

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

ANALYST MAY 2025



IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Name of The Fund	No.	Name of The Fund	No.
Life Equity Fund 3	1	Pension Midcap Fund 2	31
Make In India Fund	2	Health Midcap Fund 1	32
Life Large Cap Equity Fund	3	Life Super Growth Fund 1	33
Life Pure Equity Fund 2	4	Life Super Growth Fund 2	34
Life Equity Fund 2	5	Health Super Growth Fund 1	35
Life Balanced Fund 1	6	Life High Growth Fund 1	36
Life Corporate Bond Fund 1	7	Life High Growth Fund 2	37
Life Pure Debt Fund 1	8	Life Growth Plus Fund 1	38
Pension Smart Fund 1	9	Life Growth Plus Fund 2	39
Life Midcap Fund 1	10	Health Growth Plus Fund 1	40
Life Midcap Fund 2	11	Life Growth Fund 1	41
Life Gilt Fund 1	12	Life Growth Fund 2	42
Life Money Market Fund 1	13	Pension Growth Fund 1	43
Life Equity Fund 1	14	Pension Growth Fund 2	44
Pension Equity Fund 1	15	Pension Balanced Fund 1	45
Pension Equity Fund 2	16	Pension Balanced Fund 2	46
Pension Equity Fund 3	17	Life Gilt Fund 2	47
Health Equity Fund 1	18	Health Gilt Fund 1	48
Health Equity Fund 2	19	Life Capital Secure Fund 1	49
Life Pure Equity Fund 1	20	Pension Capital Secure Fund 1	50
Pension Pure Equity Fund 2	21	Life Corporate Bond Fund 2	51
Health Pure Equity Fund 1	22	Health Corporate Bond Fund 1	52
Life Infrastructure Fund 1	23	Life Money Market Fund 2	53
Life Infrastructure Fund 2	24	Pension Money Market Fund 2	54
Pension Infrastructure Fund 2	25	Health Money Market Fund 1	55
Health Infrastructure Fund 1	26	Life Highest NAV Advantage Fund 1	56
Life Energy Fund 1	27	Life Highest NAV Advantage Fund 2	57
Life Energy Fund 2	28	Discontinued Policy Fund	58
Pension Energy Fund 2	29	Pension Discontinued Policy Fund	59
Health Energy Fund 1	30	Reliance Assured Maturity Debt Fund	60



INVESTMENT INSIGHT

Fund Report as on 30th April 2025

Macro-Economic Update

The Monetary Policy Committee (MPC) of RBI further reduced the policy repo rate by 25bps to 6.0% and changed the stance to “accommodative” in its April policy as the domestic inflation outlook provides confidence of a durable alignment of headline inflation with the target of 4% over the next year. The accommodative stance indicates more policy easing is on the table. Further, the RBI has also reduced their Growth and inflation projections for FY26.

India's economy continues to demonstrate resilience with GST collections in April rising by 12.6% year-on-year, reaching an all-time high of ₹2.10 lakh crore. Additionally, the Purchasing Manager's Index (PMI) for manufacturing in April increased to 58.2, supported by robust demand & sales growth mainly led by international orders. IIP grew by 3.0% Year-on-year in March driven by broad-based growth across sectors.

CPI inflation eased further to a 67-month low at 3.3% in March, mainly due to a moderation in food prices driven by sequential decline in the prices of vegetables, pulses & products, eggs, spices and meat & fish. However, core inflation rose to 4.1% due to increase in gold price.

Merchandise trade deficit widened to USD 21.5 billion in March 2025 leading to FY 2024-25, deficit to USD 282.8 billion from USD 241.1 billion a year ago mainly led by deficit in Petroleum products, electronic goods and gold. Foreign exchange reserves increased to USD 686.1 billion, sufficient to cover more than 10 months of import bills.

The global economic landscape was notably influenced by President Donald Trump's announcement of the “Liberation Day” tariffs on April 2, imposing a 10% baseline tariff on all imports and additional country-specific tariffs on around 60 nations signalling a shift towards protectionism. The move led to retaliatory measures from key trading partners escalating tensions in global trade. India is better positioned in the evolving global tariff landscape ('Minus China, Plus One'), but slowing growth may weigh on sentiment and capital flows.

Among the major central banks, the Bank of Japan (BOJ) kept its policy rates unchanged and sharply cut their growth forecasts citing the impact of global uncertainties surrounding U.S. tariffs on domestic economic activity.

Equity Market Update

Nifty continuing its positive momentum for the second straight month in April with 3.5% gain, supported by improving macro indicators such as softening food inflation, decent Rabi crop estimate and better monsoon prospect for 2025. It was further fuelled by temporary global trade relief for 90 days “pause” for all countries by U.S. except China. Meanwhile, RBI reduced the repo rate by 25 bps to 6% and shifted its stance to Accommodative. Both Mid-cap and small-cap indices also rallied and were up 5.2% and 2.2%.

Financial, FMCG, Auto sectors were leaders with gains of 5-7% whereas IT and metal witnessed correction with decline of 3% and 5.6% respectively. On a domestic front, the RBI relaxed liquidity coverage ratio (LCR) guidelines, which is expected to enhance credit availability and support growth in the banking and financial sectors. For FY26, RBI has lowered its growth projection to 6.5% from 6.7% earlier due to escalation of trade and tariff tension and the resultant global uncertainty. On the economy front, March CPI inflation moderated to 3.3% YoY compared with 3.6% in February. FPIs bought US\$1.3bn, whereas DIIs bought US\$3.3bn, turned into sharp rebound in April month.

Equity Market Outlook & Strategy

We believe that a favourable monsoon forecast, easing inflation, and India's continued position as a preferred outsourcing hub will contribute to the resilience of the Indian equity market. While the global economic outlook remains uncertain and could pose near-term risks to growth, India's domestic demand drivers namely consumption and investment are expected to remain robust and relatively insulated from external shocks.

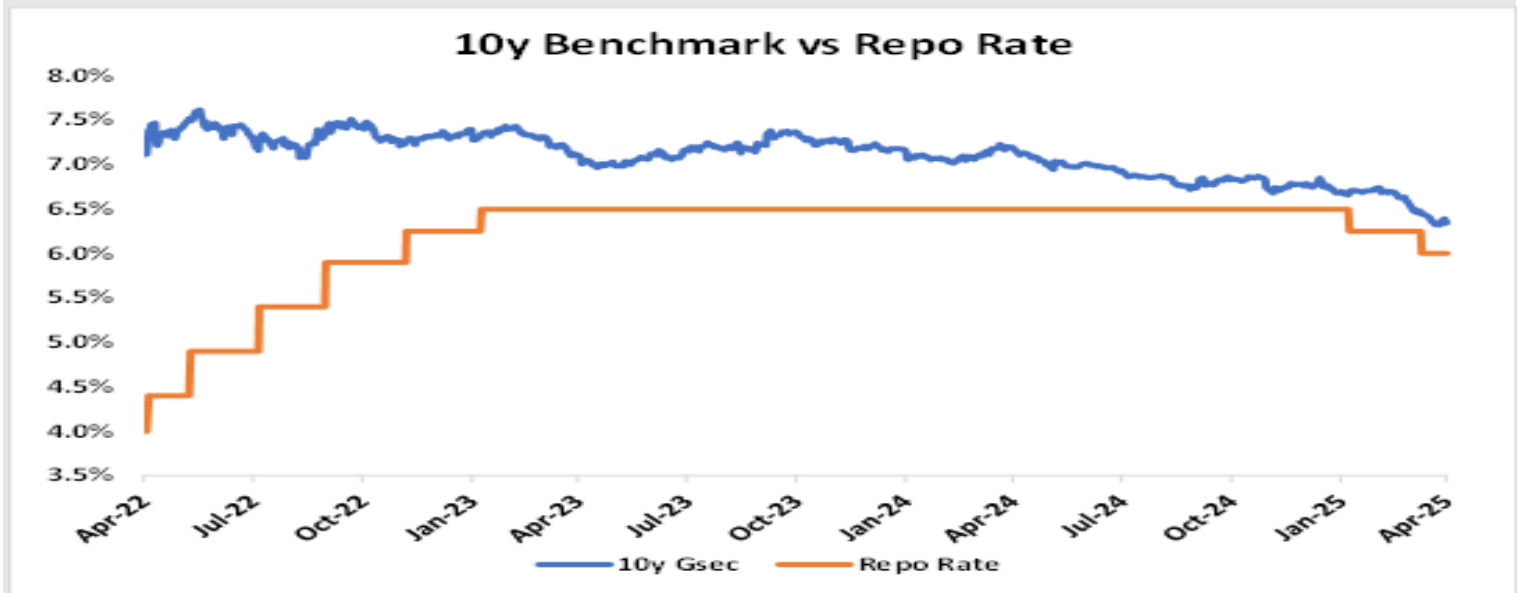
Currently, the Nifty is trading at a one-year forward P/E of 20x, which we view as reasonable in light of emerging opportunities and structural growth drivers. Key sectors such as Consumer Discretionary, Financials, Defence, and NBFCs are expected to play a pivotal role in sustaining healthy economic momentum. Furthermore, India stands to gain from the ongoing global trade realignments, thanks to its robust consumption-led economy and strong manufacturing capabilities. This trend is likely to support increased outsourcing to India, particularly benefiting sectors such as Electronic Manufacturing, Chemicals, and Pharmaceuticals.



INVESTMENT INSIGHT

Fund Report as on 30th April 2025

Fixed Income Market Update



In April, India's 10-year benchmark government bond yield was range bound between 6.32% and 6.58%, ultimately closing at 6.35%, down from 6.58% in March. The decline in yields was driven by several factors including the Reserve Bank of India's aggressive Open Market Operation (OMO) purchases, which injected liquidity into the system. Additionally, the Monetary Policy Committee (MPC) adopted a dovish stance, reinforcing expectations of an accommodative policy environment. Falling domestic inflation further supported the bond market, easing concerns over interest rate hikes. These combined factors contributed to increased investor confidence and a positive sentiment in the fixed-income segment.

Fixed Income Market Outlook & Strategy

India's debt market is undergoing a notable transformation, driven by improved liquidity and easing inflationary pressures. The Reserve Bank of India (RBI) has adopted an accommodative policy stance and has been actively purchasing government bonds through Open Market Operations, injecting over ₹4 trillion into the banking system since January. This move has enhanced liquidity and may lead to more efficient transmission of policy rate cuts.

Additionally, the forecast of an above-normal monsoon is expected to ease concerns over food inflation, further reinforcing the disinflationary trend. Market sentiment has also been buoyed by India's anticipated inclusion in the FTSE Russell bond index, a development likely to attract substantial foreign capital inflows.

Our investment approach remains rooted in credit prudence and a strong commitment to high-quality assets. Nearly 100% of our Fixed Income investments are allocated to sovereign and AAA-rated instruments, ensuring low-risk exposure and robust credit quality. We continue to monitor the market closely for opportunities to add exposure to state government securities and corporate bonds at attractive spreads.

Data Sources: RBI, Bloomberg, MOSPI, NSO, CGA.



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th April 25: ₹ 47.9396

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30th April 25:

₹ 2,611.58 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
MMI / Others	00-25	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.57%	3.46%
Last 6 Months	-4.28%	0.53%
Last 1 Year	1.20%	7.65%
Last 2 Years	14.95%	16.06%
Last 3 Years	11.58%	12.47%
Since Inception	10.78%	10.54%

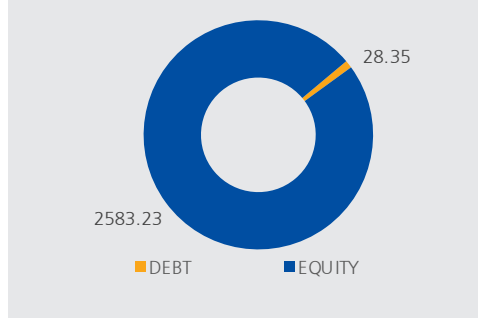
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

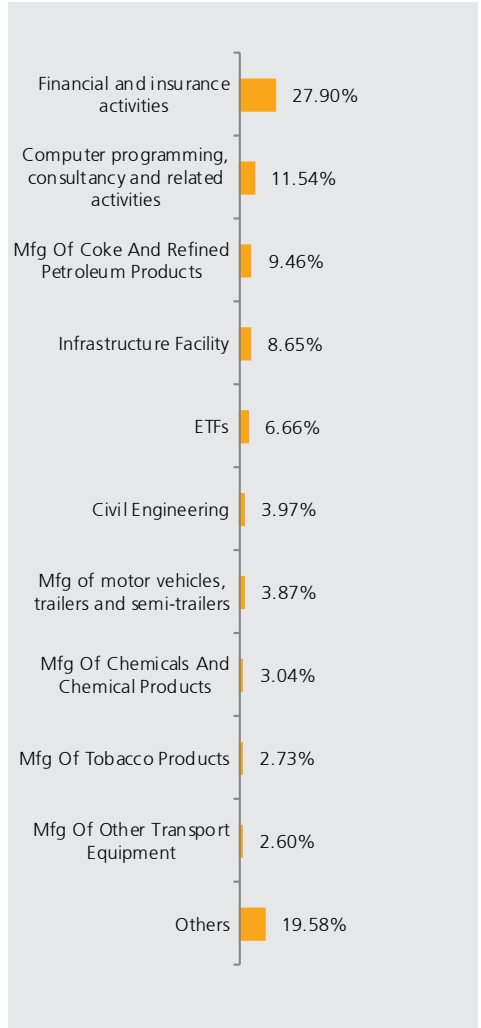
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.71%
HDFC BANK LTD.FV-2	8.50%
ICICI BANK LTD.FV-2	6.18%
INFOSYS LIMITED	4.65%
BHARTI AIRTEL LIMITED	3.68%
LARSEN&TUBRO	3.57%
TATA CONSULTANCY SERVICES LTD.	3.27%
AXIS BANK LIMITEDFV-2	2.97%
ITC - FV 1	2.73%
MAHINDRA & MAHINDRA LTD.-FV5	2.58%
STATE BANK OF INDIAFV-1	2.30%
KOTAK MAHINDRA BANK LIMITED_FV5	2.26%
BAJAJ FINANCE LIMITED	1.86%
NTPC LIMITED	1.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.59%
HCL TECHNOLOGIES LIMITED	1.49%
TRENT LTD	1.40%
ULTRATECH CEMCO LTD	1.28%
HINDUSTAN LEVER LTD.	1.27%
MARUTI UDYOG LTD.	1.04%
PIDILITE INDUSTRIES LIMITED	1.02%
BHARAT ELECTRONICS LIMITED	1.02%
EICHER MOTORS LIMITED	0.99%
INDUS TOWERS LIMITED	0.90%
SHRIRAM FINANCE LIMITED	0.90%
TECH MAHINDRA LIMITEDFV-5	0.88%
KAYNES TECHNOLOGY INDIA LIMITED	0.83%
BLUE STAR LIMITED	0.81%
HERO MOTOCORP LIMITED	0.78%
ETERNAL LIMITED	0.77%
TITAN COMPANY LIMITED	0.76%
PCBL LIMITED	0.75%
AMBER ENTERPRISES INDIA LTD	0.74%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.73%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
TATA CONSUMER PRODUCTS LIMITED	0.71%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.68%
VARUN BEVERAGES LIMITED	0.63%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.60%
MPHASIS LIMITED	0.57%
DR. REDDY LABORATORIES	0.55%
KEI INDUSTRIES LIMITED	0.54%
HINDUSTAN AERONAUTICS LIMITED	0.54%
GAS AUTHORITY OF INDIA LTD.	0.52%
AVENUE SUPERMARTS LIMITED	0.51%
TVS MOTOR COMPANY LIMITED	0.50%
STEEL AUTHORITY OF INDIA LIMITED	0.50%
JINDAL STEEL & POWER LTD.	0.48%
RURAL ELECTRIFICATION CORPORATION LTD	0.48%
POWER FINANCE CORPORATION LTD	0.47%
KIRLOSKAR CUMMINS	0.46%
BHARAT DYNAMICS LIMITED	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.45%
SPICEJET LTD	0.44%
ONGCFV-5	0.40%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.40%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.39%
VISHAL MEGA MART LIMITED	0.38%
BAJAJ AUTO LTD	0.33%
TATA POWER CO. LTD.FV-1	0.32%
MAHANAGAR GAS LIMITED	0.30%
HAVELLS INDIA LIMITED	0.30%
SRF LIMITED	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
MANKIND PHARMA LIMITED	0.29%
MANAPPURAM FINANCE LIMITED	0.26%
TATA IRON & STEEL COMPANY LTD	0.25%
BAJAJ FINSERV LIMITED	0.25%
AUROBINDO PHARMA LIMITED	0.25%
PUNJAB NATIONAL BANK	0.25%
TATA MOTORS LTD.FV-2	0.24%
SIEMENS ENERGY INDIA LIMITED	0.24%
POLYCAB INDIA LIMITED	0.20%
CIPLA LTD.	0.19%
Equity Total	92.25%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.01%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.01%
UTI NIFTY BANK ETF	1.01%
SBI-ETF Nifty Bank	0.91%
Nippon India ETF Bank Bees	0.91%
KOTAK NIFTY BANK ETF	0.91%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.91%
ETFs	6.66%
Money Market Total	1.22%
Current Assets	-0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th April 2025

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th April 25: ₹ 26.8860

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 30th April 25:

₹ 702.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	0-20	-
MMI / Others	0-20	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.53%	3.46%
Last 6 Months	-4.59%	0.53%
Last 1 Year	0.62%	7.65%
Last 2 Years	13.71%	16.06%
Last 3 Years	11.45%	12.47%
Since Inception	11.35%	14.16%

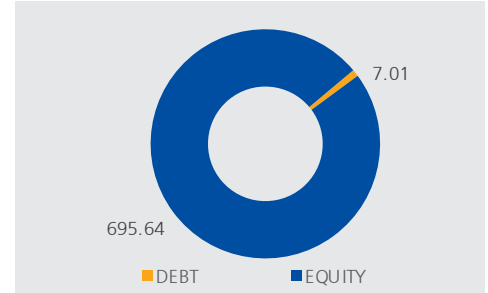
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

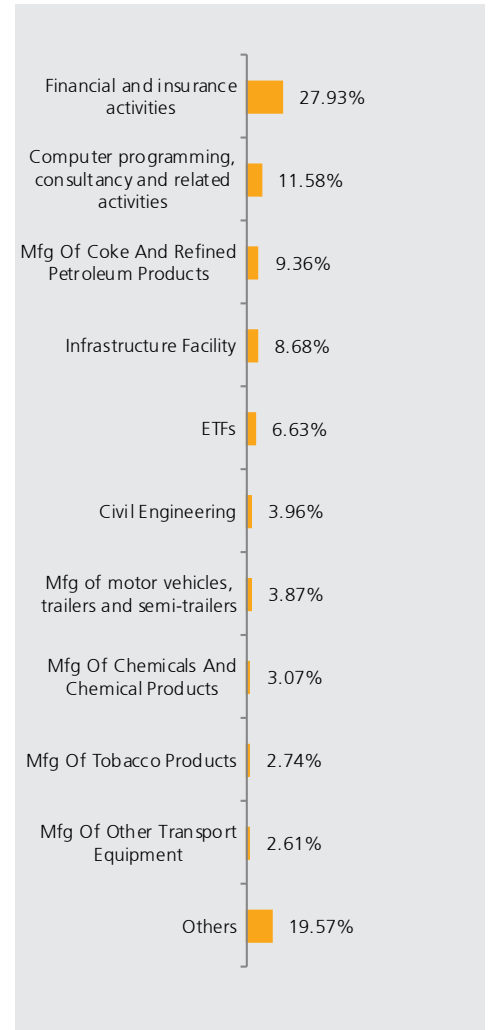
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.68%
HDFC BANK LTD.FV-2	8.47%
ICICI BANK LTD.FV-2	6.15%
INFOSYS LIMITED	4.66%
BHARTI AIRTEL LIMITED	3.68%
LARSEN&TUBRO	3.56%
TATA CONSULTANCY SERVICES LTD.	3.30%
AXIS BANK LIMITEDFV-2	2.97%
ITC - FV 1	2.74%
MAHINDRA & MAHINDRA LTD.-FV5	2.59%
STATE BANK OF INDIAFV-1	2.30%
KOTAK MAHINDRA BANK LIMITED_FV5	2.27%
BAJAJ FINANCE LIMITED	1.86%
NTPC LIMITED	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.60%
HCL TECHNOLOGIES LIMITED	1.49%
TRENT LTD	1.40%
ULTRATECH CEMCO LTD	1.28%
HINDUSTAN LEVER LTD.	1.27%
PIDILITE INDUSTRIES LIMITED	1.04%
MARUTI UDYOG LTD.	1.04%
BHARAT ELECTRONICS LIMITED	1.02%
EICHER MOTORS LIMITED	0.99%
SHRIRAM FINANCE LIMITED	0.97%
INDUS TOWERS LIMITED	0.92%
TECH MAHINDRA LIMITEDFV-5	0.88%
KAYNES TECHNOLOGY INDIA LIMITED	0.83%
BLUE STAR LIMITED	0.82%
HERO MOTOCORP LIMITED	0.78%
ETERNAL LIMITED	0.77%
TITAN COMPANY LIMITED	0.76%
AMBER ENTERPRISES INDIA LTD	0.76%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.73%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.72%
TATA CONSUMER PRODUCTS LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.68%
PCBL LIMITED	0.68%
VARUN BEVERAGES LIMITED	0.64%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.60%
MPHASIS LIMITED	0.57%
DR. REDDY LABORATORIES	0.55%
KEI INDUSTRIES LIMITED	0.54%
HINDUSTAN AERONAUTICS LIMITED	0.54%
GAS AUTHORITY OF INDIA LTD.	0.52%
AVENUE SUPERMARTS LIMITED	0.51%
TVS MOTOR COMPANY LIMITED	0.51%
STEEL AUTHORITY OF INDIA LIMITED	0.50%
JINDAL STEEL & POWER LTD.	0.48%
RURAL ELECTRIFICATION CORPORATION LTD	0.48%
POWER FINANCE CORPORATION LTD	0.47%
KIRLOSKAR CUMMINS	0.47%
BHARAT DYNAMICS LIMITED	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.45%
SPICEJET LTD	0.45%
ONGCFV-5	0.40%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.40%
VISHAL MEGA MART LIMITED	0.38%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.36%
BAJAJ AUTO LTD	0.33%
TATA POWER CO. LTD.FV-1	0.32%
MAHANAGAR GAS LIMITED	0.30%
HAVELLS INDIA LIMITED	0.30%
SRF LIMITED	0.30%
MANKIND PHARMA LIMITED	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
MANAPPURAM FINANCE LIMITED	0.26%
TATA IRON & STEEL COMPANY LTD	0.26%
BAJAJ FINSERV LIMITED	0.26%
AUROBINDO PHARMA LIMITED	0.25%
PUNJAB NATIONAL BANK	0.25%
TATA MOTORS LTD.FV-2	0.24%
SIEMENS ENERGY INDIA LIMITED	0.24%
POLY CAB INDIA LIMITED	0.20%
CIPLA LTD.	0.19%
Equity Total	92.37%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.01%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.01%
UTI NIFTY BANK ETF	1.01%
Nippon India ETF Bank Bees	0.92%
SBI-ETF Nifty Bank	0.92%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.91%
KOTAK NIFTY BANK ETF	0.85%
ETFs	6.63%
Money Market Total	1.24%
Current Assets	-0.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th April 2025

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities will be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Jagdish Bhanushali

NAV as on 30th April 25: ₹ 18.2736

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 30th April 25:

₹ 1,129.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-10	-
MMI / Others	00-40	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.56%	3.46%
Last 6 Months	-4.40%	0.53%
Last 1 Year	0.82%	7.65%
Last 2 Years	14.12%	16.06%
Last 3 Years	11.27%	12.47%
Since Inception	12.07%	13.67%

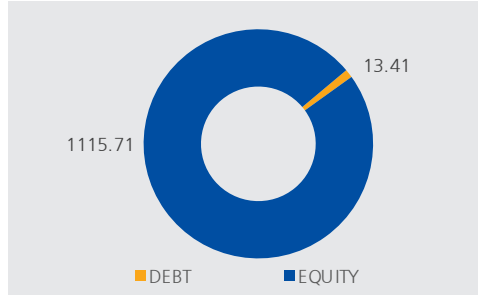
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

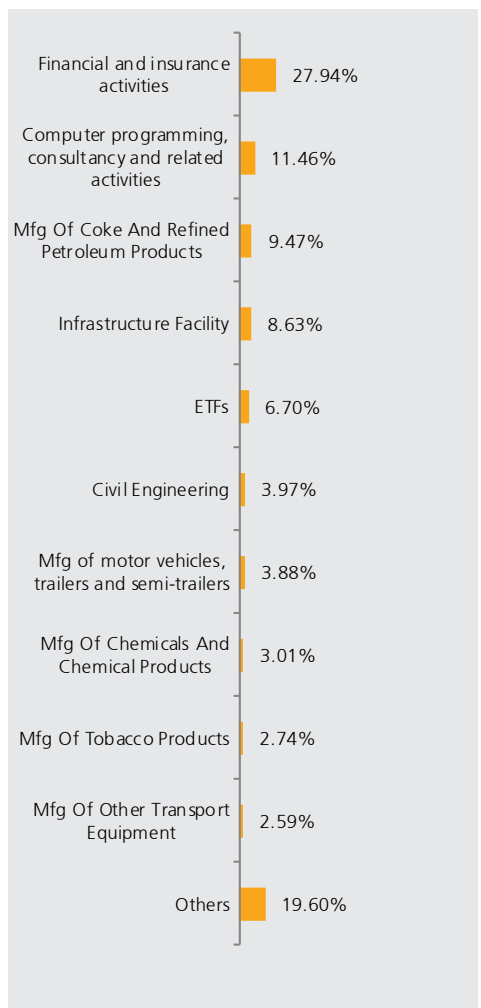
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.71%
HDFC BANK LTD.FV-2	8.47%
ICICI BANK LTD.FV-2	6.15%
INFOSYS LIMITED	4.65%
BHARTI AIRTEL LIMITED	3.69%
LARSEN&TUBRO	3.57%
TATA CONSULTANCY SERVICES LTD.	3.20%
AXIS BANK LIMITEDFV-2	2.98%
ITC - FV 1	2.74%
MAHINDRA & MAHINDRA LTD.-FV5	2.60%
STATE BANK OF INDIAFV-1	2.30%
KOTAK MAHINDRA BANK LIMITED_FV5	2.27%
BAJAJ FINANCE LIMITED	1.87%
NTPC LIMITED	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.58%
HCL TECHNOLOGIES LIMITED	1.49%
TRENT LTD	1.40%
ULTRATECH CEMCO LTD	1.28%
HINDUSTAN LEVER LTD.	1.27%
MARUTI UDYOG LTD.	1.04%
BHARAT ELECTRONICS LIMITED	1.01%
EICHER MOTORS LIMITED	0.99%
PIDILITE INDUSTRIES LIMITED	0.99%
SHRIRAM FINANCE LIMITED	0.97%
TECH MAHINDRA LIMITEDFV-5	0.88%
INDUS TOWERS LIMITED	0.87%
KAYNES TECHNOLOGY INDIA LIMITED	0.83%
BLUE STAR LIMITED	0.79%
HERO MOTOCORP LIMITED	0.77%
ETERNAL LIMITED	0.77%
TITAN COMPANY LIMITED	0.76%
PCBL LIMITED	0.75%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.73%
AMBER ENTERPRISES INDIA LTD	0.73%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.73%
TATA CONSUMER PRODUCTS LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.68%
VARUN BEVERAGES LIMITED	0.61%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.60%
MPHASIS LIMITED	0.56%
DR. REDDY LABORATORIES	0.55%
KEI INDUSTRIES LIMITED	0.55%
HINDUSTAN AERONAUTICS LIMITED	0.53%
GAS AUTHORITY OF INDIA LTD.	0.53%
TVS MOTOR COMPANY LIMITED	0.51%
AVENUE SUPERMARTS LIMITED	0.50%
STEEL AUTHORITY OF INDIA LIMITED	0.50%
RURAL ELECTRIFICATION CORPORATION LTD	0.48%
JINDAL STEEL & POWER LTD.	0.48%
POWER FINANCE CORPORATION LTD	0.47%
BHARAT DYNAMICS LIMITED	0.46%
KIRLOSKAR CUMMINS	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.44%
SPIRIT LTD	0.43%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.40%
ONGCFV-5	0.39%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.39%
VISHAL MEGA MART LIMITED	0.38%
BAJAJ AUTO LTD	0.32%
TATA POWER CO. LTD.FV-1	0.31%
MAHANAGAR GAS LIMITED	0.30%
HAVELLS INDIA LIMITED	0.30%
SRF LIMITED	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
MANKIND PHARMA LIMITED	0.28%
AUROBINDO PHARMA LIMITED	0.25%
MANAPPURAM FINANCE LIMITED	0.25%
TATA IRON & STEEL COMPANY LTD	0.25%
BAJAJ FINSERV LIMITED	0.25%
PUNJAB NATIONAL BANK	0.25%
TATA MOTORS LTD.FV-2	0.24%
SIEMENS ENERGY INDIA LIMITED	0.24%
POLYCAB INDIA LIMITED	0.20%
CIIPLA LTD.	0.19%
OIL INDIA LIMITED	0.00%
JSW STEEL LIMITED	0.00%
PETRONET LNG LIMITED	0.00%
Equity Total	92.11%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.02%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.01%
UTI NIFTY BANK ETF	1.01%
SBI-ETF Nifty Bank	0.92%
Nippon India ETF Bank Bees	0.92%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.91%
KOTAK NIFTY BANK ETF	0.91%
ETFs	6.70%
Money Market Total	1.45%
Current Assets	-0.26%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQTY02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th April 25: ₹ 52.1793

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30th April 25:

₹ 477.77 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
MMI / Others	00-40	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.57%	2.65%
Last 6 Months	-2.46%	-3.39%
Last 1 Year	3.94%	1.68%
Last 2 Years	22.34%	20.06%
Last 3 Years	15.91%	12.94%
Since Inception	11.40%	10.55%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

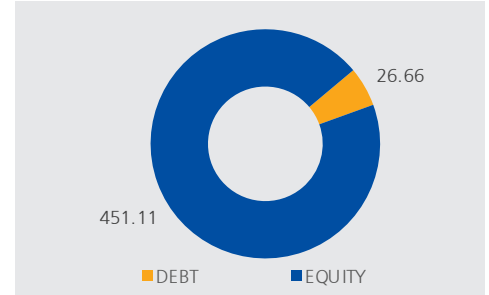
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

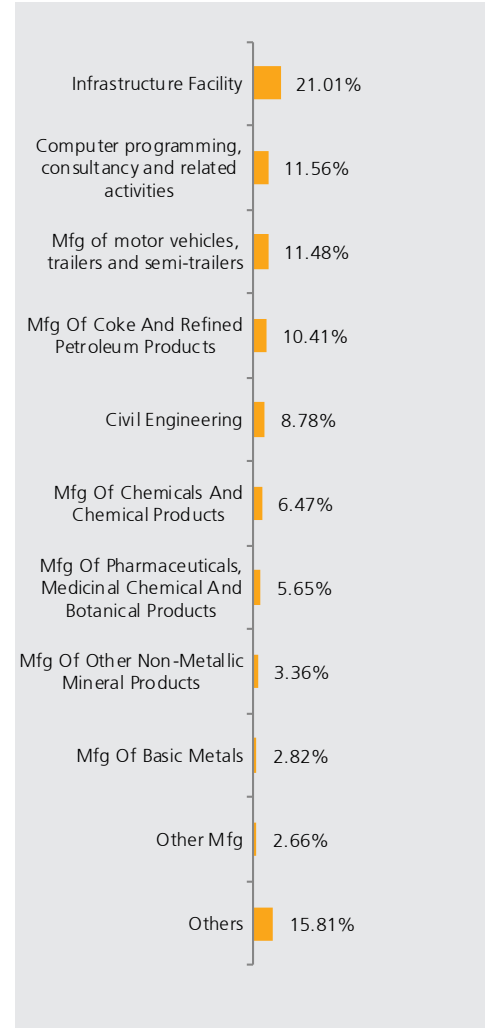
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.51%
BHARTI AIRTEL LIMITED	9.06%
LARSEN&TUBRO	8.06%
MAHINDRA & MAHINDRA LTD.-FV5	8.03%
INFOSYS LIMITED	5.82%
NTPC LIMITED	5.12%
HINDUSTAN LEVER LTD.	4.54%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.28%
TATA CONSULTANCY SERVICES LTD.	3.94%
MARUTI UDYOG LTD.	3.45%
ULTRATECH CEMCO LTD	3.36%
POWER GRID CORP OF INDIA LTD	3.19%
TITAN COMPANY LIMITED	2.66%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.56%
ONGCFV-5	2.54%
COAL INDIA LIMITED	1.90%
JSW STEEL LIMITED	1.83%
GRASIM INDUSTRIES LTD.	1.45%
BAJAJ AUTO LTD	1.33%
HCL TECHNOLOGIES LIMITED	1.16%
NESTLE INDIA LIMITED	1.12%
GAS AUTHORITY OF INDIA LTD.	1.09%
AVENUE SUPERMARTS LIMITED	1.06%
VOLTAS LTD	0.90%
HERO MOTOCORP LIMITED	0.88%
ZYDUS LIFESCIENCES LIMITED	0.73%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.72%
JINDAL STEEL & POWER LTD.	0.64%
COFORGE LIMITED	0.64%
ALKEM LABORATORIES LIMITED	0.63%
BHARAT PETROLEUM CORP. LTD.	0.55%
ASTRAL LIMITED	0.51%
GODREJ CONSUMER PRODUCTS LIMITED	0.48%
STEEL AUTHORITY OF INDIA LIMITED	0.35%
INDIAN OIL CORPORATION LIMITED	0.34%
Equity Total	94.42%
Money Market Total	5.57%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th April 25: ₹ 57.9626

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 30th April 25:

₹ 306.86 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.71%	3.46%
Last 6 Months	-3.75%	0.53%
Last 1 Year	1.22%	7.65%
Last 2 Years	14.27%	16.06%
Last 3 Years	11.09%	12.47%
Since Inception	10.96%	10.47%

