



ANALYST NOVEMBER 2020

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INVESTMENT INSIGHT

Fund Report as on 30th October 2020

Equity Markets

The Month That Was

Indian markets have continued its strong upward trajectory outperforming developed markets and its emerging market peers with Nifty 50 Index rallying 3.5% for the month and tested resistance of 12000 levels multiple times but failed to overcome it decisively as aggressive FII buying (worth US\$2.5bn) was almost entirely absorbed by DII selling (worth US\$2.4bn) as Domestic Mutual Funds saw third month of outflows in October to the tune of Rs 1700 crores.

While weakness in global markets was led by upcoming US Elections and lockdowns returning across Europe, India's outperformance for the month was predominately driven by rebound in financials stocks as commentary on loans to be restructured is expected to be manageable.

Further with lockdown being lifted across states, monthly indicators are suggesting a quick return to normalcy with >90% retracement of economic activity (GST collection crossing Rs 1 lac crores in Oct, surge in manufacturing PMI to 58.9 in Oct, higher vehicle and tractor sales, rebound in freight and agriculture exports with healthy kharif sowing) even as Covid cases continued to decline in the 2nd half of the month (Daily new cases run rate dropping from 90k per day to sub 50k per day) .

News flows such as MSCI announcing that it will implement changes in Foreign Ownership Limits (FOL) in its indices containing Indian stocks with the November rebalance, which could potentially trigger foreign inflows of >US\$2bn fuelled the rally.

Earnings so far for Q2FY21 were largely better than expectations with around 32 Nifty companies that have reported so far have witnessed their profits growing by 24% YoY (vs expectation of 1% decline) led by cost controls and lower corporate tax even while revenues declined by 7% YoY.

The performance beat has primarily led by financials that have reported near-normal collection efficiency, property players reported impressive pre-sales and cement cos surprising on volumes / costs.

Economic data though continue to remain tepid with

- The IMF cut India's GDP estimates and expecting contraction of 10.3% in FY21 but could see a sharp rebound at 8.8% in FY22, ahead of China which is projected to grow at 8.2%
- September CPI Inflation rose to 7.3% y/y (vs 6.7% in Aug), an 8-month high led by a spike in vegetable prices.
- Fiscal Deficit continues to balloon with H1FY21 clocking in 115% of budgeted target as revenues continued to be hurt by the pandemic. Centre's borrowing are expected to be revised upwards after it agreed to borrow an additional Rs110,000 crores for states' GST shortfall

The government stimulus measures announced so far are predominately measures of consumption nudge with lower cash outgo. RBI monetary on the other hand continues to maintain accommodative stance with several measures to increase credit flow by lower risk weights for home loans, on tap TLTRO and OMOs

Market Outlook

Heightened volatility in coming weeks is expected to persist led by US presidential elections and the rhetoric around it. Further updates on global Covid cases which has been on an upswing and vaccine development will keep markets on edge.

We however continue to maintain that irrespective of the way US election results unfold, as long as US Fed follows loose monetary policy, there will be gush in liquidity in overall global markets which will benefit emerging markets including India.

On the domestic front, equity markets will look out for the final Supreme Court verdict on interest waiver case (going on for past 4 months), end of Q2FY21 results, MSCI rebalance at month-end and demand recovery in festive season which has so far begun on a strong note. The state election in Bihar- results of which expected on November 10 will further increase market volatility.

So we continue to be cautiously optimistic on overall markets with higher allocation towards defensives (Consumer Staples, Technology and Pharmaceuticals) and remain sanguine on financials and telecom (due to compelling valuations) while remaining conservative on sectors such as oil & gas, infrastructure and capital goods that are dependent on stimulus provided by government.



INVESTMENT INSIGHT

Fund Report as on 30th October 2020

Fixed Income Markets

RBI in its October policy decided to keep the benchmark rates unchanged. RBI's CPI inflation is projected at 6.8 per cent for Q2FY2021, at 5.4-4.5 per cent for H2FY2021 and 4.3 per cent for Q1FY2022, with risks broadly balanced. RBI's real GDP growth projections stood at -9.5% for FY2021, -9.8% for Q2FY2021, -5.6% for Q3FY2021, 0.5% for Q4FY2021 and 20.6% for Q1FY2022. MPC also decided to continue with accommodative stance at least during the current financial year and into the next financial year.

In the minutes of Monetary policy, most of the MPC members shared a view that headline inflation should moderate in the near future which will be driven by the fall in food inflation. MPC members pointed that favourable monsoon, good harvest, easing of supply side shocks will help ease down the food inflation. On the growth front, MPC members expect that growth will remain subdued in near term and output gap is expected to remain negative for few quarters.

Headline CPI rose to 7.34% YoY in the month of September largely due to increase in food prices which contributed approximately 450 basis points to the headline number. Food inflation stood at 10.70% YoY primarily due to spike in Vegetables and Protein based items. With exception of onion, tomato and potato prices are showing signs of ebbing. The supply chains are recovering from initial shock of lockdown and given that rain have been adequate, vegetable prices are expected to taper off in near term.

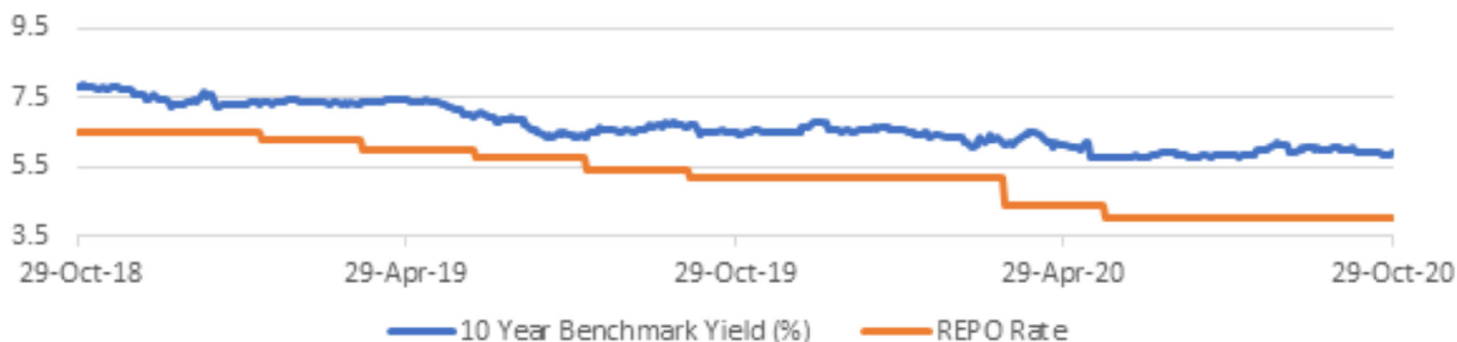
The Index of Industrial Production (IIP) though showing signs of some recovery, the pace of revival seems to be much slower than earlier estimated. IIP for August 2020 showed a contraction of 8.0% as compared to a contraction of 10.8% in July 2020. The reading came in lower than market and our expectations. Contrary to the Manufacturing PMI- a leading indicator which showed a positive outlook for August 2020, the Manufacturing segment noted a contraction of 0.7% (9.0% in July 2020) on a month on month basis. Other two segments, Mining and Electricity recorded a sequential growth of -5% (2.1% in July 2020) and -2.2% (6.5% in July 2020) respectively. On a year on year basis, all the three segments observed a negative growth. Manufacturing segment at -8.57% (-11.59% in July 2020), Mining at 9.78% (12.77% in July 2020) and -1.81% (-2.46% in July 2020).

INVESTMENT INSIGHT

Fund Report as on 30th October 2020

Fixed Income Markets

10-Year Benchmark Vs Repo Rate



Source: Bloomberg

Yields on benchmark 10-Year G-Sec softened from 6.00 to 5.94 on 9th October following measures like on tap TLTRO, extension of HTM limit hike in SLR securities and OMOs in SDLs by RBI. RBI preferred buying 10-Year G-Sec in its OMOs which indicated RBI's intent of managing 10-Year Benchmark yields. RBI conducted OMO purchase worth Rs. 50,000Cr in G-Sec, Rs. 10,000Cr in SDL and sale worth Rs. 10,000Cr in TBills in the month of October.

Outlook:

On 15th October, RBI announced a higher borrowing calendar to compensate for the GST compensation cess shortfall of 1,10,000 crore

The additional borrowing will be under 3 year and 5 year tenors with 55,000 crore to be borrowed extra in both maturities. A comparison of the revised issuance amount for various maturities is shown in the table.

Maturity	Revised	Old
2	21,000	21,000
3	55,000	Nil
5	111,000	56,000
FRB	21,000	21,000
10	84,000	84,000
14	84,000	84,000
Long Maturity	112,000	112,000
Total	488,000	378,000

The borrowing programme will now extend to Mid-March as compared to End January earlier, so RBI will use 6 extra weeks to conduct the borrowing. RBI may support the yields on 5-year segment through OMOs. For the higher duration papers, revised calendar appears neutral as the supply per week has reduced due to higher number of weeks used for borrowing and extension of borrowing programme to mid-March reduced the risk of any further additional borrowing.

Strategy:

Due to additional supply in shorter tenor, yields in shorter end of the curve may remain under pressure. Also due to lower weekly supply of long tenor papers, we expect spreads on the 30-40 year securities to narrow going forward. To maximize the benefit from such yield curve opportunities, we are running a tactical over-weight position in 10-Year bracket and are underweight shorter maturity bracket of the yield curve. We have taken position in long duration paper to benefit from expected spread contraction.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, I-Sec PD Research, STCI PD research.



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th October 2020

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity) & Mr Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹9.2764

Inception Date: 16th Jan 2020

Benchmark: NSE Nifty 50

AUM as on 30 October, 20: ₹ 143.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-10	-
MMI / Others	00-40	2

Returns

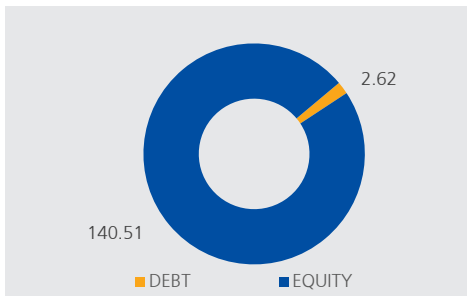
Period	Fund Returns	Index Returns
Last 1 Month	3.78%	3.51%
Last 6 Months	15.74%	18.08%
Last 1 Year	-	-
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	-7.24%	-5.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

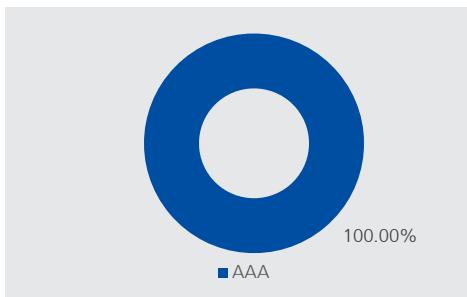
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.71%
INFOSYS LIMITED	6.98%
HDFC BANK LTD.FV-2	6.87%
HDFC LTD FV 2	6.67%
TATA CONSULTANCY SERVICES LTD.	4.79%
HINDUSTAN LEVER LTD.	3.79%
ICICI BANK LTD.FV-2	3.28%
BHARTI AIRTEL LIMITED	2.87%
ITC - FV 1	2.83%
KOTAK MAHINDRA BANK LIMITED_FV5	2.77%
LARSEN&TUBRO	2.25%
ASIAN PAINTS LIMITEDFV-1	1.98%
MARUTI UDYOG LTD.	1.84%
BAJAJ FINANCE LIMITED	1.67%
HCL TECHNOLOGIES LIMITED	1.52%
ULTRATECH CEMCO LTD	1.50%
NESTLE INDIA LIMITED	1.24%
DR. REDDY LABORATORIES	1.20%
MAHINDRA & MAHINDRA LTD.-FV5	1.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.01%
BRITANNIA INDUSTRIES LTD	1.00%
NTPC LIMITED	0.92%
CIPLA LTD.	0.91%
POWER GRID CORP OF INDIA LTD	0.87%
TITAN COMPANY LIMITED	0.83%
DIVIS LABORATORIES LIMITED	0.80%
BAJAJ AUTO LTD	0.79%
AXIS BANK LIMITEDFV-2	0.73%
HERO MOTOCORP LIMITED	0.72%
BAJAJ FINSERV LIMITED	0.70%
UPL LIMITED	0.70%
TECH MAHINDRA LIMITEDFV-5	0.69%
BHARAT PETROLEUM CORP. LTD.	0.63%
WIPRO	0.63%
JSW STEEL LIMITED	0.61%
TATA IRON & STEEL COMPANY LTD	0.60%
EICHER MOTORS LIMITED	0.54%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.53%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.52%
SHREE CEMENTS LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.49%
STATE BANK OF INDIAFV-1	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
TATA MOTORS LTD.FV-2	0.36%
INDIAN OIL CORPORATION LIMITED	0.35%
COAL INDIA LIMITED	0.30%
Vedanta Limited	0.26%
BHARTI INFRATEL LIMITED	0.26%
MARICO LIMITED	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
ONGCFV-5	0.19%
GAS AUTHORITY OF INDIA LTD.	0.11%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.08%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
Equity Total	83.91%
ETFs Total	14.26%
Money Market Total	0.89%
Current Assets	0.94%
Total	100.00%

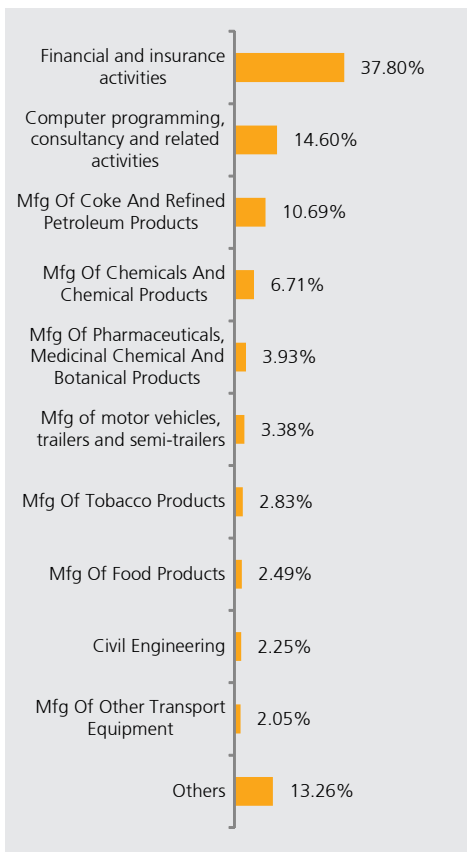
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 October, 20: ₹23.7466

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 30 October, 20: ₹ 1,570.80 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

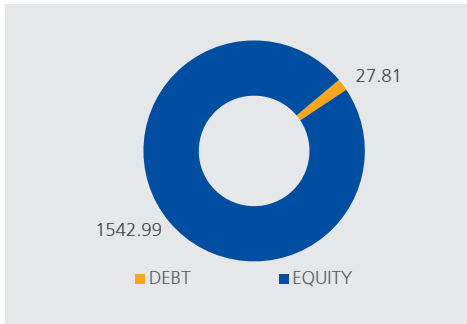
Period	Fund Returns	Index Returns
Last 1 Month	3.01%	3.13%
Last 6 Months	16.49%	18.35%
Last 1 Year	-1.67%	-0.15%
Last 2 Years	4.23%	5.96%
Last 3 Years	3.18%	4.03%
Since Inception	8.33%	7.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

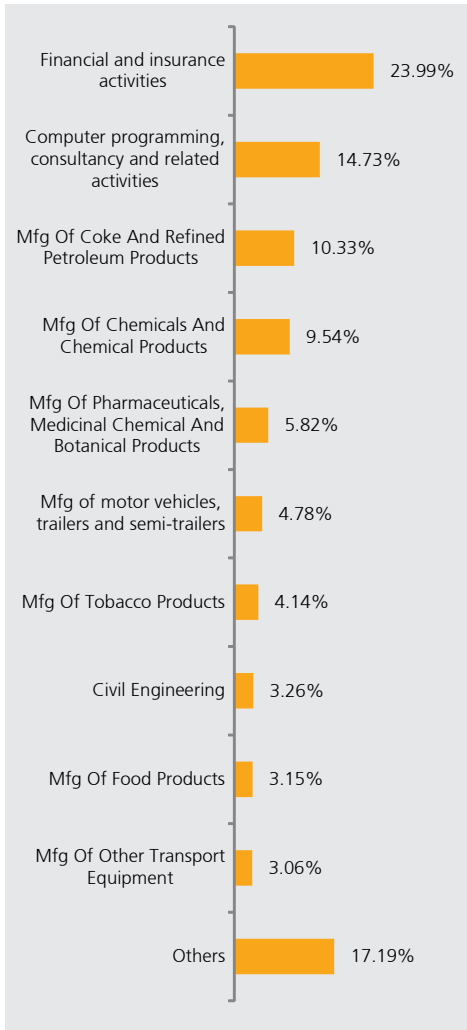
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.31%
INFOSYS LIMITED	7.14%
HDFC BANK LTD.FV-2	7.14%
HINDUSTAN LEVER LTD.	5.44%
TATA CONSULTANCY SERVICES LTD.	5.15%
HDFC LTD FV 2	4.43%
ICICI BANK LTD.FV-2	4.18%
ITC - FV 1	4.14%
KOTAK MAHINDRA BANK LIMITED_FV5	3.54%
LARSEN&TUBRO	3.26%
BHARTI AIRTEL LIMITED	3.18%
ASIAN PAINTS LIMITEDFV-1	2.86%
MARUTI UDYOG LTD.	2.66%
NESTLE INDIA LIMITED	1.85%
AXIS BANK LIMITEDFV-2	1.81%
ULTRATECH CEMCO LTD	1.73%
DR. REDDY LABORATORIES	1.72%
MAHINDRA & MAHINDRA LTD.-FV5	1.65%
HCL TECHNOLOGIES LIMITED	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.46%
BAJAJ FINANCE LIMITED	1.35%
NTPC LIMITED	1.34%
BRITANNIA INDUSTRIES LTD	1.30%
TITAN COMPANY LIMITED	1.28%
POWER GRID CORP OF INDIA LTD	1.26%
CIPLA LTD.	1.20%
BAJAJ AUTO LTD	1.17%
DIVIS LABORATORIES LIMITED	1.15%
HERO MOTOCORP LIMITED	1.05%
JSW STEEL LIMITED	0.91%
TATA IRON & STEEL COMPANY LTD	0.89%
EICHER MOTORS LIMITED	0.84%
SHREE CEMENTS LIMITED	0.84%
UPL LIMITED	0.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.72%
STATE BANK OF INDIAFV-1	0.68%
BHARAT PETROLEUM CORP. LTD.	0.61%
BAJAJ FINSERV LIMITED	0.59%
COAL INDIA LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.49%
TATA MOTORS LTD.FV-2	0.48%
BHARTI INFRATEL LIMITED	0.43%
INDIAN OIL CORPORATION LIMITED	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
WIPRO	0.31%
GRASIM INDUSTRIES LTD.	0.31%
Vedanta Limited	0.30%
AUROBINDO PHARMA LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
ONGCFV-5	0.25%
UNITED SPIRITS LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
Equity Total	98.23%
Money Market Total	1.81%
Current Assets	-0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹22.1432

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 October, 20: ₹ 214.85 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.46%	1.47%
Last 6 Months	14.56%	16.37%
Last 1 Year	1.29%	0.39%
Last 2 Years	5.33%	5.10%
Last 3 Years	2.39%	0.69%
Since Inception	7.63%	6.94%

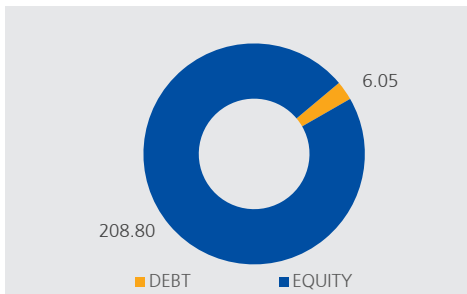
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

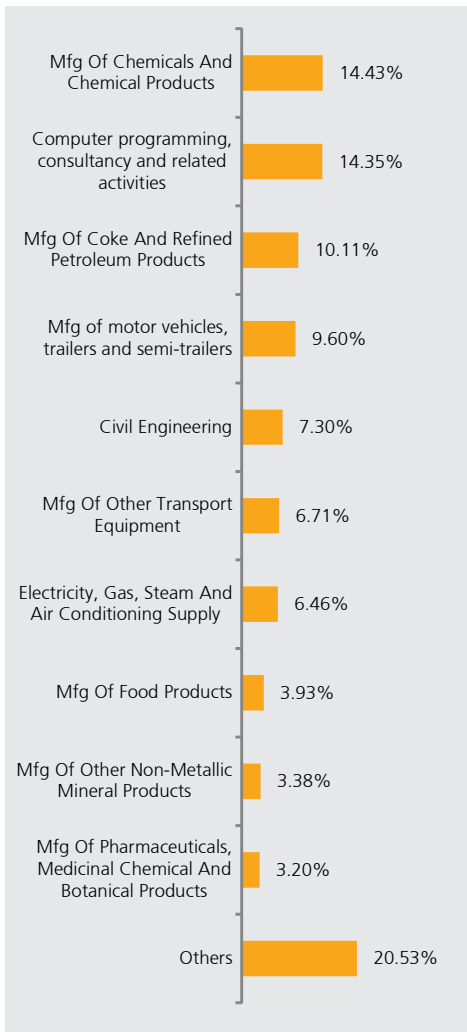
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.09%
HINDUSTAN LEVER LTD.	9.05%
LARSEN&TUBRO	7.30%
INFOSYS LIMITED	7.21%
BHARTI AIRTEL LIMITED	6.68%
MARUTI UDYOG LTD.	5.94%
TATA CONSULTANCY SERVICES LTD.	4.88%
ASIAN PAINTS LIMITEDFV-1	4.67%
NESTLE INDIA LIMITED	3.93%
MAHINDRA & MAHINDRA LTD.-FV5	3.66%
ULTRATECH CEMCO LTD	3.38%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.20%
TITAN COMPANY LIMITED	3.11%
POWER GRID CORP OF INDIA LTD	2.80%
NTPC LIMITED	2.71%
HERO MOTOCORP LIMITED	2.43%
BAJAJ AUTO LTD	2.41%
AVENUE SUPERMARTS LIMITED	2.13%
EICHER MOTORS LIMITED	1.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.73%
ONGCFV-5	1.44%
COAL INDIA LIMITED	1.36%
HCL TECHNOLOGIES LIMITED	1.35%
GAS AUTHORITY OF INDIA LTD.	0.95%
BHARTI INFRATEL LIMITED	0.95%
WIPRO	0.91%
GRASIM INDUSTRIES LTD.	0.70%
BHARAT PETROLEUM CORP. LTD.	0.58%
INDIAN OIL CORPORATION LIMITED	0.43%
HINDUSTAN ZINC LIMITEDFV-2	0.33%
Equity Total	97.19%
Money Market Total	2.74%
Current Assets	0.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th October 2020

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹13.7414

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 30 October, 20: ₹ 495.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

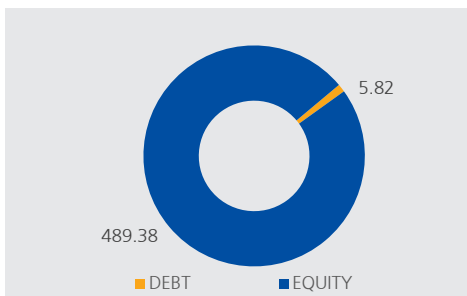
Period	Fund Returns	Index Returns
Last 1 Month	0.60%	0.60%
Last 6 Months	14.75%	17.01%
Last 1 Year	-2.44%	1.24%
Last 2 Years	1.92%	4.59%
Last 3 Years	0.92%	2.14%
Since Inception	6.99%	7.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

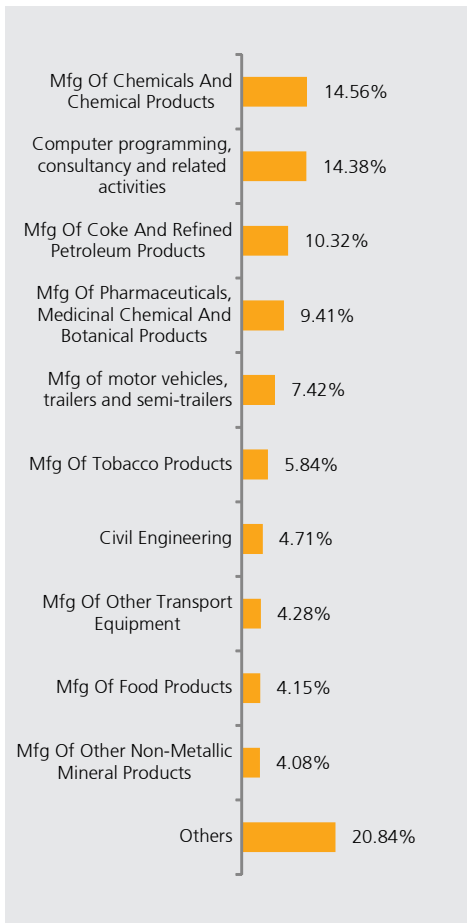
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.07%
HINDUSTAN LEVER LTD.	7.20%
INFOSYS LIMITED	7.01%
ITC - FV 1	5.84%
TATA CONSULTANCY SERVICES LTD.	4.81%
LARSEN&TUBRO	4.71%
BHARTI AIRTEL LIMITED	4.24%
ASIAN PAINTS LIMITEDFV-1	3.96%
MARUTI UDYOG LTD.	3.72%
NESTLE INDIA LIMITED	2.48%
DR. REDDY LABORATORIES	2.42%
MAHINDRA & MAHINDRA LTD.-FV5	2.30%
ULTRATECH CEMCO LTD	2.14%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.02%
TITAN COMPANY LIMITED	1.98%
DIVIS LABORATORIES LIMITED	1.81%
POWER GRID CORP OF INDIA LTD	1.76%
NTPC LIMITED	1.71%
BRITANNIA INDUSTRIES LTD	1.67%
HERO MOTOCORP LIMITED	1.57%
CIPLA LTD.	1.56%
BAJAJ AUTO LTD	1.54%
HCL TECHNOLOGIES LIMITED	1.40%
AVENUE SUPERMARTS LIMITED	1.34%
JSW STEEL LIMITED	1.23%
TATA MOTORS LTD.FV-2	1.20%
EICHER MOTORS LIMITED	1.18%
SHREE CEMENTS LIMITED	1.16%
DABUR INDIA LTD.	1.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.07%
GODREJ CONSUMER PRODUCTS LIMITED	0.95%
PIDILITE INDUSTRIES LIMITED	0.92%
LUPIN LIMITEDFV-2	0.88%
COAL INDIA LIMITED	0.82%
AMBUJA CEMENTS LIMITED	0.78%
TECH MAHINDRA LIMITEDFV-5	0.72%
BIOCON LIMITED	0.72%
UNITED SPIRITS LIMITED	0.60%
BHARTI INFRATEL LIMITED	0.57%
BHARAT PETROLEUM CORP. LTD.	0.56%
GAS AUTHORITY OF INDIA LTD.	0.49%
SIEMENS LIMITED	0.45%
WIPRO	0.45%
INTERGLOBE AVIATION LIMITED	0.44%
INDIAN OIL CORPORATION LIMITED	0.40%
BERGER PAINTS (I) LIMITED	0.37%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.28%
Vedanta Limited	0.20%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
BOSCH LIMITED	0.20%
Equity Total	96.36%
Money Market Total	1.06%
Current Assets	2.58%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th October 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹34.6906

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 October, 20: ₹ 95.81 Crs.

Modified Duration of Debt Portfolio:

5.88 years

YTM of Debt Portfolio: 5.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	20
Gsec / Debt	60-100	75
MMI / Others	00-25	5

Returns

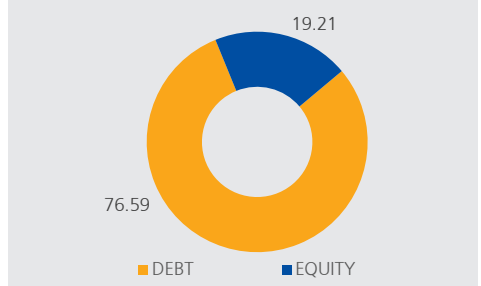
Period	Fund Returns	Index Returns
Last 1 Month	1.77%	2.04%
Last 6 Months	7.34%	8.27%
Last 1 Year	8.29%	9.92%
Last 2 Years	7.85%	11.87%
Last 3 Years	5.28%	8.35%
Since Inception	7.96%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

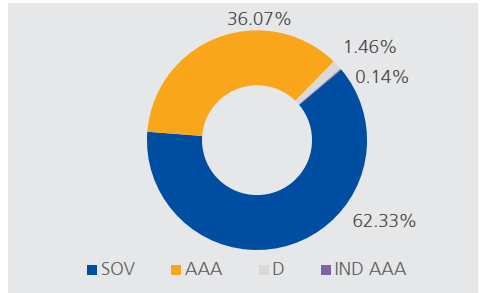
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.84%
7.69% NABARD 29.05.2024 Series 20C	3.26%
8.23% IRFC NCD 29-03-2029 SR135	2.79%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.72%
9.30% PGCIL NCD 28-06-2025 J	2.40%
8.30% NTPC NCD SR 67 15-01-2029	2.00%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.95%
9.05% HDFC NCD 20-11-2023 U-004	1.51%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.18%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.15%
8.80% PGCIL NCD 13-03-2023 XLII	1.14%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.11%
Bonds/Debentures Total	26.04%
5.77% GOI CG 03.08.2030	28.24%
6.17% GOI 15.07.2021	5.65%
6.45% GOI CG 07-10-2029	4.55%
7.17% GOI 08-01-2028	2.79%
7.88% GOI CG 19-03-2030	2.56%
6.80% GOI CG 15-12-2060	2.04%
6.19% GOI 16-09-2034	1.99%
Gilts Total	48.99%
RELIANCE INDUSTRIES LTD.	2.89%
HDFC BANK LTD.FV-2	1.92%
INFOSYS LIMITED	1.58%
HDFC LTD FV 2	1.40%
TATA CONSULTANCY SERVICES LTD.	1.13%
ICICI BANK LTD.FV-2	1.09%
KOTAK MAHINDRA BANK LIMITED_FV5	0.80%
HINDUSTAN LEVER LTD.	0.74%
ITC - FV 1	0.58%
AXIS BANK LIMITEDFV-2	0.52%
BHARTI AIRTEL LIMITED	0.48%
LARSEN&TUBRO	0.45%
ASIAN PAINTS LIMITEDFV-1	0.40%
MARUTI UDYOG LTD.	0.37%
HCL TECHNOLOGIES LIMITED	0.37%
BAJAJ FINANCE LIMITED	0.36%
STATE BANK OF INDIAFV-1	0.29%
ULTRATECH CEMCO LTD	0.26%
NESTLE INDIA LIMITED	0.25%
DR. REDDY LABORATORIES	0.24%
MAHINDRA & MAHINDRA LTD.-FV5	0.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.20%
WIPRO	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
TITAN COMPANY LIMITED	0.20%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
POWER GRID CORP OF INDIA LTD	0.18%
NTPC LIMITED	0.17%
BRITANNIA INDUSTRIES LTD	0.16%
CIPLA LTD.	0.15%
BAJAJ AUTO LTD	0.15%
HERO MOTOCORP LIMITED	0.15%
BAJAJ FINSERV LIMITED	0.14%
JSW STEEL LIMITED	0.12%
TATA IRON & STEEL COMPANY LTD	0.12%
SBI LIFE INSURANCE COMPANY LIMITED	0.12%
EICHER MOTORS LIMITED	0.12%
DABUR INDIA LTD.	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
UPL LIMITED	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
ONGCFV-5	0.08%
INDIAN OIL CORPORATION LIMITED	0.08%
Vedanta Limited	0.07%
COAL INDIA LIMITED	0.07%
GRASIM INDUSTRIES LTD.	0.07%
TATA MOTORS LTD.FV-2	0.07%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.05%
Equity Total	20.05%
Money Market Total	3.56%
Current Assets	1.36%
Total	100.00%

