

ANALYST JUNE 2022

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 31st May 2022

Equity Markets

The Month That Was

Indian markets witnessed selling pressure during the month of May on the back of weak global cues. However, Nifty recovered during second half to close the month with a loss of 3%. Sectors like Auto, FMCG performed well on the back of improved outlook while IT, Metals, Consumer Durables underperformed the index. Apart from ongoing war between Russia and Ukraine, factors such as hawkish stance by US Fed and Covid related lockdown in China had adverse impact on investor sentiment. RBI's unexpected rate hike of 40bps on 4th May also acted as an additional negative trigger for markets. Crude oil prices have been hovering at higher levels since war begun in February, forcing the Government to cut excise duty in petrol/diesel to tame inflation. FIIs continued to be sellers in Indian equities for 8th consecutive month with net outflow of \$5.7bn in month of May while DIIs pumped in \$6.3bn in the market.

Some of the other key developments for the month were:

- Government has taken several steps to curb inflation such as – a) cutting excise duty in petrol and diesel by Rs 8/ltr and Rs 6/ltr respectively; b) imposing 15% export duty on steel products to bring down domestic prices; c) putting restriction on export of sugar, wheat etc.
- India's GDP growth in Q4FY22 came in at 4.1% resulting in growth of 8.7% for FY22
- CPI inflation in India rose to 7.79% in the month of April on the back of high edible oil and fuel prices
- US Federal Reserve hiked interest rate by 50bps and discussed about following it up with two more 50 bps hikes in June and July meetings



INVESTMENT INSIGHT

Fund Report as on 31st May 2022

Market Outlook

Equity markets globally have been going through multiple headwinds over last 7-8 months in terms of rising inflation/interest rate scenario, an unexpected war in Ukraine and Covid linked lockdown in China. This has resulted in disruption in global supply chain and risk aversion among investors. Indian markets have been impacted due to resultant unprecedented FII outflow of nearly \$30bn during last 8 months.

While most of these above developments remain global in nature, domestic macro of India seems to be doing much better than many large developed and emerging countries. As per IMF estimate, India's GDP is expected to grow above 8% in FY23 which is the highest among major economies. Even though inflation in India is also ruling above comfort levels and we have entered a rate hike cycle, India is better placed in tackling inflation as it is relatively less impacted by rising commodity prices globally. Also, recent steps taken by Government on prices for fuel, steel, coal and certain agro-commodities should help control rise in inflation.

Even on a rate hike cycle, we expect corporate earnings of Nifty companies to grow at a decent pace of 10-15% over next 2 years. After recent market correction, valuation of market on price to earnings basis has become quite reasonable compared to long term average. Sectors like Banking & Finance should do well in a rising rate environment. IT sector looks good after recent correction as demand environment remains strong and valuation multiples have become reasonable. Sectors like Automobiles, Consumer Staples and Durables should be in radar as cooling off in commodity prices should benefit margins of these companies. So far consumer demand trend remains robust and we expect it to pick up further during festive season.

Even though, there could be further near-term volatility in Indian equity market owing to FII outflow, we are quite positive on market over medium to long term as structural growth story of India remains intact and there are only a few economies like India which are well placed to attract foreign capital. Participation by domestic investors in Indian equity markets remains stable so far in spite of market correction which is a positive sign for the markets. Investors should use recent correction in markets to increase allocation to equities with a medium to long term view.



INVESTMENT INSIGHT

Fund Report as on 31st May 2022

Fixed Income Markets

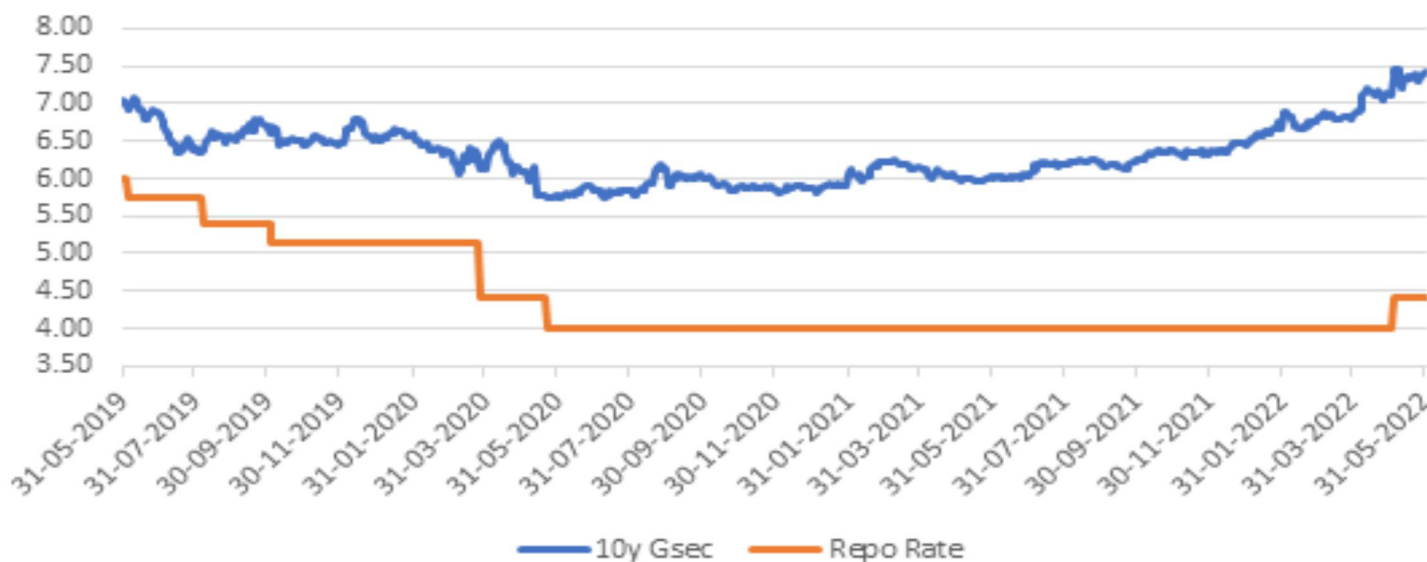
The FOMC raised Fed funds rate by 50bps to 0.75% and 1% range, the biggest jump in 22 years and would start in June 2022 to reduce the roughly \$9 trillion stash of assets accumulated during the coronavirus pandemic in another lever to bring inflation under control. The Bank of England raised interest rates by 25bps to 1% their highest since 2009 citing risks of a double-whammy of a recession and inflation above 10%. RBI's MPC raised its key repo rate by 40bps to 4.4% and CRR by 50bps to 4.5% during an off-cycle meeting on May 4th 2022 as persistent inflation pressures are becoming more acute and there is a risk that inflation remains elevated for too long.

The S&P Global India Manufacturing PMI was little-changed to 54.6 in May 2022 from 54.7 in April marking the eleventh straight month of expansion in the manufacturing sector, as both output and new orders grew at the same pace in the prior month, with new export orders rising to the fastest since April 2011, amid loosening of Covid-19 restrictions. India's Industrial Production increased by 1.9% YoY in March compared with 1.5% in February. While consumer and capital goods were sluggish, infra and construction increased by 7.3%. CPI inflation again surprised negatively at 7.8%, highest since May 2014 led by acceleration in both food inflation at 8.4% (7.7% in Mar) and core inflation at 7% (6.3% in Mar). India's trade deficit rose to USD 20.11 billion in April of 2022, compared to USD 15.29 billion a year earlier. Imports jumped 30.97% y-o-y to USD 60.3 billion mostly due to increase in purchases of petroleum, crude and products (87.54%), electronic goods (32.88%); and coal, coke and briquettes (146.33%). GDP growth slowed to 4.1%Y-o-Y in Q4FY22 v/s 5.4% in Q3, reflecting moderation in private consumption and continued drag from net imports. For the full year FY22, GDP growth improved to 8.7% v/s -6.6% in FY21. Fiscal deficit in FY22 stood at INR 15.86tn (6.7% of GDP), INR 45bn lower than the revised estimate of INR 15.9tn.

The RBI declared a dividend payment of ₹30,307 crore to the Centre for the fiscal year ended March 2022, sharply lower than the expectations. Government reduced excise duty on petrol and diesel leading to 9% and 7% reduction in retail prices. This may lead to a fiscal shortfall of 0.3%-0.4% of GDP putting pressure on Gsec Yields.

Fixed Income Markets

10y Benchmark vs Repo Rate



Yield on 10-Year benchmark Government Security traded in 7.12%-7.47% range during May 2022, closing on 7.42% on month end. Out of turn rate hike by MPC and rise in Crude prices triggered a spike in Bond yields. The recent measures taken by Government to contain inflation have adverse fiscal implications. Geopolitical tensions in Russia – Ukraine are keeping global commodity prices higher. European Union agreeing to cut 90% of oil imports from Russia by the end of this year may add to the pressure on crude prices.

INVESTMENT INSIGHT

Fund Report as on 31st May 2022

Outlook:

On global front, the US 10Y bond yield cooled off during the month on expectations of inflation peaking out. Crude prices rose amid the Geopolitical issues and easing of COVID restrictions in China.

On the domestic front, RBI hiked Repo rate by 40bps and CRR by 50bps in an out of turn policy meeting. Going forward, we expect monetary policy rate to rise further in medium term. Higher government borrowing on account of fiscal slippage due to excise duty cut on fuel is expected to keep pressure on Gsec yields. RBI would have to walk on a tight rope while taming the inflation and managing the government borrowing programme.

Strategy:

The progress of policy normalisation from Central Banks, global commodity prices, and inflationary expectations remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO

INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st May 2022

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Sumanta Khan

NAV as on 31 May, 22: ₹12.8260

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 31 May, 22: ₹ 554.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-10	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.30%	-3.03%
Last 6 Months	-3.33%	-2.35%
Last 1 Year	3.48%	6.43%
Last 2 Years	28.43%	31.57%
Last 3 Years	NA	NA
Since Inception	11.06%	13.21%

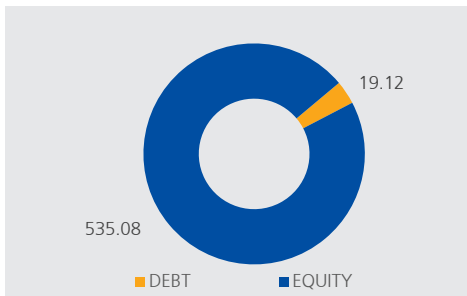
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

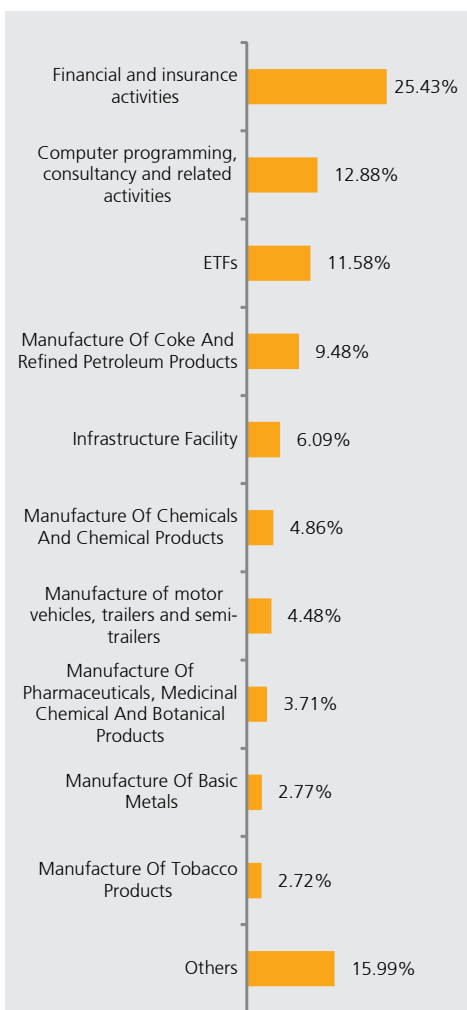
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.05%
INFOSYS LIMITED	6.68%
HDFC BANK LTD.FV-2	5.53%
ICICI BANK LTD.FV-2	5.04%
TATA CONSULTANCY SERVICES LTD.	4.13%
HDFC LTD FV 2	3.87%
ITC - FV 1	2.72%
LARSEN&TUBRO	2.67%
BHARTI AIRTEL LIMITED	2.57%
HINDUSTAN LEVER LTD.	2.39%
KOTAK MAHINDRA BANK LIMITED_FV5	2.36%
ASIAN PAINTS LIMITEDFV-1	2.05%
BAJAJ FINANCE LIMITED	2.04%
MARUTI UDYOG LTD.	1.82%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.58%
STATE BANK OF INDIAFV-1	1.48%
AXIS BANK LIMITEDFV-2	1.46%
BAJAJ FINSERV LIMITED	1.26%
TITAN COMPANY LIMITED	1.24%
TATA IRON & STEEL COMPANY LTD	1.22%
ULTRATECH CEMCO LTD	1.20%
BAJAJ AUTO LTD	1.13%
HINDALCO INDUSTRIES LTD FV RE 1	1.12%
NTPC LIMITED	1.06%
TECH MAHINDRA LIMITEDFV-5	0.96%
JUBILANT FOODWORKS LIMITED	0.90%
DIVIS LABORATORIES LIMITED	0.85%
TATA MOTORS LTD.FV-2	0.84%
INDRAPRASTHA GAS LIMITED	0.76%
HCL TECHNOLOGIES LIMITED	0.75%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
HERO MOTOCORP LIMITED	0.69%
MAX FINANCIAL SERVICES LIMITED	0.68%
DR. REDDY LABORATORIES	0.62%
ASHOK LEYLAND LIMITED	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
SBI LIFE INSURANCE COMPANY LIMITED	0.60%
TATA MOTORS LTD-DVR	0.59%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.58%
SBI CARDS & PAYMENTS SERVICES LTD	0.52%
TVS MOTOR COMPANY LIMITED	0.47%
ONGCFV-5	0.47%
TRENT LTD	0.46%
BHARAT PETROLEUM CORP. LTD.	0.43%
SHREE CEMENTS LIMITED	0.39%
APOLLO TYRES LIMITED	0.39%
TATA POWER CO. LTD.FV-1	0.38%
ONE 97 COMMUNICATIONS LIMITED	0.38%
NESTLE INDIA LIMITED	0.37%
WIPRO	0.36%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.35%
AUROBINDO PHARMA LIMITED	0.34%
POWER GRID CORP OF INDIA LTD	0.33%
CIPLA LTD.	0.31%
BANDHAN BANK LIMITED	0.29%
RESTAURANT BRANDS ASIA LIMITED	0.29%
UPL LIMITED	0.28%
STEEL AUTHORITY OF INDIA LIMITED	0.22%
JSW STEEL LIMITED	0.22%
VOLTAS LTD	0.21%
BHARAT FORGE	0.20%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.18%
PETRONET LNG LIMITED	0.17%
DABUR INDIA LTD.	0.15%
THE RAMCO CEMENTS LIMITED	0.14%
INDUSIND BANK LIMITED	0.14%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.09%
PETRONET LNG LIMITED	0.14%
INDUSIND BANK LIMITED	0.14%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.09%
Equity Total	84.97%
SBI-ETF Nifty Bank	3.85%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.01%
Nippon India ETF Bank Bees	2.88%
ICICI PRUDENTIAL IT ETF	1.85%
ETFs	11.58%
Money Market Total	2.76%
Current Assets	0.69%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹33.3890

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 May, 22: ₹ 2,058.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.25%	-3.03%
Last 6 Months	-2.79%	-2.35%
Last 1 Year	5.00%	6.43%
Last 2 Years	28.77%	31.57%
Last 3 Years	11.22%	11.63%
Since Inception	10.22%	9.73%

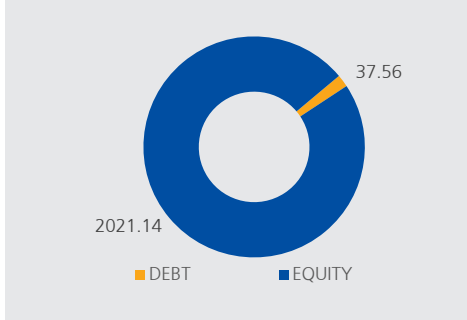
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

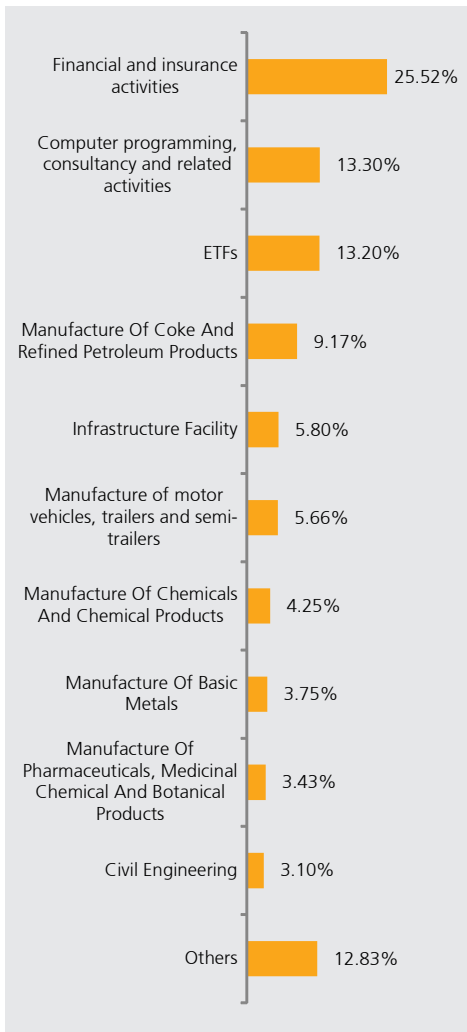
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.17%
INFOSYS LIMITED	6.76%
ICICI BANK LTD.FV-2	5.00%
HDFC BANK LTD.FV-2	4.84%
HDFC LTD FV 2	4.20%
TATA CONSULTANCY SERVICES LTD.	3.73%
LARSEN&TUBRO	3.10%
BHARTI AIRTEL LIMITED	2.38%
ITC - FV 1	2.32%
HINDUSTAN LEVER LTD.	2.32%
BAJAJ FINANCE LIMITED	2.22%
KOTAK MAHINDRA BANK LIMITED_FV5	2.07%
ASIAN PAINTS LIMITEDFV-1	1.93%
MARUTI UDYOG LTD.	1.84%
AXIS BANK LIMITEDFV-2	1.70%
TATA IRON & STEEL COMPANY LTD	1.64%
BAJAJ FINSERV LIMITED	1.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
NTPC LIMITED	1.41%
STATE BANK OF INDIAFV-1	1.34%
HINDALCO INDUSTRIES LTD FV RE 1	1.34%
TITAN COMPANY LIMITED	1.32%
ULTRATECH CEMCO LTD	1.28%
TATA MOTORS LTD.FV-2	1.18%
MAHINDRA & MAHINDRA LTD.-FV5	1.16%
TECH MAHINDRA LIMITEDFV-5	1.14%
HCL TECHNOLOGIES LIMITED	1.10%
ASHOK LEYLAND LIMITED	0.80%
DIVIS LABORATORIES LIMITED	0.78%
DR. REDDY LABORATORIES	0.71%
JUBILANT FOODWORKS LIMITED	0.70%
TATA MOTORS LTD-DVR	0.68%
BAJAJ AUTO LTD	0.63%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.59%
COFORGE LIMITED	0.58%
TATA POWER CO. LTD.FV-1	0.55%
BRITANNIA INDUSTRIES LTD	0.55%
TRENT LTD	0.49%
HERO MOTOCORP LIMITED	0.49%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.49%
MAX FINANCIAL SERVICES LIMITED	0.48%
CIPLA LTD.	0.48%
INDRAPRASTHA GAS LIMITED	0.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
INDUSIND BANK LIMITED	0.44%
NMDC LIMITED	0.41%
TATA CONSUMER PRODUCTS LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
LIC HOUSING FINANCE LIMITED	0.39%
RESTAURANT BRANDS ASIA LIMITED	0.38%
BANDHAN BANK LIMITED	0.38%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.36%
BHARAT FORGE	0.36%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
STEEL AUTHORITY OF INDIA LIMITED	0.31%
VOLTAS LTD	0.30%
AMBUJA CEMENTS LIMITED	0.30%
JSW STEEL LIMITED	0.25%
SBI CARDS & PAYMENTS SERVICES LTD	0.23%
POWER GRID CORP OF INDIA LTD	0.23%
JINDAL STEEL & POWER LTD.	0.20%
Equity Total	84.97%
SBI-ETF Nifty Bank	5.51%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.83%
ICICI PRUDENTIAL IT ETF	2.86%
ETFs	13.20%
Money Market Total	0.85%
Current Assets	0.97%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹32.2638

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 May, 22: ₹ 298.83 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.71%	-5.84%
Last 6 Months	0.41%	0.44%
Last 1 Year	13.09%	13.03%
Last 2 Years	28.17%	29.31%
Last 3 Years	15.06%	14.04%
Since Inception	9.91%	9.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

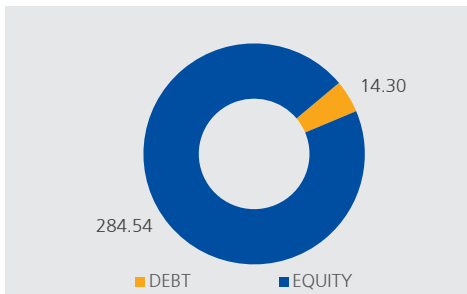
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

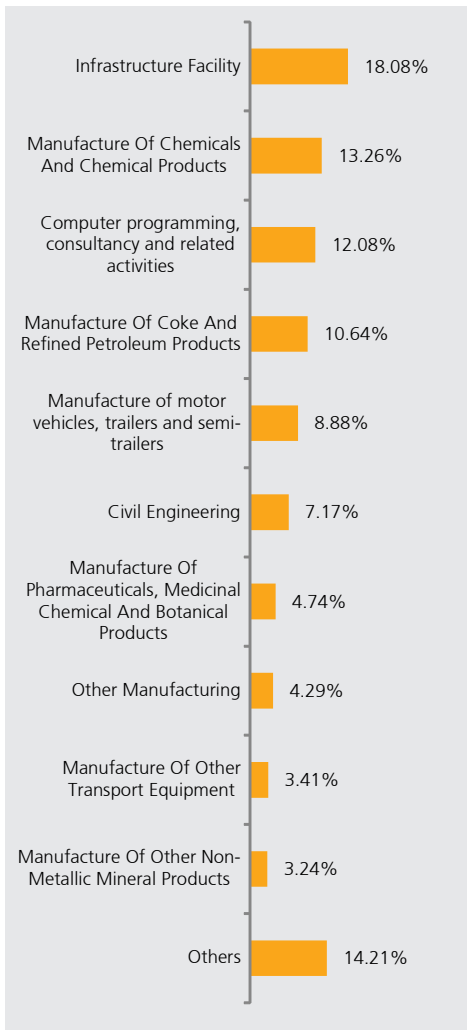
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.87%
BHARTI AIRTEL LIMITED	7.55%
LARSEN&TUBRO	7.17%
HINDUSTAN LEVER LTD.	6.40%
INFOSYS LIMITED	5.52%
MARUTI UDYOG LTD.	5.25%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.74%
ASIAN PAINTS LIMITEDFV-1	4.45%
TITAN COMPANY LIMITED	4.29%
NTPC LIMITED	3.75%
MAHINDRA & MAHINDRA LTD.-FV5	3.63%
TATA CONSULTANCY SERVICES LTD.	3.57%
POWER GRID CORP OF INDIA LTD	3.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.05%
ULTRATECH CEMCO LTD	3.04%
AVENUE SUPERMARTS LIMITED	2.36%
BAJAJ AUTO LTD	2.15%
ONGCFV-5	1.89%
COAL INDIA LIMITED	1.73%
JSW STEEL LIMITED	1.65%
NESTLE INDIA LIMITED	1.60%
WIPRO	1.29%
HCL TECHNOLOGIES LIMITED	1.23%
GRASIM INDUSTRIES LTD.	1.18%
INDIAN OIL CORPORATION LIMITED	1.11%
EICHER MOTORS LIMITED	0.76%
DABUR INDIA LTD.	0.71%
BHARAT PETROLEUM CORP. LTD.	0.66%
SRF LIMITED	0.52%
HERO MOTOCORP LIMITED	0.49%
COFORGE LIMITED	0.47%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.27%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
AMBUJA CEMENTS LIMITED	0.19%
Equity Total	95.22%
Money Market Total	4.65%
Current Assets	0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st May 2022

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹18.9281

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 31 May, 22: ₹ 743.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.54%	-3.03%
Last 6 Months	-1.55%	-2.35%
Last 1 Year	7.02%	6.43%
Last 2 Years	24.72%	31.57%
Last 3 Years	10.40%	11.63%
Since Inception	10.69%	14.22%

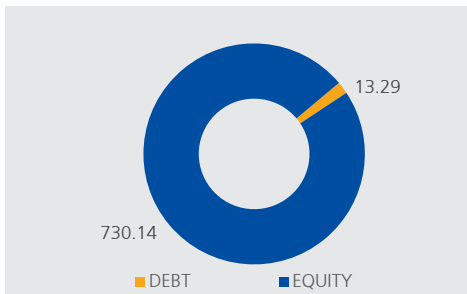
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

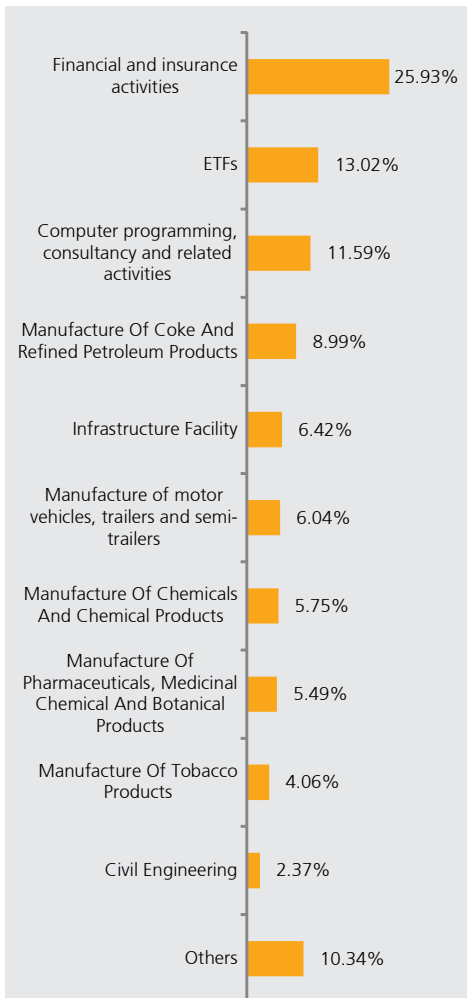
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.99%
HDFC BANK LTD.FV-2	6.82%
INFOSYS LIMITED	5.81%
ICICI BANK LTD.FV-2	5.09%
HDFC LTD FV 2	4.11%
ITC - FV 1	4.06%
TATA CONSULTANCY SERVICES LTD.	3.85%
BHARTI AIRTEL LIMITED	2.93%
HINDUSTAN LEVER LTD.	2.72%
STATE BANK OF INDIAFV-1	2.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.40%
LARSEN&TUBRO	2.37%
MARUTI UDYOG LTD.	2.17%
TATA MOTORS LTD.FV-2	2.14%
BAJAJ FINANCE LIMITED	2.11%
KOTAK MAHINDRA BANK LIMITED_FV5	1.81%
ASIAN PAINTS LIMITEDFV-1	1.80%
TITAN COMPANY LIMITED	1.57%
AXIS BANK LIMITEDFV-2	1.37%
MAHINDRA & MAHINDRA LTD.-FV5	1.33%
NTPC LIMITED	1.15%
DR. REDDY LABORATORIES	1.11%
TATA CONSUMER PRODUCTS LIMITED	1.10%
POWER GRID CORP OF INDIA LTD	1.09%
ULTRATECH CEMCO LTD	1.08%
DIVIS LABORATORIES LIMITED	1.01%
BAJAJ FINSERV LIMITED	1.00%
CIPLA LTD.	0.97%
PIDILITE INDUSTRIES LIMITED	0.74%
BAJAJ AUTO LTD	0.73%
COFORGE LIMITED	0.70%
HERO MOTOCORP LIMITED	0.69%
WIPRO	0.65%
INDRAPRASTHA GAS LIMITED	0.64%
AVENUE SUPERMARTS LIMITED	0.60%
TECH MAHINDRA LIMITEDFV-5	0.58%
TATA IRON & STEEL COMPANY LTD	0.51%
INDUSIND BANK LIMITED	0.50%
TVS MOTOR COMPANY LIMITED	0.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
SRF LIMITED	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.47%
VOLTAS LTD	0.43%
APOLLO TYRES LIMITED	0.40%
ASHOK LEYLAND LIMITED	0.39%
BANDHAN BANK LIMITED	0.37%
UNITED SPIRITS LIMITED	0.24%
SHREE CEMENTS LIMITED	0.24%
CANARA BANK	0.21%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.12%
Equity Total	85.20%
SBI-ETF Nifty Bank	4.65%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.24%
Nippon India ETF Bank Bees	3.19%
ICICI PRUDENTIAL IT ETF	1.94%
ETFs	13.02%
Money Market Total	1.39%
Current Assets	0.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st May 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹38.1717

Inception Date: 09th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 May, 22: ₹ 102.18 Crs.