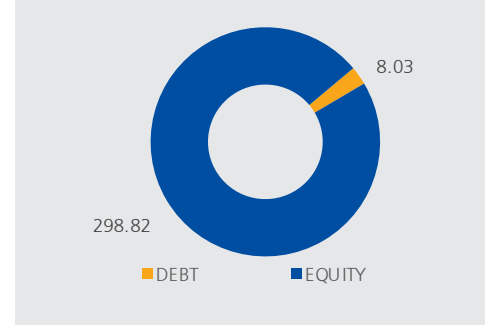
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

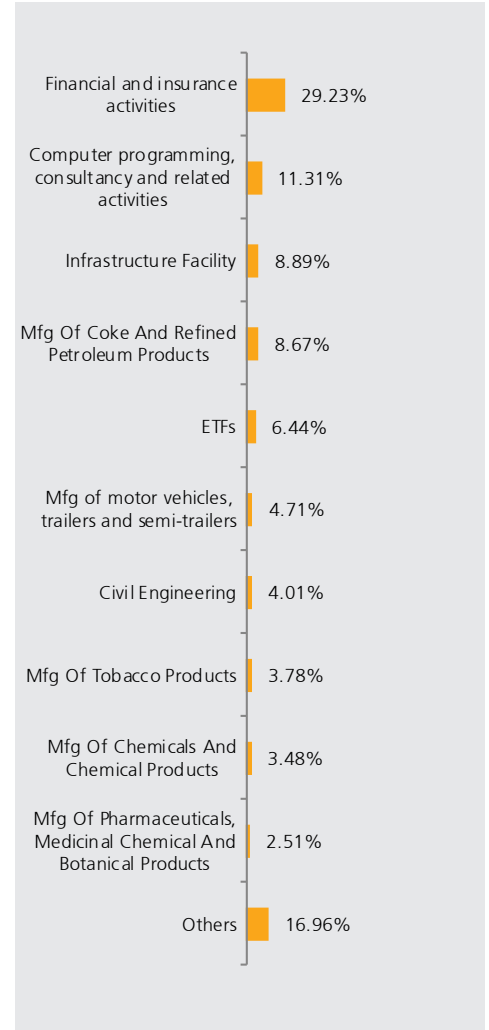
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.64%
RELIANCE INDUSTRIES LTD.	8.17%
ICICI BANK LTD.FV-2	5.96%
INFOSYS LIMITED	4.88%
ITC - FV 1	3.78%
LARSEN&TUBRO	3.59%
BHARTI AIRTEL LIMITED	3.53%
TATA CONSULTANCY SERVICES LTD.	3.29%
AXIS BANK LIMITEDFV-2	3.05%
MAHINDRA & MAHINDRA LTD.-FV5	2.70%
KOTAK MAHINDRA BANK LIMITED_FV5	2.34%
STATE BANK OF INDIAFV-1	2.33%
HINDUSTAN LEVER LTD.	1.91%
BAJAJ FINANCE LIMITED	1.83%
NTPC LIMITED	1.61%
HCL TECHNOLOGIES LIMITED	1.48%
TITAN COMPANY LIMITED	1.27%
ULTRATECH CEMCO LTD	1.25%
TRENT LTD	1.24%
MARUTI UDYOG LTD.	1.05%
BHARAT ELECTRONICS LIMITED	1.04%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00%
TATA MOTORS LTD.FV-2	0.97%
TECH MAHINDRA LIMITEDFV-5	0.88%
INDUS TOWERS LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.85%
SHRIRAM FINANCE LIMITED	0.77%
MANAPPURAM FINANCE LIMITED	0.75%
TATA IRON & STEEL COMPANY LTD	0.75%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.75%
STEEL AUTHORITY OF INDIA LIMITED	0.74%
TATA CONSUMER PRODUCTS LIMITED	0.74%
EICHER MOTORS LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
SPICEJET LTD	0.60%
PIDILITE INDUSTRIES LIMITED	0.55%
HINDUSTAN AERONAUTICS LIMITED	0.55%
BAJAJ FINSERV LIMITED	0.55%
GAS AUTHORITY OF INDIA LTD.	0.54%
KEI INDUSTRIES LIMITED	0.53%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.53%
PUNJAB NATIONAL BANK	0.53%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.53%
MPHASIS LIMITED	0.52%
DIVIS LABORATORIES LIMITED	0.52%
ETERNAL LIMITED	0.52%
AUROBINDO PHARMA LIMITED	0.51%
POWER FINANCE CORPORATION LTD	0.51%
DEVYANI INTERNATIONAL LIMITED	0.51%
BHARAT PETROLEUM CORP. LTD.	0.51%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.50%
JSW STEEL LIMITED	0.49%
TATA POWER CO. LTD.FV-1	0.49%
KAYNES TECHNOLOGY INDIA LIMITED	0.49%
SRF LIMITED	0.49%
ONGCFV-5	0.49%
MAHANAGAR GAS LIMITED	0.49%
IDFC BANK LIMITED	0.48%
DR. REDDY LABORATORIES	0.47%
HERO MOTOCORP LIMITED	0.47%
BLUE STAR LIMITED	0.45%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.42%
VISHAL MEGA MART LIMITED	0.32%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.25%
BAJAJ AUTO LTD	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
SIEMENS ENERGY INDIA LIMITED	0.19%
Equity Total	90.94%
SBI-ETF Nifty Bank	0.99%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.96%
Nippon India ETF Bank Bees	0.96%
UTI NIFTY BANK ETF	0.96%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.89%
KOTAK NIFTY BANK ETF	0.89%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.80%
ETFs	6.44%
Money Market Total	2.88%
Current Assets	-0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th April 2025

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) Mr. Nitin Garg (Debt)
NAV as on 30th April 25: ₹ 49.3492
Inception Date: 09th August 2004
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 30th April 25: ₹ 96.37 Crs.
Modified Duration of Debt Portfolio: 9.45 years
YTM of Debt Portfolio: 6.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	20
Gsec / Debt	60-100	76
MMI / Others	00-25	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.19%	2.05%
Last 6 Months	3.98%	4.26%
Last 1 Year	9.81%	10.17%
Last 2 Years	9.79%	10.22%
Last 3 Years	8.50%	8.88%
Since Inception	8.00%	8.13%

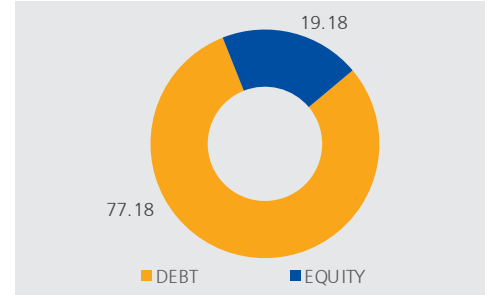
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

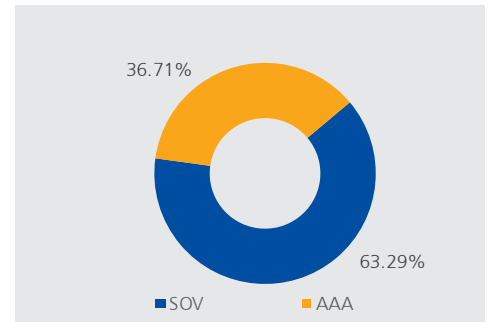
Portfolio

Name of Instrument	% to AUM
7.69% LICHL NCD 06-02-2034	6.18%
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	5.32%
7.51% SIDBI NCD 12-06-2028 - SR V	4.95%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	4.95%
7.62% NABARD 31.01.2028 SR 23I	2.64%
7.44% NABARD 24.02.2028 SR 25C	2.63%
7.44% SIDBI NCD 10-04-2028 - SR IV	0.63%
Bonds/Debentures Total	27.30%
6.76% GOI CG 22-02-2061	12.58%
7.46% GOI CG 06-11-2073	11.00%
7.25% GOI CG 12-06-2063	8.52%
7.34% GOI CG 22-04-2064	6.96%
6.79% GOI CG 07-10-2034	5.15%
7.40% GOI CG 09-09-2035	4.48%
7.27% GOI 08.04.2026	0.21%
7.41% GOI CG 19-12-2036	0.00%
Gilts Total	48.89%
HDFC BANK LTD.FV-2	2.44%
ICICI BANK LTD.FV-2	2.11%
RELIANCE INDUSTRIES LTD.	1.72%
AXIS BANK LIMITEDFV-2	0.99%
INFOSYS LIMITED	0.97%
LARSEN&TUBRO	0.89%
BHARTI AIRTEL LIMITED	0.80%
ITC - FV 1	0.74%
STATE BANK OF INDIAFV-1	0.73%
TATA CONSULTANCY SERVICES LTD.	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53%
NTPC LIMITED	0.51%
MARUTI UDYOG LTD.	0.42%
TITAN COMPANY LIMITED	0.41%
BAJAJ FINANCE LIMITED	0.39%
HINDUSTAN LEVER LTD.	0.38%
POWER GRID CORP OF INDIA LTD	0.36%
KOTAK MAHINDRA BANK LIMITED_FV5	0.33%
ULTRATECH CEMCO LTD	0.32%
TATA MOTORS LTD.FV-2	0.31%
TATA IRON & STEEL COMPANY LTD	0.30%
BAJAJ FINSERV LIMITED	0.27%
HERO MOTOCORP LIMITED	0.27%
TATA CONSUMER PRODUCTS LIMITED	0.27%
COAL INDIA LIMITED	0.26%
INDUS TOWERS LIMITED	0.25%
HCL TECHNOLOGIES LIMITED	0.22%
CIPLA LTD.	0.21%
Vedanta Limited	0.21%
DR. REDDY LABORATORIES	0.19%
NESTLE INDIA LIMITED	0.17%
GRASIM INDUSTRIES LTD.	0.16%
BAJAJ AUTO LTD	0.14%
INDIAN OIL CORPORATION LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
TECH MAHINDRA LIMITEDFV-5	0.10%
Equity Total	19.91%
Money Market Total	1.06%
Current Assets	2.84%
Total	100.00%

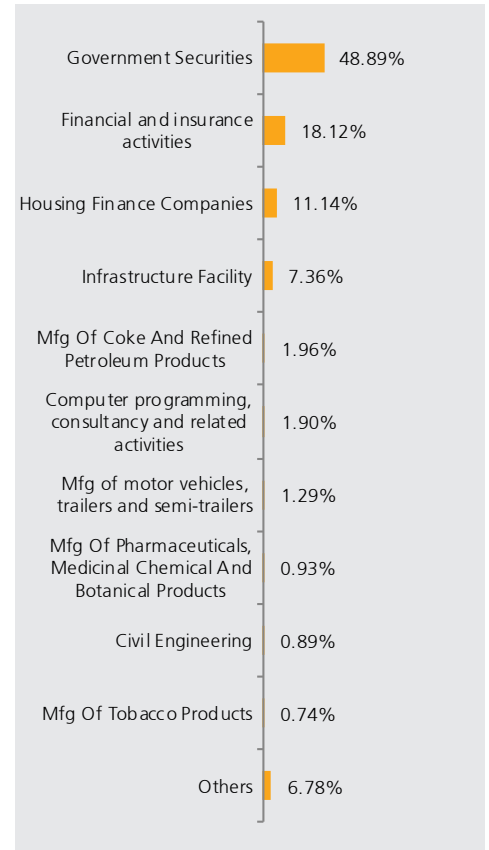
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th April 2025

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr.Nitin Garg
NAV as on 30th April 25: ₹ 33.1833
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30th April 25: ₹ 225.70 Crs.
Modified Duration of Debt Portfolio: 9.68 years
YTM of Debt Portfolio: 6.82%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	75-100	96
MMI / Others	00-25	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.92%	1.65%
Last 6 Months	5.31%	5.31%
Last 1 Year	10.93%	10.72%
Last 2 Years	8.43%	8.73%
Last 3 Years	7.54%	7.86%
Since Inception	7.36%	7.87%

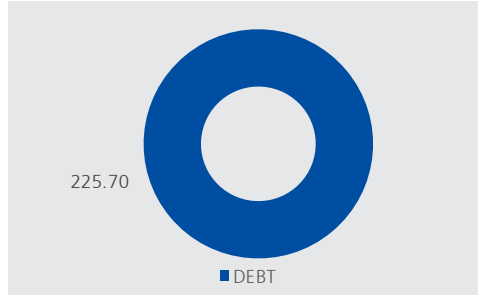
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

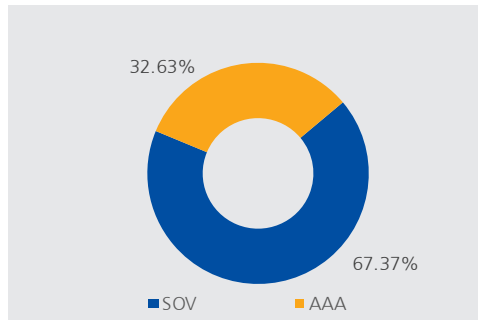
Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	6.04%
8.025% LICHFL NCD 23.03.2033 TR-432	5.88%
7.59% PFC NCD 17-01-2028 SR221B	4.50%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	3.34%
7.44% NABARD 24.02.2028 SR 25C	3.14%
7.69% LICHFL NCD 06-02-2034	2.78%
7.62% NABARD 31.01.2028 SR 23I	2.30%
7.74% PFC NCD 29-01-2028 SR172	1.90%
7.44% SIDBI NCD 10-04-2028 - SR IV	0.31%
Bonds/Debentures Total	30.19%
6.76% GOI CG 22-02-2061	17.83%
7.25% GOI CG 12-06-2063	10.47%
7.46% GOI CG 06-11-2073	10.27%
7.34% GOI CG 22-04-2064	10.14%
GSEC STRIP 12.06.2033	6.74%
7.40% GOI CG 09-09-2035	5.18%
6.79% GOI CG 07-10-2034	3.05%
7.41% GOI CG 19-12-2036	2.17%
Gilts Total	65.85%
Money Market Total	1.71%
Current Assets	2.25%
Total	100.00%

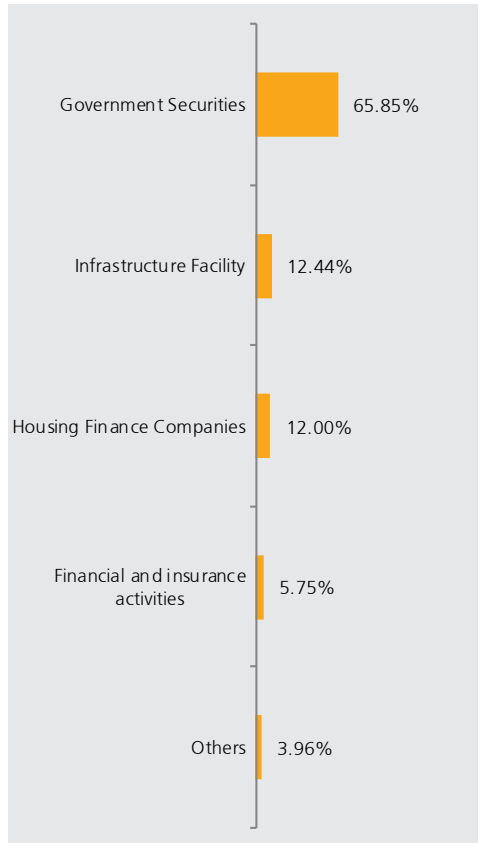
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th April 2025

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 35.5760
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30th April 25: ₹ 22.86 Crs.
Modified Duration of Debt Portfolio: 9.46 years
YTM of Debt Portfolio: 6.79%

Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	65
Debt	00-60	31
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.90%	1.65%
Last 6 Months	5.14%	5.31%
Last 1 Year	10.79%	10.72%
Last 2 Years	8.38%	8.73%
Last 3 Years	7.50%	7.86%
Since Inception	7.28%	7.70%

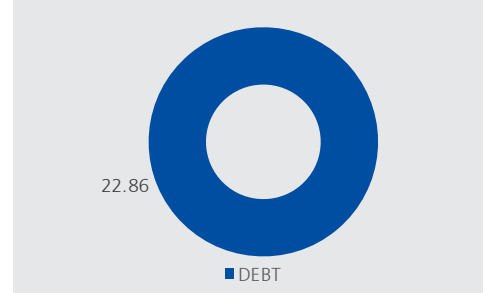
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

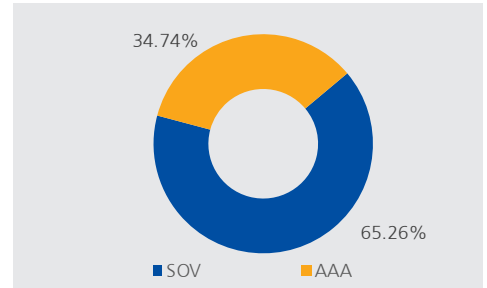
Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	6.97%
7.51% SIDBI NCD 12-06-2028 - SR V	6.67%
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	6.28%
7.62% NABARD 31.01.2028 SR 23I	5.78%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	2.78%
7.69% LICHFL NCD 06-02-2034	2.74%
Bonds/Debentures Total	31.22%
6.76% GOI CG 22-02-2061	15.63%
7.25% GOI CG 12-06-2063	12.76%
7.46% GOI CG 06-11-2073	12.49%
6.79% GOI CG 07-10-2034	10.10%
7.34% GOI CG 22-04-2064	7.89%
7.40% GOI CG 09-09-2035	5.49%
7.41% GOI CG 19-12-2036	0.37%
Gilts Total	64.73%
Money Market Total	3.24%
Current Assets	0.80%
Total	100.00%

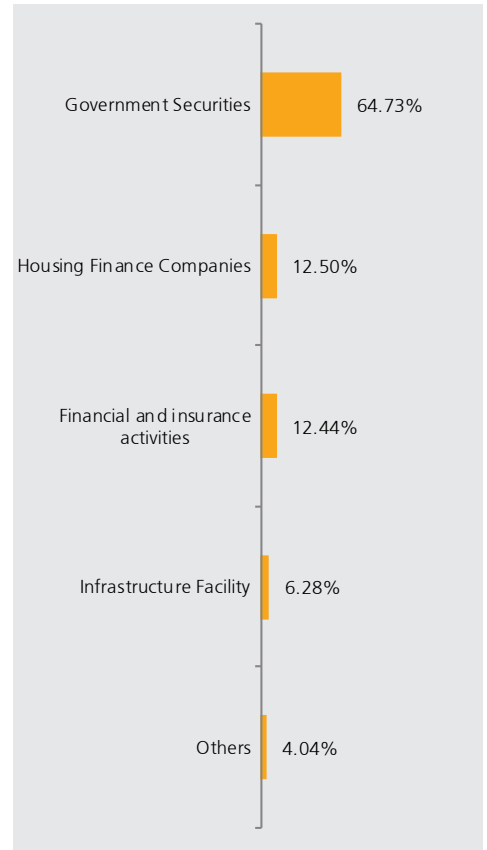
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th April 2025

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 22.4549
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 30th April 25:
 ₹ 61.08 Crs.
Modified Duration of Debt Portfolio:
 10.32 years
YTM of Debt Portfolio: 6.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	97
MMI / Others	0-90	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.07%	-
Last 6 Months	5.24%	-
Last 1 Year	10.59%	-
Last 2 Years	7.82%	-
Last 3 Years	7.13%	-
Since Inception	6.87%	-

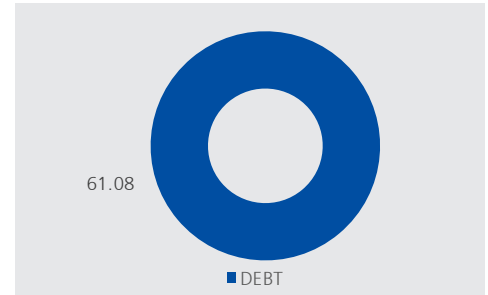
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

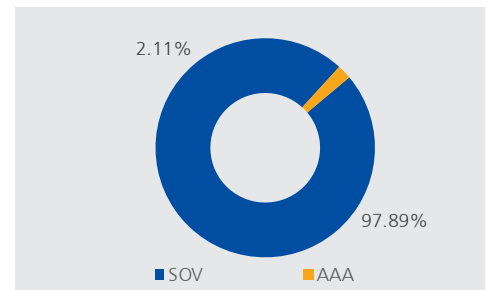
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	27.96%
6.76% GOI CG 22-02-2061	20.28%
7.34% GOI CG 22-04-2064	15.38%
7.46% GOI CG 06-11-2073	12.24%
7.40% GOI CG 09-09-2035	10.83%
7.41% GOI CG 19-12-2036	6.50%
7.25% GOI CG 12-06-2063	2.43%
7.10% GOI CG 18-04-2029	0.93%
Gilts Total	96.55%
Money Market Total	2.08%
Current Assets	1.37%
Total	100.00%

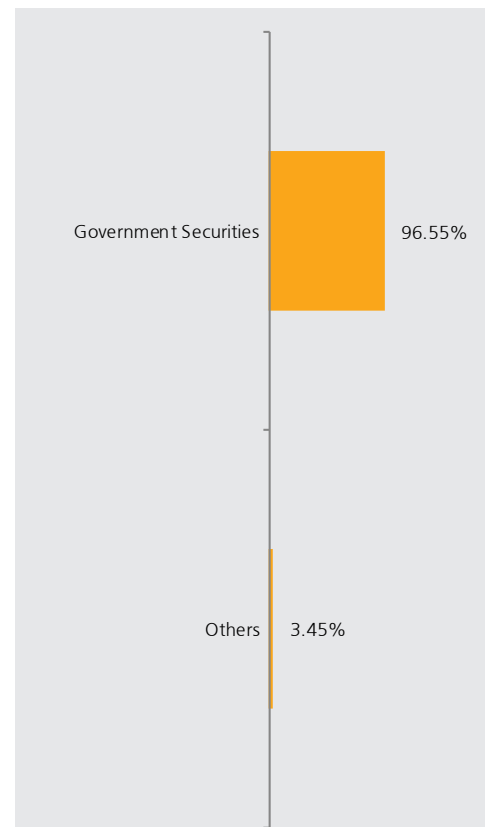
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 76.5169

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30th April 25:

₹ 21.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Debt/MMI/ Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.08%	5.17%
Last 6 Months	-5.67%	-1.45%
Last 1 Year	1.92%	8.14%
Last 2 Years	26.90%	30.71%
Last 3 Years	19.53%	23.30%
Since Inception	12.80%	11.82%

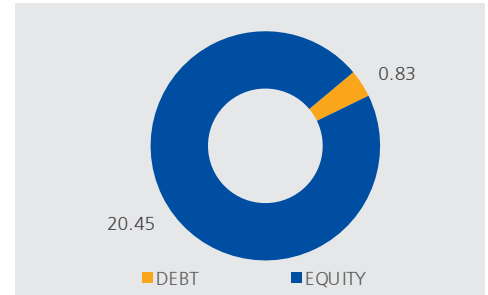
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

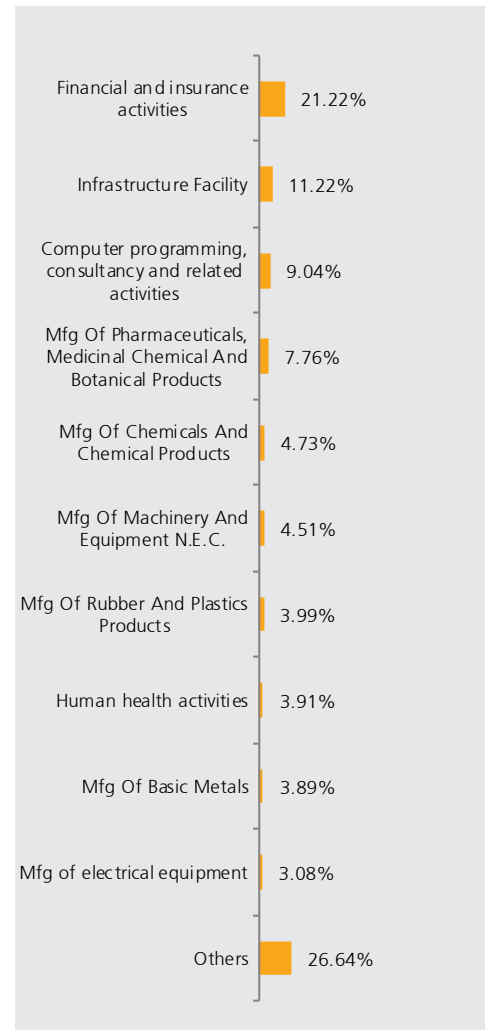
Portfolio

Name of Instrument	% to AUM
INDUS TOWERS LIMITED	4.30%
MAX HEALTHCARE INSTITUTE LIMITED	3.91%
BSE LIMITED	3.66%
PERSISTENT SYSTEMS LIMITED	3.34%
LUPIN LIMITEDFV-2	2.97%
THE FEDERAL BANK LIMITED	2.85%
KIRLOSKAR CUMMINS	2.75%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.58%
SRF LIMITED	2.58%
IDFC BANK LIMITED	2.50%
AU SMALL FINANCE BANK LIMITED	2.29%
MARICO LIMITED	2.23%
ALKEM LABORATORIES LIMITED	2.08%
AUROBINDO PHARMA LIMITED	2.06%
MPHASIS LIMITED	1.98%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.96%
TUBE INVESTMENTS OF INDIA LIMITED	1.94%
GODREJ PROPERTIES LIMITED	1.93%
GMR AIRPORTS LIMITED	1.87%
KARUR VYSYA BANK LIMITED	1.82%
DIXON TECHNOLOGIES (INDIA) LIMITED	1.78%
COFORGE LIMITED	1.76%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.74%
SPICEJET LTD	1.72%
PAGE INDUSTRIES LIMITED	1.71%
BHARAT FORGE	1.71%
NHPC LIMITED	1.65%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.60%
APOLLO TYRES LIMITED	1.55%
MANAPPURAM FINANCE LIMITED	1.49%
KEI INDUSTRIES LIMITED	1.32%
CONTAINER CORPORATION OF INDIA LIMITED	1.12%
VISHAL MEGA MART LIMITED	1.10%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.07%
POLYCAB INDIA LIMITED	1.05%
OIL INDIA LIMITED	1.04%
MUTHOOT FINANCE LIMITED	1.03%
TATA POWER CO. LTD.FV-1	1.02%
STEEL AUTHORITY OF INDIA LIMITED	1.01%
HOME FIRST FINANCE COMPANY INDIA LIMITED	1.00%
ASTRAL LIMITED	0.98%
SHRIRAM FINANCE LIMITED	0.92%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.83%
HINDUSTAN AERONAUTICS LIMITED	0.82%
GAS AUTHORITY OF INDIA LTD.	0.78%
SUPREME INDUSTRIES LIMITED	0.77%
VOLTAS LTD	0.75%
KAYNES TECHNOLOGY INDIA LIMITED	0.75%
OBEROI REALTY LIMITED	0.74%
PUNJAB NATIONAL BANK	0.74%
TRENT LTD	0.71%
MRF LIMITED	0.70%
ABBOTT INDIA LIMITED	0.65%
BLUE STAR LIMITED	0.59%
INDIAN OIL CORPORATION LIMITED	0.59%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
BANK OF BARODA	0.53%
BHARAT DYNAMICS LIMITED	0.52%
APL APOLLO TUBES LIMITED	0.52%
BHARAT PETROLEUM CORP. LTD.	0.51%
PI INDUSTRIES LIMITED	0.50%
NMDC LIMITED	0.50%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.48%
MAHANAGAR GAS LIMITED	0.48%
Vedanta Limited	0.43%
TRIVENI TURBINE LIMITED	0.43%
SIEMENS ENERGY INDIA LIMITED	0.24%
UPL LIMITED - PARTLY PAID	0.05%
BHARAT FORGE	0.50%
Vedanta Limited	0.49%
RURAL ELECTRIFICATION CORPORATION LTD	0.49%
TRIVENI TURBINE LIMITED	0.48%
ZOMATO LIMITED	0.46%
ASTRAL LIMITED	0.46%
SUPREME INDUSTRIES LIMITED	0.46%
NATIONAL ALUMINIUM COMPANY LIMITED	0.23%
UPL LIMITED - PARTLY PAID	0.05%
Equity Total	96.09%
Money Market Total	3.37%
Current Assets	0.54%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th April 25: ₹ 71.2549

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30th April 25:

₹ 161.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.81%	5.17%
Last 6 Months	-8.50%	-1.45%
Last 1 Year	2.49%	8.14%
Last 2 Years	26.93%	30.71%
Last 3 Years	19.74%	23.30%
Since Inception	13.69%	11.85%

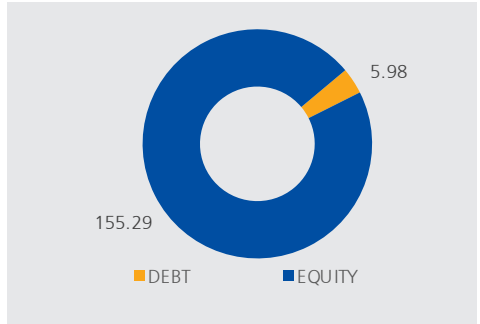
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

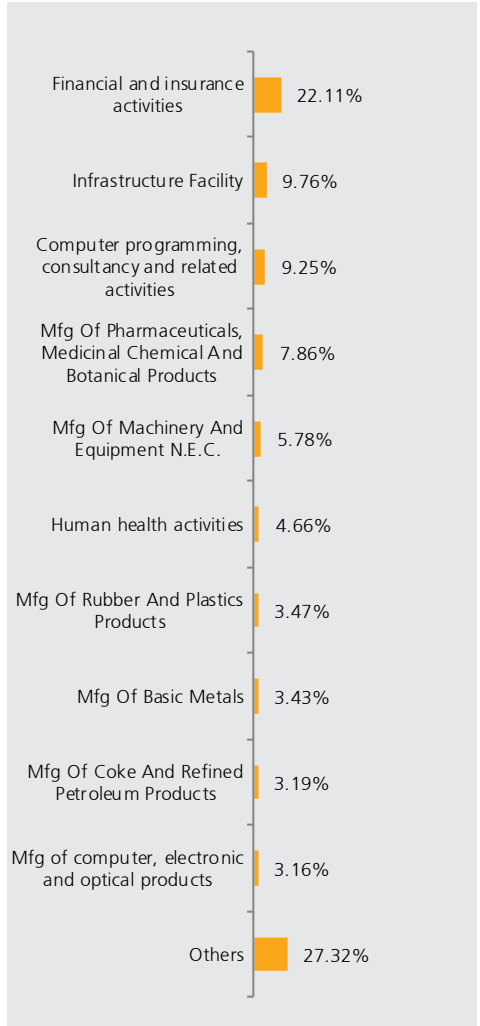
Portfolio

Name of Instrument	% to AUM
MAX HEALTHCARE INSTITUTE LIMITED	4.66%
INDUS TOWERS LIMITED	4.08%
BSE LIMITED	4.06%
LUPIN LIMITEDFV-2	3.25%
PERSISTENT SYSTEMS LIMITED	3.14%
PAGE INDUSTRIES LIMITED	3.02%
KIRLOSKAR CUMMINS	2.79%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	2.62%
THE FEDERAL BANK LIMITED	2.49%
IDFC BANK LIMITED	2.42%
DIXON TECHNOLOGIES (INDIA) LIMITED	2.36%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.29%
AU SMALL FINANCE BANK LIMITED	2.21%
MARICO LIMITED	2.15%
ALKEM LABORATORIES LIMITED	2.09%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.99%
AUROBINDO PHARMA LIMITED	1.96%
SRF LIMITED	1.94%
MPHASIS LIMITED	1.90%
KARUR VYSSA BANK LIMITED	1.88%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.74%
KEI INDUSTRIES LIMITED	1.64%
APOLLO TYRES LIMITED	1.64%
APL APOLLO TUBES LIMITED	1.50%
MUTHOOT FINANCE LIMITED	1.39%
GMR AIRPORTS LIMITED	1.22%
SPICEJET LTD	1.21%
BHARAT DYNAMICS LIMITED	1.14%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.05%
MANAPPURAM FINANCE LIMITED	1.04%
GODREJ PROPERTIES LIMITED	1.04%
COFORGE LIMITED	1.03%
OBEROI REALTY LIMITED	1.02%
TATA POWER CO. LTD.FV-1	1.01%
SHRIRAM FINANCE LIMITED	1.01%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.99%
TVS MOTOR COMPANY LIMITED	0.97%
CONTAINER CORPORATION OF INDIA LIMITED	0.96%
VISHAL MEGA MART LIMITED	0.95%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.95%
ASTRAL LIMITED	0.90%
AMBER ENTERPRISES INDIA LTD	0.90%
VOLTAS LTD	0.84%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.82%
MAHANAGAR GAS LIMITED	0.81%
PUNJAB NATIONAL BANK	0.81%
KAYNES TECHNOLOGY INDIA LIMITED	0.80%
INDIAN OIL CORPORATION LIMITED	0.76%
SCHNEIDER ELECTRIC INFRASTRUCTURE LIMITED	0.73%
TRIVENI TURBINE LIMITED	0.70%
PCBL LIMITED	0.69%
STEEL AUTHORITY OF INDIA LIMITED	0.67%
JINDAL STEEL & POWER LTD.	0.66%
MANKIND PHARMA LIMITED	0.65%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.63%
MRF LIMITED	0.63%
GAS AUTHORITY OF INDIA LTD.	0.62%
TUBE INVESTMENTS OF INDIA LIMITED	0.60%
POWER FINANCE CORPORATION LTD	0.57%
ABBOTT INDIA LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.56%
BLUE STAR LIMITED	0.56%
HINDUSTAN AERONAUTICS LIMITED	0.53%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.50%
RURAL ELECTRIFICATION CORPORATION LTD	0.49%
MACROTECH DEVELOPERS LIMITED	0.45%
UNION BANK OF INDIA	0.40%
NMDC LIMITED	0.40%
CANARA BANK	0.35%
SUPREME INDUSTRIES LIMITED	0.31%
OIL INDIA LIMITED	0.27%
TRENT LTD	0.26%
UPL LIMITED - PARTLY PAID	0.04%
Equity Total	96.29%
Money Market Total	1.83%
Current Assets	1.87%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th April 2025

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 31.1830
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30th April 25:
 ₹ 30.56 Crs.
Modified Duration of Debt Portfolio:
 10.65 years
YTM of Debt Portfolio: 6.63%

Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.10%	2.22%
Last 6 Months	5.71%	6.48%
Last 1 Year	11.74%	12.94%
Last 2 Years	8.71%	9.67%
Last 3 Years	8.09%	8.84%
Since Inception	6.96%	8.27%

