

# ANALYST FEBRUARY 2024



**IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

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# INVESTMENT INSIGHT

Fund Report as on 31st January 2024

## Macro-Economic Update

The beginning of 2024 witnessed the landscape of macroeconomic dynamics continue to evolve, reflecting on a notable shift that occurred in the previous year with Federal Reserve doing significant adjustment in response to decreasing inflationary pressures, amidst the underlying resilience of the global economy. US FED maintained status quo on policy rates while it tweaked its policy statement moving away from its tightening bias. For this new year, the global stage is poised for significant developments, with upcoming elections and the normalization of policy measures set to influence the economic trajectory of the year ahead.

Domestically, the interim budget solidified the government's path towards fiscal consolidation without giving up the intentions to continue with productive capex growth, with budgeted fiscal deficit targeted at 5.1% of GDP in FY25. Industrial production grew 6.4% in April-November 2023, up from 5.6% in the same period previous year complemented by the Manufacturing PMI sustaining the expansionary zone at 56.5. GST collections in Jan'2024 expanded by 10% to reach 1.72 lakh crore. PV sales continued their upwards surge post festive season, growing at 22%, displaying robust aggregate demand.

CPI inflation remained broadly flat at 5.7% in Dec'23, with surge in prices of Vegetables and cereals. Whereas Core CPI Inflation eased to 3.9% in Dec'23 from 4.1% previous month witnessing broad based reduction. India's trade deficit remained in check at USD 19.8 bn in Dec-23 from USD 20.6 bn in previous month on account of continued decline in imports.

The Government continued demonstrating fiscal prudence by maintaining the fiscal deficit at 55% of the budgeted estimate in April-December 2023 compared to ~60% recorded in the same period last year on robust direct tax collections, remaining on track to meet its revised budget deficit of 5.8% of GDP in FY24.

## Equity Market Update

Indian Equity markets continued to stay buoyant with the broader markets i.e. Mid-cap Index and Small-cap indices delivered returns of ~5% and ~6% respectively in spite Nifty delivering flat returns. In terms of sectors, the Oil & Gas segment emerged as the frontrunner, witnessing a substantial uptick of ~10%. Additionally, the Realty and Pharma sectors displayed commendable gains, recording increases of ~9% and ~7%, respectively. Investor sentiments remained positive on global front and was influenced by signals from the US Federal Reserve indicating interest rates have peaked. Optimism continues on the domestic front, backed by the Q3FY24 earnings of Nifty-50 companies surpassing expectations. The Interim Budget for 2024, presented as a vote of account, strategically emphasized Fiscal Consolidation and directed increased Capital expenditure towards critical sectors such as Defense, Railways, and Roads. FPIs sold US\$3.1 bn during the month while DIIs bought US\$3.3 bn.

## Equity Market Outlook & Strategy

We anticipate a favourable trajectory for the Indian equity markets, underpinned by robust macroeconomic indicators and a steady influx of stable domestic investments. This outlook is rooted in a comprehensive analysis of prevailing economic conditions and the sustained confidence demonstrated by domestic investors in the market. We may witness bouts of volatility in the markets, primarily influenced by geopolitical tensions, the red seas crisis and forthcoming elections in the United States and India. However, markets are expected to continue to follow the earnings trajectory over medium to long term. After the current rally, the Nifty now trades at a 12- month forward P/E of 20.3x and is fairly valued. We remain positive on sectors such as financials, power, capital goods and pharma.

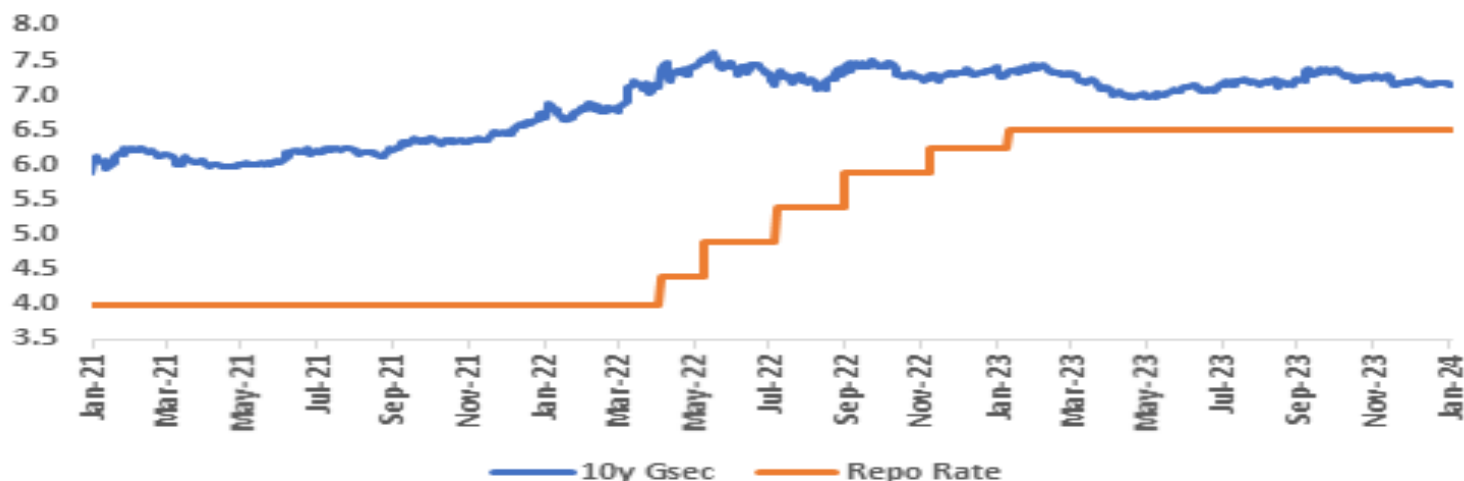


# INVESTMENT INSIGHT

Fund Report as on 31st January 2024

## Fixed Income Market Update

### 10y Benchmark vs Repo Rate



10-Year benchmark Government Security traded in 7.14%-7.24% yield range during January 2024, closing at 7.14% on month end. The yields eased during the month on moderating core inflation and strong FPI flows. The easing of global bond yields also aided the sentiment.

## Fixed Income Market Outlook & Strategy

On global front, the US 10-year Treasury yields remained flat ~3.90%, as markets expect FED to ease policy rates early in the year 2024. Brent crude remained below \$80 per barrel amidst concerns of demand-side uncertainties and tensions in the Middle East. On domestic front, the core inflation also eased to 3.9% with broad-based deceleration visible. The interim Budget surprised positively with fiscal deficit for FY24 reduced to 5.8% of GDP and 5.1% of GDP in FY25 with gross borrowing lower than market consensus at INR 14.1tn. Lower than estimated supply in government securities may ease the G-sec yields in the near term and take cues from further Macro economic developments.

The global commodity prices, demand supply dynamics in Government securities, growth & inflation trajectory, FPI flows, and RBI MPC remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, CGA

# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 31 January, 24:** ₹ 44.8025

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31 January, 24:** ₹ 2,604.00 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
Gsec / Debt	00-00	-
MMI / Others	00-25	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.35%	-0.03%
Last 6 Months	12.84%	9.98%
Last 1 Year	25.80%	23.01%
Last 2 Years	13.01%	11.93%
Last 3 Years	17.32%	16.80%
Since Inception	11.25%	10.63%

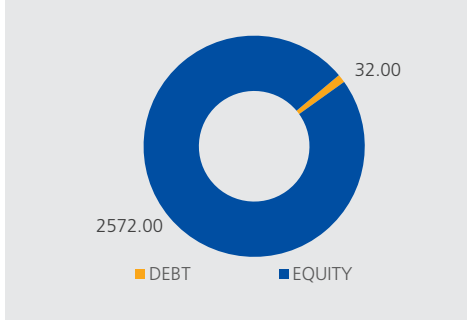
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

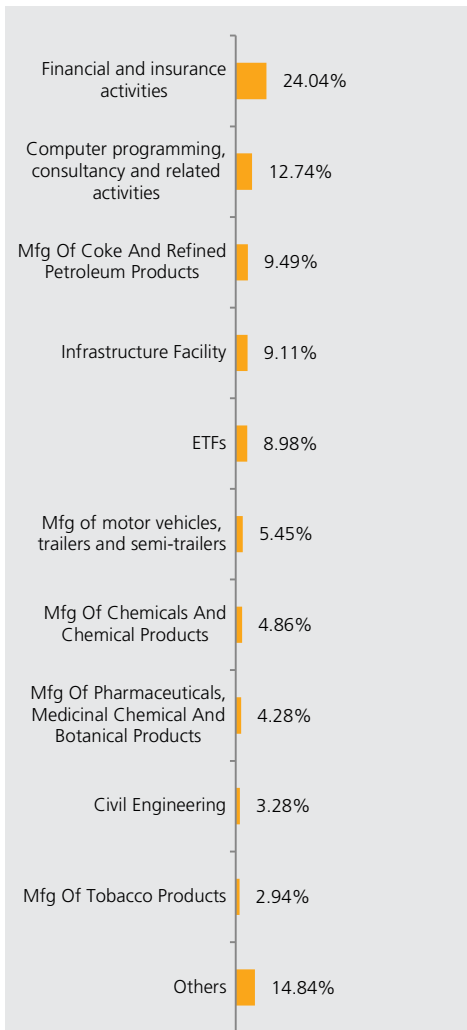
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.49%
HDFC BANK LTD.FV-2	6.82%
INFOSYS LIMITED	5.50%
ICICI BANK LTD.FV-2	5.29%
TATA CONSULTANCY SERVICES LTD.	4.06%
LARSEN&TUBRO	3.28%
ITC - FV 1	2.94%
BHARTI AIRTEL LIMITED	2.77%
NTPC LIMITED	2.29%
KOTAK MAHINDRA BANK LIMITED_FV5	2.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.13%
HINDUSTAN LEVER LTD.	1.87%
MAHINDRA & MAHINDRA LTD.-FV5	1.56%
MARUTI UDYOG LTD.	1.53%
TATA MOTORS LTD.FV-2	1.47%
HCL TECHNOLOGIES LIMITED	1.47%
INDUSIND BANK LIMITED	1.41%
SHRIRAM FINANCE LIMITED	1.37%
BAJAJ AUTO LTD	1.15%
TATA CONSUMER PRODUCTS LIMITED	1.09%
GRASIM INDUSTRIES LTD.	1.09%
POWER GRID CORP OF INDIA LTD	1.07%
TITAN COMPANY LIMITED	1.06%
COAL INDIA LIMITED	1.05%
HERO MOTOCORP LIMITED	0.97%
AXIS BANK LIMITEDFV-2	0.96%
STATE BANK OF INDIAFV-1	0.90%
BAJAJ FINSERV LIMITED	0.84%
ASTRAL LIMITED	0.84%
POWER FINANCE CORPORATION LTD	0.81%
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	0.80%
ONGCFV-5	0.77%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.77%
ULTRATECH CEMCO LTD	0.76%
BAJAJ FINANCE LIMITED	0.75%
VARUN BEVERAGES LIMITED	0.72%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.71%
ZYDUS LIFESCIENCES LIMITED	0.71%
GAS AUTHORITY OF INDIA LTD.	0.68%
PIDILITE INDUSTRIES LIMITED	0.68%
BANDHAN BANK LIMITED	0.67%
MANKIND PHARMA LIMITED	0.64%
LTIMINDTREE LIMITED	0.60%
TVS MOTOR COMPANY LIMITED	0.60%
RBL BANK LIMITED	0.59%
MOTHERSON SUMI WIRING INDIA LIMITED	0.59%
UNION BANK OF INDIA	0.58%
SBFC FINANCE LIMITED	0.52%
BANK OF INDIA	0.51%
AARTI INDUSTRIES LIMITED	0.48%
PVR INOX LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.46%
CONTAINER CORPORATION OF INDIA LIMITED	0.46%
UNITED BREWERIES LIMITED	0.43%
DEVYANI INTERNATIONAL LIMITED	0.43%
GODREJ CONSUMER PRODUCTS LIMITED	0.41%
AUROBINDO PHARMA LIMITED	0.39%
AMBUJA CEMENTS LIMITED	0.36%
WIPRO	0.35%
HAVELLS INDIA LIMITED	0.35%
ALKEM LABORATORIES LIMITED	0.31%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.30%
TRENT LTD	0.30%
ASHOK LEYLAND LIMITED	0.28%
ASIAN PAINTS LIMITEDFV-1	0.25%
TATA IRON & STEEL COMPANY LTD	0.25%
JSW STEEL LIMITED	0.22%
COFORGE LIMITED	0.14%
INDUS TOWERS LIMITED	0.01%
GRASIM INDUSTRIES LTD RIGHTS	
<b>Equity Total</b>	<b>89.79%</b>
SBI-ETF Nifty Bank	1.46%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.44%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.34%
Nippon India ETF Bank Bees	1.34%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.26%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.15%
UTI NIFTY BANK ETF	0.99%
<b>ETFs</b>	<b>8.98%</b>
<b>Money Market Total</b>	<b>0.91%</b>
<b>Current Assets</b>	<b>0.32%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 January, 24:** ₹ 25.5076

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** Nifty 50 Index

**AUM as on 31 January, 24:** ₹ 824.12 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.00%	-0.03%
Last 6 Months	12.35%	9.98%
Last 1 Year	25.23%	23.01%
Last 2 Years	13.95%	11.93%
Last 3 Years	17.53%	16.80%
Since Inception	12.49%	14.91%

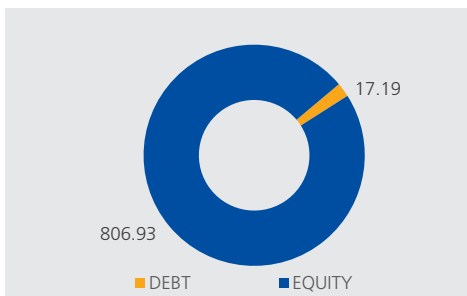
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

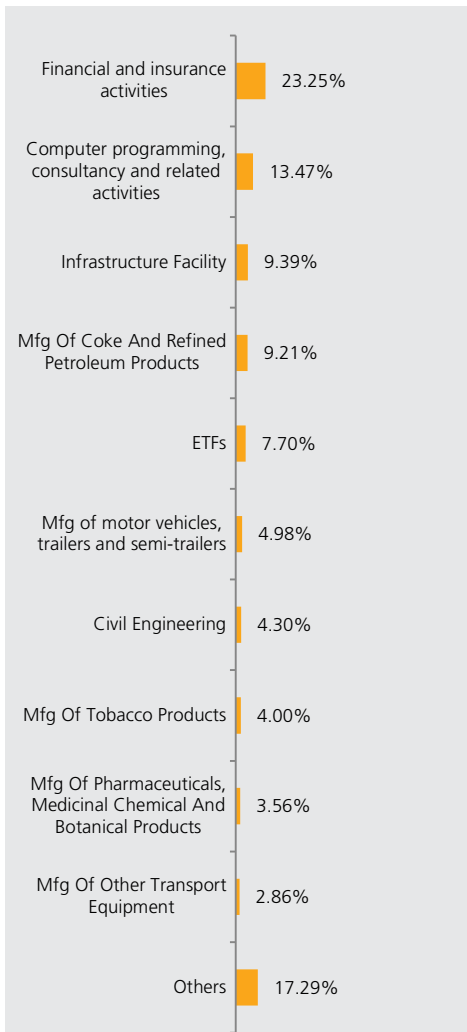
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.90%
HDFC BANK LTD.FV-2	7.39%
INFOSYS LIMITED	5.93%
ICICI BANK LTD.FV-2	5.00%
LARSEN&TUBRO	4.30%
ITC - FV 1	4.00%
BHARTI AIRTEL LIMITED	3.73%
TATA CONSULTANCY SERVICES LTD.	3.55%
KOTAK MAHINDRA BANK LIMITED_FV5	2.71%
STATE BANK OF INDIAFV-1	2.21%
TATA MOTORS LTD.FV-2	2.20%
NTPC LIMITED	2.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.99%
TITAN COMPANY LIMITED	1.93%
MARUTI UDYOG LTD.	1.69%
HCL TECHNOLOGIES LIMITED	1.62%
COAL INDIA LIMITED	1.58%
ULTRATECH CEMCO LTD	1.36%
HINDUSTAN LEVER LTD.	1.30%
BAJAJ AUTO LTD	1.26%
TATA IRON & STEEL COMPANY LTD	1.19%
INDUSIND BANK LIMITED	1.16%
AXIS BANK LIMITEDFV-2	1.08%
HERO MOTOCORP LIMITED	1.08%
LTIMINDTREE LIMITED	1.02%
TECH MAHINDRA LIMITEDFV-5	0.89%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.88%
TATA POWER CO. LTD.FV-1	0.87%
THE RAMCO CEMENTS LIMITED	0.77%
GRASIM INDUSTRIES LTD.	0.73%
MAHINDRA & MAHINDRA LTD.-FV5	0.71%
ZYDUS LIFESCIENCES LIMITED	0.70%
ONGCFV-5	0.61%
BAJAJ FINSERV LIMITED	0.59%
POWER FINANCE CORPORATION LTD	0.59%
POWER GRID CORP OF INDIA LTD	0.58%
RURAL ELECTRIFICATION CORPORATION LTD	0.58%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.57%
BAJAJ FINANCE LIMITED	0.54%
BANK OF INDIA	0.54%
ASIAN PAINTS LIMITEDFV-1	0.53%
RBL BANK LIMITED	0.52%
TVS MOTOR COMPANY LIMITED	0.51%
INDUS TOWERS LIMITED	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
MPHASIS LIMITED	0.47%
SHRIRAM FINANCE LIMITED	0.47%
ASTRAL LIMITED	0.45%
JINDAL STEEL & POWER LTD.	0.43%
GAS AUTHORITY OF INDIA LTD.	0.41%
VARUN BEVERAGES LIMITED	0.41%
NESTLE INDIA LIMITED	0.40%
SUPREME INDUSTRIES LIMITED	0.40%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.39%
ASHOK LEYLAND LIMITED	0.38%
ALKEM LABORATORIES LIMITED	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
MAX FINANCIAL SERVICES LIMITED	0.36%
STEEL AUTHORITY OF INDIA LIMITED	0.33%
BHARAT PETROLEUM CORP. LTD.	0.31%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.30%
AUROBINDO PHARMA LIMITED	0.29%
VOLTAS LTD	0.27%
ARVIND LIMITED	0.20%
CIPRA LTD.	0.19%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>90.22%</b>
Nippon India ETF Bank Bees	1.39%
SBI-ETF Nifty Bank	1.36%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.36%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.97%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.97%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.88%
UTI NIFTY BANK ETF	0.78%
<b>ETFs</b>	<b>7.70%</b>
<b>Money Market Total</b>	<b>2.08%</b>
<b>Current Assets</b>	<b>0.01%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st January 2024

## Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

## Fund Details

**Fund Manager:** Mr Sumanta Khan

**NAV as on 31 January, 24:** ₹ 17.3281

**Inception Date:** 16<sup>th</sup> January 2020

**Benchmark:** Nifty 50 Index

**AUM as on 31 January, 24:** ₹ 946.25 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-10	-
MMI / Others	00-40	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.32%	-0.03%
Last 6 Months	13.36%	9.98%
Last 1 Year	26.22%	23.01%
Last 2 Years	13.11%	11.93%
Last 3 Years	16.69%	16.80%
Since Inception	14.56%	14.98%

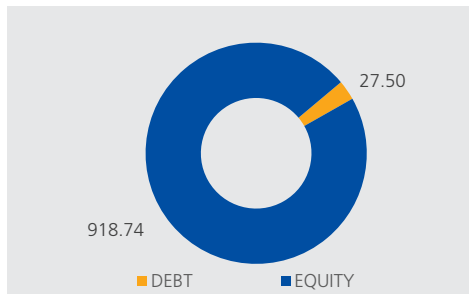
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

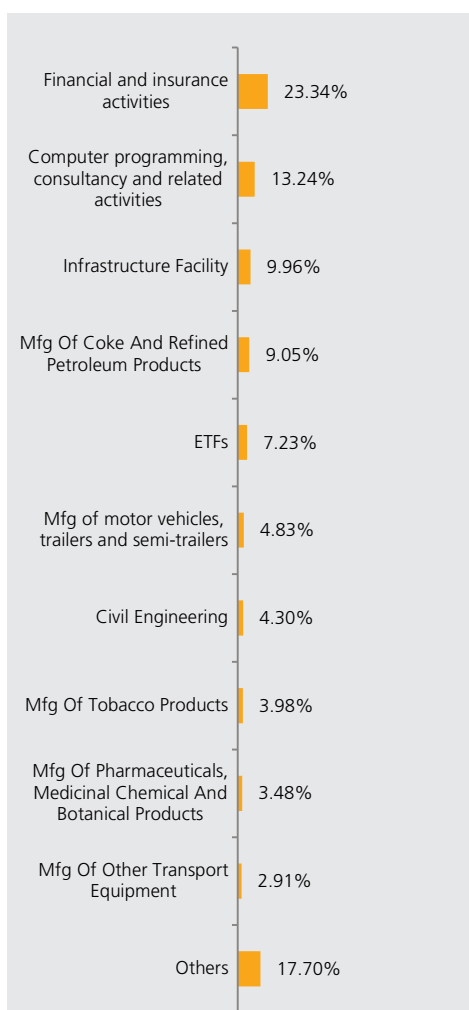
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.74%
HDFC BANK LTD.FV-2	7.38%
INFOSYS LIMITED	5.85%
ICICI BANK LTD.FV-2	5.05%
LARSEN&TUBRO	4.30%
ITC - FV 1	3.98%
BHARTI AIRTEL LIMITED	3.69%
TATA CONSULTANCY SERVICES LTD.	3.51%
KOTAK MAHINDRA BANK LIMITED_FV5	2.73%
STATE BANK OF INDIAFV-1	2.18%
TATA MOTORS LTD.FV-2	2.13%
NTPC LIMITED	2.12%
TITAN COMPANY LIMITED	1.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.91%
MARUTI UDYOG LTD.	1.65%
HCL TECHNOLOGIES LIMITED	1.62%
COAL INDIA LIMITED	1.60%
ULTRATECH CEMCO LTD	1.31%
HINDUSTAN LEVER LTD.	1.30%
BAJAJ AUTO LTD	1.25%
INDUSIND BANK LIMITED	1.16%
AXIS BANK LIMITEDFV-2	1.16%
TATA IRON & STEEL COMPANY LTD	1.10%
HERO MOTOCORP LIMITED	1.08%
LTIMINDTREE LIMITED	0.96%
TATA POWER CO. LTD.FV-1	0.86%
TECH MAHINDRA LIMITEDFV-5	0.85%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.84%
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	0.80%
ZYDUS LIFESCIENCES LIMITED	0.73%
THE RAMCO CEMENTS LIMITED	0.71%
MAHINDRA & MAHINDRA LTD.-FV5	0.69%
GRASIM INDUSTRIES LTD.	0.69%
BAJAJ FINSERV LIMITED	0.61%
BAJAJ FINANCE LIMITED	0.60%
ONGCFV-5	0.59%
TVS MOTOR COMPANY LIMITED	0.58%
RURAL ELECTRIFICATION CORPORATION LTD	0.58%
POWER FINANCE CORPORATION LTD	0.55%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.55%
POWER GRID CORP OF INDIA LTD	0.54%
BANK OF INDIA	0.53%
ASIAN PAINTS LIMITEDFV-1	0.51%
RBL BANK LIMITED	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.47%
ASTRAL LIMITED	0.45%
MPHASIS LIMITED	0.45%
SHRIRAM FINANCE LIMITED	0.44%
INDUS TOWERS LIMITED	0.42%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.41%
GAS AUTHORITY OF INDIA LTD.	0.40%
JINDAL STEEL & POWER LTD.	0.40%
VARUN BEVERAGES LIMITED	0.38%
SUPREME INDUSTRIES LIMITED	0.37%
ALKEM LABORATORIES LIMITED	0.37%
NESTLE INDIA LIMITED	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
ASHOK LEYLAND LIMITED	0.35%
MAX FINANCIAL SERVICES LIMITED	0.33%
STEEL AUTHORITY OF INDIA LIMITED	0.32%
BHARAT PETROLEUM CORP. LTD.	0.31%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.30%
AUROBINDO PHARMA LIMITED	0.27%
VOLTAS LTD	0.26%
ARVIND LIMITED	0.20%
CIPLA LTD.	0.19%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>89.87%</b>
Nippon India ETF Bank Bees	1.27%
SBI-ETF Nifty Bank	1.27%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.26%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.91%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.90%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.90%
UTI NIFTY BANK ETF	0.72%
<b>ETFs</b>	<b>7.23%</b>
<b>Money Market Total</b>	<b>2.39%</b>
<b>Current Assets</b>	<b>0.52%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 January, 24:** ₹ 47.3414

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 31 January, 24:** ₹ 428.49 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.39%	3.42%
Last 6 Months	21.47%	21.39%
Last 1 Year	37.12%	35.62%
Last 2 Years	19.40%	17.73%
Last 3 Years	22.58%	21.92%
Since Inception	11.69%	11.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

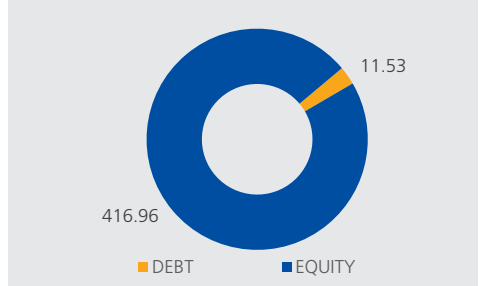
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

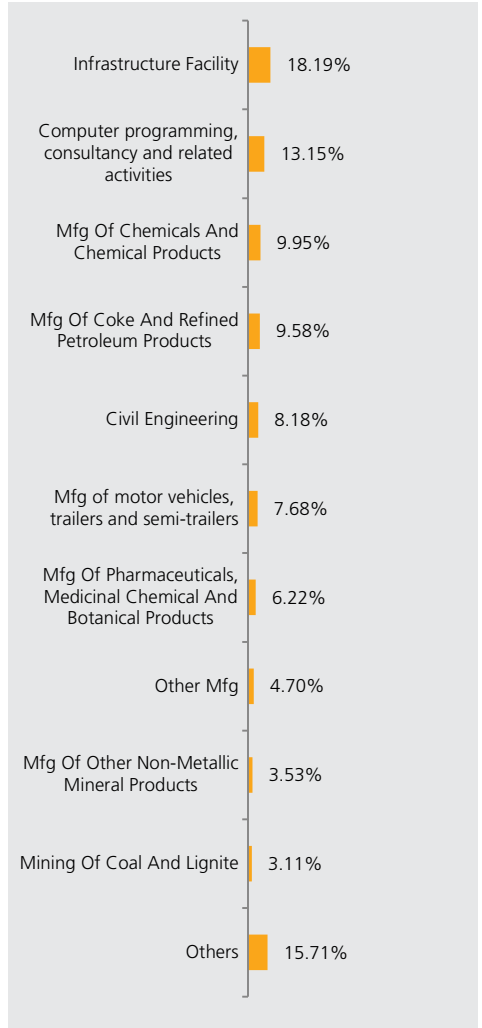
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.17%
LARSEN&TUBRO	8.18%
BHARTI AIRTEL LIMITED	7.98%
INFOSYS LIMITED	6.57%
HINDUSTAN LEVER LTD.	5.00%
NTPC LIMITED	4.87%
TITAN COMPANY LIMITED	4.70%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.62%
TATA CONSULTANCY SERVICES LTD.	4.50%
MARUTI UDYOG LTD.	4.04%
MAHINDRA & MAHINDRA LTD.-FV5	3.64%
POWER GRID CORP OF INDIA LTD	3.61%
ULTRATECH CEMCO LTD	3.53%
COAL INDIA LIMITED	3.11%
ONGCFV-5	2.81%
BAJAJ AUTO LTD	2.55%
GRASIM INDUSTRIES LTD.	2.36%
ASIAN PAINTS LIMITEDFV-1	2.08%
JSW STEEL LIMITED	1.88%
NESTLE INDIA LIMITED	1.72%
HCL TECHNOLOGIES LIMITED	1.57%
GAS AUTHORITY OF INDIA LTD.	1.29%
ALKEM LABORATORIES LIMITED	0.90%
STEEL AUTHORITY OF INDIA LIMITED	0.83%
AVENUE SUPERMARTS LIMITED	0.81%
VOLTAS LTD	0.77%
ZYDUS LIFESCIENCES LIMITED	0.70%
HERO MOTOCORP LIMITED	0.54%
COFORGE LIMITED	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.44%
INDIAN OIL CORPORATION LIMITED	0.40%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.38%
NMDC LIMITED	0.34%
SUPREME INDUSTRIES LIMITED	0.21%
ASTRAL LIMITED	0.16%
GRASIM INDUSTRIES LTD RIGHTS	0.01%
<b>Equity Total</b>	<b>97.31%</b>
<b>Money Market Total</b>	<b>5.12%</b>
<b>Current Assets</b>	<b>-2.43%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 31 January, 24:** ₹ 54.1412

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty 50 Index

**AUM as on 31 January, 24:** ₹ 571.83 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.94%	-0.03%
Last 6 Months	11.57%	9.98%
Last 1 Year	23.88%	23.01%
Last 2 Years	12.06%	11.93%
Last 3 Years	16.86%	16.80%
Since Inception	11.40%	10.55%

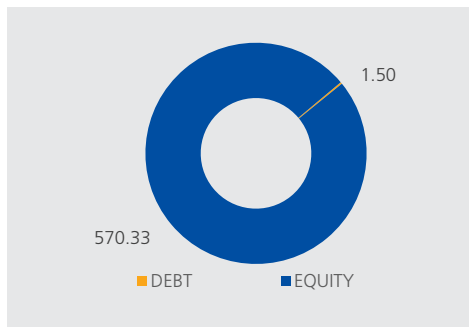
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

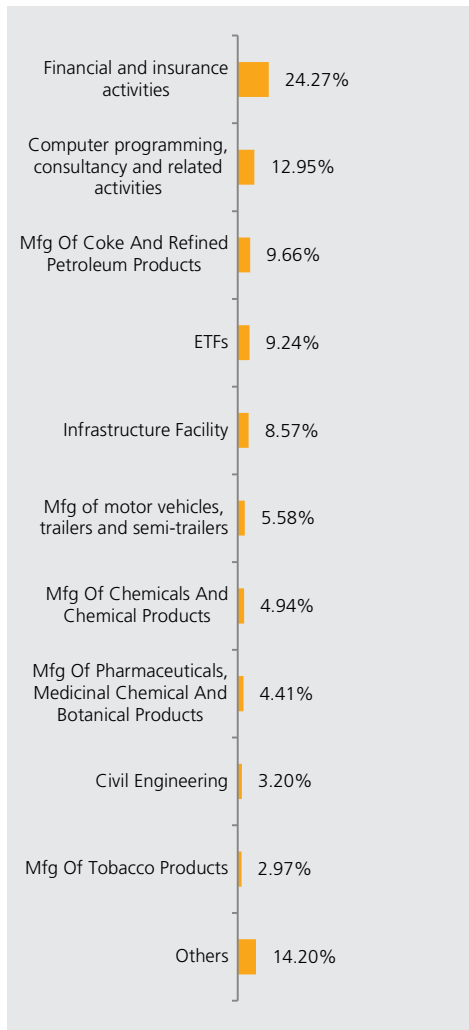
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.66%
HDFC BANK LTD.FV-2	6.83%
INFOSYS LIMITED	5.57%
ICICI BANK LTD.FV-2	5.36%
TATA CONSULTANCY SERVICES LTD.	4.06%
LARSEN&TUBRO	3.20%
ITC - FV 1	2.97%
BHARTI AIRTEL LIMITED	2.88%
NTPC LIMITED	2.35%
KOTAK MAHINDRA BANK LIMITED_FV5	2.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.20%
HINDUSTAN LEVER LTD.	1.88%
MAHINDRA & MAHINDRA LTD.-FV5	1.58%
MARUTI UDYOG LTD.	1.54%
HCL TECHNOLOGIES LIMITED	1.50%
TATA MOTORS LTD.FV-2	1.50%
INDUSIND BANK LIMITED	1.44%
SHRIRAM FINANCE LIMITED	1.40%
BAJAJ AUTO LTD	1.15%
TITAN COMPANY LIMITED	1.14%
POWER GRID CORP OF INDIA LTD	1.13%
TATA CONSUMER PRODUCTS LIMITED	1.12%
GRASIM INDUSTRIES LTD.	1.10%
HERO MOTOCORP LIMITED	1.08%
COAL INDIA LIMITED	1.08%
STATE BANK OF INDIAFV-1	0.99%
BAJAJ FINSERV LIMITED	0.99%
POWER FINANCE CORPORATION LTD	0.88%
ASTRAL LIMITED	0.84%
BAJAJ FINANCE LIMITED	0.83%
AXIS BANK LIMITEDFV-2	0.82%
ONGCFV-5	0.81%
ULTRATECH CEMCO LTD	0.80%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.79%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.76%
ZYDUS LIFESCIENCES LIMITED	0.72%
PIDILITE INDUSTRIES LIMITED	0.72%
GAS AUTHORITY OF INDIA LTD.	0.71%
VARUN BEVERAGES LIMITED	0.70%
MANKIND PHARMA LIMITED	0.70%
LTIMINDTREE LIMITED	0.69%
BANDHAN BANK LIMITED	0.68%
MOTHERSON SUMI WIRING INDIA LIMITED	0.64%
RBL BANK LIMITED	0.61%
TVS MOTOR COMPANY LIMITED	0.61%
UNION BANK OF INDIA	0.60%
SBFC FINANCE LIMITED	0.57%
BANK OF INDIA	0.54%
AARTI INDUSTRIES LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.50%
UNITED BREWERIES LIMITED	0.50%
PVR INOX LIMITED	0.49%
CONTAINER CORPORATION OF INDIA LIMITED	0.47%
DEVYANI INTERNATIONAL LIMITED	0.44%
AUROBINDO PHARMA LIMITED	0.44%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
HAVELLS INDIA LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.39%
WIPRO	0.39%
ALKEM LABORATORIES LIMITED	0.35%
TRENT LTD	0.33%
ASHOK LEYLAND LIMITED	0.32%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.31%
ASIAN PAINTS LIMITEDFV-1	0.29%
TATA IRON & STEEL COMPANY LTD	0.26%
JSW STEEL LIMITED	0.26%
COFORGE LIMITED	0.25%
INDUS TOWERS LIMITED	0.14%
GRASIM INDUSTRIES LTD RIGHTS	0.01%
<b>Equity Total</b>	<b>90.50%</b>
SBI-ETF Nifty Bank	1.53%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.45%
Nippon India ETF Bank Bees	1.36%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.32%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.31%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.30%
UTI NIFTY BANK ETF	0.97%
<b>ETFs</b>	<b>9.24%</b>
<b>Money Market Total</b>	<b>0.91%</b>
<b>Current Assets</b>	<b>-0.65%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st January 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 44.0734

