

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Name of Fund	No.
Group Equity Fund 3	1
Group Equity Fund 4	2
Group Pure Equity Fund 1	3
Group Infrastructure Fund 1	4
Group Energy Fund 1	5
Group Midcap Fund 1	6
Group Growth Fund 1	7
Group Balanced Fund 1	8
Group Balanced Fund 2	9
Group Balanced Fund 4	10
Group Corporate Bond Fund 2	11
Group Corporate Bond Fund 3	12
Group Capital Secure Fund 1	13
Group Gilt Fund 2	14
Group Money Market Fund 2	15

INVESTMENT INSIGHT

Fund Report as on 30th August 2022

Fixed Income Markets

The Bank of England raised its Bank Rate by 0.50% to 1.75% the most in 27 years to smother surging inflation on track to top 13%, even as it warned a long recession is coming. The Reserve Bank of India's key policy repo rate was raised by 50bps to 5.40%, the third increase in the current cycle to cool stubbornly high inflation that has remained above the central bank's tolerance band for six straight months. The central bank maintained its inflation forecast for FY 2023 at 6.7% and its economic growth at 7.2%. The GDP expanded 13.5% y-o-y in the Q1 FY2023 with private consumption and services sector witnessing a sharp rebound at 25.9% & 17.6% respectively on the back of opening of contact intensive sectors. The S&P Global India Manufacturing PMI edged down to 56.2 in August 2022 from July's 56.4, signalling the second-strongest expansion in the sector since last November. Both output and new orders expanded at the fastest pace. Industrial production advanced by 12.3% y-o-y in June of 2022, following a 19.6% jump in the previous month. Output increased in all sectors, albeit at softer rates. CPI inflation edged lower to a five-month low of 6.71% in July 2022 from 7.01% in June. A slowdown was seen in cost of food (6.75% vs 7.56% in June); transportation & communication (5.55% vs 6.9%) and health (5.45% vs 5.47%). Trade deficit widened to USD 30 billion in July of 2022, compared to USD 26.18 billion in June as imports jumped 42.8% y-o-y to USD 66.27 billion.

Fiscal deficit narrowed to INR 3408.3 billion in the April-July 2022 period equivalent to 20.5% of the government's estimate for this financial year. This is the first time in 28 months that the Centre has posted a fiscal surplus in July due to a 38% y-o-y increase in the Centre's net tax revenue to Rs 1.6 lakh crore, with non-tax revenue more than doubling to Rs 27,423 crore. Credit growth in India touched a fresh high at 15.3% y-o-y as of mid of August 2022 with robust growth coming from personal loans sector. Banking System liquidity has reduced from Rs.5.5 trln to Rs. 1trln in the current financial year on the back of Forex intervention and tightening measures by RBI.

Fixed Income Markets

Yield on 10-Year benchmark Government Security traded in 7.16%-7.35% range during Aug 2022, closing at 7.19% on month end. Fear of recession continues due to anticipated aggressive rate hikes by Global Central bankers.



INVESTMENT INSIGHT

Fund Report as on 30th August 2022

Outlook:

On global front, the yield on US 10Y bond rose during the month on front loading of rate hikes by the FOMC. Crude oil prices cooled off in the third consecutive monthly decline, as recession worries and a weakening demand outlook overshadowed concerns about tighter supply.

On the domestic front, RBI is expected to hike the Repo rate by 25-35bps in September policy meeting to tame the inflation. Going forward, we expect Gsec yields to continue the downward trajectory in the medium term though higher government borrowing programme will keep pressure on the same.

Strategy:

The progress of monetary tightening from Central Banks, global commodity prices, growth & inflation expectations and inclusion of India in JP Morgan's emerging market bond index remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Group Equity Fund 3 (ULGF01808/06/09GEQUITYF03121)

Fund Report as on 30th August 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 August, 22: ₹56.8958

Inception Date: 8th June 2009

Benchmark: Nifty 50 Index

AUM as on 30 August, 22: ₹ 2.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0 - 100	94
Gsec / Debt	0 - 100	-
MMI / Others	0 - 100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.75%	3.50%
Last 6 Months	6.02%	5.75%
Last 1 Year	4.33%	3.66%
Last 2 Years	24.87%	24.88%
Last 3 Years	17.42%	17.23%
Since Inception	14.04%	11.06%

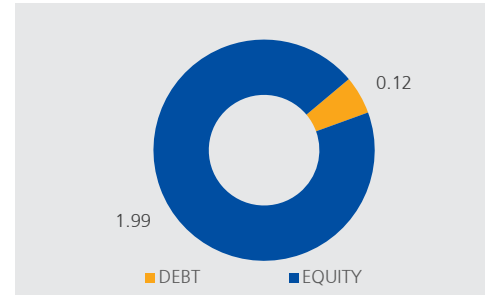
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

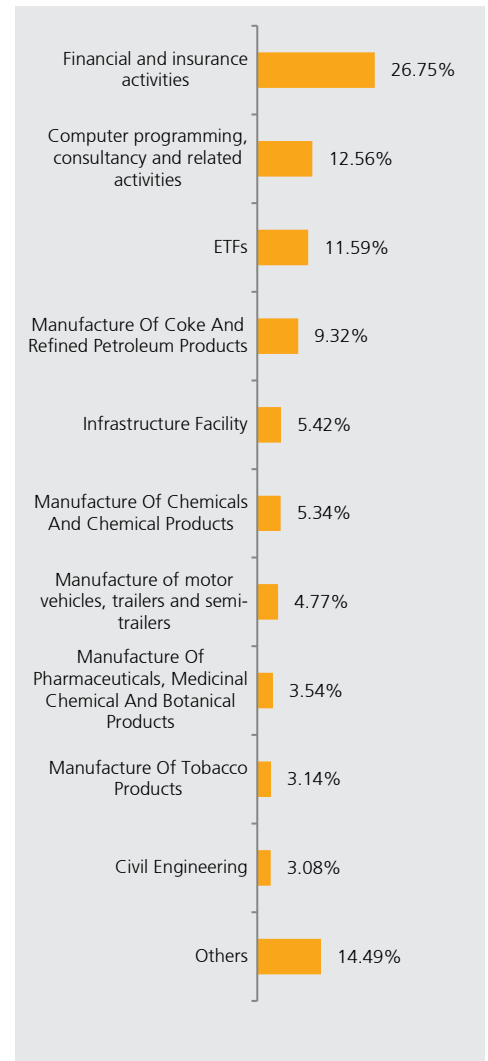
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.91%
INFOSYS LIMITED	6.45%
ICICI BANK LTD.FV-2	5.81%
HDFC BANK LTD.FV-2	5.36%
TATA CONSULTANCY SERVICES LTD.	3.40%
ITC - FV 1	3.14%
LARSEN&TUBRO	3.08%
HDFC LTD FV 2	2.98%
KOTAK MAHINDRA BANK LIMITED_FV5	2.93%
HINDUSTAN LEVER LTD.	2.64%
ASIAN PAINTS LIMITEDFV-1	2.17%
TATA MOTORS LTD.FV-2	2.08%
BAJAJ FINANCE LIMITED	2.04%
AXIS BANK LIMITEDFV-2	1.88%
BHARTI AIRTEL LIMITED	1.74%
BAJAJ FINSERV LIMITED	1.69%
NTPC LIMITED	1.65%
MARUTI UDYOG LTD.	1.46%
TATA IRON & STEEL COMPANY LTD	1.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.38%
STATE BANK OF INDIAFV-1	1.29%
MAHINDRA & MAHINDRA LTD.-FV5	1.23%
TITAN COMPANY LIMITED	1.19%
SBI LIFE INSURANCE COMPANY LIMITED	1.13%
HCL TECHNOLOGIES LIMITED	1.06%
TECH MAHINDRA LIMITEDFV-5	1.01%
CIPLA LTD.	1.01%
HINDALCO INDUSTRIES LTD FV RE 1	0.89%
HERO MOTOCORP LIMITED	0.89%
DR. REDDY LABORATORIES	0.70%
ULTRATECH CEMCO LTD	0.70%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.65%
UPL LIMITED	0.54%
LIC HOUSING FINANCE LIMITED	0.50%
INDRAPRASTHA GAS LIMITED	0.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.48%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.47%
BRITANNIA INDUSTRIES LTD	0.46%
JUBILANT FOODWORKS LIMITED	0.46%
DIVIS LABORATORIES LIMITED	0.45%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.42%
POWER GRID CORP OF INDIA LTD	0.42%
BHARAT PETROLEUM CORP. LTD.	0.41%
NESTLE INDIA LIMITED	0.38%
JSW STEEL LIMITED	0.35%
BHARAT FORGE	0.35%
UNITED SPIRITS LIMITED	0.35%
WIPRO	0.33%
COFORGE LIMITED	0.32%
VOLTAS LTD	0.29%
SBI CARDS & PAYMENTS SERVICES LTD	0.28%
AMBUJA CEMENTS LIMITED	0.26%
BAJAJ AUTO LTD	0.25%
BANDHAN BANK LIMITED	0.25%
ONGCFV-5	0.23%
INDUSIND BANK LIMITED	0.17%
Equity Total	82.83%
SBI-ETF Nifty Bank	4.83%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.10%
ICICI PRUDENTIAL IT ETF	1.42%
Nippon India ETF Bank Bees	1.24%
ETFs	11.59%
Money Market Total	6.09%
Current Assets	-0.52%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Equity Fund 4 (ULGF02205/06/13GEQUITYF04121)

