

# ANALYST MEETING 2023



**IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

Name of The Fund	No.	Name of The Fund	No.
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Pension Equity Fund 1	10	Pension Growth Fund 1	40
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Health Equity Fund 2	14	Life Pure Debt Fund 1	44
Life Pure Equity Fund 1	15	Life Gilt Fund 1	45
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Life Infrastructure Fund 2	19	Pension Capital Secure Fund 1	49
Pension Infrastructure Fund 2	20	Life Corporate Bond Fund 2	50
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# INVESTMENT INSIGHT

Fund Report as on 28th February 2023

## Macro-Economic Update

The US FED delivered a 25bps rate increase taking the fed funds rate to the 4.50%-4.75% range yet continued to promise “ongoing increases” in borrowing costs as part of its still unresolved battle against inflation. The ECB raised interest rates by 50bps to 3% and explicitly signaled at least one more hike of the same magnitude next month, reaffirming it would stay the course in the fight against high inflation. The BoE signaled the tide was turning in its battle against high inflation after it raised interest rates by 50bps to 4% prompting investors to prepare for the end of its run of higher borrowing costs.

India's economic growth has shown signs of resilience in extremely turbulent times, with recurring global headwinds. High frequency economic variables indicated optimism on underlying growth. GST collections for the month of February 2023 recorded a 12.4% y/y growth starting at ₹1.49 trillion. Financial Indicators continue the green trajectory. The banking system credit grew 16.1% y/y in February 2023 significantly higher than the year-ago period driven by continued and sustained retail credit demand, strong growth in NBFCs, and inflation-induced working capital requirement from sectors such as “petroleum, coal products & nuclear fuels”, and chemicals and chemical products. On the other hand, the Manufacturing PMI highlighted a strong growth at 55.3 in Feb-23 from 55.4 in Jan-23. Total passenger vehicles sales surged by 17.2% y/y to 298,093 units in January 2023 amid improved consumer sentiment. Industrial production increased 4.3% y/y in December of 2022, easing from an upwardly revised 7.3% rise in November with electricity production recording the biggest increase (10.4%), followed by mining (9.8%) and manufacturing (2.6%).

CPI inflation rose to 6.52% in Jan-23 from 5.72% in Dec-22, led by a rise in the food basket with the cost of cereals (16.12%) and spices (21.09%) recording the biggest increase. The RBI's MPC raised its key repo rate by 25 bps to 6.5% during its February 2023 meeting, slowing its pace of monetary tightening amid easing inflation prompted by moderation in food prices but surprised the markets by maintaining its stance of withdrawal of accommodation leaving the door open to more tightening. The higher interest rates have started showing its impact on the economy lately. Trade deficit fell to USD 17.75 billion in January 2023 from USD 23.76 billion in Dec 2022 led by a sharp fall in imports. The GDP expanded at 4.4% y/y in Q3 FY23, below 6.3% in Q2 FY23 with private spending slowing sharply (2.1% vs 8.8%), hurt by a rise in borrowing costs. At the same time, investment rose at a slower pace (8.3% vs 9.7%), government spending contracted (-0.8% vs -4.1%) and both exports (11.3% vs 12.3%) and imports (10.9% vs 25.9%) lost steam. Fiscal deficit widened to INR 11.91 trillion in April 2022-January 2023 equivalent to 67.8% of the government's estimate for this financial year, compared with 58.9% of budget aim in the same period last year. The Centre's Gross fiscal deficit remains on track to meet its budgeted target of 6.4% in FY23.

# INVESTMENT INSIGHT

Fund Report as on 28th February 2023

## Equity Market Update

February witnessed growing market concerns on further rate hikes by the Central Banks. These fears were triggered by the January US inflation print which came 30 bps higher than expectations and a strong beat in the US non-farm payroll data. Details of the US Federal Reserve January meeting revealed a hawkish undertone among voting members. As a result, the US 10-year treasury yield jumped 45 bps to 4% and the Dow Jones Index fell by 3.8% over the month. Indian markets too came under pressure as the Nifty-50 Index declined by 2%. Among sectors, FMCG was the best performer (up 0.3%) while Oil & Gas (down 8.7%), Power (down 15.6%), & Metals (down 10.2%) underperformed. During the month, foreign investors pulled out \$0.6bn from Indian equities while DIIs invested \$2.3bn.

The Chinese economy opened with the Government relaxing COVID related restrictions. Initial data reflected a slow improvement in the macro-economic conditions and, as a result, incremental FPI allocations to China increased. As a result of the positive sentiment in China, there was an increase in commodity prices.

The Indian Union Budget of 2023 maintained its focus on improved capex spend while sticking to the fiscal consolidation path. The budget pegged the fiscal deficit for FY24 at 5.9% of GDP and for FY23 at 6.4%.

## Equity Market Outlook & Strategy

Internationally, green shoots are visible in most economies. The Chinese economy is in upswing after opening up post a COVID wave last year. Further, reduction in gas prices from their peaks, have lowered energy costs. This should help improve consumption trends in Europe and other economies which are dependent on fuel imports.

We expect India to do better than other countries given the strong tailwinds of infrastructure spends, improving financial inclusion and favourable demographics. India's strong capex push as reflected in the Budget to support construction spending. At the same time, India faces headwinds such as increased probability of El Nino phenomena impacting monsoons and slowing consumption trends. While pick up in rural demand could remain elusive, credit growth remains strong at ~16.1% YoY which along with declining NPAs bodes well for the banking sector.

The pandemic and the subsequent Russia-Ukraine war brought to fore India's strong institutional set up. Valuations are however slightly higher than long term averages. We remain focussed on sectors such as financials and capital goods for the medium term, as they should gain from infrastructure spends.

# INVESTMENT INSIGHT

Fund Report as on 28th February 2023

## Fixed Income Market Update

### 10y Benchmark vs Repo Rate



Yield on 10-Year benchmark Government Security traded in 7.27%-7.43% range during Feb 2023, closing at 7.43% on month end. The yields rose during the month on spike in global bond yields and continuation of withdrawal of accommodation stance by RBI's Monetary Policy Committee.

# INVESTMENT INSIGHT

Fund Report as on 28th February 2023

## Fixed Income Market Outlook & Strategy

On global front, the yield on US 10Y bond spiked during the month on better employment data and expectation of longer monetary tightening by US FED. Crude oil prices stabilised around \$85 per barrel. On domestic front, market was surprised by RBI's status quo of stance of Monetary Policy. RBI is now expected to hike policy rates further though going slow with its monetary policy tightening. Going forward, we expect G-sec yields to peak & yield curve to flatten in the near term and take cues from further Macro economic developments.

The progress of monetary tightening from Central Banks, global commodity prices, growth & inflation trajectory remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



# INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 28th February 2023

## Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

## Fund Details

**Fund Manager:** Mr Sumanta Khan

**NAV as on 28 February, 23:** ₹ 13.4850

**Inception Date:** 16<sup>th</sup> January 2020

**Benchmark:** Nifty 50 Index

**AUM as on 28 February, 23:** ₹ 655.95 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-10	-
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.77%	-2.03%
Last 6 Months	-2.07%	-2.56%
Last 1 Year	2.87%	3.04%
Last 2 Years	7.77%	9.13%
Last 3 Years	13.81%	15.60%
Since Inception	10.06%	11.40%

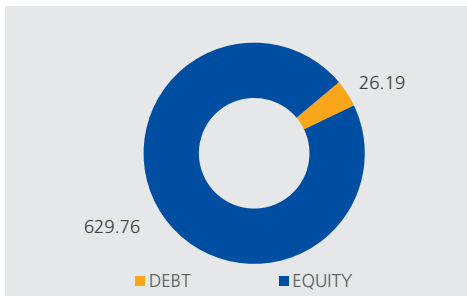
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

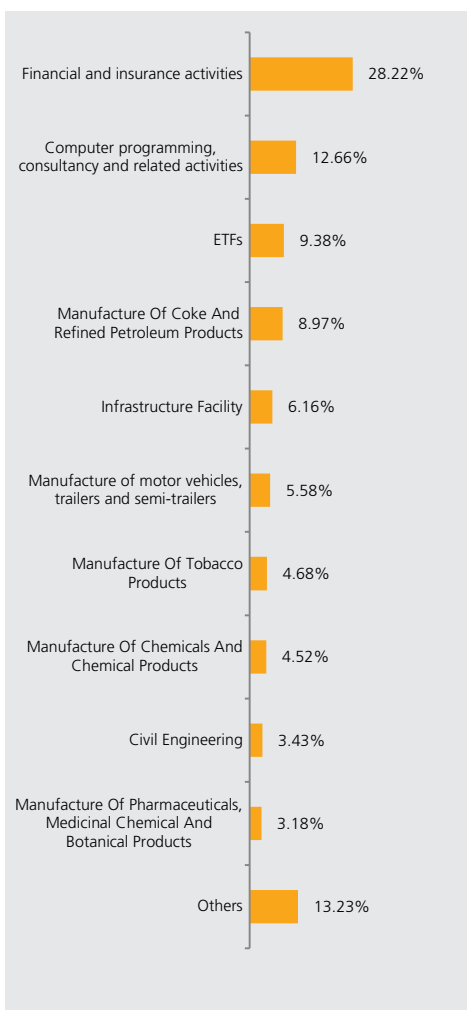
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.32%
HDFC BANK LTD.FV-2	6.82%
INFOSYS LIMITED	6.53%
ICICI BANK LTD.FV-2	4.99%
ITC - FV 1	4.68%
TATA CONSULTANCY SERVICES LTD.	4.30%
HDFC LTD FV 2	4.23%
LARSEN&TUBRO	3.43%
HINDUSTAN LEVER LTD.	2.78%
BHARTI AIRTEL LIMITED	2.65%
KOTAK MAHINDRA BANK LIMITED_FV5	2.54%
STATE BANK OF INDIAFV-1	2.36%
AXIS BANK LIMITEDFV-2	2.23%
MAHINDRA & MAHINDRA LTD.-FV5	2.15%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
MARUTI UDYOG LTD.	1.67%
HCL TECHNOLOGIES LIMITED	1.44%
NTPC LIMITED	1.44%
BAJAJ FINANCE LIMITED	1.41%
TATA IRON & STEEL COMPANY LTD	1.37%
INDUSIND BANK LIMITED	1.35%
TITAN COMPANY LIMITED	1.28%
TATA MOTORS LTD.FV-2	1.06%
HINDALCO INDUSTRIES LTD FV RE 1	1.03%
ASIAN PAINTS LIMITEDFV-1	0.97%
SBI LIFE INSURANCE COMPANY LIMITED	0.89%
BAJAJ FINSERV LIMITED	0.77%
BRITANNIA INDUSTRIES LTD	0.72%
ULTRATECH CEMCO LTD	0.71%
ASHOK LEYLAND LIMITED	0.71%
DR. REDDY LABORATORIES	0.68%
BHARAT PETROLEUM CORP. LTD.	0.64%
CIPLA LTD.	0.62%
POWER GRID CORP OF INDIA LTD	0.62%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.57%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.56%
EICHER MOTORS LIMITED	0.55%
ONGCFV-5	0.54%
INDRAPRASTHA GAS LIMITED	0.52%
COAL INDIA LIMITED	0.50%
UPL LIMITED	0.47%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
NESTLE INDIA LIMITED	0.40%
APOLLO TYRES LIMITED	0.39%
LTIMINDTREE LIMITED	0.39%
TATA POWER CO. LTD.FV-1	0.37%
TVS MOTOR COMPANY LIMITED	0.33%
TRENT LTD	0.27%
CANARA BANK	0.22%
NMDC LIMITED	0.22%
HERO MOTOCORP LIMITED	0.20%
JUBILANT FOODWORKS LIMITED	0.17%
DIVIS LABORATORIES LIMITED	0.17%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.15%
SRF LIMITED	0.15%
<b>Equity Total</b>	<b>86.63%</b>
SBI-ETF Nifty Bank	1.70%
Nippon India ETF Bank Bees	1.70%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.70%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.64%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.23%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.93%
ICICI PRUDENTIAL IT ETF	0.50%
<b>ETFs</b>	<b>9.38%</b>
<b>Money Market Total</b>	<b>3.62%</b>
<b>Current Assets</b>	<b>0.37%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹ 35.0781

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 28 February, 23:** ₹ 2,106.37 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	97
Gsec / Debt	00-00	-
MMI / Others	00-25	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.50%	-2.03%
Last 6 Months	-2.53%	-2.56%
Last 1 Year	3.05%	3.04%
Last 2 Years	9.33%	9.13%
Last 3 Years	16.19%	15.60%
Since Inception	10.02%	9.50%

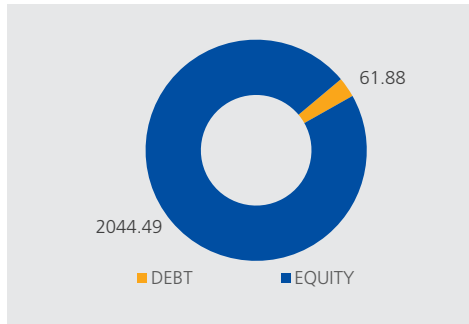
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

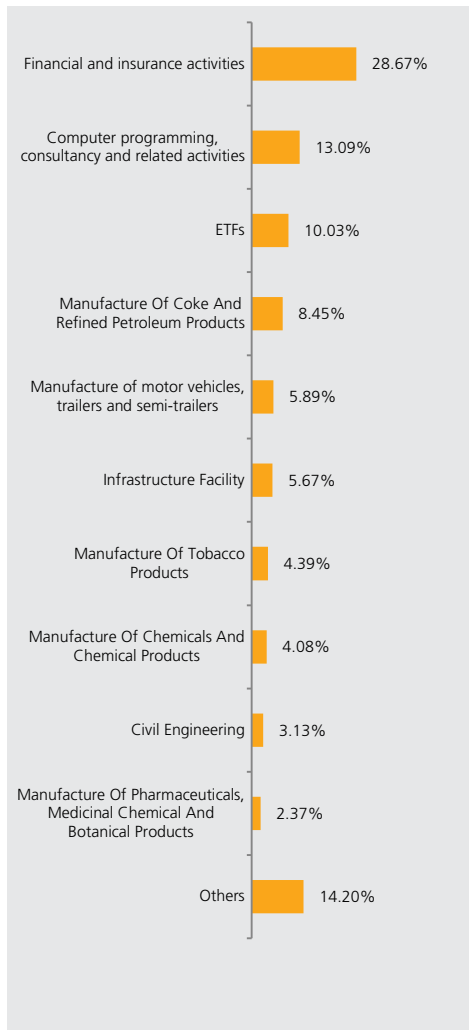
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.45%
INFOSYS LIMITED	7.08%
HDFC BANK LTD.FV-2	6.87%
ICICI BANK LTD.FV-2	5.32%
HDFC LTD FV 2	4.51%
ITC - FV 1	4.39%
TATA CONSULTANCY SERVICES LTD.	3.99%
LARSEN&TUBRO	3.13%
KOTAK MAHINDRA BANK LIMITED_FV5	2.95%
AXIS BANK LIMITEDFV-2	2.33%
HINDUSTAN LEVER LTD.	2.29%
MAHINDRA & MAHINDRA LTD.-FV5	2.18%
BHARTI AIRTEL LIMITED	1.91%
NTPC LIMITED	1.73%
BAJAJ FINANCE LIMITED	1.56%
STATE BANK OF INDIAFV-1	1.49%
ULTRATECH CEMCO LTD	1.48%
MARUTI UDYOG LTD.	1.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.40%
TATA IRON & STEEL COMPANY LTD	1.38%
TITAN COMPANY LIMITED	1.30%
TATA MOTORS LTD.FV-2	1.28%
ASIAN PAINTS LIMITEDFV-1	1.25%
HCL TECHNOLOGIES LIMITED	1.20%
SBI LIFE INSURANCE COMPANY LIMITED	1.05%
BRITANNIA INDUSTRIES LTD	1.01%
BAJAJ FINSERV LIMITED	1.00%
ASHOK LEYLAND LIMITED	0.78%
HINDALCO INDUSTRIES LTD FV RE 1	0.78%
INDUSIND BANK LIMITED	0.70%
CIPLA LTD.	0.67%
SIEMENS LIMITED	0.65%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.63%
INDRAPRASTHA GAS LIMITED	0.60%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.56%
TRENT LTD	0.55%
EICHER MOTORS LIMITED	0.54%
HERO MOTOCORP LIMITED	0.54%
SRF LIMITED	0.54%
TECH MAHINDRA LIMITEDFV-5	0.48%
TATA POWER CO. LTD.FV-1	0.46%
NMDC LIMITED	0.42%
HAVELLS INDIA LIMITED	0.41%
BANDHAN BANK LIMITED	0.38%
CANARA BANK	0.37%
ZOMATO LIMITED	0.37%
VOLTAS LTD	0.35%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
LTIMINDTREE LIMITED	0.34%
ABB INDIA LIMITED	0.32%
AMBUJA CEMENTS LIMITED	0.31%
DR. REDDY LABORATORIES	0.30%
JUBILANT FOODWORKS LIMITED	0.30%
TATA MOTORS LTD-DVR	0.21%
LIC HOUSING FINANCE LIMITED	0.14%
<b>Equity Total</b>	<b>87.03%</b>
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	2.18%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.95%
SBI-ETF Nifty Bank	1.84%
Nippon India ETF Bank Bees	1.80%
ICICI PRUDENTIAL IT ETF	1.40%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.67%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.20%
<b>ETFs</b>	<b>10.03%</b>
<b>Money Market Total</b>	<b>2.62%</b>
<b>Current Assets</b>	<b>0.32%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 33.7771

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 28 February, 23:** ₹ 304.44 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-00	-
MMI / Others	00-40	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.17%	-4.10%
Last 6 Months	-2.90%	-8.05%
Last 1 Year	4.26%	0.72%
Last 2 Years	12.36%	10.83%
Last 3 Years	18.97%	17.85%
Since Inception	9.71%	8.94%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

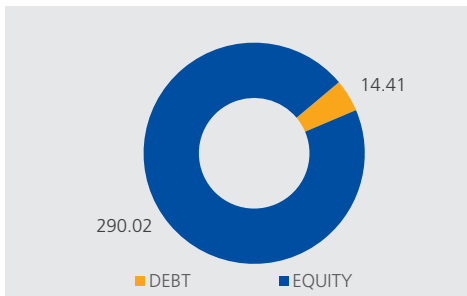
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

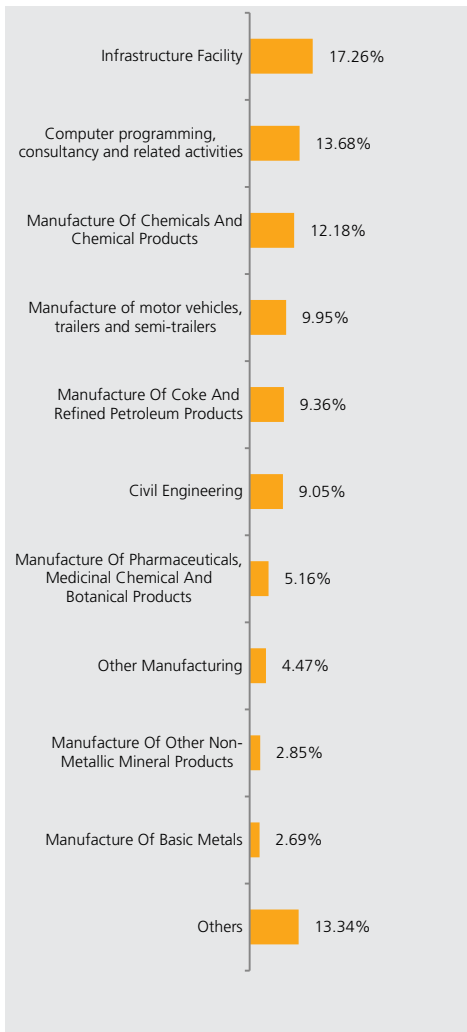
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.05%
RELIANCE INDUSTRIES LTD.	7.68%
BHARTI AIRTEL LIMITED	7.10%
INFOSYS LIMITED	6.97%
HINDUSTAN LEVER LTD.	6.91%
MARUTI UDYOG LTD.	5.58%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.16%
TATA CONSULTANCY SERVICES LTD.	4.54%
TITAN COMPANY LIMITED	4.47%
MAHINDRA & MAHINDRA LTD.-FV5	4.38%
NTPC LIMITED	4.20%
ASIAN PAINTS LIMITEDFV-1	3.77%
POWER GRID CORP OF INDIA LTD	3.27%
ULTRATECH CEMCO LTD	2.85%
JSW STEEL LIMITED	2.41%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.40%
ONGCFV-5	2.16%
COAL INDIA LIMITED	1.90%
HCL TECHNOLOGIES LIMITED	1.67%
NESTLE INDIA LIMITED	1.65%
BAJAJ AUTO LTD	1.26%
AVENUE SUPERMARTS LIMITED	1.21%
GRASIM INDUSTRIES LTD.	1.10%
BHARAT PETROLEUM CORP. LTD.	0.95%
INDIAN OIL CORPORATION LIMITED	0.72%
COFORGE LIMITED	0.51%
HERO MOTOCORP LIMITED	0.42%
DABUR INDIA LTD.	0.41%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.29%
HINDUSTAN ZINC LIMITEDFV-2	0.28%
<b>Equity Total</b>	<b>95.27%</b>
<b>Money Market Total</b>	<b>4.42%</b>
<b>Current Assets</b>	<b>0.32%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 20.0357

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** Nifty 50 Index

**AUM as on 28 February, 23:** ₹ 760.33 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.64%	-2.03%
Last 6 Months	-1.67%	-2.56%
Last 1 Year	4.93%	3.04%
Last 2 Years	11.19%	9.13%
Last 3 Years	16.30%	15.60%
Since Inception	10.39%	13.30%

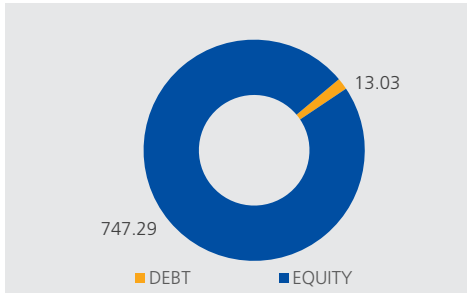
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

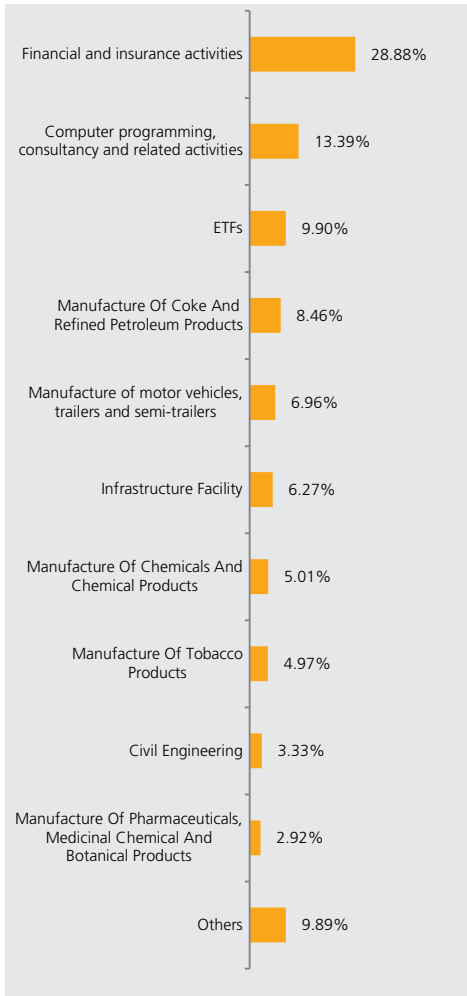
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.84%
HDFC BANK LTD.FV-2	7.68%
INFOSYS LIMITED	6.92%
ICICI BANK LTD.FV-2	5.06%
ITC - FV 1	4.97%
HDFC LTD FV 2	4.93%
TATA CONSULTANCY SERVICES LTD.	4.07%
LARSEN&TUBRO	3.33%
HINDUSTAN LEVER LTD.	2.93%
BHARTI AIRTEL LIMITED	2.81%
KOTAK MAHINDRA BANK LIMITED_FV5	2.35%
MARUTI UDYOG LTD.	2.33%
AXIS BANK LIMITEDFV-2	2.29%
STATE BANK OF INDIAFV-1	2.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.10%
MAHINDRA & MAHINDRA LTD.-FV5	2.06%
TATA MOTORS LTD.FV-2	1.85%
NTPC LIMITED	1.76%
BAJAJ FINANCE LIMITED	1.63%
TITAN COMPANY LIMITED	1.31%
TATA IRON & STEEL COMPANY LTD	1.29%
HCL TECHNOLOGIES LIMITED	1.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.96%
SBI LIFE INSURANCE COMPANY LIMITED	0.85%
ASIAN PAINTS LIMITEDFV-1	0.84%
CIPLA LTD.	0.82%
COAL INDIA LIMITED	0.81%
INDUSIND BANK LIMITED	0.80%
POWER GRID CORP OF INDIA LTD	0.77%
COFORGE LIMITED	0.76%
APOLLO TYRES LIMITED	0.73%
ASHOK LEYLAND LIMITED	0.72%
ULTRATECH CEMCO LTD	0.71%
TVS MOTOR COMPANY LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.68%
BHARAT PETROLEUM CORP. LTD.	0.61%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.59%
INDRAPRASTHA GAS LIMITED	0.55%
PIDILITE INDUSTRIES LIMITED	0.52%
UPL LIMITED	0.48%
LTIMINDTREE LIMITED	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.42%
TATA POWER CO. LTD.FV-1	0.39%
AVENUE SUPERMARTS LIMITED	0.38%
VOLTAS LTD	0.37%
SIEMENS LIMITED	0.32%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.15%
SRF LIMITED	0.10%
<b>Equity Total</b>	<b>88.38%</b>
SBI-ETF Nifty Bank	1.87%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.87%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.70%
Nippon India ETF Bank Bees	1.67%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.38%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.89%
ICICI PRUDENTIAL IT ETF	0.53%
<b>ETFs</b>	<b>9.90%</b>
<b>Money Market Total</b>	<b>1.53%</b>
<b>Current Assets</b>	<b>0.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 28th February 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 39.8457

**Inception Date:** 09<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 28 February, 23:** ₹ 99.14 Crs.

**Modified Duration of Debt Portfolio:**

4.70 years

**YTM of Debt Portfolio:** 7.41%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	75
MMI / Others	00-25	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.34%	-0.22%
Last 6 Months	0.95%	1.40%
Last 1 Year	2.99%	3.22%
Last 2 Years	5.29%	5.56%
Last 3 Years	7.08%	7.66%
Since Inception	7.73%	7.82%

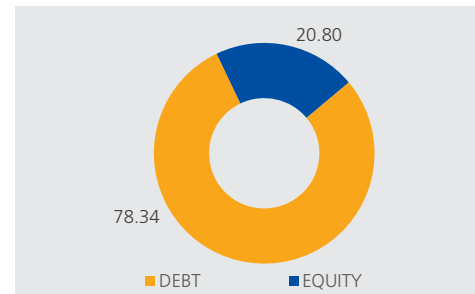
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

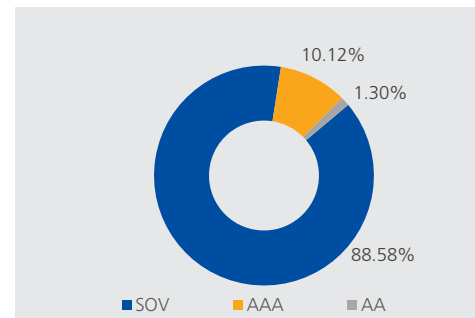
## Portfolio

Name of Instrument	% to AUM
7.65% IRFC NCD 30-12-2032 SR 167	3.41%
9.05% HDFC NCD 20-11-2023 U-004	1.32%
6.75% PCHFL NCD 26-09-2031	1.01%
<b>Bonds/Debentures Total</b>	<b>5.74%</b>
7.38% GOI CG 20-06-2027	15.56%
7.17% GOI 08-01-2028	10.69%
7.26% GOI CG 06-02-2033	8.26%
5.74% GOI 15.11.2026	7.87%
5.63% GOI CG 12-04-2026	6.98%
7.37% GOI 16-04-2023	5.05%
7.36% GOI CG 12-09-2052	3.92%
7.26% GOI CG 22-08-2032	3.59%
GSEC STRIP 15.12.2024	2.33%
7.54% GOI 23.05.2036	2.05%
7.40% GOI CG 19-09-2062	1.58%
6.79% GOI CG 15-05-2027	0.94%
<b>Gilts Total</b>	<b>68.82%</b>
RELIANCE INDUSTRIES LTD.	2.00%
HDFC BANK LTD.FV-2	1.86%
ICICI BANK LTD.FV-2	1.67%
INFOSYS LIMITED	1.62%
HDFC LTD FV 2	1.20%
ITC - FV 1	1.10%
TATA CONSULTANCY SERVICES LTD.	0.91%
LARSEN&TUBRO	0.72%
STATE BANK OF INDIAFV-1	0.68%
KOTAK MAHINDRA BANK LIMITED_FV5	0.67%
AXIS BANK LIMITEDFV-2	0.65%
HINDUSTAN LEVER LTD.	0.65%
BHARTI AIRTEL LIMITED	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.51%
MARUTI UDYOG LTD.	0.47%
BAJAJ FINANCE LIMITED	0.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
TATA MOTORS LTD.FV-2	0.35%
POWER GRID CORP OF INDIA LTD	0.32%
NTPC LIMITED	0.29%
TITAN COMPANY LIMITED	0.27%
ASIAN PAINTS LIMITEDFV-1	0.26%
ULTRATECH CEMCO LTD	0.26%
INDUSIND BANK LIMITED	0.26%
BAJAJ FINSERV LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.21%
DR. REDDY LABORATORIES	0.20%
CIPLA LTD.	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.15%
HCL TECHNOLOGIES LIMITED	0.15%
HERO MOTOCORP LIMITED	0.14%
SBI LIFE INSURANCE COMPANY LIMITED	0.14%
NESTLE INDIA LIMITED	0.14%
WIPRO	0.14%
UPL LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.13%
COAL INDIA LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
BAJAJ AUTO LTD	0.10%
TECH MAHINDRA LIMITEDFV-5	0.09%
DIVIS LABORATORIES LIMITED	0.09%
GRASIM INDUSTRIES LTD.	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
<b>Equity Total</b>	<b>20.98%</b>
<b>Money Market Total</b>	<b>3.13%</b>
<b>Current Assets</b>	<b>1.32%</b>
<b>Total</b>	<b>100.00%</b>

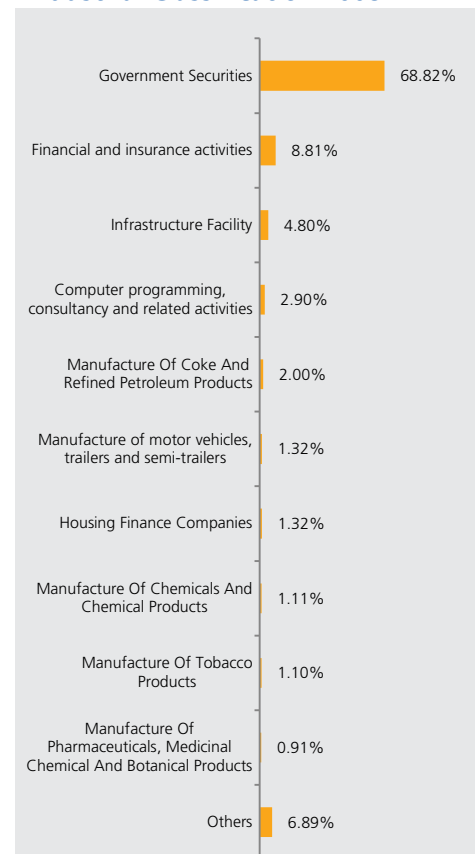
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 28th February 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle

**NAV as on 28 February, 23:** ₹ 23.1236

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CRISIL 91 day T Bill Index

**AUM as on 28 February, 23:** ₹ 142.84 Crs.

**Modified Duration of Debt Portfolio:**

0.57 years

**YTM of Debt Portfolio:** 6.77%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.42%
Last 6 Months	2.36%	3.02%
Last 1 Year	3.85%	5.26%
Last 2 Years	3.03%	4.43%
Last 3 Years	2.92%	4.34%
Since Inception	5.86%	6.72%

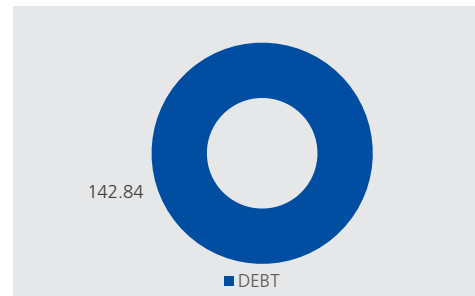
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

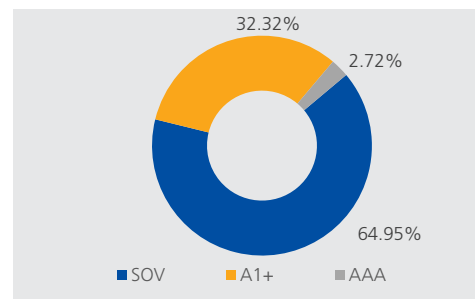
## Portfolio

Name of Instrument	% to AUM
Money Market Total	102.43%
Current Assets	-2.43%
Total	100.00%