**Inception Date:** 09<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 31 January, 24:** ₹ 100.55 Crs.

**Modified Duration of Debt Portfolio:**

5.15 years

**YTM of Debt Portfolio:** 7.38%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	76
MMI / Others	00-25	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.82%	0.72%
Last 6 Months	4.68%	4.77%
Last 1 Year	10.24%	10.63%
Last 2 Years	6.50%	6.98%
Last 3 Years	6.95%	7.23%
Since Inception	7.91%	8.01%

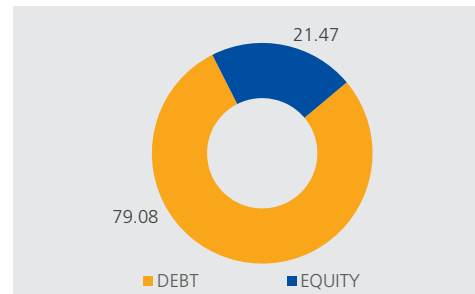
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

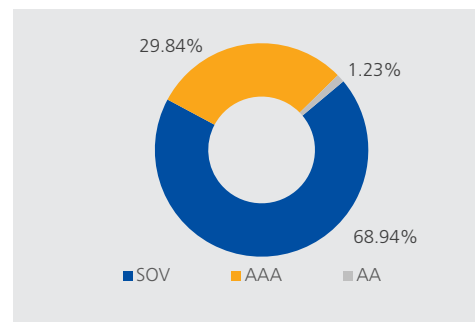
## Portfolio

Name of Instrument	% to AUM
7.77% REC NCD 30-09-2026 SR-227A	4.18%
7.79% SIDBI NCD 14-05-2027 - SR VI	2.99%
5.70% NABARD 31.07.2025 Series 22D	2.90%
7.58% NABARD 31.07.2026 Series 22H-R1	2.67%
7.71% REC NCD 26-02-2027 SR-230 A	2.58%
7.44% SIDBI NCD 04-09-2026 - SR II	2.47%
7.37% PFC NCD 22-05-2026 SR230	2.46%
7.40% NABARD 30.01.2026 SR 23AR1	1.48%
6.75% PCHFL NCD 26-09-2031	0.95%
<b>Bonds/Debentures Total</b>	<b>22.67%</b>
7.26% GOI CG 06-02-2033	17.36%
7.38% GOI CG 20-06-2027	12.97%
7.30% GOI CG 19-06-2053	7.05%
7.18% GOI 14.08.2033	2.59%
7.77% HARYANA SDL 10.01.2036	2.55%
7.71% MADHYAPRADESH SDL 24.01.2040	2.24%
7.66% HARYANA SDL 31.01.2036	2.00%
7.10% GOI CG 18-04-2029	1.93%
7.50% GOI CG 10-08-2034	1.60%
GSEC STRIP 17.12.2030	1.23%
GSEC STRIP 12.09.2028	0.72%
GSEC STRIP 19.12.2028	0.50%
7.71% MAHARASHTRA SDL 08.11.2033	0.27%
7.27% GOI 08.04.2026	0.20%
<b>Gilts Total</b>	<b>53.21%</b>
RELIANCE INDUSTRIES LTD.	2.24%
HDFC BANK LTD.FV-2	2.17%
ICICI BANK LTD.FV-2	1.70%
INFOSYS LIMITED	1.46%
ITC - FV 1	0.98%
LARSEN&TUBRO	0.94%
TATA CONSULTANCY SERVICES LTD.	0.90%
TATA MOTORS LTD.FV-2	0.73%
STATE BANK OF INDIAFV-1	0.70%
KOTAK MAHINDRA BANK LIMITED_FV5	0.67%
BHARTI AIRTEL LIMITED	0.60%
AXIS BANK LIMITEDFV-2	0.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.55%
MARUTI UDYOG LTD.	0.52%
NTPC LIMITED	0.49%
ULTRATECH CEMCO LTD	0.47%
HINDUSTAN LEVER LTD.	0.45%
TITAN COMPANY LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.39%
COAL INDIA LIMITED	0.39%
INDUSIND BANK LIMITED	0.31%
HERO MOTOCORP LIMITED	0.31%
BAJAJ FINANCE LIMITED	0.30%
MAHINDRA & MAHINDRA LTD.-FV5	0.29%
TATA IRON & STEEL COMPANY LTD	0.24%
TATA CONSUMER PRODUCTS LIMITED	0.23%
BAJAJ FINSERV LIMITED	0.22%
HCL TECHNOLOGIES LIMITED	0.21%
JIO FINANCIAL SERVICES LIMITED	0.21%
GRASIM INDUSTRIES LTD.	0.20%
NESTLE INDIA LIMITED	0.19%
DR. REDDY LABORATORIES	0.19%
TECH MAHINDRA LIMITEDFV-5	0.18%
CIPLA LTD.	0.18%
UNION BANK OF INDIA	0.14%
INDUS TOWERS LIMITED	0.14%
BAJAJ AUTO LTD	0.13%
ASIAN PAINTS LIMITEDFV-1	0.12%
PVR INOX LIMITED	0.11%
SBI LIFE INSURANCE COMPANY LIMITED	0.10%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>21.35%</b>
<b>Money Market Total</b>	<b>1.31%</b>
<b>Current Assets</b>	<b>1.46%</b>
<b>Total</b>	<b>100.00%</b>

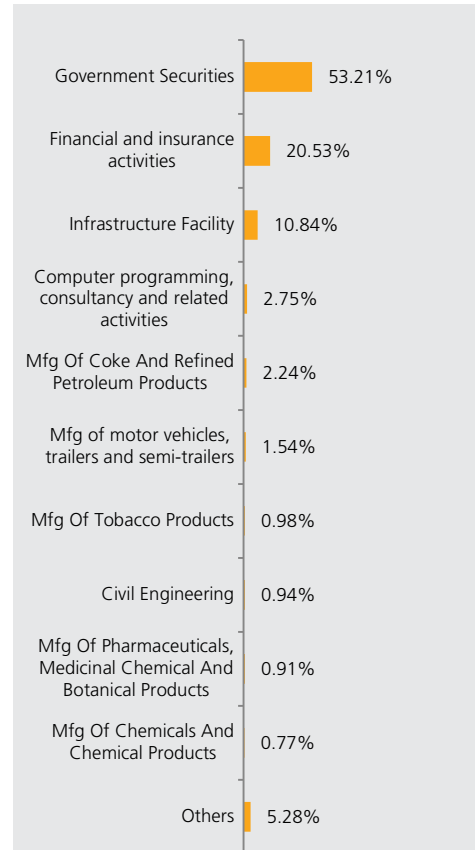
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 29.5163  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 January, 24:** ₹ 217.71 Crs.  
**Modified Duration of Debt Portfolio:** 5.46 years  
**YTM of Debt Portfolio:** 7.60%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	98
MMI / Others	00-25	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.90%	0.87%
Last 6 Months	3.45%	3.47%
Last 1 Year	7.19%	7.75%
Last 2 Years	4.99%	5.58%
Last 3 Years	4.17%	4.74%
Since Inception	7.16%	7.70%

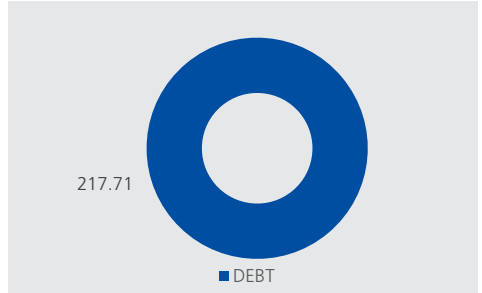
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

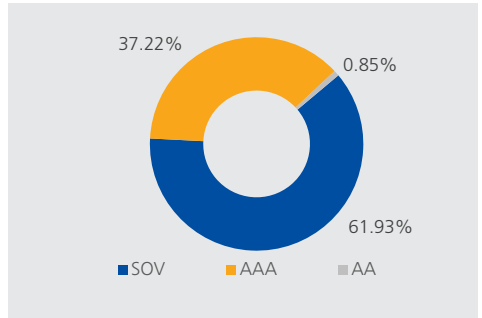
## Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	5.87%
7.77% REC NCD 30-09-2026 SR-227A	5.28%
7.71% REC NCD 26-02-2027 SR-230 A	3.35%
7.58% NABARD 31.07.2026 Series 22H-R1	3.29%
7.44% SIDBI NCD 04-09-2026 - SR II	3.28%
7.37% PFC NCD 22-05-2026 SR230	3.28%
7.79% SIDBI NCD 14-05-2027 - SR VI	2.99%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.51%
5.70% NABARD 31.07.2025 Series 22D	2.18%
6.43% HDFC BANK NCD 29-09-2025 Y-001	2.02%
7.40% NABARD 30.01.2026 SR 23AR1	1.87%
6.75% PCHFL NCD 26-09-2031	0.84%
7.75% PFC NCD 11-06-2030 SR 203-B	0.41%
<b>Bonds/Debentures Total</b>	<b>37.17%</b>
GSEC STRIP 19.03.2030	9.39%
7.30% GOI CG 19-06-2053	8.83%
GSEC STRIP 19.09.2030	8.19%
GSEC STRIP 12.09.2028	5.55%
GSEC STRIP 12.06.2031	4.47%
GSEC STRIP 12.12.2031	4.30%
GSEC STRIP 12.06.2032	4.15%
7.77% HARYANA SDL 10.01.2036	3.16%
7.26% GOI CG 06-02-2033	3.12%
7.18% GOI 14.08.2033	2.93%
7.66% HARYANA SDL 31.01.2036	2.93%
7.25% GOI CG 12-06-2063	2.05%
7.68% KARNATKA SDL 17.01.2039	1.08%
7.71% MADHYAPRADESH SDL 24.01.2040	0.92%
7.71% MAHARASHTRA SDL 08.11.2033	0.07%
<b>Gilts Total</b>	<b>61.14%</b>
<b>Money Market Total</b>	<b>0.42%</b>
<b>Current Assets</b>	<b>1.27%</b>
<b>Total</b>	<b>100.00%</b>

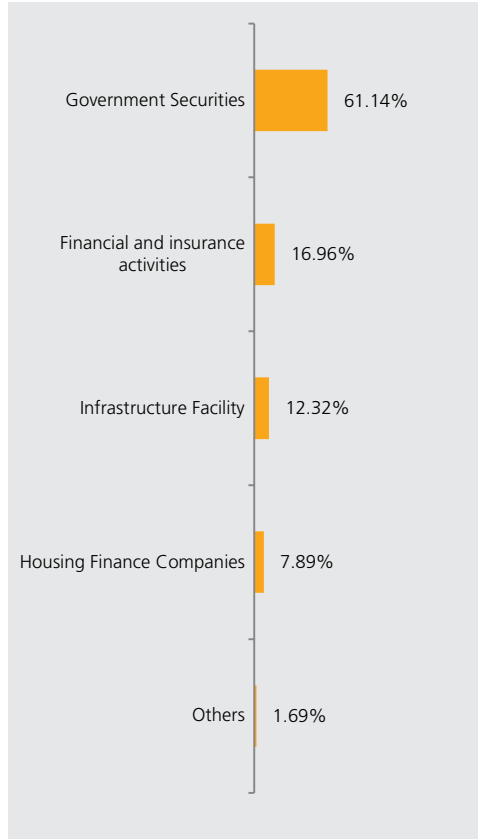
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st January 2024

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle

**NAV as on 31 January, 24:** ₹ 31.6929

**Inception Date:** 9<sup>th</sup> April 2007

**Benchmark:** CRISIL Composite Bond Index: 100%

**AUM as on 31 January, 24:** ₹ 25.04 Crs.

**Modified Duration of Debt Portfolio:** 5.22 years

**YTM of Debt Portfolio:** 7.60%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	98
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.86%	0.87%
Last 6 Months	3.44%	3.47%
Last 1 Year	7.07%	7.75%
Last 2 Years	4.92%	5.58%
Last 3 Years	4.18%	4.74%
Since Inception	7.10%	7.54%

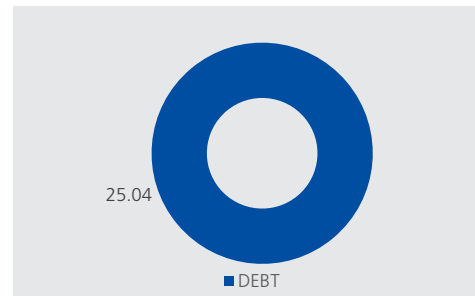
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

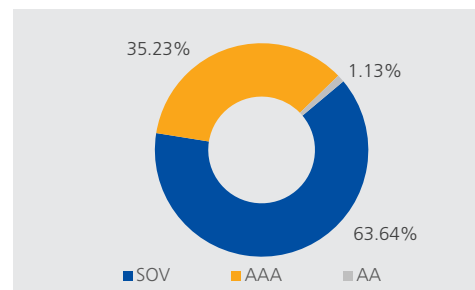
## Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	6.12%
7.77% REC NCD 30-09-2026 SR-227A	5.19%
7.71% REC NCD 26-02-2027 SR-230 A	3.19%
7.58% NABARD 31.07.2026 Series 22H-R1	3.18%
7.44% SIDBI NCD 04-09-2026 - SR II	3.17%
7.37% PFC NCD 22-05-2026 SR230	3.17%
5.70% NABARD 31.07.2025 Series 22D	3.10%
7.79% SIDBI NCD 14-05-2027 - SR VI	2.80%
7.40% NABARD 30.01.2026 SR 23AR1	1.98%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.95%
6.75% PCHFL NCD 26-09-2031	1.12%
<b>Bonds/Debentures Total</b>	<b>34.98%</b>
GSEC STRIP 12.09.2028	11.68%
GSEC STRIP 19.03.2030	9.66%
7.30% GOI CG 19-06-2053	8.88%
GSEC STRIP 19.09.2030	8.30%
GSEC STRIP 12.06.2031	4.52%
GSEC STRIP 12.12.2031	4.35%
GSEC STRIP 12.06.2032	4.19%
7.77% HARYANA SDL 10.01.2036	3.14%
7.26% GOI CG 06-02-2033	3.04%
7.18% GOI 14.08.2033	2.74%
7.66% HARYANA SDL 31.01.2036	2.73%
<b>Gilts Total</b>	<b>63.24%</b>
<b>Money Market Total</b>	<b>1.16%</b>
<b>Current Assets</b>	<b>0.62%</b>
<b>Total</b>	<b>100.00%</b>

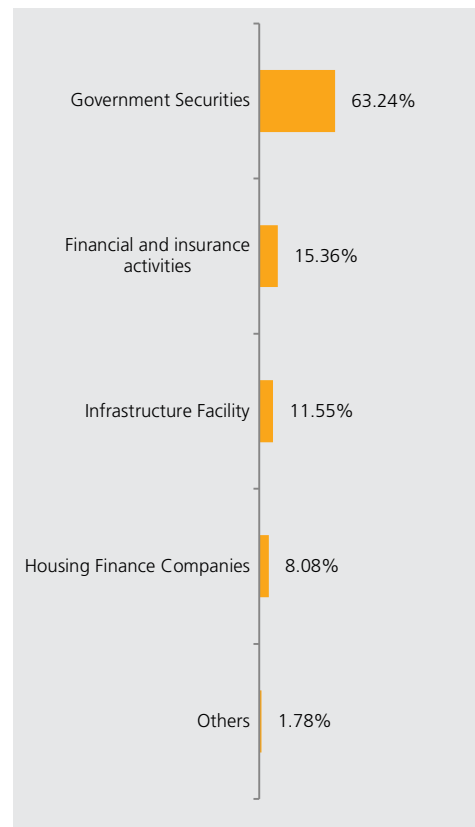
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st January 2024

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 20.0736  
**Inception Date:** 26<sup>th</sup> February 2013  
**Benchmark:** N.A  
**AUM as on 31 January, 24:** ₹ 64.09 Crs.  
**Modified Duration of Debt Portfolio:**  
4.91 years  
**YTM of Debt Portfolio:** 7.35%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	96
MMI / Others	0-90	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.81%	-
Last 6 Months	2.93%	-
Last 1 Year	6.42%	-
Last 2 Years	4.57%	-
Last 3 Years	3.57%	-
Since Inception	6.58%	-

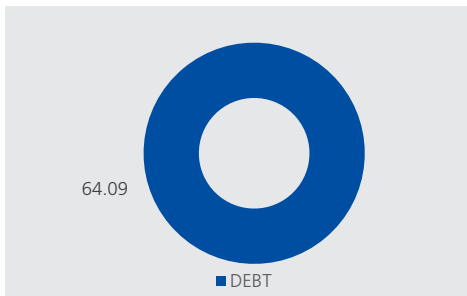
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

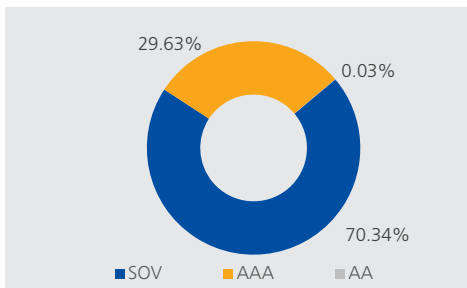
## Portfolio

Name of Instrument	% to AUM
7.77% REC NCD 30-09-2026 SR-227A	4.99%
7.71% REC NCD 26-02-2027 SR-230 A	3.27%
7.58% NABARD 31.07.2026 Series 22H-R1	3.11%
7.44% SIDBI NCD 04-09-2026 - SR II	2.94%
7.37% PFC NCD 22-05-2026 SR230	2.94%
5.70% NABARD 31.07.2025 Series 22D	2.88%
7.79% SIDBI NCD 14-05-2027 - SR VI	2.81%
7.75% PFC NCD 11-06-2030 SR 203-B	2.66%
7.40% NABARD 30.01.2026 SR 23AR1	1.70%
6.75% PCHFL NCD 26-09-2031	0.03%
<b>Bonds/Debtures Total</b>	<b>27.33%</b>
7.26% GOI CG 06-02-2033	25.43%
7.38% GOI CG 20-06-2027	24.34%
7.30% GOI CG 19-06-2053	8.76%
7.77% HARYANA SDL 10.01.2036	3.11%
7.18% GOI 14.08.2033	2.29%
7.66% HARYANA SDL 31.01.2036	2.28%
GSEC STRIP 12.09.2028	1.87%
7.71% MAHARASHTRA SDL 08.11.2033	0.32%
7.10% GOI CG 18-04-2029	0.11%
<b>Gilts Total</b>	<b>68.52%</b>
<b>Money Market Total</b>	<b>1.56%</b>
<b>Current Assets</b>	<b>2.59%</b>
<b>Total</b>	<b>100.00%</b>

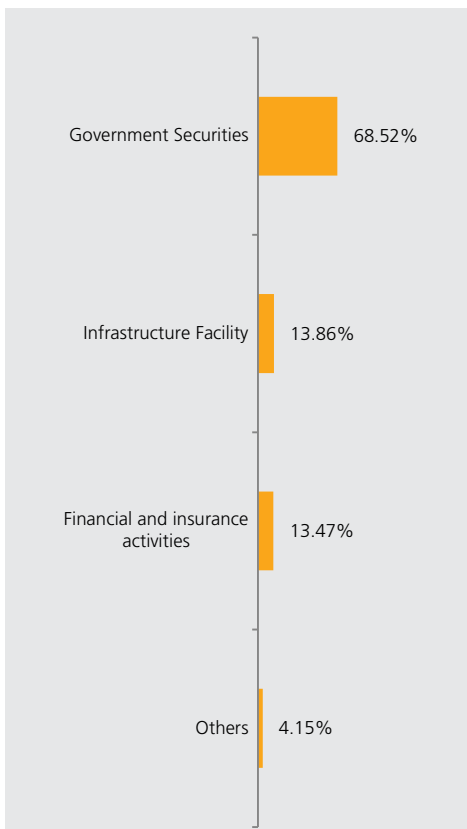
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 70.4084

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 January, 24:** ₹ 31.39 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.03%	3.62%
Last 6 Months	24.53%	25.85%
Last 1 Year	51.71%	57.68%
Last 2 Years	23.77%	27.37%
Last 3 Years	29.40%	31.41%
Since Inception	13.28%	11.97%

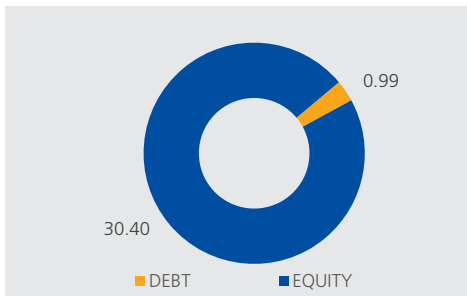
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

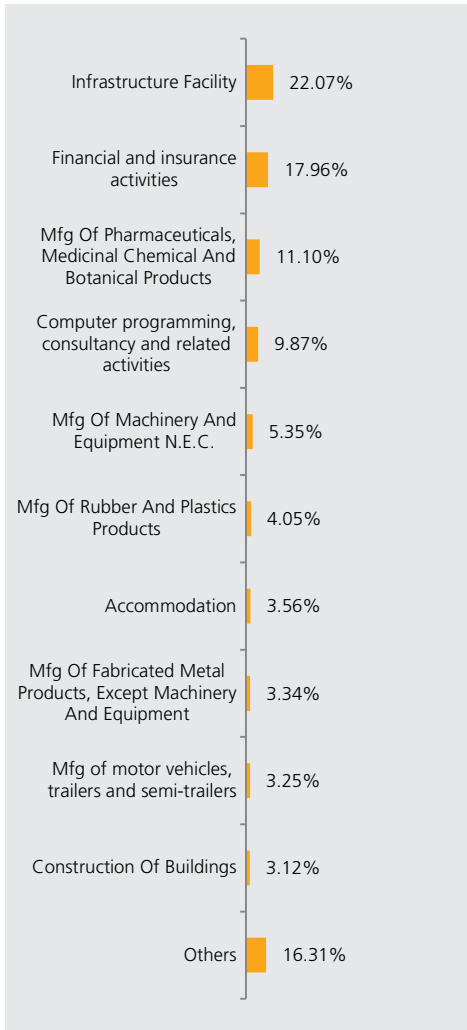
## Portfolio

Name of Instrument	% to AUM
POWER FINANCE CORPORATION LTD	5.17%
RURAL ELECTRIFICATION CORPORATION LTD	5.14%
COFORGE LIMITED	3.70%
THE INDIAN HOTELS CO LTD	3.56%
AUROBINDO PHARMA LIMITED	3.50%
LUPIN LIMITEDFV-2	3.48%
ASTRAL LIMITED	3.05%
PERSISTENT SYSTEMS LIMITED	2.98%
ASHOK LEYLAND LIMITED	2.85%
VOLTAS LTD	2.84%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.83%
CONTAINER CORPORATION OF INDIA LIMITED	2.55%
PETRONET LNG LIMITED	2.53%
BHARAT FORGE	2.45%
THE FEDERAL BANK LIMITED	2.20%
NMDC LIMITED	2.16%
INDUS TOWERS LIMITED	2.08%
JUBILANT FOODWORKS LIMITED	1.98%
ACC LIMITED	1.92%
ALKEM LABORATORIES LIMITED	1.70%
BANDHAN BANK LIMITED	1.67%
KIRLOSKAR CUMMINS	1.66%
UNITED BREWERIES LIMITED	1.63%
OBEROI REALTY LIMITED	1.58%
IDFC BANK LIMITED	1.56%
GODREJ PROPERTIES LIMITED	1.54%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.51%
TATA COMMUNICATIONS LTD.	1.51%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.44%
MAX FINANCIAL SERVICES LIMITED	1.37%
LIC HOUSING FINANCE LIMITED	1.35%
SHRIRAM FINANCE LIMITED	1.30%
AU SMALL FINANCE BANK LIMITED	1.28%
L&T TECHNOLOGY SERVICES LIMITED	1.26%
BANK OF INDIA	1.24%
ABBOTT INDIA LIMITED	1.16%
GUJARAT GAS LIMITED	1.15%
DALMIA BHARAT LIMITED	1.02%
PAGE INDUSTRIES LIMITED	0.93%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.89%
ESCORTS KUBOTA LIMITED	0.85%
INDRAPRASTHA GAS LIMITED	0.80%
STEEL AUTHORITY OF INDIA LIMITED	0.76%
BALKRISHNA INDUSTRIES LIMITED	0.75%
MANKIND PHARMA LIMITED	0.71%
TATA IRON & STEEL COMPANY LTD	0.67%
GAS AUTHORITY OF INDIA LTD.	0.63%
UNION BANK OF INDIA	0.62%
AARTI INDUSTRIES LIMITED	0.60%
SBFC FINANCE LIMITED	0.59%
BIOCON LIMITED	0.56%
INDUSIND BANK LIMITED	0.51%
NTPC LIMITED	0.51%
HINDUSTAN AERONAUTICS LIMITED	0.51%
BHARAT ELECTRONICS LIMITED	0.49%
TRENT LTD	0.47%
LTIMINDTREE LIMITED	0.42%
MOTHERSON SUMI WIRING INDIA LIMITED	0.41%
APOLLO TYRES LIMITED	0.25%
<b>Equity Total</b>	<b>96.84%</b>
<b>Money Market Total</b>	<b>4.04%</b>
<b>Current Assets</b>	<b>-0.89%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 65.1741

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 January, 24:** ₹ 61.62 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.92%	3.62%
Last 6 Months	23.97%	25.85%
Last 1 Year	50.85%	57.68%
Last 2 Years	23.37%	27.37%
Last 3 Years	29.97%	31.41%
Since Inception	14.26%	12.03%

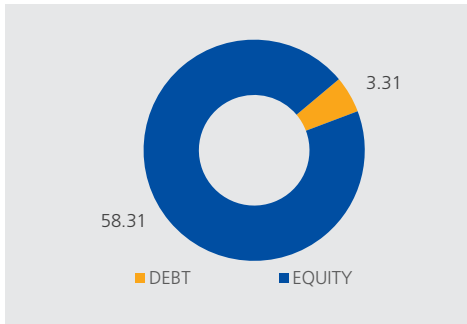
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

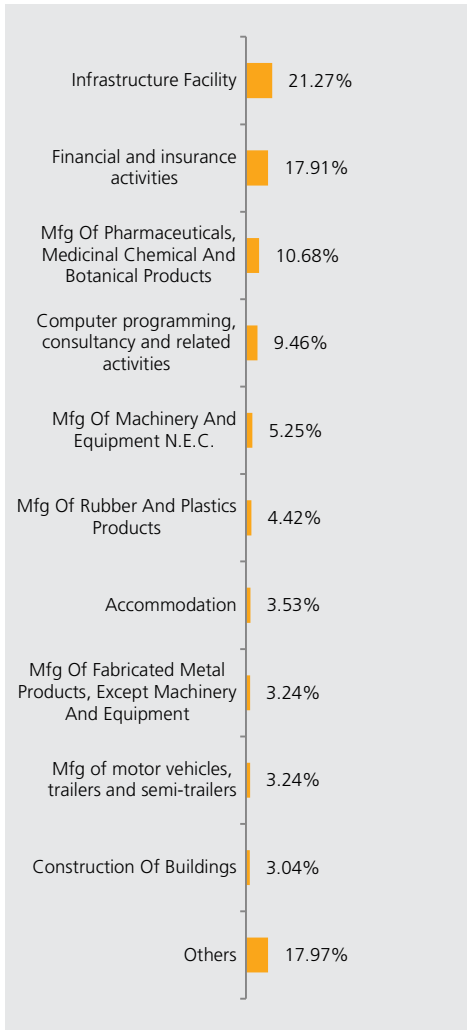
## Portfolio

Name of Instrument	% to AUM
RURAL ELECTRIFICATION CORPORATION LTD	5.14%
POWER FINANCE CORPORATION LTD	5.03%
COFORGE LIMITED	3.56%
THE INDIAN HOTELS CO LTD	3.53%
ASTRAL LIMITED	3.42%
AUROBINDO PHARMA LIMITED	3.38%
LUPIN LIMITEDFV-2	3.26%
PERSISTENT SYSTEMS LIMITED	2.87%
ASHOK LEYLAND LIMITED	2.84%
VOLTAS LTD	2.82%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.71%
CONTAINER CORPORATION OF INDIA LIMITED	2.54%
BHARAT FORGE	2.43%
PETRONET LNG LIMITED	2.42%
NMDC LIMITED	2.18%
THE FEDERAL BANK LIMITED	2.18%
JUBILANT FOODWORKS LIMITED	1.98%
INDUS TOWERS LIMITED	1.82%
ACC LIMITED	1.81%
ALKEM LABORATORIES LIMITED	1.68%
KIRLOSKAR CUMMINS	1.61%
IDFC BANK LIMITED	1.56%
BANDHAN BANK LIMITED	1.53%
GODREJ PROPERTIES LIMITED	1.52%
OBEROI REALTY LIMITED	1.52%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.50%
UNITED BREWERIES LIMITED	1.49%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.43%
TATA COMMUNICATIONS LTD.	1.38%
SHRIRAM FINANCE LIMITED	1.30%
MAX FINANCIAL SERVICES LIMITED	1.28%
AU SMALL FINANCE BANK LIMITED	1.28%
LIC HOUSING FINANCE LIMITED	1.26%
BANK OF INDIA	1.19%
L&T TECHNOLOGY SERVICES LIMITED	1.18%
ABBOTT INDIA LIMITED	1.15%
GUJARAT GAS LIMITED	1.11%
DALMIA BHARAT LIMITED	0.96%
PAGE INDUSTRIES LIMITED	0.82%
ESCORTS KUBOTA LIMITED	0.82%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
STEEL AUTHORITY OF INDIA LIMITED	0.76%
BALKRISHNA INDUSTRIES LIMITED	0.74%
INDRAPRASTHA GAS LIMITED	0.72%
SBFC FINANCE LIMITED	0.70%
MANKIND PHARMA LIMITED	0.68%
TATA IRON & STEEL COMPANY LTD	0.65%
GAS AUTHORITY OF INDIA LTD.	0.61%
UNION BANK OF INDIA	0.57%
AARTI INDUSTRIES LIMITED	0.55%
BIOCON LIMITED	0.52%
NTPC LIMITED	0.51%
BHARAT ELECTRONICS LIMITED	0.49%
INDUSIND BANK LIMITED	0.47%
HINDUSTAN AERONAUTICS LIMITED	0.46%
RBL BANK LIMITED	0.45%
TRENT LTD	0.43%
MOTHERSON SUMI WIRING INDIA LIMITED	0.41%
LTIMINDTREE LIMITED	0.36%
APOLLO TYRES LIMITED	0.25%
<b>Equity Total</b>	<b>94.63%</b>
<b>Money Market Total</b>	<b>5.89%</b>
<b>Current Assets</b>	<b>-0.52%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 27.6009  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 31 January, 24:** ₹ 41.37 Crs.  
**Modified Duration of Debt Portfolio:**  
 8.01 years  
**YTM of Debt Portfolio:** 7.23%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	99
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.07%	1.07%
Last 6 Months	3.67%	3.86%
Last 1 Year	7.37%	8.25%
Last 2 Years	5.27%	5.83%
Last 3 Years	4.09%	4.66%
Since Inception	6.70%	8.03%

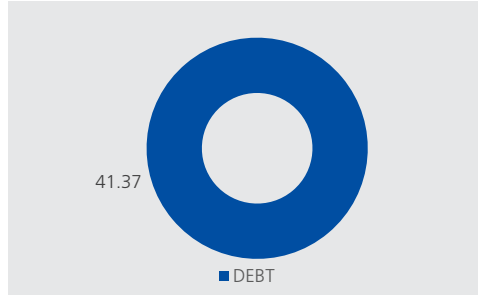
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

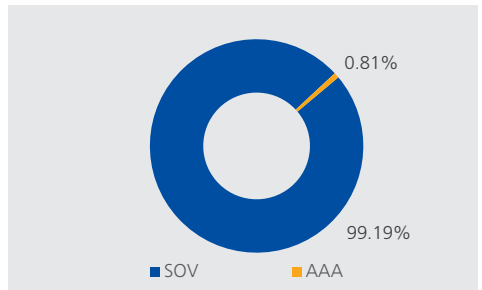
## Portfolio

Name of Instrument	% to AUM
7.30% GOI CG 19-06-2053	20.21%
7.26% GOI CG 06-02-2033	16.76%
7.38% GOI CG 20-06-2027	13.02%
GSEC STRIP 19.09.2030	8.54%
GSEC STRIP 19.12.2028	7.61%
GSEC STRIP 19.03.2030	5.88%
GSEC STRIP 12.06.2031	4.65%
GSEC STRIP 12.12.2031	4.47%
GSEC STRIP 12.06.2032	4.31%
7.25% GOI CG 12-06-2063	4.26%
7.77% HARYANA SDL 10.01.2036	3.20%
7.18% GOI 14.08.2033	2.83%
7.66% HARYANA SDL 31.01.2036	2.83%
7.71% MAHARASHTRA SDL 08.11.2033	0.37%
<b>Gilts Total</b>	<b>98.92%</b>
<b>Money Market Total</b>	<b>0.81%</b>
<b>Current Assets</b>	<b>0.27%</b>
<b>Total</b>	<b>100.00%</b>