Fund Report as on 30th August 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 August, 22: ₹22.3504

Inception Date: 29th December 2014

Benchmark: Nifty 50 Index

AUM as on 30 August, 22: ₹ 33.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	10-100	95
Gsec / Debt	00-00	-
MMI / Others	00-10	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.61%	3.50%
Last 6 Months	5.97%	5.75%
Last 1 Year	6.79%	3.66%
Last 2 Years	26.78%	24.88%
Last 3 Years	17.99%	17.23%
Since Inception	11.05%	10.59%

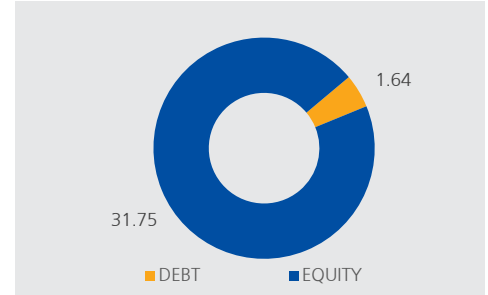
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

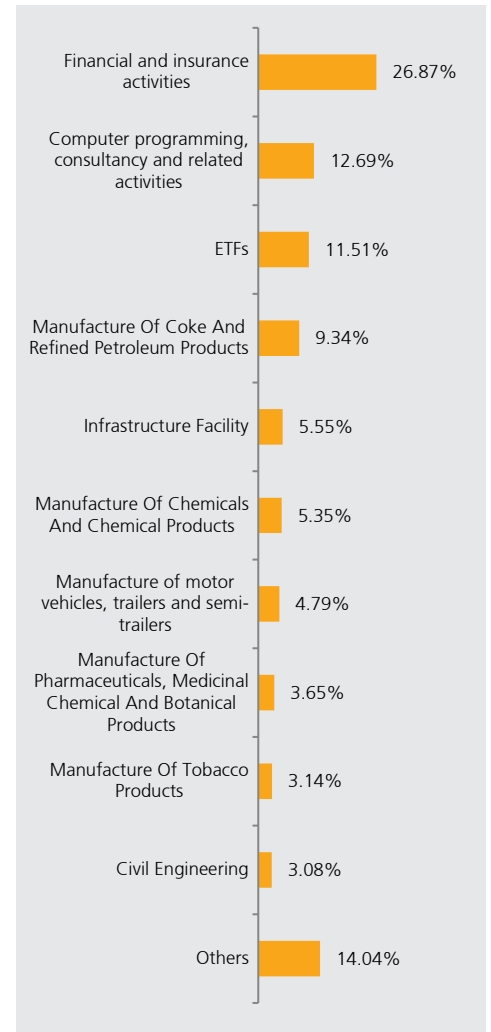
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.92%
INFOSYS LIMITED	6.46%
ICICI BANK LTD.FV-2	5.89%
HDFC BANK LTD.FV-2	5.39%
TATA CONSULTANCY SERVICES LTD.	3.49%
ITC - FV 1	3.14%
LARSEN&TUBRO	3.08%
HDFC LTD FV 2	2.99%
KOTAK MAHINDRA BANK LIMITED_FV5	2.94%
HINDUSTAN LEVER LTD.	2.63%
ASIAN PAINTS LIMITEDFV-1	2.18%
TATA MOTORS LTD.FV-2	2.08%
BAJAJ FINANCE LIMITED	2.06%
BHARTI AIRTEL LIMITED	2.02%
AXIS BANK LIMITEDFV-2	1.88%
BAJAJ FINSERV LIMITED	1.66%
NTPC LIMITED	1.65%
MARUTI UDYOG LTD.	1.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.45%
TATA IRON & STEEL COMPANY LTD	1.39%
STATE BANK OF INDIAFV-1	1.30%
MAHINDRA & MAHINDRA LTD.-FV5	1.23%
TITAN COMPANY LIMITED	1.19%
SBI LIFE INSURANCE COMPANY LIMITED	1.13%
HCL TECHNOLOGIES LIMITED	1.06%
TECH MAHINDRA LIMITEDFV-5	1.02%
HINDALCO INDUSTRIES LTD FV RE 1	1.01%
CIPLA LTD.	1.01%
HERO MOTOCORP LIMITED	0.88%
DR. REDDY LABORATORIES	0.71%
ULTRATECH CEMCO LTD	0.69%
UPL LIMITED	0.54%
BRITANNIA INDUSTRIES LTD	0.53%
LIC HOUSING FINANCE LIMITED	0.51%
INDRAPRASTHA GAS LIMITED	0.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.48%
JUBILANT FOODWORKS LIMITED	0.46%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.46%
DIVIS LABORATORIES LIMITED	0.45%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.43%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.42%
BHARAT PETROLEUM CORP. LTD.	0.42%
NESTLE INDIA LIMITED	0.40%
JSW STEEL LIMITED	0.36%
BHARAT FORGE	0.35%
UNITED SPIRITS LIMITED	0.35%
WIPRO	0.33%
COFORGE LIMITED	0.32%
VOLTAS LTD	0.29%
SBI CARDS & PAYMENTS SERVICES LTD	0.28%
AMBUJA CEMENTS LIMITED	0.26%
ONGCFV-5	0.25%
BAJAJ AUTO LTD	0.25%
BANDHAN BANK LIMITED	0.25%
INDUSIND BANK LIMITED	0.18%
AUROBINDO PHARMA LIMITED	0.02%
Equity Total	83.57%
SBI-ETF Nifty Bank	4.66%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.10%
ICICI PRUDENTIAL IT ETF	1.52%
Nippon India ETF Bank Bees	1.23%
ETFs	11.51%
Money Market Total	5.43%
Current Assets	-0.51%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Pure Equity Fund 1 (ULGF01528/11/08GPUREEQF01121)

Fund Report as on 30th August 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 August, 22: ₹61.7283

Inception Date: 15th December 2008

Benchmark: RNLIC Pure Index

AUM as on 30 August, 22: ₹ 0.54 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.83%	4.76%
Last 6 Months	7.28%	9.55%
Last 1 Year	9.98%	13.50%
Last 2 Years	24.79%	27.66%
Last 3 Years	19.12%	19.07%
Since Inception	14.19%	13.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

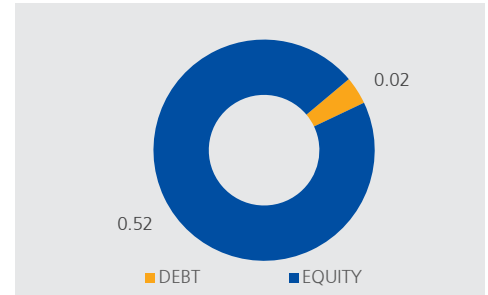
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

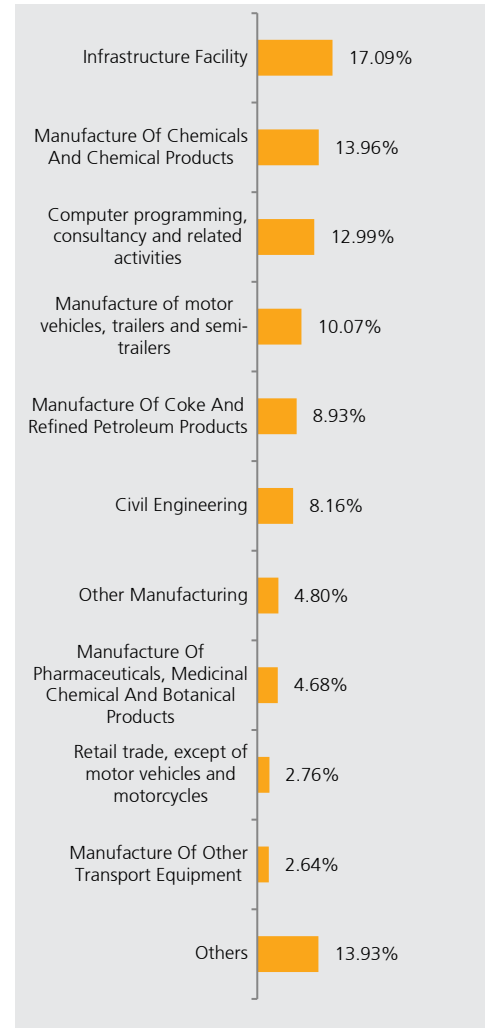
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.22%
LARSEN&TUBRO	8.16%
HINDUSTAN LEVER LTD.	7.36%
BHARTI AIRTEL LIMITED	6.63%
INFOSYS LIMITED	6.53%
MARUTI UDYOG LTD.	5.70%
ASIAN PAINTS LIMITEDFV-1	5.07%
TITAN COMPANY LIMITED	4.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.68%
MAHINDRA & MAHINDRA LTD.-FV5	4.37%
TATA CONSULTANCY SERVICES LTD.	4.21%
NTPC LIMITED	3.71%
POWER GRID CORP OF INDIA LTD	3.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.22%
AVENUE SUPERMARTS LIMITED	2.76%
JSW STEEL LIMITED	2.34%
ULTRATECH CEMCO LTD	2.22%
COAL INDIA LIMITED	2.07%
NESTLE INDIA LIMITED	1.84%
BAJAJ AUTO LTD	1.73%
ONGCFV-5	1.22%
GRASIM INDUSTRIES LTD.	1.11%
HCL TECHNOLOGIES LIMITED	1.07%
WIPRO	0.79%
HERO MOTOCORP LIMITED	0.47%
EICHER MOTORS LIMITED	0.43%
INDIAN OIL CORPORATION LIMITED	0.42%
DABUR INDIA LTD.	0.42%
COFORGE LIMITED	0.39%
BHARAT PETROLEUM CORP. LTD.	0.28%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.26%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
Equity Total	95.94%
Money Market Total	3.81%
Current Assets	0.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Infrastructure Fund 1 (ULGF01908/06/09GINFRASF01121)

