

ANALYST SEPTEMBER^{///} 2020

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INVESTMENT INSIGHT

Fund Report as on 31st July 2020

Equity Markets

Indian markets continued with its winning streak with four continuous months of upward move with Nifty Index rising +2.8% in August which has been inline with its emerging market peers.

Strong up-move has primarily been on account of Dollar weakness (at 5 month low) , gradual re-opening of the economy and hopes of a vaccine which has supported sentiments aided by strong FII inflows of nearly Rs 470 bn led by slew of primarily capital raises by financials which managed to offset continuous selling by DIIs (Rs 108 Bn) with domestic mutual funds seeing their first redemption in net equity flows since July 2016.

The rally was broad based with Nifty Midcap Index (+7.8% for the month) outperforming Nifty Index with high beta sectors such as Autos, Financials, Metals and Realty played catch-up during August making up for some of the underperformance to broader index YTD.

Financial sector benefited from RBI not extending moratorium and allowing restructuring of loans and increasing HTM limits for banks to cushion impact of higher yields

While equity markets continue its upwards trajectory, economic data remains tepid with

- 1Q FY21 Real GDP growth contracted by 23.9% YoY, weaker than the street estimates despite govt expenditure growing high est in last 3 years.
- July's CPI print of 6.9% (vs 6.2% in June) drastically reduced chances of a rate cut in the foreseeable future
- India's trade balance turned to a deficit of ~\$4.8bn in July after a rare surplus of ~\$0.8bn in June, as gold and other imports started to pick-up.
- India's fiscal deficit stood at Rs8.2trn at the end of July, at ~103% of the budgeted target for the current fiscal year. Sharp fall in tax receipts coupled with resilient government expenditure led to the high deficit in the period

Considering rising inflation trend over the last few months, RBI took a pause in its rate easing cycle in August policy while refraining from giving any specific forecasts on growth & inflation given heightened uncertainty.

Strong monsoon in August was a bright spot reinforcing strong rural economy growth and beneficial to rural focused sectors.

Key concerns for markets continue to remain on

- Absolute daily cases of Covid infection continues to rise even when the growth rate / doubling rate of virus spread in India has moderated thru the month.
- Stand-off between Centre and State on GST compensation cess (nearly Rs 2.4 trillion) due to Centre inability to pay on account of fall in GST revenues.
- Market Regulator SEBI disallowing extension of new higher margin norms taking effect from 1 Sep, potentially reducing the retail activity going forward.

We continue to maintain our cautious view and expect higher volatility to persist due to intermittent lockdown across states thereby delaying full blown economic recovery.

However strong global markets led by increased liquidity by global central banks ahead of US Presidential elections scheduled in Nov 2020, rural economy revival and hopes of vaccine development will keep market sentiment upbeat.



INVESTMENT INSIGHT

Fund Report as on 30th June 2020

Fixed Income Markets

In its August 2020 meeting, MPC decided to keep policy repo rate unchanged at 4% in a unanimous decision by all six members. This pause is a trade-off between inflation outlook and growth. The governor re-iterated that there is a space for further easing which will be used at opportune time. The RBI in its forward guidance quoted "...the stance of monetary policy remains accommodative as long as it is necessary to revive growth and mitigate the impact of COVID-19 on the economy. While space for further monetary policy action in support of this stance is available, it is important to use it judiciously and opportunistically to maximise the beneficial effects for underlying economic activity" In these times of uncertain inflation and growth dynamics, the MPC decisions are more dependent on data.

RBI announced fresh regulatory easing measures to deliver easier financing conditions. Most prominent one is to allow an 'one time' restructuring of their exposures to corporates and personal loans, with safeguards to ensure the scheme is not misused to evergreen loan accounts that were already stressed before the pandemic. Extension of scheme which allows restructuring of MSME loans that were marked standard in pre-pandemic period was also announced. In terms of liquidity easing measures, RBI augmented the refinance available to NABARD and NHB to facilitate easier flow of funds to agriculture and real estate sector. That said, bond market was somewhat disappointed with the lack of any direct supplementary measures to tinker with the yield curve, even as the rather modest selloff in bonds that ensued would give RBI comfort about its decision. In the minutes of Monetary Policy Committee released later in August, each of the six members of MPC raised concerns about elevated inflation. The inherent conflict between supporting growth and lowering inflation is likely to make monetary policy response more complex than in the last few months

PMI for the month of July remained weak showing impact of local lockdowns on recovery. The composite PMI stood at 37.2 with Manufacturing PMI at 46.0 and Services PMI at 34.2, all still in the contraction zone. However, there are two silver linings in the PMI data. One, the 12-month-ahead business outlook continued to improve, more for manufacturing than for services. Two, supply-side disruptions continue to ease, as reflected in the supplier delivery timelines.

CPI continued to surprise the consensus estimates, coming on the upside. July inflation numbers come at 6.93% YoY. June inflation numbers were also revised higher by 20 basis points to 6.23% YoY. Both food and core inflation have accelerated in latest reading. Within Food category, vegetable inflation rose by 11.3% led by higher tomato and potato prices. The increase in vegetable prices was amid an increase in fuel prices and re-imposition of lockdown in key producing states of Maharashtra and Karnataka that may have affected vegetable supply. Going forward, it is expected that inflation will remain elevated in the short run, on account of higher food prices, increase in fuel prices and higher wages. It may moderate gradually in medium term aided by favourable base effect, correction in food prices as supply side disruptions ease and on the back of a healthy Kharif sowing.

As per RBI annual report for financial year ending June 2020, RBI's balance sheet size increased by 30% to Rs. 53 Trillion in the fiscal. Its income fell by 22% to Rs. 1,497 Billion due to fall in earnings from domestic sources, as it incurred more interest outgo under LAF operations owing to surplus liquidity. On expenditure side, RBI increased its risk provisioning to Rs. 736 Billion thereby lowering its total transferable income to the government to Rs. 571 Billion.

GDP growth for Q1 FY 2021 clocked at -23.9% YoY. The growth contraction was larger than anticipated. The steepest contraction was seen in construction sector with contraction of 50.3% whereas manufacturing, trade and hotels also played a big drag on the growth. Private consumption fell by 27% whereas capital formation fell by 47.1% during the quarter. The press release for GDP data indicated that CSO used alternative data collection means like GST collections, interaction with professional, etc. which seem to have given better estimate of informal sector data. Higher than expected contraction in GDP may keep RBI and Government on toes to come up with more measures to boost the economy.

In the Jackson Hole conference, US Fed chief Powell announced in his speech that the Fed will adopt a new strategy for monetary policy that will be more tolerant to temporary deviations in inflation. Fed will now target 2% average inflation over the time. The acceptance of higher inflation would have limits and that overruns would be moderate and not extend over long periods of time. With respect to the labour market, the Fed will now base its policy decisions on 'assessments of the shortfalls of employment from its maximum level', rather than 'deviations from its maximum level'.

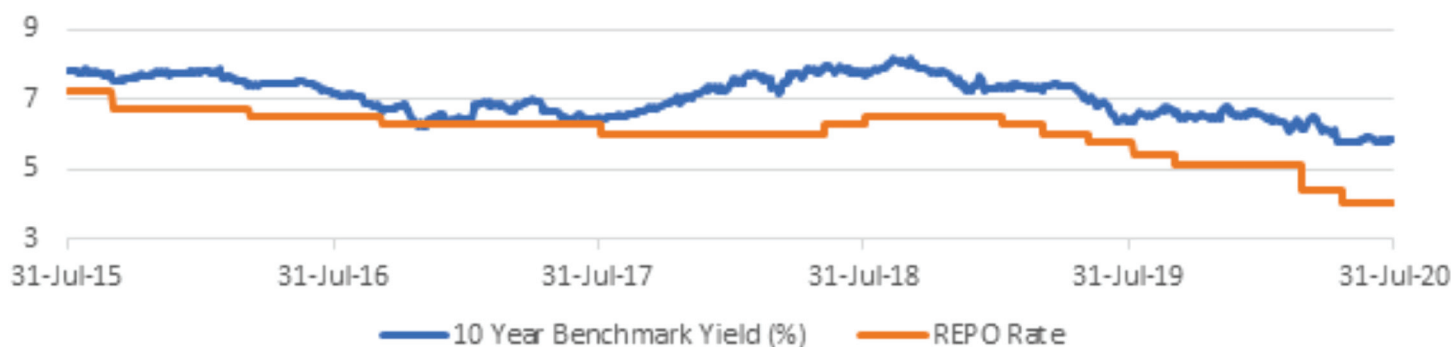


INVESTMENT INSIGHT

Fund Report as on 30th June 2020

Fixed Income Markets

Benchmark Rates



Source: Bloomberg

Yields on benchmark 10-Year G-Sec rose from 5.84% on 3rd August to 6.19% on 26th August and then eased to 6.12% as on 31st August. Spread between 10-Year benchmark and Repo rate was at 212 basis points Vs 5 year average of 105 basis points. To ease pressure on yields, on 25th August RBI announced special OMO worth Rs 20,000 Cr in two tranches to be auctioned on 27th August and 3rd September. In these Operation Twist, RBI decided to buy longer maturity G-Sec and sell Treasury Bills. The results of OMO auction held on 27th August and devolvement of almost entire auction size in 10-Year paper on 28th August indicated RBI's discomfort for higher yield on 10-Year benchmark security. These signals pulled the yield down by 7 basis points from 6.19% to 6.12%.

Outlook:

RBI on 31st August announced a slew of measures for ensuring orderly functioning of financial markets. The measures announced are as follows:

1. Twist operations of Rs 10,000 crore each on Sep 10 and Sep 17.
2. Term repo operations for an aggregate amount of Rs 1,00,000 crore at floating rate linked to repo rate. Borrowers in the fixed rate LTROs conducted last year (at 5.15%) will be given an option to reverse those transactions as well
3. Limit for holding SLR securities in the HTM portfolio by banks has been increased from the existing 19.5% of NDTL to 22% of NDTL for fresh SLR purchases made between 1st Sep 2020 up to 31st Mar 2021 and to be reviewed thereafter

Given the RBI's holding of treasury bills, it would have appetite for approximately Rs. 50,000Cr more in Special OMO purchase against sale of T-Bills. Increase in HTM will open approximately Rs. 3.5 Lakh crore of SLR space in banks' HTM books. Actual deployment may be lower than this estimated number.

The measures announced directly address the demand-supply mismatch which was keeping traders jittery. These measures may keep yields under check as Banks' participation in auctions may increase due to these measures announced. Banks may keep some of their HTM limits free for filling up SDLs in Q4 when spreads usually go up. There still is humongous supply of G-Sec + SDL in second half. These factors may keep steep fall in yield constrained.

Strategy:

The hopes for further rate cuts have diminished with inflation hovering above RBI's upper band of 6% for more than 6 months in a row. This may keep longer tenor of the yield curve at a bay. To maximize the benefit of RBI's proactiveness in controlling yields, we are running a tactical over-weight position in 10-Year bracket and are underweight on longer maturity bracket of the yield curve while keeping duration close to benchmark and will remain agile to reposition our portfolios as we get more clarity on borrowing programme for H2FY21 to be announced at the end of September.

Our portfolios remain credit conservative with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO, HSBC Research, I-Sec-PD Research

INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st August 2020

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity) & Mr Gaurav Jakhota (Debt)

NAV as on 31 August, 20: ₹9.1052

Inception Date: 16th Jan 2020

Benchmark: NSE Nifty 50

AUM as on 31 August, 20: ₹ 118.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	95
Gsec / Debt	00-10	-
MMI / Others	00-40	5

Returns

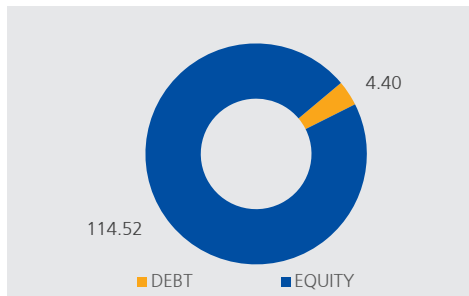
Period	Fund Returns	Index Returns
Last 1 Month	2.61%	2.84%
Last 6 Months	0.22%	1.66%
Last 1 Year	-	-
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	-7.60%	-7.83%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

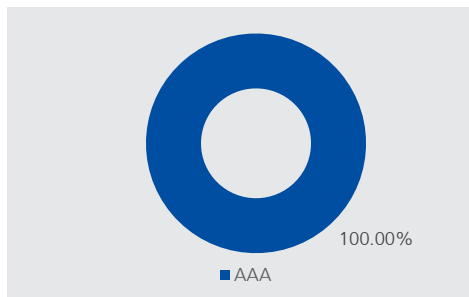
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.63%
HDFC BANK LTD.FV-2	6.91%
INFOSYS LIMITED	6.90%
HDFC LTD FV 2	6.42%
TATA CONSULTANCY SERVICES LTD.	4.82%
HINDUSTAN LEVER LTD.	4.06%
ICICI BANK LTD.FV-2	3.63%
ITC - FV 1	3.42%
BHARTI AIRTEL LIMITED	2.99%
KOTAK MAHINDRA BANK LIMITED_FV5	2.58%
LARSEN&TUBRO	2.35%
BAJAJ FINANCE LIMITED	1.86%
MARUTI UDYOG LTD.	1.86%
ASIAN PAINTS LIMITEDFV-1	1.75%
HCL TECHNOLOGIES LIMITED	1.53%
ULTRATECH CEMCO LTD	1.32%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.21%
NESTLE INDIA LIMITED	1.21%
DR. REDDY LABORATORIES	1.20%
MAHINDRA & MAHINDRA LTD.-FV5	1.19%
BRITANNIA INDUSTRIES LTD	0.99%
NTPC LIMITED	0.97%
CIPLA LTD.	0.97%
POWER GRID CORP OF INDIA LTD	0.93%
BAJAJ FINSERV LIMITED	0.88%
TITAN COMPANY LIMITED	0.86%
WIPRO	0.82%
BAJAJ AUTO LTD	0.81%
HERO MOTOCORP LIMITED	0.80%
BHARAT PETROLEUM CORP. LTD.	0.78%
AXIS BANK LIMITEDFV-2	0.76%
UPL LIMITED	0.73%
TATA IRON & STEEL COMPANY LTD	0.64%
EICHER MOTORS LIMITED	0.60%
STATE BANK OF INDIAFV-1	0.60%
JSW STEEL LIMITED	0.56%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.56%
HINDALCO INDUSTRIES LTD FV RE 1	0.56%
SHREE CEMENTS LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.50%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.49%
INDIAN OIL CORPORATION LIMITED	0.44%
Vedanta Limited	0.43%
DIVIS LABORATORIES LIMITED	0.39%
BHARTI INFRATEL LIMITED	0.34%
COAL INDIA LIMITED	0.32%
MARICO LIMITED	0.32%
ONGCFV-5	0.29%
GODREJ CONSUMER PRODUCTS LIMITED	0.28%
GAS AUTHORITY OF INDIA LTD.	0.15%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.10%
Equity Total	85.24%
ETFs Total	11.05%
Money Market Total	2.94%
Current Assets	0.76%
Total	100.00%

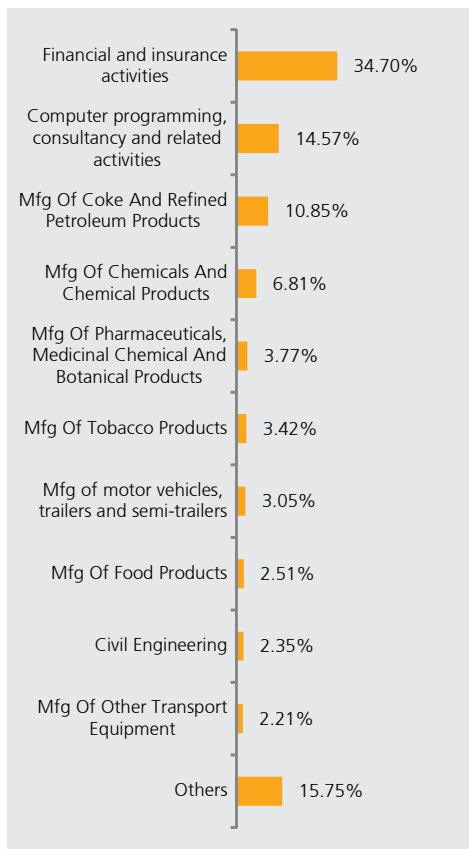
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 20: ₹23.3628

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 August, 20: ₹ 1,559.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

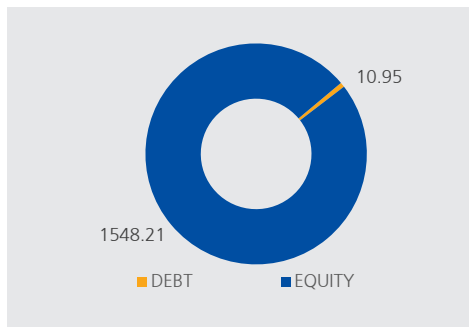
Period	Fund Returns	Index Returns
Last 1 Month	2.18%	2.40%
Last 6 Months	4.48%	5.69%
Last 1 Year	3.22%	5.83%
Last 2 Years	-2.56%	-0.88%
Last 3 Years	4.57%	5.07%
Since Inception	8.30%	7.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

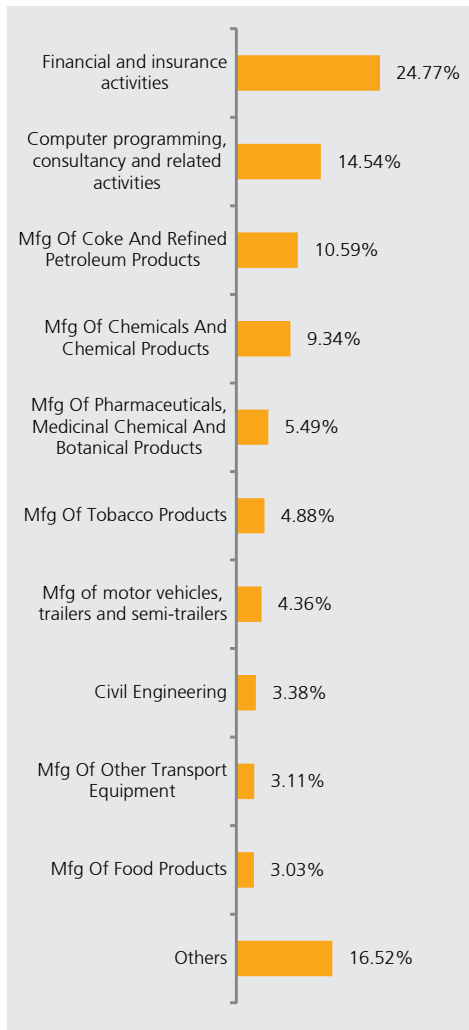
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.41%
INFOSYS LIMITED	7.59%
HDFC BANK LTD.FV-2	7.43%
HINDUSTAN LEVER LTD.	5.54%
TATA CONSULTANCY SERVICES LTD.	4.89%
ITC - FV 1	4.88%
HDFC LTD FV 2	4.82%
ICICI BANK LTD.FV-2	4.23%
BHARTI AIRTEL LIMITED	3.68%
LARSEN&TUBRO	3.38%
KOTAK MAHINDRA BANK LIMITED_FV5	3.23%
MARUTI UDYOG LTD.	2.66%
ASIAN PAINTS LIMITEDFV-1	2.50%
AXIS BANK LIMITEDFV-2	1.84%
NESTLE INDIA LIMITED	1.73%
MAHINDRA & MAHINDRA LTD.-FV5	1.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.64%
HCL TECHNOLOGIES LIMITED	1.54%
DR. REDDY LABORATORIES	1.51%
ULTRATECH CEMCO LTD	1.49%
BAJAJ FINANCE LIMITED	1.41%
NTPC LIMITED	1.37%
POWER GRID CORP OF INDIA LTD	1.34%
BRITANNIA INDUSTRIES LTD	1.30%
STATE BANK OF INDIAFV-1	1.24%
TITAN COMPANY LIMITED	1.17%
HERO MOTOCORP LIMITED	1.14%
BAJAJ AUTO LTD	1.13%
CIPLA LTD.	1.06%
DIVIS LABORATORIES LIMITED	0.97%
UPL LIMITED	0.93%
TATA IRON & STEEL COMPANY LTD	0.90%
EICHER MOTORS LIMITED	0.85%
JSW STEEL LIMITED	0.80%
SHREE CEMENTS LIMITED	0.79%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.71%
COAL INDIA LIMITED	0.66%
BAJAJ FINSERV LIMITED	0.57%
WIPRO	0.51%
INDIAN OIL CORPORATION LIMITED	0.47%
BHARTI INFRAEL LIMITED	0.46%
Vedanta Limited	0.41%
ONGCFV-5	0.37%
AUROBINDO PHARMA LIMITED	0.31%
UNITED SPIRITS LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.27%
GAS AUTHORITY OF INDIA LTD.	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
TECH MAHINDRA LIMITEDFV-5	0.01%
Equity Total	99.30%
Money Market Total	0.40%
Current Assets	0.31%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUY02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹22.0377

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 August, 20: ₹ 213.84 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.79%	-0.77%
Last 6 Months	10.53%	5.51%
Last 1 Year	10.34%	10.90%
Last 2 Years	0.78%	12.09%
Last 3 Years	5.51%	8.23%
Since Inception	9.06%	7.01%

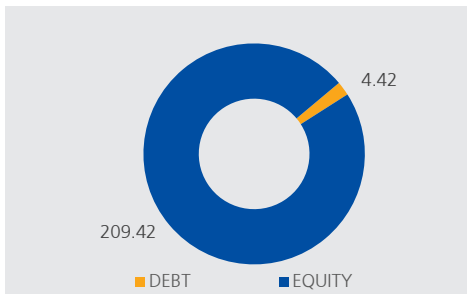
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

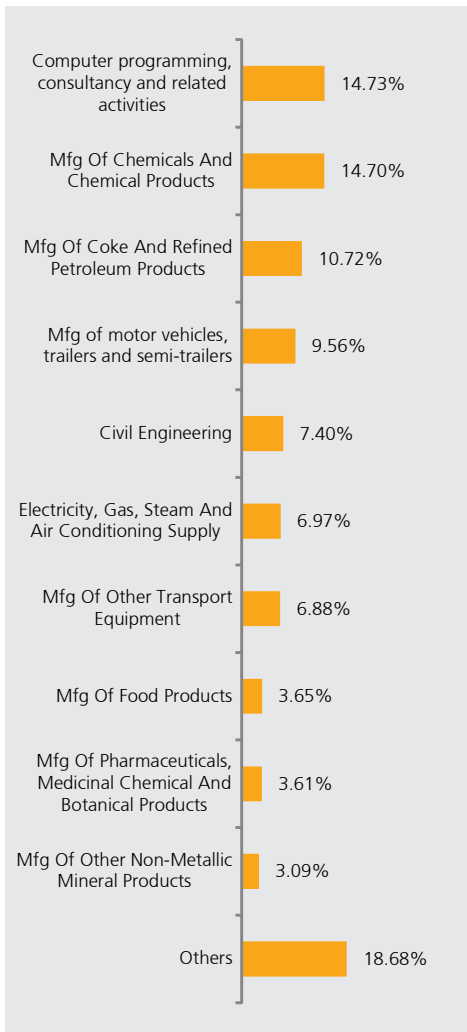
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.55%
HINDUSTAN LEVER LTD.	9.36%
BHARTI AIRTEL LIMITED	7.94%
INFOSYS LIMITED	7.43%
LARSEN&TUBRO	7.40%
MARUTI UDYOG LTD.	5.81%
TATA CONSULTANCY SERVICES LTD.	5.03%
ASIAN PAINTS LIMITEDFV-1	4.28%
MAHINDRA & MAHINDRA LTD.-FV5	3.75%
NESTLE INDIA LIMITED	3.65%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.61%
ULTRATECH CEMCO LTD	3.09%
NTPC LIMITED	2.97%
POWER GRID CORP OF INDIA LTD	2.92%
HERO MOTOCORP LIMITED	2.51%
BAJAJ AUTO LTD	2.49%
AVENUE SUPERMARTS LIMITED	2.15%
EICHER MOTORS LIMITED	1.88%
ONGCFV-5	1.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.72%
HCL TECHNOLOGIES LIMITED	1.63%
COAL INDIA LIMITED	1.61%
GAS AUTHORITY OF INDIA LTD.	1.08%
GRASIM INDUSTRIES LTD.	1.06%
BHARTI INFRATEL LIMITED	1.02%
BHARAT PETROLEUM CORP. LTD.	0.70%
WIPRO	0.64%
INDIAN OIL CORPORATION LIMITED	0.47%
HINDUSTAN ZINC LIMITEDFV-2	0.36%
Equity Total	97.93%
Money Market Total	1.90%
Current Assets	0.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st August 2020

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹13.6174

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 31 August, 20: ₹ 479.71 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

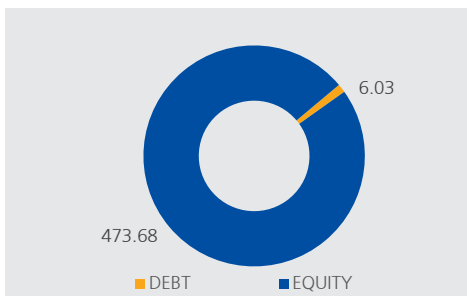
Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.68%
Last 6 Months	6.91%	10.66%
Last 1 Year	4.07%	8.48%
Last 2 Years	-4.05%	-2.28%
Last 3 Years	2.22%	3.79%
Since Inception	7.04%	7.78%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

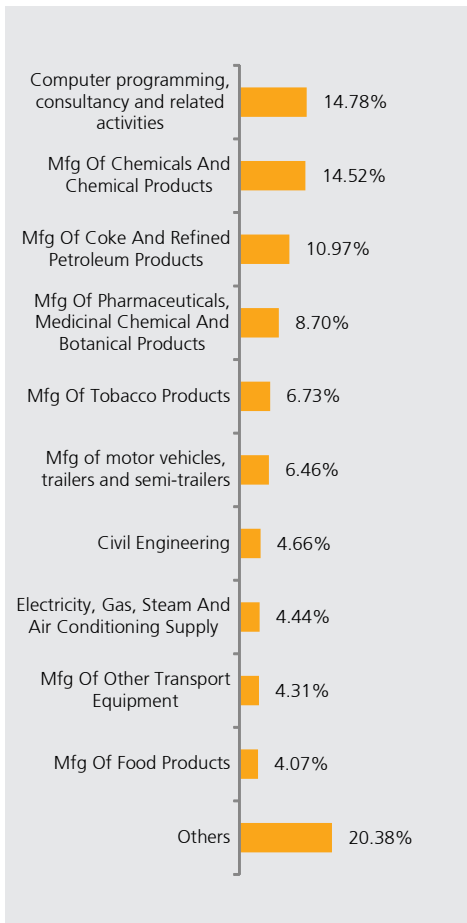
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.54%
HINDUSTAN LEVER LTD.	7.63%
INFOSYS LIMITED	6.94%
ITC - FV 1	6.73%
BHARTI AIRTEL LIMITED	4.97%
TATA CONSULTANCY SERVICES LTD.	4.84%
LARSEN&TUBRO	4.66%
MARUTI UDYOG LTD.	3.67%
ASIAN PAINTS LIMITEDFV-1	3.46%
MAHINDRA & MAHINDRA LTD.-FV5	2.34%
NESTLE INDIA LIMITED	2.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.27%
DR. REDDY LABORATORIES	2.14%
DIVIS LABORATORIES LIMITED	1.93%
NTPC LIMITED	1.89%
TITAN COMPANY LIMITED	1.85%
POWER GRID CORP OF INDIA LTD	1.85%
ULTRATECH CEMCO LTD	1.82%
BRITANNIA INDUSTRIES LTD	1.77%
HERO MOTOCORP LIMITED	1.58%
BAJAJ AUTO LTD	1.56%
HCL TECHNOLOGIES LIMITED	1.54%
CIPLA LTD.	1.46%
AVENUE SUPERMARTS LIMITED	1.36%
EICHER MOTORS LIMITED	1.18%
JSW STEEL LIMITED	1.11%
SHREE CEMENTS LIMITED	1.10%
DABUR INDIA LTD.	1.09%
COAL INDIA LIMITED	1.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.08%
GODREJ CONSUMER PRODUCTS LIMITED	0.99%
ONGCFV-5	0.98%
LUPIN LIMITEDFV-2	0.89%
PIDILITE INDUSTRIES LIMITED	0.82%
WIPRO	0.82%
GAS AUTHORITY OF INDIA LTD.	0.71%
BHARAT PETROLEUM CORP. LTD.	0.67%
UNITED SPIRITS LIMITED	0.66%
BHARTI INFRATEL LIMITED	0.63%
TECH MAHINDRA LIMITEDFV-5	0.63%
AMBUJA CEMENTS LIMITED	0.62%
Vedanta Limited	0.60%
BERGER PAINTS (I) LIMITED	0.53%
INDIAN OIL CORPORATION LIMITED	0.45%
BOSCH LIMITED	0.44%
SIEMENS LIMITED	0.42%
NMDC LIMITED	0.36%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.31%
INTERGLOBE AVIATION LIMITED	0.25%
HINDUSTAN ZINC LIMITEDFV-2	0.23%
Equity Total	98.74%
Money Market Total	0.32%
Current Assets	0.94%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st August 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 August, 20: ₹33.9814

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 August, 20: ₹ 94.28 Crs.