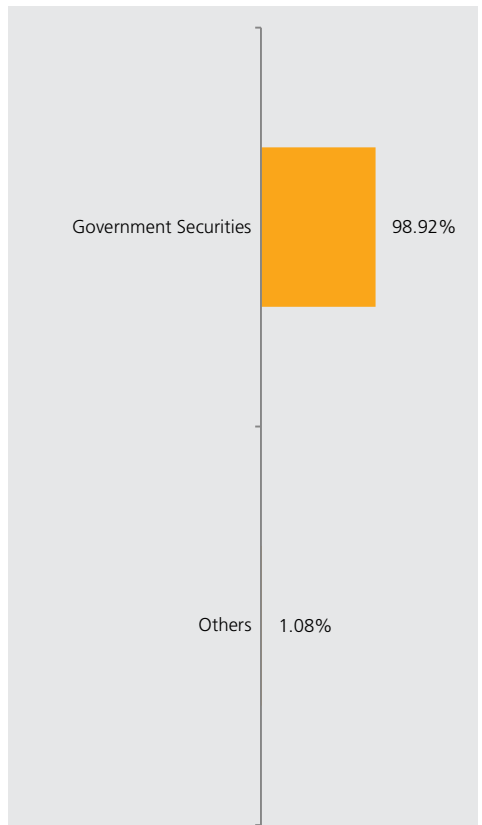
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st January 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 24.3456  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31 January, 24:** ₹ 129.50 Crs.  
**Modified Duration of Debt Portfolio:**  
0.62 years  
**YTM of Debt Portfolio:** 7.10%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.59%
Last 6 Months	2.87%	3.54%
Last 1 Year	5.70%	7.04%
Last 2 Years	4.66%	6.09%
Last 3 Years	3.83%	5.24%
Since Inception	5.85%	6.74%

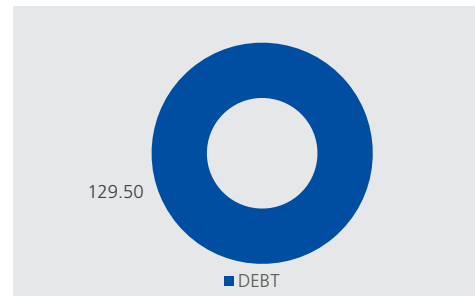
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

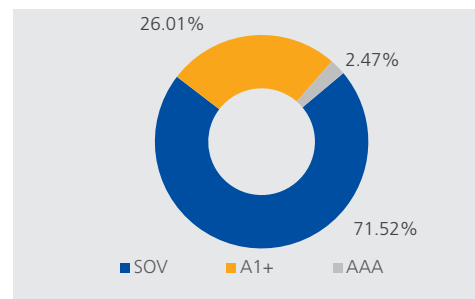
## Portfolio

Name of Instrument	% to AUM
Money Market Total	105.09%
Current Assets	-5.09%
Total	100.00%

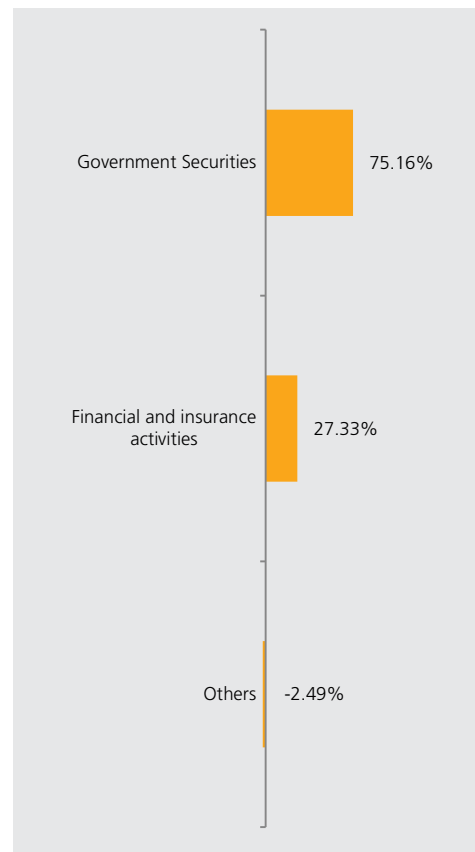
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 January, 24:** ₹ 120.2161

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** Nifty 50 Index

**AUM as on 31 January, 24:** ₹ 74.60 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.96%	-0.03%
Last 6 Months	12.00%	9.98%
Last 1 Year	24.55%	23.01%
Last 2 Years	12.57%	11.93%
Last 3 Years	17.22%	16.80%
Since Inception	13.61%	14.17%

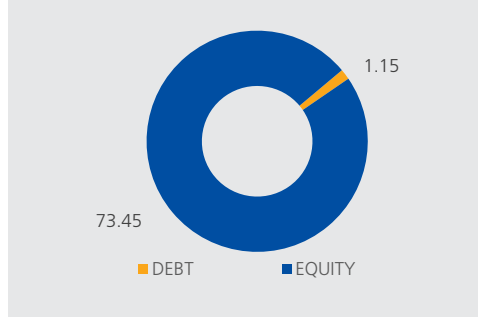
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

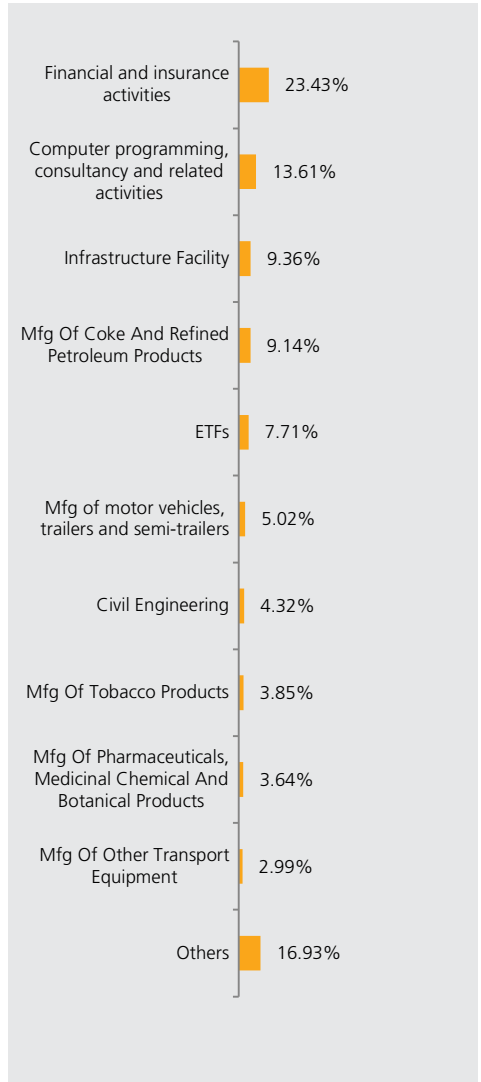
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.83%
HDFC BANK LTD.FV-2	7.43%
INFOSYS LIMITED	6.12%
ICICI BANK LTD.FV-2	5.01%
LARSEN&TUBRO	4.32%
ITC - FV 1	3.85%
BHARTI AIRTEL LIMITED	3.75%
TATA CONSULTANCY SERVICES LTD.	3.58%
KOTAK MAHINDRA BANK LIMITED_FV5	2.78%
STATE BANK OF INDIAFV-1	2.21%
TATA MOTORS LTD.FV-2	2.17%
NTPC LIMITED	2.15%
TITAN COMPANY LIMITED	1.99%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.99%
MARUTI UDYOG LTD.	1.74%
COAL INDIA LIMITED	1.61%
HCL TECHNOLOGIES LIMITED	1.58%
ULTRATECH CEMCO LTD	1.40%
HINDUSTAN LEVER LTD.	1.31%
BAJAJ AUTO LTD	1.27%
TATA IRON & STEEL COMPANY LTD	1.16%
INDUSIND BANK LIMITED	1.16%
HERO MOTOCORP LIMITED	1.09%
AXIS BANK LIMITEDFV-2	1.09%
LTIMINDTREE LIMITED	0.98%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.92%
TECH MAHINDRA LIMITEDFV-5	0.89%
TATA POWER CO. LTD.FV-1	0.83%
ZYDUS LIFESCIENCES LIMITED	0.79%
THE RAMCO CEMENTS LIMITED	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.73%
GRASIM INDUSTRIES LTD.	0.72%
BAJAJ FINSERV LIMITED	0.65%
TVS MOTOR COMPANY LIMITED	0.64%
RURAL ELECTRIFICATION CORPORATION LTD	0.61%
ONGCFV-5	0.61%
POWER FINANCE CORPORATION LTD	0.58%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.57%
POWER GRID CORP OF INDIA LTD	0.57%
BAJAJ FINANCE LIMITED	0.54%
BANK OF INDIA	0.54%
ASIAN PAINTS LIMITEDFV-1	0.53%
RBL BANK LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
MPHASIS LIMITED	0.47%
SHRIRAM FINANCE LIMITED	0.46%
ASTRAL LIMITED	0.46%
GAS AUTHORITY OF INDIA LTD.	0.44%
INDUS TOWERS LIMITED	0.43%
JINDAL STEEL & POWER LTD.	0.42%
NESTLE INDIA LIMITED	0.40%
SBI LIFE INSURANCE COMPANY LIMITED	0.40%
VARUN BEVERAGES LIMITED	0.39%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.39%
SUPREME INDUSTRIES LIMITED	0.39%
ALKEM LABORATORIES LIMITED	0.38%
ASHOK LEYLAND LIMITED	0.37%
MAX FINANCIAL SERVICES LIMITED	0.35%
STEEL AUTHORITY OF INDIA LIMITED	0.35%
BHARAT PETROLEUM CORP. LTD.	0.31%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.30%
AUROBINDO PHARMA LIMITED	0.29%
VOLTAS LTD	0.27%
ARVIND LIMITED	0.20%
CIPLA LTD.	0.19%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>90.75%</b>
Nippon India ETF Bank Bees	1.63%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.41%
SBI-ETF Nifty Bank	1.34%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.10%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.95%
UTI NIFTY BANK ETF	0.78%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.50%
<b>ETFs</b>	<b>7.71%</b>
<b>Money Market Total</b>	<b>2.20%</b>
<b>Current Assets</b>	<b>-0.65%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 60.0496

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** Nifty 50 Index

**AUM as on 31 January, 24:** ₹ 33.18 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.13%	-0.03%
Last 6 Months	13.07%	9.98%
Last 1 Year	26.14%	23.01%
Last 2 Years	13.07%	11.93%
Last 3 Years	17.50%	16.80%
Since Inception	11.19%	10.98%

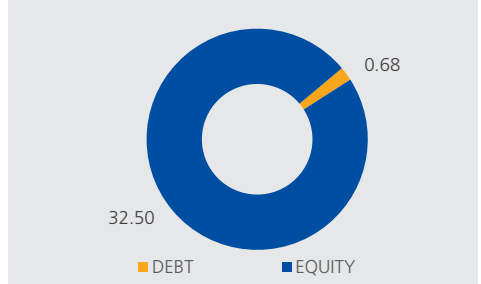
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

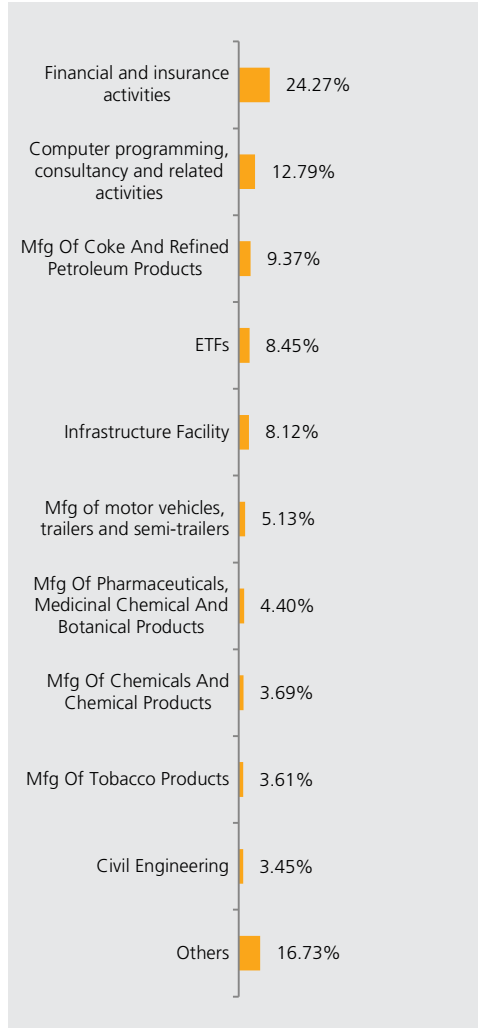
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.05%
HDFC BANK LTD.FV-2	7.71%
ICICI BANK LTD.FV-2	5.32%
INFOSYS LIMITED	4.94%
TATA CONSULTANCY SERVICES LTD.	4.15%
ITC - FV 1	3.61%
LARSEN&TUBRO	3.45%
KOTAK MAHINDRA BANK LIMITED_FV5	2.46%
NTPC LIMITED	2.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.24%
BHARTI AIRTEL LIMITED	2.02%
TATA MOTORS LTD.FV-2	1.79%
HCL TECHNOLOGIES LIMITED	1.79%
MARUTI UDYOG LTD.	1.66%
COAL INDIA LIMITED	1.48%
HINDUSTAN LEVER LTD.	1.42%
BAJAJ AUTO LTD	1.34%
TATA IRON & STEEL COMPANY LTD	1.32%
TATA CONSUMER PRODUCTS LIMITED	1.31%
STATE BANK OF INDIAFV-1	1.29%
INDUSIND BANK LIMITED	1.19%
HERO MOTOCORP LIMITED	1.19%
AMBUJA CEMENTS LIMITED	1.16%
TITAN COMPANY LIMITED	1.05%
ONGCFV-5	1.04%
AXIS BANK LIMITEDFV-2	0.97%
BAJAJ FINSERV LIMITED	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.93%
AUROBINDO PHARMA LIMITED	0.91%
SHRIRAM FINANCE LIMITED	0.90%
GRASIM INDUSTRIES LTD.	0.90%
AARTI INDUSTRIES LIMITED	0.87%
POWER FINANCE CORPORATION LTD	0.85%
VARUN BEVERAGES LIMITED	0.83%
POWER GRID CORP OF INDIA LTD	0.80%
MANKIND PHARMA LIMITED	0.78%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.78%
MOTHERSON SUMI WIRING INDIA LIMITED	0.76%
WIPRO	0.74%
BAJAJ FINANCE LIMITED	0.72%
GAS AUTHORITY OF INDIA LTD.	0.71%
ULTRATECH CEMCO LTD	0.70%
RBL BANK LIMITED	0.69%
LTIMINDTREE LIMITED	0.68%
GUJARAT GAS LIMITED	0.61%
SIEMENS LIMITED	0.57%
UNION BANK OF INDIA	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
VOLTAS LTD	0.52%
BANK OF INDIA	0.52%
JIO FINANCIAL SERVICES LIMITED	0.51%
ASIAN PAINTS LIMITEDFV-1	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
SBFC FINANCE LIMITED	0.49%
INDUS TOWERS LIMITED	0.48%
ZYDUS LIFESCIENCES LIMITED	0.47%
SUPREME INDUSTRIES LIMITED	0.47%
NESTLE INDIA LIMITED	0.41%
INDIAN OIL CORPORATION LIMITED	0.31%
RURAL ELECTRIFICATION CORPORATION LTD	0.29%
GRASIM INDUSTRIES LTD RIGHTS	0.01%
<b>Equity Total</b>	<b>89.51%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.47%
Nippon India ETF Bank Bees	1.40%
SBI-ETF Nifty Bank	1.38%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.38%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.29%
UTI NIFTY BANK ETF	0.89%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.63%
<b>ETFs</b>	<b>8.45%</b>
<b>Money Market Total</b>	<b>2.38%</b>
<b>Current Assets</b>	<b>-0.33%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 53.1214

**Inception Date:** 28<sup>th</sup> May, 2007

**Benchmark:** Nifty 50 Index

**AUM as on 31 January, 24:** ₹ 58.45 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.13%	-0.03%
Last 6 Months	13.29%	9.98%
Last 1 Year	26.22%	23.01%
Last 2 Years	13.16%	11.93%
Last 3 Years	17.64%	16.80%
Since Inception	10.52%	10.26%

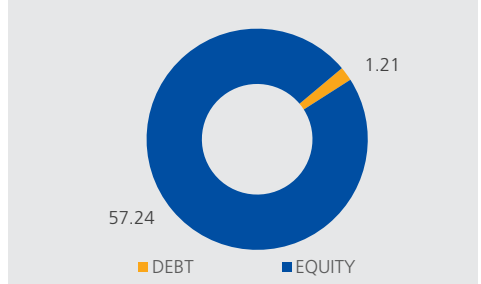
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

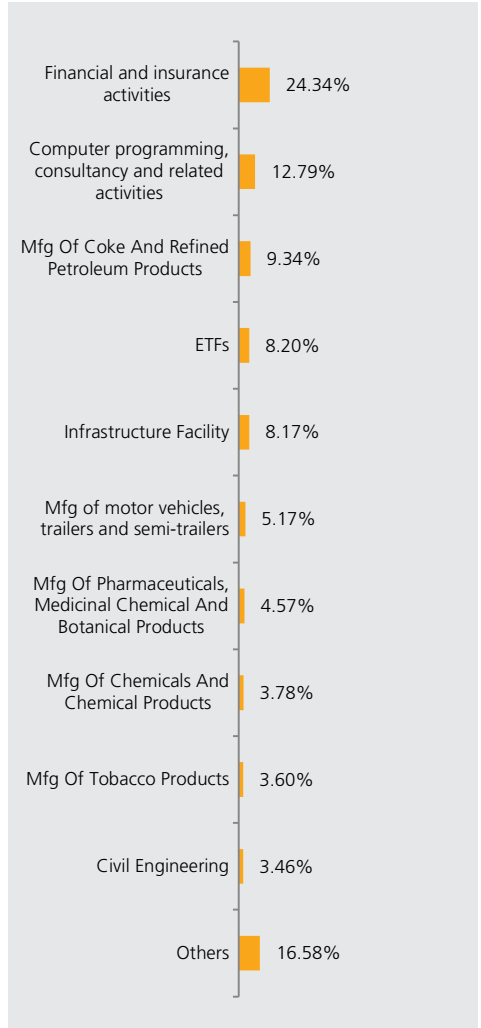
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.03%
HDFC BANK LTD.FV-2	7.70%
ICICI BANK LTD.FV-2	5.32%
INFOSYS LIMITED	4.94%
TATA CONSULTANCY SERVICES LTD.	4.15%
ITC - FV 1	3.60%
LARSEN&TUBRO	3.46%
KOTAK MAHINDRA BANK LIMITED_FV5	2.46%
NTPC LIMITED	2.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.22%
BHARTI AIRTEL LIMITED	2.01%
TATA MOTORS LTD.FV-2	1.80%
HCL TECHNOLOGIES LIMITED	1.76%
MARUTI UDYOG LTD.	1.66%
COAL INDIA LIMITED	1.47%
HINDUSTAN LEVER LTD.	1.42%
BAJAJ AUTO LTD	1.34%
TATA IRON & STEEL COMPANY LTD	1.32%
TATA CONSUMER PRODUCTS LIMITED	1.30%
STATE BANK OF INDIAFV-1	1.28%
INDUSIND BANK LIMITED	1.20%
AMBUJA CEMENTS LIMITED	1.16%
TITAN COMPANY LIMITED	1.08%
ONGCFV-5	1.04%
GRASIM INDUSTRIES LTD.	0.99%
AXIS BANK LIMITEDFV-2	0.97%
HERO MOTOCORP LIMITED	0.97%
AUROBINDO PHARMA LIMITED	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
BAJAJ FINSERV LIMITED	0.96%
SHRIRAM FINANCE LIMITED	0.94%
AARTI INDUSTRIES LIMITED	0.87%
POWER FINANCE CORPORATION LTD	0.85%
VARUN BEVERAGES LIMITED	0.84%
POWER GRID CORP OF INDIA LTD	0.82%
BAJAJ FINANCE LIMITED	0.79%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.78%
MANKIND PHARMA LIMITED	0.78%
MOTHERSON SUMI WIRING INDIA LIMITED	0.76%
WIPRO	0.74%
LTIMINDTREE LIMITED	0.71%
GAS AUTHORITY OF INDIA LTD.	0.70%
ULTRATECH CEMCO LTD	0.69%
RBL BANK LIMITED	0.69%
GUJARAT GAS LIMITED	0.61%
ZYDUS LIFESCIENCES LIMITED	0.61%
SIEMENS LIMITED	0.58%
UNION BANK OF INDIA	0.52%
VOLTAS LTD	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
BANK OF INDIA	0.52%
JIO FINANCIAL SERVICES LIMITED	0.51%
ASIAN PAINTS LIMITEDFV-1	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
SBFC FINANCE LIMITED	0.49%
INDUS TOWERS LIMITED	0.48%
SUPREME INDUSTRIES LIMITED	0.47%
NESTLE INDIA LIMITED	0.43%
INDIAN OIL CORPORATION LIMITED	0.31%
RURAL ELECTRIFICATION CORPORATION LTD	0.29%
GRASIM INDUSTRIES LTD RIGHTS	0.01%
<b>Equity Total</b>	<b>89.73%</b>
SBI-ETF Nifty Bank	1.29%
Nippon India ETF Bank Bees	1.29%
UTI NIFTY BANK ETF	1.27%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.27%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.27%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.26%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.56%
<b>ETFs</b>	<b>8.20%</b>
<b>Money Market Total</b>	<b>1.17%</b>
<b>Current Assets</b>	<b>0.90%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 44.8963

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31 January, 24:** ₹ 22.98 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.15%	-0.03%
Last 6 Months	13.19%	9.98%
Last 1 Year	26.60%	23.01%
Last 2 Years	13.37%	11.93%
Last 3 Years	17.73%	16.80%
Since Inception	11.27%	10.63%

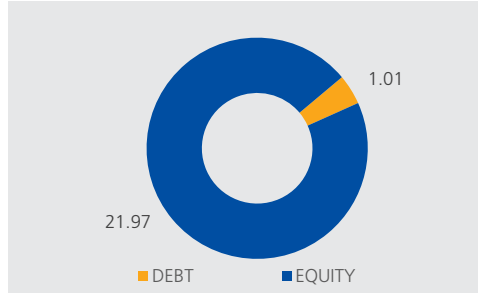
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

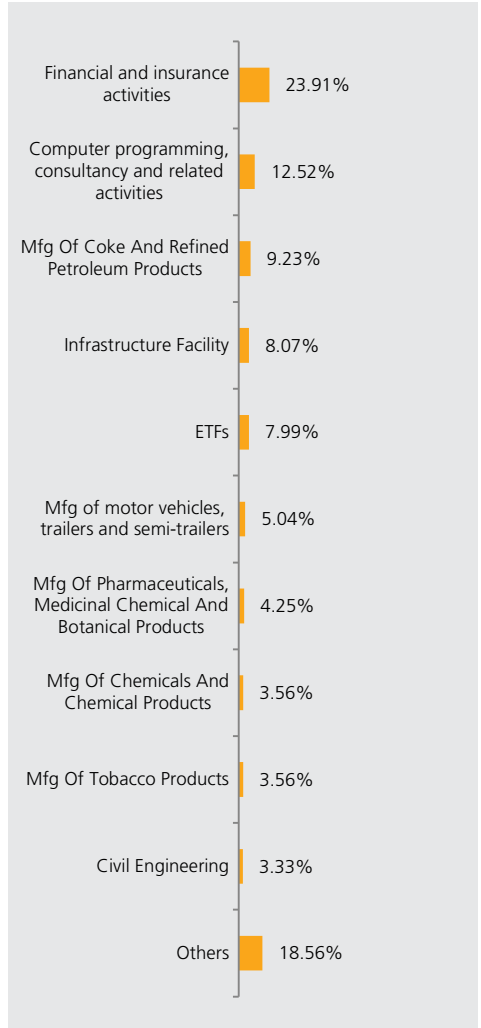
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.93%
HDFC BANK LTD.FV-2	7.64%
ICICI BANK LTD.FV-2	5.28%
INFOSYS LIMITED	4.88%
TATA CONSULTANCY SERVICES LTD.	4.09%
ITC - FV 1	3.56%
LARSEN&TUBRO	3.33%
NTPC LIMITED	2.44%
KOTAK MAHINDRA BANK LIMITED.FV5	2.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.15%
BHARTI AIRTEL LIMITED	1.98%
TATA MOTORS LTD.FV-2	1.71%
HCL TECHNOLOGIES LIMITED	1.68%
MARUTI UDYOG LTD.	1.64%
COAL INDIA LIMITED	1.41%
HINDUSTAN LEVER LTD.	1.40%
BAJAJ AUTO LTD	1.33%
TATA IRON & STEEL COMPANY LTD	1.30%
STATE BANK OF INDIAFV-1	1.27%
TATA CONSUMER PRODUCTS LIMITED	1.19%
HERO MOTOCORP LIMITED	1.18%
AMBUJA CEMENTS LIMITED	1.15%
INDUSIND BANK LIMITED	1.14%
TITAN COMPANY LIMITED	1.00%
ONGCFV-5	1.00%
AXIS BANK LIMITEDFV-2	0.99%
BAJAJ FINSERV LIMITED	0.93%
MAHINDRA & MAHINDRA LTD.-FV5	0.89%
AUROBINDO PHARMA LIMITED	0.87%
SHRIRAM FINANCE LIMITED	0.87%
POWER FINANCE CORPORATION LTD	0.84%
GRASIM INDUSTRIES LTD.	0.83%
AARTI INDUSTRIES LIMITED	0.83%
MOTHERSON SUMI WIRING INDIA LIMITED	0.79%
POWER GRID CORP OF INDIA LTD	0.76%
VARUN BEVERAGES LIMITED	0.75%
MANKIND PHARMA LIMITED	0.75%
WIPRO	0.74%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.73%
GAS AUTHORITY OF INDIA LTD.	0.69%
RBL BANK LIMITED	0.69%
BAJAJ FINANCE LIMITED	0.68%
ULTRATECH CEMCO LTD	0.68%
LTIMINDTREE LIMITED	0.65%
GUJARAT GAS LIMITED	0.60%
SIEMENS LIMITED	0.54%
UNION BANK OF INDIA	0.52%
VOLTAS LTD	0.52%
BANK OF INDIA	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
JIO FINANCIAL SERVICES LIMITED	0.49%
ASIAN PAINTS LIMITEDFV-1	0.49%
TECH MAHINDRA LIMITEDFV-5	0.49%
ZYDUS LIFESCIENCES LIMITED	0.48%
INDUS TOWERS LIMITED	0.48%
SBFC FINANCE LIMITED	0.47%
SUPREME INDUSTRIES LIMITED	0.46%
NESTLE INDIA LIMITED	0.39%
INDIAN OIL CORPORATION LIMITED	0.30%
RURAL ELECTRIFICATION CORPORATION LTD	0.28%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>87.61%</b>
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.43%
Nippon India ETF Bank Bees	1.43%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.42%
SBI-ETF Nifty Bank	1.29%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.21%
UTI NIFTY BANK ETF	0.77%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.44%
<b>ETFs</b>	<b>7.99%</b>
<b>Money Market Total</b>	<b>3.54%</b>
<b>Current Assets</b>	<b>0.86%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 44.2504

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** Nifty 50 Index

**AUM as on 31 January, 24:** ₹ 8.76 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.14%	-0.03%
Last 6 Months	13.33%	9.98%
Last 1 Year	26.41%	23.01%
Last 2 Years	13.39%	11.93%
Last 3 Years	17.72%	16.80%
Since Inception	9.78%	9.30%

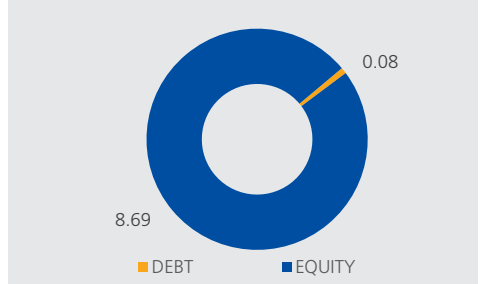
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

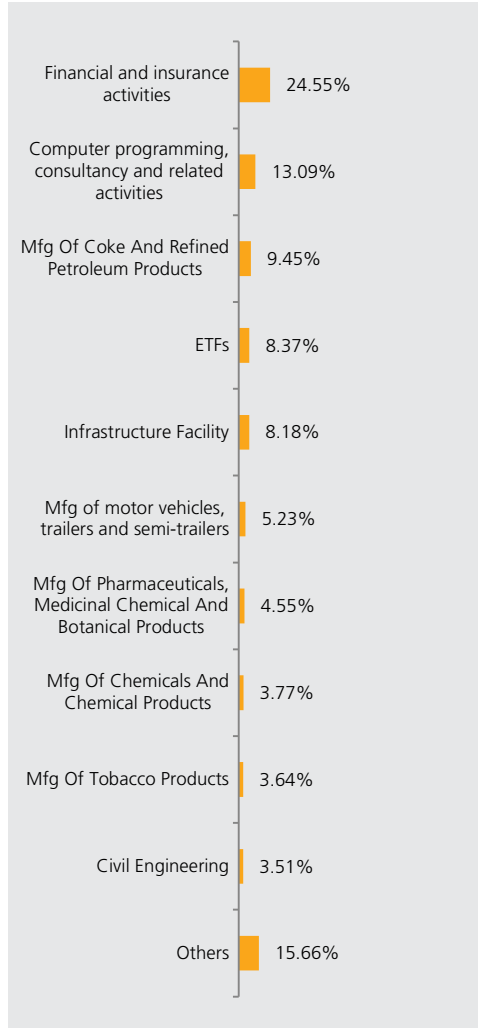
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.14%
HDFC BANK LTD.FV-2	7.80%
ICICI BANK LTD.FV-2	5.36%
INFOSYS LIMITED	5.01%
TATA CONSULTANCY SERVICES LTD.	4.24%
ITC - FV 1	3.64%
LARSEN&TUBRO	3.51%
KOTAK MAHINDRA BANK LIMITED_FV5	2.47%
NTPC LIMITED	2.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.24%
BHARTI AIRTEL LIMITED	2.05%
HCL TECHNOLOGIES LIMITED	1.88%
TATA MOTORS LTD.FV-2	1.83%
MARUTI UDYOG LTD.	1.67%
COAL INDIA LIMITED	1.52%
HINDUSTAN LEVER LTD.	1.43%
TATA CONSUMER PRODUCTS LIMITED	1.37%
BAJAJ AUTO LTD	1.36%
TATA IRON & STEEL COMPANY LTD	1.35%
STATE BANK OF INDIAFV-1	1.31%
INDUSIND BANK LIMITED	1.22%
AMBUJA CEMENTS LIMITED	1.17%
TITAN COMPANY LIMITED	1.08%
ONGCFV-5	1.05%
AXIS BANK LIMITEDFV-2	0.98%
HERO MOTOCORP LIMITED	0.98%
BAJAJ FINSERV LIMITED	0.97%
AUROBINDO PHARMA LIMITED	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
GRASIM INDUSTRIES LTD.	0.95%
SHRIRAM FINANCE LIMITED	0.94%
AARTI INDUSTRIES LIMITED	0.88%
POWER FINANCE CORPORATION LTD	0.87%
VARUN BEVERAGES LIMITED	0.84%
POWER GRID CORP OF INDIA LTD	0.83%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.79%
MANKIND PHARMA LIMITED	0.79%
MOTHERSON SUMI WIRING INDIA LIMITED	0.77%
BAJAJ FINANCE LIMITED	0.76%
WIPRO	0.75%
GAS AUTHORITY OF INDIA LTD.	0.71%
ULTRATECH CEMCO LTD	0.71%
LTIMINDTREE LIMITED	0.70%
RBL BANK LIMITED	0.70%
GUJARAT GAS LIMITED	0.62%
SIEMENS LIMITED	0.58%
ZYDUS LIFESCIENCES LIMITED	0.55%
UNION BANK OF INDIA	0.53%
VOLTAS LTD	0.53%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
JIO FINANCIAL SERVICES LIMITED	0.52%
BANK OF INDIA	0.52%
ASIAN PAINTS LIMITEDFV-1	0.50%
SBFC FINANCE LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.49%
INDUS TOWERS LIMITED	0.49%
SUPREME INDUSTRIES LIMITED	0.48%
NESTLE INDIA LIMITED	0.43%
INDIAN OIL CORPORATION LIMITED	0.32%
RURAL ELECTRIFICATION CORPORATION LTD	0.29%
GRASIM INDUSTRIES LTD RIGHTS	0.01%
<b>Equity Total</b>	<b>90.73%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.36%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.35%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.35%
UTI NIFTY BANK ETF	1.31%
SBI-ETF Nifty Bank	1.24%
Nippon India ETF Bank Bees	1.24%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.53%
<b>ETFs</b>	<b>8.37%</b>
<b>Money Market Total</b>	<b>2.07%</b>
<b>Current Assets</b>	<b>-1.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 45.1777

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31 January, 24:** ₹ 2.49 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-100	-
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.17%	-0.03%
Last 6 Months	13.17%	9.98%
Last 1 Year	26.24%	23.01%
Last 2 Years	13.21%	11.93%
Last 3 Years	17.61%	16.80%
Since Inception	11.32%	10.63%