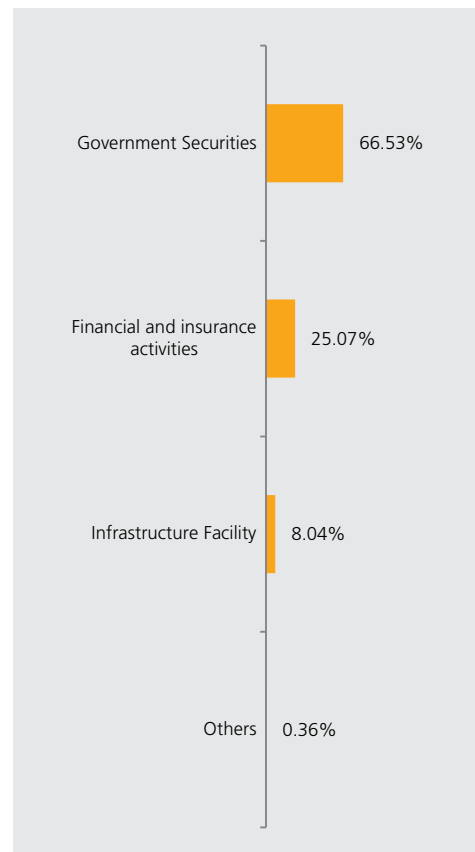
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 27.5663  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 28 February, 23:** ₹ 226.93 Crs.  
**Modified Duration of Debt Portfolio:** 4.14 years  
**YTM of Debt Portfolio:** 7.16%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	84
MMI / Others	00-25	16

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.11%	0.26%
Last 6 Months	1.97%	2.36%
Last 1 Year	2.51%	2.96%
Last 2 Years	3.79%	4.36%
Last 3 Years	4.59%	5.21%
Since Inception	7.13%	7.68%

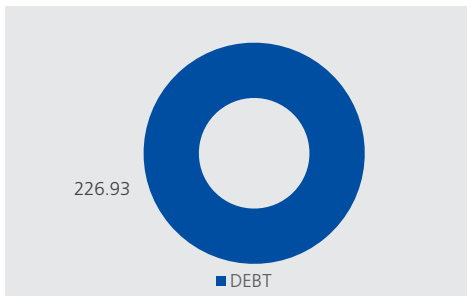
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

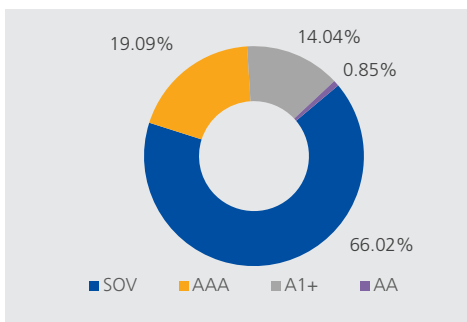
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.52%
7.70% SBI NCD 19-01-2038 SR-LTB2	3.92%
7.65% IRFC NCD 30-12-2032 SR 167	2.76%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.40%
6.43% HDFC NCD 29-09-2025 Y-001	1.92%
6.75% PCHFL NCD 26-09-2031	0.84%
7.75% PFC NCD 11-06-2030 SR 203-B	0.40%
<b>Bonds/Debentures Total</b>	<b>18.76%</b>
7.26% GOI CG 06-02-2033	13.27%
7.38% GOI CG 20-06-2027	12.95%
5.63% GOI CG 12-04-2026	9.60%
7.26% GOI CG 22-08-2032	9.04%
5.74% GOI 15.11.2026	8.50%
7.17% GOI 08-01-2028	3.23%
7.36% GOI CG 12-09-2052	2.61%
7.54% GOI 23.05.2036	2.56%
6.79% GOI CG 15-05-2027	1.65%
GSEC STRIP 15.12.2029	0.67%
GSEC STRIP 17.12.2028	0.64%
GSEC STRIP 16.12.2028	0.59%
<b>Gilts Total</b>	<b>65.30%</b>
<b>Money Market Total</b>	<b>14.85%</b>
<b>Current Assets</b>	<b>1.09%</b>
<b>Total</b>	<b>100.00%</b>

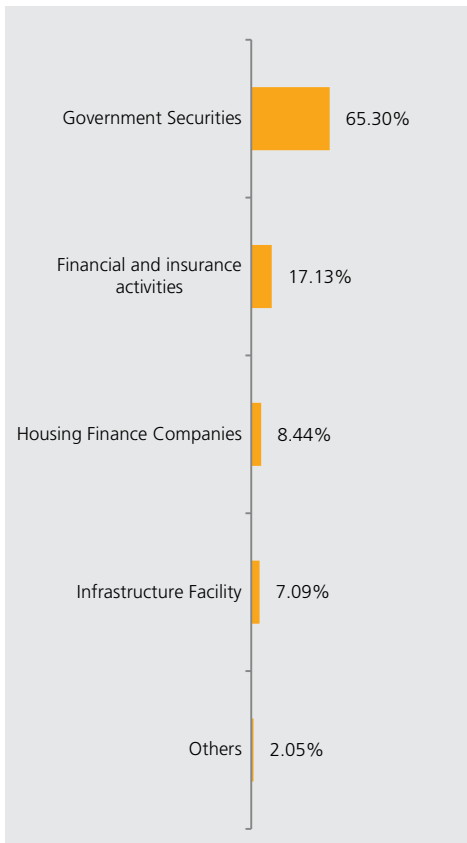
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹ 95.0146

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** Nifty 50 Index

**AUM as on 28 February, 23:** ₹ 69.30 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.56%	-2.03%
Last 6 Months	-2.23%	-2.56%
Last 1 Year	3.38%	3.04%
Last 2 Years	9.72%	9.13%
Last 3 Years	16.33%	15.60%
Since Inception	12.89%	13.52%

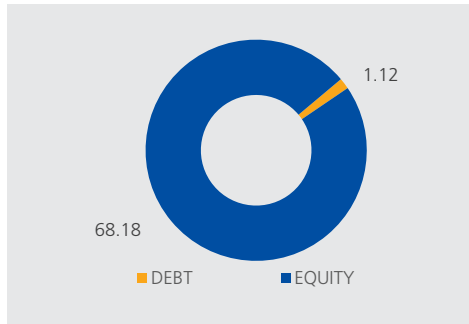
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

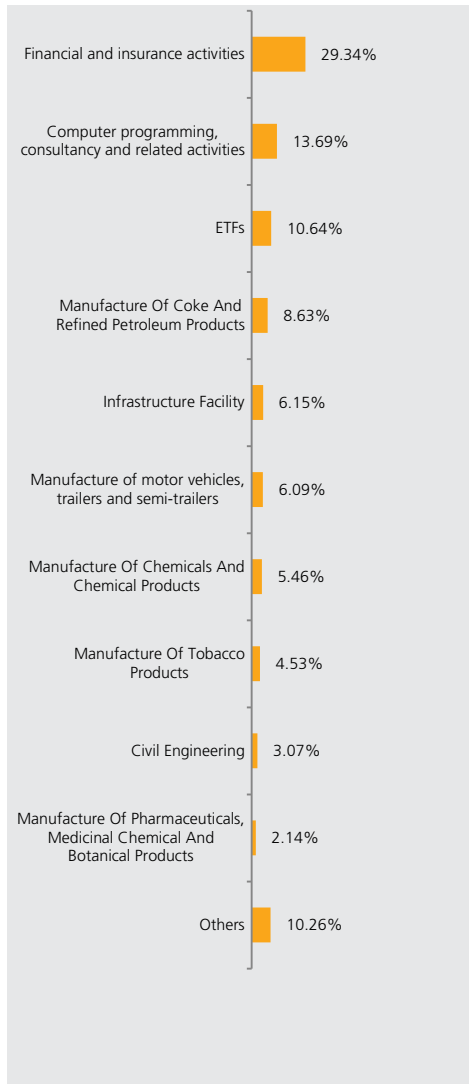
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.63%
HDFC BANK LTD.FV-2	7.37%
INFOSYS LIMITED	7.16%
ICICI BANK LTD.FV-2	5.96%
HDFC LTD FV 2	5.03%
ITC - FV 1	4.53%
TATA CONSULTANCY SERVICES LTD.	4.45%
LARSEN&TUBRO	3.07%
HINDUSTAN LEVER LTD.	2.64%
KOTAK MAHINDRA BANK LIMITED_FV5	2.38%
AXIS BANK LIMITEDFV-2	2.22%
MAHINDRA & MAHINDRA LTD.-FV5	2.18%
BHARTI AIRTEL LIMITED	2.00%
NTPC LIMITED	1.66%
STATE BANK OF INDIAFV-1	1.62%
MARUTI UDYOG LTD.	1.62%
BAJAJ FINANCE LIMITED	1.59%
TATA MOTORS LTD.FV-2	1.54%
ASIAN PAINTS LIMITEDFV-1	1.49%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.43%
TITAN COMPANY LIMITED	1.43%
HCL TECHNOLOGIES LIMITED	1.38%
ULTRATECH CEMCO LTD	1.30%
TATA IRON & STEEL COMPANY LTD	1.13%
POWER GRID CORP OF INDIA LTD	1.02%
BAJAJ FINSERV LIMITED	0.97%
SBI LIFE INSURANCE COMPANY LIMITED	0.89%
ASHOK LEYLAND LIMITED	0.75%
BRITANNIA INDUSTRIES LTD	0.72%
LTIMINDTREE LIMITED	0.70%
INDUSIND BANK LIMITED	0.66%
EICHER MOTORS LIMITED	0.59%
INDRAPRASTHA GAS LIMITED	0.59%
HINDALCO INDUSTRIES LTD FV RE 1	0.59%
ABB INDIA LIMITED	0.56%
ONGCFV-5	0.55%
SIEMENS LIMITED	0.50%
UPL LIMITED	0.50%
SRF LIMITED	0.43%
HERO MOTOCORP LIMITED	0.41%
TATA POWER CO. LTD.FV-1	0.41%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.41%
CANARA BANK	0.40%
CIPLA LTD.	0.38%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.35%
DR. REDDY LABORATORIES	0.33%
ASTRAL LIMITED	0.30%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.27%
BANDHAN BANK LIMITED	0.25%
AMBUJA CEMENTS LIMITED	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
<b>Equity Total</b>	<b>87.75%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.07%
SBI-ETF Nifty Bank	2.78%
Nippon India ETF Bank Bees	2.20%
ICICI PRUDENTIAL IT ETF	1.53%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.06%
<b>ETFs</b>	<b>10.64%</b>
<b>Money Market Total</b>	<b>1.97%</b>
<b>Current Assets</b>	<b>-0.36%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹ 42.9102

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty 50 Index

**AUM as on 28 February, 23:** ₹ 585.81 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.82%	-2.03%
Last 6 Months	-2.45%	-2.56%
Last 1 Year	2.90%	3.04%
Last 2 Years	9.36%	9.13%
Last 3 Years	16.14%	15.60%
Since Inception	10.40%	9.54%

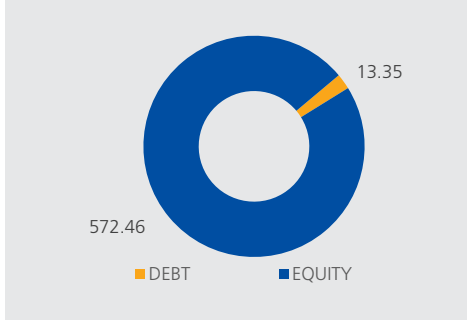
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

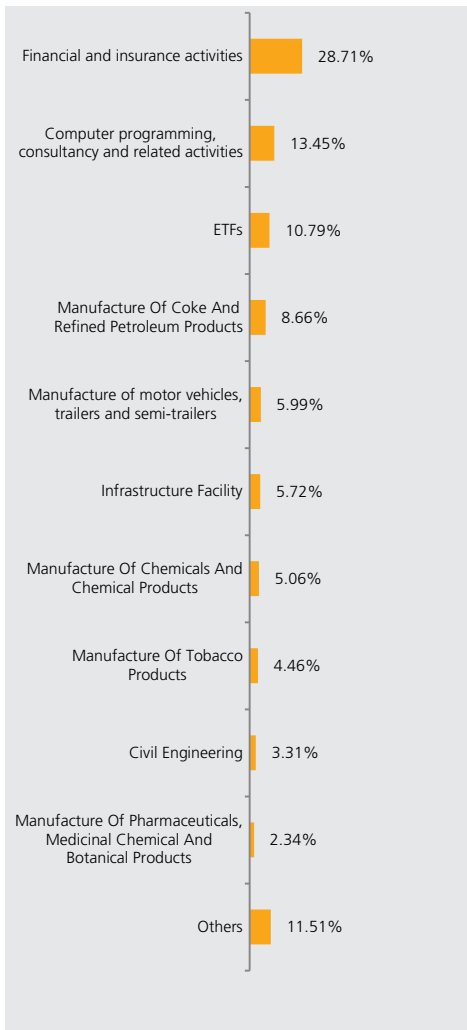
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.66%
INFOSYS LIMITED	7.27%
HDFC BANK LTD.FV-2	7.07%
ICICI BANK LTD.FV-2	5.33%
ITC - FV 1	4.46%
HDFC LTD FV 2	4.43%
TATA CONSULTANCY SERVICES LTD.	4.27%
LARSEN&TUBRO	3.31%
KOTAK MAHINDRA BANK LIMITED_FV5	2.99%
HINDUSTAN LEVER LTD.	2.57%
AXIS BANK LIMITEDFV-2	2.35%
MAHINDRA & MAHINDRA LTD.-FV5	2.27%
BHARTI AIRTEL LIMITED	2.08%
NTPC LIMITED	1.91%
BAJAJ FINANCE LIMITED	1.58%
STATE BANK OF INDIAFV-1	1.57%
TATA MOTORS LTD.FV-2	1.57%
ULTRATECH CEMCO LTD	1.53%
MARUTI UDYOG LTD.	1.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
TATA IRON & STEEL COMPANY LTD	1.46%
ASIAN PAINTS LIMITEDFV-1	1.44%
TITAN COMPANY LIMITED	1.36%
HCL TECHNOLOGIES LIMITED	1.20%
BAJAJ FINSERV LIMITED	1.07%
SBI LIFE INSURANCE COMPANY LIMITED	0.95%
BRITANNIA INDUSTRIES LTD	0.94%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
ASHOK LEYLAND LIMITED	0.68%
INDUSIND BANK LIMITED	0.62%
UPL LIMITED	0.59%
EICHER MOTORS LIMITED	0.58%
INDRAPRASTHA GAS LIMITED	0.56%
CIPLA LTD.	0.56%
HERO MOTOCORP LIMITED	0.56%
NESTLE INDIA LIMITED	0.48%
SRF LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.44%
TATA POWER CO. LTD.FV-1	0.43%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.39%
UNITED SPIRITS LIMITED	0.35%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
ABB INDIA LIMITED	0.33%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.32%
DR. REDDY LABORATORIES	0.31%
BANDHAN BANK LIMITED	0.31%
JUBILANT FOODWORKS LIMITED	0.30%
LTIMINDTREE LIMITED	0.27%
CANARA BANK	0.24%
AMBUJA CEMENTS LIMITED	0.22%
LIC HOUSING FINANCE LIMITED	0.19%
MAX FINANCIAL SERVICES LIMITED	0.00%
<b>Equity Total</b>	<b>86.93%</b>
SBI-ETF Nifty Bank	2.05%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.91%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.76%
Nippon India ETF Bank Bees	1.61%
ICICI PRUDENTIAL IT ETF	1.46%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.18%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.83%
<b>ETFs</b>	<b>10.79%</b>
<b>Money Market Total</b>	<b>2.28%</b>
<b>Current Assets</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹ 46.7938

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** Nifty 50 Index

**AUM as on 28 February, 23:** ₹ 36.94 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.70%	-2.03%
Last 6 Months	-2.25%	-2.56%
Last 1 Year	2.96%	3.04%
Last 2 Years	9.34%	9.13%
Last 3 Years	15.97%	15.60%
Since Inception	10.14%	10.07%

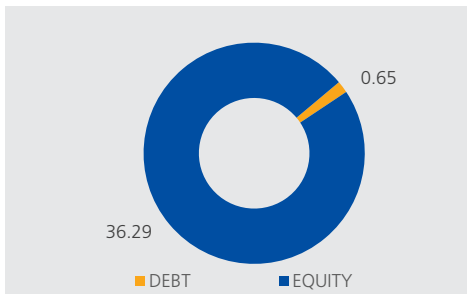
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

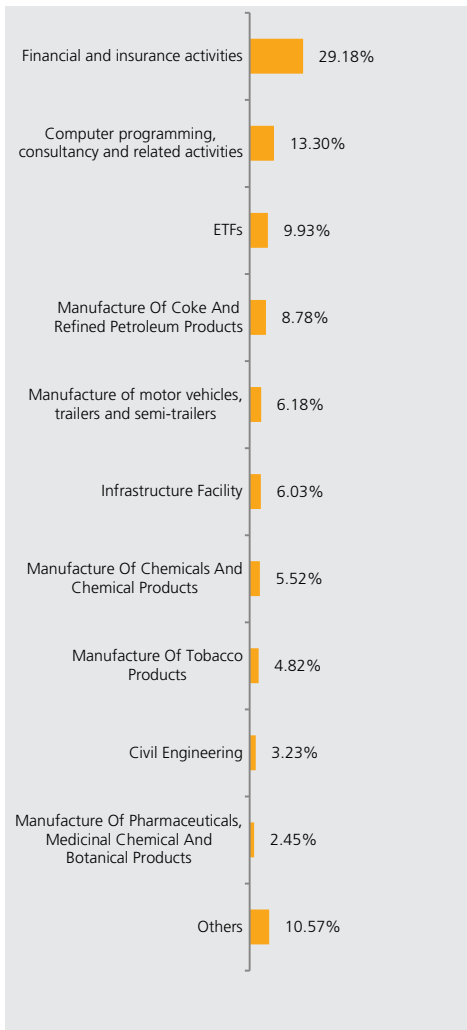
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.78%
HDFC BANK LTD.FV-2	7.57%
INFOSYS LIMITED	7.27%
ICICI BANK LTD.FV-2	5.58%
HDFC LTD FV 2	4.88%
ITC - FV 1	4.82%
TATA CONSULTANCY SERVICES LTD.	4.39%
LARSEN&TUBRO	3.23%
KOTAK MAHINDRA BANK LIMITED_FV5	2.99%
HINDUSTAN LEVER LTD.	2.81%
AXIS BANK LIMITEDFV-2	2.35%
MAHINDRA & MAHINDRA LTD.-FV5	2.33%
BHARTI AIRTEL LIMITED	2.06%
NTPC LIMITED	1.99%
BAJAJ FINANCE LIMITED	1.75%
TATA MOTORS LTD.FV-2	1.64%
MARUTI UDYOG LTD.	1.60%
ASIAN PAINTS LIMITEDFV-1	1.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.53%
TATA IRON & STEEL COMPANY LTD	1.50%
STATE BANK OF INDIAFV-1	1.48%
ULTRATECH CEMCO LTD	1.48%
HCL TECHNOLOGIES LIMITED	1.38%
TITAN COMPANY LIMITED	1.38%
BAJAJ FINSERV LIMITED	1.11%
SBI LIFE INSURANCE COMPANY LIMITED	0.95%
BRITANNIA INDUSTRIES LTD	0.84%
INDRAPRASTHA GAS LIMITED	0.67%
EICHER MOTORS LIMITED	0.63%
ASHOK LEYLAND LIMITED	0.61%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.55%
CIPLA LTD.	0.53%
TATA POWER CO. LTD.FV-1	0.52%
NESTLE INDIA LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.49%
SRF LIMITED	0.47%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.42%
HERO MOTOCORP LIMITED	0.40%
UPL LIMITED	0.39%
DR. REDDY LABORATORIES	0.39%
ABB INDIA LIMITED	0.34%
JUBILANT FOODWORKS LIMITED	0.32%
BANDHAN BANK LIMITED	0.30%
TECH MAHINDRA LIMITEDFV-5	0.26%
UNITED SPIRITS LIMITED	0.26%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.26%
ASTRAL LIMITED	0.26%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.25%
INDUSIND BANK LIMITED	0.20%
<b>Equity Total</b>	<b>88.31%</b>
SBI-ETF Nifty Bank	2.49%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	2.40%
Nippon India ETF Bank Bees	2.36%
ICICI PRUDENTIAL IT ETF	1.48%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.20%
<b>ETFs</b>	<b>9.93%</b>
<b>Money Market Total</b>	<b>0.82%</b>
<b>Current Assets</b>	<b>0.94%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹ 41.3419

**Inception Date:** 28<sup>th</sup> May, 2007

**Benchmark:** Nifty 50 Index

**AUM as on 28 February, 23:** ₹ 62.98 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.77%	-2.03%
Last 6 Months	-2.25%	-2.56%
Last 1 Year	3.00%	3.04%
Last 2 Years	9.47%	9.13%
Last 3 Years	16.23%	15.60%
Since Inception	9.42%	9.30%

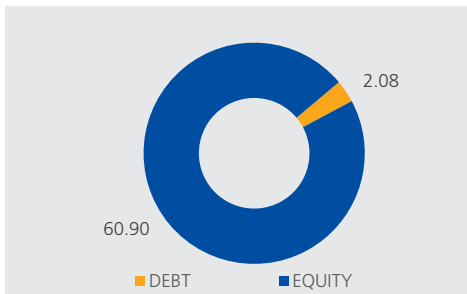
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

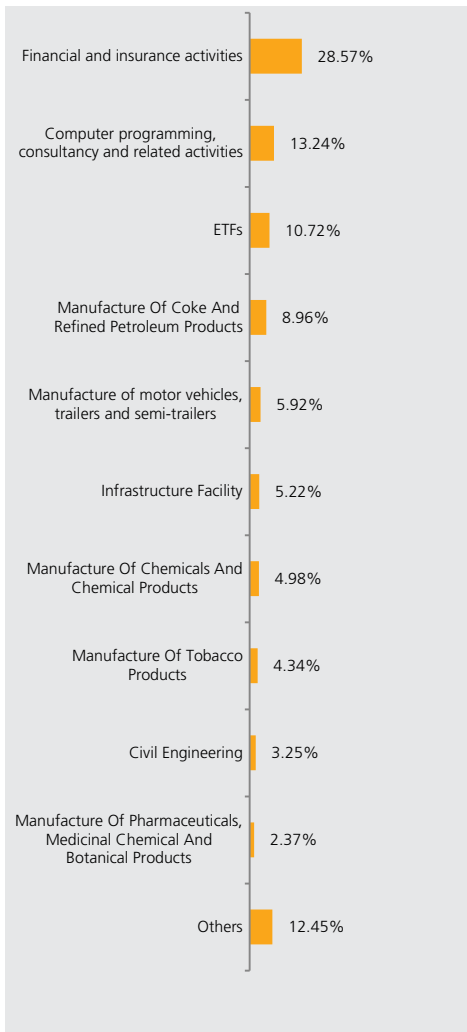
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.62%
INFOSYS LIMITED	7.17%
HDFC BANK LTD.FV-2	7.05%
ICICI BANK LTD.FV-2	5.39%
ITC - FV 1	4.34%
HDFC LTD FV 2	4.26%
TATA CONSULTANCY SERVICES LTD.	4.20%
LARSEN&TUBRO	3.25%
KOTAK MAHINDRA BANK LIMITED_FV5	2.96%
HINDUSTAN LEVER LTD.	2.53%
AXIS BANK LIMITEDFV-2	2.32%
MAHINDRA & MAHINDRA LTD.-FV5	2.26%
BHARTI AIRTEL LIMITED	2.04%
NTPC LIMITED	1.90%
BAJAJ FINANCE LIMITED	1.58%
STATE BANK OF INDIAFV-1	1.55%
TATA MOTORS LTD.FV-2	1.53%
ULTRATECH CEMCO LTD	1.51%
TATA IRON & STEEL COMPANY LTD	1.46%
MARUTI UDYOG LTD.	1.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.43%
ASIAN PAINTS LIMITEDFV-1	1.42%
TITAN COMPANY LIMITED	1.34%
HCL TECHNOLOGIES LIMITED	1.18%
BAJAJ FINSERV LIMITED	1.06%
SBI LIFE INSURANCE COMPANY LIMITED	1.05%
BRITANNIA INDUSTRIES LTD	0.93%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
ASHOK LEYLAND LIMITED	0.67%
CIPLA LTD.	0.62%
INDUSIND BANK LIMITED	0.61%
UPL LIMITED	0.58%
EICHER MOTORS LIMITED	0.57%
HERO MOTOCORP LIMITED	0.55%
INDRAPRASTHA GAS LIMITED	0.55%
NESTLE INDIA LIMITED	0.49%
SRF LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.38%
UNITED SPIRITS LIMITED	0.35%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
BHARAT PETROLEUM CORP. LTD.	0.33%
ABB INDIA LIMITED	0.33%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.32%
BANDHAN BANK LIMITED	0.31%
DR. REDDY LABORATORIES	0.31%
JUBILANT FOODWORKS LIMITED	0.30%
LTIMINDTREE LIMITED	0.27%
CANARA BANK	0.24%
AMBUJA CEMENTS LIMITED	0.22%
LIC HOUSING FINANCE LIMITED	0.19%
MAX FINANCIAL SERVICES LIMITED	0.00%
<b>Equity Total</b>	<b>85.98%</b>
SBI-ETF Nifty Bank	3.47%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.20%
Nippon India ETF Bank Bees	1.63%
ICICI PRUDENTIAL IT ETF	1.43%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.99%
<b>ETFs</b>	<b>10.72%</b>
<b>Money Market Total</b>	<b>3.44%</b>
<b>Current Assets</b>	<b>-0.14%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹ 34.8571

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 28 February, 23:** ₹ 18.83 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.71%	-2.03%
Last 6 Months	-2.38%	-2.56%
Last 1 Year	3.11%	3.04%
Last 2 Years	9.51%	9.13%
Last 3 Years	16.50%	15.60%
Since Inception	9.97%	9.50%

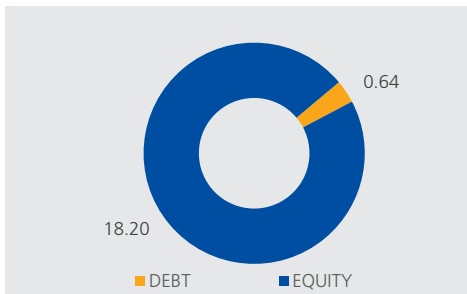
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

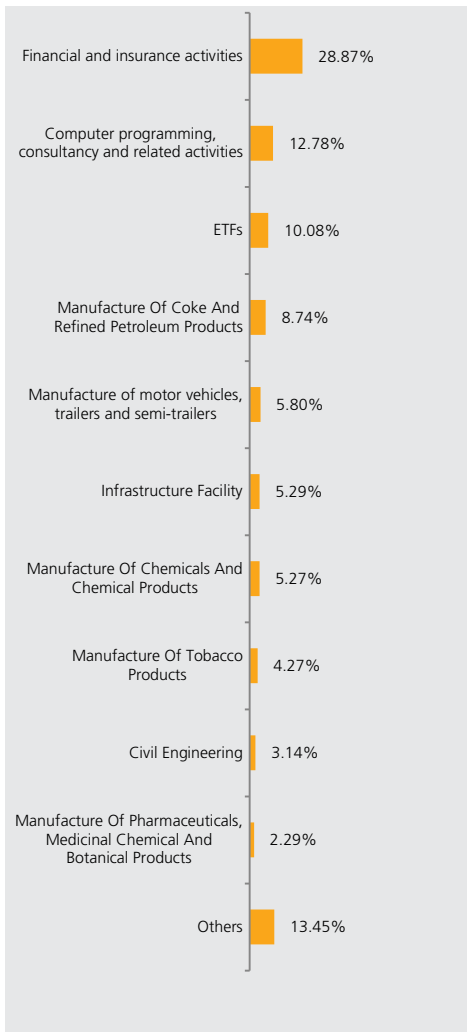
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.42%
INFOSYS LIMITED	7.11%
HDFC BANK LTD.FV-2	6.68%
ICICI BANK LTD.FV-2	5.55%
HDFC LTD FV 2	4.39%
ITC - FV 1	4.27%
TATA CONSULTANCY SERVICES LTD.	3.98%
KOTAK MAHINDRA BANK LIMITED_FV5	3.18%
LARSEN&TUBRO	3.14%
AXIS BANK LIMITEDFV-2	2.45%
HINDUSTAN LEVER LTD.	2.40%
MAHINDRA & MAHINDRA LTD.-FV5	2.18%
BHARTI AIRTEL LIMITED	1.90%
NTPC LIMITED	1.84%
BAJAJ FINANCE LIMITED	1.56%
STATE BANK OF INDIAFV-1	1.49%
TATA MOTORS LTD.FV-2	1.49%
ULTRATECH CEMCO LTD	1.48%
MARUTI UDYOG LTD.	1.43%
ASIAN PAINTS LIMITEDFV-1	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
TATA IRON & STEEL COMPANY LTD	1.38%
TITAN COMPANY LIMITED	1.30%
HCL TECHNOLOGIES LIMITED	1.20%
SBI LIFE INSURANCE COMPANY LIMITED	1.02%
BAJAJ FINSERV LIMITED	1.00%
BRITANNIA INDUSTRIES LTD	0.90%
HINDALCO INDUSTRIES LTD FV RE 1	0.78%
ASHOK LEYLAND LIMITED	0.70%
CIPLA LTD.	0.61%
INDUSIND BANK LIMITED	0.60%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.59%
UPL LIMITED	0.54%
EICHER MOTORS LIMITED	0.54%
HERO MOTOCORP LIMITED	0.54%
INDRAPRASTHA GAS LIMITED	0.53%
ASTRAL LIMITED	0.52%
ONGCFV-5	0.50%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.48%
SRF LIMITED	0.45%
BANDHAN BANK LIMITED	0.39%
NESTLE INDIA LIMITED	0.39%
CANARA BANK	0.37%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.37%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
UNITED SPIRITS LIMITED	0.34%
ABB INDIA LIMITED	0.32%
TATA POWER CO. LTD.FV-1	0.32%
BHARAT PETROLEUM CORP. LTD.	0.32%
JUBILANT FOODWORKS LIMITED	0.30%
DR. REDDY LABORATORIES	0.30%
AMBUJA CEMENTS LIMITED	0.21%
LIC HOUSING FINANCE LIMITED	0.19%
<b>Equity Total</b>	<b>86.55%</b>
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.14%
SBI-ETF Nifty Bank	3.06%
Nippon India ETF Bank Bees	1.52%
ICICI PRUDENTIAL IT ETF	1.39%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.97%
<b>ETFs</b>	<b>10.08%</b>
<b>Money Market Total</b>	<b>3.29%</b>
<b>Current Assets</b>	<b>0.09%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹34.3864

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** Nifty 50 Index

**AUM as on 28 February, 23:** ₹ 9.29 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.77%	-2.03%
Last 6 Months	-2.19%	-2.56%
Last 1 Year	3.25%	3.04%
Last 2 Years	9.50%	9.13%
Last 3 Years	16.45%	15.60%
Since Inception	8.57%	8.24%

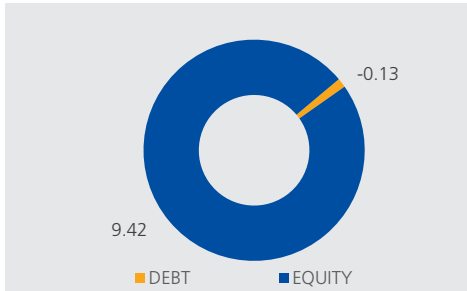
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