Modified Duration of Debt Portfolio:

2.95 years

YTM of Debt Portfolio: 6.53%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	22
Gsec / Debt	60-100	73
MMI / Others	00-25	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.19%	-1.63%
Last 6 Months	-1.89%	-1.94%
Last 1 Year	2.57%	2.02%
Last 2 Years	8.19%	8.80%
Last 3 Years	5.68%	8.01%
Since Inception	7.81%	7.86%

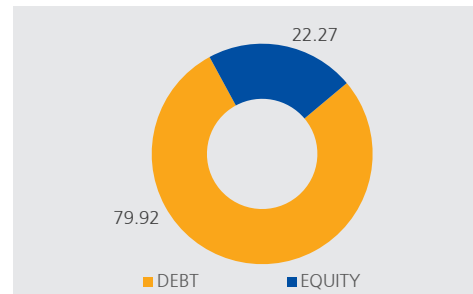
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

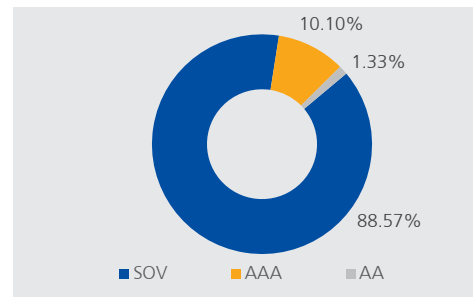
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	2.07%
9.05% HDFC NCD 20-11-2023 U-004	1.31%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.03%
6.75% PCHFL NCD 26-09-2031	1.01%
Bonds/Debentures Total	5.41%
7.68% GOI CG 15-12-2023	9.17%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	7.36%
8.60% GOI CG 02-06-2028	7.08%
6.10% GOI CG 12-07-2031	6.91%
7.26% GOI 14-01-2029	6.78%
4.56% GOI 29.11.2023	6.72%
6.84% GOI CG 19-12-2022	6.45%
7.17% GOI 08-01-2028	5.56%
5.63% GOI CG 12-04-2026	4.35%
8.93% SGOK SDL 2022	2.98%
6.54% GOI 17.01.2032	1.89%
6.79% GOI CG 15-05-2027	1.86%
7.59% GOI CG 20-03-2029	0.02%
7.59% GOI CG 20-03-2029	0.02%
Gilts Total	67.13%
RELIANCE INDUSTRIES LTD.	2.39%
HDFC BANK LTD.FV-2	1.86%
ICICI BANK LTD.FV-2	1.69%
INFOSYS LIMITED	1.64%
TATA CONSULTANCY SERVICES LTD.	1.05%
HDFC LTD FV 2	0.84%
ITC - FV 1	0.82%
LARSEN&TUBRO	0.63%
ASIAN PAINTS LIMITEDFV-1	0.57%
BHARTI AIRTEL LIMITED	0.56%
HINDUSTAN LEVER LTD.	0.55%
AXIS BANK LIMITEDFV-2	0.55%
BAJAJ FINANCE LIMITED	0.54%
STATE BANK OF INDIAFV-1	0.54%
ULTRATECH CEMCO LTD	0.47%
KOTAK MAHINDRA BANK LIMITED_FV5	0.45%
BAJAJ AUTO LTD	0.45%
MAHINDRA & MAHINDRA LTD.-FV5	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
MARUTI UDYOG LTD.	0.36%
TITAN COMPANY LIMITED	0.35%
POWER GRID CORP OF INDIA LTD	0.32%
HCL TECHNOLOGIES LIMITED	0.30%
HERO MOTOCORP LIMITED	0.29%
TATA MOTORS LTD.FV-2	0.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
CIPLA LTD.	0.26%
NTPC LIMITED	0.26%
BAJAJ FINSERV LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
DR. REDDY LABORATORIES	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.17%
SBI LIFE INSURANCE COMPANY LIMITED	0.17%
WIPRO	0.16%
DIVIS LABORATORIES LIMITED	0.16%
UPL LIMITED	0.15%
NESTLE INDIA LIMITED	0.14%
TECH MAHINDRA LIMITEDFV-5	0.11%
BRITANNIA INDUSTRIES LTD	0.11%
COAL INDIA LIMITED	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
DABUR INDIA LTD.	0.11%
GRASIM INDUSTRIES LTD.	0.11%
BHARAT PETROLEUM CORP. LTD.	0.05%
EICHER MOTORS LIMITED	0.04%
JSW STEEL LIMITED	0.04%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	21.79%
Money Market Total	3.25%
Current Assets	2.42%
Total	100.00%

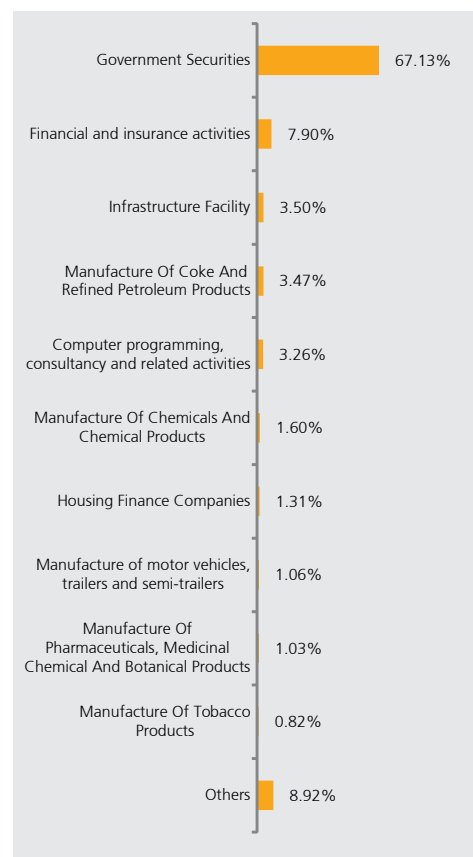
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st May 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹22.4102
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 May, 22: ₹ 140.99 Crs.
Modified Duration of Debt Portfolio:
0.44 years
YTM of Debt Portfolio: 4.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.24%	0.24%
Last 6 Months	1.24%	1.80%
Last 1 Year	2.35%	3.63%
Last 2 Years	2.32%	3.53%
Last 3 Years	3.07%	4.36%
Since Inception	5.94%	6.77%

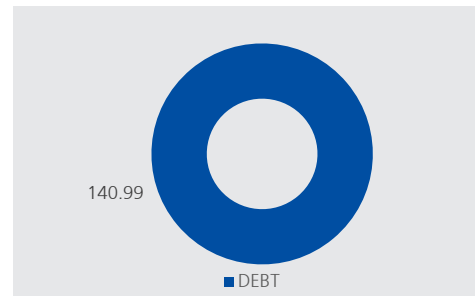
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

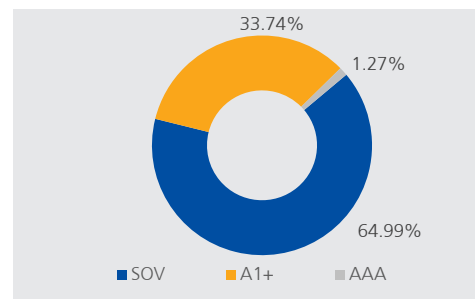
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.74%
Current Assets	0.26%
Total	100.00%

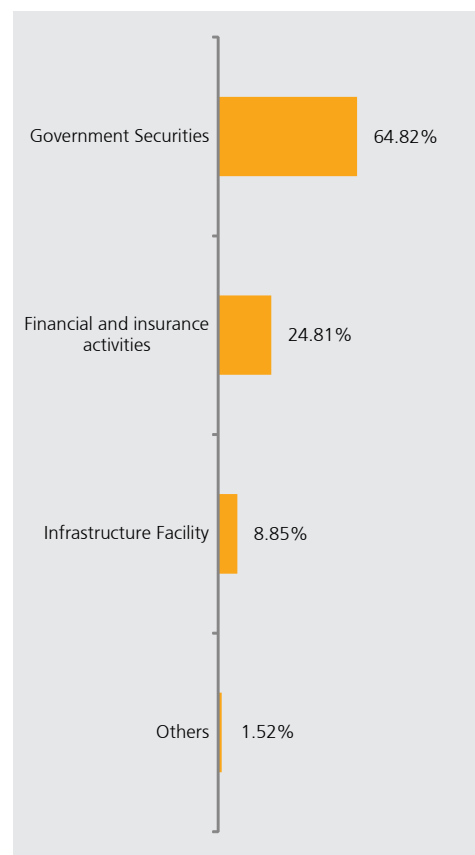
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st May 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹26.4398
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 May, 22: ₹ 229.78 Crs.
Modified Duration of Debt Portfolio: 3.10 years
YTM of Debt Portfolio: 6.65%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	80
MMI / Others	00-25	20

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.91%	-1.34%
Last 6 Months	-2.05%	-2.04%
Last 1 Year	0.80%	0.64%
Last 2 Years	2.62%	3.40%
Last 3 Years	4.86%	6.52%
Since Inception	7.20%	7.72%

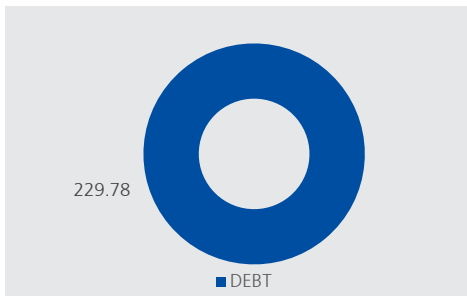
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

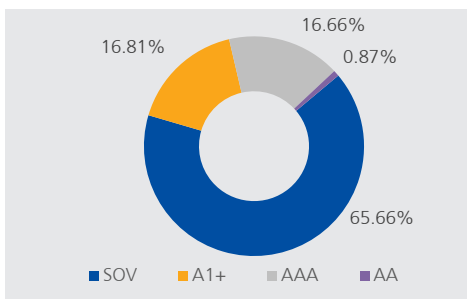
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.61%
9.00% RIL NCD 21-01-2025 SR-PPD5	3.13%
7.75% PFC NCD 11-06-2030 SR 203-B	2.94%
6.43% HDFC NCD 29-09-2025 Y-001	1.92%
6.75% PCHFL NCD 26-09-2031	0.85%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.32%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.11%
Bonds/Debentures Total	15.88%
8.60% GOI CG 02-06-2028	13.46%
6.10% GOI CG 12-07-2031	8.67%
6.84% GOI CG 19-12-2022	6.90%
7.68% GOI CG 15-12-2023	6.84%
5.63% GOI CG 12-04-2026	5.60%
6.79% GOI CG 15-05-2027	5.19%
4.56% GOI 29.11.2023	4.20%
7.17% GOI 08-01-2028	4.05%
7.26% GOI 14-01-2029	3.38%
7.59% GOI CG 20-03-2029	2.51%
6.54% GOI 17.01.2032	2.02%
GSEC STRIP 15.06.2029	0.65%
GSEC STRIP 15.12.2029	0.63%
Gilts Total	64.10%
Money Market Total	17.65%
Current Assets	2.37%
Total	100.00%

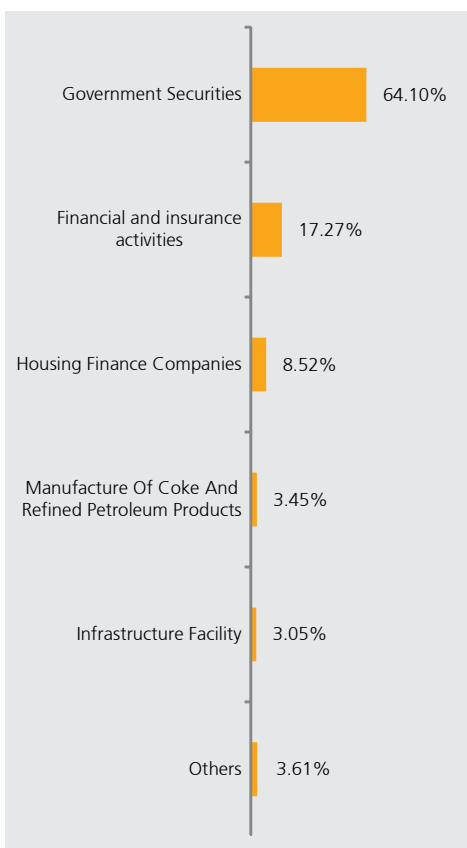
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹90.4586

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 31 May, 22: ₹ 85.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.10%	-3.03%
Last 6 Months	-2.40%	-2.35%
Last 1 Year	5.86%	6.43%
Last 2 Years	29.11%	31.57%
Last 3 Years	11.37%	11.63%
Since Inception	13.16%	13.86%

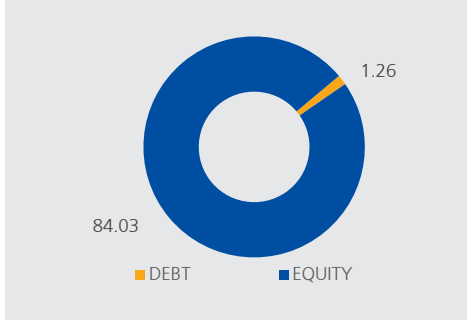
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

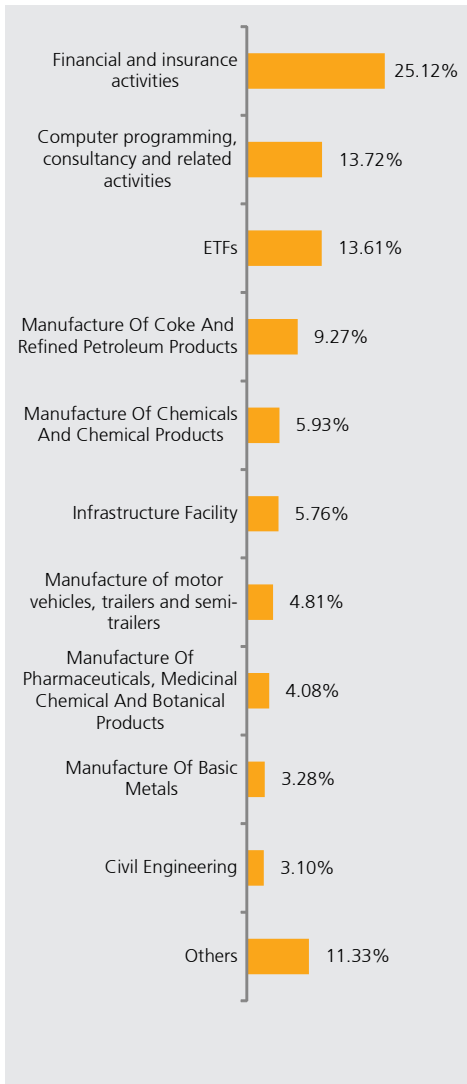
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
INFOSYS LIMITED	6.71%
HDFC BANK LTD.FV-2	5.57%
ICICI BANK LTD.FV-2	5.10%
TATA CONSULTANCY SERVICES LTD.	3.75%
LARSEN&TUBRO	3.10%
HDFC LTD FV 2	3.05%
BHARTI AIRTEL LIMITED	2.71%
HINDUSTAN LEVER LTD.	2.59%
ITC - FV 1	2.40%
BAJAJ FINANCE LIMITED	2.28%
KOTAK MAHINDRA BANK LIMITED_FV5	2.14%
TATA MOTORS LTD.FV-2	2.14%
ASIAN PAINTS LIMITEDFV-1	2.02%
AXIS BANK LIMITEDFV-2	1.63%
MARUTI UDYOG LTD.	1.60%
BAJAJ FINSERV LIMITED	1.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.49%
TATA IRON & STEEL COMPANY LTD	1.48%
ULTRATECH CEMCO LTD	1.45%
HCL TECHNOLOGIES LIMITED	1.32%
DR. REDDY LABORATORIES	1.28%
STATE BANK OF INDIAFV-1	1.25%
HINDALCO INDUSTRIES LTD FV RE 1	1.21%
TECH MAHINDRA LIMITEDFV-5	1.20%
MAHINDRA & MAHINDRA LTD.-FV5	1.08%
NTPC LIMITED	0.97%
CIPLA LTD.	0.87%
POWER GRID CORP OF INDIA LTD	0.82%
SBI LIFE INSURANCE COMPANY LIMITED	0.79%
BAJAJ AUTO LTD	0.70%
TITAN COMPANY LIMITED	0.65%
SBI CARDS & PAYMENTS SERVICES LTD	0.65%
VOLTAS LTD	0.64%
BRITANNIA INDUSTRIES LTD	0.61%
JSW STEEL LIMITED	0.59%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.59%
INDRAPRASTHA GAS LIMITED	0.59%
UNITED SPIRITS LIMITED	0.57%
SRF LIMITED	0.53%
UPL LIMITED	0.50%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.49%
INDUSIND BANK LIMITED	0.48%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
NESTLE INDIA LIMITED	0.44%
DIVIS LABORATORIES LIMITED	0.44%
JUBILANT FOODWORKS LIMITED	0.43%
COFORGE LIMITED	0.38%
BANDHAN BANK LIMITED	0.38%
BHARAT FORGE	0.36%
DABUR INDIA LTD.	0.30%
HERO MOTOCORP LIMITED	0.26%
AMBUJA CEMENTS LIMITED	0.26%
LIC HOUSING FINANCE LIMITED	0.22%
WIPRO	0.21%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.20%
NAZARA TECHNOLOGIES LIMITED	0.14%
Equity Total	84.92%
SBI-ETF Nifty Bank	5.01%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.97%
ICICI PRUDENTIAL IT ETF	1.83%
Nippon India ETF Bank Bees	1.80%
ETFs	13.61%
Money Market Total	0.94%
Current Assets	0.53%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹40.9477

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 31 May, 22: ₹ 614.44 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.14%	-3.03%
Last 6 Months	-3.01%	-2.35%
Last 1 Year	5.39%	6.43%
Last 2 Years	28.88%	31.57%
Last 3 Years	11.35%	11.63%
Since Inception	10.61%	9.74%

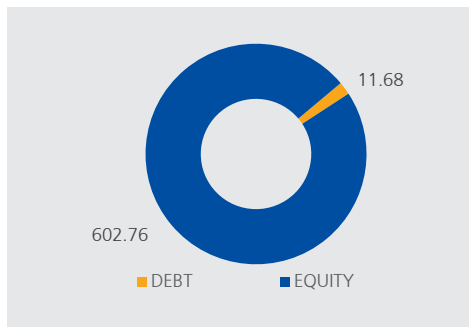
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

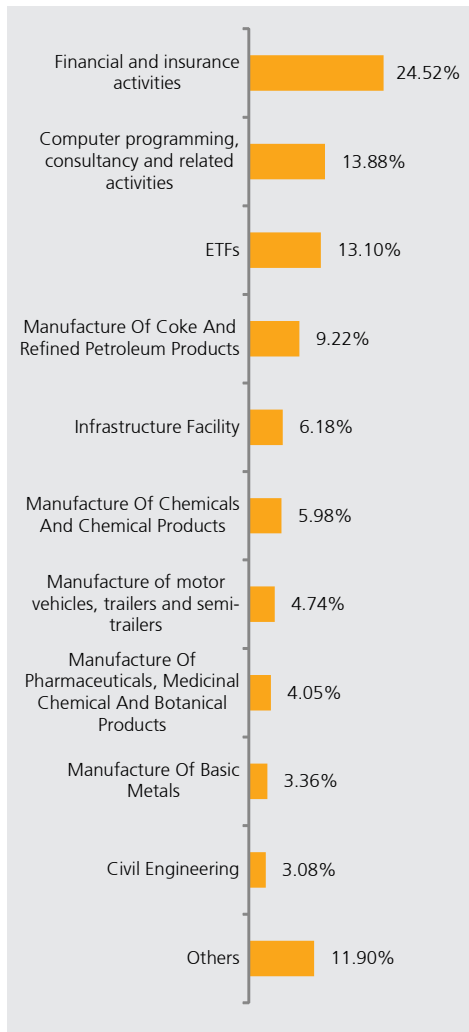
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.22%
INFOSYS LIMITED	6.97%
HDFC BANK LTD.FV-2	5.56%
ICICI BANK LTD.FV-2	4.98%
TATA CONSULTANCY SERVICES LTD.	3.81%
LARSEN&TUBRO	3.08%
BHARTI AIRTEL LIMITED	2.92%
HDFC LTD FV 2	2.84%
HINDUSTAN LEVER LTD.	2.61%
ITC - FV 1	2.38%
BAJAJ FINANCE LIMITED	2.29%
ASIAN PAINTS LIMITEDFV-1	1.96%
KOTAK MAHINDRA BANK LIMITED_FV5	1.91%
TATA MOTORS LTD.FV-2	1.91%
MARUTI UDYOG LTD.	1.84%
AXIS BANK LIMITEDFV-2	1.70%
BAJAJ FINSERV LIMITED	1.54%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.47%
ULTRATECH CEMCO LTD	1.43%
TATA IRON & STEEL COMPANY LTD	1.40%
STATE BANK OF INDIAFV-1	1.25%
HINDALCO INDUSTRIES LTD FV RE 1	1.24%
TECH MAHINDRA LIMITEDFV-5	1.20%
HCL TECHNOLOGIES LIMITED	1.18%
DR. REDDY LABORATORIES	1.00%
MAHINDRA & MAHINDRA LTD.-FV5	0.98%
NTPC LIMITED	0.97%
TITAN COMPANY LIMITED	0.84%
CIPLA LTD.	0.82%
JSW STEEL LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.72%
BAJAJ AUTO LTD	0.70%
TATA POWER CO. LTD.FV-1	0.62%
BRITANNIA INDUSTRIES LTD	0.62%
UPL LIMITED	0.61%
INDUSIND BANK LIMITED	0.61%
POWER GRID CORP OF INDIA LTD	0.59%
UNITED SPIRITS LIMITED	0.56%
HERO MOTOCORP LIMITED	0.55%
SBI CARDS & PAYMENTS SERVICES LTD	0.50%
SRF LIMITED	0.50%
JUBILANT FOODWORKS LIMITED	0.49%
INDRAPRASTHA GAS LIMITED	0.48%
VOLTAS LTD	0.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.46%
AUROBINDO PHARMA LIMITED	0.45%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.44%
NESTLE INDIA LIMITED	0.44%
BANDHAN BANK LIMITED	0.40%
COFORGE LIMITED	0.38%
BHARAT FORGE	0.36%
DIVIS LABORATORIES LIMITED	0.31%
DABUR INDIA LTD.	0.30%
AMBUJA CEMENTS LIMITED	0.25%
LIC HOUSING FINANCE LIMITED	0.22%
NAZARA TECHNOLOGIES LIMITED	0.17%
WIPRO	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	85.00%
SBI-ETF Nifty Bank	5.06%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.95%
ICICI PRUDENTIAL IT ETF	1.74%
Nippon India ETF Bank Bees	1.34%
ETFs	13.10%
Money Market Total	0.92%
Current Assets	0.98%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹44.5671

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 31 May, 22: ₹ 54.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.18%	-3.03%
Last 6 Months	-3.17%	-2.35%
Last 1 Year	5.20%	6.43%
Last 2 Years	28.64%	31.57%
Last 3 Years	11.06%	11.63%
Since Inception	10.31%	10.28%

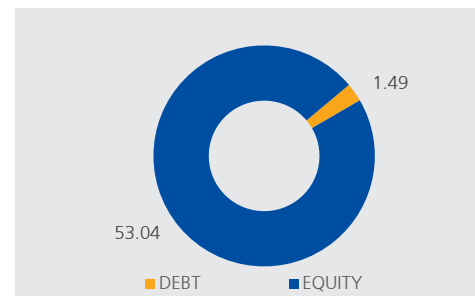
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

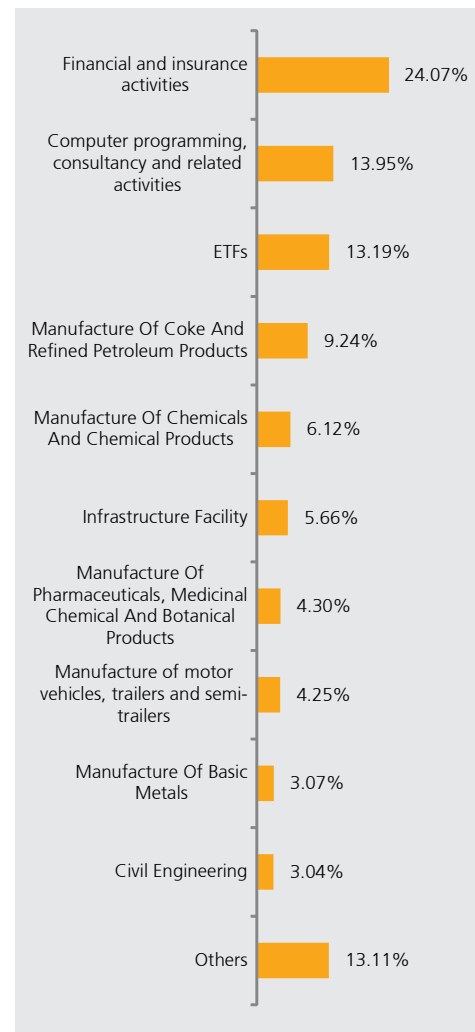
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.24%
INFOSYS LIMITED	6.98%
HDFC BANK LTD.FV-2	5.51%
ICICI BANK LTD.FV-2	5.08%
TATA CONSULTANCY SERVICES LTD.	3.82%
LARSEN&TUBRO	3.04%
BHARTI AIRTEL LIMITED	2.95%
HINDUSTAN LEVER LTD.	2.62%
HDFC LTD FV 2	2.58%
ITC - FV 1	2.38%
BAJAJ FINANCE LIMITED	2.32%
ASIAN PAINTS LIMITEDFV-1	2.05%
KOTAK MAHINDRA BANK LIMITED_FV5	1.99%
TATA MOTORS LTD.FV-2	1.97%
BAJAJ FINSERV LIMITED	1.65%
AXIS BANK LIMITEDFV-2	1.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.61%
ULTRATECH CEMCO LTD	1.54%
MARUTI UDYOG LTD.	1.47%
STATE BANK OF INDIAFV-1	1.29%
HINDALCO INDUSTRIES LTD FV RE 1	1.25%
TATA IRON & STEEL COMPANY LTD	1.25%
HCL TECHNOLOGIES LIMITED	1.22%
TECH MAHINDRA LIMITEDFV-5	1.20%
DR. REDDY LABORATORIES	1.05%
NTPC LIMITED	0.97%
CIPLA LTD.	0.84%
TITAN COMPANY LIMITED	0.84%
BAJAJ AUTO LTD	0.84%
MAHINDRA & MAHINDRA LTD.-FV5	0.81%
SBI LIFE INSURANCE COMPANY LIMITED	0.76%
BRITANNIA INDUSTRIES LTD	0.65%
UPL LIMITED	0.64%
POWER GRID CORP OF INDIA LTD	0.62%
JSW STEEL LIMITED	0.58%
UNITED SPIRITS LIMITED	0.56%
HERO MOTOCORP LIMITED	0.55%
SBI CARDS & PAYMENTS SERVICES LTD	0.52%
JUBILANT FOODWORKS LIMITED	0.51%
SRF LIMITED	0.51%
INDRAPRASTHA GAS LIMITED	0.50%
VOLTAS LTD	0.49%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.47%
AUROBINDO PHARMA LIMITED	0.47%
NESTLE INDIA LIMITED	0.46%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
INDUSIND BANK LIMITED	0.44%
COFORGE LIMITED	0.38%
BHARAT FORGE	0.36%
DIVIS LABORATORIES LIMITED	0.33%
BANDHAN BANK LIMITED	0.30%
DABUR INDIA LTD.	0.30%
AMBUJA CEMENTS LIMITED	0.26%
NAZARA TECHNOLOGIES LIMITED	0.18%
WIPRO	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.15%
Equity Total	84.09%
SBI-ETF Nifty Bank	5.01%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.94%
ICICI PRUDENTIAL IT ETF	1.82%
Nippon India ETF Bank Bees	1.40%
ETFs	13.19%
Money Market Total	1.65%
Current Assets	1.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹39.3717

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 31 May, 22: ₹ 65.45 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.18%	-3.03%
Last 6 Months	-3.08%	-2.35%
Last 1 Year	5.39%	6.43%
Last 2 Years	28.96%	31.57%
Last 3 Years	11.32%	11.63%
Since Inception	9.55%	9.48%

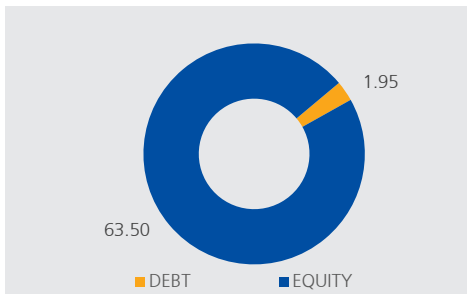
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

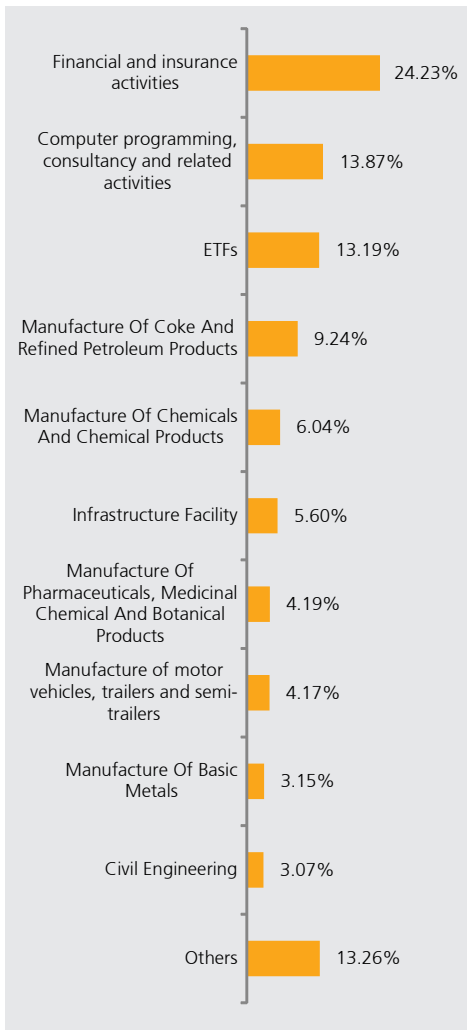
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.24%
INFOSYS LIMITED	6.98%
HDFC BANK LTD.FV-2	5.65%
ICICI BANK LTD.FV-2	5.28%
TATA CONSULTANCY SERVICES LTD.	3.76%
LARSEN&TUBRO	3.07%
BHARTI AIRTEL LIMITED	2.93%
HINDUSTAN LEVER LTD.	2.63%
BAJAJ FINANCE LIMITED	2.46%
HDFC LTD FV 2	2.42%
ITC - FV 1	2.39%
ASIAN PAINTS LIMITEDFV-1	1.98%
KOTAK MAHINDRA BANK LIMITED_FV5	1.95%
TATA MOTORS LTD.FV-2	1.94%
AXIS BANK LIMITEDFV-2	1.64%
BAJAJ FINSERV LIMITED	1.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.57%
ULTRATECH CEMCO LTD	1.51%
MARUTI UDYOG LTD.	1.45%
STATE BANK OF INDIAFV-1	1.27%
TATA IRON & STEEL COMPANY LTD	1.21%
HINDALCO INDUSTRIES LTD FV RE 1	1.21%
TECH MAHINDRA LIMITEDFV-5	1.20%
HCL TECHNOLOGIES LIMITED	1.20%
DR. REDDY LABORATORIES	1.01%
NTPC LIMITED	0.97%
TITAN COMPANY LIMITED	0.84%
BAJAJ AUTO LTD	0.84%
CIPLA LTD.	0.83%
MAHINDRA & MAHINDRA LTD.-FV5	0.78%
JSW STEEL LIMITED	0.74%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
BRITANNIA INDUSTRIES LTD	0.63%
UPL LIMITED	0.62%
POWER GRID CORP OF INDIA LTD	0.60%
UNITED SPIRITS LIMITED	0.56%
HERO MOTOCORP LIMITED	0.55%
SBI CARDS & PAYMENTS SERVICES LTD	0.51%
SRF LIMITED	0.50%
JUBILANT FOODWORKS LIMITED	0.50%
INDRAPRASTHA GAS LIMITED	0.49%
VOLTAS LTD	0.48%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.46%
AUROBINDO PHARMA LIMITED	0.45%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.45%
NESTLE INDIA LIMITED	0.45%
INDUSIND BANK LIMITED	0.43%
COFORGE LIMITED	0.38%
BHARAT FORGE	0.36%
DIVIS LABORATORIES LIMITED	0.32%
BANDHAN BANK LIMITED	0.30%
DABUR INDIA LTD.	0.30%
AMBUJA CEMENTS LIMITED	0.26%
NAZARA TECHNOLOGIES LIMITED	0.18%
WIPRO	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.15%
Equity Total	83.84%
SBI-ETF Nifty Bank	5.10%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.94%
ICICI PRUDENTIAL IT ETF	1.77%
Nippon India ETF Bank Bees	1.37%
ETFs	13.19%
Money Market Total	2.06%
Current Assets	0.92%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹33.2164

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 May, 22: ₹ 18.83 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.15%	-3.03%
Last 6 Months	-2.90%	-2.35%
Last 1 Year	5.56%	6.43%
Last 2 Years	29.08%	31.57%
Last 3 Years	11.55%	11.63%
Since Inception	10.17%	9.73%

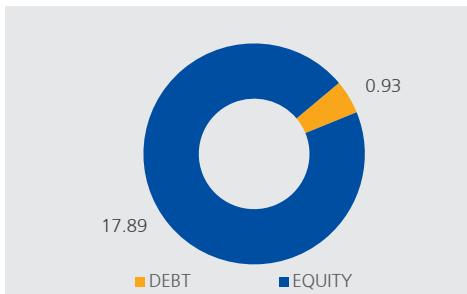
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

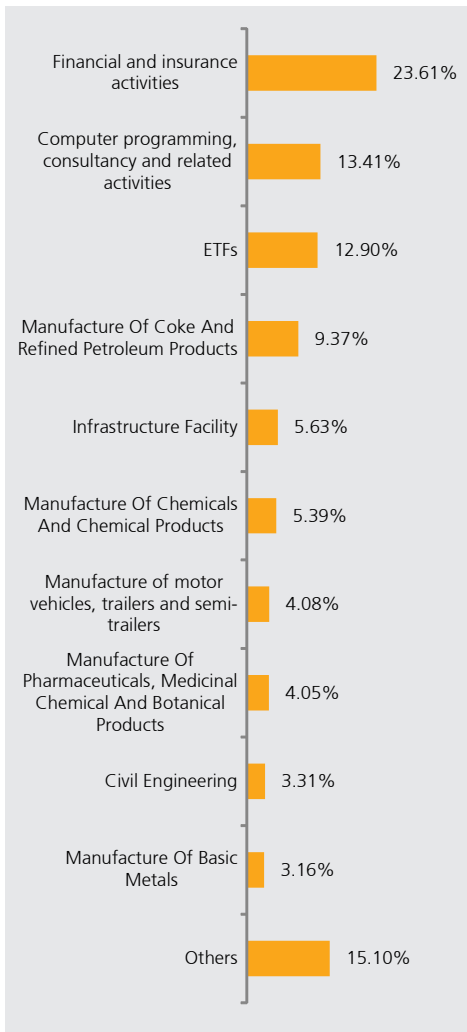
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.12%
INFOSYS LIMITED	6.65%
ICICI BANK LTD.FV-2	5.46%
HDFC BANK LTD.FV-2	5.25%
TATA CONSULTANCY SERVICES LTD.	3.73%
LARSEN&TUBRO	3.31%
BHARTI AIRTEL LIMITED	3.19%
HINDUSTAN LEVER LTD.	2.59%
BAJAJ FINANCE LIMITED	2.43%
HDFC LTD FV 2	2.37%
ITC - FV 1	2.33%
TATA MOTORS LTD.FV-2	1.90%
ASIAN PAINTS LIMITEDFV-1	1.89%
KOTAK MAHINDRA BANK LIMITED_FV5	1.76%
AXIS BANK LIMITEDFV-2	1.56%
BAJAJ FINSERV LIMITED	1.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.53%
ULTRATECH CEMCO LTD	1.46%
MARUTI UDYOG LTD.	1.42%
STATE BANK OF INDIAFV-1	1.24%
TECH MAHINDRA LIMITEDFV-5	1.20%
HINDALCO INDUSTRIES LTD FV RE 1	1.19%
TATA IRON & STEEL COMPANY LTD	1.18%
HCL TECHNOLOGIES LIMITED	1.11%
DR. REDDY LABORATORIES	0.95%
TITAN COMPANY LIMITED	0.84%
BAJAJ AUTO LTD	0.83%
CIPLA LTD.	0.81%
SBI LIFE INSURANCE COMPANY LIMITED	0.81%
JSW STEEL LIMITED	0.79%
NTPC LIMITED	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.77%
BRITANNIA INDUSTRIES LTD	0.62%
UPL LIMITED	0.61%
JUBILANT FOODWORKS LIMITED	0.60%
POWER GRID CORP OF INDIA LTD	0.59%
UNITED SPIRITS LIMITED	0.56%
HERO MOTOCORP LIMITED	0.49%
SBI CARDS & PAYMENTS SERVICES LTD	0.49%
INDRAPRASTHA GAS LIMITED	0.47%
VOLTAS LTD	0.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.45%
NESTLE INDIA LIMITED	0.44%
AUROBINDO PHARMA LIMITED	0.44%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.44%
INDUSIND BANK LIMITED	0.42%
COFORGE LIMITED	0.38%
BHARAT FORGE	0.36%
DIVIS LABORATORIES LIMITED	0.31%
DABUR INDIA LTD.	0.30%
BANDHAN BANK LIMITED	0.26%
AMBUJA CEMENTS LIMITED	0.25%
BHARAT PETROLEUM CORP. LTD.	0.25%
NAZARA TECHNOLOGIES LIMITED	0.17%
WIPRO	0.16%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	82.14%
SBI-ETF Nifty Bank	5.01%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.84%
ICICI PRUDENTIAL IT ETF	1.72%
Nippon India ETF Bank Bees	1.33%
ETFs	12.90%
Money Market Total	3.82%
Current Assets	1.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹32.7208

