

Name of Fund	No.
Group Equity Fund 3	1
Group Equity Fund 4	2
Group Pure Equity Fund 1	3
Group Infrastructure Fund 1	4
Group Energy Fund 1	5
Group Midcap Fund 1	6
Group Growth Fund 1	7
Group Balanced Fund 1	8
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Group Balanced Fund 4	10
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Group Corporate Bond Fund 3	12
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Group Money Market Fund 2	15

INVESTMENT INSIGHT

Fund Report as on 30th September 2021

Fixed Income Markets

Federal Open Market Committee (FOMC) in September 2021, while decided to keep the rates unchanged and maintain "Accommodative Stance" to support the economy, the committee guided for critical events towards normalisation of monetary policy. The committee reviewed and acknowledged economic recovery to be on track and hence, warranted moderation in asset purchases in coming months, with hinting to conclude tapering process by mid of 2022. The overall tone of the policy seemed to be "Hawkish", with chances of rate hike towards the end of 2022 been balanced, with 9 of 18 members having view for rate hike in 2022. Post the announcement of policy, US 10- year bond yield topped to 1.56% last week, its highest point since June 2021.

Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) is scheduled between October 6-8, 2021 and may see an active debate on the pace of normalization of the policy. In its last MPC in August 2021, RBI had kept repo rate unchanged while maintaining "Accommodative Stance" to support the economy. For context, the MPC had opted to retain the key policy settings in the meeting. Most MPC members view current level inflation to be more supply-side driven. Few members expressed concern that inflation was becoming more persistent and broad-based, even as a few considered parts of it being transitory. Most members felt the need to be watchful of inflation.

Consumer Price Index (CPI) inflation moderated to 4-month low to 5.3% in August 2021 compared to 5.6% in July 2021 led by easing food inflation to 3.8% compared to 4.5% in preceding month. Main drivers of lower food inflation were cereals and vegetables which has ~34% weight in food basket.

Fixed Income Markets

Yield on 10-Year benchmark Government Security traded in 6.17%-6.25% range during September 2021. RBI completed G-Sec Acquisition Programme 2.0 (G-SAP 2.0) of Rs.1,20,000 Cr for Q2FY22 in September 2021, of which Rs.30,000 Cr was completed in September 2021. The central bank's proactive and pre-emptive approach along with a commitment to support growth in FY2022, is expected to ease the pressure on yield curve.

RBI's support in form of G-SAP/OMOs is expected to ensure government's borrowing programme is managed in a non-destructive manner.



INVESTMENT INSIGHT

Fund Report as on 30th September 2021

Outlook:

Economic activity is expected to continue improving, especially around the festive season as the vaccination trend continues to improve. While the growth prospects look optimistic going ahead, we remain wary on the risk of a third wave before a larger population gets fully vaccinated.

MPC's forward guidance may also be tweaked to acknowledge growth revival and that could in turn set the stage for phased normalization in near term. Followed by the same, yields may exhibit upward movement in the near-to-medium term.

Large supply by both centre and state government will continue to keep bonds under pressure. However, RBI is expected to smoothen out the uptick in yields through OMOs & G-SAP.

Strategy:

The progress of vaccination programme, global commodity prices and US Fed's stance on the revival of US economy remain key monitorable.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹56.0930

Inception Date: 8th June 2009

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 32.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0 - 100	97
Gsec / Debt	0 - 100	-
MMI / Others	0 - 100	3

Returns

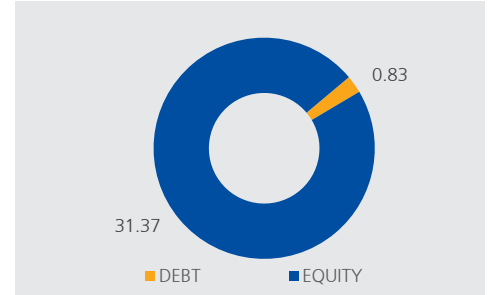
Period	Fund Returns	Index Returns
Last 1 Month	2.85%	2.84%
Last 6 Months	20.11%	19.93%
Last 1 Year	55.68%	56.64%
Last 2 Years	23.54%	23.91%
Last 3 Years	16.48%	17.25%
Since Inception	15.02%	11.86%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

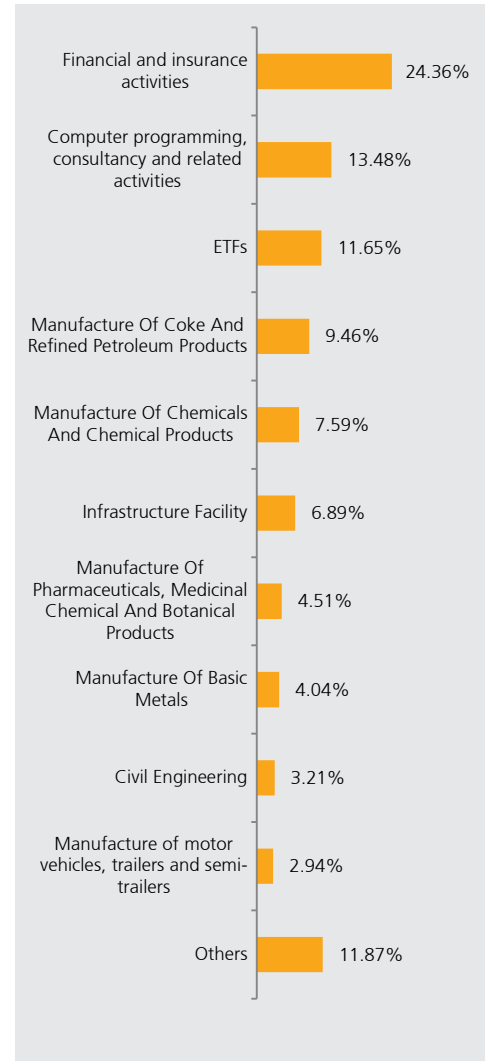
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.39%
INFOSYS LIMITED	6.85%
HDFC BANK LTD.FV-2	5.70%
ICICI BANK LTD.FV-2	4.63%
HINDUSTAN LEVER LTD.	3.83%
TATA CONSULTANCY SERVICES LTD.	3.74%
BHARTI AIRTEL LIMITED	3.71%
LARSEN&TUBRO	3.21%
HDFC LTD FV 2	2.77%
KOTAK MAHINDRA BANK LIMITED_FV5	2.21%
ASIAN PAINTS LIMITEDFV-1	1.93%
BAJAJ FINANCE LIMITED	1.93%
HCL TECHNOLOGIES LIMITED	1.89%
BAJAJ FINSERV LIMITED	1.85%
ULTRATECH CEMCO LTD	1.82%
AXIS BANK LIMITEDFV-2	1.60%
TATA IRON & STEEL COMPANY LTD	1.51%
STATE BANK OF INDIAFV-1	1.47%
ITC - FV 1	1.42%
HINDALCO INDUSTRIES LTD FV RE 1	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.38%
MARUTI UDYOG LTD.	1.22%
TATA MOTORS LTD.FV-2	1.20%
DR. REDDY LABORATORIES	1.10%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.06%
BAJAJ AUTO LTD	1.03%
BRITANNIA INDUSTRIES LTD	0.98%
INDRAPRASTHA GAS LIMITED	0.93%
CIPLA LTD.	0.89%
JSW STEEL LIMITED	0.84%
INDUSIND BANK LIMITED	0.83%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.75%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
UPL LIMITED	0.72%
ZOMATO LIMITED	0.70%
BHARAT PETROLEUM CORP. LTD.	0.69%
AMBUJA CEMENTS LIMITED	0.67%
NAZARA TECHNOLOGIES LIMITED	0.62%
DABUR INDIA LTD.	0.59%
AUROBINDO PHARMA LIMITED	0.58%
SRF LIMITED	0.53%
MAHINDRA & MAHINDRA LTD.-FV5	0.52%
NTPC LIMITED	0.45%
UNITED SPIRITS LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.43%
VOLTAS LTD	0.43%
NESTLE INDIA LIMITED	0.42%
CANARA BANK	0.42%
TECH MAHINDRA LIMITEDFV-5	0.37%
DIVIS LABORATORIES LIMITED	0.37%
Vedanta Limited	0.29%
HAVELLS INDIA LIMITED	0.28%
GAS AUTHORITY OF INDIA LTD.	0.24%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
GLENMARK LIFE SCIENCES LIMITED	0.18%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
HERO MOTOCORP LIMITED	0.17%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.06%
Equity Total	85.77%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.07%
SBI-ETF Nifty Bank	4.89%
Nippon India ETF Bank Bees	0.99%
ICICI PRUDENTIAL IT ETF	0.70%
ETFs	11.65%
Money Market Total	2.82%
Current Assets	-0.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹21.5338

Inception Date: 29th December 2014

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 1.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	98
Gsec / Debt	00-00	-
MMI / Others	00-10	2

Returns

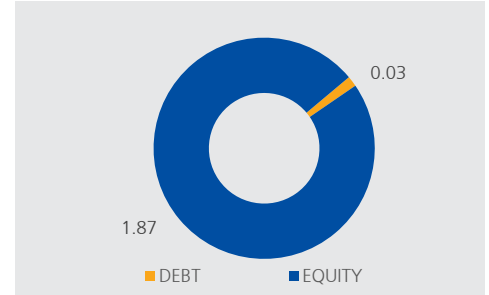
Period	Fund Returns	Index Returns
Last 1 Month	2.89%	2.84%
Last 6 Months	20.18%	19.93%
Last 1 Year	56.81%	56.64%
Last 2 Years	22.92%	23.91%
Last 3 Years	16.24%	17.25%
Since Inception	12.02%	11.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

