

# ANALYST

# OCTOBER

## 2020

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# INVESTMENT INSIGHT

Fund Report as on 31st July 2020

## Equity Markets

### The Month That Was

Indian markets continuous winning streak which began from June 2020 was finally punctured in Sept 2020 with its benchmark index Nifty declining by 1.2% for the month led by global markets sell off.

The fall in global markets is largely attributed to FII selling due to global risk aversion heading into the US elections, 2nd wave risks and DXY spike leading to outflows of ~\$0.8bn after 4 consecutive months of inflows while DIIs was marginally negative, as Insurance buying was offset by MF selling who continued to see equity fund outflows with August redemptions at Rs 4000 crores being slightly higher than July redemptions.

Despite that India continues to outperform developed markets and emerging markets for the month and has clocked in gains of 31% YTD FY21 which is in line with US markets performance whilst outperforming its emerging market peers.

The fall in Sept 2020 was accentuated by banking sector under-performing with banking index declining by 10% for the month due to

- Uncertainties arising out of Supreme Court verdict on waiver of interest on loans under moratorium getting delayed as it has stayed NPA recognition on moratorium loans until further directives
- Government extending the suspension of IBC by another three months
- Fear of rising trend of restructured loans despite majority of private sector banks been successful to shore up its capital base to provide for uncertainty around credit cost in forthcoming quarters.

Broader markets have continued their outperformance aided by SEBI's new circular for multi-cap schemes which could lead to nearly Rs 40000 crores of inflows into mid and small caps in next three months. Further 4 primary issuances in the month received bumper responses with all of them being oversubscribed > 50x their size of public offering.

India macro data continued to remain weak with

- India's IIP contracted for the fifth consecutive month in July by 10.4% vs -15.7% in June
- Headline CPI came in at 6.7% for August, in line with the revised print for July, as food inflation showed some signs of moderation. Core Inflation trends, however, remained concerning as it further rose to 5.8% in August
- April-August fiscal deficit hit 109% of full-year budget target
- Trade deficit at US\$6.8 bn widened in August led by higher gold imports along with some momentum loss in exports.

The bright remained strong monsoon which was at 8.5% above long term average for the season with distribution of monsoon has been normal across most parts of India with 32 out of 36 sub-divisions receiving normal to above normal monsoon.

While market is abuzz with news on government expected to announce fiscal stimulus package ahead of the festive season which may include an urban jobs scheme and a massive infra thrust, government has kept its 2HFY21 borrowing calendar unchanged casting a shadow on further stimulus.

September also witnessed a curtailed monsoon parliament session whereby Rajya Sabha passed two farm bills aimed at liberating the farmers from the control of middle men and to improve farm incomes.

Meanwhile Lok Sabha passed three labor bills that allowed businesses flexibility in hiring, retrenchment, making industrial strikes difficult besides facilitating ease of doing business and expanding social security net.

### Market Outlook

We continue to maintain heightened volatility global markets with US presidential elections due in November which could impact FII flows. On the domestic front, equity markets will look out for Supreme Court verdict on interest waiver date, RBI monetary policy (having been rescheduled due to delay at government end in nominating 3 new external members for MPC), Q2FY21 results season commencement and opening up of economy under Unlock 5.0 even when Covid infected cases continues to rise on daily basis.

Hence we continue to remain cautious on overall markets with higher allocation towards defensives (Consumer Staples, Technology and Pharmaceuticals) and remain sanguine on financials and telecom (due to compelling valuations) while remaining conservative on sectors such as oil & gas, infrastructure and capital goods that are dependent on stimulus provided by government.

# INVESTMENT INSIGHT

Fund Report as on 30th June 2020

## Fixed Income Markets

The composite PMI output index rose from 37.2 in July to 46.0 in August and remained below the neutral 50.0 level, thereby signalling a fifth consecutive decline in private sector business activity. The latest figure was indicative of the slowest pace of contraction in the current pandemic period. The overall decline was centred on the service sector as manufacturing production increased for the first time in five months. August PMI data indicated a slower rate of decline in business activity across the Indian service sector. Services PMI rose sharply from 34.2 in July to 41.8 in August and remained in contraction zone. PMI manufacturing went back to expansion zone and came at 52.0, higher than 46.0 in July.

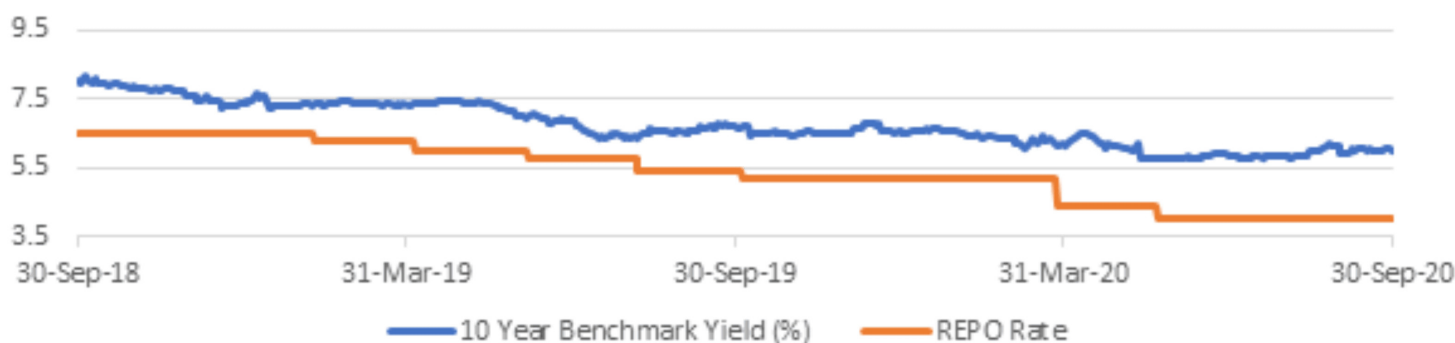
CPI for August eased moderately to 6.69% from downwardly revised CPI of 6.73% for July. Food inflation eased to 8.3% from 8.5% in previous month. The moderation of food inflation was across several items like pulses, cereals, eggs, meat and fish. Core inflation also eased moderately led by education and household goods. However, recreation and personal items remained sticky at elevated levels. Recreation items inflation may have been stoked by the festive season demand and may ease going forward. On the other hand, personal items may have remained inflationary because of high gold prices. Inflation is expected to moderate in H2FY2021 led by lower food inflation due to favourable base effect, record sowing, and gradual mending of supply chains.

The WPI posted a surprise turnaround to 0.2% in August 2020 after a gap for four months. This stood in contrast to the 0.6% disinflation recorded in July 2020, driven by core items and commodities. Additionally, the core-WPI witnessed a YoY inflation of 0.6% in August, in contrast to the disinflation of 0.3% in July, reflecting the base effect as well as the increase in commodity prices amid some pick-up in demand.

In its efforts to foster orderly market conditions, RBI conducted three Special OMO operations in which RBI collectively purchased long maturity G-Sec worth Rs. 27,132 Cr and sold Treasury Bills worth Rs. 29,900Cr. In its OMO purchase operation announced on 24th September, RBI did not accept any amount.

## Fixed Income Markets

### 10-Year Benchmark Vs Repo Rate



Source: Bloomberg

Yields on benchmark 10-Year G-Sec softened from 6.12 to 5.94 on 1st September following measures like Special OMOs and HTM limit hike in SLR securities for banks announced by RBI. RBI preferred buying 10-Year G-Sec in its OMOs which indicated RBI's intent of managing 10-Year Benchmark yields. Market demand for the G-Sec remained very subdued because of which RBI devolved 10-Year benchmark security worth Rs 35,834 Cr on Primary Dealers. Due to such mixed signals by RBI, yield on 10-Year Benchmark security remained range bound near 6%.



# INVESTMENT INSIGHT

Fund Report as on 30th June 2020

## Outlook:

The central government kept the borrowing number unchanged for the fiscal year at Rs. 12 Trillion and at Rs. 4.34 Trillion for H2FY2021. Net borrowing for the H2FY2021 comes to Rs. 3.37 Trillion. Government has decided to complete its borrowing program by the end of January 2020 hence keeping auction sizes at ~ Rs. 27,000 Cr per week. Bucket-wise borrowing numbers are as follows

Maturity Bucket	Amount (Rs. Cr)	% of borrowing
Short Maturity	88,000.00	20.28%
10 Year	97,000.00	22.35%
14 Year	96,000.00	22.12%
Long Maturity	1,29,000.00	29.72%
FRB	1,29,000.00	29.72%

States Governments are estimated to borrow Rs. 2.02 Trillion in Q3FY2021 as compared to Rs. 1.63 Trillion in Q3FY2020. The gross borrowing through Treasury bills in Q3FY2021 is pegged at Rs 2.08 Trillion Vs Rs. 5 Trillion in Q1 and Rs 4.55 Trillion in Q2 indicating government's desire to reduce its financing via short term borrowings.

The relief remains limited to 10-Year bucket, where the market saw active intervention by RBI to guide yields. Last 3 auctions in the 10 years were fully devolved by RBI at 4-5 bps lower than the prevailing market levels, this was followed by an estimated buying by RBI in secondary market. Owing to higher supply in longer duration bucket, we expect term spreads for these securities to remain high. Higher supply in SDLs as well as corporate bonds will keep their spreads under pressure.

## Strategy:

With inflation for the month of August remaining above RBI's comfort band of 2-6%, we expect a status quo on repo rate by MPC in its October policy. This along with additional supply in H2FY2021 will exert pressure on spreads on longer tenor securities. In the window given by RBI in September, banks have returned Rs. 1.23 Trillion borrowed through LTRO. This has led to bear flattening of the curve in the short end. To maximize the benefit from such yield curve opportunities, we are running a tactical over-weight position in 10-Year bracket and are underweight on longer and shorter maturity bracket of the yield curve while keeping duration close to benchmark.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, HSBC Research, ICRA Research, I-Sec PD Research

# INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th September 2020

## Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

## Fund Details

**Fund Manager:** Mr Deepak Gupta (Equity) & Mr Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹8.9383

**Inception Date:** 16<sup>th</sup> Jan 2020

**Benchmark:** NSE Nifty 50

**AUM as on 30 September, 20:** ₹ 129.87 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	92
Gsec / Debt	00-10	-
MMI / Others	00-40	8

## Returns

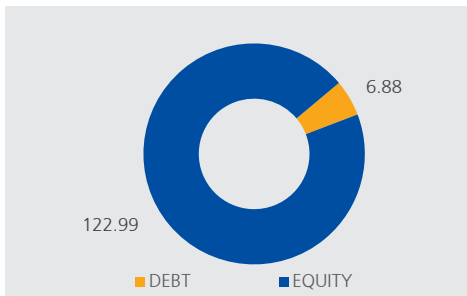
Period	Fund Returns	Index Returns
Last 1 Month	-1.83%	-1.23%
Last 6 Months	26.44%	30.82%
Last 1 Year	-	-
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	-10.62%	-8.97%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

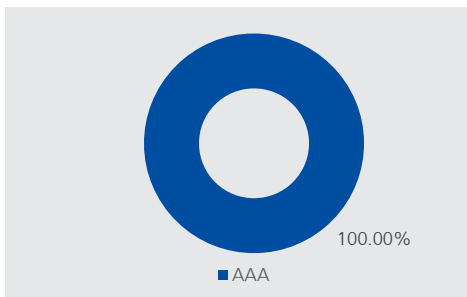
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.60%
INFOSYS LIMITED	7.16%
HDFC BANK LTD.FV-2	6.93%
HDFC LTD FV 2	6.36%
TATA CONSULTANCY SERVICES LTD.	4.83%
HINDUSTAN LEVER LTD.	3.93%
ICICI BANK LTD.FV-2	3.27%
ITC - FV 1	3.06%
BHARTI AIRTEL LIMITED	2.98%
KOTAK MAHINDRA BANK LIMITED_FV5	2.50%
LARSEN&TUBRO	2.25%
MARUTI UDYOG LTD.	1.88%
ASIAN PAINTS LIMITEDFV-1	1.84%
BAJAJ FINANCE LIMITED	1.77%
HCL TECHNOLOGIES LIMITED	1.67%
ULTRATECH CEMCO LTD	1.35%
DR. REDDY LABORATORIES	1.33%
MAHINDRA & MAHINDRA LTD.-FV5	1.21%
NESTLE INDIA LIMITED	1.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.12%
BRITANNIA INDUSTRIES LTD	1.07%
CIPLA LTD.	0.99%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.90%
BAJAJ AUTO LTD	0.86%
TITAN COMPANY LIMITED	0.86%
NTPC LIMITED	0.86%
UPL LIMITED	0.86%
POWER GRID CORP OF INDIA LTD	0.85%
HERO MOTOCORP LIMITED	0.84%
BAJAJ FINSERV LIMITED	0.81%
DIVIS LABORATORIES LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.70%
SBI LIFE INSURANCE COMPANY LIMITED	0.65%
EICHER MOTORS LIMITED	0.61%
AXIS BANK LIMITEDFV-2	0.59%
JSW STEEL LIMITED	0.56%
TATA IRON & STEEL COMPANY LTD	0.56%
WIPRO	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.52%
SHREE CEMENTS LIMITED	0.49%
STATE BANK OF INDIAFV-1	0.48%
TECH MAHINDRA LIMITEDFV-5	0.44%
Vedanta Limited	0.42%
INDIAN OIL CORPORATION LIMITED	0.36%
COAL INDIA LIMITED	0.33%
TATA MOTORS LTD.FV-2	0.29%
MARICO LIMITED	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.28%
BHARTI INFRATEL LIMITED	0.27%
ONGCFV-5	0.22%
GAS AUTHORITY OF INDIA LTD.	0.13%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.10%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.02%
<b>Equity Total</b>	<b>85.31%</b>
<b>ETFs Total</b>	<b>12.34%</b>
<b>Money Market Total</b>	<b>3.14%</b>
<b>Current Assets</b>	<b>-0.80%</b>
<b>Total</b>	<b>100.00%</b>

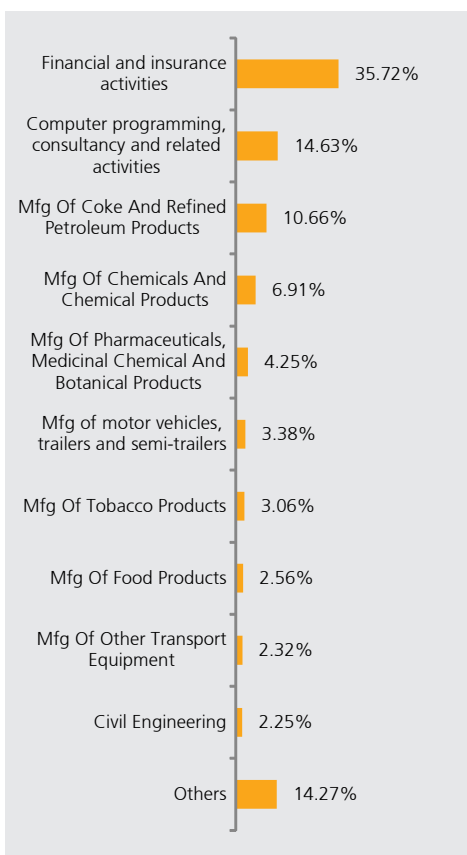
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 30 September, 20:** ₹23.0536

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Diversified Large Cap

Equity Index

**AUM as on 30 September, 20:** ₹ 1,543.46 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
Gsec / Debt	00-00	-
MMI / Others	00-25	1

## Returns

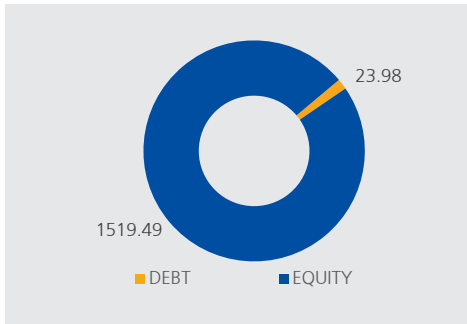
Period	Fund Returns	Index Returns
Last 1 Month	-1.32%	-1.29%
Last 6 Months	29.00%	31.71%
Last 1 Year	-2.54%	0.32%
Last 2 Years	0.43%	1.40%
Last 3 Years	3.99%	5.07%
Since Inception	8.10%	7.43%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

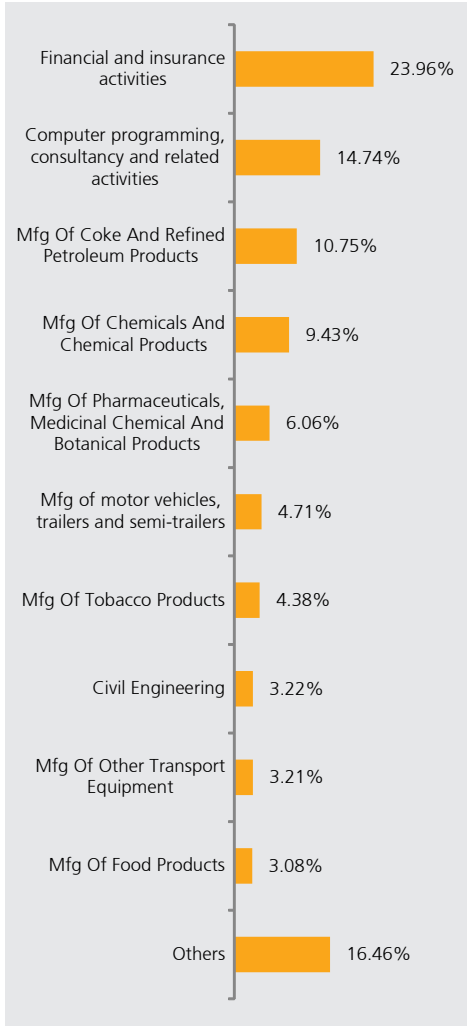
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.74%
INFOSYS LIMITED	7.38%
HDFC BANK LTD.FV-2	7.33%
HINDUSTAN LEVER LTD.	5.47%
TATA CONSULTANCY SERVICES LTD.	5.24%
HDFC LTD FV 2	4.88%
ITC - FV 1	4.38%
ICICI BANK LTD.FV-2	3.84%
LARSEN&TUBRO	3.22%
BHARTI AIRTEL LIMITED	3.15%
KOTAK MAHINDRA BANK LIMITED_FV5	2.95%
MARUTI UDYOG LTD.	2.62%
ASIAN PAINTS LIMITEDFV-1	2.62%
DR. REDDY LABORATORIES	1.86%
HCL TECHNOLOGIES LIMITED	1.82%
NESTLE INDIA LIMITED	1.74%
MAHINDRA & MAHINDRA LTD.-FV5	1.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.59%
AXIS BANK LIMITEDFV-2	1.59%
ULTRATECH CEMCO LTD	1.56%
BAJAJ FINANCE LIMITED	1.36%
BRITANNIA INDUSTRIES LTD	1.34%
TITAN COMPANY LIMITED	1.29%
POWER GRID CORP OF INDIA LTD	1.22%
NTPC LIMITED	1.21%
HERO MOTOCORP LIMITED	1.20%
CIPLA LTD.	1.16%
DIVIS LABORATORIES LIMITED	1.13%
BAJAJ AUTO LTD	1.10%
STATE BANK OF INDIAFV-1	1.08%
UPL LIMITED	0.93%
EICHER MOTORS LIMITED	0.90%
JSW STEEL LIMITED	0.83%
SHREE CEMENTS LIMITED	0.80%
TATA IRON & STEEL COMPANY LTD	0.79%
HINDALCO INDUSTRIES LTD FV RE 1	0.75%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
BAJAJ FINSERV LIMITED	0.63%
BHARAT PETROLEUM CORP. LTD.	0.62%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.62%
COAL INDIA LIMITED	0.52%
Vedanta Limited	0.44%
BHARTI INFRATEL LIMITED	0.41%
INDIAN OIL CORPORATION LIMITED	0.39%
TATA MOTORS LTD.FV-2	0.37%
AUROBINDO PHARMA LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
ONGCFV-5	0.27%
UNITED SPIRITS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.23%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.22%
TECH MAHINDRA LIMITEDFV-5	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
WIPRO	0.10%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
<b>Equity Total</b>	<b>98.82%</b>
<b>Money Market Total</b>	<b>1.15%</b>
<b>Current Assets</b>	<b>0.03%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUY02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹21.8236

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 30 September, 20:** ₹ 213.13 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.97%	-1.03%
Last 6 Months	28.02%	31.91%
Last 1 Year	3.78%	0.33%
Last 2 Years	2.27%	1.48%
Last 3 Years	4.01%	2.20%
Since Inception	7.55%	6.85%

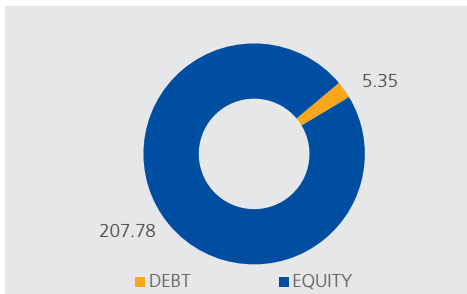
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

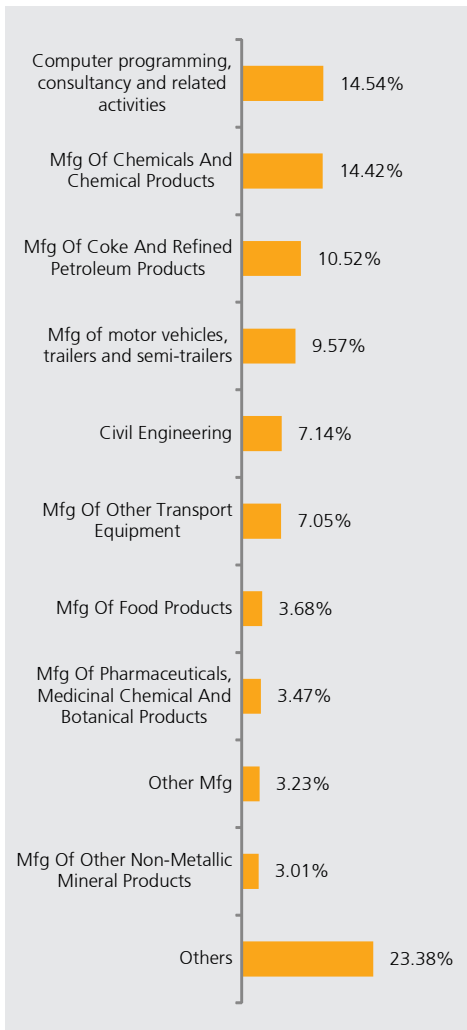
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.51%
HINDUSTAN LEVER LTD.	9.17%
INFOSYS LIMITED	7.63%
LARSEN&TUBRO	7.14%
BHARTI AIRTEL LIMITED	6.53%
MARUTI UDYOG LTD.	5.80%
ASIAN PAINTS LIMITEDFV-1	4.46%
TATA CONSULTANCY SERVICES LTD.	4.45%
MAHINDRA & MAHINDRA LTD.-FV5	3.77%
NESTLE INDIA LIMITED	3.68%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.47%
TITAN COMPANY LIMITED	3.23%
ULTRATECH CEMCO LTD	3.01%
POWER GRID CORP OF INDIA LTD	2.68%
NTPC LIMITED	2.66%
HERO MOTOCORP LIMITED	2.64%
BAJAJ AUTO LTD	2.43%
AVENUE SUPERMARTS LIMITED	2.11%
EICHER MOTORS LIMITED	1.98%
HCL TECHNOLOGIES LIMITED	1.83%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.65%
ONGCFV-5	1.55%
COAL INDIA LIMITED	1.40%
GAS AUTHORITY OF INDIA LTD.	0.98%
BHARTI INFRATEL LIMITED	0.90%
GRASIM INDUSTRIES LTD.	0.79%
WIPRO	0.61%
BHARAT PETROLEUM CORP. LTD.	0.61%
INDIAN OIL CORPORATION LIMITED	0.40%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
<b>Equity Total</b>	<b>97.42%</b>
<b>Money Market Total</b>	<b>2.23%</b>
<b>Current Assets</b>	<b>0.34%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹13.6592

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** RNLIC Make in India Index

**AUM as on 30 September, 20:** ₹ 489.45 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

## Returns

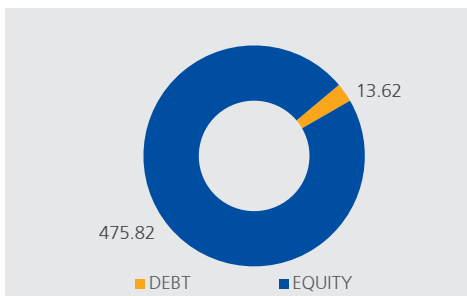
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.40%
Last 6 Months	28.16%	32.97%
Last 1 Year	-0.06%	4.22%
Last 2 Years	-1.27%	0.70%
Last 3 Years	2.68%	4.52%
Since Inception	6.98%	7.73%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

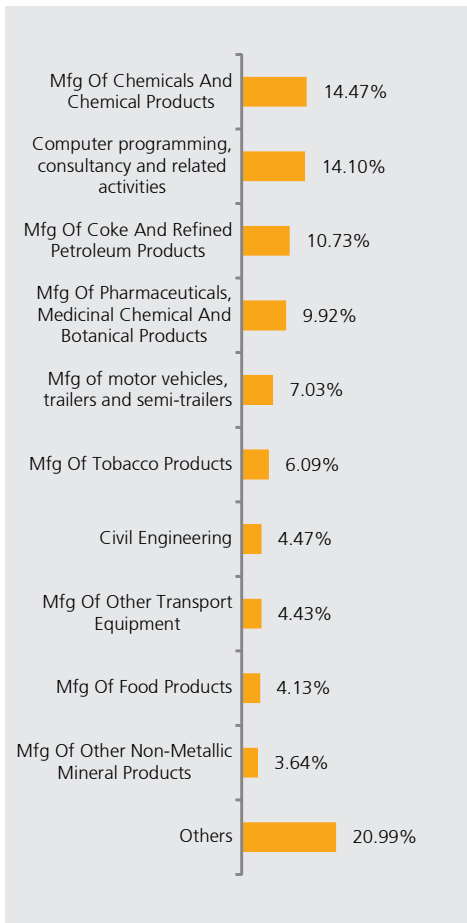
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.51%
HINDUSTAN LEVER LTD.	7.15%
INFOSYS LIMITED	6.95%
ITC - FV 1	6.09%
TATA CONSULTANCY SERVICES LTD.	4.56%
LARSEN&TUBRO	4.47%
BHARTI AIRTEL LIMITED	4.10%
MARUTI UDYOG LTD.	3.65%
ASIAN PAINTS LIMITEDFV-1	3.64%
DR. REDDY LABORATORIES	2.56%
MAHINDRA & MAHINDRA LTD.-FV5	2.36%
NESTLE INDIA LIMITED	2.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.19%
TITAN COMPANY LIMITED	2.04%
ULTRATECH CEMCO LTD	1.89%
BRITANNIA INDUSTRIES LTD	1.82%
DIVIS LABORATORIES LIMITED	1.78%
HCL TECHNOLOGIES LIMITED	1.71%
POWER GRID CORP OF INDIA LTD	1.69%
NTPC LIMITED	1.68%
HERO MOTOCORP LIMITED	1.67%
CIPLA LTD.	1.60%
BAJAJ AUTO LTD	1.52%
AVENUE SUPERMARTS LIMITED	1.33%
EICHER MOTORS LIMITED	1.23%
DABUR INDIA LTD.	1.17%
JSW STEEL LIMITED	1.12%
SHREE CEMENTS LIMITED	1.10%
GODREJ CONSUMER PRODUCTS LIMITED	1.05%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.03%
LUPIN LIMITEDFV-2	0.98%
COAL INDIA LIMITED	0.91%
PIDILITE INDUSTRIES LIMITED	0.89%
WIPRO	0.88%
ONGCFV-5	0.85%
BIOCON LIMITED	0.81%
AMBUJA CEMENTS LIMITED	0.65%
GAS AUTHORITY OF INDIA LTD.	0.63%
UNITED SPIRITS LIMITED	0.62%
BERGER PAINTS (I) LIMITED	0.58%
BHARAT PETROLEUM CORP. LTD.	0.57%
BHARTI INFRATEL LIMITED	0.55%
TATA MOTORS LTD.FV-2	0.54%
BOSCH LIMITED	0.48%
SIEMENS LIMITED	0.46%
INTERGLOBE AVIATION LIMITED	0.43%
INDIAN OIL CORPORATION LIMITED	0.38%
Vedanta Limited	0.29%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.27%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
<b>Equity Total</b>	<b>96.95%</b>
<b>Money Market Total</b>	<b>1.90%</b>
<b>Current Assets</b>	<b>1.15%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th September 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹34.0888

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 30 September, 20:** ₹ 94.86 Crs.