Modified Duration of Debt Portfolio:

5.74 years

YTM of Debt Portfolio: 6.14%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	20
Gsec / Debt	60-100	74
MMI / Others	00-25	6

Returns

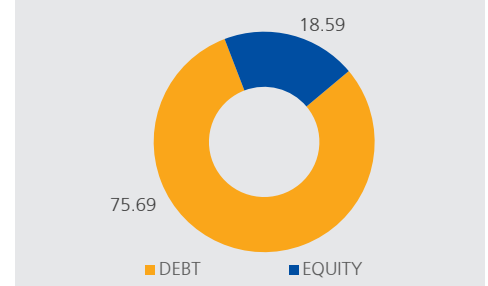
Period	Fund Returns	Index Returns
Last 1 Month	-0.24%	-0.07%
Last 6 Months	5.33%	5.45%
Last 1 Year	8.50%	10.19%
Last 2 Years	7.23%	9.78%
Last 3 Years	6.14%	7.88%
Since Inception	9.16%	7.95%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

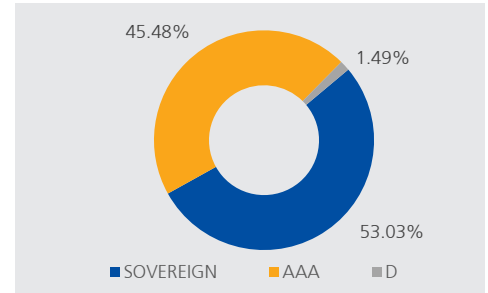
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	5.88%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.97%
8.30% NTPC NCD SR 67 15-01-2029	4.11%
7.69% NABARD 29.05.2024 Series 20C	3.60%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.71%
9.30% PGCIL NCD 28-06-2025 J	2.43%
8.23% IRFC NCD 29-03-2029 SR135	2.23%
9.05% HDFC NCD 20-11-2023 U-004	1.54%
9.25% RIL NCD 16-06-2024 SR-PPD3	1.18%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.17%
8.80% PGCIL NCD 13-03-2023 XLII	1.15%
8.45% IRFC NCD 04-12-2028 SR129	0.59%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.36%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.11%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.11%
Bonds/Debentures Total	32.14%
6.68% GOI CG 17-09-2031	9.54%
5.77% GOI CG 03.08.2030	6.87%
5.79% GOI 11.05.2030	6.63%
6.18% GOI 04-11-2024	5.22%
6.45% GOI CG 07-10-2029	4.54%
7.17% GOI 08-01-2028	2.78%
7.88% GOI CG 19-03-2030	2.55%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.12%
8.20% GOI 24-09-2025	1.17%
Govts Total	41.41%
RELIANCE INDUSTRIES LTD.	2.93%
HDFC BANK LTD.FV-2	1.95%
INFOSYS LIMITED	1.44%
HDFC LTD FV 2	1.35%
ICICI BANK LTD.FV-2	1.11%
TATA CONSULTANCY SERVICES LTD.	0.98%
HINDUSTAN LEVER LTD.	0.78%
KOTAK MAHINDRA BANK LIMITED_FV5	0.71%
ITC - FV 1	0.67%
BHARTI AIRTEL LIMITED	0.58%
AXIS BANK LIMITEDFV-2	0.53%
LARSEN&TUBRO	0.47%
MARUTI UDYOG LTD.	0.38%
ASIAN PAINTS LIMITEDFV-1	0.35%
BAJAJ FINANCE LIMITED	0.34%
STATE BANK OF INDIAFV-1	0.32%
HCL TECHNOLOGIES LIMITED	0.31%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
NESTLE INDIA LIMITED	0.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.23%
ULTRATECH CEMCO LTD	0.23%
DR. REDDY LABORATORIES	0.21%
TITAN COMPANY LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.19%
BRITANNIA INDUSTRIES LTD	0.18%
POWER GRID CORP OF INDIA LTD	0.17%
NTPC LIMITED	0.17%
WIPRO	0.17%
HERO MOTOCORP LIMITED	0.16%
BAJAJ AUTO LTD	0.16%
BAJAJ FINSERV LIMITED	0.15%
CIPLA LTD.	0.15%
BHARAT PETROLEUM CORP. LTD.	0.13%
TATA IRON & STEEL COMPANY LTD	0.13%
UPL LIMITED	0.12%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
EICHER MOTORS LIMITED	0.12%
JSW STEEL LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
SBI LIFE INSURANCE COMPANY LIMITED	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.11%
DABUR INDIA LTD.	0.11%
ONGCFV-5	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Vedanta Limited	0.10%
INDIAN OIL CORPORATION LIMITED	0.09%
COAL INDIA LIMITED	0.09%
Equity Total	19.72%
Money Market Total	4.54%
Current Assets	2.18%
Total	100.00%

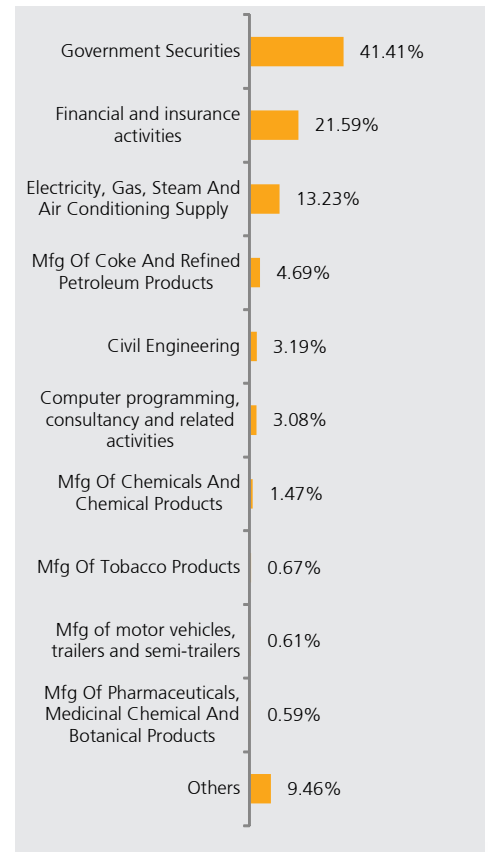
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMMONMRKT01121)

Fund Report as on 31st August 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹21.5699
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 August, 20: ₹ 161.44 Crs.
Modified Duration of Debt Portfolio:
0.37 years
YTM of Debt Portfolio: 3.43%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

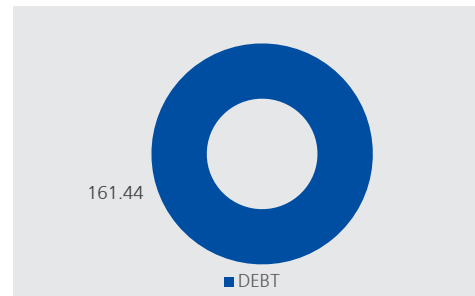
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.30%
Last 6 Months	2.32%	2.48%
Last 1 Year	5.26%	5.21%
Last 2 Years	2.77%	6.18%
Last 3 Years	4.09%	6.30%
Since Inception	7.74%	7.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

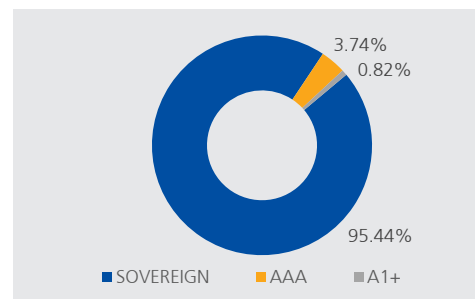
Portfolio

Name of Instrument	% to AUM
Money Market Total	97.46%
Current Assets	2.54%
Total	100.00%

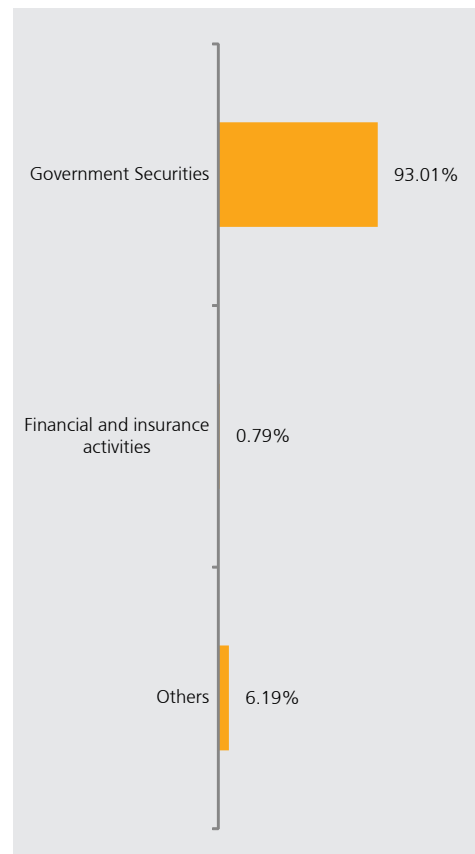
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st August 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹25.4015
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 August, 20: ₹ 255.74 Crs.
Modified Duration of Debt Portfolio: 5.60 years
YTM of Debt Portfolio: 6.04%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	94
MMI / Others	00-25	6

Returns

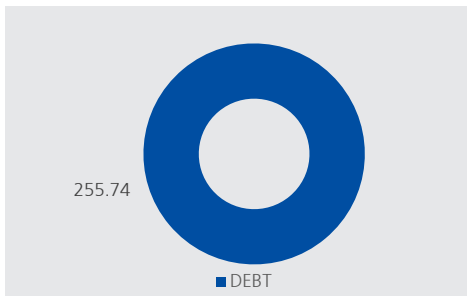
Period	Fund Returns	Index Returns
Last 1 Month	-1.10%	-0.77%
Last 6 Months	5.43%	5.51%
Last 1 Year	9.07%	10.90%
Last 2 Years	8.90%	12.09%
Last 3 Years	5.66%	8.23%
Since Inception	7.92%	8.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

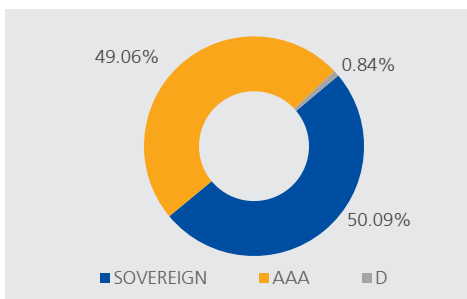
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	7.29%
7.75% PFC NCD 11-06-2030 SR 203-B	7.08%
7.55% REC NCD 11-05-2030 SERIES 197	5.37%
8.93% PGCIL NCD 20-10-2024 XLVII G	4.61%
5.32% NHB NCD 01-09-2023	4.49%
9.00% RIL NCD 21-01-2025 SR-PPD5	3.72%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.00%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.79%
7.69% NABARD 29.05.2024 Series 20C	1.58%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.52%
8.40% IRFC NCD 08-01-2029 SR 130	1.31%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.82%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.72%
8.23% IRFC NCD 29-03-2029 SR135	0.60%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.29%
8.30% IRFC NCD 25-03-2029 SR 134	0.17%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.13%
8.85% PGCIL NCD 19-10-2023 STRPP H	0.11%
Bonds/Debentures Total	43.92%
6.68% GOI CG 17-09-2031	11.91%
5.77% GOI CG 03.08.2030	8.54%
5.79% GOI 11.05.2030	8.23%
6.45% GOI CG 07-10-2029	5.63%
6.18% GOI 04-11-2024	4.32%
7.17% GOI 08-01-2028	3.47%
7.88% GOI CG 19-03-2030	3.27%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.76%
8.20% GOI CG 15-02-2022	0.57%
Gilts Total	48.69%
Money Market Total	4.60%
Current Assets	2.79%
Total	100.00%

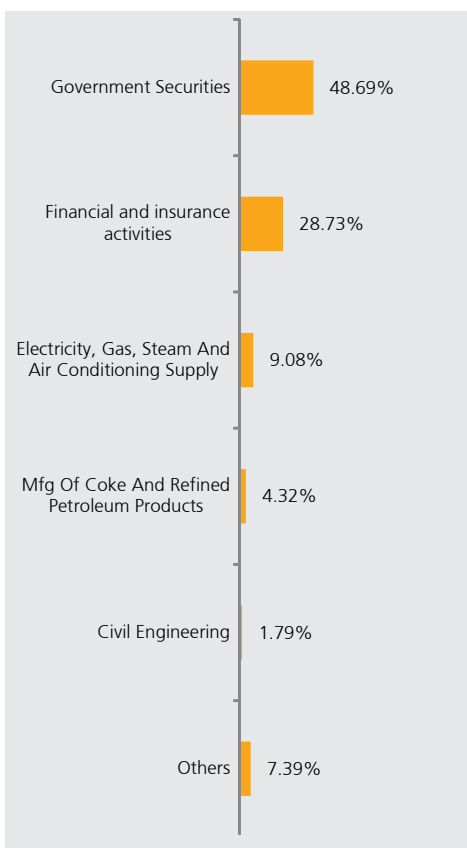
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 20: ₹62.8963

Inception Date: 9th August 2004

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 August, 20: ₹ 123.23 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

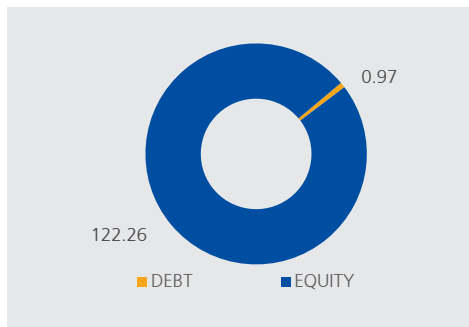
Period	Fund Returns	Index Returns
Last 1 Month	2.28%	2.40%
Last 6 Months	5.10%	5.69%
Last 1 Year	4.51%	5.83%
Last 2 Years	-1.03%	-0.88%
Last 3 Years	5.47%	5.07%
Since Inception	13.87%	12.85%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

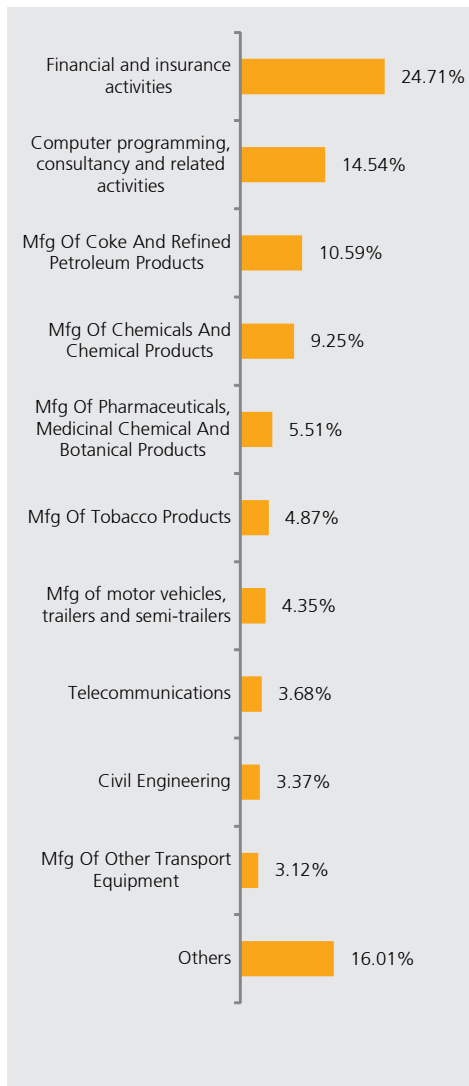
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.41%
INFOSYS LIMITED	7.63%
HDFC BANK LTD.FV-2	7.33%
HINDUSTAN LEVER LTD.	5.55%
ITC - FV 1	4.87%
TATA CONSULTANCY SERVICES LTD.	4.87%
HDFC LTD FV 2	4.82%
ICICI BANK LTD.FV-2	4.24%
BHARTI AIRTEL LIMITED	3.68%
LARSEN&TUBRO	3.37%
KOTAK MAHINDRA BANK LIMITED_FV5	3.25%
MARUTI UDYOG LTD.	2.65%
ASIAN PAINTS LIMITEDFV-1	2.50%
AXIS BANK LIMITEDFV-2	1.84%
NESTLE INDIA LIMITED	1.73%
MAHINDRA & MAHINDRA LTD.-FV5	1.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.64%
HCL TECHNOLOGIES LIMITED	1.54%
DR. REDDY LABORATORIES	1.51%
ULTRATECH CEMCO LTD	1.50%
BAJAJ FINANCE LIMITED	1.41%
NTPC LIMITED	1.36%
POWER GRID CORP OF INDIA LTD	1.35%
BRITANNIA INDUSTRIES LTD	1.31%
STATE BANK OF INDIAFV-1	1.24%
TITAN COMPANY LIMITED	1.17%
HERO MOTOCORP LIMITED	1.14%
BAJAJ AUTO LTD	1.13%
CIPLA LTD.	1.06%
DIVIS LABORATORIES LIMITED	0.99%
TATA IRON & STEEL COMPANY LTD	0.90%
EICHER MOTORS LIMITED	0.85%
UPL LIMITED	0.82%
JSW STEEL LIMITED	0.80%
SHREE CEMENTS LIMITED	0.79%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.71%
COAL INDIA LIMITED	0.66%
BAJAJ FINSERV LIMITED	0.57%
WIPRO	0.51%
INDIAN OIL CORPORATION LIMITED	0.48%
BHARTI INFRATEL LIMITED	0.47%
Vedanta Limited	0.41%
ONGCFV-5	0.37%
AUROBINDO PHARMA LIMITED	0.31%
UNITED SPIRITS LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.27%
GAS AUTHORITY OF INDIA LTD.	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
Equity Total	99.21%
Money Market Total	0.41%
Current Assets	0.37%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 20: ₹28.5822

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large

Cap Equity Index

AUM as on 31 August, 20: ₹ 507.13 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

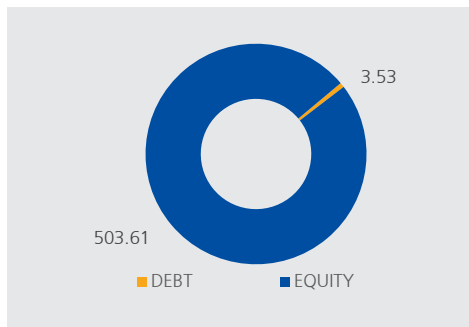
Period	Fund Returns	Index Returns
Last 1 Month	2.16%	2.40%
Last 6 Months	4.35%	5.69%
Last 1 Year	3.07%	5.83%
Last 2 Years	-2.55%	-0.88%
Last 3 Years	4.22%	5.07%
Since Inception	8.97%	7.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

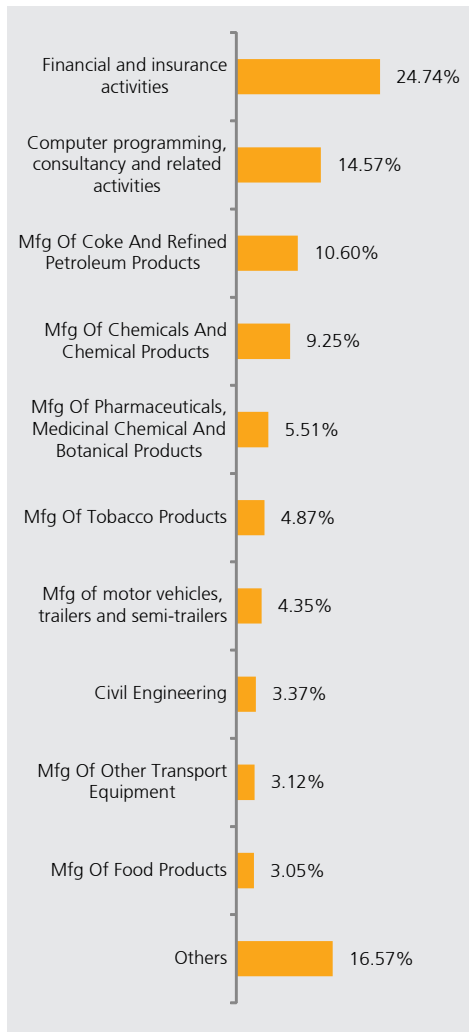
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.41%
INFOSYS LIMITED	7.63%
HDFC BANK LTD.FV-2	7.34%
HINDUSTAN LEVER LTD.	5.56%
TATA CONSULTANCY SERVICES LTD.	4.89%
ITC - FV 1	4.87%
HDFC LTD FV 2	4.82%
ICICI BANK LTD.FV-2	4.25%
BHARTI AIRTEL LIMITED	3.69%
LARSEN&TUBRO	3.37%
KOTAK MAHINDRA BANK LIMITED_FV5	3.25%
MARUTI UDYOG LTD.	2.65%
ASIAN PAINTS LIMITEDFV-1	2.50%
AXIS BANK LIMITEDFV-2	1.84%
NESTLE INDIA LIMITED	1.73%
MAHINDRA & MAHINDRA LTD.-FV5	1.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.64%
HCL TECHNOLOGIES LIMITED	1.54%
DR. REDDY LABORATORIES	1.51%
ULTRATECH CEMCO LTD	1.50%
BAJAJ FINANCE LIMITED	1.42%
NTPC LIMITED	1.36%
POWER GRID CORP OF INDIA LTD	1.35%
BRITANNIA INDUSTRIES LTD	1.31%
STATE BANK OF INDIAFV-1	1.25%
TITAN COMPANY LIMITED	1.18%
HERO MOTOCORP LIMITED	1.14%
BAJAJ AUTO LTD	1.13%
CIPLA LTD.	1.06%
DIVIS LABORATORIES LIMITED	0.99%
TATA IRON & STEEL COMPANY LTD	0.90%
EICHER MOTORS LIMITED	0.85%
UPL LIMITED	0.82%
JSW STEEL LIMITED	0.80%
SHREE CEMENTS LIMITED	0.79%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.71%
COAL INDIA LIMITED	0.66%
BAJAJ FINSERV LIMITED	0.57%
WIPRO	0.51%
INDIAN OIL CORPORATION LIMITED	0.48%
BHARTI INFRATEL LIMITED	0.47%
Vedanta Limited	0.41%
ONGCFV-5	0.37%
AUROBINDO PHARMA LIMITED	0.31%
UNITED SPIRITS LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.27%
GAS AUTHORITY OF INDIA LTD.	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
Equity Total	99.30%
Money Market Total	0.42%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 20: ₹31.1997

Inception Date: 12th March 2007

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 August, 20: ₹ 50.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

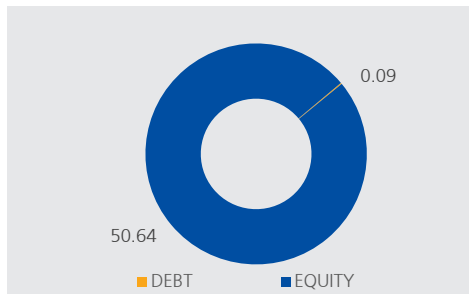
Period	Fund Returns	Index Returns
Last 1 Month	2.26%	2.40%
Last 6 Months	4.87%	5.69%
Last 1 Year	4.31%	5.83%
Last 2 Years	-1.07%	-0.88%
Last 3 Years	5.48%	5.07%
Since Inception	10.56%	8.68%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

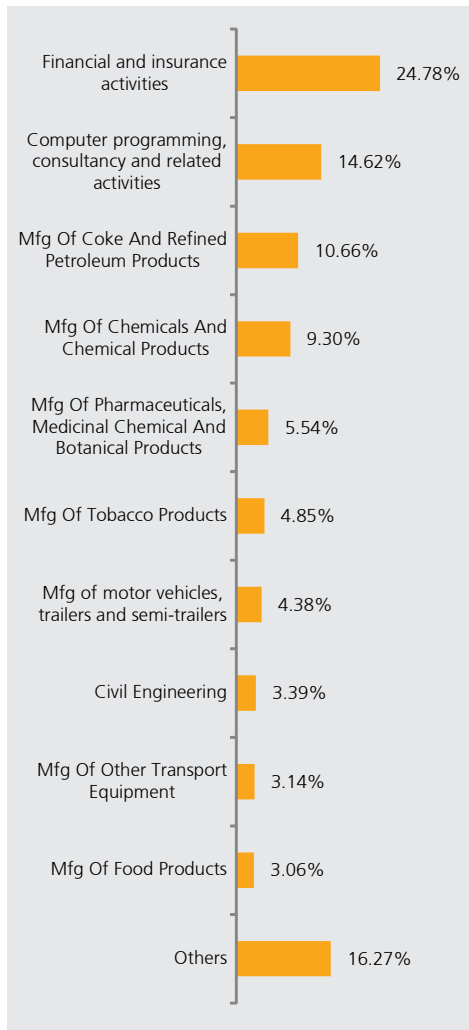
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.47%
INFOSYS LIMITED	7.67%
HDFC BANK LTD.FV-2	7.37%
HINDUSTAN LEVER LTD.	5.59%
TATA CONSULTANCY SERVICES LTD.	4.89%
ITC - FV 1	4.85%
HDFC LTD FV 2	4.78%
ICICI BANK LTD.FV-2	4.27%
BHARTI AIRTEL LIMITED	3.71%
LARSEN&TUBRO	3.39%
KOTAK MAHINDRA BANK LIMITED_FV5	3.26%
MARUTI UDYOG LTD.	2.67%
ASIAN PAINTS LIMITEDFV-1	2.52%
AXIS BANK LIMITEDFV-2	1.85%
NESTLE INDIA LIMITED	1.75%
MAHINDRA & MAHINDRA LTD.-FV5	1.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.65%
ULTRATECH CEMCO LTD	1.65%
HCL TECHNOLOGIES LIMITED	1.54%
DR. REDDY LABORATORIES	1.52%
BAJAJ FINANCE LIMITED	1.42%
NTPC LIMITED	1.37%
POWER GRID CORP OF INDIA LTD	1.36%
BRITANNIA INDUSTRIES LTD	1.31%
STATE BANK OF INDIAFV-1	1.25%
TITAN COMPANY LIMITED	1.18%
HERO MOTOCORP LIMITED	1.15%
BAJAJ AUTO LTD	1.14%
CIPLA LTD.	1.06%
DIVIS LABORATORIES LIMITED	0.99%
TATA IRON & STEEL COMPANY LTD	0.90%
EICHER MOTORS LIMITED	0.86%
UPL LIMITED	0.82%
JSW STEEL LIMITED	0.80%
SHREE CEMENTS LIMITED	0.80%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.79%
BHARAT PETROLEUM CORP. LTD.	0.71%
COAL INDIA LIMITED	0.66%
BAJAJ FINSERV LIMITED	0.58%
WIPRO	0.51%
INDIAN OIL CORPORATION LIMITED	0.48%
BHARTI INFRATEL LIMITED	0.47%
Vedanta Limited	0.41%
ONGCFV-5	0.37%
AUROBINDO PHARMA LIMITED	0.31%
UNITED SPIRITS LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.27%
GAS AUTHORITY OF INDIA LTD.	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
Equity Total	99.82%
Money Market Total	0.30%
Current Assets	-0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 20: ₹27.4515

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 August, 20: ₹ 59.03 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

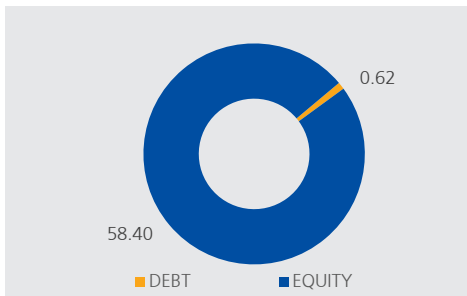
Period	Fund Returns	Index Returns
Last 1 Month	2.27%	2.40%
Last 6 Months	5.01%	5.69%
Last 1 Year	4.48%	5.83%
Last 2 Years	-0.98%	-0.88%
Last 3 Years	5.66%	5.07%
Since Inception	9.41%	7.76%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

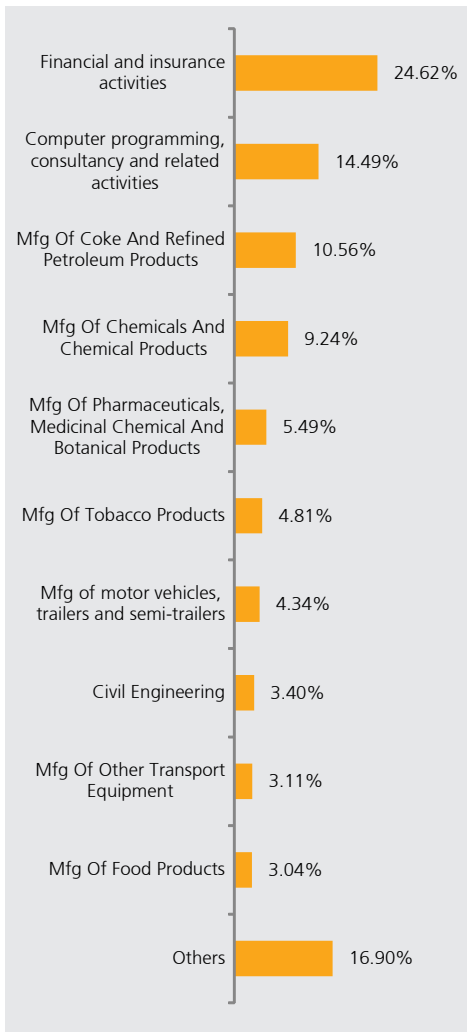
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.38%
INFOSYS LIMITED	7.59%
HDFC BANK LTD.FV-2	7.34%
HINDUSTAN LEVER LTD.	5.54%
TATA CONSULTANCY SERVICES LTD.	4.86%
ITC - FV 1	4.81%
HDFC LTD FV 2	4.74%
ICICI BANK LTD.FV-2	4.24%
BHARTI AIRTEL LIMITED	3.68%
LARSEN&TUBRO	3.40%
KOTAK MAHINDRA BANK LIMITED_FV5	3.24%
MARUTI UDYOG LTD.	2.65%
ASIAN PAINTS LIMITEDFV-1	2.51%
AXIS BANK LIMITEDFV-2	1.84%
NESTLE INDIA LIMITED	1.73%
MAHINDRA & MAHINDRA LTD.-FV5	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.64%
HCL TECHNOLOGIES LIMITED	1.53%
ULTRATECH CEMCO LTD	1.51%
DR. REDDY LABORATORIES	1.51%
BAJAJ FINANCE LIMITED	1.41%
NTPC LIMITED	1.36%
POWER GRID CORP OF INDIA LTD	1.34%
BRITANNIA INDUSTRIES LTD	1.31%
STATE BANK OF INDIAFV-1	1.24%
TITAN COMPANY LIMITED	1.17%
HERO MOTOCORP LIMITED	1.14%
BAJAJ AUTO LTD	1.13%
CIPLA LTD.	1.05%
DIVIS LABORATORIES LIMITED	0.99%
TATA IRON & STEEL COMPANY LTD	0.89%
EICHER MOTORS LIMITED	0.85%
UPL LIMITED	0.81%
JSW STEEL LIMITED	0.80%
SHREE CEMENTS LIMITED	0.79%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.71%
COAL INDIA LIMITED	0.66%
BAJAJ FINSERV LIMITED	0.57%
WIPRO	0.51%
INDIAN OIL CORPORATION LIMITED	0.47%
BHARTI INFRATEL LIMITED	0.47%
Vedanta Limited	0.41%
ONGCFV-5	0.37%
AUROBINDO PHARMA LIMITED	0.31%
UNITED SPIRITS LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.27%
GAS AUTHORITY OF INDIA LTD.	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
Equity Total	98.94%
Money Market Total	0.45%
Current Assets	0.61%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 20: ₹23.1867

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 August, 20: ₹ 15.62 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

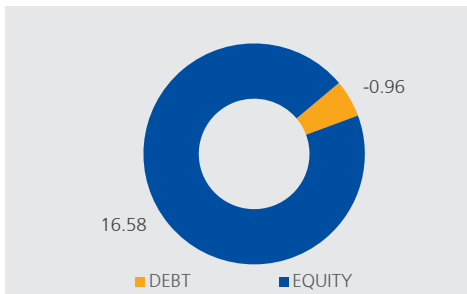
Period	Fund Returns	Index Returns
Last 1 Month	2.49%	2.40%
Last 6 Months	5.85%	5.69%
Last 1 Year	5.41%	5.83%
Last 2 Years	-0.85%	-0.88%
Last 3 Years	6.32%	5.07%
Since Inception	9.57%	7.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

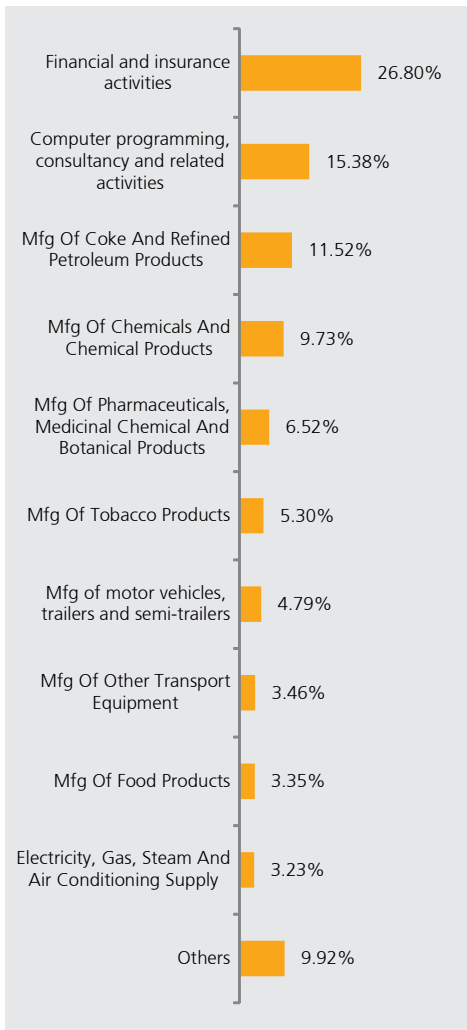
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	10.22%
INFOSYS LIMITED	8.22%
HDFC BANK LTD.FV-2	8.00%
HINDUSTAN LEVER LTD.	5.47%
TATA CONSULTANCY SERVICES LTD.	5.34%
ITC - FV 1	5.30%
HDFC LTD FV 2	5.22%
ICICI BANK LTD.FV-2	4.67%
KOTAK MAHINDRA BANK LIMITED_FV5	3.38%
BHARTI AIRTEL LIMITED	3.17%
LARSEN&TUBRO	3.16%
MARUTI UDYOG LTD.	2.92%
ASIAN PAINTS LIMITEDFV-1	2.72%
NESTLE INDIA LIMITED	1.90%
MAHINDRA & MAHINDRA LTD.-FV5	1.87%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.81%
AXIS BANK LIMITEDFV-2	1.76%
DR. REDDY LABORATORIES	1.67%
HCL TECHNOLOGIES LIMITED	1.67%
BAJAJ FINANCE LIMITED	1.64%
NTPC LIMITED	1.49%
POWER GRID CORP OF INDIA LTD	1.46%
BRITANNIA INDUSTRIES LTD	1.45%
STATE BANK OF INDIAFV-1	1.45%
DIVIS LABORATORIES LIMITED	1.44%
ULTRATECH CEMCO LTD	1.40%
CIPLA LTD.	1.27%
TITAN COMPANY LIMITED	1.27%
HERO MOTOCORP LIMITED	1.25%
BAJAJ AUTO LTD	1.24%
UPL LIMITED	1.13%
TATA IRON & STEEL COMPANY LTD	0.99%
EICHER MOTORS LIMITED	0.97%
SHREE CEMENTS LIMITED	0.88%
JSW STEEL LIMITED	0.88%
HINDALCO INDUSTRIES LTD FV RE 1	0.87%
BHARAT PETROLEUM CORP. LTD.	0.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.76%
COAL INDIA LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.67%
BHARTI INFRATEL LIMITED	0.53%
INDIAN OIL CORPORATION LIMITED	0.52%
Vedanta Limited	0.44%
ONGCFV-5	0.40%
AUROBINDO PHARMA LIMITED	0.34%
UNITED SPIRITS LIMITED	0.33%
GRASIM INDUSTRIES LTD.	0.29%
GAS AUTHORITY OF INDIA LTD.	0.27%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.26%
WIPRO	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
Equity Total	106.14%
Money Market Total	0.80%
Current Assets	-6.94%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 20: ₹22.8320

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 August, 20: ₹ 9.24 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-00	-
MMI / Others	00-100	1