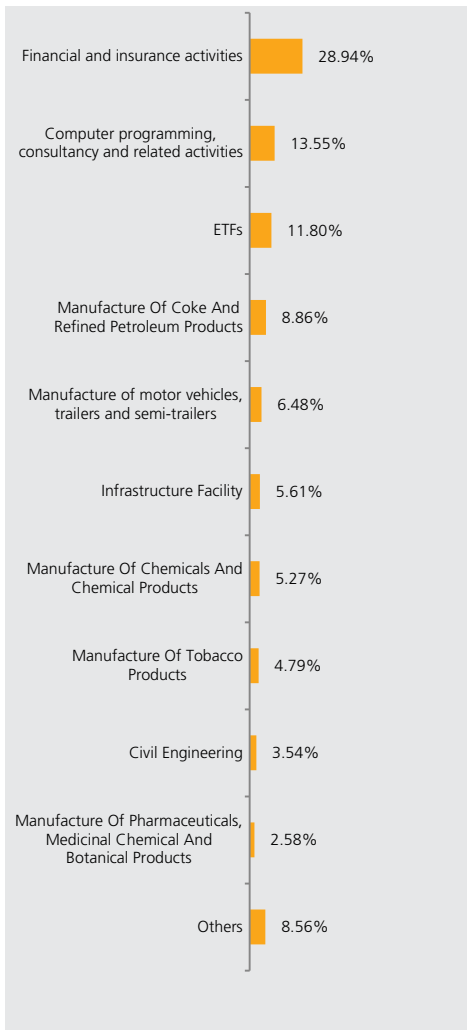
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.91%
INFOSYS LIMITED	7.20%
HDFC BANK LTD.FV-2	6.55%
ICICI BANK LTD.FV-2	5.10%
HDFC LTD FV 2	4.29%
TATA CONSULTANCY SERVICES LTD.	4.14%
ITC - FV 1	3.97%
LARSEN&TUBRO	3.16%
KOTAK MAHINDRA BANK LIMITED_FV5	2.75%
HINDUSTAN LEVER LTD.	2.59%
MAHINDRA & MAHINDRA LTD.-FV5	2.57%
AXIS BANK LIMITEDFV-2	2.34%
BHARTI AIRTEL LIMITED	2.04%
TATA IRON & STEEL COMPANY LTD	1.85%
NTPC LIMITED	1.77%
STATE BANK OF INDIAFV-1	1.60%
TATA MOTORS LTD.FV-2	1.60%
BAJAJ FINANCE LIMITED	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
MARUTI UDYOG LTD.	1.46%
ULTRATECH CEMCO LTD	1.44%
BAJAJ FINSERV LIMITED	1.37%
ASIAN PAINTS LIMITEDFV-1	1.34%
TITAN COMPANY LIMITED	1.27%
HINDALCO INDUSTRIES LTD FV RE 1	1.22%
HCL TECHNOLOGIES LIMITED	1.19%
SBI LIFE INSURANCE COMPANY LIMITED	1.07%
BRITANNIA INDUSTRIES LTD	0.87%
CIPLA LTD.	0.68%
ASHOK LEYLAND LIMITED	0.65%
HERO MOTOCORP LIMITED	0.61%
EICHER MOTORS LIMITED	0.59%
INDUSIND BANK LIMITED	0.58%
INDRAPRASTHA GAS LIMITED	0.51%
NESTLE INDIA LIMITED	0.49%
SRF LIMITED	0.43%
DIVIS LABORATORIES LIMITED	0.42%
UPL LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.38%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.36%
BHARAT PETROLEUM CORP. LTD.	0.34%
UNITED SPIRITS LIMITED	0.34%
JUBILANT FOODWORKS LIMITED	0.33%
BANDHAN BANK LIMITED	0.31%
DR. REDDY LABORATORIES	0.29%
AMBUJA CEMENTS LIMITED	0.25%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.24%
LIC HOUSING FINANCE LIMITED	0.21%
MAX FINANCIAL SERVICES LIMITED	0.00%
<b>Equity Total</b>	<b>89.59%</b>
SBI-ETF Nifty Bank	3.91%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.42%
Nippon India ETF Bank Bees	1.82%
ICICI PRUDENTIAL IT ETF	1.57%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.09%
<b>ETFs</b>	<b>11.80%</b>
<b>Money Market Total</b>	<b>1.55%</b>
<b>Current Assets</b>	<b>-2.95%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹ 35.1972

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 28 February, 23:** ₹ 2.04 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.65%	-2.03%
Last 6 Months	-2.31%	-2.56%
Last 1 Year	3.19%	3.04%
Last 2 Years	9.47%	9.13%
Last 3 Years	16.08%	15.60%
Since Inception	10.05%	9.50%

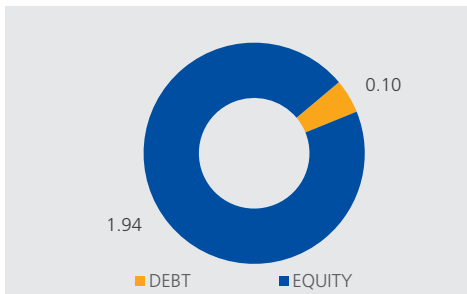
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

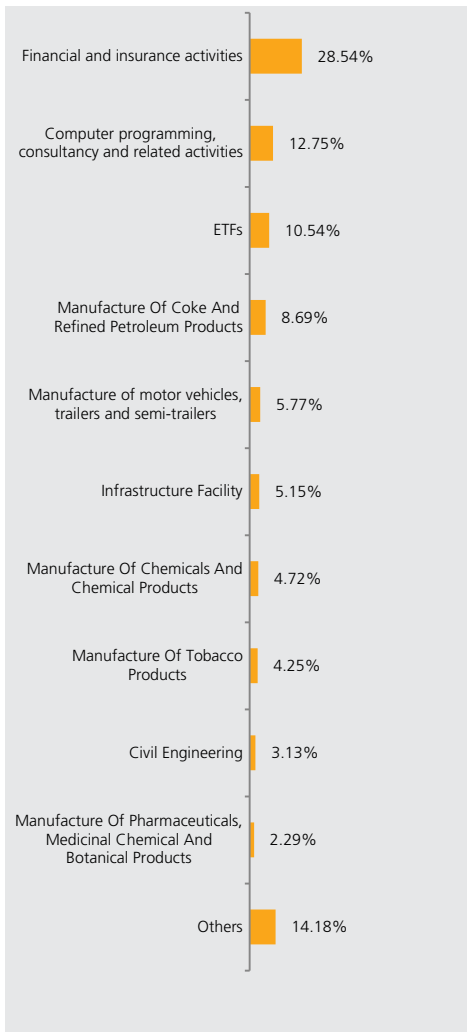
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.37%
INFOSYS LIMITED	7.10%
HDFC BANK LTD.FV-2	6.87%
ICICI BANK LTD.FV-2	5.35%
HDFC LTD FV 2	4.38%
ITC - FV 1	4.25%
TATA CONSULTANCY SERVICES LTD.	3.97%
LARSEN&TUBRO	3.13%
KOTAK MAHINDRA BANK LIMITED_FV5	3.03%
AXIS BANK LIMITEDFV-2	2.41%
HINDUSTAN LEVER LTD.	2.39%
MAHINDRA & MAHINDRA LTD.-FV5	2.17%
BHARTI AIRTEL LIMITED	1.89%
NTPC LIMITED	1.74%
BAJAJ FINANCE LIMITED	1.56%
TATA MOTORS LTD.FV-2	1.48%
STATE BANK OF INDIAFV-1	1.48%
ULTRATECH CEMCO LTD	1.46%
MARUTI UDYOG LTD.	1.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
ASIAN PAINTS LIMITEDFV-1	1.39%
TATA IRON & STEEL COMPANY LTD	1.38%
TITAN COMPANY LIMITED	1.29%
HCL TECHNOLOGIES LIMITED	1.20%
BAJAJ FINSERV LIMITED	0.99%
SBI LIFE INSURANCE COMPANY LIMITED	0.97%
BRITANNIA INDUSTRIES LTD	0.90%
HINDALCO INDUSTRIES LTD FV RE 1	0.77%
ASHOK LEYLAND LIMITED	0.68%
CIPLA LTD.	0.60%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.58%
INDUSIND BANK LIMITED	0.57%
HERO MOTOCORP LIMITED	0.53%
EICHER MOTORS LIMITED	0.53%
UPL LIMITED	0.53%
INDRAPRASTHA GAS LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.48%
SRF LIMITED	0.42%
CANARA BANK	0.37%
BANDHAN BANK LIMITED	0.37%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.36%
SIEMENS LIMITED	0.35%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
UNITED SPIRITS LIMITED	0.32%
BHARAT PETROLEUM CORP. LTD.	0.32%
ABB INDIA LIMITED	0.32%
TATA POWER CO. LTD.FV-1	0.30%
DR. REDDY LABORATORIES	0.30%
JUBILANT FOODWORKS LIMITED	0.30%
NESTLE INDIA LIMITED	0.27%
AMBUJA CEMENTS LIMITED	0.21%
LIC HOUSING FINANCE LIMITED	0.18%
<b>Equity Total</b>	<b>84.49%</b>
SBI-ETF Nifty Bank	3.73%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.01%
Nippon India ETF Bank Bees	1.45%
ICICI PRUDENTIAL IT ETF	1.39%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.96%
<b>ETFs</b>	<b>10.54%</b>
<b>Money Market Total</b>	<b>4.91%</b>
<b>Current Assets</b>	<b>0.06%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 44.2435

**Inception Date:** 11<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 28 February, 23:** ₹ 60.73 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.21%	-4.10%
Last 6 Months	-3.05%	-8.05%
Last 1 Year	4.18%	0.72%
Last 2 Years	12.23%	10.83%
Last 3 Years	18.80%	17.85%
Since Inception	10.63%	8.43%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

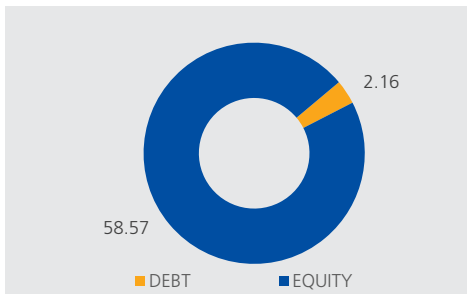
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

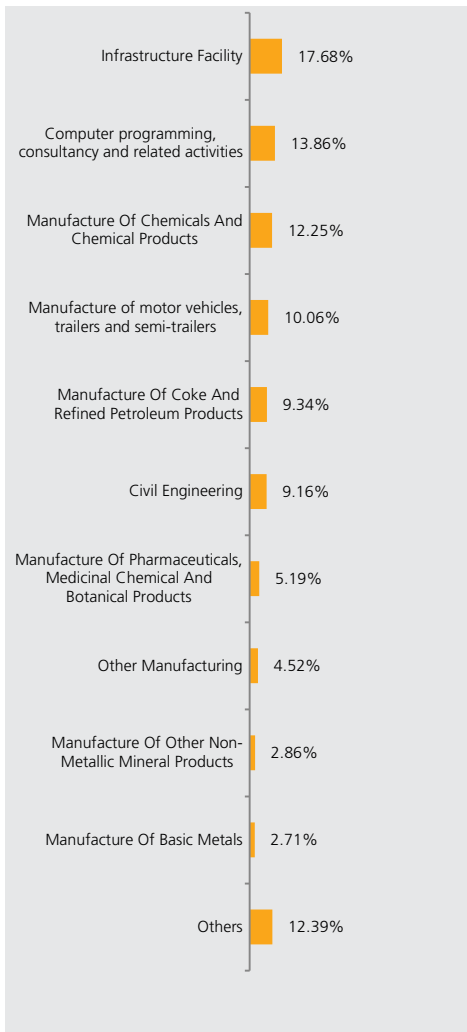
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.16%
RELIANCE INDUSTRIES LTD.	7.66%
BHARTI AIRTEL LIMITED	7.18%
INFOSYS LIMITED	7.08%
HINDUSTAN LEVER LTD.	6.98%
MARUTI UDYOG LTD.	5.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	5.19%
TATA CONSULTANCY SERVICES LTD.	4.59%
TITAN COMPANY LIMITED	4.52%
MAHINDRA & MAHINDRA LTD.-FV5	4.43%
NTPC LIMITED	4.24%
ASIAN PAINTS LIMITEDFV-1	3.78%
POWER GRID CORP OF INDIA LTD	3.42%
ULTRATECH CEMCO LTD	2.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.54%
JSW STEEL LIMITED	2.42%
ONGCFV-5	2.17%
COAL INDIA LIMITED	1.99%
NESTLE INDIA LIMITED	1.75%
HCL TECHNOLOGIES LIMITED	1.67%
BAJAJ AUTO LTD	1.27%
AVENUE SUPERMARTS LIMITED	1.22%
GRASIM INDUSTRIES LTD.	1.09%
BHARAT PETROLEUM CORP. LTD.	0.95%
INDIAN OIL CORPORATION LIMITED	0.73%
COFORGE LIMITED	0.51%
HERO MOTOCORP LIMITED	0.44%
DABUR INDIA LTD.	0.40%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.31%
HINDUSTAN ZINC LIMITEDFV-2	0.28%
<b>Equity Total</b>	<b>96.45%</b>
<b>Money Market Total</b>	<b>3.42%</b>
<b>Current Assets</b>	<b>0.13%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 34.0259

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 28 February, 23:** ₹ 6.06 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.20%	-4.10%
Last 6 Months	-2.83%	-8.05%
Last 1 Year	4.15%	0.72%
Last 2 Years	12.27%	10.83%
Last 3 Years	18.85%	17.85%
Since Inception	9.77%	8.94%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

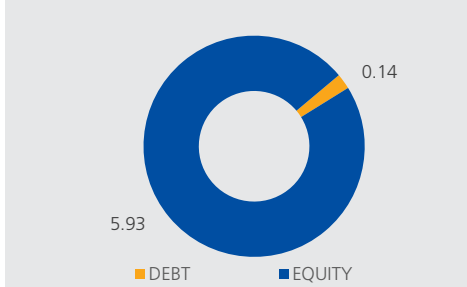
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

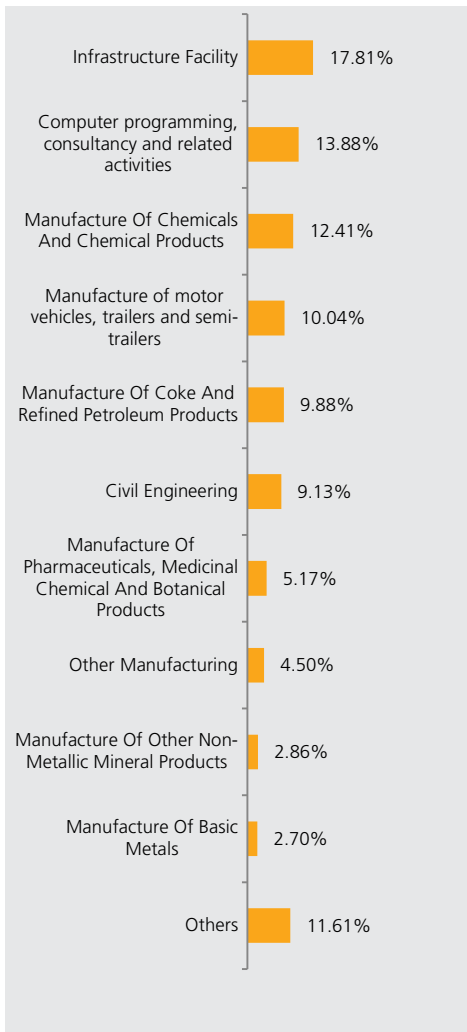
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.13%
RELIANCE INDUSTRIES LTD.	8.17%
BHARTI AIRTEL LIMITED	7.42%
INFOSYS LIMITED	7.06%
HINDUSTAN LEVER LTD.	6.96%
MARUTI UDYOG LTD.	5.62%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.17%
NTPC LIMITED	4.59%
TATA CONSULTANCY SERVICES LTD.	4.58%
TITAN COMPANY LIMITED	4.50%
MAHINDRA & MAHINDRA LTD.-FV5	4.42%
ASIAN PAINTS LIMITEDFV-1	3.85%
POWER GRID CORP OF INDIA LTD	3.49%
ULTRATECH CEMCO LTD	2.86%
JSW STEEL LIMITED	2.42%
ONGCFV-5	2.21%
COAL INDIA LIMITED	2.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.99%
NESTLE INDIA LIMITED	1.85%
HCL TECHNOLOGIES LIMITED	1.70%
BAJAJ AUTO LTD	1.35%
AVENUE SUPERMARTS LIMITED	1.28%
GRASIM INDUSTRIES LTD.	1.16%
BHARAT PETROLEUM CORP. LTD.	0.97%
INDIAN OIL CORPORATION LIMITED	0.74%
COFORGE LIMITED	0.54%
HERO MOTOCORP LIMITED	0.48%
DABUR INDIA LTD.	0.44%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.29%
<b>Equity Total</b>	<b>97.73%</b>
<b>Money Market Total</b>	<b>2.15%</b>
<b>Current Assets</b>	<b>0.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 39.5580

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 28 February, 23:** ₹ 0.30 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	88
Gsec / Debt	00-00	-
MMI / Others	00-40	12

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.90%	-4.10%
Last 6 Months	-1.58%	-8.05%
Last 1 Year	5.04%	0.72%
Last 2 Years	12.36%	10.83%
Last 3 Years	18.30%	17.85%
Since Inception	9.90%	8.77%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

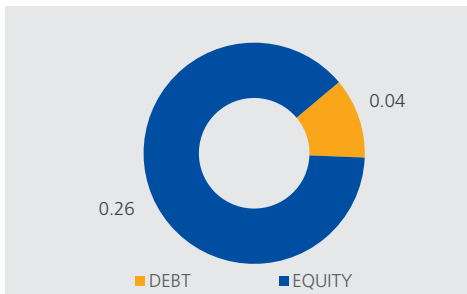
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

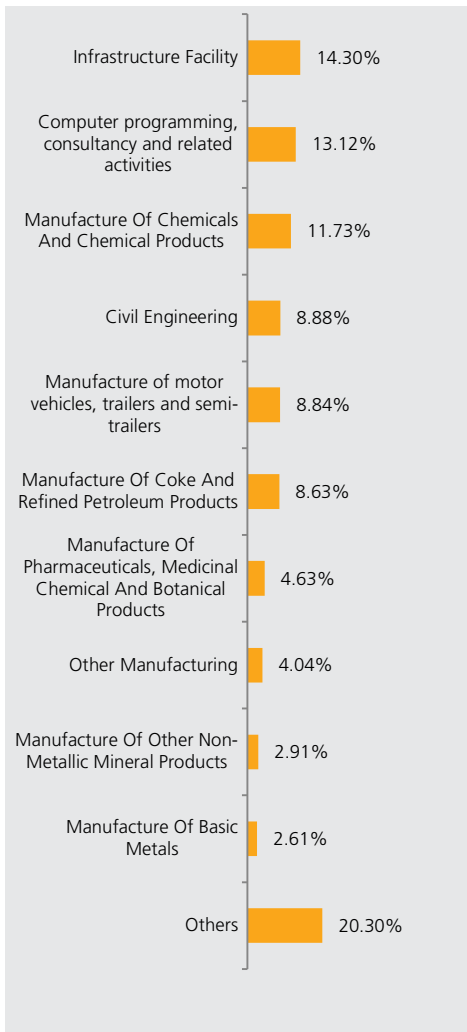
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.88%
RELIANCE INDUSTRIES LTD.	6.98%
BHARTI AIRTEL LIMITED	6.92%
INFOSYS LIMITED	6.76%
HINDUSTAN LEVER LTD.	6.66%
MARUTI UDYOG LTD.	4.90%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.63%
TATA CONSULTANCY SERVICES LTD.	4.32%
NTPC LIMITED	4.09%
TITAN COMPANY LIMITED	4.04%
MAHINDRA & MAHINDRA LTD.-FV5	3.94%
ASIAN PAINTS LIMITEDFV-1	3.68%
POWER GRID CORP OF INDIA LTD	3.00%
ULTRATECH CEMCO LTD	2.91%
JSW STEEL LIMITED	2.34%
ONGCFV-5	2.12%
NESTLE INDIA LIMITED	1.87%
COAL INDIA LIMITED	1.81%
HCL TECHNOLOGIES LIMITED	1.62%
BAJAJ AUTO LTD	1.22%
AVENUE SUPERMARTS LIMITED	1.14%
GRASIM INDUSTRIES LTD.	1.00%
BHARAT PETROLEUM CORP. LTD.	0.93%
INDIAN OIL CORPORATION LIMITED	0.71%
COFORGE LIMITED	0.43%
HERO MOTOCORP LIMITED	0.40%
DABUR INDIA LTD.	0.39%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.29%
HINDUSTAN ZINC LIMITEDFV-2	0.27%
<b>Equity Total</b>	<b>88.27%</b>
<b>Money Market Total</b>	<b>12.43%</b>
<b>Current Assets</b>	<b>-0.70%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 18.7244

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 28 February, 23:** ₹ 23.68 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.61%	-6.56%
Last 6 Months	0.34%	-10.66%
Last 1 Year	3.34%	-3.51%
Last 2 Years	13.39%	10.56%
Last 3 Years	21.23%	20.17%
Since Inception	4.35%	5.27%

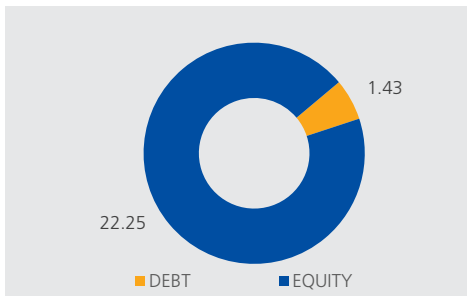
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

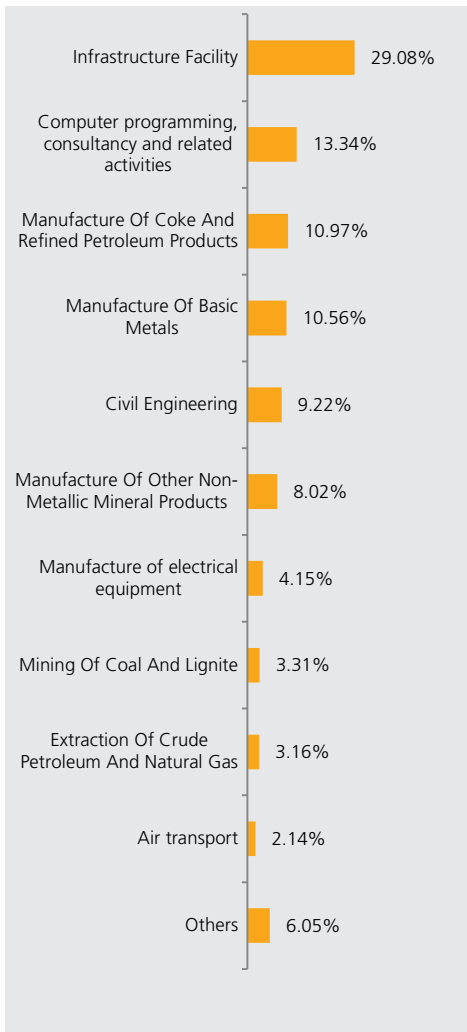
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.22%
RELIANCE INDUSTRIES LTD.	8.33%
BHARTI AIRTEL LIMITED	7.66%
NTPC LIMITED	7.47%
INFOSYS LIMITED	6.24%
POWER GRID CORP OF INDIA LTD	5.74%
ULTRATECH CEMCO LTD	4.84%
TATA IRON & STEEL COMPANY LTD	4.16%
SIEMENS LIMITED	4.15%
TATA CONSULTANCY SERVICES LTD.	4.09%
HINDALCO INDUSTRIES LTD FV RE 1	3.98%
COAL INDIA LIMITED	3.31%
ONGCFV-5	3.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.02%
GAS AUTHORITY OF INDIA LTD.	2.65%
JSW STEEL LIMITED	2.24%
SHREE CEMENTS LIMITED	2.18%
INTERGLOBE AVIATION LIMITED	2.14%
INDIAN OIL CORPORATION LIMITED	1.69%
HCL TECHNOLOGIES LIMITED	1.36%
AMBUJA CEMENTS LIMITED	1.00%
BHARAT PETROLEUM CORP. LTD.	0.95%
INDUS TOWERS LIMITED	0.88%
NHPC LIMITED	0.78%
WIPRO	0.59%
TECH MAHINDRA LIMITEDFV-5	0.54%
PETRONET LNG LIMITED	0.53%
COFORGE LIMITED	0.52%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
<b>Equity Total</b>	<b>93.95%</b>
<b>Money Market Total</b>	<b>5.84%</b>
<b>Current Assets</b>	<b>0.21%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 19.3934

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 28 February, 23:** ₹ 8.39 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.65%	-6.56%
Last 6 Months	0.42%	-10.66%
Last 1 Year	3.63%	-3.51%
Last 2 Years	13.63%	10.56%
Last 3 Years	21.67%	20.17%
Since Inception	5.17%	3.93%

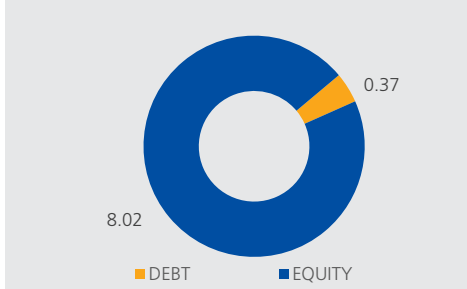
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

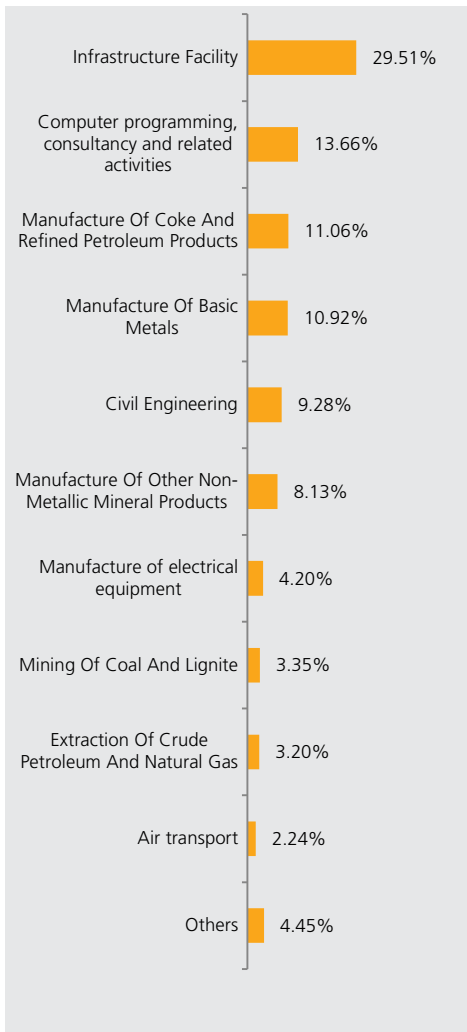
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.28%
RELIANCE INDUSTRIES LTD.	8.37%
BHARTI AIRTEL LIMITED	7.75%
NTPC LIMITED	7.56%
INFOSYS LIMITED	6.32%
POWER GRID CORP OF INDIA LTD	5.81%
ULTRATECH CEMCO LTD	4.86%
TATA IRON & STEEL COMPANY LTD	4.36%
TATA CONSULTANCY SERVICES LTD.	4.23%
SIEMENS LIMITED	4.20%
HINDALCO INDUSTRIES LTD FV RE 1	4.03%
COAL INDIA LIMITED	3.35%
ONGCFV-5	3.20%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.04%
GAS AUTHORITY OF INDIA LTD.	2.66%
JSW STEEL LIMITED	2.34%
SHREE CEMENTS LIMITED	2.27%
INTERGLOBE AVIATION LIMITED	2.24%
INDIAN OIL CORPORATION LIMITED	1.74%
HCL TECHNOLOGIES LIMITED	1.41%
AMBUJA CEMENTS LIMITED	1.00%
INDUS TOWERS LIMITED	0.95%
BHARAT PETROLEUM CORP. LTD.	0.95%
NHPC LIMITED	0.83%
WIPRO	0.61%
COFORGE LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.54%
PETRONET LNG LIMITED	0.53%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
<b>Equity Total</b>	<b>95.55%</b>
<b>Money Market Total</b>	<b>4.68%</b>
<b>Current Assets</b>	<b>-0.24%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 19.1485

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 28 February, 23:** ₹ 1.73 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.38%	-6.56%
Last 6 Months	1.19%	-10.66%
Last 1 Year	2.86%	-3.51%
Last 2 Years	12.38%	10.56%
Last 3 Years	19.97%	20.17%
Since Inception	5.07%	3.93%

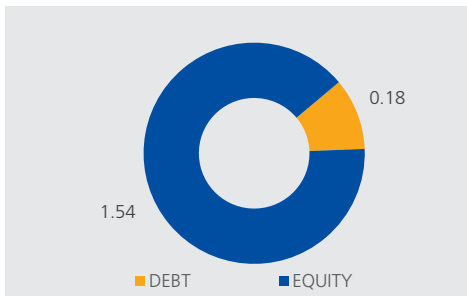
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

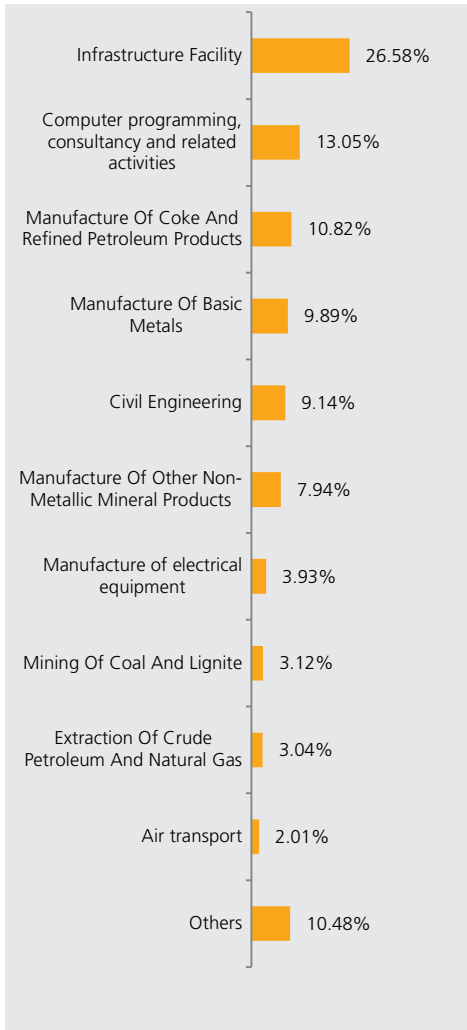
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.14%
RELIANCE INDUSTRIES LTD.	8.22%
BHARTI AIRTEL LIMITED	7.54%
NTPC LIMITED	7.36%
INFOSYS LIMITED	6.12%
POWER GRID CORP OF INDIA LTD	6.11%
ULTRATECH CEMCO LTD	4.84%
TATA CONSULTANCY SERVICES LTD.	3.99%
SIEMENS LIMITED	3.93%
TATA IRON & STEEL COMPANY LTD	3.92%
HINDALCO INDUSTRIES LTD FV RE 1	3.68%
COAL INDIA LIMITED	3.12%
ONGCFV-5	3.04%
GAS AUTHORITY OF INDIA LTD.	2.66%
SHREE CEMENTS LIMITED	2.12%
JSW STEEL LIMITED	2.11%
INTERGLOBE AVIATION LIMITED	2.01%
INDIAN OIL CORPORATION LIMITED	1.66%
HCL TECHNOLOGIES LIMITED	1.33%
AMBUJA CEMENTS LIMITED	0.99%
BHARAT PETROLEUM CORP. LTD.	0.94%
INDUS TOWERS LIMITED	0.83%
NHPC LIMITED	0.72%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.57%
WIPRO	0.57%
TECH MAHINDRA LIMITEDFV-5	0.54%
PETRONET LNG LIMITED	0.52%
COFORGE LIMITED	0.50%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.28%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
<b>Equity Total</b>	<b>89.52%</b>
<b>Money Market Total</b>	<b>10.27%</b>
<b>Current Assets</b>	<b>0.21%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 18.0828

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 28 February, 23:** ₹ 0.14 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.45%	-6.56%
Last 6 Months	0.58%	-10.66%
Last 1 Year	3.73%	-3.51%
Last 2 Years	13.51%	10.56%
Last 3 Years	20.71%	20.17%
Since Inception	4.15%	5.30%

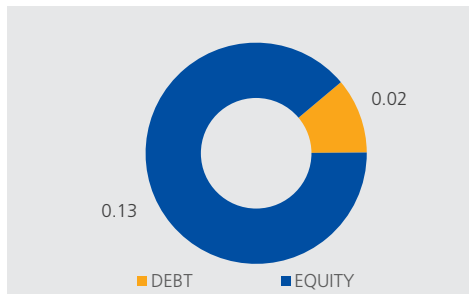
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