**Modified Duration of Debt Portfolio:**

5.67 years

**YTM of Debt Portfolio:** 6.04%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	20
Gsec / Debt	60-100	74
MMI / Others	00-25	6

## Returns

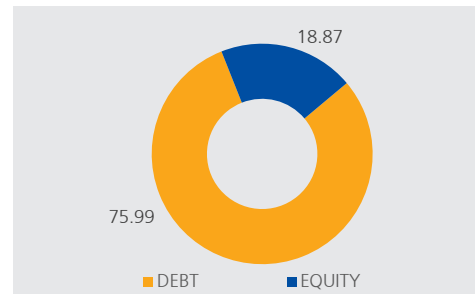
Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.27%
Last 6 Months	8.80%	2.09%
Last 1 Year	7.68%	4.98%
Last 2 Years	7.00%	6.03%
Last 3 Years	5.02%	6.21%
Since Inception	7.89%	7.93%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

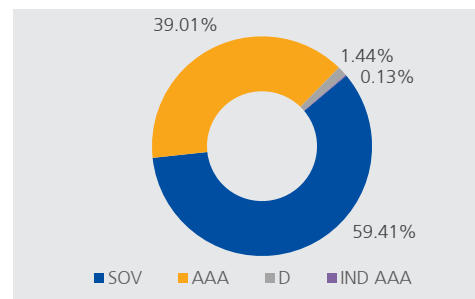
## Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.84%
7.69% NABARD 29.05.2024 Series 20C	3.57%
8.23% IRFC NCD 29-03-2029 SR135	2.79%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.69%
9.30% PGCIL NCD 28-06-2025 J	2.40%
8.30% NTPC NCD SR 67 15-01-2029	1.98%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.95%
9.05% HDFC NCD 20-11-2023 U-004	1.52%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.17%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.16%
8.80% PGCIL NCD 13-03-2023 XLII	1.14%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.11%
<b>Bonds/Debentures Total</b>	<b>26.32%</b>
5.79% GOI 11.05.2030	22.64%
6.18% GOI 04-11-2024	8.35%
5.77% GOI CG 03.08.2030	5.65%
6.45% GOI CG 07-10-2029	4.54%
7.17% GOI 08-01-2028	2.78%
7.88% GOI CG 19-03-2030	2.55%
8.20% GOI 24-09-2025	1.17%
<b>Gilts Total</b>	<b>47.68%</b>
RELIANCE INDUSTRIES LTD.	3.17%
HDFC BANK LTD.FV-2	1.82%
INFOSYS LIMITED	1.55%
HDFC LTD FV 2	1.29%
TATA CONSULTANCY SERVICES LTD.	1.08%
ICICI BANK LTD.FV-2	1.01%
HINDUSTAN LEVER LTD.	0.76%
KOTAK MAHINDRA BANK LIMITED_FV5	0.69%
ITC - FV 1	0.62%
BHARTI AIRTEL LIMITED	0.47%
AXIS BANK LIMITEDFV-2	0.46%
LARSEN&TUBRO	0.45%
MARUTI UDYOG LTD.	0.37%
HCL TECHNOLOGIES LIMITED	0.37%
ASIAN PAINTS LIMITEDFV-1	0.37%
BAJAJ FINANCE LIMITED	0.36%
STATE BANK OF INDIAFV-1	0.29%
DR. REDDY LABORATORIES	0.27%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
NESTLE INDIA LIMITED	0.24%
ULTRATECH CEMCO LTD	0.23%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.23%
TITAN COMPANY LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.20%
WIPRO	0.19%
BRITANNIA INDUSTRIES LTD	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
NTPC LIMITED	0.17%
POWER GRID CORP OF INDIA LTD	0.17%
HERO MOTOCORP LIMITED	0.17%
CIPLA LTD.	0.17%
BAJAJ AUTO LTD	0.16%
BAJAJ FINSERV LIMITED	0.15%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
EICHER MOTORS LIMITED	0.13%
DABUR INDIA LTD.	0.12%
UPL LIMITED	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
JSW STEEL LIMITED	0.11%
TATA IRON & STEEL COMPANY LTD	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
Vedanta Limited	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.11%
ONGCFV-5	0.09%
INDIAN OIL CORPORATION LIMITED	0.07%
COAL INDIA LIMITED	0.07%
GRASIM INDUSTRIES LTD.	0.06%
TATA MOTORS LTD.FV-2	0.05%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.05%
<b>Equity Total</b>	<b>20.00%</b>
<b>Money Market Total</b>	<b>6.25%</b>
<b>Current Assets</b>	<b>-0.25%</b>
<b>Total</b>	<b>100.00%</b>

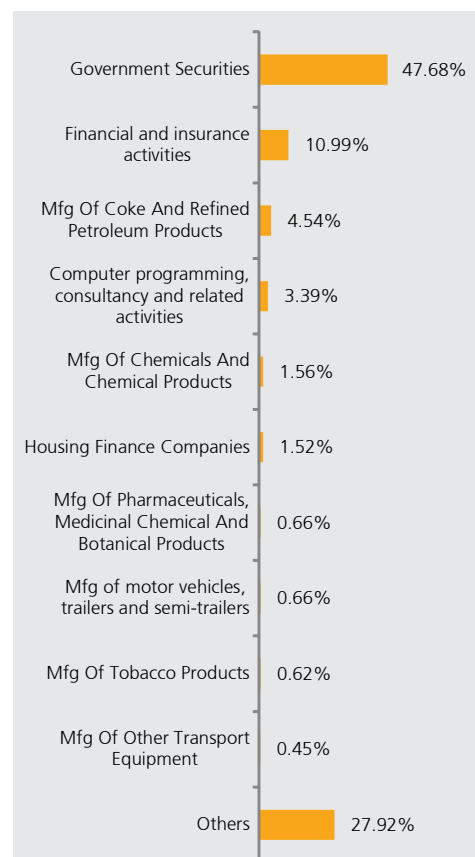
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th September 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia

**NAV as on 30 September, 20:** ₹21.6047

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Crisil 91 day T Bill Index

**AUM as on 30 September, 20:** ₹ 160.26 Crs.

**Modified Duration of Debt Portfolio:**

0.33 years

**YTM of Debt Portfolio:** 3.39%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

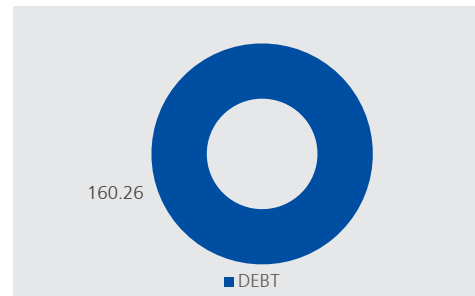
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	0.27%
Last 6 Months	1.54%	2.09%
Last 1 Year	3.74%	4.98%
Last 2 Years	3.00%	6.03%
Last 3 Years	2.75%	6.21%
Since Inception	6.46%	7.21%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

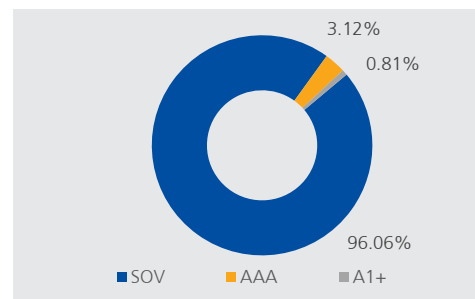
## Portfolio

Name of Instrument	% to AUM
Money Market Total	98.97%
Current Assets	1.03%
Total	100.00%

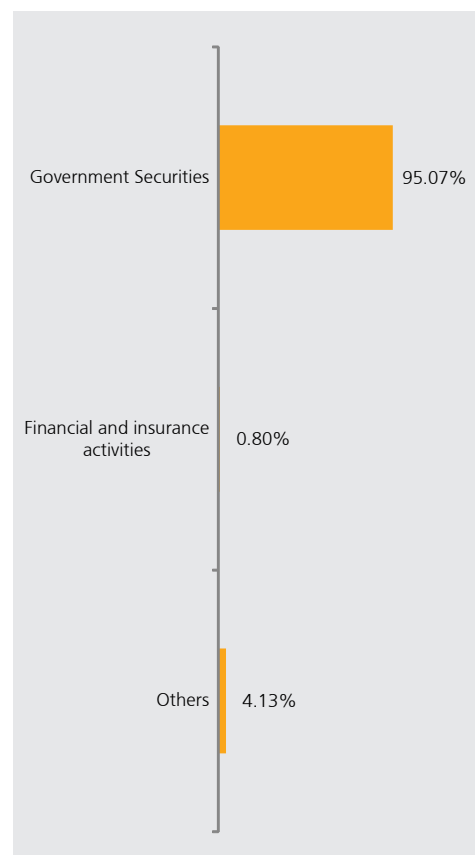
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 30 September, 20:** ₹25.5344  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 September, 20:** ₹ 256.45 Crs.  
**Modified Duration of Debt Portfolio:** 5.69 years  
**YTM of Debt Portfolio:** 6.00%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	92
MMI / Others	00-25	8

## Returns

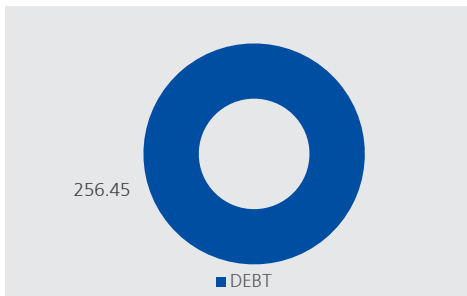
Period	Fund Returns	Index Returns
Last 1 Month	0.52%	0.45%
Last 6 Months	4.84%	5.21%
Last 1 Year	10.41%	11.38%
Last 2 Years	9.58%	12.51%
Last 3 Years	5.88%	8.38%
Since Inception	7.91%	8.42%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

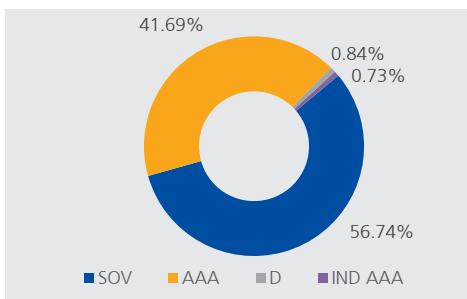
## Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	7.50%
9.05% HDFC NCD 20-11-2023 U-004	7.22%
7.55% REC NCD 11-05-2030 SERIES 197	5.34%
5.32% NHB NCD 01-09-2023	4.46%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.24%
9.00% RIL NCD 21-01-2025 SR-PPD5	3.00%
7.69% NABARD 29.05.2024 Series 20C	1.57%
8.40% IRFC NCD 08-01-2029 SR 130	1.30%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.82%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.72%
8.23% IRFC NCD 29-03-2029 SR135	0.60%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.29%
8.30% IRFC NCD 25-03-2029 SR 134	0.17%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.11%
<b>Bonds/Debentures Total</b>	<b>36.65%</b>
5.79% GOI 11.05.2030	31.36%
6.18% GOI 04-11-2024	6.34%
6.45% GOI CG 07-10-2029	6.16%
5.77% GOI CG 03.08.2030	4.89%
7.17% GOI 08-01-2028	3.48%
7.88% GOI CG 19-03-2030	3.27%
<b>Gilts Total</b>	<b>55.51%</b>
<b>Money Market Total</b>	<b>5.69%</b>
<b>Current Assets</b>	<b>2.16%</b>
<b>Total</b>	<b>100.00%</b>

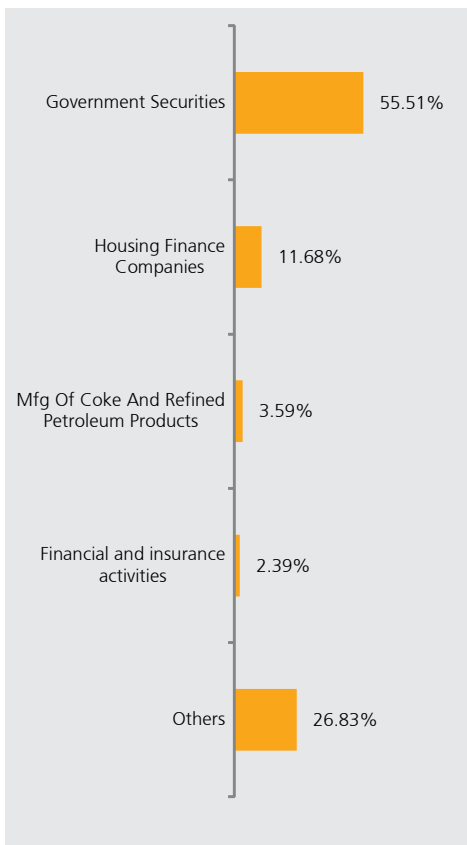
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 30 September, 20:** ₹62.0412

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** RNLIC Diversified Large Cap Equity Index

**AUM as on 30 September, 20:** ₹ 120.67 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

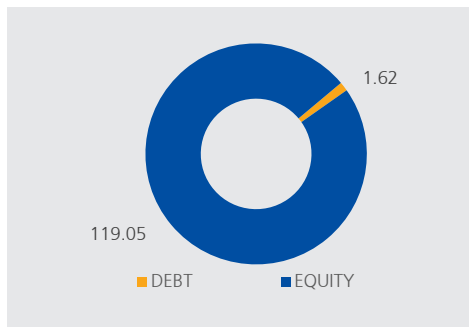
Period	Fund Returns	Index Returns
Last 1 Month	-1.36%	-1.29%
Last 6 Months	28.65%	31.71%
Last 1 Year	-3.05%	0.32%
Last 2 Years	0.11%	1.40%
Last 3 Years	3.32%	5.07%
Since Inception	11.96%	12.69%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

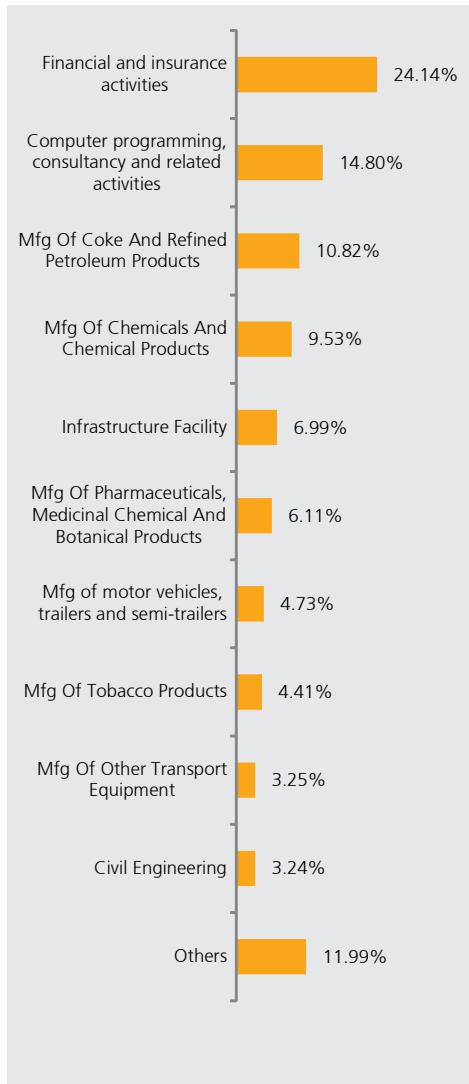
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.77%
INFOSYS LIMITED	7.47%
HDFC BANK LTD.FV-2	7.37%
HINDUSTAN LEVER LTD.	5.54%
TATA CONSULTANCY SERVICES LTD.	5.29%
HDFC LTD FV 2	4.90%
ITC - FV 1	4.41%
ICICI BANK LTD.FV-2	3.90%
LARSEN&TUBRO	3.24%
BHARTI AIRTEL LIMITED	3.17%
KOTAK MAHINDRA BANK LIMITED_FV5	3.00%
MARUTI UDYOG LTD.	2.64%
ASIAN PAINTS LIMITEDFV-1	2.64%
DR. REDDY LABORATORIES	1.88%
HCL TECHNOLOGIES LIMITED	1.83%
NESTLE INDIA LIMITED	1.77%
MAHINDRA & MAHINDRA LTD.-FV5	1.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.61%
AXIS BANK LIMITEDFV-2	1.60%
ULTRATECH CEMCO LTD	1.59%
BRITANNIA INDUSTRIES LTD	1.36%
BAJAJ FINANCE LIMITED	1.36%
TITAN COMPANY LIMITED	1.31%
POWER GRID CORP OF INDIA LTD	1.22%
HERO MOTOCORP LIMITED	1.22%
NTPC LIMITED	1.21%
CIPLA LTD.	1.17%
DIVIS LABORATORIES LIMITED	1.14%
BAJAJ AUTO LTD	1.12%
STATE BANK OF INDIAFV-1	1.09%
UPL LIMITED	0.92%
EICHER MOTORS LIMITED	0.91%
JSW STEEL LIMITED	0.81%
SHREE CEMENTS LIMITED	0.81%
TATA IRON & STEEL COMPANY LTD	0.80%
HINDALCO INDUSTRIES LTD FV RE 1	0.76%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
BAJAJ FINSERV LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.63%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.62%
COAL INDIA LIMITED	0.53%
Vedanta Limited	0.44%
BHARTI INFRATEL LIMITED	0.42%
INDIAN OIL CORPORATION LIMITED	0.42%
TATA MOTORS LTD.FV-2	0.37%
AUROBINDO PHARMA LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
ONGCFV-5	0.27%
UNITED SPIRITS LIMITED	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.23%
GAS AUTHORITY OF INDIA LTD.	0.23%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
TECH MAHINDRA LIMITEDFV-5	0.10%
WIPRO	0.10%
<b>Equity Total</b>	<b>99.57%</b>
<b>Money Market Total</b>	<b>0.56%</b>
<b>Current Assets</b>	<b>-0.12%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 30 September, 20:** ₹28.2013

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** RNLIC Diversified Large

Cap Equity Index

**AUM as on 30 September, 20:** ₹ 497.67 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

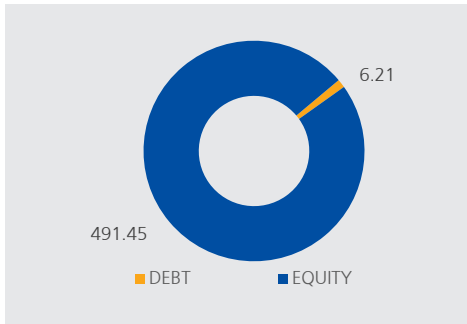
Period	Fund Returns	Index Returns
Last 1 Month	-1.33%	-1.29%
Last 6 Months	28.91%	31.71%
Last 1 Year	-2.82%	0.32%
Last 2 Years	0.50%	1.40%
Last 3 Years	3.81%	5.07%
Since Inception	8.79%	7.74%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

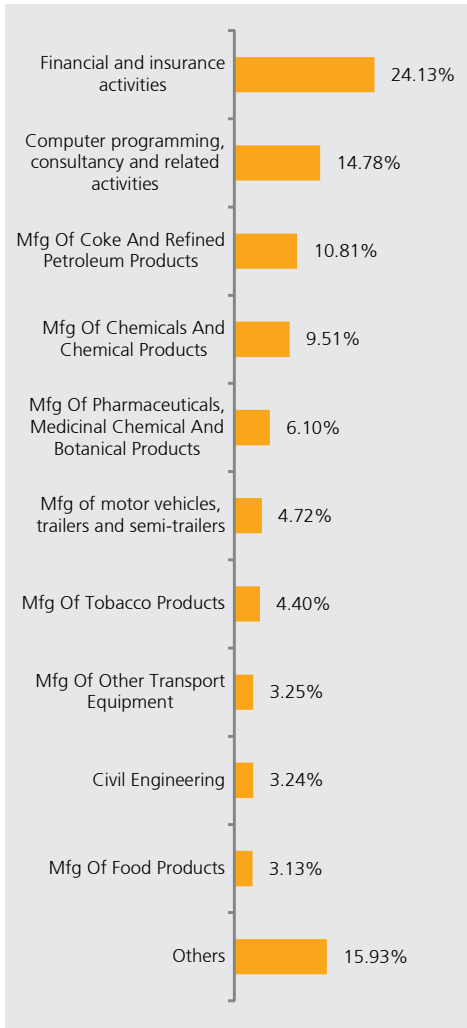
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.77%
INFOSYS LIMITED	7.46%
HDFC BANK LTD.FV-2	7.36%
HINDUSTAN LEVER LTD.	5.53%
TATA CONSULTANCY SERVICES LTD.	5.29%
HDFC LTD FV 2	4.89%
ITC - FV 1	4.40%
ICICI BANK LTD.FV-2	3.89%
LARSEN&TUBRO	3.24%
BHARTI AIRTEL LIMITED	3.17%
KOTAK MAHINDRA BANK LIMITED_FV5	3.00%
MARUTI UDYOG LTD.	2.64%
ASIAN PAINTS LIMITEDFV-1	2.63%
DR. REDDY LABORATORIES	1.87%
HCL TECHNOLOGIES LIMITED	1.83%
NESTLE INDIA LIMITED	1.76%
MAHINDRA & MAHINDRA LTD.-FV5	1.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.61%
AXIS BANK LIMITEDFV-2	1.60%
ULTRATECH CEMCO LTD	1.58%
BRITANNIA INDUSTRIES LTD	1.36%
BAJAJ FINANCE LIMITED	1.36%
TITAN COMPANY LIMITED	1.31%
POWER GRID CORP OF INDIA LTD	1.22%
HERO MOTOCORP LIMITED	1.22%
NTPC LIMITED	1.21%
CIPLA LTD.	1.17%
DIVIS LABORATORIES LIMITED	1.14%
BAJAJ AUTO LTD	1.12%
STATE BANK OF INDIAFV-1	1.09%
UPL LIMITED	0.92%
EICHER MOTORS LIMITED	0.91%
JSW STEEL LIMITED	0.81%
SHREE CEMENTS LIMITED	0.80%
TATA IRON & STEEL COMPANY LTD	0.80%
HINDALCO INDUSTRIES LTD FV RE 1	0.76%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
BAJAJ FINSERV LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.63%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.62%
COAL INDIA LIMITED	0.53%
Vedanta Limited	0.44%
BHARTI INFRATEL LIMITED	0.42%
INDIAN OIL CORPORATION LIMITED	0.42%
TATA MOTORS LTD.FV-2	0.37%
AUROBINDO PHARMA LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
ONGCFV-5	0.27%
UNITED SPIRITS LIMITED	0.26%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.23%
GAS AUTHORITY OF INDIA LTD.	0.23%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
TECH MAHINDRA LIMITEDFV-5	0.10%
WIPRO	0.10%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
<b>Equity Total</b>	<b>99.47%</b>
<b>Money Market Total</b>	<b>0.67%</b>
<b>Current Assets</b>	<b>-0.14%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 30 September, 20:** ₹30.7841

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** RNLIC Diversified Large Cap

Equity Index

**AUM as on 30 September, 20:** ₹ 49.66 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

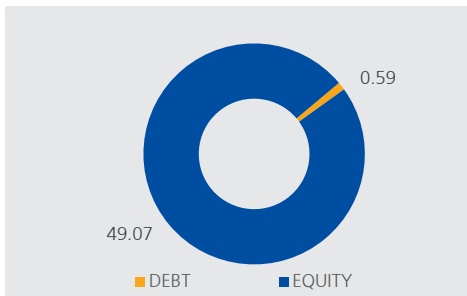
Period	Fund Returns	Index Returns
Last 1 Month	-1.33%	-1.29%
Last 6 Months	28.60%	31.71%
Last 1 Year	-3.20%	0.32%
Last 2 Years	0.12%	1.40%
Last 3 Years	3.36%	5.07%
Since Inception	8.64%	8.52%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

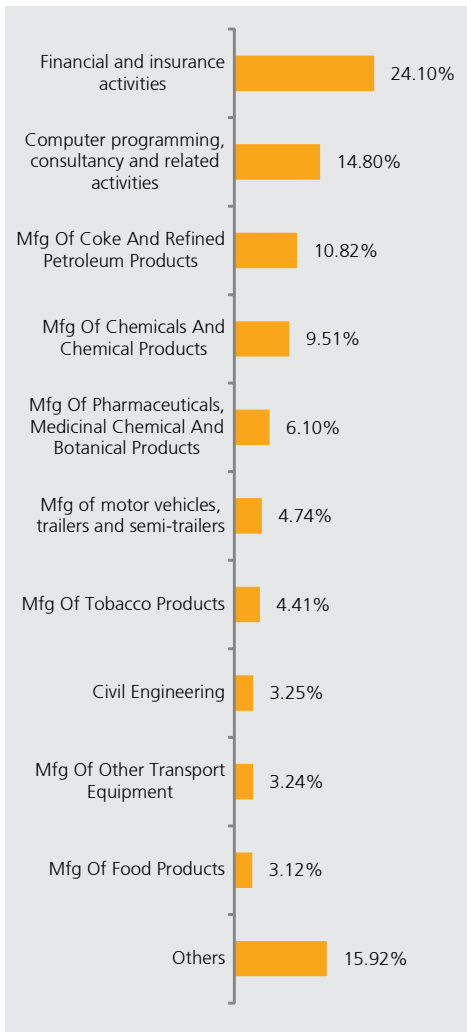
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.78%
INFOSYS LIMITED	7.48%
HDFC BANK LTD.FV-2	7.36%
HINDUSTAN LEVER LTD.	5.52%
TATA CONSULTANCY SERVICES LTD.	5.29%
HDFC LTD FV 2	4.89%
ITC - FV 1	4.41%
ICICI BANK LTD.FV-2	3.89%
LARSEN&TUBRO	3.25%
BHARTI AIRTEL LIMITED	3.18%
KOTAK MAHINDRA BANK LIMITED_FV5	2.99%
MARUTI UDYOG LTD.	2.65%
ASIAN PAINTS LIMITEDFV-1	2.65%
DR. REDDY LABORATORIES	1.87%
HCL TECHNOLOGIES LIMITED	1.83%
NESTLE INDIA LIMITED	1.76%
MAHINDRA & MAHINDRA LTD.-FV5	1.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.61%
ULTRATECH CEMCO LTD	1.60%
AXIS BANK LIMITEDFV-2	1.60%
BRITANNIA INDUSTRIES LTD	1.35%
BAJAJ FINANCE LIMITED	1.35%
TITAN COMPANY LIMITED	1.31%
POWER GRID CORP OF INDIA LTD	1.23%
NTPC LIMITED	1.22%
HERO MOTOCORP LIMITED	1.21%
CIPLA LTD.	1.17%
DIVIS LABORATORIES LIMITED	1.14%
BAJAJ AUTO LTD	1.12%
STATE BANK OF INDIAFV-1	1.09%
UPL LIMITED	0.92%
EICHER MOTORS LIMITED	0.91%
JSW STEEL LIMITED	0.81%
SHREE CEMENTS LIMITED	0.80%
TATA IRON & STEEL COMPANY LTD	0.80%
HINDALCO INDUSTRIES LTD FV RE 1	0.76%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
BAJAJ FINSERV LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.63%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.62%
COAL INDIA LIMITED	0.53%
Vedanta Limited	0.44%
BHARTI INFRATEL LIMITED	0.42%
INDIAN OIL CORPORATION LIMITED	0.42%
TATA MOTORS LTD.FV-2	0.37%
AUROBINDO PHARMA LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
ONGCFV-5	0.27%
UNITED SPIRITS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.23%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
TECH MAHINDRA LIMITEDFV-5	0.10%
WIPRO	0.10%
<b>Equity Total</b>	<b>99.50%</b>
<b>Money Market Total</b>	<b>0.57%</b>
<b>Current Assets</b>	<b>-0.07%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 30 September, 20:** ₹27.0881

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** RNLIC Diversified Large Cap

Equity Index

**AUM as on 30 September, 20:** ₹ 57.23 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

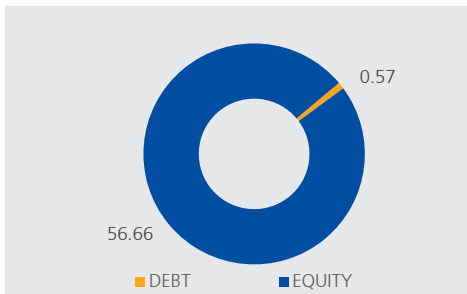
Period	Fund Returns	Index Returns
Last 1 Month	-1.32%	-1.29%
Last 6 Months	28.84%	31.71%
Last 1 Year	-2.95%	0.32%
Last 2 Years	0.47%	1.40%
Last 3 Years	3.75%	5.07%
Since Inception	7.75%	7.60%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

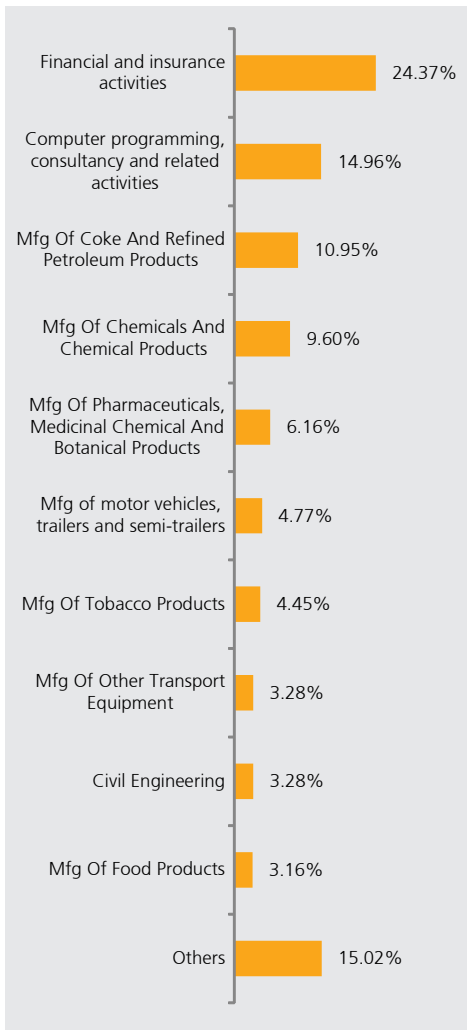
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.90%
INFOSYS LIMITED	7.56%
HDFC BANK LTD.FV-2	7.44%
HINDUSTAN LEVER LTD.	5.58%
TATA CONSULTANCY SERVICES LTD.	5.35%
HDFC LTD FV 2	4.95%
ITC - FV 1	4.45%
ICICI BANK LTD.FV-2	3.93%
LARSEN&TUBRO	3.28%
BHARTI AIRTEL LIMITED	3.21%
KOTAK MAHINDRA BANK LIMITED_FV5	3.02%
MARUTI UDYOG LTD.	2.67%
ASIAN PAINTS LIMITEDFV-1	2.66%
DR. REDDY LABORATORIES	1.89%
HCL TECHNOLOGIES LIMITED	1.85%
NESTLE INDIA LIMITED	1.78%
MAHINDRA & MAHINDRA LTD.-FV5	1.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.62%
AXIS BANK LIMITEDFV-2	1.62%
ULTRATECH CEMCO LTD	1.60%
BRITANNIA INDUSTRIES LTD	1.37%
BAJAJ FINANCE LIMITED	1.37%
TITAN COMPANY LIMITED	1.32%
POWER GRID CORP OF INDIA LTD	1.24%
HERO MOTOCORP LIMITED	1.23%
NTPC LIMITED	1.22%
CIPLA LTD.	1.18%
DIVIS LABORATORIES LIMITED	1.15%
BAJAJ AUTO LTD	1.13%
STATE BANK OF INDIAFV-1	1.10%
UPL LIMITED	0.93%
EICHER MOTORS LIMITED	0.92%
JSW STEEL LIMITED	0.82%
SHREE CEMENTS LIMITED	0.81%
TATA IRON & STEEL COMPANY LTD	0.80%
HINDALCO INDUSTRIES LTD FV RE 1	0.77%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.74%
BAJAJ FINSERV LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.63%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.63%
COAL INDIA LIMITED	0.53%
Vedanta Limited	0.45%
BHARTI INFRATEL LIMITED	0.42%
INDIAN OIL CORPORATION LIMITED	0.42%
TATA MOTORS LTD.FV-2	0.37%
AUROBINDO PHARMA LIMITED	0.32%
GRASIM INDUSTRIES LTD.	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
ONGCFV-5	0.27%
UNITED SPIRITS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.23%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
TECH MAHINDRA LIMITEDFV-5	0.10%
WIPRO	0.10%
<b>Equity Total</b>	<b>100.53%</b>
<b>Money Market Total</b>	<b>0.90%</b>
<b>Current Assets</b>	<b>-1.43%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 30 September, 20:** ₹22.8954

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Diversified Large Cap

Equity Index

**AUM as on 30 September, 20:** ₹ 15.19 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

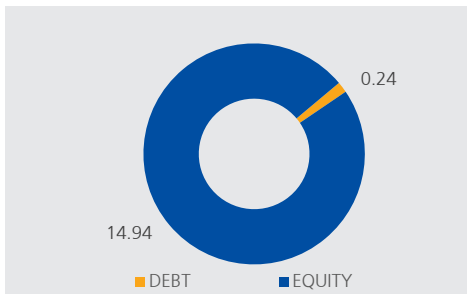
Period	Fund Returns	Index Returns
Last 1 Month	-1.26%	-1.29%
Last 6 Months	29.86%	31.71%
Last 1 Year	-1.78%	0.32%
Last 2 Years	0.75%	1.40%
Last 3 Years	4.39%	5.07%
Since Inception	8.03%	7.43%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

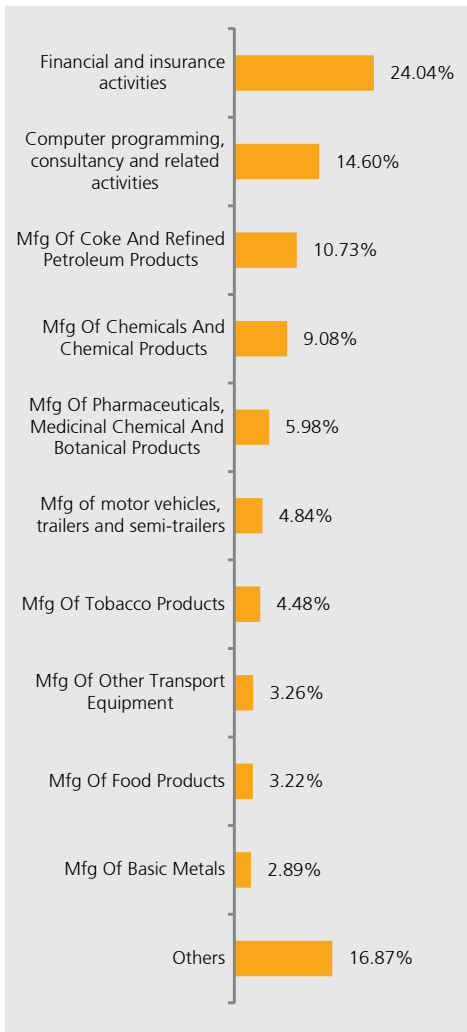
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.70%
HDFC BANK LTD.FV-2	7.42%
INFOSYS LIMITED	7.22%
TATA CONSULTANCY SERVICES LTD.	5.25%
HINDUSTAN LEVER LTD.	5.10%
HDFC LTD FV 2	4.94%
ITC - FV 1	4.48%
ICICI BANK LTD.FV-2	3.90%
BHARTI AIRTEL LIMITED	3.21%
KOTAK MAHINDRA BANK LIMITED_FV5	2.92%
LARSEN&TUBRO	2.87%
MARUTI UDYOG LTD.	2.68%
ASIAN PAINTS LIMITEDFV-1	2.62%
DR. REDDY LABORATORIES	1.93%
HCL TECHNOLOGIES LIMITED	1.82%
NESTLE INDIA LIMITED	1.81%
MAHINDRA & MAHINDRA LTD.-FV5	1.79%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.66%
AXIS BANK LIMITEDFV-2	1.44%
BRITANNIA INDUSTRIES LTD	1.41%
ULTRATECH CEMCO LTD	1.39%
BAJAJ FINANCE LIMITED	1.38%
TITAN COMPANY LIMITED	1.32%
HERO MOTOCORP LIMITED	1.25%
NTPC LIMITED	1.23%
POWER GRID CORP OF INDIA LTD	1.22%
DIVIS LABORATORIES LIMITED	1.14%
STATE BANK OF INDIAFV-1	1.11%
BAJAJ AUTO LTD	1.11%
CIPLA LTD.	0.94%
UPL LIMITED	0.93%
EICHER MOTORS LIMITED	0.90%
SHREE CEMENTS LIMITED	0.84%
JSW STEEL LIMITED	0.83%
TATA IRON & STEEL COMPANY LTD	0.82%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.70%
BAJAJ FINSERV LIMITED	0.65%
BHARAT PETROLEUM CORP. LTD.	0.64%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.63%
COAL INDIA LIMITED	0.52%
Vedanta Limited	0.45%
BHARTI INFRATEL LIMITED	0.41%
INDIAN OIL CORPORATION LIMITED	0.39%
TATA MOTORS LTD.FV-2	0.38%
AUROBINDO PHARMA LIMITED	0.32%
GRASIM INDUSTRIES LTD.	0.30%
UNITED SPIRITS LIMITED	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
ONGCFV-5	0.28%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.25%
GAS AUTHORITY OF INDIA LTD.	0.23%
TECH MAHINDRA LIMITEDFV-5	0.20%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
WIPRO	0.10%
<b>Equity Total</b>	<b>98.54%</b>
<b>Money Market Total</b>	<b>0.52%</b>
<b>Current Assets</b>	<b>0.94%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 30 September, 20:** ₹22.5288

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** RNLIC Diversified Large Cap

Equity Index

**AUM as on 30 September, 20:** ₹ 9.08 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

## Returns

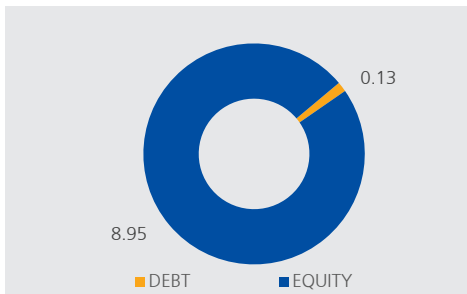
Period	Fund Returns	Index Returns
Last 1 Month	-1.33%	-1.29%
Last 6 Months	28.82%	31.71%
Last 1 Year	-2.33%	0.32%
Last 2 Years	0.84%	1.40%
Last 3 Years	3.74%	5.07%
Since Inception	6.66%	6.26%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