Fund Report as on 30th August 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 August, 22: ₹22.8962

Inception Date: 08th June 2009

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 August, 22: ₹ 0.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0 - 100	83
Gsec / Debt	0 - 100	-
MMI / Others	0 - 100	17

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.82%	6.27%
Last 6 Months	5.13%	8.00%
Last 1 Year	9.03%	11.94%
Last 2 Years	32.44%	35.78%
Last 3 Years	21.25%	24.26%
Since Inception	6.46%	6.39%

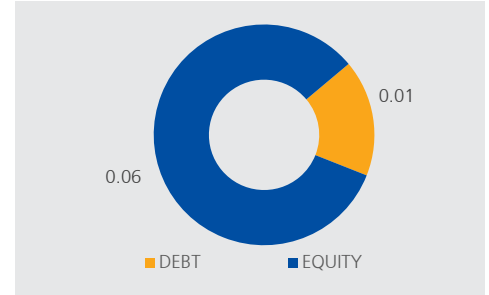
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Past performance is not indicative of future performance

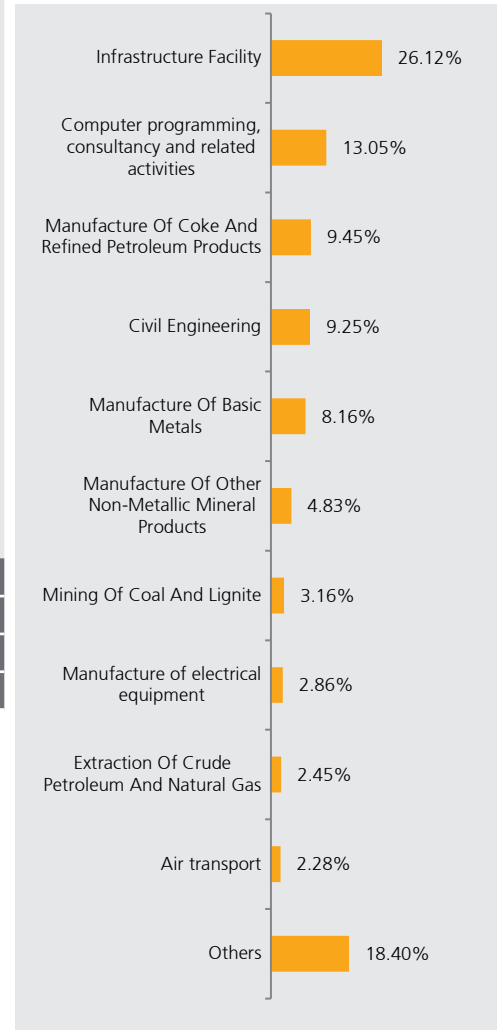
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.25%
RELIANCE INDUSTRIES LTD.	8.21%
BHARTI AIRTEL LIMITED	6.58%
NTPC LIMITED	6.17%
INFOSYS LIMITED	5.91%
POWER GRID CORP OF INDIA LTD	4.71%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.29%
TATA CONSULTANCY SERVICES LTD.	4.09%
ULTRATECH CEMCO LTD	3.78%
TATA IRON & STEEL COMPANY LTD	3.52%
HINDALCO INDUSTRIES LTD FV RE 1	3.29%
COAL INDIA LIMITED	3.16%
SIEMENS LIMITED	2.86%
ONGCFV-5	2.45%
INTERGLOBE AVIATION LIMITED	2.28%
PETRONET LNG LIMITED	1.53%
NMDC LIMITED	1.30%
JSW STEEL LIMITED	1.23%
HCL TECHNOLOGIES LIMITED	1.20%
GAS AUTHORITY OF INDIA LTD.	1.12%
AMBUJA CEMENTS LIMITED	1.05%
INDUS TOWERS LIMITED	0.82%
TECH MAHINDRA LIMITEDFV-5	0.76%
INDIAN OIL CORPORATION LIMITED	0.73%
NHPC LIMITED	0.66%
WIPRO	0.59%
BHARAT PETROLEUM CORP. LTD.	0.51%
COFORGE LIMITED	0.50%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.24%
HINDUSTAN ZINC LIMITEDFV-2	0.12%
Equity Total	82.90%
Money Market Total	16.62%
Current Assets	0.48%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Energy Fund 1 (ULGF01428/11/08GENERGYF01121)

Fund Report as on 30th August 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 August, 22: ₹47.5876

Inception Date: 18th December 2008

Benchmark: Reliance Nippon Life ENERGY INDEX

AUM as on 30 August, 22: ₹ 0.02 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0 - 100	87
Gsec / Debt	0 - 100	-
MMI / Others	0 - 100	13

Returns

Period	Fund Returns	Index Returns
Last 1 Month	7.28%	9.11%
Last 6 Months	11.11%	18.95%
Last 1 Year	23.60%	38.09%
Last 2 Years	42.80%	49.78%
Last 3 Years	25.10%	29.23%
Since Inception	12.05%	13.95%

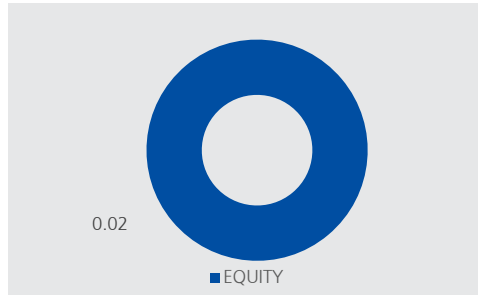
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

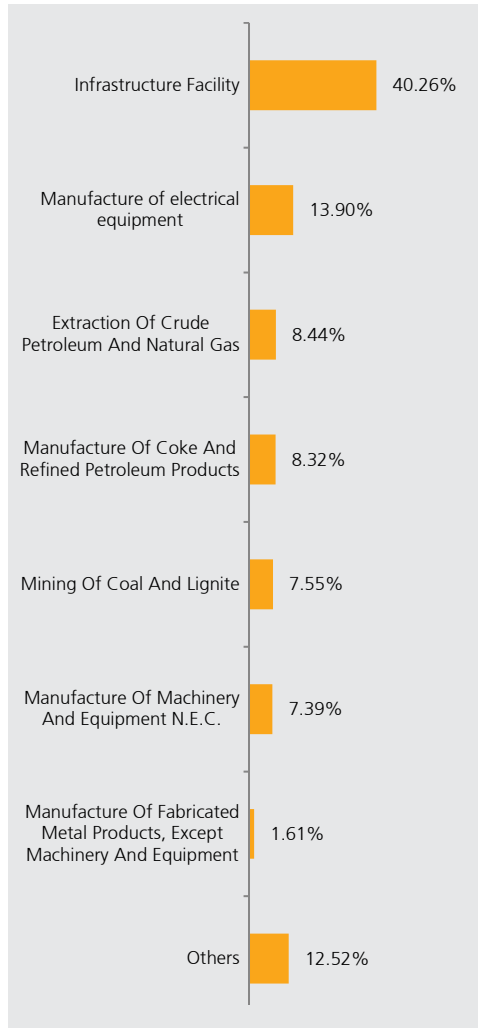
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.06%
POWER GRID CORP OF INDIA LTD	8.74%
COAL INDIA LIMITED	7.55%
RELIANCE INDUSTRIES LTD.	7.07%
TATA POWER CO. LTD.FV-1	6.99%
ONGCFV-5	6.17%
VOLTAS LTD	4.83%
INDRAPRASTHA GAS LIMITED	4.49%
HAVELLS INDIA LIMITED	4.48%
ABB INDIA LIMITED	3.50%
PETRONET LNG LIMITED	3.20%
SIEMENS LIMITED	3.09%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.84%
NHPC LIMITED	2.74%
KIRLOSKAR CUMMINS	2.56%
JSW ENERGY LIMITED	2.38%
OIL INDIA LIMITED	2.27%
TORRENT POWER LIMITED	1.87%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.61%
GAS AUTHORITY OF INDIA LTD.	0.80%
BHARAT PETROLEUM CORP. LTD.	0.53%
INDIAN OIL CORPORATION LIMITED	0.46%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.26%
Equity Total	87.48%
Money Market Total	11.31%
Current Assets	1.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Midcap Fund 1 (ULGF02008/06/09GMIDCAPF01121)

Fund Report as on 30th August 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 August, 22: ₹59.1702

Inception Date: 8th June 2009

Benchmark: Nifty Midcap 50

AUM as on 30 August, 22: ₹ 0.21 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0 - 100	91
Gsec / Debt	0 - 100	-
MMI / Others	0 - 100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.29%	4.71%
Last 6 Months	7.67%	9.55%
Last 1 Year	10.78%	14.04%
Last 2 Years	34.20%	35.84%
Last 3 Years	22.87%	26.15%
Since Inception	14.38%	11.28%

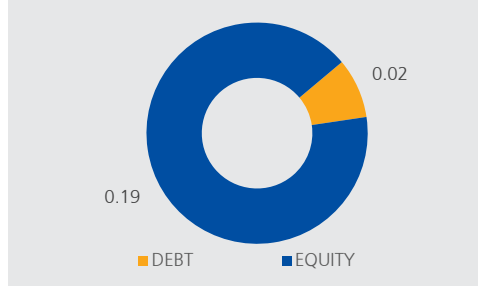
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

