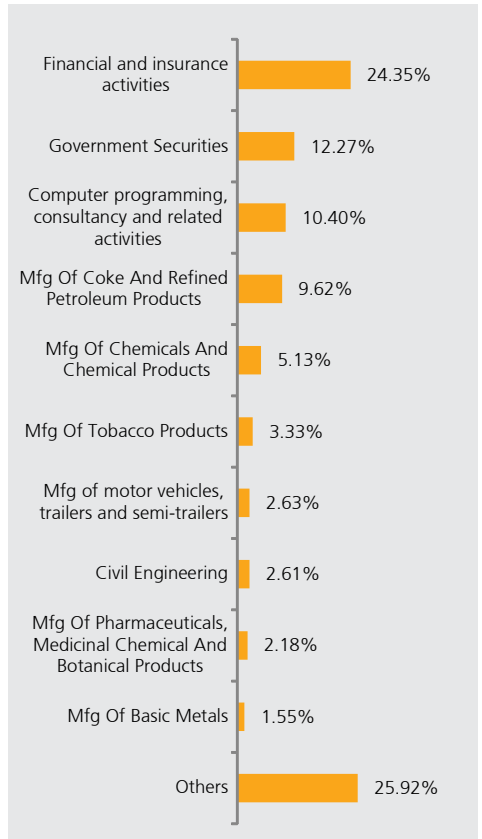
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st December 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 31 December, 19: ₹29.1546
Inception Date: 1st March 2007
Benchmark: N.A
AUM as on 31 December, 19: ₹ 26.77 Crs.
Modified Duration of Debt Portfolio: 6.03 years
YTM of Debt Portfolio: 7.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

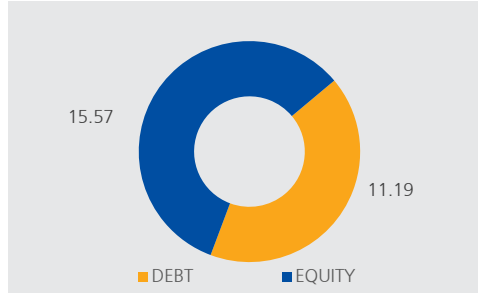
Period	Fund Returns	Index Returns
Last 1 Month	0.43%	-
Last 6 Months	2.36%	-
Last 1 Year	6.58%	-
Last 2 Years	3.96%	-
Last 3 Years	8.40%	-
Since Inception	8.69%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

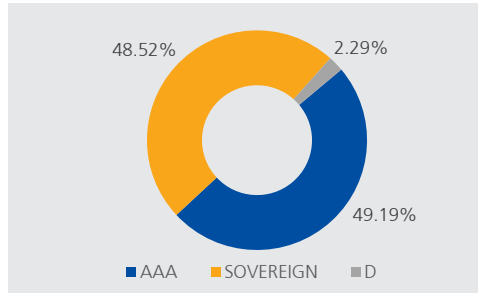
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	5.55%
7.33% IRFC NCD 28-08-2027 SR123	3.32%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.27%
8.45% IRFC NCD 04-12-2028 SR129	1.98%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.20%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.93%
8.30% NTPC NCD SR 67 15-01-2029	0.78%
9.45% LICHL NCD 30-01-2022	0.39%
Bonds/Debentures Total	16.43%
6.45% GOI CG 07-10-2029	5.23%
7.32% GOI CG 28-01-2024	3.05%
6.68% GOI CG 17-09-2031	2.30%
7.95% GOI CG 28-08-2032	2.24%
7.69% GOI CG 17-06-2043	1.94%
7.57% GOI CG 17-06-2033	1.59%
7.27% GOI 08.04.2026	1.39%
7.26% GOI 14-01-2029	0.91%
6.18% GOI 04-11-2024	0.59%
7.37% GOI 16-04-2023	0.58%
Gilts Total	19.82%
HDFC BANK LTD.FV-2	6.57%
RELIANCE INDUSTRIES LTD.	6.17%
ICICI BANK LTD.FV-2	4.87%
INFOSYS LIMITED	3.36%
HDFC LTD FV 2	3.17%
TATA CONSULTANCY SERVICES LTD.	2.82%
KOTAK MAHINDRA BANK LIMITED_FV5	2.80%
ITC - FV 1	2.47%
AXIS BANK LIMITEDFV-2	2.23%
LARSEN&TUBRO	1.94%
STATE BANK OF INDIAFV-1	1.73%
HINDUSTAN LEVER LTD.	1.69%
MARUTI UDYOG LTD.	1.28%
BAJAJ FINANCE LIMITED	1.27%
BHARTI AIRTEL LIMITED	1.05%
ASIAN PAINTS LIMITEDFV-1	0.99%
BAJAJ FINSERV LIMITED	0.77%
HCL TECHNOLOGIES LIMITED	0.76%
POWER GRID CORP OF INDIA LTD	0.69%
NESTLE INDIA LIMITED	0.68%
NTPC LIMITED	0.67%
MAHINDRA & MAHINDRA LTD.-FV5	0.66%
AUROBINDO PHARMA LIMITED	0.65%
TITAN COMPANY LIMITED	0.62%
TECH MAHINDRA LIMITEDFV-5	0.60%
ULTRATECH CEMCO LTD	0.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.58%
BHARAT PETROLEUM CORP. LTD.	0.56%
BAJAJ AUTO LTD	0.53%
ONGCFV-5	0.53%
JSW STEEL LIMITED	0.46%
HERO MOTOCORP LIMITED	0.44%
COAL INDIA LIMITED	0.44%
BRITANNIA INDUSTRIES LTD	0.44%
UPL LIMITED	0.40%
HINDALCO INDUSTRIES LTD FV RE 1	0.40%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.38%
GODREJ CONSUMER PRODUCTS LIMITED	0.38%
CIPLA LTD.	0.37%
DABUR INDIA LTD.	0.32%
INDIAN OIL CORPORATION LIMITED	0.32%
TATA IRON & STEEL COMPANY LTD	0.26%
GAS AUTHORITY OF INDIA LTD.	0.13%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.11%
Equity Total	58.18%
Money Market Total	4.60%
Current Assets	0.97%
Total	100.00%

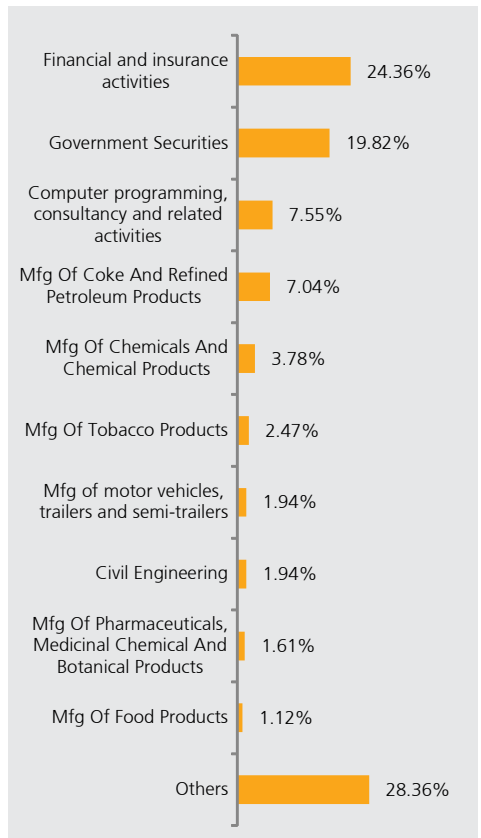
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st December 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹22.1343

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 December, 19: ₹ 2.41 Crs.

Modified Duration of Debt Portfolio:

5.94 years

YTM of Debt Portfolio: 6.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

Returns

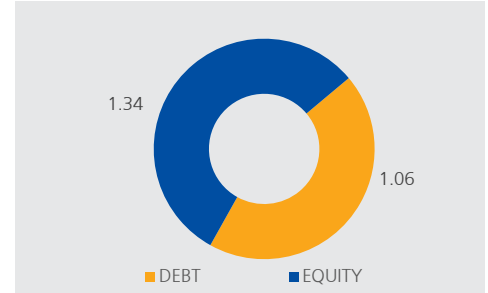
Period	Fund Returns	Index Returns
Last 1 Month	0.24%	0.67%
Last 6 Months	2.09%	4.19%
Last 1 Year	8.69%	11.68%
Last 2 Years	4.47%	7.99%
Last 3 Years	8.85%	11.42%
Since Inception	8.31%	9.07%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

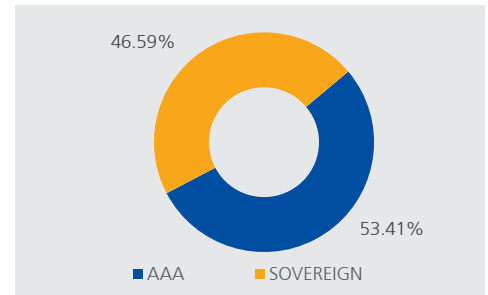
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	5.55%
7.33% IRFC NCD 28-08-2027 SR123	3.32%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.27%
8.45% IRFC NCD 04-12-2028 SR129	1.98%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.20%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.93%
8.30% NTPC NCD SR 67 15-01-2029	0.78%
9.45% LICHL NCD 30-01-2022	0.39%
Bonds/Debentures Total	16.43%
6.45% GOI CG 07-10-2029	5.15%
6.18% GOI 04-11-2024	2.38%
7.32% GOI CG 28-01-2024	2.35%
7.95% GOI CG 28-08-2032	2.23%
6.68% GOI CG 17-09-2031	2.04%
7.69% GOI CG 17-06-2043	1.68%
7.57% GOI CG 17-06-2033	1.57%
7.27% GOI 08.04.2026	1.16%
7.26% GOI 14-01-2029	1.11%
7.37% GOI 16-04-2023	0.43%
Gilts Total	20.10%
HDFC BANK LTD.FV-2	6.84%
RELIANCE INDUSTRIES LTD.	6.27%
ICICI BANK LTD.FV-2	4.49%
HDFC LTD FV 2	3.41%
INFOSYS LIMITED	3.15%
TATA CONSULTANCY SERVICES LTD.	2.72%
KOTAK MAHINDRA BANK LIMITED_FV5	2.64%
ITC - FV 1	2.35%
AXIS BANK LIMITEDFV-2	1.99%
LARSEN&TUBRO	1.90%
HINDUSTAN LEVER LTD.	1.59%
STATE BANK OF INDIAFV-1	1.48%
BAJAJ FINANCE LIMITED	1.14%
MARUTI UDYOG LTD.	1.13%
BHARTI AIRTEL LIMITED	1.03%
ASIAN PAINTS LIMITEDFV-1	0.96%
HCL TECHNOLOGIES LIMITED	0.82%
BAJAJ FINSERV LIMITED	0.66%
NESTLE INDIA LIMITED	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.58%
AUROBINDO PHARMA LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.57%
POWER GRID CORP OF INDIA LTD	0.56%
NTPC LIMITED	0.56%
TITAN COMPANY LIMITED	0.56%
ULTRATECH CEMCO LTD	0.52%
BAJAJ AUTO LTD	0.52%
BHARAT PETROLEUM CORP. LTD.	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.48%
ONGCFV-5	0.47%
BRITANNIA INDUSTRIES LTD	0.43%
INDUSIND BANK LIMITED	0.40%
JSW STEEL LIMITED	0.38%
UPL LIMITED	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
HERO MOTOCORP LIMITED	0.38%
COAL INDIA LIMITED	0.37%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.33%
GODREJ CONSUMER PRODUCTS LIMITED	0.32%
CIPLA LTD.	0.31%
DABUR INDIA LTD.	0.30%
INDIAN OIL CORPORATION LIMITED	0.28%
TATA IRON & STEEL COMPANY LTD	0.25%
GAS AUTHORITY OF INDIA LTD.	0.12%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.11%
Equity Total	55.79%
Money Market Total	10.35%
Current Assets	-2.67%
Total	100.00%

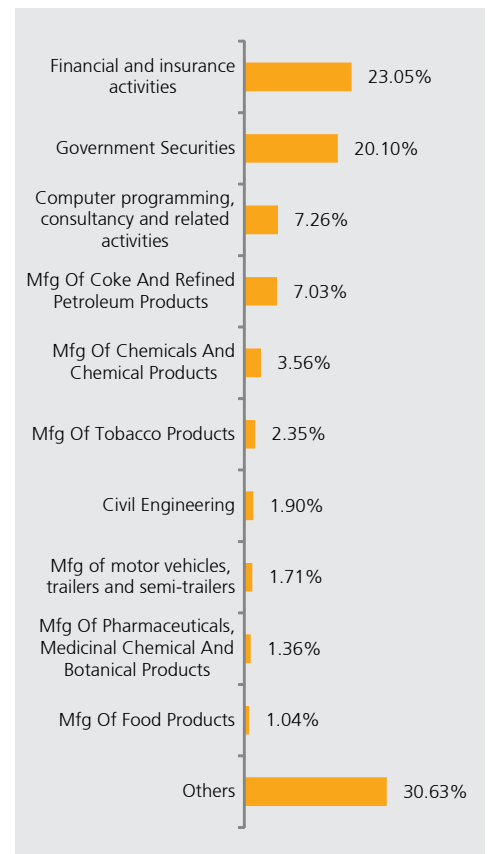
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st December 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹29.3348

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 31 December, 19: ₹ 8.83 Crs.

Modified Duration of Debt Portfolio:

6.00 years

YTM of Debt Portfolio: 6.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

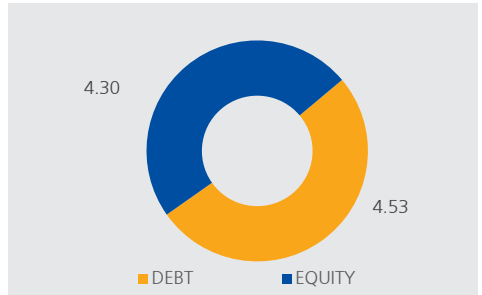
Period	Fund Returns	Index Returns
Last 1 Month	0.38%	-
Last 6 Months	2.64%	-
Last 1 Year	9.47%	-
Last 2 Years	5.35%	-
Last 3 Years	8.54%	-
Since Inception	8.74%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

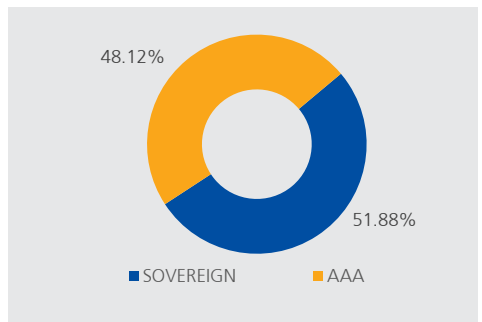
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.73%
8.30% NTPC NCD SR 67 15-01-2029	3.57%
7.33% IRFC NCD 28-08-2027 SR123	3.36%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.29%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.22%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.22%
8.45% IRFC NCD 04-12-2028 SR129	1.20%
Bonds/Debentures Total	17.59%
6.45% GOI CG 07-10-2029	6.58%
7.32% GOI CG 28-01-2024	5.48%
6.68% GOI CG 17-09-2031	2.90%
7.95% GOI CG 28-08-2032	2.82%
7.69% GOI CG 17-06-2043	2.49%
7.57% GOI CG 17-06-2033	1.99%
7.27% GOI 08.04.2026	1.80%
7.26% GOI 14-01-2029	1.11%
7.37% GOI 16-04-2023	0.78%
6.18% GOI 04-11-2024	0.74%
Gilts Total	26.69%
HDFC BANK LTD.FV-2	5.60%
RELIANCE INDUSTRIES LTD.	5.03%
ICICI BANK LTD.FV-2	3.94%
HDFC LTD FV 2	3.14%
INFOSYS LIMITED	2.76%
KOTAK MAHINDRA BANK LIMITED_FV5	2.52%
TATA CONSULTANCY SERVICES LTD.	2.29%
ITC - FV 1	2.06%
AXIS BANK LIMITEDFV-2	1.82%
LARSEN&TUBRO	1.62%
STATE BANK OF INDIAFV-1	1.43%
HINDUSTAN LEVER LTD.	1.41%
MARUTI UDYOG LTD.	1.05%
BAJAJ FINANCE LIMITED	1.04%
BHARTI AIRTEL LIMITED	0.88%
ASIAN PAINTS LIMITEDFV-1	0.81%
BAJAJ FINSERV LIMITED	0.63%
HCL TECHNOLOGIES LIMITED	0.62%
POWER GRID CORP OF INDIA LTD	0.57%
NESTLE INDIA LIMITED	0.55%
NTPC LIMITED	0.55%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
AUROBINDO PHARMA LIMITED	0.54%
TITAN COMPANY LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.49%
ULTRATECH CEMCO LTD	0.49%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.48%
BHARAT PETROLEUM CORP. LTD.	0.46%
ONGCFV-5	0.44%
BAJAJ AUTO LTD	0.43%
JSW STEEL LIMITED	0.38%
BRITANNIA INDUSTRIES LTD	0.37%
COAL INDIA LIMITED	0.37%
HERO MOTOCORP LIMITED	0.36%
UPL LIMITED	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
GODREJ CONSUMER PRODUCTS LIMITED	0.31%
DABUR INDIA LTD.	0.28%
CIPLA LTD.	0.27%
INDIAN OIL CORPORATION LIMITED	0.26%
TATA IRON & STEEL COMPANY LTD	0.21%
GAS AUTHORITY OF INDIA LTD.	0.11%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
Equity Total	48.66%
Money Market Total	7.16%
Current Assets	-0.10%
Total	100.00%

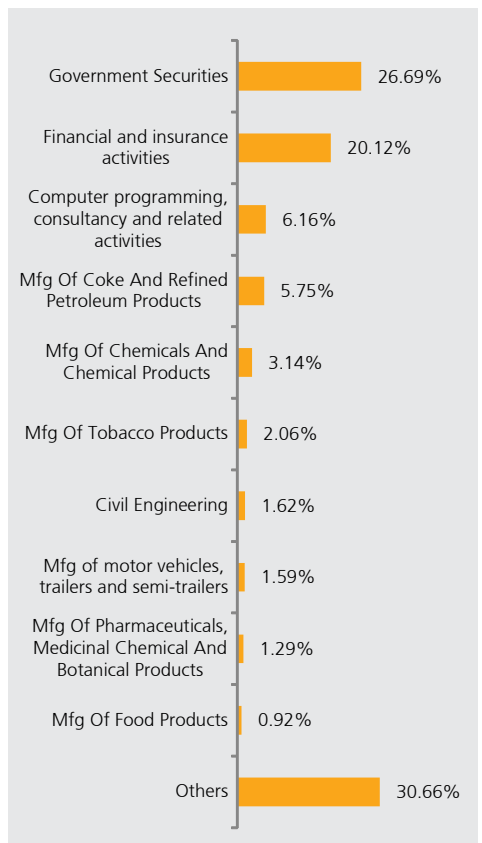
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st December 2019

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹22.4432

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 December, 19: ₹ 1.70 Crs.