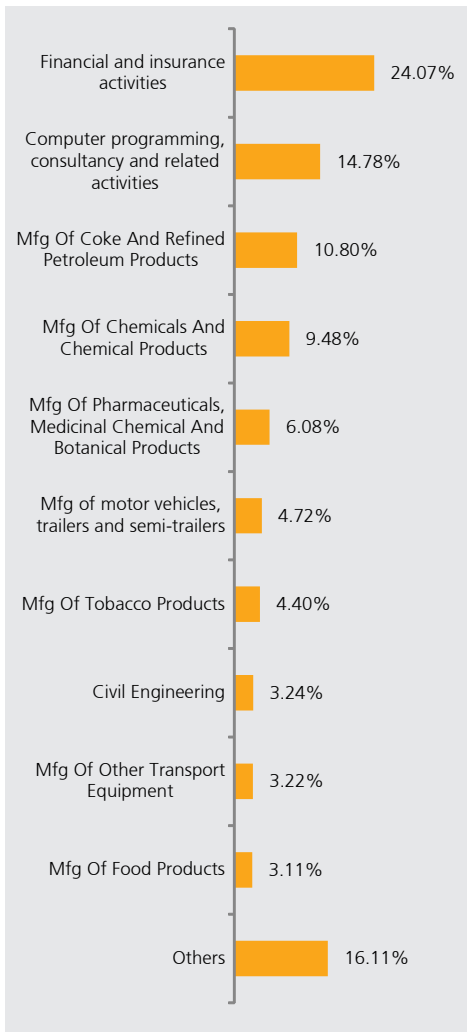
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.76%
INFOSYS LIMITED	7.46%
HDFC BANK LTD.FV-2	7.36%
HINDUSTAN LEVER LTD.	5.51%
TATA CONSULTANCY SERVICES LTD.	5.29%
HDFC LTD FV 2	4.89%
ITC - FV 1	4.40%
ICICI BANK LTD.FV-2	3.87%
LARSEN&TUBRO	3.24%
BHARTI AIRTEL LIMITED	3.16%
KOTAK MAHINDRA BANK LIMITED_FV5	2.99%
MARUTI UDYOG LTD.	2.64%
ASIAN PAINTS LIMITEDFV-1	2.63%
DR. REDDY LABORATORIES	1.86%
HCL TECHNOLOGIES LIMITED	1.83%
NESTLE INDIA LIMITED	1.75%
MAHINDRA & MAHINDRA LTD.-FV5	1.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.60%
AXIS BANK LIMITEDFV-2	1.60%
ULTRATECH CEMCO LTD	1.56%
BRITANNIA INDUSTRIES LTD	1.36%
BAJAJ FINANCE LIMITED	1.34%
TITAN COMPANY LIMITED	1.30%
POWER GRID CORP OF INDIA LTD	1.22%
HERO MOTOCORP LIMITED	1.21%
NTPC LIMITED	1.21%
CIPLA LTD.	1.17%
DIVIS LABORATORIES LIMITED	1.14%
BAJAJ AUTO LTD	1.11%
STATE BANK OF INDIAFV-1	1.09%
UPL LIMITED	0.92%
EICHER MOTORS LIMITED	0.90%
JSW STEEL LIMITED	0.81%
SHREE CEMENTS LIMITED	0.80%
TATA IRON & STEEL COMPANY LTD	0.79%
HINDALCO INDUSTRIES LTD FV RE 1	0.76%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.73%
BAJAJ FINSERV LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.62%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.62%
COAL INDIA LIMITED	0.53%
Vedanta Limited	0.44%
BHARTI INFRAEL LIMITED	0.42%
INDIAN OIL CORPORATION LIMITED	0.42%
TATA MOTORS LTD.FV-2	0.37%
AUROBINDO PHARMA LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
ONGCFV-5	0.27%
UNITED SPIRITS LIMITED	0.26%
GAS AUTHORITY OF INDIA LTD.	0.23%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
TECH MAHINDRA LIMITEDFV-5	0.10%
WIPRO	0.10%
<b>Equity Total</b>	<b>99.22%</b>
<b>Money Market Total</b>	<b>1.01%</b>
<b>Current Assets</b>	<b>-0.23%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta

**NAV as on 30 September, 20:** ₹23.0948

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Diversified Large Cap Equity Index

**AUM as on 30 September, 20:** ₹ 1.63 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

## Returns

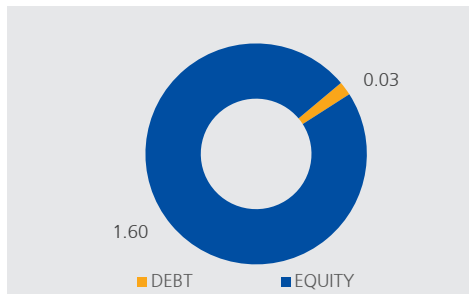
Period	Fund Returns	Index Returns
Last 1 Month	-1.23%	-1.29%
Last 6 Months	28.40%	31.71%
Last 1 Year	-3.08%	0.32%
Last 2 Years	0.14%	1.40%
Last 3 Years	4.09%	5.07%
Since Inception	8.12%	7.43%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

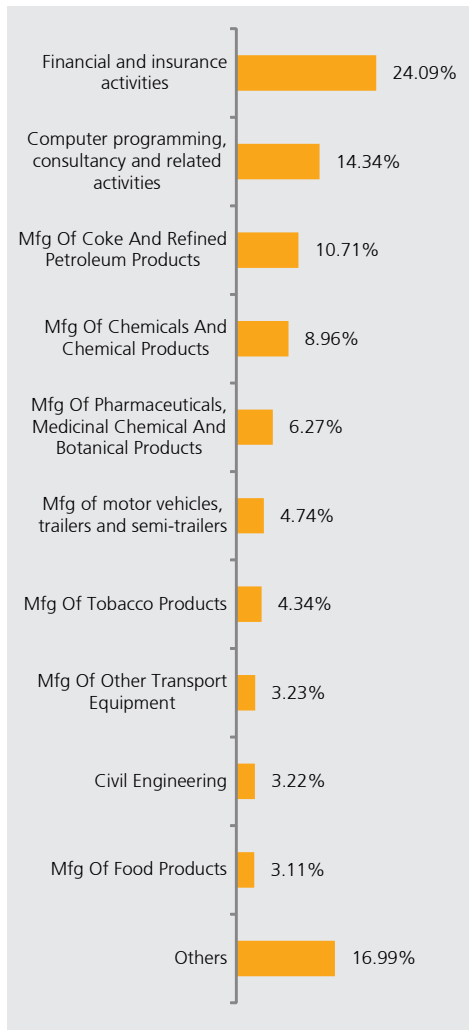
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.68%
HDFC BANK LTD.FV-2	7.32%
INFOSYS LIMITED	6.94%
HINDUSTAN LEVER LTD.	5.42%
TATA CONSULTANCY SERVICES LTD.	5.24%
HDFC LTD FV 2	4.87%
ITC - FV 1	4.34%
ICICI BANK LTD.FV-2	3.85%
LARSEN&TUBRO	3.22%
BHARTI AIRTEL LIMITED	3.01%
KOTAK MAHINDRA BANK LIMITED_FV5	2.96%
ASIAN PAINTS LIMITEDFV-1	2.69%
MARUTI UDYOG LTD.	2.60%
DR. REDDY LABORATORIES	1.91%
HCL TECHNOLOGIES LIMITED	1.86%
NESTLE INDIA LIMITED	1.76%
MAHINDRA & MAHINDRA LTD.-FV5	1.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.63%
AXIS BANK LIMITEDFV-2	1.63%
ULTRATECH CEMCO LTD	1.56%
BAJAJ FINANCE LIMITED	1.41%
BRITANNIA INDUSTRIES LTD	1.35%
TITAN COMPANY LIMITED	1.33%
CIPLA LTD.	1.28%
POWER GRID CORP OF INDIA LTD	1.25%
NTPC LIMITED	1.24%
HERO MOTOCORP LIMITED	1.22%
DIVIS LABORATORIES LIMITED	1.14%
STATE BANK OF INDIAFV-1	1.11%
BAJAJ AUTO LTD	1.11%
SHREE CEMENTS LIMITED	0.99%
EICHER MOTORS LIMITED	0.90%
JSW STEEL LIMITED	0.85%
TATA IRON & STEEL COMPANY LTD	0.81%
HINDALCO INDUSTRIES LTD FV RE 1	0.77%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.68%
BAJAJ FINSERV LIMITED	0.65%
BHARAT PETROLEUM CORP. LTD.	0.64%
UPL LIMITED	0.56%
COAL INDIA LIMITED	0.54%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.48%
Vedanta Limited	0.45%
BHARTI INFRASTRUCTURE LIMITED	0.44%
INDIAN OIL CORPORATION LIMITED	0.39%
TATA MOTORS LTD.FV-2	0.38%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.31%
AUROBINDO PHARMA LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
ONGCFV-5	0.28%
GAS AUTHORITY OF INDIA LTD.	0.23%
UNITED SPIRITS LIMITED	0.22%
TECH MAHINDRA LIMITEDFV-5	0.20%
WIPRO	0.10%
<b>Equity Total</b>	<b>98.43%</b>
<b>Money Market Total</b>	<b>1.47%</b>
<b>Current Assets</b>	<b>0.10%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹28.6438

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 30 September, 20:** ₹ 45.04 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.99%	-1.03%
Last 6 Months	27.62%	31.91%
Last 1 Year	3.39%	0.33%
Last 2 Years	2.09%	1.48%
Last 3 Years	3.84%	2.20%
Since Inception	8.92%	6.52%

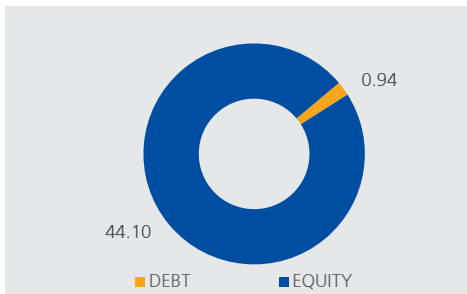
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

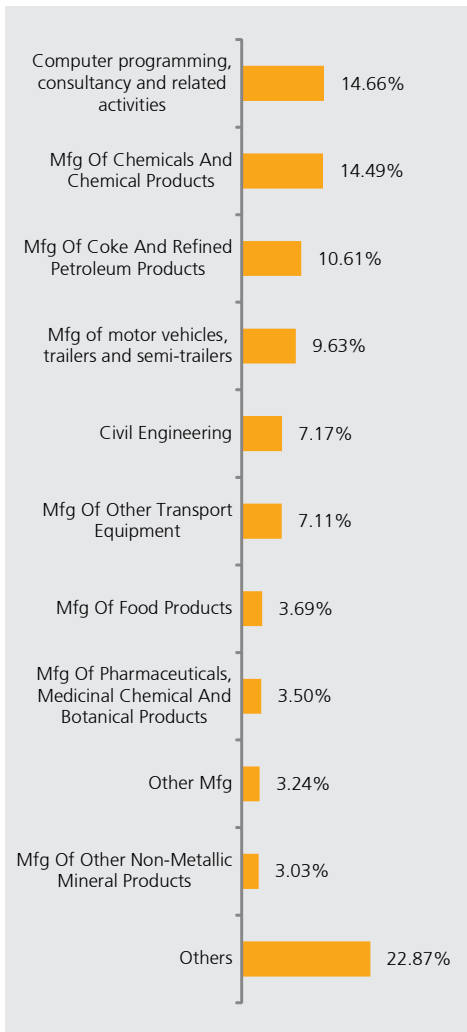
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.59%
HINDUSTAN LEVER LTD.	9.21%
INFOSYS LIMITED	7.70%
LARSEN&TUBRO	7.17%
BHARTI AIRTEL LIMITED	6.58%
MARUTI UDYOG LTD.	5.82%
TATA CONSULTANCY SERVICES LTD.	4.50%
ASIAN PAINTS LIMITEDFV-1	4.49%
MAHINDRA & MAHINDRA LTD.-FV5	3.81%
NESTLE INDIA LIMITED	3.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.50%
TITAN COMPANY LIMITED	3.24%
ULTRATECH CEMCO LTD	3.03%
POWER GRID CORP OF INDIA LTD	2.70%
NTPC LIMITED	2.67%
HERO MOTOCORP LIMITED	2.66%
BAJAJ AUTO LTD	2.45%
AVENUE SUPERMARTS LIMITED	2.13%
EICHER MOTORS LIMITED	2.00%
HCL TECHNOLOGIES LIMITED	1.84%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.67%
ONGCFV-5	1.56%
COAL INDIA LIMITED	1.41%
GAS AUTHORITY OF INDIA LTD.	0.99%
BHARTI INFRATEL LIMITED	0.92%
GRASIM INDUSTRIES LTD.	0.79%
WIPRO	0.62%
BHARAT PETROLEUM CORP. LTD.	0.62%
INDIAN OIL CORPORATION LIMITED	0.41%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
<b>Equity Total</b>	<b>98.11%</b>
<b>Money Market Total</b>	<b>1.76%</b>
<b>Current Assets</b>	<b>0.13%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹22.0032

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 30 September, 20:** ₹ 5.53 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.08%	-1.03%
Last 6 Months	28.11%	31.91%
Last 1 Year	3.30%	0.33%
Last 2 Years	2.17%	1.48%
Last 3 Years	3.94%	2.20%
Since Inception	7.63%	6.85%

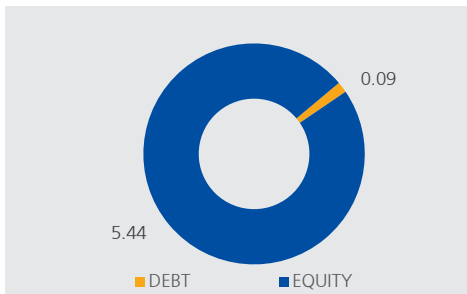
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

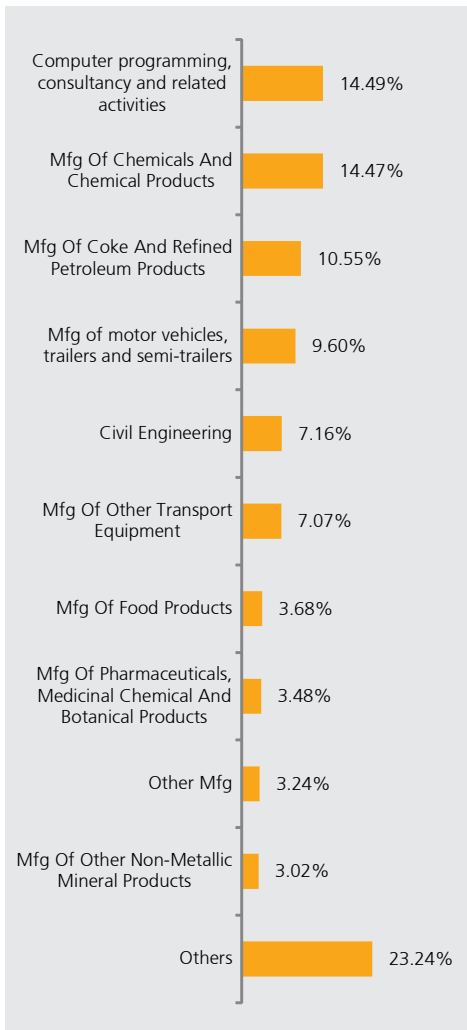
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.54%
HINDUSTAN LEVER LTD.	9.20%
INFOSYS LIMITED	7.66%
LARSEN&TUBRO	7.16%
BHARTI AIRTEL LIMITED	6.56%
MARUTI UDYOG LTD.	5.82%
ASIAN PAINTS LIMITEDFV-1	4.47%
TATA CONSULTANCY SERVICES LTD.	4.47%
MAHINDRA & MAHINDRA LTD.-FV5	3.78%
NESTLE INDIA LIMITED	3.68%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.48%
TITAN COMPANY LIMITED	3.24%
ULTRATECH CEMCO LTD	3.02%
POWER GRID CORP OF INDIA LTD	2.69%
NTPC LIMITED	2.67%
HERO MOTOCORP LIMITED	2.65%
BAJAJ AUTO LTD	2.43%
AVENUE SUPERMARTS LIMITED	2.12%
EICHER MOTORS LIMITED	1.99%
HCL TECHNOLOGIES LIMITED	1.75%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.66%
ONGCFV-5	1.55%
COAL INDIA LIMITED	1.40%
BHARTI INFRATEL LIMITED	0.91%
GAS AUTHORITY OF INDIA LTD.	0.82%
GRASIM INDUSTRIES LTD.	0.79%
WIPRO	0.62%
BHARAT PETROLEUM CORP. LTD.	0.61%
INDIAN OIL CORPORATION LIMITED	0.41%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
<b>Equity Total</b>	<b>97.47%</b>
<b>Money Market Total</b>	<b>0.01%</b>
<b>Current Assets</b>	<b>2.53%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹25.6430

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 30 September, 20:** ₹ 0.26 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.09%	-1.03%
Last 6 Months	25.92%	31.91%
Last 1 Year	2.27%	0.33%
Last 2 Years	1.95%	1.48%
Last 3 Years	3.85%	2.20%
Since Inception	8.05%	6.89%

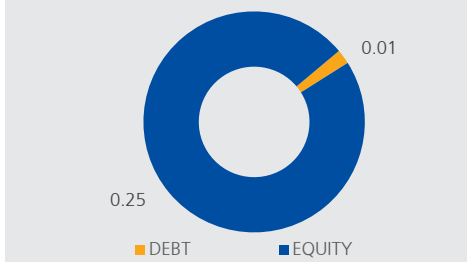
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

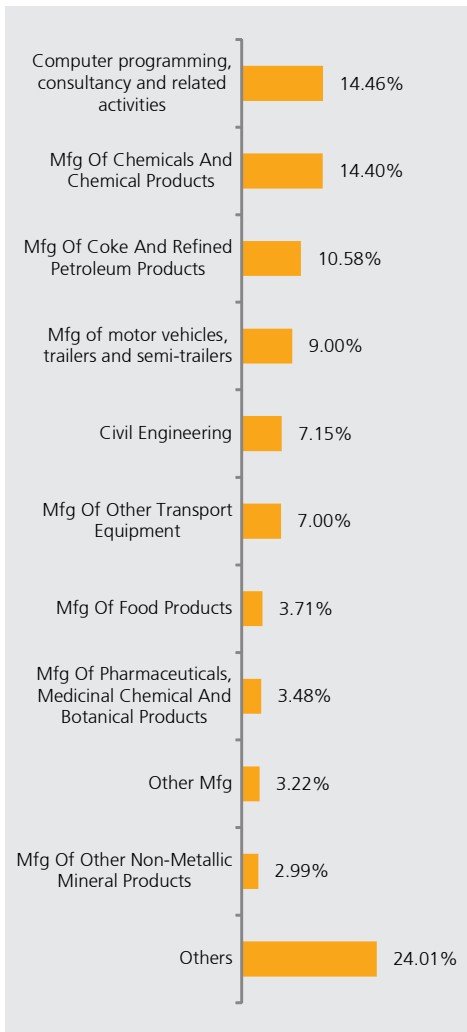
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.55%
HINDUSTAN LEVER LTD.	9.17%
INFOSYS LIMITED	7.64%
LARSEN&TUBRO	7.15%
BHARTI AIRTEL LIMITED	6.55%
MARUTI UDYOG LTD.	5.77%
ASIAN PAINTS LIMITEDFV-1	4.48%
TATA CONSULTANCY SERVICES LTD.	4.46%
NESTLE INDIA LIMITED	3.71%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.48%
MAHINDRA & MAHINDRA LTD.-FV5	3.24%
TITAN COMPANY LIMITED	3.22%
ULTRATECH CEMCO LTD	2.99%
POWER GRID CORP OF INDIA LTD	2.68%
NTPC LIMITED	2.66%
HERO MOTOCORP LIMITED	2.57%
BAJAJ AUTO LTD	2.46%
AVENUE SUPERMARTS LIMITED	2.14%
EICHER MOTORS LIMITED	1.97%
HCL TECHNOLOGIES LIMITED	1.74%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.66%
ONGCFV-5	1.55%
COAL INDIA LIMITED	1.40%
GAS AUTHORITY OF INDIA LTD.	0.99%
BHARTI INFRATEL LIMITED	0.91%
GRASIM INDUSTRIES LTD.	0.75%
WIPRO	0.62%
BHARAT PETROLEUM CORP. LTD.	0.62%
INDIAN OIL CORPORATION LIMITED	0.41%
HINDUSTAN ZINC LIMITEDFV-2	0.34%
<b>Equity Total</b>	<b>96.86%</b>
<b>Money Market Total</b>	<b>0.07%</b>
<b>Current Assets</b>	<b>3.06%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹10.4588

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 30 September, 20:** ₹ 15.10 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

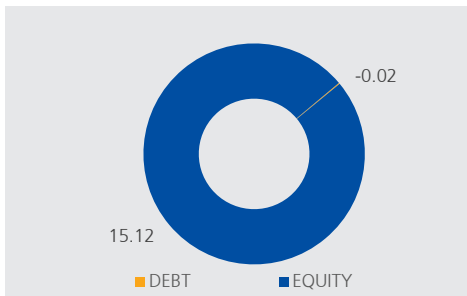
Period	Fund Returns	Index Returns
Last 1 Month	-3.48%	-3.45%
Last 6 Months	23.82%	28.53%
Last 1 Year	-7.86%	-3.63%
Last 2 Years	-6.94%	-5.06%
Last 3 Years	-4.24%	-1.92%
Since Inception	0.37%	1.82%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

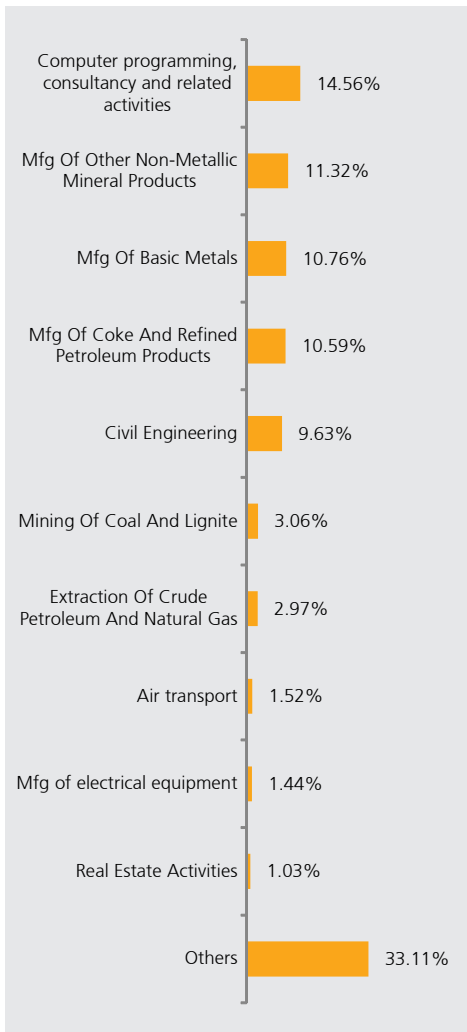
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.63%
RELIANCE INDUSTRIES LTD.	9.52%
BHARTI AIRTEL LIMITED	8.86%
INFOSYS LIMITED	7.18%
ULTRATECH CEMCO LTD	5.89%
POWER GRID CORP OF INDIA LTD	5.25%
NTPC LIMITED	5.20%
TATA CONSULTANCY SERVICES LTD.	4.78%
JSW STEEL LIMITED	3.48%
SHREE CEMENTS LIMITED	3.42%
TATA IRON & STEEL COMPANY LTD	3.35%
HINDALCO INDUSTRIES LTD FV RE 1	3.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.16%
COAL INDIA LIMITED	3.06%
ONGCFV-5	2.97%
PETRONET LNG LIMITED	2.08%
GAS AUTHORITY OF INDIA LTD.	2.01%
AMBUJA CEMENTS LIMITED	2.01%
BHARTI INFRATEL LIMITED	1.89%
HCL TECHNOLOGIES LIMITED	1.70%
INTERGLOBE AVIATION LIMITED	1.52%
SIEMENS LIMITED	1.44%
DLF LIMITED	1.03%
NMDC LIMITED	0.95%
WIPRO	0.90%
HINDUSTAN ZINC LIMITEDFV-2	0.68%
BHARAT PETROLEUM CORP. LTD.	0.65%
NHPC LIMITED	0.63%
INDIAN OIL CORPORATION LIMITED	0.43%
<b>Equity Total</b>	<b>96.93%</b>
<b>Money Market Total</b>	<b>2.42%</b>
<b>Current Assets</b>	<b>0.65%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAS02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹10.7631

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 30 September, 20:** ₹ 5.92 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

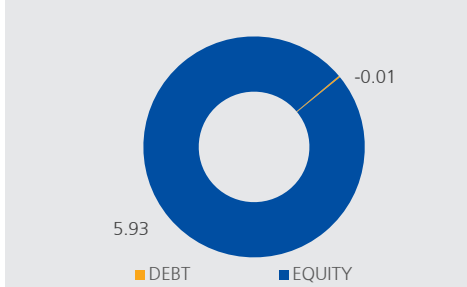
Period	Fund Returns	Index Returns
Last 1 Month	-3.41%	-3.45%
Last 6 Months	24.48%	28.53%
Last 1 Year	-7.67%	-3.63%
Last 2 Years	-6.80%	-5.06%
Last 3 Years	-4.14%	-1.92%
Since Inception	0.69%	-0.26%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

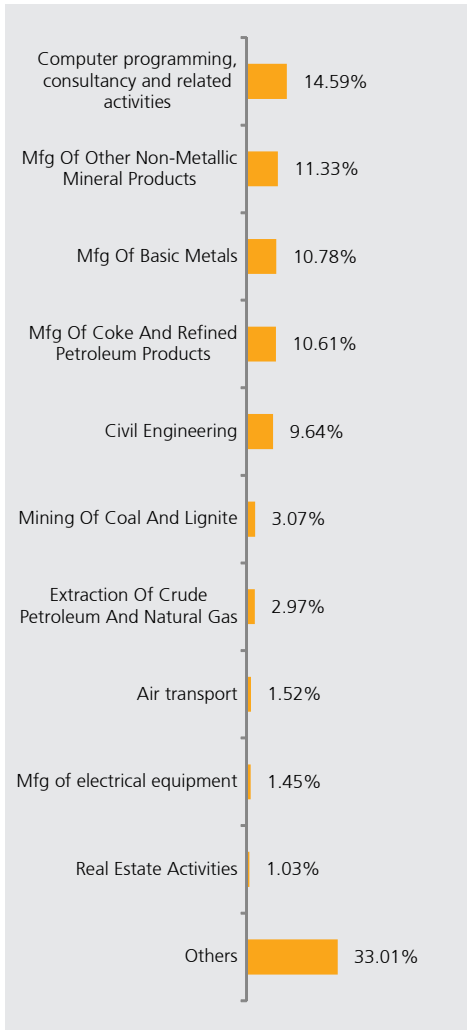
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.64%
RELIANCE INDUSTRIES LTD.	9.53%
BHARTI AIRTEL LIMITED	8.88%
INFOSYS LIMITED	7.20%
ULTRATECH CEMCO LTD	5.90%
POWER GRID CORP OF INDIA LTD	5.26%
NTPC LIMITED	5.21%
TATA CONSULTANCY SERVICES LTD.	4.79%
JSW STEEL LIMITED	3.49%
SHREE CEMENTS LIMITED	3.42%
TATA IRON & STEEL COMPANY LTD	3.36%
HINDALCO INDUSTRIES LTD FV RE 1	3.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.17%
COAL INDIA LIMITED	3.07%
ONGCFV-5	2.97%
PETRONET LNG LIMITED	2.09%
GAS AUTHORITY OF INDIA LTD.	2.02%
AMBUJA CEMENTS LIMITED	2.01%
BHARTI INFRATEL LIMITED	1.89%
HCL TECHNOLOGIES LIMITED	1.71%
INTERGLOBE AVIATION LIMITED	1.52%
SIEMENS LIMITED	1.45%
DLF LIMITED	1.03%
NMDC LIMITED	0.95%
WIPRO	0.90%
HINDUSTAN ZINC LIMITEDFV-2	0.68%
BHARAT PETROLEUM CORP. LTD.	0.65%
NHPC LIMITED	0.63%
INDIAN OIL CORPORATION LIMITED	0.43%
<b>Equity Total</b>	<b>97.07%</b>
<b>Money Market Total</b>	<b>2.70%</b>
<b>Current Assets</b>	<b>0.22%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRASST02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹10.9666

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 30 September, 20:** ₹ 1.51 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

## Returns

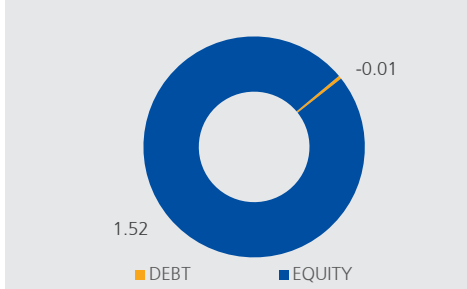
Period	Fund Returns	Index Returns
Last 1 Month	-3.72%	-3.45%
Last 6 Months	23.66%	28.53%
Last 1 Year	-8.55%	-3.63%
Last 2 Years	-7.12%	-5.06%
Last 3 Years	-4.38%	-1.92%
Since Inception	0.86%	-0.26%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

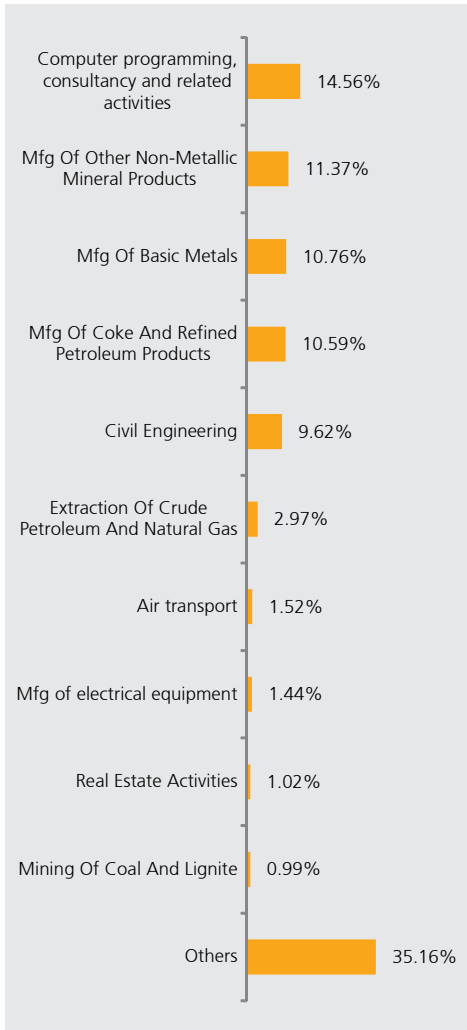
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.62%
RELIANCE INDUSTRIES LTD.	9.51%
BHARTI AIRTEL LIMITED	8.86%
INFOSYS LIMITED	7.18%
ULTRATECH CEMCO LTD	5.88%
POWER GRID CORP OF INDIA LTD	5.25%
NTPC LIMITED	5.20%
TATA CONSULTANCY SERVICES LTD.	4.77%
JSW STEEL LIMITED	3.48%
SHREE CEMENTS LIMITED	3.48%
TATA IRON & STEEL COMPANY LTD	3.35%
HINDALCO INDUSTRIES LTD FV RE 1	3.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.16%
ONGCFV-5	2.97%
PETRONET LNG LIMITED	2.08%
GAS AUTHORITY OF INDIA LTD.	2.01%
AMBUJA CEMENTS LIMITED	2.01%
BHARTI INFRATEL LIMITED	1.89%
HCL TECHNOLOGIES LIMITED	1.70%
INTERGLOBE AVIATION LIMITED	1.52%
SIEMENS LIMITED	1.44%
DLF LIMITED	1.02%
COAL INDIA LIMITED	0.99%
NMDC LIMITED	0.95%
WIPRO	0.90%
HINDUSTAN ZINC LIMITEDFV-2	0.68%
BHARAT PETROLEUM CORP. LTD.	0.65%
NHPC LIMITED	0.63%
INDIAN OIL CORPORATION LIMITED	0.43%
<b>Equity Total</b>	<b>94.88%</b>
<b>Money Market Total</b>	<b>0.09%</b>
<b>Current Assets</b>	<b>5.03%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹10.1014

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 30 September, 20:** ₹ 0.10 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

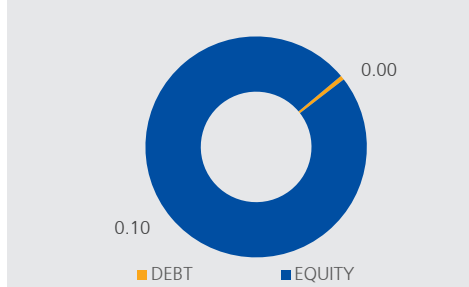
Period	Fund Returns	Index Returns
Last 1 Month	-3.43%	-3.45%
Last 6 Months	23.52%	28.53%
Last 1 Year	-9.17%	-3.63%
Last 2 Years	-7.50%	-5.06%
Last 3 Years	-4.49%	-1.92%
Since Inception	0.08%	1.81%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