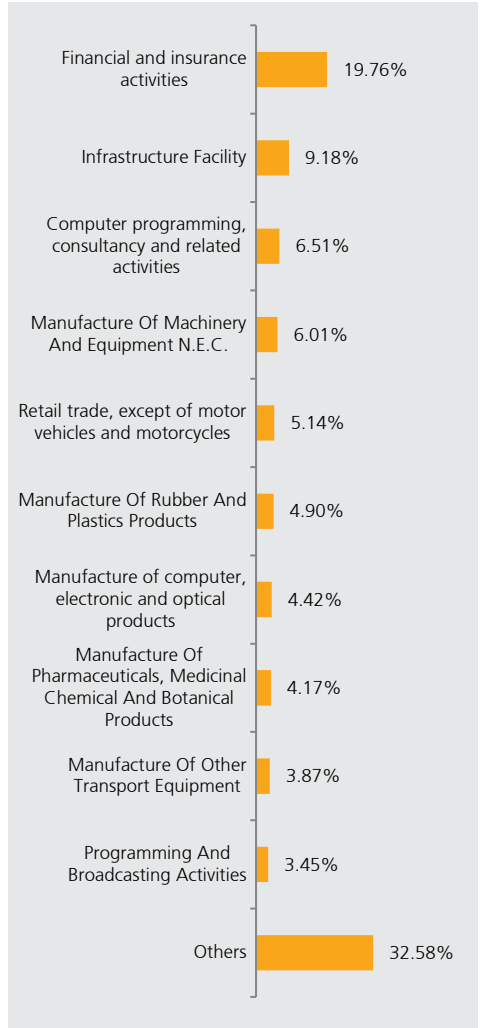
Portfolio

Name of Instrument	% to AUM
BHARAT ELECTRONICS LIMITED	4.42%
TRENT LTD	3.86%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.45%
THE FEDERAL BANK LIMITED	3.31%
VOLTAS LTD	3.08%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.01%
ASHOK LEYLAND LIMITED	2.80%
ASTRAL LIMITED	2.77%
BHARAT FORGE	2.73%
MAX FINANCIAL SERVICES LIMITED	2.73%
TVS MOTOR COMPANY LIMITED	2.56%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.52%
PAGE INDUSTRIES LIMITED	2.41%
CANARA BANK	2.33%
ABB INDIA LIMITED	2.31%
MPHASIS LIMITED	2.22%
JINDAL STEEL & POWER LTD.	2.13%
BALKRISHNA INDUSTRIES LIMITED	2.13%
IDFC BANK LIMITED	2.13%
KIRLOSKAR CUMMINS	2.09%
LIC HOUSING FINANCE LIMITED	1.97%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.97%
COFORGE LIMITED	1.85%
POWER FINANCE CORPORATION LTD	1.82%
RURAL ELECTRIFICATION CORPORATION LTD	1.79%
CONTAINER CORPORATION OF INDIA LIMITED	1.75%
TATA POWER CO. LTD.FV-1	1.70%
GODREJ PROPERTIES LIMITED	1.66%
MINDTREE LTD	1.56%
ALKEM LABORATORIES LIMITED	1.55%
AUROBINDO PHARMA LIMITED	1.39%
UNITED BREWERIES LIMITED	1.32%
HINDUSTAN AERONAUTICS LIMITED	1.30%
BATA INDIA LIMITED	1.29%
GUJARAT GAS LIMITED	1.00%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.95%
ABBOTT INDIA LIMITED	0.89%
L&T TECHNOLOGY SERVICES LIMITED	0.88%
ESCORTS LIMITED	0.85%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.82%
BAJAJ FINSERV LIMITED	0.80%
THE RAMCO CEMENTS LIMITED	0.79%
JUBILANT FOODWORKS LIMITED	0.70%
NATIONAL ALUMINIUM COMPANY LIMITED	0.66%
AARTI INDUSTRIES LIMITED	0.63%
TATA COMMUNICATIONS LTD.	0.63%
INDUSIND BANK LIMITED	0.58%
HDFC BANK LTD.FV-2	0.56%
STATE BANK OF INDIAFV-1	0.55%
L&T FINANCE HOLDINGS LIMITED	0.54%
INDRAPRASTHA GAS LIMITED	0.50%
SRF LIMITED	0.36%
DIVIS LABORATORIES LIMITED	0.34%
MUTHOOT FINANCE LIMITED	0.30%
Equity Total	91.23%
Money Market Total	8.89%
Current Assets	-0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Growth Fund 1 (ULGF00310/10/03GGROWTHF01121)

Fund Report as on 30th August 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetitive is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 August, 22: ₹36.8520

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 August, 22: ₹ 0.79 Crs.

Modified Duration of Debt Portfolio: 4.52 years

YTM of Debt Portfolio: 6.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	58
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.00%	2.30%
Last 6 Months	2.92%	2.97%
Last 1 Year	2.86%	3.21%
Last 2 Years	11.50%	12.27%
Last 3 Years	9.83%	11.20%
Since Inception	8.73%	9.29%

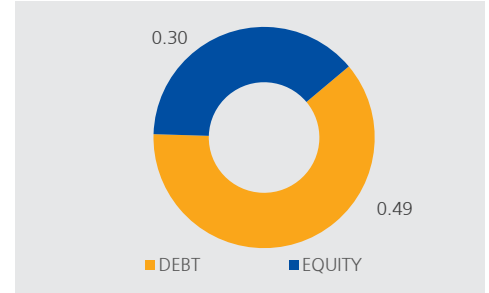
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

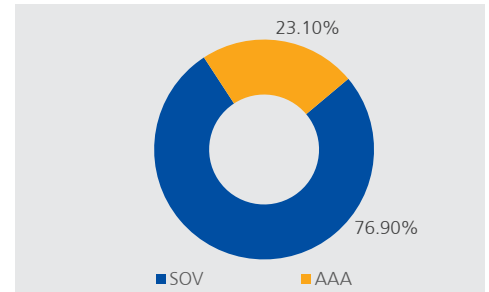
Portfolio

Name of Instrument	% to AUM
4.56% GOI 29.11.2023	16.46%
7.17% GOI 08-01-2028	10.29%
7.54% GOI 23.05.2036	7.83%
6.79% GOI CG 15-05-2027	7.51%
6.54% GOI 17.01.2032	4.71%
7.26% GOI CG 22-08-2032	3.43%
5.63% GOI CG 12-04-2026	3.16%
6.99% GOI CG 15-12-2051	2.15%
7.26% GOI 14-01-2029	1.27%
7.59% GOI CG 20-03-2029	0.78%
Gilts Total	57.59%
RELIANCE INDUSTRIES LTD.	3.87%
HDFC BANK LTD.FV-2	3.31%
ICICI BANK LTD.FV-2	2.98%
INFOSYS LIMITED	2.42%
HDFC LTD FV 2	2.26%
TATA CONSULTANCY SERVICES LTD.	1.66%
ITC - FV 1	1.51%
KOTAK MAHINDRA BANK LIMITED_FV5	1.40%
LARSEN&TUBRO	1.36%
STATE BANK OF INDIAFV-1	1.17%
AXIS BANK LIMITEDFV-2	1.12%
BHARTI AIRTEL LIMITED	1.00%
ASIAN PAINTS LIMITEDFV-1	0.94%
BAJAJ FINANCE LIMITED	0.92%
HINDUSTAN LEVER LTD.	0.91%
MARUTI UDYOG LTD.	0.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.71%
TATA MOTORS LTD.FV-2	0.64%
TITAN COMPANY LIMITED	0.59%
CIPLA LTD.	0.51%
ULTRATECH CEMCO LTD	0.51%
NTPC LIMITED	0.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.47%
POWER GRID CORP OF INDIA LTD	0.44%
BAJAJ FINSERV LIMITED	0.43%
JSW STEEL LIMITED	0.40%
INDUSIND BANK LIMITED	0.38%
DABUR INDIA LTD.	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.37%
DR. REDDY LABORATORIES	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
TATA IRON & STEEL COMPANY LTD	0.30%
TATA CONSUMER PRODUCTS LIMITED	0.28%
NESTLE INDIA LIMITED	0.25%
WIPRO	0.25%
UPL LIMITED	0.24%
HCL TECHNOLOGIES LIMITED	0.24%
BRITANNIA INDUSTRIES LTD	0.24%
COAL INDIA LIMITED	0.23%
BAJAJ AUTO LTD	0.21%
DIVIS LABORATORIES LIMITED	0.18%
TECH MAHINDRA LIMITEDFV-5	0.18%
BHARAT PETROLEUM CORP. LTD.	0.15%
HERO MOTOCORP LIMITED	0.14%
GRASIM INDUSTRIES LTD.	0.13%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
Equity Total	38.40%
Money Market Total	17.30%
Current Assets	-13.29%
Total	100.00%

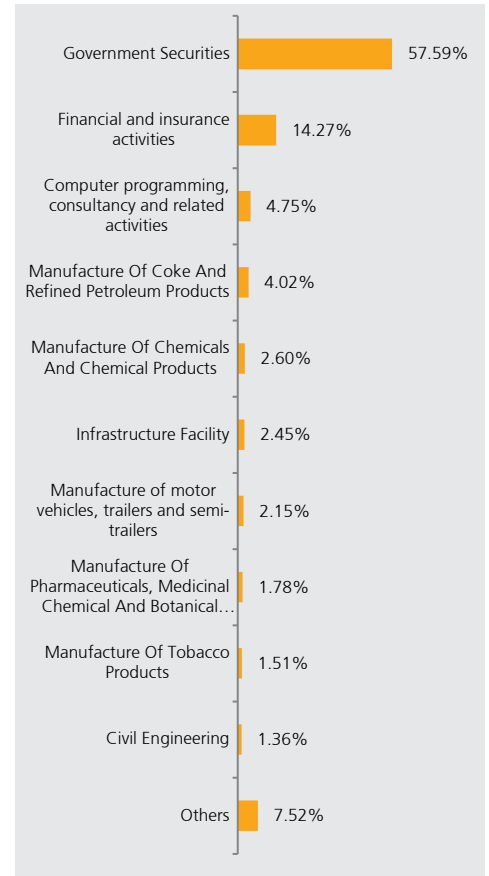
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 1 (ULGF00110/10/03GBALANCE01121)

Fund Report as on 30th August 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 August, 22: ₹39.1225

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 30 August, 22: ₹ 8.27 Crs.

