

# ANALYST AUGUST 2025

**IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

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# INVESTMENT INSIGHT

Fund Report as on 31st July 2025

## Macro-Economic Update

The Indian economy demonstrated resilience amidst a challenging global macroeconomic environment marked by geopolitical tensions and tariff policy uncertainties, supported by improving prospects for the kharif agricultural season, sustained momentum in the services sector, and modest industrial growth. GST collections in July rose at a moderate pace of 7.5% to ₹1.96 lakh crore. The Index of Industrial Production (IIP) showed a muted growth of 1.5% in June on contraction in mining sector. The Manufacturing PMI surged to a 16-month high of 59.1, driven by robust output and sales, supported by strong and accelerated expansion in new orders.

Consumer Price Index (CPI) inflation eased to a 77-month low of 2.1% in June, aided by sequential declines in prices of cereals, pulses, and spices and a favourable base. However, core inflation remained elevated at 4.4%, driven by higher inflation in personal care and effects, largely due to a sequential rise in gold prices. Wholesale Price Index (WPI) inflation turned negative at -0.13%, its lowest in 20 months, reflecting a broad-based easing in food, fuel, and manufacturing prices.

The merchandise trade deficit narrowed to USD 18.8 billion in June, led by a broad-based decline in imports, including oil, gold, and core goods. Foreign exchange reserves increased to USD 697.9 billion, sufficient to cover over 11 months of imports.

On the global front, US President Trump announced a 25% tariff on Indian imports, effective August 1, along with an unspecified additional penalty over India's energy and defence trade with Russia citing India's high tariff levels and stringent non-monetary trade barriers whereas it finalized trade deals with the EU, Japan, South Korea, Indonesia, and the UK, easing previous tariff threats. These trade actions have added uncertainty to the global economic outlook. The US Federal Reserve kept policy rates unchanged (9–2 vote), citing strong labour markets despite signs of moderating growth and persistent inflation. The Bank of Japan also held rates steady amid global uncertainty, while revising up its growth and inflation outlook.

## Equity Market Update

The Nifty's rise witnessed a pause post four months rally by correcting 3% in month of July. Sentiment remained cautious amid uncertainty around India-US trade negotiations, however, largely inline Q1 results season with benign raw material environment augurs well for the coming quarters. Both Mid-cap and small-cap indices under-performed the large-cap index and fell by 3.9% and 5.8% respectively.

The India-UK Comprehensive Economic and Trade Agreement (CETA) seems promising, particularly in terms of boosting bilateral trade. If that leads to stronger economic ties, it could have positive implications for sectors like manufacturing, services, and exports. The IMF's upward revision of India's FY2026 GDP growth forecast is also noteworthy, signaling confidence in the country's economic resilience. A GDP growth projection of 6.4% (up from 6.2%) reflects solid optimism, despite the short-term headwinds.

On the other hand, the IIP growth slowdown from 2.6% in June to 1.2% in May could be a bit concerning, indicating some deceleration in industrial production. But the moderation in CPI inflation from 2.8% to 2.1% in June is a welcome sign for consumers and could indicate a stable macro environment, which might help ease concerns around inflationary pressures.

US President Donald Trump signed a sweeping executive order on imposing reciprocal tariffs ranging from 10% to 41% on American imports from a wide array of countries. These include a 35% duty on many goods from Canada, 50% for Brazil, 25% for India, 20% for Taiwan and 39% for Switzerland. The Fed kept the interest rates unchanged. The decreasing likelihood of US Federal Reserve rate cuts amid rising inflation and ongoing trade challenges creates an unfavourable valuation context. Meanwhile, FPIs turned negative after three months of continued inflows. During July, FPI sold USD 2.2bn while DII were net buyers for USD7bn.

## Equity Market Outlook & Strategy

We believe the impact of tariff can have limited impact on India's long term growth outlook, as demonstrated by the initial corporate results and macro data. Service exports like IT are unaffected, but goods exports may face challenges at initial stage. In terms of Q1FY26 profitability for the Nifty-50, numbers are broadly in line with expectations, that suggests earnings growth has remained steady. This could signal a strong foundation for the market, especially if companies continue to demonstrate resilience. The Nifty is currently trading at a one-year forward P/E of 20.5x. We believe H2 to remain healthy, given low inflation and RM pressure coupled with recovery in rural economy. Management sentiment has been positive on a pick-up in consumption demand ahead of the festive season, amid low inflation, policy stimulus and a better monsoon. On the other hand, strong push from govt. capex along with higher consumer discretionary spending will support earnings. Key sectors such as Consumer Discretionary, FMCG, Cement, NBFC and financials remains in limelight.



# INVESTMENT INSIGHT

Fund Report as on 31st July 2025

## Fixed Income Market Update

### 10y Benchmark vs Repo Rate



Indian bond yields exhibited a mild upward bias in July. The 10-year benchmark government bond yield traded in the 6.28%–6.38% range, ending the month at 6.37%, up 6 basis points (bps) from June. This uptick reflects market expectations of RBI nearing the end of its monetary easing cycle, with limited scope for further Open Market Operations (OMOs) in the current fiscal.

The domestic fixed income market attracted FPI inflows of INR 11,800 crore in July, supported by relatively attractive yields. The RBI's ongoing liquidity management, aligned with its recent shift to a 'Neutral' policy stance, led to a firming of overnight rates. However, these rates continue to remain below the repo rate on surplus systemic liquidity. Credit spreads on 10-year AAA-rated corporate bonds narrowed to 56 bps over the benchmark, reflecting stronger investor appetite and stable credit quality whereas Spreads on State Development Loans (SDLs) held steady at 49 bps, amid sustained high issuance from state governments.

## Fixed Income Market Outlook & Strategy

Inflation in FY26 has been on a downward trajectory and may surprise further on the downside, potentially prompting a revision in the RBI's inflation forecast. In the face of an evolving global environment, the RBI is expected to maintain a vigilant and data-driven approach while focusing more on forward inflation & growth outlook. Against this backdrop of a cautious policy stance and fluid external conditions, bond yields are expected to trade within a narrow range in the near term.

Our fixed income strategy continues to be anchored in credit prudence and a quality-first approach with 100% of our portfolio is invested in sovereign and AAA-rated instruments, ensuring high credit quality and minimal risk exposure—a positioning that has proven resilient in a shifting macro landscape.



# INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 31st July 25:** ₹ 48.9394

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31st July 25:**

₹ 2,624.53 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	99
MMI / Others	00-25	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.35%	-2.93%
Last 6 Months	3.21%	5.36%
Last 1 Year	-5.95%	-0.73%
Last 2 Years	11.02%	11.98%
Last 3 Years	12.12%	13.02%
Since Inception	10.74%	10.48%

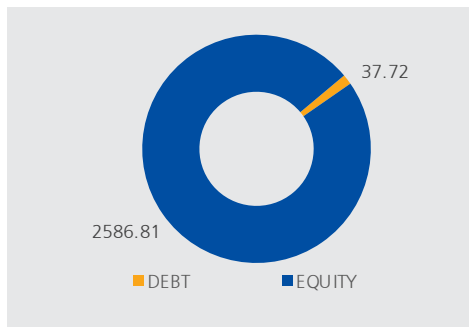
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

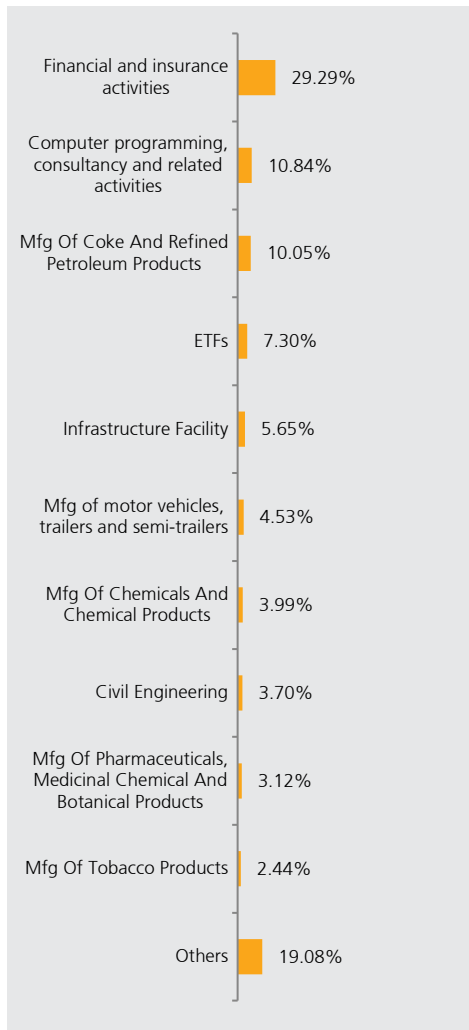
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.48%
RELIANCE INDUSTRIES LTD.	8.46%
ICICI BANK LTD.FV-2	7.62%
INFOSYS LIMITED	5.41%
LARSEN&TUBRO	3.70%
MAHINDRA & MAHINDRA LTD.-FV5	3.57%
BHARTI AIRTEL LIMITED	3.54%
TATA CONSULTANCY SERVICES LTD.	2.48%
ITC - FV 1	2.44%
STATE BANK OF INDIAFV-1	2.44%
HINDUSTAN LEVER LTD.	2.26%
BAJAJ FINANCE LIMITED	2.18%
ETERNAL LIMITED	2.17%
KOTAK MAHINDRA BANK LIMITED_FV5	2.02%
SHRIRAM FINANCE LIMITED	1.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.65%
TITAN COMPANY LIMITED	1.55%
AXIS BANK LIMITEDFV-2	1.30%
NTPC LIMITED	0.99%
EICHER MOTORS LIMITED	0.97%
MARUTI UDYOG LTD.	0.96%
PIDILITE INDUSTRIES LIMITED	0.96%
HCL TECHNOLOGIES LIMITED	0.92%
PCBL LIMITED	0.92%
TECH MAHINDRA LIMITEDFV-5	0.85%
TRENT LTD	0.85%
BHARAT ELECTRONICS LIMITED	0.83%
SIEMENS ENERGY INDIA LIMITED	0.80%
TATA CONSUMER PRODUCTS LIMITED	0.78%
TATA IRON & STEEL COMPANY LTD	0.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.77%
CIPLA LTD.	0.75%
DR. REDDY LABORATORIES	0.72%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.72%
AMBUJA CEMENTS LIMITED	0.71%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.68%
TVS MOTOR COMPANY LIMITED	0.67%
SBI LIFE INSURANCE COMPANY LIMITED	0.63%
AVENUE SUPERMARTS LIMITED	0.54%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.53%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.51%
MANAPPURAM FINANCE LIMITED	0.51%
VISHAL MEGA MART LIMITED	0.51%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.50%
BAJAJ FINSERV LIMITED	0.49%
HITACHI ENERGY INDIA LIMITED	0.48%
Vedanta Limited	0.48%
BRITANNIA INDUSTRIES LTD	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
PRESTIGE ESTATES PROJECTS LIMITED	0.45%
PUNJAB NATIONAL BANK	0.43%
OIL INDIA LIMITED	0.42%
COFORGE LIMITED	0.41%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.40%
BAJAJ AUTO LTD	0.40%
ONGCFV-5	0.39%
SPICEJET LTD	0.38%
INTERGLOBE AVIATION LIMITED	0.37%
MPHASIS LIMITED	0.37%
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.35%
KEI INDUSTRIES LIMITED	0.35%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.33%
KAYNES TECHNOLOGY INDIA LIMITED	0.33%
MUTHOOT FINANCE LIMITED	0.31%
GRASIM INDUSTRIES LTD.	0.31%
ULTRATECH CEMCO LTD	0.26%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.15%
<b>Equity Total</b>	<b>91.27%</b>
Nippon India ETF Bank Bees	1.14%
UTI NIFTY BANK ETF	1.10%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.02%
SBI-ETF Nifty Bank	1.01%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.01%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.01%
KOTAK NIFTY BANK ETF	1.00%
<b>ETFs</b>	<b>7.30%</b>
<b>Money Market Total</b>	<b>1.05%</b>
<b>Current Assets</b>	<b>0.39%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity. The risk appetite is 'high'

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 31st July 25:** ₹ 27.4357

**Inception Date:** 18<sup>th</sup> February 2016

**Benchmark:** Nifty 50 Index

**AUM as on 31st July 25:**

₹ 693.47 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	0-20	-
MMI / Others	0-20	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.35%	-2.93%
Last 6 Months	3.10%	5.36%
Last 1 Year	-6.69%	-0.73%
Last 2 Years	9.93%	11.98%
Last 3 Years	11.74%	13.02%
Since Inception	11.27%	13.97%

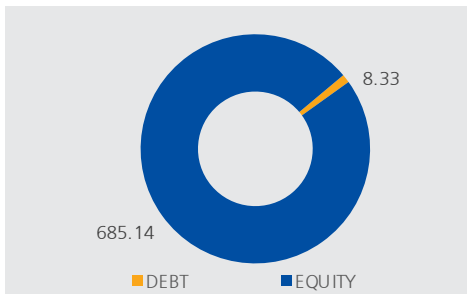
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

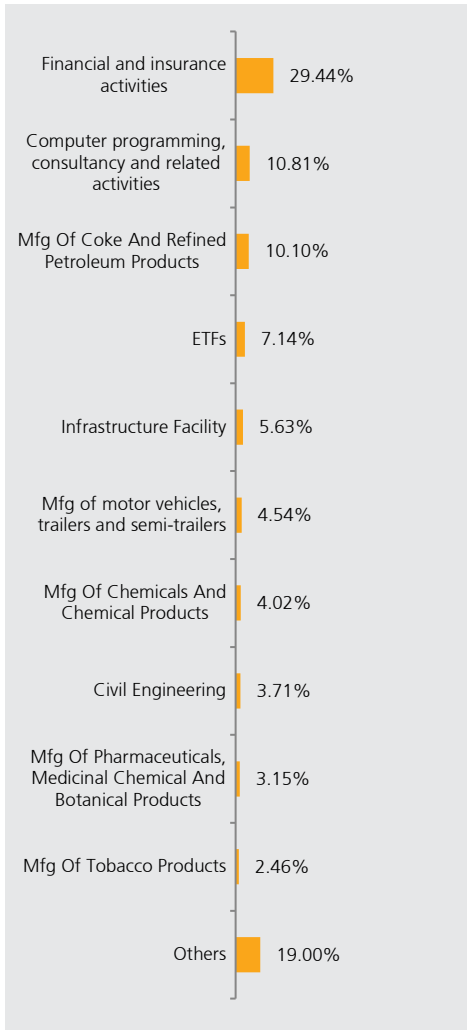
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.53%
RELIANCE INDUSTRIES LTD.	8.49%
ICICI BANK LTD.FV-2	7.64%
INFOSYS LIMITED	5.45%
LARSEN&TUBRO	3.71%
MAHINDRA & MAHINDRA LTD.-FV5	3.57%
BHARTI AIRTEL LIMITED	3.51%
TATA CONSULTANCY SERVICES LTD.	2.49%
ITC - FV 1	2.46%
STATE BANK OF INDIAFV-1	2.45%
HINDUSTAN LEVER LTD.	2.28%
BAJAJ FINANCE LIMITED	2.22%
ETERNAL LIMITED	2.17%
KOTAK MAHINDRA BANK LIMITED_FV5	2.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.66%
SHRIRAM FINANCE LIMITED	1.66%
TITAN COMPANY LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.30%
NTPC LIMITED	0.99%
EICHER MOTORS LIMITED	0.99%
PIDILITE INDUSTRIES LIMITED	0.97%
MARUTI UDYOG LTD.	0.97%
PCBL LIMITED	0.92%
TECH MAHINDRA LIMITEDFV-5	0.86%
TRENT LTD	0.86%
BHARAT ELECTRONICS LIMITED	0.83%
HCL TECHNOLOGIES LIMITED	0.83%
SIEMENS ENERGY INDIA LIMITED	0.80%
TATA CONSUMER PRODUCTS LIMITED	0.80%
TATA IRON & STEEL COMPANY LTD	0.79%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.78%
CIIPLA LTD.	0.76%
DR. REDDY LABORATORIES	0.73%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.73%
AMBUJA CEMENTS LIMITED	0.71%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.69%
TVS MOTOR COMPANY LIMITED	0.67%
SBI LIFE INSURANCE COMPANY LIMITED	0.64%
AVENUE SUPERMARTS LIMITED	0.54%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.53%
MANAPPURAM FINANCE LIMITED	0.52%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.52%
VISHAL MEGA MART LIMITED	0.51%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.50%
BAJAJ FINSERV LIMITED	0.49%
Vedanta Limited	0.49%
HITACHI ENERGY INDIA LIMITED	0.49%
BRITANNIA INDUSTRIES LTD	0.47%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
PRESTIGE ESTATES PROJECTS LIMITED	0.45%
OIL INDIA LIMITED	0.43%
PUNJAB NATIONAL BANK	0.43%
COFORGE LIMITED	0.41%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.40%
ONGCFV-5	0.40%
BAJAJ AUTO LTD	0.40%
SPICEJET LTD	0.39%
INTERGLOBE AVIATION LIMITED	0.38%
MPHASIS LIMITED	0.37%
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.36%
KEI INDUSTRIES LIMITED	0.35%
KAYNES TECHNOLOGY INDIA LIMITED	0.34%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.33%
MUTHOOT FINANCE LIMITED	0.32%
GRASIM INDUSTRIES LTD.	0.31%
ULTRATECH CEMCO LTD	0.26%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.20%
HINDALCO INDUSTRIES LTD.FV RE 1	0.15%
<b>Equity Total</b>	<b>91.66%</b>
Nippon India ETF Bank Bees	1.12%
UTI NIFTY BANK ETF	1.09%
SBI-ETF Nifty Bank	1.01%
KOTAK NIFTY BANK ETF	0.98%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.98%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.98%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.98%
<b>ETFs</b>	<b>7.14%</b>
<b>Money Market Total</b>	<b>0.82%</b>
<b>Current Assets</b>	<b>0.38%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st July 2025

## Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

## Fund Details

**Fund Manager:** Mr Jagdish Bhanushali

**NAV as on 31st July 25:** ₹ 18.6502

**Inception Date:** 16<sup>th</sup> January 2020

**Benchmark:** Nifty 50 Index

**AUM as on 31st July 25:**

₹ 1,122.49 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-10	-
MMI / Others	00-40	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.36%	-2.93%
Last 6 Months	3.21%	5.36%
Last 1 Year	-6.45%	-0.73%
Last 2 Years	10.46%	11.98%
Last 3 Years	11.96%	13.02%
Since Inception	11.90%	13.37%

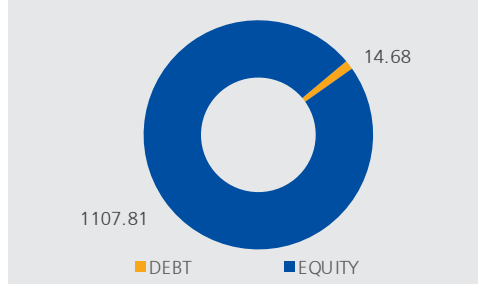
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

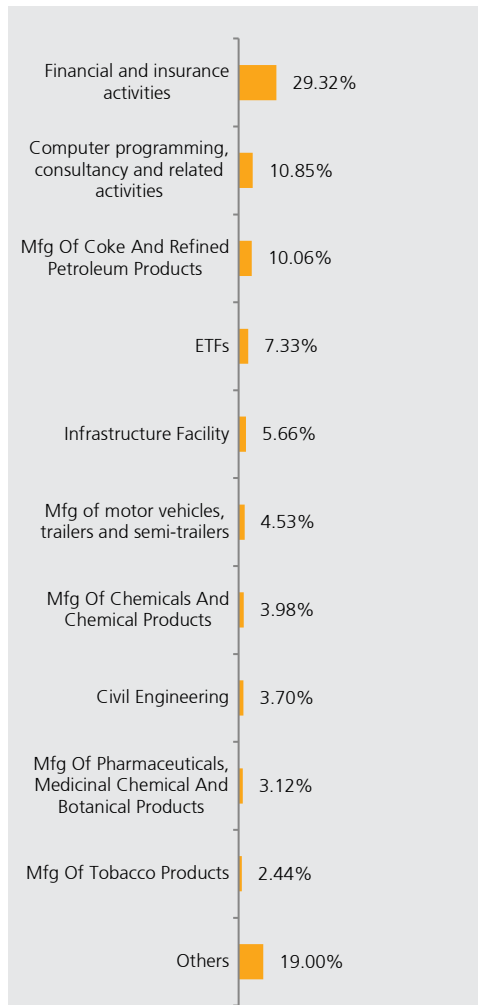
## Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.49%
RELIANCE INDUSTRIES LTD.	8.46%
ICICI BANK LTD.FV-2	7.62%
INFOSYS LIMITED	5.41%
LARSEN&TUBRO	3.70%
MAHINDRA & MAHINDRA LTD.-FV5	3.57%
BHARTI AIRTEL LIMITED	3.55%
TATA CONSULTANCY SERVICES LTD.	2.48%
ITC - FV 1	2.44%
STATE BANK OF INDIAFV-1	2.44%
HINDUSTAN LEVER LTD.	2.27%
BAJAJ FINANCE LIMITED	2.21%
ETERNAL LIMITED	2.17%
KOTAK MAHINDRA BANK LIMITED_FV5	2.02%
SHRIRAM FINANCE LIMITED	1.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.65%
TITAN COMPANY LIMITED	1.56%
AXIS BANK LIMITEDFV-2	1.30%
NTPC LIMITED	0.99%
EICHER MOTORS LIMITED	0.98%
MARUTI UDYOG LTD.	0.96%
PIDILITE INDUSTRIES LIMITED	0.94%
HCL TECHNOLOGIES LIMITED	0.92%
PCBL LIMITED	0.92%
TECH MAHINDRA LIMITEDFV-5	0.85%
TRENT LTD	0.85%
BHARAT ELECTRONICS LIMITED	0.83%
SIEMENS ENERGY INDIA LIMITED	0.80%
TATA CONSUMER PRODUCTS LIMITED	0.79%
TATA IRON & STEEL COMPANY LTD	0.78%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.77%
CIPLA LTD.	0.75%
DR. REDDY LABORATORIES	0.73%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.72%
AMBUJA CEMENTS LIMITED	0.71%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.69%
TVS MOTOR COMPANY LIMITED	0.67%
SBI LIFE INSURANCE COMPANY LIMITED	0.64%
AVENUE SUPERMARTS LIMITED	0.54%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.53%
HDFC ASSET MANAGEMENT COMPANY LIMITED	0.51%
MANAPPURAM FINANCE LIMITED	0.51%
VISHAL MEGA MART LIMITED	0.51%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.50%
BAJAJ FINSERV LIMITED	0.49%
HITACHI ENERGY INDIA LIMITED	0.48%
Vedanta Limited	0.48%
BRITANNIA INDUSTRIES LTD	0.46%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
PRESTIGE ESTATES PROJECTS LIMITED	0.45%
PUNJAB NATIONAL BANK	0.43%
OIL INDIA LIMITED	0.42%
COFORGE LIMITED	0.41%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.40%
BAJAJ AUTO LTD	0.40%
ONGC-FV-5	0.39%
SPICEJET LTD	0.39%
INTERGLOBE AVIATION LIMITED	0.38%
MPHASIS LIMITED	0.37%
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.35%
KEI INDUSTRIES LIMITED	0.35%
KAYNES TECHNOLOGY INDIA LIMITED	0.33%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.33%
MUTHOOT FINANCE LIMITED	0.32%
GRASIM INDUSTRIES LTD.	0.31%
ULTRATECH CEMCO LTD	0.26%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.20%
HINDALCO INDUSTRIES LTD FV RE 1	0.15%
JSW STEEL LIMITED	0.00%
PETRONET LNG LIMITED	0.00%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.31%
MUTHOOT FINANCE LIMITED	0.30%
Vedanta Limited	0.30%
GODREJ CONSUMER PRODUCTS LIMITED	0.27%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.25%
KIRLOSKAR CUMMINS	0.25%
LTIMINDTREE LIMITED	0.25%
FINOLEX INDUSTRIES LIMITED	0.23%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	0.22%
POLYCAB INDIA LIMITED	0.21%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.21%
BSE LIMITED	0.19%
AUROBINDO PHARMA LIMITED	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.15%
SBI CARDS & PAYMENTS SERVICES LTD	0.15%
JSW STEEL LIMITED	0.00%
PETRONET LNG LIMITED	0.00%
<b>Equity Total</b>	<b>91.37%</b>
Nippon India ETF Bank Bees	1.15%
UTI NIFTY BANK ETF	1.11%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.02%
SBI-ETF Nifty Bank	1.02%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.01%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.01%
KOTAK NIFTY BANK ETF	1.01%
<b>ETFs</b>	<b>7.33%</b>
<b>Money Market Total</b>	<b>0.92%</b>
<b>Current Assets</b>	<b>0.39%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 31st July 25:** ₹ 53.1161

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 31st July 25:**

₹ 487.93 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	92
MMI / Others	00-40	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.50%	-3.29%
Last 6 Months	1.80%	0.94%
Last 1 Year	-5.97%	-8.76%
Last 2 Years	16.74%	14.39%
Last 3 Years	16.59%	13.66%
Since Inception	11.33%	10.45%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

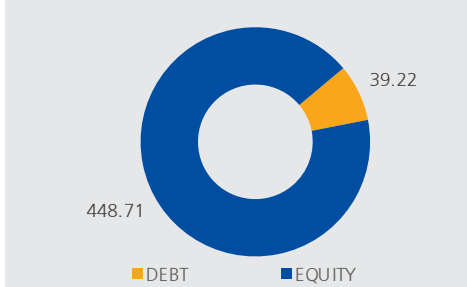
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

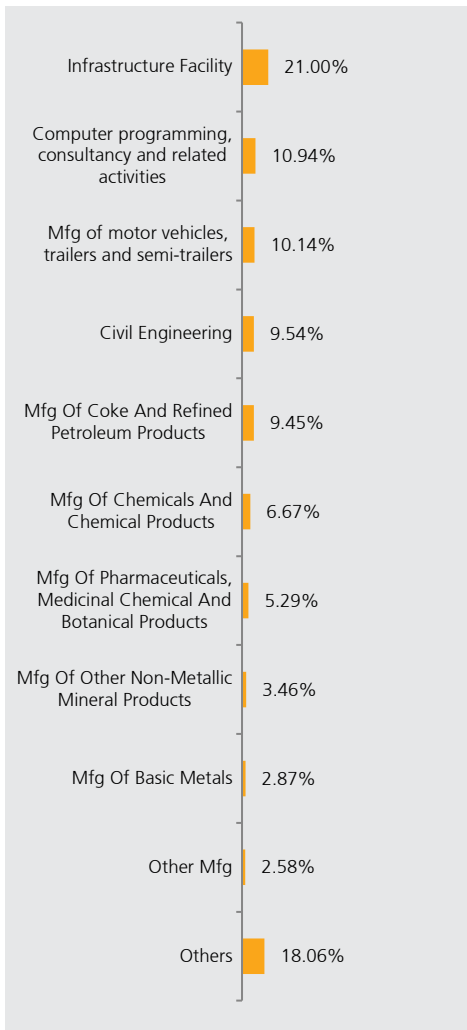
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.11%
LARSEN&TUBRO	8.59%
RELIANCE INDUSTRIES LTD.	8.52%
MAHINDRA & MAHINDRA LTD.-FV5	6.17%
INFOSYS LIMITED	5.73%
HINDUSTAN LEVER LTD.	4.79%
NTPC LIMITED	4.73%
MARUTI UDYOG LTD.	3.97%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.91%
ULTRATECH CEMCO LTD	3.46%
TATA CONSULTANCY SERVICES LTD.	3.39%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.05%
POWER GRID CORP OF INDIA LTD	2.95%
TITAN COMPANY LIMITED	2.58%
ONGCFV-5	2.45%
JSW STEEL LIMITED	1.82%
GRASIM INDUSTRIES LTD.	1.41%
COAL INDIA LIMITED	1.38%
BAJAJ AUTO LTD	1.30%
AVENUE SUPERMARTS LIMITED	1.29%
GAS AUTHORITY OF INDIA LTD.	1.17%
HCL TECHNOLOGIES LIMITED	1.06%
NESTLE INDIA LIMITED	1.04%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.96%
HERO MOTOCORP LIMITED	0.95%
VOLTAS LTD	0.94%
ZYDUS LIFESCIENCES LIMITED	0.78%
COFORGE LIMITED	0.75%
JINDAL STEEL & POWER LTD.	0.68%
ASTRAL LIMITED	0.68%
ALKEM LABORATORIES LIMITED	0.60%
BHARAT PETROLEUM CORP. LTD.	0.58%
GODREJ CONSUMER PRODUCTS LIMITED	0.47%
STEEL AUTHORITY OF INDIA LIMITED	0.37%
INDIAN OIL CORPORATION LIMITED	0.35%
<b>Equity Total</b>	<b>91.96%</b>
<b>Money Market Total</b>	<b>7.80%</b>
<b>Current Assets</b>	<b>0.24%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 31st July 25:** ₹ 58.8874

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty 50 Index

**AUM as on 31st July 25:**

₹ 307.20 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.55%	-2.93%
Last 6 Months	3.04%	5.36%
Last 1 Year	-6.40%	-0.73%
Last 2 Years	10.16%	11.98%
Last 3 Years	11.51%	13.02%
Since Inception	10.89%	10.42%

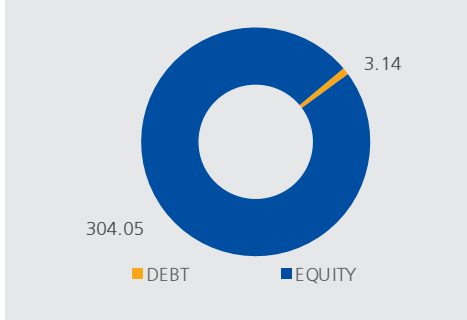
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

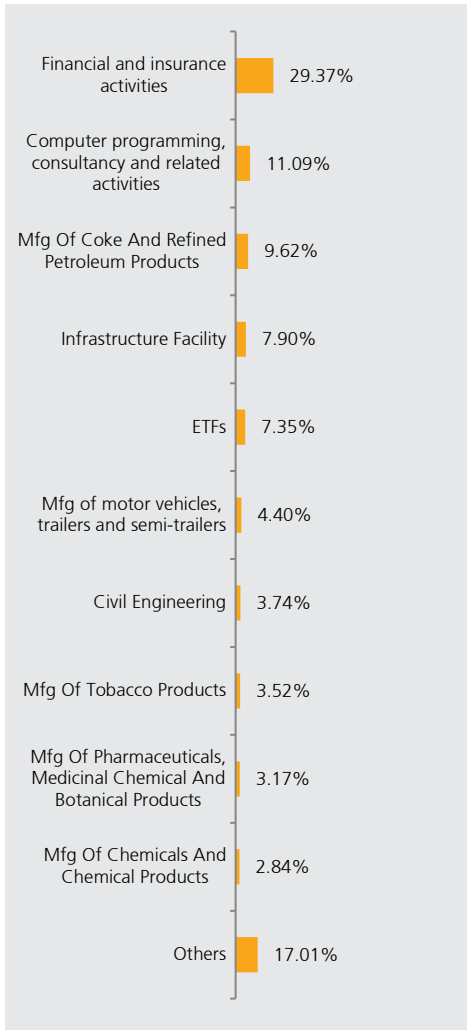
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.53%
HDFC BANK LTD.FV-2	8.26%
ICICI BANK LTD.FV-2	7.59%
INFOSYS LIMITED	5.52%
LARSEN&TUBRO	3.74%
BHARTI AIRTEL LIMITED	3.71%
ITC - FV 1	3.52%
MAHINDRA & MAHINDRA LTD.-FV5	3.40%
KOTAK MAHINDRA BANK LIMITED_FV5	2.58%
TATA CONSULTANCY SERVICES LTD.	2.32%
STATE BANK OF INDIAFV-1	2.30%
BAJAJ FINANCE LIMITED	2.18%
ETERNAL LIMITED	2.18%
HINDUSTAN LEVER LTD.	1.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.69%
AXIS BANK LIMITEDFV-2	1.40%
SHRIRAM FINANCE LIMITED	1.37%
ULTRATECH CEMCO LTD	1.31%
TITAN COMPANY LIMITED	1.25%
BHARAT ELECTRONICS LIMITED	1.20%
POWER GRID CORP OF INDIA LTD	1.19%
TATA IRON & STEEL COMPANY LTD	1.18%
NTPC LIMITED	1.14%
TATA CONSUMER PRODUCTS LIMITED	1.01%
MARUTI UDYOG LTD.	1.00%
GRASIM INDUSTRIES LTD.	0.92%
HCL TECHNOLOGIES LIMITED	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.89%
TECH MAHINDRA LIMITEDFV-5	0.84%
CIPLA LTD.	0.75%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
DR. REDDY LABORATORIES	0.73%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.72%
TVS MOTOR COMPANY LIMITED	0.71%
EICHER MOTORS LIMITED	0.71%
WIPRO	0.67%
TRENT LTD	0.63%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.58%
VISHAL MEGA MART LIMITED	0.56%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
SIEMENS ENERGY INDIA LIMITED	0.53%
OIL INDIA LIMITED	0.53%
PCBL LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
PRESTIGE ESTATES PROJECTS LIMITED	0.51%
UNION BANK OF INDIA	0.50%
COFORGE LIMITED	0.50%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.50%
BAJAJ AUTO LTD	0.50%
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.49%
Vedanta Limited	0.49%
KEI INDUSTRIES LIMITED	0.49%
BAJAJ FINSERV LIMITED	0.48%
MANAPPURAM FINANCE LIMITED	0.47%
INDUS TOWERS LIMITED	0.47%
PUNJAB NATIONAL BANK	0.47%
SPICEJET LTD	0.45%
MPHASIS LIMITED	0.32%
IDFC BANK LIMITED	0.29%
PNB HOUSING FINANCE LIMITED	0.20%
<b>Equity Total</b>	<b>91.63%</b>
Nippon India ETF Bank Bees	1.10%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.10%
SBI-ETF Nifty Bank	1.04%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.03%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.03%
KOTAK NIFTY BANK ETF	1.03%
UTI NIFTY BANK ETF	1.03%
<b>ETFs</b>	<b>7.35%</b>
<b>Money Market Total</b>	<b>0.75%</b>
<b>Current Assets</b>	<b>0.28%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st July 2025