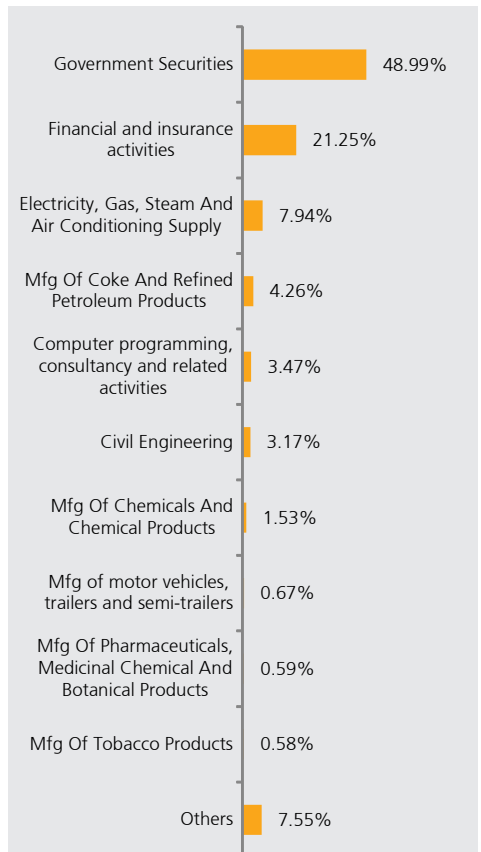
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th October 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹21.6444
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 October, 20: ₹ 167.32 Crs.
Modified Duration of Debt Portfolio:
0.60 years
YTM of Debt Portfolio: 3.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

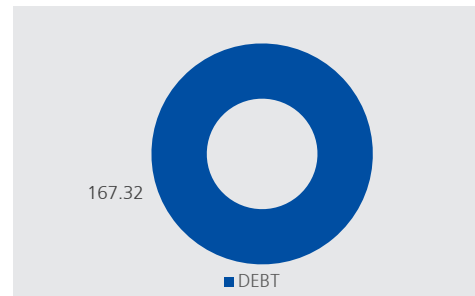
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.30%
Last 6 Months	1.43%	1.84%
Last 1 Year	3.51%	4.77%
Last 2 Years	2.85%	5.84%
Last 3 Years	2.67%	6.14%
Since Inception	6.43%	7.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

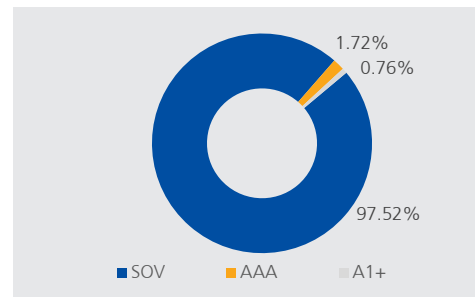
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.50%
Current Assets	-1.50%
Total	100.00%

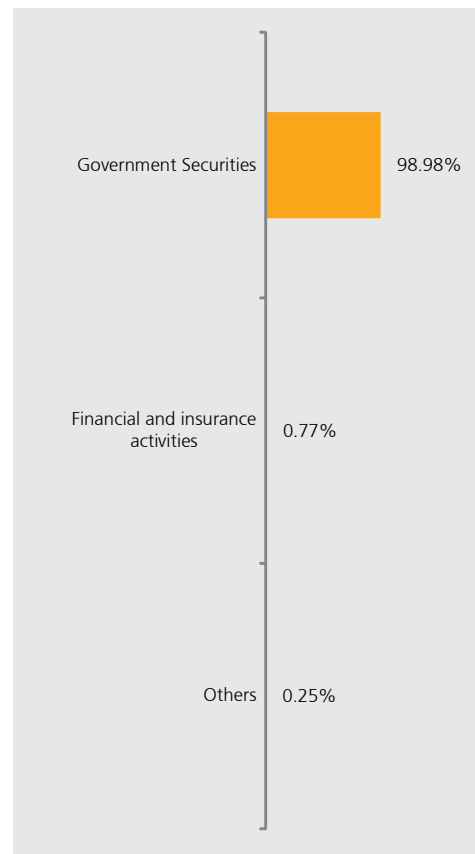
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th October 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 October, 20: ₹25.9233
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 October, 20: ₹ 262.59 Crs.
Modified Duration of Debt Portfolio: 5.86 years
YTM of Debt Portfolio: 5.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	96
MMI / Others	00-25	4

Returns

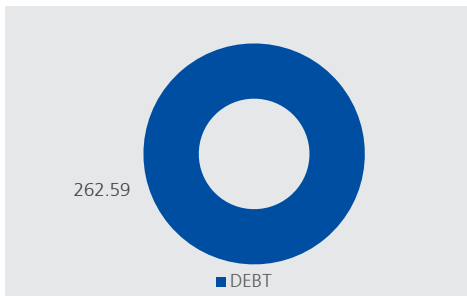
Period	Fund Returns	Index Returns
Last 1 Month	1.52%	1.74%
Last 6 Months	5.45%	6.27%
Last 1 Year	10.98%	12.02%
Last 2 Years	9.86%	12.79%
Last 3 Years	6.42%	8.97%
Since Inception	7.99%	8.51%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

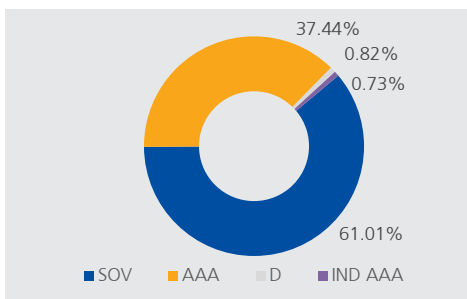
Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	7.49%
9.05% HDFC NCD 20-11-2023 U-004	7.09%
7.55% REC NCD 11-05-2030 SERIES 197	5.34%
5.32% NHB NCD 01-09-2023	4.39%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.19%
9.00% RIL NCD 21-01-2025 SR-PPD5	2.96%
8.40% IRFC NCD 08-01-2029 SR 130	1.29%
7.69% NABARD 29.05.2024 Series 20C	1.19%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.80%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.72%
8.23% IRFC NCD 29-03-2029 SR135	0.59%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.28%
8.30% IRFC NCD 25-03-2029 SR 134	0.17%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.11%
Bonds/Debentures Total	35.90%
5.77% GOI CG 03.08.2030	35.69%
6.17% GOI 15.07.2021	6.24%
6.45% GOI CG 07-10-2029	6.08%
7.17% GOI 08-01-2028	3.45%
7.88% GOI CG 19-03-2030	3.24%
6.80% GOI CG 15-12-2060	2.51%
6.19% GOI 16-09-2034	2.45%
Gilts Total	59.67%
Money Market Total	2.23%
Current Assets	2.20%
Total	100.00%

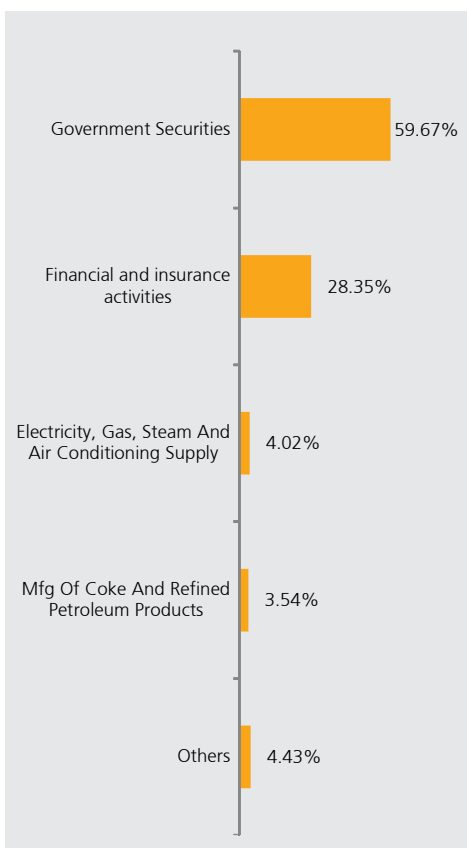
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 October, 20: ₹63.8834

Inception Date: 9th August 2004

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 October, 20: ₹ 122.60 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

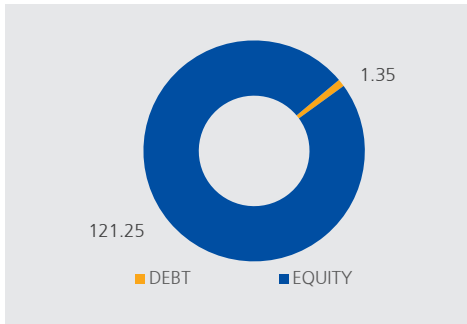
Period	Fund Returns	Index Returns
Last 1 Month	2.97%	3.13%
Last 6 Months	16.19%	18.35%
Last 1 Year	-2.11%	-0.15%
Last 2 Years	3.89%	5.96%
Last 3 Years	2.56%	4.03%
Since Inception	12.10%	12.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

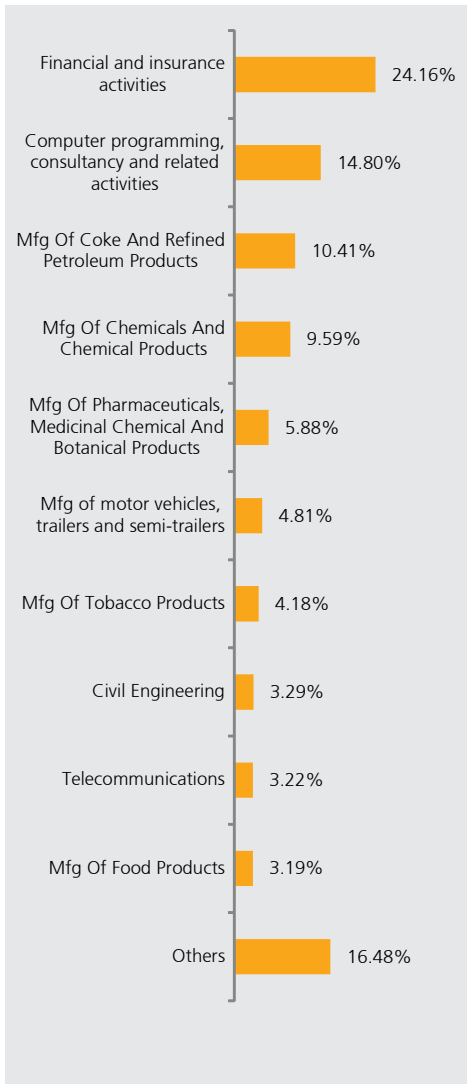
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.35%
HDFC BANK LTD.FV-2	7.33%
INFOSYS LIMITED	7.17%
HINDUSTAN LEVER LTD.	5.46%
TATA CONSULTANCY SERVICES LTD.	5.24%
ICICI BANK LTD.FV-2	4.24%
ITC - FV 1	4.18%
HDFC LTD FV 2	4.16%
KOTAK MAHINDRA BANK LIMITED_FV5	3.60%
LARSEN&TUBRO	3.29%
BHARTI AIRTEL LIMITED	3.22%
ASIAN PAINTS LIMITEDFV-1	2.89%
MARUTI UDYOG LTD.	2.68%
NESTLE INDIA LIMITED	1.87%
AXIS BANK LIMITEDFV-2	1.83%
ULTRATECH CEMCO LTD	1.77%
DR. REDDY LABORATORIES	1.74%
HCL TECHNOLOGIES LIMITED	1.69%
MAHINDRA & MAHINDRA LTD.-FV5	1.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.48%
NTPC LIMITED	1.35%
BAJAJ FINANCE LIMITED	1.35%
BRITANNIA INDUSTRIES LTD	1.31%
TITAN COMPANY LIMITED	1.29%
POWER GRID CORP OF INDIA LTD	1.27%
CIPLA LTD.	1.20%
BAJAJ AUTO LTD	1.18%
DIVIS LABORATORIES LIMITED	1.16%
HERO MOTOCORP LIMITED	1.07%
TATA IRON & STEEL COMPANY LTD	0.90%
JSW STEEL LIMITED	0.89%
EICHER MOTORS LIMITED	0.85%
SHREE CEMENTS LIMITED	0.85%
UPL LIMITED	0.82%
STATE BANK OF INDIAFV-1	0.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.73%
BHARAT PETROLEUM CORP. LTD.	0.62%
BAJAJ FINSERV LIMITED	0.60%
COAL INDIA LIMITED	0.51%
TATA MOTORS LTD.FV-2	0.48%
INDIAN OIL CORPORATION LIMITED	0.44%
BHARTI INFRATEL LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.39%
GRASIM INDUSTRIES LTD.	0.31%
WIPRO	0.31%
Vedanta Limited	0.30%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.30%
AUROBINDO PHARMA LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
UNITED SPIRITS LIMITED	0.25%
ONGCFV-5	0.25%
GAS AUTHORITY OF INDIA LTD.	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
Equity Total	98.90%
Money Market Total	1.38%
Current Assets	-0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 October, 20: ₹29.0450

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large

Cap Equity Index

AUM as on 30 October, 20: ₹ 508.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

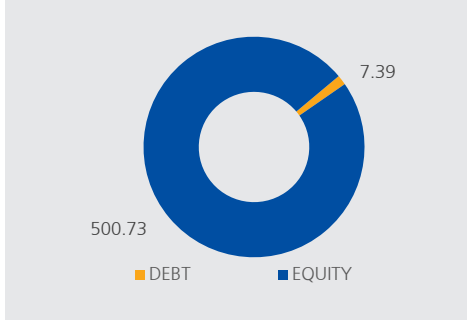
Period	Fund Returns	Index Returns
Last 1 Month	2.99%	3.13%
Last 6 Months	16.33%	18.35%
Last 1 Year	-1.86%	-0.15%
Last 2 Years	4.29%	5.96%
Last 3 Years	3.00%	4.03%
Since Inception	8.98%	7.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

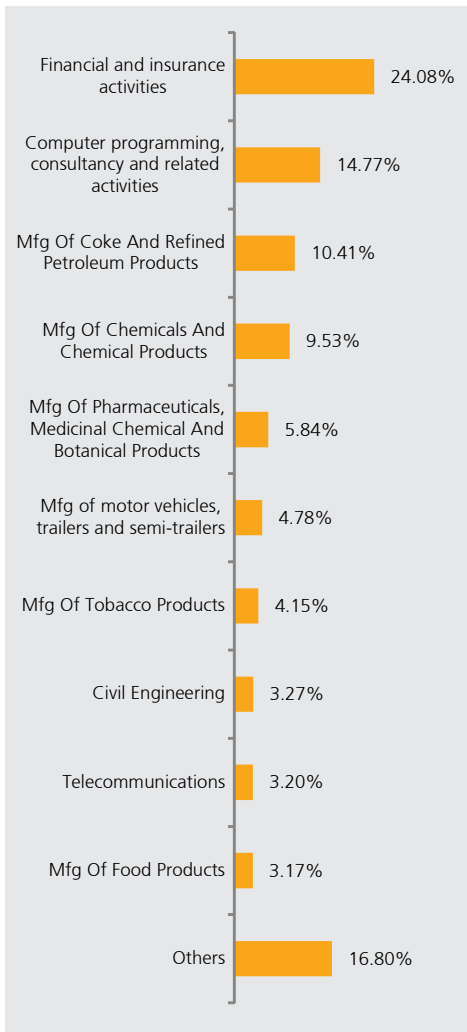
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.35%
HDFC BANK LTD.FV-2	7.31%
INFOSYS LIMITED	7.17%
HINDUSTAN LEVER LTD.	5.42%
TATA CONSULTANCY SERVICES LTD.	5.22%
ICICI BANK LTD.FV-2	4.22%
HDFC LTD FV 2	4.16%
ITC - FV 1	4.15%
KOTAK MAHINDRA BANK LIMITED_FV5	3.59%
LARSEN&TUBRO	3.27%
BHARTI AIRTEL LIMITED	3.20%
ASIAN PAINTS LIMITEDFV-1	2.87%
MARUTI UDYOG LTD.	2.67%
NESTLE INDIA LIMITED	1.86%
AXIS BANK LIMITEDFV-2	1.82%
ULTRATECH CEMCO LTD	1.75%
DR. REDDY LABORATORIES	1.73%
HCL TECHNOLOGIES LIMITED	1.68%
MAHINDRA & MAHINDRA LTD.-FV5	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.47%
NTPC LIMITED	1.35%
BAJAJ FINANCE LIMITED	1.34%
BRITANNIA INDUSTRIES LTD	1.31%
TITAN COMPANY LIMITED	1.29%
POWER GRID CORP OF INDIA LTD	1.26%
CIPLA LTD.	1.20%
BAJAJ AUTO LTD	1.17%
DIVIS LABORATORIES LIMITED	1.15%
HERO MOTOCORP LIMITED	1.06%
TATA IRON & STEEL COMPANY LTD	0.89%
JSW STEEL LIMITED	0.88%
EICHER MOTORS LIMITED	0.85%
SHREE CEMENTS LIMITED	0.84%
UPL LIMITED	0.81%
STATE BANK OF INDIAFV-1	0.77%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.73%
BHARAT PETROLEUM CORP. LTD.	0.62%
BAJAJ FINSERV LIMITED	0.60%
COAL INDIA LIMITED	0.51%
TATA MOTORS LTD.FV-2	0.48%
INDIAN OIL CORPORATION LIMITED	0.44%
BHARTI INFRAEL LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
WIPRO	0.31%
GRASIM INDUSTRIES LTD.	0.31%
Vedanta Limited	0.30%
AUROBINDO PHARMA LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
UNITED SPIRITS LIMITED	0.25%
ONGCFV-5	0.25%
GAS AUTHORITY OF INDIA LTD.	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
Equity Total	98.55%
Money Market Total	1.74%
Current Assets	-0.28%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 October, 20: ₹31.6972

Inception Date: 12th March 2007

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 30 October, 20: ₹ 50.51 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

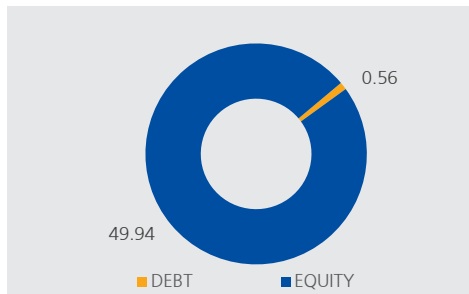
Period	Fund Returns	Index Returns
Last 1 Month	2.97%	3.13%
Last 6 Months	16.26%	18.35%
Last 1 Year	-2.30%	-0.15%
Last 2 Years	3.89%	5.96%
Last 3 Years	2.60%	4.03%
Since Inception	8.82%	8.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

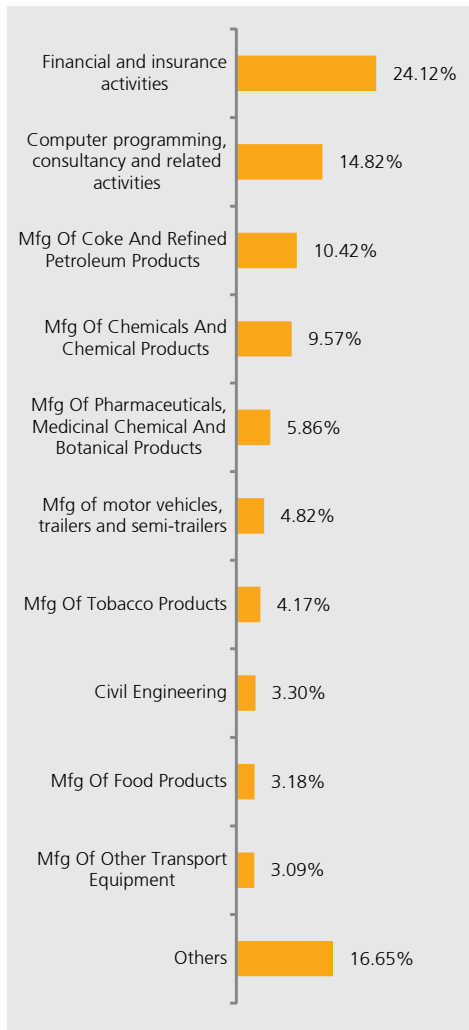
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.36%
HDFC BANK LTD.FV-2	7.33%
INFOSYS LIMITED	7.19%
HINDUSTAN LEVER LTD.	5.44%
TATA CONSULTANCY SERVICES LTD.	5.24%
ICICI BANK LTD.FV-2	4.23%
ITC - FV 1	4.17%
HDFC LTD FV 2	4.17%
KOTAK MAHINDRA BANK LIMITED_FV5	3.58%
LARSEN&TUBRO	3.30%
BHARTI AIRTEL LIMITED	3.22%
ASIAN PAINTS LIMITEDFV-1	2.90%
MARUTI UDYOG LTD.	2.69%
NESTLE INDIA LIMITED	1.87%
AXIS BANK LIMITEDFV-2	1.83%
ULTRATECH CEMCO LTD	1.78%
DR. REDDY LABORATORIES	1.73%
HCL TECHNOLOGIES LIMITED	1.69%
MAHINDRA & MAHINDRA LTD.-FV5	1.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.47%
NTPC LIMITED	1.35%
BAJAJ FINANCE LIMITED	1.34%
BRITANNIA INDUSTRIES LTD	1.31%
TITAN COMPANY LIMITED	1.29%
POWER GRID CORP OF INDIA LTD	1.27%
CIPLA LTD.	1.20%
BAJAJ AUTO LTD	1.18%
DIVIS LABORATORIES LIMITED	1.15%
HERO MOTOCORP LIMITED	1.06%
TATA IRON & STEEL COMPANY LTD	0.89%
JSW STEEL LIMITED	0.88%
EICHER MOTORS LIMITED	0.85%
SHREE CEMENTS LIMITED	0.85%
UPL LIMITED	0.82%
STATE BANK OF INDIAFV-1	0.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.73%
BHARAT PETROLEUM CORP. LTD.	0.62%
BAJAJ FINSERV LIMITED	0.60%
COAL INDIA LIMITED	0.51%
TATA MOTORS LTD.FV-2	0.48%
INDIAN OIL CORPORATION LIMITED	0.44%
BHARTI INFRAEL LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
GRASIM INDUSTRIES LTD.	0.31%
WIPRO	0.31%
Vedanta Limited	0.30%
AUROBINDO PHARMA LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
ONGCFV-5	0.25%
UNITED SPIRITS LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
Equity Total	98.88%
Money Market Total	1.54%
Current Assets	-0.42%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 October, 20: ₹27.8935

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 30 October, 20: ₹ 58.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

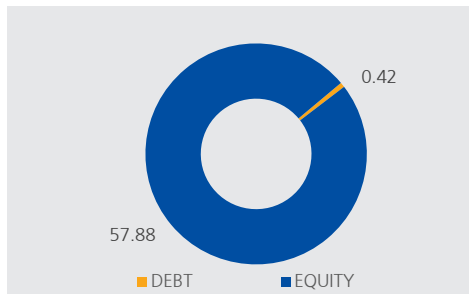
Period	Fund Returns	Index Returns
Last 1 Month	2.97%	3.13%
Last 6 Months	16.38%	18.35%
Last 1 Year	-2.03%	-0.15%
Last 2 Years	4.18%	5.96%
Last 3 Years	2.99%	4.03%
Since Inception	7.93%	7.80%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

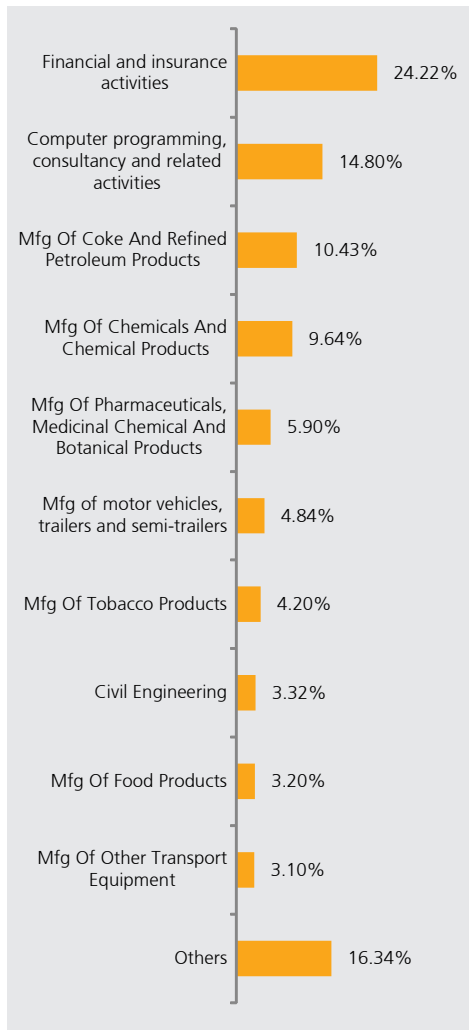
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.36%
HDFC BANK LTD.FV-2	7.31%
INFOSYS LIMITED	7.18%
HINDUSTAN LEVER LTD.	5.49%
TATA CONSULTANCY SERVICES LTD.	5.23%
ICICI BANK LTD.FV-2	4.27%
ITC - FV 1	4.20%
HDFC LTD FV 2	4.17%
KOTAK MAHINDRA BANK LIMITED_FV5	3.62%
LARSEN&TUBRO	3.32%
BHARTI AIRTEL LIMITED	3.24%
ASIAN PAINTS LIMITEDFV-1	2.91%
MARUTI UDYOG LTD.	2.70%
NESTLE INDIA LIMITED	1.89%
AXIS BANK LIMITEDFV-2	1.84%
ULTRATECH CEMCO LTD	1.77%
DR. REDDY LABORATORIES	1.75%
HCL TECHNOLOGIES LIMITED	1.69%
MAHINDRA & MAHINDRA LTD.-FV5	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.48%
BAJAJ FINANCE LIMITED	1.36%
NTPC LIMITED	1.35%
BRITANNIA INDUSTRIES LTD	1.31%
TITAN COMPANY LIMITED	1.29%
POWER GRID CORP OF INDIA LTD	1.28%
CIPLA LTD.	1.20%
BAJAJ AUTO LTD	1.17%
DIVIS LABORATORIES LIMITED	1.17%
HERO MOTOCORP LIMITED	1.07%
TATA IRON & STEEL COMPANY LTD	0.90%
JSW STEEL LIMITED	0.89%
EICHER MOTORS LIMITED	0.86%
SHREE CEMENTS LIMITED	0.86%
UPL LIMITED	0.82%
STATE BANK OF INDIAFV-1	0.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.77%
HINDALCO INDUSTRIES LTD FV RE 1	0.73%
BHARAT PETROLEUM CORP. LTD.	0.62%
BAJAJ FINSERV LIMITED	0.60%
COAL INDIA LIMITED	0.51%
TATA MOTORS LTD.FV-2	0.48%
INDIAN OIL CORPORATION LIMITED	0.45%
BHARTI INFRATEL LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.35%
GRASIM INDUSTRIES LTD.	0.31%
WIPRO	0.31%
Vedanta Limited	0.31%
AUROBINDO PHARMA LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
UNITED SPIRITS LIMITED	0.25%
ONGCFV-5	0.25%
GAS AUTHORITY OF INDIA LTD.	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
Equity Total	99.28%
Money Market Total	1.29%
Current Assets	-0.56%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 October, 20: ₹23.5685

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 30 October, 20: ₹ 15.57 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

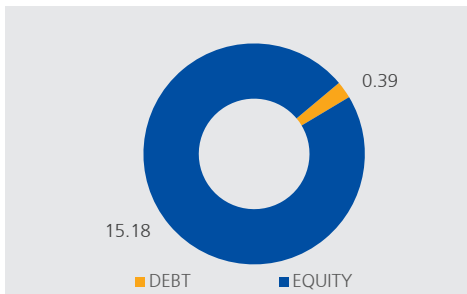
Period	Fund Returns	Index Returns
Last 1 Month	2.94%	3.13%
Last 6 Months	16.83%	18.35%
Last 1 Year	-0.96%	-0.15%
Last 2 Years	4.47%	5.96%
Last 3 Years	3.55%	4.03%
Since Inception	8.26%	7.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

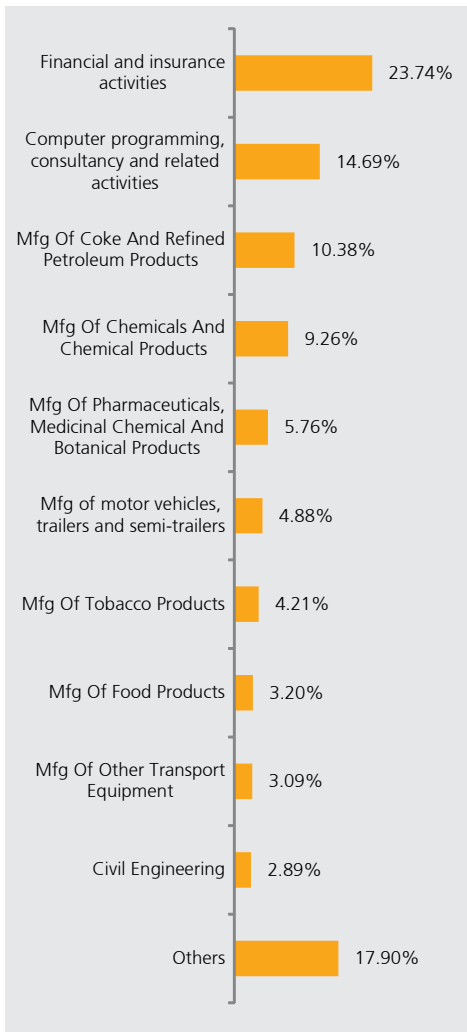
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.34%
INFOSYS LIMITED	7.14%
HDFC BANK LTD.FV-2	7.11%
HINDUSTAN LEVER LTD.	5.18%
TATA CONSULTANCY SERVICES LTD.	5.12%
HDFC LTD FV 2	4.42%
ICICI BANK LTD.FV-2	4.21%
ITC - FV 1	4.21%
KOTAK MAHINDRA BANK LIMITED_FV5	3.48%
BHARTI AIRTEL LIMITED	3.23%
LARSEN&TUBRO	2.89%
ASIAN PAINTS LIMITEDFV-1	2.85%
MARUTI UDYOG LTD.	2.70%
NESTLE INDIA LIMITED	1.91%
DR. REDDY LABORATORIES	1.78%
MAHINDRA & MAHINDRA LTD.-FV5	1.70%
HCL TECHNOLOGIES LIMITED	1.64%
AXIS BANK LIMITEDFV-2	1.62%
ULTRATECH CEMCO LTD	1.53%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.50%
BAJAJ FINANCE LIMITED	1.35%
NTPC LIMITED	1.35%
BRITANNIA INDUSTRIES LTD	1.30%
TITAN COMPANY LIMITED	1.28%
POWER GRID CORP OF INDIA LTD	1.25%
BAJAJ AUTO LTD	1.17%
DIVIS LABORATORIES LIMITED	1.14%
HERO MOTOCORP LIMITED	1.09%
CIPLA LTD.	1.04%
TATA IRON & STEEL COMPANY LTD	0.91%
JSW STEEL LIMITED	0.90%
SHREE CEMENTS LIMITED	0.88%
EICHER MOTORS LIMITED	0.83%
UPL LIMITED	0.82%
HINDALCO INDUSTRIES LTD FV RE 1	0.75%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.72%
STATE BANK OF INDIAFV-1	0.67%
BHARAT PETROLEUM CORP. LTD.	0.63%
BAJAJ FINSERV LIMITED	0.60%
COAL INDIA LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
TATA MOTORS LTD.FV-2	0.47%
BHARTI INFRATEL LIMITED	0.43%
INDIAN OIL CORPORATION LIMITED	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.31%
Vedanta Limited	0.31%
WIPRO	0.31%
AUROBINDO PHARMA LIMITED	0.30%
UNITED SPIRITS LIMITED	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
ONGCFV-5	0.25%
GAS AUTHORITY OF INDIA LTD.	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
Equity Total	97.48%
Money Market Total	2.37%
Current Assets	0.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 October, 20: ₹23.2018

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 October, 20: ₹ 9.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

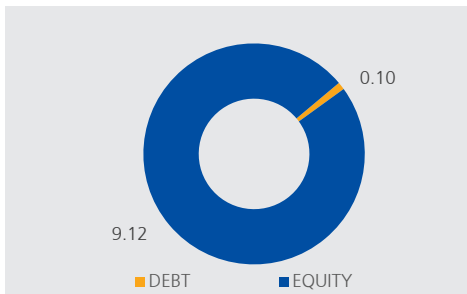
Period	Fund Returns	Index Returns
Last 1 Month	2.99%	3.13%
Last 6 Months	16.41%	18.35%
Last 1 Year	-1.37%	-0.15%
Last 2 Years	4.64%	5.96%
Last 3 Years	2.97%	4.03%
Since Inception	6.86%	6.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