Modified Duration of Debt Portfolio:

4.78 years

YTM of Debt Portfolio: 6.98%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	76
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.44%	1.83%
Last 6 Months	1.41%	1.80%
Last 1 Year	1.31%	2.75%
Last 2 Years	6.44%	8.04%
Last 3 Years	6.86%	8.75%
Since Inception	7.55%	8.53%

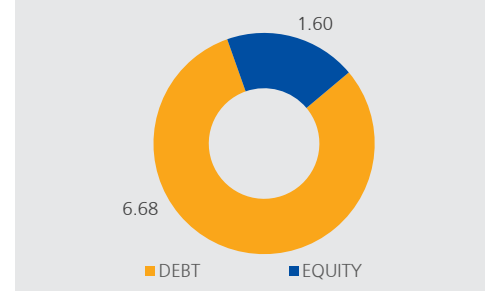
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

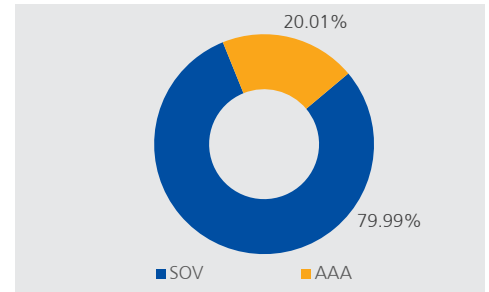
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	2.48%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.54%
Bonds/Debentures Total	4.02%
4.56% GOI 29.11.2023	14.09%
7.54% GOI 23.05.2036	10.56%
7.17% GOI 08-01-2028	10.17%
7.59% GOI CG 20-03-2029	9.29%
6.79% GOI CG 15-05-2027	7.38%
6.54% GOI 17.01.2032	6.27%
7.26% GOI CG 22-08-2032	4.56%
5.63% GOI CG 12-04-2026	4.41%
6.99% GOI CG 15-12-2051	3.01%
7.26% GOI 14-01-2029	2.39%
Govts Total	72.12%
RELIANCE INDUSTRIES LTD.	2.16%
ICICI BANK LTD.FV-2	1.48%
INFOSYS LIMITED	1.35%
HDFC BANK LTD.FV-2	1.35%
HDFC LTD FV 2	1.17%
TATA CONSULTANCY SERVICES LTD.	0.83%
ITC - FV 1	0.77%
LARSEN&TUBRO	0.74%
KOTAK MAHINDRA BANK LIMITED_FV5	0.74%
STATE BANK OF INDIAFV-1	0.63%
ASIAN PAINTS LIMITEDFV-1	0.49%
HINDUSTAN LEVER LTD.	0.48%
BAJAJ FINANCE LIMITED	0.47%
BHARTI AIRTEL LIMITED	0.41%
MARUTI UDYOG LTD.	0.41%
MAHINDRA & MAHINDRA LTD.-FV5	0.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.38%
AXIS BANK LIMITEDFV-2	0.38%
BAJAJ FINSERV LIMITED	0.33%
TATA MOTORS LTD.FV-2	0.32%
TITAN COMPANY LIMITED	0.27%
ULTRATECH CEMCO LTD	0.26%
CIPLA LTD.	0.26%
NTPC LIMITED	0.25%
POWER GRID CORP OF INDIA LTD	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
DABUR INDIA LTD.	0.19%
INDUSIND BANK LIMITED	0.19%
SBI LIFE INSURANCE COMPANY LIMITED	0.17%
NESTLE INDIA LIMITED	0.17%
DR. REDDY LABORATORIES	0.16%
TATA IRON & STEEL COMPANY LTD	0.15%
TATA CONSUMER PRODUCTS LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.14%
UPL LIMITED	0.13%
HCL TECHNOLOGIES LIMITED	0.12%
WIPRO	0.11%
TECH MAHINDRA LIMITEDFV-5	0.10%
DIVIS LABORATORIES LIMITED	0.10%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
BAJAJ AUTO LTD	0.10%
HERO MOTOCORP LIMITED	0.08%
GRASIM INDUSTRIES LTD.	0.06%
JSW STEEL LIMITED	0.04%
EICHER MOTORS LIMITED	0.02%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.01%
Equity Total	19.30%
Money Market Total	14.02%
Current Assets	-9.45%
Total	100.00%

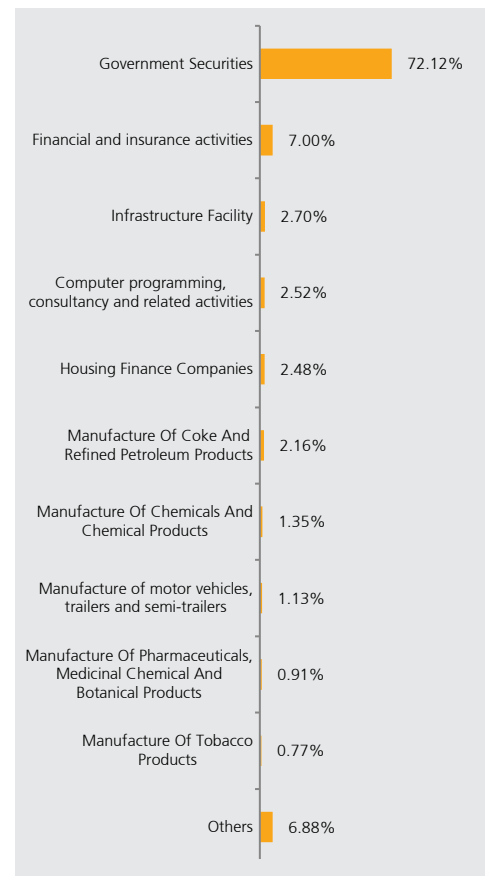
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 2 (ULGF00210/10/03GBALANCE02121)

Fund Report as on 30th August 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 August, 22: ₹35.2983

Inception Date: 31st January 2007

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 30 August, 22: ₹ 3.92 Crs.

Modified Duration of Debt Portfolio:

3.80 years

YTM of Debt Portfolio: 6.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	77
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.54%	1.83%
Last 6 Months	1.79%	1.80%
Last 1 Year	2.04%	2.75%
Last 2 Years	7.32%	8.04%
Last 3 Years	7.67%	8.75%
Since Inception	8.43%	8.66%

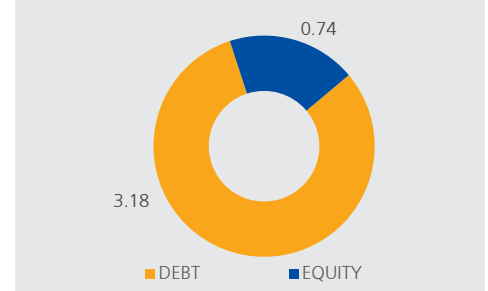
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

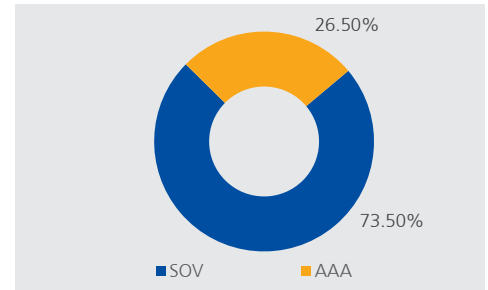
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	2.61%
Bonds/Debentures Total	2.61%
4.56% GOI 29.11.2023	33.65%
6.79% GOI CG 15-05-2027	10.58%
7.54% GOI 23.05.2036	10.53%
6.54% GOI 17.01.2032	6.29%
7.26% GOI CG 22-08-2032	4.56%
6.84% GOI CG 19-12-2022	3.73%
6.99% GOI CG 15-12-2051	3.34%
5.63% GOI CG 12-04-2026	1.25%
Gilts Total	73.93%
HDFC BANK LTD.FV-2	1.65%
RELIANCE INDUSTRIES LTD.	1.64%
ICICI BANK LTD.FV-2	1.55%
HDFC LTD FV 2	1.14%
STATE BANK OF INDIAFV-1	0.88%
LARSEN&TUBRO	0.79%
INFOSYS LIMITED	0.77%
KOTAK MAHINDRA BANK LIMITED_FV5	0.75%
ITC - FV 1	0.67%
MAHINDRA & MAHINDRA LTD.-FV5	0.59%
BHARTI AIRTEL LIMITED	0.54%
AXIS BANK LIMITEDFV-2	0.52%
HINDUSTAN LEVER LTD.	0.49%
BAJAJ FINANCE LIMITED	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.44%
ASIAN PAINTS LIMITEDFV-1	0.44%
MARUTI UDYOG LTD.	0.39%
TITAN COMPANY LIMITED	0.38%
ULTRATECH CEMCO LTD	0.37%
POWER GRID CORP OF INDIA LTD	0.36%
TATA MOTORS LTD.FV-2	0.32%
INDUSIND BANK LIMITED	0.27%
CIPLA LTD.	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
NTPC LIMITED	0.24%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
ONGCFV-5	0.23%
BAJAJ FINSERV LIMITED	0.22%
TATA IRON & STEEL COMPANY LTD	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.21%
UPL LIMITED	0.18%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.18%
WIPRO	0.16%
DR. REDDY LABORATORIES	0.15%
DIVIS LABORATORIES LIMITED	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
BAJAJ AUTO LTD	0.14%
BRITANNIA INDUSTRIES LTD	0.12%
HCL TECHNOLOGIES LIMITED	0.09%
TATA CONSULTANCY SERVICES LTD.	0.08%
HERO MOTOCORP LIMITED	0.08%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.07%
GRASIM INDUSTRIES LTD.	0.06%
EICHER MOTORS LIMITED	0.03%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.03%
Equity Total	18.89%
Money Market Total	24.05%
Current Assets	-19.49%
Total	100.00%