Returns

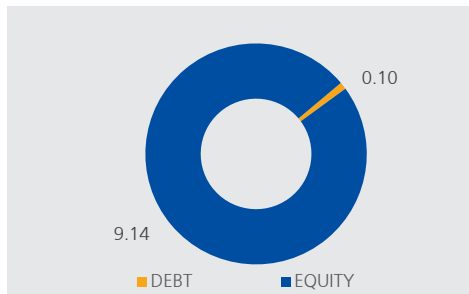
Period	Fund Returns	Index Returns
Last 1 Month	2.28%	2.40%
Last 6 Months	5.61%	5.69%
Last 1 Year	5.29%	5.83%
Last 2 Years	-0.63%	-0.88%
Last 3 Years	5.67%	5.07%
Since Inception	8.32%	6.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

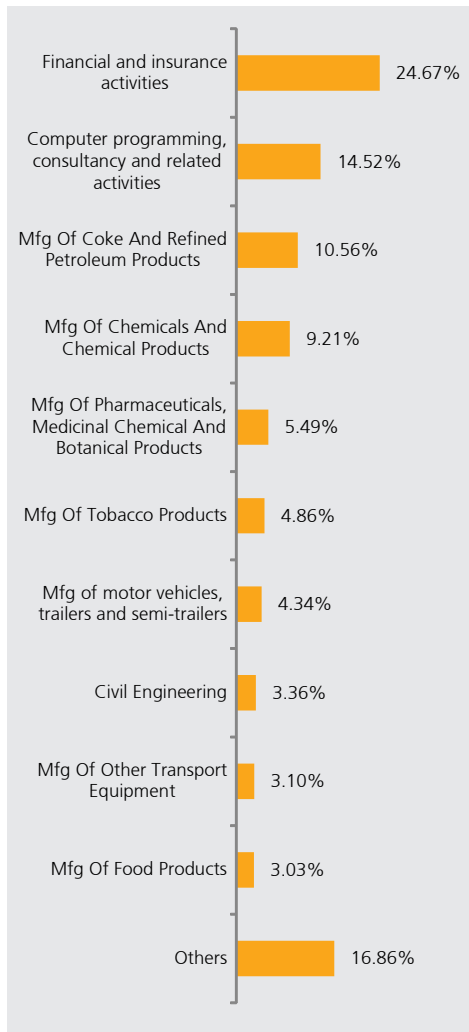
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.38%
INFOSYS LIMITED	7.61%
HDFC BANK LTD.FV-2	7.33%
HINDUSTAN LEVER LTD.	5.54%
TATA CONSULTANCY SERVICES LTD.	4.87%
ITC - FV 1	4.86%
HDFC LTD FV 2	4.82%
ICICI BANK LTD.FV-2	4.23%
BHARTI AIRTEL LIMITED	3.67%
LARSEN&TUBRO	3.36%
KOTAK MAHINDRA BANK LIMITED_FV5	3.25%
MARUTI UDYOG LTD.	2.65%
ASIAN PAINTS LIMITEDFV-1	2.50%
AXIS BANK LIMITEDFV-2	1.84%
NESTLE INDIA LIMITED	1.73%
MAHINDRA & MAHINDRA LTD.-FV5	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.64%
HCL TECHNOLOGIES LIMITED	1.54%
DR. REDDY LABORATORIES	1.50%
ULTRATECH CEMCO LTD	1.48%
BAJAJ FINANCE LIMITED	1.40%
NTPC LIMITED	1.36%
POWER GRID CORP OF INDIA LTD	1.34%
BRITANNIA INDUSTRIES LTD	1.31%
STATE BANK OF INDIAFV-1	1.24%
TITAN COMPANY LIMITED	1.17%
HERO MOTOCORP LIMITED	1.14%
BAJAJ AUTO LTD	1.12%
CIPLA LTD.	1.06%
DIVIS LABORATORIES LIMITED	0.98%
TATA IRON & STEEL COMPANY LTD	0.89%
EICHER MOTORS LIMITED	0.84%
UPL LIMITED	0.81%
JSW STEEL LIMITED	0.80%
SHREE CEMENTS LIMITED	0.79%
HINDALCO INDUSTRIES LTD FV RE 1	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
BHARAT PETROLEUM CORP. LTD.	0.71%
COAL INDIA LIMITED	0.66%
BAJAJ FINSERV LIMITED	0.57%
WIPRO	0.51%
INDIAN OIL CORPORATION LIMITED	0.47%
BHARTI INFRATEL LIMITED	0.47%
Vedanta Limited	0.41%
ONGCFV-5	0.37%
AUROBINDO PHARMA LIMITED	0.31%
UNITED SPIRITS LIMITED	0.27%
GRASIM INDUSTRIES LTD.	0.27%
GAS AUTHORITY OF INDIA LTD.	0.25%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
Equity Total	98.94%
Money Market Total	0.66%
Current Assets	0.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 31 August, 20: ₹23.3817

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 August, 20: ₹ 1.74 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

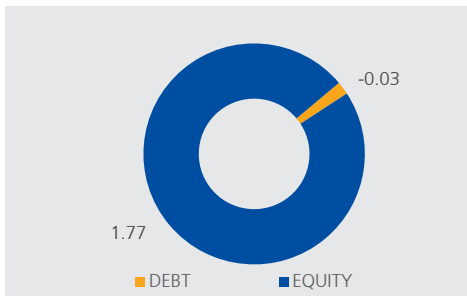
Period	Fund Returns	Index Returns
Last 1 Month	2.25%	2.40%
Last 6 Months	4.59%	5.69%
Last 1 Year	3.98%	5.83%
Last 2 Years	-1.30%	-0.88%
Last 3 Years	5.98%	5.07%
Since Inception	9.66%	7.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

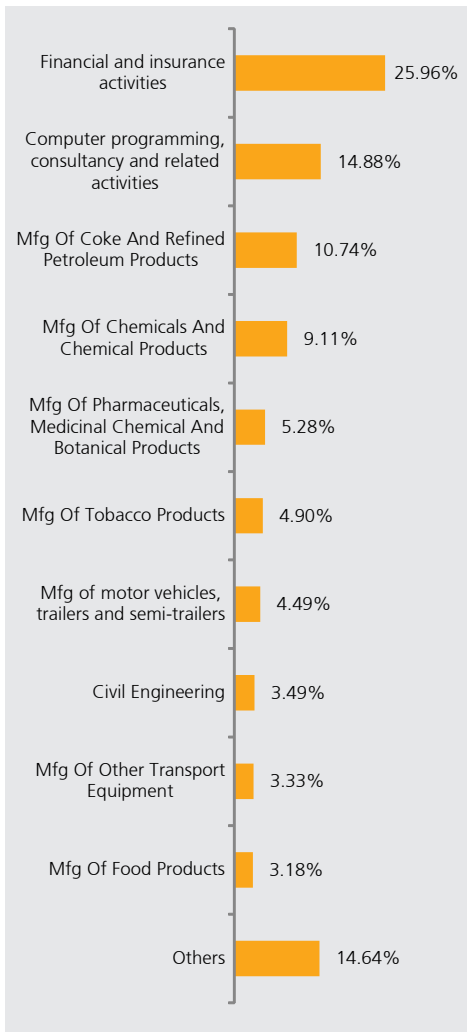
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.50%
INFOSYS LIMITED	7.68%
HDFC BANK LTD.FV-2	7.58%
HINDUSTAN LEVER LTD.	5.64%
TATA CONSULTANCY SERVICES LTD.	5.05%
HDFC LTD FV 2	4.98%
ITC - FV 1	4.90%
ICICI BANK LTD.FV-2	4.46%
BHARTI AIRTEL LIMITED	3.72%
LARSEN&TUBRO	3.49%
KOTAK MAHINDRA BANK LIMITED_FV5	3.45%
MARUTI UDYOG LTD.	2.71%
ASIAN PAINTS LIMITEDFV-1	2.63%
AXIS BANK LIMITEDFV-2	1.93%
NESTLE INDIA LIMITED	1.83%
MAHINDRA & MAHINDRA LTD.-FV5	1.78%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.72%
ULTRATECH CEMCO LTD	1.68%
HCL TECHNOLOGIES LIMITED	1.62%
DR. REDDY LABORATORIES	1.59%
BAJAJ FINANCE LIMITED	1.52%
NTPC LIMITED	1.43%
POWER GRID CORP OF INDIA LTD	1.41%
BRITANNIA INDUSTRIES LTD	1.35%
STATE BANK OF INDIAFV-1	1.32%
TITAN COMPANY LIMITED	1.23%
CIPLA LTD.	1.20%
HERO MOTOCORP LIMITED	1.19%
BAJAJ AUTO LTD	1.18%
EICHER MOTORS LIMITED	0.96%
TATA IRON & STEEL COMPANY LTD	0.94%
SHREE CEMENTS LIMITED	0.93%
JSW STEEL LIMITED	0.84%
HINDALCO INDUSTRIES LTD FV RE 1	0.83%
BHARAT PETROLEUM CORP. LTD.	0.75%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.72%
BAJAJ FINSERV LIMITED	0.71%
COAL INDIA LIMITED	0.67%
UPL LIMITED	0.57%
WIPRO	0.54%
BHARTI INFRATEL LIMITED	0.50%
INDIAN OIL CORPORATION LIMITED	0.50%
DIVIS LABORATORIES LIMITED	0.45%
Vedanta Limited	0.43%
ONGCFV-5	0.38%
AUROBINDO PHARMA LIMITED	0.32%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.27%
GAS AUTHORITY OF INDIA LTD.	0.25%
UNITED SPIRITS LIMITED	0.24%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
Equity Total	101.98%
Money Market Total	2.99%
Current Assets	-4.97%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹28.9292

Inception Date: 11th June 2008

Benchmark: RNLIC Pure Index

AUM as on 31 August, 20: ₹ 45.71 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.76%	-0.77%
Last 6 Months	10.37%	5.51%
Last 1 Year	10.21%	10.90%
Last 2 Years	0.79%	12.09%
Last 3 Years	5.49%	8.23%
Since Inception	10.57%	6.65%

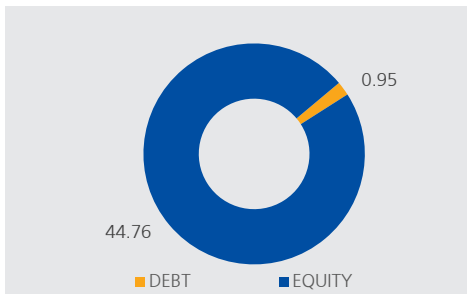
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

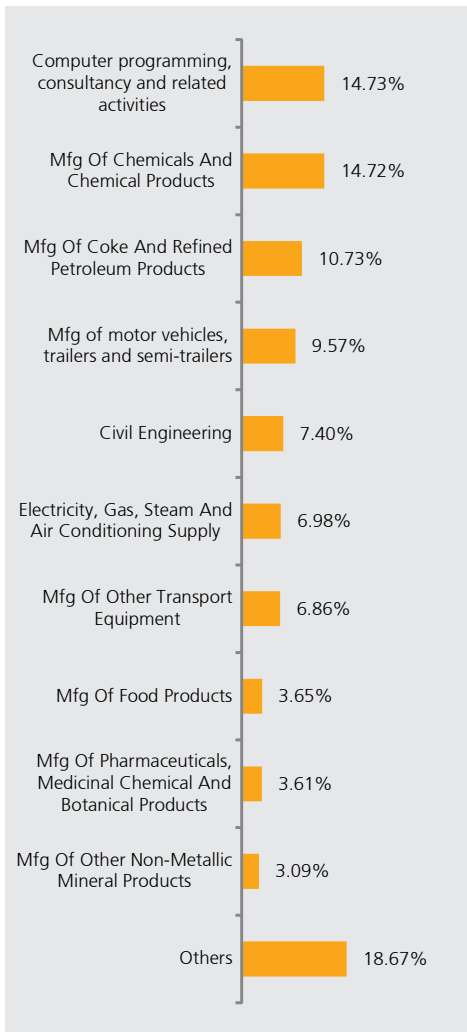
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.56%
HINDUSTAN LEVER LTD.	9.40%
BHARTI AIRTEL LIMITED	7.91%
INFOSYS LIMITED	7.41%
LARSEN&TUBRO	7.40%
MARUTI UDYOG LTD.	5.82%
TATA CONSULTANCY SERVICES LTD.	5.05%
ASIAN PAINTS LIMITEDFV-1	4.26%
MAHINDRA & MAHINDRA LTD.-FV5	3.75%
NESTLE INDIA LIMITED	3.65%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.61%
ULTRATECH CEMCO LTD	3.09%
NTPC LIMITED	2.98%
POWER GRID CORP OF INDIA LTD	2.93%
HERO MOTOCORP LIMITED	2.51%
BAJAJ AUTO LTD	2.48%
AVENUE SUPERMARTS LIMITED	2.15%
EICHER MOTORS LIMITED	1.87%
ONGCFV-5	1.82%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.72%
HCL TECHNOLOGIES LIMITED	1.64%
COAL INDIA LIMITED	1.61%
GAS AUTHORITY OF INDIA LTD.	1.08%
GRASIM INDUSTRIES LTD.	1.06%
BHARTI INFRATEL LIMITED	1.02%
BHARAT PETROLEUM CORP. LTD.	0.70%
WIPRO	0.64%
INDIAN OIL CORPORATION LIMITED	0.47%
HINDUSTAN ZINC LIMITEDFV-2	0.36%
Equity Total	97.93%
Money Market Total	2.19%
Current Assets	-0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹22.2441

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 August, 20: ₹ 5.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.82%	-0.77%
Last 6 Months	10.41%	5.51%
Last 1 Year	10.01%	10.90%
Last 2 Years	0.81%	12.09%
Last 3 Years	5.48%	8.23%
Since Inception	9.15%	7.01%

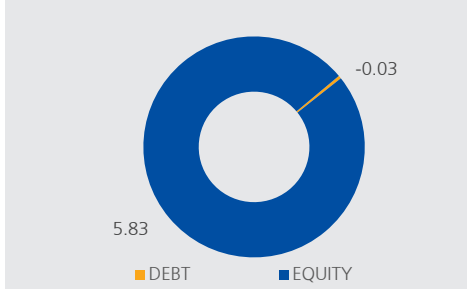
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

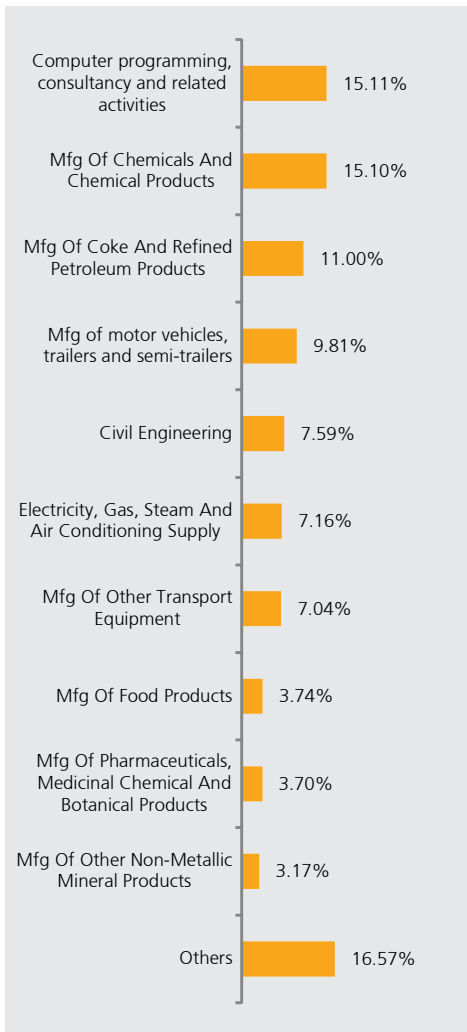
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.80%
HINDUSTAN LEVER LTD.	9.64%
BHARTI AIRTEL LIMITED	8.11%
INFOSYS LIMITED	7.60%
LARSEN&TUBRO	7.59%
MARUTI UDYOG LTD.	5.97%
TATA CONSULTANCY SERVICES LTD.	5.18%
ASIAN PAINTS LIMITEDFV-1	4.37%
MAHINDRA & MAHINDRA LTD.-FV5	3.84%
NESTLE INDIA LIMITED	3.74%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.70%
ULTRATECH CEMCO LTD	3.17%
NTPC LIMITED	3.05%
POWER GRID CORP OF INDIA LTD	3.00%
HERO MOTOCORP LIMITED	2.57%
BAJAJ AUTO LTD	2.54%
AVENUE SUPERMARTS LIMITED	2.21%
EICHER MOTORS LIMITED	1.92%
ONGCFV-5	1.87%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.75%
HCL TECHNOLOGIES LIMITED	1.68%
COAL INDIA LIMITED	1.65%
GAS AUTHORITY OF INDIA LTD.	1.11%
GRASIM INDUSTRIES LTD.	1.09%
BHARTI INFRATEL LIMITED	1.05%
BHARAT PETROLEUM CORP. LTD.	0.72%
WIPRO	0.65%
INDIAN OIL CORPORATION LIMITED	0.48%
HINDUSTAN ZINC LIMITEDFV-2	0.37%
Equity Total	100.45%
Money Market Total	1.39%
Current Assets	-1.84%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹25.9249

Inception Date: 1st August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 August, 20: ₹ 0.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.77%	-0.77%
Last 6 Months	9.18%	5.51%
Last 1 Year	8.89%	10.90%
Last 2 Years	0.54%	12.09%
Last 3 Years	5.38%	8.23%
Since Inception	9.56%	7.03%

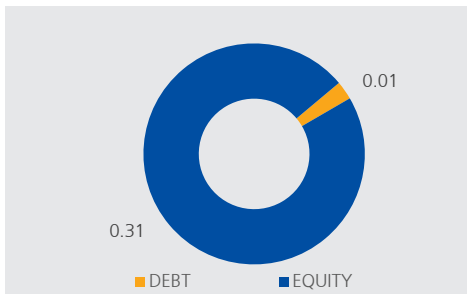
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

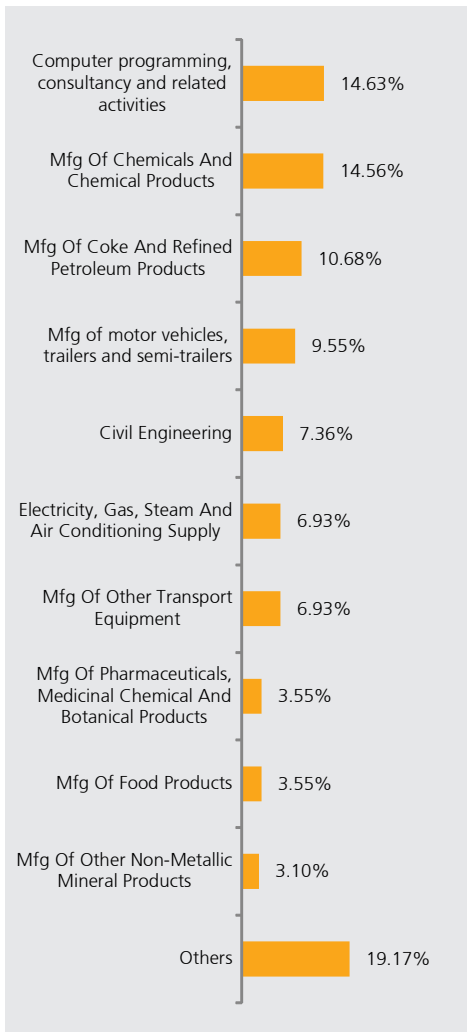
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.52%
HINDUSTAN LEVER LTD.	9.28%
BHARTI AIRTEL LIMITED	7.84%
LARSEN&TUBRO	7.36%
INFOSYS LIMITED	7.35%
MARUTI UDYOG LTD.	5.87%
TATA CONSULTANCY SERVICES LTD.	5.02%
ASIAN PAINTS LIMITEDFV-1	4.22%
MAHINDRA & MAHINDRA LTD.-FV5	3.68%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.55%
NESTLE INDIA LIMITED	3.55%
ULTRATECH CEMCO LTD	3.10%
NTPC LIMITED	2.96%
POWER GRID CORP OF INDIA LTD	2.91%
HERO MOTOCORP LIMITED	2.48%
BAJAJ AUTO LTD	2.45%
AVENUE SUPERMARTS LIMITED	2.15%
EICHER MOTORS LIMITED	1.99%
ONGCFV-5	1.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.71%
HCL TECHNOLOGIES LIMITED	1.63%
COAL INDIA LIMITED	1.59%
GAS AUTHORITY OF INDIA LTD.	1.06%
GRASIM INDUSTRIES LTD.	1.05%
BHARTI INFRATEL LIMITED	1.02%
BHARAT PETROLEUM CORP. LTD.	0.70%
WIPRO	0.63%
INDIAN OIL CORPORATION LIMITED	0.46%
HINDUSTAN ZINC LIMITEDFV-2	0.36%
Equity Total	97.28%
Money Market Total	2.45%
Current Assets	0.28%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹10.8356

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 August, 20: ₹ 15.67 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

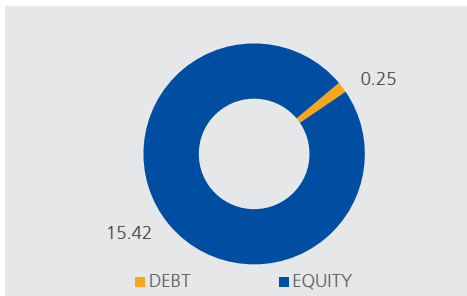
Period	Fund Returns	Index Returns
Last 1 Month	2.26%	2.04%
Last 6 Months	3.85%	5.36%
Last 1 Year	1.12%	4.07%
Last 2 Years	-5.91%	-5.69%
Last 3 Years	-2.11%	-0.71%
Since Inception	2.16%	2.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

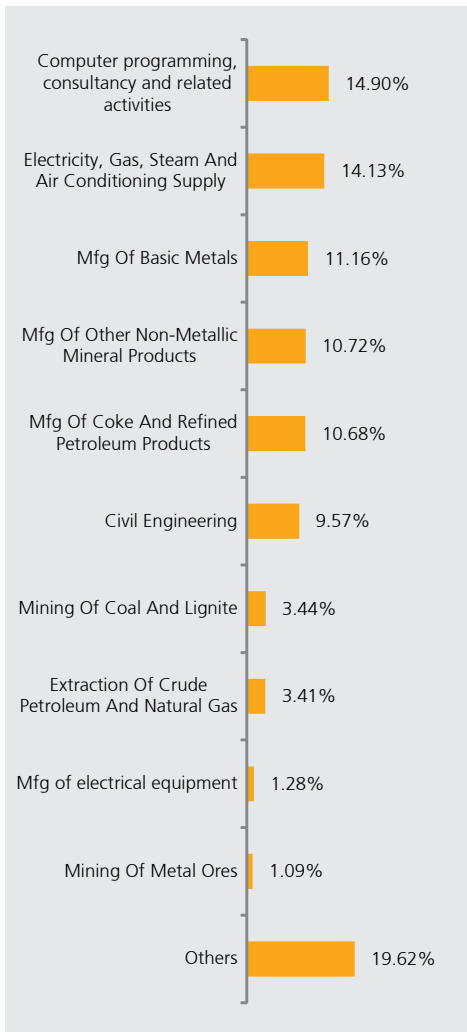
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.57%
RELIANCE INDUSTRIES LTD.	9.39%
BHARTI AIRTEL LIMITED	8.92%
INFOSYS LIMITED	6.90%
NTPC LIMITED	5.72%
POWER GRID CORP OF INDIA LTD	5.61%
ULTRATECH CEMCO LTD	5.51%
TATA CONSULTANCY SERVICES LTD.	4.81%
TATA IRON & STEEL COMPANY LTD	3.76%
COAL INDIA LIMITED	3.44%
ONGCFV-5	3.41%
JSW STEEL LIMITED	3.36%
HINDALCO INDUSTRIES LTD FV RE 1	3.33%
SHREE CEMENTS LIMITED	3.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.27%
PETRONET LNG LIMITED	2.20%
GAS AUTHORITY OF INDIA LTD.	2.15%
BHARTI INFRATEL LIMITED	1.95%
AMBUJA CEMENTS LIMITED	1.89%
HCL TECHNOLOGIES LIMITED	1.53%
SIEMENS LIMITED	1.28%
NMDC LIMITED	1.09%
DLF LIMITED	1.03%
TECH MAHINDRA LIMITEDFV-5	0.85%
WIPRO	0.81%
BHARAT PETROLEUM CORP. LTD.	0.77%
HINDUSTAN ZINC LIMITEDFV-2	0.71%
INTERGLOBE AVIATION LIMITED	0.65%
NHPC LIMITED	0.65%
INDIAN OIL CORPORATION LIMITED	0.52%
Equity Total	98.41%
Money Market Total	1.81%
Current Assets	-0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRASST02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹11.1429

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 August, 20: ₹ 6.52 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

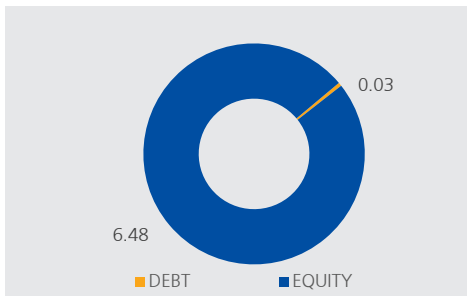
Period	Fund Returns	Index Returns
Last 1 Month	2.27%	2.04%
Last 6 Months	4.16%	5.36%
Last 1 Year	1.00%	4.07%
Last 2 Years	-5.95%	-5.69%
Last 3 Years	-2.18%	-0.71%
Since Inception	2.37%	0.07%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

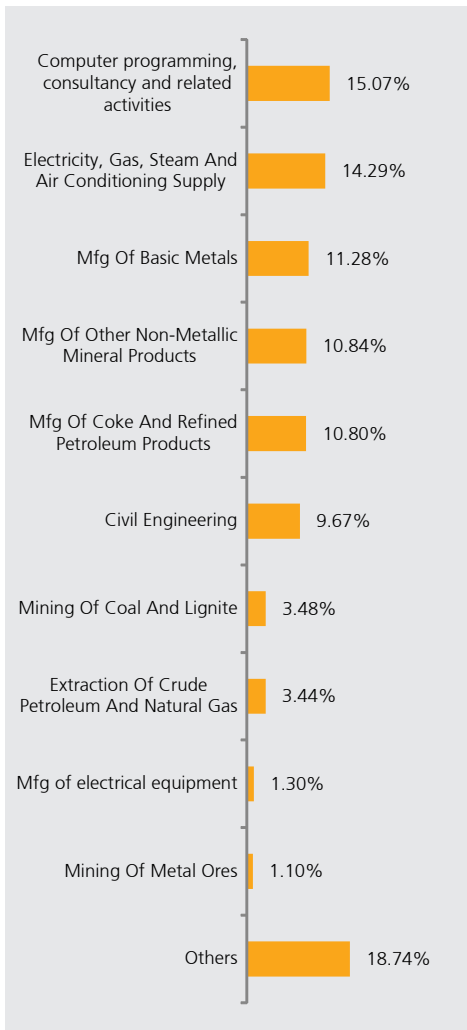
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.67%
RELIANCE INDUSTRIES LTD.	9.50%
BHARTI AIRTEL LIMITED	9.00%
INFOSYS LIMITED	6.98%
NTPC LIMITED	5.78%
POWER GRID CORP OF INDIA LTD	5.67%
ULTRATECH CEMCO LTD	5.57%
TATA CONSULTANCY SERVICES LTD.	4.87%
TATA IRON & STEEL COMPANY LTD	3.80%
COAL INDIA LIMITED	3.48%
ONGCFV-5	3.44%
JSW STEEL LIMITED	3.39%
HINDALCO INDUSTRIES LTD FV RE 1	3.36%
SHREE CEMENTS LIMITED	3.36%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.31%
PETRONET LNG LIMITED	2.23%
GAS AUTHORITY OF INDIA LTD.	2.17%
BHARTI INFRASTRUCTURE LIMITED	1.97%
AMBUJA CEMENTS LIMITED	1.91%
HCL TECHNOLOGIES LIMITED	1.54%
SIEMENS LIMITED	1.30%
NMDC LIMITED	1.10%
DLF LIMITED	1.04%
TECH MAHINDRA LIMITED FV-5	0.85%
WIPRO	0.82%
BHARAT PETROLEUM CORP. LTD.	0.78%
HINDUSTAN ZINC LIMITED FV-2	0.72%
INTERGLOBE AVIATION LIMITED	0.66%
NHPC LIMITED	0.66%
INDIAN OIL CORPORATION LIMITED	0.52%
Equity Total	99.47%
Money Market Total	0.87%
Current Assets	-0.35%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹11.3904

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 August, 20: ₹ 1.58 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

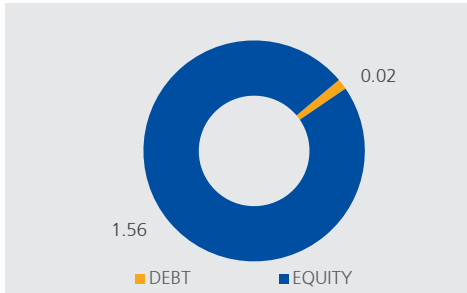
Period	Fund Returns	Index Returns
Last 1 Month	2.30%	2.04%
Last 6 Months	3.40%	5.36%
Last 1 Year	0.41%	4.07%
Last 2 Years	-6.16%	-5.69%
Last 3 Years	-2.32%	-0.71%
Since Inception	2.58%	0.07%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

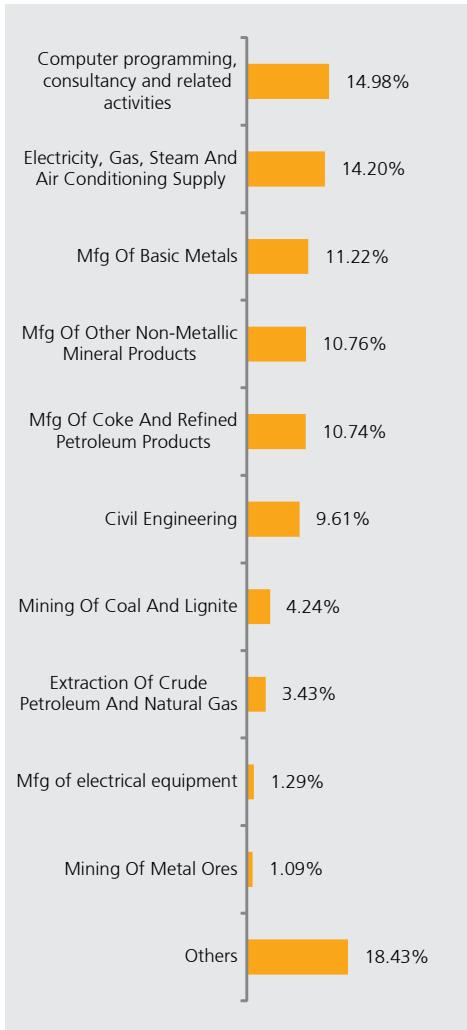
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.61%
RELIANCE INDUSTRIES LTD.	9.44%
BHARTI AIRTEL LIMITED	7.71%
INFOSYS LIMITED	6.94%
NTPC LIMITED	5.74%
POWER GRID CORP OF INDIA LTD	5.64%
ULTRATECH CEMCO LTD	5.53%
TATA CONSULTANCY SERVICES LTD.	4.84%
COAL INDIA LIMITED	4.24%
TATA IRON & STEEL COMPANY LTD	3.78%
ONGCFV-5	3.43%
JSW STEEL LIMITED	3.38%
HINDALCO INDUSTRIES LTD FV RE 1	3.35%
SHREE CEMENTS LIMITED	3.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.29%
PETRONET LNG LIMITED	2.21%
GAS AUTHORITY OF INDIA LTD.	2.16%
BHARTI INFRATEL LIMITED	1.96%
AMBUJA CEMENTS LIMITED	1.90%
HCL TECHNOLOGIES LIMITED	1.54%
SIEMENS LIMITED	1.29%
NMDC LIMITED	1.09%
DLF LIMITED	1.04%
TECH MAHINDRA LIMITEDFV-5	0.85%
WIPRO	0.82%
BHARAT PETROLEUM CORP. LTD.	0.78%
HINDUSTAN ZINC LIMITEDFV-2	0.72%
INTERGLOBE AVIATION LIMITED	0.66%
NHPC LIMITED	0.66%
INDIAN OIL CORPORATION LIMITED	0.52%
Equity Total	98.43%
Money Market Total	2.21%
Current Assets	-0.65%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹10.4607

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 August, 20: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

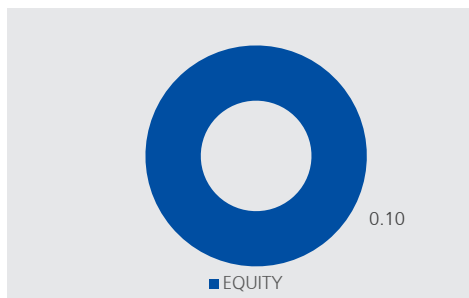
Period	Fund Returns	Index Returns
Last 1 Month	2.19%	2.04%
Last 6 Months	2.43%	5.36%
Last 1 Year	-0.55%	4.07%
Last 2 Years	-6.59%	-5.69%
Last 3 Years	-2.53%	-0.71%
Since Inception	1.72%	2.12%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