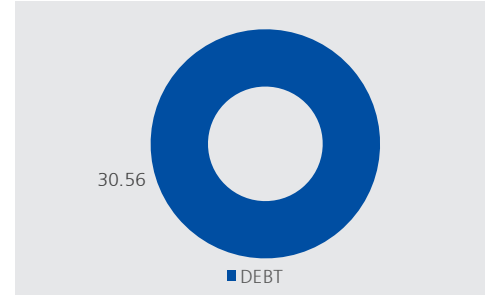
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

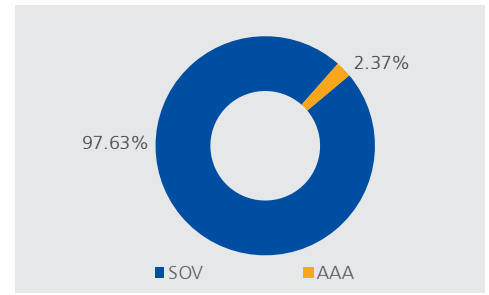
Portfolio

Name of Instrument	% to AUM
6.76% GOI CG 22-02-2061	20.28%
6.79% GOI CG 07-10-2034	19.93%
7.34% GOI CG 22-04-2064	14.86%
7.46% GOI CG 06-11-2073	11.57%
7.40% GOI CG 09-09-2035	10.64%
GSEC STRIP 22.04.2035	8.72%
7.41% GOI CG 19-12-2036	6.22%
7.25% GOI CG 12-06-2063	3.63%
7.10% GOI CG 18-04-2029	0.80%
Gilts Total	96.65%
Money Market Total	2.34%
Current Assets	1.01%
Total	100.00%

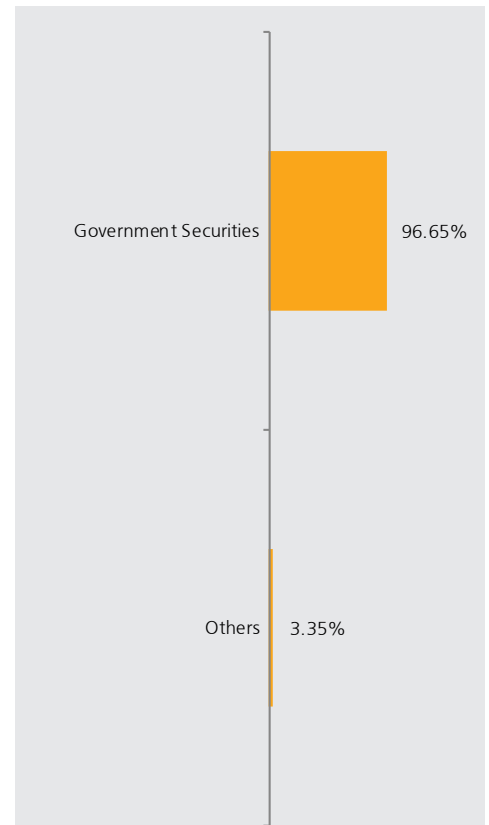
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th April 2025

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 26.1129
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th April 25:
 ₹ 117.34 Crs.
Modified Duration of Debt Portfolio:
 0.34 years
YTM of Debt Portfolio: 6.63%

Asset Allocation

	Range (%)	Actual (%)
Gsec/ MM/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.60%
Last 6 Months	2.79%	3.44%
Last 1 Year	5.78%	7.10%
Last 2 Years	5.81%	7.16%
Last 3 Years	5.31%	6.70%
Since Inception	5.85%	6.77%

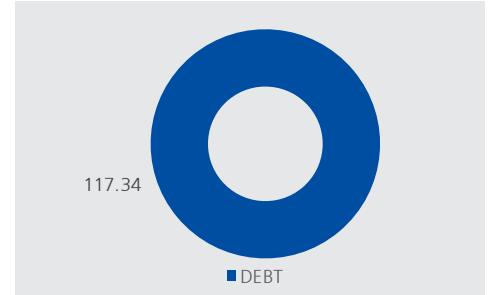
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

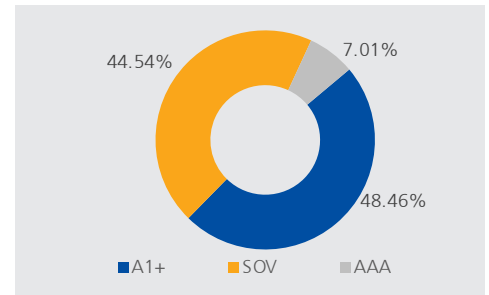
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

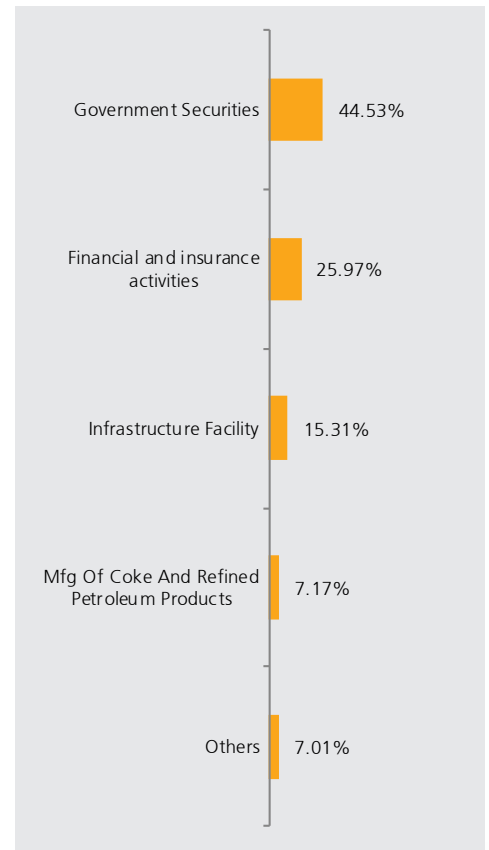
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 28th February 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 127.3349

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 30th April 25:

₹ 72.59 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.65%	3.46%
Last 6 Months	-3.61%	0.53%
Last 1 Year	1.16%	7.65%
Last 2 Years	13.85%	16.06%
Last 3 Years	10.90%	12.47%
Since Inception	13.05%	13.88%

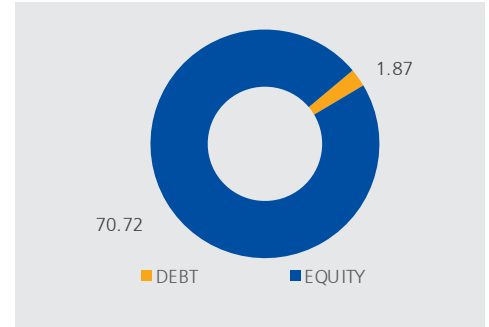
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

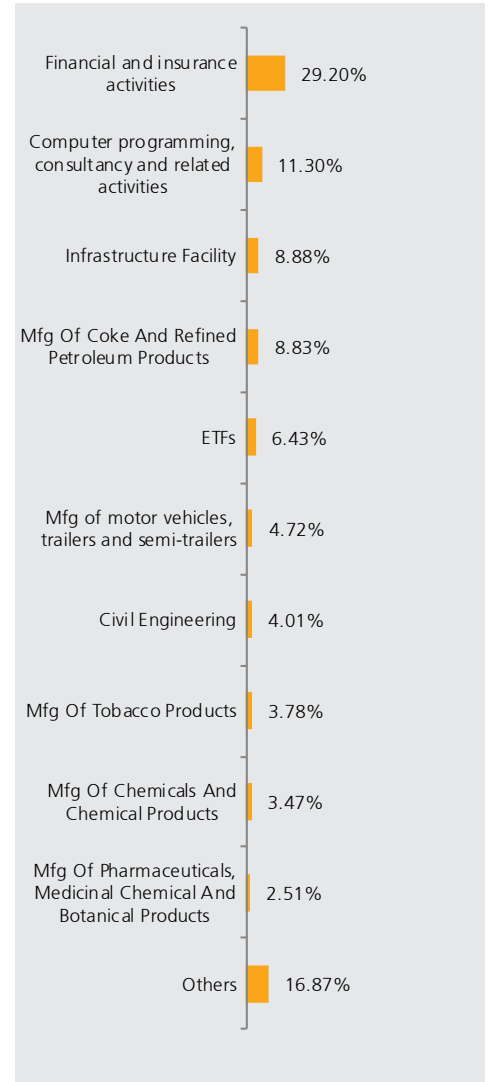
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.65%
RELIANCE INDUSTRIES LTD.	8.32%
ICICI BANK LTD.FV-2	5.97%
INFOSYS LIMITED	4.88%
ITC - FV 1	3.78%
LARSEN&TUBRO	3.59%
BHARTI AIRTEL LIMITED	3.53%
TATA CONSULTANCY SERVICES LTD.	3.29%
AXIS BANK LIMITEDFV-2	3.05%
MAHINDRA & MAHINDRA LTD.-FV5	2.71%
KOTAK MAHINDRA BANK LIMITED_FV5	2.34%
STATE BANK OF INDIAFV-1	2.31%
HINDUSTAN LEVER LTD.	1.91%
BAJAJ FINANCE LIMITED	1.84%
NTPC LIMITED	1.61%
HCL TECHNOLOGIES LIMITED	1.48%
TITAN COMPANY LIMITED	1.27%
ULTRATECH CEMCO LTD	1.25%
TRENT LTD	1.24%
MARUTI UDYOG LTD.	1.05%
BHARAT ELECTRONICS LIMITED	1.04%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00%
TATA MOTORS LTD.FV-2	0.97%
TECH MAHINDRA LIMITEDFV-5	0.88%
INDUS TOWERS LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.85%
SHRIRAM FINANCE LIMITED	0.76%
MANAPPURAM FINANCE LIMITED	0.76%
TATA IRON & STEEL COMPANY LTD	0.75%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.75%
STEEL AUTHORITY OF INDIA LIMITED	0.74%
TATA CONSUMER PRODUCTS LIMITED	0.74%
EICHER MOTORS LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
SPICEJET LTD	0.59%
HINDUSTAN AERONAUTICS LIMITED	0.55%
BAJAJ FINSERV LIMITED	0.54%
PIDILITE INDUSTRIES LIMITED	0.54%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.53%
KEI INDUSTRIES LIMITED	0.53%
GAS AUTHORITY OF INDIA LTD.	0.53%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.53%
PUNJAB NATIONAL BANK	0.53%
MPHASIS LIMITED	0.52%
DIVIS LABORATORIES LIMITED	0.52%
ETERNAL LIMITED	0.52%
AUROBINDO PHARMA LIMITED	0.51%
DEVYANI INTERNATIONAL LIMITED	0.51%
POWER FINANCE CORPORATION LTD	0.51%
BHARAT PETROLEUM CORP. LTD.	0.51%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.50%
JSW STEEL LIMITED	0.50%
KAYNES TECHNOLOGY INDIA LIMITED	0.49%
TATA POWER CO. LTD.FV-1	0.49%
SRF LIMITED	0.49%
ONGCFV-5	0.49%
MAHANAGAR GAS LIMITED	0.49%
IDFC BANK LIMITED	0.48%
HERO MOTOCORP LIMITED	0.47%
DR. REDDY LABORATORIES	0.47%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.42%
BLUE STAR LIMITED	0.41%
VISHAL MEGA MART LIMITED	0.32%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.25%
BAJAJ AUTO LTD	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
SIEMENS ENERGY INDIA LIMITED	0.19%
Equity Total	90.99%
SBI-ETF Nifty Bank	0.99%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.96%
Nippon India ETF Bank Bees	0.96%
UTI NIFTY BANK ETF	0.96%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.89%
KOTAK NIFTY BANK ETF	0.89%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.79%
ETFs	6.43%
Money Market Total	2.95%
Current Assets	-0.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 63.9692

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 30th April 25:

₹ 30.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.77%	3.46%
Last 6 Months	-3.47%	0.53%
Last 1 Year	0.67%	7.65%
Last 2 Years	14.97%	16.06%
Last 3 Years	11.59%	12.47%
Since Inception	10.77%	10.88%

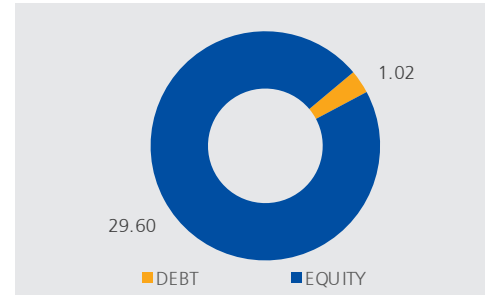
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

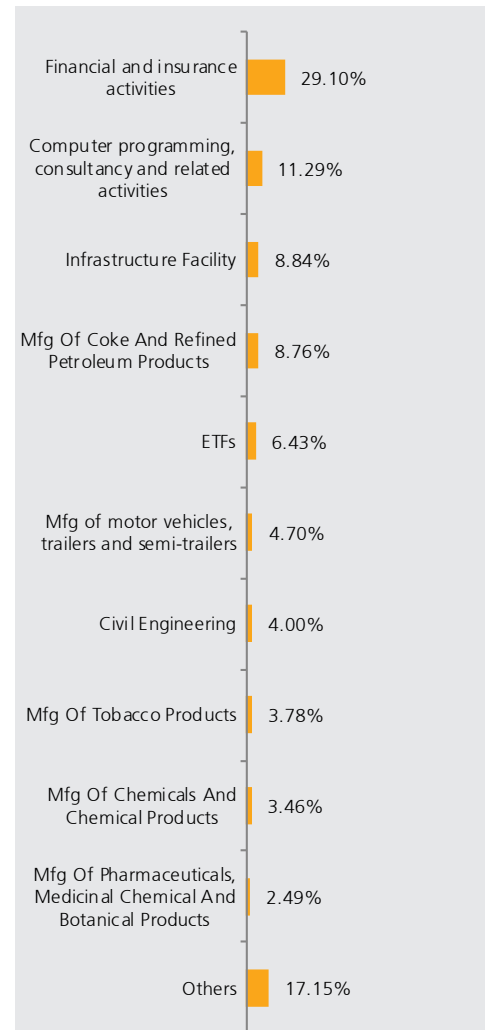
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.62%
RELIANCE INDUSTRIES LTD.	8.26%
ICICI BANK LTD.FV-2	5.95%
INFOSYS LIMITED	4.89%
ITC - FV 1	3.78%
LARSEN&TUBRO	3.58%
BHARTI AIRTEL LIMITED	3.52%
TATA CONSULTANCY SERVICES LTD.	3.27%
AXIS BANK LIMITEDFV-2	3.04%
MAHINDRA & MAHINDRA LTD.-FV5	2.69%
KOTAK MAHINDRA BANK LIMITED_FV5	2.33%
STATE BANK OF INDIAFV-1	2.29%
HINDUSTAN LEVER LTD.	1.91%
BAJAJ FINANCE LIMITED	1.83%
NTPC LIMITED	1.60%
HCL TECHNOLOGIES LIMITED	1.48%
TITAN COMPANY LIMITED	1.26%
ULTRATECH CEMCO LTD	1.25%
TRENT LTD	1.24%
MARUTI UDYOG LTD.	1.04%
BHARAT ELECTRONICS LIMITED	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00%
TATA MOTORS LTD.FV-2	0.97%
TECH MAHINDRA LIMITEDFV-5	0.88%
INDUS TOWERS LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.85%
SHRIRAM FINANCE LIMITED	0.76%
MANAPPURAM FINANCE LIMITED	0.75%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.75%
TATA IRON & STEEL COMPANY LTD	0.74%
STEEL AUTHORITY OF INDIA LIMITED	0.74%
TATA CONSUMER PRODUCTS LIMITED	0.74%
EICHER MOTORS LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
SPICEJET LTD	0.59%
HINDUSTAN AERONAUTICS LIMITED	0.55%
PIDILITE INDUSTRIES LIMITED	0.54%
BAJAJ FINSERV LIMITED	0.54%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.53%
KEI INDUSTRIES LIMITED	0.53%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.53%
GAS AUTHORITY OF INDIA LTD.	0.52%
PUNJAB NATIONAL BANK	0.52%
MPHASIS LIMITED	0.52%
ETERNAL LIMITED	0.51%
DIVIS LABORATORIES LIMITED	0.51%
AUROBINDO PHARMA LIMITED	0.51%
DEVYANI INTERNATIONAL LIMITED	0.51%
BHARAT PETROLEUM CORP. LTD.	0.51%
POWER FINANCE CORPORATION LTD	0.51%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.50%
JSW STEEL LIMITED	0.49%
KAYNES TECHNOLOGY INDIA LIMITED	0.49%
TATA POWER CO. LTD.FV-1	0.49%
ONGCFV-5	0.48%
SRF LIMITED	0.48%
MAHANAGAR GAS LIMITED	0.48%
IDFC BANK LIMITED	0.48%
HERO MOTOCORP LIMITED	0.47%
DR. REDDY LABORATORIES	0.47%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.42%
VISHAL MEGA MART LIMITED	0.32%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.25%
BAJAJ AUTO LTD	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
SIEMENS ENERGY INDIA LIMITED	0.19%
Equity Total	90.24%
SBI-ETF Nifty Bank	0.98%
Nippon India ETF Bank Bees	0.95%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.95%
UTI NIFTY BANK ETF	0.95%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.89%
KOTAK NIFTY BANK ETF	0.88%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.82%
ETFs	6.43%
Money Market Total	3.73%
Current Assets	-0.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 56.8786

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 30th April 25:

₹ 46.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.86%	3.46%
Last 6 Months	-3.28%	0.53%
Last 1 Year	1.08%	7.65%
Last 2 Years	15.37%	16.06%
Last 3 Years	11.84%	12.47%
Since Inception	10.18%	10.21%

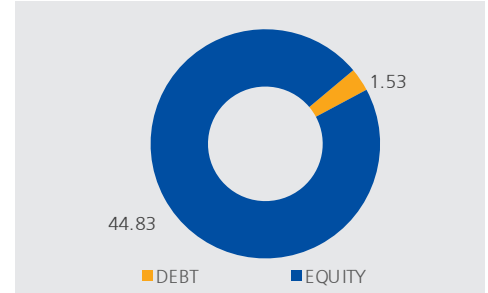
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

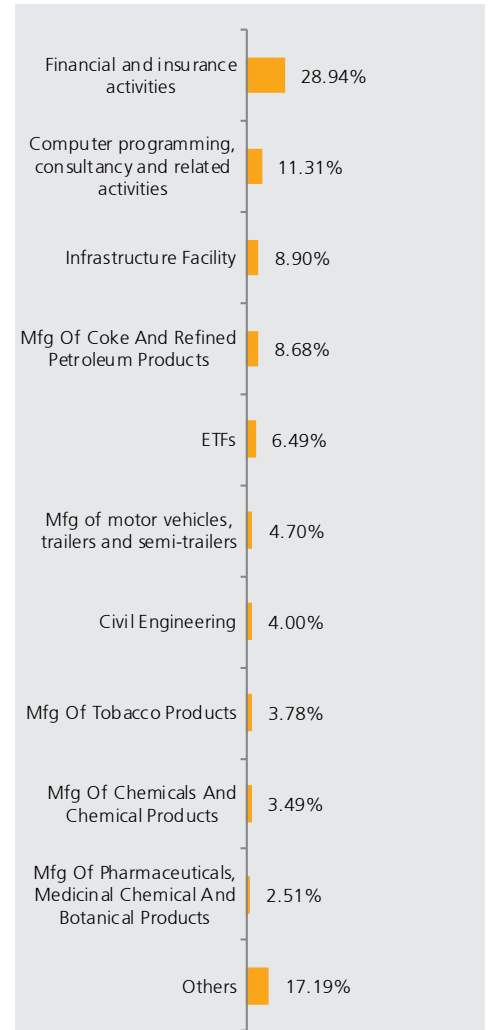
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.62%
RELIANCE INDUSTRIES LTD.	8.17%
ICICI BANK LTD.FV-2	5.95%
INFOSYS LIMITED	4.88%
ITC - FV 1	3.78%
LARSEN&TUBRO	3.59%
BHARTI AIRTEL LIMITED	3.52%
TATA CONSULTANCY SERVICES LTD.	3.30%
AXIS BANK LIMITEDFV-2	2.87%
MAHINDRA & MAHINDRA LTD.-FV5	2.69%
STATE BANK OF INDIAFV-1	2.35%
KOTAK MAHINDRA BANK LIMITED_FV5	2.33%
HINDUSTAN LEVER LTD.	1.91%
BAJAJ FINANCE LIMITED	1.74%
NTPC LIMITED	1.61%
HCL TECHNOLOGIES LIMITED	1.48%
TITAN COMPANY LIMITED	1.27%
ULTRATECH CEMCO LTD	1.25%
TRENT LTD	1.24%
MARUTI UDYOG LTD.	1.04%
BHARAT ELECTRONICS LIMITED	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00%
TATA MOTORS LTD.FV-2	0.97%
TECH MAHINDRA LIMITEDFV-5	0.88%
INDUS TOWERS LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.86%
SHRIRAM FINANCE LIMITED	0.78%
MANAPPURAM FINANCE LIMITED	0.75%
TATA IRON & STEEL COMPANY LTD	0.75%
STEEL AUTHORITY OF INDIA LIMITED	0.75%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.75%
TATA CONSUMER PRODUCTS LIMITED	0.74%
EICHER MOTORS LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
SPICEJET LTD	0.60%
PIDILITE INDUSTRIES LIMITED	0.56%
HINDUSTAN AERONAUTICS LIMITED	0.55%
BAJAJ FINSERV LIMITED	0.55%
GAS AUTHORITY OF INDIA LTD.	0.54%
KEI INDUSTRIES LIMITED	0.53%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.53%
PUNJAB NATIONAL BANK	0.53%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.53%
MPHASIS LIMITED	0.52%
DIVIS LABORATORIES LIMITED	0.52%
ETERNAL LIMITED	0.52%
POWER FINANCE CORPORATION LTD	0.51%
AUROBINDO PHARMA LIMITED	0.51%
DEVYANI INTERNATIONAL LIMITED	0.51%
BHARAT PETROLEUM CORP. LTD.	0.51%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.50%
TATA POWER CO. LTD.FV-1	0.49%
JSW STEEL LIMITED	0.49%
KAYNES TECHNOLOGY INDIA LIMITED	0.49%
SRF LIMITED	0.49%
MAHANAGAR GAS LIMITED	0.49%
ONGCFV-5	0.49%
IDFC BANK LIMITED	0.48%
DR. REDDY LABORATORIES	0.48%
HERO MOTOCORP LIMITED	0.47%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.42%
VISHAL MEGA MART LIMITED	0.32%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.25%
BAJAJ AUTO LTD	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
SIEMENS ENERGY INDIA LIMITED	0.19%
Equity Total	90.22%
SBI-ETF Nifty Bank	0.98%
Nippon India ETF Bank Bees	0.96%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.96%
UTI NIFTY BANK ETF	0.96%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.89%
KOTAK NIFTY BANK ETF	0.89%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.84%
ETFs	6.49%
Money Market Total	3.65%
Current Assets	-0.36%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 48.0553

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30th April 25:

₹ 22.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-100	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.80%	3.46%
Last 6 Months	-3.39%	0.53%
Last 1 Year	1.05%	7.65%
Last 2 Years	15.38%	16.06%
Last 3 Years	11.90%	12.47%
Since Inception	10.80%	10.54%

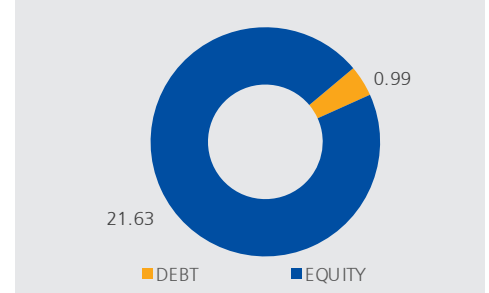
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

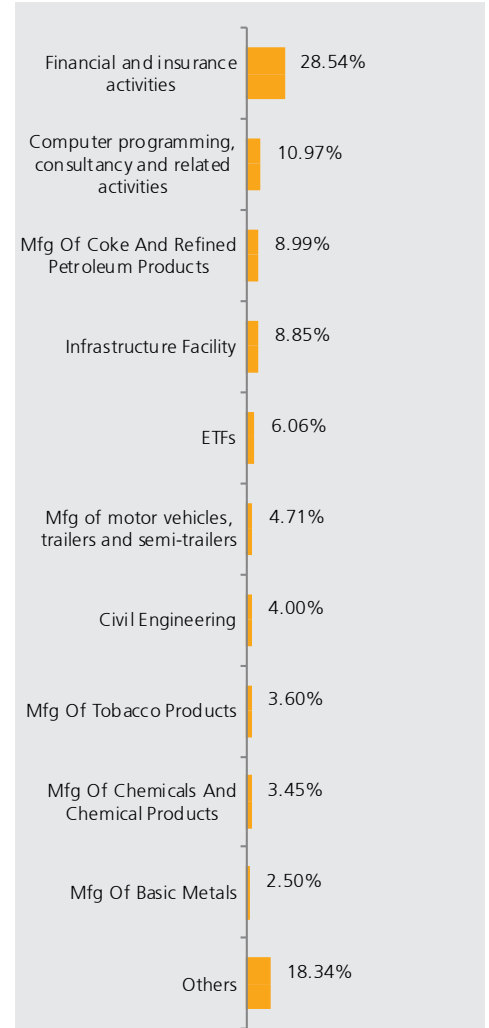
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.72%
RELIANCE INDUSTRIES LTD.	8.49%
ICICI BANK LTD.FV-2	5.95%
INFOSYS LIMITED	4.89%
ITC - FV 1	3.60%
LARSEN&TUBRO	3.58%
BHARTI AIRTEL LIMITED	3.52%
TATA CONSULTANCY SERVICES LTD.	2.94%
AXIS BANK LIMITEDFV-2	2.90%
MAHINDRA & MAHINDRA LTD.-FV5	2.69%
STATE BANK OF INDIAFV-1	2.29%
KOTAK MAHINDRA BANK LIMITED_FV5	2.09%
HINDUSTAN LEVER LTD.	1.91%
BAJAJ FINANCE LIMITED	1.83%
NTPC LIMITED	1.60%
HCL TECHNOLOGIES LIMITED	1.48%
TRENT LTD	1.34%
TITAN COMPANY LIMITED	1.26%
ULTRATECH CEMCO LTD	1.25%
MARUTI UDYOG LTD.	1.05%
TATA IRON & STEEL COMPANY LTD	1.04%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00%
TATA MOTORS LTD.FV-2	0.97%
TECH MAHINDRA LIMITEDFV-5	0.89%
INDUS TOWERS LIMITED	0.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.85%
SHRIRAM FINANCE LIMITED	0.76%
MANAPPURAM FINANCE LIMITED	0.75%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.75%
STEEL AUTHORITY OF INDIA LIMITED	0.74%
TATA CONSUMER PRODUCTS LIMITED	0.74%
EICHER MOTORS LIMITED	0.72%
SBI LIFE INSURANCE COMPANY LIMITED	0.71%
BHARAT ELECTRONICS LIMITED	0.61%
SPICEJET LTD	0.59%
HINDUSTAN AERONAUTICS LIMITED	0.55%
VISHAL MEGA MART LIMITED	0.54%
KEI INDUSTRIES LIMITED	0.53%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.53%
GAS AUTHORITY OF INDIA LTD.	0.53%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.53%
PUNJAB NATIONAL BANK	0.52%
PIDILITE INDUSTRIES LIMITED	0.52%
MPHASIS LIMITED	0.52%
ETERNAL LIMITED	0.51%
DIVIS LABORATORIES LIMITED	0.51%
AUROBINDO PHARMA LIMITED	0.51%
POWER FINANCE CORPORATION LTD	0.51%
BHARAT PETROLEUM CORP. LTD.	0.51%
KAYNES TECHNOLOGY INDIA LIMITED	0.50%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.50%
JSW STEEL LIMITED	0.49%
TATA POWER CO. LTD.FV-1	0.49%
ONGCFV-5	0.49%
SRF LIMITED	0.49%
MAHANAGAR GAS LIMITED	0.48%
IDFC BANK LIMITED	0.48%
HERO MOTOCORP LIMITED	0.47%
DR. REDDY LABORATORIES	0.47%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.44%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.42%
BAJAJ FINSERV LIMITED	0.26%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.25%
BAJAJ AUTO LTD	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
SIEMENS ENERGY INDIA LIMITED	0.19%
Equity Total	89.57%
SBI-ETF Nifty Bank	0.98%
Nippon India ETF Bank Bees	0.95%
UTI NIFTY BANK ETF	0.95%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.89%
KOTAK NIFTY BANK ETF	0.89%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.86%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.54%
ETFs	6.06%
Money Market Total	4.60%
Current Assets	-0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 47.3841

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 30th April 25:

₹ 6.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.77%	3.46%
Last 6 Months	-3.40%	0.53%
Last 1 Year	0.97%	7.65%
Last 2 Years	15.42%	16.06%
Last 3 Years	11.97%	12.47%
Since Inception	9.48%	9.31%

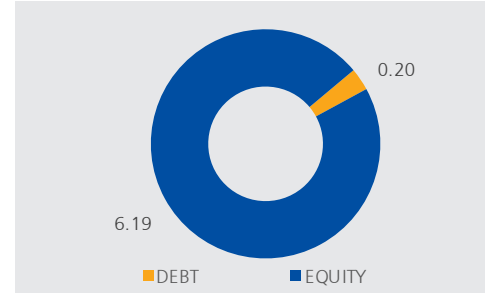
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

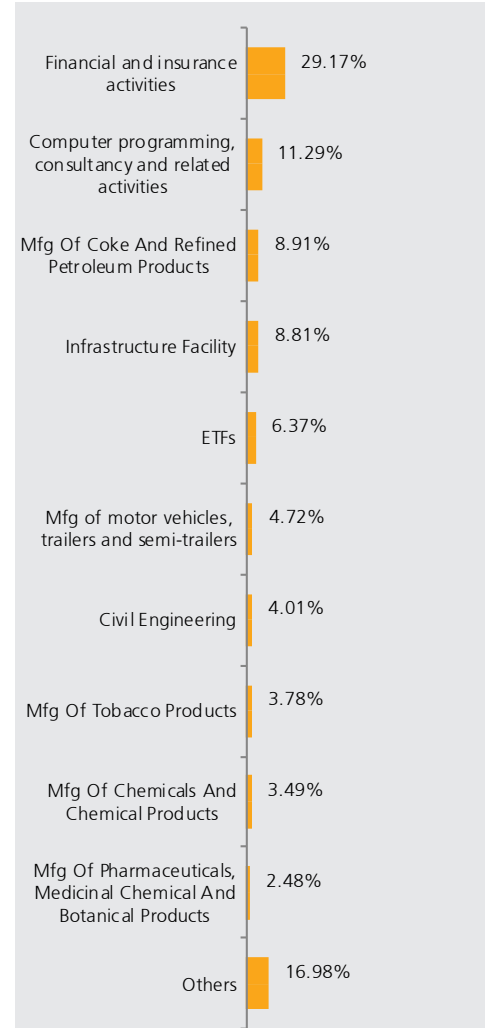
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.65%
RELIANCE INDUSTRIES LTD.	8.40%
ICICI BANK LTD.FV-2	5.96%
INFOSYS LIMITED	4.91%
ITC - FV 1	3.78%
LARSEN&TUBRO	3.59%
BHARTI AIRTEL LIMITED	3.53%
TATA CONSULTANCY SERVICES LTD.	3.25%
AXIS BANK LIMITEDFV-2	3.05%
MAHINDRA & MAHINDRA LTD.-FV5	2.70%
KOTAK MAHINDRA BANK LIMITED_FV5	2.34%
STATE BANK OF INDIAFV-1	2.29%
HINDUSTAN LEVER LTD.	1.91%
BAJAJ FINANCE LIMITED	1.84%
NTPC LIMITED	1.59%
HCL TECHNOLOGIES LIMITED	1.48%
TITAN COMPANY LIMITED	1.26%
ULTRATECH CEMCO LTD	1.26%
TRENT LTD	1.25%
MARUTI UDYOG LTD.	1.05%
BHARAT ELECTRONICS LIMITED	1.04%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00%
TATA MOTORS LTD.FV-2	0.97%
TECH MAHINDRA LIMITEDFV-5	0.88%
INDUS TOWERS LIMITED	0.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
SHRIRAM FINANCE LIMITED	0.76%
MANAPPURAM FINANCE LIMITED	0.75%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.74%
TATA IRON & STEEL COMPANY LTD	0.74%
TATA CONSUMER PRODUCTS LIMITED	0.74%
STEEL AUTHORITY OF INDIA LIMITED	0.73%
SBI LIFE INSURANCE COMPANY LIMITED	0.72%
EICHER MOTORS LIMITED	0.71%
SPICEJET LTD	0.58%
PIDILITE INDUSTRIES LIMITED	0.57%
HINDUSTAN AERONAUTICS LIMITED	0.55%
BAJAJ FINSERV LIMITED	0.54%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.53%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.53%
KEI INDUSTRIES LIMITED	0.53%
GAS AUTHORITY OF INDIA LTD.	0.52%
PUNJAB NATIONAL BANK	0.52%
MPHASIS LIMITED	0.51%
ETERNAL LIMITED	0.51%
AUROBINDO PHARMA LIMITED	0.51%
DEVYANI INTERNATIONAL LIMITED	0.51%
BHARAT PETROLEUM CORP. LTD.	0.51%
DIVIS LABORATORIES LIMITED	0.50%
POWER FINANCE CORPORATION LTD	0.50%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.50%
KAYNES TECHNOLOGY INDIA LIMITED	0.49%
JSW STEEL LIMITED	0.49%
TATA POWER CO. LTD.FV-1	0.49%
ONGCFV-5	0.49%
IDFC BANK LIMITED	0.48%
MAHANAGAR GAS LIMITED	0.48%
SRF LIMITED	0.48%
HERO MOTOCORP LIMITED	0.47%
DR. REDDY LABORATORIES	0.47%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.41%
VISHAL MEGA MART LIMITED	0.32%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.25%
BAJAJ AUTO LTD	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
SIEMENS ENERGY INDIA LIMITED	0.19%
Equity Total	90.45%
SBI-ETF Nifty Bank	0.98%
Nippon India ETF Bank Bees	0.95%
UTI NIFTY BANK ETF	0.95%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.95%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.88%
KOTAK NIFTY BANK ETF	0.88%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.79%
ETFs	6.37%
Money Market Total	3.58%
Current Assets	-0.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 47.8768

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30th April 25: ₹ 1.51 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-100	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.65%	3.46%
Last 6 Months	-4.16%	0.53%
Last 1 Year	0.11%	7.65%
Last 2 Years	14.71%	16.06%
Last 3 Years	11.43%	12.47%
Since Inception	10.77%	10.54%