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 31 May, 22: ₹ 10.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.07%	-3.03%
Last 6 Months	-2.99%	-2.35%
Last 1 Year	5.44%	6.43%
Last 2 Years	28.88%	31.57%
Last 3 Years	11.60%	11.63%
Since Inception	8.66%	8.37%

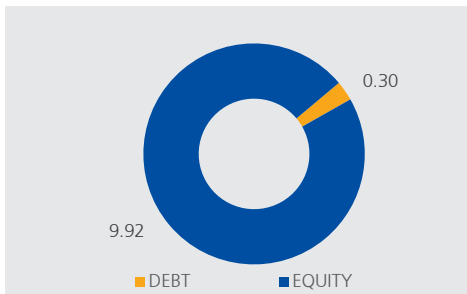
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

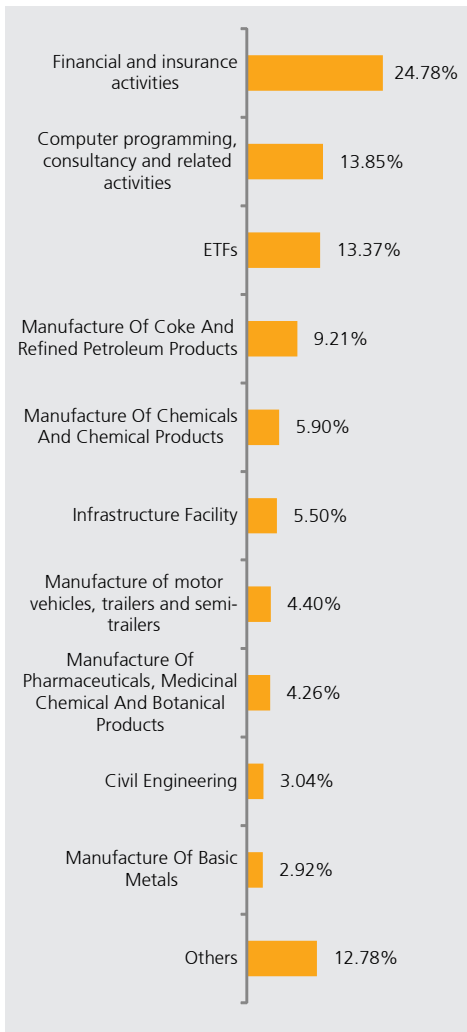
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.21%
INFOSYS LIMITED	6.92%
HDFC BANK LTD.FV-2	5.70%
ICICI BANK LTD.FV-2	5.18%
TATA CONSULTANCY SERVICES LTD.	3.71%
LARSEN&TUBRO	3.04%
HDFC LTD FV 2	2.80%
BHARTI AIRTEL LIMITED	2.73%
HINDUSTAN LEVER LTD.	2.66%
BAJAJ FINANCE LIMITED	2.47%
ITC - FV 1	2.42%
TATA MOTORS LTD.FV-2	2.05%
ASIAN PAINTS LIMITEDFV-1	1.97%
KOTAK MAHINDRA BANK LIMITED_FV5	1.86%
BAJAJ FINSERV LIMITED	1.66%
AXIS BANK LIMITEDFV-2	1.63%
ULTRATECH CEMCO LTD	1.60%
MARUTI UDYOG LTD.	1.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.47%
STATE BANK OF INDIAFV-1	1.36%
TATA IRON & STEEL COMPANY LTD	1.30%
HCL TECHNOLOGIES LIMITED	1.27%
TECH MAHINDRA LIMITEDFV-5	1.20%
DR. REDDY LABORATORIES	1.09%
HINDALCO INDUSTRIES LTD FV RE 1	1.07%
NTPC LIMITED	0.98%
CIPLA LTD.	0.88%
TITAN COMPANY LIMITED	0.86%
BAJAJ AUTO LTD	0.85%
MAHINDRA & MAHINDRA LTD.-FV5	0.82%
SBI LIFE INSURANCE COMPANY LIMITED	0.79%
BRITANNIA INDUSTRIES LTD	0.67%
POWER GRID CORP OF INDIA LTD	0.64%
UNITED SPIRITS LIMITED	0.56%
HERO MOTOCORP LIMITED	0.56%
JSW STEEL LIMITED	0.55%
SBI CARDS & PAYMENTS SERVICES LTD	0.54%
JUBILANT FOODWORKS LIMITED	0.54%
SRF LIMITED	0.53%
INDRAPRASTHA GAS LIMITED	0.52%
VOLTAS LTD	0.51%
AUROBINDO PHARMA LIMITED	0.48%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.47%
NESTLE INDIA LIMITED	0.47%
INDUSIND BANK LIMITED	0.46%
UPL LIMITED	0.44%
COFORGE LIMITED	0.38%
BHARAT FORGE	0.36%
DIVIS LABORATORIES LIMITED	0.34%
BANDHAN BANK LIMITED	0.32%
DABUR INDIA LTD.	0.30%
AMBUJA CEMENTS LIMITED	0.26%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.23%
NAZARA TECHNOLOGIES LIMITED	0.19%
WIPRO	0.18%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
Equity Total	83.74%
SBI-ETF Nifty Bank	5.07%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.94%
ICICI PRUDENTIAL IT ETF	1.90%
Nippon India ETF Bank Bees	1.45%
ETFs	13.37%
Money Market Total	1.92%
Current Assets	0.98%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹33.5206

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 May, 22: ₹ 2.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.14%	-3.03%
Last 6 Months	-2.92%	-2.35%
Last 1 Year	5.60%	6.43%
Last 2 Years	28.97%	31.57%
Last 3 Years	11.12%	11.63%
Since Inception	10.25%	9.73%

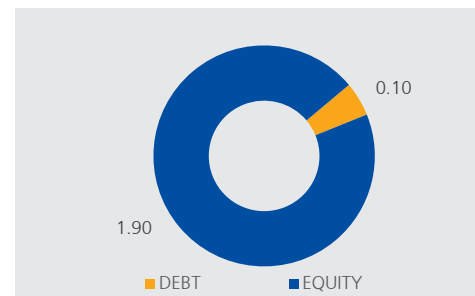
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

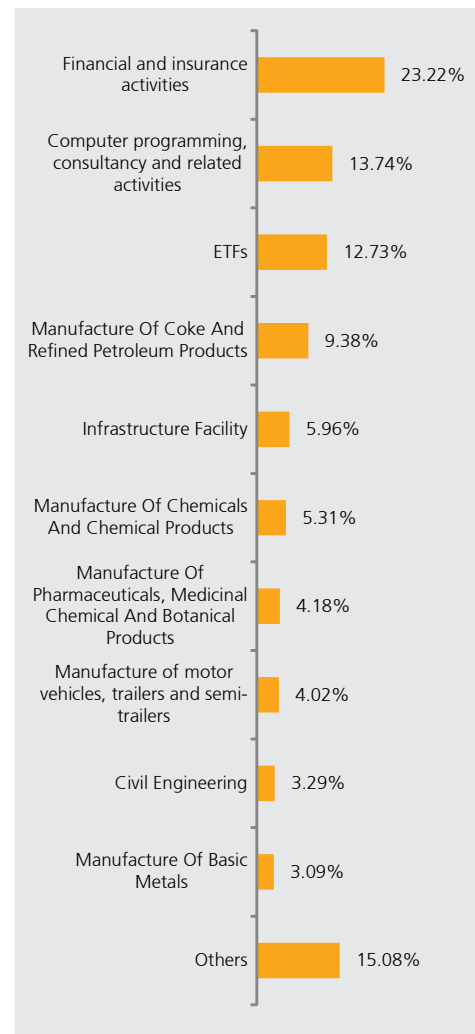
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.14%
INFOSYS LIMITED	6.76%
HDFC BANK LTD.FV-2	5.23%
ICICI BANK LTD.FV-2	5.16%
TATA CONSULTANCY SERVICES LTD.	3.71%
BHARTI AIRTEL LIMITED	3.54%
LARSEN&TUBRO	3.29%
HINDUSTAN LEVER LTD.	2.62%
HDFC LTD FV 2	2.42%
BAJAJ FINANCE LIMITED	2.37%
ITC - FV 1	2.32%
TATA MOTORS LTD.FV-2	1.89%
ASIAN PAINTS LIMITEDFV-1	1.79%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
AXIS BANK LIMITEDFV-2	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.53%
BAJAJ FINSERV LIMITED	1.49%
ULTRATECH CEMCO LTD	1.43%
MARUTI UDYOG LTD.	1.39%
HCL TECHNOLOGIES LIMITED	1.35%
STATE BANK OF INDIAFV-1	1.23%
TECH MAHINDRA LIMITEDFV-5	1.20%
TATA IRON & STEEL COMPANY LTD	1.17%
HINDALCO INDUSTRIES LTD FV RE 1	1.16%
DR. REDDY LABORATORIES	1.11%
BAJAJ AUTO LTD	0.85%
TITAN COMPANY LIMITED	0.83%
CIPLA LTD.	0.81%
SBI LIFE INSURANCE COMPANY LIMITED	0.78%
NTPC LIMITED	0.77%
JSW STEEL LIMITED	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.74%
UPL LIMITED	0.60%
BRITANNIA INDUSTRIES LTD	0.60%
JUBILANT FOODWORKS LIMITED	0.59%
POWER GRID CORP OF INDIA LTD	0.58%
UNITED SPIRITS LIMITED	0.56%
SBI CARDS & PAYMENTS SERVICES LTD	0.49%
HERO MOTOCORP LIMITED	0.48%
INDRAPRASTHA GAS LIMITED	0.47%
VOLTAS LTD	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.46%
NESTLE INDIA LIMITED	0.44%
AUROBINDO PHARMA LIMITED	0.43%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.43%
INDUSIND BANK LIMITED	0.42%
COFORGE LIMITED	0.39%
BHARAT FORGE	0.36%
BANDHAN BANK LIMITED	0.33%
DIVIS LABORATORIES LIMITED	0.30%
DABUR INDIA LTD.	0.30%
AMBUJA CEMENTS LIMITED	0.25%
BHARAT PETROLEUM CORP. LTD.	0.24%
NAZARA TECHNOLOGIES LIMITED	0.17%
WIPRO	0.16%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
Equity Total	82.26%
SBI-ETF Nifty Bank	4.89%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.84%
ICICI PRUDENTIAL IT ETF	1.71%
Nippon India ETF Bank Bees	1.30%
ETFs	12.73%
Money Market Total	4.10%
Current Assets	0.91%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹42.2829

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 May, 22: ₹ 59.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.80%	-5.84%
Last 6 Months	0.29%	0.44%
Last 1 Year	12.94%	13.03%
Last 2 Years	27.99%	29.31%
Last 3 Years	14.84%	14.04%
Since Inception	10.87%	8.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

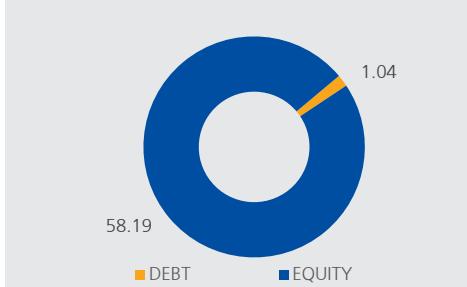
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

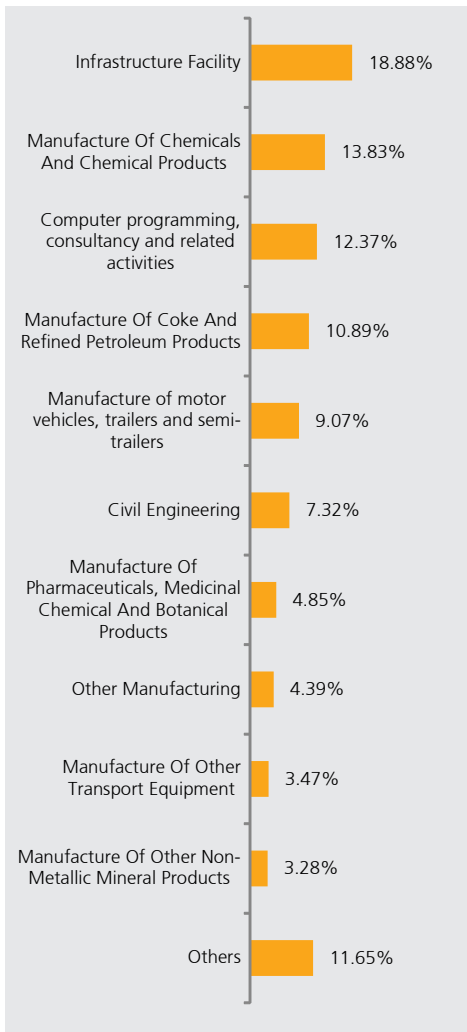
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.01%
BHARTI AIRTEL LIMITED	7.72%
LARSEN&TUBRO	7.32%
HINDUSTAN LEVER LTD.	6.74%
INFOSYS LIMITED	5.63%
MARUTI UDYOG LTD.	5.37%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.85%
ASIAN PAINTS LIMITEDFV-1	4.55%
TITAN COMPANY LIMITED	4.39%
NTPC LIMITED	3.95%
MAHINDRA & MAHINDRA LTD.-FV5	3.71%
POWER GRID CORP OF INDIA LTD	3.67%
TATA CONSULTANCY SERVICES LTD.	3.65%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.25%
ULTRATECH CEMCO LTD	3.07%
AVENUE SUPERMARTS LIMITED	2.36%
BAJAJ AUTO LTD	2.17%
ONGCFV-5	2.02%
COAL INDIA LIMITED	1.83%
JSW STEEL LIMITED	1.77%
NESTLE INDIA LIMITED	1.70%
WIPRO	1.35%
GRASIM INDUSTRIES LTD.	1.26%
HCL TECHNOLOGIES LIMITED	1.25%
INDIAN OIL CORPORATION LIMITED	1.19%
EICHER MOTORS LIMITED	0.77%
DABUR INDIA LTD.	0.72%
BHARAT PETROLEUM CORP. LTD.	0.70%
SRF LIMITED	0.56%
HERO MOTOCORP LIMITED	0.52%
COFORGE LIMITED	0.48%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.29%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
AMBUJA CEMENTS LIMITED	0.21%
Equity Total	98.25%
Money Market Total	2.30%
Current Assets	-0.54%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹32.5183

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 May, 22: ₹ 6.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.74%	-5.84%
Last 6 Months	0.32%	0.44%
Last 1 Year	12.92%	13.03%
Last 2 Years	28.08%	29.31%
Last 3 Years	14.86%	14.04%
Since Inception	9.98%	9.37%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

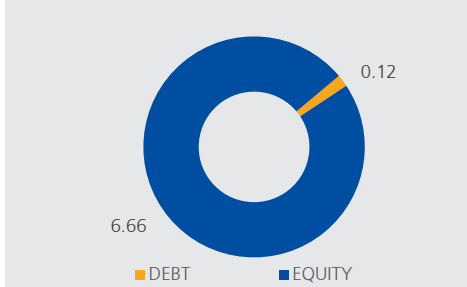
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

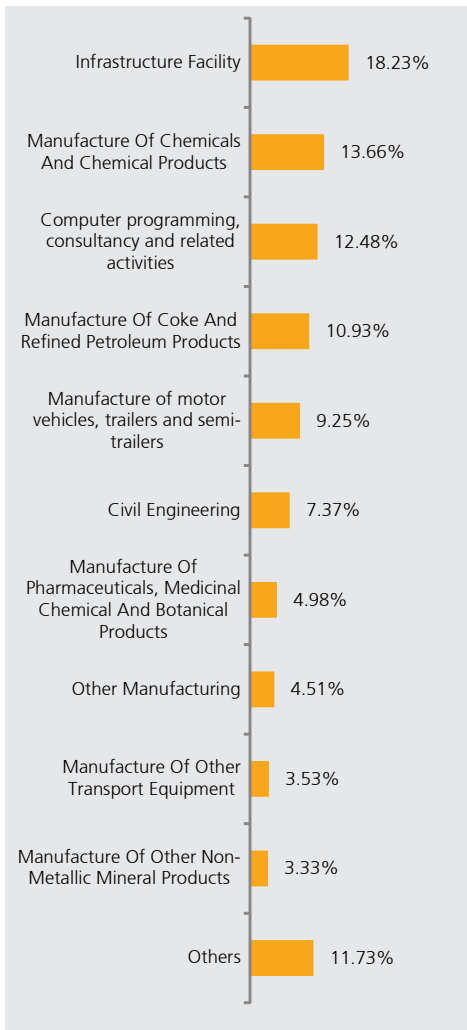
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.01%
BHARTI AIRTEL LIMITED	7.78%
LARSEN&TUBRO	7.37%
HINDUSTAN LEVER LTD.	6.76%
INFOSYS LIMITED	5.70%
MARUTI UDYOG LTD.	5.51%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.98%
ASIAN PAINTS LIMITEDFV-1	4.58%
TITAN COMPANY LIMITED	4.51%
NTPC LIMITED	4.04%
POWER GRID CORP OF INDIA LTD	3.74%
MAHINDRA & MAHINDRA LTD.-FV5	3.74%
TATA CONSULTANCY SERVICES LTD.	3.69%
ULTRATECH CEMCO LTD	3.12%
AVENUE SUPERMARTS LIMITED	2.40%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.39%
BAJAJ AUTO LTD	2.21%
ONGCFV-5	2.00%
COAL INDIA LIMITED	1.87%
JSW STEEL LIMITED	1.77%
NESTLE INDIA LIMITED	1.70%
WIPRO	1.36%
GRASIM INDUSTRIES LTD.	1.27%
HCL TECHNOLOGIES LIMITED	1.27%
INDIAN OIL CORPORATION LIMITED	1.19%
EICHER MOTORS LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.73%
SRF LIMITED	0.55%
HERO MOTOCORP LIMITED	0.53%
DABUR INDIA LTD.	0.50%
COFORGE LIMITED	0.47%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
AMBUJA CEMENTS LIMITED	0.21%
Equity Total	98.22%
Money Market Total	1.70%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹37.5020

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 May, 22: ₹ 0.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	92
Gsec / Debt	00-00	-
MMI / Others	00-40	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.39%	-5.84%
Last 6 Months	0.38%	0.44%
Last 1 Year	12.79%	13.03%
Last 2 Years	27.36%	29.31%
Last 3 Years	14.08%	14.04%
Since Inception	10.03%	9.14%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

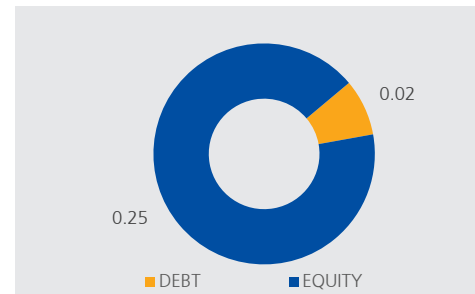
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

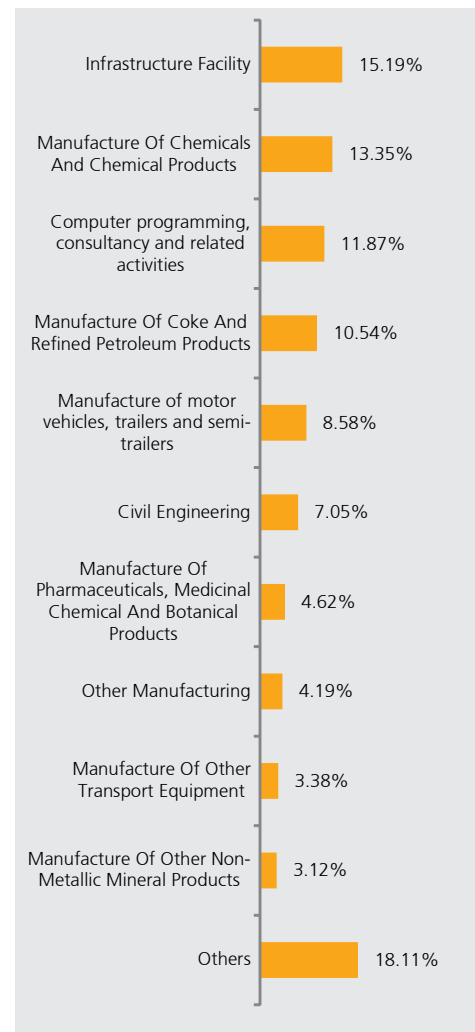
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.58%
BHARTI AIRTEL LIMITED	7.36%
LARSEN&TUBRO	7.05%
HINDUSTAN LEVER LTD.	6.45%
INFOSYS LIMITED	5.46%
MARUTI UDYOG LTD.	5.02%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.62%
ASIAN PAINTS LIMITEDFV-1	4.34%
TITAN COMPANY LIMITED	4.19%
NTPC LIMITED	4.15%
MAHINDRA & MAHINDRA LTD.-FV5	3.56%
TATA CONSULTANCY SERVICES LTD.	3.49%
POWER GRID CORP OF INDIA LTD	3.38%
ULTRATECH CEMCO LTD	2.93%
AVENUE SUPERMARTS LIMITED	2.21%
BAJAJ AUTO LTD	2.15%
NESTLE INDIA LIMITED	1.97%
ONGCFV-5	1.84%
JSW STEEL LIMITED	1.82%
COAL INDIA LIMITED	1.80%
GRASIM INDUSTRIES LTD.	1.32%
WIPRO	1.26%
HCL TECHNOLOGIES LIMITED	1.23%
INDIAN OIL CORPORATION LIMITED	1.23%
BHARAT PETROLEUM CORP. LTD.	0.72%
EICHER MOTORS LIMITED	0.72%
DABUR INDIA LTD.	0.69%
SRF LIMITED	0.55%
HERO MOTOCORP LIMITED	0.51%
COFORGE LIMITED	0.43%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.29%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
AMBUJA CEMENTS LIMITED	0.19%
Equity Total	91.72%
Money Market Total	8.16%
Current Assets	0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹17.7996

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 May, 22: ₹ 23.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.25%	-8.52%
Last 6 Months	0.68%	0.85%
Last 1 Year	10.65%	12.00%
Last 2 Years	35.34%	37.03%
Last 3 Years	13.93%	15.63%
Since Inception	4.21%	5.65%

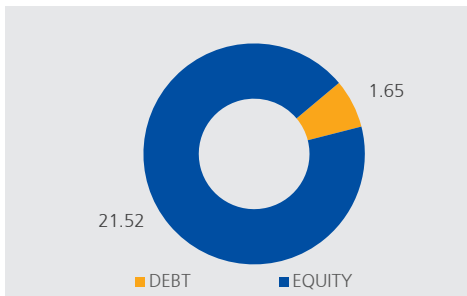
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

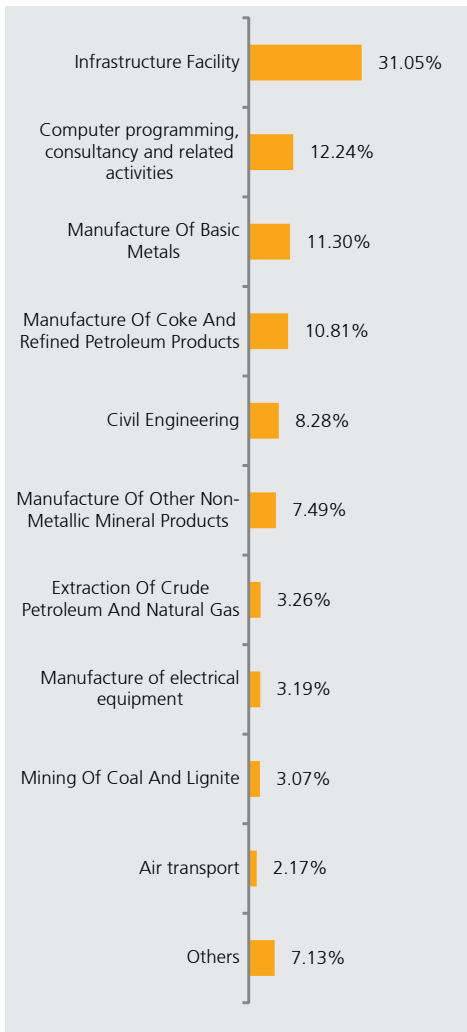
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.05%
LARSEN&TUBRO	8.28%
BHARTI AIRTEL LIMITED	8.15%
NTPC LIMITED	7.00%
POWER GRID CORP OF INDIA LTD	6.14%
INFOSYS LIMITED	6.03%
ULTRATECH CEMCO LTD	4.73%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.70%
TATA IRON & STEEL COMPANY LTD	4.67%
HINDALCO INDUSTRIES LTD FV RE 1	4.31%
TATA CONSULTANCY SERVICES LTD.	3.41%
ONGCFV-5	3.26%
SIEMENS LIMITED	3.19%
COAL INDIA LIMITED	3.07%
INTERGLOBE AVIATION LIMITED	2.17%
JSW STEEL LIMITED	2.14%
GAS AUTHORITY OF INDIA LTD.	1.50%
SHREE CEMENTS LIMITED	1.50%
PETRONET LNG LIMITED	1.49%
AMBUJA CEMENTS LIMITED	1.26%
INDIAN OIL CORPORATION LIMITED	1.07%
INDUS TOWERS LIMITED	1.06%
WIPRO	0.88%
TECH MAHINDRA LIMITEDFV-5	0.84%
BHARAT PETROLEUM CORP. LTD.	0.69%
NHPC LIMITED	0.69%
HCL TECHNOLOGIES LIMITED	0.59%
COFORGE LIMITED	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	92.87%
Money Market Total	7.13%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹18.3881

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 May, 22: ₹ 8.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.33%	-8.52%
Last 6 Months	0.75%	0.85%
Last 1 Year	10.56%	12.00%
Last 2 Years	35.72%	37.03%
Last 3 Years	14.21%	15.63%
Since Inception	5.04%	4.28%

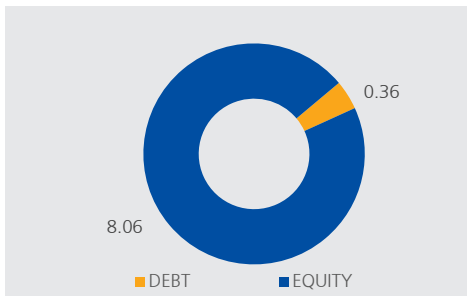
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

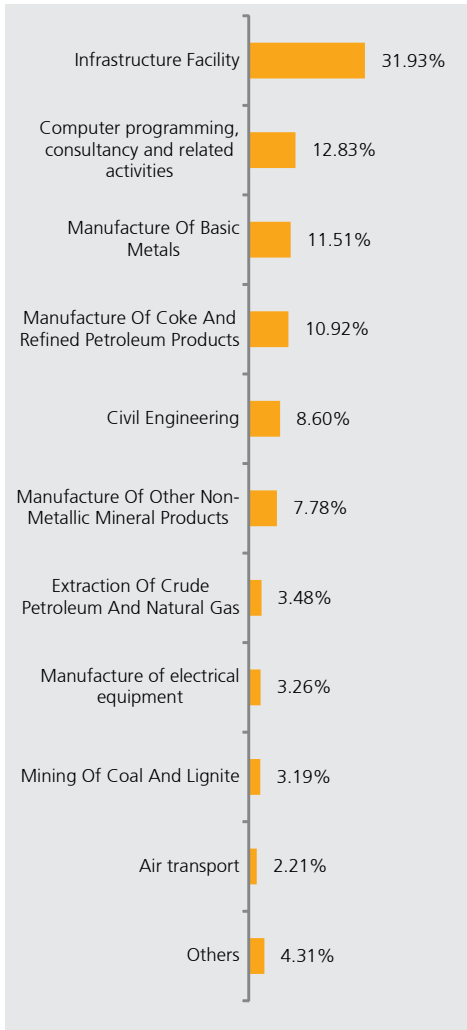
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.04%
LARSEN&TUBRO	8.60%
BHARTI AIRTEL LIMITED	8.22%
NTPC LIMITED	7.16%
POWER GRID CORP OF INDIA LTD	6.38%
INFOSYS LIMITED	6.28%
ULTRATECH CEMCO LTD	4.88%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.82%
TATA IRON & STEEL COMPANY LTD	4.75%
HINDALCO INDUSTRIES LTD FV RE 1	4.39%
TATA CONSULTANCY SERVICES LTD.	3.60%
ONGCFV-5	3.48%
SIEMENS LIMITED	3.26%
COAL INDIA LIMITED	3.19%
INTERGLOBE AVIATION LIMITED	2.21%
JSW STEEL LIMITED	2.18%
GAS AUTHORITY OF INDIA LTD.	1.60%
PETRONET LNG LIMITED	1.58%
SHREE CEMENTS LIMITED	1.57%
AMBUJA CEMENTS LIMITED	1.33%
INDIAN OIL CORPORATION LIMITED	1.14%
INDUS TOWERS LIMITED	1.12%
WIPRO	0.94%
TECH MAHINDRA LIMITEDFV-5	0.89%
BHARAT PETROLEUM CORP. LTD.	0.74%
NHPC LIMITED	0.71%
HCL TECHNOLOGIES LIMITED	0.62%
COFORGE LIMITED	0.50%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
Equity Total	95.69%
Money Market Total	4.28%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹18.2323

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 May, 22: ₹ 1.59 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	85
Gsec / Debt	00-00	-
MMI / Others	00-100	15

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.70%	-8.52%
Last 6 Months	0.26%	0.85%
Last 1 Year	8.68%	12.00%
Last 2 Years	33.62%	37.03%
Last 3 Years	12.79%	15.63%
Since Inception	4.97%	4.28%

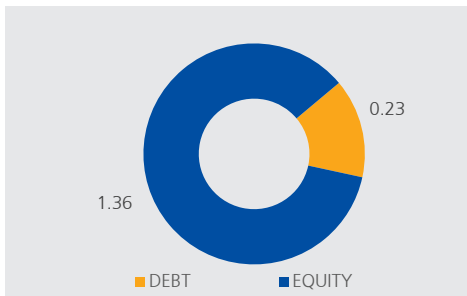
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

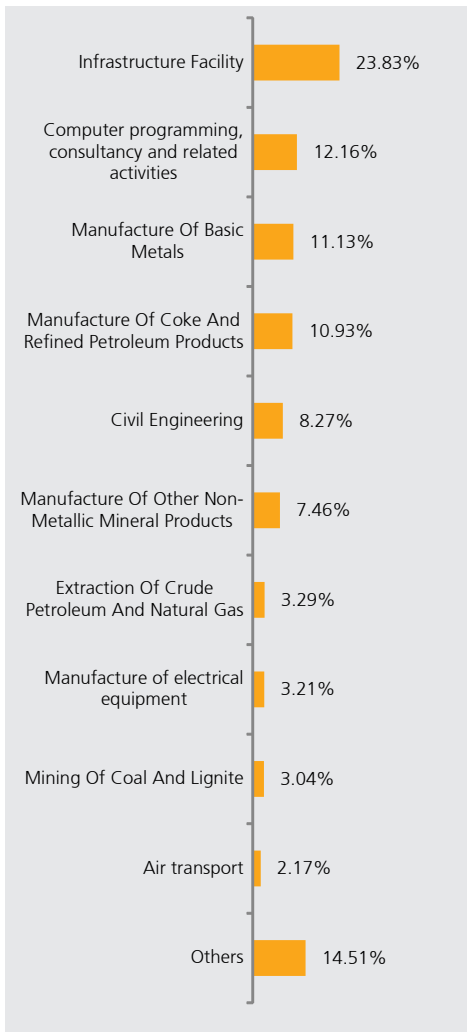
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.05%
LARSEN&TUBRO	8.27%
BHARTI AIRTEL LIMITED	8.00%
POWER GRID CORP OF INDIA LTD	6.00%
INFOSYS LIMITED	5.98%
NTPC LIMITED	4.85%
ULTRATECH CEMCO LTD	4.68%
TATA IRON & STEEL COMPANY LTD	4.59%
HINDALCO INDUSTRIES LTD FV RE 1	4.24%
TATA CONSULTANCY SERVICES LTD.	3.37%
ONGCFV-5	3.29%
SIEMENS LIMITED	3.21%
COAL INDIA LIMITED	3.04%
INTERGLOBE AVIATION LIMITED	2.17%
JSW STEEL LIMITED	2.10%
SHREE CEMENTS LIMITED	1.53%
GAS AUTHORITY OF INDIA LTD.	1.52%
AMBUJA CEMENTS LIMITED	1.25%
INDIAN OIL CORPORATION LIMITED	1.14%
INDUS TOWERS LIMITED	1.06%
WIPRO	0.89%
TECH MAHINDRA LIMITEDFV-5	0.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.77%
BHARAT PETROLEUM CORP. LTD.	0.74%
PETRONET LNG LIMITED	0.69%
NHPC LIMITED	0.67%
HCL TECHNOLOGIES LIMITED	0.58%
COFORGE LIMITED	0.49%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
Equity Total	85.49%
Money Market Total	14.42%
Current Assets	0.09%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹17.1772