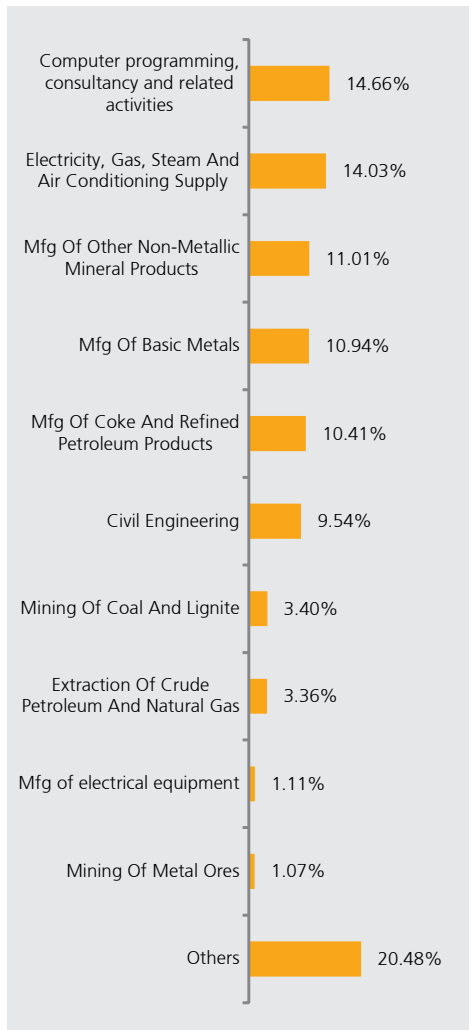
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.54%
RELIANCE INDUSTRIES LTD.	9.20%
BHARTI AIRTEL LIMITED	8.78%
INFOSYS LIMITED	6.78%
NTPC LIMITED	5.69%
POWER GRID CORP OF INDIA LTD	5.56%
ULTRATECH CEMCO LTD	5.25%
TATA CONSULTANCY SERVICES LTD.	4.77%
SHREE CEMENTS LIMITED	3.90%
TATA IRON & STEEL COMPANY LTD	3.69%
COAL INDIA LIMITED	3.40%
ONGCFV-5	3.36%
JSW STEEL LIMITED	3.29%
HINDALCO INDUSTRIES LTD FV RE 1	3.28%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.25%
PETRONET LNG LIMITED	2.15%
GAS AUTHORITY OF INDIA LTD.	2.14%
BHARTI INFRATEL LIMITED	1.91%
AMBUJA CEMENTS LIMITED	1.86%
HCL TECHNOLOGIES LIMITED	1.47%
SIEMENS LIMITED	1.11%
NMDC LIMITED	1.07%
DLF LIMITED	1.00%
TECH MAHINDRA LIMITEDFV-5	0.85%
WIPRO	0.78%
BHARAT PETROLEUM CORP. LTD.	0.71%
HINDUSTAN ZINC LIMITEDFV-2	0.68%
NHPC LIMITED	0.65%
INTERGLOBE AVIATION LIMITED	0.58%
INDIAN OIL CORPORATION LIMITED	0.50%
Equity Total	97.19%
Money Market Total	2.57%
Current Assets	0.25%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹17.0049

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 August, 20: ₹ 14.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

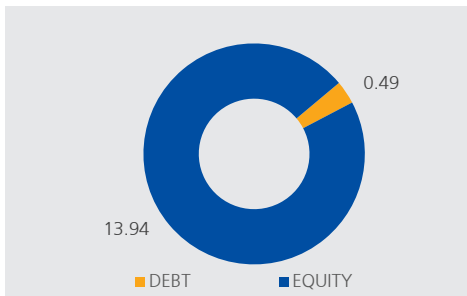
Period	Fund Returns	Index Returns
Last 1 Month	3.95%	4.04%
Last 6 Months	1.65%	1.49%
Last 1 Year	-1.92%	-3.80%
Last 2 Years	-5.59%	-7.96%
Last 3 Years	-0.73%	-3.33%
Since Inception	5.94%	5.41%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

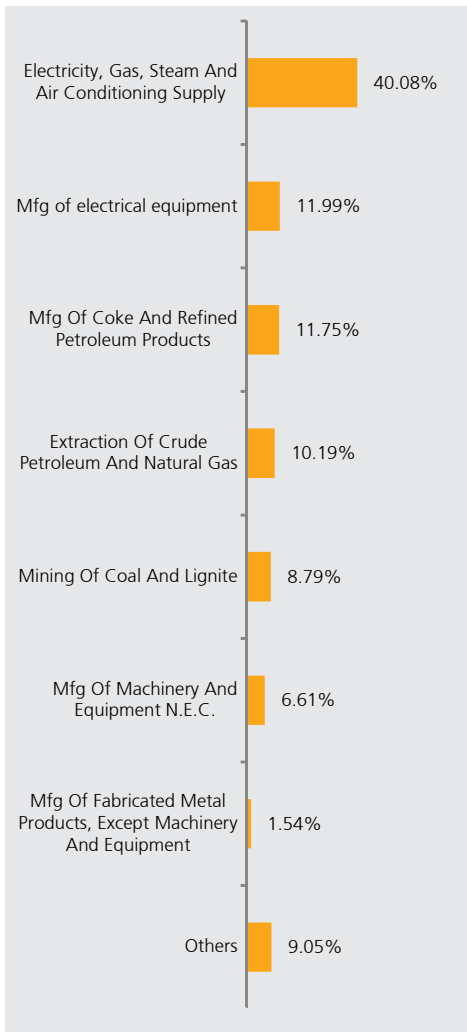
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.80%
POWER GRID CORP OF INDIA LTD	9.67%
NTPC LIMITED	9.30%
ONGCFV-5	9.14%
COAL INDIA LIMITED	8.79%
PETRONET LNG LIMITED	5.64%
GAS AUTHORITY OF INDIA LTD.	5.51%
HAVELLS INDIA LIMITED	4.82%
VOLTAS LTD	4.65%
INDRAPRASTHA GAS LIMITED	4.31%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.94%
SIEMENS LIMITED	3.23%
TATA POWER CO. LTD.FV-1	3.11%
ADANI TRANSMISSION LIMITED	2.17%
KIRLOSKAR CUMMINS	1.96%
TORRENT POWER LIMITED	1.79%
NHPC LIMITED	1.70%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.54%
ADANI GAS LIMITED	1.46%
OIL INDIA LIMITED	1.05%
BHARAT PETROLEUM CORP. LTD.	0.84%
JSW ENERGY LIMITED	0.70%
INDIAN OIL CORPORATION LIMITED	0.56%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.39%
NLC INDIA LIMITED	0.36%
CASTROL INDIA LIMITED	0.15%
Equity Total	96.59%
Money Market Total	3.44%
Current Assets	-0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹14.6851

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 August, 20: ₹ 3.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

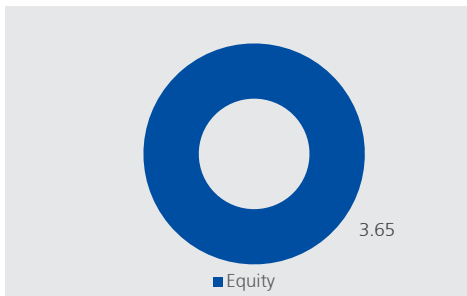
Period	Fund Returns	Index Returns
Last 1 Month	4.15%	4.04%
Last 6 Months	1.52%	1.49%
Last 1 Year	-2.31%	-3.80%
Last 2 Years	-5.75%	-7.96%
Last 3 Years	-0.87%	-3.33%
Since Inception	5.03%	2.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

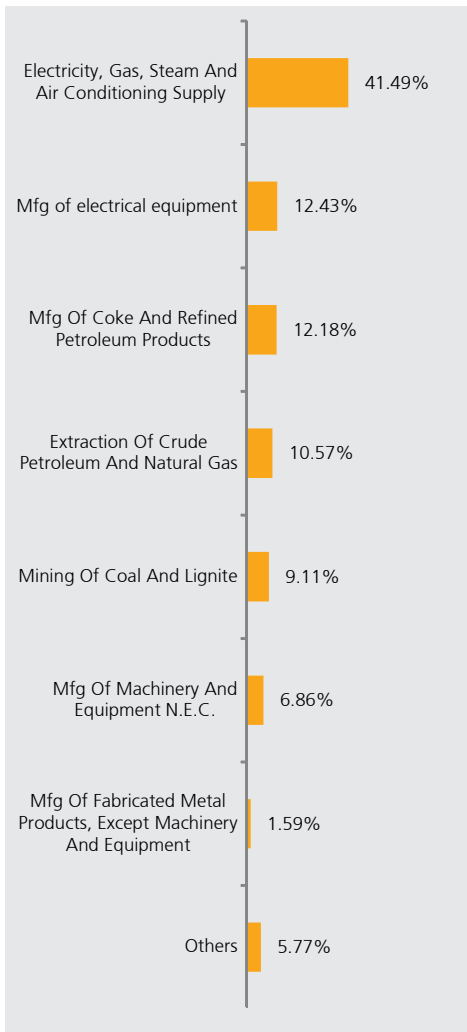
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	10.16%
POWER GRID CORP OF INDIA LTD	9.99%
NTPC LIMITED	9.61%
ONGCFV-5	9.48%
COAL INDIA LIMITED	9.11%
PETRONET LNG LIMITED	5.85%
GAS AUTHORITY OF INDIA LTD.	5.72%
HAVELLS INDIA LIMITED	5.00%
VOLTAS LTD	4.82%
INDRAPRASTHA GAS LIMITED	4.47%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.09%
SIEMENS LIMITED	3.34%
TATA POWER CO. LTD.FV-1	3.23%
ADANI TRANSMISSION LIMITED	2.25%
KIRLOSKAR CUMMINS	2.03%
TORRENT POWER LIMITED	1.86%
NHPC LIMITED	1.77%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.59%
ADANI GAS LIMITED	1.51%
OIL INDIA LIMITED	1.09%
BHARAT PETROLEUM CORP. LTD.	0.88%
JSW ENERGY LIMITED	0.73%
INDIAN OIL CORPORATION LIMITED	0.58%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.40%
NLC INDIA LIMITED	0.38%
CASTROL INDIA LIMITED	0.16%
Equity Total	100.08%
Money Market Total	2.87%
Current Assets	-2.95%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹14.4267

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 August, 20: ₹ 1.97 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

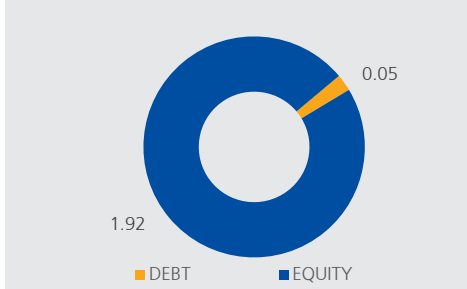
Period	Fund Returns	Index Returns
Last 1 Month	4.02%	4.04%
Last 6 Months	1.63%	1.49%
Last 1 Year	-2.08%	-3.80%
Last 2 Years	-5.76%	-7.96%
Last 3 Years	-0.70%	-3.33%
Since Inception	4.85%	2.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

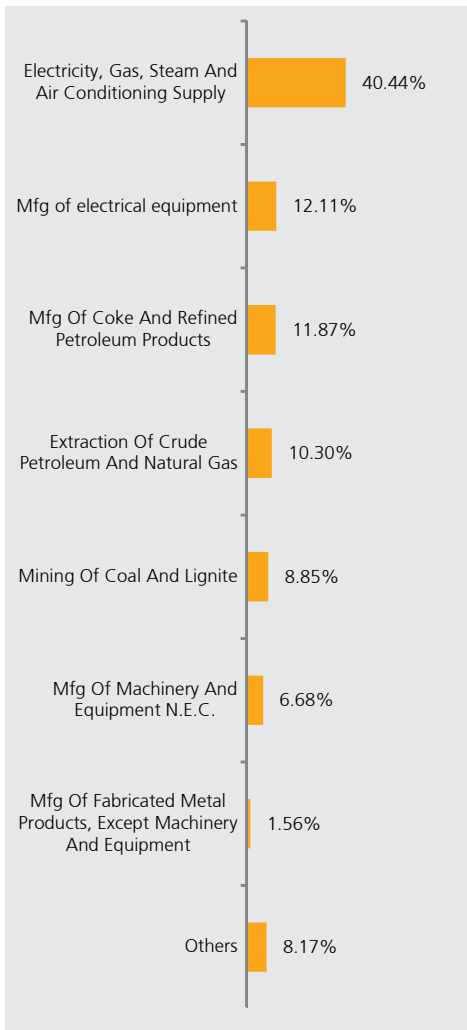
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.91%
POWER GRID CORP OF INDIA LTD	9.73%
NTPC LIMITED	9.36%
ONGCFV-5	9.24%
COAL INDIA LIMITED	8.85%
PETRONET LNG LIMITED	5.70%
GAS AUTHORITY OF INDIA LTD.	5.57%
HAVELLS INDIA LIMITED	4.87%
VOLTAS LTD	4.70%
INDRAPRASTHA GAS LIMITED	4.36%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.98%
SIEMENS LIMITED	3.26%
TATA POWER CO. LTD.FV-1	3.15%
ADANI TRANSMISSION LIMITED	2.19%
KIRLOSKAR CUMMINS	1.98%
TORRENT POWER LIMITED	1.81%
NHPC LIMITED	1.72%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.56%
ADANI GAS LIMITED	1.47%
OIL INDIA LIMITED	1.07%
BHARAT PETROLEUM CORP. LTD.	0.85%
JSW ENERGY LIMITED	0.71%
INDIAN OIL CORPORATION LIMITED	0.57%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.39%
NLC INDIA LIMITED	0.37%
CASTROL INDIA LIMITED	0.15%
Equity Total	97.53%
Money Market Total	3.17%
Current Assets	-0.70%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹15.9985

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 August, 20: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

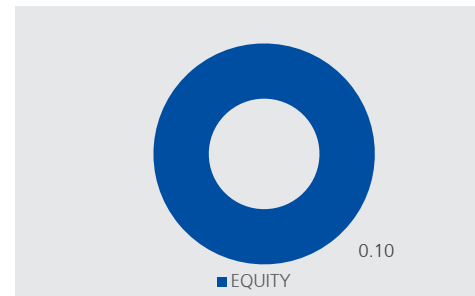
Period	Fund Returns	Index Returns
Last 1 Month	4.09%	4.04%
Last 6 Months	1.12%	1.49%
Last 1 Year	-2.68%	-3.80%
Last 2 Years	-5.78%	-7.96%
Last 3 Years	-0.84%	-3.33%
Since Inception	5.32%	4.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

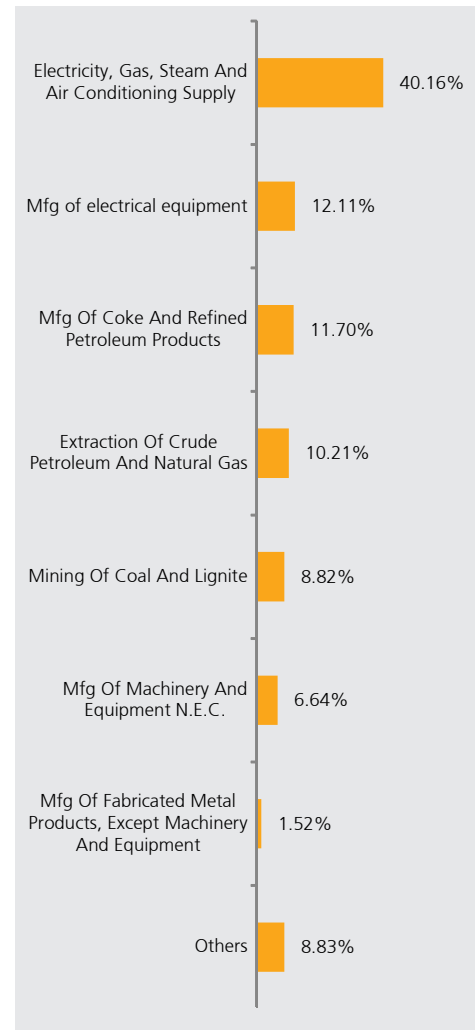
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.72%
POWER GRID CORP OF INDIA LTD	9.65%
NTPC LIMITED	9.28%
ONGCFV-5	9.15%
COAL INDIA LIMITED	8.82%
PETRONET LNG LIMITED	5.64%
GAS AUTHORITY OF INDIA LTD.	5.50%
HAVELLS INDIA LIMITED	4.83%
VOLTAS LTD	4.67%
INDRAPRASTHA GAS LIMITED	4.39%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	4.05%
SIEMENS LIMITED	3.23%
TATA POWER CO. LTD.FV-1	3.11%
ADANI TRANSMISSION LIMITED	2.16%
KIRLOSKAR CUMMINS	1.97%
TORRENT POWER LIMITED	1.79%
NHPC LIMITED	1.75%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.52%
ADANI GAS LIMITED	1.45%
OIL INDIA LIMITED	1.05%
BHARAT PETROLEUM CORP. LTD.	0.85%
JSW ENERGY LIMITED	0.72%
INDIAN OIL CORPORATION LIMITED	0.58%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.40%
NLC INDIA LIMITED	0.36%
CASTROL INDIA LIMITED	0.15%
Equity Total	96.80%
Money Market Total	2.92%
Current Assets	0.28%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹25.4673

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 20: ₹ 19.73 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

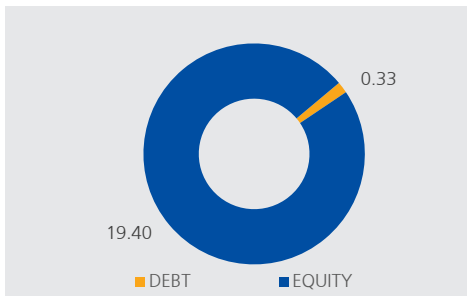
Period	Fund Returns	Index Returns
Last 1 Month	7.34%	9.13%
Last 6 Months	-3.32%	2.63%
Last 1 Year	6.32%	8.81%
Last 2 Years	-6.47%	-6.86%
Last 3 Years	-0.56%	-0.50%
Since Inception	9.44%	5.82%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

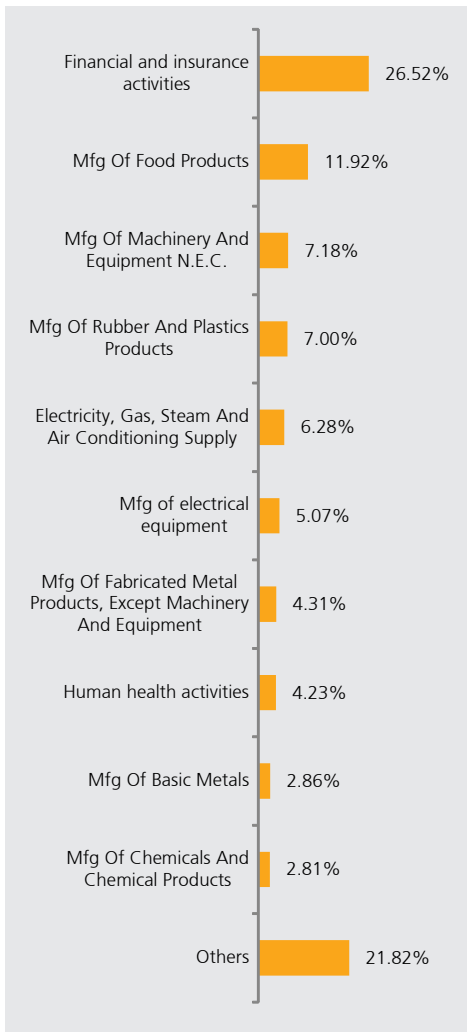
Portfolio

Name of Instrument	% to AUM
TATA CONSUMER PRODUCTS LIMITED	7.94%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.23%
JUBLANT FOODWORKS LIMITED	3.98%
VOLTAS LTD	3.66%
MRF LIMITED	3.14%
BHARAT ELECTRONICS LIMITED	3.13%
MAX FINANCIAL SERVICES LIMITED	3.13%
BHARAT FORGE	3.09%
SRF LIMITED	2.81%
BALKRISHNA INDUSTRIES LIMITED	2.80%
THE FEDERAL BANK LIMITED	2.79%
MUTHOOT FINANCE LIMITED	2.53%
TATA POWER CO. LTD.FV-1	2.48%
RURAL ELECTRIFICATION CORPORATION LTD	2.46%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.28%
LIC HOUSING FINANCE LIMITED	2.28%
RBL BANK LIMITED	2.27%
THE RAMCO CEMENTS LIMITED	2.21%
TVS MOTOR COMPANY LIMITED	2.19%
GODREJ PROPERTIES LIMITED	2.07%
MANAPPURAM FINANCE LIMITED	2.06%
JINDAL STEEL & POWER LTD.	2.04%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.00%
ESCORTS LIMITED	1.96%
BATA INDIA LIMITED	1.94%
EXIDE INDUSTRIES LIMITED	1.86%
GLENMARK PHARMACEUTICALS LIMITED	1.75%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.71%
IDFC BANK LIMITED	1.70%
KIRLOSKAR CUMMINS	1.55%
AMARA RAJA BATTERIES LIMITED	1.50%
TORRENT POWER LIMITED	1.42%
CASTROL INDIA LIMITED	1.37%
MAHANAGAR GAS LIMITED	1.35%
ASHOK LEYLAND LIMITED	1.28%
INDIABULLS HOUSING FINANCE LTD	1.25%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.22%
MINDTREE LTD	1.16%
SUN TV NETWORK LTD	1.10%
HEXWARE TECHNOLOGIES LIMITED	1.09%
APOLLO TYRES LIMITED	1.05%
CESC LTD	1.02%
OIL INDIA LIMITED	0.85%
NATIONAL ALUMINIUM COMPANY LIMITED	0.82%
L&T FINANCE HOLDINGS LIMITED	0.77%
CANARA BANK	0.73%
UNION BANK OF INDIA	0.27%
Equity Total	98.32%
Money Market Total	1.63%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹23.2465

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 20: ₹ 32.61 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

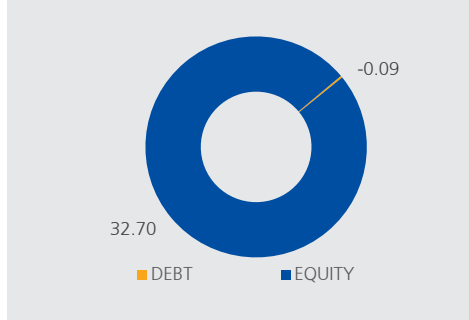
Period	Fund Returns	Index Returns
Last 1 Month	7.52%	9.13%
Last 6 Months	-3.37%	2.63%
Last 1 Year	6.35%	8.81%
Last 2 Years	-6.49%	-6.86%
Last 3 Years	-0.65%	-0.50%
Since Inception	9.60%	5.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

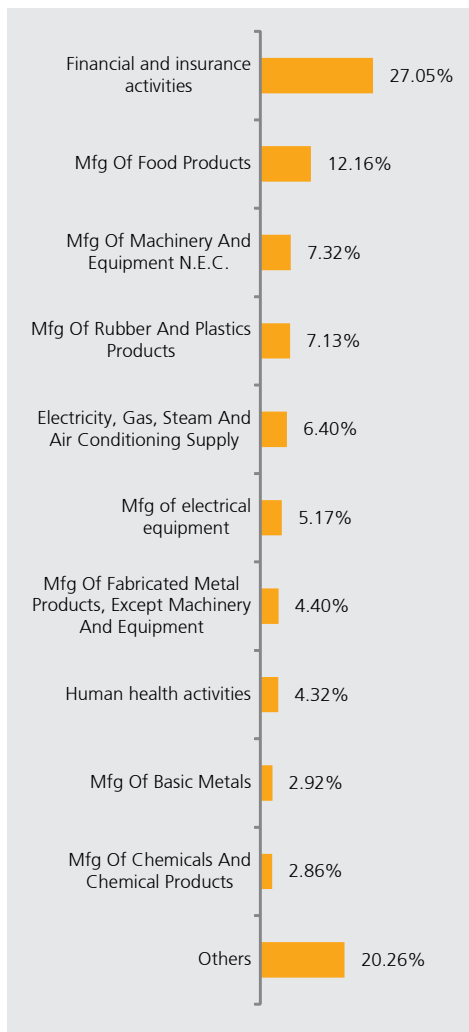
Portfolio

Name of Instrument	% to AUM
TATA CONSUMER PRODUCTS LIMITED	8.10%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.32%
JUBILANT FOODWORKS LIMITED	4.06%
VOLTAS LTD	3.74%
MRF LIMITED	3.20%
BHARAT ELECTRONICS LIMITED	3.19%
MAX FINANCIAL SERVICES LIMITED	3.19%
BHARAT FORGE	3.15%
SRF LIMITED	2.86%
BALKRISHNA INDUSTRIES LIMITED	2.85%
THE FEDERAL BANK LIMITED	2.85%
MUTHOOT FINANCE LIMITED	2.59%
TATA POWER CO. LTD.FV-1	2.53%
RURAL ELECTRIFICATION CORPORATION LTD	2.50%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.33%
LIC HOUSING FINANCE LIMITED	2.32%
RBL BANK LIMITED	2.31%
THE RAMCO CEMENTS LIMITED	2.26%
TVS MOTOR COMPANY LIMITED	2.24%
GODREJ PROPERTIES LIMITED	2.11%
MANAPPURAM FINANCE LIMITED	2.10%
JINDAL STEEL & POWER LTD.	2.08%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.04%
ESCORTS LIMITED	2.00%
BATA INDIA LIMITED	1.98%
EXIDE INDUSTRIES LIMITED	1.90%
GLENMARK PHARMACEUTICALS LIMITED	1.78%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.75%
IDFC BANK LIMITED	1.74%
KIRLOSKAR CUMMINS	1.59%
AMARA RAJA BATTERIES LIMITED	1.53%
TORRENT POWER LIMITED	1.45%
CASTROL INDIA LIMITED	1.40%
MAHANAGAR GAS LIMITED	1.38%
ASHOK LEYLAND LIMITED	1.30%
INDIABULLS HOUSING FINANCE LTD	1.28%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.25%
MINDTREE LTD	1.18%
SUN TV NETWORK LTD	1.13%
HEXAWARE TECHNOLOGIES LIMITED	1.12%
APOLLO TYRES LIMITED	1.07%
CESC LTD	1.04%
OIL INDIA LIMITED	0.86%
NATIONAL ALUMINIUM COMPANY LIMITED	0.84%
L&T FINANCE HOLDINGS LIMITED	0.78%
CANARA BANK	0.75%
UNION BANK OF INDIA	0.28%
Equity Total	100.29%
Money Market Total	0.87%
Current Assets	-1.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹23.2707

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 20: ₹ 3.89 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

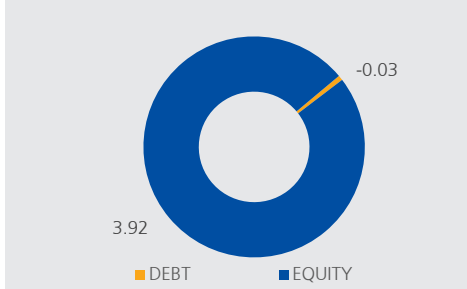
Period	Fund Returns	Index Returns
Last 1 Month	7.46%	9.13%
Last 6 Months	-3.60%	2.63%
Last 1 Year	6.14%	8.81%
Last 2 Years	-6.81%	-6.86%
Last 3 Years	-0.95%	-0.50%
Since Inception	9.61%	5.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

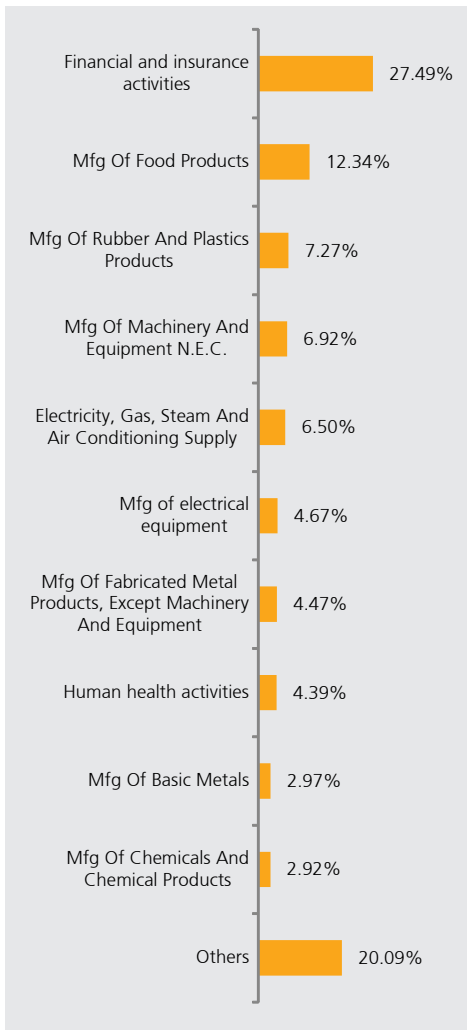
Portfolio

Name of Instrument	% to AUM
TATA CONSUMER PRODUCTS LIMITED	8.23%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.39%
JUBLANT FOODWORKS LIMITED	4.11%
VOLTAS LTD	3.80%
MRF LIMITED	3.28%
BHARAT ELECTRONICS LIMITED	3.24%
MAX FINANCIAL SERVICES LIMITED	3.24%
BHARAT FORGE	3.20%
SRF LIMITED	2.92%
BALKRISHNA INDUSTRIES LIMITED	2.90%
THE FEDERAL BANK LIMITED	2.89%
MUTHOOT FINANCE LIMITED	2.63%
TATA POWER CO. LTD.FV-1	2.56%
RURAL ELECTRIFICATION CORPORATION LTD	2.54%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.37%
LIC HOUSING FINANCE LIMITED	2.36%
RBL BANK LIMITED	2.35%
THE RAMCO CEMENTS LIMITED	2.29%
TVS MOTOR COMPANY LIMITED	2.23%
GODREJ PROPERTIES LIMITED	2.14%
MANAPPURAM FINANCE LIMITED	2.13%
JINDAL STEEL & POWER LTD.	2.11%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.07%
BATA INDIA LIMITED	2.01%
EXIDE INDUSTRIES LIMITED	1.93%
GLENMARK PHARMACEUTICALS LIMITED	1.81%
IDFC BANK LIMITED	1.77%
KIRLOSKAR CUMMINS	1.61%
AMARA RAJA BATTERIES LIMITED	1.55%
ESCORTS LIMITED	1.51%
TORRENT POWER LIMITED	1.47%
CASTROL INDIA LIMITED	1.42%
MAHANAGAR GAS LIMITED	1.40%
ASHOK LEYLAND LIMITED	1.32%
INDIABULLS HOUSING FINANCE LTD	1.30%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.27%
MINDTREE LTD	1.20%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.19%
SUN TV NETWORK LTD	1.15%
HEXWARE TECHNOLOGIES LIMITED	1.13%
APOLLO TYRES LIMITED	1.09%
CESC LTD	1.06%
OIL INDIA LIMITED	0.88%
NATIONAL ALUMINIUM COMPANY LIMITED	0.85%
L&T FINANCE HOLDINGS LIMITED	0.79%
CANARA BANK	0.76%
UNION BANK OF INDIA	0.28%
Equity Total	100.74%
Money Market Total	1.23%
Current Assets	-1.97%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 31 August, 20: ₹26.2827

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 20: ₹ 0.20 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

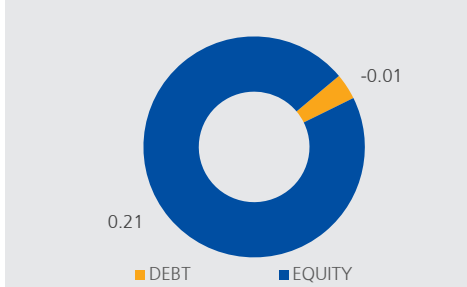
Period	Fund Returns	Index Returns
Last 1 Month	7.40%	9.13%
Last 6 Months	-4.38%	2.63%
Last 1 Year	4.99%	8.81%
Last 2 Years	-7.40%	-6.86%
Last 3 Years	-1.70%	-0.50%
Since Inception	9.68%	6.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

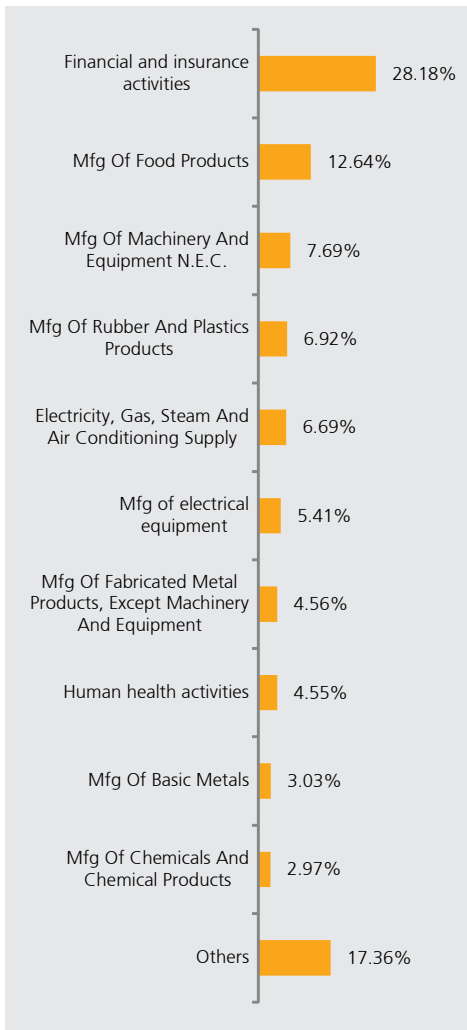
Portfolio

Name of Instrument	% to AUM
TATA CONSUMER PRODUCTS LIMITED	8.44%
APOLLO HOSPITALS ENTERPRISE LIMITED	4.55%
JUBILANT FOODWORKS LIMITED	4.19%
VOLTAS LTD	3.90%
BHARAT ELECTRONICS LIMITED	3.35%
MAX FINANCIAL SERVICES LIMITED	3.33%
BHARAT FORGE	3.26%
SRF LIMITED	2.97%
BALKRISHNA INDUSTRIES LIMITED	2.97%
THE FEDERAL BANK LIMITED	2.95%
MRF LIMITED	2.83%
MUTHOOT FINANCE LIMITED	2.69%
TATA POWER CO. LTD.FV-1	2.64%
RURAL ELECTRIFICATION CORPORATION LTD	2.63%
LIC HOUSING FINANCE LIMITED	2.43%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	2.41%
RBL BANK LIMITED	2.40%
THE RAMCO CEMENTS LIMITED	2.37%
TVS MOTOR COMPANY LIMITED	2.34%
MANAPPURAM FINANCE LIMITED	2.20%
GODREJ PROPERTIES LIMITED	2.18%
JINDAL STEEL & POWER LTD.	2.16%
ESCORTS LIMITED	2.12%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	2.12%
BATA INDIA LIMITED	2.09%
EXIDE INDUSTRIES LIMITED	1.98%
GLENMARK PHARMACEUTICALS LIMITED	1.86%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.83%
IDFC BANK LIMITED	1.80%
KIRLOSKAR CUMMINS	1.67%
AMARA RAJA BATTERIES LIMITED	1.60%
TORRENT POWER LIMITED	1.53%
CASTROL INDIA LIMITED	1.46%
MAHANAGAR GAS LIMITED	1.44%
ASHOK LEYLAND LIMITED	1.37%
INDIABULLS HOUSING FINANCE LTD	1.33%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.30%
MINDTREE LTD	1.24%
SUN TV NETWORK LTD	1.17%
HEXWARE TECHNOLOGIES LIMITED	1.16%
APOLLO TYRES LIMITED	1.13%
CESC LTD	1.08%
OIL INDIA LIMITED	0.89%
NATIONAL ALUMINIUM COMPANY LIMITED	0.87%
L&T FINANCE HOLDINGS LIMITED	0.82%
CANARA BANK	0.79%
UNION BANK OF INDIA	0.29%
Equity Total	104.13%
Money Market Total	2.33%
Current Assets	-6.46%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹27.4925

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 August, 20: ₹ 16.66 Crs.