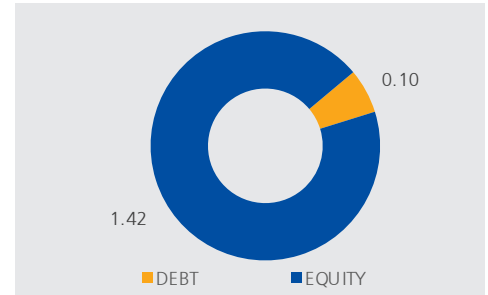
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

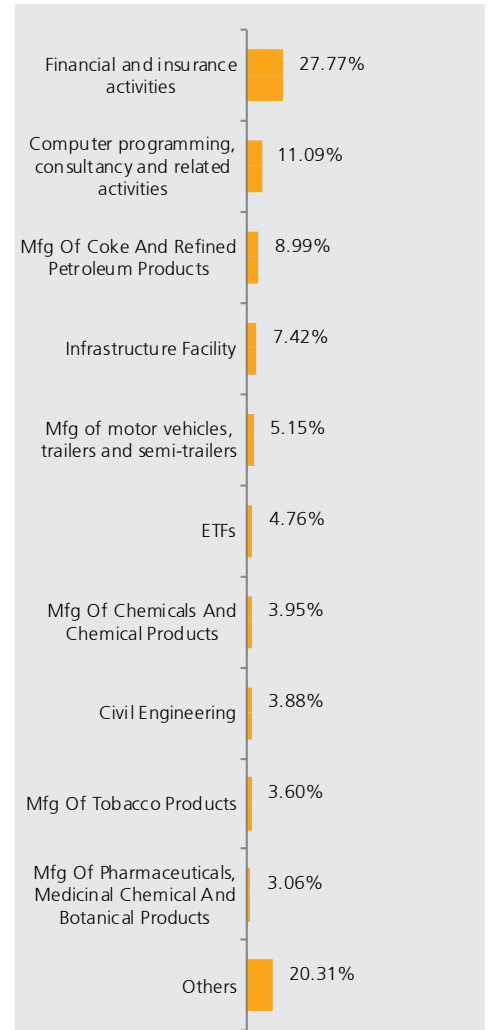
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.72%
RELIANCE INDUSTRIES LTD.	8.49%
ICICI BANK LTD.FV-2	5.95%
INFOSYS LIMITED	4.70%
ITC - FV 1	3.60%
BHARTI AIRTEL LIMITED	3.52%
LARSEN&TUBRO	3.40%
MAHINDRA & MAHINDRA LTD.-FV5	3.13%
TATA CONSULTANCY SERVICES LTD.	3.10%
AXIS BANK LIMITEDFV-2	2.90%
STATE BANK OF INDIAFV-1	2.19%
KOTAK MAHINDRA BANK LIMITED_FV5	1.92%
HINDUSTAN LEVER LTD.	1.92%
NTPC LIMITED	1.86%
BAJAJ FINANCE LIMITED	1.82%
HCL TECHNOLOGIES LIMITED	1.48%
TITAN COMPANY LIMITED	1.47%
TATA IRON & STEEL COMPANY LTD	1.38%
TRENT LTD	1.33%
ULTRATECH CEMCO LTD	1.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.05%
MARUTI UDYOG LTD.	1.05%
SHRIRAM FINANCE LIMITED	1.04%
STEEL AUTHORITY OF INDIA LIMITED	0.97%
TATA MOTORS LTD.FV-2	0.97%
TECH MAHINDRA LIMITEDFV-5	0.88%
EICHER MOTORS LIMITED	0.88%
PIDILITE INDUSTRIES LIMITED	0.86%
SBI LIFE INSURANCE COMPANY LIMITED	0.83%
SPICEJET LTD	0.81%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.79%
MANAPPURAM FINANCE LIMITED	0.75%
TATA CONSUMER PRODUCTS LIMITED	0.75%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.75%
DR. REDDY LABORATORIES	0.73%
MPHASIS LIMITED	0.70%
POWER FINANCE CORPORATION LTD	0.69%
DIVIS LABORATORIES LIMITED	0.68%
HINDUSTAN AERONAUTICS LIMITED	0.65%
SRF LIMITED	0.64%
KEI INDUSTRIES LIMITED	0.61%
ETERNAL LIMITED	0.60%
AUROBINDO PHARMA LIMITED	0.59%
MAHANAGAR GAS LIMITED	0.56%
HERO MOTOCORP LIMITED	0.56%
VISHAL MEGA MART LIMITED	0.54%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.54%
ONGCFV-5	0.51%
BHARAT PETROLEUM CORP. LTD.	0.51%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.50%
KAYNES TECHNOLOGY INDIA LIMITED	0.49%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.48%
IDFC BANK LIMITED	0.48%
BAJAJ FINSERV LIMITED	0.43%
BAJAJ AUTO LTD	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.23%
SIEMENS ENERGY INDIA LIMITED	0.21%
Equity Total	88.93%
SBI-ETF Nifty Bank	1.04%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.03%
KOTAK NIFTY BANK ETF	1.03%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.86%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.81%
ETFs	4.76%
Money Market Total	6.05%
Current Assets	0.26%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUITY01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th April 25: ₹ 68.7748

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30th April 25:

₹ 23.80 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.72%	2.65%
Last 6 Months	-2.33%	-3.39%
Last 1 Year	4.08%	1.68%
Last 2 Years	22.69%	20.06%
Last 3 Years	16.09%	12.94%
Since Inception	12.09%	9.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

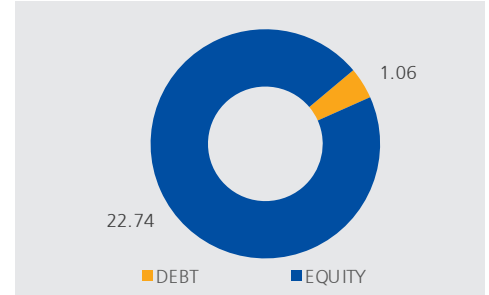
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

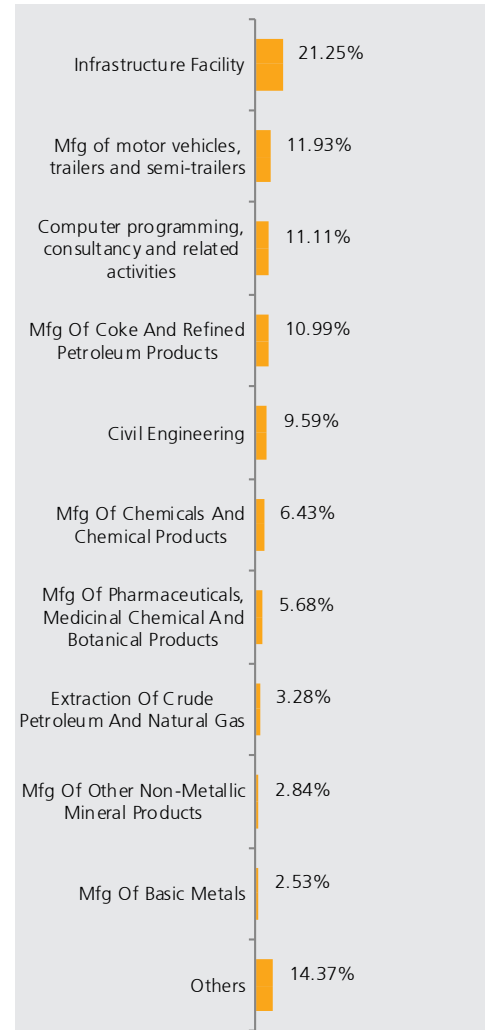
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.51%
BHARTI AIRTEL LIMITED	9.11%
LARSEN&TUBRO	8.76%
MAHINDRA & MAHINDRA LTD.-FV5	7.96%
INFOSYS LIMITED	5.79%
HINDUSTAN LEVER LTD.	4.98%
NTPC LIMITED	4.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.06%
POWER GRID CORP OF INDIA LTD	3.99%
MARUTI UDYOG LTD.	3.97%
TATA CONSULTANCY SERVICES LTD.	3.96%
ONGCFV-5	3.28%
ULTRATECH CEMCO LTD	2.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.56%
COAL INDIA LIMITED	2.00%
TITAN COMPANY LIMITED	1.93%
JSW STEEL LIMITED	1.87%
GRASIM INDUSTRIES LTD.	1.45%
HCL TECHNOLOGIES LIMITED	1.36%
NESTLE INDIA LIMITED	1.36%
BAJAJ AUTO LTD	1.28%
AVENUE SUPERMARTS LIMITED	1.18%
GAS AUTHORITY OF INDIA LTD.	1.14%
VOLTAS LTD	0.98%
INDIAN OIL CORPORATION LIMITED	0.92%
ZYDUS LIFESCIENCES LIMITED	0.82%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
ALKEM LABORATORIES LIMITED	0.79%
JINDAL STEEL & POWER LTD.	0.66%
HERO MOTOCORP LIMITED	0.60%
ASTRAL LIMITED	0.59%
BHARAT PETROLEUM CORP. LTD.	0.57%
Equity Total	95.56%
Money Market Total	4.29%
Current Assets	0.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th April 25: ₹ 52.0267

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30th April 25: ₹ 6.56 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.62%	2.65%
Last 6 Months	-2.44%	-3.39%
Last 1 Year	4.09%	1.68%
Last 2 Years	21.67%	20.06%
Last 3 Years	15.48%	12.94%
Since Inception	11.37%	10.55%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

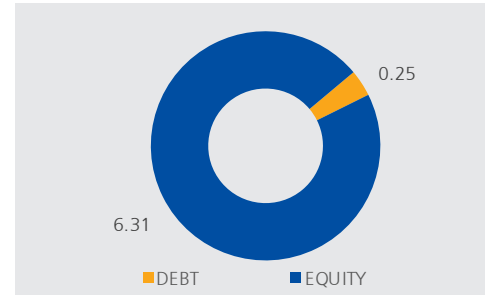
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

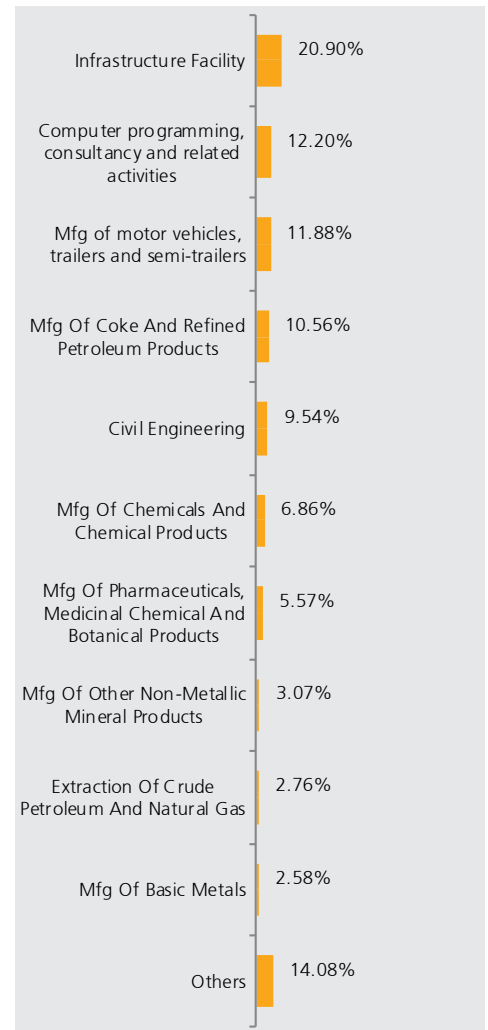
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.53%
BHARTI AIRTEL LIMITED	9.06%
LARSEN&TUBRO	8.76%
MAHINDRA & MAHINDRA LTD.-FV5	8.12%
INFOSYS LIMITED	6.26%
HINDUSTAN LEVER LTD.	4.74%
NTPC LIMITED	4.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.40%
TATA CONSULTANCY SERVICES LTD.	3.94%
MARUTI UDYOG LTD.	3.76%
POWER GRID CORP OF INDIA LTD	3.47%
ULTRATECH CEMCO LTD	3.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.78%
ONGCFV-5	2.76%
TITAN COMPANY LIMITED	2.09%
COAL INDIA LIMITED	2.02%
JSW STEEL LIMITED	1.91%
GRASIM INDUSTRIES LTD.	1.48%
BAJAJ AUTO LTD	1.32%
HCL TECHNOLOGIES LIMITED	1.30%
NESTLE INDIA LIMITED	1.26%
AVENUE SUPERMARTS LIMITED	1.17%
GAS AUTHORITY OF INDIA LTD.	1.14%
HERO MOTOCORP LIMITED	0.95%
VOLTAS LTD	0.94%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.78%
COFORGE LIMITED	0.69%
ALKEM LABORATORIES LIMITED	0.69%
JINDAL STEEL & POWER LTD.	0.67%
GODREJ CONSUMER PRODUCTS LIMITED	0.63%
BHARAT PETROLEUM CORP. LTD.	0.58%
ASTRAL LIMITED	0.56%
ZYDUS LIFESCIENCES LIMITED	0.49%
INDIAN OIL CORPORATION LIMITED	0.45%
Equity Total	96.23%
Money Market Total	3.39%
Current Assets	0.37%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUITY01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 30th April 25: ₹ 58.8690

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30th April 25:

₹ 0.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.46%	2.65%
Last 6 Months	-3.11%	-3.39%
Last 1 Year	3.05%	1.68%
Last 2 Years	20.28%	20.06%
Last 3 Years	14.89%	12.94%
Since Inception	11.17%	10.26%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

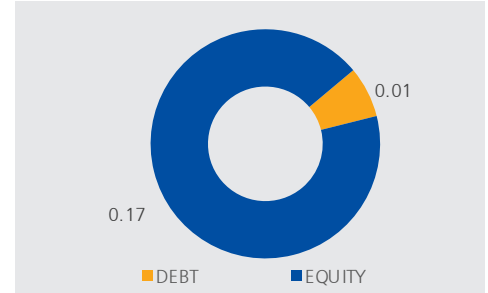
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

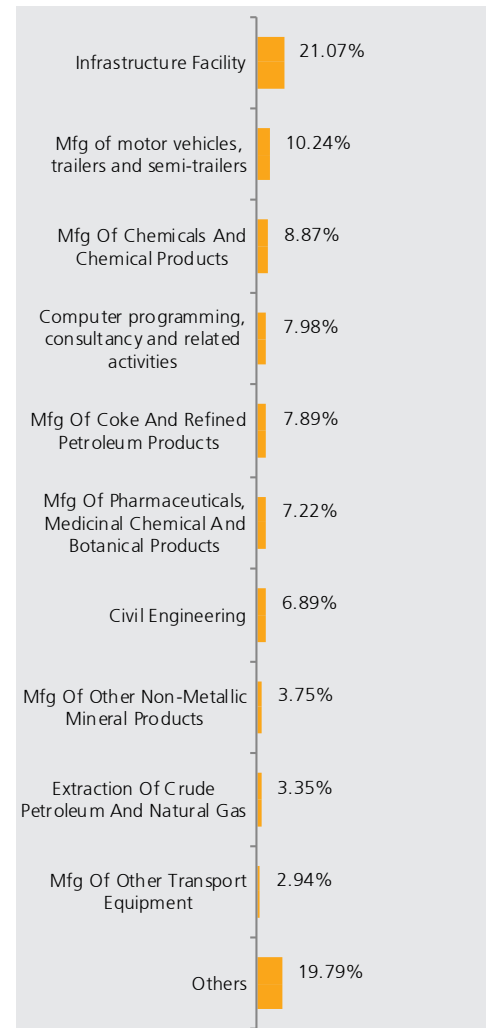
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	6.71%
RELIANCE INDUSTRIES LTD.	6.49%
MAHINDRA & MAHINDRA LTD.-FV5	6.29%
HINDUSTAN LEVER LTD.	5.66%
NTPC LIMITED	5.62%
LARSEN&TUBRO	5.56%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.12%
POWER GRID CORP OF INDIA LTD	4.29%
MARUTI UDYOG LTD.	3.95%
TATA CONSULTANCY SERVICES LTD.	3.90%
ULTRATECH CEMCO LTD	3.75%
ONGCFV-5	3.35%
INFOSYS LIMITED	2.74%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.68%
GRASIM INDUSTRIES LTD.	2.06%
NESTLE INDIA LIMITED	2.05%
AVENUE SUPERMARTS LIMITED	2.03%
TITAN COMPANY LIMITED	2.00%
JSW STEEL LIMITED	1.83%
GAS AUTHORITY OF INDIA LTD.	1.77%
HERO MOTOCORP LIMITED	1.64%
COAL INDIA LIMITED	1.55%
HCL TECHNOLOGIES LIMITED	1.35%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.33%
VOLTAS LTD	1.33%
BAJAJ AUTO LTD	1.29%
GODREJ CONSUMER PRODUCTS LIMITED	1.15%
ALKEM LABORATORIES LIMITED	1.10%
ZYDUS LIFESCIENCES LIMITED	1.00%
ASTRAL LIMITED	0.94%
JINDAL STEEL & POWER LTD.	0.87%
INDIAN OIL CORPORATION LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.57%
Equity Total	92.80%
Money Market Total	7.13%
Current Assets	0.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 30.6480

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30th April 25: ₹ 10.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Debt/MMI/ Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.00%	0.70%
Last 6 Months	-4.16%	-3.65%
Last 1 Year	0.03%	1.26%
Last 2 Years	25.49%	24.71%
Last 3 Years	17.72%	14.13%
Since Inception	6.85%	7.71%

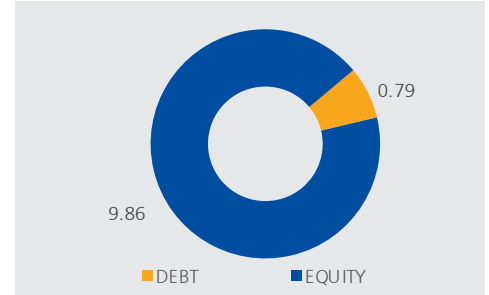
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

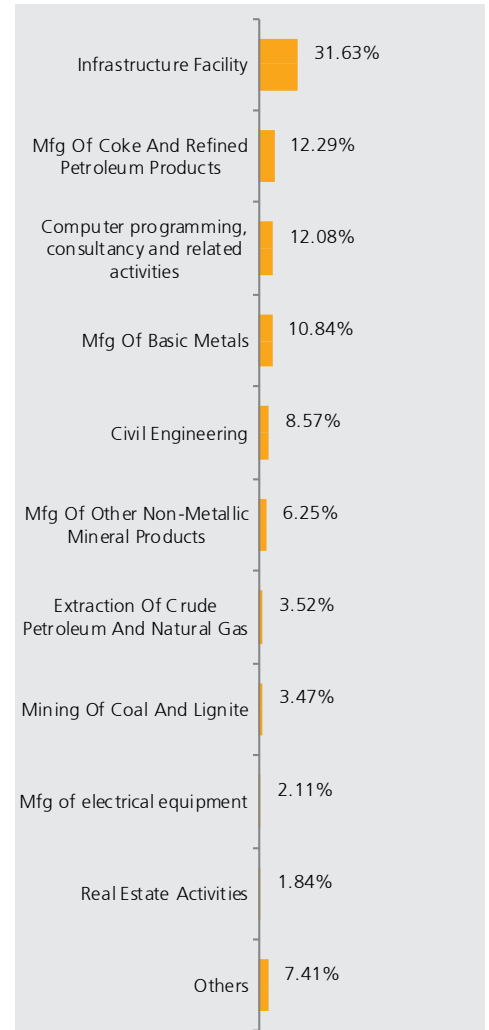
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.22%
BHARTI AIRTEL LIMITED	8.98%
LARSEN&TUBRO	8.57%
NTPC LIMITED	5.95%
ULTRATECH CEMCO LTD	5.01%
POWER GRID CORP OF INDIA LTD	4.92%
INFOSYS LIMITED	4.82%
TATA IRON & STEEL COMPANY LTD	4.43%
GAS AUTHORITY OF INDIA LTD.	4.20%
TATA CONSULTANCY SERVICES LTD.	4.03%
ONGCFV-5	3.52%
COAL INDIA LIMITED	3.47%
JSW STEEL LIMITED	3.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.17%
HINDALCO INDUSTRIES LTD FV RE 1	3.08%
INDUS TOWERS LIMITED	2.19%
INDIAN OIL CORPORATION LIMITED	2.08%
DLF LIMITED	1.84%
TECH MAHINDRA LIMITEDFV-5	1.57%
AMBUJA CEMENTS LIMITED	1.24%
SIEMENS LIMITED	1.14%
BHARAT PETROLEUM CORP. LTD.	1.00%
MAHANAGAR GAS LIMITED	0.98%
SIEMENS ENERGY INDIA LIMITED	0.97%
HCL TECHNOLOGIES LIMITED	0.87%
WIPRO	0.79%
NHPC LIMITED	0.76%
INDRAPRASTHA GAS LIMITED	0.49%
Equity Total	92.59%
Money Market Total	6.84%
Current Assets	0.57%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 31.4607

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30th April 25: ₹ 11.04 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Debt/ MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.87%	0.70%
Last 6 Months	-3.83%	-3.65%
Last 1 Year	0.47%	1.26%
Last 2 Years	24.87%	24.71%
Last 3 Years	17.44%	14.13%
Since Inception	7.77%	6.78%

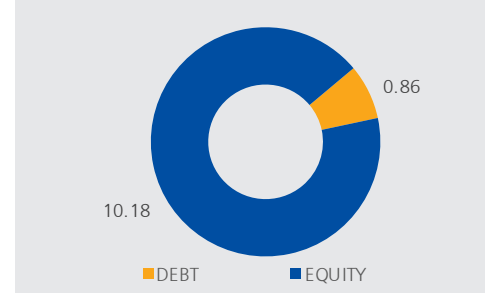
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

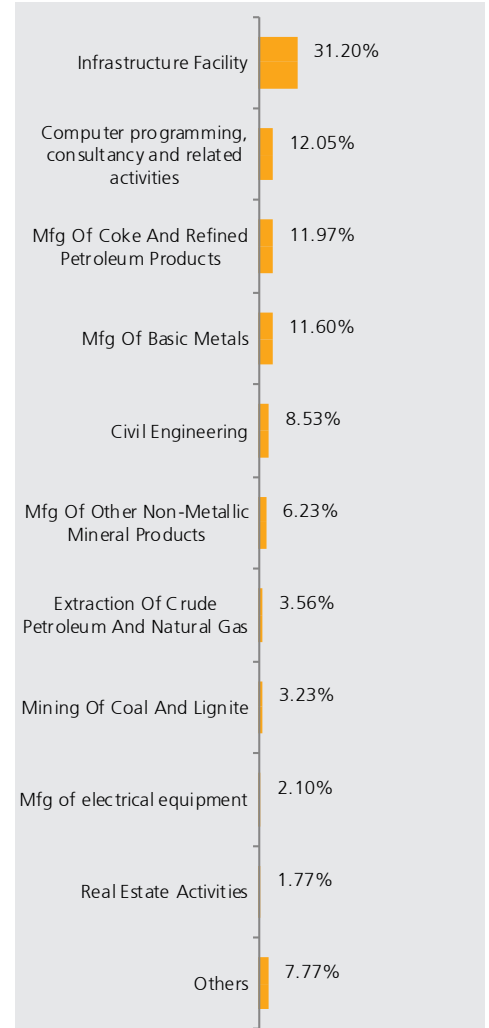
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.22%
BHARTI AIRTEL LIMITED	8.96%
LARSEN&TUBRO	8.53%
NTPC LIMITED	5.92%
ULTRATECH CEMCO LTD	4.99%
POWER GRID CORP OF INDIA LTD	4.89%
INFOSYS LIMITED	4.80%
TATA IRON & STEEL COMPANY LTD	4.46%
GAS AUTHORITY OF INDIA LTD.	4.20%
TATA CONSULTANCY SERVICES LTD.	4.03%
JSW STEEL LIMITED	3.69%
ONGCFV-5	3.56%
HINDALCO INDUSTRIES LTD FV RE 1	3.45%
COAL INDIA LIMITED	3.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.21%
INDUS TOWERS LIMITED	1.98%
DLF LIMITED	1.77%
INDIAN OIL CORPORATION LIMITED	1.75%
TECH MAHINDRA LIMITEDFV-5	1.57%
AMBUJA CEMENTS LIMITED	1.24%
SIEMENS LIMITED	1.13%
BHARAT PETROLEUM CORP. LTD.	1.00%
MAHANAGAR GAS LIMITED	0.97%
SIEMENS ENERGY INDIA LIMITED	0.97%
HCL TECHNOLOGIES LIMITED	0.86%
WIPRO	0.79%
NHPC LIMITED	0.57%
INDRAPRASTHA GAS LIMITED	0.49%
Equity Total	92.23%
Money Market Total	7.09%
Current Assets	0.68%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 30.2522

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30th April 25: ₹ 1.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Debt/ MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.84%	0.70%
Last 6 Months	-3.97%	-3.65%
Last 1 Year	-0.44%	1.26%
Last 2 Years	23.50%	24.71%
Last 3 Years	16.50%	14.13%
Since Inception	7.50%	6.78%

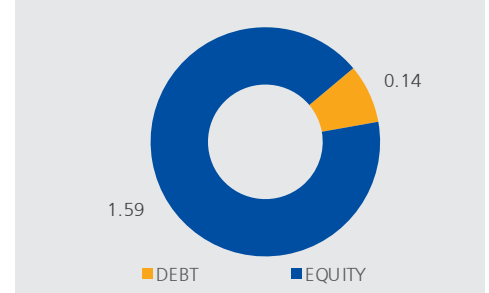
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

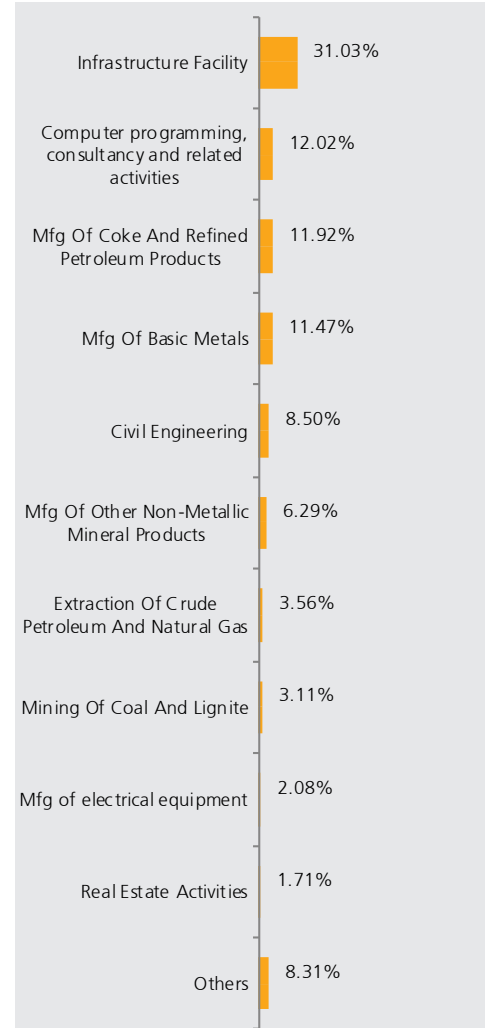
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.22%
BHARTI AIRTEL LIMITED	8.94%
LARSEN&TUBRO	8.50%
NTPC LIMITED	5.90%
ULTRATECH CEMCO LTD	5.05%
POWER GRID CORP OF INDIA LTD	4.88%
INFOSYS LIMITED	4.79%
TATA IRON & STEEL COMPANY LTD	4.48%
GAS AUTHORITY OF INDIA LTD.	4.08%
TATA CONSULTANCY SERVICES LTD.	4.01%
JSW STEEL LIMITED	3.58%
ONGCFV-5	3.56%
HINDALCO INDUSTRIES LTD FV RE 1	3.41%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.21%
COAL INDIA LIMITED	3.11%
INDUS TOWERS LIMITED	1.92%
DLF LIMITED	1.71%
INDIAN OIL CORPORATION LIMITED	1.70%
TECH MAHINDRA LIMITEDFV-5	1.56%
AMBUJA CEMENTS LIMITED	1.24%
SIEMENS LIMITED	1.12%
BHARAT PETROLEUM CORP. LTD.	1.00%
MAHANAGAR GAS LIMITED	0.99%
SIEMENS ENERGY INDIA LIMITED	0.96%
HCL TECHNOLOGIES LIMITED	0.86%
WIPRO	0.79%
NHPC LIMITED	0.62%
INDRAPRASTHA GAS LIMITED	0.49%
Equity Total	91.69%
Money Market Total	7.61%
Current Assets	0.70%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 29.1060

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30th April 25: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Debt/MMI/Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.70%
Last 6 Months	-3.69%	-3.65%
Last 1 Year	0.84%	1.26%
Last 2 Years	24.51%	24.71%
Last 3 Years	17.22%	14.13%
Since Inception	6.59%	7.76%

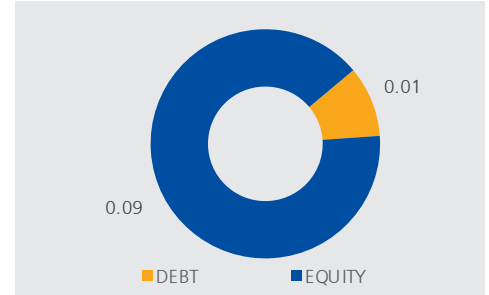
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

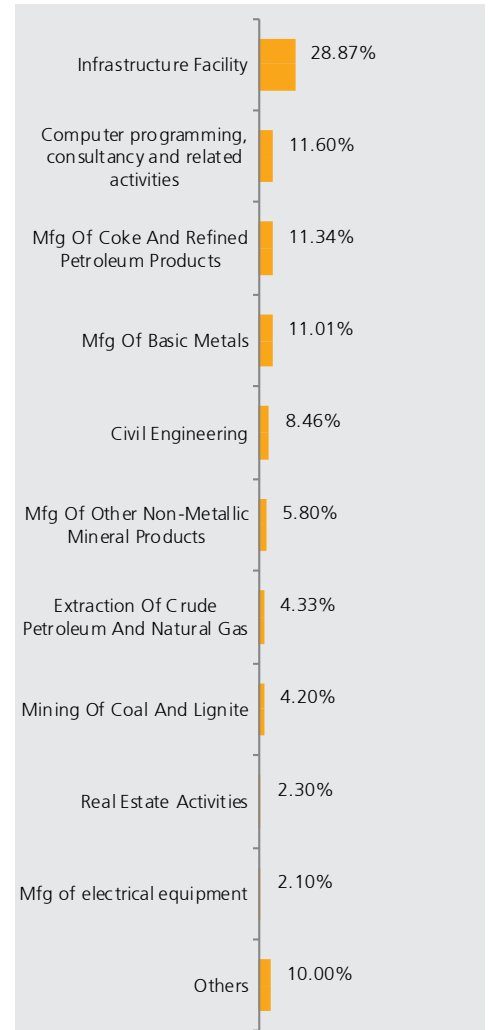
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	8.90%
LARSEN&TUBRO	8.46%
RELIANCE INDUSTRIES LTD.	8.07%
NTPC LIMITED	6.91%
POWER GRID CORP OF INDIA LTD	4.94%
ULTRATECH CEMCO LTD	4.53%
ONGCFV-5	4.33%
INFOSYS LIMITED	4.24%
COAL INDIA LIMITED	4.20%
TATA CONSULTANCY SERVICES LTD.	4.04%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.91%
JSW STEEL LIMITED	3.81%
TATA IRON & STEEL COMPANY LTD	3.79%
HINDALCO INDUSTRIES LTD FV RE 1	3.41%
DLF LIMITED	2.30%
INDIAN OIL CORPORATION LIMITED	2.27%
GAS AUTHORITY OF INDIA LTD.	2.10%
TECH MAHINDRA LIMITEDFV-5	1.61%
AMBUJA CEMENTS LIMITED	1.26%
SIEMENS LIMITED	1.13%
BHARAT PETROLEUM CORP. LTD.	1.00%
SIEMENS ENERGY INDIA LIMITED	0.97%
MAHANAGAR GAS LIMITED	0.92%
HCL TECHNOLOGIES LIMITED	0.92%
WIPRO	0.80%
NHPC LIMITED	0.72%
INDRAPRASTHA GAS LIMITED	0.49%
Equity Total	90.00%
Money Market Total	9.58%
Current Assets	0.42%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 60.3219

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th April 25: ₹ 13.83 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.14%	1.52%
Last 6 Months	-8.58%	-10.68%
Last 1 Year	-5.78%	-9.03%
Last 2 Years	32.10%	28.16%
Last 3 Years	23.57%	16.00%
Since Inception	11.22%	11.53%

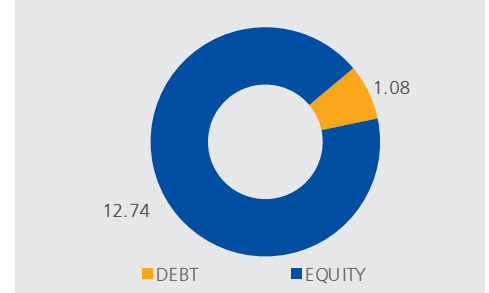
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

