

ANALYST

OCTOBER

2021



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INVESTMENT INSIGHT

Fund Report as on 30th September 2021

Equity Markets

The Month That Was

Indian equity markets continued to outperform most global markets with Nifty50 Index gaining 2.8% during month of September. Broader markets performed a little better with midcap/small-cap indices gaining between 4-6%. Recovery in domestic economy, rapid pace of vaccination and absence of third wave of Covid cheered up the markets scaling new highs while ignoring global events like tapering of asset purchase by US Fed and fear of contagion from default of Chinese real estate developer Evergrande. With over 890 mn doses of vaccine administered till end of September, India's vaccination program continued at a good pace with nearly 70% of adult population having taken at least one dose so far. Even though consumer sentiment may not have recovered fully, absence of Covid wave 3 resulted in many high frequency indicators like toll revenues, e-way bills, electricity consumption railway freight, GST collection being better than pre-Covid levels. On the expectation of domestic recovery, sectors linked to domestic consumption such as real estate, consumer durables, automobiles, banking performed well during the month of September while sectors with global exposure like Metals, Information Technology and Pharma underperformed.

Some of the other key developments for the month were:

- After disappointing months of July and August, monsoon rainfall picked up in the month of September to end the season with normal monsoon
- CPI inflation for month of August eased out to a 4-month low of 5.3% due to moderation in food prices and due to a high base effect
- Government announced a provision of Rs 30,600 crore in guarantees to National Asset Reconstruction Company Limited (NARCL) to buy bad loans from the banks
- US Fed announced that it may look to start tapering of bond buying program by end of current calendar year while keeping interest rate low longer
- Both FIIs and DIIs were buyers of Indian equities during the month with net purchases of USD 1.2 bn and USD 0.8 bn respectively.

INVESTMENT INSIGHT

Fund Report as on 30th September 2021

Market Outlook

As we enter the festive season, domestic consumption remains robust and industrial activities have started picking up. In the absence of a Covid wave 3, second half of FY22 should see good pick up in revenue and earnings growth for companies focused on domestic consumption. Also, green-shoots for recovery in private capex are already seen on the back of pick-up in consumer demand, strong operating cashflow and balance sheet for many large and mid-sized companies. Due to strong pricing environment in last few quarters, many companies in metals and material sector have reduced their leverage significantly and are ready to undertake next stage of capex and growth.

Even though domestic economic recovery continues to support equity markets, some global factors may induce bouts of volatility intermittently. Any change in stance by FIs in terms of inflow into emerging markets once US Fed tapering starts by end of the year need to be watched out. We don't expect a major deterioration in FI flows into Indian markets as India has remained as one of the most preferred investment destinations among emerging markets for foreign investors of late. In terms of domestic interest rate environment, easy monetary policy may be coming to an end sooner than later. However, any interest rate hike is expected to be gradual so that it doesn't adversely impact the recovery in growth.

Indian equity market has been a standout performer compared to most other markets globally over last one year. While the phenomenal gains from equity market during the past year may not be repeated in near future, there are still many pockets of opportunities especially on the theme of domestic economic recovery. On this theme, we are positive on sectors like Banking, Housing Finance, Consumer Discretionary, Consumer Staples, Telecom and Cement. We also like Information Technology sector over medium term which is a proxy for digital transformation taking place around the world post Covid. Earnings growth trajectory for Indian equity market is expected to be robust in near future supporting the current elevated valuation levels. We remain structurally positive on Indian markets as economy resumes its journey of double-digit growth over next few years.



INVESTMENT INSIGHT

Fund Report as on 30th September 2021

Fixed Income Markets

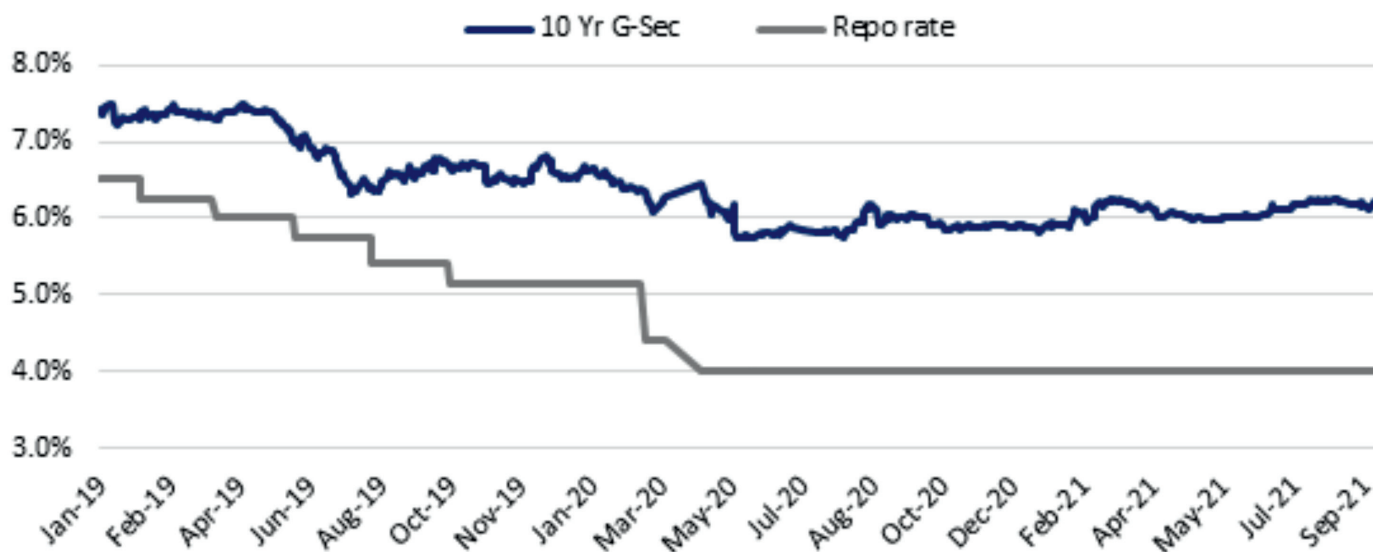
Federal Open Market Committee (FOMC) in September 2021, while decided to keep the rates unchanged and maintain “Accommodative Stance” to support the economy, the committee guided for critical events towards normalisation of monetary policy. The committee reviewed and acknowledged economic recovery to be on track and hence, warranted moderation in asset purchases in coming months, with hinting to conclude tapering process by mid of 2022. The overall tone of the policy seemed to be “Hawkish”, with chances of rate hike towards the end of 2022 been balanced, with 9 of 18 members having view for rate hike in 2022. Post the announcement of policy, US 10- year bond yield topped to 1.56% last week, its highest point since June 2021.

Reserve Bank of India’s (RBI) Monetary Policy Committee (MPC) is scheduled between October 6-8, 2021 and may see an active debate on the pace of normalization of the policy. In its last MPC in August 2021, RBI had kept repo rate unchanged while maintaining “Accommodative Stance” to support the economy. For context, the MPC had opted to retain the key policy settings in the meeting. Most MPC members view current level inflation to be more supply-side driven. Few members expressed concern that inflation was becoming more persistent and broad-based, even as a few considered parts of it being transitory. Most members felt the need to be watchful of inflation.

Consumer Price Index (CPI) inflation moderated to 4-month low to 5.3% in August 2021 compared to 5.6% in July 2021 led by easing food inflation to 3.8% compared to 4.5% in preceding month. Main drivers of lower food inflation were cereals and vegetables which has ~34% weight in food basket.

Fixed Income Markets

10 Yr Benchmark Vs Repo Rate



Yield on 10-Year benchmark Government Security traded in 6.17%-6.25% range during September 2021. RBI completed G-Sec Acquisition Programme 2.0 (G-SAP 2.0) of Rs.1,20,000 Cr for Q2FY22 in September 2021, of which Rs.30,000 Cr was completed in September 2021. The central bank’s proactive and pre-emptive approach along with a commitment to support growth in FY2022, is expected to ease the pressure on yield curve.

RBI’s support in form of G-SAP/OMOs is expected to ensure government’s borrowing programme is managed in a non-destructive manner.

INVESTMENT INSIGHT

Fund Report as on 30th September 2021

Outlook:

Economic activity is expected to continue improving, especially around the festive season as the vaccination trend continues to improve. While the growth prospects look optimistic going ahead, we remain wary on the risk of a third wave before a larger population gets fully vaccinated.

MPC's forward guidance may also be tweaked to acknowledge growth revival and that could in turn set the stage for phased normalization in near term. Followed by the same, yields may exhibit upward movement in the near-to-medium term.

Large supply by both centre and state government will continue to keep bonds under pressure. However, RBI is expected to smoothen out the uptick in yields through OMOs & G-SAP.

Strategy:

The progress of vaccination programme, global commodity prices and US Fed's stance on the revival of US economy remain key monitorable.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 30th September 2021

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity)

NAV as on 30 September, 21: ₹13.8057

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 453.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-10	-
MMI / Others	00-40	5

Returns

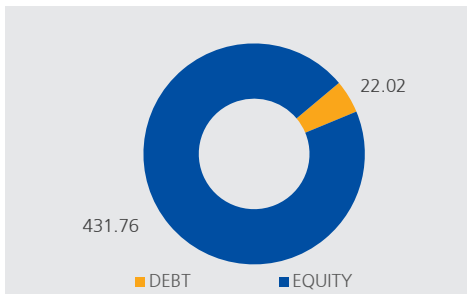
Period	Fund Returns	Index Returns
Last 1 Month	2.58%	2.84%
Last 6 Months	17.85%	19.93%
Last 1 Year	54.46%	56.64%
Last 2 Years	-	23.91%
Last 3 Years	-	17.25%
Since Inception	20.80%	23.11%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

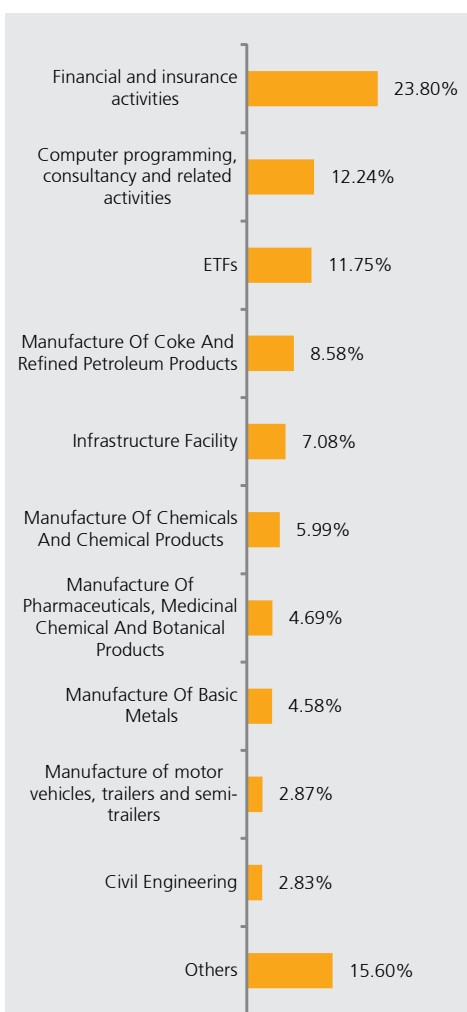
Portfolio

Name of Instrument	% to AUM
INFOSYS LIMITED	5.75%
HDFC BANK LTD.FV-2	5.55%
HDFC LTD FV 2	5.05%
RELIANCE INDUSTRIES LTD.	4.67%
ICICI BANK LTD.FV-2	4.30%
TATA CONSULTANCY SERVICES LTD.	4.11%
HINDUSTAN LEVER LTD.	3.68%
BHARTI AIRTEL LIMITED	3.09%
LARSEN&TUBRO	2.83%
RELIANCE INDUSTRIES LTD PARTLY PAID	2.34%
TATA IRON & STEEL COMPANY LTD	2.11%
BAJAJ FINANCE LIMITED	1.99%
ITC - FV 1	1.83%
HCL TECHNOLOGIES LIMITED	1.70%
KOTAK MAHINDRA BANK LIMITED_FV5	1.55%
STATE BANK OF INDIAFV-1	1.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
ULTRATECH CEMCO LTD	1.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.28%
NTPC LIMITED	1.16%
BAJAJ AUTO LTD	1.10%
ASIAN PAINTS LIMITEDFV-1	1.08%
BHARAT PETROLEUM CORP. LTD.	1.07%
HINDALCO INDUSTRIES LTD FV RE 1	1.06%
BAJAJ FINSERV LIMITED	1.05%
BANDHAN BANK LIMITED	1.04%
NESTLE INDIA LIMITED	1.03%
MARUTI UDYOG LTD.	1.02%
JSW STEEL LIMITED	0.99%
CIPLA LTD.	0.94%
AUROBINDO PHARMA LIMITED	0.89%
AXIS BANK LIMITEDFV-2	0.89%
NMDC LIMITED	0.87%
BRITANNIA INDUSTRIES LTD	0.86%
DR. REDDY LABORATORIES	0.84%
MAHINDRA & MAHINDRA LTD.-FV5	0.82%
ZOMATO LIMITED	0.74%
DIVIS LABORATORIES LIMITED	0.72%
POWER GRID CORP OF INDIA LTD	0.70%
DABUR INDIA LTD.	0.68%
BURGER KING INDIA LIMITED	0.59%
UPL LIMITED	0.55%
ONGCFV-5	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.50%
THE RAMCO CEMENTS LIMITED	0.49%
SBI LIFE INSURANCE COMPANY LIMITED	0.49%
INDRAPRASTHA GAS LIMITED	0.49%
WIPRO	0.47%
ASHOK LEYLAND LIMITED	0.44%
STEEL AUTHORITY OF INDIA LIMITED	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.39%
TATA MOTORS LTD.FV-2	0.36%
COAL INDIA LIMITED	0.34%
PETRONET LNG LIMITED	0.32%
SHREE CEMENTS LIMITED	0.29%
INDUSIND BANK LIMITED	0.27%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.25%
TATA MOTORS LTD-DVR	0.24%
TECH MAHINDRA LIMITEDFV-5	0.21%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.20%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.16%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.05%
Equity Total	83.40%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.73%
SBI-ETF Nifty Bank	3.59%
Nippon India ETF Bank Bees	3.18%
ICICI PRUDENTIAL IT ETF	0.25%
ETFs	11.75%
Money Market Total	5.52%
Current Assets	-0.67%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 21: ₹35.6952

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 2,182.70 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	97
Gsec / Debt	00-00	-
MMI / Others	00-25	3

Returns

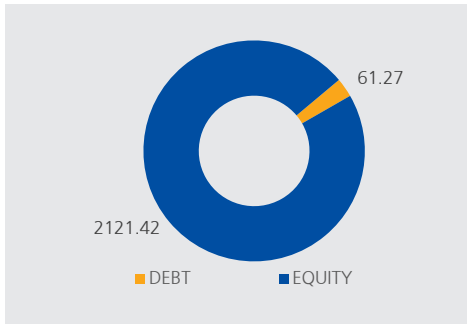
Period	Fund Returns	Index Returns
Last 1 Month	2.62%	2.84%
Last 6 Months	19.51%	19.93%
Last 1 Year	54.84%	56.64%
Last 2 Years	22.84%	23.91%
Last 3 Years	16.02%	17.25%
Since Inception	11.46%	10.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

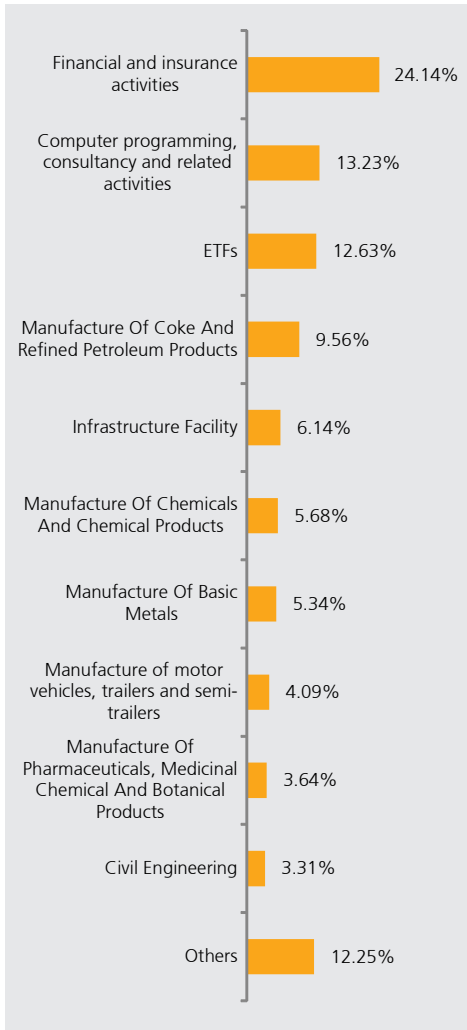
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.03%
INFOSYS LIMITED	6.75%
ICICI BANK LTD.FV-2	4.90%
HDFC BANK LTD.FV-2	4.61%
TATA CONSULTANCY SERVICES LTD.	4.50%
HINDUSTAN LEVER LTD.	3.60%
BHARTI AIRTEL LIMITED	3.38%
HDFC LTD FV 2	3.35%
LARSEN&TUBRO	3.31%
KOTAK MAHINDRA BANK LIMITED_FV5	2.40%
TATA IRON & STEEL COMPANY LTD	2.24%
HCL TECHNOLOGIES LIMITED	1.98%
ASIAN PAINTS LIMITEDFV-1	1.89%
BAJAJ FINANCE LIMITED	1.79%
MARUTI UDYOG LTD.	1.78%
ITC - FV 1	1.71%
STATE BANK OF INDIAFV-1	1.63%
AXIS BANK LIMITEDFV-2	1.62%
BAJAJ FINSERV LIMITED	1.48%
ULTRATECH CEMCO LTD	1.46%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.45%
HINDALCO INDUSTRIES LTD FV RE 1	1.26%
TATA MOTORS LTD.FV-2	1.07%
BRITANNIA INDUSTRIES LTD	1.07%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.06%
JSW STEEL LIMITED	1.04%
ZOMATO LIMITED	1.01%
ASHOK LEYLAND LIMITED	0.90%
INDRAPRASTHA GAS LIMITED	0.89%
BAJAJ AUTO LTD	0.88%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.84%
SBI LIFE INSURANCE COMPANY LIMITED	0.83%
DR. REDDY LABORATORIES	0.80%
STEEL AUTHORITY OF INDIA LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.73%
CIPLA LTD.	0.71%
BURGER KING INDIA LIMITED	0.68%
THE RAMCO CEMENTS LIMITED	0.65%
NESTLE INDIA LIMITED	0.65%
BANDHAN BANK LIMITED	0.62%
NMDC LIMITED	0.60%
INDUSIND BANK LIMITED	0.58%
DIVIS LABORATORIES LIMITED	0.56%
AUROBINDO PHARMA LIMITED	0.51%
NTPC LIMITED	0.49%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.49%
POWER GRID CORP OF INDIA LTD	0.49%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.35%
MAHINDRA & MAHINDRA LTD.-FV5	0.34%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.34%
DIXON TECHNOLOGIES (INDIA) LIMITED	0.23%
DABUR INDIA LTD.	0.19%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.05%
Equity Total	84.57%
SBI-ETF Nifty Bank	6.64%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	4.99%
ICICI PRUDENTIAL IT ETF	1.00%
ETFs	12.63%
Money Market Total	2.36%
Current Assets	0.45%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUY02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹32.9616

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 September, 21: ₹ 300.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.51%	4.57%
Last 6 Months	20.82%	20.62%
Last 1 Year	51.04%	51.71%
Last 2 Years	25.20%	23.38%
Last 3 Years	16.46%	16.04%
Since Inception	10.71%	10.09%

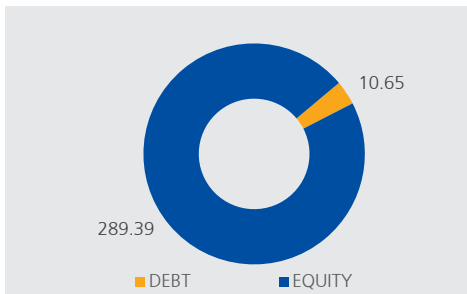
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

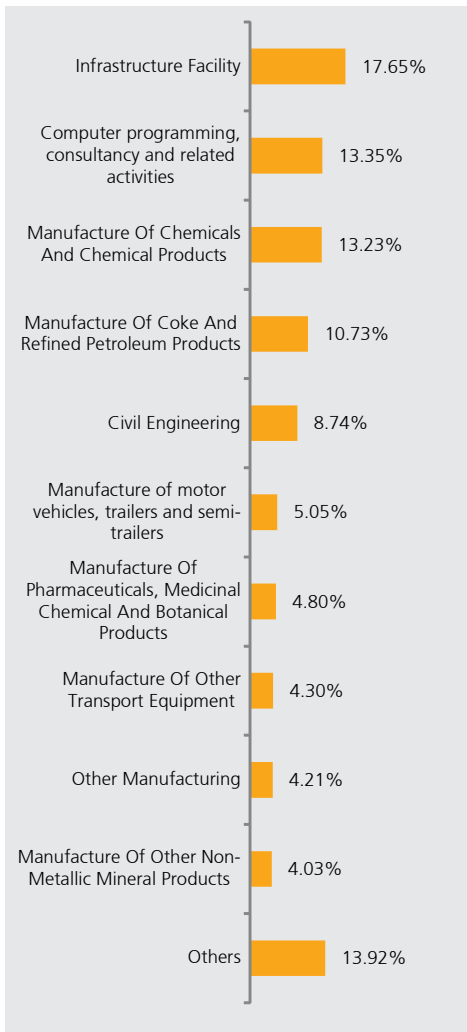
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.74%
RELIANCE INDUSTRIES LTD.	7.70%
BHARTI AIRTEL LIMITED	7.57%
INFOSYS LIMITED	7.08%
HINDUSTAN LEVER LTD.	6.82%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.80%
ASIAN PAINTS LIMITEDFV-1	4.30%
TITAN COMPANY LIMITED	4.21%
TATA CONSULTANCY SERVICES LTD.	3.81%
ULTRATECH CEMCO LTD	3.58%
NTPC LIMITED	3.39%
MARUTI UDYOG LTD.	3.14%
AVENUE SUPERMARTS LIMITED	3.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.02%
NESTLE INDIA LIMITED	2.86%
POWER GRID CORP OF INDIA LTD	2.81%
ONGCFV-5	2.53%
BAJAJ AUTO LTD	2.44%
MAHINDRA & MAHINDRA LTD.-FV5	1.91%
COAL INDIA LIMITED	1.65%
HCL TECHNOLOGIES LIMITED	1.44%
INDIAN OIL CORPORATION LIMITED	1.09%
DABUR INDIA LTD.	1.08%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.06%
GRASIM INDUSTRIES LTD.	1.03%
WIPRO	1.02%
EICHER MOTORS LIMITED	0.96%
HERO MOTOCORP LIMITED	0.90%
BHARAT PETROLEUM CORP. LTD.	0.87%
AMBUJA CEMENTS LIMITED	0.45%
INDUS TOWERS LIMITED	0.33%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
INDRAPRASTHA GAS LIMITED	0.20%
GAS AUTHORITY OF INDIA LTD.	0.19%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.13%
Equity Total	96.45%
Money Market Total	3.17%
Current Assets	0.37%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 30th September 2021

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹19.8732

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 751.78 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	0-20	-
MMI / Others	0-20	4

Returns

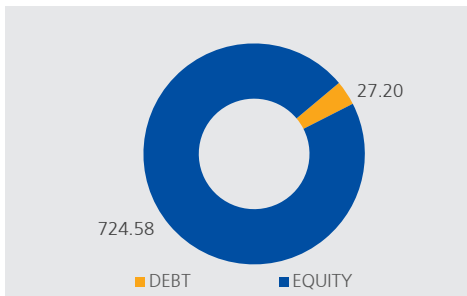
Period	Fund Returns	Index Returns
Last 1 Month	2.75%	2.84%
Last 6 Months	18.92%	19.93%
Last 1 Year	45.49%	56.64%
Last 2 Years	20.59%	23.91%
Last 3 Years	12.35%	17.25%
Since Inception	13.00%	17.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

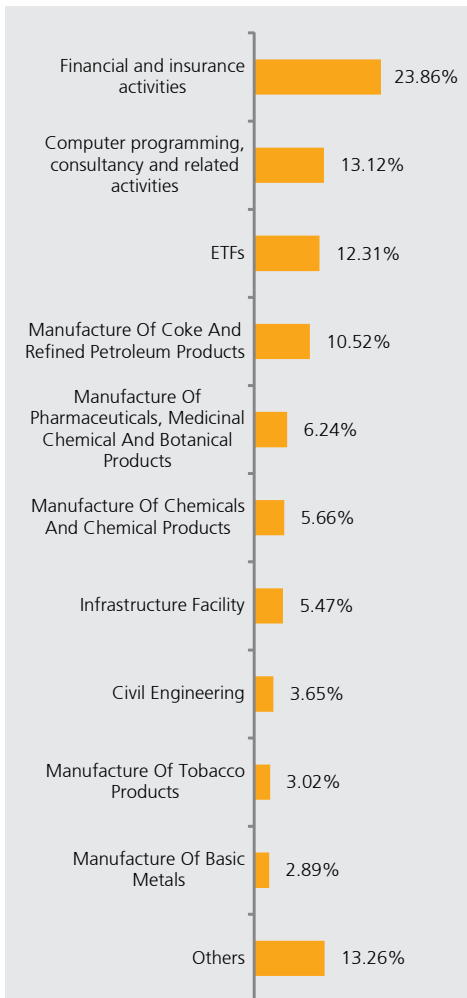
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.11%
INFOSYS LIMITED	6.88%
HDFC BANK LTD.FV-2	5.59%
ICICI BANK LTD.FV-2	5.52%
HDFC LTD FV 2	3.77%
LARSEN&TUBRO	3.65%
BHARTI AIRTEL LIMITED	3.51%
TATA CONSULTANCY SERVICES LTD.	3.37%
HINDUSTAN LEVER LTD.	3.07%
ITC - FV 1	3.02%
BAJAJ FINANCE LIMITED	2.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.60%
ASIAN PAINTS LIMITEDFV-1	1.81%
STATE BANK OF INDIAFV-1	1.76%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.62%
DIVIS LABORATORIES LIMITED	1.55%
TITAN COMPANY LIMITED	1.51%
TATA IRON & STEEL COMPANY LTD	1.44%
BAJAJ FINSERV LIMITED	1.36%
HCL TECHNOLOGIES LIMITED	1.21%
COAL INDIA LIMITED	1.18%
HINDALCO INDUSTRIES LTD FV RE 1	1.09%
KOTAK MAHINDRA BANK LIMITED_FV5	1.03%
TATA MOTORS LTD.FV-2	1.01%
ULTRATECH CEMCO LTD	0.98%
CIPLA LTD.	0.95%
TECH MAHINDRA LIMITEDFV-5	0.91%
MAHINDRA & MAHINDRA LTD.-FV5	0.89%
INDUSIND BANK LIMITED	0.87%
DR. REDDY LABORATORIES	0.78%
PIDILITE INDUSTRIES LIMITED	0.78%
AXIS BANK LIMITEDFV-2	0.76%
WIPRO	0.75%
BHARAT PETROLEUM CORP. LTD.	0.74%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.71%
ONGCFV-5	0.67%
INDIAN OIL CORPORATION LIMITED	0.63%
AVENUE SUPERMARTS LIMITED	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.63%
BRITANNIA INDUSTRIES LTD	0.58%
NESTLE INDIA LIMITED	0.49%
MARUTI UDYOG LTD.	0.45%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.41%
CANARA BANK	0.41%
BAJAJ AUTO LTD	0.40%
NTPC LIMITED	0.36%
JSW STEEL LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.35%
POWER GRID CORP OF INDIA LTD	0.32%
GAS AUTHORITY OF INDIA LTD.	0.26%
INDRAPRASTHA GAS LIMITED	0.25%
ZOMATO LIMITED	0.23%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.06%
Equity Total	84.07%
SBI-ETF Nifty Bank	4.32%
Nippon India ETF Bank Bees	3.60%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.34%
ICICI PRUDENTIAL IT ETF	1.04%
ETFs	12.31%
Money Market Total	3.17%
Current Assets	0.45%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹39.0739

Inception Date: 09th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 September, 21: ₹ 105.61 Crs.

Modified Duration of Debt Portfolio:

5.45 years

YTM of Debt Portfolio: 6.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	22
Gsec / Debt	60-100	69
MMI / Others	00-25	9

Returns

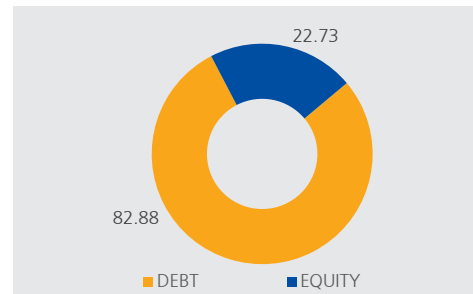
Period	Fund Returns	Index Returns
Last 1 Month	2.00%	1.12%
Last 6 Months	7.57%	6.61%
Last 1 Year	14.62%	14.63%
Last 2 Years	11.10%	12.05%
Last 3 Years	9.48%	12.04%
Since Inception	8.27%	8.31%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

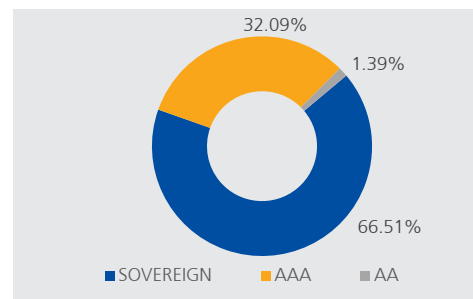
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.26%
8.23% IRFC NCD 29-03-2029 SR135	2.51%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.43%
9.30% PGCIL NCD 28-06-2025 J	2.10%
8.30% NTPC NCD SR 67 15-01-2029	1.78%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.75%
9.05% HDFC NCD 20-11-2023 U-004	1.34%
6.75% PCHFL NCD 26-09-2031	1.04%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.04%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.10%
Bonds/Debtentures Total	19.35%
7.17% GOI 08-01-2028	11.35%
6.45% GOI CG 07-10-2029	7.79%
8.60% GOI CG 02-06-2028	7.29%
6.10% GOI CG 12-07-2031	5.88%
7.59% GOI CG 20-03-2029	3.38%
6.19% GOI 16-09-2034	3.28%
6.68% GOI CG 17-09-2031	2.99%
5.09% GOI CG 13.04.2022	2.88%
6.38% MAHARASHTRA SDL 25.08.2027	2.14%
6.64% GOI 16.06.2035	1.96%
6.93% GUJARAT SDL 17.02.2031	0.56%
7.08% GUJARAT SDL 10-03-2031	0.41%
7.08% GUJARAT SDL 10-03-2031	0.41%
Gilts Total	49.91%
RELIANCE INDUSTRIES LTD.	2.22%
HDFC BANK LTD.FV-2	2.07%
INFOSYS LIMITED	1.76%
ICICI BANK LTD.FV-2	1.71%
TATA CONSULTANCY SERVICES LTD.	1.17%
HDFC LTD FV 2	0.97%
BAJAJ FINANCE LIMITED	0.75%
LARSEN&TUBRO	0.65%
HINDUSTAN LEVER LTD.	0.61%
AXIS BANK LIMITEDFV-2	0.60%
BHARTI AIRTEL LIMITED	0.53%
STATE BANK OF INDIAFV-1	0.51%
KOTAK MAHINDRA BANK LIMITED_FV5	0.48%
ITC - FV 1	0.45%
ULTRATECH CEMCO LTD	0.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.38%
HCL TECHNOLOGIES LIMITED	0.35%
TITAN COMPANY LIMITED	0.33%
ASIAN PAINTS LIMITEDFV-1	0.32%
BAJAJ FINSERV LIMITED	0.32%
WIPRO	0.31%
TATA IRON & STEEL COMPANY LTD	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.26%
POWER GRID CORP OF INDIA LTD	0.24%
NTPC LIMITED	0.23%
DR. REDDY LABORATORIES	0.21%
TATA MOTORS LTD.FV-2	0.20%
DIVIS LABORATORIES LIMITED	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.20%
JSW STEEL LIMITED	0.20%
CIPLA LTD.	0.18%
MARUTI UDYOG LTD.	0.18%
SBI LIFE INSURANCE COMPANY LIMITED	0.17%
ONGCFV-5	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
NESTLE INDIA LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.14%
UPL LIMITED	0.13%
TECH MAHINDRA LIMITEDFV-5	0.13%
GRASIM INDUSTRIES LTD.	0.13%
BHARAT PETROLEUM CORP. LTD.	0.13%
DABUR INDIA LTD.	0.13%
BRITANNIA INDUSTRIES LTD	0.12%
BAJAJ AUTO LTD	0.11%
COAL INDIA LIMITED	0.10%
Vedanta Limited	0.09%
EICHER MOTORS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.04%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.01%
Equity Total	21.53%
Money Market Total	5.77%
Current Assets	3.44%
Total	100.00%

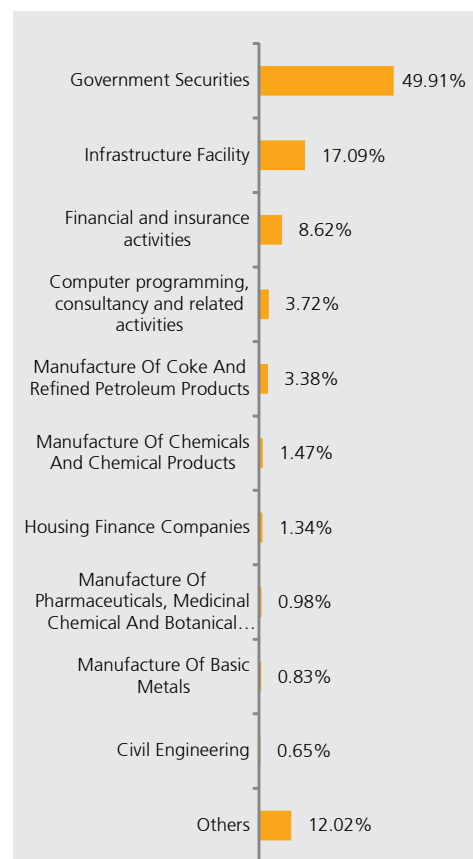
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 30th September 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹22.0507
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 September, 21: ₹ 171.24 Crs.
Modified Duration of Debt Portfolio:
0.61 years
YTM of Debt Portfolio: 3.70%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