Modified Duration of Debt Portfolio:

6.28 years

YTM of Debt Portfolio: 7.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

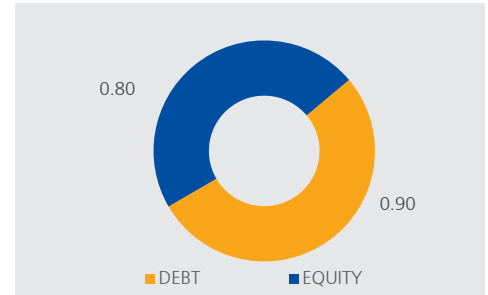
Period	Fund Returns	Index Returns
Last 1 Month	0.28%	0.58%
Last 6 Months	2.20%	4.31%
Last 1 Year	8.85%	11.56%
Last 2 Years	5.00%	8.09%
Last 3 Years	8.51%	10.73%
Since Inception	8.44%	8.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

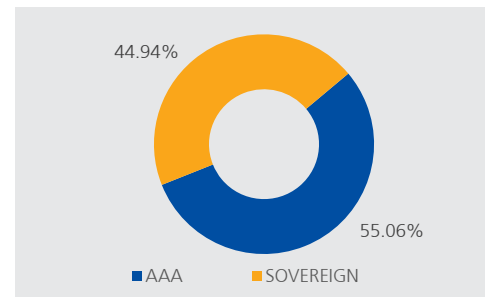
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.21%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.14%
7.70% NHAI NCD_13.09.2029_Taxable Bond Series-V	5.94%
Bonds/Debentures Total	18.29%
6.45% GOI CG 07-10-2029	6.47%
7.32% GOI CG 28-01-2024	3.45%
7.95% GOI CG 28-08-2032	2.78%
6.68% GOI CG 17-09-2031	2.65%
7.69% GOI CG 17-06-2043	2.19%
7.57% GOI CG 17-06-2033	1.97%
7.27% GOI 08.04.2026	1.52%
7.26% GOI 14-01-2029	0.91%
6.18% GOI 04-11-2024	0.70%
7.37% GOI 16-04-2023	0.54%
Gilts Total	23.18%
HDFC BANK LTD.FV-2	5.64%
RELIANCE INDUSTRIES LTD.	5.21%
ICICI BANK LTD.FV-2	3.88%
HDFC LTD FV 2	2.81%
INFOSYS LIMITED	2.70%
KOTAK MAHINDRA BANK LIMITED_FV5	2.30%
TATA CONSULTANCY SERVICES LTD.	2.27%
ITC - FV 1	2.01%
AXIS BANK LIMITEDFV-2	1.73%
LARSEN&TUBRO	1.59%
HINDUSTAN LEVER LTD.	1.38%
STATE BANK OF INDIAFV-1	1.28%
MARUTI UDYOG LTD.	1.00%
BAJAJ FINANCE LIMITED	0.99%
BHARTI AIRTEL LIMITED	0.86%
ASIAN PAINTS LIMITEDFV-1	0.80%
HCL TECHNOLOGIES LIMITED	0.61%
BAJAJ FINSERV LIMITED	0.55%
NESTLE INDIA LIMITED	0.52%
NTPC LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.51%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
AUROBINDO PHARMA LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.48%
TITAN COMPANY LIMITED	0.48%
ULTRATECH CEMCO LTD	0.45%
BAJAJ AUTO LTD	0.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
BHARAT PETROLEUM CORP. LTD.	0.41%
ONGCFV-5	0.41%
BRITANNIA INDUSTRIES LTD	0.36%
INDUSIND BANK LIMITED	0.35%
JSW STEEL LIMITED	0.34%
COAL INDIA LIMITED	0.32%
UPL LIMITED	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
HERO MOTOCORP LIMITED	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.28%
CIPLA LTD.	0.27%
DABUR INDIA LTD.	0.26%
INDIAN OIL CORPORATION LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.21%
GAS AUTHORITY OF INDIA LTD.	0.10%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
Equity Total	47.28%
Money Market Total	10.12%
Current Assets	1.14%
Total	100.00%

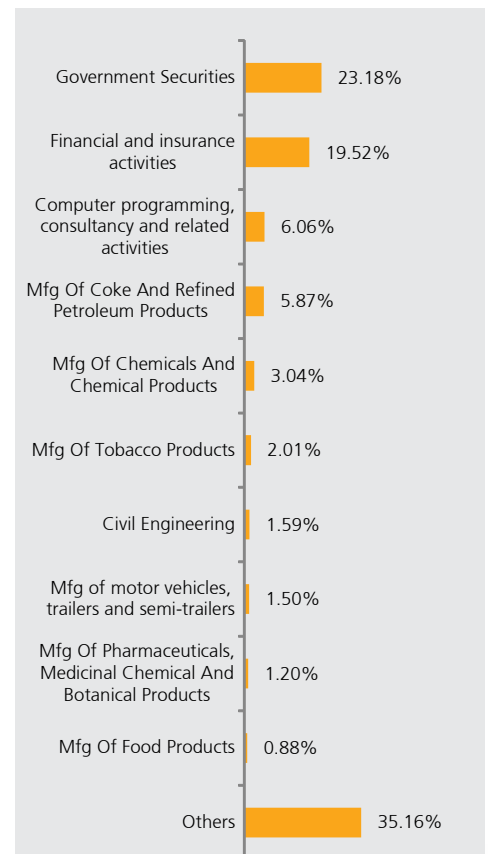
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st December 2019

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹23.9921

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 December, 19: ₹ 1.80 Crs.

Modified Duration of Debt Portfolio:

6.24 years

YTM of Debt Portfolio: 7.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

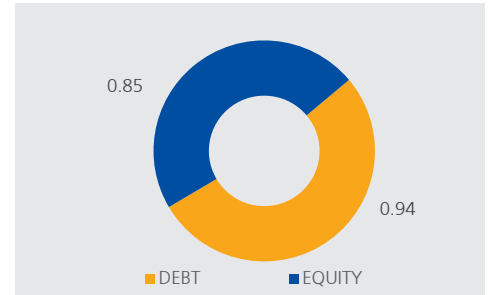
Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.58%
Last 6 Months	2.30%	4.31%
Last 1 Year	9.01%	11.56%
Last 2 Years	4.96%	8.09%
Last 3 Years	8.24%	10.73%
Since Inception	7.67%	8.33%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

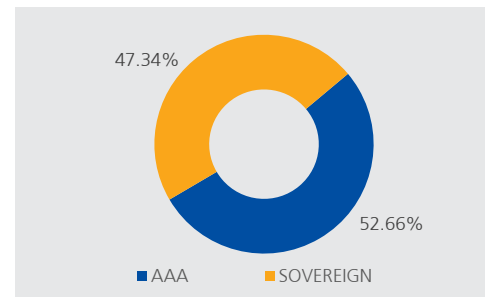
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.89%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.82%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.63%
Bonds/Debentures Total	17.34%
6.45% GOI CG 07-10-2029	6.41%
7.32% GOI CG 28-01-2024	4.19%
7.95% GOI CG 28-08-2032	2.76%
6.68% GOI CG 17-09-2031	2.73%
7.69% GOI CG 17-06-2043	2.26%
7.57% GOI CG 17-06-2033	1.93%
7.27% GOI 08.04.2026	1.55%
7.26% GOI 14-01-2029	1.03%
7.37% GOI 16-04-2023	0.69%
6.18% GOI 04-11-2024	0.66%
Gifts Total	24.21%
HDFC BANK LTD.FV-2	5.58%
RELIANCE INDUSTRIES LTD.	4.85%
ICICI BANK LTD.FV-2	3.78%
HDFC LTD FV 2	3.02%
INFOSYS LIMITED	2.68%
KOTAK MAHINDRA BANK LIMITED_FV5	2.38%
TATA CONSULTANCY SERVICES LTD.	2.25%
ITC - FV 1	2.01%
AXIS BANK LIMITEDFV-2	1.76%
LARSEN&TUBRO	1.58%
HINDUSTAN LEVER LTD.	1.37%
STATE BANK OF INDIAFV-1	1.33%
MARUTI UDYOG LTD.	1.03%
BAJAJ FINANCE LIMITED	0.99%
BHARTI AIRTEL LIMITED	0.86%
ASIAN PAINTS LIMITEDFV-1	0.80%
HCL TECHNOLOGIES LIMITED	0.60%
BAJAJ FINSERV LIMITED	0.58%
POWER GRID CORP OF INDIA LTD	0.54%
NTPC LIMITED	0.52%
MAHINDRA & MAHINDRA LTD.-FV5	0.52%
AUROBINDO PHARMA LIMITED	0.51%
NESTLE INDIA LIMITED	0.49%
TITAN COMPANY LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.48%
ULTRATECH CEMCO LTD	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
BHARAT PETROLEUM CORP. LTD.	0.43%
BAJAJ AUTO LTD	0.43%
ONGCFV-5	0.41%
INDUSIND BANK LIMITED	0.40%
JSW STEEL LIMITED	0.36%
BRITANNIA INDUSTRIES LTD	0.35%
COAL INDIA LIMITED	0.35%
HERO MOTOCORP LIMITED	0.34%
UPL LIMITED	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
CIPLA LTD.	0.29%
DABUR INDIA LTD.	0.26%
INDIAN OIL CORPORATION LIMITED	0.25%
TATA IRON & STEEL COMPANY LTD	0.21%
GAS AUTHORITY OF INDIA LTD.	0.10%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
Equity Total	47.37%
Money Market Total	9.59%
Current Assets	1.49%
Total	100.00%

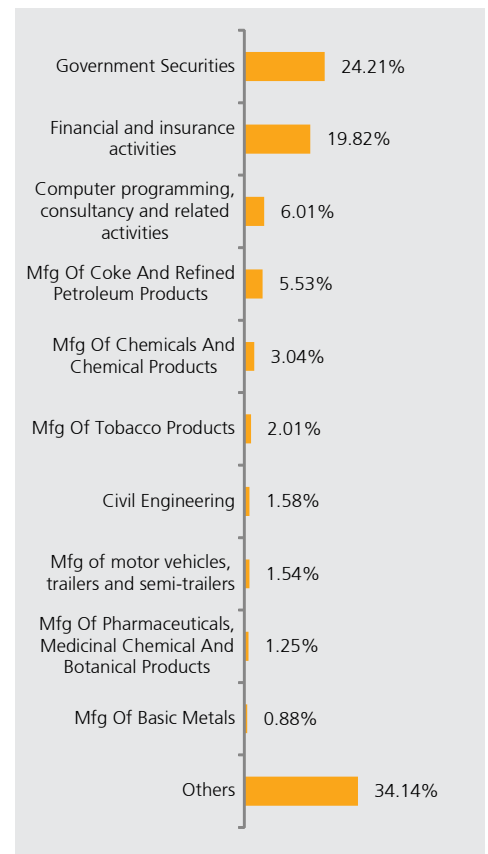
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹37.9989

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 31 December, 19: ₹ 14.47 Crs.

Modified Duration of Debt Portfolio: 6.00 years

YTM of Debt Portfolio: 6.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	52
MMI / Others	00-100	10

Returns

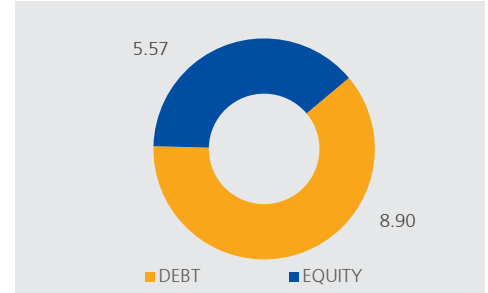
Period	Fund Returns	Index Returns
Last 1 Month	0.24%	-
Last 6 Months	2.23%	-
Last 1 Year	8.51%	-
Last 2 Years	5.25%	-
Last 3 Years	7.43%	-
Since Inception	9.05%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

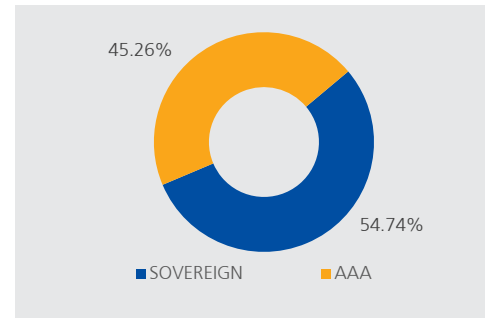
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.58%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.61%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.79%
7.33% IRFC NCD 28-08-2027 SR123	2.73%
9.30% PGCIL NCD 28-06-2025 J	0.93%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.75%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.75%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.74%
Bonds/Debentures Total	18.88%
6.45% GOI CG 07-10-2029	7.74%
7.32% GOI CG 28-01-2024	7.56%
7.95% GOI CG 28-08-2032	3.31%
6.68% GOI CG 17-09-2031	3.30%
7.69% GOI CG 17-06-2043	2.77%
7.57% GOI CG 17-06-2033	2.34%
7.27% GOI 08.04.2026	2.02%
7.37% GOI 16-04-2023	1.50%
7.26% GOI 14-01-2029	1.30%
6.18% GOI 04-11-2024	0.86%
Gilts Total	32.70%
HDFC BANK LTD.FV-2	4.32%
RELIANCE INDUSTRIES LTD.	4.01%
ICICI BANK LTD.FV-2	3.16%
HDFC LTD FV 2	2.50%
INFOSYS LIMITED	2.19%
KOTAK MAHINDRA BANK LIMITED_FV5	1.97%
TATA CONSULTANCY SERVICES LTD.	1.84%
ITC - FV 1	1.62%
AXIS BANK LIMITEDFV-2	1.45%
LARSEN&TUBRO	1.27%
STATE BANK OF INDIAFV-1	1.13%
HINDUSTAN LEVER LTD.	1.11%
BAJAJ FINANCE LIMITED	0.83%
MARUTI UDYOG LTD.	0.82%
BHARTI AIRTEL LIMITED	0.69%
ASIAN PAINTS LIMITEDFV-1	0.65%
HCL TECHNOLOGIES LIMITED	0.49%
BAJAJ FINSERV LIMITED	0.45%
NESTLE INDIA LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.43%
NTPC LIMITED	0.43%
MAHINDRA & MAHINDRA LTD.-FV5	0.42%
AUROBINDO PHARMA LIMITED	0.42%
TITAN COMPANY LIMITED	0.41%
TECH MAHINDRA LIMITEDFV-5	0.39%
ULTRATECH CEMCO LTD	0.38%
BHARAT PETROLEUM CORP. LTD.	0.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.36%
BAJAJ AUTO LTD	0.35%
ONGCFV-5	0.34%
JSW STEEL LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.29%
HERO MOTOCORP LIMITED	0.28%
COAL INDIA LIMITED	0.28%
UPL LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
CIPLA LTD.	0.23%
DABUR INDIA LTD.	0.23%
INDIAN OIL CORPORATION LIMITED	0.21%
TATA IRON & STEEL COMPANY LTD	0.17%
INDUSIND BANK LIMITED	0.14%
GAS AUTHORITY OF INDIA LTD.	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
Equity Total	38.50%
Money Market Total	8.16%
Current Assets	1.76%
Total	100.00%

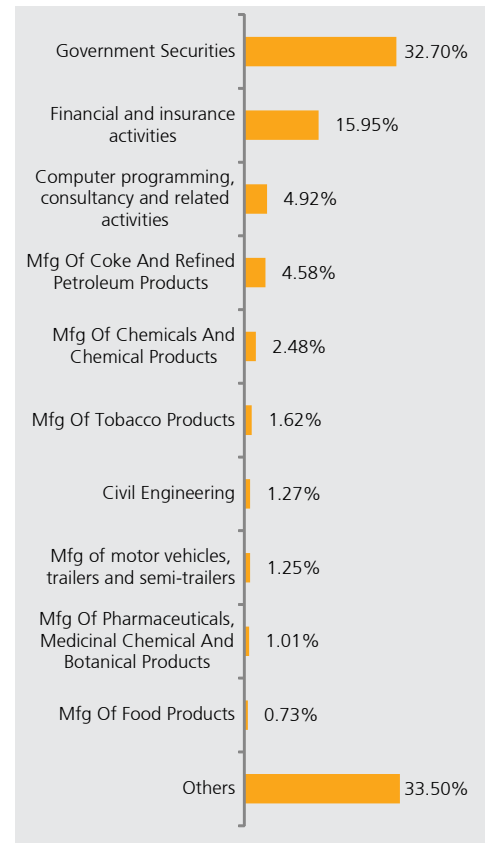
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹23.3294

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 December, 19: ₹ 15.84 Crs.