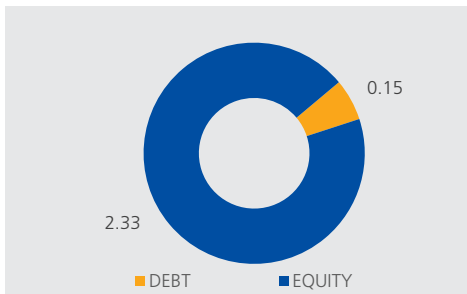
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

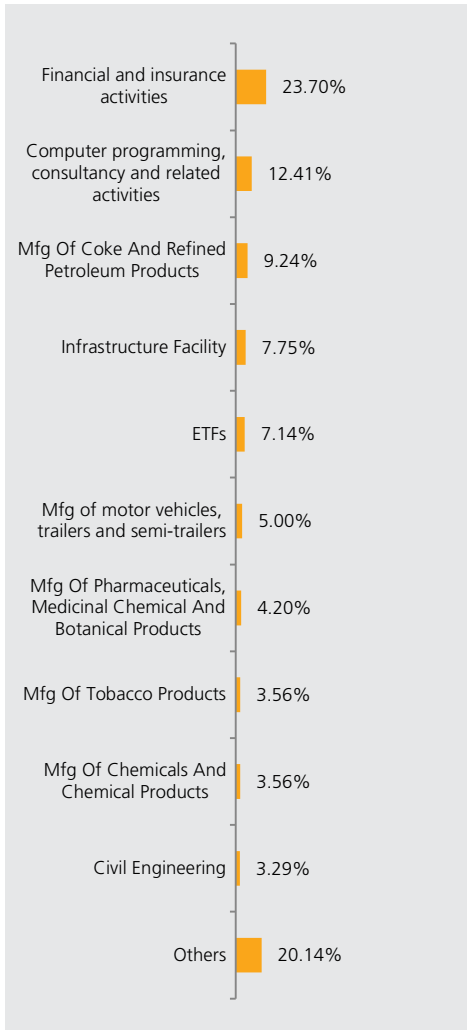
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.94%
HDFC BANK LTD.FV-2	7.58%
ICICI BANK LTD.FV-2	5.24%
INFOSYS LIMITED	4.84%
TATA CONSULTANCY SERVICES LTD.	4.05%
ITC - FV 1	3.56%
LARSEN&TUBRO	3.29%
KOTAK MAHINDRA BANK LIMITED_FV5	2.42%
NTPC LIMITED	2.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.12%
BHARTI AIRTEL LIMITED	1.96%
TATA MOTORS LTD.FV-2	1.70%
HCL TECHNOLOGIES LIMITED	1.66%
MARUTI UDYOG LTD.	1.64%
HINDUSTAN LEVER LTD.	1.41%
COAL INDIA LIMITED	1.40%
BAJAJ AUTO LTD	1.33%
TATA IRON & STEEL COMPANY LTD	1.30%
STATE BANK OF INDIAFV-1	1.26%
TATA CONSUMER PRODUCTS LIMITED	1.18%
HERO MOTOCORP LIMITED	1.17%
AMBUJA CEMENTS LIMITED	1.15%
INDUSIND BANK LIMITED	1.13%
TITAN COMPANY LIMITED	1.00%
ONGCFV-5	0.99%
AXIS BANK LIMITEDFV-2	0.98%
BAJAJ FINSERV LIMITED	0.92%
MAHINDRA & MAHINDRA LTD.-FV5	0.88%
AUROBINDO PHARMA LIMITED	0.86%
SHRIRAM FINANCE LIMITED	0.85%
GRASIM INDUSTRIES LTD.	0.84%
POWER FINANCE CORPORATION LTD	0.83%
AARTI INDUSTRIES LIMITED	0.82%
MOTHERSON SUMI WIRING INDIA LIMITED	0.79%
POWER GRID CORP OF INDIA LTD	0.75%
VARUN BEVERAGES LIMITED	0.75%
MANKIND PHARMA LIMITED	0.74%
WIPRO	0.73%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.72%
GAS AUTHORITY OF INDIA LTD.	0.68%
RBL BANK LIMITED	0.68%
BAJAJ FINANCE LIMITED	0.66%
ULTRATECH CEMCO LTD	0.65%
LTIMINDTREE LIMITED	0.64%
GUJARAT GAS LIMITED	0.59%
SIEMENS LIMITED	0.53%
UNION BANK OF INDIA	0.52%
VOLTAS LTD	0.51%
BANK OF INDIA	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
JIO FINANCIAL SERVICES LIMITED	0.49%
ASIAN PAINTS LIMITEDFV-1	0.49%
TECH MAHINDRA LIMITEDFV-5	0.48%
ZYDUS LIFESCIENCES LIMITED	0.48%
INDUS TOWERS LIMITED	0.48%
SUPREME INDUSTRIES LIMITED	0.47%
SBFC FINANCE LIMITED	0.46%
NESTLE INDIA LIMITED	0.40%
INDIAN OIL CORPORATION LIMITED	0.30%
RURAL ELECTRIFICATION CORPORATION LTD	0.28%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>86.76%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.26%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.26%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.19%
SBI-ETF Nifty Bank	1.07%
Nippon India ETF Bank Bees	1.07%
UTI NIFTY BANK ETF	1.01%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.28%
<b>ETFs</b>	<b>7.14%</b>
<b>Money Market Total</b>	<b>5.30%</b>
<b>Current Assets</b>	<b>0.80%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 January, 24:** ₹ 62.3155

**Inception Date:** 11<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 31 January, 24:** ₹ 56.53 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.47%	3.42%
Last 6 Months	21.79%	21.39%
Last 1 Year	37.74%	35.62%
Last 2 Years	19.61%	17.73%
Last 3 Years	22.69%	21.92%
Since Inception	12.40%	10.33%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

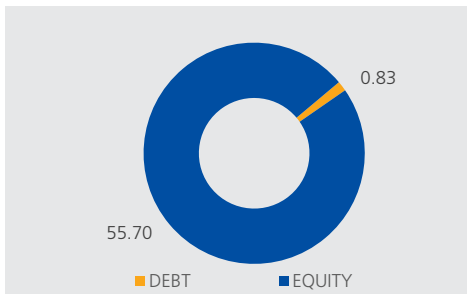
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

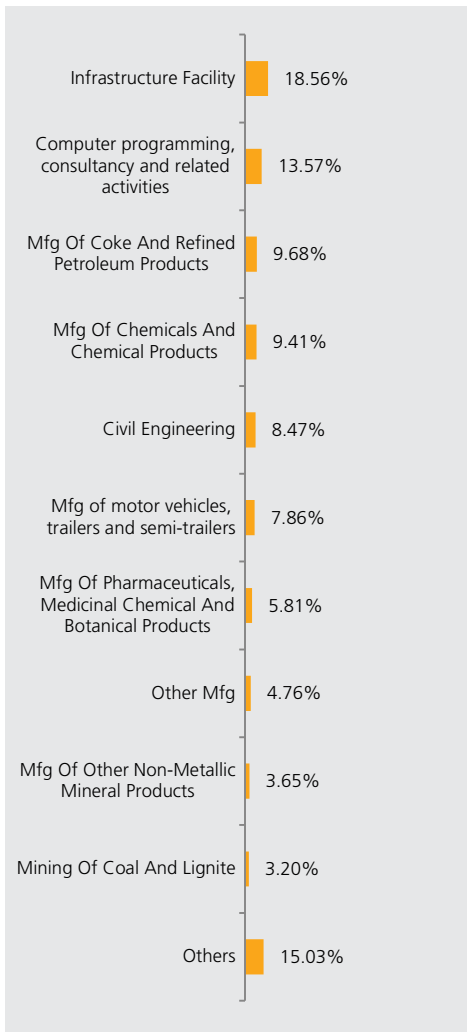
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
LARSEN&TUBRO	8.47%
BHARTI AIRTEL LIMITED	7.98%
INFOSYS LIMITED	6.61%
NTPC LIMITED	5.04%
HINDUSTAN LEVER LTD.	4.92%
TITAN COMPANY LIMITED	4.76%
TATA CONSULTANCY SERVICES LTD.	4.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.57%
MARUTI UDYOG LTD.	4.18%
POWER GRID CORP OF INDIA LTD	3.74%
MAHINDRA & MAHINDRA LTD.-FV5	3.68%
ULTRATECH CEMCO LTD	3.65%
COAL INDIA LIMITED	3.20%
ONGCFV-5	2.83%
BAJAJ AUTO LTD	2.50%
GRASIM INDUSTRIES LTD.	2.30%
JSW STEEL LIMITED	1.95%
HCL TECHNOLOGIES LIMITED	1.91%
ASIAN PAINTS LIMITEDFV-1	1.86%
NESTLE INDIA LIMITED	1.79%
GAS AUTHORITY OF INDIA LTD.	1.30%
AVENUE SUPERMARTS LIMITED	1.05%
ALKEM LABORATORIES LIMITED	0.97%
VOLTAS LTD	0.82%
HERO MOTOCORP LIMITED	0.68%
STEEL AUTHORITY OF INDIA LIMITED	0.54%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.51%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.50%
NMDC LIMITED	0.42%
INDIAN OIL CORPORATION LIMITED	0.41%
COFORGE LIMITED	0.39%
GODREJ CONSUMER PRODUCTS LIMITED	0.31%
ZYDUS LIFESCIENCES LIMITED	0.27%
SUPREME INDUSTRIES LIMITED	0.26%
ASTRAL LIMITED	0.20%
GRASIM INDUSTRIES LTD RIGHTS	0.02%
<b>Equity Total</b>	<b>98.53%</b>
<b>Money Market Total</b>	<b>3.08%</b>
<b>Current Assets</b>	<b>-1.61%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 January, 24:** ₹ 47.2817

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 31 January, 24:** ₹ 7.86 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	91
Gsec / Debt	00-00	-
MMI / Others	00-40	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.21%	3.42%
Last 6 Months	20.13%	21.39%
Last 1 Year	35.90%	35.62%
Last 2 Years	18.80%	17.73%
Last 3 Years	22.17%	21.92%
Since Inception	11.68%	11.04%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

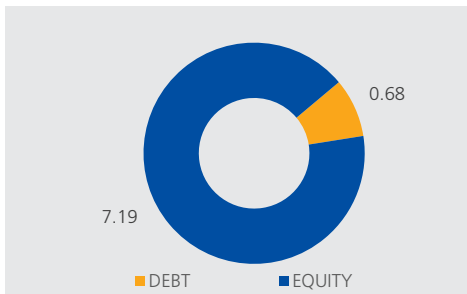
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

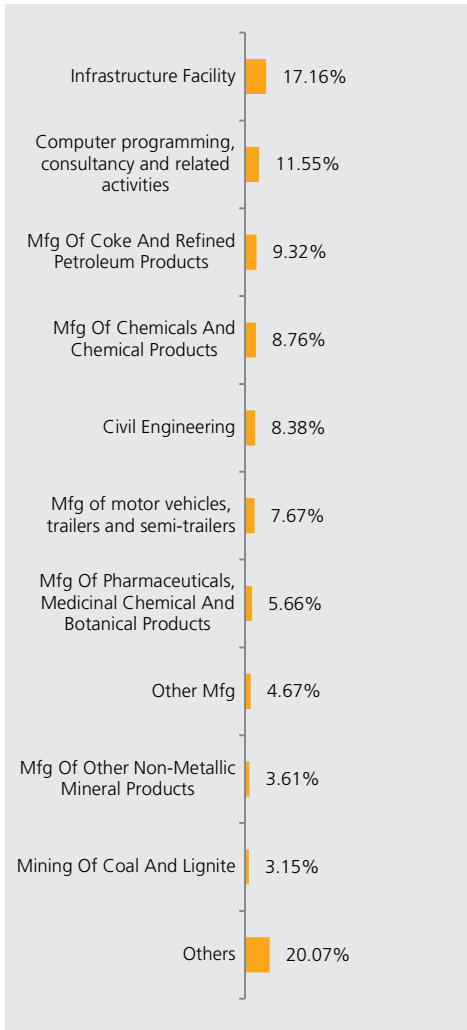
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.91%
LARSEN&TUBRO	8.38%
BHARTI AIRTEL LIMITED	7.94%
INFOSYS LIMITED	6.08%
NTPC LIMITED	4.99%
HINDUSTAN LEVER LTD.	4.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.73%
TITAN COMPANY LIMITED	4.67%
MARUTI UDYOG LTD.	4.13%
TATA CONSULTANCY SERVICES LTD.	3.80%
POWER GRID CORP OF INDIA LTD	3.70%
ULTRATECH CEMCO LTD	3.61%
MAHINDRA & MAHINDRA LTD.-FV5	3.54%
COAL INDIA LIMITED	3.15%
ONGCFV-5	2.45%
BAJAJ AUTO LTD	2.45%
ASIAN PAINTS LIMITEDFV-1	2.17%
JSW STEEL LIMITED	1.93%
NESTLE INDIA LIMITED	1.75%
HCL TECHNOLOGIES LIMITED	1.66%
GRASIM INDUSTRIES LTD.	1.24%
ALKEM LABORATORIES LIMITED	0.93%
AVENUE SUPERMARTS LIMITED	0.88%
VOLTAS LTD	0.79%
HERO MOTOCORP LIMITED	0.58%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.53%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
INDIAN OIL CORPORATION LIMITED	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
SUPREME INDUSTRIES LIMITED	0.23%
ASTRAL LIMITED	0.17%
GRASIM INDUSTRIES LTD RIGHTS	0.01%
<b>Equity Total</b>	<b>91.40%</b>
<b>Money Market Total</b>	<b>7.84%</b>
<b>Current Assets</b>	<b>0.76%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 31 January, 24:** ₹ 54.1952

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 31 January, 24:** ₹ 0.41 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	86
Gsec / Debt	00-00	-
MMI / Others	00-40	14

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.01%	3.42%
Last 6 Months	19.66%	21.39%
Last 1 Year	34.39%	35.62%
Last 2 Years	18.43%	17.73%
Last 3 Years	21.68%	21.92%
Since Inception	11.52%	10.67%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

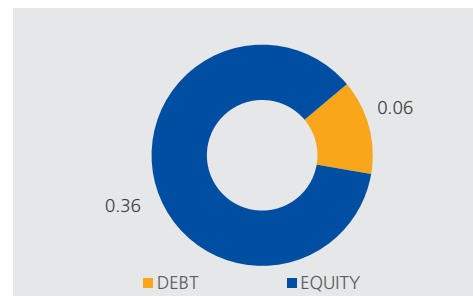
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

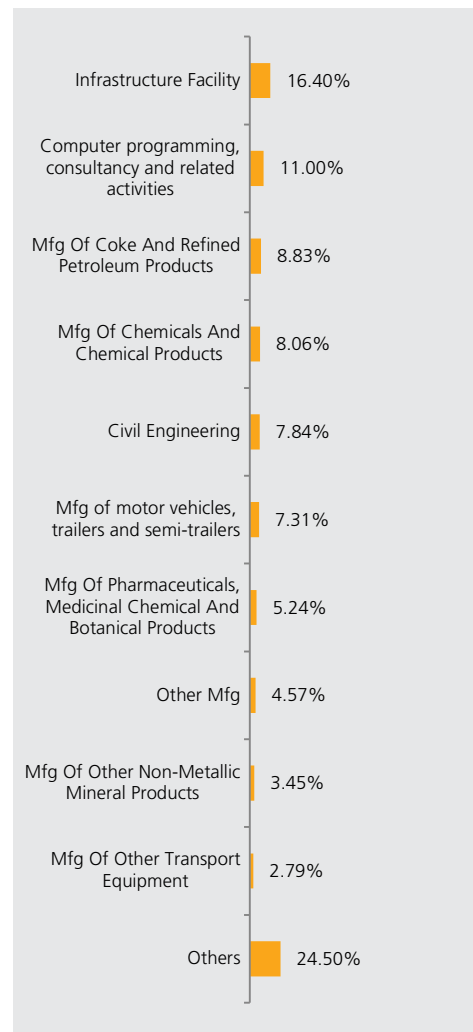
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.43%
BHARTI AIRTEL LIMITED	7.91%
LARSEN&TUBRO	7.84%
INFOSYS LIMITED	5.47%
NTPC LIMITED	4.66%
HINDUSTAN LEVER LTD.	4.57%
TITAN COMPANY LIMITED	4.57%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.40%
MARUTI UDYOG LTD.	3.95%
TATA CONSULTANCY SERVICES LTD.	3.51%
ULTRATECH CEMCO LTD	3.45%
POWER GRID CORP OF INDIA LTD	3.39%
MAHINDRA & MAHINDRA LTD.-FV5	3.36%
COAL INDIA LIMITED	2.48%
ONGCFV-5	2.42%
BAJAJ AUTO LTD	2.23%
ASIAN PAINTS LIMITEDFV-1	2.01%
NESTLE INDIA LIMITED	1.82%
JSW STEEL LIMITED	1.80%
HCL TECHNOLOGIES LIMITED	1.57%
GRASIM INDUSTRIES LTD.	1.00%
ALKEM LABORATORIES LIMITED	0.85%
AVENUE SUPERMARTS LIMITED	0.83%
VOLTAS LTD	0.74%
HERO MOTOCORP LIMITED	0.56%
GODREJ CONSUMER PRODUCTS LIMITED	0.48%
COFORGE LIMITED	0.45%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.45%
INDIAN OIL CORPORATION LIMITED	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
SUPREME INDUSTRIES LIMITED	0.20%
ASTRAL LIMITED	0.18%
GRASIM INDUSTRIES LTD RIGHTS	0.01%
<b>Equity Total</b>	<b>86.17%</b>
<b>Money Market Total</b>	<b>13.76%</b>
<b>Current Assets</b>	<b>0.07%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 28.0161

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 31 January, 24:** ₹ 24.17 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.56%	5.14%
Last 6 Months	28.67%	28.72%
Last 1 Year	47.21%	41.60%
Last 2 Years	23.58%	19.81%
Last 3 Years	29.35%	27.61%
Since Inception	6.80%	7.77%

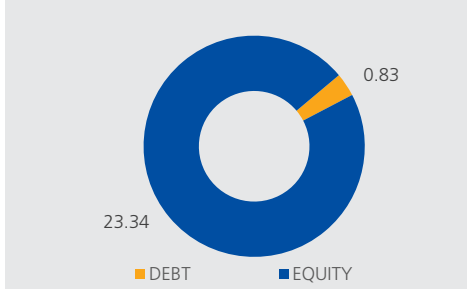
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

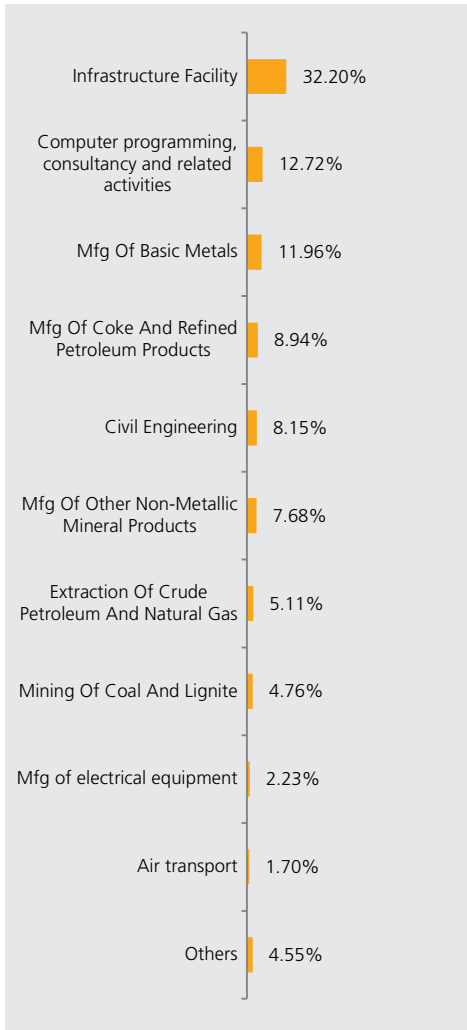
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.94%
NTPC LIMITED	8.16%
LARSEN&TUBRO	8.15%
BHARTI AIRTEL LIMITED	8.07%
TATA IRON & STEEL COMPANY LTD	5.97%
ONGCFV-5	5.11%
INFOSYS LIMITED	4.91%
COAL INDIA LIMITED	4.76%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.57%
GAS AUTHORITY OF INDIA LTD.	4.57%
POWER GRID CORP OF INDIA LTD	4.56%
TATA CONSULTANCY SERVICES LTD.	3.87%
ULTRATECH CEMCO LTD	3.87%
HINDALCO INDUSTRIES LTD FV RE 1	3.85%
AMBUJA CEMENTS LIMITED	2.61%
SIEMENS LIMITED	2.23%
JSW STEEL LIMITED	2.13%
HCL TECHNOLOGIES LIMITED	1.95%
NHPC LIMITED	1.78%
INTERGLOBE AVIATION LIMITED	1.70%
SHREE CEMENTS LIMITED	1.21%
DLF LIMITED	1.12%
TECH MAHINDRA LIMITEDFV-5	0.91%
WIPRO	0.64%
INDUS TOWERS LIMITED	0.48%
LTIMINDTREE LIMITED	0.43%
<b>Equity Total</b>	<b>96.57%</b>
<b>Money Market Total</b>	<b>1.53%</b>
<b>Current Assets</b>	<b>1.90%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 28.7677

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31 January, 24:** ₹ 11.71 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.99%	5.14%
Last 6 Months	27.25%	28.72%
Last 1 Year	45.89%	41.60%
Last 2 Years	23.23%	19.81%
Last 3 Years	29.19%	27.61%
Since Inception	7.80%	6.78%

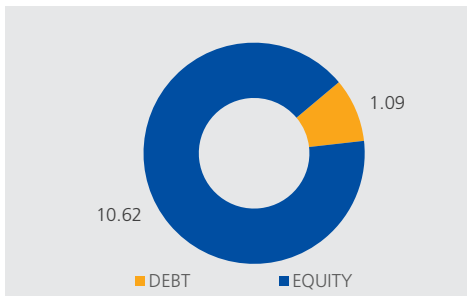
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

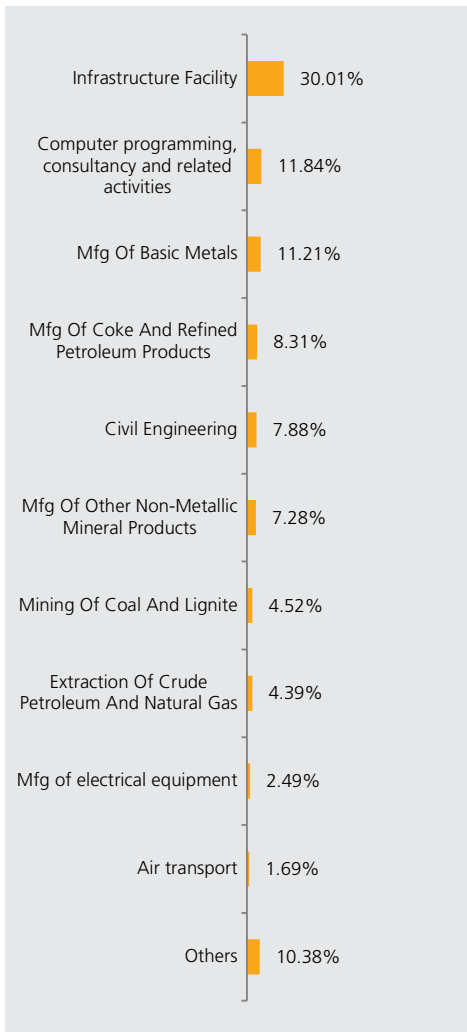
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.31%
BHARTI AIRTEL LIMITED	8.01%
NTPC LIMITED	7.93%
LARSEN&TUBRO	7.88%
TATA IRON & STEEL COMPANY LTD	5.56%
INFOSYS LIMITED	4.66%
COAL INDIA LIMITED	4.52%
GAS AUTHORITY OF INDIA LTD.	4.48%
ONGCFV-5	4.39%
POWER GRID CORP OF INDIA LTD	4.10%
TATA CONSULTANCY SERVICES LTD.	3.80%
ULTRATECH CEMCO LTD	3.74%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.63%
HINDALCO INDUSTRIES LTD FV RE 1	3.59%
AMBUJA CEMENTS LIMITED	2.59%
SIEMENS LIMITED	2.49%
JSW STEEL LIMITED	2.06%
INTERGLOBE AVIATION LIMITED	1.69%
HCL TECHNOLOGIES LIMITED	1.48%
NHPC LIMITED	1.38%
DLF LIMITED	1.06%
SHREE CEMENTS LIMITED	0.95%
TECH MAHINDRA LIMITEDFV-5	0.87%
WIPRO	0.62%
INDUS TOWERS LIMITED	0.48%
LTIMINDTREE LIMITED	0.42%
<b>Equity Total</b>	<b>90.68%</b>
<b>Money Market Total</b>	<b>8.66%</b>
<b>Current Assets</b>	<b>0.66%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 27.9547

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31 January, 24:** ₹ 2.08 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.82%	5.14%
Last 6 Months	26.57%	28.72%
Last 1 Year	43.97%	41.60%
Last 2 Years	21.85%	19.81%
Last 3 Years	27.23%	27.61%
Since Inception	7.58%	6.78%

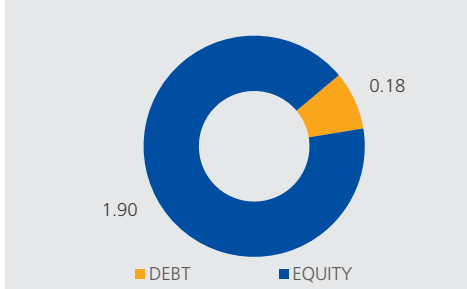
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

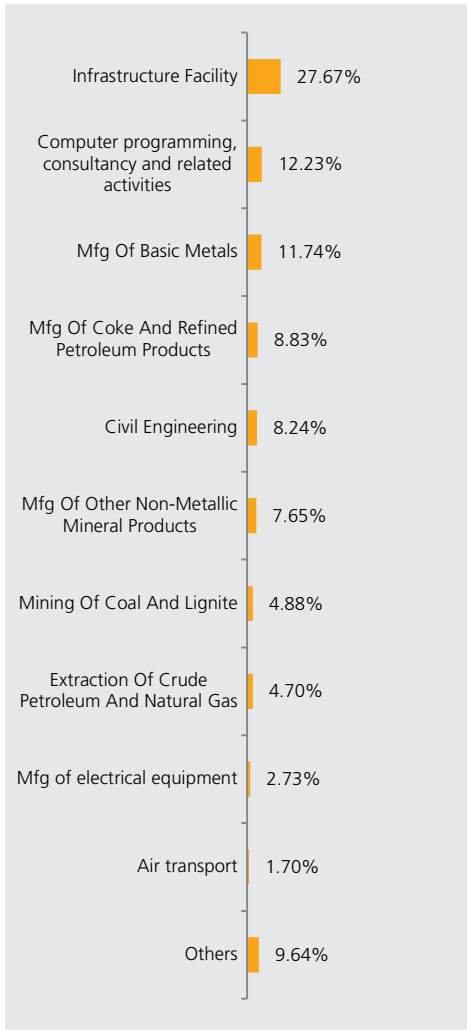
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.83%
LARSEN&TUBRO	8.24%
BHARTI AIRTEL LIMITED	8.02%
NTPC LIMITED	7.99%
TATA IRON & STEEL COMPANY LTD	5.83%
COAL INDIA LIMITED	4.88%
INFOSYS LIMITED	4.84%
ONGCFV-5	4.70%
GAS AUTHORITY OF INDIA LTD.	4.51%
POWER GRID CORP OF INDIA LTD	4.32%
ULTRATECH CEMCO LTD	3.96%
TATA CONSULTANCY SERVICES LTD.	3.82%
HINDALCO INDUSTRIES LTD FV RE 1	3.76%
SIEMENS LIMITED	2.73%
AMBUJA CEMENTS LIMITED	2.59%
JSW STEEL LIMITED	2.15%
INTERGLOBE AVIATION LIMITED	1.70%
HCL TECHNOLOGIES LIMITED	1.62%
NHPC LIMITED	1.39%
DLF LIMITED	1.10%
SHREE CEMENTS LIMITED	1.10%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.96%
TECH MAHINDRA LIMITEDFV-5	0.90%
WIPRO	0.63%
INDUS TOWERS LIMITED	0.48%
LTIMINDTREE LIMITED	0.42%
<b>Equity Total</b>	<b>91.47%</b>
<b>Money Market Total</b>	<b>6.86%</b>
<b>Current Assets</b>	<b>1.67%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 26.4755

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 31 January, 24:** ₹ 0.18 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.03%	5.14%
Last 6 Months	27.04%	28.72%
Last 1 Year	44.29%	41.60%
Last 2 Years	22.50%	19.81%
Last 3 Years	28.38%	27.61%
Since Inception	6.48%	7.83%

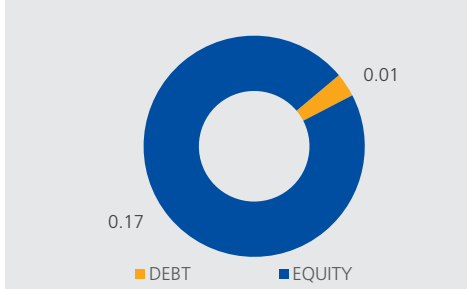
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

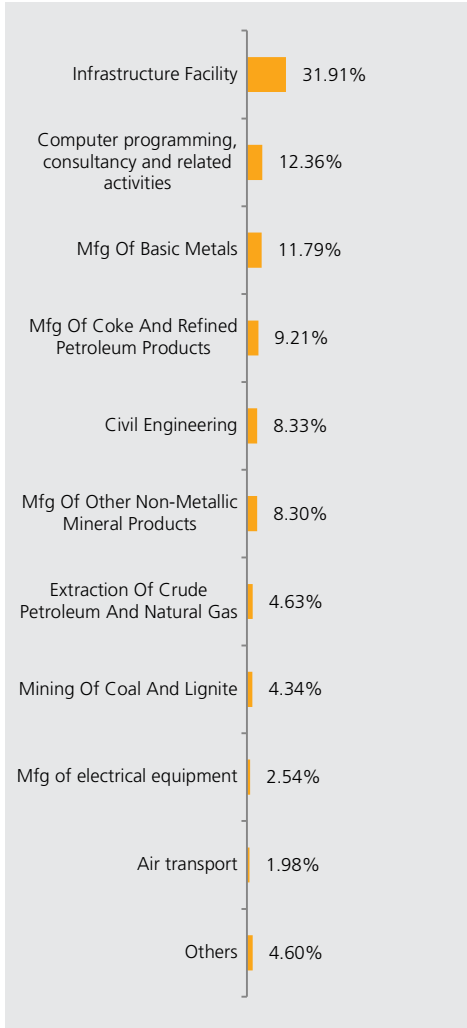
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.21%
BHARTI AIRTEL LIMITED	8.47%
NTPC LIMITED	8.41%
LARSEN&TUBRO	8.33%
TATA IRON & STEEL COMPANY LTD	5.89%
INFOSYS LIMITED	4.90%
GAS AUTHORITY OF INDIA LTD.	4.75%
ONGCFV-5	4.63%
POWER GRID CORP OF INDIA LTD	4.35%
COAL INDIA LIMITED	4.34%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.17%
TATA CONSULTANCY SERVICES LTD.	4.04%
ULTRATECH CEMCO LTD	3.96%
HINDALCO INDUSTRIES LTD FV RE 1	3.81%
AMBUJA CEMENTS LIMITED	2.75%
SIEMENS LIMITED	2.54%
JSW STEEL LIMITED	2.10%
INTERGLOBE AVIATION LIMITED	1.98%
SHREE CEMENTS LIMITED	1.59%
HCL TECHNOLOGIES LIMITED	1.49%
NHPC LIMITED	1.25%
DLF LIMITED	1.12%
TECH MAHINDRA LIMITEDFV-5	0.97%
WIPRO	0.67%
INDUS TOWERS LIMITED	0.51%
LTIMINDTREE LIMITED	0.30%
<b>Equity Total</b>	<b>96.51%</b>
<b>Money Market Total</b>	<b>8.44%</b>
<b>Current Assets</b>	<b>-4.95%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 53.8190

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 January, 24:** ₹ 26.62 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	11.27%	9.75%
Last 6 Months	39.03%	40.36%
Last 1 Year	66.13%	58.71%
Last 2 Years	32.41%	27.58%
Last 3 Years	39.08%	38.26%
Since Inception	11.35%	12.14%

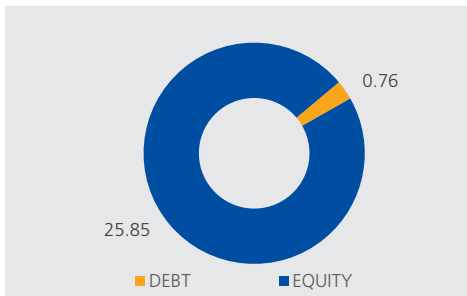
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