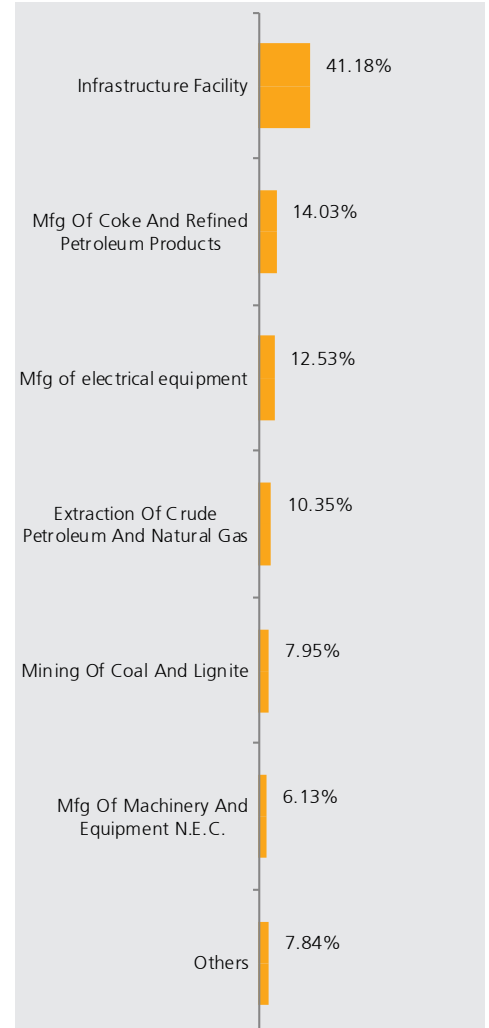
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
NTPC LIMITED	8.73%
POWER GRID CORP OF INDIA LTD	8.61%
ONGCFV-5	8.32%
COAL INDIA LIMITED	7.95%
TATA POWER CO. LTD.FV-1	6.29%
GAS AUTHORITY OF INDIA LTD.	6.03%
NHPC LIMITED	4.25%
KIRLOSKAR CUMMINS	3.78%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.06%
VOLTAS LTD	2.35%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.29%
JSW ENERGY LIMITED	2.13%
ABB INDIA LIMITED	2.12%
TORRENT POWER LIMITED	2.12%
OIL INDIA LIMITED	2.03%
HAVELLS INDIA LIMITED	2.00%
POLYCAB INDIA LIMITED	1.96%
SIEMENS LIMITED	1.83%
SIEMENS ENERGY INDIA LIMITED	1.56%
INDIAN OIL CORPORATION LIMITED	1.44%
INDRAPRASTHA GAS LIMITED	1.11%
BHARAT PETROLEUM CORP. LTD.	1.03%
PETRONET LNG LIMITED	0.97%
MAHANAGAR GAS LIMITED	0.96%
Equity Total	92.16%
Money Market Total	6.71%
Current Assets	1.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 52.2395

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th April 25: ₹ 8.04 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.14%	1.52%
Last 6 Months	-7.67%	-10.68%
Last 1 Year	-4.12%	-9.03%
Last 2 Years	31.60%	28.16%
Last 3 Years	23.32%	16.00%
Since Inception	11.40%	10.38%

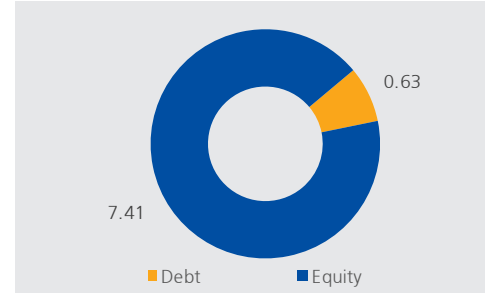
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

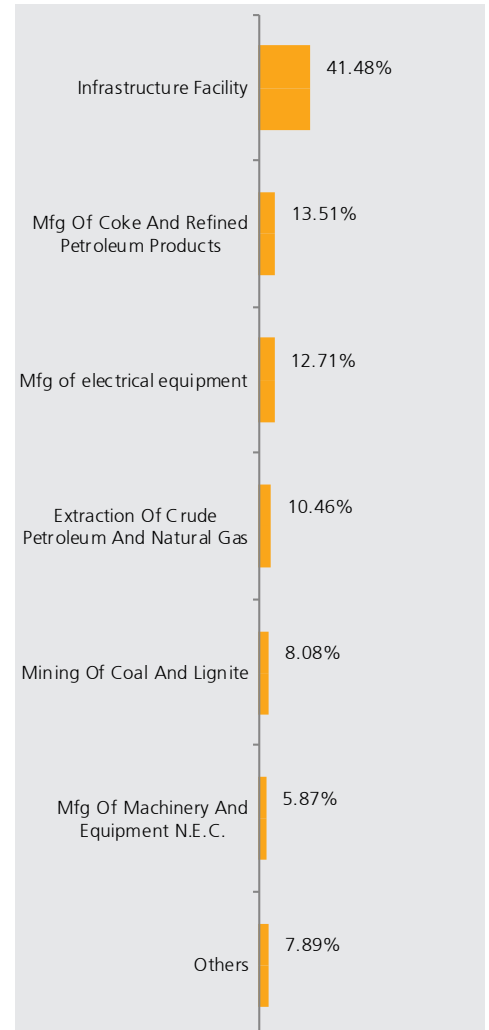
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
POWER GRID CORP OF INDIA LTD	8.72%
NTPC LIMITED	8.69%
ONGCFV-5	8.43%
COAL INDIA LIMITED	8.08%
TATA POWER CO. LTD.FV-1	6.88%
GAS AUTHORITY OF INDIA LTD.	5.62%
NHPC LIMITED	4.22%
KIRLOSKAR CUMMINS	3.51%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.26%
VOLTAS LTD	2.36%
JSW ENERGY LIMITED	2.13%
ABB INDIA LIMITED	2.12%
TORRENT POWER LIMITED	2.10%
OIL INDIA LIMITED	2.04%
HAVELLS INDIA LIMITED	2.00%
POLYCAB INDIA LIMITED	1.96%
SIEMENS LIMITED	1.82%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.65%
INDIAN OIL CORPORATION LIMITED	1.56%
SIEMENS ENERGY INDIA LIMITED	1.55%
INDRAPRASTHA GAS LIMITED	1.11%
PETRONET LNG LIMITED	1.05%
BHARAT PETROLEUM CORP. LTD.	1.03%
MAHANAGAR GAS LIMITED	0.96%
Equity Total	92.11%
Money Market Total	6.65%
Current Assets	1.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 51.5078

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th April 25: ₹ 3.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
MMI / Others	00-100	11

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.16%	1.52%
Last 6 Months	-7.80%	-10.68%
Last 1 Year	-4.62%	-9.03%
Last 2 Years	32.20%	28.16%
Last 3 Years	23.82%	16.00%
Since Inception	11.30%	10.38%

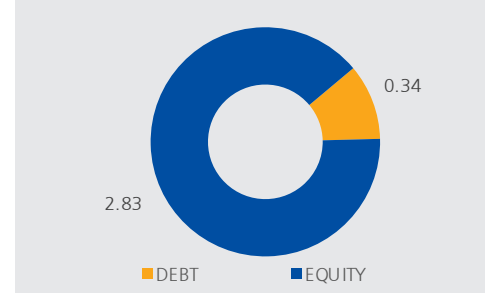
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

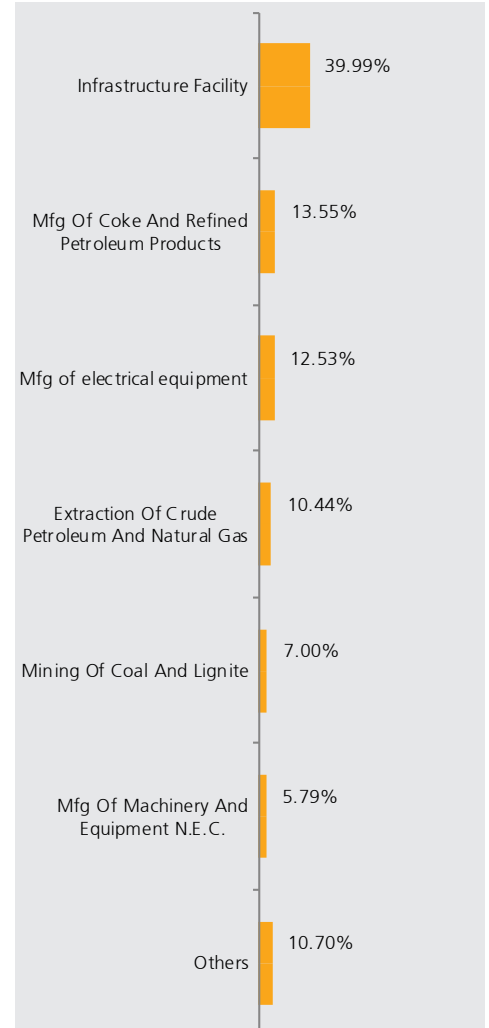
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.27%
POWER GRID CORP OF INDIA LTD	8.63%
NTPC LIMITED	8.62%
ONGCFV-5	8.43%
COAL INDIA LIMITED	7.00%
TATA POWER CO. LTD.FV-1	6.29%
GAS AUTHORITY OF INDIA LTD.	5.54%
NHPC LIMITED	3.84%
KIRLOSKAR CUMMINS	3.46%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.06%
VOLTAS LTD	2.34%
JSW ENERGY LIMITED	2.13%
ABB INDIA LIMITED	2.11%
OIL INDIA LIMITED	2.02%
HAVELLS INDIA LIMITED	2.00%
POLYCAB INDIA LIMITED	1.95%
TORRENT POWER LIMITED	1.92%
SIEMENS LIMITED	1.84%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.67%
INDIAN OIL CORPORATION LIMITED	1.58%
SIEMENS ENERGY INDIA LIMITED	1.57%
INDRAPRASTHA GAS LIMITED	1.11%
BHARAT PETROLEUM CORP. LTD.	1.03%
PETRONET LNG LIMITED	0.97%
MAHANAGAR GAS LIMITED	0.96%
Equity Total	89.30%
Money Market Total	9.43%
Current Assets	1.26%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 55.5363

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30th April 25: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.12%	1.52%
Last 6 Months	-7.49%	-10.68%
Last 1 Year	-3.86%	-9.03%
Last 2 Years	30.84%	28.16%
Last 3 Years	22.89%	16.00%
Since Inception	10.78%	11.14%

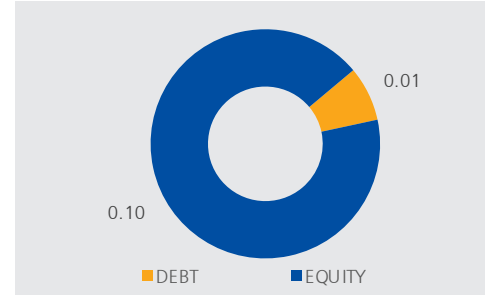
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

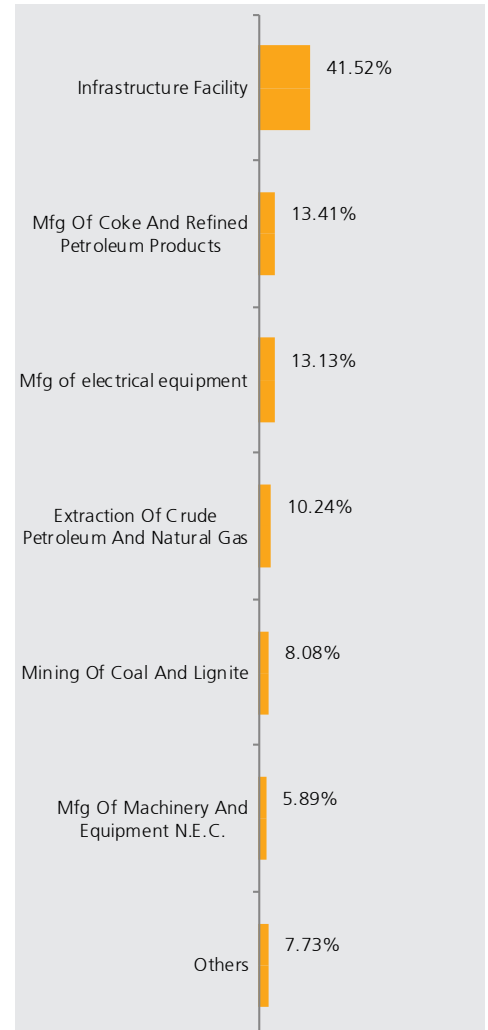
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.16%
NTPC LIMITED	8.68%
POWER GRID CORP OF INDIA LTD	8.51%
ONGCFV-5	8.22%
COAL INDIA LIMITED	8.08%
TATA POWER CO. LTD.FV-1	6.94%
GAS AUTHORITY OF INDIA LTD.	5.65%
NHPC LIMITED	4.24%
KIRLOSKAR CUMMINS	3.56%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.44%
VOLTAS LTD	2.34%
TORRENT POWER LIMITED	2.18%
JSW ENERGY LIMITED	2.13%
ABB INDIA LIMITED	2.09%
POLYCAB INDIA LIMITED	2.09%
OIL INDIA LIMITED	2.02%
HAVELLS INDIA LIMITED	1.97%
SIEMENS LIMITED	1.92%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.65%
SIEMENS ENERGY INDIA LIMITED	1.64%
INDIAN OIL CORPORATION LIMITED	1.58%
INDRAPRASTHA GAS LIMITED	1.11%
PETRONET LNG LIMITED	1.07%
BHARAT PETROLEUM CORP. LTD.	1.03%
MAHANAGAR GAS LIMITED	1.02%
Equity Total	92.27%
Money Market Total	6.72%
Current Assets	1.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 69.2582

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30th April 25: ₹ 6.42 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Debt/MMI/ Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.10%	5.17%
Last 6 Months	-5.16%	-1.45%
Last 1 Year	2.42%	8.14%
Last 2 Years	26.76%	30.71%
Last 3 Years	19.37%	23.30%
Since Inception	13.47%	11.85%

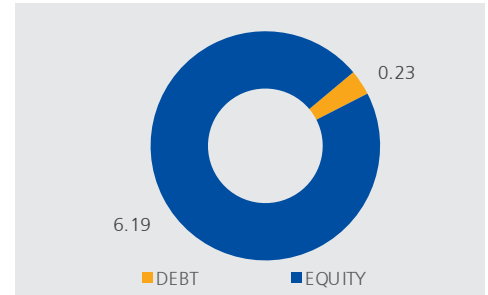
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

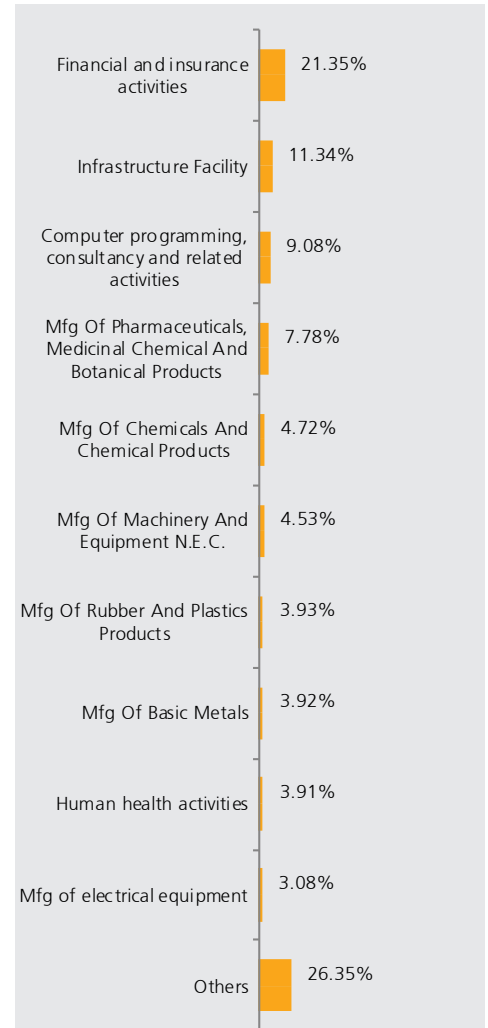
Portfolio

Name of Instrument	% to AUM
INDUS TOWERS LIMITED	4.39%
MAX HEALTHCARE INSTITUTE LIMITED	3.91%
BSE LIMITED	3.66%
PERSISTENT SYSTEMS LIMITED	3.33%
LUPIN LIMITEDFV-2	2.97%
THE FEDERAL BANK LIMITED	2.84%
KIRLOSKAR CUMMINS	2.75%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.59%
SRF LIMITED	2.58%
IDFC BANK LIMITED	2.50%
AU SMALL FINANCE BANK LIMITED	2.35%
MARICO LIMITED	2.23%
AUROBINDO PHARMA LIMITED	2.12%
ALKEM LABORATORIES LIMITED	2.09%
MPHASIS LIMITED	2.03%
GODREJ PROPERTIES LIMITED	1.99%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.96%
TUBE INVESTMENTS OF INDIA LIMITED	1.94%
GMR AIRPORTS LIMITED	1.87%
KARUR VYSYA BANK LIMITED	1.85%
DIXON TECHNOLOGIES (INDIA) LIMITED	1.77%
COFORGE LIMITED	1.76%
SPICEJET LTD	1.76%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.74%
BHARAT FORGE	1.71%
PAGE INDUSTRIES LIMITED	1.70%
NHPC LIMITED	1.65%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.60%
APOLLO TYRES LIMITED	1.55%
MANAPPURAM FINANCE LIMITED	1.49%
KEI INDUSTRIES LIMITED	1.32%
CONTAINER CORPORATION OF INDIA LIMITED	1.14%
VISHAL MEGA MART LIMITED	1.10%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.09%
POLYCAB INDIA LIMITED	1.05%
OIL INDIA LIMITED	1.04%
STEEL AUTHORITY OF INDIA LIMITED	1.03%
MUTHOOT FINANCE LIMITED	1.03%
TATA POWER CO. LTD.FV-1	1.02%
HOME FIRST FINANCE COMPANY INDIA LIMITED	1.00%
ASTRAL LIMITED	0.98%
SHRIRAM FINANCE LIMITED	0.92%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.85%
HINDUSTAN AERONAUTICS LIMITED	0.82%
GAS AUTHORITY OF INDIA LTD.	0.79%
SUPREME INDUSTRIES LIMITED	0.77%
KAYNES TECHNOLOGY INDIA LIMITED	0.75%
VOLTAS LTD	0.75%
OBEROI REALTY LIMITED	0.74%
PUNJAB NATIONAL BANK	0.74%
TRENT LTD	0.73%
MRF LIMITED	0.63%
ABBOTT INDIA LIMITED	0.61%
BLUE STAR LIMITED	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
BANK OF BARODA	0.53%
BHARAT DYNAMICS LIMITED	0.52%
APL APOLLO TUBES LIMITED	0.52%
NMDC LIMITED	0.52%
BHARAT PETROLEUM CORP. LTD.	0.51%
PI INDUSTRIES LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.50%
MAHANAGAR GAS LIMITED	0.48%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.48%
Vedanta Limited	0.43%
TRIVENI TURBINE LIMITED	0.43%
SIEMENS ENERGY INDIA LIMITED	0.24%
UPL LIMITED - PARTLY PAID	0.04%
Equity Total	96.42%
Money Market Total	3.00%
Current Assets	0.58%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 30th April 25: ₹ 77.6629

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30th April 25: ₹ 0.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Debt/MMI/ Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.18%	5.17%
Last 6 Months	-5.16%	-1.45%
Last 1 Year	2.33%	8.14%
Last 2 Years	26.51%	30.71%
Last 3 Years	19.32%	23.30%
Since Inception	13.02%	12.24%

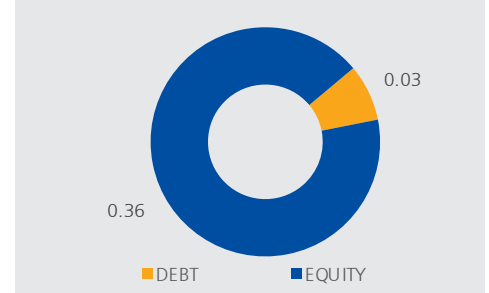
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

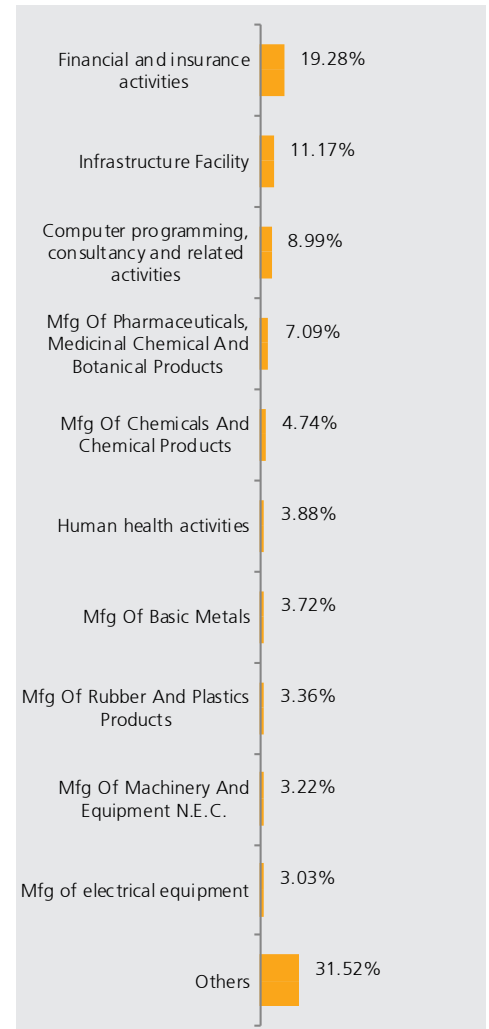
Portfolio

Name of Instrument	% to AUM
MAX HEALTHCARE INSTITUTE LIMITED	3.88%
INDUS TOWERS LIMITED	3.85%
BSE LIMITED	3.55%
PERSISTENT SYSTEMS LIMITED	3.38%
LUPIN LIMITEDFV-2	2.98%
THE FEDERAL BANK LIMITED	2.82%
KIRLOSKAR CUMMINS	2.80%
SRF LIMITED	2.60%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.56%
IDFC BANK LIMITED	2.50%
AU SMALL FINANCE BANK LIMITED	2.38%
MARICO LIMITED	2.22%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.22%
BHARAT FORGE	2.19%
ALKEM LABORATORIES LIMITED	2.08%
AUROBINDO PHARMA LIMITED	2.03%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.99%
MPHASIS LIMITED	1.94%
TUBE INVESTMENTS OF INDIA LIMITED	1.91%
SPICEJET LTD	1.90%
GMR AIRPORTS LIMITED	1.85%
DIXON TECHNOLOGIES (INDIA) LIMITED	1.67%
COFORGE LIMITED	1.67%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.64%
NHPC LIMITED	1.63%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.61%
CONTAINER CORPORATION OF INDIA LIMITED	1.57%
APOLLO TYRES LIMITED	1.56%
MANAPPURAM FINANCE LIMITED	1.49%
GODREJ PROPERTIES LIMITED	1.48%
KEI INDUSTRIES LIMITED	1.32%
PAGE INDUSTRIES LIMITED	1.16%
VISHAL MEGA MART LIMITED	1.09%
MUTHOOT FINANCE LIMITED	1.05%
OIL INDIA LIMITED	1.03%
TATA POWER CO. LTD.FV-1	1.01%
HOMER FIRST FINANCE COMPANY INDIA LIMITED	1.00%
ASTRAL LIMITED	0.99%
POLYCAB INDIA LIMITED	0.98%
SHRIRAM FINANCE LIMITED	0.92%
STEEL AUTHORITY OF INDIA LIMITED	0.88%
SUPREME INDUSTRIES LIMITED	0.81%
HINDUSTAN AERONAUTICS LIMITED	0.80%
GAS AUTHORITY OF INDIA LTD.	0.78%
NMDC LIMITED	0.77%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.76%
OBEROI REALTY LIMITED	0.75%
PUNJAB NATIONAL BANK	0.74%
KAYNES TECHNOLOGY INDIA LIMITED	0.73%
INDIAN OIL CORPORATION LIMITED	0.68%
TRENT LTD	0.66%
MAHINDRA & MAHINDRA LTD.-FV5	0.52%
BANK OF BARODA	0.52%
BHARAT DYNAMICS LIMITED	0.51%
BHARAT PETROLEUM CORP. LTD.	0.50%
APL APOLLO TUBES LIMITED	0.49%
MAHANAGAR GAS LIMITED	0.48%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.48%
PI INDUSTRIES LIMITED	0.46%
Vedanta Limited	0.43%
TRIVENI TURBINE LIMITED	0.42%
SIEMENS ENERGY INDIA LIMITED	0.25%
UPL LIMITED - PARTLY PAID	0.07%
Equity Total	92.00%
Money Market Total	8.06%
Current Assets	-0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 53.3835

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 30th April 25:

₹ 12.29 Crs.

Modified Duration of Debt Portfolio:

10.08 years

YTM of Debt Portfolio: 6.68%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	69
Gsec / Debt / MMI / Others	20-100	31

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.90%	3.17%
Last 6 Months	1.87%	0.95%
Last 1 Year	7.97%	7.97%
Last 2 Years	14.27%	14.39%
Last 3 Years	11.54%	11.57%
Since Inception	9.79%	10.10%

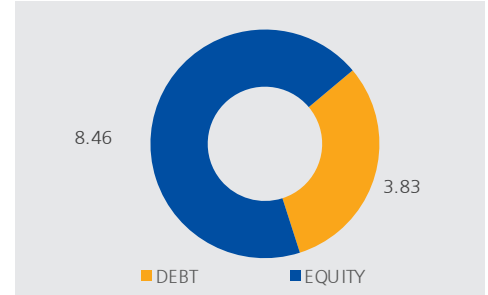
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

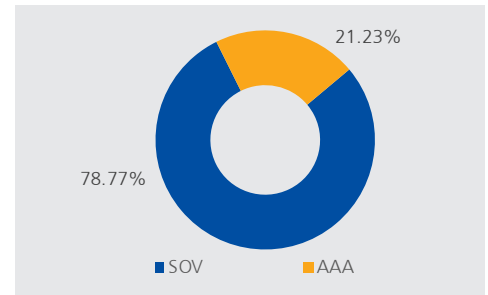
Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	1.67%
7.74% PFC NCD 29-01-2028 SR172	1.66%
Bonds/Debentures Total	3.33%
6.79% GOI CG 07-10-2034	7.34%
6.76% GOI CG 22-02-2061	4.44%
7.25% GOI CG 12-06-2063	4.23%
7.34% GOI CG 22-04-2064	4.17%
7.46% GOI CG 06-11-2073	2.37%
7.40% GOI CG 09-09-2035	1.81%
7.41% GOI CG 19-12-2036	0.81%
Gilts Total	25.17%
HDFC BANK LTD.FV-2	7.99%
RELIANCE INDUSTRIES LTD.	7.68%
ICICI BANK LTD.FV-2	6.31%
LARSEN&TUBRO	3.25%
ITC - FV 1	3.11%
BHARTI AIRTEL LIMITED	3.10%
INFOSYS LIMITED	2.86%
AXIS BANK LIMITEDFV-2	2.69%
STATE BANK OF INDIAFV-1	2.31%
MAHINDRA & MAHINDRA LTD.-FV5	2.02%
TATA CONSULTANCY SERVICES LTD.	1.76%
TITAN COMPANY LIMITED	1.63%
BAJAJ FINANCE LIMITED	1.62%
HINDUSTAN LEVER LTD.	1.56%
KOTAK MAHINDRA BANK LIMITED_FV5	1.34%
NTPC LIMITED	1.30%
ULTRATECH CEMCO LTD	1.28%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.20%
HCL TECHNOLOGIES LIMITED	1.17%
TATA IRON & STEEL COMPANY LTD	1.15%
POWER GRID CORP OF INDIA LTD	1.13%
INDUS TOWERS LIMITED	1.10%
COAL INDIA LIMITED	1.05%
CIPLA LTD.	1.03%
MAHANAGAR GAS LIMITED	0.92%
MARUTI UDYOG LTD.	0.82%
ONGCFV-5	0.78%
TATA CONSUMER PRODUCTS LIMITED	0.74%
TECH MAHINDRA LIMITEDFV-5	0.69%
HINDALCO INDUSTRIES LTD FV RE 1	0.68%
NESTLE INDIA LIMITED	0.68%
JSW STEEL LIMITED	0.65%
EICHER MOTORS LIMITED	0.61%
BAJAJ FINSERV LIMITED	0.59%
BHARAT PETROLEUM CORP. LTD.	0.54%
HERO MOTOCORP LIMITED	0.50%
DR. REDDY LABORATORIES	0.40%
TATA MOTORS LTD.FV-2	0.35%
GRASIM INDUSTRIES LTD.	0.23%
Equity Total	68.83%
Money Market Total	3.46%
Current Assets	-0.78%
Total	100.00%

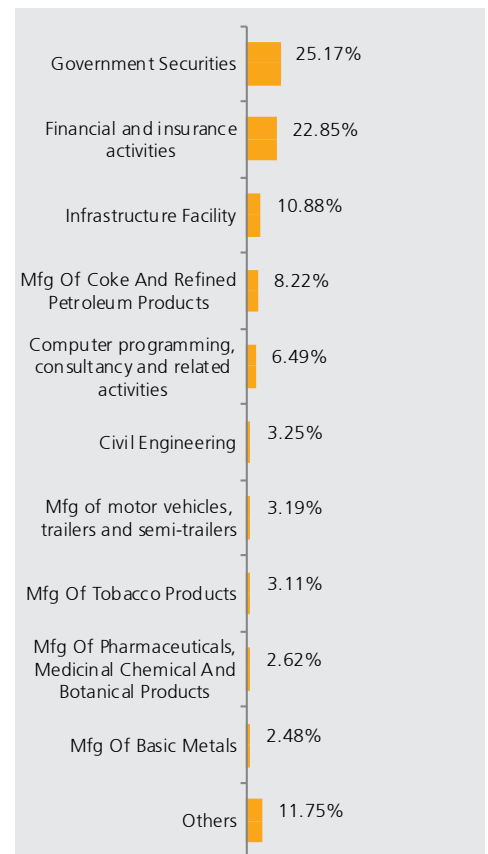
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 44.4715

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 30th April 25: ₹ 0.64 Crs.

Modified Duration of Debt Portfolio:

10.45 years

YTM of Debt Portfolio: 6.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.92%	3.17%
Last 6 Months	1.82%	0.95%
Last 1 Year	7.78%	7.97%
Last 2 Years	14.23%	14.39%
Last 3 Years	11.34%	11.57%
Since Inception	10.24%	10.22%

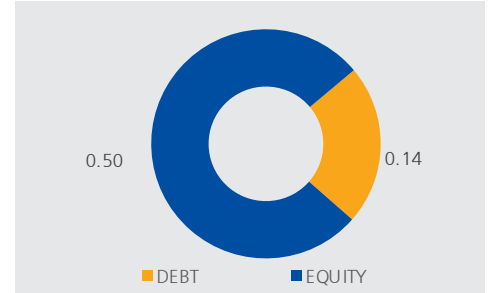
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

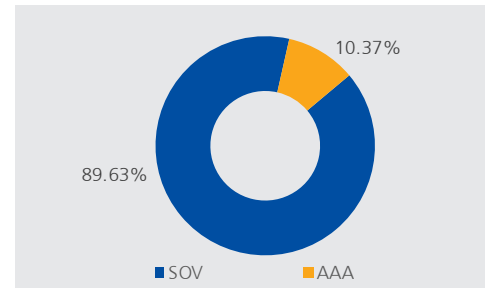
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	7.72%
7.34% GOI CG 22-04-2064	4.23%
6.76% GOI CG 22-02-2061	3.82%
7.25% GOI CG 12-06-2063	1.92%
7.40% GOI CG 09-09-2035	1.34%
7.46% GOI CG 06-11-2073	1.09%
Gilts Total	20.12%
RELIANCE INDUSTRIES LTD.	9.11%
HDFC BANK LTD.FV-2	8.22%
ICICI BANK LTD.FV-2	6.49%
BHARTI AIRTEL LIMITED	3.66%
LARSEN&TUBRO	3.33%
ITC - FV 1	3.21%
INFOSYS LIMITED	2.95%
AXIS BANK LIMITEDFV-2	2.77%
STATE BANK OF INDIAFV-1	2.62%
HINDUSTAN LEVER LTD.	2.19%
TITAN COMPANY LIMITED	2.05%
MAHINDRA & MAHINDRA LTD.-FV5	2.05%
KOTAK MAHINDRA BANK LIMITED_FV5	1.96%
TATA CONSULTANCY SERVICES LTD.	1.83%
POWER GRID CORP OF INDIA LTD	1.80%
BAJAJ FINANCE LIMITED	1.75%
NTPC LIMITED	1.56%
COAL INDIA LIMITED	1.50%
MAHANAGAR GAS LIMITED	1.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.23%
HCL TECHNOLOGIES LIMITED	1.20%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.20%
BAJAJ AUTO LTD	1.13%
CIPLA LTD.	1.06%
NESTLE INDIA LIMITED	1.00%
TATA CONSUMER PRODUCTS LIMITED	0.91%
ULTRATECH CEMCO LTD	0.91%
JSW STEEL LIMITED	0.88%
BHARAT PETROLEUM CORP. LTD.	0.86%
HINDALCO INDUSTRIES LTD FV RE 1	0.84%
ONGCFV-5	0.81%
HERO MOTOCORP LIMITED	0.78%
MARUTI UDYOG LTD.	0.76%
TECH MAHINDRA LIMITEDFV-5	0.70%
GRASIM INDUSTRIES LTD.	0.64%
BAJAJ FINSERV LIMITED	0.61%
TATA IRON & STEEL COMPANY LTD	0.57%
DR. REDDY LABORATORIES	0.41%
TATA MOTORS LTD.FV-2	0.40%
Equity Total	77.41%
Money Market Total	2.33%
Current Assets	0.14%
Total	100.00%

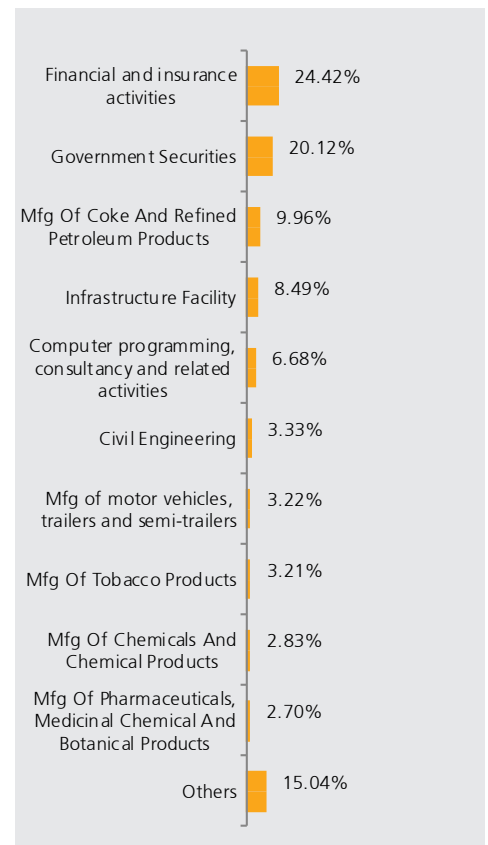
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th April 2025

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 43.6950

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 20%; Sensex50: 80%

AUM as on 30th April 25: ₹ 1.01 Crs.