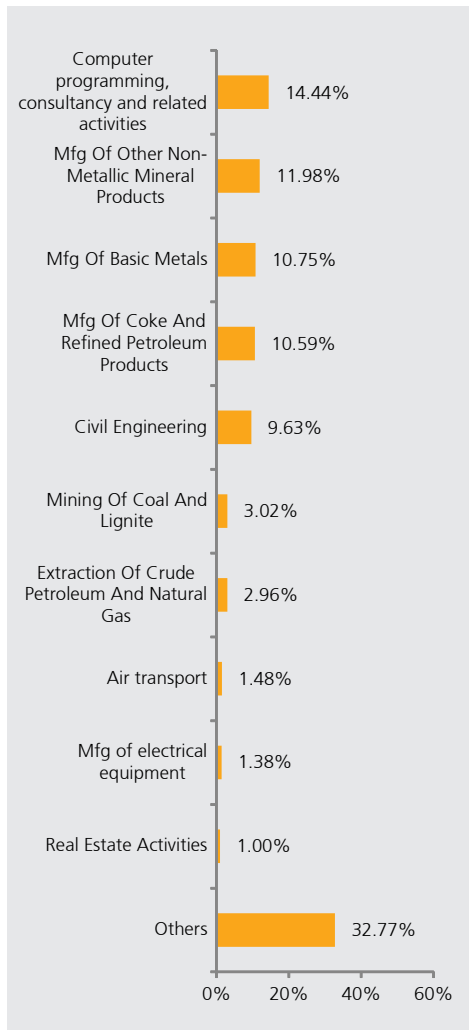
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.63%
RELIANCE INDUSTRIES LTD.	9.50%
BHARTI AIRTEL LIMITED	8.86%
INFOSYS LIMITED	7.18%
ULTRATECH CEMCO LTD	6.00%
POWER GRID CORP OF INDIA LTD	5.25%
NTPC LIMITED	5.17%
TATA CONSULTANCY SERVICES LTD.	4.68%
SHREE CEMENTS LIMITED	4.01%
JSW STEEL LIMITED	3.49%
TATA IRON & STEEL COMPANY LTD	3.34%
HINDALCO INDUSTRIES LTD FV RE 1	3.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.18%
COAL INDIA LIMITED	3.02%
ONGCFV-5	2.96%
PETRONET LNG LIMITED	2.07%
GAS AUTHORITY OF INDIA LTD.	2.00%
AMBUJA CEMENTS LIMITED	1.97%
BHARTI INFRATEL LIMITED	1.89%
HCL TECHNOLOGIES LIMITED	1.68%
INTERGLOBE AVIATION LIMITED	1.48%
SIEMENS LIMITED	1.38%
DLF LIMITED	1.00%
NMDC LIMITED	0.94%
WIPRO	0.90%
HINDUSTAN ZINC LIMITEDFV-2	0.68%
BHARAT PETROLEUM CORP. LTD.	0.66%
NHPC LIMITED	0.62%
INDIAN OIL CORPORATION LIMITED	0.43%
<b>Equity Total</b>	<b>97.21%</b>
<b>Money Market Total</b>	<b>2.39%</b>
<b>Current Assets</b>	<b>0.40%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹16.1827

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 30 September, 20:** ₹ 13.67 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

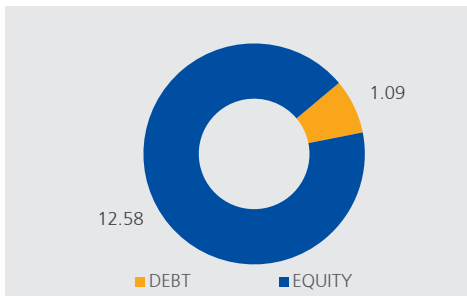
Period	Fund Returns	Index Returns
Last 1 Month	3.95%	4.04%
Last 6 Months	1.65%	1.49%
Last 1 Year	-1.92%	-3.80%
Last 2 Years	-5.59%	-7.96%
Last 3 Years	-0.73%	-3.33%
Since Inception	5.94%	5.41%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

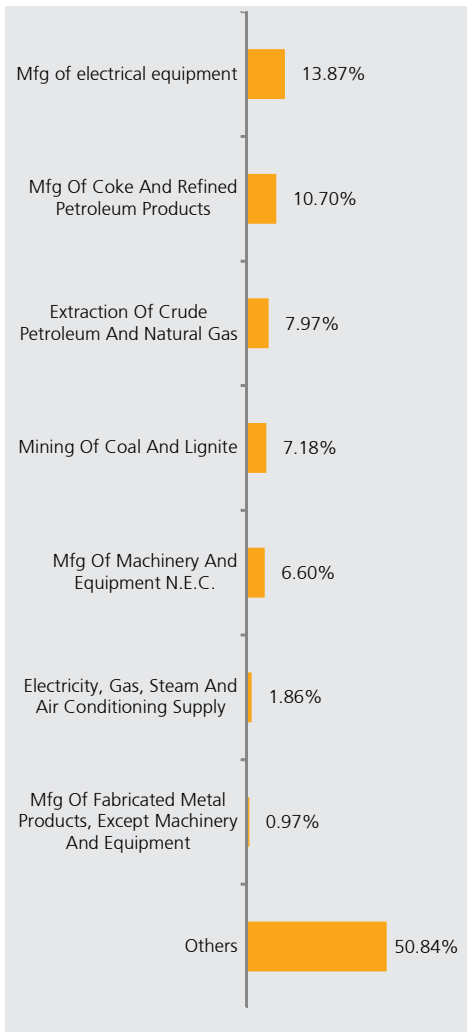
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.43%
POWER GRID CORP OF INDIA LTD	9.42%
NTPC LIMITED	9.11%
ADANI GREEN ENERGY LIMITED	7.20%
COAL INDIA LIMITED	7.18%
ONGCFV-5	7.03%
HAVELLS INDIA LIMITED	5.04%
PETRONET LNG LIMITED	4.91%
GAS AUTHORITY OF INDIA LTD.	4.76%
VOLTAS LTD	4.74%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.14%
INDRAPRASTHA GAS LIMITED	4.02%
SIEMENS LIMITED	3.32%
TATA POWER CO. LTD.FV-1	2.69%
ADANI TRANSMISSION LIMITED	1.97%
KIRLOSKAR CUMMINS	1.86%
TORRENT POWER LIMITED	1.59%
ADANI GAS LIMITED	1.54%
NHPC LIMITED	1.50%
ABB INDIA LIMITED	1.37%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.97%
OIL INDIA LIMITED	0.95%
JSW ENERGY LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.60%
INDIAN OIL CORPORATION LIMITED	0.30%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.28%
NLC INDIA LIMITED	0.27%
CASTROL INDIA LIMITED	0.10%
<b>Equity Total</b>	<b>96.97%</b>
<b>Money Market Total</b>	<b>7.47%</b>
<b>Current Assets</b>	<b>-4.44%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹13.9661

**Inception Date:** 11<sup>th</sup> June 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 30 September, 20:** ₹ 3.39 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

## Returns

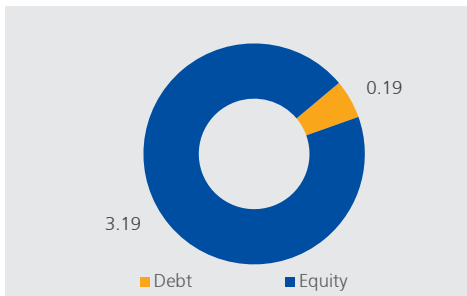
Period	Fund Returns	Index Returns
Last 1 Month	-4.90%	-3.67%
Last 6 Months	14.28%	20.95%
Last 1 Year	-12.56%	-12.69%
Last 2 Years	-6.75%	-6.27%
Last 3 Years	-4.09%	-4.89%
Since Inception	3.16%	2.59%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

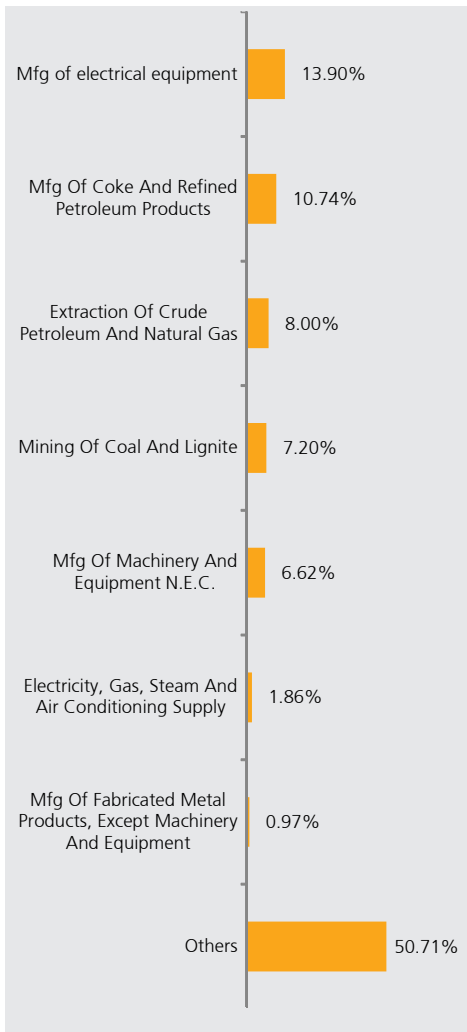
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.46%
POWER GRID CORP OF INDIA LTD	9.45%
NTPC LIMITED	9.23%
COAL INDIA LIMITED	7.20%
ONGCFV-5	7.05%
ADANI GREEN ENERGY LIMITED	6.97%
HAVELLS INDIA LIMITED	5.05%
PETRONET LNG LIMITED	4.92%
GAS AUTHORITY OF INDIA LTD.	4.77%
VOLTAS LTD	4.75%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.16%
INDRAPRASTHA GAS LIMITED	4.02%
SIEMENS LIMITED	3.33%
TATA POWER CO. LTD.FV-1	2.69%
ADANI TRANSMISSION LIMITED	1.98%
KIRLOSKAR CUMMINS	1.87%
TORRENT POWER LIMITED	1.59%
ADANI GAS LIMITED	1.55%
NHPC LIMITED	1.51%
ABB INDIA LIMITED	1.37%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.97%
OIL INDIA LIMITED	0.95%
JSW ENERGY LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.60%
INDIAN OIL CORPORATION LIMITED	0.30%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.28%
NLC INDIA LIMITED	0.27%
CASTROL INDIA LIMITED	0.10%
<b>Equity Total</b>	<b>97.07%</b>
<b>Money Market Total</b>	<b>7.20%</b>
<b>Current Assets</b>	<b>-4.27%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹13.7551

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 30 September, 20:** ₹ 1.89 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

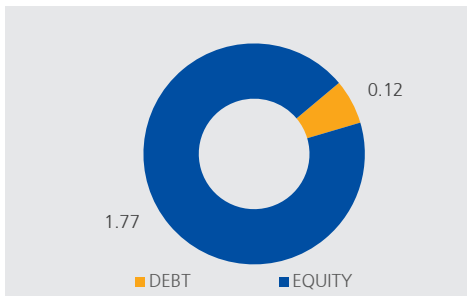
Period	Fund Returns	Index Returns
Last 1 Month	-4.66%	-3.67%
Last 6 Months	14.45%	20.95%
Last 1 Year	-12.19%	-12.69%
Last 2 Years	-6.56%	-6.27%
Last 3 Years	-3.84%	-4.89%
Since Inception	3.02%	2.59%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

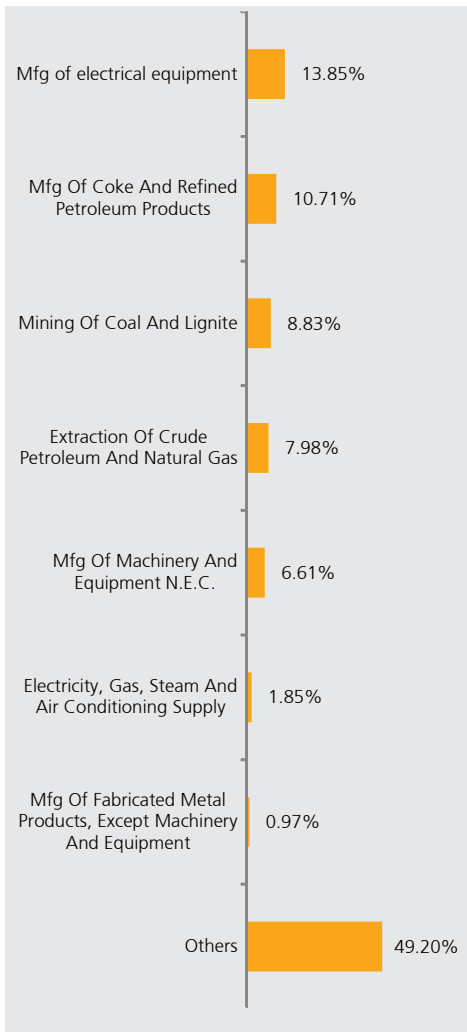
## Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.43%
RELIANCE INDUSTRIES LTD.	9.43%
NTPC LIMITED	9.00%
COAL INDIA LIMITED	8.83%
ONGCFV-5	7.03%
GAS AUTHORITY OF INDIA LTD.	5.23%
ADANI GREEN ENERGY LIMITED	5.18%
HAVELLS INDIA LIMITED	5.02%
VOLTAS LTD	4.74%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	4.15%
INDRAPRASTHA GAS LIMITED	4.01%
PETRONET LNG LIMITED	3.85%
SIEMENS LIMITED	3.32%
TATA POWER CO. LTD.FV-1	2.68%
ADANI TRANSMISSION LIMITED	1.97%
KIRLOSKAR CUMMINS	1.87%
TORRENT POWER LIMITED	1.59%
ADANI GAS LIMITED	1.54%
NHPC LIMITED	1.50%
ABB INDIA LIMITED	1.36%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.97%
OIL INDIA LIMITED	0.94%
JSW ENERGY LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.60%
INDIAN OIL CORPORATION LIMITED	0.30%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.28%
NLC INDIA LIMITED	0.27%
CASTROL INDIA LIMITED	0.10%
<b>Equity Total</b>	<b>95.87%</b>
<b>Money Market Total</b>	<b>6.87%</b>
<b>Current Assets</b>	<b>-2.74%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹15.2365

**Inception Date:** 16<sup>th</sup> December 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 30 September, 20:** ₹ 0.10 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

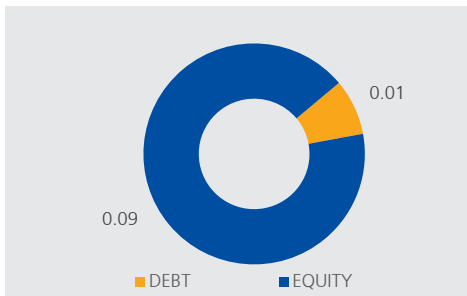
Period	Fund Returns	Index Returns
Last 1 Month	-4.76%	-3.67%
Last 6 Months	13.97%	20.95%
Last 1 Year	-12.80%	-12.69%
Last 2 Years	-6.74%	-6.27%
Last 3 Years	-4.01%	-4.89%
Since Inception	3.52%	4.46%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

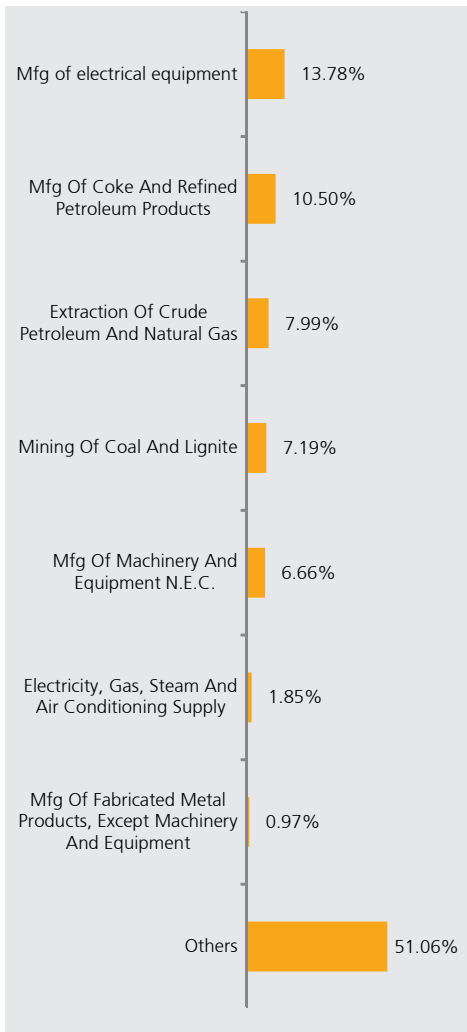
## Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.45%
RELIANCE INDUSTRIES LTD.	9.23%
NTPC LIMITED	9.07%
COAL INDIA LIMITED	7.19%
ONGCFV-5	7.04%
ADANI GREEN ENERGY LIMITED	6.86%
HAVELLS INDIA LIMITED	5.04%
PETRONET LNG LIMITED	4.92%
VOLTAS LTD	4.78%
GAS AUTHORITY OF INDIA LTD.	4.76%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.14%
INDRAPRASTHA GAS LIMITED	4.04%
SIEMENS LIMITED	3.27%
TATA POWER CO. LTD.FV-1	2.69%
ADANI TRANSMISSION LIMITED	1.97%
KIRLOSKAR CUMMINS	1.89%
TORRENT POWER LIMITED	1.59%
ADANI GAS LIMITED	1.54%
NHPC LIMITED	1.51%
ABB INDIA LIMITED	1.33%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.97%
OIL INDIA LIMITED	0.95%
JSW ENERGY LIMITED	0.69%
BHARAT PETROLEUM CORP. LTD.	0.58%
INDIAN OIL CORPORATION LIMITED	0.30%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.28%
NLC INDIA LIMITED	0.27%
CASTROL INDIA LIMITED	0.10%
<b>Equity Total</b>	<b>96.44%</b>
<b>Money Market Total</b>	<b>7.82%</b>
<b>Current Assets</b>	<b>-4.26%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹25.6426

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 September, 20:** ₹ 19.68 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

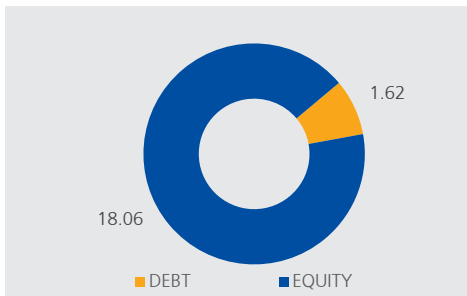
Period	Fund Returns	Index Returns
Last 1 Month	0.69%	0.64%
Last 6 Months	33.74%	46.72%
Last 1 Year	0.93%	6.20%
Last 2 Years	-1.85%	0.47%
Last 3 Years	-1.87%	-0.15%
Since Inception	7.95%	5.84%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

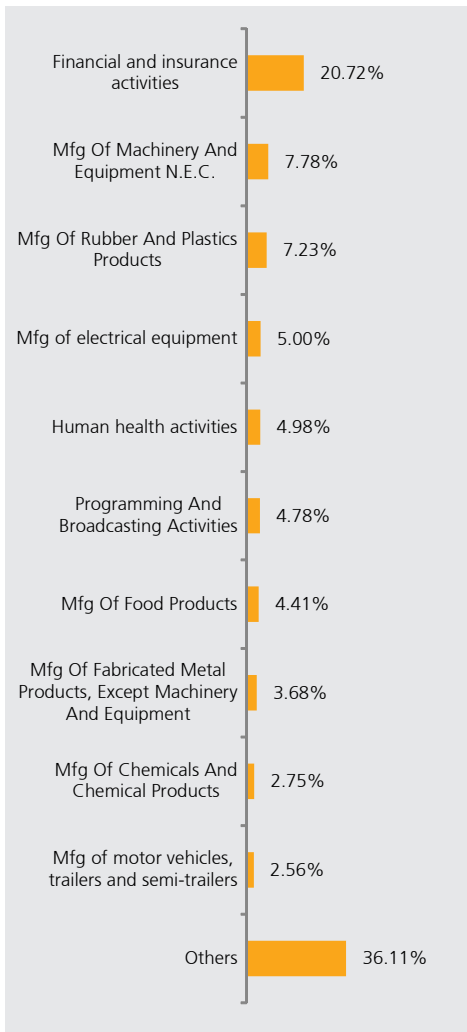
## Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.98%
JUBILANT FOODWORKS LIMITED	4.41%
VOLTAS LTD	3.92%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.69%
BALKRISHNA INDUSTRIES LIMITED	3.12%
MAX FINANCIAL SERVICES LIMITED	3.03%
PAGE INDUSTRIES LIMITED	3.00%
MRF LIMITED	3.00%
BHARAT ELECTRONICS LIMITED	2.82%
BHARAT FORGE	2.81%
SRF LIMITED	2.75%
ASHOK LEYLAND LIMITED	2.56%
THE FEDERAL BANK LIMITED	2.45%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.38%
ESCORTS LIMITED	2.37%
THE RAMCO CEMENTS LIMITED	2.32%
TVS MOTOR COMPANY LIMITED	2.31%
RURAL ELECTRIFICATION CORPORATION LTD	2.22%
TATA POWER CO. LTD.FV-1	2.18%
MANAPPURAM FINANCE LIMITED	2.09%
LIC HOUSING FINANCE LIMITED	2.02%
MUTHOOT FINANCE LIMITED	2.00%
BATA INDIA LIMITED	1.97%
GODREJ PROPERTIES LIMITED	1.90%
EXIDE INDUSTRIES LIMITED	1.86%
JINDAL STEEL & POWER LTD.	1.80%
GLENMARK PHARMACEUTICALS LIMITED	1.79%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.77%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.57%
AMARA RAJA BATTERIES LIMITED	1.57%
IDFC BANK LIMITED	1.54%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.53%
ADANI ENTERPRISES LIMITED	1.51%
KIRLOSKAR CUMMINS	1.49%
RBL BANK LIMITED	1.43%
MINDTREE LTD	1.34%
TORRENT POWER LIMITED	1.27%
CASTROL INDIA LIMITED	1.24%
MAHANAGAR GAS LIMITED	1.18%
APOLLO TYRES LIMITED	1.11%
SUN TV NETWORK LTD	1.09%
COFORGE LIMITED	1.01%
INDIABULLS HOUSING FINANCE LTD	0.94%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.87%
NATIONAL ALUMINIUM COMPANY LIMITED	0.71%
L&T FINANCE HOLDINGS LIMITED	0.71%
CANARA BANK	0.61%
UNION BANK OF INDIA	0.22%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
<b>Equity Total</b>	<b>96.49%</b>
<b>Money Market Total</b>	<b>2.78%</b>
<b>Current Assets</b>	<b>0.74%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹23.4070

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 September, 20:** ₹ 32.60 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

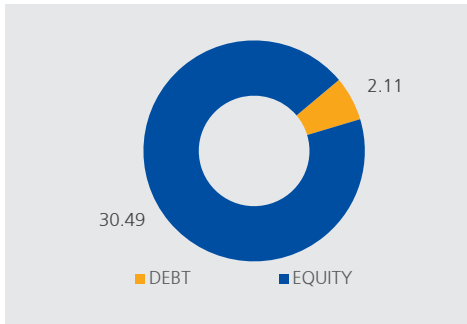
Period	Fund Returns	Index Returns
Last 1 Month	0.69%	0.64%
Last 6 Months	34.44%	46.72%
Last 1 Year	1.14%	6.20%
Last 2 Years	-1.65%	0.47%
Last 3 Years	-1.82%	-0.15%
Since Inception	8.25%	5.02%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

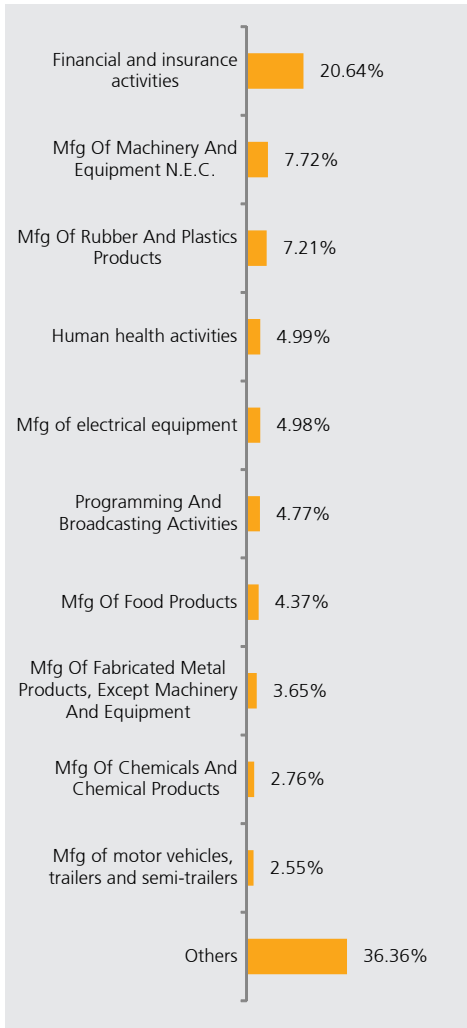
## Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.99%
JUBILANT FOODWORKS LIMITED	4.37%
VOLTAS LTD	3.88%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.68%
BALKRISHNA INDUSTRIES LIMITED	3.09%
MAX FINANCIAL SERVICES LIMITED	3.04%
MRF LIMITED	3.01%
PAGE INDUSTRIES LIMITED	2.99%
BHARAT ELECTRONICS LIMITED	2.79%
BHARAT FORGE	2.78%
SRF LIMITED	2.76%
ASHOK LEYLAND LIMITED	2.55%
THE FEDERAL BANK LIMITED	2.42%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.37%
ESCORTS LIMITED	2.35%
THE RAMCO CEMENTS LIMITED	2.32%
TVS MOTOR COMPANY LIMITED	2.31%
RURAL ELECTRIFICATION CORPORATION LTD	2.23%
TATA POWER CO. LTD.FV-1	2.18%
MANAPPURAM FINANCE LIMITED	2.09%
LIC HOUSING FINANCE LIMITED	2.02%
MUTHOOT FINANCE LIMITED	2.01%
BATA INDIA LIMITED	1.95%
GODREJ PROPERTIES LIMITED	1.89%
EXIDE INDUSTRIES LIMITED	1.85%
JINDAL STEEL & POWER LTD.	1.80%
GLENMARK PHARMACEUTICALS LIMITED	1.78%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.76%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.57%
AMARA RAJA BATTERIES LIMITED	1.56%
IDFC BANK LIMITED	1.53%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.53%
ADANI ENTERPRISES LIMITED	1.51%
KIRLOSKAR CUMMINS	1.48%
RBL BANK LIMITED	1.43%
MINDTREE LTD	1.33%
TORRENT POWER LIMITED	1.28%
CASTROL INDIA LIMITED	1.23%
MAHANAGAR GAS LIMITED	1.17%
APOLLO TYRES LIMITED	1.10%
SUN TV NETWORK LTD	1.09%
COFORGE LIMITED	1.01%
INDIABULLS HOUSING FINANCE LTD	0.94%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.87%
NATIONAL ALUMINIUM COMPANY LIMITED	0.71%
L&T FINANCE HOLDINGS LIMITED	0.70%
CANARA BANK	0.60%
UNION BANK OF INDIA	0.22%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.02%
<b>Equity Total</b>	<b>96.12%</b>
<b>Money Market Total</b>	<b>3.56%</b>
<b>Current Assets</b>	<b>0.31%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹23.4198

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 September, 20:** ₹ 4.10 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

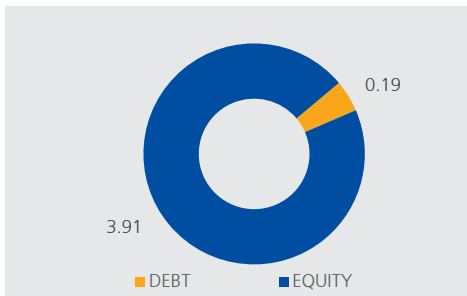
Period	Fund Returns	Index Returns
Last 1 Month	0.64%	0.64%
Last 6 Months	34.34%	46.72%
Last 1 Year	0.78%	6.20%
Last 2 Years	-2.10%	0.47%
Last 3 Years	-2.11%	-0.15%
Since Inception	8.26%	5.02%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

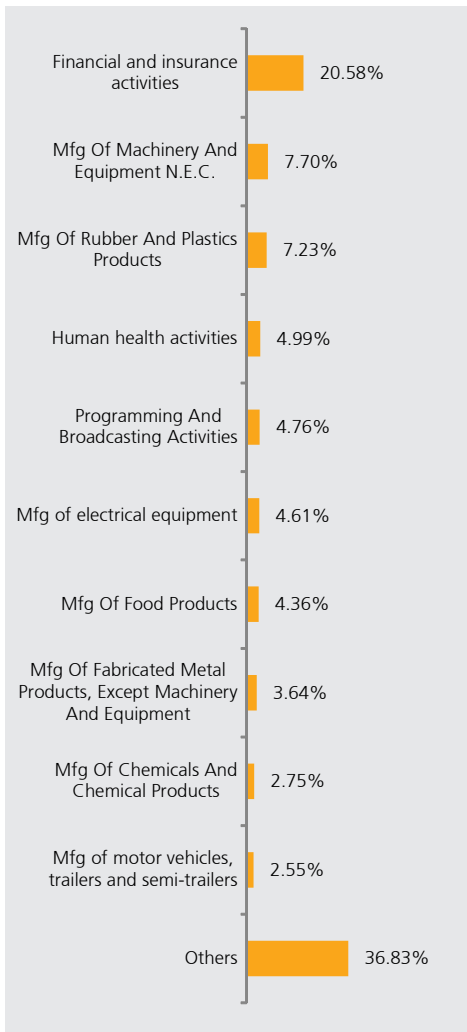
## Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.99%
JUBILANT FOODWORKS LIMITED	4.36%
VOLTAS LTD	3.87%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.67%
BALKRISHNA INDUSTRIES LIMITED	3.08%
MRF LIMITED	3.05%
MAX FINANCIAL SERVICES LIMITED	3.03%
PAGE INDUSTRIES LIMITED	2.96%
BHARAT ELECTRONICS LIMITED	2.79%
BHARAT FORGE	2.77%
SRF LIMITED	2.75%
ASHOK LEYLAND LIMITED	2.55%
THE FEDERAL BANK LIMITED	2.42%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.36%
ESCORTS LIMITED	2.35%
THE RAMCO CEMENTS LIMITED	2.32%
TVS MOTOR COMPANY LIMITED	2.31%
RURAL ELECTRIFICATION CORPORATION LTD	2.22%
TATA POWER CO. LTD.FV-1	2.18%
MANAPPURAM FINANCE LIMITED	2.08%
LIC HOUSING FINANCE LIMITED	2.01%
MUTHOOT FINANCE LIMITED	2.01%
BATA INDIA LIMITED	1.94%
GODREJ PROPERTIES LIMITED	1.89%
EXIDE INDUSTRIES LIMITED	1.84%
JINDAL STEEL & POWER LTD.	1.79%
GLENMARK PHARMACEUTICALS LIMITED	1.77%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.76%
AMARA RAJA BATTERIES LIMITED	1.55%
IDFC BANK LIMITED	1.53%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.52%
ADANI ENTERPRISES LIMITED	1.51%
KIRLOSKAR CUMMINS	1.48%
RBL BANK LIMITED	1.42%
MINDTREE LTD	1.32%
TORRENT POWER LIMITED	1.27%
CASTROL INDIA LIMITED	1.23%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.21%
MAHANAGAR GAS LIMITED	1.17%
APOLLO TYRES LIMITED	1.10%
SUN TV NETWORK LTD	1.09%
COFORGE LIMITED	1.00%
INDIABULLS HOUSING FINANCE LTD	0.93%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.87%
NATIONAL ALUMINIUM COMPANY LIMITED	0.71%
L&T FINANCE HOLDINGS LIMITED	0.70%
CANARA BANK	0.60%
UNION BANK OF INDIA	0.22%
<b>Equity Total</b>	<b>95.56%</b>
<b>Money Market Total</b>	<b>8.19%</b>
<b>Current Assets</b>	<b>-3.75%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora

**NAV as on 30 September, 20:** ₹26.4651

**Inception Date:** 1<sup>st</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 30 September, 20:** ₹ 0.21 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

## Returns

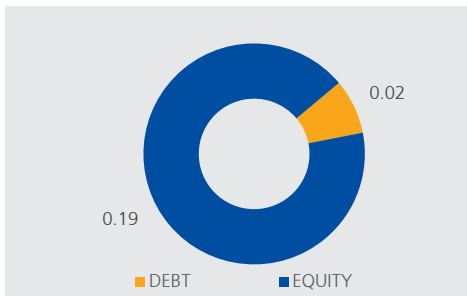
Period	Fund Returns	Index Returns
Last 1 Month	0.69%	0.64%
Last 6 Months	33.93%	46.72%
Last 1 Year	-0.23%	6.20%
Last 2 Years	-2.60%	0.47%
Last 3 Years	-2.87%	-0.15%
Since Inception	8.33%	6.32%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