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 May, 22: ₹ 0.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.94%	-8.52%
Last 6 Months	0.92%	0.85%
Last 1 Year	10.72%	12.00%
Last 2 Years	35.24%	37.03%
Last 3 Years	13.34%	15.63%
Since Inception	3.99%	5.69%

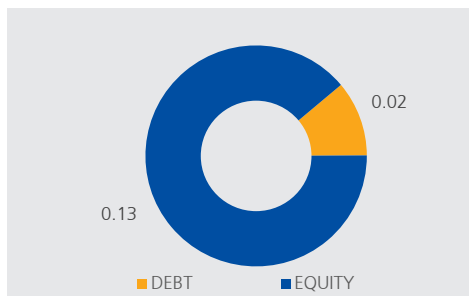
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

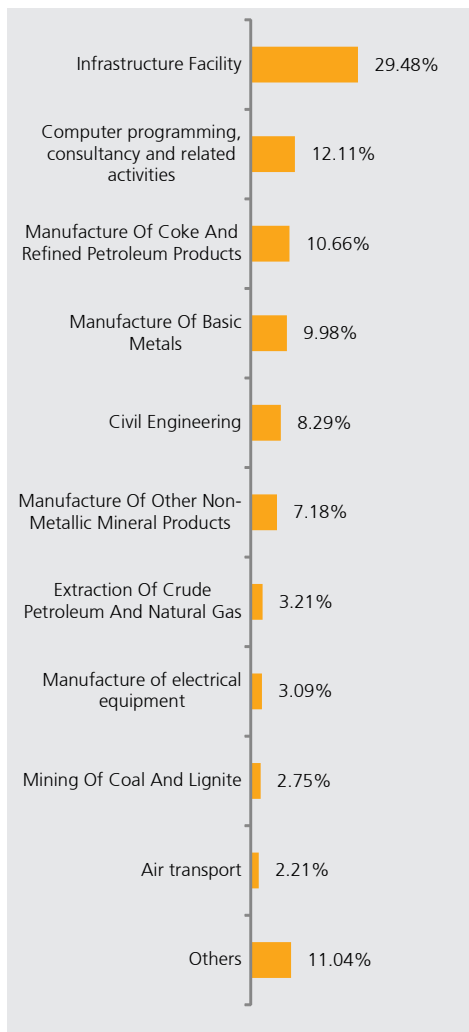
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.97%
LARSEN&TUBRO	8.29%
BHARTI AIRTEL LIMITED	8.14%
NTPC LIMITED	6.59%
INFOSYS LIMITED	5.93%
POWER GRID CORP OF INDIA LTD	5.48%
ULTRATECH CEMCO LTD	4.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.45%
HINDALCO INDUSTRIES LTD FV RE 1	4.35%
TATA CONSULTANCY SERVICES LTD.	3.37%
TATA IRON & STEEL COMPANY LTD	3.32%
ONGCFV-5	3.21%
SIEMENS LIMITED	3.09%
COAL INDIA LIMITED	2.75%
INTERGLOBE AVIATION LIMITED	2.21%
JSW STEEL LIMITED	2.14%
GAS AUTHORITY OF INDIA LTD.	1.50%
SHREE CEMENTS LIMITED	1.48%
PETRONET LNG LIMITED	1.38%
AMBUJA CEMENTS LIMITED	1.23%
INDIAN OIL CORPORATION LIMITED	1.03%
INDUS TOWERS LIMITED	1.02%
TECH MAHINDRA LIMITEDFV-5	0.87%
WIPRO	0.86%
BHARAT PETROLEUM CORP. LTD.	0.65%
NHPC LIMITED	0.62%
HCL TECHNOLOGIES LIMITED	0.56%
COFORGE LIMITED	0.52%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.31%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	88.96%
Money Market Total	10.89%
Current Assets	0.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹31.2609

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 22: ₹ 23.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.22%	-6.11%
Last 6 Months	6.37%	10.82%
Last 1 Year	21.43%	28.17%
Last 2 Years	41.08%	48.94%
Last 3 Years	16.63%	18.62%
Since Inception	8.50%	10.03%

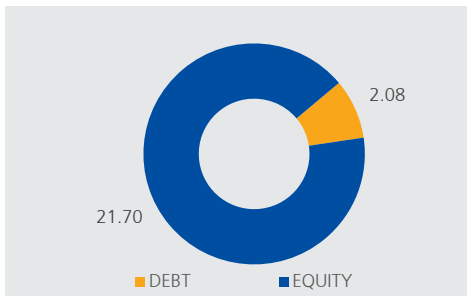
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

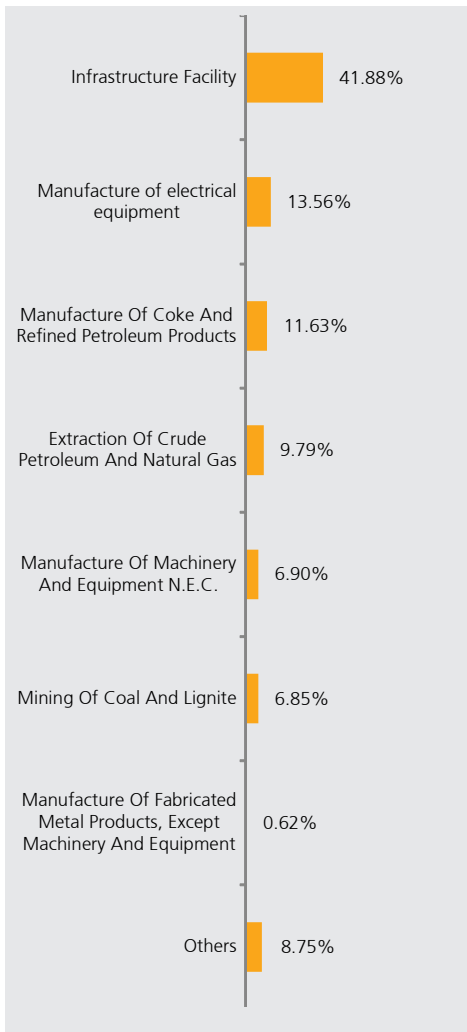
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.23%
RELIANCE INDUSTRIES LTD.	9.21%
POWER GRID CORP OF INDIA LTD	8.83%
ONGCFV-5	7.49%
COAL INDIA LIMITED	6.85%
TATA POWER CO. LTD.FV-1	6.79%
HAVELLS INDIA LIMITED	4.61%
VOLTAS LTD	4.34%
GAS AUTHORITY OF INDIA LTD.	4.21%
INDRAPRASTHA GAS LIMITED	4.05%
SIEMENS LIMITED	3.37%
PETRONET LNG LIMITED	3.32%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	3.03%
KIRLOSKAR CUMMINS	2.56%
ABB INDIA LIMITED	2.55%
OIL INDIA LIMITED	2.31%
NHPC LIMITED	1.98%
JSW ENERGY LIMITED	1.91%
TORRENT POWER LIMITED	1.57%
INDIAN OIL CORPORATION LIMITED	0.99%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.79%
BHARAT PETROLEUM CORP. LTD.	0.64%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.62%
Equity Total	91.25%
Money Market Total	8.76%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹27.2480

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 22: ₹ 5.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.19%	-6.11%
Last 6 Months	6.63%	10.82%
Last 1 Year	22.33%	28.17%
Last 2 Years	41.99%	48.94%
Last 3 Years	16.99%	18.62%
Since Inception	8.43%	8.43%

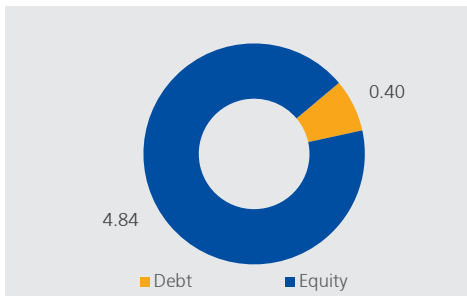
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

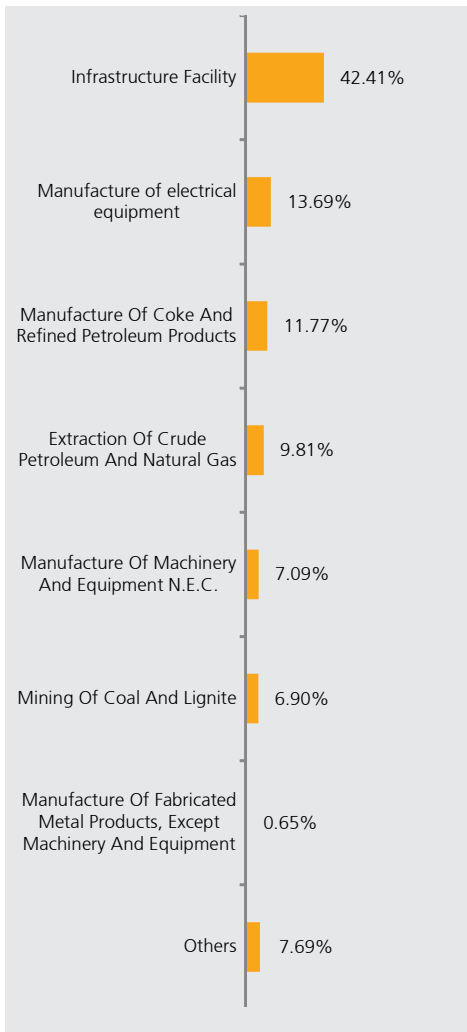
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.35%
RELIANCE INDUSTRIES LTD.	9.26%
POWER GRID CORP OF INDIA LTD	8.94%
ONGCFV-5	7.42%
COAL INDIA LIMITED	6.90%
TATA POWER CO. LTD.FV-1	6.87%
HAVELLS INDIA LIMITED	4.64%
VOLTAS LTD	4.50%
GAS AUTHORITY OF INDIA LTD.	4.45%
INDRAPRASTHA GAS LIMITED	4.06%
SIEMENS LIMITED	3.41%
PETRONET LNG LIMITED	3.39%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	3.05%
ABB INDIA LIMITED	2.59%
KIRLOSKAR CUMMINS	2.59%
OIL INDIA LIMITED	2.38%
NHPC LIMITED	2.05%
JSW ENERGY LIMITED	2.04%
TORRENT POWER LIMITED	1.26%
INDIAN OIL CORPORATION LIMITED	1.02%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.82%
BHARAT PETROLEUM CORP. LTD.	0.66%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.65%
Equity Total	92.31%
Money Market Total	8.51%
Current Assets	-0.82%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹26.6383

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 22: ₹ 2.85 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.83%	-6.11%
Last 6 Months	6.68%	10.82%
Last 1 Year	21.59%	28.17%
Last 2 Years	41.53%	48.94%
Last 3 Years	16.85%	18.62%
Since Inception	8.23%	8.43%

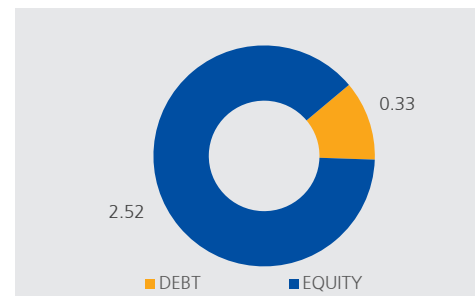
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

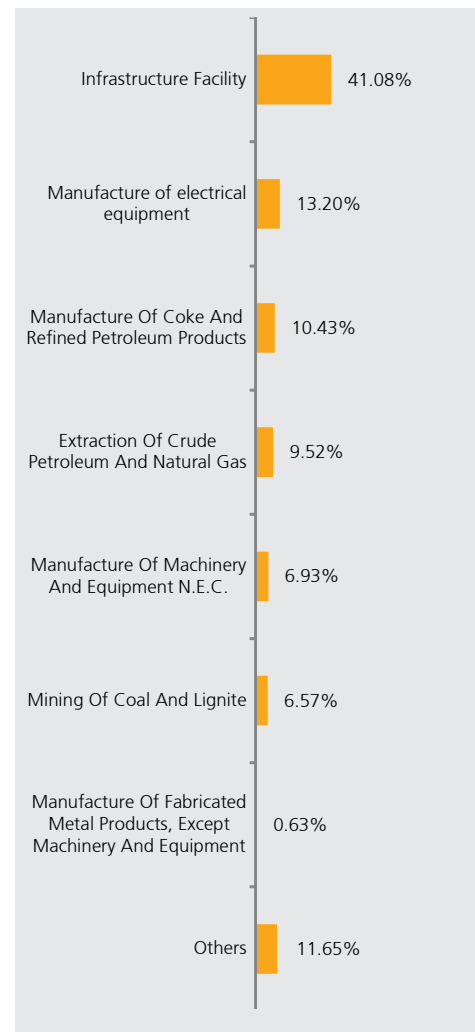
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.26%
RELIANCE INDUSTRIES LTD.	9.21%
POWER GRID CORP OF INDIA LTD	8.92%
ONGCFV-5	7.23%
TATA POWER CO. LTD.FV-1	6.80%
COAL INDIA LIMITED	6.57%
HAVELLS INDIA LIMITED	4.41%
VOLTAS LTD	4.37%
INDRAPRASTHA GAS LIMITED	3.91%
GAS AUTHORITY OF INDIA LTD.	3.79%
SIEMENS LIMITED	3.38%
PETRONET LNG LIMITED	3.32%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.96%
KIRLOSKAR CUMMINS	2.56%
ABB INDIA LIMITED	2.45%
OIL INDIA LIMITED	2.28%
NHPC LIMITED	2.00%
JSW ENERGY LIMITED	1.82%
TORRENT POWER LIMITED	1.25%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.63%
INDIAN OIL CORPORATION LIMITED	0.47%
BHARAT PETROLEUM CORP. LTD.	0.41%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.34%
Equity Total	88.35%
Money Market Total	11.64%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 22: ₹29.3790

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 22: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.83%	-6.11%
Last 6 Months	6.35%	10.82%
Last 1 Year	21.33%	28.17%
Last 2 Years	41.11%	48.94%
Last 3 Years	16.35%	18.62%
Since Inception	8.11%	9.54%

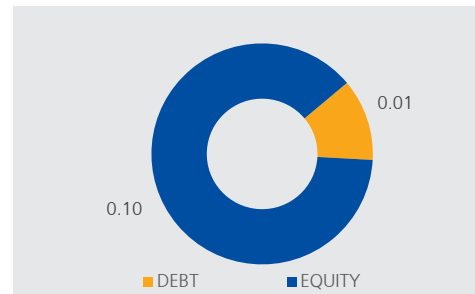
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

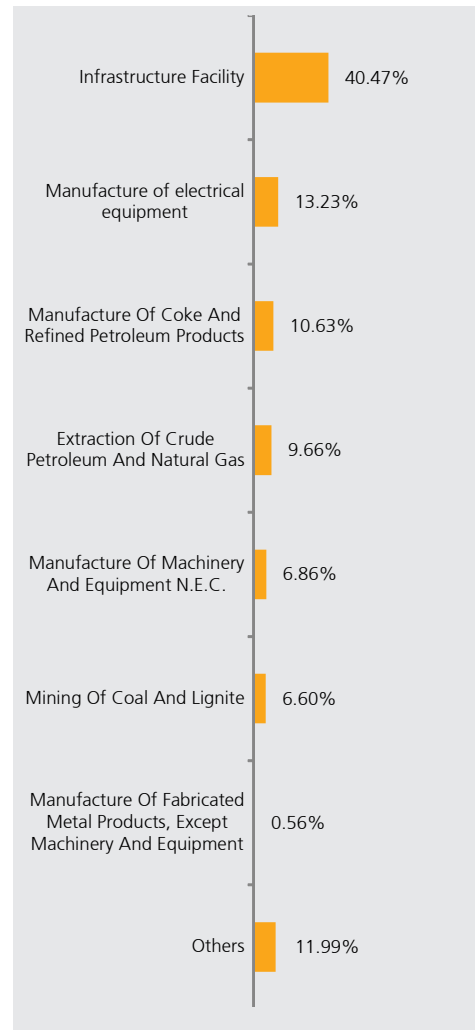
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.19%
NTPC LIMITED	9.19%
POWER GRID CORP OF INDIA LTD	8.80%
ONGCFV-5	7.52%
TATA POWER CO. LTD.FV-1	6.77%
COAL INDIA LIMITED	6.60%
VOLTAS LTD	4.35%
HAVELLS INDIA LIMITED	4.30%
INDRAPRASTHA GAS LIMITED	3.93%
GAS AUTHORITY OF INDIA LTD.	3.81%
SIEMENS LIMITED	3.40%
PETRONET LNG LIMITED	3.31%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.00%
ABB INDIA LIMITED	2.54%
KIRLOSKAR CUMMINS	2.51%
OIL INDIA LIMITED	2.14%
NHPC LIMITED	1.82%
JSW ENERGY LIMITED	1.74%
TORRENT POWER LIMITED	1.11%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.68%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.56%
INDIAN OIL CORPORATION LIMITED	0.39%
BHARAT PETROLEUM CORP. LTD.	0.37%
Equity Total	88.01%
Money Market Total	11.89%
Current Assets	0.10%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹42.5552

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 22: ₹ 27.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.03%	-4.72%
Last 6 Months	-5.61%	-4.92%
Last 1 Year	9.97%	8.02%
Last 2 Years	41.22%	44.77%
Last 3 Years	15.64%	16.18%
Since Inception	10.92%	9.04%

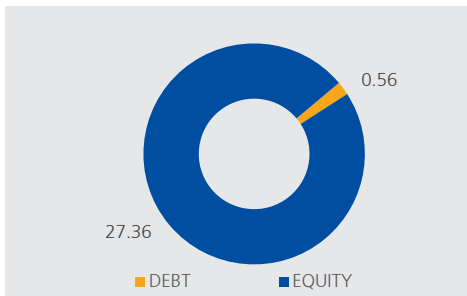
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

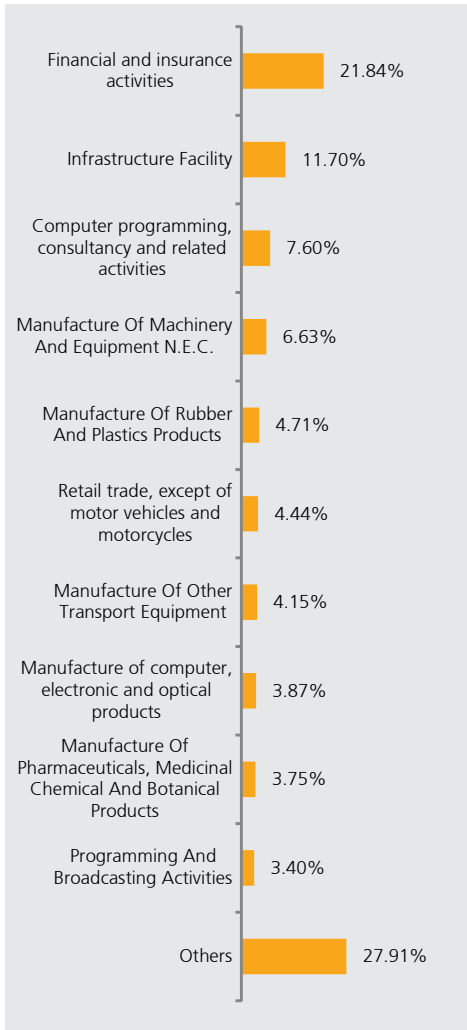
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.61%
BHARAT ELECTRONICS LIMITED	3.87%
VOLTAS LTD	3.45%
PAGE INDUSTRIES LIMITED	3.33%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.31%
BHARAT FORGE	3.03%
TRENT LTD	3.01%
ASHOK LEYLAND LIMITED	2.93%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.83%
MAX FINANCIAL SERVICES LIMITED	2.75%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.72%
THE FEDERAL BANK LIMITED	2.70%
MPHASIS LIMITED	2.64%
TVS MOTOR COMPANY LIMITED	2.61%
BALKRISHNA INDUSTRIES LIMITED	2.55%
KIRLOSKAR CUMMINS	2.45%
COFORGE LIMITED	2.17%
LIC HOUSING FINANCE LIMITED	2.09%
GODREJ PROPERTIES LIMITED	2.01%
CANARA BANK	1.98%
ABB INDIA LIMITED	1.86%
POWER FINANCE CORPORATION LTD	1.70%
AUROBINDO PHARMA LIMITED	1.67%
IDFC BANK LIMITED	1.65%
ALKEM LABORATORIES LIMITED	1.61%
ASTRAL POLY TECHNIK LIMITED	1.55%
HINDUSTAN AERONAUTICS LIMITED	1.54%
RURAL ELECTRIFICATION CORPORATION LTD	1.50%
SRF LIMITED	1.47%
JINDAL STEEL & POWER LTD.	1.43%
BATA INDIA LIMITED	1.42%
L&T TECHNOLOGY SERVICES LIMITED	1.42%
THE RAMCO CEMENTS LIMITED	1.39%
MINDTREE LTD	1.38%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.32%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.23%
GUJARAT GAS LIMITED	1.22%
TORRENT POWER LIMITED	1.09%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.06%
INDUSIND BANK LIMITED	1.03%
MUTHOOT FINANCE LIMITED	0.98%
UNITED BREWERIES LIMITED	0.85%
NATIONAL ALUMINIUM COMPANY LIMITED	0.85%
BAJAJ FINSERV LIMITED	0.79%
JUBILANT FOODWORKS LIMITED	0.74%
ESCORTS LIMITED	0.73%
MANAPPURAM FINANCE LIMITED	0.71%
AARTI INDUSTRIES LIMITED	0.66%
APOLLO TYRES LIMITED	0.61%
TATA COMMUNICATIONS LTD.	0.58%
SUN TV NETWORK LTD	0.57%
L&T FINANCE HOLDINGS LIMITED	0.54%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.52%
HDFC BANK LTD.FV-2	0.52%
SBI CARDS & PAYMENTS SERVICES LTD	0.51%
STATE BANK OF INDIAFV-1	0.50%
GLENMARK PHARMACEUTICALS LIMITED	0.47%
STEEL AUTHORITY OF INDIA LIMITED	0.24%
Equity Total	98.00%
Money Market Total	1.98%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹39.4106

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 22: ₹ 42.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.05%	-4.72%
Last 6 Months	-5.60%	-4.92%
Last 1 Year	11.13%	8.02%
Last 2 Years	42.50%	44.77%
Last 3 Years	16.38%	16.18%
Since Inception	11.70%	8.73%

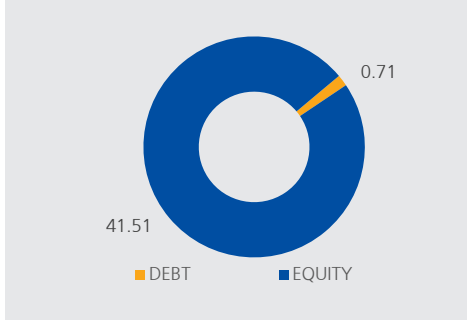
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

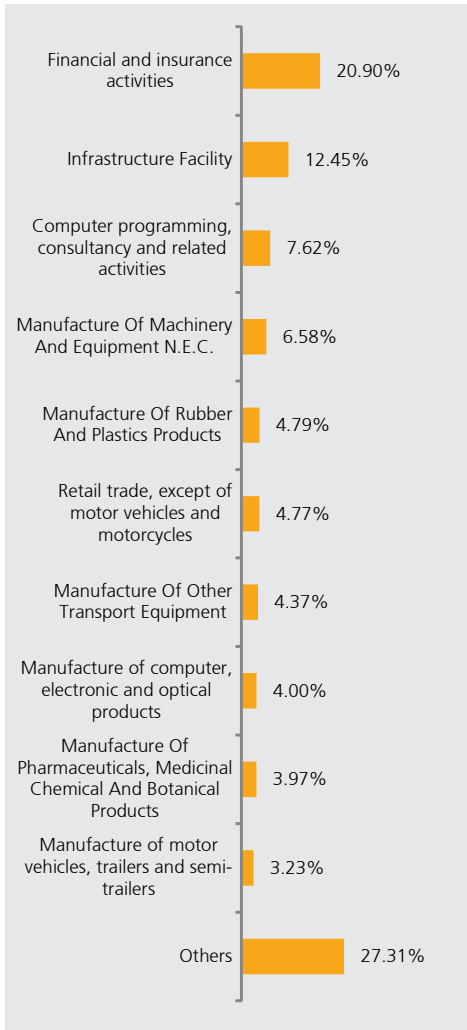
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.57%
BHARAT ELECTRONICS LIMITED	4.00%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.54%
VOLTAS LTD	3.42%
ASHOK LEYLAND LIMITED	3.23%
BHARAT FORGE	3.01%
TRENT LTD	3.00%
PAGE INDUSTRIES LIMITED	2.98%
THE FEDERAL BANK LIMITED	2.94%
MAX FINANCIAL SERVICES LIMITED	2.88%
TVS MOTOR COMPANY LIMITED	2.84%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.80%
MPHASIS LIMITED	2.64%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.51%
KIRLOSKAR CUMMINS	2.44%
BALKRISHNA INDUSTRIES LIMITED	2.34%
COFORGE LIMITED	2.16%
LIC HOUSING FINANCE LIMITED	1.95%
GODREJ PROPERTIES LIMITED	1.90%
CANARA BANK	1.90%
ASTRAL POLY TECHNIK LIMITED	1.84%
ABB INDIA LIMITED	1.82%
BATA INDIA LIMITED	1.78%
POWER FINANCE CORPORATION LTD	1.69%
AUROBINDO PHARMA LIMITED	1.65%
ALKEM LABORATORIES LIMITED	1.60%
RURAL ELECTRIFICATION CORPORATION LTD	1.60%
IDFC BANK LIMITED	1.55%
HINDUSTAN AERONAUTICS LIMITED	1.53%
L&T TECHNOLOGY SERVICES LIMITED	1.45%
JINDAL STEEL & POWER LTD.	1.42%
THE RAMCO CEMENTS LIMITED	1.39%
MINDTREE LTD	1.37%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.31%
SRF LIMITED	1.22%
GUJARAT GAS LIMITED	1.21%
JUBILANT FOODWORKS LIMITED	1.14%
ICICI BANK LTD.FV-2	1.09%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.07%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.02%
TORRENT POWER LIMITED	1.00%
MUTHOOT FINANCE LIMITED	0.86%
UNITED BREWERIES LIMITED	0.85%
ESCORTS LIMITED	0.73%
MANAPPURAM FINANCE LIMITED	0.71%
L&T FINANCE HOLDINGS LIMITED	0.68%
AARTI INDUSTRIES LIMITED	0.66%
NATIONAL ALUMINIUM COMPANY LIMITED	0.61%
APOLLO TYRES LIMITED	0.61%
TATA COMMUNICATIONS LTD.	0.58%
STEEL AUTHORITY OF INDIA LIMITED	0.58%
AXIS BANK LIMITEDFV-2	0.57%
BHARTI AIRTEL LIMITED	0.53%
STATE BANK OF INDIAFV-1	0.49%
GLENMARK PHARMACEUTICALS LIMITED	0.47%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.43%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.37%
BAJAJ FINSERV LIMITED	0.31%
INDRAPRASTHA GAS LIMITED	0.28%
DIVIS LABORATORIES LIMITED	0.26%
Equity Total	98.33%
Money Market Total	1.65%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹38.6896

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 22: ₹ 5.41 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.97%	-4.72%
Last 6 Months	-5.91%	-4.92%
Last 1 Year	9.87%	8.02%
Last 2 Years	40.92%	44.77%
Last 3 Years	15.39%	16.18%
Since Inception	11.54%	8.73%

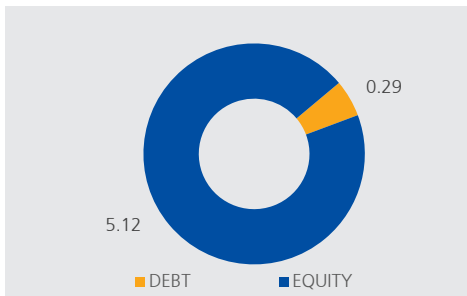
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

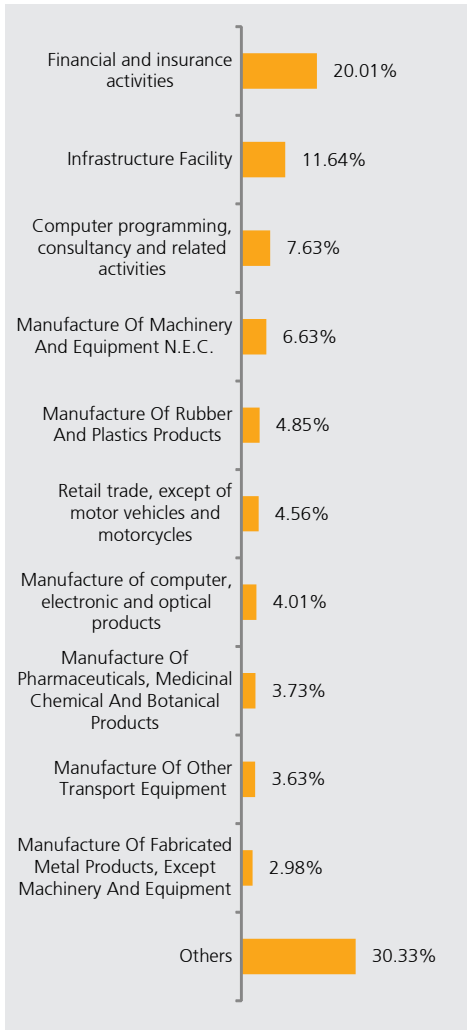
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.63%
BHARAT ELECTRONICS LIMITED	4.01%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.48%
VOLTAS LTD	3.46%
TRENT LTD	3.01%
BHARAT FORGE	2.98%
PAGE INDUSTRIES LIMITED	2.92%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.81%
MAX FINANCIAL SERVICES LIMITED	2.76%
ASHOK LEYLAND LIMITED	2.71%
THE FEDERAL BANK LIMITED	2.70%
BALKRISHNA INDUSTRIES LIMITED	2.70%
MPHASIS LIMITED	2.68%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.65%
KIRLOSKAR CUMMINS	2.44%
COFORGE LIMITED	2.16%
GODREJ PROPERTIES LIMITED	2.13%
CANARA BANK	2.11%
TVS MOTOR COMPANY LIMITED	2.11%
LIC HOUSING FINANCE LIMITED	1.95%
ABB INDIA LIMITED	1.83%
POWER FINANCE CORPORATION LTD	1.69%
AUROBINDO PHARMA LIMITED	1.65%
IDFC BANK LIMITED	1.65%
RURAL ELECTRIFICATION CORPORATION LTD	1.62%
ALKEM LABORATORIES LIMITED	1.61%
BATA INDIA LIMITED	1.55%
ASTRAL POLY TECHNIK LIMITED	1.55%
HINDUSTAN AERONAUTICS LIMITED	1.53%
SRF LIMITED	1.46%
JINDAL STEEL & POWER LTD.	1.43%
L&T TECHNOLOGY SERVICES LIMITED	1.42%
MINDTREE LTD	1.37%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.30%
THE RAMCO CEMENTS LIMITED	1.29%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.23%
TORRENT POWER LIMITED	1.17%
MUTHOOT FINANCE LIMITED	1.04%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.00%
GUJARAT GAS LIMITED	0.95%
UNITED BREWERIES LIMITED	0.85%
NATIONAL ALUMINIUM COMPANY LIMITED	0.84%
BAJAJ FINSERV LIMITED	0.84%
JUBILANT FOODWORKS LIMITED	0.79%
ESCORTS LIMITED	0.73%
MANAPPURAM FINANCE LIMITED	0.71%
AARTI INDUSTRIES LIMITED	0.66%
APOLLO TYRES LIMITED	0.61%
L&T FINANCE HOLDINGS LIMITED	0.59%
TATA COMMUNICATIONS LTD.	0.58%
HDFC BANK LTD.FV-2	0.57%
GLENMARK PHARMACEUTICALS LIMITED	0.47%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.39%
STEEL AUTHORITY OF INDIA LIMITED	0.24%
Equity Total	94.59%
Money Market Total	5.39%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 22: ₹43.4821

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 22: ₹ 0.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.89%	-4.72%
Last 6 Months	-5.93%	-4.92%
Last 1 Year	8.86%	8.02%
Last 2 Years	40.57%	44.77%
Last 3 Years	14.74%	16.18%
Since Inception	11.22%	9.51%

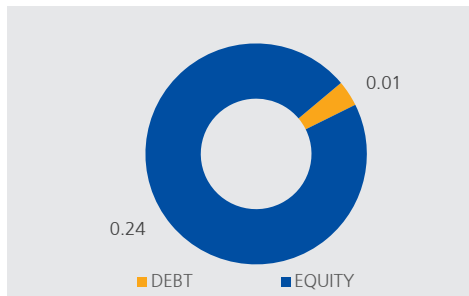
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

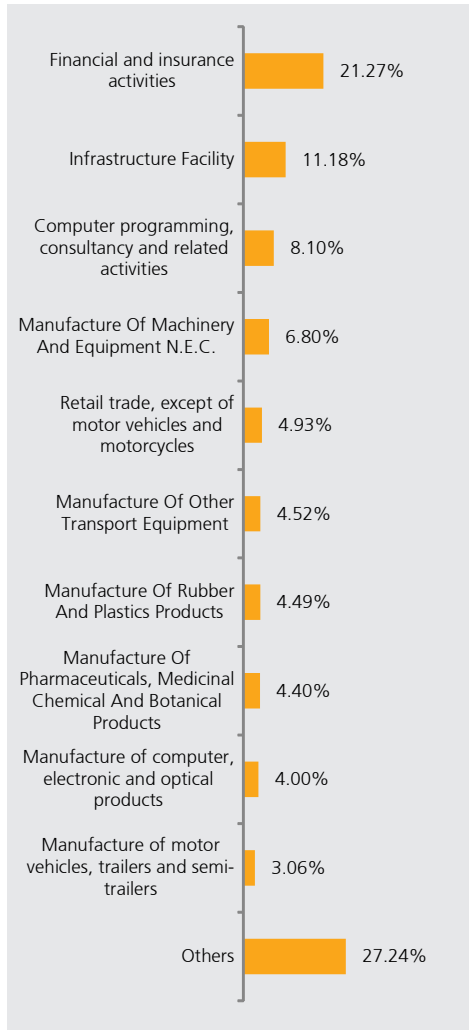
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	5.62%
BHARAT ELECTRONICS LIMITED	4.00%
VOLTAS LTD	3.64%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.55%
MAX FINANCIAL SERVICES LIMITED	3.35%
TRENT LTD	3.22%
MPHASIS LIMITED	3.09%
ASHOK LEYLAND LIMITED	3.06%
BHARAT FORGE	3.00%
BALKRISHNA INDUSTRIES LIMITED	2.98%
THE FEDERAL BANK LIMITED	2.80%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.70%
TVS MOTOR COMPANY LIMITED	2.69%
KIRLOSKAR CUMMINS	2.45%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.37%
GODREJ PROPERTIES LIMITED	2.34%
COFORGE LIMITED	2.33%
ABB INDIA LIMITED	2.22%
LIC HOUSING FINANCE LIMITED	2.15%
POWER FINANCE CORPORATION LTD	2.05%
AUROBINDO PHARMA LIMITED	1.96%
IDFC BANK LIMITED	1.93%
CANARA BANK	1.92%
ALKEM LABORATORIES LIMITED	1.88%
HINDUSTAN AERONAUTICS LIMITED	1.83%
SRF LIMITED	1.76%
RURAL ELECTRIFICATION CORPORATION LTD	1.73%
BATA INDIA LIMITED	1.72%
MINDTREE LTD	1.70%
THE RAMCO CEMENTS LIMITED	1.61%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.53%
ASTRAL POLY TECHNIK LIMITED	1.51%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.35%
GUJARAT GAS LIMITED	1.16%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.11%
JINDAL STEEL & POWER LTD.	1.08%
BAJAJ FINSERV LIMITED	1.03%
L&T TECHNOLOGY SERVICES LIMITED	0.97%
NATIONAL ALUMINIUM COMPANY LIMITED	0.93%
UNITED BREWERIES LIMITED	0.92%
INDUSIND BANK LIMITED	0.89%
JUBILANT FOODWORKS LIMITED	0.88%
AARTI INDUSTRIES LIMITED	0.73%
ESCORTS LIMITED	0.71%
L&T FINANCE HOLDINGS LIMITED	0.64%
TATA COMMUNICATIONS LTD.	0.63%
HDFC BANK LTD.FV-2	0.61%
STATE BANK OF INDIA FV-1	0.60%
GLENMARK PHARMACEUTICALS LIMITED	0.56%
MUTHOOT FINANCE LIMITED	0.45%
STEEL AUTHORITY OF INDIA LIMITED	0.29%
Equity Total	96.22%
Money Market Total	3.72%
Current Assets	0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹37.4815

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund

Index: 20%; Sensex 50: 80%

AUM as on 31 May, 22: ₹ 18.84 Crs.