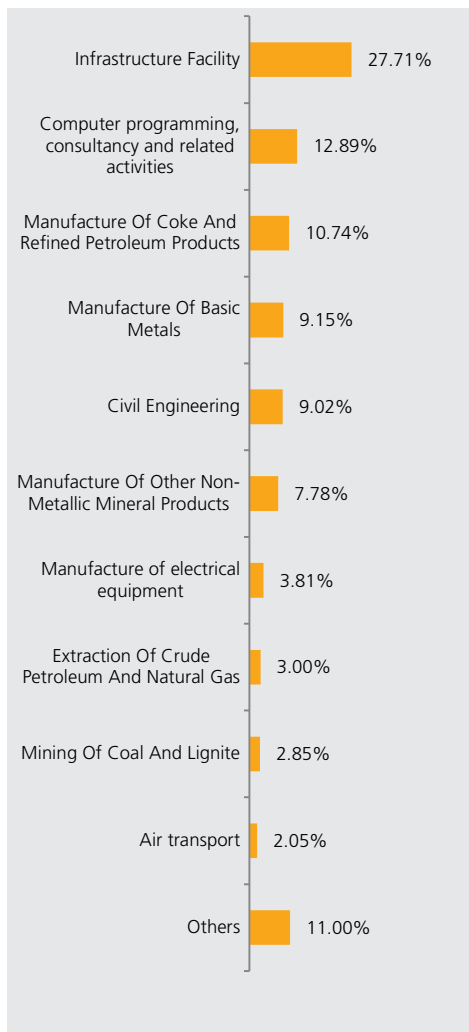
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.02%
RELIANCE INDUSTRIES LTD.	8.17%
BHARTI AIRTEL LIMITED	7.48%
NTPC LIMITED	7.28%
INFOSYS LIMITED	6.06%
POWER GRID CORP OF INDIA LTD	5.06%
ULTRATECH CEMCO LTD	5.01%
TATA CONSULTANCY SERVICES LTD.	3.89%
HINDALCO INDUSTRIES LTD FV RE 1	3.83%
SIEMENS LIMITED	3.81%
TATA IRON & STEEL COMPANY LTD	3.03%
ONGCFV-5	3.00%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.94%
COAL INDIA LIMITED	2.85%
GAS AUTHORITY OF INDIA LTD.	2.63%
JSW STEEL LIMITED	2.12%
INTERGLOBE AVIATION LIMITED	2.05%
SHREE CEMENTS LIMITED	1.80%
INDIAN OIL CORPORATION LIMITED	1.64%
HCL TECHNOLOGIES LIMITED	1.26%
AMBUJA CEMENTS LIMITED	0.97%
BHARAT PETROLEUM CORP. LTD.	0.92%
INDUS TOWERS LIMITED	0.80%
NHPC LIMITED	0.67%
COFORGE LIMITED	0.59%
WIPRO	0.56%
TECH MAHINDRA LIMITEDFV-5	0.53%
PETRONET LNG LIMITED	0.52%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.17%
<b>Equity Total</b>	<b>89.00%</b>
<b>Money Market Total</b>	<b>10.77%</b>
<b>Current Assets</b>	<b>0.23%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 33.1011

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 28 February, 23:** ₹ 24.39 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.18%	-4.38%
Last 6 Months	0.13%	-15.34%
Last 1 Year	9.83%	0.71%
Last 2 Years	19.56%	17.27%
Last 3 Years	25.23%	24.45%
Since Inception	8.47%	9.13%

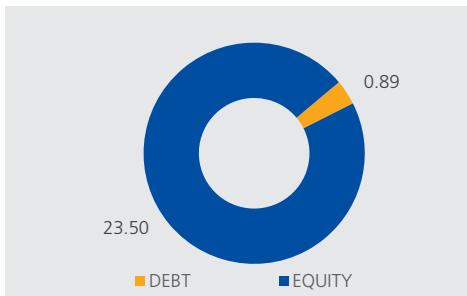
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

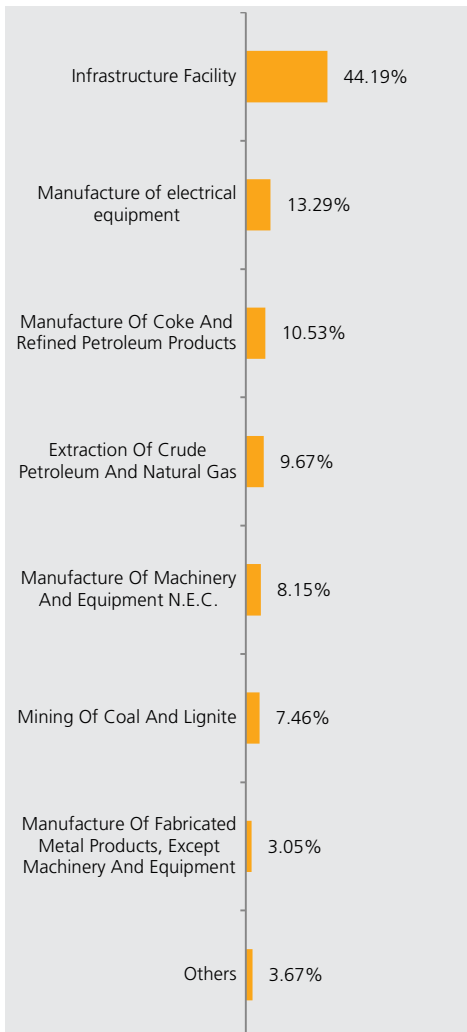
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.01%
POWER GRID CORP OF INDIA LTD	8.90%
RELIANCE INDUSTRIES LTD.	7.87%
COAL INDIA LIMITED	7.46%
ONGCFV-5	7.34%
GAS AUTHORITY OF INDIA LTD.	6.23%
TATA POWER CO. LTD.FV-1	6.12%
INDRAPRASTHA GAS LIMITED	4.58%
VOLTAS LTD	4.33%
SIEMENS LIMITED	4.31%
KIRLOSKAR CUMMINS	3.82%
NHPC LIMITED	3.80%
HAVELLS INDIA LIMITED	3.76%
ABB INDIA LIMITED	3.20%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.05%
OIL INDIA LIMITED	2.33%
PETRONET LNG LIMITED	2.28%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	2.02%
TORRENT POWER LIMITED	1.70%
JSW ENERGY LIMITED	1.58%
INDIAN OIL CORPORATION LIMITED	1.07%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.99%
BHARAT PETROLEUM CORP. LTD.	0.60%
<b>Equity Total</b>	<b>96.33%</b>
<b>Money Market Total</b>	<b>2.96%</b>
<b>Current Assets</b>	<b>0.71%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 28.8715

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 28 February, 23:** ₹ 5.40 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.13%	-4.38%
Last 6 Months	0.22%	-15.34%
Last 1 Year	10.04%	0.71%
Last 2 Years	20.08%	17.27%
Last 3 Years	25.63%	24.45%
Since Inception	8.40%	7.53%

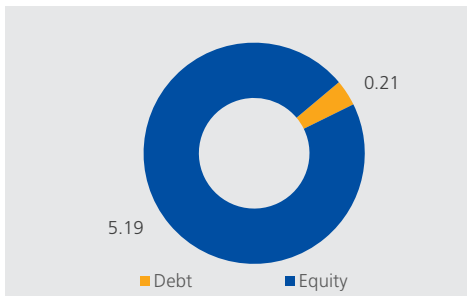
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

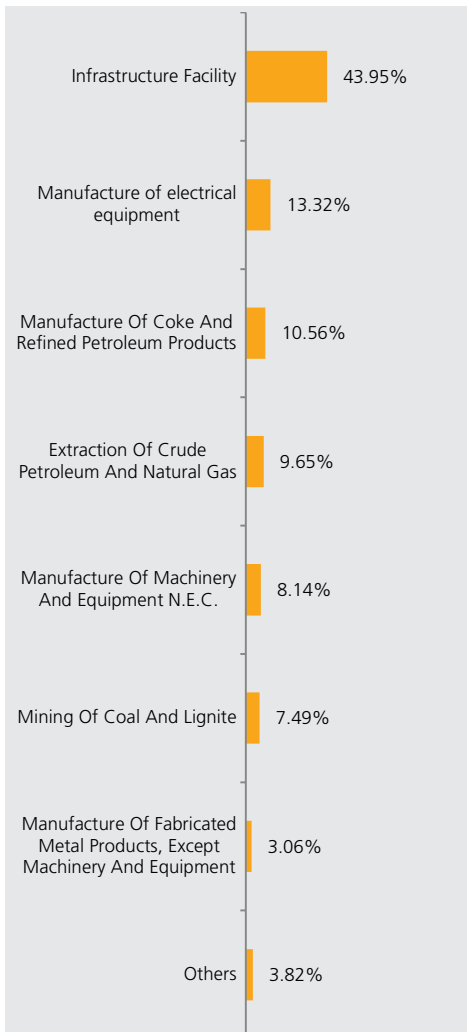
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.05%
POWER GRID CORP OF INDIA LTD	8.90%
RELIANCE INDUSTRIES LTD.	7.86%
COAL INDIA LIMITED	7.49%
ONGCFV-5	7.25%
GAS AUTHORITY OF INDIA LTD.	6.22%
TATA POWER CO. LTD.FV-1	6.07%
INDRAPRASTHA GAS LIMITED	4.58%
SIEMENS LIMITED	4.33%
VOLTAS LTD	4.29%
KIRLOSKAR CUMMINS	3.85%
NHPC LIMITED	3.81%
HAVELLS INDIA LIMITED	3.78%
ABB INDIA LIMITED	3.20%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.06%
OIL INDIA LIMITED	2.40%
PETRONET LNG LIMITED	2.28%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	2.03%
JSW ENERGY LIMITED	1.68%
TORRENT POWER LIMITED	1.36%
INDIAN OIL CORPORATION LIMITED	1.08%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.99%
BHARAT PETROLEUM CORP. LTD.	0.63%
<b>Equity Total</b>	<b>96.18%</b>
<b>Money Market Total</b>	<b>3.10%</b>
<b>Current Assets</b>	<b>0.72%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹ 28.2279

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 28 February, 23:** ₹ 2.90 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.14%	-4.38%
Last 6 Months	0.38%	-15.34%
Last 1 Year	10.08%	0.71%
Last 2 Years	19.77%	17.27%
Last 3 Years	25.47%	24.45%
Since Inception	8.22%	7.53%

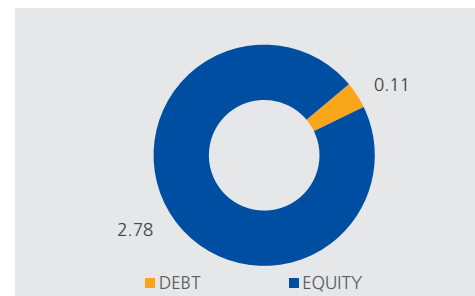
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

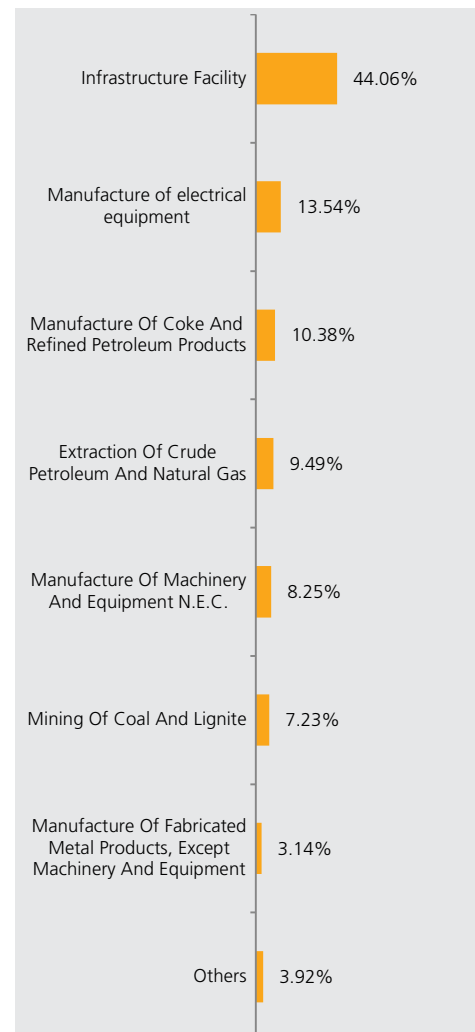
## Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.06%
POWER GRID CORP OF INDIA LTD	9.03%
RELIANCE INDUSTRIES LTD.	7.90%
COAL INDIA LIMITED	7.23%
ONGCFV-5	7.16%
GAS AUTHORITY OF INDIA LTD.	6.22%
TATA POWER CO. LTD.FV-1	6.19%
INDRAPRASTHA GAS LIMITED	4.47%
SIEMENS LIMITED	4.42%
VOLTAS LTD	4.38%
NHPC LIMITED	3.91%
KIRLOSKAR CUMMINS	3.86%
HAVELLS INDIA LIMITED	3.85%
ABB INDIA LIMITED	3.20%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.14%
OIL INDIA LIMITED	2.33%
PETRONET LNG LIMITED	2.29%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	2.07%
JSW ENERGY LIMITED	1.52%
TORRENT POWER LIMITED	1.36%
INDIAN OIL CORPORATION LIMITED	1.09%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.00%
BHARAT PETROLEUM CORP. LTD.	0.39%
<b>Equity Total</b>	<b>96.08%</b>
<b>Money Market Total</b>	<b>3.21%</b>
<b>Current Assets</b>	<b>0.71%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan

**NAV as on 28 February, 23:** ₹31.1284

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 28 February, 23:** ₹ 0.10 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.05%	-4.38%
Last 6 Months	0.35%	-15.34%
Last 1 Year	9.76%	0.71%
Last 2 Years	19.64%	17.27%
Last 3 Years	25.03%	24.45%
Since Inception	8.10%	8.65%

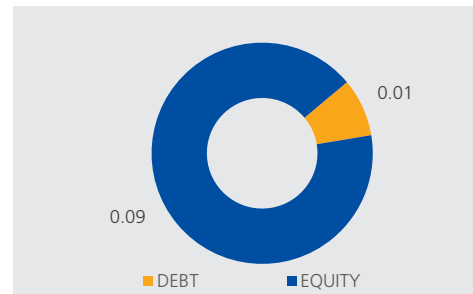
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

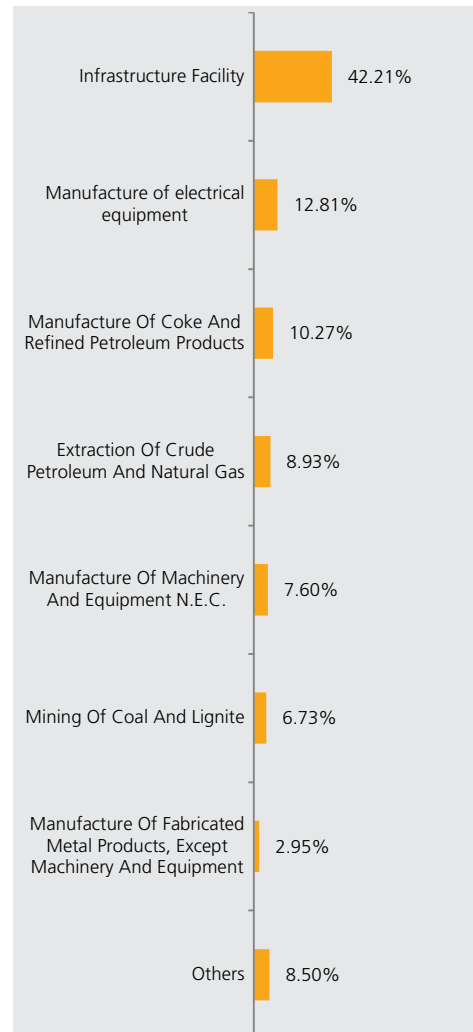
## Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.87%
NTPC LIMITED	8.82%
RELIANCE INDUSTRIES LTD.	7.92%
ONGCFV-5	6.91%
COAL INDIA LIMITED	6.73%
GAS AUTHORITY OF INDIA LTD.	6.21%
TATA POWER CO. LTD.FV-1	5.76%
INDRAPRASTHA GAS LIMITED	4.14%
SIEMENS LIMITED	4.11%
VOLTAS LTD	4.08%
NHPC LIMITED	3.67%
HAVELLS INDIA LIMITED	3.61%
KIRLOSKAR CUMMINS	3.52%
ABB INDIA LIMITED	3.13%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.95%
PETRONET LNG LIMITED	2.25%
OIL INDIA LIMITED	2.02%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.95%
JSW ENERGY LIMITED	1.35%
TORRENT POWER LIMITED	1.13%
INDIAN OIL CORPORATION LIMITED	1.05%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.96%
BHARAT PETROLEUM CORP. LTD.	0.34%
<b>Equity Total</b>	<b>91.50%</b>
<b>Money Market Total</b>	<b>7.79%</b>
<b>Current Assets</b>	<b>0.71%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹45.5576

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 28 February, 23:** ₹ 28.43 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.84%	-2.10%
Last 6 Months	-2.66%	-1.16%
Last 1 Year	5.39%	8.27%
Last 2 Years	11.96%	11.55%
Last 3 Years	19.72%	23.24%
Since Inception	10.85%	9.18%

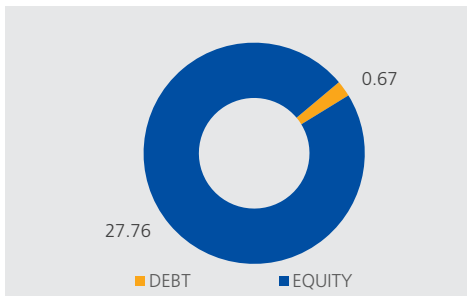
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

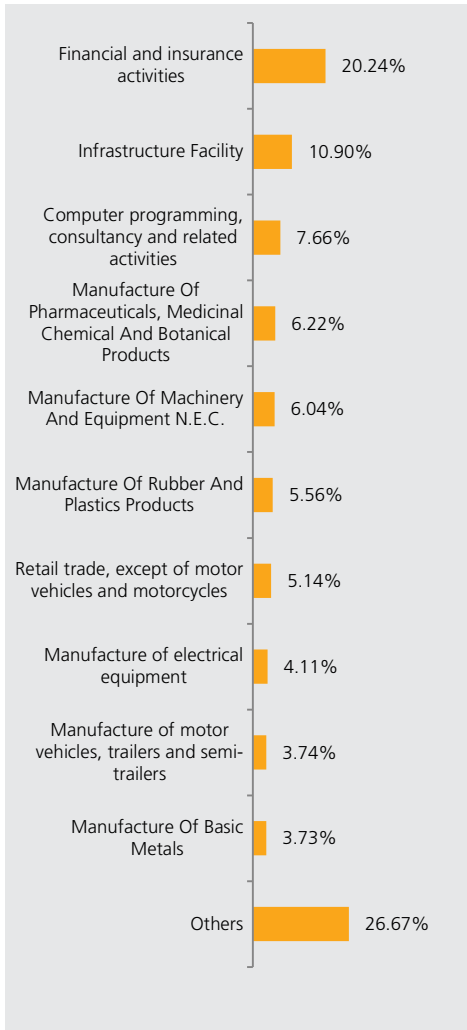
## Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.25%
THE FEDERAL BANK LIMITED	4.13%
ASHOK LEYLAND LIMITED	3.74%
ASTRAL LIMITED	3.26%
PERSISTENT SYSTEMS LIMITED	3.20%
KIRLOSKAR CUMMINS	3.12%
TVS MOTOR COMPANY LIMITED	3.06%
THE INDIAN HOTELS CO LTD	2.91%
CANARA BANK	2.83%
JINDAL STEEL & POWER LTD.	2.79%
ABB INDIA LIMITED	2.76%
VOLTAS LTD	2.61%
CONTAINER CORPORATION OF INDIA LIMITED	2.55%
JUBILANT FOODWORKS LIMITED	2.47%
BHARAT FORGE	2.43%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.26%
COFORGE LIMITED	2.19%
IDFC BANK LIMITED	2.12%
PAGE INDUSTRIES LIMITED	1.99%
MAX FINANCIAL SERVICES LIMITED	1.92%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.92%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.88%
ABBOTT INDIA LIMITED	1.88%
SHRIRAM FINANCE LIMITED	1.85%
BALKRISHNA INDUSTRIES LIMITED	1.71%
ALKEM LABORATORIES LIMITED	1.60%
POWER FINANCE CORPORATION LTD	1.54%
GUJARAT GAS LIMITED	1.45%
LUPIN LIMITEDFV-2	1.42%
GODREJ PROPERTIES LIMITED	1.37%
POLYCAB INDIA LIMITED	1.34%
ZYDUS LIFESCIENCES LIMITED	1.33%
LIC HOUSING FINANCE LIMITED	1.32%
L&T TECHNOLOGY SERVICES LIMITED	1.29%
UNITED BREWERIES LIMITED	1.27%
RURAL ELECTRIFICATION CORPORATION LTD	1.19%
TATA POWER CO. LTD.FV-1	1.12%
HINDUSTAN AERONAUTICS LIMITED	1.00%
TORRENT POWER LIMITED	0.99%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.99%
BHARAT ELECTRONICS LIMITED	0.98%
LTIMINDTREE LIMITED	0.98%
BATA INDIA LIMITED	0.90%
PUNJAB NATIONAL BANK	0.89%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.84%
PETRONET LNG LIMITED	0.79%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.77%
OBEROI REALTY LIMITED	0.71%
TATA COMMUNICATIONS LTD.	0.70%
NATIONAL ALUMINIUM COMPANY LIMITED	0.68%
INDUSIND BANK LIMITED	0.61%
APOLLO TYRES LIMITED	0.60%
HDFC BANK LTD.FV-2	0.59%
BAJAJ FINSERV LIMITED	0.58%
INDRAPRASTHA GAS LIMITED	0.56%
SRF LIMITED	0.50%
STATE BANK OF INDIAFV-1	0.36%
ESCORTS KUBOTA LIMITED	0.31%
TATA IRON & STEEL COMPANY LTD	0.27%
<b>Equity Total</b>	<b>97.65%</b>
<b>Money Market Total</b>	<b>2.58%</b>
<b>Current Assets</b>	<b>-0.22%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹ 42.4127

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 28 February, 23:** ₹ 42.71 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.83%	-2.10%
Last 6 Months	-2.39%	-1.16%
Last 1 Year	5.58%	8.27%
Last 2 Years	13.00%	11.55%
Last 3 Years	20.52%	23.24%
Since Inception	11.62%	8.90%

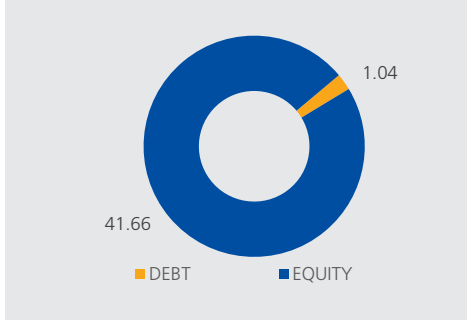
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

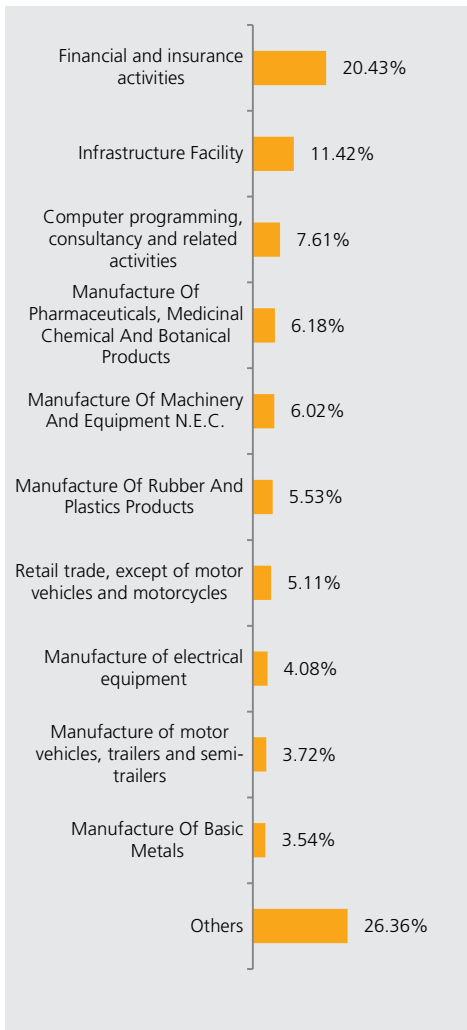
## Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.22%
THE FEDERAL BANK LIMITED	4.12%
ASHOK LEYLAND LIMITED	3.72%
ASTRAL LIMITED	3.24%
PERSISTENT SYSTEMS LIMITED	3.18%
KIRLOSKAR CUMMINS	3.11%
TVS MOTOR COMPANY LIMITED	3.01%
THE INDIAN HOTELS CO LTD	2.91%
CANARA BANK	2.81%
JINDAL STEEL & POWER LTD.	2.78%
ABB INDIA LIMITED	2.75%
VOLTAS LTD	2.60%
CONTAINER CORPORATION OF INDIA LIMITED	2.54%
JUBILANT FOODWORKS LIMITED	2.45%
BHARAT FORGE	2.43%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.25%
COFORGE LIMITED	2.17%
IDFC BANK LIMITED	2.10%
PAGE INDUSTRIES LIMITED	1.99%
MAX FINANCIAL SERVICES LIMITED	1.92%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.91%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.86%
ABBOTT INDIA LIMITED	1.86%
SHRIRAM FINANCE LIMITED	1.85%
BALKRISHNA INDUSTRIES LIMITED	1.70%
ALKEM LABORATORIES LIMITED	1.59%
POWER FINANCE CORPORATION LTD	1.53%
GUJARAT GAS LIMITED	1.44%
LUPIN LIMITEDFV-2	1.41%
GODREJ PROPERTIES LIMITED	1.36%
POLYCAB INDIA LIMITED	1.33%
ZYDUS LIFESCIENCES LIMITED	1.32%
LIC HOUSING FINANCE LIMITED	1.31%
L&T TECHNOLOGY SERVICES LIMITED	1.28%
UNITED BREWERIES LIMITED	1.25%
RURAL ELECTRIFICATION CORPORATION LTD	1.18%
TATA POWER CO. LTD.FV-1	1.12%
HINDUSTAN AERONAUTICS LIMITED	0.99%
TORRENT POWER LIMITED	0.98%
LTIMINDTREE LIMITED	0.98%
BHARAT ELECTRONICS LIMITED	0.97%
BATA INDIA LIMITED	0.89%
PUNJAB NATIONAL BANK	0.88%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.83%
PETRONET LNG LIMITED	0.79%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.77%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.76%
OBEROI REALTY LIMITED	0.70%
TATA COMMUNICATIONS LTD.	0.70%
AXIS BANK LIMITEDFV-2	0.69%
APOLLO TYRES LIMITED	0.59%
INDRAPRASTHA GAS LIMITED	0.57%
HDFC BANK LTD.FV-2	0.56%
BHARTI AIRTEL LIMITED	0.56%
SRF LIMITED	0.50%
ICICI BANK LTD.FV-2	0.49%
NATIONAL ALUMINIUM COMPANY LIMITED	0.49%
STATE BANK OF INDIAFV-1	0.36%
BAJAJ FINSERV LIMITED	0.31%
ESCORTS KUBOTA LIMITED	0.31%
TATA IRON & STEEL COMPANY LTD	0.27%
<b>Equity Total</b>	<b>97.55%</b>
<b>Money Market Total</b>	<b>2.55%</b>
<b>Current Assets</b>	<b>-0.10%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹ 41.4098

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 28 February, 23:** ₹ 5.41 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.74%	-2.10%
Last 6 Months	-2.56%	-1.16%
Last 1 Year	5.24%	8.27%
Last 2 Years	12.00%	11.55%
Last 3 Years	19.43%	23.24%
Since Inception	11.42%	8.90%

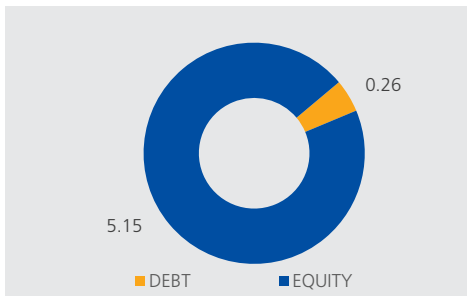
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

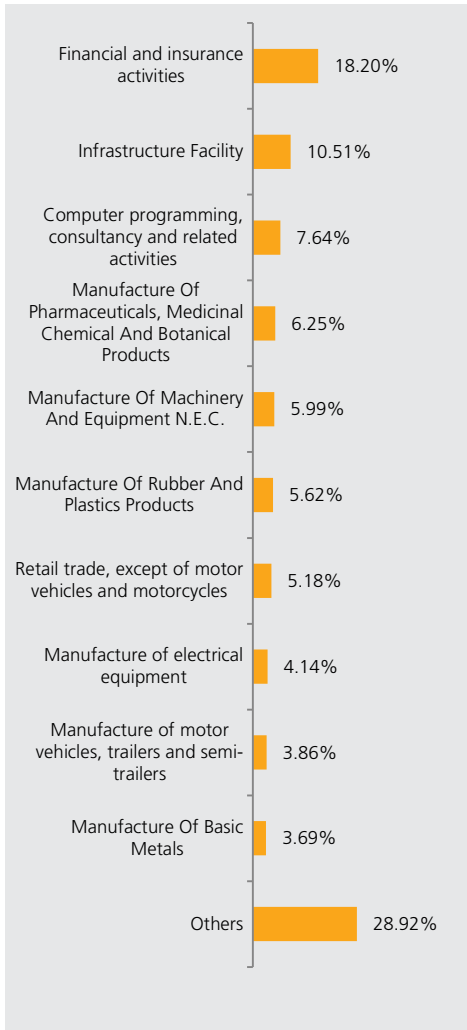
## Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.28%
THE FEDERAL BANK LIMITED	4.12%
ASHOK LEYLAND LIMITED	3.86%
ASTRAL LIMITED	3.29%
PERSISTENT SYSTEMS LIMITED	3.18%
KIRLOSKAR CUMMINS	3.11%
TVS MOTOR COMPANY LIMITED	3.08%
THE INDIAN HOTELS CO LTD	2.90%
CANARA BANK	2.88%
ABB INDIA LIMITED	2.82%
JINDAL STEEL & POWER LTD.	2.74%
VOLTAS LTD	2.57%
CONTAINER CORPORATION OF INDIA LIMITED	2.54%
JUBILANT FOODWORKS LIMITED	2.47%
BHARAT FORGE	2.42%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.26%
COFORGE LIMITED	2.18%
IDFC BANK LIMITED	2.10%
PAGE INDUSTRIES LIMITED	1.96%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.92%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.91%
ABBOTT INDIA LIMITED	1.90%
MAX FINANCIAL SERVICES LIMITED	1.90%
SHRIRAM FINANCE LIMITED	1.82%
BALKRISHNA INDUSTRIES LIMITED	1.73%
ALKEM LABORATORIES LIMITED	1.62%
GUJARAT GAS LIMITED	1.48%
LUPIN LIMITEDFV-2	1.41%
GODREJ PROPERTIES LIMITED	1.37%
POLYCAB INDIA LIMITED	1.33%
ZYDUS LIFESCIENCES LIMITED	1.32%
LIC HOUSING FINANCE LIMITED	1.30%
UNITED BREWERIES LIMITED	1.29%
L&T TECHNOLOGY SERVICES LIMITED	1.29%
RURAL ELECTRIFICATION CORPORATION LTD	1.20%
POWER FINANCE CORPORATION LTD	1.15%
TATA POWER CO. LTD.FV-1	1.11%
BHARAT ELECTRONICS LIMITED	1.00%
LTIMINDTREE LIMITED	0.99%
HINDUSTAN AERONAUTICS LIMITED	0.99%
TORRENT POWER LIMITED	0.99%
BATA INDIA LIMITED	0.89%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.85%
PETRONET LNG LIMITED	0.79%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.74%
OBEROI REALTY LIMITED	0.72%
TATA COMMUNICATIONS LTD.	0.71%
NATIONAL ALUMINIUM COMPANY LIMITED	0.68%
HDFC BANK LTD.FV-2	0.66%
APOLLO TYRES LIMITED	0.60%
BAJAJ FINSERV LIMITED	0.58%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.58%
INDRAPRASTHA GAS LIMITED	0.53%
SRF LIMITED	0.50%
ESCORTS KUBOTA LIMITED	0.31%
TATA IRON & STEEL COMPANY LTD	0.27%
<b>Equity Total</b>	<b>95.19%</b>
<b>Money Market Total</b>	<b>4.93%</b>
<b>Current Assets</b>	<b>-0.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Biswarup Mohapatra

**NAV as on 28 February, 23:** ₹46.6636

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 28 February, 23:** ₹ 0.28 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.71%	-2.10%
Last 6 Months	-1.61%	-1.16%
Last 1 Year	5.23%	8.27%
Last 2 Years	11.69%	11.55%
Last 3 Years	19.01%	23.24%
Since Inception	11.15%	9.62%

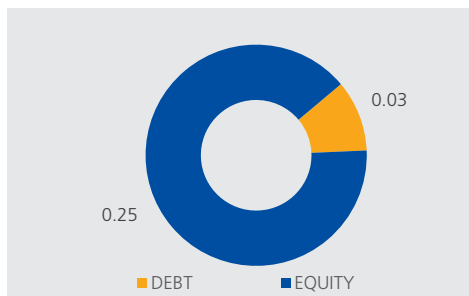
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

