

ANALYST JUNE 2023

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 31st May 2023

Macro-Economic Update

The US FED raised interest rates by 25bps and hinted at pause in further increases, to assess the fallout from recent bank failures, wait on the resolution of a political standoff over the U.S. debt ceiling, and monitor the course of inflation. The ECB slowed the pace of its interest rate increases but gestured more tightening to come in the final stage of its fight against inflation. The US debt ceiling agreement was finally reached at the end to suspend the debt ceiling without a limitation until January 1, 2025.

Despite global headwinds, India continues to showcase strong economic activities. The S&P Global India Manufacturing PMI increased to 58.7 in May 2023 from 57.2 a month earlier, the strongest improvement in factory activity since October 2020, boosted by strength of demand. GST collection clocked ₹1.57 trillion for May 2023 more than ₹1.4 lakh crore for 14 months in a row underscoring the strong economic growth. The GDP expanded 6.1% y-o-y in Q4 FY2023, higher than an upwardly revised 4.5% in Q3 mainly boosted by private consumption, services exports and manufacturing amid easing input cost pressures. GDP Growth for the 2022-23 fiscal year was revised higher to 7.2% from 7%.

CPI inflation slowed sharply to 4.7% in April 2023, the lowest since October of 2021, from 5.7% in March, on lower food inflation with a fall in prices for vegetables, oils and fats and meat. India's merchandise trade deficit significantly narrowed to USD 15.24 billion, compared to the deficit of USD 19.73 billion recorded in previous month, primarily due to notable declines in both imports and exports. The government reported a fiscal deficit of Rs. 17.3 trillion for FY 2023 meeting its budgeted target of 6.4% of GDP.



INVESTMENT INSIGHT

Fund Report as on 31st May 2023

Equity Market Update

In May, India did better versus global peers as Nifty went up by 2.6%, while the mid-cap and small-cap indices went up by 6% and 5%, respectively. Global markets, however, remained volatile as the US Debt Ceiling impasse raised the possibility of a US default. The Indian equity market outlook improved as easing inflation concerns reduced the possibility of further rate hikes. Corporate India's earnings for 4Q23 were impressive with over a third of Nifty constituents beating expectations. Management commentary has been broadly positive, particularly from the BFSI, consumption and auto sectors. Foreign flows for the month turned around as FPIs bought \$4.2 bn of Indian equities. DIIs sold \$406 mn. Sector-wise Auto (+7.9%), realty (+7.7%) and IT (+6.7%) indices gained the most, while metals (-2.9%) and O&G (-1.6%) were in the red.

Equity Market Outlook & Strategy

India's macro-outlook continues to see improvement as commodity prices have declined from their recent peaks. Corrections in palm oil prices, crude oil & its derivatives, steel and aluminum prices have eased input cost pressures. With crude sustaining at a price below \$80/barrel, there are expectations of cut in petrol and diesel retail prices, which should boost consumer sentiment. Fall in crude has also led to month-on-month improvement in the Balance of Payments/CAD. Improving trade balance and FPI flows have helped India's forex reserves improve to eleven months high of \$596 bn. Even globally core inflation is decelerating, capping interest rates.

Falling input costs, lower interest rates and improving consumer sentiment, bode well for equity markets. With valuations now in neutral territory, India remains a compelling investment story. There are risks due to the development of El Nino conditions that have raised uncertainties over monsoon and pose a threat to our near-term macro-outlook. Despite monsoon related uncertainties, we expect India to outperform its global peers. India's continued investments in developing infrastructure, focus on the "Make in India" initiative and rising digitization trend support its long-term growth outlook. India is witnessing an increase in FDI as global players look for an alternate manufacturing base beyond China. With the steady increase in per capita GDP, premiumization as a trend is expected to stay.

We remain focused on sectors such as financials and capital goods for the medium term, as they will benefit from both consumption & private infrastructure led spending. We also expect the auto sector to benefit from the rising premiumization trend.



INVESTMENT INSIGHT

Fund Report as on 31st May 2023

Fixed Income Market Update

10y Benchmark vs Repo Rate



10-Year benchmark Government Security traded in 6.96%-7.10% yield range during May 2023, closing at 6.99% on month end. The yields eased during the month on fall in domestic inflation.

INVESTMENT INSIGHT

Fund Report as on 31st May 2023

Fixed Income Market Outlook & Strategy

On global front, the yield on US 10Y bond rose during the month as the Debt ceiling deal inched closer to conclusion. Crude oil closed the month below \$75 per barrel on weaker Chinese demand. On domestic front, the announcement of withdrawal of Rs. 2000 currency notes drove positive sentiment in market as banking system liquidity is expected to rise in near term. With CPI inflation moving below 5% and expected to stay subdued through the year, MPC is now expected to cut policy rates by the end of the year. Going forward, we expect G-sec yields to remain rangebound in the near term and take cues from further Macro economic developments.

The progress of monetary policies from Central Banks, global commodity prices, growth & inflation trajectory remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31 May, 23: ₹ 37.2614

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 May, 23: ₹ 2,216.67 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.70%	2.60%
Last 6 Months	-1.22%	-1.19%
Last 1 Year	11.60%	11.76%
Last 2 Years	8.25%	9.06%
Last 3 Years	22.77%	24.60%
Since Inception	10.32%	9.88%

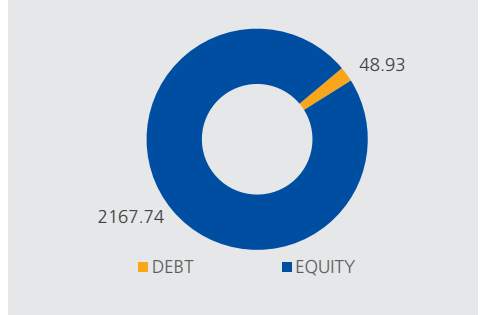
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

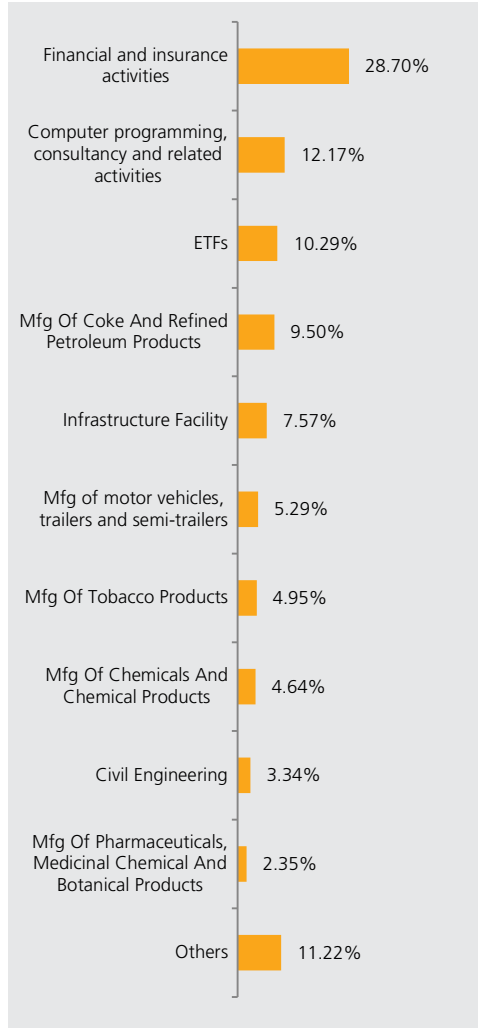
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.31%
HDFC BANK LTD.FV-2	6.24%
ICICI BANK LTD.FV-2	6.01%
INFOSYS LIMITED	5.83%
ITC - FV 1	4.95%
HDFC LTD FV 2	4.69%
TATA CONSULTANCY SERVICES LTD.	4.11%
LARSEN&TUBRO	3.34%
KOTAK MAHINDRA BANK LIMITED_FV5	3.10%
BHARTI AIRTEL LIMITED	2.66%
HINDUSTAN LEVER LTD.	2.52%
AXIS BANK LIMITEDFV-2	2.04%
NTPC LIMITED	1.89%
STATE BANK OF INDIAFV-1	1.78%
TATA MOTORS LTD.FV-2	1.60%
BAJAJ FINANCE LIMITED	1.54%
MARUTI UDYOG LTD.	1.52%
MAHINDRA & MAHINDRA LTD.-FV5	1.50%
HCL TECHNOLOGIES LIMITED	1.49%
TITAN COMPANY LIMITED	1.47%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
TATA IRON & STEEL COMPANY LTD	1.24%
ASIAN PAINTS LIMITEDFV-1	1.17%
INDUSIND BANK LIMITED	1.04%
POWER GRID CORP OF INDIA LTD	0.89%
CIPLA LTD.	0.76%
ULTRATECH CEMCO LTD	0.76%
WIPRO	0.74%
SRF LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.70%
ASHOK LEYLAND LIMITED	0.67%
INDRAPRASTHA GAS LIMITED	0.62%
COAL INDIA LIMITED	0.62%
EICHER MOTORS LIMITED	0.61%
TATA CONSUMER PRODUCTS LIMITED	0.58%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.56%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.53%
THE FEDERAL BANK LIMITED	0.50%
GAS AUTHORITY OF INDIA LTD.	0.49%
TRENT LTD	0.49%
GUJARAT GAS LIMITED	0.48%
HERO MOTOCORP LIMITED	0.45%
VOLTAS LTD	0.43%
ABB INDIA LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
AMBUJA CEMENTS LIMITED	0.36%
DR. REDDY LABORATORIES	0.30%
BANDHAN BANK LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.26%
NESTLE INDIA LIMITED	0.25%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.24%
TATA CHEMICALS LTD.	0.23%
BHARAT PETROLEUM CORP. LTD.	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
Equity Total	87.50%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.87%
SBI-ETF Nifty Bank	1.87%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.86%
Nippon India ETF Bank Bees	1.82%
UTI NIFTY BANK ETF	1.12%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.94%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.82%
ETFs	10.29%
Money Market Total	2.03%
Current Assets	0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st May 2023