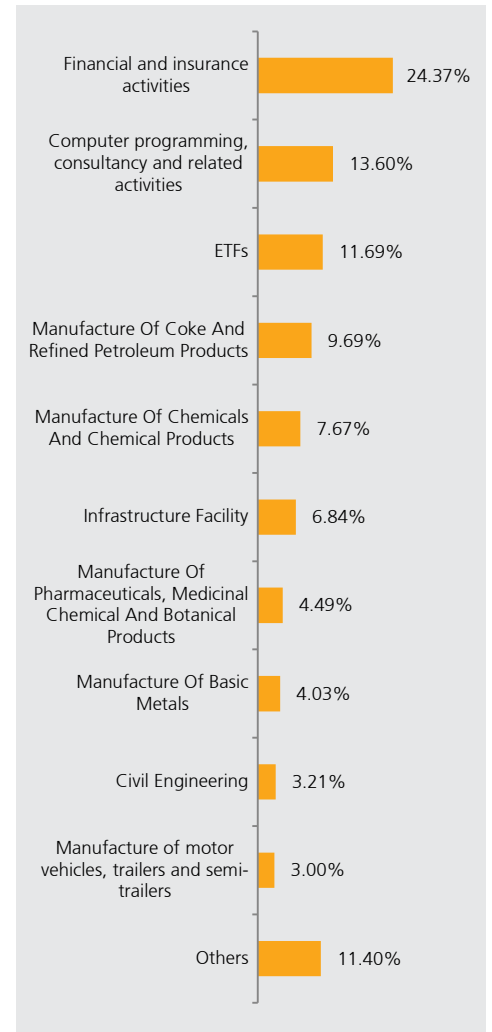
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.64%
INFOSYS LIMITED	6.91%
HDFC BANK LTD.FV-2	5.70%
ICICI BANK LTD.FV-2	4.82%
HINDUSTAN LEVER LTD.	3.83%
TATA CONSULTANCY SERVICES LTD.	3.79%
BHARTI AIRTEL LIMITED	3.72%
LARSEN&TUBRO	3.21%
HDFC LTD FV 2	2.45%
KOTAK MAHINDRA BANK LIMITED_FV5	2.21%
ASIAN PAINTS LIMITEDFV-1	1.98%
HCL TECHNOLOGIES LIMITED	1.95%
BAJAJ FINANCE LIMITED	1.93%
BAJAJ FINSERV LIMITED	1.87%
ULTRATECH CEMCO LTD	1.87%
AXIS BANK LIMITEDFV-2	1.69%
TATA IRON & STEEL COMPANY LTD	1.52%
STATE BANK OF INDIAFV-1	1.48%
HINDALCO INDUSTRIES LTD FV RE 1	1.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
BAJAJ AUTO LTD	1.37%
ITC - FV 1	1.35%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.31%
MARUTI UDYOG LTD.	1.27%
TATA MOTORS LTD.FV-2	1.21%
DR. REDDY LABORATORIES	1.13%
BRITANNIA INDUSTRIES LTD	1.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.06%
INDRAPRASTHA GAS LIMITED	0.93%
CIPLA LTD.	0.93%
JSW STEEL LIMITED	0.87%
INDUSIND BANK LIMITED	0.84%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.75%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
BHARAT PETROLEUM CORP. LTD.	0.74%
UPL LIMITED	0.73%
ZOMATO LIMITED	0.71%
AMBUJA CEMENTS LIMITED	0.67%
NAZARA TECHNOLOGIES LIMITED	0.63%
DABUR INDIA LTD.	0.60%
SRF LIMITED	0.53%
MAHINDRA & MAHINDRA LTD.-FV5	0.52%
AUROBINDO PHARMA LIMITED	0.48%
NTPC LIMITED	0.45%
UNITED SPIRITS LIMITED	0.44%
VOLTAS LTD	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
CANARA BANK	0.42%
NESTLE INDIA LIMITED	0.41%
DIVIS LABORATORIES LIMITED	0.38%
TECH MAHINDRA LIMITEDFV-5	0.32%
HAVELLS INDIA LIMITED	0.28%
Vedanta Limited	0.23%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
COAL INDIA LIMITED	0.21%
GAS AUTHORITY OF INDIA LTD.	0.19%
GLENMARK LIFE SCIENCES LIMITED	0.18%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.16%
HERO MOTOCORP LIMITED	0.13%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.06%
Equity Total	86.77%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.07%
SBI-ETF Nifty Bank	4.93%
Nippon India ETF Bank Bees	1.00%
ICICI PRUDENTIAL IT ETF	0.70%
ETFs	11.69%
Money Market Total	1.61%
Current Assets	-0.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹58.5725

Inception Date: 15th December 2008

Benchmark: RNLIC Pure Index

AUM as on 30 September, 21: ₹ 0.51 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-00	-
MMI / Others	00-40	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.36%	4.57%
Last 6 Months	20.00%	20.62%
Last 1 Year	49.28%	51.71%
Last 2 Years	24.18%	23.38%
Last 3 Years	15.89%	16.04%
Since Inception	14.81%	14.11%

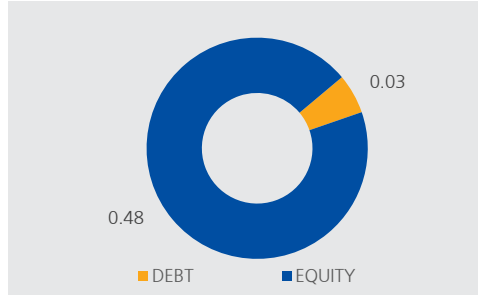
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

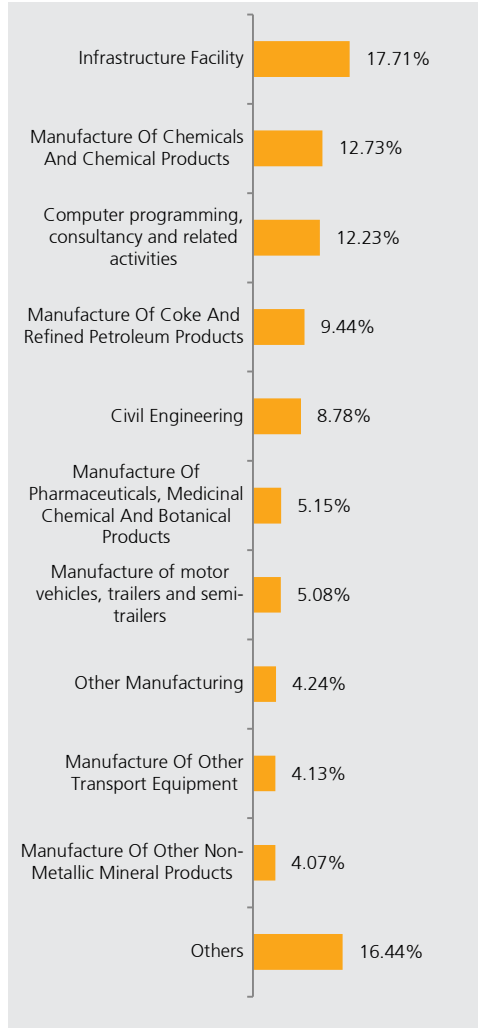
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.78%
BHARTI AIRTEL LIMITED	7.61%
RELIANCE INDUSTRIES LTD.	7.01%
HINDUSTAN LEVER LTD.	6.30%
INFOSYS LIMITED	5.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	5.15%
ASIAN PAINTS LIMITEDFV-1	4.32%
TITAN COMPANY LIMITED	4.24%
TATA CONSULTANCY SERVICES LTD.	3.85%
ULTRATECH CEMCO LTD	3.62%
NTPC LIMITED	3.41%
MARUTI UDYOG LTD.	3.16%
AVENUE SUPERMARTS LIMITED	3.08%
NESTLE INDIA LIMITED	3.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.99%
POWER GRID CORP OF INDIA LTD	2.87%
ONGCFV-5	2.54%
BAJAJ AUTO LTD	2.25%
MAHINDRA & MAHINDRA LTD.-FV5	1.92%
COAL INDIA LIMITED	1.73%
HCL TECHNOLOGIES LIMITED	1.45%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.10%
DABUR INDIA LTD.	1.06%
GRASIM INDUSTRIES LTD.	1.05%
WIPRO	1.02%
EICHER MOTORS LIMITED	0.98%
HERO MOTOCORP LIMITED	0.89%
BHARAT PETROLEUM CORP. LTD.	0.87%
INDIAN OIL CORPORATION LIMITED	0.46%
AMBUJA CEMENTS LIMITED	0.45%
INDUS TOWERS LIMITED	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
INDRAPRASTHA GAS LIMITED	0.20%
GAS AUTHORITY OF INDIA LTD.	0.19%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.12%
Equity Total	94.18%
Money Market Total	5.57%
Current Assets	0.25%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹22.0377

Inception Date: 08th June 2009

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 September, 21: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0 - 100	83
Gsec / Debt	0 - 100	-
MMI / Others	0 - 100	17