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali (Equity) Mr. Nitin Garg (Debt)  
**NAV as on 31st July 25:** ₹ 49.3730  
**Inception Date:** 09<sup>th</sup> August 2004  
**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%  
**AUM as on 31st July 25:** ₹ 94.18 Crs.  
**Modified Duration of Debt Portfolio:** 6.52 years  
**YTM of Debt Portfolio:** 6.73%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	20
Gsec / Debt	60-100	74
MMI / Others	00-25	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.34%	-0.16%
Last 6 Months	3.50%	4.74%
Last 1 Year	5.28%	6.81%
Last 2 Years	8.29%	9.26%
Last 3 Years	8.29%	9.27%
Since Inception	7.90%	8.09%

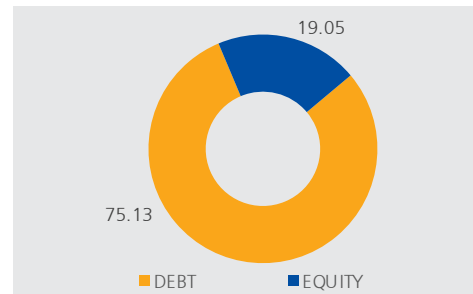
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

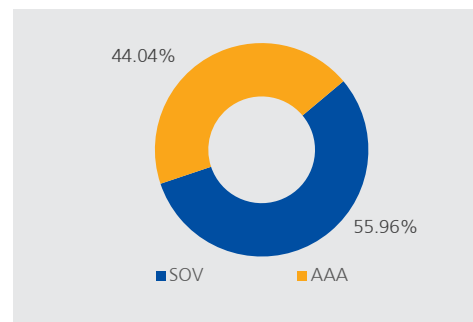
## Portfolio

Name of Instrument	% to AUM
7.69% LICHL NCD 06-02-2034	6.30%
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	5.41%
7.51% SIDBI NCD 12-06-2028 - SR V	5.10%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	5.04%
6.64% PFC NCD 15-07-2030 SR-250B (R-1)	4.73%
7.55% REC NCD 11-05-2030 SERIES 197	2.73%
6.87% REC NCD 31-05-2030 SR-247 A	2.66%
<b>Bonds/Debentures Total</b>	<b>31.97%</b>
6.79% GOI CG 07-10-2034	21.79%
7.34% GOI CG 22-04-2064	7.77%
6.33% GOI CG 05-05-2035	4.38%
GSEC STRIP 25.11.2032	3.81%
GSEC STRIP 25.05.2034	3.43%
6.75% GOI 23.12.2029	1.09%
7.27% GOI 08.04.2026	0.21%
7.10% GOI CG 18-04-2029	0.00%
<b>Gilts Total</b>	<b>42.48%</b>
HDFC BANK LTD.FV-2	2.76%
RELIANCE INDUSTRIES LTD.	2.18%
ICICI BANK LTD.FV-2	1.98%
INFOSYS LIMITED	1.00%
LARSEN&TUBRO	0.99%
BHARTI AIRTEL LIMITED	0.85%
STATE BANK OF INDIAFV-1	0.76%
ITC - FV 1	0.73%
AXIS BANK LIMITEDFV-2	0.71%
MAHINDRA & MAHINDRA LTD.-FV5	0.59%
NTPC LIMITED	0.49%
TATA CONSULTANCY SERVICES LTD.	0.49%
HINDUSTAN LEVER LTD.	0.42%
BAJAJ FINANCE LIMITED	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.37%
MARUTI UDYOG LTD.	0.35%
TATA IRON & STEEL COMPANY LTD	0.35%
ULTRATECH CEMCO LTD	0.35%
HERO MOTOCORP LIMITED	0.30%
TITAN COMPANY LIMITED	0.30%
TATA MOTORS LTD.FV-2	0.29%
HCL TECHNOLOGIES LIMITED	0.28%
BAJAJ FINSERV LIMITED	0.28%
COAL INDIA LIMITED	0.26%
TATA CONSUMER PRODUCTS LIMITED	0.25%
POWER GRID CORP OF INDIA LTD	0.25%
KOTAK MAHINDRA BANK LIMITED_FV5	0.24%
CIPLA LTD.	0.22%
Vedanta Limited	0.22%
DR. REDDY LABORATORIES	0.21%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.18%
NESTLE INDIA LIMITED	0.17%
GRASIM INDUSTRIES LTD.	0.17%
TECH MAHINDRA LIMITEDFV-5	0.17%
INDUS TOWERS LIMITED	0.15%
BAJAJ AUTO LTD	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
INDIAN OIL CORPORATION LIMITED	0.13%
BHARAT PETROLEUM CORP. LTD.	0.13%
<b>Equity Total</b>	<b>20.23%</b>
<b>Money Market Total</b>	<b>1.47%</b>
<b>Current Assets</b>	<b>3.86%</b>
<b>Total</b>	<b>100.00%</b>

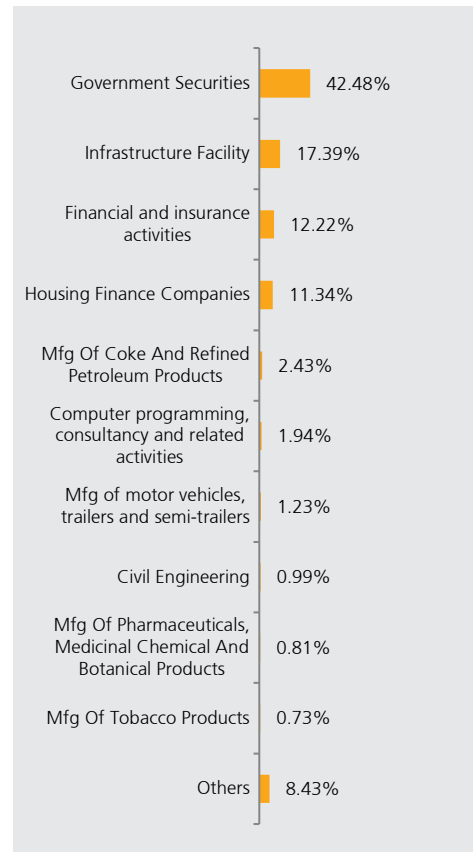
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr.Nitin Garg

**NAV as on 31st July 25:** ₹ 33.3325

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CRISIL Composite Bond Index: 100%

**AUM as on 31st July 25:**

₹ 201.58 Crs.

**Modified Duration of Debt Portfolio:**

6.38 years

**YTM of Debt Portfolio:** 6.89%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	75-100	94
MMI / Others	00-25	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	0.53%
Last 6 Months	4.04%	4.55%
Last 1 Year	8.46%	8.76%
Last 2 Years	8.09%	8.47%
Last 3 Years	7.61%	8.23%
Since Inception	7.27%	7.81%

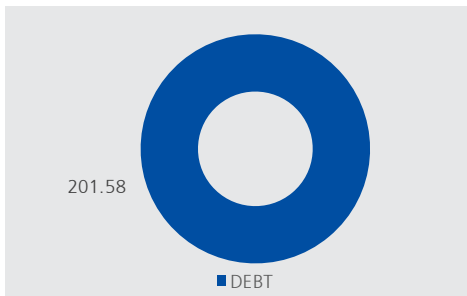
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

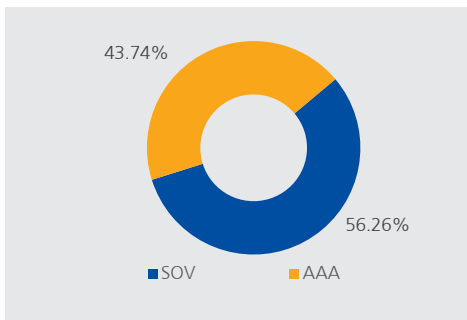
## Portfolio

Name of Instrument	% to AUM
6.64% PFC NCD 15-07-2030 SR-250B (R-1)	6.93%
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	6.73%
8.025% LICHL NCD 23.03.2033 TR-432	6.56%
7.34% SIDBI NCD 26-02-2029 - SR III	6.08%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	3.72%
7.55% REC NCD 11-05-2030 SERIES 197	3.57%
6.87% REC NCD 31-05-2030 SR-247 A	3.47%
7.69% LICHL NCD 06-02-2034	3.10%
<b>Bonds/Debentures Total</b>	<b>40.15%</b>
GSEC STRIP 12.06.2033	10.88%
7.34% GOI CG 22-04-2064	9.74%
GSEC STRIP 22.02.2034	5.82%
GSEC STRIP 22.08.2034	5.64%
GSEC STRIP 22.02.2035	5.48%
GSEC STRIP 15.04.2035	5.36%
GSEC STRIP 15.10.2033	3.03%
6.33% GOI CG 05-05-2035	1.83%
GSEC STRIP 25.05.2033	1.71%
6.79% GOI CG 07-10-2034	1.57%
GSEC STRIP 25.11.2034	1.55%
7.10% GOI CG 18-04-2029	1.03%
6.75% GOI 23.12.2029	0.46%
<b>Gilts Total</b>	<b>54.10%</b>
<b>Money Market Total</b>	<b>1.92%</b>
<b>Current Assets</b>	<b>3.83%</b>
<b>Total</b>	<b>100.00%</b>

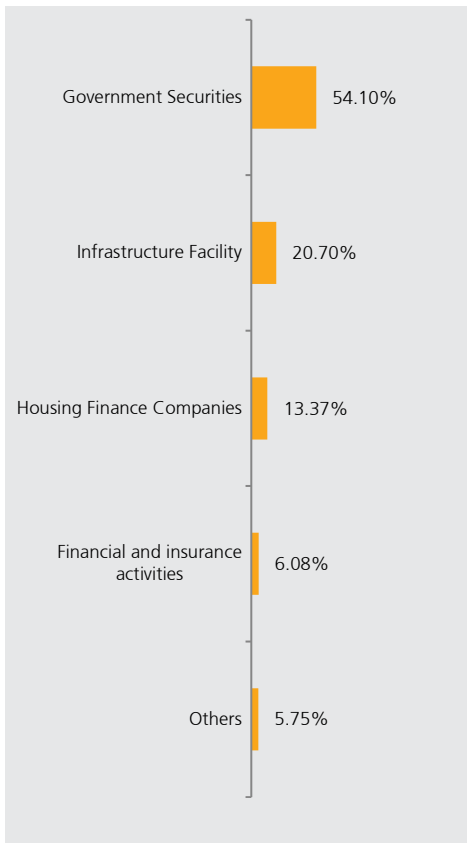
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st July 2025

## Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg

**NAV as on 31st July 25:** ₹ 35.5821

**Inception Date:** 9<sup>th</sup> April 2007

**Benchmark:** CRISIL Composite Bond Index: 100%

**AUM as on 31st July 25:**

₹ 22.76 Crs.

**Modified Duration of Debt Portfolio:**

6.51 years

**YTM of Debt Portfolio:** 6.75%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	54
Debt	00-60	39
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.53%
Last 6 Months	3.54%	4.55%
Last 1 Year	7.91%	8.76%
Last 2 Years	7.76%	8.47%
Last 3 Years	7.39%	8.23%
Since Inception	7.17%	7.65%

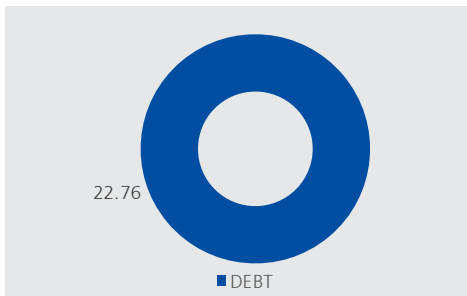
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

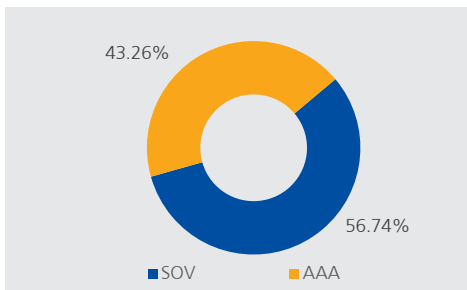
## Portfolio

Name of Instrument	% to AUM
8.025% LICHFL NCD 23.03.2033 TR-432	6.97%
7.51% SIDBI NCD 12-06-2028 - SR V	6.73%
6.64% PFC NCD 15-07-2030 SR-250B (R-1)	6.53%
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	6.27%
7.55% REC NCD 11-05-2030 SERIES 197	3.61%
6.87% REC NCD 31-05-2030 SR-247 A	3.52%
7.89% BAJAJ HOUSING FIN LTD. NCD 14.07.2034 SR 32 TR I	2.78%
7.69% LICHFL NCD 06-02-2034	2.74%
<b>Bonds/Debentures Total</b>	<b>39.15%</b>
GSEC STRIP 22.08.2032	17.78%
6.79% GOI CG 07-10-2034	15.15%
6.33% GOI CG 05-05-2035	11.44%
7.34% GOI CG 22-04-2064	9.71%
<b>Gilts Total</b>	<b>54.09%</b>
<b>Money Market Total</b>	<b>2.08%</b>
<b>Current Assets</b>	<b>4.68%</b>
<b>Total</b>	<b>100.00%</b>

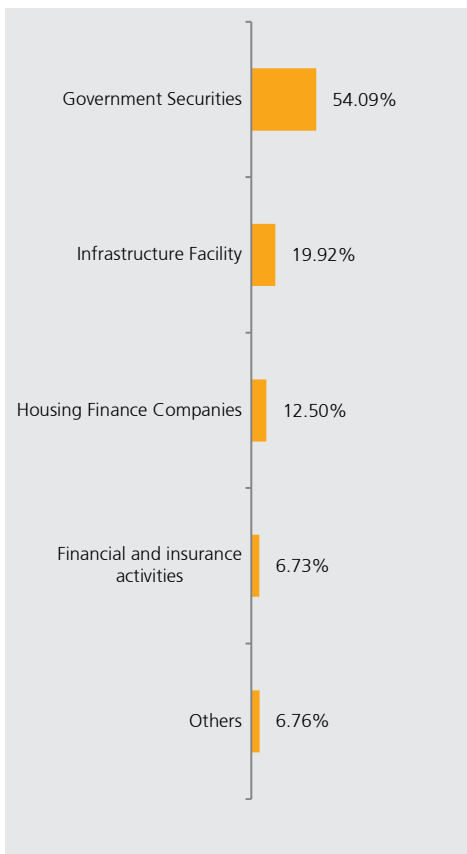
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st July 2025

## Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

## Fund Details

**Fund Manager:** Mr. Nitin Garg

**NAV as on 31st July 25:** ₹ 22.2707

**Inception Date:** 26<sup>th</sup> February 2013

**Benchmark:** N.A

**AUM as on 31st July 25:**

₹ 55.81 Crs.

**Modified Duration of Debt Portfolio:**

8.12 years

**YTM of Debt Portfolio:** 6.57%

## Asset Allocation

	Range (%)	Actual (%)
Equity	0-20	-
Gsec / Debt	50-100	96
MMI / Others	0-30	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.16%	-
Last 6 Months	2.88%	-
Last 1 Year	6.74%	-
Last 2 Years	6.86%	-
Last 3 Years	6.71%	-
Since Inception	6.65%	-

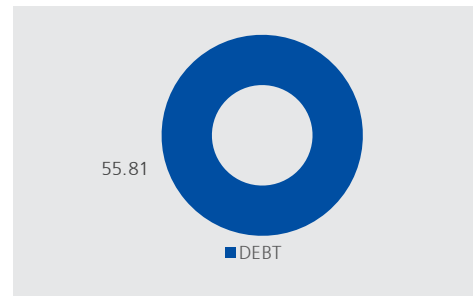
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

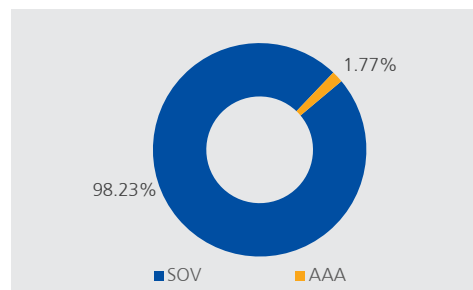
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	51.82%
7.34% GOI CG 22-04-2064	20.61%
6.33% GOI CG 05-05-2035	18.32%
7.41% GOI CG 19-12-2036	5.61%
7.10% GOI CG 18-04-2029	0.09%
<b>Gilts Total</b>	<b>96.45%</b>
<b>Money Market Total</b>	<b>1.74%</b>
<b>Current Assets</b>	<b>1.81%</b>
<b>Total</b>	<b>100.00%</b>

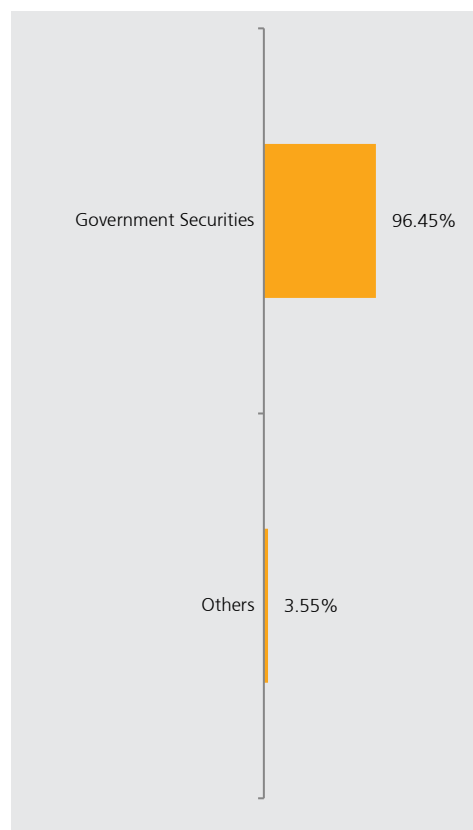
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 80.2698

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31st July 25:**

₹ 21.97 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Debt/MMI/ Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.34%	-3.76%
Last 6 Months	5.62%	8.46%
Last 1 Year	-6.74%	-2.70%
Last 2 Years	19.15%	22.39%
Last 3 Years	21.46%	25.66%
Since Inception	12.91%	12.00%

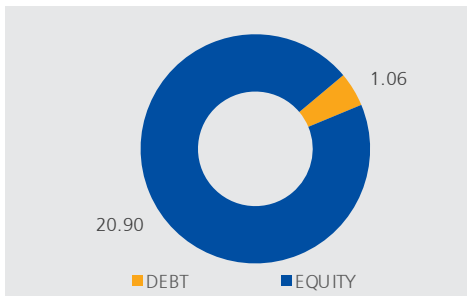
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

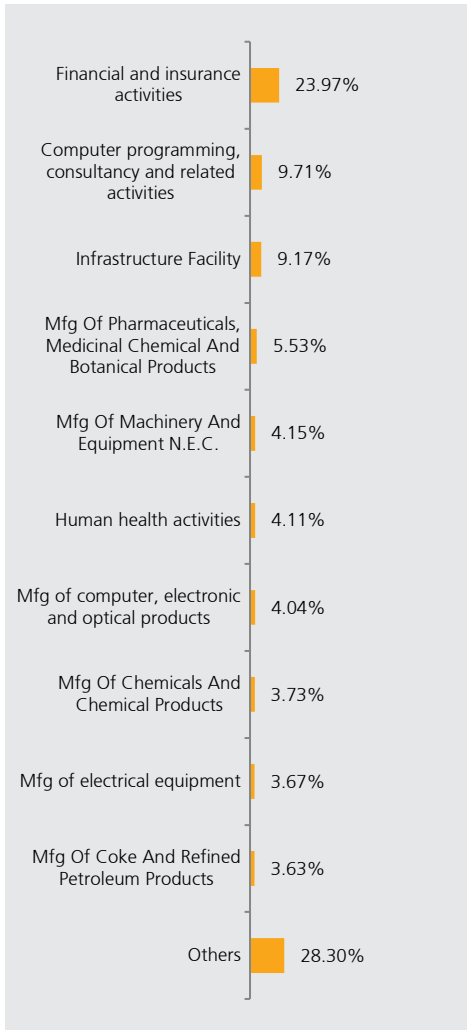
## Portfolio

Name of Instrument	% to AUM
MAX HEALTHCARE INSTITUTE LIMITED	4.11%
BSE LIMITED	4.06%
COFORGE LIMITED	3.67%
INDUS TOWERS LIMITED	3.29%
HDFC ASSET MANAGEMENT COMPANY LIMITED	3.12%
DIXON TECHNOLOGIES (INDIA) LIMITED	3.05%
IDFC BANK LIMITED	3.05%
KIRLOSKAR CUMMINS	2.66%
LUPIN LIMITEDFV-2	2.65%
SRF LIMITED	2.52%
PERSISTENT SYSTEMS LIMITED	2.38%
AU SMALL FINANCE BANK LIMITED	2.33%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.26%
MPHASIS LIMITED	2.17%
MARICO LIMITED	2.04%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.93%
POLYCAB INDIA LIMITED	1.89%
GODREJ PROPERTIES LIMITED	1.82%
KARUR VYSYA BANK LIMITED	1.79%
GMR AIRPORTS LIMITED	1.78%
PAGE INDUSTRIES LIMITED	1.78%
MUTHOOT FINANCE LIMITED	1.61%
MANAPPURAM FINANCE LIMITED	1.58%
CONTAINER CORPORATION OF INDIA LIMITED	1.57%
SUPREME INDUSTRIES LIMITED	1.56%
NHPC LIMITED	1.55%
TVS MOTOR COMPANY LIMITED	1.54%
PRESTIGE ESTATES PROJECTS LIMITED	1.54%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.49%
ALKEM LABORATORIES LIMITED	1.47%
AUROBINDO PHARMA LIMITED	1.41%
OIL INDIA LIMITED	1.33%
SPICEJET LTD	1.26%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.23%
SHRIRAM FINANCE LIMITED	1.19%
STEEL AUTHORITY OF INDIA LIMITED	1.19%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.16%
VISHAL MEGA MART LIMITED	1.08%
OBEROI REALTY LIMITED	1.06%
PNB HOUSING FINANCE LIMITED	1.01%
BHARAT ELECTRONICS LIMITED	0.98%
ASTRAL LIMITED	0.98%
SBI CARDS & PAYMENTS SERVICES LTD	0.83%
PCBL LIMITED	0.77%
ESCORTS KUBOTA LIMITED	0.76%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.76%
KEI INDUSTRIES LIMITED	0.76%
MRF LIMITED	0.74%
TRIVENI TURBINE LIMITED	0.73%
Vedanta Limited	0.71%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.69%
ETERNAL LIMITED	0.61%
INDIAN OIL CORPORATION LIMITED	0.60%
SIEMENS ENERGY INDIA LIMITED	0.54%
INTERGLOBE AVIATION LIMITED	0.54%
PUNJAB NATIONAL BANK	0.53%
TUBE INVESTMENTS OF INDIA LIMITED	0.51%
THE FEDERAL BANK LIMITED	0.50%
GAS AUTHORITY OF INDIA LTD.	0.50%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.49%
MAHANAGAR GAS LIMITED	0.47%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.47%
UNION BANK OF INDIA	0.45%
UPL LIMITED - PARTLY PAID	0.06%
<b>Equity Total</b>	<b>95.16%</b>
<b>Money Market Total</b>	<b>3.63%</b>
<b>Current Assets</b>	<b>1.21%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 31st July 25:** ₹ 76.0870

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31st July 25:**

₹ 198.88 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.77%	-3.76%
Last 6 Months	5.89%	8.46%
Last 1 Year	-4.20%	-2.70%
Last 2 Years	20.30%	22.39%
Last 3 Years	22.35%	25.66%
Since Inception	13.93%	12.05%

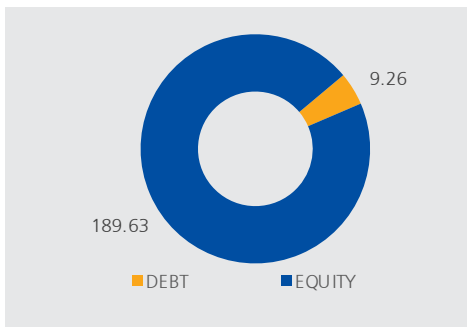
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

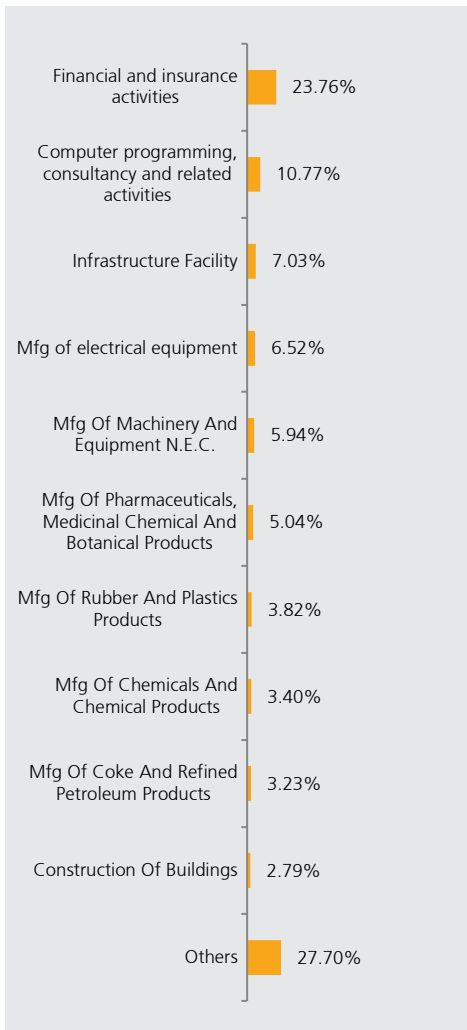
## Portfolio

Name of Instrument	% to AUM
COFORGE LIMITED	3.85%
BSE LIMITED	3.70%
KIRLOSKAR CUMMINS	3.01%
HDFC ASSET MANAGEMENT COMPANY LIMITED	2.99%
IDFC BANK LIMITED	2.94%
INDUS TOWERS LIMITED	2.86%
PAGE INDUSTRIES LIMITED	2.62%
SRF LIMITED	2.26%
MPHASIS LIMITED	2.23%
PERSISTENT SYSTEMS LIMITED	2.21%
LUPIN LIMITEDFV-2	2.18%
AU SMALL FINANCE BANK LIMITED	2.09%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	2.05%
TVS MOTOR COMPANY LIMITED	2.03%
MAX HEALTHCARE INSTITUTE LIMITED	1.99%
DIXON TECHNOLOGIES (INDIA) LIMITED	1.96%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.95%
PNB HOUSING FINANCE LIMITED	1.85%
MARICO LIMITED	1.82%
KARUR VYSSA BANK LIMITED	1.76%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	1.71%
MUTHOOT FINANCE LIMITED	1.70%
KEI INDUSTRIES LIMITED	1.67%
ALKEM LABORATORIES LIMITED	1.57%
SUPREME INDUSTRIES LIMITED	1.57%
GODREJ PROPERTIES LIMITED	1.55%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.52%
PRESTIGE ESTATES PROJECTS LIMITED	1.47%
MANAPPURAM FINANCE LIMITED	1.32%
AUROBINDO PHARMA LIMITED	1.29%
CONTAINER CORPORATION OF INDIA LIMITED	1.23%
ASTRAL LIMITED	1.22%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.20%
POLYCAB INDIA LIMITED	1.19%
OIL INDIA LIMITED	1.15%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.11%
VISHAL MEGA MART LIMITED	1.08%
SCHNEIDER ELECTRIC INFRASTRUCTURE LIMITED	1.03%
GMR AIRPORTS LIMITED	1.02%
SHRIRAM FINANCE LIMITED	1.02%
OBEROI REALTY LIMITED	0.97%
THE FEDERAL BANK LIMITED	0.97%
HITACHI ENERGY INDIA LIMITED	0.92%
ESCORTS KUBOTA LIMITED	0.85%
TATA POWER CO. LTD.FV-1	0.85%
BLUE STAR LIMITED	0.79%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.78%
KAYNES TECHNOLOGY INDIA LIMITED	0.77%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.76%
PCBL LIMITED	0.76%
SPICEJET LTD	0.75%
TRIVENI TURBINE LIMITED	0.66%
AMBER ENTERPRISES INDIA LTD	0.64%
APL APOLLO TUBES LIMITED	0.61%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.61%
MAHANAGAR GAS LIMITED	0.60%
JINDAL STEEL & POWER LTD.	0.58%
PUNJAB NATIONAL BANK	0.57%
MRF LIMITED	0.56%
MANKIND PHARMA LIMITED	0.55%
AVENUE SUPERMARTS LIMITED	0.54%
SWIGGY LIMITED	0.52%
INDIAN OIL CORPORATION LIMITED	0.52%
BAJAJ FINSERV LIMITED	0.49%
TUBE INVESTMENTS OF INDIA LIMITED	0.48%
DLF LIMITED	0.47%
APOLLO TYRES LIMITED	0.47%
GAS AUTHORITY OF INDIA LTD.	0.47%
Vedanta Limited	0.44%
LTIMINDTREE LIMITED	0.44%
SBI CARDS & PAYMENTS SERVICES LTD	0.38%
MACROTECH DEVELOPERS LIMITED	0.34%
DALMIA BHARAT LIMITED	0.25%
UPL LIMITED - PARTLY PAID	0.04%
<b>Equity Total</b>	<b>95.35%</b>
<b>Money Market Total</b>	<b>6.04%</b>
<b>Current Assets</b>	<b>-1.39%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg

**NAV as on 31st July 25:** ₹ 31.1865

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CRISIL Dynamic Gilt Index

**AUM as on 31st July 25:**

₹ 29.98 Crs.

**Modified Duration of Debt Portfolio:**

9.05 years

**YTM of Debt Portfolio:** 6.67%

## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	97
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.34%	0.43%
Last 6 Months	4.20%	4.64%
Last 1 Year	8.26%	9.42%
Last 2 Years	8.23%	9.17%
Last 3 Years	7.90%	8.85%
Since Inception	6.86%	8.17%

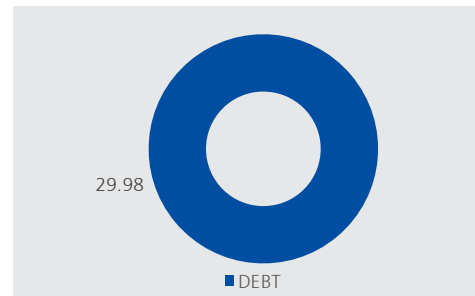
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

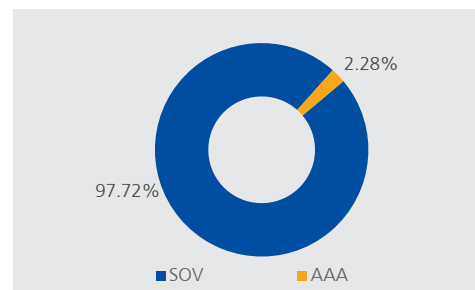
## Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2032	30.11%
7.34% GOI CG 22-04-2064	20.40%
6.33% GOI CG 05-05-2035	19.20%
6.79% GOI CG 07-10-2034	10.98%
GSEC STRIP 22.04.2035	9.00%
7.41% GOI CG 19-12-2036	6.25%
7.10% GOI CG 18-04-2029	0.81%
<b>Gilts Total</b>	<b>96.76%</b>
<b>Money Market Total</b>	<b>2.26%</b>
<b>Current Assets</b>	<b>0.99%</b>
<b>Total</b>	<b>100.00%</b>

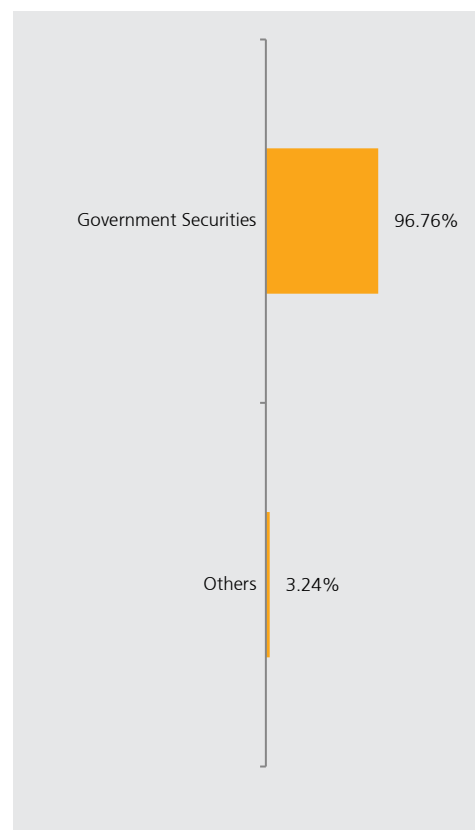
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st July 2025

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg

**NAV as on 31st July 25:** ₹ 26.4529

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** CRISIL 91 day T Bill Index

**AUM as on 31st July 25:**

₹ 103.50 Crs.

