

ANALYST 10VEMBER 2023

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 31st October 2023

Macro-Economic Update

Globally, the macro landscape remained mixed as the US economy grew at a robust pace and consumer spending showed no signs of cooling. Inflation in US remains elevated albeit evolving as per Fed's trajectory while the labour market yet remains tight. Residential housing also saw an upturn. Euro Area Economy further worsened on weakness in manufacturing and foreign trade activity. Inflation in the EU and UK continue to remain elevated from the target although price pressures declined considerably. Major Central bankers except China and Japan continue to maintain hawkishness in their monetary policies with higher level of interest rates to achieve their inflation objective, keeping in mind the upside risks from entrenched geopolitical tensions and El-Nino in the medium term.

The Indian economy continues to demonstrate remarkable resilience. In October 2023, the Manufacturing Purchasing Managers' Index (PMI) remained in expansion mode at 55.5 with 28th straight month of increase in factory activity. While the input costs and output charges increased, the overall trajectory of the Indian manufacturing sector remains strong, buoyed by stable domestic demand. Furthermore, GST collections continue to exhibit outstanding resilience, hitting their second highest ever collections in October 2023, with a remarkable 13% yoy growth. The fiscal balance remains well-maintained at 39% of the budget estimate even with the government's front-loading of capital expenditure for FY24, partly offset by buoyant direct tax collections.

Domestic consumer inflation eased to 5% in Sep'23 vs 6.8% in Aug'23 led by sharp decline of vegetable prices. Core inflation continued to moderate to 4.5% vs 4.8% in previous month, softening on the base effect and declining housing prices. Foreign trade activity continues to stay dismal on global growth slowdown. Trade deficit normalized to \$19.4bn in Sep'23 vs \$24.2bn in the previous month as imports declined by 15% yoy primarily driven by reduced palm oil imports.



INVESTMENT INSIGHT

Fund Report as on 31st October 2023

Equity Market Update

Global markets were under pressure during October as rising global yields and geopolitical tensions impacted investor sentiment. On the back of negative global cues, domestic markets witnessed profit booking with Nifty50 Index down 2.8% and Nifty Midcap100 Index down 4.1% during the month. Real estate sector gained while power, healthcare and metal sectors underperformed. US S&P 500 index declined 2.2%, while Germany declined 3.8% & Hong Kong was down 3.9%. Rising geopolitical tension escalating in Middle East had a negative bearing on investor sentiment. The domestic earnings season for Q2FY24 is progressing broadly in-line with investor expectations. FIIs sold US\$3bn in Indian equities during the month while DIIs bought US\$3.3bn.

Equity Market Outlook & Strategy

While geopolitical risks are likely to impact markets in the short term, India is expected to do better than most markets because of robust macro fundamentals and domestic inflows in equities. Consumer demand in festive season is robust especially in the 2/4-wheeler and consumer durable segments. Financial sector is well paced as asset quality is stable and credit growth is healthy. Outlook for domestic capital expenditure is strong with participation from both the Government and private entities. Cement demand is robust as indicated by sharp price hikes taken in October. We continue to be positive on the India story with focus on sectors linked to Infrastructure (Industrials, Cement), Consumer Durables (Automobiles) and Banking. With expectation of 15-20% earnings growth for Nifty over next 12 months, we find valuations reasonable relative to its long-term average.

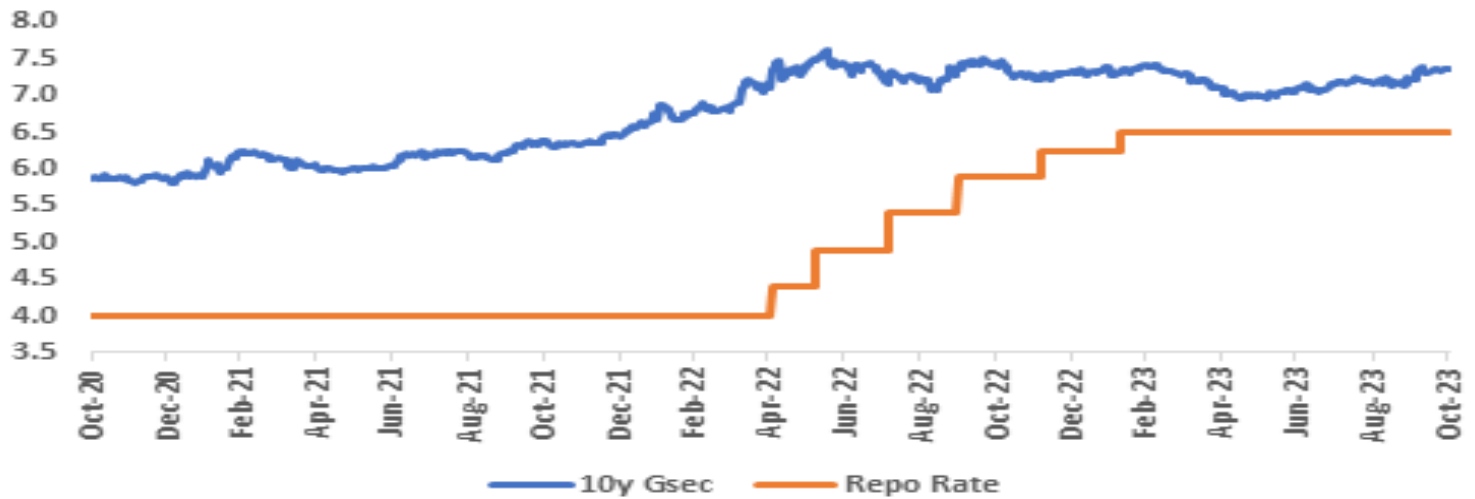


INVESTMENT INSIGHT

Fund Report as on 31st October 2023

Fixed Income Market Update

10y Benchmark vs Repo Rate



10-Year benchmark Government Security traded in 7.21%-7.38% yield range during October 2023, closing at 7.36% on month end. The yields rose during the month amidst rising US treasury yields and fear of higher OMO sales by RBI.

INVESTMENT INSIGHT

Fund Report as on 31st October 2023

Fixed Income Market Outlook & Strategy

On global front, the yield on the US 10-year Treasury rose to 4.90%, as markets prepare for Fed's monetary policy and higher for longer rates in 2024. Brent crude steadied above \$85 per barrel as investors assessed business activity data in major economies to gauge demand, while closely monitoring geopolitical developments in the Middle East. On domestic front, the CPI inflation eased to 5% led by sharp decline in veggie prices and moderation in core inflation. RBI emphasised on bringing inflation down to 4% and resorting to OMO sales through auction process to impound the durable liquidity surplus. Going forward, we expect G-sec yields to remain elevated in the near term and take cues from further Macro economic developments.

The geopolitical situation, global commodity prices, domestic food prices, growth & inflation trajectory and demand supply dynamics in government securities remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31 October, 23: ₹ 38.3963

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 October, 23: ₹ 2,239.71 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.17%	-2.84%
Last 6 Months	5.83%	5.62%
Last 1 Year	5.09%	5.93%
Last 2 Years	3.54%	3.91%
Last 3 Years	17.37%	17.90%
Since Inception	10.23%	9.79%

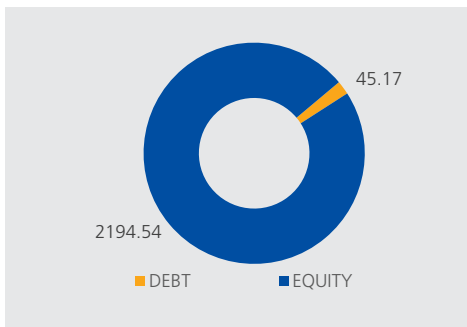
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

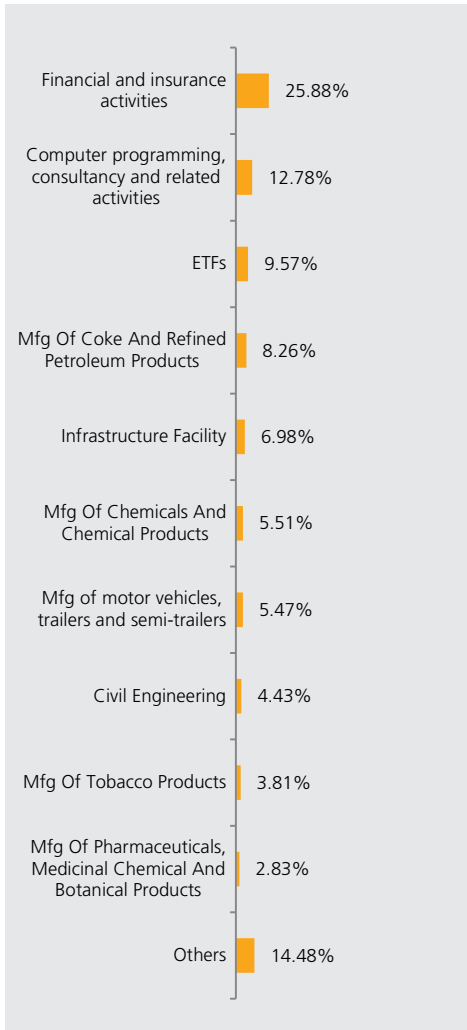
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.60%
RELIANCE INDUSTRIES LTD.	8.26%
INFOSYS LIMITED	5.63%
TATA CONSULTANCY SERVICES LTD.	4.49%
LARSEN&TUBRO	4.43%
ICICI BANK LTD.FV-2	4.04%
ITC - FV 1	3.81%
BHARTI AIRTEL LIMITED	2.79%
KOTAK MAHINDRA BANK LIMITED_FV5	2.59%
MARUTI UDYOG LTD.	2.29%
HINDUSTAN LEVER LTD.	2.04%
NTPC LIMITED	1.98%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.90%
TATA MOTORS LTD.FV-2	1.68%
HCL TECHNOLOGIES LIMITED	1.67%
ULTRATECH CEMCO LTD	1.64%
INDUSIND BANK LIMITED	1.55%
AXIS BANK LIMITEDFV-2	1.39%
BAJAJ FINSERV LIMITED	1.19%
COAL INDIA LIMITED	1.12%
GRASIM INDUSTRIES LTD.	1.12%
TATA CONSUMER PRODUCTS LIMITED	1.02%
TITAN COMPANY LIMITED	1.00%
STATE BANK OF INDIAFV-1	0.98%
BAJAJ FINANCE LIMITED	0.97%
HERO MOTOCORP LIMITED	0.95%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.94%
MAHINDRA & MAHINDRA LTD.-FV5	0.87%
SHRIRAM FINANCE LIMITED	0.83%
PIDILITE INDUSTRIES LIMITED	0.77%
ASIAN PAINTS LIMITEDFV-1	0.73%
TVS MOTOR COMPANY LIMITED	0.72%
APL APOLLO TUBES LIMITED	0.71%
LTIMINDTREE LIMITED	0.70%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.69%
ZYDUS LIFESCIENCES LIMITED	0.66%
POWER GRID CORP OF INDIA LTD	0.66%
MOTHERSON SUMI WIRING INDIA LIMITED	0.63%
RBL BANK LIMITED	0.62%
PVR INOX LIMITED	0.62%
VARUN BEVERAGES LIMITED	0.62%
SBFC FINANCE LIMITED	0.62%
GAS AUTHORITY OF INDIA LTD.	0.60%
TATA IRON & STEEL COMPANY LTD	0.48%
CANARA BANK	0.43%
THE RAMCO CEMENTS LIMITED	0.43%
AARTI INDUSTRIES LIMITED	0.43%
DEVYANI INTERNATIONAL LIMITED	0.42%
GODREJ CONSUMER PRODUCTS LIMITED	0.42%
MACROTECH DEVELOPERS LIMITED	0.40%
BAJAJ AUTO LTD	0.40%
JSW STEEL LIMITED	0.39%
HAVELLS INDIA LIMITED	0.39%
GUJARAT GAS LIMITED	0.39%
CIPLA LTD.	0.27%
THE FEDERAL BANK LIMITED	0.24%
RURAL ELECTRIFICATION CORPORATION LTD	0.21%
POWER FINANCE CORPORATION LTD	0.21%
ASTRAL LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
TATA POWER CO. LTD.FV-1	0.15%
COFORGE LIMITED	0.10%
BANK OF INDIA	0.10%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.05%
Equity Total	88.42%
SBI-ETF Nifty Bank	1.58%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.56%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.46%
Nippon India ETF Bank Bees	1.37%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.27%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.25%
UTI NIFTY BANK ETF	1.07%
ETFs	9.57%
Money Market Total	1.89%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st October 2023

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 October, 23: ₹ 22.0684

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 31 October, 23: ₹ 745.28 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.73%	-2.84%
Last 6 Months	6.13%	5.62%
Last 1 Year	6.23%	5.93%
Last 2 Years	4.83%	3.91%
Last 3 Years	17.11%	17.90%
Since Inception	10.82%	13.50%

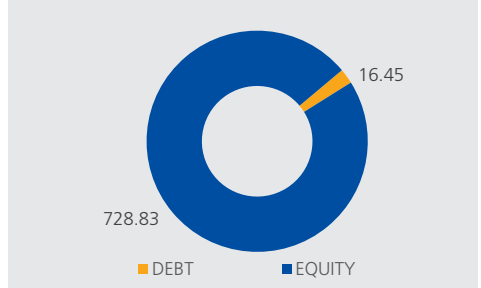
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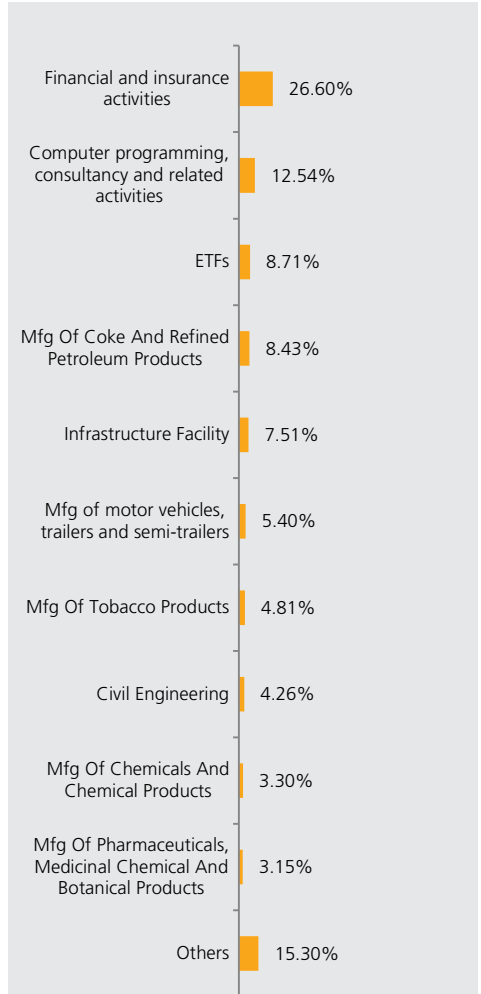
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.77%
RELIANCE INDUSTRIES LTD.	8.02%
ICICI BANK LTD.FV-2	5.75%
INFOSYS LIMITED	5.60%
ITC - FV 1	4.81%
LARSEN&TUBRO	4.26%
TATA CONSULTANCY SERVICES LTD.	3.63%
BHARTI AIRTEL LIMITED	3.39%
KOTAK MAHINDRA BANK LIMITED_FV5	2.99%
MARUTI UDYOG LTD.	2.13%
TITAN COMPANY LIMITED	2.02%
STATE BANK OF INDIAFV-1	1.99%
TATA MOTORS LTD.FV-2	1.91%
NTPC LIMITED	1.90%
HINDUSTAN LEVER LTD.	1.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.74%
COAL INDIA LIMITED	1.55%
HCL TECHNOLOGIES LIMITED	1.45%
ULTRATECH CEMCO LTD	1.32%
INDUSIND BANK LIMITED	1.30%
AXIS BANK LIMITEDFV-2	1.28%
BAJAJ FINANCE LIMITED	1.23%
BAJAJ AUTO LTD	1.07%
LTIMINDTREE LIMITED	1.04%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.00%
TATA IRON & STEEL COMPANY LTD	0.98%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
GRASIM INDUSTRIES LTD.	0.85%
THE RAMCO CEMENTS LIMITED	0.83%
BAJAJ FINSERV LIMITED	0.79%
POWER GRID CORP OF INDIA LTD	0.78%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.72%
HERO MOTOCORP LIMITED	0.71%
CIPLA LTD.	0.71%
ZYDUS LIFESCIENCES LIMITED	0.71%
ASIAN PAINTS LIMITEDFV-1	0.69%
TECH MAHINDRA LIMITEDFV-5	0.58%
TVS MOTOR COMPANY LIMITED	0.58%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.56%
ONGCFV-5	0.56%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.48%
SBI LIFE INSURANCE COMPANY LIMITED	0.46%
NESTLE INDIA LIMITED	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
INDUS TOWERS LIMITED	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
BHARAT PETROLEUM CORP. LTD.	0.40%
ASHOK LEYLAND LIMITED	0.40%
GAS AUTHORITY OF INDIA LTD.	0.36%
RURAL ELECTRIFICATION CORPORATION LTD	0.35%
SHRIRAM FINANCE LIMITED	0.32%
RBL BANK LIMITED	0.30%
STEEL AUTHORITY OF INDIA LIMITED	0.25%
APL APOLLO TUBES LIMITED	0.24%
MPHASIS LIMITED	0.23%
POWER FINANCE CORPORATION LTD	0.20%
MAX FINANCIAL SERVICES LIMITED	0.16%
THE FEDERAL BANK LIMITED	0.15%
SUPREME INDUSTRIES LIMITED	0.11%
TATA POWER CO. LTD.FV-1	0.10%
ASTRAL LIMITED	0.00%
Equity Total	89.08%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.52%
SBI-ETF Nifty Bank	1.52%
Nippon India ETF Bank Bees	1.43%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.21%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.11%
UTI NIFTY BANK ETF	1.01%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.90%
ETFs	8.71%
Money Market Total	2.06%
Current Assets	0.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st October 2023

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Sumanta Khan

NAV as on 31 October, 23: ₹ 14.8658

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 31 October, 23: ₹ 794.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-10	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.74%	-2.84%
Last 6 Months	5.95%	5.62%
Last 1 Year	5.78%	5.93%
Last 2 Years	3.71%	3.91%
Last 3 Years	17.02%	17.90%
Since Inception	11.02%	12.14%

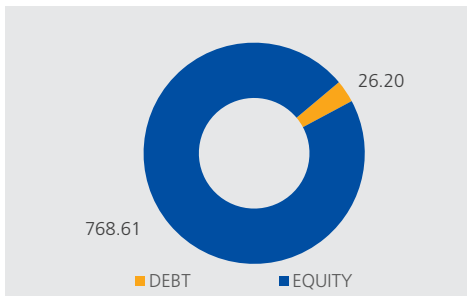
Note: Returns less than one year are absolute returns and more than one year compounded returns.

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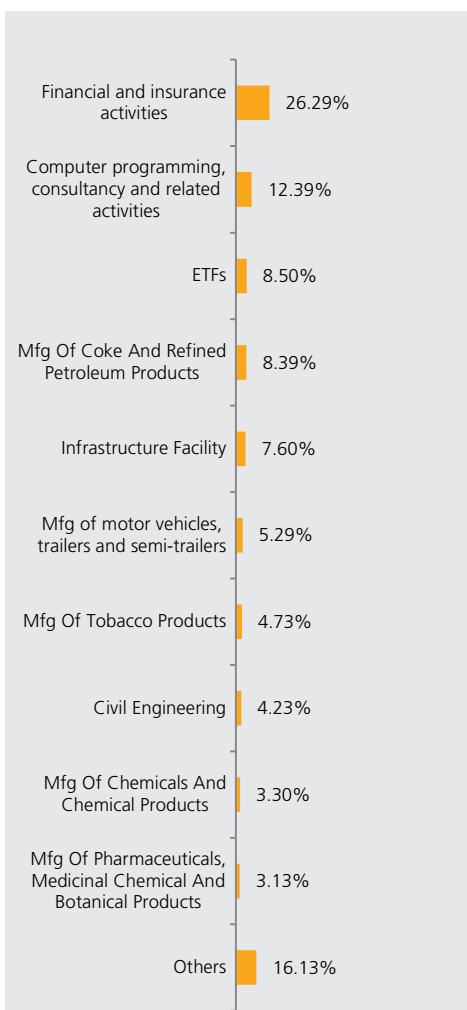
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.66%
RELIANCE INDUSTRIES LTD.	8.00%
ICICI BANK LTD.FV-2	5.70%
INFOSYS LIMITED	5.57%
ITC - FV 1	4.73%
LARSEN&TUBRO	4.23%
TATA CONSULTANCY SERVICES LTD.	3.56%
BHARTI AIRTEL LIMITED	3.43%
KOTAK MAHINDRA BANK LIMITED_FV5	2.96%
MARUTI UDYOG LTD.	2.10%
TITAN COMPANY LIMITED	2.01%
STATE BANK OF INDIAFV-1	1.96%
TATA MOTORS LTD.FV-2	1.89%
NTPC LIMITED	1.87%
HINDUSTAN LEVER LTD.	1.78%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.75%
COAL INDIA LIMITED	1.56%
HCL TECHNOLOGIES LIMITED	1.41%
ULTRATECH CEMCO LTD	1.30%
AXIS BANK LIMITEDFV-2	1.27%
INDUSIND BANK LIMITED	1.25%
BAJAJ FINANCE LIMITED	1.21%
LTIMINDTREE LIMITED	1.06%
BAJAJ AUTO LTD	1.03%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.99%
TATA IRON & STEEL COMPANY LTD	0.94%
MAHINDRA & MAHINDRA LTD.-FV5	0.91%
BAJAJ FINSERV LIMITED	0.84%
THE RAMCO CEMENTS LIMITED	0.83%
GRASIM INDUSTRIES LTD.	0.81%
POWER GRID CORP OF INDIA LTD	0.79%
CIPLA LTD.	0.73%
HERO MOTOCORP LIMITED	0.72%
ASIAN PAINTS LIMITEDFV-1	0.71%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.67%
ZYDUS LIFESCIENCES LIMITED	0.66%
TECH MAHINDRA LIMITEDFV-5	0.57%
TVS MOTOR COMPANY LIMITED	0.55%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.53%
ONGCFV-5	0.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.45%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
NESTLE INDIA LIMITED	0.42%
ASHOK LEYLAND LIMITED	0.40%
BHARAT PETROLEUM CORP. LTD.	0.40%
INDUS TOWERS LIMITED	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.38%
RBL BANK LIMITED	0.36%
RURAL ELECTRIFICATION CORPORATION LTD	0.35%
GAS AUTHORITY OF INDIA LTD.	0.33%
SHRIRAM FINANCE LIMITED	0.30%
STEEL AUTHORITY OF INDIA LIMITED	0.26%
TATA POWER CO. LTD.FV-1	0.23%
APL APOLLO TUBES LIMITED	0.23%
MPHASIS LIMITED	0.22%
POWER FINANCE CORPORATION LTD	0.20%
MAX FINANCIAL SERVICES LIMITED	0.15%
THE FEDERAL BANK LIMITED	0.15%
SUPREME INDUSTRIES LIMITED	0.11%
ASTRAL LIMITED	0.00%
Equity Total	88.20%
Nippon India ETF Bank Bees	1.41%
SBI-ETF Nifty Bank	1.41%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.39%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.20%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.12%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.09%
UTI NIFTY BANK ETF	0.88%
ETFs	8.50%
Money Market Total	3.11%
Current Assets	0.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 October, 23: ₹ 39.5647

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 October, 23: ₹ 350.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.85%	-2.21%
Last 6 Months	13.48%	11.95%
Last 1 Year	11.45%	6.85%
Last 2 Years	10.25%	8.63%
Last 3 Years	21.35%	20.40%
Since Inception	10.47%	9.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

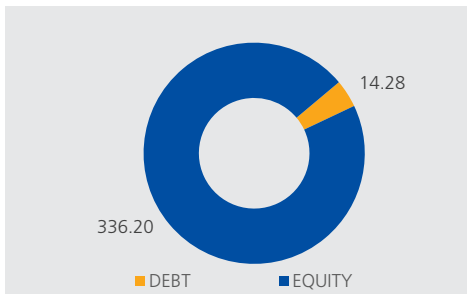
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

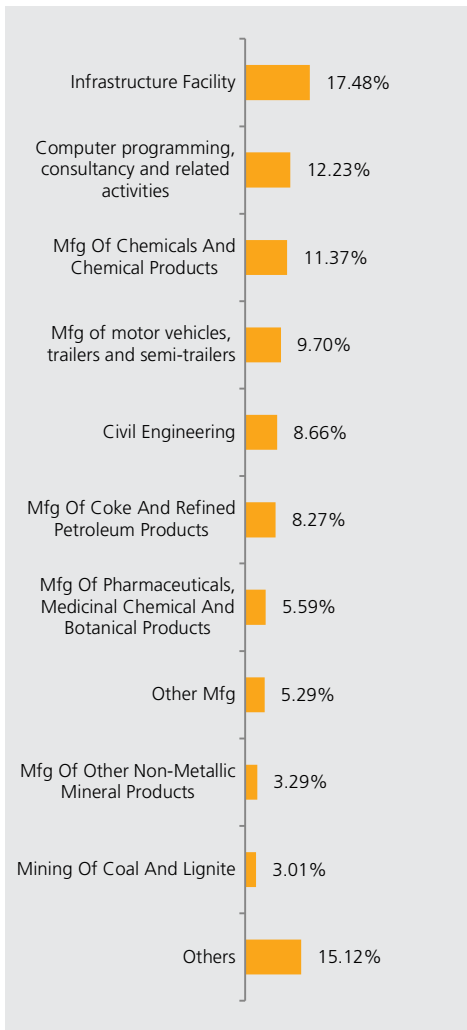
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.66%
BHARTI AIRTEL LIMITED	7.91%
RELIANCE INDUSTRIES LTD.	7.45%
HINDUSTAN LEVER LTD.	6.27%
INFOSYS LIMITED	6.10%
MARUTI UDYOG LTD.	5.45%
TITAN COMPANY LIMITED	5.29%
NTPC LIMITED	4.76%
TATA CONSULTANCY SERVICES LTD.	4.55%
MAHINDRA & MAHINDRA LTD.-FV5	4.25%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.21%
POWER GRID CORP OF INDIA LTD	3.45%
ULTRATECH CEMCO LTD	3.29%
COAL INDIA LIMITED	3.01%
ASIAN PAINTS LIMITEDFV-1	2.59%
GRASIM INDUSTRIES LTD.	2.51%
BAJAJ AUTO LTD	2.21%
ONGCFV-5	2.17%
JSW STEEL LIMITED	1.68%
NESTLE INDIA LIMITED	1.59%
HCL TECHNOLOGIES LIMITED	1.58%
GAS AUTHORITY OF INDIA LTD.	0.98%
AVENUE SUPERMARTS LIMITED	0.95%
STEEL AUTHORITY OF INDIA LIMITED	0.69%
ZYDUS LIFESCIENCES LIMITED	0.64%
INDIAN OIL CORPORATION LIMITED	0.56%
NMDC LIMITED	0.49%
CIPLA LTD.	0.48%
APL APOLLO TUBES LIMITED	0.46%
HERO MOTOCORP LIMITED	0.44%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.38%
BHARAT PETROLEUM CORP. LTD.	0.26%
ALKEM LABORATORIES LIMITED	0.26%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.25%
SUPREME INDUSTRIES LIMITED	0.11%
ASTRAL LIMITED	0.00%
Equity Total	95.93%
Money Market Total	3.81%
Current Assets	0.26%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31 October, 23: ₹ 46.8960

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 31 October, 23: ₹ 560.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.20%	-2.84%
Last 6 Months	5.65%	5.62%
Last 1 Year	5.06%	5.93%
Last 2 Years	3.33%	3.91%
Last 3 Years	17.32%	17.90%
Since Inception	10.56%	9.80%

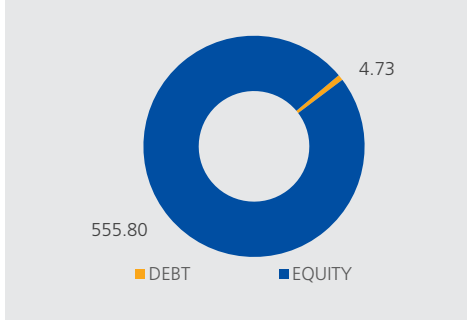
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

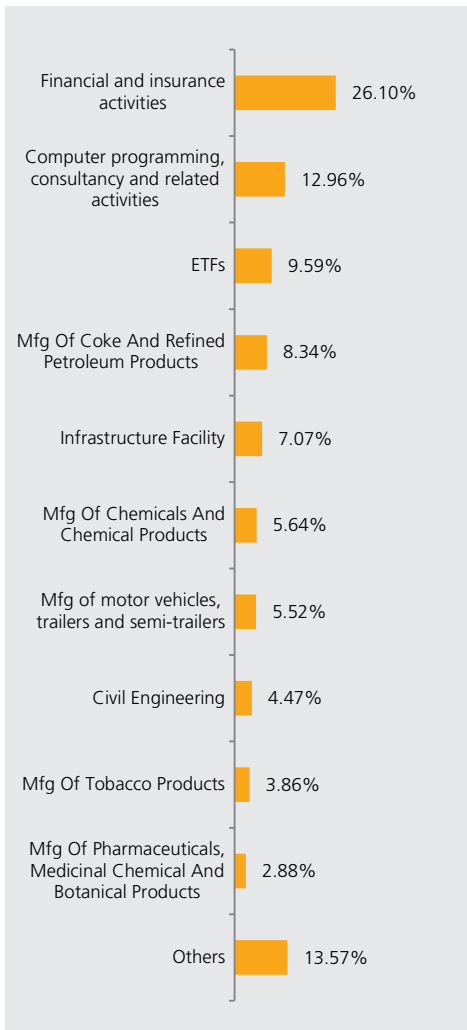
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.71%
RELIANCE INDUSTRIES LTD.	8.34%
INFOSYS LIMITED	5.68%
TATA CONSULTANCY SERVICES LTD.	4.54%
LARSEN&TUBRO	4.47%
ICICI BANK LTD.FV-2	3.98%
ITC - FV 1	3.86%
BHARTI AIRTEL LIMITED	2.82%
KOTAK MAHINDRA BANK LIMITED_FV5	2.57%
MARUTI UDYOG LTD.	2.30%
HINDUSTAN LEVER LTD.	2.09%
NTPC LIMITED	1.98%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.92%
HCL TECHNOLOGIES LIMITED	1.72%
TATA MOTORS LTD.FV-2	1.69%
ULTRATECH CEMCO LTD	1.66%
INDUSIND BANK LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.40%
BAJAJ FINSERV LIMITED	1.21%
GRASIM INDUSTRIES LTD.	1.16%
COAL INDIA LIMITED	1.14%
TATA CONSUMER PRODUCTS LIMITED	1.06%
TITAN COMPANY LIMITED	1.02%
STATE BANK OF INDIAFV-1	1.01%
HERO MOTOCORP LIMITED	0.99%
BAJAJ FINANCE LIMITED	0.98%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.95%
MAHINDRA & MAHINDRA LTD.-FV5	0.87%
SHRIRAM FINANCE LIMITED	0.86%
PIDILITE INDUSTRIES LIMITED	0.77%
ASIAN PAINTS LIMITEDFV-1	0.75%
TVS MOTOR COMPANY LIMITED	0.74%
APL APOLLO TUBES LIMITED	0.73%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.71%
LTIMINDTREE LIMITED	0.71%
POWER GRID CORP OF INDIA LTD	0.69%
ZYDUS LIFESCIENCES LIMITED	0.67%
MOTHERSON SUMI WIRING INDIA LIMITED	0.64%
RBL BANK LIMITED	0.64%
PVR INOX LIMITED	0.63%
VARUN BEVERAGES LIMITED	0.62%
SBFC FINANCE LIMITED	0.62%
GAS AUTHORITY OF INDIA LTD.	0.61%
TATA IRON & STEEL COMPANY LTD	0.50%
AARTI INDUSTRIES LIMITED	0.45%
THE RAMCO CEMENTS LIMITED	0.44%
DEVYANI INTERNATIONAL LIMITED	0.44%
CANARA BANK	0.44%
GODREJ CONSUMER PRODUCTS LIMITED	0.44%
MACROTECH DEVELOPERS LIMITED	0.41%
BAJAJ AUTO LTD	0.40%
GUJARAT GAS LIMITED	0.40%
JSW STEEL LIMITED	0.40%
HAVELLS INDIA LIMITED	0.40%
CIPLA LTD.	0.29%
THE FEDERAL BANK LIMITED	0.25%
RURAL ELECTRIFICATION CORPORATION LTD	0.22%
POWER FINANCE CORPORATION LTD	0.21%
ASTRAL LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.20%
TATA POWER CO. LTD.FV-1	0.15%
COFORGE LIMITED	0.10%
BANK OF INDIA	0.10%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.05%
Equity Total	89.57%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.59%
SBI-ETF Nifty Bank	1.58%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.48%
Nippon India ETF Bank Bees	1.38%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.33%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.30%
UTI NIFTY BANK ETF	0.93%
ETFs	9.59%
Money Market Total	1.24%
Current Assets	-0.39%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st October 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 41.8909

Inception Date: 09th August 2004

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 31 October, 23: ₹ 98.90 Crs.