Modified Duration of Debt Portfolio: 5.48 years

YTM of Debt Portfolio: 6.03%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

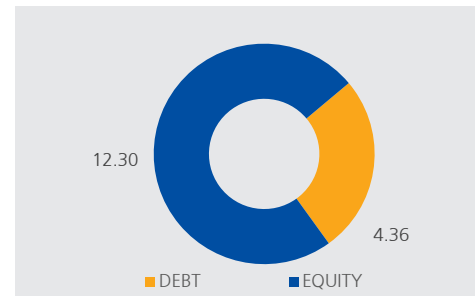
Period	Fund Returns	Index Returns
Last 1 Month	1.62%	1.98%
Last 6 Months	5.99%	3.18%
Last 1 Year	7.77%	5.73%
Last 2 Years	3.01%	1.76%
Last 3 Years	7.14%	5.77%
Since Inception	9.37%	8.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

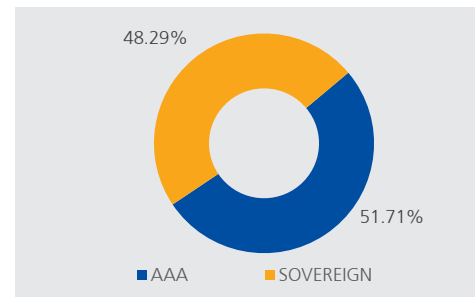
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.62%
8.45% IRFC NCD 04-12-2028 SR129	1.34%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.30%
9.05% HDFC NCD 20-11-2023 U-004	0.67%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.67%
8.30% NTPC NCD SR 67 15-01-2029	0.66%
Bonds/Debtentures Total	7.26%
6.18% GOI 04-11-2024	3.37%
6.68% GOI CG 17-09-2031	2.41%
5.77% GOI CG 03.08.2030	1.73%
5.79% GOI 11.05.2030	1.68%
6.45% GOI CG 07-10-2029	0.97%
7.17% GOI 08-01-2028	0.70%
7.88% GOI CG 19-03-2030	0.62%
7.02% ANDHRAPRADESH SDL 26-02-2030	0.52%
Gilts Total	11.99%
RELIANCE INDUSTRIES LTD.	9.18%
HDFC BANK LTD.FV-2	7.13%
INFOSYS LIMITED	5.78%
ICICI BANK LTD.FV-2	4.49%
HDFC LTD FV 2	4.33%
TATA CONSULTANCY SERVICES LTD.	3.95%
HINDUSTAN LEVER LTD.	3.15%
KOTAK MAHINDRA BANK LIMITED_FV5	2.87%
ITC - FV 1	2.71%
BHARTI AIRTEL LIMITED	2.21%
LARSEN&TUBRO	1.92%
AXIS BANK LIMITEDFV-2	1.56%
MARUTI UDYOG LTD.	1.52%
BAJAJ FINANCE LIMITED	1.44%
ASIAN PAINTS LIMITEDFV-1	1.43%
HCL TECHNOLOGIES LIMITED	1.26%
STATE BANK OF INDIAFV-1	1.15%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
NESTLE INDIA LIMITED	0.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.94%
ULTRATECH CEMCO LTD	0.90%
DR. REDDY LABORATORIES	0.86%
TITAN COMPANY LIMITED	0.77%
TECH MAHINDRA LIMITEDFV-5	0.75%
BRITANNIA INDUSTRIES LTD	0.73%
POWER GRID CORP OF INDIA LTD	0.70%
NTPC LIMITED	0.68%
WIPRO	0.67%
HERO MOTOCORP LIMITED	0.65%
BAJAJ AUTO LTD	0.64%
BAJAJ FINSERV LIMITED	0.62%
CIPLA LTD.	0.60%
BHARAT PETROLEUM CORP. LTD.	0.54%
TATA IRON & STEEL COMPANY LTD	0.52%
EICHER MOTORS LIMITED	0.48%
UPL LIMITED	0.47%
SBI LIFE INSURANCE COMPANY LIMITED	0.47%
JSW STEEL LIMITED	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
DABUR INDIA LTD.	0.45%
ONGCFV-5	0.43%
GODREJ CONSUMER PRODUCTS LIMITED	0.42%
Vedanta Limited	0.40%
COAL INDIA LIMITED	0.37%
INDIAN OIL CORPORATION LIMITED	0.35%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.06%
Equity Total	73.84%
Money Market Total	5.58%
Current Assets	1.34%
Total	100.00%

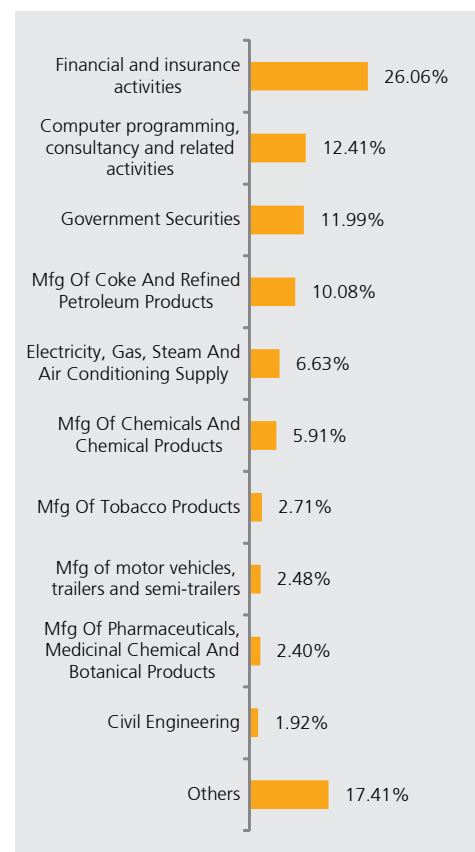
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹23.0962

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 August, 20: ₹ 1.00 Crs.

Modified Duration of Debt Portfolio:

6.43 years

YTM of Debt Portfolio: 6.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

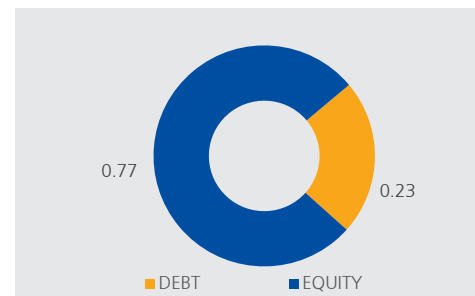
Period	Fund Returns	Index Returns
Last 1 Month	1.59%	1.98%
Last 6 Months	5.62%	3.18%
Last 1 Year	6.82%	5.73%
Last 2 Years	2.57%	1.76%
Last 3 Years	6.47%	5.77%
Since Inception	9.53%	8.00%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

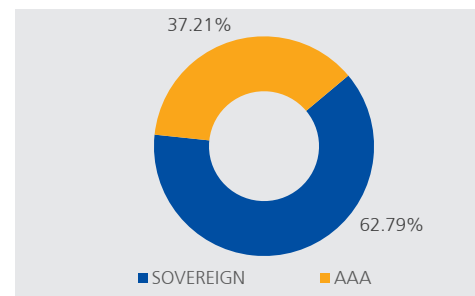
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	4.68%
6.68% GOI CG 17-09-2031	3.07%
6.18% GOI 04-11-2024	2.58%
5.77% GOI CG 03.08.2030	1.76%
5.79% GOI 11.05.2030	1.67%
7.88% GOI CG 19-03-2030	0.78%
7.17% GOI 08-01-2028	0.63%
7.02% ANDHRAPRADESH SDL 26-02-2030	0.51%
Gilts Total	15.69%
RELIANCE INDUSTRIES LTD.	9.72%
HDFC BANK LTD.FV-2	7.37%
INFOSYS LIMITED	5.99%
HDFC LTD FV 2	4.74%
ICICI BANK LTD.FV-2	4.59%
TATA CONSULTANCY SERVICES LTD.	4.10%
HINDUSTAN LEVER LTD.	3.27%
KOTAK MAHINDRA BANK LIMITED_FV5	3.03%
ITC - FV 1	2.81%
BHARTI AIRTEL LIMITED	2.60%
LARSEN&TUBRO	1.99%
BAJAJ FINANCE LIMITED	1.64%
MARUTI UDYOG LTD.	1.58%
ASIAN PAINTS LIMITEDFV-1	1.48%
HCL TECHNOLOGIES LIMITED	1.31%
AXIS BANK LIMITEDFV-2	1.20%
STATE BANK OF INDIAFV-1	1.08%
MAHINDRA & MAHINDRA LTD.-FV5	0.99%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.97%
NESTLE INDIA LIMITED	0.96%
ULTRATECH CEMCO LTD	0.94%
DR. REDDY LABORATORIES	0.90%
TITAN COMPANY LIMITED	0.81%
BRITANNIA INDUSTRIES LTD	0.78%
TECH MAHINDRA LIMITEDFV-5	0.77%
POWER GRID CORP OF INDIA LTD	0.74%
WIPRO	0.72%
NTPC LIMITED	0.71%
HERO MOTOCORP LIMITED	0.69%
BAJAJ AUTO LTD	0.68%
BAJAJ FINSERV LIMITED	0.68%
CIPLA LTD.	0.64%
BHARAT PETROLEUM CORP. LTD.	0.56%
COAL INDIA LIMITED	0.55%
TATA IRON & STEEL COMPANY LTD	0.55%
SBI LIFE INSURANCE COMPANY LIMITED	0.51%
EICHER MOTORS LIMITED	0.50%
UPL LIMITED	0.50%
JSW STEEL LIMITED	0.48%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.47%
HINDALCO INDUSTRIES LTD FV RE 1	0.47%
DABUR INDIA LTD.	0.46%
ONGCFV-5	0.45%
GODREJ CONSUMER PRODUCTS LIMITED	0.43%
Vedanta Limited	0.41%
INDIAN OIL CORPORATION LIMITED	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.06%
Equity Total	77.26%
Money Market Total	9.30%
Current Assets	-2.24%
Total	100.00%

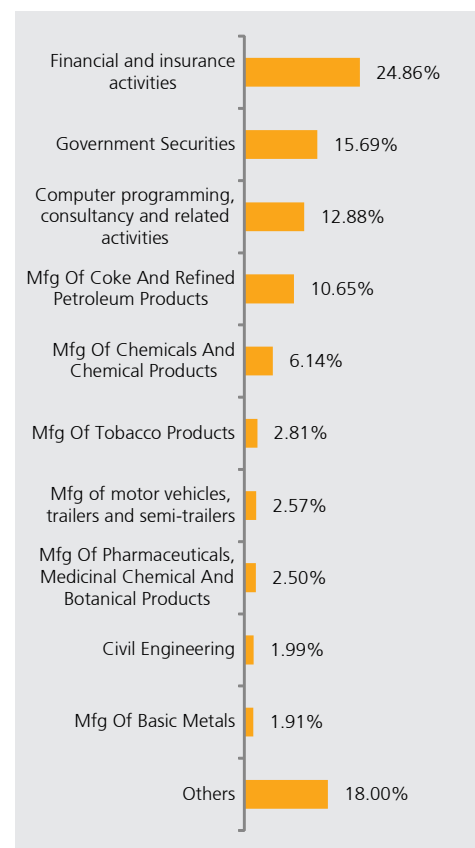
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st August 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹22.6299

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 31 August, 20: ₹ 1.39 Crs.

Modified Duration of Debt Portfolio: 6.40 years

YTM of Debt Portfolio: 6.11%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

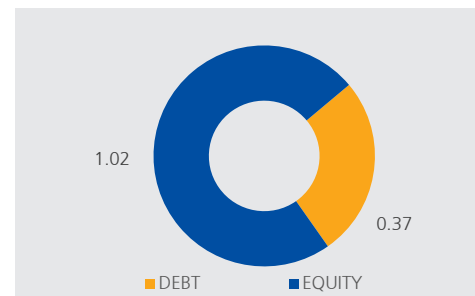
Period	Fund Returns	Index Returns
Last 1 Month	1.64%	1.98%
Last 6 Months	5.48%	3.18%
Last 1 Year	7.01%	5.73%
Last 2 Years	2.69%	1.76%
Last 3 Years	6.21%	5.77%
Since Inception	8.09%	7.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

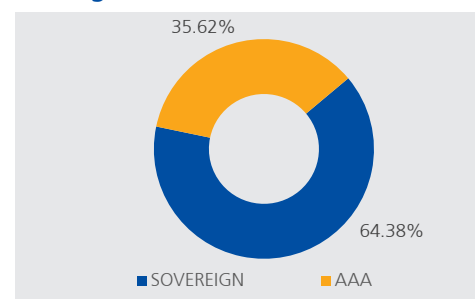
Portfolio

Name of Instrument	% to AUM
6.45% GOI CG 07-10-2029	6.06%
6.18% GOI 04-11-2024	2.52%
6.68% GOI CG 17-09-2031	2.35%
5.77% GOI CG 03.08.2030	1.68%
5.79% GOI 11.05.2030	1.62%
7.17% GOI 08-01-2028	0.68%
7.88% GOI CG 19-03-2030	0.56%
7.02% ANDHRAPRADESH SDL 26-02-2030	0.51%
Gilts Total	15.99%
RELIANCE INDUSTRIES LTD.	9.22%
HDFC BANK LTD.FV-2	6.94%
INFOSYS LIMITED	5.77%
ICICI BANK LTD.FV-2	4.53%
HDFC LTD FV 2	4.32%
TATA CONSULTANCY SERVICES LTD.	3.95%
HINDUSTAN LEVER LTD.	3.14%
KOTAK MAHINDRA BANK LIMITED_FV5	2.86%
ITC - FV 1	2.71%
BHARTI AIRTEL LIMITED	2.18%
LARSEN&TUBRO	1.91%
MARUTI UDYOG LTD.	1.53%
AXIS BANK LIMITEDFV-2	1.51%
BAJAJ FINANCE LIMITED	1.43%
ASIAN PAINTS LIMITEDFV-1	1.42%
HCL TECHNOLOGIES LIMITED	1.25%
STATE BANK OF INDIAFV-1	1.13%
MAHINDRA & MAHINDRA LTD.-FV5	0.96%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.93%
NESTLE INDIA LIMITED	0.92%
ULTRATECH CEMCO LTD	0.90%
DR. REDDY LABORATORIES	0.86%
TITAN COMPANY LIMITED	0.77%
TECH MAHINDRA LIMITEDFV-5	0.75%
BRITANNIA INDUSTRIES LTD	0.72%
POWER GRID CORP OF INDIA LTD	0.70%
NTPC LIMITED	0.68%
WIPRO	0.67%
HERO MOTOCORP LIMITED	0.65%
BAJAJ AUTO LTD	0.64%
BAJAJ FINSERV LIMITED	0.62%
CIPLA LTD.	0.60%
BHARAT PETROLEUM CORP. LTD.	0.54%
TATA IRON & STEEL COMPANY LTD	0.52%
UPL LIMITED	0.48%
SBI LIFE INSURANCE COMPANY LIMITED	0.47%
JSW STEEL LIMITED	0.46%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
EICHER MOTORS LIMITED	0.45%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
DABUR INDIA LTD.	0.44%
ONGCFV-5	0.43%
COAL INDIA LIMITED	0.41%
GODREJ CONSUMER PRODUCTS LIMITED	0.41%
Vedanta Limited	0.39%
INDIAN OIL CORPORATION LIMITED	0.35%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.20%
Equity Total	73.64%
Money Market Total	8.85%
Current Assets	1.52%
Total	100.00%

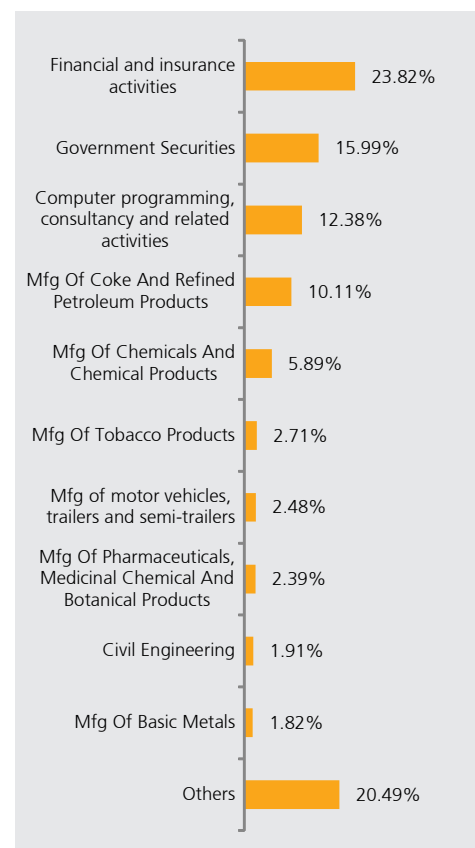
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st August 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)
NAV as on 31 August, 20: ₹29.4342
Inception Date: 1st March 2007
Benchmark: N.A
AUM as on 31 August, 20: ₹ 24.42 Crs.
Modified Duration of Debt Portfolio: 5.61 years
YTM of Debt Portfolio: 6.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

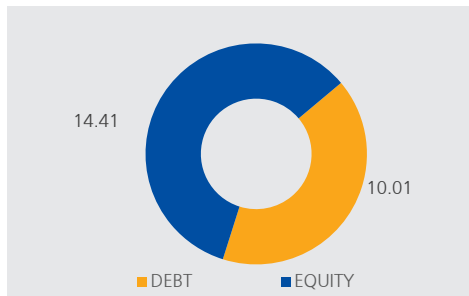
Period	Fund Returns	Index Returns
Last 1 Month	1.09%	-
Last 6 Months	4.75%	-
Last 1 Year	7.36%	-
Last 2 Years	3.55%	-
Last 3 Years	6.27%	-
Since Inception	9.72%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

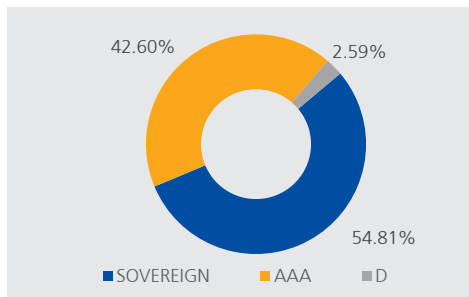
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.44%
8.30% IRFC NCD 25-03-2029 SR 134	4.09%
8.45% IRFC NCD 04-12-2028 SR129	2.28%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.02%
9.05% HDFC NCD 20-11-2023 U-004	0.91%
8.30% NTPC NCD SR 67 15-01-2029	0.91%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.87%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.46%
9.45% LICHL NCD 30-01-2022	0.44%
Bonds/Debentures Total	17.42%
6.18% GOI 04-11-2024	5.03%
6.68% GOI CG 17-09-2031	4.81%
5.77% GOI CG 03.08.2030	3.46%
5.79% GOI 11.05.2030	3.33%
6.45% GOI CG 07-10-2029	1.82%
7.17% GOI 08-01-2028	1.40%
7.88% GOI CG 19-03-2030	1.29%
7.02% ANDHRAPRADESH SDL 26-02-2030	0.50%
Gilts Total	21.64%
RELIANCE INDUSTRIES LTD.	8.23%
HDFC BANK LTD.FV-2	5.86%
INFOSYS LIMITED	4.33%
HDFC LTD FV 2	4.10%
ICICI BANK LTD.FV-2	3.40%
TATA CONSULTANCY SERVICES LTD.	2.96%
HINDUSTAN LEVER LTD.	2.36%
KOTAK MAHINDRA BANK LIMITED_FV5	2.14%
ITC - FV 1	2.03%
AXIS BANK LIMITEDFV-2	1.63%
BHARTI AIRTEL LIMITED	1.54%
LARSEN&TUBRO	1.44%
MARUTI UDYOG LTD.	1.14%
BAJAJ FINANCE LIMITED	1.07%
ASIAN PAINTS LIMITEDFV-1	1.07%
STATE BANK OF INDIAFV-1	0.99%
HCL TECHNOLOGIES LIMITED	0.94%
MAHINDRA & MAHINDRA LTD.-FV5	0.72%
NESTLE INDIA LIMITED	0.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.71%
ULTRATECH CEMCO LTD	0.68%
DR. REDDY LABORATORIES	0.65%
TITAN COMPANY LIMITED	0.57%
TECH MAHINDRA LIMITEDFV-5	0.56%
BRITANNIA INDUSTRIES LTD	0.56%
POWER GRID CORP OF INDIA LTD	0.53%
NTPC LIMITED	0.52%
WIPRO	0.51%
HERO MOTOCORP LIMITED	0.49%
BAJAJ AUTO LTD	0.49%
BAJAJ FINSERV LIMITED	0.47%
CIPLA LTD.	0.46%
BHARAT PETROLEUM CORP. LTD.	0.42%
TATA IRON & STEEL COMPANY LTD	0.40%
EICHER MOTORS LIMITED	0.37%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.37%
UPL LIMITED	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.35%
JSW STEEL LIMITED	0.35%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
HINDALCO INDUSTRIES LTD FV RE 1	0.34%
DABUR INDIA LTD.	0.34%
ONGCFV-5	0.33%
GODREJ CONSUMER PRODUCTS LIMITED	0.32%
COAL INDIA LIMITED	0.30%
Vedanta Limited	0.30%
INDIAN OIL CORPORATION LIMITED	0.26%
Equity Total	59.01%
Money Market Total	0.43%
Current Assets	1.50%
Total	100.00%

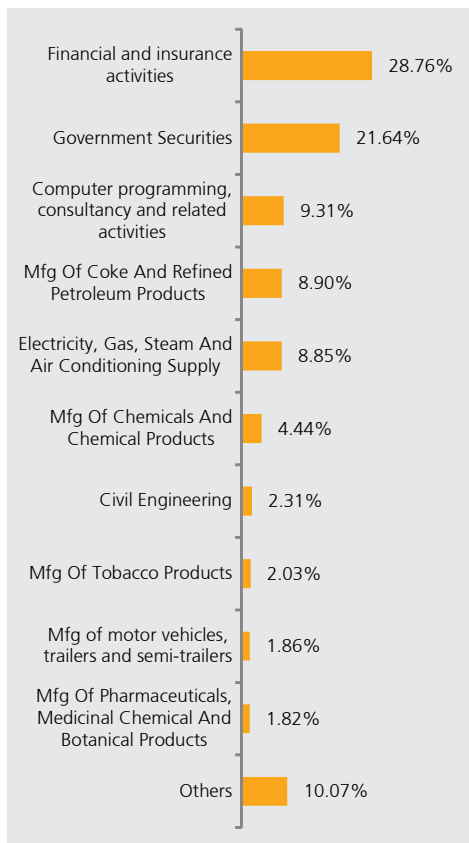
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st August 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹22.2185

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%

AUM as on 31 August, 20: ₹ 0.83 Crs.

Modified Duration of Debt Portfolio: 6.07 years

YTM of Debt Portfolio: 6.01%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	59
Gsec / Debt / MMI / Others	40-100	41

Returns

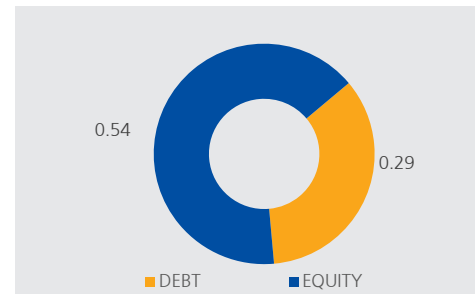
Period	Fund Returns	Index Returns
Last 1 Month	1.05%	1.30%
Last 6 Months	4.37%	4.28%
Last 1 Year	6.41%	7.60%
Last 2 Years	4.25%	4.60%
Last 3 Years	6.45%	6.65%
Since Inception	9.16%	8.53%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

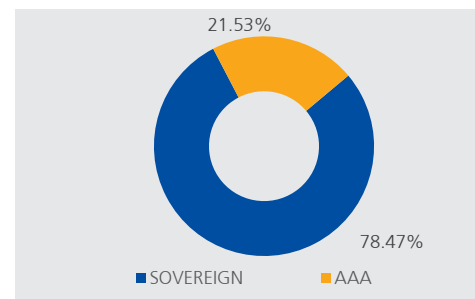
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.44%
8.30% IRFC NCD 25-03-2029 SR 134	4.09%
8.45% IRFC NCD 04-12-2028 SR129	2.28%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.02%
9.05% HDFC NCD 20-11-2023 U-004	0.91%
8.30% NTPC NCD SR 67 15-01-2029	0.91%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.87%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.46%
9.45% LICHFL NCD 30-01-2022	0.44%
Bonds/Debentures Total	17.42%
6.18% GOI 04-11-2024	9.65%
6.45% GOI CG 07-10-2029	7.79%
6.68% GOI CG 17-09-2031	6.01%
5.77% GOI CG 03.08.2030	3.74%
5.79% GOI 11.05.2030	3.64%
7.88% GOI CG 19-03-2030	1.59%
7.17% GOI 08-01-2028	1.52%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.35%
Gilts Total	35.30%
RELIANCE INDUSTRIES LTD.	9.19%
HDFC BANK LTD.FV-2	6.56%
INFOSYS LIMITED	4.86%
HDFC LTD FV 2	4.55%
ICICI BANK LTD.FV-2	3.72%
TATA CONSULTANCY SERVICES LTD.	3.28%
HINDUSTAN LEVER LTD.	2.64%
KOTAK MAHINDRA BANK LIMITED_FV5	2.37%
ITC - FV 1	2.28%
BHARTI AIRTEL LIMITED	1.71%
AXIS BANK LIMITEDFV-2	1.62%
LARSEN&TUBRO	1.61%
MARUTI UDYOG LTD.	1.31%
ASIAN PAINTS LIMITEDFV-1	1.16%
BAJAJ FINANCE LIMITED	1.13%
STATE BANK OF INDIAFV-1	1.07%
HCL TECHNOLOGIES LIMITED	1.05%
MAHINDRA & MAHINDRA LTD.-FV5	0.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.78%
NESTLE INDIA LIMITED	0.77%
ULTRATECH CEMCO LTD	0.75%
DR. REDDY LABORATORIES	0.72%
BRITANNIA INDUSTRIES LTD	0.67%
TECH MAHINDRA LIMITEDFV-5	0.62%
TITAN COMPANY LIMITED	0.62%
POWER GRID CORP OF INDIA LTD	0.59%
HERO MOTOCORP LIMITED	0.58%
NTPC LIMITED	0.57%
WIPRO	0.57%
BAJAJ AUTO LTD	0.57%
BAJAJ FINSERV LIMITED	0.52%
CIPLA LTD.	0.51%
EICHER MOTORS LIMITED	0.48%
BHARAT PETROLEUM CORP. LTD.	0.46%
TATA IRON & STEEL COMPANY LTD	0.44%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
UPL LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
HINDALCO INDUSTRIES LTD FV RE 1	0.38%
DABUR INDIA LTD.	0.38%
JSW STEEL LIMITED	0.37%
ONGCFV-5	0.36%
GODREJ CONSUMER PRODUCTS LIMITED	0.35%
Vedanta Limited	0.33%
COAL INDIA LIMITED	0.32%
INDIAN OIL CORPORATION LIMITED	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.24%
Equity Total	65.32%
Money Market Total	9.68%
Current Assets	-27.72%
Total	100.00%

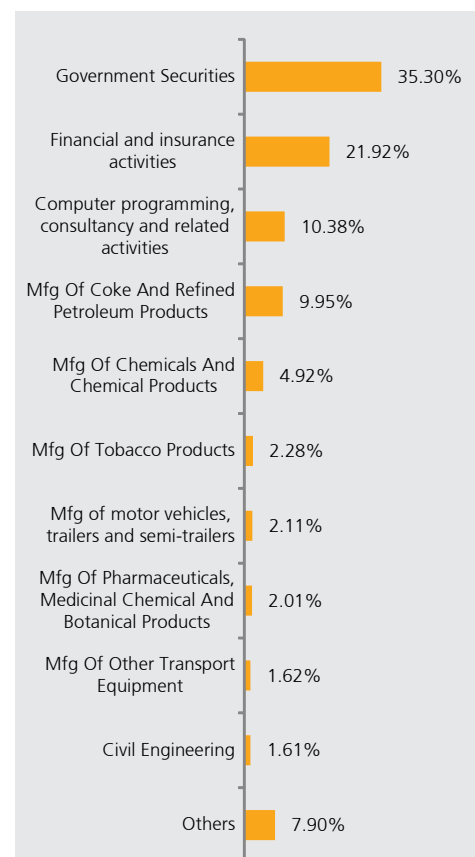
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st August 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹30.0480

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 31 August, 20: ₹ 8.79 Crs.