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 23: ₹ 21.3497

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 31 May, 23: ₹ 781.80 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.67%	2.60%
Last 6 Months	-0.47%	-1.19%
Last 1 Year	12.79%	11.76%
Last 2 Years	9.87%	9.06%
Last 3 Years	20.61%	24.60%
Since Inception	10.97%	13.88%

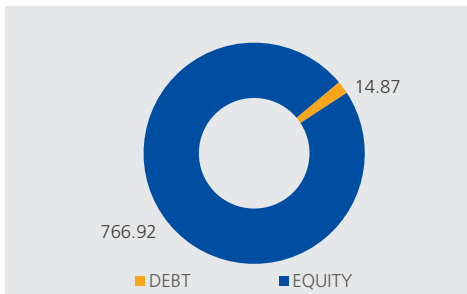
Note: Returns less than one year are absolute returns and more than one year compounded returns.

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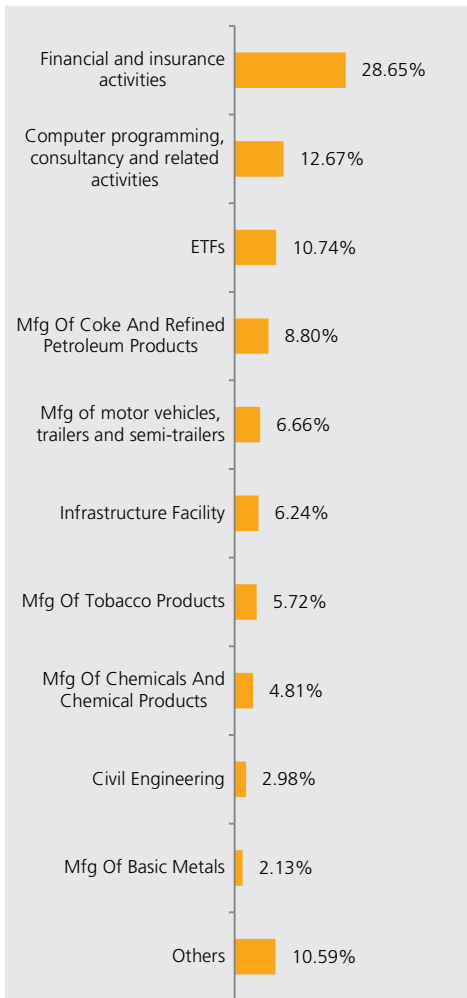
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.11%
ICICI BANK LTD.FV-2	6.76%
HDFC BANK LTD.FV-2	6.75%
INFOSYS LIMITED	5.96%
ITC - FV 1	5.72%
TATA CONSULTANCY SERVICES LTD.	3.93%
HDFC LTD FV 2	3.67%
KOTAK MAHINDRA BANK LIMITED_FV5	3.53%
BHARTI AIRTEL LIMITED	3.13%
LARSEN&TUBRO	2.98%
HINDUSTAN LEVER LTD.	2.45%
STATE BANK OF INDIAFV-1	2.45%
MARUTI UDYOG LTD.	2.35%
TATA MOTORS LTD.FV-2	2.17%
AXIS BANK LIMITEDFV-2	1.84%
TITAN COMPANY LIMITED	1.84%
NTPC LIMITED	1.75%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.47%
MAHINDRA & MAHINDRA LTD.-FV5	1.44%
TATA IRON & STEEL COMPANY LTD	1.39%
NESTLE INDIA LIMITED	1.37%
HCL TECHNOLOGIES LIMITED	1.26%
BAJAJ FINANCE LIMITED	1.15%
COAL INDIA LIMITED	0.97%
ASIAN PAINTS LIMITEDFV-1	0.92%
SBI LIFE INSURANCE COMPANY LIMITED	0.91%
INDUSIND BANK LIMITED	0.87%
TVS MOTOR COMPANY LIMITED	0.83%
POWER GRID CORP OF INDIA LTD	0.78%
COFORGE LIMITED	0.78%
HINDALCO INDUSTRIES LTD FV RE 1	0.74%
ASHOK LEYLAND LIMITED	0.71%
BHARAT PETROLEUM CORP. LTD.	0.68%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.60%
INDRAPRASTHA GAS LIMITED	0.58%
PIDILITE INDUSTRIES LIMITED	0.57%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.50%
SRF LIMITED	0.49%
ULTRATECH CEMCO LTD	0.46%
HERO MOTOCORP LIMITED	0.44%
LTIMINDTREE LIMITED	0.43%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.38%
AVENUE SUPERMARTS LIMITED	0.38%
APOLLO TYRES LIMITED	0.32%
WIPRO	0.30%
BAJAJ FINSERV LIMITED	0.21%
Equity Total	87.35%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.90%
SBI-ETF Nifty Bank	1.90%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.81%
Nippon India ETF Bank Bees	1.79%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.37%
UTI NIFTY BANK ETF	1.03%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.95%
ETFs	10.74%
Money Market Total	1.69%
Current Assets	0.22%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st May 2023

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Sumanta Khan

NAV as on 31 May, 23: ₹ 14.3937

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 31 May, 23: ₹ 724.58 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-10	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.58%	2.60%
Last 6 Months	-0.71%	-1.19%
Last 1 Year	12.22%	11.76%
Last 2 Years	7.76%	9.06%
Last 3 Years	22.79%	24.60%
Since Inception	11.40%	12.78%

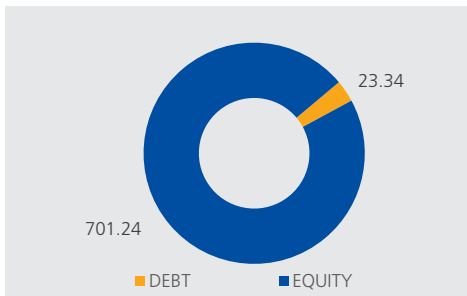
Note: Returns less than one year are absolute returns and more than one year compounded returns.

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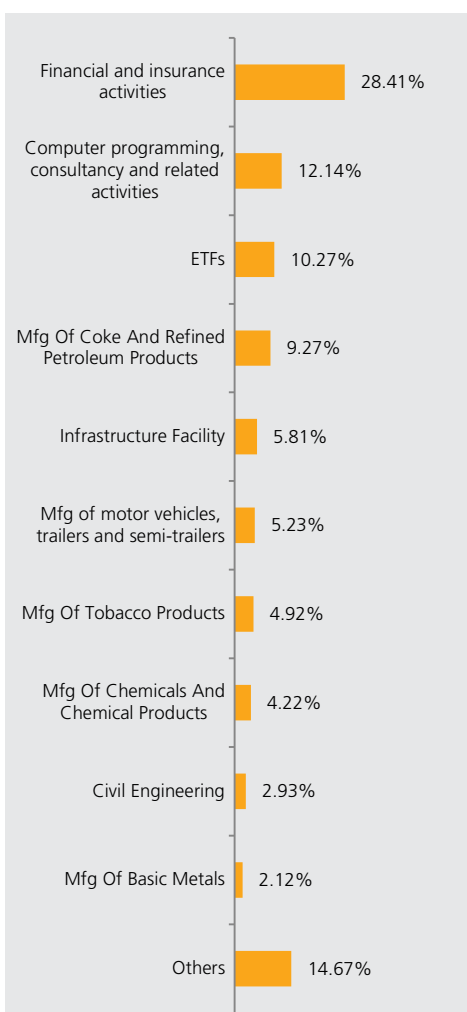
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.67%
ICICI BANK LTD.FV-2	6.62%
HDFC BANK LTD.FV-2	6.12%
INFOSYS LIMITED	5.72%
ITC - FV 1	4.92%
TATA CONSULTANCY SERVICES LTD.	3.94%
HDFC LTD FV 2	3.56%
KOTAK MAHINDRA BANK LIMITED_FV5	3.45%
LARSEN&TUBRO	2.93%
BHARTI AIRTEL LIMITED	2.75%
STATE BANK OF INDIAFV-1	2.39%
HINDUSTAN LEVER LTD.	2.38%
AXIS BANK LIMITEDFV-2	1.90%
TITAN COMPANY LIMITED	1.80%
MARUTI UDYOG LTD.	1.64%
TATA MOTORS LTD.FV-2	1.53%
BAJAJ FINANCE LIMITED	1.46%
MAHINDRA & MAHINDRA LTD.-FV5	1.42%
TATA IRON & STEEL COMPANY LTD	1.40%
HCL TECHNOLOGIES LIMITED	1.39%
NESTLE INDIA LIMITED	1.34%
NTPC LIMITED	1.33%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.28%
INDUSIND BANK LIMITED	1.23%
ULTRATECH CEMCO LTD	1.06%
ASIAN PAINTS LIMITEDFV-1	0.99%
POWER GRID CORP OF INDIA LTD	0.97%
SBI LIFE INSURANCE COMPANY LIMITED	0.85%
COAL INDIA LIMITED	0.79%
ONGCFV-5	0.75%
WIPRO	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.73%
ASHOK LEYLAND LIMITED	0.64%
BAJAJ AUTO LTD	0.63%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.62%
BHARAT PETROLEUM CORP. LTD.	0.60%
EICHER MOTORS LIMITED	0.59%
INDRAPRASTHA GAS LIMITED	0.56%
ABB INDIA LIMITED	0.56%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.50%
SRF LIMITED	0.48%
HERO MOTOCORP LIMITED	0.43%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.37%
LTIMINDTREE LIMITED	0.37%
TVS MOTOR COMPANY LIMITED	0.36%
BRITANNIA INDUSTRIES LTD	0.35%
APOLLO TYRES LIMITED	0.31%
TRENT LTD	0.30%
DIVIS LABORATORIES LIMITED	0.21%
BAJAJ FINSERV LIMITED	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.21%
NMDC LIMITED	0.19%
Equity Total	86.51%
SBI-ETF Nifty Bank	1.69%
Nippon India ETF Bank Bees	1.69%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.69%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.63%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.35%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.23%
UTI NIFTY BANK ETF	0.99%
ETFs	10.27%
Money Market Total	2.58%
Current Assets	0.64%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 23: ₹ 35.8212