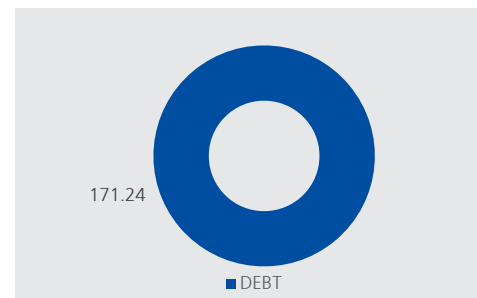
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.25%
Last 6 Months	1.04%	1.78%
Last 1 Year	2.06%	3.44%
Last 2 Years	2.90%	4.21%
Last 3 Years	2.69%	5.16%
Since Inception	6.12%	6.92%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

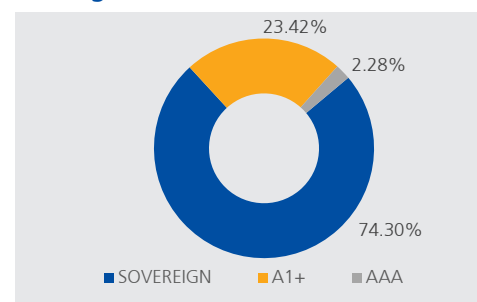
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.79%
Current Assets	0.21%
Total	100.00%

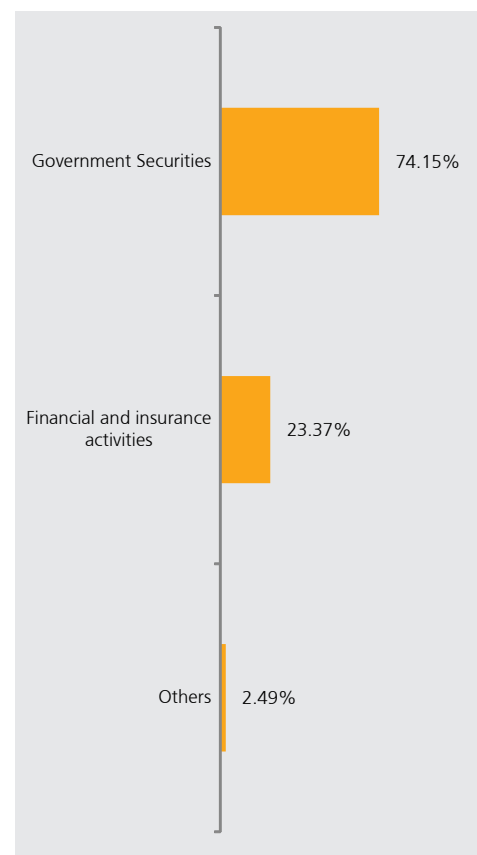
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 30th September 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹26.8717
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 21: ₹ 262.80 Crs.
Modified Duration of Debt Portfolio: 5.55 years
YTM of Debt Portfolio: 6.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	89
MMI / Others	00-25	11

Returns

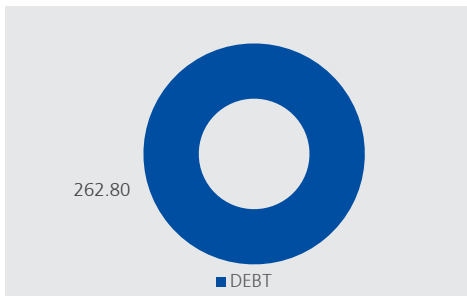
Period	Fund Returns	Index Returns
Last 1 Month	1.30%	0.73%
Last 6 Months	3.78%	3.39%
Last 1 Year	5.24%	5.83%
Last 2 Years	7.79%	8.57%
Last 3 Years	8.11%	10.24%
Since Inception	7.71%	8.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

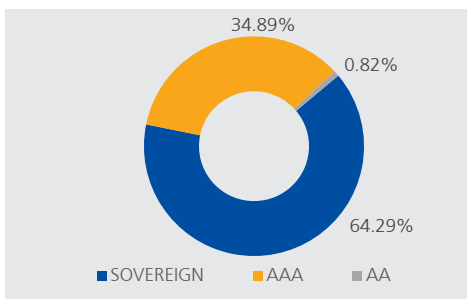
Portfolio

Name of Instrument	% to AUM
7.75% PFC NCD 11-06-2030 SR 203-B	7.27%
9.05% HDFC NCD 20-11-2023 U-004	6.07%
9.00% RIL NCD 21-01-2025 SR-PPD5	2.91%
6.80% REC NCD 20-12-2030 SR 203A	2.21%
7.55% REC NCD 11-05-2030 SERIES 197	1.99%
6.43% HDFC NCD 29-09-2025 Y-001	1.74%
8.40% IRFC NCD 08-01-2029 SR 130	1.27%
6.75% PCHFL NCD 26-09-2031	0.80%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.70%
8.23% IRFC NCD 29-03-2029 SR135	0.59%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.29%
7.17% RIL NCD PPD SR D 08-11-2022	0.27%
5.32% NHB NCD 01-09-2023	0.23%
8.30% IRFC NCD 25-03-2029 SR 134	0.17%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.10%
Bonds/Debentures Total	26.63%
7.17% GOI 08-01-2028	14.70%
6.45% GOI CG 07-10-2029	11.00%
8.60% GOI CG 02-06-2028	10.19%
6.10% GOI CG 12-07-2031	6.82%
6.38% MAHARASHTRA SDL 25.08.2027	5.91%
6.19% GOI 16-09-2034	4.52%
6.68% GOI CG 17-09-2031	4.14%
6.64% GOI 16.06.2035	2.71%
7.59% GOI CG 20-03-2029	1.36%
6.93% GUJARAT SDL 17.02.2031	0.75%
7.08% GUJARAT SDL 10-03-2031	0.72%
8.20% GOI CG 15-02-2022	0.79%
6.93% GUJARAT SDL 17.02.2031	0.75%
7.08% GUJARAT SDL 10-03-2031	0.72%
Gilts Total	62.81%
Money Market Total	8.25%
Current Assets	2.31%
Total	100.00%

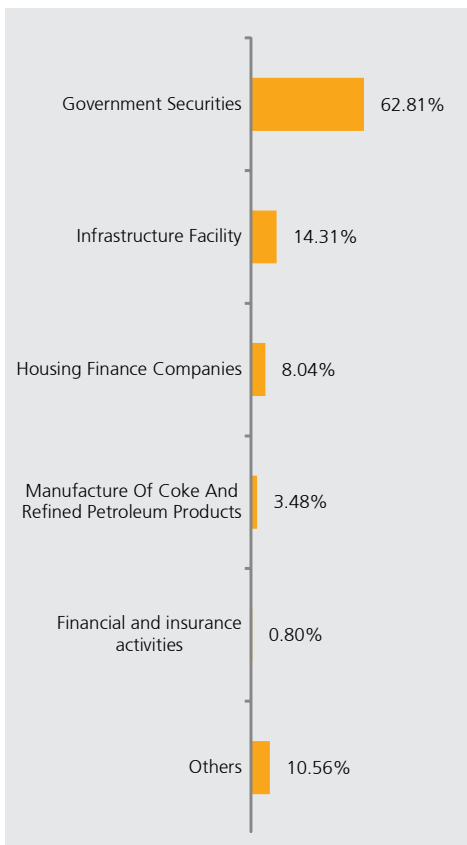
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹96.1549

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 131.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

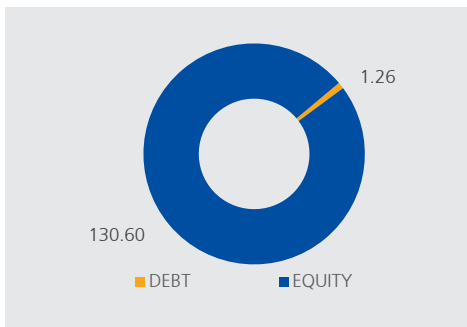
Period	Fund Returns	Index Returns
Last 1 Month	2.73%	2.84%
Last 6 Months	19.75%	19.93%
Last 1 Year	54.99%	56.64%
Last 2 Years	22.58%	23.91%
Last 3 Years	15.81%	17.25%
Since Inception	14.10%	14.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

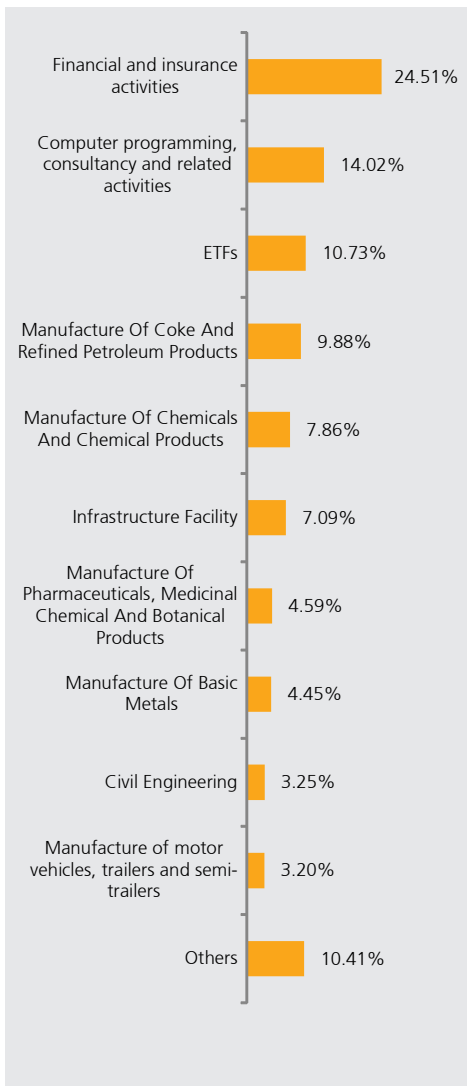
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.59%
INFOSYS LIMITED	7.11%
HDFC BANK LTD.FV-2	5.71%
ICICI BANK LTD.FV-2	4.77%
HINDUSTAN LEVER LTD.	3.91%
BHARTI AIRTEL LIMITED	3.80%
TATA CONSULTANCY SERVICES LTD.	3.77%
LARSEN&TUBRO	3.25%
HDFC LTD FV 2	2.79%
KOTAK MAHINDRA BANK LIMITED_FV5	2.12%
HCL TECHNOLOGIES LIMITED	2.11%
ASIAN PAINTS LIMITEDFV-1	2.03%
ULTRATECH CEMCO LTD	1.97%
BAJAJ FINANCE LIMITED	1.94%
BAJAJ FINSERV LIMITED	1.71%
AXIS BANK LIMITEDFV-2	1.66%
TATA IRON & STEEL COMPANY LTD	1.53%
STATE BANK OF INDIAFV-1	1.53%
HINDALCO INDUSTRIES LTD FV RE 1	1.47%
MARUTI UDYOG LTD.	1.45%
ITC - FV 1	1.45%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.40%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.38%
TATA MOTORS LTD.FV-2	1.21%
BRITANNIA INDUSTRIES LTD	1.15%
BAJAJ AUTO LTD	1.13%
DR. REDDY LABORATORIES	1.10%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.08%
JSW STEEL LIMITED	1.05%
INDRAPRASTHA GAS LIMITED	0.96%
BHARAT PETROLEUM CORP. LTD.	0.91%
CIPLA LTD.	0.89%
INDUSIND BANK LIMITED	0.86%
SBI LIFE INSURANCE COMPANY LIMITED	0.77%
UPL LIMITED	0.76%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.76%
ZOMATO LIMITED	0.71%
NAZARA TECHNOLOGIES LIMITED	0.64%
AUROBINDO PHARMA LIMITED	0.63%
DABUR INDIA LTD.	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.54%
SRF LIMITED	0.53%
AMBUJA CEMENTS LIMITED	0.48%
NTPC LIMITED	0.46%
UNITED SPIRITS LIMITED	0.44%
VOLTAS LTD	0.44%
NESTLE INDIA LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.43%
CANARA BANK	0.42%
Vedanta Limited	0.40%
TECH MAHINDRA LIMITEDFV-5	0.39%
DIVIS LABORATORIES LIMITED	0.38%
GAS AUTHORITY OF INDIA LTD.	0.30%
HAVELLS INDIA LIMITED	0.28%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.23%
HERO MOTOCORP LIMITED	0.20%
GLENMARK LIFE SCIENCES LIMITED	0.19%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.06%
Equity Total	88.31%
SBI-ETF Nifty Bank	5.06%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	3.98%
Nippon India ETF Bank Bees	1.00%
ICICI PRUDENTIAL IT ETF	0.70%
ETFs	10.73%
Money Market Total	1.13%
Current Assets	-0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹43.7686

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 688.77 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

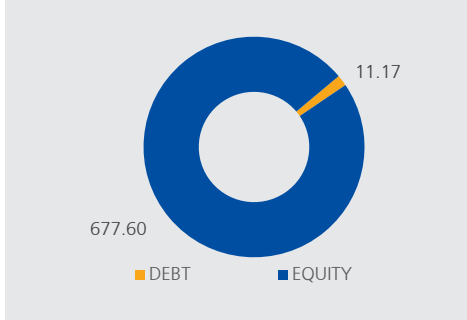
Period	Fund Returns	Index Returns
Last 1 Month	2.84%	2.84%
Last 6 Months	19.85%	19.93%
Last 1 Year	55.20%	56.64%
Last 2 Years	22.81%	23.91%
Last 3 Years	16.17%	17.25%
Since Inception	11.73%	10.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

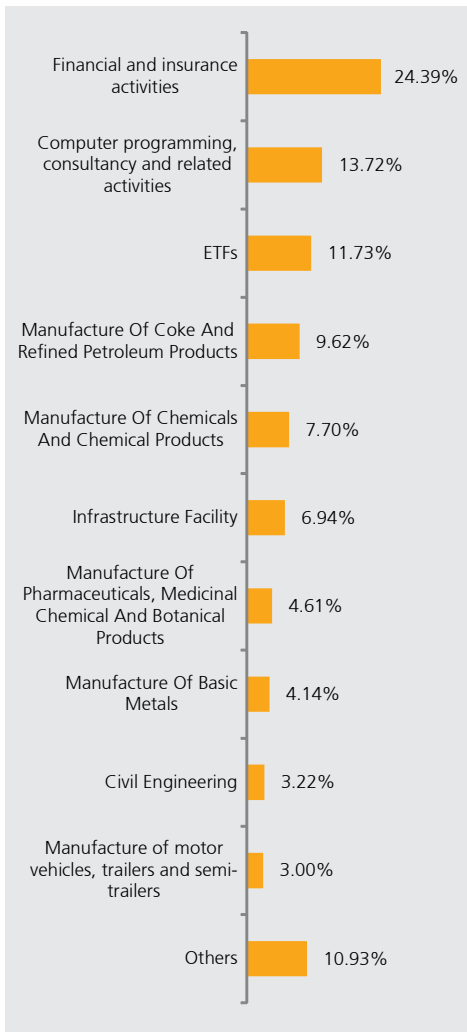
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.57%
INFOSYS LIMITED	6.94%
HDFC BANK LTD.FV-2	5.62%
ICICI BANK LTD.FV-2	4.64%
HINDUSTAN LEVER LTD.	3.85%
TATA CONSULTANCY SERVICES LTD.	3.81%
BHARTI AIRTEL LIMITED	3.74%
LARSEN&TUBRO	3.22%
HDFC LTD FV 2	2.78%
KOTAK MAHINDRA BANK LIMITED_FV5	2.12%
ASIAN PAINTS LIMITEDFV-1	1.99%
HCL TECHNOLOGIES LIMITED	1.96%
BAJAJ FINANCE LIMITED	1.93%
BAJAJ FINSERV LIMITED	1.89%
ULTRATECH CEMCO LTD	1.87%
AXIS BANK LIMITEDFV-2	1.70%
TATA IRON & STEEL COMPANY LTD	1.52%
STATE BANK OF INDIAFV-1	1.49%
ITC - FV 1	1.43%
HINDALCO INDUSTRIES LTD FV RE 1	1.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.31%
MARUTI UDYOG LTD.	1.26%
TATA MOTORS LTD.FV-2	1.21%
DR. REDDY LABORATORIES	1.14%
BRITANNIA INDUSTRIES LTD	1.09%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.07%
BAJAJ AUTO LTD	1.06%
INDRAPRASTHA GAS LIMITED	0.94%
CIPLA LTD.	0.93%
JSW STEEL LIMITED	0.88%
INDUSIND BANK LIMITED	0.84%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.75%
SBI LIFE INSURANCE COMPANY LIMITED	0.75%
BHARAT PETROLEUM CORP. LTD.	0.74%
UPL LIMITED	0.73%
ZOMATO LIMITED	0.71%
NAZARA TECHNOLOGIES LIMITED	0.63%
DABUR INDIA LTD.	0.60%
AUROBINDO PHARMA LIMITED	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
SRF LIMITED	0.53%
AMBUJA CEMENTS LIMITED	0.48%
NTPC LIMITED	0.46%
UNITED SPIRITS LIMITED	0.44%
VOLTAS LTD	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
NESTLE INDIA LIMITED	0.43%
CANARA BANK	0.42%
TECH MAHINDRA LIMITEDFV-5	0.38%
DIVIS LABORATORIES LIMITED	0.37%
Vedanta Limited	0.32%
HAVELLS INDIA LIMITED	0.28%
GAS AUTHORITY OF INDIA LTD.	0.25%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
GLENMARK LIFE SCIENCES LIMITED	0.18%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
HERO MOTOCORP LIMITED	0.17%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.06%
Equity Total	86.65%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.10%
SBI-ETF Nifty Bank	4.94%
Nippon India ETF Bank Bees	1.00%
ICICI PRUDENTIAL IT ETF	0.70%
ETFs	11.73%
Money Market Total	1.76%
Current Assets	-0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹47.7239

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 64.67 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

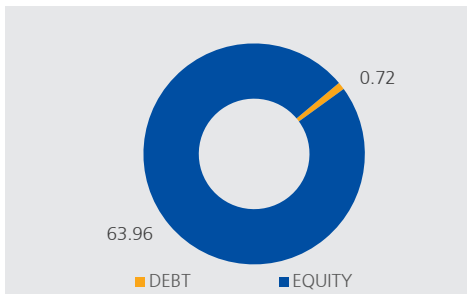
Period	Fund Returns	Index Returns
Last 1 Month	2.83%	2.84%
Last 6 Months	19.84%	19.93%
Last 1 Year	55.03%	56.64%
Last 2 Years	22.50%	23.91%
Last 3 Years	15.83%	17.25%
Since Inception	11.33%	11.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

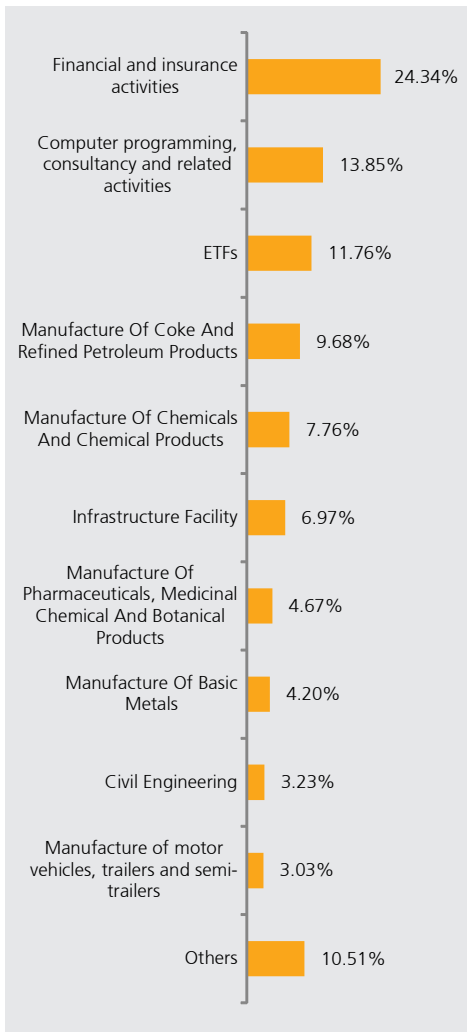
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.57%
INFOSYS LIMITED	6.99%
HDFC BANK LTD.FV-2	5.64%
ICICI BANK LTD.FV-2	4.65%
HINDUSTAN LEVER LTD.	3.86%
TATA CONSULTANCY SERVICES LTD.	3.85%
BHARTI AIRTEL LIMITED	3.75%
LARSEN&TUBRO	3.23%
HDFC LTD FV 2	2.77%
KOTAK MAHINDRA BANK LIMITED_FV5	2.12%
ASIAN PAINTS LIMITEDFV-1	2.03%
HCL TECHNOLOGIES LIMITED	2.00%
BAJAJ FINANCE LIMITED	1.93%
BAJAJ FINSERV LIMITED	1.91%
ULTRATECH CEMCO LTD	1.89%
AXIS BANK LIMITEDFV-2	1.73%
TATA IRON & STEEL COMPANY LTD	1.53%
STATE BANK OF INDIAFV-1	1.50%
HINDALCO INDUSTRIES LTD FV RE 1	1.43%
ITC - FV 1	1.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.35%
MARUTI UDYOG LTD.	1.29%
TATA MOTORS LTD.FV-2	1.21%
DR. REDDY LABORATORIES	1.16%
BRITANNIA INDUSTRIES LTD	1.13%
BAJAJ AUTO LTD	1.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.07%
CIPLA LTD.	0.95%
INDRAPRASTHA GAS LIMITED	0.94%
JSW STEEL LIMITED	0.91%
BHARAT PETROLEUM CORP. LTD.	0.76%
SBI LIFE INSURANCE COMPANY LIMITED	0.75%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.75%
UPL LIMITED	0.74%
ZOMATO LIMITED	0.71%
INDUSIND BANK LIMITED	0.69%
NAZARA TECHNOLOGIES LIMITED	0.63%
DABUR INDIA LTD.	0.61%
AUROBINDO PHARMA LIMITED	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
SRF LIMITED	0.53%
AMBUJA CEMENTS LIMITED	0.48%
NTPC LIMITED	0.46%
UNITED SPIRITS LIMITED	0.44%
VOLTAS LTD	0.43%
NESTLE INDIA LIMITED	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
CANARA BANK	0.42%
TECH MAHINDRA LIMITEDFV-5	0.38%
DIVIS LABORATORIES LIMITED	0.37%
Vedanta Limited	0.33%
HAVELLS INDIA LIMITED	0.28%
GAS AUTHORITY OF INDIA LTD.	0.26%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
GLENMARK LIFE SCIENCES LIMITED	0.18%
HERO MOTOCORP LIMITED	0.18%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.06%
Equity Total	87.12%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.11%
SBI-ETF Nifty Bank	4.96%
Nippon India ETF Bank Bees	0.99%
ICICI PRUDENTIAL IT ETF	0.70%
ETFs	11.76%
Money Market Total	1.08%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹42.1241

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 74.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

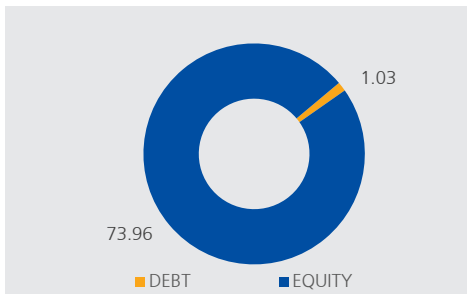
Period	Fund Returns	Index Returns
Last 1 Month	2.87%	2.84%
Last 6 Months	19.96%	19.93%
Last 1 Year	55.51%	56.64%
Last 2 Years	22.85%	23.91%
Last 3 Years	16.22%	17.25%
Since Inception	10.54%	10.40%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

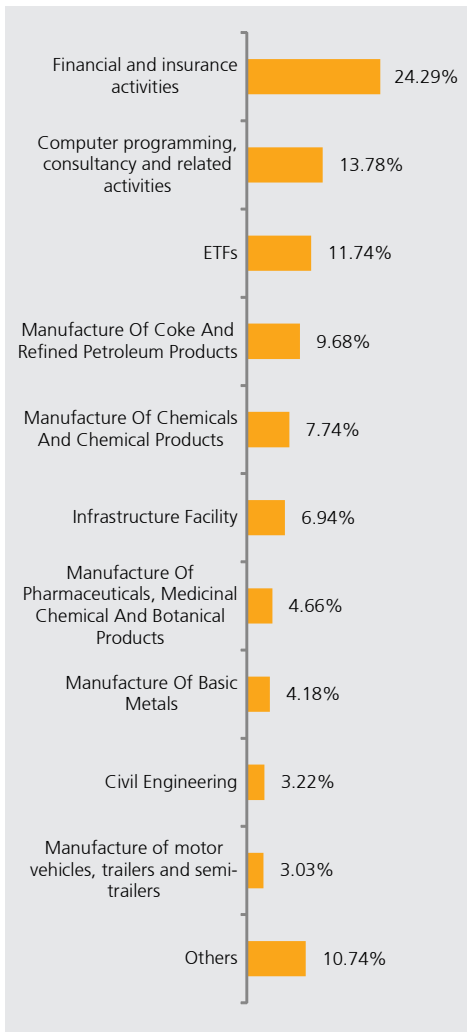
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.57%
INFOSYS LIMITED	6.94%
HDFC BANK LTD.FV-2	5.63%
ICICI BANK LTD.FV-2	4.62%
HINDUSTAN LEVER LTD.	3.85%
TATA CONSULTANCY SERVICES LTD.	3.83%
BHARTI AIRTEL LIMITED	3.73%
LARSEN&TUBRO	3.22%
HDFC LTD FV 2	2.77%
KOTAK MAHINDRA BANK LIMITED_FV5	2.12%
ASIAN PAINTS LIMITEDFV-1	2.03%
HCL TECHNOLOGIES LIMITED	2.00%
BAJAJ FINANCE LIMITED	1.93%
BAJAJ FINSERV LIMITED	1.90%
ULTRATECH CEMCO LTD	1.88%
AXIS BANK LIMITEDFV-2	1.60%
TATA IRON & STEEL COMPANY LTD	1.53%
STATE BANK OF INDIAFV-1	1.49%
ITC - FV 1	1.43%
HINDALCO INDUSTRIES LTD FV RE 1	1.42%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.35%
MARUTI UDYOG LTD.	1.29%
TATA MOTORS LTD.FV-2	1.21%
DR. REDDY LABORATORIES	1.16%
BRITANNIA INDUSTRIES LTD	1.12%
BAJAJ AUTO LTD	1.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.07%
CIPLA LTD.	0.95%
INDRAPRASTHA GAS LIMITED	0.94%
JSW STEEL LIMITED	0.90%
INDUSIND BANK LIMITED	0.84%
BHARAT PETROLEUM CORP. LTD.	0.76%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.75%
SBI LIFE INSURANCE COMPANY LIMITED	0.75%
UPL LIMITED	0.73%
ZOMATO LIMITED	0.71%
NAZARA TECHNOLOGIES LIMITED	0.63%
AUROBINDO PHARMA LIMITED	0.60%
DABUR INDIA LTD.	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
SRF LIMITED	0.53%
AMBUJA CEMENTS LIMITED	0.48%
NTPC LIMITED	0.46%
UNITED SPIRITS LIMITED	0.44%
VOLTAS LTD	0.43%
NESTLE INDIA LIMITED	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
CANARA BANK	0.42%
TECH MAHINDRA LIMITEDFV-5	0.38%
DIVIS LABORATORIES LIMITED	0.37%
Vedanta Limited	0.33%
HAVELLS INDIA LIMITED	0.28%
GAS AUTHORITY OF INDIA LTD.	0.26%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
GLENMARK LIFE SCIENCES LIMITED	0.18%
HERO MOTOCORP LIMITED	0.18%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.06%
Equity Total	86.89%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.10%
SBI-ETF Nifty Bank	4.95%
Nippon India ETF Bank Bees	1.00%
ICICI PRUDENTIAL IT ETF	0.70%
ETFs	11.74%
Money Market Total	1.47%
Current Assets	-0.10%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹35.4581

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 21.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

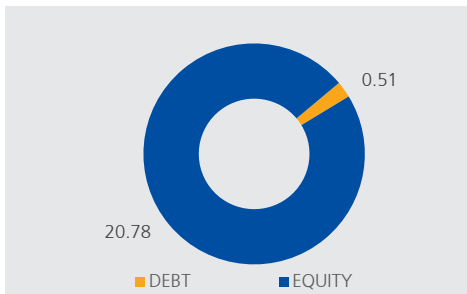
Period	Fund Returns	Index Returns
Last 1 Month	2.87%	2.84%
Last 6 Months	19.91%	19.93%
Last 1 Year	54.87%	56.64%
Last 2 Years	23.33%	23.91%
Last 3 Years	16.28%	17.25%
Since Inception	11.40%	10.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

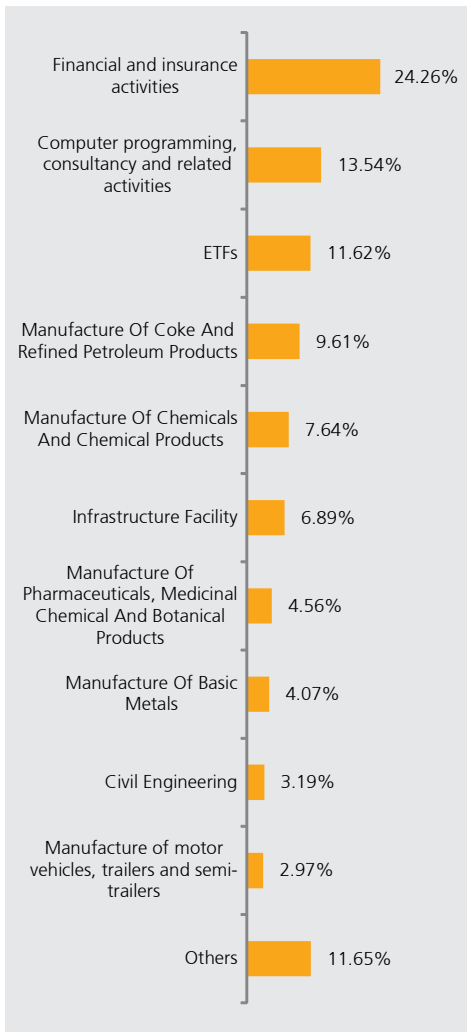
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.48%
INFOSYS LIMITED	6.86%
HDFC BANK LTD.FV-2	5.67%
ICICI BANK LTD.FV-2	4.62%
HINDUSTAN LEVER LTD.	3.83%
TATA CONSULTANCY SERVICES LTD.	3.77%
BHARTI AIRTEL LIMITED	3.71%
LARSEN&TUBRO	3.19%
HDFC LTD FV 2	2.75%
KOTAK MAHINDRA BANK LIMITED_FV5	2.21%
ASIAN PAINTS LIMITEDFV-1	1.97%
HCL TECHNOLOGIES LIMITED	1.92%
BAJAJ FINANCE LIMITED	1.92%
BAJAJ FINSERV LIMITED	1.88%
ULTRATECH CEMCO LTD	1.73%
AXIS BANK LIMITEDFV-2	1.54%
TATA IRON & STEEL COMPANY LTD	1.51%
STATE BANK OF INDIAFV-1	1.47%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.43%
ITC - FV 1	1.41%
HINDALCO INDUSTRIES LTD FV RE 1	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
MARUTI UDYOG LTD.	1.24%
TATA MOTORS LTD.FV-2	1.20%
DR. REDDY LABORATORIES	1.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.06%
BAJAJ AUTO LTD	1.05%
BRITANNIA INDUSTRIES LTD	1.03%
INDRAPRASTHA GAS LIMITED	0.93%
CIPLA LTD.	0.91%
JSW STEEL LIMITED	0.87%
INDUSIND BANK LIMITED	0.83%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.74%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
UPL LIMITED	0.72%
BHARAT PETROLEUM CORP. LTD.	0.70%
ZOMATO LIMITED	0.70%
AMBUJA CEMENTS LIMITED	0.67%
NAZARA TECHNOLOGIES LIMITED	0.62%
AUROBINDO PHARMA LIMITED	0.60%
DABUR INDIA LTD.	0.59%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
SRF LIMITED	0.52%
NTPC LIMITED	0.45%
UNITED SPIRITS LIMITED	0.44%
NESTLE INDIA LIMITED	0.43%
VOLTAS LTD	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
CANARA BANK	0.41%
TECH MAHINDRA LIMITEDFV-5	0.37%
DIVIS LABORATORIES LIMITED	0.37%
Vedanta Limited	0.30%
HAVELLS INDIA LIMITED	0.28%
GAS AUTHORITY OF INDIA LTD.	0.25%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
GLENMARK LIFE SCIENCES LIMITED	0.18%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
HERO MOTOCORP LIMITED	0.17%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.06%
Equity Total	85.98%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.04%
SBI-ETF Nifty Bank	4.89%
Nippon India ETF Bank Bees	0.99%
ICICI PRUDENTIAL IT ETF	0.70%
ETFs	11.62%
Money Market Total	2.13%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹34.9565

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 12.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

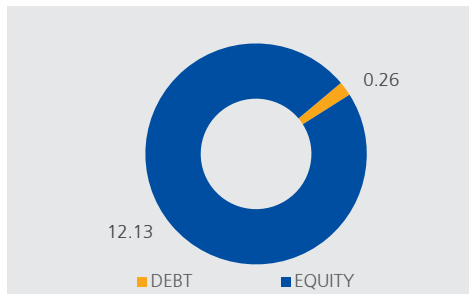
Period	Fund Returns	Index Returns
Last 1 Month	2.84%	2.84%
Last 6 Months	19.79%	19.93%
Last 1 Year	55.16%	56.64%
Last 2 Years	23.10%	23.91%
Last 3 Years	16.42%	17.25%
Since Inception	9.64%	9.28%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