**Modified Duration of Debt Portfolio:**

0.39 years

**YTM of Debt Portfolio:** 5.98%

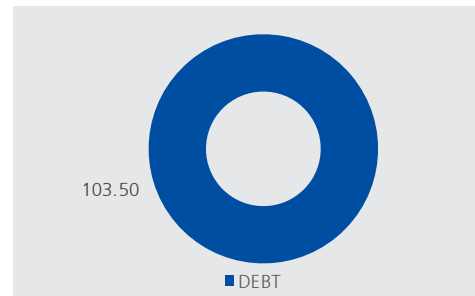
## Asset Allocation

	Range (%)	Actual (%)
Gsec/ MM/ Others	00-100	100

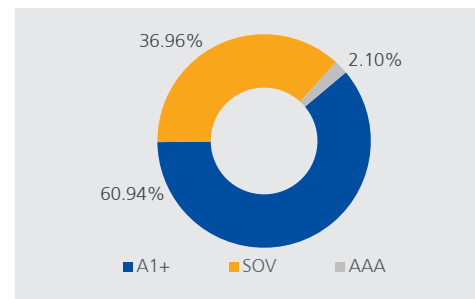
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.06%
Current Assets	-0.06%
Total	100.00%

## AUM (in ₹ crs.)



## Rating Profile



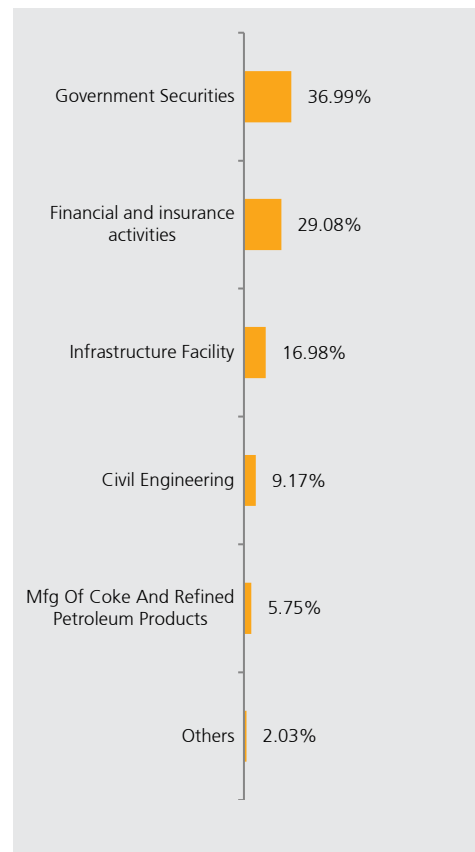
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.40%	0.46%
Last 6 Months	2.70%	3.27%
Last 1 Year	5.64%	6.80%
Last 2 Years	5.72%	7.02%
Last 3 Years	5.52%	6.89%
Since Inception	5.84%	6.76%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 129.2774

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** Nifty 50 Index

**AUM as on 31st July 25:**

₹ 72.98 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.55%	-2.93%
Last 6 Months	3.18%	5.36%
Last 1 Year	-6.44%	-0.73%
Last 2 Years	9.75%	11.98%
Last 3 Years	11.27%	13.02%
Since Inception	12.97%	13.80%

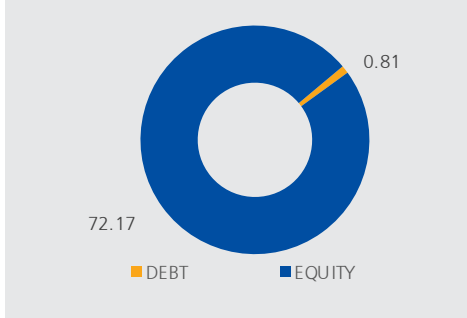
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

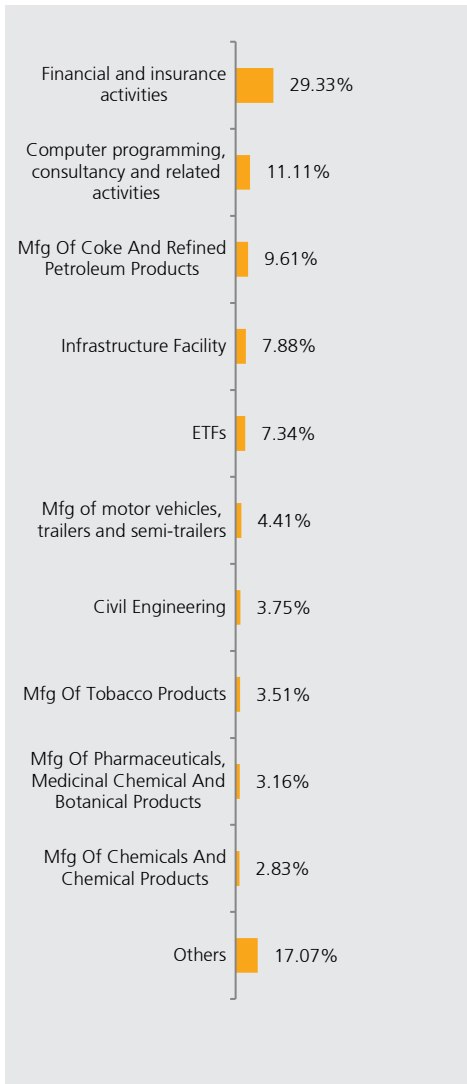
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.52%
HDFC BANK LTD.FV-2	8.29%
ICICI BANK LTD.FV-2	7.61%
INFOSYS LIMITED	5.54%
LARSEN&TUBRO	3.75%
BHARTI AIRTEL LIMITED	3.71%
ITC - FV 1	3.51%
MAHINDRA & MAHINDRA LTD.-FV5	3.40%
KOTAK MAHINDRA BANK LIMITED_FV5	2.57%
TATA CONSULTANCY SERVICES LTD.	2.32%
STATE BANK OF INDIAFV-1	2.19%
BAJAJ FINANCE LIMITED	2.19%
ETERNAL LIMITED	2.18%
HINDUSTAN LEVER LTD.	1.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.69%
AXIS BANK LIMITEDFV-2	1.40%
SHRIRAM FINANCE LIMITED	1.37%
ULTRATECH CEMCO LTD	1.31%
TITAN COMPANY LIMITED	1.25%
BHARAT ELECTRONICS LIMITED	1.20%
POWER GRID CORP OF INDIA LTD	1.19%
TATA IRON & STEEL COMPANY LTD	1.18%
NTPC LIMITED	1.14%
TATA CONSUMER PRODUCTS LIMITED	1.01%
MARUTI UDYOG LTD.	1.00%
GRASIM INDUSTRIES LTD.	0.92%
HCL TECHNOLOGIES LIMITED	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.88%
TECH MAHINDRA LIMITEDFV-5	0.84%
CIPLA LTD.	0.75%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
DR. REDDY LABORATORIES	0.73%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.72%
TVS MOTOR COMPANY LIMITED	0.71%
EICHER MOTORS LIMITED	0.71%
WIPRO	0.67%
TRENT LTD	0.63%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.58%
VISHAL MEGA MART LIMITED	0.56%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
SIEMENS ENERGY INDIA LIMITED	0.53%
OIL INDIA LIMITED	0.53%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
PCBL LIMITED	0.51%
PRESTIGE ESTATES PROJECTS LIMITED	0.50%
COFORGE LIMITED	0.50%
UNION BANK OF INDIA	0.50%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.50%
BAJAJ AUTO LTD	0.50%
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.49%
KEI INDUSTRIES LIMITED	0.49%
Vedanta Limited	0.49%
BAJAJ FINSERV LIMITED	0.48%
MANAPPURAM FINANCE LIMITED	0.47%
PUNJAB NATIONAL BANK	0.47%
INDUS TOWERS LIMITED	0.47%
SPICEJET LTD	0.45%
MPHASIS LIMITED	0.32%
IDFC BANK LIMITED	0.29%
PNB HOUSING FINANCE LIMITED	0.20%
<b>Equity Total</b>	<b>91.55%</b>
Nippon India ETF Bank Bees	1.10%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.10%
SBI-ETF Nifty Bank	1.03%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.03%
KOTAK NIFTY BANK ETF	1.03%
UTI NIFTY BANK ETF	1.03%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.03%
<b>ETFs</b>	<b>7.34%</b>
<b>Money Market Total</b>	<b>0.84%</b>
<b>Current Assets</b>	<b>0.27%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 64.9648

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** Nifty 50 Index

**AUM as on 31st July 25:**

₹ 29.90 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.57%	-2.93%
Last 6 Months	3.26%	5.36%
Last 1 Year	-6.39%	-0.73%
Last 2 Years	10.60%	11.98%
Last 3 Years	12.01%	13.02%
Since Inception	10.71%	10.83%

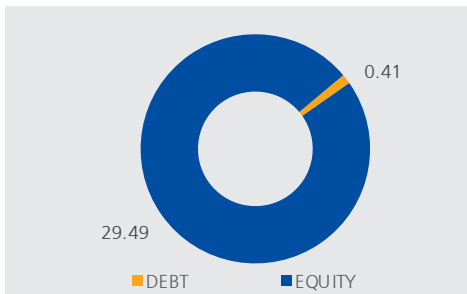
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

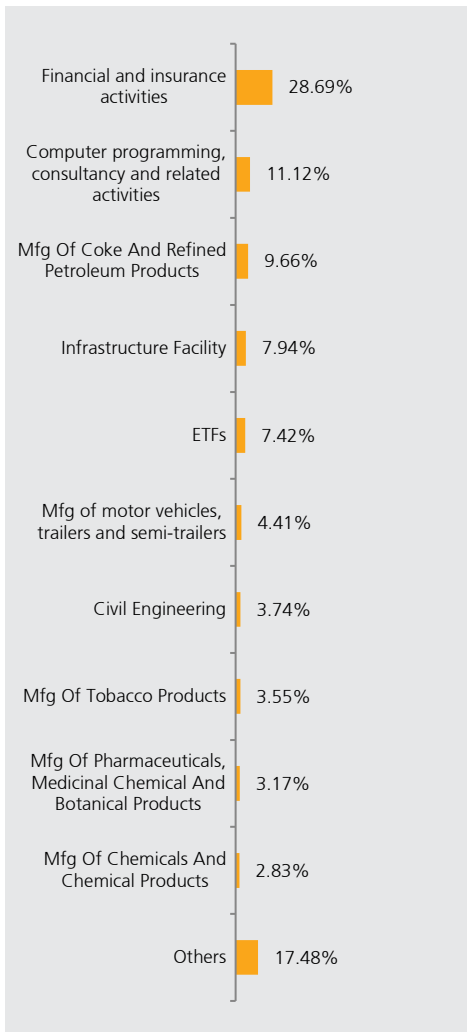
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.57%
HDFC BANK LTD.FV-2	8.29%
ICICI BANK LTD.FV-2	7.62%
INFOSYS LIMITED	5.54%
LARSEN&TUBRO	3.74%
BHARTI AIRTEL LIMITED	3.73%
ITC - FV 1	3.55%
MAHINDRA & MAHINDRA LTD.-FV5	3.41%
KOTAK MAHINDRA BANK LIMITED_FV5	2.57%
TATA CONSULTANCY SERVICES LTD.	2.32%
BAJAJ FINANCE LIMITED	2.19%
ETERNAL LIMITED	2.18%
HINDUSTAN LEVER LTD.	1.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.69%
STATE BANK OF INDIAFV-1	1.51%
AXIS BANK LIMITEDFV-2	1.40%
SHRIRAM FINANCE LIMITED	1.37%
ULTRATECH CEMCO LTD	1.31%
TITAN COMPANY LIMITED	1.28%
POWER GRID CORP OF INDIA LTD	1.22%
TATA IRON & STEEL COMPANY LTD	1.21%
BHARAT ELECTRONICS LIMITED	1.21%
NTPC LIMITED	1.15%
TATA CONSUMER PRODUCTS LIMITED	1.01%
MARUTI UDYOG LTD.	1.00%
GRASIM INDUSTRIES LTD.	0.92%
HCL TECHNOLOGIES LIMITED	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.88%
TECH MAHINDRA LIMITEDFV-5	0.84%
SBI LIFE INSURANCE COMPANY LIMITED	0.76%
CIPLA LTD.	0.75%
DR. REDDY LABORATORIES	0.74%
EICHER MOTORS LIMITED	0.72%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.72%
TVS MOTOR COMPANY LIMITED	0.71%
WIPRO	0.68%
TRENT LTD	0.63%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.58%
VISHAL MEGA MART LIMITED	0.58%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
OIL INDIA LIMITED	0.54%
SIEMENS ENERGY INDIA LIMITED	0.54%
PRESTIGE ESTATES PROJECTS LIMITED	0.51%
UNION BANK OF INDIA	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
COFORGE LIMITED	0.51%
PCBL LIMITED	0.51%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.50%
Vedanta Limited	0.50%
BAJAJ AUTO LTD	0.50%
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.49%
KEI INDUSTRIES LIMITED	0.49%
BAJAJ FINSERV LIMITED	0.48%
MANAPPURAM FINANCE LIMITED	0.47%
PUNJAB NATIONAL BANK	0.47%
INDUS TOWERS LIMITED	0.47%
SPICEJET LTD	0.46%
Mphasis Limited	0.32%
IDFC BANK LIMITED	0.29%
PNB HOUSING FINANCE LIMITED	0.20%
<b>Equity Total</b>	<b>91.21%</b>
Nippon India ETF Bank Bees	1.10%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.10%
SBI-ETF Nifty Bank	1.05%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.04%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.04%
KOTAK NIFTY BANK ETF	1.04%
UTI NIFTY BANK ETF	1.04%
<b>ETFs</b>	<b>7.42%</b>
<b>Money Market Total</b>	<b>1.08%</b>
<b>Current Assets</b>	<b>0.30%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 57.7934

**Inception Date:** 28<sup>th</sup> May, 2007

**Benchmark:** Nifty 50 Index

**AUM as on 31st July 25:**

₹ 45.44 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.55%	-2.93%
Last 6 Months	3.44%	5.36%
Last 1 Year	-6.16%	-0.73%
Last 2 Years	11.02%	11.98%
Last 3 Years	12.27%	13.02%
Since Inception	10.13%	10.17%

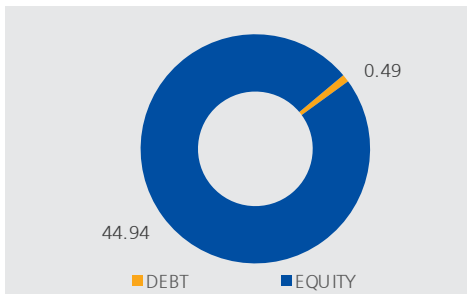
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

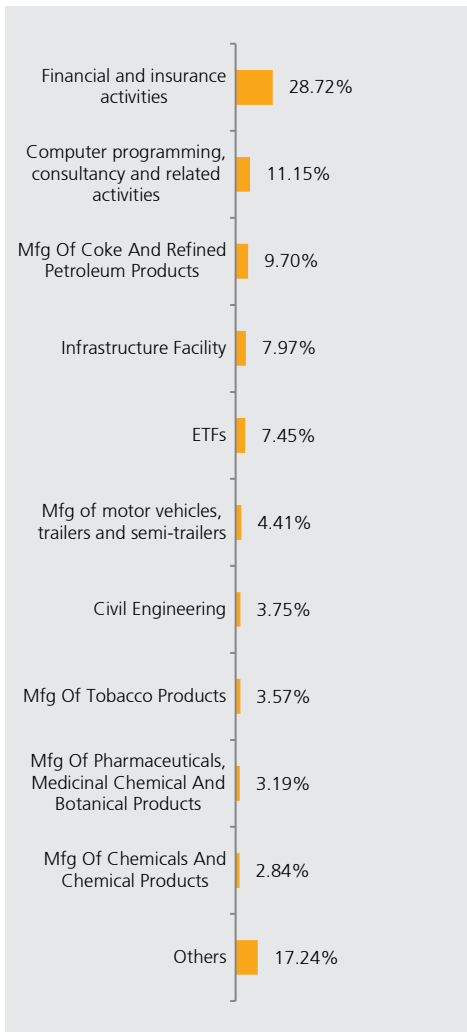
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.61%
HDFC BANK LTD.FV-2	8.30%
ICICI BANK LTD.FV-2	7.62%
INFOSYS LIMITED	5.55%
LARSEN&TUBRO	3.75%
BHARTI AIRTEL LIMITED	3.75%
ITC - FV 1	3.57%
MAHINDRA & MAHINDRA LTD.-FV5	3.41%
KOTAK MAHINDRA BANK LIMITED_FV5	2.58%
TATA CONSULTANCY SERVICES LTD.	2.33%
BAJAJ FINANCE LIMITED	2.19%
ETERNAL LIMITED	2.19%
HINDUSTAN LEVER LTD.	1.92%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.69%
STATE BANK OF INDIAFV-1	1.51%
AXIS BANK LIMITEDFV-2	1.40%
SHRIRAM FINANCE LIMITED	1.37%
ULTRATECH CEMCO LTD	1.32%
TITAN COMPANY LIMITED	1.28%
POWER GRID CORP OF INDIA LTD	1.22%
BHARAT ELECTRONICS LIMITED	1.21%
TATA IRON & STEEL COMPANY LTD	1.21%
NTPC LIMITED	1.15%
TATA CONSUMER PRODUCTS LIMITED	1.02%
MARUTI UDYOG LTD.	1.00%
GRASIM INDUSTRIES LTD.	0.92%
HCL TECHNOLOGIES LIMITED	0.92%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.89%
TECH MAHINDRA LIMITEDFV-5	0.84%
SBI LIFE INSURANCE COMPANY LIMITED	0.76%
CIPLA LTD.	0.75%
DR. REDDY LABORATORIES	0.75%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.73%
EICHER MOTORS LIMITED	0.73%
TVS MOTOR COMPANY LIMITED	0.71%
WIPRO	0.68%
TRENT LTD	0.64%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.58%
VISHAL MEGA MART LIMITED	0.58%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
OIL INDIA LIMITED	0.54%
SIEMENS ENERGY INDIA LIMITED	0.54%
UNION BANK OF INDIA	0.51%
PRESTIGE ESTATES PROJECTS LIMITED	0.51%
COFORGE LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
PCBL LIMITED	0.51%
Vedanta Limited	0.50%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.50%
BAJAJ AUTO LTD	0.50%
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.50%
KEI INDUSTRIES LIMITED	0.49%
BAJAJ FINSERV LIMITED	0.48%
MANAPPURAM FINANCE LIMITED	0.47%
PUNJAB NATIONAL BANK	0.47%
INDUS TOWERS LIMITED	0.47%
SPICEJET LTD	0.46%
MPHASIS LIMITED	0.32%
IDFC BANK LIMITED	0.29%
PNB HOUSING FINANCE LIMITED	0.20%
<b>Equity Total</b>	<b>91.46%</b>
Nippon India ETF Bank Bees	1.10%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.10%
SBI-ETF Nifty Bank	1.05%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.05%
KOTAK NIFTY BANK ETF	1.05%
UTI NIFTY BANK ETF	1.05%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.05%
<b>ETFs</b>	<b>7.45%</b>
<b>Money Market Total</b>	<b>0.77%</b>
<b>Current Assets</b>	<b>0.31%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 48.8320

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31st July 25:**

₹ 22.32 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.52%	-2.93%
Last 6 Months	3.37%	5.36%
Last 1 Year	-6.08%	-0.73%
Last 2 Years	10.96%	11.98%
Last 3 Years	12.30%	13.02%
Since Inception	10.73%	10.48%

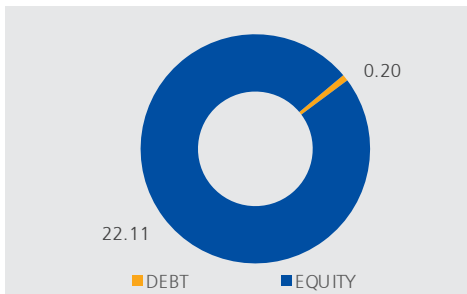
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

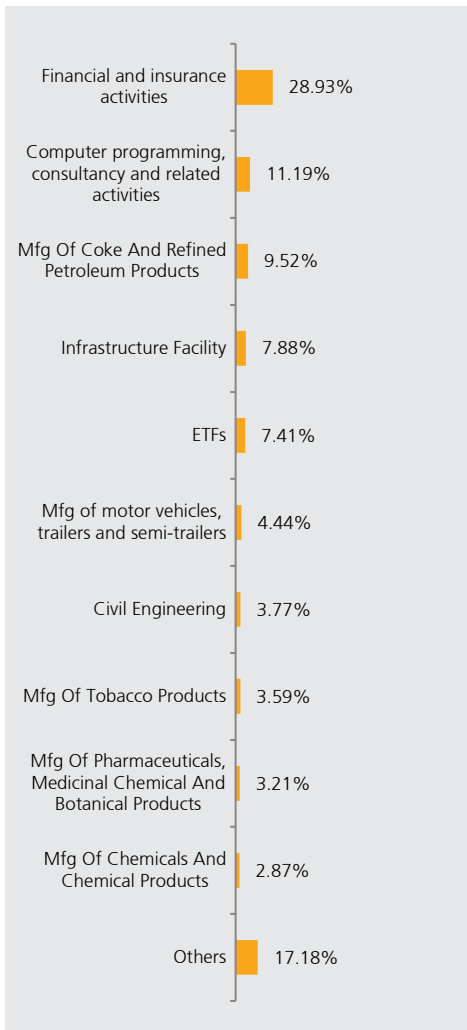
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.50%
HDFC BANK LTD.FV-2	8.37%
ICICI BANK LTD.FV-2	7.69%
INFOSYS LIMITED	5.55%
BHARTI AIRTEL LIMITED	3.79%
LARSEN&TUBRO	3.77%
ITC - FV 1	3.59%
MAHINDRA & MAHINDRA LTD.-FV5	3.44%
KOTAK MAHINDRA BANK LIMITED_FV5	2.61%
TATA CONSULTANCY SERVICES LTD.	2.35%
BAJAJ FINANCE LIMITED	2.21%
ETERNAL LIMITED	2.20%
HINDUSTAN LEVER LTD.	1.93%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.71%
STATE BANK OF INDIAFV-1	1.52%
AXIS BANK LIMITEDFV-2	1.40%
SHRIRAM FINANCE LIMITED	1.38%
ULTRATECH CEMCO LTD	1.32%
TITAN COMPANY LIMITED	1.27%
BHARAT ELECTRONICS LIMITED	1.23%
POWER GRID CORP OF INDIA LTD	1.21%
TATA IRON & STEEL COMPANY LTD	1.20%
TATA CONSUMER PRODUCTS LIMITED	1.02%
NTPC LIMITED	1.02%
MARUTI UDYOG LTD.	1.01%
GRASIM INDUSTRIES LTD.	0.94%
HCL TECHNOLOGIES LIMITED	0.92%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.89%
TECH MAHINDRA LIMITEDFV-5	0.86%
SBI LIFE INSURANCE COMPANY LIMITED	0.75%
CIPLA LTD.	0.75%
DR. REDDY LABORATORIES	0.75%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.73%
TVS MOTOR COMPANY LIMITED	0.72%
EICHER MOTORS LIMITED	0.72%
WIPRO	0.69%
TRENT LTD	0.64%
VISHAL MEGA MART LIMITED	0.64%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
SIEMENS ENERGY INDIA LIMITED	0.54%
OIL INDIA LIMITED	0.54%
PCBL LIMITED	0.52%
PRESTIGE ESTATES PROJECTS LIMITED	0.51%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
COFORGE LIMITED	0.51%
UNION BANK OF INDIA	0.51%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.51%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.51%
BAJAJ AUTO LTD	0.50%
Vedanta Limited	0.50%
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.50%
KEI INDUSTRIES LIMITED	0.49%
BAJAJ FINSERV LIMITED	0.49%
MANAPPURAM FINANCE LIMITED	0.48%
PUNJAB NATIONAL BANK	0.47%
INDUS TOWERS LIMITED	0.47%
SPICEJET LTD	0.46%
Mphasis Limited	0.32%
IDFC BANK LIMITED	0.29%
PNB HOUSING FINANCE LIMITED	0.20%
<b>Equity Total</b>	<b>91.67%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.11%
SBI-ETF Nifty Bank	1.06%
Nippon India ETF Bank Bees	1.05%
KOTAK NIFTY BANK ETF	1.05%
UTI NIFTY BANK ETF	1.05%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.05%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.05%
<b>ETFs</b>	<b>7.41%</b>
<b>Money Market Total</b>	<b>0.58%</b>
<b>Current Assets</b>	<b>0.34%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 48.1598

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** Nifty 50 Index

**AUM as on 31st July 25:**

₹ 6.44 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.51%	-2.93%
Last 6 Months	3.44%	5.36%
Last 1 Year	-6.19%	-0.73%
Last 2 Years	11.06%	11.98%
Last 3 Years	12.37%	13.02%
Since Inception	9.43%	9.28%

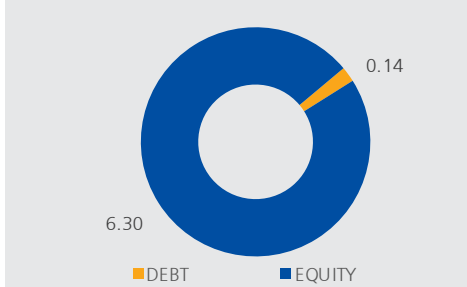
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

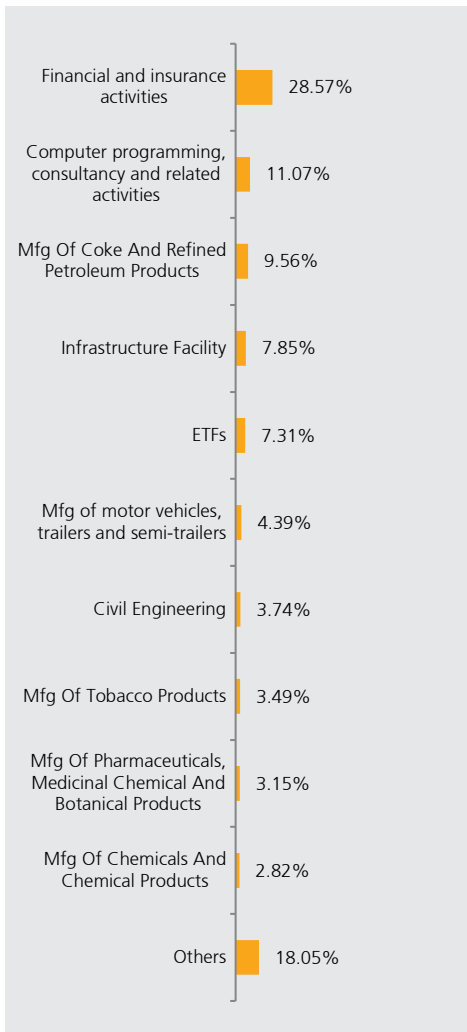
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.48%
HDFC BANK LTD.FV-2	8.27%
ICICI BANK LTD.FV-2	7.59%
INFOSYS LIMITED	5.53%
LARSEN&TUBRO	3.74%
BHARTI AIRTEL LIMITED	3.69%
ITC - FV 1	3.49%
MAHINDRA & MAHINDRA LTD.-FV5	3.39%
KOTAK MAHINDRA BANK LIMITED_FV5	2.56%
TATA CONSULTANCY SERVICES LTD.	2.31%
BAJAJ FINANCE LIMITED	2.18%
ETERNAL LIMITED	2.17%
HINDUSTAN LEVER LTD.	1.90%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
STATE BANK OF INDIAFV-1	1.50%
AXIS BANK LIMITEDFV-2	1.40%
SHRIRAM FINANCE LIMITED	1.37%
ULTRATECH CEMCO LTD	1.31%
TITAN COMPANY LIMITED	1.24%
BHARAT ELECTRONICS LIMITED	1.19%
POWER GRID CORP OF INDIA LTD	1.19%
TATA IRON & STEEL COMPANY LTD	1.18%
NTPC LIMITED	1.13%
TATA CONSUMER PRODUCTS LIMITED	1.01%
MARUTI UDYOG LTD.	1.00%
GRASIM INDUSTRIES LTD.	0.92%
HCL TECHNOLOGIES LIMITED	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.88%
TECH MAHINDRA LIMITEDFV-5	0.84%
CIPLA LTD.	0.74%
SBI LIFE INSURANCE COMPANY LIMITED	0.74%
DR. REDDY LABORATORIES	0.72%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.72%
TVS MOTOR COMPANY LIMITED	0.71%
EICHER MOTORS LIMITED	0.70%
WIPRO	0.67%
TRENT LTD	0.62%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.58%
VISHAL MEGA MART LIMITED	0.56%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
SIEMENS ENERGY INDIA LIMITED	0.53%
OIL INDIA LIMITED	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
PCBL LIMITED	0.50%
PRESTIGE ESTATES PROJECTS LIMITED	0.50%
COFORGE LIMITED	0.50%
BAJAJ AUTO LTD	0.50%
UNION BANK OF INDIA	0.50%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.50%
KALPATRU PROJECTS INTERNATIONAL LIMITED	0.49%
Vedanta Limited	0.49%
KEI INDUSTRIES LIMITED	0.49%
BAJAJ FINSERV LIMITED	0.48%
MANAPPURAM FINANCE LIMITED	0.47%
PUNJAB NATIONAL BANK	0.47%
INDUS TOWERS LIMITED	0.47%
SPICEJET LTD	0.44%
MPHASIS LIMITED	0.32%
IDFC BANK LIMITED	0.29%
PNB HOUSING FINANCE LIMITED	0.20%
<b>Equity Total</b>	<b>90.53%</b>
Nippon India ETF Bank Bees	1.10%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.10%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.03%
SBI-ETF Nifty Bank	1.03%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.02%
KOTAK NIFTY BANK ETF	1.02%
UTI NIFTY BANK ETF	1.02%
<b>ETFs</b>	<b>7.31%</b>
<b>Money Market Total</b>	<b>1.91%</b>
<b>Current Assets</b>	<b>0.26%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 48.4191

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty 50 Index

**AUM as on 31st July 25:**

₹ 1.32 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.63%	-2.93%
Last 6 Months	2.06%	5.36%
Last 1 Year	-7.19%	-0.73%
Last 2 Years	10.13%	11.98%
Last 3 Years	11.64%	13.02%
Since Inception	10.67%	10.48%

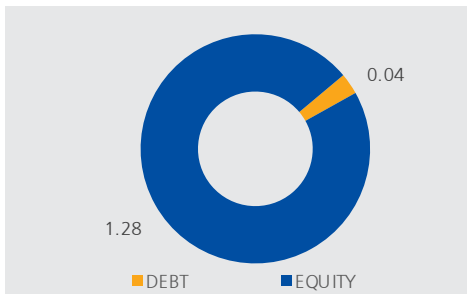
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

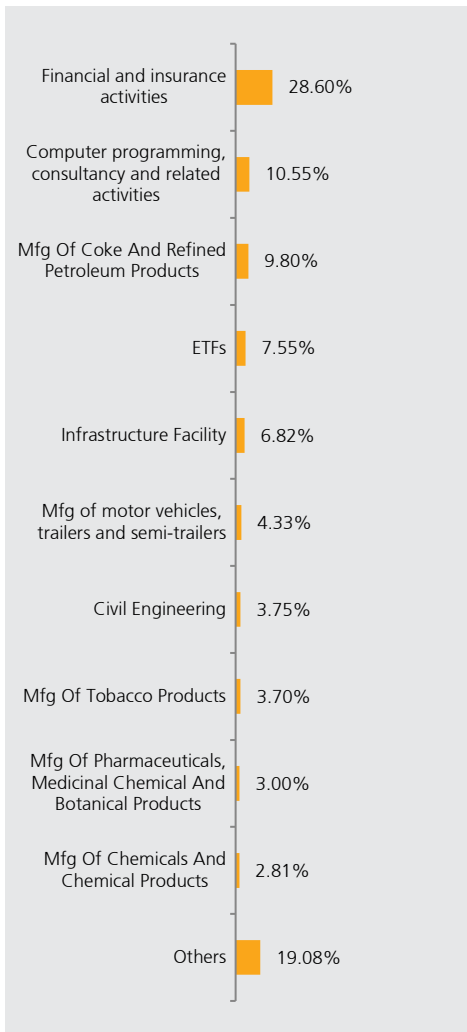
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.77%
HDFC BANK LTD.FV-2	8.25%
ICICI BANK LTD.FV-2	7.59%
INFOSYS LIMITED	5.46%
BHARTI AIRTEL LIMITED	3.91%
LARSEN&TUBRO	3.75%
ITC - FV 1	3.70%
MAHINDRA & MAHINDRA LTD.-FV5	3.38%
KOTAK MAHINDRA BANK LIMITED_FV5	2.57%
TATA CONSULTANCY SERVICES LTD.	2.30%
BAJAJ FINANCE LIMITED	2.18%
ETERNAL LIMITED	2.17%
HINDUSTAN LEVER LTD.	1.89%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.68%
STATE BANK OF INDIAFV-1	1.50%
AXIS BANK LIMITEDFV-2	1.40%
SHRIRAM FINANCE LIMITED	1.36%
ULTRATECH CEMCO LTD	1.30%
TITAN COMPANY LIMITED	1.30%
BHARAT ELECTRONICS LIMITED	1.26%
TATA IRON & STEEL COMPANY LTD	1.25%
NTPC LIMITED	1.08%
TATA CONSUMER PRODUCTS LIMITED	1.01%
MARUTI UDYOG LTD.	0.96%
GRASIM INDUSTRIES LTD.	0.92%
HCL TECHNOLOGIES LIMITED	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.87%
TECH MAHINDRA LIMITEDFV-5	0.84%
CIPLA LTD.	0.74%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.74%
WIPRO	0.71%
EICHER MOTORS LIMITED	0.71%
SPIRJET LTD	0.70%
TVS MOTOR COMPANY LIMITED	0.70%
SBI LIFE INSURANCE COMPANY LIMITED	0.67%
TRENT LTD	0.65%
OIL INDIA LIMITED	0.61%
UNION BANK OF INDIA	0.58%
DR. REDDY LABORATORIES	0.58%
Vedanta Limited	0.57%
SIEMENS ENERGY INDIA LIMITED	0.56%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.55%
PRESTIGE ESTATES PROJECTS LIMITED	0.53%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.52%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.52%
MANAPPURAM FINANCE LIMITED	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.51%
PCBL LIMITED	0.51%
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.50%
KEI INDUSTRIES LIMITED	0.50%
BAJAJ AUTO LTD	0.49%
BAJAJ FINSERV LIMITED	0.47%
PUNJAB NATIONAL BANK	0.47%
INDUS TOWERS LIMITED	0.47%
MPHASIS LIMITED	0.32%
IDFC BANK LIMITED	0.29%
PNB HOUSING FINANCE LIMITED	0.20%
<b>Equity Total</b>	<b>89.45%</b>
HDFC MUTUAL FUND - HDFC BANKING ETF	1.09%
KOTAK NIFTY BANK ETF	1.08%
Nippon India ETF Bank Bees	1.08%
SBI-ETF Nifty Bank	1.08%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.08%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.08%
UTI NIFTY BANK ETF	1.07%
<b>ETFs</b>	<b>7.55%</b>
<b>Money Market Total</b>	<b>2.56%</b>
<b>Current Assets</b>	<b>0.44%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 31st July 25:** ₹ 69.7763