Modified Duration of Debt Portfolio:

5.85 years

YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	52
MMI / Others	00-100	10

Returns

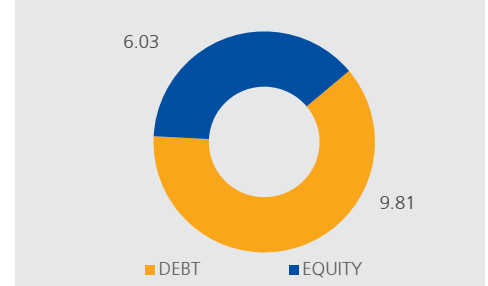
Period	Fund Returns	Index Returns
Last 1 Month	0.24%	0.49%
Last 6 Months	2.90%	4.43%
Last 1 Year	9.43%	11.42%
Last 2 Years	5.96%	8.16%
Last 3 Years	8.18%	10.02%
Since Inception	7.25%	8.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

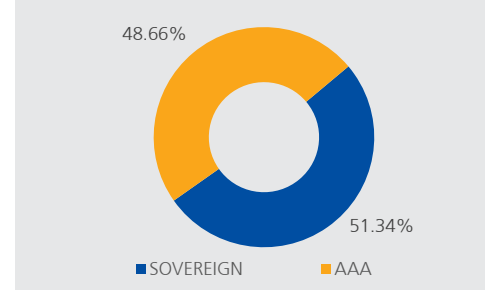
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	4.67%
7.33% IRFC NCD 28-08-2027 SR123	4.37%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.17%
7.69% NABARD 29.05.2024 Series 20C	2.58%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.55%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.98%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.65%
Bonds/Debentures Total	20.97%
6.45% GOI CG 07-10-2029	7.75%
7.32% GOI CG 28-01-2024	7.04%
7.95% GOI CG 28-08-2032	3.32%
6.68% GOI CG 17-09-2031	3.26%
7.69% GOI CG 17-06-2043	2.72%
7.57% GOI CG 17-06-2033	2.33%
7.27% GOI 08.04.2026	1.95%
7.37% GOI 16-04-2023	1.28%
6.18% GOI 04-11-2024	0.86%
7.26% GOI 14-01-2029	0.77%
Govts Total	31.28%
HDFC BANK LTD.FV-2	4.52%
RELIANCE INDUSTRIES LTD.	3.96%
ICICI BANK LTD.FV-2	3.06%
HDFC LTD FV 2	2.21%
INFOSYS LIMITED	2.18%
KOTAK MAHINDRA BANK LIMITED_FV5	1.93%
TATA CONSULTANCY SERVICES LTD.	1.83%
ITC - FV 1	1.62%
AXIS BANK LIMITEDFV-2	1.44%
LARSEN&TUBRO	1.28%
HINDUSTAN LEVER LTD.	1.11%
STATE BANK OF INDIAFV-1	1.08%
MARUTI UDYOG LTD.	0.82%
BAJAJ FINANCE LIMITED	0.82%
BHARTI AIRTEL LIMITED	0.69%
ASIAN PAINTS LIMITEDFV-1	0.64%
HCL TECHNOLOGIES LIMITED	0.49%
NESTLE INDIA LIMITED	0.44%
MAHINDRA & MAHINDRA LTD.-FV5	0.42%
POWER GRID CORP OF INDIA LTD	0.42%
BAJAJ FINSERV LIMITED	0.41%
AUROBINDO PHARMA LIMITED	0.41%
NTPC LIMITED	0.41%
TITAN COMPANY LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
ULTRATECH CEMCO LTD	0.37%
BHARAT PETROLEUM CORP. LTD.	0.35%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.35%
BAJAJ AUTO LTD	0.35%
ONGCFV-5	0.34%
INDUSIND BANK LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.29%
JSW STEEL LIMITED	0.28%
HERO MOTOCORP LIMITED	0.27%
COAL INDIA LIMITED	0.27%
UPL LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
DABUR INDIA LTD.	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
CIPLA LTD.	0.22%
INDIAN OIL CORPORATION LIMITED	0.20%
TATA IRON & STEEL COMPANY LTD	0.17%
GAS AUTHORITY OF INDIA LTD.	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
Equity Total	38.07%
Money Market Total	8.69%
Current Assets	0.99%
Total	100.00%

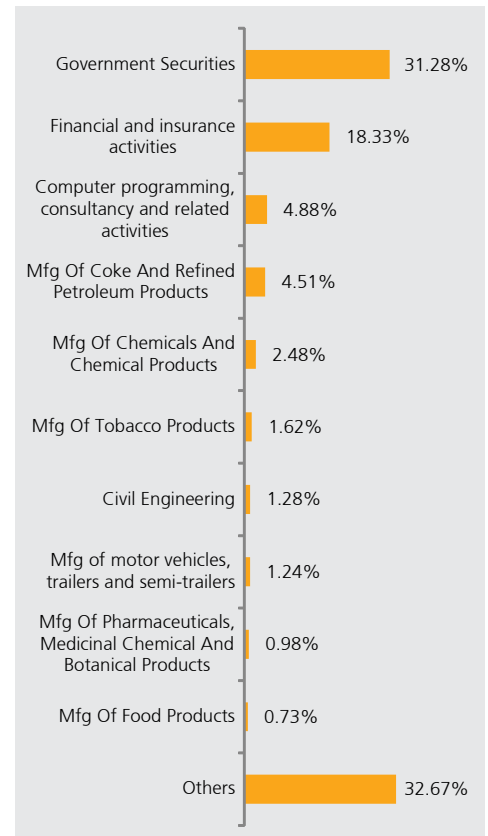
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity)

& Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹30.1836

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 December, 19: ₹ 8.24 Crs.

Modified Duration of Debt Portfolio:

5.91 years

YTM of Debt Portfolio: 6.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	52
MMI / Others	00-100	10

Returns

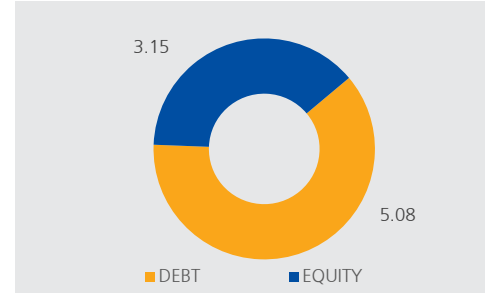
Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.49%
Last 6 Months	2.29%	4.43%
Last 1 Year	8.52%	11.42%
Last 2 Years	5.24%	8.16%
Last 3 Years	7.39%	10.02%
Since Inception	9.00%	9.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

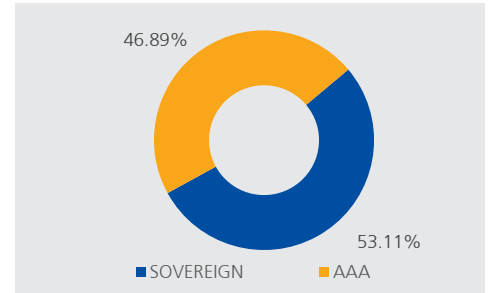
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.11%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.81%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.45%
7.33% IRFC NCD 28-08-2027 SR123	2.40%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.30%
8.45% IRFC NCD 04-12-2028 SR129	1.28%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.27%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.24%
Bonds/Debtentures Total	19.88%
7.32% GOI CG 28-01-2024	7.83%
6.45% GOI CG 07-10-2029	7.72%
6.68% GOI CG 17-09-2031	3.31%
7.95% GOI CG 28-08-2032	3.30%
7.69% GOI CG 17-06-2043	2.79%
7.57% GOI CG 17-06-2033	2.32%
7.27% GOI 08.04.2026	2.02%
7.26% GOI 14-01-2029	1.29%
6.18% GOI 04-11-2024	0.84%
7.37% GOI 16-04-2023	0.80%
Gilts Total	32.21%
HDFC BANK LTD.FV-2	4.57%
RELIANCE INDUSTRIES LTD.	3.92%
ICICI BANK LTD.FV-2	3.09%
HDFC LTD FV 2	2.25%
INFOSYS LIMITED	2.15%
KOTAK MAHINDRA BANK LIMITED_FV5	1.98%
TATA CONSULTANCY SERVICES LTD.	1.81%
ITC - FV 1	1.61%
AXIS BANK LIMITEDFV-2	1.43%
LARSEN&TUBRO	1.27%
STATE BANK OF INDIAFV-1	1.11%
HINDUSTAN LEVER LTD.	1.10%
MARUTI UDYOG LTD.	0.82%
BAJAJ FINANCE LIMITED	0.81%
BHARTI AIRTEL LIMITED	0.69%
ASIAN PAINTS LIMITEDFV-1	0.64%
HCL TECHNOLOGIES LIMITED	0.48%
BAJAJ FINSERV LIMITED	0.46%
NESTLE INDIA LIMITED	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
NTPC LIMITED	0.42%
MAHINDRA & MAHINDRA LTD.-FV5	0.42%
AUROBINDO PHARMA LIMITED	0.42%
TITAN COMPANY LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
ULTRATECH CEMCO LTD	0.38%
BHARAT PETROLEUM CORP. LTD.	0.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.36%
BAJAJ AUTO LTD	0.34%
ONGCFV-5	0.34%
INDUSIND BANK LIMITED	0.30%
BRITANNIA INDUSTRIES LTD	0.29%
JSW STEEL LIMITED	0.28%
HERO MOTOCORP LIMITED	0.28%
COAL INDIA LIMITED	0.28%
UPL LIMITED	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
CIPLA LTD.	0.23%
DABUR INDIA LTD.	0.23%
INDIAN OIL CORPORATION LIMITED	0.20%
TATA IRON & STEEL COMPANY LTD	0.16%
GAS AUTHORITY OF INDIA LTD.	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
Equity Total	38.29%
Money Market Total	8.56%
Current Assets	1.07%
Total	100.00%

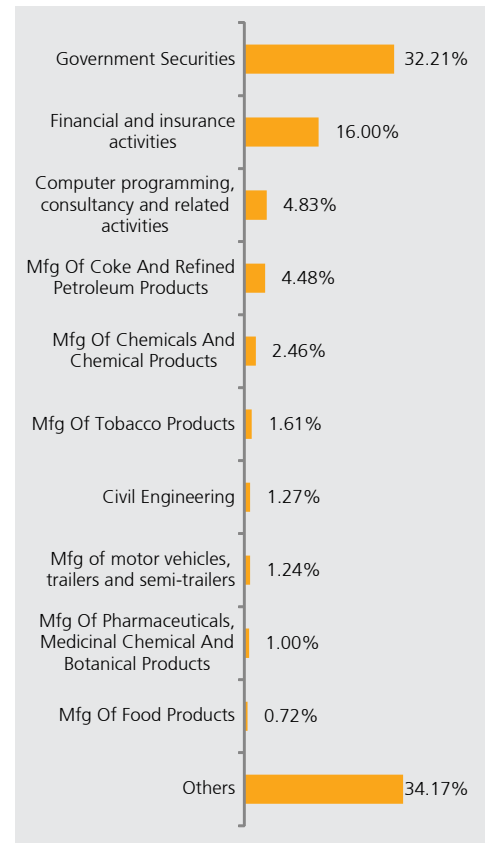
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹21.7764

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 December, 19: ₹ 4.09 Crs.

Modified Duration of Debt Portfolio:

5.76 years

YTM of Debt Portfolio: 6.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	54
MMI / Others	00-100	8

Returns

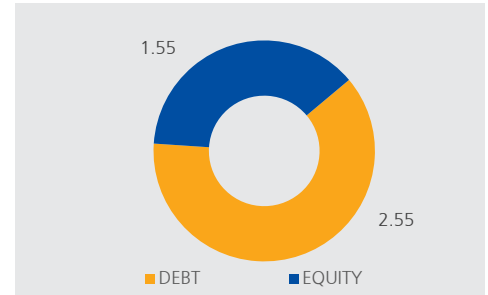
Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.49%
Last 6 Months	2.48%	4.43%
Last 1 Year	8.97%	11.42%
Last 2 Years	5.90%	8.16%
Last 3 Years	8.10%	10.02%
Since Inception	8.11%	8.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

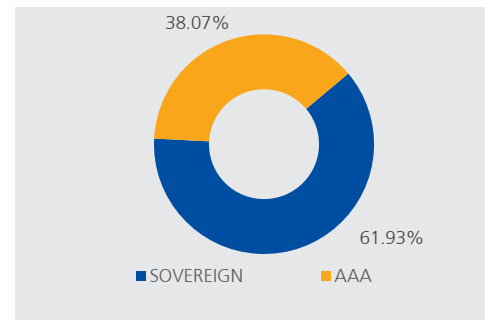
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.24%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.64%
8.93% PGCIL NCD 20-10-2024 XLVII G	2.62%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.55%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.47%
Bonds/Debentures Total	17.53%
7.32% GOI CG 28-01-2024	8.55%
6.45% GOI CG 07-10-2029	8.17%
7.95% GOI CG 28-08-2032	3.50%
6.68% GOI CG 17-09-2031	3.47%
7.37% GOI 16-04-2023	3.32%
7.69% GOI CG 17-06-2043	2.87%
7.57% GOI CG 17-06-2033	2.46%
7.27% GOI 08.04.2026	2.02%
7.26% GOI 14-01-2029	1.36%
6.18% GOI 04-11-2024	0.89%
Gilts Total	36.61%
HDFC BANK LTD.FV-2	4.55%
RELIANCE INDUSTRIES LTD.	4.01%
ICICI BANK LTD.FV-2	3.12%
INFOSYS LIMITED	2.18%
KOTAK MAHINDRA BANK LIMITED_FV5	1.93%
TATA CONSULTANCY SERVICES LTD.	1.84%
HDFC LTD FV 2	1.71%
ITC - FV 1	1.63%
AXIS BANK LIMITEDFV-2	1.46%
LARSEN&TUBRO	1.27%
HINDUSTAN LEVER LTD.	1.11%
STATE BANK OF INDIAFV-1	1.07%
MARUTI UDYOG LTD.	0.83%
BAJAJ FINANCE LIMITED	0.83%
BHARTI AIRTEL LIMITED	0.69%
ASIAN PAINTS LIMITEDFV-1	0.65%
HCL TECHNOLOGIES LIMITED	0.49%
BAJAJ FINSERV LIMITED	0.44%
NESTLE INDIA LIMITED	0.43%
MAHINDRA & MAHINDRA LTD.-FV5	0.42%
AUROBINDO PHARMA LIMITED	0.42%
TITAN COMPANY LIMITED	0.41%
NTPC LIMITED	0.41%
POWER GRID CORP OF INDIA LTD	0.41%
TECH MAHINDRA LIMITEDFV-5	0.39%
ULTRATECH CEMCO LTD	0.38%
BAJAJ AUTO LTD	0.35%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.35%
BHARAT PETROLEUM CORP. LTD.	0.34%
ONGCFV-5	0.34%
INDUSIND BANK LIMITED	0.30%
BRITANNIA INDUSTRIES LTD	0.29%
JSW STEEL LIMITED	0.28%
HERO MOTOCORP LIMITED	0.27%
COAL INDIA LIMITED	0.27%
UPL LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
DABUR INDIA LTD.	0.23%
CIPLA LTD.	0.23%
INDIAN OIL CORPORATION LIMITED	0.21%
TATA IRON & STEEL COMPANY LTD	0.17%
GAS AUTHORITY OF INDIA LTD.	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
Equity Total	37.83%
Money Market Total	4.98%
Current Assets	3.06%
Total	100.00%

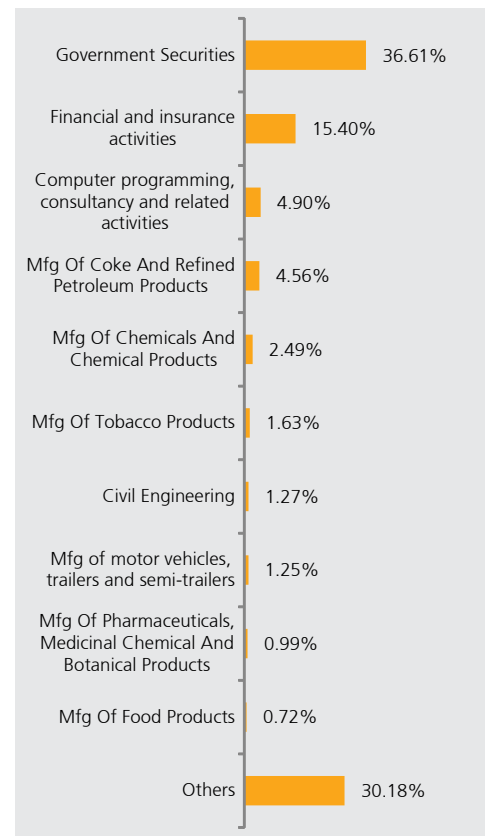
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹32.2441

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 December, 19: ₹ 92.39 Crs.