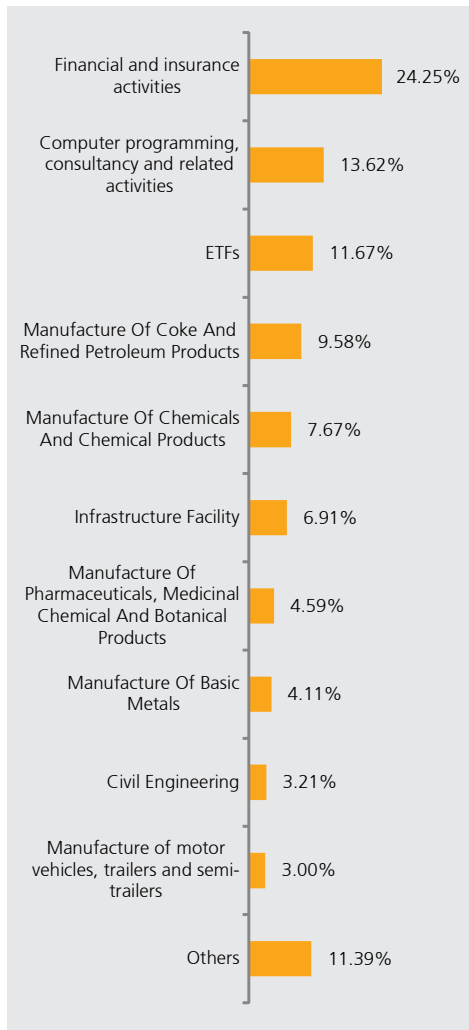
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.56%
INFOSYS LIMITED	6.88%
HDFC BANK LTD.FV-2	5.59%
ICICI BANK LTD.FV-2	4.58%
HINDUSTAN LEVER LTD.	3.83%
TATA CONSULTANCY SERVICES LTD.	3.79%
BHARTI AIRTEL LIMITED	3.72%
LARSEN&TUBRO	3.21%
HDFC LTD FV 2	2.77%
KOTAK MAHINDRA BANK LIMITED_FV5	2.11%
ASIAN PAINTS LIMITEDFV-1	1.98%
HCL TECHNOLOGIES LIMITED	1.95%
BAJAJ FINANCE LIMITED	1.93%
BAJAJ FINSERV LIMITED	1.88%
ULTRATECH CEMCO LTD	1.86%
AXIS BANK LIMITEDFV-2	1.69%
TATA IRON & STEEL COMPANY LTD	1.52%
STATE BANK OF INDIAFV-1	1.48%
ITC - FV 1	1.42%
HINDALCO INDUSTRIES LTD FV RE 1	1.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.30%
MARUTI UDYOG LTD.	1.26%
TATA MOTORS LTD.FV-2	1.21%
DR. REDDY LABORATORIES	1.13%
BRITANNIA INDUSTRIES LTD	1.09%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.06%
BAJAJ AUTO LTD	1.06%
INDRAPRASTHA GAS LIMITED	0.94%
CIPLA LTD.	0.92%
JSW STEEL LIMITED	0.87%
INDUSIND BANK LIMITED	0.83%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.75%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
BHARAT PETROLEUM CORP. LTD.	0.73%
UPL LIMITED	0.73%
ZOMATO LIMITED	0.70%
NAZARA TECHNOLOGIES LIMITED	0.62%
DABUR INDIA LTD.	0.60%
AUROBINDO PHARMA LIMITED	0.60%
SRF LIMITED	0.53%
MAHINDRA & MAHINDRA LTD.-FV5	0.53%
AMBUJA CEMENTS LIMITED	0.47%
NTPC LIMITED	0.45%
UNITED SPIRITS LIMITED	0.44%
VOLTAS LTD	0.43%
POWER GRID CORP OF INDIA LTD	0.43%
NESTLE INDIA LIMITED	0.42%
CANARA BANK	0.42%
TECH MAHINDRA LIMITEDFV-5	0.38%
DIVIS LABORATORIES LIMITED	0.37%
Vedanta Limited	0.32%
HAVELLS INDIA LIMITED	0.28%
GAS AUTHORITY OF INDIA LTD.	0.25%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
GLENMARK LIFE SCIENCES LIMITED	0.18%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.17%
HERO MOTOCORP LIMITED	0.17%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.06%
Equity Total	86.21%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.08%
SBI-ETF Nifty Bank	4.91%
Nippon India ETF Bank Bees	0.99%
ICICI PRUDENTIAL IT ETF	0.70%
ETFs	11.67%
Money Market Total	2.18%
Current Assets	-0.07%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹35.7519

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 30 September, 21: ₹ 2.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

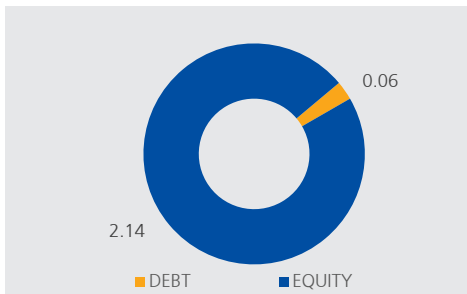
Period	Fund Returns	Index Returns
Last 1 Month	2.85%	2.84%
Last 6 Months	19.74%	19.93%
Last 1 Year	54.80%	56.64%
Last 2 Years	22.49%	23.91%
Last 3 Years	15.79%	17.25%
Since Inception	11.48%	10.88%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

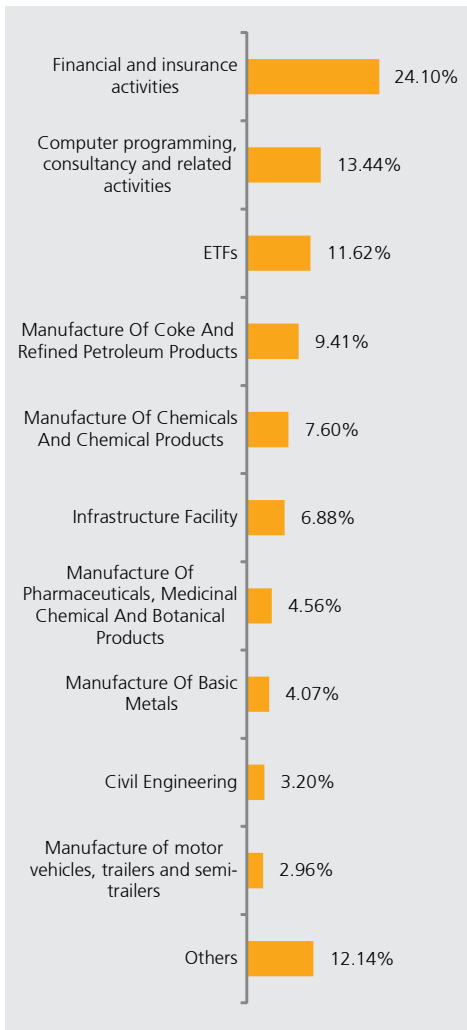
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	7.21%
INFOSYS LIMITED	6.82%
HDFC BANK LTD.FV-2	5.69%
ICICI BANK LTD.FV-2	4.76%
HINDUSTAN LEVER LTD.	3.81%
TATA CONSULTANCY SERVICES LTD.	3.71%
BHARTI AIRTEL LIMITED	3.70%
LARSEN&TUBRO	3.20%
HDFC LTD FV 2	2.76%
KOTAK MAHINDRA BANK LIMITED_FV5	2.21%
ASIAN PAINTS LIMITEDFV-1	1.98%
HCL TECHNOLOGIES LIMITED	1.93%
BAJAJ FINSERV LIMITED	1.86%
ULTRATECH CEMCO LTD	1.82%
AXIS BANK LIMITEDFV-2	1.63%
STATE BANK OF INDIAFV-1	1.58%
TATA IRON & STEEL COMPANY LTD	1.51%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.47%
BAJAJ FINANCE LIMITED	1.43%
ITC - FV 1	1.41%
HINDALCO INDUSTRIES LTD FV RE 1	1.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
MARUTI UDYOG LTD.	1.24%
TATA MOTORS LTD.FV-2	1.21%
DR. REDDY LABORATORIES	1.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.06%
BRITANNIA INDUSTRIES LTD	1.06%
BAJAJ AUTO LTD	1.03%
INDRAPRASTHA GAS LIMITED	0.93%
CIPLA LTD.	0.91%
JSW STEEL LIMITED	0.86%
INDUSIND BANK LIMITED	0.82%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.75%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
BHARAT PETROLEUM CORP. LTD.	0.73%
UPL LIMITED	0.71%
ZOMATO LIMITED	0.70%
AMBUJA CEMENTS LIMITED	0.66%
NAZARA TECHNOLOGIES LIMITED	0.62%
DABUR INDIA LTD.	0.59%
AUROBINDO PHARMA LIMITED	0.58%
MAHINDRA & MAHINDRA LTD.-FV5	0.52%
SRF LIMITED	0.51%
NTPC LIMITED	0.45%
NESTLE INDIA LIMITED	0.44%
UNITED SPIRITS LIMITED	0.44%
POWER GRID CORP OF INDIA LTD	0.43%
VOLTAS LTD	0.43%
CANARA BANK	0.42%
DIVIS LABORATORIES LIMITED	0.37%
TECH MAHINDRA LIMITEDFV-5	0.37%
Vedanta Limited	0.31%
HAVELLS INDIA LIMITED	0.28%
GAS AUTHORITY OF INDIA LTD.	0.25%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.22%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.18%
GLENMARK LIFE SCIENCES LIMITED	0.17%
HERO MOTOCORP LIMITED	0.17%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.06%
Equity Total	85.61%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	5.05%
SBI-ETF Nifty Bank	4.87%
Nippon India ETF Bank Bees	0.99%
ICICI PRUDENTIAL IT ETF	0.70%
ETFs	11.62%
Money Market Total	2.66%
Current Assets	0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹43.2541

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 September, 21: ₹ 62.22 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.53%	4.57%
Last 6 Months	20.78%	20.62%
Last 1 Year	51.01%	51.71%
Last 2 Years	24.95%	23.38%
Last 3 Years	16.32%	16.04%
Since Inception	11.63%	9.39%

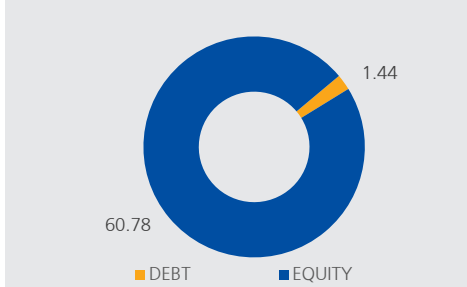
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

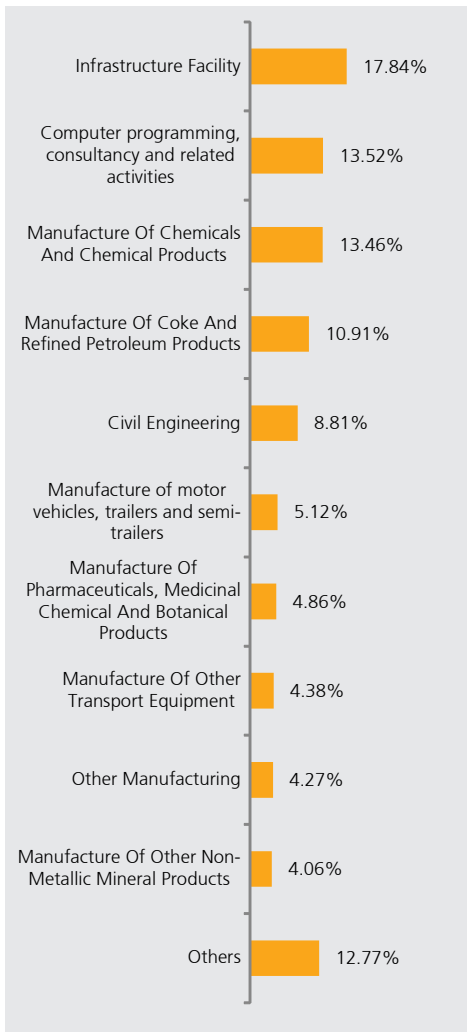
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.81%
RELIANCE INDUSTRIES LTD.	7.85%
BHARTI AIRTEL LIMITED	7.62%
INFOSYS LIMITED	7.16%
HINDUSTAN LEVER LTD.	6.97%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.86%
ASIAN PAINTS LIMITEDFV-1	4.33%
TITAN COMPANY LIMITED	4.27%
TATA CONSULTANCY SERVICES LTD.	3.87%
ULTRATECH CEMCO LTD	3.61%
NTPC LIMITED	3.42%
MARUTI UDYOG LTD.	3.19%
AVENUE SUPERMARTS LIMITED	3.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.09%
NESTLE INDIA LIMITED	2.88%
POWER GRID CORP OF INDIA LTD	2.85%
ONGCFV-5	2.55%
BAJAJ AUTO LTD	2.49%
MAHINDRA & MAHINDRA LTD.-FV5	1.94%
COAL INDIA LIMITED	1.67%
HCL TECHNOLOGIES LIMITED	1.46%
INDIAN OIL CORPORATION LIMITED	1.10%
DABUR INDIA LTD.	1.10%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.07%
GRASIM INDUSTRIES LTD.	1.05%
WIPRO	1.03%
EICHER MOTORS LIMITED	0.97%
HERO MOTOCORP LIMITED	0.91%
BHARAT PETROLEUM CORP. LTD.	0.88%
AMBUJA CEMENTS LIMITED	0.45%
INDUS TOWERS LIMITED	0.33%
HINDUSTAN ZINC LIMITEDFV-2	0.22%
INDRAPRASTHA GAS LIMITED	0.20%
GAS AUTHORITY OF INDIA LTD.	0.20%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.13%
Equity Total	97.68%
Money Market Total	2.18%
Current Assets	0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹33.2687

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 30 September, 21: ₹ 7.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-00	-
MMI / Others	00-40	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.44%	4.57%
Last 6 Months	20.83%	20.62%
Last 1 Year	51.20%	51.71%
Last 2 Years	24.97%	23.38%
Last 3 Years	16.43%	16.04%
Since Inception	10.79%	10.09%

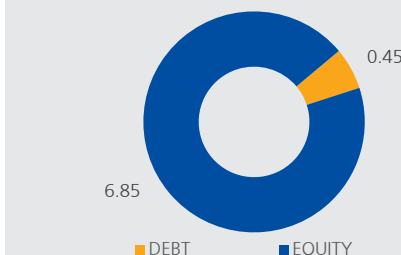
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

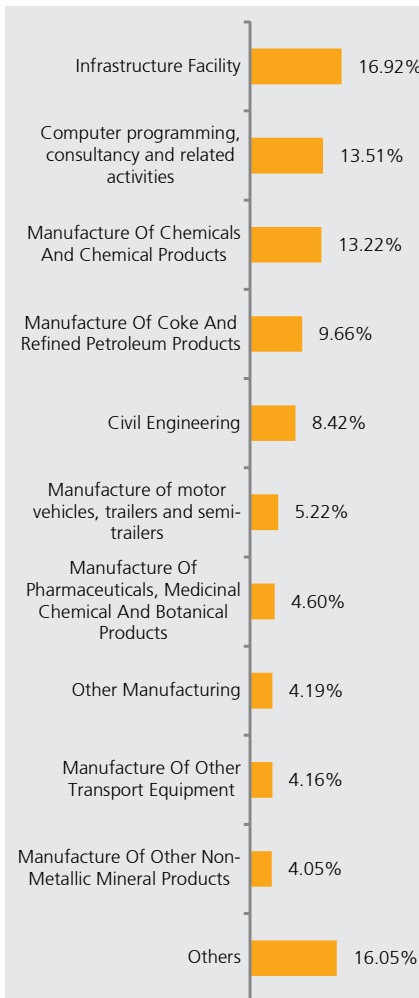
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.42%
BHARTI AIRTEL LIMITED	7.61%
RELIANCE INDUSTRIES LTD.	7.07%
INFOSYS LIMITED	7.05%
HINDUSTAN LEVER LTD.	6.78%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.60%
ASIAN PAINTS LIMITEDFV-1	4.32%
TITAN COMPANY LIMITED	4.19%
TATA CONSULTANCY SERVICES LTD.	3.93%
ULTRATECH CEMCO LTD	3.59%
NTPC LIMITED	3.41%
MARUTI UDYOG LTD.	3.25%
NESTLE INDIA LIMITED	2.88%
POWER GRID CORP OF INDIA LTD	2.83%
AVENUE SUPERMARTS LIMITED	2.63%
ONGCFV-5	2.54%
BAJAJ AUTO LTD	2.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.22%
MAHINDRA & MAHINDRA LTD.-FV5	1.97%
COAL INDIA LIMITED	1.66%
HCL TECHNOLOGIES LIMITED	1.48%
DABUR INDIA LTD.	1.07%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.07%
WIPRO	1.05%
GRASIM INDUSTRIES LTD.	1.04%
EICHER MOTORS LIMITED	0.99%
HERO MOTOCORP LIMITED	0.93%
BHARAT PETROLEUM CORP. LTD.	0.89%
INDIAN OIL CORPORATION LIMITED	0.63%
AMBUJA CEMENTS LIMITED	0.46%
INDUS TOWERS LIMITED	0.33%
HINDUSTAN ZINC LIMITEDFV-2	0.21%
INDRAPRASTHA GAS LIMITED	0.20%
GAS AUTHORITY OF INDIA LTD.	0.20%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.12%
Equity Total	93.88%
Money Market Total	5.82%
Current Assets	0.30%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹38.2848

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 30 September, 21: ₹ 0.30 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
Gsec / Debt	00-00	-
MMI / Others	00-40	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	4.24%	4.57%
Last 6 Months	19.92%	20.62%
Last 1 Year	49.30%	51.71%
Last 2 Years	23.57%	23.38%
Last 3 Years	15.78%	16.04%
Since Inception	10.74%	9.77%

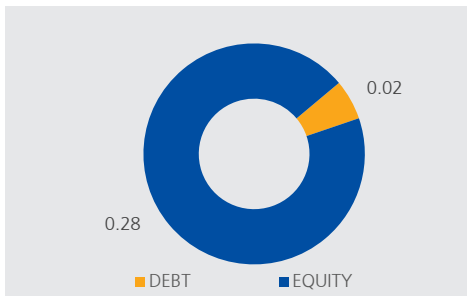
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

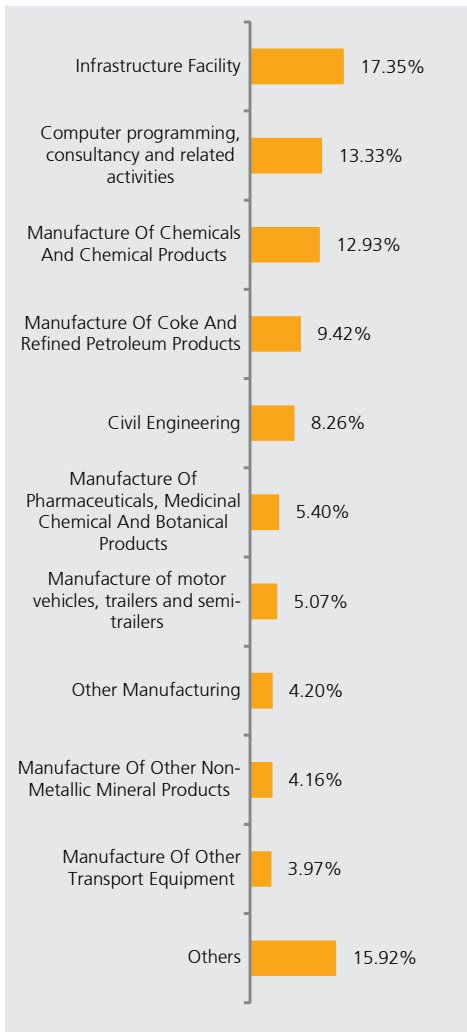
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.26%
BHARTI AIRTEL LIMITED	7.63%
RELIANCE INDUSTRIES LTD.	7.08%
INFOSYS LIMITED	7.06%
HINDUSTAN LEVER LTD.	6.69%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.40%
ASIAN PAINTS LIMITEDFV-1	4.34%
TITAN COMPANY LIMITED	4.20%
TATA CONSULTANCY SERVICES LTD.	3.79%
ULTRATECH CEMCO LTD	3.71%
NTPC LIMITED	3.41%
MARUTI UDYOG LTD.	3.19%
AVENUE SUPERMARTS LIMITED	3.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.99%
NESTLE INDIA LIMITED	2.60%
ONGCFV-5	2.54%
POWER GRID CORP OF INDIA LTD	2.49%
BAJAJ AUTO LTD	2.18%
MAHINDRA & MAHINDRA LTD.-FV5	1.88%
COAL INDIA LIMITED	1.56%
HCL TECHNOLOGIES LIMITED	1.46%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.06%
DABUR INDIA LTD.	1.05%
WIPRO	1.02%
EICHER MOTORS LIMITED	0.93%
BHARAT PETROLEUM CORP. LTD.	0.87%
HERO MOTOCORP LIMITED	0.85%
GRASIM INDUSTRIES LTD.	0.84%
AMBUJA CEMENTS LIMITED	0.44%
INDIAN OIL CORPORATION LIMITED	0.40%
INDUS TOWERS LIMITED	0.32%
HINDUSTAN ZINC LIMITEDFV-2	0.20%
INDRAPRASTHA GAS LIMITED	0.20%
GAS AUTHORITY OF INDIA LTD.	0.19%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.12%
Equity Total	94.12%
Money Market Total	5.62%
Current Assets	0.26%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹18.4168

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 September, 21: ₹ 24.53 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

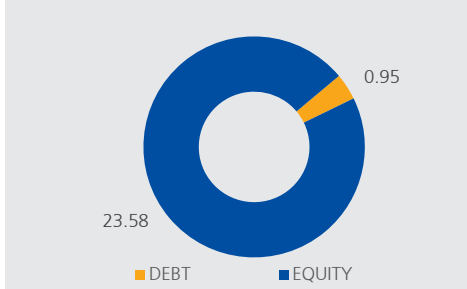
Period	Fund Returns	Index Returns
Last 1 Month	3.77%	4.15%
Last 6 Months	24.53%	25.91%
Last 1 Year	76.09%	77.64%
Last 2 Years	27.37%	30.84%
Last 3 Years	15.10%	16.99%
Since Inception	4.69%	6.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

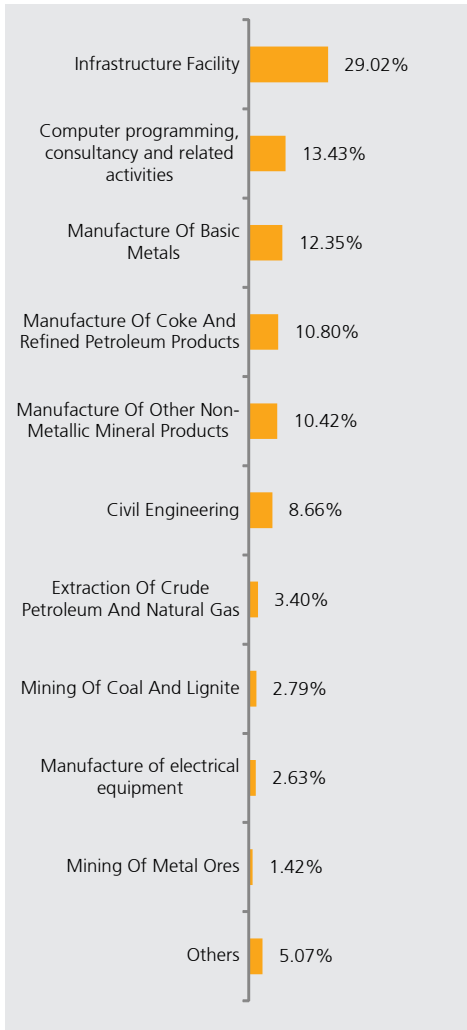
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.66%
BHARTI AIRTEL LIMITED	8.28%
RELIANCE INDUSTRIES LTD.	7.47%
INFOSYS LIMITED	6.68%
NTPC LIMITED	6.01%
TATA IRON & STEEL COMPANY LTD	5.64%
ULTRATECH CEMCO LTD	5.24%
POWER GRID CORP OF INDIA LTD	4.73%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.43%
TATA CONSULTANCY SERVICES LTD.	3.97%
ONGCFV-5	3.40%
JSW STEEL LIMITED	3.27%
HINDALCO INDUSTRIES LTD FV RE 1	3.25%
COAL INDIA LIMITED	2.79%
AMBUJA CEMENTS LIMITED	2.70%
SIEMENS LIMITED	2.63%
SHREE CEMENTS LIMITED	2.47%
GAS AUTHORITY OF INDIA LTD.	1.84%
INDUS TOWERS LIMITED	1.53%
PETRONET LNG LIMITED	1.48%
NMDC LIMITED	1.42%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.38%
INTERGLOBE AVIATION LIMITED	1.19%
WIPRO	1.18%
HCL TECHNOLOGIES LIMITED	1.13%
INDIAN OIL CORPORATION LIMITED	1.09%
BHARAT PETROLEUM CORP. LTD.	0.86%
NHPC LIMITED	0.58%
TECH MAHINDRA LIMITEDFV-5	0.46%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.14%
Equity Total	96.13%
Money Market Total	3.52%
Current Assets	0.36%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹19.0019

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 September, 21: ₹ 9.60 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

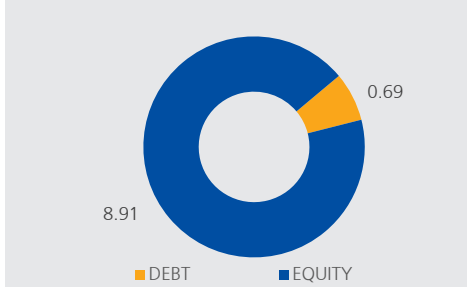
Period	Fund Returns	Index Returns
Last 1 Month	3.71%	4.15%
Last 6 Months	24.49%	25.91%
Last 1 Year	76.55%	77.64%
Last 2 Years	27.67%	30.84%
Last 3 Years	15.32%	16.99%
Since Inception	5.63%	4.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

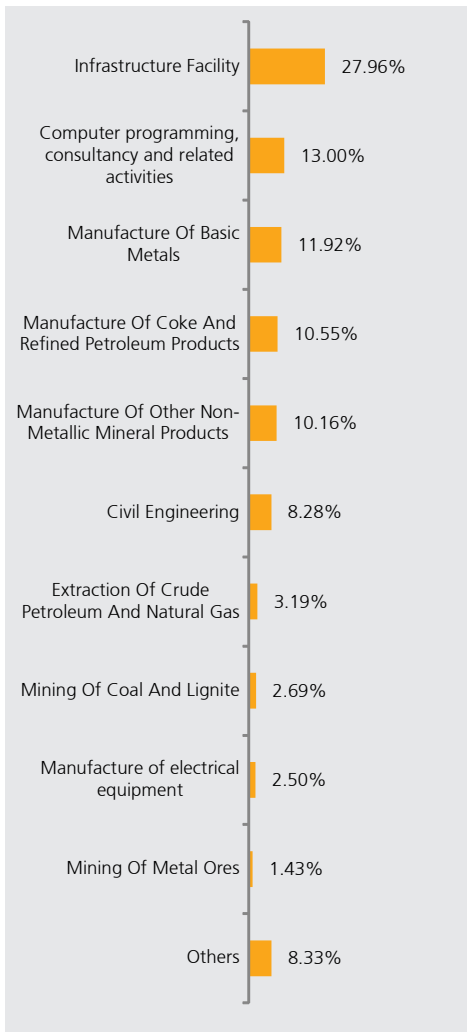
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.28%
BHARTI AIRTEL LIMITED	8.09%
RELIANCE INDUSTRIES LTD.	7.28%
INFOSYS LIMITED	6.54%
NTPC LIMITED	5.72%
TATA IRON & STEEL COMPANY LTD	5.40%
ULTRATECH CEMCO LTD	5.16%
POWER GRID CORP OF INDIA LTD	4.57%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.22%
TATA CONSULTANCY SERVICES LTD.	3.80%
ONGCFV-5	3.19%
JSW STEEL LIMITED	3.19%
HINDALCO INDUSTRIES LTD FV RE 1	3.15%
COAL INDIA LIMITED	2.69%
AMBUJA CEMENTS LIMITED	2.60%
SIEMENS LIMITED	2.50%
SHREE CEMENTS LIMITED	2.41%
GAS AUTHORITY OF INDIA LTD.	1.71%
INDUS TOWERS LIMITED	1.51%
PETRONET LNG LIMITED	1.46%
NMDC LIMITED	1.43%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.34%
INTERGLOBE AVIATION LIMITED	1.18%
WIPRO	1.14%
INDIAN OIL CORPORATION LIMITED	1.08%
HCL TECHNOLOGIES LIMITED	1.07%
BHARAT PETROLEUM CORP. LTD.	0.86%
NHPC LIMITED	0.55%
TECH MAHINDRA LIMITEDFV-5	0.44%
HINDUSTAN ZINC LIMITEDFV-2	0.17%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.14%
Equity Total	92.85%
Money Market Total	6.82%
Current Assets	0.33%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRASST02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹18.8250

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 30 September, 21: ₹ 1.76 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

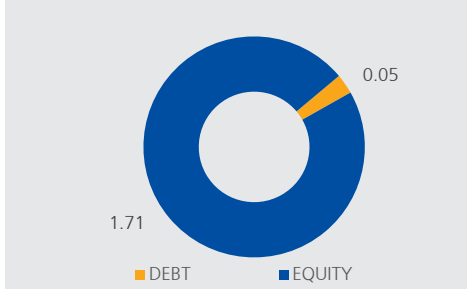
Period	Fund Returns	Index Returns
Last 1 Month	3.03%	4.15%
Last 6 Months	22.42%	25.91%
Last 1 Year	71.66%	77.64%
Last 2 Years	25.29%	30.84%
Last 3 Years	13.98%	16.99%
Since Inception	5.54%	4.77%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

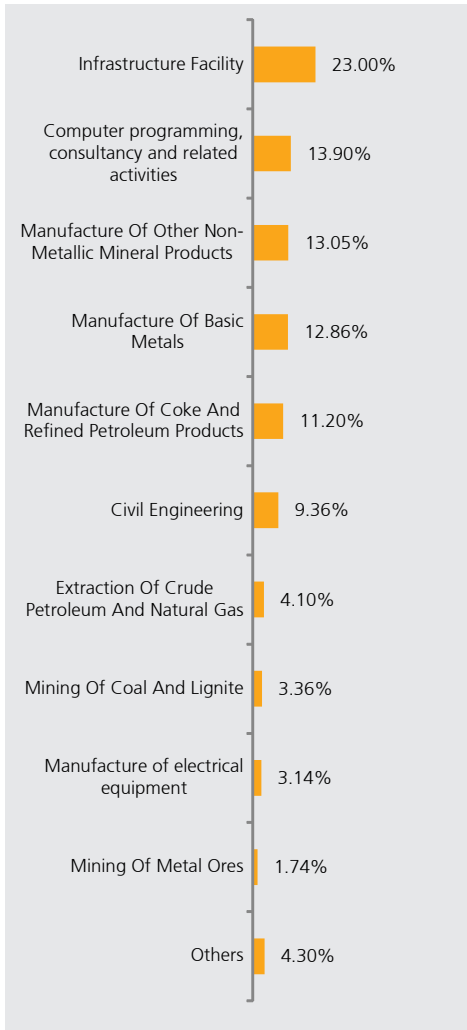
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.36%
RELIANCE INDUSTRIES LTD.	7.77%
BHARTI AIRTEL LIMITED	7.21%
INFOSYS LIMITED	6.90%
ULTRATECH CEMCO LTD	6.83%
TATA IRON & STEEL COMPANY LTD	5.87%
POWER GRID CORP OF INDIA LTD	5.71%
TATA CONSULTANCY SERVICES LTD.	4.11%
ONGCFV-5	4.10%
NTPC LIMITED	3.96%
JSW STEEL LIMITED	3.41%
HINDALCO INDUSTRIES LTD FV RE 1	3.39%
COAL INDIA LIMITED	3.36%
AMBUJA CEMENTS LIMITED	3.27%
SIEMENS LIMITED	3.14%
SHREE CEMENTS LIMITED	2.95%
GAS AUTHORITY OF INDIA LTD.	2.20%
INDUS TOWERS LIMITED	1.76%
NMDC LIMITED	1.74%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.44%
INTERGLOBE AVIATION LIMITED	1.38%
WIPRO	1.23%
HCL TECHNOLOGIES LIMITED	1.18%
INDIAN OIL CORPORATION LIMITED	1.11%
BHARAT PETROLEUM CORP. LTD.	0.88%
NHPC LIMITED	0.69%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.69%
PETRONET LNG LIMITED	0.65%
TECH MAHINDRA LIMITEDFV-5	0.48%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.11%
Equity Total	97.08%
Money Market Total	13.58%
Current Assets	-10.66%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹17.6969

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 30 September, 21: ₹ 0.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

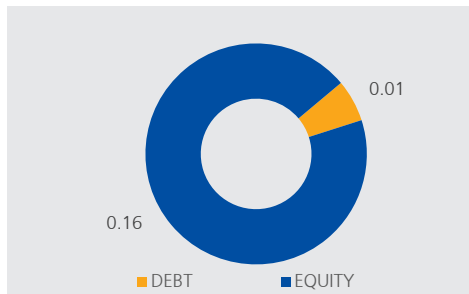
Period	Fund Returns	Index Returns
Last 1 Month	3.58%	4.15%
Last 6 Months	24.09%	25.91%
Last 1 Year	75.19%	77.64%
Last 2 Years	26.15%	30.84%
Last 3 Years	14.45%	16.99%
Since Inception	4.43%	6.21%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