**Inception Date:** 11<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 31st July 25:**

₹ 22.92 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	89
MMI / Others	00-40	11

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.45%	-3.29%
Last 6 Months	1.35%	0.94%
Last 1 Year	-6.65%	-8.76%
Last 2 Years	16.78%	14.39%
Last 3 Years	16.68%	13.66%
Since Inception	12.00%	9.87%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

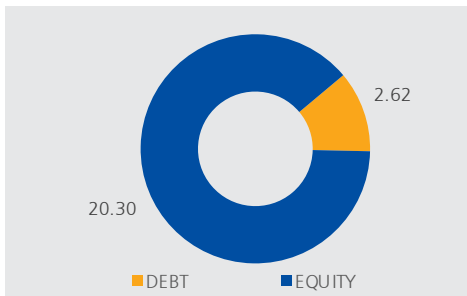
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

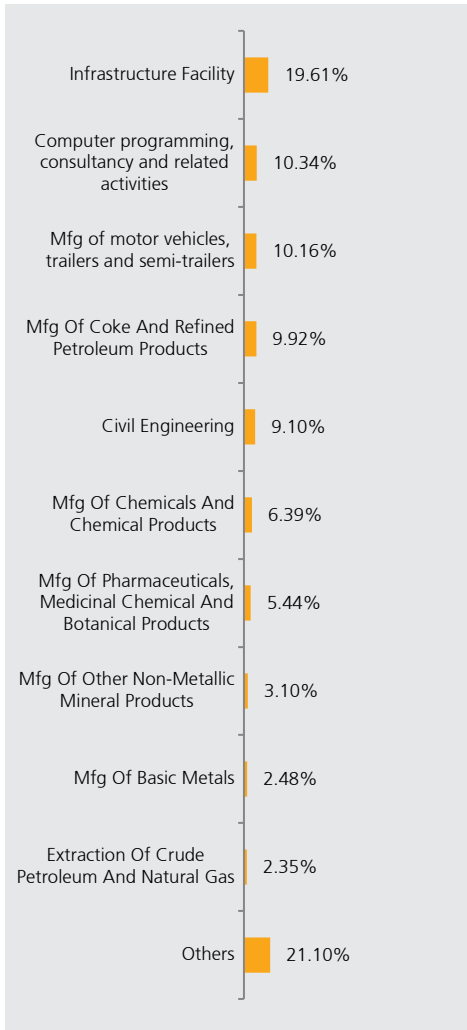
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.29%
LARSEN&TUBRO	8.20%
BHARTI AIRTEL LIMITED	8.00%
INFOSYS LIMITED	6.04%
MAHINDRA & MAHINDRA LTD.-FV5	5.92%
HINDUSTAN LEVER LTD.	5.04%
NTPC LIMITED	4.36%
MARUTI UDYOG LTD.	4.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	3.93%
TATA CONSULTANCY SERVICES LTD.	3.19%
POWER GRID CORP OF INDIA LTD	3.14%
ULTRATECH CEMCO LTD	3.10%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.00%
ONGCFV-5	2.35%
TITAN COMPANY LIMITED	1.99%
JSW STEEL LIMITED	1.74%
GRASIM INDUSTRIES LTD.	1.35%
NESTLE INDIA LIMITED	1.33%
BAJAJ AUTO LTD	1.33%
COAL INDIA LIMITED	1.33%
AVENUE SUPERMARTS LIMITED	1.24%
GAS AUTHORITY OF INDIA LTD.	1.12%
HCL TECHNOLOGIES LIMITED	1.10%
VOLTAS LTD	1.09%
INDIAN OIL CORPORATION LIMITED	1.00%
ZYDUS LIFESCIENCES LIMITED	0.94%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.90%
JINDAL STEEL & POWER LTD.	0.73%
HERO MOTOCORP LIMITED	0.70%
ASTRAL LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.62%
ALKEM LABORATORIES LIMITED	0.58%
<b>Equity Total</b>	<b>88.55%</b>
<b>Money Market Total</b>	<b>11.23%</b>
<b>Current Assets</b>	<b>0.22%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 31st July 25:** ₹ 53.0088

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** RNLIC Pure Index

**AUM as on 31st July 25:**

₹ 6.54 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	94
MMI / Others	00-40	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.42%	-3.29%
Last 6 Months	1.85%	0.94%
Last 1 Year	-5.88%	-8.76%
Last 2 Years	16.05%	14.39%
Last 3 Years	16.26%	13.66%
Since Inception	11.31%	10.45%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

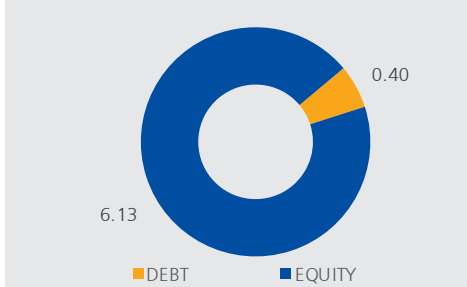
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

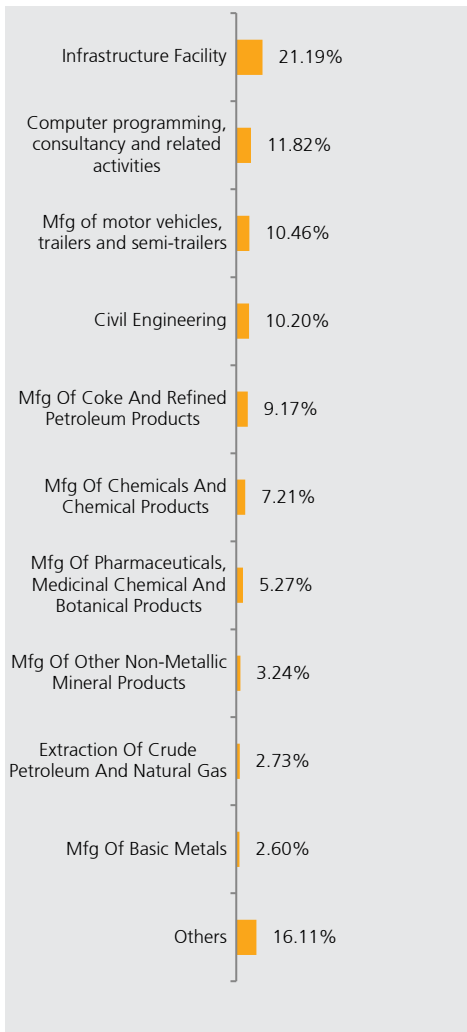
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.37%
BHARTI AIRTEL LIMITED	9.34%
RELIANCE INDUSTRIES LTD.	8.08%
MAHINDRA & MAHINDRA LTD.-FV5	6.37%
INFOSYS LIMITED	6.32%
HINDUSTAN LEVER LTD.	5.12%
NTPC LIMITED	4.21%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.11%
MARUTI UDYOG LTD.	4.09%
TATA CONSULTANCY SERVICES LTD.	3.48%
POWER GRID CORP OF INDIA LTD	3.29%
ULTRATECH CEMCO LTD	3.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.15%
ONGCFV-5	2.73%
TITAN COMPANY LIMITED	2.08%
JSW STEEL LIMITED	1.88%
GRASIM INDUSTRIES LTD.	1.45%
COAL INDIA LIMITED	1.43%
BAJAJ AUTO LTD	1.32%
AVENUE SUPERMARTS LIMITED	1.27%
GAS AUTHORITY OF INDIA LTD.	1.20%
NESTLE INDIA LIMITED	1.19%
HCL TECHNOLOGIES LIMITED	1.18%
HERO MOTOCORP LIMITED	1.06%
VOLTAS LTD	1.01%
COFORGE LIMITED	0.83%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
JINDAL STEEL & POWER LTD.	0.73%
GODREJ CONSUMER PRODUCTS LIMITED	0.64%
ALKEM LABORATORIES LIMITED	0.62%
BHARAT PETROLEUM CORP. LTD.	0.62%
ASTRAL LIMITED	0.58%
ZYDUS LIFESCIENCES LIMITED	0.54%
INDIAN OIL CORPORATION LIMITED	0.48%
<b>Equity Total</b>	<b>93.84%</b>
<b>Money Market Total</b>	<b>5.92%</b>
<b>Current Assets</b>	<b>0.24%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Jagdish Bhanushali

**NAV as on 31st July 25:** ₹ 59.6762

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** RNLIC Pure Index

**AUM as on 31st July 25:**

₹ 0.19 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
MMI / Others	00-40	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.21%	-3.29%
Last 6 Months	0.85%	0.94%
Last 1 Year	-7.43%	-8.76%
Last 2 Years	14.79%	14.39%
Last 3 Years	15.37%	13.66%
Since Inception	11.08%	10.17%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

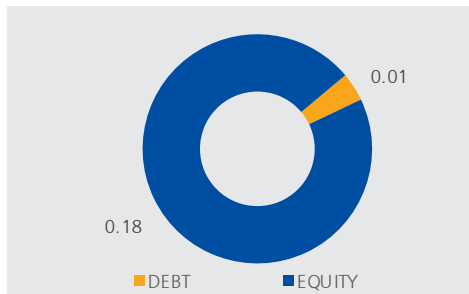
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

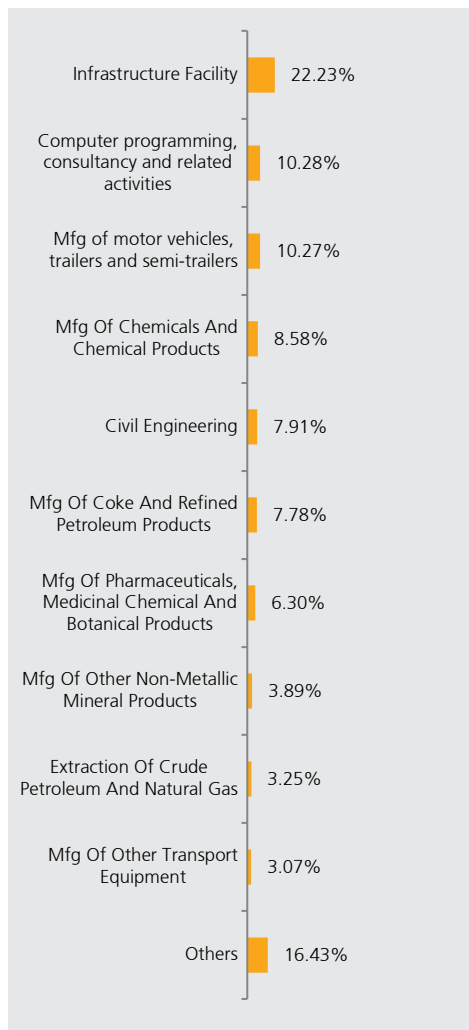
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	8.40%
LARSEN&TUBRO	6.54%
RELIANCE INDUSTRIES LTD.	6.32%
MAHINDRA & MAHINDRA LTD.-FV5	6.27%
HINDUSTAN LEVER LTD.	6.00%
INFOSYS LIMITED	5.75%
NTPC LIMITED	5.21%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.69%
POWER GRID CORP OF INDIA LTD	4.00%
MARUTI UDYOG LTD.	4.00%
ULTRATECH CEMCO LTD	3.89%
TATA CONSULTANCY SERVICES LTD.	3.37%
ONGCFV-5	3.25%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.98%
AVENUE SUPERMARTS LIMITED	2.03%
TITAN COMPANY LIMITED	1.95%
NESTLE INDIA LIMITED	1.90%
JSW STEEL LIMITED	1.83%
HERO MOTOCORP LIMITED	1.80%
GAS AUTHORITY OF INDIA LTD.	1.63%
GRASIM INDUSTRIES LTD.	1.45%
VOLTAS LTD	1.40%
COAL INDIA LIMITED	1.39%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.37%
BAJAJ AUTO LTD	1.27%
HCL TECHNOLOGIES LIMITED	1.16%
GODREJ CONSUMER PRODUCTS LIMITED	1.13%
ZYDUS LIFESCIENCES LIMITED	1.08%
ASTRAL LIMITED	0.96%
JINDAL STEEL & POWER LTD.	0.92%
INDIAN OIL CORPORATION LIMITED	0.87%
BHARAT PETROLEUM CORP. LTD.	0.59%
ALKEM LABORATORIES LIMITED	0.53%
<b>Equity Total</b>	<b>95.96%</b>
<b>Money Market Total</b>	<b>3.73%</b>
<b>Current Assets</b>	<b>0.30%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 31.3325

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 31st July 25:** ₹ 10.47 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Debt/MMI/ Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.42%	-3.74%
Last 6 Months	3.34%	4.30%
Last 1 Year	-9.30%	-7.43%
Last 2 Years	19.96%	19.80%
Last 3 Years	20.55%	17.07%
Since Inception	6.89%	7.75%

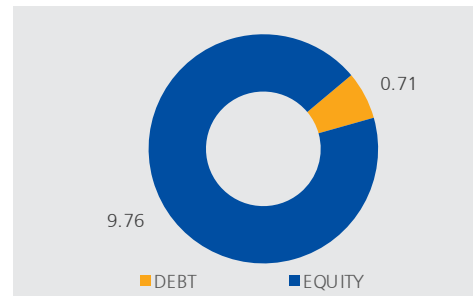
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

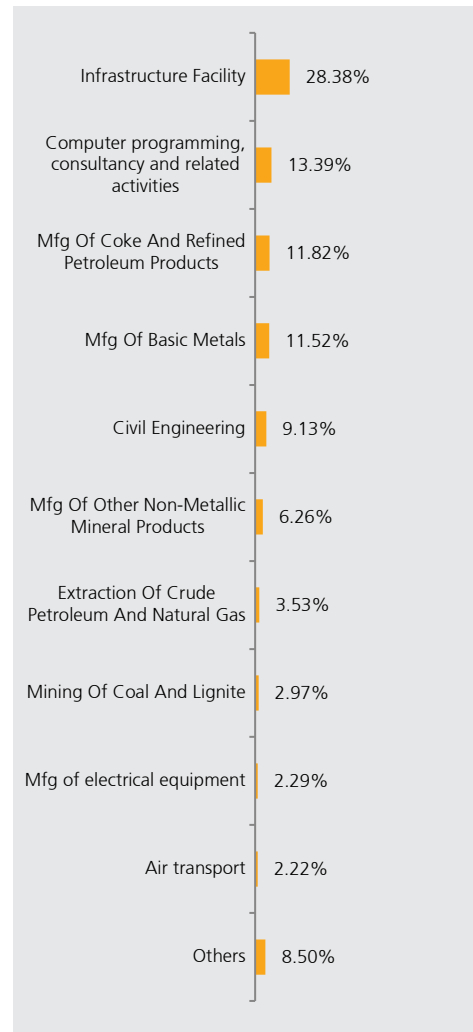
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.25%
LARSEN&TUBRO	9.13%
RELIANCE INDUSTRIES LTD.	8.93%
INFOSYS LIMITED	6.17%
NTPC LIMITED	5.51%
ULTRATECH CEMCO LTD	4.88%
TATA IRON & STEEL COMPANY LTD	4.74%
POWER GRID CORP OF INDIA LTD	4.73%
GAS AUTHORITY OF INDIA LTD.	4.02%
ONGCFV-5	3.53%
HINDALCO INDUSTRIES LTD FV RE 1	3.44%
COAL INDIA LIMITED	2.97%
TATA CONSULTANCY SERVICES LTD.	2.88%
JSW STEEL LIMITED	2.80%
INTERGLOBE AVIATION LIMITED	2.22%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.08%
INDIAN OIL CORPORATION LIMITED	1.82%
DLF LIMITED	1.76%
HCL TECHNOLOGIES LIMITED	1.65%
AMBUJA CEMENTS LIMITED	1.38%
TECH MAHINDRA LIMITEDFV-5	1.30%
SIEMENS ENERGY INDIA LIMITED	1.29%
BHARAT PETROLEUM CORP. LTD.	1.08%
INDRAPRASTHA GAS LIMITED	1.04%
MAHANAGAR GAS LIMITED	1.00%
SIEMENS LIMITED	1.00%
WIPRO	0.83%
NHPC LIMITED	0.75%
LTIMINDTREE LIMITED	0.57%
HINDUSTAN ZINC LIMITEDFV-2	0.54%
<b>Equity Total</b>	<b>93.26%</b>
<b>Money Market Total</b>	<b>6.55%</b>
<b>Current Assets</b>	<b>0.19%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 32.1513

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31st July 25:** ₹ 10.86 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Debt/ MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.43%	-3.74%
Last 6 Months	3.35%	4.30%
Last 1 Year	-8.51%	-7.43%
Last 2 Years	19.25%	19.80%
Last 3 Years	20.24%	17.07%
Since Inception	7.79%	6.85%

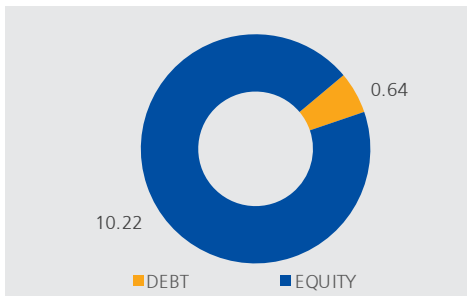
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

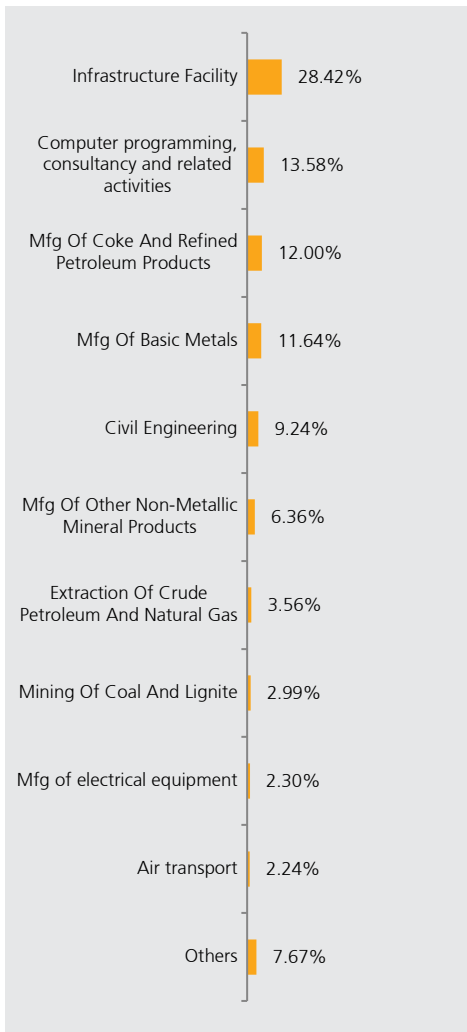
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.35%
LARSEN&TUBRO	9.24%
RELIANCE INDUSTRIES LTD.	9.09%
INFOSYS LIMITED	6.17%
NTPC LIMITED	5.61%
ULTRATECH CEMCO LTD	4.97%
TATA IRON & STEEL COMPANY LTD	4.80%
POWER GRID CORP OF INDIA LTD	4.71%
GAS AUTHORITY OF INDIA LTD.	4.01%
ONGCFV-5	3.56%
HINDALCO INDUSTRIES LTD FV RE 1	3.50%
COAL INDIA LIMITED	2.99%
TATA CONSULTANCY SERVICES LTD.	2.92%
JSW STEEL LIMITED	2.79%
INTERGLOBE AVIATION LIMITED	2.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.13%
INDIAN OIL CORPORATION LIMITED	1.83%
DLF LIMITED	1.78%
HCL TECHNOLOGIES LIMITED	1.76%
AMBUJA CEMENTS LIMITED	1.38%
TECH MAHINDRA LIMITEDFV-5	1.33%
SIEMENS ENERGY INDIA LIMITED	1.28%
BHARAT PETROLEUM CORP. LTD.	1.08%
INDRAPRASTHA GAS LIMITED	1.05%
SIEMENS LIMITED	1.01%
MAHANAGAR GAS LIMITED	1.00%
WIPRO	0.83%
LTIMINDTREE LIMITED	0.57%
NHPC LIMITED	0.56%
HINDUSTAN ZINC LIMITEDFV-2	0.54%
<b>Equity Total</b>	<b>94.11%</b>
<b>Money Market Total</b>	<b>5.70%</b>
<b>Current Assets</b>	<b>0.19%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 30.9116

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life Infrastructure INDEX

**AUM as on 31st July 25:** ₹ 1.64 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Debt/ MMI / Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.53%	-3.74%
Last 6 Months	3.30%	4.30%
Last 1 Year	-8.95%	-7.43%
Last 2 Years	18.31%	19.80%
Last 3 Years	19.16%	17.07%
Since Inception	7.52%	6.85%

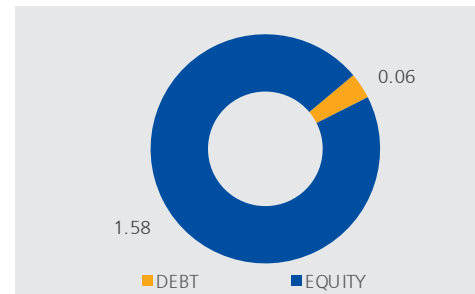
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

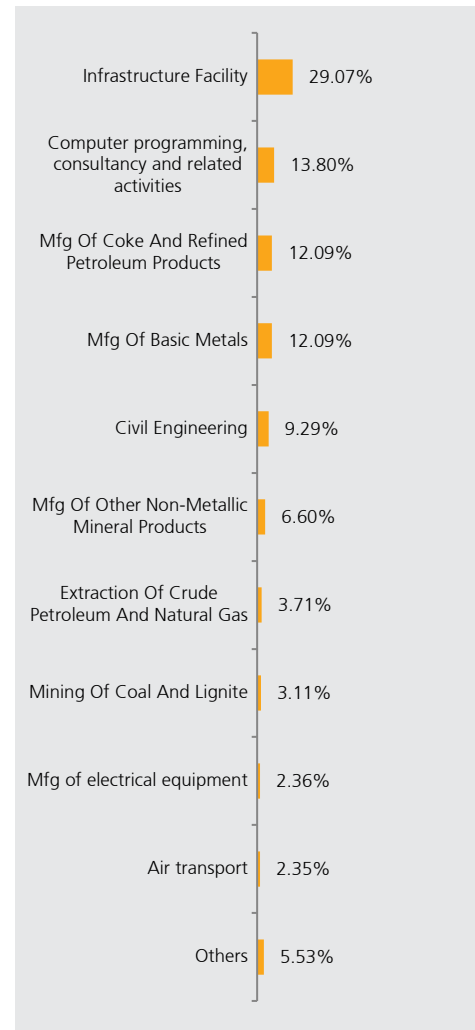
## Portfolio

Name of Instrument	% to AUM
BHARTI AIRTEL LIMITED	9.44%
LARSEN&TUBRO	9.29%
RELIANCE INDUSTRIES LTD.	9.07%
INFOSYS LIMITED	6.14%
NTPC LIMITED	5.79%
ULTRATECH CEMCO LTD	5.17%
TATA IRON & STEEL COMPANY LTD	5.00%
POWER GRID CORP OF INDIA LTD	4.88%
GAS AUTHORITY OF INDIA LTD.	4.05%
ONGCFV-5	3.71%
HINDALCO INDUSTRIES LTD FV RE 1	3.62%
COAL INDIA LIMITED	3.11%
TATA CONSULTANCY SERVICES LTD.	3.04%
JSW STEEL LIMITED	2.90%
INTERGLOBE AVIATION LIMITED	2.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.12%
INDIAN OIL CORPORATION LIMITED	1.90%
DLF LIMITED	1.85%
HCL TECHNOLOGIES LIMITED	1.83%
AMBUJA CEMENTS LIMITED	1.44%
SIEMENS ENERGY INDIA LIMITED	1.33%
TECH MAHINDRA LIMITEDFV-5	1.32%
BHARAT PETROLEUM CORP. LTD.	1.12%
INDRAPRASTHA GAS LIMITED	1.09%
MAHANAGAR GAS LIMITED	1.05%
SIEMENS LIMITED	1.04%
WIPRO	0.86%
NHPC LIMITED	0.64%
LTIMINDTREE LIMITED	0.59%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
<b>Equity Total</b>	<b>96.33%</b>
<b>Money Market Total</b>	<b>3.47%</b>
<b>Current Assets</b>	<b>0.20%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 29.8914

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

Infrastructure INDEX

**AUM as on 31st July 25:** ₹ 0.11 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Debt/MMI/Others	00-100	11

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-3.12%	-3.74%
Last 6 Months	3.77%	4.30%
Last 1 Year	-7.71%	-7.43%
Last 2 Years	19.76%	19.80%
Last 3 Years	20.09%	17.07%
Since Inception	6.66%	7.81%

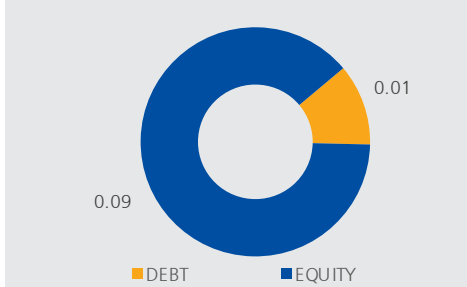
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

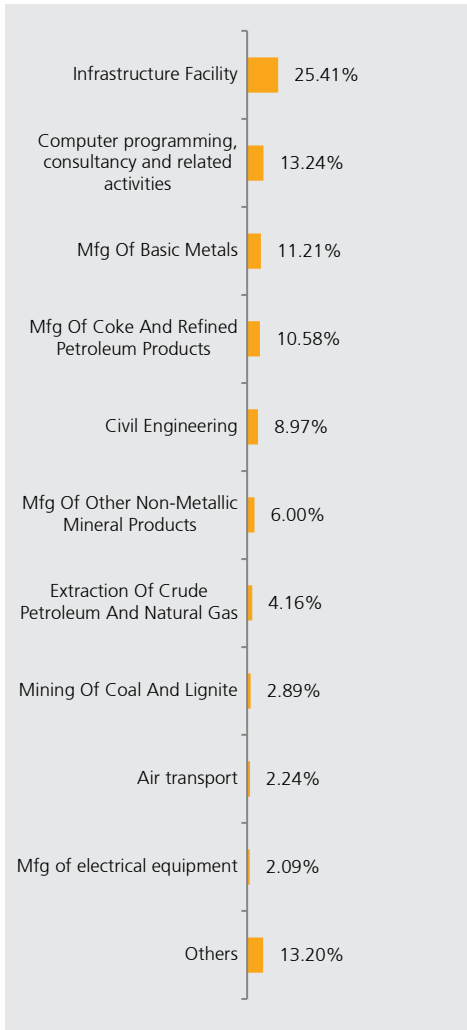
## Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.97%
BHARTI AIRTEL LIMITED	8.90%
RELIANCE INDUSTRIES LTD.	7.78%
INFOSYS LIMITED	6.16%
NTPC LIMITED	5.36%
ULTRATECH CEMCO LTD	4.65%
TATA IRON & STEEL COMPANY LTD	4.63%
POWER GRID CORP OF INDIA LTD	4.56%
ONGCFV-5	4.16%
HINDALCO INDUSTRIES LTD FV RE 1	3.37%
COAL INDIA LIMITED	2.89%
TATA CONSULTANCY SERVICES LTD.	2.88%
JSW STEEL LIMITED	2.69%
INTERGLOBE AVIATION LIMITED	2.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.08%
GAS AUTHORITY OF INDIA LTD.	1.92%
INDIAN OIL CORPORATION LIMITED	1.77%
DLF LIMITED	1.71%
HCL TECHNOLOGIES LIMITED	1.67%
AMBUJA CEMENTS LIMITED	1.35%
TECH MAHINDRA LIMITEDFV-5	1.25%
SIEMENS ENERGY INDIA LIMITED	1.23%
BHARAT PETROLEUM CORP. LTD.	1.03%
INDRAPRASTHA GAS LIMITED	1.01%
MAHANAGAR GAS LIMITED	0.90%
SIEMENS LIMITED	0.86%
WIPRO	0.80%
NHPC LIMITED	0.68%
HINDUSTAN ZINC LIMITEDFV-2	0.52%
LTIMINDTREE LIMITED	0.48%
<b>Equity Total</b>	<b>88.52%</b>
<b>Money Market Total</b>	<b>11.20%</b>
<b>Current Assets</b>	<b>0.28%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 60.6784

**Inception Date:** 11<sup>th</sup> June 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31st July 25:** ₹ 13.46 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.64%	-3.10%
Last 6 Months	1.69%	2.50%
Last 1 Year	-17.36%	-19.53%
Last 2 Years	25.20%	21.88%
Last 3 Years	25.25%	17.51%
Since Inception	11.09%	11.39%

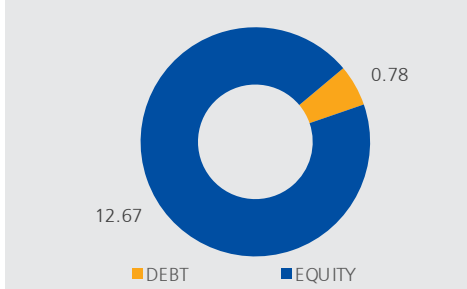
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

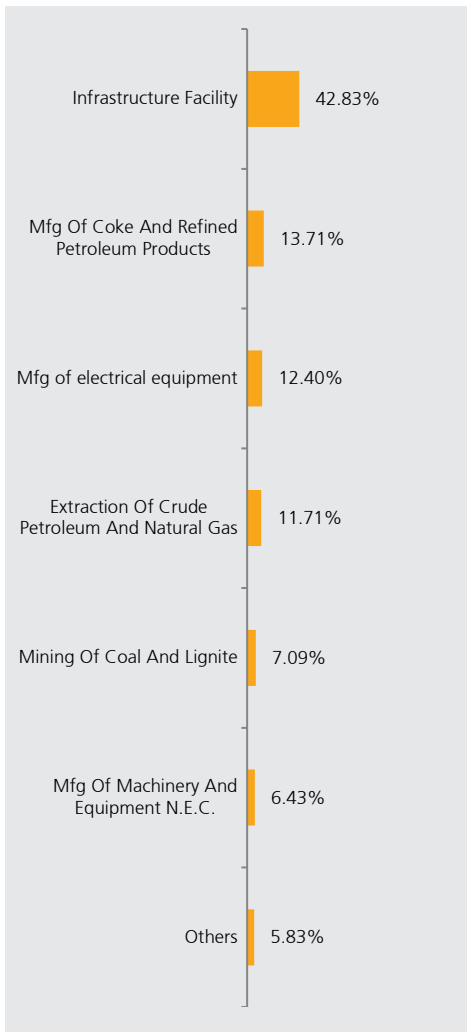
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.96%
NTPC LIMITED	8.46%
ONGCFV-5	8.43%
POWER GRID CORP OF INDIA LTD	8.37%
COAL INDIA LIMITED	7.09%
GAS AUTHORITY OF INDIA LTD.	5.82%
TATA POWER CO. LTD.FV-1	5.81%
KIRLOSKAR CUMMINS	4.76%
NHPC LIMITED	4.23%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.59%
OIL INDIA LIMITED	3.28%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.59%
INDRAPRASTHA GAS LIMITED	2.58%
POLYCARB INDIA LIMITED	2.49%
PETRONET LNG LIMITED	2.36%
JSW ENERGY LIMITED	2.35%
SIEMENS ENERGY INDIA LIMITED	2.09%
HAVELLS INDIA LIMITED	1.92%
TORRENT POWER LIMITED	1.85%
VOLTAS LTD	1.66%
ABB INDIA LIMITED	1.38%
BHARAT PETROLEUM CORP. LTD.	1.13%
INDIAN OIL CORPORATION LIMITED	1.03%
MAHANAGAR GAS LIMITED	1.00%
SIEMENS LIMITED	0.92%
<b>Equity Total</b>	<b>94.17%</b>
<b>Money Market Total</b>	<b>5.74%</b>
<b>Current Assets</b>	<b>0.09%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 52.4742