Modified Duration of Debt Portfolio:

8.12 years

YTM of Debt Portfolio: 7.51%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	74
MMI / Others	00-25	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.84%	-0.65%
Last 6 Months	2.32%	2.98%
Last 1 Year	5.73%	7.05%
Last 2 Years	3.62%	4.44%
Last 3 Years	6.49%	6.98%
Since Inception	7.73%	7.86%

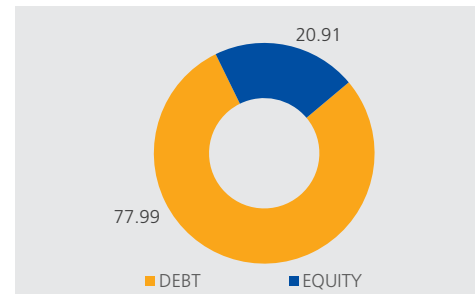
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

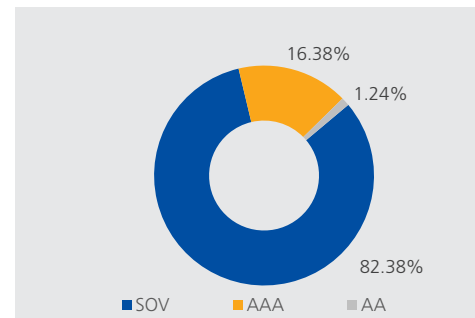
Portfolio

Name of Instrument	% to AUM
5.70% NABARD 31.07.2025 Series 22D	2.93%
7.44% SIDBI NCD 04-09-2026 - SR II	2.50%
7.37% PFC NCD 22-05-2026 SR230	2.50%
7.40% NABARD 30.01.2026 SR 23AR1	1.50%
6.75% PCHFL NCD 26-09-2031	0.96%
Bonds/Debentures Total	10.39%
7.30% GOI CG 19-06-2053	18.07%
7.26% GOI CG 06-02-2033	17.45%
7.18% GOI CG 24-07-2037	14.19%
7.25% GOI CG 12-06-2063	7.52%
GSEC STRIP 15.12.2024	2.45%
7.10% GOI CG 18-04-2029	1.93%
7.50% GOI CG 10-08-2034	1.87%
7.27% GOI 08.04.2026	0.20%
Gilts Total	63.68%
HDFC BANK LTD.FV-2	2.50%
RELIANCE INDUSTRIES LTD.	1.98%
ICICI BANK LTD.FV-2	1.65%
INFOSYS LIMITED	1.31%
ITC - FV 1	1.14%
TATA CONSULTANCY SERVICES LTD.	0.88%
LARSEN&TUBRO	0.81%
AXIS BANK LIMITEDFV-2	0.76%
STATE BANK OF INDIAFV-1	0.71%
KOTAK MAHINDRA BANK LIMITED_FV5	0.71%
MARUTI UDYOG LTD.	0.54%
TATA MOTORS LTD.FV-2	0.52%
BHARTI AIRTEL LIMITED	0.48%
HINDUSTAN LEVER LTD.	0.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.43%
NTPC LIMITED	0.40%
ULTRATECH CEMCO LTD	0.40%
POWER GRID CORP OF INDIA LTD	0.39%
TITAN COMPANY LIMITED	0.39%
INDUSIND BANK LIMITED	0.35%
BAJAJ FINSERV LIMITED	0.35%
BAJAJ FINANCE LIMITED	0.33%
COAL INDIA LIMITED	0.31%
ASIAN PAINTS LIMITEDFV-1	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.26%
DR. REDDY LABORATORIES	0.25%
HERO MOTOCORP LIMITED	0.23%
TATA IRON & STEEL COMPANY LTD	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.19%
JIO FINANCIAL SERVICES LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.19%
NESTLE INDIA LIMITED	0.18%
CIPLA LTD.	0.18%
HCL TECHNOLOGIES LIMITED	0.17%
TECH MAHINDRA LIMITEDFV-5	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
PVR INOX LIMITED	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
INDUS TOWERS LIMITED	0.11%
UNION BANK OF INDIA	0.10%
SBI LIFE INSURANCE COMPANY LIMITED	0.10%
BAJAJ AUTO LTD	0.09%
BRITANNIA INDUSTRIES LTD	0.08%
Equity Total	21.14%
Money Market Total	3.23%
Current Assets	1.56%
Total	100.00%

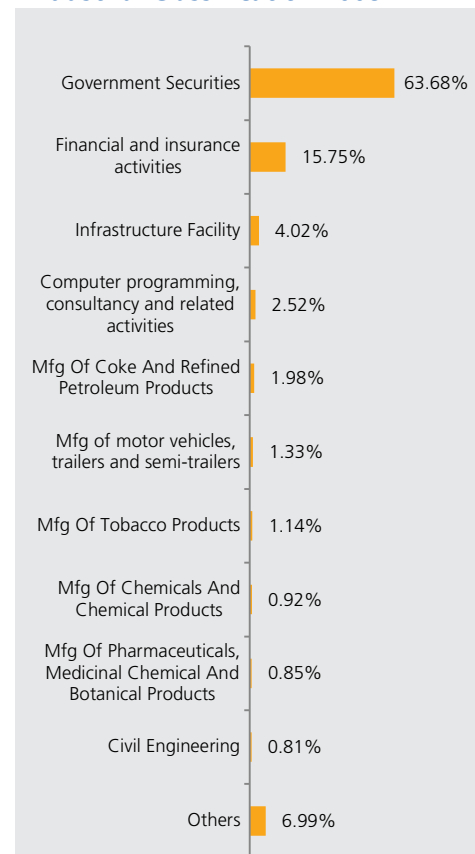
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st October 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 28.6745
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 October, 23: ₹ 220.99 Crs.
Modified Duration of Debt Portfolio: 8.26 years
YTM of Debt Portfolio: 7.62%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	96
MMI / Others	00-25	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.09%	-0.10%
Last 6 Months	1.60%	2.35%
Last 1 Year	5.95%	7.35%
Last 2 Years	3.48%	4.35%
Last 3 Years	3.42%	4.19%
Since Inception	7.08%	7.65%

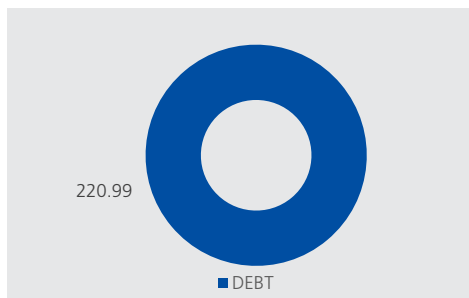
Note: Returns less than one year are absolute returns and more than one year compounded returns.

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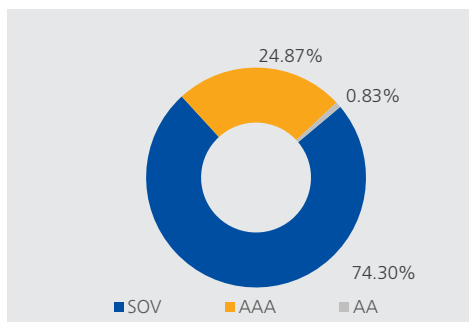
Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	5.76%
7.44% SIDBI NCD 04-09-2026 - SR II	3.23%
7.37% PFC NCD 22-05-2026 SR230	3.22%
5.70% NABARD 31.07.2025 Series 22D	3.02%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.47%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.99%
7.40% NABARD 30.01.2026 SR 23AR1	1.84%
6.75% PCHFL NCD 26-09-2031	0.82%
7.75% PFC NCD 11-06-2030 SR 203-B	0.41%
Bonds/Debentures Total	22.75%
7.30% GOI CG 19-06-2053	23.22%
7.25% GOI CG 12-06-2063	9.34%
GSEC STRIP 19.03.2030	8.94%
GSEC STRIP 19.09.2030	7.78%
GSEC STRIP 12.09.2028	6.69%
7.18% GOI CG 24-07-2037	4.49%
GSEC STRIP 12.06.2031	4.24%
GSEC STRIP 12.12.2031	4.09%
GSEC STRIP 12.06.2032	3.95%
7.18% GOI 14.08.2033	0.19%
Gilts Total	72.94%
Money Market Total	2.48%
Current Assets	1.83%
Total	100.00%

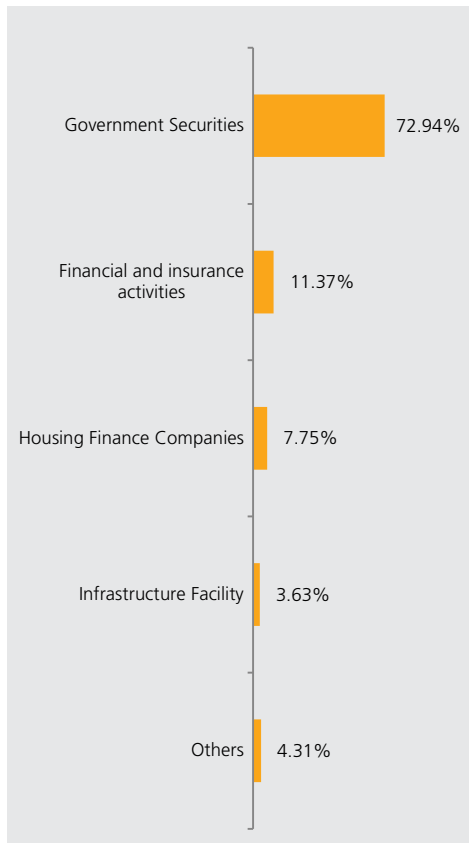
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st October 2023

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 30.7891
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 October, 23: ₹ 25.97 Crs.
Modified Duration of Debt Portfolio: 8.64 years
YTM of Debt Portfolio: 7.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.09%	-0.10%
Last 6 Months	1.65%	2.35%
Last 1 Year	5.86%	7.35%
Last 2 Years	3.37%	4.35%
Last 3 Years	3.39%	4.19%
Since Inception	7.02%	7.49%

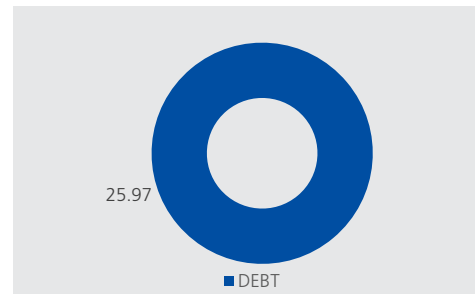
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

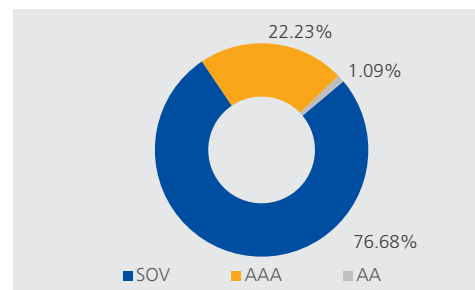
Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	5.88%
7.44% SIDBI NCD 04-09-2026 - SR II	3.05%
7.37% PFC NCD 22-05-2026 SR230	3.05%
5.70% NABARD 31.07.2025 Series 22D	2.98%
7.40% NABARD 30.01.2026 SR 23AR1	1.91%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.88%
6.75% PCHFL NCD 26-09-2031	1.08%
Bonds/Debentures Total	19.82%
7.30% GOI CG 19-06-2053	23.75%
GSEC STRIP 12.09.2028	10.91%
7.25% GOI CG 12-06-2063	9.34%
GSEC STRIP 19.03.2030	9.00%
GSEC STRIP 19.09.2030	7.72%
GSEC STRIP 12.06.2031	4.20%
GSEC STRIP 12.12.2031	4.04%
GSEC STRIP 12.06.2032	3.90%
7.18% GOI CG 24-07-2037	2.74%
Gilts Total	75.60%
Money Market Total	3.17%
Current Assets	1.41%
Total	100.00%

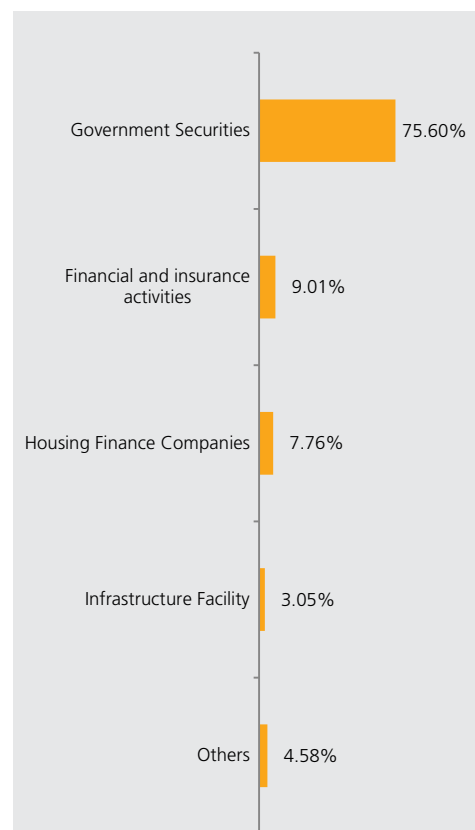
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st October 2023

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 October, 23: ₹ 19.5404

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 October, 23: ₹ 59.98 Crs.

Modified Duration of Debt Portfolio:

7.46 years

YTM of Debt Portfolio: 7.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	95
MMI / Others	0-90	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.33%	-
Last 6 Months	1.16%	-
Last 1 Year	5.43%	-
Last 2 Years	3.12%	-
Last 3 Years	2.85%	-
Since Inception	6.47%	-

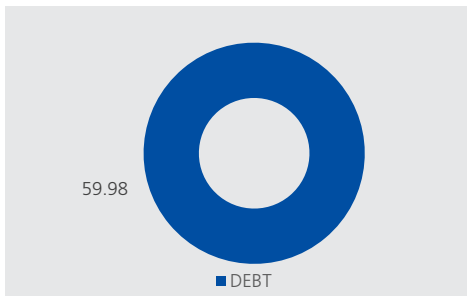
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

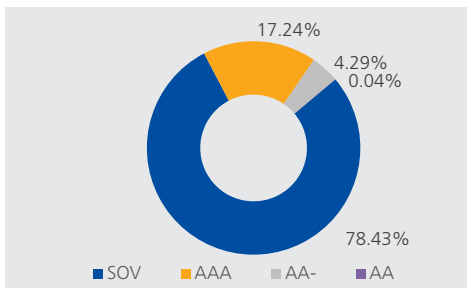
Portfolio

Name of Instrument	% to AUM
9.00% IHFL NCD 30-06-2026	4.22%
7.44% SIDBI NCD 04-09-2026 - SR II	3.14%
7.37% PFC NCD 22-05-2026 SR230	3.13%
5.70% NABARD 31.07.2025 Series 22D	3.06%
7.75% PFC NCD 11-06-2030 SR 203-B	2.83%
7.40% NABARD 30.01.2026 SR 23AR1	1.82%
6.75% PCHFL NCD 26-09-2031	0.04%
Bonds/Debentures Total	18.24%
7.26% GOI CG 06-02-2033	23.71%
7.30% GOI CG 19-06-2053	22.80%
7.25% GOI CG 12-06-2063	9.97%
7.18% GOI CG 24-07-2037	9.22%
7.38% GOI CG 20-06-2027	8.48%
7.50% GOI CG 10-08-2034	2.89%
7.10% GOI CG 18-04-2029	0.12%
Gilts Total	77.19%
Money Market Total	2.99%
Current Assets	1.58%
Total	100.00%

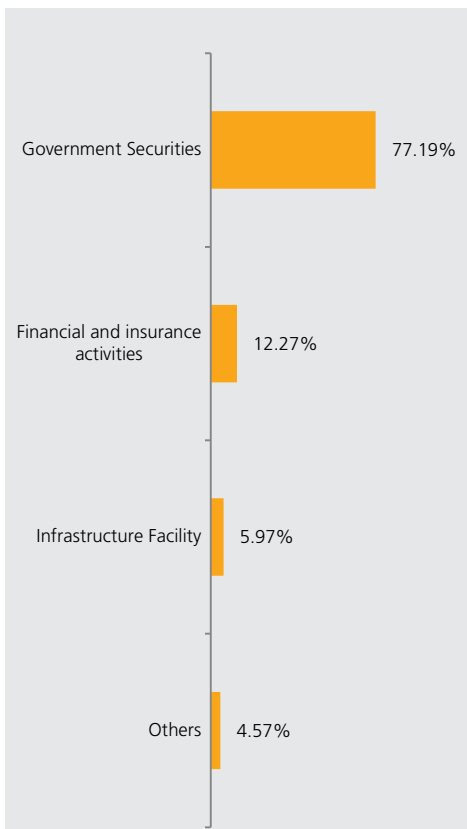
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 57.6197

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 October, 23: ₹ 29.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.48%	-4.67%
Last 6 Months	21.26%	23.50%
Last 1 Year	21.49%	27.37%
Last 2 Years	10.75%	14.02%
Last 3 Years	30.96%	33.37%
Since Inception	12.05%	10.68%

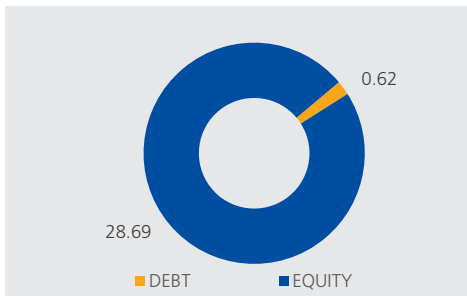
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

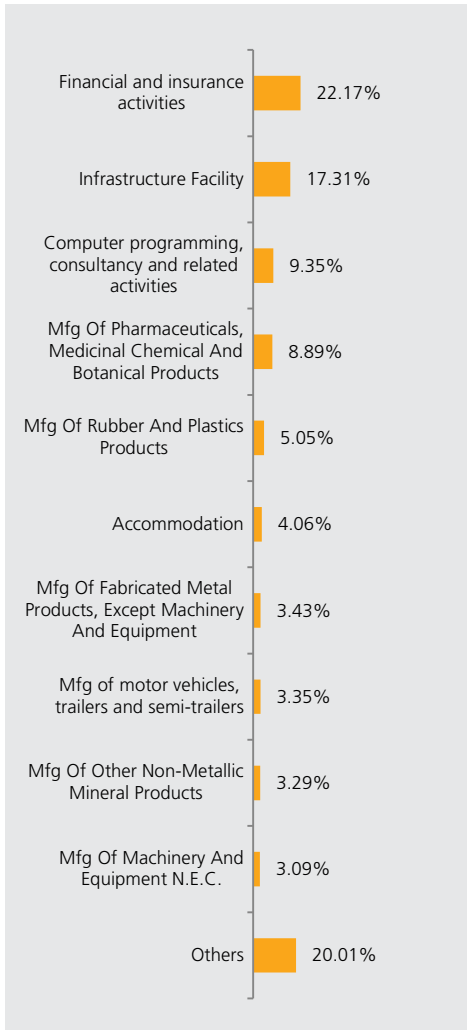
Portfolio

Name of Instrument	% to AUM
THE FEDERAL BANK LIMITED	4.18%
COFORGE LIMITED	4.11%
THE INDIAN HOTELS CO LTD	4.06%
IDFC BANK LIMITED	3.32%
RURAL ELECTRIFICATION CORPORATION LTD	3.15%
POWER FINANCE CORPORATION LTD	3.08%
AUROBINDO PHARMA LIMITED	3.06%
ASTRAL LIMITED	2.90%
PERSISTENT SYSTEMS LIMITED	2.88%
BHARAT FORGE	2.75%
POLYCAB INDIA LIMITED	2.70%
ASHOK LEYLAND LIMITED	2.61%
TATA COMMUNICATIONS LTD.	2.61%
AU SMALL FINANCE BANK LIMITED	2.52%
CONTAINER CORPORATION OF INDIA LIMITED	2.32%
BALKRISHNA INDUSTRIES LIMITED	2.14%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	2.00%
LIC HOUSING FINANCE LIMITED	1.96%
JUBILANT FOODWORKS LIMITED	1.79%
MAX FINANCIAL SERVICES LIMITED	1.75%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.75%
ACC LIMITED	1.75%
INDUS TOWERS LIMITED	1.73%
ALKEM LABORATORIES LIMITED	1.66%
VOLTAS LTD	1.60%
LUPIN LIMITEDFV-2	1.58%
DALMIA BHARAT LIMITED	1.55%
KIRLOSKAR CUMMINS	1.49%
INDRAPRASTHA GAS LIMITED	1.47%
GODREJ PROPERTIES LIMITED	1.45%
BIOCON LIMITED	1.32%
GUJARAT GAS LIMITED	1.29%
ABBOTT INDIA LIMITED	1.28%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.27%
MPHASIS LIMITED	1.21%
NMDC LIMITED	1.15%
UNITED BREWERIES LIMITED	1.09%
ADITYA BIRLA CAPITAL LIMITED	1.06%
SBFC FINANCE LIMITED	1.05%
STEEL AUTHORITY OF INDIA LIMITED	1.01%
PAGE INDUSTRIES LIMITED	1.01%
OBEROI REALTY LIMITED	0.91%
INDUSIND BANK LIMITED	0.81%
BATA INDIA LIMITED	0.75%
MOTHERSON SUMI WIRING INDIA LIMITED	0.74%
L&T TECHNOLOGY SERVICES LIMITED	0.73%
BANDHAN BANK LIMITED	0.72%
PVR INOX LIMITED	0.72%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.68%
NTPC LIMITED	0.62%
ZOMATO LIMITED	0.61%
TVS MOTOR COMPANY LIMITED	0.57%
TRENT LTD	0.56%
MACROTECH DEVELOPERS LIMITED	0.54%
GAS AUTHORITY OF INDIA LTD.	0.54%
BHARAT ELECTRONICS LIMITED	0.53%
HINDUSTAN AERONAUTICS LIMITED	0.52%
L&T FINANCE HOLDINGS LIMITED	0.52%
SHRIRAM FINANCE LIMITED	0.51%
TATA POWER CO. LTD.FV-1	0.50%
RBL BANK LIMITED	0.49%
LTIMINDTREE LIMITED	0.42%
KARUR VYSYA BANK LIMITED	0.26%
Equity Total	97.90%
Money Market Total	4.74%
Current Assets	-2.64%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 53.5349

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 October, 23: ₹ 51.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.42%	-4.67%
Last 6 Months	21.05%	23.50%
Last 1 Year	21.31%	27.37%
Last 2 Years	11.10%	14.02%
Last 3 Years	31.72%	33.37%
Since Inception	12.92%	10.58%

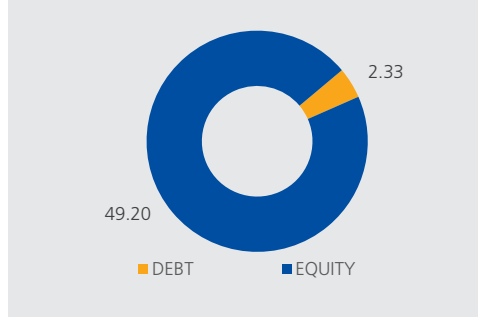
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

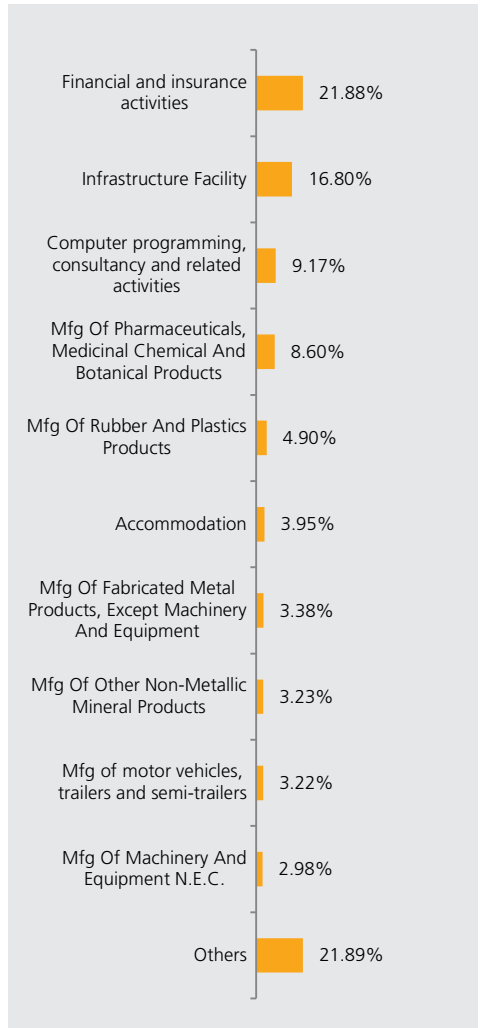
Portfolio

Name of Instrument	% to AUM
COFORGE LIMITED	4.07%
THE FEDERAL BANK LIMITED	4.04%
THE INDIAN HOTELS CO LTD	3.95%
IDFC BANK LIMITED	3.21%
RURAL ELECTRIFICATION CORPORATION LTD	3.11%
POWER FINANCE CORPORATION LTD	3.06%
AUROBINDO PHARMA LIMITED	2.99%
ASTRAL LIMITED	2.86%
PERSISTENT SYSTEMS LIMITED	2.79%
POLYCAB INDIA LIMITED	2.79%
BHARAT FORGE	2.72%
ASHOK LEYLAND LIMITED	2.53%
AU SMALL FINANCE BANK LIMITED	2.50%
TATA COMMUNICATIONS LTD.	2.49%
CONTAINER CORPORATION OF INDIA LIMITED	2.22%
BALKRISHNA INDUSTRIES LIMITED	2.04%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.99%
LIC HOUSING FINANCE LIMITED	1.89%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.87%
JUBILANT FOODWORKS LIMITED	1.75%
INDUS TOWERS LIMITED	1.69%
MAX FINANCIAL SERVICES LIMITED	1.69%
ACC LIMITED	1.69%
ALKEM LABORATORIES LIMITED	1.60%
VOLTAS LTD	1.58%
DALMIA BHARAT LIMITED	1.54%
LUPIN LIMITEDFV-2	1.54%
INDRAPRASTHA GAS LIMITED	1.43%
KIRLOSKAR CUMMINS	1.41%
GODREJ PROPERTIES LIMITED	1.38%
ABBOTT INDIA LIMITED	1.27%
GUJARAT GAS LIMITED	1.23%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.23%
BIOCON LIMITED	1.20%
MPHASIS LIMITED	1.19%
NMDC LIMITED	1.11%
UNITED BREWERIES LIMITED	1.08%
SBFC FINANCE LIMITED	1.04%
ADITYA BIRLA CAPITAL LIMITED	1.03%
PAGE INDUSTRIES LIMITED	1.00%
STEEL AUTHORITY OF INDIA LIMITED	0.98%
INDUSIND BANK LIMITED	0.80%
OBEROI REALTY LIMITED	0.77%
BATA INDIA LIMITED	0.74%
L&T TECHNOLOGY SERVICES LIMITED	0.72%
BANDHAN BANK LIMITED	0.71%
MOTHERSON SUMI WIRING INDIA LIMITED	0.70%
PVR INOX LIMITED	0.69%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.65%
ZOMATO LIMITED	0.57%
NTPC LIMITED	0.57%
TVS MOTOR COMPANY LIMITED	0.55%
TRENT LTD	0.54%
MACROTECH DEVELOPERS LIMITED	0.53%
GAS AUTHORITY OF INDIA LTD.	0.52%
BHARAT ELECTRONICS LIMITED	0.52%
L&T FINANCE HOLDINGS LIMITED	0.51%
SHRIRAM FINANCE LIMITED	0.50%
HINDUSTAN AERONAUTICS LIMITED	0.50%
TATA POWER CO. LTD.FV-1	0.49%
RBL BANK LIMITED	0.47%
LTIMINDTREE LIMITED	0.40%
KARUR VYSYA BANK LIMITED	0.26%
Equity Total	95.48%
Money Market Total	6.16%
Current Assets	-1.64%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st October 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 October, 23: ₹ 26.6764

Inception Date: 11th June 2008

Benchmark: CRISIL Dynamic Gilt Index

AUM as on 31 October, 23: ₹ 44.24 Crs.