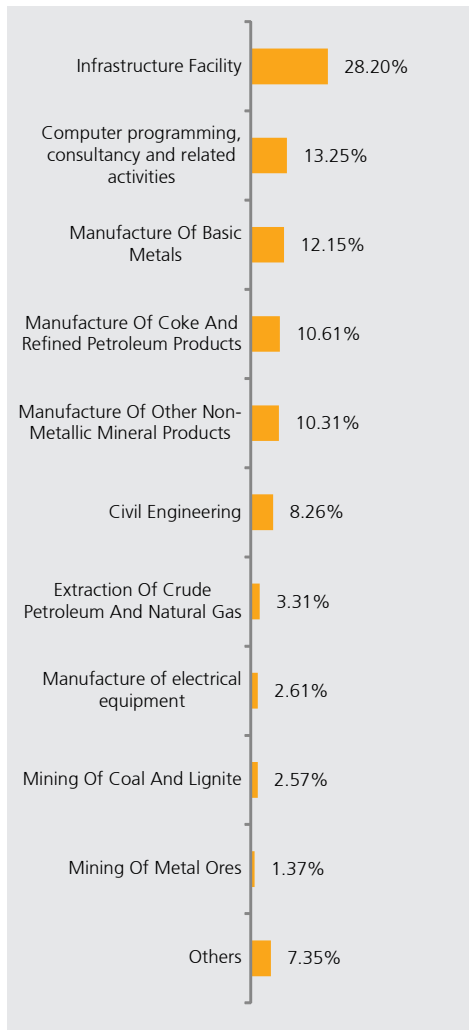
Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	8.29%
LARSEN&TUBRO	8.26%
RELIANCE INDUSTRIES LTD.	7.36%
INFOSYS LIMITED	6.56%
ULTRATECH CEMCO LTD	6.05%
NTPC LIMITED	5.84%
TATA IRON & STEEL COMPANY LTD	5.57%
POWER GRID CORP OF INDIA LTD	4.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	4.31%
TATA CONSULTANCY SERVICES LTD.	3.97%
ONGCFV-5	3.31%
JSW STEEL LIMITED	3.20%
HINDALCO INDUSTRIES LTD FV RE 1	3.19%
SIEMENS LIMITED	2.61%
COAL INDIA LIMITED	2.57%
AMBUJA CEMENTS LIMITED	2.57%
GAS AUTHORITY OF INDIA LTD.	1.78%
SHREE CEMENTS LIMITED	1.69%
INDUS TOWERS LIMITED	1.53%
PETRONET LNG LIMITED	1.41%
NMDC LIMITED	1.37%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.31%
INTERGLOBE AVIATION LIMITED	1.18%
HCL TECHNOLOGIES LIMITED	1.12%
WIPRO	1.11%
INDIAN OIL CORPORATION LIMITED	1.08%
BHARAT PETROLEUM CORP. LTD.	0.86%
NHPC LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.48%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.14%
Equity Total	93.83%
Money Market Total	5.78%
Current Assets	0.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹30.4205

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 September, 21: ₹ 24.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

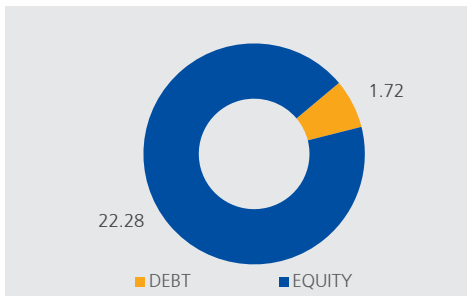
Period	Fund Returns	Index Returns
Last 1 Month	12.99%	11.31%
Last 6 Months	30.25%	29.90%
Last 1 Year	87.98%	87.71%
Last 2 Years	28.34%	28.02%
Last 3 Years	17.85%	18.15%
Since Inception	8.72%	9.74%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

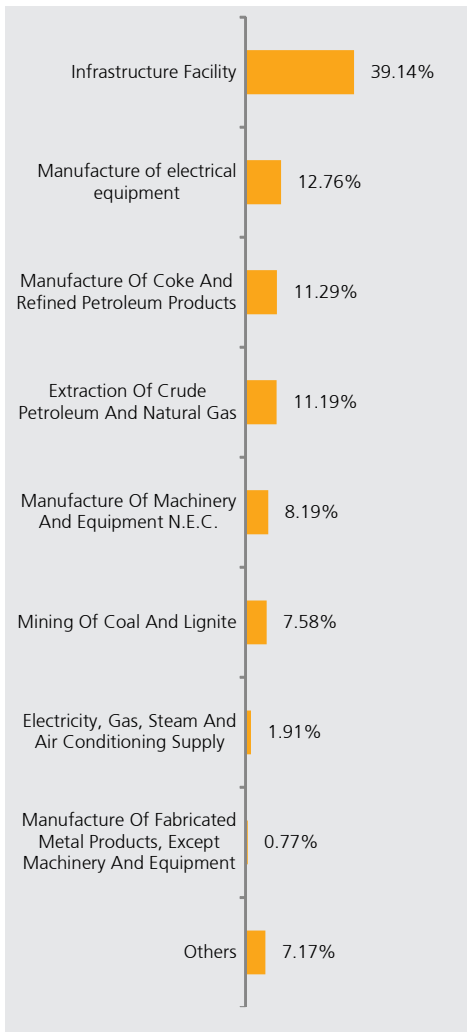
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.42%
ONGCFV-5	8.70%
POWER GRID CORP OF INDIA LTD	8.52%
COAL INDIA LIMITED	7.58%
RELIANCE INDUSTRIES LTD.	7.18%
VOLTAS LTD	5.14%
HAVELLS INDIA LIMITED	5.03%
GAS AUTHORITY OF INDIA LTD.	4.51%
INDRAPRASTHA GAS LIMITED	4.48%
TATA POWER CO. LTD.FV-1	4.48%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.21%
PETRONET LNG LIMITED	3.33%
KIRLOSKAR CUMMINS	3.05%
JSW ENERGY LIMITED	2.66%
OIL INDIA LIMITED	2.49%
SIEMENS LIMITED	2.09%
NHPC LIMITED	1.74%
TORRENT POWER LIMITED	1.72%
ABB INDIA LIMITED	1.43%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.19%
INDIAN OIL CORPORATION LIMITED	1.06%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.04%
BHARAT PETROLEUM CORP. LTD.	0.84%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.77%
NLC INDIA LIMITED	0.19%
Equity Total	92.83%
Money Market Total	6.83%
Current Assets	0.34%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹26.4602

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 September, 21: ₹ 5.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

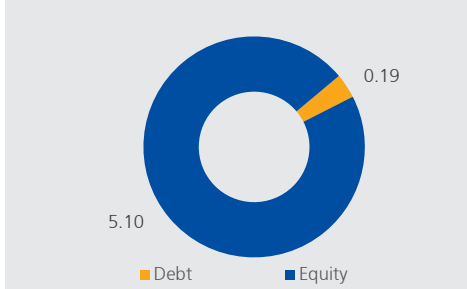
Period	Fund Returns	Index Returns
Last 1 Month	13.45%	11.31%
Last 6 Months	31.01%	29.90%
Last 1 Year	89.46%	87.71%
Last 2 Years	28.71%	28.02%
Last 3 Years	18.11%	18.15%
Since Inception	8.65%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

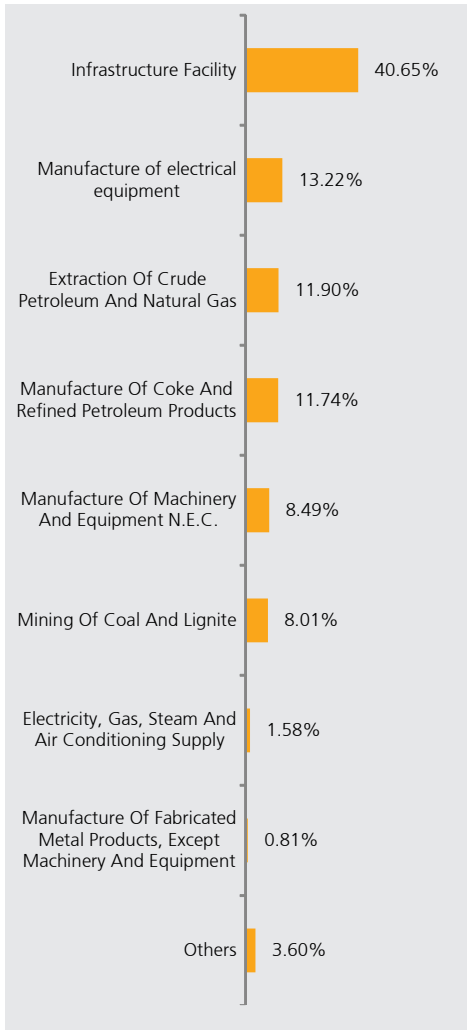
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.41%
ONGCFV-5	9.32%
POWER GRID CORP OF INDIA LTD	8.85%
COAL INDIA LIMITED	8.01%
RELIANCE INDUSTRIES LTD.	7.44%
VOLTAS LTD	5.34%
HAVELLS INDIA LIMITED	5.22%
INDRAPRASTHA GAS LIMITED	4.80%
GAS AUTHORITY OF INDIA LTD.	4.76%
TATA POWER CO. LTD.FV-1	4.65%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	4.37%
PETRONET LNG LIMITED	3.53%
KIRLOSKAR CUMMINS	3.15%
JSW ENERGY LIMITED	2.86%
OIL INDIA LIMITED	2.58%
SIEMENS LIMITED	2.17%
NHPC LIMITED	1.80%
ABB INDIA LIMITED	1.47%
TORRENT POWER LIMITED	1.38%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.26%
INDIAN OIL CORPORATION LIMITED	1.10%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.08%
BHARAT PETROLEUM CORP. LTD.	0.87%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.81%
NLC INDIA LIMITED	0.20%
Equity Total	96.40%
Money Market Total	2.38%
Current Assets	1.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹25.9136

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 September, 21: ₹ 2.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

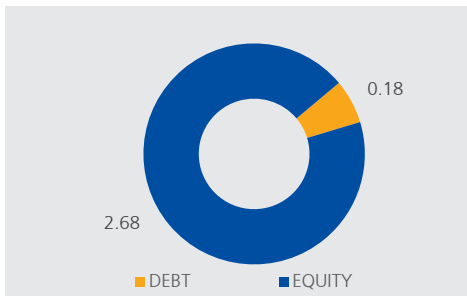
Period	Fund Returns	Index Returns
Last 1 Month	13.17%	11.31%
Last 6 Months	30.37%	29.90%
Last 1 Year	88.39%	87.71%
Last 2 Years	28.62%	28.02%
Last 3 Years	18.05%	18.15%
Since Inception	8.46%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

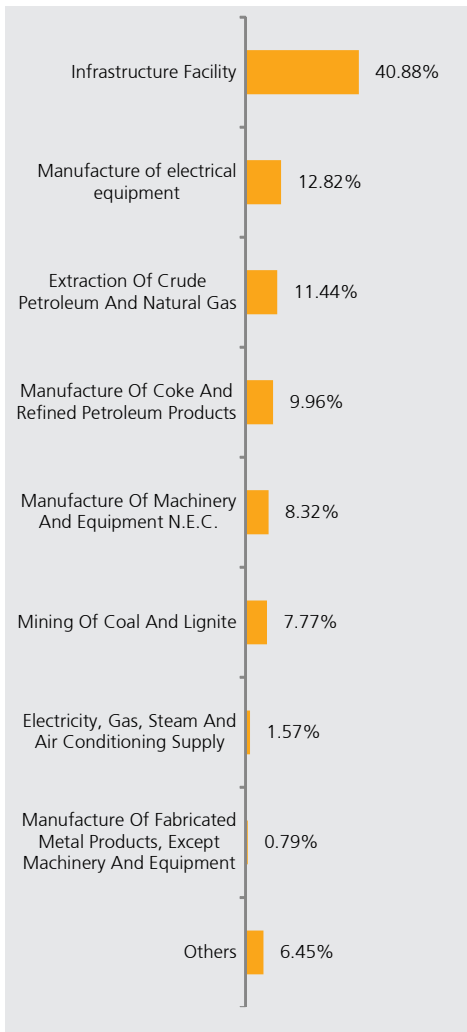
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.41%
ONGCFV-5	8.96%
POWER GRID CORP OF INDIA LTD	8.66%
COAL INDIA LIMITED	7.77%
RELIANCE INDUSTRIES LTD.	7.21%
VOLTAS LTD	5.23%
HAVELLS INDIA LIMITED	5.06%
GAS AUTHORITY OF INDIA LTD.	4.75%
INDRAPRASTHA GAS LIMITED	4.62%
TATA POWER CO. LTD.FV-1	4.55%
PETRONET LNG LIMITED	4.34%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.23%
KIRLOSKAR CUMMINS	3.10%
JSW ENERGY LIMITED	2.79%
OIL INDIA LIMITED	2.48%
SIEMENS LIMITED	2.09%
NHPC LIMITED	1.77%
ABB INDIA LIMITED	1.44%
TORRENT POWER LIMITED	1.38%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.25%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.79%
BHARAT PETROLEUM CORP. LTD.	0.54%
INDIAN OIL CORPORATION LIMITED	0.50%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.45%
NLC INDIA LIMITED	0.20%
Equity Total	93.55%
Money Market Total	5.47%
Current Assets	0.98%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 30 September, 21: ₹28.5544

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 30 September, 21: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

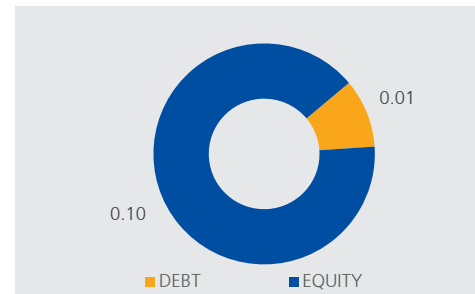
Period	Fund Returns	Index Returns
Last 1 Month	12.73%	11.31%
Last 6 Months	30.17%	29.90%
Last 1 Year	87.41%	87.71%
Last 2 Years	27.84%	28.02%
Last 3 Years	17.68%	18.15%
Since Inception	8.30%	9.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

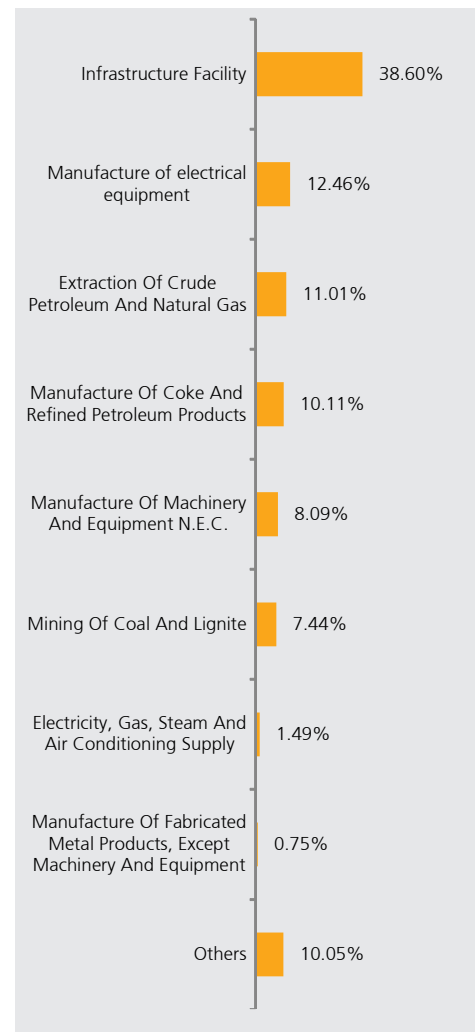
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.41%
ONGCFV-5	8.53%
POWER GRID CORP OF INDIA LTD	8.42%
COAL INDIA LIMITED	7.44%
RELIANCE INDUSTRIES LTD.	6.98%
VOLTAS LTD	5.07%
HAVELLS INDIA LIMITED	4.95%
INDRAPRASTHA GAS LIMITED	4.38%
GAS AUTHORITY OF INDIA LTD.	4.36%
TATA POWER CO. LTD.FV-1	4.34%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.16%
PETRONET LNG LIMITED	3.37%
KIRLOSKAR CUMMINS	3.03%
JSW ENERGY LIMITED	2.59%
OIL INDIA LIMITED	2.48%
SIEMENS LIMITED	1.97%
NHPC LIMITED	1.71%
ABB INDIA LIMITED	1.38%
TORRENT POWER LIMITED	1.31%
RELIANCE INDUSTRIES LTD PARTLY PAID	1.21%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.94%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.75%
BHARAT PETROLEUM CORP. LTD.	0.52%
INDIAN OIL CORPORATION LIMITED	0.45%
NLC INDIA LIMITED	0.18%
Equity Total	89.95%
Money Market Total	9.44%
Current Assets	0.61%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹45.4225

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 21: ₹ 30.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

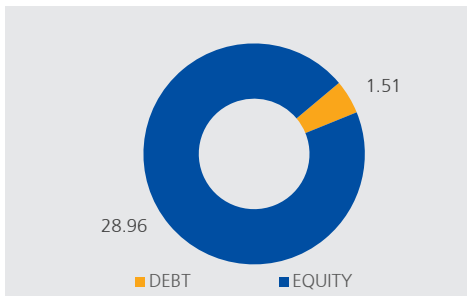
Period	Fund Returns	Index Returns
Last 1 Month	8.78%	10.34%
Last 6 Months	24.50%	22.24%
Last 1 Year	77.14%	77.40%
Last 2 Years	33.71%	37.26%
Last 3 Years	19.50%	21.44%
Since Inception	12.04%	10.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

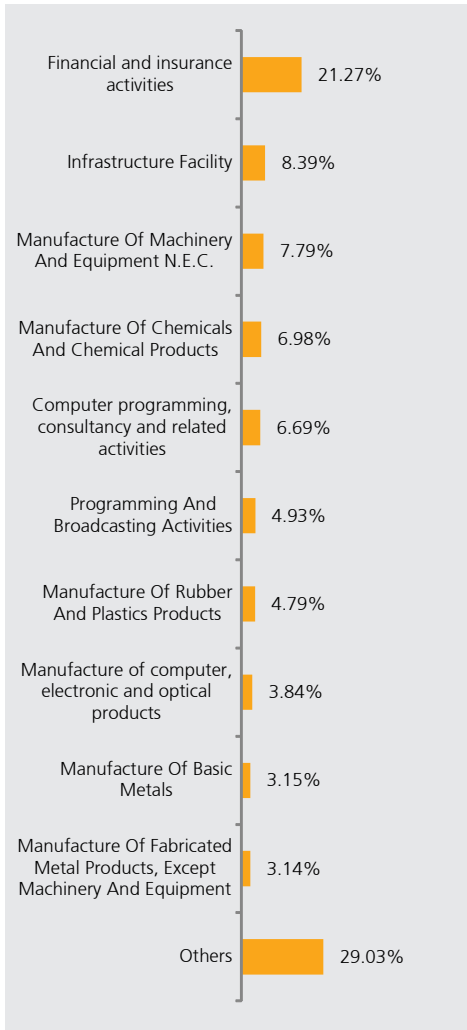
Portfolio

Name of Instrument	% to AUM
SRF LIMITED	4.55%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.47%
TATA POWER CO. LTD.FV-1	4.29%
MINDTREE LTD	4.02%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.91%
VOLTAS LTD	3.90%
BHARAT ELECTRONICS LIMITED	3.84%
BHARAT FORGE	3.14%
GODREJ PROPERTIES LIMITED	3.05%
MAX FINANCIAL SERVICES LIMITED	3.00%
ASHOK LEYLAND LIMITED	2.66%
BALKRISHNA INDUSTRIES LIMITED	2.53%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.47%
THE RAMCO CEMENTS LIMITED	2.43%
KIRLOSKAR CUMMINS	2.40%
COFORGE LIMITED	2.37%
RURAL ELECTRIFICATION CORPORATION LTD	2.34%
THE FEDERAL BANK LIMITED	2.34%
LIC HOUSING FINANCE LIMITED	2.31%
JINDAL STEEL & POWER LTD.	2.16%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.99%
AARTI INDUSTRIES LIMITED	1.98%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.97%
CANARA BANK	1.91%
JUBILANT FOODWORKS LIMITED	1.88%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.86%
PAGE INDUSTRIES LIMITED	1.82%
GLENMARK PHARMACEUTICALS LIMITED	1.51%
ESCORTS LIMITED	1.49%
EXIDE INDUSTRIES LIMITED	1.35%
TVS MOTOR COMPANY LIMITED	1.34%
APOLLO TYRES LIMITED	1.24%
BATA INDIA LIMITED	1.24%
TORRENT POWER LIMITED	1.22%
MANAPPURAM FINANCE LIMITED	1.16%
MUTHOOT FINANCE LIMITED	1.14%
SUN TV NETWORK LTD	1.03%
ASTRAL POLY TECHNIK LIMITED	1.02%
L&T FINANCE HOLDINGS LIMITED	1.00%
NATIONAL ALUMINIUM COMPANY LIMITED	0.99%
INDRAPRASTHA GAS LIMITED	0.74%
POWER FINANCE CORPORATION LTD	0.52%
MAHANAGAR GAS LIMITED	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.49%
AMARA RAJA BATTERIES LIMITED	0.49%
UPL LIMITED	0.46%
NAZARA TECHNOLOGIES LIMITED	0.30%
AUROBINDO PHARMA LIMITED	0.24%
Equity Total	95.03%
Money Market Total	3.14%
Current Assets	1.82%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 30 September, 21: ₹41.7170

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 21: ₹ 46.94 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

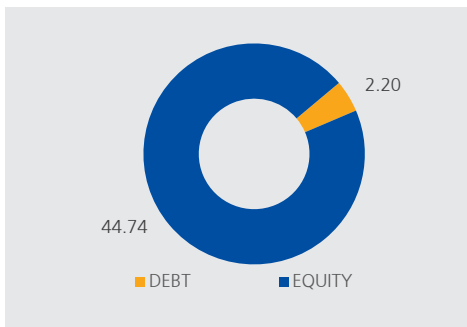
Period	Fund Returns	Index Returns
Last 1 Month	8.73%	10.34%
Last 6 Months	24.98%	22.24%
Last 1 Year	78.22%	77.40%
Last 2 Years	34.26%	37.26%
Last 3 Years	19.91%	21.44%
Since Inception	12.95%	9.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

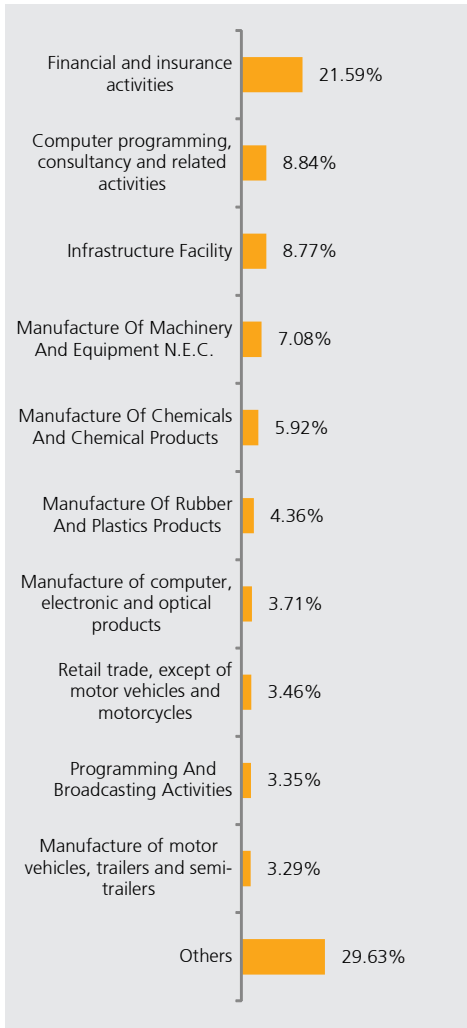
Portfolio

Name of Instrument	% to AUM
TATA POWER CO. LTD.FV-1	4.44%
SHRIRAM TRANSPORT FINANCE CO. LTD	3.97%
SRF LIMITED	3.94%
MINDTREE LTD	3.75%
BHARAT ELECTRONICS LIMITED	3.71%
VOLTAS LTD	3.41%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.35%
ASHOK LEYLAND LIMITED	3.29%
MAX FINANCIAL SERVICES LIMITED	3.01%
THE FEDERAL BANK LIMITED	2.95%
BHARAT FORGE	2.85%
GODREJ PROPERTIES LIMITED	2.82%
THE RAMCO CEMENTS LIMITED	2.62%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.59%
KIRLOSKAR CUMMINS	2.41%
MPHASIS LIMITED	2.40%
BALKRISHNA INDUSTRIES LIMITED	2.31%
RURAL ELECTRIFICATION CORPORATION LTD	2.19%
PAGE INDUSTRIES LIMITED	2.03%
LIC HOUSING FINANCE LIMITED	1.98%
AARTI INDUSTRIES LIMITED	1.98%
CANARA BANK	1.85%
COFORGE LIMITED	1.71%
TVS MOTOR COMPANY LIMITED	1.60%
BATA INDIA LIMITED	1.51%
JUBILANT FOODWORKS LIMITED	1.50%
GLENMARK PHARMACEUTICALS LIMITED	1.50%
TRENT LTD	1.49%
MANAPPURAM FINANCE LIMITED	1.27%
ESCORTS LIMITED	1.26%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.23%
EXIDE INDUSTRIES LIMITED	1.23%
TORRENT POWER LIMITED	1.22%
JINDAL STEEL & POWER LTD.	1.08%
APOLLO TYRES LIMITED	1.04%
POWER FINANCE CORPORATION LTD	1.03%
STEEL AUTHORITY OF INDIA LIMITED	1.02%
ASTRAL POLY TECHNIK LIMITED	1.01%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.01%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.01%
L&T FINANCE HOLDINGS LIMITED	1.01%
IDFC BANK LIMITED	0.99%
MUTHOOT FINANCE LIMITED	0.98%
L&T TECHNOLOGY SERVICES LIMITED	0.98%
NATIONAL ALUMINIUM COMPANY LIMITED	0.95%
STATE BANK OF INDIA FV-1	0.94%
INDRAPRASTHA GAS LIMITED	0.61%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.51%
GUJARAT GAS LIMITED	0.50%
ZOMATO LIMITED	0.46%
AUROBINDO PHARMA LIMITED	0.41%
ICICI BANK LTD.FV-2	0.39%
Equity Total	95.31%
Money Market Total	3.74%
Current Assets	0.95%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹41.3155

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 21: ₹ 6.26 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

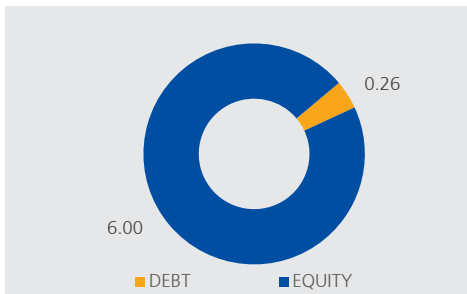
Period	Fund Returns	Index Returns
Last 1 Month	8.70%	10.34%
Last 6 Months	24.54%	22.24%
Last 1 Year	76.41%	77.40%
Last 2 Years	33.34%	37.26%
Last 3 Years	19.13%	21.44%
Since Inception	12.86%	9.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

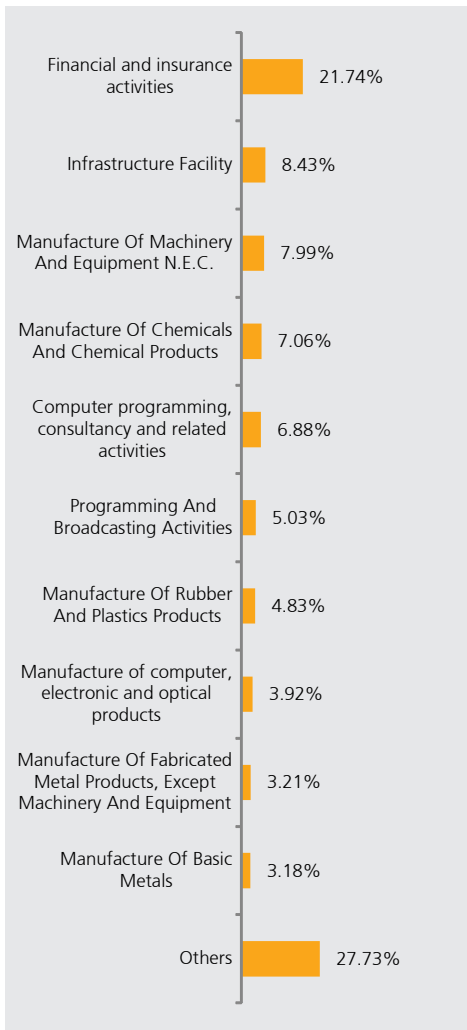
Portfolio

Name of Instrument	% to AUM
SRF LIMITED	4.61%
SHRIRAM TRANSPORT FINANCE CO. LTD	4.57%
TATA POWER CO. LTD.FV-1	4.26%
MINDTREE LTD	4.11%
VOLTAS LTD	4.00%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.98%
BHARAT ELECTRONICS LIMITED	3.92%
BHARAT FORGE	3.21%
MAX FINANCIAL SERVICES LIMITED	3.05%
GODREJ PROPERTIES LIMITED	3.04%
ASHOK LEYLAND LIMITED	2.71%
BALKRISHNA INDUSTRIES LIMITED	2.53%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.47%
THE FEDERAL BANK LIMITED	2.46%
KIRLOSKAR CUMMINS	2.46%
COFORGE LIMITED	2.45%
RURAL ELECTRIFICATION CORPORATION LTD	2.40%
LIC HOUSING FINANCE LIMITED	2.34%
JINDAL STEEL & POWER LTD.	2.19%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.03%
CANARA BANK	2.00%
AARTI INDUSTRIES LIMITED	1.98%
JUBILANT FOODWORKS LIMITED	1.97%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.97%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.90%
PAGE INDUSTRIES LIMITED	1.82%
THE RAMCO CEMENTS LIMITED	1.57%
ESCORTS LIMITED	1.53%
GLENMARK PHARMACEUTICALS LIMITED	1.52%
EXIDE INDUSTRIES LIMITED	1.38%
TVS MOTOR COMPANY LIMITED	1.36%
APOLLO TYRES LIMITED	1.29%
BATA INDIA LIMITED	1.27%
TORRENT POWER LIMITED	1.26%
MANAPPURAM FINANCE LIMITED	1.17%
MUTHOOT FINANCE LIMITED	1.14%
SUN TV NETWORK LTD	1.05%
L&T FINANCE HOLDINGS LIMITED	1.02%
ASTRAL POLY TECHNIK LIMITED	1.01%
NATIONAL ALUMINIUM COMPANY LIMITED	0.99%
INDRAPRASTHA GAS LIMITED	0.74%
POWER FINANCE CORPORATION LTD	0.54%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.51%
MAHANAGAR GAS LIMITED	0.50%
AMARA RAJA BATTERIES LIMITED	0.49%
UPL LIMITED	0.47%
NAZARA TECHNOLOGIES LIMITED	0.32%
AUROBINDO PHARMA LIMITED	0.25%
Equity Total	95.80%
Money Market Total	2.06%
Current Assets	2.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 30 September, 21: ₹46.7675

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 30 September, 21: ₹ 0.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

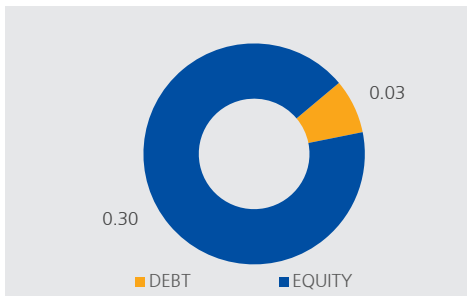
Period	Fund Returns	Index Returns
Last 1 Month	8.42%	10.34%
Last 6 Months	24.27%	22.24%
Last 1 Year	76.71%	77.40%
Last 2 Years	32.78%	37.26%
Last 3 Years	18.79%	21.44%
Since Inception	12.44%	10.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

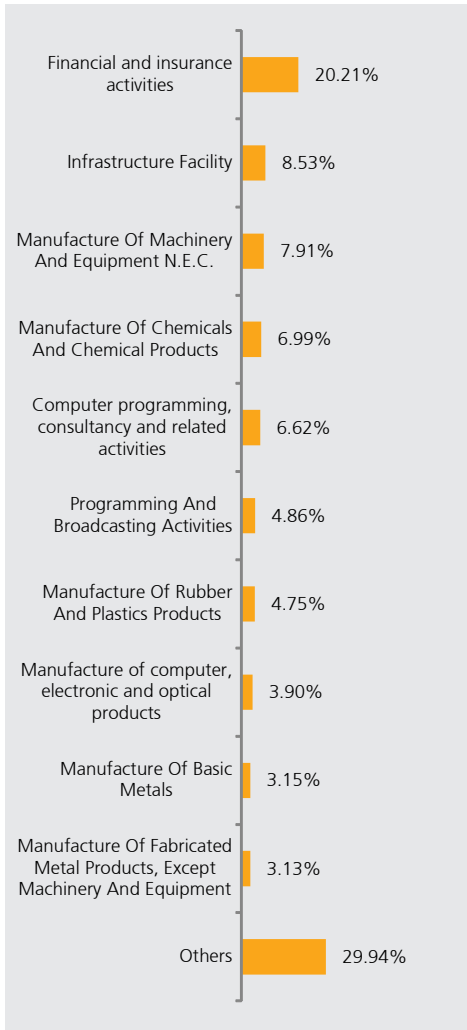
Portfolio

Name of Instrument	% to AUM
SHRIRAM TRANSPORT FINANCE CO. LTD	4.55%
SRF LIMITED	4.54%
TATA POWER CO. LTD.FV-1	4.34%
VOLTAS LTD	4.00%
MINDTREE LTD	3.90%
BHARAT ELECTRONICS LIMITED	3.90%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	3.84%
BHARAT FORGE	3.13%
GODREJ PROPERTIES LIMITED	3.01%
MAX FINANCIAL SERVICES LIMITED	2.99%
ASHOK LEYLAND LIMITED	2.70%
BALKRISHNA INDUSTRIES LIMITED	2.51%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	2.47%
COFORGE LIMITED	2.44%
RURAL ELECTRIFICATION CORPORATION LTD	2.41%
THE FEDERAL BANK LIMITED	2.40%
KIRLOSKAR CUMMINS	2.40%
LIC HOUSING FINANCE LIMITED	2.37%
THE RAMCO CEMENTS LIMITED	2.26%
JINDAL STEEL & POWER LTD.	2.16%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.03%
AARTI INDUSTRIES LIMITED	1.99%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.96%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.94%
JUBILANT FOODWORKS LIMITED	1.88%
ESCORTS LIMITED	1.51%
EXIDE INDUSTRIES LIMITED	1.33%
TVS MOTOR COMPANY LIMITED	1.33%
GLENMARK PHARMACEUTICALS LIMITED	1.31%
BATA INDIA LIMITED	1.27%
CANARA BANK	1.27%
TORRENT POWER LIMITED	1.25%
APOLLO TYRES LIMITED	1.24%
MANAPPURAM FINANCE LIMITED	1.17%
L&T FINANCE HOLDINGS LIMITED	1.03%
SUN TV NETWORK LTD	1.02%
ASTRAL POLY TECHNIK LIMITED	1.00%
NATIONAL ALUMINIUM COMPANY LIMITED	0.99%
INDRAPRASTHA GAS LIMITED	0.74%
POWER FINANCE CORPORATION LTD	0.53%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.50%
MAHANAGAR GAS LIMITED	0.50%
AMARA RAJA BATTERIES LIMITED	0.49%
UPL LIMITED	0.46%
MUTHOOT FINANCE LIMITED	0.45%
NAZARA TECHNOLOGIES LIMITED	0.28%
AUROBINDO PHARMA LIMITED	0.25%
Equity Total	92.05%
Money Market Total	6.07%
Current Assets	1.89%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹38.9421

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 September, 21: ₹ 20.40 Crs.