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 May, 23: ₹ 319.59 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.75%	2.90%
Last 6 Months	-1.56%	-4.13%
Last 1 Year	11.03%	9.20%
Last 2 Years	12.05%	11.09%
Last 3 Years	22.18%	22.22%
Since Inception	10.00%	9.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

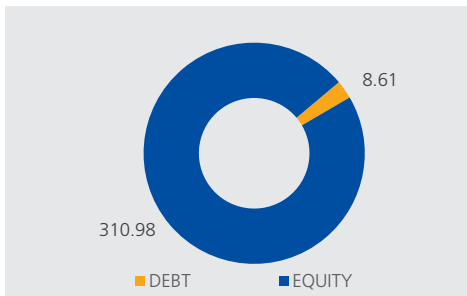
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

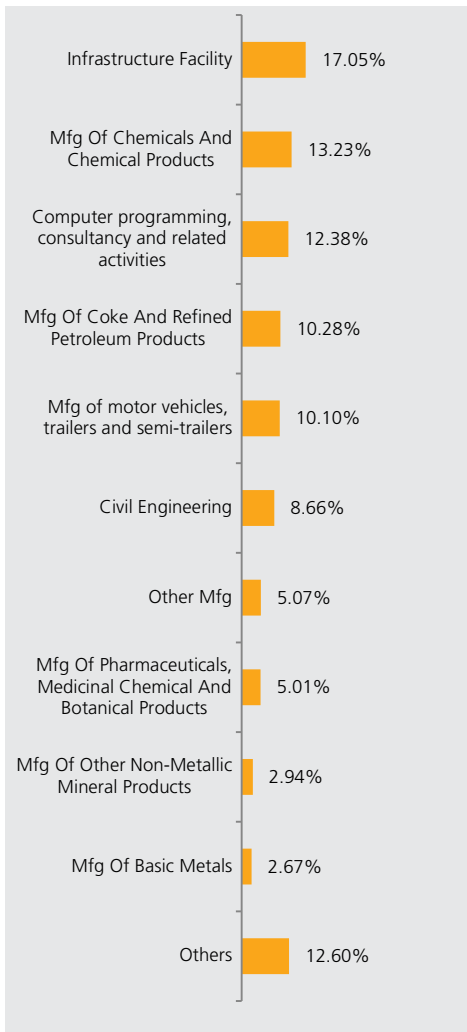
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.66%
RELIANCE INDUSTRIES LTD.	8.43%
BHARTI AIRTEL LIMITED	7.74%
HINDUSTAN LEVER LTD.	7.13%
INFOSYS LIMITED	5.88%
MARUTI UDYOG LTD.	5.77%
TITAN COMPANY LIMITED	5.07%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.01%
ASIAN PAINTS LIMITEDFV-1	4.96%
MAHINDRA & MAHINDRA LTD.-FV5	4.33%
TATA CONSULTANCY SERVICES LTD.	4.30%
NTPC LIMITED	4.08%
POWER GRID CORP OF INDIA LTD	3.28%
ULTRATECH CEMCO LTD	2.94%
JSW STEEL LIMITED	2.40%
ONGCFV-5	2.10%
COAL INDIA LIMITED	2.02%
NESTLE INDIA LIMITED	1.83%
BAJAJ AUTO LTD	1.79%
AVENUE SUPERMARTS LIMITED	1.71%
HCL TECHNOLOGIES LIMITED	1.69%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.59%
GRASIM INDUSTRIES LTD.	1.14%
BHARAT PETROLEUM CORP. LTD.	1.03%
INDIAN OIL CORPORATION LIMITED	0.82%
COFORGE LIMITED	0.51%
HERO MOTOCORP LIMITED	0.46%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.27%
Equity Total	97.31%
Money Market Total	2.66%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31 May, 23: ₹ 45.5525

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 31 May, 23: ₹ 601.68 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.63%	2.60%
Last 6 Months	-1.27%	-1.19%
Last 1 Year	11.25%	11.76%
Last 2 Years	8.28%	9.06%
Last 3 Years	22.71%	24.60%
Since Inception	10.65%	9.87%

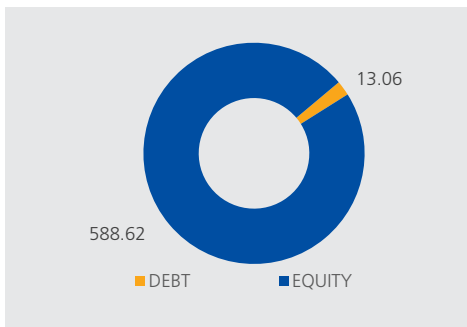
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

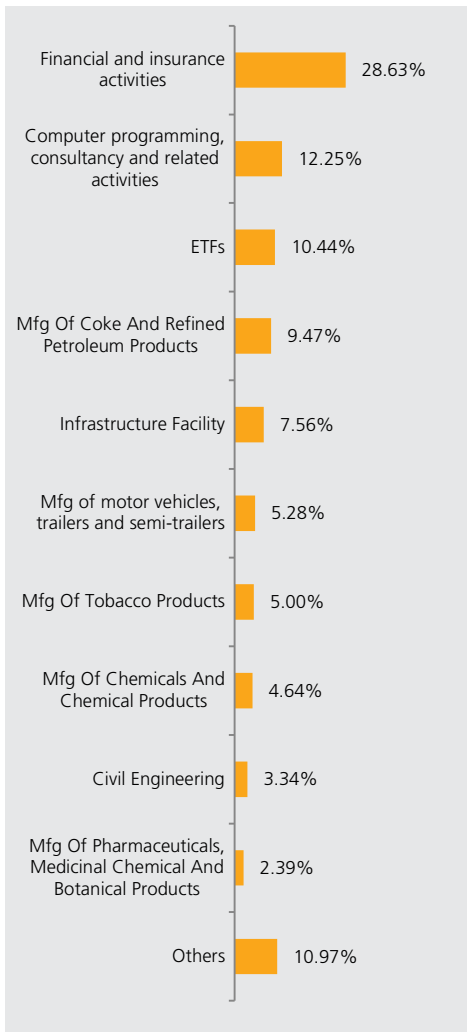
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.28%
HDFC BANK LTD.FV-2	6.33%
ICICI BANK LTD.FV-2	6.01%
INFOSYS LIMITED	5.87%
ITC - FV 1	5.00%
HDFC LTD FV 2	4.54%
TATA CONSULTANCY SERVICES LTD.	4.15%
LARSEN&TUBRO	3.34%
KOTAK MAHINDRA BANK LIMITED_FV5	3.05%
BHARTI AIRTEL LIMITED	2.72%
HINDUSTAN LEVER LTD.	2.52%
AXIS BANK LIMITEDFV-2	2.04%
NTPC LIMITED	1.90%
STATE BANK OF INDIAFV-1	1.78%
TATA MOTORS LTD.FV-2	1.60%
BAJAJ FINANCE LIMITED	1.59%
TITAN COMPANY LIMITED	1.57%
MARUTI UDYOG LTD.	1.52%
MAHINDRA & MAHINDRA LTD.-FV5	1.50%
HCL TECHNOLOGIES LIMITED	1.49%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.31%
TATA IRON & STEEL COMPANY LTD	1.24%
ASIAN PAINTS LIMITEDFV-1	1.17%
INDUSIND BANK LIMITED	1.02%
POWER GRID CORP OF INDIA LTD	0.89%
CIPLA LTD.	0.76%
ULTRATECH CEMCO LTD	0.76%
WIPRO	0.74%
SRF LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.70%
ASHOK LEYLAND LIMITED	0.66%
EICHER MOTORS LIMITED	0.66%
COAL INDIA LIMITED	0.62%
INDRAPRASTHA GAS LIMITED	0.60%
TATA CONSUMER PRODUCTS LIMITED	0.58%
NESTLE INDIA LIMITED	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.51%
THE FEDERAL BANK LIMITED	0.50%
GAS AUTHORITY OF INDIA LTD.	0.49%
GUJARAT GAS LIMITED	0.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.47%
HERO MOTOCORP LIMITED	0.45%
ABB INDIA LIMITED	0.41%
VOLTAS LTD	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
DR. REDDY LABORATORIES	0.32%
BANDHAN BANK LIMITED	0.28%
AMBUJA CEMENTS LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.26%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.24%
TATA CHEMICALS LTD.	0.23%
BHARAT PETROLEUM CORP. LTD.	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
Equity Total	87.39%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.89%
SBI-ETF Nifty Bank	1.86%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.82%
Nippon India ETF Bank Bees	1.68%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.40%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.90%
UTI NIFTY BANK ETF	0.89%
ETFs	10.44%
Money Market Total	2.05%
Current Assets	0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st May 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 May, 23: ₹ 41.4848
Inception Date: 09th August 2004
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 31 May, 23: ₹ 104.33 Crs.
Modified Duration of Debt Portfolio: 4.75 years
YTM of Debt Portfolio: 7.01%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	74
MMI / Others	00-25	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.33%	1.44%
Last 6 Months	2.97%	3.50%
Last 1 Year	8.68%	9.58%
Last 2 Years	5.58%	5.73%
Last 3 Years	8.35%	9.06%
Since Inception	7.85%	7.95%