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31st July 25:** ₹ 7.64 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.65%	-3.10%
Last 6 Months	1.69%	2.50%
Last 1 Year	-15.77%	-19.53%
Last 2 Years	24.74%	21.88%
Last 3 Years	24.95%	17.51%
Since Inception	11.24%	10.24%

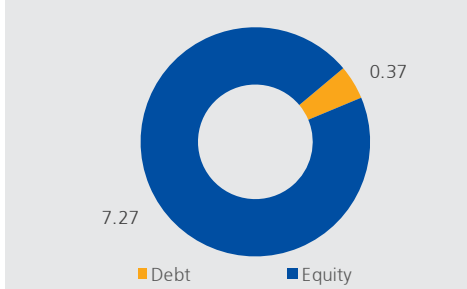
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

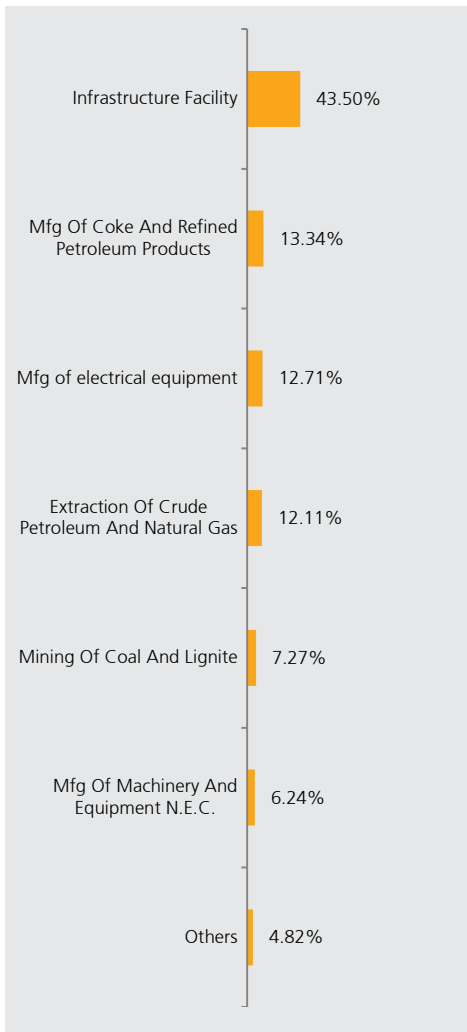
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.22%
ONGCFV-5	8.75%
POWER GRID CORP OF INDIA LTD	8.69%
NTPC LIMITED	8.63%
COAL INDIA LIMITED	7.27%
TATA POWER CO. LTD.FV-1	5.95%
GAS AUTHORITY OF INDIA LTD.	5.56%
KIRLOSKAR CUMMINS	4.54%
NHPC LIMITED	4.31%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.68%
OIL INDIA LIMITED	3.36%
INDRAPRASTHA GAS LIMITED	2.65%
POLYCAB INDIA LIMITED	2.55%
JSW ENERGY LIMITED	2.41%
PETRONET LNG LIMITED	2.40%
SIEMENS ENERGY INDIA LIMITED	2.14%
HAVELLS INDIA LIMITED	1.97%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.91%
TORRENT POWER LIMITED	1.89%
VOLTAS LTD	1.70%
ABB INDIA LIMITED	1.43%
BHARAT PETROLEUM CORP. LTD.	1.16%
INDIAN OIL CORPORATION LIMITED	1.05%
MAHANAGAR GAS LIMITED	1.02%
SIEMENS LIMITED	0.94%
<b>Equity Total</b>	<b>95.18%</b>
<b>Money Market Total</b>	<b>4.73%</b>
<b>Current Assets</b>	<b>0.09%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 51.7922

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31st July 25:** ₹ 3.07 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.56%	-3.10%
Last 6 Months	1.79%	2.50%
Last 1 Year	-16.17%	-19.53%
Last 2 Years	25.25%	21.88%
Last 3 Years	25.32%	17.51%
Since Inception	11.15%	10.24%

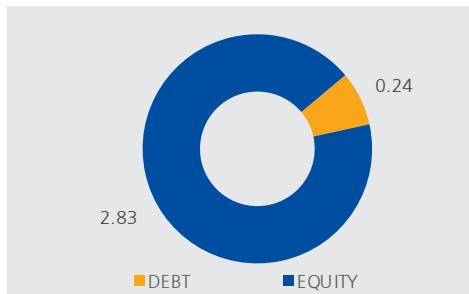
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

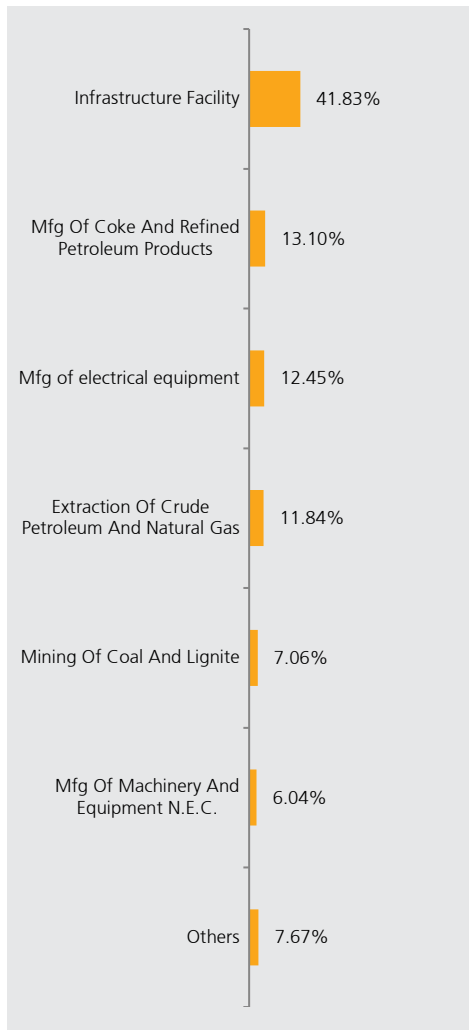
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.05%
ONGCFV-5	8.58%
POWER GRID CORP OF INDIA LTD	8.43%
NTPC LIMITED	8.39%
COAL INDIA LIMITED	7.06%
TATA POWER CO. LTD.FV-1	5.83%
GAS AUTHORITY OF INDIA LTD.	5.37%
KIRLOSKAR CUMMINS	4.38%
NHPC LIMITED	3.84%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.57%
OIL INDIA LIMITED	3.27%
INDRAPRASTHA GAS LIMITED	2.57%
POLYCAB INDIA LIMITED	2.49%
JSW ENERGY LIMITED	2.36%
PETRONET LNG LIMITED	2.36%
SIEMENS ENERGY INDIA LIMITED	2.12%
HAVELLS INDIA LIMITED	1.93%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.90%
TORRENT POWER LIMITED	1.68%
VOLTAS LTD	1.66%
ABB INDIA LIMITED	1.40%
BHARAT PETROLEUM CORP. LTD.	1.13%
INDIAN OIL CORPORATION LIMITED	1.02%
MAHANAGAR GAS LIMITED	1.00%
SIEMENS LIMITED	0.93%
<b>Equity Total</b>	<b>92.33%</b>
<b>Money Market Total</b>	<b>7.58%</b>
<b>Current Assets</b>	<b>0.09%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 55.8992

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Reliance Nippon Life

ENERGY INDEX

**AUM as on 31st July 25:** ₹ 0.11 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
MMI / Others	00-100	10

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.52%	-3.10%
Last 6 Months	2.07%	2.50%
Last 1 Year	-15.40%	-19.53%
Last 2 Years	24.42%	21.88%
Last 3 Years	24.41%	17.51%
Since Inception	10.66%	11.00%

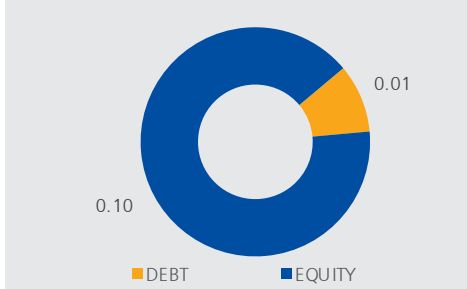
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

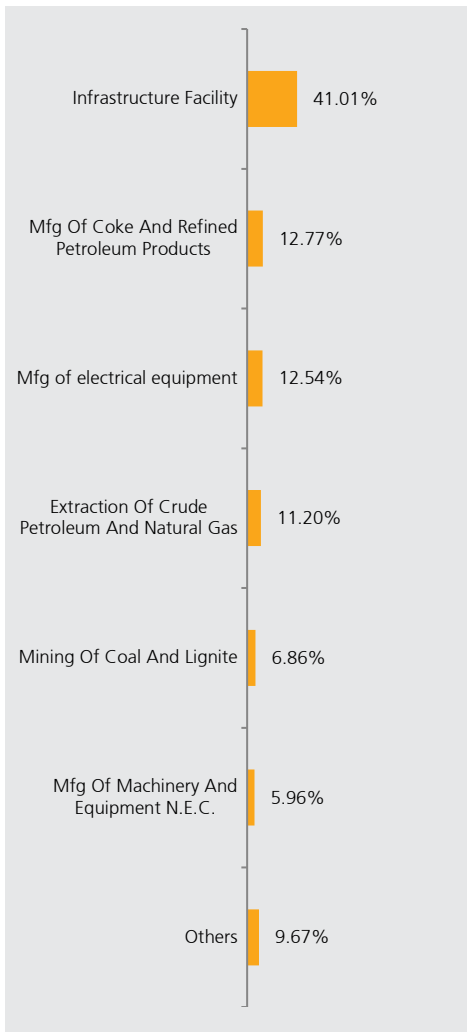
## Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.88%
NTPC LIMITED	8.13%
ONGCFV-5	8.06%
POWER GRID CORP OF INDIA LTD	8.01%
COAL INDIA LIMITED	6.86%
TATA POWER CO. LTD.FV-1	5.60%
GAS AUTHORITY OF INDIA LTD.	5.27%
KIRLOSKAR CUMMINS	4.34%
NHPC LIMITED	4.09%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	3.60%
OIL INDIA LIMITED	3.14%
POLYCAB INDIA LIMITED	2.56%
INDRAPRASTHA GAS LIMITED	2.48%
PETRONET LNG LIMITED	2.27%
JSW ENERGY LIMITED	2.27%
SIEMENS ENERGY INDIA LIMITED	2.13%
TORRENT POWER LIMITED	1.85%
HAVELLS INDIA LIMITED	1.83%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.81%
VOLTAS LTD	1.62%
ABB INDIA LIMITED	1.55%
BHARAT PETROLEUM CORP. LTD.	1.08%
MAHANAGAR GAS LIMITED	1.02%
INDIAN OIL CORPORATION LIMITED	1.00%
SIEMENS LIMITED	0.85%
<b>Equity Total</b>	<b>90.33%</b>
<b>Money Market Total</b>	<b>9.49%</b>
<b>Current Assets</b>	<b>0.18%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 72.5566

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31st July 25:** ₹ 6.46 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Debt/MMI/ Others	00-100	4

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.49%	-3.76%
Last 6 Months	5.93%	8.46%
Last 1 Year	-6.18%	-2.70%
Last 2 Years	19.12%	22.39%
Last 3 Years	21.27%	25.66%
Since Inception	13.58%	12.05%

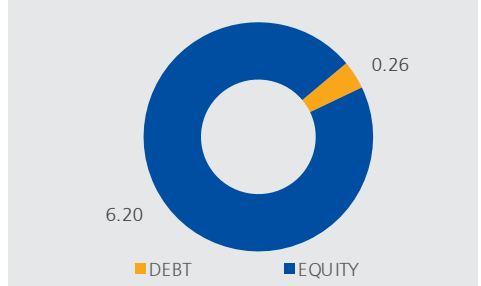
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

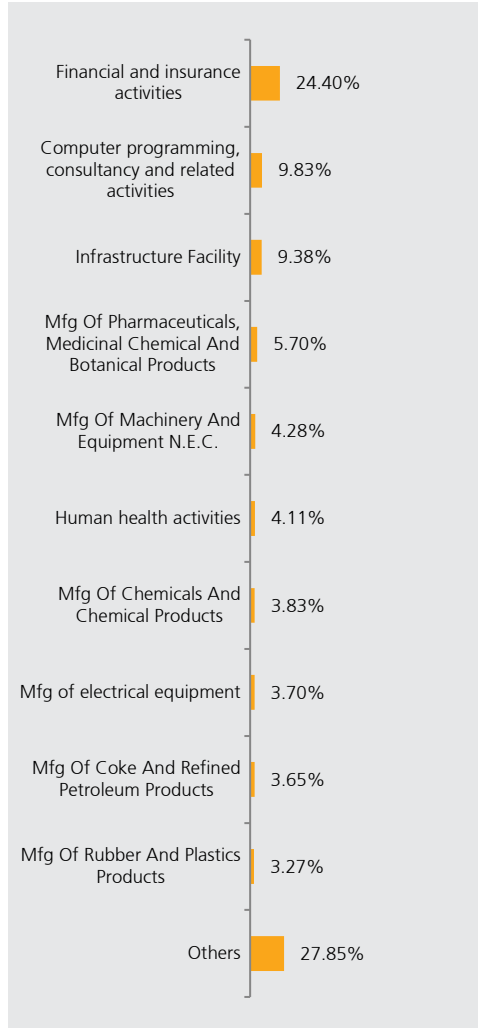
## Portfolio

Name of Instrument	% to AUM
BSE LIMITED	4.17%
MAX HEALTHCARE INSTITUTE LIMITED	4.11%
COFORGE LIMITED	3.67%
INDUS TOWERS LIMITED	3.38%
HDFC ASSET MANAGEMENT COMPANY LIMITED	3.12%
IDFC BANK LIMITED	3.11%
KIRLOSKAR CUMMINS	2.76%
LUPIN LIMITEDFV-2	2.72%
SRF LIMITED	2.59%
AU SMALL FINANCE BANK LIMITED	2.39%
PERSISTENT SYSTEMS LIMITED	2.38%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.34%
Mphasis LIMITED	2.28%
DIXON TECHNOLOGIES (INDIA) LIMITED	2.14%
MARICO LIMITED	2.11%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.93%
GODREJ PROPERTIES LIMITED	1.92%
POLYCAB INDIA LIMITED	1.89%
KARUR VYSYA BANK LIMITED	1.82%
PAGE INDUSTRIES LIMITED	1.81%
GMR AIRPORTS LIMITED	1.80%
MUTHOOT FINANCE LIMITED	1.65%
CONTAINER CORPORATION OF INDIA LIMITED	1.63%
MANAPPURAM FINANCE LIMITED	1.62%
NHPC LIMITED	1.59%
SUPREME INDUSTRIES LIMITED	1.59%
PRESTIGE ESTATES PROJECTS LIMITED	1.59%
TVS MOTOR COMPANY LIMITED	1.54%
ALKEM LABORATORIES LIMITED	1.53%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.50%
AUROBINDO PHARMA LIMITED	1.46%
OIL INDIA LIMITED	1.37%
SPICEJET LTD	1.33%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.24%
STEEL AUTHORITY OF INDIA LIMITED	1.19%
SHRIRAM FINANCE LIMITED	1.19%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.19%
VISHAL MEGA MART LIMITED	1.11%
OBEROI REALTY LIMITED	1.09%
BHARAT ELECTRONICS LIMITED	1.02%
PNB HOUSING FINANCE LIMITED	1.01%
ASTRAL LIMITED	1.00%
SBI CARDS & PAYMENTS SERVICES LTD	0.85%
PCBL LIMITED	0.79%
ESCORTS KUBOTA LIMITED	0.79%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.77%
KEI INDUSTRIES LIMITED	0.76%
TRIVENI TURBINE LIMITED	0.73%
Vedanta Limited	0.73%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.71%
MRF LIMITED	0.69%
ETERNAL LIMITED	0.61%
SIEMENS ENERGY INDIA LIMITED	0.55%
INTERGLOBE AVIATION LIMITED	0.55%
PUNJAB NATIONAL BANK	0.55%
INDIAN OIL CORPORATION LIMITED	0.52%
TUBE INVESTMENTS OF INDIA LIMITED	0.52%
THE FEDERAL BANK LIMITED	0.50%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.50%
GAS AUTHORITY OF INDIA LTD.	0.50%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.49%
MAHANAGAR GAS LIMITED	0.48%
UNION BANK OF INDIA	0.46%
UPL LIMITED - PARTLY PAID	0.05%
<b>Equity Total</b>	<b>95.98%</b>
<b>Money Market Total</b>	<b>2.66%</b>
<b>Current Assets</b>	<b>1.36%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel

**NAV as on 31st July 25:** ₹ 81.2723

**Inception Date:** 06<sup>th</sup> August 2008

**Benchmark:** Nifty Midcap 50: 100%

**AUM as on 31st July 25:** ₹ 0.41 Crs.

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Debt/MMI/ Others	00-100	9

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-4.27%	-3.76%
Last 6 Months	5.56%	8.46%
Last 1 Year	-6.21%	-2.70%
Last 2 Years	18.93%	22.39%
Last 3 Years	21.25%	25.66%
Since Inception	13.12%	12.42%

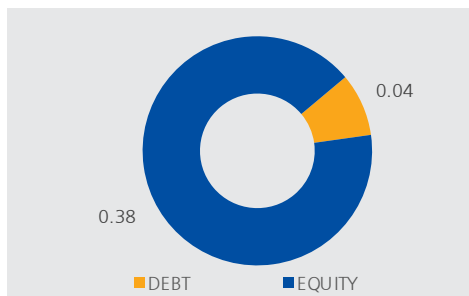
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

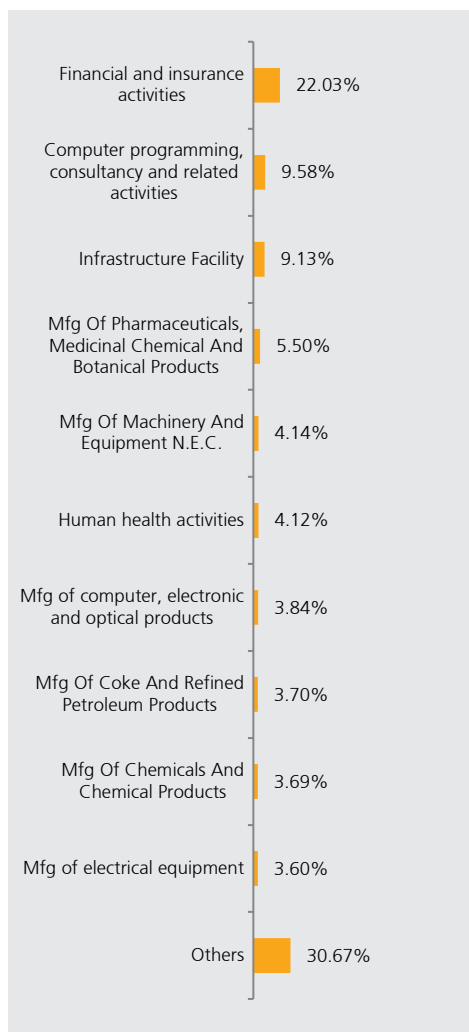
## Portfolio

Name of Instrument	% to AUM
MAX HEALTHCARE INSTITUTE LIMITED	4.12%
BSE LIMITED	3.89%
COFORGE LIMITED	3.65%
INDUS TOWERS LIMITED	3.26%
HDFC ASSET MANAGEMENT COMPANY LIMITED	3.16%
IDFC BANK LIMITED	3.02%
DIXON TECHNOLOGIES (INDIA) LIMITED	2.86%
KIRLOSKAR CUMMINS	2.68%
LUPIN LIMITEDFV-2	2.62%
SRF LIMITED	2.51%
PERSISTENT SYSTEMS LIMITED	2.38%
AU SMALL FINANCE BANK LIMITED	2.31%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.25%
MPHASIS LIMITED	2.10%
MARICO LIMITED	2.03%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.93%
POLYCAB INDIA LIMITED	1.82%
GMR AIRPORTS LIMITED	1.77%
CONTAINER CORPORATION OF INDIA LIMITED	1.62%
MUTHOOT FINANCE LIMITED	1.59%
SUPREME INDUSTRIES LIMITED	1.57%
TVS MOTOR COMPANY LIMITED	1.57%
MANAPPURAM FINANCE LIMITED	1.56%
PRESTIGE ESTATES PROJECTS LIMITED	1.54%
NHPC LIMITED	1.52%
ALKEM LABORATORIES LIMITED	1.47%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.44%
AUROBINDO PHARMA LIMITED	1.41%
SPICEJET LTD	1.38%
GODREJ PROPERTIES LIMITED	1.38%
OIL INDIA LIMITED	1.33%
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.31%
SHRIRAM FINANCE LIMITED	1.20%
STEEL AUTHORITY OF INDIA LIMITED	1.19%
PAGE INDUSTRIES LIMITED	1.19%
NAVIN FLUORINE INTERNATIONAL LIMITED	1.10%
VISHAL MEGA MART LIMITED	1.07%
OBEROI REALTY LIMITED	1.07%
PNB HOUSING FINANCE LIMITED	1.01%
BHARAT ELECTRONICS LIMITED	0.98%
ASTRAL LIMITED	0.95%
SBI CARDS & PAYMENTS SERVICES LTD	0.82%
PCBL LIMITED	0.77%
KEI INDUSTRIES LIMITED	0.75%
HIMADRI SPECIALITY CHEMICAL LIMITED	0.75%
ESCORTS KUBOTA LIMITED	0.73%
TRIVENI TURBINE LIMITED	0.73%
Vedanta Limited	0.70%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	0.70%
INDIAN OIL CORPORATION LIMITED	0.69%
ETERNAL LIMITED	0.61%
INTERGLOBE AVIATION LIMITED	0.57%
SIEMENS ENERGY INDIA LIMITED	0.55%
PUNJAB NATIONAL BANK	0.53%
THE FEDERAL BANK LIMITED	0.50%
GAS AUTHORITY OF INDIA LTD.	0.50%
TUBE INVESTMENTS OF INDIA LIMITED	0.48%
CG POWER AND INDUSTRIAL SOLUTIONS LTD	0.48%
HOME FIRST FINANCE COMPANY INDIA LIMITED	0.47%
MAHANAGAR GAS LIMITED	0.46%
UNION BANK OF INDIA	0.45%
UPL LIMITED - PARTLY PAID	0.08%
<b>Equity Total</b>	<b>91.12%</b>
<b>Money Market Total</b>	<b>7.60%</b>
<b>Current Assets</b>	<b>1.28%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 53.5012

**Inception Date:** 28<sup>th</sup> May 2007

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 31st July 25:**

₹ 12.23 Crs.

**Modified Duration of Debt Portfolio:**

7.17 years

**YTM of Debt Portfolio:** 6.59%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	70
Gsec / Debt / MMI / Others	20-100	30

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.24%	-2.22%
Last 6 Months	3.54%	5.11%
Last 1 Year	-0.16%	0.75%
Last 2 Years	10.14%	11.23%
Last 3 Years	11.32%	12.02%
Since Inception	9.66%	10.06%

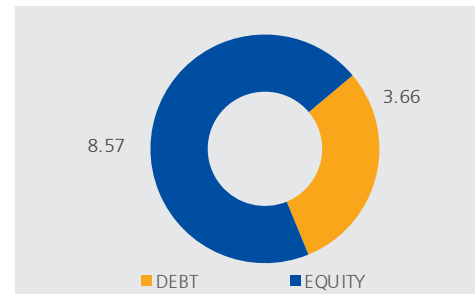
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

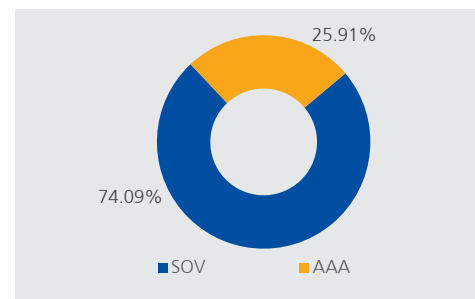
## Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	1.67%
6.64% PFC NCD 15-07-2030 SR-250B (R-1)	1.62%
7.55% REC NCD 11-05-2030 SERIES 197	0.84%
6.87% REC NCD 31-05-2030 SR-247 A	0.82%
<b>Bonds/Debentures Total</b>	<b>4.95%</b>
6.79% GOI CG 07-10-2034	9.48%
6.33% GOI CG 05-05-2035	6.95%
7.34% GOI CG 22-04-2064	2.91%
7.41% GOI CG 19-12-2036	0.80%
<b>Gilts Total</b>	<b>20.14%</b>
HDFC BANK LTD.FV-2	8.42%
RELIANCE INDUSTRIES LTD.	7.64%
ICICI BANK LTD.FV-2	5.92%
INFOSYS LIMITED	3.78%
LARSEN&TUBRO	3.55%
BHARTI AIRTEL LIMITED	3.20%
ITC - FV 1	3.02%
AXIS BANK LIMITEDFV-2	2.44%
STATE BANK OF INDIAFV-1	2.35%
MAHINDRA & MAHINDRA LTD.-FV5	2.22%
HINDUSTAN LEVER LTD.	1.69%
BAJAJ FINANCE LIMITED	1.66%
TATA CONSULTANCY SERVICES LTD.	1.55%
TATA IRON & STEEL COMPANY LTD	1.31%
NTPC LIMITED	1.23%
TATA MOTORS LTD.FV-2	1.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.12%
HCL TECHNOLOGIES LIMITED	1.11%
POWER GRID CORP OF INDIA LTD	1.06%
CIPLA LTD.	1.04%
COAL INDIA LIMITED	1.03%
TITAN COMPANY LIMITED	1.00%
INDUS TOWERS LIMITED	0.98%
KOTAK MAHINDRA BANK LIMITED_FV5	0.97%
MAHANAGAR GAS LIMITED	0.93%
TECH MAHINDRA LIMITEDFV-5	0.91%
ULTRATECH CEMCO LTD	0.89%
MARUTI UDYOG LTD.	0.85%
ONGCFV-5	0.78%
HINDALCO INDUSTRIES LTD FV RE 1	0.75%
TATA CONSUMER PRODUCTS LIMITED	0.68%
JSW STEEL LIMITED	0.66%
NESTLE INDIA LIMITED	0.64%
EICHER MOTORS LIMITED	0.60%
BAJAJ FINSERV LIMITED	0.59%
BHARAT PETROLEUM CORP. LTD.	0.57%
HERO MOTOCORP LIMITED	0.56%
WIPRO	0.47%
DR. REDDY LABORATORIES	0.43%
GRASIM INDUSTRIES LTD.	0.24%
<b>Equity Total</b>	<b>70.09%</b>
<b>Money Market Total</b>	<b>2.10%</b>
<b>Current Assets</b>	<b>2.72%</b>
<b>Total</b>	<b>100.00%</b>

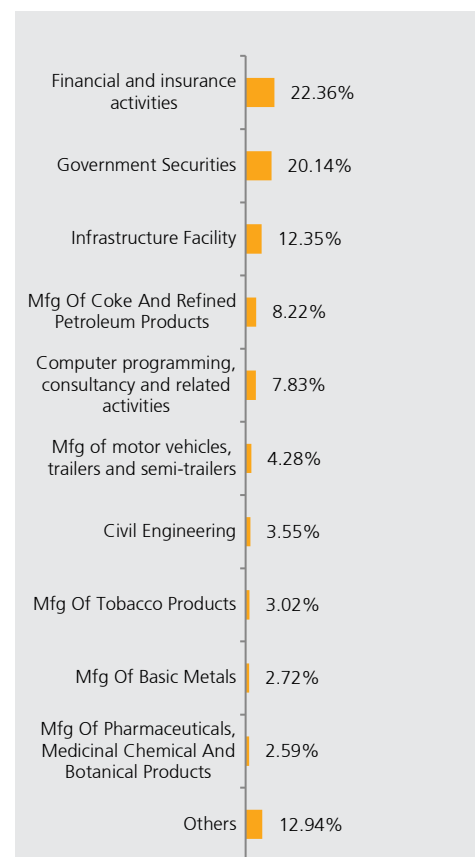
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 44.6662

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex 50: 80%

**AUM as on 31st July 25:** ₹ 0.57 Crs.

**Modified Duration of Debt Portfolio:**

7.12 years

**YTM of Debt Portfolio:** 6.43%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	71
Gsec / Debt / MMI / Others	20-100	29

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.02%	-2.22%
Last 6 Months	3.50%	5.11%
Last 1 Year	0.17%	0.75%
Last 2 Years	10.52%	11.23%
Last 3 Years	11.16%	12.02%
Since Inception	10.10%	10.17%

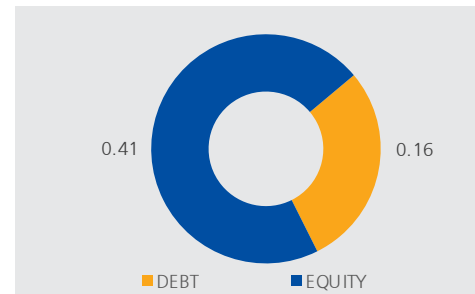
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

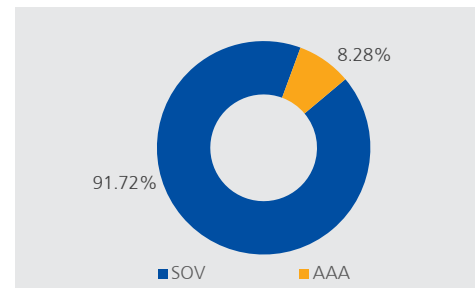
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	9.82%
6.33% GOI CG 05-05-2035	8.33%
7.10% GOI CG 18-04-2029	2.71%
7.34% GOI CG 22-04-2064	2.69%
<b>Gilts Total</b>	<b>23.55%</b>
HDFC BANK LTD.FV-2	8.44%
RELIANCE INDUSTRIES LTD.	7.70%
ICICI BANK LTD.FV-2	5.86%
INFOSYS LIMITED	3.73%
LARSEN&TUBRO	3.23%
BHARTI AIRTEL LIMITED	2.93%
ITC - FV 1	2.83%
MAHINDRA & MAHINDRA LTD.-FV5	2.51%
STATE BANK OF INDIAFV-1	2.36%
AXIS BANK LIMITEDFV-2	2.34%
BAJAJ FINANCE LIMITED	2.00%
HINDUSTAN LEVER LTD.	1.93%
TATA CONSULTANCY SERVICES LTD.	1.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.28%
BAJAJ AUTO LTD	1.26%
HCL TECHNOLOGIES LIMITED	1.25%
NTPC LIMITED	1.21%
TATA MOTORS LTD.FV-2	1.19%
CIPLA LTD.	1.19%
POWER GRID CORP OF INDIA LTD	1.18%
HINDALCO INDUSTRIES LTD FV RE 1	1.02%
BHARAT PETROLEUM CORP. LTD.	1.02%
JSW STEEL LIMITED	1.00%
TITAN COMPANY LIMITED	0.99%
KOTAK MAHINDRA BANK LIMITED_FV5	0.96%
HERO MOTOCORP LIMITED	0.96%
TATA CONSUMER PRODUCTS LIMITED	0.93%
TECH MAHINDRA LIMITEDFV-5	0.89%
ONGCFV-5	0.89%
MARUTI UDYOG LTD.	0.88%
ULTRATECH CEMCO LTD	0.85%
COAL INDIA LIMITED	0.83%
TATA IRON & STEEL COMPANY LTD	0.72%
BAJAJ FINSERV LIMITED	0.68%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.65%
NESTLE INDIA LIMITED	0.59%
DR. REDDY LABORATORIES	0.49%
WIPRO	0.47%
GRASIM INDUSTRIES LTD.	0.24%
<b>Equity Total</b>	<b>71.28%</b>
<b>Money Market Total</b>	<b>2.12%</b>
<b>Current Assets</b>	<b>3.05%</b>
<b>Total</b>	<b>100.00%</b>

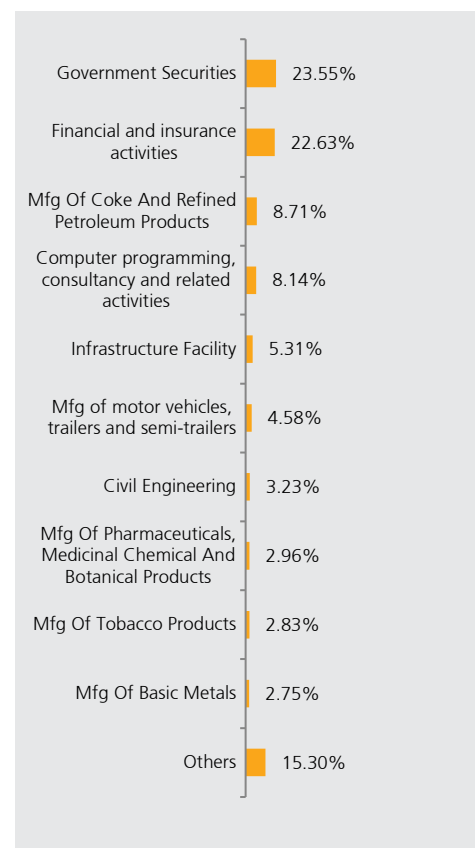
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 43.7978

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Index: 20%; Sensex50: 80%

**AUM as on 31st July 25:** ₹ 1.02 Crs.

**Modified Duration of Debt Portfolio:**

7.04 years

**YTM of Debt Portfolio:** 6.43%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	68
Gsec / Debt / MMI / Others	20-100	32

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.21%	-2.22%
Last 6 Months	3.63%	5.11%
Last 1 Year	-0.07%	0.75%
Last 2 Years	10.25%	11.23%
Last 3 Years	11.27%	12.02%
Since Inception	8.84%	9.33%

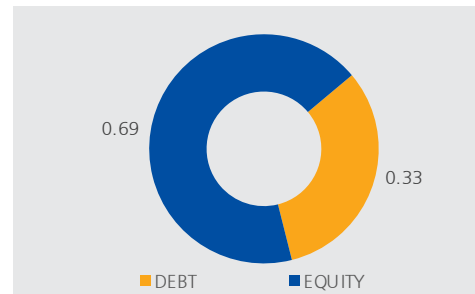
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

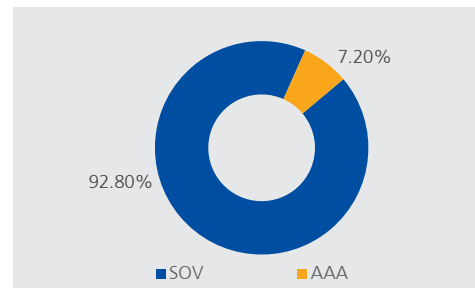
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	11.81%
6.33% GOI CG 05-05-2035	8.05%
7.10% GOI CG 18-04-2029	3.78%
7.34% GOI CG 22-04-2064	3.18%
7.41% GOI CG 19-12-2036	0.45%
<b>Gilts Total</b>	<b>27.27%</b>
HDFC BANK LTD.FV-2	7.95%
RELIANCE INDUSTRIES LTD.	7.65%
ICICI BANK LTD.FV-2	5.86%
LARSEN&TUBRO	4.30%
INFOSYS LIMITED	3.74%
ITC - FV 1	2.53%
AXIS BANK LIMITEDFV-2	2.41%
BHARTI AIRTEL LIMITED	2.22%
MAHINDRA & MAHINDRA LTD.-FV5	2.21%
STATE BANK OF INDIAFV-1	2.17%
TATA CONSULTANCY SERVICES LTD.	1.85%
BAJAJ FINANCE LIMITED	1.82%
HINDUSTAN LEVER LTD.	1.56%
TATA IRON & STEEL COMPANY LTD	1.36%
TATA MOTORS LTD.FV-2	1.20%
NTPC LIMITED	1.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.11%
HCL TECHNOLOGIES LIMITED	1.10%
POWER GRID CORP OF INDIA LTD	1.05%
TITAN COMPANY LIMITED	0.99%
HINDALCO INDUSTRIES LTD FV RE 1	0.98%
KOTAK MAHINDRA BANK LIMITED_FV5	0.95%
INDUS TOWERS LIMITED	0.92%
TECH MAHINDRA LIMITEDFV-5	0.91%
MARUTI UDYOG LTD.	0.87%
ULTRATECH CEMCO LTD	0.84%
MAHANAGAR GAS LIMITED	0.82%
CIPLA LTD.	0.78%
ONGCFV-5	0.77%
COAL INDIA LIMITED	0.75%
TATA CONSUMER PRODUCTS LIMITED	0.73%
JSW STEEL LIMITED	0.69%
EICHER MOTORS LIMITED	0.65%
BHARAT PETROLEUM CORP. LTD.	0.60%
HERO MOTOCORP LIMITED	0.59%
BAJAJ FINSERV LIMITED	0.58%
NESTLE INDIA LIMITED	0.51%
WIPRO	0.47%
GRASIM INDUSTRIES LTD.	0.14%
<b>Equity Total</b>	<b>67.81%</b>
<b>Money Market Total</b>	<b>2.12%</b>
<b>Current Assets</b>	<b>2.81%</b>
<b>Total</b>	<b>100.00%</b>

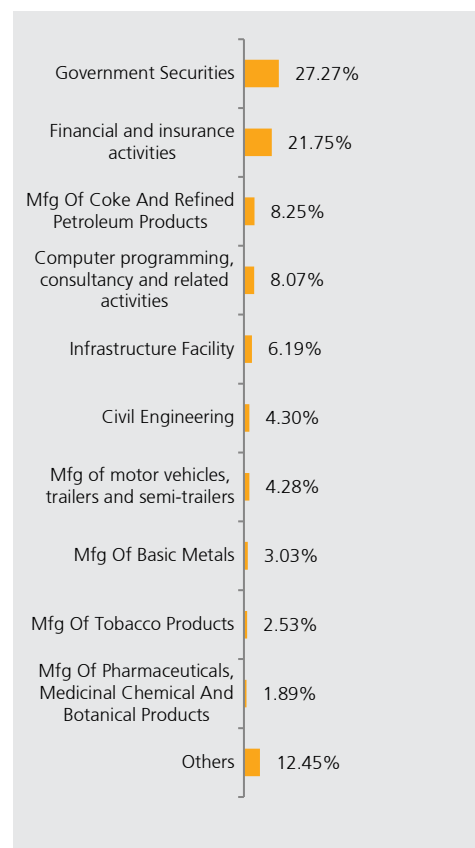
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 51.2121

**Inception Date:** 1<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 31st July 25:**

₹ 16.95 Crs.