Modified Duration of Debt Portfolio:

3.89 years

YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.57%	-2.61%
Last 6 Months	-1.30%	-2.14%
Last 1 Year	6.77%	5.56%
Last 2 Years	24.64%	25.84%
Last 3 Years	11.48%	11.25%
Since Inception	9.20%	9.56%

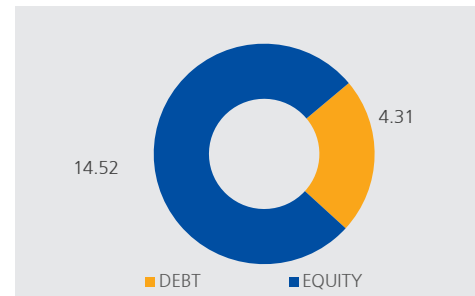
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

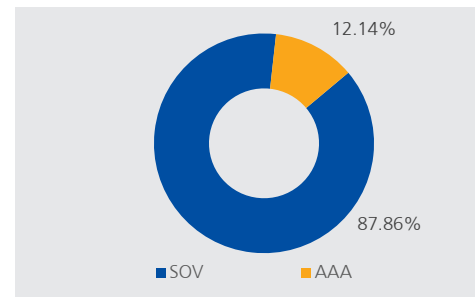
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	0.55%
Bonds/Debentures Total	0.55%
7.59% GOI CG 20-03-2029	5.17%
4.56% GOI 29.11.2023	5.12%
6.79% GOI CG 15-05-2027	1.99%
6.54% GOI 17.01.2032	1.90%
6.10% GOI CG 12-07-2031	1.73%
8.60% GOI CG 02-06-2028	1.69%
6.84% GOI CG 19-12-2022	1.24%
5.63% GOI CG 12-04-2026	1.09%
7.17% GOI 08-01-2028	0.67%
Gilts Total	20.60%
RELIANCE INDUSTRIES LTD.	9.16%
ICICI BANK LTD.FV-2	6.46%
HDFC BANK LTD.FV-2	6.05%
INFOSYS LIMITED	5.09%
TATA CONSULTANCY SERVICES LTD.	4.34%
BHARTI AIRTEL LIMITED	3.29%
LARSEN&TUBRO	2.87%
ITC - FV 1	2.72%
KOTAK MAHINDRA BANK LIMITED_FV5	2.25%
AXIS BANK LIMITEDFV-2	1.75%
HINDUSTAN LEVER LTD.	1.73%
ASIAN PAINTS LIMITEDFV-1	1.66%
BAJAJ FINANCE LIMITED	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
MAHINDRA & MAHINDRA LTD.-FV5	1.28%
ULTRATECH CEMCO LTD	1.25%
MARUTI UDYOG LTD.	1.20%
POWER GRID CORP OF INDIA LTD	1.15%
HCL TECHNOLOGIES LIMITED	1.13%
TATA IRON & STEEL COMPANY LTD	1.13%
STATE BANK OF INDIAFV-1	1.10%
TATA MOTORS LTD.FV-2	1.08%
HINDALCO INDUSTRIES LTD FV RE 1	1.06%
NTPC LIMITED	1.03%
TITAN COMPANY LIMITED	0.99%
HDFC LTD FV 2	0.97%
BAJAJ FINSERV LIMITED	0.94%
CIPLA LTD.	0.90%
BAJAJ AUTO LTD	0.88%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.85%
DR. REDDY LABORATORIES	0.78%
DABUR INDIA LTD.	0.73%
INDUSIND BANK LIMITED	0.66%
JSW STEEL LIMITED	0.65%
WIPRO	0.64%
SBI LIFE INSURANCE COMPANY LIMITED	0.63%
BRITANNIA INDUSTRIES LTD	0.62%
TATA CONSUMER PRODUCTS LIMITED	0.62%
UPL LIMITED	0.59%
HERO MOTOCORP LIMITED	0.58%
NESTLE INDIA LIMITED	0.56%
EICHER MOTORS LIMITED	0.56%
COAL INDIA LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
DIVIS LABORATORIES LIMITED	0.42%
GRASIM INDUSTRIES LTD.	0.22%
BHARAT PETROLEUM CORP. LTD.	0.15%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.11%
Equity Total	77.10%
Money Market Total	2.30%
Current Assets	-0.54%
Total	100.00%

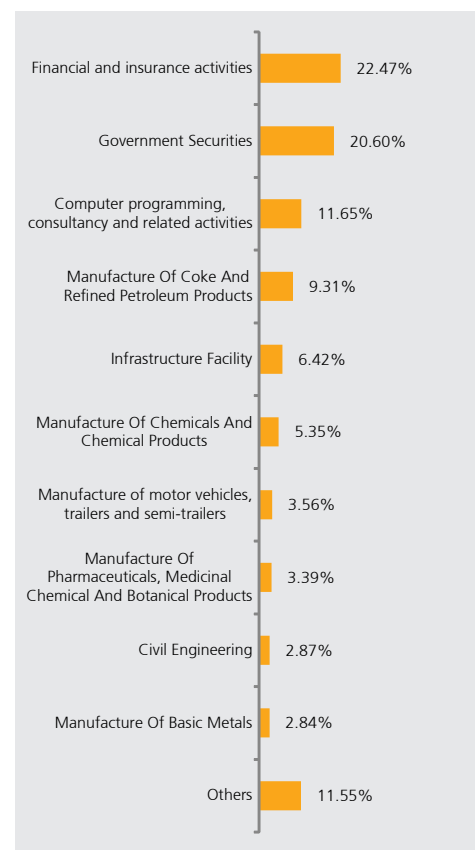
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹31.4955

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 May, 22: ₹ 0.93 Crs.

Modified Duration of Debt Portfolio:

4.33 years

YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.25%	-2.61%
Last 6 Months	-1.59%	-2.14%
Last 1 Year	6.42%	5.56%
Last 2 Years	24.80%	25.84%
Last 3 Years	11.33%	11.25%
Since Inception	9.70%	9.59%

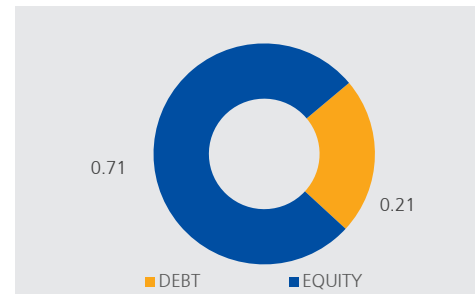
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

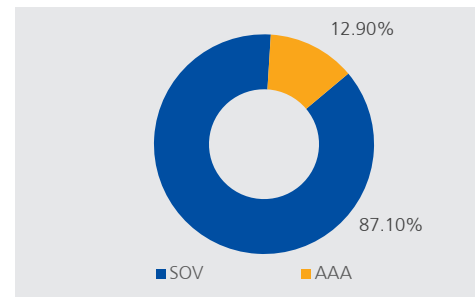
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	7.66%
4.56% GOI 29.11.2023	4.01%
8.60% GOI CG 02-06-2028	1.84%
6.54% GOI 17.01.2032	1.83%
6.79% GOI CG 15-05-2027	1.06%
5.63% GOI CG 12-04-2026	1.03%
6.10% GOI CG 12-07-2031	0.99%
7.17% GOI 08-01-2028	0.86%
6.84% GOI CG 19-12-2022	0.22%
Gilts Total	19.48%
RELIANCE INDUSTRIES LTD.	8.61%
HDFC BANK LTD.FV-2	6.21%
INFOSYS LIMITED	6.18%
ICICI BANK LTD.FV-2	6.17%
TATA CONSULTANCY SERVICES LTD.	3.81%
ITC - FV 1	3.23%
LARSEN&TUBRO	2.29%
BHARTI AIRTEL LIMITED	2.15%
HDFC LTD FV 2	2.12%
HINDUSTAN LEVER LTD.	1.96%
BAJAJ FINANCE LIMITED	1.84%
ASIAN PAINTS LIMITEDFV-1	1.82%
STATE BANK OF INDIAFV-1	1.72%
KOTAK MAHINDRA BANK LIMITED_FV5	1.63%
AXIS BANK LIMITEDFV-2	1.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.48%
MAHINDRA & MAHINDRA LTD.-FV5	1.40%
MARUTI UDYOG LTD.	1.38%
POWER GRID CORP OF INDIA LTD	1.26%
HINDALCO INDUSTRIES LTD FV RE 1	1.24%
TATA MOTORS LTD.FV-2	1.15%
HCL TECHNOLOGIES LIMITED	1.15%
NTPC LIMITED	1.13%
TITAN COMPANY LIMITED	1.12%
CIPLA LTD.	1.07%
BAJAJ FINSERV LIMITED	0.98%
BAJAJ AUTO LTD	0.96%
WIPRO	0.94%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
DR. REDDY LABORATORIES	0.90%
ULTRATECH CEMCO LTD	0.85%
BRITANNIA INDUSTRIES LTD	0.71%
SBI LIFE INSURANCE COMPANY LIMITED	0.68%
TATA CONSUMER PRODUCTS LIMITED	0.66%
TATA IRON & STEEL COMPANY LTD	0.66%
UPL LIMITED	0.66%
NESTLE INDIA LIMITED	0.57%
HERO MOTOCORP LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.52%
COAL INDIA LIMITED	0.51%
DIVIS LABORATORIES LIMITED	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
DABUR INDIA LTD.	0.45%
BHARAT PETROLEUM CORP. LTD.	0.42%
GRASIM INDUSTRIES LTD.	0.25%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.13%
Equity Total	77.04%
Money Market Total	2.89%
Current Assets	0.59%
Total	100.00%

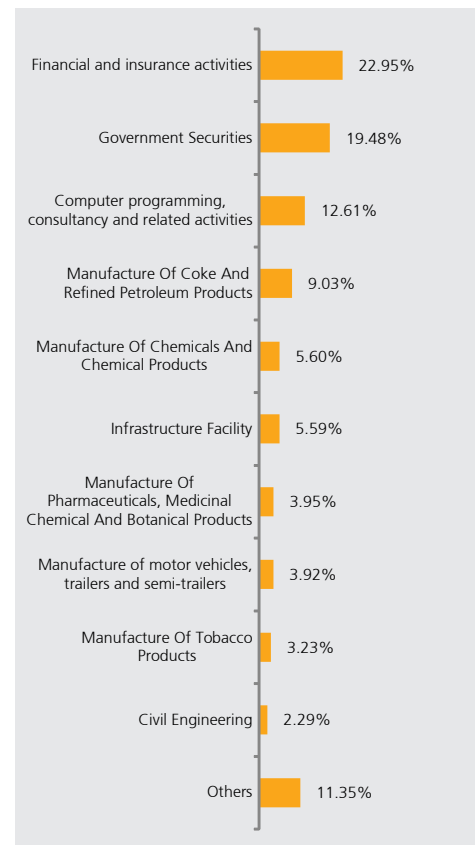
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st May 2022

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹30.7768

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 31 May, 22: ₹ 1.49 Crs.

Modified Duration of Debt Portfolio: 4.40 years

YTM of Debt Portfolio: 7.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt / MMI / Others	20-100	22

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.57%	-2.61%
Last 6 Months	-1.58%	-2.14%
Last 1 Year	6.50%	5.56%
Last 2 Years	24.35%	25.84%
Last 3 Years	11.24%	11.25%
Since Inception	8.20%	8.65%

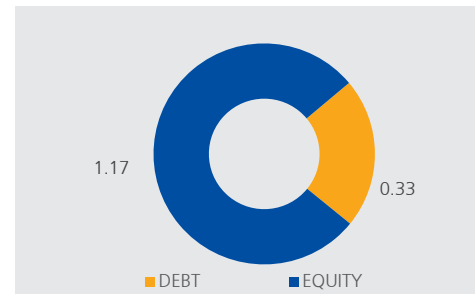
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

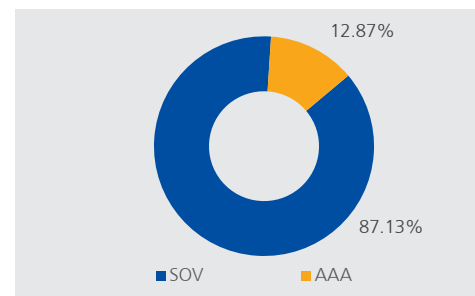
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	5.77%
4.56% GOI 29.11.2023	3.60%
6.79% GOI CG 15-05-2027	2.37%
6.54% GOI 17.01.2032	1.89%
8.60% GOI CG 02-06-2028	1.78%
6.10% GOI CG 12-07-2031	1.47%
5.63% GOI CG 12-04-2026	1.08%
7.17% GOI 08-01-2028	0.73%
Gilts Total	18.69%
RELIANCE INDUSTRIES LTD.	8.32%
ICICI BANK LTD.FV-2	6.07%
HDFC BANK LTD.FV-2	5.82%
INFOSYS LIMITED	5.39%
TATA CONSULTANCY SERVICES LTD.	3.81%
ITC - FV 1	2.97%
KOTAK MAHINDRA BANK LIMITED_FV5	2.88%
BHARTI AIRTEL LIMITED	2.56%
LARSEN&TUBRO	2.27%
BAJAJ FINANCE LIMITED	1.83%
HINDUSTAN LEVER LTD.	1.83%
STATE BANK OF INDIAFV-1	1.67%
AXIS BANK LIMITEDFV-2	1.59%
MAHINDRA & MAHINDRA LTD.-FV5	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.37%
ULTRATECH CEMCO LTD	1.30%
MARUTI UDYOG LTD.	1.28%
ASIAN PAINTS LIMITEDFV-1	1.24%
TATA IRON & STEEL COMPANY LTD	1.24%
POWER GRID CORP OF INDIA LTD	1.22%
HCL TECHNOLOGIES LIMITED	1.20%
HINDALCO INDUSTRIES LTD FV RE 1	1.16%
BAJAJ FINSERV LIMITED	1.13%
TATA MOTORS LTD.FV-2	1.12%
NTPC LIMITED	1.09%
TITAN COMPANY LIMITED	1.05%
CIPLA LTD.	0.97%
BAJAJ AUTO LTD	0.96%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.93%
HDFC LTD FV 2	0.91%
DR. REDDY LABORATORIES	0.82%
DABUR INDIA LTD.	0.79%
ONGCFV-5	0.74%
INDUSIND BANK LIMITED	0.72%
JSW STEEL LIMITED	0.70%
WIPRO	0.67%
BRITANNIA INDUSTRIES LTD	0.66%
SBI LIFE INSURANCE COMPANY LIMITED	0.64%
TATA CONSUMER PRODUCTS LIMITED	0.63%
UPL LIMITED	0.61%
EICHER MOTORS LIMITED	0.60%
NESTLE INDIA LIMITED	0.59%
HERO MOTOCORP LIMITED	0.58%
COAL INDIA LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.49%
DIVIS LABORATORIES LIMITED	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.45%
BHARAT PETROLEUM CORP. LTD.	0.40%
GRASIM INDUSTRIES LTD.	0.24%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.12%
Equity Total	78.02%
Money Market Total	2.76%
Current Assets	0.53%
Total	100.00%

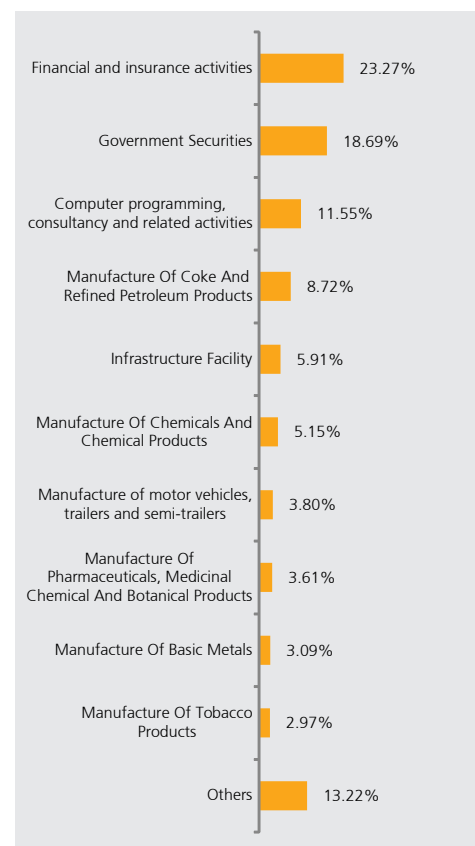
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st May 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹37.5443

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 May, 22: ₹ 22.63 Crs.

Modified Duration of Debt Portfolio:

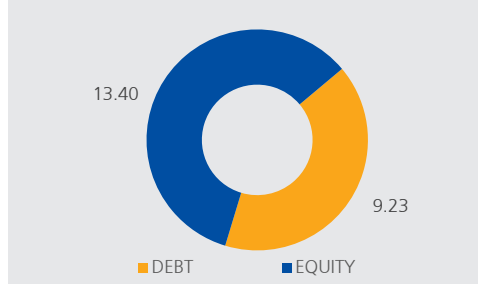
3.48 years

YTM of Debt Portfolio: 6.93%

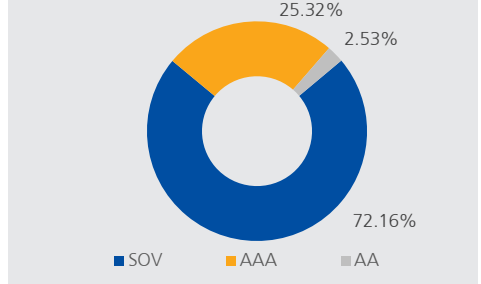
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.42%
6.75% PCHFL NCD 26-09-2031	1.03%
9.05% HDFC NCD 20-11-2023 U-004	0.91%
Bonds/Debentures Total	8.37%
4.56% GOI 29.11.2023	5.09%
6.79% GOI CG 15-05-2027	4.73%
8.60% GOI CG 02-06-2028	4.05%
6.84% GOI CG 19-12-2022	3.90%
7.59% GOI CG 20-03-2029	2.51%
5.63% GOI CG 12-04-2026	2.20%
6.54% GOI 17.01.2032	1.90%
6.10% GOI CG 12-07-2031	1.80%
7.26% GOI 14-01-2029	1.71%
7.17% GOI 08-01-2028	1.58%
Gilts Total	29.48%
RELIANCE INDUSTRIES LTD.	7.02%
HDFC BANK LTD.FV-2	5.31%
ICICI BANK LTD.FV-2	4.66%
INFOSYS LIMITED	4.25%
HDFC LTD FV 2	3.57%
TATA CONSULTANCY SERVICES LTD.	2.97%
ITC - FV 1	2.12%
KOTAK MAHINDRA BANK LIMITED_FV5	1.96%
BHARTI AIRTEL LIMITED	1.69%
STATE BANK OF INDIAFV-1	1.61%
LARSEN&TUBRO	1.61%
AXIS BANK LIMITEDFV-2	1.55%
HINDUSTAN LEVER LTD.	1.45%
ASIAN PAINTS LIMITEDFV-1	1.36%
BAJAJ FINANCE LIMITED	1.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.08%
MARUTI UDYOG LTD.	1.00%
POWER GRID CORP OF INDIA LTD	0.88%
TATA MOTORS LTD.FV-2	0.87%
MAHINDRA & MAHINDRA LTD.-FV5	0.87%
ULTRATECH CEMCO LTD	0.76%
CIPLA LTD.	0.74%
BAJAJ AUTO LTD	0.72%
BAJAJ FINSERV LIMITED	0.67%
TITAN COMPANY LIMITED	0.66%
NTPC LIMITED	0.64%
DR. REDDY LABORATORIES	0.62%
DABUR INDIA LTD.	0.60%
INDUSIND BANK LIMITED	0.56%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
WIPRO	0.53%
SBI LIFE INSURANCE COMPANY LIMITED	0.52%
UPL LIMITED	0.50%
TATA CONSUMER PRODUCTS LIMITED	0.45%
HERO MOTOCORP LIMITED	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.42%
HCL TECHNOLOGIES LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.39%
TATA IRON & STEEL COMPANY LTD	0.37%
DIVIS LABORATORIES LIMITED	0.35%
ONGCFV-5	0.34%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
NESTLE INDIA LIMITED	0.18%
GRASIM INDUSTRIES LTD.	0.17%
BRITANNIA INDUSTRIES LTD	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
Equity Total	59.21%
Money Market Total	3.01%
Current Assets	-0.07%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

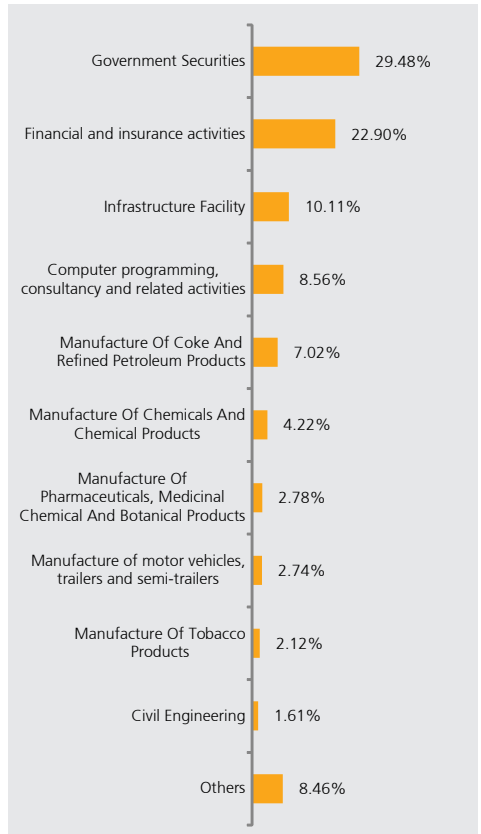
Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.79%	-2.27%
Last 6 Months	-1.93%	-1.99%
Last 1 Year	5.04%	4.48%
Last 2 Years	19.03%	20.02%
Last 3 Years	8.94%	10.38%
Since Inception	9.06%	9.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st May 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹27.8998

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 May, 22: ₹ 0.92 Crs.

Modified Duration of Debt Portfolio: 3.70 years

YTM of Debt Portfolio: 6.87%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

Period	Fund Returns	Index Returns
-0.33%	-1.85%	-2.27%
5.75%	-2.28%	-1.99%
15.45%	3.71%	4.48%
14.43%	17.90%	20.02%
12.12%	8.65%	10.38%
9.18%	8.65%	9.48%

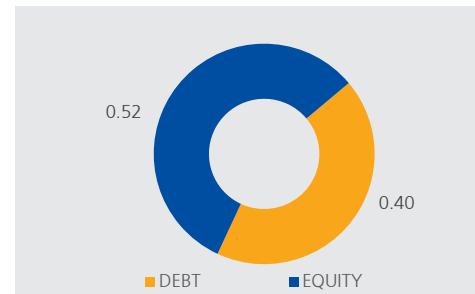
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

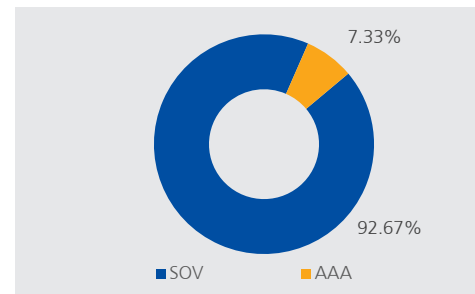
Portfolio

Name of Instrument	% to AUM
4.56% GOI 29.11.2023	9.26%
7.59% GOI CG 20-03-2029	7.85%
6.79% GOI CG 15-05-2027	6.53%
6.84% GOI CG 19-12-2022	3.84%
6.10% GOI CG 12-07-2031	3.48%
8.60% GOI CG 02-06-2028	3.36%
5.63% GOI CG 12-04-2026	2.18%
6.54% GOI 17.01.2032	1.84%
7.17% GOI 08-01-2028	1.41%
Gilts Total	39.75%
RELIANCE INDUSTRIES LTD.	5.74%
HDFC BANK LTD.FV-2	5.04%
INFOSYS LIMITED	4.28%
ICICI BANK LTD.FV-2	3.82%
TATA CONSULTANCY SERVICES LTD.	3.01%
HDFC LTD FV 2	2.84%
ITC - FV 1	2.07%
LARSEN&TUBRO	1.98%
KOTAK MAHINDRA BANK LIMITED_FV5	1.79%
AXIS BANK LIMITEDFV-2	1.76%
STATE BANK OF INDIAFV-1	1.75%
BHARTI AIRTEL LIMITED	1.64%
HINDUSTAN LEVER LTD.	1.36%
ASIAN PAINTS LIMITEDFV-1	1.22%
BAJAJ FINANCE LIMITED	0.99%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.93%
HCL TECHNOLOGIES LIMITED	0.88%
MARUTI UDYOG LTD.	0.87%
ULTRATECH CEMCO LTD	0.86%
MAHINDRA & MAHINDRA LTD.-FV5	0.80%
POWER GRID CORP OF INDIA LTD	0.79%
TATA MOTORS LTD.FV-2	0.76%
TATA IRON & STEEL COMPANY LTD	0.75%
NTPC LIMITED	0.74%
TITAN COMPANY LIMITED	0.72%
WIPRO	0.71%
CIPLA LTD.	0.68%
BAJAJ AUTO LTD	0.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.63%
DR. REDDY LABORATORIES	0.57%
BAJAJ FINSERV LIMITED	0.56%
DABUR INDIA LTD.	0.54%
INDUSIND BANK LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.47%
SBI LIFE INSURANCE COMPANY LIMITED	0.45%
UPL LIMITED	0.42%
HERO MOTOCORP LIMITED	0.42%
TATA CONSUMER PRODUCTS LIMITED	0.41%
EICHER MOTORS LIMITED	0.39%
NESTLE INDIA LIMITED	0.39%
TECH MAHINDRA LIMITEDFV-5	0.36%
GODREJ CONSUMER PRODUCTS LIMITED	0.33%
DIVIS LABORATORIES LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.16%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
BHARAT PETROLEUM CORP. LTD.	0.05%
Equity Total	56.95%
Money Market Total	3.14%
Current Assets	0.16%
Total	100.00%

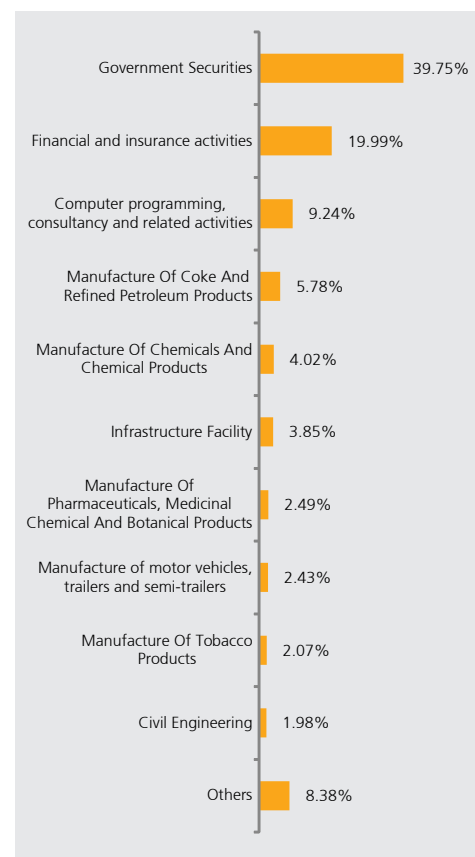
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st May 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹36.8045

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Fund

Index: 50%; Sensex 50: 50%

AUM as on 31 May, 22: ₹ 8.82 Crs.