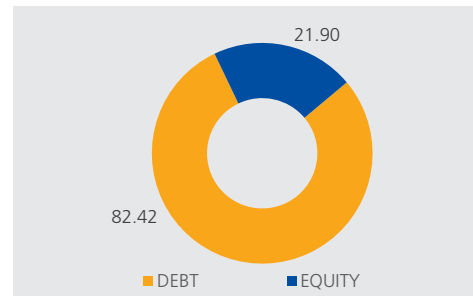
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

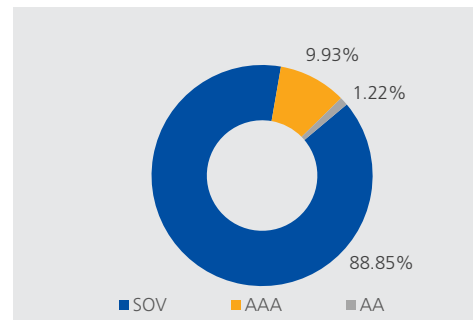
Portfolio

Name of Instrument	% to AUM
5.70% NABARD 31.07.2025 Series 22D	2.78%
9.05% HDFC NCD 20-11-2023 U-004	1.54%
6.75% PCHFL NCD 26-09-2031	0.95%
Bonds/Debentures Total	5.27%
7.38% GOI CG 20-06-2027	13.13%
7.26% GOI CG 22-08-2032	13.00%
5.74% GOI 15.11.2026	12.21%
7.17% GOI 08-01-2028	10.36%
7.41% GOI CG 19-12-2036	4.93%
7.10% GOI CG 18-04-2029	4.10%
7.36% GOI CG 12-09-2052	3.93%
GSEC STRIP 15.12.2024	2.27%
5.63% GOI CG 12-04-2026	2.21%
7.70% ANDHRAPRADESH SDL 08-03-2029	1.67%
6.79% GOI CG 15-05-2027	0.91%
Gilts Total	68.73%
RELIANCE INDUSTRIES LTD.	2.02%
ICICI BANK LTD.FV-2	1.69%
HDFC BANK LTD.FV-2	1.66%
INFOSYS LIMITED	1.31%
ITC - FV 1	1.24%
HDFC LTD FV 2	1.10%
TATA CONSULTANCY SERVICES LTD.	0.82%
KOTAK MAHINDRA BANK LIMITED_FV5	0.75%
LARSEN&TUBRO	0.69%
STATE BANK OF INDIAFV-1	0.69%
AXIS BANK LIMITEDFV-2	0.67%
BHARTI AIRTEL LIMITED	0.65%
HINDUSTAN LEVER LTD.	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
BAJAJ FINANCE LIMITED	0.47%
MARUTI UDYOG LTD.	0.47%
TITAN COMPANY LIMITED	0.44%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
TATA MOTORS LTD.FV-2	0.42%
POWER GRID CORP OF INDIA LTD	0.32%
TATA IRON & STEEL COMPANY LTD	0.31%
INDUSIND BANK LIMITED	0.30%
NTPC LIMITED	0.28%
ASIAN PAINTS LIMITEDFV-1	0.28%
ULTRATECH CEMCO LTD	0.27%
BAJAJ FINSERV LIMITED	0.25%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
DR. REDDY LABORATORIES	0.20%
CIPLA LTD.	0.19%
BHARAT PETROLEUM CORP. LTD.	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.16%
HERO MOTOCORP LIMITED	0.16%
NESTLE INDIA LIMITED	0.16%
HCL TECHNOLOGIES LIMITED	0.15%
SBI LIFE INSURANCE COMPANY LIMITED	0.15%
COAL INDIA LIMITED	0.14%
UPL LIMITED	0.13%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
TECH MAHINDRA LIMITEDFV-5	0.09%
BRITANNIA INDUSTRIES LTD	0.08%
BAJAJ AUTO LTD	0.08%
GRASIM INDUSTRIES LTD.	0.07%
DIVIS LABORATORIES LIMITED	0.05%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.03%
Equity Total	20.99%
Money Market Total	3.36%
Current Assets	1.65%
Total	100.00%

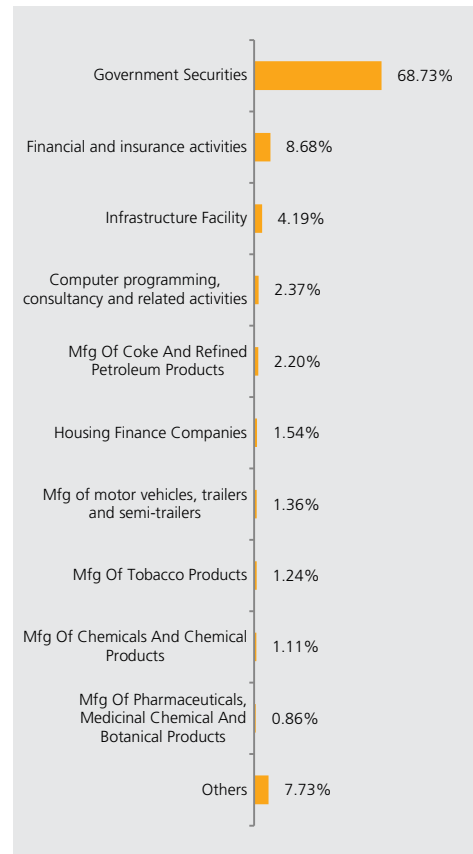
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st May 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 28.5167
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 May, 23: ₹ 225.87 Crs.
Modified Duration of Debt Portfolio: 4.65 years
YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	96
MMI / Others	00-25	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.04%	1.15%
Last 6 Months	4.23%	4.69%
Last 1 Year	7.86%	8.82%
Last 2 Years	4.27%	4.65%
Last 3 Years	4.34%	5.18%
Since Inception	7.25%	7.79%

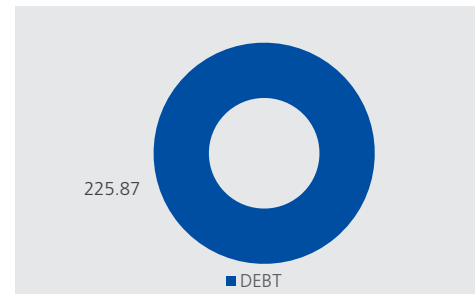
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

