

ANALYST FEBRUARY 2021



Name of The Fund	No.
Life Large Cap Equity Fund	1
Life Equity Fund 3	2
Life Pure Equity Fund 2	3
Make In India Fund	4
Life Balanced Fund 1	5
Life Money Market Fund 1	6
Life Corporate Bond Fund 1	7
Life Equity Fund 1	8
Life Equity Fund 2	9
Pension Equity Fund 1	10
Pension Equity Fund 2	11
Pension Equity Fund 3	12
Health Equity Fund 1	13
Health Equity Fund 2	14
Life Pure Equity Fund 1	15
Pension Pure Equity Fund 2	16
Health Pure Equity Fund 1	17
Life Infrastructure Fund 1	18
Life Infrastructure Fund 2	19
Pension Infrastructure Fund 2	20
Health Infrastructure Fund 1	21
Life Energy Fund 1	22
Life Energy Fund 2	23
Pension Energy Fund 2	24
Health Energy Fund 1	25
Life Midcap Fund 1	26
Life Midcap Fund 2	27
Pension Midcap Fund 2	28
Health Midcap Fund 1	29
Life Super Growth Fund 1	30
Life Super Growth Fund 2	31
Health Super Growth Fund 1	32

Name of The Fund	No.
Life High Growth Fund 1	33
Life High Growth Fund 2	34
Life Growth Plus Fund 1	35
Life Growth Plus Fund 2	36
Health Growth Plus Fund 1	37
Life Growth Fund 1	38
Life Growth Fund 2	39
Pension Growth Fund 1	40
Pension Growth Fund 2	41
Pension Balanced Fund 1	42
Pension Balanced Fund 2	43
Life Pure Debt Fund 1	44
Life Gilt Fund 1	45
Life Gilt Fund 2	46
Health Gilt Fund 1	47
Life Capital Secure Fund 1	48
Pension Capital Secure Fund 1	49
Life Corporate Bond Fund 2	50
Health Corporate Bond Fund 1	51
Pension Smart Fund 1	52
Life Money Market Fund 2	53
Pension Money Market Fund 2	54
Health Money Market Fund 1	55
Life Highest NAV Advantage Fund 1	56
Life Highest NAV Advantage Fund 2	57
Discontinued Policy Fund	58
Pension Discontinued Policy Fund	59
Reliance Assured Maturity Debt Fund	60

INVESTMENT INSIGHT

Fund Report as on 29th January 2021

Equity Markets

The Month That Was

January 2021 was a month of two halves with market indices touching an all-time high in the first three weeks of the month followed by a 7% fall in the last few trading days of the month leading to Nifty index closing 2.5% lower for the month.. The initial euphoria in the markets was led by risk on rally in global markets aided by confirmation of US \$ 1.9 trillion of stimulus in US and the subsequent fall was due to FIIs turning net sellers after being consistent buyers for past three months. DII's (largely Domestic MFs) remained sellers to the tune of ~\$1.6bn exacerbating the sell-off sparked by the reversal in FII flows. Equity mutual funds continued to face redemptions -making it the sixth consecutive month of outflows.

On the domestic front, 7-day average of new Covid cases fell further to 13500 cases even as more than 2.8mn people were vaccinated within a span of 2 weeks after Government approved emergency plan of two Covid-19 vaccines. Farmer protests continued even as multiple rounds of talks were carried out to address concerns around recently implemented farm laws.

Economic data has started showing meaningful improvement with

- December CPI inflation print of 4.6% (vs 6.93% in Nov) led by greater-than-anticipated seasonal reversal in vegetable prices and favourable base effects. The core CPI, however, continued to remain elevated.
- GST collection saw a sharp increase to Rs 1.2 lac crores in January 2021 with 9 mm filers
- IMF upgraded India GDP growth forecast from 8.8% to 11.5% for FY22

In sector trends, Autos and Telecom were amongst the top gainers whereas Pharma and Metals among top losers.

Market Outlook

February 2021 begun on a strong note with the Finance Minister presenting a bold Union Budget 2022 which kept the focus on investment impetus and has shown its willingness to run a higher fiscal deficit over the next five years (target of 4.5% in FY26 vs 3.5% in FY20). The government has finally taken on the mantle for pump priming the economy through capital spending. Key highlights in the budget included

- Enhanced capital expenditure across infrastructure and development projects which will have a multiplier effect in terms of reviving the economy and improve credit growth for overall financial system
- Divestment of two Public Sector Banks and one general insurance company in addition to previously announced PSUs such as SCI, CONCOR, BPCL, Air India and IDBI.
- Announcement of voluntary scrappage policy for CVs and passenger cars along with increased spending on public bus transport services
- Increasing FDI in insurance from 49% to 74% which will increase foreign currency inflows in the country

Further Q3FY21 earnings have so far matched the elevated expectations with 20 Nifty companies that have reported in Jan 2020 have posted 16% earnings growth vs expectation of 12% and could lead to further EPS upgrades- a trend witnessed at end of Q2FY21 results as well – which was the first time in last 6 years.

Nifty index at month-end is trading at consensus FY22 P/E at 20x – nearly 10% premium to its historical long-term averages.

Global markets will see higher bouts of volatility as USA will be led by New President elect who may change the stance on trade policies with China and raise corporate tax rates to partially fund the stimulus which is predominately the reason of strong equity market performance for global equities on CY2020.

Key events to track for the month next strain of Covid-19 and impact of vaccine which has started being administered across the globe.

In India, equity markets will look forward to RBI monetary policy (scheduled on Feb 5), Supreme Court lifting standstill on asset classification and completion of Q3FY21 results and its impact on consensus EPS estimates.

Given the strong budget and government focus on increased government spending raises our optimism on overall markets and we are optimistic on the Banking sector, infrastructure and related segments, telecom and remain invested in Information Technology, Pharmaceuticals and Consumer Staples.

INVESTMENT INSIGHT

Fund Report as on 29th January 2021

Fixed Income Markets

The Union Budget for FY22 tabled on 1st February unequivocally pushes for growth, keeping the infra and financial sectors at the core of its strategy. Government's intention to push growth is clearly visible in the shift from focusing on revenue expenditure growth to capital expenditure growth. The budget has proposed far-reaching reforms in the fields of infra, finance and manufacturing sectors. Also, refreshingly it has addressed some long pending issues of transparency in the budget math by bringing down the off-balance sheet spending of the government. Although this might optically push up the reported fiscal deficit number, a very credible set of assumptions on revenue and expenditure side is expected to reduce the fear of fiscal slippage for FY22.

• **Revenue Front:** The budget has set conservative revenue receipts target at Rs.17.9 trillion for FY22, an increase of 15% from FY21 Revised Estimates (RE). Basis expected sharp recovery in nominal GDP growth, the direct tax and indirect tax are budgeted to increase at around 22% each at Rs. 11.0 trillion and Rs.6.3 trillion respectively seems to be achievable target for FY22. Disinvestment target is aggressively set at Rs. 1.75 trillion from stake sale in public sector companies and financial institutions (LIC IPO).

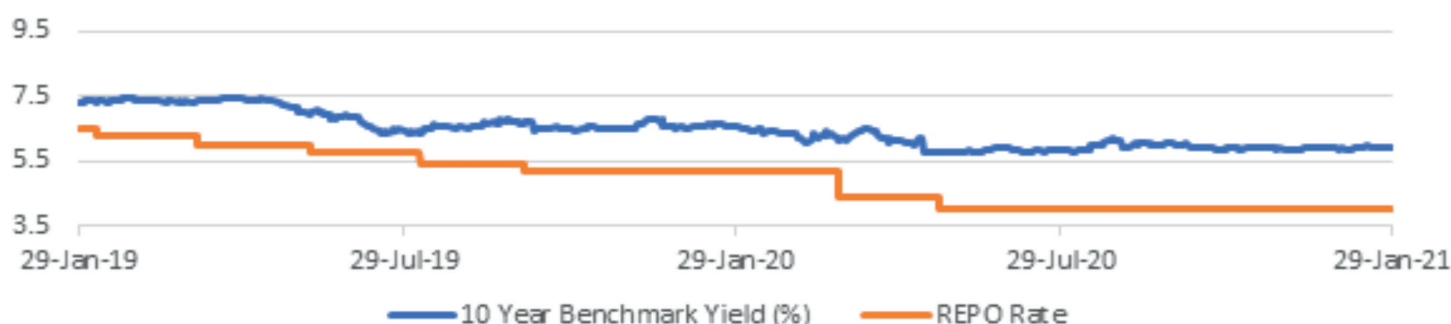
• **Expenditure Front:** The government has focused towards quality spending for FY22, with focus towards infrastructure and healthcare. Hence, capex spending has been increased by to 2.5% of GDP from 1.8% of GDP for FY21 (BE) (FY21 (RE): 2.3%). To partially offset an increase in capex spending, revenue spending is toned down slightly at Rs. 29.3 trillion, which is 13.1% of GDP as compared to Rs.30.1 trillion for FY21 (RE).

• **Fiscal Deficit:** Fiscal deficit for FY22 is pegged at Rs. 15.07 trillion (6.8% of GDP) compared to revised estimate of Rs. 18.49 trillion for FY21 (9.5% of GDP). Net market borrowings for FY22 amount to Rs. 9.68 trillion. This implies that market borrowings form nearly 64% of fiscal deficit financing. Within market borrowings, Rs 9.25 trillion is estimated to be raised via dated securities and Rs. 50,000 Crore via T-bills.

CPI inflation cooled off sharply in the month of Dec-20, coming in at 4.59% lower than 6.93% in Nov-20. Moderation in CPI inflation was largely driven by favourable base and contraction in food prices (especially vegetables). On the other hand, core inflation (CPI excluding food, fuel, petrol and diesel) remained firm, as inflation in sub-categories like health, education and recreation and amusement picked up. Food inflation eased to 3.9% in Dec-20 from 8.9% in Nov-20.

Fixed Income Markets

10-Year Benchmark Vs Repo Rate



Source: Bloomberg

After a steady start in the first week of Jan-21, the yields moved up slightly followed by RBI's announcement on variable rate reverse repo (VRR) for Rs. 2 trillion for 14 days, as a step initiated towards normalizing liquidity. Because of the contains of press release market read the event as RBI's step towards withdrawal of easy liquidity conditions. Yields on the shorter end of the curve spiked by 15-25 bps post this announcement. 10-Year G-Sec remained relatively stable as RBI announced OMOs in old 10-Year Benchmark Security and cancelled the auction in new 10-Year G-Sec during the month. RBI purchased Rs. 30,000 Cr worth Long dated central government securities and sold Rs. 20,000 Cr worth short dated central government securities through OMO auctions.



INVESTMENT INSIGHT

Fund Report as on 29th January 2021

Outlook:

The central government has targeted gross borrowing of Rs. 12.35 trillion for FY22. States are expected to borrow ~Rs. 8 trillion in FY22, taking the total primary supply in the tune of Rs. 20 trillion. Borrowing for current fiscal is also increased by Rs. 80,000 Cr.

These elevated levels of supply will impart upward pressure to the bond yields. The demand for bonds might stay tepid and the bond yields may keep drifting higher without OMO operations from RBI.

Strategy:

With the announcement of VRR and its cut off above reverse repo rate, RBI's stance to reduce system liquidity is visible. We expect RBI to reduce liquidity going forward and normalize the LAF corridor. This may keep yields on the shorter end of the curve under pressure. Given the expectation of OMOs from RBI, 10 year segment looks attractive. We will continue to look for yield curve opportunities for outperformance. We remain watchful of the MPC meeting outcome scheduled on 5th February to gauge further direction of the yields.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, ISEC PD Research, HDFC Bank Research



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 29th January 2021

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity) & Mr Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹10.9046

Inception Date: 16th Jan 2020

Benchmark: NSE Nifty 50

AUM as on 29 January, 21: ₹ 211.95 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-10	-
MMI / Others	00-40	5

Returns

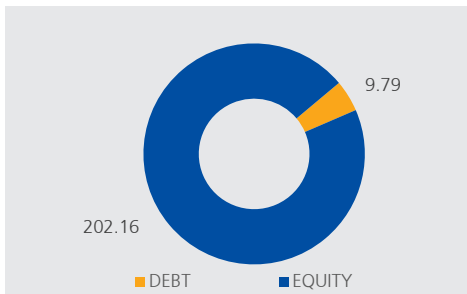
Period	Fund Returns	Index Returns
Last 1 Month	-2.24%	-2.48%
Last 6 Months	22.76%	23.13%
Last 1 Year	12.55%	13.98%
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	8.70%	9.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

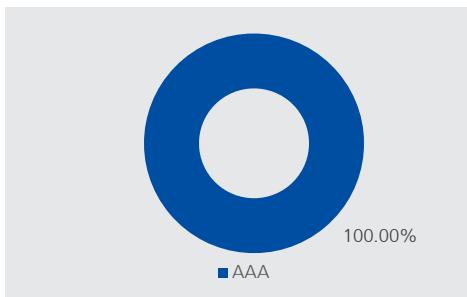
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.85%
INFOSYS LIMITED	7.14%
HDFC LTD FV 2	6.55%
HDFC BANK LTD.FV-2	6.03%
ICICI BANK LTD.FV-2	5.15%
HINDUSTAN LEVER LTD.	3.96%
TATA CONSULTANCY SERVICES LTD.	3.74%
BHARTI AIRTEL LIMITED	3.59%
LARSEN&TUBRO	2.89%
KOTAK MAHINDRA BANK LIMITED_FV5	2.20%
ITC - FV 1	2.19%
ASIAN PAINTS LIMITEDFV-1	1.76%
MARUTI UDYOG LTD.	1.72%
HCL TECHNOLOGIES LIMITED	1.68%
BAJAJ FINANCE LIMITED	1.60%
BHARAT PETROLEUM CORP. LTD.	1.43%
DR. REDDY LABORATORIES	1.40%
NESTLE INDIA LIMITED	1.28%
BAJAJ FINSERV LIMITED	1.18%
ULTRATECH CEMCO LTD	1.00%
NTPC LIMITED	0.92%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.88%
CIPLA LTD.	0.86%
TATA IRON & STEEL COMPANY LTD	0.86%
BRITANNIA INDUSTRIES LTD	0.84%
WIPRO	0.80%
POWER GRID CORP OF INDIA LTD	0.76%
TITAN COMPANY LIMITED	0.74%
DIVIS LABORATORIES LIMITED	0.71%
HERO MOTOCORP LIMITED	0.67%
COAL INDIA LIMITED	0.65%
SHREE CEMENTS LIMITED	0.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.59%
UPL LIMITED	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
BAJAJ AUTO LTD	0.52%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
TATA MOTORS LTD.FV-2	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.45%
SBI LIFE INSURANCE COMPANY LIMITED	0.43%
ONGCFV-5	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
DABUR INDIA LTD.	0.30%
JSW STEEL LIMITED	0.30%
UNITED SPIRITS LIMITED	0.25%
EICHER MOTORS LIMITED	0.24%
STATE BANK OF INDIAFV-1	0.21%
INDUS TOWERS LIMITED	0.16%
Vedanta Limited	0.15%
GAS AUTHORITY OF INDIA LTD.	0.11%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.06%
Equity Total	80.83%
ETFs Total	14.55%
Money Market Total	4.29%
Current Assets	0.33%
Total	100.00%

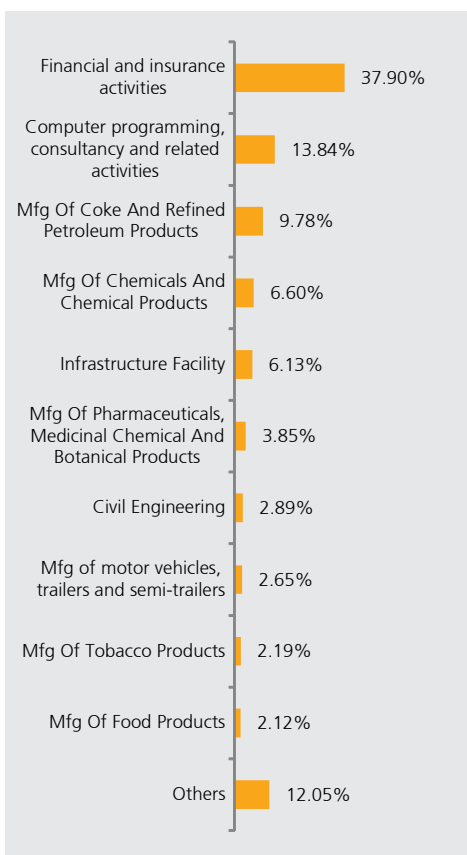
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 January, 21: ₹27.7439

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 29 January, 21: ₹ 1,785.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
Gsec / Debt	00-00	-
MMI / Others	00-25	1

Returns

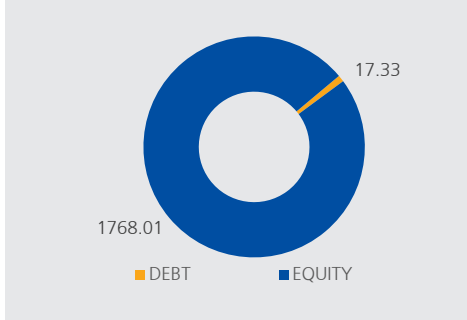
Period	Fund Returns	Index Returns
Last 1 Month	-2.09%	-2.07%
Last 6 Months	21.34%	22.92%
Last 1 Year	16.59%	18.32%
Last 2 Years	10.77%	13.11%
Last 3 Years	5.92%	7.79%
Since Inception	9.67%	9.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

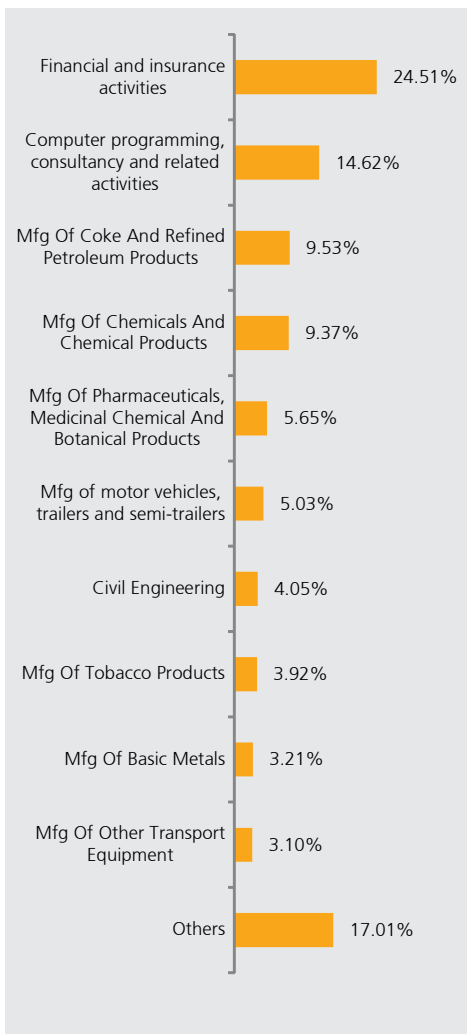
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	7.65%
RELIANCE INDUSTRIES LTD.	7.34%
INFOSYS LIMITED	7.26%
HINDUSTAN LEVER LTD.	5.33%
ICICI BANK LTD.FV-2	5.16%
TATA CONSULTANCY SERVICES LTD.	4.40%
BHARTI AIRTEL LIMITED	4.05%
LARSEN&TUBRO	4.05%
ITC - FV 1	3.92%
KOTAK MAHINDRA BANK LIMITED_FV5	3.32%
ASIAN PAINTS LIMITEDFV-1	2.67%
HDFC LTD FV 2	2.64%
MARUTI UDYOG LTD.	2.42%
AXIS BANK LIMITEDFV-2	1.95%
ULTRATECH CEMCO LTD	1.77%
HCL TECHNOLOGIES LIMITED	1.68%
NESTLE INDIA LIMITED	1.62%
MAHINDRA & MAHINDRA LTD.-FV5	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
DR. REDDY LABORATORIES	1.43%
BAJAJ FINANCE LIMITED	1.41%
TITAN COMPANY LIMITED	1.37%
CIPLA LTD.	1.37%
BAJAJ AUTO LTD	1.30%
TATA IRON & STEEL COMPANY LTD	1.27%
STATE BANK OF INDIAFV-1	1.21%
BRITANNIA INDUSTRIES LTD	1.16%
POWER GRID CORP OF INDIA LTD	1.15%
NTPC LIMITED	1.08%
DIVIS LABORATORIES LIMITED	1.05%
TATA MOTORS LTD.FV-2	1.02%
HERO MOTOCORP LIMITED	1.00%
WIPRO	0.98%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.98%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.94%
UPL LIMITED	0.90%
JSW STEEL LIMITED	0.89%
HINDALCO INDUSTRIES LTD FV RE 1	0.84%
BAJAJ FINSERV LIMITED	0.82%
EICHER MOTORS LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.80%
SHREE CEMENTS LIMITED	0.74%
COAL INDIA LIMITED	0.49%
INDIAN OIL CORPORATION LIMITED	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.38%
GRASIM INDUSTRIES LTD.	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.30%
TECH MAHINDRA LIMITEDFV-5	0.30%
ONGCFV-5	0.30%
GAS AUTHORITY OF INDIA LTD.	0.28%
INDUS TOWERS LIMITED	0.26%
UNITED SPIRITS LIMITED	0.25%
Vedanta Limited	0.21%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
Equity Total	99.03%
Money Market Total	0.32%
Current Assets	0.65%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUY02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹25.7033

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 29 January, 21: ₹ 241.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.09%	-0.97%
Last 6 Months	17.42%	18.16%
Last 1 Year	21.39%	18.83%
Last 2 Years	13.59%	12.89%
Last 3 Years	5.80%	5.05%
Since Inception	8.91%	8.26%

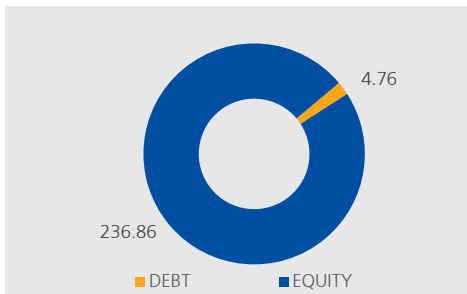
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

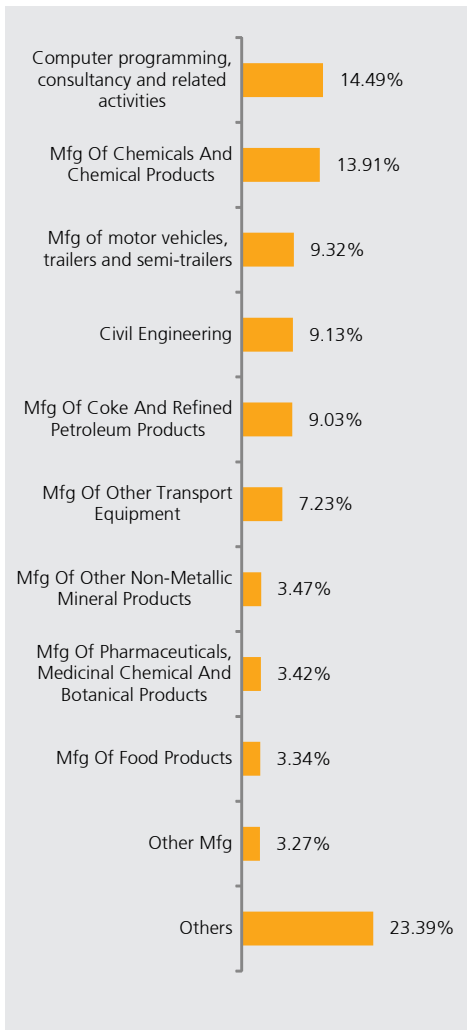
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.13%
HINDUSTAN LEVER LTD.	8.61%
INFOSYS LIMITED	7.59%
BHARTI AIRTEL LIMITED	7.52%
RELIANCE INDUSTRIES LTD.	7.27%
MARUTI UDYOG LTD.	5.42%
ASIAN PAINTS LIMITEDFV-1	4.49%
TATA CONSULTANCY SERVICES LTD.	4.26%
MAHINDRA & MAHINDRA LTD.-FV5	3.89%
ULTRATECH CEMCO LTD	3.47%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.42%
NESTLE INDIA LIMITED	3.34%
TITAN COMPANY LIMITED	3.27%
BAJAJ AUTO LTD	2.92%
POWER GRID CORP OF INDIA LTD	2.54%
NTPC LIMITED	2.35%
HERO MOTOCORP LIMITED	2.32%
AVENUE SUPERMARTS LIMITED	2.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.03%
EICHER MOTORS LIMITED	1.99%
HCL TECHNOLOGIES LIMITED	1.56%
ONGCFV-5	1.29%
GAS AUTHORITY OF INDIA LTD.	1.24%
WIPRO	1.08%
INDUS TOWERS LIMITED	1.04%
COAL INDIA LIMITED	0.95%
GRASIM INDUSTRIES LTD.	0.81%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.68%
BHARAT PETROLEUM CORP. LTD.	0.67%
INDIAN OIL CORPORATION LIMITED	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
Equity Total	98.03%
Money Market Total	1.69%
Current Assets	0.29%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 29th January 2021

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹15.7121

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 29 January, 21: ₹ 577.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

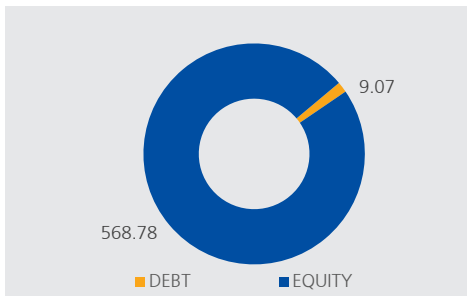
Period	Fund Returns	Index Returns
Last 1 Month	-1.50%	-1.66%
Last 6 Months	15.92%	16.46%
Last 1 Year	15.99%	19.13%
Last 2 Years	7.97%	11.18%
Last 3 Years	3.62%	5.38%
Since Inception	9.56%	10.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

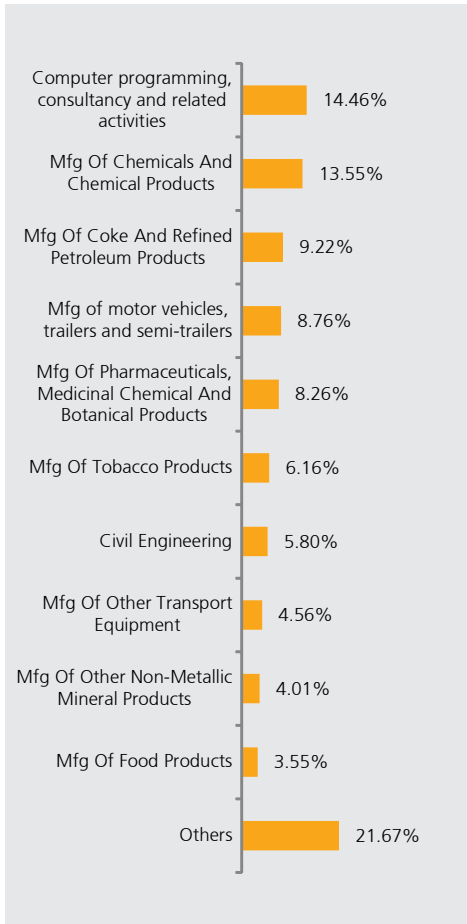
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.11%
INFOSYS LIMITED	6.85%
HINDUSTAN LEVER LTD.	6.74%
ITC - FV 1	6.16%
LARSEN&TUBRO	5.80%
BHARTI AIRTEL LIMITED	4.88%
TATA CONSULTANCY SERVICES LTD.	4.09%
MARUTI UDYOG LTD.	3.73%
ASIAN PAINTS LIMITEDFV-1	3.69%
MAHINDRA & MAHINDRA LTD.-FV5	3.00%
ULTRATECH CEMCO LTD	2.34%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.18%
NESTLE INDIA LIMITED	2.11%
TITAN COMPANY LIMITED	2.06%
DR. REDDY LABORATORIES	1.95%
BAJAJ AUTO LTD	1.83%
TATA MOTORS LTD.FV-2	1.80%
CIPLA LTD.	1.66%
POWER GRID CORP OF INDIA LTD	1.63%
HERO MOTOCORP LIMITED	1.56%
DIVIS LABORATORIES LIMITED	1.50%
HCL TECHNOLOGIES LIMITED	1.48%
BRITANNIA INDUSTRIES LTD	1.44%
NTPC LIMITED	1.39%
AVENUE SUPERMARTS LIMITED	1.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.30%
JSW STEEL LIMITED	1.25%
EICHER MOTORS LIMITED	1.17%
SHREE CEMENTS LIMITED	1.05%
WIPRO	1.02%
TECH MAHINDRA LIMITEDFV-5	1.02%
DABUR INDIA LTD.	1.00%
GODREJ CONSUMER PRODUCTS LIMITED	0.91%
PIDILITE INDUSTRIES LIMITED	0.84%
COAL INDIA LIMITED	0.77%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.77%
BHARAT PETROLEUM CORP. LTD.	0.65%
AMBUJA CEMENTS LIMITED	0.63%
GAS AUTHORITY OF INDIA LTD.	0.62%
INDUS TOWERS LIMITED	0.61%
UNITED SPIRITS LIMITED	0.59%
BIOCON LIMITED	0.57%
INTERGLOBE AVIATION LIMITED	0.53%
SIEMENS LIMITED	0.49%
INDIAN OIL CORPORATION LIMITED	0.40%
LUPIN LIMITEDFV-2	0.39%
BERGER PAINTS (I) LIMITED	0.36%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.28%
BOSCH LIMITED	0.22%
HINDUSTAN ZINC LIMITEDFV-2	0.13%
Equity Total	95.94%
Money Market Total	1.28%
Current Assets	2.78%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 29th January 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹36.0293

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 29 January, 21: ₹ 105.31 Crs.