Modified Duration of Debt Portfolio:

10.60 years

YTM of Debt Portfolio: 7.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	95
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.31%	-0.34%
Last 6 Months	1.09%	1.64%
Last 1 Year	5.75%	7.33%
Last 2 Years	3.35%	4.06%
Last 3 Years	3.15%	3.84%
Since Inception	6.58%	7.93%

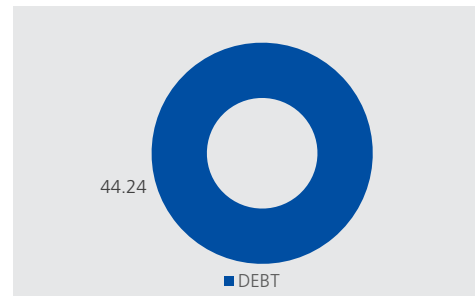
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

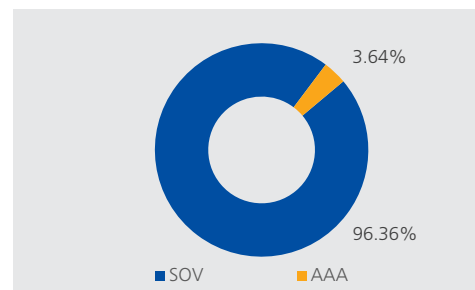
Portfolio

Name of Instrument	% to AUM
7.30% GOI CG 19-06-2053	30.39%
7.25% GOI CG 12-06-2063	17.82%
GSEC STRIP 19.12.2028	7.97%
GSEC STRIP 19.09.2030	7.70%
7.26% GOI CG 06-02-2033	5.92%
GSEC STRIP 19.03.2030	5.31%
7.18% GOI CG 24-07-2037	5.10%
GSEC STRIP 12.06.2031	4.18%
GSEC STRIP 12.12.2031	4.03%
GSEC STRIP 12.06.2032	3.89%
7.38% GOI CG 20-06-2027	3.15%
Gilts Total	95.47%
Money Market Total	3.60%
Current Assets	0.93%
Total	100.00%

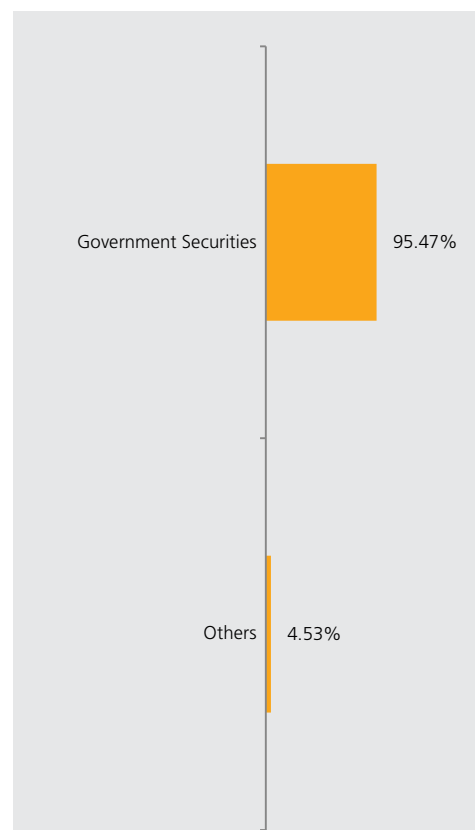
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st October 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 24.0037
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 October, 23: ₹ 141.64 Crs.
Modified Duration of Debt Portfolio:
0.46 years
YTM of Debt Portfolio: 7.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.57%
Last 6 Months	2.91%	3.51%
Last 1 Year	5.51%	6.91%
Last 2 Years	4.24%	5.64%
Last 3 Years	3.51%	4.89%
Since Inception	5.85%	6.74%

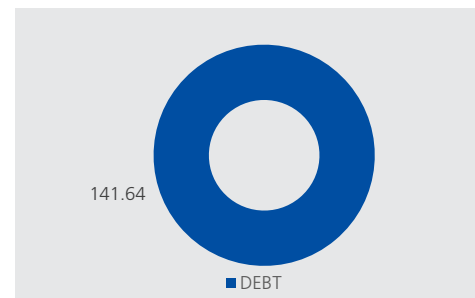
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

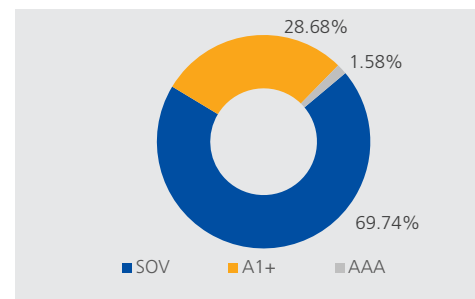
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.66%
Current Assets	-0.66%
Total	100.00%

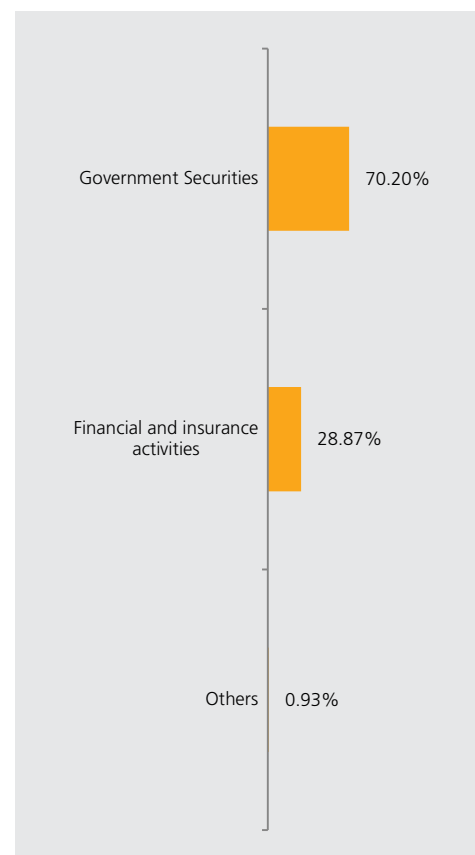
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 October, 23: ₹ 104.1764

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 31 October, 23: ₹ 66.57 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.79%	-2.84%
Last 6 Months	6.04%	5.62%
Last 1 Year	5.70%	5.93%
Last 2 Years	3.93%	3.91%
Last 3 Years	17.70%	17.90%
Since Inception	12.95%	13.60%

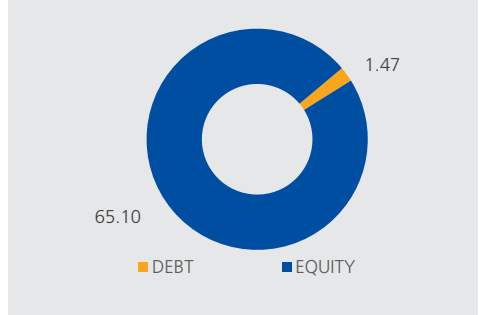
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

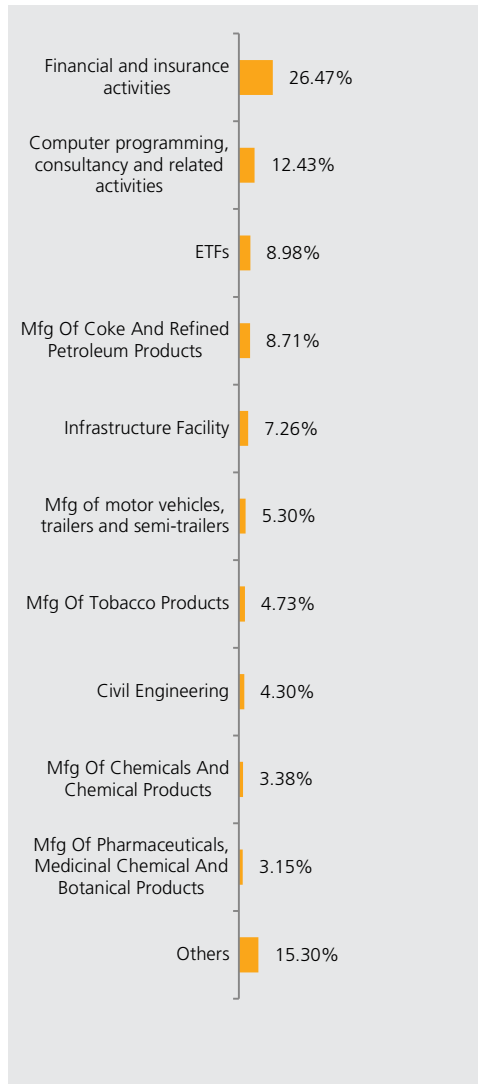
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.80%
RELIANCE INDUSTRIES LTD.	8.31%
ICICI BANK LTD.FV-2	5.80%
INFOSYS LIMITED	5.65%
ITC - FV 1	4.73%
LARSEN&TUBRO	4.30%
TATA CONSULTANCY SERVICES LTD.	3.61%
BHARTI AIRTEL LIMITED	3.39%
KOTAK MAHINDRA BANK LIMITED_FV5	2.97%
TITAN COMPANY LIMITED	2.07%
MARUTI UDYOG LTD.	2.06%
TATA MOTORS LTD.FV-2	1.90%
NTPC LIMITED	1.90%
HINDUSTAN LEVER LTD.	1.84%
STATE BANK OF INDIAFV-1	1.76%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.71%
COAL INDIA LIMITED	1.60%
HCL TECHNOLOGIES LIMITED	1.43%
AXIS BANK LIMITEDFV-2	1.30%
ULTRATECH CEMCO LTD	1.30%
INDUSIND BANK LIMITED	1.28%
BAJAJ FINANCE LIMITED	1.23%
BAJAJ AUTO LTD	1.03%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.03%
LTIMINDTREE LIMITED	1.02%
TATA IRON & STEEL COMPANY LTD	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.94%
BAJAJ FINSERV LIMITED	0.85%
GRASIM INDUSTRIES LTD.	0.84%
POWER GRID CORP OF INDIA LTD	0.84%
THE RAMCO CEMENTS LIMITED	0.84%
HERO MOTOCORP LIMITED	0.77%
CIPLA LTD.	0.76%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.70%
ASIAN PAINTS LIMITEDFV-1	0.70%
ZYDUS LIFESCIENCES LIMITED	0.67%
TVS MOTOR COMPANY LIMITED	0.57%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.55%
ONGCFV-5	0.50%
TECH MAHINDRA LIMITEDFV-5	0.48%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.47%
NESTLE INDIA LIMITED	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.44%
BHARAT PETROLEUM CORP. LTD.	0.40%
ASHOK LEYLAND LIMITED	0.40%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
GAS AUTHORITY OF INDIA LTD.	0.34%
RBL BANK LIMITED	0.33%
RURAL ELECTRIFICATION CORPORATION LTD	0.33%
SHRIRAM FINANCE LIMITED	0.31%
STEEL AUTHORITY OF INDIA LIMITED	0.27%
INDUS TOWERS LIMITED	0.25%
MPHASIS LIMITED	0.23%
APL APOLLO TUBES LIMITED	0.21%
POWER FINANCE CORPORATION LTD	0.20%
MAX FINANCIAL SERVICES LIMITED	0.16%
THE FEDERAL BANK LIMITED	0.15%
SUPREME INDUSTRIES LIMITED	0.11%
ASTRAL LIMITED	0.00%
Equity Total	88.80%
SBI-ETF Nifty Bank	1.72%
Nippon India ETF Bank Bees	1.71%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.56%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.47%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.19%
UTI NIFTY BANK ETF	0.81%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.52%
ETFs	8.98%
Money Market Total	2.12%
Current Assets	0.10%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 51.7182

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 31 October, 23: ₹ 30.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.94%	-2.84%
Last 6 Months	6.86%	5.62%
Last 1 Year	6.41%	5.93%
Last 2 Years	3.90%	3.91%
Last 3 Years	17.73%	17.90%
Since Inception	10.37%	10.29%

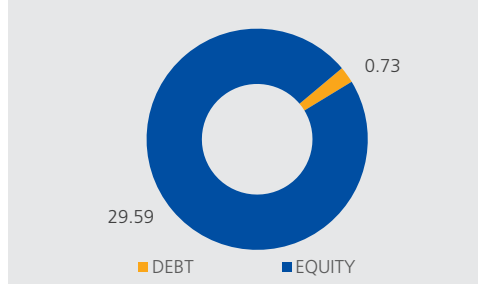
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

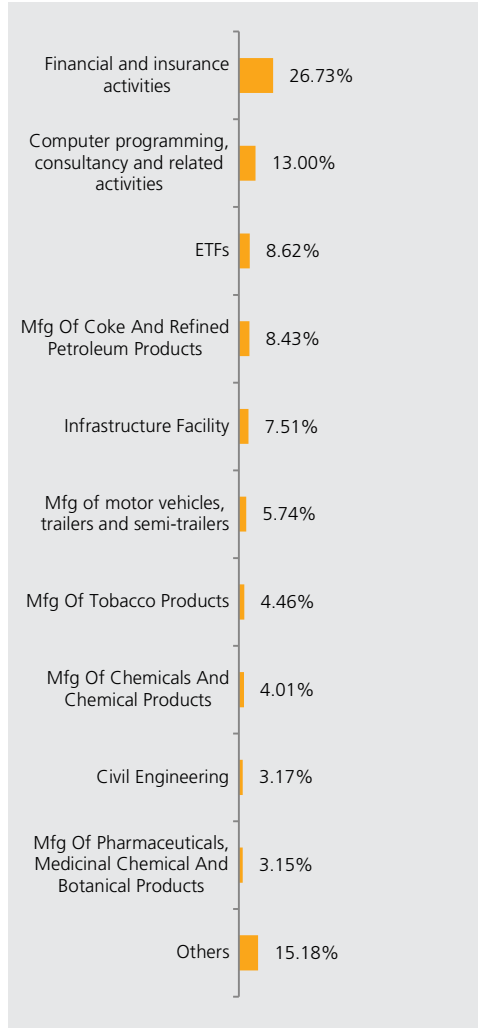
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.55%
RELIANCE INDUSTRIES LTD.	8.43%
INFOSYS LIMITED	5.67%
ICICI BANK LTD.FV-2	4.64%
ITC - FV 1	4.46%
TATA CONSULTANCY SERVICES LTD.	4.13%
LARSEN&TUBRO	3.17%
KOTAK MAHINDRA BANK LIMITED_FV5	2.77%
MARUTI UDYOG LTD.	2.59%
NTPC LIMITED	2.08%
HINDUSTAN LEVER LTD.	2.02%
ULTRATECH CEMCO LTD	1.86%
STATE BANK OF INDIAFV-1	1.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
TATA MOTORS LTD.FV-2	1.70%
BAJAJ FINSERV LIMITED	1.60%
HCL TECHNOLOGIES LIMITED	1.58%
AXIS BANK LIMITEDFV-2	1.50%
COAL INDIA LIMITED	1.43%
BHARTI AIRTEL LIMITED	1.42%
INDUSIND BANK LIMITED	1.36%
TITAN COMPANY LIMITED	1.14%
HERO MOTOCORP LIMITED	1.06%
MAHINDRA & MAHINDRA LTD.-FV5	1.01%
BAJAJ AUTO LTD	0.89%
BAJAJ FINANCE LIMITED	0.86%
GRASIM INDUSTRIES LTD.	0.85%
POWER GRID CORP OF INDIA LTD	0.85%
GAS AUTHORITY OF INDIA LTD.	0.82%
ASIAN PAINTS LIMITEDFV-1	0.75%
SBFC FINANCE LIMITED	0.74%
AUROBINDO PHARMA LIMITED	0.73%
TATA CONSUMER PRODUCTS LIMITED	0.73%
JIO FINANCIAL SERVICES LIMITED	0.70%
INDUS TOWERS LIMITED	0.69%
PVR INOX LIMITED	0.69%
LTIMINDTREE LIMITED	0.69%
APL APOLLO TUBES LIMITED	0.68%
TATA POWER CO. LTD.FV-1	0.67%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.65%
TATA IRON & STEEL COMPANY LTD	0.63%
GUJARAT GAS LIMITED	0.56%
THE RAMCO CEMENTS LIMITED	0.56%
RBL BANK LIMITED	0.53%
SHRIRAM FINANCE LIMITED	0.51%
COFORGE LIMITED	0.50%
SUPREME INDUSTRIES LIMITED	0.48%
ZOMATO LIMITED	0.47%
MOTHERSON SUMI WIRING INDIA LIMITED	0.44%
NESTLE INDIA LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.43%
RURAL ELECTRIFICATION CORPORATION LTD	0.42%
EICHER MOTORS LIMITED	0.41%
AMBUJA CEMENTS LIMITED	0.40%
ZYDUS LIFESCIENCES LIMITED	0.39%
AARTI INDUSTRIES LIMITED	0.39%
CIPLA LTD.	0.33%
KARUR VYSYA BANK LIMITED	0.25%
POLYCAB INDIA LIMITED	0.24%
Equity Total	88.97%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.50%
Nippon India ETF Bank Bees	1.43%
SBI-ETF Nifty Bank	1.41%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.41%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.31%
UTI NIFTY BANK ETF	0.91%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.64%
ETFs	8.62%
Money Market Total	2.03%
Current Assets	0.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 45.6797

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 31 October, 23: ₹ 55.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.99%	-2.84%
Last 6 Months	6.89%	5.62%
Last 1 Year	6.38%	5.93%
Last 2 Years	3.95%	3.91%
Last 3 Years	17.87%	17.90%
Since Inception	9.68%	9.56%

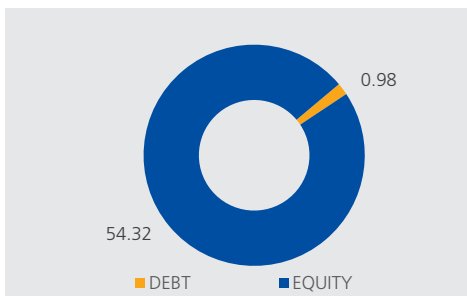
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

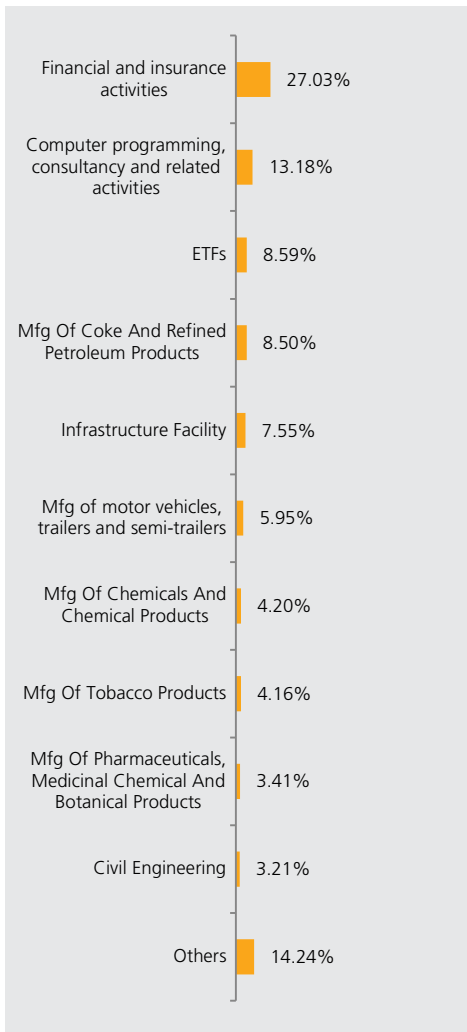
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.57%
RELIANCE INDUSTRIES LTD.	8.50%
INFOSYS LIMITED	5.62%
ICICI BANK LTD.FV-2	4.76%
TATA CONSULTANCY SERVICES LTD.	4.27%
ITC - FV 1	4.16%
LARSEN&TUBRO	3.21%
KOTAK MAHINDRA BANK LIMITED_FV5	2.93%
MARUTI UDYOG LTD.	2.66%
HINDUSTAN LEVER LTD.	2.07%
NTPC LIMITED	2.04%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.83%
ULTRATECH CEMCO LTD	1.82%
STATE BANK OF INDIAFV-1	1.76%
TATA MOTORS LTD.FV-2	1.74%
HCL TECHNOLOGIES LIMITED	1.64%
BHARTI AIRTEL LIMITED	1.51%
AXIS BANK LIMITEDFV-2	1.45%
BAJAJ FINSERV LIMITED	1.41%
INDUSIND BANK LIMITED	1.38%
COAL INDIA LIMITED	1.20%
HERO MOTOCORP LIMITED	1.11%
TATA CONSUMER PRODUCTS LIMITED	1.10%
MAHINDRA & MAHINDRA LTD.-FV5	1.07%
TITAN COMPANY LIMITED	1.01%
BAJAJ FINANCE LIMITED	0.91%
GRASIM INDUSTRIES LTD.	0.91%
BAJAJ AUTO LTD	0.91%
POWER GRID CORP OF INDIA LTD	0.88%
GAS AUTHORITY OF INDIA LTD.	0.85%
ASIAN PAINTS LIMITEDFV-1	0.82%
JIO FINANCIAL SERVICES LIMITED	0.77%
SBFC FINANCE LIMITED	0.75%
AUROBINDO PHARMA LIMITED	0.75%
INDUS TOWERS LIMITED	0.73%
APL APOLLO TUBES LIMITED	0.73%
PVR INOX LIMITED	0.72%
LTIMINDTREE LIMITED	0.70%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.69%
TATA IRON & STEEL COMPANY LTD	0.65%
GUJARAT GAS LIMITED	0.60%
RBL BANK LIMITED	0.58%
SHRIRAM FINANCE LIMITED	0.51%
COFORGE LIMITED	0.51%
TATA POWER CO. LTD.FV-1	0.51%
ZOMATO LIMITED	0.50%
ZYDUS LIFESCIENCES LIMITED	0.48%
SUPREME INDUSTRIES LIMITED	0.48%
MOTHERSON SUMI WIRING INDIA LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.44%
NESTLE INDIA LIMITED	0.44%
AMBUJA CEMENTS LIMITED	0.42%
EICHER MOTORS LIMITED	0.42%
RURAL ELECTRIFICATION CORPORATION LTD	0.42%
AARTI INDUSTRIES LIMITED	0.41%
CIPLA LTD.	0.34%
POLYCAB INDIA LIMITED	0.25%
KARUR VYSYA BANK LIMITED	0.25%
Equity Total	89.64%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.42%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.41%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.41%
Nippon India ETF Bank Bees	1.27%
SBI-ETF Nifty Bank	1.27%
UTI NIFTY BANK ETF	1.25%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.55%
ETFs	8.59%
Money Market Total	1.44%
Current Assets	0.33%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 38.6707

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 October, 23: ₹ 20.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.88%	-2.84%
Last 6 Months	7.13%	5.62%
Last 1 Year	6.77%	5.93%
Last 2 Years	4.25%	3.91%
Last 3 Years	17.95%	17.90%
Since Inception	10.29%	9.79%

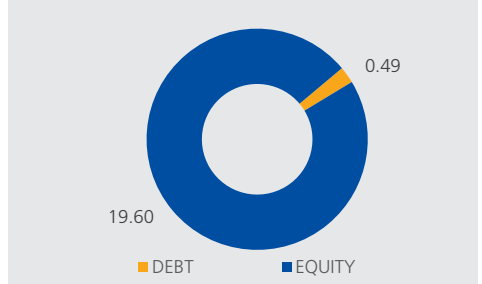
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

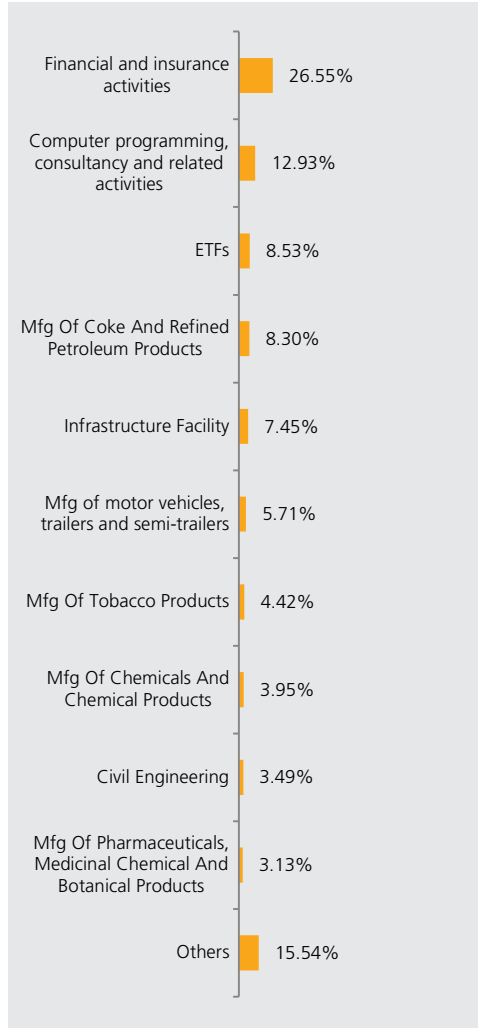
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.55%
RELIANCE INDUSTRIES LTD.	8.30%
INFOSYS LIMITED	5.65%
ICICI BANK LTD.FV-2	4.62%
ITC - FV 1	4.42%
TATA CONSULTANCY SERVICES LTD.	4.11%
LARSEN&TUBRO	3.49%
KOTAK MAHINDRA BANK LIMITED_FV5	2.74%
MARUTI UDYOG LTD.	2.58%
NTPC LIMITED	2.07%
HINDUSTAN LEVER LTD.	2.01%
ULTRATECH CEMCO LTD	1.85%
STATE BANK OF INDIAFV-1	1.73%
TATA MOTORS LTD.FV-2	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.67%
BAJAJ FINSERV LIMITED	1.59%
HCL TECHNOLOGIES LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.46%
BHARTI AIRTEL LIMITED	1.42%
COAL INDIA LIMITED	1.41%
INDUSIND BANK LIMITED	1.30%
TITAN COMPANY LIMITED	1.12%
TATA CONSUMER PRODUCTS LIMITED	1.10%
HERO MOTOCORP LIMITED	1.06%
MAHINDRA & MAHINDRA LTD.-FV5	1.00%
BAJAJ AUTO LTD	0.89%
BAJAJ FINANCE LIMITED	0.85%
POWER GRID CORP OF INDIA LTD	0.84%
GRASIM INDUSTRIES LTD.	0.83%
GAS AUTHORITY OF INDIA LTD.	0.80%
ASIAN PAINTS LIMITEDFV-1	0.73%
AUROBINDO PHARMA LIMITED	0.73%
LTIMINDTREE LIMITED	0.69%
PVR INOX LIMITED	0.69%
INDUS TOWERS LIMITED	0.69%
JIO FINANCIAL SERVICES LIMITED	0.69%
APL APOLLO TUBES LIMITED	0.67%
TATA POWER CO. LTD.FV-1	0.66%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.65%
TATA IRON & STEEL COMPANY LTD	0.63%
GUJARAT GAS LIMITED	0.56%
THE RAMCO CEMENTS LIMITED	0.55%
RBL BANK LIMITED	0.51%
SHRIRAM FINANCE LIMITED	0.50%
COFORGE LIMITED	0.49%
SBFC FINANCE LIMITED	0.49%
KARUR VYSYA BANK LIMITED	0.49%
SUPREME INDUSTRIES LIMITED	0.48%
ZOMATO LIMITED	0.47%
NESTLE INDIA LIMITED	0.43%
MOTHERSON SUMI WIRING INDIA LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.43%
RURAL ELECTRIFICATION CORPORATION LTD	0.42%
ZYDUS LIFESCIENCES LIMITED	0.41%
EICHER MOTORS LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.39%
AARTI INDUSTRIES LIMITED	0.38%
CIPLA LTD.	0.31%
POLYCAB INDIA LIMITED	0.29%
Equity Total	89.02%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.53%
Nippon India ETF Bank Bees	1.53%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.51%
SBI-ETF Nifty Bank	1.37%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.29%
UTI NIFTY BANK ETF	0.82%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.47%
ETFs	8.53%
Money Market Total	2.09%
Current Assets	0.37%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 38.0545

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 31 October, 23: ₹ 8.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.93%	-2.84%
Last 6 Months	6.99%	5.62%
Last 1 Year	6.63%	5.93%
Last 2 Years	4.15%	3.91%
Last 3 Years	17.93%	17.90%
Since Inception	8.89%	8.55%

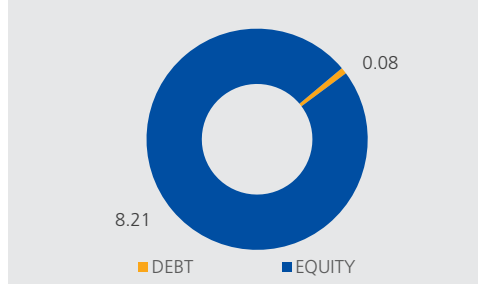
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

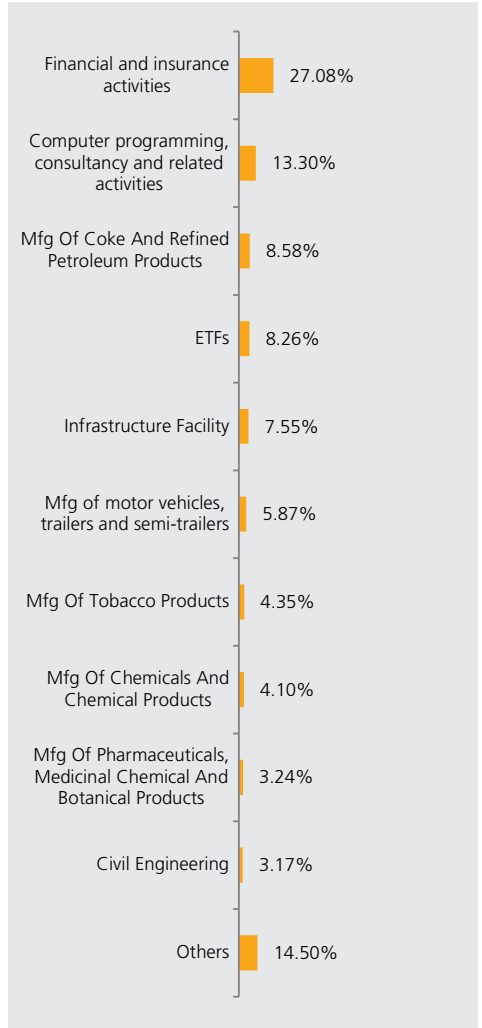
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.62%
RELIANCE INDUSTRIES LTD.	8.58%
INFOSYS LIMITED	5.81%
ICICI BANK LTD.FV-2	4.75%
ITC - FV 1	4.35%
TATA CONSULTANCY SERVICES LTD.	4.24%
LARSEN&TUBRO	3.17%
KOTAK MAHINDRA BANK LIMITED_FV5	2.83%
MARUTI UDYOG LTD.	2.66%
HINDUSTAN LEVER LTD.	2.07%
NTPC LIMITED	2.02%
ULTRATECH CEMCO LTD	1.80%
STATE BANK OF INDIAFV-1	1.74%
TATA MOTORS LTD.FV-2	1.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.72%
BAJAJ FINSERV LIMITED	1.62%
HCL TECHNOLOGIES LIMITED	1.61%
AXIS BANK LIMITEDFV-2	1.53%
COAL INDIA LIMITED	1.45%
BHARTI AIRTEL LIMITED	1.45%
INDUSIND BANK LIMITED	1.37%
TATA CONSUMER PRODUCTS LIMITED	1.16%
TITAN COMPANY LIMITED	1.16%
HERO MOTOCORP LIMITED	1.08%
MAHINDRA & MAHINDRA LTD.-FV5	1.03%
BAJAJ AUTO LTD	0.90%
BAJAJ FINANCE LIMITED	0.88%
GRASIM INDUSTRIES LTD.	0.87%
POWER GRID CORP OF INDIA LTD	0.86%
GAS AUTHORITY OF INDIA LTD.	0.83%
ASIAN PAINTS LIMITEDFV-1	0.77%
AUROBINDO PHARMA LIMITED	0.75%
SBFC FINANCE LIMITED	0.75%
JIO FINANCIAL SERVICES LIMITED	0.72%
INDUS TOWERS LIMITED	0.70%
PVR INOX LIMITED	0.70%
APL APOLLO TUBES LIMITED	0.69%
LTIMINDTREE LIMITED	0.69%
TATA POWER CO. LTD.FV-1	0.68%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.67%
TATA IRON & STEEL COMPANY LTD	0.65%
GUJARAT GAS LIMITED	0.57%
THE RAMCO CEMENTS LIMITED	0.57%
RBL BANK LIMITED	0.54%
COFORGE LIMITED	0.51%
SHRIRAM FINANCE LIMITED	0.51%
ZOMATO LIMITED	0.48%
SUPREME INDUSTRIES LIMITED	0.48%
MOTHERSON SUMI WIRING INDIA LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.44%
NESTLE INDIA LIMITED	0.44%
ZYDUS LIFESCIENCES LIMITED	0.44%
RURAL ELECTRIFICATION CORPORATION LTD	0.42%
EICHER MOTORS LIMITED	0.41%
AMBUJA CEMENTS LIMITED	0.40%
AARTI INDUSTRIES LIMITED	0.39%
CIPLA LTD.	0.33%
BRITANNIA INDUSTRIES LTD	0.26%
POLYCAB INDIA LIMITED	0.25%
KARUR VYSYA BANK LIMITED	0.25%
Equity Total	90.80%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.34%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.33%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.33%
UTI NIFTY BANK ETF	1.29%
SBI-ETF Nifty Bank	1.22%
Nippon India ETF Bank Bees	1.22%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.52%
ETFs	8.26%
Money Market Total	0.89%
Current Assets	0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 38.9670

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 October, 23: ₹ 2.14 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.84%	-2.84%
Last 6 Months	7.10%	5.62%
Last 1 Year	6.66%	5.93%
Last 2 Years	4.18%	3.91%
Last 3 Years	17.87%	17.90%
Since Inception	10.35%	9.79%

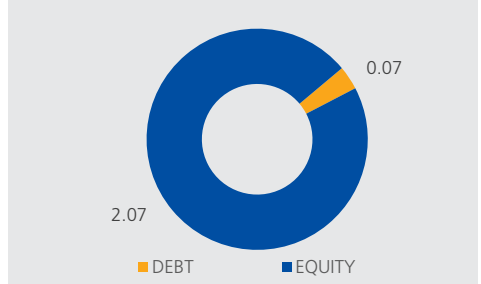
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