Modified Duration of Debt Portfolio:

5.97 years

YTM of Debt Portfolio: 6.98%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	20
Gsec / Debt	60-100	68
MMI / Others	00-25	12

Returns

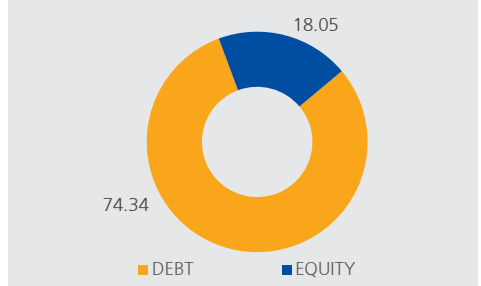
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	0.30%
Last 6 Months	2.02%	4.63%
Last 1 Year	4.42%	11.09%
Last 2 Years	3.97%	8.26%
Last 3 Years	5.11%	8.57%
Since Inception	7.90%	7.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

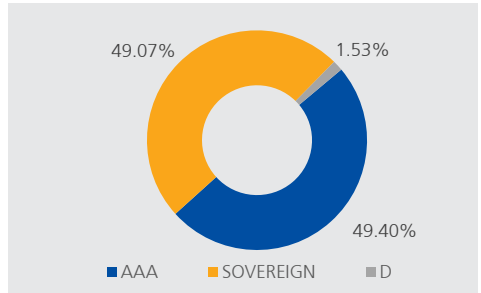
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	5.03%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.86%
7.70% NHAI NCD_13.09.2025_Taxable Bond_Series-V	4.27%
8.30% NTPC NCD SR 67 15-01-2029	3.97%
7.69% NABARD 29.05.2024 Series 20C	3.54%
9.30% PGCIL NCD 28-06-2025 J	2.34%
8.23% IRFC NCD 29-03-2029 SR135	2.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.19%
8.80% PGCIL NCD 13-03-2023 XLII	1.14%
8.45% IRFC NCD 04-12-2028 SR129	0.46%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.35%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.11%
Bonds/Debentures Total	29.42%
6.45% GOI CG 07-10-2029	10.19%
7.32% GOI CG 28-01-2024	4.99%
7.95% GOI CG 28-08-2032	4.36%
6.68% GOI CG 17-09-2031	4.32%
7.69% GOI CG 17-06-2043	3.66%
7.57% GOI CG 17-06-2033	3.10%
7.27% GOI 08.04.2026	2.61%
7.26% GOI 14-01-2029	1.69%
6.18% GOI 04-11-2024	1.14%
6.65% GOI 09-04-2020	1.09%
7.37% GOI 16-04-2023	1.02%
Gilts Total	38.17%
HDFC BANK LTD.FV-2	2.24%
RELIANCE INDUSTRIES LTD.	1.97%
ICICI BANK LTD.FV-2	1.73%
HDFC LTD FV 2	1.42%
INFOSYS LIMITED	1.07%
KOTAK MAHINDRA BANK LIMITED_FV5	0.97%
TATA CONSULTANCY SERVICES LTD.	0.90%
ITC - FV 1	0.80%
AXIS BANK LIMITEDFV-2	0.72%
LARSEN&TUBRO	0.63%
STATE BANK OF INDIAFV-1	0.55%
HINDUSTAN LEVER LTD.	0.55%
BAJAJ FINANCE LIMITED	0.41%
MARUTI UDYOG LTD.	0.41%
BHARTI AIRTEL LIMITED	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
HCL TECHNOLOGIES LIMITED	0.24%
BAJAJ FINSERV LIMITED	0.24%
NESTLE INDIA LIMITED	0.22%
AUROBINDO PHARMA LIMITED	0.22%
MAHINDRA & MAHINDRA LTD.-FV5	0.21%
POWER GRID CORP OF INDIA LTD	0.21%
NTPC LIMITED	0.21%
TITAN COMPANY LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.19%
ULTRATECH CEMCO LTD	0.19%
BHARAT PETROLEUM CORP. LTD.	0.18%
BAJAJ AUTO LTD	0.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.17%
ONGCFV-5	0.17%
JSW STEEL LIMITED	0.15%
INDUSIND BANK LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.14%
HERO MOTOCORP LIMITED	0.14%
COAL INDIA LIMITED	0.14%
UPL LIMITED	0.13%
HINDALCO INDUSTRIES LTD FV RE 1	0.13%
INDIAN OIL CORPORATION LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
CIPLA LTD.	0.11%
DABUR INDIA LTD.	0.10%
TATA IRON & STEEL COMPANY LTD	0.08%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	19.53%
Money Market Total	10.20%
Current Assets	2.68%
Total	100.00%

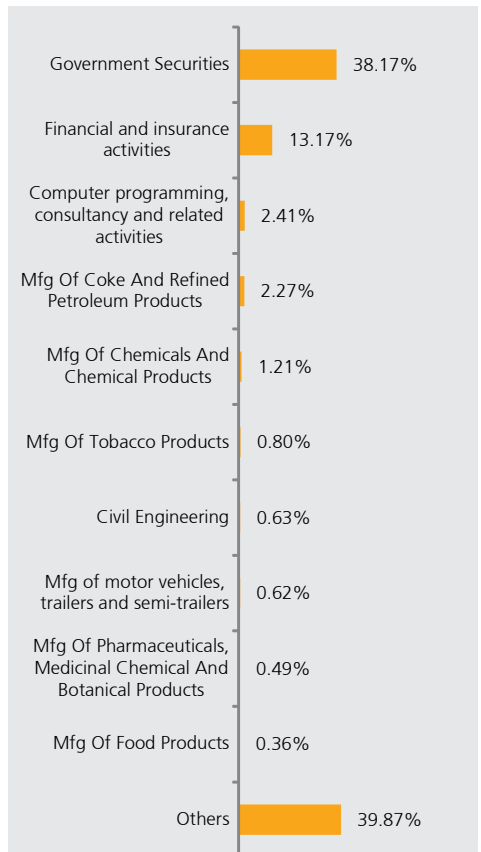
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹33.5477

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 31 December, 19: ₹ 17.10 Crs.

Modified Duration of Debt Portfolio:

5.90 years

YTM of Debt Portfolio: 6.94%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	71
MMI / Others	00-100	10

Returns

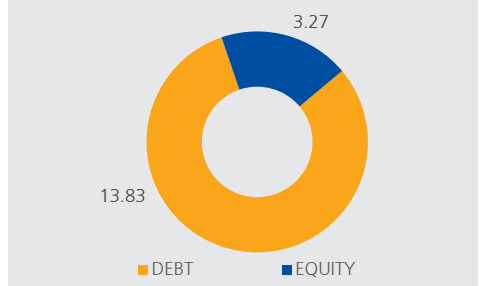
Period	Fund Returns	Index Returns
Last 1 Month	0.04%	0.30%
Last 6 Months	3.00%	4.63%
Last 1 Year	9.07%	11.09%
Last 2 Years	6.28%	8.26%
Last 3 Years	6.52%	8.57%
Since Inception	7.85%	8.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

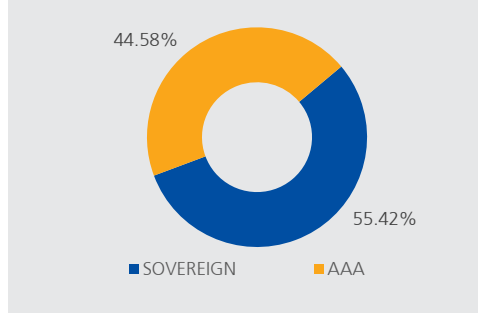
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.81%
7.69% NABARD 29.05.2024 Series 20C	5.98%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.14%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.09%
8.30% NTPC NCD SR 67 15-01-2029	3.07%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.22%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.20%
9.00% RJIL NCD 21-01-2025 SR-PPD5	0.63%
7.33% IRFC NCD 28-08-2027 SR123	0.58%
Bonds/Debentures Total	26.71%
6.45% GOI CG 07-10-2029	10.29%
7.32% GOI CG 28-01-2024	8.47%
7.95% GOI CG 28-08-2032	4.40%
6.68% GOI CG 17-09-2031	4.38%
6.18% GOI 04-11-2024	4.17%
7.69% GOI CG 17-06-2043	3.64%
7.57% GOI CG 17-06-2033	3.12%
7.27% GOI 08.04.2026	2.60%
7.26% GOI 14-01-2029	1.72%
7.37% GOI 16-04-2023	1.05%
Gilts Total	43.84%
HDFC BANK LTD.FV-2	2.27%
RELIANCE INDUSTRIES LTD.	2.00%
ICICI BANK LTD.FV-2	1.57%
INFOSYS LIMITED	1.09%
KOTAK MAHINDRA BANK LIMITED_FV5	1.01%
HDFC LTD FV 2	0.96%
TATA CONSULTANCY SERVICES LTD.	0.92%
ITC - FV 1	0.81%
AXIS BANK LIMITEDFV-2	0.73%
LARSEN&TUBRO	0.63%
HINDUSTAN LEVER LTD.	0.55%
STATE BANK OF INDIAFV-1	0.55%
MARUTI UDYOG LTD.	0.41%
BAJAJ FINANCE LIMITED	0.41%
BHARTI AIRTEL LIMITED	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
HCL TECHNOLOGIES LIMITED	0.25%
BAJAJ FINSERV LIMITED	0.24%
NESTLE INDIA LIMITED	0.22%
AUROBINDO PHARMA LIMITED	0.22%
MAHINDRA & MAHINDRA LTD.-FV5	0.21%
NTPC LIMITED	0.21%
TITAN COMPANY LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
ULTRATECH CEMCO LTD	0.19%
POWER GRID CORP OF INDIA LTD	0.19%
BAJAJ AUTO LTD	0.18%
BHARAT PETROLEUM CORP. LTD.	0.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.17%
ONGCFV-5	0.17%
JSW STEEL LIMITED	0.15%
BRITANNIA INDUSTRIES LTD	0.14%
INDUSIND BANK LIMITED	0.14%
COAL INDIA LIMITED	0.14%
HERO MOTOCORP LIMITED	0.14%
UPL LIMITED	0.13%
HINDALCO INDUSTRIES LTD FV RE 1	0.13%
INDIAN OIL CORPORATION LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
CIPLA LTD.	0.11%
DABUR INDIA LTD.	0.10%
TATA IRON & STEEL COMPANY LTD	0.08%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	19.11%
Money Market Total	8.55%
Current Assets	1.78%
Total	100.00%

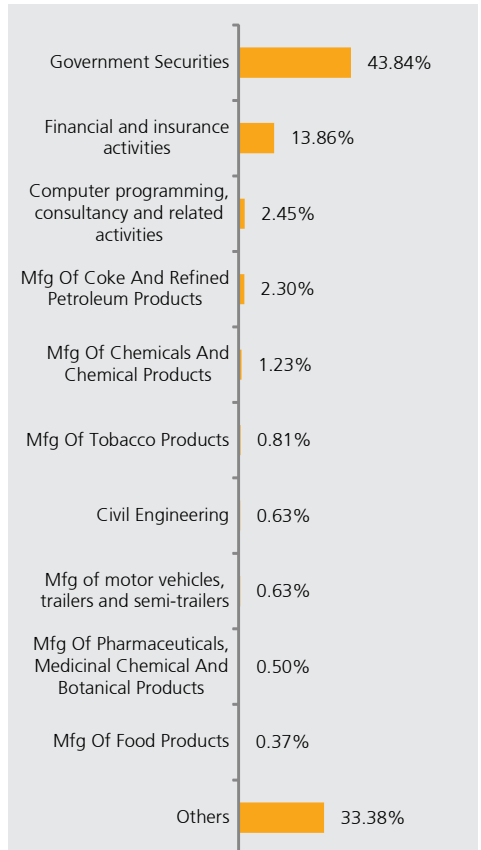
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹20.9723

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 December, 19: ₹ 3.53 Crs.

Modified Duration of Debt Portfolio: 5.90 years

YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	70
MMI / Others	00-100	11

Returns

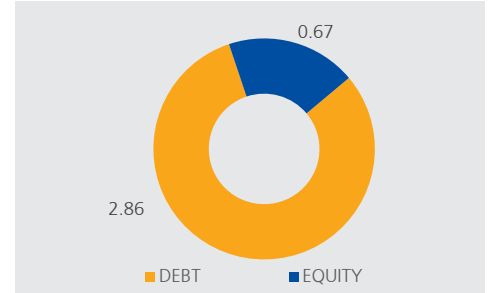
Period	Fund Returns	Index Returns
Last 1 Month	0.04%	0.30%
Last 6 Months	2.87%	4.63%
Last 1 Year	9.13%	11.09%
Last 2 Years	6.25%	8.26%
Last 3 Years	6.63%	8.57%
Since Inception	7.71%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

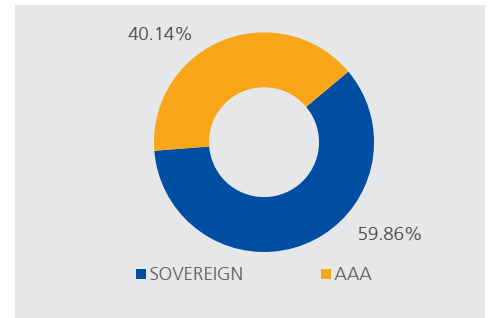
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	8.40%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.73%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.04%
8.30% NTPC NCD SR 67 15-01-2029	2.97%
7.69% NABARD 29.05.2024 Series 20C	2.90%
Bonds/Debentures Total	23.04%
7.32% GOI CG 28-01-2024	14.83%
6.45% GOI CG 07-10-2029	10.26%
6.68% GOI CG 17-09-2031	4.44%
7.95% GOI CG 28-08-2032	4.39%
7.69% GOI CG 17-06-2043	3.69%
7.57% GOI CG 17-06-2033	3.10%
7.27% GOI 08.04.2026	2.60%
7.26% GOI 14-01-2029	1.78%
6.18% GOI 04-11-2024	1.15%
7.37% GOI 16-04-2023	1.05%
Gilts Total	47.29%
HDFC BANK LTD.FV-2	2.30%
RELIANCE INDUSTRIES LTD.	2.01%
ICICI BANK LTD.FV-2	1.51%
INFOSYS LIMITED	1.10%
KOTAK MAHINDRA BANK LIMITED_FV5	0.98%
HDFC LTD FV 2	0.96%
TATA CONSULTANCY SERVICES LTD.	0.91%
ITC - FV 1	0.81%
AXIS BANK LIMITEDFV-2	0.73%
LARSEN&TUBRO	0.63%
HINDUSTAN LEVER LTD.	0.55%
STATE BANK OF INDIAFV-1	0.55%
BAJAJ FINANCE LIMITED	0.42%
MARUTI UDYOG LTD.	0.42%
BHARTI AIRTEL LIMITED	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
HCL TECHNOLOGIES LIMITED	0.25%
AUROBINDO PHARMA LIMITED	0.22%
BAJAJ FINSERV LIMITED	0.21%
MAHINDRA & MAHINDRA LTD.-FV5	0.21%
NESTLE INDIA LIMITED	0.21%
NTPC LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.20%
ULTRATECH CEMCO LTD	0.19%
POWER GRID CORP OF INDIA LTD	0.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.18%
BHARAT PETROLEUM CORP. LTD.	0.18%
ONGCFV-5	0.17%
TITAN COMPANY LIMITED	0.17%
BAJAJ AUTO LTD	0.17%
JSW STEEL LIMITED	0.16%
INDUSIND BANK LIMITED	0.15%
BRITANNIA INDUSTRIES LTD	0.15%
COAL INDIA LIMITED	0.14%
HERO MOTOCORP LIMITED	0.14%
UPL LIMITED	0.13%
HINDALCO INDUSTRIES LTD FV RE 1	0.13%
INDIAN OIL CORPORATION LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
CIPLA LTD.	0.12%
DABUR INDIA LTD.	0.10%
TATA IRON & STEEL COMPANY LTD	0.08%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	19.03%
Money Market Total	8.66%
Current Assets	1.97%
Total	100.00%

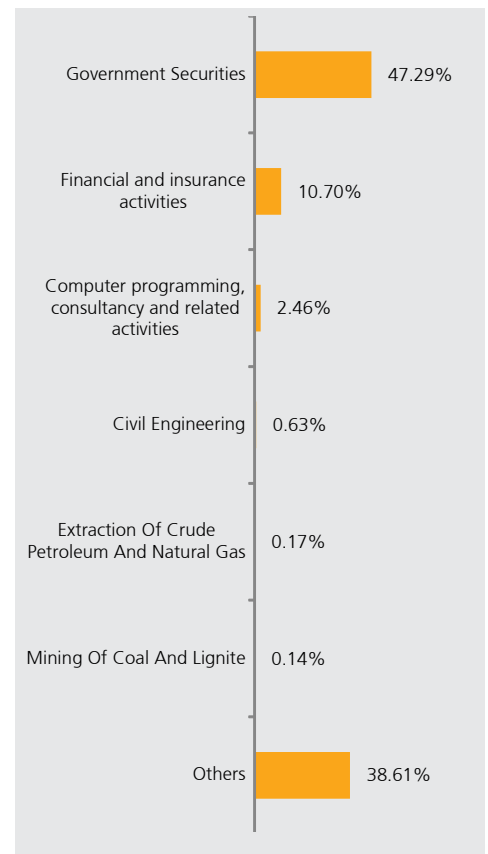
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st December 2019

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹25.2785
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 December, 19: ₹ 29.78 Crs.
Modified Duration of Debt Portfolio: 5.92 years
YTM of Debt Portfolio: 6.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

Returns

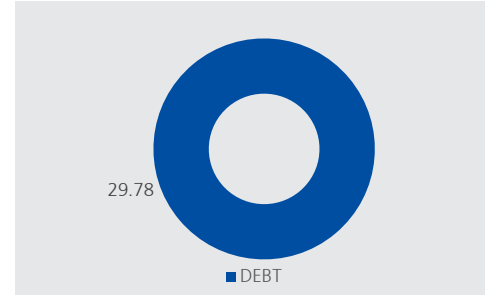
Period	Fund Returns	Index Returns
Last 1 Month	-0.13%	0.12%
Last 6 Months	2.91%	4.80%
Last 1 Year	5.85%	10.72%
Last 2 Years	5.49%	8.29%
Last 3 Years	4.46%	7.08%
Since Inception	7.55%	7.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

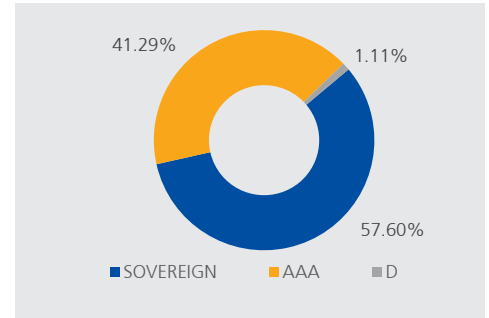
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	7.11%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.80%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.77%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.61%
8.30% NTPC NCD SR 67 15-01-2029	3.17%
7.93% PGCIL NCD 20-05-2028 STRPP L	3.09%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.09%
7.95% HDFC BK NCD 21-09-2026	1.03%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.44%
8.23% IRFC NCD 29-03-2029 SR135	0.35%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.35%
Bonds/Debentures Total	31.81%
7.32% GOI CG 28-01-2024	14.06%
6.45% GOI CG 07-10-2029	12.88%
7.95% GOI CG 28-08-2032	5.51%
6.68% GOI CG 17-09-2031	5.46%
7.69% GOI CG 17-06-2043	4.56%
7.57% GOI CG 17-06-2033	3.89%
7.37% GOI 16-04-2023	3.36%
7.27% GOI 08.04.2026	3.25%
7.26% GOI 14-01-2029	2.14%
6.18% GOI 04-11-2024	1.43%
Gilts Total	56.54%
Money Market Total	9.81%
Current Assets	1.84%
Total	100.00%