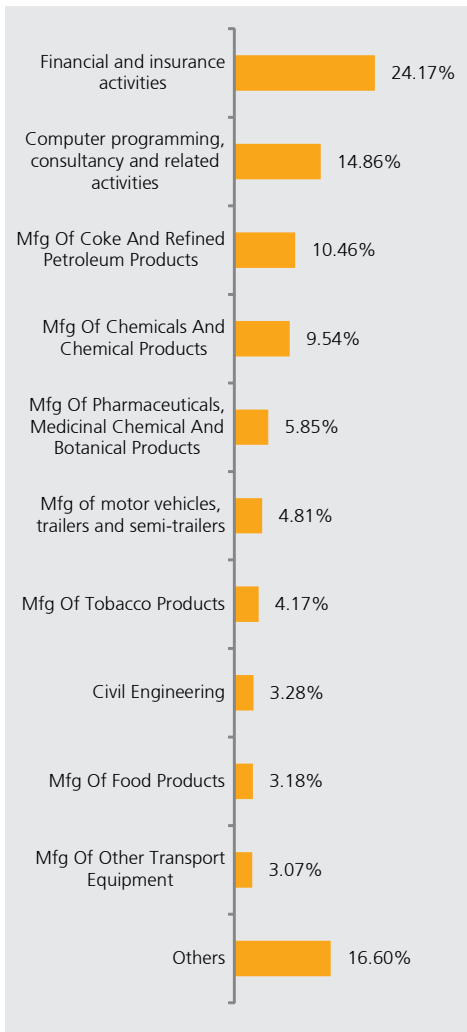
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.41%
HDFC BANK LTD.FV-2	7.37%
INFOSYS LIMITED	7.21%
HINDUSTAN LEVER LTD.	5.43%
TATA CONSULTANCY SERVICES LTD.	5.24%
ICICI BANK LTD.FV-2	4.22%
HDFC LTD FV 2	4.19%
ITC - FV 1	4.17%
KOTAK MAHINDRA BANK LIMITED_FV5	3.59%
LARSEN&TUBRO	3.28%
BHARTI AIRTEL LIMITED	3.21%
ASIAN PAINTS LIMITEDFV-1	2.88%
MARUTI UDYOG LTD.	2.68%
NESTLE INDIA LIMITED	1.86%
AXIS BANK LIMITEDFV-2	1.82%
ULTRATECH CEMCO LTD	1.74%
DR. REDDY LABORATORIES	1.73%
HCL TECHNOLOGIES LIMITED	1.69%
MAHINDRA & MAHINDRA LTD.-FV5	1.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.47%
NTPC LIMITED	1.36%
BAJAJ FINANCE LIMITED	1.33%
BRITANNIA INDUSTRIES LTD	1.32%
TITAN COMPANY LIMITED	1.29%
POWER GRID CORP OF INDIA LTD	1.27%
CIPLA LTD.	1.20%
BAJAJ AUTO LTD	1.18%
DIVIS LABORATORIES LIMITED	1.16%
HERO MOTOCORP LIMITED	1.06%
TATA IRON & STEEL COMPANY LTD	0.89%
JSW STEEL LIMITED	0.89%
SHREE CEMENTS LIMITED	0.85%
EICHER MOTORS LIMITED	0.84%
UPL LIMITED	0.82%
STATE BANK OF INDIAFV-1	0.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.73%
BHARAT PETROLEUM CORP. LTD.	0.62%
BAJAJ FINSERV LIMITED	0.60%
COAL INDIA LIMITED	0.51%
TATA MOTORS LTD.FV-2	0.48%
INDIAN OIL CORPORATION LIMITED	0.44%
BHARTI INFRATEL LIMITED	0.44%
TECH MAHINDRA LIMITEDFV-5	0.40%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.36%
WIPRO	0.31%
GRASIM INDUSTRIES LTD.	0.31%
Vedanta Limited	0.30%
AUROBINDO PHARMA LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
ONGCFV-5	0.25%
UNITED SPIRITS LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
Equity Total	98.88%
Money Market Total	2.10%
Current Assets	-0.98%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 October, 20: ₹23.7942

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 30 October, 20: ₹ 1.64 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

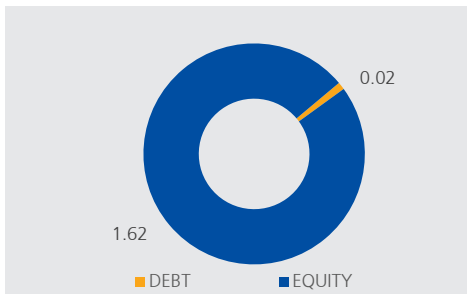
Period	Fund Returns	Index Returns
Last 1 Month	3.03%	3.13%
Last 6 Months	16.13%	18.35%
Last 1 Year	-2.06%	-0.15%
Last 2 Years	3.92%	5.96%
Last 3 Years	3.28%	4.03%
Since Inception	8.35%	7.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

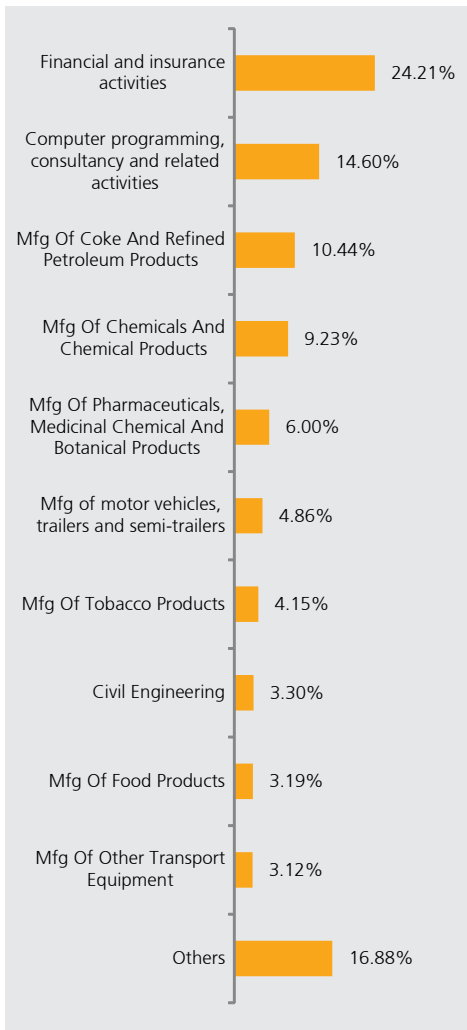
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.39%
INFOSYS LIMITED	7.21%
HDFC BANK LTD.FV-2	7.18%
HINDUSTAN LEVER LTD.	5.45%
TATA CONSULTANCY SERVICES LTD.	4.92%
HDFC LTD FV 2	4.34%
ICICI BANK LTD.FV-2	4.24%
ITC - FV 1	4.15%
KOTAK MAHINDRA BANK LIMITED_FV5	3.59%
LARSEN&TUBRO	3.30%
BHARTI AIRTEL LIMITED	3.08%
ASIAN PAINTS LIMITEDFV-1	2.98%
MARUTI UDYOG LTD.	2.67%
NESTLE INDIA LIMITED	1.88%
AXIS BANK LIMITEDFV-2	1.88%
DR. REDDY LABORATORIES	1.79%
ULTRATECH CEMCO LTD	1.76%
MAHINDRA & MAHINDRA LTD.-FV5	1.70%
HCL TECHNOLOGIES LIMITED	1.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.51%
BAJAJ FINANCE LIMITED	1.41%
NTPC LIMITED	1.36%
BRITANNIA INDUSTRIES LTD	1.31%
POWER GRID CORP OF INDIA LTD	1.31%
TITAN COMPANY LIMITED	1.30%
CIPLA LTD.	1.24%
BAJAJ AUTO LTD	1.20%
DIVIS LABORATORIES LIMITED	1.17%
HERO MOTOCORP LIMITED	1.07%
SHREE CEMENTS LIMITED	1.06%
JSW STEEL LIMITED	0.94%
TATA IRON & STEEL COMPANY LTD	0.92%
EICHER MOTORS LIMITED	0.85%
HINDALCO INDUSTRIES LTD FV RE 1	0.75%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.71%
STATE BANK OF INDIAFV-1	0.69%
BHARAT PETROLEUM CORP. LTD.	0.63%
BAJAJ FINSERV LIMITED	0.61%
COAL INDIA LIMITED	0.53%
UPL LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.49%
TATA MOTORS LTD.FV-2	0.48%
BHARTI INFRATEL LIMITED	0.46%
INDIAN OIL CORPORATION LIMITED	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.33%
Vedanta Limited	0.31%
WIPRO	0.31%
GRASIM INDUSTRIES LTD.	0.30%
AUROBINDO PHARMA LIMITED	0.30%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.27%
ONGCFV-5	0.26%
GAS AUTHORITY OF INDIA LTD.	0.22%
UNITED SPIRITS LIMITED	0.21%
Equity Total	98.89%
Money Market Total	1.89%
Current Assets	-0.78%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹29.0604

Inception Date: 11th June 2008

Benchmark: RNLIC Pure Index

AUM as on 30 October, 20: ₹ 45.33 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.45%	1.47%
Last 6 Months	14.36%	16.37%
Last 1 Year	0.89%	0.39%
Last 2 Years	5.23%	5.10%
Last 3 Years	2.21%	0.69%
Since Inception	8.99%	6.60%

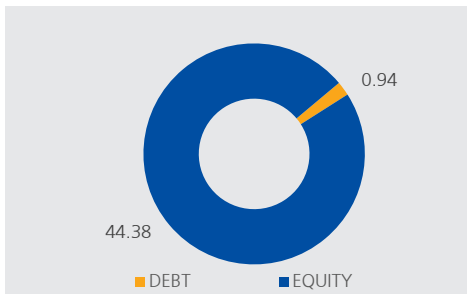
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

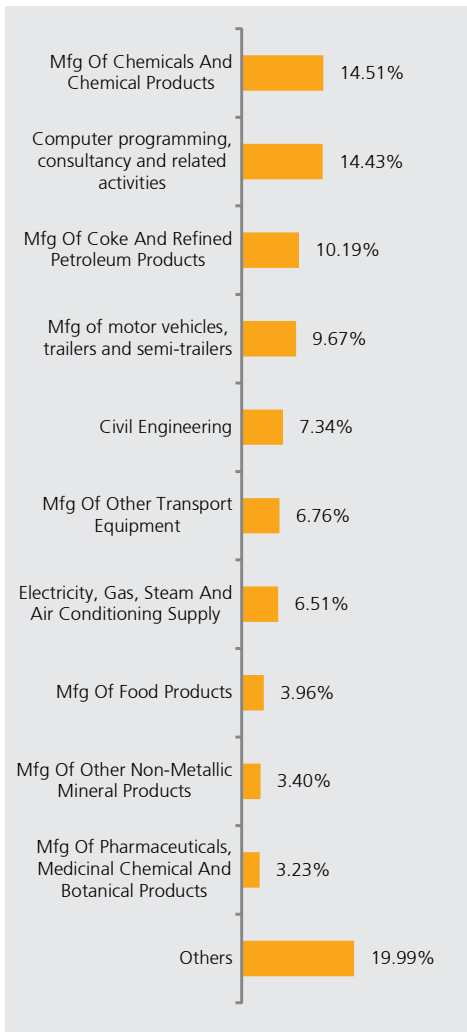
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.17%
HINDUSTAN LEVER LTD.	9.10%
LARSEN&TUBRO	7.34%
INFOSYS LIMITED	7.25%
BHARTI AIRTEL LIMITED	6.74%
MARUTI UDYOG LTD.	5.98%
TATA CONSULTANCY SERVICES LTD.	4.91%
ASIAN PAINTS LIMITEDFV-1	4.70%
NESTLE INDIA LIMITED	3.96%
MAHINDRA & MAHINDRA LTD.-FV5	3.70%
ULTRATECH CEMCO LTD	3.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.23%
TITAN COMPANY LIMITED	3.12%
POWER GRID CORP OF INDIA LTD	2.82%
NTPC LIMITED	2.73%
HERO MOTOCORP LIMITED	2.45%
BAJAJ AUTO LTD	2.43%
AVENUE SUPERMARTS LIMITED	2.16%
EICHER MOTORS LIMITED	1.88%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.75%
ONGCFV-5	1.46%
COAL INDIA LIMITED	1.38%
HCL TECHNOLOGIES LIMITED	1.36%
GAS AUTHORITY OF INDIA LTD.	0.96%
BHARTI INFRATEL LIMITED	0.96%
WIPRO	0.92%
GRASIM INDUSTRIES LTD.	0.71%
BHARAT PETROLEUM CORP. LTD.	0.59%
INDIAN OIL CORPORATION LIMITED	0.44%
HINDUSTAN ZINC LIMITEDFV-2	0.33%
Equity Total	97.92%
Money Market Total	2.54%
Current Assets	-0.46%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹22.3318

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 October, 20: ₹ 5.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.49%	1.47%
Last 6 Months	14.63%	16.37%
Last 1 Year	0.85%	0.39%
Last 2 Years	5.41%	5.10%
Last 3 Years	2.30%	0.69%
Since Inception	7.72%	6.94%

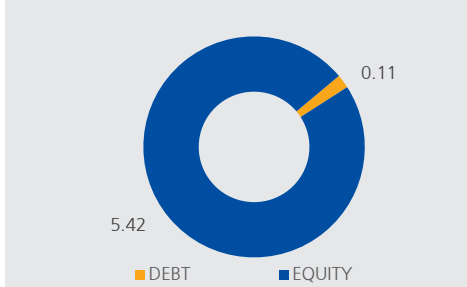
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

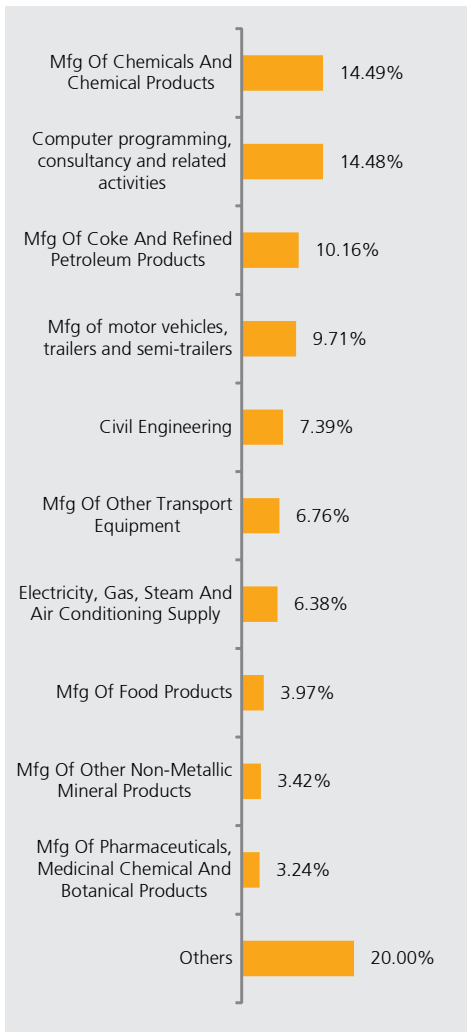
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.13%
HINDUSTAN LEVER LTD.	9.08%
LARSEN&TUBRO	7.39%
INFOSYS LIMITED	7.30%
BHARTI AIRTEL LIMITED	6.76%
MARUTI UDYOG LTD.	6.01%
TATA CONSULTANCY SERVICES LTD.	4.87%
ASIAN PAINTS LIMITEDFV-1	4.69%
NESTLE INDIA LIMITED	3.97%
MAHINDRA & MAHINDRA LTD.-FV5	3.70%
ULTRATECH CEMCO LTD	3.42%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.24%
TITAN COMPANY LIMITED	3.14%
POWER GRID CORP OF INDIA LTD	2.83%
NTPC LIMITED	2.75%
BAJAJ AUTO LTD	2.44%
HERO MOTOCORP LIMITED	2.44%
AVENUE SUPERMARTS LIMITED	2.15%
EICHER MOTORS LIMITED	1.89%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.75%
ONGCFV-5	1.45%
COAL INDIA LIMITED	1.44%
HCL TECHNOLOGIES LIMITED	1.38%
BHARTI INFRATEL LIMITED	0.96%
WIPRO	0.92%
GAS AUTHORITY OF INDIA LTD.	0.80%
GRASIM INDUSTRIES LTD.	0.73%
BHARAT PETROLEUM CORP. LTD.	0.59%
INDIAN OIL CORPORATION LIMITED	0.44%
HINDUSTAN ZINC LIMITEDFV-2	0.33%
Equity Total	97.99%
Money Market Total	2.44%
Current Assets	-0.42%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹26.0193

Inception Date: 1st August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 October, 20: ₹ 0.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.47%	1.47%
Last 6 Months	14.39%	16.37%
Last 1 Year	-0.11%	0.39%
Last 2 Years	5.06%	5.10%
Last 3 Years	2.23%	0.69%
Since Inception	8.13%	6.97%

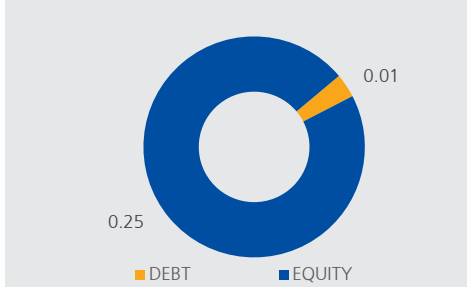
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

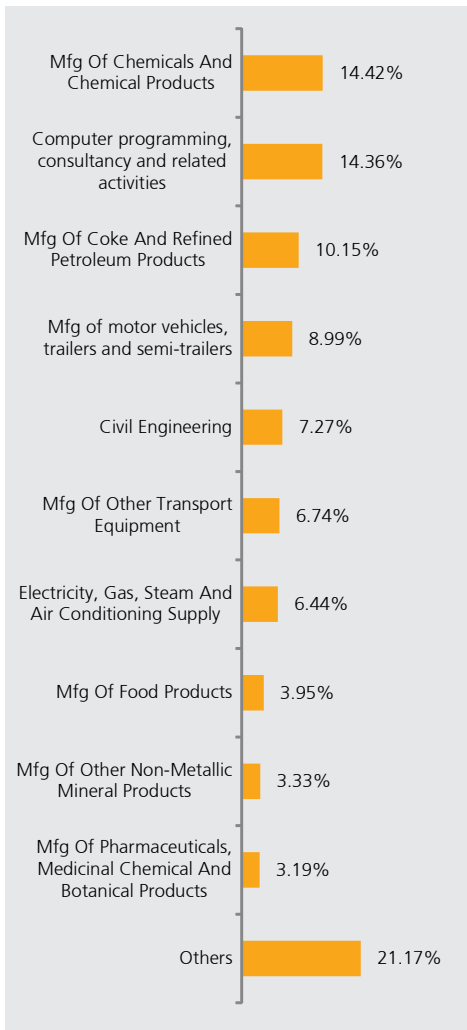
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.13%
HINDUSTAN LEVER LTD.	9.05%
LARSEN&TUBRO	7.27%
INFOSYS LIMITED	7.19%
BHARTI AIRTEL LIMITED	6.65%
MARUTI UDYOG LTD.	5.87%
TATA CONSULTANCY SERVICES LTD.	4.90%
ASIAN PAINTS LIMITEDFV-1	4.66%
NESTLE INDIA LIMITED	3.95%
ULTRATECH CEMCO LTD	3.33%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.19%
MAHINDRA & MAHINDRA LTD.-FV5	3.12%
TITAN COMPANY LIMITED	3.08%
POWER GRID CORP OF INDIA LTD	2.78%
NTPC LIMITED	2.70%
HERO MOTOCORP LIMITED	2.47%
BAJAJ AUTO LTD	2.43%
AVENUE SUPERMARTS LIMITED	2.15%
EICHER MOTORS LIMITED	1.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.72%
ONGCFV-5	1.43%
COAL INDIA LIMITED	1.36%
HCL TECHNOLOGIES LIMITED	1.35%
GAS AUTHORITY OF INDIA LTD.	0.95%
BHARTI INFRATEL LIMITED	0.95%
WIPRO	0.91%
GRASIM INDUSTRIES LTD.	0.72%
BHARAT PETROLEUM CORP. LTD.	0.58%
INDIAN OIL CORPORATION LIMITED	0.43%
HINDUSTAN ZINC LIMITEDFV-2	0.33%
Equity Total	96.49%
Money Market Total	3.62%
Current Assets	-0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹10.8261

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 October, 20: ₹ 15.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

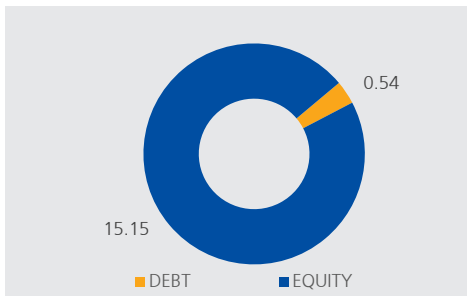
Period	Fund Returns	Index Returns
Last 1 Month	3.51%	3.57%
Last 6 Months	13.68%	16.19%
Last 1 Year	-5.79%	-1.54%
Last 2 Years	-2.52%	-0.61%
Last 3 Years	-5.37%	-3.57%
Since Inception	0.64%	2.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

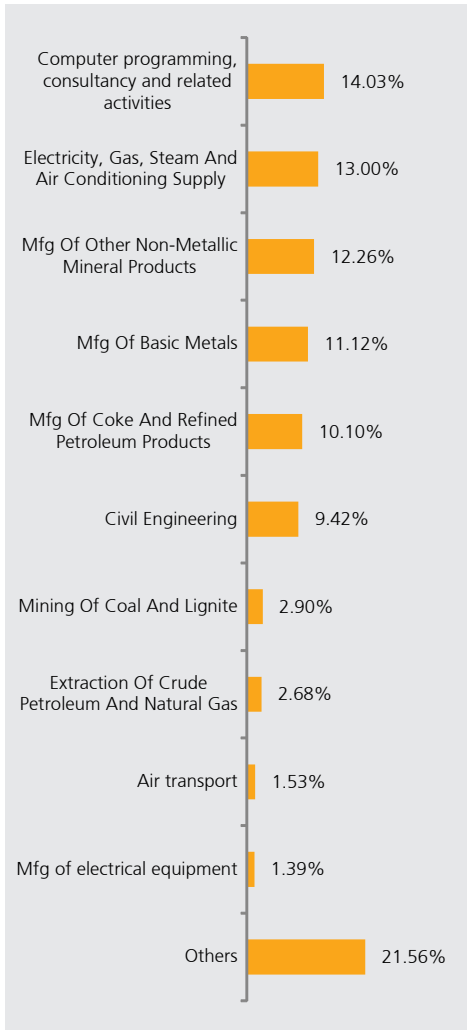
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.42%
RELIANCE INDUSTRIES LTD.	9.03%
BHARTI AIRTEL LIMITED	8.79%
INFOSYS LIMITED	6.90%
ULTRATECH CEMCO LTD	6.42%
POWER GRID CORP OF INDIA LTD	5.34%
NTPC LIMITED	5.16%
TATA CONSULTANCY SERVICES LTD.	4.87%
JSW STEEL LIMITED	3.73%
TATA IRON & STEEL COMPANY LTD	3.71%
SHREE CEMENTS LIMITED	3.53%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.20%
HINDALCO INDUSTRIES LTD FV RE 1	3.04%
COAL INDIA LIMITED	2.90%
ONGCFV-5	2.68%
AMBUJA CEMENTS LIMITED	2.32%
PETRONET LNG LIMITED	2.10%
BHARTI INFRATEL LIMITED	1.92%
GAS AUTHORITY OF INDIA LTD.	1.89%
INTERGLOBE AVIATION LIMITED	1.53%
SIEMENS LIMITED	1.39%
HCL TECHNOLOGIES LIMITED	1.31%
DLF LIMITED	1.19%
WIPRO	0.96%
NMDC LIMITED	0.92%
HINDUSTAN ZINC LIMITEDFV-2	0.63%
BHARAT PETROLEUM CORP. LTD.	0.62%
NHPC LIMITED	0.61%
INDIAN OIL CORPORATION LIMITED	0.44%
Equity Total	96.57%
Money Market Total	3.71%
Current Assets	-0.28%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRASST02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹11.1462

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 October, 20: ₹ 6.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

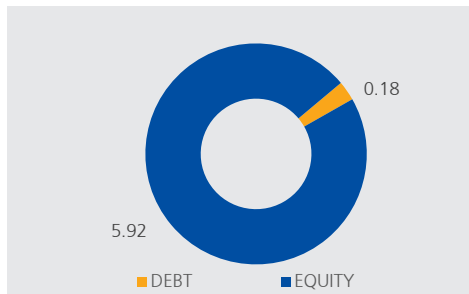
Period	Fund Returns	Index Returns
Last 1 Month	3.56%	3.57%
Last 6 Months	13.99%	16.19%
Last 1 Year	-5.55%	-1.54%
Last 2 Years	-2.42%	-0.61%
Last 3 Years	-5.27%	-3.57%
Since Inception	1.01%	0.07%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

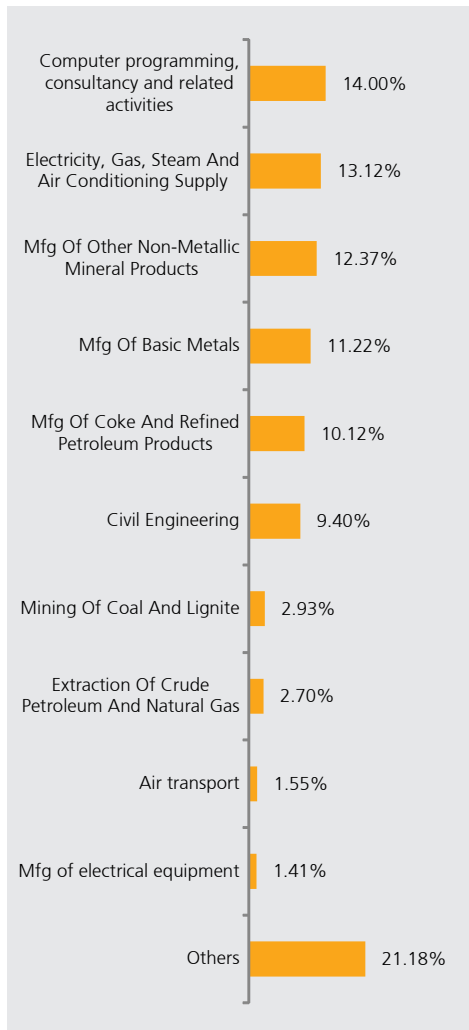
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.40%
RELIANCE INDUSTRIES LTD.	9.04%
BHARTI AIRTEL LIMITED	8.88%
INFOSYS LIMITED	6.88%
ULTRATECH CEMCO LTD	6.47%
POWER GRID CORP OF INDIA LTD	5.38%
NTPC LIMITED	5.21%
TATA CONSULTANCY SERVICES LTD.	4.86%
JSW STEEL LIMITED	3.77%
TATA IRON & STEEL COMPANY LTD	3.74%
SHREE CEMENTS LIMITED	3.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.24%
HINDALCO INDUSTRIES LTD FV RE 1	3.07%
COAL INDIA LIMITED	2.93%
ONGCFV-5	2.70%
AMBUJA CEMENTS LIMITED	2.34%
PETRONET LNG LIMITED	2.12%
BHARTI INFRATEL LIMITED	1.94%
GAS AUTHORITY OF INDIA LTD.	1.91%
INTERGLOBE AVIATION LIMITED	1.55%
SIEMENS LIMITED	1.41%
HCL TECHNOLOGIES LIMITED	1.31%
DLF LIMITED	1.20%
WIPRO	0.96%
NMDC LIMITED	0.93%
HINDUSTAN ZINC LIMITEDFV-2	0.64%
BHARAT PETROLEUM CORP. LTD.	0.63%
NHPC LIMITED	0.61%
INDIAN OIL CORPORATION LIMITED	0.45%
Equity Total	97.12%
Money Market Total	3.04%
Current Assets	-0.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹11.3641

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 October, 20: ₹ 1.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

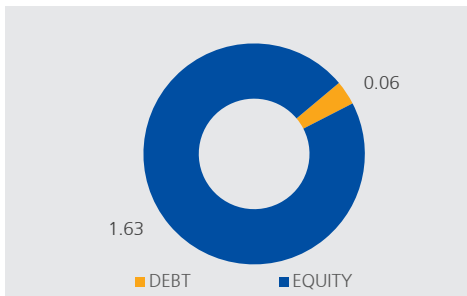
Period	Fund Returns	Index Returns
Last 1 Month	3.62%	3.57%
Last 6 Months	13.65%	16.19%
Last 1 Year	-6.48%	-1.54%
Last 2 Years	-2.80%	-0.61%
Last 3 Years	-5.47%	-3.57%
Since Inception	1.19%	0.07%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

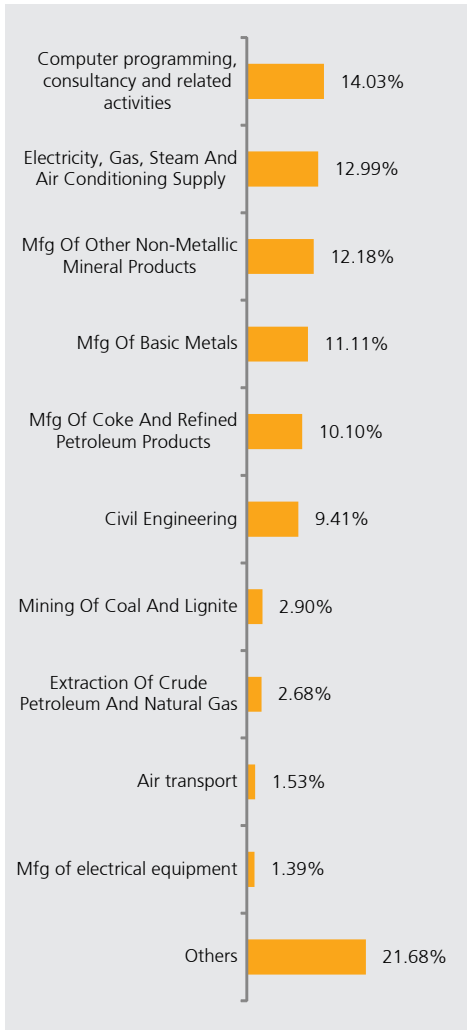
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.41%
RELIANCE INDUSTRIES LTD.	9.03%
BHARTI AIRTEL LIMITED	8.79%
INFOSYS LIMITED	6.89%
ULTRATECH CEMCO LTD	6.40%
POWER GRID CORP OF INDIA LTD	5.34%
NTPC LIMITED	5.16%
TATA CONSULTANCY SERVICES LTD.	4.86%
JSW STEEL LIMITED	3.73%
TATA IRON & STEEL COMPANY LTD	3.71%
SHREE CEMENTS LIMITED	3.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.21%
HINDALCO INDUSTRIES LTD FV RE 1	3.04%
COAL INDIA LIMITED	2.90%
ONGCFV-5	2.68%
AMBUJA CEMENTS LIMITED	2.32%
PETRONET LNG LIMITED	2.10%
BHARTI INFRATEL LIMITED	1.92%
GAS AUTHORITY OF INDIA LTD.	1.89%
INTERGLOBE AVIATION LIMITED	1.53%
SIEMENS LIMITED	1.39%
HCL TECHNOLOGIES LIMITED	1.31%
DLF LIMITED	1.19%
WIPRO	0.96%
NMDC LIMITED	0.92%
HINDUSTAN ZINC LIMITEDFV-2	0.63%
BHARAT PETROLEUM CORP. LTD.	0.62%
NHPC LIMITED	0.61%
INDIAN OIL CORPORATION LIMITED	0.44%
Equity Total	96.44%
Money Market Total	11.80%
Current Assets	-8.25%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRASST01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹10.4643

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 October, 20: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

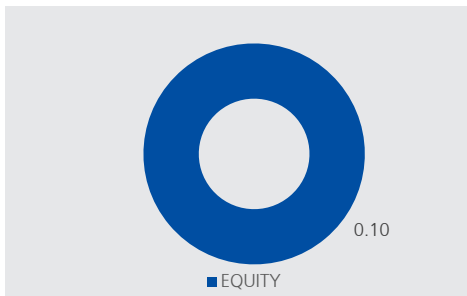
Period	Fund Returns	Index Returns
Last 1 Month	3.59%	3.57%
Last 6 Months	13.71%	16.19%
Last 1 Year	-7.06%	-1.54%
Last 2 Years	-3.07%	-0.61%
Last 3 Years	-5.59%	-3.57%
Since Inception	0.37%	2.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