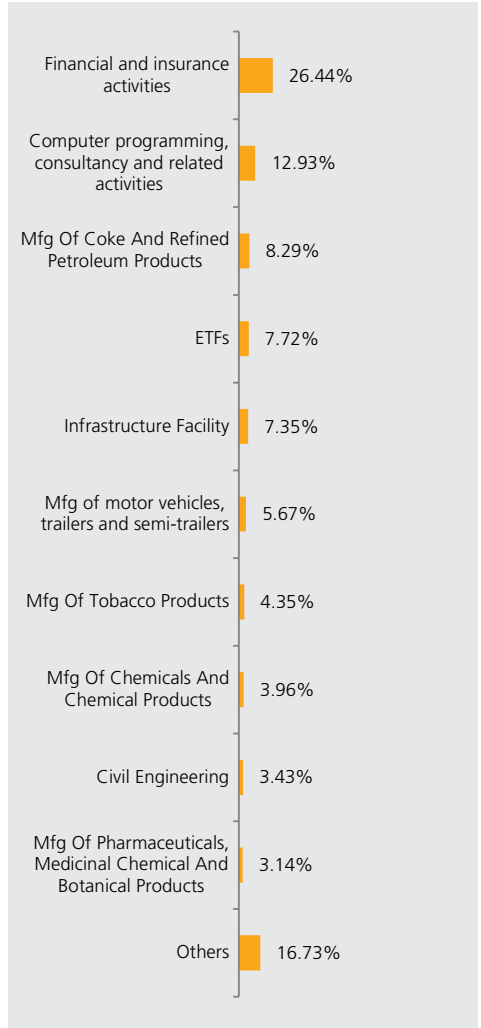
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	9.55%
RELIANCE INDUSTRIES LTD.	8.29%
INFOSYS LIMITED	5.65%
ICICI BANK LTD.FV-2	4.62%
ITC - FV 1	4.35%
TATA CONSULTANCY SERVICES LTD.	4.12%
LARSEN&TUBRO	3.43%
KOTAK MAHINDRA BANK LIMITED_FV5	2.69%
MARUTI UDYOG LTD.	2.57%
NTPC LIMITED	2.04%
HINDUSTAN LEVER LTD.	2.02%
ULTRATECH CEMCO LTD	1.81%
STATE BANK OF INDIAFV-1	1.73%
TATA MOTORS LTD.FV-2	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
BAJAJ FINSERV LIMITED	1.57%
HCL TECHNOLOGIES LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.46%
COAL INDIA LIMITED	1.41%
BHARTI AIRTEL LIMITED	1.38%
INDUSIND BANK LIMITED	1.30%
TITAN COMPANY LIMITED	1.12%
TATA CONSUMER PRODUCTS LIMITED	1.10%
HERO MOTOCORP LIMITED	1.04%
MAHINDRA & MAHINDRA LTD.-FV5	0.98%
BAJAJ AUTO LTD	0.89%
GRASIM INDUSTRIES LTD.	0.84%
BAJAJ FINANCE LIMITED	0.84%
POWER GRID CORP OF INDIA LTD	0.84%
GAS AUTHORITY OF INDIA LTD.	0.80%
AUROBINDO PHARMA LIMITED	0.73%
ASIAN PAINTS LIMITEDFV-1	0.73%
LTIMINDTREE LIMITED	0.68%
JIO FINANCIAL SERVICES LIMITED	0.68%
PVR INOX LIMITED	0.67%
INDUS TOWERS LIMITED	0.67%
TATA POWER CO. LTD.FV-1	0.66%
APL APOLLO TUBES LIMITED	0.66%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.63%
TATA IRON & STEEL COMPANY LTD	0.63%
THE RAMCO CEMENTS LIMITED	0.56%
GUJARAT GAS LIMITED	0.55%
RBL BANK LIMITED	0.51%
SHRIRAM FINANCE LIMITED	0.50%
SBFC FINANCE LIMITED	0.49%
KARUR VYSYA BANK LIMITED	0.49%
COFORGE LIMITED	0.49%
SUPREME INDUSTRIES LIMITED	0.48%
ZOMATO LIMITED	0.46%
NESTLE INDIA LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.43%
MOTHERSON SUMI WIRING INDIA LIMITED	0.43%
RURAL ELECTRIFICATION CORPORATION LTD	0.42%
ZYDUS LIFESCIENCES LIMITED	0.42%
EICHER MOTORS LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.39%
AARTI INDUSTRIES LIMITED	0.37%
CIPLA LTD.	0.31%
POLYCAB INDIA LIMITED	0.30%
BRITANNIA INDUSTRIES LTD	0.25%
Equity Total	88.80%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.36%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.36%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.29%
Nippon India ETF Bank Bees	1.16%
SBI-ETF Nifty Bank	1.16%
UTI NIFTY BANK ETF	1.09%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.30%
ETFs	7.72%
Money Market Total	3.13%
Current Assets	0.35%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 October, 23: ₹ 51.9598

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 October, 23: ₹ 57.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.85%	-2.21%
Last 6 Months	13.73%	11.95%
Last 1 Year	11.57%	6.85%
Last 2 Years	10.29%	8.63%
Last 3 Years	21.37%	20.40%
Since Inception	11.30%	9.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

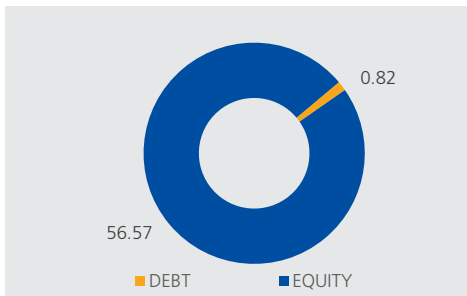
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

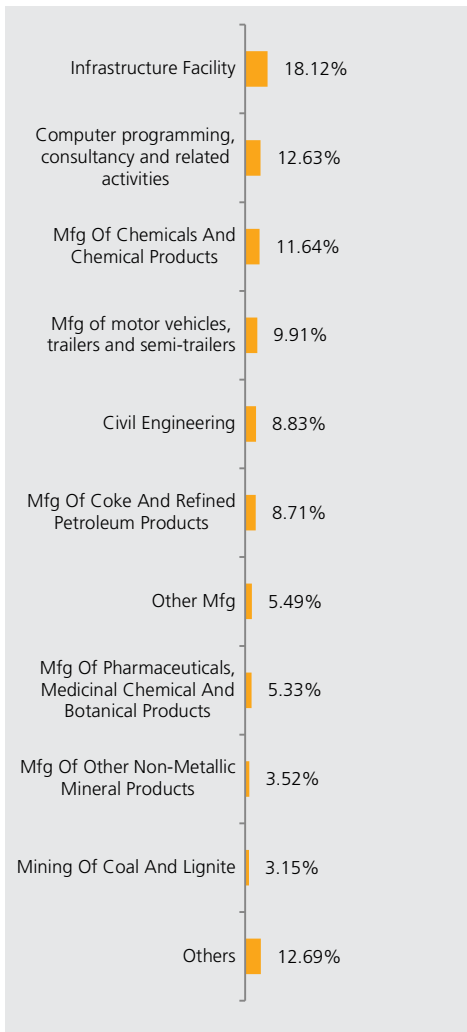
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.83%
BHARTI AIRTEL LIMITED	8.12%
RELIANCE INDUSTRIES LTD.	7.84%
HINDUSTAN LEVER LTD.	6.42%
INFOSYS LIMITED	6.24%
MARUTI UDYOG LTD.	5.58%
TITAN COMPANY LIMITED	5.49%
NTPC LIMITED	4.85%
TATA CONSULTANCY SERVICES LTD.	4.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.33%
MAHINDRA & MAHINDRA LTD.-FV5	4.33%
POWER GRID CORP OF INDIA LTD	3.62%
ULTRATECH CEMCO LTD	3.52%
COAL INDIA LIMITED	3.15%
ASIAN PAINTS LIMITEDFV-1	2.66%
GRASIM INDUSTRIES LTD.	2.56%
BAJAJ AUTO LTD	2.32%
ONGCFV-5	2.22%
NESTLE INDIA LIMITED	1.78%
JSW STEEL LIMITED	1.71%
HCL TECHNOLOGIES LIMITED	1.67%
GAS AUTHORITY OF INDIA LTD.	1.05%
AVENUE SUPERMARTS LIMITED	0.99%
INDIAN OIL CORPORATION LIMITED	0.60%
NMDC LIMITED	0.54%
CIPLA LTD.	0.53%
APL APOLLO TUBES LIMITED	0.50%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.49%
HERO MOTOCORP LIMITED	0.45%
STEEL AUTHORITY OF INDIA LIMITED	0.37%
BHARAT PETROLEUM CORP. LTD.	0.27%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.27%
ALKEM LABORATORIES LIMITED	0.26%
ZYDUS LIFESCIENCES LIMITED	0.20%
SUPREME INDUSTRIES LIMITED	0.11%
Equity Total	98.58%
Money Market Total	2.55%
Current Assets	-1.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 October, 23: ₹ 39.9387

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 October, 23: ₹ 6.82 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	91
Gsec / Debt	00-00	-
MMI / Others	00-40	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.86%	-2.21%
Last 6 Months	13.63%	11.95%
Last 1 Year	11.60%	6.85%
Last 2 Years	10.27%	8.63%
Last 3 Years	21.38%	20.40%
Since Inception	10.55%	9.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

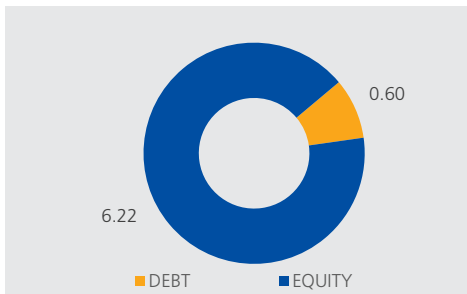
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

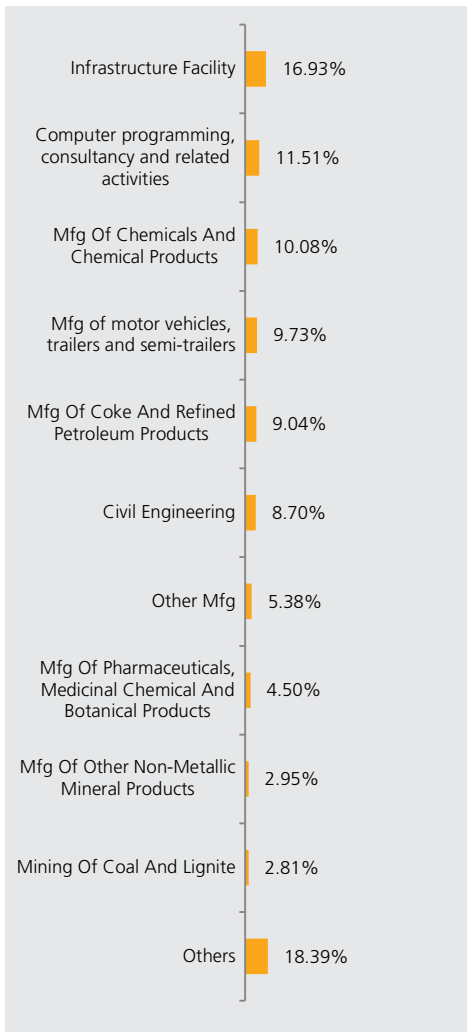
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.70%
BHARTI AIRTEL LIMITED	7.96%
RELIANCE INDUSTRIES LTD.	7.31%
HINDUSTAN LEVER LTD.	6.24%
INFOSYS LIMITED	5.77%
MARUTI UDYOG LTD.	5.47%
TITAN COMPANY LIMITED	5.38%
NTPC LIMITED	4.78%
MAHINDRA & MAHINDRA LTD.-FV5	4.26%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.24%
TATA CONSULTANCY SERVICES LTD.	3.94%
POWER GRID CORP OF INDIA LTD	3.76%
ULTRATECH CEMCO LTD	2.95%
COAL INDIA LIMITED	2.81%
ASIAN PAINTS LIMITEDFV-1	2.60%
NESTLE INDIA LIMITED	2.13%
ONGCFV-5	2.09%
BAJAJ AUTO LTD	1.95%
HCL TECHNOLOGIES LIMITED	1.79%
JSW STEEL LIMITED	1.69%
GRASIM INDUSTRIES LTD.	1.24%
AVENUE SUPERMARTS LIMITED	0.97%
BHARAT PETROLEUM CORP. LTD.	0.95%
INDIAN OIL CORPORATION LIMITED	0.77%
HERO MOTOCORP LIMITED	0.44%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.42%
ALKEM LABORATORIES LIMITED	0.26%
HINDUSTAN ZINC LIMITEDFV-2	0.25%
Equity Total	91.14%
Money Market Total	8.77%
Current Assets	0.09%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 October, 23: ₹ 45.9765

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 October, 23: ₹ 0.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	89
Gsec / Debt	00-00	-
MMI / Others	00-40	11

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.67%	-2.21%
Last 6 Months	12.98%	11.95%
Last 1 Year	12.02%	6.85%
Last 2 Years	10.27%	8.63%
Last 3 Years	20.90%	20.40%
Since Inception	10.53%	9.49%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

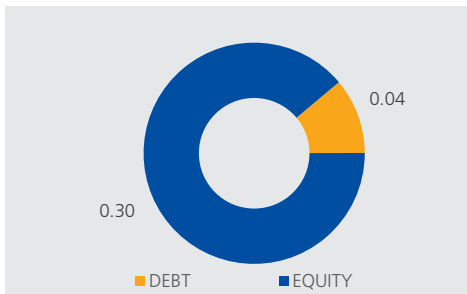
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

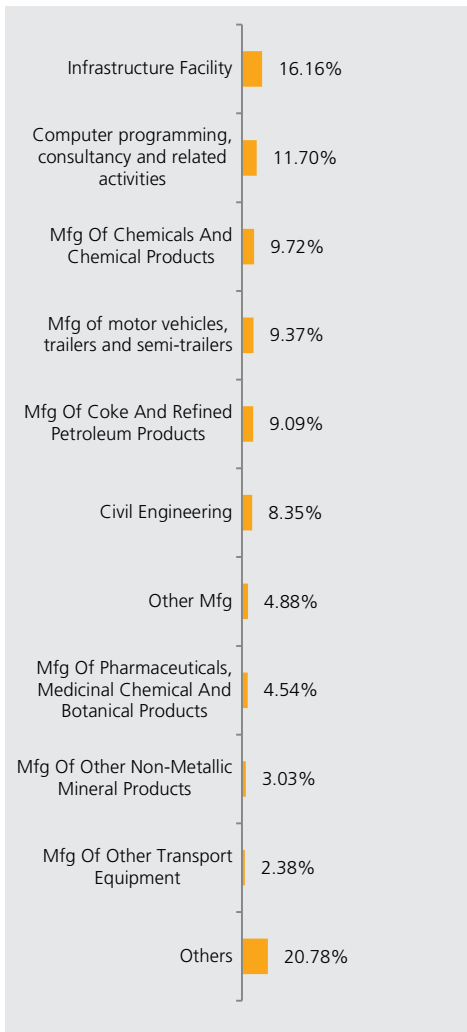
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.35%
BHARTI AIRTEL LIMITED	7.66%
RELIANCE INDUSTRIES LTD.	7.41%
HINDUSTAN LEVER LTD.	6.04%
INFOSYS LIMITED	5.58%
MARUTI UDYOG LTD.	5.30%
TITAN COMPANY LIMITED	4.88%
NTPC LIMITED	4.85%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.31%
MAHINDRA & MAHINDRA LTD. -FV5	4.07%
TATA CONSULTANCY SERVICES LTD.	3.94%
POWER GRID CORP OF INDIA LTD	3.27%
ULTRATECH CEMCO LTD	3.03%
ASIAN PAINTS LIMITEDFV-1	2.61%
COAL INDIA LIMITED	2.38%
ONGCFV-5	2.21%
NESTLE INDIA LIMITED	2.18%
BAJAJ AUTO LTD	1.91%
JSW STEEL LIMITED	1.72%
HCL TECHNOLOGIES LIMITED	1.72%
GRASIM INDUSTRIES LTD.	1.08%
AVENUE SUPERMARTS LIMITED	0.98%
BHARAT PETROLEUM CORP. LTD.	0.92%
INDIAN OIL CORPORATION LIMITED	0.75%
HERO MOTOCORP LIMITED	0.46%
COFORGE LIMITED	0.45%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.39%
HINDUSTAN ZINC LIMITEDFV-2	0.24%
ALKEM LABORATORIES LIMITED	0.22%
Equity Total	88.93%
Money Market Total	10.95%
Current Assets	0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 22.1581

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 October, 23: ₹ 23.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.67%	-2.65%
Last 6 Months	13.85%	12.12%
Last 1 Year	17.16%	5.74%
Last 2 Years	10.45%	7.36%
Last 3 Years	26.97%	25.04%
Since Inception	5.30%	6.21%

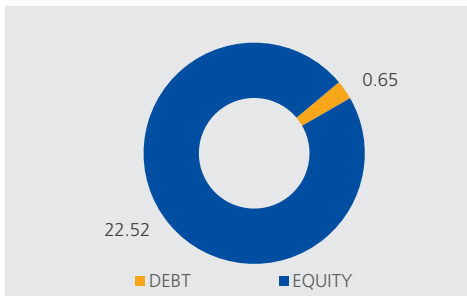
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

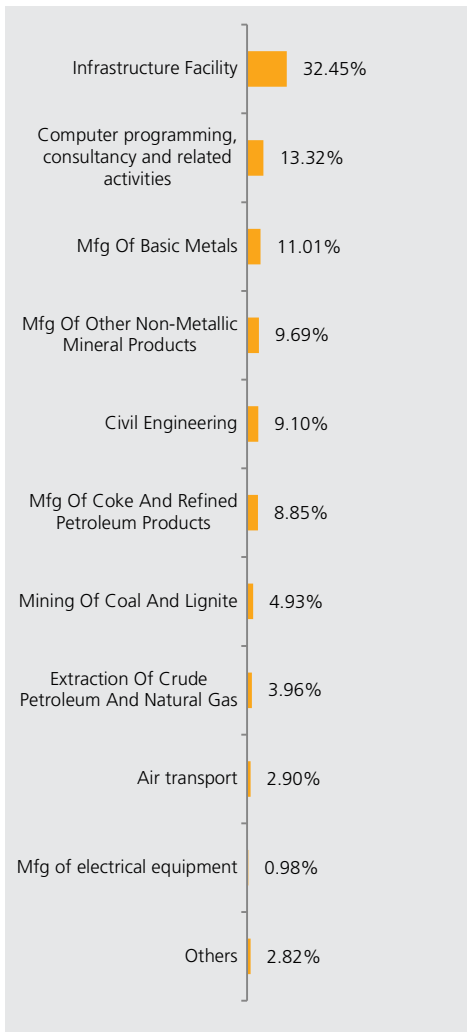
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.15%
LARSEN&TUBRO	9.10%
RELIANCE INDUSTRIES LTD.	8.85%
BHARTI AIRTEL LIMITED	8.57%
ULTRATECH CEMCO LTD	6.52%
INFOSYS LIMITED	5.87%
POWER GRID CORP OF INDIA LTD	5.74%
TATA IRON & STEEL COMPANY LTD	4.99%
COAL INDIA LIMITED	4.93%
TATA CONSULTANCY SERVICES LTD.	4.25%
ONGCFV-5	3.96%
HINDALCO INDUSTRIES LTD FV RE 1	3.50%
GAS AUTHORITY OF INDIA LTD.	3.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.10%
INTERGLOBE AVIATION LIMITED	2.90%
JSW STEEL LIMITED	2.52%
AMBUJA CEMENTS LIMITED	2.04%
INDUS TOWERS LIMITED	1.72%
HCL TECHNOLOGIES LIMITED	1.65%
SHREE CEMENTS LIMITED	1.13%
NHPC LIMITED	1.03%
TECH MAHINDRA LIMITEDFV-5	0.99%
SIEMENS LIMITED	0.98%
WIPRO	0.56%
Equity Total	97.18%
Money Market Total	2.33%
Current Assets	0.49%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 23.0159

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 October, 23: ₹ 9.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.51%	-2.65%
Last 6 Months	14.08%	12.12%
Last 1 Year	17.54%	5.74%
Last 2 Years	10.79%	7.36%
Last 3 Years	27.34%	25.04%
Since Inception	6.22%	5.03%

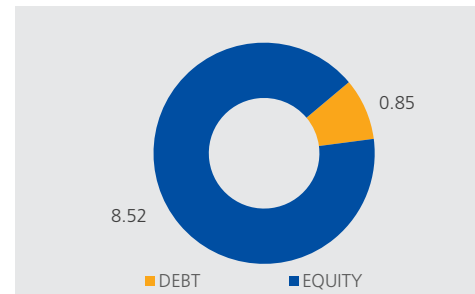
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

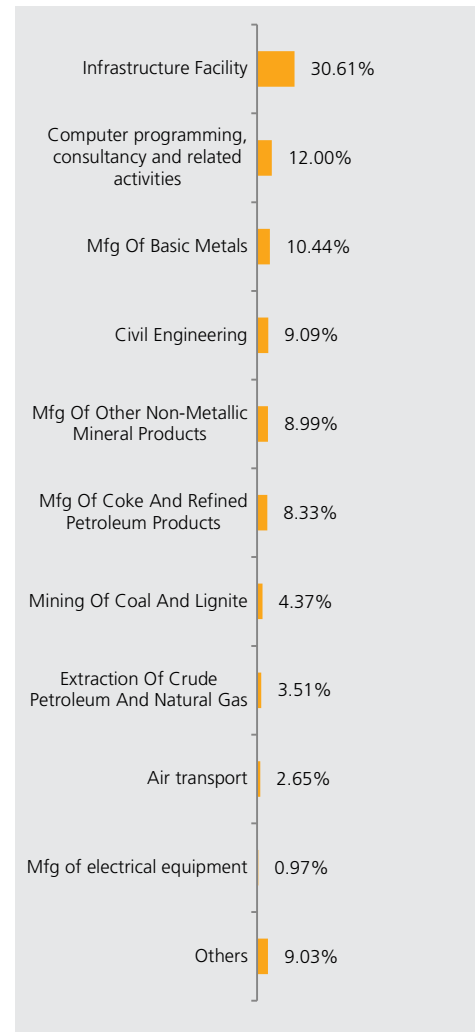
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.09%
NTPC LIMITED	8.82%
RELIANCE INDUSTRIES LTD.	8.33%
BHARTI AIRTEL LIMITED	8.10%
ULTRATECH CEMCO LTD	6.07%
POWER GRID CORP OF INDIA LTD	5.34%
INFOSYS LIMITED	5.21%
TATA IRON & STEEL COMPANY LTD	4.77%
COAL INDIA LIMITED	4.37%
TATA CONSULTANCY SERVICES LTD.	3.86%
ONGCFV-5	3.51%
HINDALCO INDUSTRIES LTD FV RE 1	3.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.95%
GAS AUTHORITY OF INDIA LTD.	2.77%
INTERGLOBE AVIATION LIMITED	2.65%
JSW STEEL LIMITED	2.32%
AMBUJA CEMENTS LIMITED	1.85%
INDUS TOWERS LIMITED	1.67%
HCL TECHNOLOGIES LIMITED	1.50%
SHREE CEMENTS LIMITED	1.07%
SIEMENS LIMITED	0.97%
NHPC LIMITED	0.96%
TECH MAHINDRA LIMITEDFV-5	0.92%
WIPRO	0.51%
Equity Total	90.97%
Money Market Total	8.37%
Current Assets	0.66%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 22.4728

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 October, 23: ₹ 1.84 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.41%	-2.65%
Last 6 Months	13.31%	12.12%
Last 1 Year	17.28%	5.74%
Last 2 Years	9.74%	7.36%
Last 3 Years	25.52%	25.04%
Since Inception	6.04%	5.03%

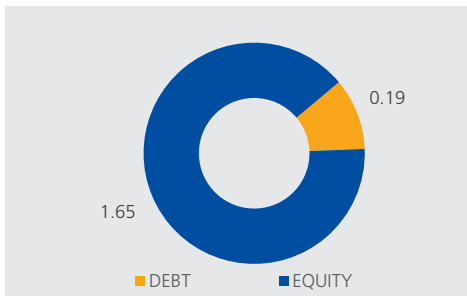
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

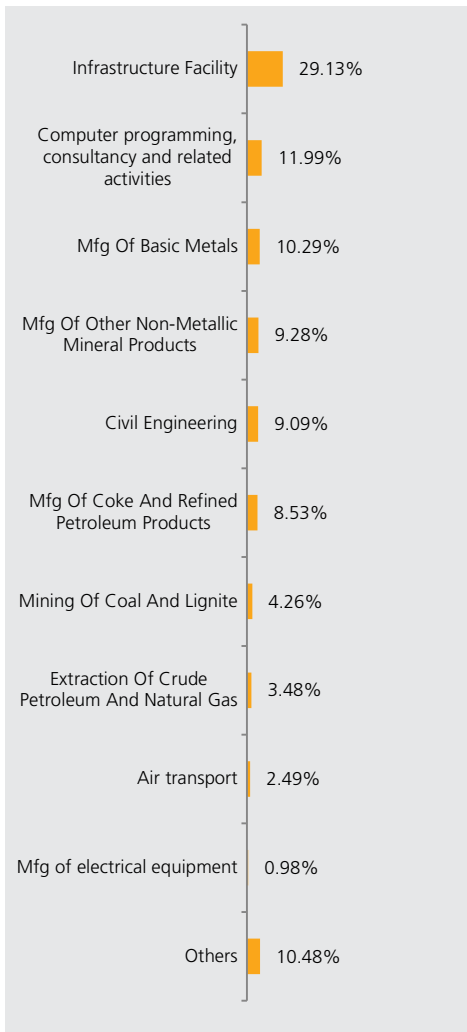
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.09%
NTPC LIMITED	8.82%
BHARTI AIRTEL LIMITED	8.70%
RELIANCE INDUSTRIES LTD.	8.53%
ULTRATECH CEMCO LTD	6.21%
POWER GRID CORP OF INDIA LTD	5.48%
INFOSYS LIMITED	5.27%
TATA IRON & STEEL COMPANY LTD	4.77%
COAL INDIA LIMITED	4.26%
TATA CONSULTANCY SERVICES LTD.	3.80%
ONGCFV-5	3.48%
HINDALCO INDUSTRIES LTD FV RE 1	3.35%
GAS AUTHORITY OF INDIA LTD.	2.90%
INTERGLOBE AVIATION LIMITED	2.49%
JSW STEEL LIMITED	2.18%
AMBUJA CEMENTS LIMITED	1.95%
INDUS TOWERS LIMITED	1.67%
HCL TECHNOLOGIES LIMITED	1.47%
SHREE CEMENTS LIMITED	1.11%
SIEMENS LIMITED	0.98%
TECH MAHINDRA LIMITEDFV-5	0.95%
NHPC LIMITED	0.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.70%
WIPRO	0.50%
Equity Total	89.52%
Money Market Total	9.66%
Current Assets	0.82%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 21.1991

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 October, 23: ₹ 0.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.59%	-2.65%
Last 6 Months	12.91%	12.12%
Last 1 Year	16.08%	5.74%
Last 2 Years	10.18%	7.36%
Last 3 Years	26.53%	25.04%
Since Inception	5.05%	6.25%

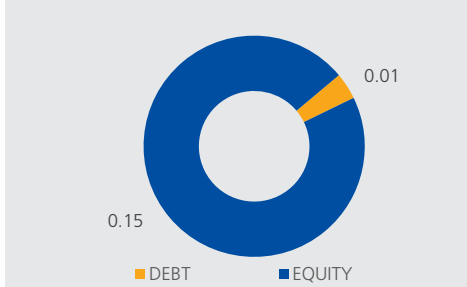
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

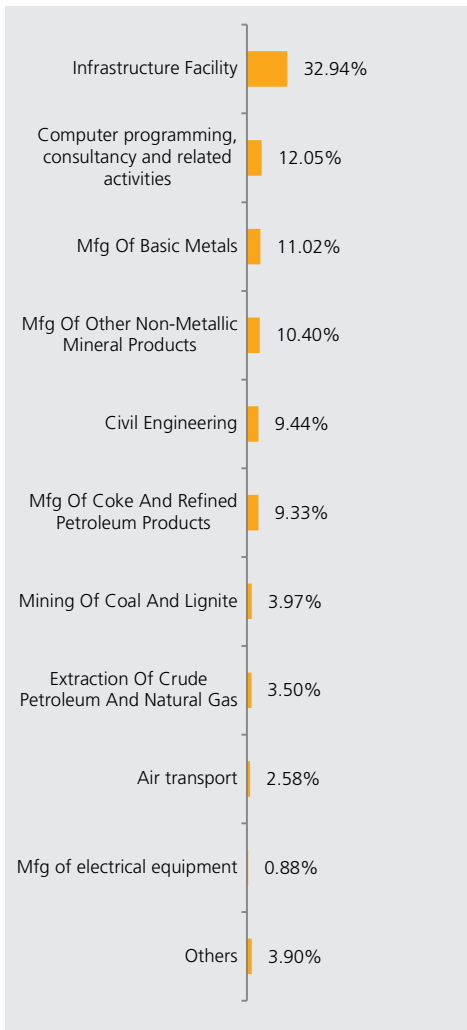
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.57%
LARSEN&TUBRO	9.44%
RELIANCE INDUSTRIES LTD.	9.33%
BHARTI AIRTEL LIMITED	8.78%
ULTRATECH CEMCO LTD	6.65%
POWER GRID CORP OF INDIA LTD	5.85%
INFOSYS LIMITED	5.31%
TATA IRON & STEEL COMPANY LTD	5.16%
COAL INDIA LIMITED	3.97%
TATA CONSULTANCY SERVICES LTD.	3.77%
HINDALCO INDUSTRIES LTD FV RE 1	3.63%
ONGCFV-5	3.50%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.20%
GAS AUTHORITY OF INDIA LTD.	2.92%
INTERGLOBE AVIATION LIMITED	2.58%
JSW STEEL LIMITED	2.23%
AMBUJA CEMENTS LIMITED	2.07%
INDUS TOWERS LIMITED	1.81%
SHREE CEMENTS LIMITED	1.69%
HCL TECHNOLOGIES LIMITED	1.43%
TECH MAHINDRA LIMITEDFV-5	1.04%
SIEMENS LIMITED	0.88%
NHPC LIMITED	0.82%
WIPRO	0.50%
Equity Total	96.10%
Money Market Total	2.89%
Current Assets	1.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 39.5536

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 October, 23: ₹ 24.01 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.80%	-3.95%
Last 6 Months	14.42%	12.37%
Last 1 Year	20.83%	4.33%
Last 2 Years	15.08%	12.25%
Last 3 Years	33.82%	32.09%
Since Inception	9.34%	9.98%

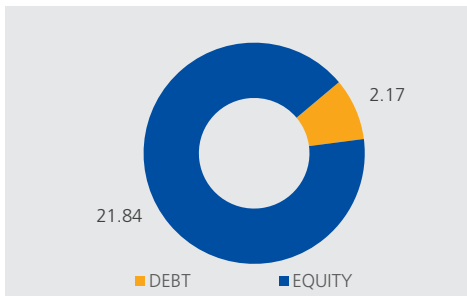
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

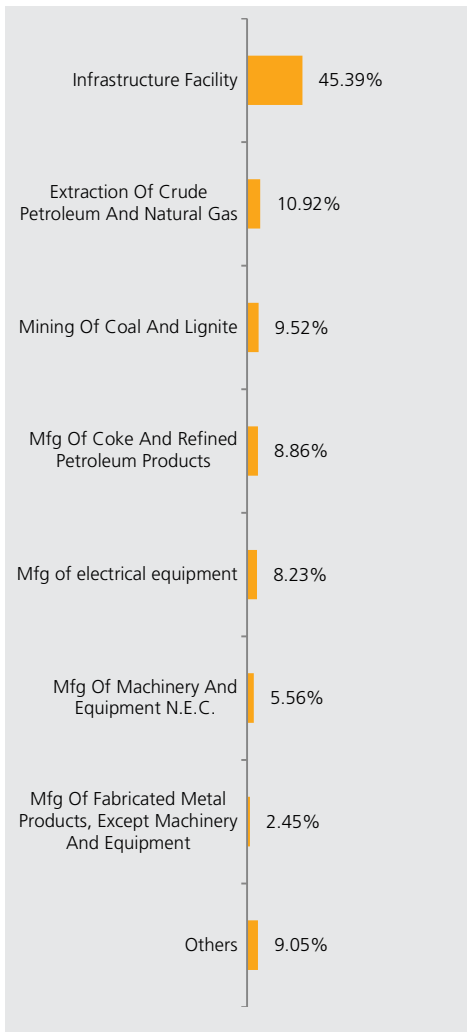
Portfolio

Name of Instrument	% to AUM
COAL INDIA LIMITED	9.52%
NTPC LIMITED	9.50%
POWER GRID CORP OF INDIA LTD	9.37%
RELIANCE INDUSTRIES LTD.	8.86%
ONGCFV-5	8.06%
GAS AUTHORITY OF INDIA LTD.	7.37%
TATA POWER CO. LTD.FV-1	5.10%
NHPC LIMITED	4.94%
HAVELLS INDIA LIMITED	3.98%
JSW ENERGY LIMITED	3.37%
KIRLOSKAR CUMMINS	3.22%
OIL INDIA LIMITED	2.86%
TORRENT POWER LIMITED	2.48%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.45%
SIEMENS LIMITED	2.45%
INDRAPRASTHA GAS LIMITED	2.34%
VOLTAS LTD	2.34%
ABB INDIA LIMITED	1.81%
PETRONET LNG LIMITED	0.92%
Equity Total	90.95%
Money Market Total	8.01%
Current Assets	1.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 34.4621