Modified Duration of Debt Portfolio:

3.23 years

YTM of Debt Portfolio: 6.73%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.62%	-2.10%
Last 6 Months	-2.09%	-1.95%
Last 1 Year	3.52%	3.90%
Last 2 Years	15.67%	17.16%
Last 3 Years	8.86%	9.86%
Since Inception	8.91%	9.62%

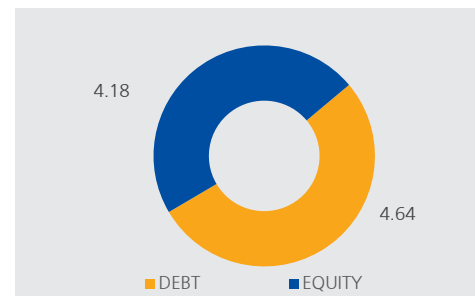
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

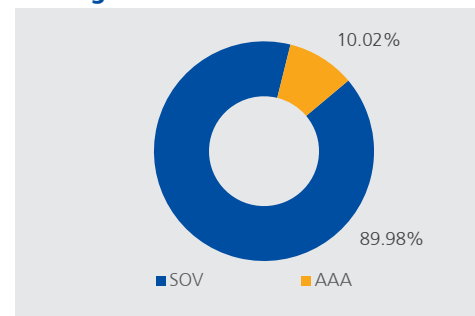
Portfolio

Name of Instrument	% to AUM
9.00% RIL NCD 21-01-2025 SR-PPD5	1.18%
9.05% HDFC NCD 20-11-2023 U-004	1.17%
Bonds/Debentures Total	2.35%
4.56% GOI 29.11.2023	10.66%
6.84% GOI CG 19-12-2022	9.07%
6.79% GOI CG 15-05-2027	6.57%
8.60% GOI CG 02-06-2028	4.53%
6.10% GOI CG 12-07-2031	4.34%
7.59% GOI CG 20-03-2029	4.02%
5.63% GOI CG 12-04-2026	2.72%
7.26% GOI 14-01-2029	2.14%
6.54% GOI 17.01.2032	1.90%
7.17% GOI 08-01-2028	1.69%
Gilts Total	47.64%
RELIANCE INDUSTRIES LTD.	5.30%
HDFC BANK LTD.FV-2	4.24%
INFOSYS LIMITED	3.59%
ICICI BANK LTD.FV-2	3.53%
HDFC LTD FV 2	2.85%
TATA CONSULTANCY SERVICES LTD.	2.18%
ITC - FV 1	1.73%
LARSEN&TUBRO	1.59%
KOTAK MAHINDRA BANK LIMITED_FV5	1.54%
AXIS BANK LIMITEDFV-2	1.45%
STATE BANK OF INDIAFV-1	1.42%
BHARTI AIRTEL LIMITED	1.28%
HINDUSTAN LEVER LTD.	1.12%
ASIAN PAINTS LIMITEDFV-1	1.05%
BAJAJ FINANCE LIMITED	1.01%
MARUTI UDYOG LTD.	0.77%
TATA MOTORS LTD.FV-2	0.69%
MAHINDRA & MAHINDRA LTD.-FV5	0.68%
POWER GRID CORP OF INDIA LTD	0.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.66%
BAJAJ FINSERV LIMITED	0.59%
ULTRATECH CEMCO LTD	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.56%
CIPLA LTD.	0.56%
BAJAJ AUTO LTD	0.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.53%
HCL TECHNOLOGIES LIMITED	0.53%
TITAN COMPANY LIMITED	0.50%
NTPC LIMITED	0.49%
INDUSIND BANK LIMITED	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
WIPRO	0.40%
TATA IRON & STEEL COMPANY LTD	0.39%
UPL LIMITED	0.38%
HERO MOTOCORP LIMITED	0.36%
TATA CONSUMER PRODUCTS LIMITED	0.34%
DR. REDDY LABORATORIES	0.34%
COAL INDIA LIMITED	0.32%
TECH MAHINDRA LIMITEDFV-5	0.31%
NESTLE INDIA LIMITED	0.28%
DIVIS LABORATORIES LIMITED	0.26%
DABUR INDIA LTD.	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.16%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
GRASIM INDUSTRIES LTD.	0.13%
BRITANNIA INDUSTRIES LTD	0.12%
BHARAT PETROLEUM CORP. LTD.	0.09%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	47.37%
Money Market Total	2.96%
Current Assets	-0.31%
Total	100.00%

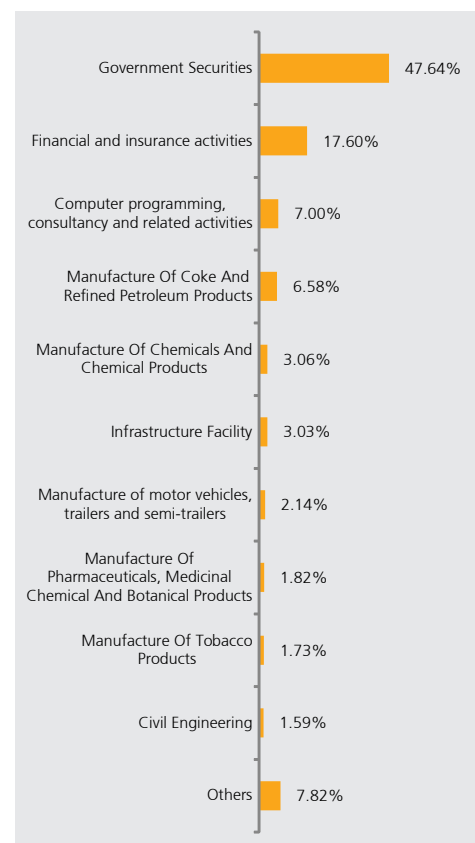
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st May 2022

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹27.8102

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 May, 22: ₹ 0.56 Crs.

Modified Duration of Debt Portfolio: 3.65 years

YTM of Debt Portfolio: 6.83%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.65%	-2.10%
Last 6 Months	-2.03%	-1.95%
Last 1 Year	3.48%	3.90%
Last 2 Years	15.08%	17.16%
Last 3 Years	8.22%	9.86%
Since Inception	8.60%	9.12%

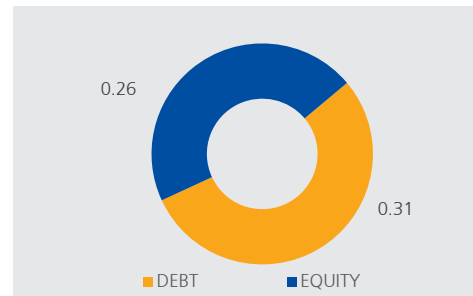
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

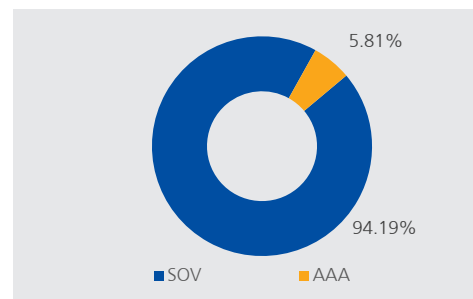
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	14.37%
4.56% GOI 29.11.2023	12.80%
6.84% GOI CG 19-12-2022	5.88%
6.10% GOI CG 12-07-2031	4.37%
8.60% GOI CG 02-06-2028	3.58%
5.63% GOI CG 12-04-2026	3.03%
6.79% GOI CG 15-05-2027	2.78%
6.54% GOI 17.01.2032	1.83%
7.17% GOI 08-01-2028	1.59%
7.26% GOI 14-01-2029	1.06%
Gilts Total	51.29%
RELIANCE INDUSTRIES LTD.	4.99%
HDFC BANK LTD.FV-2	3.98%
INFOSYS LIMITED	3.57%
ICICI BANK LTD.FV-2	3.21%
HDFC LTD FV 2	2.90%
TATA CONSULTANCY SERVICES LTD.	2.14%
KOTAK MAHINDRA BANK LIMITED_FV5	1.67%
ITC - FV 1	1.61%
LARSEN&TUBRO	1.49%
AXIS BANK LIMITEDFV-2	1.25%
STATE BANK OF INDIAFV-1	1.24%
BHARTI AIRTEL LIMITED	1.17%
ASIAN PAINTS LIMITEDFV-1	1.01%
HINDUSTAN LEVER LTD.	1.00%
BAJAJ FINANCE LIMITED	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.79%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.75%
MARUTI UDYOG LTD.	0.71%
HCL TECHNOLOGIES LIMITED	0.64%
POWER GRID CORP OF INDIA LTD	0.56%
BAJAJ AUTO LTD	0.55%
TATA MOTORS LTD.FV-2	0.54%
ULTRATECH CEMCO LTD	0.54%
CIPLA LTD.	0.53%
TITAN COMPANY LIMITED	0.47%
BAJAJ FINSERV LIMITED	0.46%
NTPC LIMITED	0.46%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.43%
DABUR INDIA LTD.	0.42%
INDUSIND BANK LIMITED	0.40%
JSW STEEL LIMITED	0.39%
DR. REDDY LABORATORIES	0.39%
TATA IRON & STEEL COMPANY LTD	0.36%
HERO MOTOCORP LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
WIPRO	0.33%
BRITANNIA INDUSTRIES LTD	0.32%
TATA CONSUMER PRODUCTS LIMITED	0.32%
DIVIS LABORATORIES LIMITED	0.32%
NESTLE INDIA LIMITED	0.31%
UPL LIMITED	0.30%
TECH MAHINDRA LIMITEDFV-5	0.25%
COAL INDIA LIMITED	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
BHARAT PETROLEUM CORP. LTD.	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.13%
GRASIM INDUSTRIES LTD.	0.13%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
Equity Total	45.79%
Money Market Total	3.16%
Current Assets	-0.24%
Total	100.00%

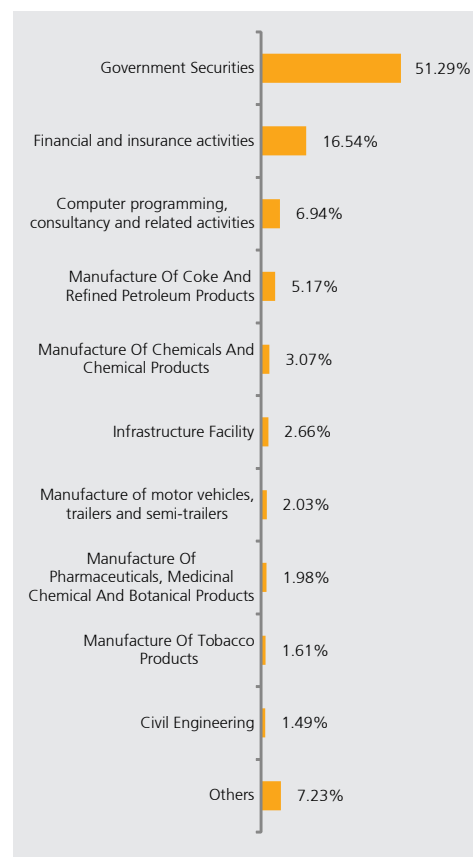
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st May 2022

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity)

& Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹29.6174

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund

Index: 50%; Sensex 50: 50%

AUM as on 31 May, 22: ₹ 1.44 Crs.

Modified Duration of Debt Portfolio:

3.96 years

YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.63%	-2.10%
Last 6 Months	-2.00%	-1.95%
Last 1 Year	3.61%	3.90%
Last 2 Years	15.22%	17.16%
Last 3 Years	8.15%	9.86%
Since Inception	7.91%	8.68%

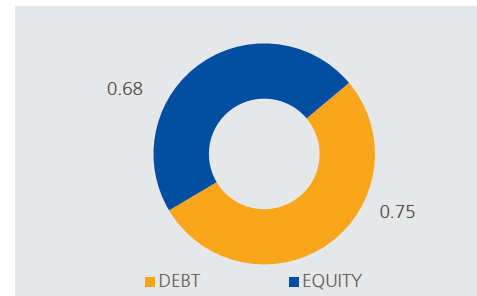
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

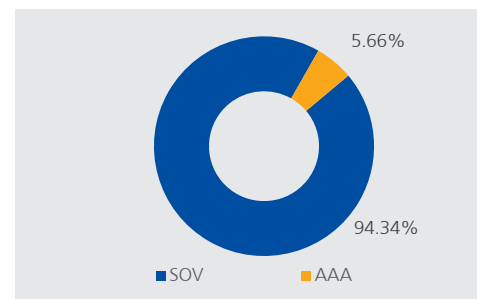
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	13.43%
4.56% GOI 29.11.2023	11.50%
6.79% GOI CG 15-05-2027	6.57%
6.10% GOI CG 12-07-2031	4.39%
8.60% GOI CG 02-06-2028	4.22%
5.63% GOI CG 12-04-2026	2.72%
6.84% GOI CG 19-12-2022	2.31%
6.54% GOI 17.01.2032	1.83%
7.17% GOI 08-01-2028	1.81%
7.26% GOI 14-01-2029	1.25%
Gilts Total	50.04%
RELIANCE INDUSTRIES LTD.	5.43%
HDFC BANK LTD.FV-2	4.20%
ICICI BANK LTD.FV-2	3.57%
INFOSYS LIMITED	3.55%
HDFC LTD FV 2	2.83%
TATA CONSULTANCY SERVICES LTD.	2.41%
ITC - FV 1	1.70%
KOTAK MAHINDRA BANK LIMITED_FV5	1.57%
LARSEN&TUBRO	1.36%
BHARTI AIRTEL LIMITED	1.33%
STATE BANK OF INDIAFV-1	1.29%
AXIS BANK LIMITEDFV-2	1.28%
HINDUSTAN LEVER LTD.	1.10%
ASIAN PAINTS LIMITEDFV-1	1.08%
BAJAJ FINANCE LIMITED	1.02%
MAHINDRA & MAHINDRA LTD.-FV5	0.82%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.82%
MARUTI UDYOG LTD.	0.78%
POWER GRID CORP OF INDIA LTD	0.64%
TATA MOTORS LTD.FV-2	0.62%
ULTRATECH CEMCO LTD	0.59%
BAJAJ AUTO LTD	0.59%
CIPLA LTD.	0.58%
HCL TECHNOLOGIES LIMITED	0.54%
TITAN COMPANY LIMITED	0.51%
NTPC LIMITED	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
DABUR INDIA LTD.	0.47%
BAJAJ FINSERV LIMITED	0.45%
INDUSIND BANK LIMITED	0.43%
DR. REDDY LABORATORIES	0.43%
WIPRO	0.40%
TATA IRON & STEEL COMPANY LTD	0.40%
TATA CONSUMER PRODUCTS LIMITED	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
HERO MOTOCORP LIMITED	0.37%
UPL LIMITED	0.34%
TECH MAHINDRA LIMITEDFV-5	0.29%
DIVIS LABORATORIES LIMITED	0.28%
NESTLE INDIA LIMITED	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.14%
GRASIM INDUSTRIES LTD.	0.13%
BRITANNIA INDUSTRIES LTD	0.13%
COAL INDIA LIMITED	0.11%
BHARAT PETROLEUM CORP. LTD.	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	47.43%
Money Market Total	3.00%
Current Assets	-0.47%
Total	100.00%

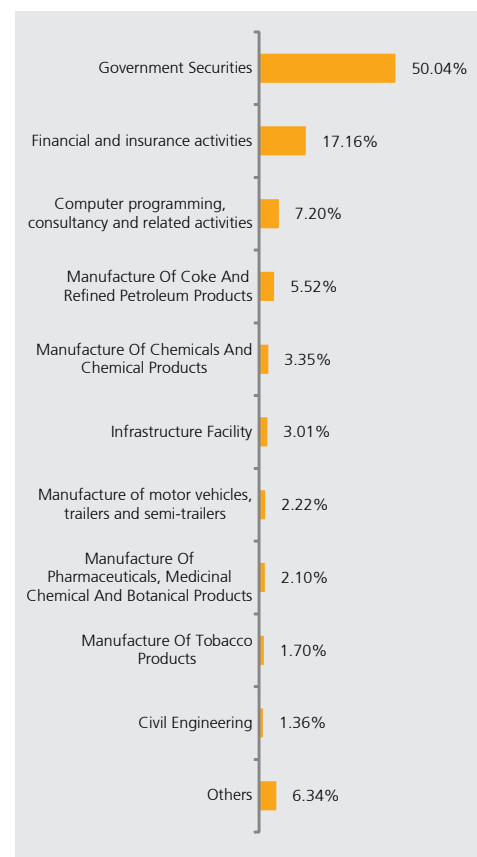
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st May 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹46.0337

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 May, 22: ₹ 9.60 Crs.

Modified Duration of Debt Portfolio:

3.12 years

YTM of Debt Portfolio: 6.74%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.55%	-1.94%
Last 6 Months	-2.17%	-1.93%
Last 1 Year	2.38%	3.30%
Last 2 Years	12.32%	14.34%
Last 3 Years	7.50%	9.30%
Since Inception	8.95%	8.14%

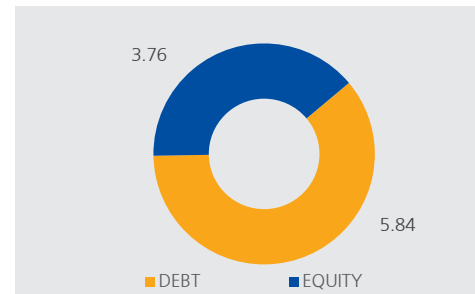
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

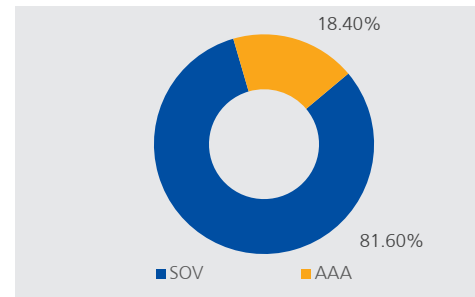
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	4.30%
9.30% PGCIL NCD 28-06-2025 J	1.38%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.09%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.09%
Bonds/Debentures Total	7.85%
6.84% GOI CG 19-12-2022	10.80%
4.56% GOI 29.11.2023	8.55%
8.60% GOI CG 02-06-2028	7.68%
6.10% GOI CG 12-07-2031	5.20%
6.79% GOI CG 15-05-2027	4.50%
5.63% GOI CG 12-04-2026	3.34%
7.26% GOI 14-01-2029	2.57%
7.17% GOI 08-01-2028	2.46%
7.59% GOI CG 20-03-2029	2.22%
6.54% GOI 17.01.2032	1.91%
Gilts Total	49.23%
RELIANCE INDUSTRIES LTD.	4.70%
HDFC BANK LTD.FV-2	3.50%
ICICI BANK LTD.FV-2	3.12%
INFOSYS LIMITED	2.84%
HDFC LTD FV 2	2.43%
TATA CONSULTANCY SERVICES LTD.	2.07%
ITC - FV 1	1.39%
KOTAK MAHINDRA BANK LIMITED_FV5	1.27%
AXIS BANK LIMITEDFV-2	1.24%
BHARTI AIRTEL LIMITED	1.11%
LARSEN&TUBRO	1.08%
HINDUSTAN LEVER LTD.	0.97%
STATE BANK OF INDIAFV-1	0.96%
BAJAJ FINANCE LIMITED	0.84%
ASIAN PAINTS LIMITEDFV-1	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.71%
TATA MOTORS LTD.FV-2	0.60%
POWER GRID CORP OF INDIA LTD	0.58%
CIPLA LTD.	0.51%
ULTRATECH CEMCO LTD	0.50%
BAJAJ AUTO LTD	0.48%
TITAN COMPANY LIMITED	0.47%
BAJAJ FINSERV LIMITED	0.44%
UPL LIMITED	0.42%
NTPC LIMITED	0.42%
INDUSIND BANK LIMITED	0.41%
MARUTI UDYOG LTD.	0.37%
TATA IRON & STEEL COMPANY LTD	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.35%
TECH MAHINDRA LIMITEDFV-5	0.34%
WIPRO	0.34%
NESTLE INDIA LIMITED	0.29%
HERO MOTOCORP LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
HCL TECHNOLOGIES LIMITED	0.26%
DIVIS LABORATORIES LIMITED	0.25%
COAL INDIA LIMITED	0.23%
TATA CONSUMER PRODUCTS LIMITED	0.23%
DABUR INDIA LTD.	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.18%
GODREJ CONSUMER PRODUCTS LIMITED	0.17%
GRASIM INDUSTRIES LTD.	0.11%
BRITANNIA INDUSTRIES LTD	0.10%
DR. REDDY LABORATORIES	0.09%
BHARAT PETROLEUM CORP. LTD.	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	39.15%
Money Market Total	3.25%
Current Assets	0.52%
Total	100.00%

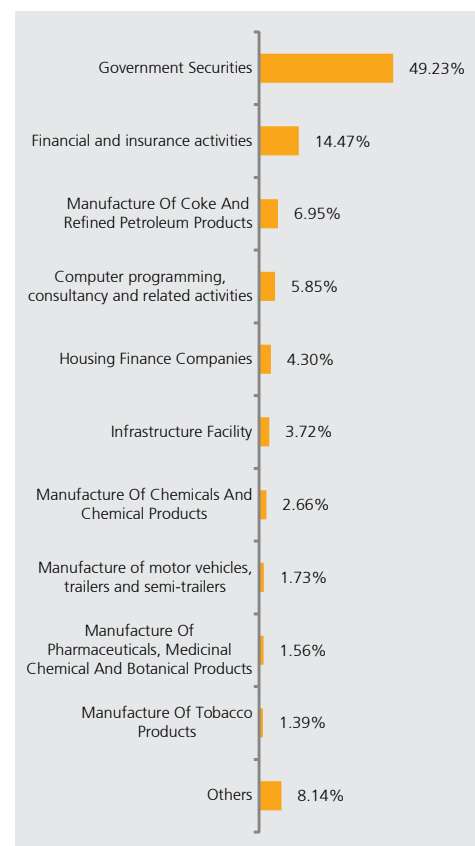
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st May 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹28.5281

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 May, 22: ₹ 12.61 Crs.

Modified Duration of Debt Portfolio:

3.11 years

YTM of Debt Portfolio: 6.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	58
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.48%	-1.94%
Last 6 Months	-2.08%	-1.93%
Last 1 Year	2.80%	3.30%
Last 2 Years	12.87%	14.34%
Last 3 Years	8.08%	9.30%
Since Inception	7.49%	8.36%

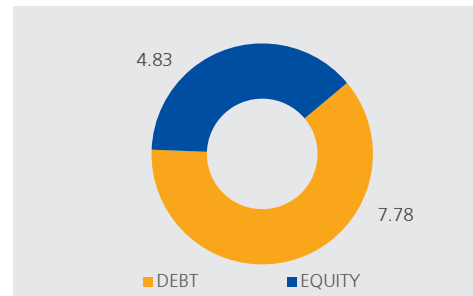
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

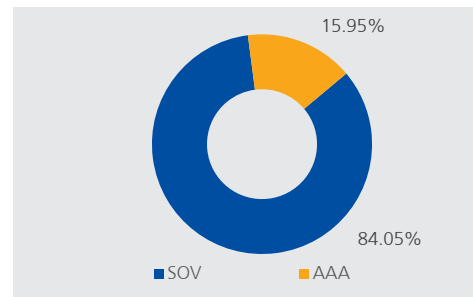
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.28%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.06%
Bonds/Debentures Total	6.33%
4.56% GOI 29.11.2023	11.41%
6.84% GOI CG 19-12-2022	10.02%
8.60% GOI CG 02-06-2028	5.48%
6.10% GOI CG 12-07-2031	5.22%
7.59% GOI CG 20-03-2029	5.15%
6.79% GOI CG 15-05-2027	4.79%
5.63% GOI CG 12-04-2026	3.32%
7.26% GOI 14-01-2029	2.57%
7.17% GOI 08-01-2028	2.05%
6.54% GOI 17.01.2032	1.91%
Gilts Total	51.91%
RELIANCE INDUSTRIES LTD.	4.26%
HDFC BANK LTD.FV-2	3.45%
INFOSYS LIMITED	2.87%
ICICI BANK LTD.FV-2	2.80%
HDFC LTD FV 2	2.33%
TATA CONSULTANCY SERVICES LTD.	1.83%
ITC - FV 1	1.38%
KOTAK MAHINDRA BANK LIMITED_FV5	1.23%
AXIS BANK LIMITEDFV-2	1.15%
STATE BANK OF INDIAFV-1	1.14%
LARSEN&TUBRO	1.08%
BHARTI AIRTEL LIMITED	1.03%
HINDUSTAN LEVER LTD.	0.91%
ASIAN PAINTS LIMITEDFV-1	0.85%
BAJAJ FINANCE LIMITED	0.81%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.66%
MARUTI UDYOG LTD.	0.61%
POWER GRID CORP OF INDIA LTD	0.55%
MAHINDRA & MAHINDRA LTD.-FV5	0.55%
BAJAJ FINSERV LIMITED	0.54%
TATA MOTORS LTD.FV-2	0.54%
ULTRATECH CEMCO LTD	0.47%
CIPLA LTD.	0.46%
BAJAJ AUTO LTD	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
HCL TECHNOLOGIES LIMITED	0.43%
TITAN COMPANY LIMITED	0.40%
DR. REDDY LABORATORIES	0.38%
DABUR INDIA LTD.	0.37%
NTPC LIMITED	0.35%
INDUSIND BANK LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
TATA IRON & STEEL COMPANY LTD	0.31%
WIPRO	0.30%
UPL LIMITED	0.30%
HERO MOTOCORP LIMITED	0.29%
COAL INDIA LIMITED	0.28%
TATA CONSUMER PRODUCTS LIMITED	0.28%
TECH MAHINDRA LIMITEDFV-5	0.24%
DIVIS LABORATORIES LIMITED	0.21%
NESTLE INDIA LIMITED	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
GRASIM INDUSTRIES LTD.	0.10%
BRITANNIA INDUSTRIES LTD	0.09%
BHARAT PETROLEUM CORP. LTD.	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
Equity Total	38.28%
Money Market Total	3.52%
Current Assets	-0.04%
Total	100.00%

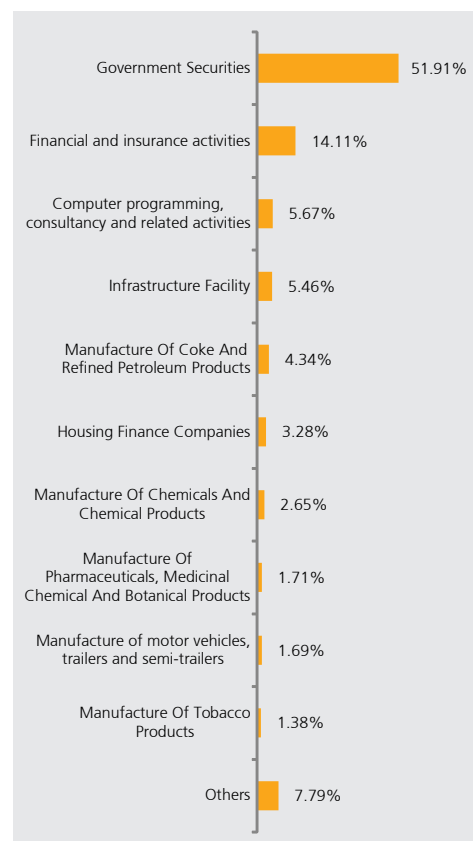
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st May 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹36.6793

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Fund
Index: 60%; Sensex 50: 40%

AUM as on 31 May, 22: ₹ 7.72 Crs.

Modified Duration of Debt Portfolio:
2.81 years

YTM of Debt Portfolio: 6.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.61%	-1.94%
Last 6 Months	-2.19%	-1.93%
Last 1 Year	2.37%	3.30%
Last 2 Years	12.30%	14.34%
Last 3 Years	7.63%	9.30%
Since Inception	8.91%	9.43%

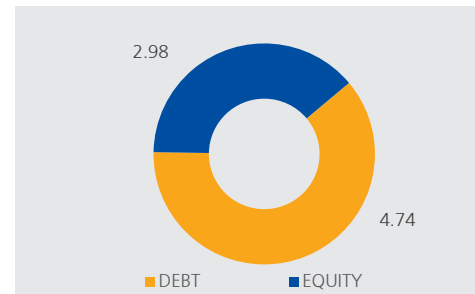
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

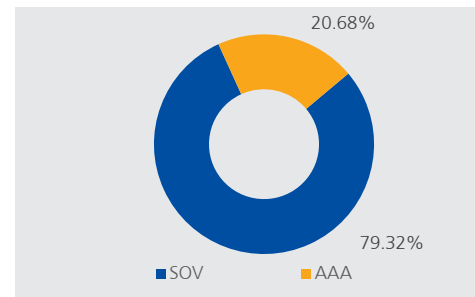
Portfolio

Name of Instrument	% to AUM
8.85% PGCIL NCD 19-10-2023 STRPP H	5.00%
9.05% HDFC NCD 20-11-2023 U-004	4.01%
Bonds/Debentures Total	9.01%
6.84% GOI CG 19-12-2022	12.16%
4.56% GOI 29.11.2023	9.32%
6.79% GOI CG 15-05-2027	6.60%
8.60% GOI CG 02-06-2028	5.55%
6.10% GOI CG 12-07-2031	5.20%
5.63% GOI CG 12-04-2026	3.29%
7.26% GOI 14-01-2029	2.57%
6.54% GOI 17.01.2032	1.91%
7.59% GOI CG 20-03-2029	0.66%
Gilts Total	47.26%
RELIANCE INDUSTRIES LTD.	4.25%
HDFC BANK LTD.FV-2	3.39%
INFOSYS LIMITED	2.89%
ICICI BANK LTD.FV-2	2.84%
HDFC LTD FV 2	2.29%
TATA CONSULTANCY SERVICES LTD.	1.57%
ITC - FV 1	1.42%
KOTAK MAHINDRA BANK LIMITED_FV5	1.25%
AXIS BANK LIMITEDFV-2	1.18%
STATE BANK OF INDIAFV-1	1.16%
LARSEN&TUBRO	1.10%
BHARTI AIRTEL LIMITED	1.05%
HINDUSTAN LEVER LTD.	0.91%
ASIAN PAINTS LIMITEDFV-1	0.88%
BAJAJ FINANCE LIMITED	0.82%
MAHINDRA & MAHINDRA LTD.-FV5	0.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.67%
MARUTI UDYOG LTD.	0.63%
HCL TECHNOLOGIES LIMITED	0.62%
POWER GRID CORP OF INDIA LTD	0.59%
TATA MOTORS LTD.FV-2	0.57%
ULTRATECH CEMCO LTD	0.48%
CIPLA LTD.	0.46%
BAJAJ AUTO LTD	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
BAJAJ FINSERV LIMITED	0.44%
TITAN COMPANY LIMITED	0.41%
DR. REDDY LABORATORIES	0.41%
DABUR INDIA LTD.	0.38%
NTPC LIMITED	0.36%
INDUSIND BANK LIMITED	0.35%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
WIPRO	0.32%
TATA IRON & STEEL COMPANY LTD	0.32%
UPL LIMITED	0.31%
HERO MOTOCORP LIMITED	0.29%
TATA CONSUMER PRODUCTS LIMITED	0.29%
COAL INDIA LIMITED	0.25%
TECH MAHINDRA LIMITEDFV-5	0.25%
NESTLE INDIA LIMITED	0.23%
DIVIS LABORATORIES LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
GRASIM INDUSTRIES LTD.	0.11%
BRITANNIA INDUSTRIES LTD	0.09%
BHARAT PETROLEUM CORP. LTD.	0.08%
JSW STEEL LIMITED	0.06%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
Equity Total	38.63%
Money Market Total	3.31%
Current Assets	1.79%
Total	100.00%

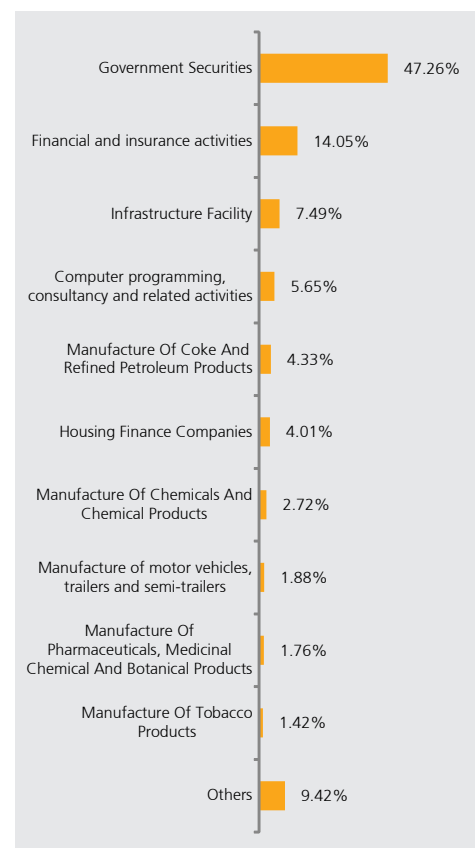
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st May 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity)

& Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹26.3493

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 31 May, 22: ₹ 1.59 Crs.