**Modified Duration of Debt Portfolio:**

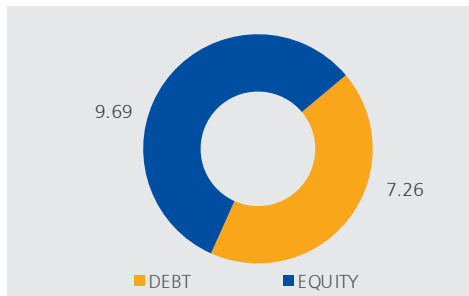
6.90 years

**YTM of Debt Portfolio:** 6.59%

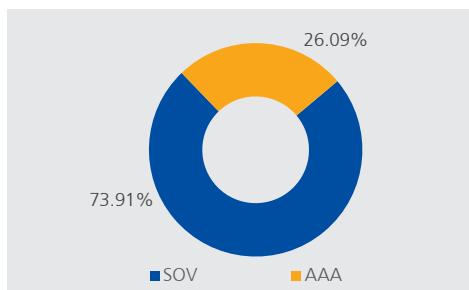
## Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	3.01%
6.64% PFC NCD 15-07-2030 SR-250B (R-1)	2.92%
7.55% REC NCD 11-05-2030 SERIES 197	1.21%
6.87% REC NCD 31-05-2030 SR-247 A	1.18%
<b>Bonds/Debentures Total</b>	<b>8.32%</b>
6.79% GOI CG 07-10-2034	18.73%
6.33% GOI CG 05-05-2035	5.32%
7.34% GOI CG 22-04-2064	4.16%
7.10% GOI CG 18-04-2029	1.22%
<b>Gilts Total</b>	<b>29.43%</b>
HDFC BANK LTD.FV-2	7.19%
ICICI BANK LTD.FV-2	6.73%
RELIANCE INDUSTRIES LTD.	5.83%
LARSEN&TUBRO	2.84%
INFOSYS LIMITED	2.56%
AXIS BANK LIMITEDFV-2	2.34%
ITC - FV 1	2.28%
BHARTI AIRTEL LIMITED	2.22%
STATE BANK OF INDIAFV-1	2.14%
TATA CONSULTANCY SERVICES LTD.	2.02%
NTPC LIMITED	1.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.51%
HINDUSTAN LEVER LTD.	1.40%
MAHINDRA & MAHINDRA LTD.-FV5	1.33%
BAJAJ FINSERV LIMITED	1.33%
TITAN COMPANY LIMITED	1.25%
ULTRATECH CEMCO LTD	1.18%
MARUTI UDYOG LTD.	1.06%
KOTAK MAHINDRA BANK LIMITED_FV5	0.89%
POWER GRID CORP OF INDIA LTD	0.82%
BAJAJ FINANCE LIMITED	0.81%
TATA CONSUMER PRODUCTS LIMITED	0.74%
HCL TECHNOLOGIES LIMITED	0.74%
HINDALCO INDUSTRIES LTD FV RE 1	0.73%
HERO MOTOCORP LIMITED	0.68%
INDUS TOWERS LIMITED	0.67%
COAL INDIA LIMITED	0.65%
CIPLA LTD.	0.55%
BAJAJ AUTO LTD	0.52%
INDRAPRASTHA GAS LIMITED	0.50%
NESTLE INDIA LIMITED	0.49%
UNION BANK OF INDIA	0.44%
GRASIM INDUSTRIES LTD.	0.34%
TECH MAHINDRA LIMITEDFV-5	0.30%
TATA MOTORS LTD.FV-2	0.30%
DR. REDDY LABORATORIES	0.27%
<b>Equity Total</b>	<b>57.18%</b>
<b>Money Market Total</b>	<b>2.07%</b>
<b>Current Assets</b>	<b>3.01%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

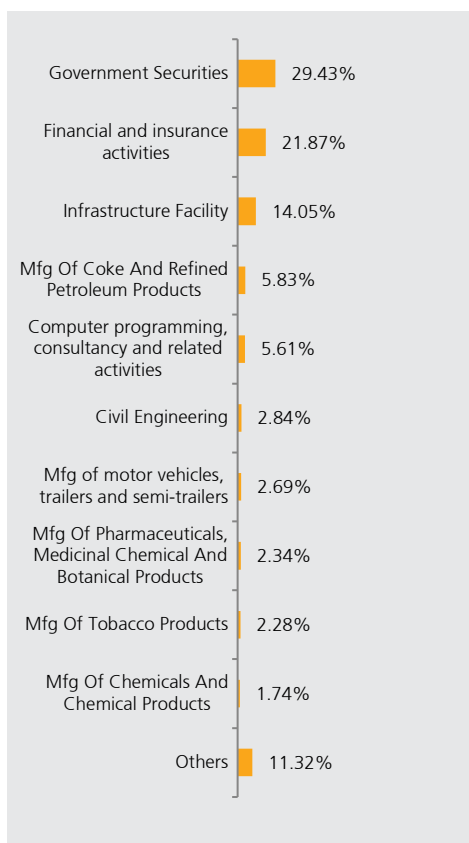
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.71%	-
Last 6 Months	3.44%	-
Last 1 Year	1.09%	-
Last 2 Years	9.15%	-
Last 3 Years	9.94%	-
Since Inception	9.27%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 37.8368

**Inception Date:** 21<sup>st</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 40%; Sensex 50: 60%

**AUM as on 31st July 25:** ₹ 1.23 Crs.

**Modified Duration of Debt Portfolio:** 6.76 years

**YTM of Debt Portfolio:** 6.42%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	52
Gsec / Debt / MMI / Others	40-100	48

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.60%	-1.54%
Last 6 Months	3.79%	5.02%
Last 1 Year	1.87%	2.80%
Last 2 Years	9.14%	10.65%
Last 3 Years	9.72%	11.16%
Since Inception	8.94%	9.89%

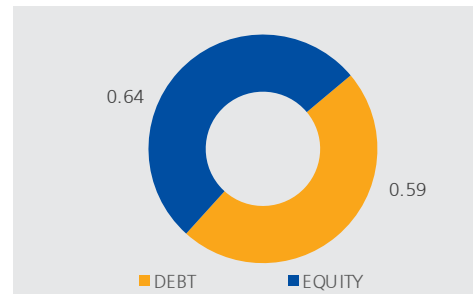
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

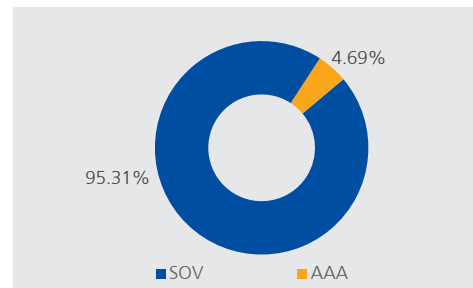
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	24.40%
7.10% GOI CG 18-04-2029	7.86%
6.33% GOI CG 05-05-2035	4.96%
7.34% GOI CG 22-04-2064	4.67%
7.41% GOI CG 19-12-2036	0.88%
<b>Gilts Total</b>	<b>42.76%</b>
RELIANCE INDUSTRIES LTD.	6.31%
HDFC BANK LTD.FV-2	6.15%
ICICI BANK LTD.FV-2	4.89%
INFOSYS LIMITED	2.57%
BHARTI AIRTEL LIMITED	2.28%
LARSEN&TUBRO	2.19%
STATE BANK OF INDIAFV-1	2.01%
ITC - FV 1	1.95%
MAHINDRA & MAHINDRA LTD.-FV5	1.70%
AXIS BANK LIMITEDFV-2	1.64%
TATA CONSULTANCY SERVICES LTD.	1.24%
BAJAJ FINANCE LIMITED	1.24%
NTPC LIMITED	1.19%
HINDUSTAN LEVER LTD.	1.09%
ULTRATECH CEMCO LTD	1.00%
TITAN COMPANY LIMITED	0.98%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.96%
TATA IRON & STEEL COMPANY LTD	0.94%
MARUTI UDYOG LTD.	0.92%
HCL TECHNOLOGIES LIMITED	0.83%
KOTAK MAHINDRA BANK LIMITED_FV5	0.77%
BAJAJ FINSERV LIMITED	0.67%
POWER GRID CORP OF INDIA LTD	0.63%
MPHASIS LIMITED	0.59%
HERO MOTOCORP LIMITED	0.59%
COAL INDIA LIMITED	0.56%
TATA CONSUMER PRODUCTS LIMITED	0.54%
ONGCFV-5	0.54%
INDUS TOWERS LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.50%
BAJAJ AUTO LTD	0.46%
CIPLA LTD.	0.42%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
BHARAT PETROLEUM CORP. LTD.	0.39%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.37%
NESTLE INDIA LIMITED	0.37%
MAHANAGAR GAS LIMITED	0.32%
INDRAPRASTHA GAS LIMITED	0.32%
UNION BANK OF INDIA	0.32%
GRASIM INDUSTRIES LTD.	0.31%
TATA MOTORS LTD.FV-2	0.28%
DR. REDDY LABORATORIES	0.26%
<b>Equity Total</b>	<b>52.19%</b>
<b>Money Market Total</b>	<b>2.10%</b>
<b>Current Assets</b>	<b>2.95%</b>
<b>Total</b>	<b>100.00%</b>

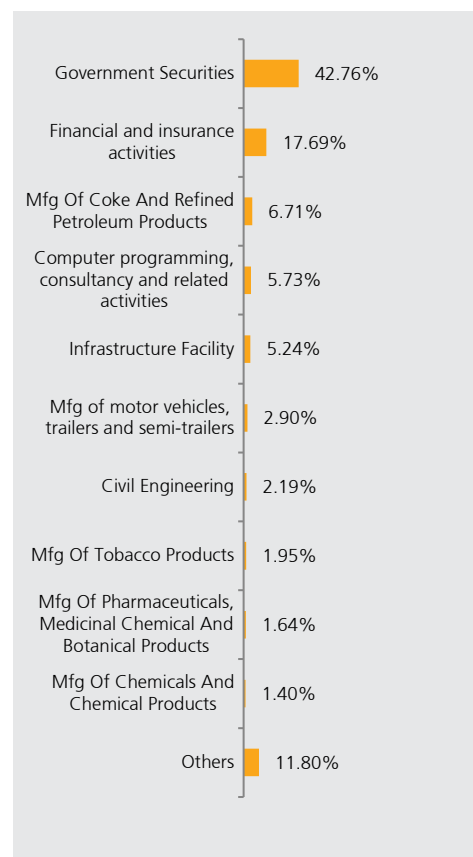
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 49.5208

**Inception Date:** 01<sup>st</sup> March 2007

**Benchmark:** N.A

**AUM as on 31st July 25:** ₹ 5.06 Crs.

**Modified Duration of Debt Portfolio:**

6.77 years

**YTM of Debt Portfolio:** 6.58%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	44
Gsec / Debt / MMI / Others	50-100	56

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.20%	-
Last 6 Months	3.75%	-
Last 1 Year	2.27%	-
Last 2 Years	8.88%	-
Last 3 Years	9.49%	-
Since Inception	9.07%	-

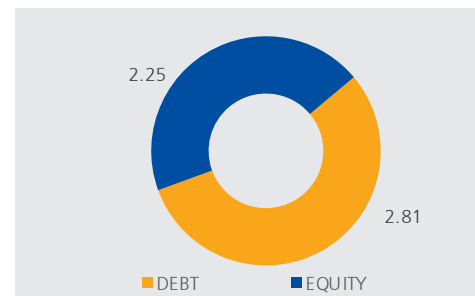
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

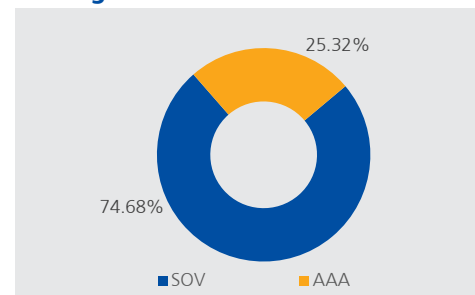
## Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	4.03%
6.64% PFC NCD 15-07-2030 SR-250B (R-1)	3.92%
7.55% REC NCD 11-05-2030 SERIES 197	2.03%
6.87% REC NCD 31-05-2030 SR-247 A	1.98%
<b>Bonds/Debentures Total</b>	<b>11.96%</b>
6.79% GOI CG 07-10-2034	25.57%
6.33% GOI CG 05-05-2035	5.48%
7.34% GOI CG 22-04-2064	5.38%
6.75% GOI 23.12.2029	2.81%
<b>Gilts Total</b>	<b>39.24%</b>
HDFC BANK LTD.FV-2	5.80%
RELIANCE INDUSTRIES LTD.	5.36%
ICICI BANK LTD.FV-2	4.15%
INFOSYS LIMITED	2.03%
LARSEN&TUBRO	1.93%
BHARTI AIRTEL LIMITED	1.76%
ITC - FV 1	1.75%
STATE BANK OF INDIAFV-1	1.70%
MAHINDRA & MAHINDRA LTD.-FV5	1.42%
AXIS BANK LIMITEDFV-2	1.38%
NTPC LIMITED	1.29%
HINDUSTAN LEVER LTD.	1.24%
TATA CONSULTANCY SERVICES LTD.	1.06%
BAJAJ FINANCE LIMITED	1.04%
ULTRATECH CEMCO LTD	0.94%
MARUTI UDYOG LTD.	0.87%
TATA IRON & STEEL COMPANY LTD	0.81%
TATA CONSUMER PRODUCTS LIMITED	0.77%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
HCL TECHNOLOGIES LIMITED	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.62%
POWER GRID CORP OF INDIA LTD	0.62%
TITAN COMPANY LIMITED	0.60%
BAJAJ FINSERV LIMITED	0.57%
NESTLE INDIA LIMITED	0.53%
COAL INDIA LIMITED	0.52%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.47%
ONGCFV-5	0.46%
BAJAJ AUTO LTD	0.44%
TECH MAHINDRA LIMITEDFV-5	0.44%
INDRAPRASTHA GAS LIMITED	0.40%
UNION BANK OF INDIA	0.39%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.33%
HERO MOTOCORP LIMITED	0.30%
CIPLA LTD.	0.29%
GRASIM INDUSTRIES LTD.	0.27%
DR. REDDY LABORATORIES	0.24%
TATA MOTORS LTD.FV-2	0.24%
<b>Equity Total</b>	<b>44.47%</b>
<b>Money Market Total</b>	<b>1.34%</b>
<b>Current Assets</b>	<b>2.99%</b>
<b>Total</b>	<b>100.00%</b>

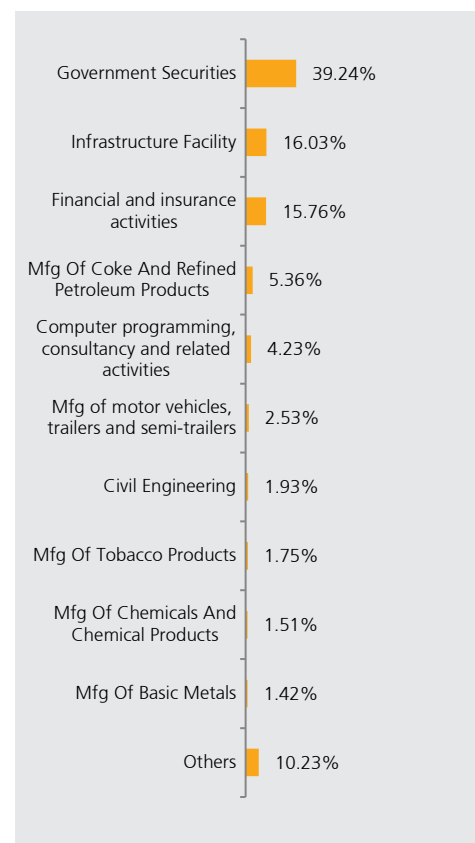
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 40.2620

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Composite Bond Index: 50%; Sensex 50: 50%

**AUM as on 31st July 25:** ₹ 0.63 Crs.

**Modified Duration of Debt Portfolio:**

6.70 years

**YTM of Debt Portfolio:** 6.42%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.33%	-1.19%
Last 6 Months	3.96%	4.97%
Last 1 Year	3.17%	3.82%
Last 2 Years	9.66%	10.33%
Last 3 Years	9.87%	10.71%
Since Inception	8.32%	9.10%

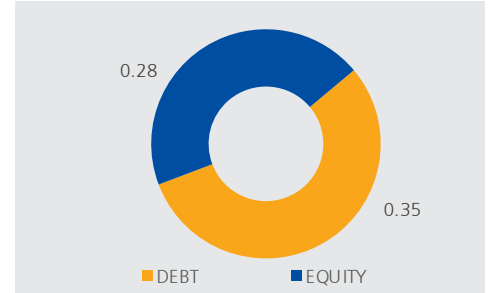
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

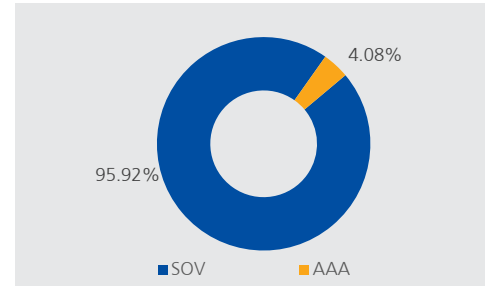
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	30.85%
7.10% GOI CG 18-04-2029	9.63%
7.34% GOI CG 22-04-2064	5.42%
6.33% GOI CG 05-05-2035	1.73%
7.41% GOI CG 19-12-2036	1.45%
<b>Gilts Total</b>	<b>49.08%</b>
HDFC BANK LTD.FV-2	5.72%
RELIANCE INDUSTRIES LTD.	5.32%
ICICI BANK LTD.FV-2	4.08%
BHARTI AIRTEL LIMITED	2.11%
INFOSYS LIMITED	2.09%
LARSEN&TUBRO	1.89%
ITC - FV 1	1.73%
STATE BANK OF INDIAFV-1	1.62%
MAHINDRA & MAHINDRA LTD.-FV5	1.41%
TATA CONSULTANCY SERVICES LTD.	1.29%
HINDUSTAN LEVER LTD.	1.19%
AXIS BANK LIMITEDFV-2	0.94%
HCL TECHNOLOGIES LIMITED	0.90%
TATA IRON & STEEL COMPANY LTD	0.89%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.83%
BAJAJ FINANCE LIMITED	0.83%
KOTAK MAHINDRA BANK LIMITED_FV5	0.81%
MARUTI UDYOG LTD.	0.79%
ULTRATECH CEMCO LTD	0.77%
NESTLE INDIA LIMITED	0.71%
NTPC LIMITED	0.71%
HINDALCO INDUSTRIES LTD FV RE 1	0.67%
INDUS TOWERS LIMITED	0.62%
BAJAJ FINSERV LIMITED	0.61%
POWER GRID CORP OF INDIA LTD	0.61%
HERO MOTOCORP LIMITED	0.60%
CIPLA LTD.	0.59%
COAL INDIA LIMITED	0.59%
TITAN COMPANY LIMITED	0.58%
ONGCFV-5	0.57%
TECH MAHINDRA LIMITEDFV-5	0.48%
TATA CONSUMER PRODUCTS LIMITED	0.42%
BHARAT PETROLEUM CORP. LTD.	0.42%
MAHANAGAR GAS LIMITED	0.34%
INDRAPRASTHA GAS LIMITED	0.34%
GRASIM INDUSTRIES LTD.	0.30%
TATA MOTORS LTD.FV-2	0.26%
<b>Equity Total</b>	<b>44.66%</b>
<b>Money Market Total</b>	<b>2.09%</b>
<b>Current Assets</b>	<b>4.17%</b>
<b>Total</b>	<b>100.00%</b>

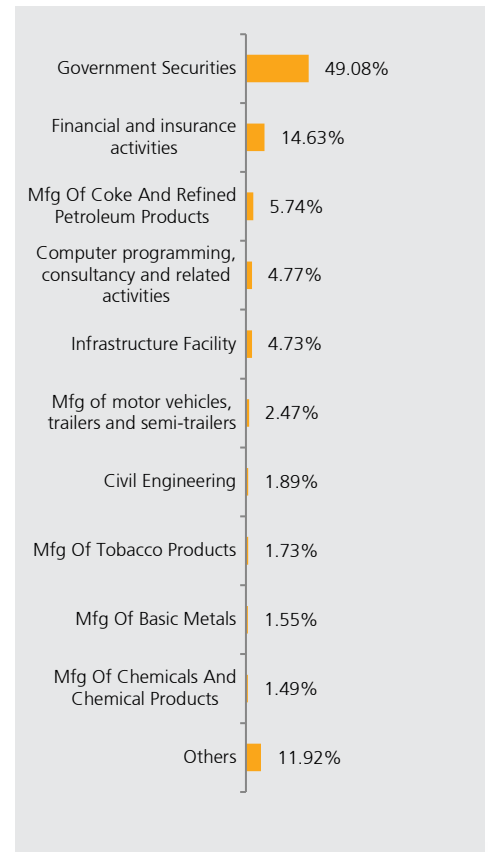
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st July 2025

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 60.0627

**Inception Date:** 9<sup>th</sup> August 2004

**Benchmark:** N.A

**AUM as on 31st July 25:** ₹ 7.46 Crs.

**Modified Duration of Debt Portfolio:**

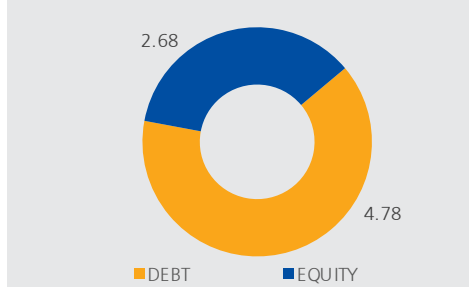
6.79 years

**YTM of Debt Portfolio:** 6.55%

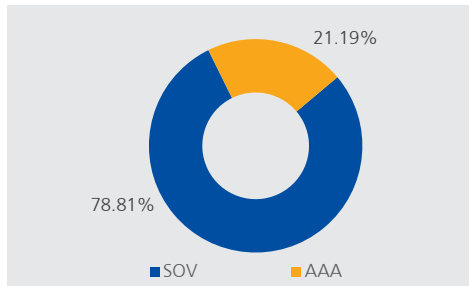
## Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	4.10%
6.64% PFC NCD 15-07-2030 SR-250B (R-1)	3.98%
7.55% REC NCD 11-05-2030 SERIES 197	1.38%
6.87% REC NCD 31-05-2030 SR-247 A	1.34%
<b>Bonds/Debentures Total</b>	<b>10.80%</b>
6.79% GOI CG 07-10-2034	31.01%
7.34% GOI CG 22-04-2064	6.22%
6.33% GOI CG 05-05-2035	5.37%
6.75% GOI 23.12.2029	3.44%
7.10% GOI CG 18-04-2029	1.39%
<b>Govts Total</b>	<b>47.44%</b>
HDFC BANK LTD.FV-2	4.54%
RELIANCE INDUSTRIES LTD.	4.31%
ICICI BANK LTD.FV-2	3.31%
INFOSYS LIMITED	1.66%
LARSEN&TUBRO	1.54%
BHARTI AIRTEL LIMITED	1.43%
ITC - FV 1	1.40%
STATE BANK OF INDIAFV-1	1.35%
MAHINDRA & MAHINDRA LTD.-FV5	1.13%
AXIS BANK LIMITEDFV-2	1.10%
NTPC LIMITED	0.95%
HINDUSTAN LEVER LTD.	0.86%
ULTRATECH CEMCO LTD	0.85%
TATA CONSULTANCY SERVICES LTD.	0.84%
BAJAJ FINANCE LIMITED	0.83%
MARUTI UDYOG LTD.	0.68%
TATA IRON & STEEL COMPANY LTD	0.64%
HCL TECHNOLOGIES LIMITED	0.56%
KOTAK MAHINDRA BANK LIMITED_FV5	0.56%
POWER GRID CORP OF INDIA LTD	0.49%
TITAN COMPANY LIMITED	0.48%
JIO FINANCIAL SERVICES LIMITED	0.48%
BAJAJ FINSERV LIMITED	0.45%
TATA CONSUMER PRODUCTS LIMITED	0.45%
HERO MOTOCORP LIMITED	0.43%
COAL INDIA LIMITED	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.38%
ONGCFV-5	0.37%
HINDALCO INDUSTRIES LTD FV RE 1	0.35%
TECH MAHINDRA LIMITEDFV-5	0.35%
INDRAPRASTHA GAS LIMITED	0.33%
NESTLE INDIA LIMITED	0.30%
UNION BANK OF INDIA	0.28%
BHARAT PETROLEUM CORP. LTD.	0.27%
CIPLA LTD.	0.27%
BAJAJ AUTO LTD	0.27%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.26%
GRASIM INDUSTRIES LTD.	0.22%
MAHANAGAR GAS LIMITED	0.22%
TATA MOTORS LTD.FV-2	0.19%
DR. REDDY LABORATORIES	0.17%
<b>Equity Total</b>	<b>35.95%</b>
<b>Money Market Total</b>	<b>1.96%</b>
<b>Current Assets</b>	<b>3.85%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	58
MMI / Others	00-100	6

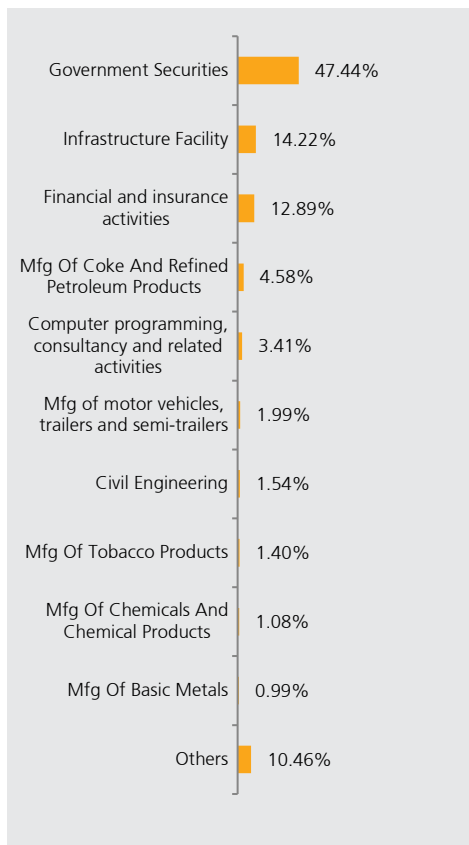
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.95%	-
Last 6 Months	3.68%	-
Last 1 Year	2.99%	-
Last 2 Years	8.09%	-
Last 3 Years	8.51%	-
Since Inception	8.92%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st July 2025

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 38.0266

**Inception Date:** 29<sup>th</sup> November 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 31st July 25:**

₹ 8.52 Crs.