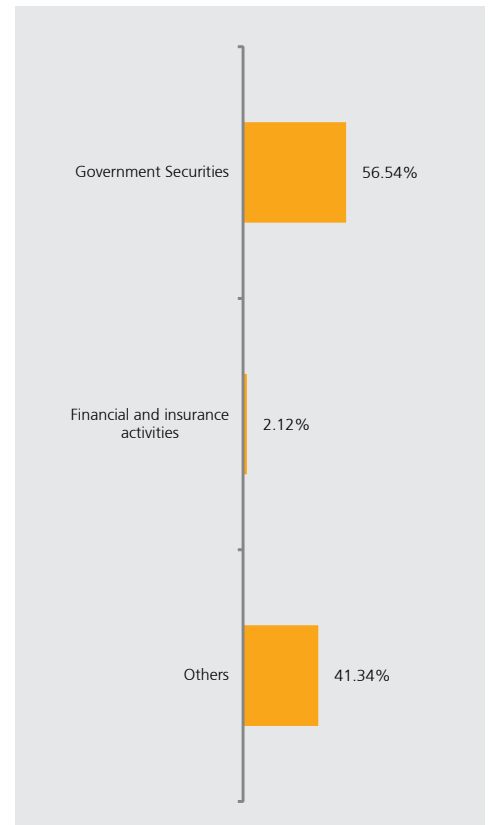
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st December 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹22.1806
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 December, 19: ₹ 45.05 Crs.
Modified Duration of Debt Portfolio:
 5.79 years
YTM of Debt Portfolio: 6.66%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

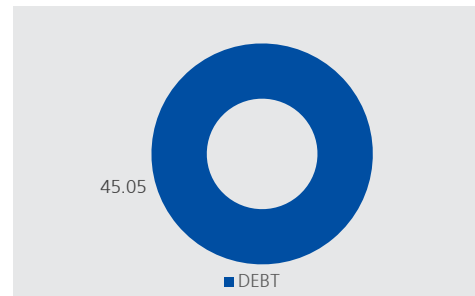
Period	Fund Returns	Index Returns
Last 1 Month	-0.25%	-0.06%
Last 6 Months	3.39%	3.97%
Last 1 Year	9.83%	10.19%
Last 2 Years	7.97%	8.50%
Last 3 Years	5.61%	6.36%
Since Inception	7.13%	8.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

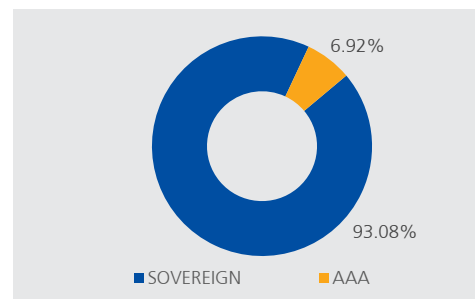
Portfolio

Name of Instrument	% to AUM
7.32% GOI CG 28-01-2024	22.46%
7.26% GOI 14-01-2029	17.95%
6.45% GOI CG 07-10-2029	17.18%
7.95% GOI CG 28-08-2032	10.50%
7.37% GOI 16-04-2023	7.46%
7.69% GOI CG 17-06-2043	4.38%
7.27% GOI 08.04.2026	4.17%
6.18% GOI 04-11-2024	3.91%
7.57% GOI CG 17-06-2033	2.86%
Gilts Total	90.87%
Money Market Total	6.76%
Current Assets	2.37%
Total	100.00%

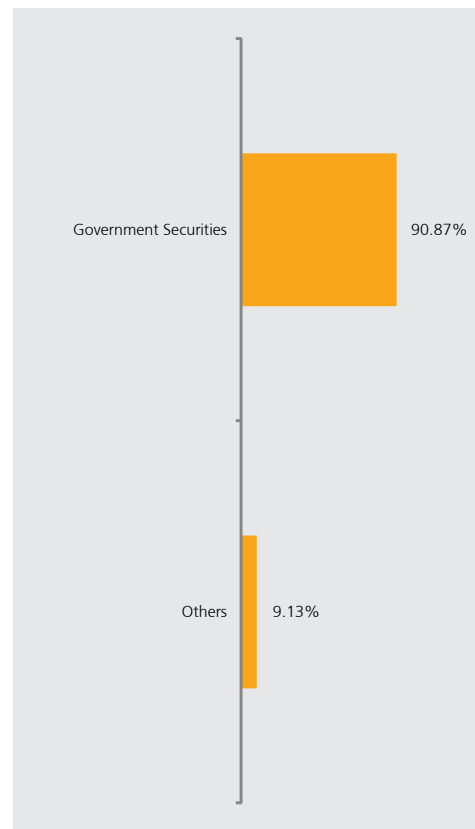
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st December 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

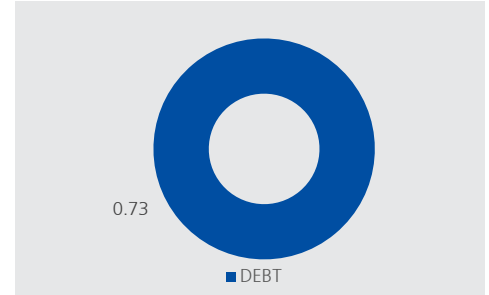
Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹21.7268
Inception Date: 20th August 2009
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 December, 19: ₹ 0.73 Crs.
Modified Duration of Debt Portfolio:
 5.79 years
YTM of Debt Portfolio: 6.66%

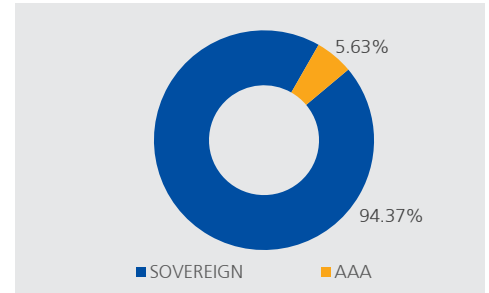
Portfolio

Name of Instrument	% to AUM
7.32% GOI CG 28-01-2024	27.30%
7.26% GOI 14-01-2029	21.42%
6.45% GOI CG 07-10-2029	20.34%
7.95% GOI CG 28-08-2032	12.64%
7.37% GOI 16-04-2023	8.86%
7.69% GOI CG 17-06-2043	5.40%
7.27% GOI 08.04.2026	4.94%
6.18% GOI 04-11-2024	4.59%
7.57% GOI CG 17-06-2033	3.44%
Gilts Total	108.93%
Money Market Total	6.50%
Current Assets	-15.43%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

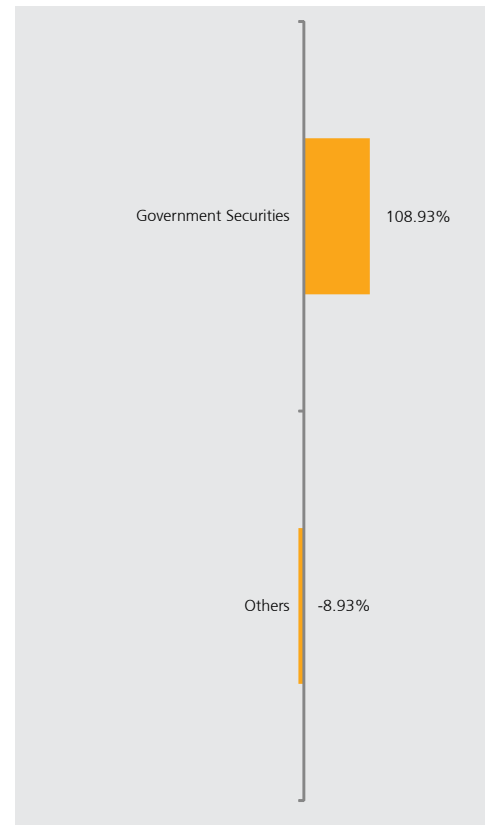
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	109
MMI / Others	00-100	-9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.23%	-0.06%
Last 6 Months	3.58%	3.97%
Last 1 Year	10.15%	10.19%
Last 2 Years	8.29%	8.50%
Last 3 Years	5.98%	6.36%
Since Inception	7.81%	7.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 31st December 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹22.3582
Inception Date: 19th March 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 December, 19: ₹0.02 Crs.
Modified Duration of Debt Portfolio:
 5.79 years
YTM of Debt Portfolio: 6.65%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	122
MMI / Others	00-100	-22

Returns

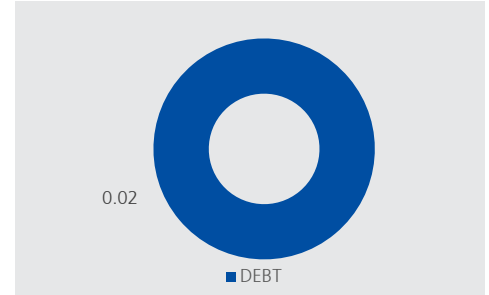
Period	Fund Returns	Index Returns
Last 1 Month	-0.31%	-0.06%
Last 6 Months	3.41%	3.97%
Last 1 Year	9.94%	10.19%
Last 2 Years	8.20%	8.50%
Last 3 Years	5.76%	6.36%
Since Inception	7.06%	7.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

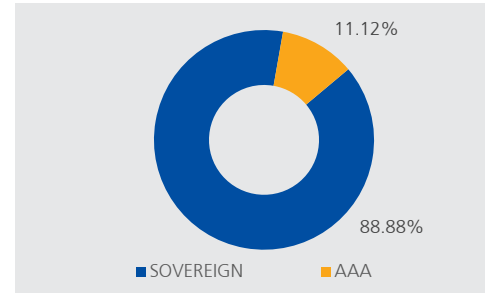
Portfolio

Name of Instrument	% to AUM
7.32% GOI CG 28-01-2024	31.83%
6.45% GOI CG 07-10-2029	26.28%
7.26% GOI 14-01-2029	22.76%
7.95% GOI CG 28-08-2032	14.25%
7.37% GOI 16-04-2023	9.09%
7.69% GOI CG 17-06-2043	4.71%
7.57% GOI CG 17-06-2033	4.64%
7.27% GOI 08.04.2026	4.55%
6.18% GOI 04-11-2024	4.36%
Gilts Total	122.47%
Money Market Total	15.32%
Current Assets	-37.78%
Total	100.00%

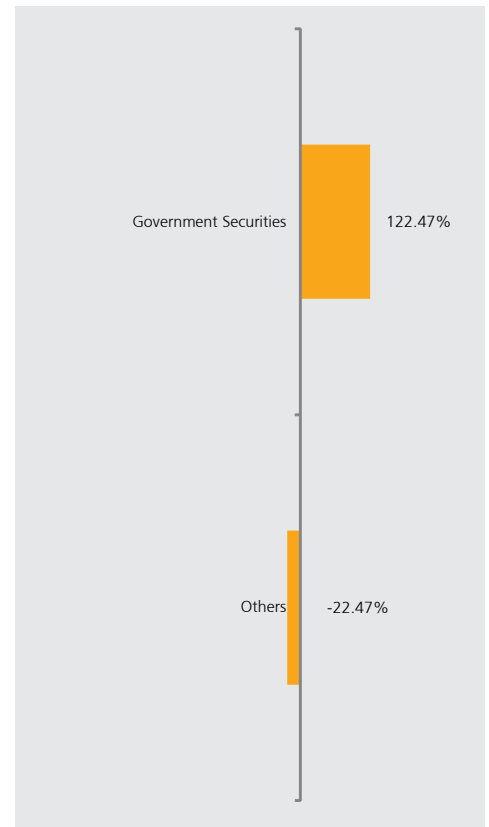
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st December 2019

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹22.3697
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 December, 19: ₹ 0.41 Crs.
Modified Duration of Debt Portfolio:
5.77 years
YTM of Debt Portfolio: 6.66%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

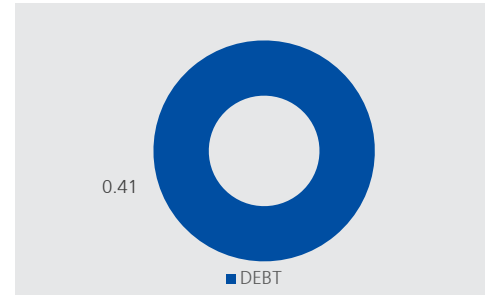
Period	Fund Returns	Index Returns
Last 1 Month	-0.25%	-0.06%
Last 6 Months	3.40%	3.97%
Last 1 Year	9.95%	10.19%
Last 2 Years	8.08%	8.50%
Last 3 Years	5.71%	6.36%
Since Inception	7.03%	7.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

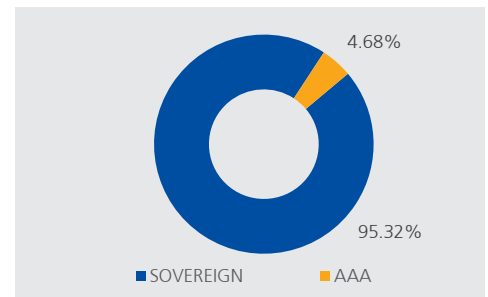
Portfolio

Name of Instrument	% to AUM
7.32% GOI CG 28-01-2024	23.75%
6.45% GOI CG 07-10-2029	17.82%
7.26% GOI 14-01-2029	17.77%
7.95% GOI CG 28-08-2032	9.92%
7.37% GOI 16-04-2023	7.75%
7.69% GOI CG 17-06-2043	4.92%
7.27% GOI 08.04.2026	4.26%
6.18% GOI 04-11-2024	4.07%
7.57% GOI CG 17-06-2033	3.06%
Gilts Total	93.34%
Money Market Total	10.24%
Current Assets	0.40%
Total	100.00%

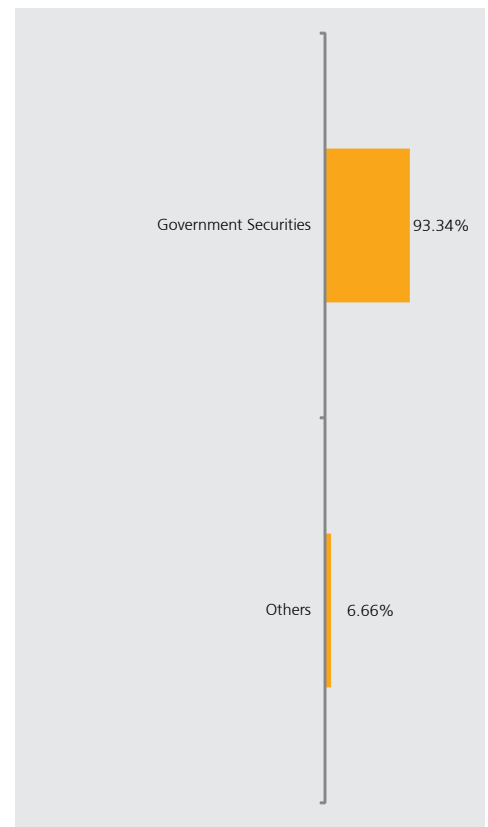
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st December 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 31 December, 19: ₹26.0891
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 December, 19: ₹ 2.99 Crs.
Modified Duration of Debt Portfolio:
 0.15 years
YTM of Debt Portfolio: 4.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

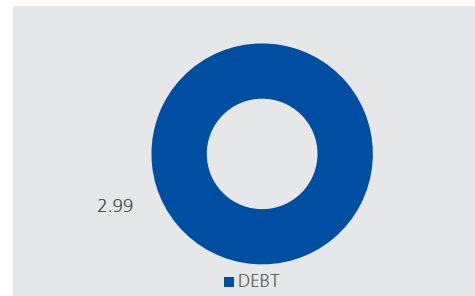
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.41%
Last 6 Months	2.13%	3.02%
Last 1 Year	4.78%	6.53%
Last 2 Years	5.17%	6.74%
Last 3 Years	5.11%	6.61%
Since Inception	6.42%	7.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

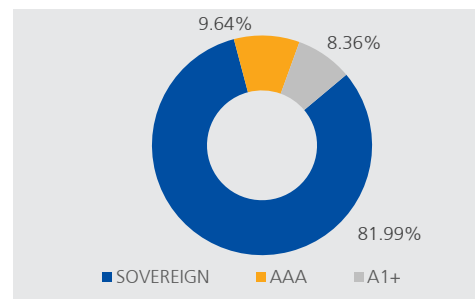
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

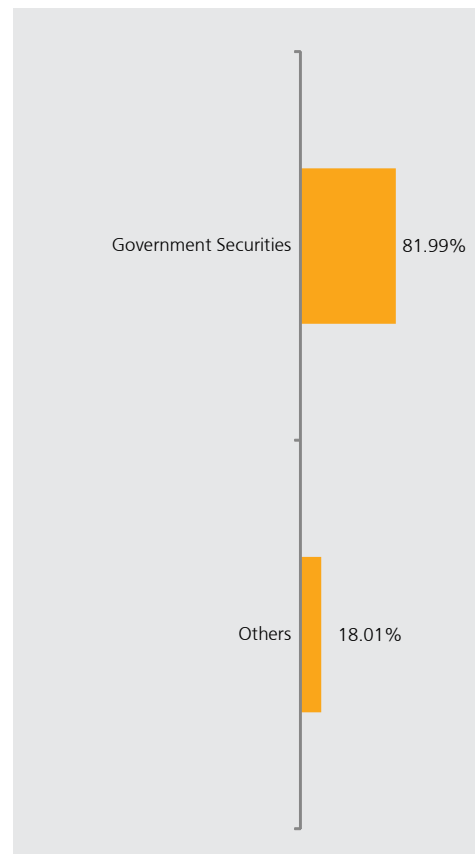
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st December 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹26.2602
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 December, 19: ₹ 2.90 Crs.
Modified Duration of Debt Portfolio:
 0.16 years
YTM of Debt Portfolio: 4.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