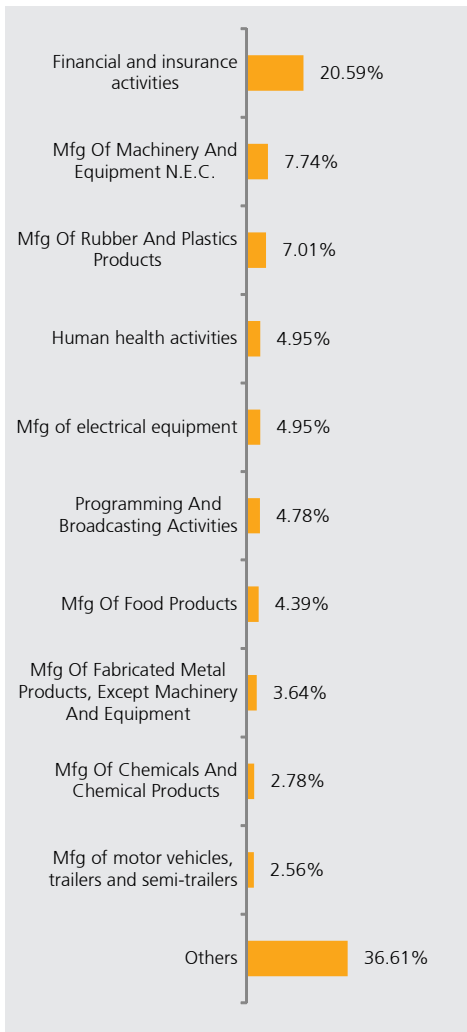
## Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	4.95%
JUBILANT FOODWORKS LIMITED	4.39%
VOLTAS LTD	3.92%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.68%
PAGE INDUSTRIES LIMITED	3.07%
BALKRISHNA INDUSTRIES LIMITED	3.05%
MAX FINANCIAL SERVICES LIMITED	3.03%
MRF LIMITED	2.86%
BHARAT ELECTRONICS LIMITED	2.78%
SRF LIMITED	2.78%
BHARAT FORGE	2.77%
ASHOK LEYLAND LIMITED	2.56%
THE FEDERAL BANK LIMITED	2.41%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.37%
ESCORTS LIMITED	2.34%
TVS MOTOR COMPANY LIMITED	2.32%
THE RAMCO CEMENTS LIMITED	2.32%
RURAL ELECTRIFICATION CORPORATION LTD	2.22%
TATA POWER CO. LTD.FV-1	2.18%
MANAPPURAM FINANCE LIMITED	2.09%
LIC HOUSING FINANCE LIMITED	2.03%
MUTHOOT FINANCE LIMITED	2.01%
BATA INDIA LIMITED	1.96%
GODREJ PROPERTIES LIMITED	1.90%
EXIDE INDUSTRIES LIMITED	1.84%
JINDAL STEEL & POWER LTD.	1.79%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.77%
GLENMARK PHARMACEUTICALS LIMITED	1.76%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.57%
AMARA RAJA BATTERIES LIMITED	1.54%
IDFC BANK LIMITED	1.52%
SHRIRAM TRANSPORT FINANCE CO. LTD	1.52%
ADANI ENTERPRISES LIMITED	1.51%
KIRLOSKAR CUMMINS	1.48%
RBL BANK LIMITED	1.43%
MINDTREE LTD	1.35%
TORRENT POWER LIMITED	1.28%
CASTROL INDIA LIMITED	1.23%
MAHANAGAR GAS LIMITED	1.16%
APOLLO TYRES LIMITED	1.10%
SUN TV NETWORK LTD	1.10%
COFORGE LIMITED	1.00%
INDIABULLS HOUSING FINANCE LTD	0.94%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.87%
NATIONAL ALUMINIUM COMPANY LIMITED	0.71%
L&T FINANCE HOLDINGS LIMITED	0.70%
CANARA BANK	0.60%
UNION BANK OF INDIA	0.22%
<b>Equity Total</b>	<b>95.97%</b>
<b>Money Market Total</b>	<b>3.72%</b>
<b>Current Assets</b>	<b>0.31%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹27.3399

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

**AUM as on 30 September, 20:** ₹ 16.47 Crs.

**Modified Duration of Debt Portfolio:**

5.47 years

**YTM of Debt Portfolio:** 5.92%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

## Returns

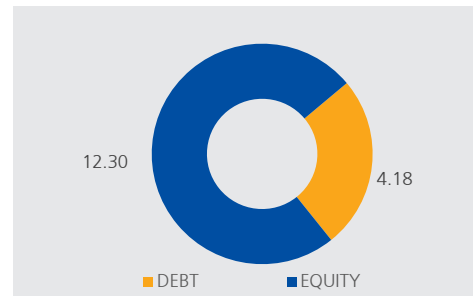
Period	Fund Returns	Index Returns
Last 1 Month	-0.56%	0.27%
Last 6 Months	22.97%	2.09%
Last 1 Year	2.04%	4.98%
Last 2 Years	4.64%	6.03%
Last 3 Years	5.49%	6.21%
Since Inception	7.82%	8.18%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

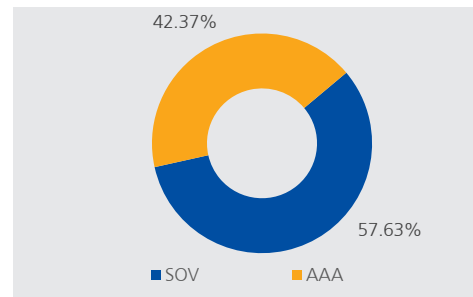
## Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	1.34%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.32%
7.75% PFC NCD 11-06-2030 SR 203-B	1.30%
9.05% HDFC NCD 20-11-2023 U-004	0.67%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.67%
8.30% NTPC NCD SR 67 15-01-2029	0.67%
<b>Bonds/Debentures Total</b>	<b>5.97%</b>
5.79% GOI 11.05.2030	5.86%
6.18% GOI 04-11-2024	4.67%
6.45% GOI CG 07-10-2029	0.99%
7.17% GOI 08-01-2028	0.71%
5.77% GOI CG 03.08.2030	0.65%
7.88% GOI CG 19-03-2030	0.63%
<b>Gilts Total</b>	<b>13.50%</b>
RELIANCE INDUSTRIES LTD.	9.43%
HDFC BANK LTD.FV-2	7.40%
INFOSYS LIMITED	6.20%
TATA CONSULTANCY SERVICES LTD.	4.35%
HDFC LTD FV 2	4.18%
ICICI BANK LTD.FV-2	4.12%
HINDUSTAN LEVER LTD.	3.07%
KOTAK MAHINDRA BANK LIMITED_FV5	2.87%
ITC - FV 1	2.50%
BHARTI AIRTEL LIMITED	1.84%
LARSEN&TUBRO	1.81%
ASIAN PAINTS LIMITEDFV-1	1.49%
MARUTI UDYOG LTD.	1.49%
HCL TECHNOLOGIES LIMITED	1.48%
BAJAJ FINANCE LIMITED	1.46%
AXIS BANK LIMITEDFV-2	1.35%
STATE BANK OF INDIAFV-1	1.20%
DR. REDDY LABORATORIES	1.06%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
NESTLE INDIA LIMITED	0.96%
ULTRATECH CEMCO LTD	0.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.91%
TITAN COMPANY LIMITED	0.84%
TECH MAHINDRA LIMITEDFV-5	0.81%
WIPRO	0.77%
BRITANNIA INDUSTRIES LTD	0.75%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.74%
POWER GRID CORP OF INDIA LTD	0.70%
NTPC LIMITED	0.69%
HERO MOTOCORP LIMITED	0.68%
CIPLA LTD.	0.66%
BAJAJ AUTO LTD	0.62%
BAJAJ FINSERV LIMITED	0.60%
SBI LIFE INSURANCE COMPANY LIMITED	0.53%
EICHER MOTORS LIMITED	0.51%
DABUR INDIA LTD.	0.48%
UPL LIMITED	0.48%
BHARAT PETROLEUM CORP. LTD.	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
JSW STEEL LIMITED	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
TATA IRON & STEEL COMPANY LTD	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
Vedanta Limited	0.42%
ONGCFV-5	0.36%
COAL INDIA LIMITED	0.32%
INDIAN OIL CORPORATION LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.26%
TATA MOTORS LTD.FV-2	0.20%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.03%
<b>Equity Total</b>	<b>75.54%</b>
<b>Money Market Total</b>	<b>3.95%</b>
<b>Current Assets</b>	<b>1.04%</b>
<b>Total</b>	<b>100.00%</b>

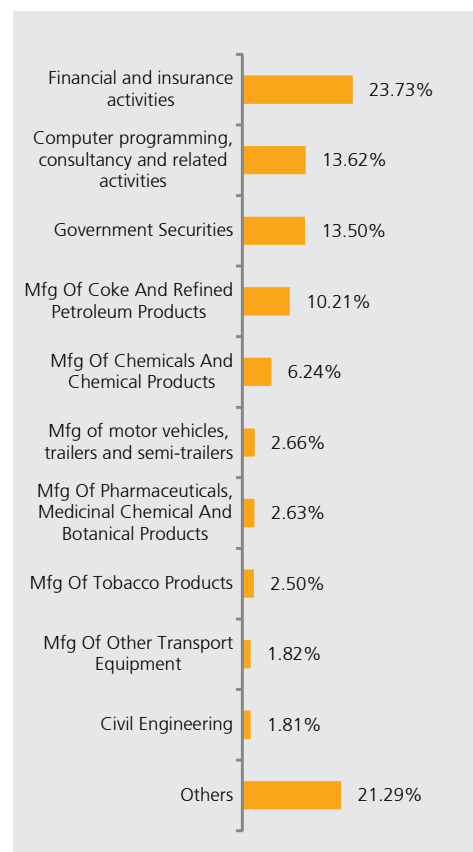
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

**NAV as on 30 September, 20:** ₹22.9795

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

**AUM as on 30 September, 20:** ₹ 0.96 Crs.

**Modified Duration of Debt Portfolio:**

6.32 years

**YTM of Debt Portfolio:** 5.94%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

## Returns

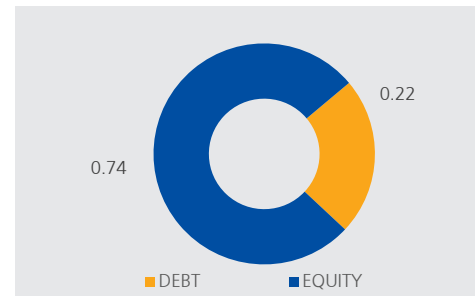
Period	Fund Returns	Index Returns
Last 1 Month	-0.51%	0.27%
Last 6 Months	23.76%	2.09%
Last 1 Year	1.37%	4.98%
Last 2 Years	4.28%	6.03%
Last 3 Years	4.94%	6.21%
Since Inception	8.07%	7.88%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

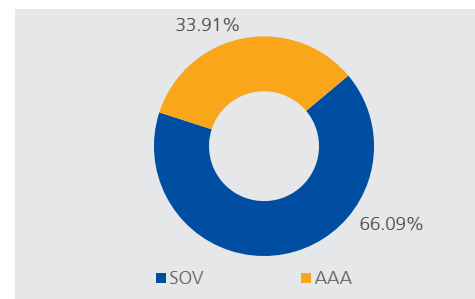
## Portfolio

Name of Instrument	% to AUM
5.79% GOI 11.05.2030	5.82%
6.45% GOI CG 07-10-2029	4.88%
6.18% GOI 04-11-2024	2.68%
5.77% GOI CG 03.08.2030	1.63%
7.88% GOI CG 19-03-2030	0.81%
7.17% GOI 08-01-2028	0.66%
<b>Gilts Total</b>	<b>16.48%</b>
RELIANCE INDUSTRIES LTD.	9.07%
HDFC BANK LTD.FV-2	7.38%
INFOSYS LIMITED	6.21%
HDFC LTD FV 2	4.41%
TATA CONSULTANCY SERVICES LTD.	4.37%
ICICI BANK LTD.FV-2	4.12%
HINDUSTAN LEVER LTD.	3.07%
KOTAK MAHINDRA BANK LIMITED_FV5	2.79%
ITC - FV 1	2.50%
BHARTI AIRTEL LIMITED	2.06%
LARSEN&TUBRO	1.81%
ASIAN PAINTS LIMITEDFV-1	1.48%
HCL TECHNOLOGIES LIMITED	1.47%
MARUTI UDYOG LTD.	1.47%
BAJAJ FINANCE LIMITED	1.46%
STATE BANK OF INDIAFV-1	1.20%
DR. REDDY LABORATORIES	1.08%
AXIS BANK LIMITEDFV-2	1.04%
ULTRATECH CEMCO LTD	1.01%
NESTLE INDIA LIMITED	0.99%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.90%
TITAN COMPANY LIMITED	0.84%
TECH MAHINDRA LIMITEDFV-5	0.81%
WIPRO	0.77%
BRITANNIA INDUSTRIES LTD	0.75%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.74%
POWER GRID CORP OF INDIA LTD	0.69%
NTPC LIMITED	0.69%
HERO MOTOCORP LIMITED	0.69%
BAJAJ FINSERV LIMITED	0.67%
CIPLA LTD.	0.66%
BAJAJ AUTO LTD	0.63%
SBI LIFE INSURANCE COMPANY LIMITED	0.53%
EICHER MOTORS LIMITED	0.50%
UPL LIMITED	0.50%
DABUR INDIA LTD.	0.48%
BHARAT PETROLEUM CORP. LTD.	0.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
JSW STEEL LIMITED	0.46%
TATA IRON & STEEL COMPANY LTD	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.43%
Vedanta Limited	0.42%
ONGCFV-5	0.36%
COAL INDIA LIMITED	0.32%
INDIAN OIL CORPORATION LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.25%
TATA MOTORS LTD.FV-2	0.20%
<b>Equity Total</b>	<b>75.39%</b>
<b>Money Market Total</b>	<b>8.46%</b>
<b>Current Assets</b>	<b>-0.33%</b>
<b>Total</b>	<b>100.00%</b>

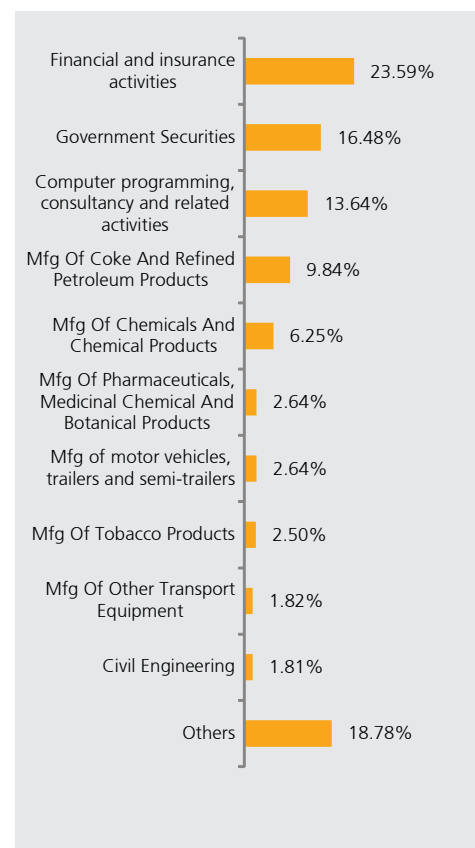
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹22.5075

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

**AUM as on 30 September, 20:** ₹ 1.39 Crs.

**Modified Duration of Debt Portfolio:** 6.30 years

**YTM of Debt Portfolio:** 5.95%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

## Returns

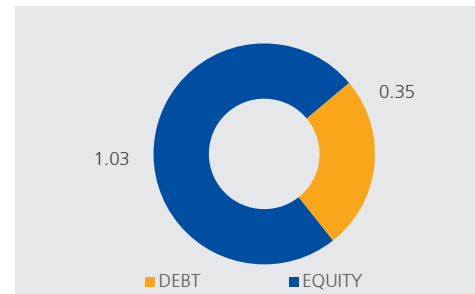
Period	Fund Returns	Index Returns
Last 1 Month	-0.54%	0.27%
Last 6 Months	23.12%	2.09%
Last 1 Year	1.33%	4.98%
Last 2 Years	4.42%	6.03%
Last 3 Years	4.68%	6.21%
Since Inception	6.65%	7.08%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

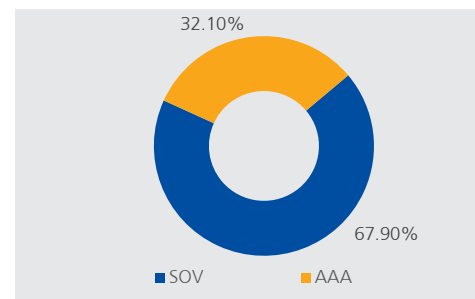
## Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	6.12%
5.79% GOI 11.05.2030	5.82%
6.18% GOI 04-11-2024	2.53%
5.77% GOI CG 03.08.2030	0.71%
7.17% GOI 08-01-2028	0.69%
7.88% GOI CG 19-03-2030	0.56%
<b>Gilts Total</b>	<b>16.43%</b>
RELIANCE INDUSTRIES LTD.	9.38%
HDFC BANK LTD.FV-2	7.37%
INFOSYS LIMITED	6.21%
TATA CONSULTANCY SERVICES LTD.	4.35%
HDFC LTD FV 2	4.13%
ICICI BANK LTD.FV-2	4.11%
HINDUSTAN LEVER LTD.	3.07%
KOTAK MAHINDRA BANK LIMITED_FV5	2.83%
ITC - FV 1	2.50%
LARSEN&TUBRO	1.81%
BHARTI AIRTEL LIMITED	1.79%
MARUTI UDYOG LTD.	1.51%
ASIAN PAINTS LIMITEDFV-1	1.49%
HCL TECHNOLOGIES LIMITED	1.47%
BAJAJ FINANCE LIMITED	1.47%
AXIS BANK LIMITEDFV-2	1.29%
STATE BANK OF INDIAFV-1	1.20%
DR. REDDY LABORATORIES	1.05%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
ULTRATECH CEMCO LTD	0.93%
NESTLE INDIA LIMITED	0.92%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.90%
TITAN COMPANY LIMITED	0.83%
TECH MAHINDRA LIMITEDFV-5	0.80%
WIPRO	0.78%
BRITANNIA INDUSTRIES LTD	0.74%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.74%
POWER GRID CORP OF INDIA LTD	0.69%
NTPC LIMITED	0.69%
HERO MOTOCORP LIMITED	0.68%
CIPLA LTD.	0.66%
BAJAJ AUTO LTD	0.62%
BAJAJ FINSERV LIMITED	0.59%
SBI LIFE INSURANCE COMPANY LIMITED	0.53%
EICHER MOTORS LIMITED	0.51%
DABUR INDIA LTD.	0.48%
UPL LIMITED	0.48%
BHARAT PETROLEUM CORP. LTD.	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
JSW STEEL LIMITED	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
TATA IRON & STEEL COMPANY LTD	0.44%
HINDALCO INDUSTRIES LTD FV RE 1	0.42%
Vedanta Limited	0.42%
ONGCFV-5	0.36%
COAL INDIA LIMITED	0.36%
INDIAN OIL CORPORATION LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.25%
TATA MOTORS LTD.FV-2	0.20%
<b>Equity Total</b>	<b>75.14%</b>
<b>Money Market Total</b>	<b>7.77%</b>
<b>Current Assets</b>	<b>0.67%</b>
<b>Total</b>	<b>100.00%</b>

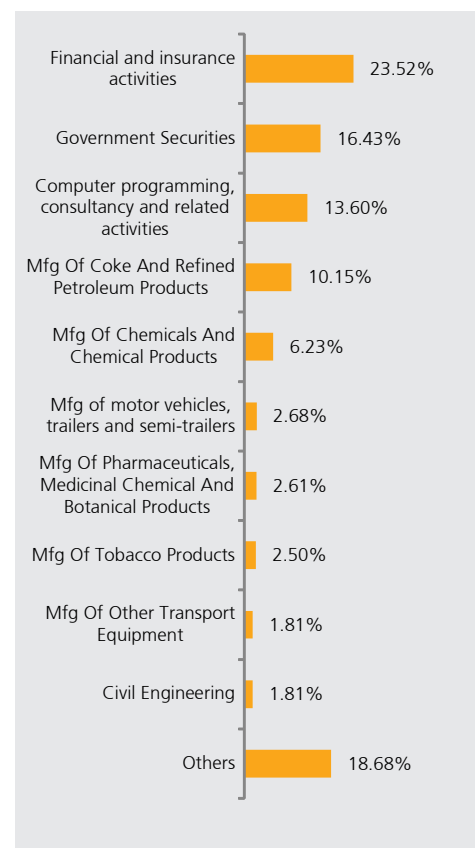
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)  
**NAV as on 30 September, 20:** ₹29.3437  
**Inception Date:** 1<sup>st</sup> March 2007  
**Benchmark:** N.A  
**AUM as on 30 September, 20:** ₹ 24.57 Crs.  
**Modified Duration of Debt Portfolio:** 5.45 years  
**YTM of Debt Portfolio:** 6.03%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

## Returns

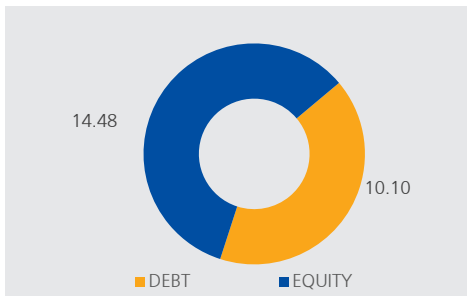
Period	Fund Returns	Index Returns
Last 1 Month	-0.31%	-
Last 6 Months	18.63%	-
Last 1 Year	2.98%	-
Last 2 Years	4.51%	-
Last 3 Years	4.79%	-
Since Inception	8.24%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

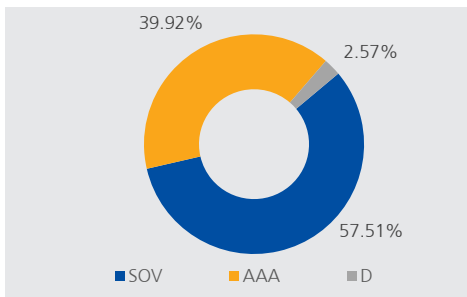
## Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.37%
8.30% IRFC NCD 25-03-2029 SR 134	4.06%
8.23% IRFC NCD 29-03-2029 SR135	2.25%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.02%
9.05% HDFC NCD 20-11-2023 U-004	0.90%
8.30% NTPC NCD SR 67 15-01-2029	0.90%
9.45% LICHL NCD 30-01-2022	0.43%
<b>Bonds/Debentures Total</b>	<b>15.92%</b>
5.79% GOI 11.05.2030	11.51%
6.18% GOI 04-11-2024	5.43%
6.45% GOI CG 07-10-2029	1.82%
7.17% GOI 08-01-2028	1.40%
5.77% GOI CG 03.08.2030	1.29%
7.88% GOI CG 19-03-2030	1.28%
<b>Equities Total</b>	<b>22.74%</b>
RELIANCE INDUSTRIES LTD.	9.16%
HDFC BANK LTD.FV-2	5.48%
INFOSYS LIMITED	4.66%
HDFC LTD FV 2	3.89%
TATA CONSULTANCY SERVICES LTD.	3.27%
ICICI BANK LTD.FV-2	3.05%
HINDUSTAN LEVER LTD.	2.30%
KOTAK MAHINDRA BANK LIMITED_FV5	2.07%
ITC - FV 1	1.81%
AXIS BANK LIMITEDFV-2	1.39%
LARSEN&TUBRO	1.36%
BHARTI AIRTEL LIMITED	1.27%
MARUTI UDYOG LTD.	1.12%
ASIAN PAINTS LIMITEDFV-1	1.12%
HCL TECHNOLOGIES LIMITED	1.11%
BAJAJ FINANCE LIMITED	1.08%
STATE BANK OF INDIAFV-1	0.89%
DR. REDDY LABORATORIES	0.80%
MAHINDRA & MAHINDRA LTD.-FV5	0.73%
NESTLE INDIA LIMITED	0.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.67%
TITAN COMPANY LIMITED	0.63%
ULTRATECH CEMCO LTD	0.62%
TECH MAHINDRA LIMITEDFV-5	0.61%
WIPRO	0.59%
BRITANNIA INDUSTRIES LTD	0.56%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
POWER GRID CORP OF INDIA LTD	0.52%
HERO MOTOCORP LIMITED	0.52%
NTPC LIMITED	0.52%
CIPLA LTD.	0.50%
BAJAJ AUTO LTD	0.47%
BAJAJ FINSERV LIMITED	0.45%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
EICHER MOTORS LIMITED	0.39%
DABUR INDIA LTD.	0.36%
BHARAT PETROLEUM CORP. LTD.	0.35%
JSW STEEL LIMITED	0.35%
GODREJ CONSUMER PRODUCTS LIMITED	0.35%
UPL LIMITED	0.35%
TATA IRON & STEEL COMPANY LTD	0.33%
HINDALCO INDUSTRIES LTD FV RE 1	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.32%
Vedanta Limited	0.31%
ONGCFV-5	0.27%
COAL INDIA LIMITED	0.26%
INDIAN OIL CORPORATION LIMITED	0.23%
GRASIM INDUSTRIES LTD.	0.19%
TATA MOTORS LTD.FV-2	0.15%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	0.01%
<b>Equity Total</b>	<b>59.39%</b>
<b>Money Market Total</b>	<b>0.88%</b>
<b>Current Assets</b>	<b>1.06%</b>
<b>Total</b>	<b>100.00%</b>

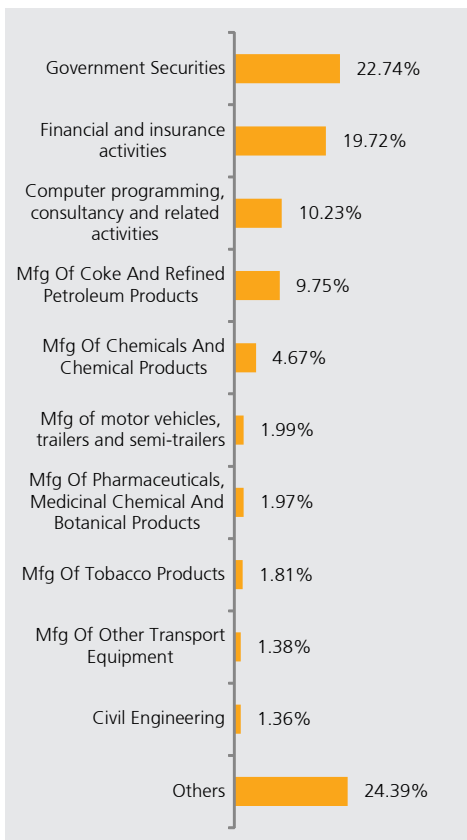
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹22.1921

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

**AUM as on 30 September, 20:** ₹ 0.85 Crs.

**Modified Duration of Debt Portfolio:**

6.09 years

**YTM of Debt Portfolio:** 5.90%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

## Returns

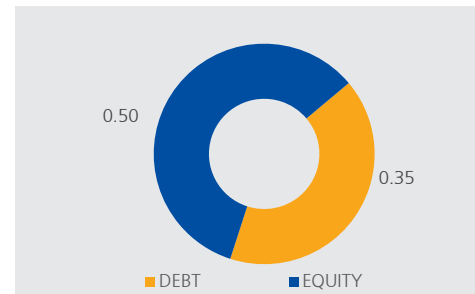
Period	Fund Returns	Index Returns
Last 1 Month	-0.12%	0.27%
Last 6 Months	17.97%	2.09%
Last 1 Year	2.20%	4.98%
Last 2 Years	5.37%	6.03%
Last 3 Years	5.06%	6.21%
Since Inception	7.74%	8.42%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

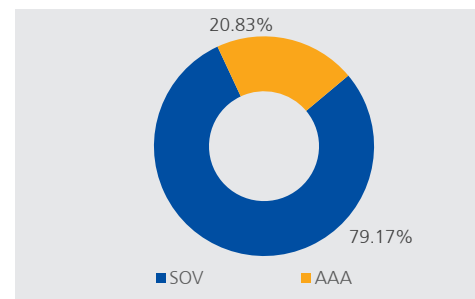
## Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.37%
8.30% IRFC NCD 25-03-2029 SR 134	4.06%
8.23% IRFC NCD 29-03-2029 SR135	2.25%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.02%
9.05% HDFC NCD 20-11-2023 U-004	0.90%
8.30% NTPC NCD SR 67 15-01-2029	0.90%
9.45% LICHL NCD 30-01-2022	0.43%
<b>Bonds/Debentures Total</b>	<b>15.92%</b>
5.79% GOI 11.05.2030	11.66%
6.45% GOI CG 07-10-2029	10.67%
6.18% GOI 04-11-2024	7.39%
7.88% GOI CG 19-03-2030	1.56%
7.17% GOI 08-01-2028	1.49%
5.77% GOI CG 03.08.2030	1.27%
<b>Gilts Total</b>	<b>34.05%</b>
RELIANCE INDUSTRIES LTD.	9.17%
HDFC BANK LTD.FV-2	5.48%
INFOSYS LIMITED	4.73%
HDFC LTD FV 2	3.90%
TATA CONSULTANCY SERVICES LTD.	3.30%
ICICI BANK LTD.FV-2	3.05%
HINDUSTAN LEVER LTD.	2.30%
KOTAK MAHINDRA BANK LIMITED_FV5	2.07%
ITC - FV 1	1.91%
AXIS BANK LIMITEDFV-2	1.39%
LARSEN&TUBRO	1.36%
BHARTI AIRTEL LIMITED	1.27%
ASIAN PAINTS LIMITEDFV-1	1.12%
MARUTI UDYOG LTD.	1.11%
HCL TECHNOLOGIES LIMITED	1.10%
BAJAJ FINANCE LIMITED	1.08%
STATE BANK OF INDIAFV-1	0.90%
DR. REDDY LABORATORIES	0.79%
NESTLE INDIA LIMITED	0.75%
MAHINDRA & MAHINDRA LTD.-FV5	0.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.68%
TITAN COMPANY LIMITED	0.63%
ULTRATECH CEMCO LTD	0.62%
TECH MAHINDRA LIMITEDFV-5	0.59%
WIPRO	0.59%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
BRITANNIA INDUSTRIES LTD	0.53%
POWER GRID CORP OF INDIA LTD	0.52%
HERO MOTOCORP LIMITED	0.52%
NTPC LIMITED	0.52%
CIPLA LTD.	0.50%
BAJAJ AUTO LTD	0.47%
EICHER MOTORS LIMITED	0.44%
BAJAJ FINSERV LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.38%
DABUR INDIA LTD.	0.35%
BHARAT PETROLEUM CORP. LTD.	0.35%
GODREJ CONSUMER PRODUCTS LIMITED	0.35%
JSW STEEL LIMITED	0.35%
UPL LIMITED	0.34%
TATA IRON & STEEL COMPANY LTD	0.33%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
Vedanta Limited	0.31%
INDIAN OIL CORPORATION LIMITED	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.18%
TATA MOTORS LTD.FV-2	0.15%
<b>Equity Total</b>	<b>58.93%</b>
<b>Money Market Total</b>	<b>8.96%</b>
<b>Current Assets</b>	<b>-17.86%</b>
<b>Total</b>	<b>100.00%</b>

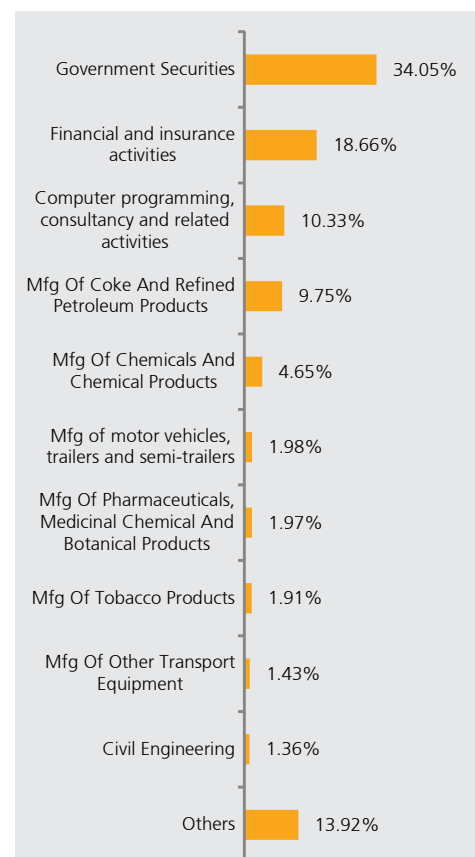
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹30.0033

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** N.A.