Modified Duration of Debt Portfolio: 10.20 years

YTM of Debt Portfolio: 6.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	68
Gsec / Debt / MMI / Others	20-100	32

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.80%	3.17%
Last 6 Months	2.10%	0.95%
Last 1 Year	8.25%	7.97%
Last 2 Years	14.29%	14.39%
Last 3 Years	11.42%	11.57%
Since Inception	8.96%	9.36%

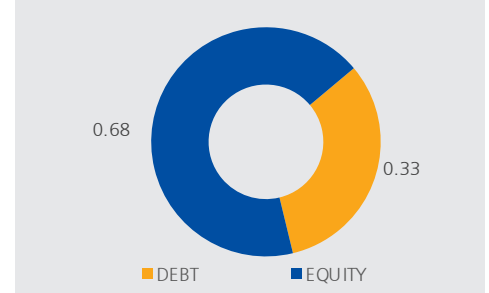
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

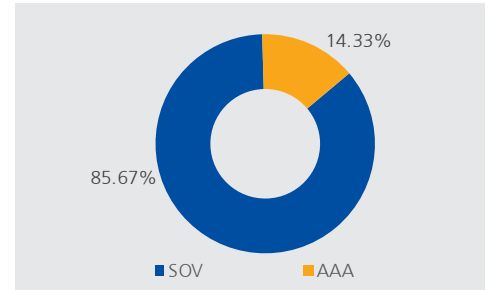
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	9.21%
7.25% GOI CG 12-06-2063	4.85%
7.34% GOI CG 22-04-2064	4.25%
6.76% GOI CG 22-02-2061	4.25%
7.46% GOI CG 06-11-2073	2.46%
7.40% GOI CG 09-09-2035	1.82%
7.10% GOI CG 18-04-2029	1.74%
7.41% GOI CG 19-12-2036	0.46%
Gilts Total	29.05%
RELIANCE INDUSTRIES LTD.	7.92%
HDFC BANK LTD.FV-2	7.63%
ICICI BANK LTD.FV-2	6.31%
LARSEN&TUBRO	3.97%
INFOSYS LIMITED	2.87%
AXIS BANK LIMITEDFV-2	2.69%
ITC - FV 1	2.63%
BHARTI AIRTEL LIMITED	2.18%
STATE BANK OF INDIAFV-1	2.17%
TATA CONSULTANCY SERVICES LTD.	2.12%
MAHINDRA & MAHINDRA LTD.-FV5	2.03%
BAJAJ FINANCE LIMITED	1.80%
KOTAK MAHINDRA BANK LIMITED_FV5	1.53%
HINDUSTAN LEVER LTD.	1.46%
TITAN COMPANY LIMITED	1.41%
ULTRATECH CEMCO LTD	1.38%
NTPC LIMITED	1.26%
TATA IRON & STEEL COMPANY LTD	1.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.20%
POWER GRID CORP OF INDIA LTD	1.19%
HCL TECHNOLOGIES LIMITED	1.18%
INDUS TOWERS LIMITED	1.04%
HINDALCO INDUSTRIES LTD FV RE 1	0.90%
MARUTI UDYOG LTD.	0.85%
MAHANAGAR GAS LIMITED	0.81%
TATA CONSUMER PRODUCTS LIMITED	0.80%
ONGCFV-5	0.79%
CIPLA LTD.	0.78%
COAL INDIA LIMITED	0.78%
TECH MAHINDRA LIMITEDFV-5	0.70%
JSW STEEL LIMITED	0.68%
EICHER MOTORS LIMITED	0.66%
BAJAJ FINSERV LIMITED	0.58%
BHARAT PETROLEUM CORP. LTD.	0.57%
NESTLE INDIA LIMITED	0.54%
HERO MOTOCORP LIMITED	0.53%
TATA MOTORS LTD.FV-2	0.35%
GRASIM INDUSTRIES LTD.	0.14%
Equity Total	67.67%
Money Market Total	4.86%
Current Assets	-1.58%
Total	100.00%

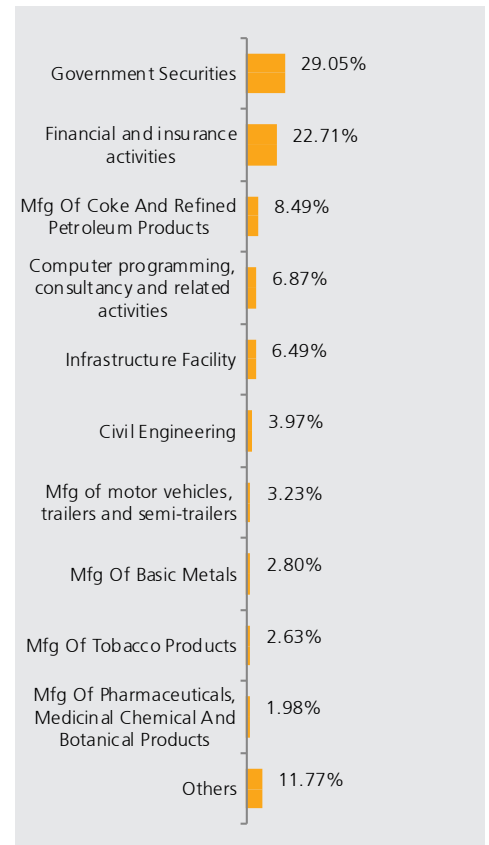
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th April 2025

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 51.1947

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 30th April 25:

₹ 17.88 Crs.

Modified Duration of Debt Portfolio:

9.69 years

YTM of Debt Portfolio: 6.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	54
Gsec / Debt / MMI / Others	40-100	46

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.85%	-
Last 6 Months	2.43%	-
Last 1 Year	8.03%	-
Last 2 Years	12.32%	-
Last 3 Years	10.22%	-
Since Inception	9.40%	-

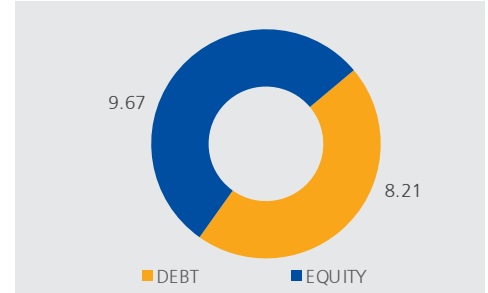
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

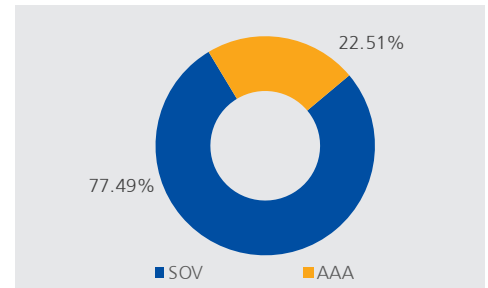
Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	2.87%
7.62% NABARD 31.01.2028 SR 23I	2.84%
7.74% PFC NCD 29-01-2028 SR172	2.28%
Bonds/Debentures Total	7.99%
6.79% GOI CG 07-10-2034	10.23%
6.76% GOI CG 22-02-2061	6.89%
7.34% GOI CG 22-04-2064	6.15%
7.25% GOI CG 12-06-2063	5.82%
7.46% GOI CG 06-11-2073	3.55%
7.40% GOI CG 09-09-2035	2.58%
Gilts Total	35.22%
HDFC BANK LTD.FV-2	6.50%
ICICI BANK LTD.FV-2	6.14%
RELIANCE INDUSTRIES LTD.	5.59%
LARSEN&TUBRO	2.48%
AXIS BANK LIMITEDFV-2	2.46%
INFOSYS LIMITED	2.41%
ITC - FV 1	2.23%
TATA CONSULTANCY SERVICES LTD.	2.17%
BHARTI AIRTEL LIMITED	2.04%
STATE BANK OF INDIAFV-1	2.01%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.54%
NTPC LIMITED	1.53%
BAJAJ FINSERV LIMITED	1.26%
HINDUSTAN LEVER LTD.	1.23%
TITAN COMPANY LIMITED	1.20%
MAHINDRA & MAHINDRA LTD.-FV5	1.15%
ULTRATECH CEMCO LTD	1.06%
MARUTI UDYOG LTD.	0.98%
KOTAK MAHINDRA BANK LIMITED_FV5	0.94%
POWER GRID CORP OF INDIA LTD	0.82%
TATA CONSUMER PRODUCTS LIMITED	0.76%
BAJAJ FINANCE LIMITED	0.75%
HCL TECHNOLOGIES LIMITED	0.75%
INDUS TOWERS LIMITED	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.63%
COAL INDIA LIMITED	0.63%
HERO MOTOCORP LIMITED	0.58%
CIPLA LTD.	0.52%
BAJAJ AUTO LTD	0.50%
NESTLE INDIA LIMITED	0.49%
INDRAPRASTHA GAS LIMITED	0.45%
UNION BANK OF INDIA	0.40%
GRASIM INDUSTRIES LTD.	0.32%
TECH MAHINDRA LIMITEDFV-5	0.29%
TATA MOTORS LTD.FV-2	0.27%
DR. REDDY LABORATORIES	0.24%
Equity Total	54.06%
Money Market Total	2.25%
Current Assets	0.49%
Total	100.00%

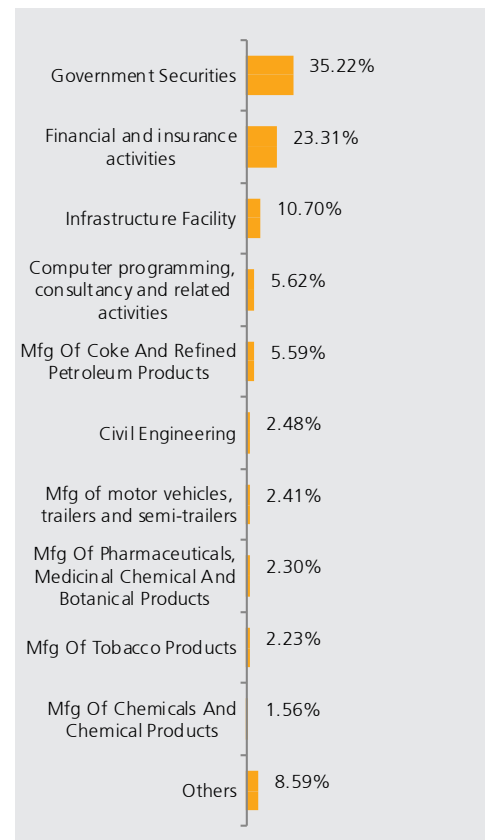
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th April 2025

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 37.7112

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 30th April 25: ₹ 1.22 Crs.

Modified Duration of Debt Portfolio: 9.90 years

YTM of Debt Portfolio: 6.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	50
Gsec / Debt / MMI / Others	40-100	50

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.91%	2.81%
Last 6 Months	2.77%	2.08%
Last 1 Year	8.52%	8.79%
Last 2 Years	11.93%	13.05%
Last 3 Years	9.88%	10.74%
Since Inception	9.07%	9.95%

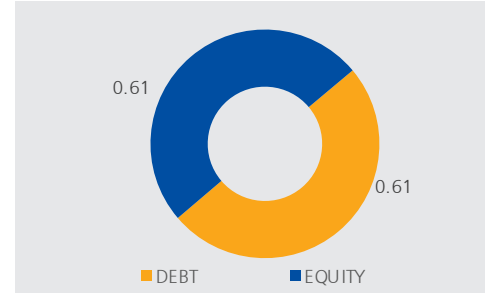
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

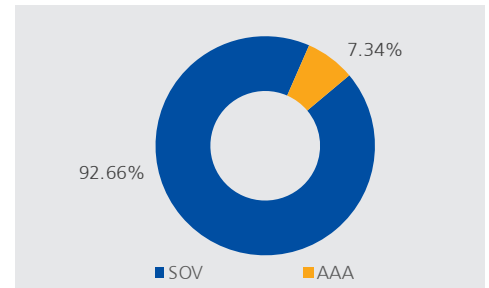
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	14.71%
6.76% GOI CG 22-02-2061	7.58%
7.25% GOI CG 12-06-2063	6.57%
7.34% GOI CG 22-04-2064	6.53%
7.10% GOI CG 18-04-2029	4.48%
7.46% GOI CG 06-11-2073	3.70%
7.40% GOI CG 09-09-2035	2.80%
7.41% GOI CG 19-12-2036	0.89%
Gilts Total	47.26%
RELIANCE INDUSTRIES LTD.	6.39%
HDFC BANK LTD.FV-2	5.88%
ICICI BANK LTD.FV-2	4.72%
INFOSYS LIMITED	2.56%
BHARTI AIRTEL LIMITED	2.22%
LARSEN&TUBRO	2.02%
ITC - FV 1	2.02%
STATE BANK OF INDIAFV-1	2.00%
MAHINDRA & MAHINDRA LTD.-FV5	1.55%
TATA CONSULTANCY SERVICES LTD.	1.41%
NTPC LIMITED	1.26%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.03%
HINDUSTAN LEVER LTD.	1.01%
TITAN COMPANY LIMITED	0.99%
AXIS BANK LIMITEDFV-2	0.98%
ULTRATECH CEMCO LTD	0.95%
MARUTI UDYOG LTD.	0.90%
HCL TECHNOLOGIES LIMITED	0.88%
KOTAK MAHINDRA BANK LIMITED_FV5	0.87%
TATA IRON & STEEL COMPANY LTD	0.83%
BAJAJ FINANCE LIMITED	0.70%
BAJAJ FINSERV LIMITED	0.67%
POWER GRID CORP OF INDIA LTD	0.66%
TATA CONSUMER PRODUCTS LIMITED	0.59%
INDUS TOWERS LIMITED	0.57%
COAL INDIA LIMITED	0.57%
ONGCFV-5	0.55%
HERO MOTOCORP LIMITED	0.53%
MPHASIS LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.52%
BAJAJ AUTO LTD	0.46%
CIPLA LTD.	0.42%
NESTLE INDIA LIMITED	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
BHARAT PETROLEUM CORP. LTD.	0.37%
MAHANAGAR GAS LIMITED	0.32%
GRASIM INDUSTRIES LTD.	0.31%
UNION BANK OF INDIA	0.31%
INDRAPRASTHA GAS LIMITED	0.30%
TATA MOTORS LTD.FV-2	0.27%
DR. REDDY LABORATORIES	0.24%
Equity Total	50.12%
Money Market Total	3.74%
Current Assets	-1.13%
Total	100.00%

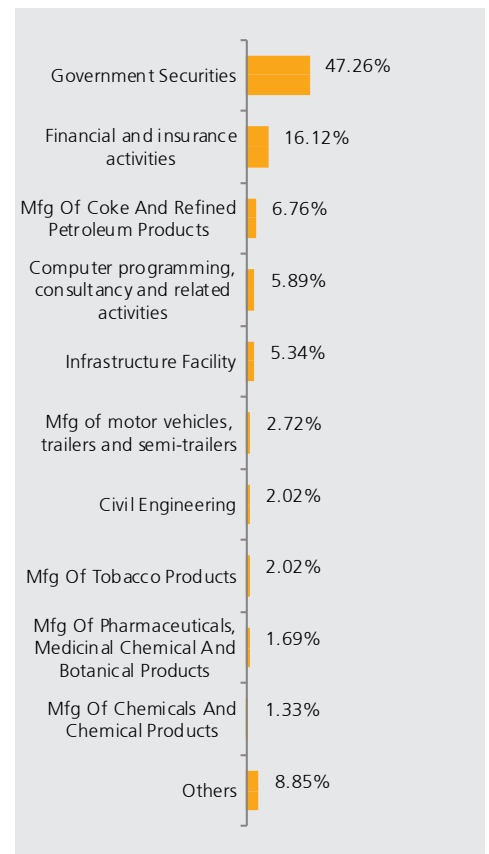
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th April 2025

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 49.3999

-Inception Date: 01st March 2007

Benchmark: N.A

AUM as on 30th April 25: ₹ 5.20 Crs.

Modified Duration of Debt Portfolio:
9.56 years

YTM of Debt Portfolio: 6.73%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	43
Gsec / Debt / MMI / Others	50-100	57

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.59%	-
Last 6 Months	2.92%	-
Last 1 Year	8.31%	-
Last 2 Years	11.50%	-
Last 3 Years	9.71%	-
Since Inception	9.18%	-

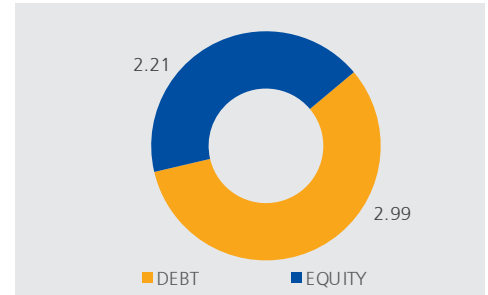
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

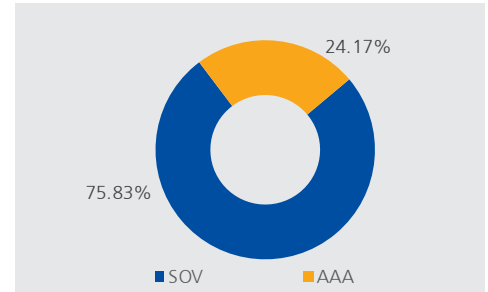
Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	3.94%
7.62% NABARD 31.01.2028 SR 23I	3.91%
7.44% SIDBI NCD 10-04-2028 - SR IV	3.90%
Bonds/Debentures Total	11.74%
6.79% GOI CG 07-10-2034	11.54%
6.76% GOI CG 22-02-2061	9.11%
7.25% GOI CG 12-06-2063	7.37%
7.34% GOI CG 22-04-2064	7.22%
7.46% GOI CG 06-11-2073	4.34%
7.40% GOI CG 09-09-2035	3.12%
Gilts Total	42.69%
HDFC BANK LTD.FV-2	5.38%
RELIANCE INDUSTRIES LTD.	5.26%
ICICI BANK LTD.FV-2	3.93%
INFOSYS LIMITED	1.96%
LARSEN&TUBRO	1.89%
ITC - FV 1	1.85%
BHARTI AIRTEL LIMITED	1.67%
STATE BANK OF INDIAFV-1	1.64%
NTPC LIMITED	1.33%
MAHINDRA & MAHINDRA LTD.-FV5	1.29%
TATA CONSULTANCY SERVICES LTD.	1.17%
HINDUSTAN LEVER LTD.	1.12%
TITAN COMPANY LIMITED	1.10%
ULTRATECH CEMCO LTD	0.87%
MARUTI UDYOG LTD.	0.82%
POWER GRID CORP OF INDIA LTD	0.82%
TATA CONSUMER PRODUCTS LIMITED	0.81%
AXIS BANK LIMITEDFV-2	0.81%
KOTAK MAHINDRA BANK LIMITED_FV5	0.79%
HCL TECHNOLOGIES LIMITED	0.74%
TATA IRON & STEEL COMPANY LTD	0.69%
BAJAJ FINANCE LIMITED	0.65%
BAJAJ FINSERV LIMITED	0.55%
NESTLE INDIA LIMITED	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.55%
COAL INDIA LIMITED	0.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.49%
ONGCFV-5	0.45%
TECH MAHINDRA LIMITEDFV-5	0.44%
BAJAJ AUTO LTD	0.43%
UNION BANK OF INDIA	0.37%
INDRAPRASTHA GAS LIMITED	0.37%
CIPLA LTD.	0.28%
HERO MOTOCORP LIMITED	0.26%
GRASIM INDUSTRIES LTD.	0.26%
TATA MOTORS LTD.FV-2	0.22%
DR. REDDY LABORATORIES	0.22%
Equity Total	42.55%
Money Market Total	1.86%
Current Assets	1.16%
Total	100.00%

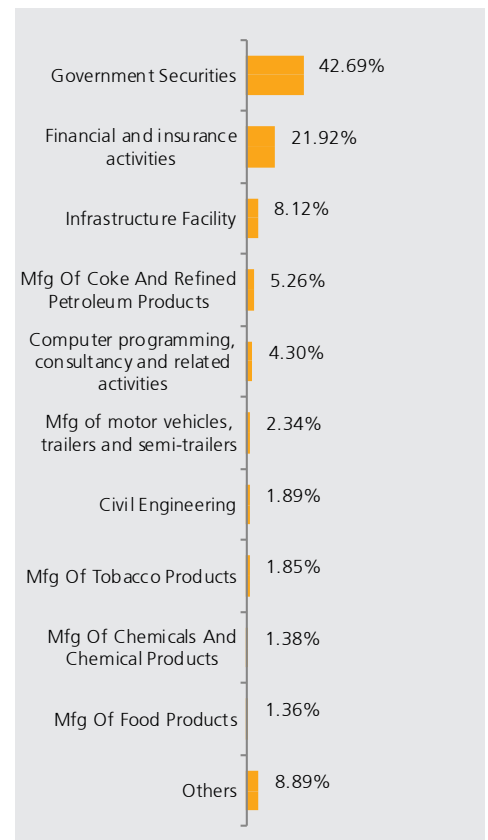
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th April 2025

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 37.2681

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 30th April 25: ₹ 0.09 Crs.

Modified Duration of Debt Portfolio: 10.06 years

YTM of Debt Portfolio: 6.59%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	42
Gsec / Debt / MMI / Others	50-100	58

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.69%	2.62%
Last 6 Months	2.96%	2.64%
Last 1 Year	8.72%	9.17%
Last 2 Years	11.60%	12.36%
Last 3 Years	9.64%	10.30%
Since Inception	8.97%	9.55%

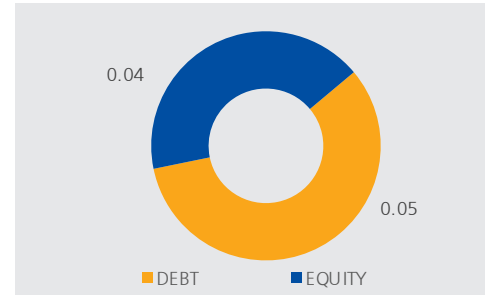
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

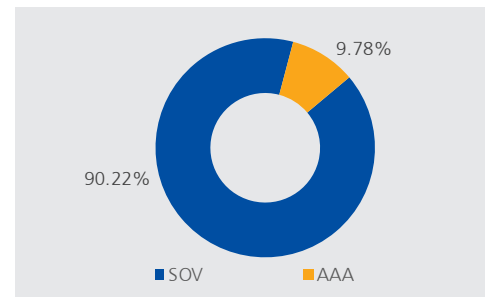
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	18.69%
7.34% GOI CG 22-04-2064	9.45%
7.25% GOI CG 12-06-2063	8.01%
6.76% GOI CG 22-02-2061	7.82%
7.40% GOI CG 09-09-2035	3.59%
7.10% GOI CG 18-04-2029	3.35%
7.46% GOI CG 06-11-2073	3.06%
Gilts Total	53.98%
HDFC BANK LTD.FV-2	5.41%
RELIANCE INDUSTRIES LTD.	4.40%
ICICI BANK LTD.FV-2	3.85%
MAHINDRA & MAHINDRA LTD.-FV5	2.85%
KOTAK MAHINDRA BANK LIMITED_FV5	2.39%
BHARTI AIRTEL LIMITED	2.22%
TITAN COMPANY LIMITED	1.83%
LARSEN&TUBRO	1.80%
MAHANAGAR GAS LIMITED	1.74%
INFOSYS LIMITED	1.62%
TATA IRON & STEEL COMPANY LTD	1.45%
MARUTI UDYOG LTD.	1.32%
HINDUSTAN LEVER LTD.	1.26%
TATA CONSUMER PRODUCTS LIMITED	1.26%
ITC - FV 1	1.20%
NTPC LIMITED	1.07%
BAJAJ FINANCE LIMITED	0.93%
HCL TECHNOLOGIES LIMITED	0.68%
BAJAJ FINSERV LIMITED	0.63%
ONGCFV-5	0.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.59%
COAL INDIA LIMITED	0.58%
INDUS TOWERS LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.47%
INDRAPRASTHA GAS LIMITED	0.35%
BHARAT PETROLEUM CORP. LTD.	0.27%
DR. REDDY LABORATORIES	0.26%
Equity Total	42.11%
Money Market Total	5.85%
Current Assets	-1.94%
Total	100.00%

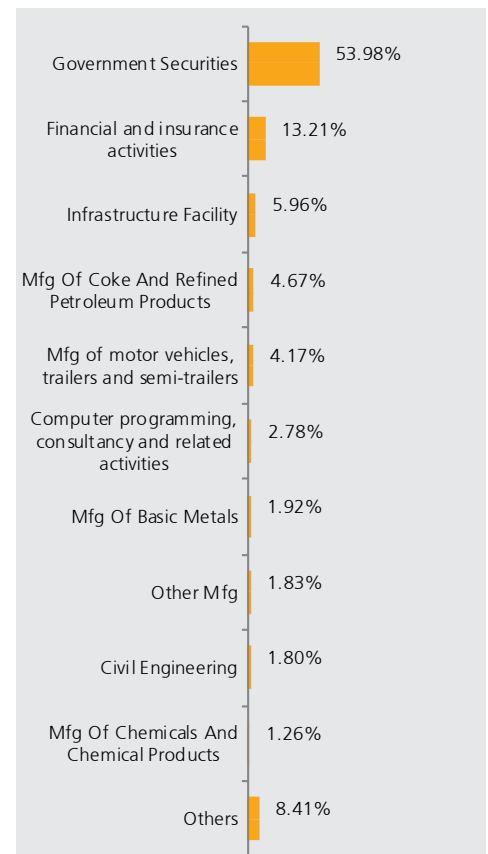
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th April 2025

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 40.1526

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 30th April 25: ₹ 0.72 Crs.

Modified Duration of Debt Portfolio:

9.87 years

YTM of Debt Portfolio: 6.57%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.74%	2.62%
Last 6 Months	3.57%	2.64%
Last 1 Year	9.46%	9.17%
Last 2 Years	12.13%	12.36%
Last 3 Years	10.07%	10.30%
Since Inception	8.43%	9.14%

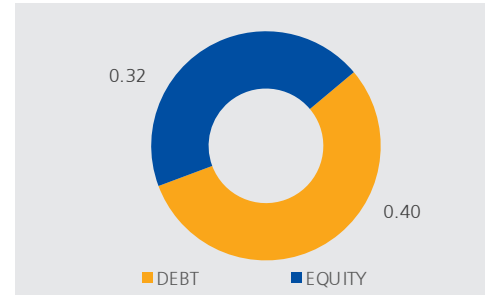
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

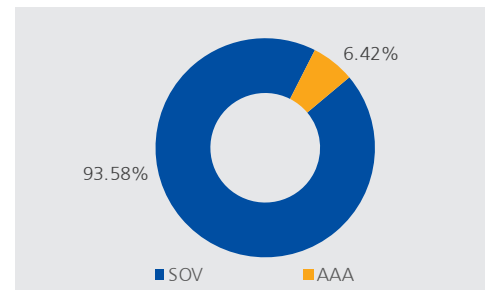
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	15.99%
6.76% GOI CG 22-02-2061	8.94%
7.34% GOI CG 22-04-2064	6.97%
7.25% GOI CG 12-06-2063	6.82%
7.10% GOI CG 18-04-2029	5.32%
7.46% GOI CG 06-11-2073	4.39%
7.40% GOI CG 09-09-2035	2.98%
7.41% GOI CG 19-12-2036	1.30%
Gilts Total	52.72%
HDFC BANK LTD.FV-2	5.46%
RELIANCE INDUSTRIES LTD.	5.24%
ICICI BANK LTD.FV-2	3.93%
INFOSYS LIMITED	2.38%
ITC - FV 1	1.87%
LARSEN&TUBRO	1.86%
BHARTI AIRTEL LIMITED	1.81%
STATE BANK OF INDIAFV-1	1.77%
MAHINDRA & MAHINDRA LTD.-FV5	1.30%
TATA CONSULTANCY SERVICES LTD.	1.30%
NTPC LIMITED	1.28%
POWER GRID CORP OF INDIA LTD	1.07%
HINDUSTAN LEVER LTD.	0.98%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.97%
AXIS BANK LIMITEDFV-2	0.92%
MARUTI UDYOG LTD.	0.85%
HCL TECHNOLOGIES LIMITED	0.85%
KOTAK MAHINDRA BANK LIMITED_FV5	0.80%
TITAN COMPANY LIMITED	0.75%
BAJAJ FINANCE LIMITED	0.72%
TATA IRON & STEEL COMPANY LTD	0.69%
NESTLE INDIA LIMITED	0.66%
ULTRATECH CEMCO LTD	0.65%
INDUS TOWERS LIMITED	0.62%
BAJAJ FINSERV LIMITED	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
COAL INDIA LIMITED	0.53%
CIPLA LTD.	0.52%
ONGCFV-5	0.51%
UNION BANK OF INDIA	0.49%
HERO MOTOCORP LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.44%
TATA CONSUMER PRODUCTS LIMITED	0.41%
BHARAT PETROLEUM CORP. LTD.	0.34%
MAHANAGAR GAS LIMITED	0.30%
INDRAPRASTHA GAS LIMITED	0.28%
GRASIM INDUSTRIES LTD.	0.27%
TATA MOTORS LTD.FV-2	0.22%
Equity Total	44.59%
Money Market Total	3.61%
Current Assets	-0.92%
Total	100.00%

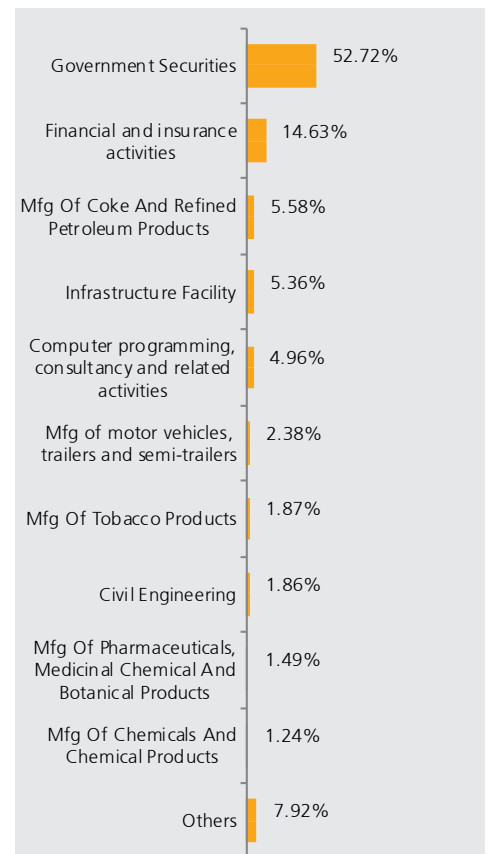
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th April 2025

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 59.9722

Inception Date: 9th August 2004

Benchmark: N.A

AUM as on 30th April 25: ₹ 7.64 Crs.

Modified Duration of Debt Portfolio: 9.62 years

YTM of Debt Portfolio: 6.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	34
Gsec / Debt	00-100	62
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.48%	-
Last 6 Months	3.24%	-
Last 1 Year	8.21%	-
Last 2 Years	10.22%	-
Last 3 Years	8.65%	-
Since Inception	9.02%	-

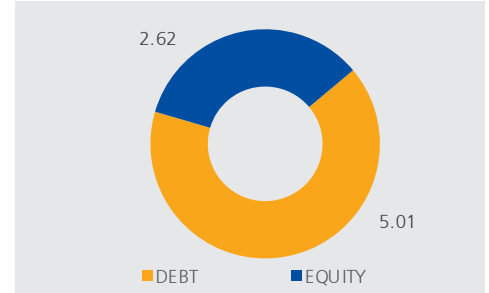
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

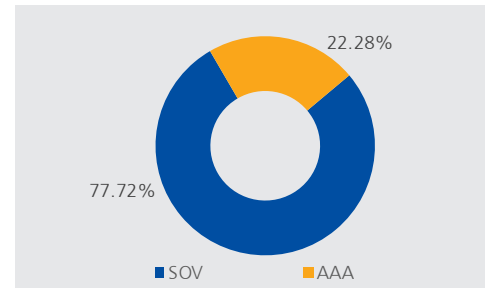
Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	4.03%
7.62% NABARD 31.01.2028 SR 23I	3.99%
7.44% SIDBI NCD 10-04-2028 - SR IV	3.98%
Bonds/Debentures Total	12.00%
6.79% GOI CG 07-10-2034	14.88%
6.76% GOI CG 22-02-2061	10.33%
7.34% GOI CG 22-04-2064	8.39%
7.25% GOI CG 12-06-2063	8.34%
7.46% GOI CG 06-11-2073	4.96%
7.40% GOI CG 09-09-2035	3.60%
Gilts Total	50.50%
HDFC BANK LTD.FV-2	4.23%
ICICI BANK LTD.FV-2	3.15%
LARSEN&TUBRO	1.72%
INFOSYS LIMITED	1.61%
ITC - FV 1	1.45%
BHARTI AIRTEL LIMITED	1.36%
STATE BANK OF INDIAFV-1	1.31%
MAHINDRA & MAHINDRA LTD.-FV5	1.04%
NTPC LIMITED	0.98%
TATA CONSULTANCY SERVICES LTD.	0.93%
ULTRATECH CEMCO LTD	0.79%
HINDUSTAN LEVER LTD.	0.78%
TITAN COMPANY LIMITED	0.73%
AXIS BANK LIMITEDFV-2	0.66%
MARUTI UDYOG LTD.	0.64%
KOTAK MAHINDRA BANK LIMITED_FV5	0.61%
HCL TECHNOLOGIES LIMITED	0.59%
TATA IRON & STEEL COMPANY LTD	0.56%
POWER GRID CORP OF INDIA LTD	0.52%
BAJAJ FINANCE LIMITED	0.49%
TATA CONSUMER PRODUCTS LIMITED	0.48%
BAJAJ FINSERV LIMITED	0.44%
COAL INDIA LIMITED	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.40%
HERO MOTOCORP LIMITED	0.38%
JIO FINANCIAL SERVICES LIMITED	0.37%
ONGCFV-5	0.37%
TECH MAHINDRA LIMITEDFV-5	0.35%
NESTLE INDIA LIMITED	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
INDRAPRASTHA GAS LIMITED	0.30%
BAJAJ AUTO LTD	0.26%
CIPLA LTD.	0.26%
UNION BANK OF INDIA	0.26%
BHARAT PETROLEUM CORP. LTD.	0.25%
GRASIM INDUSTRIES LTD.	0.22%
MAHANAGAR GAS LIMITED	0.21%
TATA MOTORS LTD.FV-2	0.18%
DR. REDDY LABORATORIES	0.16%
MAHANAGAR GAS LIMITED	0.21%
Equity Total	34.36%
Money Market Total	2.48%
Current Assets	0.66%
Total	100.00%

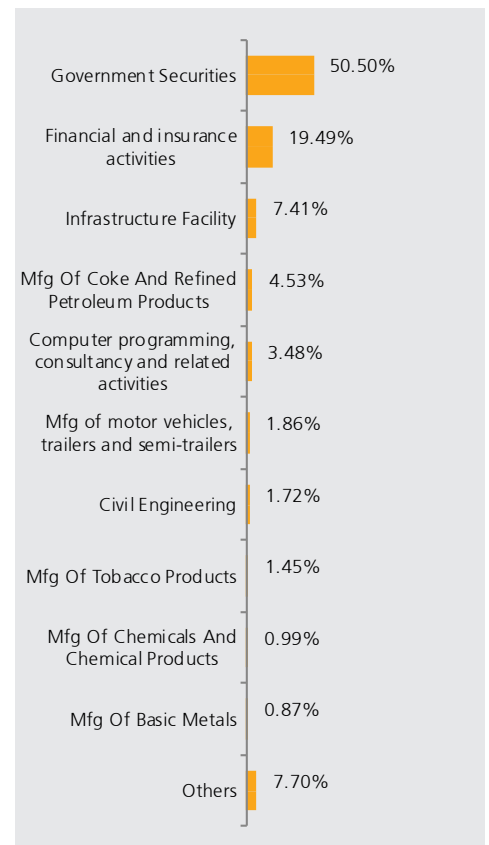
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th April 2025

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 37.9525

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30th April 25:

₹ 8.68 Crs.