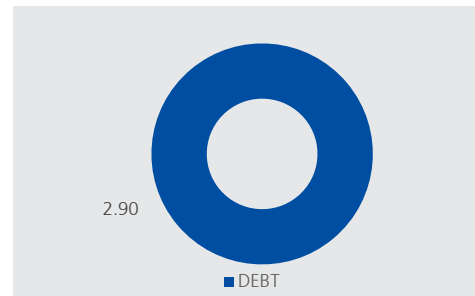
Period	Fund Returns	Index Returns
Last 1 Month	0.29%	0.41%
Last 6 Months	2.10%	3.02%
Last 1 Year	4.74%	6.53%
Last 2 Years	5.17%	6.74%
Last 3 Years	5.08%	6.61%
Since Inception	6.76%	7.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

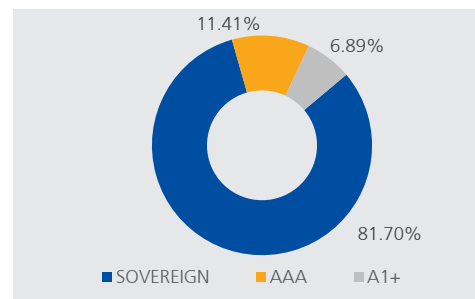
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.92%
Current Assets	0.08%
Total	100.00%

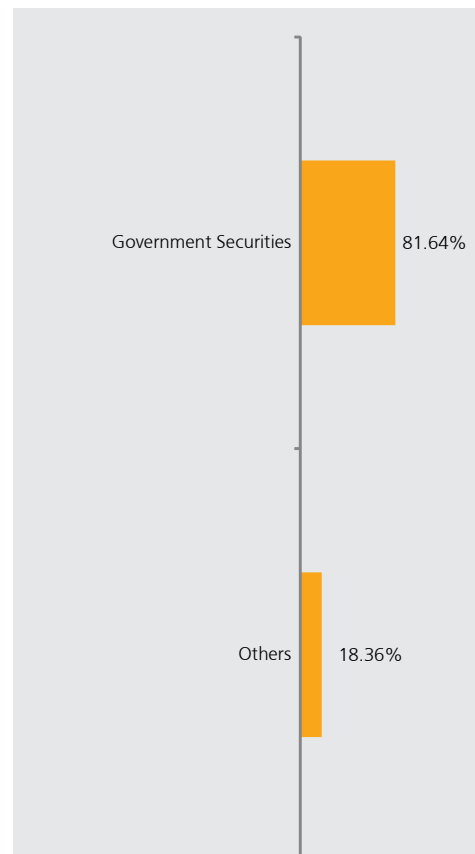
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st December 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹23.4640
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 December, 19: ₹ 257.19 Crs.
Modified Duration of Debt Portfolio: 5.79 years
YTM of Debt Portfolio: 6.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	88
MMI / Others	00-25	12

Returns

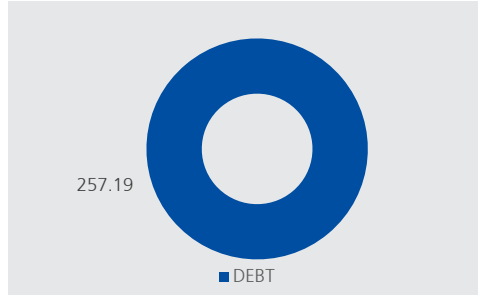
Period	Fund Returns	Index Returns
Last 1 Month	-0.13%	0.12%
Last 6 Months	3.23%	4.80%
Last 1 Year	6.66%	10.72%
Last 2 Years	4.82%	8.29%
Last 3 Years	3.99%	7.08%
Since Inception	7.66%	8.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

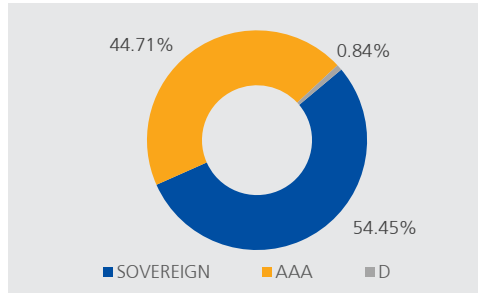
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.90%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.58%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.08%
8.30% NTPC NCD SR 67 15-01-2029	4.45%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.67%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.88%
7.69% NABARD 29.05.2024 Series 20C	1.51%
8.40% IRFC NCD 08-01-2029 SR 130	1.23%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.82%
8.45% IRFC NCD 04-12-2028 SR129	0.66%
8.23% IRFC NCD 29-03-2029 SR135	0.57%
8.58% HDFC NCD 18-03-2022 SR V0003	0.49%
7.95% HDFC BK NCD 21-09-2026	0.44%
9.45% LICHFL NCD 30-01-2022	0.41%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.29%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.12%
7.33% IRFC NCD 28-08-2027 SR123	0.12%
Bonds/Debentures Total	35.36%
6.45% GOI CG 07-10-2029	12.78%
7.32% GOI CG 28-01-2024	11.44%
7.95% GOI CG 28-08-2032	5.47%
6.68% GOI CG 17-09-2031	5.31%
7.69% GOI CG 17-06-2043	4.42%
7.57% GOI CG 17-06-2033	3.84%
7.27% GOI 08.04.2026	3.12%
7.37% GOI 16-04-2023	2.87%
6.18% GOI 04-11-2024	1.88%
7.26% GOI 14-01-2029	1.81%
Gilts Total	52.94%
Money Market Total	8.92%
Current Assets	2.78%
Total	100.00%

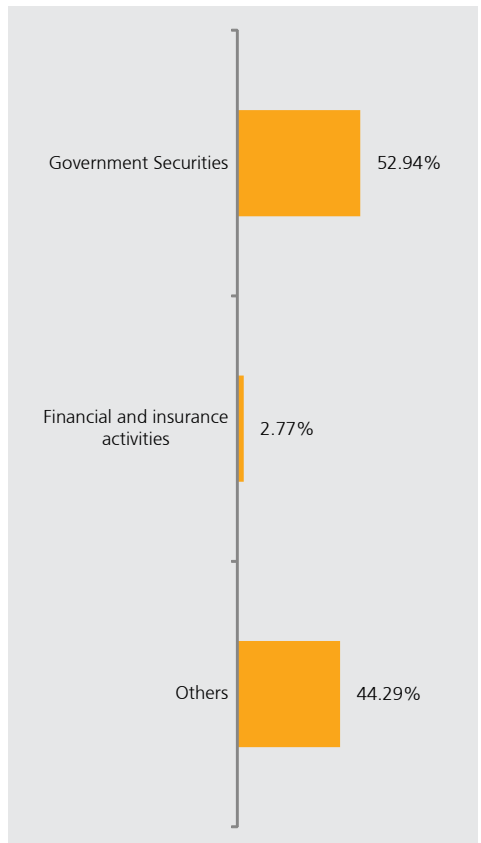
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st December 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 December, 19: ₹23.6949

Inception Date: 20th August 2009

Benchmark: CRISIL Composite Bond Index: 100%

AUM as on 31 December, 19: ₹ 1.26 Crs.

Modified Duration of Debt Portfolio: 6.05 years

YTM of Debt Portfolio: 6.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.13%	0.12%
Last 6 Months	3.76%	4.80%
Last 1 Year	7.26%	10.72%
Last 2 Years	6.29%	8.29%
Last 3 Years	5.16%	7.08%
Since Inception	7.72%	8.28%

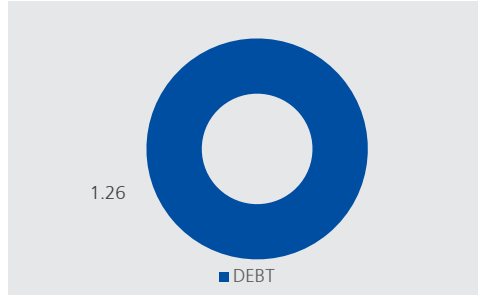
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

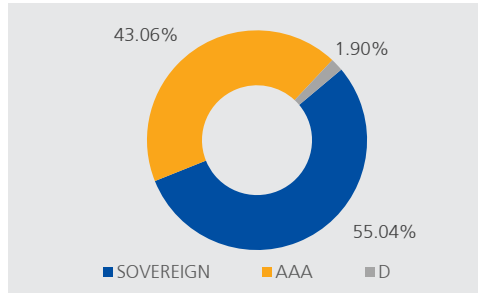
Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.90%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.58%
9.00% RJIL NCD 21-01-2025 SR-PPD5	5.08%
8.30% NTPC NCD SR 67 15-01-2029	4.45%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.67%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.88%
7.69% NABARD 29.05.2024 Series 20C	1.51%
8.40% IRFC NCD 08-01-2029 SR 130	1.23%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.82%
8.45% IRFC NCD 04-12-2028 SR129	0.66%
8.23% IRFC NCD 29-03-2029 SR135	0.57%
8.58% HDFC NCD 18-03-2022 SR V0003	0.49%
7.95% HDFC BK NCD 21-09-2026	0.44%
9.45% LICHFL NCD 30-01-2022	0.41%
9.25% RJIL NCD 16-06-2024 SR-PPD3	0.29%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.12%
7.33% IRFC NCD 28-08-2027 SR123	0.12%

Bonds/Debentures Total	35.36%
6.45% GOI CG 07-10-2029	13.75%
7.37% GOI 16-04-2023	9.45%
6.68% GOI CG 17-09-2031	6.21%
7.95% GOI CG 28-08-2032	5.88%
7.69% GOI CG 17-06-2043	5.24%
7.32% GOI CG 28-01-2024	4.89%
7.57% GOI CG 17-06-2033	4.16%
7.27% GOI 08.04.2026	3.76%
7.26% GOI 14-01-2029	2.53%
6.18% GOI 04-11-2024	1.56%
Gilts Total	57.42%
Money Market Total	11.96%
Current Assets	-4.75%
Total	100.00%

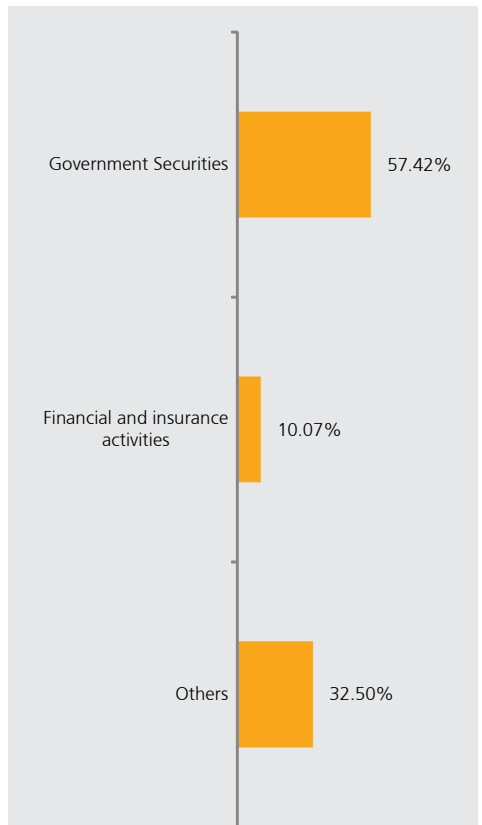
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 31st December 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹24.9692
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 December, 19: ₹ 0.13 Crs.
Modified Duration of Debt Portfolio: 5.91 years
YTM of Debt Portfolio: 6.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

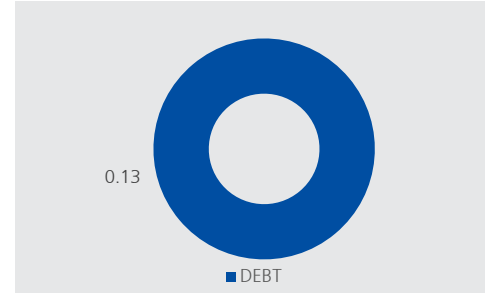
Period	Fund Returns	Index Returns
Last 1 Month	-0.20%	0.12%
Last 6 Months	3.61%	4.80%
Last 1 Year	9.87%	10.72%
Last 2 Years	7.85%	8.29%
Last 3 Years	5.99%	7.08%
Since Inception	8.07%	7.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

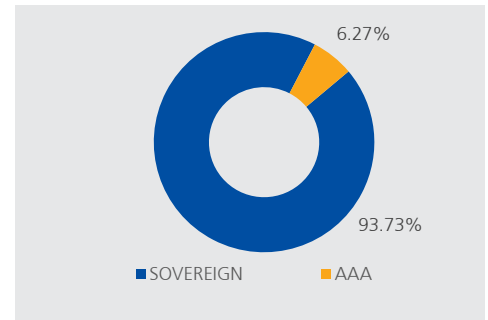
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	23.72%
7.37% GOI 16-04-2023	22.87%
6.45% GOI CG 07-10-2029	14.17%
7.32% GOI CG 28-01-2024	8.17%
6.68% GOI CG 17-09-2031	7.00%
7.95% GOI CG 28-08-2032	5.97%
7.69% GOI CG 17-06-2043	5.93%
7.57% GOI CG 17-06-2033	5.00%
7.27% GOI 08.04.2026	4.09%
6.18% GOI 04-11-2024	1.57%
Gilts Total	98.48%
Money Market Total	6.58%
Current Assets	-5.07%
Total	100.00%

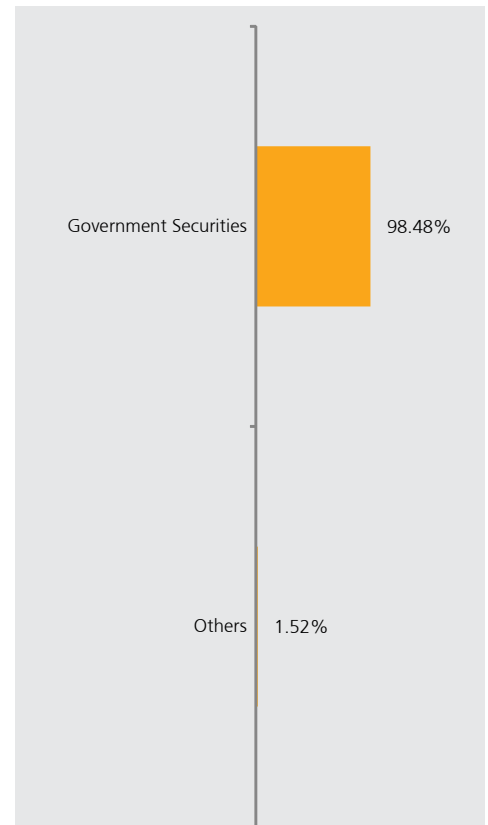
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st December 2019

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 December, 19: ₹24.9979

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 100%

AUM as on 31 December, 19: ₹ 0.80 Crs.

Modified Duration of Debt Portfolio:

5.76 years

YTM of Debt Portfolio: 6.66%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	90
MMI / Others	00-100	10

Returns

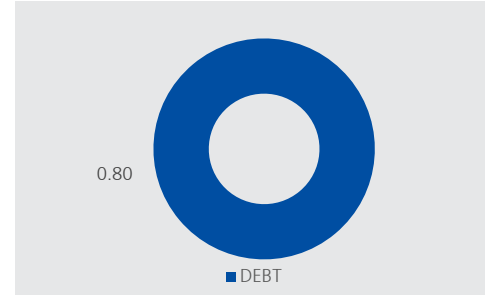
Period	Fund Returns	Index Returns
Last 1 Month	-0.25%	0.12%
Last 6 Months	3.52%	4.80%
Last 1 Year	9.59%	10.72%
Last 2 Years	7.22%	8.29%
Last 3 Years	5.59%	7.08%
Since Inception	8.04%	7.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

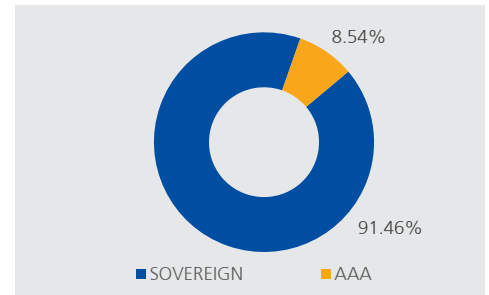
Portfolio

Name of Instrument	% to AUM
7.37% GOI 16-04-2023	22.46%
7.26% GOI 14-01-2029	22.37%
6.45% GOI CG 07-10-2029	12.81%
7.32% GOI CG 28-01-2024	7.88%
7.95% GOI CG 28-08-2032	5.53%
6.68% GOI CG 17-09-2031	5.53%
7.69% GOI CG 17-06-2043	4.55%
7.57% GOI CG 17-06-2033	3.95%
7.27% GOI 08.04.2026	3.23%
6.18% GOI 04-11-2024	1.36%
Gilts Total	89.67%
Money Market Total	8.37%
Current Assets	1.96%
Total	100.00%

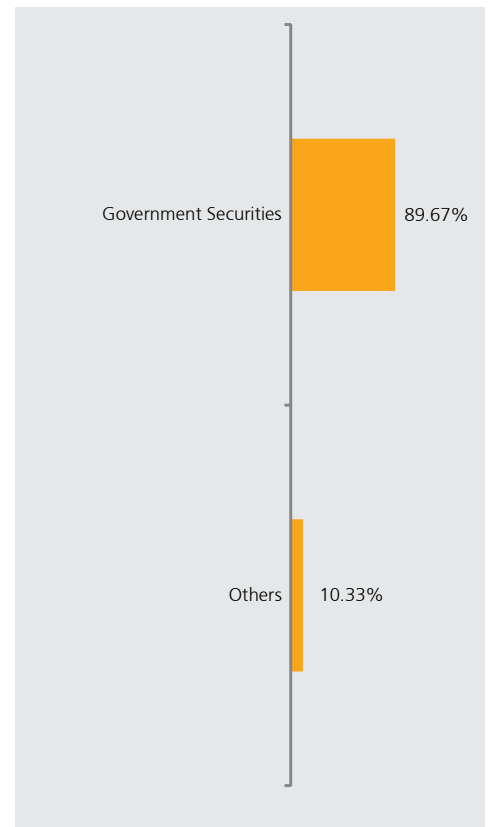
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st December 2019

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹16.2504

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 December, 19: ₹ 69.62 Crs.