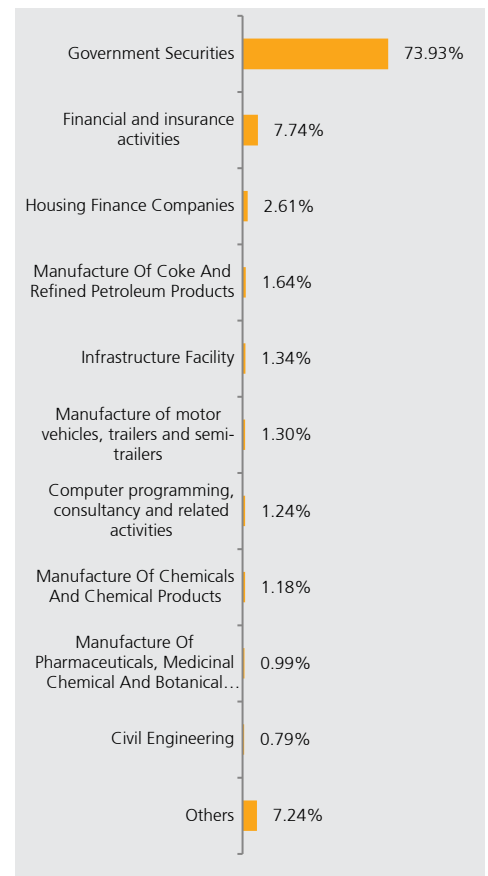
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Balanced Fund 4 (ULGF02105/06/13GBALANCE04121)

Fund Report as on 30th August 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 30 August, 22: ₹19.1493

Inception Date: 17th December 2013

Benchmark: CRISIL Composite Bond Fund

Index: 80%; Sensex 50: 20%

AUM as on 30 August, 22: ₹ 196.96 Crs.

Modified Duration of Debt Portfolio:

5.03 years

YTM of Debt Portfolio: 7.03%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-25	21
Gsec / Debt	00-85	74
MMI / Others	00-10	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.59%	1.83%
Last 6 Months	2.00%	1.80%
Last 1 Year	3.09%	2.75%
Last 2 Years	7.91%	8.04%
Last 3 Years	7.99%	8.75%
Since Inception	7.75%	9.64%

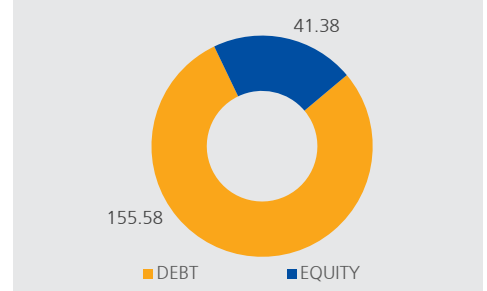
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

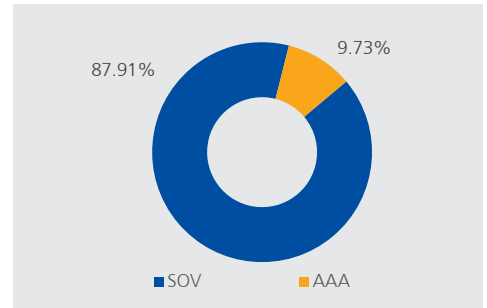
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	2.34%
9.00% IHFL NCD 30-06-2026	1.33%
6.75% PCHFL NCD 26-09-2031	0.55%
7.75% PFC NCD 11-06-2030 SR 203-B	0.16%
7.75% PFC NCD 11-06-2030 SR 203-B	0.16%
Bonds/Debentures Total	4.38%
6.54% GOI 17.01.2032	10.83%
7.54% GOI 23.05.2036	10.42%
7.17% GOI 08-01-2028	10.23%
7.59% GOI CG 20-03-2029	5.33%
4.56% GOI 29.11.2023	4.91%
7.26% GOI CG 22-08-2032	4.55%
5.63% GOI CG 12-04-2026	4.25%
6.79% GOI CG 15-05-2027	4.10%
5.74% GOI 15.11.2026	3.16%
7.26% GOI 14-01-2029	2.78%
7.68% GOI CG 15-12-2023	2.38%
GSEC STRIP 15.12.2024	2.09%
8.20% GOI 24-09-2025	1.50%
6.99% GOI CG 15-12-2051	1.40%
8.93% SGOK SDL 2022	1.02%
GSEC STRIP 17.12.2028	0.58%
GSEC STRIP 16.12.2028	0.55%
Gilts Total	70.08%
RELIANCE INDUSTRIES LTD.	2.29%
HDFC BANK LTD.FV-2	1.83%
ICICI BANK LTD.FV-2	1.80%
INFOSYS LIMITED	1.52%
TATA CONSULTANCY SERVICES LTD.	0.94%
ITC - FV 1	0.92%
HDFC LTD FV 2	0.83%
LARSEN&TUBRO	0.69%
HINDUSTAN LEVER LTD.	0.61%
ASIAN PAINTS LIMITEDFV-1	0.59%
STATE BANK OF INDIAFV-1	0.58%
AXIS BANK LIMITEDFV-2	0.57%
BHARTI AIRTEL LIMITED	0.55%
BAJAJ FINANCE LIMITED	0.52%
MARUTI UDYOG LTD.	0.50%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
KOTAK MAHINDRA BANK LIMITED_FV5	0.44%
TITAN COMPANY LIMITED	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
TATA MOTORS LTD.FV-2	0.37%
ULTRATECH CEMCO LTD	0.30%
POWER GRID CORP OF INDIA LTD	0.30%
BAJAJ FINSERV LIMITED	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
NTPC LIMITED	0.29%
CIPLA LTD.	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
SBI LIFE INSURANCE COMPANY LIMITED	0.20%
DR. REDDY LABORATORIES	0.19%
TATA IRON & STEEL COMPANY LTD	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.17%
UPL LIMITED	0.15%
NESTLE INDIA LIMITED	0.15%
DIVIS LABORATORIES LIMITED	0.15%
HCL TECHNOLOGIES LIMITED	0.15%
WIPRO	0.14%
DABUR INDIA LTD.	0.12%
BAJAJ AUTO LTD	0.12%
BRITANNIA INDUSTRIES LTD	0.11%
HERO MOTOCORP LIMITED	0.10%
TECH MAHINDRA LIMITEDFV-5	0.10%
GRASIM INDUSTRIES LTD.	0.07%
JSW STEEL LIMITED	0.04%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	21.01%
Money Market Total	5.26%
Current Assets	-0.73%
Total	100.00%

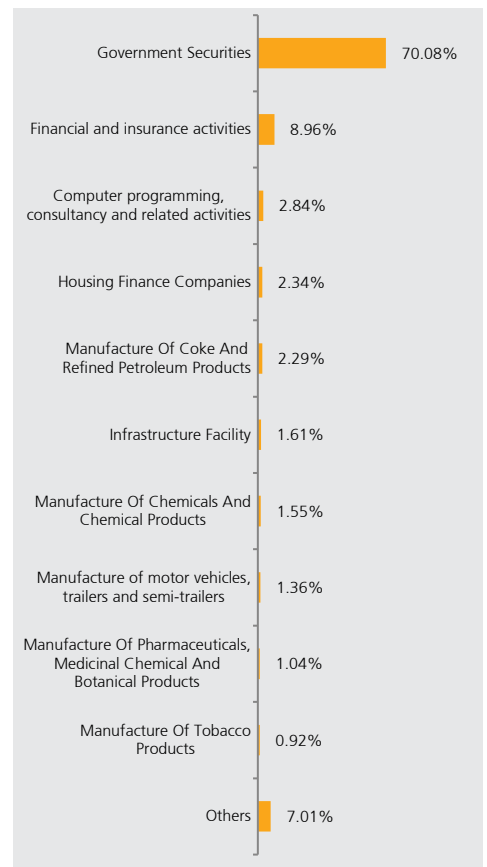
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 2 (ULGF01213/10/08GCORBOND02121)

Fund Report as on 30th August 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 30 August, 22: ₹29.8115

Inception Date: 13th October 2008

Benchmark: CRISIL Composite Bond Index:

AUM as on 30 August, 22: ₹ 7.13 Crs.