Modified Duration of Debt Portfolio:

5.94 years

YTM of Debt Portfolio: 5.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	73
MMI / Others	00-25	6

Returns

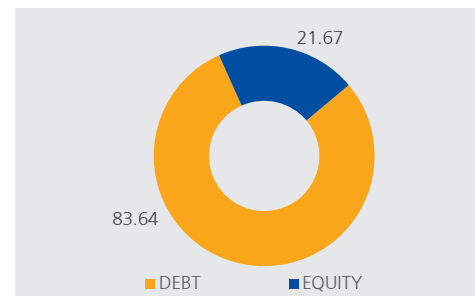
Period	Fund Returns	Index Returns
Last 1 Month	-0.54%	-0.59%
Last 6 Months	5.66%	6.35%
Last 1 Year	11.67%	12.75%
Last 2 Years	7.93%	12.03%
Last 3 Years	6.36%	9.58%
Since Inception	8.09%	8.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

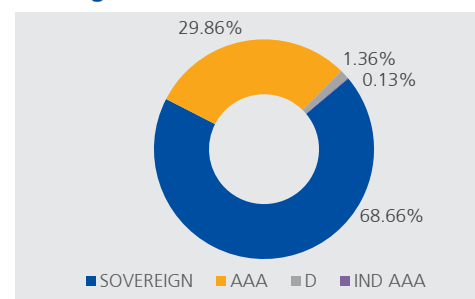
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.33%
8.23% IRFC NCD 29-03-2029 SR135	2.54%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.44%
9.30% PGCIL NCD 28-06-2025 J	2.17%
8.30% NTPC NCD SR 67 15-01-2029	1.81%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.76%
9.05% HDFC NCD 20-11-2023 U-004	1.36%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.07%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.04%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.10%
Bonds/Debentures Total	19.62%
5.85% GOI 01-12-2030	18.65%
5.77% GOI CG 03.08.2030	5.68%
6.17% GOI 15.07.2021	5.35%
6.68% GOI CG 17-09-2031	5.23%
6.19% GOI 16-09-2034	4.22%
6.45% GOI CG 07-10-2029	4.11%
7.27% GOI 08.04.2026	4.01%
7.17% GOI 08-01-2028	1.70%
6.22% GOI 16.03.2035	1.47%
7.88% GOI CG 19-03-2030	1.42%
8.20% GOI 24-09-2025	1.06%
Gilts Total	52.88%
RELIANCE INDUSTRIES LTD.	2.36%
HDFC BANK LTD.FV-2	2.01%
HDFC LTD FV 2	1.58%
INFOSYS LIMITED	1.53%
ICICI BANK LTD.FV-2	1.31%
TATA CONSULTANCY SERVICES LTD.	1.10%
KOTAK MAHINDRA BANK LIMITED_FV5	0.74%
HINDUSTAN LEVER LTD.	0.72%
AXIS BANK LIMITEDFV-2	0.62%
LARSEN&TUBRO	0.57%
BHARTI AIRTEL LIMITED	0.56%
BAJAJ FINANCE LIMITED	0.47%
ITC - FV 1	0.39%
STATE BANK OF INDIAFV-1	0.39%
ASIAN PAINTS LIMITEDFV-1	0.39%
HCL TECHNOLOGIES LIMITED	0.36%
MARUTI UDYOG LTD.	0.34%
ULTRATECH CEMCO LTD	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.23%
TITAN COMPANY LIMITED	0.22%
NESTLE INDIA LIMITED	0.22%
WIPRO	0.21%
DR. REDDY LABORATORIES	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
BAJAJ FINSERV LIMITED	0.20%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
BAJAJ AUTO LTD	0.19%
POWER GRID CORP OF INDIA LTD	0.17%
TATA IRON & STEEL COMPANY LTD	0.16%
TATA MOTORS LTD.FV-2	0.16%
HERO MOTOCORP LIMITED	0.15%
CIPLA LTD.	0.15%
BRITANNIA INDUSTRIES LTD	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
NTPC LIMITED	0.14%
DIVIS LABORATORIES LIMITED	0.14%
EICHER MOTORS LIMITED	0.14%
JSW STEEL LIMITED	0.13%
SBI LIFE INSURANCE COMPANY LIMITED	0.12%
HINDALCO INDUSTRIES LTD FV RE 1	0.12%
UPL LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.11%
TATA CONSUMER PRODUCTS LIMITED	0.11%
DABUR INDIA LTD.	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
ONGCFV-5	0.10%
GRASIM INDUSTRIES LTD.	0.08%
COAL INDIA LIMITED	0.07%
Vedanta Limited	0.05%
Equity Total	20.58%
Money Market Total	4.52%
Current Assets	2.40%
Total	100.00%

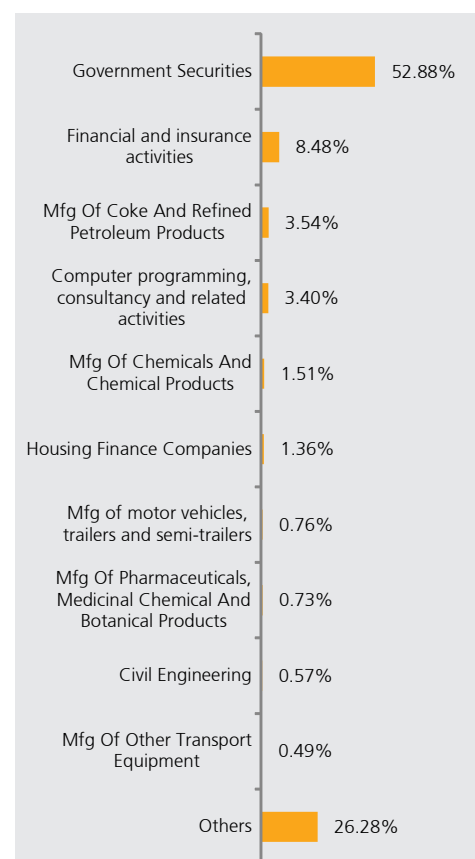
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 29th January 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹21.7503
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 29 January, 21: ₹ 179.80 Crs.
Modified Duration of Debt Portfolio:
0.55 years
YTM of Debt Portfolio: 3.46%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

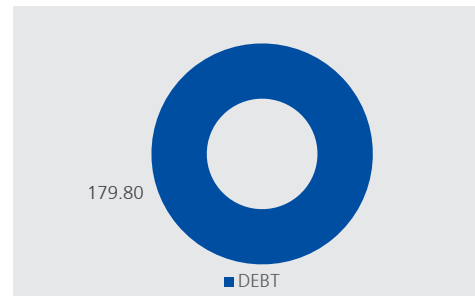
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.19%
Last 6 Months	1.13%	1.66%
Last 1 Year	2.87%	4.28%
Last 2 Years	4.09%	5.30%
Last 3 Years	2.40%	5.87%
Since Inception	6.34%	7.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

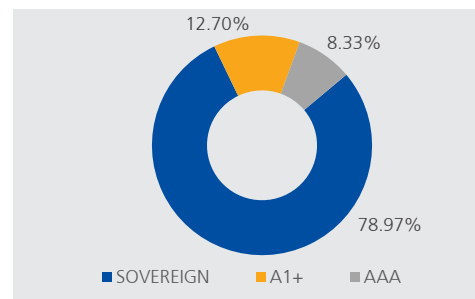
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.20%
Current Assets	-0.20%
Total	100.00%

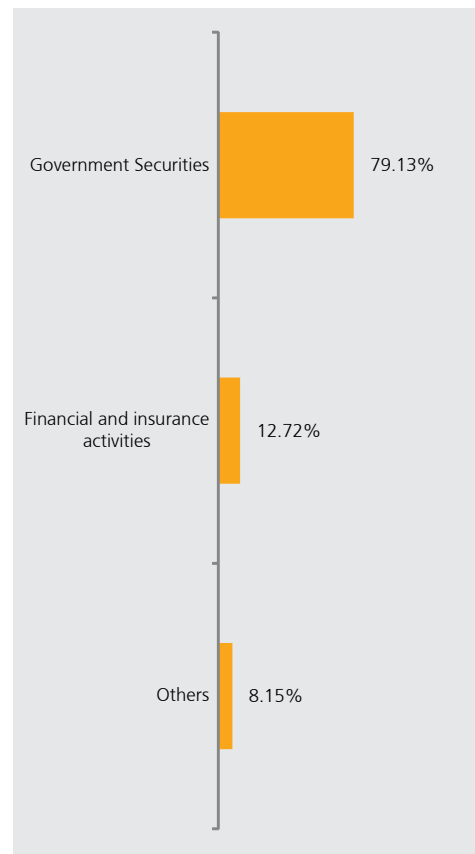
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 29th January 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 January, 21: ₹26.1083
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 29 January, 21: ₹ 289.32 Crs.
Modified Duration of Debt Portfolio: 5.98 years
YTM of Debt Portfolio: 5.84%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	91
MMI / Others	00-25	9

Returns

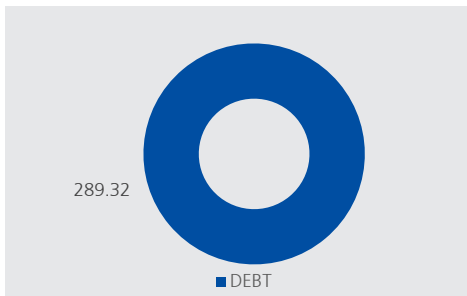
Period	Fund Returns	Index Returns
Last 1 Month	0.01%	-0.14%
Last 6 Months	1.65%	2.43%
Last 1 Year	10.83%	11.30%
Last 2 Years	8.82%	11.32%
Last 3 Years	7.07%	9.66%
Since Inception	7.89%	8.42%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

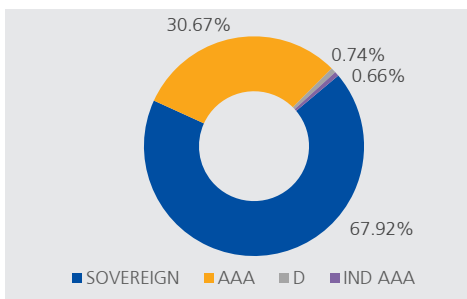
Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	6.71%
9.05% HDFC NCD 20-11-2023 U-004	5.60%
9.00% RIL NCD 21-01-2025 SR-PPD5	2.67%
6.80% REC NCD 20-12-2030 SR 203A	2.03%
7.55% REC NCD 11-05-2030 SERIES 197	1.84%
6.43% HDFC NCD 29-09-2025 Y-001	1.61%
8.40% IRFC NCD 08-01-2029 SR 130	1.17%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.73%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.64%
8.23% IRFC NCD 29-03-2029 SR135	0.54%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.27%
7.17% RIL NCD PPD SR D 08-11-2022	0.25%
5.32% NHB NCD 01-09-2023	0.21%
8.30% IRFC NCD 25-03-2029 SR 134	0.16%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.09%
Bonds/Debentures Total	24.52%
5.85% GOI 01-12-2030	22.06%
7.27% GOI 08.04.2026	8.45%
5.77% GOI CG 03.08.2030	6.93%
6.68% GOI CG 17-09-2031	6.39%
6.45% GOI CG 07-10-2029	5.48%
6.19% GOI 16-09-2034	5.16%
6.17% GOI 15.07.2021	4.56%
7.17% GOI 08-01-2028	3.68%
6.22% GOI 16.03.2035	1.82%
7.88% GOI CG 19-03-2030	1.77%
Gilts Total	66.29%
Money Market Total	6.79%
Current Assets	2.40%
Total	100.00%

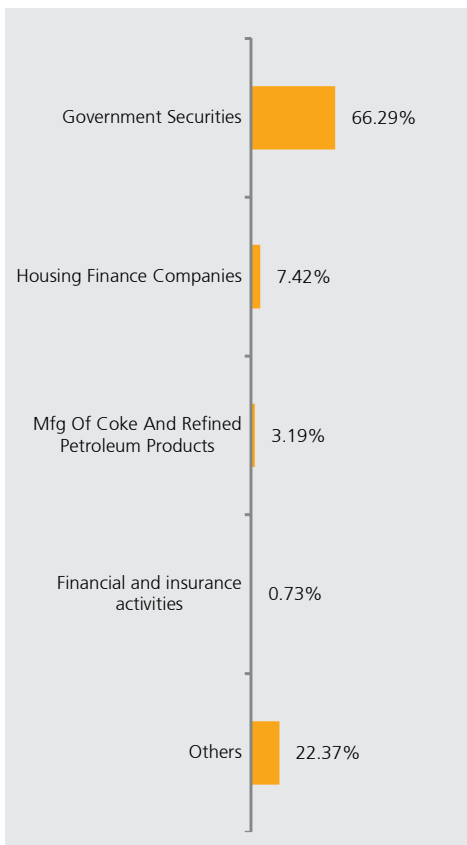
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 January, 21: ₹74.6309

Inception Date: 9th August 2004

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 29 January, 21: ₹ 134.83 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

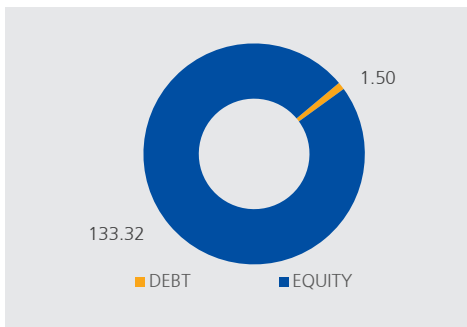
Period	Fund Returns	Index Returns
Last 1 Month	-2.05%	-2.07%
Last 6 Months	21.19%	22.92%
Last 1 Year	16.18%	18.32%
Last 2 Years	10.59%	13.11%
Last 3 Years	5.24%	7.79%
Since Inception	12.97%	13.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

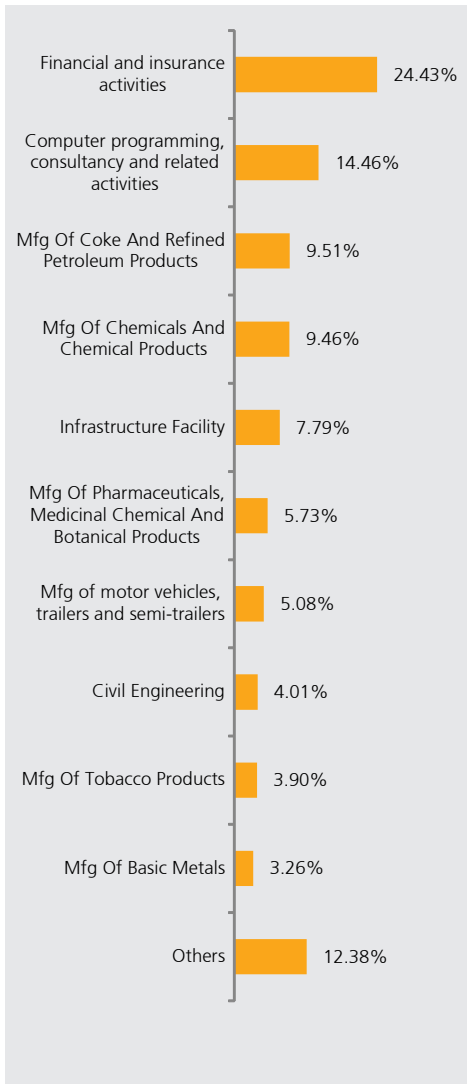
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	7.73%
RELIANCE INDUSTRIES LTD.	7.32%
INFOSYS LIMITED	7.28%
HINDUSTAN LEVER LTD.	5.37%
ICICI BANK LTD.FV-2	5.16%
TATA CONSULTANCY SERVICES LTD.	4.39%
BHARTI AIRTEL LIMITED	4.03%
LARSEN&TUBRO	4.01%
ITC - FV 1	3.90%
KOTAK MAHINDRA BANK LIMITED_FV5	3.17%
ASIAN PAINTS LIMITEDFV-1	2.71%
HDFC LTD FV 2	2.62%
MARUTI UDYOG LTD.	2.47%
AXIS BANK LIMITEDFV-2	1.94%
ULTRATECH CEMCO LTD	1.83%
HCL TECHNOLOGIES LIMITED	1.68%
NESTLE INDIA LIMITED	1.66%
MAHINDRA & MAHINDRA LTD.-FV5	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
DR. REDDY LABORATORIES	1.46%
BAJAJ FINANCE LIMITED	1.40%
CIPLA LTD.	1.40%
TITAN COMPANY LIMITED	1.40%
BAJAJ AUTO LTD	1.30%
TATA IRON & STEEL COMPANY LTD	1.28%
STATE BANK OF INDIAFV-1	1.21%
BRITANNIA INDUSTRIES LTD	1.18%
POWER GRID CORP OF INDIA LTD	1.17%
NTPC LIMITED	1.08%
DIVIS LABORATORIES LIMITED	1.06%
TATA MOTORS LTD.FV-2	1.01%
WIPRO	1.00%
HERO MOTOCORP LIMITED	1.00%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.98%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.96%
UPL LIMITED	0.90%
JSW STEEL LIMITED	0.89%
HINDALCO INDUSTRIES LTD FV RE 1	0.86%
BAJAJ FINSERV LIMITED	0.83%
EICHER MOTORS LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.79%
SHREE CEMENTS LIMITED	0.75%
COAL INDIA LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.42%
GRASIM INDUSTRIES LTD.	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.31%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.31%
ONGCFV-5	0.30%
GAS AUTHORITY OF INDIA LTD.	0.29%
UNITED SPIRITS LIMITED	0.26%
INDUS TOWERS LIMITED	0.25%
Vedanta Limited	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
TECH MAHINDRA LIMITEDFV-5	0.10%
Equity Total	98.89%
Money Market Total	0.49%
Current Assets	0.62%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 January, 21: ₹33.9249

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large

Cap Equity Index

AUM as on 29 January, 21: ₹ 573.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

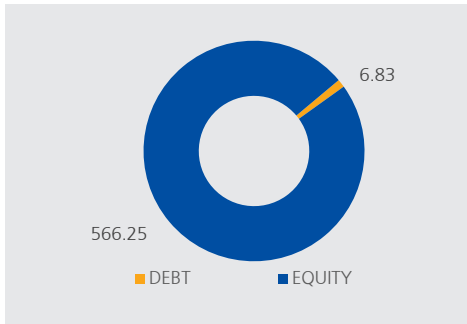
Period	Fund Returns	Index Returns
Last 1 Month	-2.06%	-2.07%
Last 6 Months	21.26%	22.92%
Last 1 Year	16.31%	18.32%
Last 2 Years	10.92%	13.11%
Last 3 Years	5.66%	7.79%
Since Inception	10.14%	9.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

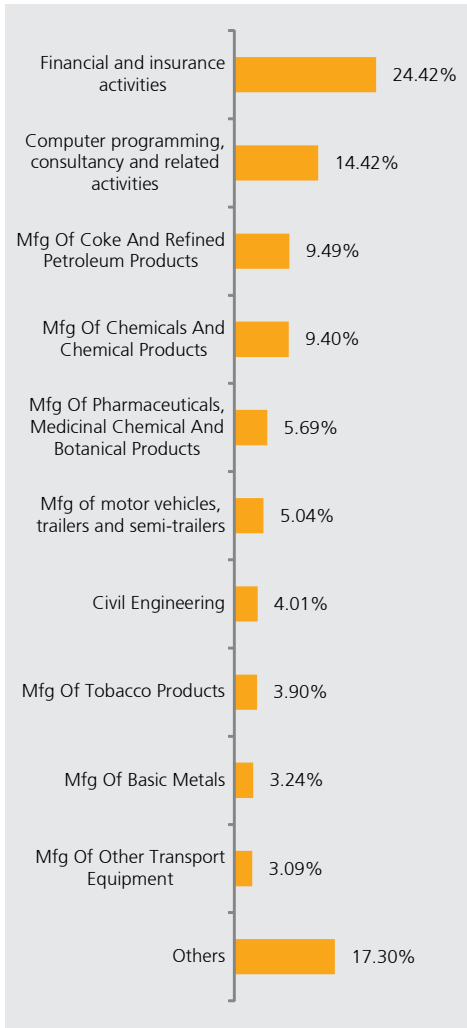
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	7.68%
RELIANCE INDUSTRIES LTD.	7.30%
INFOSYS LIMITED	7.27%
HINDUSTAN LEVER LTD.	5.33%
ICICI BANK LTD.FV-2	5.13%
TATA CONSULTANCY SERVICES LTD.	4.38%
BHARTI AIRTEL LIMITED	4.03%
LARSEN&TUBRO	4.01%
ITC - FV 1	3.90%
KOTAK MAHINDRA BANK LIMITED_FV5	3.26%
ASIAN PAINTS LIMITEDFV-1	2.70%
HDFC LTD FV 2	2.62%
MARUTI UDYOG LTD.	2.43%
AXIS BANK LIMITEDFV-2	1.94%
ULTRATECH CEMCO LTD	1.80%
HCL TECHNOLOGIES LIMITED	1.67%
NESTLE INDIA LIMITED	1.63%
MAHINDRA & MAHINDRA LTD.-FV5	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
DR. REDDY LABORATORIES	1.44%
BAJAJ FINANCE LIMITED	1.40%
CIPLA LTD.	1.39%
TITAN COMPANY LIMITED	1.38%
BAJAJ AUTO LTD	1.30%
TATA IRON & STEEL COMPANY LTD	1.27%
STATE BANK OF INDIAFV-1	1.21%
POWER GRID CORP OF INDIA LTD	1.17%
BRITANNIA INDUSTRIES LTD	1.17%
NTPC LIMITED	1.08%
DIVIS LABORATORIES LIMITED	1.06%
TATA MOTORS LTD.FV-2	1.01%
HERO MOTOCORP LIMITED	1.00%
WIPRO	1.00%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.95%
JSW STEEL LIMITED	0.90%
UPL LIMITED	0.89%
HINDALCO INDUSTRIES LTD FV RE 1	0.85%
BAJAJ FINSERV LIMITED	0.82%
EICHER MOTORS LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.79%
SHREE CEMENTS LIMITED	0.75%
COAL INDIA LIMITED	0.49%
INDIAN OIL CORPORATION LIMITED	0.42%
GRASIM INDUSTRIES LTD.	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.31%
ONGCFV-5	0.30%
GAS AUTHORITY OF INDIA LTD.	0.29%
INDUS TOWERS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.25%
Vedanta Limited	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
TECH MAHINDRA LIMITEDFV-5	0.10%
Equity Total	98.81%
Money Market Total	0.64%
Current Assets	0.55%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 January, 21: ₹37.0184

Inception Date: 12th March 2007

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 29 January, 21: ₹ 55.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

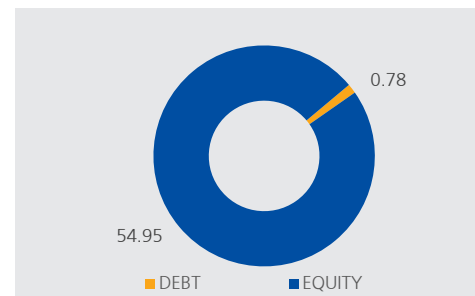
Period	Fund Returns	Index Returns
Last 1 Month	-2.06%	-2.07%
Last 6 Months	21.16%	22.92%
Last 1 Year	15.87%	18.32%
Last 2 Years	10.54%	13.11%
Last 3 Years	5.18%	7.79%
Since Inception	9.88%	9.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

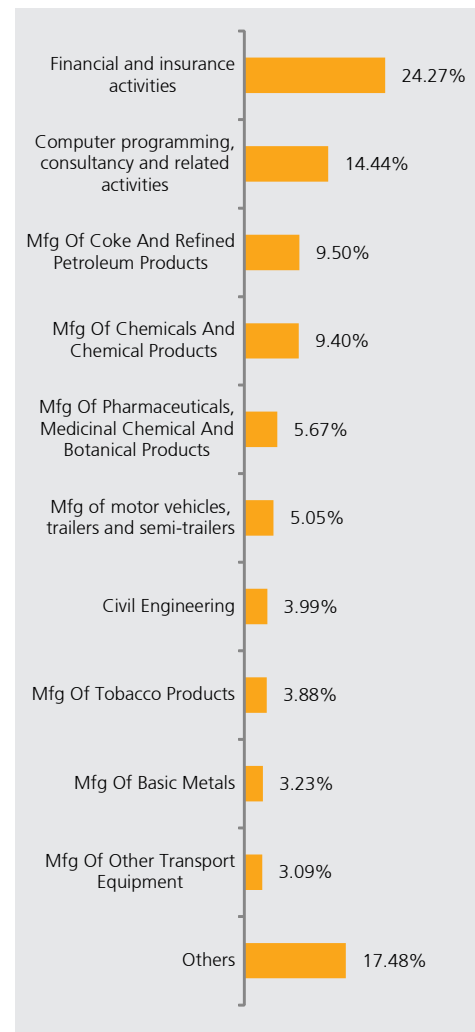
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	7.62%
RELIANCE INDUSTRIES LTD.	7.33%
INFOSYS LIMITED	7.27%
HINDUSTAN LEVER LTD.	5.34%
ICICI BANK LTD.FV-2	5.16%
TATA CONSULTANCY SERVICES LTD.	4.40%
BHARTI AIRTEL LIMITED	4.01%
LARSEN&TUBRO	3.99%
ITC - FV 1	3.88%
KOTAK MAHINDRA BANK LIMITED_FV5	3.15%
ASIAN PAINTS LIMITEDFV-1	2.69%
HDFC LTD FV 2	2.61%
MARUTI UDYOG LTD.	2.45%
AXIS BANK LIMITEDFV-2	1.94%
ULTRATECH CEMCO LTD	1.83%
HCL TECHNOLOGIES LIMITED	1.68%
NESTLE INDIA LIMITED	1.63%
MAHINDRA & MAHINDRA LTD.-FV5	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
DR. REDDY LABORATORIES	1.44%
BAJAJ FINANCE LIMITED	1.40%
TITAN COMPANY LIMITED	1.38%
CIPLA LTD.	1.38%
BAJAJ AUTO LTD	1.29%
TATA IRON & STEEL COMPANY LTD	1.28%
STATE BANK OF INDIAFV-1	1.20%
BRITANNIA INDUSTRIES LTD	1.17%
POWER GRID CORP OF INDIA LTD	1.16%
NTPC LIMITED	1.07%
DIVIS LABORATORIES LIMITED	1.05%
TATA MOTORS LTD.FV-2	1.01%
HERO MOTOCORP LIMITED	1.00%
WIPRO	0.99%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.95%
UPL LIMITED	0.89%
JSW STEEL LIMITED	0.89%
HINDALCO INDUSTRIES LTD FV RE 1	0.85%
BAJAJ FINSERV LIMITED	0.82%
EICHER MOTORS LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.79%
SHREE CEMENTS LIMITED	0.74%
COAL INDIA LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.42%
GRASIM INDUSTRIES LTD.	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.31%
ONGCFV-5	0.30%
GAS AUTHORITY OF INDIA LTD.	0.29%
UNITED SPIRITS LIMITED	0.25%
INDUS TOWERS LIMITED	0.25%
Vedanta Limited	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
TECH MAHINDRA LIMITEDFV-5	0.10%
Equity Total	98.61%
Money Market Total	0.68%
Current Assets	0.71%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 January, 21: ₹32.6313

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 29 January, 21: ₹ 64.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

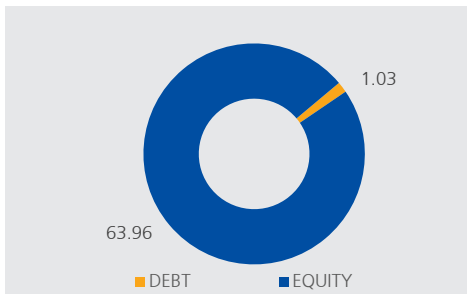
Period	Fund Returns	Index Returns
Last 1 Month	-2.01%	-2.07%
Last 6 Months	21.42%	22.92%
Last 1 Year	16.32%	18.32%
Last 2 Years	10.94%	13.11%
Last 3 Years	5.71%	7.79%
Since Inception	9.03%	8.96%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

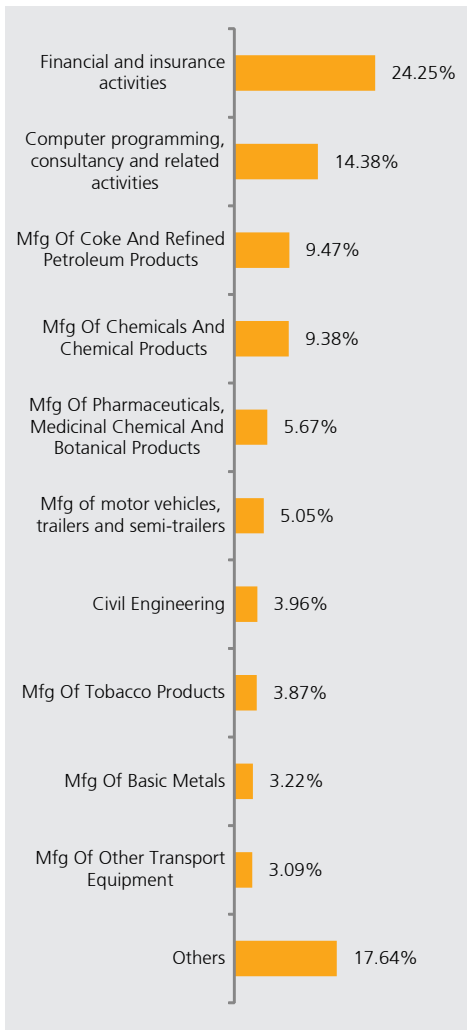
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	7.62%
RELIANCE INDUSTRIES LTD.	7.31%
INFOSYS LIMITED	7.24%
HINDUSTAN LEVER LTD.	5.32%
ICICI BANK LTD.FV-2	5.12%
TATA CONSULTANCY SERVICES LTD.	4.38%
BHARTI AIRTEL LIMITED	4.00%
LARSEN&TUBRO	3.96%
ITC - FV 1	3.87%
KOTAK MAHINDRA BANK LIMITED_FV5	3.18%
ASIAN PAINTS LIMITEDFV-1	2.68%
HDFC LTD FV 2	2.62%
MARUTI UDYOG LTD.	2.45%
AXIS BANK LIMITEDFV-2	1.94%
ULTRATECH CEMCO LTD	1.81%
HCL TECHNOLOGIES LIMITED	1.67%
NESTLE INDIA LIMITED	1.65%
MAHINDRA & MAHINDRA LTD.-FV5	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
DR. REDDY LABORATORIES	1.44%
BAJAJ FINANCE LIMITED	1.39%
TITAN COMPANY LIMITED	1.38%
CIPLA LTD.	1.38%
BAJAJ AUTO LTD	1.30%
TATA IRON & STEEL COMPANY LTD	1.27%
STATE BANK OF INDIAFV-1	1.20%
BRITANNIA INDUSTRIES LTD	1.16%
POWER GRID CORP OF INDIA LTD	1.16%
NTPC LIMITED	1.07%
DIVIS LABORATORIES LIMITED	1.04%
TATA MOTORS LTD.FV-2	1.00%
HERO MOTOCORP LIMITED	1.00%
WIPRO	0.99%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE	0.94%
LIMITED	0.89%
UPL LIMITED	0.89%
JSW STEEL LIMITED	0.88%
HINDALCO INDUSTRIES LTD FV RE 1	0.85%
BAJAJ FINSERV LIMITED	0.83%
EICHER MOTORS LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.79%
SHREE CEMENTS LIMITED	0.75%
COAL INDIA LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.41%
GRASIM INDUSTRIES LTD.	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.31%
ONGCFV-5	0.30%
GAS AUTHORITY OF INDIA LTD.	0.29%
UNITED SPIRITS LIMITED	0.26%
INDUS TOWERS LIMITED	0.25%
Vedanta Limited	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
TECH MAHINDRA LIMITEDFV-5	0.10%
Equity Total	98.42%
Money Market Total	0.91%
Current Assets	0.68%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 January, 21: ₹27.5122

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 29 January, 21: ₹ 17.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

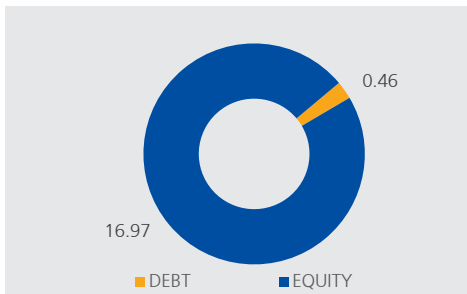
Period	Fund Returns	Index Returns
Last 1 Month	-2.03%	-2.07%
Last 6 Months	21.48%	22.92%
Last 1 Year	17.41%	18.32%
Last 2 Years	11.01%	13.11%
Last 3 Years	6.25%	7.79%
Since Inception	9.58%	9.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

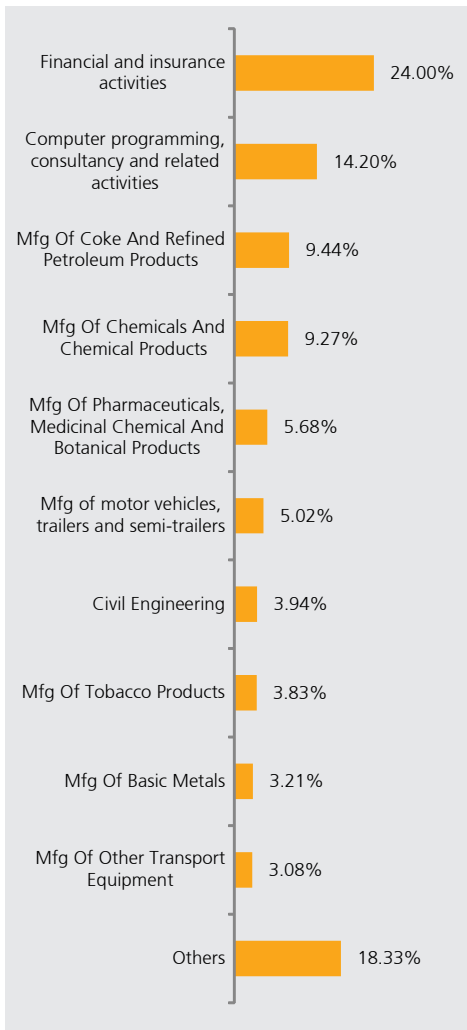
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	7.58%
RELIANCE INDUSTRIES LTD.	7.29%
INFOSYS LIMITED	7.19%
HINDUSTAN LEVER LTD.	5.26%
ICICI BANK LTD.FV-2	5.11%
TATA CONSULTANCY SERVICES LTD.	4.37%
BHARTI AIRTEL LIMITED	3.97%
LARSEN&TUBRO	3.94%
ITC - FV 1	3.83%
KOTAK MAHINDRA BANK LIMITED_FV5	3.17%
ASIAN PAINTS LIMITEDFV-1	2.66%
HDFC LTD FV 2	2.52%
MARUTI UDYOG LTD.	2.43%
AXIS BANK LIMITEDFV-2	1.90%
HCL TECHNOLOGIES LIMITED	1.66%
NESTLE INDIA LIMITED	1.64%
MAHINDRA & MAHINDRA LTD.-FV5	1.59%
ULTRATECH CEMCO LTD	1.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
DR. REDDY LABORATORIES	1.46%
BAJAJ FINANCE LIMITED	1.37%
CIPLA LTD.	1.37%
TITAN COMPANY LIMITED	1.36%
BAJAJ AUTO LTD	1.29%
TATA IRON & STEEL COMPANY LTD	1.25%
STATE BANK OF INDIAFV-1	1.18%
POWER GRID CORP OF INDIA LTD	1.15%
BRITANNIA INDUSTRIES LTD	1.14%
NTPC LIMITED	1.05%
DIVIS LABORATORIES LIMITED	1.04%
TATA MOTORS LTD.FV-2	1.00%
HERO MOTOCORP LIMITED	0.99%
WIPRO	0.98%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.96%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.88%
JSW STEEL LIMITED	0.88%
UPL LIMITED	0.88%
HINDALCO INDUSTRIES LTD FV RE 1	0.86%
BAJAJ FINSERV LIMITED	0.82%
EICHER MOTORS LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.78%
SHREE CEMENTS LIMITED	0.74%
COAL INDIA LIMITED	0.48%
INDIAN OIL CORPORATION LIMITED	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.31%
ONGCFV-5	0.30%
GAS AUTHORITY OF INDIA LTD.	0.29%
UNITED SPIRITS LIMITED	0.28%
INDUS TOWERS LIMITED	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.23%
Vedanta Limited	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Equity Total	97.36%
Money Market Total	1.98%
Current Assets	0.66%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 January, 21: ₹27.1254

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 29 January, 21: ₹ 10.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