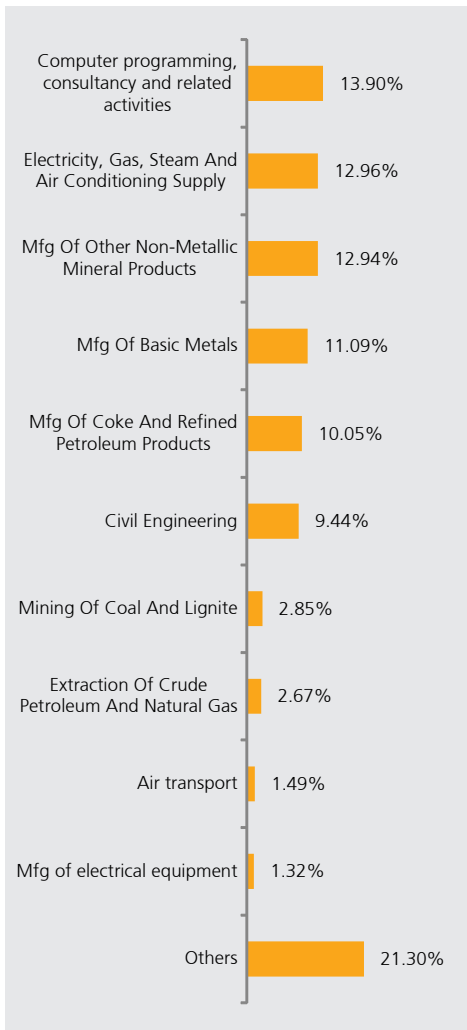
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.44%
RELIANCE INDUSTRIES LTD.	8.97%
BHARTI AIRTEL LIMITED	8.77%
INFOSYS LIMITED	6.84%
ULTRATECH CEMCO LTD	6.51%
POWER GRID CORP OF INDIA LTD	5.32%
NTPC LIMITED	5.15%
TATA CONSULTANCY SERVICES LTD.	4.80%
SHREE CEMENTS LIMITED	4.12%
JSW STEEL LIMITED	3.72%
TATA IRON & STEEL COMPANY LTD	3.70%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.21%
HINDALCO INDUSTRIES LTD FV RE 1	3.03%
COAL INDIA LIMITED	2.85%
ONGCFV-5	2.67%
AMBUJA CEMENTS LIMITED	2.32%
PETRONET LNG LIMITED	2.08%
BHARTI INFRATEL LIMITED	1.92%
GAS AUTHORITY OF INDIA LTD.	1.87%
INTERGLOBE AVIATION LIMITED	1.49%
SIEMENS LIMITED	1.32%
HCL TECHNOLOGIES LIMITED	1.28%
DLF LIMITED	1.19%
WIPRO	0.97%
NMDC LIMITED	0.90%
BHARAT PETROLEUM CORP. LTD.	0.64%
HINDUSTAN ZINC LIMITEDFV-2	0.64%
NHPC LIMITED	0.61%
INDIAN OIL CORPORATION LIMITED	0.45%
Equity Total	96.77%
Money Market Total	3.39%
Current Assets	-0.15%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹16.5051

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 October, 20: ₹ 13.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

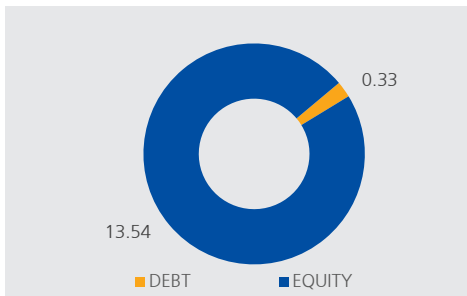
Period	Fund Returns	Index Returns
Last 1 Month	1.99%	2.26%
Last 6 Months	4.31%	8.50%
Last 1 Year	-13.84%	-14.95%
Last 2 Years	-4.25%	-3.94%
Last 3 Years	-5.39%	-6.82%
Since Inception	4.13%	5.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

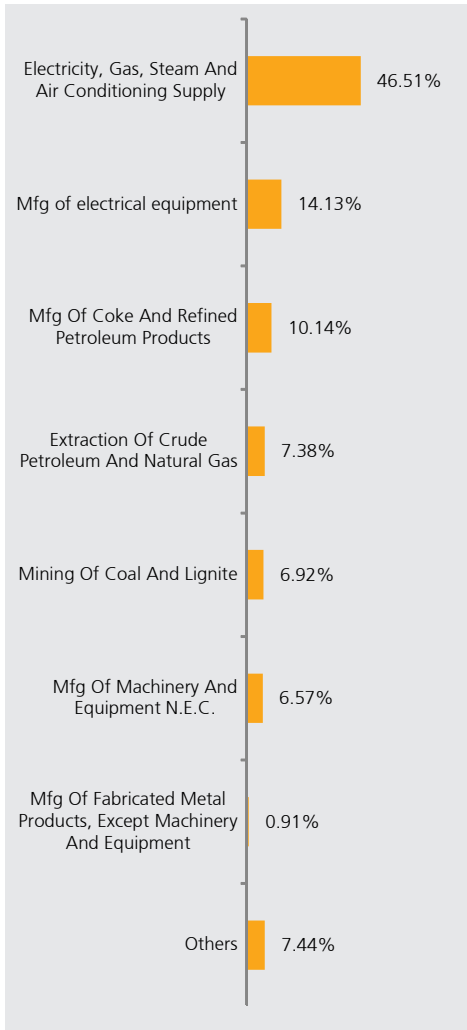
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.55%
POWER GRID CORP OF INDIA LTD	9.53%
RELIANCE INDUSTRIES LTD.	8.84%
ADANI GREEN ENERGY LIMITED	8.24%
COAL INDIA LIMITED	6.92%
ONGCFV-5	6.49%
HAVELLS INDIA LIMITED	5.27%
PETRONET LNG LIMITED	5.06%
VOLTAS LTD	4.84%
GAS AUTHORITY OF INDIA LTD.	4.53%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.18%
INDRAPRASTHA GAS LIMITED	4.07%
SIEMENS LIMITED	3.28%
TATA POWER CO. LTD.FV-1	2.56%
ADANI TRANSMISSION LIMITED	2.31%
ADANI GAS LIMITED	1.75%
KIRLOSKAR CUMMINS	1.73%
TORRENT POWER LIMITED	1.56%
NHPC LIMITED	1.44%
ABB INDIA LIMITED	1.40%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.91%
OIL INDIA LIMITED	0.89%
JSW ENERGY LIMITED	0.71%
BHARAT PETROLEUM CORP. LTD.	0.59%
INDIAN OIL CORPORATION LIMITED	0.31%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.29%
NLC INDIA LIMITED	0.26%
CASTROL INDIA LIMITED	0.10%
Equity Total	97.62%
Money Market Total	2.40%
Current Assets	-0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹14.2516

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 October, 20: ₹ 3.41 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

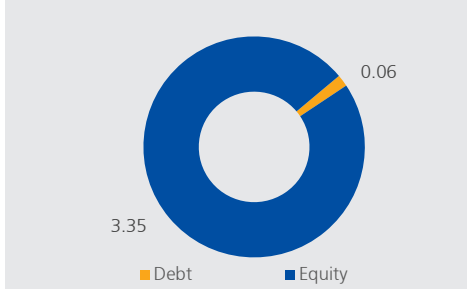
Period	Fund Returns	Index Returns
Last 1 Month	2.04%	2.26%
Last 6 Months	4.64%	8.50%
Last 1 Year	-13.97%	-14.95%
Last 2 Years	-4.31%	-3.94%
Last 3 Years	-5.38%	-6.82%
Since Inception	3.33%	2.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

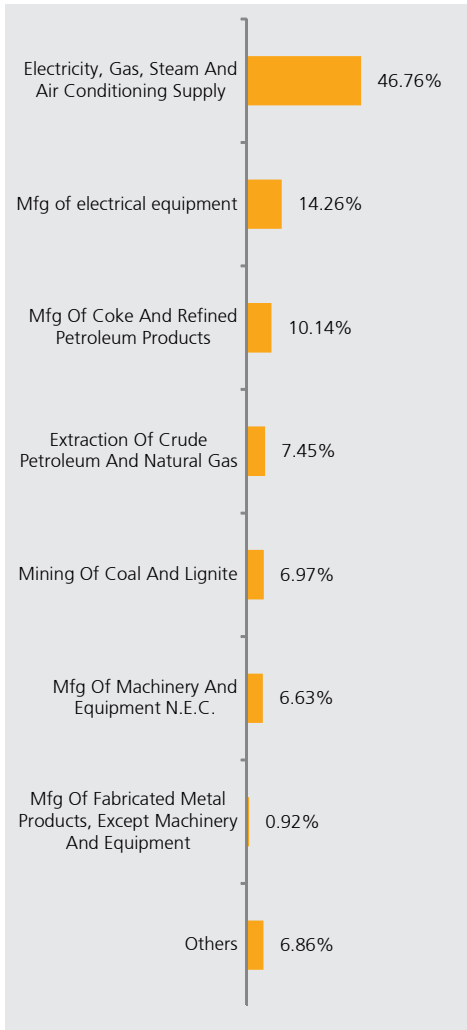
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.58%
NTPC LIMITED	9.54%
RELIANCE INDUSTRIES LTD.	8.83%
ADANI GREEN ENERGY LIMITED	8.30%
COAL INDIA LIMITED	6.97%
ONGCFV-5	6.56%
HAVELLS INDIA LIMITED	5.31%
PETRONET LNG LIMITED	5.11%
VOLTAS LTD	4.89%
GAS AUTHORITY OF INDIA LTD.	4.56%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.22%
INDRAPRASTHA GAS LIMITED	4.10%
SIEMENS LIMITED	3.32%
TATA POWER CO. LTD.FV-1	2.58%
ADANI TRANSMISSION LIMITED	2.32%
ADANI GAS LIMITED	1.77%
KIRLOSKAR CUMMINS	1.74%
TORRENT POWER LIMITED	1.58%
NHPC LIMITED	1.46%
ABB INDIA LIMITED	1.41%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.92%
OIL INDIA LIMITED	0.90%
JSW ENERGY LIMITED	0.72%
BHARAT PETROLEUM CORP. LTD.	0.60%
INDIAN OIL CORPORATION LIMITED	0.32%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.29%
NLC INDIA LIMITED	0.26%
CASTROL INDIA LIMITED	0.10%
Equity Total	98.25%
Money Market Total	1.66%
Current Assets	0.09%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹14.0350

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 October, 20: ₹ 1.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

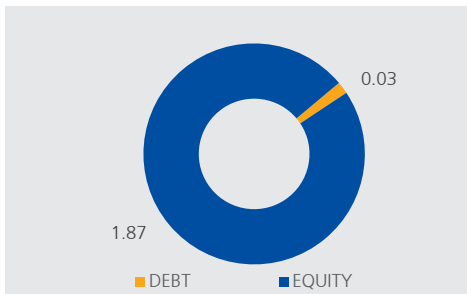
Period	Fund Returns	Index Returns
Last 1 Month	2.03%	2.26%
Last 6 Months	4.73%	8.50%
Last 1 Year	-13.69%	-14.95%
Last 2 Years	-4.10%	-3.94%
Last 3 Years	-5.14%	-6.82%
Since Inception	3.19%	2.79%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

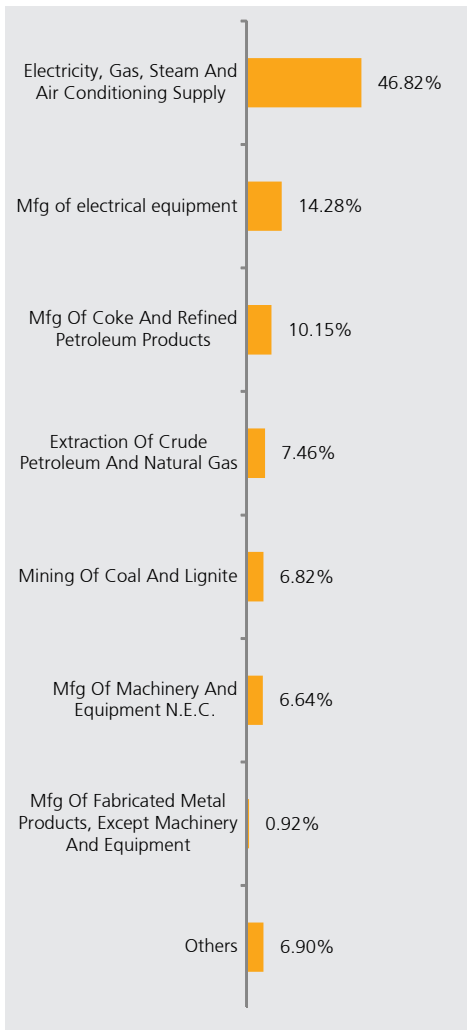
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.56%
POWER GRID CORP OF INDIA LTD	9.53%
RELIANCE INDUSTRIES LTD.	8.84%
ADANI GREEN ENERGY LIMITED	8.32%
COAL INDIA LIMITED	6.82%
ONGCFV-5	6.56%
HAVELLS INDIA LIMITED	5.33%
PETRONET LNG LIMITED	5.12%
VOLTAS LTD	4.90%
GAS AUTHORITY OF INDIA LTD.	4.58%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.23%
INDRAPRASTHA GAS LIMITED	4.11%
SIEMENS LIMITED	3.31%
TATA POWER CO. LTD.FV-1	2.59%
ADANI TRANSMISSION LIMITED	2.33%
ADANI GAS LIMITED	1.77%
KIRLOSKAR CUMMINS	1.75%
TORRENT POWER LIMITED	1.58%
NHPC LIMITED	1.46%
ABB INDIA LIMITED	1.41%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.92%
OIL INDIA LIMITED	0.90%
JSW ENERGY LIMITED	0.72%
BHARAT PETROLEUM CORP. LTD.	0.60%
INDIAN OIL CORPORATION LIMITED	0.32%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.29%
NLC INDIA LIMITED	0.26%
CASTROL INDIA LIMITED	0.10%
Equity Total	98.21%
Money Market Total	1.96%
Current Assets	-0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹15.5420

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 October, 20: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

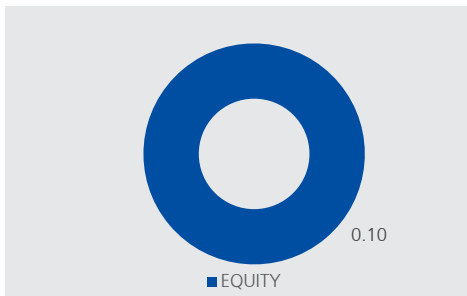
Period	Fund Returns	Index Returns
Last 1 Month	2.01%	2.26%
Last 6 Months	4.60%	8.50%
Last 1 Year	-14.23%	-14.95%
Last 2 Years	-4.33%	-3.94%
Last 3 Years	-5.31%	-6.82%
Since Inception	3.67%	4.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

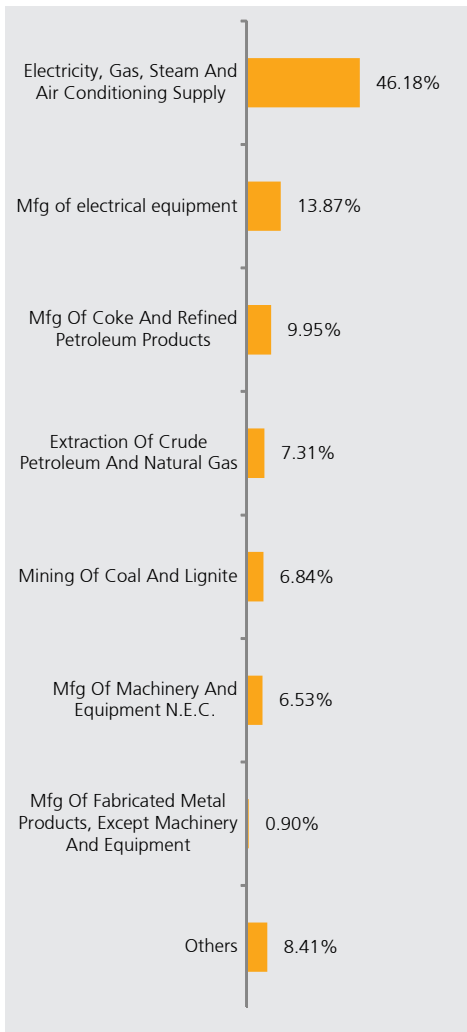
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.54%
POWER GRID CORP OF INDIA LTD	9.50%
RELIANCE INDUSTRIES LTD.	8.68%
ADANI GREEN ENERGY LIMITED	8.19%
COAL INDIA LIMITED	6.84%
ONGCFV-5	6.43%
HAVELLS INDIA LIMITED	5.20%
PETRONET LNG LIMITED	5.02%
VOLTAS LTD	4.83%
GAS AUTHORITY OF INDIA LTD.	4.48%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.13%
INDRAPRASTHA GAS LIMITED	4.01%
SIEMENS LIMITED	3.19%
TATA POWER CO. LTD.FV-1	2.53%
ADANI TRANSMISSION LIMITED	2.28%
ADANI GAS LIMITED	1.73%
KIRLOSKAR CUMMINS	1.70%
TORRENT POWER LIMITED	1.54%
NHPC LIMITED	1.43%
ABB INDIA LIMITED	1.35%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.90%
OIL INDIA LIMITED	0.88%
JSW ENERGY LIMITED	0.71%
BHARAT PETROLEUM CORP. LTD.	0.57%
INDIAN OIL CORPORATION LIMITED	0.31%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.28%
NLC INDIA LIMITED	0.26%
CASTROL INDIA LIMITED	0.10%
Equity Total	96.61%
Money Market Total	3.31%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹25.6514

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 October, 20: ₹ 19.52 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

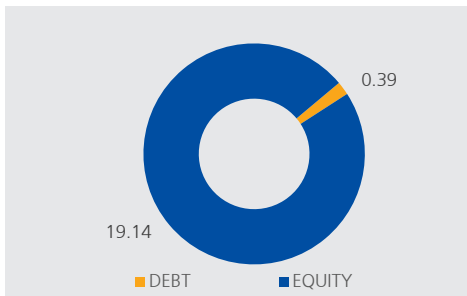
Period	Fund Returns	Index Returns
Last 1 Month	0.03%	-0.01%
Last 6 Months	19.88%	25.35%
Last 1 Year	-1.46%	0.57%
Last 2 Years	-1.47%	-0.69%
Last 3 Years	-3.79%	-3.07%
Since Inception	7.90%	5.80%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

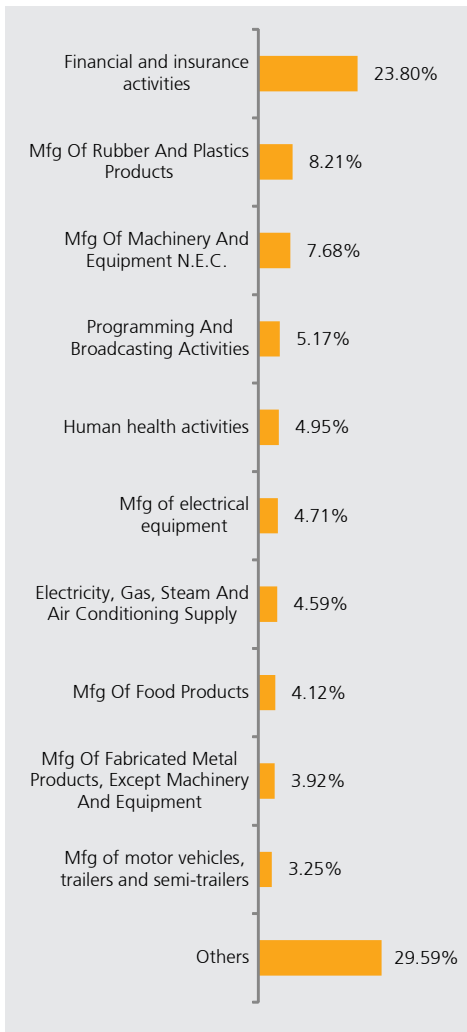
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.95%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.17%
JUBILANT FOODWORKS LIMITED	4.12%
VOLTAS LTD	3.98%
MRF LIMITED	3.85%
ASHOK LEYLAND LIMITED	3.25%
BHARAT FORGE	3.13%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.11%
SRF LIMITED	2.97%
PAGE INDUSTRIES LIMITED	2.85%
BALKRISHNA INDUSTRIES LIMITED	2.80%
MAX FINANCIAL SERVICES LIMITED	2.80%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.62%
BHARAT ELECTRONICS LIMITED	2.58%
THE RAMCO CEMENTS LIMITED	2.47%
THE FEDERAL BANK LIMITED	2.44%
RURAL ELECTRIFICATION CORPORATION LTD	2.32%
GODREJ PROPERTIES LIMITED	2.30%
ESCORTS LIMITED	2.28%
ADANI ENTERPRISES LIMITED	2.27%
TATA POWER CO. LTD.FV-1	2.15%
MANAPPURAM FINANCE LIMITED	2.08%
BATA INDIA LIMITED	1.93%
TVS MOTOR COMPANY LIMITED	1.93%
JINDAL STEEL & POWER LTD.	1.86%
LIC HOUSING FINANCE LIMITED	1.86%
AMARA RAJA BATTERIES LIMITED	1.84%
EXIDE INDUSTRIES LIMITED	1.78%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.77%
GLENMARK PHARMACEUTICALS LIMITED	1.73%
MUTHOOT FINANCE LIMITED	1.58%
APOLLO TYRES LIMITED	1.56%
RBL BANK LIMITED	1.48%
KIRLOSKAR CUMMINS	1.42%
COFORGE LIMITED	1.37%
CASTROL INDIA LIMITED	1.34%
MINDTREE LTD	1.34%
TORRENT POWER LIMITED	1.28%
MAHANAGAR GAS LIMITED	1.17%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.09%
SUN TV NETWORK LTD	0.99%
IDFC BANK LIMITED	0.99%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.79%
L&T FINANCE HOLDINGS LIMITED	0.74%
NATIONAL ALUMINIUM COMPANY LIMITED	0.68%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
Equity Total	98.02%
Money Market Total	1.97%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹23.4230

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 October, 20: ₹ 32.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

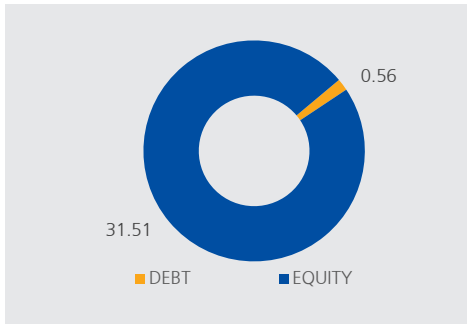
Period	Fund Returns	Index Returns
Last 1 Month	0.07%	-0.01%
Last 6 Months	20.33%	25.35%
Last 1 Year	-1.33%	0.57%
Last 2 Years	-1.24%	-0.69%
Last 3 Years	-3.75%	-3.07%
Since Inception	8.19%	4.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

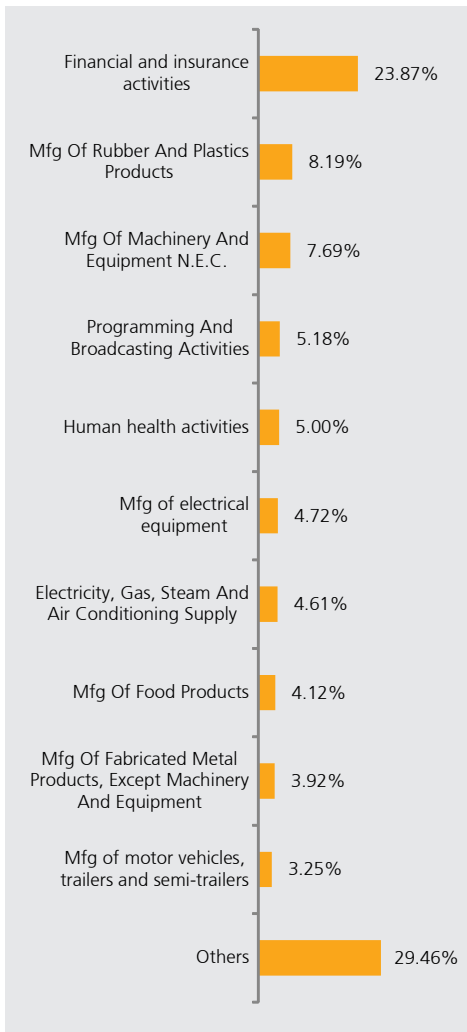
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	5.00%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.18%
JUBILANT FOODWORKS LIMITED	4.12%
VOLTAS LTD	3.99%
MRF LIMITED	3.83%
ASHOK LEYLAND LIMITED	3.25%
BHARAT FORGE	3.13%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.10%
SRF LIMITED	3.00%
PAGE INDUSTRIES LIMITED	2.86%
MAX FINANCIAL SERVICES LIMITED	2.80%
BALKRISHNA INDUSTRIES LIMITED	2.80%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.62%
BHARAT ELECTRONICS LIMITED	2.58%
THE RAMCO CEMENTS LIMITED	2.47%
THE FEDERAL BANK LIMITED	2.45%
RURAL ELECTRIFICATION CORPORATION LTD	2.35%
GODREJ PROPERTIES LIMITED	2.31%
ESCORTS LIMITED	2.28%
ADANI ENTERPRISES LIMITED	2.28%
TATA POWER CO. LTD.FV-1	2.15%
MANAPPURAM FINANCE LIMITED	2.10%
BATA INDIA LIMITED	1.94%
TVS MOTOR COMPANY LIMITED	1.93%
JINDAL STEEL & POWER LTD.	1.87%
LIC HOUSING FINANCE LIMITED	1.86%
AMARA RAJA BATTERIES LIMITED	1.84%
EXIDE INDUSTRIES LIMITED	1.78%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.78%
GLENMARK PHARMACEUTICALS LIMITED	1.73%
MUTHOOT FINANCE LIMITED	1.58%
APOLLO TYRES LIMITED	1.56%
RBL BANK LIMITED	1.49%
KIRLOSKAR CUMMINS	1.42%
COFORGE LIMITED	1.38%
CASTROL INDIA LIMITED	1.34%
MINDTREE LTD	1.34%
TORRENT POWER LIMITED	1.29%
MAHANAGAR GAS LIMITED	1.17%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.09%
SUN TV NETWORK LTD	1.00%
IDFC BANK LIMITED	0.99%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.79%
L&T FINANCE HOLDINGS LIMITED	0.74%
NATIONAL ALUMINIUM COMPANY LIMITED	0.68%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.02%
Equity Total	98.24%
Money Market Total	1.64%
Current Assets	0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹23.4196

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 October, 20: ₹ 3.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

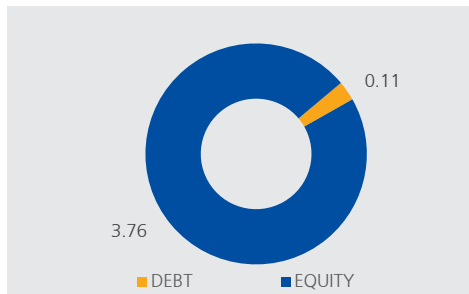
Period	Fund Returns	Index Returns
Last 1 Month	-	-0.01%
Last 6 Months	19.69%	25.35%
Last 1 Year	-1.59%	0.57%
Last 2 Years	-1.93%	-0.69%
Last 3 Years	-4.06%	-3.07%
Since Inception	8.19%	4.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

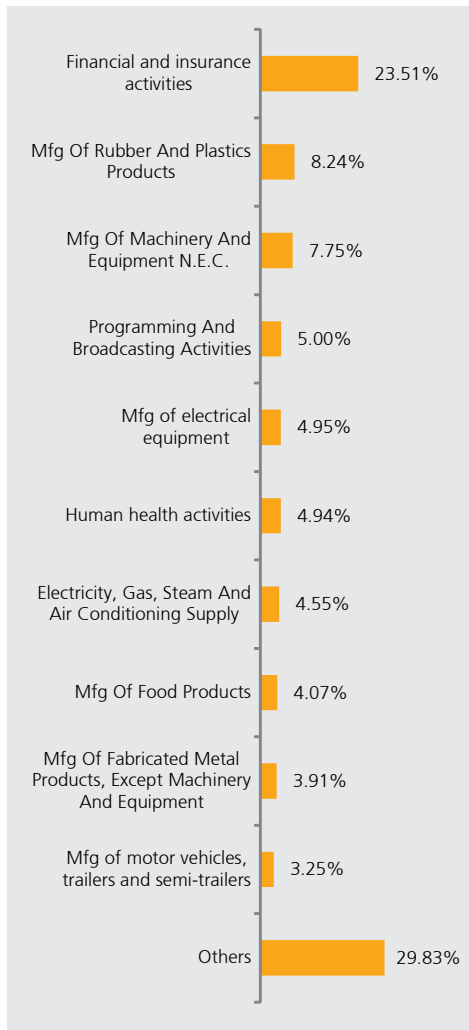
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.94%
JUBILANT FOODWORKS LIMITED	4.07%
VOLTAS LTD	4.05%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.01%
MRF LIMITED	3.88%
ASHOK LEYLAND LIMITED	3.25%
BHARAT FORGE	3.13%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.10%
SRF LIMITED	2.97%
PAGE INDUSTRIES LIMITED	2.85%
BALKRISHNA INDUSTRIES LIMITED	2.80%
MAX FINANCIAL SERVICES LIMITED	2.77%
BHARAT ELECTRONICS LIMITED	2.55%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.54%
THE RAMCO CEMENTS LIMITED	2.44%
THE FEDERAL BANK LIMITED	2.42%
RURAL ELECTRIFICATION CORPORATION LTD	2.32%
ESCORTS LIMITED	2.28%
GODREJ PROPERTIES LIMITED	2.20%
TATA POWER CO. LTD.FV-1	2.12%
MANAPPURAM FINANCE LIMITED	2.07%
TVS MOTOR COMPANY LIMITED	1.93%
BATA INDIA LIMITED	1.91%
LIC HOUSING FINANCE LIMITED	1.85%
AMARA RAJA BATTERIES LIMITED	1.84%
ADANI ENTERPRISES LIMITED	1.82%
JINDAL STEEL & POWER LTD.	1.80%
EXIDE INDUSTRIES LIMITED	1.79%
GLENMARK PHARMACEUTICALS LIMITED	1.75%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.69%
MUTHOOT FINANCE LIMITED	1.56%
APOLLO TYRES LIMITED	1.56%
RBL BANK LIMITED	1.47%
KIRLOSKAR CUMMINS	1.42%
COFORGE LIMITED	1.37%
CASTROL INDIA LIMITED	1.34%
MINDTREE LTD	1.32%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.32%
TORRENT POWER LIMITED	1.28%
MAHANAGAR GAS LIMITED	1.15%
SUN TV NETWORK LTD	0.99%
IDFC BANK LIMITED	0.99%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.78%
L&T FINANCE HOLDINGS LIMITED	0.73%
NATIONAL ALUMINIUM COMPANY LIMITED	0.67%
Equity Total	97.11%
Money Market Total	2.90%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Siddharth Vora

NAV as on 30 October, 20: ₹26.4714

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 October, 20: ₹ 0.21 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

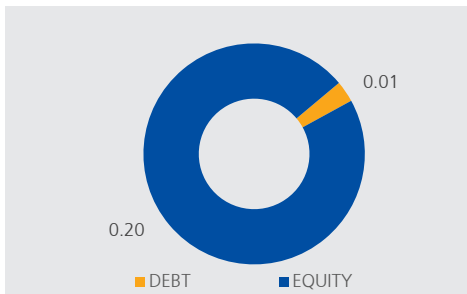
Period	Fund Returns	Index Returns
Last 1 Month	0.02%	-0.01%
Last 6 Months	19.98%	25.35%
Last 1 Year	-2.62%	0.57%
Last 2 Years	-2.25%	-0.69%
Last 3 Years	-4.65%	-3.07%
Since Inception	8.28%	6.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

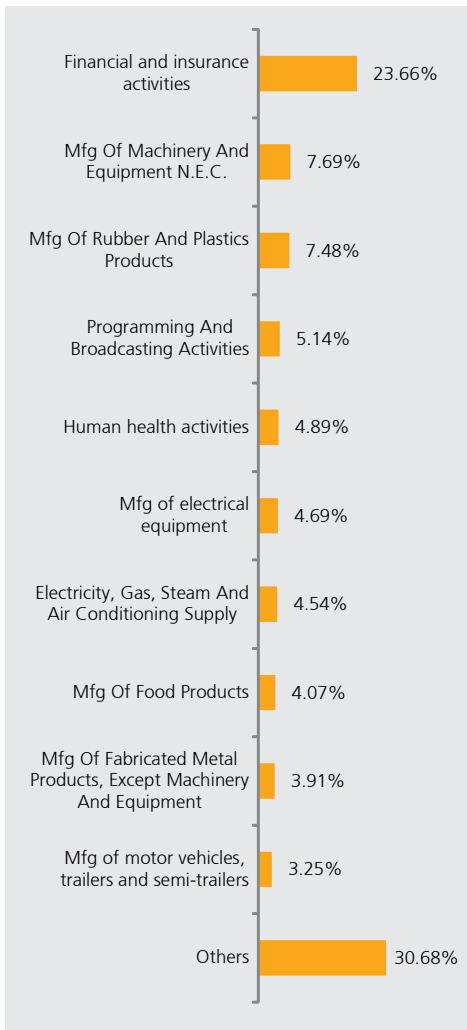
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.89%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	4.15%
JUBILANT FOODWORKS LIMITED	4.07%
VOLTAS LTD	3.97%
ASHOK LEYLAND LIMITED	3.25%
MRF LIMITED	3.14%
BHARAT FORGE	3.12%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.10%
SRF LIMITED	2.97%
PAGE INDUSTRIES LIMITED	2.89%
BALKRISHNA INDUSTRIES LIMITED	2.78%
MAX FINANCIAL SERVICES LIMITED	2.78%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.60%
BHARAT ELECTRONICS LIMITED	2.53%
THE RAMCO CEMENTS LIMITED	2.45%
THE FEDERAL BANK LIMITED	2.43%
ESCORTS LIMITED	2.31%
RURAL ELECTRIFICATION CORPORATION LTD	2.31%
GODREJ PROPERTIES LIMITED	2.29%
ADANI ENTERPRISES LIMITED	2.27%
TATA POWER CO. LTD.FV-1	2.13%
MANAPPURAM FINANCE LIMITED	2.07%
BATA INDIA LIMITED	1.95%
TVS MOTOR COMPANY LIMITED	1.93%
LIC HOUSING FINANCE LIMITED	1.85%
AMARA RAJA BATTERIES LIMITED	1.84%
JINDAL STEEL & POWER LTD.	1.84%
EXIDE INDUSTRIES LIMITED	1.77%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.76%
GLENMARK PHARMACEUTICALS LIMITED	1.71%
MUTHOOT FINANCE LIMITED	1.60%
APOLLO TYRES LIMITED	1.56%
RBL BANK LIMITED	1.47%
KIRLOSKAR CUMMINS	1.42%
COFORGE LIMITED	1.38%
CASTROL INDIA LIMITED	1.34%
MINDTREE LTD	1.34%
TORRENT POWER LIMITED	1.27%
MAHANAGAR GAS LIMITED	1.14%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.08%
SUN TV NETWORK LTD	0.99%
IDFC BANK LIMITED	0.99%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.78%
L&T FINANCE HOLDINGS LIMITED	0.72%
NATIONAL ALUMINIUM COMPANY LIMITED	0.67%
Equity Total	96.87%
Money Market Total	3.12%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹28.1236

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 October, 20: ₹ 16.66 Crs.