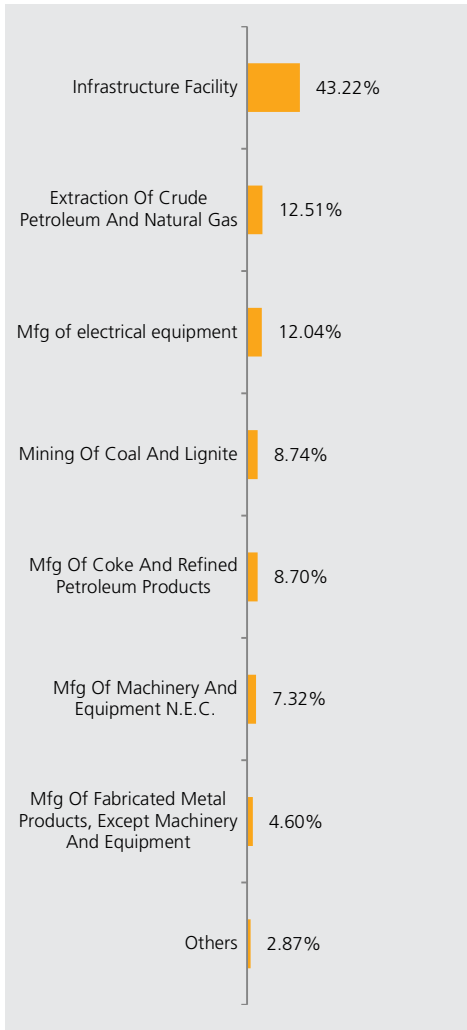
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	8.82%
POWER GRID CORP OF INDIA LTD	8.80%
COAL INDIA LIMITED	8.74%
RELIANCE INDUSTRIES LTD.	8.70%
NTPC LIMITED	8.67%
GAS AUTHORITY OF INDIA LTD.	6.82%
NHPC LIMITED	5.88%
TATA POWER CO. LTD.FV-1	5.26%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.60%
HAVELLS INDIA LIMITED	4.22%
KIRLOSKAR CUMMINS	3.98%
SIEMENS LIMITED	3.91%
OIL INDIA LIMITED	3.69%
VOLTAS LTD	3.34%
JSW ENERGY LIMITED	3.29%
PETRONET LNG LIMITED	2.43%
ABB INDIA LIMITED	2.18%
TORRENT POWER LIMITED	2.07%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	1.73%
<b>Equity Total</b>	<b>97.13%</b>
<b>Money Market Total</b>	<b>4.14%</b>
<b>Current Assets</b>	<b>-1.27%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 46.2507

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 January, 24:** ₹ 8.19 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	10.56%	9.75%
Last 6 Months	37.16%	40.36%
Last 1 Year	63.60%	58.71%
Last 2 Years	31.58%	27.58%
Last 3 Years	38.82%	38.26%
Since Inception	11.51%	10.94%

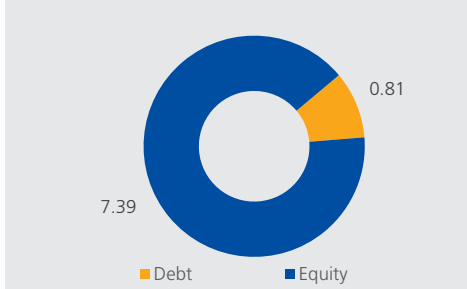
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

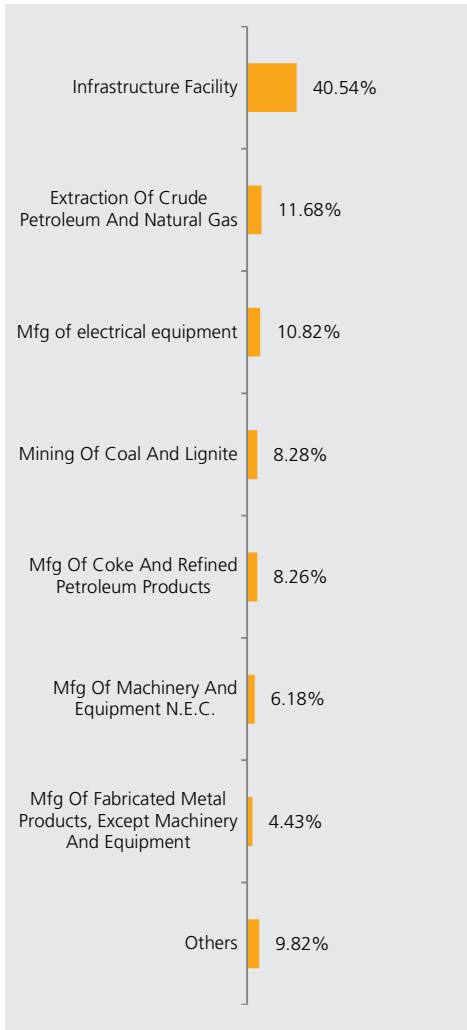
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	8.63%
POWER GRID CORP OF INDIA LTD	8.43%
COAL INDIA LIMITED	8.28%
RELIANCE INDUSTRIES LTD.	8.26%
NTPC LIMITED	8.19%
GAS AUTHORITY OF INDIA LTD.	6.27%
NHPC LIMITED	5.68%
TATA POWER CO. LTD.FV-1	4.83%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.43%
SIEMENS LIMITED	3.74%
HAVELLS INDIA LIMITED	3.49%
VOLTAS LTD	3.20%
JSW ENERGY LIMITED	3.10%
OIL INDIA LIMITED	3.05%
KIRLOSKAR CUMMINS	2.98%
PETRONET LNG LIMITED	2.22%
ABB INDIA LIMITED	2.06%
TORRENT POWER LIMITED	1.80%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	1.53%
<b>Equity Total</b>	<b>90.18%</b>
<b>Money Market Total</b>	<b>9.77%</b>
<b>Current Assets</b>	<b>0.05%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 45.7046

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 January, 24:** ₹ 3.59 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	11.27%	9.75%
Last 6 Months	38.44%	40.36%
Last 1 Year	65.38%	58.71%
Last 2 Years	32.40%	27.58%
Last 3 Years	39.01%	38.26%
Since Inception	11.41%	10.94%

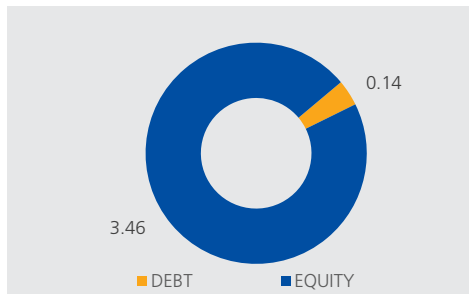
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

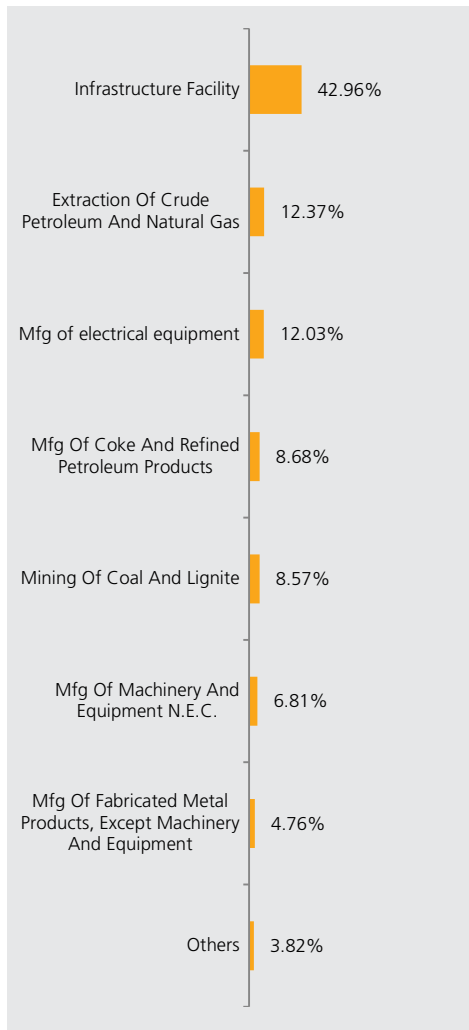
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	8.80%
POWER GRID CORP OF INDIA LTD	8.69%
RELIANCE INDUSTRIES LTD.	8.68%
COAL INDIA LIMITED	8.57%
NTPC LIMITED	8.34%
GAS AUTHORITY OF INDIA LTD.	6.87%
NHPC LIMITED	6.09%
TATA POWER CO. LTD.FV-1	5.28%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.76%
HAVELLS INDIA LIMITED	4.09%
SIEMENS LIMITED	3.79%
OIL INDIA LIMITED	3.57%
KIRLOSKAR CUMMINS	3.54%
VOLTAS LTD	3.28%
JSW ENERGY LIMITED	3.17%
PETRONET LNG LIMITED	2.44%
ABB INDIA LIMITED	2.38%
TORRENT POWER LIMITED	2.09%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	1.77%
<b>Equity Total</b>	<b>96.18%</b>
<b>Money Market Total</b>	<b>3.78%</b>
<b>Current Assets</b>	<b>0.04%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 48.9749

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31 January, 24:** ₹ 0.11 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	10.06%	9.75%
Last 6 Months	35.62%	40.36%
Last 1 Year	60.56%	58.71%
Last 2 Years	30.34%	27.58%
Last 3 Years	37.52%	38.26%
Since Inception	10.80%	11.71%

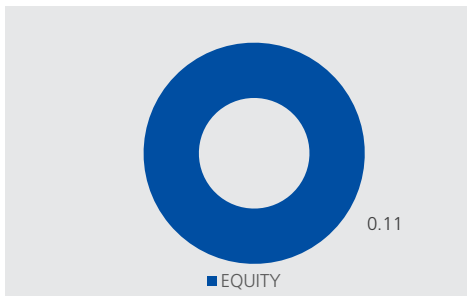
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

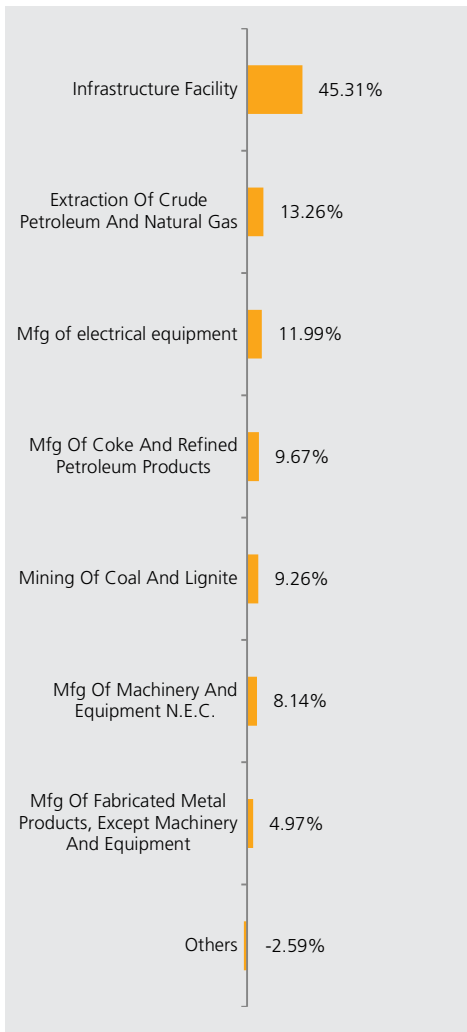
## Portfolio

Name of Instrument	% to AUM
ONGCFV-5	9.88%
RELIANCE INDUSTRIES LTD.	9.67%
POWER GRID CORP OF INDIA LTD	9.45%
COAL INDIA LIMITED	9.26%
NTPC LIMITED	9.18%
GAS AUTHORITY OF INDIA LTD.	7.02%
NHPC LIMITED	6.25%
TATA POWER CO. LTD.FV-1	5.40%
BHARAT HEAVY ELECTRICALS LTD.FV-2	4.97%
KIRLOSKAR CUMMINS	4.54%
SIEMENS LIMITED	4.29%
HAVELLS INDIA LIMITED	3.78%
VOLTAS LTD	3.60%
JSW ENERGY LIMITED	3.47%
OIL INDIA LIMITED	3.37%
PETRONET LNG LIMITED	2.48%
ABB INDIA LIMITED	2.20%
TORRENT POWER LIMITED	2.06%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	1.72%
<b>Equity Total</b>	<b>102.59%</b>
<b>Money Market Total</b>	<b>23.09%</b>
<b>Current Assets</b>	<b>-25.68%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 63.4031

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 January, 24:** ₹ 7.42 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.97%	3.62%
Last 6 Months	23.99%	25.85%
Last 1 Year	50.45%	57.68%
Last 2 Years	23.00%	27.37%
Last 3 Years	28.97%	31.41%
Since Inception	14.03%	12.03%

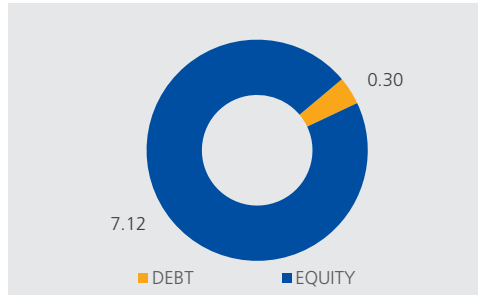
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

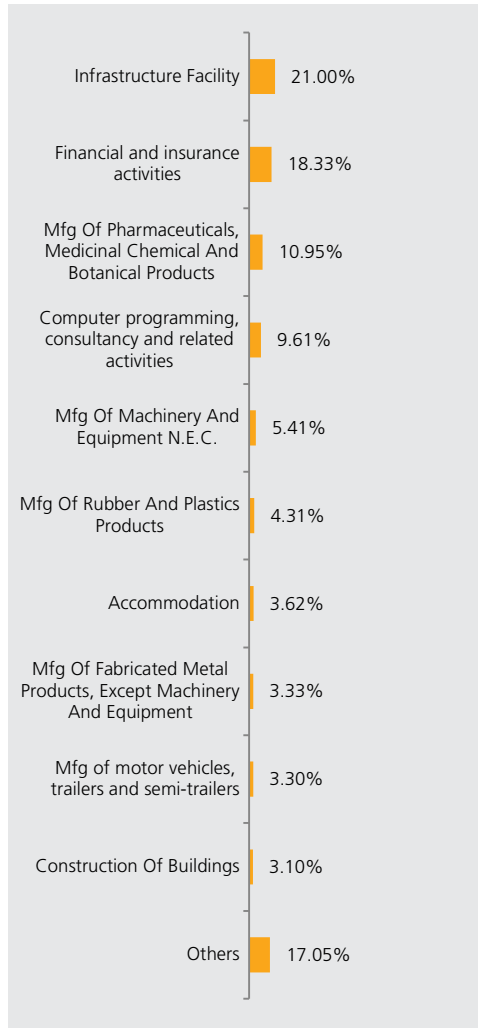
## Portfolio

Name of Instrument	% to AUM
RURAL ELECTRIFICATION CORPORATION LTD	5.23%
POWER FINANCE CORPORATION LTD	5.17%
COFORGE LIMITED	3.63%
THE INDIAN HOTELS CO LTD	3.62%
AUROBINDO PHARMA LIMITED	3.50%
LUPIN LIMITEDFV-2	3.33%
ASTRAL LIMITED	3.30%
VOLTAS LTD	2.89%
ASHOK LEYLAND LIMITED	2.89%
PERSISTENT SYSTEMS LIMITED	2.88%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.77%
CONTAINER CORPORATION OF INDIA LIMITED	2.57%
BHARAT FORGE	2.49%
NMDC LIMITED	2.25%
THE FEDERAL BANK LIMITED	2.24%
JUBILANT FOODWORKS LIMITED	2.04%
INDUS TOWERS LIMITED	1.89%
ACC LIMITED	1.85%
ALKEM LABORATORIES LIMITED	1.73%
PETRONET LNG LIMITED	1.72%
KIRLOSKAR CUMMINS	1.68%
IDFC BANK LIMITED	1.59%
BANDHAN BANK LIMITED	1.58%
GODREJ PROPERTIES LIMITED	1.56%
OBEROI REALTY LIMITED	1.54%
UNITED BREWERIES LIMITED	1.54%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.52%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.44%
TATA COMMUNICATIONS LTD.	1.42%
SHRIRAM FINANCE LIMITED	1.32%
MAX FINANCIAL SERVICES LIMITED	1.31%
AU SMALL FINANCE BANK LIMITED	1.31%
LIC HOUSING FINANCE LIMITED	1.29%
BANK OF INDIA	1.22%
L&T TECHNOLOGY SERVICES LIMITED	1.20%
ABBOTT INDIA LIMITED	1.15%
GUJARAT GAS LIMITED	1.11%
DALMIA BHARAT LIMITED	0.99%
PAGE INDUSTRIES LIMITED	0.85%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.84%
ESCORTS KUBOTA LIMITED	0.84%
STEEL AUTHORITY OF INDIA LIMITED	0.78%
BALKRISHNA INDUSTRIES LIMITED	0.75%
INDRAPRASTHA GAS LIMITED	0.74%
SBFC FINANCE LIMITED	0.73%
MANKIND PHARMA LIMITED	0.70%
TATA IRON & STEEL COMPANY LTD	0.67%
GAS AUTHORITY OF INDIA LTD.	0.63%
UNION BANK OF INDIA	0.59%
AARTI INDUSTRIES LIMITED	0.57%
BIOCON LIMITED	0.53%
NTPC LIMITED	0.52%
BHARAT ELECTRONICS LIMITED	0.50%
INDUSIND BANK LIMITED	0.48%
HINDUSTAN AERONAUTICS LIMITED	0.48%
RBL BANK LIMITED	0.46%
TRENT LTD	0.45%
MOTHERSON SUMI WIRING INDIA LIMITED	0.41%
LTIMINDTREE LIMITED	0.37%
APOLLO TYRES LIMITED	0.26%
<b>Equity Total</b>	<b>95.91%</b>
<b>Money Market Total</b>	<b>5.76%</b>
<b>Current Assets</b>	<b>-1.67%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31 January, 24:** ₹ 71.2320

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31 January, 24:** ₹ 0.45 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.81%	3.62%
Last 6 Months	23.98%	25.85%
Last 1 Year	50.04%	57.68%
Last 2 Years	23.06%	27.37%
Last 3 Years	28.66%	31.41%
Since Inception	13.51%	12.43%

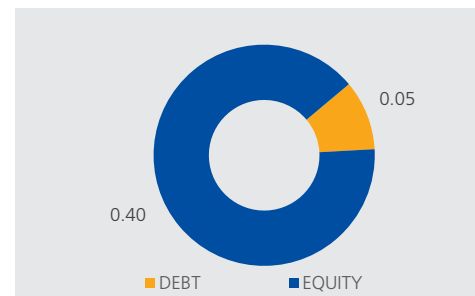
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

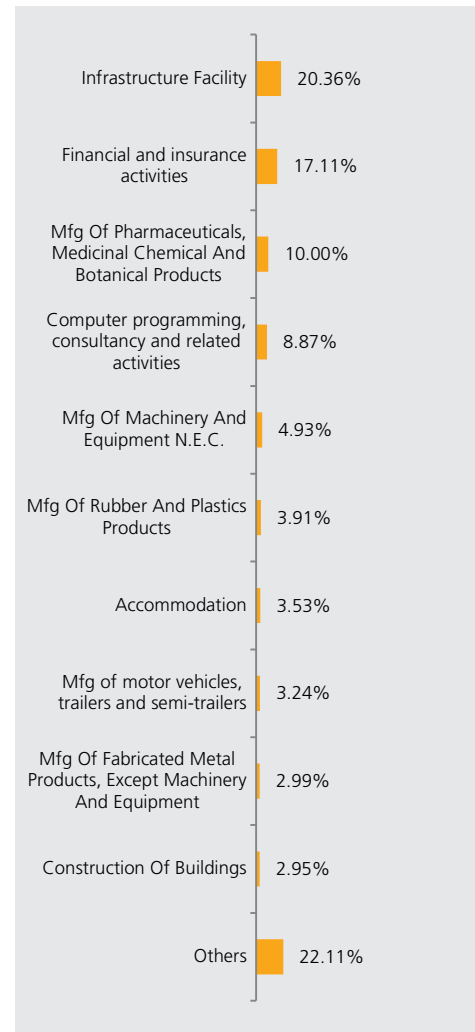
## Portfolio

Name of Instrument	% to AUM
RURAL ELECTRIFICATION CORPORATION LTD	5.13%
POWER FINANCE CORPORATION LTD	4.69%
THE INDIAN HOTELS CO LTD	3.53%
COFORGE LIMITED	3.34%
AUROBINDO PHARMA LIMITED	3.17%
LUPIN LIMITEDFV-2	3.01%
ASTRAL LIMITED	2.89%
ASHOK LEYLAND LIMITED	2.83%
VOLTAS LTD	2.65%
PERSISTENT SYSTEMS LIMITED	2.60%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.55%
CONTAINER CORPORATION OF INDIA LIMITED	2.55%
PETRONET LNG LIMITED	2.23%
BHARAT FORGE	2.23%
THE FEDERAL BANK LIMITED	2.05%
NMDC LIMITED	2.03%
JUBILANT FOODWORKS LIMITED	1.85%
INDUS TOWERS LIMITED	1.70%
ACC LIMITED	1.64%
IDFC BANK LIMITED	1.56%
ALKEM LABORATORIES LIMITED	1.56%
GODREJ PROPERTIES LIMITED	1.53%
KIRLOSKAR CUMMINS	1.48%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.45%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.43%
BANDHAN BANK LIMITED	1.43%
OBEROI REALTY LIMITED	1.41%
UNITED BREWERIES LIMITED	1.41%
SHRIRAM FINANCE LIMITED	1.32%
TATA COMMUNICATIONS LTD.	1.28%
AU SMALL FINANCE BANK LIMITED	1.27%
MAX FINANCIAL SERVICES LIMITED	1.19%
LIC HOUSING FINANCE LIMITED	1.17%
ABBOTT INDIA LIMITED	1.15%
L&T TECHNOLOGY SERVICES LIMITED	1.12%
BANK OF INDIA	1.11%
GUJARAT GAS LIMITED	1.03%
DALMIA BHARAT LIMITED	0.91%
PAGE INDUSTRIES LIMITED	0.83%
ESCORTS KUBOTA LIMITED	0.80%
BALKRISHNA INDUSTRIES LIMITED	0.76%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.76%
STEEL AUTHORITY OF INDIA LIMITED	0.71%
INDRAPRASTHA GAS LIMITED	0.66%
SBFC FINANCE LIMITED	0.65%
MANKIND PHARMA LIMITED	0.62%
TATA IRON & STEEL COMPANY LTD	0.61%
GAS AUTHORITY OF INDIA LTD.	0.57%
UNION BANK OF INDIA	0.53%
AARTI INDUSTRIES LIMITED	0.51%
NTPC LIMITED	0.51%
BHARAT ELECTRONICS LIMITED	0.49%
BIOCON LIMITED	0.48%
HINDUSTAN AERONAUTICS LIMITED	0.47%
INDUSIND BANK LIMITED	0.44%
RBL BANK LIMITED	0.42%
TRENT LTD	0.41%
MOTHERSON SUMI WIRING INDIA LIMITED	0.41%
LTIMINDTREE LIMITED	0.36%
APOLLO TYRES LIMITED	0.25%
<b>Equity Total</b>	<b>89.77%</b>
<b>Money Market Total</b>	<b>11.09%</b>
<b>Current Assets</b>	<b>-0.86%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 47.8332

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 31 January, 24:** ₹ 14.55 Crs.

**Modified Duration of Debt Portfolio:** 5.39 years

**YTM of Debt Portfolio:** 7.13%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.28%	0.22%
Last 6 Months	8.46%	8.60%
Last 1 Year	19.59%	19.47%
Last 2 Years	11.28%	10.79%
Last 3 Years	14.76%	14.48%
Since Inception	9.83%	10.15%

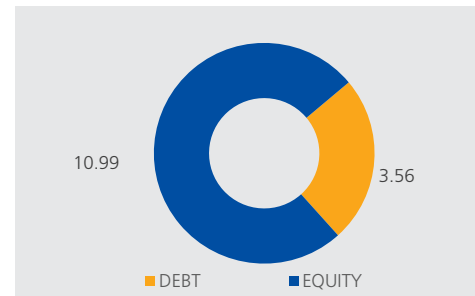
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

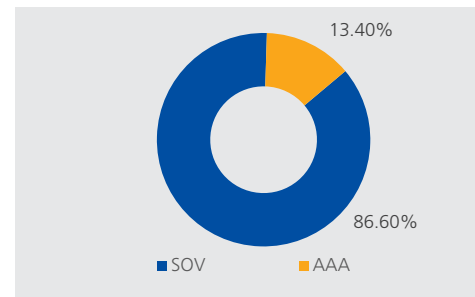
## Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	7.84%
7.26% GOI CG 06-02-2033	5.61%
GSEC STRIP 12.09.2028	3.60%
7.30% GOI CG 19-06-2053	1.77%
7.50% GOI CG 10-08-2034	0.63%
7.18% GOI 14.08.2033	0.59%
7.66% HARYANA SDL 31.01.2036	0.58%
7.10% GOI CG 18-04-2029	0.56%
<b>Gilts Total</b>	<b>21.18%</b>
HDFC BANK LTD.FV-2	8.08%
RELIANCE INDUSTRIES LTD.	7.63%
ICICI BANK LTD.FV-2	6.11%
INFOSYS LIMITED	4.63%
LARSEN&TUBRO	3.71%
ITC - FV 1	3.59%
TATA CONSULTANCY SERVICES LTD.	3.54%
KOTAK MAHINDRA BANK LIMITED_FV5	2.86%
BHARTI AIRTEL LIMITED	2.35%
NTPC LIMITED	2.15%
POWER GRID CORP OF INDIA LTD	2.09%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.09%
STATE BANK OF INDIAFV-1	2.04%
TATA MOTORS LTD.FV-2	1.64%
TITAN COMPANY LIMITED	1.64%
HINDUSTAN LEVER LTD.	1.63%
AXIS BANK LIMITEDFV-2	1.59%
INDUSIND BANK LIMITED	1.53%
BAJAJ FINSERV LIMITED	1.34%
HERO MOTOCORP LIMITED	1.28%
MARUTI UDYOG LTD.	1.25%
ULTRATECH CEMCO LTD	1.19%
MAHINDRA & MAHINDRA LTD.-FV5	1.11%
BAJAJ FINANCE LIMITED	1.09%
COAL INDIA LIMITED	1.04%
TATA CONSUMER PRODUCTS LIMITED	0.98%
HCL TECHNOLOGIES LIMITED	0.87%
GRASIM INDUSTRIES LTD.	0.84%
ASIAN PAINTS LIMITEDFV-1	0.81%
NESTLE INDIA LIMITED	0.81%
CIPLA LTD.	0.76%
TECH MAHINDRA LIMITEDFV-5	0.69%
INDUS TOWERS LIMITED	0.53%
HINDALCO INDUSTRIES LTD FV RE 1	0.49%
PVR INOX LIMITED	0.43%
DR. REDDY LABORATORIES	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>75.55%</b>
<b>Money Market Total</b>	<b>3.28%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

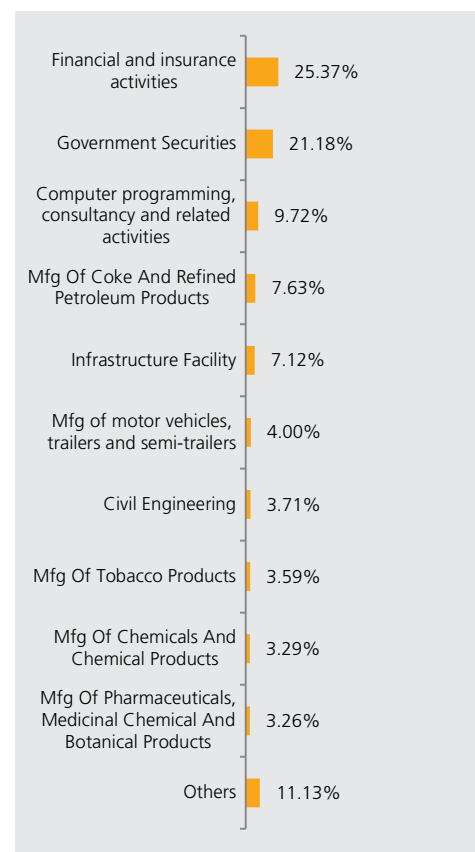
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 39.7407

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 31 January, 24:** ₹ 1.00 Crs.

**Modified Duration of Debt Portfolio:**

6.36 years

**YTM of Debt Portfolio:** 7.17%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.52%	0.22%
Last 6 Months	8.68%	8.60%
Last 1 Year	18.91%	19.47%
Last 2 Years	10.53%	10.79%
Last 3 Years	14.23%	14.48%
Since Inception	10.31%	10.28%

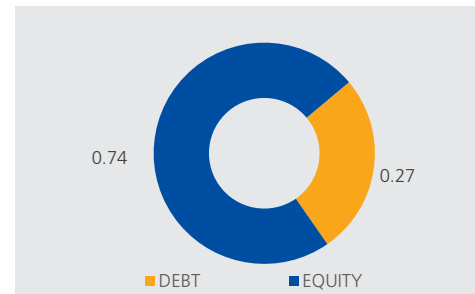
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

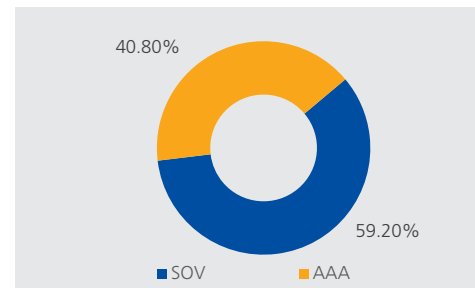
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	13.93%
7.10% GOI CG 18-04-2029	0.60%
7.30% GOI CG 19-06-2053	0.50%
7.38% GOI CG 20-06-2027	0.30%
<b>Gilts Total</b>	<b>15.33%</b>
HDFC BANK LTD.FV-2	7.58%
RELIANCE INDUSTRIES LTD.	7.57%
ICICI BANK LTD.FV-2	6.05%
INFOSYS LIMITED	5.28%
ITC - FV 1	3.15%
LARSEN&TUBRO	3.12%
TATA CONSULTANCY SERVICES LTD.	2.82%
STATE BANK OF INDIAFV-1	2.61%
KOTAK MAHINDRA BANK LIMITED_FV5	2.55%
AXIS BANK LIMITEDFV-2	2.48%
NTPC LIMITED	2.12%
TATA MOTORS LTD.FV-2	2.09%
BHARTI AIRTEL LIMITED	1.96%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.75%
POWER GRID CORP OF INDIA LTD	1.73%
ULTRATECH CEMCO LTD	1.52%
HINDUSTAN LEVER LTD.	1.48%
TITAN COMPANY LIMITED	1.44%
INDUSIND BANK LIMITED	1.32%
COAL INDIA LIMITED	1.28%
BAJAJ FINSERV LIMITED	1.17%
MARUTI UDYOG LTD.	1.12%
HERO MOTOCORP LIMITED	1.11%
MAHINDRA & MAHINDRA LTD.-FV5	0.94%
BAJAJ FINANCE LIMITED	0.89%
TATA CONSUMER PRODUCTS LIMITED	0.85%
HCL TECHNOLOGIES LIMITED	0.77%
NESTLE INDIA LIMITED	0.75%
GRASIM INDUSTRIES LTD.	0.69%
TECH MAHINDRA LIMITEDFV-5	0.60%
JIO FINANCIAL SERVICES LIMITED	0.60%
CIPLA LTD.	0.59%
DR. REDDY LABORATORIES	0.49%
UNION BANK OF INDIA	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.46%
INDUS TOWERS LIMITED	0.44%
ASIAN PAINTS LIMITEDFV-1	0.38%
PVR INOX LIMITED	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
TATA IRON & STEEL COMPANY LTD	0.25%
BRITANNIA INDUSTRIES LTD	0.21%
WIPRO	0.20%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>73.55%</b>
<b>Money Market Total</b>	<b>10.57%</b>
<b>Current Assets</b>	<b>0.55%</b>
<b>Total</b>	<b>100.00%</b>

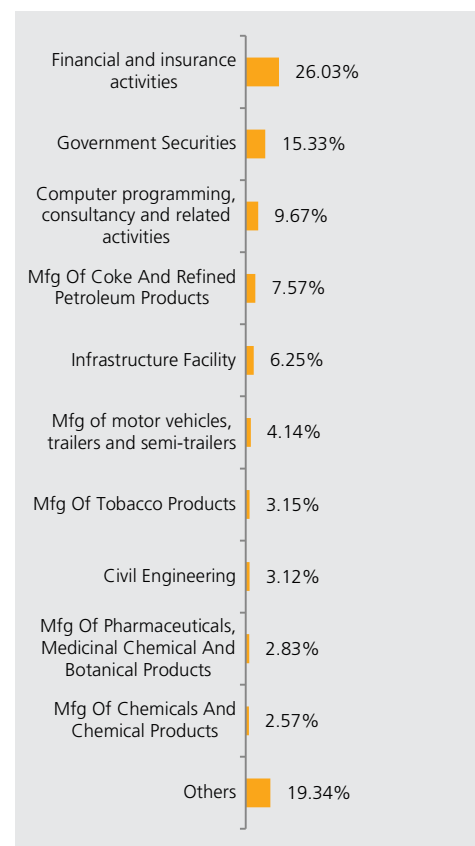
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 39.0574

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex50: 80%

**AUM as on 31 January, 24:** ₹ 1.29 Crs.

**Modified Duration of Debt Portfolio:** 6.56 years

**YTM of Debt Portfolio:** 7.18%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.22%
Last 6 Months	8.40%	8.60%
Last 1 Year	19.25%	19.47%
Last 2 Years	10.82%	10.79%
Last 3 Years	14.45%	14.48%
Since Inception	8.93%	9.35%

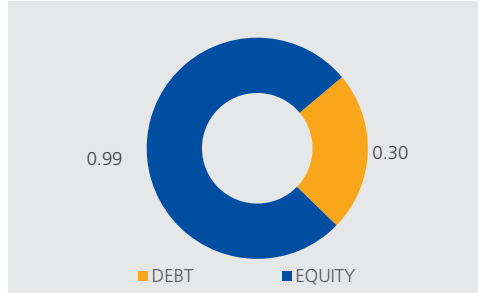
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

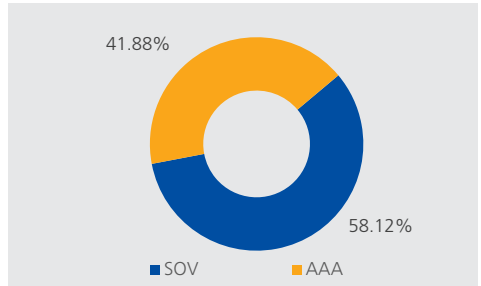
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	11.02%
7.38% GOI CG 20-06-2027	1.91%
7.30% GOI CG 19-06-2053	1.90%
7.10% GOI CG 18-04-2029	0.70%
7.50% GOI CG 10-08-2034	0.63%
7.18% GOI 14.08.2033	0.54%
7.66% HARYANA SDL 31.01.2036	0.54%
<b>Gilts Total</b>	<b>17.24%</b>
HDFC BANK LTD.FV-2	7.99%
RELIANCE INDUSTRIES LTD.	7.54%
ICICI BANK LTD.FV-2	6.05%
INFOSYS LIMITED	4.57%
LARSEN&TUBRO	3.79%
ITC - FV 1	3.68%
TATA CONSULTANCY SERVICES LTD.	3.63%
KOTAK MAHINDRA BANK LIMITED_FV5	2.92%
BHARTI AIRTEL LIMITED	2.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.21%
NTPC LIMITED	2.20%
POWER GRID CORP OF INDIA LTD	2.09%
STATE BANK OF INDIAFV-1	2.01%
HINDUSTAN LEVER LTD.	1.67%
TITAN COMPANY LIMITED	1.63%
TATA MOTORS LTD.FV-2	1.63%
INDUSIND BANK LIMITED	1.60%
AXIS BANK LIMITEDFV-2	1.57%
BAJAJ FINSERV LIMITED	1.42%
HERO MOTOCORP LIMITED	1.36%
MARUTI UDYOG LTD.	1.26%
ULTRATECH CEMCO LTD	1.18%
MAHINDRA & MAHINDRA LTD.-FV5	1.15%
BAJAJ FINANCE LIMITED	1.11%
TATA CONSUMER PRODUCTS LIMITED	1.03%
COAL INDIA LIMITED	0.97%
HCL TECHNOLOGIES LIMITED	0.96%
GRASIM INDUSTRIES LTD.	0.89%
ASIAN PAINTS LIMITEDFV-1	0.80%
NESTLE INDIA LIMITED	0.77%
TECH MAHINDRA LIMITEDFV-5	0.73%
UNION BANK OF INDIA	0.57%
INDUS TOWERS LIMITED	0.54%
CIPLA LTD.	0.53%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
PVR INOX LIMITED	0.46%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
SBI LIFE INSURANCE COMPANY LIMITED	0.38%
WIPRO	0.21%
BRITANNIA INDUSTRIES LTD	0.20%
GRASIM INDUSTRIES LTD RIGHTS	0.01%
<b>Equity Total</b>	<b>76.61%</b>
<b>Money Market Total</b>	<b>12.42%</b>
<b>Current Assets</b>	<b>-6.28%</b>
<b>Total</b>	<b>100.00%</b>

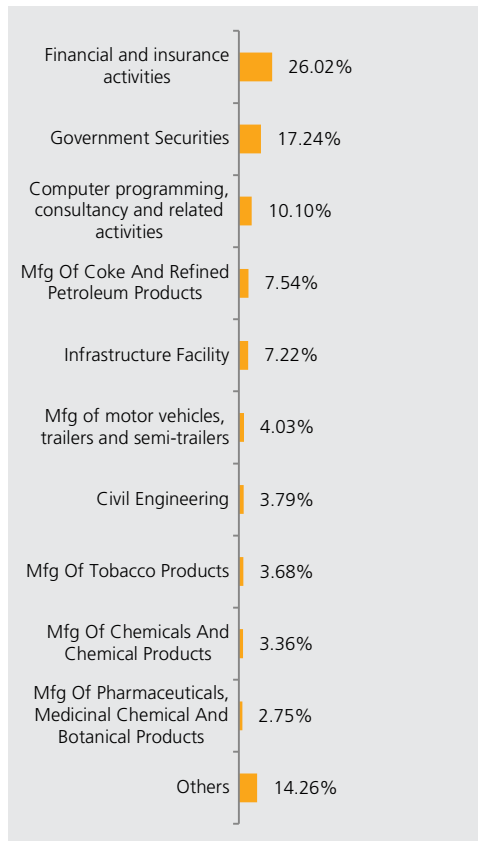
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 46.0741

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 31 January, 24:** ₹ 19.21 Crs.