Modified Duration of Debt Portfolio:
5.58 years

YTM of Debt Portfolio: 6.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	90
MMI / Others	00-90	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.12%	-
Last 6 Months	3.46%	-
Last 1 Year	9.54%	-
Last 2 Years	6.91%	-
Last 3 Years	5.35%	-
Since Inception	7.35%	-

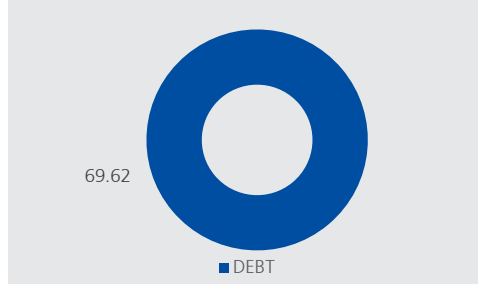
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

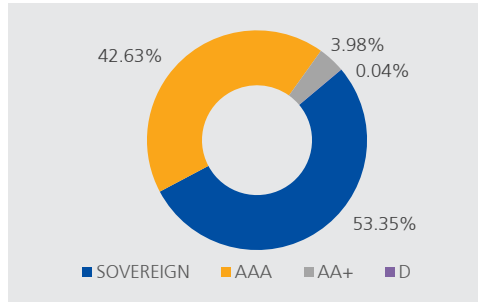
Name of Instrument	% to AUM
7.69% NABARD 29.05.2024 Series 20C	5.88%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.81%
7.95% HDFC BK NCD 21-09-2026	5.14%
9.00% IHFL NCD 30-06-2026	3.83%
7.33% IRFC NCD 28-08-2027 SR123	3.55%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.98%
9.00% NTPC NCD 25-01-2023 XLII-I	1.98%
9.00% RJIL NCD 21-01-2025 SR-PPD5	1.71%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.54%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.52%
8.40% IRFC NCD 08-01-2029 SR 130	1.21%
8.30% NTPC NCD SR 67 15-01-2029	0.90%
8.80% PGCIL NCD 13-03-2023 XLII	0.76%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.61%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.60%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.59%
8.23% IRFC NCD 29-03-2029 SR135	0.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%

Bonds/Debentures Total	38.79%
6.45% GOI CG 07-10-2029	12.54%
7.32% GOI CG 28-01-2024	9.73%
7.95% GOI CG 28-08-2032	5.36%
6.68% GOI CG 17-09-2031	5.18%
7.69% GOI CG 17-06-2043	4.28%
7.57% GOI CG 17-06-2033	3.77%
6.18% GOI 04-11-2024	3.33%
7.27% GOI 08.04.2026	3.03%
7.37% GOI 16-04-2023	2.05%
7.26% GOI 14-01-2029	2.02%
Gilts Total	51.29%
Money Market Total	6.06%
Current Assets	3.85%
Total	100.00%

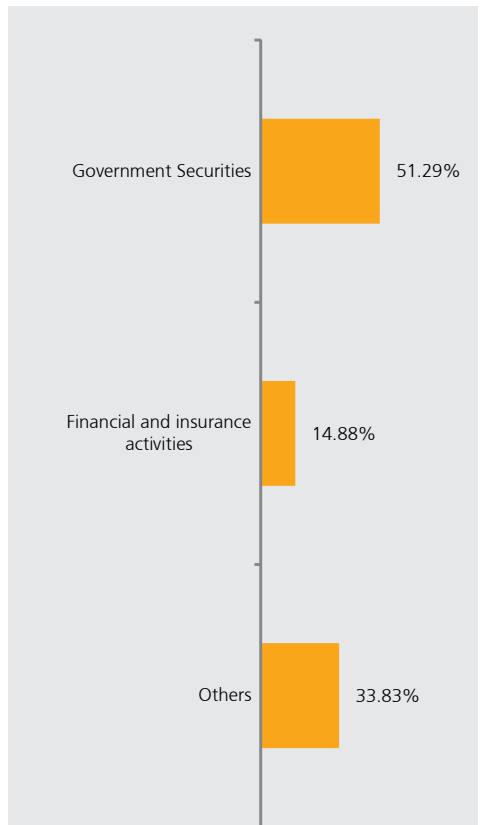
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st December 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 December, 19: ₹21.0691

Inception Date: 11th June 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 31 December, 19: ₹ 173.82 Crs.

Modified Duration of Debt Portfolio:

0.21 years

YTM of Debt Portfolio: 5.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

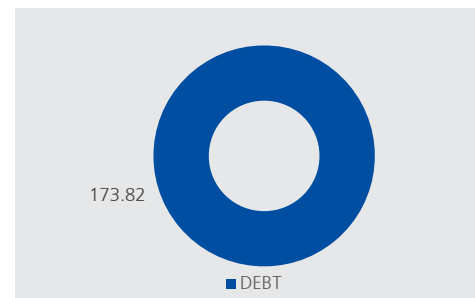
Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.41%
Last 6 Months	2.49%	3.02%
Last 1 Year	5.50%	6.53%
Last 2 Years	2.20%	6.74%
Last 3 Years	3.31%	6.61%
Since Inception	6.66%	7.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

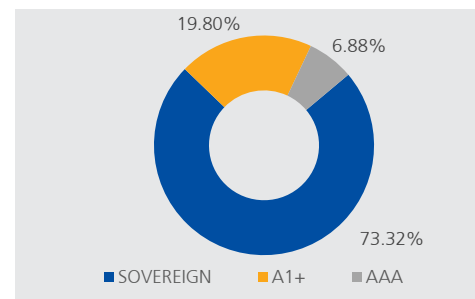
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.73%
Current Assets	0.27%
Total	100.00%

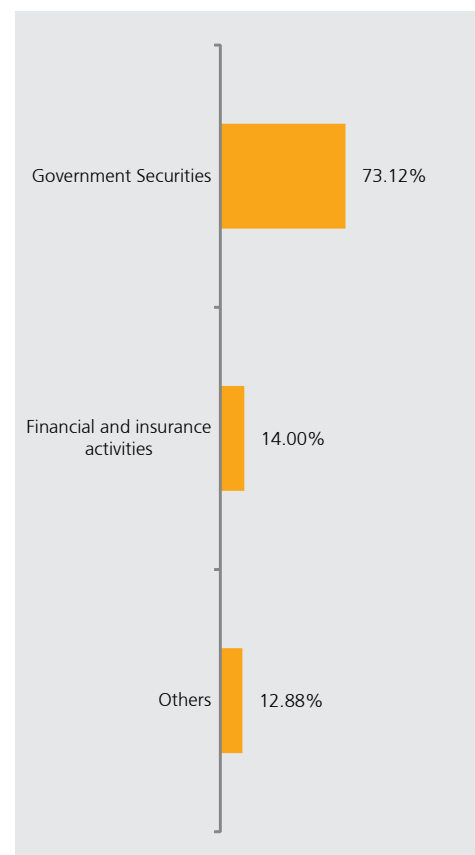
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 31st December 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹20.5207
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 December, 19: ₹ 1.53 Crs.
Modified Duration of Debt Portfolio:
 0.20 years
YTM of Debt Portfolio: 5.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

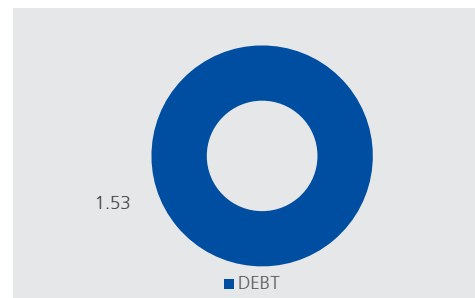
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.41%
Last 6 Months	2.70%	3.02%
Last 1 Year	5.86%	6.53%
Last 2 Years	2.29%	6.74%
Last 3 Years	3.44%	6.61%
Since Inception	6.54%	7.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

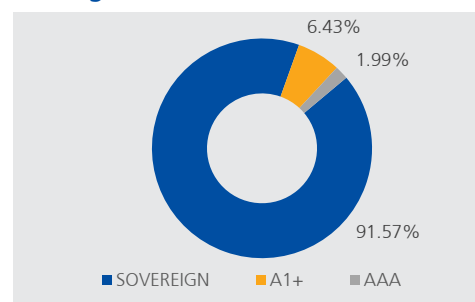
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.94%
Current Assets	-0.94%
Total	100.00%

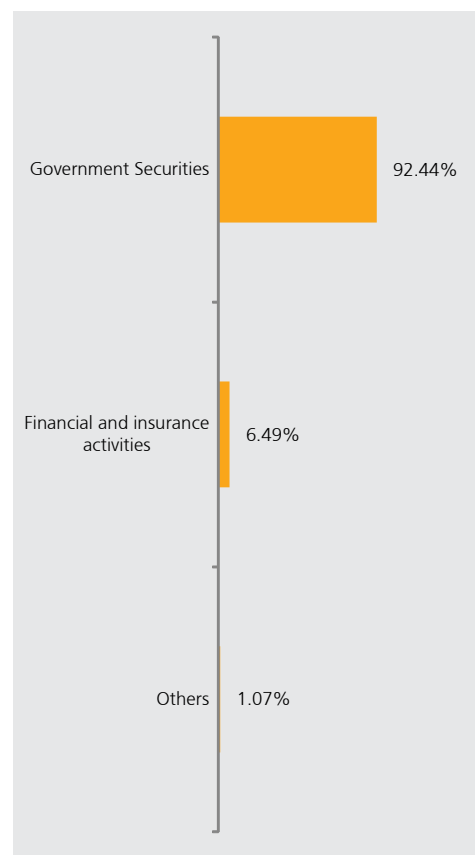
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st December 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹18.3472
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 December, 19: ₹ 6.48 Crs.
Modified Duration of Debt Portfolio:
0.21 years
YTM of Debt Portfolio: 5.59%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

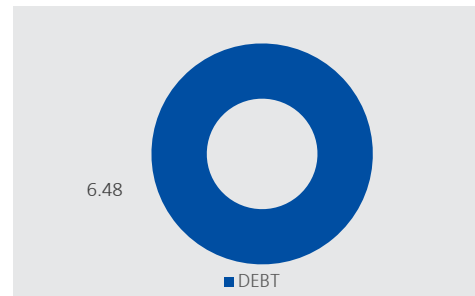
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.41%
Last 6 Months	2.54%	3.02%
Last 1 Year	5.57%	6.53%
Last 2 Years	1.93%	6.74%
Last 3 Years	3.14%	6.61%
Since Inception	6.27%	7.55%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

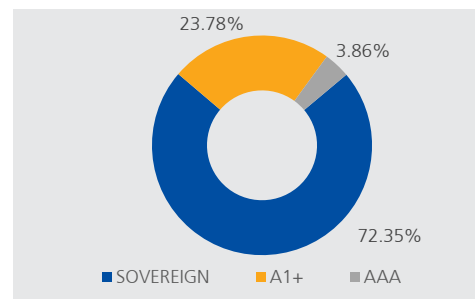
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

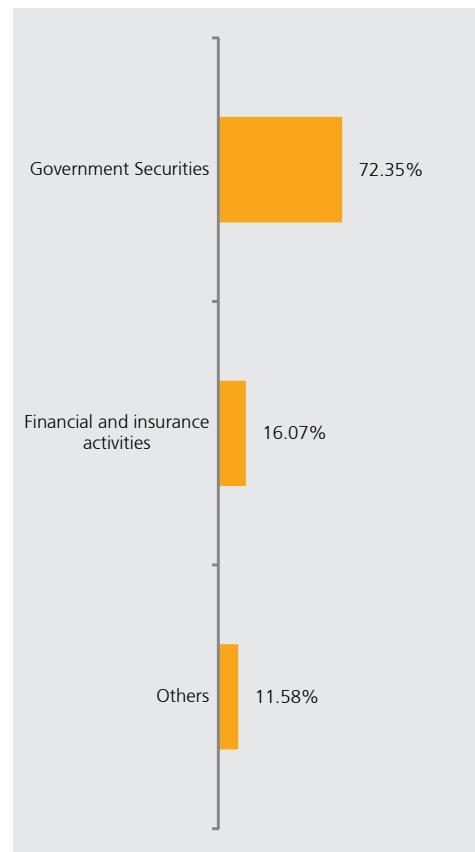
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st December 2019

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹21.4342
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 December, 19: ₹ 0.43 Crs.
Modified Duration of Debt Portfolio:
0.19 years
YTM of Debt Portfolio: 5.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

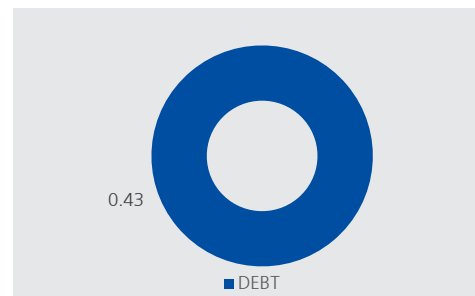
Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.41%
Last 6 Months	2.43%	3.02%
Last 1 Year	5.34%	6.53%
Last 2 Years	2.07%	6.74%
Last 3 Years	3.22%	6.61%
Since Inception	6.65%	7.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

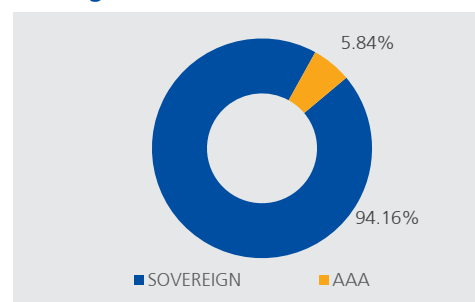
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

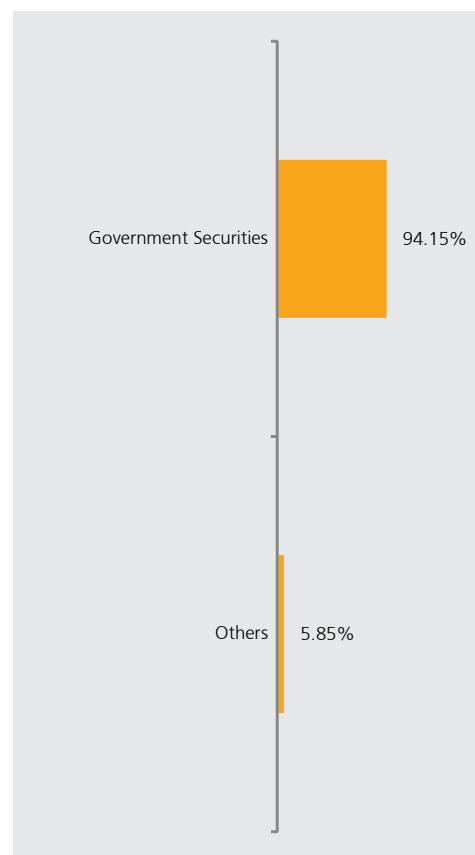
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV/GUA01121)

Fund Report as on 31st December 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹18.0409

Highest NAV locked as on 29th Jan 2018: ₹18.0409

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 31 December, 19: ₹ 444.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	69
MMI / Others	00-100	31

Returns

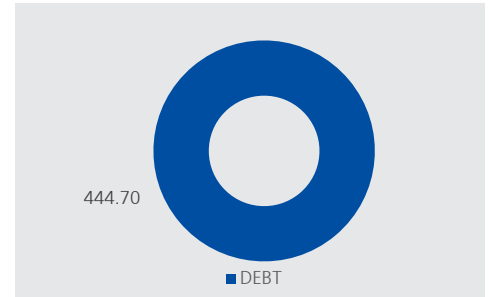
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-
Last 6 Months	2.30%	-
Last 1 Year	5.81%	-
Last 2 Years	3.23%	-
Last 3 Years	9.30%	-
Since Inception	6.15%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

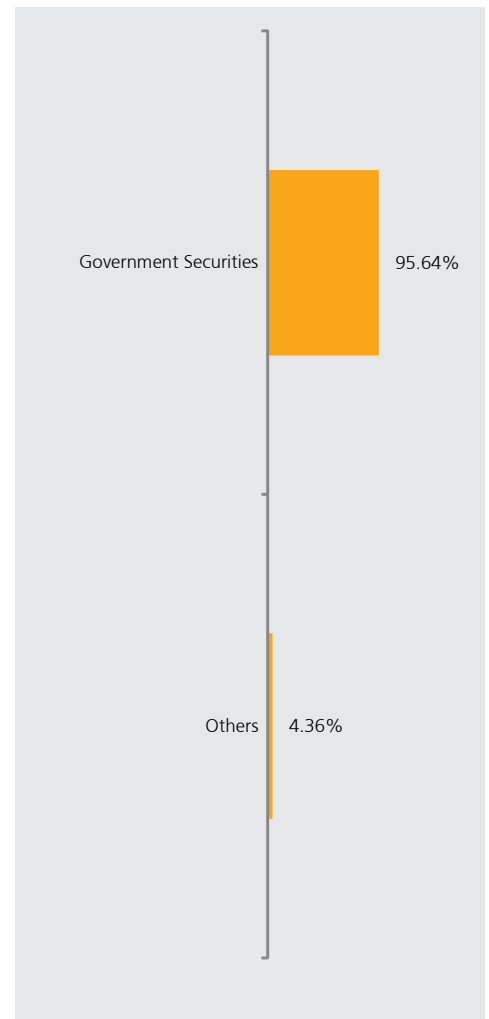
Portfolio

Name of Instrument	% to AUM
6.35% GOI 2020	43.85%
6.65% GOI 09-04-2020	13.54%
8.57% WESTBENGAL SDL 16.02.2020	10.15%
8.53% Maharashtra SDL 10-03-2020	1.13%
Gilts Total	68.67%
Money Market Total	29.45%
Current Assets	1.88%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st December 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity)
& Mr. Gaurav Jakhotia (Debt)