Modified Duration of Debt Portfolio:

5.51 years

YTM of Debt Portfolio: 6.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

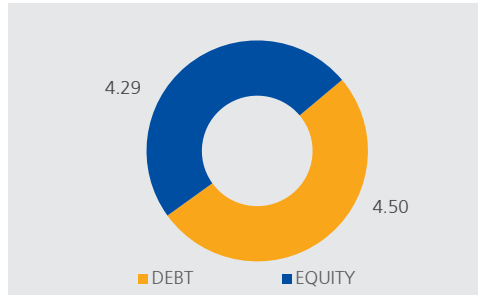
Period	Fund Returns	Index Returns
Last 1 Month	0.71%	-
Last 6 Months	5.22%	-
Last 1 Year	8.56%	-
Last 2 Years	6.20%	-
Last 3 Years	7.33%	-
Since Inception	9.86%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

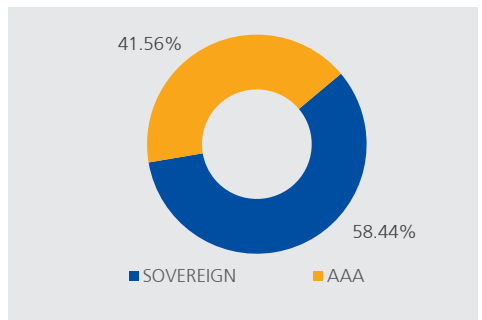
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.96%
8.30% IRFC NCD 25-03-2029 SR 134	3.79%
8.30% NTPC NCD SR 67 15-01-2029	3.78%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.27%
9.05% HDFC NCD 20-11-2023 U-004	1.27%
8.45% IRFC NCD 04-12-2028 SR129	1.27%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.27%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.21%
Bonds/Debentures Total	18.82%
6.18% GOI 04-11-2024	8.98%
6.68% GOI CG 17-09-2031	5.98%
5.77% GOI CG 03.08.2030	4.29%
5.79% GOI 11.05.2030	4.14%
7.17% GOI 08-01-2028	1.73%
7.88% GOI CG 19-03-2030	1.57%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.32%
6.45% GOI CG 07-10-2029	0.74%
Gilts Total	28.75%
RELIANCE INDUSTRIES LTD.	6.81%
HDFC BANK LTD.FV-2	4.86%
INFOSYS LIMITED	3.59%
HDFC LTD FV 2	3.39%
ICICI BANK LTD.FV-2	2.81%
TATA CONSULTANCY SERVICES LTD.	2.45%
HINDUSTAN LEVER LTD.	1.95%
KOTAK MAHINDRA BANK LIMITED_FV5	1.77%
ITC - FV 1	1.68%
AXIS BANK LIMITEDFV-2	1.35%
BHARTI AIRTEL LIMITED	1.28%
LARSEN&TUBRO	1.19%
MARUTI UDYOG LTD.	0.94%
BAJAJ FINANCE LIMITED	0.89%
ASIAN PAINTS LIMITEDFV-1	0.89%
STATE BANK OF INDIAFV-1	0.82%
HCL TECHNOLOGIES LIMITED	0.78%
NESTLE INDIA LIMITED	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.59%
ULTRATECH CEMCO LTD	0.56%
DR. REDDY LABORATORIES	0.53%
TITAN COMPANY LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.46%
BRITANNIA INDUSTRIES LTD	0.46%
POWER GRID CORP OF INDIA LTD	0.44%
NTPC LIMITED	0.43%
WIPRO	0.42%
HERO MOTOCORP LIMITED	0.41%
BAJAJ AUTO LTD	0.41%
BAJAJ FINSERV LIMITED	0.39%
CIPLA LTD.	0.38%
BHARAT PETROLEUM CORP. LTD.	0.34%
TATA IRON & STEEL COMPANY LTD	0.33%
EICHER MOTORS LIMITED	0.31%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.30%
UPL LIMITED	0.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
JSW STEEL LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
DABUR INDIA LTD.	0.28%
ONGCFV-5	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
Vedanta Limited	0.25%
COAL INDIA LIMITED	0.22%
INDIAN OIL CORPORATION LIMITED	0.22%
Equity Total	48.84%
Money Market Total	1.63%
Current Assets	1.95%
Total	100.00%

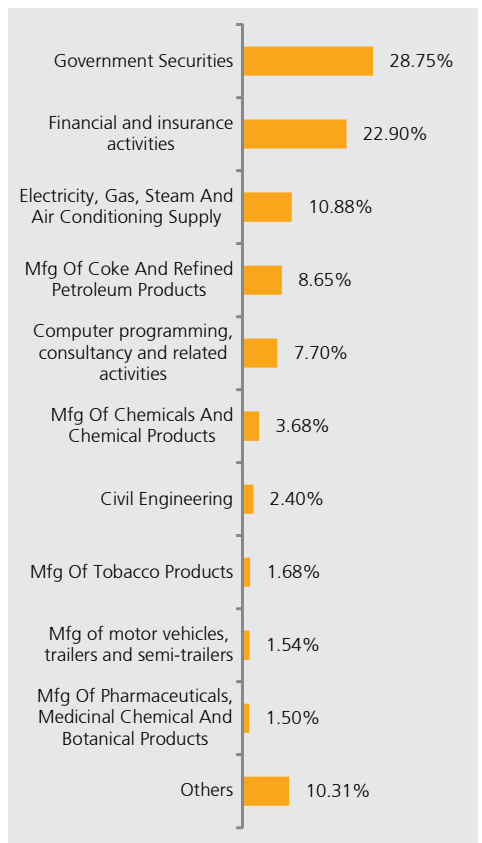
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st August 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹22.8179

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 August, 20: ₹ 0.42 Crs.

Modified Duration of Debt Portfolio: 6.08 years

YTM of Debt Portfolio: 6.01%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

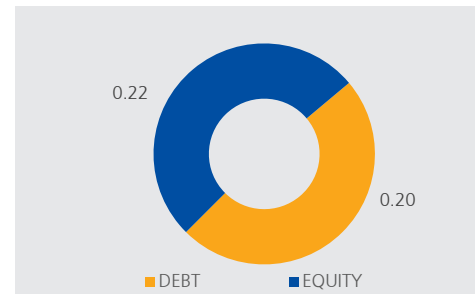
Period	Fund Returns	Index Returns
Last 1 Month	0.73%	0.96%
Last 6 Months	4.49%	4.71%
Last 1 Year	7.23%	8.39%
Last 2 Years	5.57%	5.96%
Last 3 Years	6.79%	7.02%
Since Inception	9.36%	8.44%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

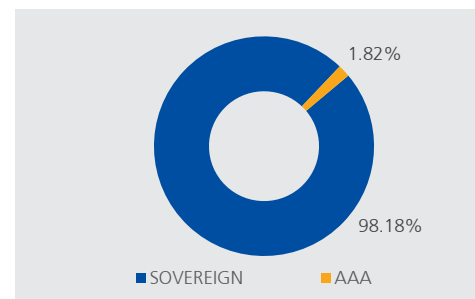
Portfolio

Name of Instrument	% to AUM
6.18% GOI 04-11-2024	12.00%
6.45% GOI CG 07-10-2029	10.12%
6.68% GOI CG 17-09-2031	7.28%
5.77% GOI CG 03.08.2030	5.32%
5.79% GOI 11.05.2030	4.42%
7.88% GOI CG 19-03-2030	2.89%
7.17% GOI 08-01-2028	2.01%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.21%
Gilts Total	45.26%
RELIANCE INDUSTRIES LTD.	7.61%
HDFC BANK LTD.FV-2	5.33%
HDFC LTD FV 2	3.79%
ICICI BANK LTD.FV-2	3.14%
TATA CONSULTANCY SERVICES LTD.	2.20%
HINDUSTAN LEVER LTD.	2.16%
KOTAK MAHINDRA BANK LIMITED_FV5	1.96%
ITC - FV 1	1.87%
AXIS BANK LIMITEDFV-2	1.55%
BHARTI AIRTEL LIMITED	1.44%
INFOSYS LIMITED	1.43%
LARSEN&TUBRO	1.32%
MARUTI UDYOG LTD.	1.14%
BAJAJ FINANCE LIMITED	0.99%
ASIAN PAINTS LIMITEDFV-1	0.99%
STATE BANK OF INDIAFV-1	0.92%
HCL TECHNOLOGIES LIMITED	0.87%
NESTLE INDIA LIMITED	0.76%
ULTRATECH CEMCO LTD	0.74%
MAHINDRA & MAHINDRA LTD.-FV5	0.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.65%
DR. REDDY LABORATORIES	0.61%
BAJAJ FINSERV LIMITED	0.59%
TITAN COMPANY LIMITED	0.55%
BRITANNIA INDUSTRIES LTD	0.53%
TECH MAHINDRA LIMITEDFV-5	0.53%
HERO MOTOCORP LIMITED	0.50%
POWER GRID CORP OF INDIA LTD	0.49%
NTPC LIMITED	0.48%
CIPLA LTD.	0.41%
EICHER MOTORS LIMITED	0.40%
BHARAT PETROLEUM CORP. LTD.	0.37%
TATA IRON & STEEL COMPANY LTD	0.36%
BAJAJ AUTO LTD	0.35%
UPL LIMITED	0.32%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
JSW STEEL LIMITED	0.31%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
DABUR INDIA LTD.	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.29%
ONGCFV-5	0.29%
Vedanta Limited	0.27%
COAL INDIA LIMITED	0.25%
WIPRO	0.24%
INDIAN OIL CORPORATION LIMITED	0.24%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.22%
Equity Total	51.40%
Money Market Total	0.84%
Current Assets	2.50%
Total	100.00%

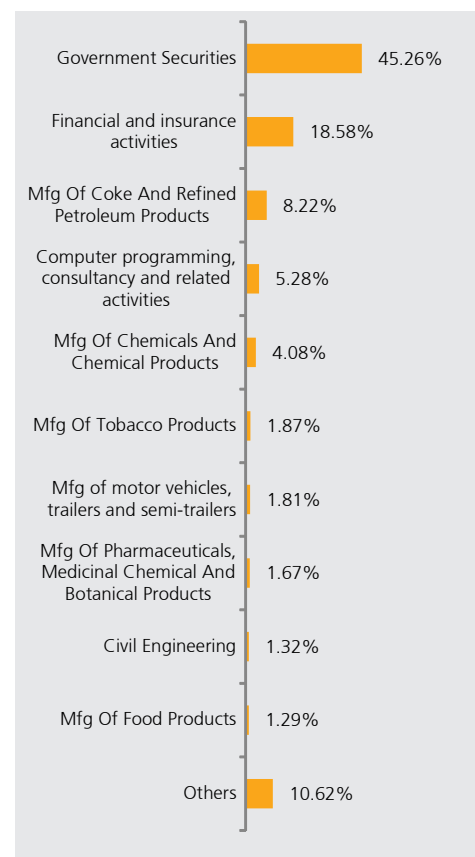
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st August 2020

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹24.2364

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 August, 20: ₹ 1.22 Crs.

Modified Duration of Debt Portfolio:

5.84 years

YTM of Debt Portfolio: 5.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

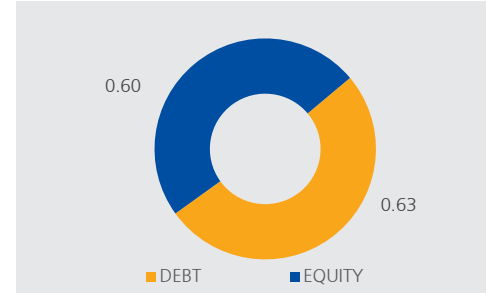
Period	Fund Returns	Index Returns
Last 1 Month	0.71%	0.96%
Last 6 Months	4.01%	4.71%
Last 1 Year	6.74%	8.39%
Last 2 Years	5.38%	5.96%
Last 3 Years	6.50%	7.02%
Since Inception	8.63%	8.04%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

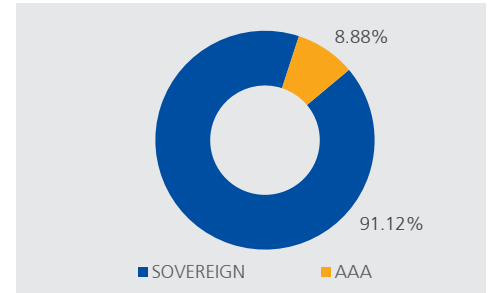
Portfolio

Name of Instrument	% to AUM
6.18% GOI 04-11-2024	15.11%
6.45% GOI CG 07-10-2029	11.46%
6.68% GOI CG 17-09-2031	5.94%
5.77% GOI CG 03.08.2030	4.23%
5.79% GOI 11.05.2030	4.09%
7.17% GOI 08-01-2028	1.73%
7.88% GOI CG 19-03-2030	1.54%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.25%
Gilts Total	45.33%
RELIANCE INDUSTRIES LTD.	6.79%
HDFC BANK LTD.FV-2	4.84%
INFOSYS LIMITED	3.58%
HDFC LTD FV 2	3.39%
ICICI BANK LTD.FV-2	2.81%
TATA CONSULTANCY SERVICES LTD.	2.46%
HINDUSTAN LEVER LTD.	1.96%
KOTAK MAHINDRA BANK LIMITED_FV5	1.77%
ITC - FV 1	1.68%
AXIS BANK LIMITEDFV-2	1.35%
BHARTI AIRTEL LIMITED	1.28%
LARSEN&TUBRO	1.19%
MARUTI UDYOG LTD.	0.95%
ASIAN PAINTS LIMITEDFV-1	0.89%
BAJAJ FINANCE LIMITED	0.88%
STATE BANK OF INDIAFV-1	0.82%
HCL TECHNOLOGIES LIMITED	0.78%
NESTLE INDIA LIMITED	0.65%
MAHINDRA & MAHINDRA LTD.-FV5	0.60%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.59%
ULTRATECH CEMCO LTD	0.58%
DR. REDDY LABORATORIES	0.52%
TITAN COMPANY LIMITED	0.47%
TECH MAHINDRA LIMITEDFV-5	0.46%
BRITANNIA INDUSTRIES LTD	0.46%
POWER GRID CORP OF INDIA LTD	0.44%
NTPC LIMITED	0.43%
WIPRO	0.42%
HERO MOTOCORP LIMITED	0.42%
BAJAJ AUTO LTD	0.41%
BAJAJ FINSERV LIMITED	0.41%
CIPLA LTD.	0.38%
BHARAT PETROLEUM CORP. LTD.	0.34%
EICHER MOTORS LIMITED	0.34%
TATA IRON & STEEL COMPANY LTD	0.33%
UPL LIMITED	0.29%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
JSW STEEL LIMITED	0.29%
SBI LIFE INSURANCE COMPANY LIMITED	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
DABUR INDIA LTD.	0.28%
ONGCFV-5	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
COAL INDIA LIMITED	0.25%
Vedanta Limited	0.25%
INDIAN OIL CORPORATION LIMITED	0.22%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.21%
Equity Total	48.82%
Money Market Total	4.42%
Current Assets	1.43%
Total	100.00%

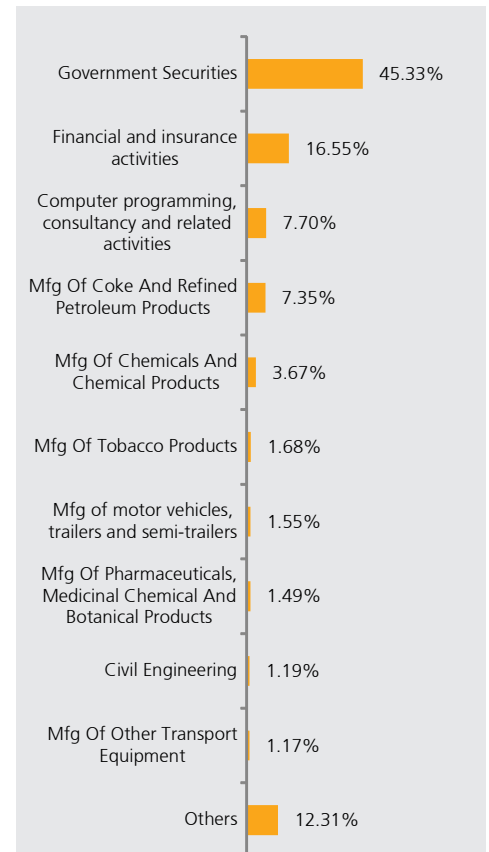
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st August 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹39.1721

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 31 August, 20: ₹ 14.14 Crs.

Modified Duration of Debt Portfolio:

5.45 years

YTM of Debt Portfolio: 6.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	58
MMI / Others	00-100	3

Returns

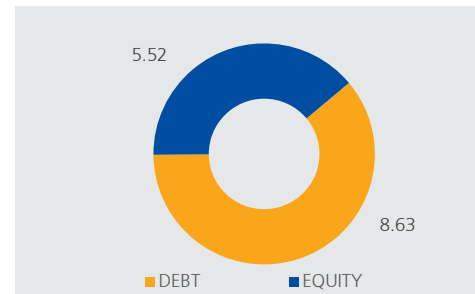
Period	Fund Returns	Index Returns
Last 1 Month	0.34%	-
Last 6 Months	5.27%	-
Last 1 Year	8.16%	-
Last 2 Years	7.17%	-
Last 3 Years	7.45%	-
Since Inception	10.62%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

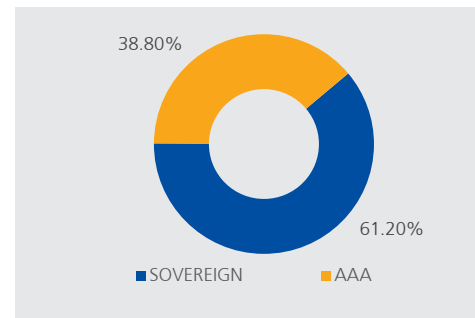
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.31%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	3.86%
9.05% HDFC NCD 20-11-2023 U-004	3.16%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	3.01%
8.30% IRFC NCD 25-03-2029 SR 134	1.57%
9.30% PGCIL NCD 28-06-2025 J	1.01%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.79%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.79%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.79%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.73%
Bonds/Debtentures Total	22.01%
6.18% GOI 04-11-2024	11.98%
6.68% GOI CG 17-09-2031	7.17%
5.77% GOI CG 03.08.2030	5.15%
5.79% GOI 11.05.2030	4.97%
7.17% GOI 08-01-2028	2.08%
7.88% GOI CG 19-03-2030	1.92%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.59%
6.45% GOI CG 07-10-2029	1.12%
Gilts Total	36.00%
RELIANCE INDUSTRIES LTD.	5.44%
HDFC BANK LTD.FV-2	3.91%
INFOSYS LIMITED	2.87%
HDFC LTD FV 2	2.71%
ICICI BANK LTD.FV-2	2.25%
TATA CONSULTANCY SERVICES LTD.	1.96%
HINDUSTAN LEVER LTD.	1.56%
KOTAK MAHINDRA BANK LIMITED_FV5	1.42%
ITC - FV 1	1.35%
AXIS BANK LIMITEDFV-2	1.08%
BHARTI AIRTEL LIMITED	1.02%
LARSEN&TUBRO	0.95%
MARUTI UDYOG LTD.	0.75%
BAJAJ FINANCE LIMITED	0.71%
ASIAN PAINTS LIMITEDFV-1	0.71%
STATE BANK OF INDIAFV-1	0.66%
HCL TECHNOLOGIES LIMITED	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
NESTLE INDIA LIMITED	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.47%
ULTRATECH CEMCO LTD	0.46%
DR. REDDY LABORATORIES	0.43%
TITAN COMPANY LIMITED	0.38%
TECH MAHINDRA LIMITEDFV-5	0.37%
BRITANNIA INDUSTRIES LTD	0.37%
POWER GRID CORP OF INDIA LTD	0.35%
NTPC LIMITED	0.35%
WIPRO	0.34%
HERO MOTOCORP LIMITED	0.33%
BAJAJ AUTO LTD	0.33%
BAJAJ FINSERV LIMITED	0.32%
CIPLA LTD.	0.31%
BHARAT PETROLEUM CORP. LTD.	0.28%
TATA IRON & STEEL COMPANY LTD	0.26%
EICHER MOTORS LIMITED	0.25%
UPL LIMITED	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
JSW STEEL LIMITED	0.23%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
DABUR INDIA LTD.	0.23%
ONGCFV-5	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.21%
Vedanta Limited	0.20%
COAL INDIA LIMITED	0.18%
INDIAN OIL CORPORATION LIMITED	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.15%
Equity Total	39.01%
Money Market Total	0.81%
Current Assets	2.18%
Total	100.00%

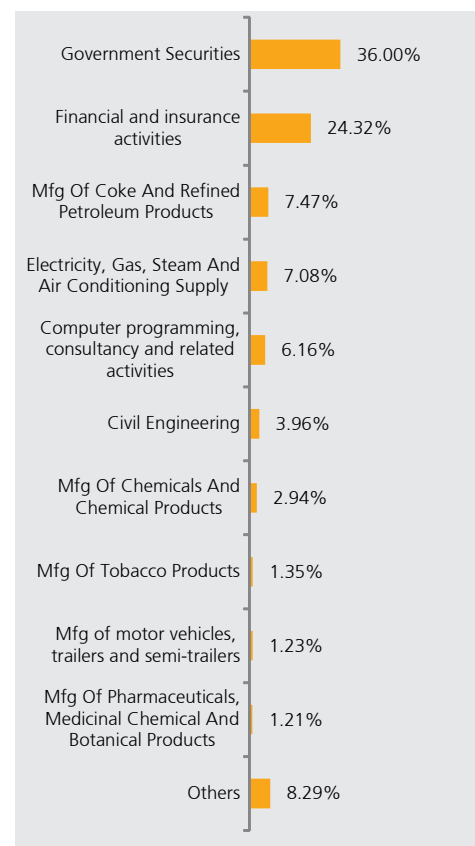
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st August 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹24.1050

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 August, 20: ₹ 12.62 Crs.

Modified Duration of Debt Portfolio:

5.46 years

YTM of Debt Portfolio: 6.01%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

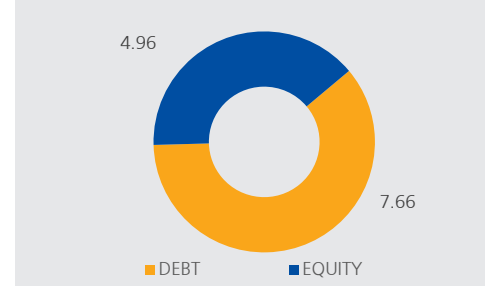
Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.62%
Last 6 Months	5.25%	5.04%
Last 1 Year	8.33%	9.09%
Last 2 Years	7.29%	7.28%
Last 3 Years	7.53%	7.35%
Since Inception	8.39%	7.97%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

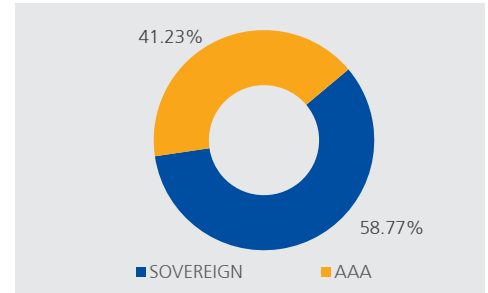
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.19%
9.05% HDFC NCD 20-11-2023 U-004	3.54%
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	3.37%
7.69% NABARD 29.05.2024 Series 20C	3.36%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.29%
8.30% IRFC NCD 25-03-2029 SR 134	2.64%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.85%
Bonds/Debentures Total	23.25%
6.18% GOI 04-11-2024	9.92%
6.68% GOI CG 17-09-2031	7.24%
5.77% GOI CG 03.08.2030	5.20%
5.79% GOI 11.05.2030	5.01%
7.17% GOI 08-01-2028	2.11%
7.88% GOI CG 19-03-2030	2.04%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.66%
6.45% GOI CG 07-10-2029	1.54%
Gilts Total	34.72%
RELIANCE INDUSTRIES LTD.	5.51%
HDFC BANK LTD.FV-2	3.81%
INFOSYS LIMITED	2.90%
HDFC LTD FV 2	2.75%
ICICI BANK LTD.FV-2	2.28%
TATA CONSULTANCY SERVICES LTD.	1.98%
HINDUSTAN LEVER LTD.	1.58%
KOTAK MAHINDRA BANK LIMITED_FV5	1.44%
ITC - FV 1	1.36%
AXIS BANK LIMITEDFV-2	1.09%
LARSEN&TUBRO	0.96%
BHARTI AIRTEL LIMITED	0.96%
MARUTI UDYOG LTD.	0.77%
BAJAJ FINANCE LIMITED	0.72%
ASIAN PAINTS LIMITEDFV-1	0.72%
STATE BANK OF INDIAFV-1	0.66%
HCL TECHNOLOGIES LIMITED	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
NESTLE INDIA LIMITED	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.48%
ULTRATECH CEMCO LTD	0.46%
DR. REDDY LABORATORIES	0.44%
TITAN COMPANY LIMITED	0.38%
BRITANNIA INDUSTRIES LTD	0.38%
TECH MAHINDRA LIMITEDFV-5	0.38%
POWER GRID CORP OF INDIA LTD	0.36%
NTPC LIMITED	0.35%
WIPRO	0.35%
HERO MOTOCORP LIMITED	0.33%
BAJAJ AUTO LTD	0.33%
BAJAJ FINSERV LIMITED	0.32%
CIPLA LTD.	0.31%
BHARAT PETROLEUM CORP. LTD.	0.28%
TATA IRON & STEEL COMPANY LTD	0.27%
EICHER MOTORS LIMITED	0.25%
UPL LIMITED	0.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
JSW STEEL LIMITED	0.23%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
DABUR INDIA LTD.	0.23%
ONGCFV-5	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
Vedanta Limited	0.20%
COAL INDIA LIMITED	0.20%
INDIAN OIL CORPORATION LIMITED	0.18%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.15%
Equity Total	39.33%
Money Market Total	1.11%
Current Assets	1.60%
Total	100.00%

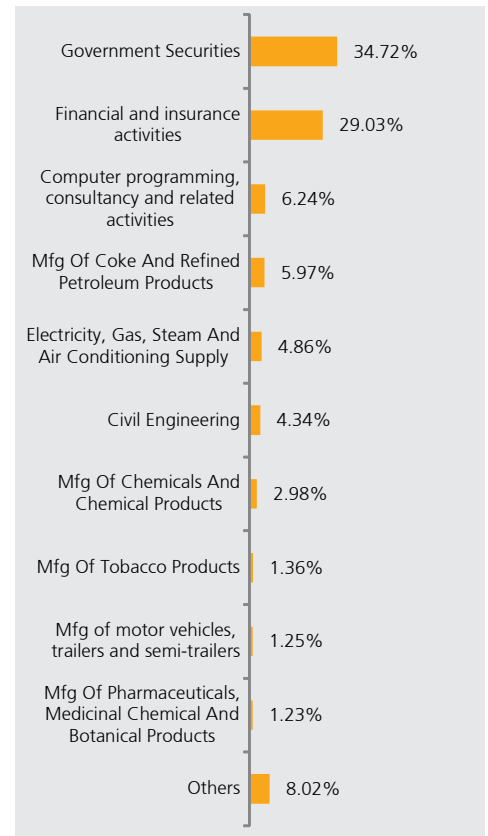
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st August 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹31.2415

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 August, 20: ₹ 8.43 Crs.

Modified Duration of Debt Portfolio: 5.55 years

YTM of Debt Portfolio: 6.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	56
MMI / Others	00-100	5

Returns

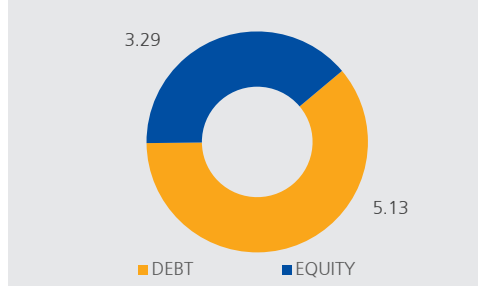
Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.62%
Last 6 Months	5.64%	5.04%
Last 1 Year	8.55%	9.09%
Last 2 Years	7.33%	7.28%
Last 3 Years	7.53%	7.35%
Since Inception	10.57%	9.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

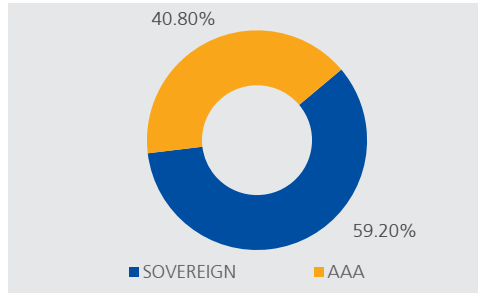
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.28%
8.85% PGCIL NCD 19-10-2023 STRPP H	4.93%
9.05% HDFC NCD 20-11-2023 U-004	3.98%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.53%
8.45% IRFC NCD 04-12-2028 SR129	1.32%
8.30% IRFC NCD 25-03-2029 SR 134	1.32%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.29%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.28%
Bonds/Debentures Total	21.93%
6.18% GOI 04-11-2024	8.17%
6.68% GOI CG 17-09-2031	7.16%
5.77% GOI CG 03.08.2030	5.16%
5.79% GOI 11.05.2030	4.96%
6.45% GOI CG 07-10-2029	3.61%
7.17% GOI 08-01-2028	2.08%
7.88% GOI CG 19-03-2030	1.92%
7.02% ANDHRAPRADESH SDL 26-02-2030	1.61%
Gilts Total	34.66%
RELIANCE INDUSTRIES LTD.	5.45%
HDFC BANK LTD.FV-2	3.91%
INFOSYS LIMITED	2.87%
HDFC LTD FV 2	2.69%
ICICI BANK LTD.FV-2	2.25%
TATA CONSULTANCY SERVICES LTD.	1.96%
HINDUSTAN LEVER LTD.	1.56%
KOTAK MAHINDRA BANK LIMITED_FV5	1.42%
ITC - FV 1	1.35%
AXIS BANK LIMITEDFV-2	1.08%
BHARTI AIRTEL LIMITED	1.02%
LARSEN&TUBRO	0.95%
MARUTI UDYOG LTD.	0.76%
BAJAJ FINANCE LIMITED	0.71%
ASIAN PAINTS LIMITEDFV-1	0.71%
STATE BANK OF INDIAFV-1	0.66%
HCL TECHNOLOGIES LIMITED	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
NESTLE INDIA LIMITED	0.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.47%
DR. REDDY LABORATORIES	0.43%
TITAN COMPANY LIMITED	0.38%
BRITANNIA INDUSTRIES LTD	0.38%
ULTRATECH CEMCO LTD	0.38%
TECH MAHINDRA LIMITEDFV-5	0.37%
POWER GRID CORP OF INDIA LTD	0.35%
NTPC LIMITED	0.35%
WIPRO	0.34%
HERO MOTOCORP LIMITED	0.33%
BAJAJ AUTO LTD	0.32%
BAJAJ FINSERV LIMITED	0.32%
CIPLA LTD.	0.31%
BHARAT PETROLEUM CORP. LTD.	0.28%
TATA IRON & STEEL COMPANY LTD	0.27%
EICHER MOTORS LIMITED	0.25%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
UPL LIMITED	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
JSW STEEL LIMITED	0.23%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
DABUR INDIA LTD.	0.23%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
ONGCFV-5	0.21%
Vedanta Limited	0.20%
INDIAN OIL CORPORATION LIMITED	0.17%
COAL INDIA LIMITED	0.17%
Equity Total	39.06%
Money Market Total	1.95%
Current Assets	2.39%
Total	100.00%

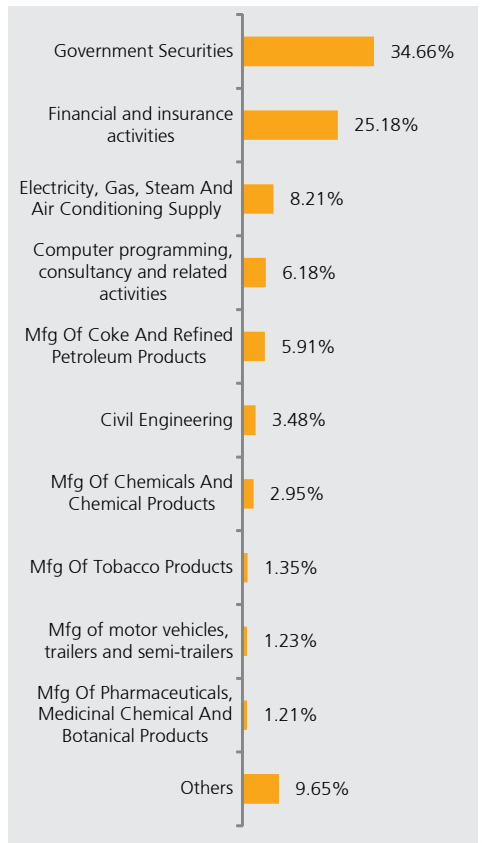
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st August 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹22.3234

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 August, 20: ₹ 1.54 Crs.