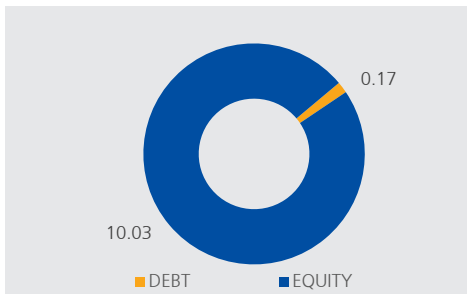
Period	Fund Returns	Index Returns
Last 1 Month	-1.97%	-2.07%
Last 6 Months	21.36%	22.92%
Last 1 Year	17.06%	18.32%
Last 2 Years	11.43%	13.11%
Last 3 Years	5.69%	7.79%
Since Inception	8.02%	7.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

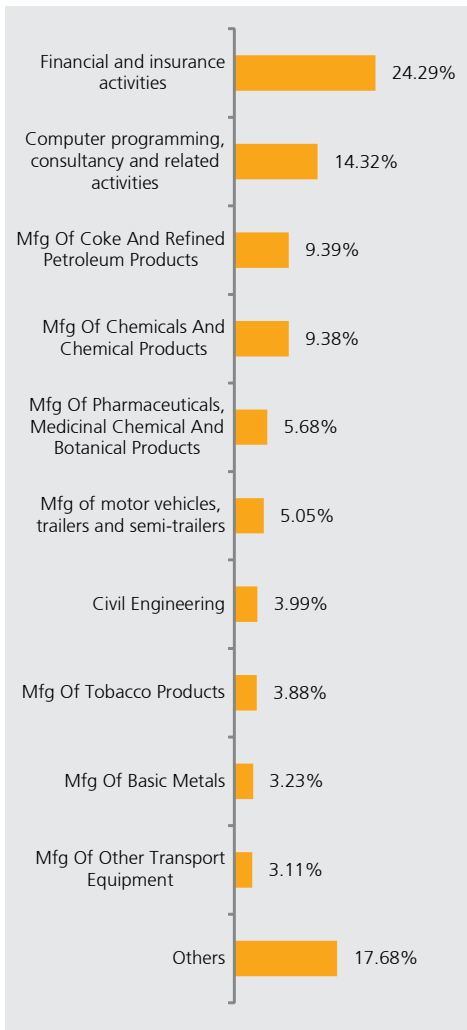
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	7.54%
RELIANCE INDUSTRIES LTD.	7.22%
INFOSYS LIMITED	7.22%
HINDUSTAN LEVER LTD.	5.33%
ICICI BANK LTD.FV-2	5.13%
TATA CONSULTANCY SERVICES LTD.	4.33%
BHARTI AIRTEL LIMITED	4.01%
LARSEN&TUBRO	3.99%
ITC - FV 1	3.88%
KOTAK MAHINDRA BANK LIMITED_FV5	3.25%
ASIAN PAINTS LIMITEDFV-1	2.69%
HDFC LTD FV 2	2.64%
MARUTI UDYOG LTD.	2.44%
AXIS BANK LIMITEDFV-2	1.96%
ULTRATECH CEMCO LTD	1.78%
HCL TECHNOLOGIES LIMITED	1.67%
NESTLE INDIA LIMITED	1.62%
MAHINDRA & MAHINDRA LTD.-FV5	1.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.52%
DR. REDDY LABORATORIES	1.43%
BAJAJ FINANCE LIMITED	1.39%
TITAN COMPANY LIMITED	1.39%
CIPLA LTD.	1.37%
BAJAJ AUTO LTD	1.30%
TATA IRON & STEEL COMPANY LTD	1.27%
STATE BANK OF INDIAFV-1	1.20%
BRITANNIA INDUSTRIES LTD	1.17%
POWER GRID CORP OF INDIA LTD	1.16%
NTPC LIMITED	1.07%
DIVIS LABORATORIES LIMITED	1.05%
TATA MOTORS LTD.FV-2	1.01%
HERO MOTOCORP LIMITED	1.01%
WIPRO	0.99%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.97%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.94%
JSW STEEL LIMITED	0.89%
UPL LIMITED	0.89%
HINDALCO INDUSTRIES LTD FV RE 1	0.85%
BAJAJ FINSERV LIMITED	0.82%
EICHER MOTORS LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.79%
SHREE CEMENTS LIMITED	0.74%
COAL INDIA LIMITED	0.49%
INDIAN OIL CORPORATION LIMITED	0.41%
GRASIM INDUSTRIES LTD.	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.31%
ONGCFV-5	0.30%
GAS AUTHORITY OF INDIA LTD.	0.29%
INDUS TOWERS LIMITED	0.25%
UNITED SPIRITS LIMITED	0.25%
Vedanta Limited	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
TECH MAHINDRA LIMITEDFV-5	0.10%
Equity Total	98.33%
Money Market Total	2.10%
Current Assets	-0.44%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 January, 21: ₹27.7681

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 29 January, 21: ₹ 1.88 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

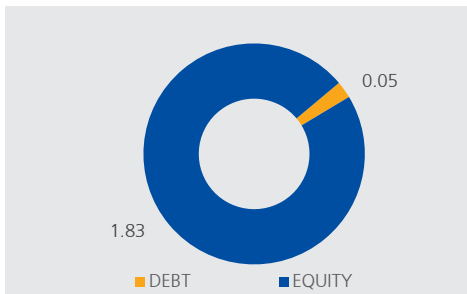
Period	Fund Returns	Index Returns
Last 1 Month	-2.15%	-2.07%
Last 6 Months	21.30%	22.92%
Last 1 Year	15.96%	18.32%
Last 2 Years	10.43%	13.11%
Last 3 Years	5.93%	7.79%
Since Inception	9.68%	9.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

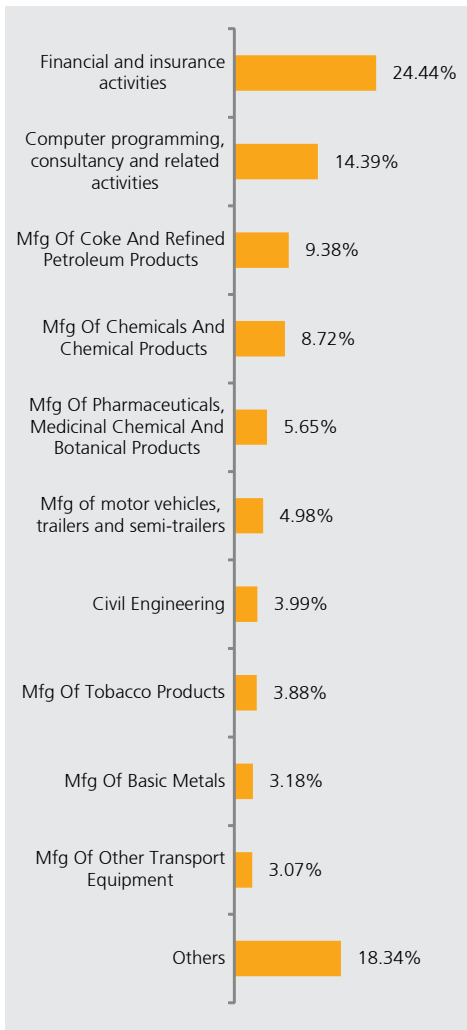
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	7.60%
INFOSYS LIMITED	7.39%
RELIANCE INDUSTRIES LTD.	7.21%
HINDUSTAN LEVER LTD.	5.19%
ICICI BANK LTD.FV-2	5.11%
TATA CONSULTANCY SERVICES LTD.	4.21%
BHARTI AIRTEL LIMITED	4.02%
LARSEN&TUBRO	3.99%
ITC - FV 1	3.88%
KOTAK MAHINDRA BANK LIMITED_FV5	3.27%
ASIAN PAINTS LIMITEDFV-1	2.64%
HDFC LTD FV 2	2.52%
MARUTI UDYOG LTD.	2.38%
AXIS BANK LIMITEDFV-2	2.17%
ULTRATECH CEMCO LTD	1.76%
HCL TECHNOLOGIES LIMITED	1.67%
NESTLE INDIA LIMITED	1.64%
MAHINDRA & MAHINDRA LTD.-FV5	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
DR. REDDY LABORATORIES	1.45%
BAJAJ FINANCE LIMITED	1.39%
CIPLA LTD.	1.36%
TITAN COMPANY LIMITED	1.36%
BAJAJ AUTO LTD	1.30%
TATA IRON & STEEL COMPANY LTD	1.24%
STATE BANK OF INDIAFV-1	1.20%
POWER GRID CORP OF INDIA LTD	1.14%
BRITANNIA INDUSTRIES LTD	1.14%
NTPC LIMITED	1.07%
DIVIS LABORATORIES LIMITED	1.04%
TATA MOTORS LTD.FV-2	1.01%
WIPRO	0.98%
HERO MOTOCORP LIMITED	0.97%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.97%
JSW STEEL LIMITED	0.88%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.86%
HINDALCO INDUSTRIES LTD FV RE 1	0.85%
BAJAJ FINSERV LIMITED	0.84%
EICHER MOTORS LIMITED	0.79%
BHARAT PETROLEUM CORP. LTD.	0.79%
SHREE CEMENTS LIMITED	0.73%
UPL LIMITED	0.53%
COAL INDIA LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.41%
GRASIM INDUSTRIES LTD.	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.32%
ONGCFV-5	0.30%
AUROBINDO PHARMA LIMITED	0.30%
GAS AUTHORITY OF INDIA LTD.	0.28%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.28%
INDUS TOWERS LIMITED	0.25%
Vedanta Limited	0.21%
UNITED SPIRITS LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.14%
Equity Total	97.51%
Money Market Total	0.20%
Current Assets	2.29%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹33.7458

Inception Date: 11th June 2008

Benchmark: RNLIC Pure Index

AUM as on 29 January, 21: ₹ 50.94 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.07%	-0.97%
Last 6 Months	17.39%	18.16%
Last 1 Year	21.14%	18.83%
Last 2 Years	13.62%	12.89%
Last 3 Years	5.69%	5.05%
Since Inception	10.10%	7.76%

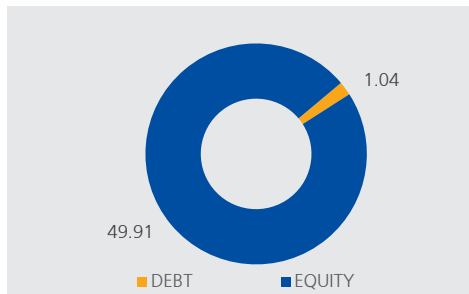
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

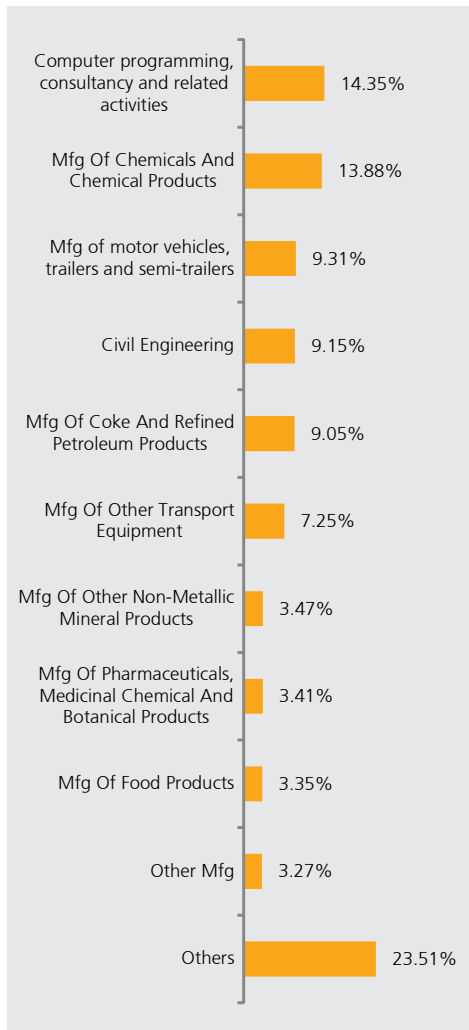
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.15%
HINDUSTAN LEVER LTD.	8.58%
BHARTI AIRTEL LIMITED	7.54%
INFOSYS LIMITED	7.46%
RELIANCE INDUSTRIES LTD.	7.29%
MARUTI UDYOG LTD.	5.42%
ASIAN PAINTS LIMITEDFV-1	4.48%
TATA CONSULTANCY SERVICES LTD.	4.25%
MAHINDRA & MAHINDRA LTD.-FV5	3.88%
ULTRATECH CEMCO LTD	3.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.41%
NESTLE INDIA LIMITED	3.35%
TITAN COMPANY LIMITED	3.27%
BAJAJ AUTO LTD	2.93%
POWER GRID CORP OF INDIA LTD	2.54%
NTPC LIMITED	2.35%
HERO MOTOCORP LIMITED	2.32%
AVENUE SUPERMARTS LIMITED	2.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.03%
EICHER MOTORS LIMITED	1.99%
HCL TECHNOLOGIES LIMITED	1.56%
ONGCFV-5	1.30%
GAS AUTHORITY OF INDIA LTD.	1.25%
WIPRO	1.08%
INDUS TOWERS LIMITED	1.05%
COAL INDIA LIMITED	0.95%
GRASIM INDUSTRIES LTD.	0.81%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.68%
BHARAT PETROLEUM CORP. LTD.	0.67%
INDIAN OIL CORPORATION LIMITED	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
Equity Total	97.96%
Money Market Total	1.65%
Current Assets	0.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹25.9306

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 29 January, 21: ₹ 6.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.06%	-0.97%
Last 6 Months	17.40%	18.16%
Last 1 Year	21.20%	18.83%
Last 2 Years	13.60%	12.89%
Last 3 Years	5.77%	5.05%
Since Inception	9.00%	8.26%

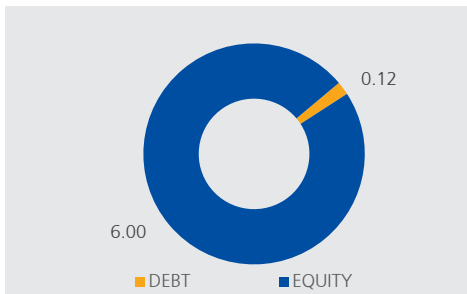
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

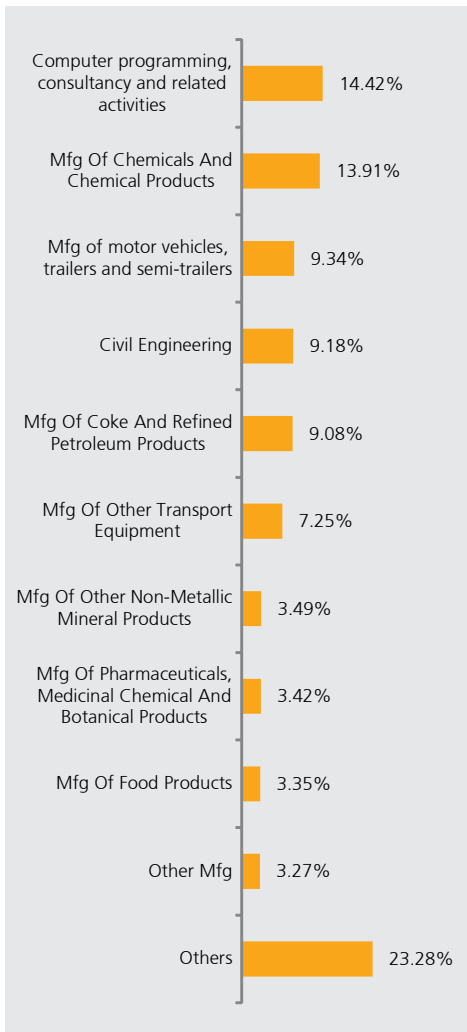
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.18%
HINDUSTAN LEVER LTD.	8.61%
BHARTI AIRTEL LIMITED	7.57%
INFOSYS LIMITED	7.54%
RELIANCE INDUSTRIES LTD.	7.31%
MARUTI UDYOG LTD.	5.45%
ASIAN PAINTS LIMITEDFV-1	4.49%
TATA CONSULTANCY SERVICES LTD.	4.24%
MAHINDRA & MAHINDRA LTD.-FV5	3.89%
ULTRATECH CEMCO LTD	3.49%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.42%
NESTLE INDIA LIMITED	3.35%
TITAN COMPANY LIMITED	3.27%
BAJAJ AUTO LTD	2.93%
POWER GRID CORP OF INDIA LTD	2.54%
NTPC LIMITED	2.37%
HERO MOTOCORP LIMITED	2.33%
AVENUE SUPERMARTS LIMITED	2.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.03%
EICHER MOTORS LIMITED	2.00%
HCL TECHNOLOGIES LIMITED	1.56%
ONGCFV-5	1.30%
WIPRO	1.08%
INDUS TOWERS LIMITED	1.05%
GAS AUTHORITY OF INDIA LTD.	1.04%
COAL INDIA LIMITED	0.95%
GRASIM INDUSTRIES LTD.	0.81%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.68%
BHARAT PETROLEUM CORP. LTD.	0.67%
INDIAN OIL CORPORATION LIMITED	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
Equity Total	98.03%
Money Market Total	1.96%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹30.0826

Inception Date: 1st August 2008

Benchmark: RNLIC Pure Index

AUM as on 29 January, 21: ₹ 0.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.11%	-0.97%
Last 6 Months	16.80%	18.16%
Last 1 Year	19.27%	18.83%
Last 2 Years	13.09%	12.89%
Last 3 Years	5.43%	5.05%
Since Inception	9.22%	8.14%

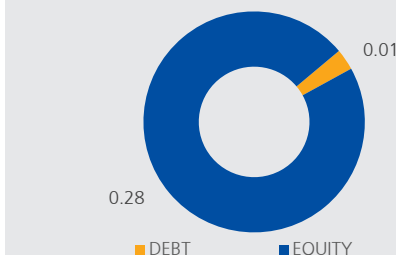
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

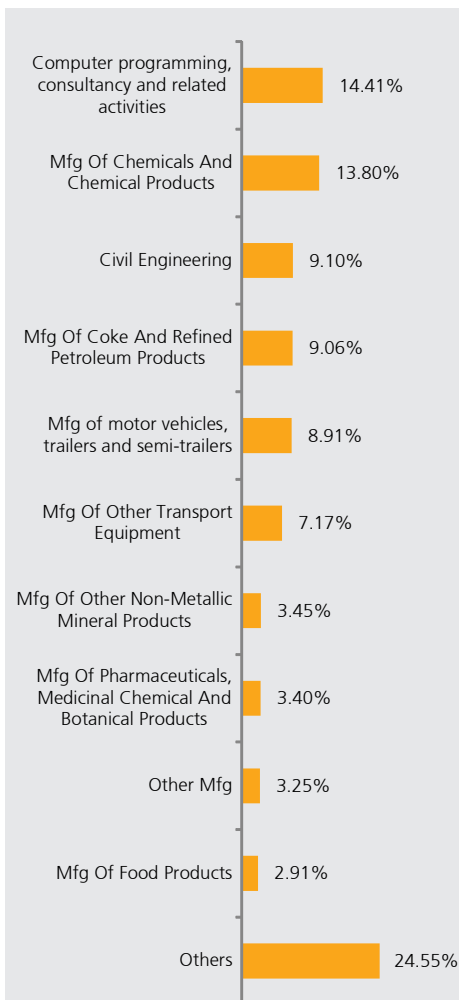
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.10%
HINDUSTAN LEVER LTD.	8.57%
INFOSYS LIMITED	7.52%
BHARTI AIRTEL LIMITED	7.51%
RELIANCE INDUSTRIES LTD.	7.29%
MARUTI UDYOG LTD.	5.41%
ASIAN PAINTS LIMITEDFV-1	4.43%
TATA CONSULTANCY SERVICES LTD.	4.24%
MAHINDRA & MAHINDRA LTD.-FV5	3.50%
ULTRATECH CEMCO LTD	3.45%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.40%
TITAN COMPANY LIMITED	3.25%
NESTLE INDIA LIMITED	2.91%
BAJAJ AUTO LTD	2.87%
POWER GRID CORP OF INDIA LTD	2.53%
NTPC LIMITED	2.34%
HERO MOTOCORP LIMITED	2.33%
AVENUE SUPERMARTS LIMITED	2.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.02%
EICHER MOTORS LIMITED	1.97%
HCL TECHNOLOGIES LIMITED	1.56%
ONGCFV-5	1.29%
GAS AUTHORITY OF INDIA LTD.	1.25%
WIPRO	1.08%
INDUS TOWERS LIMITED	1.05%
COAL INDIA LIMITED	0.94%
GRASIM INDUSTRIES LTD.	0.79%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.69%
BHARAT PETROLEUM CORP. LTD.	0.67%
INDIAN OIL CORPORATION LIMITED	0.42%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
Equity Total	96.89%
Money Market Total	3.06%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹12.9466

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 29 January, 21: ₹ 18.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

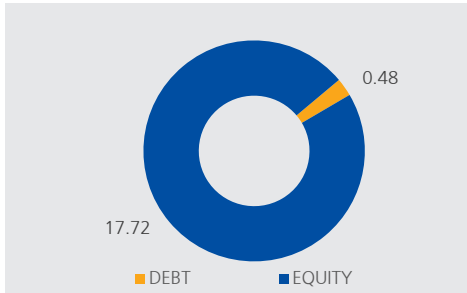
Period	Fund Returns	Index Returns
Last 1 Month	-0.89%	-0.84%
Last 6 Months	22.03%	22.56%
Last 1 Year	14.53%	17.16%
Last 2 Years	7.94%	10.34%
Last 3 Years	-0.19%	1.30%
Since Inception	2.06%	3.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

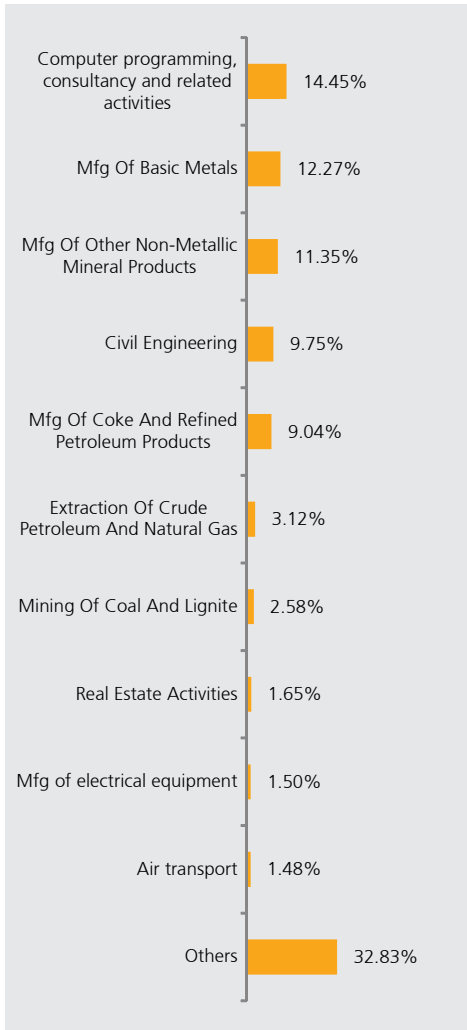
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.75%
BHARTI AIRTEL LIMITED	9.62%
INFOSYS LIMITED	7.01%
RELIANCE INDUSTRIES LTD.	6.95%
ULTRATECH CEMCO LTD	6.41%
POWER GRID CORP OF INDIA LTD	4.69%
TATA CONSULTANCY SERVICES LTD.	4.67%
TATA IRON & STEEL COMPANY LTD	4.66%
NTPC LIMITED	4.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.73%
JSW STEEL LIMITED	3.69%
HINDALCO INDUSTRIES LTD FV RE 1	3.33%
SHREE CEMENTS LIMITED	3.18%
ONGCFV-5	3.12%
COAL INDIA LIMITED	2.58%
GAS AUTHORITY OF INDIA LTD.	2.40%
INDUS TOWERS LIMITED	2.06%
PETRONET LNG LIMITED	1.85%
AMBUJA CEMENTS LIMITED	1.76%
DLF LIMITED	1.65%
HCL TECHNOLOGIES LIMITED	1.55%
SIEMENS LIMITED	1.50%
INTERGLOBE AVIATION LIMITED	1.48%
WIPRO	1.06%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.98%
NMDC LIMITED	0.95%
BHARAT PETROLEUM CORP. LTD.	0.67%
NHPC LIMITED	0.63%
HINDUSTAN ZINC LIMITEDFV-2	0.58%
INDIAN OIL CORPORATION LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.14%
Equity Total	97.35%
Money Market Total	2.66%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRASST02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹13.3433

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 29 January, 21: ₹ 7.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

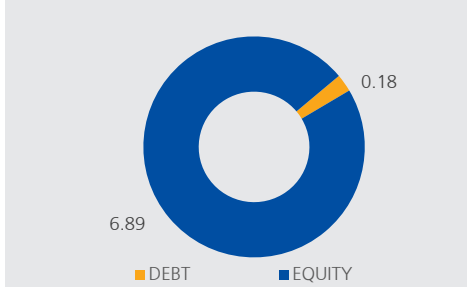
Period	Fund Returns	Index Returns
Last 1 Month	-0.89%	-0.84%
Last 6 Months	22.32%	22.56%
Last 1 Year	15.00%	17.16%
Last 2 Years	8.08%	10.34%
Last 3 Years	-0.01%	1.30%
Since Inception	2.64%	1.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

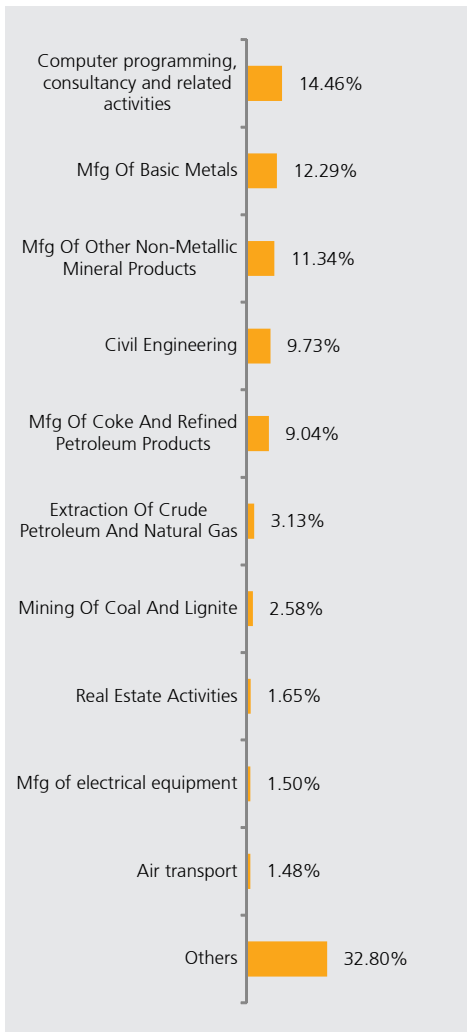
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.73%
BHARTI AIRTEL LIMITED	9.62%
INFOSYS LIMITED	7.01%
RELIANCE INDUSTRIES LTD.	6.95%
ULTRATECH CEMCO LTD	6.42%
POWER GRID CORP OF INDIA LTD	4.70%
TATA CONSULTANCY SERVICES LTD.	4.69%
TATA IRON & STEEL COMPANY LTD	4.67%
NTPC LIMITED	4.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.74%
JSW STEEL LIMITED	3.70%
HINDALCO INDUSTRIES LTD FV RE 1	3.34%
SHREE CEMENTS LIMITED	3.16%
ONGCFV-5	3.13%
COAL INDIA LIMITED	2.58%
GAS AUTHORITY OF INDIA LTD.	2.40%
INDUS TOWERS LIMITED	2.06%
PETRONET LNG LIMITED	1.85%
AMBUJA CEMENTS LIMITED	1.76%
DLF LIMITED	1.65%
HCL TECHNOLOGIES LIMITED	1.55%
SIEMENS LIMITED	1.50%
INTERGLOBE AVIATION LIMITED	1.48%
WIPRO	1.07%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.98%
NMDC LIMITED	0.95%
BHARAT PETROLEUM CORP. LTD.	0.67%
NHPC LIMITED	0.63%
HINDUSTAN ZINC LIMITEDFV-2	0.58%
INDIAN OIL CORPORATION LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.14%
Equity Total	97.41%
Money Market Total	2.37%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRASST02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹13.5745

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 29 January, 21: ₹ 1.79 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

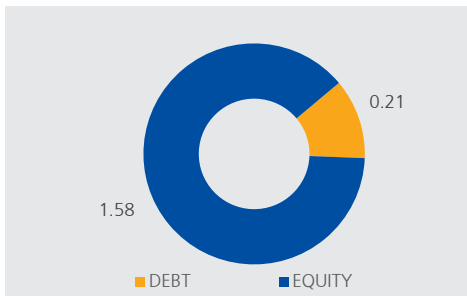
Period	Fund Returns	Index Returns
Last 1 Month	-0.54%	-0.84%
Last 6 Months	21.78%	22.56%
Last 1 Year	13.58%	17.16%
Last 2 Years	7.55%	10.34%
Last 3 Years	-0.30%	1.30%
Since Inception	2.80%	1.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

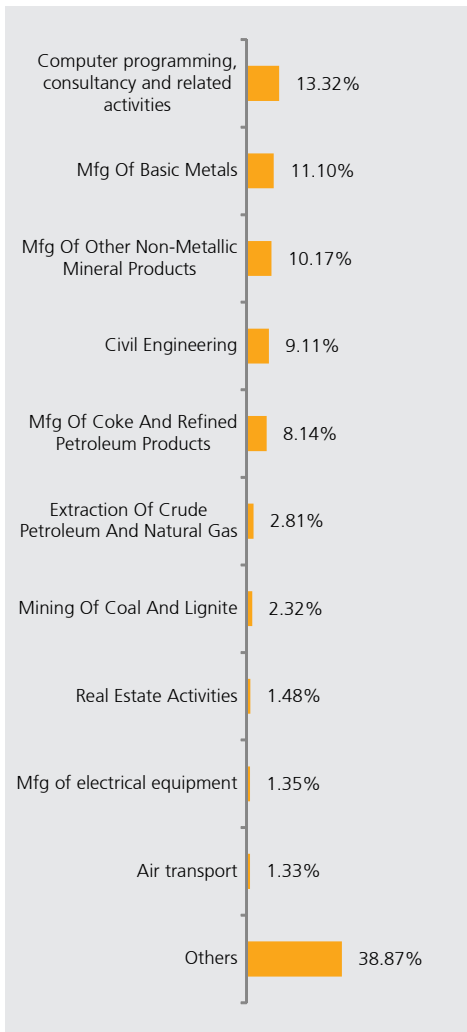
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.11%
BHARTI AIRTEL LIMITED	8.66%
INFOSYS LIMITED	6.42%
RELIANCE INDUSTRIES LTD.	6.26%
ULTRATECH CEMCO LTD	5.79%
TATA CONSULTANCY SERVICES LTD.	4.39%
POWER GRID CORP OF INDIA LTD	4.22%
TATA IRON & STEEL COMPANY LTD	4.20%
NTPC LIMITED	3.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.36%
JSW STEEL LIMITED	3.32%
HINDALCO INDUSTRIES LTD FV RE 1	3.00%
ONGCFV-5	2.81%
SHREE CEMENTS LIMITED	2.80%
COAL INDIA LIMITED	2.32%
GAS AUTHORITY OF INDIA LTD.	2.16%
INDUS TOWERS LIMITED	1.85%
PETRONET LNG LIMITED	1.66%
AMBUJA CEMENTS LIMITED	1.58%
DLF LIMITED	1.48%
HCL TECHNOLOGIES LIMITED	1.40%
SIEMENS LIMITED	1.35%
INTERGLOBE AVIATION LIMITED	1.33%
WIPRO	0.96%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.88%
NMDC LIMITED	0.85%
BHARAT PETROLEUM CORP. LTD.	0.60%
HINDUSTAN ZINC LIMITEDFV-2	0.58%
NHPC LIMITED	0.57%
INDIAN OIL CORPORATION LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.16%
Equity Total	88.28%
Money Market Total	11.67%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹12.5119

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 29 January, 21: ₹ 0.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

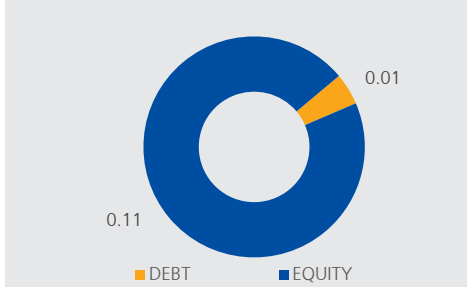
Period	Fund Returns	Index Returns
Last 1 Month	-0.76%	-0.84%
Last 6 Months	22.10%	22.56%
Last 1 Year	13.01%	17.16%
Last 2 Years	7.26%	10.34%
Last 3 Years	-0.44%	1.30%
Since Inception	1.81%	3.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