Modified Duration of Debt Portfolio:

5.64 years

YTM of Debt Portfolio: 6.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	76
Gsec / Debt / MMI / Others	20-100	24

Returns

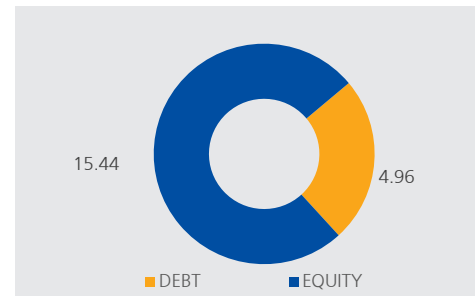
Period	Fund Returns	Index Returns
Last 1 Month	2.11%	2.29%
Last 6 Months	16.76%	16.66%
Last 1 Year	42.44%	44.81%
Last 2 Years	20.56%	21.45%
Last 3 Years	15.97%	16.35%
Since Inception	9.93%	10.40%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

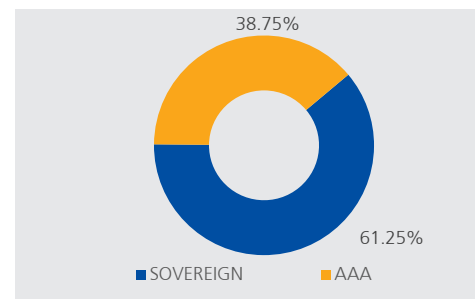
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	1.08%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.07%
7.75% PFC NCD 11-06-2030 SR 203-B	1.04%
8.30% NTPC NCD SR 67 15-01-2029	0.54%
9.05% HDFC NCD 20-11-2023 U-004	0.53%
Bonds/Debentures Total	4.27%
7.59% GOI CG 20-03-2029	5.08%
7.17% GOI 08-01-2028	2.49%
6.45% GOI CG 07-10-2029	1.67%
8.60% GOI CG 02-06-2028	1.66%
6.10% GOI CG 12-07-2031	1.31%
6.19% GOI 16-09-2034	0.75%
6.68% GOI CG 17-09-2031	0.66%
6.38% MAHARASHTRA SDL 25.08.2027	0.48%
6.64% GOI 16.06.2035	0.45%
6.93% GUJARAT SDL 17.02.2031	0.13%
7.08% GUJARAT SDL 10-03-2031	0.09%
6.93% GUJARAT SDL 17.02.2031	0.13%
7.08% GUJARAT SDL 10-03-2031	0.09%
Gilts Total	14.79%
RELIANCE INDUSTRIES LTD.	8.59%
HDFC BANK LTD.FV-2	7.07%
ICICI BANK LTD.FV-2	6.15%
INFOSYS LIMITED	5.23%
TATA CONSULTANCY SERVICES LTD.	4.60%
BHARTI AIRTEL LIMITED	2.98%
LARSEN&TUBRO	2.72%
KOTAK MAHINDRA BANK LIMITED_FV5	2.25%
BAJAJ FINANCE LIMITED	2.21%
HINDUSTAN LEVER LTD.	1.83%
AXIS BANK LIMITEDFV-2	1.80%
ITC - FV 1	1.64%
ULTRATECH CEMCO LTD	1.40%
BAJAJ FINSERV LIMITED	1.37%
HCL TECHNOLOGIES LIMITED	1.28%
ASIAN PAINTS LIMITEDFV-1	1.20%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.13%
TATA IRON & STEEL COMPANY LTD	1.08%
HDFC LTD FV 2	1.07%
STATE BANK OF INDIAFV-1	0.98%
HINDALCO INDUSTRIES LTD FV RE 1	0.96%
TITAN COMPANY LIMITED	0.89%
NTPC LIMITED	0.86%
POWER GRID CORP OF INDIA LTD	0.86%
DR. REDDY LABORATORIES	0.80%
WIPRO	0.78%
DIVIS LABORATORIES LIMITED	0.77%
TATA MOTORS LTD.FV-2	0.75%
JSW STEEL LIMITED	0.73%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
CIPLA LTD.	0.68%
BAJAJ AUTO LTD	0.67%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.64%
MARUTI UDYOG LTD.	0.63%
BRITANNIA INDUSTRIES LTD	0.62%
ONGCFV-5	0.61%
TATA CONSUMER PRODUCTS LIMITED	0.61%
SBI LIFE INSURANCE COMPANY LIMITED	0.61%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.58%
NESTLE INDIA LIMITED	0.57%
GODREJ CONSUMER PRODUCTS LIMITED	0.53%
EICHER MOTORS LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.50%
HERO MOTOCORP LIMITED	0.49%
UPL LIMITED	0.49%
DABUR INDIA LTD.	0.47%
BHARAT PETROLEUM CORP. LTD.	0.47%
GRASIM INDUSTRIES LTD.	0.46%
COAL INDIA LIMITED	0.42%
Vedanta Limited	0.35%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.05%
Equity Total	75.67%
Money Market Total	5.09%
Current Assets	0.19%
Total	100.00%

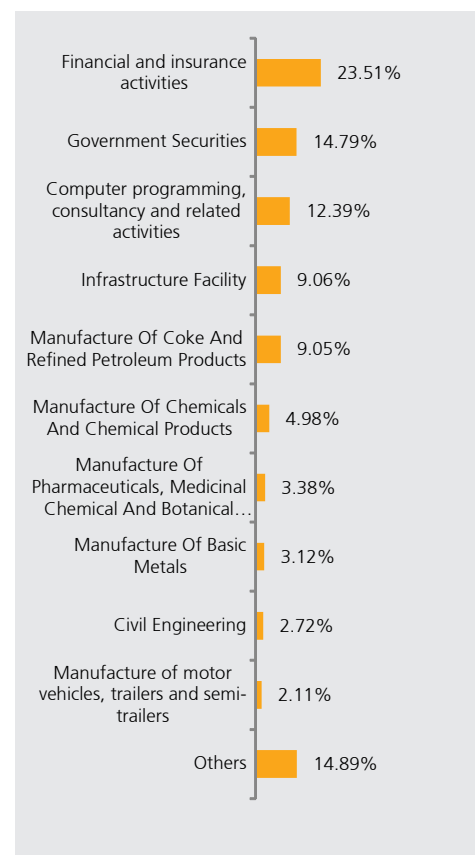
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹32.7172

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 30 September, 21: ₹ 1.17 Crs.

Modified Duration of Debt Portfolio:

5.98 years

YTM of Debt Portfolio: 6.24%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

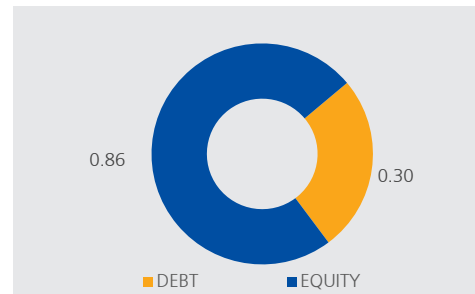
Period	Fund Returns	Index Returns
Last 1 Month	1.97%	2.29%
Last 6 Months	16.32%	16.66%
Last 1 Year	42.38%	44.81%
Last 2 Years	20.14%	21.45%
Last 3 Years	15.69%	16.35%
Since Inception	10.64%	10.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

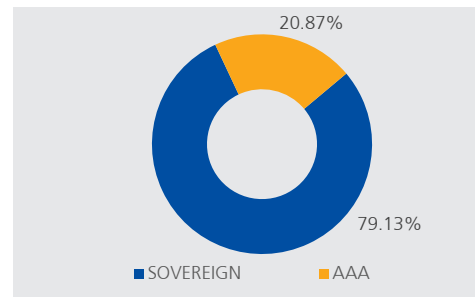
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	7.41%
6.45% GOI CG 07-10-2029	4.78%
7.17% GOI 08-01-2028	2.81%
6.10% GOI CG 12-07-2031	1.62%
8.60% GOI CG 02-06-2028	1.55%
6.19% GOI 16-09-2034	0.74%
6.68% GOI CG 17-09-2031	0.70%
6.64% GOI 16.06.2035	0.43%
7.08% GUJARAT SDL 10-03-2031	0.09%
6.93% GUJARAT SDL 17.02.2031	0.09%
Gilts Total	20.21%
RELIANCE INDUSTRIES LTD.	7.80%
INFOSYS LIMITED	6.69%
ICICI BANK LTD.FV-2	5.70%
HDFC BANK LTD.FV-2	5.66%
TATA CONSULTANCY SERVICES LTD.	4.18%
BHARTI AIRTEL LIMITED	3.07%
LARSEN&TUBRO	2.60%
BAJAJ FINANCE LIMITED	2.37%
KOTAK MAHINDRA BANK LIMITED_FV5	2.29%
HDFC LTD FV 2	2.01%
HINDUSTAN LEVER LTD.	1.78%
ITC - FV 1	1.57%
ULTRATECH CEMCO LTD	1.46%
AXIS BANK LIMITEDFV-2	1.43%
STATE BANK OF INDIAFV-1	1.32%
HCL TECHNOLOGIES LIMITED	1.23%
BAJAJ FINSERV LIMITED	1.22%
ASIAN PAINTS LIMITEDFV-1	1.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.12%
TATA IRON & STEEL COMPANY LTD	1.04%
WIPRO	0.99%
HINDALCO INDUSTRIES LTD FV RE 1	0.90%
TITAN COMPANY LIMITED	0.87%
JSW STEEL LIMITED	0.83%
POWER GRID CORP OF INDIA LTD	0.82%
NTPC LIMITED	0.81%
DR. REDDY LABORATORIES	0.80%
DIVIS LABORATORIES LIMITED	0.74%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
TATA MOTORS LTD.FV-2	0.69%
BAJAJ AUTO LTD	0.66%
CIPLA LTD.	0.64%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.61%
BRITANNIA INDUSTRIES LTD	0.61%
ONGCFV-5	0.58%
TATA CONSUMER PRODUCTS LIMITED	0.57%
SBI LIFE INSURANCE COMPANY LIMITED	0.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.55%
EICHER MOTORS LIMITED	0.50%
NESTLE INDIA LIMITED	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
HERO MOTOCORP LIMITED	0.49%
TECH MAHINDRA LIMITEDFV-5	0.49%
UPL LIMITED	0.47%
DABUR INDIA LTD.	0.44%
BHARAT PETROLEUM CORP. LTD.	0.44%
MARUTI UDYOG LTD.	0.44%
GRASIM INDUSTRIES LTD.	0.43%
COAL INDIA LIMITED	0.39%
Vedanta Limited	0.32%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.05%
Equity Total	74.10%
Money Market Total	5.33%
Current Assets	0.36%
Total	100.00%

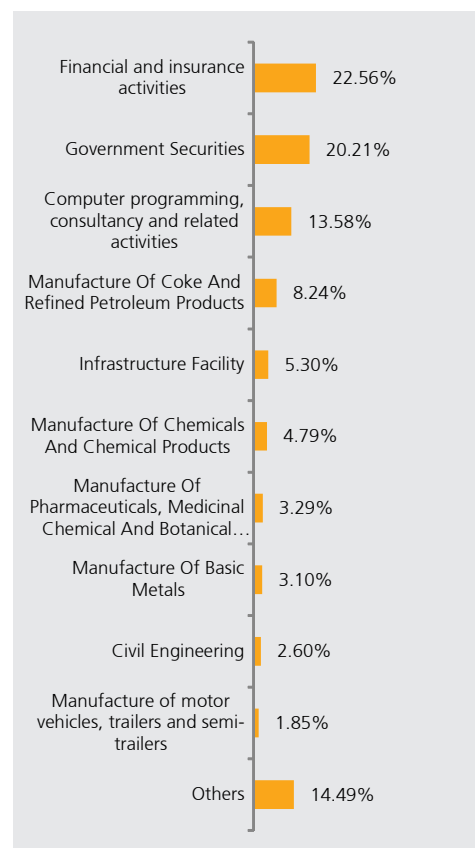
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 30th September 2021

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹32.0447

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 30 September, 21: ₹ 1.75 Crs.

Modified Duration of Debt Portfolio:

5.86 years

YTM of Debt Portfolio: 6.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	74
Gsec / Debt / MMI / Others	20-100	26

Returns

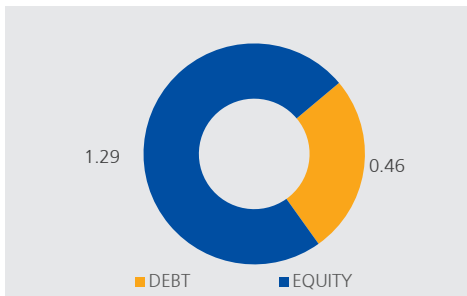
Period	Fund Returns	Index Returns
Last 1 Month	2.18%	2.29%
Last 6 Months	16.57%	16.66%
Last 1 Year	42.37%	44.81%
Last 2 Years	20.11%	21.45%
Last 3 Years	15.79%	16.35%
Since Inception	8.94%	9.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

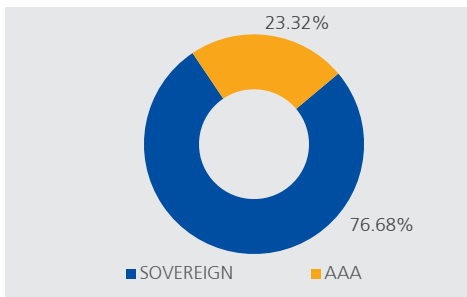
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	6.78%
6.45% GOI CG 07-10-2029	5.60%
7.17% GOI 08-01-2028	1.93%
8.60% GOI CG 02-06-2028	1.61%
6.10% GOI CG 12-07-2031	1.36%
6.19% GOI 16-09-2034	0.77%
6.68% GOI CG 17-09-2031	0.64%
5.09% GOI CG 13-04-2022	0.57%
6.64% GOI 16.06.2035	0.40%
6.93% GUJARAT SDL 17.02.2031	0.11%
7.08% GUJARAT SDL 10-03-2031	0.06%
Gilts Total	19.83%
RELIANCE INDUSTRIES LTD.	8.36%
HDFC BANK LTD.FV-2	6.60%
ICICI BANK LTD.FV-2	5.41%
INFOSYS LIMITED	5.11%
TATA CONSULTANCY SERVICES LTD.	4.43%
BHARTI AIRTEL LIMITED	2.83%
LARSEN&TUBRO	2.68%
KOTAK MAHINDRA BANK LIMITED_FV5	2.66%
BAJAJ FINANCE LIMITED	2.45%
AXIS BANK LIMITEDFV-2	1.84%
HINDUSTAN LEVER LTD.	1.79%
ITC - FV 1	1.61%
STATE BANK OF INDIAFV-1	1.38%
ULTRATECH CEMCO LTD	1.35%
BAJAJ FINSERV LIMITED	1.32%
HCL TECHNOLOGIES LIMITED	1.25%
ASIAN PAINTS LIMITEDFV-1	1.17%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.11%
TATA IRON & STEEL COMPANY LTD	1.04%
HINDALCO INDUSTRIES LTD FV RE 1	0.93%
HDFC LTD FV 2	0.93%
TITAN COMPANY LIMITED	0.88%
NTPC LIMITED	0.85%
POWER GRID CORP OF INDIA LTD	0.85%
DR. REDDY LABORATORIES	0.78%
WIPRO	0.76%
JSW STEEL LIMITED	0.72%
TATA MOTORS LTD.FV-2	0.72%
DIVIS LABORATORIES LIMITED	0.71%
MAHINDRA & MAHINDRA LTD.-FV5	0.71%
CIPLA LTD.	0.66%
BAJAJ AUTO LTD	0.66%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.63%
BRITANNIA INDUSTRIES LTD	0.61%
ONGCFV-5	0.60%
TATA CONSUMER PRODUCTS LIMITED	0.58%
SBI LIFE INSURANCE COMPANY LIMITED	0.57%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.57%
NESTLE INDIA LIMITED	0.55%
GODREJ CONSUMER PRODUCTS LIMITED	0.52%
EICHER MOTORS LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.49%
HERO MOTOCORP LIMITED	0.48%
UPL LIMITED	0.47%
MARUTI UDYOG LTD.	0.46%
DABUR INDIA LTD.	0.46%
BHARAT PETROLEUM CORP. LTD.	0.46%
COAL INDIA LIMITED	0.45%
GRASIM INDUSTRIES LTD.	0.45%
Vedanta Limited	0.33%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.05%
Equity Total	73.76%
Money Market Total	6.03%
Current Assets	0.38%
Total	100.00%

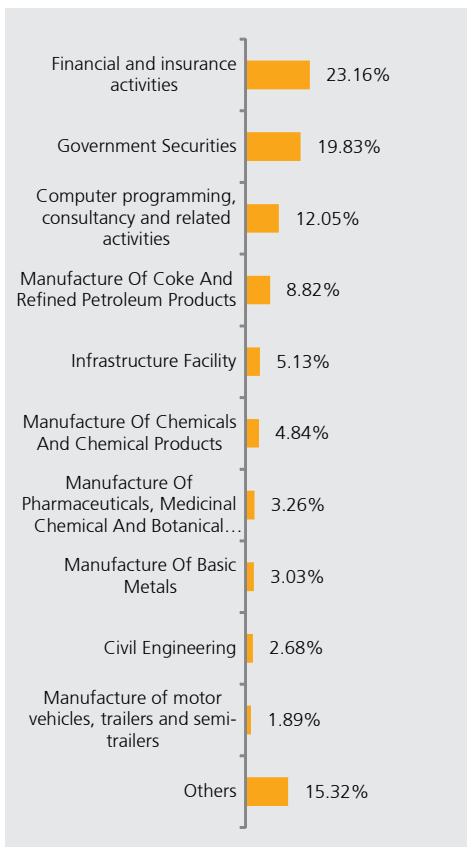
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 30th September 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹38.9330

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 September, 21: ₹ 28.51 Crs.

Modified Duration of Debt Portfolio:

5.40 years

YTM of Debt Portfolio: 6.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

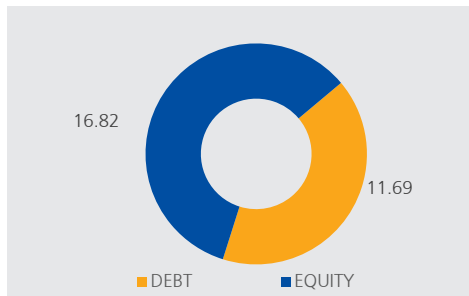
Period	Fund Returns	Index Returns
Last 1 Month	2.47%	1.90%
Last 6 Months	13.53%	13.24%
Last 1 Year	32.68%	34.09%
Last 2 Years	16.89%	18.51%
Last 3 Years	13.17%	15.10%
Since Inception	9.76%	10.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

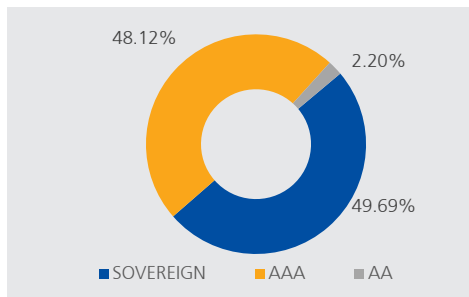
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	5.35%
8.30% IRFC NCD 25-03-2029 SR 134	3.51%
8.23% IRFC NCD 29-03-2029 SR135	1.94%
6.75% PCHFL NCD 26-09-2031	0.88%
8.30% NTPC NCD SR 67 15-01-2029	0.78%
9.05% HDFC NCD 20-11-2023 U-004	0.76%
9.45% LICHL NCD 30-01-2022	0.36%
Bonds/Debentures Total	13.57%
7.17% GOI 08-01-2028	4.21%
8.60% GOI CG 02-06-2028	3.42%
6.45% GOI CG 07-10-2029	3.36%
6.10% GOI CG 12-07-2031	2.52%
7.59% GOI CG 20-03-2029	2.08%
6.19% GOI 16-09-2034	1.55%
6.68% GOI CG 17-09-2031	1.37%
6.64% GOI 16.06.2035	0.92%
6.93% GUJARAT SDL 17.02.2031	0.27%
7.08% GUJARAT SDL 10-03-2031	0.19%
Gilts Total	19.90%
RELIANCE INDUSTRIES LTD.	6.26%
HDFC BANK LTD.FV-2	5.76%
INFOSYS LIMITED	5.32%
HDFC LTD FV 2	4.19%
ICICI BANK LTD.FV-2	4.02%
TATA CONSULTANCY SERVICES LTD.	3.11%
LARSEN&TUBRO	1.89%
KOTAK MAHINDRA BANK LIMITED_FV5	1.77%
AXIS BANK LIMITEDFV-2	1.72%
BHARTI AIRTEL LIMITED	1.53%
BAJAJ FINANCE LIMITED	1.49%
STATE BANK OF INDIAFV-1	1.47%
HINDUSTAN LEVER LTD.	1.39%
ITC - FV 1	1.26%
BAJAJ FINSERV LIMITED	1.00%
HCL TECHNOLOGIES LIMITED	0.99%
ASIAN PAINTS LIMITEDFV-1	0.92%
WIPRO	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
TATA IRON & STEEL COMPANY LTD	0.82%
HINDALCO INDUSTRIES LTD FV RE 1	0.67%
TITAN COMPANY LIMITED	0.67%
JSW STEEL LIMITED	0.64%
NTPC LIMITED	0.63%
POWER GRID CORP OF INDIA LTD	0.59%
DR. REDDY LABORATORIES	0.57%
MAHINDRA & MAHINDRA LTD.-FV5	0.56%
DIVIS LABORATORIES LIMITED	0.56%
TATA MOTORS LTD.FV-2	0.54%
ULTRATECH CEMCO LTD	0.52%
CIPLA LTD.	0.48%
ONGCFV-5	0.48%
BAJAJ AUTO LTD	0.47%
SBI LIFE INSURANCE COMPANY LIMITED	0.45%
BRITANNIA INDUSTRIES LTD	0.43%
TECH MAHINDRA LIMITEDFV-5	0.38%
UPL LIMITED	0.38%
GODREJ CONSUMER PRODUCTS LIMITED	0.38%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
GRASIM INDUSTRIES LTD.	0.36%
MARUTI UDYOG LTD.	0.35%
COAL INDIA LIMITED	0.34%
DABUR INDIA LTD.	0.34%
BHARAT PETROLEUM CORP. LTD.	0.33%
NESTLE INDIA LIMITED	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.32%
TATA CONSUMER PRODUCTS LIMITED	0.10%
EICHER MOTORS LIMITED	0.06%
HERO MOTOCORP LIMITED	0.05%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.02%
Equity Total	73.76%
Money Market Total	6.58%
Current Assets	0.95%
Total	100.00%

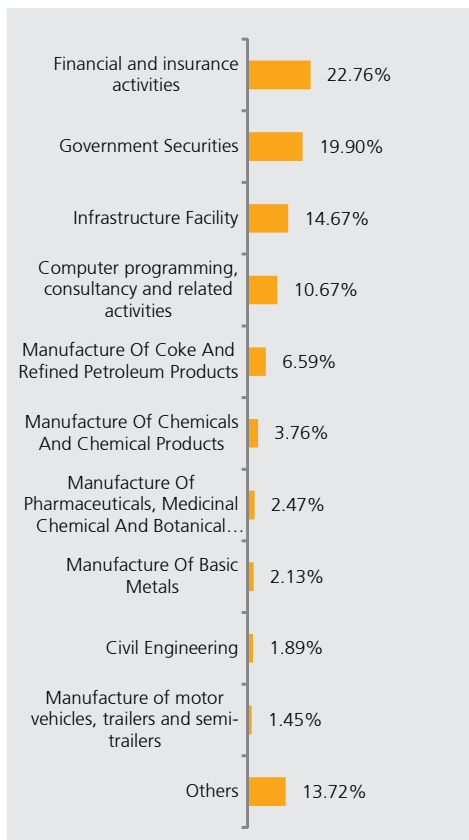
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 30th September 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹29.0229

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 30 September, 21: ₹ 0.98 Crs.

Modified Duration of Debt Portfolio: 6.03 years

YTM of Debt Portfolio: 6.25%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

Returns

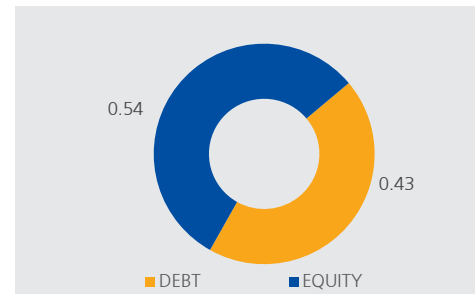
Period	Fund Returns	Index Returns
Last 1 Month	1.42%	1.90%
Last 6 Months	12.23%	13.24%
Last 1 Year	30.78%	34.09%
Last 2 Years	15.61%	18.51%
Last 3 Years	13.24%	15.10%
Since Inception	9.54%	10.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

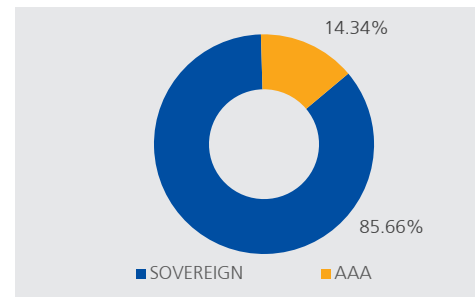
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	11.05%
6.45% GOI CG 07-10-2029	10.98%
7.17% GOI 08-01-2028	5.08%
8.60% GOI CG 02-06-2028	3.35%
6.10% GOI CG 12-07-2031	2.74%
6.19% GOI 16-09-2034	1.67%
6.68% GOI CG 17-09-2031	1.47%
6.64% GOI 16.06.2035	0.91%
7.08% GUJARAT SDL 10-03-2031	0.21%
6.93% GUJARAT SDL 17.02.2031	0.21%
Gilts Total	37.67%
HDFC BANK LTD.FV-2	5.94%
RELIANCE INDUSTRIES LTD.	5.15%
INFOSYS LIMITED	4.63%
ICICI BANK LTD.FV-2	3.34%
TATA CONSULTANCY SERVICES LTD.	3.24%
HDFC LTD FV 2	3.18%
LARSEN&TUBRO	1.92%
AXIS BANK LIMITEDFV-2	1.85%
KOTAK MAHINDRA BANK LIMITED_FV5	1.83%
STATE BANK OF INDIAFV-1	1.59%
BHARTI AIRTEL LIMITED	1.51%
HINDUSTAN LEVER LTD.	1.46%
ITC - FV 1	1.31%
BAJAJ FINANCE LIMITED	1.18%
HCL TECHNOLOGIES LIMITED	1.02%
ULTRATECH CEMCO LTD	0.98%
ASIAN PAINTS LIMITEDFV-1	0.93%
BAJAJ FINSERV LIMITED	0.91%
WIPRO	0.88%
TATA IRON & STEEL COMPANY LTD	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.83%
TITAN COMPANY LIMITED	0.66%
JSW STEEL LIMITED	0.66%
HINDALCO INDUSTRIES LTD FV RE 1	0.65%
NTPC LIMITED	0.63%
POWER GRID CORP OF INDIA LTD	0.60%
DR. REDDY LABORATORIES	0.60%
DIVIS LABORATORIES LIMITED	0.59%
MAHINDRA & MAHINDRA LTD.-FV5	0.58%
TATA MOTORS LTD.FV-2	0.54%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.53%
CIPLA LTD.	0.47%
BAJAJ AUTO LTD	0.47%
SBI LIFE INSURANCE COMPANY LIMITED	0.44%
GODREJ CONSUMER PRODUCTS LIMITED	0.41%
NESTLE INDIA LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.40%
MARUTI UDYOG LTD.	0.38%
EICHER MOTORS LIMITED	0.37%
UPL LIMITED	0.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.35%
HERO MOTOCORP LIMITED	0.35%
DABUR INDIA LTD.	0.33%
GRASIM INDUSTRIES LTD.	0.32%
BHARAT PETROLEUM CORP. LTD.	0.06%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.02%
Equity Total	55.73%
Money Market Total	6.30%
Current Assets	0.29%
Total	100.00%

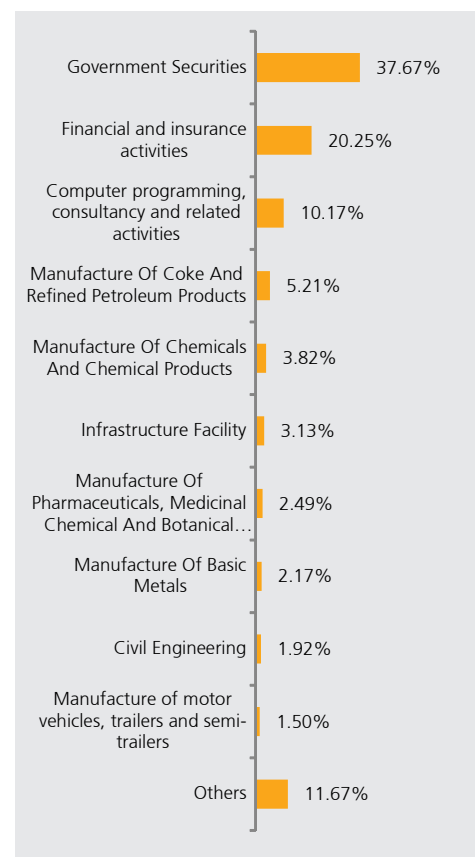
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 30th September 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹38.1242

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 September, 21: ₹ 9.70 Crs.

Modified Duration of Debt Portfolio:

5.53 years

YTM of Debt Portfolio: 6.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

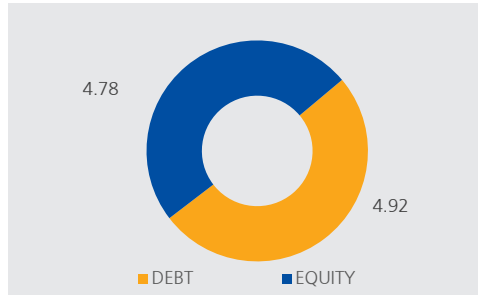
Period	Fund Returns	Index Returns
Last 1 Month	1.63%	1.70%
Last 6 Months	11.34%	11.56%
Last 1 Year	27.07%	28.98%
Last 2 Years	15.28%	16.97%
Last 3 Years	13.21%	14.41%
Since Inception	9.60%	10.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

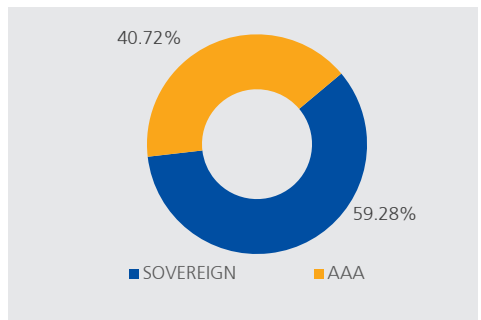
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	3.44%
8.30% NTPC NCD SR 67 15-01-2029	3.43%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.24%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.14%
8.23% IRFC NCD 29-03-2029 SR135	1.14%
9.05% HDFC NCD 20-11-2023 U-004	1.12%
Bonds/Debentures Total	12.51%
7.17% GOI 08-01-2028	7.72%
8.60% GOI CG 02-06-2028	4.38%
7.59% GOI CG 20-03-2029	3.90%
6.10% GOI CG 12-07-2031	3.73%
6.45% GOI CG 07-10-2029	2.99%
6.19% GOI 16-09-2034	2.00%
6.68% GOI CG 17-09-2031	1.79%
6.64% GOI 16.06.2035	1.19%
6.38% MAHARASHTRA SDL 25.08.2027	1.03%
6.93% GUJARAT SDL 17.02.2031	0.34%
7.08% GUJARAT SDL 10-03-2031	0.25%
Gilts Total	29.32%
RELIANCE INDUSTRIES LTD.	5.31%
HDFC BANK LTD.FV-2	4.73%
INFOSYS LIMITED	4.51%
ICICI BANK LTD.FV-2	3.42%
HDFC LTD FV 2	3.21%
TATA CONSULTANCY SERVICES LTD.	2.47%
KOTAK MAHINDRA BANK LIMITED_FV5	1.87%
LARSEN&TUBRO	1.58%
AXIS BANK LIMITEDFV-2	1.47%
BHARTI AIRTEL LIMITED	1.34%
STATE BANK OF INDIAFV-1	1.25%
BAJAJ FINANCE LIMITED	1.25%
HINDUSTAN LEVER LTD.	1.17%
ITC - FV 1	1.08%
HCL TECHNOLOGIES LIMITED	0.85%
ASIAN PAINTS LIMITEDFV-1	0.79%
WIPRO	0.75%
BAJAJ FINSERV LIMITED	0.73%
TATA IRON & STEEL COMPANY LTD	0.70%
HINDALCO INDUSTRIES LTD FV RE 1	0.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.57%
NTPC LIMITED	0.56%
TITAN COMPANY LIMITED	0.56%
DIVIS LABORATORIES LIMITED	0.48%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
JSW STEEL LIMITED	0.48%
TATA MOTORS LTD.FV-2	0.47%
ULTRATECH CEMCO LTD	0.44%
CIPLA LTD.	0.43%
ONGCFV-5	0.43%
BAJAJ AUTO LTD	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
BRITANNIA INDUSTRIES LTD	0.38%
GODREJ CONSUMER PRODUCTS LIMITED	0.37%
DR. REDDY LABORATORIES	0.35%
TECH MAHINDRA LIMITEDFV-5	0.33%
GRASIM INDUSTRIES LTD.	0.32%
POWER GRID CORP OF INDIA LTD	0.32%
UPL LIMITED	0.31%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.31%
DABUR INDIA LTD.	0.30%
MARUTI UDYOG LTD.	0.30%
BHARAT PETROLEUM CORP. LTD.	0.29%
NESTLE INDIA LIMITED	0.28%
COAL INDIA LIMITED	0.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
TATA CONSUMER PRODUCTS LIMITED	0.13%
EICHER MOTORS LIMITED	0.05%
HERO MOTOCORP LIMITED	0.04%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.02%
Equity Total	49.30%
Money Market Total	7.63%
Current Assets	1.25%
Total	100.00%

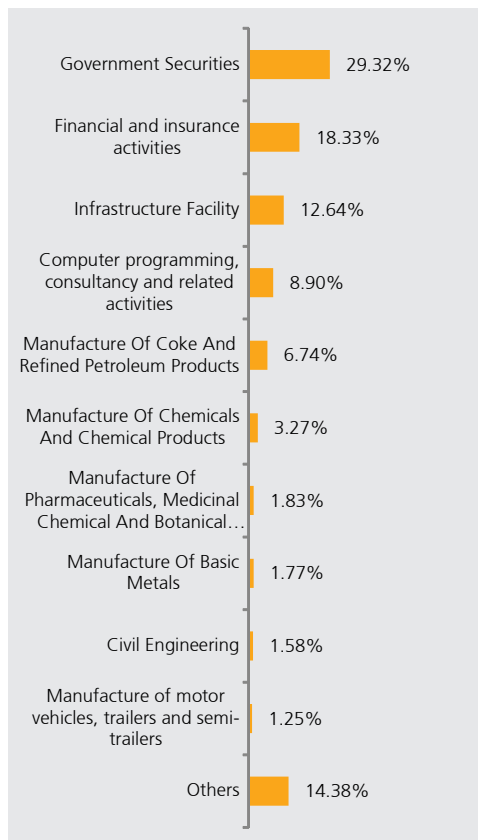
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 30th September 2021

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹28.7790

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 30 September, 21: ₹ 0.56 Crs.