Modified Duration of Debt Portfolio: 5.54 years

YTM of Debt Portfolio: 5.55%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

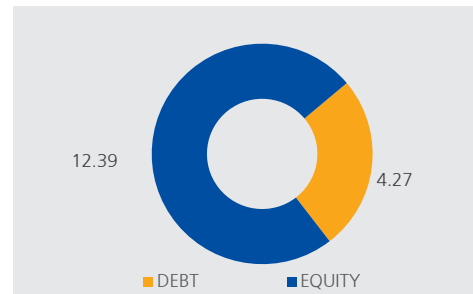
Period	Fund Returns	Index Returns
Last 1 Month	2.87%	2.90%
Last 6 Months	15.20%	15.30%
Last 1 Year	3.09%	1.51%
Last 2 Years	7.67%	7.75%
Last 3 Years	5.03%	5.39%
Since Inception	8.00%	8.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

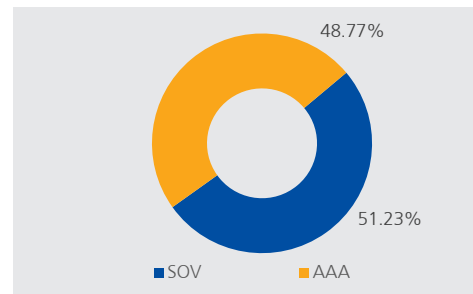
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	1.34%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.32%
7.75% PFC NCD 11-06-2030 SR 203-B	1.31%
8.30% NTPC NCD SR 67 15-01-2029	0.68%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.67%
9.05% HDFC NCD 20-11-2023 U-004	0.67%
Bonds/Debentures Total	5.99%
5.77% GOI CG 03.08.2030	6.48%
6.17% GOI 15.07.2021	3.04%
6.45% GOI CG 07-10-2029	0.99%
7.17% GOI 08-01-2028	0.71%
7.88% GOI CG 19-03-2030	0.63%
6.80% GOI CG 15-12-2060	0.51%
6.19% GOI 16-09-2034	0.50%
Gilts Total	12.85%
RELIANCE INDUSTRIES LTD.	8.58%
HDFC BANK LTD.FV-2	6.82%
INFOSYS LIMITED	6.28%
TATA CONSULTANCY SERVICES LTD.	4.55%
ICICI BANK LTD.FV-2	4.44%
HDFC LTD FV 2	4.29%
KOTAK MAHINDRA BANK LIMITED_FV5	3.32%
HINDUSTAN LEVER LTD.	3.03%
ITC - FV 1	2.37%
BHARTI AIRTEL LIMITED	1.87%
LARSEN&TUBRO	1.82%
ASIAN PAINTS LIMITEDFV-1	1.64%
AXIS BANK LIMITEDFV-2	1.54%
MARUTI UDYOG LTD.	1.52%
HCL TECHNOLOGIES LIMITED	1.50%
BAJAJ FINANCE LIMITED	1.44%
ULTRATECH CEMCO LTD	1.06%
NESTLE INDIA LIMITED	1.01%
DR. REDDY LABORATORIES	0.99%
MAHINDRA & MAHINDRA LTD.-FV5	0.93%
WIPRO	0.83%
TECH MAHINDRA LIMITEDFV-5	0.82%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.82%
TITAN COMPANY LIMITED	0.79%
POWER GRID CORP OF INDIA LTD	0.71%
NTPC LIMITED	0.70%
BRITANNIA INDUSTRIES LTD	0.67%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.65%
CIPLA LTD.	0.64%
BAJAJ AUTO LTD	0.62%
HERO MOTOCORP LIMITED	0.60%
BAJAJ FINSERV LIMITED	0.55%
STATE BANK OF INDIAFV-1	0.50%
JSW STEEL LIMITED	0.50%
SBI LIFE INSURANCE COMPANY LIMITED	0.50%
TATA IRON & STEEL COMPANY LTD	0.49%
DABUR INDIA LTD.	0.48%
EICHER MOTORS LIMITED	0.47%
BHARAT PETROLEUM CORP. LTD.	0.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
UPL LIMITED	0.42%
GODREJ CONSUMER PRODUCTS LIMITED	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
ONGCFV-5	0.34%
INDIAN OIL CORPORATION LIMITED	0.32%
COAL INDIA LIMITED	0.32%
Vedanta Limited	0.29%
TATA MOTORS LTD.FV-2	0.27%
GRASIM INDUSTRIES LTD.	0.26%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.03%
Equity Total	74.35%
Money Market Total	6.25%
Current Assets	0.57%
Total	100.00%

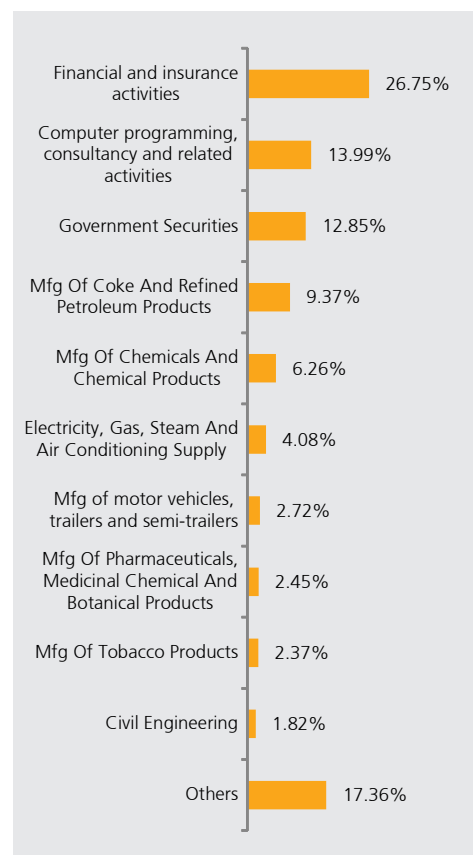
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹23.6315

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 October, 20: ₹ 0.94 Crs.

Modified Duration of Debt Portfolio:

6.22 years

YTM of Debt Portfolio: 5.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

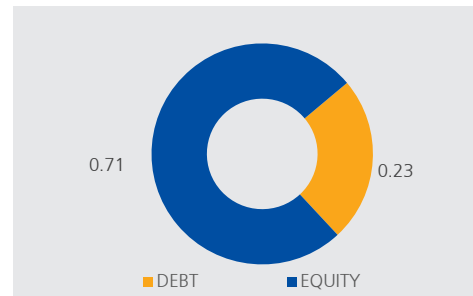
Period	Fund Returns	Index Returns
Last 1 Month	2.84%	2.90%
Last 6 Months	15.46%	15.30%
Last 1 Year	2.33%	1.51%
Last 2 Years	7.32%	7.75%
Last 3 Years	4.44%	5.39%
Since Inception	8.28%	8.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

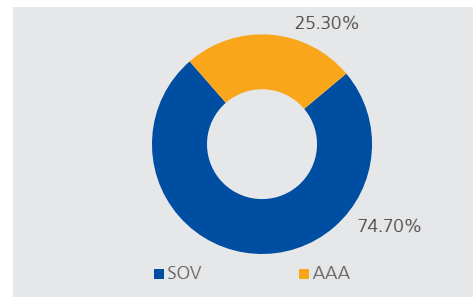
Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	7.68%
6.45% GOI CG 07-10-2029	5.04%
6.17% GOI 15.07.2021	2.70%
7.88% GOI CG 19-03-2030	0.84%
7.17% GOI 08-01-2028	0.69%
6.80% GOI CG 15-12-2060	0.43%
6.19% GOI 16-09-2034	0.42%
Gilts Total	17.79%
RELIANCE INDUSTRIES LTD.	8.52%
INFOSYS LIMITED	6.50%
HDFC BANK LTD.FV-2	5.82%
TATA CONSULTANCY SERVICES LTD.	4.72%
HDFC LTD FV 2	4.71%
ICICI BANK LTD.FV-2	4.59%
KOTAK MAHINDRA BANK LIMITED_FV5	3.43%
HINDUSTAN LEVER LTD.	3.14%
ITC - FV 1	2.45%
BHARTI AIRTEL LIMITED	2.17%
LARSEN&TUBRO	1.89%
ASIAN PAINTS LIMITEDFV-1	1.69%
MARUTI UDYOG LTD.	1.55%
HCL TECHNOLOGIES LIMITED	1.54%
BAJAJ FINANCE LIMITED	1.47%
AXIS BANK LIMITEDFV-2	1.23%
ULTRATECH CEMCO LTD	1.16%
NESTLE INDIA LIMITED	1.09%
DR. REDDY LABORATORIES	1.04%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
WIPRO	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
TECH MAHINDRA LIMITEDFV-5	0.85%
TITAN COMPANY LIMITED	0.82%
POWER GRID CORP OF INDIA LTD	0.74%
STATE BANK OF INDIAFV-1	0.74%
NTPC LIMITED	0.72%
BRITANNIA INDUSTRIES LTD	0.70%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.67%
CIPLA LTD.	0.66%
BAJAJ AUTO LTD	0.64%
HERO MOTOCORP LIMITED	0.62%
BAJAJ FINSERV LIMITED	0.59%
JSW STEEL LIMITED	0.51%
SBI LIFE INSURANCE COMPANY LIMITED	0.51%
TATA IRON & STEEL COMPANY LTD	0.51%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.50%
DABUR INDIA LTD.	0.49%
EICHER MOTORS LIMITED	0.49%
BHARAT PETROLEUM CORP. LTD.	0.48%
UPL LIMITED	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
ONGCFV-5	0.35%
INDIAN OIL CORPORATION LIMITED	0.33%
COAL INDIA LIMITED	0.32%
Vedanta Limited	0.30%
TATA MOTORS LTD.FV-2	0.28%
GRASIM INDUSTRIES LTD.	0.27%
Equity Total	75.80%
Money Market Total	6.03%
Current Assets	0.38%
Total	100.00%

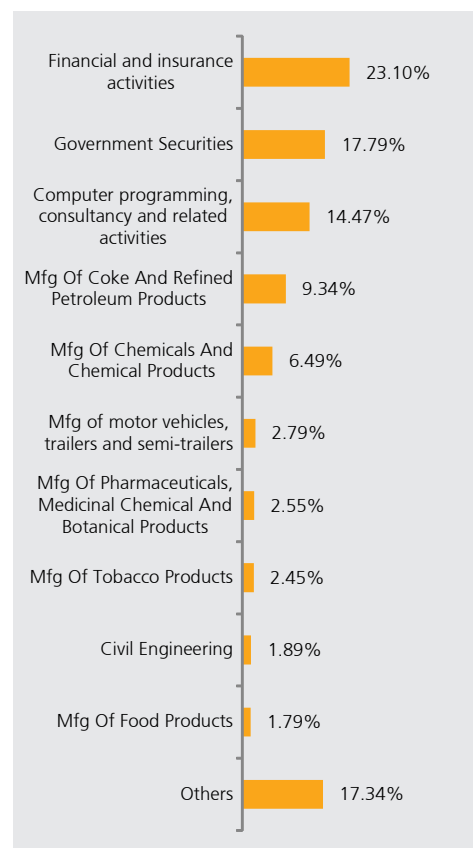
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th October 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹23.1424

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 30 October, 20: ₹ 1.43 Crs.

Modified Duration of Debt Portfolio: 6.30 years

YTM of Debt Portfolio: 5.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

Returns

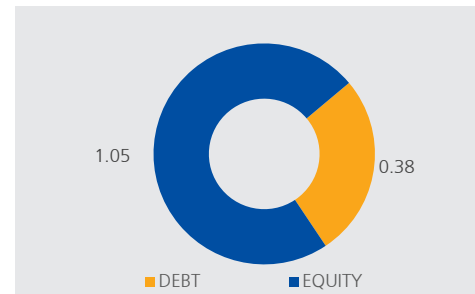
Period	Fund Returns	Index Returns
Last 1 Month	2.82%	2.90%
Last 6 Months	14.57%	15.30%
Last 1 Year	2.32%	1.51%
Last 2 Years	7.43%	7.75%
Last 3 Years	4.21%	5.39%
Since Inception	6.84%	7.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

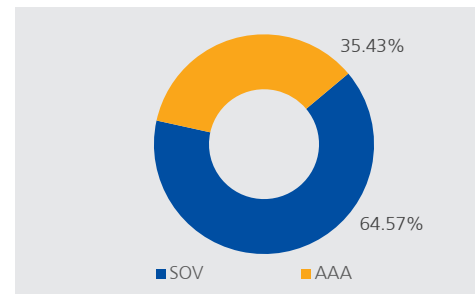
Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	6.39%
6.45% GOI CG 07-10-2029	6.00%
6.17% GOI 15.07.2021	2.43%
7.17% GOI 08-01-2028	0.68%
7.88% GOI CG 19-03-2030	0.55%
6.80% GOI CG 15-12-2060	0.50%
6.19% GOI 16-09-2034	0.49%
Gilts Total	17.04%
RELIANCE INDUSTRIES LTD.	8.38%
HDFC BANK LTD.FV-2	6.85%
INFOSYS LIMITED	6.18%
TATA CONSULTANCY SERVICES LTD.	4.48%
ICICI BANK LTD.FV-2	4.37%
HDFC LTD FV 2	4.25%
KOTAK MAHINDRA BANK LIMITED_FV5	3.26%
HINDUSTAN LEVER LTD.	2.97%
ITC - FV 1	2.33%
LARSEN&TUBRO	1.80%
BHARTI AIRTEL LIMITED	1.80%
ASIAN PAINTS LIMITEDFV-1	1.61%
MARUTI UDYOG LTD.	1.51%
HCL TECHNOLOGIES LIMITED	1.46%
AXIS BANK LIMITEDFV-2	1.46%
BAJAJ FINANCE LIMITED	1.41%
ULTRATECH CEMCO LTD	1.03%
NESTLE INDIA LIMITED	0.96%
DR. REDDY LABORATORIES	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.92%
WIPRO	0.82%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.81%
TECH MAHINDRA LIMITEDFV-5	0.80%
TITAN COMPANY LIMITED	0.78%
STATE BANK OF INDIAFV-1	0.71%
POWER GRID CORP OF INDIA LTD	0.70%
NTPC LIMITED	0.68%
BRITANNIA INDUSTRIES LTD	0.66%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.64%
CIPLA LTD.	0.62%
BAJAJ AUTO LTD	0.61%
HERO MOTOCORP LIMITED	0.59%
BAJAJ FINSERV LIMITED	0.55%
JSW STEEL LIMITED	0.49%
SBI LIFE INSURANCE COMPANY LIMITED	0.48%
TATA IRON & STEEL COMPANY LTD	0.48%
EICHER MOTORS LIMITED	0.47%
DABUR INDIA LTD.	0.47%
BHARAT PETROLEUM CORP. LTD.	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.45%
UPL LIMITED	0.42%
GODREJ CONSUMER PRODUCTS LIMITED	0.41%
HINDALCO INDUSTRIES LTD FV RE 1	0.40%
COAL INDIA LIMITED	0.34%
ONGCFV-5	0.33%
INDIAN OIL CORPORATION LIMITED	0.32%
Vedanta Limited	0.29%
TATA MOTORS LTD.FV-2	0.26%
GRASIM INDUSTRIES LTD.	0.26%
Equity Total	73.26%
Money Market Total	9.35%
Current Assets	0.34%
Total	100.00%

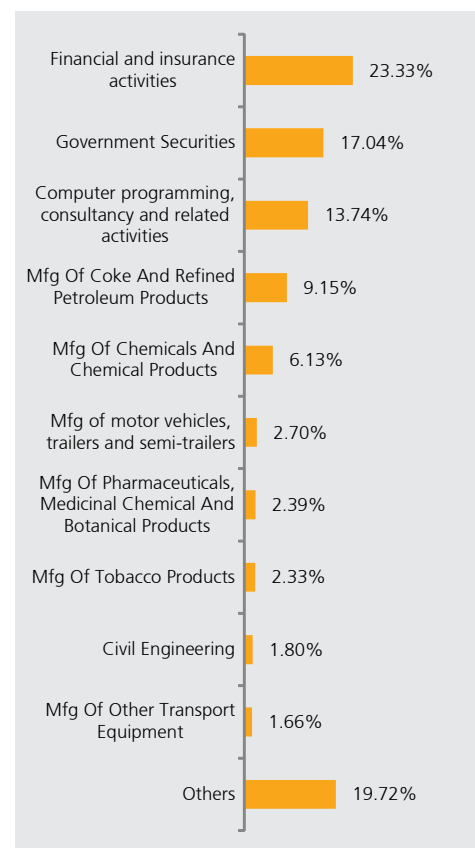
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th October 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 30 October, 20: ₹30.0428
Inception Date: 1st March 2007
Benchmark: N.A
AUM as on 30 October, 20: ₹ 24.83 Crs.
Modified Duration of Debt Portfolio: 5.63 years
YTM of Debt Portfolio: 5.76%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

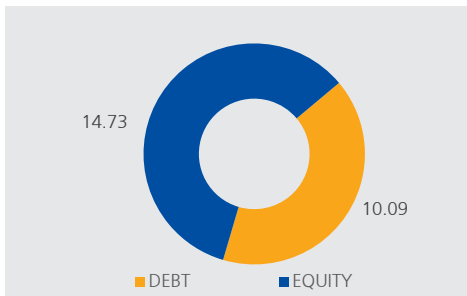
Period	Fund Returns	Index Returns
Last 1 Month	2.38%	-
Last 6 Months	12.29%	-
Last 1 Year	3.71%	-
Last 2 Years	6.76%	-
Last 3 Years	4.53%	-
Since Inception	8.38%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

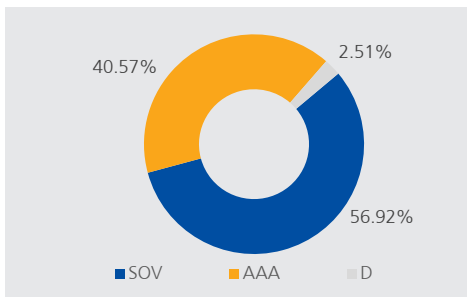
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.37%
8.30% IRFC NCD 25-03-2029 SR 134	4.06%
8.23% IRFC NCD 29-03-2029 SR135	2.25%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.01%
8.30% NTPC NCD SR 67 15-01-2029	0.91%
9.05% HDFC NCD 20-11-2023 U-004	0.90%
9.45% LICHL NCD 30-01-2022	0.43%
Bonds/Debentures Total	15.91%
5.77% GOI CG 03.08.2030	12.78%
6.17% GOI 15.07.2021	3.53%
6.45% GOI CG 07-10-2029	1.82%
7.17% GOI 08-01-2028	1.41%
7.88% GOI CG 19-03-2030	1.29%
6.80% GOI CG 15-12-2060	1.03%
6.19% GOI 16-09-2034	1.00%
Gilts Total	22.85%
RELIANCE INDUSTRIES LTD.	8.27%
HDFC BANK LTD.FV-2	5.81%
INFOSYS LIMITED	4.76%
HDFC LTD FV 2	3.85%
TATA CONSULTANCY SERVICES LTD.	3.40%
ICICI BANK LTD.FV-2	3.29%
KOTAK MAHINDRA BANK LIMITED_FV5	2.44%
HINDUSTAN LEVER LTD.	2.25%
ITC - FV 1	1.73%
AXIS BANK LIMITEDFV-2	1.57%
LARSEN&TUBRO	1.36%
BHARTI AIRTEL LIMITED	1.26%
ASIAN PAINTS LIMITEDFV-1	1.20%
MARUTI UDYOG LTD.	1.13%
HCL TECHNOLOGIES LIMITED	1.11%
BAJAJ FINANCE LIMITED	1.07%
STATE BANK OF INDIAFV-1	0.88%
DR. REDDY LABORATORIES	0.74%
NESTLE INDIA LIMITED	0.74%
ULTRATECH CEMCO LTD	0.69%
MAHINDRA & MAHINDRA LTD.-FV5	0.69%
WIPRO	0.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.61%
TECH MAHINDRA LIMITEDFV-5	0.61%
TITAN COMPANY LIMITED	0.59%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.56%
POWER GRID CORP OF INDIA LTD	0.53%
NTPC LIMITED	0.51%
BRITANNIA INDUSTRIES LTD	0.50%
CIPLA LTD.	0.47%
BAJAJ AUTO LTD	0.46%
HERO MOTOCORP LIMITED	0.45%
BAJAJ FINSERV LIMITED	0.42%
JSW STEEL LIMITED	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.37%
DABUR INDIA LTD.	0.36%
EICHER MOTORS LIMITED	0.35%
BHARAT PETROLEUM CORP. LTD.	0.34%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.33%
GODREJ CONSUMER PRODUCTS LIMITED	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
UPL LIMITED	0.31%
ONGCFV-5	0.25%
INDIAN OIL CORPORATION LIMITED	0.25%
COAL INDIA LIMITED	0.25%
Vedanta Limited	0.22%
TATA MOTORS LTD.FV-2	0.20%
GRASIM INDUSTRIES LTD.	0.20%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
Equity Total	59.34%
Money Market Total	1.39%
Current Assets	0.51%
Total	100.00%

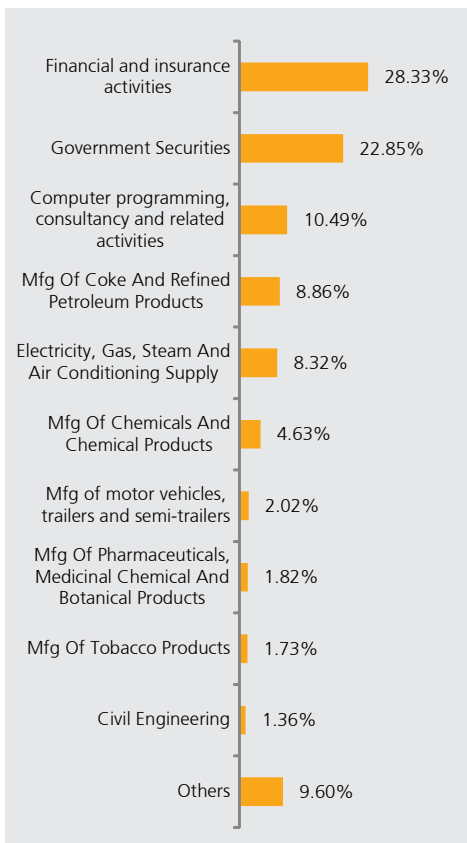
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th October 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity)

& Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹22.7206

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 October, 20: ₹ 0.87 Crs.

Modified Duration of Debt Portfolio:

6.27 years

YTM of Debt Portfolio: 5.60%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

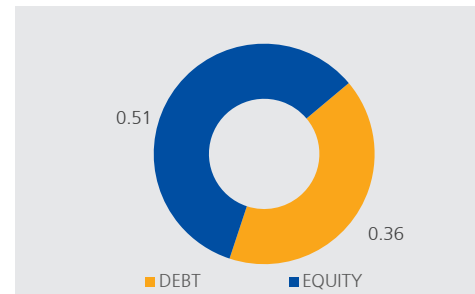
Period	Fund Returns	Index Returns
Last 1 Month	2.38%	2.62%
Last 6 Months	11.84%	12.74%
Last 1 Year	3.05%	4.64%
Last 2 Years	7.59%	9.34%
Last 3 Years	4.76%	6.55%
Since Inception	7.91%	8.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

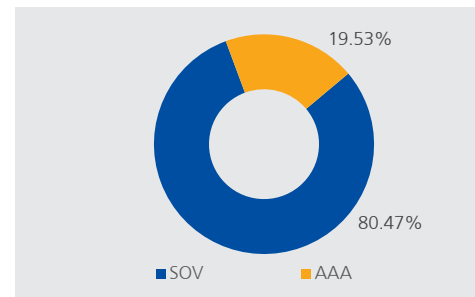
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.37%
8.30% IRFC NCD 25-03-2029 SR 134	4.06%
8.23% IRFC NCD 29-03-2029 SR135	2.25%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.01%
8.30% NTPC NCD SR 67 15-01-2029	0.91%
9.05% HDFC NCD 20-11-2023 U-004	0.90%
9.45% LICHL NCD 30-01-2022	0.43%
Bonds/Debentures Total	15.91%
5.77% GOI CG 03.08.2030	12.78%
6.45% GOI CG 07-10-2029	10.57%
6.17% GOI 15.07.2021	4.80%
7.88% GOI CG 19-03-2030	1.55%
7.17% GOI 08-01-2028	1.49%
6.80% GOI CG 15-12-2060	0.94%
6.19% GOI 16-09-2034	0.92%
Gilts Total	33.05%
RELIANCE INDUSTRIES LTD.	8.20%
HDFC BANK LTD.FV-2	5.84%
INFOSYS LIMITED	4.73%
HDFC LTD FV 2	4.18%
TATA CONSULTANCY SERVICES LTD.	3.37%
ICICI BANK LTD.FV-2	3.28%
KOTAK MAHINDRA BANK LIMITED_FV5	2.42%
HINDUSTAN LEVER LTD.	2.24%
ITC - FV 1	1.80%
AXIS BANK LIMITEDFV-2	1.56%
LARSEN&TUBRO	1.36%
BHARTI AIRTEL LIMITED	1.25%
ASIAN PAINTS LIMITEDFV-1	1.20%
MARUTI UDYOG LTD.	1.12%
HCL TECHNOLOGIES LIMITED	1.09%
BAJAJ FINANCE LIMITED	1.07%
STATE BANK OF INDIAFV-1	0.87%
NESTLE INDIA LIMITED	0.79%
DR. REDDY LABORATORIES	0.73%
ULTRATECH CEMCO LTD	0.68%
MAHINDRA & MAHINDRA LTD.-FV5	0.68%
WIPRO	0.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.61%
TECH MAHINDRA LIMITEDFV-5	0.60%
TITAN COMPANY LIMITED	0.59%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.56%
POWER GRID CORP OF INDIA LTD	0.53%
NTPC LIMITED	0.51%
BRITANNIA INDUSTRIES LTD	0.48%
BAJAJ AUTO LTD	0.46%
CIPLA LTD.	0.46%
HERO MOTOCORP LIMITED	0.45%
BAJAJ FINSERV LIMITED	0.38%
JSW STEEL LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.36%
EICHER MOTORS LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
DABUR INDIA LTD.	0.35%
BHARAT PETROLEUM CORP. LTD.	0.34%
GODREJ CONSUMER PRODUCTS LIMITED	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.30%
UPL LIMITED	0.30%
INDIAN OIL CORPORATION LIMITED	0.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
Vedanta Limited	0.21%
TATA MOTORS LTD.FV-2	0.20%
GRASIM INDUSTRIES LTD.	0.19%
Equity Total	58.81%
Money Market Total	8.02%
Current Assets	-15.79%
Total	100.00%

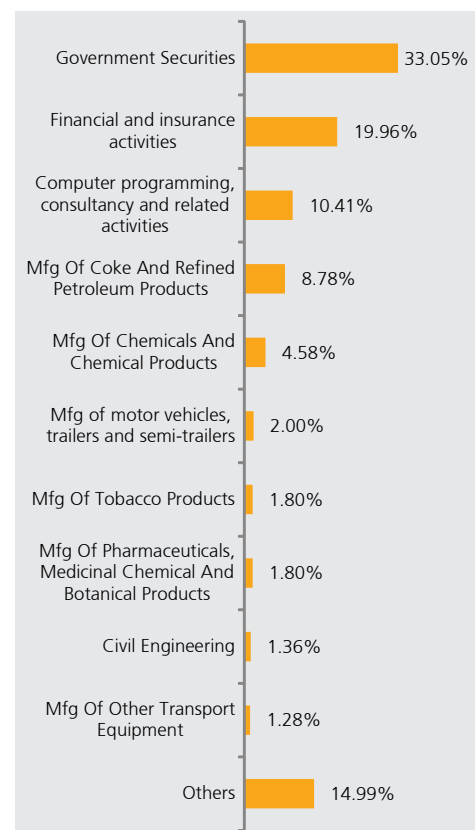
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th October 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹30.6611

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 30 October, 20: ₹ 8.95 Crs.