Returns

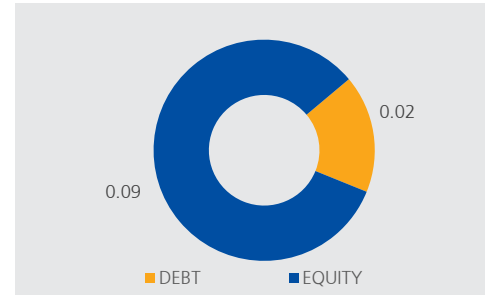
Period	Fund Returns	Index Returns
Last 1 Month	4.95%	4.15%
Last 6 Months	23.55%	25.91%
Last 1 Year	74.70%	77.64%
Last 2 Years	28.25%	30.84%
Last 3 Years	15.68%	16.99%
Since Inception	6.62%	6.26%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

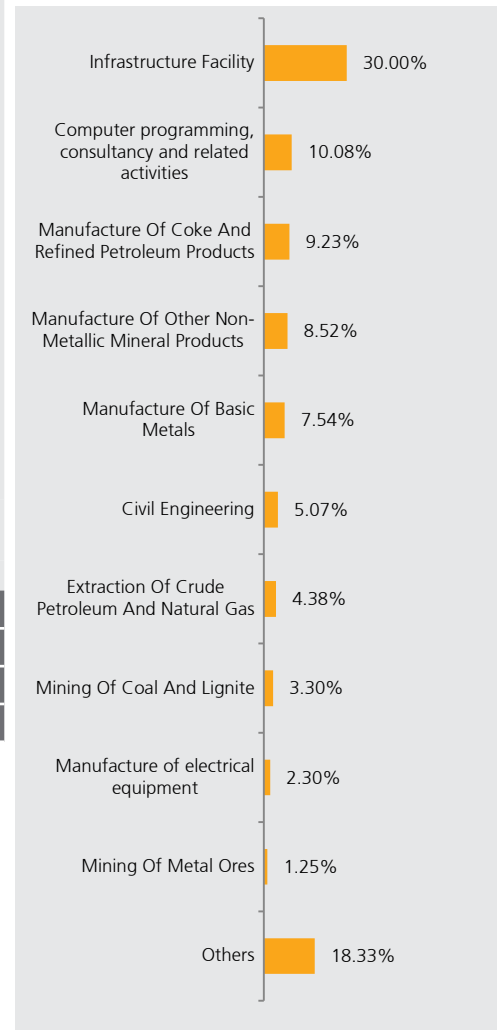
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	7.94%
RELIANCE INDUSTRIES LTD.	6.36%
NTPC LIMITED	5.92%
POWER GRID CORP OF INDIA LTD	5.62%
LARSEN&TUBRO	5.07%
ONGCFV-5	4.38%
INFOSYS LIMITED	4.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.19%
TATA CONSULTANCY SERVICES LTD.	3.40%
COAL INDIA LIMITED	3.30%
TATA IRON & STEEL COMPANY LTD	3.25%
AMBUJA CEMENTS LIMITED	3.25%
HINDALCO INDUSTRIES LTD FV RE 1	2.82%
ULTRATECH CEMCO LTD	2.67%
SHREE CEMENTS LIMITED	2.61%
SIEMENS LIMITED	2.30%
GAS AUTHORITY OF INDIA LTD.	2.25%
PETRONET LNG LIMITED	1.85%
INDUS TOWERS LIMITED	1.42%
JSW STEEL LIMITED	1.33%
NMDC LIMITED	1.25%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.18%
INTERGLOBE AVIATION LIMITED	1.09%
HCL TECHNOLOGIES LIMITED	1.04%
WIPRO	1.03%
INDIAN OIL CORPORATION LIMITED	0.95%
BHARAT PETROLEUM CORP. LTD.	0.74%
NHPC LIMITED	0.68%
TECH MAHINDRA LIMITEDFV-5	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.14%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.12%
Equity Total	82.76%
Money Market Total	16.80%
Current Assets	0.44%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹43.5503

Inception Date: 18th December 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 September, 21: ₹ 0.02 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0 - 100	87
Gsec / Debt	0 - 100	-
MMI / Others	0 - 100	13

Returns

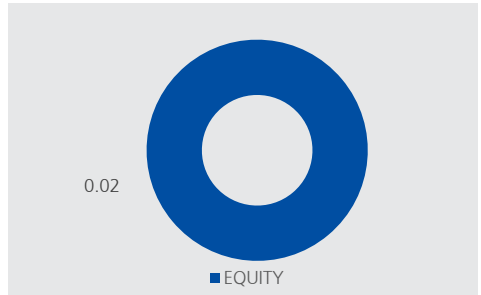
Period	Fund Returns	Index Returns
Last 1 Month	13.11%	11.31%
Last 6 Months	36.65%	29.90%
Last 1 Year	96.20%	87.71%
Last 2 Years	30.75%	28.02%
Last 3 Years	19.39%	18.15%
Since Inception	12.19%	13.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

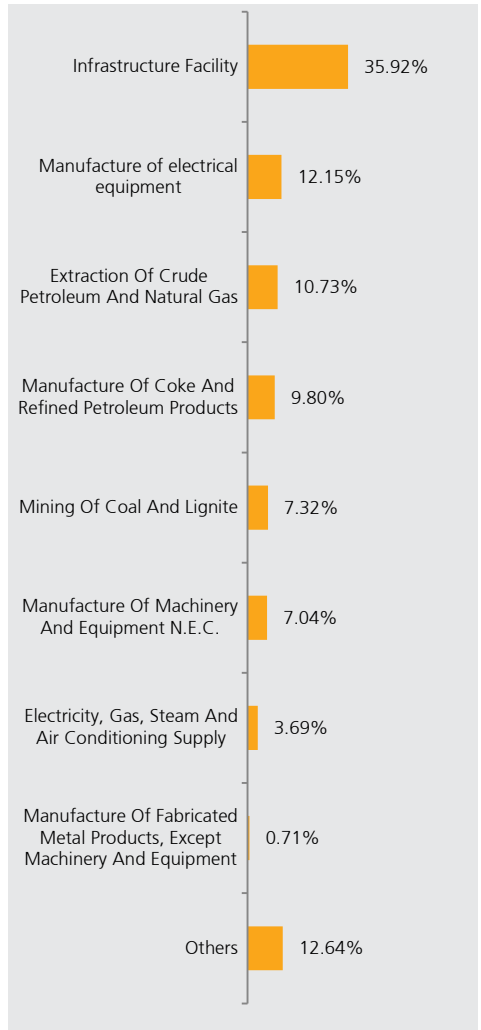
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	8.99%
POWER GRID CORP OF INDIA LTD	8.32%
ONGCFV-5	8.30%
COAL INDIA LIMITED	7.32%
JSW ENERGY LIMITED	6.47%
KIRLOSKAR CUMMINS	5.48%
HAVELLS INDIA LIMITED	4.67%
TATA POWER CO. LTD.FV-1	4.39%
INDRAPRASTHA GAS LIMITED	4.31%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.07%
TORRENT POWER LIMITED	3.22%
RELIANCE INDUSTRIES LTD.	3.21%
RELIANCE INDUSTRIES LTD PARTLY PAID	3.18%
OIL INDIA LIMITED	2.43%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.42%
SIEMENS LIMITED	1.81%
NHPC LIMITED	1.69%
ABB INDIA LIMITED	1.59%
VOLTAS LTD	1.55%
PETRONET LNG LIMITED	1.01%
GAS AUTHORITY OF INDIA LTD.	0.74%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.71%
BHARAT PETROLEUM CORP. LTD.	0.55%
NLC INDIA LIMITED	0.47%
INDIAN OIL CORPORATION LIMITED	0.43%
Equity Total	87.36%
Money Market Total	11.70%
Current Assets	0.94%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta
(Hybrid-Equity)

NAV as on 30 September, 21: ₹57.5031

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 30 September, 21: ₹ 0.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0 - 100	84
Gsec / Debt	0 - 100	-
MMI / Others	0 - 100	16

Returns

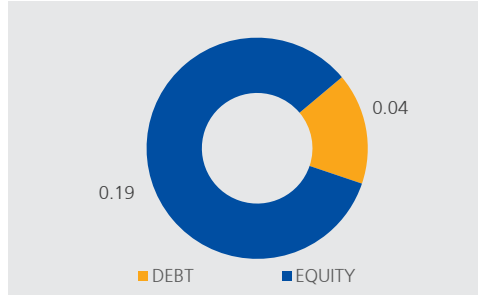
Period	Fund Returns	Index Returns
Last 1 Month	7.66%	10.34%
Last 6 Months	23.08%	22.24%
Last 1 Year	73.63%	77.40%
Last 2 Years	31.32%	37.26%
Last 3 Years	18.35%	21.44%
Since Inception	15.26%	11.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