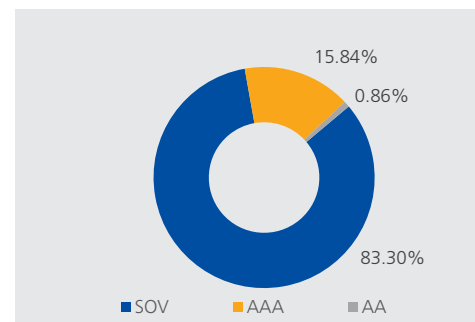
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.33%
5.70% NABARD 31.07.2025 Series 22D	2.95%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.44%
6.43% HDFC NCD 29-09-2025 Y-001	1.95%
6.75% PCHFL NCD 26-09-2031	0.83%
7.75% PFC NCD 11-06-2030 SR 203-B	0.41%
Bonds/Debentures Total	14.91%
7.26% GOI CG 22-08-2032	20.43%
7.38% GOI CG 20-06-2027	13.58%
5.74% GOI 15.11.2026	11.87%
GSEC STRIP 12.09.2028	6.48%
7.41% GOI CG 19-12-2036	6.31%
5.63% GOI CG 12-04-2026	6.13%
7.36% GOI CG 12-09-2052	5.10%
7.70% ANDHRAPRADESH SDL 08-03-2029	3.91%
7.17% GOI 08-01-2028	3.31%
7.10% GOI CG 18-04-2029	2.10%
6.79% GOI CG 15-05-2027	1.69%
Gilts Total	80.90%
Money Market Total	1.31%
Current Assets	2.88%
Total	100.00%

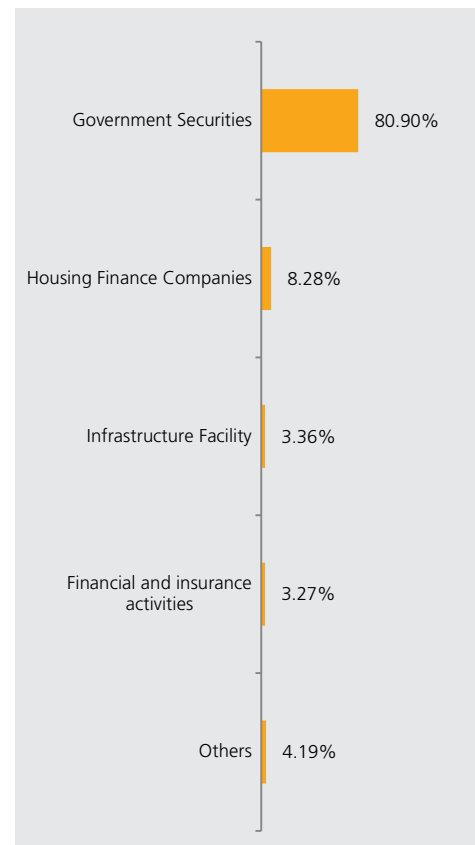
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st May 2023

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 30.6242
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 May, 23: ₹ 27.32 Crs.
Modified Duration of Debt Portfolio: 4.64 years
YTM of Debt Portfolio: 7.05%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.10%	1.15%
Last 6 Months	4.13%	4.69%
Last 1 Year	7.85%	8.82%
Last 2 Years	4.25%	4.65%
Last 3 Years	4.26%	5.18%
Since Inception	7.17%	7.61%

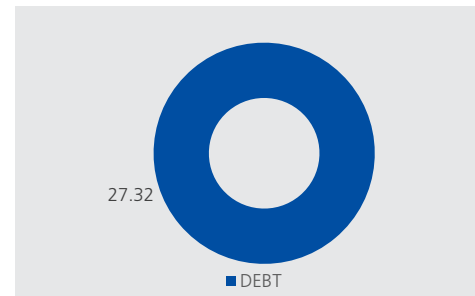
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

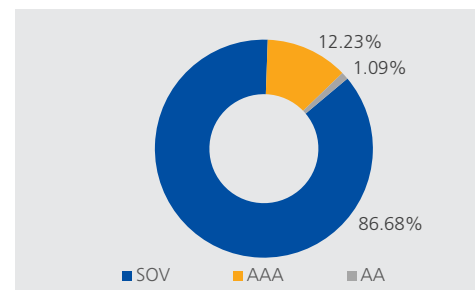
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.27%
5.70% NABARD 31.07.2025 Series 22D	2.83%
6.43% HDFC NCD 29-09-2025 Y-001	1.79%
6.75% PCHFL NCD 26-09-2031	1.07%
Bonds/Debentures Total	11.95%
7.26% GOI CG 22-08-2032	19.18%
5.74% GOI 15.11.2026	15.71%
5.63% GOI CG 12-04-2026	10.43%
GSEC STRIP 12.09.2028	10.26%
7.38% GOI CG 20-06-2027	7.99%
7.41% GOI CG 19-12-2036	6.32%
7.70% ANDHRAPRADESH SDL 08-03-2029	5.34%
7.36% GOI CG 12-09-2052	5.02%
7.17% GOI 08-01-2028	2.69%
7.10% GOI CG 18-04-2029	1.53%
Gilts Total	84.48%
Money Market Total	1.04%
Current Assets	2.53%
Total	100.00%

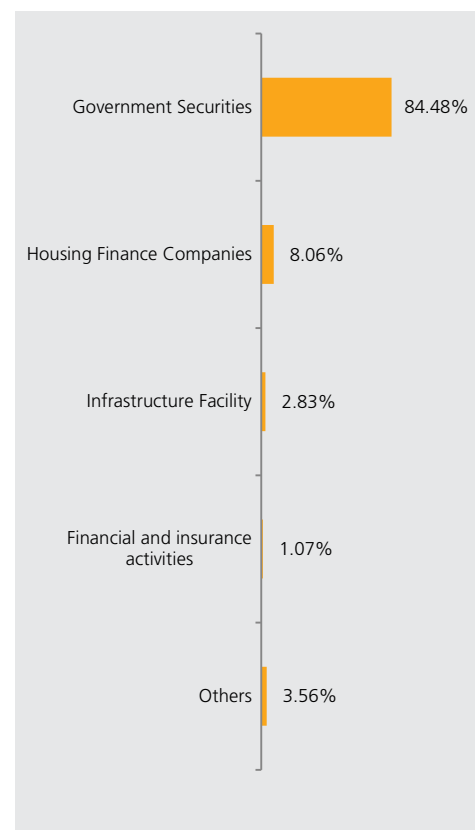
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st May 2023

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 May, 23: ₹ 19.4994

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 May, 23: ₹ 62.87 Crs.

Modified Duration of Debt Portfolio:

4.50 years

YTM of Debt Portfolio: 7.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	95
MMI / Others	0-90	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.94%	-
Last 6 Months	4.00%	-
Last 1 Year	7.71%	-
Last 2 Years	3.57%	-
Last 3 Years	3.91%	-
Since Inception	6.72%	-

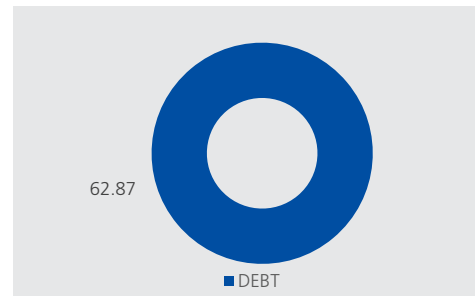
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

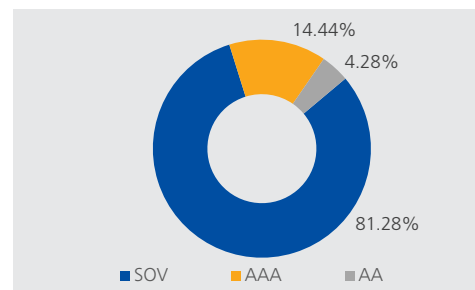
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.73%
9.00% IHFL NCD 30-06-2026	4.11%
5.70% NABARD 31.07.2025 Series 22D	2.92%
7.75% PFC NCD 11-06-2030 SR 203-B	2.76%
6.75% PCHFL NCD 26-09-2031	0.04%
Bonds/Debentures Total	16.55%
7.26% GOI CG 22-08-2032	19.09%
5.74% GOI 15.11.2026	15.31%
7.38% GOI CG 20-06-2027	14.60%
5.63% GOI CG 12-04-2026	9.03%
7.41% GOI CG 19-12-2036	6.27%
7.70% ANDHRAPRADESH SDL 08-03-2029	5.91%
7.36% GOI CG 12-09-2052	5.11%
7.17% GOI 08-01-2028	3.42%
7.10% GOI CG 18-04-2029	0.11%
Gilts Total	78.85%
Money Market Total	1.61%
Current Assets	2.99%
Total	100.00%

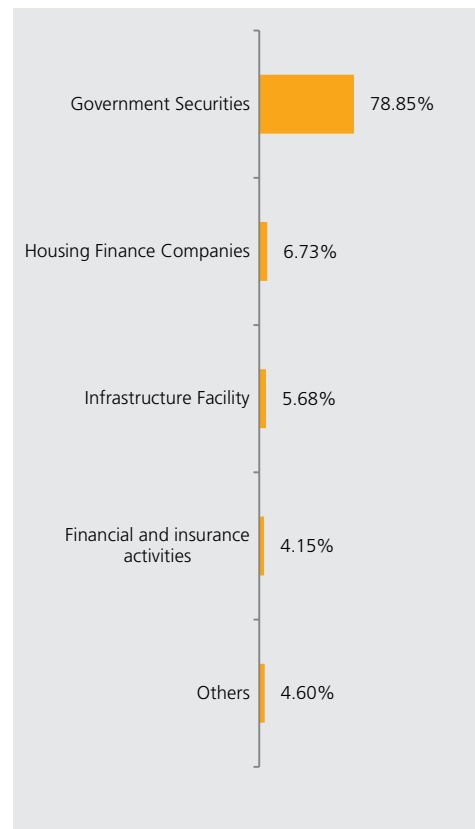
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 50.0708