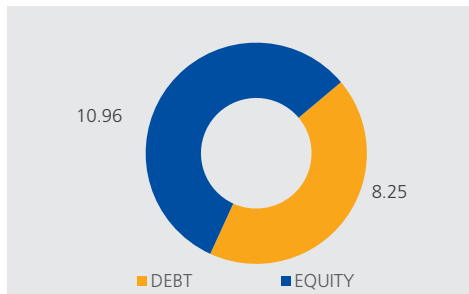
**Modified Duration of Debt Portfolio:**  
5.41 years

**YTM of Debt Portfolio:** 7.15%

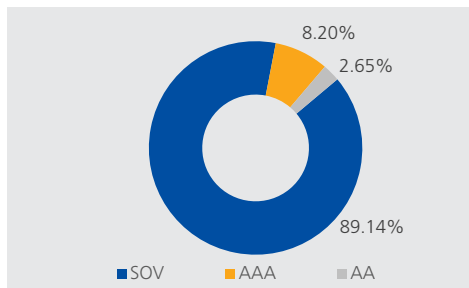
## Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.13%
<b>Bonds/Debentures Total</b>	<b>1.13%</b>
7.38% GOI CG 20-06-2027	15.39%
7.26% GOI CG 06-02-2033	10.59%
GSEC STRIP 12.09.2028	3.78%
7.30% GOI CG 19-06-2053	3.52%
7.18% GOI CG 14.08.2033	1.21%
7.66% HARYANA SDL 31.01.2036	1.20%
7.50% GOI CG 10-08-2034	1.20%
7.10% GOI CG 18-04-2029	0.96%
<b>Gilts Total</b>	<b>37.87%</b>
RELIANCE INDUSTRIES LTD.	6.04%
HDFC BANK LTD.FV-2	6.02%
ICICI BANK LTD.FV-2	4.46%
INFOSYS LIMITED	3.45%
TATA CONSULTANCY SERVICES LTD.	2.99%
ITC - FV 1	2.98%
LARSEN&TUBRO	2.40%
KOTAK MAHINDRA BANK LIMITED_FV5	2.03%
BHARTI AIRTEL LIMITED	1.68%
NTPC LIMITED	1.53%
STATE BANK OF INDIAFV-1	1.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.34%
TATA MOTORS LTD.FV-2	1.22%
TITAN COMPANY LIMITED	1.22%
HINDUSTAN LEVER LTD.	1.22%
AXIS BANK LIMITEDFV-2	1.18%
INDUSIND BANK LIMITED	1.09%
BAJAJ FINSERV LIMITED	0.98%
BAJAJ FINANCE LIMITED	0.97%
MARUTI UDYOG LTD.	0.94%
HERO MOTOCORP LIMITED	0.93%
MAHINDRA & MAHINDRA LTD.-FV5	0.92%
ULTRATECH CEMCO LTD	0.88%
COAL INDIA LIMITED	0.78%
BAJAJ AUTO LTD	0.77%
HINDALCO INDUSTRIES LTD FV RE 1	0.75%
HCL TECHNOLOGIES LIMITED	0.70%
TATA CONSUMER PRODUCTS LIMITED	0.65%
POWER GRID CORP OF INDIA LTD	0.64%
CIPLA LTD.	0.61%
GRASIM INDUSTRIES LTD.	0.60%
ASIAN PAINTS LIMITEDFV-1	0.58%
TECH MAHINDRA LIMITEDFV-5	0.51%
NESTLE INDIA LIMITED	0.48%
UNION BANK OF INDIA	0.41%
INDUS TOWERS LIMITED	0.38%
PVR INOX LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
DR. REDDY LABORATORIES	0.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.21%
WIPRO	0.15%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>57.06%</b>
<b>Money Market Total</b>	<b>3.48%</b>
<b>Current Assets</b>	<b>0.46%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

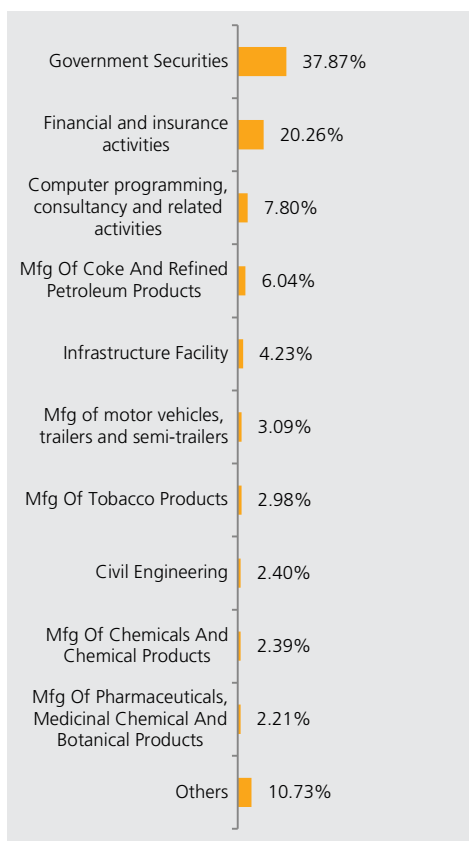
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.39%
Last 6 Months	7.19%	7.33%
Last 1 Year	16.21%	16.49%
Last 2 Years	9.17%	9.59%
Last 3 Years	11.76%	12.10%
Since Inception	9.44%	10.20%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 33.8330

**Inception Date:** 21<sup>st</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 40%; Sensex 50: 60%

**AUM as on 31 January, 24:** ₹ 1.14 Crs.

**Modified Duration of Debt Portfolio:** 5.12 years

**YTM of Debt Portfolio:** 7.12%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	55
Gsec / Debt / MMI / Others	40-100	45

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.39%
Last 6 Months	6.51%	7.33%
Last 1 Year	14.63%	16.49%
Last 2 Years	8.45%	9.59%
Last 3 Years	10.74%	12.10%
Since Inception	9.07%	9.97%

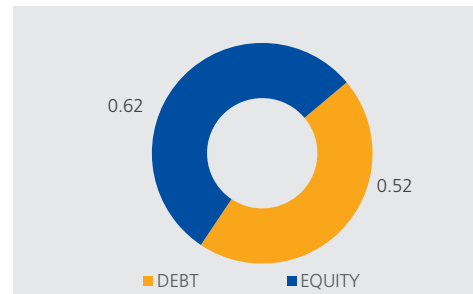
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

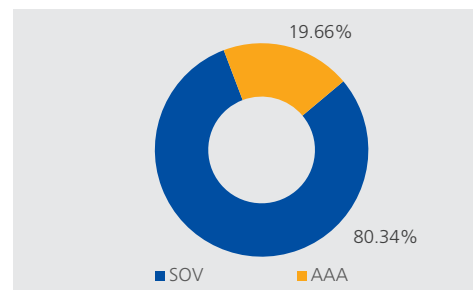
## Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	18.93%
7.26% GOI CG 06-02-2033	9.53%
7.30% GOI CG 19-06-2053	3.56%
7.50% GOI CG 10-08-2034	1.07%
7.18% GOI 14.08.2033	1.05%
7.66% HARYANA SDL 31.01.2036	1.05%
7.10% GOI CG 18-04-2029	0.88%
<b>Govts Total</b>	<b>36.06%</b>
HDFC BANK LTD.FV-2	6.33%
RELIANCE INDUSTRIES LTD.	5.85%
ICICI BANK LTD.FV-2	4.37%
INFOSYS LIMITED	3.62%
ITC - FV 1	2.37%
LARSEN&TUBRO	2.25%
TATA CONSULTANCY SERVICES LTD.	2.17%
KOTAK MAHINDRA BANK LIMITED_FV5	1.89%
STATE BANK OF INDIAFV-1	1.74%
AXIS BANK LIMITEDFV-2	1.65%
TATA MOTORS LTD.FV-2	1.62%
BHARTI AIRTEL LIMITED	1.55%
NTPC LIMITED	1.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.20%
TITAN COMPANY LIMITED	1.17%
ULTRATECH CEMCO LTD	1.16%
HINDUSTAN LEVER LTD.	1.15%
BAJAJ FINANCE LIMITED	1.02%
COAL INDIA LIMITED	0.98%
BAJAJ FINSERV LIMITED	0.91%
MARUTI UDYOG LTD.	0.89%
HERO MOTOCORP LIMITED	0.85%
INDUSIND BANK LIMITED	0.83%
MAHINDRA & MAHINDRA LTD.-FV5	0.74%
ASIAN PAINTS LIMITEDFV-1	0.65%
POWER GRID CORP OF INDIA LTD	0.60%
MPHASIS LIMITED	0.59%
TATA CONSUMER PRODUCTS LIMITED	0.59%
GRASIM INDUSTRIES LTD.	0.53%
HCL TECHNOLOGIES LIMITED	0.48%
DR. REDDY LABORATORIES	0.48%
TECH MAHINDRA LIMITEDFV-5	0.47%
NESTLE INDIA LIMITED	0.44%
CIPLA LTD.	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
UNION BANK OF INDIA	0.37%
INDUS TOWERS LIMITED	0.35%
PVR INOX LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.25%
WIPRO	0.13%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>54.50%</b>
<b>Money Market Total</b>	<b>8.83%</b>
<b>Current Assets</b>	<b>0.61%</b>
<b>Total</b>	<b>100.00%</b>

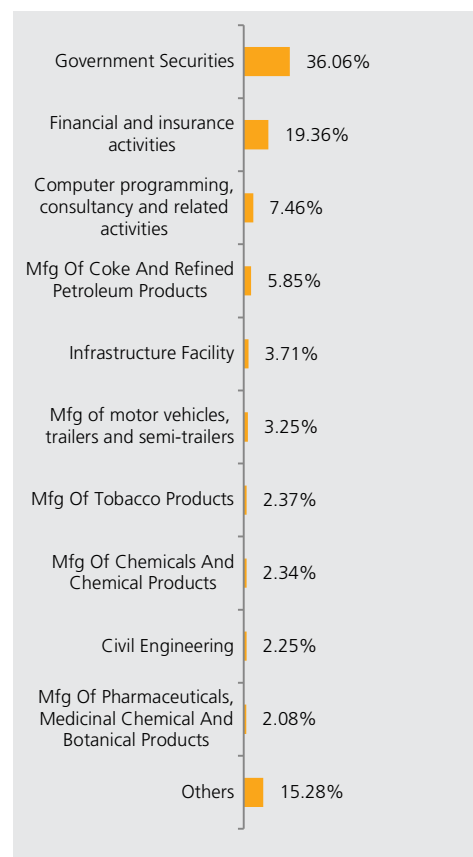
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 44.5038

**Inception Date:** 01<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 31 January, 24:** ₹ 6.06 Crs.

**Modified Duration of Debt Portfolio:**  
5.27 years

**YTM of Debt Portfolio:** 7.13%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.51%	0.48%
Last 6 Months	6.54%	6.69%
Last 1 Year	14.67%	15.01%
Last 2 Years	8.45%	8.96%
Last 3 Years	10.24%	10.90%
Since Inception	9.22%	9.92%

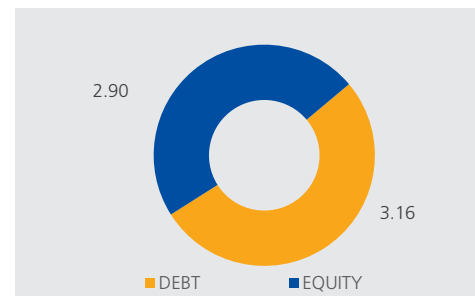
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

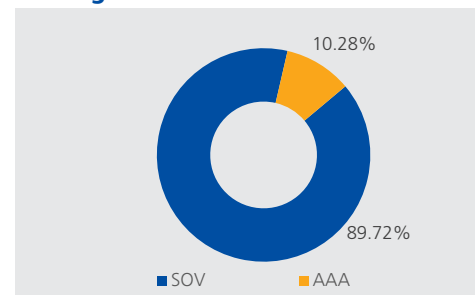
## Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	21.89%
7.26% GOI CG 06-02-2033	13.31%
7.30% GOI CG 19-06-2053	4.41%
7.50% GOI CG 10-08-2034	1.74%
7.18% GOI 14.08.2033	1.60%
7.66% HARYANA SDL 31.01.2036	1.60%
7.10% GOI CG 18-04-2029	1.52%
<b>Gilts Total</b>	<b>46.07%</b>
RELIANCE INDUSTRIES LTD.	5.09%
HDFC BANK LTD.FV-2	5.09%
ICICI BANK LTD.FV-2	3.76%
INFOSYS LIMITED	2.91%
TATA CONSULTANCY SERVICES LTD.	2.52%
ITC - FV 1	2.24%
LARSEN&TUBRO	2.03%
KOTAK MAHINDRA BANK LIMITED_FV5	1.70%
NTPC LIMITED	1.64%
BHARTI AIRTEL LIMITED	1.43%
STATE BANK OF INDIAFV-1	1.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.15%
TATA MOTORS LTD.FV-2	1.03%
TITAN COMPANY LIMITED	1.03%
INDUSIND BANK LIMITED	1.03%
MARUTI UDYOG LTD.	1.02%
HINDUSTAN LEVER LTD.	1.02%
AXIS BANK LIMITEDFV-2	1.00%
HERO MOTOCORP LIMITED	0.85%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
BAJAJ FINSERV LIMITED	0.76%
ULTRATECH CEMCO LTD	0.75%
HCL TECHNOLOGIES LIMITED	0.72%
COAL INDIA LIMITED	0.66%
TATA CONSUMER PRODUCTS LIMITED	0.64%
TATA IRON & STEEL COMPANY LTD	0.60%
POWER GRID CORP OF INDIA LTD	0.59%
NESTLE INDIA LIMITED	0.50%
BAJAJ FINANCE LIMITED	0.49%
GRASIM INDUSTRIES LTD.	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
BAJAJ AUTO LTD	0.38%
UNION BANK OF INDIA	0.35%
TECH MAHINDRA LIMITEDFV-5	0.34%
ASIAN PAINTS LIMITEDFV-1	0.29%
CIPLA LTD.	0.29%
PVR INOX LIMITED	0.29%
DR. REDDY LABORATORIES	0.26%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>47.89%</b>
<b>Money Market Total</b>	<b>5.28%</b>
<b>Current Assets</b>	<b>0.76%</b>
<b>Total</b>	<b>100.00%</b>

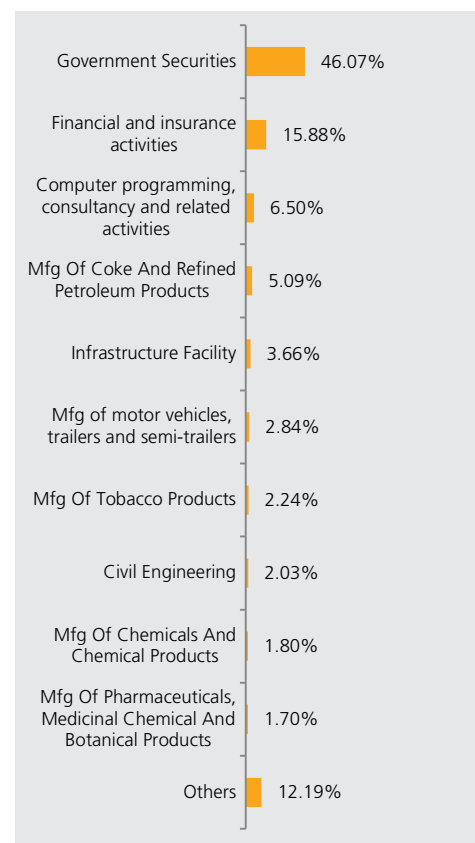
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 33.4001

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%

**AUM as on 31 January, 24:** ₹ 0.66 Crs.

**Modified Duration of Debt Portfolio:**

6.21 years

**YTM of Debt Portfolio:** 7.17%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.27%	0.48%
Last 6 Months	6.38%	6.69%
Last 1 Year	13.82%	15.01%
Last 2 Years	8.13%	8.96%
Last 3 Years	9.86%	10.90%
Since Inception	8.95%	9.53%

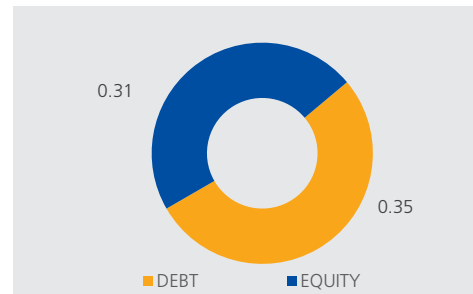
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

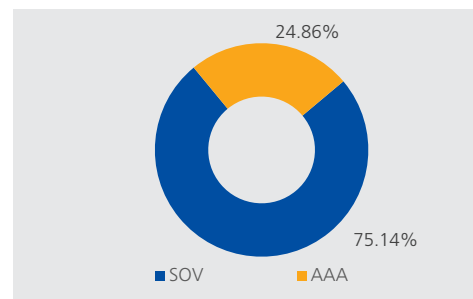
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	37.40%
7.38% GOI CG 20-06-2027	1.23%
<b>Gilts Total</b>	<b>38.63%</b>
RELIANCE INDUSTRIES LTD.	5.20%
HDFC BANK LTD.FV-2	5.00%
ICICI BANK LTD.FV-2	3.68%
INFOSYS LIMITED	3.23%
LARSEN&TUBRO	2.06%
TATA CONSULTANCY SERVICES LTD.	1.97%
ITC - FV 1	1.88%
KOTAK MAHINDRA BANK LIMITED_FV5	1.64%
STATE BANK OF INDIAFV-1	1.56%
AXIS BANK LIMITEDFV-2	1.48%
TATA MOTORS LTD.FV-2	1.44%
BHARTI AIRTEL LIMITED	1.35%
HINDUSTAN LEVER LTD.	1.32%
NTPC LIMITED	1.09%
ULTRATECH CEMCO LTD	1.08%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.08%
TITAN COMPANY LIMITED	1.01%
BAJAJ FINANCE LIMITED	0.94%
COAL INDIA LIMITED	0.88%
MAHINDRA & MAHINDRA LTD.-FV5	0.83%
INDUSIND BANK LIMITED	0.72%
POWER GRID CORP OF INDIA LTD	0.71%
BAJAJ FINSERV LIMITED	0.69%
MARUTI UDYOG LTD.	0.62%
ASIAN PAINTS LIMITEDFV-1	0.54%
TATA CONSUMER PRODUCTS LIMITED	0.53%
JSW STEEL LIMITED	0.50%
GRASIM INDUSTRIES LTD.	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
DR. REDDY LABORATORIES	0.46%
HCL TECHNOLOGIES LIMITED	0.43%
NESTLE INDIA LIMITED	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
INDUS TOWERS LIMITED	0.30%
HERO MOTOCORP LIMITED	0.28%
BAJAJ AUTO LTD	0.23%
DIVIS LABORATORIES LIMITED	0.22%
PVR INOX LIMITED	0.13%
WIPRO	0.12%
GRASIM INDUSTRIES LTD RIGHTS	0.01%
<b>Equity Total</b>	<b>47.23%</b>
<b>Money Market Total</b>	<b>12.78%</b>
<b>Current Assets</b>	<b>1.36%</b>
<b>Total</b>	<b>100.00%</b>

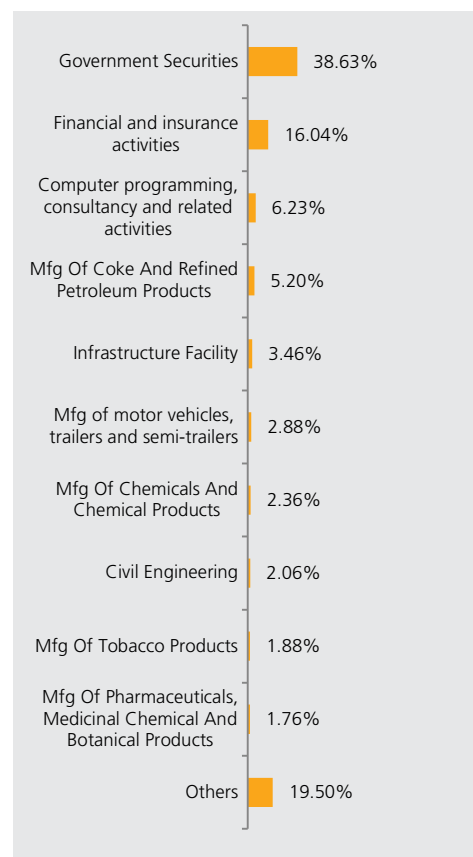
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 35.7112

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%

**AUM as on 31 January, 24:** ₹ 1.03 Crs.

**Modified Duration of Debt Portfolio:**

4.89 years

**YTM of Debt Portfolio:** 7.11%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.64%	0.48%
Last 6 Months	6.66%	6.69%
Last 1 Year	14.22%	15.01%
Last 2 Years	8.35%	8.96%
Last 3 Years	10.06%	10.90%
Since Inception	8.31%	9.09%

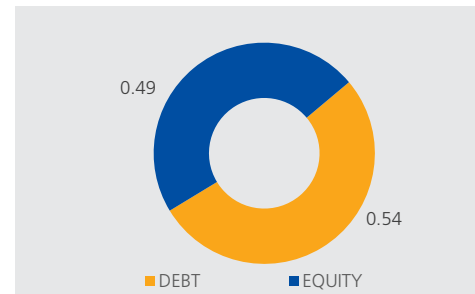
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

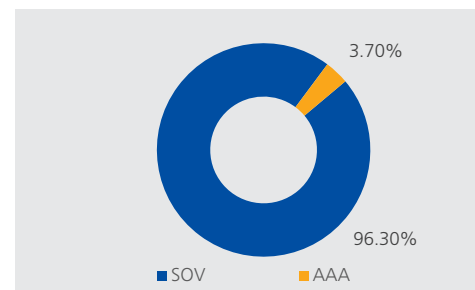
## Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	28.74%
7.26% GOI CG 06-02-2033	10.07%
7.30% GOI CG 19-06-2053	4.44%
7.50% GOI CG 10-08-2034	1.69%
7.18% GOI 14.08.2033	1.66%
7.66% HARYANA SDL 31.01.2036	1.65%
7.10% GOI CG 18-04-2029	1.56%
<b>Gilts Total</b>	<b>49.81%</b>
RELIANCE INDUSTRIES LTD.	5.19%
HDFC BANK LTD.FV-2	5.09%
ICICI BANK LTD.FV-2	3.84%
INFOSYS LIMITED	2.92%
TATA CONSULTANCY SERVICES LTD.	2.56%
ITC - FV 1	2.30%
LARSEN&TUBRO	2.03%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
NTPC LIMITED	1.66%
BHARTI AIRTEL LIMITED	1.62%
STATE BANK OF INDIAFV-1	1.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.15%
INDUSIND BANK LIMITED	1.04%
TITAN COMPANY LIMITED	1.04%
HINDUSTAN LEVER LTD.	1.04%
TATA MOTORS LTD.FV-2	1.03%
AXIS BANK LIMITEDFV-2	1.00%
BAJAJ FINSERV LIMITED	0.95%
HERO MOTOCORP LIMITED	0.90%
MARUTI UDYOG LTD.	0.79%
ULTRATECH CEMCO LTD	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.79%
HCL TECHNOLOGIES LIMITED	0.71%
COAL INDIA LIMITED	0.66%
POWER GRID CORP OF INDIA LTD	0.63%
GRASIM INDUSTRIES LTD.	0.57%
BAJAJ FINANCE LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.49%
NESTLE INDIA LIMITED	0.49%
CIPLA LTD.	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
UNION BANK OF INDIA	0.38%
INDUS TOWERS LIMITED	0.37%
PVR INOX LIMITED	0.31%
TATA CONSUMER PRODUCTS LIMITED	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>47.51%</b>
<b>Money Market Total</b>	<b>1.92%</b>
<b>Current Assets</b>	<b>0.77%</b>
<b>Total</b>	<b>100.00%</b>

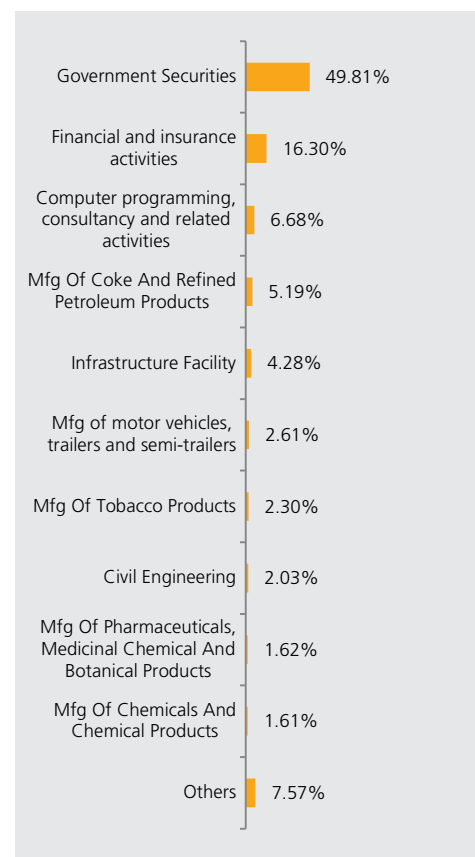
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st January 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 54.2035

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A

**AUM as on 31 January, 24:** ₹ 8.04 Crs.

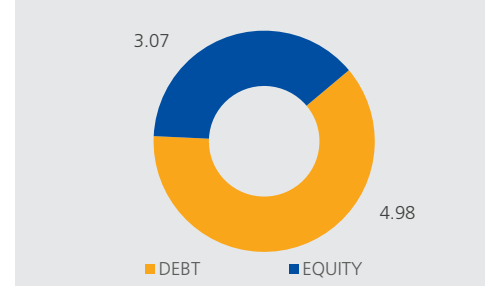
**Modified Duration of Debt Portfolio:** 5.00 years

**YTM of Debt Portfolio:** 7.21%

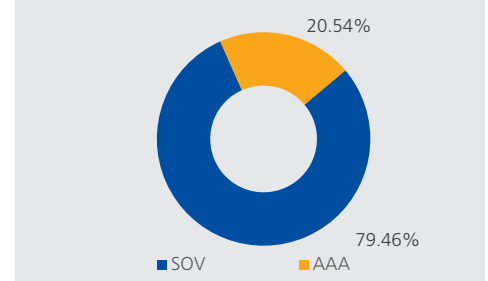
## Portfolio

Name of Instrument	% to AUM
7.44% SIDBI NCD 04-09-2026 - SR II	2.47%
7.37% PFC NCD 22-05-2026 SR230	2.46%
7.40% NABARD 30.01.2026 SR 23AR1	1.23%
<b>Bonds/Debentures Total</b>	<b>6.16%</b>
7.38% GOI CG 20-06-2027	22.50%
7.26% GOI CG 06-02-2033	14.11%
7.30% GOI CG 19-06-2053	5.28%
7.50% GOI CG 10-08-2034	1.73%
7.18% GOI 14.08.2033	1.64%
7.66% HARYANA SDL 31.01.2036	1.64%
7.10% GOI CG 18-04-2029	1.42%
<b>Gilts Total</b>	<b>48.33%</b>
HDFC BANK LTD.FV-2	4.31%
RELIANCE INDUSTRIES LTD.	4.04%
ICICI BANK LTD.FV-2	2.94%
INFOSYS LIMITED	2.68%
LARSEN&TUBRO	1.70%
ITC - FV 1	1.70%
TATA CONSULTANCY SERVICES LTD.	1.70%
STATE BANK OF INDIAFV-1	1.41%
KOTAK MAHINDRA BANK LIMITED_FV5	1.30%
BHARTI AIRTEL LIMITED	1.08%
NTPC LIMITED	1.02%
AXIS BANK LIMITEDFV-2	0.96%
TATA MOTORS LTD.FV-2	0.88%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.86%
ULTRATECH CEMCO LTD	0.83%
TITAN COMPANY LIMITED	0.83%
INDUSIND BANK LIMITED	0.79%
MARUTI UDYOG LTD.	0.79%
HINDUSTAN LEVER LTD.	0.78%
COAL INDIA LIMITED	0.70%
MAHINDRA & MAHINDRA LTD.-FV5	0.61%
HERO MOTOCORP LIMITED	0.60%
BAJAJ FINSERV LIMITED	0.58%
TATA IRON & STEEL COMPANY LTD	0.43%
TATA CONSUMER PRODUCTS LIMITED	0.42%
POWER GRID CORP OF INDIA LTD	0.42%
GRASIM INDUSTRIES LTD.	0.38%
BAJAJ FINANCE LIMITED	0.37%
JIO FINANCIAL SERVICES LIMITED	0.33%
TECH MAHINDRA LIMITEDFV-5	0.33%
NESTLE INDIA LIMITED	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
HCL TECHNOLOGIES LIMITED	0.27%
UNION BANK OF INDIA	0.27%
BAJAJ AUTO LTD	0.25%
ASIAN PAINTS LIMITEDFV-1	0.23%
CIPLA LTD.	0.22%
PVR INOX LIMITED	0.21%
SBI LIFE INSURANCE COMPANY LIMITED	0.17%
DR. REDDY LABORATORIES	0.15%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>38.14%</b>
<b>Money Market Total</b>	<b>6.33%</b>
<b>Current Assets</b>	<b>1.04%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	54
MMI / Others	00-100	8

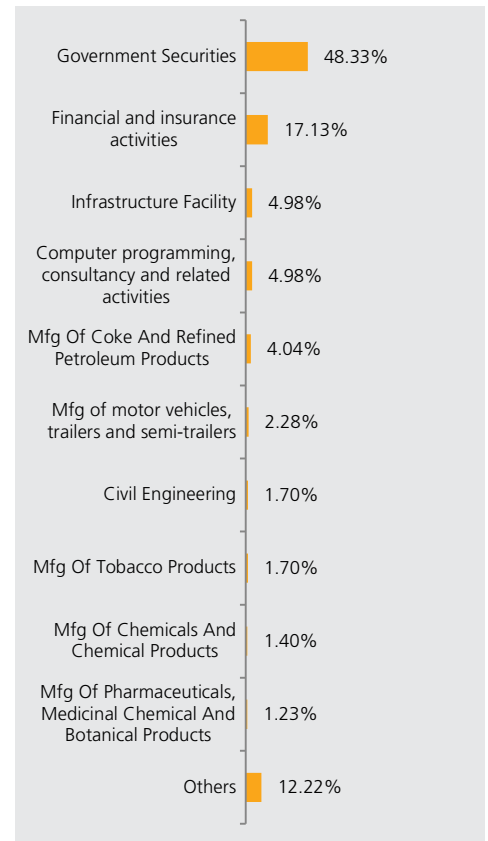
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.55%	0.56%
Last 6 Months	5.44%	6.05%
Last 1 Year	12.29%	13.55%
Last 2 Years	7.15%	8.32%
Last 3 Years	8.37%	9.68%
Since Inception	9.06%	8.43%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st January 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 34.0424

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 31 January, 24:** ₹ 10.90 Crs.