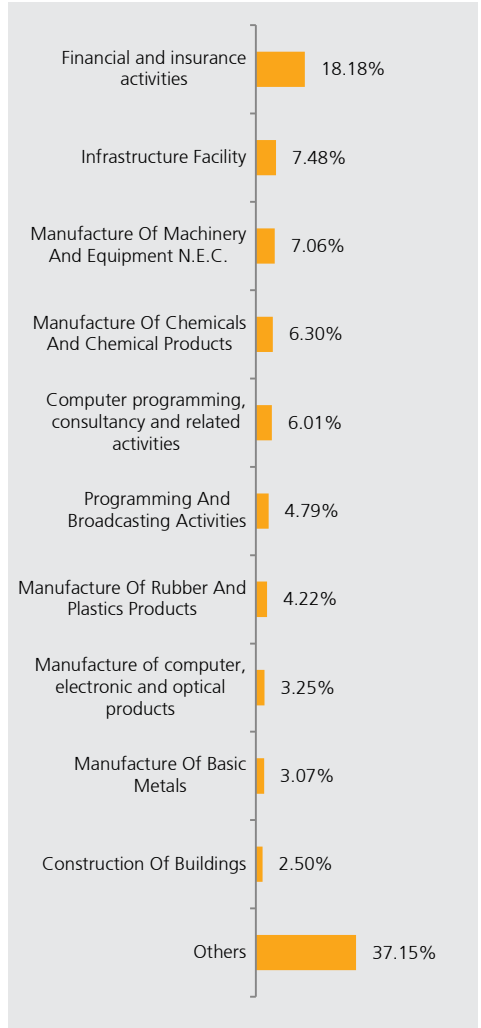
Portfolio

Name of Instrument	% to AUM
SRF LIMITED	3.90%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.82%
VOLTAS LTD	3.79%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.79%
TATA POWER CO. LTD.FV-1	3.62%
MINDTREE LTD	3.45%
BHARAT ELECTRONICS LIMITED	3.25%
GODREJ PROPERTIES LIMITED	2.50%
BHARAT FORGE	2.49%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.46%
THE FEDERAL BANK LIMITED	2.27%
RURAL ELECTRIFICATION CORPORATION LTD	2.27%
COFORGE LIMITED	2.27%
ASHOK LEYLAND LIMITED	2.24%
LIC HOUSING FINANCE LIMITED	2.23%
THE RAMCO CEMENTS LIMITED	2.21%
MAX FINANCIAL SERVICES LIMITED	2.19%
BALKRISHNA INDUSTRIES LIMITED	2.19%
JINDAL STEEL & POWER LTD.	2.15%
KIRLOSKAR CUMMINS	2.06%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.98%
AARTI INDUSTRIES LIMITED	1.97%
CANARA BANK	1.85%
JUBILANT FOODWORKS LIMITED	1.75%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.74%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.55%
PAGE INDUSTRIES LIMITED	1.37%
EXIDE INDUSTRIES LIMITED	1.32%
ESCORTS LIMITED	1.22%
TVS MOTOR COMPANY LIMITED	1.14%
GLENMARK PHARMACEUTICALS LIMITED	1.10%
TORRENT POWER LIMITED	1.09%
BATA INDIA LIMITED	1.08%
ASTRAL POLY TECHNIK LIMITED	1.03%
APOLLO TYRES LIMITED	1.00%
SUN TV NETWORK LTD	1.00%
MANAPPURAM FINANCE LIMITED	0.97%
NATIONAL ALUMINIUM COMPANY LIMITED	0.92%
L&T FINANCE HOLDINGS LIMITED	0.74%
INDRAPRASTHA GAS LIMITED	0.60%
MAHANAGAR GAS LIMITED	0.51%
AMARA RAJA BATTERIES LIMITED	0.49%
POWER FINANCE CORPORATION LTD	0.48%
UPL LIMITED	0.43%
MUTHOOT FINANCE LIMITED	0.38%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.35%
NAZARA TECHNOLOGIES LIMITED	0.30%
AUROBINDO PHARMA LIMITED	0.22%
Equity Total	83.71%
Money Market Total	15.35%
Current Assets	0.94%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan

(Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹36.2952

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 30 September, 21: ₹ 0.78 Crs.

Modified Duration of Debt Portfolio:

5.65 years

YTM of Debt Portfolio: 6.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

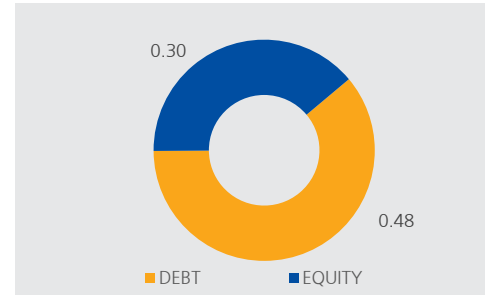
Period	Fund Returns	Index Returns
Last 1 Month	1.31%	1.51%
Last 6 Months	9.47%	9.89%
Last 1 Year	22.18%	24.04%
Last 2 Years	13.42%	15.37%
Last 3 Years	12.65%	13.66%
Since Inception	9.18%	9.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

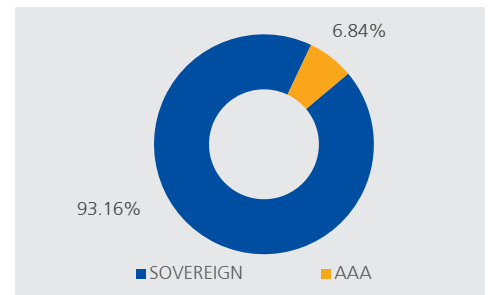
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	17.94%
7.59% GOI CG 20-03-2029	9.70%
7.17% GOI 08-01-2028	8.68%
8.60% GOI CG 02-06-2028	4.93%
6.10% GOI CG 12-07-2031	4.07%
5.09% GOI CG 13.04.2022	3.88%
6.68% GOI CG 17-09-2031	2.37%
6.19% GOI 16-09-2034	2.34%
6.64% GOI 16.06.2035	1.27%
6.93% GUJARAT SDL 17.02.2031	0.39%
7.08% GUJARAT SDL 10-03-2031	0.26%
Gilts Total	55.84%
RELIANCE INDUSTRIES LTD.	3.91%
HDFC BANK LTD.FV-2	3.62%
INFOSYS LIMITED	3.48%
HDFC LTD FV 2	2.79%
ICICI BANK LTD.FV-2	2.59%
TATA CONSULTANCY SERVICES LTD.	2.04%
KOTAK MAHINDRA BANK LIMITED_FV5	1.49%
LARSEN&TUBRO	1.25%
AXIS BANK LIMITEDFV-2	1.16%
STATE BANK OF INDIAFV-1	1.01%
BAJAJ FINANCE LIMITED	0.98%
BHARTI AIRTEL LIMITED	0.96%
HINDUSTAN LEVER LTD.	0.94%
ITC - FV 1	0.83%
HCL TECHNOLOGIES LIMITED	0.66%
ASIAN PAINTS LIMITEDFV-1	0.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.57%
TATA IRON & STEEL COMPANY LTD	0.55%
WIPRO	0.55%
TITAN COMPANY LIMITED	0.50%
ULTRATECH CEMCO LTD	0.47%
BAJAJ FINSERV LIMITED	0.46%
MAHINDRA & MAHINDRA LTD.-FV5	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
JSW STEEL LIMITED	0.40%
NTPC LIMITED	0.40%
DR. REDDY LABORATORIES	0.38%
POWER GRID CORP OF INDIA LTD	0.37%
DIVIS LABORATORIES LIMITED	0.37%
TATA MOTORS LTD.FV-2	0.34%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.32%
CIPLA LTD.	0.30%
BAJAJ AUTO LTD	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
ONGCFV-5	0.28%
MARUTI UDYOG LTD.	0.28%
TATA CONSUMER PRODUCTS LIMITED	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.25%
NESTLE INDIA LIMITED	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
GRASIM INDUSTRIES LTD.	0.24%
TECH MAHINDRA LIMITEDFV-5	0.23%
UPL LIMITED	0.23%
DABUR INDIA LTD.	0.21%
BHARAT PETROLEUM CORP. LTD.	0.21%
COAL INDIA LIMITED	0.18%
HERO MOTOCORP LIMITED	0.04%
EICHER MOTORS LIMITED	0.04%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.02%
Equity Total	38.99%
Money Market Total	4.10%
Current Assets	1.07%
Total	100.00%

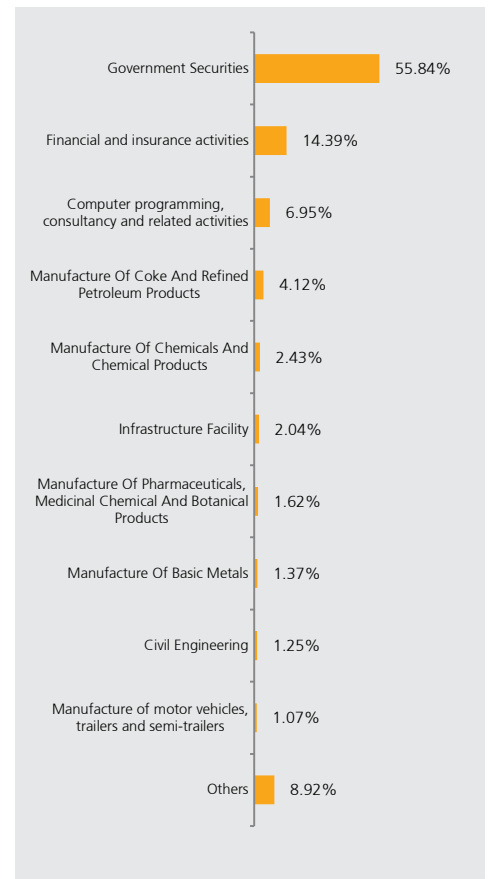
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan

(Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹39.0316

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 30 September, 21: ₹ 8.27 Crs.