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 23: ₹ 30.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.37%	6.44%
Last 6 Months	4.57%	7.73%
Last 1 Year	17.66%	22.57%
Last 2 Years	13.75%	15.06%
Last 3 Years	32.88%	36.96%
Since Inception	11.35%	9.90%

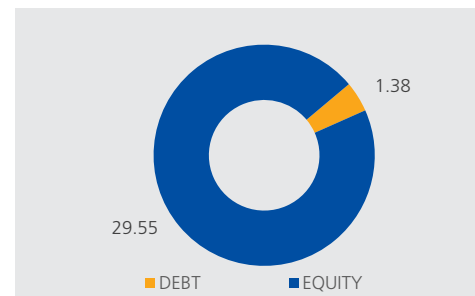
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

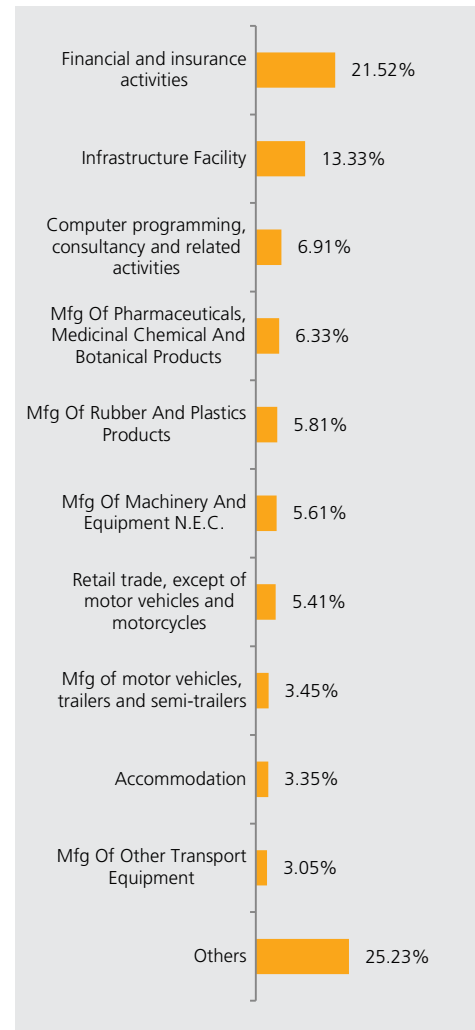
Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.48%
THE FEDERAL BANK LIMITED	3.85%
ASHOK LEYLAND LIMITED	3.45%
ASTRAL LIMITED	3.37%
THE INDIAN HOTELS CO LTD	3.35%
PERSISTENT SYSTEMS LIMITED	3.16%
TVS MOTOR COMPANY LIMITED	3.05%
IDFC BANK LIMITED	2.79%
VOLTAS LTD	2.75%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.67%
CONTAINER CORPORATION OF INDIA LIMITED	2.66%
KIRLOSKAR CUMMINS	2.56%
COFORGE LIMITED	2.50%
JINDAL STEEL & POWER LTD.	2.50%
RURAL ELECTRIFICATION CORPORATION LTD	2.29%
BHARAT FORGE	2.17%
PETRONET LNG LIMITED	2.11%
BALKRISHNA INDUSTRIES LIMITED	2.03%
SHRIRAM FINANCE LIMITED	1.98%
MAX FINANCIAL SERVICES LIMITED	1.80%
JUBILANT FOODWORKS LIMITED	1.80%
ZYDUS LIFESCIENCES LIMITED	1.80%
POWER FINANCE CORPORATION LTD	1.77%
LUPIN LIMITEDFV-2	1.59%
GODREJ PROPERTIES LIMITED	1.59%
ALKEM LABORATORIES LIMITED	1.55%
KARUR VYSYA BANK LIMITED	1.47%
ABBOTT INDIA LIMITED	1.38%
GUJARAT GAS LIMITED	1.34%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.31%
LIC HOUSING FINANCE LIMITED	1.29%
L&T TECHNOLOGY SERVICES LIMITED	1.26%
AU SMALL FINANCE BANK LIMITED	1.25%
UNITED BREWERIES LIMITED	1.18%
BANDHAN BANK LIMITED	1.17%
HINDUSTAN AERONAUTICS LIMITED	1.11%
INDUSIND BANK LIMITED	1.11%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.05%
POLYCAB INDIA LIMITED	1.03%
NMDC LIMITED	0.99%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.98%
BATA INDIA LIMITED	0.92%
SRF LIMITED	0.81%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.81%
INDRAPRASTHA GAS LIMITED	0.78%
BHARAT ELECTRONICS LIMITED	0.77%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.77%
GAS AUTHORITY OF INDIA LTD.	0.72%
OBEROI REALTY LIMITED	0.71%
TATA COMMUNICATIONS LTD.	0.69%
BHARTI AIRTEL LIMITED	0.61%
TATA IRON & STEEL COMPANY LTD	0.55%
HDFC BANK LTD.FV-2	0.55%
PUNJAB NATIONAL BANK	0.52%
CANARA BANK	0.48%
APOLLO TYRES LIMITED	0.41%
TATA POWER CO. LTD.FV-1	0.35%
ESCORTS KUBOTA LIMITED	0.30%
TATA CHEMICALS LTD.	0.26%
Equity Total	95.55%
Money Market Total	4.44%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 46.6214

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 23: ₹ 46.19 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.41%	6.44%
Last 6 Months	4.59%	7.73%
Last 1 Year	18.30%	22.57%
Last 2 Years	14.66%	15.06%
Last 3 Years	33.93%	36.96%
Since Inception	12.18%	9.71%

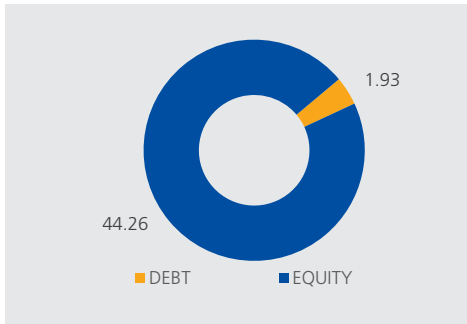
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

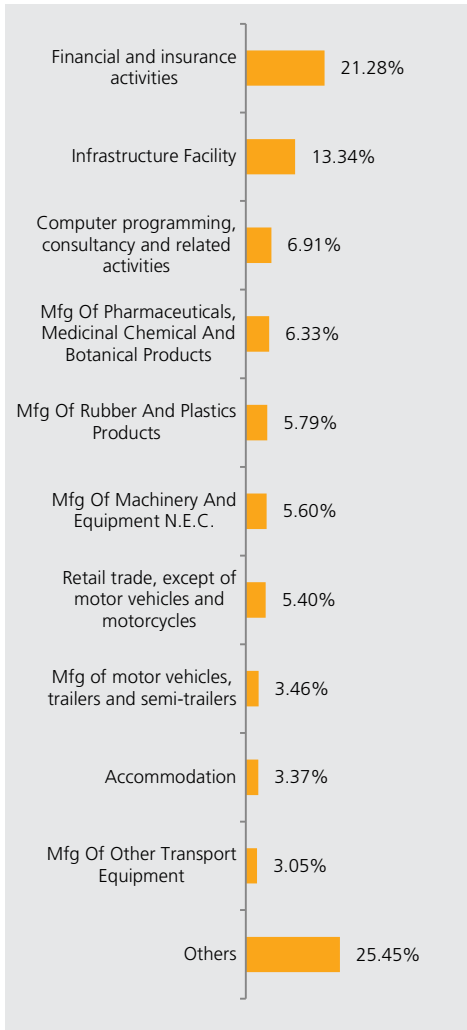
Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.48%
THE FEDERAL BANK LIMITED	3.85%
ASHOK LEYLAND LIMITED	3.46%
THE INDIAN HOTELS CO LTD	3.37%
ASTRAL LIMITED	3.37%
PERSISTENT SYSTEMS LIMITED	3.15%
TVS MOTOR COMPANY LIMITED	3.05%
IDFC BANK LIMITED	2.78%
VOLTAS LTD	2.74%
CONTAINER CORPORATION OF INDIA LIMITED	2.67%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.66%
KIRLOSKAR CUMMINS	2.56%
COFORGE LIMITED	2.50%
JINDAL STEEL & POWER LTD.	2.50%
RURAL ELECTRIFICATION CORPORATION LTD	2.29%
BHARAT FORGE	2.18%
PETRONET LNG LIMITED	2.11%
BALKRISHNA INDUSTRIES LIMITED	2.02%
SHRIRAM FINANCE LIMITED	1.99%
MAX FINANCIAL SERVICES LIMITED	1.81%
ZYDUS LIFESCIENCES LIMITED	1.80%
JUBILANT FOODWORKS LIMITED	1.80%
POWER FINANCE CORPORATION LTD	1.77%
LUPIN LIMITEDFV-2	1.59%
GODREJ PROPERTIES LIMITED	1.58%
ALKEM LABORATORIES LIMITED	1.56%
ABBOTT INDIA LIMITED	1.38%
GUJARAT GAS LIMITED	1.34%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.30%
LIC HOUSING FINANCE LIMITED	1.29%
L&T TECHNOLOGY SERVICES LIMITED	1.26%
AU SMALL FINANCE BANK LIMITED	1.25%
UNITED BREWERIES LIMITED	1.18%
BANDHAN BANK LIMITED	1.16%
HINDUSTAN AERONAUTICS LIMITED	1.11%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.05%
POLYCAB INDIA LIMITED	1.03%
NMDC LIMITED	0.99%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.98%
KARUR VYSYA BANK LIMITED	0.98%
BATA INDIA LIMITED	0.92%
SRF LIMITED	0.81%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.80%
INDRAPRASTHA GAS LIMITED	0.78%
BHARAT ELECTRONICS LIMITED	0.77%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.77%
GAS AUTHORITY OF INDIA LTD.	0.72%
OBEROI REALTY LIMITED	0.71%
TATA COMMUNICATIONS LTD.	0.70%
INDUSIND BANK LIMITED	0.66%
BHARTI AIRTEL LIMITED	0.61%
TATA IRON & STEEL COMPANY LTD	0.55%
HDFC BANK LTD.FV-2	0.52%
ABB INDIA LIMITED	0.52%
PUNJAB NATIONAL BANK	0.51%
AXIS BANK LIMITEDFV-2	0.49%
CANARA BANK	0.48%
APOLLO TYRES LIMITED	0.41%
TATA POWER CO. LTD.FV-1	0.35%
ESCORTS KUBOTA LIMITED	0.30%
TATA CHEMICALS LTD.	0.26%
ICICI BANK LTD.FV-2	0.25%
Equity Total	95.83%
Money Market Total	4.22%
Current Assets	-0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st May 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 26.6886
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 May, 23: ₹ 46.27 Crs.
Modified Duration of Debt Portfolio:
 6.40 years
YTM of Debt Portfolio: 7.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.14%	1.36%
Last 6 Months	4.42%	5.31%
Last 1 Year	9.06%	10.26%
Last 2 Years	4.14%	4.86%
Last 3 Years	4.10%	4.77%
Since Inception	6.77%	8.14%