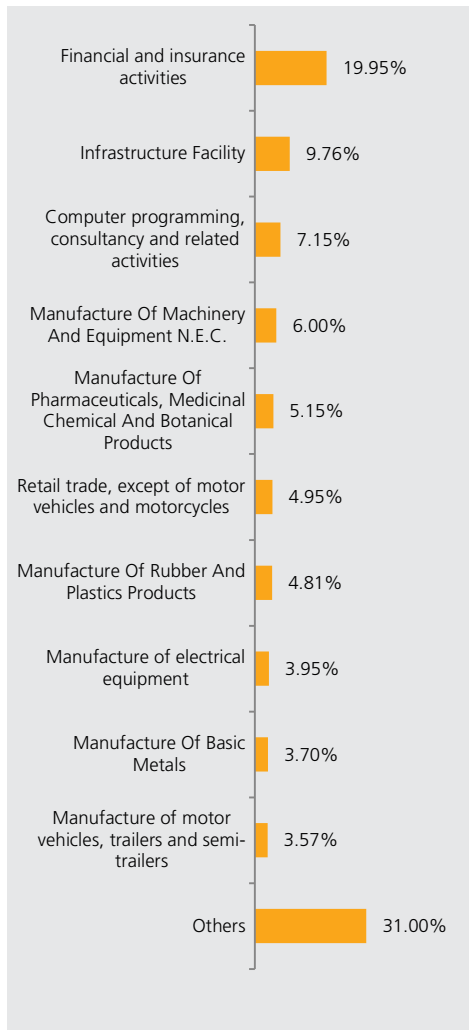
## Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	4.17%
TRENT LTD	4.10%
ASHOK LEYLAND LIMITED	3.57%
ASTRAL LIMITED	3.16%
KIRLOSKAR CUMMINS	3.13%
PERSISTENT SYSTEMS LIMITED	3.07%
THE INDIAN HOTELS CO LTD	2.86%
TVS MOTOR COMPANY LIMITED	2.85%
JINDAL STEEL & POWER LTD.	2.76%
CANARA BANK	2.74%
ABB INDIA LIMITED	2.64%
VOLTAS LTD	2.57%
CONTAINER CORPORATION OF INDIA LIMITED	2.57%
BHARAT FORGE	2.41%
JUBILANT FOODWORKS LIMITED	2.39%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.19%
COFORGE LIMITED	2.14%
IDFC BANK LIMITED	2.06%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.93%
MAX FINANCIAL SERVICES LIMITED	1.90%
SHRIRAM FINANCE LIMITED	1.84%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.77%
ALKEM LABORATORIES LIMITED	1.70%
BALKRISHNA INDUSTRIES LIMITED	1.65%
POWER FINANCE CORPORATION LTD	1.51%
LUPIN LIMITEDFV-2	1.39%
GUJARAT GAS LIMITED	1.39%
ZYDUS LIFESCIENCES LIMITED	1.34%
GODREJ PROPERTIES LIMITED	1.33%
POLYCAB INDIA LIMITED	1.32%
LIC HOUSING FINANCE LIMITED	1.30%
UNITED BREWERIES LIMITED	1.19%
RURAL ELECTRIFICATION CORPORATION LTD	1.14%
TATA POWER CO. LTD.FV-1	1.11%
LTIMINDTREE LIMITED	1.01%
HINDUSTAN AERONAUTICS LIMITED	1.01%
BHARAT ELECTRONICS LIMITED	0.93%
L&T TECHNOLOGY SERVICES LIMITED	0.92%
PUNJAB NATIONAL BANK	0.87%
BATA INDIA LIMITED	0.85%
PETRONET LNG LIMITED	0.80%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.78%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.75%
ABBOTT INDIA LIMITED	0.72%
TATA COMMUNICATIONS LTD.	0.69%
NATIONAL ALUMINIUM COMPANY LIMITED	0.67%
OBEROI REALTY LIMITED	0.67%
HDFC BANK LTD.FV-2	0.63%
INDUSIND BANK LIMITED	0.58%
BAJAJ FINSERV LIMITED	0.57%
INDRAPRASTHA GAS LIMITED	0.56%
SRF LIMITED	0.46%
STATE BANK OF INDIAFV-1	0.35%
ESCORTS KUBOTA LIMITED	0.30%
TATA IRON & STEEL COMPANY LTD	0.27%
<b>Equity Total</b>	<b>89.58%</b>
<b>Money Market Total</b>	<b>12.01%</b>
<b>Current Assets</b>	<b>-1.59%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 39.4888

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

**AUM as on 28 February, 23:** ₹ 15.99 Crs.

**Modified Duration of Debt Portfolio:**

4.60 years

**YTM of Debt Portfolio:** 7.46%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	78
Gsec / Debt / MMI / Others	20-100	22

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.27%	-1.67%
Last 6 Months	-1.34%	-1.60%
Last 1 Year	4.42%	3.48%
Last 2 Years	9.55%	8.61%
Last 3 Years	14.77%	14.03%
Since Inception	9.10%	9.42%

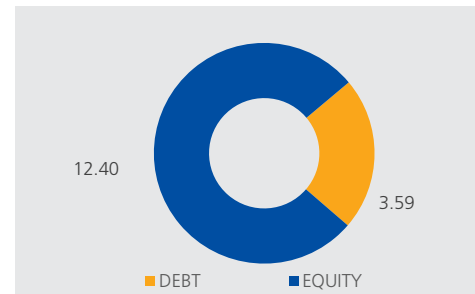
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

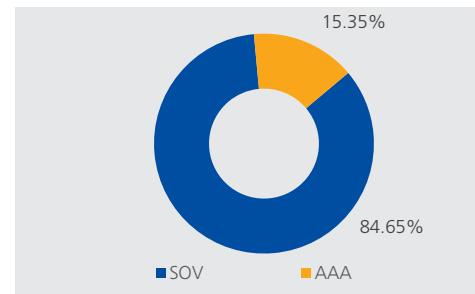
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	0.63%
7.65% IRFC NCD 30-12-2032 SR 167	0.62%
<b>Bonds/Debentures Total</b>	<b>1.25%</b>
6.79% GOI CG 15-05-2027	5.36%
7.17% GOI 08-01-2028	3.03%
5.63% GOI CG 12-04-2026	1.96%
7.38% GOI CG 20-06-2027	1.90%
7.26% GOI CG 06-02-2033	1.87%
5.74% GOI 15.11.2026	1.68%
7.26% GOI CG 22-08-2032	1.56%
7.54% GOI 23.05.2036	0.52%
7.40% GOI CG 19-09-2062	0.49%
7.36% GOI CG 12-09-2052	0.48%
<b>Gilts Total</b>	<b>18.85%</b>
RELIANCE INDUSTRIES LTD.	7.29%
HDFC BANK LTD.FV-2	6.81%
ICICI BANK LTD.FV-2	6.24%
INFOSYS LIMITED	5.92%
HDFC LTD FV 2	4.26%
ITC - FV 1	3.88%
TATA CONSULTANCY SERVICES LTD.	3.40%
LARSEN&TUBRO	2.72%
STATE BANK OF INDIAFV-1	2.60%
KOTAK MAHINDRA BANK LIMITED_FV5	2.54%
HINDUSTAN LEVER LTD.	2.42%
BHARTI AIRTEL LIMITED	2.31%
AXIS BANK LIMITEDFV-2	2.30%
MAHINDRA & MAHINDRA LTD.-FV5	1.89%
MARUTI UDYOG LTD.	1.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
BAJAJ FINANCE LIMITED	1.67%
TATA MOTORS LTD.FV-2	1.28%
POWER GRID CORP OF INDIA LTD	1.22%
NTPC LIMITED	1.05%
ULTRATECH CEMCO LTD	1.02%
TITAN COMPANY LIMITED	1.00%
ASIAN PAINTS LIMITEDFV-1	0.98%
INDUSIND BANK LIMITED	0.97%
BAJAJ FINSERV LIMITED	0.94%
TATA IRON & STEEL COMPANY LTD	0.77%
HINDALCO INDUSTRIES LTD FV RE 1	0.76%
CIPLA LTD.	0.69%
WIPRO	0.58%
TATA CONSUMER PRODUCTS LIMITED	0.57%
NESTLE INDIA LIMITED	0.55%
SBI LIFE INSURANCE COMPANY LIMITED	0.54%
HCL TECHNOLOGIES LIMITED	0.54%
DR. REDDY LABORATORIES	0.54%
UPL LIMITED	0.53%
BRITANNIA INDUSTRIES LTD	0.53%
COAL INDIA LIMITED	0.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.49%
BAJAJ AUTO LTD	0.40%
TECH MAHINDRA LIMITEDFV-5	0.35%
DIVIS LABORATORIES LIMITED	0.34%
HERO MOTOCORP LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.24%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
<b>Equity Total</b>	<b>77.55%</b>
<b>Money Market Total</b>	<b>2.17%</b>
<b>Current Assets</b>	<b>0.18%</b>
<b>Total</b>	<b>100.00%</b>

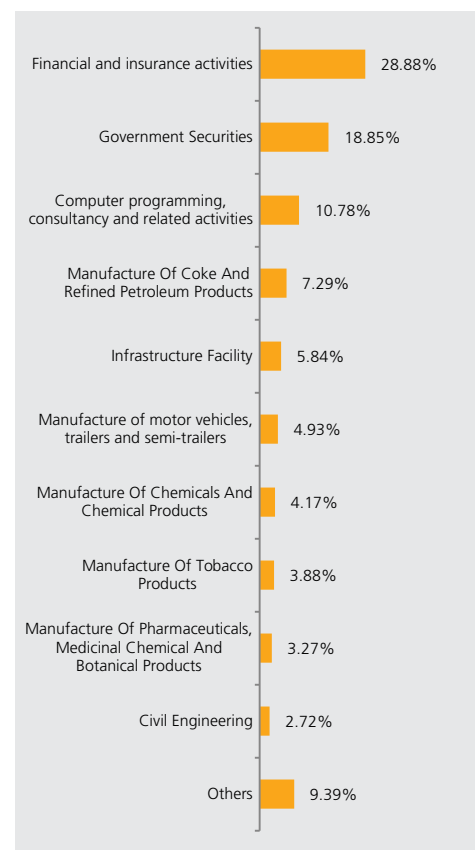
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹33.0263

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

**AUM as on 28 February, 23:** ₹ 0.98 Crs.

**Modified Duration of Debt Portfolio:**

4.56 years

**YTM of Debt Portfolio:** 7.43%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.18%	-1.67%
Last 6 Months	-1.32%	-1.60%
Last 1 Year	3.76%	3.48%
Last 2 Years	9.08%	8.61%
Last 3 Years	14.49%	14.03%
Since Inception	9.52%	9.41%

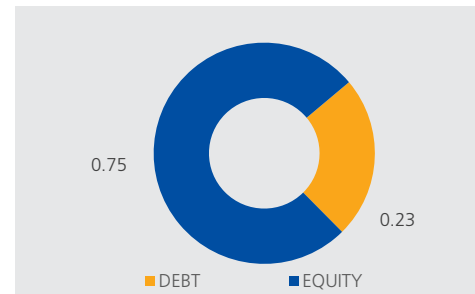
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

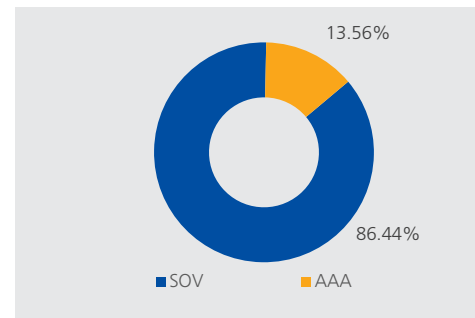
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	5.00%
7.38% GOI CG 20-06-2027	3.17%
5.74% GOI 15.11.2026	3.00%
7.17% GOI 08-01-2028	2.43%
5.63% GOI CG 12-04-2026	1.75%
7.26% GOI CG 06-02-2033	1.62%
7.26% GOI CG 22-08-2032	1.52%
7.54% GOI 23.05.2036	0.62%
7.40% GOI CG 19-09-2062	0.51%
7.36% GOI CG 12-09-2052	0.51%
<b>Gilts Total</b>	<b>20.13%</b>
RELIANCE INDUSTRIES LTD.	7.28%
HDFC BANK LTD.FV-2	6.65%
ICICI BANK LTD.FV-2	6.05%
INFOSYS LIMITED	5.86%
HDFC LTD FV 2	4.38%
ITC - FV 1	4.00%
TATA CONSULTANCY SERVICES LTD.	3.29%
LARSEN&TUBRO	2.61%
KOTAK MAHINDRA BANK LIMITED_FV5	2.48%
STATE BANK OF INDIAFV-1	2.48%
AXIS BANK LIMITEDFV-2	2.36%
HINDUSTAN LEVER LTD.	2.34%
BHARTI AIRTEL LIMITED	2.25%
MAHINDRA & MAHINDRA LTD.-FV5	1.83%
MARUTI UDYOG LTD.	1.68%
BAJAJ FINANCE LIMITED	1.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.54%
NTPC LIMITED	1.17%
POWER GRID CORP OF INDIA LTD	1.14%
TATA MOTORS LTD.FV-2	1.10%
TITAN COMPANY LIMITED	0.97%
ULTRATECH CEMCO LTD	0.97%
ASIAN PAINTS LIMITEDFV-1	0.96%
INDUSIND BANK LIMITED	0.95%
BAJAJ FINSERV LIMITED	0.86%
DR. REDDY LABORATORIES	0.84%
TATA IRON & STEEL COMPANY LTD	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.75%
WIPRO	0.73%
CIPLA LTD.	0.66%
NESTLE INDIA LIMITED	0.57%
TATA CONSUMER PRODUCTS LIMITED	0.56%
HCL TECHNOLOGIES LIMITED	0.54%
SBI LIFE INSURANCE COMPANY LIMITED	0.51%
BRITANNIA INDUSTRIES LTD	0.50%
UPL LIMITED	0.48%
COAL INDIA LIMITED	0.48%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.47%
BAJAJ AUTO LTD	0.37%
TECH MAHINDRA LIMITEDFV-5	0.34%
DIVIS LABORATORIES LIMITED	0.32%
HERO MOTOCORP LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.26%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.14%
<b>Equity Total</b>	<b>76.31%</b>
<b>Money Market Total</b>	<b>3.16%</b>
<b>Current Assets</b>	<b>0.40%</b>
<b>Total</b>	<b>100.00%</b>

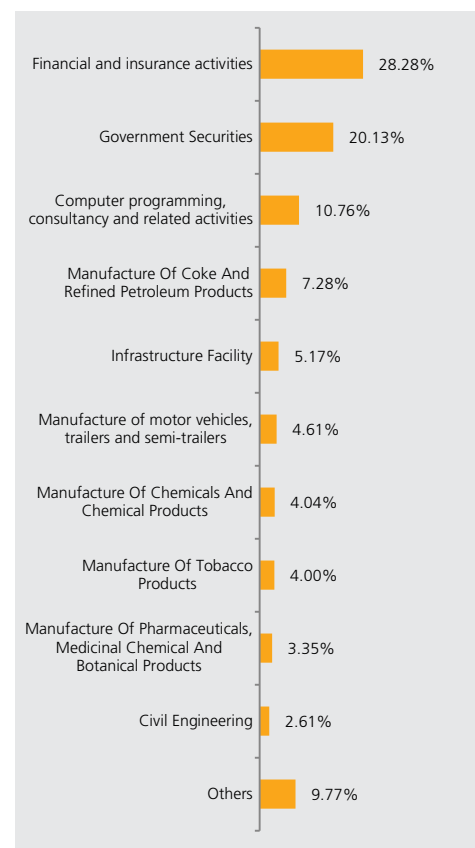
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 32.3408

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

**AUM as on 28 February, 23:** ₹ 1.43 Crs.

**Modified Duration of Debt Portfolio:** 4.55 years

**YTM of Debt Portfolio:** 7.42%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	79
Gsec / Debt / MMI / Others	20-100	21

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.25%	-1.67%
Last 6 Months	-1.35%	-1.60%
Last 1 Year	3.82%	3.48%
Last 2 Years	9.17%	8.61%
Last 3 Years	14.41%	14.03%
Since Inception	8.13%	8.54%

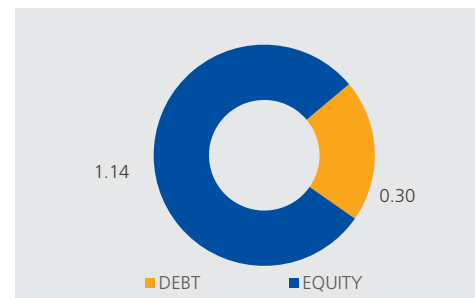
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

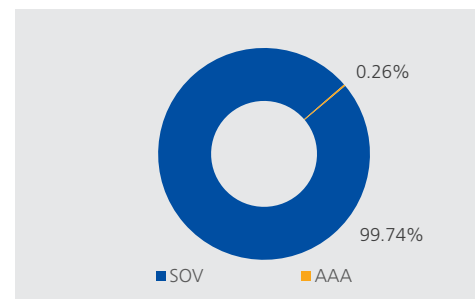
## Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	5.08%
5.74% GOI 15.11.2026	4.88%
7.17% GOI 08-01-2028	2.62%
5.63% GOI CG 12-04-2026	1.86%
7.26% GOI CG 06-02-2033	1.65%
7.26% GOI CG 22-08-2032	1.58%
6.79% GOI CG 15-05-2027	1.36%
7.54% GOI 23.05.2036	0.56%
7.40% GOI CG 19-09-2062	0.56%
7.36% GOI CG 12-09-2052	0.55%
<b>Gilts Total</b>	<b>20.70%</b>
RELIANCE INDUSTRIES LTD.	7.77%
HDFC BANK LTD.FV-2	6.98%
INFOSYS LIMITED	6.26%
ICICI BANK LTD.FV-2	5.86%
HDFC LTD FV 2	4.31%
ITC - FV 1	3.94%
TATA CONSULTANCY SERVICES LTD.	3.53%
LARSEN&TUBRO	2.79%
KOTAK MAHINDRA BANK LIMITED_FV5	2.64%
STATE BANK OF INDIAFV-1	2.64%
HINDUSTAN LEVER LTD.	2.50%
BHARTI AIRTEL LIMITED	2.41%
AXIS BANK LIMITEDFV-2	2.33%
MAHINDRA & MAHINDRA LTD.-FV5	1.96%
MARUTI UDYOG LTD.	1.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.71%
BAJAJ FINANCE LIMITED	1.70%
TATA MOTORS LTD.FV-2	1.21%
POWER GRID CORP OF INDIA LTD	1.21%
NTPC LIMITED	1.06%
TITAN COMPANY LIMITED	1.04%
ASIAN PAINTS LIMITEDFV-1	1.03%
INDUSIND BANK LIMITED	1.01%
ULTRATECH CEMCO LTD	1.01%
BAJAJ FINSERV LIMITED	0.91%
TATA IRON & STEEL COMPANY LTD	0.81%
HINDALCO INDUSTRIES LTD FV RE 1	0.80%
CIPLA LTD.	0.71%
HCL TECHNOLOGIES LIMITED	0.59%
TATA CONSUMER PRODUCTS LIMITED	0.59%
WIPRO	0.57%
DR. REDDY LABORATORIES	0.54%
SBI LIFE INSURANCE COMPANY LIMITED	0.54%
UPL LIMITED	0.53%
NESTLE INDIA LIMITED	0.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.51%
COAL INDIA LIMITED	0.50%
BRITANNIA INDUSTRIES LTD	0.50%
BAJAJ AUTO LTD	0.38%
TECH MAHINDRA LIMITEDFV-5	0.37%
DIVIS LABORATORIES LIMITED	0.35%
HERO MOTOCORP LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.28%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.13%
<b>Equity Total</b>	<b>79.18%</b>
<b>Money Market Total</b>	<b>0.05%</b>
<b>Current Assets</b>	<b>0.06%</b>
<b>Total</b>	<b>100.00%</b>

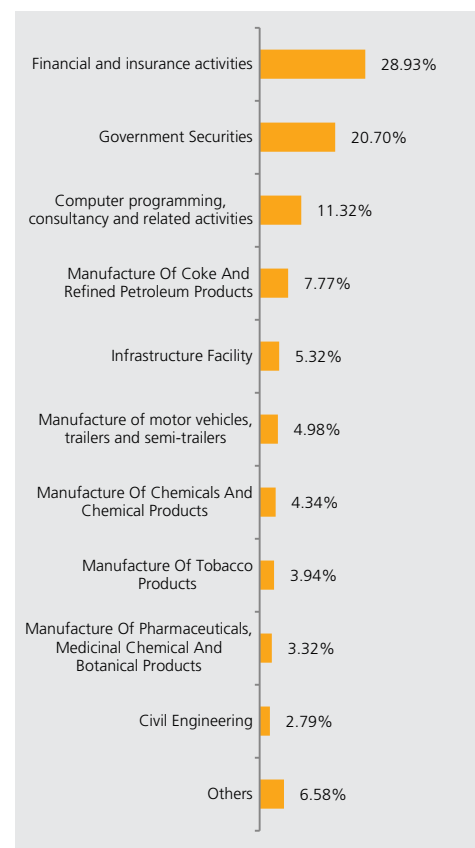
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 39.2746

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

**AUM as on 28 February, 23:** ₹ 19.51 Crs.

**Modified Duration of Debt Portfolio:**

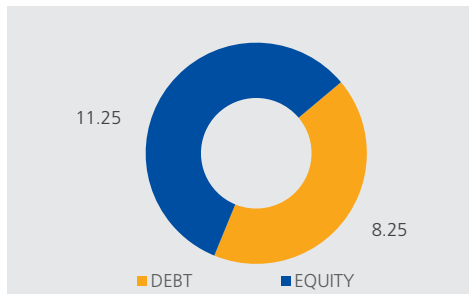
4.71 years

**YTM of Debt Portfolio:** 7.46%

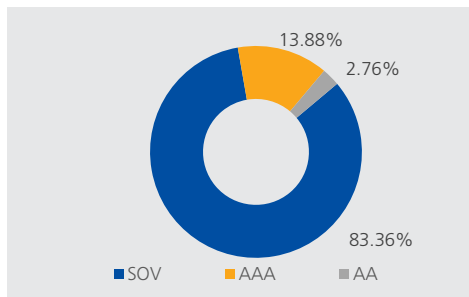
## Portfolio

Name of Instrument	% to AUM
7.65% IRFC NCD 30-12-2032 SR 167	1.53%
6.75% PCHFL NCD 26-09-2031	1.16%
9.05% HDFC NCD 20-11-2023 U-004	1.03%
<b>Bonds/Debentures Total</b>	<b>3.73%</b>
6.79% GOI CG 15-05-2027	6.14%
7.17% GOI 08-01-2028	5.96%
7.38% GOI CG 20-06-2027	5.51%
5.74% GOI 15.11.2026	4.47%
5.63% GOI CG 12-04-2026	3.57%
7.26% GOI CG 06-02-2033	3.55%
7.26% GOI CG 22-08-2032	2.99%
7.54% GOI 23.05.2036	1.04%
7.36% GOI CG 12-09-2052	0.95%
7.40% GOI CG 19-09-2062	0.93%
7.41% GOI CG 19-12-2036	1.25%
<b>Gilts Total</b>	<b>35.11%</b>
RELIANCE INDUSTRIES LTD.	5.59%
HDFC BANK LTD.FV-2	5.13%
ICICI BANK LTD.FV-2	4.61%
INFOSYS LIMITED	4.47%
HDFC LTD FV 2	3.31%
ITC - FV 1	3.08%
TATA CONSULTANCY SERVICES LTD.	2.53%
LARSEN&TUBRO	2.01%
STATE BANK OF INDIAFV-1	1.87%
KOTAK MAHINDRA BANK LIMITED_FV5	1.87%
AXIS BANK LIMITEDFV-2	1.81%
HINDUSTAN LEVER LTD.	1.81%
BHARTI AIRTEL LIMITED	1.73%
MAHINDRA & MAHINDRA LTD.-FV5	1.41%
MARUTI UDYOG LTD.	1.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.26%
BAJAJ FINANCE LIMITED	1.22%
TATA MOTORS LTD.FV-2	0.89%
NTPC LIMITED	0.81%
ULTRATECH CEMCO LTD	0.76%
INDUSIND BANK LIMITED	0.76%
TITAN COMPANY LIMITED	0.75%
ASIAN PAINTS LIMITEDFV-1	0.74%
POWER GRID CORP OF INDIA LTD	0.66%
BAJAJ FINSERV LIMITED	0.59%
TATA IRON & STEEL COMPANY LTD	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.57%
CIPLA LTD.	0.52%
HCL TECHNOLOGIES LIMITED	0.47%
SBI LIFE INSURANCE COMPANY LIMITED	0.41%
DR. REDDY LABORATORIES	0.40%
UPL LIMITED	0.39%
COAL INDIA LIMITED	0.39%
BRITANNIA INDUSTRIES LTD	0.37%
WIPRO	0.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.32%
BAJAJ AUTO LTD	0.30%
TECH MAHINDRA LIMITEDFV-5	0.26%
DIVIS LABORATORIES LIMITED	0.25%
HERO MOTOCORP LIMITED	0.24%
TATA CONSUMER PRODUCTS LIMITED	0.24%
GRASIM INDUSTRIES LTD.	0.21%
NESTLE INDIA LIMITED	0.21%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.08%
<b>Equity Total</b>	<b>57.69%</b>
<b>Money Market Total</b>	<b>3.28%</b>
<b>Current Assets</b>	<b>0.19%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

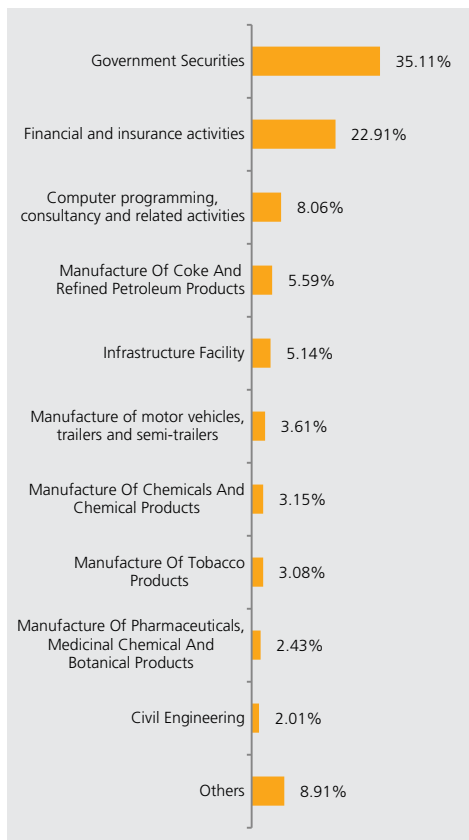
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.94%	-1.18%
Last 6 Months	-0.60%	-0.58%
Last 1 Year	3.44%	3.49%
Last 2 Years	7.57%	7.68%
Last 3 Years	11.56%	12.09%
Since Inception	8.92%	9.68%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 29.2136

**Inception Date:** 21<sup>st</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

**AUM as on 28 February, 23:** ₹ 0.98 Crs.

**Modified Duration of Debt Portfolio:**

4.58 years

**YTM of Debt Portfolio:** 7.43%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.02%	-1.18%
Last 6 Months	-0.44%	-0.58%
Last 1 Year	3.37%	3.49%
Last 2 Years	6.84%	7.68%
Last 3 Years	10.88%	12.09%
Since Inception	8.52%	9.32%

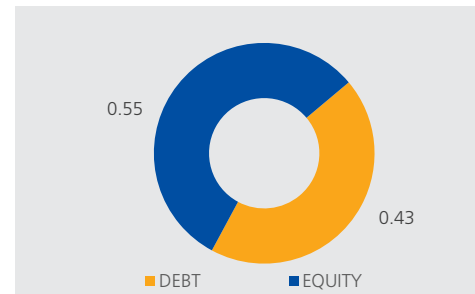
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

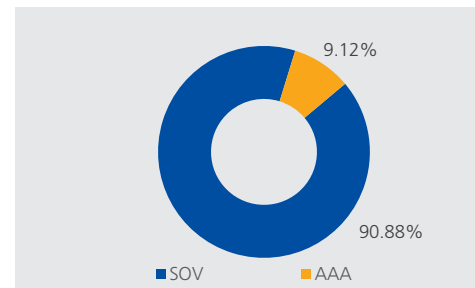
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	10.91%
7.38% GOI CG 20-06-2027	7.70%
7.17% GOI 08-01-2028	4.72%
5.63% GOI CG 12-04-2026	3.48%
5.74% GOI 15.11.2026	3.17%
7.26% GOI CG 06-02-2033	3.11%
7.26% GOI CG 22-08-2032	3.01%
7.54% GOI 23.05.2036	1.12%
7.40% GOI CG 19-09-2062	1.01%
7.36% GOI CG 12-09-2052	1.01%
<b>Gilts Total</b>	<b>39.25%</b>
RELIANCE INDUSTRIES LTD.	5.43%
HDFC BANK LTD.FV-2	4.89%
ICICI BANK LTD.FV-2	4.51%
INFOSYS LIMITED	4.38%
HDFC LTD FV 2	3.26%
ITC - FV 1	2.99%
TATA CONSULTANCY SERVICES LTD.	2.46%
LARSEN&TUBRO	1.95%
KOTAK MAHINDRA BANK LIMITED_FV5	1.84%
STATE BANK OF INDIAFV-1	1.84%
AXIS BANK LIMITEDFV-2	1.77%
HINDUSTAN LEVER LTD.	1.75%
BHARTI AIRTEL LIMITED	1.68%
MAHINDRA & MAHINDRA LTD.-FV5	1.38%
MARUTI UDYOG LTD.	1.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.19%
BAJAJ FINANCE LIMITED	1.18%
TATA MOTORS LTD.FV-2	0.82%
NTPC LIMITED	0.75%
ULTRATECH CEMCO LTD	0.74%
TITAN COMPANY LIMITED	0.72%
ASIAN PAINTS LIMITEDFV-1	0.72%
INDUSIND BANK LIMITED	0.68%
POWER GRID CORP OF INDIA LTD	0.61%
TATA IRON & STEEL COMPANY LTD	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.56%
BAJAJ FINSERV LIMITED	0.54%
CIPLA LTD.	0.50%
DR. REDDY LABORATORIES	0.39%
HCL TECHNOLOGIES LIMITED	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.38%
BRITANNIA INDUSTRIES LTD	0.36%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
COAL INDIA LIMITED	0.35%
UPL LIMITED	0.35%
WIPRO	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
EICHER MOTORS LIMITED	0.28%
BAJAJ AUTO LTD	0.26%
TECH MAHINDRA LIMITEDFV-5	0.26%
DIVIS LABORATORIES LIMITED	0.23%
TATA CONSUMER PRODUCTS LIMITED	0.23%
HERO MOTOCORP LIMITED	0.20%
NESTLE INDIA LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.16%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
BHARAT PETROLEUM CORP. LTD.	0.04%
<b>Equity Total</b>	<b>56.02%</b>
<b>Money Market Total</b>	<b>3.94%</b>
<b>Current Assets</b>	<b>0.79%</b>
<b>Total</b>	<b>100.00%</b>

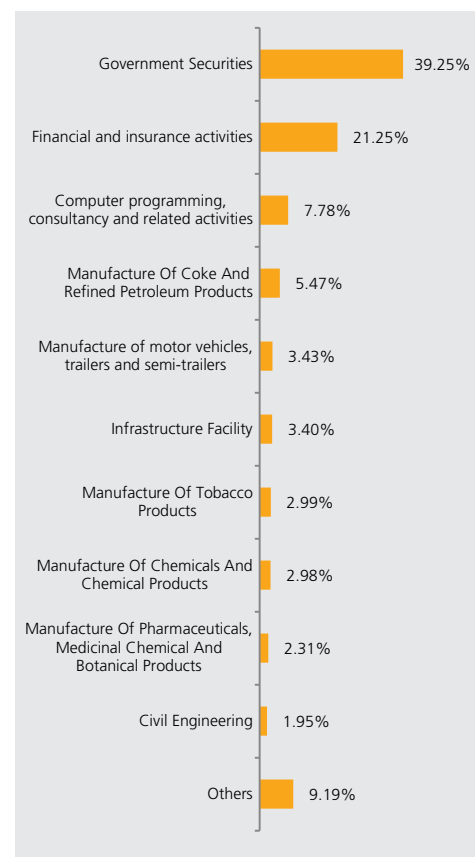
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 38.4896

**Inception Date:** 01<sup>st</sup> March 2007

**Benchmark:** CRISIL Composite Bond Fund

Index: 50%; Sensex 50: 50%

**AUM as on 28 February, 23:** ₹ 7.61 Crs.

**Modified Duration of Debt Portfolio:**

4.62 years

**YTM of Debt Portfolio:** 7.45%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.83%	-0.94%
Last 6 Months	-0.23%	-0.08%
Last 1 Year	3.22%	3.46%
Last 2 Years	6.56%	7.18%
Last 3 Years	10.22%	11.05%
Since Inception	8.78%	9.49%

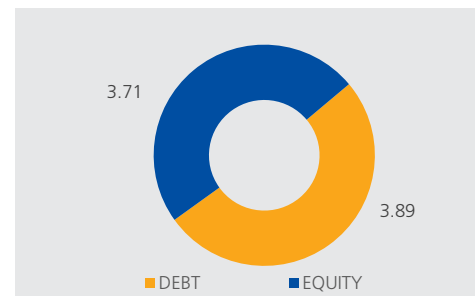
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