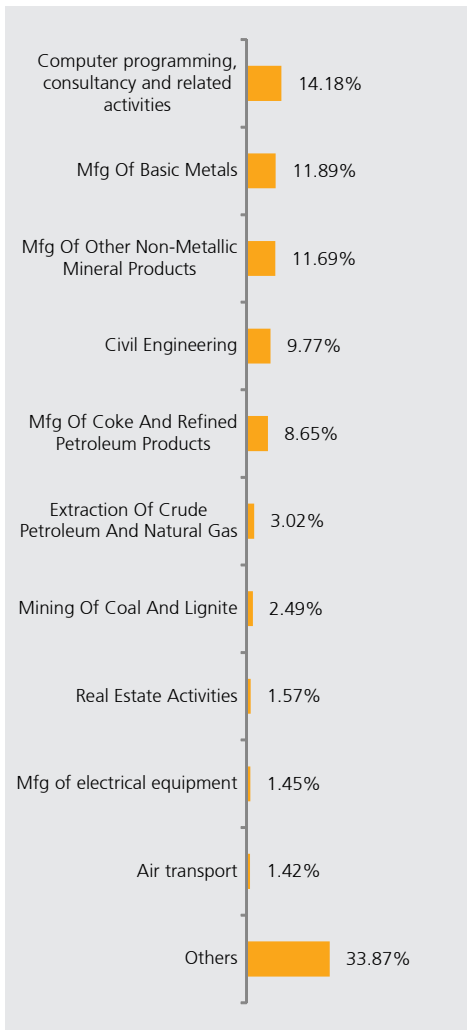
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.77%
BHARTI AIRTEL LIMITED	9.35%
INFOSYS LIMITED	6.80%
RELIANCE INDUSTRIES LTD.	6.59%
ULTRATECH CEMCO LTD	6.20%
TATA CONSULTANCY SERVICES LTD.	4.66%
POWER GRID CORP OF INDIA LTD	4.53%
TATA IRON & STEEL COMPANY LTD	4.50%
NTPC LIMITED	4.10%
SHREE CEMENTS LIMITED	3.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.60%
JSW STEEL LIMITED	3.60%
HINDALCO INDUSTRIES LTD FV RE 1	3.22%
ONGCFV-5	3.02%
COAL INDIA LIMITED	2.49%
GAS AUTHORITY OF INDIA LTD.	2.31%
INDUS TOWERS LIMITED	2.00%
PETRONET LNG LIMITED	1.79%
AMBUJA CEMENTS LIMITED	1.70%
DLF LIMITED	1.57%
HCL TECHNOLOGIES LIMITED	1.52%
SIEMENS LIMITED	1.45%
INTERGLOBE AVIATION LIMITED	1.42%
WIPRO	1.04%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.97%
NMDC LIMITED	0.92%
BHARAT PETROLEUM CORP. LTD.	0.67%
NHPC LIMITED	0.61%
HINDUSTAN ZINC LIMITEDFV-2	0.57%
INDIAN OIL CORPORATION LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.16%
Equity Total	95.35%
Money Market Total	4.52%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹20.0054

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 29 January, 21: ₹ 16.50 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

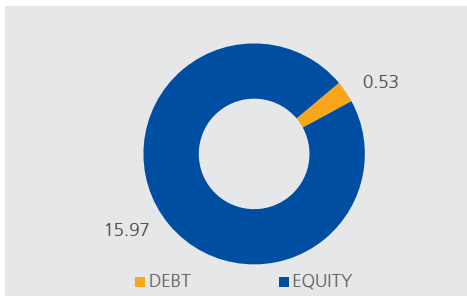
Period	Fund Returns	Index Returns
Last 1 Month	-0.48%	-0.84%
Last 6 Months	22.15%	24.09%
Last 1 Year	11.12%	10.48%
Last 2 Years	5.48%	5.25%
Last 3 Years	0.03%	-1.14%
Since Inception	5.64%	6.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

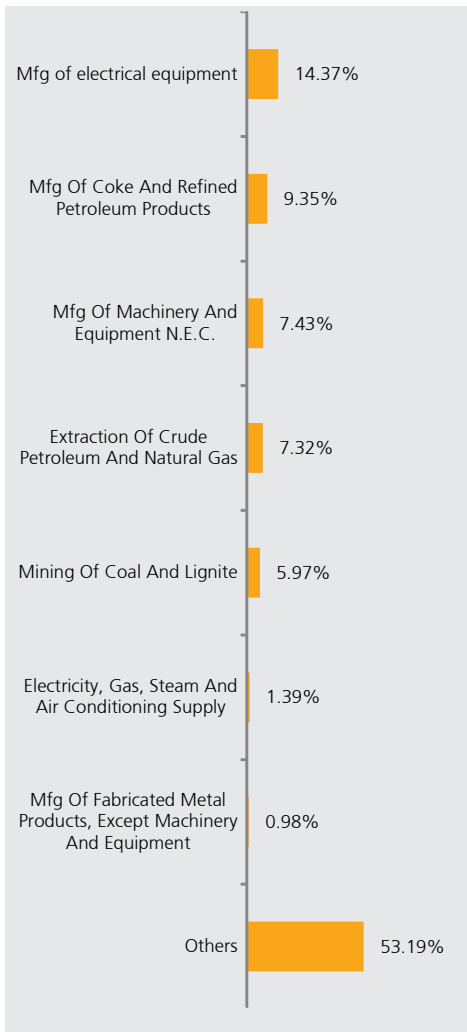
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.89%
ADANI GREEN ENERGY LIMITED	8.64%
NTPC LIMITED	8.46%
RELIANCE INDUSTRIES LTD.	6.81%
ONGCFV-5	6.53%
COAL INDIA LIMITED	5.97%
HAVELLS INDIA LIMITED	5.88%
VOLTAS LTD	5.21%
GAS AUTHORITY OF INDIA LTD.	5.16%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	4.35%
INDRAPRASTHA GAS LIMITED	4.14%
PETRONET LNG LIMITED	4.11%
TATA POWER CO. LTD.FV-1	3.10%
ADANI TRANSMISSION LIMITED	2.91%
SIEMENS LIMITED	2.68%
ADANI TOTAL GAS LIMITED	2.42%
KIRLOSKAR CUMMINS	2.22%
NHPC LIMITED	1.46%
ABB INDIA LIMITED	1.45%
TORRENT POWER LIMITED	1.16%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.98%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.89%
OIL INDIA LIMITED	0.79%
JSW ENERGY LIMITED	0.72%
BHARAT PETROLEUM CORP. LTD.	0.67%
INDIAN OIL CORPORATION LIMITED	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.45%
NLC INDIA LIMITED	0.23%
Equity Total	96.81%
Money Market Total	3.14%
Current Assets	0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹17.2870

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 29 January, 21: ₹ 3.88 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

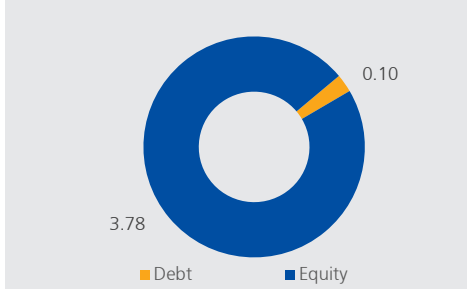
Period	Fund Returns	Index Returns
Last 1 Month	-0.44%	-0.84%
Last 6 Months	22.47%	24.09%
Last 1 Year	11.09%	10.48%
Last 2 Years	5.42%	5.25%
Last 3 Years	0.08%	-1.14%
Since Inception	5.07%	4.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

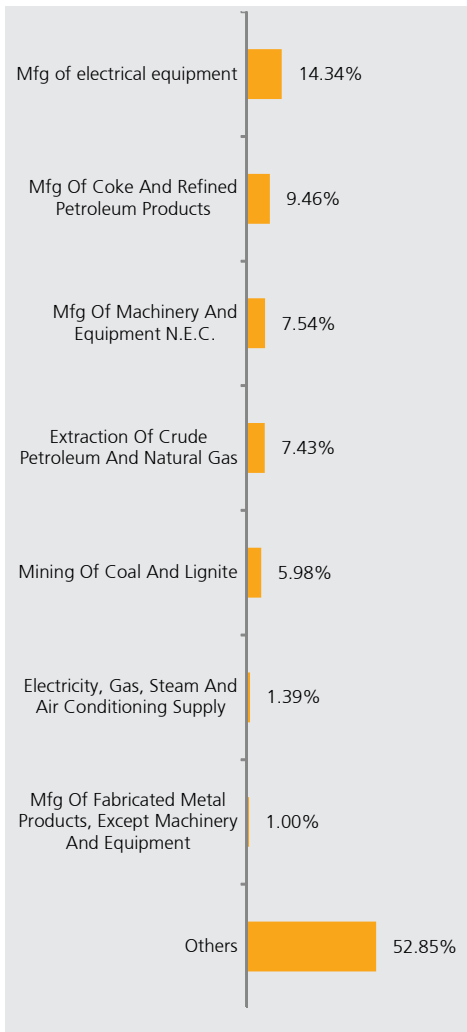
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.93%
ADANI GREEN ENERGY LIMITED	8.65%
NTPC LIMITED	8.47%
RELIANCE INDUSTRIES LTD.	6.92%
ONGCFV-5	6.63%
COAL INDIA LIMITED	5.98%
HAVELLS INDIA LIMITED	5.84%
VOLTAS LTD	5.29%
GAS AUTHORITY OF INDIA LTD.	5.17%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.36%
INDRAPRASTHA GAS LIMITED	4.15%
PETRONET LNG LIMITED	4.11%
TATA POWER CO. LTD.FV-1	3.14%
ADANI TRANSMISSION LIMITED	2.92%
SIEMENS LIMITED	2.68%
ADANI TOTAL GAS LIMITED	2.42%
KIRLOSKAR CUMMINS	2.25%
NHPC LIMITED	1.48%
ABB INDIA LIMITED	1.46%
TORRENT POWER LIMITED	1.16%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.00%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.89%
OIL INDIA LIMITED	0.80%
JSW ENERGY LIMITED	0.73%
BHARAT PETROLEUM CORP. LTD.	0.68%
INDIAN OIL CORPORATION LIMITED	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.45%
NLC INDIA LIMITED	0.23%
Equity Total	97.33%
Money Market Total	2.61%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹17.0149

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 29 January, 21: ₹ 2.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

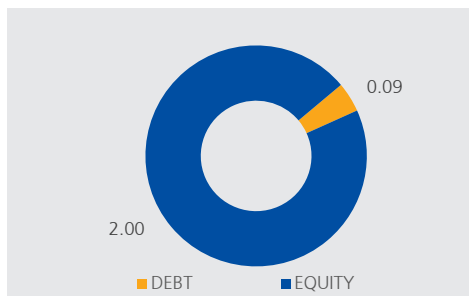
Period	Fund Returns	Index Returns
Last 1 Month	-0.46%	-0.84%
Last 6 Months	22.55%	24.09%
Last 1 Year	11.43%	10.48%
Last 2 Years	5.65%	5.25%
Last 3 Years	0.30%	-1.14%
Since Inception	4.92%	4.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

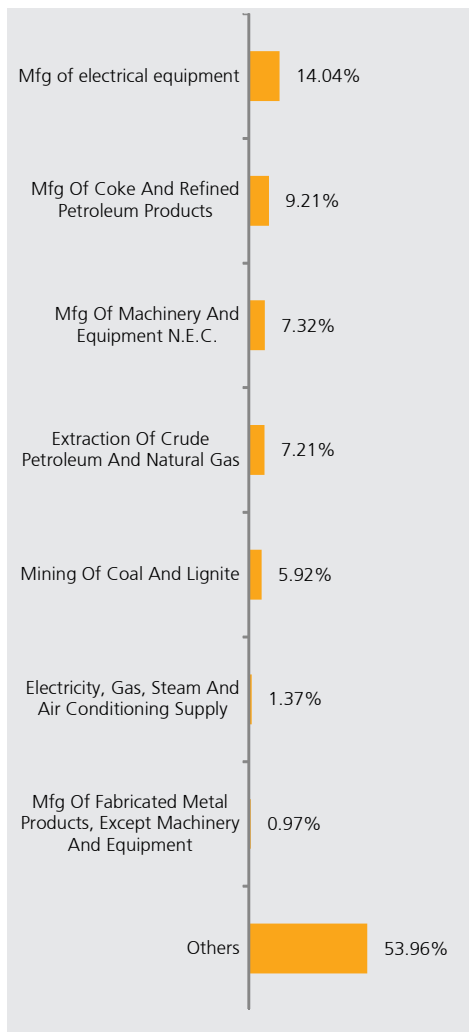
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.85%
ADANI GREEN ENERGY LIMITED	8.57%
NTPC LIMITED	8.39%
RELIANCE INDUSTRIES LTD.	6.70%
ONGCFV-5	6.43%
COAL INDIA LIMITED	5.92%
HAVELLS INDIA LIMITED	5.57%
VOLTAS LTD	5.14%
GAS AUTHORITY OF INDIA LTD.	5.12%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.35%
INDRAPRASTHA GAS LIMITED	4.11%
PETRONET LNG LIMITED	4.07%
TATA POWER CO. LTD.FV-1	3.05%
ADANI TRANSMISSION LIMITED	2.89%
SIEMENS LIMITED	2.68%
ADANI TOTAL GAS LIMITED	2.40%
KIRLOSKAR CUMMINS	2.18%
NHPC LIMITED	1.44%
ABB INDIA LIMITED	1.44%
TORRENT POWER LIMITED	1.15%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.97%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.88%
OIL INDIA LIMITED	0.78%
JSW ENERGY LIMITED	0.71%
BHARAT PETROLEUM CORP. LTD.	0.66%
INDIAN OIL CORPORATION LIMITED	0.51%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.45%
NLC INDIA LIMITED	0.22%
Equity Total	95.63%
Money Market Total	4.52%
Current Assets	-0.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹18.8299

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 29 January, 21: ₹ 0.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

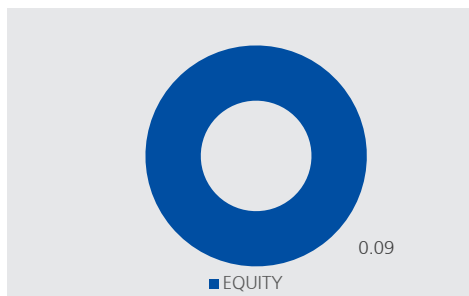
Period	Fund Returns	Index Returns
Last 1 Month	-0.43%	-0.84%
Last 6 Months	22.38%	24.09%
Last 1 Year	10.56%	10.48%
Last 2 Years	5.29%	5.25%
Last 3 Years	0.14%	-1.14%
Since Inception	5.20%	6.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

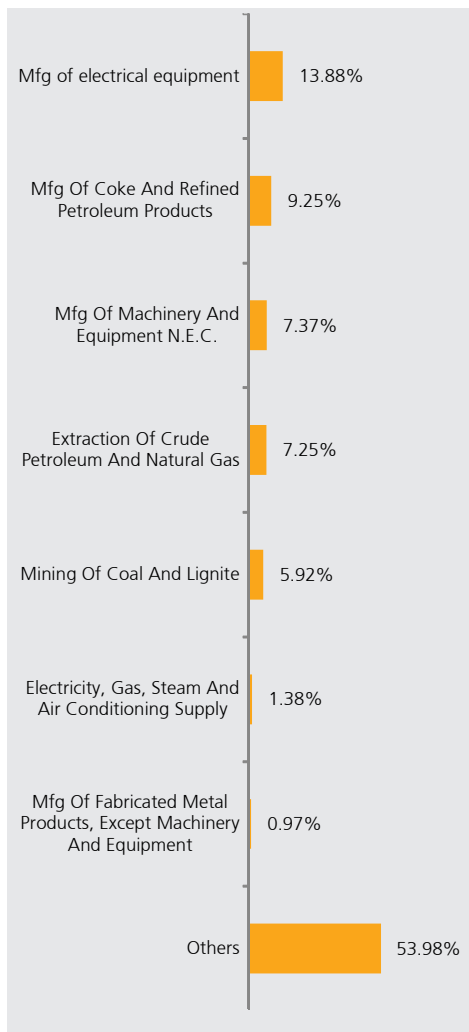
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.83%
ADANI GREEN ENERGY LIMITED	8.61%
NTPC LIMITED	8.38%
RELIANCE INDUSTRIES LTD.	6.71%
ONGCFV-5	6.46%
COAL INDIA LIMITED	5.92%
HAVELLS INDIA LIMITED	5.71%
VOLTAS LTD	5.15%
GAS AUTHORITY OF INDIA LTD.	5.11%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	4.31%
INDRAPRASTHA GAS LIMITED	4.09%
PETRONET LNG LIMITED	4.06%
TATA POWER CO. LTD.FV-1	3.06%
ADANI TRANSMISSION LIMITED	2.91%
ADANI TOTAL GAS LIMITED	2.41%
SIEMENS LIMITED	2.38%
KIRLOSKAR CUMMINS	2.21%
ABB INDIA LIMITED	1.49%
NHPC LIMITED	1.44%
TORRENT POWER LIMITED	1.16%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.97%
RELIANCE INDUSTRIES LTD PARTLY PAID	0.93%
OIL INDIA LIMITED	0.79%
JSW ENERGY LIMITED	0.71%
BHARAT PETROLEUM CORP. LTD.	0.66%
INDIAN OIL CORPORATION LIMITED	0.51%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.44%
NLC INDIA LIMITED	0.23%
Equity Total	95.63%
Money Market Total	3.62%
Current Assets	0.75%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹32.4918

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 29 January, 21: ₹ 23.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

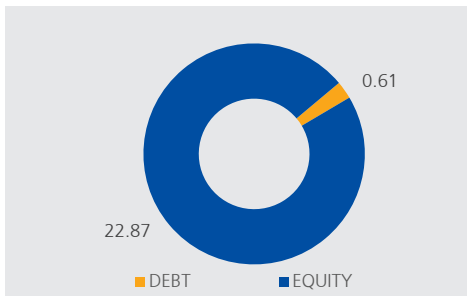
Period	Fund Returns	Index Returns
Last 1 Month	2.72%	2.21%
Last 6 Months	36.79%	41.27%
Last 1 Year	17.78%	22.11%
Last 2 Years	10.42%	13.14%
Last 3 Years	2.42%	3.89%
Since Inception	9.77%	7.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

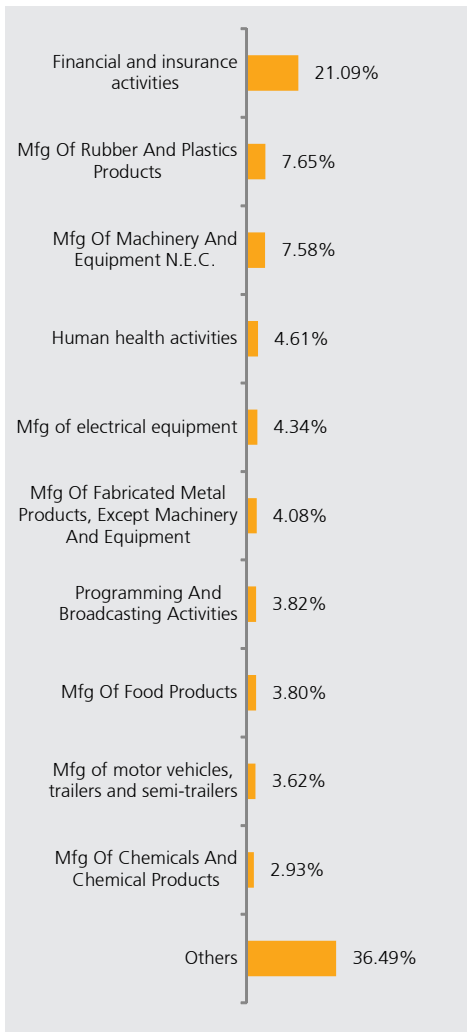
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.61%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.47%
VOLTAS LTD	4.10%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.82%
JUBILANT FOODWORKS LIMITED	3.80%
MRF LIMITED	3.69%
ASHOK LEYLAND LIMITED	3.62%
BHARAT FORGE	3.26%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.08%
BHARAT ELECTRONICS LIMITED	3.07%
PAGE INDUSTRIES LIMITED	2.97%
SRF LIMITED	2.93%
ADANI ENTERPRISES LIMITED	2.58%
BALKRISHNA INDUSTRIES LIMITED	2.54%
TATA POWER CO. LTD.FV-1	2.50%
THE FEDERAL BANK LIMITED	2.50%
RURAL ELECTRIFICATION CORPORATION LTD	2.34%
LIC HOUSING FINANCE LIMITED	2.30%
TVS MOTOR COMPANY LIMITED	2.19%
GODREJ PROPERTIES LIMITED	2.17%
MAX FINANCIAL SERVICES LIMITED	2.10%
JINDAL STEEL & POWER LTD.	1.99%
THE RAMCO CEMENTS LIMITED	1.90%
RBL BANK LIMITED	1.83%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.82%
MINDTREE LTD	1.77%
ESCORTS LIMITED	1.75%
KIRLOSKAR CUMMINS	1.73%
EXIDE INDUSTRIES LIMITED	1.70%
BATA INDIA LIMITED	1.60%
MANAPPURAM FINANCE LIMITED	1.56%
AMARA RAJA BATTERIES LIMITED	1.49%
IDFC BANK LIMITED	1.48%
APOLLO TYRES LIMITED	1.42%
GLENMARK PHARMACEUTICALS LIMITED	1.35%
MAHANAGAR GAS LIMITED	1.19%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.15%
MUTHOOT FINANCE LIMITED	1.14%
CASTROL INDIA LIMITED	1.05%
COFORGE LIMITED	1.05%
L&T FINANCE HOLDINGS LIMITED	1.04%
TORRENT POWER LIMITED	0.99%
NATIONAL ALUMINIUM COMPANY LIMITED	0.87%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
LTFCHE1-R2	0.06%
Equity Total	97.40%
Money Market Total	1.89%
Current Assets	0.70%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹29.6857

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 29 January, 21: ₹ 37.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

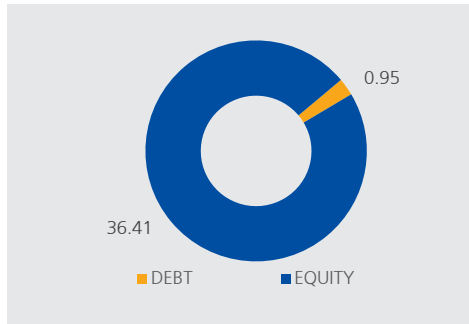
Period	Fund Returns	Index Returns
Last 1 Month	2.72%	2.21%
Last 6 Months	37.17%	41.27%
Last 1 Year	17.91%	22.11%
Last 2 Years	10.70%	13.14%
Last 3 Years	2.47%	3.89%
Since Inception	10.34%	7.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

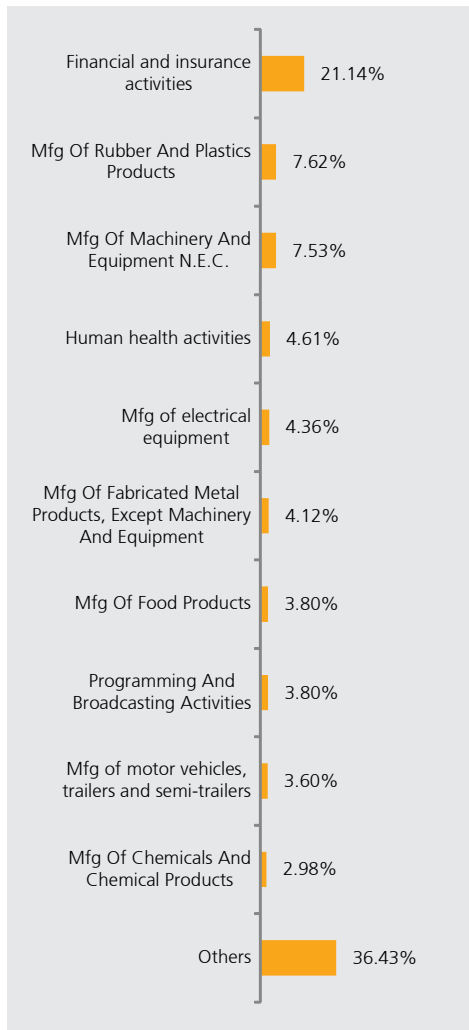
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.61%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.45%
VOLTAS LTD	4.07%
JUBILANT FOODWORKS LIMITED	3.80%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.80%
MRF LIMITED	3.69%
ASHOK LEYLAND LIMITED	3.60%
BHARAT FORGE	3.29%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.12%
BHARAT ELECTRONICS LIMITED	3.04%
PAGE INDUSTRIES LIMITED	2.98%
SRF LIMITED	2.98%
ADANI ENTERPRISES LIMITED	2.58%
TATA POWER CO. LTD.FV-1	2.54%
BALKRISHNA INDUSTRIES LIMITED	2.51%
THE FEDERAL BANK LIMITED	2.50%
RURAL ELECTRIFICATION CORPORATION LTD	2.33%
LIC HOUSING FINANCE LIMITED	2.32%
TVS MOTOR COMPANY LIMITED	2.18%
GODREJ PROPERTIES LIMITED	2.15%
MAX FINANCIAL SERVICES LIMITED	2.10%
JINDAL STEEL & POWER LTD.	1.97%
THE RAMCO CEMENTS LIMITED	1.88%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.84%
RBL BANK LIMITED	1.83%
MINDTREE LTD	1.77%
ESCORTS LIMITED	1.75%
KIRLOSKAR CUMMINS	1.71%
EXIDE INDUSTRIES LIMITED	1.69%
BATA INDIA LIMITED	1.62%
MANAPPURAM FINANCE LIMITED	1.56%
AMARA RAJA BATTERIES LIMITED	1.50%
IDFC BANK LIMITED	1.48%
APOLLO TYRES LIMITED	1.42%
GLENMARK PHARMACEUTICALS LIMITED	1.35%
MAHANAGAR GAS LIMITED	1.21%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.16%
MUTHOOT FINANCE LIMITED	1.16%
COFORGE LIMITED	1.06%
CASTROL INDIA LIMITED	1.05%
L&T FINANCE HOLDINGS LIMITED	1.04%
TORRENT POWER LIMITED	0.98%
NATIONAL ALUMINIUM COMPANY LIMITED	0.88%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.83%
ITFHE1-R2	0.06%
Equity Total	97.45%
Money Market Total	2.13%
Current Assets	0.42%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹29.5528

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 29 January, 21: ₹ 4.97 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

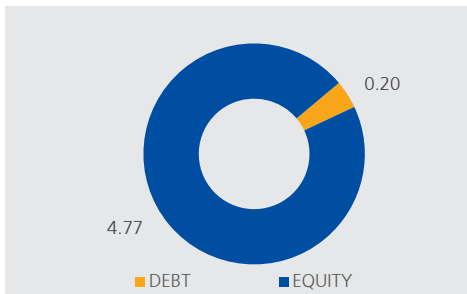
Period	Fund Returns	Index Returns
Last 1 Month	2.66%	2.21%
Last 6 Months	36.33%	41.27%
Last 1 Year	17.11%	22.11%
Last 2 Years	9.88%	13.14%
Last 3 Years	2.02%	3.89%
Since Inception	10.30%	7.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

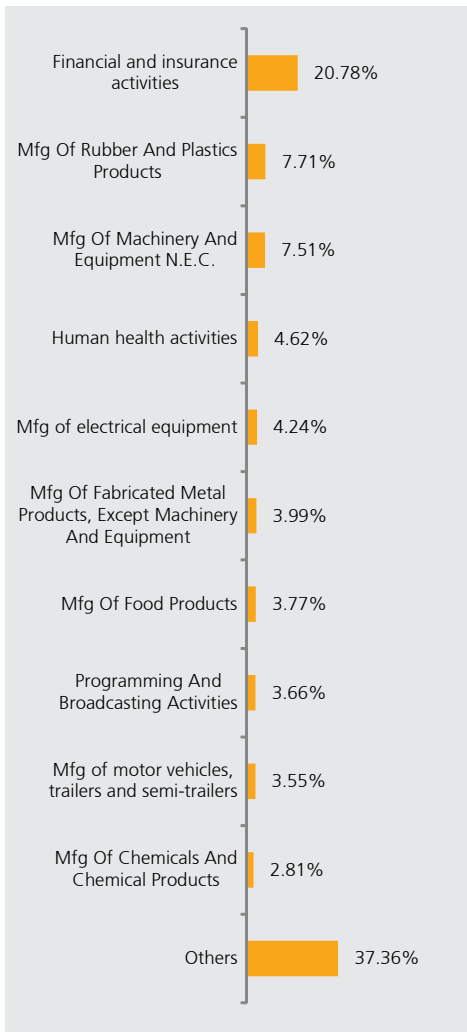
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.62%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.47%
VOLTAS LTD	4.06%
JUBILANT FOODWORKS LIMITED	3.77%
MRF LIMITED	3.72%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.66%
ASHOK LEYLAND LIMITED	3.55%
BHARAT FORGE	3.20%
PAGE INDUSTRIES LIMITED	3.01%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.98%
BHARAT ELECTRONICS LIMITED	2.97%
SRF LIMITED	2.81%
ADANI ENTERPRISES LIMITED	2.59%
BALKRISHNA INDUSTRIES LIMITED	2.57%
THE FEDERAL BANK LIMITED	2.50%
TATA POWER CO. LTD.FV-1	2.39%
RURAL ELECTRIFICATION CORPORATION LTD	2.32%
LIC HOUSING FINANCE LIMITED	2.26%
TVS MOTOR COMPANY LIMITED	2.16%
MAX FINANCIAL SERVICES LIMITED	2.10%
GODREJ PROPERTIES LIMITED	2.08%
JINDAL STEEL & POWER LTD.	1.91%
THE RAMCO CEMENTS LIMITED	1.86%
RBL BANK LIMITED	1.80%
MINDTREE LTD	1.77%
ESCORTS LIMITED	1.75%
KIRLOSKAR CUMMINS	1.70%
EXIDE INDUSTRIES LIMITED	1.67%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.67%
MANAPPURAM FINANCE LIMITED	1.57%
BATA INDIA LIMITED	1.54%
IDFC BANK LIMITED	1.48%
AMARA RAJA BATTERIES LIMITED	1.46%
APOLLO TYRES LIMITED	1.42%
GLENMARK PHARMACEUTICALS LIMITED	1.36%
MAHANAGAR GAS LIMITED	1.14%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.11%
MUTHOOT FINANCE LIMITED	1.09%
CASTROL INDIA LIMITED	1.05%
L&T FINANCE HOLDINGS LIMITED	1.04%
COFORGE LIMITED	1.02%
TORRENT POWER LIMITED	0.98%
NATIONAL ALUMINIUM COMPANY LIMITED	0.83%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.78%
LTFCHE1-R2	0.06%
Equity Total	95.88%
Money Market Total	4.09%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 29 January, 21: ₹33.4450

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 29 January, 21: ₹ 0.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

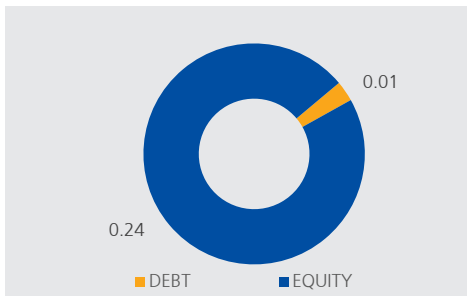
Period	Fund Returns	Index Returns
Last 1 Month	2.70%	2.21%
Last 6 Months	36.52%	41.27%
Last 1 Year	16.26%	22.11%
Last 2 Years	9.41%	13.14%
Last 3 Years	1.63%	3.89%
Since Inception	10.15%	8.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

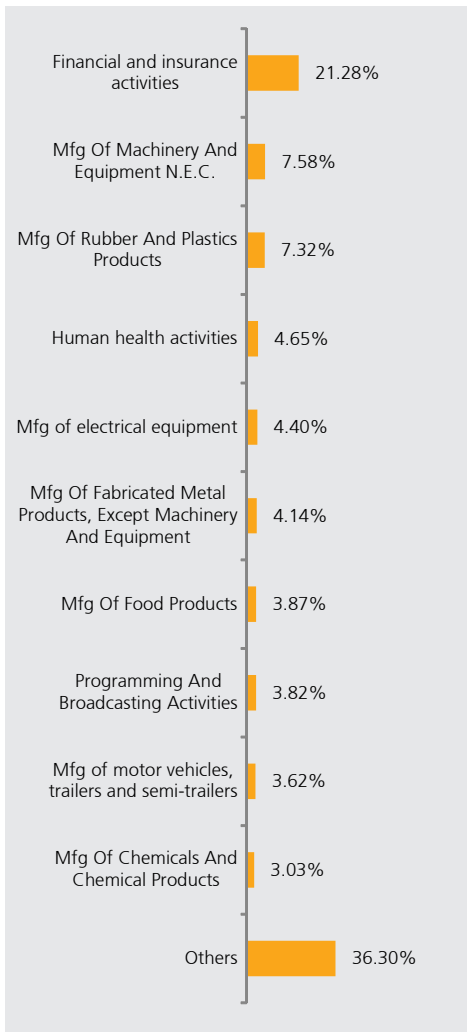
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.65%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.48%
VOLTAS LTD	4.10%
JUBILANT FOODWORKS LIMITED	3.87%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.82%
ASHOK LEYLAND LIMITED	3.62%
MRF LIMITED	3.39%
BHARAT FORGE	3.30%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	3.15%
BHARAT ELECTRONICS LIMITED	3.05%
SRF LIMITED	3.03%
ADANI ENTERPRISES LIMITED	2.60%
TATA POWER CO. LTD.FV-1	2.55%
THE FEDERAL BANK LIMITED	2.51%
BALKRISHNA INDUSTRIES LIMITED	2.50%
RURAL ELECTRIFICATION CORPORATION LTD	2.34%
LIC HOUSING FINANCE LIMITED	2.33%
TVS MOTOR COMPANY LIMITED	2.19%
PAGE INDUSTRIES LIMITED	2.19%
GODREJ PROPERTIES LIMITED	2.18%
MAX FINANCIAL SERVICES LIMITED	2.12%
JINDAL STEEL & POWER LTD.	1.98%
THE RAMCO CEMENTS LIMITED	1.89%
MINDTREE LTD	1.86%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.85%
RBL BANK LIMITED	1.84%
ESCORTS LIMITED	1.75%
KIRLOSKAR CUMMINS	1.72%
EXIDE INDUSTRIES LIMITED	1.70%
BATA INDIA LIMITED	1.58%
MANAPPURAM FINANCE LIMITED	1.57%
AMARA RAJA BATTERIES LIMITED	1.52%
IDFC BANK LIMITED	1.49%
APOLLO TYRES LIMITED	1.43%
GLENMARK PHARMACEUTICALS LIMITED	1.35%
MAHANAGAR GAS LIMITED	1.21%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.17%
MUTHOOT FINANCE LIMITED	1.16%
COFORGE LIMITED	1.06%
CASTROL INDIA LIMITED	1.06%
L&T FINANCE HOLDINGS LIMITED	1.05%
TORRENT POWER LIMITED	0.98%
NATIONAL ALUMINIUM COMPANY LIMITED	0.88%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.84%
LT FHE1-R2	0.06%
Equity Total	96.99%
Money Market Total	2.98%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹31.6455

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 29 January, 21: ₹ 18.04 Crs.