Modified Duration of Debt Portfolio:

2.73 years

YTM of Debt Portfolio: 6.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	58
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.50%	-1.94%
Last 6 Months	-2.28%	-1.93%
Last 1 Year	2.48%	3.30%
Last 2 Years	12.59%	14.34%
Last 3 Years	7.56%	9.30%
Since Inception	8.13%	8.90%

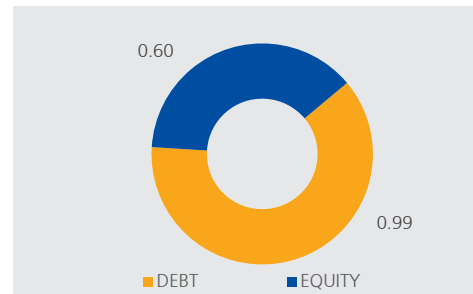
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

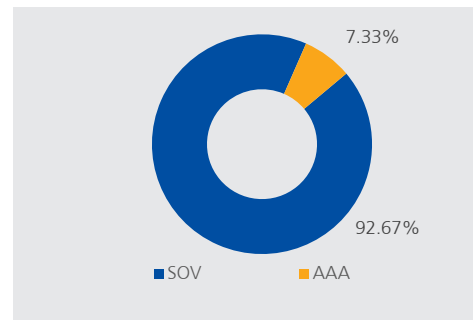
Portfolio

Name of Instrument	% to AUM
6.84% GOI CG 19-12-2022	20.17%
4.56% GOI 29.11.2023	10.34%
6.79% GOI CG 15-05-2027	6.56%
8.60% GOI CG 02-06-2028	5.36%
6.10% GOI CG 12-07-2031	5.24%
5.63% GOI CG 12-04-2026	3.30%
7.26% GOI 14-01-2029	2.58%
7.17% GOI 08-01-2028	2.14%
6.54% GOI 17.01.2032	1.84%
Gilts Total	57.53%
RELIANCE INDUSTRIES LTD.	3.83%
HDFC BANK LTD.FV-2	3.37%
INFOSYS LIMITED	2.84%
ICICI BANK LTD.FV-2	2.66%
HDFC LTD FV 2	2.24%
TATA CONSULTANCY SERVICES LTD.	1.72%
ITC - FV 1	1.40%
LARSEN&TUBRO	1.30%
STATE BANK OF INDIAFV-1	1.22%
KOTAK MAHINDRA BANK LIMITED_FV5	1.14%
AXIS BANK LIMITEDFV-2	1.08%
BHARTI AIRTEL LIMITED	1.05%
HINDUSTAN LEVER LTD.	0.90%
ASIAN PAINTS LIMITEDFV-1	0.83%
BAJAJ FINANCE LIMITED	0.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.67%
HCL TECHNOLOGIES LIMITED	0.61%
MARUTI UDYOG LTD.	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.55%
POWER GRID CORP OF INDIA LTD	0.54%
TATA MOTORS LTD.FV-2	0.53%
BAJAJ FINSERV LIMITED	0.49%
ULTRATECH CEMCO LTD	0.46%
CIPLA LTD.	0.46%
BAJAJ AUTO LTD	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.42%
TITAN COMPANY LIMITED	0.41%
NTPC LIMITED	0.40%
DR. REDDY LABORATORIES	0.39%
DABUR INDIA LTD.	0.37%
INDUSIND BANK LIMITED	0.34%
WIPRO	0.33%
TATA IRON & STEEL COMPANY LTD	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
BRITANNIA INDUSTRIES LTD	0.30%
HERO MOTOCORP LIMITED	0.30%
UPL LIMITED	0.29%
TATA CONSUMER PRODUCTS LIMITED	0.27%
TECH MAHINDRA LIMITEDFV-5	0.25%
DIVIS LABORATORIES LIMITED	0.23%
NESTLE INDIA LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.20%
COAL INDIA LIMITED	0.18%
GRASIM INDUSTRIES LTD.	0.11%
BHARAT PETROLEUM CORP. LTD.	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
Equity Total	37.90%
Money Market Total	4.55%
Current Assets	0.02%
Total	100.00%

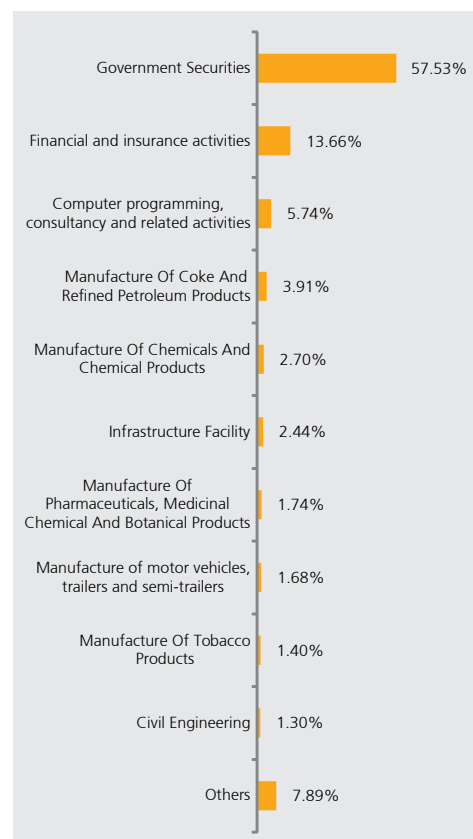
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st May 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹38.8531

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 31 May, 22: ₹ 15.05 Crs.

Modified Duration of Debt Portfolio:
3.07 years

YTM of Debt Portfolio: 6.70%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	76
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.21%	-1.63%
Last 6 Months	-2.27%	-1.94%
Last 1 Year	1.04%	2.02%
Last 2 Years	6.92%	8.80%
Last 3 Years	6.33%	8.01%
Since Inception	7.62%	8.43%

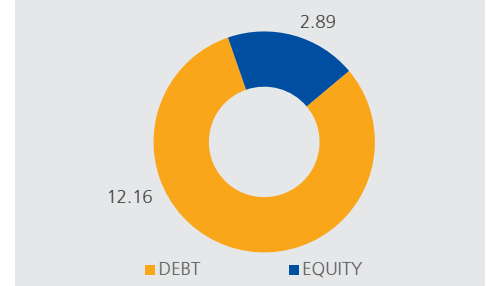
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

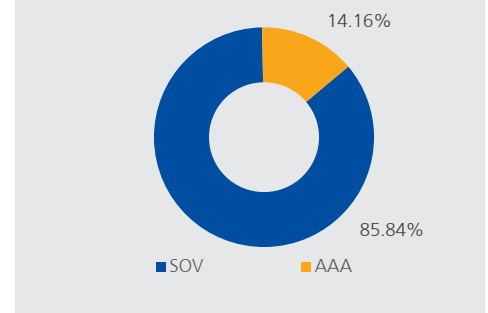
Portfolio

Name of Instrument	% to AUM
8.85% PGCIL NCD 19-10-2023 STRPP H	3.42%
9.05% HDFC NCD 20-11-2023 U-004	2.74%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.70%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.69%
Bonds/Debtentures Total	7.55%
6.84% GOI CG 19-12-2022	14.60%
4.56% GOI 29.11.2023	14.18%
8.60% GOI CG 02-06-2028	8.13%
6.10% GOI CG 12-07-2031	6.93%
6.79% GOI CG 15-05-2027	6.57%
7.59% GOI CG 20-03-2029	5.12%
5.63% GOI CG 12-04-2026	4.43%
7.26% GOI 14-01-2029	3.43%
7.17% GOI 08-01-2028	2.93%
6.54% GOI 17.01.2032	1.91%
Gilts Total	68.25%
RELIANCE INDUSTRIES LTD.	2.24%
HDFC BANK LTD.FV-2	1.51%
ICICI BANK LTD.FV-2	1.48%
INFOSYS LIMITED	1.45%
HDFC LTD FV 2	1.09%
KOTAK MAHINDRA BANK LIMITED_FV5	0.87%
TATA CONSULTANCY SERVICES LTD.	0.82%
ITC - FV 1	0.74%
STATE BANK OF INDIAFV-1	0.63%
LARSEN&TUBRO	0.52%
HINDUSTAN LEVER LTD.	0.49%
BHARTI AIRTEL LIMITED	0.49%
ASIAN PAINTS LIMITEDFV-1	0.45%
AXIS BANK LIMITEDFV-2	0.44%
BAJAJ FINANCE LIMITED	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.36%
MAHINDRA & MAHINDRA LTD.-FV5	0.34%
TATA MOTORS LTD.FV-2	0.33%
MARUTI UDYOG LTD.	0.33%
POWER GRID CORP OF INDIA LTD	0.27%
ULTRATECH CEMCO LTD	0.25%
CIPLA LTD.	0.24%
BAJAJ AUTO LTD	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
TITAN COMPANY LIMITED	0.21%
NTPC LIMITED	0.21%
BAJAJ FINSERV LIMITED	0.20%
INDUSIND BANK LIMITED	0.18%
SBI LIFE INSURANCE COMPANY LIMITED	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.17%
UPL LIMITED	0.17%
NESTLE INDIA LIMITED	0.16%
TATA IRON & STEEL COMPANY LTD	0.16%
WIPRO	0.15%
HERO MOTOCORP LIMITED	0.15%
TATA CONSUMER PRODUCTS LIMITED	0.14%
HCL TECHNOLOGIES LIMITED	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
DIVIS LABORATORIES LIMITED	0.11%
DR. REDDY LABORATORIES	0.10%
DABUR INDIA LTD.	0.10%
BRITANNIA INDUSTRIES LTD	0.08%
GODREJ CONSUMER PRODUCTS LIMITED	0.07%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.06%
GRASIM INDUSTRIES LTD.	0.05%
JSW STEEL LIMITED	0.03%
EICHER MOTORS LIMITED	0.02%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	19.20%
Money Market Total	3.71%
Current Assets	1.29%
Total	100.00%

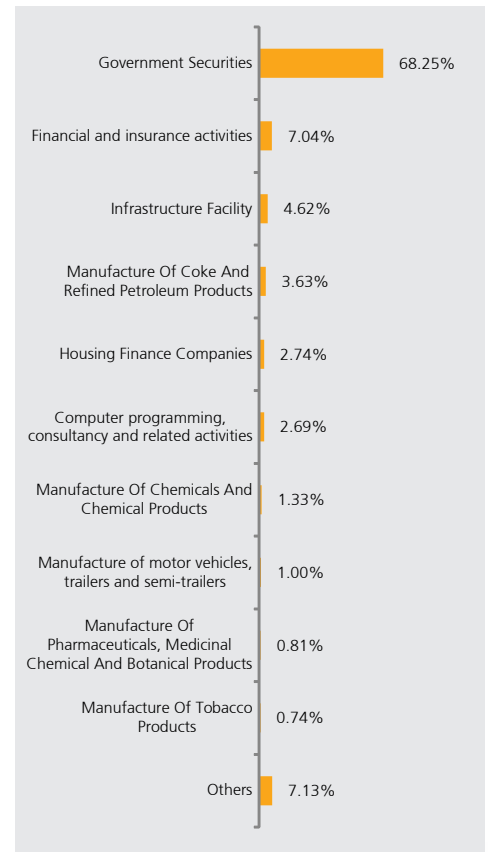
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st May 2022

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹24.3486

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 31 May, 22: ₹ 1.92 Crs.

Modified Duration of Debt Portfolio:

2.97 years

YTM of Debt Portfolio: 6.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	75
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.27%	-1.63%
Last 6 Months	-2.26%	-1.94%
Last 1 Year	1.15%	2.02%
Last 2 Years	7.09%	8.80%
Last 3 Years	6.38%	8.01%
Since Inception	7.45%	8.37%

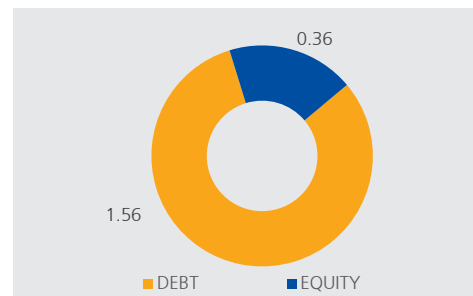
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

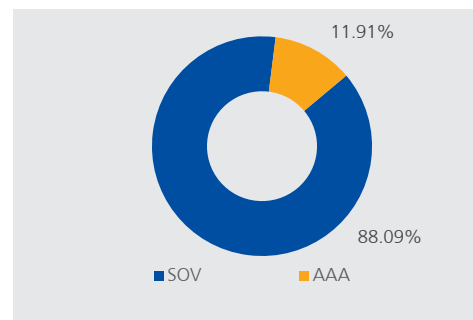
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.38%
Bonds/Debentures Total	5.38%
6.84% GOI CG 19-12-2022	21.52%
4.56% GOI 29.11.2023	9.93%
6.79% GOI CG 15-05-2027	7.74%
6.10% GOI CG 12-07-2031	7.05%
8.60% GOI CG 02-06-2028	6.87%
7.59% GOI CG 20-03-2029	5.82%
7.26% GOI 14-01-2029	3.43%
7.17% GOI 08-01-2028	2.70%
5.63% GOI CG 12-04-2026	2.23%
6.54% GOI 17.01.2032	1.86%
Gilts Total	69.16%
RELIANCE INDUSTRIES LTD.	2.40%
INFOSYS LIMITED	1.49%
HDFC BANK LTD.FV-2	1.46%
ICICI BANK LTD.FV-2	1.36%
HDFC LTD FV 2	0.97%
TATA CONSULTANCY SERVICES LTD.	0.93%
KOTAK MAHINDRA BANK LIMITED_FV5	0.76%
ITC - FV 1	0.66%
AXIS BANK LIMITEDFV-2	0.54%
STATE BANK OF INDIAFV-1	0.53%
BHARTI AIRTEL LIMITED	0.52%
LARSEN&TUBRO	0.50%
ASIAN PAINTS LIMITEDFV-1	0.43%
HINDUSTAN LEVER LTD.	0.43%
BAJAJ FINANCE LIMITED	0.41%
MAHINDRA & MAHINDRA LTD.-FV5	0.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.32%
MARUTI UDYOG LTD.	0.29%
HCL TECHNOLOGIES LIMITED	0.29%
POWER GRID CORP OF INDIA LTD	0.26%
CIPLA LTD.	0.22%
ULTRATECH CEMCO LTD	0.22%
BAJAJ AUTO LTD	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
BAJAJ FINSERV LIMITED	0.20%
NTPC LIMITED	0.20%
TITAN COMPANY LIMITED	0.20%
TATA MOTORS LTD.FV-2	0.19%
NESTLE INDIA LIMITED	0.18%
DR. REDDY LABORATORIES	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.17%
INDUSIND BANK LIMITED	0.17%
HERO MOTOCORP LIMITED	0.14%
WIPRO	0.14%
TATA CONSUMER PRODUCTS LIMITED	0.14%
UPL LIMITED	0.13%
DIVIS LABORATORIES LIMITED	0.11%
TECH MAHINDRA LIMITEDFV-5	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
BRITANNIA INDUSTRIES LTD	0.10%
TATA IRON & STEEL COMPANY LTD	0.09%
DABUR INDIA LTD.	0.09%
GRASIM INDUSTRIES LTD.	0.05%
JSW STEEL LIMITED	0.03%
EICHER MOTORS LIMITED	0.03%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	18.65%
Money Market Total	3.97%
Current Assets	2.84%
Total	100.00%

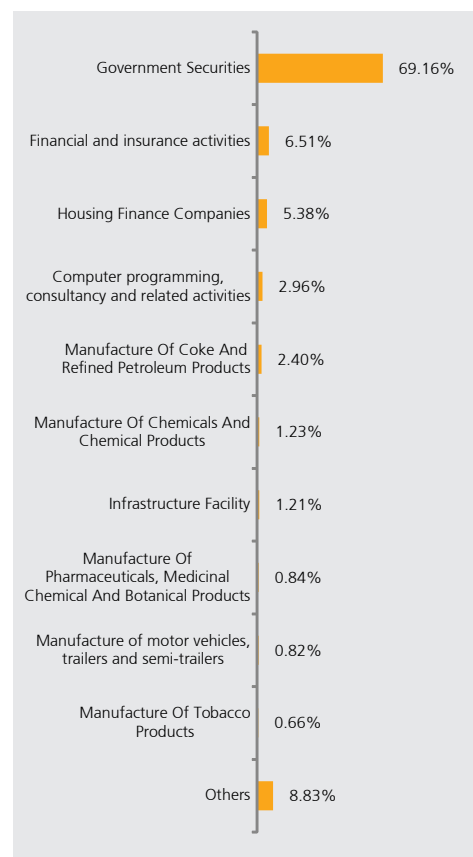
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st May 2022

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹28.3949
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 May, 22: ₹ 30.06 Crs.
Modified Duration of Debt Portfolio: 3.02 years
YTM of Debt Portfolio: 6.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	80
MMI / Others	00-100	20

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.86%	-1.34%
Last 6 Months	-2.19%	-2.04%
Last 1 Year	0.77%	0.64%
Last 2 Years	2.51%	3.40%
Last 3 Years	4.45%	6.52%
Since Inception	7.13%	7.53%

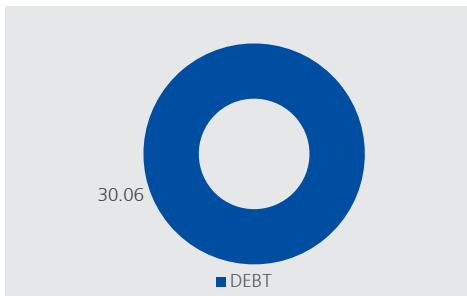
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

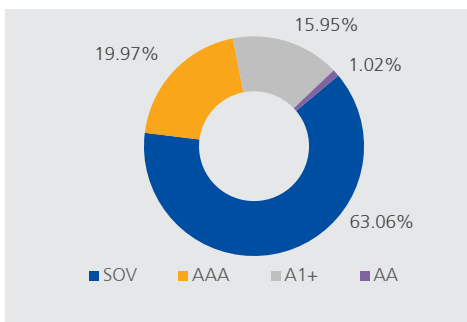
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.87%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.55%
7.75% PFC NCD 11-06-2030 SR 203-B	2.35%
6.43% HDFC NCD 29-09-2025 Y-001	1.63%
6.75% PCHFL NCD 26-09-2031	1.01%
Bonds/Debentures Total	17.40%
6.84% GOI CG 19-12-2022	14.68%
8.60% GOI CG 02-06-2028	9.62%
6.10% GOI CG 12-07-2031	8.68%
6.79% GOI CG 15-05-2027	6.58%
5.63% GOI CG 12-04-2026	5.60%
7.59% GOI CG 20-03-2029	4.36%
7.26% GOI 14-01-2029	3.82%
7.17% GOI 08-01-2028	3.74%
4.56% GOI 29.11.2023	3.28%
6.54% GOI 17.01.2032	1.93%
Gilts Total	62.29%
Money Market Total	19.10%
Current Assets	1.21%
Total	100.00%

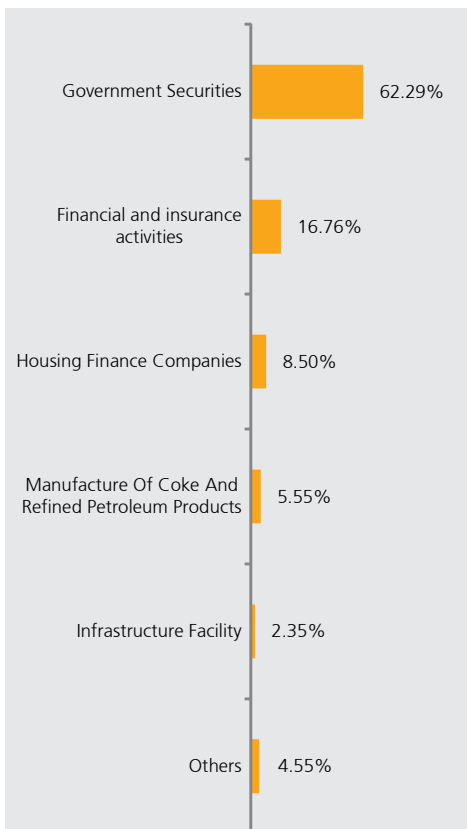
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st May 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹24.4708
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 May, 22: ₹ 43.89 Crs.
Modified Duration of Debt Portfolio:
 3.88 years
YTM of Debt Portfolio: 6.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.89%	-1.43%
Last 6 Months	-2.91%	-3.28%
Last 1 Year	-0.57%	-0.26%
Last 2 Years	1.71%	2.13%
Last 3 Years	5.03%	5.81%
Since Inception	6.61%	7.99%

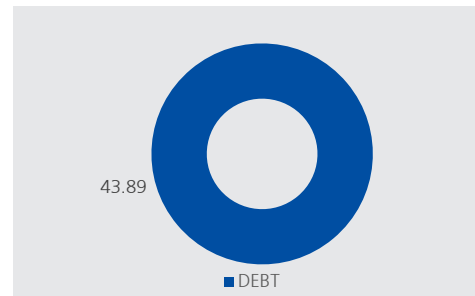
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

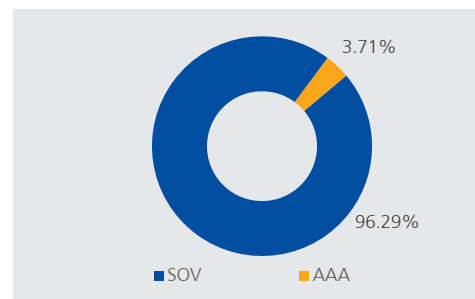
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	16.96%
6.10% GOI CG 12-07-2031	16.59%
6.84% GOI CG 19-12-2022	13.48%
4.56% GOI 29.11.2023	12.71%
7.26% GOI 14-01-2029	11.98%
8.60% GOI CG 02-06-2028	6.43%
5.63% GOI CG 12-04-2026	5.88%
7.17% GOI 08-01-2028	3.86%
7.59% GOI CG 20-03-2029	2.53%
6.54% GOI 17.01.2032	2.35%
GSEC STRIP 15.06.2029	0.65%
GSEC STRIP 15.12.2029	0.62%
Gilts Total	94.04%
Money Market Total	3.63%
Current Assets	2.33%
Total	100.00%

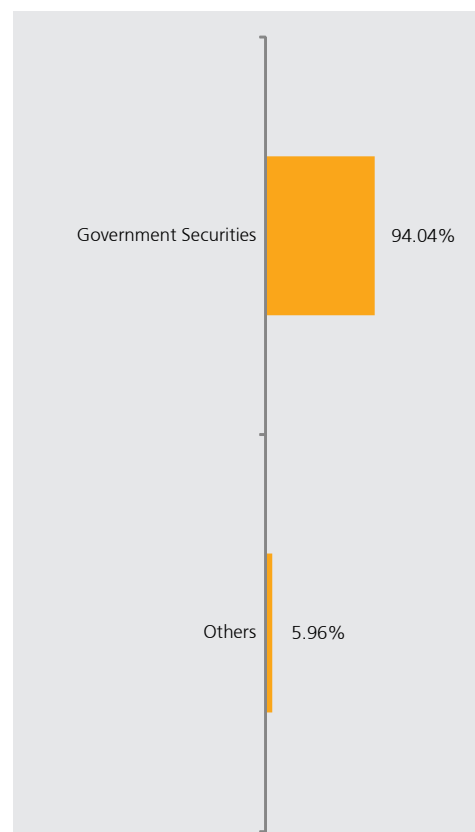
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st May 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

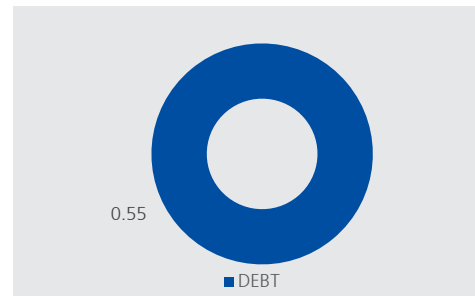
Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹24.0614
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 May, 22: ₹ 0.55 Crs.
Modified Duration of Debt Portfolio:
 3.80 years
YTM of Debt Portfolio: 6.86%

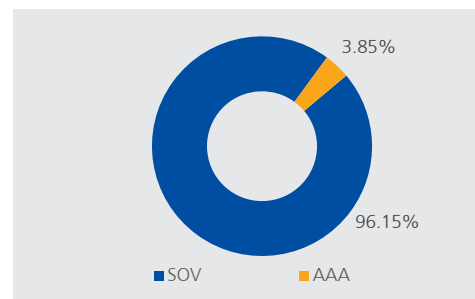
Portfolio

Name of Instrument	% to AUM
6.10% GOI CG 12-07-2031	16.69%
6.84% GOI CG 19-12-2022	15.66%
4.56% GOI 29.11.2023	13.25%
6.79% GOI CG 15-05-2027	12.62%
7.26% GOI 14-01-2029	12.10%
8.60% GOI CG 02-06-2028	9.61%
5.63% GOI CG 12-04-2026	5.86%
7.17% GOI 08-01-2028	3.79%
7.59% GOI CG 20-03-2029	2.57%
6.54% GOI 17.01.2032	2.38%
Gilts Total	94.53%
Money Market Total	3.79%
Current Assets	1.68%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

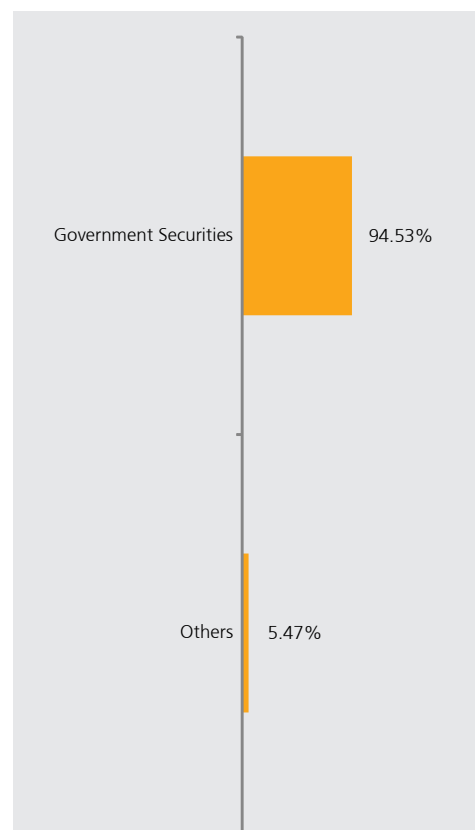
Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.88%	-1.43%
Last 6 Months	-2.80%	-3.28%
Last 1 Year	-0.34%	-0.26%
Last 2 Years	1.89%	2.13%
Last 3 Years	5.23%	5.81%
Since Inception	7.09%	7.50%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st May 2022

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹24.6301
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 May, 22: ₹ 0.36 Crs.
Modified Duration of Debt Portfolio:
3.82 years
YTM of Debt Portfolio: 6.88%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.92%	-1.43%
Last 6 Months	-2.98%	-3.28%
Last 1 Year	-0.68%	-0.26%
Last 2 Years	1.62%	2.13%
Last 3 Years	4.98%	5.81%
Since Inception	6.52%	7.45%

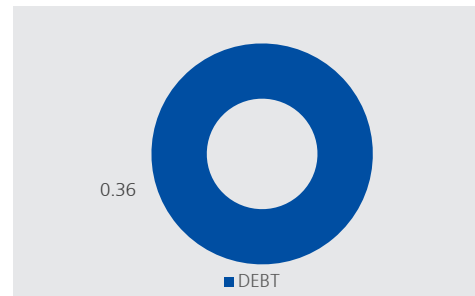
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

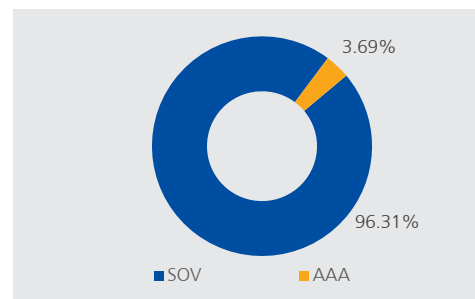
Portfolio

Name of Instrument	% to AUM
6.10% GOI CG 12-07-2031	16.81%
6.79% GOI CG 15-05-2027	16.73%
4.56% GOI 29.11.2023	14.48%
6.84% GOI CG 19-12-2022	14.10%
7.26% GOI 14-01-2029	12.06%
8.60% GOI CG 02-06-2028	6.42%
5.63% GOI CG 12-04-2026	6.01%
7.17% GOI 08-01-2028	4.10%
7.59% GOI CG 20-03-2029	2.79%
6.54% GOI 17.01.2032	2.32%
Gilts Total	95.81%
Money Market Total	3.67%
Current Assets	0.52%
Total	100.00%

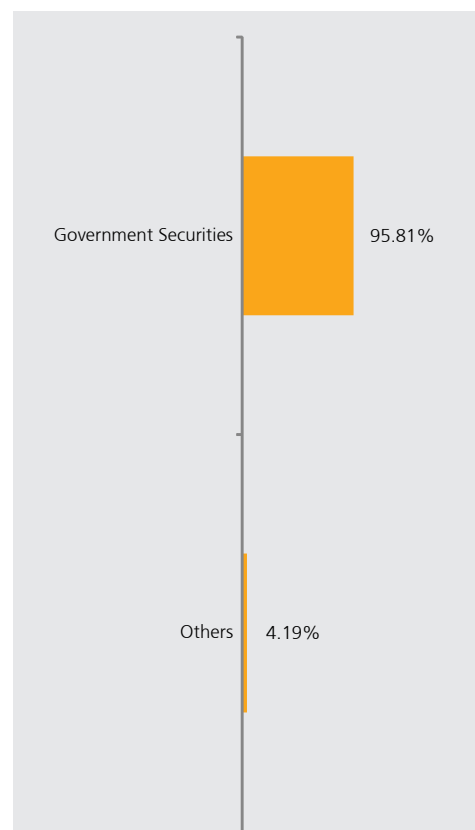
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st May 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹27.3987
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 May, 22: ₹ 1.11 Crs.
Modified Duration of Debt Portfolio:
0.12 years
YTM of Debt Portfolio: 3.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.19%	0.24%
Last 6 Months	1.01%	1.80%
Last 1 Year	1.89%	3.63%
Last 2 Years	1.81%	3.53%
Last 3 Years	2.50%	4.36%
Since Inception	5.82%	6.72%

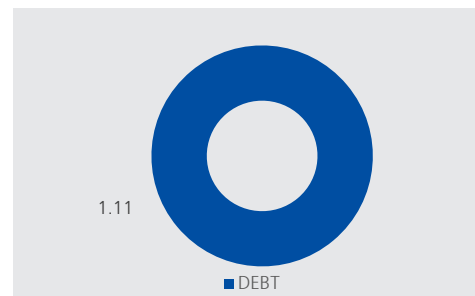
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

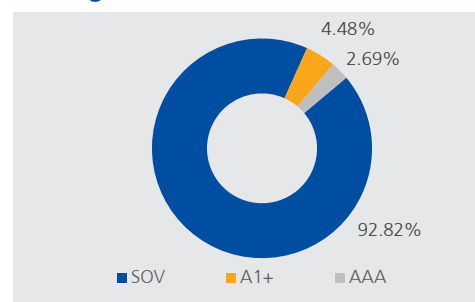
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

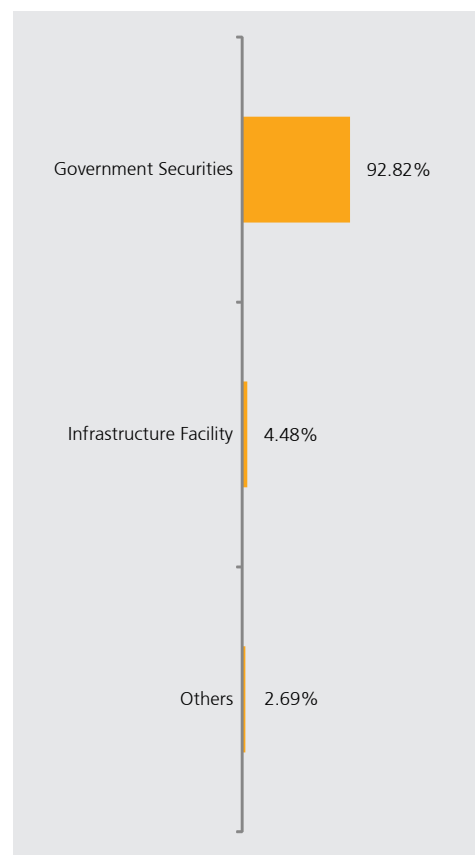
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st May 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹27.5868
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 May, 22: ₹ 2.39 Crs.
Modified Duration of Debt Portfolio:
0.20 years
YTM of Debt Portfolio: 3.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.24%
Last 6 Months	1.01%	1.80%
Last 1 Year	1.87%	3.63%
Last 2 Years	1.81%	3.53%
Last 3 Years	2.50%	4.36%
Since Inception	6.05%	6.86%

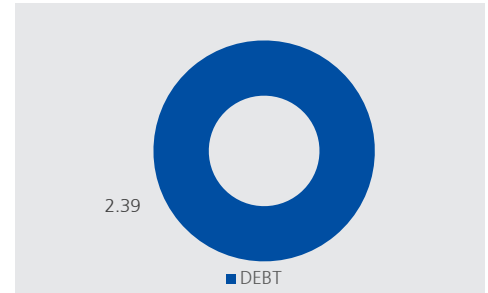
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

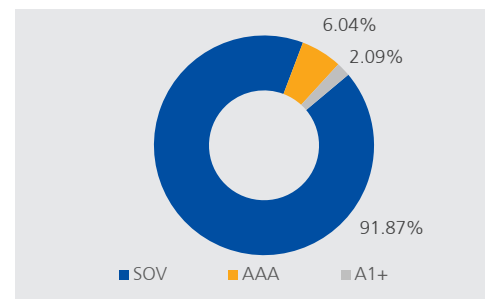
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