Modified Duration of Debt Portfolio: 5.59 years

YTM of Debt Portfolio: 6.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	59
MMI / Others	00-100	2

Returns

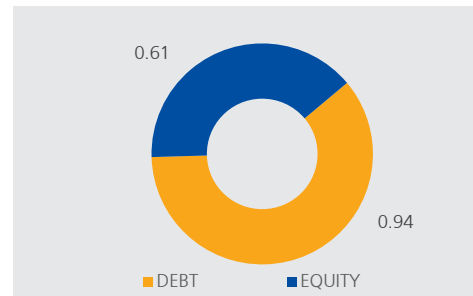
Period	Fund Returns	Index Returns
Last 1 Month	0.39%	0.62%
Last 6 Months	4.44%	5.04%
Last 1 Year	7.30%	9.09%
Last 2 Years	6.79%	7.28%
Last 3 Years	7.26%	7.35%
Since Inception	9.14%	8.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

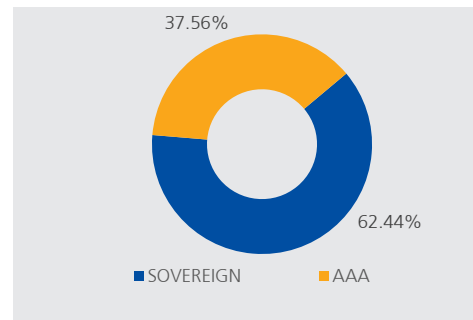
Portfolio

Name of Instrument	% to AUM
8.30% IRFC NCD 25-03-2029 SR 134	7.19%
8.30% NTPC NCD SR 67 15-01-2029	7.17%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	7.07%
Bonds/Debentures Total	21.43%
6.18% GOI 04-11-2024	13.24%
6.68% GOI CG 17-09-2031	7.22%
5.77% GOI CG 03.08.2030	5.18%
5.79% GOI 11.05.2030	5.01%
7.88% GOI CG 19-03-2030	2.22%
7.17% GOI 08-01-2028	2.05%
6.45% GOI CG 07-10-2029	1.58%
7.02% ANDHRAPRADESH SDL 26-02-2030	0.46%
Gilts Total	36.97%
RELIANCE INDUSTRIES LTD.	5.53%
HDFC BANK LTD.FV-2	3.85%
INFOSYS LIMITED	2.83%
HDFC LTD FV 2	2.73%
ICICI BANK LTD.FV-2	2.24%
TATA CONSULTANCY SERVICES LTD.	1.99%
HINDUSTAN LEVER LTD.	1.59%
KOTAK MAHINDRA BANK LIMITED_FV5	1.43%
ITC - FV 1	1.37%
AXIS BANK LIMITEDFV-2	1.08%
BHARTI AIRTEL LIMITED	1.03%
LARSEN&TUBRO	0.97%
MARUTI UDYOG LTD.	0.75%
ASIAN PAINTS LIMITEDFV-1	0.70%
BAJAJ FINANCE LIMITED	0.70%
STATE BANK OF INDIAFV-1	0.64%
HCL TECHNOLOGIES LIMITED	0.63%
NESTLE INDIA LIMITED	0.52%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.47%
DR. REDDY LABORATORIES	0.44%
ULTRATECH CEMCO LTD	0.40%
BRITANNIA INDUSTRIES LTD	0.39%
TITAN COMPANY LIMITED	0.38%
TECH MAHINDRA LIMITEDFV-5	0.37%
POWER GRID CORP OF INDIA LTD	0.35%
NTPC LIMITED	0.35%
WIPRO	0.34%
HERO MOTOCORP LIMITED	0.33%
BAJAJ AUTO LTD	0.33%
BAJAJ FINSERV LIMITED	0.32%
CIPLA LTD.	0.31%
BHARAT PETROLEUM CORP. LTD.	0.28%
TATA IRON & STEEL COMPANY LTD	0.27%
EICHER MOTORS LIMITED	0.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.25%
UPL LIMITED	0.24%
COAL INDIA LIMITED	0.23%
JSW STEEL LIMITED	0.23%
SBI LIFE INSURANCE COMPANY LIMITED	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
DABUR INDIA LTD.	0.22%
GODREJ CONSUMER PRODUCTS LIMITED	0.22%
ONGCFV-5	0.22%
Vedanta Limited	0.20%
INDIAN OIL CORPORATION LIMITED	0.19%
Equity Total	39.35%
Money Market Total	0.81%
Current Assets	1.44%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st August 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹35.3336

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 August, 20: ₹ 17.46 Crs.

Modified Duration of Debt Portfolio:

5.44 years

YTM of Debt Portfolio: 6.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	20
Gsec / Debt	00-100	76
MMI / Others	00-100	4

Returns

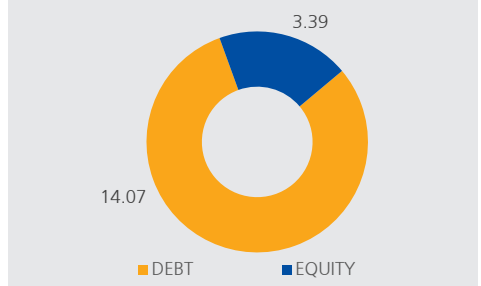
Period	Fund Returns	Index Returns
Last 1 Month	-0.33%	-0.07%
Last 6 Months	5.37%	5.45%
Last 1 Year	8.98%	10.19%
Last 2 Years	9.69%	9.78%
Last 3 Years	7.88%	7.88%
Since Inception	9.36%	8.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

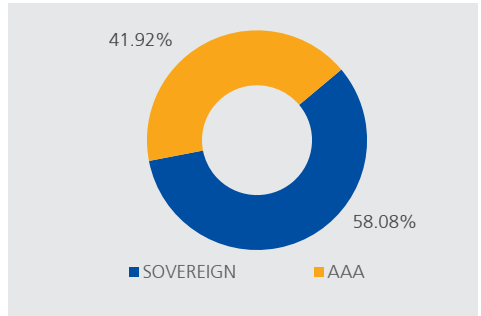
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	7.03%
7.69% NABARD 29.05.2024 Series 20C	6.08%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.17%
8.30% NTPC NCD SR 67 15-01-2029	3.17%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	3.05%
9.05% HDFC NCD 20-11-2023 U-004	2.56%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.25%
9.00% NTPC NCD 25-01-2023 XLII-I	1.25%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.24%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.64%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.64%
8.30% IRFC NCD 25-03-2029 SR 134	0.64%
Bonds/Debtentures Total	30.70%
6.18% GOI 04-11-2024	11.71%
6.68% GOI CG 17-09-2031	9.52%
5.77% GOI CG 03.08.2030	6.86%
5.79% GOI 11.05.2030	6.61%
6.45% GOI CG 07-10-2029	3.14%
7.17% GOI 08-01-2028	2.77%
7.88% GOI CG 19-03-2030	2.58%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.14%
Gilts Total	45.33%
RELIANCE INDUSTRIES LTD.	2.71%
HDFC BANK LTD.FV-2	1.95%
INFOSYS LIMITED	1.43%
HDFC LTD FV 2	1.36%
ICICI BANK LTD.FV-2	1.11%
TATA CONSULTANCY SERVICES LTD.	0.98%
HINDUSTAN LEVER LTD.	0.78%
KOTAK MAHINDRA BANK LIMITED_FV5	0.71%
ITC - FV 1	0.67%
AXIS BANK LIMITEDFV-2	0.54%
BHARTI AIRTEL LIMITED	0.53%
LARSEN&TUBRO	0.48%
MARUTI UDYOG LTD.	0.38%
ASIAN PAINTS LIMITEDFV-1	0.35%
BAJAJ FINANCE LIMITED	0.34%
STATE BANK OF INDIAFV-1	0.32%
HCL TECHNOLOGIES LIMITED	0.31%
MAHINDRA & MAHINDRA LTD.-FV5	0.24%
NESTLE INDIA LIMITED	0.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.23%
DR. REDDY LABORATORIES	0.21%
TITAN COMPANY LIMITED	0.19%
ULTRATECH CEMCO LTD	0.19%
TECH MAHINDRA LIMITEDFV-5	0.19%
BRITANNIA INDUSTRIES LTD	0.18%
POWER GRID CORP OF INDIA LTD	0.17%
NTPC LIMITED	0.17%
WIPRO	0.17%
HERO MOTOCORP LIMITED	0.16%
BAJAJ AUTO LTD	0.16%
BAJAJ FINSERV LIMITED	0.16%
CIPLA LTD.	0.15%
BHARAT PETROLEUM CORP. LTD.	0.13%
TATA IRON & STEEL COMPANY LTD	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
EICHER MOTORS LIMITED	0.12%
JSW STEEL LIMITED	0.12%
UPL LIMITED	0.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.11%
SBI LIFE INSURANCE COMPANY LIMITED	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.11%
DABUR INDIA LTD.	0.11%
ONGCFV-5	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.10%
Vedanta Limited	0.10%
INDIAN OIL CORPORATION LIMITED	0.09%
COAL INDIA LIMITED	0.08%
Equity Total	19.42%
Money Market Total	2.02%
Current Assets	2.53%
Total	100.00%

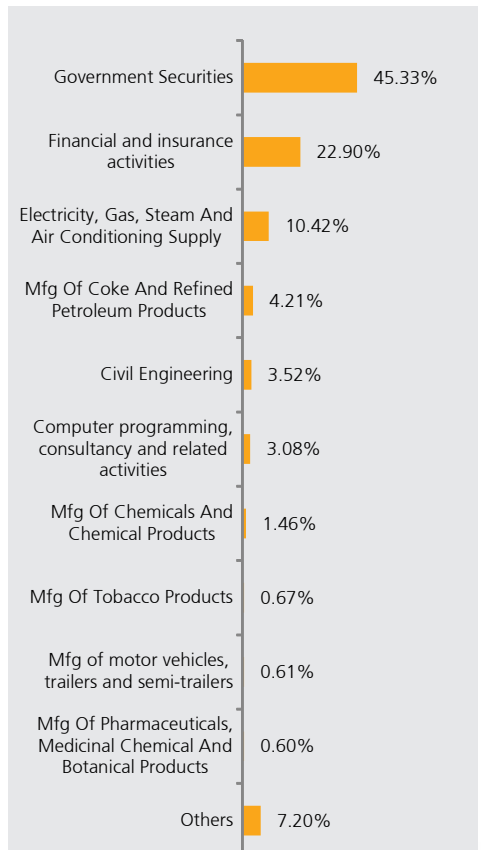
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st August 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹22.0953

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 August, 20: ₹ 2.16 Crs.

Modified Duration of Debt Portfolio: 5.61 years

YTM of Debt Portfolio: 6.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	74
MMI / Others	00-100	7

Returns

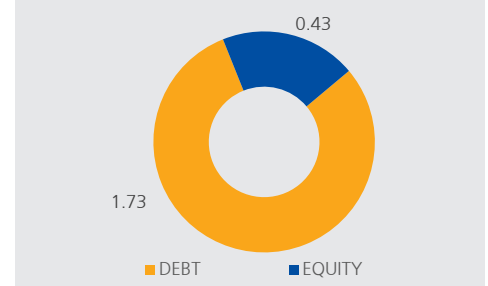
Period	Fund Returns	Index Returns
Last 1 Month	-0.32%	-0.07%
Last 6 Months	5.26%	5.45%
Last 1 Year	8.65%	10.19%
Last 2 Years	9.66%	9.78%
Last 3 Years	7.68%	7.88%
Since Inception	9.03%	8.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

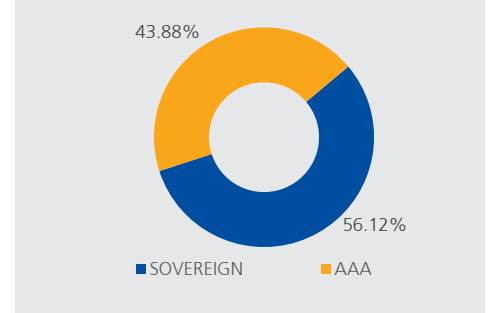
Portfolio

Name of Instrument	% to AUM
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	9.87%
9.05% HDFC NCD 20-11-2023 U-004	5.18%
8.93% PGCIL NCD 20-10-2024 XLVII G	5.16%
8.30% IRFC NCD 25-03-2029 SR 134	5.14%
7.69% NABARD 29.05.2024 Series 20C	4.92%
Bonds/Debentures Total	30.27%
6.68% GOI CG 17-09-2031	9.72%
6.18% GOI 04-11-2024	9.18%
5.77% GOI CG 03.08.2030	7.00%
5.79% GOI 11.05.2030	6.76%
6.45% GOI CG 07-10-2029	4.00%
7.88% GOI CG 19-03-2030	2.87%
7.17% GOI 08-01-2028	2.84%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.36%
Gilts Total	44.74%
RELIANCE INDUSTRIES LTD.	2.68%
HDFC BANK LTD.FV-2	1.96%
INFOSYS LIMITED	1.48%
HDFC LTD FV 2	1.40%
ICICI BANK LTD.FV-2	1.16%
TATA CONSULTANCY SERVICES LTD.	1.00%
HINDUSTAN LEVER LTD.	0.81%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
ITC - FV 1	0.69%
AXIS BANK LIMITEDFV-2	0.56%
BHARTI AIRTEL LIMITED	0.56%
LARSEN&TUBRO	0.49%
MARUTI UDYOG LTD.	0.41%
ASIAN PAINTS LIMITEDFV-1	0.37%
BAJAJ FINANCE LIMITED	0.36%
STATE BANK OF INDIAFV-1	0.34%
HCL TECHNOLOGIES LIMITED	0.32%
MAHINDRA & MAHINDRA LTD.-FV5	0.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.24%
ULTRATECH CEMCO LTD	0.24%
NESTLE INDIA LIMITED	0.22%
DR. REDDY LABORATORIES	0.22%
TECH MAHINDRA LIMITEDFV-5	0.20%
TITAN COMPANY LIMITED	0.19%
BRITANNIA INDUSTRIES LTD	0.19%
POWER GRID CORP OF INDIA LTD	0.18%
NTPC LIMITED	0.17%
WIPRO	0.17%
BAJAJ FINSERV LIMITED	0.17%
HERO MOTOCORP LIMITED	0.17%
BAJAJ AUTO LTD	0.17%
CIPLA LTD.	0.16%
BHARAT PETROLEUM CORP. LTD.	0.14%
TATA IRON & STEEL COMPANY LTD	0.13%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
JSW STEEL LIMITED	0.12%
UPL LIMITED	0.12%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.12%
DABUR INDIA LTD.	0.12%
HINDALCO INDUSTRIES LTD FV RE 1	0.12%
SBI LIFE INSURANCE COMPANY LIMITED	0.12%
ONGCFV-5	0.11%
GODREJ CONSUMER PRODUCTS LIMITED	0.11%
Vedanta Limited	0.10%
COAL INDIA LIMITED	0.10%
EICHER MOTORS LIMITED	0.10%
INDIAN OIL CORPORATION LIMITED	0.09%
Equity Total	19.95%
Money Market Total	4.71%
Current Assets	0.33%
Total	100.00%

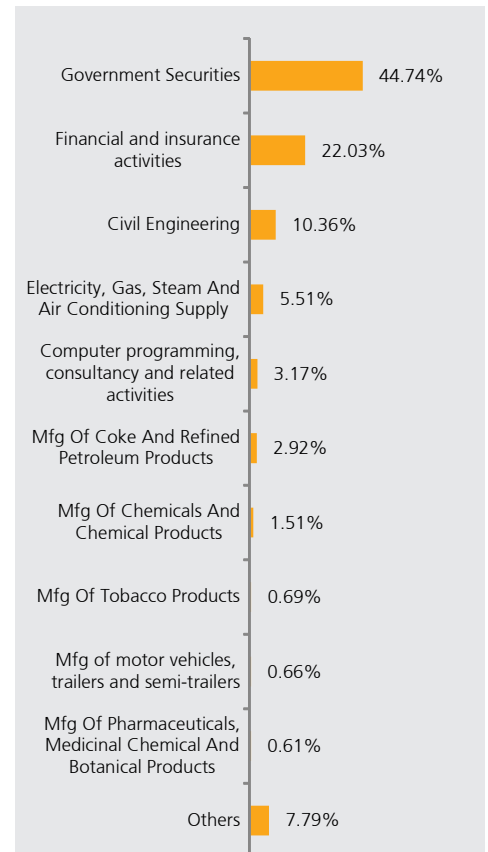
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st August 2020

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹27.3009
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 August, 20: ₹ 32.21 Crs.
Modified Duration of Debt Portfolio: 5.65 years
YTM of Debt Portfolio: 6.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

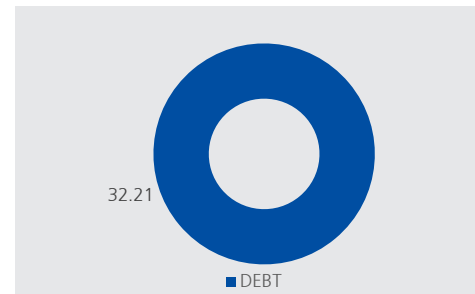
Period	Fund Returns	Index Returns
Last 1 Month	-0.93%	-0.77%
Last 6 Months	5.82%	5.51%
Last 1 Year	9.81%	10.90%
Last 2 Years	10.71%	12.09%
Last 3 Years	7.28%	8.23%
Since Inception	9.03%	8.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

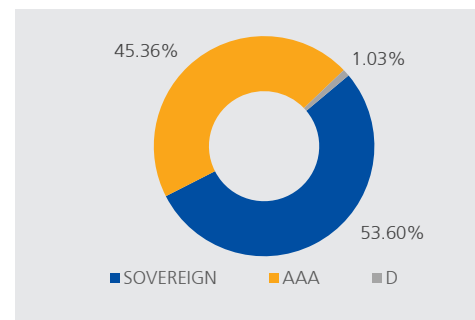
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.93%
7.75% PFC NCD 11-06-2030 SR 203-B	6.65%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.57%
7.55% REC NCD 11-05-2030 SERIES 197	5.25%
5.32% NHB NCD 01-09-2023	4.38%
8.93% PGCIL NCD 20-10-2024 XLVII G	4.14%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.91%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.35%
8.23% IRFC NCD 29-03-2029 SR135	1.03%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.01%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	0.99%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.67%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.41%
8.30% IRFC NCD 25-03-2029 SR 134	0.34%
Bonds/Debtentures Total	40.65%
6.68% GOI CG 17-09-2031	11.88%
5.77% GOI CG 03.08.2030	8.56%
5.79% GOI 11.05.2030	8.24%
6.18% GOI 04-11-2024	8.14%
6.45% GOI CG 07-10-2029	6.07%
7.17% GOI 08-01-2028	3.46%
7.88% GOI CG 19-03-2030	3.22%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.69%
Gilts Total	52.26%
Money Market Total	4.59%
Current Assets	2.50%
Total	100.00%

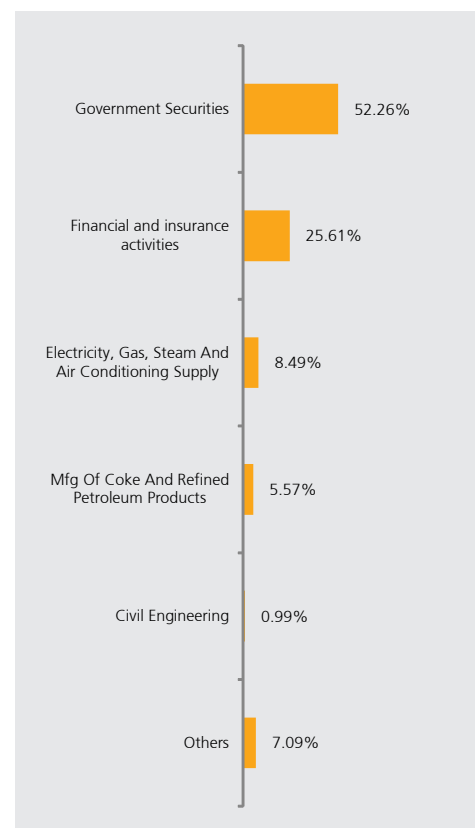
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st August 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹23.7359
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 August, 20: ₹ 47.22 Crs.
Modified Duration of Debt Portfolio:
 6.37 years
YTM of Debt Portfolio: 6.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

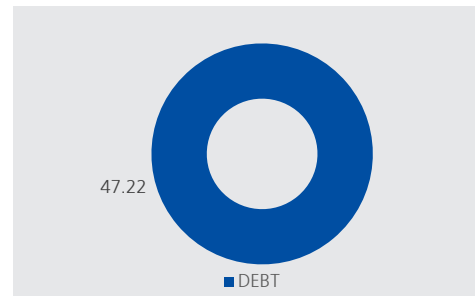
Period	Fund Returns	Index Returns
Last 1 Month	-0.99%	-1.28%
Last 6 Months	4.89%	4.92%
Last 1 Year	8.97%	9.42%
Last 2 Years	12.76%	12.17%
Last 3 Years	8.24%	7.74%
Since Inception	8.57%	8.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

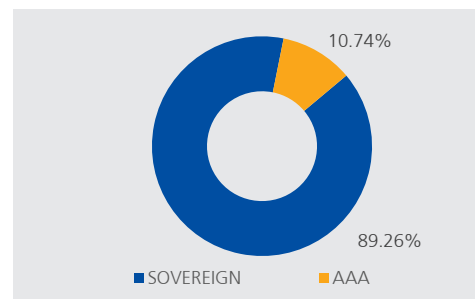
Portfolio

Name of Instrument	% to AUM
6.68% GOI CG 17-09-2031	33.33%
6.18% GOI 04-11-2024	17.01%
7.17% GOI 08-01-2028	15.27%
5.77% GOI CG 03.08.2030	10.47%
5.79% GOI 11.05.2030	6.60%
7.02% ANDHRAPRADESH SDL 26-02-2030	5.20%
Gilts Total	87.86%
Money Market Total	10.57%
Current Assets	1.56%
Total	100.00%

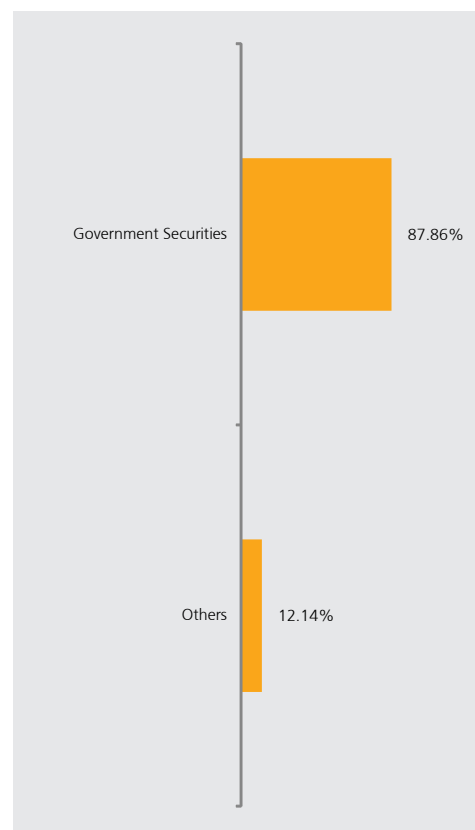
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st August 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹23.2819
Inception Date: 20th August 2009
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 August, 20: ₹ 0.72 Crs.
Modified Duration of Debt Portfolio:
6.41 years
YTM of Debt Portfolio: 6.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

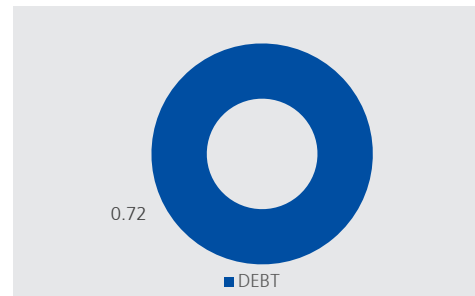
Period	Fund Returns	Index Returns
Last 1 Month	-0.95%	-1.28%
Last 6 Months	4.84%	4.92%
Last 1 Year	9.02%	9.42%
Last 2 Years	12.77%	12.17%
Last 3 Years	8.29%	7.74%
Since Inception	9.01%	8.20%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

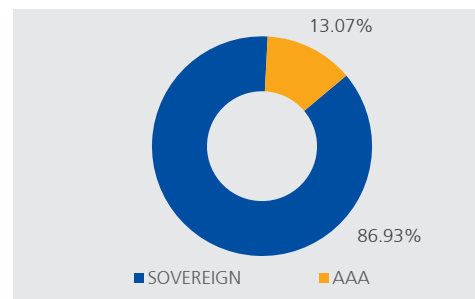
Portfolio

Name of Instrument	% to AUM
6.68% GOI CG 17-09-2031	32.72%
6.18% GOI 04-11-2024	15.37%
7.17% GOI 08-01-2028	15.14%
5.77% GOI CG 03.08.2030	10.35%
5.79% GOI 11.05.2030	6.48%
7.02% ANDHRAPRADESH SDL 26-02-2030	5.06%
Gilts Total	85.12%
Money Market Total	12.79%
Current Assets	2.09%
Total	100.00%

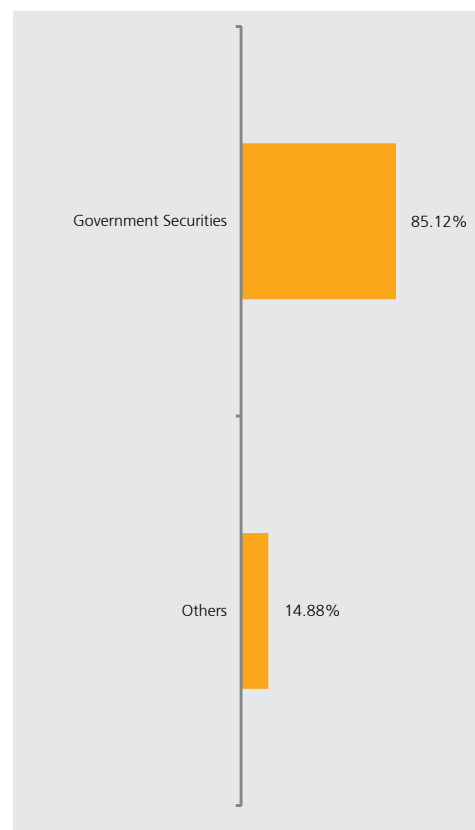
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st August 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹23.9271
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 August, 20: ₹ 0.38 Crs.
Modified Duration of Debt Portfolio:
6.37 years
YTM of Debt Portfolio: 6.12%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

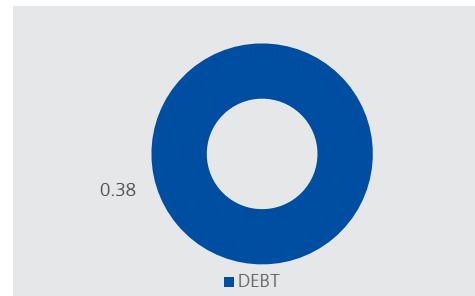
Period	Fund Returns	Index Returns
Last 1 Month	-1.01%	-1.28%
Last 6 Months	4.82%	4.92%
Last 1 Year	8.91%	9.42%
Last 2 Years	12.80%	12.17%
Last 3 Years	8.30%	7.74%
Since Inception	8.47%	8.02%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

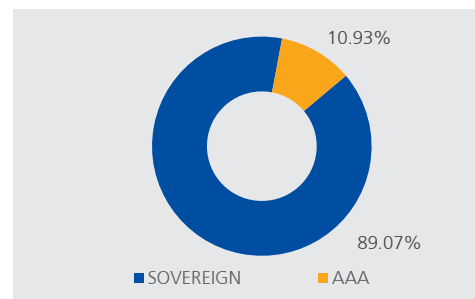
Portfolio

Name of Instrument	% to AUM
6.68% GOI CG 17-09-2031	33.53%
6.18% GOI 04-11-2024	17.05%
7.17% GOI 08-01-2028	14.96%
5.77% GOI CG 03.08.2030	10.23%
5.79% GOI 11.05.2030	6.42%
7.02% ANDHRAPRADESH SDL 26-02-2030	5.35%
Gilts Total	87.53%
Money Market Total	10.74%
Current Assets	1.72%
Total	100.00%

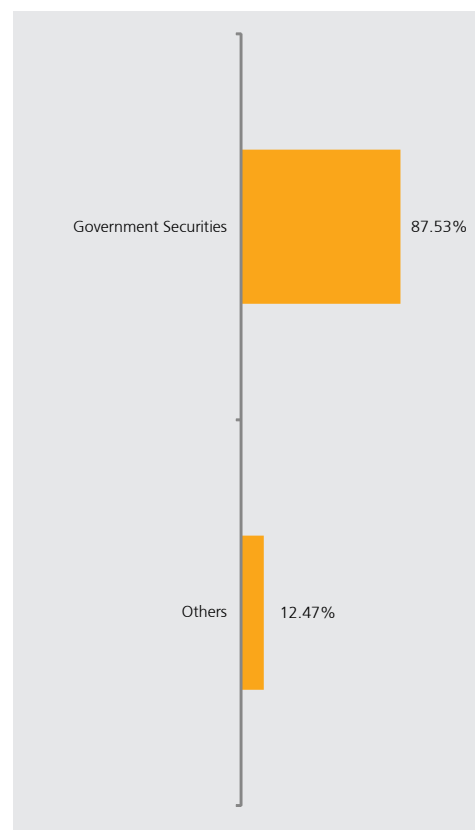
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st August 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 31 August, 20: ₹26.5862
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 August, 20: ₹ 3.21 Crs.
Modified Duration of Debt Portfolio:
0.25 years
YTM of Debt Portfolio: 3.42%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

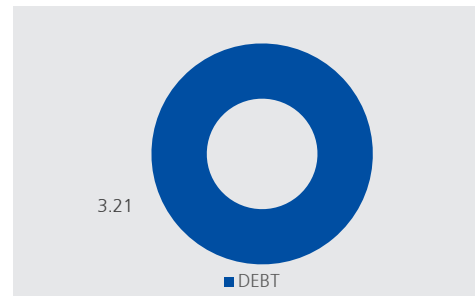
Period	Fund Returns	Index Returns
Last 1 Month	0.28%	0.30%
Last 6 Months	2.11%	2.48%
Last 1 Year	4.77%	5.21%
Last 2 Years	5.78%	6.18%
Last 3 Years	6.11%	6.30%
Since Inception	7.77%	7.07%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

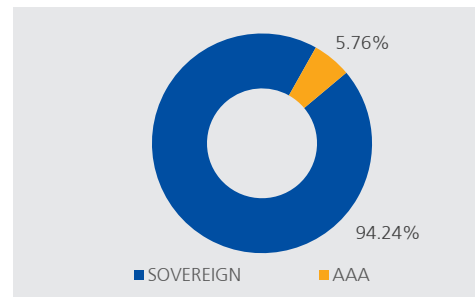
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

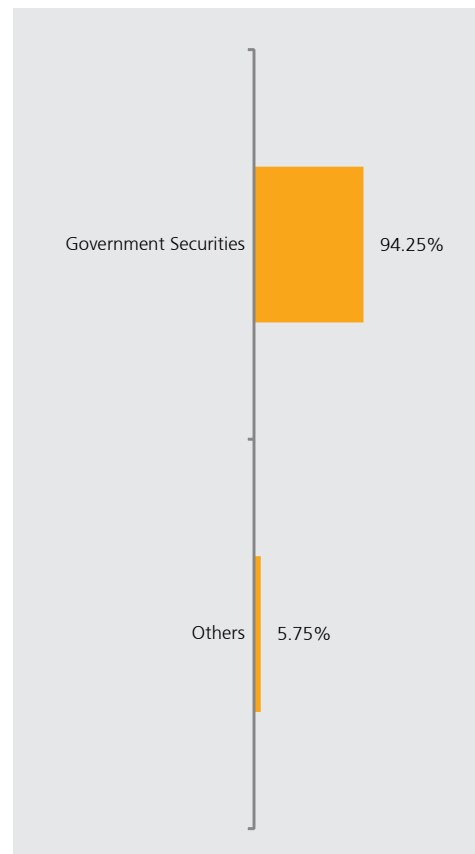
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st August 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹26.7768
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 August, 20: ₹ 2.25 Crs.
Modified Duration of Debt Portfolio:
0.22 years
YTM of Debt Portfolio: 3.40%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

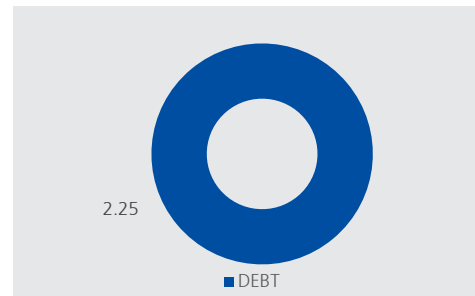
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.30%
Last 6 Months	2.17%	2.48%
Last 1 Year	4.80%	5.21%
Last 2 Years	5.80%	6.18%
Last 3 Years	6.13%	6.30%
Since Inception	8.08%	7.27%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

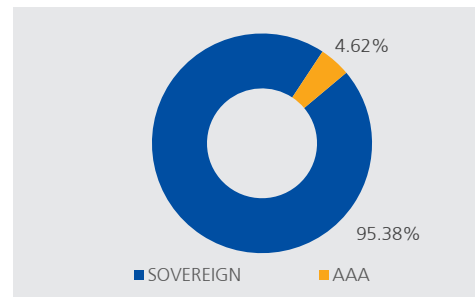
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.80%
Current Assets	-1.80%
Total	100.00%

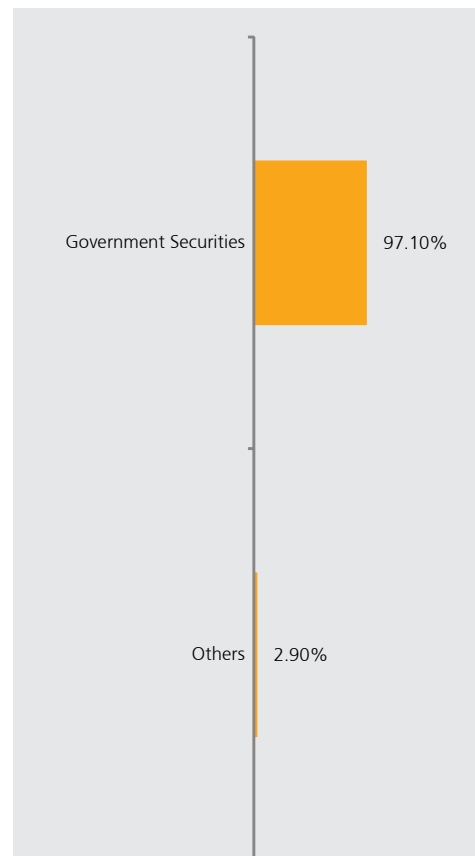
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st August 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹25.3524
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 August, 20: ₹ 0.96 Crs.
Modified Duration of Debt Portfolio: 5.98 years
YTM of Debt Portfolio: 5.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