**AUM as on 30 September, 20:** ₹ 8.77 Crs.

**Modified Duration of Debt Portfolio:**

5.45 years

**YTM of Debt Portfolio:** 5.92%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	50
Gsec / Debt / MMI / Others	50-100	50

## Returns

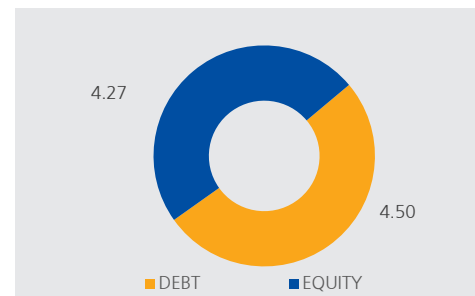
Period	Fund Returns	Index Returns
Last 1 Month	-0.15%	-
Last 6 Months	15.99%	-
Last 1 Year	4.59%	-
Last 2 Years	6.86%	-
Last 3 Years	5.92%	-
Since Inception	8.42%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

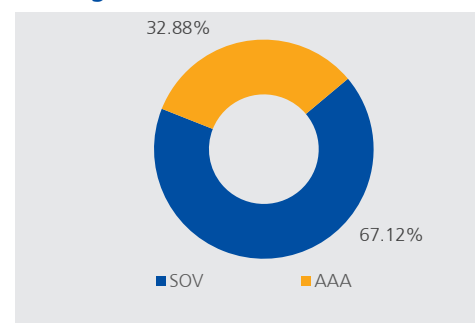
## Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	3.79%
8.30% NTPC NCD SR 67 15-01-2029	3.78%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.48%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.27%
9.05% HDFC NCD 20-11-2023 U-004	1.26%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.26%
8.23% IRFC NCD 29-03-2029 SR135	1.26%
<b>Bonds/Debentures Total</b>	<b>15.11%</b>
5.79% GOI 11.05.2030	15.75%
6.18% GOI 04-11-2024	11.37%
7.17% GOI 08-01-2028	1.74%
5.77% GOI CG 03.08.2030	1.61%
7.88% GOI CG 19-03-2030	1.58%
6.45% GOI CG 07-10-2029	0.75%
<b>Gilts Total</b>	<b>32.80%</b>
RELIANCE INDUSTRIES LTD.	7.65%
HDFC BANK LTD.FV-2	4.56%
INFOSYS LIMITED	3.88%
HDFC LTD FV 2	3.24%
TATA CONSULTANCY SERVICES LTD.	2.72%
ICICI BANK LTD.FV-2	2.54%
HINDUSTAN LEVER LTD.	1.92%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
ITC - FV 1	1.56%
AXIS BANK LIMITEDFV-2	1.16%
LARSEN&TUBRO	1.13%
BHARTI AIRTEL LIMITED	1.06%
ASIAN PAINTS LIMITEDFV-1	0.93%
MARUTI UDYOG LTD.	0.93%
HCL TECHNOLOGIES LIMITED	0.92%
BAJAJ FINANCE LIMITED	0.90%
STATE BANK OF INDIAFV-1	0.75%
DR. REDDY LABORATORIES	0.66%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
NESTLE INDIA LIMITED	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.56%
TITAN COMPANY LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.51%
WIPRO	0.49%
ULTRATECH CEMCO LTD	0.48%
BRITANNIA INDUSTRIES LTD	0.47%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
HERO MOTOCORP LIMITED	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
NTPC LIMITED	0.43%
CIPLA LTD.	0.42%
BAJAJ AUTO LTD	0.39%
BAJAJ FINSERV LIMITED	0.37%
EICHER MOTORS LIMITED	0.33%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
DABUR INDIA LTD.	0.30%
BHARAT PETROLEUM CORP. LTD.	0.29%
JSW STEEL LIMITED	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
UPL LIMITED	0.29%
TATA IRON & STEEL COMPANY LTD	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
Vedanta Limited	0.26%
ONGCFV-5	0.23%
INDIAN OIL CORPORATION LIMITED	0.20%
COAL INDIA LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.16%
TATA MOTORS LTD.FV-2	0.12%
<b>Equity Total</b>	<b>49.50%</b>
<b>Money Market Total</b>	<b>0.96%</b>
<b>Current Assets</b>	<b>1.63%</b>
<b>Total</b>	<b>100.00%</b>

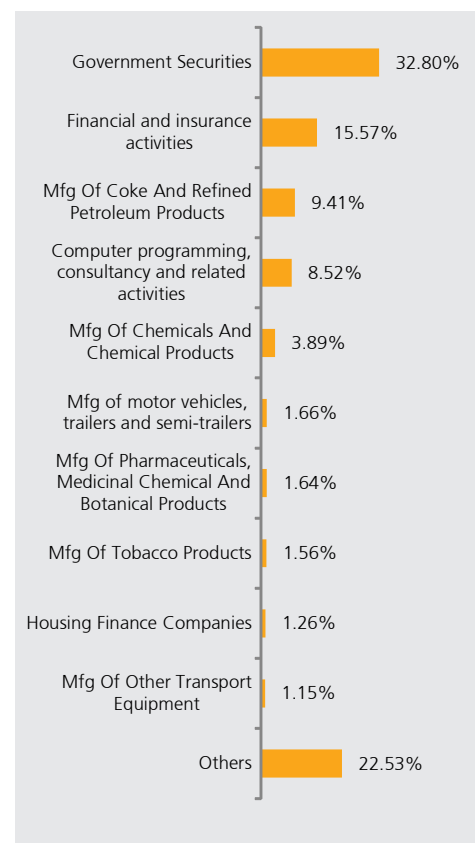
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹22.7694

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

**AUM as on 30 September, 20:** ₹ 0.43 Crs.

**Modified Duration of Debt Portfolio:**

5.75 years

**YTM of Debt Portfolio:** 5.82%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	50
Gsec / Debt / MMI / Others	50-100	50

## Returns

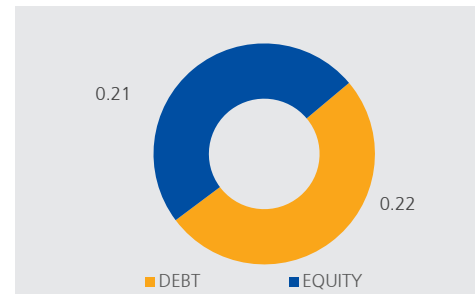
Period	Fund Returns	Index Returns
Last 1 Month	-0.21%	0.27%
Last 6 Months	15.14%	2.09%
Last 1 Year	3.47%	4.98%
Last 2 Years	6.23%	6.03%
Last 3 Years	5.44%	6.21%
Since Inception	7.97%	8.36%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

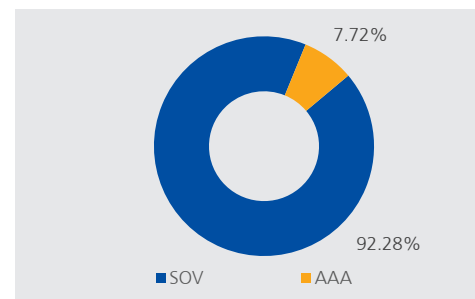
## Portfolio

Name of Instrument	% to AUM
6.18% GOI 04-11-2024	14.78%
5.79% GOI 11.05.2030	14.31%
6.45% GOI CG 07-10-2029	10.06%
7.88% GOI CG 19-03-2030	2.87%
7.17% GOI 08-01-2028	1.99%
5.77% GOI CG 03.08.2030	1.61%
<b>Gilts Total</b>	<b>45.62%</b>
RELIANCE INDUSTRIES LTD.	7.55%
HDFC BANK LTD.FV-2	4.58%
INFOSYS LIMITED	3.52%
HDFC LTD FV 2	3.26%
TATA CONSULTANCY SERVICES LTD.	2.75%
ICICI BANK LTD.FV-2	2.55%
HINDUSTAN LEVER LTD.	1.94%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
ITC - FV 1	1.25%
AXIS BANK LIMITEDFV-2	1.17%
LARSEN&TUBRO	1.12%
BHARTI AIRTEL LIMITED	1.06%
MARUTI UDYOG LTD.	0.95%
HCL TECHNOLOGIES LIMITED	0.93%
ASIAN PAINTS LIMITEDFV-1	0.93%
BAJAJ FINANCE LIMITED	0.92%
ULTRATECH CEMCO LTD	0.76%
NESTLE INDIA LIMITED	0.75%
STATE BANK OF INDIAFV-1	0.74%
DR. REDDY LABORATORIES	0.73%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
TITAN COMPANY LIMITED	0.56%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.56%
BAJAJ FINSERV LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.52%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.45%
BRITANNIA INDUSTRIES LTD	0.45%
HERO MOTOCORP LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.43%
NTPC LIMITED	0.43%
CIPLA LTD.	0.42%
EICHER MOTORS LIMITED	0.41%
WIPRO	0.38%
BAJAJ AUTO LTD	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
DABUR INDIA LTD.	0.31%
UPL LIMITED	0.31%
BHARAT PETROLEUM CORP. LTD.	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
JSW STEEL LIMITED	0.29%
TATA IRON & STEEL COMPANY LTD	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
Vedanta Limited	0.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.26%
ONGCFV-5	0.23%
COAL INDIA LIMITED	0.20%
INDIAN OIL CORPORATION LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.16%
TATA MOTORS LTD.FV-2	0.12%
<b>Equity Total</b>	<b>49.52%</b>
<b>Money Market Total</b>	<b>3.82%</b>
<b>Current Assets</b>	<b>1.04%</b>
<b>Total</b>	<b>100.00%</b>

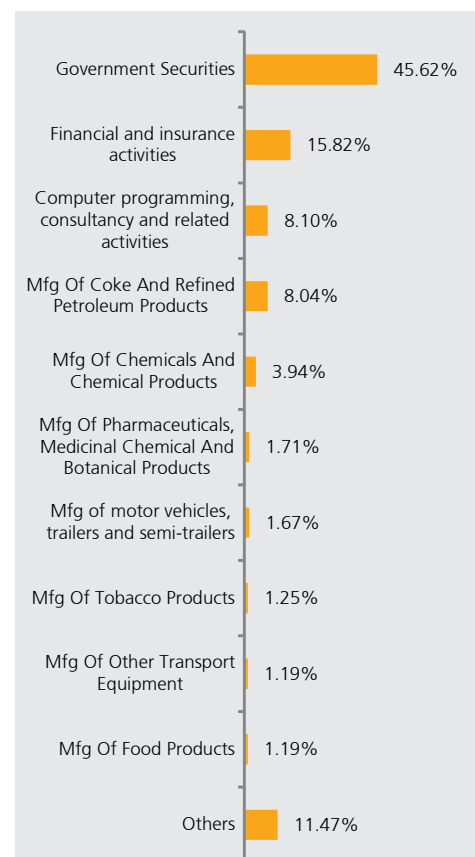
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹24.2303

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

**AUM as on 30 September, 20:** ₹ 1.22 Crs.

**Modified Duration of Debt Portfolio:**

5.74 years

**YTM of Debt Portfolio:** 5.81%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

## Returns

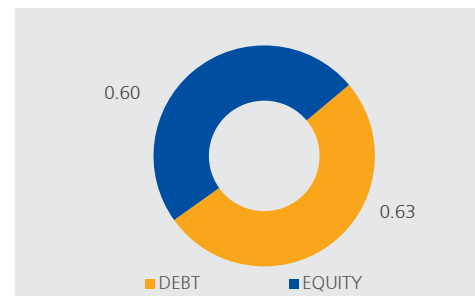
Period	Fund Returns	Index Returns
Last 1 Month	-0.03%	0.27%
Last 6 Months	15.47%	2.09%
Last 1 Year	3.12%	4.98%
Last 2 Years	5.97%	6.03%
Last 3 Years	5.22%	6.21%
Since Inception	7.28%	7.97%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

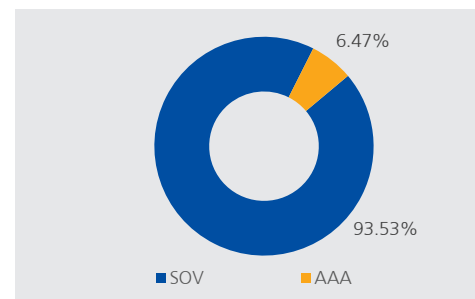
## Portfolio

Name of Instrument	% to AUM
6.18% GOI 04-11-2024	15.13%
5.79% GOI 11.05.2030	14.58%
6.45% GOI CG 07-10-2029	11.54%
7.17% GOI 08-01-2028	1.74%
5.77% GOI CG 03.08.2030	1.69%
7.88% GOI CG 19-03-2030	1.55%
<b>Govts Total</b>	<b>46.23%</b>
RELIANCE INDUSTRIES LTD.	7.61%
HDFC BANK LTD.FV-2	4.56%
INFOSYS LIMITED	3.88%
HDFC LTD FV 2	3.25%
TATA CONSULTANCY SERVICES LTD.	2.73%
ICICI BANK LTD.FV-2	2.54%
HINDUSTAN LEVER LTD.	1.93%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
ITC - FV 1	1.26%
AXIS BANK LIMITEDFV-2	1.16%
LARSEN&TUBRO	1.13%
BHARTI AIRTEL LIMITED	1.06%
MARUTI UDYOG LTD.	0.94%
ASIAN PAINTS LIMITEDFV-1	0.93%
HCL TECHNOLOGIES LIMITED	0.92%
BAJAJ FINANCE LIMITED	0.91%
STATE BANK OF INDIAFV-1	0.75%
DR. REDDY LABORATORIES	0.68%
NESTLE INDIA LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.56%
TITAN COMPANY LIMITED	0.53%
ULTRATECH CEMCO LTD	0.53%
TECH MAHINDRA LIMITEDFV-5	0.51%
WIPRO	0.50%
BRITANNIA INDUSTRIES LTD	0.47%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.46%
HERO MOTOCORP LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.43%
NTPC LIMITED	0.43%
CIPLA LTD.	0.42%
BAJAJ AUTO LTD	0.40%
BAJAJ FINSERV LIMITED	0.38%
EICHER MOTORS LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
DABUR INDIA LTD.	0.30%
BHARAT PETROLEUM CORP. LTD.	0.29%
JSW STEEL LIMITED	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
UPL LIMITED	0.29%
TATA IRON & STEEL COMPANY LTD	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
Vedanta Limited	0.26%
ONGCFV-5	0.23%
COAL INDIA LIMITED	0.22%
INDIAN OIL CORPORATION LIMITED	0.20%
GRASIM INDUSTRIES LTD.	0.16%
TATA MOTORS LTD.FV-2	0.12%
<b>Equity Total</b>	<b>49.44%</b>
<b>Money Market Total</b>	<b>3.20%</b>
<b>Current Assets</b>	<b>1.14%</b>
<b>Total</b>	<b>100.00%</b>

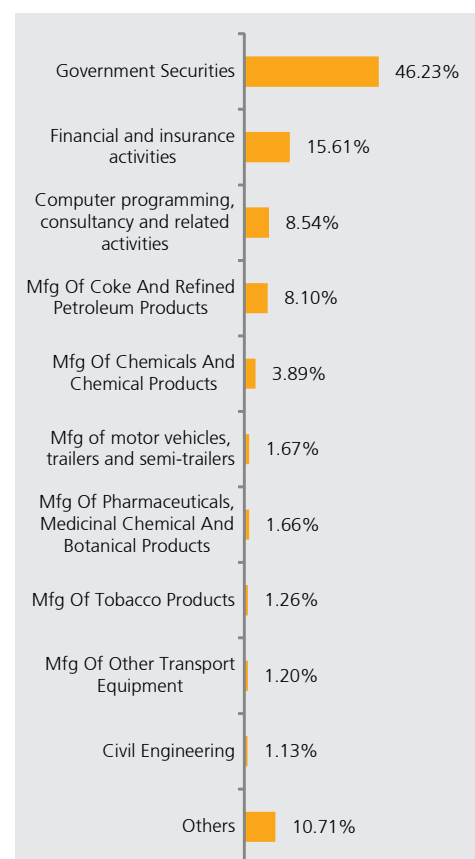
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th September 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹39.1547

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A.

**AUM as on 30 September, 20:** ₹ 13.96 Crs.

**Modified Duration of Debt Portfolio:**

5.40 years

**YTM of Debt Portfolio:** 5.89%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	60
MMI / Others	00-100	-

## Returns

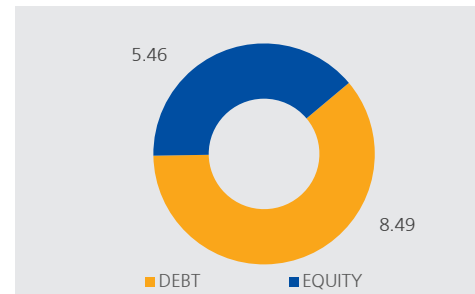
Period	Fund Returns	Index Returns
Last 1 Month	-0.04%	-
Last 6 Months	13.30%	-
Last 1 Year	4.85%	-
Last 2 Years	7.13%	-
Last 3 Years	5.72%	-
Since Inception	8.82%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

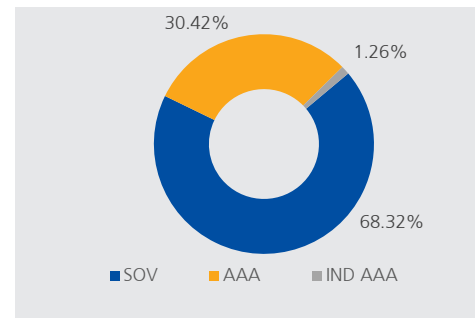
## Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.33%
9.05% HDFC NCD 20-11-2023 U-004	3.18%
8.30% IRFC NCD 25-03-2029 SR 134	1.59%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.56%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.52%
9.30% PGCIL NCD 28-06-2025 J	1.02%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.80%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.80%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.79%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.73%
<b>Bonds/Debentures Total</b>	<b>18.31%</b>
5.79% GOI 11.05.2030	18.33%
6.18% GOI 04-11-2024	14.38%
7.17% GOI 08-01-2028	2.12%
7.88% GOI CG 19-03-2030	1.96%
5.77% GOI CG 03.08.2030	1.94%
6.45% GOI CG 07-10-2029	1.13%
<b>Gilts Total</b>	<b>39.86%</b>
RELIANCE INDUSTRIES LTD.	6.17%
HDFC BANK LTD.FV-2	3.66%
INFOSYS LIMITED	3.11%
HDFC LTD FV 2	2.60%
TATA CONSULTANCY SERVICES LTD.	2.18%
ICICI BANK LTD.FV-2	2.04%
HINDUSTAN LEVER LTD.	1.54%
KOTAK MAHINDRA BANK LIMITED_FV5	1.38%
ITC - FV 1	1.07%
AXIS BANK LIMITEDFV-2	0.93%
LARSEN&TUBRO	0.91%
BHARTI AIRTEL LIMITED	0.85%
MARUTI UDYOG LTD.	0.75%
ASIAN PAINTS LIMITEDFV-1	0.75%
HCL TECHNOLOGIES LIMITED	0.74%
BAJAJ FINANCE LIMITED	0.72%
STATE BANK OF INDIAFV-1	0.60%
DR. REDDY LABORATORIES	0.54%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
NESTLE INDIA LIMITED	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
TITAN COMPANY LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.41%
WIPRO	0.40%
BRITANNIA INDUSTRIES LTD	0.38%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
HERO MOTOCORP LIMITED	0.35%
POWER GRID CORP OF INDIA LTD	0.35%
NTPC LIMITED	0.34%
CIPLA LTD.	0.34%
BAJAJ AUTO LTD	0.32%
ULTRATECH CEMCO LTD	0.31%
BAJAJ FINSERV LIMITED	0.30%
EICHER MOTORS LIMITED	0.27%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
DABUR INDIA LTD.	0.25%
BHARAT PETROLEUM CORP. LTD.	0.24%
JSW STEEL LIMITED	0.24%
UPL LIMITED	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.23%
TATA IRON & STEEL COMPANY LTD	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
Vedanta Limited	0.21%
ONGCFV-5	0.19%
INDIAN OIL CORPORATION LIMITED	0.16%
COAL INDIA LIMITED	0.16%
GRASIM INDUSTRIES LTD.	0.13%
TATA MOTORS LTD.FV-2	0.10%
<b>Equity Total</b>	<b>39.58%</b>
<b>Money Market Total</b>	<b>0.17%</b>
<b>Current Assets</b>	<b>2.07%</b>
<b>Total</b>	<b>100.00%</b>

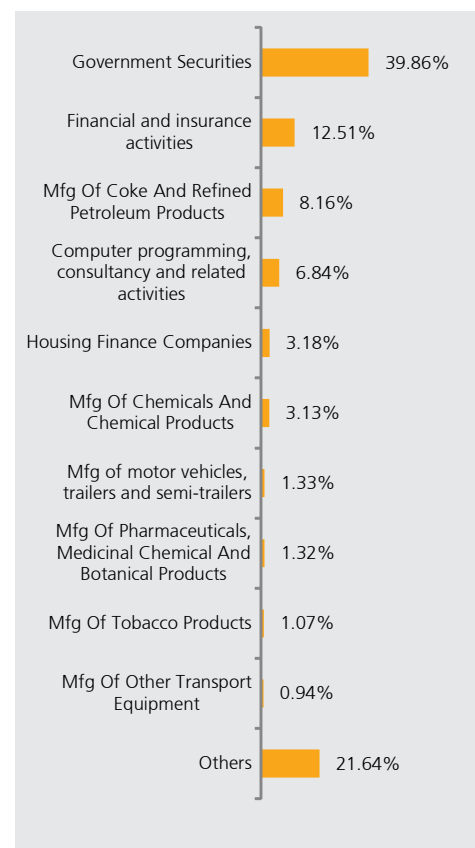
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th September 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹24.1032

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 30 September, 20:** ₹ 12.61 Crs.

**Modified Duration of Debt Portfolio:**

5.45 years

**YTM of Debt Portfolio:** 5.89%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	59
MMI / Others	00-100	1

## Returns

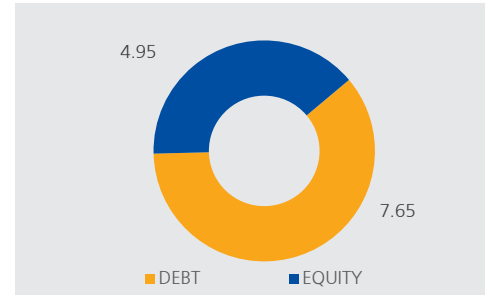
Period	Fund Returns	Index Returns
Last 1 Month	-0.01%	0.27%
Last 6 Months	13.99%	2.09%
Last 1 Year	5.31%	4.98%
Last 2 Years	7.76%	6.03%
Last 3 Years	6.31%	6.21%
Since Inception	7.09%	7.91%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

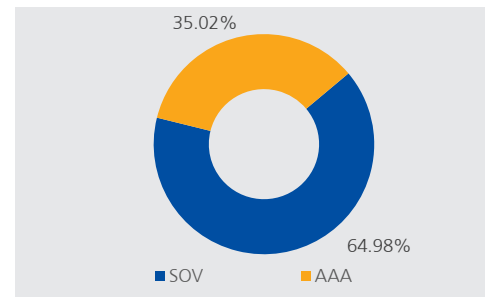
## Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.13%
9.05% HDFC NCD 20-11-2023 U-004	3.52%
7.69% NABARD 29.05.2024 Series 20C	3.36%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.28%
8.30% IRFC NCD 25-03-2029 SR 134	2.64%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.84%
<b>Bonds/Debentures Total</b>	<b>19.77%</b>
5.79% GOI 11.05.2030	19.54%
6.18% GOI 04-11-2024	9.95%
5.77% GOI CG 03.08.2030	2.71%
7.17% GOI 08-01-2028	2.12%
7.88% GOI CG 19-03-2030	2.05%
6.45% GOI CG 07-10-2029	1.56%
<b>Gilts Total</b>	<b>37.93%</b>
RELIANCE INDUSTRIES LTD.	6.15%
HDFC BANK LTD.FV-2	3.65%
INFOSYS LIMITED	3.10%
HDFC LTD FV 2	2.59%
TATA CONSULTANCY SERVICES LTD.	2.18%
ICICI BANK LTD.FV-2	2.03%
HINDUSTAN LEVER LTD.	1.54%
KOTAK MAHINDRA BANK LIMITED_FV5	1.38%
ITC - FV 1	1.09%
AXIS BANK LIMITEDFV-2	0.93%
LARSEN&TUBRO	0.90%
BHARTI AIRTEL LIMITED	0.85%
ASIAN PAINTS LIMITEDFV-1	0.75%
MARUTI UDYOG LTD.	0.74%
HCL TECHNOLOGIES LIMITED	0.74%
BAJAJ FINANCE LIMITED	0.72%
STATE BANK OF INDIAFV-1	0.60%
DR. REDDY LABORATORIES	0.53%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
NESTLE INDIA LIMITED	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
TITAN COMPANY LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.41%
ULTRATECH CEMCO LTD	0.40%
WIPRO	0.40%
BRITANNIA INDUSTRIES LTD	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
HERO MOTOCORP LIMITED	0.35%
POWER GRID CORP OF INDIA LTD	0.35%
NTPC LIMITED	0.34%
CIPLA LTD.	0.33%
BAJAJ AUTO LTD	0.32%
BAJAJ FINSERV LIMITED	0.31%
EICHER MOTORS LIMITED	0.26%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
DABUR INDIA LTD.	0.25%
UPL LIMITED	0.24%
BHARAT PETROLEUM CORP. LTD.	0.24%
JSW STEEL LIMITED	0.23%
GODREJ CONSUMER PRODUCTS LIMITED	0.23%
TATA IRON & STEEL COMPANY LTD	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
Vedanta Limited	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
ONGCFV-5	0.19%
COAL INDIA LIMITED	0.17%
INDIAN OIL CORPORATION LIMITED	0.16%
GRASIM INDUSTRIES LTD.	0.13%
TATA MOTORS LTD.FV-2	0.10%
<b>Equity Total</b>	<b>39.55%</b>
<b>Money Market Total</b>	<b>0.67%</b>
<b>Current Assets</b>	<b>2.08%</b>
<b>Total</b>	<b>100.00%</b>

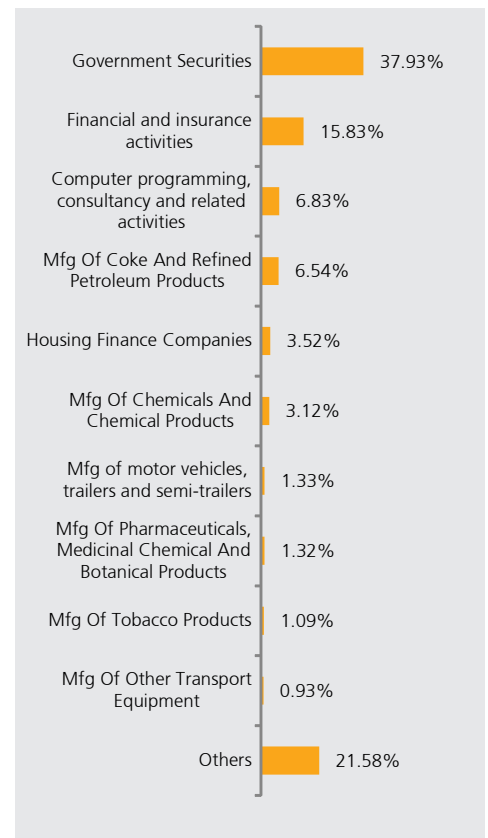
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th September 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity)

& Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹31.2299

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 30 September, 20:** ₹ 8.38 Crs.

**Modified Duration of Debt Portfolio:**

5.50 years

**YTM of Debt Portfolio:** 5.90%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	57
MMI / Others	00-100	3

## Returns

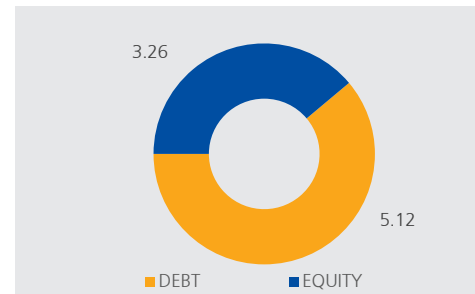
Period	Fund Returns	Index Returns
Last 1 Month	-0.04%	0.27%
Last 6 Months	13.30%	2.09%
Last 1 Year	5.23%	4.98%
Last 2 Years	7.30%	6.03%
Last 3 Years	5.80%	6.21%
Since Inception	8.76%	9.14%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

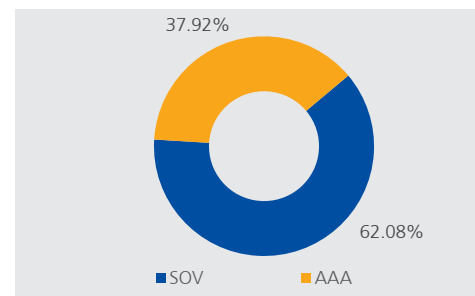
## Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.30%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.93%
9.05% HDFC NCD 20-11-2023 U-004	3.97%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.53%
8.30% IRFC NCD 25-03-2029 SR 134	1.32%
8.23% IRFC NCD 29-03-2029 SR135	1.32%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.30%
<b>Bonds/Debentures Total</b>	<b>20.67%</b>
5.79% GOI 11.05.2030	17.62%
6.18% GOI 04-11-2024	8.22%
6.45% GOI CG 07-10-2029	3.14%
5.77% GOI CG 03.08.2030	3.12%
7.17% GOI 08-01-2028	2.10%
7.88% GOI CG 19-03-2030	1.93%
<b>Gilts Total</b>	<b>36.14%</b>
RELIANCE INDUSTRIES LTD.	6.17%
HDFC BANK LTD.FV-2	3.66%
INFOSYS LIMITED	3.11%
HDFC LTD FV 2	2.59%
TATA CONSULTANCY SERVICES LTD.	2.18%
ICICI BANK LTD.FV-2	2.04%
HINDUSTAN LEVER LTD.	1.54%
KOTAK MAHINDRA BANK LIMITED_FV5	1.38%
ITC - FV 1	1.15%
AXIS BANK LIMITEDFV-2	0.93%
LARSEN&TUBRO	0.91%
BHARTI AIRTEL LIMITED	0.85%
MARUTI UDYOG LTD.	0.75%
ASIAN PAINTS LIMITEDFV-1	0.75%
HCL TECHNOLOGIES LIMITED	0.74%
BAJAJ FINANCE LIMITED	0.72%
STATE BANK OF INDIAFV-1	0.60%
DR. REDDY LABORATORIES	0.54%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
NESTLE INDIA LIMITED	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
TITAN COMPANY LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.41%
WIPRO	0.40%
BRITANNIA INDUSTRIES LTD	0.38%
ULTRATECH CEMCO LTD	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
HERO MOTOCORP LIMITED	0.35%
POWER GRID CORP OF INDIA LTD	0.35%
NTPC LIMITED	0.34%
CIPLA LTD.	0.34%
BAJAJ AUTO LTD	0.32%
BAJAJ FINSERV LIMITED	0.31%
EICHER MOTORS LIMITED	0.26%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
DABUR INDIA LTD.	0.24%
BHARAT PETROLEUM CORP. LTD.	0.24%
JSW STEEL LIMITED	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.23%
UPL LIMITED	0.23%
TATA IRON & STEEL COMPANY LTD	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
Vedanta Limited	0.21%
ONGCFV-5	0.17%
INDIAN OIL CORPORATION LIMITED	0.16%
COAL INDIA LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.13%
TATA MOTORS LTD.FV-2	0.10%
<b>Equity Total</b>	<b>39.65%</b>
<b>Money Market Total</b>	<b>1.41%</b>
<b>Current Assets</b>	<b>2.13%</b>
<b>Total</b>	<b>100.00%</b>

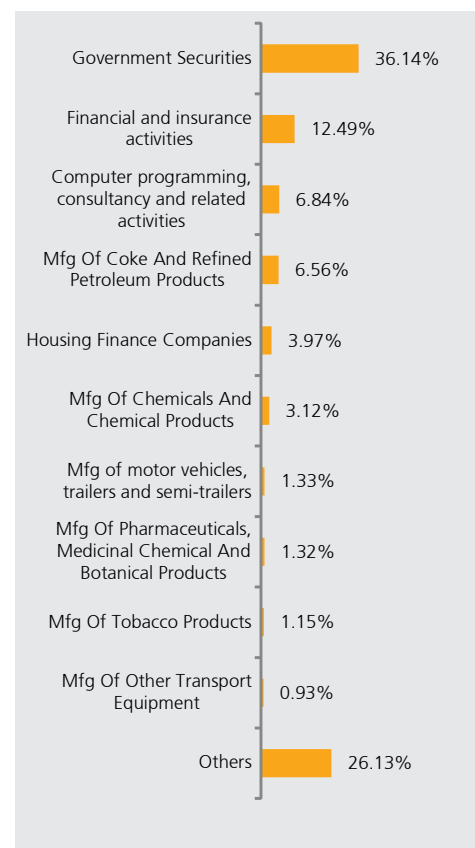
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th September 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹22.3330

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

**AUM as on 30 September, 20:** ₹ 1.50 Crs.

**Modified Duration of Debt Portfolio:**

5.65 years

**YTM of Debt Portfolio:** 6.04%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	40
Gsec / Debt	00-100	57
MMI / Others	00-100	3

## Returns

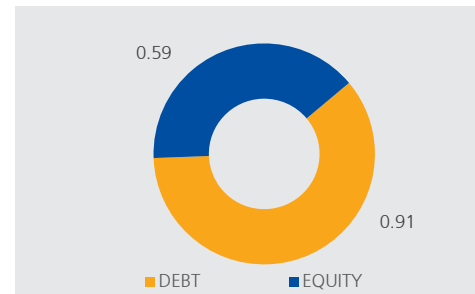
Period	Fund Returns	Index Returns
Last 1 Month	0.04%	0.27%
Last 6 Months	13.78%	2.09%
Last 1 Year	4.46%	4.98%
Last 2 Years	7.23%	6.03%
Last 3 Years	6.01%	6.21%
Since Inception	7.78%	8.45%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

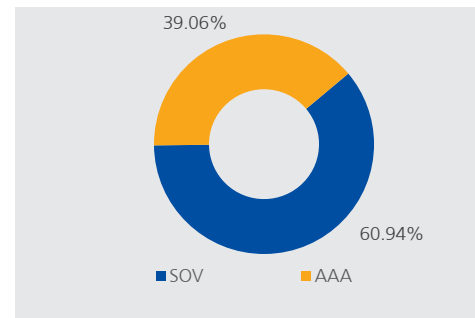
## Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	7.41%
8.30% NTPC NCD SR 67 15-01-2029	7.39%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	7.25%
<b>Bonds/Debentures Total</b>	<b>22.05%</b>
5.79% GOI 11.05.2030	17.76%
6.18% GOI 04-11-2024	9.52%
7.88% GOI CG 19-03-2030	2.30%
7.17% GOI 08-01-2028	2.13%
5.77% GOI CG 03.08.2030	1.97%
6.45% GOI CG 07-10-2029	1.64%
<b>Gilts Total</b>	<b>35.32%</b>
RELIANCE INDUSTRIES LTD.	6.14%
HDFC BANK LTD.FV-2	3.70%
INFOSYS LIMITED	3.13%
HDFC LTD FV 2	2.53%
TATA CONSULTANCY SERVICES LTD.	2.20%
ICICI BANK LTD.FV-2	2.06%
HINDUSTAN LEVER LTD.	1.55%
KOTAK MAHINDRA BANK LIMITED_FV5	1.40%
ITC - FV 1	0.98%
AXIS BANK LIMITEDFV-2	0.94%
LARSEN&TUBRO	0.92%
BHARTI AIRTEL LIMITED	0.86%
MARUTI UDYOG LTD.	0.77%
ASIAN PAINTS LIMITEDFV-1	0.76%
HCL TECHNOLOGIES LIMITED	0.75%
BAJAJ FINANCE LIMITED	0.72%
STATE BANK OF INDIAFV-1	0.61%
DR. REDDY LABORATORIES	0.55%
MAHINDRA & MAHINDRA LTD.-FV5	0.49%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.45%
ULTRATECH CEMCO LTD	0.43%
NESTLE INDIA LIMITED	0.43%
TITAN COMPANY LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.41%
WIPRO	0.40%
BRITANNIA INDUSTRIES LTD	0.38%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
HERO MOTOCORP LIMITED	0.36%
POWER GRID CORP OF INDIA LTD	0.35%
NTPC LIMITED	0.35%
CIPLA LTD.	0.34%
BAJAJ AUTO LTD	0.33%
BAJAJ FINSERV LIMITED	0.31%
EICHER MOTORS LIMITED	0.28%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
DABUR INDIA LTD.	0.24%
BHARAT PETROLEUM CORP. LTD.	0.24%
JSW STEEL LIMITED	0.24%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
UPL LIMITED	0.24%
TATA IRON & STEEL COMPANY LTD	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
Vedanta Limited	0.21%
ONGCFV-5	0.19%
INDIAN OIL CORPORATION LIMITED	0.16%
GRASIM INDUSTRIES LTD.	0.12%
COAL INDIA LIMITED	0.11%
TATA MOTORS LTD.FV-2	0.10%
<b>Equity Total</b>	<b>39.65%</b>
<b>Money Market Total</b>	<b>0.59%</b>
<b>Current Assets</b>	<b>2.39%</b>
<b>Total</b>	<b>100.00%</b>