NAV as on 31 December, 19: ₹14.8420

Highest NAV locked as on 28th Aug

2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 December, 19: ₹ 133.38 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

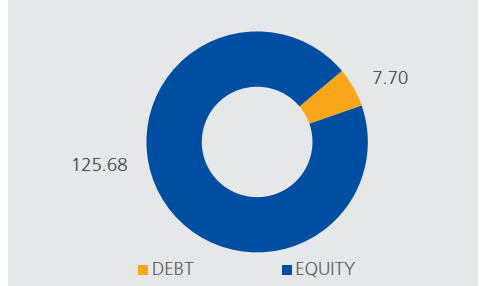
Period	Fund Returns	Index Returns
Last 1 Month	0.36%	-
Last 6 Months	-1.45%	-
Last 1 Year	2.11%	-
Last 2 Years	2.69%	-
Last 3 Years	8.30%	-
Since Inception	4.33%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

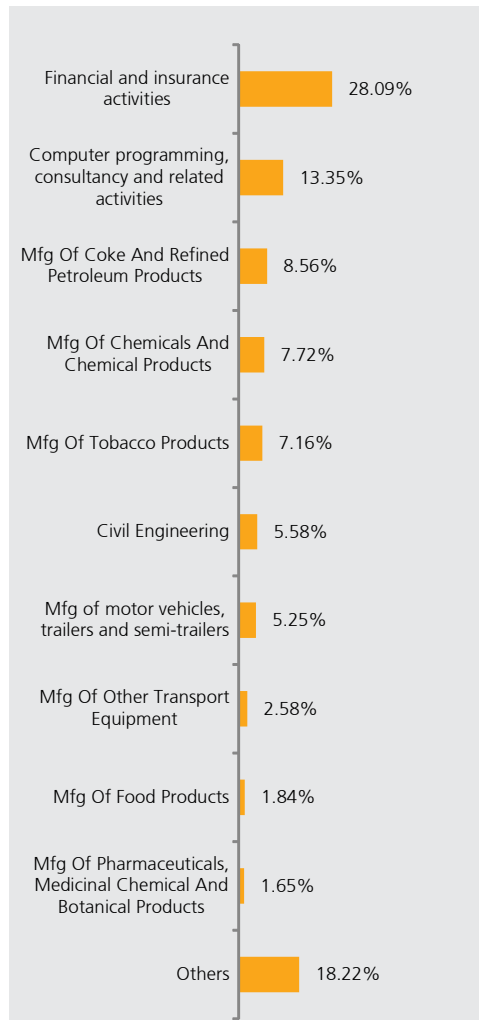
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.56%
ITC - FV 1	7.16%
HDFC BANK LTD.FV-2	6.33%
INFOSYS LIMITED	5.99%
LARSEN&TUBRO	5.58%
TATA CONSULTANCY SERVICES LTD.	4.98%
HINDUSTAN LEVER LTD.	4.87%
HDFC LTD FV 2	4.87%
ICICI BANK LTD.FV-2	4.07%
MARUTI UDYOG LTD.	3.46%
BHARTI AIRTEL LIMITED	3.05%
ASIAN PAINTS LIMITEDFV-1	2.84%
KOTAK MAHINDRA BANK LIMITED_FV5	2.34%
AXIS BANK LIMITEDFV-2	2.02%
NESTLE INDIA LIMITED	1.84%
MAHINDRA & MAHINDRA LTD.-FV5	1.79%
NTPC LIMITED	1.78%
TITAN COMPANY LIMITED	1.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.65%
ULTRATECH CEMCO LTD	1.60%
POWER GRID CORP OF INDIA LTD	1.57%
STATE BANK OF INDIAFV-1	1.47%
BAJAJ AUTO LTD	1.46%
ONGCFV-5	1.43%
HCL TECHNOLOGIES LIMITED	1.36%
TATA IRON & STEEL COMPANY LTD	1.26%
BAJAJ FINANCE LIMITED	1.23%
HERO MOTOCORP LIMITED	1.12%
INDUSIND BANK LIMITED	1.07%
TECH MAHINDRA LIMITEDFV-5	1.03%
Equity Total	89.53%
Money Market Total	5.78%
Current Assets	4.69%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st December 2019

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 December, 19: ₹17.4908

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 31 December, 19: ₹ 17.96 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

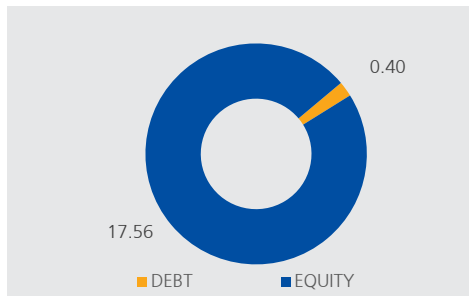
Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-
Last 6 Months	0.35%	-
Last 1 Year	5.77%	-
Last 2 Years	4.50%	-
Last 3 Years	10.16%	-
Since Inception	6.74%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

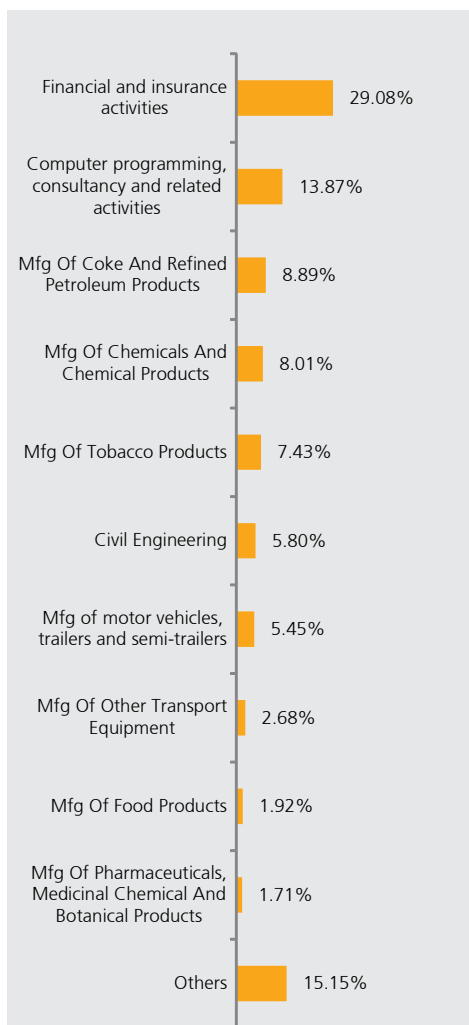
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.89%
ITC - FV 1	7.43%
HDFC BANK LTD.FV-2	6.57%
INFOSYS LIMITED	6.22%
LARSEN&TUBRO	5.80%
TATA CONSULTANCY SERVICES LTD.	5.17%
HINDUSTAN LEVER LTD.	5.06%
HDFC LTD FV 2	5.06%
ICICI BANK LTD.FV-2	4.22%
MARUTI UDYOG LTD.	3.59%
BHARTI AIRTEL LIMITED	3.16%
ASIAN PAINTS LIMITEDFV-1	2.95%
KOTAK MAHINDRA BANK LIMITED_FV5	2.43%
AXIS BANK LIMITEDFV-2	2.10%
NESTLE INDIA LIMITED	1.92%
MAHINDRA & MAHINDRA LTD.-FV5	1.86%
NTPC LIMITED	1.85%
TITAN COMPANY LIMITED	1.81%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.71%
ULTRATECH CEMCO LTD	1.66%
POWER GRID CORP OF INDIA LTD	1.63%
STATE BANK OF INDIAFV-1	1.53%
BAJAJ AUTO LTD	1.52%
ONGCFV-5	1.49%
HCL TECHNOLOGIES LIMITED	1.41%
TATA IRON & STEEL COMPANY LTD	1.31%
BAJAJ FINANCE LIMITED	1.27%
HERO MOTOCORP LIMITED	1.16%
INDUSIND BANK LIMITED	1.11%
TECH MAHINDRA LIMITEDFV-5	1.07%
Equity Total	92.97%
Money Market Total	2.33%
Current Assets	4.70%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st December 2019

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 31 December, 19: ₹18.7485

Inception Date: 30th March 2011

Benchmark: N.A

AUM as on 31 December, 19: ₹ 324.48 Crs.

Modified Duration of Debt Portfolio:

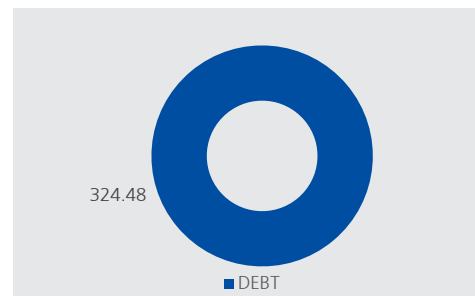
0.25 years

YTM of Debt Portfolio: 5.10%

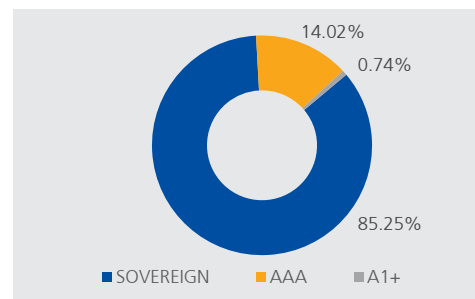
Portfolio

Name of Instrument	% to AUM
Money Market Total	103.43%
Current Assets	-3.43%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

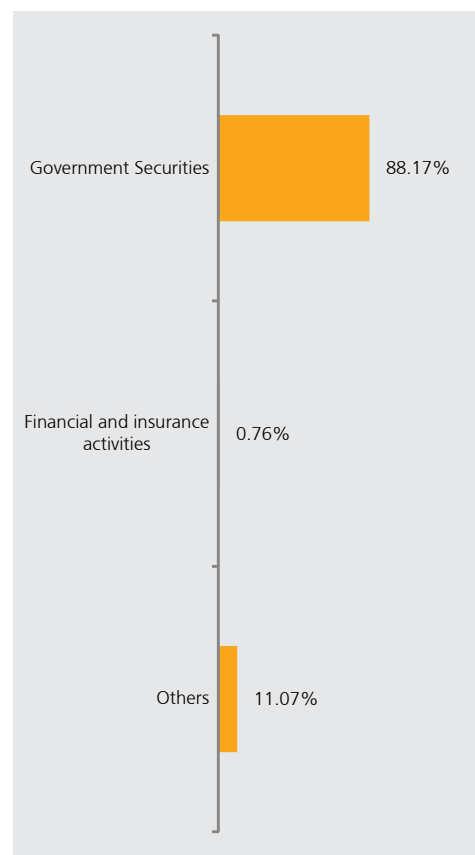
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	-
Last 6 Months	2.86%	-
Last 1 Year	6.20%	-
Last 2 Years	6.19%	-
Last 3 Years	6.15%	-
Since Inception	7.44%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st December 2019

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹14.8498
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 31 December, 19: ₹ 53.56 Crs.
Modified Duration of Debt Portfolio:
0.26 years
YTM of Debt Portfolio: 5.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

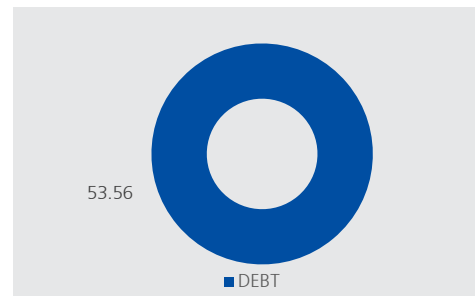
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	-
Last 6 Months	2.90%	-
Last 1 Year	6.20%	-
Last 2 Years	6.20%	-
Last 3 Years	6.16%	-
Since Inception	6.86%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

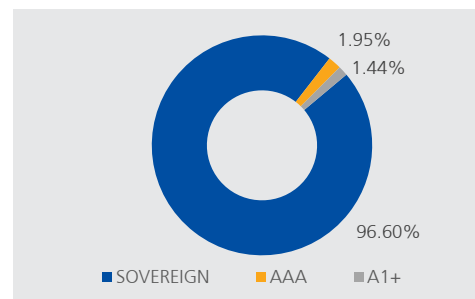
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.55%
Current Assets	-2.55%
Total	100.00%

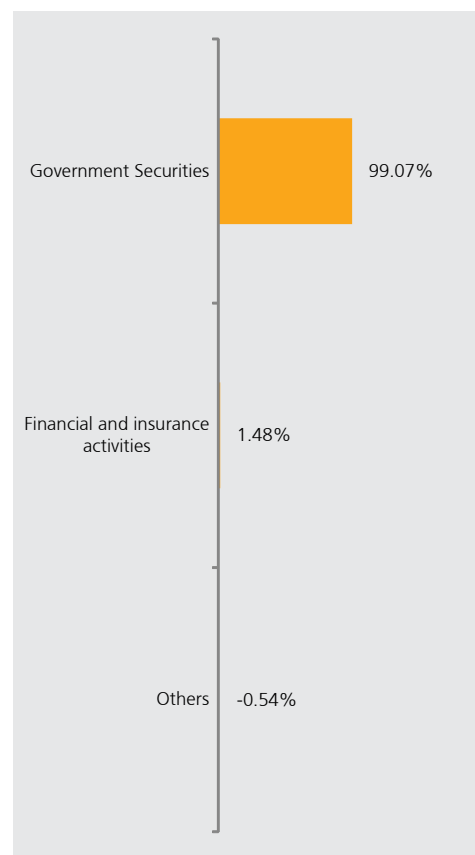
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st December 2019

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 December, 19: ₹18.2814
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 December, 19: ₹ 46.93 Crs.
Modified Duration of Debt Portfolio: 2.19 years
YTM of Debt Portfolio: 6.64%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

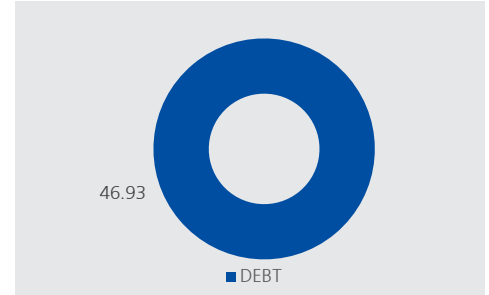
Period	Fund Returns	Index Returns
Last 1 Month	-0.08%	-
Last 6 Months	4.29%	-
Last 1 Year	9.36%	-
Last 2 Years	7.27%	-
Last 3 Years	6.44%	-
Since Inception	8.07%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

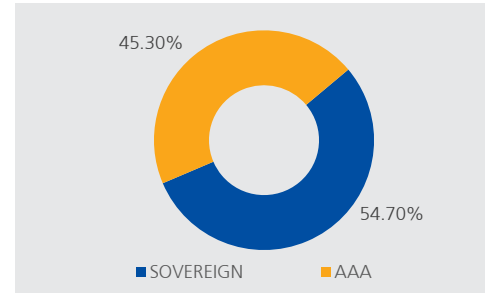
Portfolio

Name of Instrument	% to AUM
7.17% RIL NCD PPD SR D 08-11-2022	8.39%
9.00% NTPC NCD 25-01-2023 XLII-I	8.35%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.45%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.89%
9.45% LICHFL NCD 30-01-2022	5.17%
8.58% HDFC NCD 18-03-2022 SR V0003	3.99%
9.25% RJIL NCD 16-06-2024 SR-PPD3	2.53%
Bonds/Debentures Total	41.78%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.49%
8.20% GOI CG 15-02-2022	14.10%
8.95% MAHARASHTRA SDL 07/03/2022	9.42%
8.85% SGOK SDL 2022 Jul 18	6.74%
7.32% GOI CG 28-01-2024	2.63%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.98%
Gilts Total	51.36%
Money Market Total	0.76%
Current Assets	6.09%
Total	100.00%

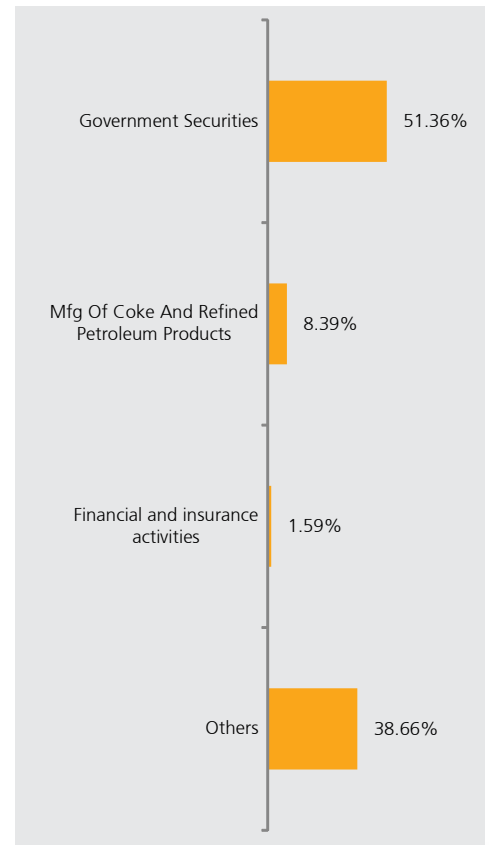
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	Nifty 50 Shariah	Equity	Palak Shah	-
ULIF02710/06/08LINFRAS01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAS02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAS02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAS01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhota

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05612/02/10LHNAVGUIA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia

Reliance Nippon Life Insurance Company Limited (formerly known as Reliance Life Insurance Company Limited). IRDAI Registration No: 121. Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on Call Centre number - 3033 8181 (Local call charges apply) or our Toll Free Number 1800 300 08181 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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