Modified Duration of Debt Portfolio:

5.47 years

YTM of Debt Portfolio: 6.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	73
MMI / Others	00-100	8

Returns

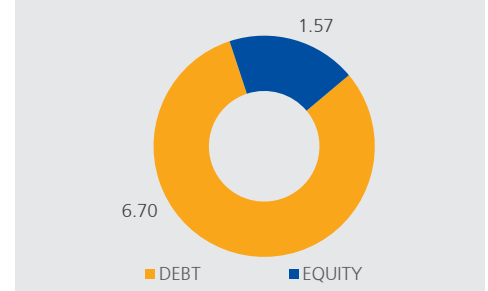
Period	Fund Returns	Index Returns
Last 1 Month	1.08%	1.12%
Last 6 Months	6.18%	6.61%
Last 1 Year	12.72%	14.63%
Last 2 Years	10.07%	12.05%
Last 3 Years	10.37%	12.04%
Since Inception	7.99%	8.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

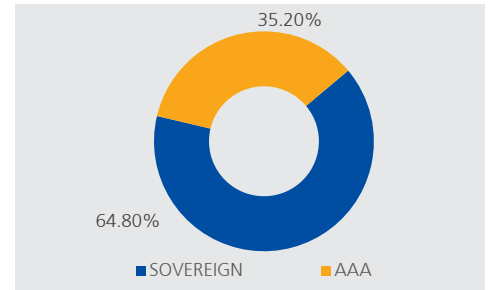
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.37%
8.30% NTPC NCD SR 67 15-01-2029	5.36%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.95%
9.05% HDFC NCD 20-11-2023 U-004	2.62%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.63%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.33%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.24%
Bonds/Debentures Total	21.50%
7.59% GOI CG 20-03-2029	9.80%
6.45% GOI CG 07-10-2029	9.40%
7.17% GOI 08-01-2028	9.14%
8.60% GOI CG 02-06-2028	7.26%
6.10% GOI CG 12-07-2031	5.36%
6.19% GOI 16-09-2034	3.30%
6.68% GOI CG 17-09-2031	2.85%
6.64% GOI 16.06.2035	1.97%
6.38% MAHARASHTRA SDL 25.08.2027	1.19%
6.93% GUJARAT SDL 17.02.2031	0.55%
7.08% GUJARAT SDL 10-03-2031	0.39%
Gilts Total	51.21%
RELIANCE INDUSTRIES LTD.	2.25%
INFOSYS LIMITED	1.52%
HDFC BANK LTD.FV-2	1.45%
HDFC LTD FV 2	1.31%
ICICI BANK LTD.FV-2	1.17%
TATA CONSULTANCY SERVICES LTD.	1.00%
KOTAK MAHINDRA BANK LIMITED_FV5	0.78%
LARSEN&TUBRO	0.66%
STATE BANK OF INDIAFV-1	0.54%
BAJAJ FINANCE LIMITED	0.50%
HINDUSTAN LEVER LTD.	0.49%
ITC - FV 1	0.44%
AXIS BANK LIMITEDFV-2	0.39%
BHARTI AIRTEL LIMITED	0.39%
HCL TECHNOLOGIES LIMITED	0.35%
BAJAJ FINSERV LIMITED	0.34%
ASIAN PAINTS LIMITEDFV-1	0.32%
WIPRO	0.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.29%
ULTRATECH CEMCO LTD	0.29%
TATA IRON & STEEL COMPANY LTD	0.29%
TITAN COMPANY LIMITED	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
JSW STEEL LIMITED	0.22%
MAHINDRA & MAHINDRA LTD.-FV5	0.20%
DR. REDDY LABORATORIES	0.19%
DIVIS LABORATORIES LIMITED	0.19%
TATA MOTORS LTD.FV-2	0.18%
ONGCFV-5	0.17%
NESTLE INDIA LIMITED	0.16%
BAJAJ AUTO LTD	0.16%
CIPLA LTD.	0.16%
SBI LIFE INSURANCE COMPANY LIMITED	0.15%
BRITANNIA INDUSTRIES LTD	0.15%
NTPC LIMITED	0.15%
TECH MAHINDRA LIMITEDFV-5	0.13%
POWER GRID CORP OF INDIA LTD	0.13%
GRASIM INDUSTRIES LTD.	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
UPL LIMITED	0.12%
MARUTI UDYOG LTD.	0.12%
BHARAT PETROLEUM CORP. LTD.	0.11%
DABUR INDIA LTD.	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
COAL INDIA LIMITED	0.09%
TATA CONSUMER PRODUCTS LIMITED	0.02%
HERO MOTOCORP LIMITED	0.02%
EICHER MOTORS LIMITED	0.02%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.01%
Equity Total	18.95%
Money Market Total	6.32%
Current Assets	2.02%
Total	100.00%

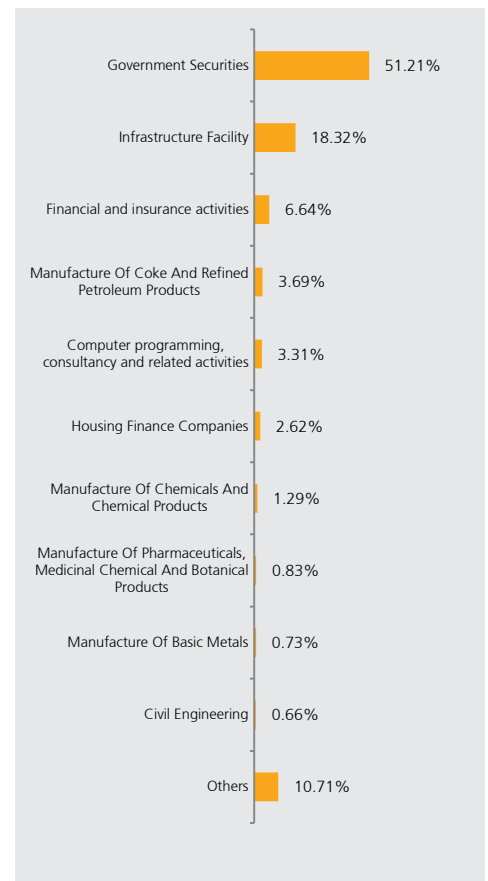
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan

(Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹34.9843

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 30 September, 21: ₹ 5.50 Crs.

Modified Duration of Debt Portfolio:

5.22 years

YTM of Debt Portfolio: 6.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	74
MMI / Others	00-100	7

Returns

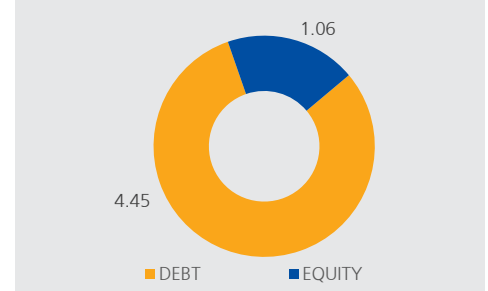
Period	Fund Returns	Index Returns
Last 1 Month	1.13%	1.12%
Last 6 Months	6.59%	6.61%
Last 1 Year	13.72%	14.63%
Last 2 Years	11.02%	12.05%
Last 3 Years	11.43%	12.04%
Since Inception	8.91%	9.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

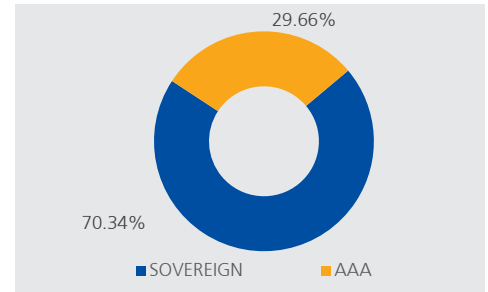
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.03%
8.30% NTPC NCD SR 67 15-01-2029	4.02%
9.00% RIL NCD 21-01-2025 SR-PPD5	2.02%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.98%
9.05% HDFC NCD 20-11-2023 U-004	1.97%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.86%
Bonds/Debentures Total	17.88%
7.59% GOI CG 20-03-2029	11.78%
7.17% GOI 08-01-2028	8.99%
8.60% GOI CG 02-06-2028	7.02%
5.09% GOI CG 13.04.2022	5.85%
6.45% GOI CG 07-10-2029	5.65%
6.10% GOI CG 12-07-2031	5.26%
6.19% GOI 16-09-2034	3.29%
6.68% GOI CG 17-09-2031	2.81%
6.38% MAHARASHTRA SDL 25.08.2027	2.36%
6.64% GOI 16.06.2035	1.97%
6.93% GUJARAT SDL 17.02.2031	0.53%
7.08% GUJARAT SDL 10-03-2031	0.39%
Govts Total	55.90%
RELIANCE INDUSTRIES LTD.	1.97%
HDFC BANK LTD.FV-2	1.56%
INFOSYS LIMITED	1.38%
HDFC LTD FV 2	1.29%
ICICI BANK LTD.FV-2	1.25%
TATA CONSULTANCY SERVICES LTD.	1.05%
KOTAK MAHINDRA BANK LIMITED_FV5	0.78%
LARSEN&TUBRO	0.66%
AXIS BANK LIMITEDFV-2	0.62%
STATE BANK OF INDIAFV-1	0.54%
BHARTI AIRTEL LIMITED	0.53%
BAJAJ FINANCE LIMITED	0.50%
HINDUSTAN LEVER LTD.	0.48%
ITC - FV 1	0.43%
BAJAJ FINSERV LIMITED	0.36%
HCL TECHNOLOGIES LIMITED	0.34%
WIPRO	0.31%
ASIAN PAINTS LIMITEDFV-1	0.31%
ULTRATECH CEMCO LTD	0.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.29%
TATA IRON & STEEL COMPANY LTD	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
TITAN COMPANY LIMITED	0.22%
JSW STEEL LIMITED	0.22%
DR. REDDY LABORATORIES	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.19%
DIVIS LABORATORIES LIMITED	0.18%
TATA MOTORS LTD.FV-2	0.18%
ONGCFV-5	0.17%
CIPLA LTD.	0.16%
BAJAJ AUTO LTD	0.16%
BRITANNIA INDUSTRIES LTD	0.15%
SBI LIFE INSURANCE COMPANY LIMITED	0.15%
TATA CONSUMER PRODUCTS LIMITED	0.15%
NTPC LIMITED	0.15%
NESTLE INDIA LIMITED	0.14%
POWER GRID CORP OF INDIA LTD	0.13%
GRASIM INDUSTRIES LTD.	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
TECH MAHINDRA LIMITEDFV-5	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
UPL LIMITED	0.12%
MARUTI UDYOG LTD.	0.12%
DABUR INDIA LTD.	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.10%
COAL INDIA LIMITED	0.10%
HERO MOTOCORP LIMITED	0.02%
EICHER MOTORS LIMITED	0.02%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.01%
Equity Total	19.21%
Money Market Total	5.69%
Current Assets	1.32%
Total	100.00%