Modified Duration of Debt Portfolio:

5.74 years

YTM of Debt Portfolio: 5.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

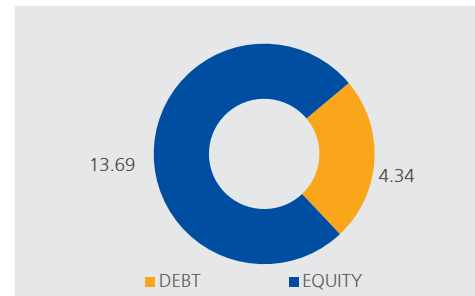
Period	Fund Returns	Index Returns
Last 1 Month	-1.72%	-1.95%
Last 6 Months	16.83%	18.68%
Last 1 Year	16.91%	14.42%
Last 2 Years	12.02%	12.65%
Last 3 Years	6.89%	8.20%
Since Inception	8.78%	9.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

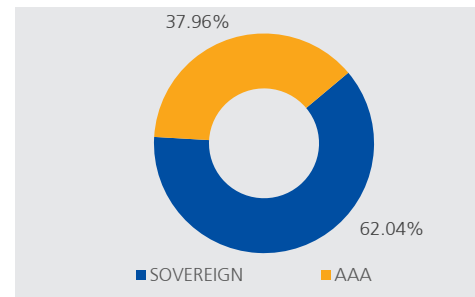
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	1.24%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.21%
7.75% PFC NCD 11-06-2030 SR 203-B	1.20%
8.30% NTPC NCD SR 67 15-01-2029	0.62%
9.05% HDFC NCD 20-11-2023 U-004	0.61%
Bonds/Debentures Total	4.88%
5.85% GOI 01-12-2030	5.19%
6.17% GOI 15.07.2021	2.36%
5.77% GOI CG 03.08.2030	1.54%
6.68% GOI CG 17-09-2031	1.42%
6.19% GOI 16-09-2034	1.13%
7.27% GOI 08.04.2026	1.04%
6.45% GOI CG 07-10-2029	0.90%
7.17% GOI 08-01-2028	0.44%
6.22% GOI 16.03.2035	0.38%
7.88% GOI CG 19-03-2030	0.37%
Gilts Total	14.77%
HDFC BANK LTD.FV-2	7.12%
RELIANCE INDUSTRIES LTD.	7.10%
INFOSYS LIMITED	6.67%
ICICI BANK LTD.FV-2	5.48%
TATA CONSULTANCY SERVICES LTD.	4.29%
HINDUSTAN LEVER LTD.	3.06%
KOTAK MAHINDRA BANK LIMITED_FV5	2.80%
HDFC LTD FV 2	2.62%
LARSEN&TUBRO	2.42%
BHARTI AIRTEL LIMITED	2.21%
AXIS BANK LIMITEDFV-2	1.92%
BAJAJ FINANCE LIMITED	1.81%
ITC - FV 1	1.70%
ASIAN PAINTS LIMITEDFV-1	1.65%
HCL TECHNOLOGIES LIMITED	1.50%
MARUTI UDYOG LTD.	1.45%
ULTRATECH CEMCO LTD	1.14%
MAHINDRA & MAHINDRA LTD.-FV5	1.09%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96%
WIPRO	0.94%
NESTLE INDIA LIMITED	0.93%
TECH MAHINDRA LIMITEDFV-5	0.90%
TITAN COMPANY LIMITED	0.89%
DR. REDDY LABORATORIES	0.86%
BAJAJ AUTO LTD	0.79%
BAJAJ FINSERV LIMITED	0.76%
POWER GRID CORP OF INDIA LTD	0.71%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.69%
STATE BANK OF INDIAFV-1	0.69%
TATA MOTORS LTD.FV-2	0.67%
TATA IRON & STEEL COMPANY LTD	0.66%
CIPLA LTD.	0.64%
HERO MOTOCORP LIMITED	0.64%
BRITANNIA INDUSTRIES LTD	0.63%
NTPC LIMITED	0.61%
DIVIS LABORATORIES LIMITED	0.61%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.61%
EICHER MOTORS LIMITED	0.57%
JSW STEEL LIMITED	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.49%
UPL LIMITED	0.49%
TATA CONSUMER PRODUCTS LIMITED	0.48%
BHARAT PETROLEUM CORP. LTD.	0.47%
DABUR INDIA LTD.	0.44%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
ONGCFV-5	0.42%
GRASIM INDUSTRIES LTD.	0.33%
COAL INDIA LIMITED	0.32%
Vedanta Limited	0.22%
Equity Total	75.93%
Money Market Total	4.16%
Current Assets	0.27%
Total	100.00%

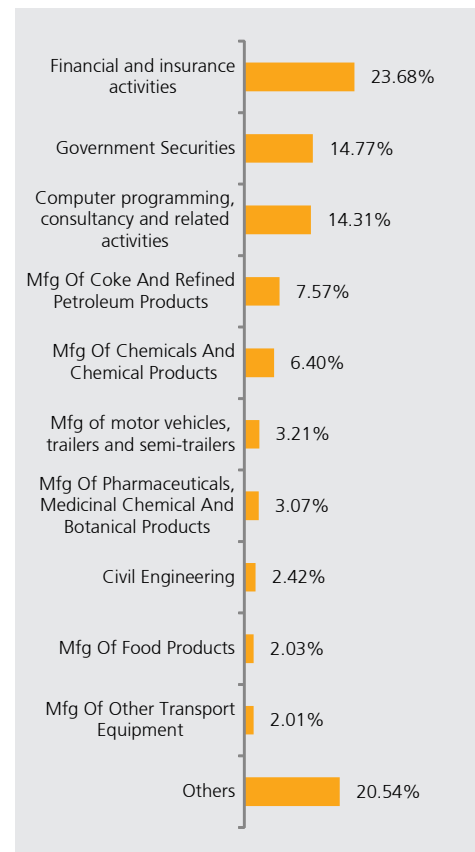
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 29 January, 21: ₹26.6595

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 29 January, 21: ₹ 1.02 Crs.

Modified Duration of Debt Portfolio:

6.30 years

YTM of Debt Portfolio: 5.74%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

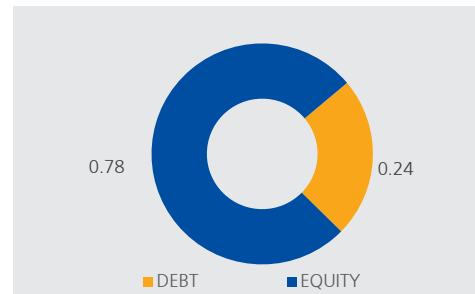
Period	Fund Returns	Index Returns
Last 1 Month	-1.83%	-1.95%
Last 6 Months	17.13%	18.68%
Last 1 Year	16.45%	14.42%
Last 2 Years	11.88%	12.65%
Last 3 Years	6.51%	8.20%
Since Inception	9.27%	9.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

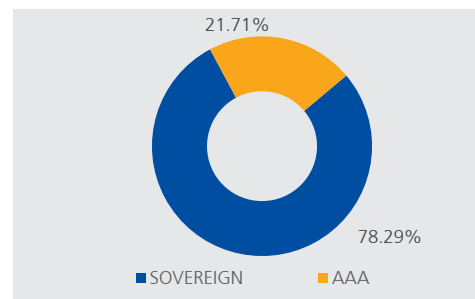
Portfolio

Name of Instrument	% to AUM
5.85% GOI 01-12-2030	5.56%
6.45% GOI CG 07-10-2029	4.62%
6.17% GOI 15.07.2021	2.08%
5.77% GOI CG 03.08.2030	1.74%
6.68% GOI CG 17-09-2031	1.42%
6.19% GOI 16-09-2034	1.06%
7.88% GOI CG 19-03-2030	0.44%
7.27% GOI 08.04.2026	0.42%
7.17% GOI 08-01-2028	0.42%
6.22% GOI 16.03.2035	0.39%
Gilts Total	18.15%
RELIANCE INDUSTRIES LTD.	6.93%
INFOSYS LIMITED	6.89%
HDFC BANK LTD.FV-2	5.99%
ICICI BANK LTD.FV-2	5.49%
TATA CONSULTANCY SERVICES LTD.	4.17%
HDFC LTD FV 2	3.56%
HINDUSTAN LEVER LTD.	3.10%
KOTAK MAHINDRA BANK LIMITED_FV5	2.92%
BHARTI AIRTEL LIMITED	2.51%
LARSEN&TUBRO	2.47%
BAJAJ FINANCE LIMITED	1.76%
ITC - FV 1	1.72%
ASIAN PAINTS LIMITEDFV-1	1.67%
HCL TECHNOLOGIES LIMITED	1.51%
AXIS BANK LIMITEDFV-2	1.51%
MARUTI UDYOG LTD.	1.48%
ULTRATECH CEMCO LTD	1.25%
MAHINDRA & MAHINDRA LTD.-FV5	1.10%
NESTLE INDIA LIMITED	1.00%
STATE BANK OF INDIAFV-1	1.00%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.98%
WIPRO	0.96%
TITAN COMPANY LIMITED	0.90%
DR. REDDY LABORATORIES	0.90%
BAJAJ AUTO LTD	0.82%
BAJAJ FINSERV LIMITED	0.77%
TECH MAHINDRA LIMITEDFV-5	0.73%
POWER GRID CORP OF INDIA LTD	0.72%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.70%
TATA IRON & STEEL COMPANY LTD	0.67%
HERO MOTOCORP LIMITED	0.67%
TATA MOTORS LTD.FV-2	0.66%
CIPLA LTD.	0.66%
BRITANNIA INDUSTRIES LTD	0.65%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.64%
DIVIS LABORATORIES LIMITED	0.63%
NTPC LIMITED	0.62%
EICHER MOTORS LIMITED	0.59%
JSW STEEL LIMITED	0.55%
UPL LIMITED	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
SBI LIFE INSURANCE COMPANY LIMITED	0.48%
BHARAT PETROLEUM CORP. LTD.	0.48%
TATA CONSUMER PRODUCTS LIMITED	0.47%
DABUR INDIA LTD.	0.45%
GODREJ CONSUMER PRODUCTS LIMITED	0.44%
ONGCFV-5	0.43%
GRASIM INDUSTRIES LTD.	0.33%
COAL INDIA LIMITED	0.32%
Vedanta Limited	0.22%
Equity Total	76.52%
Money Market Total	5.03%
Current Assets	0.29%
Total	100.00%

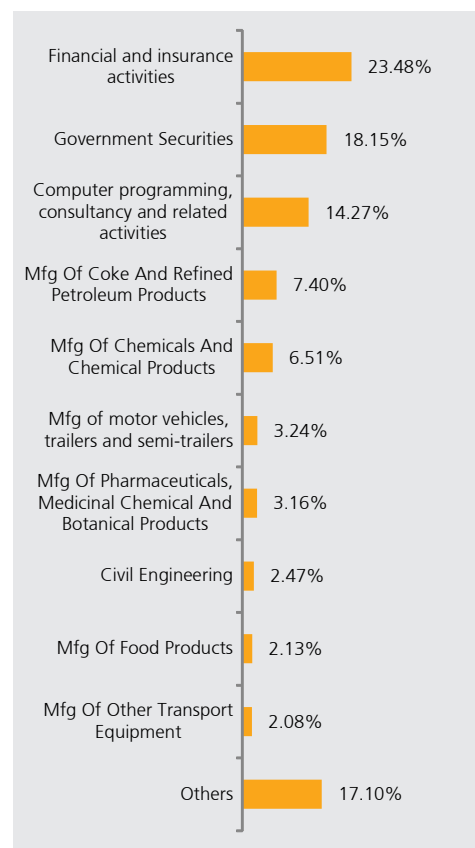
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 29th January 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹26.0515

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 29 January, 21: ₹ 1.46 Crs.

Modified Duration of Debt Portfolio: 6.29 years

YTM of Debt Portfolio: 5.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

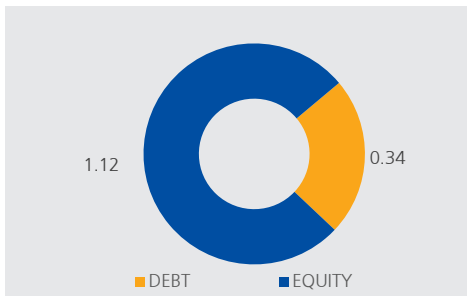
Period	Fund Returns	Index Returns
Last 1 Month	-1.78%	-1.95%
Last 6 Months	16.88%	18.68%
Last 1 Year	16.23%	14.42%
Last 2 Years	11.88%	12.65%
Last 3 Years	6.12%	8.20%
Since Inception	7.69%	8.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

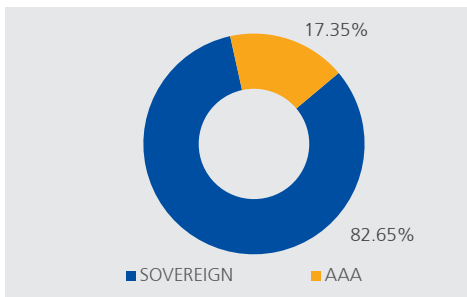
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	5.81%
5.85% GOI 01-12-2030	4.29%
6.17% GOI 15.07.2021	1.93%
5.77% GOI CG 03.08.2030	1.62%
6.68% GOI CG 17-09-2031	1.41%
6.19% GOI 16-09-2034	1.21%
7.88% GOI CG 19-03-2030	0.46%
7.27% GOI 08.04.2026	0.44%
7.17% GOI 08-01-2028	0.44%
6.22% GOI 16.03.2035	0.34%
Gilts Total	17.96%
RELIANCE INDUSTRIES LTD.	7.32%
HDFC BANK LTD.FV-2	6.90%
INFOSYS LIMITED	6.53%
ICICI BANK LTD.FV-2	4.97%
TATA CONSULTANCY SERVICES LTD.	4.38%
HINDUSTAN LEVER LTD.	3.19%
KOTAK MAHINDRA BANK LIMITED_FV5	3.18%
LARSEN&TUBRO	2.52%
HDFC LTD FV 2	2.49%
BHARTI AIRTEL LIMITED	2.23%
AXIS BANK LIMITEDFV-2	1.91%
BAJAJ FINANCE LIMITED	1.81%
ITC - FV 1	1.73%
ASIAN PAINTS LIMITEDFV-1	1.71%
HCL TECHNOLOGIES LIMITED	1.55%
MARUTI UDYOG LTD.	1.53%
ULTRATECH CEMCO LTD	1.16%
MAHINDRA & MAHINDRA LTD.-FV5	1.13%
STATE BANK OF INDIAFV-1	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.99%
WIPRO	0.98%
NESTLE INDIA LIMITED	0.93%
TITAN COMPANY LIMITED	0.92%
DR. REDDY LABORATORIES	0.88%
BAJAJ AUTO LTD	0.82%
BAJAJ FINSERV LIMITED	0.77%
POWER GRID CORP OF INDIA LTD	0.74%
TECH MAHINDRA LIMITEDFV-5	0.72%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.71%
TATA IRON & STEEL COMPANY LTD	0.69%
TATA MOTORS LTD.FV-2	0.68%
HERO MOTOCORP LIMITED	0.67%
CIPLA LTD.	0.67%
BRITANNIA INDUSTRIES LTD	0.65%
NTPC LIMITED	0.64%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.62%
EICHER MOTORS LIMITED	0.60%
DIVIS LABORATORIES LIMITED	0.60%
JSW STEEL LIMITED	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
UPL LIMITED	0.50%
BHARAT PETROLEUM CORP. LTD.	0.48%
SBI LIFE INSURANCE COMPANY LIMITED	0.48%
TATA CONSUMER PRODUCTS LIMITED	0.47%
DABUR INDIA LTD.	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.45%
ONGCFV-5	0.44%
COAL INDIA LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.34%
Vedanta Limited	0.22%
Equity Total	76.84%
Money Market Total	3.77%
Current Assets	1.44%
Total	100.00%

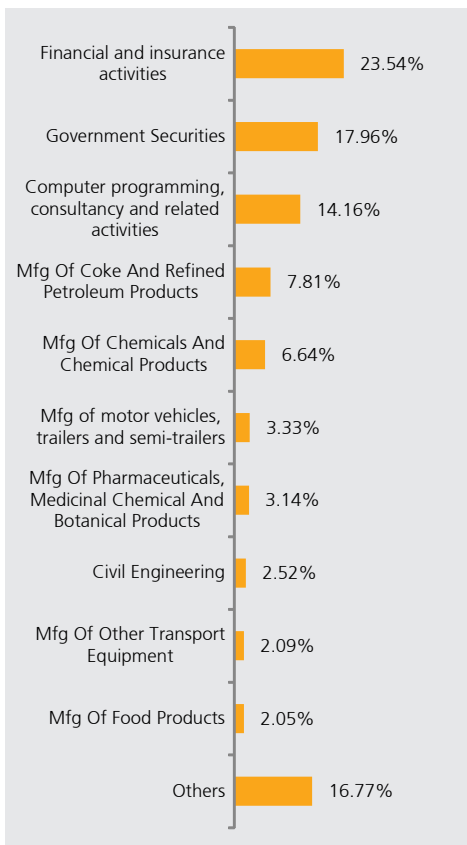
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 29th January 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 29 January, 21: ₹33.0100
Inception Date: 1st March 2007
Benchmark: N.A
AUM as on 29 January, 21: ₹ 26.11 Crs.
Modified Duration of Debt Portfolio: 5.75 years
YTM of Debt Portfolio: 5.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

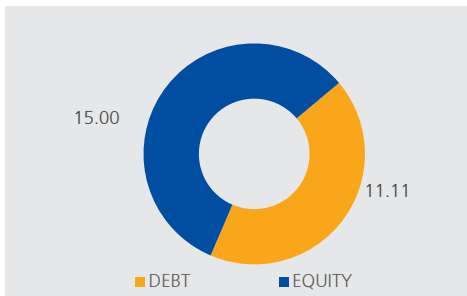
Period	Fund Returns	Index Returns
Last 1 Month	-1.38%	-
Last 6 Months	13.24%	-
Last 1 Year	13.92%	-
Last 2 Years	9.71%	-
Last 3 Years	6.24%	-
Since Inception	8.95%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

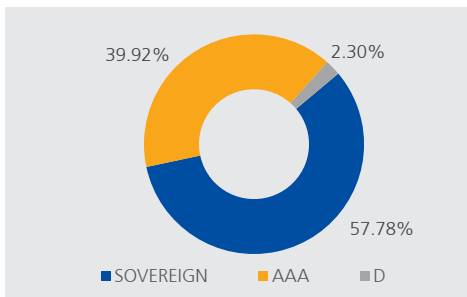
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.01%
8.30% IRFC NCD 25-03-2029 SR 134	3.87%
8.23% IRFC NCD 29-03-2029 SR135	2.14%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.96%
8.30% NTPC NCD SR 67 15-01-2029	0.86%
9.05% HDFC NCD 20-11-2023 U-004	0.84%
9.45% LICHL NCD 30-01-2022	0.40%
Bonds/Debentures Total	15.08%
5.85% GOI 01-12-2030	8.61%
5.77% GOI CG 03.08.2030	3.02%
6.68% GOI CG 17-09-2031	2.79%
6.17% GOI 15.07.2021	2.44%
6.19% GOI 16-09-2034	2.24%
6.45% GOI CG 07-10-2029	1.72%
7.27% GOI 08.04.2026	0.88%
7.17% GOI 08-01-2028	0.88%
6.22% GOI 16.03.2035	0.77%
7.88% GOI CG 19-03-2030	0.75%
Gilts Total	24.10%
HDFC BANK LTD.FV-2	5.81%
RELIANCE INDUSTRIES LTD.	5.63%
INFOSYS LIMITED	4.53%
HDFC LTD FV 2	4.33%
ICICI BANK LTD.FV-2	3.81%
TATA CONSULTANCY SERVICES LTD.	3.08%
KOTAK MAHINDRA BANK LIMITED_FV5	2.24%
HINDUSTAN LEVER LTD.	2.08%
AXIS BANK LIMITEDFV-2	1.74%
LARSEN&TUBRO	1.66%
BHARTI AIRTEL LIMITED	1.34%
ITC - FV 1	1.26%
BAJAJ FINANCE LIMITED	1.25%
ASIAN PAINTS LIMITEDFV-1	1.10%
STATE BANK OF INDIAFV-1	1.10%
HCL TECHNOLOGIES LIMITED	1.02%
MARUTI UDYOG LTD.	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.67%
ULTRATECH CEMCO LTD	0.63%
NESTLE INDIA LIMITED	0.63%
WIPRO	0.62%
TECH MAHINDRA LIMITEDFV-5	0.59%
TITAN COMPANY LIMITED	0.59%
DR. REDDY LABORATORIES	0.59%
BAJAJ AUTO LTD	0.54%
BAJAJ FINSERV LIMITED	0.53%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.53%
POWER GRID CORP OF INDIA LTD	0.47%
TATA MOTORS LTD.FV-2	0.47%
TATA IRON & STEEL COMPANY LTD	0.45%
CIPLA LTD.	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
HERO MOTOCORP LIMITED	0.43%
NTPC LIMITED	0.43%
DIVIS LABORATORIES LIMITED	0.43%
BRITANNIA INDUSTRIES LTD	0.42%
EICHER MOTORS LIMITED	0.39%
JSW STEEL LIMITED	0.38%
UPL LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
TATA CONSUMER PRODUCTS LIMITED	0.34%
ONGCFV-5	0.32%
BHARAT PETROLEUM CORP. LTD.	0.32%
DABUR INDIA LTD.	0.31%
GODREJ CONSUMER PRODUCTS LIMITED	0.30%
COAL INDIA LIMITED	0.26%
GRASIM INDUSTRIES LTD.	0.25%
Equity Total	57.44%
Money Market Total	2.53%
Current Assets	0.85%
Total	100.00%

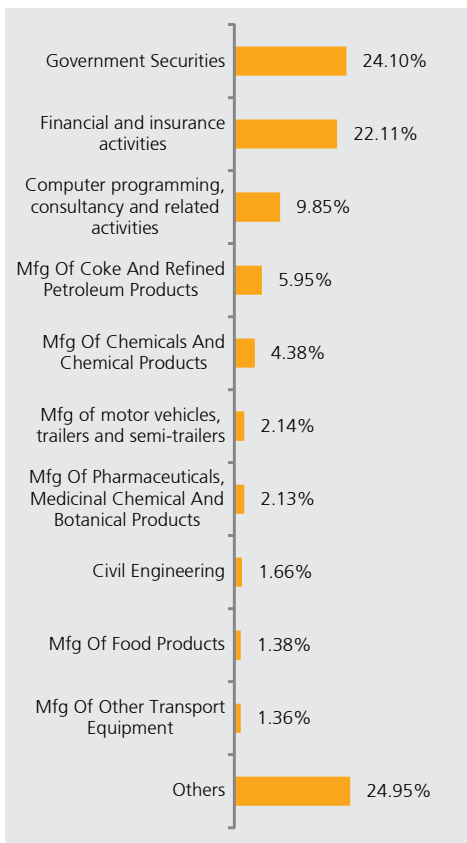
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 29th January 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹24.9148

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 29 January, 21: ₹ 0.89 Crs.

Modified Duration of Debt Portfolio:

6.33 years

YTM of Debt Portfolio: 5.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

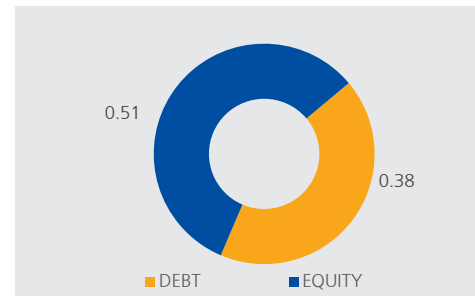
Period	Fund Returns	Index Returns
Last 1 Month	-1.49%	-1.49%
Last 6 Months	13.18%	14.48%
Last 1 Year	13.42%	14.32%
Last 2 Years	10.49%	12.70%
Last 3 Years	6.43%	8.85%
Since Inception	8.63%	9.40%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

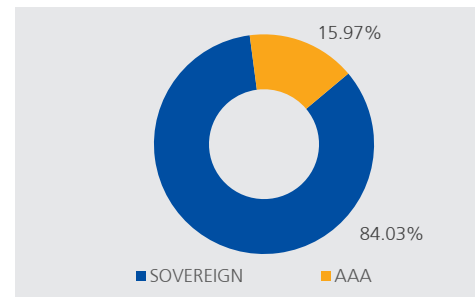
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.01%
8.30% IRFC NCD 25-03-2029 SR 134	3.87%
8.23% IRFC NCD 29-03-2029 SR135	2.14%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.96%
8.30% NTPC NCD SR 67 15-01-2029	0.86%
9.05% HDFC NCD 20-11-2023 U-004	0.84%
9.45% LICHFL NCD 30-01-2022	0.40%
Bonds/Debentures Total	15.08%
6.45% GOI CG 07-10-2029	10.21%
5.85% GOI 01-12-2030	10.15%
6.17% GOI 15.07.2021	3.74%
5.77% GOI CG 03.08.2030	3.09%
6.68% GOI CG 17-09-2031	2.66%
6.19% GOI 16-09-2034	2.21%
7.27% GOI 08.04.2026	0.85%
7.17% GOI 08-01-2028	0.84%
6.22% GOI 16.03.2035	0.77%
7.88% GOI CG 19-03-2030	0.75%
Gilts Total	35.27%
RELIANCE INDUSTRIES LTD.	6.04%
HDFC BANK LTD.FV-2	5.76%
INFOSYS LIMITED	4.56%
HDFC LTD FV 2	4.44%
ICICI BANK LTD.FV-2	3.77%
TATA CONSULTANCY SERVICES LTD.	3.27%
KOTAK MAHINDRA BANK LIMITED_FV5	2.24%
HINDUSTAN LEVER LTD.	2.05%
AXIS BANK LIMITEDFV-2	1.75%
LARSEN&TUBRO	1.64%
BHARTI AIRTEL LIMITED	1.33%
BAJAJ FINANCE LIMITED	1.27%
ITC - FV 1	1.25%
STATE BANK OF INDIAFV-1	1.09%
ASIAN PAINTS LIMITEDFV-1	1.05%
HCL TECHNOLOGIES LIMITED	1.01%
MARUTI UDYOG LTD.	0.97%
ULTRATECH CEMCO LTD	0.78%
MAHINDRA & MAHINDRA LTD.-FV5	0.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.68%
WIPRO	0.64%
DR. REDDY LABORATORIES	0.62%
TITAN COMPANY LIMITED	0.60%
TECH MAHINDRA LIMITEDFV-5	0.60%
NESTLE INDIA LIMITED	0.57%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
BAJAJ AUTO LTD	0.54%
BAJAJ FINSERV LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.48%
TATA MOTORS LTD.FV-2	0.46%
DIVIS LABORATORIES LIMITED	0.45%
TATA IRON & STEEL COMPANY LTD	0.44%
HERO MOTOCORP LIMITED	0.44%
CIPLA LTD.	0.43%
NTPC LIMITED	0.43%
BRITANNIA INDUSTRIES LTD	0.43%
EICHER MOTORS LIMITED	0.40%
JSW STEEL LIMITED	0.40%
TATA CONSUMER PRODUCTS LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
UPL LIMITED	0.33%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
GODREJ CONSUMER PRODUCTS LIMITED	0.33%
BHARAT PETROLEUM CORP. LTD.	0.31%
DABUR INDIA LTD.	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.22%
Equity Total	57.46%
Money Market Total	6.70%
Current Assets	-14.51%
Total	100.00%

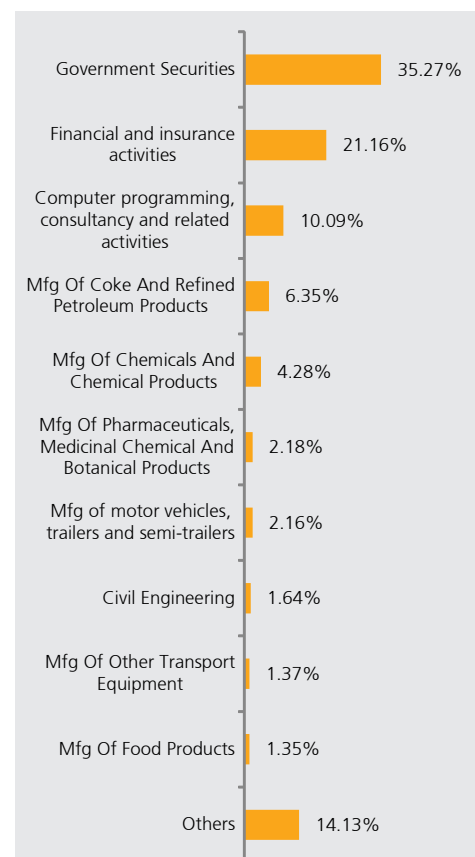
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 29th January 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹33.2170

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 29 January, 21: ₹ 9.22 Crs.

Modified Duration of Debt Portfolio:

5.84 years

YTM of Debt Portfolio: 5.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

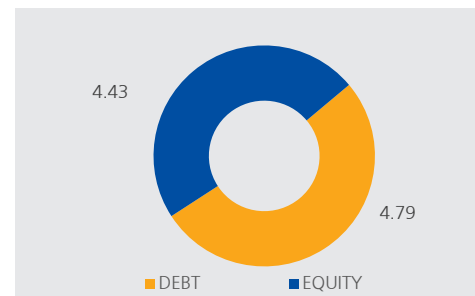
Period	Fund Returns	Index Returns
Last 1 Month	-1.13%	-
Last 6 Months	11.20%	-
Last 1 Year	13.72%	-
Last 2 Years	11.18%	-
Last 3 Years	7.34%	-
Since Inception	9.00%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

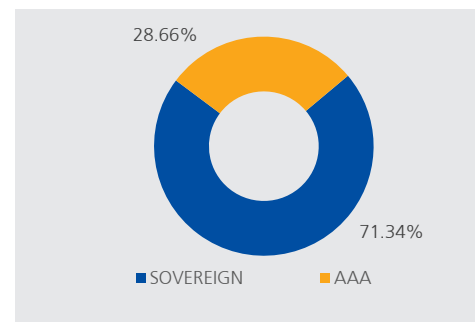
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	3.65%
8.30% NTPC NCD SR 67 15-01-2029	3.65%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.37%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.21%
8.23% IRFC NCD 29-03-2029 SR135	1.21%
9.05% HDFC NCD 20-11-2023 U-004	1.20%
Bonds/Debentures Total	13.29%
5.85% GOI 01-12-2030	14.61%
6.17% GOI 15.07.2021	4.94%
5.77% GOI CG 03.08.2030	3.84%
6.68% GOI CG 17-09-2031	3.50%
6.19% GOI 16-09-2034	2.83%
7.27% GOI 08.04.2026	2.27%
7.17% GOI 08-01-2028	1.11%
6.22% GOI 16.03.2035	0.98%
7.88% GOI CG 19-03-2030	0.96%
6.45% GOI CG 07-10-2029	0.71%
Gilts Total	35.76%
HDFC BANK LTD.FV-2	4.92%
RELIANCE INDUSTRIES LTD.	4.72%
INFOSYS LIMITED	3.78%
HDFC LTD FV 2	3.62%
ICICI BANK LTD.FV-2	3.22%
TATA CONSULTANCY SERVICES LTD.	2.40%
KOTAK MAHINDRA BANK LIMITED_FV5	1.86%
HINDUSTAN LEVER LTD.	1.76%
AXIS BANK LIMITEDFV-2	1.45%
LARSEN&TUBRO	1.40%
BHARTI AIRTEL LIMITED	1.13%
ITC - FV 1	1.06%
BAJAJ FINANCE LIMITED	1.05%
ASIAN PAINTS LIMITEDFV-1	0.92%
STATE BANK OF INDIAFV-1	0.92%
HCL TECHNOLOGIES LIMITED	0.86%
MARUTI UDYOG LTD.	0.80%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.58%
NESTLE INDIA LIMITED	0.54%
WIPRO	0.52%
DR. REDDY LABORATORIES	0.50%
TECH MAHINDRA LIMITEDFV-5	0.50%
TITAN COMPANY LIMITED	0.49%
BAJAJ FINSERV LIMITED	0.45%
BAJAJ AUTO LTD	0.45%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.44%
ULTRATECH CEMCO LTD	0.42%
POWER GRID CORP OF INDIA LTD	0.39%
TATA MOTORS LTD.FV-2	0.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.38%
CIPLA LTD.	0.38%
TATA IRON & STEEL COMPANY LTD	0.37%
NTPC LIMITED	0.37%
HERO MOTOCORP LIMITED	0.37%
DIVIS LABORATORIES LIMITED	0.36%
JSW STEEL LIMITED	0.35%
BRITANNIA INDUSTRIES LTD	0.35%
EICHER MOTORS LIMITED	0.33%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
HINDALCO INDUSTRIES LTD FV RE 1	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.28%
TATA CONSUMER PRODUCTS LIMITED	0.28%
UPL LIMITED	0.27%
ONGCFV-5	0.27%
BHARAT PETROLEUM CORP. LTD.	0.27%
DABUR INDIA LTD.	0.26%
GRASIM INDUSTRIES LTD.	0.21%
COAL INDIA LIMITED	0.20%
Equity Total	48.06%
Money Market Total	1.07%
Current Assets	1.82%
Total	100.00%

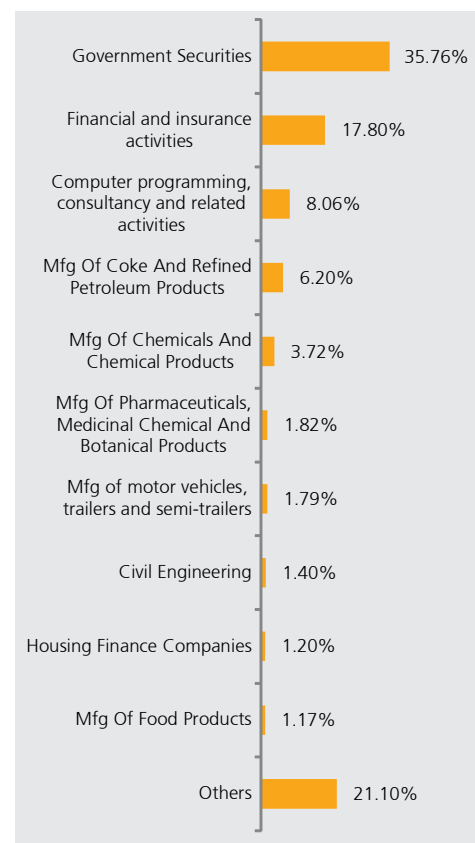
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 29th January 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 29 January, 21: ₹25.1903

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 29 January, 21: ₹ 0.47 Crs.