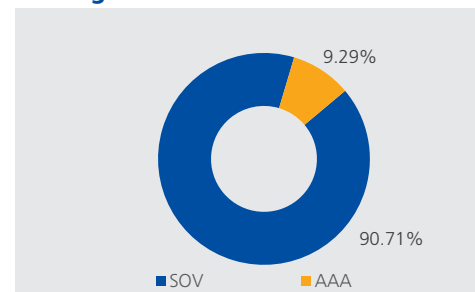
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	1.32%
7.65% IRFC NCD 30-12-2032 SR 167	1.31%
<b>Bonds/Debentures Total</b>	<b>2.63%</b>
7.38% GOI CG 20-06-2027	8.62%
7.17% GOI 08-01-2028	7.48%
6.79% GOI CG 15-05-2027	6.92%
5.74% GOI 15.11.2026	5.85%
7.26% GOI CG 06-02-2033	4.52%
5.63% GOI CG 12-04-2026	4.52%
7.26% GOI CG 22-08-2032	3.77%
7.54% GOI 23.05.2036	1.31%
7.36% GOI CG 12-09-2052	1.20%
7.40% GOI CG 19-09-2062	1.18%
<b>Gilts Total</b>	<b>45.36%</b>
RELIANCE INDUSTRIES LTD.	4.80%
HDFC BANK LTD.FV-2	4.35%
ICICI BANK LTD.FV-2	3.91%
INFOSYS LIMITED	3.80%
HDFC LTD FV 2	2.79%
ITC - FV 1	2.40%
TATA CONSULTANCY SERVICES LTD.	2.15%
LARSEN&TUBRO	1.72%
STATE BANK OF INDIAFV-1	1.59%
KOTAK MAHINDRA BANK LIMITED_FV5	1.56%
HINDUSTAN LEVER LTD.	1.53%
BHARTI AIRTEL LIMITED	1.47%
AXIS BANK LIMITEDFV-2	1.42%
MAHINDRA & MAHINDRA LTD.-FV5	1.20%
MARUTI UDYOG LTD.	1.11%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.08%
BAJAJ FINANCE LIMITED	1.03%
TATA MOTORS LTD.FV-2	0.78%
NTPC LIMITED	0.77%
ULTRATECH CEMCO LTD	0.66%
INDUSIND BANK LIMITED	0.64%
ASIAN PAINTS LIMITEDFV-1	0.63%
TITAN COMPANY LIMITED	0.62%
POWER GRID CORP OF INDIA LTD	0.57%
BAJAJ FINSERV LIMITED	0.50%
TATA IRON & STEEL COMPANY LTD	0.48%
CIPLA LTD.	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
HCL TECHNOLOGIES LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
UPL LIMITED	0.34%
DR. REDDY LABORATORIES	0.33%
COAL INDIA LIMITED	0.33%
BRITANNIA INDUSTRIES LTD	0.32%
WIPRO	0.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.28%
BAJAJ AUTO LTD	0.26%
TECH MAHINDRA LIMITEDFV-5	0.22%
DIVIS LABORATORIES LIMITED	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.21%
HERO MOTOCORP LIMITED	0.20%
NESTLE INDIA LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.11%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
<b>Equity Total</b>	<b>48.82%</b>
<b>Money Market Total</b>	<b>2.01%</b>
<b>Current Assets</b>	<b>1.18%</b>
<b>Total</b>	<b>100.00%</b>

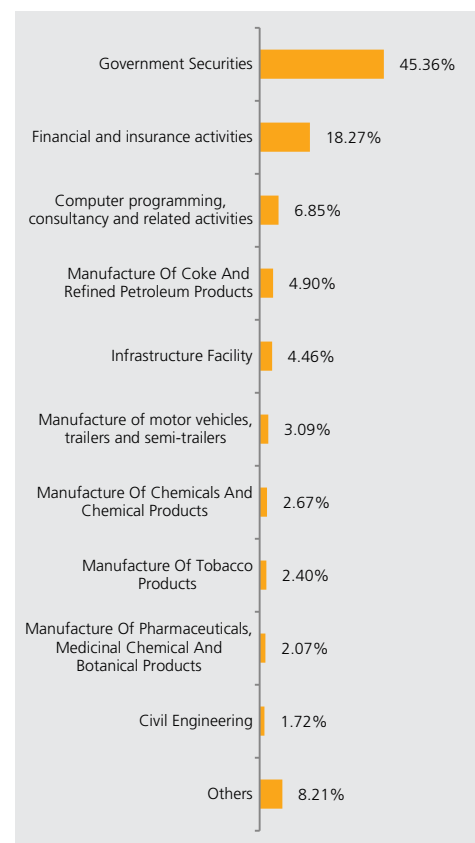
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 29.1128

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

**AUM as on 28 February, 23:** ₹ 0.61 Crs.

**Modified Duration of Debt Portfolio:** 4.65 years

**YTM of Debt Portfolio:** 7.43%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.79%	-0.94%
Last 6 Months	-0.04%	-0.08%
Last 1 Year	3.34%	3.46%
Last 2 Years	6.38%	7.18%
Last 3 Years	9.83%	11.05%
Since Inception	8.47%	8.99%

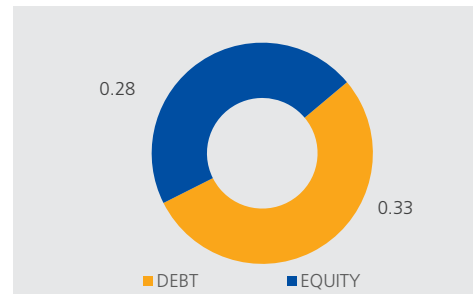
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

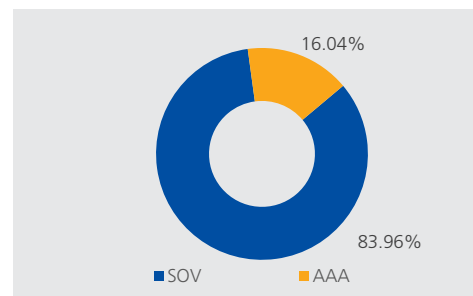
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	15.13%
7.17% GOI 08-01-2028	5.87%
5.74% GOI 15.11.2026	5.30%
5.63% GOI CG 12-04-2026	4.23%
7.26% GOI CG 06-02-2033	3.91%
7.26% GOI CG 22-08-2032	3.74%
7.38% GOI CG 20-06-2027	2.47%
7.54% GOI 23.05.2036	1.32%
7.36% GOI CG 12-09-2052	1.31%
7.40% GOI CG 19-09-2062	1.15%
<b>Gilts Total</b>	<b>44.42%</b>
RELIANCE INDUSTRIES LTD.	4.44%
HDFC BANK LTD.FV-2	4.01%
ICICI BANK LTD.FV-2	3.77%
INFOSYS LIMITED	3.65%
HDFC LTD FV 2	2.71%
ITC - FV 1	2.44%
TATA CONSULTANCY SERVICES LTD.	1.96%
LARSEN&TUBRO	1.60%
STATE BANK OF INDIAFV-1	1.53%
KOTAK MAHINDRA BANK LIMITED_FV5	1.51%
AXIS BANK LIMITEDFV-2	1.45%
HINDUSTAN LEVER LTD.	1.42%
BHARTI AIRTEL LIMITED	1.38%
MAHINDRA & MAHINDRA LTD.-FV5	1.13%
BAJAJ FINANCE LIMITED	1.01%
MARUTI UDYOG LTD.	0.99%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96%
TATA MOTORS LTD.FV-2	0.69%
NTPC LIMITED	0.63%
ULTRATECH CEMCO LTD	0.60%
ASIAN PAINTS LIMITEDFV-1	0.56%
INDUSIND BANK LIMITED	0.55%
POWER GRID CORP OF INDIA LTD	0.50%
TATA IRON & STEEL COMPANY LTD	0.47%
TITAN COMPANY LIMITED	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.47%
BAJAJ FINSERV LIMITED	0.44%
JSW STEEL LIMITED	0.44%
CIPLA LTD.	0.42%
BRITANNIA INDUSTRIES LTD	0.37%
DR. REDDY LABORATORIES	0.36%
HCL TECHNOLOGIES LIMITED	0.32%
NESTLE INDIA LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
COAL INDIA LIMITED	0.29%
UPL LIMITED	0.25%
WIPRO	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
BAJAJ AUTO LTD	0.24%
TECH MAHINDRA LIMITEDFV-5	0.22%
TATA CONSUMER PRODUCTS LIMITED	0.19%
DIVIS LABORATORIES LIMITED	0.19%
BHARAT PETROLEUM CORP. LTD.	0.17%
HERO MOTOCORP LIMITED	0.16%
GRASIM INDUSTRIES LTD.	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
<b>Equity Total</b>	<b>46.31%</b>
<b>Money Market Total</b>	<b>8.49%</b>
<b>Current Assets</b>	<b>0.79%</b>
<b>Total</b>	<b>100.00%</b>

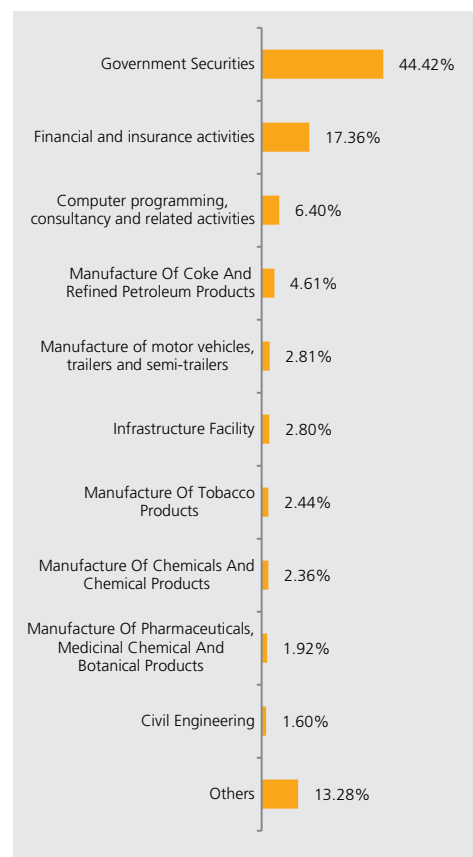
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity)

&amp; Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 31.0122

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund

Index: 50%; Sensex 50: 50%

**AUM as on 28 February, 23:** ₹ 1.34 Crs.

**Modified Duration of Debt Portfolio:**

4.59 years

**YTM of Debt Portfolio:** 7.43%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.81%	-0.94%
Last 6 Months	-0.07%	-0.08%
Last 1 Year	3.43%	3.46%
Last 2 Years	6.50%	7.18%
Last 3 Years	9.77%	11.05%
Since Inception	7.83%	8.59%

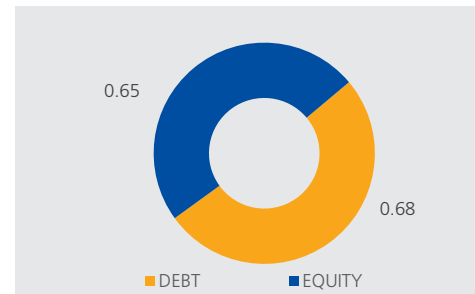
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

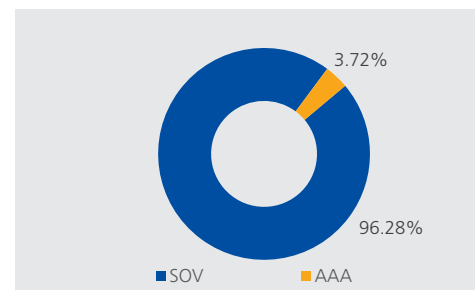
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	17.92%
7.38% GOI CG 20-06-2027	8.37%
7.26% GOI CG 06-02-2033	4.66%
5.63% GOI CG 12-04-2026	4.49%
7.17% GOI 08-01-2028	3.93%
7.26% GOI CG 22-08-2032	3.84%
5.74% GOI 15.11.2026	2.76%
7.54% GOI 23.05.2036	1.35%
7.36% GOI CG 12-09-2052	1.26%
7.40% GOI CG 19-09-2062	1.19%
<b>Gilts Total</b>	<b>49.79%</b>
RELIANCE INDUSTRIES LTD.	4.80%
HDFC BANK LTD.FV-2	4.30%
ICICI BANK LTD.FV-2	4.02%
INFOSYS LIMITED	3.90%
HDFC LTD FV 2	2.83%
ITC - FV 1	2.45%
TATA CONSULTANCY SERVICES LTD.	2.18%
LARSEN&TUBRO	1.74%
STATE BANK OF INDIAFV-1	1.59%
KOTAK MAHINDRA BANK LIMITED_FV5	1.59%
HINDUSTAN LEVER LTD.	1.55%
BHARTI AIRTEL LIMITED	1.48%
AXIS BANK LIMITEDFV-2	1.45%
MAHINDRA & MAHINDRA LTD.-FV5	1.22%
MARUTI UDYOG LTD.	1.10%
BAJAJ FINANCE LIMITED	1.05%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.04%
TATA MOTORS LTD.FV-2	0.74%
NTPC LIMITED	0.73%
ASIAN PAINTS LIMITEDFV-1	0.64%
INDUSIND BANK LIMITED	0.62%
ULTRATECH CEMCO LTD	0.60%
TITAN COMPANY LIMITED	0.59%
POWER GRID CORP OF INDIA LTD	0.54%
TATA IRON & STEEL COMPANY LTD	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
BAJAJ FINSERV LIMITED	0.48%
CIPLA LTD.	0.44%
HCL TECHNOLOGIES LIMITED	0.37%
DR. REDDY LABORATORIES	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.33%
COAL INDIA LIMITED	0.32%
UPL LIMITED	0.32%
WIPRO	0.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
BAJAJ AUTO LTD	0.25%
TECH MAHINDRA LIMITEDFV-5	0.22%
DIVIS LABORATORIES LIMITED	0.21%
HERO MOTOCORP LIMITED	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.15%
NESTLE INDIA LIMITED	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
<b>Equity Total</b>	<b>48.87%</b>
<b>Money Market Total</b>	<b>1.92%</b>
<b>Current Assets</b>	<b>-0.59%</b>
<b>Total</b>	<b>100.00%</b>

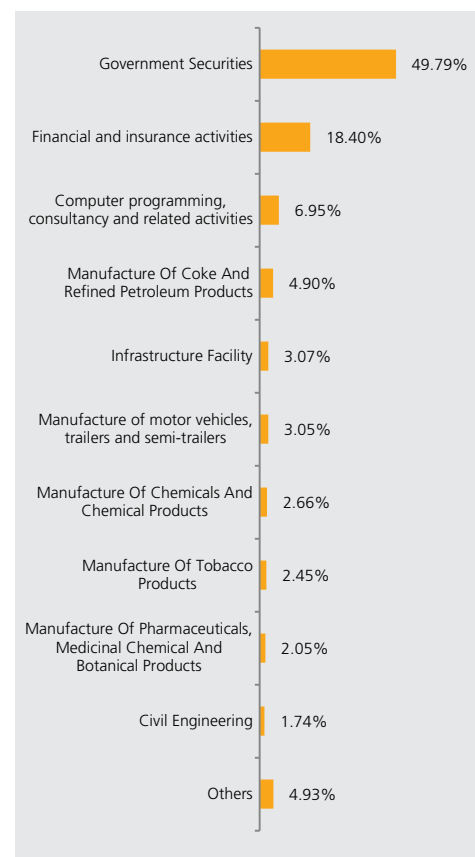
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 28th February 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 47.9502

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 28 February, 23:** ₹ 8.03 Crs.

**Modified Duration of Debt Portfolio:** 4.47 years

**YTM of Debt Portfolio:** 7.49%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	59
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.67%	-0.70%
Last 6 Months	0.04%	0.41%
Last 1 Year	2.65%	3.40%
Last 2 Years	5.47%	6.66%
Last 3 Years	8.52%	9.96%
Since Inception	8.81%	8.09%

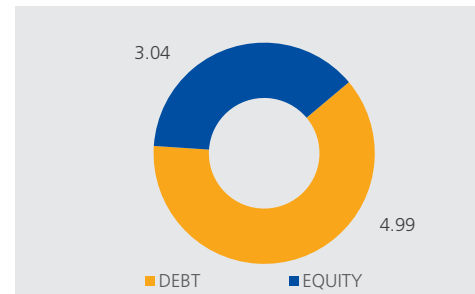
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

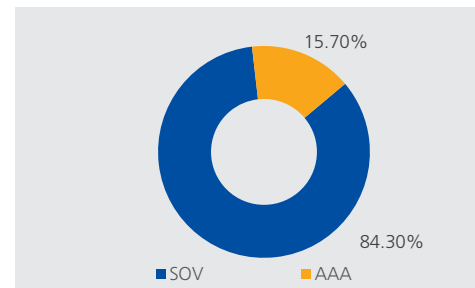
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.02%
7.65% IRFC NCD 30-12-2032 SR 167	2.48%
<b>Bonds/Debentures Total</b>	<b>7.50%</b>
7.38% GOI CG 20-06-2027	11.01%
7.17% GOI 08-01-2028	9.16%
6.79% GOI CG 15-05-2027	6.63%
5.74% GOI 15.11.2026	5.45%
7.26% GOI CG 06-02-2033	5.36%
5.63% GOI CG 12-04-2026	5.26%
7.26% GOI CG 22-08-2032	4.44%
7.54% GOI 23.05.2036	1.55%
7.36% GOI CG 12-09-2052	1.41%
7.40% GOI CG 19-09-2062	1.38%
<b>Gilts Total</b>	<b>51.63%</b>
RELIANCE INDUSTRIES LTD.	3.72%
HDFC BANK LTD.FV-2	3.40%
ICICI BANK LTD.FV-2	3.07%
INFOSYS LIMITED	2.99%
HDFC LTD FV 2	2.18%
ITC - FV 1	2.03%
TATA CONSULTANCY SERVICES LTD.	1.67%
LARSEN&TUBRO	1.34%
STATE BANK OF INDIAFV-1	1.23%
KOTAK MAHINDRA BANK LIMITED_FV5	1.23%
AXIS BANK LIMITEDFV-2	1.20%
HINDUSTAN LEVER LTD.	1.19%
BHARTI AIRTEL LIMITED	1.14%
MAHINDRA & MAHINDRA LTD.-FV5	0.94%
MARUTI UDYOG LTD.	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.84%
BAJAJ FINANCE LIMITED	0.81%
TATA MOTORS LTD.FV-2	0.60%
INDUSIND BANK LIMITED	0.57%
NTPC LIMITED	0.55%
ULTRATECH CEMCO LTD	0.50%
TITAN COMPANY LIMITED	0.50%
ASIAN PAINTS LIMITEDFV-1	0.48%
POWER GRID CORP OF INDIA LTD	0.44%
BAJAJ FINSERV LIMITED	0.39%
TATA IRON & STEEL COMPANY LTD	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.37%
CIPLA LTD.	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
UPL LIMITED	0.26%
COAL INDIA LIMITED	0.26%
BRITANNIA INDUSTRIES LTD	0.24%
WIPRO	0.22%
HCL TECHNOLOGIES LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.17%
BAJAJ AUTO LTD	0.17%
DIVIS LABORATORIES LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
GRASIM INDUSTRIES LTD.	0.15%
NESTLE INDIA LIMITED	0.14%
HERO MOTOCORP LIMITED	0.11%
DR. REDDY LABORATORIES	0.11%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
<b>Equity Total</b>	<b>37.83%</b>
<b>Money Market Total</b>	<b>2.12%</b>
<b>Current Assets</b>	<b>0.92%</b>
<b>Total</b>	<b>100.00%</b>

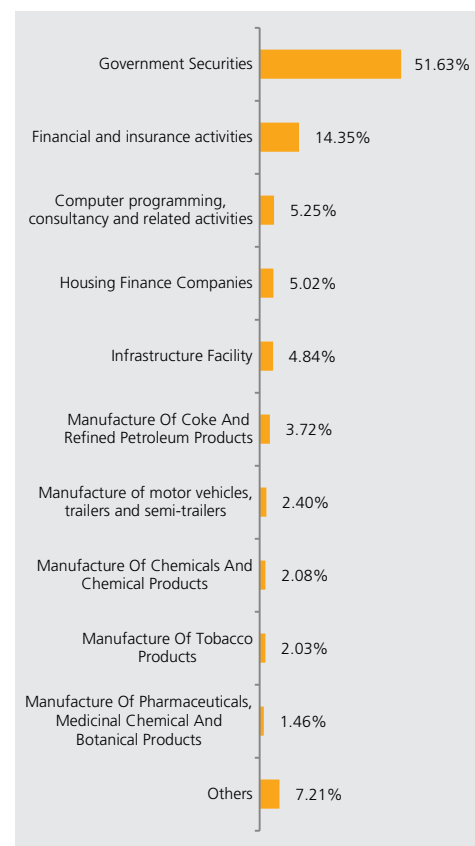
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 28th February 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 29.8495

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 28 February, 23:** ₹ 11.51 Crs.

**Modified Duration of Debt Portfolio:**

4.51 years

**YTM of Debt Portfolio:** 7.47%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	58
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.61%	-0.70%
Last 6 Months	0.33%	0.41%
Last 1 Year	3.16%	3.40%
Last 2 Years	5.94%	6.66%
Last 3 Years	9.02%	9.96%
Since Inception	7.43%	8.28%

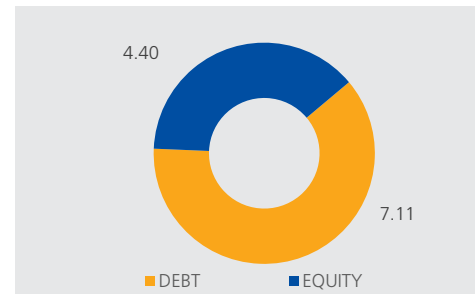
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

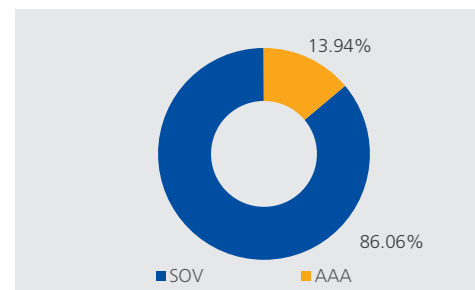
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.50%
7.65% IRFC NCD 30-12-2032 SR 167	1.73%
<b>Bonds/Debentures Total</b>	<b>5.23%</b>
6.79% GOI CG 15-05-2027	9.34%
7.38% GOI CG 20-06-2027	8.75%
7.17% GOI 08-01-2028	8.36%
5.74% GOI 15.11.2026	6.65%
5.63% GOI CG 12-04-2026	5.32%
7.26% GOI CG 06-02-2033	5.27%
7.26% GOI CG 22-08-2032	4.48%
7.54% GOI 23.05.2036	1.55%
7.36% GOI CG 12-09-2052	1.42%
7.40% GOI CG 19-09-2062	1.39%
<b>Gilts Total</b>	<b>52.54%</b>
RELIANCE INDUSTRIES LTD.	3.69%
HDFC BANK LTD.FV-2	3.39%
ICICI BANK LTD.FV-2	3.06%
INFOSYS LIMITED	2.98%
HDFC LTD FV 2	2.20%
ITC - FV 1	2.03%
TATA CONSULTANCY SERVICES LTD.	1.67%
LARSEN&TUBRO	1.34%
STATE BANK OF INDIAFV-1	1.25%
KOTAK MAHINDRA BANK LIMITED_FV5	1.24%
AXIS BANK LIMITEDFV-2	1.20%
HINDUSTAN LEVER LTD.	1.19%
BHARTI AIRTEL LIMITED	1.14%
MAHINDRA & MAHINDRA LTD.-FV5	0.93%
MARUTI UDYOG LTD.	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
BAJAJ FINANCE LIMITED	0.81%
TATA MOTORS LTD.FV-2	0.61%
NTPC LIMITED	0.58%
ULTRATECH CEMCO LTD	0.51%
INDUSIND BANK LIMITED	0.50%
ASIAN PAINTS LIMITEDFV-1	0.48%
TITAN COMPANY LIMITED	0.47%
POWER GRID CORP OF INDIA LTD	0.44%
BAJAJ FINSERV LIMITED	0.39%
TATA IRON & STEEL COMPANY LTD	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
CIIPLA LTD.	0.34%
HCL TECHNOLOGIES LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
DR. REDDY LABORATORIES	0.27%
UPL LIMITED	0.27%
COAL INDIA LIMITED	0.26%
BRITANNIA INDUSTRIES LTD	0.24%
WIPRO	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
BAJAJ AUTO LTD	0.20%
TECH MAHINDRA LIMITEDFV-5	0.17%
DIVIS LABORATORIES LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
HERO MOTOCORP LIMITED	0.15%
NESTLE INDIA LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.13%
BHARAT PETROLEUM CORP. LTD.	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
<b>Equity Total</b>	<b>38.23%</b>
<b>Money Market Total</b>	<b>3.28%</b>
<b>Current Assets</b>	<b>0.72%</b>
<b>Total</b>	<b>100.00%</b>

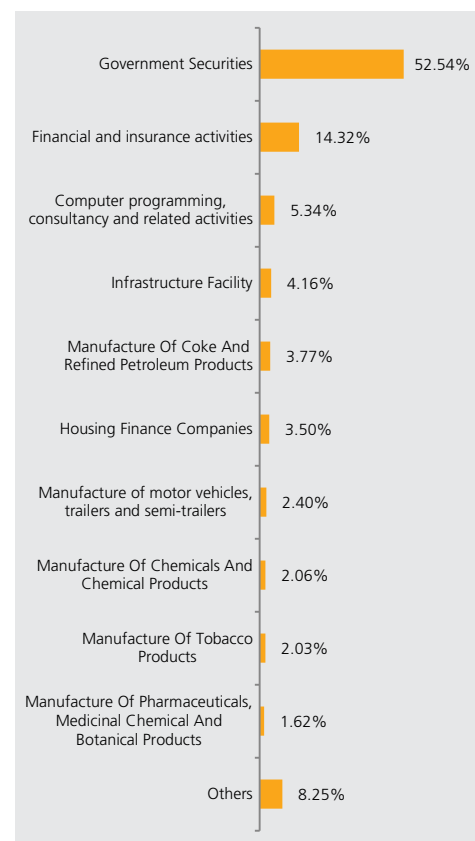
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 28th February 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 38.2039

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 28 February, 23:** ₹ 6.65 Crs.

**Modified Duration of Debt Portfolio:**

4.44 years

**YTM of Debt Portfolio:** 7.48%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	59
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.67%	-0.70%
Last 6 Months	0.04%	0.41%
Last 1 Year	2.58%	3.40%
Last 2 Years	5.50%	6.66%
Last 3 Years	8.61%	9.96%
Since Inception	8.75%	9.31%

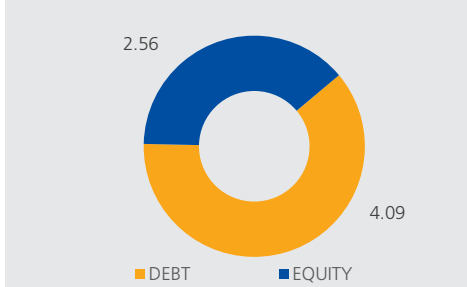
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

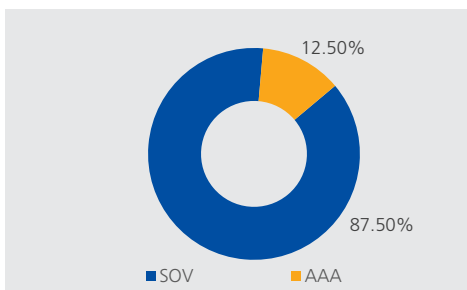
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	4.54%
7.65% IRFC NCD 30-12-2032 SR 167	1.50%
<b>Bonds/Debentures Total</b>	<b>6.04%</b>
7.38% GOI CG 20-06-2027	11.81%
7.17% GOI 08-01-2028	8.95%
5.74% GOI 15.11.2026	7.13%
5.63% GOI CG 12-04-2026	5.47%
7.26% GOI CG 06-02-2033	5.33%
6.79% GOI CG 15-05-2027	5.17%
7.26% GOI CG 22-08-2032	4.53%
7.54% GOI 23.05.2036	1.55%
7.36% GOI CG 12-09-2052	1.45%
7.40% GOI CG 19-09-2062	1.41%
<b>Gilts Total</b>	<b>52.81%</b>
RELIANCE INDUSTRIES LTD.	3.77%
HDFC BANK LTD.FV-2	3.46%
INFOSYS LIMITED	3.12%
ICICI BANK LTD.FV-2	3.10%
HDFC LTD FV 2	2.23%
ITC - FV 1	1.93%
TATA CONSULTANCY SERVICES LTD.	1.69%
LARSEN&TUBRO	1.35%
STATE BANK OF INDIAFV-1	1.31%
KOTAK MAHINDRA BANK LIMITED_FV5	1.25%
HINDUSTAN LEVER LTD.	1.21%
BHARTI AIRTEL LIMITED	1.17%
AXIS BANK LIMITEDFV-2	1.14%
MAHINDRA & MAHINDRA LTD.-FV5	0.98%
MARUTI UDYOG LTD.	0.87%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
BAJAJ FINANCE LIMITED	0.84%
NTPC LIMITED	0.62%
INDUSIND BANK LIMITED	0.53%
ULTRATECH CEMCO LTD	0.51%
TITAN COMPANY LIMITED	0.50%
ASIAN PAINTS LIMITEDFV-1	0.49%
POWER GRID CORP OF INDIA LTD	0.46%
TATA MOTORS LTD.FV-2	0.42%
BAJAJ FINSERV LIMITED	0.41%
TATA IRON & STEEL COMPANY LTD	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
CIPLA LTD.	0.35%
COAL INDIA LIMITED	0.33%
HCL TECHNOLOGIES LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
UPL LIMITED	0.27%
DR. REDDY LABORATORIES	0.27%
BRITANNIA INDUSTRIES LTD	0.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
BAJAJ AUTO LTD	0.21%
TECH MAHINDRA LIMITEDFV-5	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.17%
DIVIS LABORATORIES LIMITED	0.17%
HERO MOTOCORP LIMITED	0.16%
NESTLE INDIA LIMITED	0.14%
GRASIM INDUSTRIES LTD.	0.14%
BHARAT PETROLEUM CORP. LTD.	0.09%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
<b>Equity Total</b>	<b>38.55%</b>
<b>Money Market Total</b>	<b>1.51%</b>
<b>Current Assets</b>	<b>1.10%</b>
<b>Total</b>	<b>100.00%</b>

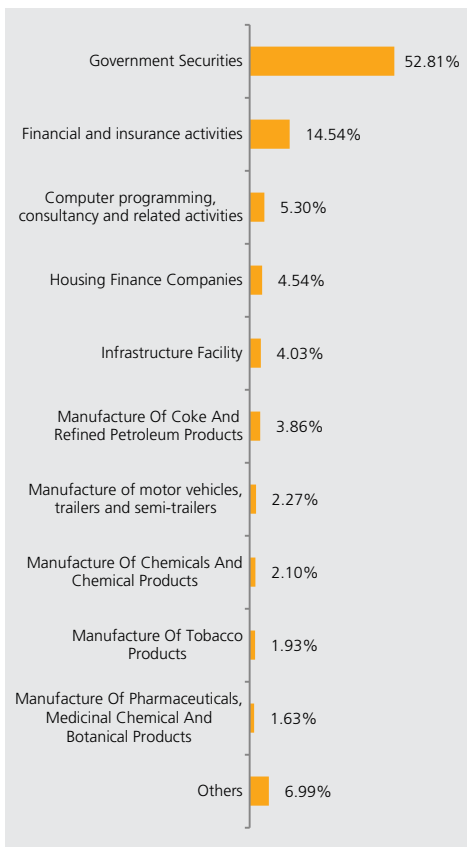
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 28th February 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 27.5403

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 28 February, 23:** ₹ 1.70 Crs.