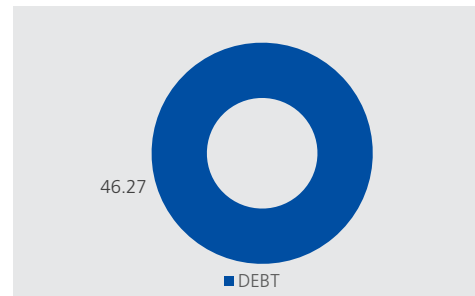
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

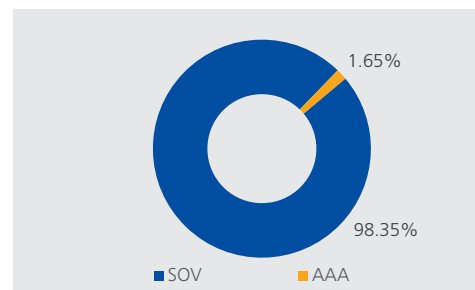
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	38.56%
7.38% GOI CG 20-06-2027	20.73%
7.41% GOI CG 19-12-2036	10.92%
7.36% GOI CG 12-09-2052	10.11%
GSEC STRIP 15.12.2024	8.24%
7.17% GOI 08-01-2028	4.76%
5.74% GOI 15.11.2026	1.68%
7.10% GOI CG 18-04-2029	0.37%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.27%
Gilts Total	95.63%
Money Market Total	1.61%
Current Assets	2.76%
Total	100.00%

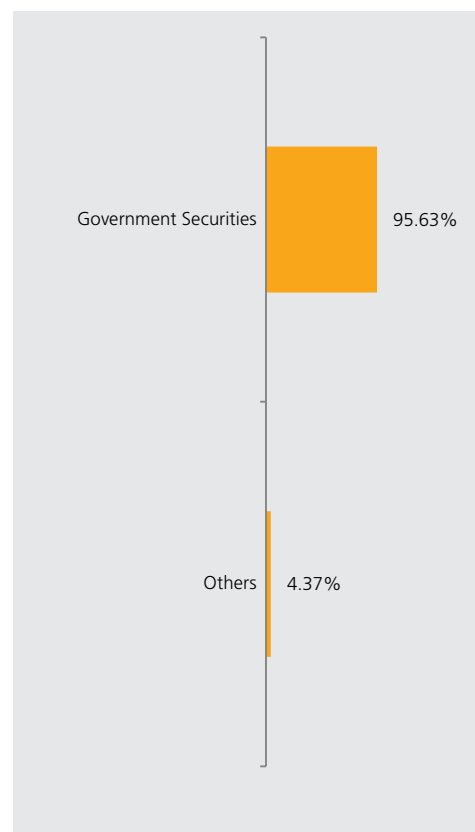
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st May 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 23.4437
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 May, 23: ₹ 140.89 Crs.
Modified Duration of Debt Portfolio:
0.58 years
YTM of Debt Portfolio: 7.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.51%	0.62%
Last 6 Months	2.66%	3.36%
Last 1 Year	4.61%	6.21%
Last 2 Years	3.47%	4.91%
Last 3 Years	3.08%	4.42%
Since Inception	5.85%	6.73%

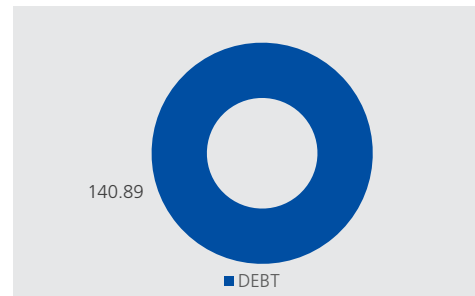
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

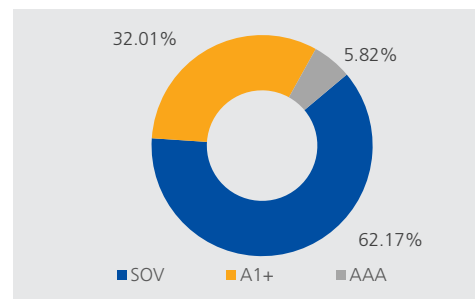
Portfolio

Name of Instrument	% to AUM
Money Market Total	101.35%
Current Assets	-1.35%
Total	100.00%

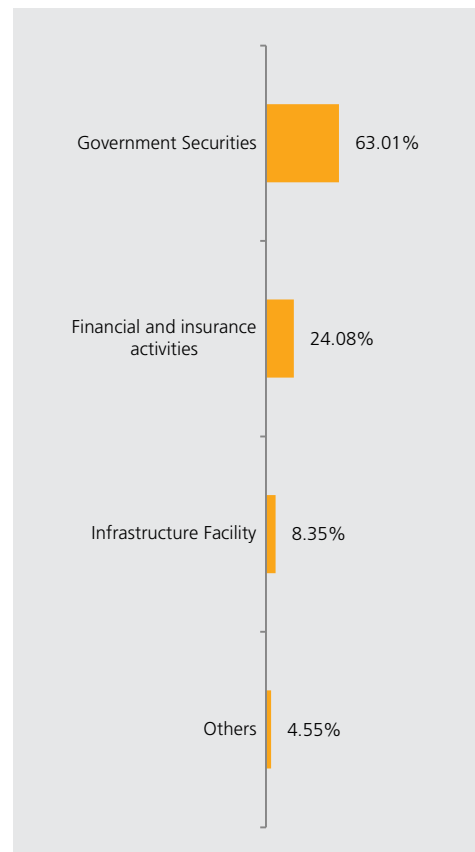
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 23: ₹ 100.8399

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 31 May, 23: ₹ 67.96 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.65%	2.60%
Last 6 Months	-1.05%	-1.19%
Last 1 Year	11.48%	11.76%
Last 2 Years	8.63%	9.06%
Last 3 Years	22.94%	24.60%
Since Inception	13.07%	13.74%

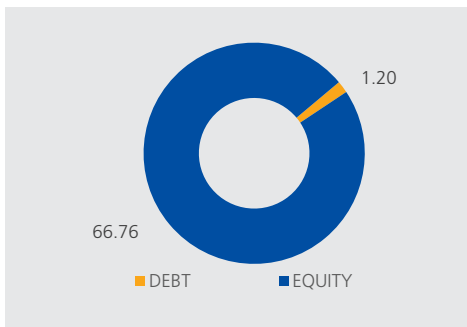
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