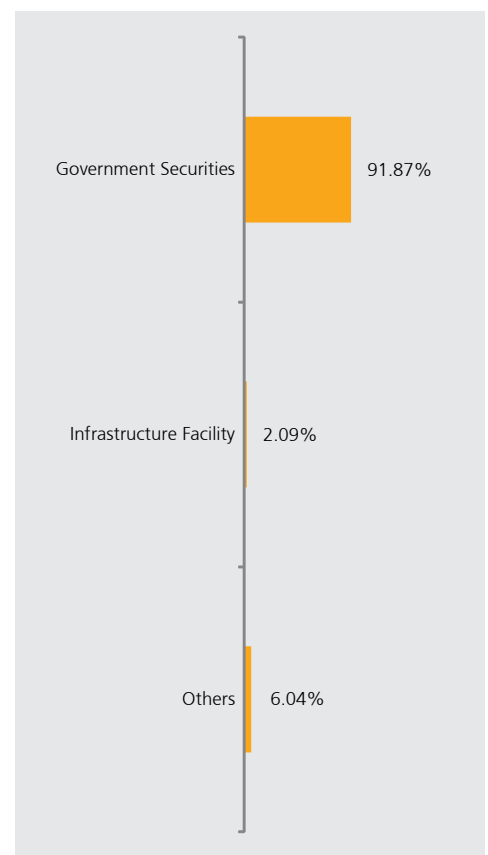
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st May 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹26.8096
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 May, 22: ₹ 0.74 Crs.
Modified Duration of Debt Portfolio: 2.99 years
YTM of Debt Portfolio: 6.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.91%	-1.34%
Last 6 Months	-2.35%	-2.04%
Last 1 Year	2.25%	0.64%
Last 2 Years	2.87%	3.40%
Last 3 Years	5.15%	6.52%
Since Inception	7.31%	7.18%

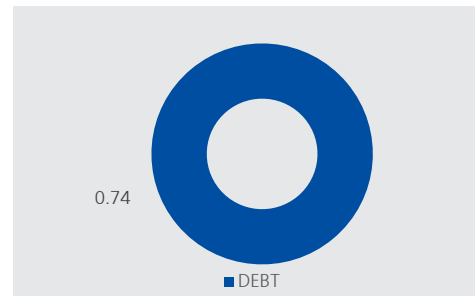
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

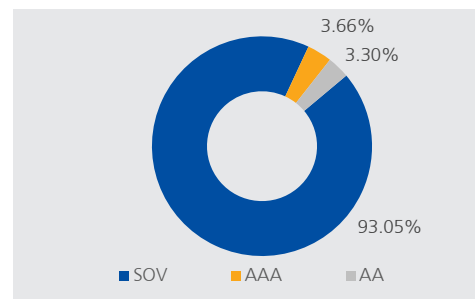
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	3.13%
Bonds/Debentures Total	3.13%
6.84% GOI CG 19-12-2022	24.19%
4.56% GOI 29.11.2023	21.11%
7.17% GOI 08-01-2028	13.65%
6.10% GOI CG 12-07-2031	8.59%
6.79% GOI CG 15-05-2027	6.33%
5.63% GOI CG 12-04-2026	5.50%
7.26% GOI 14-01-2029	4.29%
7.59% GOI CG 20-03-2029	2.32%
6.54% GOI 17.01.2032	1.89%
8.60% GOI CG 02-06-2028	0.57%
Gilts Total	88.43%
Money Market Total	3.47%
Current Assets	4.96%
Total	100.00%

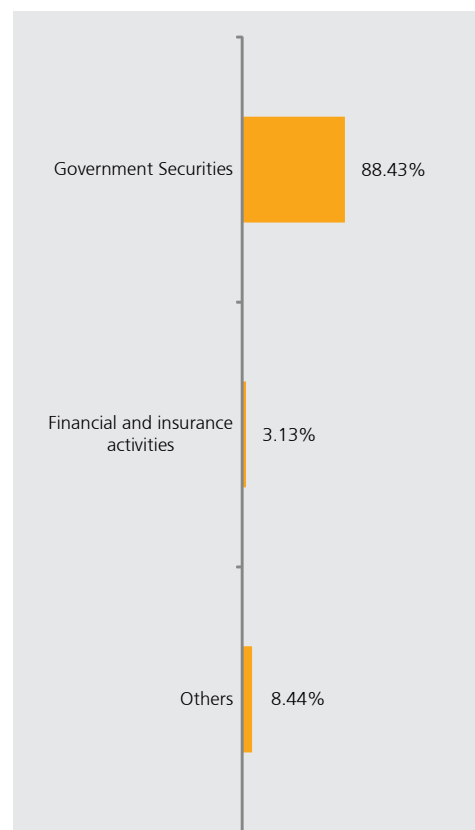
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st May 2022

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹27.3615
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 May, 22: ₹ 0.54 Crs.
Modified Duration of Debt Portfolio: 3.13 years
YTM of Debt Portfolio: 6.67%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.94%	-1.34%
Last 6 Months	-2.56%	-2.04%
Last 1 Year	-0.27%	0.64%
Last 2 Years	1.37%	3.40%
Last 3 Years	4.78%	6.52%
Since Inception	7.31%	7.47%

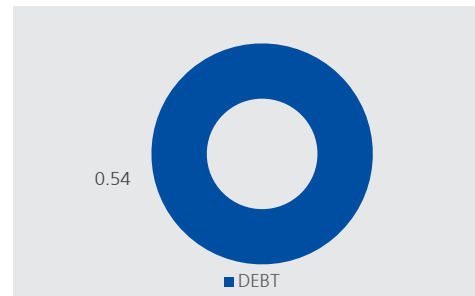
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

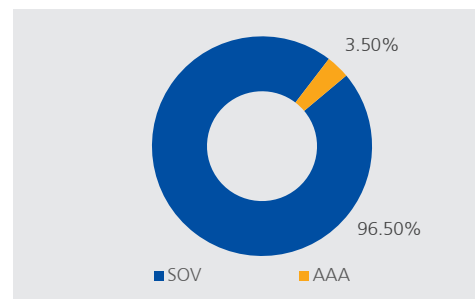
Portfolio

Name of Instrument	% to AUM
6.84% GOI CG 19-12-2022	22.75%
4.56% GOI 29.11.2023	18.46%
7.17% GOI 08-01-2028	15.32%
8.60% GOI CG 02-06-2028	9.06%
6.10% GOI CG 12-07-2031	8.80%
6.79% GOI CG 15-05-2027	6.55%
5.63% GOI CG 12-04-2026	4.76%
7.26% GOI 14-01-2029	4.44%
7.59% GOI CG 20-03-2029	2.26%
6.54% GOI 17.01.2032	1.92%
Gilts Total	94.32%
Money Market Total	3.42%
Current Assets	2.26%
Total	100.00%

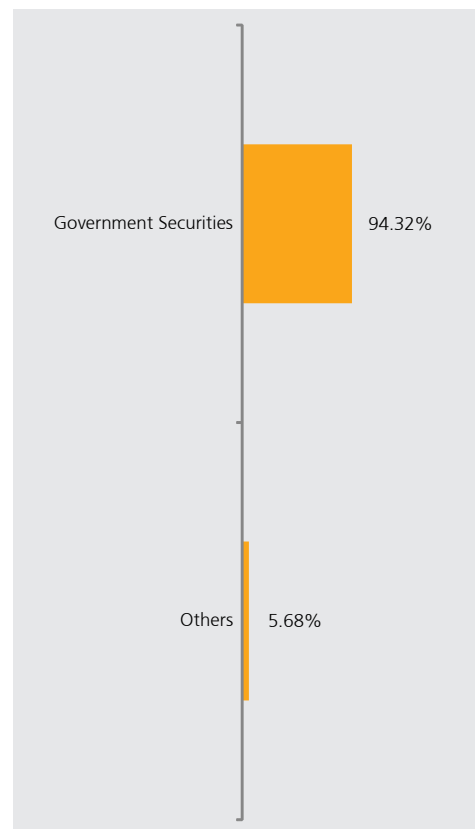
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st May 2022

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 May, 22: ₹18.1029

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 May, 22: ₹ 65.80 Crs.

Modified Duration of Debt Portfolio:

3.17 years

YTM of Debt Portfolio: 6.74%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	88
MMI / Others	0-90	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.87%	-
Last 6 Months	-2.18%	-
Last 1 Year	-0.41%	-
Last 2 Years	2.06%	-
Last 3 Years	5.24%	-
Since Inception	6.62%	-

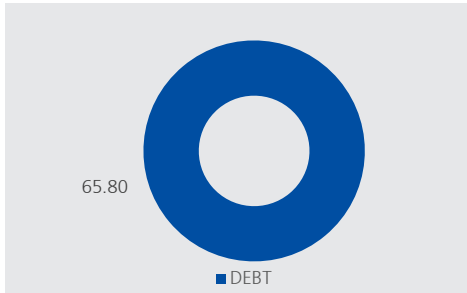
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

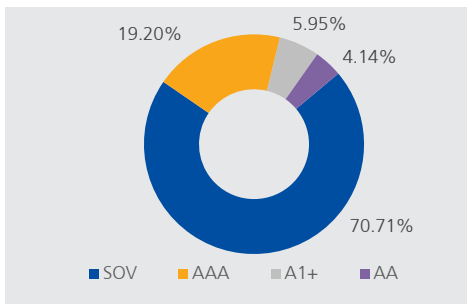
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.59%
7.75% PFC NCD 11-06-2030 SR 203-B	5.36%
9.00% IHFL NCD 30-06-2026	3.97%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.74%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.56%
6.75% PCHFL NCD 26-09-2031	0.04%
Bonds/Debentures Total	19.26%
6.84% GOI CG 19-12-2022	13.34%
4.56% GOI 29.11.2023	9.36%
8.60% GOI CG 02-06-2028	8.95%
6.10% GOI CG 12-07-2031	8.64%
6.79% GOI CG 15-05-2027	6.57%
5.63% GOI CG 12-04-2026	5.60%
7.17% GOI 08-01-2028	4.56%
7.26% GOI 14-01-2029	4.28%
7.59% GOI CG 20-03-2029	2.41%
6.54% GOI 17.01.2032	1.92%
8.85% SGOK SDL 2022 Jul 18	1.38%
GSEC STRIP 15.06.2029	0.64%
GSEC STRIP 15.12.2029	0.62%
Gilts Total	68.26%
Money Market Total	9.02%
Current Assets	3.46%
Total	100.00%

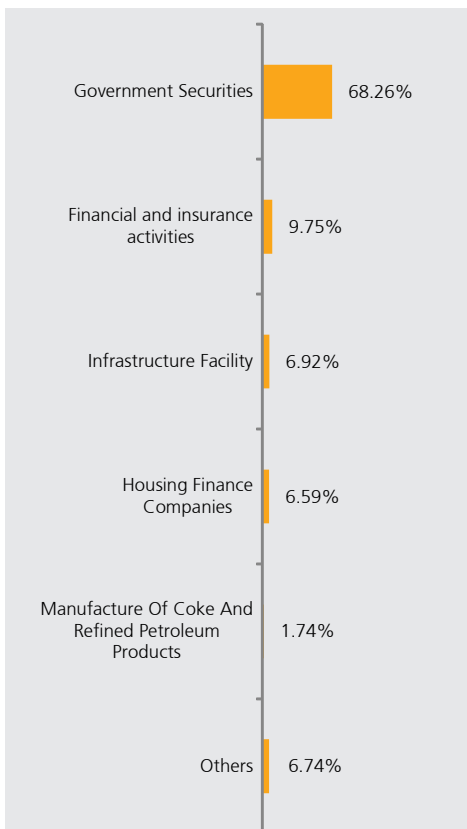
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st May 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹21.9624
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 May, 22: ₹ 1.08 Crs.
Modified Duration of Debt Portfolio:
0.39 years
YTM of Debt Portfolio: 4.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.26%	0.24%
Last 6 Months	1.43%	1.80%
Last 1 Year	2.67%	3.63%
Last 2 Years	2.60%	3.53%
Last 3 Years	3.37%	4.36%
Since Inception	5.87%	6.32%

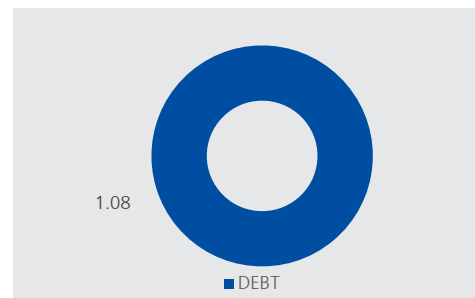
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

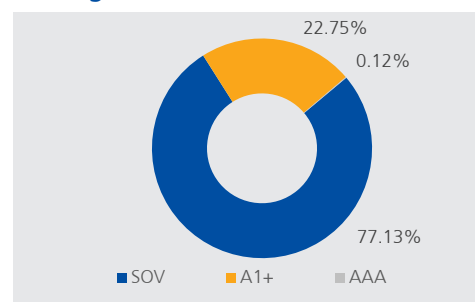
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.93%
Current Assets	0.07%
Total	100.00%

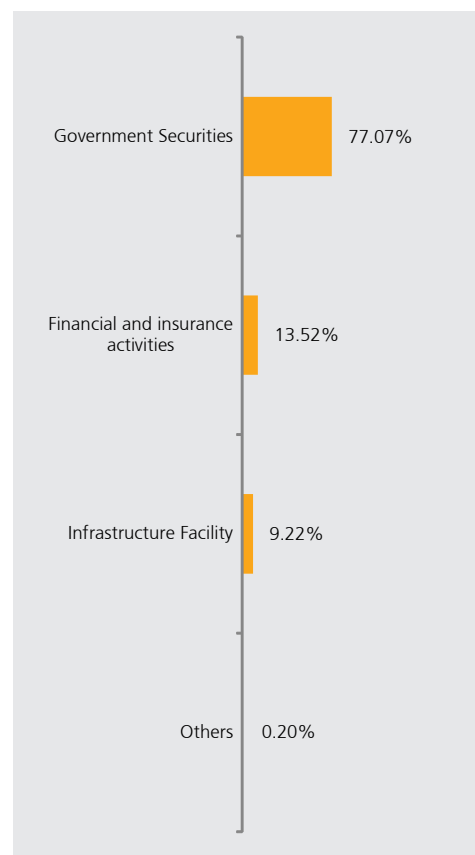
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st May 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹19.5134
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 May, 22: ₹ 3.26 Crs.
Modified Duration of Debt Portfolio:
0.28 years
YTM of Debt Portfolio: 4.01%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.24%
Last 6 Months	1.23%	1.80%
Last 1 Year	2.35%	3.63%
Last 2 Years	2.33%	3.53%
Last 3 Years	3.10%	4.36%
Since Inception	5.54%	6.83%

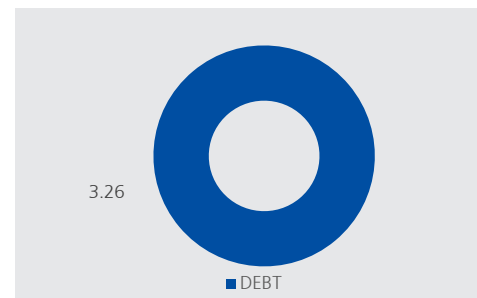
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

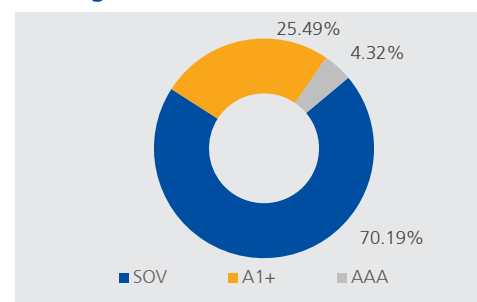
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.89%
Current Assets	0.11%
Total	100.00%

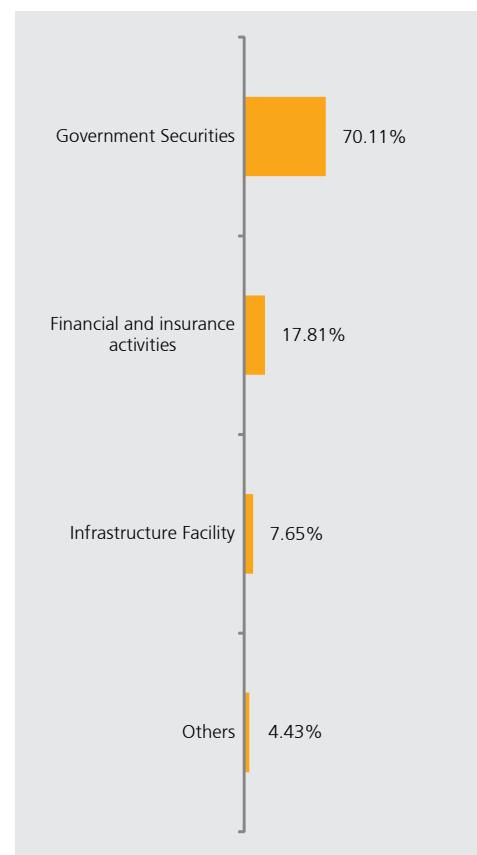
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st May 2022

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹22.7008
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 May, 22: ₹ 0.26 Crs.
Modified Duration of Debt Portfolio:
0.25 years
YTM of Debt Portfolio: 3.74%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.24%
Last 6 Months	1.17%	1.80%
Last 1 Year	2.24%	3.63%
Last 2 Years	2.16%	3.53%
Last 3 Years	2.90%	4.36%
Since Inception	5.92%	6.81%

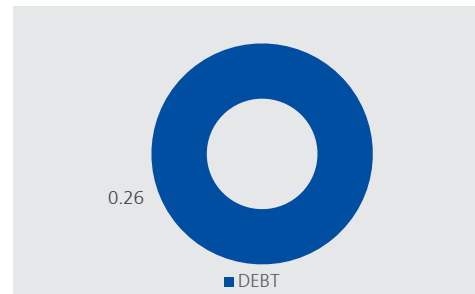
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

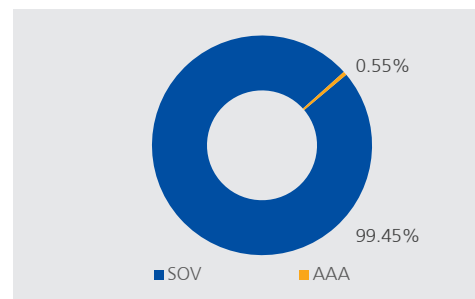
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.97%
Current Assets	0.03%
Total	100.00%

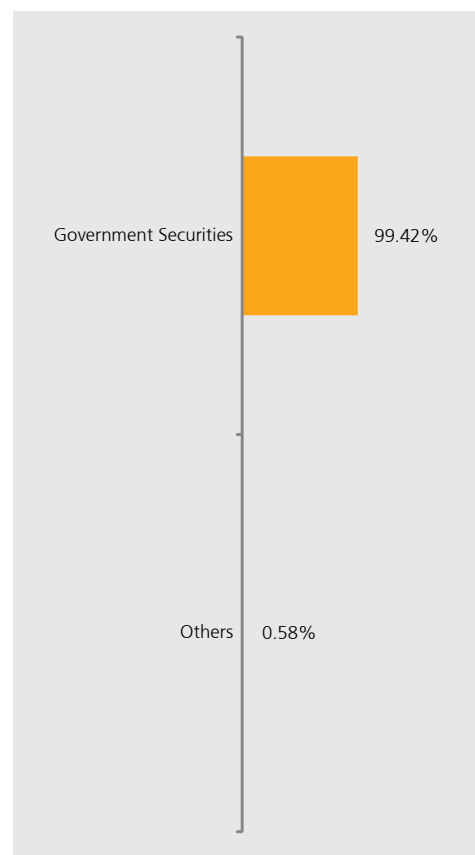
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st May 2022

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹13.3980

Highest NAV locked as on 28th Aug

2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 May, 22: ₹ 92.74 Crs.

Modified Duration of Debt Portfolio:

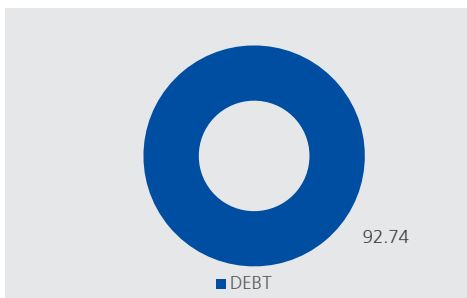
2.93 years

YTM of Debt Portfolio: 7.17%

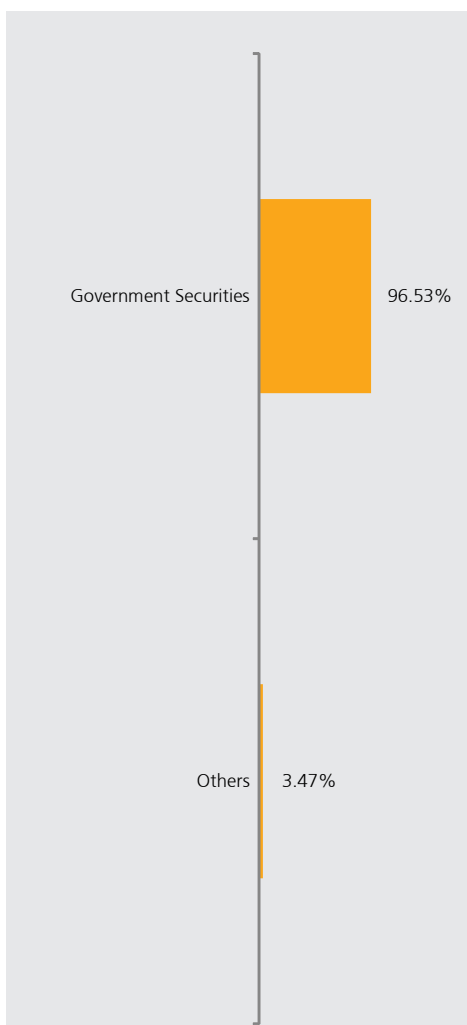
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	46.81%
8.30% RAJASHTHAN SDL 13.01.2026	27.70%
7.59% GOI CG 11-01-2026	16.44%
8.47% MAHARASHTRA SDL 10.02.2026	5.58%
Gilts Total	96.53%
Money Market Total	1.38%
Current Assets	2.09%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.40%	-
Last 6 Months	-2.49%	-
Last 1 Year	-0.19%	-
Last 2 Years	1.86%	-
Last 3 Years	-4.04%	-
Since Inception	2.52%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st May 2022

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 22: ₹15.1781

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 31 May, 22: ₹ 10.68 Crs.

Modified Duration of Debt Portfolio:

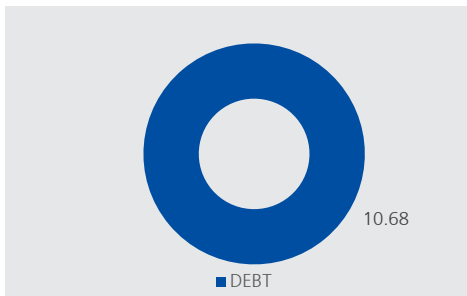
3.28 years

YTM of Debt Portfolio: 7.06%

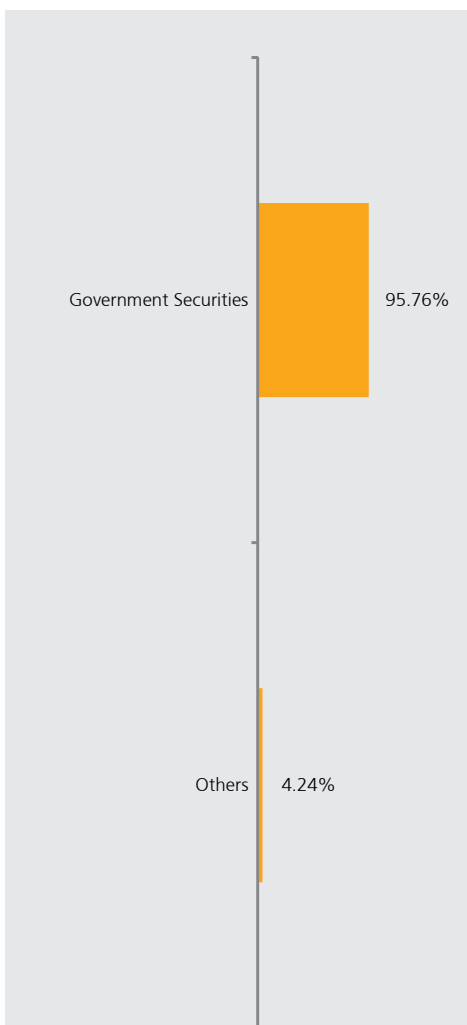
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	94.31%
8.20% GOI 24-09-2025	1.45%
Gilts Total	95.76%
Money Market Total	3.23%
Current Assets	1.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.85%	-
Last 6 Months	-2.46%	-
Last 1 Year	-0.39%	-
Last 2 Years	1.42%	-
Last 3 Years	-4.68%	-
Since Inception	3.87%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st May 2022

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 22: ₹20.1988
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 May, 22: ₹ 611.56 Crs.
Modified Duration of Debt Portfolio: 0.70 years
YTM of Debt Portfolio: 5.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	68
MMI / Others	00-40	32

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.23%	-
Last 6 Months	0.99%	-
Last 1 Year	2.61%	-
Last 2 Years	2.87%	-
Last 3 Years	3.66%	-
Since Inception	6.49%	-

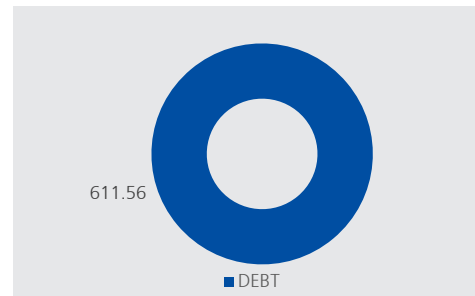
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

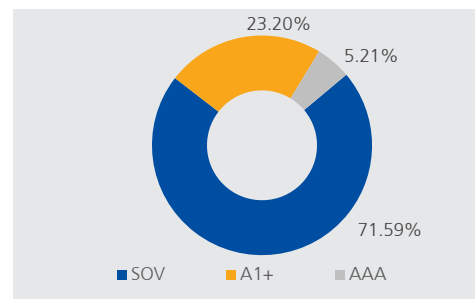
Portfolio

Name of Instrument	% to AUM
8.15% GOI CG 11-06-2022	19.36%
9.36% MAHARASHTRA SDL 06.11.2023	12.01%
8.90% MAHARASHTRA SDL 19.12.2022	7.65%
8.86% TAMILNADU SDL 07.11.2022	6.22%
7.95% TAMILNADU SDL 03.07.2023	4.15%
GSEC STRIP 22.08.2023	3.80%
8.72% MAHARASHTRA SDL 29.10.2024	3.40%
9.04% KARNATAKA SDL 10/09/2024	1.71%
9.60% MAHARASHTRA SDL 14.08.2023	1.69%
9.07% KERALA SDL 27-08-2024	1.62%
GSEC STRIP 02.07.2022	1.53%
8.89% GUJARAT SDL 19.12.2022	0.83%
9.55% TAMILNADU SDL 11.09.2023	0.83%
8.90% RAJASHTHAN SDL 20.09.2022	0.79%
8.90% KARNATKA SDL 19.12.2022	0.78%
8.86% PUNJAB SDL 07.11.2022	0.77%
9.53% MADHYAPRADESH SDL 01.08.2023	0.67%
8.87% PUNJAB SDL 06.06.2022	0.33%
6.84% GOI CG 19-12-2022	0.12%
Gilts Total	68.23%
Money Market Total	30.15%
Current Assets	1.61%
Total	100.00%

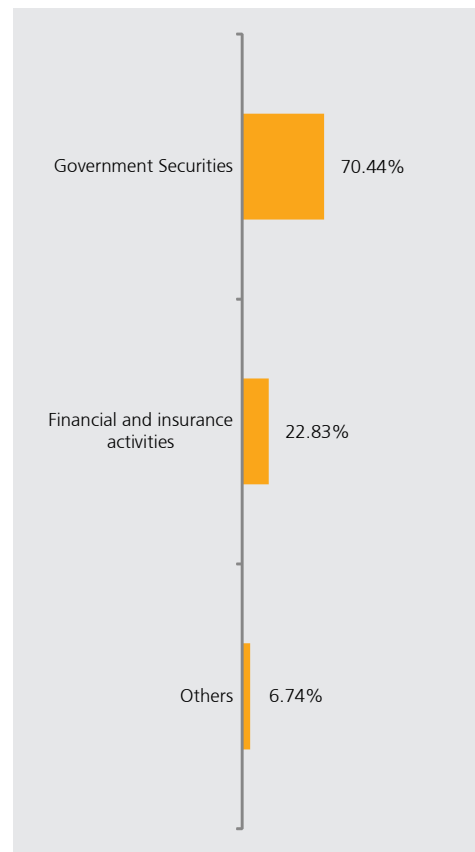
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st May 2022

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 May, 22: ₹15.9902

Inception Date: 15th January 2014

Benchmark: N.A

AUM as on 31 May, 22: ₹ 28.63 Crs.

Modified Duration of Debt Portfolio:

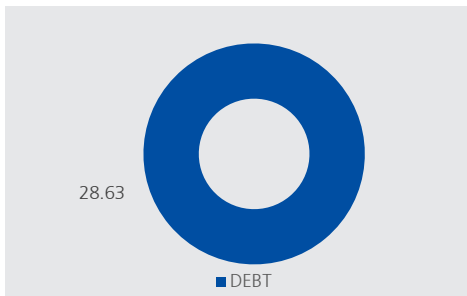
0.76 years

YTM of Debt Portfolio: 5.75%

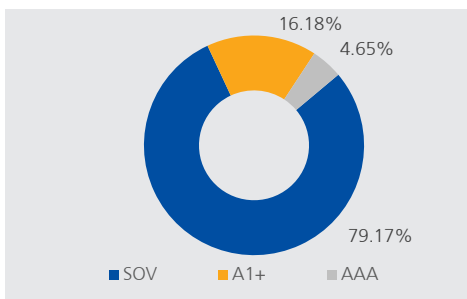
Portfolio

Name of Instrument	% to AUM
8.86% TAMILNADU SDL 07.11.2022	26.55%
9.36% MAHARASHTRA SDL 06.11.2023	14.98%
8.90% MAHARASHTRA SDL 19.12.2022	14.21%
8.72% MAHARASHTRA SDL 29.10.2024	7.26%
8.15% GOI CG 11-06-2022	6.12%
GSEC STRIP 02.07.2022	3.48%
9.07% KERALA SDL 27-08-2024	1.82%
8.90% KARNATKA SDL 19.12.2022	1.18%
8.86% PUNJAB SDL 07.11.2022	1.17%
GSEC STRIP 22.08.2023	1.14%
9.55% TAMILNADU SDL 11.09.2023	0.36%
Gilts Total	78.26%
Money Market Total	20.59%
Current Assets	1.14%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	78
MMI / Others	00-40	22

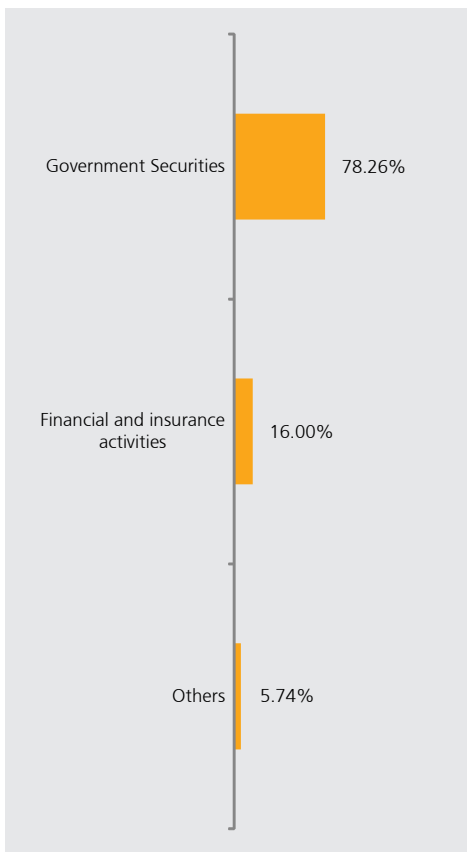
Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.28%	-
Last 6 Months	0.94%	-
Last 1 Year	2.48%	-
Last 2 Years	2.83%	-
Last 3 Years	3.65%	-
Since Inception	5.76%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st May 2022

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 May, 22: ₹20.6928

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 31 May, 22: ₹ 0.18 Crs.

Modified Duration of Debt Portfolio:

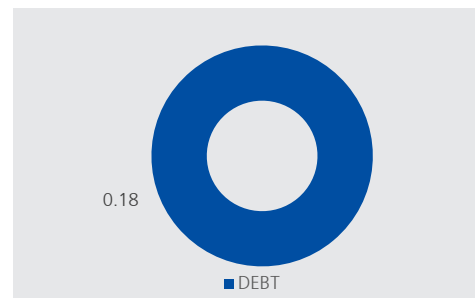
0.00 years

YTM of Debt Portfolio: 4.15%

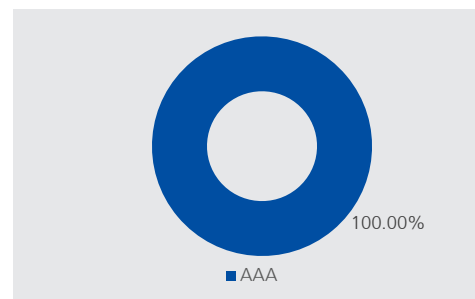
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-
Last 6 Months	1.56%	-
Last 1 Year	3.16%	-
Last 2 Years	3.82%	-
Last 3 Years	5.77%	-
Since Inception	7.39%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HLCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Reliance Nippon Life Insurance Company Limited is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121) Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. Call us: 1800 102 1010 (Toll Free) between 9 am to 6 pm from Monday to Saturday. Email us rnlife.customerservice@relianceada.com

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