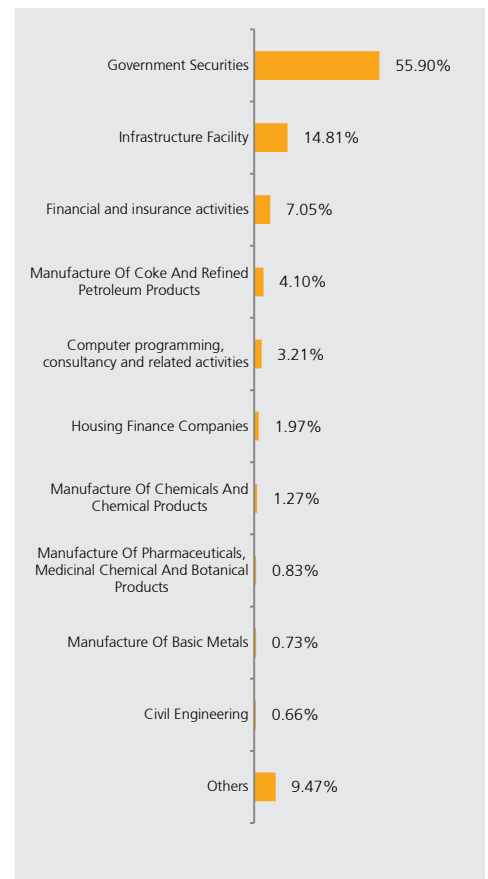
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan

(Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹18.8646

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 30 September, 21: ₹ 189.60 Crs.

Modified Duration of Debt Portfolio:

5.47 years

YTM of Debt Portfolio: 6.22%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	22
Gsec / Debt	00-85	72
MMI / Others	00-10	6

Returns

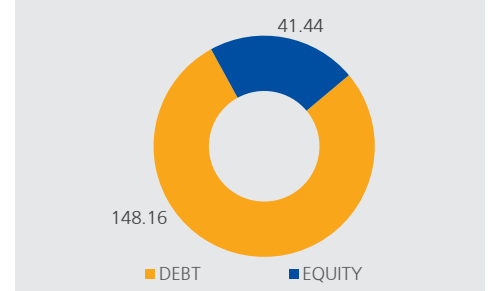
Period	Fund Returns	Index Returns
Last 1 Month	1.55%	1.12%
Last 6 Months	7.25%	6.61%
Last 1 Year	14.42%	14.63%
Last 2 Years	11.33%	12.05%
Last 3 Years	10.57%	12.04%
Since Inception	8.49%	10.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

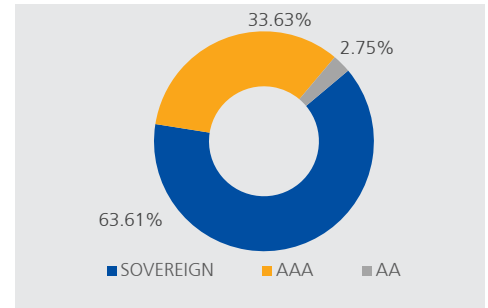
Portfolio

Name of Instrument	% to AUM
7.55% REC NCD 11-05-2030 SERIES 197	7.91%
7.75% PFC NCD 11-06-2030 SR 203-B	3.86%
9.30% PGCIL NCD 28-06-2025 J	3.80%
9.05% HDFC NCD 20-11-2023 U-004	3.26%
9.00% IHFL NCD 30-06-2026	1.46%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.10%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.98%
8.23% IRFC NCD 29-03-2029 SR135	0.76%
6.75% PCHFL NCD 26-09-2031	0.61%
8.35% IRFC NCD 13-03-2029 SR 133	0.35%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.05%
Bonds/Debentures Total	24.14%
7.17% GOI 08-01-2028	11.16%
6.45% GOI CG 07-10-2029	7.31%
8.60% GOI CG 02-06-2028	6.91%
7.59% GOI CG 20-03-2029	5.86%
6.19% GOI 16-09-2034	3.33%
6.10% GOI CG 12-07-2031	3.08%
6.68% GOI CG 17-09-2031	2.96%
6.64% GOI 16.06.2035	1.99%
7.07% GUJARAT SDL 24.02.2031	1.79%
6.38% MAHARASHTRA SDL 25.08.2027	1.57%
6.93% GUJARAT SDL 17.02.2031	0.57%
8.93% SGOK SDL 2022	0.56%
6.84% GOI CG 19-12-2022	0.44%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	0.27%
Gilts Total	47.79%
RELIANCE INDUSTRIES LTD.	2.27%
HDFC BANK LTD.FV-2	2.08%
INFOSYS LIMITED	1.77%
ICICI BANK LTD.FV-2	1.58%
TATA CONSULTANCY SERVICES LTD.	1.18%
HDFC LTD FV 2	0.98%
BAJAJ FINANCE LIMITED	0.68%
LARSEN&TUBRO	0.66%
HINDUSTAN LEVER LTD.	0.64%
AXIS BANK LIMITEDFV-2	0.60%
BHARTI AIRTEL LIMITED	0.54%
STATE BANK OF INDIAFV-1	0.52%
KOTAK MAHINDRA BANK LIMITED_FV5	0.48%
ITC - FV 1	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.39%
TITAN COMPANY LIMITED	0.36%
HCL TECHNOLOGIES LIMITED	0.35%
WIPRO	0.35%
ULTRATECH CEMCO LTD	0.35%
ASIAN PAINTS LIMITEDFV-1	0.34%
BAJAJ FINSERV LIMITED	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.29%
TATA IRON & STEEL COMPANY LTD	0.29%
POWER GRID CORP OF INDIA LTD	0.26%
NTPC LIMITED	0.25%
DR. REDDY LABORATORIES	0.23%
TATA MOTORS LTD.FV-2	0.21%
DIVIS LABORATORIES LIMITED	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.20%
JSW STEEL LIMITED	0.20%
CIPLA LTD.	0.20%
SBI LIFE INSURANCE COMPANY LIMITED	0.19%
ONGCFV-5	0.18%
MARUTI UDYOG LTD.	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
NESTLE INDIA LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.15%
UPL LIMITED	0.15%
HERO MOTOCORP LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.14%
DABUR INDIA LTD.	0.14%
BHARAT PETROLEUM CORP. LTD.	0.14%
TECH MAHINDRA LIMITEDFV-5	0.13%
COAL INDIA LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.12%
BAJAJ AUTO LTD	0.11%
Vedanta Limited	0.10%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.01%
Equity Total	21.85%
Money Market Total	3.19%
Current Assets	3.02%
Total	100.00%

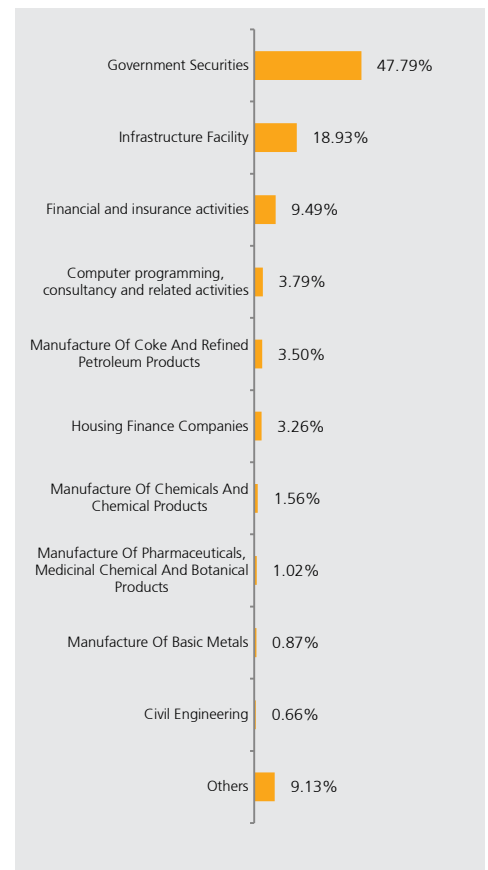
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 30th September 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari

NAV as on 30 September, 21: ₹29.6280

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 30 September, 21: ₹ 66.44 Crs.