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 October, 23: ₹ 6.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.47%	-3.95%
Last 6 Months	14.26%	12.37%
Last 1 Year	20.69%	4.33%
Last 2 Years	15.17%	12.25%
Last 3 Years	34.22%	32.09%
Since Inception	9.37%	8.54%

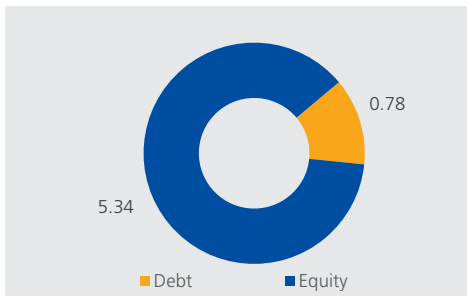
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

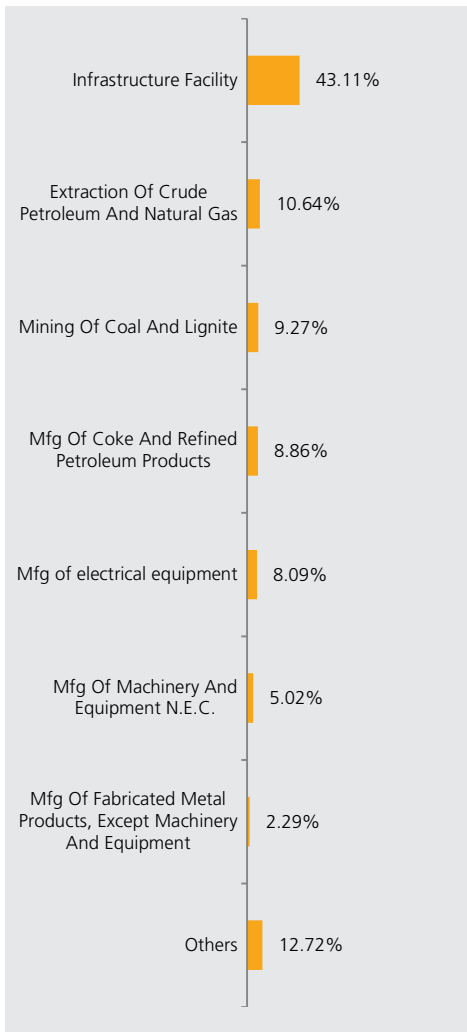
Portfolio

Name of Instrument	% to AUM
COAL INDIA LIMITED	9.27%
POWER GRID CORP OF INDIA LTD	9.12%
NTPC LIMITED	9.06%
RELIANCE INDUSTRIES LTD.	8.86%
ONGCFV-5	7.78%
GAS AUTHORITY OF INDIA LTD.	7.30%
TATA POWER CO. LTD.FV-1	4.86%
NHPC LIMITED	4.31%
HAVELLS INDIA LIMITED	3.90%
JSW ENERGY LIMITED	3.05%
KIRLOSKAR CUMMINS	2.91%
OIL INDIA LIMITED	2.86%
SIEMENS LIMITED	2.43%
TORRENT POWER LIMITED	2.39%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.29%
INDRAPRASTHA GAS LIMITED	2.11%
VOLTAS LTD	2.11%
ABB INDIA LIMITED	1.76%
PETRONET LNG LIMITED	0.91%
Equity Total	87.28%
Money Market Total	11.35%
Current Assets	1.37%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 33.7238

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 October, 23: ₹ 3.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	88
Gsec / Debt	00-00	-
MMI / Others	00-100	12

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.55%	-3.95%
Last 6 Months	14.43%	12.37%
Last 1 Year	20.88%	4.33%
Last 2 Years	15.23%	12.25%
Last 3 Years	33.94%	32.09%
Since Inception	9.20%	8.54%

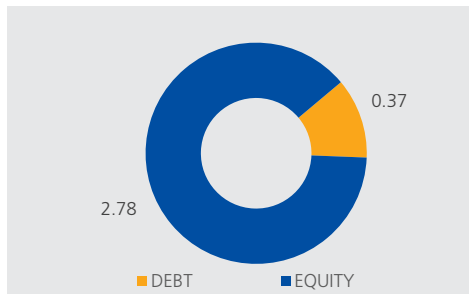
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

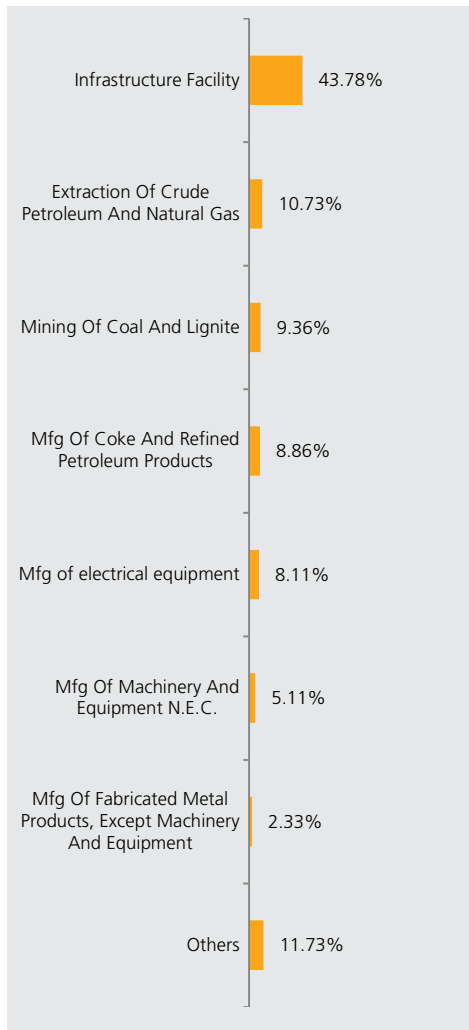
Portfolio

Name of Instrument	% to AUM
COAL INDIA LIMITED	9.36%
NTPC LIMITED	9.28%
POWER GRID CORP OF INDIA LTD	9.21%
RELIANCE INDUSTRIES LTD.	8.86%
ONGCFV-5	7.87%
GAS AUTHORITY OF INDIA LTD.	7.29%
TATA POWER CO. LTD.FV-1	4.86%
NHPC LIMITED	4.61%
HAVELLS INDIA LIMITED	3.90%
JSW ENERGY LIMITED	3.09%
KIRLOSKAR CUMMINS	2.95%
OIL INDIA LIMITED	2.86%
SIEMENS LIMITED	2.43%
TORRENT POWER LIMITED	2.39%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.33%
VOLTAS LTD	2.16%
INDRAPRASTHA GAS LIMITED	2.14%
ABB INDIA LIMITED	1.78%
PETRONET LNG LIMITED	0.91%
Equity Total	88.27%
Money Market Total	10.27%
Current Assets	1.47%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 36.6341

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 October, 23: ₹ 0.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.92%	-3.95%
Last 6 Months	12.92%	12.37%
Last 1 Year	19.06%	4.33%
Last 2 Years	14.30%	12.25%
Last 3 Years	33.08%	32.09%
Since Inception	8.89%	9.53%

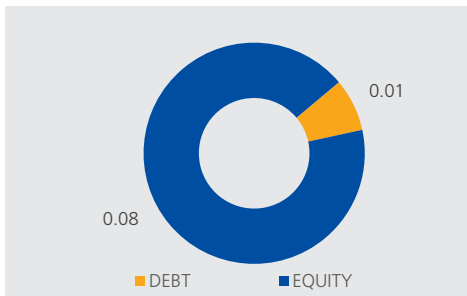
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

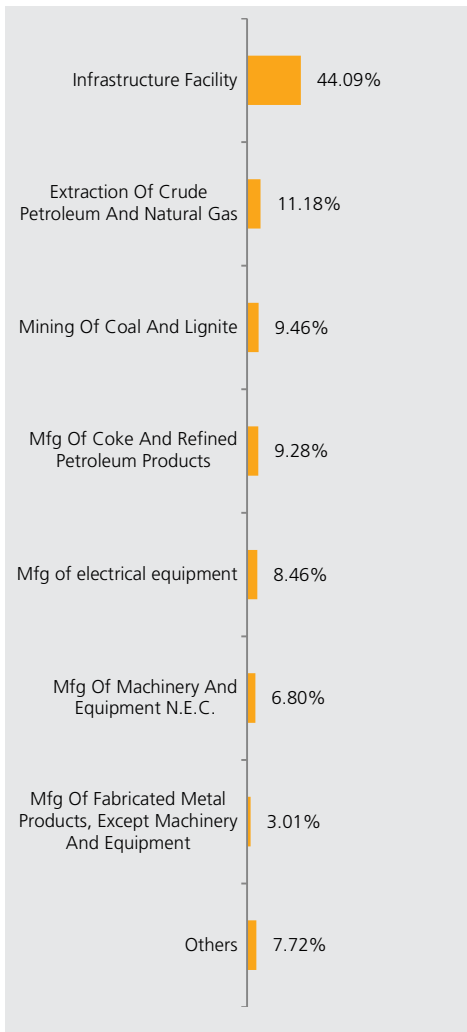
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.52%
COAL INDIA LIMITED	9.46%
NTPC LIMITED	9.36%
RELIANCE INDUSTRIES LTD.	9.28%
ONGCFV-5	8.35%
GAS AUTHORITY OF INDIA LTD.	6.36%
TATA POWER CO. LTD.FV-1	4.86%
HAVELLS INDIA LIMITED	4.35%
JSW ENERGY LIMITED	4.13%
NHPC LIMITED	4.13%
KIRLOSKAR CUMMINS	3.97%
BHARAT HEAVY ELECTRICALS LTD.FV-2	3.01%
INDRAPRASTHA GAS LIMITED	2.89%
VOLTAS LTD	2.83%
OIL INDIA LIMITED	2.83%
SIEMENS LIMITED	2.25%
TORRENT POWER LIMITED	1.88%
ABB INDIA LIMITED	1.85%
PETRONET LNG LIMITED	0.97%
Equity Total	92.28%
Money Market Total	4.52%
Current Assets	3.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 52.0437

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 October, 23: ₹ 6.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.44%	-4.67%
Last 6 Months	20.74%	23.50%
Last 1 Year	21.01%	27.37%
Last 2 Years	10.33%	14.02%
Last 3 Years	30.50%	33.37%
Since Inception	12.69%	10.58%

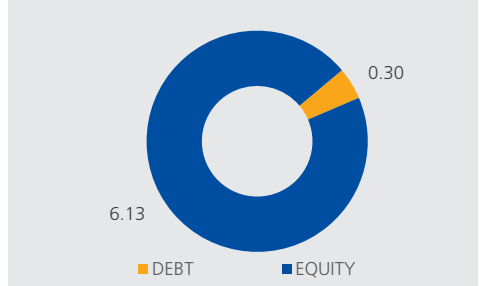
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

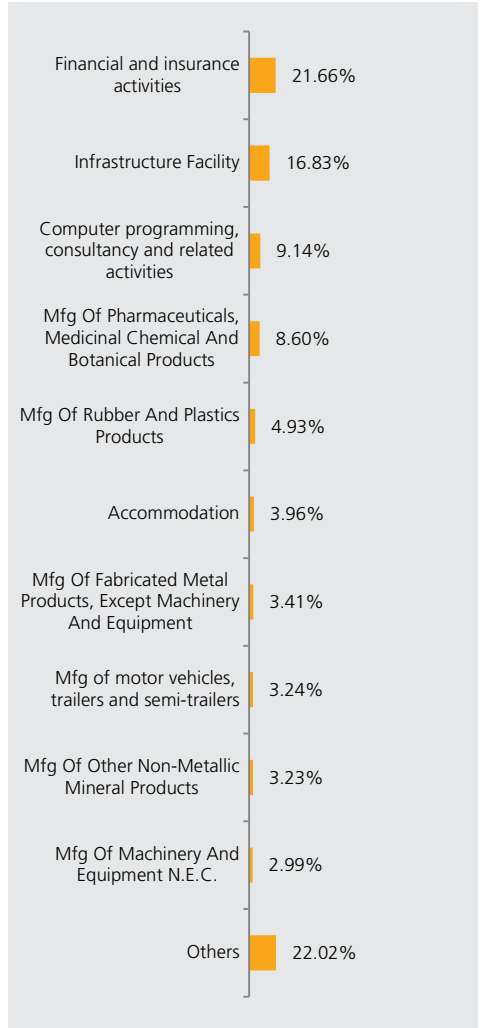
Portfolio

Name of Instrument	% to AUM
COFORGE LIMITED	4.07%
THE FEDERAL BANK LIMITED	4.06%
THE INDIAN HOTELS CO LTD	3.96%
IDFC BANK LIMITED	3.22%
RURAL ELECTRIFICATION CORPORATION LTD	3.10%
POWER FINANCE CORPORATION LTD	3.05%
AUROBINDO PHARMA LIMITED	2.98%
ASTRAL LIMITED	2.86%
PERSISTENT SYSTEMS LIMITED	2.77%
BHARAT FORGE	2.75%
POLYCAB INDIA LIMITED	2.69%
ASHOK LEYLAND LIMITED	2.54%
TATA COMMUNICATIONS LTD.	2.51%
AU SMALL FINANCE BANK LIMITED	2.50%
CONTAINER CORPORATION OF INDIA LIMITED	2.23%
BALKRISHNA INDUSTRIES LIMITED	2.08%
LIC HOUSING FINANCE LIMITED	1.90%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.88%
JUBILANT FOODWORKS LIMITED	1.75%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.74%
MAX FINANCIAL SERVICES LIMITED	1.70%
ACC LIMITED	1.69%
INDUS TOWERS LIMITED	1.69%
ALKEM LABORATORIES LIMITED	1.59%
VOLTAS LTD	1.57%
DALMIA BHARAT LIMITED	1.54%
LUPIN LIMITEDFV-2	1.53%
INDRAPRASTHA GAS LIMITED	1.43%
KIRLOSKAR CUMMINS	1.41%
GODREJ PROPERTIES LIMITED	1.39%
ABBOTT INDIA LIMITED	1.29%
GUJARAT GAS LIMITED	1.24%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.23%
BIOCON LIMITED	1.20%
MPHASIS LIMITED	1.19%
NMDC LIMITED	1.10%
UNITED BREWERIES LIMITED	1.08%
SBFC FINANCE LIMITED	1.04%
ADITYA BIRLA CAPITAL LIMITED	1.03%
PAGE INDUSTRIES LIMITED	1.00%
STEEL AUTHORITY OF INDIA LIMITED	0.99%
OBEROI REALTY LIMITED	0.80%
INDUSIND BANK LIMITED	0.80%
BATA INDIA LIMITED	0.74%
L&T TECHNOLOGY SERVICES LIMITED	0.72%
BANDHAN BANK LIMITED	0.71%
MOTHERSON SUMI WIRING INDIA LIMITED	0.70%
PVR INOX LIMITED	0.69%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.66%
ZOMATO LIMITED	0.58%
NTPC LIMITED	0.57%
TVS MOTOR COMPANY LIMITED	0.55%
TRENT LTD	0.54%
MACROTECH DEVELOPERS LIMITED	0.53%
GAS AUTHORITY OF INDIA LTD.	0.52%
BHARAT ELECTRONICS LIMITED	0.52%
L&T FINANCE HOLDINGS LIMITED	0.51%
HINDUSTAN AERONAUTICS LIMITED	0.50%
SHRIRAM FINANCE LIMITED	0.50%
TATA POWER CO. LTD.FV-1	0.49%
RBL BANK LIMITED	0.48%
LTIMINDTREE LIMITED	0.40%
KARUR VYSYA BANK LIMITED	0.26%
Equity Total	95.31%
Money Market Total	6.33%
Current Assets	-1.64%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Umesh Patel

NAV as on 31 October, 23: ₹ 58.5569

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 October, 23: ₹ 0.35 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-5.35%	-4.67%
Last 6 Months	20.67%	23.50%
Last 1 Year	21.66%	27.37%
Last 2 Years	10.26%	14.02%
Last 3 Years	30.30%	33.37%
Since Inception	12.29%	11.13%

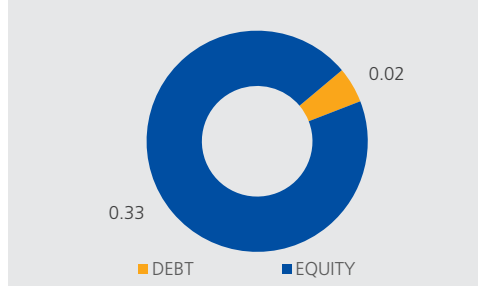
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

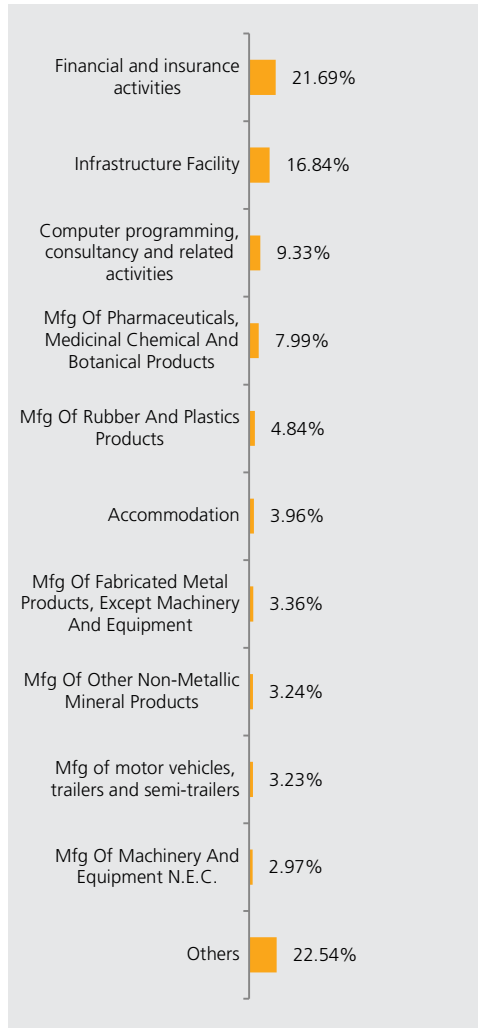
Portfolio

Name of Instrument	% to AUM
COFORGE LIMITED	4.14%
THE FEDERAL BANK LIMITED	4.07%
THE INDIAN HOTELS CO LTD	3.96%
IDFC BANK LIMITED	3.23%
RURAL ELECTRIFICATION CORPORATION LTD	3.13%
POWER FINANCE CORPORATION LTD	3.09%
AUROBINDO PHARMA LIMITED	3.02%
ASTRAL LIMITED	2.86%
PERSISTENT SYSTEMS LIMITED	2.82%
BHARAT FORGE	2.71%
POLYCAB INDIA LIMITED	2.68%
ASHOK LEYLAND LIMITED	2.54%
AU SMALL FINANCE BANK LIMITED	2.51%
TATA COMMUNICATIONS LTD.	2.48%
CONTAINER CORPORATION OF INDIA LIMITED	2.21%
BALKRISHNA INDUSTRIES LIMITED	1.97%
LIC HOUSING FINANCE LIMITED	1.91%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.85%
JUBILANT FOODWORKS LIMITED	1.75%
HDFC ASSET MANAGEMENT COMPANY LIMITED	1.72%
INDUS TOWERS LIMITED	1.70%
MAX FINANCIAL SERVICES LIMITED	1.70%
ACC LIMITED	1.68%
ALKEM LABORATORIES LIMITED	1.60%
VOLTAS LTD	1.58%
DALMIA BHARAT LIMITED	1.57%
LUPIN LIMITEDFV-2	1.55%
INDRAPRASTHA GAS LIMITED	1.43%
KIRLOSKAR CUMMINS	1.39%
GODREJ PROPERTIES LIMITED	1.38%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.24%
GUJARAT GAS LIMITED	1.23%
MPHASIS LIMITED	1.22%
BIOCON LIMITED	1.18%
NMDC LIMITED	1.11%
PAGE INDUSTRIES LIMITED	1.08%
UNITED BREWERIES LIMITED	1.06%
SBFC FINANCE LIMITED	1.05%
ADITYA BIRLA CAPITAL LIMITED	1.03%
STEEL AUTHORITY OF INDIA LIMITED	0.99%
INDUSIND BANK LIMITED	0.78%
BATA INDIA LIMITED	0.76%
L&T TECHNOLOGY SERVICES LIMITED	0.72%
BANDHAN BANK LIMITED	0.72%
OBEROI REALTY LIMITED	0.72%
MOTHERSON SUMI WIRING INDIA LIMITED	0.69%
PVR INOX LIMITED	0.69%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.65%
ABBOTT INDIA LIMITED	0.64%
ZOMATO LIMITED	0.57%
NTPC LIMITED	0.57%
TRENT LTD	0.56%
TVS MOTOR COMPANY LIMITED	0.55%
MACROTECH DEVELOPERS LIMITED	0.54%
GAS AUTHORITY OF INDIA LTD.	0.52%
HINDUSTAN AERONAUTICS LIMITED	0.52%
BHARAT ELECTRONICS LIMITED	0.52%
L&T FINANCE HOLDINGS LIMITED	0.51%
TATA POWER CO. LTD.FV-1	0.49%
SHRIRAM FINANCE LIMITED	0.48%
RBL BANK LIMITED	0.48%
LTIMINDTREE LIMITED	0.43%
KARUR VYSYA BANK LIMITED	0.26%
Equity Total	94.77%
Money Market Total	6.87%
Current Assets	-1.65%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 43.0694

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 31 October, 23: ₹ 14.11 Crs.

Modified Duration of Debt Portfolio: 8.22 years

YTM of Debt Portfolio: 7.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	79
Gsec / Debt / MMI / Others	20-100	21

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.19%	-2.31%
Last 6 Months	5.35%	4.78%
Last 1 Year	6.23%	5.90%
Last 2 Years	5.16%	4.18%
Last 3 Years	15.27%	15.24%
Since Inception	9.29%	9.58%

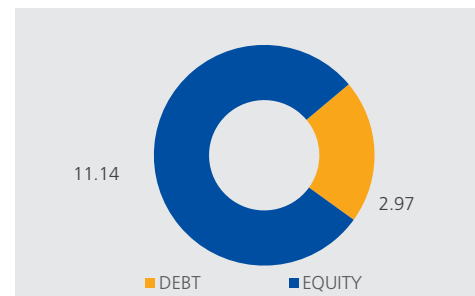
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

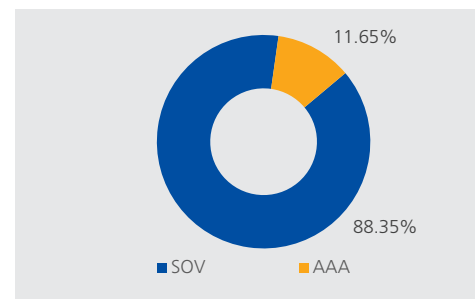
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	5.38%
7.18% GOI CG 24-07-2037	4.59%
7.30% GOI CG 19-06-2053	3.88%
7.25% GOI CG 12-06-2063	1.96%
7.38% GOI CG 20-06-2027	1.92%
7.50% GOI CG 10-08-2034	0.63%
7.10% GOI CG 18-04-2029	0.57%
Gilts Total	18.93%
HDFC BANK LTD.FV-2	8.89%
RELIANCE INDUSTRIES LTD.	7.53%
ICICI BANK LTD.FV-2	6.45%
INFOSYS LIMITED	5.35%
ITC - FV 1	3.93%
TATA CONSULTANCY SERVICES LTD.	3.28%
LARSEN&TUBRO	3.22%
STATE BANK OF INDIAFV-1	2.93%
KOTAK MAHINDRA BANK LIMITED_FV5	2.81%
AXIS BANK LIMITEDFV-2	2.58%
TATA MOTORS LTD.FV-2	1.90%
BHARTI AIRTEL LIMITED	1.89%
HINDUSTAN LEVER LTD.	1.77%
POWER GRID CORP OF INDIA LTD	1.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.65%
NTPC LIMITED	1.64%
ULTRATECH CEMCO LTD	1.54%
TITAN COMPANY LIMITED	1.53%
MARUTI UDYOG LTD.	1.52%
INDUSIND BANK LIMITED	1.48%
BAJAJ FINSERV LIMITED	1.33%
BAJAJ FINANCE LIMITED	1.23%
COAL INDIA LIMITED	1.22%
MAHINDRA & MAHINDRA LTD.-FV5	1.01%
HERO MOTOCORP LIMITED	0.88%
ASIAN PAINTS LIMITEDFV-1	0.85%
TATA CONSUMER PRODUCTS LIMITED	0.81%
TATA IRON & STEEL COMPANY LTD	0.81%
NESTLE INDIA LIMITED	0.81%
DR. REDDY LABORATORIES	0.76%
GRASIM INDUSTRIES LTD.	0.75%
HCL TECHNOLOGIES LIMITED	0.72%
CIPLA LTD.	0.69%
JIO FINANCIAL SERVICES LIMITED	0.68%
TECH MAHINDRA LIMITEDFV-5	0.60%
PVR INOX LIMITED	0.49%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.43%
INDUS TOWERS LIMITED	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
WIPRO	0.18%
Equity Total	78.95%
Money Market Total	2.50%
Current Assets	-0.37%
Total	100.00%

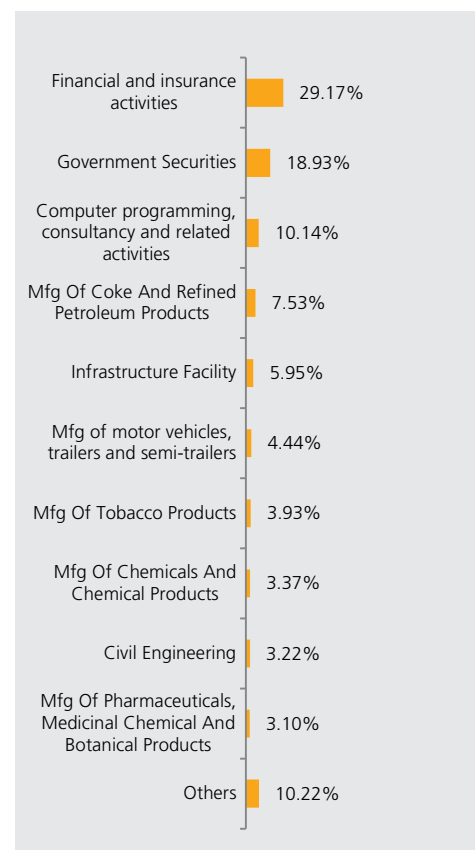
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 35.8886

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 31 October, 23: ₹ 0.90 Crs.

Modified Duration of Debt Portfolio:

7.68 years

YTM of Debt Portfolio: 7.43%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	72
Gsec / Debt / MMI / Others	20-100	28

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.86%	-2.31%
Last 6 Months	5.30%	4.78%
Last 1 Year	6.01%	5.90%
Last 2 Years	4.67%	4.18%
Last 3 Years	14.94%	15.24%
Since Inception	9.69%	9.61%

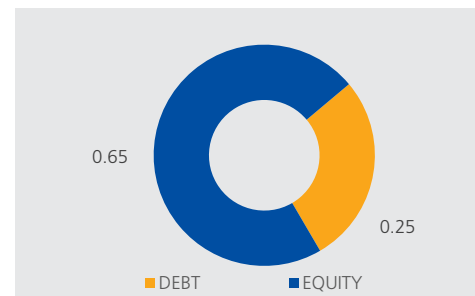
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

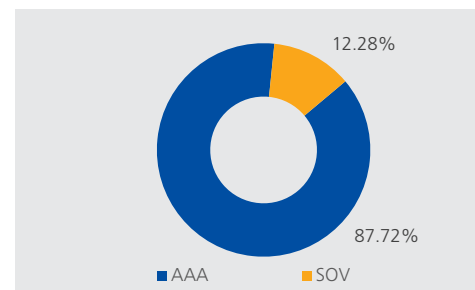
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	1.21%
7.10% GOI CG 18-04-2029	0.66%
7.25% GOI CG 12-06-2063	0.64%
7.30% GOI CG 19-06-2053	0.54%
7.38% GOI CG 20-06-2027	0.33%
Gilts Total	3.38%
HDFC BANK LTD.FV-2	8.51%
RELIANCE INDUSTRIES LTD.	6.75%
ICICI BANK LTD.FV-2	5.99%
INFOSYS LIMITED	4.84%
ITC - FV 1	3.40%
LARSEN&TUBRO	2.92%
TATA CONSULTANCY SERVICES LTD.	2.80%
KOTAK MAHINDRA BANK LIMITED_FV5	2.70%
STATE BANK OF INDIAFV-1	2.56%
AXIS BANK LIMITEDFV-2	2.54%
NTPC LIMITED	1.75%
BHARTI AIRTEL LIMITED	1.70%
HINDUSTAN LEVER LTD.	1.65%
TATA MOTORS LTD.FV-2	1.65%
POWER GRID CORP OF INDIA LTD	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
ULTRATECH CEMCO LTD	1.40%
TITAN COMPANY LIMITED	1.38%
INDUSIND BANK LIMITED	1.37%
MARUTI UDYOG LTD.	1.27%
BAJAJ FINSERV LIMITED	1.25%
COAL INDIA LIMITED	1.10%
BAJAJ FINANCE LIMITED	1.08%
MAHINDRA & MAHINDRA LTD.-FV5	0.92%
HERO MOTOCORP LIMITED	0.82%
NESTLE INDIA LIMITED	0.81%
TATA IRON & STEEL COMPANY LTD	0.76%
TATA CONSUMER PRODUCTS LIMITED	0.76%
HCL TECHNOLOGIES LIMITED	0.69%
GRASIM INDUSTRIES LTD.	0.67%
CIPLA LTD.	0.59%
JIO FINANCIAL SERVICES LIMITED	0.59%
TECH MAHINDRA LIMITEDFV-5	0.57%
DR. REDDY LABORATORIES	0.48%
PVR INOX LIMITED	0.46%
ASIAN PAINTS LIMITEDFV-1	0.43%
INDUS TOWERS LIMITED	0.38%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.38%
UNION BANK OF INDIA	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.30%
BRITANNIA INDUSTRIES LTD	0.20%
WIPRO	0.18%
Equity Total	72.31%
Money Market Total	24.16%
Current Assets	0.15%
Total	100.00%

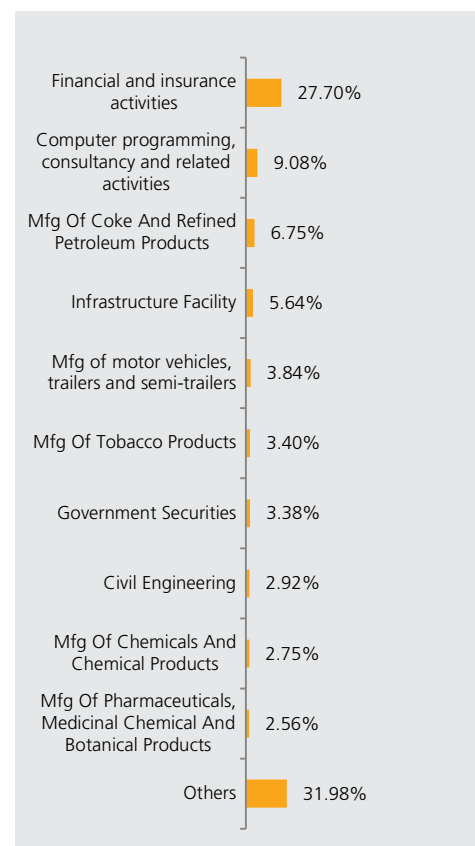
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st October 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 35.1696

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 20%; Sensex50: 80%

AUM as on 31 October, 23: ₹ 1.34 Crs.