Modified Duration of Debt Portfolio:

5.98 years

YTM of Debt Portfolio: 5.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

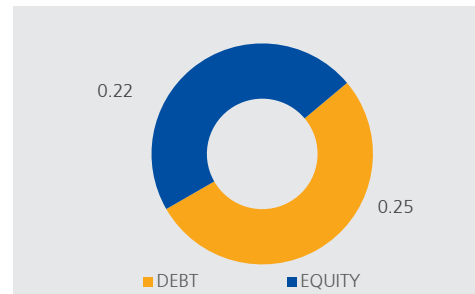
Period	Fund Returns	Index Returns
Last 1 Month	-1.20%	-1.26%
Last 6 Months	11.08%	12.41%
Last 1 Year	12.85%	14.10%
Last 2 Years	10.41%	12.63%
Last 3 Years	6.86%	9.11%
Since Inception	8.71%	9.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

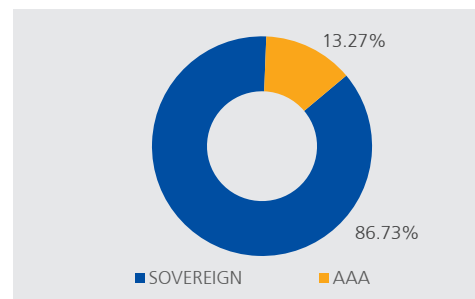
Portfolio

Name of Instrument	% to AUM
5.85% GOI 01-12-2030	14.92%
6.45% GOI CG 07-10-2029	9.08%
6.17% GOI 15.07.2021	7.68%
5.77% GOI CG 03.08.2030	3.96%
6.68% GOI CG 17-09-2031	3.27%
6.19% GOI 16-09-2034	2.71%
7.88% GOI CG 19-03-2030	0.94%
7.27% GOI 08.04.2026	0.91%
7.17% GOI 08-01-2028	0.91%
6.22% GOI 16.03.2035	0.83%
Gilts Total	45.21%
HDFC BANK LTD.FV-2	4.75%
RELIANCE INDUSTRIES LTD.	4.70%
INFOSYS LIMITED	3.74%
HDFC LTD FV 2	3.56%
ICICI BANK LTD.FV-2	3.10%
TATA CONSULTANCY SERVICES LTD.	2.69%
KOTAK MAHINDRA BANK LIMITED_FV5	1.84%
HINDUSTAN LEVER LTD.	1.67%
AXIS BANK LIMITEDFV-2	1.44%
LARSEN&TUBRO	1.35%
BHARTI AIRTEL LIMITED	1.10%
ITC - FV 1	1.02%
BAJAJ FINANCE LIMITED	1.00%
ASIAN PAINTS LIMITEDFV-1	0.91%
STATE BANK OF INDIAFV-1	0.89%
HCL TECHNOLOGIES LIMITED	0.83%
MARUTI UDYOG LTD.	0.76%
ULTRATECH CEMCO LTD	0.67%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54%
TITAN COMPANY LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.51%
DR. REDDY LABORATORIES	0.49%
WIPRO	0.45%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.44%
BAJAJ AUTO LTD	0.42%
POWER GRID CORP OF INDIA LTD	0.40%
TATA MOTORS LTD.FV-2	0.38%
BRITANNIA INDUSTRIES LTD	0.37%
BAJAJ FINSERV LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.37%
CIPLA LTD.	0.37%
NESTLE INDIA LIMITED	0.36%
DIVIS LABORATORIES LIMITED	0.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.35%
NTPC LIMITED	0.35%
EICHER MOTORS LIMITED	0.35%
HERO MOTOCORP LIMITED	0.34%
JSW STEEL LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
HINDALCO INDUSTRIES LTD FV RE 1	0.29%
TATA CONSUMER PRODUCTS LIMITED	0.28%
UPL LIMITED	0.26%
BHARAT PETROLEUM CORP. LTD.	0.26%
ONGCFV-5	0.26%
DABUR INDIA LTD.	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
GRASIM INDUSTRIES LTD.	0.20%
COAL INDIA LIMITED	0.19%
Equity Total	47.20%
Money Market Total	6.92%
Current Assets	0.67%
Total	100.00%

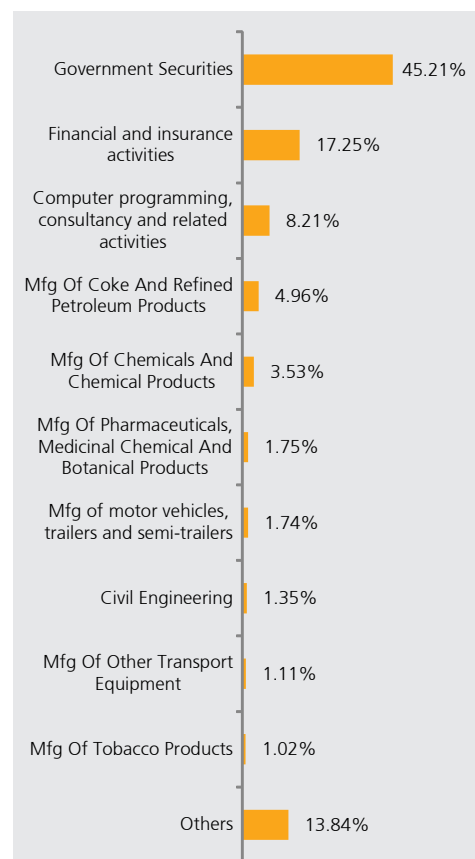
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 29th January 2021

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 29 January, 21: ₹26.7895

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 29 January, 21: ₹ 1.37 Crs.

Modified Duration of Debt Portfolio:

5.95 years

YTM of Debt Portfolio: 5.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	53

Returns

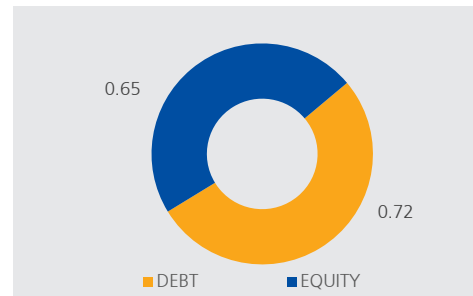
Period	Fund Returns	Index Returns
Last 1 Month	-1.22%	-1.26%
Last 6 Months	11.20%	12.41%
Last 1 Year	12.23%	14.10%
Last 2 Years	10.14%	12.63%
Last 3 Years	6.58%	9.11%
Since Inception	7.92%	8.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

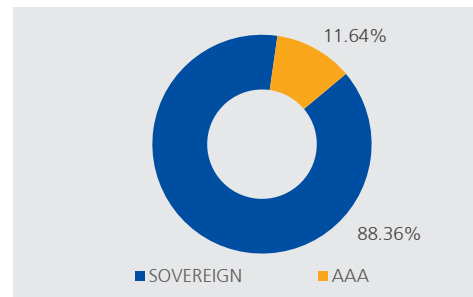
Portfolio

Name of Instrument	% to AUM
5.85% GOI 01-12-2030	13.63%
6.45% GOI CG 07-10-2029	10.35%
6.17% GOI 15.07.2021	7.77%
5.77% GOI CG 03.08.2030	3.83%
6.68% GOI CG 17-09-2031	3.41%
6.19% GOI 16-09-2034	2.82%
7.17% GOI 08-01-2028	1.10%
7.27% GOI 08.04.2026	1.03%
7.88% GOI CG 19-03-2030	0.98%
6.22% GOI 16.03.2035	0.87%
Gilts Total	45.78%
HDFC BANK LTD.FV-2	4.78%
RELIANCE INDUSTRIES LTD.	4.70%
INFOSYS LIMITED	3.78%
HDFC LTD FV 2	3.60%
ICICI BANK LTD.FV-2	3.13%
TATA CONSULTANCY SERVICES LTD.	2.71%
KOTAK MAHINDRA BANK LIMITED_FV5	1.87%
HINDUSTAN LEVER LTD.	1.71%
AXIS BANK LIMITEDFV-2	1.45%
LARSEN&TUBRO	1.36%
BHARTI AIRTEL LIMITED	1.11%
BAJAJ FINANCE LIMITED	1.04%
ITC - FV 1	1.04%
STATE BANK OF INDIAFV-1	0.90%
ASIAN PAINTS LIMITEDFV-1	0.90%
HCL TECHNOLOGIES LIMITED	0.84%
MARUTI UDYOG LTD.	0.79%
MAHINDRA & MAHINDRA LTD.-FV5	0.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54%
WIPRO	0.53%
ULTRATECH CEMCO LTD	0.51%
TECH MAHINDRA LIMITEDFV-5	0.50%
NESTLE INDIA LIMITED	0.50%
TITAN COMPANY LIMITED	0.50%
DR. REDDY LABORATORIES	0.47%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.45%
BAJAJ FINSERV LIMITED	0.45%
BAJAJ AUTO LTD	0.44%
POWER GRID CORP OF INDIA LTD	0.40%
TATA MOTORS LTD.FV-2	0.38%
DIVIS LABORATORIES LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.36%
CIPLA LTD.	0.36%
HERO MOTOCORP LIMITED	0.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.35%
NTPC LIMITED	0.35%
BRITANNIA INDUSTRIES LTD	0.33%
EICHER MOTORS LIMITED	0.32%
JSW STEEL LIMITED	0.31%
TATA CONSUMER PRODUCTS LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
UPL LIMITED	0.26%
BHARAT PETROLEUM CORP. LTD.	0.26%
ONGCFV-5	0.26%
DABUR INDIA LTD.	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
COAL INDIA LIMITED	0.21%
GRASIM INDUSTRIES LTD.	0.20%
Equity Total	47.63%
Money Market Total	6.03%
Current Assets	0.56%
Total	100.00%

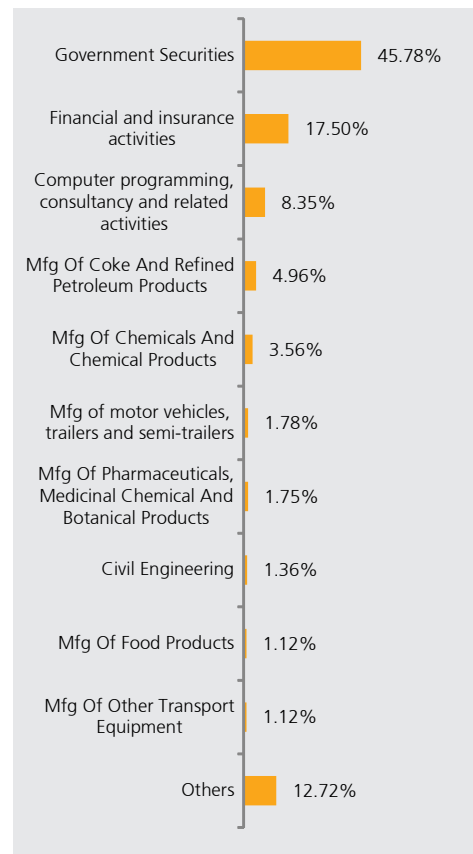
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 29th January 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹42.5886

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 29 January, 21: ₹ 14.45 Crs.

Modified Duration of Debt Portfolio:

5.69 years

YTM of Debt Portfolio: 5.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	59
MMI / Others	00-100	2

Returns

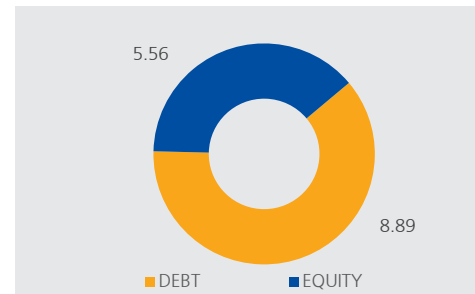
Period	Fund Returns	Index Returns
Last 1 Month	-0.89%	-
Last 6 Months	8.94%	-
Last 1 Year	12.46%	-
Last 2 Years	10.15%	-
Last 3 Years	7.07%	-
Since Inception	9.19%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

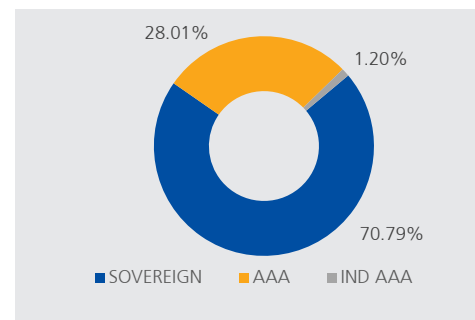
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.18%
9.05% HDFC NCD 20-11-2023 U-004	3.05%
8.30% IRFC NCD 25-03-2029 SR 134	1.55%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.51%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.48%
9.30% PGCIL NCD 28-06-2025 J	0.99%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.78%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.77%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.72%
Bonds/Debentures Total	17.03%
5.85% GOI 01-12-2030	16.78%
6.17% GOI 15.07.2021	6.64%
5.77% GOI CG 03.08.2030	4.56%
6.68% GOI CG 17-09-2031	4.17%
6.19% GOI 16-09-2034	3.38%
7.27% GOI 08.04.2026	2.08%
7.17% GOI 08-01-2028	1.33%
6.22% GOI 16.03.2035	1.17%
7.88% GOI CG 19-03-2030	1.15%
6.45% GOI CG 07-10-2029	1.09%
Gilts Total	42.35%
HDFC BANK LTD.FV-2	3.86%
RELIANCE INDUSTRIES LTD.	3.79%
INFOSYS LIMITED	3.02%
HDFC LTD FV 2	2.90%
ICICI BANK LTD.FV-2	2.53%
TATA CONSULTANCY SERVICES LTD.	2.10%
KOTAK MAHINDRA BANK LIMITED_FV5	1.49%
HINDUSTAN LEVER LTD.	1.38%
AXIS BANK LIMITEDFV-2	1.16%
LARSEN&TUBRO	1.10%
BHARTI AIRTEL LIMITED	0.94%
BAJAJ FINANCE LIMITED	0.84%
ITC - FV 1	0.83%
ASIAN PAINTS LIMITEDFV-1	0.74%
STATE BANK OF INDIAFV-1	0.74%
HCL TECHNOLOGIES LIMITED	0.68%
MARUTI UDYOG LTD.	0.64%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
ULTRATECH CEMCO LTD	0.42%
WIPRO	0.41%
NESTLE INDIA LIMITED	0.41%
TECH MAHINDRA LIMITEDFV-5	0.40%
TITAN COMPANY LIMITED	0.39%
DR. REDDY LABORATORIES	0.39%
BAJAJ FINSERV LIMITED	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
BAJAJ AUTO LTD	0.35%
TATA MOTORS LTD.FV-2	0.34%
POWER GRID CORP OF INDIA LTD	0.31%
TATA IRON & STEEL COMPANY LTD	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
CIPLA LTD.	0.30%
BRITANNIA INDUSTRIES LTD	0.29%
HERO MOTOCORP LIMITED	0.29%
NTPC LIMITED	0.29%
DIVIS LABORATORIES LIMITED	0.29%
JSW STEEL LIMITED	0.27%
EICHER MOTORS LIMITED	0.26%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
ONGCFV-5	0.23%
TATA CONSUMER PRODUCTS LIMITED	0.22%
UPL LIMITED	0.22%
BHARAT PETROLEUM CORP. LTD.	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
DABUR INDIA LTD.	0.20%
GRASIM INDUSTRIES LTD.	0.17%
COAL INDIA LIMITED	0.16%
Equity Total	38.51%
Money Market Total	0.44%
Current Assets	1.67%
Total	100.00%

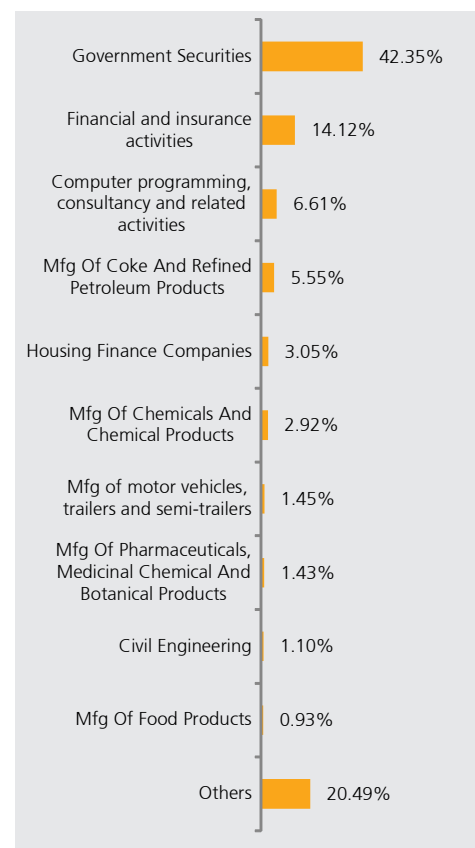
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 29th January 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity)

& Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹26.2778

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 29 January, 21: ₹ 13.09 Crs.

Modified Duration of Debt Portfolio:

5.76 years

YTM of Debt Portfolio: 5.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	59
MMI / Others	00-100	3

Returns

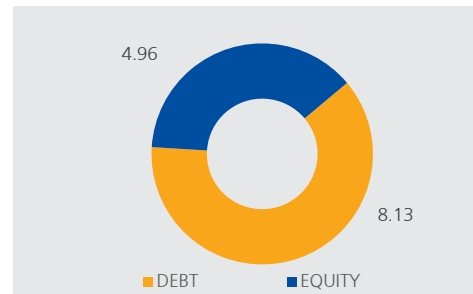
Period	Fund Returns	Index Returns
Last 1 Month	-0.90%	-1.03%
Last 6 Months	9.34%	10.37%
Last 1 Year	13.00%	13.76%
Last 2 Years	10.95%	12.49%
Last 3 Years	7.69%	9.31%
Since Inception	7.61%	8.47%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

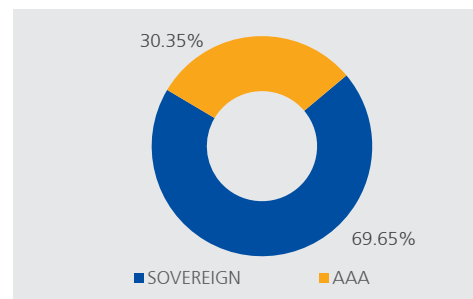
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	5.97%
9.05% HDFC NCD 20-11-2023 U-004	3.37%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.14%
8.30% IRFC NCD 25-03-2029 SR 134	2.57%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.82%
Bonds/Debentures Total	15.86%
5.85% GOI 01-12-2030	17.28%
6.17% GOI 15.07.2021	5.40%
5.77% GOI CG 03.08.2030	4.51%
6.68% GOI CG 17-09-2031	4.12%
6.19% GOI 16-09-2034	3.32%
7.27% GOI 08.04.2026	2.90%
6.45% GOI CG 07-10-2029	1.50%
7.17% GOI 08-01-2028	1.31%
6.22% GOI 16.03.2035	1.17%
7.88% GOI CG 19-03-2030	1.13%
Gilts Total	42.65%
HDFC BANK LTD.FV-2	3.85%
RELIANCE INDUSTRIES LTD.	3.69%
INFOSYS LIMITED	2.99%
HDFC LTD FV 2	2.86%
ICICI BANK LTD.FV-2	2.52%
TATA CONSULTANCY SERVICES LTD.	2.04%
KOTAK MAHINDRA BANK LIMITED_FV5	1.47%
HINDUSTAN LEVER LTD.	1.38%
AXIS BANK LIMITEDFV-2	1.15%
LARSEN&TUBRO	1.10%
BHARTI AIRTEL LIMITED	0.89%
ITC - FV 1	0.83%
BAJAJ FINANCE LIMITED	0.82%
ASIAN PAINTS LIMITEDFV-1	0.72%
STATE BANK OF INDIAFV-1	0.72%
HCL TECHNOLOGIES LIMITED	0.68%
MARUTI UDYOG LTD.	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.44%
NESTLE INDIA LIMITED	0.42%
WIPRO	0.41%
TECH MAHINDRA LIMITEDFV-5	0.39%
DR. REDDY LABORATORIES	0.39%
TITAN COMPANY LIMITED	0.39%
BAJAJ AUTO LTD	0.36%
BAJAJ FINSERV LIMITED	0.35%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
ULTRATECH CEMCO LTD	0.35%
POWER GRID CORP OF INDIA LTD	0.31%
TATA MOTORS LTD.FV-2	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
CIPLA LTD.	0.30%
TATA IRON & STEEL COMPANY LTD	0.29%
NTPC LIMITED	0.29%
HERO MOTOCORP LIMITED	0.29%
DIVIS LABORATORIES LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.28%
EICHER MOTORS LIMITED	0.26%
JSW STEEL LIMITED	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
ONGCFV-5	0.23%
TATA CONSUMER PRODUCTS LIMITED	0.22%
UPL LIMITED	0.21%
BHARAT PETROLEUM CORP. LTD.	0.21%
DABUR INDIA LTD.	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
COAL INDIA LIMITED	0.18%
GRASIM INDUSTRIES LTD.	0.17%
Equity Total	37.90%
Money Market Total	2.73%
Current Assets	0.85%
Total	100.00%

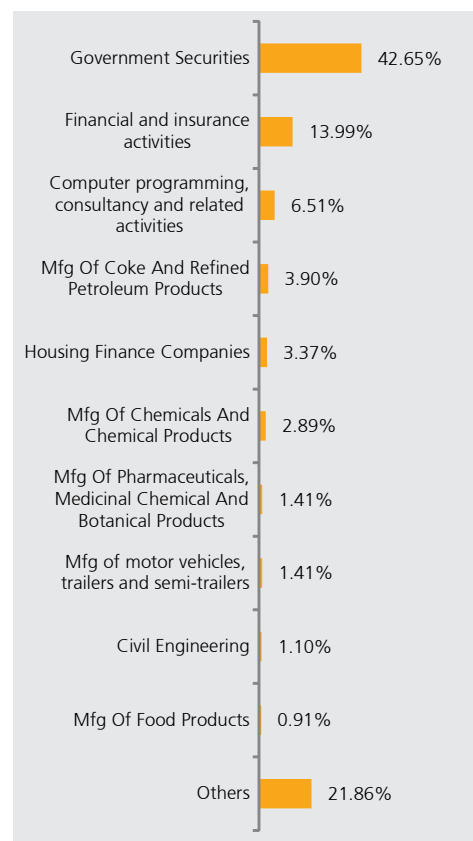
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 29th January 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹33.9416

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 29 January, 21: ₹ 8.38 Crs.

Modified Duration of Debt Portfolio: 5.82 years

YTM of Debt Portfolio: 5.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	59
MMI / Others	00-100	2

Returns

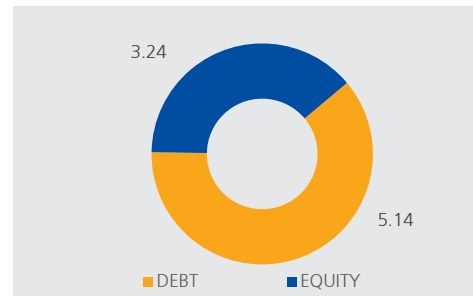
Period	Fund Returns	Index Returns
Last 1 Month	-0.98%	-1.03%
Last 6 Months	8.95%	10.37%
Last 1 Year	12.87%	13.76%
Last 2 Years	10.36%	12.49%
Last 3 Years	7.16%	9.31%
Since Inception	9.19%	9.64%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

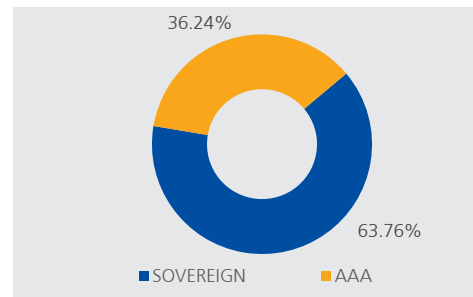
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.38%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.90%
9.05% HDFC NCD 20-11-2023 U-004	3.95%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.55%
8.30% IRFC NCD 25-03-2029 SR 134	1.34%
8.23% IRFC NCD 29-03-2029 SR135	1.33%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.30%
Bonds/Debentures Total	20.75%
5.85% GOI 01-12-2030	14.85%
5.77% GOI CG 03.08.2030	4.56%
6.68% GOI CG 17-09-2031	4.18%
6.19% GOI 16-09-2034	3.40%
6.45% GOI CG 07-10-2029	3.16%
6.17% GOI 15.07.2021	2.75%
7.27% GOI 08.04.2026	1.33%
7.17% GOI 08-01-2028	1.32%
6.22% GOI 16.03.2035	1.20%
7.88% GOI CG 19-03-2030	1.19%
Gilts Total	37.93%
HDFC BANK LTD.FV-2	3.89%
RELIANCE INDUSTRIES LTD.	3.78%
INFOSYS LIMITED	3.08%
HDFC LTD FV 2	2.78%
ICICI BANK LTD.FV-2	2.54%
TATA CONSULTANCY SERVICES LTD.	2.22%
KOTAK MAHINDRA BANK LIMITED_FV5	1.52%
HINDUSTAN LEVER LTD.	1.39%
AXIS BANK LIMITEDFV-2	1.18%
LARSEN&TUBRO	1.11%
BHARTI AIRTEL LIMITED	0.90%
BAJAJ FINANCE LIMITED	0.85%
ITC - FV 1	0.84%
ASIAN PAINTS LIMITEDFV-1	0.74%
STATE BANK OF INDIAFV-1	0.73%
HCL TECHNOLOGIES LIMITED	0.68%
MARUTI UDYOG LTD.	0.66%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
WIPRO	0.43%
NESTLE INDIA LIMITED	0.43%
TITAN COMPANY LIMITED	0.41%
TECH MAHINDRA LIMITEDFV-5	0.41%
DR. REDDY LABORATORIES	0.40%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
ULTRATECH CEMCO LTD	0.36%
BAJAJ AUTO LTD	0.36%
BAJAJ FINSERV LIMITED	0.35%
POWER GRID CORP OF INDIA LTD	0.32%
TATA MOTORS LTD.FV-2	0.31%
DIVIS LABORATORIES LIMITED	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
TATA IRON & STEEL COMPANY LTD	0.30%
NTPC LIMITED	0.30%
CIPLA LTD.	0.30%
HERO MOTOCORP LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.28%
EICHER MOTORS LIMITED	0.26%
JSW STEEL LIMITED	0.26%
TATA CONSUMER PRODUCTS LIMITED	0.24%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
UPL LIMITED	0.22%
ONGCFV-5	0.21%
BHARAT PETROLEUM CORP. LTD.	0.21%
DABUR INDIA LTD.	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.17%
COAL INDIA LIMITED	0.15%
Equity Total	38.64%
Money Market Total	0.81%
Current Assets	1.87%
Total	100.00%

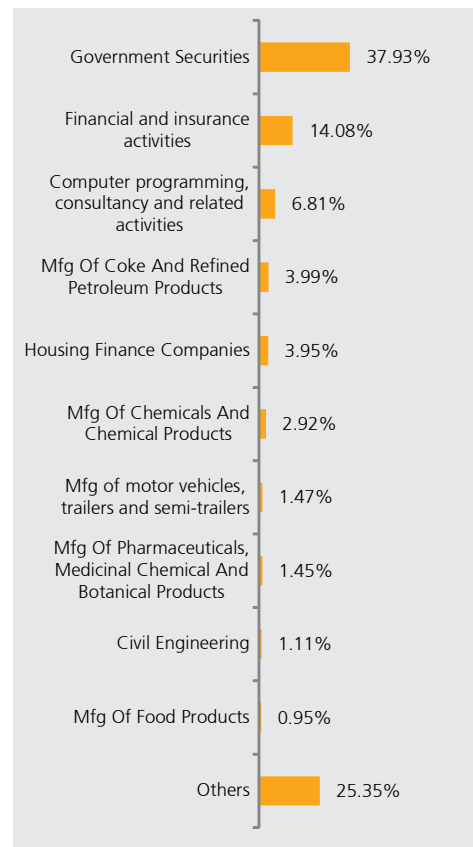
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 29th January 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹24.3641

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 29 January, 21: ₹ 1.62 Crs.