**Modified Duration of Debt Portfolio:**

6.75 years

**YTM of Debt Portfolio:** 6.57%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	58
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.96%	-0.85%
Last 6 Months	3.82%	4.90%
Last 1 Year	3.33%	4.82%
Last 2 Years	8.87%	9.99%
Last 3 Years	9.24%	10.24%
Since Inception	7.85%	8.73%

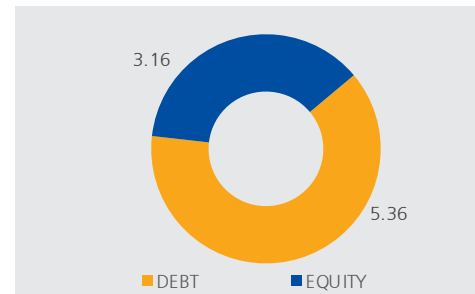
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

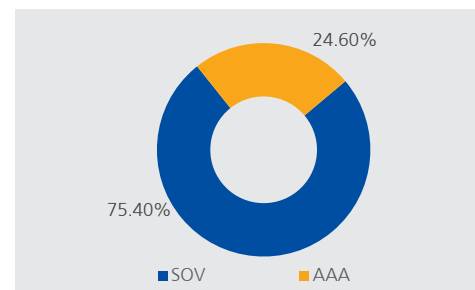
## Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	4.79%
6.64% PFC NCD 15-07-2030 SR-250B (R-1)	3.49%
7.55% REC NCD 11-05-2030 SERIES 197	2.41%
6.87% REC NCD 31-05-2030 SR-247 A	2.35%
<b>Bonds/Debentures Total</b>	<b>13.03%</b>
6.79% GOI CG 07-10-2034	29.06%
7.34% GOI CG 22-04-2064	6.13%
6.33% GOI CG 05-05-2035	5.88%
6.75% GOI 23.12.2029	4.21%
<b>Gilts Total</b>	<b>45.29%</b>
HDFC BANK LTD.-FV-2	4.67%
RELIANCE INDUSTRIES LTD.	4.34%
ICICI BANK LTD.-FV-2	3.33%
INFOSYS LIMITED	1.71%
LARSEN&TUBRO	1.55%
STATE BANK OF INDIAFV-1	1.49%
BHARTI AIRTEL LIMITED	1.49%
ITC - FV 1	1.41%
MAHINDRA & MAHINDRA LTD.-FV5	1.14%
NTPC LIMITED	1.12%
AXIS BANK LIMITEDFV-2	1.11%
HINDUSTAN LEVER LTD.	1.08%
TATA CONSULTANCY SERVICES LTD.	0.87%
BAJAJ FINANCE LIMITED	0.84%
ULTRATECH CEMCO LTD	0.76%
MARUTI UDYOG LTD.	0.73%
KOTAK MAHINDRA BANK LIMITED_FV5	0.64%
TATA IRON & STEEL COMPANY LTD	0.64%
TATA CONSUMER PRODUCTS LIMITED	0.57%
HCL TECHNOLOGIES LIMITED	0.56%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
INDUS TOWERS LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.50%
TITAN COMPANY LIMITED	0.49%
HERO MOTOCORP LIMITED	0.48%
COAL INDIA LIMITED	0.46%
BAJAJ FINSERV LIMITED	0.43%
CIPLA LTD.	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.-FV-1	0.40%
NESTLE INDIA LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.35%
INDRAPRASTHA GAS LIMITED	0.34%
BAJAJ AUTO LTD	0.33%
BHARAT PETROLEUM CORP. LTD.	0.29%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.26%
MAHANAGAR GAS LIMITED	0.24%
GRASIM INDUSTRIES LTD.	0.23%
DR. REDDY LABORATORIES	0.20%
TATA MOTORS LTD.-FV-2	0.19%
<b>Equity Total</b>	<b>37.10%</b>
<b>Money Market Total</b>	<b>1.74%</b>
<b>Current Assets</b>	<b>2.84%</b>
<b>Total</b>	<b>100.00%</b>

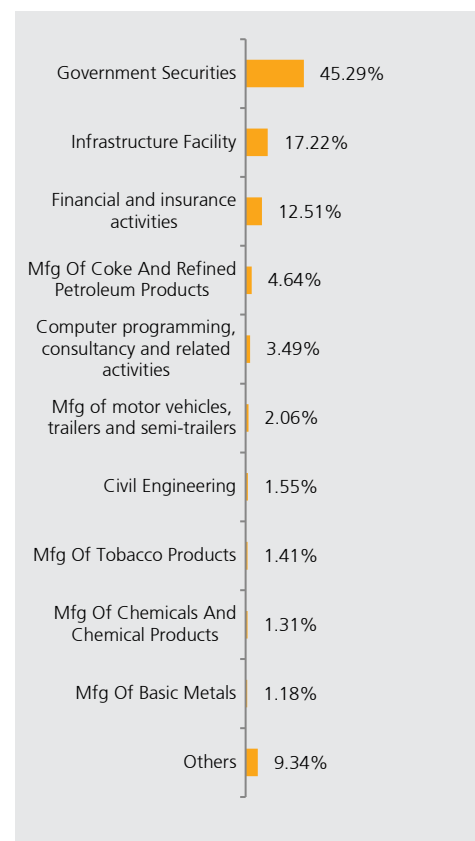
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st July 2025

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 47.8498

**Inception Date:** 12<sup>th</sup> March 2007

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 31st July 25:** ₹ 4.63 Crs.

**Modified Duration of Debt Portfolio:**

6.75 years

**YTM of Debt Portfolio:** 6.57%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	59
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.94%	-0.85%
Last 6 Months	3.39%	4.90%
Last 1 Year	2.80%	4.82%
Last 2 Years	8.07%	9.99%
Last 3 Years	8.50%	10.24%
Since Inception	8.88%	9.61%

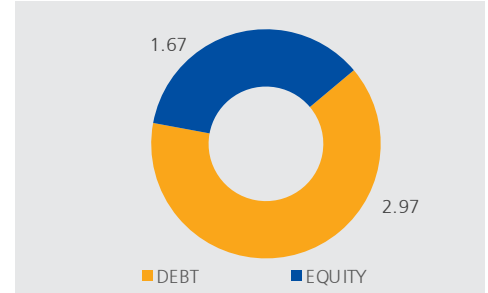
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

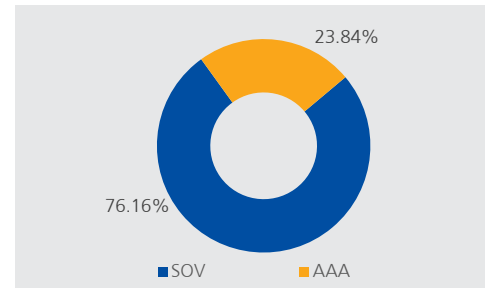
## Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	4.40%
6.64% PFC NCD 15-07-2030 SR-250B (R-1)	4.28%
7.55% REC NCD 11-05-2030 SERIES 197	2.22%
6.87% REC NCD 31-05-2030 SR-247 A	2.16%
<b>Bonds/Debentures Total</b>	<b>13.06%</b>
6.79% GOI CG 07-10-2034	30.84%
7.34% GOI CG 22-04-2064	6.21%
6.33% GOI CG 05-05-2035	5.27%
6.75% GOI 23.12.2029	4.04%
7.41% GOI CG 19-12-2036	0.01%
<b>Gilts Total</b>	<b>46.37%</b>
HDFC BANK LTD.FV-2	4.72%
RELIANCE INDUSTRIES LTD.	4.35%
ICICI BANK LTD.FV-2	3.34%
INFOSYS LIMITED	1.68%
LARSEN&TUBRO	1.55%
BHARTI AIRTEL LIMITED	1.46%
ITC - FV 1	1.41%
STATE BANK OF INDIAFV-1	1.36%
MAHINDRA & MAHINDRA LTD.-FV5	1.14%
AXIS BANK LIMITEDFV-2	1.11%
NTPC LIMITED	1.03%
HINDUSTAN LEVER LTD.	1.01%
TATA CONSULTANCY SERVICES LTD.	0.85%
BAJAJ FINANCE LIMITED	0.84%
ULTRATECH CEMCO LTD	0.77%
MARUTI UDYOG LTD.	0.71%
TATA IRON & STEEL COMPANY LTD	0.64%
KOTAK MAHINDRA BANK LIMITED_FV5	0.58%
HCL TECHNOLOGIES LIMITED	0.56%
TATA CONSUMER PRODUCTS LIMITED	0.56%
POWER GRID CORP OF INDIA LTD	0.50%
TITAN COMPANY LIMITED	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
HERO MOTOCORP LIMITED	0.44%
COAL INDIA LIMITED	0.43%
BAJAJ FINSERV LIMITED	0.40%
NESTLE INDIA LIMITED	0.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.39%
ONGCFV-5	0.38%
TECH MAHINDRA LIMITEDFV-5	0.35%
BAJAJ AUTO LTD	0.35%
INDRAPRASTHA GAS LIMITED	0.33%
BHARAT PETROLEUM CORP. LTD.	0.28%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.26%
CIPLA LTD.	0.23%
GRASIM INDUSTRIES LTD.	0.23%
MAHANAGAR GAS LIMITED	0.22%
TATA MOTORS LTD.FV-2	0.19%
<b>Equity Total</b>	<b>35.97%</b>
<b>Money Market Total</b>	<b>1.45%</b>
<b>Current Assets</b>	<b>3.14%</b>
<b>Total</b>	<b>100.00%</b>

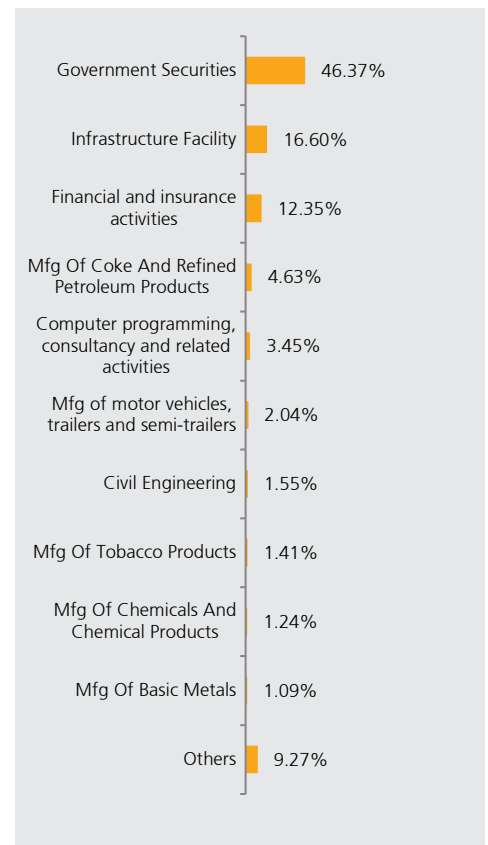
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st July 2025

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 34.8173

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 60%; Sensex 50: 40%

**AUM as on 31st July 25:** ₹ 2.04 Crs.

**Modified Duration of Debt Portfolio:** 6.69 years

**YTM of Debt Portfolio:** 6.41%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	35
Gsec / Debt	00-100	59
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.00%	-0.85%
Last 6 Months	3.69%	4.90%
Last 1 Year	3.63%	4.82%
Last 2 Years	8.69%	9.99%
Last 3 Years	8.94%	10.24%
Since Inception	8.35%	9.22%

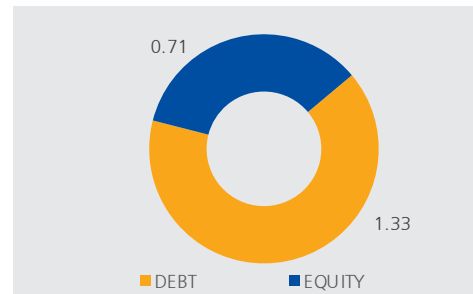
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

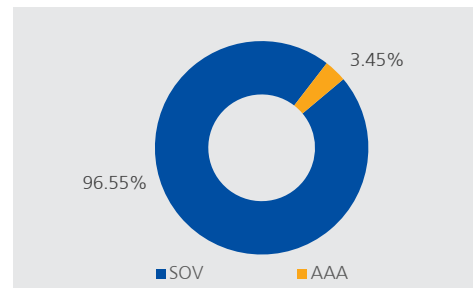
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	33.20%
7.10% GOI CG 18-04-2029	12.03%
7.34% GOI CG 22-04-2064	6.32%
6.33% GOI CG 05-05-2035	5.66%
7.41% GOI CG 19-12-2036	2.25%
<b>Gilts Total</b>	<b>59.46%</b>
RELIANCE INDUSTRIES LTD.	4.31%
HDFC BANK LTD.FV-2	4.06%
ICICI BANK LTD.FV-2	3.29%
INFOSYS LIMITED	1.69%
BHARTI AIRTEL LIMITED	1.60%
LARSEN&TUBRO	1.57%
STATE BANK OF INDIAFV-1	1.32%
ITC - FV 1	1.28%
MAHINDRA & MAHINDRA LTD.-FV5	1.11%
AXIS BANK LIMITEDFV-2	1.09%
BAJAJ FINANCE LIMITED	0.82%
TATA CONSULTANCY SERVICES LTD.	0.82%
NTPC LIMITED	0.81%
HINDUSTAN LEVER LTD.	0.74%
TATA IRON & STEEL COMPANY LTD	0.66%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.64%
MARUTI UDYOG LTD.	0.56%
HCL TECHNOLOGIES LIMITED	0.55%
ULTRATECH CEMCO LTD	0.54%
KOTAK MAHINDRA BANK LIMITED_FV5	0.48%
TITAN COMPANY LIMITED	0.48%
BAJAJ FINSERV LIMITED	0.45%
POWER GRID CORP OF INDIA LTD	0.43%
GRASIM INDUSTRIES LTD.	0.40%
HINDALCO INDUSTRIES LTD FV RE 1	0.40%
MPHASIS LIMITED	0.40%
TATA CONSUMER PRODUCTS LIMITED	0.38%
HERO MOTOCORP LIMITED	0.38%
COAL INDIA LIMITED	0.37%
ONGCFV-5	0.36%
INDUS TOWERS LIMITED	0.35%
TECH MAHINDRA LIMITEDFV-5	0.34%
CIPLA LTD.	0.29%
BHARAT PETROLEUM CORP. LTD.	0.26%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.26%
NESTLE INDIA LIMITED	0.22%
UNION BANK OF INDIA	0.22%
INDRAPRASTHA GAS LIMITED	0.21%
MAHANAGAR GAS LIMITED	0.21%
BAJAJ AUTO LTD	0.20%
TATA MOTORS LTD.FV-2	0.19%
DR. REDDY LABORATORIES	0.16%
<b>Equity Total</b>	<b>34.90%</b>
<b>Money Market Total</b>	<b>2.13%</b>
<b>Current Assets</b>	<b>3.51%</b>
<b>Total</b>	<b>100.00%</b>

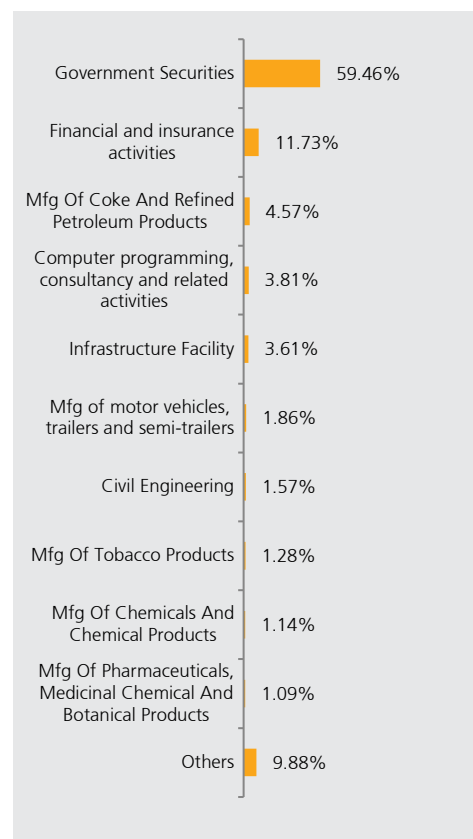
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st July 2025

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 49.6274

**Inception Date:** 13<sup>th</sup> February 2006

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 31st July 25:** ₹ 10.23 Crs.

**Modified Duration of Debt Portfolio:** 6.72 years

**YTM of Debt Portfolio:** 6.56%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	77
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.42%	-0.16%
Last 6 Months	3.45%	4.74%
Last 1 Year	5.17%	6.81%
Last 2 Years	7.93%	9.26%
Last 3 Years	7.91%	9.27%
Since Inception	7.68%	8.58%

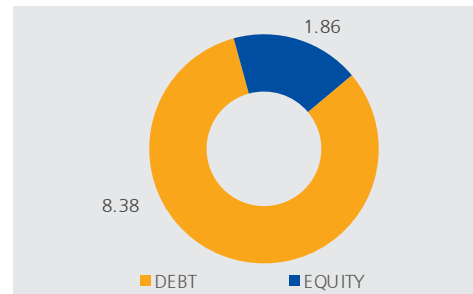
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

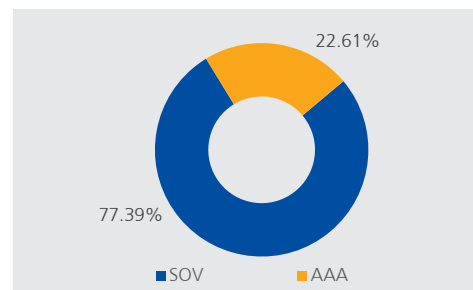
## Portfolio

Name of Instrument	% to AUM
7.34% PNB INFRA NCD 14.02.2035 LTB-SR- III	4.98%
6.64% PFC NCD 15-07-2030 SR-250B (R-1)	4.84%
7.55% REC NCD 11-05-2030 SERIES 197	3.01%
6.87% REC NCD 31-05-2030 SR-247 A	2.93%
<b>Bonds/Debentures Total</b>	<b>15.77%</b>
6.79% GOI CG 07-10-2034	39.64%
7.34% GOI CG 22-04-2064	7.96%
6.33% GOI CG 05-05-2035	6.95%
6.75% GOI 23.12.2029	6.29%
<b>Govts Total</b>	<b>60.84%</b>
HDFC BANK LTD.FV-2	2.13%
RELIANCE INDUSTRIES LTD.	1.93%
ICICI BANK LTD.FV-2	1.47%
LARSEN&TUBRO	0.98%
INFOSYS LIMITED	0.94%
BHARTI AIRTEL LIMITED	0.74%
ITC - FV 1	0.71%
STATE BANK OF INDIAFV-1	0.67%
AXIS BANK LIMITEDFV-2	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.56%
HINDUSTAN LEVER LTD.	0.41%
TATA CONSULTANCY SERVICES LTD.	0.40%
BAJAJ FINANCE LIMITED	0.39%
NTPC LIMITED	0.33%
TATA IRON & STEEL COMPANY LTD	0.32%
TATA MOTORS LTD.FV-2	0.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.29%
HCL TECHNOLOGIES LIMITED	0.28%
POWER GRID CORP OF INDIA LTD	0.26%
COAL INDIA LIMITED	0.25%
TITAN COMPANY LIMITED	0.25%
KOTAK MAHINDRA BANK LIMITED_FV5	0.24%
INDUS TOWERS LIMITED	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
MAHANAGAR GAS LIMITED	0.23%
ULTRATECH CEMCO LTD	0.23%
INDRAPRASTHA GAS LIMITED	0.23%
TECH MAHINDRA LIMITEDFV-5	0.23%
CIPLA LTD.	0.22%
MARUTI UDYOG LTD.	0.21%
ONGCFV-5	0.20%
TATA CONSUMER PRODUCTS LIMITED	0.17%
JSW STEEL LIMITED	0.17%
EICHER MOTORS LIMITED	0.16%
BAJAJ AUTO LTD	0.16%
NESTLE INDIA LIMITED	0.16%
BAJAJ FINSERV LIMITED	0.15%
UNION BANK OF INDIA	0.15%
GRASIM INDUSTRIES LTD.	0.14%
BHARAT PETROLEUM CORP. LTD.	0.14%
HERO MOTOCORP LIMITED	0.14%
WIPRO	0.12%
<b>Equity Total</b>	<b>18.13%</b>
<b>Money Market Total</b>	<b>2.01%</b>
<b>Current Assets</b>	<b>3.24%</b>
<b>Total</b>	<b>100.00%</b>

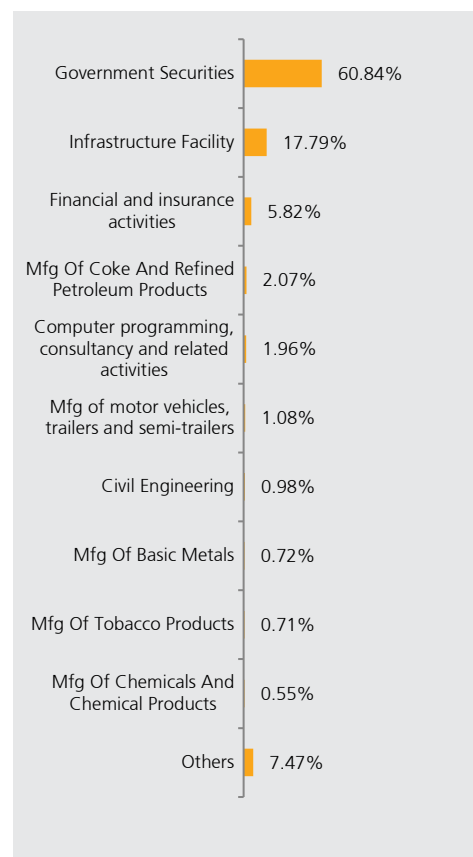
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st July 2025

## Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 31.1261

**Inception Date:** 11<sup>th</sup> January 2010

**Benchmark:** CRISIL Composite Bond Index: 80%; Sensex 50: 20%

**AUM as on 31st July 25:** ₹ 2.16 Crs.

**Modified Duration of Debt Portfolio:**

6.63 years

**YTM of Debt Portfolio:** 6.40%

## Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	76
MMI / Others	00-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.45%	-0.16%
Last 6 Months	3.44%	4.74%
Last 1 Year	5.41%	6.81%
Last 2 Years	7.99%	9.26%
Last 3 Years	7.95%	9.27%
Since Inception	7.57%	8.57%

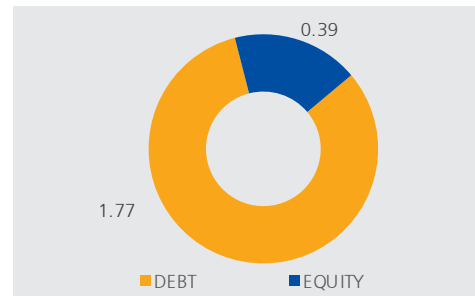
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

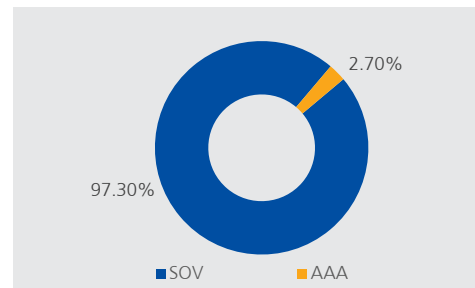
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	45.07%
7.10% GOI CG 18-04-2029	15.76%
7.34% GOI CG 22-04-2064	7.98%
6.33% GOI CG 05-05-2035	5.96%
7.41% GOI CG 19-12-2036	0.92%
<b>Gilts Total</b>	<b>75.70%</b>
HDFC BANK LTD.FV-2	2.15%
RELIANCE INDUSTRIES LTD.	1.95%
ICICI BANK LTD.FV-2	1.49%
INFOSYS LIMITED	0.95%
LARSEN&TUBRO	0.84%
BHARTI AIRTEL LIMITED	0.77%
ITC - FV 1	0.64%
AXIS BANK LIMITEDFV-2	0.62%
STATE BANK OF INDIAFV-1	0.61%
MAHINDRA & MAHINDRA LTD.-FV5	0.56%
TATA CONSULTANCY SERVICES LTD.	0.41%
HINDUSTAN LEVER LTD.	0.35%
TATA MOTORS LTD.FV-2	0.31%
NTPC LIMITED	0.31%
TATA IRON & STEEL COMPANY LTD	0.30%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.29%
BAJAJ FINANCE LIMITED	0.29%
HCL TECHNOLOGIES LIMITED	0.29%
TITAN COMPANY LIMITED	0.25%
KOTAK MAHINDRA BANK LIMITED_FV5	0.25%
POWER GRID CORP OF INDIA LTD	0.25%
MARUTI UDYOG LTD.	0.23%
TECH MAHINDRA LIMITEDFV-5	0.23%
ULTRATECH CEMCO LTD	0.23%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
MAHANAGAR GAS LIMITED	0.21%
INDRAPRASTHA GAS LIMITED	0.21%
INDUS TOWERS LIMITED	0.21%
COAL INDIA LIMITED	0.21%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.21%
ONGCFV-5	0.20%
BAJAJ AUTO LTD	0.19%
JSW STEEL LIMITED	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.16%
CIPLA LTD.	0.16%
BAJAJ FINSERV LIMITED	0.15%
GRASIM INDUSTRIES LTD.	0.15%
EICHER MOTORS LIMITED	0.15%
HERO MOTOCORP LIMITED	0.14%
BHARAT PETROLEUM CORP. LTD.	0.13%
WIPRO	0.12%
UNION BANK OF INDIA	0.11%
NESTLE INDIA LIMITED	0.10%
DR. REDDY LABORATORIES	0.09%
<b>Equity Total</b>	<b>17.88%</b>
<b>Money Market Total</b>	<b>2.10%</b>
<b>Current Assets</b>	<b>4.31%</b>
<b>Total</b>	<b>100.00%</b>

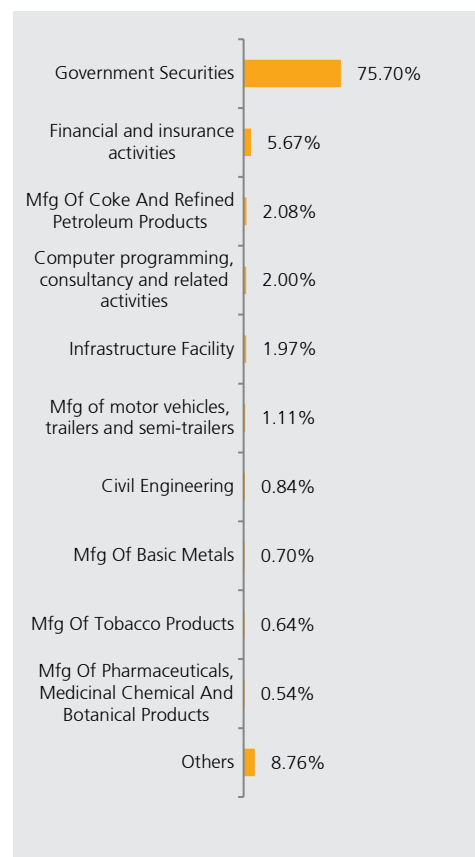
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg

**NAV as on 31st July 25:** ₹ 30.1088

**Inception Date:** 01<sup>st</sup> September 2010

**Benchmark:** CRISIL Dynamic Gilt Index

**AUM as on 31st July 25:** ₹ 0.33 Crs.

**Modified Duration of Debt Portfolio:**

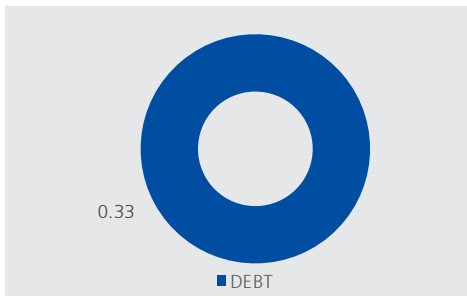
8.07 years

**YTM of Debt Portfolio:** 6.56%

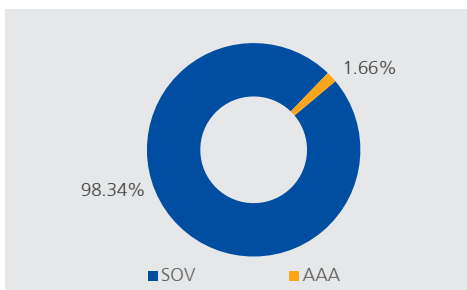
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	50.37%
7.34% GOI CG 22-04-2064	20.55%
6.33% GOI CG 05-05-2035	18.67%
7.41% GOI CG 19-12-2036	5.66%
7.10% GOI CG 18-04-2029	1.27%
<b>Gilts Total</b>	<b>96.52%</b>
<b>Money Market Total</b>	<b>1.63%</b>
<b>Current Assets</b>	<b>1.84%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Gsec	00-100	97
MMI / Others	00-100	3

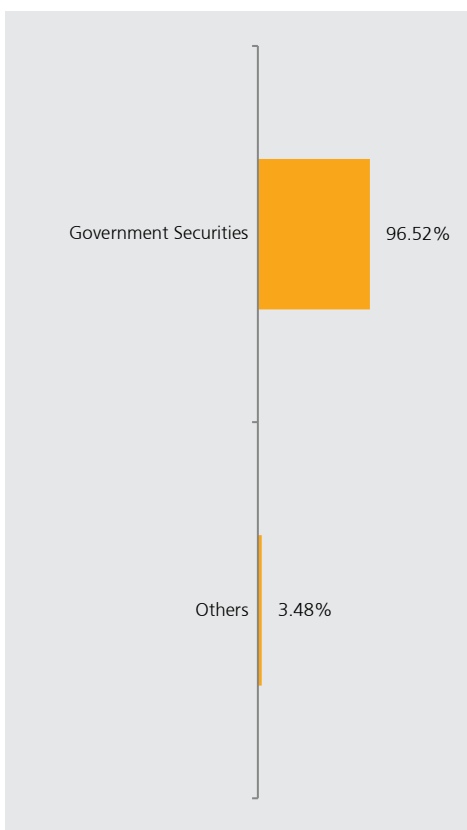
## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.23%	0.43%
Last 6 Months	3.15%	4.64%
Last 1 Year	6.98%	9.42%
Last 2 Years	7.45%	9.17%
Last 3 Years	7.26%	8.85%
Since Inception	7.14%	7.80%

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg

**NAV as on 31st July 25:** ₹ 30.5708

**Inception Date:** 27<sup>th</sup> February 2008

**Benchmark:** CRISIL Dynamic Gilt Index

**AUM as on 31st July 25:** ₹ 0.20 Crs.

**Modified Duration of Debt Portfolio:**

8.16 years

**YTM of Debt Portfolio:** 6.57%

## Asset Allocation

	Range (%)	Acal (%)
Gsec	00-100	95
MMI / Others	00-100	5

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.43%
Last 6 Months	3.08%	4.64%
Last 1 Year	6.69%	9.42%
Last 2 Years	7.16%	9.17%
Last 3 Years	6.98%	8.85%
Since Inception	6.62%	7.72%

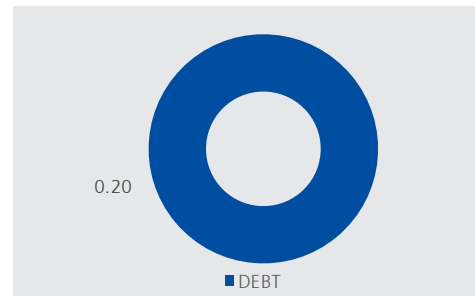
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

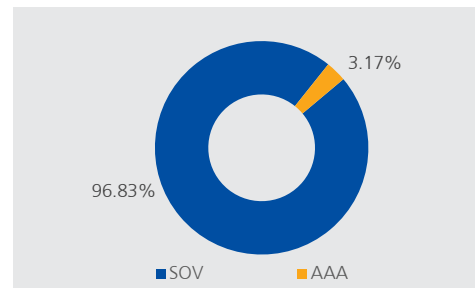
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	48.21%
7.34% GOI CG 22-04-2064	20.60%
6.33% GOI CG 05-05-2035	19.44%
7.41% GOI CG 19-12-2036	6.82%
<b>Gilts Total</b>	<b>95.07%</b>
<b>Money Market Total</b>	<b>3.11%</b>
<b>Current Assets</b>	<b>1.82%</b>
<b>Total</b>	<b>100.00%</b>

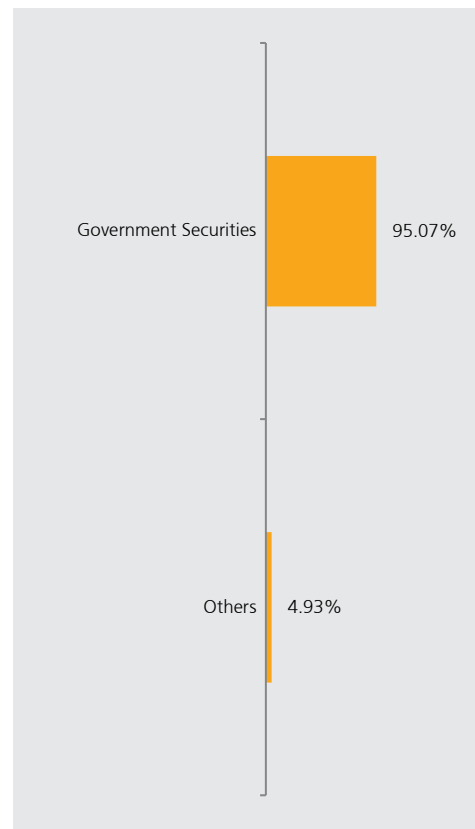
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st July 2025

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg  
**NAV as on 31st July 25:** ₹ 31.7936  
**Inception Date:** 9<sup>th</sup> August 2004  
**Benchmark:** CRISIL 91 - days Treasury Bill Index  
**AUM as on 31st July 25:** ₹ 1.06 Crs.  
**Modified Duration of Debt Portfolio:**  
0.36 years  
**YTM of Debt Portfolio:** 5.43%

## Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	0.46%
Last 6 Months	2.25%	3.27%
Last 1 Year	4.82%	6.80%
Last 2 Years	5.04%	7.02%
Last 3 Years	4.91%	6.89%
Since Inception	5.67%	6.72%

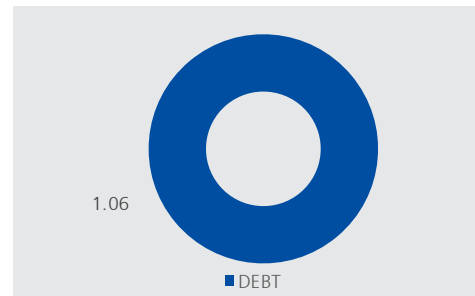
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

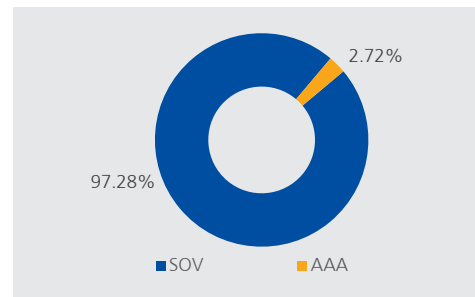
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

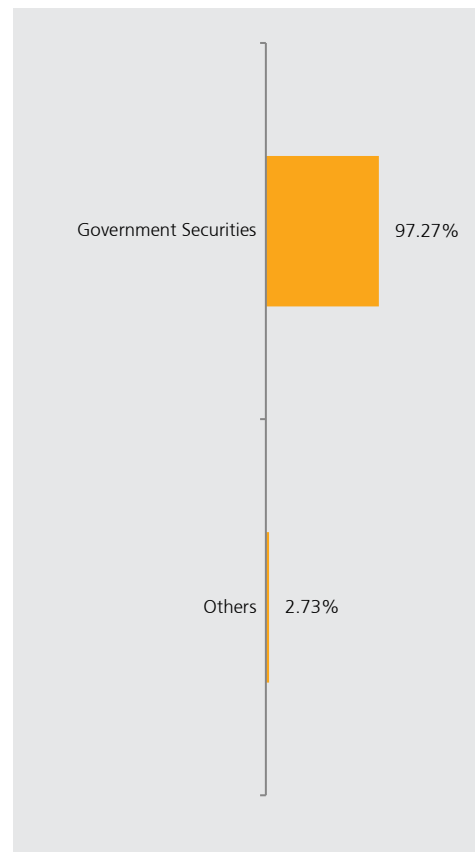
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st July 2025