Modified Duration of Debt Portfolio:

5.52 years

YTM of Debt Portfolio: 5.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

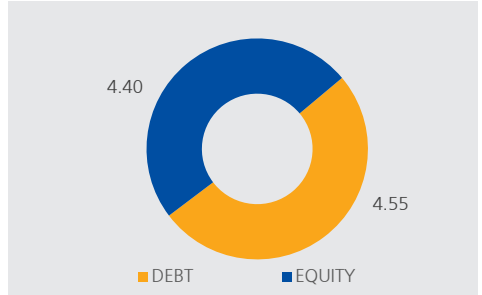
Period	Fund Returns	Index Returns
Last 1 Month	2.19%	-
Last 6 Months	11.03%	-
Last 1 Year	5.28%	-
Last 2 Years	8.80%	-
Last 3 Years	5.77%	-
Since Inception	8.54%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

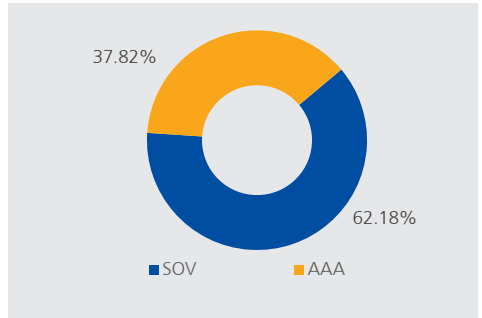
Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	3.79%
8.30% IRFC NCD 25-03-2029 SR 134	3.75%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.45%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.26%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.25%
8.23% IRFC NCD 29-03-2029 SR135	1.25%
9.05% HDFC NCD 20-11-2023 U-004	1.25%
Bonds/Debentures Total	14.99%
5.77% GOI CG 03.08.2030	17.15%
6.17% GOI 15.07.2021	7.32%
7.17% GOI 08-01-2028	1.73%
7.88% GOI CG 19-03-2030	1.57%
6.80% GOI CG 15-12-2060	1.26%
6.19% GOI 16-09-2034	1.24%
6.45% GOI CG 07-10-2029	0.74%
Gilts Total	31.01%
RELIANCE INDUSTRIES LTD.	6.78%
HDFC BANK LTD.FV-2	4.83%
INFOSYS LIMITED	3.93%
HDFC LTD FV 2	3.47%
TATA CONSULTANCY SERVICES LTD.	2.81%
ICICI BANK LTD.FV-2	2.72%
KOTAK MAHINDRA BANK LIMITED_FV5	2.01%
HINDUSTAN LEVER LTD.	1.85%
ITC - FV 1	1.47%
AXIS BANK LIMITEDFV-2	1.29%
LARSEN&TUBRO	1.12%
BHARTI AIRTEL LIMITED	1.04%
ASIAN PAINTS LIMITEDFV-1	0.99%
MARUTI UDYOG LTD.	0.93%
HCL TECHNOLOGIES LIMITED	0.91%
BAJAJ FINANCE LIMITED	0.88%
STATE BANK OF INDIAFV-1	0.72%
NESTLE INDIA LIMITED	0.61%
DR. REDDY LABORATORIES	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
ULTRATECH CEMCO LTD	0.54%
WIPRO	0.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
TECH MAHINDRA LIMITEDFV-5	0.50%
TITAN COMPANY LIMITED	0.49%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
POWER GRID CORP OF INDIA LTD	0.44%
NTPC LIMITED	0.42%
BRITANNIA INDUSTRIES LTD	0.41%
CIPLA LTD.	0.38%
BAJAJ AUTO LTD	0.38%
HERO MOTOCORP LIMITED	0.37%
BAJAJ FINSERV LIMITED	0.35%
JSW STEEL LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
TATA IRON & STEEL COMPANY LTD	0.30%
DABUR INDIA LTD.	0.30%
EICHER MOTORS LIMITED	0.29%
BHARAT PETROLEUM CORP. LTD.	0.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.28%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
UPL LIMITED	0.26%
ONGCFV-5	0.21%
INDIAN OIL CORPORATION LIMITED	0.21%
COAL INDIA LIMITED	0.19%
Vedanta Limited	0.18%
TATA MOTORS LTD.FV-2	0.16%
GRASIM INDUSTRIES LTD.	0.16%
Equity Total	49.20%
Money Market Total	3.87%
Current Assets	0.92%
Total	100.00%

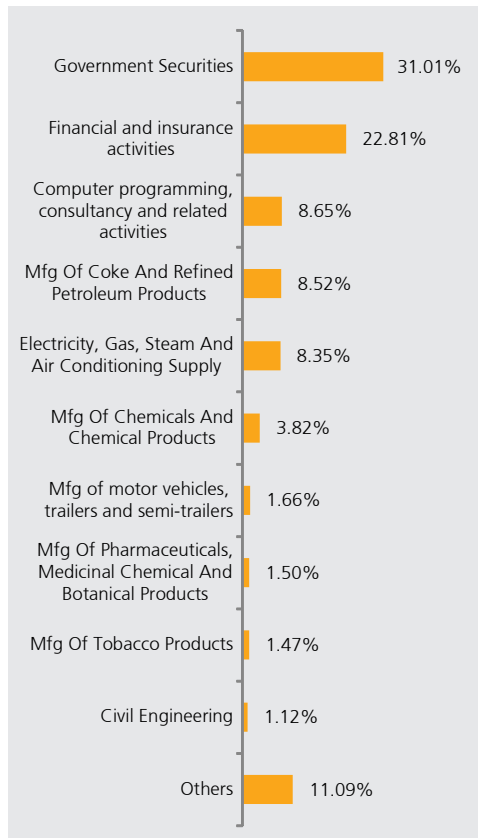
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th October 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity)

& Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹23.2656

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 October, 20: ₹ 0.44 Crs.

Modified Duration of Debt Portfolio:

5.76 years

YTM of Debt Portfolio: 5.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

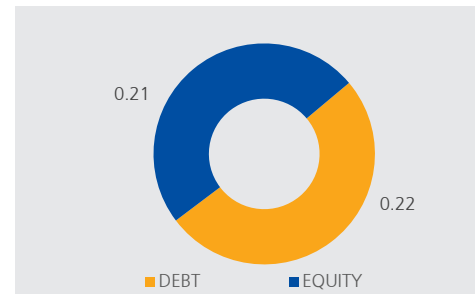
Period	Fund Returns	Index Returns
Last 1 Month	2.18%	2.48%
Last 6 Months	9.81%	11.56%
Last 1 Year	4.19%	6.09%
Last 2 Years	8.10%	10.06%
Last 3 Years	5.27%	7.07%
Since Inception	8.13%	8.54%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

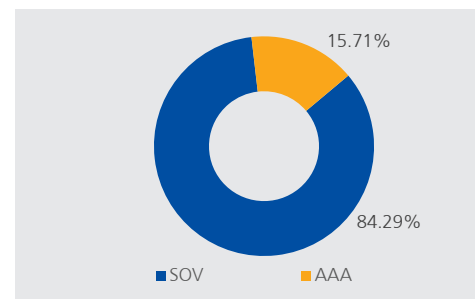
Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	15.73%
6.45% GOI CG 07-10-2029	9.97%
6.17% GOI 15.07.2021	9.60%
7.88% GOI CG 19-03-2030	2.85%
7.17% GOI 08-01-2028	1.98%
6.80% GOI CG 15-12-2060	1.17%
6.19% GOI 16-09-2034	1.15%
Gilts Total	42.44%
RELIANCE INDUSTRIES LTD.	6.56%
HDFC BANK LTD.FV-2	4.81%
INFOSYS LIMITED	3.71%
HDFC LTD FV 2	3.45%
TATA CONSULTANCY SERVICES LTD.	2.82%
ICICI BANK LTD.FV-2	2.73%
KOTAK MAHINDRA BANK LIMITED_FV5	2.03%
HINDUSTAN LEVER LTD.	1.86%
AXIS BANK LIMITEDFV-2	1.29%
ITC - FV 1	1.18%
LARSEN&TUBRO	1.13%
BHARTI AIRTEL LIMITED	1.04%
ASIAN PAINTS LIMITEDFV-1	1.02%
MARUTI UDYOG LTD.	0.96%
BAJAJ FINANCE LIMITED	0.91%
HCL TECHNOLOGIES LIMITED	0.91%
ULTRATECH CEMCO LTD	0.84%
NESTLE INDIA LIMITED	0.79%
STATE BANK OF INDIAFV-1	0.72%
DR. REDDY LABORATORIES	0.67%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
BAJAJ FINSERV LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
TITAN COMPANY LIMITED	0.48%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
POWER GRID CORP OF INDIA LTD	0.44%
NTPC LIMITED	0.42%
WIPRO	0.40%
BRITANNIA INDUSTRIES LTD	0.40%
HERO MOTOCORP LIMITED	0.39%
CIPLA LTD.	0.38%
BAJAJ AUTO LTD	0.33%
DABUR INDIA LTD.	0.31%
JSW STEEL LIMITED	0.31%
TATA IRON & STEEL COMPANY LTD	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
EICHER MOTORS LIMITED	0.29%
BHARAT PETROLEUM CORP. LTD.	0.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
UPL LIMITED	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
ONGCFV-5	0.21%
INDIAN OIL CORPORATION LIMITED	0.20%
COAL INDIA LIMITED	0.19%
Vedanta Limited	0.18%
TATA MOTORS LTD.FV-2	0.16%
GRASIM INDUSTRIES LTD.	0.16%
Equity Total	49.18%
Money Market Total	7.91%
Current Assets	0.47%
Total	100.00%

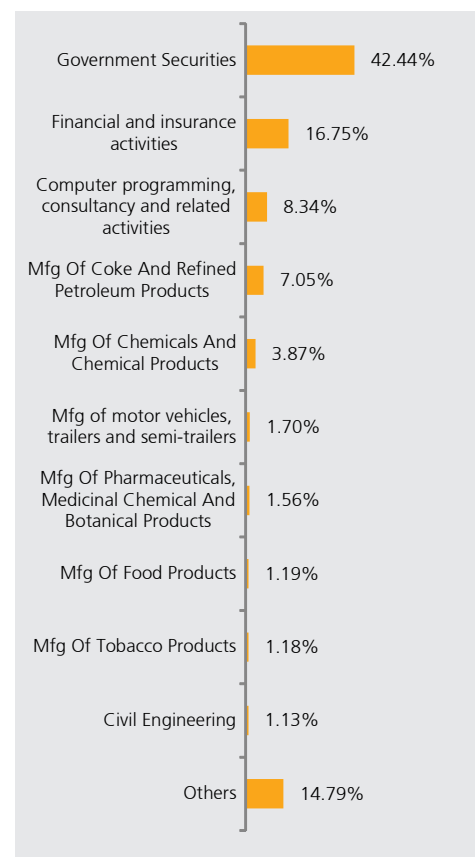
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th October 2020

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 30 October, 20: ₹24.7526

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 October, 20: ₹ 1.25 Crs.

Modified Duration of Debt Portfolio:

5.78 years

YTM of Debt Portfolio: 5.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

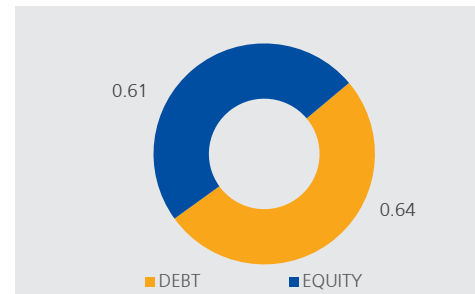
Period	Fund Returns	Index Returns
Last 1 Month	2.16%	2.48%
Last 6 Months	10.20%	11.56%
Last 1 Year	3.81%	6.09%
Last 2 Years	7.84%	10.06%
Last 3 Years	5.06%	7.07%
Since Inception	7.41%	8.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

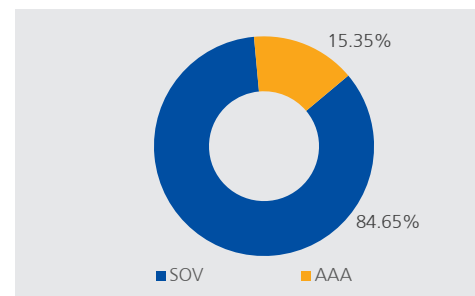
Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	16.01%
6.45% GOI CG 07-10-2029	11.39%
6.17% GOI 15.07.2021	9.69%
7.17% GOI 08-01-2028	1.72%
7.88% GOI CG 19-03-2030	1.53%
6.80% GOI CG 15-12-2060	1.22%
6.19% GOI 16-09-2034	1.19%
Gilts Total	42.76%
RELIANCE INDUSTRIES LTD.	6.72%
HDFC BANK LTD.FV-2	4.83%
INFOSYS LIMITED	3.92%
HDFC LTD FV 2	3.46%
TATA CONSULTANCY SERVICES LTD.	2.81%
ICICI BANK LTD.FV-2	2.72%
KOTAK MAHINDRA BANK LIMITED_FV5	2.00%
HINDUSTAN LEVER LTD.	1.85%
AXIS BANK LIMITEDFV-2	1.29%
ITC - FV 1	1.19%
LARSEN&TUBRO	1.12%
BHARTI AIRTEL LIMITED	1.03%
ASIAN PAINTS LIMITEDFV-1	0.99%
MARUTI UDYOG LTD.	0.95%
HCL TECHNOLOGIES LIMITED	0.91%
BAJAJ FINANCE LIMITED	0.87%
STATE BANK OF INDIAFV-1	0.72%
DR. REDDY LABORATORIES	0.63%
ULTRATECH CEMCO LTD	0.58%
MAHINDRA & MAHINDRA LTD.-FV5	0.56%
NESTLE INDIA LIMITED	0.55%
WIPRO	0.51%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.50%
TECH MAHINDRA LIMITEDFV-5	0.50%
TITAN COMPANY LIMITED	0.48%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
POWER GRID CORP OF INDIA LTD	0.43%
NTPC LIMITED	0.42%
BRITANNIA INDUSTRIES LTD	0.42%
CIPLA LTD.	0.38%
BAJAJ AUTO LTD	0.37%
HERO MOTOCORP LIMITED	0.36%
BAJAJ FINSERV LIMITED	0.36%
JSW STEEL LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
TATA IRON & STEEL COMPANY LTD	0.30%
DABUR INDIA LTD.	0.29%
EICHER MOTORS LIMITED	0.28%
BHARAT PETROLEUM CORP. LTD.	0.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
UPL LIMITED	0.25%
COAL INDIA LIMITED	0.21%
ONGCFV-5	0.21%
INDIAN OIL CORPORATION LIMITED	0.21%
Vedanta Limited	0.18%
TATA MOTORS LTD.FV-2	0.16%
GRASIM INDUSTRIES LTD.	0.16%
Equity Total	48.85%
Money Market Total	7.75%
Current Assets	0.64%
Total	100.00%

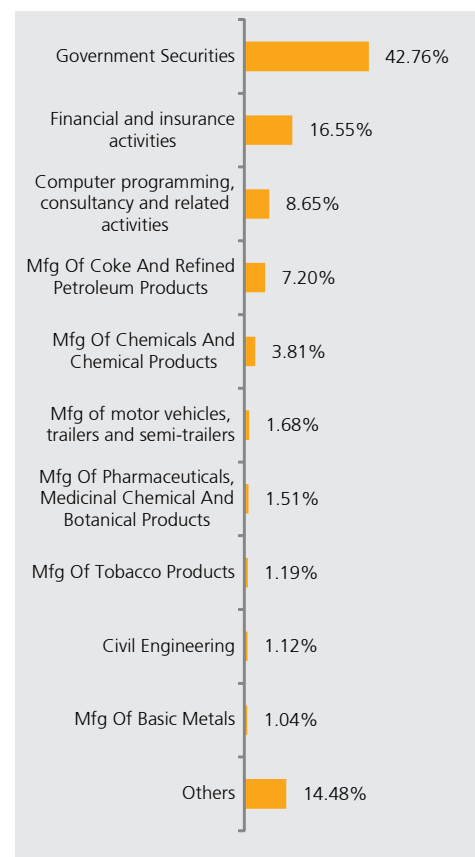
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th October 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹39.9314

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 30 October, 20: ₹ 14.16 Crs.

Modified Duration of Debt Portfolio:

5.45 years

YTM of Debt Portfolio: 5.53%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

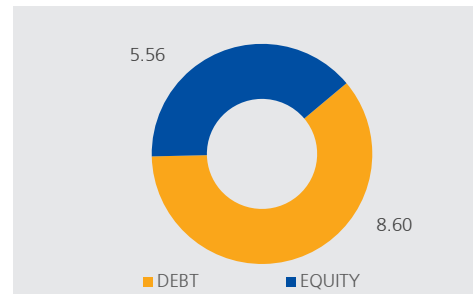
Period	Fund Returns	Index Returns
Last 1 Month	1.98%	-
Last 6 Months	9.42%	-
Last 1 Year	5.58%	-
Last 2 Years	8.67%	-
Last 3 Years	5.68%	-
Since Inception	8.90%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

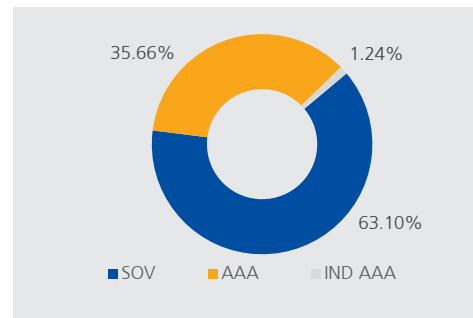
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.30%
9.05% HDFC NCD 20-11-2023 U-004	3.15%
8.30% IRFC NCD 25-03-2029 SR 134	1.58%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.55%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.53%
9.30% PGCIL NCD 28-06-2025 J	1.02%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.80%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.80%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.79%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.74%
Bonds/Debtentures Total	18.25%
5.77% GOI CG 03.08.2030	20.15%
6.17% GOI 15.07.2021	9.32%
7.17% GOI 08-01-2028	2.12%
7.88% GOI CG 19-03-2030	1.96%
6.80% GOI CG 15-12-2060	1.52%
6.19% GOI 16-09-2034	1.49%
6.45% GOI CG 07-10-2029	1.12%
Gilts Total	37.67%
RELIANCE INDUSTRIES LTD.	5.48%
HDFC BANK LTD.FV-2	3.86%
INFOSYS LIMITED	3.14%
HDFC LTD FV 2	2.77%
TATA CONSULTANCY SERVICES LTD.	2.25%
ICICI BANK LTD.FV-2	2.17%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
HINDUSTAN LEVER LTD.	1.48%
AXIS BANK LIMITEDFV-2	1.03%
ITC - FV 1	1.02%
LARSEN&TUBRO	0.90%
BHARTI AIRTEL LIMITED	0.83%
ASIAN PAINTS LIMITEDFV-1	0.80%
MARUTI UDYOG LTD.	0.74%
HCL TECHNOLOGIES LIMITED	0.73%
BAJAJ FINANCE LIMITED	0.70%
STATE BANK OF INDIAFV-1	0.58%
DR. REDDY LABORATORIES	0.50%
NESTLE INDIA LIMITED	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
WIPRO	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.40%
TECH MAHINDRA LIMITEDFV-5	0.40%
TITAN COMPANY LIMITED	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
POWER GRID CORP OF INDIA LTD	0.35%
ULTRATECH CEMCO LTD	0.35%
NTPC LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.33%
CIPRA LTD.	0.31%
BAJAJ AUTO LTD	0.30%
HERO MOTOCORP LIMITED	0.30%
BAJAJ FINSERV LIMITED	0.28%
JSW STEEL LIMITED	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
DABUR INDIA LTD.	0.24%
TATA IRON & STEEL COMPANY LTD	0.24%
EICHER MOTORS LIMITED	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
UPL LIMITED	0.21%
ONGCFV-5	0.17%
INDIAN OIL CORPORATION LIMITED	0.17%
COAL INDIA LIMITED	0.15%
Vedanta Limited	0.15%
GRASIM INDUSTRIES LTD.	0.13%
TATA MOTORS LTD.FV-2	0.13%
Equity Total	39.25%
Money Market Total	3.78%
Current Assets	1.05%
Total	100.00%

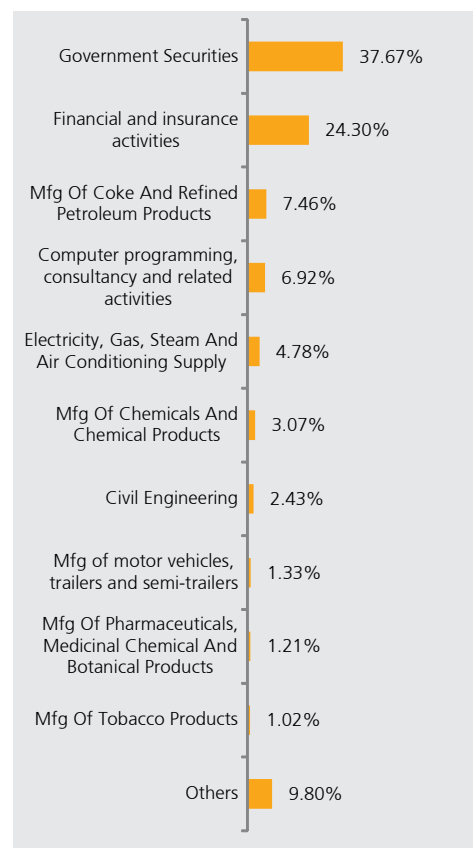
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th October 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹24.5939

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 October, 20: ₹ 12.75 Crs.

Modified Duration of Debt Portfolio:

5.59 years

YTM of Debt Portfolio: 5.57%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

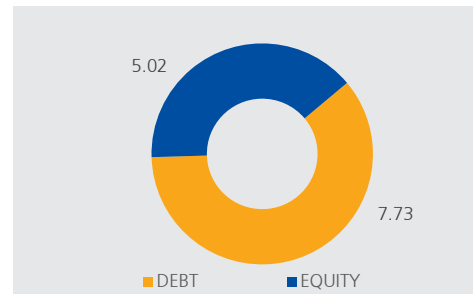
Period	Fund Returns	Index Returns
Last 1 Month	2.04%	2.33%
Last 6 Months	9.92%	10.42%
Last 1 Year	5.95%	7.45%
Last 2 Years	9.34%	10.72%
Last 3 Years	6.28%	7.54%
Since Inception	7.21%	8.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

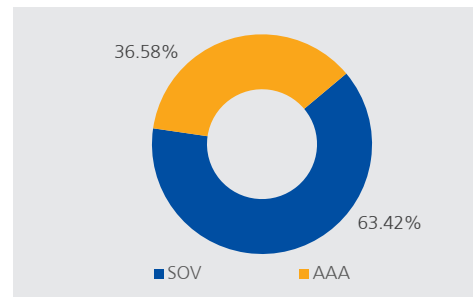
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.12%
9.05% HDFC NCD 20-11-2023 U-004	3.50%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.25%
8.30% IRFC NCD 25-03-2029 SR 134	2.63%
7.69% NABARD 29.05.2024 Series 20C	2.53%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.85%
Bonds/Debentures Total	18.89%
5.77% GOI CG 03.08.2030	22.17%
6.17% GOI 15.07.2021	7.00%
7.17% GOI 08-01-2028	2.13%
7.88% GOI CG 19-03-2030	2.06%
6.45% GOI CG 07-10-2029	1.55%
6.80% GOI CG 15-12-2060	1.52%
6.19% GOI 16-09-2034	1.48%
Gilts Total	37.90%
RELIANCE INDUSTRIES LTD.	5.43%
HDFC BANK LTD.FV-2	3.88%
INFOSYS LIMITED	3.14%
HDFC LTD FV 2	2.77%
TATA CONSULTANCY SERVICES LTD.	2.25%
ICICI BANK LTD.FV-2	2.17%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
HINDUSTAN LEVER LTD.	1.48%
AXIS BANK LIMITEDFV-2	1.04%
ITC - FV 1	1.03%
LARSEN&TUBRO	0.90%
BHARTI AIRTEL LIMITED	0.83%
ASIAN PAINTS LIMITEDFV-1	0.79%
MARUTI UDYOG LTD.	0.74%
HCL TECHNOLOGIES LIMITED	0.73%
BAJAJ FINANCE LIMITED	0.71%
STATE BANK OF INDIAFV-1	0.58%
DR. REDDY LABORATORIES	0.50%
NESTLE INDIA LIMITED	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
ULTRATECH CEMCO LTD	0.44%
WIPRO	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.40%
TECH MAHINDRA LIMITEDFV-5	0.40%
TITAN COMPANY LIMITED	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
POWER GRID CORP OF INDIA LTD	0.35%
NTPC LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.33%
CIPLA LTD.	0.31%
BAJAJ AUTO LTD	0.30%
HERO MOTOCORP LIMITED	0.30%
BAJAJ FINSERV LIMITED	0.29%
JSW STEEL LIMITED	0.25%
DABUR INDIA LTD.	0.24%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.24%
EICHER MOTORS LIMITED	0.23%
BHARAT PETROLEUM CORP. LTD.	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
UPL LIMITED	0.21%
ONGCFV-5	0.17%
COAL INDIA LIMITED	0.17%
INDIAN OIL CORPORATION LIMITED	0.17%
Vedanta Limited	0.15%
TATA MOTORS LTD.FV-2	0.13%
GRASIM INDUSTRIES LTD.	0.13%
Equity Total	39.36%
Money Market Total	2.98%
Current Assets	0.87%
Total	100.00%

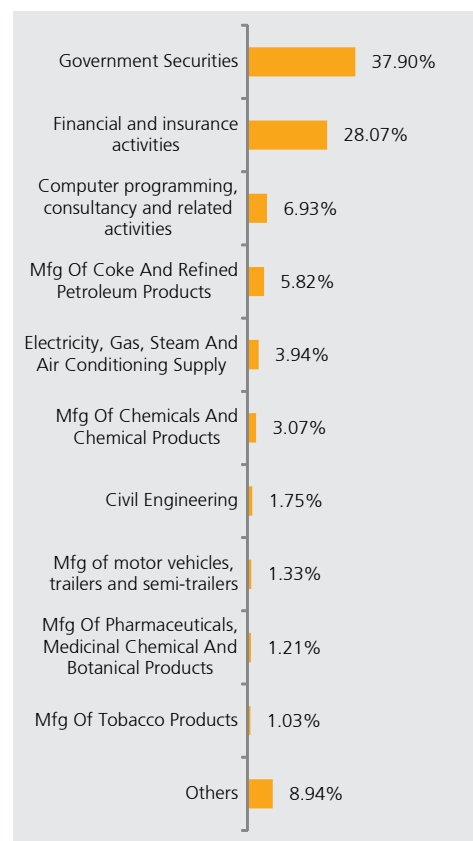
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th October 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity)

& Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹31.8401

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund

Index: 60%; Sensex 50: 40%

AUM as on 30 October, 20: ₹ 8.46 Crs.

Modified Duration of Debt Portfolio:

5.69 years

YTM of Debt Portfolio: 5.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

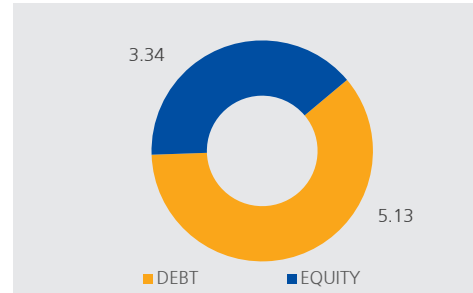
Period	Fund Returns	Index Returns
Last 1 Month	1.95%	2.33%
Last 6 Months	9.51%	10.42%
Last 1 Year	5.93%	7.45%
Last 2 Years	8.87%	10.72%
Last 3 Years	5.78%	7.54%
Since Inception	8.86%	9.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

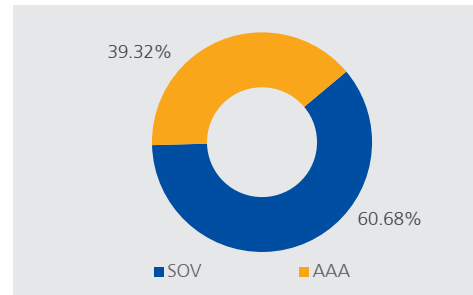
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.30%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.90%
9.05% HDFC NCD 20-11-2023 U-004	3.95%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.56%
8.30% IRFC NCD 25-03-2029 SR 134	1.32%
8.23% IRFC NCD 29-03-2029 SR135	1.32%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.30%
Bonds/Debentures Total	20.66%
5.77% GOI CG 03.08.2030	20.71%
6.17% GOI 15.07.2021	5.36%
6.45% GOI CG 07-10-2029	3.15%
7.17% GOI 08-01-2028	2.11%
7.88% GOI CG 19-03-2030	1.94%
6.80% GOI CG 15-12-2060	1.52%
6.19% GOI 16-09-2034	1.48%
Gilts Total	36.27%
RELIANCE INDUSTRIES LTD.	5.52%
HDFC BANK LTD.FV-2	3.86%
INFOSYS LIMITED	3.14%
HDFC LTD FV 2	2.77%
TATA CONSULTANCY SERVICES LTD.	2.24%
ICICI BANK LTD.FV-2	2.17%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
HINDUSTAN LEVER LTD.	1.48%
ITC - FV 1	1.10%
AXIS BANK LIMITEDFV-2	1.03%
LARSEN&TUBRO	0.90%
BHARTI AIRTEL LIMITED	0.83%
ASIAN PAINTS LIMITEDFV-1	0.79%
MARUTI UDYOG LTD.	0.75%
HCL TECHNOLOGIES LIMITED	0.73%
BAJAJ FINANCE LIMITED	0.71%
STATE BANK OF INDIAFV-1	0.58%
DR. REDDY LABORATORIES	0.50%
NESTLE INDIA LIMITED	0.49%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
ULTRATECH CEMCO LTD	0.42%
WIPRO	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.41%
TECH MAHINDRA LIMITEDFV-5	0.40%
TITAN COMPANY LIMITED	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
POWER GRID CORP OF INDIA LTD	0.35%
NTPC LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.33%
CIPLA LTD.	0.31%
BAJAJ AUTO LTD	0.30%
HERO MOTOCORP LIMITED	0.30%
BAJAJ FINSERV LIMITED	0.29%
JSW STEEL LIMITED	0.25%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.24%
DABUR INDIA LTD.	0.24%
EICHER MOTORS LIMITED	0.23%
BHARAT PETROLEUM CORP. LTD.	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
UPL LIMITED	0.21%
INDIAN OIL CORPORATION LIMITED	0.17%
ONGCFV-5	0.16%
Vedanta Limited	0.15%
COAL INDIA LIMITED	0.14%
TATA MOTORS LTD.FV-2	0.13%
GRASIM INDUSTRIES LTD.	0.13%
Equity Total	39.44%
Money Market Total	2.84%
Current Assets	0.79%
Total	100.00%

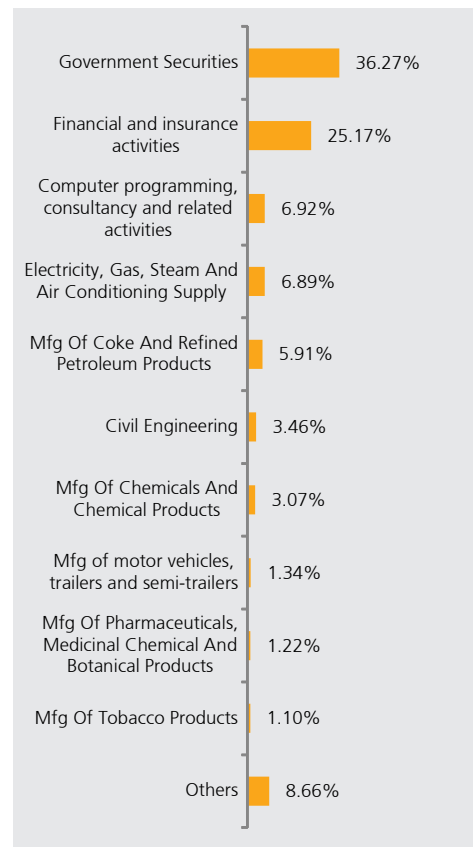
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th October 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹22.8099

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 October, 20: ₹ 1.53 Crs.