Modified Duration of Debt Portfolio:

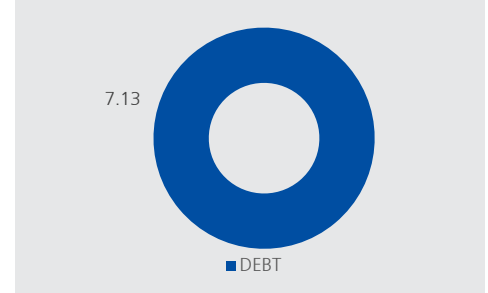
4.54 years

YTM of Debt Portfolio: 6.78%

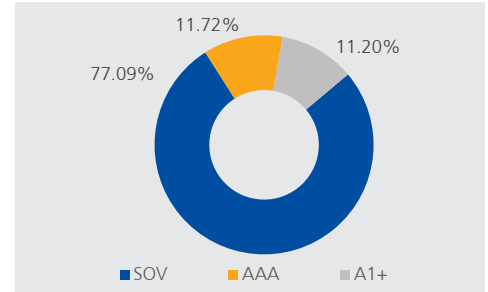
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	16.87%
4.56% GOI 29.11.2023	13.62%
7.54% GOI 23.05.2036	13.17%
6.79% GOI CG 15-05-2027	9.40%
6.54% GOI 17.01.2032	7.83%
7.26% GOI CG 22-08-2032	5.72%
5.63% GOI CG 12-04-2026	5.43%
6.99% GOI CG 15-12-2051	3.79%
7.26% GOI 14-01-2029	3.12%
7.59% GOI CG 20-03-2029	2.40%
GSEC STRIP 15.12.2024	2.18%
Gilts Total	83.53%
Money Market Total	24.83%
Current Assets	-8.36%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	84
MMI / Others	00-100	16

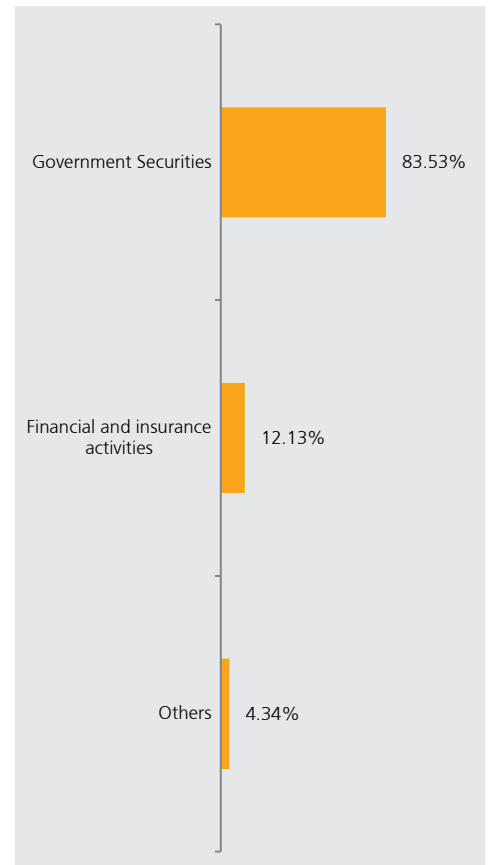
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.98%	1.36%
Last 6 Months	0.70%	0.58%
Last 1 Year	1.39%	2.17%
Last 2 Years	3.31%	3.84%
Last 3 Years	5.48%	6.14%
Since Inception	8.18%	7.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Corporate Bond Fund 3 (ULGF02305/06/13GCORBOND03121)

Fund Report as on 30th August 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 30 August, 22: ₹19.3142

Inception Date: 31st December 2013

Benchmark: CRISIL Composite Bond Index

AUM as on 30 August, 22: ₹ 185.24 Crs.

Modified Duration of Debt Portfolio:

4.18 years

YTM of Debt Portfolio: 6.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	93
MMI / Others	00-10	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.01%	1.36%
Last 6 Months	0.72%	0.58%
Last 1 Year	2.49%	2.17%
Last 2 Years	3.81%	3.84%
Last 3 Years	5.85%	6.14%
Since Inception	7.89%	8.43%

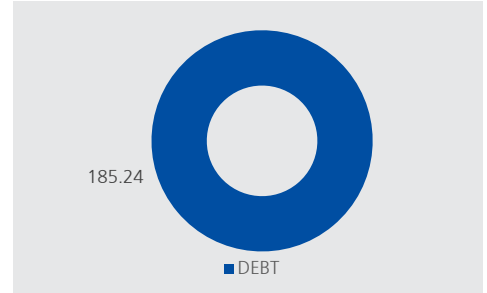
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

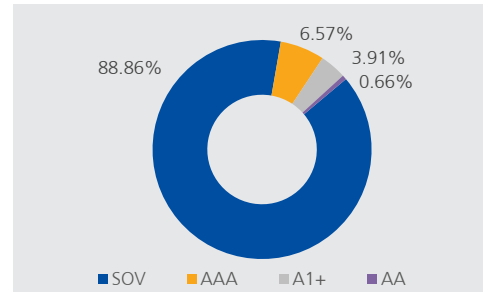
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.32%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.31%
6.75% PCHFL NCD 26-09-2031	0.65%
7.75% PFC NCD 11-06-2030 SR 203-B	0.17%
Bonds/Debentures Total	5.44%
6.84% GOI CG 19-12-2022	15.24%
7.54% GOI 23.05.2036	13.29%
7.17% GOI 08-01-2028	13.02%
6.54% GOI 17.01.2032	7.30%
4.56% GOI 29.11.2023	6.85%
7.26% GOI CG 22-08-2032	5.72%
5.63% GOI CG 12-04-2026	5.25%
6.99% GOI CG 15-12-2051	4.10%
7.68% GOI CG 15-12-2023	3.24%
6.79% GOI CG 15-05-2027	2.95%
7.26% GOI 14-01-2029	2.28%
GSEC STRIP 15.12.2024	2.16%
7.59% GOI CG 20-03-2029	1.92%
7.32% GOI CG 28-01-2024	1.64%
GSEC STRIP 15.06.2029	0.65%
GSEC STRIP 17.06.2028	0.65%
GSEC STRIP 15.12.2029	0.62%
GSEC STRIP 16.06.2028	0.60%
Gilts Total	87.49%
Money Market Total	5.53%
Current Assets	1.54%
Total	100.00%

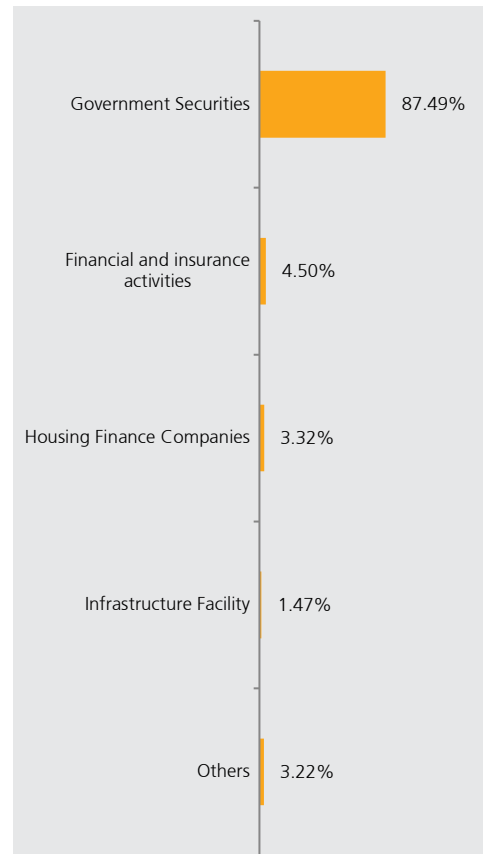
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Capital Secure Fund 1 (ULGF00431/01/07GCAPISEC01121)

Fund Report as on 30th August 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

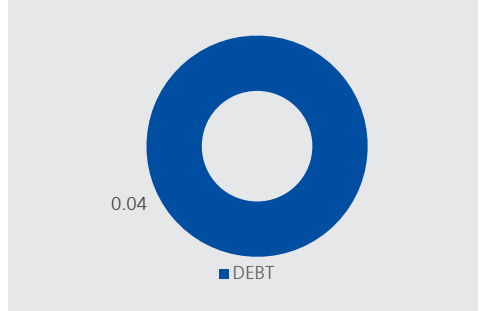
Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 30 August, 22 : ₹27.8037
Inception Date: 31st January 2007
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 August, 22: ₹ 0.04 Crs.
Modified Duration of Debt Portfolio:
 0.26 year
YTM of Debt Portfolio: 5.41%

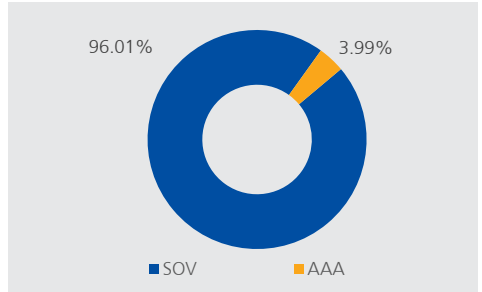
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.75%
Current Assets	0.25%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