**Modified Duration of Debt Portfolio:**

5.07 years

**YTM of Debt Portfolio:** 7.19%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.69%	0.56%
Last 6 Months	6.10%	6.05%
Last 1 Year	13.35%	13.55%
Last 2 Years	7.89%	8.32%
Last 3 Years	9.01%	9.68%
Since Inception	7.86%	8.69%

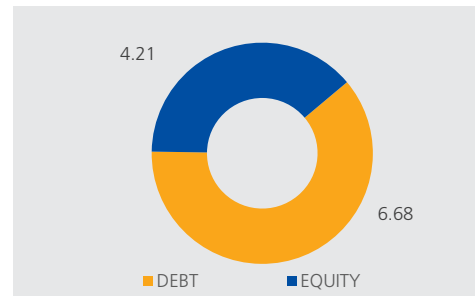
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

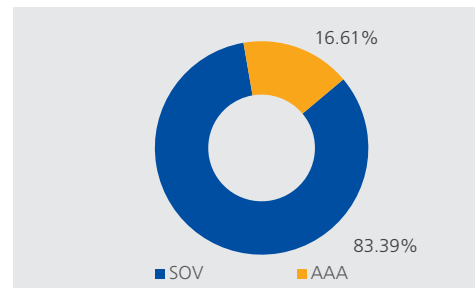
## Portfolio

Name of Instrument	% to AUM
7.44% SIDBI NCD 04-09-2026 - SR II	1.82%
7.37% PFC NCD 22-05-2026 SR230	1.82%
7.40% NABARD 30.01.2026 SR 23AR1	0.91%
<b>Bonds/Debentures Total</b>	<b>4.55%</b>
7.38% GOI CG 20-06-2027	23.98%
7.26% GOI CG 06-02-2033	14.83%
7.30% GOI CG 19-06-2053	5.32%
7.50% GOI CG 10-08-2034	1.81%
7.18% GOI 14.08.2033	1.78%
7.66% HARYANA SDL 31.01.2036	1.77%
7.10% GOI CG 18-04-2029	1.51%
<b>Gilts Total</b>	<b>51.00%</b>
RELIANCE INDUSTRIES LTD.	4.10%
HDFC BANK LTD.FV-2	3.92%
ICICI BANK LTD.FV-2	3.07%
INFOSYS LIMITED	2.29%
TATA CONSULTANCY SERVICES LTD.	2.04%
LARSEN&TUBRO	1.79%
ITC - FV 1	1.79%
STATE BANK OF INDIAFV-1	1.61%
KOTAK MAHINDRA BANK LIMITED_FV5	1.22%
AXIS BANK LIMITEDFV-2	1.17%
BHARTI AIRTEL LIMITED	1.02%
TATA MOTORS LTD.FV-2	0.97%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.92%
TITAN COMPANY LIMITED	0.91%
NTPC LIMITED	0.88%
ULTRATECH CEMCO LTD	0.87%
HINDUSTAN LEVER LTD.	0.83%
INDUSIND BANK LIMITED	0.75%
COAL INDIA LIMITED	0.75%
BAJAJ FINSERV LIMITED	0.66%
HERO MOTOCORP LIMITED	0.63%
MARUTI UDYOG LTD.	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
HCL TECHNOLOGIES LIMITED	0.46%
TATA CONSUMER PRODUCTS LIMITED	0.45%
POWER GRID CORP OF INDIA LTD	0.44%
BAJAJ FINANCE LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.36%
NESTLE INDIA LIMITED	0.35%
TECH MAHINDRA LIMITEDFV-5	0.34%
CIPLA LTD.	0.29%
ASIAN PAINTS LIMITEDFV-1	0.27%
UNION BANK OF INDIA	0.27%
INDUS TOWERS LIMITED	0.26%
BAJAJ AUTO LTD	0.25%
PVR INOX LIMITED	0.21%
SBI LIFE INSURANCE COMPANY LIMITED	0.18%
DR. REDDY LABORATORIES	0.18%
WIPRO	0.11%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>38.65%</b>
<b>Money Market Total</b>	<b>5.61%</b>
<b>Current Assets</b>	<b>0.20%</b>
<b>Total</b>	<b>100.00%</b>

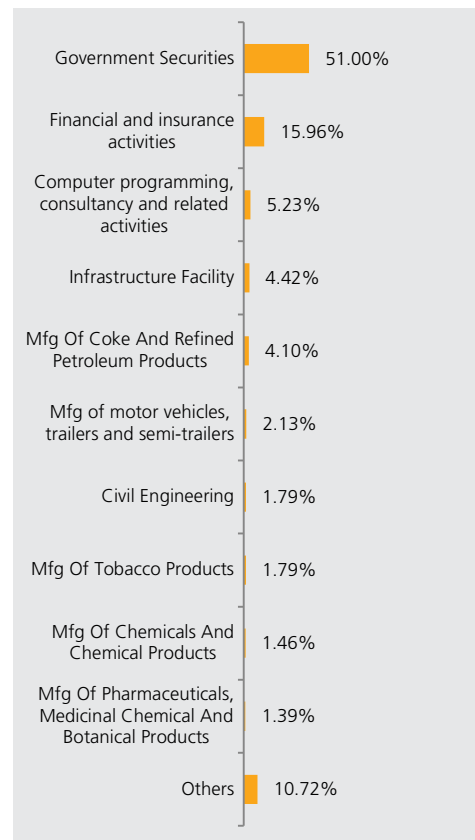
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st January 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 43.2652

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 31 January, 24:** ₹ 5.64 Crs.

**Modified Duration of Debt Portfolio:** 5.25 years

**YTM of Debt Portfolio:** 7.21%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	55
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.56%	0.56%
Last 6 Months	5.59%	6.05%
Last 1 Year	12.48%	13.55%
Last 2 Years	7.23%	8.32%
Last 3 Years	8.43%	9.68%
Since Inception	9.05%	9.65%

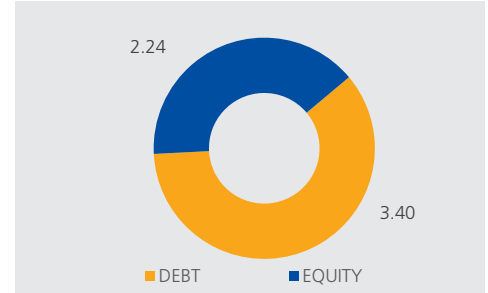
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

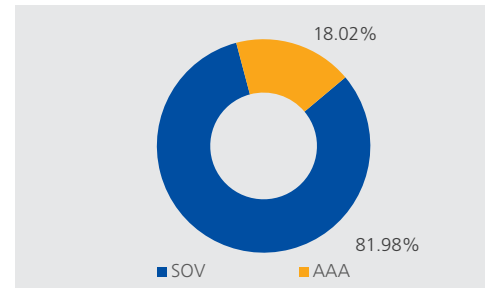
## Portfolio

Name of Instrument	% to AUM
7.40% NABARD 30.01.2026 SR 23AR1	1.76%
7.44% SIDBI NCD 04-09-2026 - SR II	1.76%
7.37% PFC NCD 22-05-2026 SR230	1.76%
<b>Bonds/Debentures Total</b>	<b>5.28%</b>
7.38% GOI CG 20-06-2027	19.95%
7.26% GOI CG 06-02-2033	17.44%
7.30% GOI CG 19-06-2053	5.39%
7.50% GOI CG 10-08-2034	1.90%
7.18% GOI 14.08.2033	1.78%
7.66% HARYANA SDL 31.01.2036	1.77%
7.10% GOI CG 18-04-2029	1.72%
<b>Gilts Total</b>	<b>49.96%</b>
HDFC BANK LTD.FV-2	4.33%
RELIANCE INDUSTRIES LTD.	4.07%
ICICI BANK LTD.FV-2	2.99%
INFOSYS LIMITED	2.80%
TATA CONSULTANCY SERVICES LTD.	1.98%
LARSEN&TUBRO	1.78%
ITC - FV 1	1.76%
STATE BANK OF INDIAFV-1	1.41%
KOTAK MAHINDRA BANK LIMITED_FV5	1.36%
NTPC LIMITED	1.31%
BHARTI AIRTEL LIMITED	1.19%
AXIS BANK LIMITEDFV-2	0.98%
TATA MOTORS LTD.FV-2	0.92%
ULTRATECH CEMCO LTD	0.92%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.91%
TITAN COMPANY LIMITED	0.86%
MARUTI UDYOG LTD.	0.83%
INDUSIND BANK LIMITED	0.82%
HINDUSTAN LEVER LTD.	0.82%
COAL INDIA LIMITED	0.73%
HERO MOTOCORP LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
BAJAJ FINSERV LIMITED	0.60%
HCL TECHNOLOGIES LIMITED	0.55%
TATA CONSUMER PRODUCTS LIMITED	0.46%
TATA IRON & STEEL COMPANY LTD	0.46%
POWER GRID CORP OF INDIA LTD	0.45%
BAJAJ FINANCE LIMITED	0.39%
GRASIM INDUSTRIES LTD.	0.39%
NESTLE INDIA LIMITED	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
BAJAJ AUTO LTD	0.29%
UNION BANK OF INDIA	0.28%
TECH MAHINDRA LIMITEDFV-5	0.25%
ASIAN PAINTS LIMITEDFV-1	0.24%
CIPLA LTD.	0.23%
PVR INOX LIMITED	0.22%
SBI LIFE INSURANCE COMPANY LIMITED	0.18%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>39.71%</b>
<b>Money Market Total</b>	<b>5.70%</b>
<b>Current Assets</b>	<b>-0.65%</b>
<b>Total</b>	<b>100.00%</b>

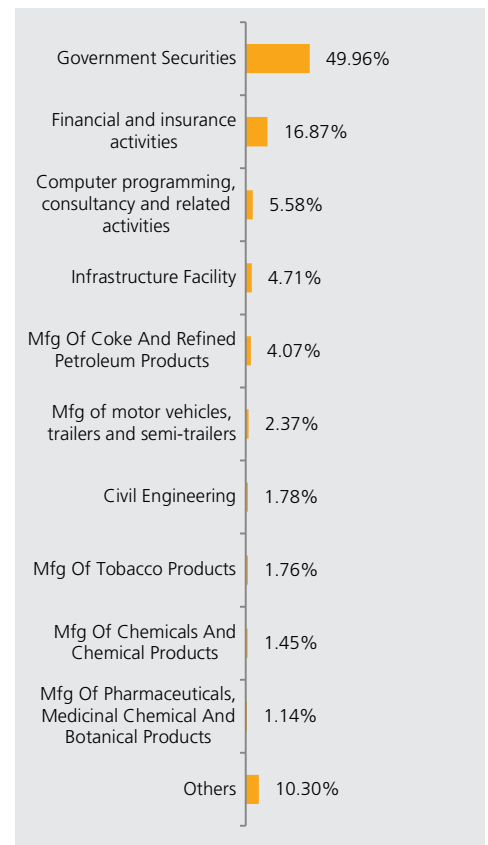
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st January 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 31.1536

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 31 January, 24:** ₹ 1.88 Crs.

**Modified Duration of Debt Portfolio:** 5.84 years

**YTM of Debt Portfolio:** 7.15%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	53
MMI / Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	0.56%
Last 6 Months	5.71%	6.05%
Last 1 Year	12.41%	13.55%
Last 2 Years	7.31%	8.32%
Last 3 Years	8.54%	9.68%
Since Inception	8.42%	9.22%

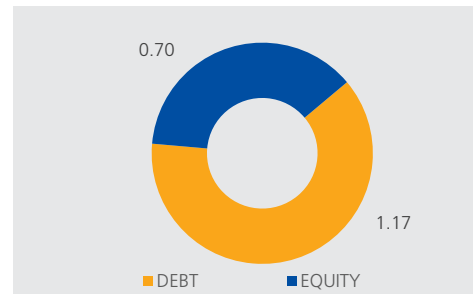
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

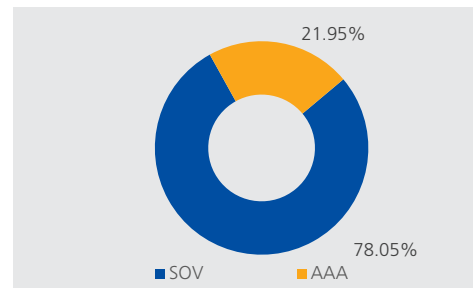
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	25.07%
7.38% GOI CG 20-06-2027	16.58%
7.30% GOI CG 19-06-2053	5.29%
7.50% GOI CG 10-08-2034	1.69%
7.18% GOI 14.08.2033	1.44%
7.66% HARYANA SDL 31.01.2036	1.44%
7.10% GOI CG 18-04-2029	1.33%
<b>Gilts Total</b>	<b>52.84%</b>
HDFC BANK LTD.FV-2	3.96%
RELIANCE INDUSTRIES LTD.	3.88%
ICICI BANK LTD.FV-2	2.89%
INFOSYS LIMITED	2.57%
ITC - FV 1	1.68%
LARSEN&TUBRO	1.63%
TATA CONSULTANCY SERVICES LTD.	1.57%
STATE BANK OF INDIAFV-1	1.22%
AXIS BANK LIMITEDFV-2	1.16%
KOTAK MAHINDRA BANK LIMITED_FV5	1.15%
TATA MOTORS LTD.FV-2	1.14%
BHARTI AIRTEL LIMITED	1.07%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
NTPC LIMITED	0.83%
ULTRATECH CEMCO LTD	0.81%
TITAN COMPANY LIMITED	0.81%
HINDUSTAN LEVER LTD.	0.79%
BAJAJ FINANCE LIMITED	0.69%
COAL INDIA LIMITED	0.69%
BAJAJ FINSERV LIMITED	0.62%
MARUTI UDYOG LTD.	0.60%
HERO MOTOCORP LIMITED	0.59%
INDUSIND BANK LIMITED	0.58%
MAHINDRA & MAHINDRA LTD.-FV5	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.46%
ASIAN PAINTS LIMITEDFV-1	0.44%
TATA CONSUMER PRODUCTS LIMITED	0.42%
POWER GRID CORP OF INDIA LTD	0.41%
MPHASIS LIMITED	0.40%
GRASIM INDUSTRIES LTD.	0.38%
HCL TECHNOLOGIES LIMITED	0.34%
TECH MAHINDRA LIMITEDFV-5	0.33%
DR. REDDY LABORATORIES	0.33%
CIPLA LTD.	0.27%
NESTLE INDIA LIMITED	0.27%
UNION BANK OF INDIA	0.25%
INDUS TOWERS LIMITED	0.24%
BAJAJ AUTO LTD	0.20%
PVR INOX LIMITED	0.20%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
WIPRO	0.09%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>37.50%</b>
<b>Money Market Total</b>	<b>14.86%</b>
<b>Current Assets</b>	<b>-5.20%</b>
<b>Total</b>	<b>100.00%</b>

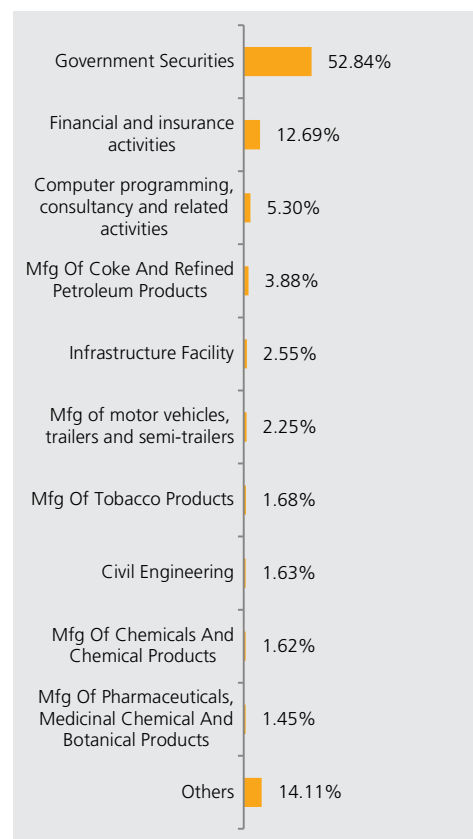
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st January 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 44.5544

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 31 January, 24:** ₹ 11.85 Crs.

**Modified Duration of Debt Portfolio:**

4.87 years

**YTM of Debt Portfolio:** 7.25%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	78
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.78%	0.72%
Last 6 Months	4.58%	4.77%
Last 1 Year	9.89%	10.63%
Last 2 Years	6.01%	6.98%
Last 3 Years	6.05%	7.23%
Since Inception	7.70%	8.54%

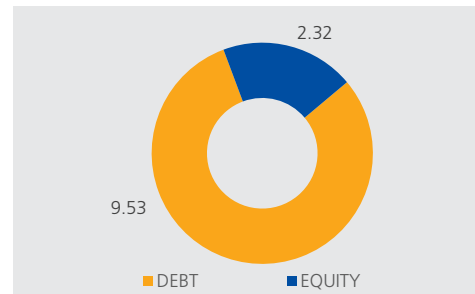
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

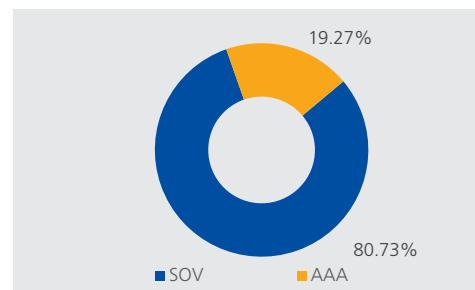
## Portfolio

Name of Instrument	% to AUM
7.79% SIDBI NCD 14-05-2027 - SR VI	3.38%
5.70% NABARD 31.07.2025 Series 22D	3.28%
7.44% SIDBI NCD 04-09-2026 - SR II	2.51%
7.37% PFC NCD 22-05-2026 SR230	2.51%
7.40% NABARD 30.01.2026 SR 23AR1	1.68%
<b>Bonds/Debtentures Total</b>	<b>13.35%</b>
7.38% GOI CG 20-06-2027	28.68%
7.26% GOI CG 06-02-2033	19.15%
7.30% GOI CG 19-06-2053	7.11%
7.50% GOI CG 10-08-2034	2.47%
7.18% GOI 14.08.2033	2.46%
7.66% HARYANA SDL 31.01.2036	2.46%
7.10% GOI CG 18-04-2029	2.13%
<b>Gilts Total</b>	<b>64.46%</b>
HDFC BANK LTD.FV-2	2.07%
RELIANCE INDUSTRIES LTD.	2.03%
ICICI BANK LTD.FV-2	1.54%
INFOSYS LIMITED	1.38%
LARSEN&TUBRO	0.91%
ITC - FV 1	0.88%
TATA CONSULTANCY SERVICES LTD.	0.81%
STATE BANK OF INDIAFV-1	0.63%
TATA MOTORS LTD.FV-2	0.62%
KOTAK MAHINDRA BANK LIMITED_FV5	0.61%
AXIS BANK LIMITEDFV-2	0.61%
BHARTI AIRTEL LIMITED	0.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.52%
TITAN COMPANY LIMITED	0.50%
ULTRATECH CEMCO LTD	0.45%
NTPC LIMITED	0.44%
HINDUSTAN LEVER LTD.	0.43%
COAL INDIA LIMITED	0.38%
POWER GRID CORP OF INDIA LTD	0.36%
MARUTI UDYOG LTD.	0.34%
INDUSIND BANK LIMITED	0.30%
HERO MOTOCORP LIMITED	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.27%
BAJAJ FINANCE LIMITED	0.26%
TATA CONSUMER PRODUCTS LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.23%
BAJAJ FINSERV LIMITED	0.20%
NESTLE INDIA LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.18%
JIO FINANCIAL SERVICES LIMITED	0.18%
TECH MAHINDRA LIMITEDFV-5	0.18%
CIPLA LTD.	0.16%
UNION BANK OF INDIA	0.14%
BAJAJ AUTO LTD	0.14%
INDUS TOWERS LIMITED	0.13%
HCL TECHNOLOGIES LIMITED	0.13%
ASIAN PAINTS LIMITEDFV-1	0.11%
PVR INOX LIMITED	0.11%
SBI LIFE INSURANCE COMPANY LIMITED	0.09%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>19.59%</b>
<b>Money Market Total</b>	<b>2.03%</b>
<b>Current Assets</b>	<b>0.56%</b>
<b>Total</b>	<b>100.00%</b>

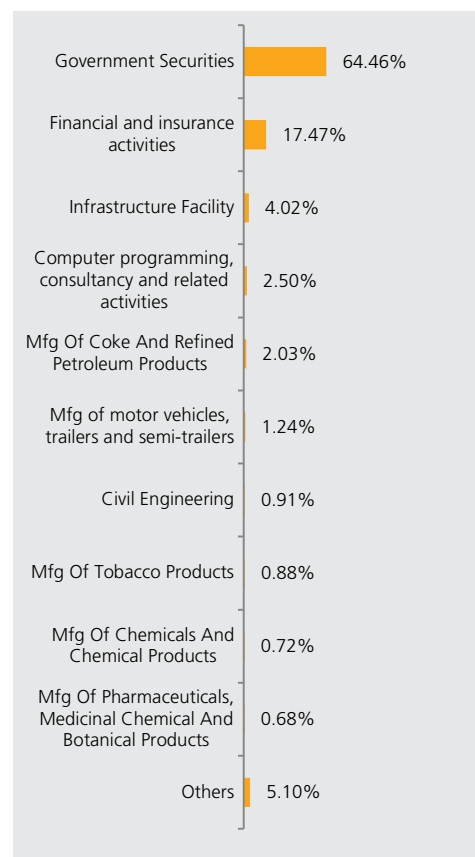
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st January 2024

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 27.8700

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 31 January, 24:** ₹ 2.12 Crs.

**Modified Duration of Debt Portfolio:**

5.45 years

**YTM of Debt Portfolio:** 7.14%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	70
MMI / Others	00-100	11

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.79%	0.72%
Last 6 Months	4.41%	4.77%
Last 1 Year	9.63%	10.63%
Last 2 Years	5.90%	6.98%
Last 3 Years	6.04%	7.23%
Since Inception	7.56%	8.52%

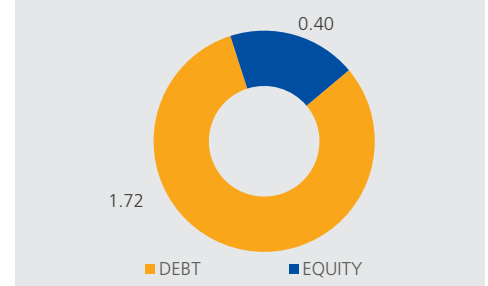
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

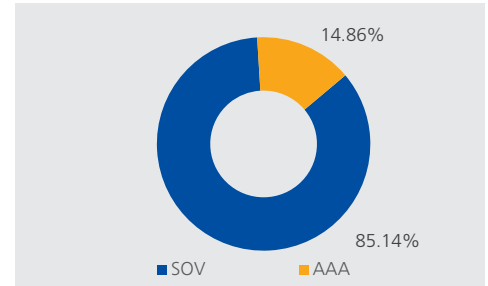
## Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	30.28%
7.26% GOI CG 06-02-2033	24.93%
7.30% GOI CG 19-06-2053	7.05%
7.50% GOI CG 10-08-2034	2.17%
7.18% GOI 14.08.2033	2.13%
7.66% HARYANA SDL 31.01.2036	2.12%
7.10% GOI CG 18-04-2029	1.75%
<b>Gilts Total</b>	<b>70.42%</b>
RELIANCE INDUSTRIES LTD.	1.96%
HDFC BANK LTD.FV-2	1.94%
ICICI BANK LTD.FV-2	1.56%
INFOSYS LIMITED	1.31%
ITC - FV 1	0.94%
LARSEN&TUBRO	0.82%
TATA CONSULTANCY SERVICES LTD.	0.74%
KOTAK MAHINDRA BANK LIMITED_FV5	0.63%
STATE BANK OF INDIAFV-1	0.62%
AXIS BANK LIMITEDFV-2	0.59%
TATA MOTORS LTD.FV-2	0.54%
BHARTI AIRTEL LIMITED	0.52%
TITAN COMPANY LIMITED	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
HINDUSTAN LEVER LTD.	0.39%
ULTRATECH CEMCO LTD	0.38%
NTPC LIMITED	0.36%
POWER GRID CORP OF INDIA LTD	0.35%
COAL INDIA LIMITED	0.34%
BAJAJ FINSERV LIMITED	0.31%
MARUTI UDYOG LTD.	0.29%
HERO MOTOCORP LIMITED	0.28%
INDUSIND BANK LIMITED	0.28%
HCL TECHNOLOGIES LIMITED	0.27%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
DR. REDDY LABORATORIES	0.23%
BAJAJ FINANCE LIMITED	0.23%
TATA IRON & STEEL COMPANY LTD	0.21%
GRASIM INDUSTRIES LTD.	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.18%
TECH MAHINDRA LIMITEDFV-5	0.16%
JIO FINANCIAL SERVICES LIMITED	0.16%
CIPLA LTD.	0.14%
UNION BANK OF INDIA	0.12%
NESTLE INDIA LIMITED	0.12%
INDUS TOWERS LIMITED	0.12%
ASIAN PAINTS LIMITEDFV-1	0.11%
BAJAJ AUTO LTD	0.11%
PVR INOX LIMITED	0.10%
BRITANNIA INDUSTRIES LTD	0.05%
WIPRO	0.05%
GRASIM INDUSTRIES LTD RIGHTS	0.00%
<b>Equity Total</b>	<b>18.83%</b>
<b>Money Market Total</b>	<b>12.29%</b>
<b>Current Assets</b>	<b>-1.54%</b>
<b>Total</b>	<b>100.00%</b>

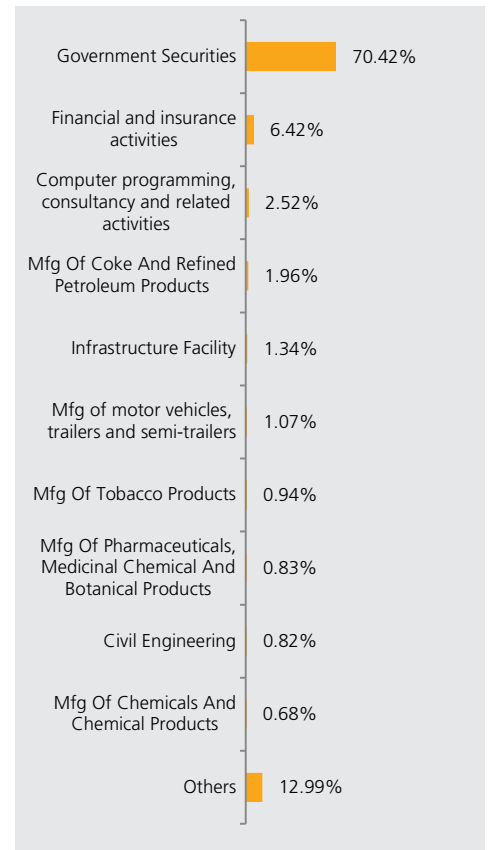
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle

**NAV as on 31 January, 24:** ₹ 27.0197

**Inception Date:** 01<sup>st</sup> September 2010

**Benchmark:** CRISIL Dynamic Gilt Index

**AUM as on 31 January, 24:** ₹ 0.40 Crs.

**Modified Duration of Debt Portfolio:**

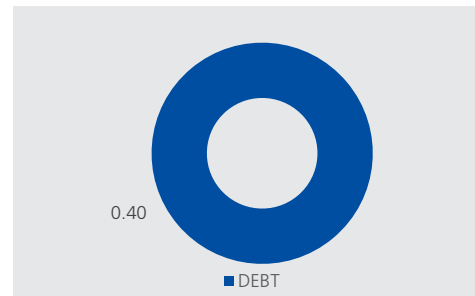
5.99 years

**YTM of Debt Portfolio:** 7.16%

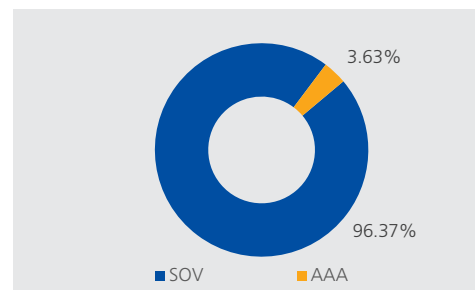
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	84.32%
7.38% GOI CG 20-06-2027	9.10%
<b>Gilts Total</b>	<b>93.42%</b>
<b>Money Market Total</b>	<b>3.52%</b>
<b>Current Assets</b>	<b>3.06%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

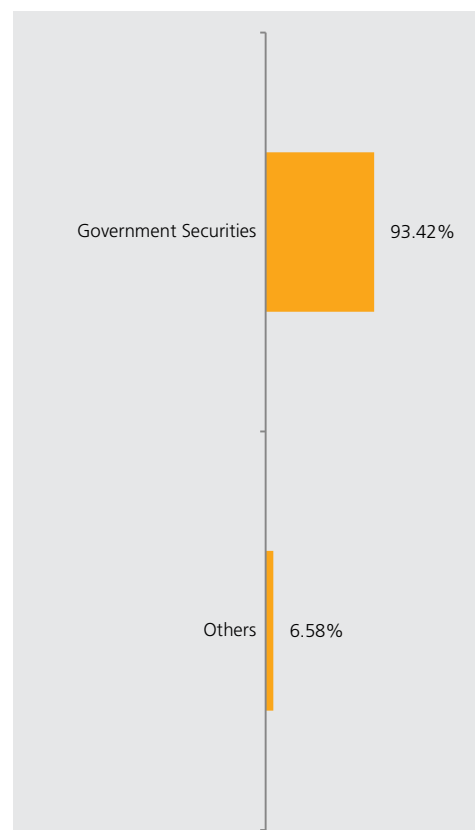
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.58%	1.07%
Last 6 Months	3.61%	3.86%
Last 1 Year	6.94%	8.25%
Last 2 Years	5.10%	5.83%
Last 3 Years	4.00%	4.66%
Since Inception	7.10%	7.60%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle

**NAV as on 31 January, 24:** ₹ 27.5322

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Dynamic Gilt Index

**AUM as on 31 January, 24:** ₹ 0.32 Crs.

**Modified Duration of Debt Portfolio:**

6.00 years

**YTM of Debt Portfolio:** 7.16%

## Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.55%	1.07%
Last 6 Months	3.42%	3.86%
Last 1 Year	6.68%	8.25%
Last 2 Years	4.79%	5.83%
Last 3 Years	3.74%	4.66%
Since Inception	6.56%	7.55%

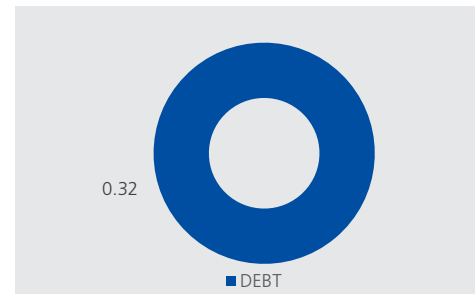
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

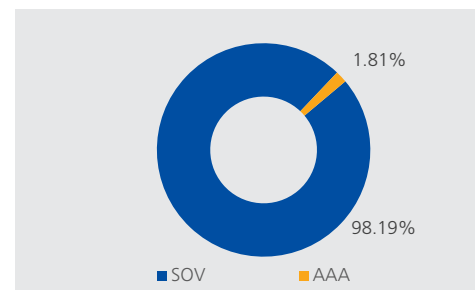
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	86.07%
7.38% GOI CG 20-06-2027	9.05%
<b>Gilts Total</b>	<b>95.12%</b>
<b>Money Market Total</b>	<b>1.75%</b>
<b>Current Assets</b>	<b>3.12%</b>
<b>Total</b>	<b>100.00%</b>