Modified Duration of Debt Portfolio:

5.55 years

YTM of Debt Portfolio: 6.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	90
MMI / Others	00-100	10

Returns

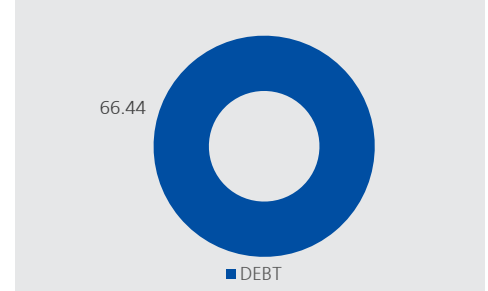
Period	Fund Returns	Index Returns
Last 1 Month	0.76%	0.73%
Last 6 Months	3.42%	3.39%
Last 1 Year	5.22%	5.83%
Last 2 Years	8.02%	8.57%
Last 3 Years	9.96%	10.24%
Since Inception	8.73%	8.31%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

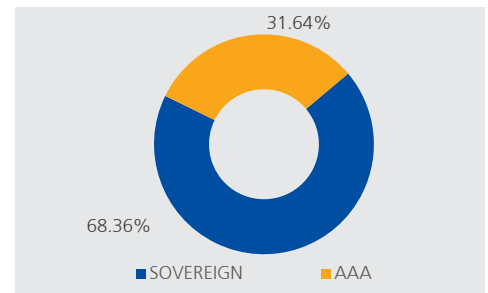
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.21%
7.75% PFC NCD 11-06-2030 SR 203-B	6.07%
8.30% IRFC NCD 25-03-2029 SR 134	3.34%
8.35% IRFC NCD 13-03-2029 SR 133	3.18%
8.30% NTPC NCD SR 67 15-01-2029	2.50%
8.23% IRFC NCD 29-03-2029 SR135	0.67%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.64%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.33%
9.35% PGCIL NCD 29-08-2022 STRPPS G	0.16%
Bonds/Debentures Total	23.10%
6.45% GOI CG 07-10-2029	12.00%
7.17% GOI 08-01-2028	11.74%
8.60% GOI CG 02-06-2028	9.21%
6.38% MAHARASHTRA SDL 25.08.2027	7.09%
7.59% GOI CG 20-03-2029	6.83%
6.10% GOI CG 12-07-2031	6.74%
6.19% GOI 16-09-2034	4.18%
6.68% GOI CG 17-09-2031	3.72%
6.64% GOI 16.06.2035	2.50%
8.93% SGOK SDL 2022	1.58%
6.93% GUJARAT SDL 17.02.2031	0.69%
7.08% GUJARAT SDL 10-03-2031	0.50%
Gilts Total	66.79%
Money Market Total	7.81%
Current Assets	2.30%
Total	100.00%

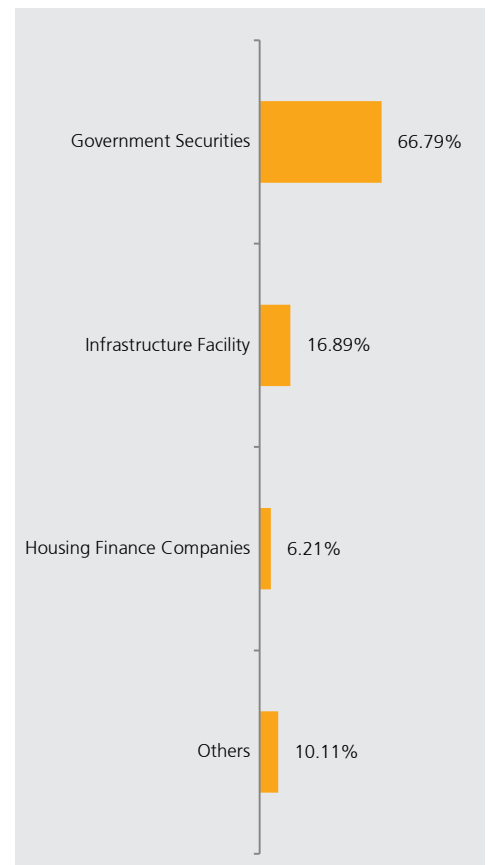
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 30th September 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari

NAV as on 30 September, 21: ₹19.1313

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 30 September, 21: ₹ 130.07 Crs.

Modified Duration of Debt Portfolio:

5.17 years

YTM of Debt Portfolio: 5.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	92
MMI / Others	00-10	8

Returns

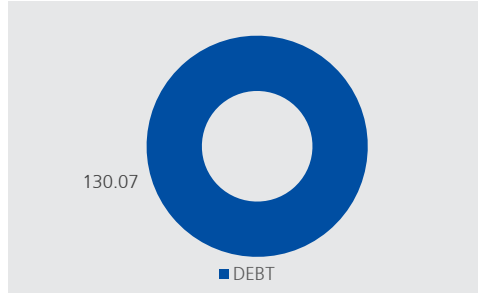
Period	Fund Returns	Index Returns
Last 1 Month	1.52%	0.73%
Last 6 Months	4.20%	3.39%
Last 1 Year	6.18%	5.83%
Last 2 Years	8.49%	8.57%
Last 3 Years	9.75%	10.24%
Since Inception	8.73%	9.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

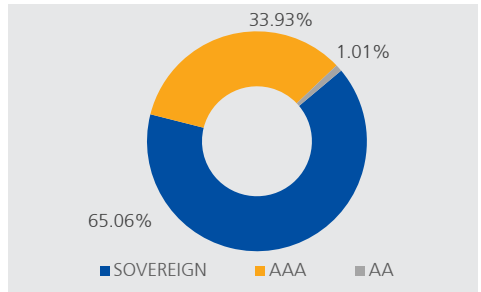
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.00%
7.75% PFC NCD 11-06-2030 SR 203-B	4.57%
8.30% IRFC NCD 25-03-2029 SR 134	4.27%
5.32% NHB NCD 01-09-2023	3.42%
6.80% REC NCD 20-12-2030 SR 203A	3.23%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.97%
8.35% IRFC NCD 13-03-2029 SR 133	1.80%
7.17% RIL NCD PPD SR D 08-11-2022	1.42%
8.40% IRFC NCD 08-01-2029 SR 130	1.03%
6.75% PCHFL NCD 26-09-2031	0.98%
7.70% NHAH NCD_13.09.2029_Taxable Bond_Series-V	0.82%
7.55% REC NCD 11-05-2030 SERIES 197	0.48%
Bonds/Debentures Total	29.00%
7.17% GOI 08-01-2028	12.96%
6.45% GOI CG 07-10-2029	10.97%
8.60% GOI CG 02-06-2028	9.35%
6.10% GOI CG 12-07-2031	7.01%
6.38% MAHARASHTRA SDL 25.08.2027	5.75%
6.19% GOI 16-09-2034	4.25%
6.68% GOI CG 17-09-2031	3.84%
6.84% GOI CG 19-12-2022	3.34%
6.64% GOI 16.06.2035	2.54%
5.09% GOI CG 13.04.2022	2.17%
6.93% GUJARAT SDL 17.02.2031	0.70%
7.08% GUJARAT SDL 10-03-2031	0.51%
Gilts Total	63.38%
Money Market Total	5.04%
Current Assets	2.59%
Total	100.00%

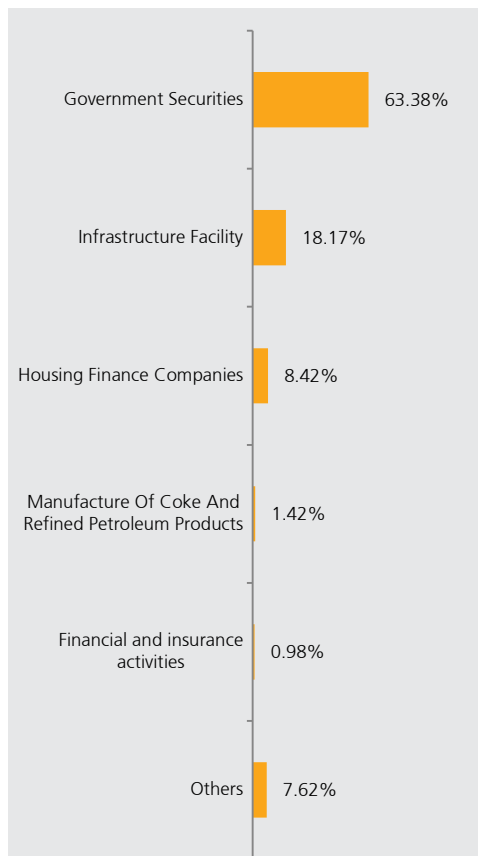
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 30th September 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21 : ₹26.9986
Inception Date: 31st January 2007
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 September, 21: ₹ 0.04 Crs.
Modified Duration of Debt Portfolio:
 0.24 year
YTM of Debt Portfolio: 3.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