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg  
**NAV as on 31st July 25:** ₹ 32.0271  
**Inception Date:** 02<sup>nd</sup> February 2006  
**Benchmark:** CRISIL 91-days Treasury Bill Index  
**AUM as on 31st July 25:** ₹ 1.07 Crs.  
**Modified Duration of Debt Portfolio:**  
0.20 years  
**YTM of Debt Portfolio:** 5.29%

## Asset Allocation

	Range (%)	Actual (%)
Debt / MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.46%
Last 6 Months	2.35%	3.27%
Last 1 Year	4.89%	6.80%
Last 2 Years	5.10%	7.02%
Last 3 Years	4.94%	6.89%
Since Inception	5.85%	6.84%

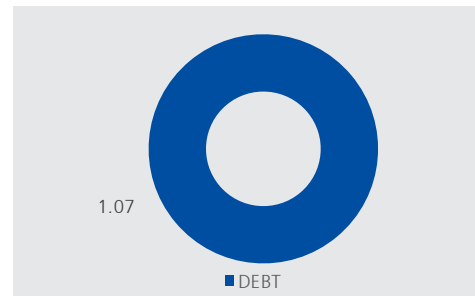
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

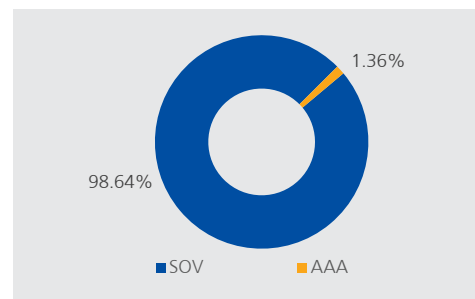
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

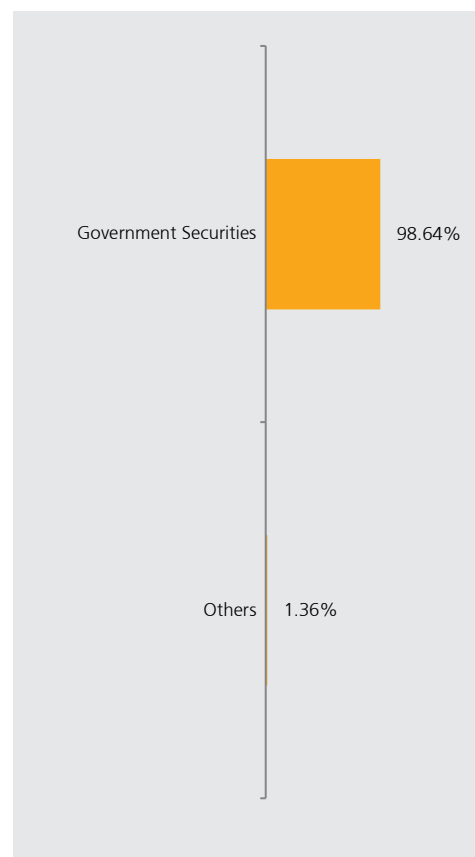
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st July 2025

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg  
**NAV as on 31st July 25:** ₹ 33.2529  
**Inception Date:** 20<sup>th</sup> August 2009  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31st July 25:** ₹ 0.57 Crs.  
**Modified Duration of Debt Portfolio:** 6.61 years  
**YTM of Debt Portfolio:** 6.40%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	93
MMI / Others	00-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.21%	0.53%
Last 6 Months	3.09%	4.55%
Last 1 Year	7.10%	8.76%
Last 2 Years	7.39%	8.47%
Last 3 Years	7.02%	8.23%
Since Inception	7.25%	7.39%

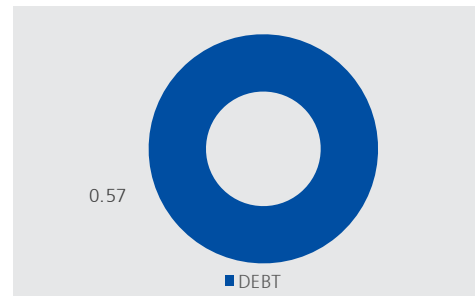
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

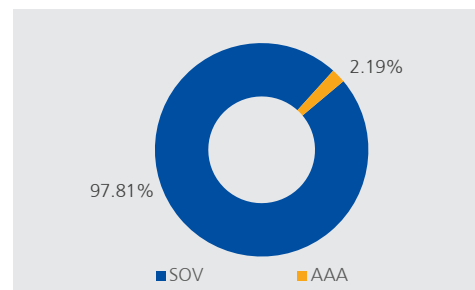
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	55.45%
7.10% GOI CG 18-04-2029	19.71%
7.34% GOI CG 22-04-2064	9.81%
6.33% GOI CG 05-05-2035	8.00%
<b>Gilts Total</b>	<b>92.96%</b>
<b>Money Market Total</b>	<b>2.08%</b>
<b>Current Assets</b>	<b>4.95%</b>
<b>Total</b>	<b>100.00%</b>

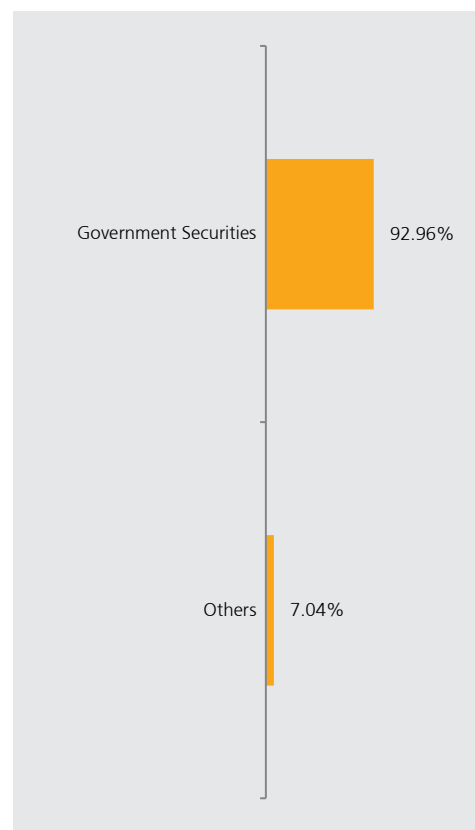
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st July 2025

## Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg  
**NAV as on 31st July 25:** ₹ 33.7272  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL Composite Bond Index: 100%  
**AUM as on 31st July 25:** ₹ 0.26 Crs.  
**Modified Duration of Debt Portfolio:** 6.63 years  
**YTM of Debt Portfolio:** 6.40%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	92
MMI / Others	00-100	8

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.20%	0.53%
Last 6 Months	3.32%	4.55%
Last 1 Year	7.14%	8.76%
Last 2 Years	7.29%	8.47%
Last 3 Years	6.81%	8.23%
Since Inception	7.22%	7.61%

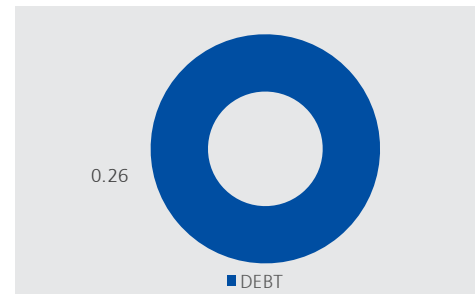
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

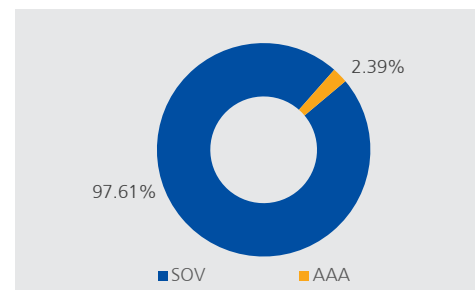
## Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 07-10-2034	52.60%
7.10% GOI CG 18-04-2029	19.69%
7.34% GOI CG 22-04-2064	9.63%
6.33% GOI CG 05-05-2035	7.95%
7.41% GOI CG 19-12-2036	2.42%
<b>Gilts Total</b>	<b>92.29%</b>
<b>Money Market Total</b>	<b>2.26%</b>
<b>Current Assets</b>	<b>5.45%</b>
<b>Total</b>	<b>100.00%</b>

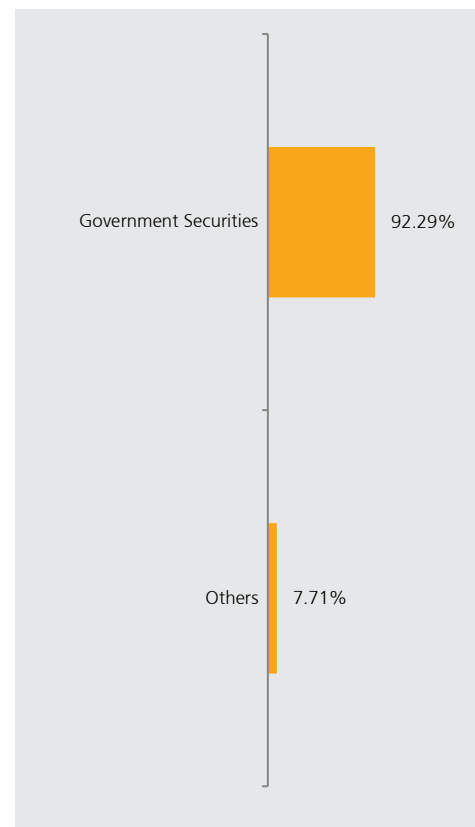
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st July 2025

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg  
**NAV as on 31st July 25:** ₹ 25.8430  
**Inception Date:** 26<sup>th</sup> May 2009  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31st July 25:** ₹ 0.47 Crs.  
**Modified Duration of Debt Portfolio:**  
0.32 years  
**YTM of Debt Portfolio:** 6.10%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.46%
Last 6 Months	2.64%	3.27%
Last 1 Year	5.56%	6.80%
Last 2 Years	5.70%	7.02%
Last 3 Years	5.39%	6.89%
Since Inception	5.75%	6.40%

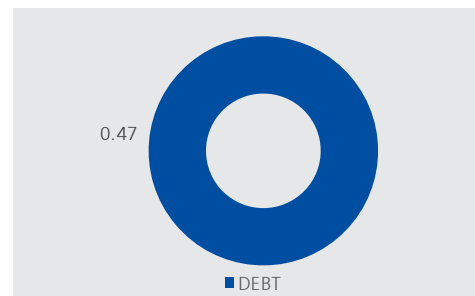
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

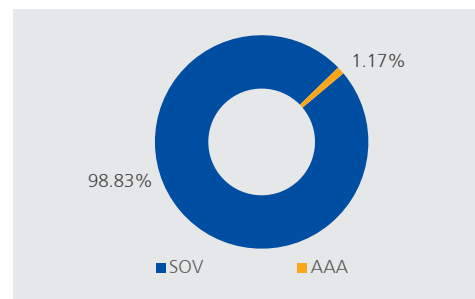
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

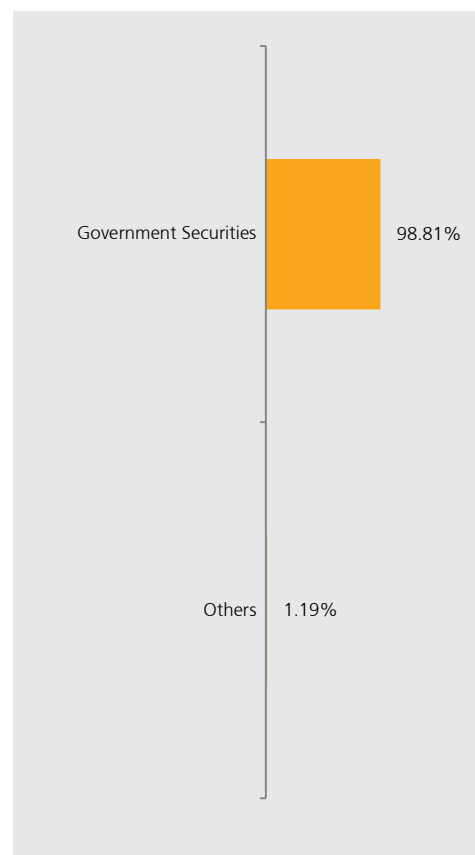
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st July 2025

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg  
**NAV as on 31st July 25:** ₹ 22.8924  
**Inception Date:** 11<sup>th</sup> January 2010  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31st July 25:** ₹ 2.16 Crs.  
**Modified Duration of Debt Portfolio:**  
0.44 years  
**YTM of Debt Portfolio:** 5.90%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	0.46%
Last 6 Months	2.60%	3.27%
Last 1 Year	5.51%	6.80%
Last 2 Years	5.53%	7.02%
Last 3 Years	5.28%	6.89%
Since Inception	5.47%	6.81%

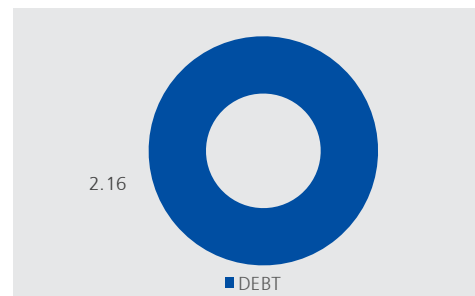
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

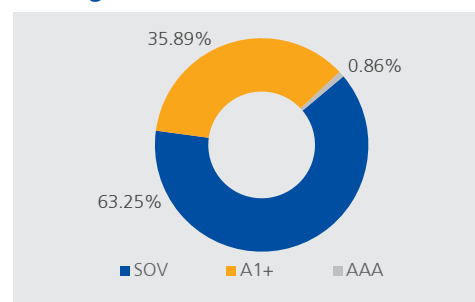
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.04%
Current Assets	-0.04%
Total	100.00%

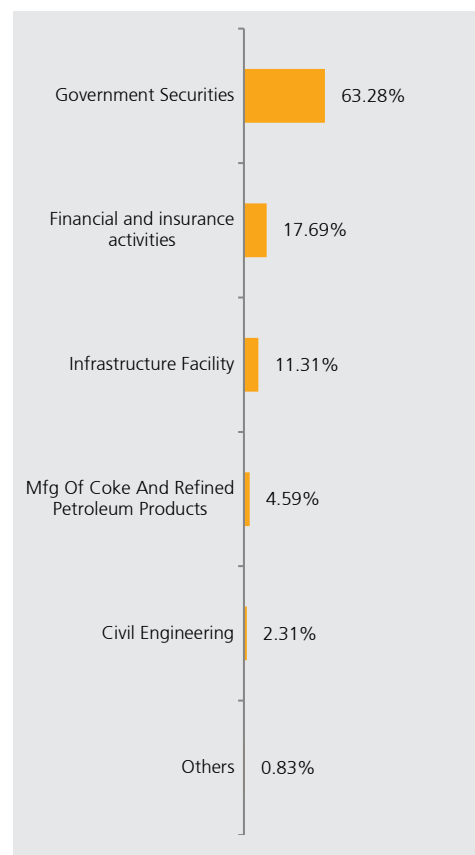
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008





# INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st July 2025

## Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg  
**NAV as on 31st July 25:** ₹ 26.4457  
**Inception Date:** 27<sup>th</sup> February 2008  
**Benchmark:** CRISIL 91 day T Bill Index  
**AUM as on 31st July 25:** ₹ 0.10 Crs.  
**Modified Duration of Debt Portfolio:**  
0.37 years  
**YTM of Debt Portfolio:** 5.48%

## Asset Allocation

	Range (%)	Actual (%)
Debt/MMI/ Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	0.46%
Last 6 Months	2.42%	3.27%
Last 1 Year	5.14%	6.80%
Last 2 Years	5.33%	7.02%
Last 3 Years	5.06%	6.89%
Since Inception	5.74%	6.80%

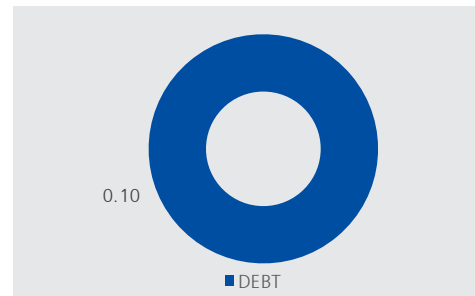
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

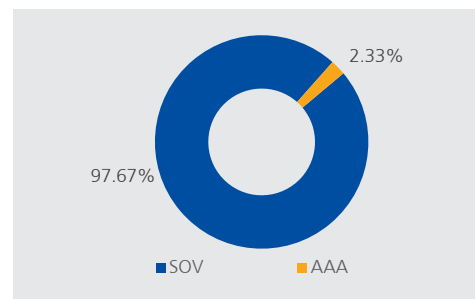
## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.90%
Current Assets	0.10%
Total	100.00%

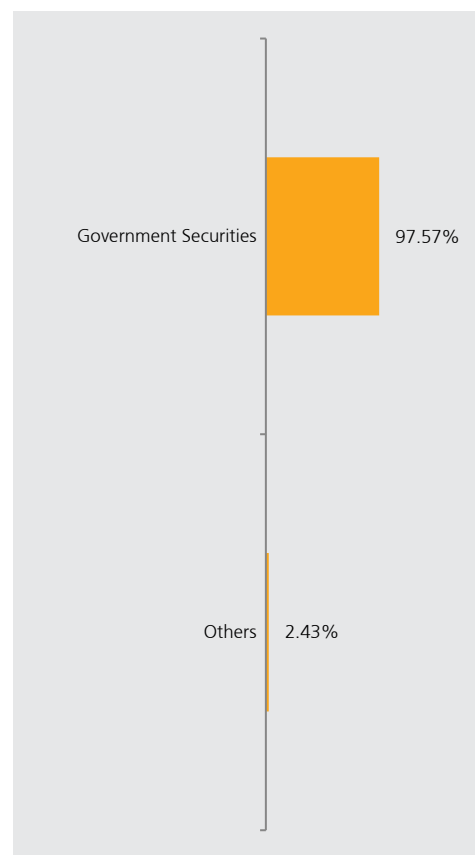
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st July 2025

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 15.8311

**Highest NAV locked as on 31st July 2025:** ₹ 15.8311

**Inception Date:** 8<sup>th</sup> Sep 2010

**Benchmark:** N.A

**AUM as on 31st July 25:**

₹ 91.27 Crs.

**Modified Duration of Debt Portfolio:**

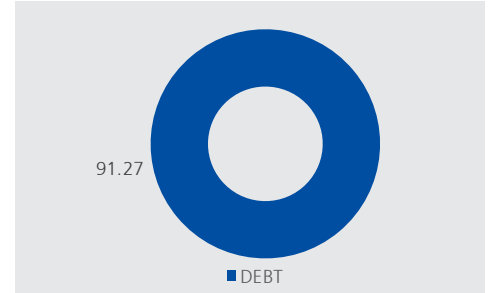
0.30 years

**YTM of Debt Portfolio:** 5.62%

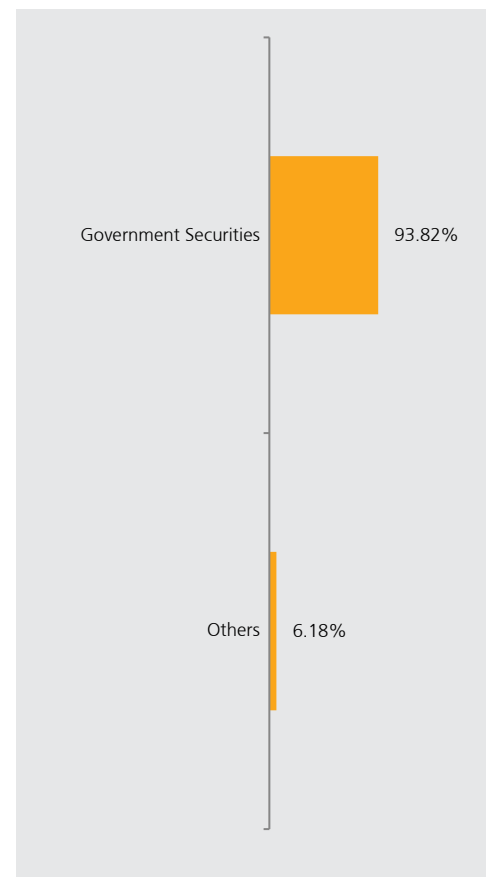
## Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	43.99%
8.30% RAJASHTHAN SDL 13.01.2026	27.69%
7.59% GOI CG 11-01-2026	16.58%
8.47% MAHARASHTRA SDL 10.02.2026	5.56%
<b>Gilts Total</b>	<b>93.82%</b>
<b>Money Market Total</b>	<b>4.51%</b>
<b>Current Assets</b>	<b>1.67%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	94
MMI / Others	0-100	6

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.32%	-
Last 6 Months	2.69%	-
Last 1 Year	5.34%	-
Last 2 Years	5.51%	-
Last 3 Years	5.22%	-
Since Inception	3.13%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



# INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st July 2025

## Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

## Fund Details

**Fund Manager:** Mr. Umesh Patel (Equity) & Mr. Nitin Garg (Debt)

**NAV as on 31st July 25:** ₹ 17.9529

**Highest NAV locked as on 31<sup>st</sup> July 2025:** ₹ 17.9529

**Inception Date:** 08<sup>th</sup> June 2011

**Benchmark:** N.A

**AUM as on 31st July 25:** ₹ 10.60 Crs.

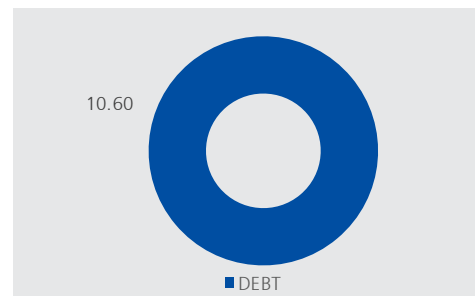
**Modified Duration of Debt Portfolio:** 0.65 years

**YTM of Debt Portfolio:** 5.63%

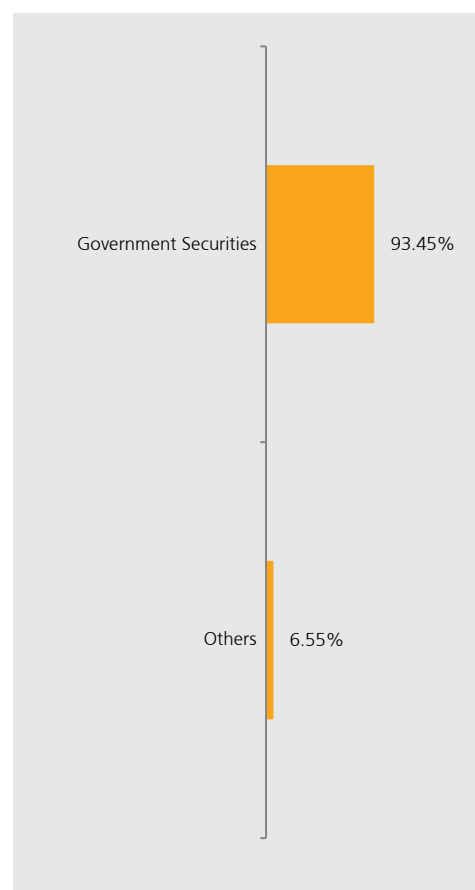
## Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	93.45%
<b>Gilts Total</b>	<b>93.45%</b>
<b>Money Market Total</b>	<b>4.45%</b>
<b>Current Assets</b>	<b>2.11%</b>
<b>Total</b>	<b>100.00%</b>

## AUM (in ₹ crs.)



## Sector Allocation as per National Industrial Classification 2008



## Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	93
MMI / Others	0-100	7

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.33%	-
Last 6 Months	2.95%	-
Last 1 Year	5.69%	-
Last 2 Years	5.70%	-
Last 3 Years	5.36%	-
Since Inception	4.22%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



# INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st July 2025

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg

**NAV as on 31st July 25:** ₹ 24.5340

**Inception Date:** 30<sup>th</sup> March 2011

**Benchmark:** N.A

**AUM as on 31st July 25:**

₹ 798.44 Crs.

**Modified Duration of Debt Portfolio:**

0.36 years

**YTM of Debt Portfolio:** 5.88%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	65
MMI / Others	00-40	35

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.13%	-
Last 6 Months	3.18%	-
Last 1 Year	6.53%	-
Last 2 Years	6.67%	-
Last 3 Years	6.41%	-
Since Inception	6.45%	-

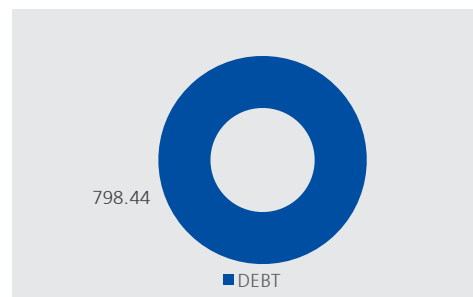
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

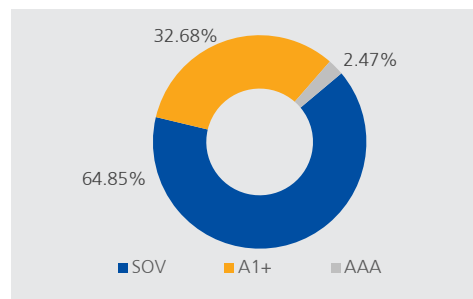
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.03%
Current Assets	-0.03%
Total	100.00%

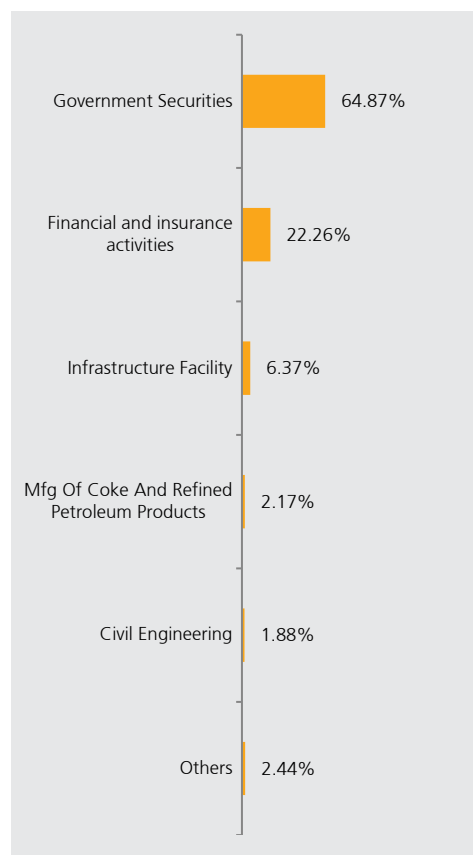
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st July 2025

## Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

## Fund Details

**Fund Manager:** Mr. Nitin Garg

**NAV as on 31st July 25:** ₹ 19.3780

**Inception Date:** 15<sup>th</sup> January 2014

**Benchmark:** N.A

**AUM as on 31st July 25:** ₹ 44.53 Crs.

**Modified Duration of Debt Portfolio:**

0.39 years

**YTM of Debt Portfolio:** 6.12%

## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	60-100	67
MMI / Others	00-40	33

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.49%	-
Last 6 Months	3.05%	-
Last 1 Year	6.44%	-
Last 2 Years	6.52%	-
Last 3 Years	6.32%	-
Since Inception	5.90%	-

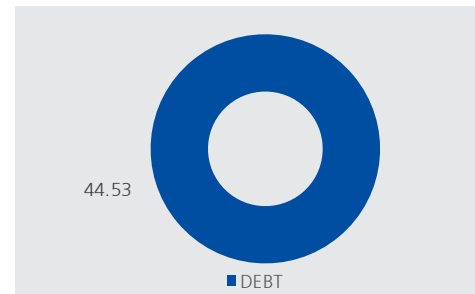
**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

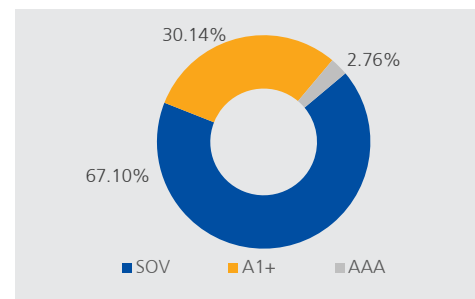
## Portfolio

Name of Instrument	% to AUM
Money Market Total	100.04%
Current Assets	-0.04%
Total	100.00%

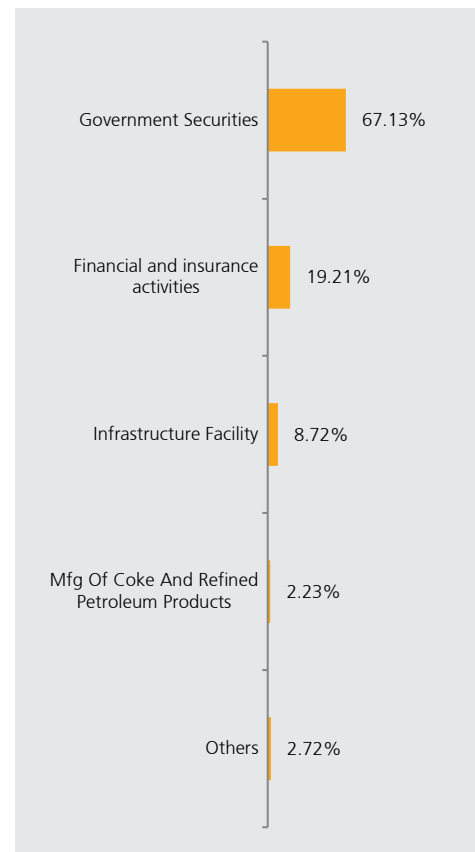
## AUM (in ₹ crs.)



## Rating Profile



## Sector Allocation as per National Industrial Classification 2008



# INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st July 2025

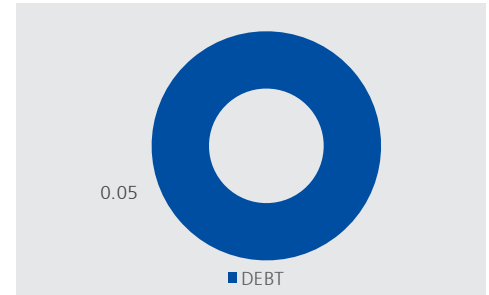
## Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

## Portfolio

Name of Instrument	% to AUM
Money Market Total	99.77%
Current Assets	0.23%
Total	100.00%

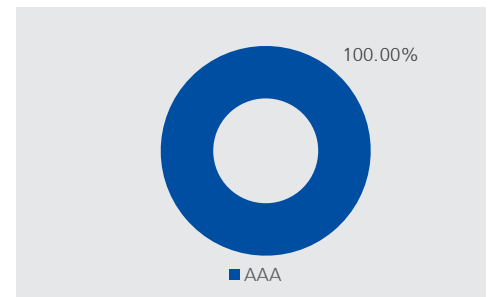
## AUM (in ₹ crs.)



## Fund Details

**Fund Manager:** Mr. Nitin Garg  
**NAV as on 31st July 25:** ₹ 24.3069  
**Inception Date:** 23<sup>rd</sup> March 2012  
**Benchmark:** N.A  
**AUM as on 31st July 25:** ₹ 0.05 Crs.  
**Modified Duration of Debt Portfolio:** N.A  
**YTM of Debt Portfolio:** 5.42%

## Rating Profile



## Asset Allocation

	Range (%)	Actual (%)
Gsec / Debt	00-100	-
MMI / Others	00-100	100

## Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.35%	-
Last 6 Months	2.31%	-
Last 1 Year	5.02%	-
Last 2 Years	5.33%	-
Last 3 Years	5.31%	-
Since Inception	6.87%	-

**Note:** Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Umesh Patel	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Jagdish Bhanushali	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06601/01/10PINFRAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Umesh Patel	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06501/01/10PENRGYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Umesh Patel	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Jagdish Bhanushali	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Jagdish Bhanushali	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Umesh Patel	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Umesh Patel	Nitin Garg
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Umesh Patel	Nitin Garg
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Umesh Patel	Nitin Garg
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Umesh Patel	Nitin Garg
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Umesh Patel	Nitin Garg
ULIF00809/04/07LGRWTPS01121	Life Growth Plus Fund 1	N.A	Hybrid	Umesh Patel	Nitin Garg
ULIF01401/02/08HGRWTPS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Umesh Patel	Nitin Garg
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A	Hybrid	Umesh Patel	Nitin Garg
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Umesh Patel	Nitin Garg
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Umesh Patel	Nitin Garg
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Umesh Patel	Nitin Garg
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Jagdish Bhanushali	Nitin Garg
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Umesh Patel	Nitin Garg



## NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Umesh Patel	Nitin Garg
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Nitin Garg
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Nitin Garg
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Nitin Garg
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Nitin Garg
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Nitin Garg
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Nitin Garg
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Nitin Garg
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Nitin Garg
ULIF06301/02/08HCCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Nitin Garg
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Nitin Garg
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Nitin Garg
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Nitin Garg
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Nitin Garg
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Nitin Garg
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Umesh Patel	Nitin Garg
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Umesh Patel	Nitin Garg
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Nitin Garg
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Nitin Garg
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Nitin Garg
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Jagdish Bhanushali	-

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