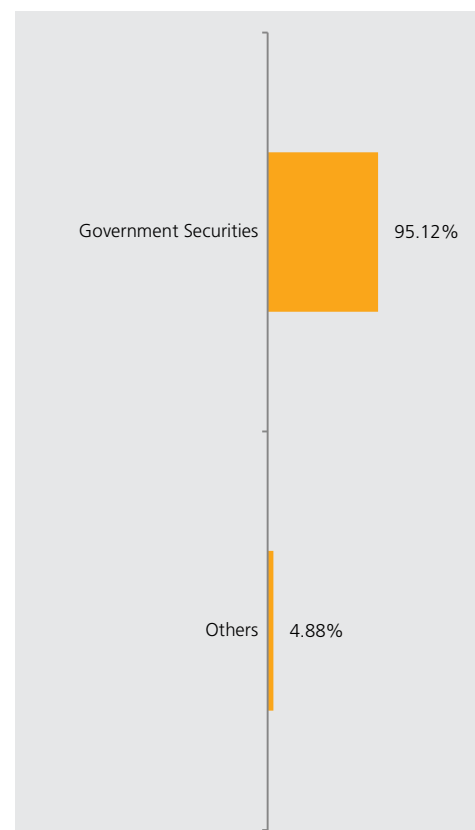
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st January 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 29.5638  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 31 January, 24:** ₹ 0.94 Crs.  
**Modified Duration of Debt Portfolio:**  
0.28 years  
**YTM of Debt Portfolio:** 6.93%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.59%
Last 6 Months	2.59%	3.54%
Last 1 Year	5.15%	7.04%
Last 2 Years	4.23%	6.09%
Last 3 Years	3.38%	5.24%
Since Inception	5.72%	6.70%

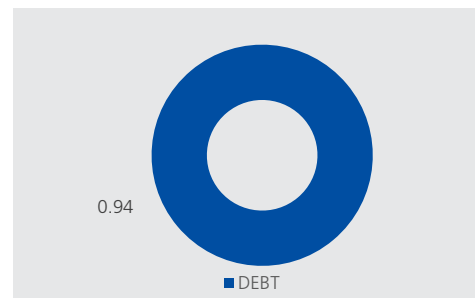
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

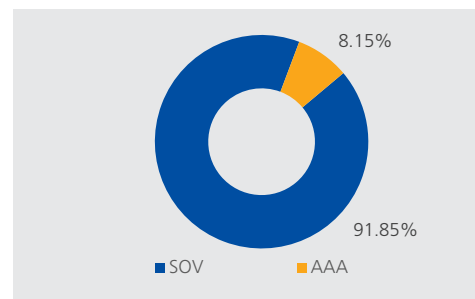
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

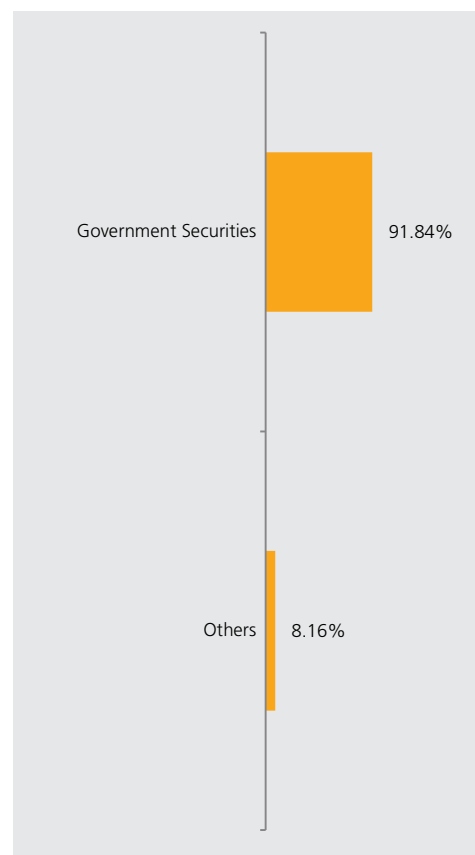
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st January 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 29.7514  
**Inception Date:** 02<sup>nd</sup> February 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 31 January, 24:** ₹ 1.30 Crs.  
**Modified Duration of Debt Portfolio:**  
0.06 years  
**YTM of Debt Portfolio:** 6.46%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.59%
Last 6 Months	2.61%	3.54%
Last 1 Year	5.21%	7.04%
Last 2 Years	4.21%	6.09%
Last 3 Years	3.35%	5.24%
Since Inception	5.92%	6.83%

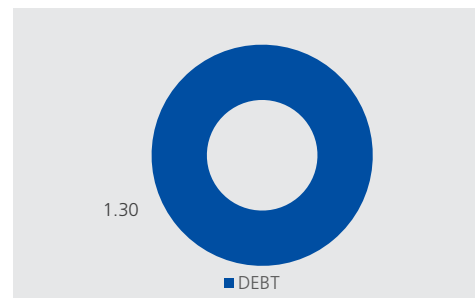
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

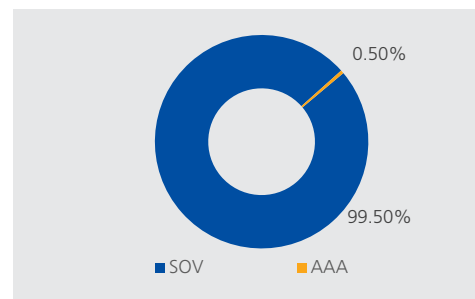
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.89%
Current Assets	0.11%
Total	100.00%

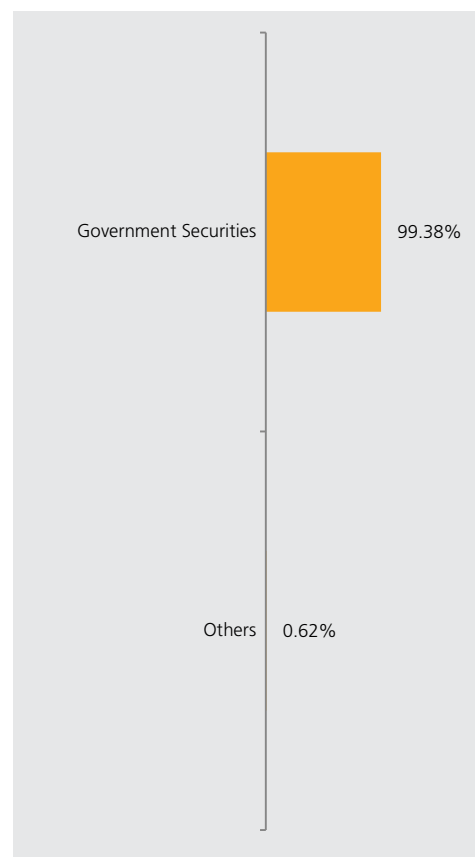
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st January 2024

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle

**NAV as on 31 January, 24:** ₹ 29.8351

**Inception Date:** 20<sup>th</sup> August 2009

**Benchmark:** CRISIL Composite Bond Index: 100%

**AUM as on 31 January, 24:** ₹ 0.72 Crs.

**Modified Duration of Debt Portfolio:**

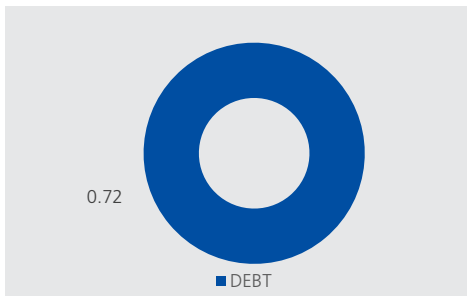
6.06 years

**YTM of Debt Portfolio:** 7.18%

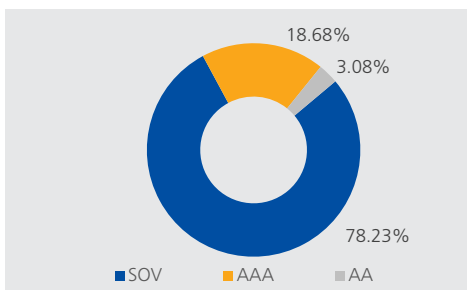
## Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	3.00%
<b>Bonds/Debentures Total</b>	<b>3.00%</b>
7.26% GOI CG 06-02-2033	70.72%
7.38% GOI CG 20-06-2027	5.47%
<b>Gilts Total</b>	<b>76.19%</b>
<b>Money Market Total</b>	<b>18.19%</b>
<b>Current Assets</b>	<b>2.62%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	79
MMI / Others	00-100	21

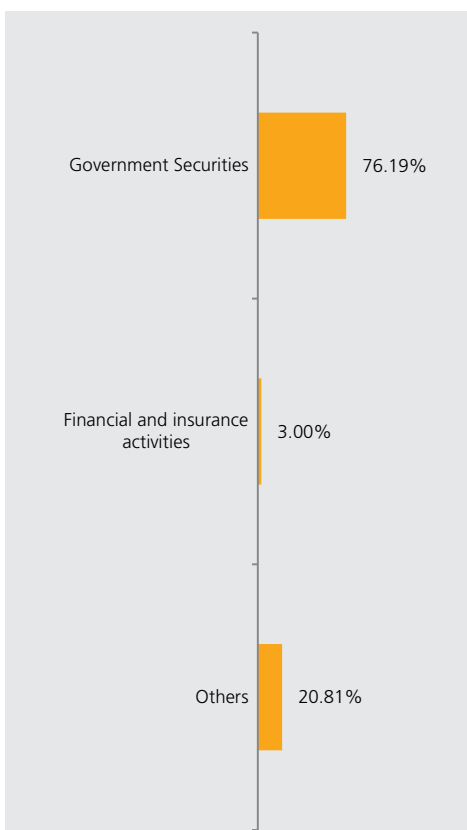
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	0.87%
Last 6 Months	3.48%	3.47%
Last 1 Year	6.87%	7.75%
Last 2 Years	4.69%	5.58%
Last 3 Years	4.64%	4.74%
Since Inception	7.23%	7.23%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st January 2024

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 30.2706  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31 January, 24:** ₹ 0.44 Crs.  
**Modified Duration of Debt Portfolio:** 6.32 years  
**YTM of Debt Portfolio:** 7.18%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	79
MMI / Others	00-100	21

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.54%	0.87%
Last 6 Months	3.32%	3.47%
Last 1 Year	6.39%	7.75%
Last 2 Years	4.28%	5.58%
Last 3 Years	3.47%	4.74%
Since Inception	7.20%	7.48%

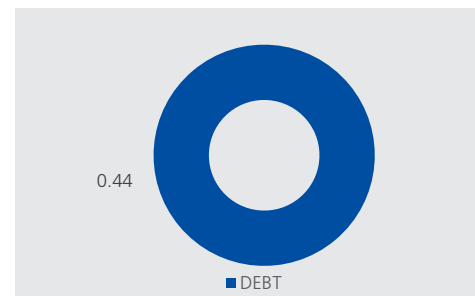
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

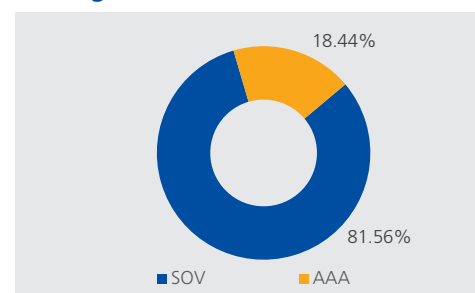
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	79.27%
<b>Gilts Total</b>	<b>79.27%</b>
<b>Money Market Total</b>	<b>17.93%</b>
<b>Current Assets</b>	<b>2.80%</b>
<b>Total</b>	<b>100.00%</b>

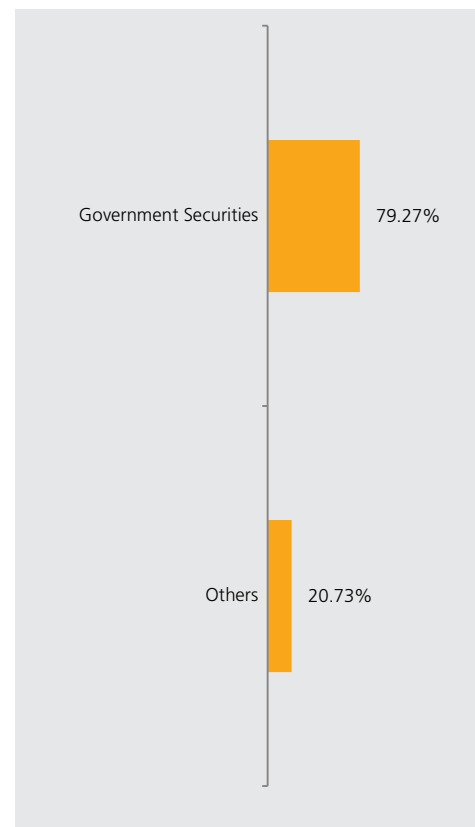
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st January 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 23.7848  
**Inception Date:** 26<sup>th</sup> May 2009  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31 January, 24:** ₹ 0.88 Crs.  
**Modified Duration of Debt Portfolio:**  
0.89 years  
**YTM of Debt Portfolio:** 7.09%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.59%
Last 6 Months	2.82%	3.54%
Last 1 Year	5.57%	7.04%
Last 2 Years	4.58%	6.09%
Last 3 Years	3.86%	5.24%
Since Inception	5.76%	6.35%

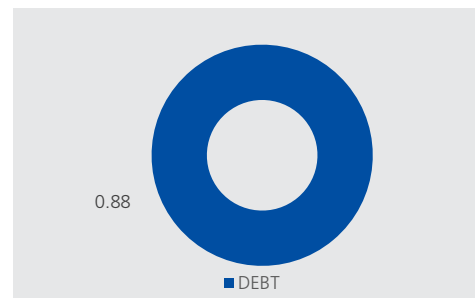
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

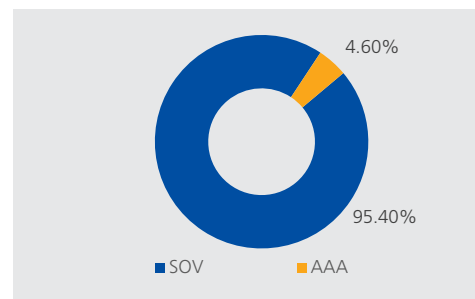
## Portfolio

Name of Instrument	% to AUM
Money Market Total	101.02%
Current Assets	-1.02%
Total	100.00%

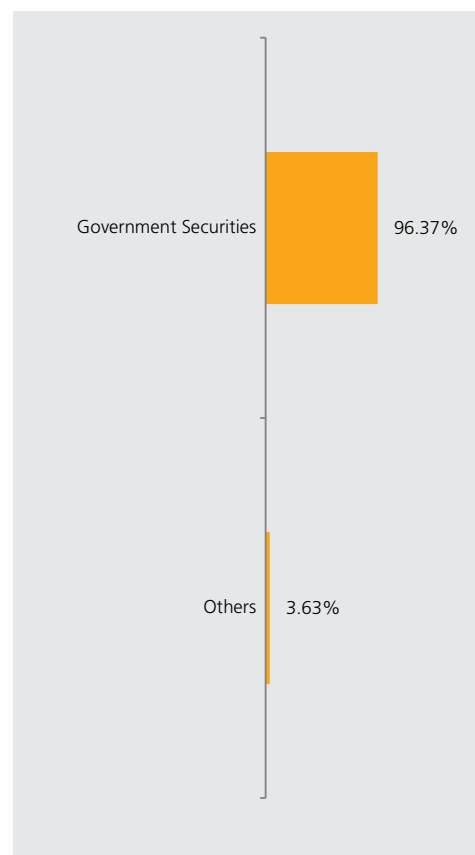
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st January 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 21.1247  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31 January, 24:** ₹ 2.74 Crs.  
**Modified Duration of Debt Portfolio:**  
0.42 years  
**YTM of Debt Portfolio:** 6.75%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.59%
Last 6 Months	2.77%	3.54%
Last 1 Year	5.28%	7.04%
Last 2 Years	4.48%	6.09%
Last 3 Years	3.70%	5.24%
Since Inception	5.46%	6.80%

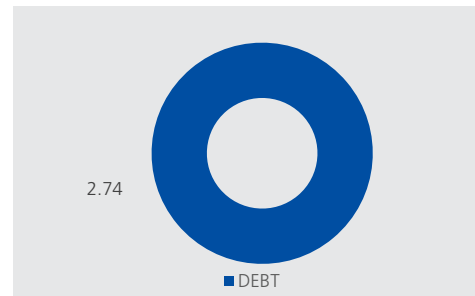
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

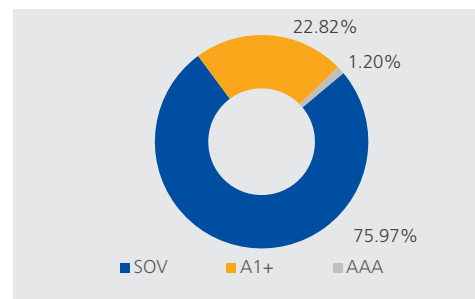
## Portfolio

Name of Instrument	% to AUM
Money Market Total	101.46%
Current Assets	-1.46%
Total	100.00%

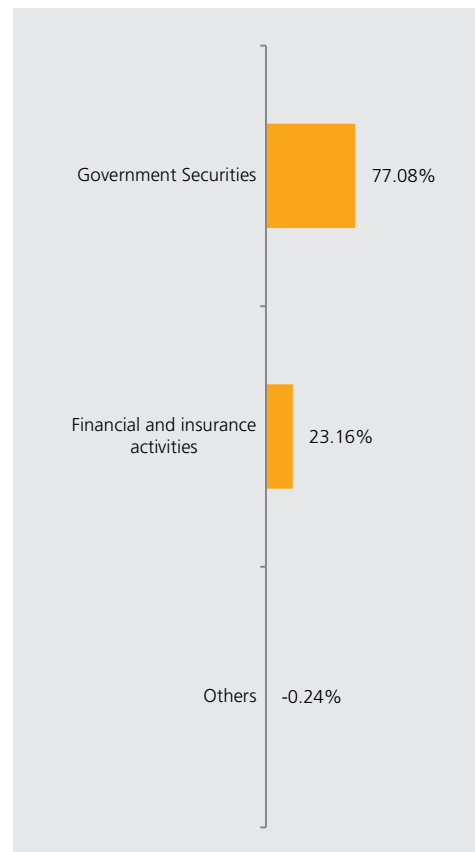
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st January 2024

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 24.4806  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31 January, 24:** ₹ 0.23 Crs.  
**Modified Duration of Debt Portfolio:**  
0.77 years  
**YTM of Debt Portfolio:** 7.02%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.59%
Last 6 Months	2.69%	3.54%
Last 1 Year	5.11%	7.04%
Last 2 Years	4.25%	6.09%
Last 3 Years	3.53%	5.24%
Since Inception	5.78%	6.79%

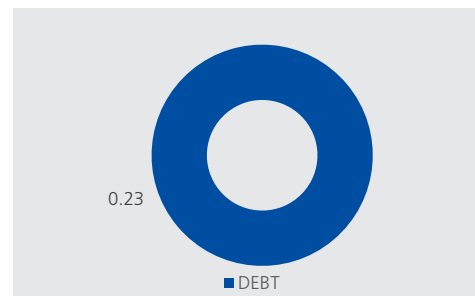
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

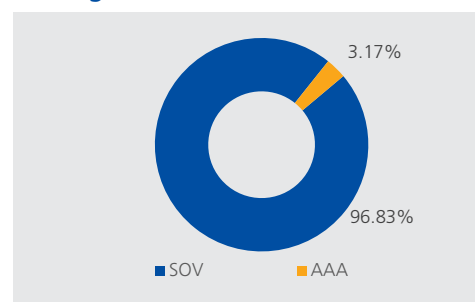
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.36%
Current Assets	-0.36%
Total	100.00%

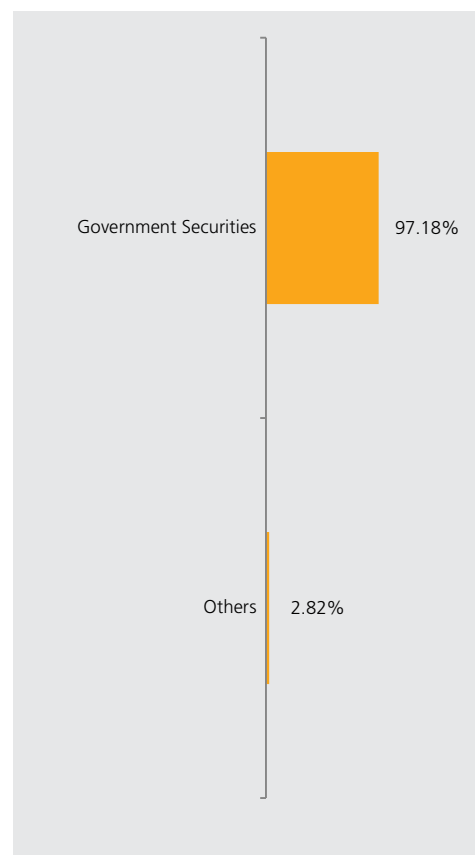
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st January 2024

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 14.6031

**Highest NAV locked as on 28<sup>th</sup> Aug**

**2018:** ₹15.6816

**Inception Date:** 8<sup>th</sup> Sep 2010

**Benchmark:** N.A

**AUM as on 31 January, 24:** ₹ 91.52 Crs.

**Modified Duration of Debt Portfolio:**

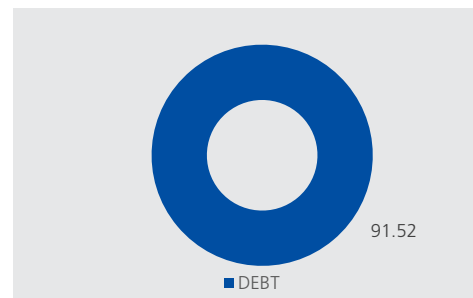
1.64 years

**YTM of Debt Portfolio:** 7.15%

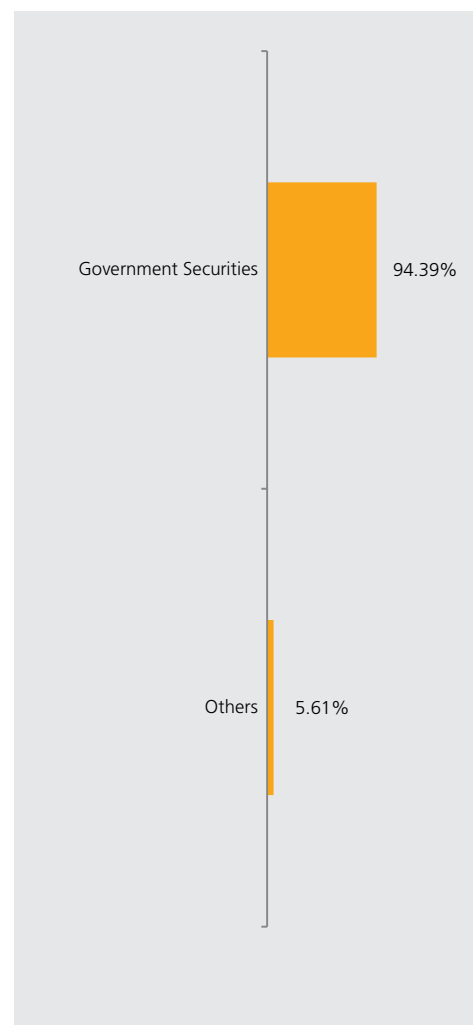
## Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	44.49%
8.30% RAJASHTHAN SDL 13.01.2026	27.76%
7.59% GOI CG 11-01-2026	16.56%
8.47% MAHARASHTRA SDL 10.02.2026	5.57%
<b>Gilts Total</b>	<b>94.39%</b>
<b>Money Market Total</b>	<b>3.94%</b>
<b>Current Assets</b>	<b>1.68%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	94
MMI / Others	0-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	2.68%	-
Last 1 Year	5.40%	-
Last 2 Years	3.24%	-
Last 3 Years	2.99%	-
Since Inception	2.86%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st January 2024

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 31 January, 24:** ₹ 16.5201

**Highest NAV locked as on 28<sup>th</sup> Aug 2018:** ₹17.9310

**Inception Date:** 08<sup>th</sup> June 2011

**Benchmark:** N.A

**AUM as on 31 January, 24:** ₹ 10.20 Crs.

**Modified Duration of Debt Portfolio:**

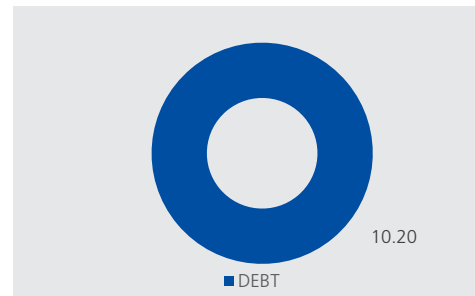
1.95 years

**YTM of Debt Portfolio:** 7.02%

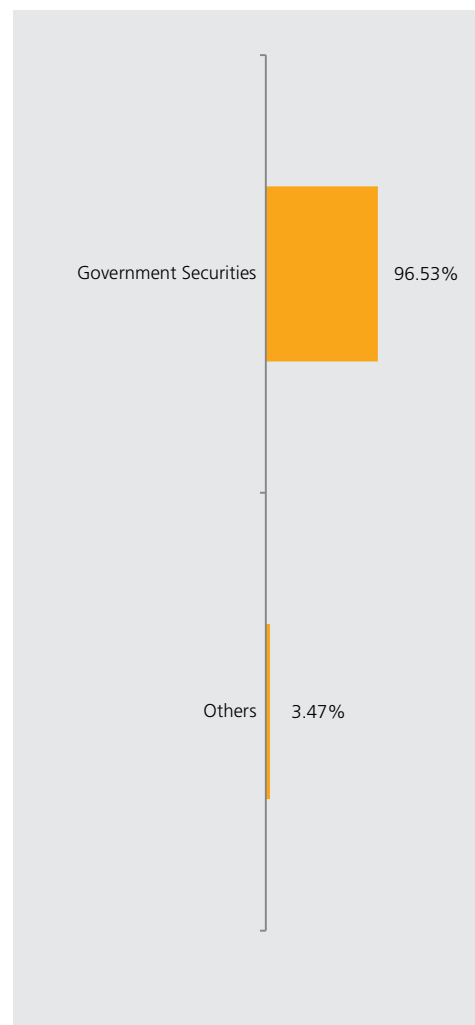
## Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	96.53%
<b>Gilts Total</b>	<b>96.53%</b>
<b>Money Market Total</b>	<b>1.26%</b>
<b>Current Assets</b>	<b>2.21%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	2.81%	-
Last 1 Year	5.49%	-
Last 2 Years	3.24%	-
Last 3 Years	2.78%	-
Since Inception	4.05%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st January 2024

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 22.2531  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 31 January, 24:** ₹ 858.98 Crs.  
**Modified Duration of Debt Portfolio:** 0.54 years  
**YTM of Debt Portfolio:** 7.04%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	5
MMI / Others	00-40	95

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	-
Last 6 Months	3.20%	-
Last 1 Year	6.29%	-
Last 2 Years	5.28%	-
Last 3 Years	4.54%	-
Since Inception	6.42%	-

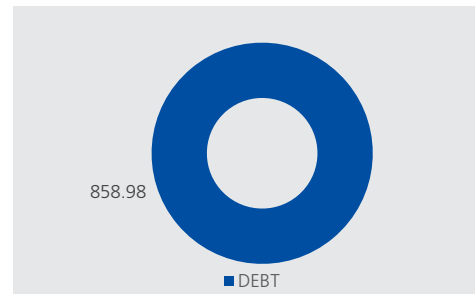
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

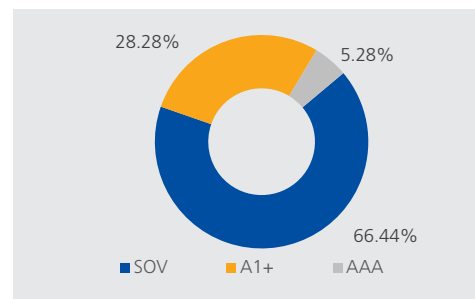
## Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	2.35%
9.04% KARNATAKA SDL 10/09/2024	1.18%
9.07% KERALA SDL 27-08-2024	1.12%
<b>Gilts Total</b>	<b>4.64%</b>
<b>Money Market Total</b>	<b>96.45%</b>
<b>Current Assets</b>	<b>-1.09%</b>
<b>Total</b>	<b>100.00%</b>

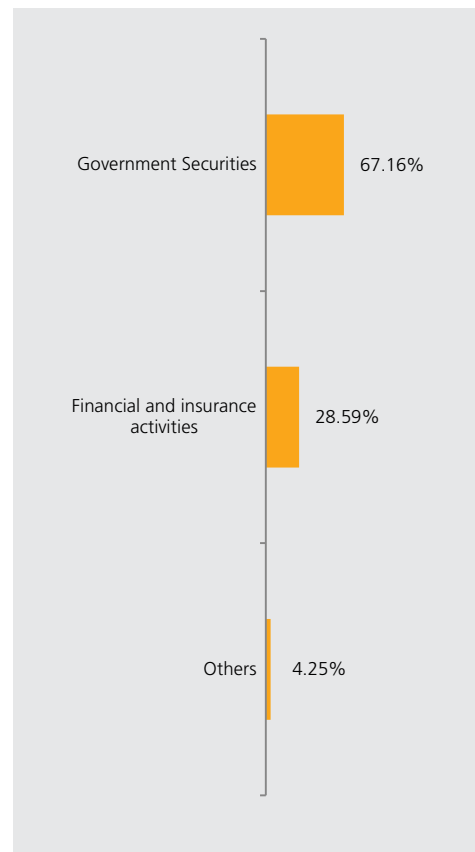
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st January 2024

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 17.6324  
**Inception Date:** 15<sup>th</sup> January 2014  
**Benchmark:** N.A  
**AUM as on 31 January, 24:** ₹ 35.18 Crs.  
**Modified Duration of Debt Portfolio:**  
0.35 years  
**YTM of Debt Portfolio:** 6.60%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	7
MMI / Others	00-40	93

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.53%	-
Last 6 Months	3.24%	-
Last 1 Year	6.34%	-
Last 2 Years	5.30%	-
Last 3 Years	4.53%	-
Since Inception	5.81%	-

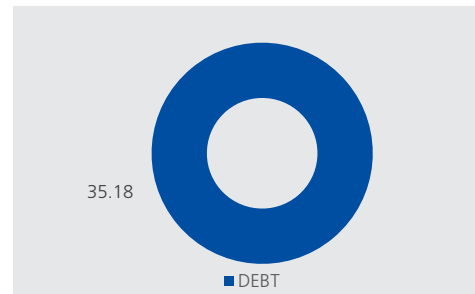
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

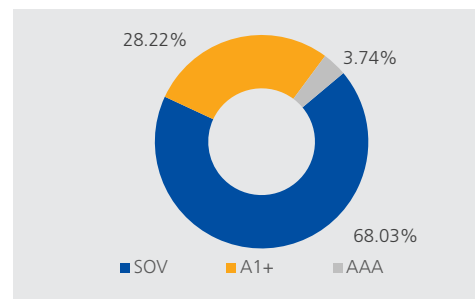
## Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	5.74%
9.07% KERALA SDL 27-08-2024	1.43%
<b>Gilts Total</b>	<b>7.17%</b>
<b>Money Market Total</b>	<b>95.36%</b>
<b>Current Assets</b>	<b>-2.53%</b>
<b>Total</b>	<b>100.00%</b>

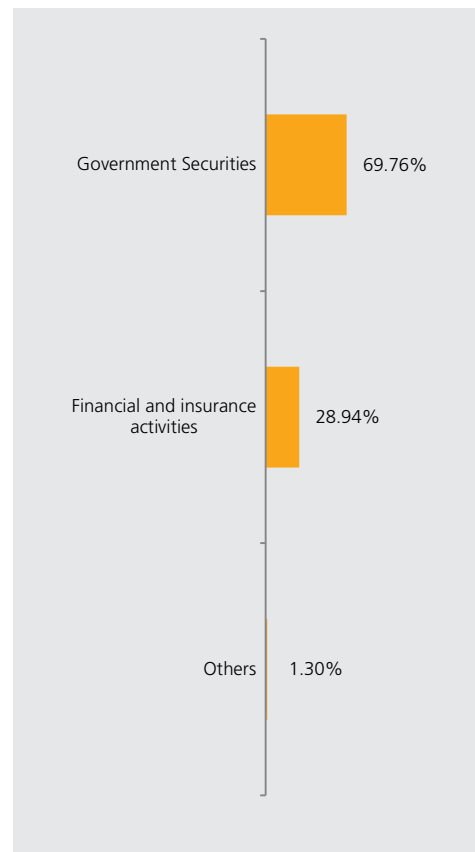
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st January 2024

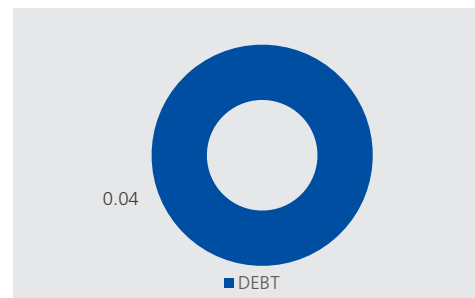
## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.74%
Current Assets	0.26%
Total	100.00%

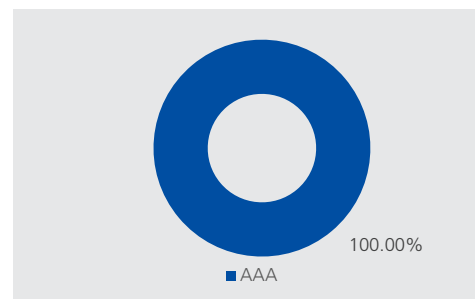
## AUM (in ₹ crs.)



## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 31 January, 24:** ₹ 22.5368  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 31 January, 24:** ₹ 0.04 Crs.  
**Modified Duration of Debt Portfolio:** N.A  
**YTM of Debt Portfolio:** 6.70%

## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	-
Last 6 Months	2.86%	-
Last 1 Year	5.79%	-
Last 2 Years	4.94%	-
Last 3 Years	4.35%	-
Since Inception	7.09%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Sumanta Khan	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06601/01/10PINFAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HLCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Umesh Patel	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Umesh Patel	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

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Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

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NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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