Modified Duration of Debt Portfolio:

5.96 years

YTM of Debt Portfolio: 6.24%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

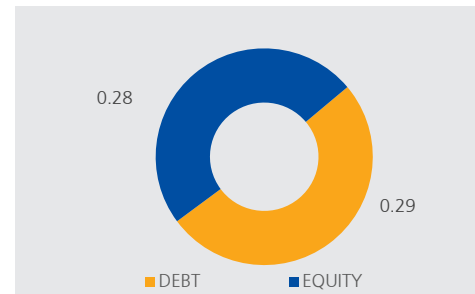
Period	Fund Returns	Index Returns
Last 1 Month	1.45%	1.70%
Last 6 Months	10.84%	11.56%
Last 1 Year	26.39%	28.98%
Last 2 Years	14.36%	16.97%
Last 3 Years	12.56%	14.41%
Since Inception	9.43%	9.98%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

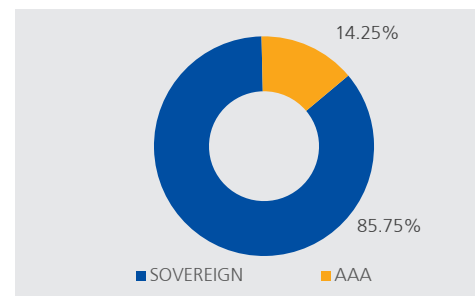
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	15.38%
6.45% GOI CG 07-10-2029	9.38%
7.17% GOI 08-01-2028	6.96%
8.60% GOI CG 02-06-2028	3.82%
6.10% GOI CG 12-07-2031	2.65%
6.19% GOI 16-09-2034	1.88%
6.68% GOI CG 17-09-2031	1.64%
6.64% GOI 16.06.2035	1.06%
7.08% GUJARAT SDL 10-03-2031	0.18%
6.93% GUJARAT SDL 17.02.2031	0.18%
Gilts Total	43.13%
RELIANCE INDUSTRIES LTD.	5.02%
HDFC BANK LTD.FV-2	4.60%
INFOSYS LIMITED	4.26%
HDFC LTD FV 2	3.48%
ICICI BANK LTD.FV-2	3.23%
TATA CONSULTANCY SERVICES LTD.	2.49%
KOTAK MAHINDRA BANK LIMITED_FV5	1.82%
LARSEN&TUBRO	1.64%
AXIS BANK LIMITEDFV-2	1.41%
BAJAJ FINANCE LIMITED	1.23%
STATE BANK OF INDIAFV-1	1.21%
HINDUSTAN LEVER LTD.	1.15%
BHARTI AIRTEL LIMITED	1.15%
ITC - FV 1	1.01%
HCL TECHNOLOGIES LIMITED	0.80%
ULTRATECH CEMCO LTD	0.79%
ASIAN PAINTS LIMITEDFV-1	0.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.71%
TATA IRON & STEEL COMPANY LTD	0.67%
TITAN COMPANY LIMITED	0.65%
BAJAJ FINSERV LIMITED	0.63%
WIPRO	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.52%
JSW STEEL LIMITED	0.48%
NTPC LIMITED	0.47%
POWER GRID CORP OF INDIA LTD	0.46%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
DR. REDDY LABORATORIES	0.43%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.43%
DIVIS LABORATORIES LIMITED	0.43%
TATA MOTORS LTD.FV-2	0.41%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.40%
MARUTI UDYOG LTD.	0.39%
CIPLA LTD.	0.37%
ONGCFV-5	0.36%
BRITANNIA INDUSTRIES LTD	0.35%
TATA CONSUMER PRODUCTS LIMITED	0.35%
NESTLE INDIA LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
BAJAJ AUTO LTD	0.34%
EICHER MOTORS LIMITED	0.30%
TECH MAHINDRA LIMITEDFV-5	0.29%
UPL LIMITED	0.28%
GODREJ CONSUMER PRODUCTS LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.27%
DABUR INDIA LTD.	0.25%
HERO MOTOCORP LIMITED	0.25%
BHARAT PETROLEUM CORP. LTD.	0.25%
COAL INDIA LIMITED	0.24%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.02%
Equity Total	49.05%
Money Market Total	7.17%
Current Assets	0.65%
Total	100.00%

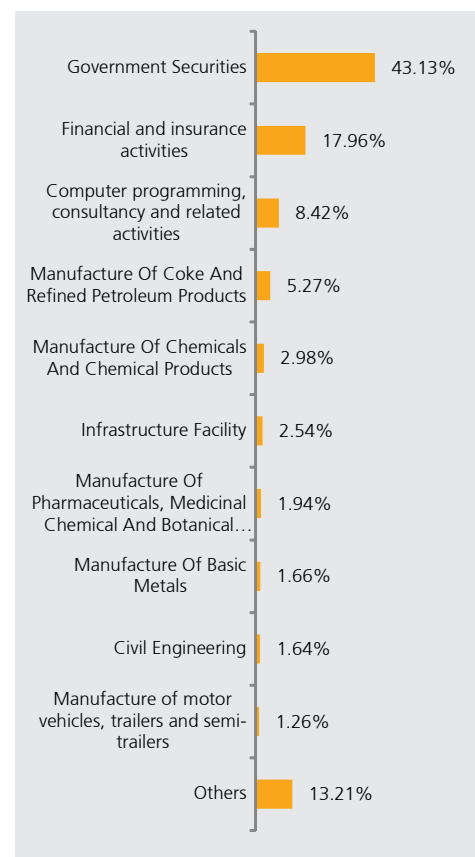
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 30th September 2021

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity)

& Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹30.6238

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund

Index: 50%; Sensex 50: 50%

AUM as on 30 September, 21: ₹ 1.59 Crs.

Modified Duration of Debt Portfolio:

6.01 years

YTM of Debt Portfolio: 6.25%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

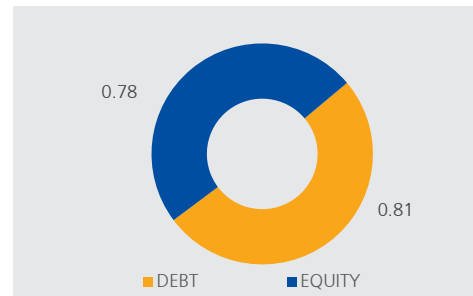
Period	Fund Returns	Index Returns
Last 1 Month	1.45%	1.70%
Last 6 Months	10.93%	11.56%
Last 1 Year	26.39%	28.98%
Last 2 Years	14.16%	16.97%
Last 3 Years	12.38%	14.41%
Since Inception	8.58%	9.39%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

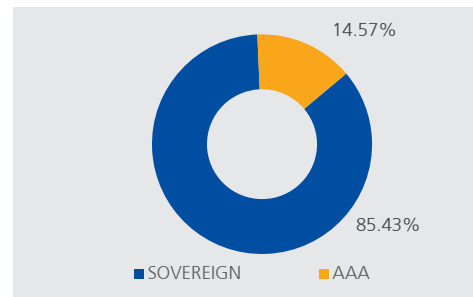
Portfolio

Name of Instrument	% to AUM
7.59% GOI CG 20-03-2029	12.94%
6.45% GOI CG 07-10-2029	10.85%
7.17% GOI 08-01-2028	6.46%
8.60% GOI CG 02-06-2028	4.06%
6.10% GOI CG 12-07-2031	3.37%
6.19% GOI 16-09-2034	1.93%
6.68% GOI CG 17-09-2031	1.61%
6.64% GOI 16.06.2035	1.13%
6.93% GUJARAT SDL 17.02.2031	0.32%
7.08% GUJARAT SDL 10-03-2031	0.19%
Gilts Total	42.88%
RELIANCE INDUSTRIES LTD.	4.84%
HDFC BANK LTD.FV-2	4.59%
INFOSYS LIMITED	4.30%
HDFC LTD FV 2	3.42%
ICICI BANK LTD.FV-2	3.32%
TATA CONSULTANCY SERVICES LTD.	2.50%
KOTAK MAHINDRA BANK LIMITED_FV5	1.88%
LARSEN&TUBRO	1.64%
AXIS BANK LIMITEDFV-2	1.44%
STATE BANK OF INDIAFV-1	1.24%
BAJAJ FINANCE LIMITED	1.21%
BHARTI AIRTEL LIMITED	1.18%
HINDUSTAN LEVER LTD.	1.14%
ITC - FV 1	1.03%
HCL TECHNOLOGIES LIMITED	0.81%
BAJAJ FINSERV LIMITED	0.78%
ASIAN PAINTS LIMITEDFV-1	0.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.71%
WIPRO	0.69%
TATA IRON & STEEL COMPANY LTD	0.67%
TITAN COMPANY LIMITED	0.65%
ULTRATECH CEMCO LTD	0.61%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
JSW STEEL LIMITED	0.49%
NTPC LIMITED	0.48%
POWER GRID CORP OF INDIA LTD	0.47%
MAHINDRA & MAHINDRA LTD.-FV5	0.46%
DIVIS LABORATORIES LIMITED	0.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.44%
DR. REDDY LABORATORIES	0.43%
TATA MOTORS LTD.FV-2	0.42%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
CIPLA LTD.	0.37%
ONGCFV-5	0.37%
BAJAJ AUTO LTD	0.36%
TATA CONSUMER PRODUCTS LIMITED	0.36%
SBI LIFE INSURANCE COMPANY LIMITED	0.34%
BRITANNIA INDUSTRIES LTD	0.32%
TECH MAHINDRA LIMITEDFV-5	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
EICHER MOTORS LIMITED	0.28%
UPL LIMITED	0.28%
MARUTI UDYOG LTD.	0.28%
GRASIM INDUSTRIES LTD.	0.27%
COAL INDIA LIMITED	0.27%
HERO MOTOCORP LIMITED	0.27%
DABUR INDIA LTD.	0.26%
BHARAT PETROLEUM CORP. LTD.	0.25%
NESTLE INDIA LIMITED	0.25%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.02%
Equity Total	49.11%
Money Market Total	7.31%
Current Assets	0.70%
Total	100.00%

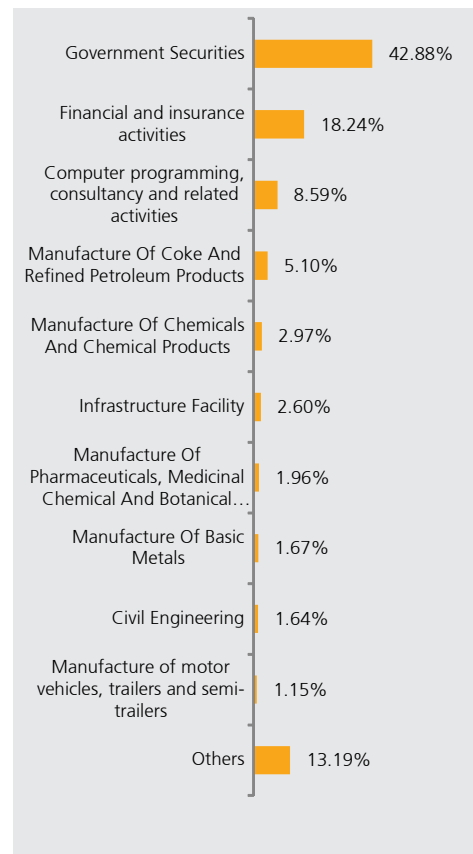
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹47.6035

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 September, 21: ₹ 13.91 Crs.

Modified Duration of Debt Portfolio:

5.33 years

YTM of Debt Portfolio: 6.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	53
MMI / Others	00-100	8

Returns

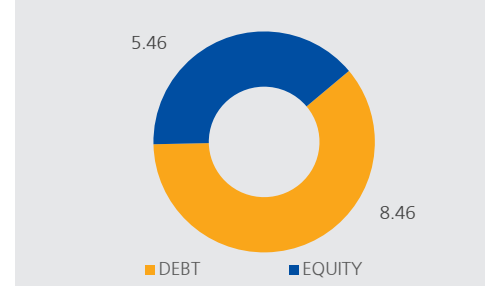
Period	Fund Returns	Index Returns
Last 1 Month	1.33%	1.51%
Last 6 Months	9.27%	9.89%
Last 1 Year	21.58%	24.04%
Last 2 Years	12.90%	15.37%
Last 3 Years	11.74%	13.66%
Since Inception	9.52%	8.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

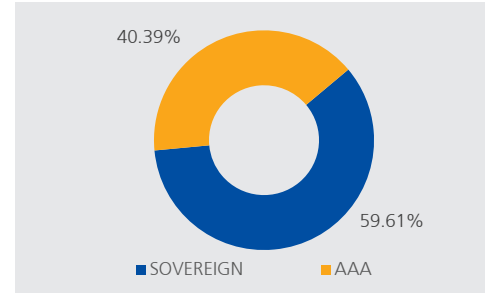
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.36%
9.05% HDFC NCD 20-11-2023 U-004	3.12%
8.30% IRFC NCD 25-03-2029 SR 134	1.60%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.56%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.54%
9.30% PGCIL NCD 28-06-2025 J	1.00%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.80%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.79%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.74%
Bonds/Debentures Total	17.50%
7.17% GOI 08-01-2028	9.69%
8.60% GOI CG 02-06-2028	5.64%
6.10% GOI CG 12-07-2031	4.82%
6.45% GOI CG 07-10-2029	4.14%
6.19% GOI 16-09-2034	2.56%
6.68% GOI CG 17-09-2031	2.33%
7.59% GOI CG 20-03-2029	1.63%
6.64% GOI 16.06.2035	1.52%
5.09% GOI CG 13.04.2022	1.45%
6.38% MAHARASHTRA SDL 25.08.2027	0.73%
6.93% GUJARAT SDL 17.02.2031	0.45%
7.08% GUJARAT SDL 10-03-2031	0.32%
Gilts Total	35.27%
RELIANCE INDUSTRIES LTD.	4.38%
HDFC BANK LTD.FV-2	3.49%
INFOSYS LIMITED	3.45%
ICICI BANK LTD.FV-2	2.72%
HDFC LTD FV 2	2.38%
TATA CONSULTANCY SERVICES LTD.	2.18%
LARSEN&TUBRO	1.26%
KOTAK MAHINDRA BANK LIMITED_FV5	1.23%
AXIS BANK LIMITEDFV-2	1.22%
STATE BANK OF INDIAFV-1	1.03%
BAJAJ FINANCE LIMITED	1.00%
HINDUSTAN LEVER LTD.	0.94%
BHARTI AIRTEL LIMITED	0.92%
ITC - FV 1	0.90%
HCL TECHNOLOGIES LIMITED	0.71%
ASIAN PAINTS LIMITEDFV-1	0.67%
WIPRO	0.64%
BAJAJ FINSERV LIMITED	0.60%
TATA IRON & STEEL COMPANY LTD	0.57%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.46%
TITAN COMPANY LIMITED	0.45%
TATA MOTORS LTD.FV-2	0.43%
DIVIS LABORATORIES LIMITED	0.42%
MAHINDRA & MAHINDRA LTD.-FV5	0.40%
JSW STEEL LIMITED	0.40%
ONGCFV-5	0.38%
CIPLA LTD.	0.36%
ULTRATECH CEMCO LTD	0.35%
BAJAJ AUTO LTD	0.34%
TATA CONSUMER PRODUCTS LIMITED	0.33%
SBI LIFE INSURANCE COMPANY LIMITED	0.33%
NTPC LIMITED	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
DR. REDDY LABORATORIES	0.28%
GRASIM INDUSTRIES LTD.	0.28%
TECH MAHINDRA LIMITEDFV-5	0.28%
UPL LIMITED	0.27%
POWER GRID CORP OF INDIA LTD	0.26%
DABUR INDIA LTD.	0.25%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
BRITANNIA INDUSTRIES LTD	0.24%
BHARAT PETROLEUM CORP. LTD.	0.24%
COAL INDIA LIMITED	0.24%
MARUTI UDYOG LTD.	0.24%
NESTLE INDIA LIMITED	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
HERO MOTOCORP LIMITED	0.03%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.01%
Equity Total	39.23%
Money Market Total	6.40%
Current Assets	1.60%
Total	100.00%

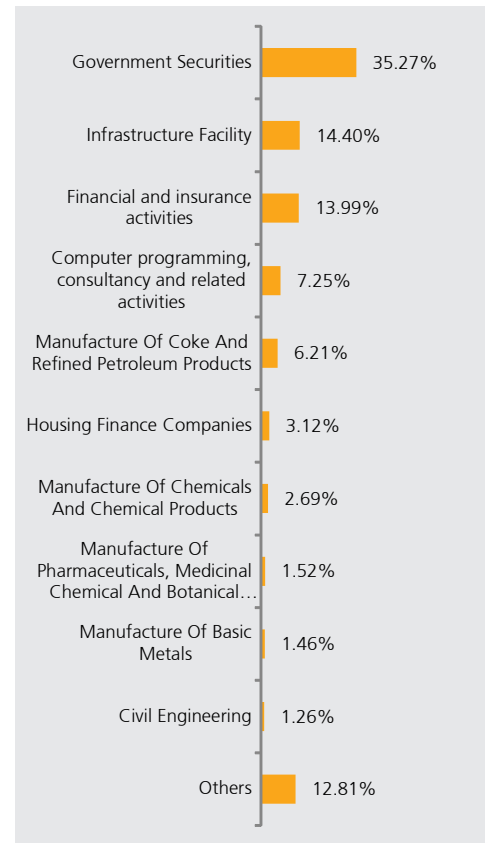
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹29.4497

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 September, 21: ₹ 13.79 Crs.

Modified Duration of Debt Portfolio:

5.30 years

YTM of Debt Portfolio: 6.03%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	53
MMI / Others	00-100	8

Returns

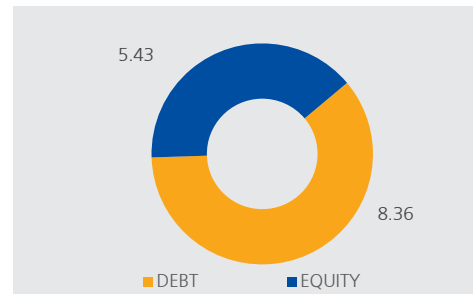
Period	Fund Returns	Index Returns
Last 1 Month	1.40%	1.51%
Last 6 Months	9.56%	9.89%
Last 1 Year	22.18%	24.04%
Last 2 Years	13.43%	15.37%
Last 3 Years	12.37%	13.66%
Since Inception	8.11%	9.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

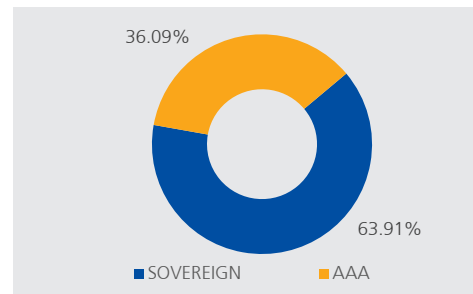
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	5.62%
9.05% HDFC NCD 20-11-2023 U-004	3.15%
8.85% PGCIL NCD 19-10-2023 STRPP H	2.93%
8.30% IRFC NCD 25-03-2029 SR 134	2.42%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.78%
Bonds/Debentures Total	14.88%
7.17% GOI 08-01-2028	9.07%
8.60% GOI CG 02-06-2028	5.33%
7.59% GOI CG 20-03-2029	5.01%
6.10% GOI CG 12-07-2031	4.53%
6.45% GOI CG 07-10-2029	4.19%
6.19% GOI 16-09-2034	2.42%
6.68% GOI CG 17-09-2031	2.13%
5.09% GOI CG 13.04.2022	1.46%
6.64% GOI 16.06.2035	1.44%
6.38% MAHARASHTRA SDL 25.08.2027	1.39%
6.93% GUJARAT SDL 17.02.2031	0.41%
7.08% GUJARAT SDL 10-03-2031	0.30%
Gilts Total	37.68%
RELIANCE INDUSTRIES LTD.	4.20%
HDFC BANK LTD.FV-2	3.62%
INFOSYS LIMITED	3.34%
ICICI BANK LTD.FV-2	2.79%
HDFC LTD FV 2	2.70%
TATA CONSULTANCY SERVICES LTD.	2.13%
KOTAK MAHINDRA BANK LIMITED_FV5	1.64%
LARSEN&TUBRO	1.26%
AXIS BANK LIMITEDFV-2	1.18%
BHARTI AIRTEL LIMITED	1.05%
STATE BANK OF INDIAFV-1	1.01%
BAJAJ FINANCE LIMITED	1.00%
HINDUSTAN LEVER LTD.	0.95%
ITC - FV 1	0.87%
HCL TECHNOLOGIES LIMITED	0.69%
BAJAJ FINSERV LIMITED	0.68%
ASIAN PAINTS LIMITEDFV-1	0.63%
WIPRO	0.59%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.57%
TATA IRON & STEEL COMPANY LTD	0.56%
HINDALCO INDUSTRIES LTD FV RE 1	0.46%
TITAN COMPANY LIMITED	0.45%
JSW STEEL LIMITED	0.44%
DR. REDDY LABORATORIES	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
DIVIS LABORATORIES LIMITED	0.38%
TATA MOTORS LTD.FV-2	0.37%
ONGCFV-5	0.35%
ULTRATECH CEMCO LTD	0.35%
CIPLA LTD.	0.33%
BAJAJ AUTO LTD	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
BRITANNIA INDUSTRIES LTD	0.29%
NTPC LIMITED	0.29%
TECH MAHINDRA LIMITEDFV-5	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
POWER GRID CORP OF INDIA LTD	0.26%
COAL INDIA LIMITED	0.25%
UPL LIMITED	0.25%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
MARUTI UDYOG LTD.	0.23%
DABUR INDIA LTD.	0.23%
BHARAT PETROLEUM CORP. LTD.	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
NESTLE INDIA LIMITED	0.21%
GRASIM INDUSTRIES LTD.	0.11%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.02%
Equity Total	39.40%
Money Market Total	6.39%
Current Assets	1.65%
Total	100.00%

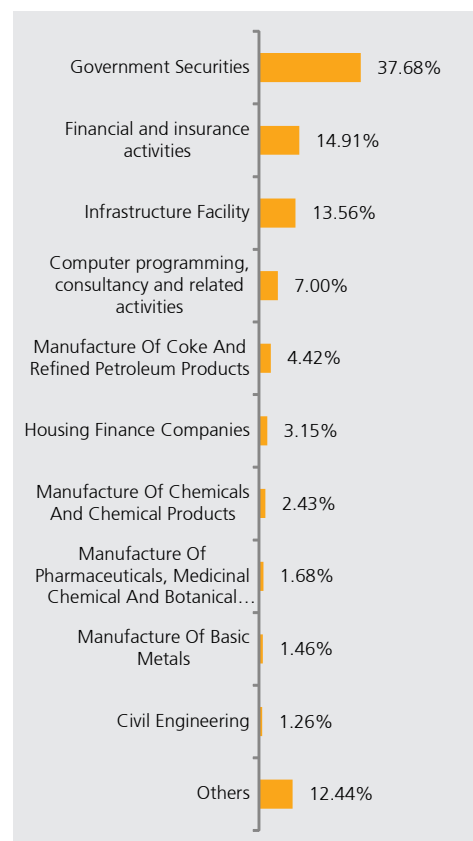
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹37.9129

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 September, 21: ₹ 8.65 Crs.

Modified Duration of Debt Portfolio:

5.01 years

YTM of Debt Portfolio: 5.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	53
MMI / Others	00-100	8

Returns

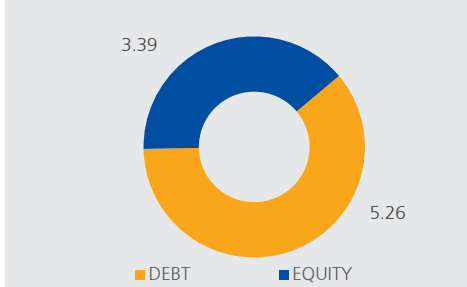
Period	Fund Returns	Index Returns
Last 1 Month	1.34%	1.51%
Last 6 Months	9.25%	9.89%
Last 1 Year	21.40%	24.04%
Last 2 Years	13.03%	15.37%
Last 3 Years	11.81%	13.66%
Since Inception	9.58%	10.10%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

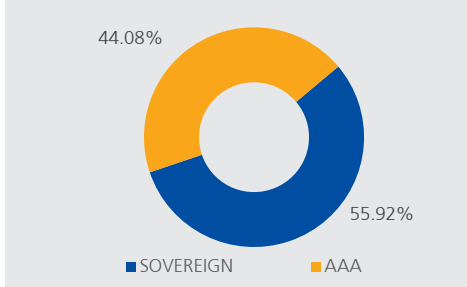
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.15%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.67%
9.05% HDFC NCD 20-11-2023 U-004	3.76%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.47%
8.30% IRFC NCD 25-03-2029 SR 134	1.28%
8.23% IRFC NCD 29-03-2029 SR135	1.28%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.26%
Bonds/Debentures Total	19.87%
7.17% GOI 08-01-2028	7.92%
6.45% GOI CG 07-10-2029	5.84%
8.60% GOI CG 02-06-2028	5.27%
6.10% GOI CG 12-07-2031	4.25%
6.19% GOI 16-09-2034	2.41%
5.09% GOI CG 13.04.2022	2.33%
6.68% GOI CG 17-09-2031	2.18%
6.64% GOI 16.06.2035	1.42%
7.59% GOI CG 20-03-2029	0.62%
6.93% GUJARAT SDL 17.02.2031	0.42%
7.08% GUJARAT SDL 10-03-2031	0.29%
Gilts Total	32.95%
RELIANCE INDUSTRIES LTD.	4.24%
INFOSYS LIMITED	3.60%
HDFC BANK LTD.FV-2	3.47%
ICICI BANK LTD.FV-2	2.81%
HDFC LTD FV 2	2.54%
TATA CONSULTANCY SERVICES LTD.	1.72%
KOTAK MAHINDRA BANK LIMITED_FV5	1.51%
LARSEN&TUBRO	1.26%
AXIS BANK LIMITEDFV-2	1.18%
BHARTI AIRTEL LIMITED	1.08%
STATE BANK OF INDIAFV-1	1.00%
BAJAJ FINANCE LIMITED	0.99%
HINDUSTAN LEVER LTD.	0.94%
ITC - FV 1	0.86%
HCL TECHNOLOGIES LIMITED	0.68%
ASIAN PAINTS LIMITEDFV-1	0.63%
BAJAJ FINSERV LIMITED	0.58%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.57%
TATA IRON & STEEL COMPANY LTD	0.55%
WIPRO	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
JSW STEEL LIMITED	0.45%
TITAN COMPANY LIMITED	0.45%
POWER GRID CORP OF INDIA LTD	0.43%
DIVIS LABORATORIES LIMITED	0.43%
DR. REDDY LABORATORIES	0.41%
TATA MOTORS LTD.FV-2	0.38%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
ULTRATECH CEMCO LTD	0.35%
CIPLA LTD.	0.34%
ONGCFV-5	0.34%
BAJAJ AUTO LTD	0.33%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
BRITANNIA INDUSTRIES LTD	0.31%
NTPC LIMITED	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.26%
TECH MAHINDRA LIMITEDFV-5	0.26%
UPL LIMITED	0.25%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
DABUR INDIA LTD.	0.24%
MARUTI UDYOG LTD.	0.24%
BHARAT PETROLEUM CORP. LTD.	0.23%
NESTLE INDIA LIMITED	0.22%
COAL INDIA LIMITED	0.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.02%
Equity Total	39.17%
Money Market Total	6.10%
Current Assets	1.90%
Total	100.00%

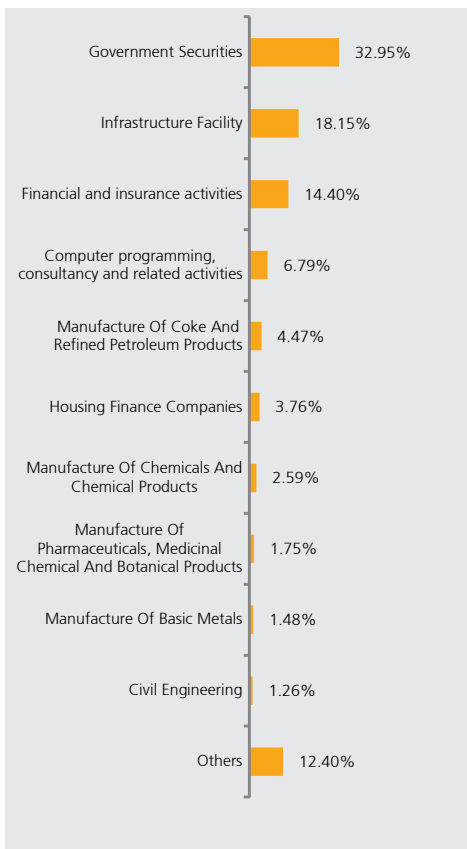
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹27.2672

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 30 September, 21: ₹ 1.79 Crs.

Modified Duration of Debt Portfolio:

5.34 years

YTM of Debt Portfolio: 6.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	54
MMI / Others	00-100	7

Returns

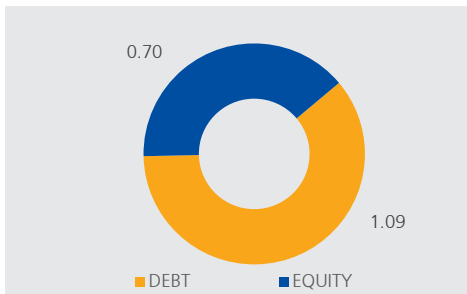
Period	Fund Returns	Index Returns
Last 1 Month	1.43%	1.51%
Last 6 Months	9.41%	9.89%
Last 1 Year	22.09%	24.04%
Last 2 Years	12.93%	15.37%
Last 3 Years	11.97%	13.66%
Since Inception	8.93%	9.70%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

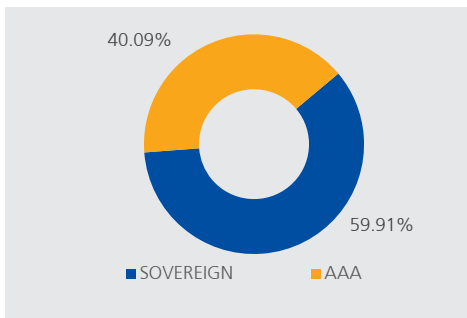
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	6.20%
8.30% NTPC NCD SR 67 15-01-2029	6.19%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	6.07%
Bonds/Debentures Total	18.46%
7.59% GOI CG 20-03-2029	7.24%
7.17% GOI 08-01-2028	6.50%
8.60% GOI CG 02-06-2028	5.05%
6.10% GOI CG 12-07-2031	4.04%
6.45% GOI CG 07-10-2029	3.90%
6.19% GOI 16-09-2034	2.36%
5.09% GOI CG 13-04-2022	2.25%
6.68% GOI CG 17-09-2031	2.06%
6.64% GOI 16-06-2035	1.39%
6.93% GUJARAT SDL 17-02-2031	0.39%
7.08% GUJARAT SDL 10-03-2031	0.28%
Gilts Total	35.47%
HDFC BANK LTD.FV-2	3.96%
RELIANCE INDUSTRIES LTD.	3.76%
INFOSYS LIMITED	3.57%
HDFC LTD FV 2	2.69%
ICICI BANK LTD.FV-2	2.45%
TATA CONSULTANCY SERVICES LTD.	2.09%
KOTAK MAHINDRA BANK LIMITED_FV5	1.57%
LARSEN&TUBRO	1.26%
AXIS BANK LIMITEDFV-2	1.20%
STATE BANK OF INDIAFV-1	1.05%
BHARTI AIRTEL LIMITED	0.99%
BAJAJ FINANCE LIMITED	0.99%
HINDUSTAN LEVER LTD.	0.92%
ITC - FV 1	0.85%
HCL TECHNOLOGIES LIMITED	0.66%
ASIAN PAINTS LIMITEDFV-1	0.60%
BAJAJ FINSERV LIMITED	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.57%
WIPRO	0.56%
TATA IRON & STEEL COMPANY LTD	0.55%
ULTRATECH CEMCO LTD	0.54%
TITAN COMPANY LIMITED	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.44%
JSW STEEL LIMITED	0.41%
NTPC LIMITED	0.41%
POWER GRID CORP OF INDIA LTD	0.39%
DR. REDDY LABORATORIES	0.38%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
DIVIS LABORATORIES LIMITED	0.38%
TATA MOTORS LTD.FV-2	0.35%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.34%
ONGCFV-5	0.32%
CIPLA LTD.	0.32%
BAJAJ AUTO LTD	0.30%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.29%
TECH MAHINDRA LIMITEDFV-5	0.25%
MARUTI UDYOG LTD.	0.25%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
UPL LIMITED	0.23%
GRASIM INDUSTRIES LTD.	0.23%
DABUR INDIA LTD.	0.22%
NESTLE INDIA LIMITED	0.22%
BHARAT PETROLEUM CORP. LTD.	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
COAL INDIA LIMITED	0.15%
EICHER MOTORS LIMITED	0.05%
TATA CONSUMER PRODUCTS LIMITED	0.04%
HERO MOTOCORP LIMITED	0.03%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.02%
Equity Total	39.21%
Money Market Total	5.27%
Current Assets	1.58%
Total	100.00%

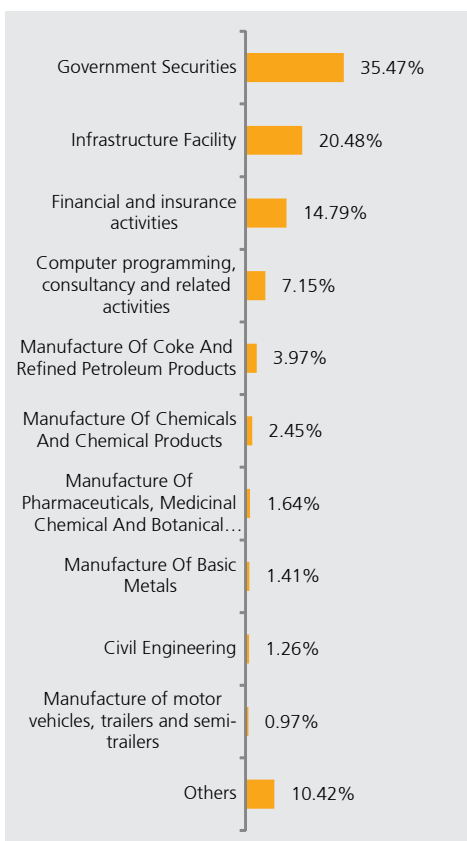
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹39.9185

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 September, 21: ₹ 17.52 Crs.