Modified Duration of Debt Portfolio: 8.04 years

YTM of Debt Portfolio: 7.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.20%	-2.31%
Last 6 Months	5.14%	4.78%
Last 1 Year	6.01%	5.90%
Last 2 Years	4.76%	4.18%
Last 3 Years	14.97%	15.24%
Since Inception	8.35%	8.75%

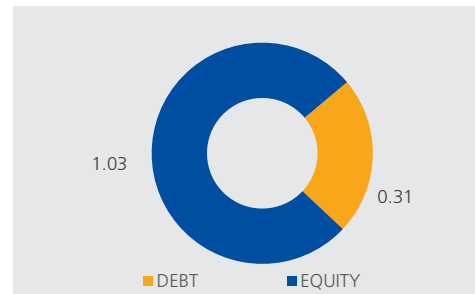
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

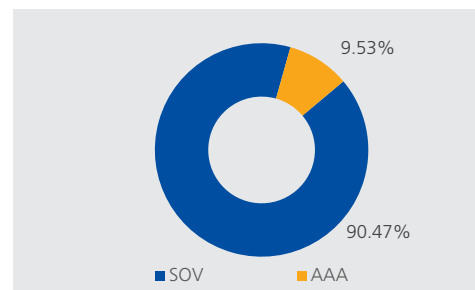
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	8.15%
7.18% GOI CG 24-07-2037	3.95%
7.30% GOI CG 19-06-2053	3.72%
7.25% GOI CG 12-06-2063	1.88%
7.38% GOI CG 20-06-2027	1.50%
7.10% GOI CG 18-04-2029	0.67%
7.50% GOI CG 10-08-2034	0.60%
Gilts Total	20.46%
HDFC BANK LTD.FV-2	8.95%
RELIANCE INDUSTRIES LTD.	7.19%
ICICI BANK LTD.FV-2	6.41%
INFOSYS LIMITED	5.34%
ITC - FV 1	4.08%
TATA CONSULTANCY SERVICES LTD.	3.15%
LARSEN&TUBRO	3.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.69%
STATE BANK OF INDIAFV-1	2.33%
AXIS BANK LIMITEDFV-2	2.21%
TATA MOTORS LTD.FV-2	1.83%
BHARTI AIRTEL LIMITED	1.81%
HINDUSTAN LEVER LTD.	1.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.65%
NTPC LIMITED	1.58%
POWER GRID CORP OF INDIA LTD	1.58%
TITAN COMPANY LIMITED	1.50%
MARUTI UDYOG LTD.	1.48%
INDUSIND BANK LIMITED	1.46%
ULTRATECH CEMCO LTD	1.45%
BAJAJ FINSERV LIMITED	1.33%
COAL INDIA LIMITED	1.21%
BAJAJ FINANCE LIMITED	1.18%
MAHINDRA & MAHINDRA LTD.-FV5	0.98%
HERO MOTOCORP LIMITED	0.88%
TATA IRON & STEEL COMPANY LTD	0.81%
TATA CONSUMER PRODUCTS LIMITED	0.80%
ASIAN PAINTS LIMITEDFV-1	0.78%
HCL TECHNOLOGIES LIMITED	0.75%
GRASIM INDUSTRIES LTD.	0.75%
NESTLE INDIA LIMITED	0.73%
DR. REDDY LABORATORIES	0.72%
JIO FINANCIAL SERVICES LIMITED	0.66%
TECH MAHINDRA LIMITEDFV-5	0.60%
PVR INOX LIMITED	0.49%
CIPLA LTD.	0.46%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
INDUS TOWERS LIMITED	0.41%
UNION BANK OF INDIA	0.40%
SBI LIFE INSURANCE COMPANY LIMITED	0.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
WIPRO	0.17%
BRITANNIA INDUSTRIES LTD	0.17%
Equity Total	76.87%
Money Market Total	2.16%
Current Assets	0.51%
Total	100.00%

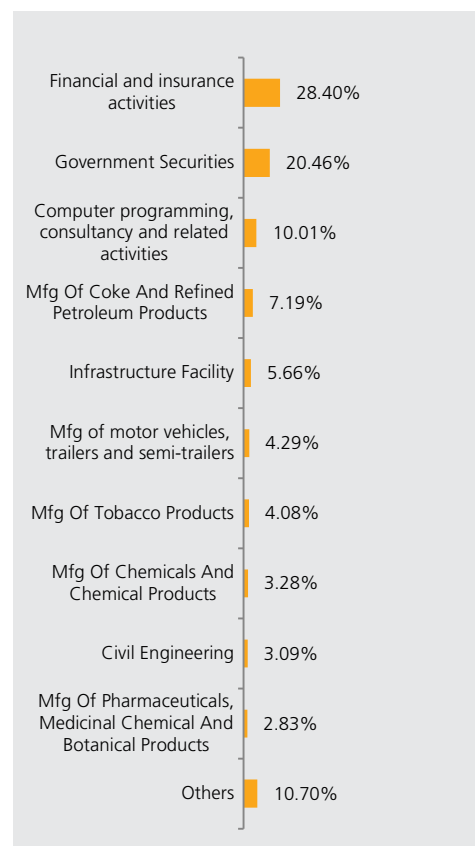
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st October 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 42.2496

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 31 October, 23: ₹ 19.14 Crs.

Modified Duration of Debt Portfolio:

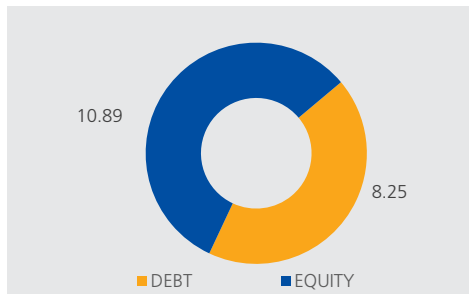
8.14 years

YTM of Debt Portfolio: 7.45%

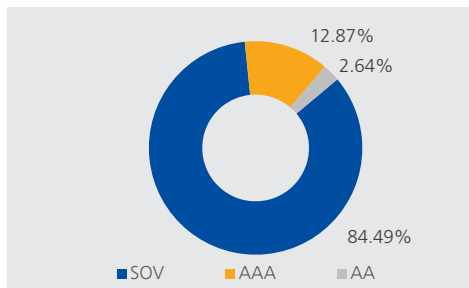
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.12%
Bonds/Debentures Total	1.12%
7.26% GOI CG 06-02-2033	10.12%
7.18% GOI CG 24-07-2037	8.97%
7.30% GOI CG 19-06-2053	7.17%
7.38% GOI CG 20-06-2027	3.76%
7.25% GOI CG 12-06-2063	3.76%
7.50% GOI CG 10-08-2034	1.18%
7.10% GOI CG 18-04-2029	0.95%
Gilts Total	35.92%
HDFC BANK LTD.FV-2	6.88%
RELIANCE INDUSTRIES LTD.	5.15%
ICICI BANK LTD.FV-2	4.55%
INFOSYS LIMITED	3.67%
ITC - FV 1	3.02%
TATA CONSULTANCY SERVICES LTD.	2.70%
LARSEN&TUBRO	2.25%
STATE BANK OF INDIAFV-1	2.06%
KOTAK MAHINDRA BANK LIMITED_FV5	1.96%
AXIS BANK LIMITEDFV-2	1.81%
MARUTI UDYOG LTD.	1.37%
BHARTI AIRTEL LIMITED	1.32%
HINDUSTAN LEVER LTD.	1.25%
BAJAJ FINANCE LIMITED	1.22%
TITAN COMPANY LIMITED	1.15%
NTPC LIMITED	1.14%
ULTRATECH CEMCO LTD	1.07%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.03%
INDUSIND BANK LIMITED	1.03%
TATA MOTORS LTD.FV-2	1.01%
BAJAJ FINSERV LIMITED	0.95%
COAL INDIA LIMITED	0.85%
MAHINDRA & MAHINDRA LTD.-FV5	0.71%
HERO MOTOCORP LIMITED	0.62%
ASIAN PAINTS LIMITEDFV-1	0.59%
TATA IRON & STEEL COMPANY LTD	0.58%
HCL TECHNOLOGIES LIMITED	0.57%
CIPLA LTD.	0.55%
BAJAJ AUTO LTD	0.54%
TATA CONSUMER PRODUCTS LIMITED	0.53%
GRASIM INDUSTRIES LTD.	0.52%
POWER GRID CORP OF INDIA LTD	0.50%
NESTLE INDIA LIMITED	0.47%
JIO FINANCIAL SERVICES LIMITED	0.46%
TECH MAHINDRA LIMITEDFV-5	0.43%
PVR INOX LIMITED	0.35%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
INDUS TOWERS LIMITED	0.30%
EICHER MOTORS LIMITED	0.29%
UNION BANK OF INDIA	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
DR. REDDY LABORATORIES	0.23%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.23%
WIPRO	0.12%
Equity Total	56.90%
Money Market Total	5.47%
Current Assets	0.58%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

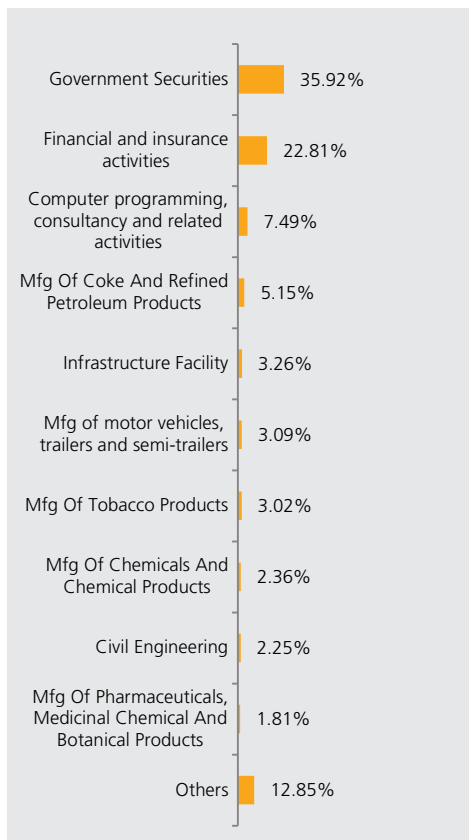
Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.70%	-1.76%
Last 6 Months	4.12%	4.19%
Last 1 Year	5.96%	6.32%
Last 2 Years	4.06%	4.35%
Last 3 Years	12.04%	12.52%
Since Inception	9.02%	9.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st October 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 31.2218

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 31 October, 23: ₹ 1.06 Crs.

Modified Duration of Debt Portfolio: 8.37 years

YTM of Debt Portfolio: 7.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	53
Gsec / Debt / MMI / Others	40-100	47

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.66%	-1.76%
Last 6 Months	3.72%	4.19%
Last 1 Year	5.40%	6.32%
Last 2 Years	3.72%	4.35%
Last 3 Years	11.18%	12.52%
Since Inception	8.61%	9.45%

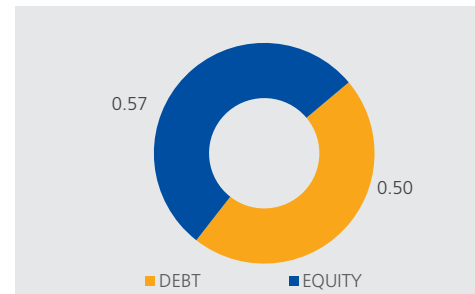
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

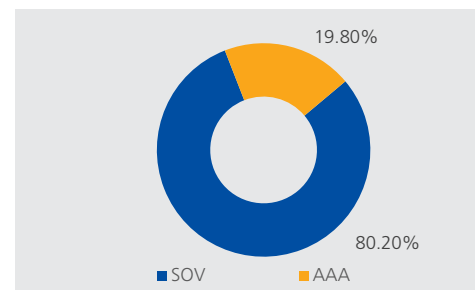
Portfolio

Name of Instrument	% to AUM
7.18% GOI CG 24-07-2037	9.66%
7.26% GOI CG 06-02-2033	8.89%
7.30% GOI CG 19-06-2053	8.45%
7.38% GOI CG 20-06-2027	3.92%
7.25% GOI CG 12-06-2063	3.73%
7.50% GOI CG 10-08-2034	1.13%
7.10% GOI CG 18-04-2029	0.93%
Gilts Total	36.73%
HDFC BANK LTD.FV-2	6.88%
RELIANCE INDUSTRIES LTD.	5.05%
ICICI BANK LTD.FV-2	4.19%
INFOSYS LIMITED	3.21%
ITC - FV 1	2.47%
TATA CONSULTANCY SERVICES LTD.	2.10%
LARSEN&TUBRO	2.04%
KOTAK MAHINDRA BANK LIMITED_FV5	1.93%
STATE BANK OF INDIAFV-1	1.65%
AXIS BANK LIMITEDFV-2	1.64%
BHARTI AIRTEL LIMITED	1.30%
MARUTI UDYOG LTD.	1.27%
HINDUSTAN LEVER LTD.	1.24%
TATA MOTORS LTD.FV-2	1.24%
BAJAJ FINANCE LIMITED	1.20%
TITAN COMPANY LIMITED	1.08%
ULTRATECH CEMCO LTD	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00%
NTPC LIMITED	0.97%
BAJAJ FINSERV LIMITED	0.95%
INDUSIND BANK LIMITED	0.84%
COAL INDIA LIMITED	0.82%
ASIAN PAINTS LIMITEDFV-1	0.71%
MAHINDRA & MAHINDRA LTD.-FV5	0.70%
HERO MOTOCORP LIMITED	0.61%
TATA IRON & STEEL COMPANY LTD	0.58%
MPHASIS LIMITED	0.52%
TATA CONSUMER PRODUCTS LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.50%
GRASIM INDUSTRIES LTD.	0.50%
NESTLE INDIA LIMITED	0.46%
DR. REDDY LABORATORIES	0.46%
JIO FINANCIAL SERVICES LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.43%
HCL TECHNOLOGIES LIMITED	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.42%
CIPLA LTD.	0.37%
PVR INOX LIMITED	0.35%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
INDUS TOWERS LIMITED	0.29%
UNION BANK OF INDIA	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
WIPRO	0.11%
Equity Total	53.34%
Money Market Total	9.07%
Current Assets	0.87%
Total	100.00%

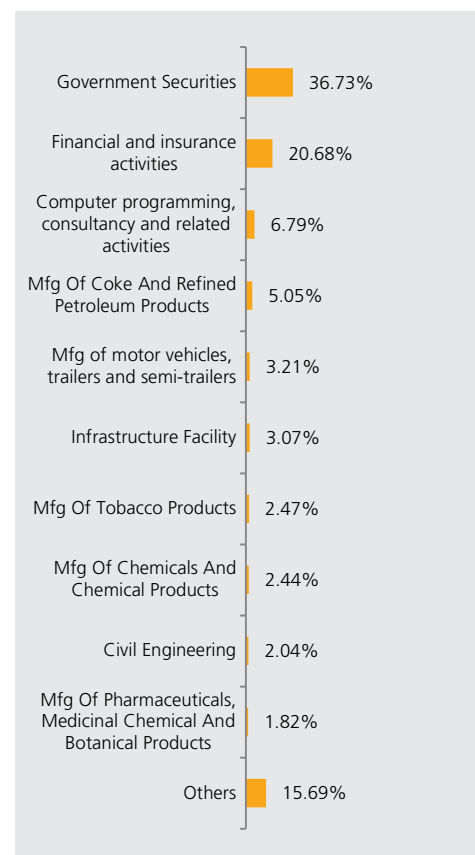
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st October 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 41.1528

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31 October, 23: ₹ 6.28 Crs.

Modified Duration of Debt Portfolio: 8.40 years

YTM of Debt Portfolio: 7.45%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.52%	-1.48%
Last 6 Months	3.57%	3.90%
Last 1 Year	5.86%	6.52%
Last 2 Years	3.84%	4.41%
Last 3 Years	10.31%	11.14%
Since Inception	8.85%	9.56%

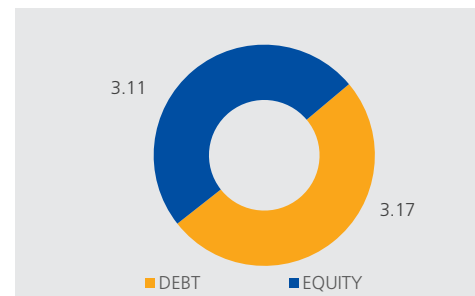
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

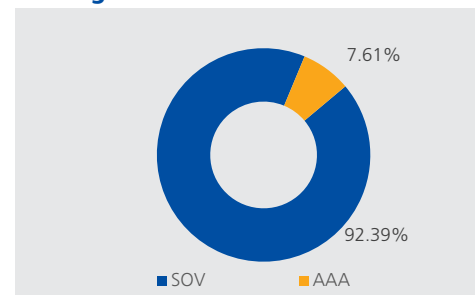
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	12.36%
7.18% GOI CG 24-07-2037	11.95%
7.30% GOI CG 19-06-2053	11.18%
7.25% GOI CG 12-06-2063	4.92%
7.38% GOI CG 20-06-2027	4.45%
7.50% GOI CG 10-08-2034	1.64%
7.10% GOI CG 18-04-2029	1.45%
Gilts Total	47.95%
HDFC BANK LTD.FV-2	6.06%
RELIANCE INDUSTRIES LTD.	4.54%
ICICI BANK LTD.FV-2	4.02%
INFOSYS LIMITED	3.26%
ITC - FV 1	2.73%
TATA CONSULTANCY SERVICES LTD.	2.32%
STATE BANK OF INDIAFV-1	2.08%
LARSEN&TUBRO	2.00%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
MARUTI UDYOG LTD.	1.34%
AXIS BANK LIMITEDFV-2	1.29%
NTPC LIMITED	1.29%
TITAN COMPANY LIMITED	1.12%
HINDUSTAN LEVER LTD.	1.09%
BHARTI AIRTEL LIMITED	1.08%
INDUSIND BANK LIMITED	1.03%
ULTRATECH CEMCO LTD	1.01%
TATA MOTORS LTD.FV-2	0.99%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.98%
BAJAJ FINSERV LIMITED	0.83%
BAJAJ FINANCE LIMITED	0.77%
MAHINDRA & MAHINDRA LTD.-FV5	0.63%
COAL INDIA LIMITED	0.59%
HCL TECHNOLOGIES LIMITED	0.56%
HERO MOTOCORP LIMITED	0.55%
TATA IRON & STEEL COMPANY LTD	0.51%
TATA CONSUMER PRODUCTS LIMITED	0.50%
CIPLA LTD.	0.48%
NESTLE INDIA LIMITED	0.46%
JIO FINANCIAL SERVICES LIMITED	0.45%
POWER GRID CORP OF INDIA LTD	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
PVR INOX LIMITED	0.31%
ASIAN PAINTS LIMITEDFV-1	0.29%
TECH MAHINDRA LIMITEDFV-5	0.28%
INDUS TOWERS LIMITED	0.28%
BAJAJ AUTO LTD	0.25%
GRASIM INDUSTRIES LTD.	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
DR. REDDY LABORATORIES	0.22%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
WIPRO	0.12%
Equity Total	49.50%
Money Market Total	3.95%
Current Assets	-1.40%
Total	100.00%

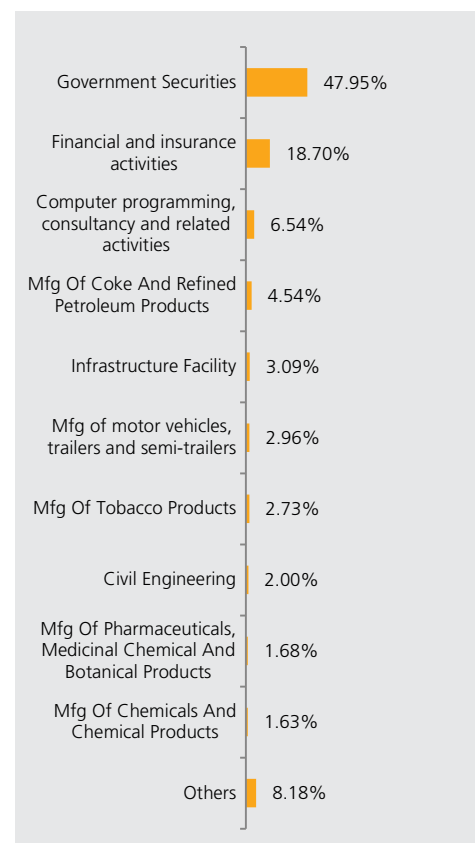
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st October 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 31.1012

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31 October, 23: ₹ 0.63 Crs.

Modified Duration of Debt Portfolio: 4.68 years

YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.14%	-1.48%
Last 6 Months	3.94%	3.90%
Last 1 Year	6.08%	6.52%
Last 2 Years	3.97%	4.41%
Last 3 Years	10.16%	11.14%
Since Inception	8.56%	9.09%

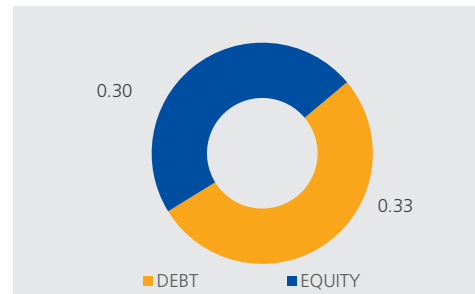
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

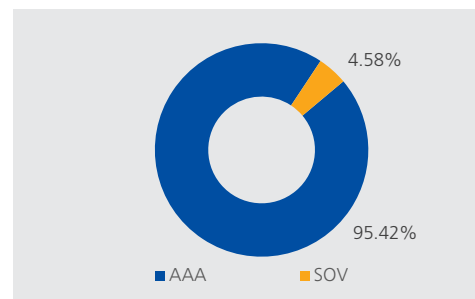
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	1.28%
7.26% GOI CG 06-02-2033	1.11%
Gilts Total	2.39%
HDFC BANK LTD.FV-2	6.14%
RELIANCE INDUSTRIES LTD.	4.39%
ICICI BANK LTD.FV-2	3.66%
INFOSYS LIMITED	3.08%
ITC - FV 1	2.44%
TATA CONSULTANCY SERVICES LTD.	1.88%
LARSEN&TUBRO	1.83%
KOTAK MAHINDRA BANK LIMITED_FV5	1.64%
STATE BANK OF INDIAFV-1	1.45%
AXIS BANK LIMITEDFV-2	1.43%
HINDUSTAN LEVER LTD.	1.39%
MARUTI UDYOG LTD.	1.16%
BHARTI AIRTEL LIMITED	1.11%
BAJAJ FINANCE LIMITED	1.08%
TATA MOTORS LTD.FV-2	1.08%
ULTRATECH CEMCO LTD	0.94%
TITAN COMPANY LIMITED	0.92%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.87%
NTPC LIMITED	0.85%
MAHINDRA & MAHINDRA LTD.-FV5	0.77%
INDUSIND BANK LIMITED	0.71%
COAL INDIA LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.70%
TATA IRON & STEEL COMPANY LTD	0.64%
POWER GRID CORP OF INDIA LTD	0.58%
ASIAN PAINTS LIMITEDFV-1	0.57%
JSW STEEL LIMITED	0.47%
GRASIM INDUSTRIES LTD.	0.45%
TATA CONSUMER PRODUCTS LIMITED	0.45%
TECH MAHINDRA LIMITEDFV-5	0.43%
DR. REDDY LABORATORIES	0.43%
NESTLE INDIA LIMITED	0.39%
JIO FINANCIAL SERVICES LIMITED	0.38%
HCL TECHNOLOGIES LIMITED	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
CIPLA LTD.	0.33%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
INDUS TOWERS LIMITED	0.25%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
DIVIS LABORATORIES LIMITED	0.22%
HERO MOTOCORP LIMITED	0.20%
BAJAJ AUTO LTD	0.17%
PVR INOX LIMITED	0.15%
WIPRO	0.10%
Equity Total	47.68%
Money Market Total	49.81%
Current Assets	0.12%
Total	100.00%

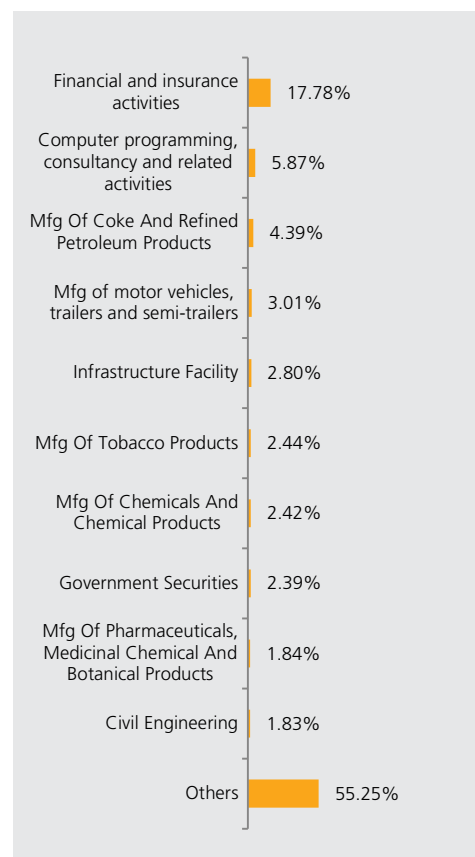
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st October 2023

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 33.0093

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31 October, 23: ₹ 1.08 Crs.

Modified Duration of Debt Portfolio:

8.81 years

YTM of Debt Portfolio: 7.46%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.58%	-1.48%
Last 6 Months	3.37%	3.90%
Last 1 Year	5.58%	6.52%
Last 2 Years	3.81%	4.41%
Last 3 Years	10.07%	11.14%
Since Inception	7.91%	8.70%

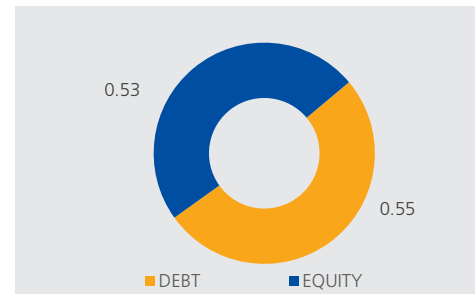
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

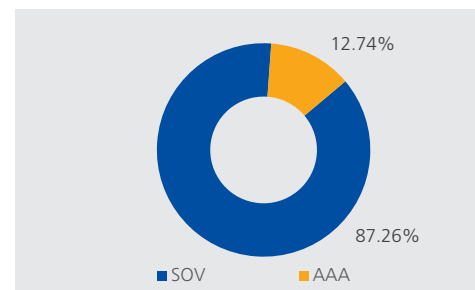
Portfolio

Name of Instrument	% to AUM
7.18% GOI CG 24-07-2037	14.03%
7.30% GOI CG 19-06-2053	12.03%
7.26% GOI CG 06-02-2033	8.00%
7.25% GOI CG 12-06-2063	5.20%
7.38% GOI CG 20-06-2027	3.16%
7.50% GOI CG 10-08-2034	1.58%
7.10% GOI CG 18-04-2029	1.47%
Gilts Total	45.45%
HDFC BANK LTD.FV-2	5.85%
RELIANCE INDUSTRIES LTD.	4.80%
ICICI BANK LTD.FV-2	4.32%
INFOSYS LIMITED	3.38%
ITC - FV 1	2.62%
TATA CONSULTANCY SERVICES LTD.	2.22%
LARSEN&TUBRO	2.09%
KOTAK MAHINDRA BANK LIMITED_FV5	1.98%
AXIS BANK LIMITEDFV-2	1.74%
MARUTI UDYOG LTD.	1.25%
NTPC LIMITED	1.24%
STATE BANK OF INDIAFV-1	1.23%
BHARTI AIRTEL LIMITED	1.20%
HINDUSTAN LEVER LTD.	1.15%
BAJAJ FINANCE LIMITED	1.11%
TITAN COMPANY LIMITED	1.09%
INDUSIND BANK LIMITED	1.03%
ULTRATECH CEMCO LTD	1.02%
TATA MOTORS LTD.FV-2	0.96%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.95%
BAJAJ FINSERV LIMITED	0.87%
COAL INDIA LIMITED	0.78%
MAHINDRA & MAHINDRA LTD.-FV5	0.65%
HERO MOTOCORP LIMITED	0.57%
HCL TECHNOLOGIES LIMITED	0.54%
GRASIM INDUSTRIES LTD.	0.47%
POWER GRID CORP OF INDIA LTD	0.47%
NESTLE INDIA LIMITED	0.45%
CIPLA LTD.	0.40%
TECH MAHINDRA LIMITEDFV-5	0.40%
PVR INOX LIMITED	0.33%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
INDUS TOWERS LIMITED	0.27%
UNION BANK OF INDIA	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
TATA CONSUMER PRODUCTS LIMITED	0.21%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
WIPRO	0.11%
Equity Total	48.79%
Money Market Total	6.64%
Current Assets	-0.88%
Total	100.00%

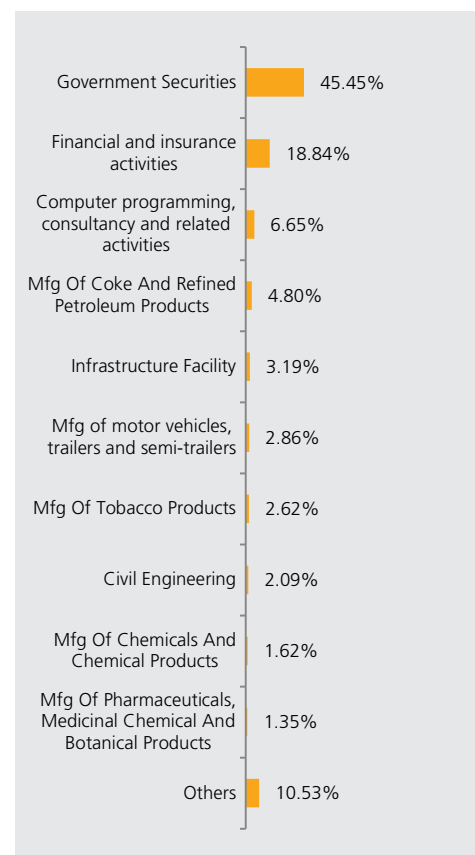
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st October 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 50.8231

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 October, 23: ₹ 7.75 Crs.