**Modified Duration of Debt Portfolio:** 4.58 years

**YTM of Debt Portfolio:** 7.43%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	57
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.63%	-0.70%
Last 6 Months	0.37%	0.41%
Last 1 Year	2.86%	3.40%
Last 2 Years	5.71%	6.66%
Last 3 Years	8.59%	9.96%
Since Inception	8.01%	8.79%

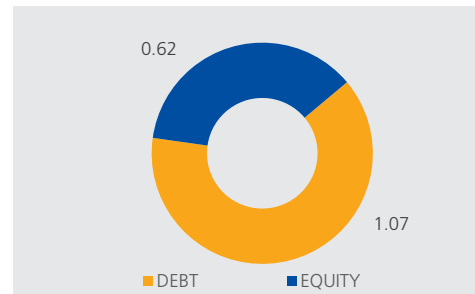
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

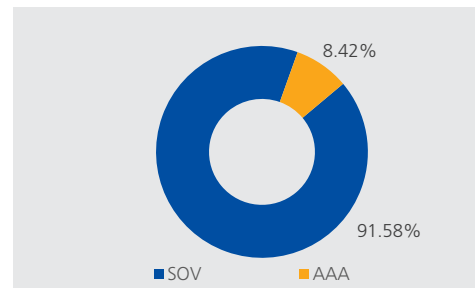
## Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	20.06%
5.74% GOI 15.11.2026	8.03%
7.17% GOI 08-01-2028	7.23%
5.63% GOI CG 12-04-2026	5.16%
7.26% GOI CG 06-02-2033	5.07%
7.26% GOI CG 22-08-2032	4.42%
6.79% GOI CG 15-05-2027	2.82%
7.54% GOI 23.05.2036	1.60%
7.40% GOI CG 19-09-2062	1.41%
7.36% GOI CG 12-09-2052	1.40%
<b>Gilts Total</b>	<b>57.20%</b>
RELIANCE INDUSTRIES LTD.	3.59%
HDFC BANK LTD.FV-2	3.21%
ICICI BANK LTD.FV-2	3.00%
INFOSYS LIMITED	2.91%
HDFC LTD FV 2	2.17%
ITC - FV 1	1.97%
TATA CONSULTANCY SERVICES LTD.	1.58%
LARSEN&TUBRO	1.29%
STATE BANK OF INDIAFV-1	1.22%
KOTAK MAHINDRA BANK LIMITED_FV5	1.22%
AXIS BANK LIMITEDFV-2	1.16%
HINDUSTAN LEVER LTD.	1.16%
BHARTI AIRTEL LIMITED	1.11%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
MARUTI UDYOG LTD.	0.81%
BAJAJ FINANCE LIMITED	0.79%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.77%
TATA MOTORS LTD.FV-2	0.55%
NTPC LIMITED	0.51%
ULTRATECH CEMCO LTD	0.47%
ASIAN PAINTS LIMITEDFV-1	0.47%
INDUSIND BANK LIMITED	0.45%
TITAN COMPANY LIMITED	0.41%
POWER GRID CORP OF INDIA LTD	0.40%
TATA IRON & STEEL COMPANY LTD	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.37%
BAJAJ FINSERV LIMITED	0.35%
BRITANNIA INDUSTRIES LTD	0.34%
CIPLA LTD.	0.33%
HCL TECHNOLOGIES LIMITED	0.26%
DR. REDDY LABORATORIES	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
UPL LIMITED	0.24%
COAL INDIA LIMITED	0.23%
WIPRO	0.20%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
BAJAJ AUTO LTD	0.17%
TECH MAHINDRA LIMITEDFV-5	0.17%
DIVIS LABORATORIES LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.15%
HERO MOTOCORP LIMITED	0.13%
GRASIM INDUSTRIES LTD.	0.11%
NESTLE INDIA LIMITED	0.11%
BHARAT PETROLEUM CORP. LTD.	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.04%
<b>Equity Total</b>	<b>36.66%</b>
<b>Money Market Total</b>	<b>5.26%</b>
<b>Current Assets</b>	<b>0.88%</b>
<b>Total</b>	<b>100.00%</b>

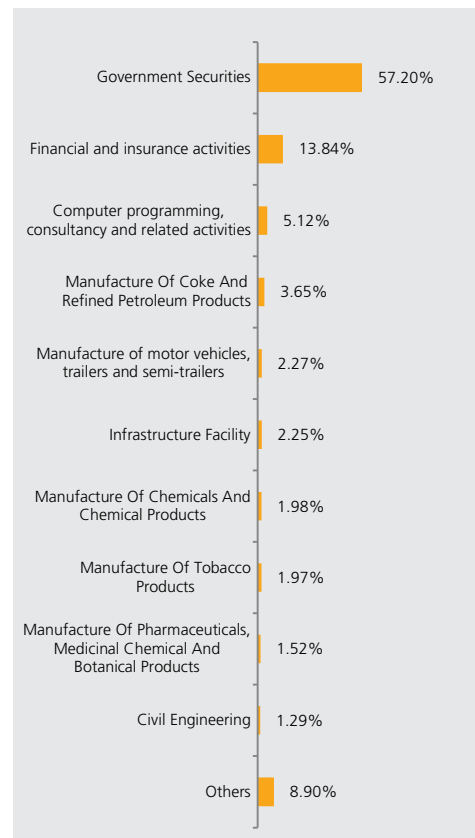
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 28th February 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 40.4067

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Fund  
Index: 80%; Sensex 50: 20%

**AUM as on 28 February, 23:** ₹ 13.12 Crs.

**Modified Duration of Debt Portfolio:**

4.57 years

**YTM of Debt Portfolio:** 7.46%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	77
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.34%	-0.22%
Last 6 Months	0.86%	1.40%
Last 1 Year	2.37%	3.22%
Last 2 Years	4.22%	5.56%
Last 3 Years	6.16%	7.66%
Since Inception	7.52%	8.36%

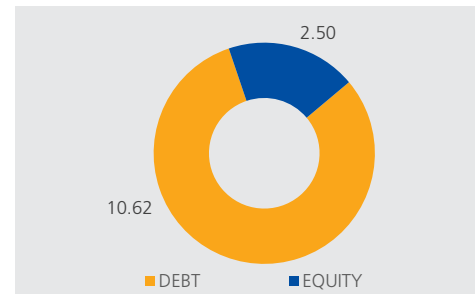
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

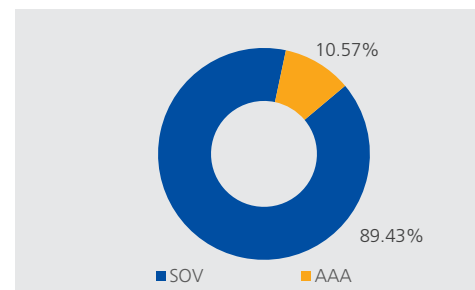
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.07%
7.65% IRFC NCD 30-12-2032 SR 167	2.28%
<b>Bonds/Debtentures Total</b>	<b>5.34%</b>
7.38% GOI CG 20-06-2027	13.52%
7.17% GOI 08-01-2028	11.83%
6.79% GOI CG 15-05-2027	10.67%
5.74% GOI 15.11.2026	9.40%
5.63% GOI CG 12-04-2026	7.13%
7.26% GOI CG 06-02-2033	7.03%
7.26% GOI CG 22-08-2032	5.95%
7.54% GOI 23.05.2036	2.06%
7.36% GOI CG 12-09-2052	1.88%
7.40% GOI CG 19-09-2062	1.85%
<b>Gilts Total</b>	<b>71.32%</b>
RELIANCE INDUSTRIES LTD.	1.84%
HDFC BANK LTD.FV-2	1.69%
ICICI BANK LTD.FV-2	1.53%
INFOSYS LIMITED	1.48%
HDFC LTD FV 2	1.10%
ITC - FV 1	1.01%
TATA CONSULTANCY SERVICES LTD.	0.83%
LARSEN&TUBRO	0.66%
STATE BANK OF INDIAFV-1	0.62%
KOTAK MAHINDRA BANK LIMITED_FV5	0.61%
AXIS BANK LIMITEDFV-2	0.60%
HINDUSTAN LEVER LTD.	0.59%
BHARTI AIRTEL LIMITED	0.57%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
MARUTI UDYOG LTD.	0.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
BAJAJ FINANCE LIMITED	0.40%
TATA MOTORS LTD.FV-2	0.33%
POWER GRID CORP OF INDIA LTD	0.30%
NTPC LIMITED	0.26%
ULTRATECH CEMCO LTD	0.25%
TITAN COMPANY LIMITED	0.25%
ASIAN PAINTS LIMITEDFV-1	0.24%
INDUSIND BANK LIMITED	0.24%
BAJAJ FINSERV LIMITED	0.23%
TATA IRON & STEEL COMPANY LTD	0.19%
CIPLA LTD.	0.17%
HINDALCO INDUSTRIES LTD FV RE 1	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.14%
WIPRO	0.14%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
NESTLE INDIA LIMITED	0.13%
UPL LIMITED	0.13%
COAL INDIA LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
DR. REDDY LABORATORIES	0.12%
BRITANNIA INDUSTRIES LTD	0.11%
BAJAJ AUTO LTD	0.10%
TECH MAHINDRA LIMITEDFV-5	0.09%
DIVIS LABORATORIES LIMITED	0.08%
HCL TECHNOLOGIES LIMITED	0.08%
HERO MOTOCORP LIMITED	0.08%
GRASIM INDUSTRIES LTD.	0.06%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
<b>Equity Total</b>	<b>19.08%</b>
<b>Money Market Total</b>	<b>3.08%</b>
<b>Current Assets</b>	<b>1.17%</b>
<b>Total</b>	<b>100.00%</b>

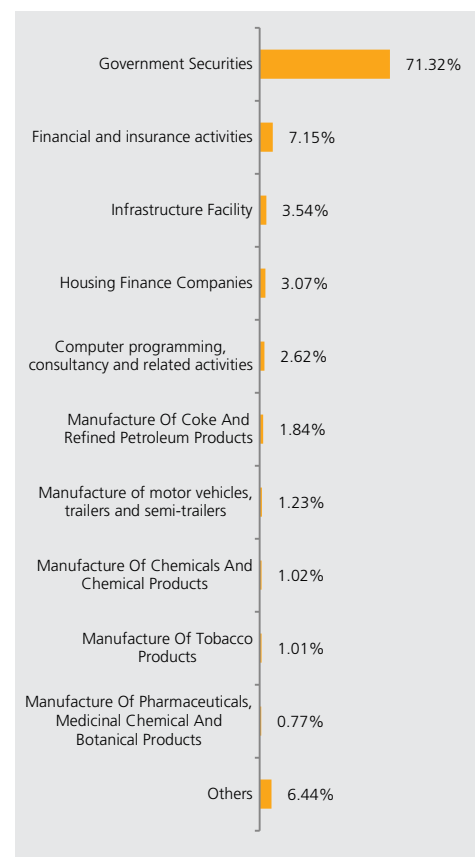
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 28th February 2023

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 25.3443

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 28 February, 23:** ₹ 1.93 Crs.

**Modified Duration of Debt Portfolio:**

4.39 years

**YTM of Debt Portfolio:** 7.47%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	76
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.31%	-0.22%
Last 6 Months	0.99%	1.40%
Last 1 Year	2.44%	3.22%
Last 2 Years	4.34%	5.56%
Last 3 Years	6.26%	7.66%
Since Inception	7.33%	8.29%

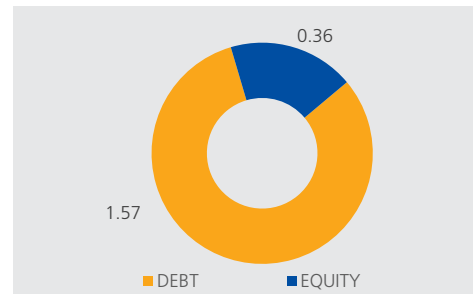
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

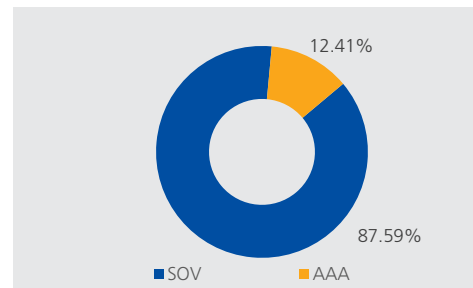
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.23%
<b>Bonds/Debentures Total</b>	<b>5.23%</b>
7.38% GOI CG 20-06-2027	16.43%
7.17% GOI 08-01-2028	10.33%
6.79% GOI CG 15-05-2027	9.49%
5.74% GOI 15.11.2026	8.70%
5.63% GOI CG 12-04-2026	6.92%
7.26% GOI CG 06-02-2033	6.77%
7.26% GOI CG 22-08-2032	5.89%
7.54% GOI 23.05.2036	2.09%
7.40% GOI CG 19-09-2062	1.86%
7.36% GOI CG 12-09-2052	1.85%
<b>Gilts Total</b>	<b>70.34%</b>
RELIANCE INDUSTRIES LTD.	1.80%
HDFC BANK LTD.FV-2	1.67%
ICICI BANK LTD.FV-2	1.51%
INFOSYS LIMITED	1.46%
HDFC LTD FV 2	1.08%
ITC - FV 1	0.99%
TATA CONSULTANCY SERVICES LTD.	0.81%
LARSEN&TUBRO	0.65%
STATE BANK OF INDIAFV-1	0.61%
KOTAK MAHINDRA BANK LIMITED_FV5	0.61%
AXIS BANK LIMITEDFV-2	0.58%
HINDUSTAN LEVER LTD.	0.58%
BHARTI AIRTEL LIMITED	0.56%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
MARUTI UDYOG LTD.	0.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.39%
BAJAJ FINANCE LIMITED	0.38%
TATA MOTORS LTD.FV-2	0.28%
POWER GRID CORP OF INDIA LTD	0.25%
INDUSIND BANK LIMITED	0.24%
ASIAN PAINTS LIMITEDFV-1	0.24%
ULTRATECH CEMCO LTD	0.23%
NTPC LIMITED	0.21%
TITAN COMPANY LIMITED	0.21%
BAJAJ FINSERV LIMITED	0.21%
TATA IRON & STEEL COMPANY LTD	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
DR. REDDY LABORATORIES	0.18%
CIPLA LTD.	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.13%
COAL INDIA LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
BRITANNIA INDUSTRIES LTD	0.12%
UPL LIMITED	0.12%
WIPRO	0.11%
NESTLE INDIA LIMITED	0.10%
BAJAJ AUTO LTD	0.10%
DIVIS LABORATORIES LIMITED	0.09%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.09%
TECH MAHINDRA LIMITEDFV-5	0.09%
HCL TECHNOLOGIES LIMITED	0.07%
HERO MOTOCORP LIMITED	0.06%
GRASIM INDUSTRIES LTD.	0.06%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
<b>Equity Total</b>	<b>18.47%</b>
<b>Money Market Total</b>	<b>4.74%</b>
<b>Current Assets</b>	<b>1.22%</b>
<b>Total</b>	<b>100.00%</b>

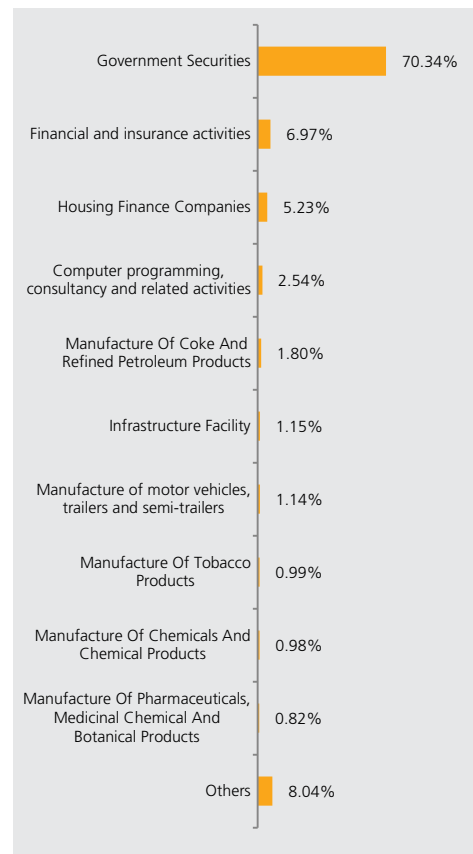
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 28th February 2023

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 29.6361  
**Inception Date:** 9<sup>th</sup> April 2007  
**Benchmark:** CRISIL Composite Bond Fund Index: 100%  
**AUM as on 28 February, 23:** ₹ 27.66 Crs.  
**Modified Duration of Debt Portfolio:** 4.14 years  
**YTM of Debt Portfolio:** 7.04%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	80
MMI / Others	00-100	20

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.13%	0.26%
Last 6 Months	2.01%	2.36%
Last 1 Year	2.60%	2.96%
Last 2 Years	3.86%	4.36%
Last 3 Years	4.52%	5.21%
Since Inception	7.07%	7.50%

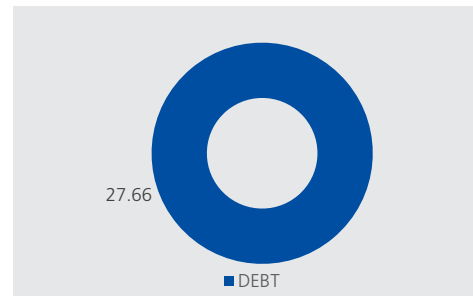
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

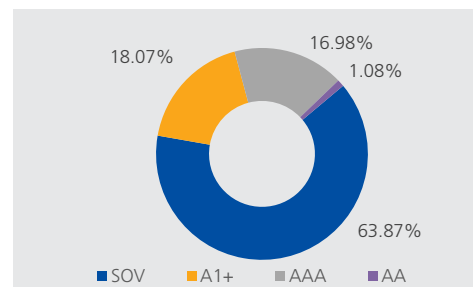
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	7.28%
7.70% SBI NCD 19-01-2038 SR-LTB2	3.98%
7.65% IRFC NCD 30-12-2032 SR 167	2.88%
6.43% HDFC NCD 29-09-2025 Y-001	1.75%
6.75% PCHFL NCD 26-09-2031	1.07%
<b>Bonds/Debentures Total</b>	<b>16.95%</b>
7.26% GOI CG 06-02-2033	13.78%
7.38% GOI CG 20-06-2027	12.92%
5.63% GOI CG 12-04-2026	10.02%
7.26% GOI CG 22-08-2032	7.42%
5.74% GOI 15.11.2026	7.34%
7.36% GOI CG 12-09-2052	4.64%
7.17% GOI 08-01-2028	2.60%
7.54% GOI 23.05.2036	2.58%
GSEC STRIP 17.06.2028	0.71%
GSEC STRIP 17.12.2028	0.68%
GSEC STRIP 16.06.2028	0.66%
GSEC STRIP 16.06.2028	0.63%
<b>Gilts Total</b>	<b>63.36%</b>
<b>Money Market Total</b>	<b>18.89%</b>
<b>Current Assets</b>	<b>0.81%</b>
<b>Total</b>	<b>100.00%</b>

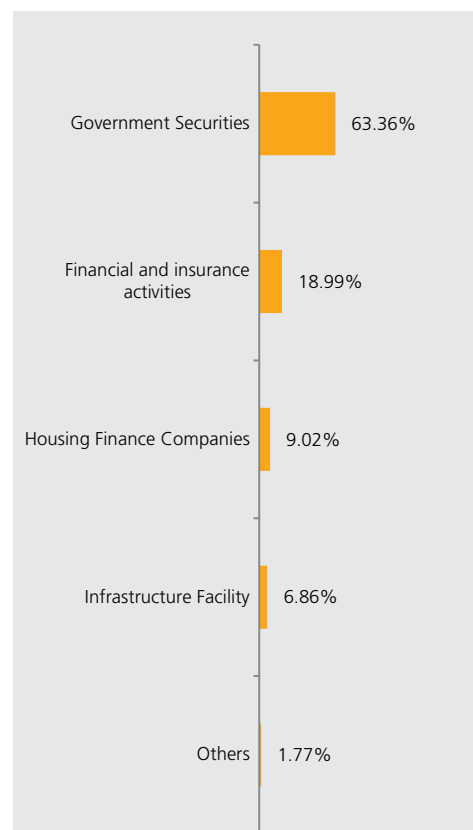
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 25.6910  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 28 February, 23:** ₹ 45.13 Crs.  
**Modified Duration of Debt Portfolio:**  
6.12 years  
**YTM of Debt Portfolio:** 7.45%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.06%	0.16%
Last 6 Months	1.98%	2.39%
Last 1 Year	2.83%	2.92%
Last 2 Years	3.40%	4.04%
Last 3 Years	4.11%	4.89%
Since Inception	6.62%	7.98%

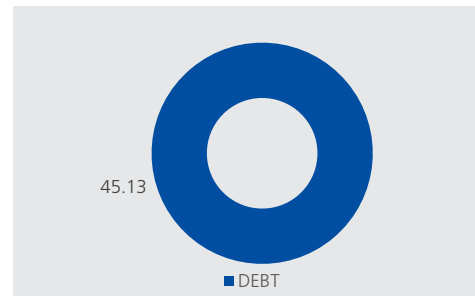
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

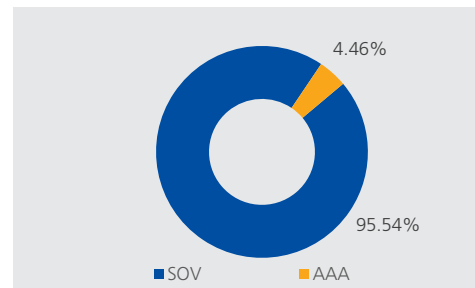
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	32.17%
7.38% GOI CG 20-06-2027	24.58%
7.54% GOI 23.05.2036	9.51%
7.26% GOI CG 06-02-2033	8.84%
GSEC STRIP 15.12.2024	8.24%
7.36% GOI CG 12-09-2052	4.81%
7.17% GOI 08-01-2028	4.79%
GSEC STRIP 17.06.2028	0.64%
GSEC STRIP 16.06.2028	0.59%
GSEC STRIP 15.12.2029	0.45%
GSEC STRIP 17.12.2028	0.12%
<b>Gilts Total</b>	<b>94.73%</b>
<b>Money Market Total</b>	<b>4.42%</b>
<b>Current Assets</b>	<b>0.85%</b>
<b>Total</b>	<b>100.00%</b>

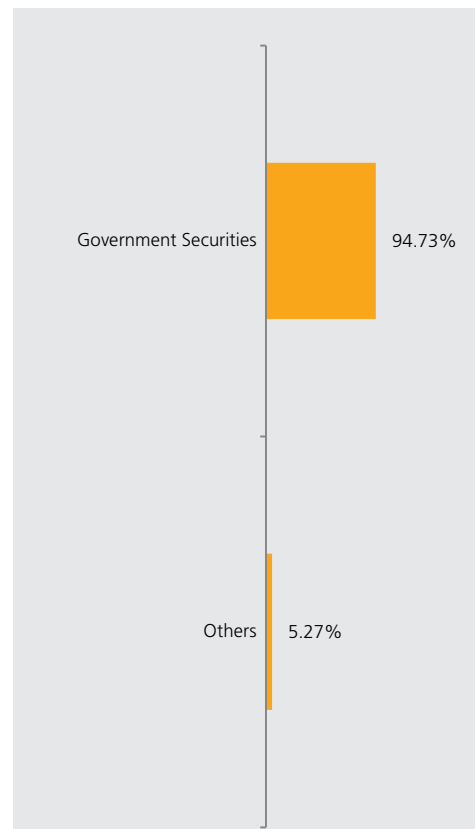
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹25.2517  
**Inception Date:** 01<sup>st</sup> September 2010  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 28 February, 23:** ₹ 0.41 Crs.  
**Modified Duration of Debt Portfolio:**  
 6.37 years  
**YTM of Debt Portfolio:** 7.45%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	82
MMI / Others	00-100	18

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.05%	0.16%
Last 6 Months	2.16%	2.39%
Last 1 Year	2.88%	2.92%
Last 2 Years	3.48%	4.04%
Last 3 Years	4.21%	4.89%
Since Inception	7.06%	7.52%

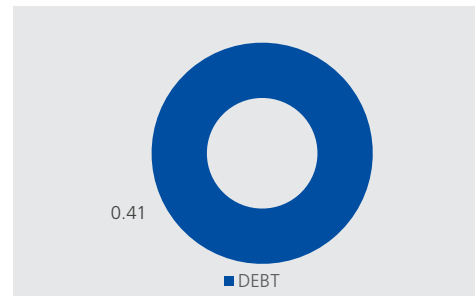
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

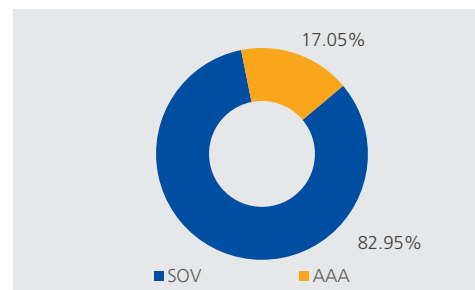
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	34.44%
7.38% GOI CG 20-06-2027	15.70%
7.26% GOI CG 06-02-2033	14.81%
7.54% GOI 23.05.2036	9.62%
7.17% GOI 08-01-2028	4.62%
7.36% GOI CG 12-09-2052	3.17%
<b>Gilts Total</b>	<b>82.35%</b>
<b>Money Market Total</b>	<b>16.93%</b>
<b>Current Assets</b>	<b>0.72%</b>
<b>Total</b>	<b>100.00%</b>

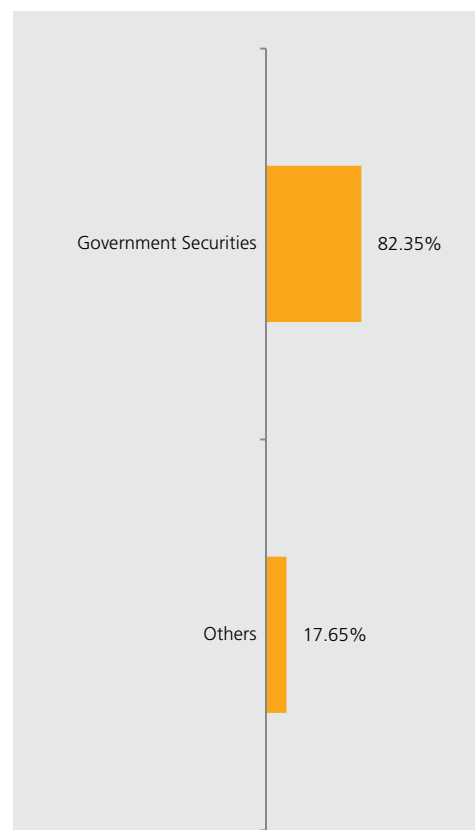
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 25.7868  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 28 February, 23:** ₹ 0.34 Crs.  
**Modified Duration of Debt Portfolio:**  
6.07 years  
**YTM of Debt Portfolio:** 7.45%

## Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.08%	0.16%
Last 6 Months	1.98%	2.39%
Last 1 Year	2.52%	2.92%
Last 2 Years	3.19%	4.04%
Last 3 Years	3.94%	4.89%
Since Inception	6.51%	7.47%

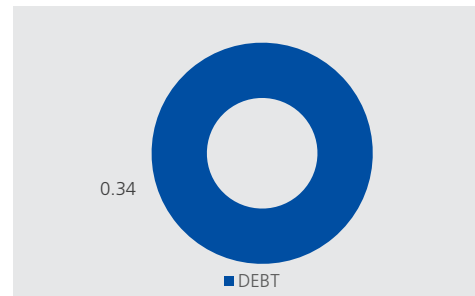
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

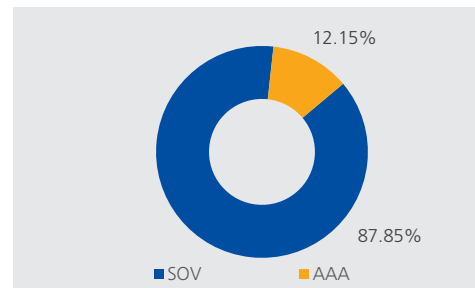
## Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	32.07%
7.38% GOI CG 20-06-2027	15.33%
7.26% GOI CG 06-02-2033	11.39%
7.54% GOI 23.05.2036	9.79%
7.17% GOI 08-01-2028	9.35%
GSEC STRIP 15.12.2024	3.51%
6.79% GOI CG 15-05-2027	3.46%
7.36% GOI CG 12-09-2052	2.64%
<b>Gilts Total</b>	<b>87.53%</b>
<b>Money Market Total</b>	<b>12.11%</b>
<b>Current Assets</b>	<b>0.36%</b>
<b>Total</b>	<b>100.00%</b>

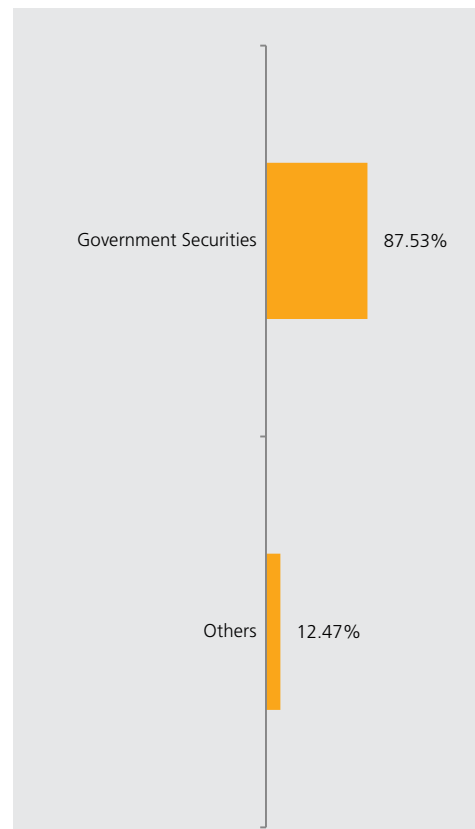
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 28th February 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 28.2178  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 28 February, 23:** ₹ 1.02 Crs.  
**Modified Duration of Debt Portfolio:**  
0.14 years  
**YTM of Debt Portfolio:** 5.49%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.42%
Last 6 Months	2.17%	3.02%
Last 1 Year	3.54%	5.26%
Last 2 Years	2.64%	4.43%
Last 3 Years	2.47%	4.34%
Since Inception	5.75%	6.68%

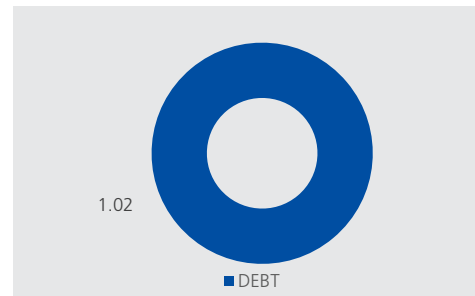
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

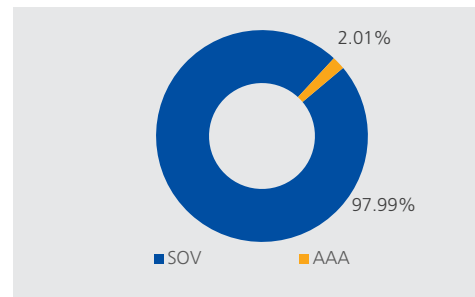
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.02%
Current Assets	-0.02%
Total	100.00%

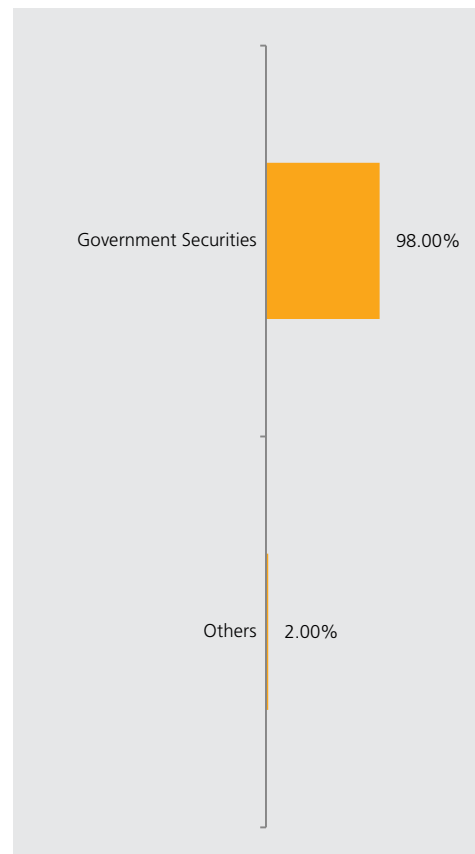
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 28th February 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 28.3763  
**Inception Date:** 02<sup>nd</sup> February 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 28 February, 23:** ₹ 2.10 Crs.  
**Modified Duration of Debt Portfolio:**  
0.08 years  
**YTM of Debt Portfolio:** 4.13%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	0.42%
Last 6 Months	2.13%	3.02%
Last 1 Year	3.42%	5.26%
Last 2 Years	2.56%	4.43%
Last 3 Years	2.43%	4.34%
Since Inception	5.95%	6.82%

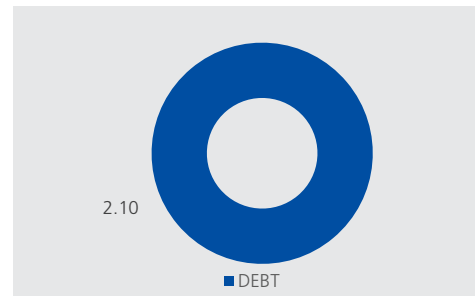
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

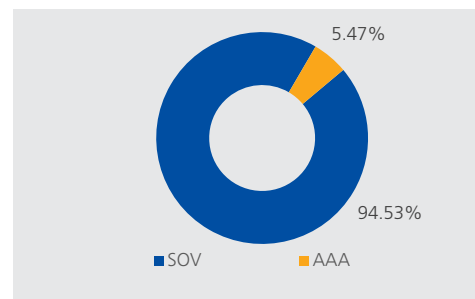
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.90%
Current Assets	0.10%
Total	100.00%

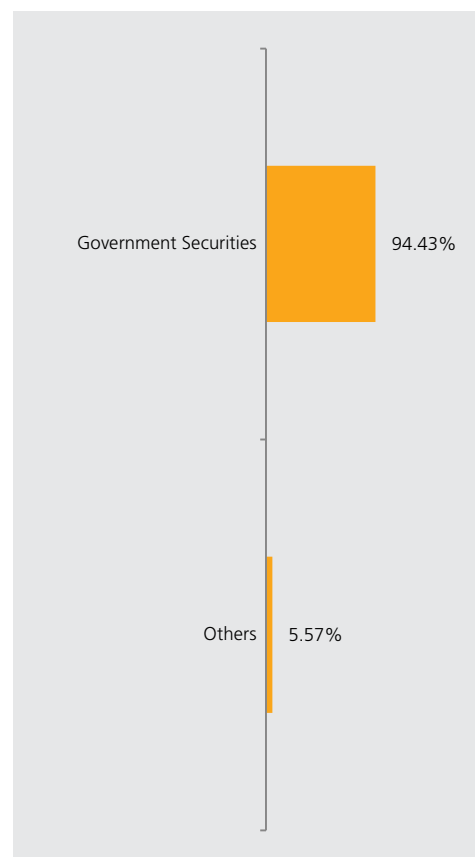
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 28th February 2023