Modified Duration of Debt Portfolio:

5.41 years

YTM of Debt Portfolio: 6.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	71
MMI / Others	00-100	10

Returns

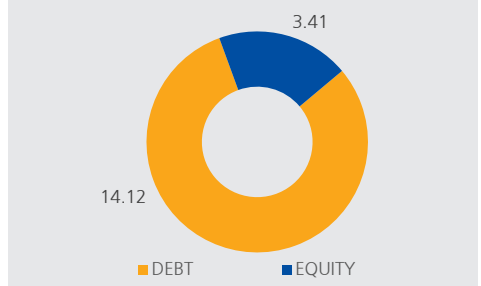
Period	Fund Returns	Index Returns
Last 1 Month	1.10%	1.12%
Last 6 Months	6.17%	6.61%
Last 1 Year	12.66%	14.63%
Last 2 Years	9.87%	12.05%
Last 3 Years	10.35%	12.04%
Since Inception	8.14%	8.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

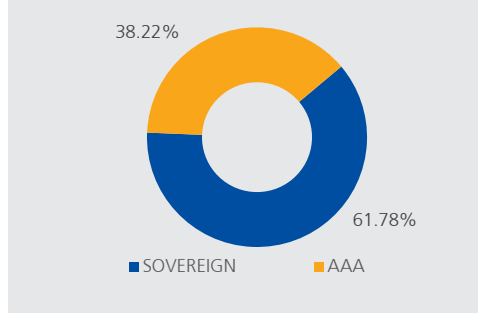
Portfolio

Name of Instrument	% to AUM
8.23% IRFC NCD 29-03-2029 SR135	6.95%
8.30% NTPC NCD SR 67 15-01-2029	3.16%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.08%
9.05% HDFC NCD 20-11-2023 U-004	2.48%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.44%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.24%
9.00% NTPC NCD 25-01-2023 XLII-I	1.20%
8.30% IRFC NCD 25-03-2029 SR 134	0.63%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.63%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.63%
Bonds/Debtures Total	22.44%
7.17% GOI 08-01-2028	11.88%
8.60% GOI CG 02-06-2028	7.43%
6.45% GOI CG 07-10-2029	6.72%
6.10% GOI CG 12-07-2031	6.05%
7.59% GOI CG 20-03-2029	4.68%
6.19% GOI 16-09-2034	3.37%
6.68% GOI CG 17-09-2031	3.10%
6.38% MAHARASHTRA SDL 25.08.2027	2.24%
6.64% GOI 16.06.2035	2.00%
6.93% GUJARAT SDL 17.02.2031	0.57%
7.08% GUJARAT SDL 10-03-2031	0.42%
Gilts Total	48.47%
RELIANCE INDUSTRIES LTD.	2.20%
HDFC BANK LTD.FV-2	1.82%
INFOSYS LIMITED	1.39%
ICICI BANK LTD.FV-2	1.33%
HDFC LTD FV 2	1.12%
TATA CONSULTANCY SERVICES LTD.	0.87%
KOTAK MAHINDRA BANK LIMITED_FV5	0.81%
LARSEN&TUBRO	0.69%
AXIS BANK LIMITEDFV-2	0.61%
STATE BANK OF INDIAFV-1	0.52%
BAJAJ FINANCE LIMITED	0.51%
HINDUSTAN LEVER LTD.	0.49%
ITC - FV 1	0.45%
BHARTI AIRTEL LIMITED	0.41%
BAJAJ FINSERV LIMITED	0.38%
HCL TECHNOLOGIES LIMITED	0.36%
ASIAN PAINTS LIMITEDFV-1	0.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.29%
TATA IRON & STEEL COMPANY LTD	0.29%
WIPRO	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
JSW STEEL LIMITED	0.24%
NTPC LIMITED	0.23%
TITAN COMPANY LIMITED	0.23%
TATA MOTORS LTD.FV-2	0.21%
DIVIS LABORATORIES LIMITED	0.21%
DR. REDDY LABORATORIES	0.21%
MAHINDRA & MAHINDRA LTD.-FV5	0.20%
CIPLA LTD.	0.18%
BAJAJ AUTO LTD	0.17%
ONGCFV-5	0.17%
BRITANNIA INDUSTRIES LTD	0.16%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
NESTLE INDIA LIMITED	0.16%
GODREJ CONSUMER PRODUCTS LIMITED	0.14%
TECH MAHINDRA LIMITEDFV-5	0.14%
GRASIM INDUSTRIES LTD.	0.13%
POWER GRID CORP OF INDIA LTD	0.13%
UPL LIMITED	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
DABUR INDIA LTD.	0.12%
MARUTI UDYOG LTD.	0.12%
BHARAT PETROLEUM CORP. LTD.	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
COAL INDIA LIMITED	0.11%
ULTRATECH CEMCO LTD	0.09%
TATA CONSUMER PRODUCTS LIMITED	0.02%
HERO MOTOCORP LIMITED	0.02%
EICHER MOTORS LIMITED	0.02%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.01%
Equity Total	19.45%
Money Market Total	7.55%
Current Assets	2.09%
Total	100.00%

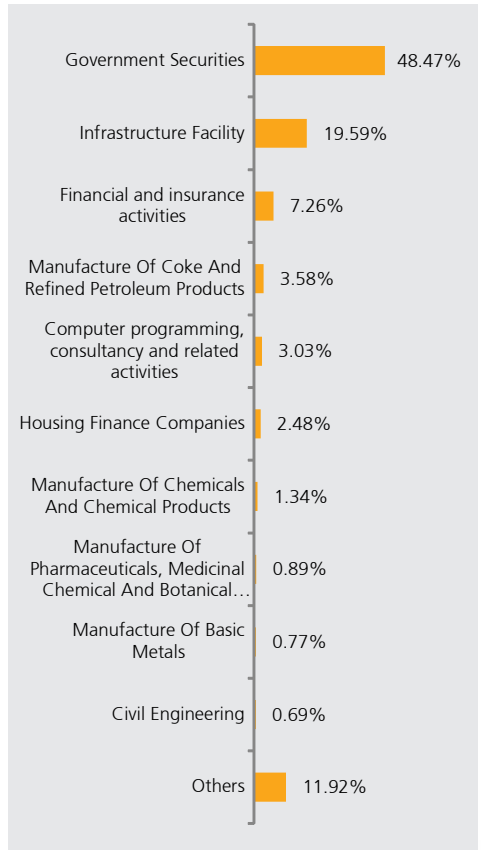
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Sumanta Khan (Hybrid-Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹25.0130

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 30 September, 21: ₹ 2.20 Crs.

Modified Duration of Debt Portfolio: 5.21 years

YTM of Debt Portfolio: 5.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	74
MMI / Others	00-100	8

Returns

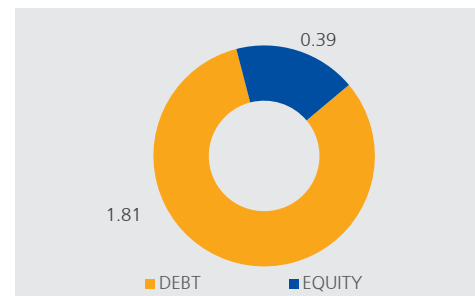
Period	Fund Returns	Index Returns
Last 1 Month	1.06%	1.12%
Last 6 Months	6.26%	6.61%
Last 1 Year	12.89%	14.63%
Last 2 Years	10.07%	12.05%
Last 3 Years	10.53%	12.04%
Since Inception	8.13%	9.05%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

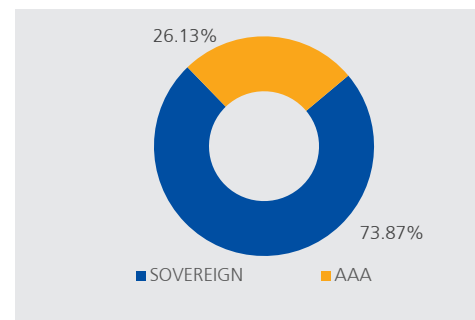
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.05%
9.05% HDFC NCD 20-11-2023 U-004	4.93%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.86%
Bonds/Debtentures Total	14.84%
7.59% GOI CG 20-03-2029	11.29%
7.17% GOI 08-01-2028	9.71%
6.10% GOI CG 12-07-2031	8.97%
5.09% GOI CG 13.04.2022	6.87%
8.60% GOI CG 02-06-2028	6.37%
6.38% MAHARASHTRA SDL 25.08.2027	4.62%
6.45% GOI CG 07-10-2029	3.08%
6.68% GOI CG 17-09-2031	3.07%
6.19% GOI 16-09-2034	2.96%
6.64% GOI 16.06.2035	1.71%
6.93% GUJARAT SDL 17.02.2031	0.50%
7.08% GUJARAT SDL 10-03-2031	0.32%
Gilts Total	59.49%
RELIANCE INDUSTRIES LTD.	2.00%
HDFC BANK LTD.FV-2	1.68%
INFOSYS LIMITED	1.56%
ICICI BANK LTD.FV-2	1.25%
HDFC LTD FV 2	1.01%
TATA CONSULTANCY SERVICES LTD.	0.93%
KOTAK MAHINDRA BANK LIMITED_FV5	0.72%
LARSEN&TUBRO	0.61%
AXIS BANK LIMITEDFV-2	0.52%
BAJAJ FINANCE LIMITED	0.45%
STATE BANK OF INDIAFV-1	0.45%
BHARTI AIRTEL LIMITED	0.44%
HINDUSTAN LEVER LTD.	0.43%
ITC - FV 1	0.39%
BAJAJ FINSERV LIMITED	0.32%
HCL TECHNOLOGIES LIMITED	0.31%
ASIAN PAINTS LIMITEDFV-1	0.28%
WIPRO	0.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.26%
TATA IRON & STEEL COMPANY LTD	0.25%
TITAN COMPANY LIMITED	0.25%
ULTRATECH CEMCO LTD	0.20%
MAHINDRA & MAHINDRA LTD.-FV5	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
JSW STEEL LIMITED	0.19%
NTPC LIMITED	0.18%
DR. REDDY LABORATORIES	0.18%
NESTLE INDIA LIMITED	0.18%
DIVIS LABORATORIES LIMITED	0.17%
BAJAJ AUTO LTD	0.16%
BRITANNIA INDUSTRIES LTD	0.14%
ONGCFV-5	0.14%
CIPLA LTD.	0.14%
SBI LIFE INSURANCE COMPANY LIMITED	0.13%
TATA MOTORS LTD.FV-2	0.13%
POWER GRID CORP OF INDIA LTD	0.12%
TECH MAHINDRA LIMITEDFV-5	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
UPL LIMITED	0.10%
COAL INDIA LIMITED	0.10%
MARUTI UDYOG LTD.	0.10%
GRASIM INDUSTRIES LTD.	0.10%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.10%
DABUR INDIA LTD.	0.10%
BHARAT PETROLEUM CORP. LTD.	0.09%
EICHER MOTORS LIMITED	0.03%
TATA CONSUMER PRODUCTS LIMITED	0.02%
HERO MOTOCORP LIMITED	0.01%
BHARTI AIRTEL LIMITED-RIGHT EX270921	0.01%
Equity Total	17.93%
Money Market Total	6.20%
Current Assets	1.54%
Total	100.00%

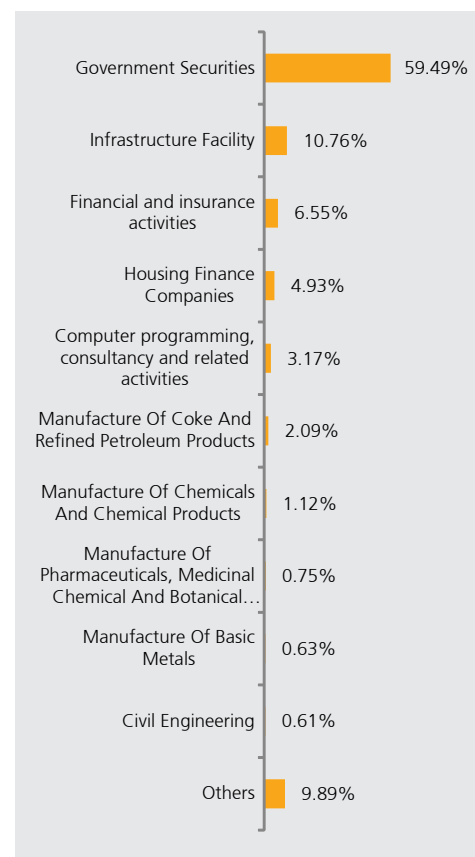
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 30th September 2021

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹28.9051
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 30 September, 21: ₹ 34.81 Crs.
Modified Duration of Debt Portfolio: 5.53 years
YTM of Debt Portfolio: 6.17%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	87
MMI / Others	00-100	13

Returns

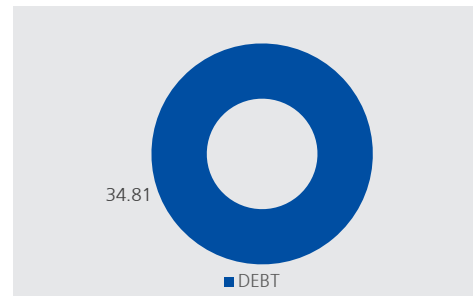
Period	Fund Returns	Index Returns
Last 1 Month	1.38%	0.73%
Last 6 Months	3.96%	3.39%
Last 1 Year	5.31%	5.83%
Last 2 Years	7.67%	8.57%
Last 3 Years	8.27%	10.24%
Since Inception	7.60%	7.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

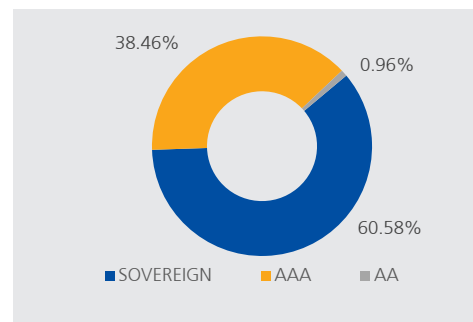
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.23%
7.75% PFC NCD 11-06-2030 SR 203-B	6.10%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.10%
7.55% REC NCD 11-05-2030 SERIES 197	4.82%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.77%
6.43% HDFC NCD 29-09-2025 Y-001	1.46%
8.23% IRFC NCD 29-03-2029 SR135	0.95%
6.75% PCHFL NCD 26-09-2031	0.94%
8.30% IRFC NCD 25-03-2029 SR 134	0.32%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.31%
Bonds/Debentures Total	28.00%
7.17% GOI 08-01-2028	11.69%
6.45% GOI CG 07-10-2029	10.60%
8.60% GOI CG 02-06-2028	8.84%
6.10% GOI CG 12-07-2031	6.62%
7.59% GOI CG 20-03-2029	6.21%
6.19% GOI 16-09-2034	4.02%
6.38% MAHARASHTRA SDL 25.08.2027	3.99%
6.68% GOI CG 17-09-2031	3.67%
6.64% GOI 16.06.2035	2.40%
6.93% GUJARAT SDL 17.02.2031	0.67%
7.08% GUJARAT SDL 10-03-2031	0.49%
Gilts Total	59.21%
Money Market Total	10.52%
Current Assets	2.27%
Total	100.00%

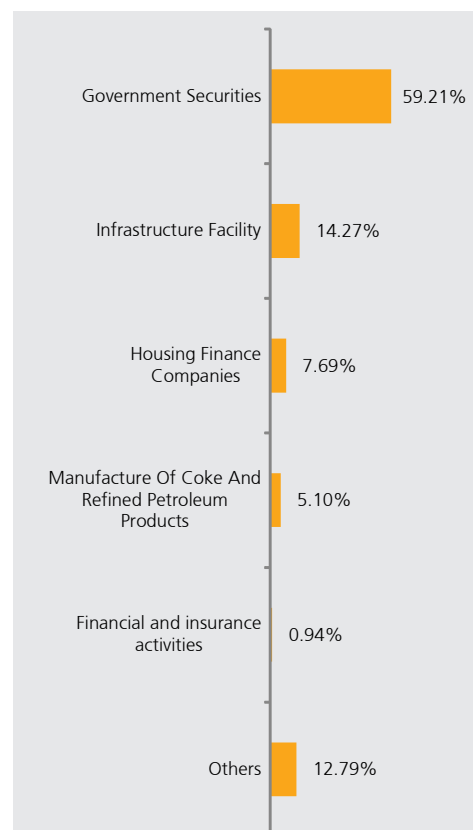
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 30th September 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹25.0746
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 September, 21: ₹ 46.22 Crs.
Modified Duration of Debt Portfolio:
6.13 years
YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

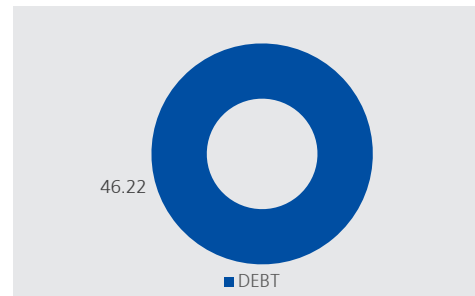
Period	Fund Returns	Index Returns
Last 1 Month	0.65%	0.80%
Last 6 Months	3.22%	3.77%
Last 1 Year	4.77%	5.43%
Last 2 Years	6.84%	8.04%
Last 3 Years	9.35%	10.08%
Since Inception	7.15%	8.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

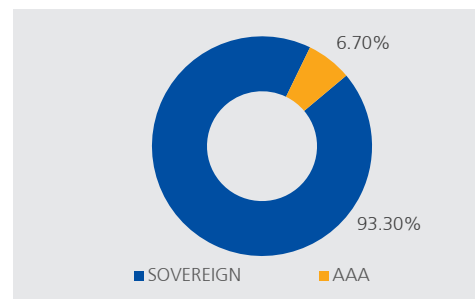
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	16.67%
6.68% GOI CG 17-09-2031	15.35%
6.45% GOI CG 07-10-2029	13.99%
7.26% GOI 14-01-2029	11.17%
6.38% MAHARASHTRA SDL 25.08.2027	9.45%
8.60% GOI CG 02-06-2028	6.50%
6.64% GOI 16.06.2035	5.43%
6.10% GOI CG 12-07-2031	5.22%
6.93% GUJARAT SDL 17.02.2031	5.15%
6.19% GOI 16-09-2034	2.52%
7.08% GUJARAT SDL 10-03-2031	0.52%
Gilts Total	91.96%
Money Market Total	6.60%
Current Assets	1.43%
Total	100.00%

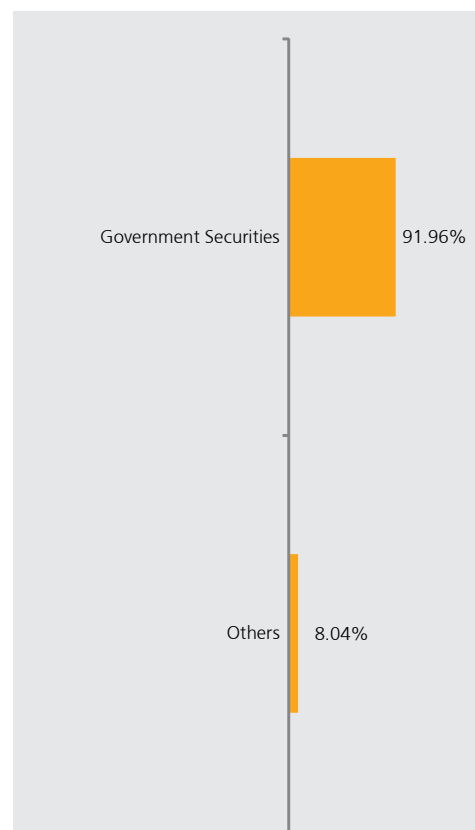
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 30th September 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹24.6182
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 September, 21: ₹ 0.55 Crs.
Modified Duration of Debt Portfolio:
 5.86 years
YTM of Debt Portfolio: 6.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

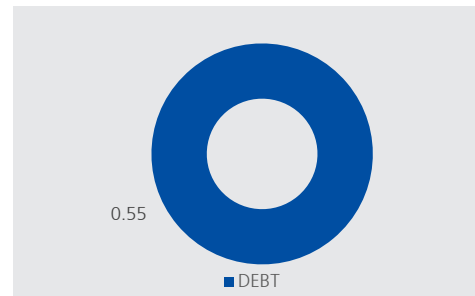
Period	Fund Returns	Index Returns
Last 1 Month	0.67%	0.80%
Last 6 Months	3.29%	3.77%
Last 1 Year	4.87%	5.43%
Last 2 Years	7.06%	8.04%
Last 3 Years	9.55%	10.08%
Since Inception	7.74%	8.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

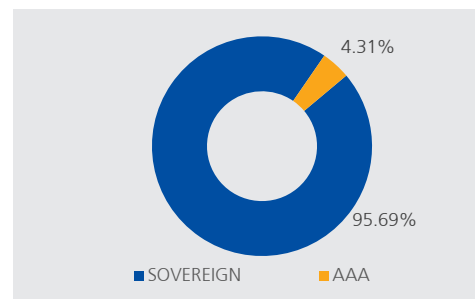
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	17.20%
6.68% GOI CG 17-09-2031	13.33%
7.26% GOI 14-01-2029	11.12%
6.38% MAHARASHTRA SDL 25.08.2027	11.10%
8.60% GOI CG 02-06-2028	10.22%
6.45% GOI CG 07-10-2029	7.87%
6.64% GOI 16.06.2035	6.28%
6.93% GUJARAT SDL 17.02.2031	5.10%
6.10% GOI CG 12-07-2031	4.84%
5.09% GOI CG 13.04.2022	3.64%
6.19% GOI 16-09-2034	3.12%
7.08% GUJARAT SDL 10-03-2031	0.55%
Gilts Total	94.38%
Money Market Total	4.25%
Current Assets	1.37%
Total	100.00%

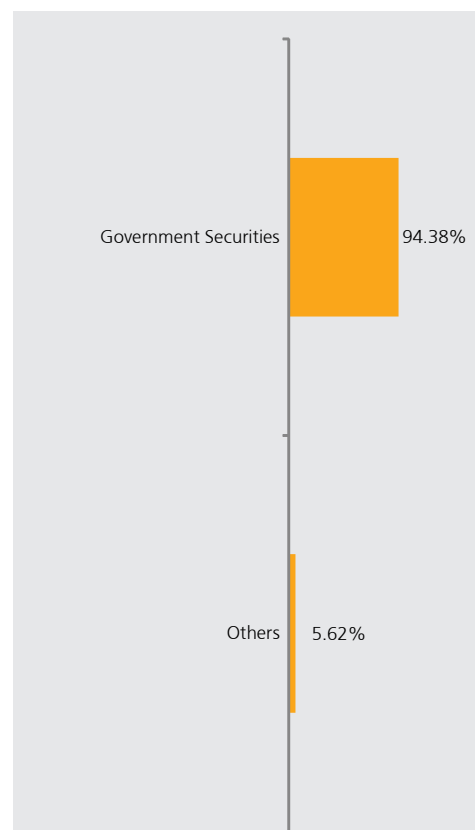
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 30th September 2021

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹25.2635
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 30 September, 21: ₹ 0.41 Crs.
Modified Duration of Debt Portfolio:
6.14 years
YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

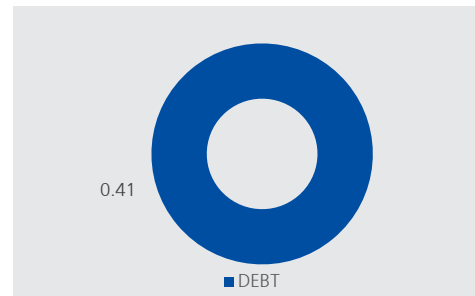
Period	Fund Returns	Index Returns
Last 1 Month	0.64%	0.80%
Last 6 Months	3.20%	3.77%
Last 1 Year	4.72%	5.43%
Last 2 Years	6.80%	8.04%
Last 3 Years	9.36%	10.08%
Since Inception	7.05%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

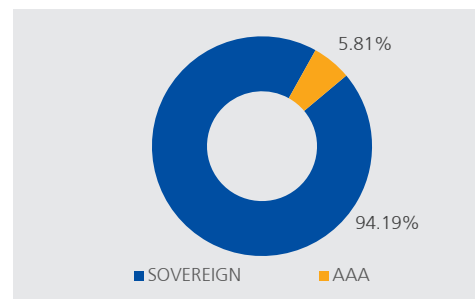
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	16.43%
6.68% GOI CG 17-09-2031	15.18%
6.45% GOI CG 07-10-2029	13.28%
7.26% GOI 14-01-2029	10.82%
6.38% MAHARASHTRA SDL 25.08.2027	9.29%
8.60% GOI CG 02-06-2028	6.04%
6.10% GOI CG 12-07-2031	6.02%
6.64% GOI 16.06.2035	5.30%
6.93% GUJARAT SDL 17.02.2031	4.90%
7.59% GOI CG 20-03-2029	2.62%
6.19% GOI 16-09-2034	2.56%
7.08% GUJARAT SDL 10-03-2031	0.49%
Gilts Total	92.95%
Money Market Total	5.73%
Current Assets	1.32%
Total	100.00%

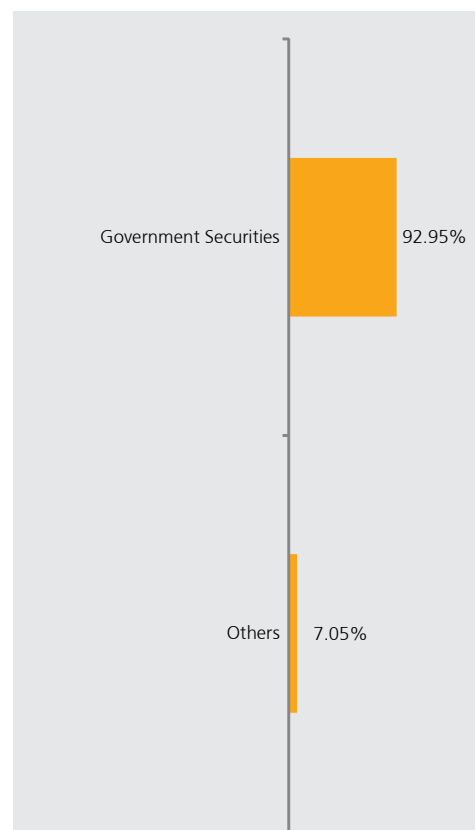
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 30th September 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹27.0445
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 30 September, 21: ₹ 2.23 Crs.
Modified Duration of Debt Portfolio:
0.18 years
YTM of Debt Portfolio: 3.44%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

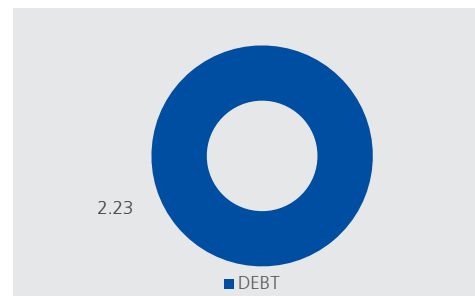
Period	Fund Returns	Index Returns
Last 1 Month	0.14%	0.25%
Last 6 Months	0.83%	1.78%
Last 1 Year	1.58%	3.44%
Last 2 Years	2.30%	4.21%
Last 3 Years	3.28%	5.16%
Since Inception	5.97%	6.84%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

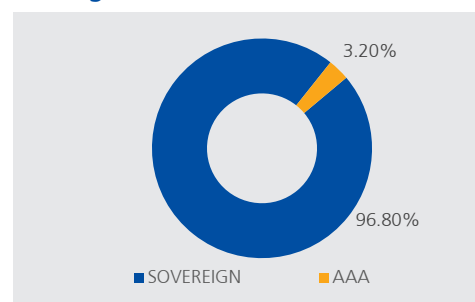
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.12%
Current Assets	-0.12%
Total	100.00%

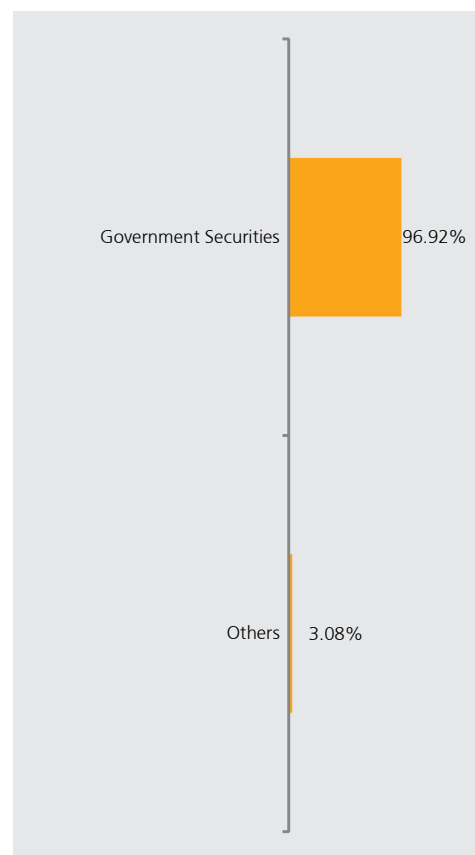
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 30th September 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹27.2334
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 30 September, 21: ₹ 2.66 Crs.
Modified Duration of Debt Portfolio:
0.12 years
YTM of Debt Portfolio: 3.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

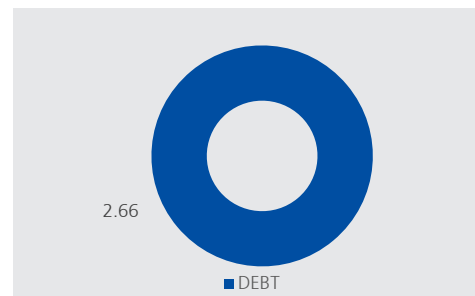
Period	Fund Returns	Index Returns
Last 1 Month	0.14%	0.25%
Last 6 Months	0.82%	1.78%
Last 1 Year	1.57%	3.44%
Last 2 Years	2.31%	4.21%
Last 3 Years	3.28%	5.16%
Since Inception	6.23%	7.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

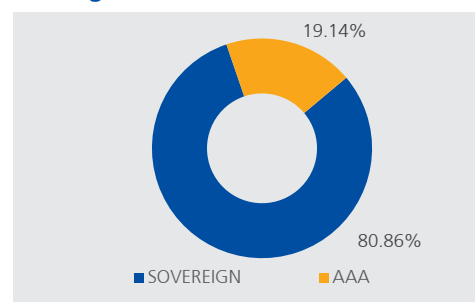
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

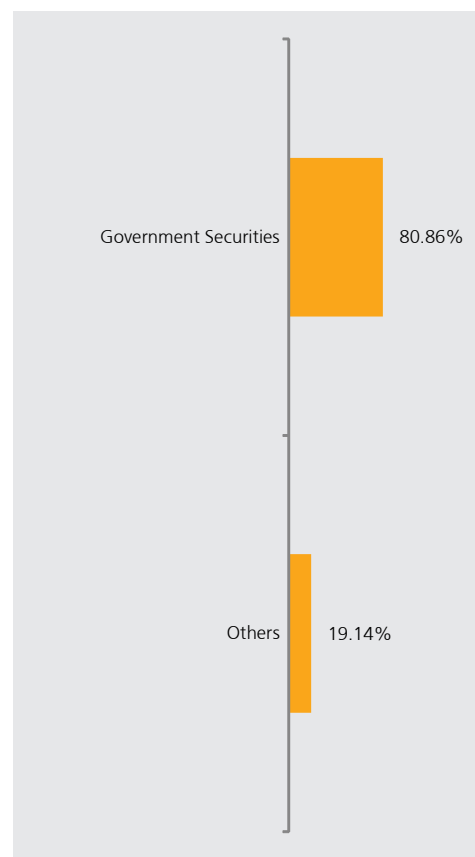
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 30th September 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹27.3238
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 21: ₹ 0.89 Crs.
Modified Duration of Debt Portfolio: 6.27 years
YTM of Debt Portfolio: 6.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	79
MMI / Others	00-100	21

Returns

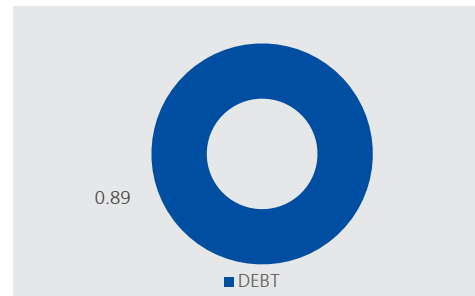
Period	Fund Returns	Index Returns
Last 1 Month	3.04%	0.73%
Last 6 Months	5.70%	3.39%
Last 1 Year	6.89%	5.83%
Last 2 Years	8.21%	8.57%
Last 3 Years	9.07%	10.24%
Since Inception	7.89%	7.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