Modified Duration of Debt Portfolio: 8.21 years

YTM of Debt Portfolio: 7.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	54
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.26%	-1.20%
Last 6 Months	2.95%	3.59%
Last 1 Year	5.42%	6.70%
Last 2 Years	3.33%	4.44%
Last 3 Years	8.37%	9.76%
Since Inception	8.82%	8.17%

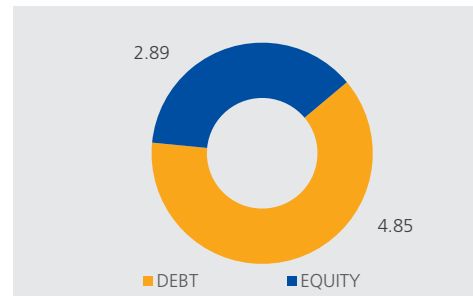
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

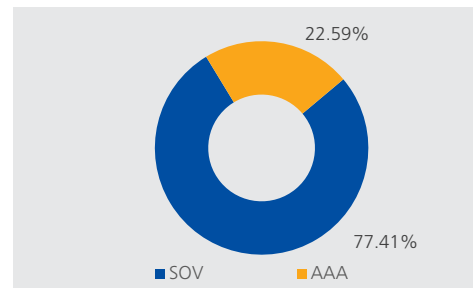
Portfolio

Name of Instrument	% to AUM
7.44% SIDBI NCD 04-09-2026 - SR II	2.56%
7.37% PFC NCD 22-05-2026 SR230	2.55%
7.40% NABARD 30.01.2026 SR 23AR1	1.28%
Bonds/Debentures Total	6.39%
7.30% GOI CG 19-06-2053	15.76%
7.26% GOI CG 06-02-2033	12.57%
7.18% GOI CG 24-07-2037	8.16%
7.25% GOI CG 12-06-2063	5.70%
7.38% GOI CG 20-06-2027	2.12%
7.50% GOI CG 10-08-2034	1.76%
7.10% GOI CG 18-04-2029	1.45%
Gilts Total	47.53%
HDFC BANK LTD.FV-2	4.63%
RELIANCE INDUSTRIES LTD.	3.47%
ICICI BANK LTD.FV-2	3.09%
INFOSYS LIMITED	2.45%
ITC - FV 1	2.04%
TATA CONSULTANCY SERVICES LTD.	1.59%
LARSEN&TUBRO	1.49%
STATE BANK OF INDIAFV-1	1.38%
KOTAK MAHINDRA BANK LIMITED_FV5	1.30%
AXIS BANK LIMITEDFV-2	1.20%
MARUTI UDYOG LTD.	0.90%
BHARTI AIRTEL LIMITED	0.88%
HINDUSTAN LEVER LTD.	0.83%
BAJAJ FINANCE LIMITED	0.81%
INDUSIND BANK LIMITED	0.79%
NTPC LIMITED	0.79%
TITAN COMPANY LIMITED	0.78%
ULTRATECH CEMCO LTD	0.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.69%
TATA MOTORS LTD.FV-2	0.67%
BAJAJ FINSERV LIMITED	0.64%
COAL INDIA LIMITED	0.56%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
HERO MOTOCORP LIMITED	0.42%
ASIAN PAINTS LIMITEDFV-1	0.40%
TATA IRON & STEEL COMPANY LTD	0.39%
CIPLA LTD.	0.37%
TATA CONSUMER PRODUCTS LIMITED	0.35%
GRASIM INDUSTRIES LTD.	0.35%
POWER GRID CORP OF INDIA LTD	0.34%
NESTLE INDIA LIMITED	0.31%
JIO FINANCIAL SERVICES LIMITED	0.31%
TECH MAHINDRA LIMITEDFV-5	0.29%
PVR INOX LIMITED	0.24%
HCL TECHNOLOGIES LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
INDUS TOWERS LIMITED	0.20%
UNION BANK OF INDIA	0.19%
BAJAJ AUTO LTD	0.18%
SBI LIFE INSURANCE COMPANY LIMITED	0.18%
DR. REDDY LABORATORIES	0.14%
WIPRO	0.08%
Equity Total	37.35%
Money Market Total	7.48%
Current Assets	1.25%
Total	100.00%

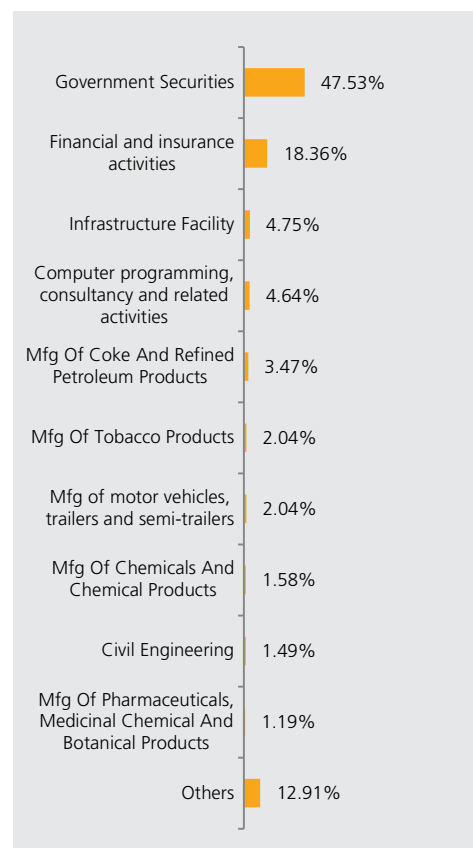
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st October 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 31.7805

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 October, 23: ₹ 10.94 Crs.

Modified Duration of Debt Portfolio: 8.30 years

YTM of Debt Portfolio: 7.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	57
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.20%	-1.20%
Last 6 Months	3.28%	3.59%
Last 1 Year	6.09%	6.70%
Last 2 Years	3.88%	4.44%
Last 3 Years	8.92%	9.76%
Since Inception	7.53%	8.37%

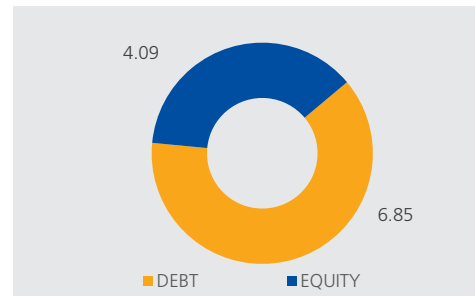
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

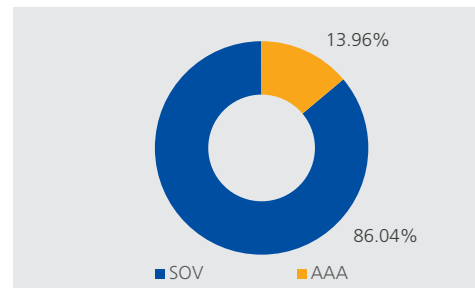
Portfolio

Name of Instrument	% to AUM
7.44% SIDBI NCD 04-09-2026 - SR II	1.81%
7.37% PFC NCD 22-05-2026 SR230	1.81%
7.40% NABARD 30.01.2026 SR 23AR1	0.91%
Bonds/Debentures Total	4.53%
7.30% GOI CG 19-06-2053	14.32%
7.18% GOI CG 24-07-2037	14.21%
7.26% GOI CG 06-02-2033	12.75%
7.25% GOI CG 12-06-2063	5.70%
7.38% GOI CG 20-06-2027	2.48%
7.50% GOI CG 10-08-2034	1.77%
7.10% GOI CG 18-04-2029	1.48%
Gilts Total	52.71%
HDFC BANK LTD.FV-2	4.62%
RELIANCE INDUSTRIES LTD.	3.46%
ICICI BANK LTD.FV-2	2.96%
INFOSYS LIMITED	2.51%
ITC - FV 1	1.93%
TATA CONSULTANCY SERVICES LTD.	1.83%
LARSEN&TUBRO	1.51%
STATE BANK OF INDIAFV-1	1.42%
KOTAK MAHINDRA BANK LIMITED_FV5	1.31%
AXIS BANK LIMITEDFV-2	1.23%
MARUTI UDYOG LTD.	0.93%
NTPC LIMITED	0.84%
HINDUSTAN LEVER LTD.	0.83%
BHARTI AIRTEL LIMITED	0.80%
TITAN COMPANY LIMITED	0.78%
ULTRATECH CEMCO LTD	0.72%
INDUSIND BANK LIMITED	0.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.70%
BAJAJ FINANCE LIMITED	0.69%
TATA MOTORS LTD.FV-2	0.69%
BAJAJ FINSERV LIMITED	0.64%
COAL INDIA LIMITED	0.58%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
HERO MOTOCORP LIMITED	0.42%
TATA IRON & STEEL COMPANY LTD	0.39%
HCL TECHNOLOGIES LIMITED	0.37%
CIPLA LTD.	0.36%
TATA CONSUMER PRODUCTS LIMITED	0.36%
GRASIM INDUSTRIES LTD.	0.36%
POWER GRID CORP OF INDIA LTD	0.34%
NESTLE INDIA LIMITED	0.33%
JIO FINANCIAL SERVICES LIMITED	0.31%
TECH MAHINDRA LIMITEDFV-5	0.29%
ASIAN PAINTS LIMITEDFV-1	0.27%
PVR INOX LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
INDUS TOWERS LIMITED	0.20%
UNION BANK OF INDIA	0.19%
SBI LIFE INSURANCE COMPANY LIMITED	0.18%
BAJAJ AUTO LTD	0.17%
DR. REDDY LABORATORIES	0.16%
WIPRO	0.08%
Equity Total	37.38%
Money Market Total	4.03%
Current Assets	1.36%
Total	100.00%

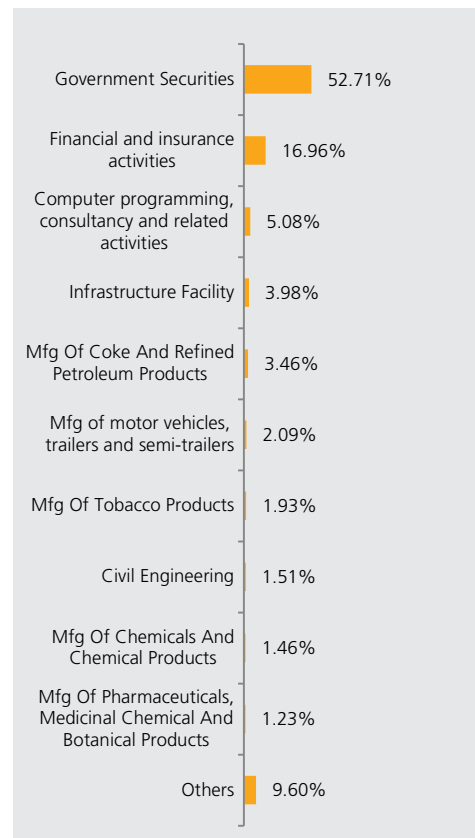
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st October 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 40.4698

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 October, 23: ₹ 5.73 Crs.

Modified Duration of Debt Portfolio:

8.12 years

YTM of Debt Portfolio: 7.48%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	59
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.31%	-1.20%
Last 6 Months	2.85%	3.59%
Last 1 Year	5.27%	6.70%
Last 2 Years	3.32%	4.44%
Last 3 Years	8.32%	9.76%
Since Inception	8.76%	9.36%

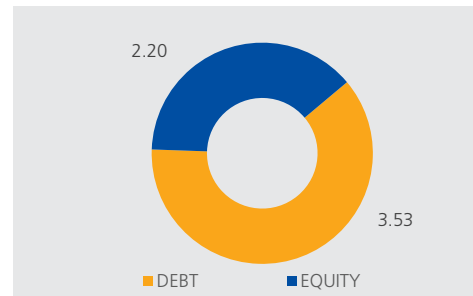
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

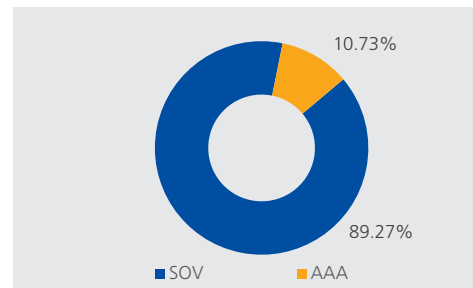
Portfolio

Name of Instrument	% to AUM
7.40% NABARD 30.01.2026 SR 23AR1	1.73%
7.44% SIDBI NCD 04-09-2026 - SR II	1.73%
7.37% PFC NCD 22-05-2026 SR230	1.73%
Bonds/Debentures Total	5.18%
7.26% GOI CG 06-02-2033	16.06%
7.30% GOI CG 19-06-2053	14.53%
7.18% GOI CG 24-07-2037	11.53%
7.25% GOI CG 12-06-2063	5.68%
7.38% GOI CG 20-06-2027	2.50%
7.50% GOI CG 10-08-2034	1.84%
7.10% GOI CG 18-04-2029	1.67%
Govts Total	53.80%
HDFC BANK LTD.FV-2	4.69%
RELIANCE INDUSTRIES LTD.	3.51%
ICICI BANK LTD.FV-2	3.10%
INFOSYS LIMITED	2.55%
ITC - FV 1	2.18%
TATA CONSULTANCY SERVICES LTD.	1.76%
STATE BANK OF INDIAFV-1	1.64%
LARSEN&TUBRO	1.56%
KOTAK MAHINDRA BANK LIMITED_FV5	1.36%
AXIS BANK LIMITEDFV-2	1.29%
NTPC LIMITED	1.00%
MARUTI UDYOG LTD.	0.98%
BHARTI AIRTEL LIMITED	0.91%
HINDUSTAN LEVER LTD.	0.86%
BAJAJ FINANCE LIMITED	0.85%
TITAN COMPANY LIMITED	0.83%
INDUSIND BANK LIMITED	0.82%
ULTRATECH CEMCO LTD	0.75%
TATA MOTORS LTD.FV-2	0.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.72%
BAJAJ FINSERV LIMITED	0.64%
COAL INDIA LIMITED	0.55%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
ASIAN PAINTS LIMITEDFV-1	0.44%
HCL TECHNOLOGIES LIMITED	0.44%
HERO MOTOCORP LIMITED	0.43%
TATA IRON & STEEL COMPANY LTD	0.39%
CIPLA LTD.	0.38%
TATA CONSUMER PRODUCTS LIMITED	0.37%
POWER GRID CORP OF INDIA LTD	0.34%
NESTLE INDIA LIMITED	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
PVR INOX LIMITED	0.24%
TECH MAHINDRA LIMITEDFV-5	0.21%
INDUS TOWERS LIMITED	0.21%
BAJAJ AUTO LTD	0.19%
GRASIM INDUSTRIES LTD.	0.19%
SBI LIFE INSURANCE COMPANY LIMITED	0.18%
Equity Total	38.34%
Money Market Total	1.29%
Current Assets	1.39%
Total	100.00%

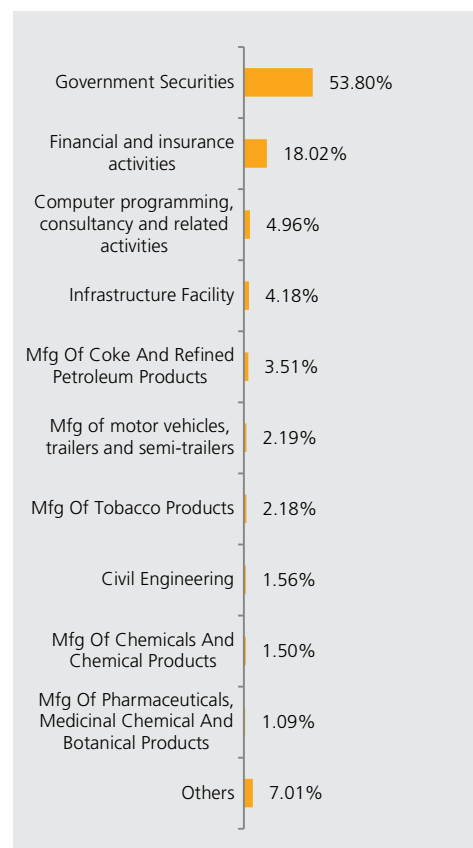
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st October 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 29.1319

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 October, 23: ₹ 1.72 Crs.

Modified Duration of Debt Portfolio:

8.29 years

YTM of Debt Portfolio: 7.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	53
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.31%	-1.20%
Last 6 Months	2.77%	3.59%
Last 1 Year	5.42%	6.70%
Last 2 Years	3.38%	4.44%
Last 3 Years	8.50%	9.76%
Since Inception	8.05%	8.86%

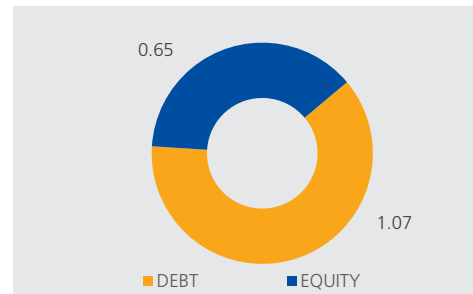
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

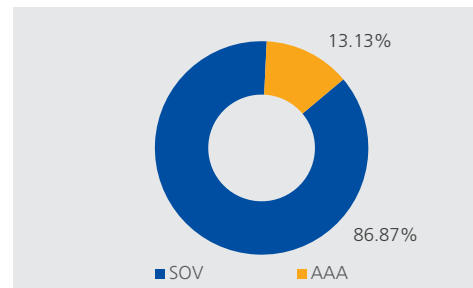
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	19.01%
7.30% GOI CG 19-06-2053	11.14%
7.18% GOI CG 24-07-2037	10.42%
7.25% GOI CG 12-06-2063	5.52%
7.38% GOI CG 20-06-2027	3.62%
7.50% GOI CG 10-08-2034	1.81%
7.10% GOI CG 18-04-2029	1.44%
Gilts Total	52.95%
HDFC BANK LTD.FV-2	4.50%
RELIANCE INDUSTRIES LTD.	3.40%
ICICI BANK LTD.FV-2	2.99%
INFOSYS LIMITED	2.54%
ITC - FV 1	2.01%
TATA CONSULTANCY SERVICES LTD.	1.53%
LARSEN&TUBRO	1.50%
KOTAK MAHINDRA BANK LIMITED_FV5	1.36%
STATE BANK OF INDIAFV-1	1.18%
AXIS BANK LIMITEDFV-2	1.17%
BHARTI AIRTEL LIMITED	0.91%
MARUTI UDYOG LTD.	0.91%
TATA MOTORS LTD.FV-2	0.89%
HINDUSTAN LEVER LTD.	0.87%
BAJAJ FINANCE LIMITED	0.83%
TITAN COMPANY LIMITED	0.76%
ULTRATECH CEMCO LTD	0.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.72%
NTPC LIMITED	0.70%
BAJAJ FINSERV LIMITED	0.66%
INDUSIND BANK LIMITED	0.60%
COAL INDIA LIMITED	0.59%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
ASIAN PAINTS LIMITEDFV-1	0.49%
HERO MOTOCORP LIMITED	0.43%
TATA IRON & STEEL COMPANY LTD	0.40%
TATA CONSUMER PRODUCTS LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.36%
MPHASIS LIMITED	0.36%
POWER GRID CORP OF INDIA LTD	0.35%
DR. REDDY LABORATORIES	0.31%
JIO FINANCIAL SERVICES LIMITED	0.31%
HCL TECHNOLOGIES LIMITED	0.30%
TECH MAHINDRA LIMITEDFV-5	0.30%
NESTLE INDIA LIMITED	0.28%
CIPLA LTD.	0.27%
PVR INOX LIMITED	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.21%
INDUS TOWERS LIMITED	0.21%
UNION BANK OF INDIA	0.20%
SBI LIFE INSURANCE COMPANY LIMITED	0.17%
BAJAJ AUTO LTD	0.15%
WIPRO	0.08%
Equity Total	37.88%
Money Market Total	8.00%
Current Assets	1.17%
Total	100.00%

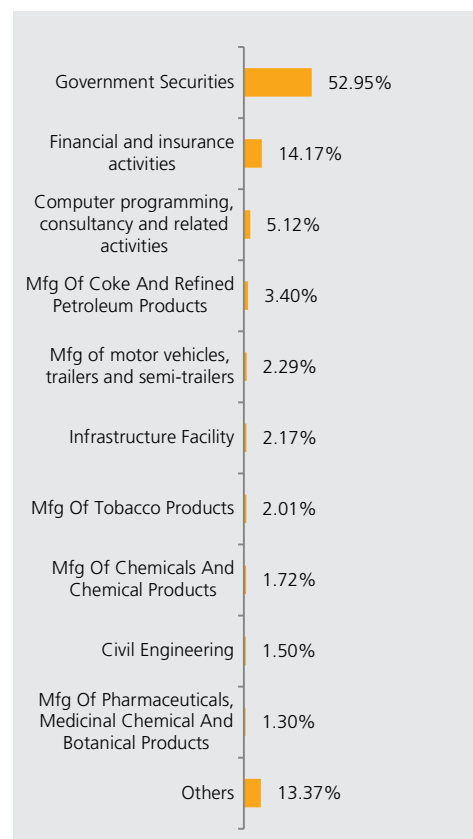
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st October 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 42.4413

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 31 October, 23: ₹ 12.13 Crs.

Modified Duration of Debt Portfolio:

8.09 years

YTM of Debt Portfolio: 7.51%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	76
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.77%	-0.65%
Last 6 Months	2.16%	2.98%
Last 1 Year	5.61%	7.05%
Last 2 Years	3.20%	4.44%
Last 3 Years	5.60%	6.98%
Since Inception	7.52%	8.38%

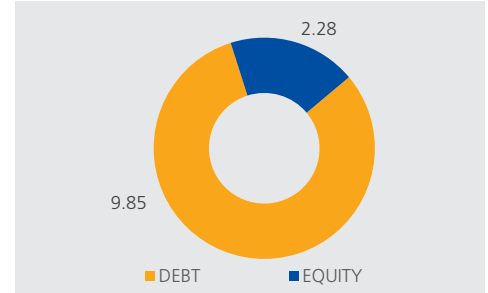
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

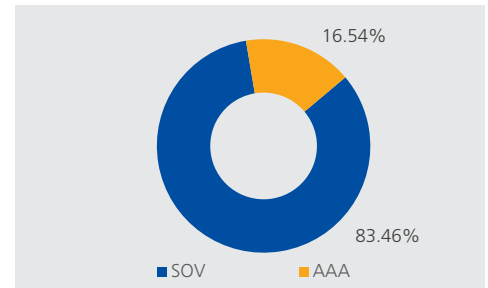
Portfolio

Name of Instrument	% to AUM
5.70% NABARD 31.07.2025 Series 22D	3.19%
7.44% SIDBI NCD 04-09-2026 - SR II	2.45%
7.37% PFC NCD 22-05-2026 SR230	2.45%
7.40% NABARD 30.01.2026 SR 23AR1	1.63%
Bonds/Debentures Total	9.71%
7.30% GOI CG 19-06-2053	19.17%
7.18% GOI CG 24-07-2037	17.24%
7.26% GOI CG 06-02-2033	16.04%
7.25% GOI CG 12-06-2063	7.48%
7.50% GOI CG 10-08-2034	2.37%
7.10% GOI CG 18-04-2029	2.05%
7.38% GOI CG 20-06-2027	1.98%
Gilts Total	66.33%
HDFC BANK LTD.FV-2	2.30%
RELIANCE INDUSTRIES LTD.	1.76%
ICICI BANK LTD.FV-2	1.53%
INFOSYS LIMITED	1.26%
ITC - FV 1	0.96%
AXIS BANK LIMITEDFV-2	0.75%
LARSEN&TUBRO	0.75%
TATA CONSULTANCY SERVICES LTD.	0.74%
STATE BANK OF INDIAFV-1	0.67%
KOTAK MAHINDRA BANK LIMITED_FV5	0.66%
TITAN COMPANY LIMITED	0.52%
BHARTI AIRTEL LIMITED	0.44%
TATA MOTORS LTD.FV-2	0.43%
HINDUSTAN LEVER LTD.	0.42%
POWER GRID CORP OF INDIA LTD	0.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.39%
NTPC LIMITED	0.39%
ULTRATECH CEMCO LTD	0.36%
INDUSIND BANK LIMITED	0.35%
MARUTI UDYOG LTD.	0.34%
BAJAJ FINSERV LIMITED	0.32%
COAL INDIA LIMITED	0.29%
BAJAJ FINANCE LIMITED	0.28%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
HERO MOTOCORP LIMITED	0.21%
ASIAN PAINTS LIMITEDFV-1	0.20%
TATA IRON & STEEL COMPANY LTD	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.19%
NESTLE INDIA LIMITED	0.18%
GRASIM INDUSTRIES LTD.	0.18%
CIPLA LTD.	0.16%
JIO FINANCIAL SERVICES LIMITED	0.15%
TECH MAHINDRA LIMITEDFV-5	0.15%
PVR INOX LIMITED	0.12%
HCL TECHNOLOGIES LIMITED	0.10%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
INDUS TOWERS LIMITED	0.10%
UNION BANK OF INDIA	0.10%
BAJAJ AUTO LTD	0.09%
SBI LIFE INSURANCE COMPANY LIMITED	0.09%
Equity Total	18.80%
Money Market Total	3.43%
Current Assets	1.73%
Total	100.00%

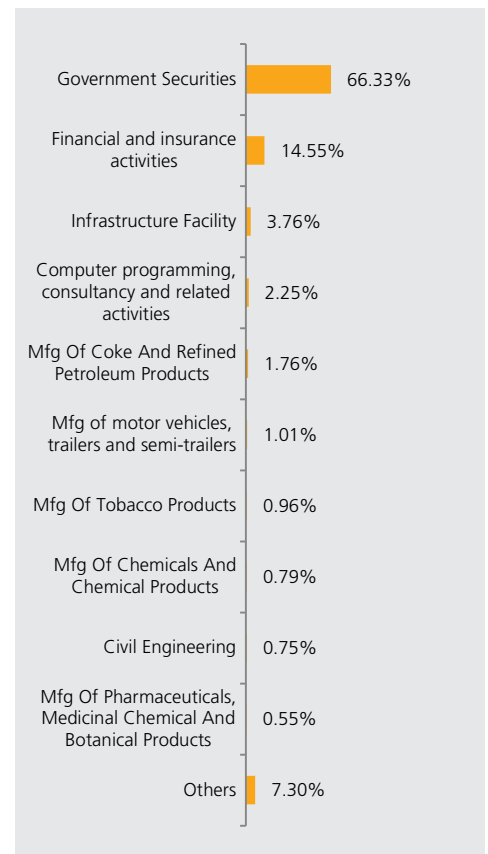
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st October 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 26.5675

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 31 October, 23: ₹ 2.02 Crs.

Modified Duration of Debt Portfolio:

7.80 years

YTM of Debt Portfolio: 7.43%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	75
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.79%	-0.65%
Last 6 Months	2.04%	2.98%
Last 1 Year	5.46%	7.05%
Last 2 Years	3.19%	4.44%
Last 3 Years	5.62%	6.98%
Since Inception	7.33%	8.31%

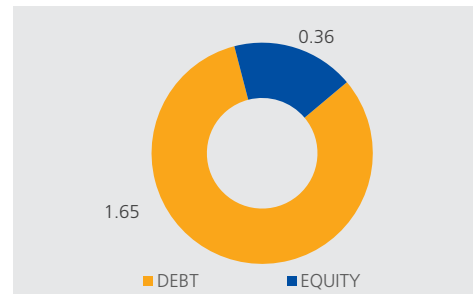
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

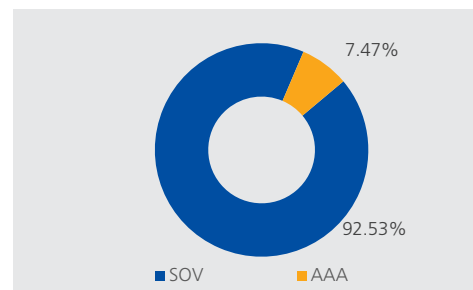
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	23.14%
7.18% GOI CG 24-07-2037	14.23%
7.30% GOI CG 19-06-2053	13.83%
7.38% GOI CG 20-06-2027	12.01%
7.25% GOI CG 12-06-2063	7.33%
7.50% GOI CG 10-08-2034	2.24%
7.10% GOI CG 18-04-2029	1.81%
Gilts Total	74.59%
HDFC BANK LTD.FV-2	2.21%
RELIANCE INDUSTRIES LTD.	1.69%
ICICI BANK LTD.FV-2	1.46%
INFOSYS LIMITED	1.21%
ITC - FV 1	0.96%
LARSEN&TUBRO	0.73%
TATA CONSULTANCY SERVICES LTD.	0.70%
KOTAK MAHINDRA BANK LIMITED_FV5	0.63%
STATE BANK OF INDIAFV-1	0.57%
AXIS BANK LIMITEDFV-2	0.57%
TITAN COMPANY LIMITED	0.46%
BHARTI AIRTEL LIMITED	0.43%
HINDUSTAN LEVER LTD.	0.41%
TATA MOTORS LTD.FV-2	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.37%
ULTRATECH CEMCO LTD	0.33%
BAJAJ FINSERV LIMITED	0.31%
MARUTI UDYOG LTD.	0.31%
INDUSIND BANK LIMITED	0.30%
POWER GRID CORP OF INDIA LTD	0.29%
NTPC LIMITED	0.28%
COAL INDIA LIMITED	0.27%
BAJAJ FINANCE LIMITED	0.26%
ASIAN PAINTS LIMITEDFV-1	0.24%
HCL TECHNOLOGIES LIMITED	0.23%
MAHINDRA & MAHINDRA LTD.-FV5	0.22%
DR. REDDY LABORATORIES	0.21%
HERO MOTOCORP LIMITED	0.20%
TATA IRON & STEEL COMPANY LTD	0.19%
GRASIM INDUSTRIES LTD.	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
JIO FINANCIAL SERVICES LIMITED	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
CIPLA LTD.	0.13%
NESTLE INDIA LIMITED	0.12%
PVR INOX LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
INDUS TOWERS LIMITED	0.10%
UNION BANK OF INDIA	0.09%
BAJAJ AUTO LTD	0.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
BRITANNIA INDUSTRIES LTD	0.04%
WIPRO	0.04%
Equity Total	17.94%
Money Market Total	6.03%
Current Assets	1.45%
Total	100.00%

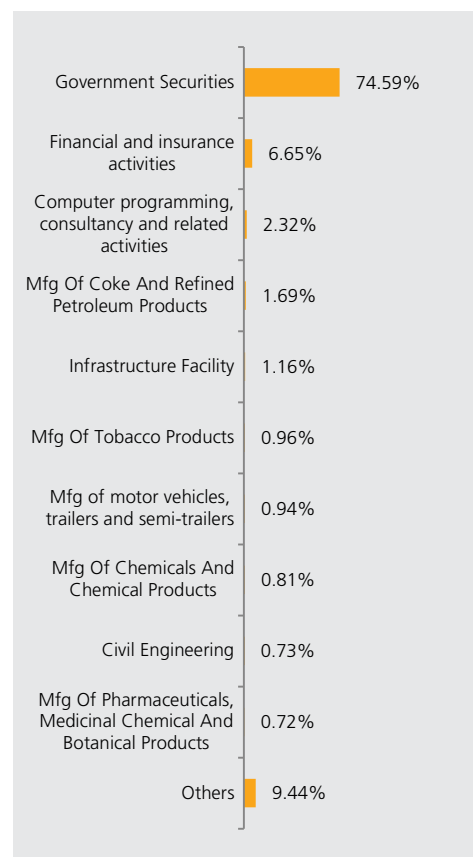
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st October 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 26.3890
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 October, 23: ₹ 0.39 Crs.
Modified Duration of Debt Portfolio:
 4.57 years
YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	17
MMI / Others	00-100	83

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-0.34%
Last 6 Months	2.51%	1.64%
Last 1 Year	6.58%	7.33%
Last 2 Years	3.72%	4.06%
Last 3 Years	3.44%	3.84%
Since Inception	7.05%	7.48%

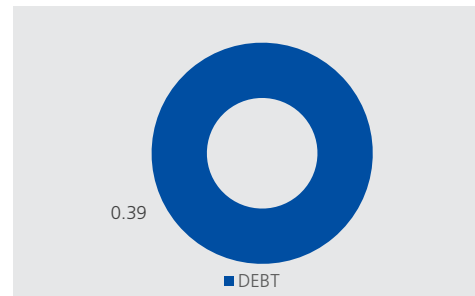
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

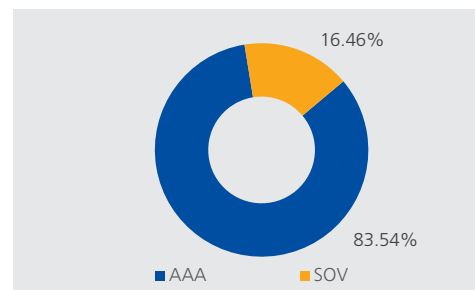
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	9.24%
7.26% GOI CG 06-02-2033	7.11%
Gilts Total	16.35%
Money Market Total	82.98%
Current Assets	0.67%
Total	100.00%

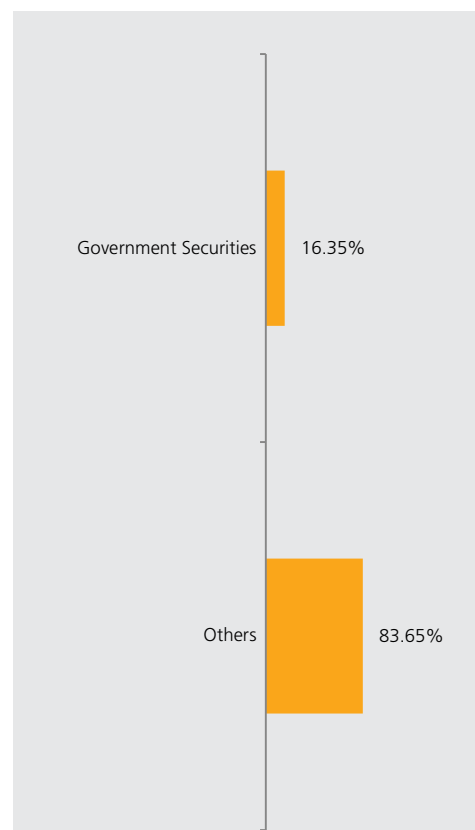
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st October 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 October, 23: ₹ 26.9112

Inception Date: 27th February 2008

Benchmark: CRISIL Dynamic Gilt Index

AUM as on 31 October, 23: ₹ 0.32 Crs.