Modified Duration of Debt Portfolio:

5.79 years

YTM of Debt Portfolio: 5.73%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

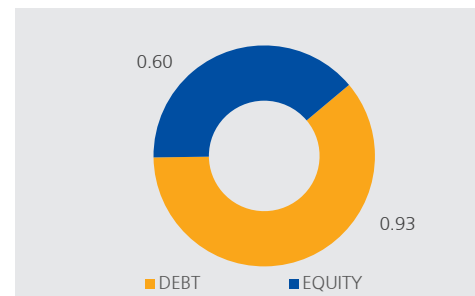
Period	Fund Returns	Index Returns
Last 1 Month	2.14%	2.33%
Last 6 Months	9.74%	10.42%
Last 1 Year	5.21%	7.45%
Last 2 Years	8.84%	10.72%
Last 3 Years	6.02%	7.54%
Since Inception	7.93%	8.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

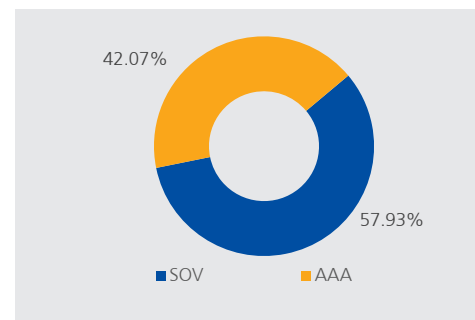
Portfolio

Name of Instrument	% to AUM
8.30% NTPC NCD SR 67 15-01-2029	7.38%
8.30% IRFC NCD 25-03-2029 SR 134	7.32%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	7.18%
Bonds/Debentures Total	21.88%
5.77% GOI CG 03.08.2030	19.46%
6.17% GOI 15.07.2021	6.13%
7.88% GOI CG 19-03-2030	2.28%
7.17% GOI 08-01-2028	2.11%
6.45% GOI CG 07-10-2029	1.62%
6.80% GOI CG 15-12-2060	1.47%
6.19% GOI 16-09-2034	1.43%
Gilts Total	34.50%
RELIANCE INDUSTRIES LTD.	5.45%
HDFC BANK LTD.FV-2	3.87%
INFOSYS LIMITED	3.14%
HDFC LTD FV 2	2.77%
TATA CONSULTANCY SERVICES LTD.	2.25%
ICICI BANK LTD.FV-2	2.17%
KOTAK MAHINDRA BANK LIMITED_FV5	1.61%
HINDUSTAN LEVER LTD.	1.48%
AXIS BANK LIMITEDFV-2	1.03%
ITC - FV 1	0.92%
LARSEN&TUBRO	0.90%
BHARTI AIRTEL LIMITED	0.83%
ASIAN PAINTS LIMITEDFV-1	0.80%
MARUTI UDYOG LTD.	0.73%
HCL TECHNOLOGIES LIMITED	0.73%
BAJAJ FINANCE LIMITED	0.69%
STATE BANK OF INDIAFV-1	0.58%
DR. REDDY LABORATORIES	0.51%
ULTRATECH CEMCO LTD	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.45%
NESTLE INDIA LIMITED	0.45%
WIPRO	0.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.40%
TECH MAHINDRA LIMITEDFV-5	0.40%
TITAN COMPANY LIMITED	0.39%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
POWER GRID CORP OF INDIA LTD	0.35%
NTPC LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.32%
CIPLA LTD.	0.31%
BAJAJ AUTO LTD	0.30%
HERO MOTOCORP LIMITED	0.29%
BAJAJ FINSERV LIMITED	0.29%
JSW STEEL LIMITED	0.24%
SBI LIFE INSURANCE COMPANY LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.24%
DABUR INDIA LTD.	0.24%
EICHER MOTORS LIMITED	0.23%
BHARAT PETROLEUM CORP. LTD.	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
UPL LIMITED	0.21%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
ONGCFV-5	0.17%
INDIAN OIL CORPORATION LIMITED	0.17%
Vedanta Limited	0.15%
TATA MOTORS LTD.FV-2	0.13%
GRASIM INDUSTRIES LTD.	0.13%
COAL INDIA LIMITED	0.11%
Equity Total	39.11%
Money Market Total	3.17%
Current Assets	1.35%
Total	100.00%

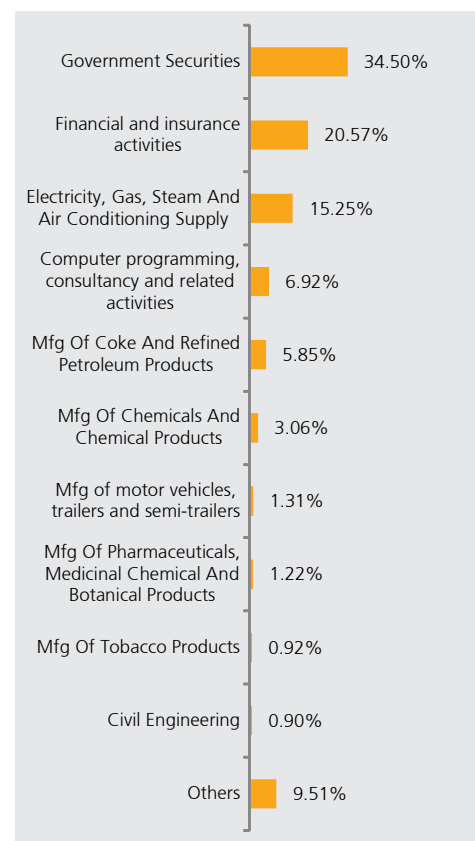
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th October 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹36.0422

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 October, 20: ₹ 17.71 Crs.

Modified Duration of Debt Portfolio: 5.56 years

YTM of Debt Portfolio: 5.58%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	75
MMI / Others	00-100	5

Returns

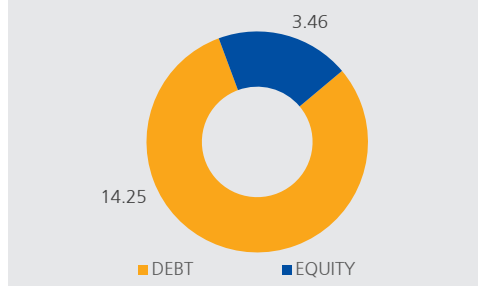
Period	Fund Returns	Index Returns
Last 1 Month	1.72%	2.04%
Last 6 Months	7.03%	8.27%
Last 1 Year	7.89%	9.92%
Last 2 Years	10.11%	11.87%
Last 3 Years	6.77%	8.35%
Since Inception	7.92%	8.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

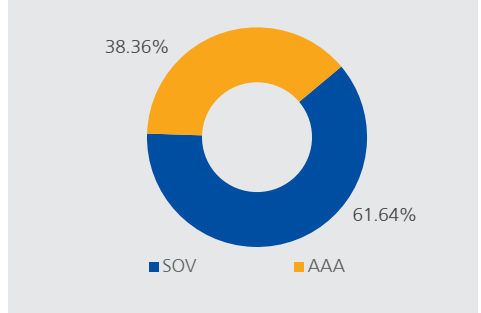
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.92%
7.69% NABARD 29.05.2024 Series 20C	3.64%
8.30% NTPC NCD SR 67 15-01-2029	3.19%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.12%
9.05% HDFC NCD 20-11-2023 U-004	2.52%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.45%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.24%
9.00% NTPC NCD 25-01-2023 XLII-I	1.23%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.64%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.64%
8.30% IRFC NCD 25-03-2029 SR 134	0.63%
Bonds/Debentures Total	26.22%
5.77% GOI CG 03.08.2030	27.32%
6.17% GOI 15.07.2021	9.13%
6.45% GOI CG 07-10-2029	2.91%
7.17% GOI 08-01-2028	2.79%
7.88% GOI CG 19-03-2030	2.59%
6.80% GOI CG 15-12-2060	2.02%
6.19% GOI 16-09-2034	1.97%
Gilts Total	48.74%
RELIANCE INDUSTRIES LTD.	2.74%
HDFC BANK LTD.FV-2	1.91%
INFOSYS LIMITED	1.57%
HDFC LTD FV 2	1.38%
TATA CONSULTANCY SERVICES LTD.	1.12%
ICICI BANK LTD.FV-2	1.09%
KOTAK MAHINDRA BANK LIMITED_FV5	0.80%
HINDUSTAN LEVER LTD.	0.74%
ITC - FV 1	0.53%
AXIS BANK LIMITEDFV-2	0.52%
LARSEN&TUBRO	0.45%
BHARTI AIRTEL LIMITED	0.44%
ASIAN PAINTS LIMITEDFV-1	0.40%
MARUTI UDYOG LTD.	0.37%
HCL TECHNOLOGIES LIMITED	0.36%
BAJAJ FINANCE LIMITED	0.35%
STATE BANK OF INDIAFV-1	0.29%
NESTLE INDIA LIMITED	0.24%
DR. REDDY LABORATORIES	0.23%
MAHINDRA & MAHINDRA LTD.-FV5	0.22%
WIPRO	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.20%
TITAN COMPANY LIMITED	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
ULTRATECH CEMCO LTD	0.18%
POWER GRID CORP OF INDIA LTD	0.17%
NTPC LIMITED	0.17%
BRITANNIA INDUSTRIES LTD	0.16%
CIPLA LTD.	0.15%
BAJAJ AUTO LTD	0.15%
HERO MOTOCORP LIMITED	0.14%
BAJAJ FINSERV LIMITED	0.14%
JSW STEEL LIMITED	0.12%
TATA IRON & STEEL COMPANY LTD	0.12%
SBI LIFE INSURANCE COMPANY LIMITED	0.12%
EICHER MOTORS LIMITED	0.11%
DABUR INDIA LTD.	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
UPL LIMITED	0.10%
HINDALCO INDUSTRIES LTD FV RE 1	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
ONGCFV-5	0.08%
INDIAN OIL CORPORATION LIMITED	0.08%
Vedanta Limited	0.07%
COAL INDIA LIMITED	0.07%
TATA MOTORS LTD.FV-2	0.07%
GRASIM INDUSTRIES LTD.	0.07%
Equity Total	19.54%
Money Market Total	4.11%
Current Assets	1.38%
Total	100.00%

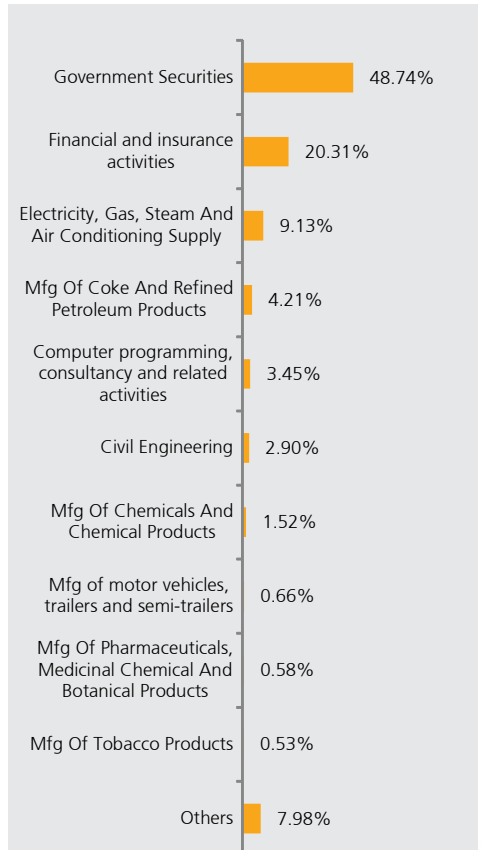
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th October 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹22.5473

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 30 October, 20: ₹ 2.15 Crs.

Modified Duration of Debt Portfolio:
5.73 years

YTM of Debt Portfolio: 5.61%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	73
MMI / Others	00-100	8

Returns

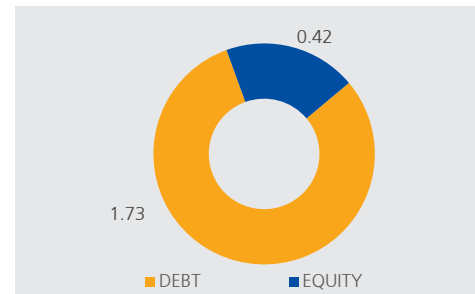
Period	Fund Returns	Index Returns
Last 1 Month	1.76%	2.04%
Last 6 Months	7.24%	8.27%
Last 1 Year	7.98%	9.92%
Last 2 Years	10.27%	11.87%
Last 3 Years	6.77%	8.35%
Since Inception	7.81%	8.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

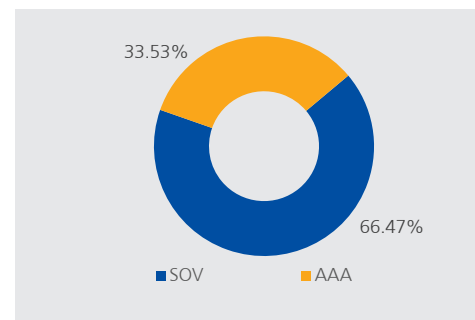
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.21%
8.93% PGCIL NCD 20-10-2024 XLVII G	5.20%
9.05% HDFC NCD 20-11-2023 U-004	5.19%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.05%
Bonds/Debentures Total	20.65%
5.77% GOI CG 03.08.2030	25.68%
6.17% GOI 15.07.2021	9.25%
6.45% GOI CG 07-10-2029	8.08%
7.88% GOI CG 19-03-2030	2.94%
7.17% GOI 08-01-2028	2.91%
6.80% GOI CG 15-12-2060	1.99%
6.19% GOI 16-09-2034	1.95%
Gifts Total	52.79%
RELIANCE INDUSTRIES LTD.	2.61%
HDFC BANK LTD.FV-2	1.90%
INFOSYS LIMITED	1.57%
HDFC LTD FV 2	1.38%
TATA CONSULTANCY SERVICES LTD.	1.12%
ICICI BANK LTD.FV-2	1.08%
KOTAK MAHINDRA BANK LIMITED_FV5	0.80%
HINDUSTAN LEVER LTD.	0.74%
AXIS BANK LIMITEDFV-2	0.52%
ITC - FV 1	0.47%
LARSEN&TUBRO	0.45%
BHARTI AIRTEL LIMITED	0.45%
ASIAN PAINTS LIMITEDFV-1	0.40%
HCL TECHNOLOGIES LIMITED	0.36%
MARUTI UDYOG LTD.	0.36%
BAJAJ FINANCE LIMITED	0.35%
STATE BANK OF INDIAFV-1	0.29%
ULTRATECH CEMCO LTD	0.28%
NESTLE INDIA LIMITED	0.24%
DR. REDDY LABORATORIES	0.23%
MAHINDRA & MAHINDRA LTD.-FV5	0.22%
WIPRO	0.20%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.20%
TECH MAHINDRA LIMITEDFV-5	0.20%
TITAN COMPANY LIMITED	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
POWER GRID CORP OF INDIA LTD	0.17%
NTPC LIMITED	0.17%
BRITANNIA INDUSTRIES LTD	0.16%
CIPLA LTD.	0.15%
BAJAJ AUTO LTD	0.15%
HERO MOTOCORP LIMITED	0.14%
BAJAJ FINSERV LIMITED	0.13%
JSW STEEL LIMITED	0.12%
TATA IRON & STEEL COMPANY LTD	0.12%
SBI LIFE INSURANCE COMPANY LIMITED	0.12%
EICHER MOTORS LIMITED	0.12%
DABUR INDIA LTD.	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
BHARAT PETROLEUM CORP. LTD.	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.10%
UPL LIMITED	0.10%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
ONGCFV-5	0.08%
COAL INDIA LIMITED	0.08%
INDIAN OIL CORPORATION LIMITED	0.08%
Vedanta Limited	0.07%
TATA MOTORS LTD.FV-2	0.06%
GRASIM INDUSTRIES LTD.	0.06%
Equity Total	19.41%
Money Market Total	5.97%
Current Assets	1.18%
Total	100.00%

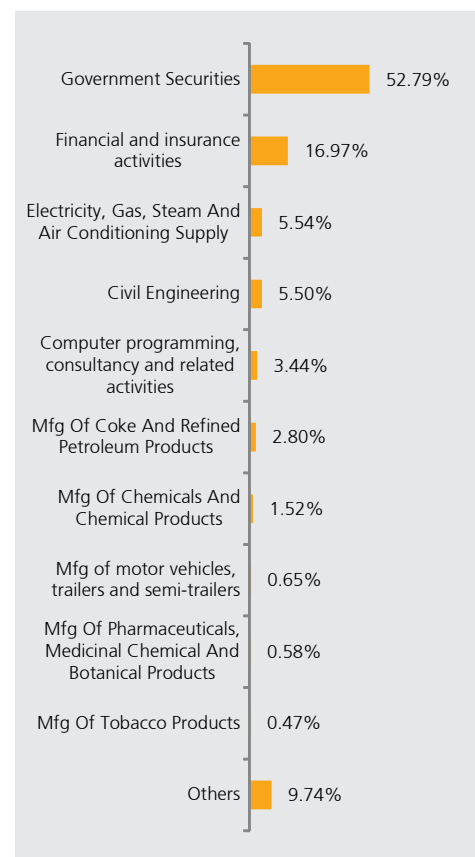
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th October 2020

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 October, 20: ₹27.8563
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 30 October, 20: ₹ 33.19 Crs.
Modified Duration of Debt Portfolio: 5.81 years
YTM of Debt Portfolio: 5.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

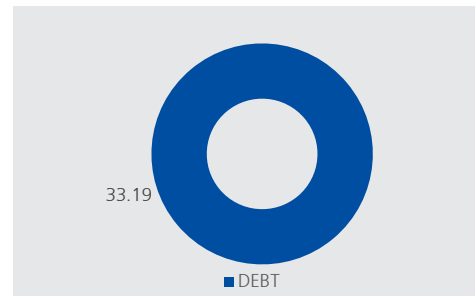
Period	Fund Returns	Index Returns
Last 1 Month	1.49%	1.74%
Last 6 Months	5.15%	6.27%
Last 1 Year	10.66%	12.02%
Last 2 Years	10.04%	12.79%
Last 3 Years	6.79%	8.97%
Since Inception	7.84%	8.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

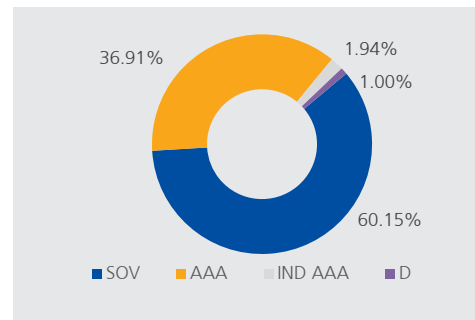
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.72%
7.75% PFC NCD 11-06-2030 SR 203-B	6.58%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.43%
7.55% REC NCD 11-05-2030 SERIES 197	5.20%
5.32% NHB NCD 01-09-2023	4.26%
8.93% PGCIL NCD 20-10-2024 XLVII G	2.02%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.89%
8.23% IRFC NCD 29-03-2029 SR135	1.01%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.98%
8.30% IRFC NCD 25-03-2029 SR 134	0.34%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.33%
Bonds/Debentures Total	34.76%
5.77% GOI CG 03.08.2030	33.45%
6.17% GOI 15.07.2021	7.25%
6.45% GOI CG 07-10-2029	6.47%
7.17% GOI 08-01-2028	3.42%
7.88% GOI CG 19-03-2030	3.19%
6.80% GOI CG 15-12-2060	2.50%
6.19% GOI 16-09-2034	2.44%
Gilts Total	58.71%
Money Market Total	4.13%
Current Assets	2.39%
Total	100.00%

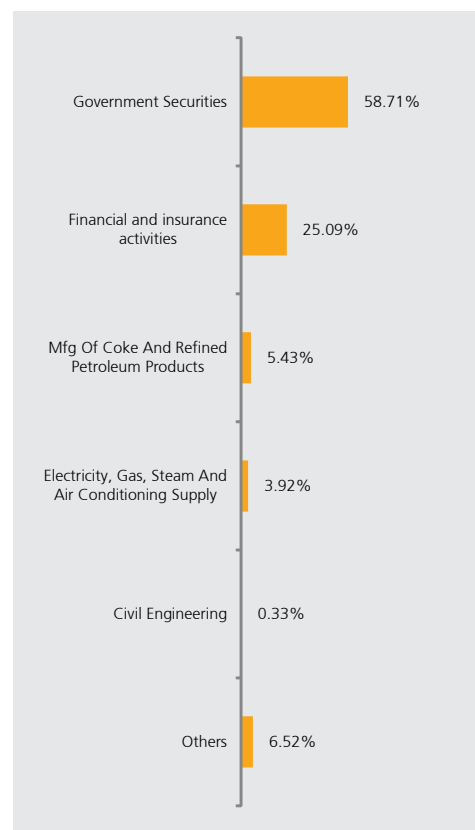
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th October 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹24.3065
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 October, 20: ₹ 48.07 Crs.
Modified Duration of Debt Portfolio:
 7.61 years
YTM of Debt Portfolio: 5.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

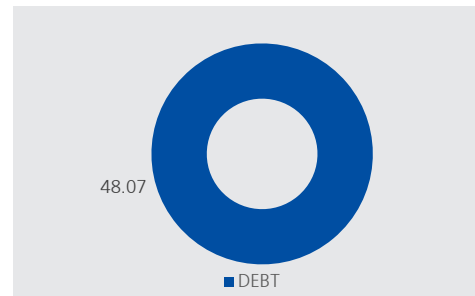
Period	Fund Returns	Index Returns
Last 1 Month	1.56%	1.65%
Last 6 Months	4.24%	4.50%
Last 1 Year	9.70%	11.49%
Last 2 Years	11.81%	12.51%
Last 3 Years	8.07%	8.84%
Since Inception	7.43%	8.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

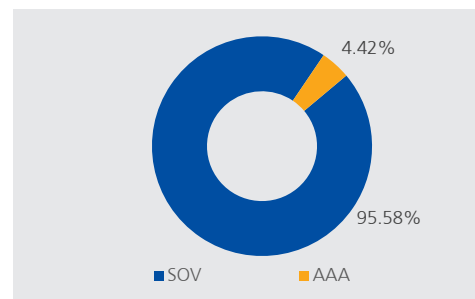
Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	57.83%
7.17% GOI 08-01-2028	15.31%
6.80% GOI CG 15-12-2060	7.63%
6.19% GOI 16-09-2034	7.46%
6.45% GOI CG 07-10-2029	6.11%
Gilts Total	94.33%
Money Market Total	4.37%
Current Assets	1.30%
Total	100.00%

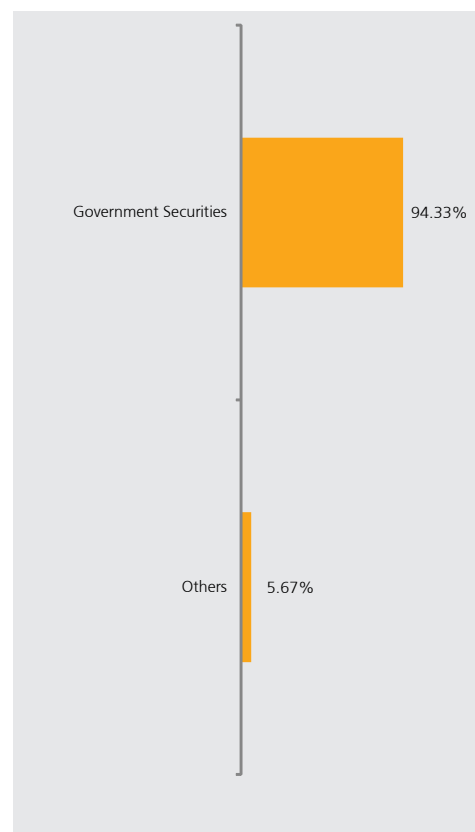
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th October 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹23.8425
Inception Date: 20th August 2009
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 October, 20: ₹ 0.70 Crs.
Modified Duration of Debt Portfolio:
 7.61 years
YTM of Debt Portfolio: 5.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

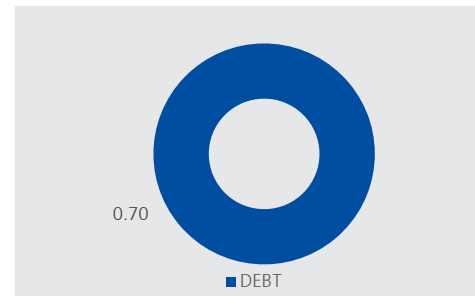
Period	Fund Returns	Index Returns
Last 1 Month	1.57%	1.65%
Last 6 Months	4.37%	4.50%
Last 1 Year	9.91%	11.49%
Last 2 Years	12.08%	12.51%
Last 3 Years	8.36%	8.84%
Since Inception	8.12%	8.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

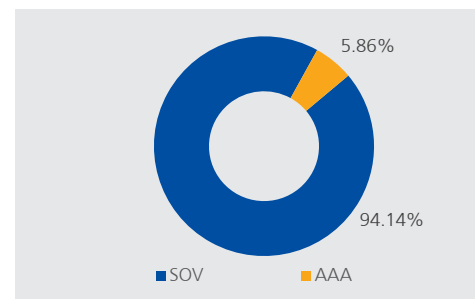
Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	58.81%
7.17% GOI 08-01-2028	16.01%
6.80% GOI CG 15-12-2060	7.86%
6.19% GOI 16-09-2034	7.69%
6.45% GOI CG 07-10-2029	6.05%
Gilts Total	96.42%
Money Market Total	6.01%
Current Assets	-2.43%
Total	100.00%

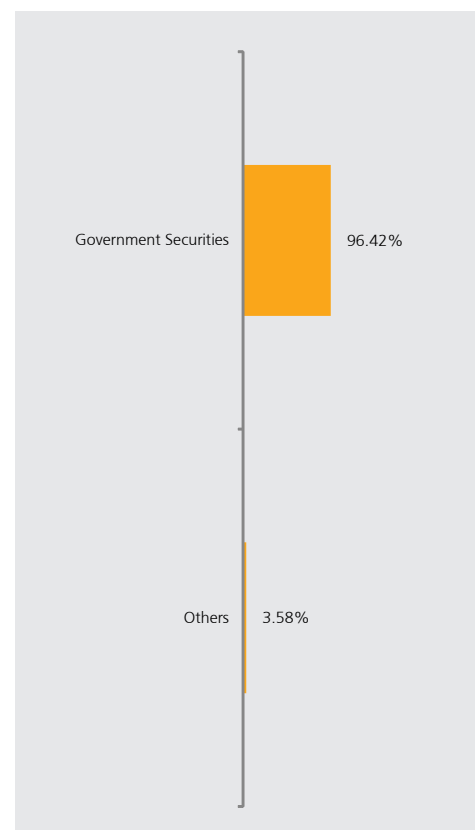
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th October 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹24.4896
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 October, 20: ₹ 0.42 Crs.
Modified Duration of Debt Portfolio:
 7.64 years
YTM of Debt Portfolio: 5.97%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

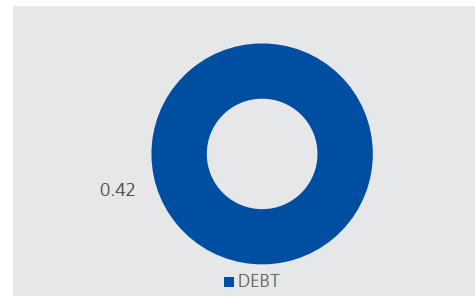
Period	Fund Returns	Index Returns
Last 1 Month	1.51%	1.65%
Last 6 Months	4.16%	4.50%
Last 1 Year	9.60%	11.49%
Last 2 Years	11.82%	12.51%
Last 3 Years	8.11%	8.84%
Since Inception	7.32%	8.09%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

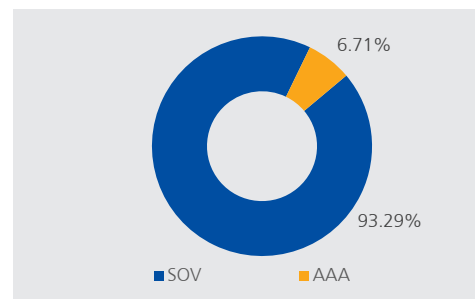
Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	57.18%
7.17% GOI 08-01-2028	13.97%
6.80% GOI CG 15-12-2060	7.59%
6.19% GOI 16-09-2034	7.42%
6.45% GOI CG 07-10-2029	5.95%
Gilts Total	92.11%
Money Market Total	6.62%
Current Assets	1.27%
Total	100.00%

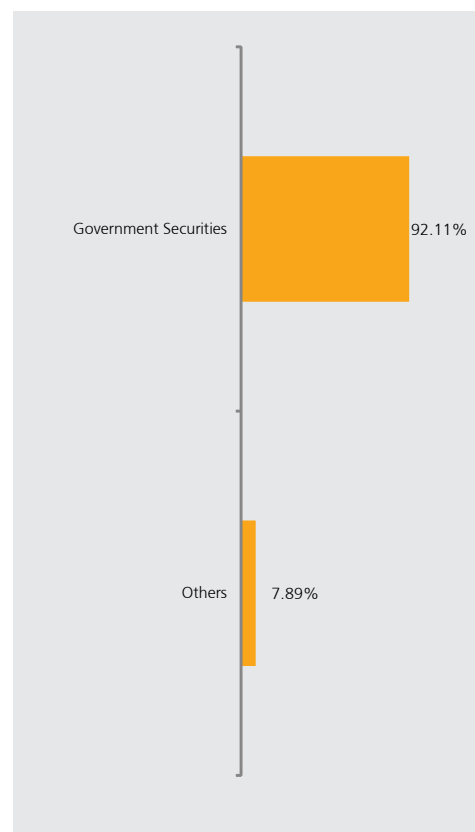
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th October 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹26.6582
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 October, 20: ₹ 3.08 Crs.
Modified Duration of Debt Portfolio:
0.12 years
YTM of Debt Portfolio: 3.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

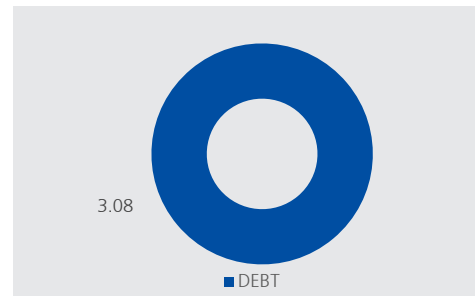
Period	Fund Returns	Index Returns
Last 1 Month	0.13%	0.30%
Last 6 Months	1.12%	1.84%
Last 1 Year	2.79%	4.77%
Last 2 Years	3.96%	5.84%
Last 3 Years	4.43%	6.14%
Since Inception	6.23%	7.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

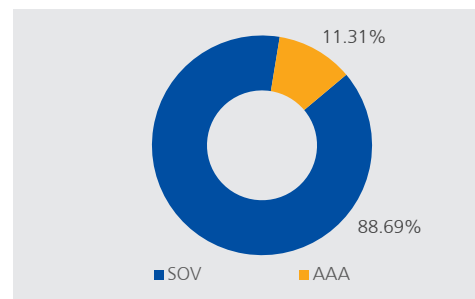
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.12%
Current Assets	-2.12%
Total	100.00%

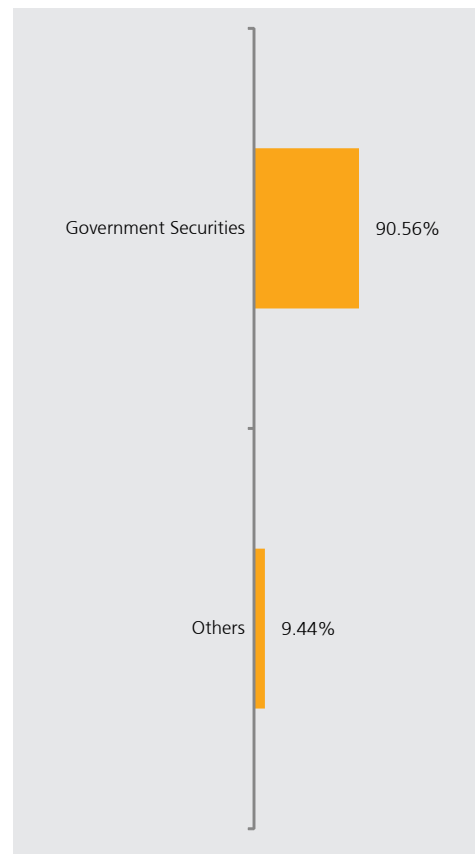
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th October 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹26.8487
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 October, 20: ₹ 2.00 Crs.
Modified Duration of Debt Portfolio:
 0.12 years
YTM of Debt Portfolio: 3.25%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

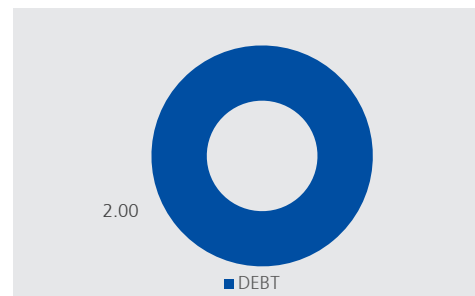
Period	Fund Returns	Index Returns
Last 1 Month	0.13%	0.30%
Last 6 Months	1.16%	1.84%
Last 1 Year	2.83%	4.77%
Last 2 Years	3.97%	5.84%
Last 3 Years	4.45%	6.14%
Since Inception	6.52%	7.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

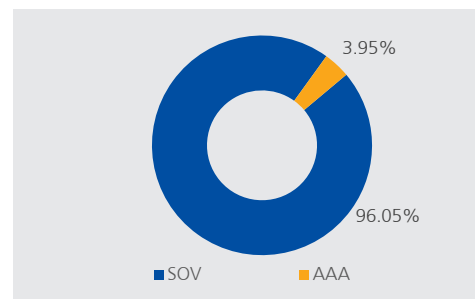
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

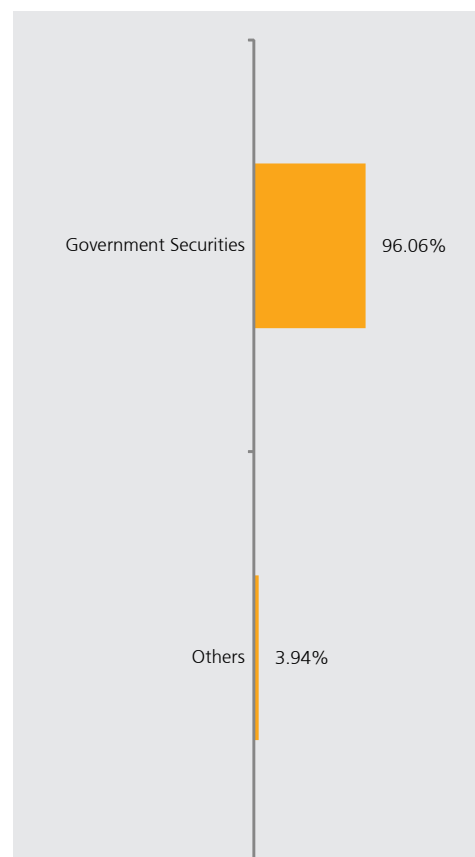
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th October 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹25.8725
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 October, 20: ₹ 0.97 Crs.
Modified Duration of Debt Portfolio: 5.48 years
YTM of Debt Portfolio: 5.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	98
MMI / Others	00-100	2