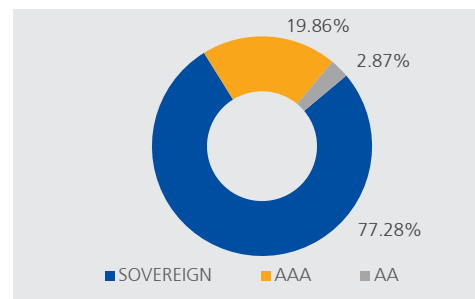
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.81%
Bonds/Debentures Total	2.81%
6.45% GOI CG 07-10-2029	29.89%
7.17% GOI 08-01-2028	16.96%
6.10% GOI CG 12-07-2031	16.35%
6.68% GOI CG 17-09-2031	4.37%
7.59% GOI CG 20-03-2029	2.42%
6.64% GOI 16.06.2035	2.23%
6.19% GOI 16-09-2034	1.72%
6.93% GUJARAT SDL 17.02.2031	0.79%
7.08% GUJARAT SDL 10-03-2031	0.57%
8.60% GOI CG 02-06-2028	0.51%
Gilts Total	75.82%
Money Market Total	19.48%
Current Assets	1.89%
Total	100.00%

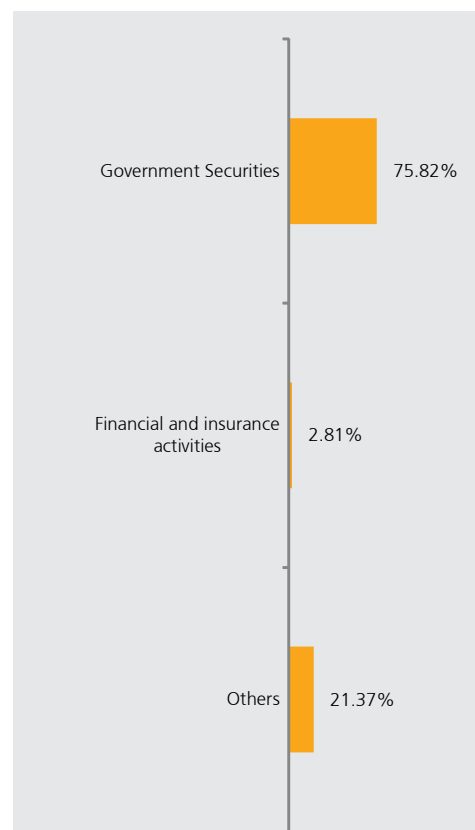
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 30th September 2021

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹27.9292
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 30 September, 21: ₹ 0.58 Crs.
Modified Duration of Debt Portfolio: 6.14 years
YTM of Debt Portfolio: 6.25%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

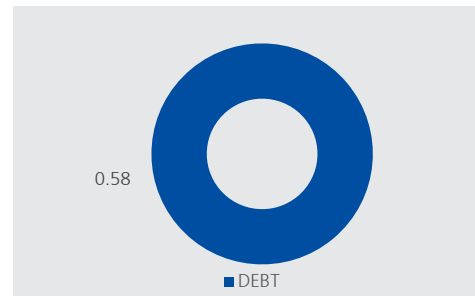
Period	Fund Returns	Index Returns
Last 1 Month	0.55%	0.73%
Last 6 Months	3.01%	3.39%
Last 1 Year	4.07%	5.83%
Last 2 Years	6.21%	8.57%
Last 3 Years	8.65%	10.24%
Since Inception	7.84%	7.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

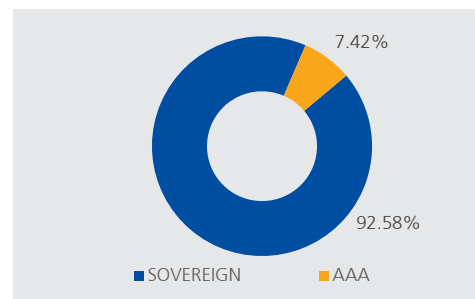
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	29.84%
7.59% GOI CG 20-03-2029	14.89%
7.17% GOI 08-01-2028	13.29%
6.10% GOI CG 12-07-2031	12.30%
8.60% GOI CG 02-06-2028	8.96%
6.19% GOI 16-09-2034	4.30%
6.68% GOI CG 17-09-2031	3.88%
6.64% GOI 16.06.2035	2.39%
6.93% GUJARAT SDL 17.02.2031	0.69%
7.08% GUJARAT SDL 10-03-2031	0.53%
Gilts Total	91.07%
Money Market Total	7.30%
Current Assets	1.63%
Total	100.00%

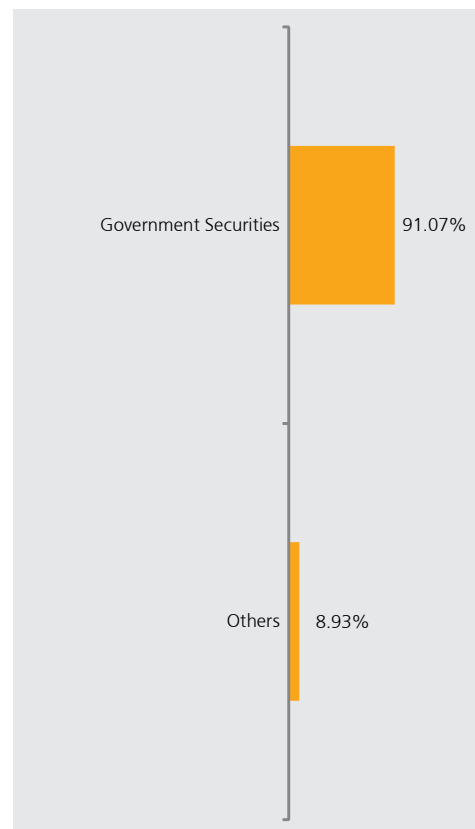
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 30th September 2021

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹18.4434
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 30 September, 21: ₹ 68.58 Crs.
Modified Duration of Debt Portfolio:
5.30 years
YTM of Debt Portfolio: 6.03%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	89
MMI / Others	0-90	11

Returns

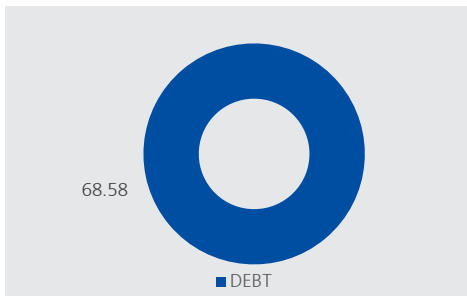
Period	Fund Returns	Index Returns
Last 1 Month	0.59%	-
Last 6 Months	2.80%	-
Last 1 Year	4.28%	-
Last 2 Years	7.28%	-
Last 3 Years	9.05%	-
Since Inception	7.38%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

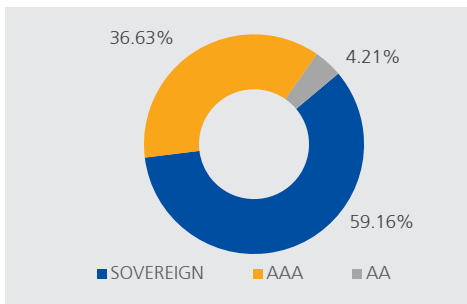
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.64%
7.75% PFC NCD 11-06-2030 SR 203-B	5.42%
7.55% REC NCD 11-05-2030 SERIES 197	5.35%
9.00% IHFL NCD 30-06-2026	4.04%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.14%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.78%
9.00% NTPC NCD 25-01-2023 XLII-I	1.69%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.57%
8.40% IRFC NCD 08-01-2029 SR 130	1.30%
8.23% IRFC NCD 29-03-2029 SR135	0.65%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.30%
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	0.16%
6.75% PCHFL NCD 26-09-2031	0.04%
Bonds/Debentures Total	32.06%
6.10% GOI CG 12-07-2031	15.50%
8.60% GOI CG 02-06-2028	9.13%
6.45% GOI CG 07-10-2029	8.75%
7.17% GOI 08-01-2028	4.65%
5.09% GOI CG 13.04.2022	4.40%
6.19% GOI 16-09-2034	4.13%
6.68% GOI CG 17-09-2031	3.79%
6.64% GOI 16.06.2035	2.47%
7.59% GOI CG 20-03-2029	1.50%
6.84% GOI CG 19-12-2022	1.36%
6.93% GUJARAT SDL 17.02.2031	0.70%
7.08% GUJARAT SDL 10-03-2031	0.51%
6.38% MAHARASHTRA SDL 25.08.2027	0.32%
Gilts Total	57.21%
Money Market Total	7.43%
Current Assets	3.29%
Total	100.00%

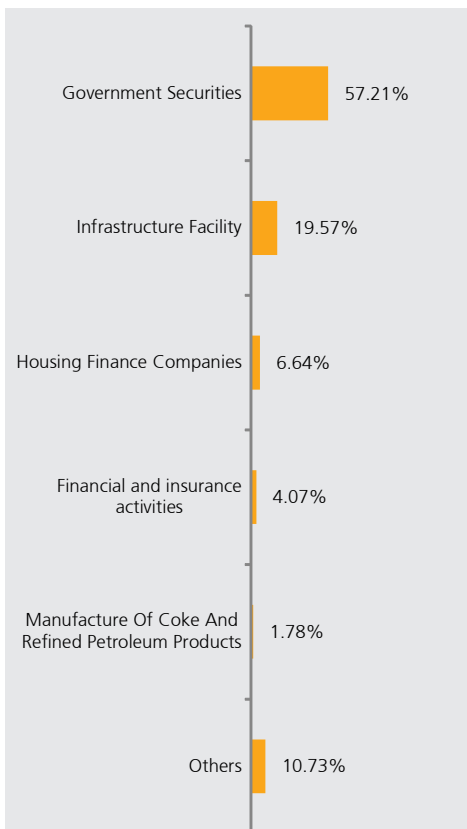
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 30th September 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹21.5622
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 September, 21: ₹ 1.88 Crs.
Modified Duration of Debt Portfolio:
0.70 years
YTM of Debt Portfolio: 3.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

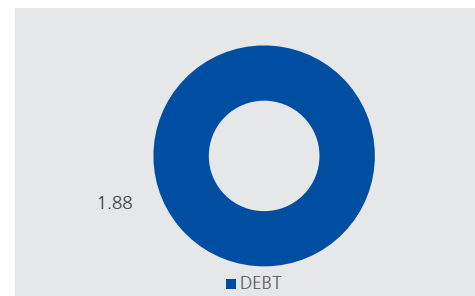
Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.25%
Last 6 Months	1.18%	1.78%
Last 1 Year	2.35%	3.44%
Last 2 Years	3.13%	4.21%
Last 3 Years	2.91%	5.16%
Since Inception	6.04%	6.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

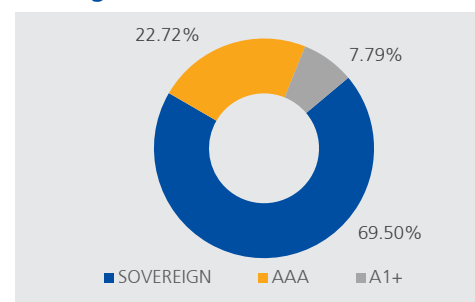
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.88%
Current Assets	0.12%
Total	100.00%

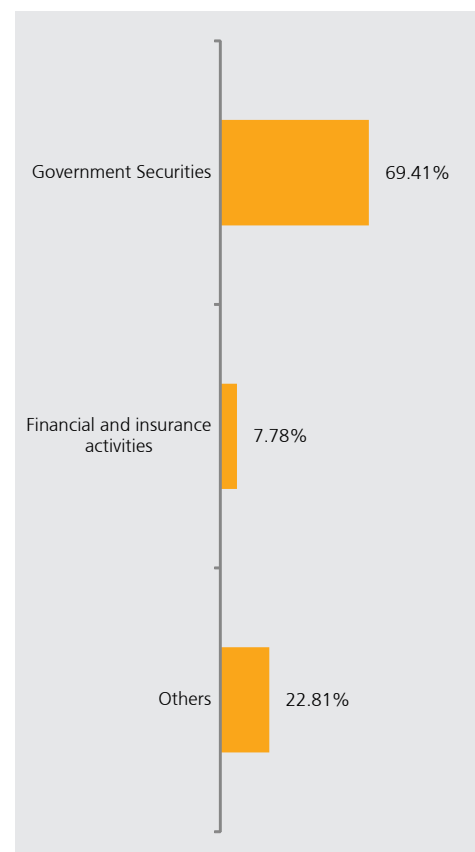
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 30th September 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹19.2044
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 September, 21: ₹ 3.87 Crs.
Modified Duration of Debt Portfolio:
0.56 years
YTM of Debt Portfolio: 3.64%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

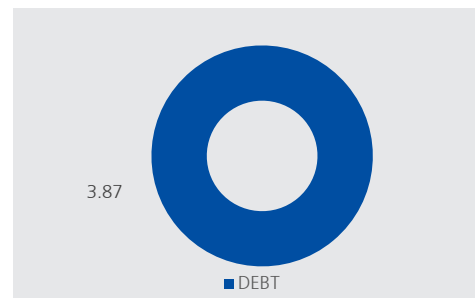
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.25%
Last 6 Months	1.05%	1.78%
Last 1 Year	2.11%	3.44%
Last 2 Years	2.92%	4.21%
Last 3 Years	2.60%	5.16%
Since Inception	5.72%	7.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

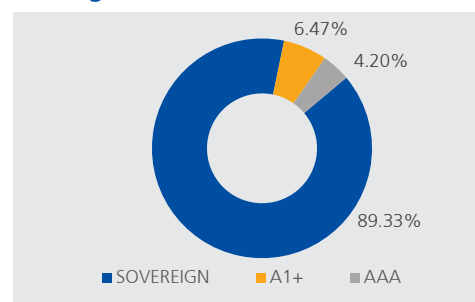
Portfolio

Name of Instrument	% to AUM
Money Market Total	97.20%
Current Assets	2.80%
Total	100.00%

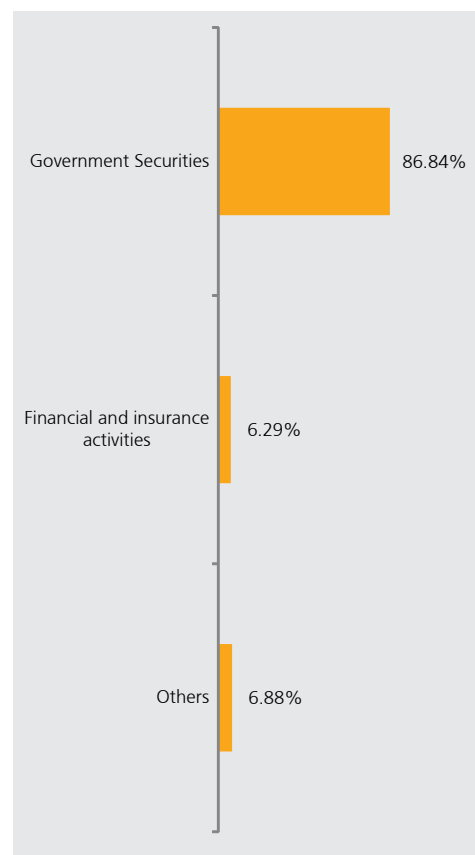
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 30th September 2021

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹22.3570
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 30 September, 21: ₹ 0.30 Crs.
Modified Duration of Debt Portfolio:
0.57 years
YTM of Debt Portfolio: 3.64%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

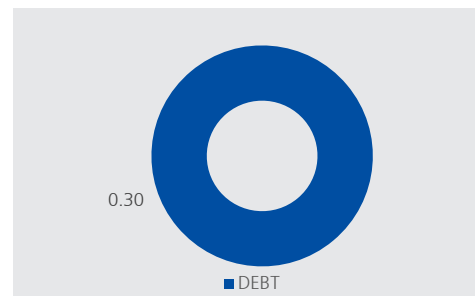
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	0.25%
Last 6 Months	1.00%	1.78%
Last 1 Year	1.98%	3.44%
Last 2 Years	2.68%	4.21%
Last 3 Years	2.43%	5.16%
Since Inception	6.09%	6.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

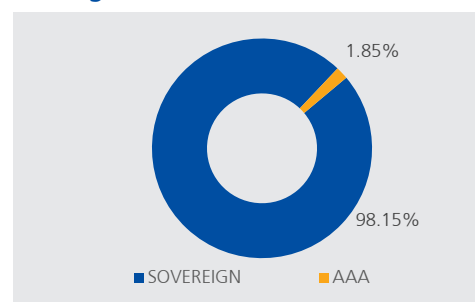
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

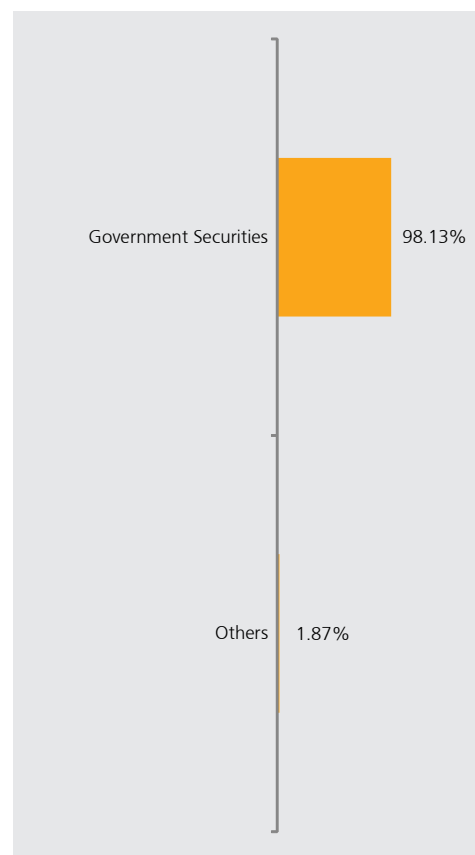
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 30th September 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹13.6639

Highest NAV locked as on 28th Aug

2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 30 September, 21: ₹ 100.77 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

Returns

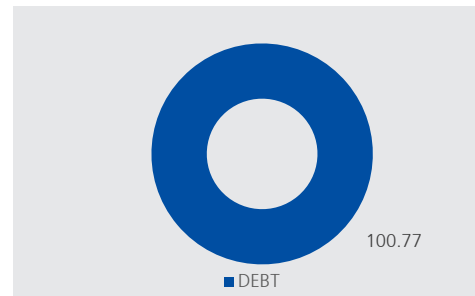
Period	Fund Returns	Index Returns
Last 1 Month	0.38%	-
Last 6 Months	3.25%	-
Last 1 Year	4.96%	-
Last 2 Years	-2.98%	-
Last 3 Years	-2.77%	-
Since Inception	2.86%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

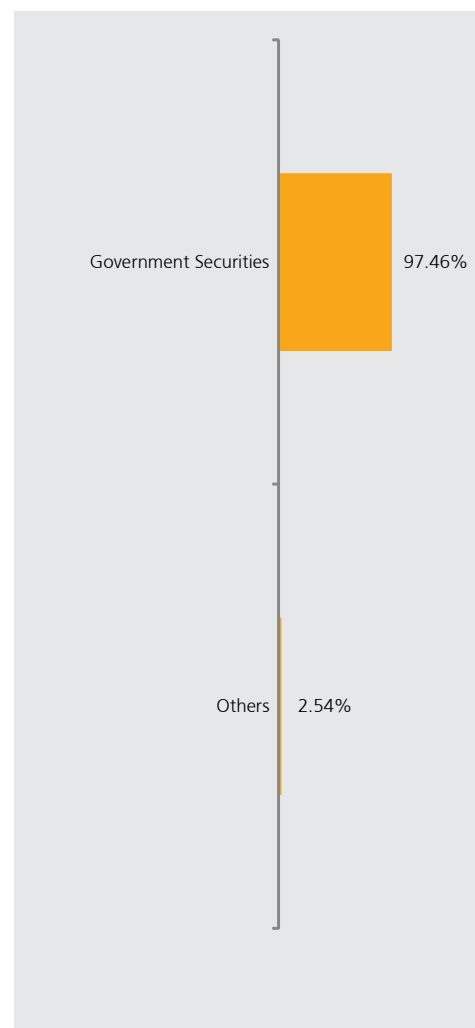
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	48.94%
8.30% RAJASHTHAN SDL 13.01.2026	27.08%
7.59% GOI CG 11-01-2026	15.99%
8.47% MAHARASHTRA SDL 10.02.2026	5.45%
Gilts Total	97.46%
Money Market Total	1.69%
Current Assets	0.85%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 30th September 2021

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Sumanta Khan (Equity) & Ms. Ruhi Pabari (Debt)

NAV as on 30 September, 21: ₹15.4585

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 30 September, 21: ₹ 11.76 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	90
MMI / Others	0-100	10

Returns

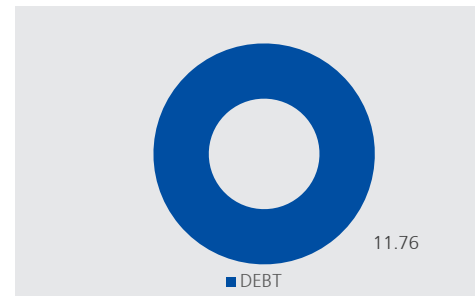
Period	Fund Returns	Index Returns
Last 1 Month	0.48%	-
Last 6 Months	2.96%	-
Last 1 Year	3.68%	-
Last 2 Years	-4.46%	-
Last 3 Years	-2.99%	-
Since Inception	4.31%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

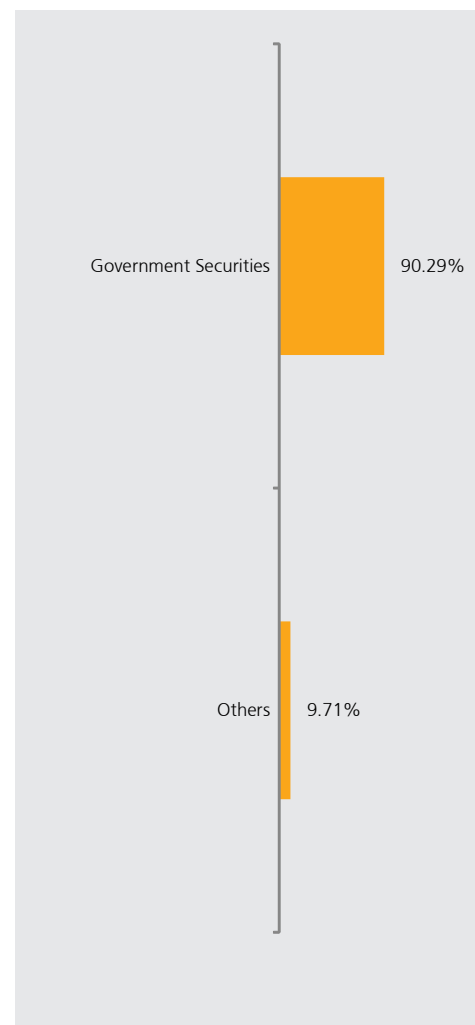
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	90.29%
Gilts Total	90.29%
Money Market Total	6.74%
Current Assets	2.96%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 30th September 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹19.8986
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 30 September, 21: ₹ 499.27 Crs.
Modified Duration of Debt Portfolio: 1.09 years
YTM of Debt Portfolio: 4.25%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	74
MMI / Others	00-40	26

Returns

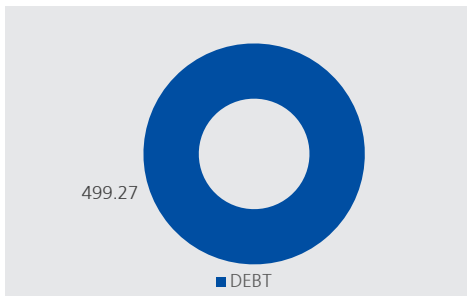
Period	Fund Returns	Index Returns
Last 1 Month	0.16%	-
Last 6 Months	1.63%	-
Last 1 Year	3.12%	-
Last 2 Years	3.69%	-
Last 3 Years	4.63%	-
Since Inception	6.76%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

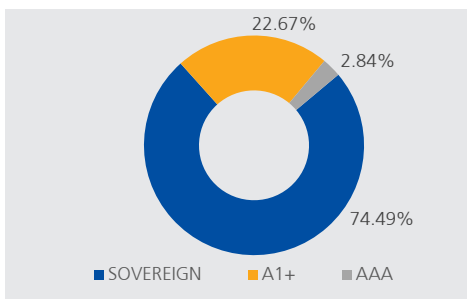
Portfolio

Name of Instrument	% to AUM
8.86% TAMILNADU SDL 07.11.2022	12.10%
8.91% ANDHRAPRADESH SDL 05.09.2022	10.46%
8.90% MAHARASHTRA SDL 19.12.2022	9.73%
6.84% GOI CG 19-12-2022	6.83%
8.90% RAJASHTHAN SDL 20.09.2022	5.87%
8.72% MAHARASHTRA SDL 29.10.2024	4.40%
8.87% PUNJAB SDL 06.06.2022	3.51%
8.90% MAHARASHTRA SDL 20.09.2022	3.14%
8.92% WESTBENGAL SDL 20.09.2022	2.93%
9.04% KARNATAKA SDL 10/09/2024	2.21%
9.60% MAHARASHTRA SDL 14.08.2023	2.17%
9.07% KERALA SDL 27-08-2024	2.09%
GSEC STRIP 02.07.2022	1.83%
8.89% GUJARAT SDL 19.12.2022	1.06%
8.90% KARNATKA SDL 19.12.2022	0.99%
8.86% PUNJAB SDL 07.11.2022	0.98%
8.90% TAMILNADU SDL 2022	0.98%
6.94% MAHARASHTRA SDL 23.08.2022	0.96%
9.53% MADHYAPRADESH SDL 01.08.2023	0.87%
4.68% HARYANA SDL 20.05.2022	0.50%
9.13% GUJARAT SDL 09.05.2022	0.02%
Gilts Total	73.63%
Money Market Total	26.30%
Current Assets	0.07%
Total	100.00%

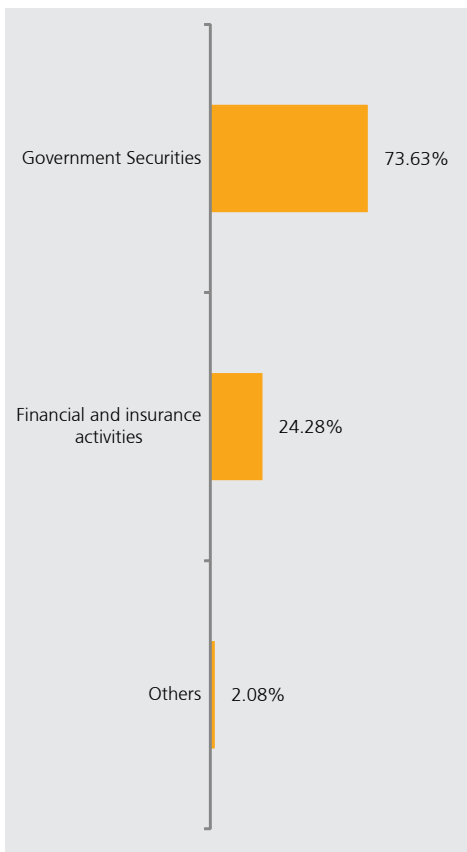
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 30th September 2021

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Ms. Ruhi Pabari

NAV as on 30 September, 21: ₹15.7626

Inception Date: 15th January 2014

Benchmark: N.A

AUM as on 30 September, 21: ₹ 30.42 Crs.

Modified Duration of Debt Portfolio:

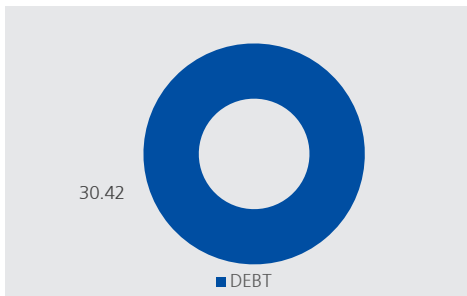
1.09 years

YTM of Debt Portfolio: 4.24%

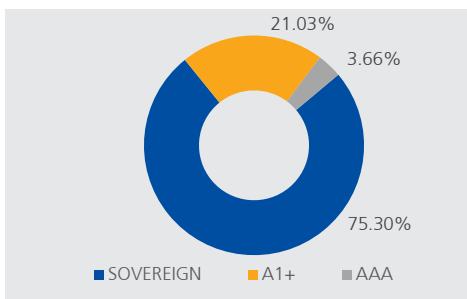
Portfolio

Name of Instrument	% to AUM
8.86% TAMILNADU SDL 07.11.2022	25.89%
8.90% MAHARASHTRA SDL 19.12.2022	13.88%
8.72% MAHARASHTRA SDL 29.10.2024	7.22%
8.90% RAJASHTHAN SDL 20.09.2022	6.02%
8.87% PUNJAB SDL 06.06.2022	4.12%
6.84% GOI CG 19-12-2022	3.74%
8.92% WESTBENGAL SDL 20.09.2022	3.44%
GSEC STRIP 02.07.2022	3.20%
9.07% KERALA SDL 27-08-2024	1.81%
8.90% KARNATKA SDL 19.12.2022	1.15%
8.90% TAMILNADU SDL 2022	1.15%
8.86% PUNJAB SDL 07.11.2022	1.14%
6.94% MAHARASHTRA SDL 23.08.2022	1.12%
Gilts Total	73.87%
Money Market Total	25.49%
Current Assets	0.64%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

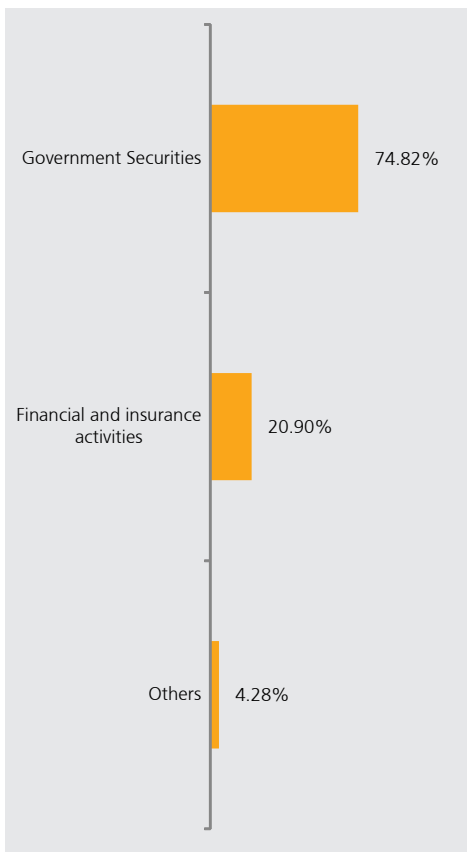
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	74
MMI / Others	00-40	26

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.16%	-
Last 6 Months	1.56%	-
Last 1 Year	3.11%	-
Last 2 Years	3.71%	-
Last 3 Years	4.63%	-
Since Inception	6.08%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 30th September 2021

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Ms. Ruhi Pabari
NAV as on 30 September, 21: ₹20.2840
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 30 September, 21: ₹ 47.41 Crs.
Modified Duration of Debt Portfolio:
0.74 years
YTM of Debt Portfolio: 4.26%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	86
MMI / Others	00-100	14

Returns

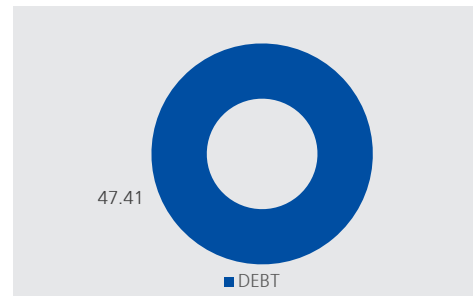
Period	Fund Returns	Index Returns
Last 1 Month	0.14%	-
Last 6 Months	1.91%	-
Last 1 Year	3.89%	-
Last 2 Years	6.22%	-
Last 3 Years	7.94%	-
Since Inception	7.70%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

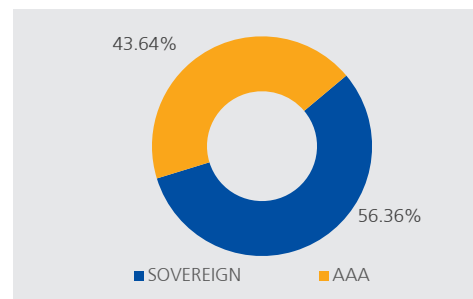
Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.21%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.27%
9.45% LICHFL NCD 30-01-2022	7.08%
7.17% RIL NCD PPD SR D 08-11-2022	5.43%
10.08% IOT NCD 20-03-2022 III-STRPP3	2.78%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.55%
Bonds/Debentures Total	33.32%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.29%
8.95% MAHARASHTRA SDL 07/03/2022	10.79%
8.20% GOI CG 15-02-2022	10.72%
8.93% SGOK SDL 2022	6.66%
8.85% SGOK SDL 2022 Jul 18	6.57%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.94%
Gilts Total	52.97%
Money Market Total	9.26%
Current Assets	4.44%
Total	100.00%

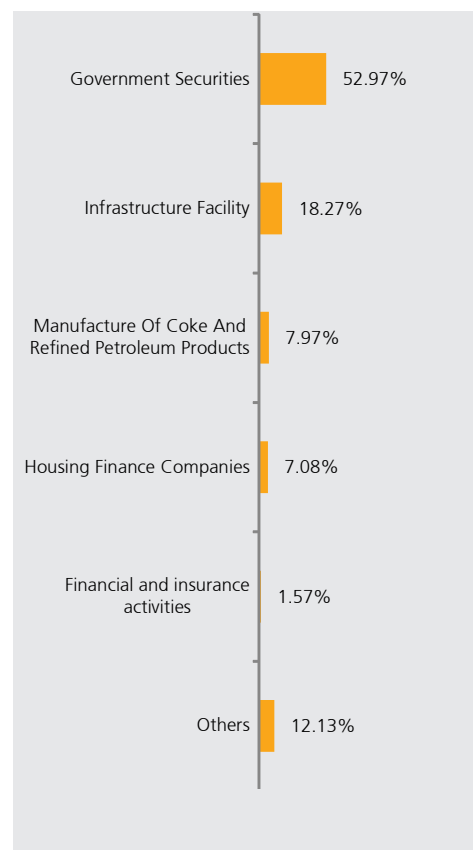
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Sumanta Khan	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Sumanta Khan	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Deepak Gupta	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid-Equity	Sumanta Khan	Ruhi Pabari
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Ruhi Pabari
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Ruhi Pabari
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Ruhi Pabari
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Ruhi Pabari
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF06301/02/08HLCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Ruhi Pabari
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	-	Ruhi Pabari
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Ruhi Pabari
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Equity	Sumanta Khan	Ruhi Pabari
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Equity	Sumanta Khan	Ruhi Pabari
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Ruhi Pabari
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Ruhi Pabari
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Ruhi Pabari
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Deepak Gupta	Ruhi Pabari

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