Modified Duration of Debt Portfolio:

4.59 years

YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	20
MMI / Others	00-100	80

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.30%	-0.34%
Last 6 Months	2.29%	1.64%
Last 1 Year	6.27%	7.33%
Last 2 Years	3.42%	4.06%
Last 3 Years	3.19%	3.84%
Since Inception	6.51%	7.44%

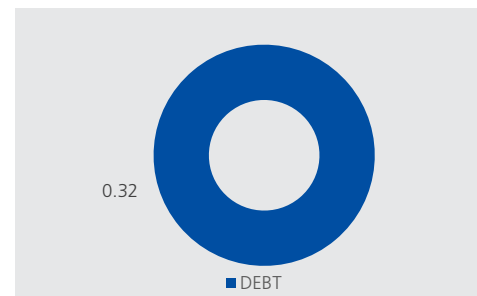
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

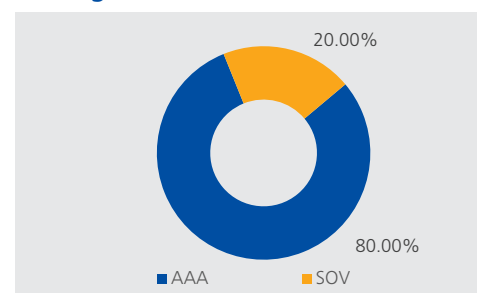
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	8.99%
7.26% GOI CG 06-02-2033	7.06%
GSEC STRIP 15.12.2024	3.86%
Gilts Total	19.91%
Money Market Total	79.64%
Current Assets	0.45%
Total	100.00%

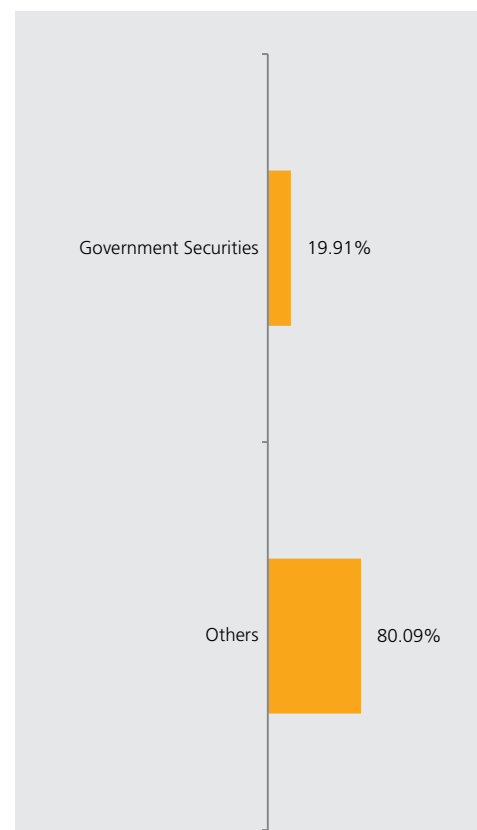
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st October 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 29.1821
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 October, 23: ₹ 0.88 Crs.
Modified Duration of Debt Portfolio:
0.04 years
YTM of Debt Portfolio: 6.23%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.57%
Last 6 Months	2.59%	3.51%
Last 1 Year	4.96%	6.91%
Last 2 Years	3.81%	5.64%
Last 3 Years	3.06%	4.89%
Since Inception	5.72%	6.70%

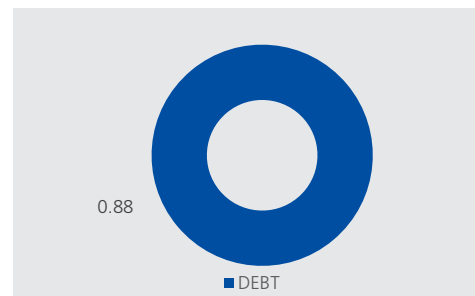
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

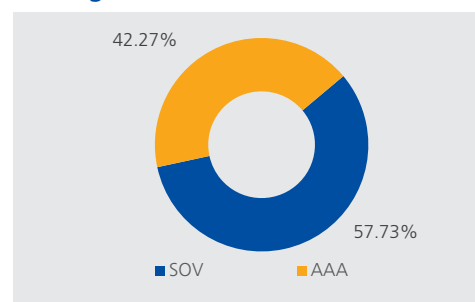
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.14%
Current Assets	-0.14%
Total	100.00%

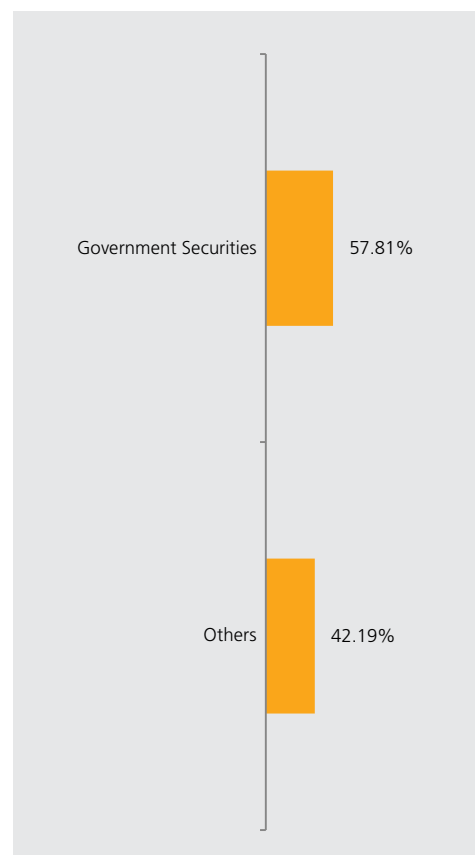
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st October 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 29.3746
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 October, 23: ₹ 1.39 Crs.
Modified Duration of Debt Portfolio:
0.29 years
YTM of Debt Portfolio: 6.82%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.57%
Last 6 Months	2.68%	3.51%
Last 1 Year	5.05%	6.91%
Last 2 Years	3.79%	5.64%
Last 3 Years	3.04%	4.89%
Since Inception	5.93%	6.83%

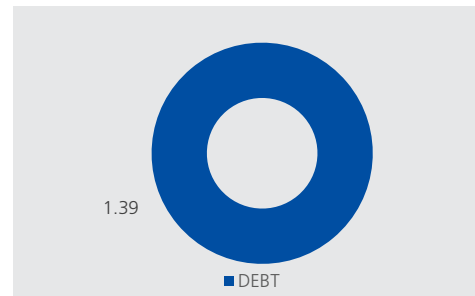
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

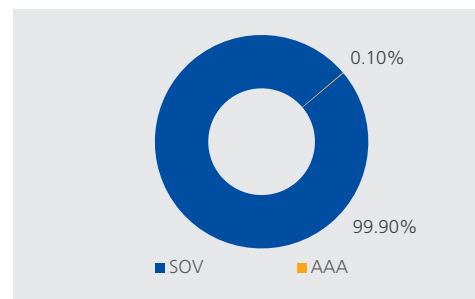
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

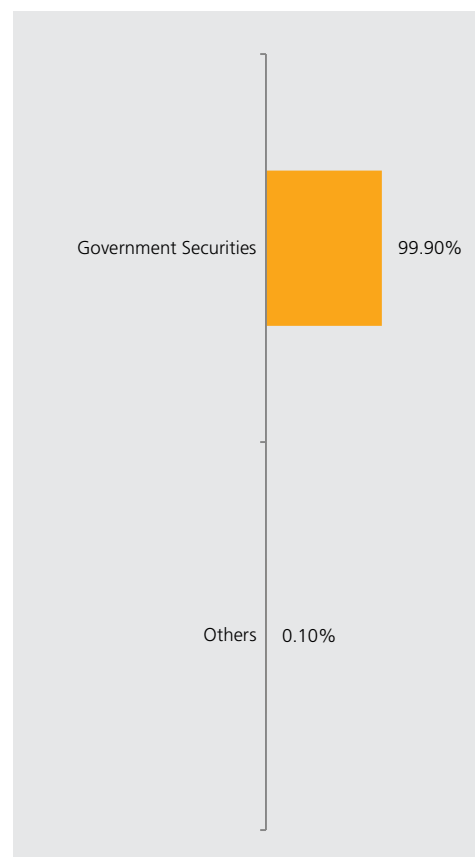
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st October 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 October, 23: ₹ 29.1750

Inception Date: 20th August 2009

Benchmark: CRISIL Composite Bond Index: 100%

AUM as on 31 October, 23: ₹ 0.73 Crs.

Modified Duration of Debt Portfolio:

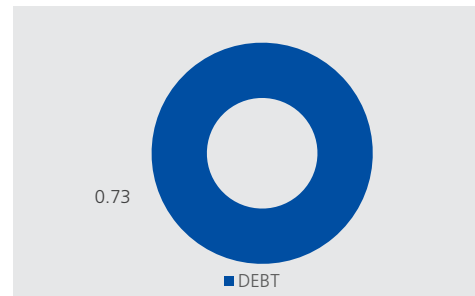
4.89 years

YTM of Debt Portfolio: 7.45%

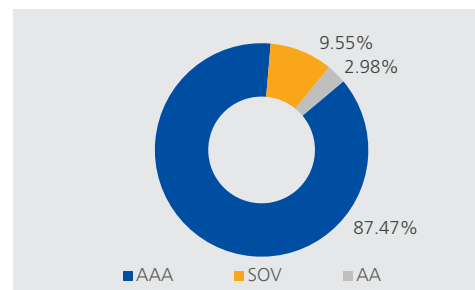
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.95%
Bonds/Debentures Total	2.95%
7.38% GOI CG 20-06-2027	5.36%
7.26% GOI CG 06-02-2033	4.09%
Gilts Total	9.45%
Money Market Total	86.58%
Current Assets	1.02%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	12
MMI / Others	00-100	88

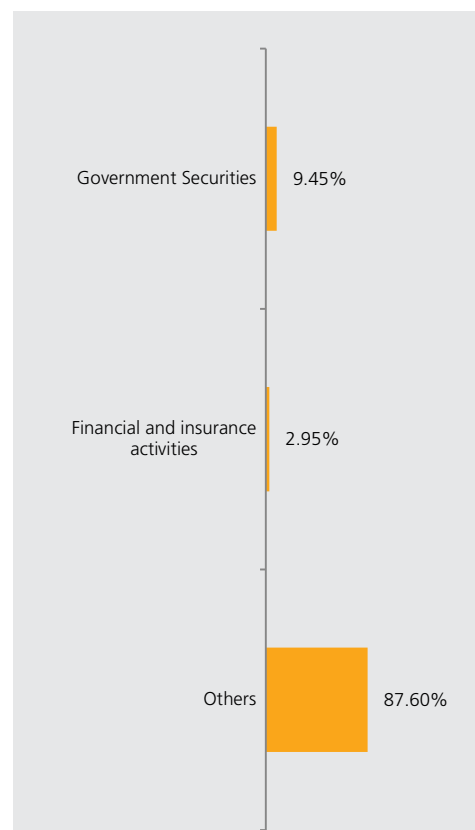
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	-0.10%
Last 6 Months	2.40%	2.35%
Last 1 Year	6.38%	7.35%
Last 2 Years	3.54%	4.35%
Last 3 Years	4.09%	4.19%
Since Inception	7.19%	7.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st October 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 29.6073
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 October, 23: ₹ 0.47 Crs.
Modified Duration of Debt Portfolio: 4.60 years
YTM of Debt Portfolio: 7.37%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	14
MMI / Others	00-100	86

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.27%	-0.10%
Last 6 Months	2.13%	2.35%
Last 1 Year	5.91%	7.35%
Last 2 Years	3.16%	4.35%
Last 3 Years	2.91%	4.19%
Since Inception	7.17%	7.43%

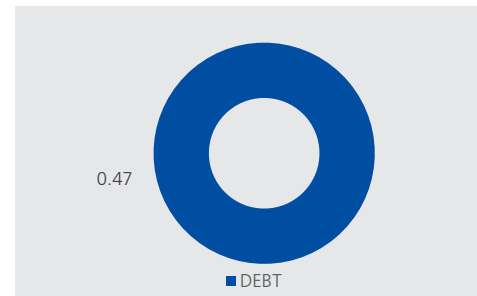
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

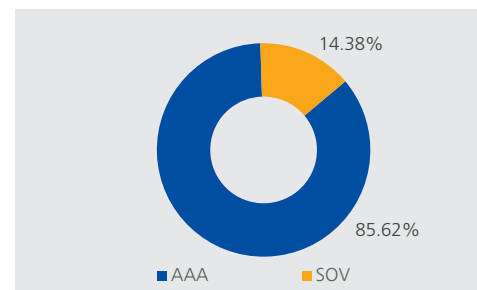
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	6.45%
7.26% GOI CG 06-02-2033	5.11%
GSEC STRIP 15.12.2024	2.78%
Gilts Total	14.33%
Money Market Total	85.34%
Current Assets	0.33%
Total	100.00%

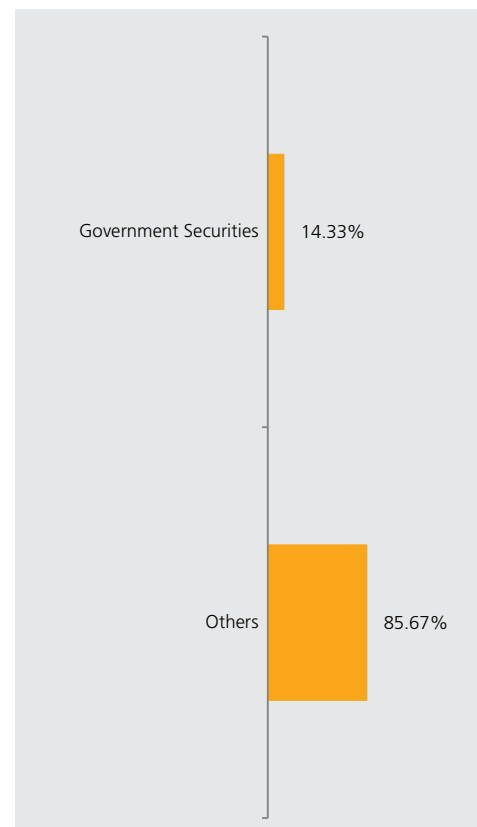
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st October 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 23.4516
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 October, 23: ₹ 0.76 Crs.
Modified Duration of Debt Portfolio:
0.18 years
YTM of Debt Portfolio: 6.43%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.57%
Last 6 Months	2.78%	3.51%
Last 1 Year	5.21%	6.91%
Last 2 Years	4.19%	5.64%
Last 3 Years	3.57%	4.89%
Since Inception	5.76%	6.33%

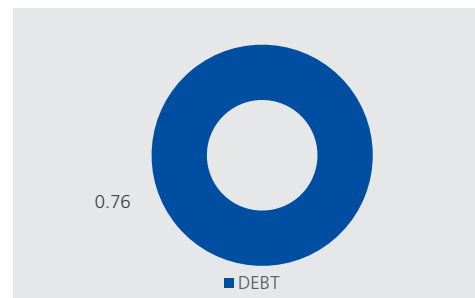
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

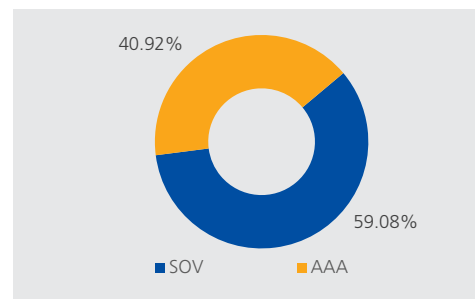
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.13%
Current Assets	0.87%
Total	100.00%

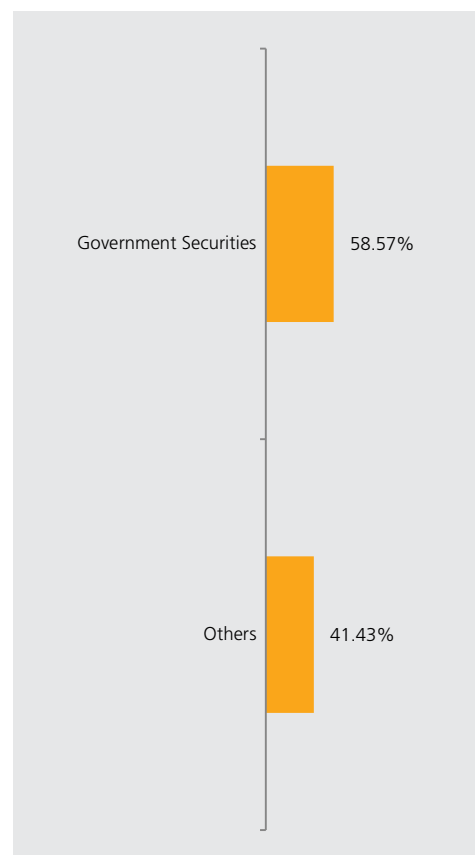
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st October 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 20.8406
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 October, 23: ₹ 2.77 Crs.
Modified Duration of Debt Portfolio:
0.56 years
YTM of Debt Portfolio: 6.86%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.57%
Last 6 Months	2.70%	3.51%
Last 1 Year	5.08%	6.91%
Last 2 Years	4.08%	5.64%
Last 3 Years	3.42%	4.89%
Since Inception	5.46%	6.79%

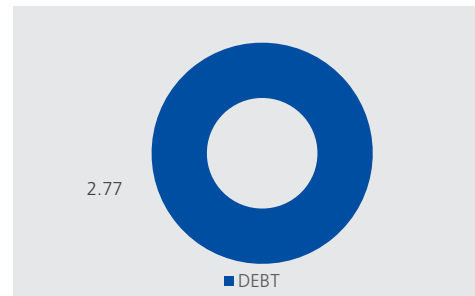
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

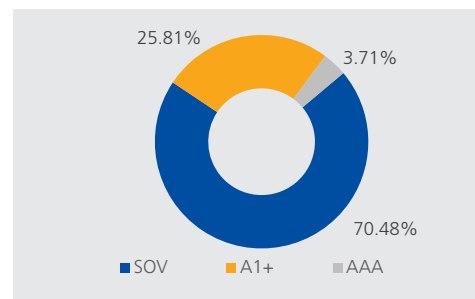
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.95%
Current Assets	-0.95%
Total	100.00%

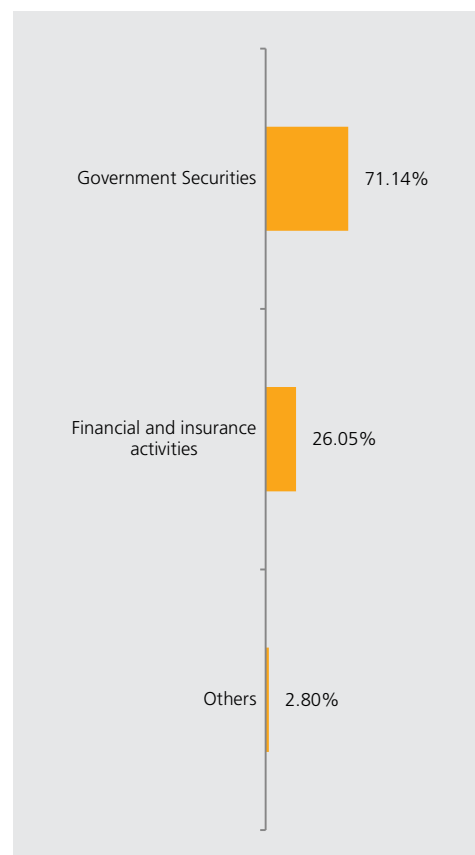
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st October 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 24.1491
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 October, 23: ₹ 0.23 Crs.
Modified Duration of Debt Portfolio:
0.15 years
YTM of Debt Portfolio: 6.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.57%
Last 6 Months	2.54%	3.51%
Last 1 Year	4.80%	6.91%
Last 2 Years	3.84%	5.64%
Last 3 Years	3.22%	4.89%
Since Inception	5.78%	6.78%

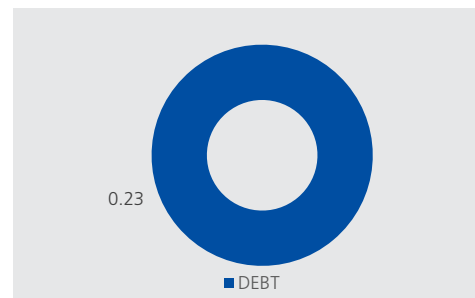
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

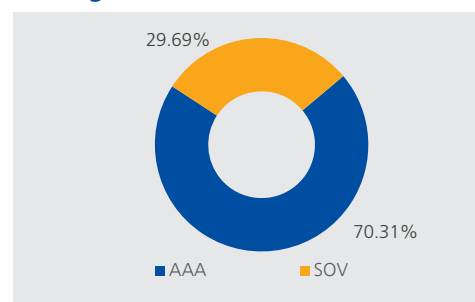
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.87%
Current Assets	0.13%
Total	100.00%

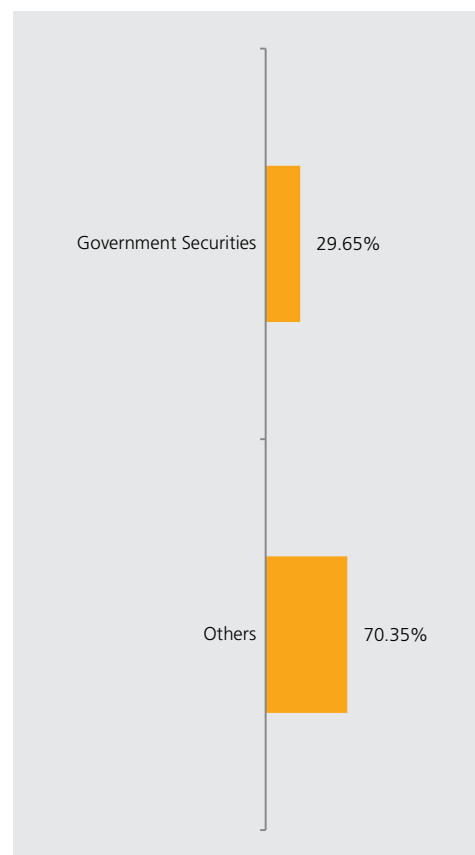
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st October 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 14.3454

Highest NAV locked as on 28th Aug

2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 October, 23: ₹ 90.64 Crs.

Modified Duration of Debt Portfolio:

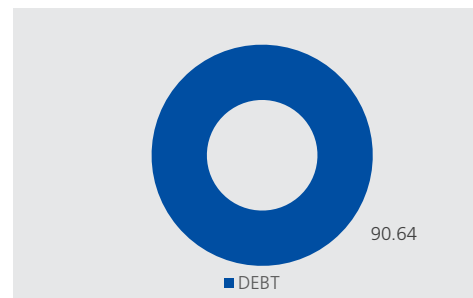
1.84 years

YTM of Debt Portfolio: 7.43%

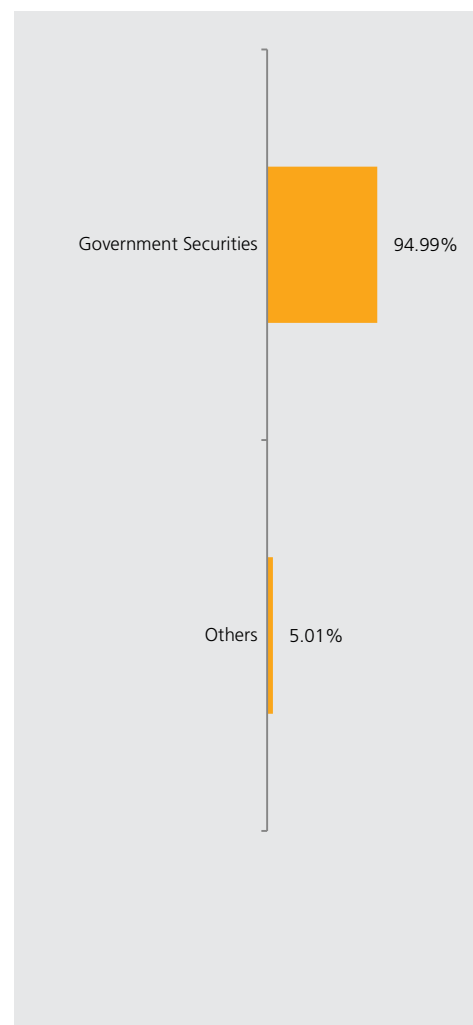
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	44.79%
8.30% RAJASHTHAN SDL 13.01.2026	27.96%
7.59% GOI CG 11-01-2026	16.63%
8.47% MAHARASHTRA SDL 10.02.2026	5.61%
Gilts Total	94.99%
Money Market Total	3.48%
Current Assets	1.53%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.21%	-
Last 6 Months	1.87%	-
Last 1 Year	5.27%	-
Last 2 Years	2.57%	-
Last 3 Years	2.65%	-
Since Inception	2.78%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st October 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 October, 23: ₹ 16.2064

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 31 October, 23: ₹ 10.28 Crs.

Modified Duration of Debt Portfolio:

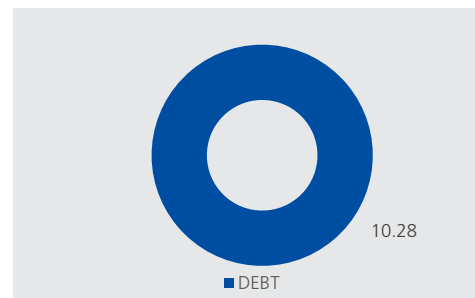
2.19 years

YTM of Debt Portfolio: 7.33%

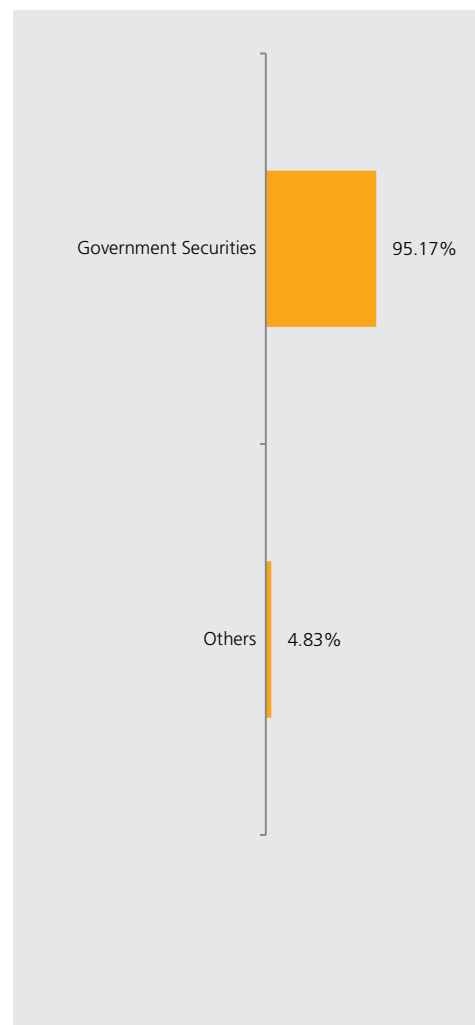
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	95.17%
Gilts Total	95.17%
Money Market Total	4.39%
Current Assets	0.44%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.31%	-
Last 6 Months	1.71%	-
Last 1 Year	5.40%	-
Last 2 Years	2.37%	-
Last 3 Years	2.32%	-
Since Inception	3.97%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st October 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 21.9110
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 October, 23: ₹ 860.09 Crs.
Modified Duration of Debt Portfolio: 0.52 years
YTM of Debt Portfolio: 6.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	5
MMI / Others	00-40	95

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	3.24%	-
Last 1 Year	6.17%	-
Last 2 Years	4.86%	-
Last 3 Years	4.24%	-
Since Inception	6.42%	-

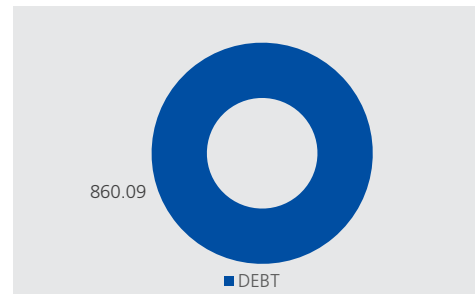
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

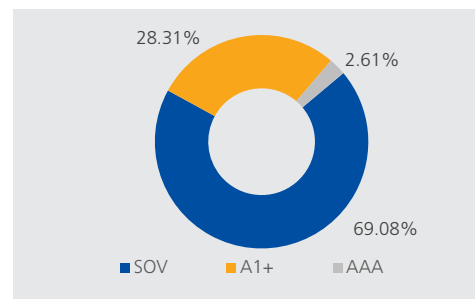
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	2.36%
9.04% KARNATAKA SDL 10/09/2024	1.18%
9.07% KERALA SDL 27-08-2024	1.12%
Gilts Total	4.65%
Money Market Total	95.62%
Current Assets	-0.27%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st October 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 October, 23: ₹ 17.3540

Inception Date: 15th January 2014

Benchmark: N.A

AUM as on 31 October, 23: ₹ 36.31 Crs.

Modified Duration of Debt Portfolio:

0.52 years

YTM of Debt Portfolio: 6.94%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	7
MMI / Others	00-40	93

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	3.22%	-
Last 1 Year	6.20%	-
Last 2 Years	4.85%	-
Last 3 Years	4.23%	-
Since Inception	5.79%	-

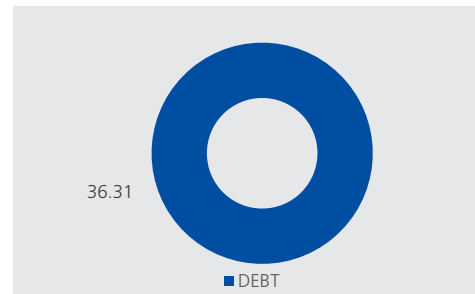
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

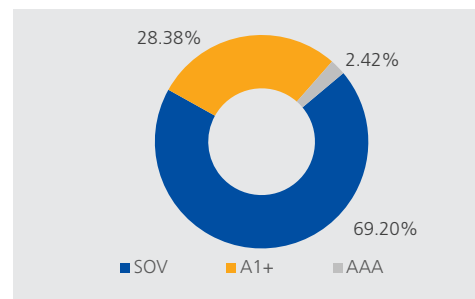
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	5.58%
9.07% KERALA SDL 27-08-2024	1.40%
Gilts Total	6.98%
Money Market Total	92.52%
Current Assets	0.51%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st October 2023

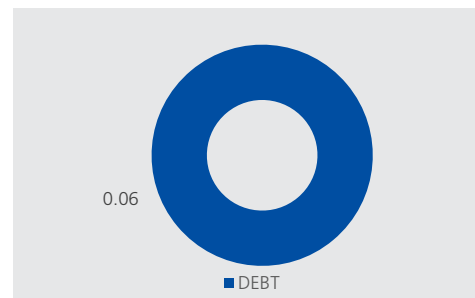
Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Portfolio

Name of Instrument	% to AUM
Money Market Total	99.79%
Current Assets	0.21%
Total	100.00%

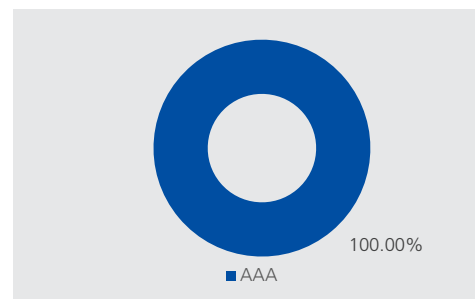
AUM (in ₹ crs.)



Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 October, 23: ₹ 22.2239
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 October, 23: ₹ 0.06 Crs.
Modified Duration of Debt Portfolio: N.A
YTM of Debt Portfolio: 6.76%

Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	-
Last 6 Months	3.02%	-
Last 1 Year	5.61%	-
Last 2 Years	4.60%	-
Last 3 Years	4.18%	-
Since Inception	7.12%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Sumanta Khan	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06501/01/10PENRGYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Jagdish Bhanushali	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Sumanta Khan	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Reliance Nippon Life Insurance Company Limited is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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