Returns

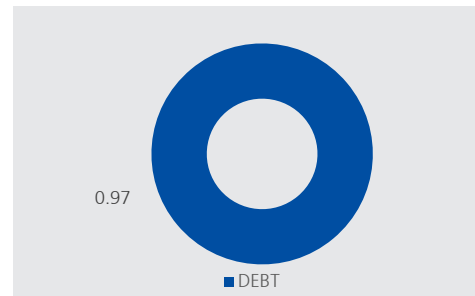
Period	Fund Returns	Index Returns
Last 1 Month	1.21%	1.74%
Last 6 Months	3.61%	6.27%
Last 1 Year	9.71%	12.02%
Last 2 Years	10.28%	12.79%
Last 3 Years	7.01%	8.97%
Since Inception	7.99%	8.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

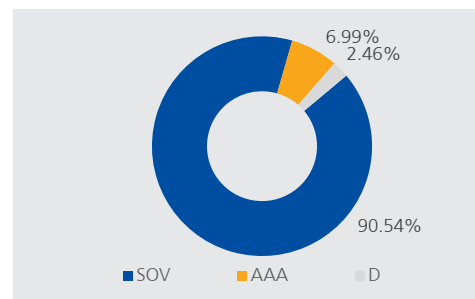
Portfolio

Name of Instrument	% to AUM
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.58%
Bonds/Debentures Total	2.58%
5.77% GOI CG 03.08.2030	35.21%
6.17% GOI 15.07.2021	24.70%
6.45% GOI CG 07-10-2029	23.12%
7.17% GOI 08-01-2028	3.45%
7.88% GOI CG 19-03-2030	3.26%
6.80% GOI CG 15-12-2060	2.63%
6.19% GOI 16-09-2034	2.57%
Gilts Total	94.94%
Money Market Total	7.33%
Current Assets	-4.86%
Total	100.00%

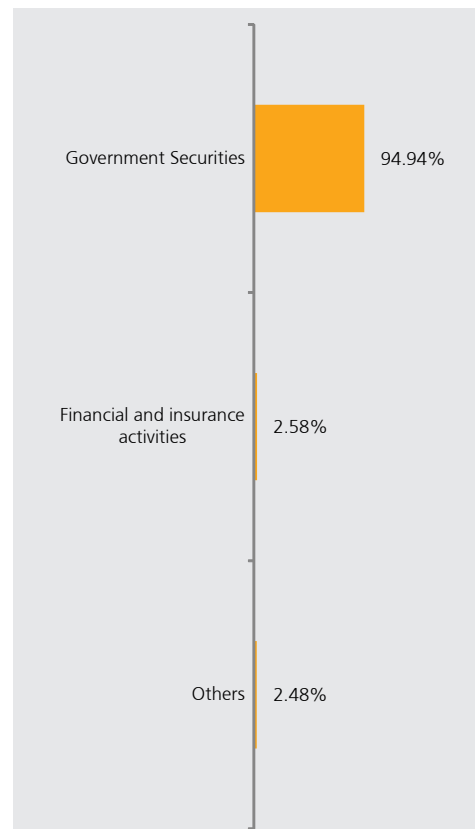
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th October 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹27.1676
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 October, 20: ₹ 0.63 Crs.
Modified Duration of Debt Portfolio: 5.58 years
YTM of Debt Portfolio: 5.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

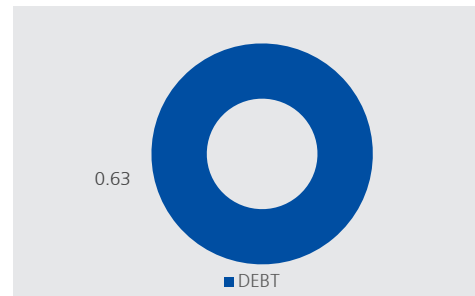
Period	Fund Returns	Index Returns
Last 1 Month	1.23%	1.74%
Last 6 Months	3.48%	6.27%
Last 1 Year	8.79%	12.02%
Last 2 Years	11.14%	12.79%
Last 3 Years	7.48%	8.97%
Since Inception	8.20%	8.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

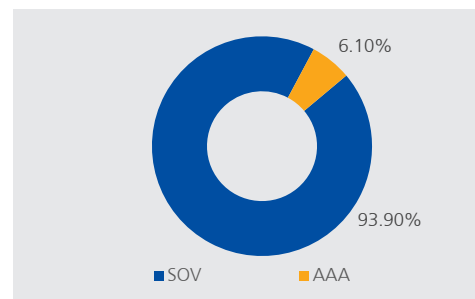
Portfolio

Name of Instrument	% to AUM
5.77% GOI CG 03.08.2030	35.60%
6.17% GOI 15.07.2021	24.64%
6.45% GOI CG 07-10-2029	23.67%
7.17% GOI 08-01-2028	3.58%
7.88% GOI CG 19-03-2030	3.38%
6.80% GOI CG 15-12-2060	2.58%
Gilts Total	95.96%
Money Market Total	6.23%
Current Assets	-2.19%
Total	100.00%

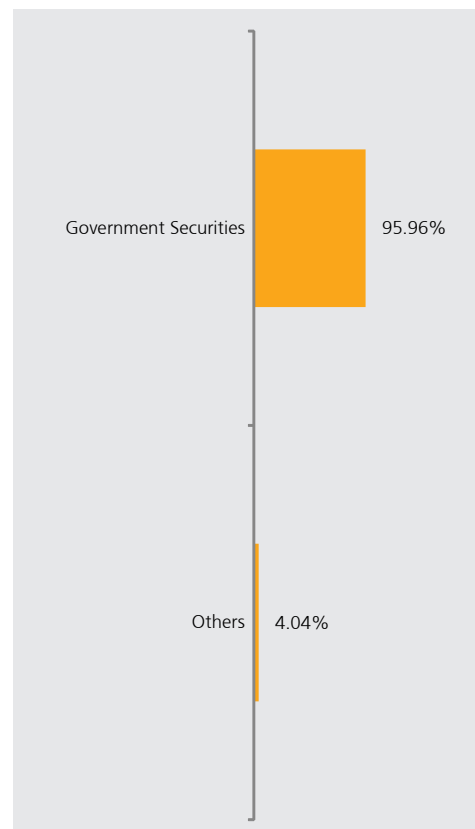
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th October 2020

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹17.9609

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 30 October, 20: ₹ 72.12 Crs.

Modified Duration of Debt Portfolio:

5.61 years

YTM of Debt Portfolio: 5.63%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	97
MMI / Others	00-90	3

Returns

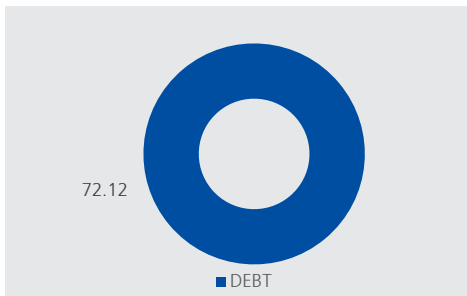
Period	Fund Returns	Index Returns
Last 1 Month	1.56%	-
Last 6 Months	5.33%	-
Last 1 Year	10.96%	-
Last 2 Years	11.82%	-
Last 3 Years	7.82%	-
Since Inception	7.92%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

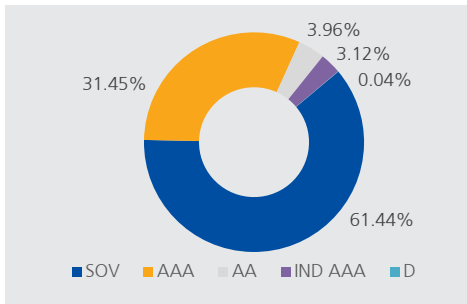
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.49%
7.75% PFC NCD 11-06-2030 SR 203-B	5.30%
7.55% REC NCD 11-05-2030 SERIES 197	5.23%
5.32% NHB NCD 01-09-2023	4.34%
9.00% IHFL NCD 30-06-2026	3.88%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.05%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.72%
9.00% NTPC NCD 25-01-2023 XLII-I	1.67%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.53%
8.40% IRFC NCD 08-01-2029 SR 130	1.25%
8.80% PGCIL NCD 13-03-2023 XLII	0.75%
8.23% IRFC NCD 29-03-2029 SR135	0.62%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.59%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.03%
Bonds/Debentures Total	36.62%
5.77% GOI CG 03.08.2030	35.01%
6.17% GOI 15.07.2021	9.84%
6.45% GOI CG 07-10-2029	3.68%
7.17% GOI 08-01-2028	3.44%
7.88% GOI CG 19-03-2030	3.20%
6.80% GOI CG 15-12-2060	2.50%
6.19% GOI 16-09-2034	2.45%
Gilts Total	60.11%
Money Market Total	1.12%
Current Assets	2.16%
Total	100.00%

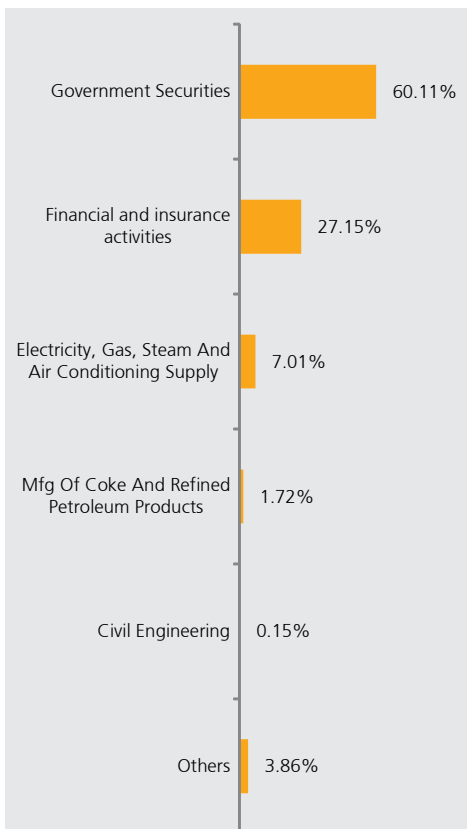
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 30th October 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹21.1076
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 October, 20: ₹ 1.48 Crs.
Modified Duration of Debt Portfolio:
0.23 years
YTM of Debt Portfolio: 3.50%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

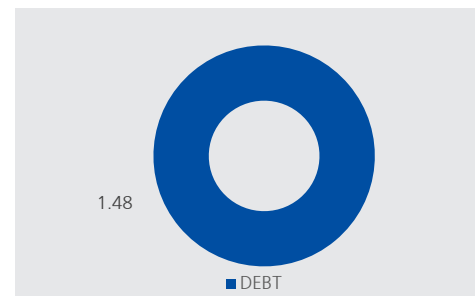
Period	Fund Returns	Index Returns
Last 1 Month	0.19%	0.30%
Last 6 Months	1.50%	1.84%
Last 1 Year	3.66%	4.77%
Last 2 Years	3.05%	5.84%
Last 3 Years	2.78%	6.14%
Since Inception	6.29%	7.45%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

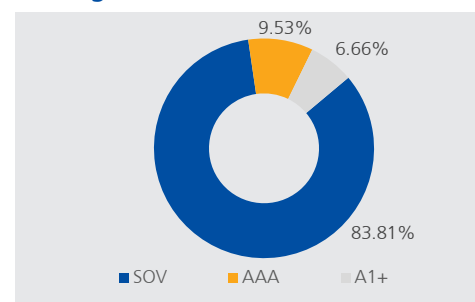
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.60%
Current Assets	-0.60%
Total	100.00%

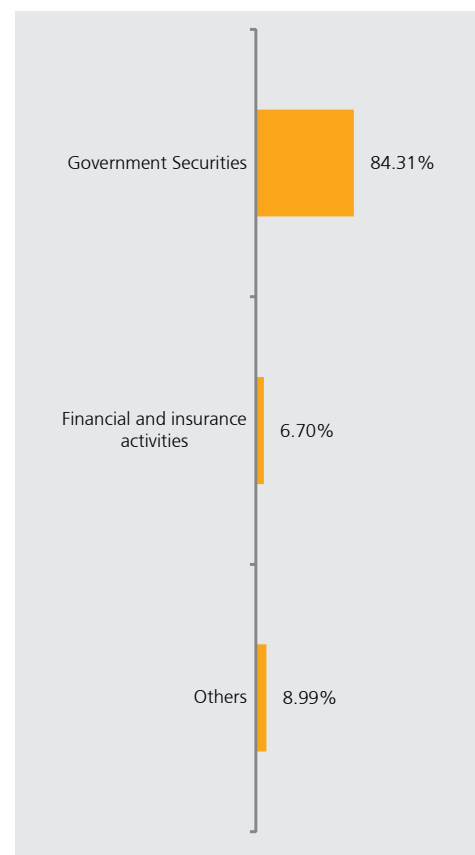
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th October 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹18.8401
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 30 October, 20: ₹ 4.27 Crs.
Modified Duration of Debt Portfolio:
0.32 years
YTM of Debt Portfolio: 3.62%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

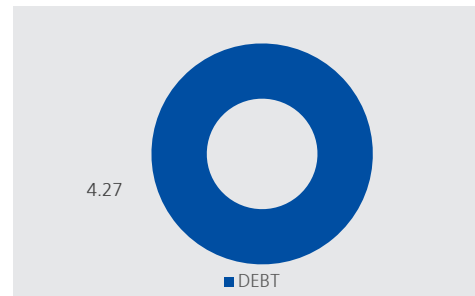
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.30%
Last 6 Months	1.40%	1.84%
Last 1 Year	3.50%	4.77%
Last 2 Years	2.70%	5.84%
Last 3 Years	2.47%	6.14%
Since Inception	6.04%	7.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

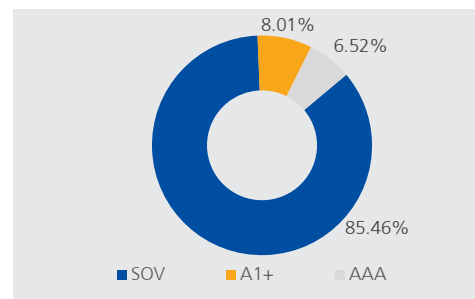
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.49%
Current Assets	-1.49%
Total	100.00%

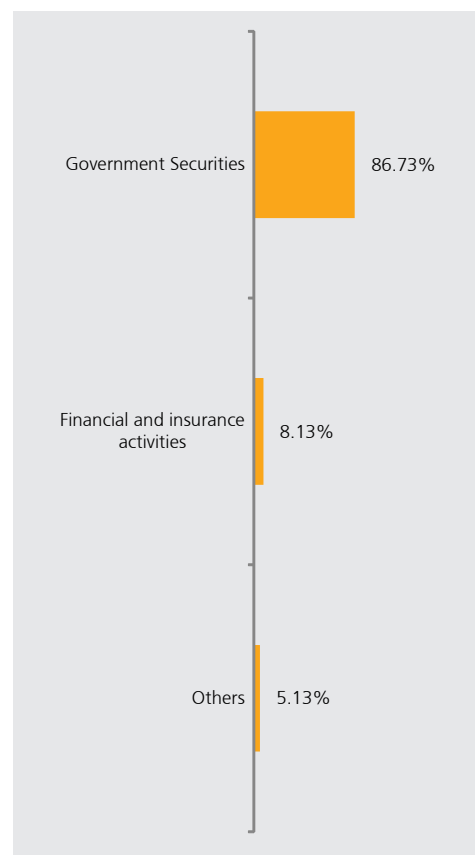
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th October 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹21.9581
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 October, 20: ₹ 0.35 Crs.
Modified Duration of Debt Portfolio:
0.27 years
YTM of Debt Portfolio: 3.41%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

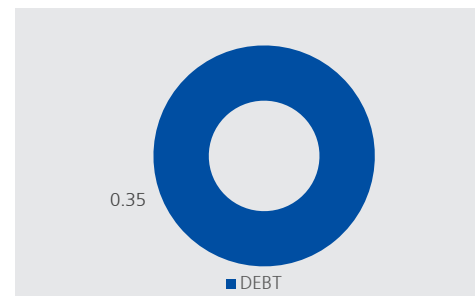
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.30%
Last 6 Months	1.26%	1.84%
Last 1 Year	3.11%	4.77%
Last 2 Years	2.50%	5.84%
Last 3 Years	2.49%	6.14%
Since Inception	6.40%	7.23%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

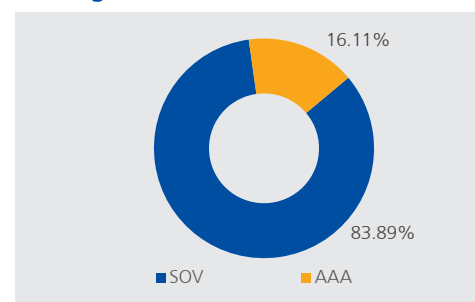
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

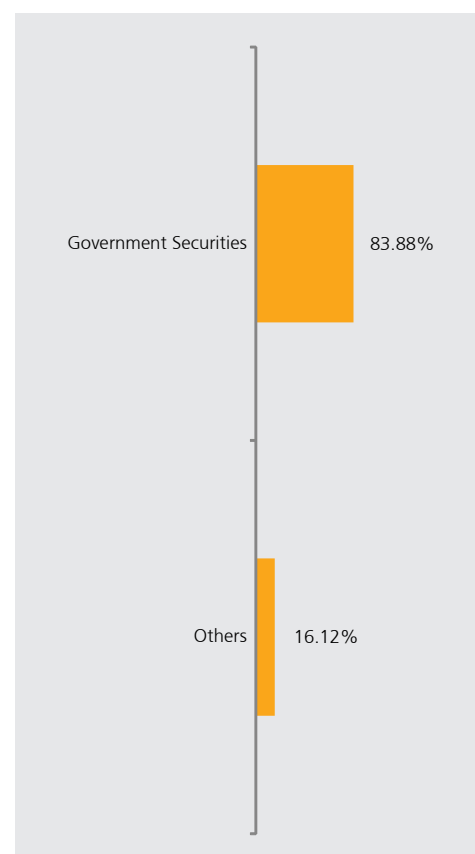
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th October 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Siddharth Vora (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 30 October, 20: ₹13.2642

Highest NAV locked as on 28th Aug

2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 30 October, 20: ₹ 110.72 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	96
MMI / Others	00-100	4

Returns

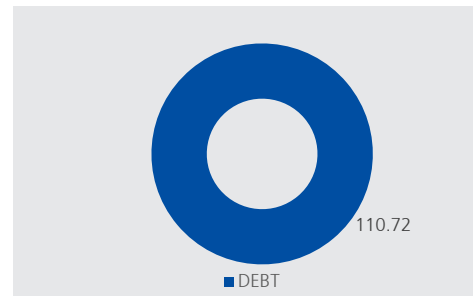
Period	Fund Returns	Index Returns
Last 1 Month	1.89%	-
Last 6 Months	1.47%	-
Last 1 Year	-10.75%	-
Last 2 Years	-3.61%	-
Last 3 Years	-1.26%	-
Since Inception	2.82%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

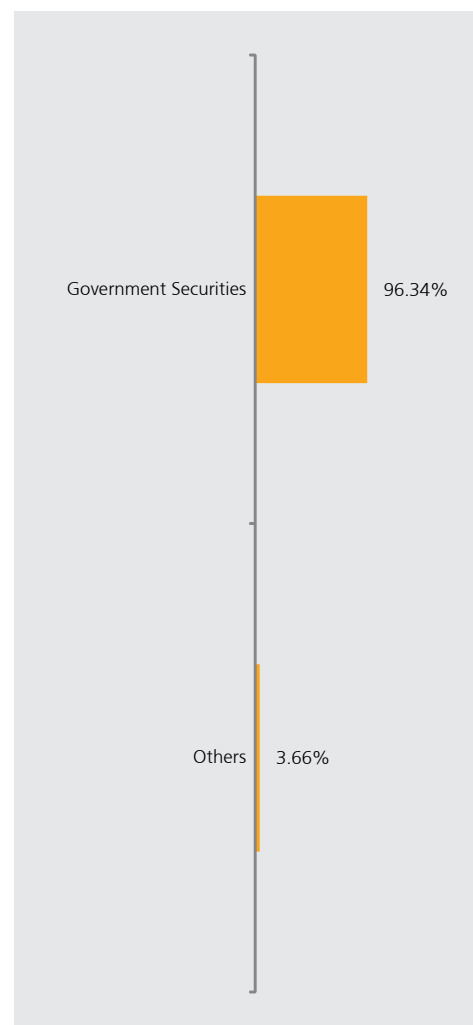
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	48.95%
8.30% RAJASHTHAN SDL 13.01.2026	24.76%
7.59% GOI CG 11-01-2026	14.89%
8.47% MAHARASHTRA SDL 10.02.2026	5.00%
7.27% GOI 08.04.2026	2.45%
Gilts Total	96.34%
Money Market Total	2.36%
Current Assets	1.31%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th October 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Siddharth Vora (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 30 October, 20: ₹15.1309

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 30 October, 20: ₹ 14.41 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	97
MMI / Others	00-100	3

Returns

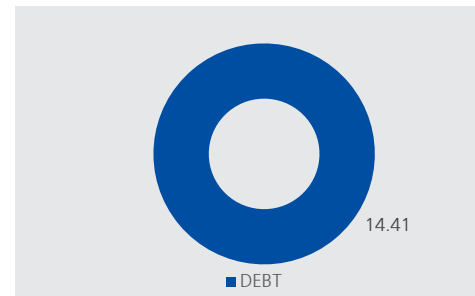
Period	Fund Returns	Index Returns
Last 1 Month	1.48%	-
Last 6 Months	3.41%	-
Last 1 Year	-13.56%	-
Last 2 Years	-3.07%	-
Last 3 Years	-1.04%	-
Since Inception	4.50%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

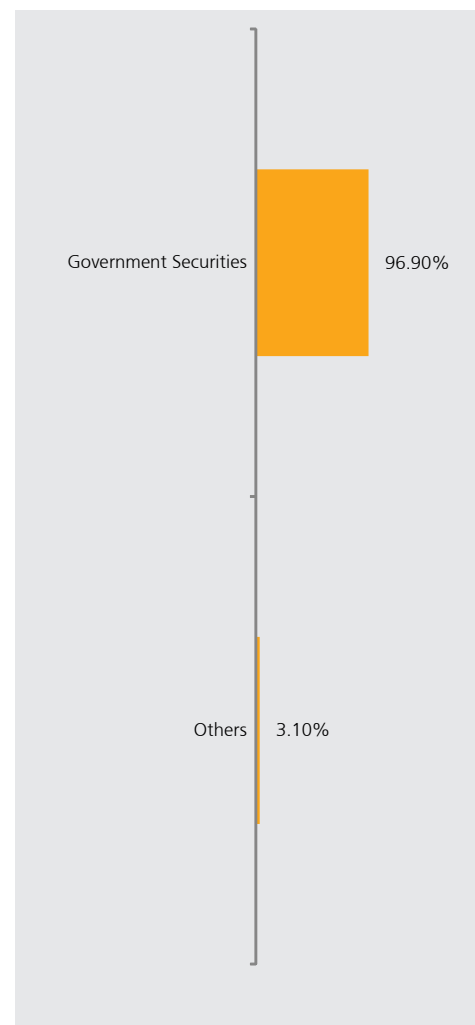
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	94.18%
8.20% GOI 24-09-2025	2.72%
Gilts Total	96.90%
Money Market Total	2.60%
Current Assets	97.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th October 2020

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 30 October, 20: ₹19.3419
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 October, 20: ₹ 374.07 Crs.
Modified Duration of Debt Portfolio: 0.34 years
YTM of Debt Portfolio: 3.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

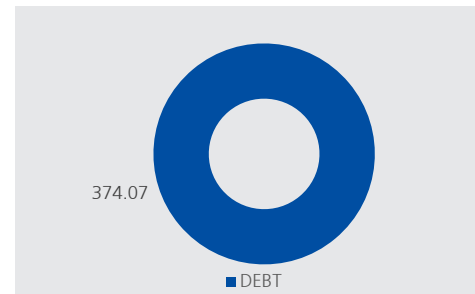
Period	Fund Returns	Index Returns
Last 1 Month	0.23%	-
Last 6 Months	1.69%	-
Last 1 Year	4.00%	-
Last 2 Years	5.24%	-
Last 3 Years	5.51%	-
Since Inception	7.12%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

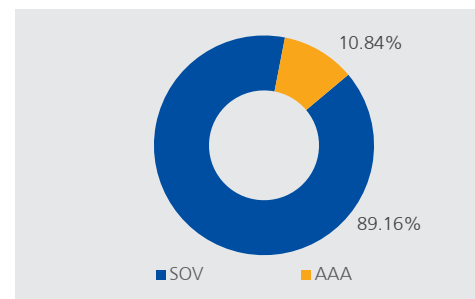
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.43%
Current Assets	-0.43%
Total	100.00%

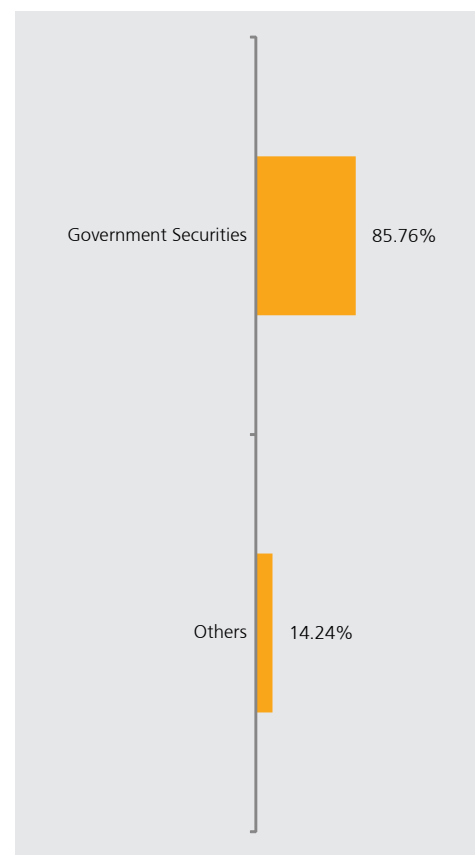
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th October 2020

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 30 October, 20: ₹15.3246

Inception Date: 14th January 2014

Benchmark: N.A

AUM as on 30 October, 20: ₹ 35.62 Crs.

Modified Duration of Debt Portfolio:

0.36 years

YTM of Debt Portfolio: 3.49%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

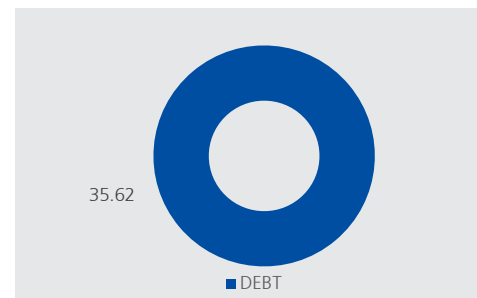
Period	Fund Returns	Index Returns
Last 1 Month	0.24%	-
Last 6 Months	1.72%	-
Last 1 Year	4.02%	-
Last 2 Years	5.26%	-
Last 3 Years	5.53%	-
Since Inception	6.48%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

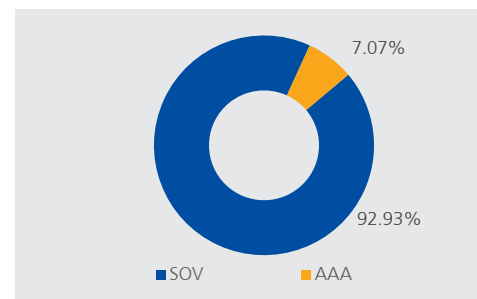
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.50%
Current Assets	-0.50%
Total	100.00%

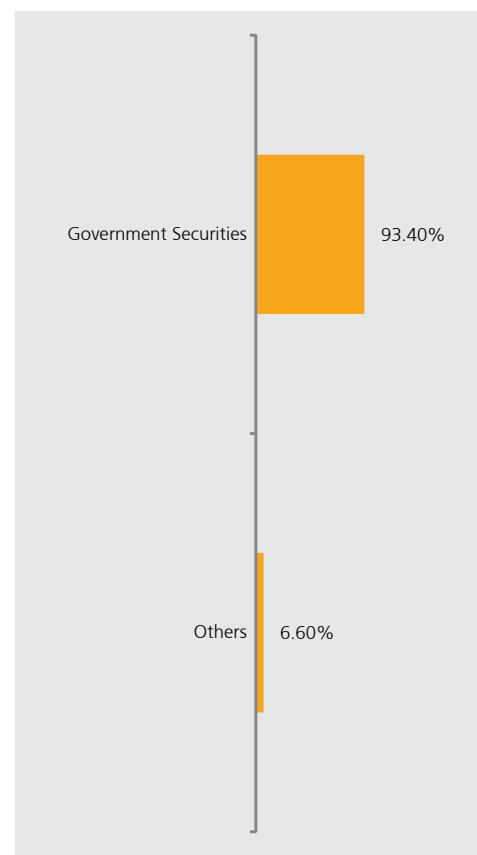
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th October 2020

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 30 October, 20: ₹19.6551
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30 October, 20: ₹ 48.34 Crs.
Modified Duration of Debt Portfolio:
 1.48 years
YTM of Debt Portfolio: 4.54%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

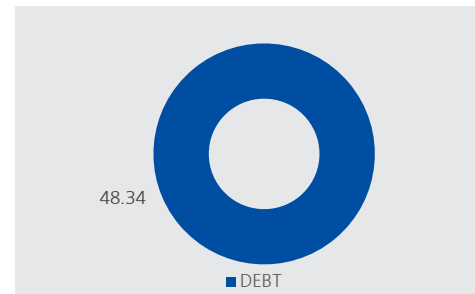
Period	Fund Returns	Index Returns
Last 1 Month	0.67%	-
Last 6 Months	3.72%	-
Last 1 Year	7.93%	-
Last 2 Years	9.90%	-
Last 3 Years	7.17%	-
Since Inception	8.16%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

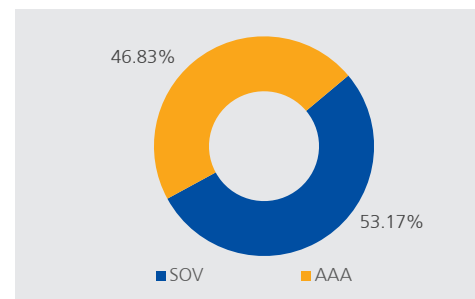
Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.36%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.39%
9.45% LICHFL NCD 30-01-2022	7.22%
8.58% HDFC NCD 18-03-2022 SR V0003	6.53%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.70%
7.17% RIL NCD PPD SR D 08-11-2022	5.43%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.57%
Bonds/Debentures Total	43.20%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.40%
8.20% GOI CG 15-02-2022	13.86%
8.95% MAHARASHTRA SDL 07/03/2022	11.01%
8.85% SGOK SDL 2022 Jul 18	6.65%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.96%
Gilts Total	49.88%
Money Market Total	0.73%
Current Assets	6.20%
Total	100.00%

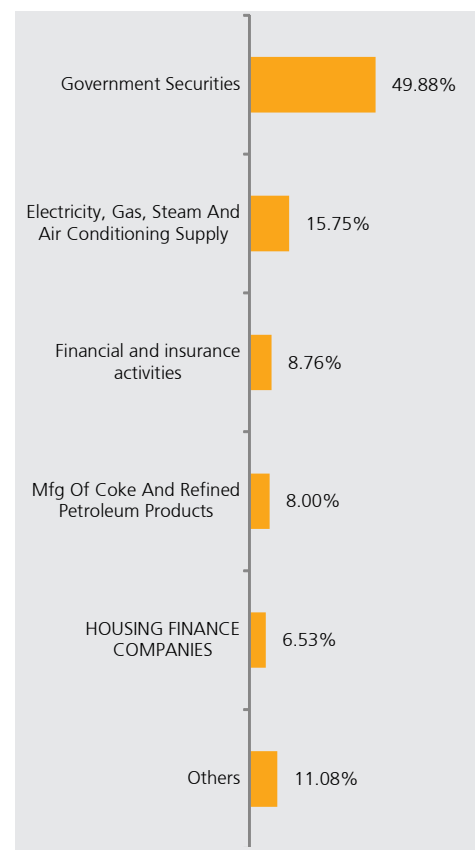
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Siddharth Vora	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Siddharth Vora	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Siddharth Vora	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Hybrid	Deepak Gupta	Gaurav Jakhotia

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