Modified Duration of Debt Portfolio:

5.88 years

YTM of Debt Portfolio: 5.85%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	57
MMI / Others	00-100	5

Returns

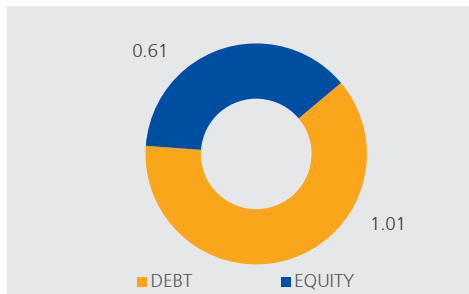
Period	Fund Returns	Index Returns
Last 1 Month	-0.86%	-1.03%
Last 6 Months	9.45%	10.37%
Last 1 Year	12.21%	13.76%
Last 2 Years	10.30%	12.49%
Last 3 Years	7.46%	9.31%
Since Inception	8.39%	9.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

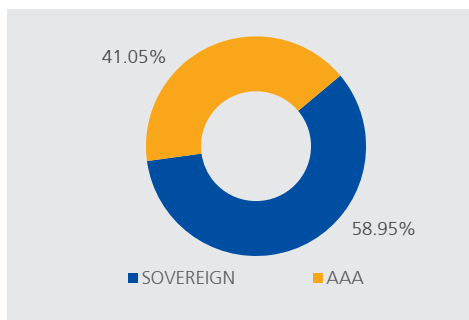
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	6.91%
8.30% NTPC NCD SR 67 15-01-2029	6.90%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.73%
Bonds/Debentures Total	20.54%
5.85% GOI 01-12-2030	13.38%
5.77% GOI CG 03.08.2030	4.56%
6.17% GOI 15.07.2021	4.43%
6.68% GOI CG 17-09-2031	4.08%
6.19% GOI 16-09-2034	3.34%
6.45% GOI CG 07-10-2029	1.52%
7.27% GOI 08.04.2026	1.26%
7.17% GOI 08-01-2028	1.26%
7.88% GOI CG 19-03-2030	1.10%
6.22% GOI 16.03.2035	1.09%
Govts Total	36.02%
HDFC BANK LTD.FV-2	3.82%
RELIANCE INDUSTRIES LTD.	3.63%
INFOSYS LIMITED	2.99%
HDFC LTD FV 2	2.86%
ICICI BANK LTD.FV-2	2.50%
TATA CONSULTANCY SERVICES LTD.	2.05%
KOTAK MAHINDRA BANK LIMITED_FV5	1.48%
HINDUSTAN LEVER LTD.	1.37%
AXIS BANK LIMITEDFV-2	1.15%
LARSEN&TUBRO	1.09%
BHARTI AIRTEL LIMITED	0.88%
ITC - FV 1	0.83%
BAJAJ FINANCE LIMITED	0.82%
STATE BANK OF INDIAFV-1	0.72%
ASIAN PAINTS LIMITEDFV-1	0.71%
HCL TECHNOLOGIES LIMITED	0.67%
MARUTI UDYOG LTD.	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.44%
ULTRATECH CEMCO LTD	0.43%
NESTLE INDIA LIMITED	0.42%
WIPRO	0.41%
DR. REDDY LABORATORIES	0.40%
TITAN COMPANY LIMITED	0.39%
TECH MAHINDRA LIMITEDFV-5	0.39%
BAJAJ FINSERV LIMITED	0.38%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
BAJAJ AUTO LTD	0.35%
POWER GRID CORP OF INDIA LTD	0.31%
TATA MOTORS LTD.FV-2	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
CIPLA LTD.	0.30%
TATA IRON & STEEL COMPANY LTD	0.29%
DIVIS LABORATORIES LIMITED	0.29%
NTPC LIMITED	0.29%
HERO MOTOCORP LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.28%
EICHER MOTORS LIMITED	0.25%
JSW STEEL LIMITED	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
TATA CONSUMER PRODUCTS LIMITED	0.22%
ONGCFV-5	0.22%
UPL LIMITED	0.21%
BHARAT PETROLEUM CORP. LTD.	0.21%
DABUR INDIA LTD.	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.16%
COAL INDIA LIMITED	0.11%
Equity Total	37.72%
Money Market Total	4.55%
Current Assets	1.17%
Total	100.00%

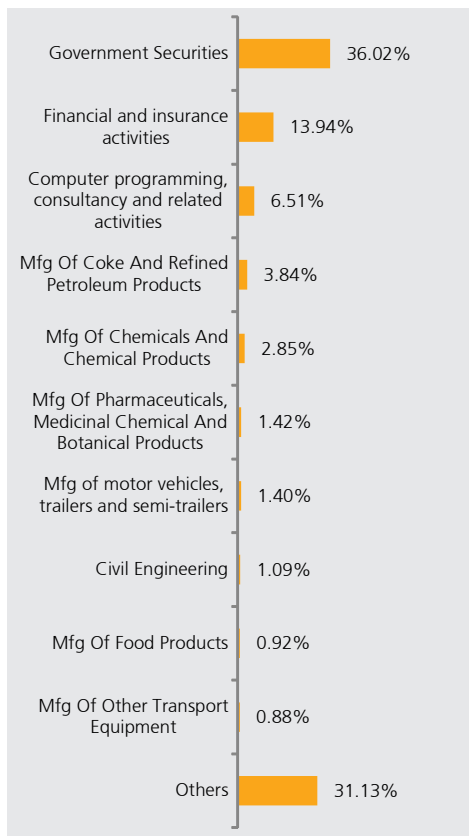
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 29th January 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹37.3587

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 29 January, 21: ₹ 18.09 Crs.

Modified Duration of Debt Portfolio:

5.72 years

YTM of Debt Portfolio: 5.73%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	77
MMI / Others	00-100	5

Returns

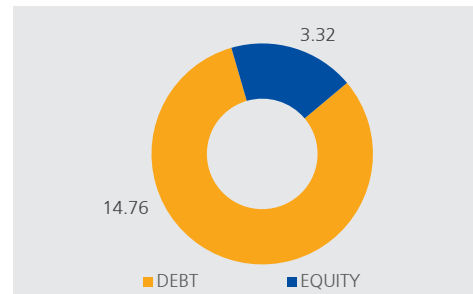
Period	Fund Returns	Index Returns
Last 1 Month	-0.50%	-0.59%
Last 6 Months	5.25%	6.35%
Last 1 Year	11.34%	12.75%
Last 2 Years	10.12%	12.03%
Last 3 Years	7.81%	9.58%
Since Inception	8.04%	8.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

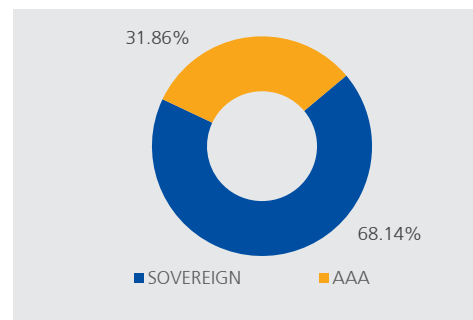
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.79%
8.30% NTPC NCD SR 67 15-01-2029	3.10%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.03%
9.05% HDFC NCD 20-11-2023 U-004	2.44%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.37%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.21%
9.00% NTPC NCD 25-01-2023 XLII-I	1.20%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.62%
8.30% IRFC NCD 25-03-2029 SR 134	0.62%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.62%
Bonds/Debtentures Total	21.98%
5.85% GOI 01-12-2030	20.68%
6.17% GOI 15.07.2021	7.04%
5.77% GOI CG 03.08.2030	5.80%
6.68% GOI CG 17-09-2031	5.31%
6.19% GOI 16-09-2034	4.34%
7.27% GOI 08.04.2026	4.02%
6.45% GOI CG 07-10-2029	2.83%
7.17% GOI 08-01-2028	1.72%
6.22% GOI 16.03.2035	1.54%
7.88% GOI CG 19-03-2030	1.53%
Gilts Total	54.81%
RELIANCE INDUSTRIES LTD.	1.92%
HDFC BANK LTD.FV-2	1.80%
INFOSYS LIMITED	1.49%
HDFC LTD FV 2	1.40%
ICICI BANK LTD.FV-2	1.18%
TATA CONSULTANCY SERVICES LTD.	1.03%
KOTAK MAHINDRA BANK LIMITED_FV5	0.75%
HINDUSTAN LEVER LTD.	0.66%
AXIS BANK LIMITEDFV-2	0.56%
LARSEN&TUBRO	0.53%
BHARTI AIRTEL LIMITED	0.43%
BAJAJ FINANCE LIMITED	0.40%
ASIAN PAINTS LIMITEDFV-1	0.35%
STATE BANK OF INDIAFV-1	0.35%
HCL TECHNOLOGIES LIMITED	0.32%
MARUTI UDYOG LTD.	0.31%
ITC - FV 1	0.30%
MAHINDRA & MAHINDRA LTD.-FV5	0.23%
WIPRO	0.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.21%
TECH MAHINDRA LIMITEDFV-5	0.20%
NESTLE INDIA LIMITED	0.20%
TITAN COMPANY LIMITED	0.19%
DR. REDDY LABORATORIES	0.19%
BAJAJ FINSERV LIMITED	0.18%
BAJAJ AUTO LTD	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
TATA MOTORS LTD.FV-2	0.16%
POWER GRID CORP OF INDIA LTD	0.16%
TATA IRON & STEEL COMPANY LTD	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
DIVIS LABORATORIES LIMITED	0.15%
HERO MOTOCORP LIMITED	0.14%
CIPLA LTD.	0.14%
NTPC LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.14%
JSW STEEL LIMITED	0.13%
EICHER MOTORS LIMITED	0.12%
TATA CONSUMER PRODUCTS LIMITED	0.11%
SBI LIFE INSURANCE COMPANY LIMITED	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.11%
UPL LIMITED	0.10%
ONGCFV-5	0.10%
BHARAT PETROLEUM CORP. LTD.	0.10%
DABUR INDIA LTD.	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
GRASIM INDUSTRIES LTD.	0.08%
COAL INDIA LIMITED	0.07%
ULTRATECH CEMCO LTD	0.06%
Equity Total	18.39%
Money Market Total	3.64%
Current Assets	1.18%
Total	100.00%

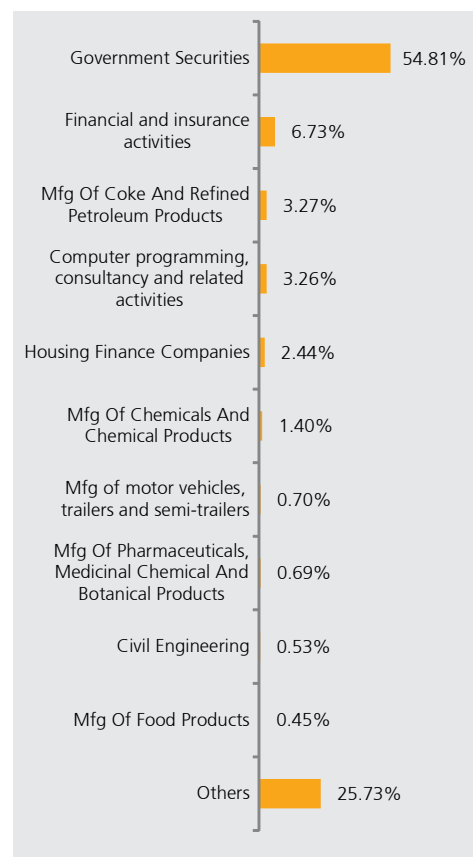
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 29th January 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹23.3715

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 29 January, 21: ₹ 2.23 Crs.

Modified Duration of Debt Portfolio:
5.86 years

YTM of Debt Portfolio: 5.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	75
MMI / Others	00-100	6

Returns

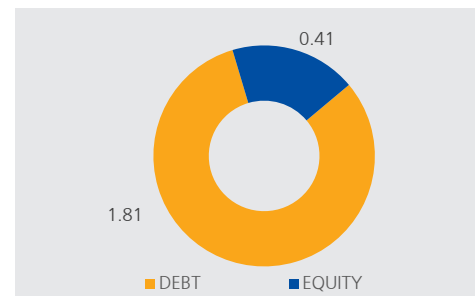
Period	Fund Returns	Index Returns
Last 1 Month	-0.43%	-0.59%
Last 6 Months	5.32%	6.35%
Last 1 Year	11.41%	12.75%
Last 2 Years	10.15%	12.03%
Last 3 Years	7.81%	9.58%
Since Inception	7.98%	8.87%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

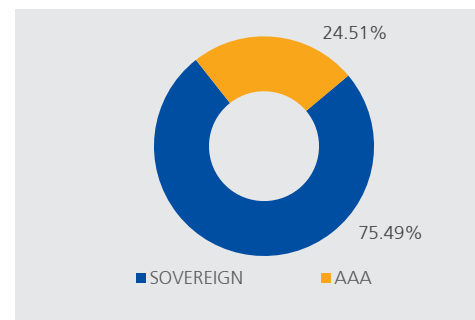
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.04%
9.05% HDFC NCD 20-11-2023 U-004	4.95%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.81%
Bonds/Debtentures Total	14.79%
5.85% GOI 01-12-2030	19.01%
6.45% GOI CG 07-10-2029	7.73%
6.17% GOI 15.07.2021	7.09%
7.27% GOI 08.04.2026	6.54%
5.77% GOI CG 03.08.2030	5.81%
6.68% GOI CG 17-09-2031	5.30%
6.19% GOI 16-09-2034	4.34%
7.17% GOI 08-01-2028	1.74%
7.88% GOI CG 19-03-2030	1.51%
6.22% GOI 16.03.2035	1.51%
Gilts Total	60.57%
HDFC BANK LTD.FV-2	1.82%
RELIANCE INDUSTRIES LTD.	1.82%
INFOSYS LIMITED	1.45%
HDFC LTD FV 2	1.40%
ICICI BANK LTD.FV-2	1.19%
TATA CONSULTANCY SERVICES LTD.	0.95%
KOTAK MAHINDRA BANK LIMITED_FV5	0.76%
HINDUSTAN LEVER LTD.	0.67%
AXIS BANK LIMITEDFV-2	0.56%
LARSEN&TUBRO	0.53%
BHARTI AIRTEL LIMITED	0.44%
BAJAJ FINANCE LIMITED	0.40%
ASIAN PAINTS LIMITEDFV-1	0.36%
STATE BANK OF INDIAFV-1	0.35%
ITC - FV 1	0.33%
HCL TECHNOLOGIES LIMITED	0.33%
MARUTI UDYOG LTD.	0.32%
ULTRATECH CEMCO LTD	0.24%
MAHINDRA & MAHINDRA LTD.-FV5	0.23%
NESTLE INDIA LIMITED	0.23%
WIPRO	0.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.22%
TECH MAHINDRA LIMITEDFV-5	0.20%
BAJAJ FINSERV LIMITED	0.20%
TITAN COMPANY LIMITED	0.19%
DR. REDDY LABORATORIES	0.19%
BAJAJ AUTO LTD	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
POWER GRID CORP OF INDIA LTD	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
TATA IRON & STEEL COMPANY LTD	0.15%
CIPLA LTD.	0.14%
NTPC LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.14%
DIVIS LABORATORIES LIMITED	0.14%
HERO MOTOCORP LIMITED	0.13%
JSW STEEL LIMITED	0.13%
TATA MOTORS LTD.FV-2	0.12%
EICHER MOTORS LIMITED	0.12%
SBI LIFE INSURANCE COMPANY LIMITED	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.11%
ONGCFV-5	0.11%
UPL LIMITED	0.11%
TATA CONSUMER PRODUCTS LIMITED	0.11%
BHARAT PETROLEUM CORP. LTD.	0.10%
DABUR INDIA LTD.	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
COAL INDIA LIMITED	0.09%
GRASIM INDUSTRIES LTD.	0.08%
Equity Total	18.50%
Money Market Total	4.87%
Current Assets	1.26%
Total	100.00%

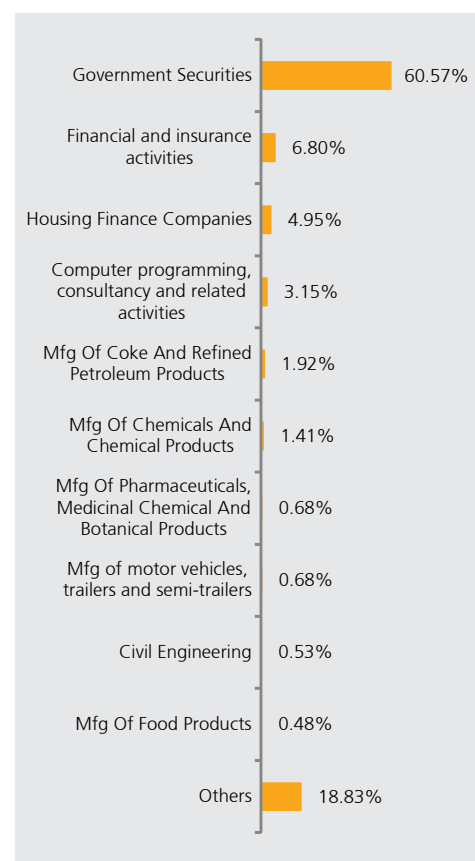
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 29th January 2021

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹28.0276
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 29 January, 21: ₹ 34.09 Crs.
Modified Duration of Debt Portfolio: 5.96 years
YTM of Debt Portfolio: 5.86%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

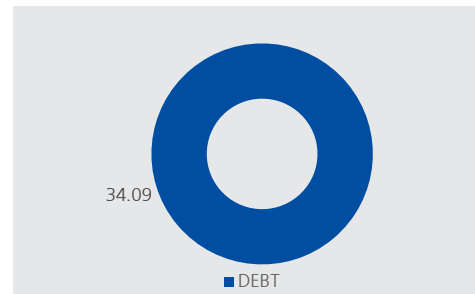
Period	Fund Returns	Index Returns
Last 1 Month	0.02%	-0.14%
Last 6 Months	1.60%	2.43%
Last 1 Year	10.44%	11.30%
Last 2 Years	8.16%	11.32%
Last 3 Years	7.40%	9.66%
Since Inception	7.74%	8.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

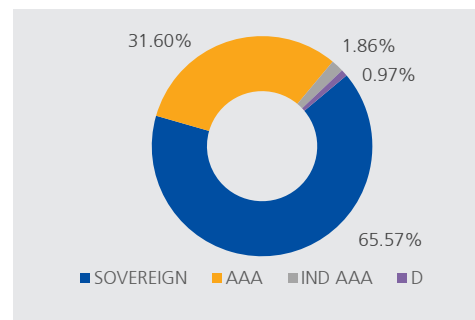
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.47%
7.75% PFC NCD 11-06-2030 SR 203-B	6.32%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.25%
7.55% REC NCD 11-05-2030 SERIES 197	4.99%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.82%
6.43% HDFC NCD 29-09-2025 Y-001	1.52%
8.23% IRFC NCD 29-03-2029 SR135	0.98%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.95%
8.30% IRFC NCD 25-03-2029 SR 134	0.33%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.31%
Bonds/Debentures Total	35.35%
5.85% GOI 01-12-2030	21.68%
5.77% GOI CG 03.08.2030	7.18%
6.68% GOI CG 17-09-2031	6.62%
7.27% GOI 08.04.2026	6.48%
6.45% GOI CG 07-10-2029	6.25%
6.19% GOI 16-09-2034	5.42%
6.17% GOI 15.07.2021	4.72%
7.17% GOI 08-01-2028	2.17%
7.88% GOI CG 19-03-2030	1.91%
6.22% GOI 16.03.2035	1.89%
Gilts Total	64.33%
Money Market Total	4.82%
Current Assets	1.90%
Total	100.00%

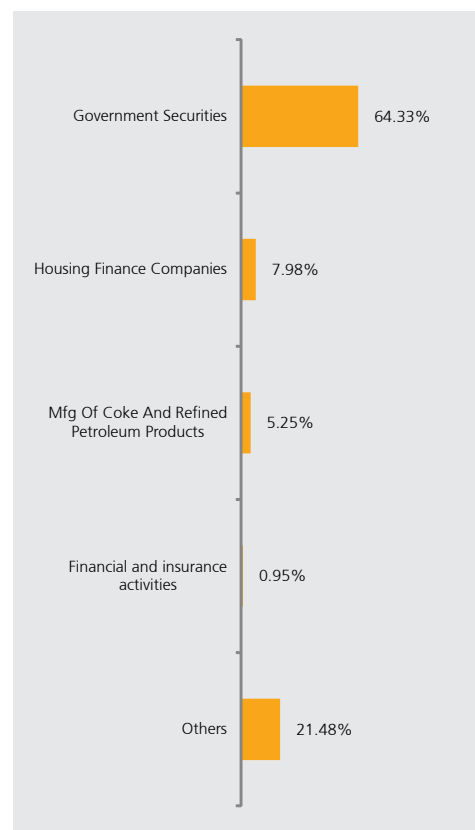
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 29th January 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹24.4736
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 29 January, 21: ₹ 47.92 Crs.
Modified Duration of Debt Portfolio:
6.21 years
YTM of Debt Portfolio: 5.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

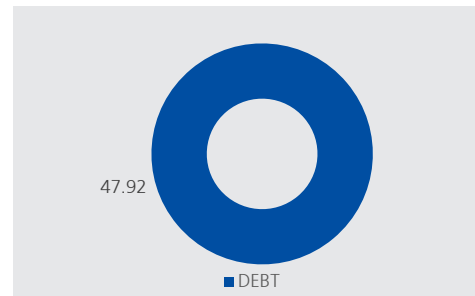
Period	Fund Returns	Index Returns
Last 1 Month	-0.03%	-0.27%
Last 6 Months	1.98%	2.37%
Last 1 Year	9.96%	11.35%
Last 2 Years	9.91%	11.00%
Last 3 Years	9.05%	9.93%
Since Inception	7.34%	8.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

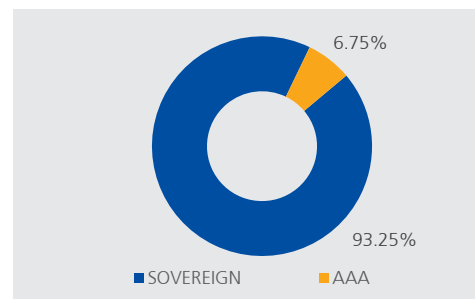
Portfolio

Name of Instrument	% to AUM
5.85% GOI 01-12-2030	20.38%
6.68% GOI CG 17-09-2031	16.39%
7.26% GOI 14-01-2029	10.92%
6.17% GOI 15.07.2021	10.24%
5.77% GOI CG 03.08.2030	10.08%
6.45% GOI CG 07-10-2029	6.09%
6.22% GOI 16.03.2035	5.46%
7.27% GOI 08.04.2026	5.12%
7.17% GOI 08-01-2028	4.82%
6.19% GOI 16-09-2034	2.50%
Gilts Total	92.02%
Money Market Total	6.66%
Current Assets	1.32%
Total	100.00%

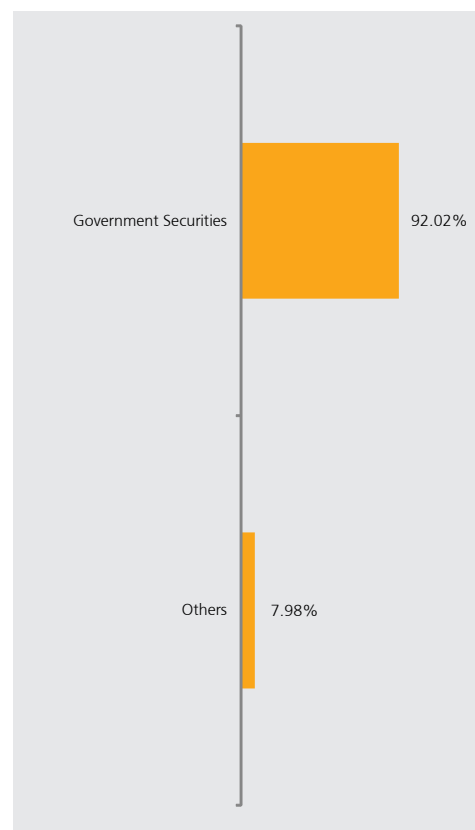
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 29th January 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

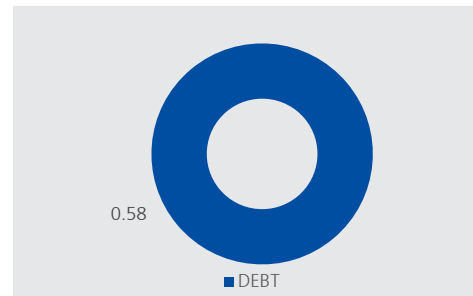
Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹24.0185
Inception Date: 20th August 2009
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 29 January, 21: ₹ 0.58 Crs.
Modified Duration of Debt Portfolio:
 6.11 years
YTM of Debt Portfolio: 5.72%

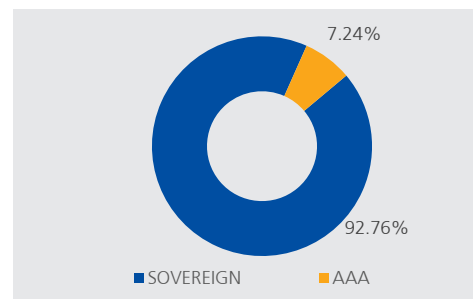
Portfolio

Name of Instrument	% to AUM
5.85% GOI 01-12-2030	20.20%
6.68% GOI CG 17-09-2031	19.72%
6.17% GOI 15.07.2021	12.27%
7.26% GOI 14-01-2029	10.82%
6.45% GOI CG 07-10-2029	7.28%
6.22% GOI 16.03.2035	6.50%
7.27% GOI 08.04.2026	5.05%
7.17% GOI 08-01-2028	4.65%
6.19% GOI 16-09-2034	3.08%
5.77% GOI CG 03.08.2030	2.05%
Gilts Total	91.61%
Money Market Total	7.16%
Current Assets	1.23%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

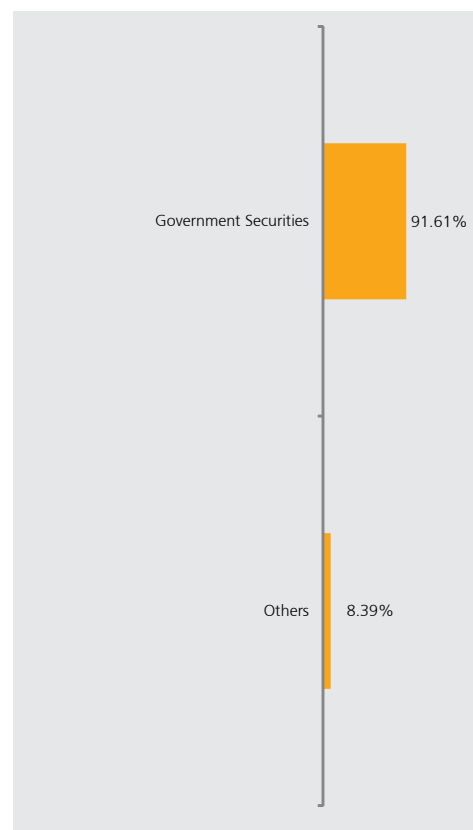
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.02%	-0.27%
Last 6 Months	2.09%	2.37%
Last 1 Year	10.07%	11.35%
Last 2 Years	10.17%	11.00%
Last 3 Years	9.32%	9.93%
Since Inception	8.00%	8.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 29th January 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹24.6583
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 29 January, 21: ₹ 0.42 Crs.
Modified Duration of Debt Portfolio: 6.23 years
YTM of Debt Portfolio: 5.75%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	90
MMI / Others	00-100	10

Returns

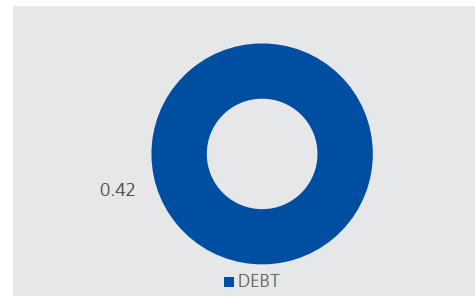
Period	Fund Returns	Index Returns
Last 1 Month	-0.03%	-0.27%
Last 6 Months	1.91%	2.37%
Last 1 Year	9.84%	11.35%
Last 2 Years	9.92%	11.00%
Last 3 Years	9.09%	9.93%
Since Inception	7.23%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

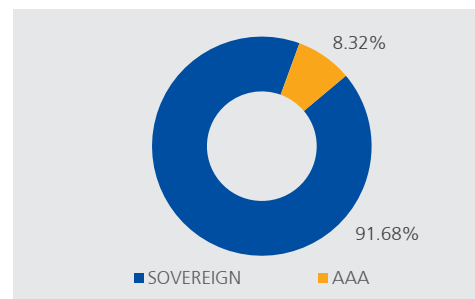
Portfolio

Name of Instrument	% to AUM
5.85% GOI 01-12-2030	20.34%
6.68% GOI CG 17-09-2031	15.97%
7.26% GOI 14-01-2029	10.73%
6.17% GOI 15.07.2021	10.09%
5.77% GOI CG 03.08.2030	10.08%
6.45% GOI CG 07-10-2029	5.84%
6.22% GOI 16.03.2035	5.39%
7.27% GOI 08.04.2026	4.87%
7.17% GOI 08-01-2028	4.59%
6.19% GOI 16-09-2034	2.58%
Gilts Total	90.48%
Money Market Total	8.21%
Current Assets	1.31%
Total	100.00%

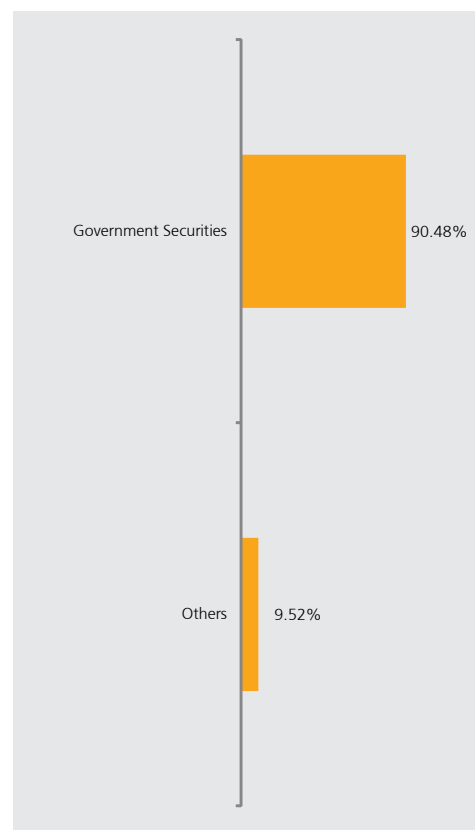
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 29th January 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹26.7580
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 29 January, 21: ₹ 3.23 Crs.
Modified Duration of Debt Portfolio:
0.24 years
YTM of Debt Portfolio: 3.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

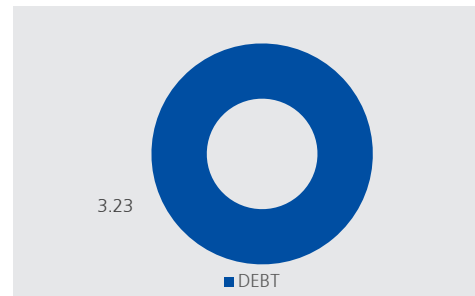
Period	Fund Returns	Index Returns
Last 1 Month	0.12%	0.19%
Last 6 Months	0.80%	1.66%
Last 1 Year	2.28%	4.28%
Last 2 Years	3.41%	5.30%
Last 3 Years	4.15%	5.87%
Since Inception	6.15%	6.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

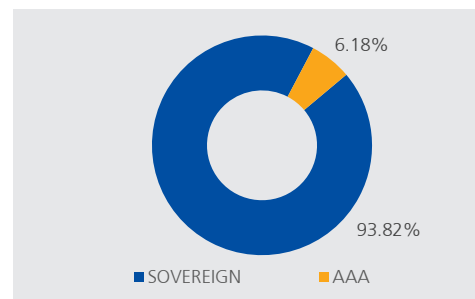
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

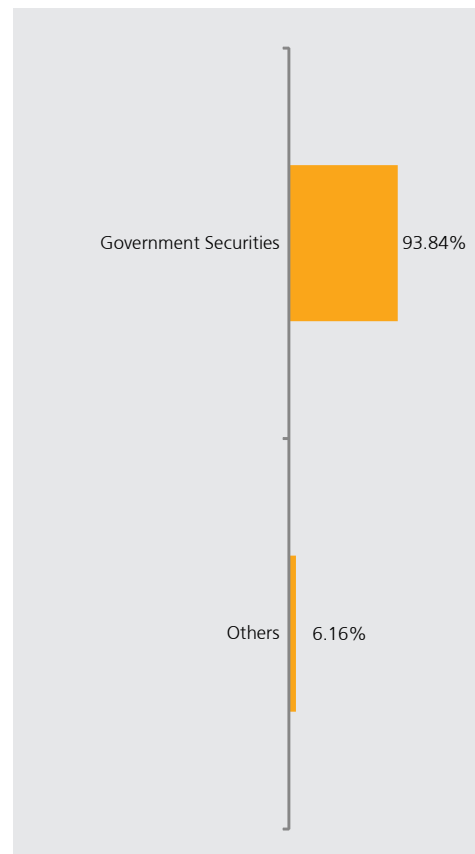
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 29th January 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹26.9479
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 29 January, 21: ₹ 2.25 Crs.
Modified Duration of Debt Portfolio:
0.24 years
YTM of Debt Portfolio: 3.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

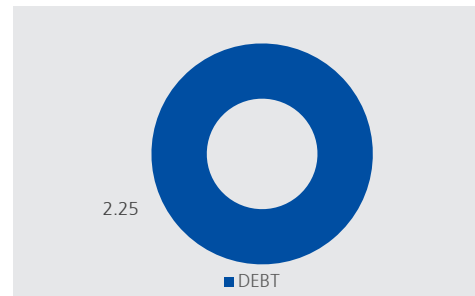
Period	Fund Returns	Index Returns
Last 1 Month	0.11%	0.19%
Last 6 Months	0.81%	1.66%
Last 1 Year	2.33%	4.28%
Last 2 Years	3.42%	5.30%
Last 3 Years	4.17%	5.87%
Since Inception	6.44%	7.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

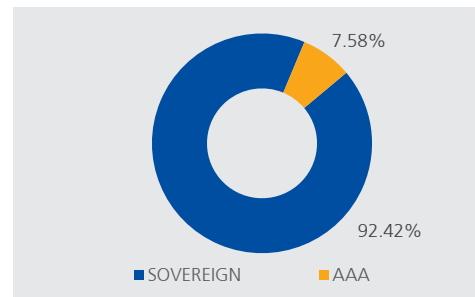
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

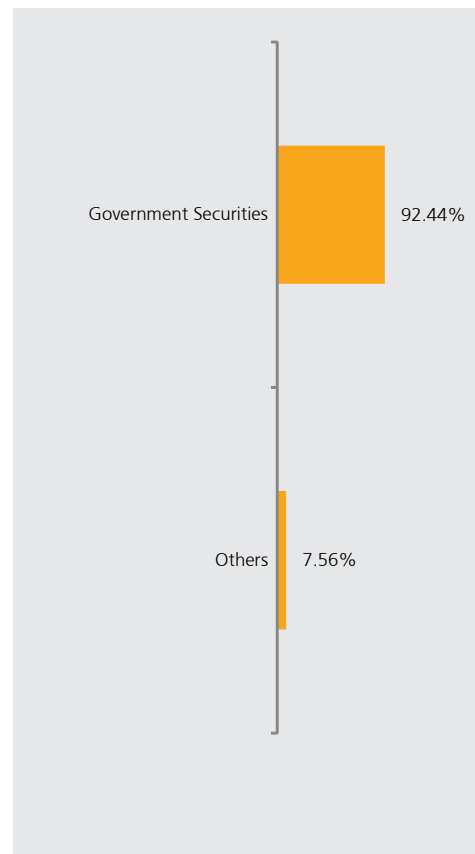
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 29th January 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹26.0411
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 29 January, 21: ₹ 1.04 Crs.
Modified Duration of Debt Portfolio: 5.88 years
YTM of Debt Portfolio: 5.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