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle

**NAV as on 28 February, 23:** ₹ 27.9182

**Inception Date:** 20<sup>th</sup> August 2009

**Benchmark:** CRISIL Composite Bond Index: 100%

**AUM as on 28 February, 23:** ₹ 0.79 Crs.

**Modified Duration of Debt Portfolio:**

4.73 years

**YTM of Debt Portfolio:** 7.43%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	88
MMI / Others	00-100	12

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.00%	0.26%
Last 6 Months	1.92%	2.36%
Last 1 Year	2.26%	2.96%
Last 2 Years	4.42%	4.36%
Last 3 Years	4.67%	5.21%
Since Inception	7.21%	7.17%

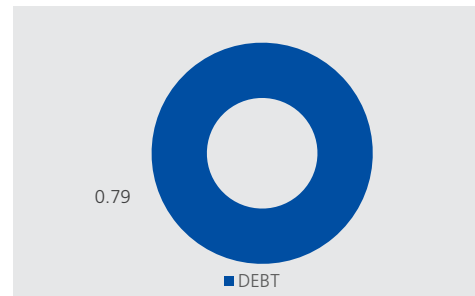
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

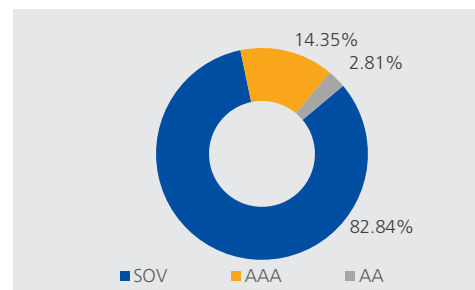
## Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.87%
<b>Bonds/Debentures Total</b>	<b>2.87%</b>
7.38% GOI CG 20-06-2027	18.83%
5.74% GOI 15.11.2026	15.46%
7.17% GOI 08-01-2028	12.90%
5.63% GOI CG 12-04-2026	9.89%
7.26% GOI CG 06-02-2033	8.13%
7.26% GOI CG 22-08-2032	7.62%
7.36% GOI CG 12-09-2052	4.89%
6.79% GOI CG 15-05-2027	4.33%
7.54% GOI 23.05.2036	2.67%
<b>Gilts Total</b>	<b>84.73%</b>
<b>Money Market Total</b>	<b>14.68%</b>
<b>Current Assets</b>	<b>-2.29%</b>
<b>Total</b>	<b>100.00%</b>

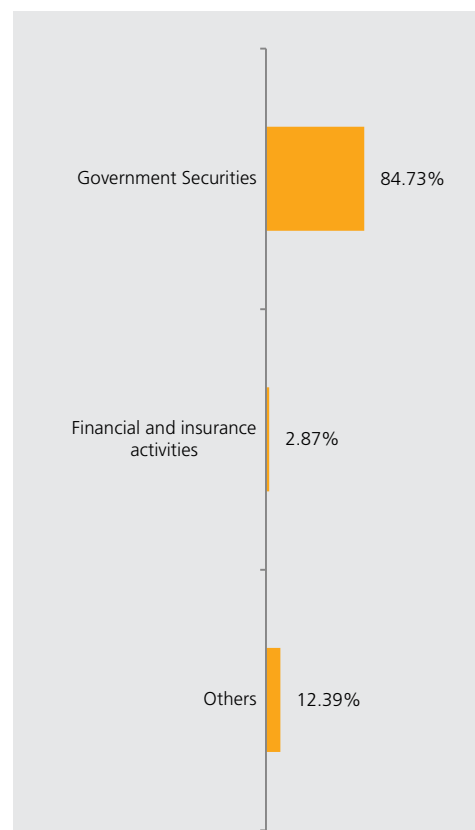
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 28th February 2023

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle

**NAV as on 28 February, 23:** ₹ 28.4454

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Index: 100%

**AUM as on 28 February, 23:** ₹ 0.48 Crs.

**Modified Duration of Debt Portfolio:**

4.78 years

**YTM of Debt Portfolio:** 7.43%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	85
MMI / Others	00-100	15

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.03%	0.26%
Last 6 Months	1.81%	2.36%
Last 1 Year	1.96%	2.96%
Last 2 Years	2.90%	4.36%
Last 3 Years	3.56%	5.21%
Since Inception	7.21%	7.44%

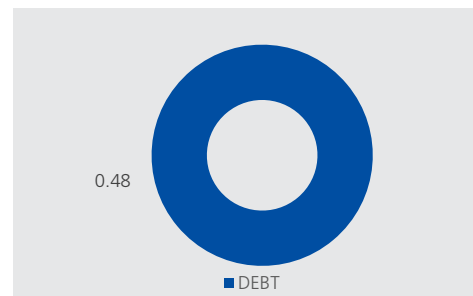
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

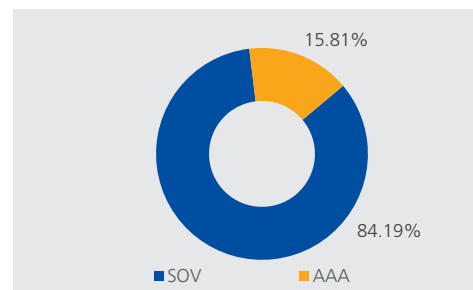
## Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	20.02%
5.74% GOI 15.11.2026	16.42%
7.38% GOI CG 20-06-2027	11.13%
5.63% GOI CG 12-04-2026	8.65%
7.26% GOI CG 06-02-2033	8.37%
7.26% GOI CG 22-08-2032	7.54%
7.36% GOI CG 12-09-2052	4.91%
7.54% GOI 23.05.2036	2.69%
GSEC STRIP 15.12.2024	2.54%
6.79% GOI CG 15-05-2027	2.42%
<b>Gilts Total</b>	<b>84.68%</b>
<b>Money Market Total</b>	<b>15.90%</b>
<b>Current Assets</b>	<b>-0.59%</b>
<b>Total</b>	<b>100.00%</b>

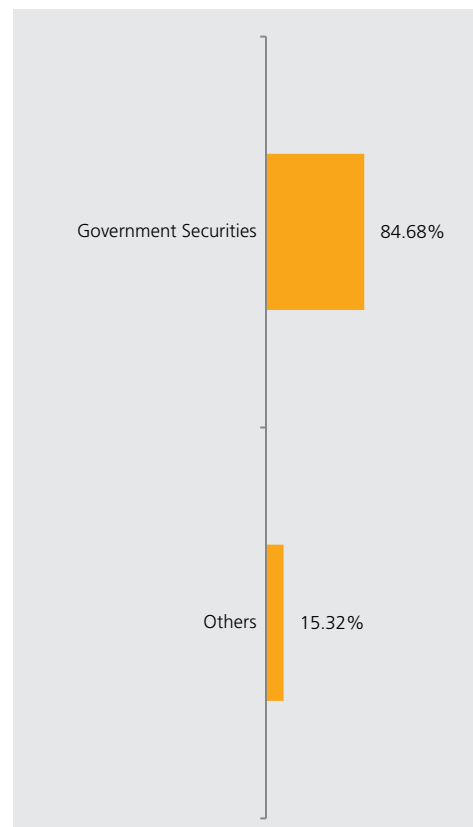
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 28th February 2023

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 18.8812  
**Inception Date:** 26<sup>th</sup> February 2013  
**Benchmark:** N.A  
**AUM as on 28 February, 23:** ₹ 65.52 Crs.  
**Modified Duration of Debt Portfolio:**  
4.52 years  
**YTM of Debt Portfolio:** 7.39%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	88
MMI / Others	0-90	12

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.10%	-
Last 6 Months	1.86%	-
Last 1 Year	2.48%	-
Last 2 Years	3.21%	-
Last 3 Years	4.16%	-
Since Inception	6.55%	-

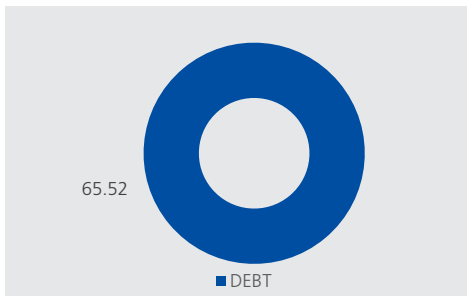
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

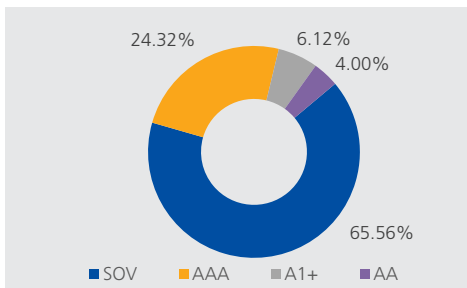
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.45%
7.75% PFC NCD 11-06-2030 SR 203-B	5.35%
7.70% SBI NCD 19-01-2038 SR-LTB2	4.05%
9.00% IHFL NCD 30-06-2026	3.91%
7.65% IRFC NCD 30-12-2032 SR 167	3.19%
6.75% PCHFL NCD 26-09-2031	0.03%
<b>Bonds/Debentures Total</b>	<b>22.98%</b>
7.26% GOI CG 06-02-2033	14.13%
7.38% GOI CG 20-06-2027	13.16%
5.63% GOI CG 12-04-2026	10.35%
5.74% GOI 15.11.2026	8.60%
7.26% GOI CG 22-08-2032	7.30%
7.17% GOI 08-01-2028	3.22%
7.54% GOI 23.05.2036	2.57%
7.36% GOI CG 12-09-2052	2.31%
GSEC STRIP 17.06.2028	0.66%
GSEC STRIP 15.12.2029	0.65%
GSEC STRIP 17.12.2028	0.63%
GSEC STRIP 16.06.2028	0.61%
GSEC STRIP 16.12.2028	0.45%
<b>Gilts Total</b>	<b>64.65%</b>
<b>Money Market Total</b>	<b>10.98%</b>
<b>Current Assets</b>	<b>1.38%</b>
<b>Total</b>	<b>100.00%</b>

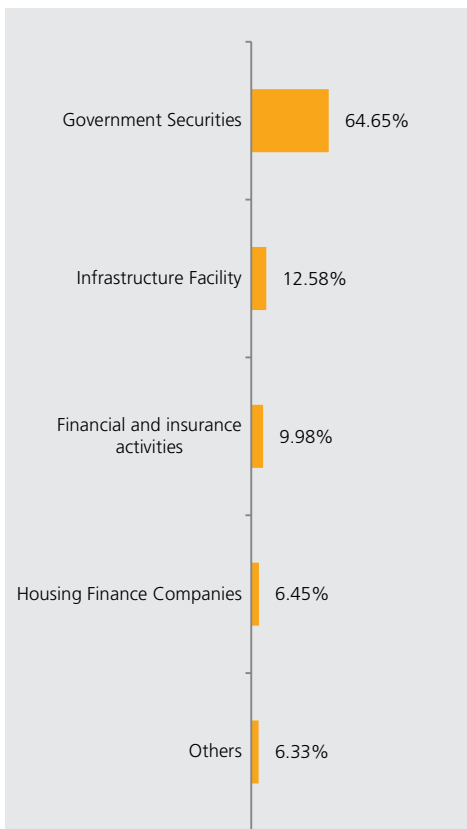
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 28th February 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 22.6231  
**Inception Date:** 26<sup>th</sup> May 2009  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 28 February, 23:** ₹ 0.85 Crs.  
**Modified Duration of Debt Portfolio:**  
0.60 years  
**YTM of Debt Portfolio:** 6.47%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.42%
Last 6 Months	2.14%	3.02%
Last 1 Year	3.79%	5.26%
Last 2 Years	3.14%	4.43%
Last 3 Years	3.07%	4.34%
Since Inception	5.77%	6.29%

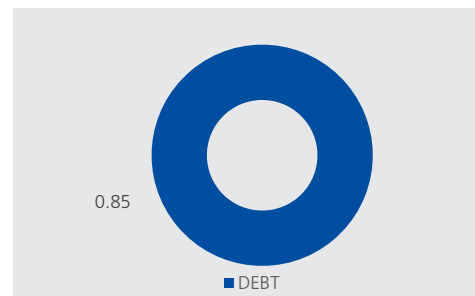
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

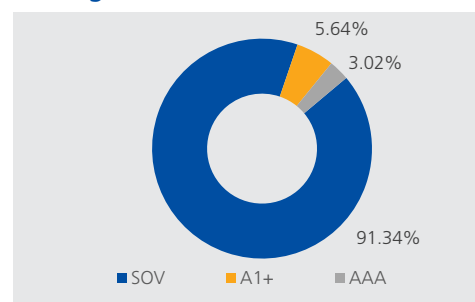
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.04%
Current Assets	-0.04%
Total	100.00%

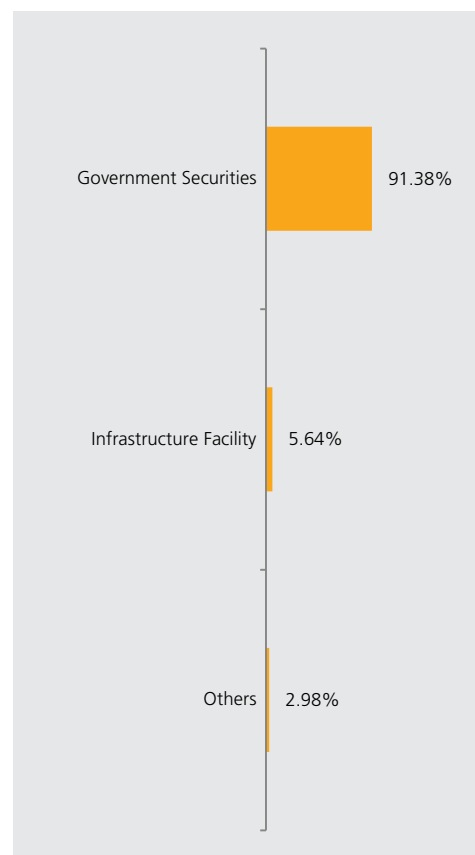
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 28th February 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 20.1354  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 28 February, 23:** ₹ 3.14 Crs.  
**Modified Duration of Debt Portfolio:**  
0.36 years  
**YTM of Debt Portfolio:** 6.14%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	0.42%
Last 6 Months	2.27%	3.02%
Last 1 Year	3.85%	5.26%
Last 2 Years	3.02%	4.43%
Last 3 Years	2.92%	4.34%
Since Inception	5.47%	6.77%

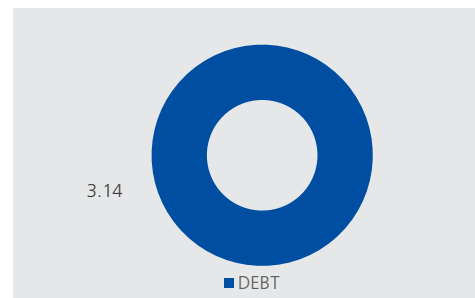
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

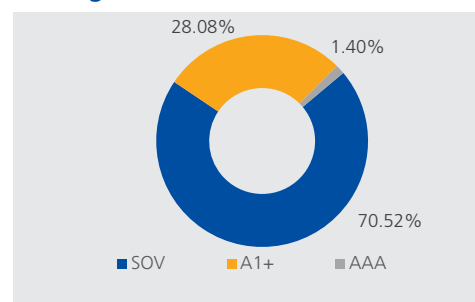
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.62%
Current Assets	0.38%
Total	100.00%

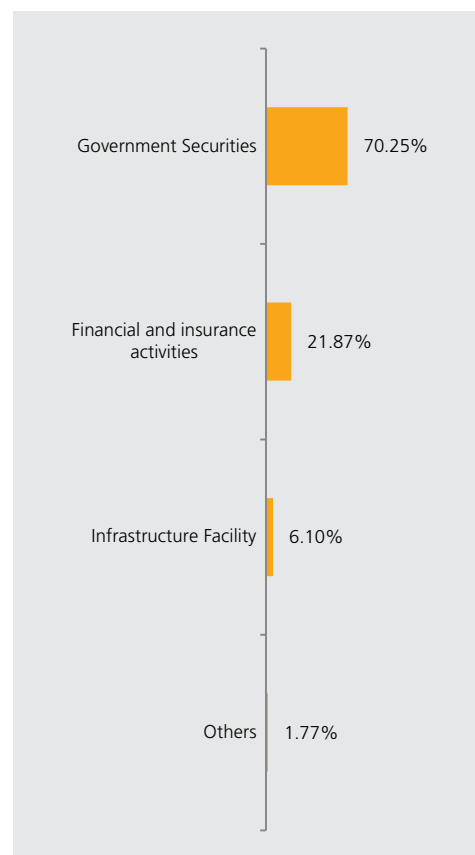
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 28th February 2023

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 23.3746  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 28 February, 23:** ₹ 0.26 Crs.  
**Modified Duration of Debt Portfolio:**  
0.44 years  
**YTM of Debt Portfolio:** 6.10%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.42%
Last 6 Months	2.14%	3.02%
Last 1 Year	3.58%	5.26%
Last 2 Years	2.85%	4.43%
Last 3 Years	2.73%	4.34%
Since Inception	5.82%	6.76%

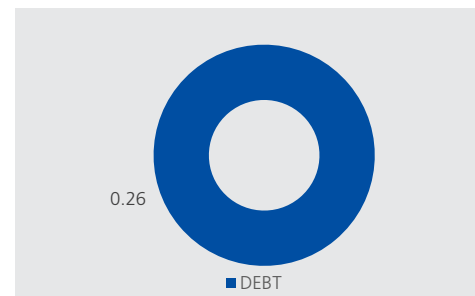
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

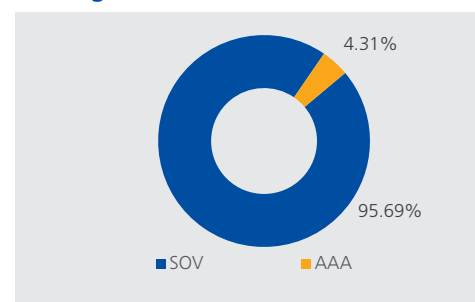
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.59%
Current Assets	-0.59%
Total	100.00%

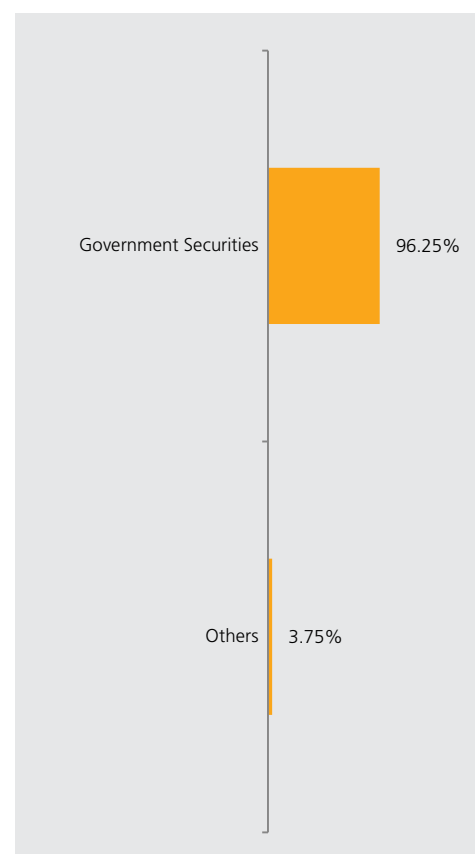
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 28th February 2023

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 13.8449

**Highest NAV locked as on 28<sup>th</sup> Aug**

**2018:** ₹15.6816

**Inception Date:** 8<sup>th</sup> Sep 2010

**Benchmark:** N.A

**AUM as on 28 February, 23:** ₹ 91.09 Crs.

**Modified Duration of Debt Portfolio:**

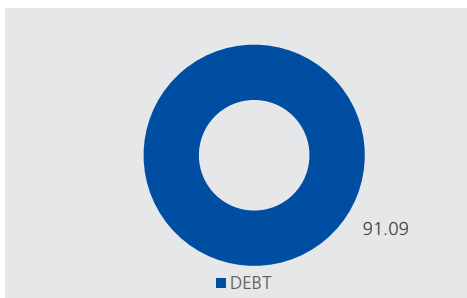
2.37 years

**YTM of Debt Portfolio:** 7.42%

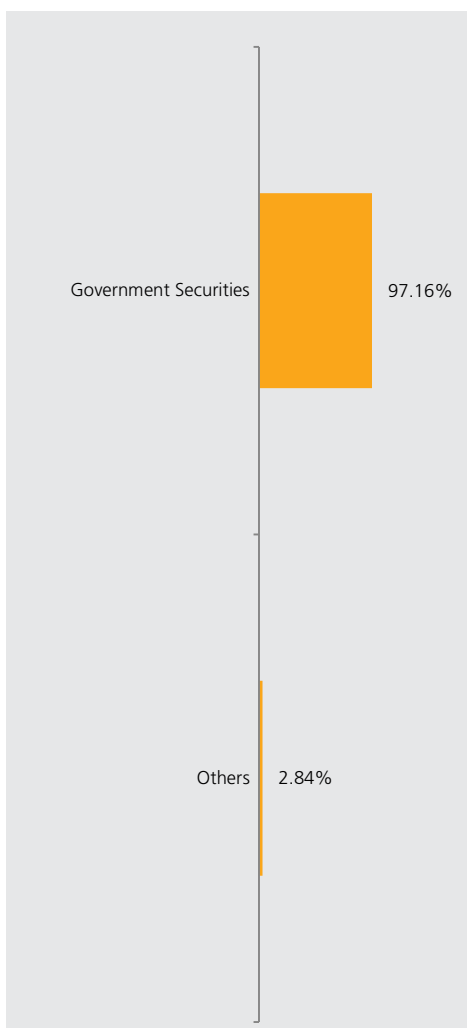
## Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	47.03%
8.30% RAJASHTHAN SDL 13.01.2026	27.95%
7.59% GOI CG 11-01-2026	16.55%
8.47% MAHARASHTRA SDL 10.02.2026	5.62%
<b>Gilts Total</b>	<b>97.16%</b>
<b>Money Market Total</b>	<b>0.75%</b>
<b>Current Assets</b>	<b>2.10%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.08%	-
Last 6 Months	1.31%	-
Last 1 Year	0.74%	-
Last 2 Years	2.63%	-
Last 3 Years	-0.46%	-
Since Inception	2.64%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 28th February 2023

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

**NAV as on 28 February, 23:** ₹ 15.6326

**Highest NAV locked as on 28<sup>th</sup> Aug 2018:** ₹17.9310

**Inception Date:** 08<sup>th</sup> June 2011

**Benchmark:** N.A

**AUM as on 28 February, 23:** ₹ 10.36 Crs.

**Modified Duration of Debt Portfolio:**

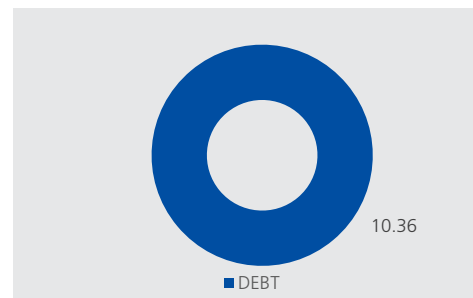
2.66 years

**YTM of Debt Portfolio:** 7.37%

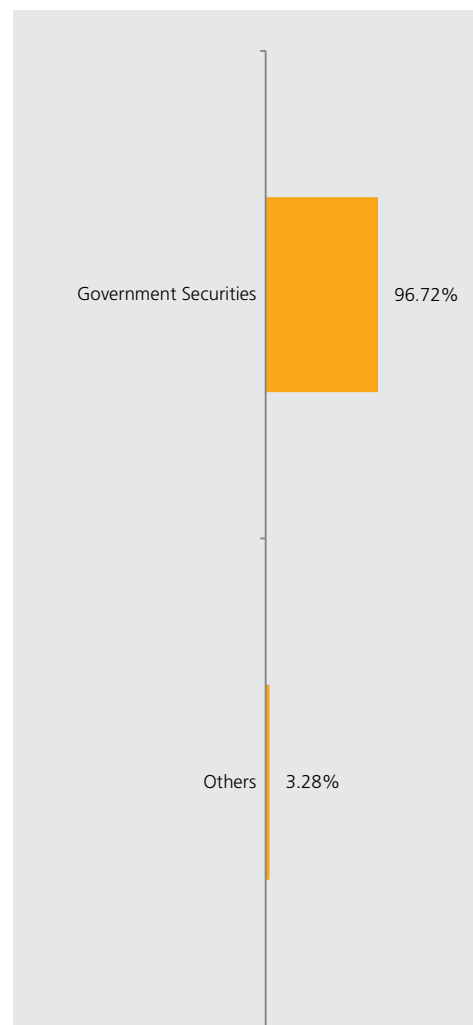
## Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	96.23%
8.20% GOI 24-09-2025	0.49%
<b>Gilts Total</b>	<b>96.72%</b>
<b>Money Market Total</b>	<b>0.52%</b>
<b>Current Assets</b>	<b>2.76%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.18%	-
Last 6 Months	1.35%	-
Last 1 Year	0.64%	-
Last 2 Years	2.34%	-
Last 3 Years	-1.55%	-
Since Inception	3.88%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 28th February 2023

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle

**NAV as on 28 February, 23:** ₹ 21.0226

**Inception Date:** 30<sup>th</sup> March 2011

**Benchmark:** N.A

**AUM as on 28 February, 23:** ₹ 810.35 Crs.

**Modified Duration of Debt Portfolio:**

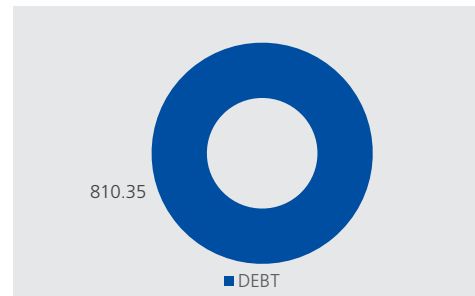
0.39 years

**YTM of Debt Portfolio:** 6.20%

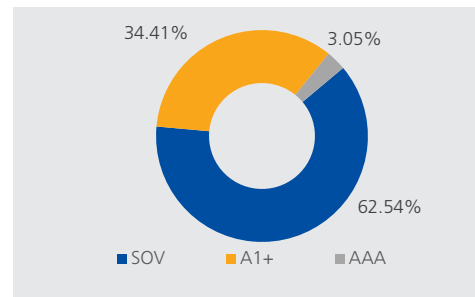
## Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2023	2.98%
8.72% MAHARASHTRA SDL 29.10.2024	2.52%
9.04% KARNATAKA SDL 10/09/2024	1.26%
9.60% MAHARASHTRA SDL 14.08.2023	1.25%
9.07% KERALA SDL 27-08-2024	1.20%
9.55% TAMILNADU SDL 11.09.2023	0.61%
9.53% MADHYAPRADESH SDL 01.08.2023	0.50%
<b>Gilts Total</b>	<b>10.32%</b>
<b>Money Market Total</b>	<b>89.80%</b>
<b>Current Assets</b>	<b>-0.12%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	10
MMI / Others	00-40	90

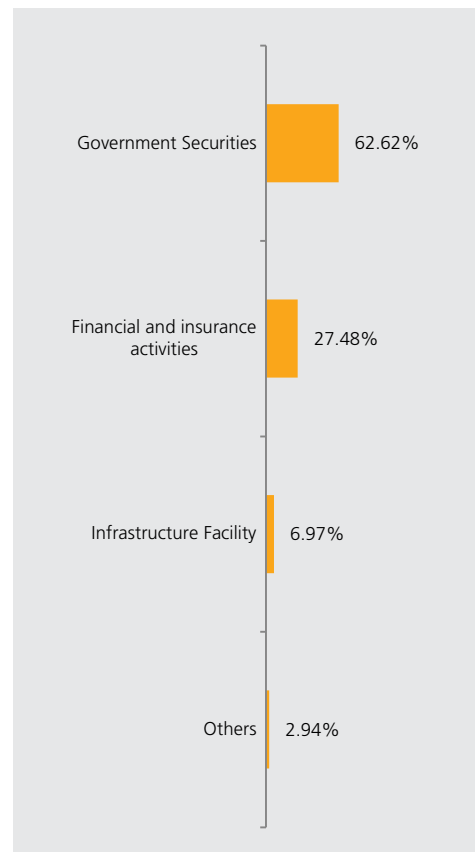
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	-
Last 6 Months	2.73%	-
Last 1 Year	4.32%	-
Last 2 Years	3.77%	-
Last 3 Years	3.64%	-
Since Inception	6.43%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 28th February 2023

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 16.6499  
**Inception Date:** 15<sup>th</sup> January 2014  
**Benchmark:** N.A  
**AUM as on 28 February, 23:** ₹ 32.19 Crs.  
**Modified Duration of Debt Portfolio:**  
0.48 years  
**YTM of Debt Portfolio:** 6.36%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	9
MMI / Others	00-40	91

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	-
Last 6 Months	2.76%	-
Last 1 Year	4.32%	-
Last 2 Years	3.73%	-
Last 3 Years	3.63%	-
Since Inception	5.75%	-

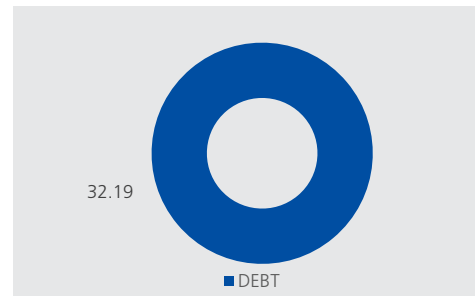
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

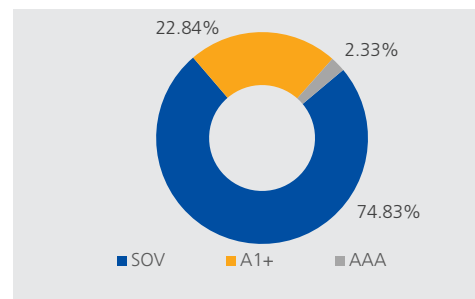
## Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	6.33%
9.07% KERALA SDL 27-08-2024	1.59%
GSEC STRIP 22.08.2023	1.05%
9.55% TAMILNADU SDL 11.09.2023	0.31%
<b>Gilts Total</b>	<b>9.29%</b>
<b>Money Market Total</b>	<b>90.29%</b>
<b>Current Assets</b>	<b>0.42%</b>
<b>Total</b>	<b>100.00%</b>

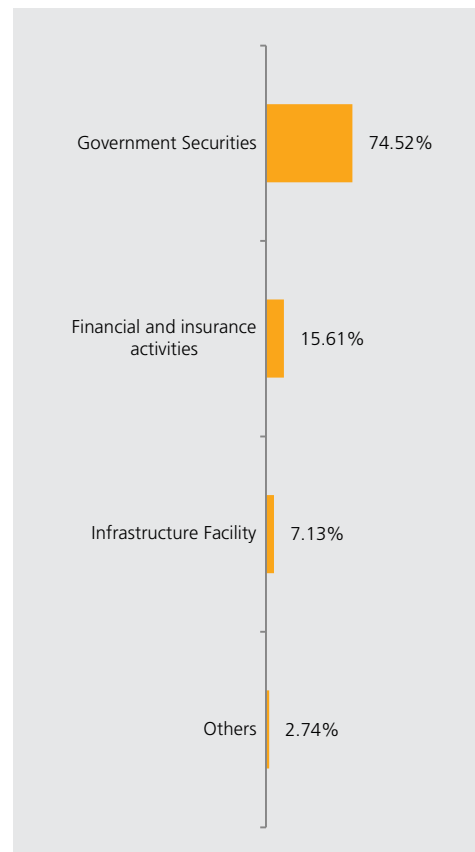
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 28th February 2023

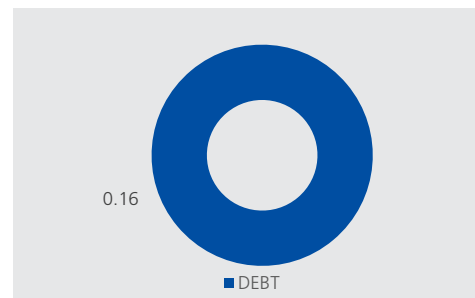
## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.93%
Current Assets	0.07%
Total	100.00%

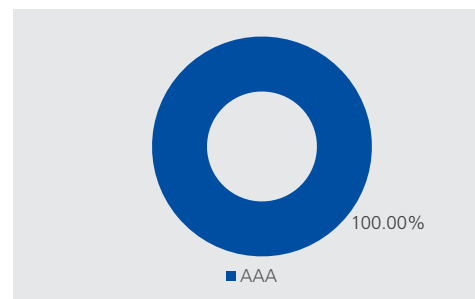
## AUM (in ₹ crs.)



## Fund Details

**Fund Manager:** Mr. Rahul Sangle  
**NAV as on 28 February, 23:** ₹ 21.3881  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 28 February, 23:** ₹ 0.16 Crs.  
**Modified Duration of Debt Portfolio:**  
0.00 years  
**YTM of Debt Portfolio:** 6.60%

## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	-
Last 6 Months	2.42%	-
Last 1 Year	4.23%	-
Last 2 Years	3.93%	-
Last 3 Years	4.71%	-
Since Inception	7.19%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HLCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Sumanta Khan	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-



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