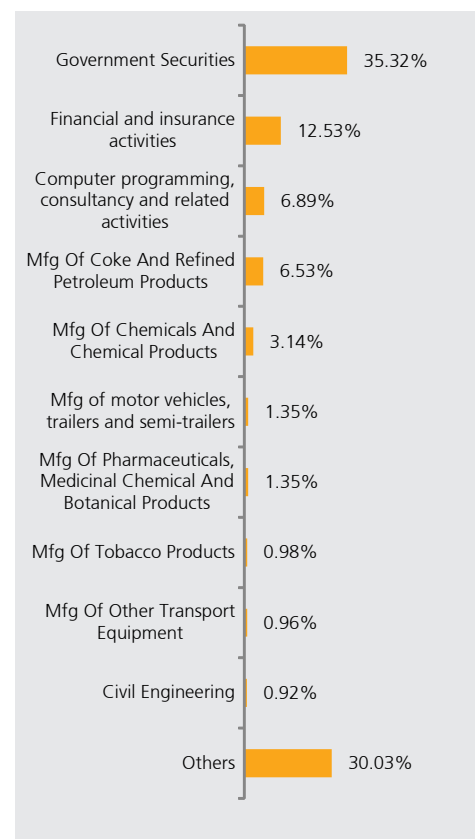
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th September 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹35.4314

**Inception Date:** 4<sup>th</sup> December 2008

**Benchmark:** CRISIL Composite Bond Fund  
Index: 80%; Sensex 50: 20%

**AUM as on 30 September, 20:** ₹ 17.26 Crs.

**Modified Duration of Debt Portfolio:**

5.41 years

**YTM of Debt Portfolio:** 5.92%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	77
MMI / Others	00-100	3

## Returns

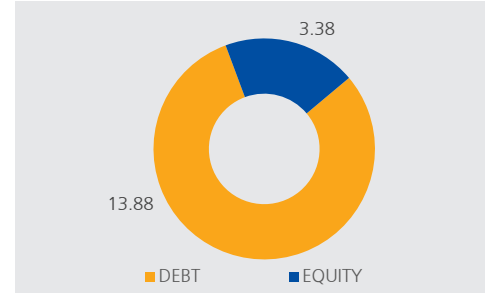
Period	Fund Returns	Index Returns
Last 1 Month	0.28%	0.27%
Last 6 Months	8.51%	2.09%
Last 1 Year	7.14%	4.98%
Last 2 Years	9.21%	6.03%
Last 3 Years	6.52%	6.21%
Since Inception	7.84%	8.57%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

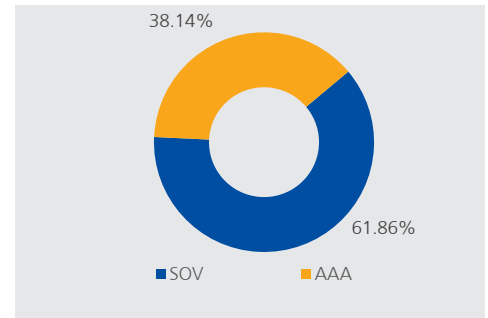
## Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	7.04%
7.69% NABARD 29.05.2024 Series 20C	6.14%
8.30% NTPC NCD SR 67 15-01-2029	3.20%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.19%
9.05% HDFC NCD 20-11-2023 U-004	2.57%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.46%
9.00% NTPC NCD 25-01-2023 XLII-I	1.26%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.26%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.65%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.64%
8.30% IRFC NCD 25-03-2029 SR 134	0.64%
<b>Bonds/Debentures Total</b>	<b>29.05%</b>
5.79% GOI 11.05.2030	24.11%
6.18% GOI 04-11-2024	11.86%
5.77% GOI CG 03.08.2030	3.70%
6.45% GOI CG 07-10-2029	2.96%
7.17% GOI 08-01-2028	2.82%
7.88% GOI CG 19-03-2030	2.62%
<b>Gilts Total</b>	<b>48.08%</b>
RELIANCE INDUSTRIES LTD.	3.11%
HDFC BANK LTD.FV-2	1.83%
INFOSYS LIMITED	1.55%
HDFC LTD FV 2	1.29%
TATA CONSULTANCY SERVICES LTD.	1.09%
ICICI BANK LTD.FV-2	1.02%
HINDUSTAN LEVER LTD.	0.77%
KOTAK MAHINDRA BANK LIMITED_FV5	0.69%
ITC - FV 1	0.57%
AXIS BANK LIMITEDFV-2	0.46%
LARSEN&TUBRO	0.45%
BHARTI AIRTEL LIMITED	0.44%
ASIAN PAINTS LIMITEDFV-1	0.37%
HCL TECHNOLOGIES LIMITED	0.37%
MARUTI UDYOG LTD.	0.37%
BAJAJ FINANCE LIMITED	0.36%
STATE BANK OF INDIAFV-1	0.30%
DR. REDDY LABORATORIES	0.27%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
NESTLE INDIA LIMITED	0.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.23%
TITAN COMPANY LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.20%
WIPRO	0.19%
BRITANNIA INDUSTRIES LTD	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
NTPC LIMITED	0.17%
POWER GRID CORP OF INDIA LTD	0.17%
HERO MOTOCORP LIMITED	0.17%
CIPLA LTD.	0.17%
ULTRATECH CEMCO LTD	0.16%
BAJAJ AUTO LTD	0.16%
BAJAJ FINSERV LIMITED	0.15%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
EICHER MOTORS LIMITED	0.13%
DABUR INDIA LTD.	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
UPL LIMITED	0.12%
JSW STEEL LIMITED	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
TATA IRON & STEEL COMPANY LTD	0.11%
Vedanta Limited	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.11%
ONGCFV-5	0.09%
INDIAN OIL CORPORATION LIMITED	0.08%
COAL INDIA LIMITED	0.07%
GRASIM INDUSTRIES LTD.	0.06%
TATA MOTORS LTD.FV-2	0.05%
<b>Equity Total</b>	<b>19.79%</b>
<b>Money Market Total</b>	<b>0.59%</b>
<b>Current Assets</b>	<b>2.49%</b>
<b>Total</b>	<b>100.00%</b>

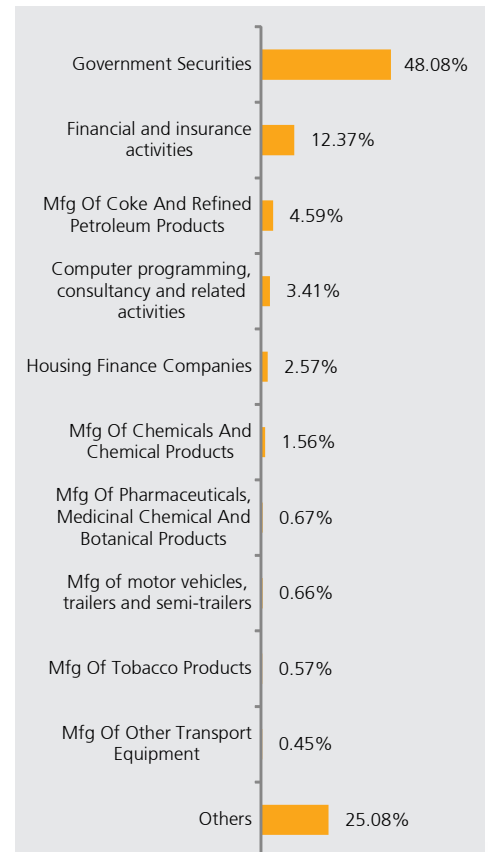
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th September 2020

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹22.1579

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

**AUM as on 30 September, 20:** ₹ 2.10 Crs.

**Modified Duration of Debt Portfolio:**

5.54 years

**YTM of Debt Portfolio:** 5.96%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	76
MMI / Others	00-100	4

## Returns

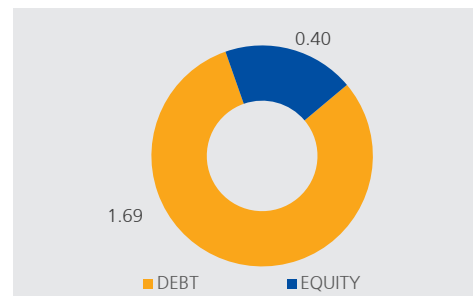
Period	Fund Returns	Index Returns
Last 1 Month	0.28%	0.27%
Last 6 Months	8.90%	2.09%
Last 1 Year	7.33%	4.98%
Last 2 Years	9.37%	6.03%
Last 3 Years	6.52%	6.21%
Since Inception	7.70%	8.55%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

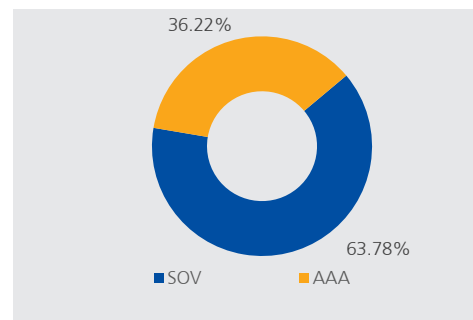
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.29%
8.30% IRFC NCD 25-03-2029 SR 134	5.29%
8.93% PGCIL NCD 20-10-2024 XLVII G	5.28%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.06%
7.69% NABARD 29.05.2024 Series 20C	5.05%
<b>Bonds/Debentures Total</b>	<b>25.96%</b>
5.79% GOI 11.05.2030	23.51%
6.18% GOI 04-11-2024	9.45%
6.45% GOI CG 07-10-2029	8.18%
7.88% GOI CG 19-03-2030	2.97%
7.17% GOI 08-01-2028	2.94%
5.77% GOI CG 03.08.2030	2.57%
<b>Gifts Total</b>	<b>49.62%</b>
RELIANCE INDUSTRIES LTD.	3.10%
HDFC BANK LTD.FV-2	1.83%
INFOSYS LIMITED	1.55%
HDFC LTD FV 2	1.29%
TATA CONSULTANCY SERVICES LTD.	1.09%
ICICI BANK LTD.FV-2	1.02%
HINDUSTAN LEVER LTD.	0.77%
KOTAK MAHINDRA BANK LIMITED_FV5	0.69%
ITC - FV 1	0.50%
AXIS BANK LIMITEDFV-2	0.47%
LARSEN&TUBRO	0.45%
BHARTI AIRTEL LIMITED	0.44%
MARUTI UDYOG LTD.	0.39%
HCL TECHNOLOGIES LIMITED	0.37%
ASIAN PAINTS LIMITEDFV-1	0.37%
BAJAJ FINANCE LIMITED	0.36%
STATE BANK OF INDIAFV-1	0.30%
DR. REDDY LABORATORIES	0.27%
ULTRATECH CEMCO LTD	0.25%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.23%
NESTLE INDIA LIMITED	0.23%
TITAN COMPANY LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.20%
WIPRO	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
BRITANNIA INDUSTRIES LTD	0.18%
POWER GRID CORP OF INDIA LTD	0.17%
NTPC LIMITED	0.17%
CIPLA LTD.	0.17%
HERO MOTOCORP LIMITED	0.17%
BAJAJ AUTO LTD	0.15%
BAJAJ FINSERV LIMITED	0.14%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
EICHER MOTORS LIMITED	0.13%
DABUR INDIA LTD.	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
JSW STEEL LIMITED	0.12%
UPL LIMITED	0.11%
TATA IRON & STEEL COMPANY LTD	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
Vedanta Limited	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.11%
ONGCFV-5	0.09%
COAL INDIA LIMITED	0.08%
INDIAN OIL CORPORATION LIMITED	0.07%
GRASIM INDUSTRIES LTD.	0.06%
TATA MOTORS LTD.FV-2	0.05%
<b>Equity Total</b>	<b>19.78%</b>
<b>Money Market Total</b>	<b>2.22%</b>
<b>Current Assets</b>	<b>2.42%</b>
<b>Total</b>	<b>100.00%</b>

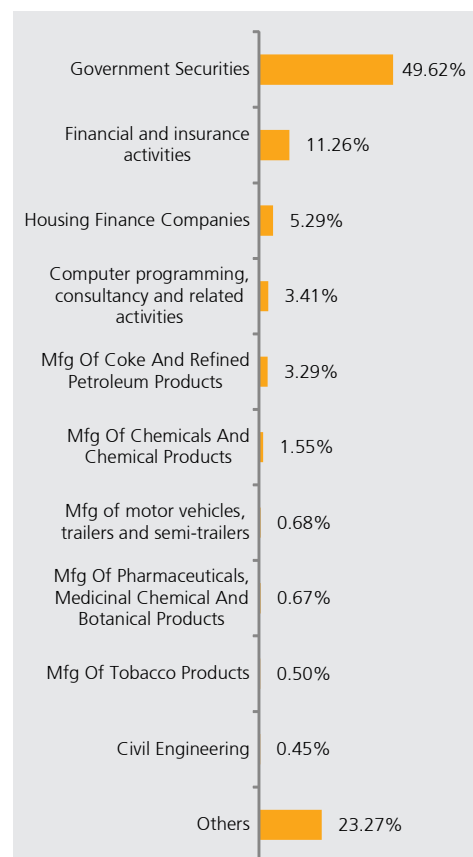
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th September 2020

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia

**NAV as on 30 September, 20:** ₹27.4482

**Inception Date:** 9<sup>th</sup> April 2007

**Benchmark:** CRISIL Composite Bond Fund Index: 100%

**AUM as on 30 September, 20:** ₹ 32.48 Crs.

**Modified Duration of Debt Portfolio:**

5.59 years

**YTM of Debt Portfolio:** 5.98%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

## Returns

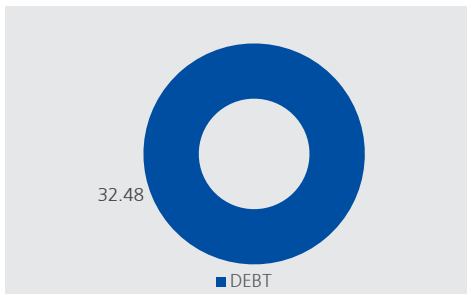
Period	Fund Returns	Index Returns
Last 1 Month	0.54%	0.45%
Last 6 Months	4.57%	5.21%
Last 1 Year	10.08%	11.38%
Last 2 Years	9.79%	12.51%
Last 3 Years	6.25%	8.38%
Since Inception	7.77%	8.15%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

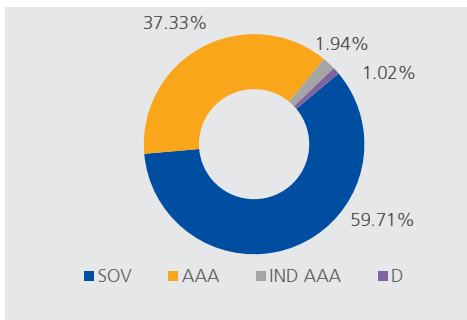
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.83%
7.75% PFC NCD 11-06-2030 SR 203-B	6.58%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.49%
7.55% REC NCD 11-05-2030 SERIES 197	5.19%
5.32% NHB NCD 01-09-2023	4.33%
8.93% PGCIL NCD 20-10-2024 XLVII G	2.05%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.89%
8.23% IRFC NCD 29-03-2029 SR135	1.02%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.00%
8.30% IRFC NCD 25-03-2029 SR 134	0.34%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.33%
<b>Bonds/Debentures Total</b>	<b>35.05%</b>
5.79% GOI 11.05.2030	30.10%
6.18% GOI 04-11-2024	11.27%
6.45% GOI CG 07-10-2029	6.54%
5.77% GOI CG 03.08.2030	3.80%
7.17% GOI 08-01-2028	3.45%
7.88% GOI CG 19-03-2030	3.21%
<b>Gilts Total</b>	<b>58.38%</b>
<b>Money Market Total</b>	<b>4.34%</b>
<b>Current Assets</b>	<b>2.24%</b>
<b>Total</b>	<b>100.00%</b>

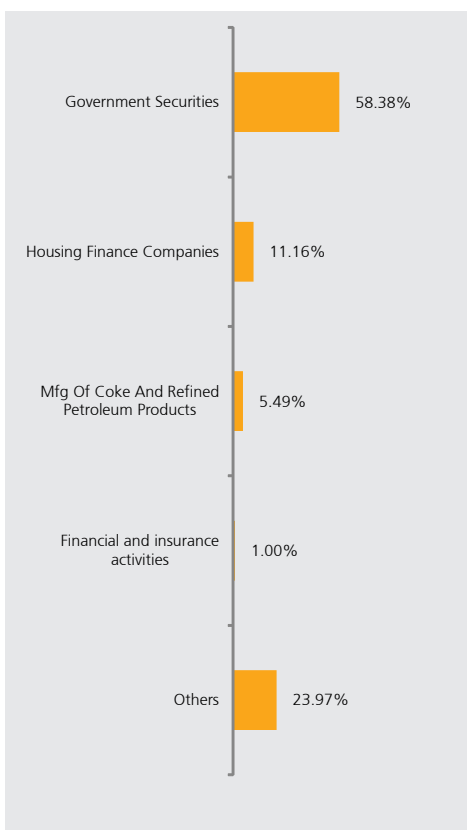
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 30 September, 20:** ₹23.9332  
**Inception Date:** 11<sup>th</sup> June 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 30 September, 20:** ₹ 47.62 Crs.  
**Modified Duration of Debt Portfolio:**  
 6.21 years  
**YTM of Debt Portfolio:** 5.90%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

## Returns

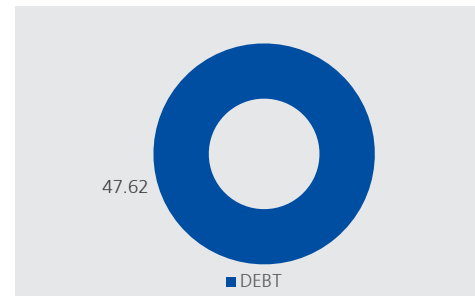
Period	Fund Returns	Index Returns
Last 1 Month	0.83%	0.99%
Last 6 Months	4.18%	4.81%
Last 1 Year	8.96%	10.72%
Last 2 Years	11.72%	12.49%
Last 3 Years	7.42%	8.17%
Since Inception	7.35%	8.63%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

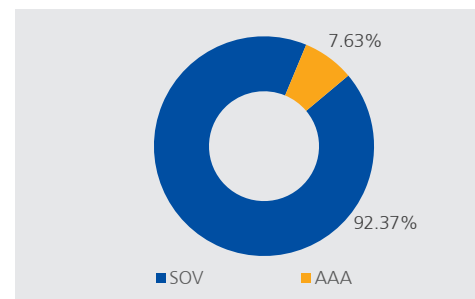
## Portfolio

Name of Instrument	% to AUM
5.79% GOI 11.05.2030	53.15%
6.18% GOI 04-11-2024	16.89%
7.17% GOI 08-01-2028	15.23%
6.45% GOI CG 07-10-2029	6.11%
5.77% GOI CG 03.08.2030	4.78%
7.02% ANDHRAPRADESH SDL 26-02-2030	5.20%
<b>Gilts Total</b>	<b>96.16%</b>
<b>Money Market Total</b>	<b>7.94%</b>
<b>Current Assets</b>	<b>-4.10%</b>
<b>Total</b>	<b>100.00%</b>

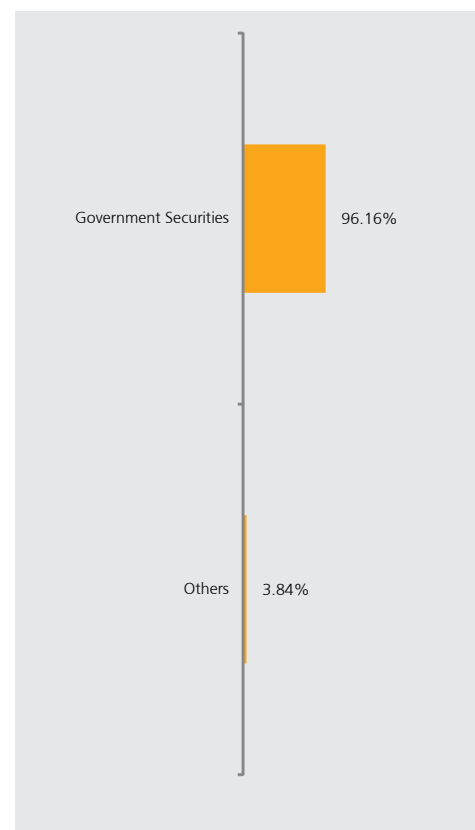
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota

**NAV as on 30 September, 20:** ₹23.4739

**Inception Date:** 20<sup>th</sup> August 2009

**Benchmark:** CRISIL Dynamic Gilt Index

**AUM as on 30 September, 20:** ₹ 0.70 Crs.

**Modified Duration of Debt Portfolio:**

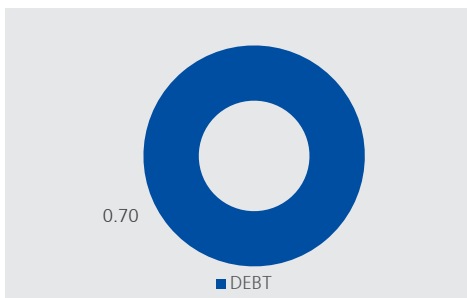
6.24 years

**YTM of Debt Portfolio:** 5.91%

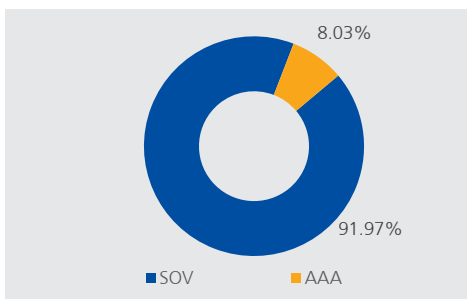
## Portfolio

Name of Instrument	% to AUM
5.79% GOI 11.05.2030	53.12%
6.18% GOI 04-11-2024	15.88%
7.17% GOI 08-01-2028	15.72%
6.45% GOI CG 07-10-2029	5.97%
5.77% GOI CG 03.08.2030	4.89%
<b>Gilts Total</b>	<b>95.58%</b>
<b>Money Market Total</b>	<b>8.35%</b>
<b>Current Assets</b>	<b>-3.93%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

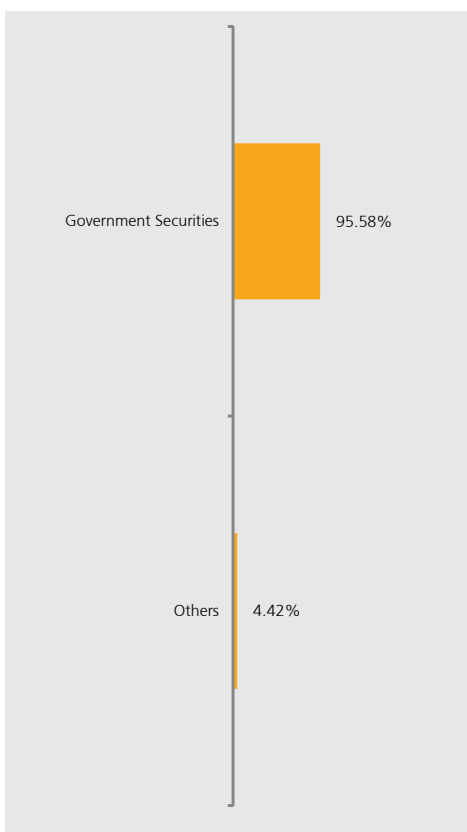
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.82%	0.99%
Last 6 Months	4.29%	4.81%
Last 1 Year	9.28%	10.72%
Last 2 Years	11.97%	12.49%
Last 3 Years	7.71%	8.17%
Since Inception	8.03%	8.18%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 30 September, 20:** ₹24.1242  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Dynamic Gilt Index  
**AUM as on 30 September, 20:** ₹ 0.41 Crs.  
**Modified Duration of Debt Portfolio:**  
6.25 years  
**YTM of Debt Portfolio:** 5.90%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

## Returns

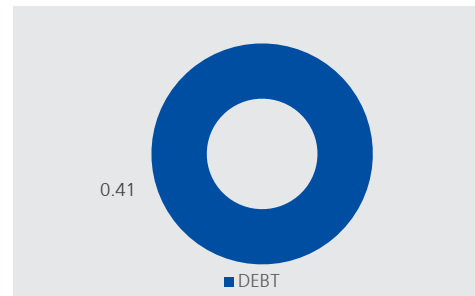
Period	Fund Returns	Index Returns
Last 1 Month	0.82%	0.99%
Last 6 Months	4.12%	4.81%
Last 1 Year	8.91%	10.72%
Last 2 Years	11.76%	12.49%
Last 3 Years	7.48%	8.17%
Since Inception	7.24%	8.00%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

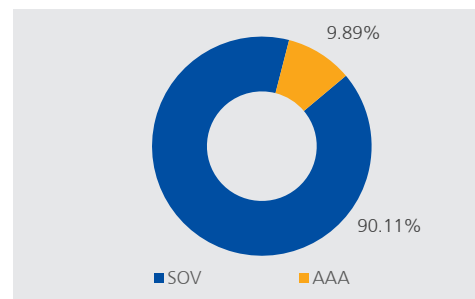
## Portfolio

Name of Instrument	% to AUM
5.79% GOI 11.05.2030	53.15%
6.18% GOI 04-11-2024	15.90%
7.17% GOI 08-01-2028	14.01%
6.45% GOI CG 07-10-2029	5.99%
5.77% GOI CG 03.08.2030	4.56%
<b>Gilts Total</b>	<b>93.60%</b>
<b>Money Market Total</b>	<b>10.27%</b>
<b>Current Assets</b>	<b>-3.88%</b>
<b>Total</b>	<b>100.00%</b>

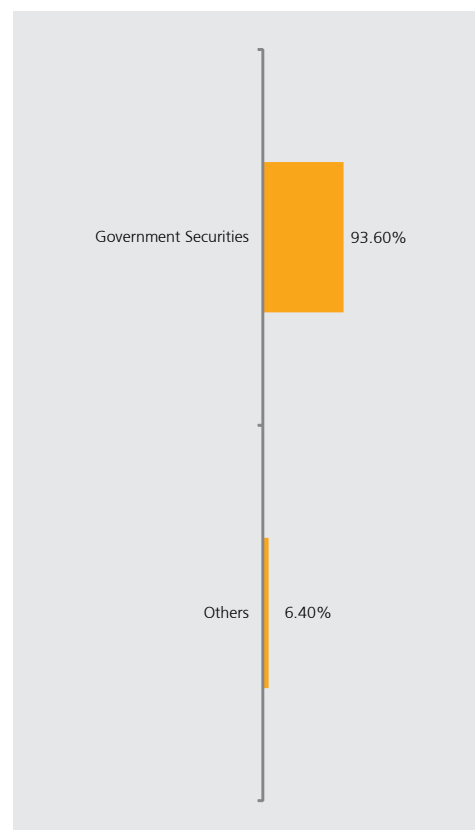
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th September 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 30 September, 20:** ₹26.6226  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 30 September, 20:** ₹ 2.88 Crs.  
**Modified Duration of Debt Portfolio:**  
 0.19 years  
**YTM of Debt Portfolio:** 3.37%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

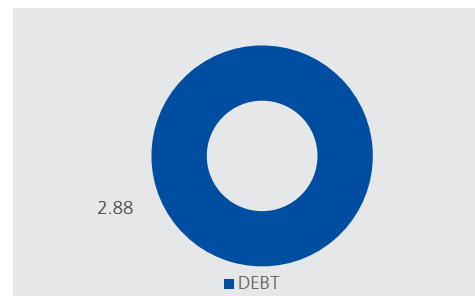
Period	Fund Returns	Index Returns
Last 1 Month	0.14%	0.27%
Last 6 Months	1.23%	2.09%
Last 1 Year	3.01%	4.98%
Last 2 Years	4.14%	6.03%
Last 3 Years	4.52%	6.21%
Since Inception	6.25%	7.05%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

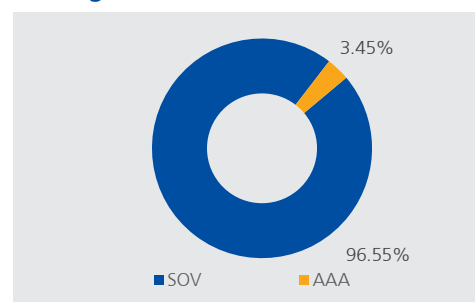
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

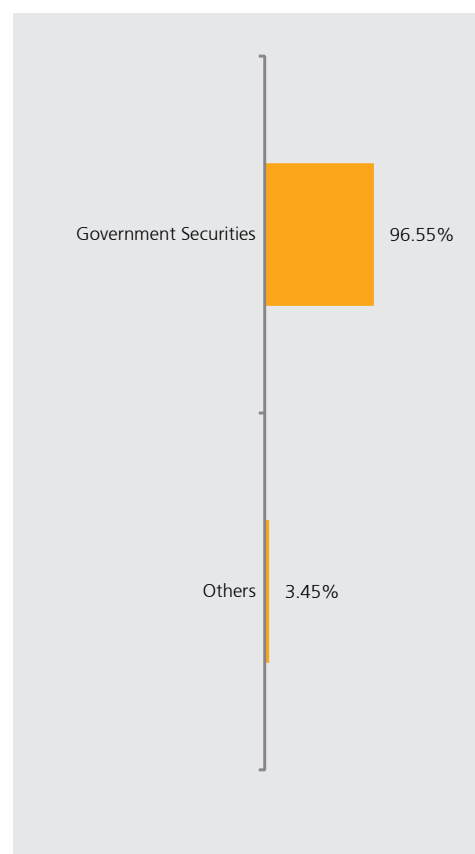
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th September 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 30 September, 20:** ₹26.8133  
**Inception Date:** 8<sup>th</sup> November 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 30 September, 20:** ₹ 1.98 Crs.  
**Modified Duration of Debt Portfolio:**  
0.20 years  
**YTM of Debt Portfolio:** 3.34%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

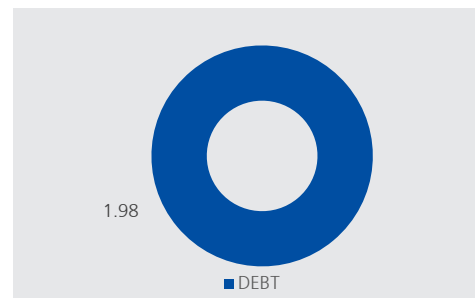
Period	Fund Returns	Index Returns
Last 1 Month	0.14%	0.27%
Last 6 Months	1.29%	2.09%
Last 1 Year	3.05%	4.98%
Last 2 Years	4.14%	6.03%
Last 3 Years	4.54%	6.21%
Since Inception	6.55%	7.25%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

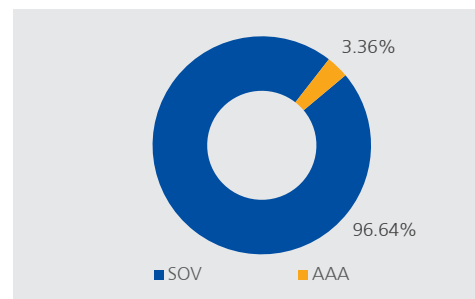
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

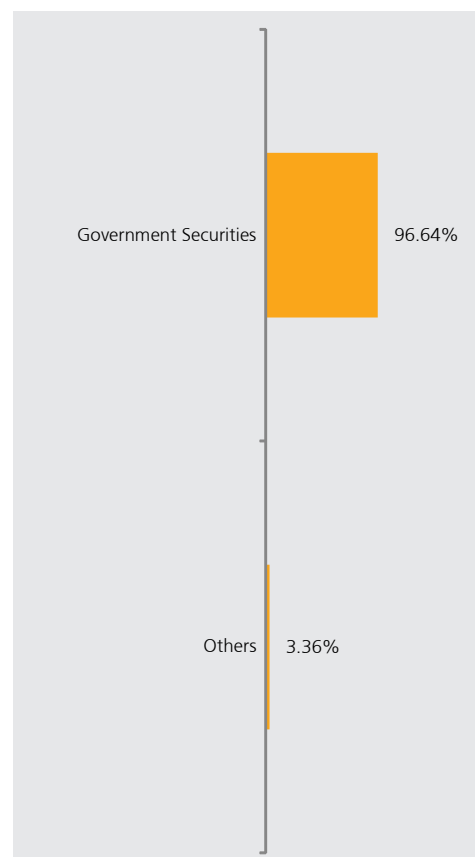
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th September 2020

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

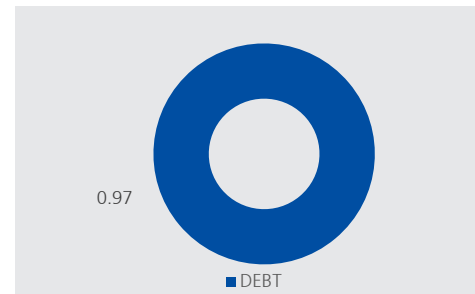
## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 30 September, 20:** ₹25.5635  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 September, 20:** ₹ 0.97 Crs.  
**Modified Duration of Debt Portfolio:** 5.81 years  
**YTM of Debt Portfolio:** 5.92%