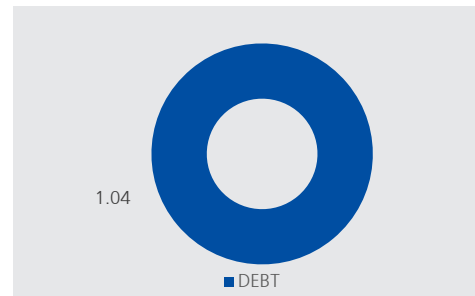
Period	Fund Returns	Index Returns
Last 1 Month	-0.05%	-0.14%
Last 6 Months	1.69%	2.43%
Last 1 Year	9.36%	11.30%
Last 2 Years	8.40%	11.32%
Last 3 Years	7.61%	9.66%
Since Inception	7.86%	8.57%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

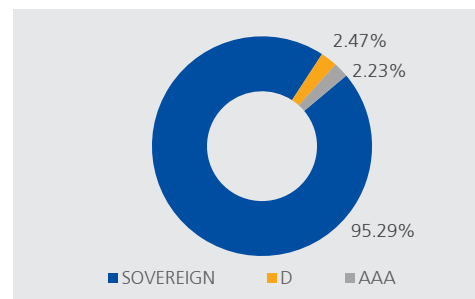
Portfolio

Name of Instrument	% to AUM
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.41%
Bonds/Debentures Total	2.41%
5.85% GOI 01-12-2030	28.80%
6.45% GOI CG 07-10-2029	21.44%
6.17% GOI 15.07.2021	16.96%
5.77% GOI CG 03.08.2030	7.42%
6.68% GOI CG 17-09-2031	6.58%
6.19% GOI 16-09-2034	5.42%
7.27% GOI 08.04.2026	2.08%
7.88% GOI CG 19-03-2030	1.83%
6.22% GOI 16.03.2035	1.71%
7.17% GOI 08-01-2028	0.52%
Gilts Total	92.76%
Money Market Total	2.17%
Current Assets	2.65%
Total	100.00%

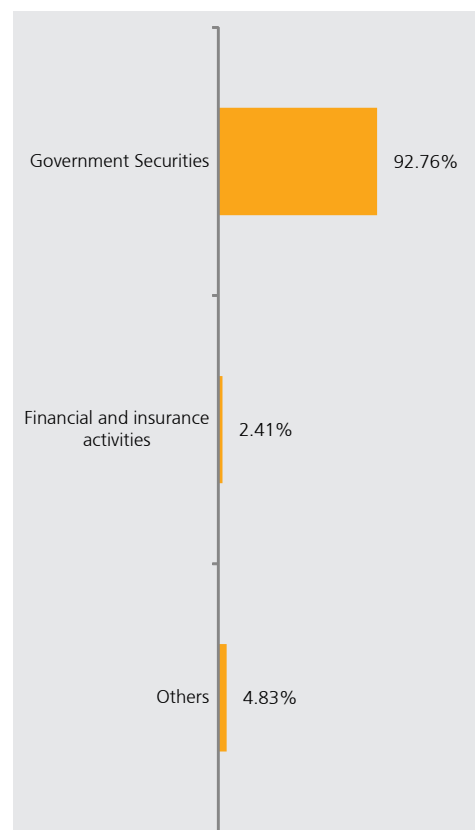
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 29th January 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹27.3261
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 29 January, 21: ₹ 0.59 Crs.
Modified Duration of Debt Portfolio: 5.81 years
YTM of Debt Portfolio: 5.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

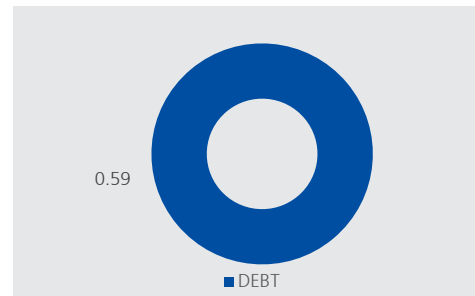
Period	Fund Returns	Index Returns
Last 1 Month	-0.09%	-0.14%
Last 6 Months	1.59%	2.43%
Last 1 Year	8.95%	11.30%
Last 2 Years	9.41%	11.32%
Last 3 Years	8.07%	9.66%
Since Inception	8.08%	8.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

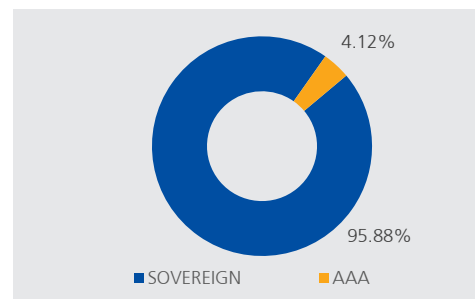
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	25.34%
5.85% GOI 01-12-2030	23.95%
6.17% GOI 15.07.2021	17.59%
5.77% GOI CG 03.08.2030	7.40%
6.68% GOI CG 17-09-2031	6.53%
6.19% GOI 16-09-2034	5.55%
7.88% GOI CG 19-03-2030	2.10%
7.27% GOI 08.04.2026	2.02%
6.22% GOI 16.03.2035	2.02%
7.17% GOI 08-01-2028	2.01%
Gilts Total	94.53%
Money Market Total	4.07%
Current Assets	1.41%
Total	100.00%

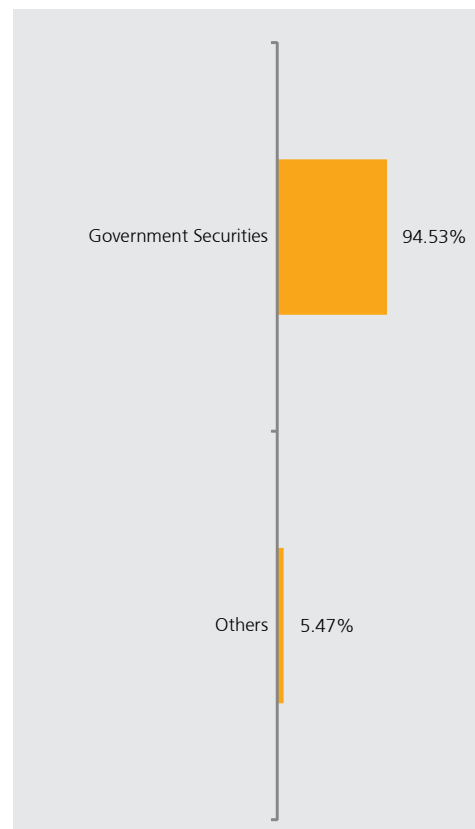
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 29th January 2021

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹18.0678

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 29 January, 21: ₹ 69.28 Crs.

Modified Duration of Debt Portfolio:

5.71 years

YTM of Debt Portfolio: 5.82%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	94
MMI / Others	00-90	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.00%	-
Last 6 Months	1.58%	-
Last 1 Year	10.57%	-
Last 2 Years	10.23%	-
Last 3 Years	8.44%	-
Since Inception	7.75%	-

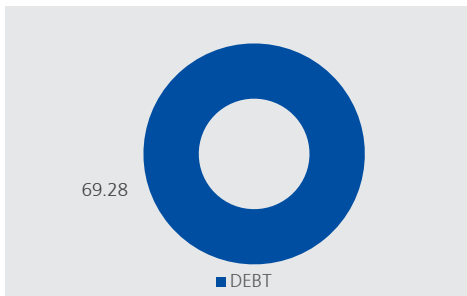
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

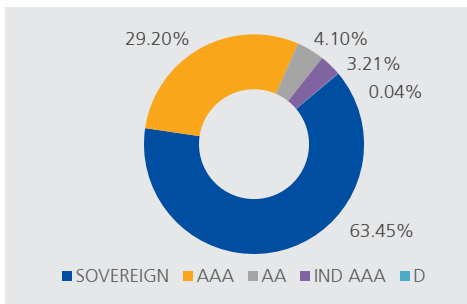
Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.68%
7.75% PFC NCD 11-06-2030 SR 203-B	5.45%
7.55% REC NCD 11-05-2030 SERIES 197	5.37%
9.00% IHFL NCD 30-06-2026	4.00%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.14%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.78%
9.00% NTPC NCD 25-01-2023 XLII-I	1.72%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.58%
8.40% IRFC NCD 08-01-2029 SR 130	1.30%
8.23% IRFC NCD 29-03-2029 SR135	0.64%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.60%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%

Bonds/Debentures Total	32.47%
5.85% GOI 01-12-2030	21.73%
6.17% GOI 15.07.2021	7.74%
5.77% GOI CG 03.08.2030	7.14%
6.68% GOI CG 17-09-2031	6.58%
6.19% GOI 16-09-2034	5.39%
6.45% GOI CG 07-10-2029	3.80%
7.17% GOI 08-01-2028	3.05%
7.27% GOI 08.04.2026	2.45%
7.88% GOI CG 19-03-2030	2.04%
6.22% GOI 16.03.2035	2.03%
Gilts Total	61.95%
Money Market Total	3.23%
Current Assets	2.36%
Total	100.00%

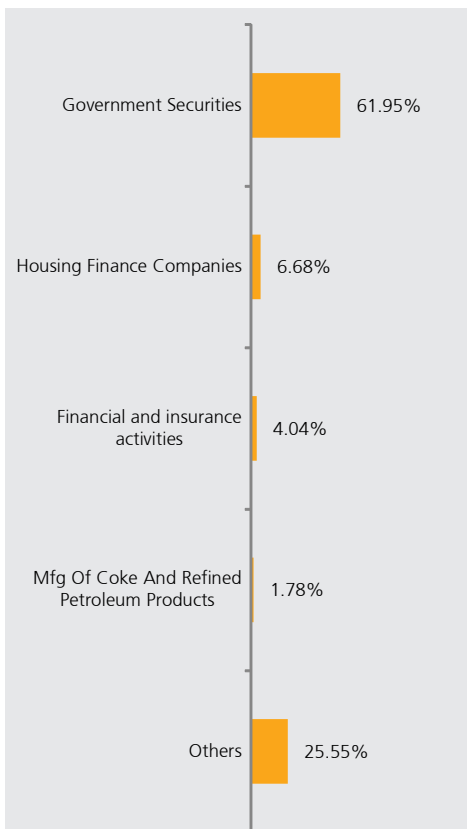
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 29th January 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹21.2290
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 29 January, 21: ₹ 1.90 Crs.
Modified Duration of Debt Portfolio:
0.50 years
YTM of Debt Portfolio: 3.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

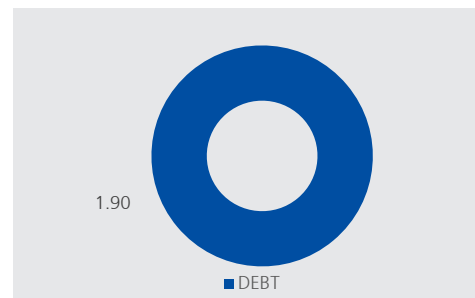
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.19%
Last 6 Months	1.23%	1.66%
Last 1 Year	3.06%	4.28%
Last 2 Years	4.37%	5.30%
Last 3 Years	2.52%	5.87%
Since Inception	6.19%	7.35%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

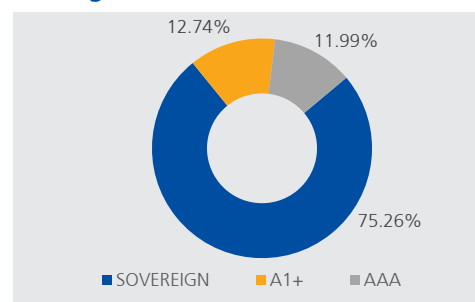
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

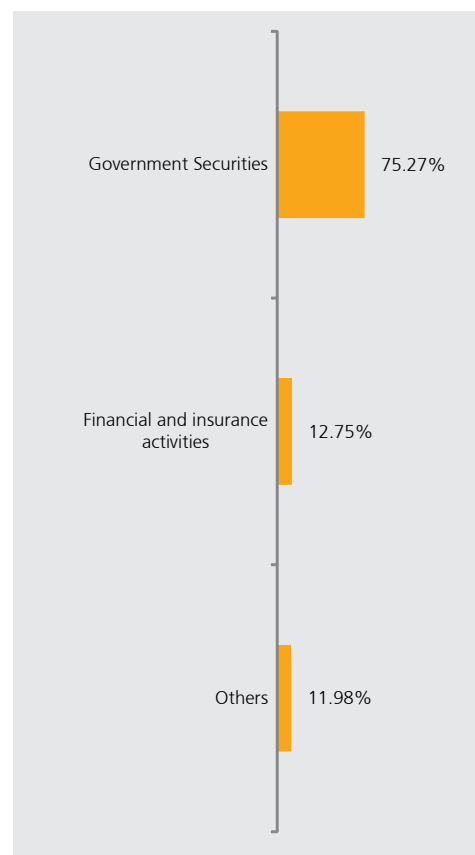
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 29th January 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹18.9407
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 29 January, 21: ₹ 3.93 Crs.
Modified Duration of Debt Portfolio:
0.30 years
YTM of Debt Portfolio: 3.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

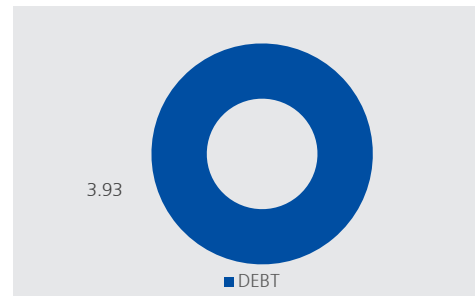
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.19%
Last 6 Months	1.14%	1.66%
Last 1 Year	2.86%	4.28%
Last 2 Years	4.13%	5.30%
Last 3 Years	2.22%	5.87%
Since Inception	5.95%	7.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

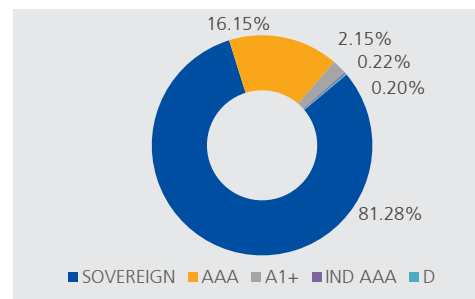
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.03%
Current Assets	-0.03%
Total	100.00%

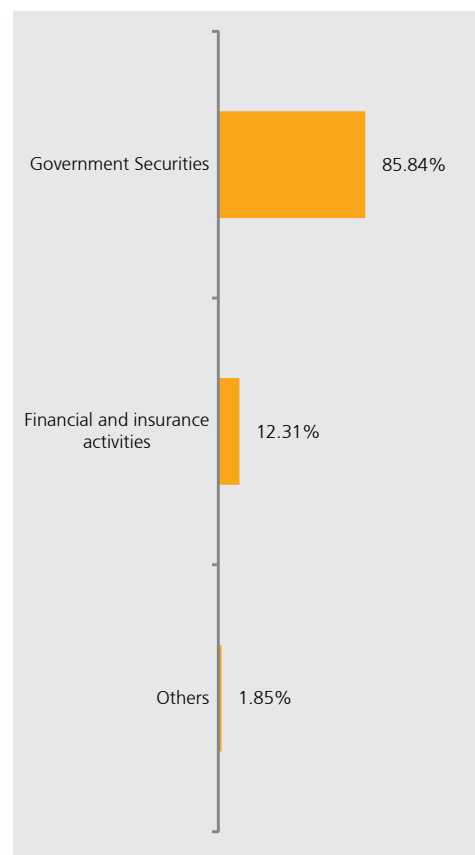
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 29th January 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹22.0637
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 29 January, 21: ₹ 0.35 Crs.
Modified Duration of Debt Portfolio:
0.23 years
YTM of Debt Portfolio: 3.35%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

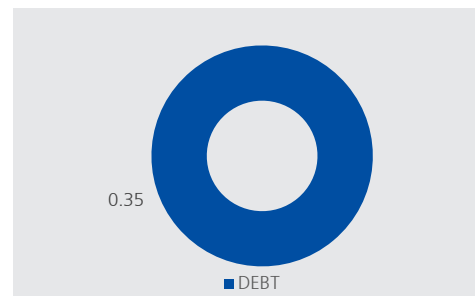
Period	Fund Returns	Index Returns
Last 1 Month	0.15%	0.19%
Last 6 Months	1.02%	1.66%
Last 1 Year	2.62%	4.28%
Last 2 Years	3.86%	5.30%
Last 3 Years	2.21%	5.87%
Since Inception	6.31%	7.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

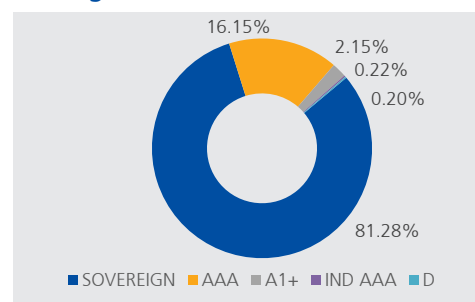
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

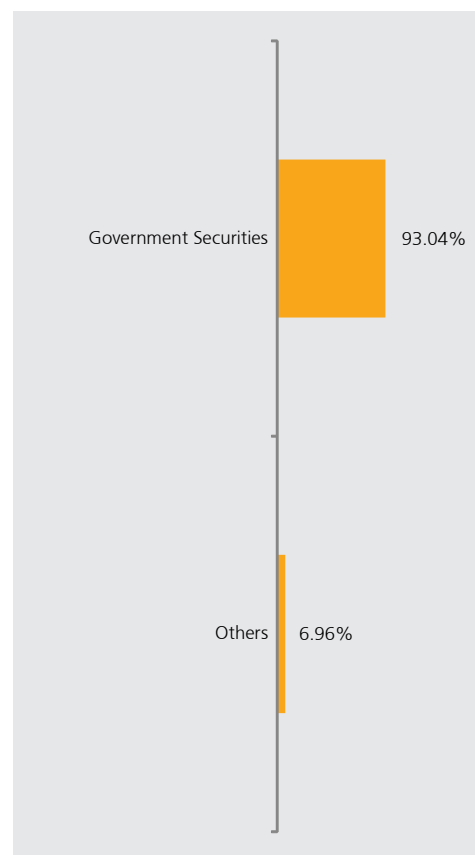
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 29th January 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Siddharth Vora (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 January, 21: ₹13.3690

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 29 January, 21: ₹ 107.93 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	98
MMI / Others	00-100	2

Returns

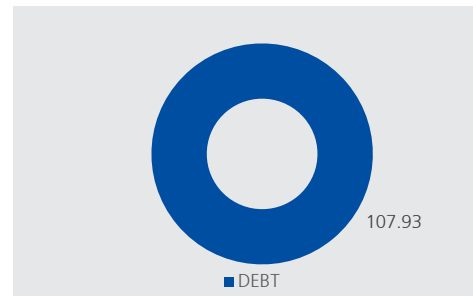
Period	Fund Returns	Index Returns
Last 1 Month	-0.41%	-
Last 6 Months	1.37%	-
Last 1 Year	-9.54%	-
Last 2 Years	-3.86%	-
Last 3 Years	-3.00%	-
Since Inception	2.83%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

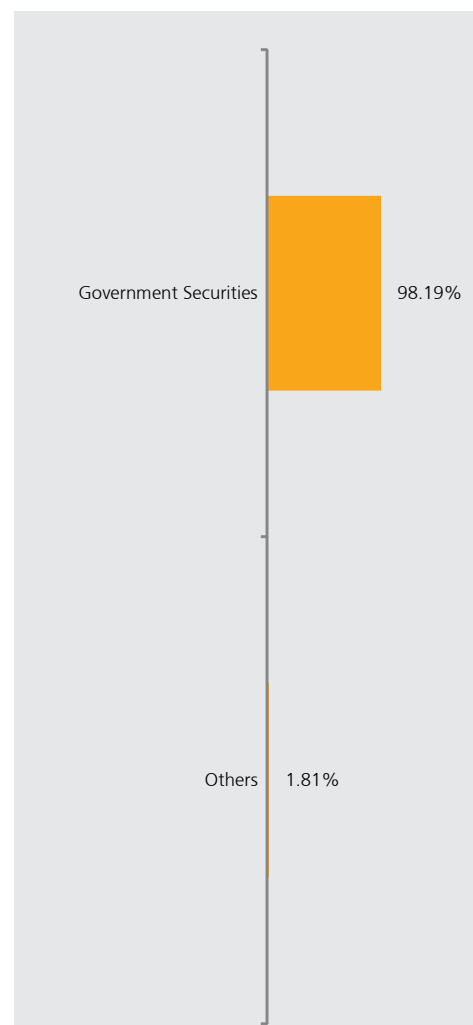
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	49.39%
8.30% RAJASHTHAN SDL 13.01.2026	25.58%
7.59% GOI CG 11-01-2026	15.15%
8.47% MAHARASHTRA SDL 10.02.2026	5.17%
7.27% GOI 08.04.2026	2.90%
Gilts Total	98.19%
Money Market Total	0.30%
Current Assets	1.51%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 29th January 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Siddharth Vora (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 29 January, 21: ₹15.2167

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 29 January, 21: ₹ 13.75 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	96
MMI / Others	00-100	4

Returns

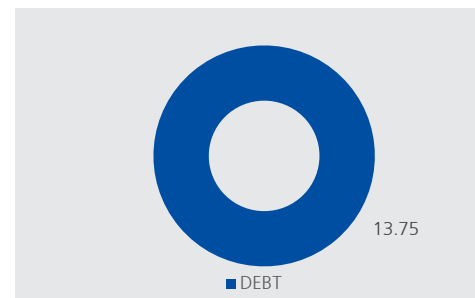
Period	Fund Returns	Index Returns
Last 1 Month	-0.79%	-
Last 6 Months	1.36%	-
Last 1 Year	-12.54%	-
Last 2 Years	-3.64%	-
Last 3 Years	-3.01%	-
Since Inception	4.45%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

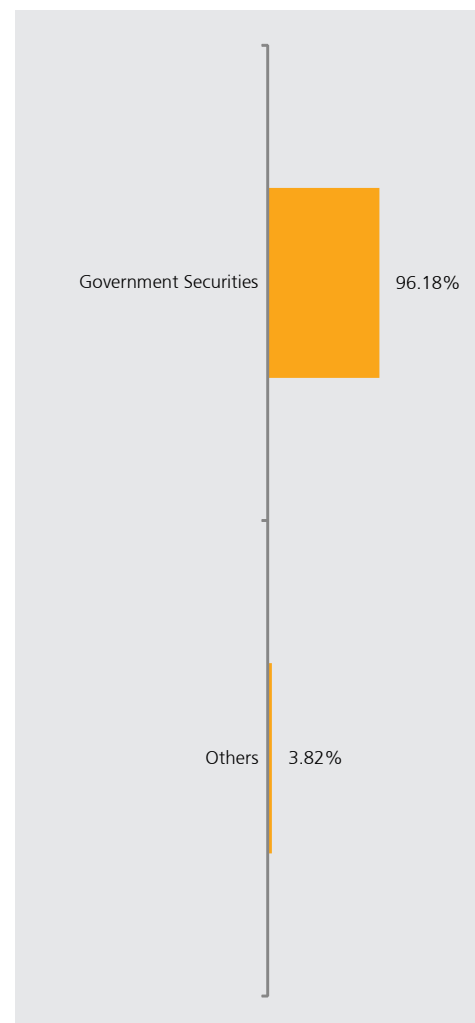
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	94.97%
8.20% GOI 24-09-2025	1.22%
Gilts Total	96.18%
Money Market Total	1.81%
Current Assets	2.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 29th January 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹19.4793
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 29 January, 21: ₹ 387.57 Crs.
Modified Duration of Debt Portfolio: 0.33 years
YTM of Debt Portfolio: 3.46%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

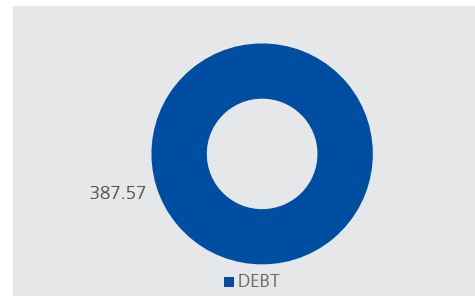
Period	Fund Returns	Index Returns
Last 1 Month	0.23%	-
Last 6 Months	1.47%	-
Last 1 Year	3.50%	-
Last 2 Years	4.75%	-
Last 3 Years	5.25%	-
Since Inception	7.01%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

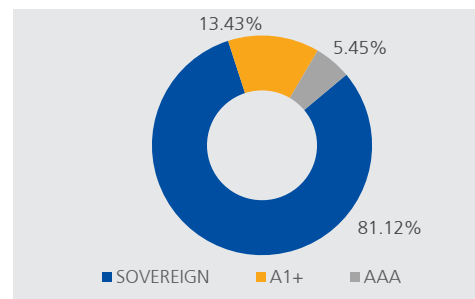
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 02.07.2022	2.29%
Gilts Total	2.29%
Money Market Total	98.31%
Current Assets	1.69%
Total	100.00%

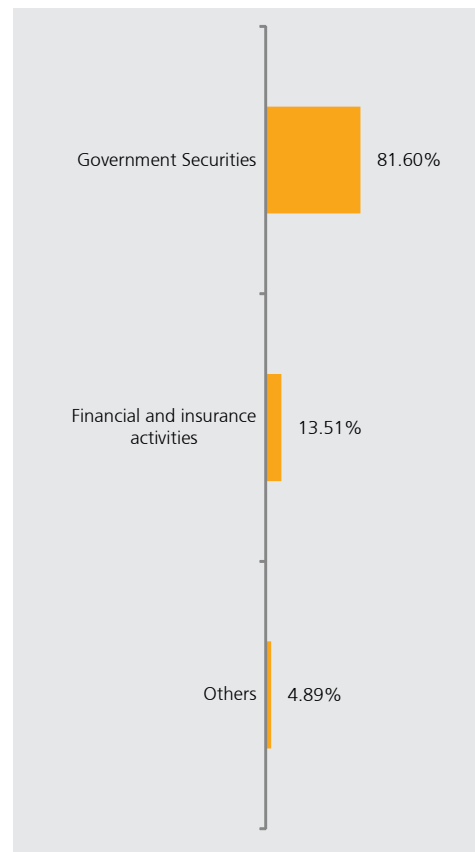
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 29th January 2021

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 29 January, 21: ₹15.4395

Inception Date: 14th January 2014

Benchmark: N.A

AUM as on 29 January, 21: ₹ 28.92 Crs.

Modified Duration of Debt Portfolio:

0.28 years

YTM of Debt Portfolio: 3.54%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

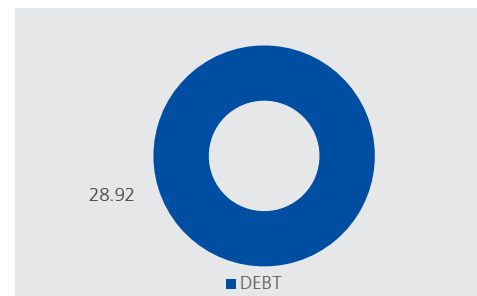
Period	Fund Returns	Index Returns
Last 1 Month	0.24%	-
Last 6 Months	1.53%	-
Last 1 Year	3.56%	-
Last 2 Years	4.79%	-
Last 3 Years	5.28%	-
Since Inception	6.36%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

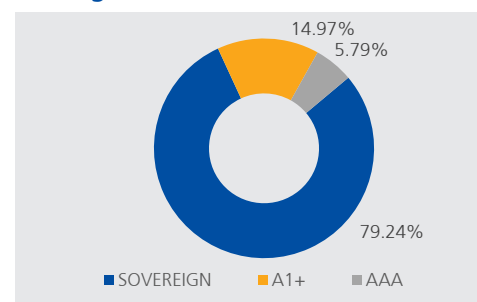
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 02.07.2022	3.27%
Gilts Total	3.27%
Money Market Total	98.41%
Current Assets	1.59%
Total	100.00%

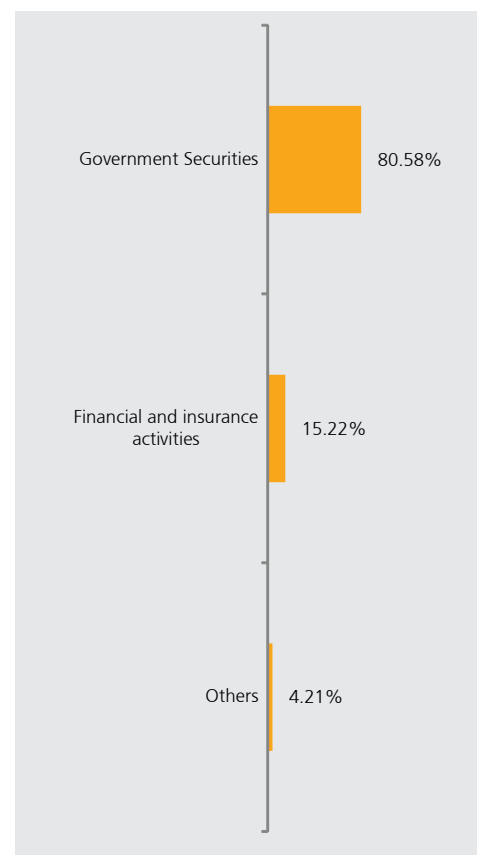
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 29th January 2021

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 January, 21: ₹19.8319
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 29 January, 21: ₹ 48.11 Crs.
Modified Duration of Debt Portfolio:
1.27 years
YTM of Debt Portfolio: 4.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

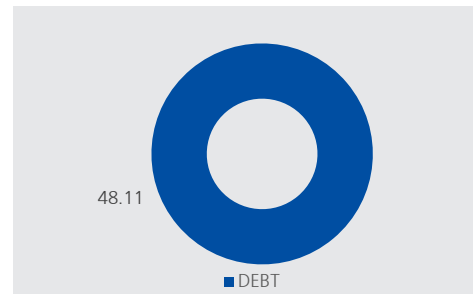
Period	Fund Returns	Index Returns
Last 1 Month	-0.04%	-
Last 6 Months	2.10%	-
Last 1 Year	7.69%	-
Last 2 Years	8.57%	-
Last 3 Years	7.63%	-
Since Inception	8.03%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

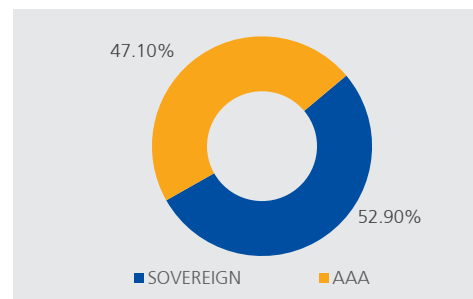
Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.33%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.35%
9.45% LICHFL NCD 30-01-2022	7.21%
8.58% HDFC NCD 18-03-2022 SR V0003	6.52%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.65%
7.17% RIL NCD PPD SR D 08-11-2022	5.42%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.58%
Bonds/Debentures Total	43.07%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.37%
8.20% GOI CG 15-02-2022	13.78%
8.95% MAHARASHTRA SDL 07/03/2022	10.94%
8.85% SGOK SDL 2022 Jul 18	6.62%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.95%
Gilts Total	49.65%
Money Market Total	1.13%
Current Assets	6.15%
Total	100.00%

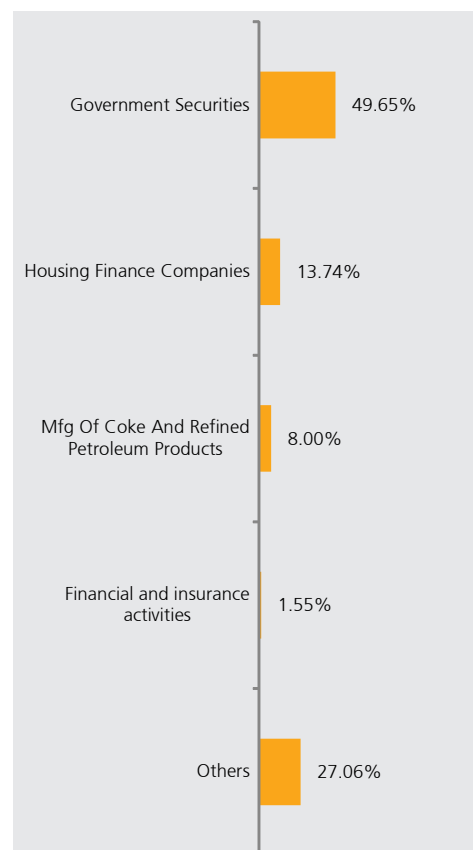
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Siddharth Vora	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhota
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhota
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhota
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhota
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhota
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhota
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhota
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhota
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhota
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhota
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhota
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhota
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhota
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Siddharth Vora	Gaurav Jakhota
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Siddharth Vora	Gaurav Jakhota
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhota
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhota
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhota
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Hybrid	Deepak Gupta	Gaurav Jakhota

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