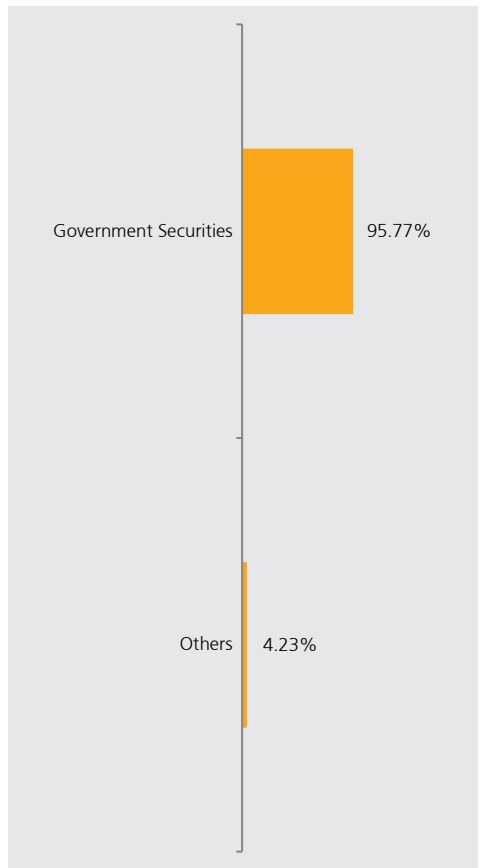
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.53%
Last 6 Months	1.82%	2.17%
Last 1 Year	3.20%	3.98%
Last 2 Years	2.86%	3.72%
Last 3 Years	3.24%	4.21%
Since Inception	6.78%	6.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Gilt Fund 2 (ULGF01610/12/08GGILTFUN02121)

Fund Report as on 30th August 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 30 August, 22: ₹26.0808

Inception Date: 10th December 2008

Benchmark: CRISIL Dynamic Gilt Index

AUM as on 30 August, 22: ₹ 0.33 Crs.

Modified Duration of Debt Portfolio:

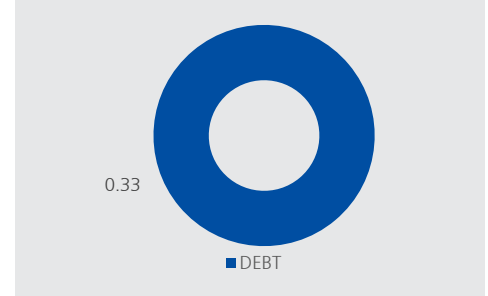
6.18 years

YTM of Debt Portfolio: 7.09%

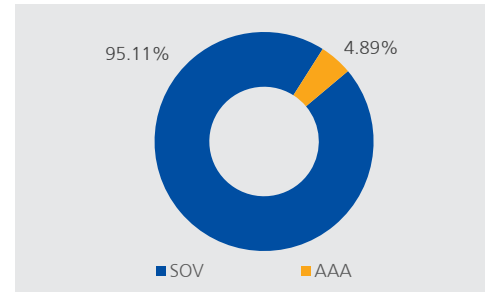
Portfolio

Name of Instrument	% to AUM
7.54% GOI 23.05.2036	23.04%
6.79% GOI CG 15-05-2027	13.60%
4.56% GOI 29.11.2023	13.44%
6.99% GOI CG 15-12-2051	10.70%
7.17% GOI 08-01-2028	8.70%
GSEC STRIP 15.12.2024	8.47%
7.26% GOI CG 22-08-2032	7.21%
6.54% GOI 17.01.2032	6.56%
7.59% GOI CG 20-03-2029	2.45%
7.26% GOI 14-01-2029	2.11%
Gilts Total	96.27%
Money Market Total	4.95%
Current Assets	-1.23%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

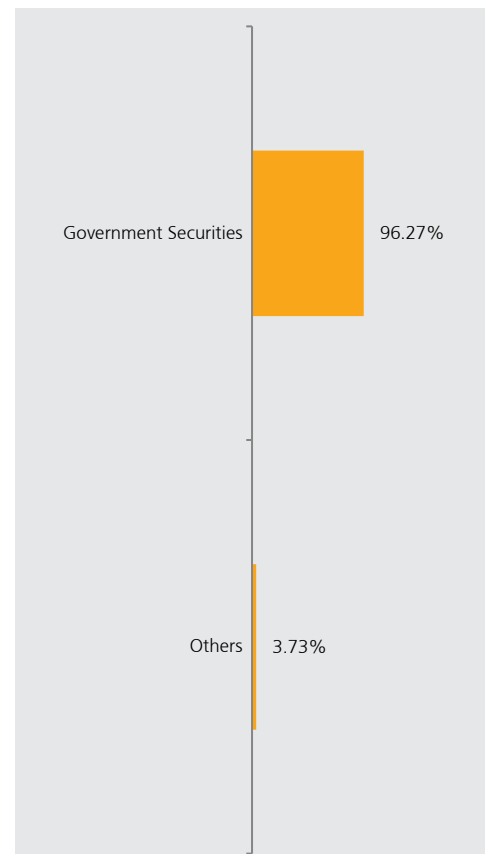
Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.33%	1.57%
Last 6 Months	0.85%	0.51%
Last 1 Year	1.41%	1.71%
Last 2 Years	3.42%	3.65%
Last 3 Years	5.03%	5.54%
Since Inception	7.23%	6.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Group Money Market Fund 2 (ULGF00930/09/08GMONMRKT02121)

Fund Report as on 30th August 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 30 August, 22: ₹24.1541

Inception Date: 30th September 2008

Benchmark: Crisil 91 day T Bill Index

AUM as on 30 August, 22: ₹ 15.88 Crs.

Modified Duration of Debt Portfolio:

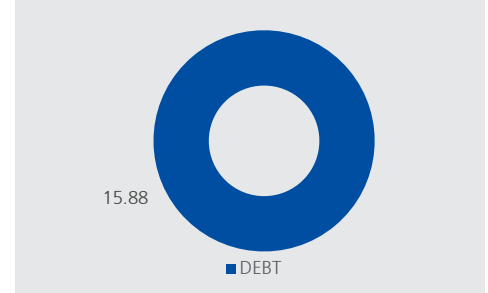
0.58 year

YTM of Debt Portfolio: 5.37%

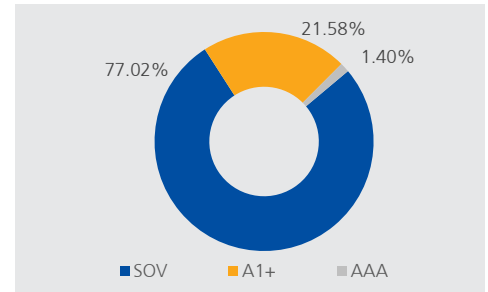
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.90%
Current Assets	0.10%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

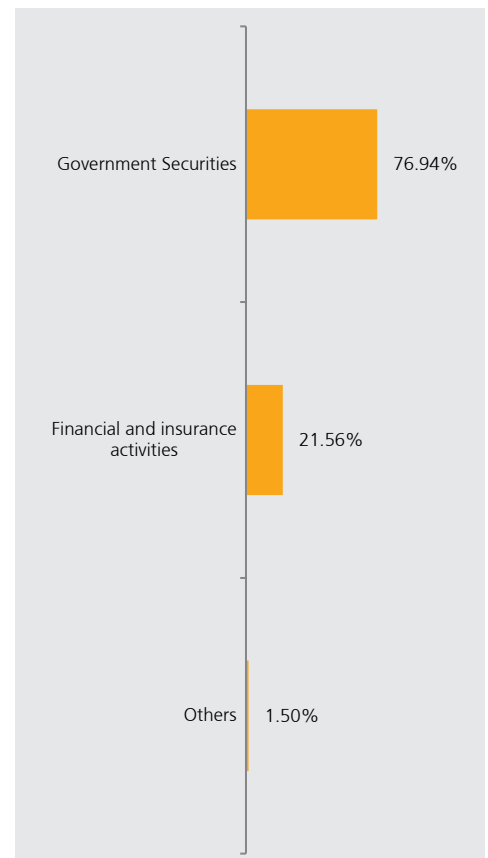
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.53%
Last 6 Months	1.76%	2.17%
Last 1 Year	3.24%	3.98%
Last 2 Years	2.99%	3.72%
Last 3 Years	3.41%	4.21%
Since Inception	6.54%	6.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULGF01808/06/09GEQUITYF03121	Group Equity Fund 3	Nifty 50 Index	Equity	Biswarup Mohapatra	-
ULGF02205/06/13GEQUITYF04121	Group Equity Fund 4	Nifty 50 Index	Equity	Biswarup Mohapatra	-
ULGF01528/11/08GPUREEQF01121	Group Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULGF01908/06/09GINFRASF01121	Group Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULGF01428/11/08GENERGF01121	Group Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULGF02008/06/09GMIDCAPF01121	Group Midcap Fund 1	Nifty Midcap 50	Midcap	Biswarup Mohapatra	-
ULGF00310/10/03GGROWTHF01121	Group Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULGF00110/10/03GBALANCE01121	Group Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULGF00210/10/03GBALANCE02121	Group Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULGF02105/06/13GBALANCE04121	Group Balanced Fund 4	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULGF01213/10/08GCORBOND02121	Group Corporate Bond Fund 2	CRISIL Composite Bond Index	Debt	-	Rahul Sangle
ULGF02305/06/13GCORBOND03121	Group Corporate Bond Fund 3	CRISIL Composite Bond Index	Debt	-	Rahul Sangle
ULGF00431/01/07GCAPISEC01121	Group Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULGF01610/12/08GGILTFUN02121	Group Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULGF00930/09/08GMONMRKT02121	Group Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle

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