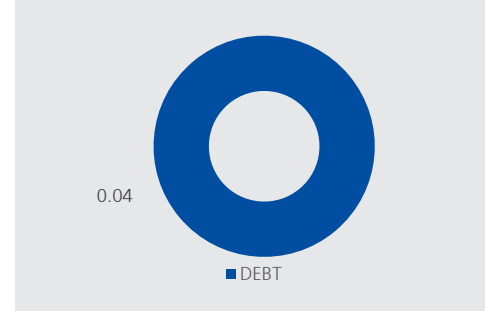
Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.25%
Last 6 Months	1.26%	1.78%
Last 1 Year	2.51%	3.44%
Last 2 Years	3.15%	4.21%
Last 3 Years	4.05%	5.16%
Since Inception	7.00%	6.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

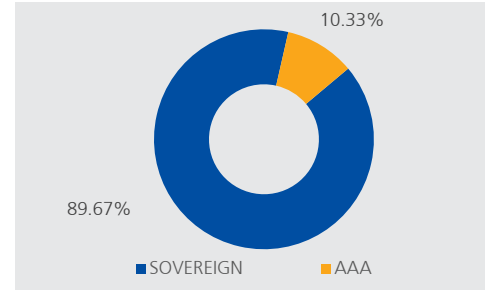
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.76%
Current Assets	0.24%
Total	100.00%

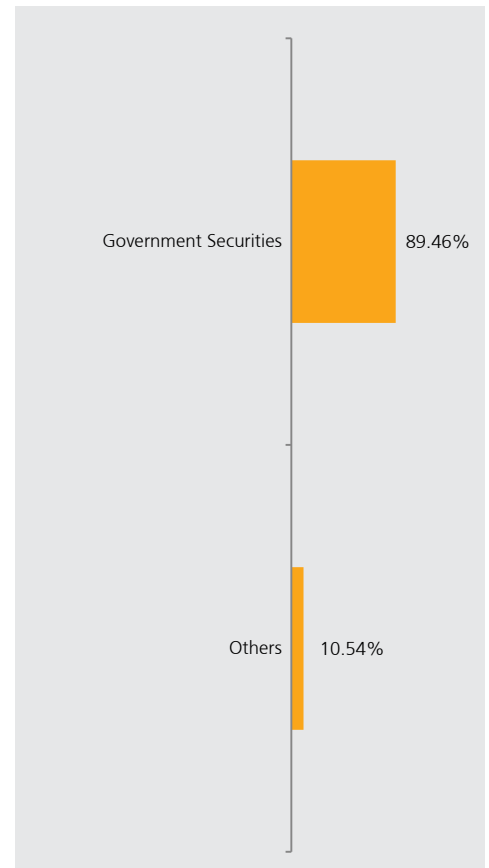
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 30th September 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari

NAV as on 30 September, 21: ₹25.8930

Inception Date: 10th December 2008

Benchmark: CRISIL Dynamic Gilt Index

AUM as on 30 September, 21: ₹ 0.33 Crs.

Modified Duration of Debt Portfolio:

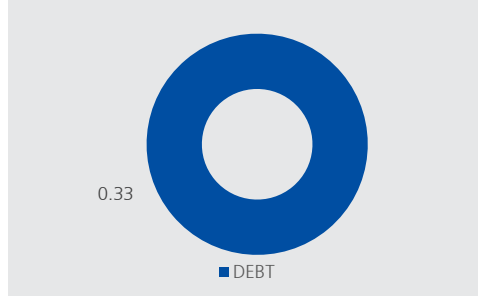
5.91 years

YTM of Debt Portfolio: 6.20%

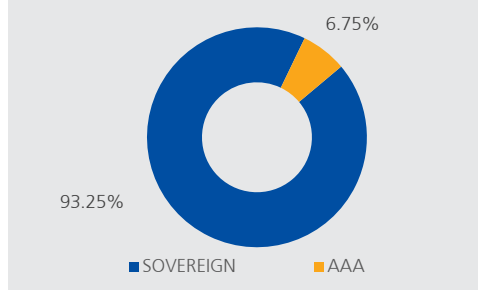
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	18.04%
6.68% GOI CG 17-09-2031	13.19%
7.26% GOI 14-01-2029	11.44%
6.45% GOI CG 07-10-2029	10.31%
6.38% MAHARASHTRA SDL 25.08.2027	9.95%
8.60% GOI CG 02-06-2028	6.43%
6.10% GOI CG 12-07-2031	5.94%
6.64% GOI 16.06.2035	5.65%
6.93% GUJARAT SDL 17.02.2031	5.13%
5.09% GOI CG 13.04.2022	3.02%
6.19% GOI 16-09-2034	2.59%
7.08% GUJARAT SDL 10-03-2031	0.30%
Gilts Total	91.98%
Money Market Total	6.66%
Current Assets	1.36%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

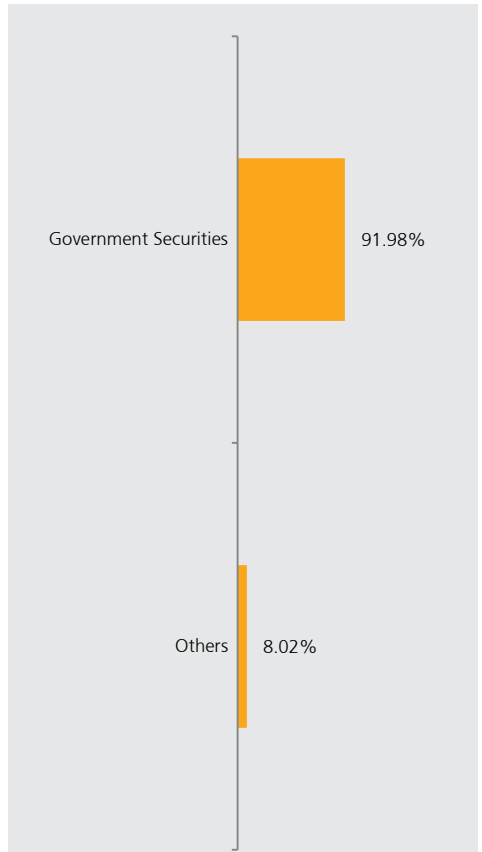
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.67%	0.80%
Last 6 Months	3.45%	3.77%
Last 1 Year	5.27%	5.43%
Last 2 Years	7.43%	8.04%
Last 3 Years	9.90%	10.08%
Since Inception	7.71%	6.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 30th September 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari

NAV as on 30 September, 21: ₹23.4535

Inception Date: 30th September 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 30 September, 21: ₹ 16.02 Crs.

Modified Duration of Debt Portfolio:

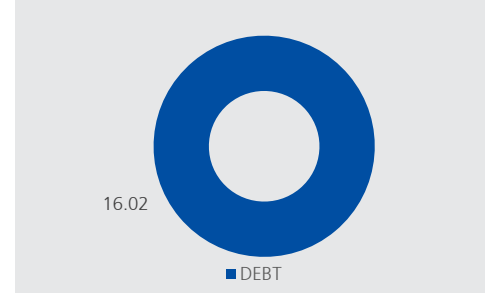
0.61 year

YTM of Debt Portfolio: 3.70%

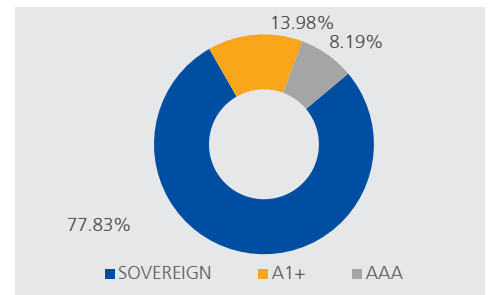
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

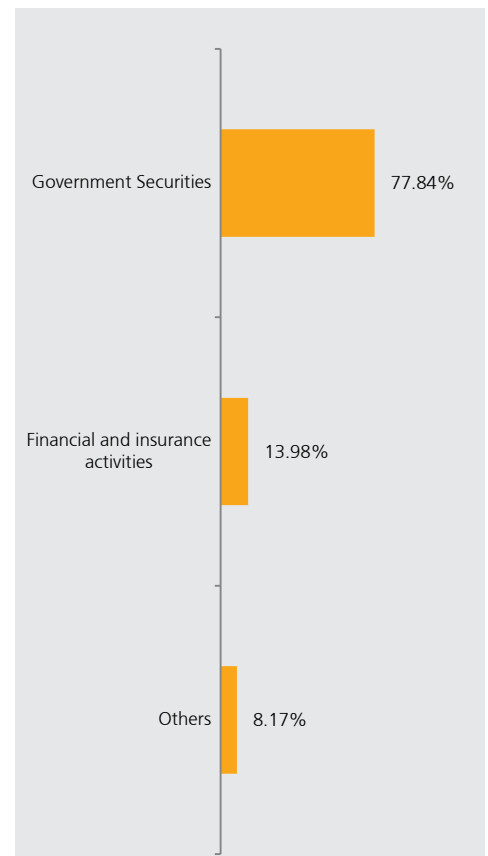
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.24%	0.25%
Last 6 Months	1.37%	1.78%
Last 1 Year	2.73%	3.44%
Last 2 Years	3.38%	4.21%
Last 3 Years	3.54%	5.16%
Since Inception	6.77%	6.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	Nifty 50 Index	Equity	Deepak Gupta	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	Nifty 50 Index	Equity	Deepak Gupta	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULGF01428/11/08GENERGYF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Midcap	Deepak Gupta	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Ruhi Pabari
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Ruhi Pabari
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Ruhi Pabari
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Ruhi Pabari
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari

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