Modified Duration of Debt Portfolio:

9.59 years

YTM of Debt Portfolio: 6.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	60
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.64%	2.43%
Last 6 Months	3.52%	3.19%
Last 1 Year	9.04%	9.53%
Last 2 Years	11.06%	11.66%
Last 3 Years	9.44%	9.84%
Since Inception	7.95%	8.77%

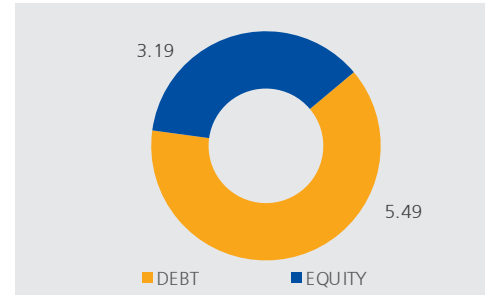
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

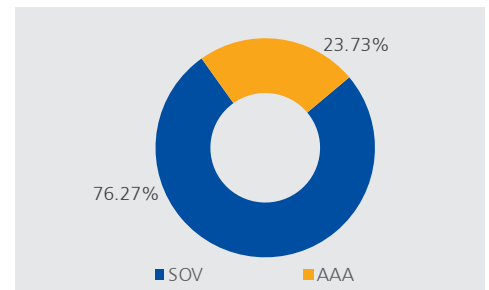
Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	4.73%
7.44% SIDBI NCD 10-04-2028 - SR IV	4.67%
7.62% NABARD 31.01.2028 SR 23I	3.51%
Bonds/Debtures Total	12.91%
6.79% GOI CG 07-10-2034	12.83%
6.76% GOI CG 22-02-2061	9.72%
7.34% GOI CG 22-04-2064	8.46%
7.25% GOI CG 12-06-2063	8.10%
7.46% GOI CG 06-11-2073	4.58%
7.40% GOI CG 09-09-2035	3.52%
Gilts Total	47.21%
HDFC BANK LTD.FV-2	4.53%
RELIANCE INDUSTRIES LTD.	4.42%
ICICI BANK LTD.FV-2	3.15%
LARSEN&TUBRO	1.92%
INFOSYS LIMITED	1.68%
ITC - FV 1	1.64%
STATE BANK OF INDIAFV-1	1.45%
BHARTI AIRTEL LIMITED	1.42%
NTPC LIMITED	1.17%
MAHINDRA & MAHINDRA LTD.-FV5	1.03%
HINDUSTAN LEVER LTD.	0.99%
TATA CONSULTANCY SERVICES LTD.	0.97%
TITAN COMPANY LIMITED	0.87%
MARUTI UDYOG LTD.	0.72%
ULTRATECH CEMCO LTD	0.71%
KOTAK MAHINDRA BANK LIMITED_FV5	0.70%
AXIS BANK LIMITEDFV-2	0.70%
POWER GRID CORP OF INDIA LTD	0.65%
TATA CONSUMER PRODUCTS LIMITED	0.61%
HCL TECHNOLOGIES LIMITED	0.59%
BAJAJ FINANCE LIMITED	0.58%
INDUS TOWERS LIMITED	0.56%
TATA IRON & STEEL COMPANY LTD	0.56%
HINDALCO INDUSTRIES LTD FV RE 1	0.49%
COAL INDIA LIMITED	0.46%
BAJAJ FINSERV LIMITED	0.43%
HERO MOTOCORP LIMITED	0.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
NESTLE INDIA LIMITED	0.41%
CIPLA LTD.	0.40%
TECH MAHINDRA LIMITEDFV-5	0.35%
BAJAJ AUTO LTD	0.32%
INDRAPRASTHA GAS LIMITED	0.31%
BHARAT PETROLEUM CORP. LTD.	0.27%
MAHANAGAR GAS LIMITED	0.23%
GRASIM INDUSTRIES LTD.	0.22%
DR. REDDY LABORATORIES	0.18%
TATA MOTORS LTD.FV-2	0.18%
Equity Total	36.73%
Money Market Total	1.78%
Current Assets	1.36%
Total	100.00%

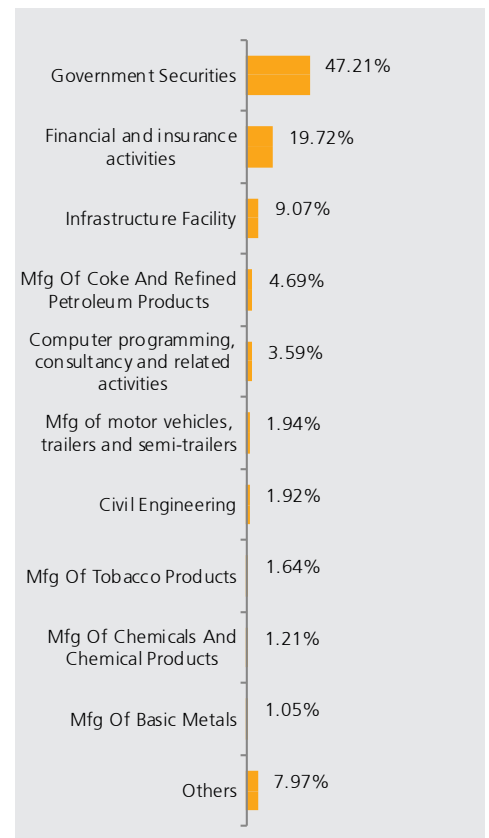
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th April 2025

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 47.8570

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30th April 25: ₹ 4.74 Crs.

Modified Duration of Debt Portfolio:

9.58 years

YTM of Debt Portfolio: 6.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	34
Gsec / Debt	00-100	62
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.44%	2.43%
Last 6 Months	3.18%	3.19%
Last 1 Year	8.30%	9.53%
Last 2 Years	10.29%	11.66%
Last 3 Years	8.68%	9.84%
Since Inception	9.01%	9.66%

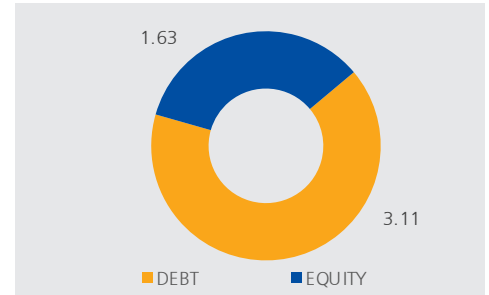
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

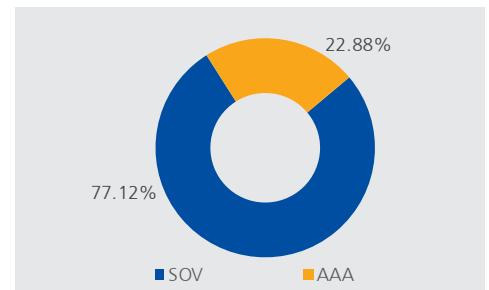
Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	4.33%
7.62% NABARD 31.01.2028 SR 23I	4.29%
7.44% SIDBI NCD 10-04-2028 - SR IV	4.27%
Bonds/Debentures Total	12.89%
6.79% GOI CG 07-10-2034	13.93%
6.76% GOI CG 22-02-2061	10.20%
7.34% GOI CG 22-04-2064	8.87%
7.25% GOI CG 12-06-2063	8.17%
7.46% GOI CG 06-11-2073	4.72%
7.40% GOI CG 09-09-2035	3.60%
7.41% GOI CG 19-12-2036	0.01%
Gilts Total	49.50%
HDFC BANK LTD.FV-2	4.40%
RELIANCE INDUSTRIES LTD.	4.36%
ICICI BANK LTD.FV-2	3.15%
INFOSYS LIMITED	1.64%
LARSEN&TUBRO	1.52%
ITC - FV 1	1.48%
BHARTI AIRTEL LIMITED	1.39%
STATE BANK OF INDIAFV-1	1.31%
NTPC LIMITED	1.06%
MAHINDRA & MAHINDRA LTD.-FV5	1.03%
TATA CONSULTANCY SERVICES LTD.	0.95%
HINDUSTAN LEVER LTD.	0.92%
TITAN COMPANY LIMITED	0.80%
ULTRATECH CEMCO LTD	0.71%
AXIS BANK LIMITEDFV-2	0.67%
MARUTI UDYOG LTD.	0.67%
POWER GRID CORP OF INDIA LTD	0.63%
KOTAK MAHINDRA BANK LIMITED_FV5	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.60%
HCL TECHNOLOGIES LIMITED	0.59%
TATA IRON & STEEL COMPANY LTD	0.56%
BAJAJ FINANCE LIMITED	0.53%
COAL INDIA LIMITED	0.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
NESTLE INDIA LIMITED	0.40%
HINDALCO INDUSTRIES LTD FV RE 1	0.40%
BAJAJ FINSERV LIMITED	0.40%
HERO MOTOCORP LIMITED	0.39%
ONGCFV-5	0.37%
TECH MAHINDRA LIMITEDFV-5	0.35%
BAJAJ AUTO LTD	0.34%
INDRAPRASTHA GAS LIMITED	0.30%
BHARAT PETROLEUM CORP. LTD.	0.25%
CIPLA LTD.	0.23%
GRASIM INDUSTRIES LTD.	0.22%
MAHANAGAR GAS LIMITED	0.22%
TATA MOTORS LTD.FV-2	0.18%
Equity Total	34.47%
Money Market Total	1.80%
Current Assets	1.35%
Total	100.00%

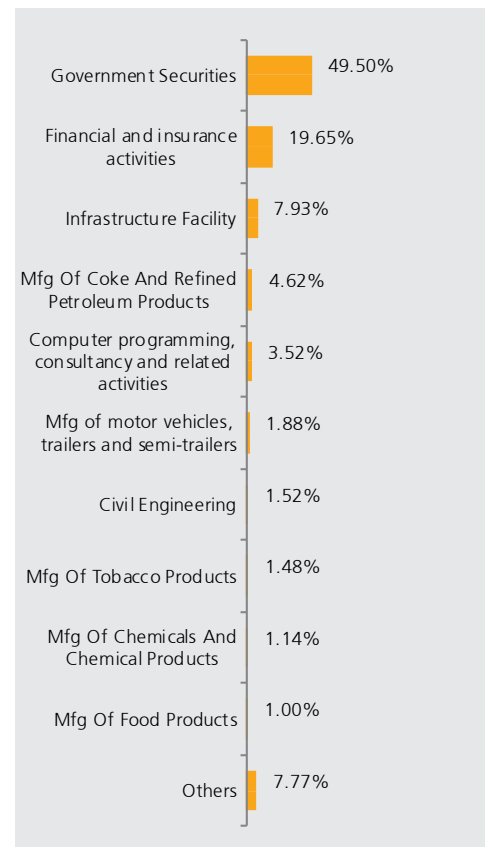
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th April 2025

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 34.7975

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 30th April 25: ₹ 2.06 Crs.

Modified Duration of Debt Portfolio:

9.95 years

YTM of Debt Portfolio: 6.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	33
Gsec / Debt	00-100	63
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.61%	2.43%
Last 6 Months	3.75%	3.19%
Last 1 Year	9.34%	9.53%
Last 2 Years	10.80%	11.66%
Last 3 Years	9.16%	9.84%
Since Inception	8.49%	9.28%

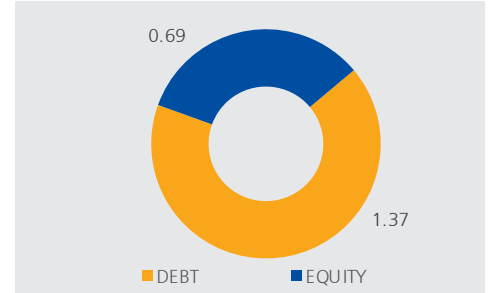
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

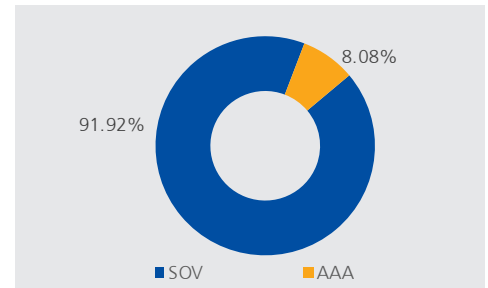
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	19.06%
6.76% GOI CG 22-02-2061	10.51%
7.34% GOI CG 22-04-2064	8.83%
7.25% GOI CG 12-06-2063	8.02%
7.10% GOI CG 18-04-2029	5.38%
7.46% GOI CG 06-11-2073	5.14%
7.40% GOI CG 09-09-2035	3.65%
7.41% GOI CG 19-12-2036	2.26%
Gilts Total	62.87%
RELIANCE INDUSTRIES LTD.	4.33%
HDFC BANK LTD.FV-2	3.85%
ICICI BANK LTD.FV-2	3.14%
INFOSYS LIMITED	1.67%
BHARTI AIRTEL LIMITED	1.55%
LARSEN&TUBRO	1.43%
ITC - FV 1	1.32%
STATE BANK OF INDIAFV-1	1.29%
MAHINDRA & MAHINDRA LTD.-FV5	1.03%
TATA CONSULTANCY SERVICES LTD.	0.92%
NTPC LIMITED	0.85%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.69%
HINDUSTAN LEVER LTD.	0.68%
TITAN COMPANY LIMITED	0.67%
AXIS BANK LIMITEDFV-2	0.66%
HCL TECHNOLOGIES LIMITED	0.59%
TATA IRON & STEEL COMPANY LTD	0.58%
KOTAK MAHINDRA BANK LIMITED_FV5	0.54%
MARUTI UDYOG LTD.	0.54%
ULTRATECH CEMCO LTD	0.51%
POWER GRID CORP OF INDIA LTD	0.45%
BAJAJ FINSERV LIMITED	0.45%
BAJAJ FINANCE LIMITED	0.42%
TATA CONSUMER PRODUCTS LIMITED	0.41%
GRASIM INDUSTRIES LTD.	0.40%
INDUS TOWERS LIMITED	0.39%
COAL INDIA LIMITED	0.37%
ONGCFV-5	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
TECH MAHINDRA LIMITEDFV-5	0.35%
MPHASIS LIMITED	0.35%
HERO MOTOCORP LIMITED	0.34%
CIPLA LTD.	0.29%
BHARAT PETROLEUM CORP. LTD.	0.25%
NESTLE INDIA LIMITED	0.23%
MAHANAGAR GAS LIMITED	0.21%
UNION BANK OF INDIA	0.21%
INDRAPRASTHA GAS LIMITED	0.20%
BAJAJ AUTO LTD	0.20%
TATA MOTORS LTD.FV-2	0.18%
DR. REDDY LABORATORIES	0.14%
Equity Total	33.38%
Money Market Total	5.53%
Current Assets	-1.77%
Total	100.00%

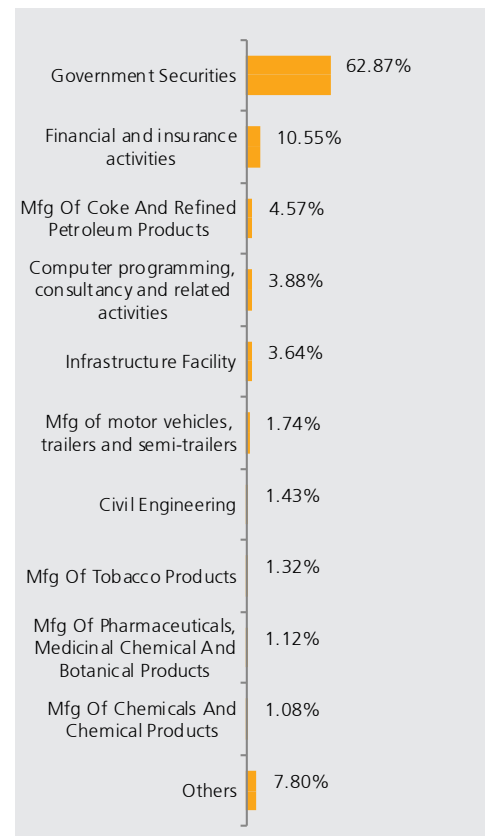
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th April 2025

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 49.7643

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 30th April 25: ₹ 10.38 Crs.

Modified Duration of Debt Portfolio:

9.56 years

YTM of Debt Portfolio: 6.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	79
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.22%	2.05%
Last 6 Months	4.56%	4.26%
Last 1 Year	9.94%	10.17%
Last 2 Years	9.45%	10.22%
Last 3 Years	8.16%	8.88%
Since Inception	7.80%	8.63%

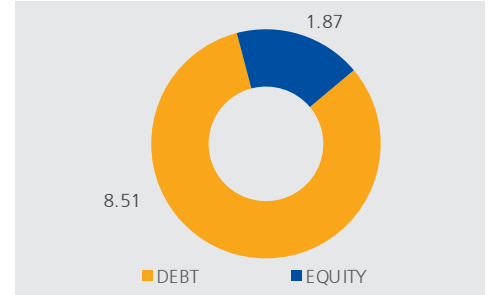
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

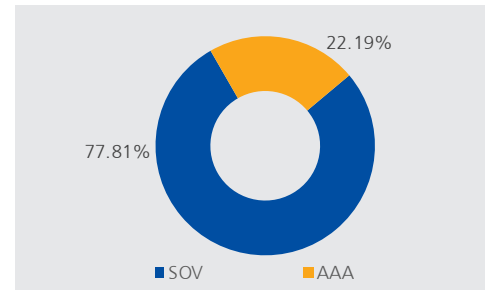
Portfolio

Name of Instrument	% to AUM
7.62% NABARD 31.01.2028 SR 23I	5.87%
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	4.94%
7.44% SIDBI NCD 10-04-2028 - SR IV	4.88%
Bonds/Debentures Total	15.69%
6.79% GOI CG 07-10-2034	18.36%
6.76% GOI CG 22-02-2061	12.80%
7.34% GOI CG 22-04-2064	10.79%
7.25% GOI CG 12-06-2063	10.43%
7.46% GOI CG 06-11-2073	5.98%
7.40% GOI CG 09-09-2035	4.52%
7.41% GOI CG 19-12-2036	0.00%
Gilts Total	62.88%
RELIANCE INDUSTRIES LTD.	2.23%
HDFC BANK LTD.FV-2	2.00%
ICICI BANK LTD.FV-2	1.58%
LARSEN&TUBRO	0.88%
INFOSYS LIMITED	0.74%
ITC - FV 1	0.73%
BHARTI AIRTEL LIMITED	0.71%
AXIS BANK LIMITEDFV-2	0.68%
STATE BANK OF INDIAFV-1	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.51%
TATA CONSULTANCY SERVICES LTD.	0.45%
TITAN COMPANY LIMITED	0.39%
HINDUSTAN LEVER LTD.	0.38%
BAJAJ FINANCE LIMITED	0.37%
NTPC LIMITED	0.34%
KOTAK MAHINDRA BANK LIMITED_FV5	0.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.31%
ULTRATECH CEMCO LTD	0.30%
HCL TECHNOLOGIES LIMITED	0.29%
TATA IRON & STEEL COMPANY LTD	0.28%
POWER GRID CORP OF INDIA LTD	0.27%
INDUS TOWERS LIMITED	0.26%
COAL INDIA LIMITED	0.26%
MAHANAGAR GAS LIMITED	0.22%
CIPLA LTD.	0.21%
INDRAPRASTHA GAS LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
MARUTI UDYOG LTD.	0.20%
ONGCFV-5	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.18%
JSW STEEL LIMITED	0.17%
NESTLE INDIA LIMITED	0.16%
EICHER MOTORS LIMITED	0.16%
BAJAJ AUTO LTD	0.15%
BAJAJ FINSERV LIMITED	0.15%
UNION BANK OF INDIA	0.14%
GRASIM INDUSTRIES LTD.	0.14%
BHARAT PETROLEUM CORP. LTD.	0.13%
HERO MOTOCORP LIMITED	0.12%
TATA MOTORS LTD.FV-2	0.09%
Equity Total	17.98%
Money Market Total	2.24%
Current Assets	1.20%
Total	100.00%

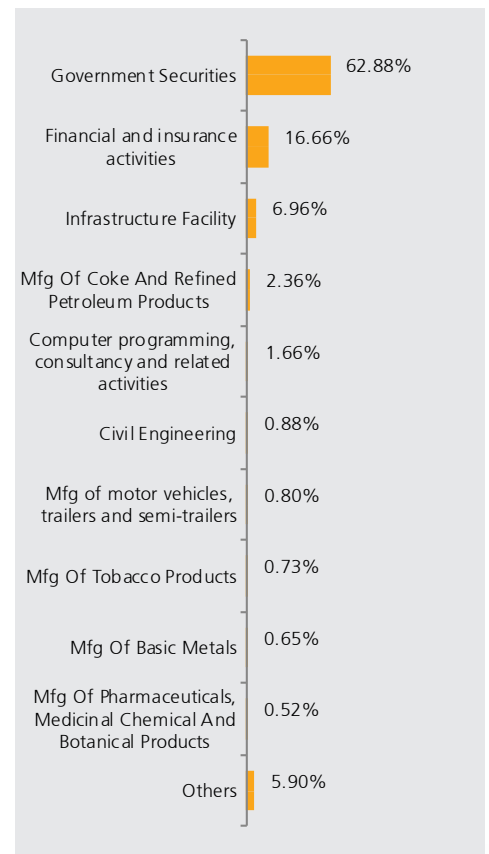
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th April 2025

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 31.2094

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 30th April 25: ₹ 2.21 Crs.

Modified Duration of Debt Portfolio: 9.73 years

YTM of Debt Portfolio: 6.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	17
Gsec / Debt	00-100	80
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.27%	2.05%
Last 6 Months	4.65%	4.26%
Last 1 Year	10.17%	10.17%
Last 2 Years	9.48%	10.22%
Last 3 Years	8.17%	8.88%
Since Inception	7.72%	8.63%

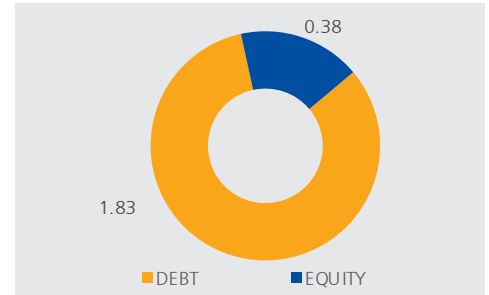
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

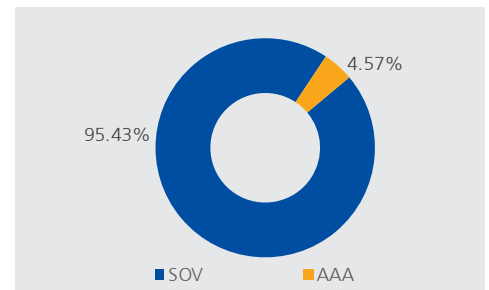
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	24.12%
6.76% GOI CG 22-02-2061	12.87%
7.25% GOI CG 12-06-2063	10.66%
7.34% GOI CG 22-04-2064	10.48%
7.10% GOI CG 18-04-2029	9.75%
7.46% GOI CG 06-11-2073	6.33%
7.40% GOI CG 09-09-2035	4.57%
7.41% GOI CG 19-12-2036	0.91%
Gilts Total	79.69%
RELIANCE INDUSTRIES LTD.	2.15%
HDFC BANK LTD.FV-2	2.01%
ICICI BANK LTD.FV-2	1.58%
LARSEN&TUBRO	0.76%
BHARTI AIRTEL LIMITED	0.73%
INFOSYS LIMITED	0.73%
AXIS BANK LIMITEDFV-2	0.68%
ITC - FV 1	0.65%
STATE BANK OF INDIAFV-1	0.59%
MAHINDRA & MAHINDRA LTD.-FV5	0.50%
TATA CONSULTANCY SERVICES LTD.	0.45%
TITAN COMPANY LIMITED	0.34%
NTPC LIMITED	0.32%
HINDUSTAN LEVER LTD.	0.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.31%
HCL TECHNOLOGIES LIMITED	0.30%
BAJAJ FINANCE LIMITED	0.27%
KOTAK MAHINDRA BANK LIMITED_FV5	0.27%
ULTRATECH CEMCO LTD	0.26%
TATA IRON & STEEL COMPANY LTD	0.26%
POWER GRID CORP OF INDIA LTD	0.25%
INDUS TOWERS LIMITED	0.23%
MARUTI UDYOG LTD.	0.22%
COAL INDIA LIMITED	0.21%
MAHANAGAR GAS LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.20%
ONGCFV-5	0.20%
INDRAPRASTHA GAS LIMITED	0.20%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.19%
BAJAJ AUTO LTD	0.18%
TECH MAHINDRA LIMITEDFV-5	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.17%
JSW STEEL LIMITED	0.16%
CIPLA LTD.	0.15%
EICHER MOTORS LIMITED	0.15%
BAJAJ FINSERV LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.15%
HERO MOTOCORP LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
NESTLE INDIA LIMITED	0.11%
UNION BANK OF INDIA	0.11%
TATA MOTORS LTD.FV-2	0.09%
DR. REDDY LABORATORIES	0.08%
Equity Total	17.30%
Money Market Total	3.82%
Current Assets	-0.81%
Total	100.00%

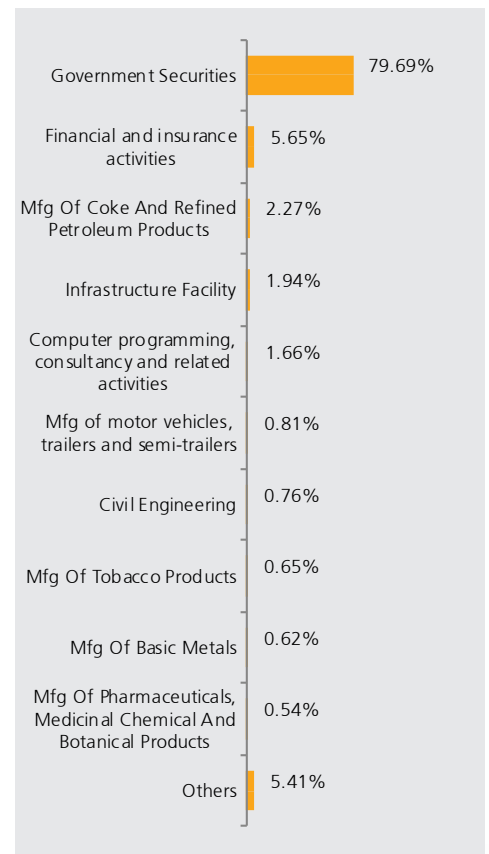
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th April 2025

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 30.3055
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30th April 25: ₹ 0.33 Crs.
Modified Duration of Debt Portfolio: 10.28 years
YTM of Debt Portfolio: 6.61%

Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.08%	2.22%
Last 6 Months	5.49%	6.48%
Last 1 Year	10.89%	12.94%
Last 2 Years	8.50%	9.67%
Last 3 Years	7.68%	8.84%
Since Inception	7.31%	7.92%

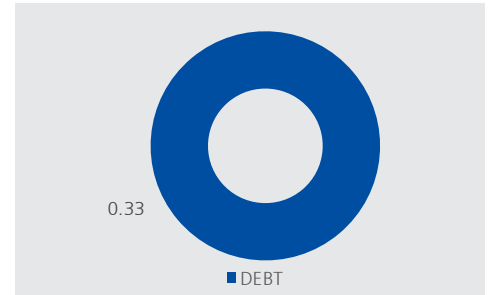
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

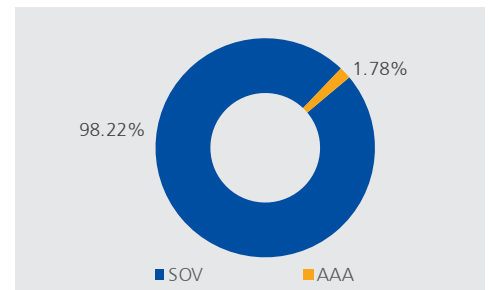
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	29.15%
6.76% GOI CG 22-02-2061	20.82%
7.34% GOI CG 22-04-2064	13.90%
7.46% GOI CG 06-11-2073	11.67%
7.40% GOI CG 09-09-2035	10.38%
7.41% GOI CG 19-12-2036	5.68%
7.25% GOI CG 12-06-2063	3.83%
7.10% GOI CG 18-04-2029	1.26%
Gilts Total	96.70%
Money Market Total	1.75%
Current Assets	1.55%
Total	100.00%

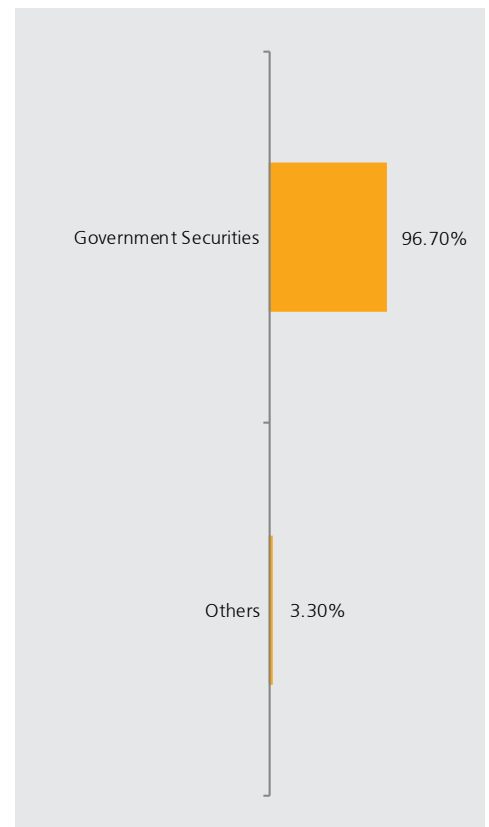
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th April 2025

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 30.7920
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30th April 25: ₹ 0.20 Crs.
Modified Duration of Debt Portfolio:
 10.36 years
YTM of Debt Portfolio: 6.61%

Asset Allocation

	Range (%)	Acal (%)
Gsec	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.09%	2.22%
Last 6 Months	5.37%	6.48%
Last 1 Year	10.59%	12.94%
Last 2 Years	8.18%	9.67%
Last 3 Years	7.39%	8.84%
Since Inception	6.76%	7.82%

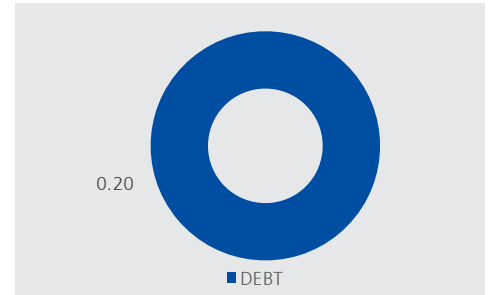
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

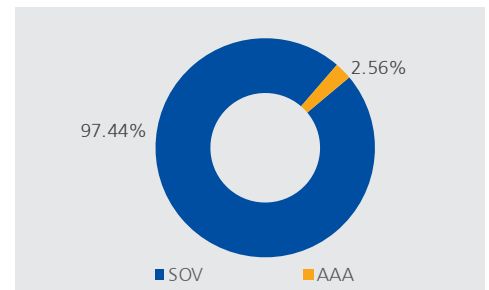
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	29.03%
7.34% GOI CG 22-04-2064	20.14%
6.76% GOI CG 22-02-2061	19.79%
7.40% GOI CG 09-09-2035	10.30%
7.46% GOI CG 06-11-2073	8.85%
7.41% GOI CG 19-12-2036	7.02%
7.25% GOI CG 12-06-2063	1.61%
Gilts Total	96.73%
Money Market Total	2.54%
Current Assets	0.73%
Total	100.00%

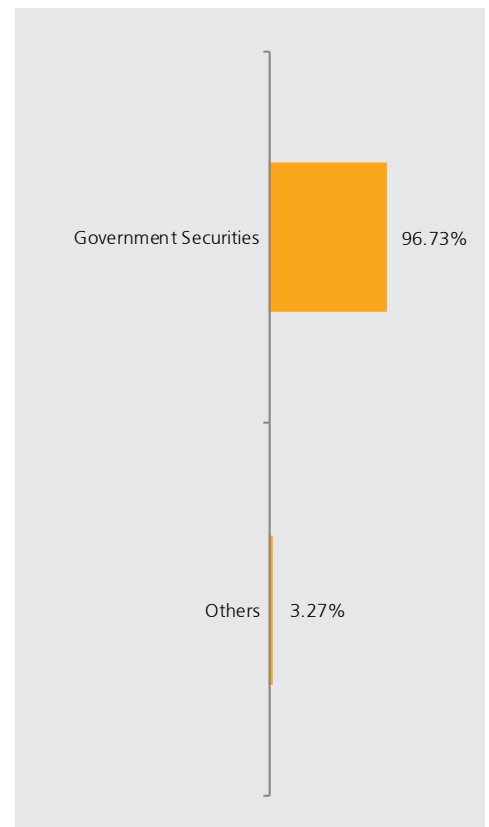
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th April 2025