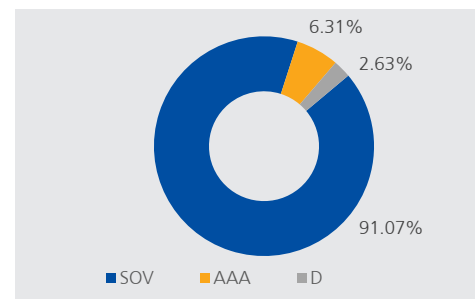
## Portfolio

Name of Instrument	% to AUM
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.57%
<b>Bonds/Debentures Total</b>	<b>2.57%</b>
5.79% GOI 11.05.2030	31.42%
6.18% GOI 04-11-2024	24.91%
6.45% GOI CG 07-10-2029	22.76%
7.17% GOI 08-01-2028	3.38%
5.77% GOI CG 03.08.2030	3.33%
7.88% GOI CG 19-03-2030	3.19%
<b>Gilts Total</b>	<b>88.98%</b>
<b>Money Market Total</b>	<b>6.16%</b>
<b>Current Assets</b>	<b>2.29%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

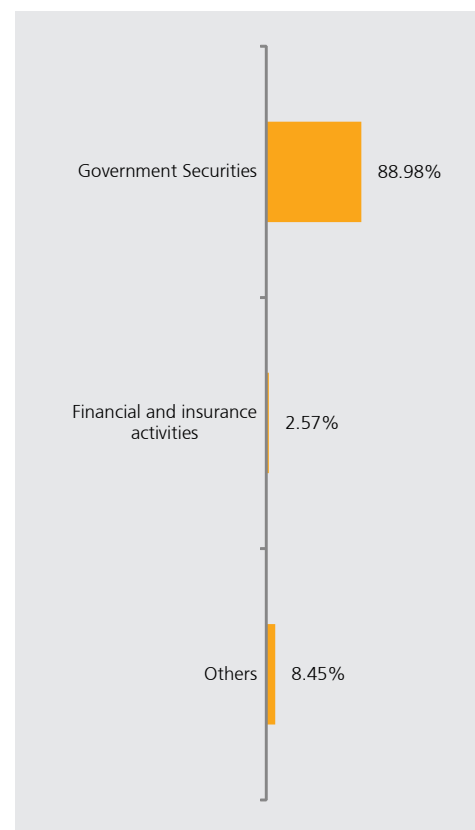
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.83%	0.45%
Last 6 Months	3.97%	5.21%
Last 1 Year	9.55%	11.38%
Last 2 Years	10.18%	12.51%
Last 3 Years	6.58%	8.38%
Since Inception	7.93%	8.57%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th September 2020

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhotia  
**NAV as on 30 September, 20:** ₹26.8374  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 30 September, 20:** ₹ 0.65 Crs.  
**Modified Duration of Debt Portfolio:** 5.92 years  
**YTM of Debt Portfolio:** 5.85%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

## Returns

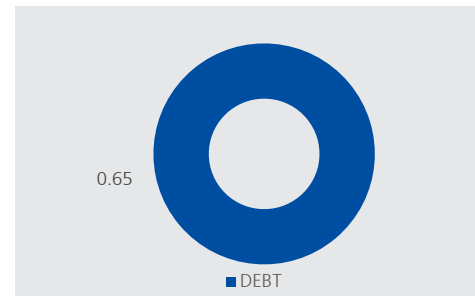
Period	Fund Returns	Index Returns
Last 1 Month	0.80%	0.45%
Last 6 Months	3.78%	5.21%
Last 1 Year	8.39%	11.38%
Last 2 Years	11.02%	12.51%
Last 3 Years	7.04%	8.38%
Since Inception	8.15%	8.12%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

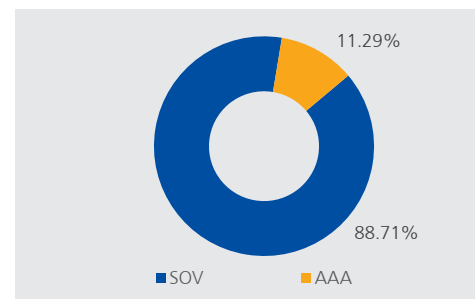
## Portfolio

Name of Instrument	% to AUM
5.79% GOI 11.05.2030	29.39%
6.18% GOI 04-11-2024	24.45%
6.45% GOI CG 07-10-2029	22.92%
5.77% GOI CG 03.08.2030	5.16%
7.17% GOI 08-01-2028	3.45%
7.88% GOI CG 19-03-2030	3.26%
<b>Gilts Total</b>	<b>88.63%</b>
<b>Money Market Total</b>	<b>11.28%</b>
<b>Current Assets</b>	<b>0.09%</b>
<b>Total</b>	<b>100.00%</b>

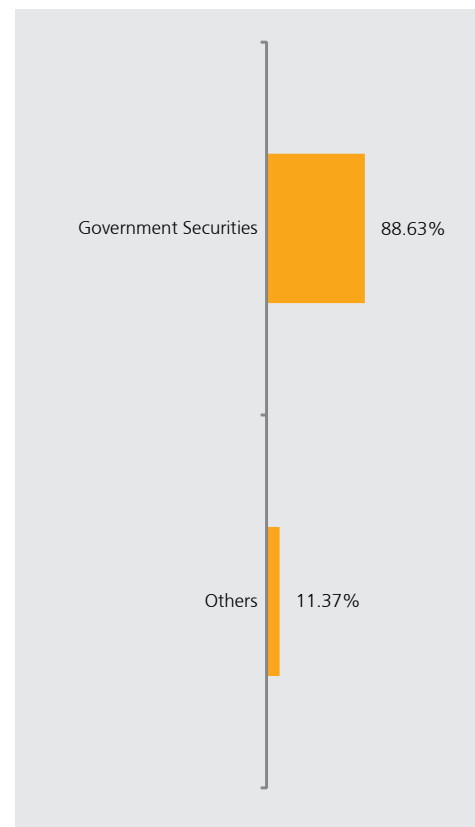
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th September 2020

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹17.6858

**Inception Date:** 26<sup>th</sup> February 2013

**Benchmark:** N.A

**AUM as on 30 September, 20:** ₹ 72.44 Crs.

**Modified Duration of Debt Portfolio:**

5.43 years

**YTM of Debt Portfolio:** 5.97%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	96
MMI / Others	00-90	4

## Returns

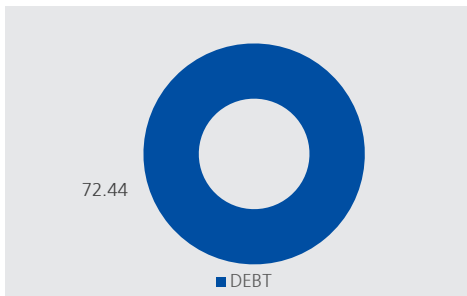
Period	Fund Returns	Index Returns
Last 1 Month	0.52%	-
Last 6 Months	4.76%	-
Last 1 Year	10.36%	-
Last 2 Years	11.51%	-
Last 3 Years	7.25%	-
Since Inception	7.79%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

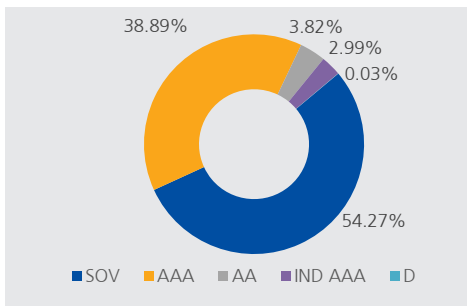
## Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.43%
7.69% NABARD 29.05.2024 Series 20C	5.85%
7.75% PFC NCD 11-06-2030 SR 203-B	5.16%
7.55% REC NCD 11-05-2030 SERIES 197	5.09%
5.32% NHB NCD 01-09-2023	4.29%
9.00% IHFL NCD 30-06-2026	3.79%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	2.97%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.69%
9.00% NTPC NCD 25-01-2023 XLII-I	1.65%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.52%
8.40% IRFC NCD 08-01-2029 SR 130	1.23%
8.80% PGCIL NCD 13-03-2023 XLII	0.75%
8.23% IRFC NCD 29-03-2029 SR135	0.61%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.59%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.03%
<b>Bonds/Debentures Total</b>	<b>41.81%</b>
5.79% GOI 11.05.2030	28.94%
6.18% GOI 04-11-2024	9.20%
5.77% GOI CG 03.08.2030	5.63%
6.45% GOI CG 07-10-2029	3.62%
7.17% GOI 08-01-2028	3.38%
7.88% GOI CG 19-03-2030	3.14%
<b>Gilts Total</b>	<b>53.91%</b>
<b>Money Market Total</b>	<b>3.62%</b>
<b>Current Assets</b>	<b>0.66%</b>
<b>Total</b>	<b>100.00%</b>

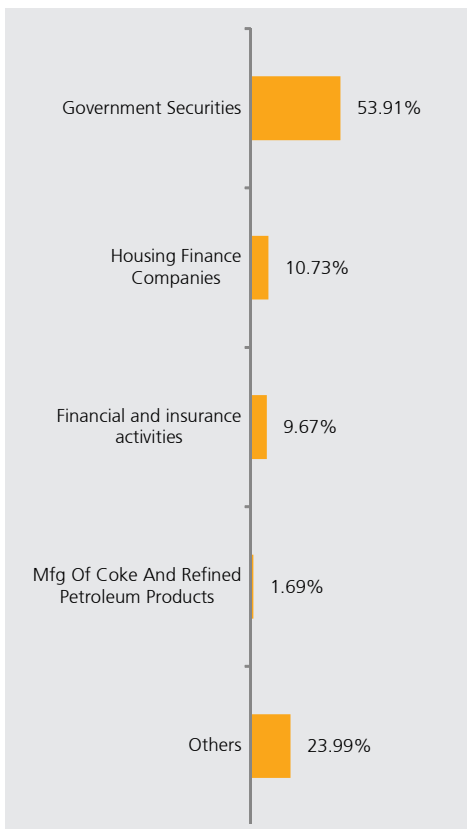
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 30th September 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 30 September, 20:** ₹21.0670  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** Crisil 91 day T Bill Index  
**AUM as on 30 September, 20:** ₹ 1.43 Crs.  
**Modified Duration of Debt Portfolio:**  
0.31 years  
**YTM of Debt Portfolio:** 3.53%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

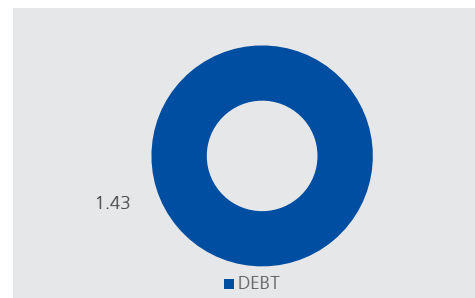
Period	Fund Returns	Index Returns
Last 1 Month	0.22%	0.27%
Last 6 Months	1.61%	2.09%
Last 1 Year	3.91%	4.98%
Last 2 Years	3.20%	6.03%
Last 3 Years	2.87%	6.21%
Since Inception	6.32%	7.48%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

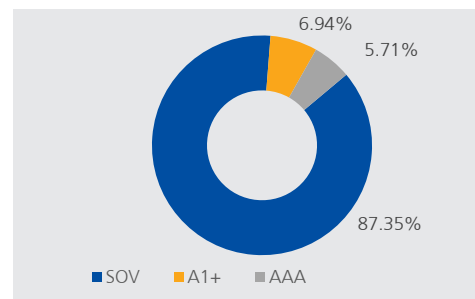
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.80%
Current Assets	0.20%
Total	100.00%

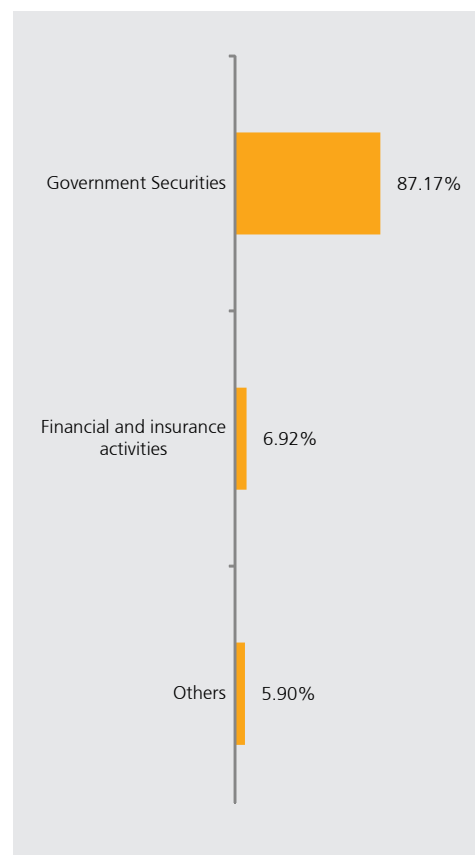
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th September 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 30 September, 20:** ₹18.8068  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** Crisil 91 day T Bill Index  
**AUM as on 30 September, 20:** ₹ 4.55 Crs.  
**Modified Duration of Debt Portfolio:**  
0.40 years  
**YTM of Debt Portfolio:** 3.65%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

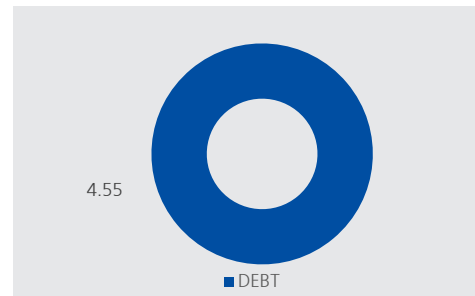
Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.27%
Last 6 Months	1.50%	2.09%
Last 1 Year	3.74%	4.98%
Last 2 Years	2.85%	6.03%
Last 3 Years	2.56%	6.21%
Since Inception	6.07%	7.35%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

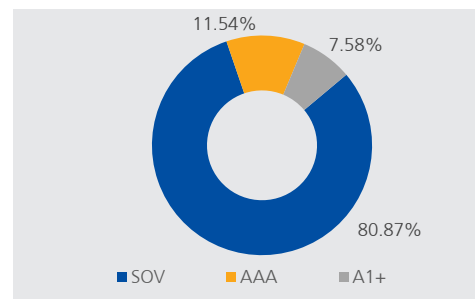
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.41%
Current Assets	-0.41%
Total	100.00%

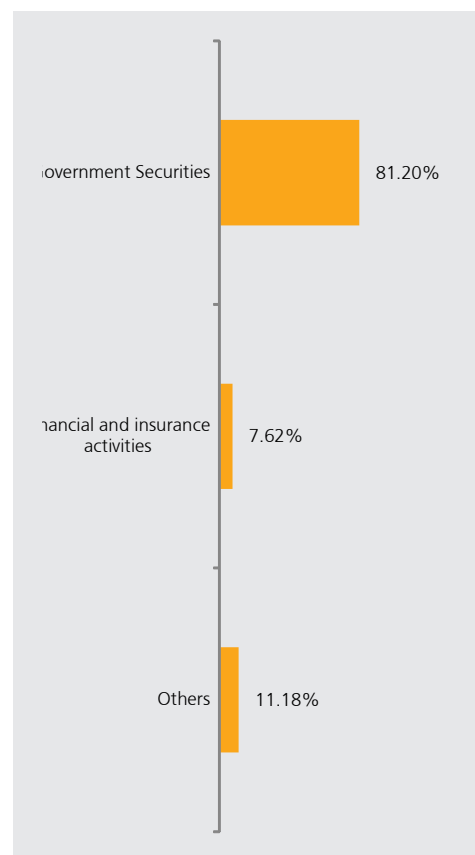
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th September 2020

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 30 September, 20:** ₹21.9224  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 30 September, 20:** ₹ 0.32 Crs.  
**Modified Duration of Debt Portfolio:**  
0.35 years  
**YTM of Debt Portfolio:** 3.46%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

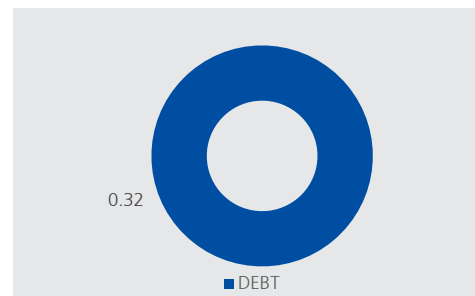
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.27%
Last 6 Months	1.38%	2.09%
Last 1 Year	3.39%	4.98%
Last 2 Years	2.65%	6.03%
Last 3 Years	2.58%	6.21%
Since Inception	6.43%	7.25%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

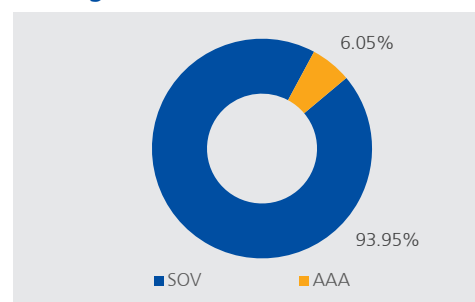
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

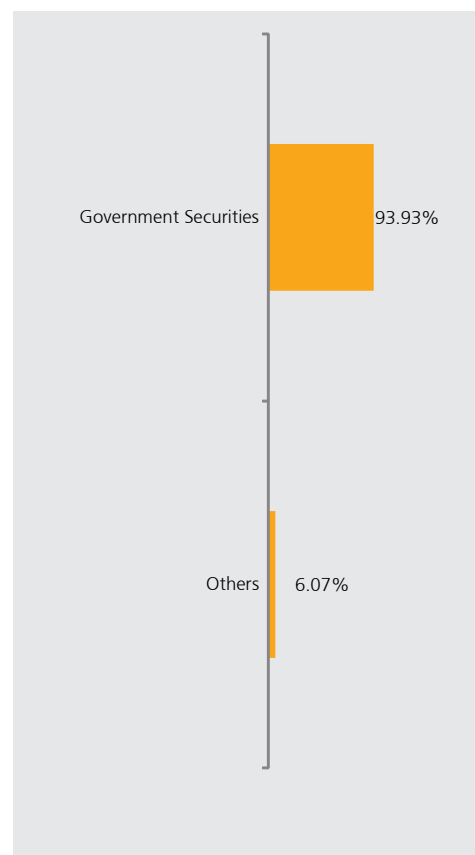
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th September 2020

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹13.0180

**Highest NAV locked as on 28<sup>th</sup> Aug**

**2018:** ₹15.6816

**Inception Date:** 8<sup>th</sup> Sep 2010

**Benchmark:** N.A

**AUM as on 30 September, 20:** ₹ 109.33 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	96
MMI / Others	00-100	4

## Returns

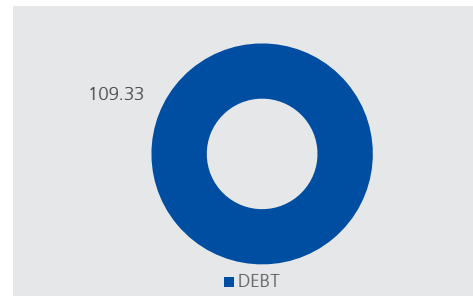
Period	Fund Returns	Index Returns
Last 1 Month	0.25%	-
Last 6 Months	0.65%	-
Last 1 Year	-10.31%	-
Last 2 Years	-6.41%	-
Last 3 Years	0.06%	-
Since Inception	2.65%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

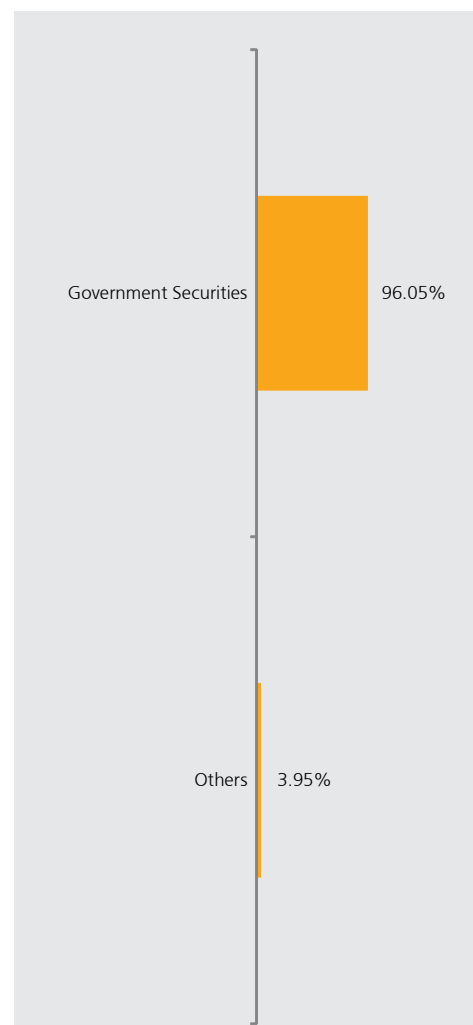
## Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	48.95%
8.30% RAJASHTHAN SDL 13.01.2026	24.76%
7.59% GOI CG 11-01-2026	14.89%
8.47% MAHARASHTRA SDL 10.02.2026	5.00%
7.27% GOI 08.04.2026	2.45%
<b>Gilts Total</b>	<b>96.05%</b>
<b>Money Market Total</b>	<b>3.15%</b>
<b>Current Assets</b>	<b>96.85%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th September 2020

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Siddharth Vora (Equity) & Mr. Gaurav Jakhotia (Debt)

**NAV as on 30 September, 20:** ₹14.9101

**Highest NAV locked as on 28<sup>th</sup> Aug 2018:** ₹17.9310

**Inception Date:** 1<sup>st</sup> June 2011

**Benchmark:** N.A

**AUM as on 30 September, 20:** ₹ 14.36 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	97
MMI / Others	00-100	3

## Returns

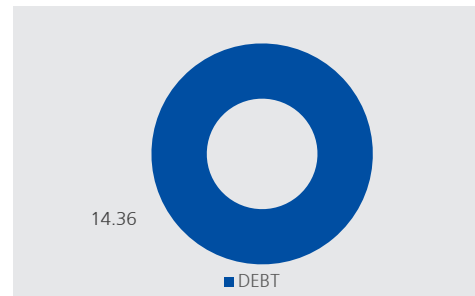
Period	Fund Returns	Index Returns
Last 1 Month	0.93%	-
Last 6 Months	4.70%	-
Last 1 Year	-11.96%	-
Last 2 Years	-6.16%	-
Last 3 Years	0.54%	-
Since Inception	4.38%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

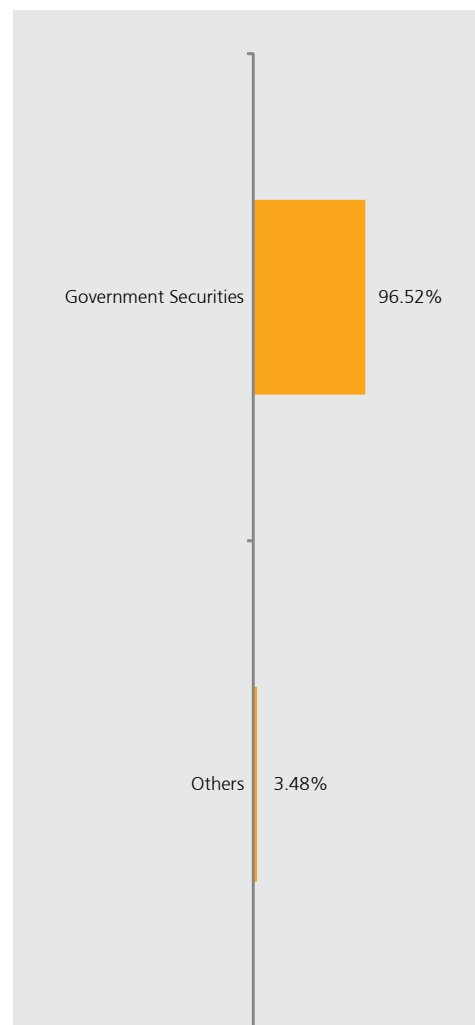
## Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	93.44%
8.20% GOI 24-09-2025	3.09%
<b>Gilts Total</b>	<b>96.52%</b>
<b>Money Market Total</b>	<b>0.42%</b>
<b>Current Assets</b>	<b>99.58%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th September 2020

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 30 September, 20:** ₹19.2968  
**Inception Date:** 30<sup>th</sup> March 2011  
**Benchmark:** N.A  
**AUM as on 30 September, 20:** ₹ 367.91 Crs.  
**Modified Duration of Debt Portfolio:** 0.40 years  
**YTM of Debt Portfolio:** 3.44%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

## Returns

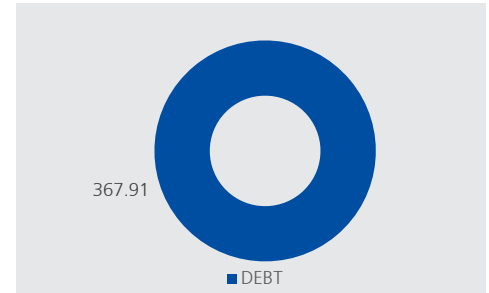
Period	Fund Returns	Index Returns
Last 1 Month	0.25%	-
Last 6 Months	1.79%	-
Last 1 Year	4.25%	-
Last 2 Years	5.39%	-
Last 3 Years	5.60%	-
Since Inception	7.15%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

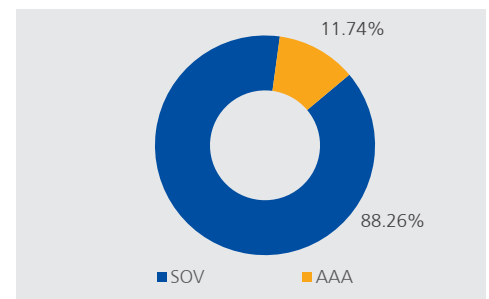
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.86%
Current Assets	-0.86%
Total	100.00%

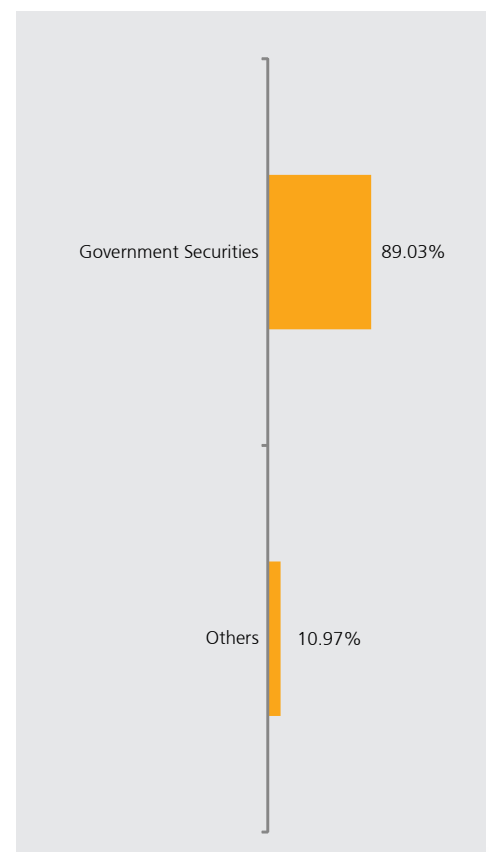
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th September 2020

## Investment Objective

NA

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota

**NAV as on 30 September, 20:** ₹15.2879

**Inception Date:** 14<sup>th</sup> January 2014

**Benchmark:** N.A

**AUM as on 30 September, 20:** ₹ 35.34 Crs.

**Modified Duration of Debt Portfolio:**

0.44 years

**YTM of Debt Portfolio:** 3.51%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

## Returns

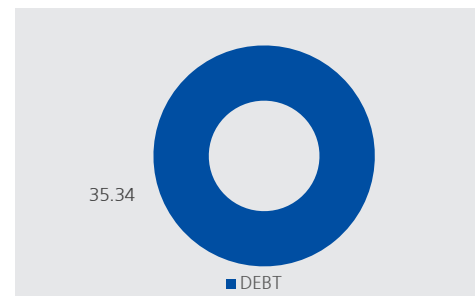
Period	Fund Returns	Index Returns
Last 1 Month	0.26%	-
Last 6 Months	1.82%	-
Last 1 Year	4.31%	-
Last 2 Years	5.40%	-
Last 3 Years	5.62%	-
Since Inception	6.53%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

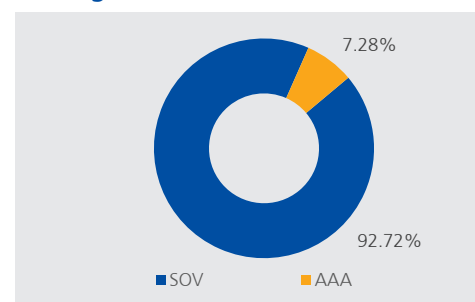
## Portfolio

Name of Instrument	% to AUM
Money Market Total	101.24%
Current Assets	-1.24%
Total	100.00%

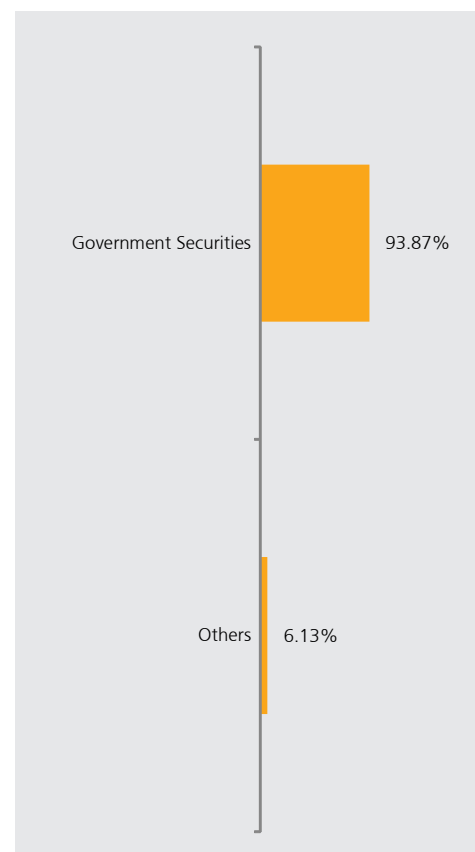
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th September 2020

## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Fund Details

**Fund Manager:** Mr. Gaurav Jakhota  
**NAV as on 30 September, 20:** ₹19.5241  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 30 September, 20:** ₹ 48.41 Crs.  
**Modified Duration of Debt Portfolio:**  
1.55 years  
**YTM of Debt Portfolio:** 4.80%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

## Returns

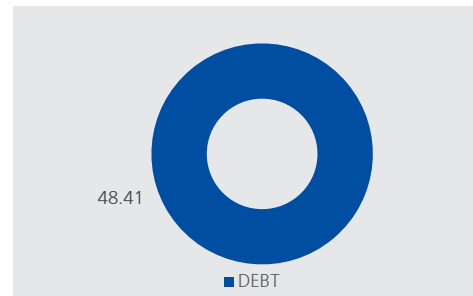
Period	Fund Returns	Index Returns
Last 1 Month	0.32%	-
Last 6 Months	3.99%	-
Last 1 Year	8.60%	-
Last 2 Years	10.02%	-
Last 3 Years	7.05%	-
Since Inception	8.16%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

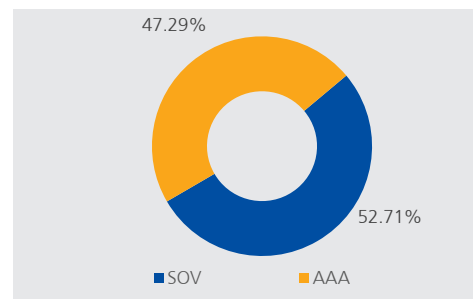
## Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.32%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.39%
9.45% LICHFL NCD 30-01-2022	7.23%
8.58% HDFC NCD 18-03-2022 SR V0003	6.53%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.69%
7.17% RIL NCD PPD SR D 08-11-2022	5.42%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.53%
<b>Bonds/Debentures Total</b>	<b>43.09%</b>
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.32%
8.20% GOI CG 15-02-2022	13.84%
8.95% MAHARASHTRA SDL 07/03/2022	10.98%
8.85% SGOK SDL 2022 Jul 18	6.63%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.95%
<b>Gilts Total</b>	<b>49.72%</b>
<b>Money Market Total</b>	<b>1.51%</b>
<b>Current Assets</b>	<b>5.67%</b>
<b>Total</b>	<b>100.00%</b>

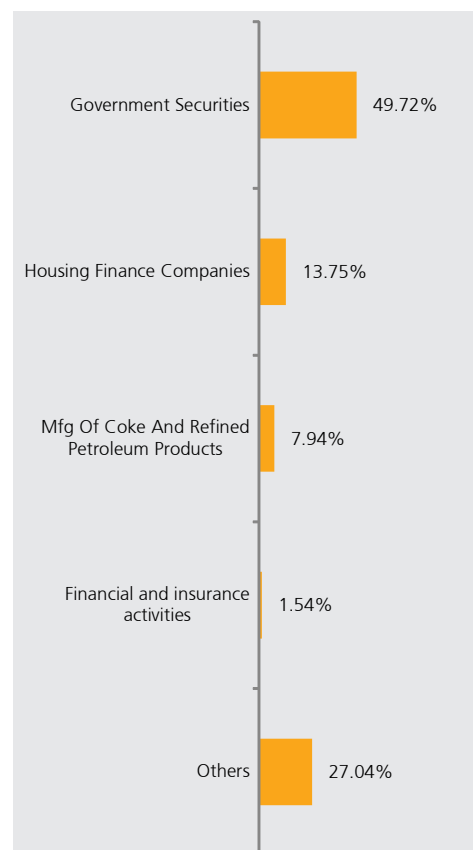
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Equity	Siddharth Vora	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Siddharth Vora	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Siddharth Vora	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Siddharth Vora	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Siddharth Vora	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Siddharth Vora	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Siddharth Vora	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Hybrid	Deepak Gupta	Gaurav Jakhotia

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