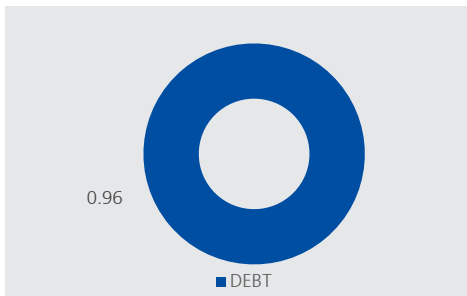
Period	Fund Returns	Index Returns
Last 1 Month	-0.91%	-0.77%
Last 6 Months	4.64%	5.51%
Last 1 Year	9.32%	10.90%
Last 2 Years	10.75%	12.09%
Last 3 Years	7.25%	8.23%
Since Inception	8.91%	8.59%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

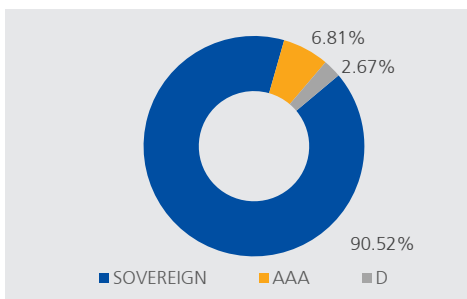
Portfolio

Name of Instrument	% to AUM
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	2.61%
Bonds/Debentures Total	2.61%
6.45% GOI CG 07-10-2029	25.67%
6.18% GOI 04-11-2024	25.34%
6.68% GOI CG 17-09-2031	11.76%
5.77% GOI CG 03.08.2030	8.46%
5.79% GOI 11.05.2030	8.19%
7.17% GOI 08-01-2028	3.42%
7.88% GOI CG 19-03-2030	3.24%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.56%
Gilts Total	88.63%
Money Market Total	6.67%
Current Assets	2.09%
Total	100.00%

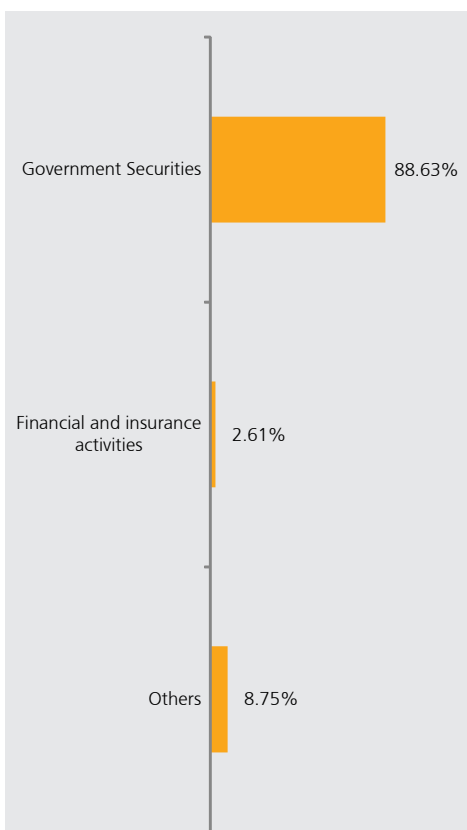
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st August 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹26.6256
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 August, 20: ₹ 0.66 Crs.
Modified Duration of Debt Portfolio: 5.88 years
YTM of Debt Portfolio: 5.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

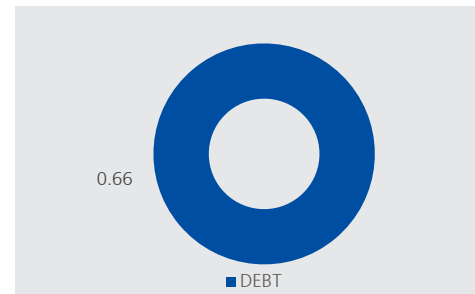
Period	Fund Returns	Index Returns
Last 1 Month	-0.91%	-0.77%
Last 6 Months	4.58%	5.51%
Last 1 Year	8.81%	10.90%
Last 2 Years	11.81%	12.09%
Last 3 Years	7.97%	8.23%
Since Inception	9.39%	8.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

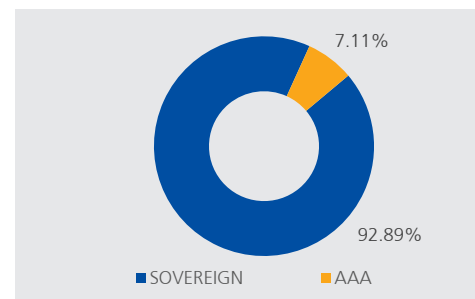
Portfolio

Name of Instrument	% to AUM
6.18% GOI 04-11-2024	28.95%
6.45% GOI CG 07-10-2029	24.17%
6.68% GOI CG 17-09-2031	11.79%
5.77% GOI CG 03.08.2030	8.43%
5.79% GOI 11.05.2030	8.17%
7.17% GOI 08-01-2028	3.36%
7.88% GOI CG 19-03-2030	3.19%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.63%
Gilts Total	90.68%
Money Market Total	6.95%
Current Assets	2.38%
Total	100.00%

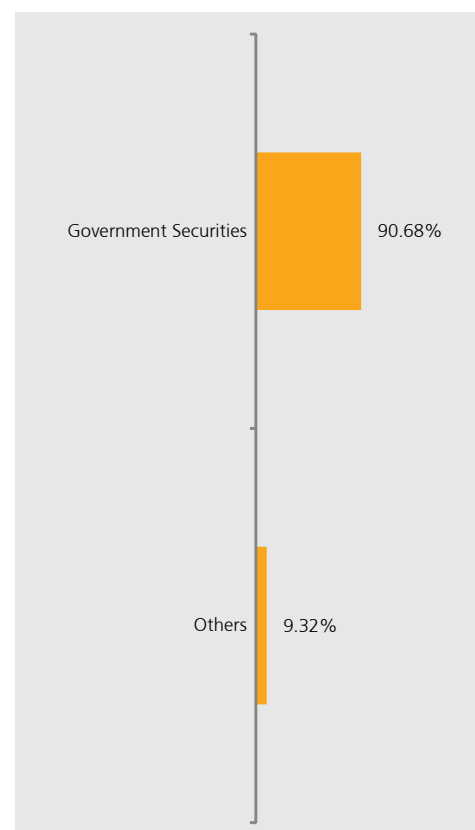
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st August 2020

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹17.5950

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 August, 20: ₹ 71.13 Crs.

Modified Duration of Debt Portfolio:

5.44 years

YTM of Debt Portfolio: 6.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	96
MMI / Others	00-90	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.97%	-
Last 6 Months	5.99%	-
Last 1 Year	10.61%	-
Last 2 Years	12.36%	-
Last 3 Years	8.35%	-
Since Inception	9.16%	-

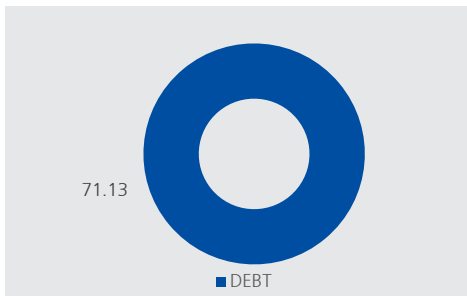
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Portfolio

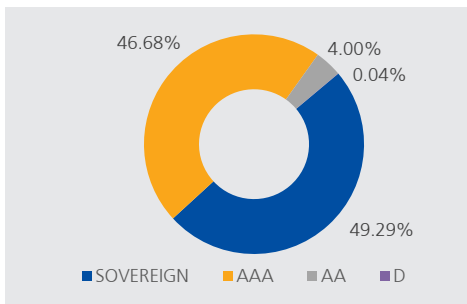
Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.59%
7.69% NABARD 29.05.2024 Series 20C	5.97%
7.75% PFC NCD 11-06-2030 SR 203-B	5.27%
7.55% REC NCD 11-05-2030 SERIES 197	5.20%
5.32% NHB NCD 01-09-2023	4.39%
9.00% IHFL NCD 30-06-2026	3.87%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	3.03%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.88%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.73%
9.00% NTPC NCD 25-01-2023 XLII-I	1.69%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.56%
8.40% IRFC NCD 08-01-2029 SR 130	1.25%
8.80% PGCIL NCD 13-03-2023 XLII	0.76%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.61%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.61%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.60%
8.23% IRFC NCD 29-03-2029 SR135	0.16%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.04%

Bonds/Debentures Total	45.22%
6.68% GOI CG 17-09-2031	11.74%
5.77% GOI CG 03.08.2030	8.46%
5.79% GOI 11.05.2030	8.17%
6.18% GOI 04-11-2024	6.95%
7.17% GOI 08-01-2028	3.42%
7.88% GOI CG 19-03-2030	3.18%
6.45% GOI CG 07-10-2029	3.18%
7.02% ANDHRAPRADESH SDL 26-02-2030	2.64%
Gilts Total	47.73%
Money Market Total	3.90%
Current Assets	3.15%
Total	100.00%

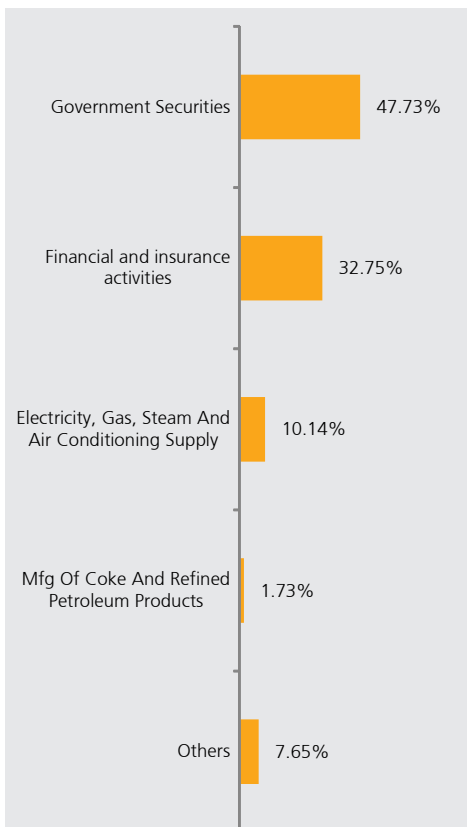
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 31st August 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹21.0208
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 August, 20: ₹ 1.39 Crs.
Modified Duration of Debt Portfolio:
0.32 years
YTM of Debt Portfolio: 3.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

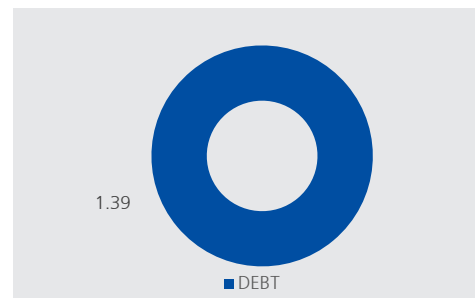
Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.30%
Last 6 Months	2.23%	2.48%
Last 1 Year	5.18%	5.21%
Last 2 Years	2.52%	6.18%
Last 3 Years	3.95%	6.30%
Since Inception	7.35%	7.52%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

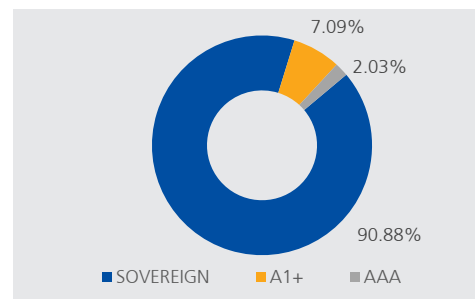
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.01%
Current Assets	-0.01%
Total	100.00%

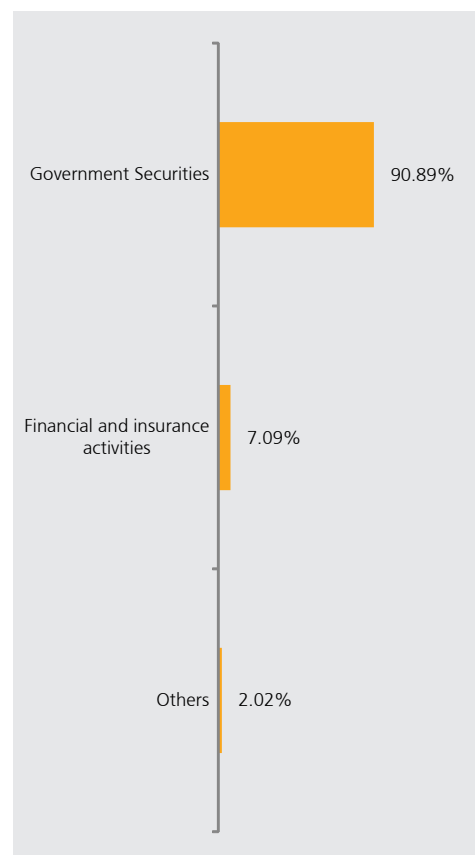
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st August 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹18.7696
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 August, 20: ₹ 4.69 Crs.
Modified Duration of Debt Portfolio:
0.40 years
YTM of Debt Portfolio: 3.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

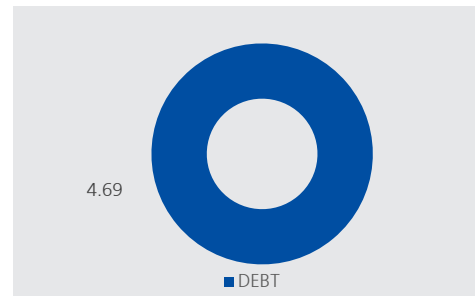
Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.30%
Last 6 Months	2.24%	2.48%
Last 1 Year	5.24%	5.21%
Last 2 Years	2.45%	6.18%
Last 3 Years	3.89%	6.30%
Since Inception	7.34%	7.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

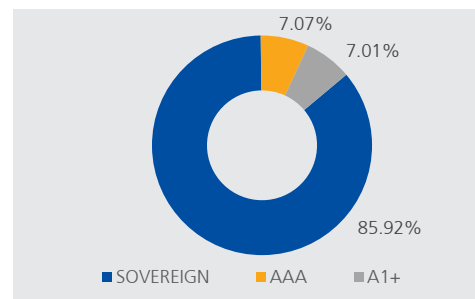
Portfolio

Name of Instrument	% to AUM
Money Market Total	105.11%
Current Assets	-5.11%
Total	100.00%

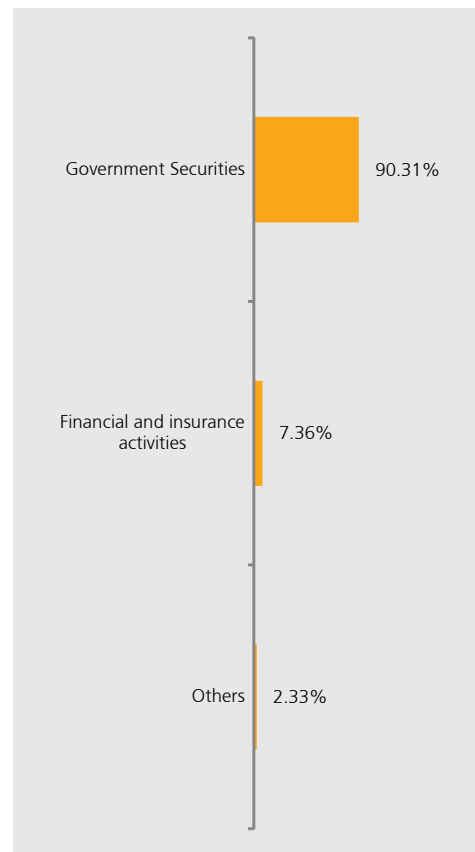
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st August 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹21.8834
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 August, 20: ₹ 0.31 Crs.
Modified Duration of Debt Portfolio:
0.39 years
YTM of Debt Portfolio: 3.66%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

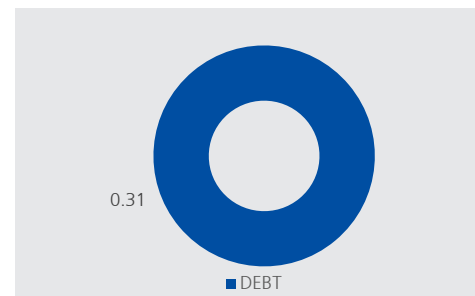
Period	Fund Returns	Index Returns
Last 1 Month	0.29%	0.30%
Last 6 Months	2.13%	2.48%
Last 1 Year	4.91%	5.21%
Last 2 Years	2.59%	6.18%
Last 3 Years	3.91%	6.30%
Since Inception	7.71%	7.28%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

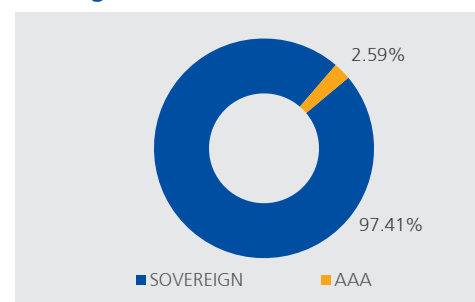
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.97%
Current Assets	0.03%
Total	100.00%

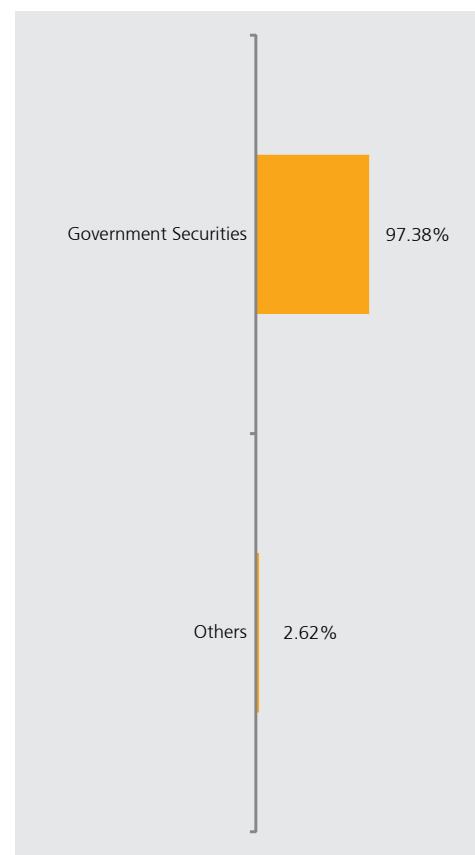
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st August 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity)

& Mr. Gaurav Jakhotia (Debt)

NAV as on 31 August, 20: ₹12.9850

Highest NAV locked as on 28th Aug

2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 August, 20: ₹ 109.59 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	97
MMI / Others	00-100	3

Returns

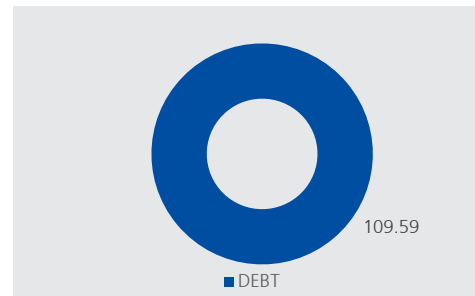
Period	Fund Returns	Index Returns
Last 1 Month	-1.41%	-
Last 6 Months	-6.69%	-
Last 1 Year	-7.92%	-
Last 2 Years	-7.28%	-
Last 3 Years	1.16%	-
Since Inception	4.25%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

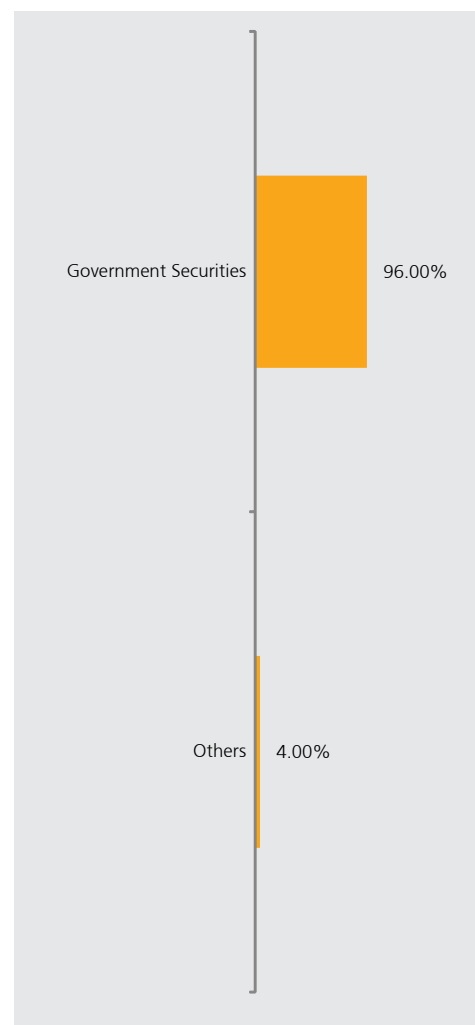
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	48.76%
8.30% RAJASHTHAN SDL 13.01.2026	24.98%
7.59% GOI CG 11-01-2026	14.78%
8.47% MAHARASHTRA SDL 10.02.2026	5.04%
7.27% GOI 08.04.2026	2.43%
Gilts Total	96.00%
Money Market Total	2.03%
Current Assets	97.97%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st August 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 31 August, 20: ₹14.7726

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 31 August, 20: ₹ 14.43 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	97
MMI / Others	00-100	3

Returns

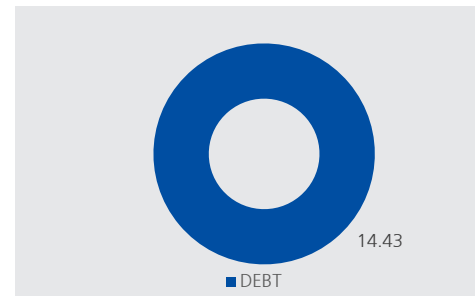
Period	Fund Returns	Index Returns
Last 1 Month	-1.46%	-
Last 6 Months	-9.02%	-
Last 1 Year	-8.93%	-
Last 2 Years	-7.52%	-
Last 3 Years	1.39%	-
Since Inception	5.91%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

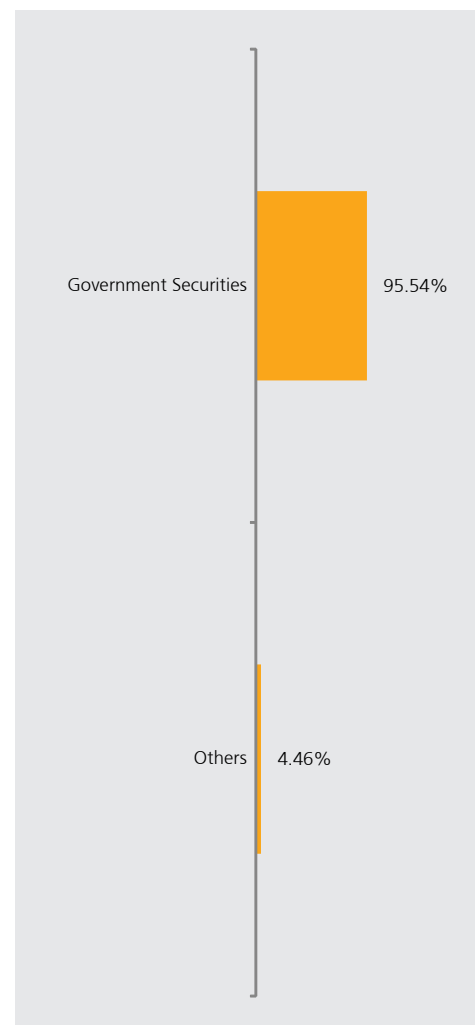
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	92.47%
8.20% GOI 24-09-2025	3.07%
Gilts Total	95.54%
Money Market Total	1.84%
Current Assets	98.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st August 2020

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹19.2487
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 August, 20: ₹ 364.73 Crs.
Modified Duration of Debt Portfolio: 0.45 years
YTM of Debt Portfolio: 3.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

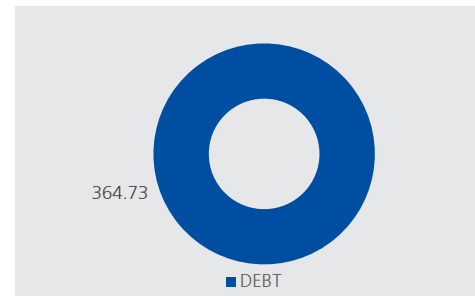
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	-
Last 6 Months	2.17%	-
Last 1 Year	5.02%	-
Last 2 Years	6.02%	-
Last 3 Years	6.18%	-
Since Inception	7.69%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

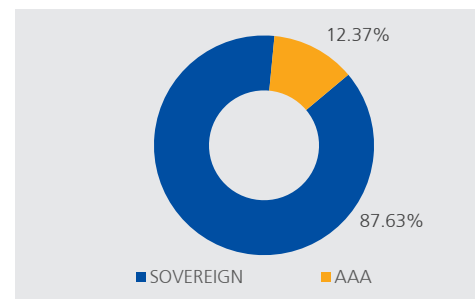
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.02%
Current Assets	-2.02%
Total	100.00%

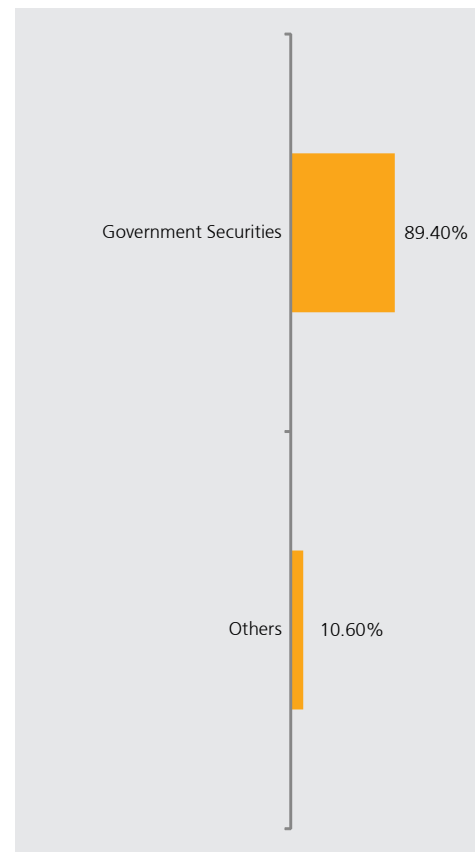
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st August 2020

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 31 August, 20: ₹15.2480
Inception Date: 14th January 2014
Benchmark: N.A
AUM as on 31 August, 20: ₹ 41.63 Crs.
Modified Duration of Debt Portfolio:
0.44 years
YTM of Debt Portfolio: 3.77%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

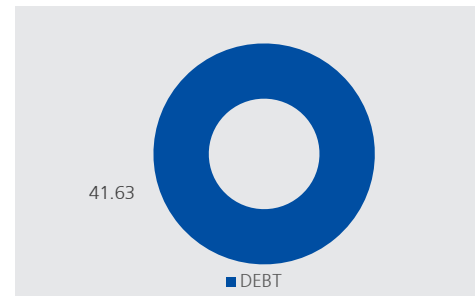
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	-
Last 6 Months	2.17%	-
Last 1 Year	5.07%	-
Last 2 Years	6.02%	-
Last 3 Years	6.19%	-
Since Inception	7.07%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

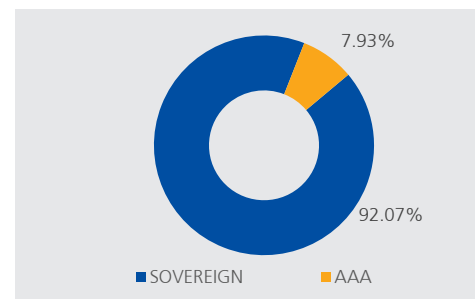
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.66%
Current Assets	-1.66%
Total	100.00%

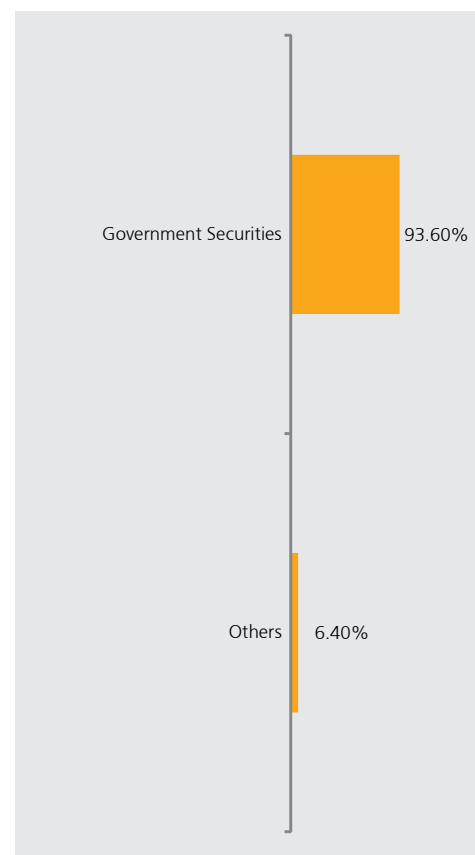
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st August 2020

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 31 August, 20: ₹19.4620
Inception Date: 23rd March 2012
Benchmark: N.A
AUM as on 31 August, 20: ₹ 48.52 Crs.
Modified Duration of Debt Portfolio:
1.62 years
YTM of Debt Portfolio: 4.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	89
MMI / Others	00-100	11

Returns

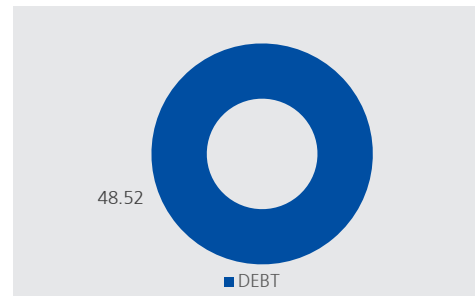
Period	Fund Returns	Index Returns
Last 1 Month	0.28%	-
Last 6 Months	4.98%	-
Last 1 Year	9.14%	-
Last 2 Years	10.69%	-
Last 3 Years	8.03%	-
Since Inception	9.20%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

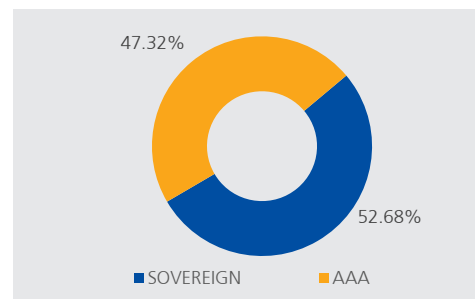
Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.31%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.41%
9.45% LICHFL NCD 30-01-2022	7.24%
8.58% HDFC NCD 18-03-2022 SR V0003	6.54%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.70%
7.17% RIL NCD PPD SR D 08-11-2022	5.42%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.53%
Bonds/Debentures Total	43.14%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.31%
8.20% GOI CG 15-02-2022	13.85%
8.95% MAHARASHTRA SDL 07/03/2022	10.96%
8.85% SGOK SDL 2022 Jul 18	6.63%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.95%
Gilts Total	49.70%
Money Market Total	1.50%
Current Assets	5.66%
Total	100.00%

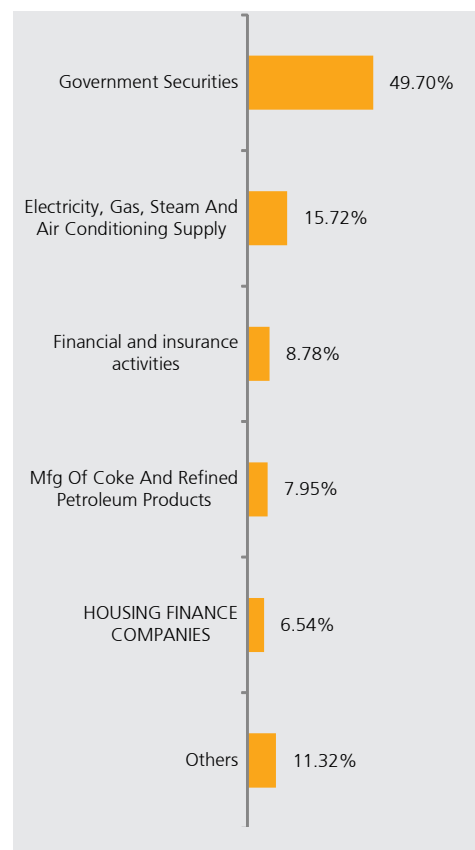
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Hybrid	Deepak Gupta	Gaurav Jakhotia

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