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 31.4533
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30th April 25: ₹ 1.02 Crs.
Modified Duration of Debt Portfolio:
 0.14 years
YTM of Debt Portfolio: 6.23%

Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.60%
Last 6 Months	2.39%	3.44%
Last 1 Year	5.04%	7.10%
Last 2 Years	5.16%	7.16%
Last 3 Years	4.77%	6.70%
Since Inception	5.68%	6.73%

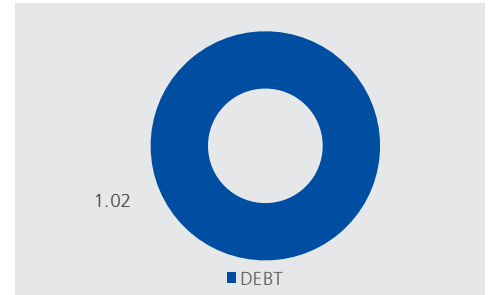
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

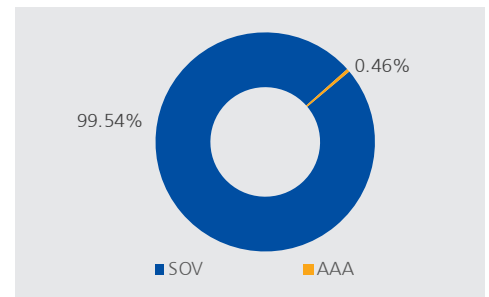
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

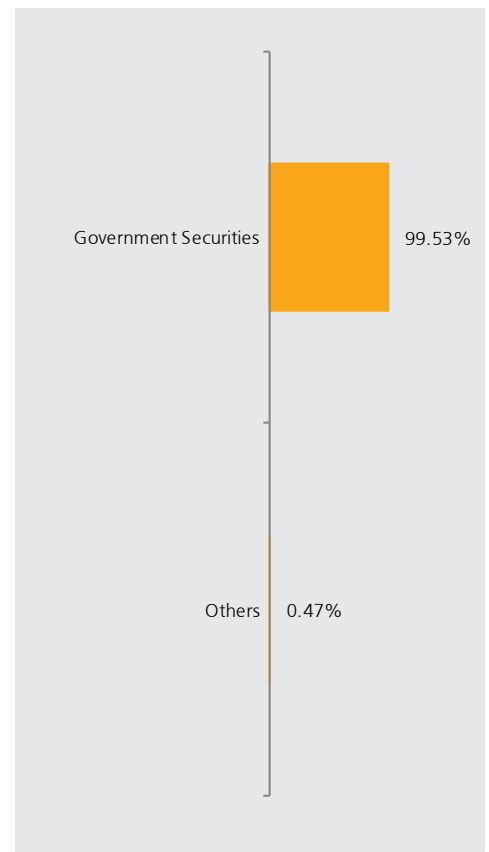
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th April 2025

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 31.6668
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30th April 25: ₹ 1.18 Crs.
Modified Duration of Debt Portfolio:
 0.18 years
YTM of Debt Portfolio: 6.53%

Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.60%
Last 6 Months	2.44%	3.44%
Last 1 Year	5.08%	7.10%
Last 2 Years	5.21%	7.16%
Last 3 Years	4.78%	6.70%
Since Inception	5.86%	6.85%

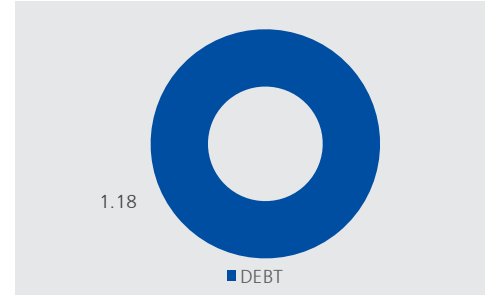
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

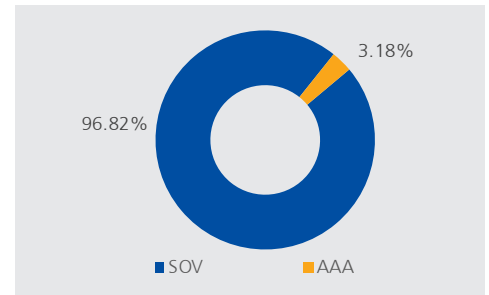
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

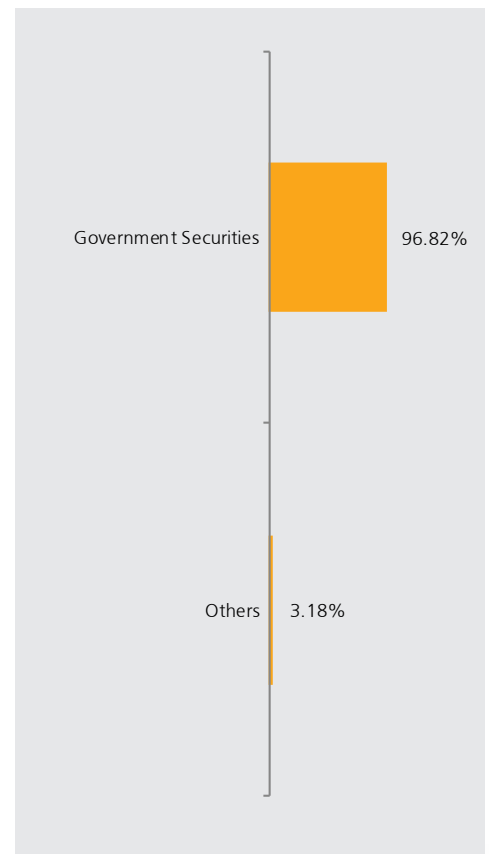
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th April 2025

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 33.3959
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30th April 25: ₹ 0.56 Crs.
Modified Duration of Debt Portfolio: 9.66 years
YTM of Debt Portfolio: 6.56%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.03%	1.65%
Last 6 Months	5.27%	5.31%
Last 1 Year	10.75%	10.72%
Last 2 Years	8.27%	8.73%
Last 3 Years	7.27%	7.86%
Since Inception	7.40%	7.44%

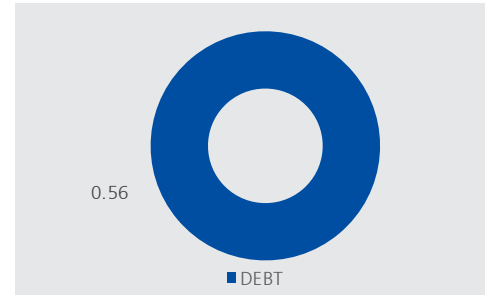
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

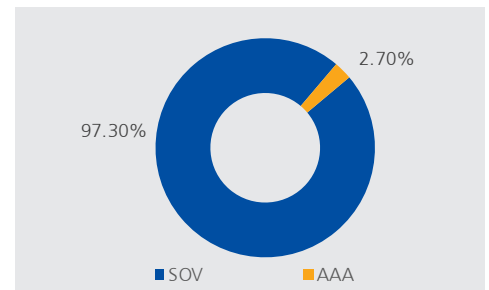
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	28.53%
7.34% GOI CG 22-04-2064	15.35%
6.76% GOI CG 22-02-2061	14.95%
7.10% GOI CG 18-04-2029	13.74%
7.25% GOI CG 12-06-2063	11.46%
7.46% GOI CG 06-11-2073	7.12%
7.40% GOI CG 09-09-2035	5.61%
Gilts Total	96.76%
Money Market Total	2.68%
Current Assets	0.56%
Total	100.00%

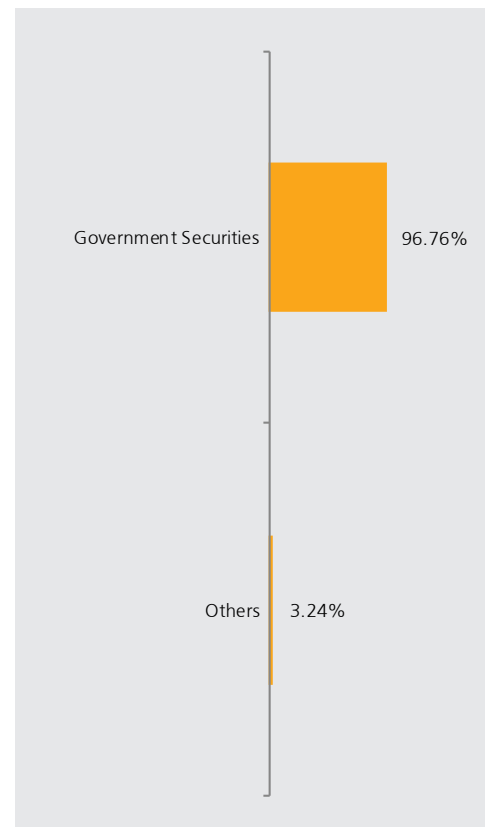
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th April 2025

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 33.8860
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30th April 25: ₹ 0.26 Crs.
Modified Duration of Debt Portfolio: 9.77 years
YTM of Debt Portfolio: 6.57%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.05%	1.65%
Last 6 Months	5.53%	5.31%
Last 1 Year	10.78%	10.72%
Last 2 Years	8.12%	8.73%
Last 3 Years	7.05%	7.86%
Since Inception	7.36%	7.66%

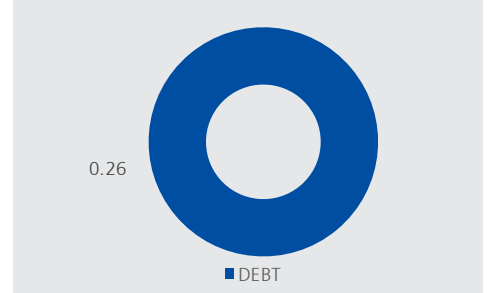
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

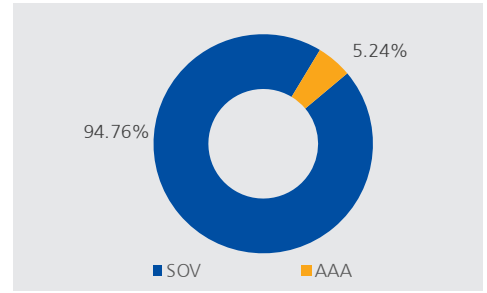
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	29.16%
6.76% GOI CG 22-02-2061	16.09%
7.34% GOI CG 22-04-2064	15.73%
7.10% GOI CG 18-04-2029	11.04%
7.25% GOI CG 12-06-2063	10.34%
7.46% GOI CG 06-11-2073	6.72%
7.40% GOI CG 09-09-2035	5.27%
7.41% GOI CG 19-12-2036	2.46%
Gilts Total	96.82%
Money Market Total	5.36%
Current Assets	-2.18%
Total	100.00%

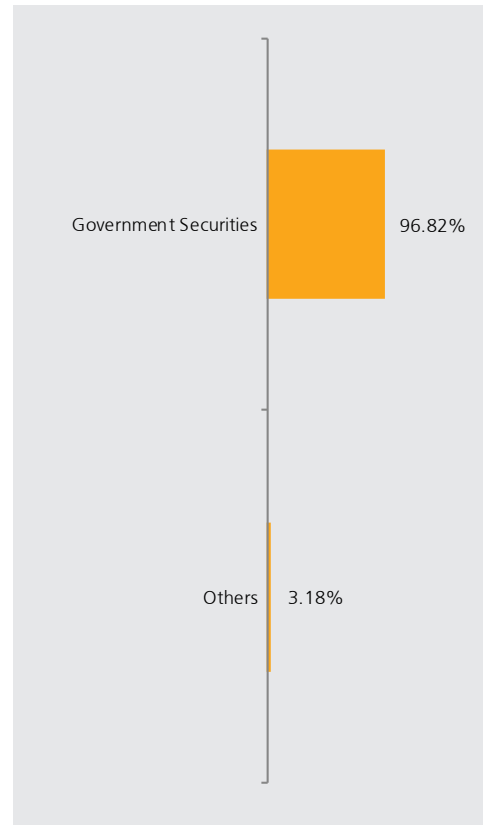
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 30th April 2025

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 25.5144
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th April 25: ₹ 0.32 Crs.
Modified Duration of Debt Portfolio:
 0.49 years
YTM of Debt Portfolio: 6.50%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.60%
Last 6 Months	2.76%	3.44%
Last 1 Year	5.74%	7.10%
Last 2 Years	5.74%	7.16%
Last 3 Years	5.22%	6.70%
Since Inception	5.76%	6.41%

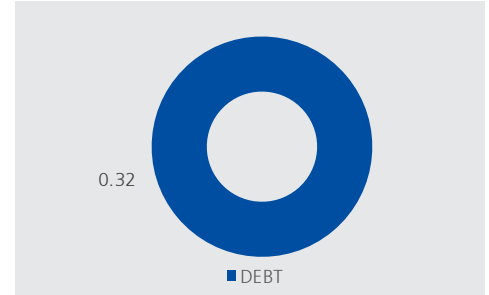
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

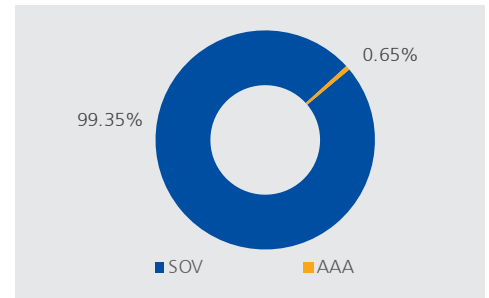
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.97%
Current Assets	0.03%
Total	100.00%

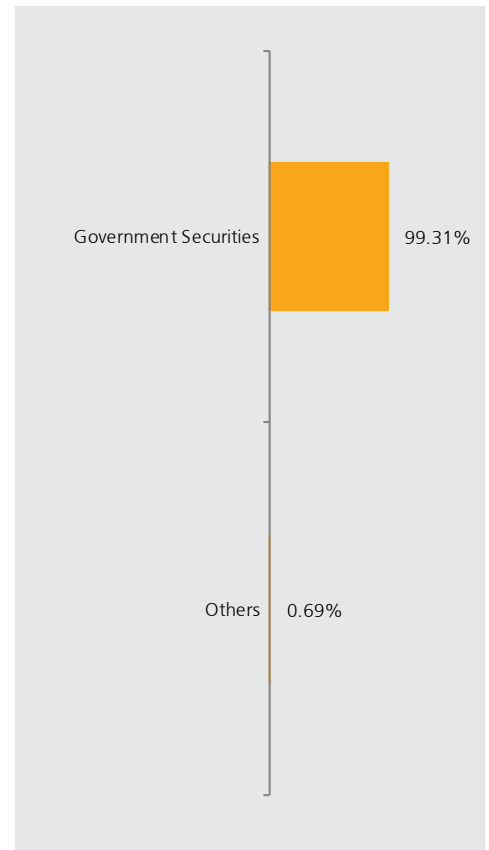
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th April 2025

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 22.6097
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th April 25: ₹ 2.07 Crs.
Modified Duration of Debt Portfolio:
 0.32 years
YTM of Debt Portfolio: 6.66%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.60%
Last 6 Months	2.75%	3.44%
Last 1 Year	5.64%	7.10%
Last 2 Years	5.56%	7.16%
Last 3 Years	5.11%	6.70%
Since Inception	5.47%	6.83%

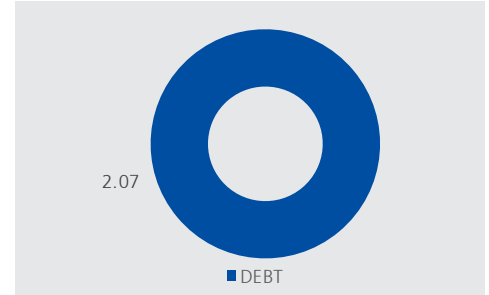
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

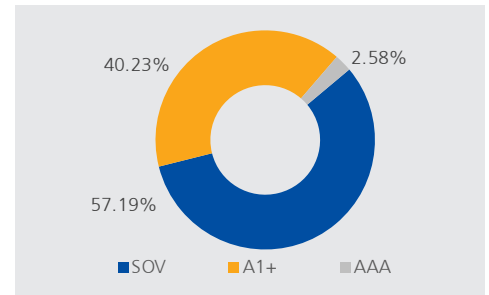
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

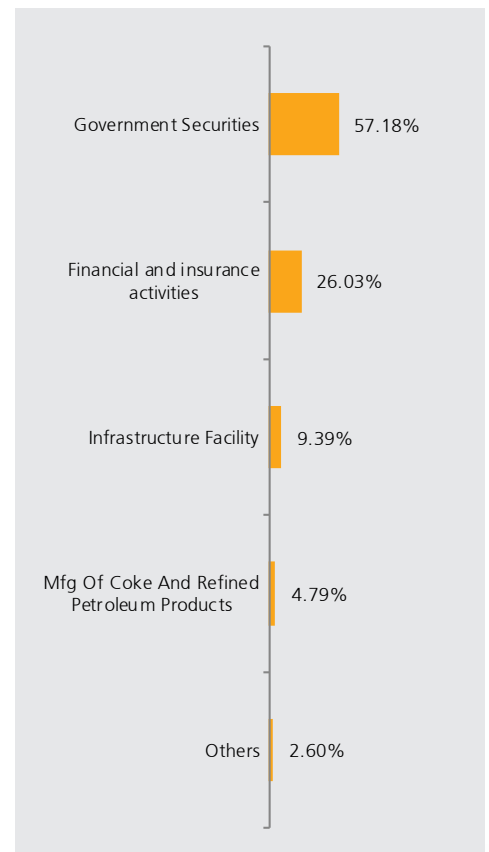
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th April 2025

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 26.1367
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30th April 25: ₹ 0.14 Crs.
Modified Duration of Debt Portfolio:
 0.11 years
YTM of Debt Portfolio: 6.22%

Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.41%	0.60%
Last 6 Months	2.54%	3.44%
Last 1 Year	5.33%	7.10%
Last 2 Years	5.35%	7.16%
Last 3 Years	4.88%	6.70%
Since Inception	5.75%	6.81%

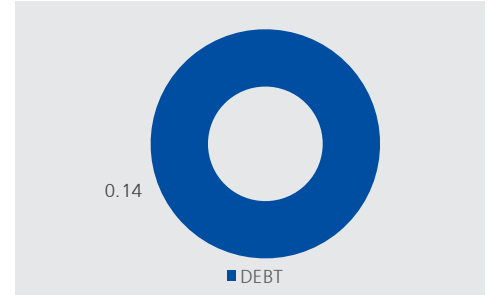
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

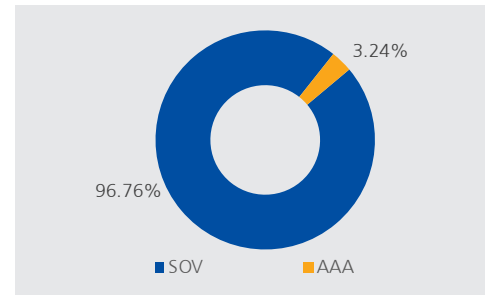
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.93%
Current Assets	0.07%
Total	100.00%

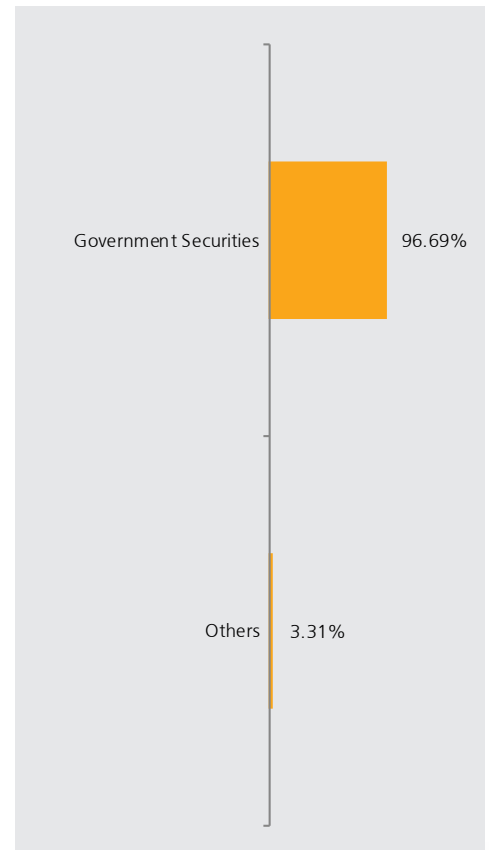
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th April 2025

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 15.6464

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 30th April 25:
₹ 91.78 Crs.

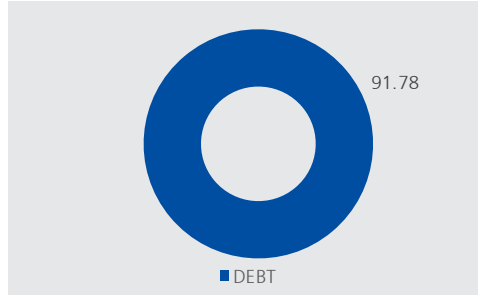
Modified Duration of Debt Portfolio:
0.54 years

YTM of Debt Portfolio: 6.15%

Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	43.93%
8.30% RAJASHTHAN SDL 13.01.2026	27.61%
7.59% GOI CG 11-01-2026	16.52%
8.47% MAHARASHTRA SDL 10.02.2026	5.54%
Gilts Total	93.59%
Money Market Total	4.88%
Current Assets	1.53%
Total	100.00%

AUM (in ₹ crs.)



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	94
MMI / Others	0-100	6

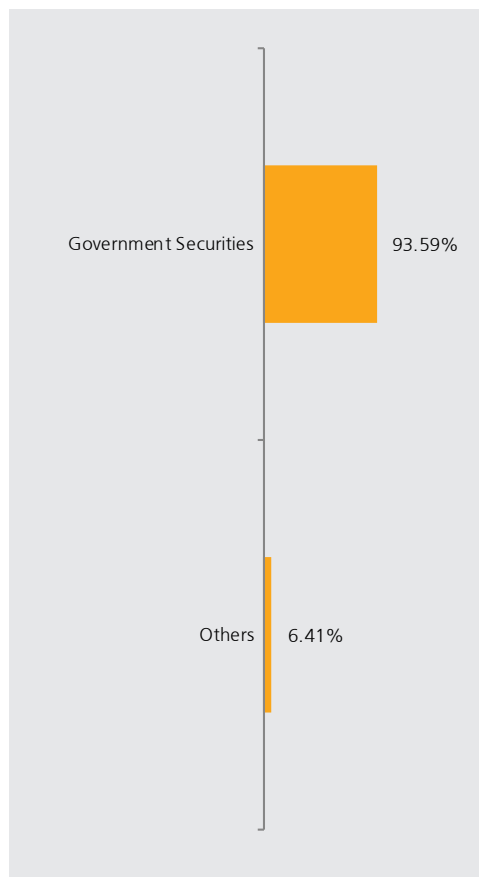
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.59%	-
Last 6 Months	2.71%	-
Last 1 Year	5.88%	-
Last 2 Years	5.41%	-
Last 3 Years	4.82%	-
Since Inception	3.10%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th April 2025

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

NAV as on 30th April 25: ₹ 17.7343

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 30th April 25: ₹ 10.55 Crs.

Modified Duration of Debt Portfolio:

0.89 years

YTM of Debt Portfolio: 6.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	94
MMI / Others	0-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.70%	-
Last 6 Months	2.99%	-
Last 1 Year	6.24%	-
Last 2 Years	5.50%	-
Last 3 Years	5.03%	-
Since Inception	4.21%	-

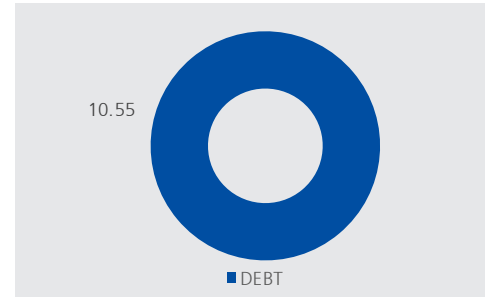
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

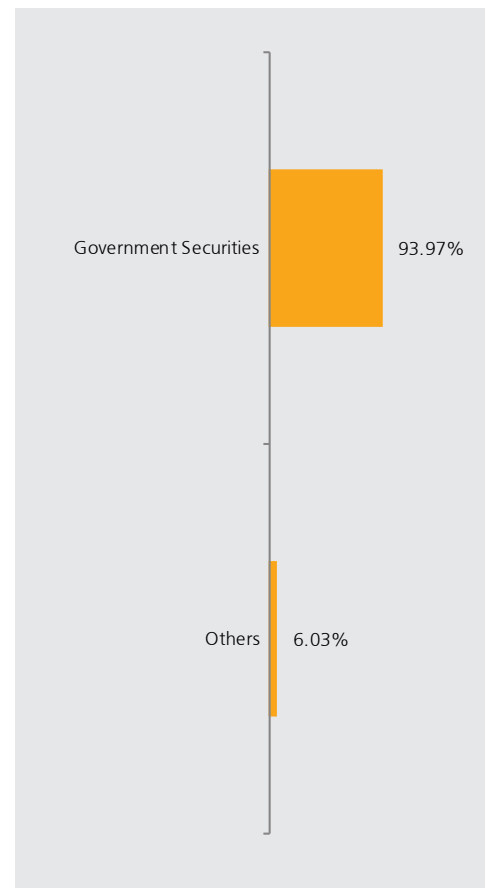
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	93.97%
Gilts Total	93.97%
Money Market Total	5.60%
Current Assets	0.43%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th April 2025

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 24.2923
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30th April 25:
 ₹ 828.01 Crs.
Modified Duration of Debt Portfolio:
 0.29 years
YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	71
MMI / Others	00-40	29

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.88%	-
Last 6 Months	3.89%	-
Last 1 Year	7.43%	-
Last 2 Years	6.99%	-
Last 3 Years	6.26%	-
Since Inception	6.50%	-

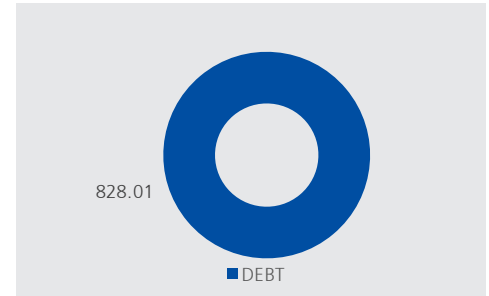
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

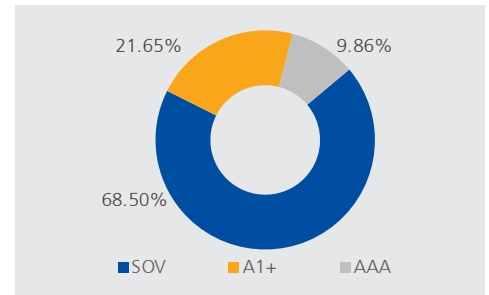
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 06.11.2031	9.01%
GSEC STRIP 22.10.2031	3.81%
GSEC STRIP 22.04.2031	3.78%
GSEC STRIP 06.05.2031	1.69%
Gilts Total	18.29%
Money Market Total	90.27%
Current Assets	-8.56%
Total	100.00%

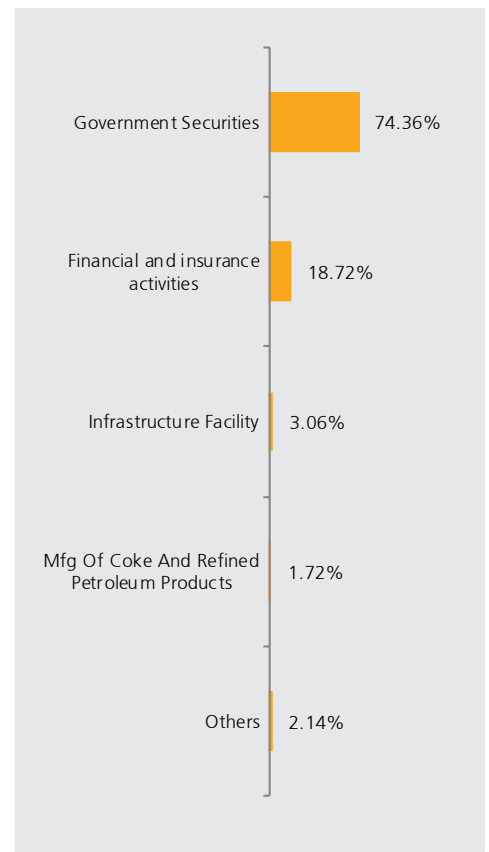
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th April 2025

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 19.0918
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 30th April 25: ₹ 41.14 Crs.
Modified Duration of Debt Portfolio: 0.51 years
YTM of Debt Portfolio: 6.46%

Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	66
MMI / Others	00-40	34

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.51%	-
Last 6 Months	3.17%	-
Last 1 Year	6.59%	-
Last 2 Years	6.57%	-
Last 3 Years	5.99%	-
Since Inception	5.89%	-

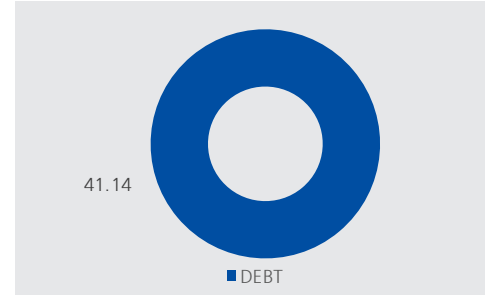
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

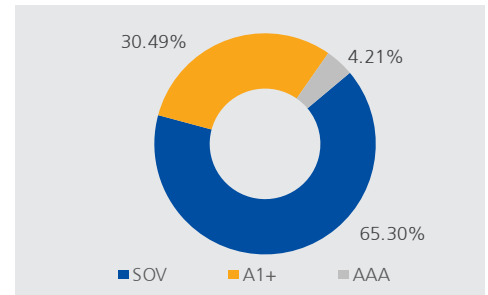
Portfolio

Name of Instrument	% to AUM
Money Market Total	103.31%
Current Assets	-3.31%
Total	100.00%

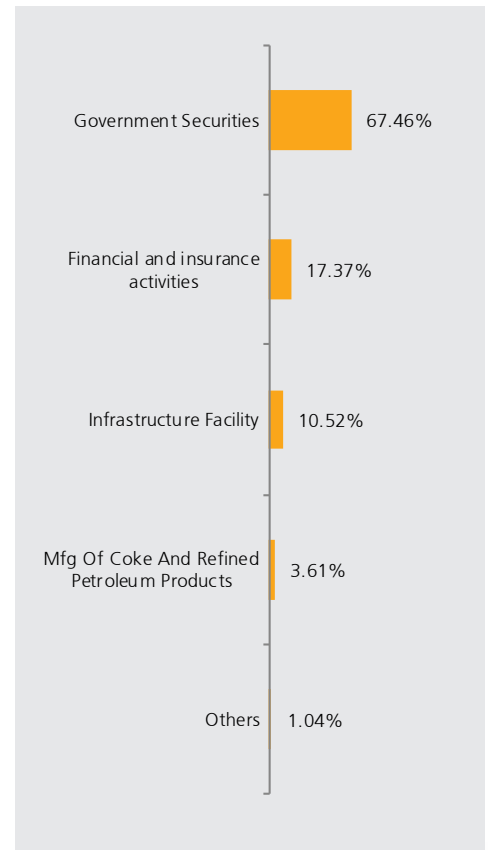
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th April 2025

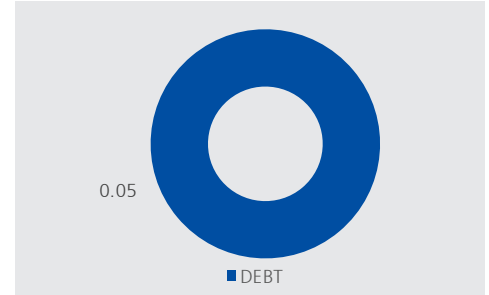
Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Portfolio

Name of Instrument	% to AUM
Money Market Total	99.76%
Current Assets	0.24%
Total	100.00%

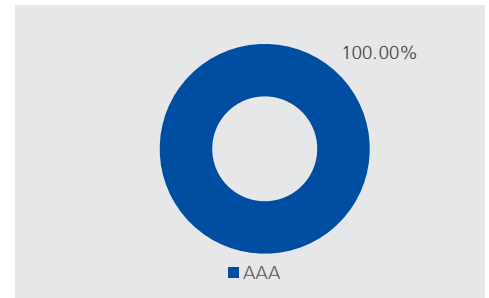
AUM (in ₹ crs.)



Fund Details

Fund Manager: Mr. Nitin Garg
NAV as on 30th April 25: ₹ 24.0461
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30th April 25: ₹ 0.05 Crs.
Modified Duration of Debt Portfolio: N.A
YTM of Debt Portfolio: 5.95%

Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.39%	-
Last 6 Months	2.55%	-
Last 1 Year	5.29%	-
Last 2 Years	5.58%	-
Last 3 Years	5.24%	-
Since Inception	6.92%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06601/01/10PINFRAS02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06501/01/10PENRGYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Jagdish Bhanushali	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Jagdish Bhanushali	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Umesh Patel	Nitin Garg
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Umesh Patel	Nitin Garg
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Umesh Patel	Nitin Garg
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Umesh Patel	Nitin Garg
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Umesh Patel	Nitin Garg
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A	Hybrid	Umesh Patel	Nitin Garg
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Umesh Patel	Nitin Garg
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Umesh Patel	Nitin Garg
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A	Hybrid	Umesh Patel	Nitin Garg
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Umesh Patel	Nitin Garg
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Umesh Patel	Nitin Garg
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Umesh Patel	Nitin Garg
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Jagdish Bhanushali	Nitin Garg

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Umesh Patel	Nitin Garg
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Umesh Patel	Nitin Garg
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Nitin Garg
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Nitin Garg
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Nitin Garg
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Nitin Garg
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Nitin Garg
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Nitin Garg
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Nitin Garg
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Nitin Garg
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Nitin Garg
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Nitin Garg
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Nitin Garg
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Nitin Garg
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Nitin Garg
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Nitin Garg
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Umesh Patel	Nitin Garg
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Umesh Patel	Nitin Garg
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Nitin Garg
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Nitin Garg
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Nitin Garg
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Jagdish Bhanushali	-

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Reliance Nippon Life Insurance Company Limited is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market. All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

Reliance Nippon Life Insurance Company Limited. IRDAI Registration No: 121. Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000.

For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday (except public holidays) on our Toll Free Number 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. 4. Chat with us on our WhatsApp number (+91) 7208852700.

Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

Beware of spurious phone calls and fictitious/fraudulent offers. IRDAI clarifies to public that: 1. IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. 2. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number. CIN: U66010MH2001PLC167089