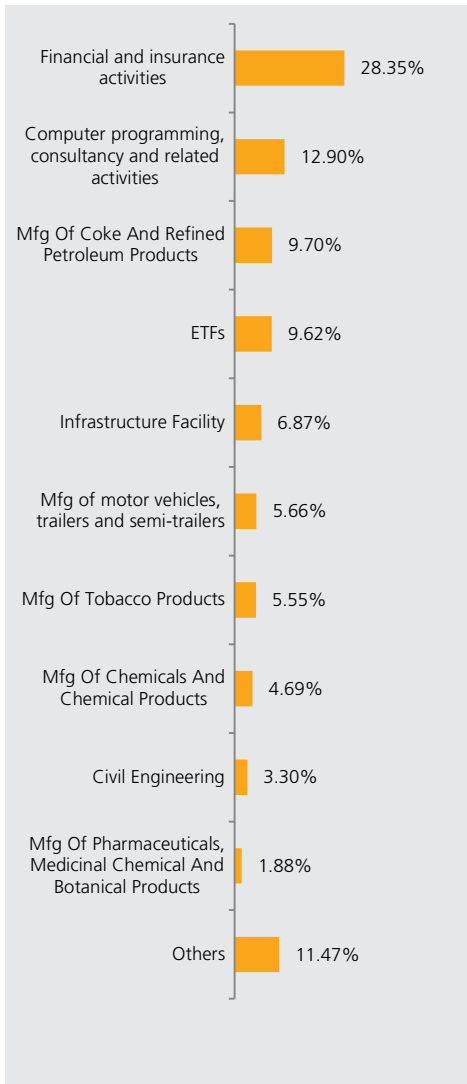
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.31%
HDFC BANK LTD.FV-2	6.38%
ICICI BANK LTD.FV-2	6.07%
INFOSYS LIMITED	5.91%
ITC - FV 1	5.55%
HDFC LTD FV 2	5.19%
TATA CONSULTANCY SERVICES LTD.	4.17%
LARSEN&TUBRO	3.30%
KOTAK MAHINDRA BANK LIMITED_FV5	3.06%
BHARTI AIRTEL LIMITED	2.74%
HINDUSTAN LEVER LTD.	2.54%
AXIS BANK LIMITEDFV-2	2.13%
STATE BANK OF INDIAFV-1	1.77%
MAHINDRA & MAHINDRA LTD.-FV5	1.70%
TITAN COMPANY LIMITED	1.62%
TATA MOTORS LTD.FV-2	1.61%
MARUTI UDYOG LTD.	1.59%
NTPC LIMITED	1.57%
HCL TECHNOLOGIES LIMITED	1.50%
BAJAJ FINANCE LIMITED	1.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.26%
ASIAN PAINTS LIMITEDFV-1	1.18%
TATA IRON & STEEL COMPANY LTD	1.06%
INDUSIND BANK LIMITED	1.03%
POWER GRID CORP OF INDIA LTD	1.00%
ULTRATECH CEMCO LTD	0.83%
BAJAJ FINSERV LIMITED	0.80%
ASHOK LEYLAND LIMITED	0.77%
ONGCFV-5	0.76%
WIPRO	0.76%
ABB INDIA LIMITED	0.73%
EICHER MOTORS LIMITED	0.63%
CIPLA LTD.	0.63%
COAL INDIA LIMITED	0.62%
NESTLE INDIA LIMITED	0.60%
TATA CONSUMER PRODUCTS LIMITED	0.59%
LTIMINDTREE LIMITED	0.56%
HINDALCO INDUSTRIES LTD FV RE 1	0.55%
GUJARAT GAS LIMITED	0.51%
SRF LIMITED	0.51%
HERO MOTOCORP LIMITED	0.48%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.47%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.45%
INDRAPRASTHA GAS LIMITED	0.40%
ASTRAL LIMITED	0.39%
GAS AUTHORITY OF INDIA LTD.	0.39%
BHARAT PETROLEUM CORP. LTD.	0.39%
BAJAJ AUTO LTD	0.31%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.26%
BRITANNIA INDUSTRIES LTD	0.26%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.21%
Equity Total	88.61%
SBI-ETF Nifty Bank	1.73%
Nippon India ETF Bank Bees	1.72%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.71%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.57%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.55%
UTI NIFTY BANK ETF	0.82%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.52%
ETFs	9.62%
Money Market Total	1.69%
Current Assets	0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 49.6949

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 31 May, 23: ₹ 31.89 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.68%	2.60%
Last 6 Months	-1.14%	-1.19%
Last 1 Year	11.51%	11.76%
Last 2 Years	8.31%	9.06%
Last 3 Years	22.66%	24.60%
Since Inception	10.38%	10.37%

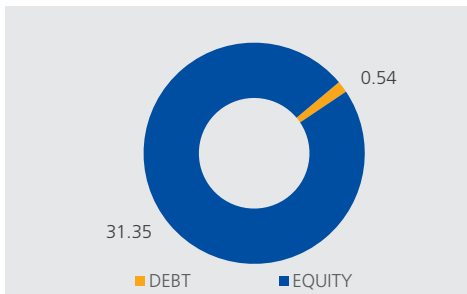
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

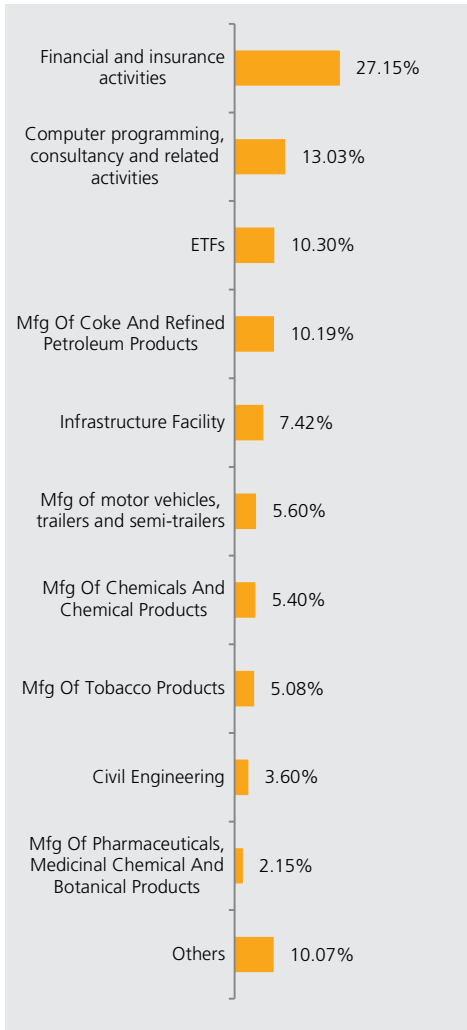
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.40%
HDFC BANK LTD.FV-2	6.28%
INFOSYS LIMITED	6.05%
ICICI BANK LTD.FV-2	5.95%
ITC - FV 1	5.08%
HDFC LTD FV 2	4.64%
TATA CONSULTANCY SERVICES LTD.	4.05%
LARSEN&TUBRO	3.60%
KOTAK MAHINDRA BANK LIMITED_FV5	3.25%
BHARTI AIRTEL LIMITED	2.90%
HINDUSTAN LEVER LTD.	2.50%
MAHINDRA & MAHINDRA LTD.-FV5	1.88%
STATE BANK OF INDIAFV-1	1.76%
AXIS BANK LIMITEDFV-2	1.71%
TATA MOTORS LTD.FV-2	1.65%
NTPC LIMITED	1.53%
HCL TECHNOLOGIES LIMITED	1.52%
BAJAJ FINANCE LIMITED	1.49%
TITAN COMPANY LIMITED	1.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.38%
MARUTI UDYOG LTD.	1.37%
ASIAN PAINTS LIMITEDFV-1	1.31%
WIPRO	1.10%
TATA IRON & STEEL COMPANY LTD	1.09%
INDUSIND BANK LIMITED	1.07%
ULTRATECH CEMCO LTD	0.83%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.79%
SRF LIMITED	0.79%
INDRAPRASTHA GAS LIMITED	0.74%
ASHOK LEYLAND LIMITED	0.71%
GAS AUTHORITY OF INDIA LTD.	0.71%
BAJAJ FINSERV LIMITED	0.69%
EICHER MOTORS LIMITED	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.61%
ONGCFV-5	0.60%
GUJARAT GAS LIMITED	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.58%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.54%
COAL INDIA LIMITED	0.54%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.51%
POWER GRID CORP OF INDIA LTD	0.51%
ASTRAL LIMITED	0.48%
HERO MOTOCORP LIMITED	0.47%
DR. REDDY LABORATORIES	0.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.46%
NESTLE INDIA LIMITED	0.33%
COFORGE LIMITED	0.32%
CIPLA LTD.	0.31%
VOLTAS LTD	0.30%
BANDHAN BANK LIMITED	0.30%
TATA CHEMICALS LTD.	0.26%
Equity Total	88.00%
Nippon India ETF Bank Bees	1.89%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.89%
SBI-ETF Nifty Bank	1.83%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.71%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.47%
UTI NIFTY BANK ETF	0.89%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.63%
ETFs	10.30%
Money Market Total	1.98%
Current Assets	-0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 43.8554

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 31 May, 23: ₹ 64.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.62%	2.60%
Last 6 Months	-1.23%	-1.19%
Last 1 Year	11.39%	11.76%
Last 2 Years	8.35%	9.06%
Last 3 Years	22.81%	24.60%
Since Inception	9.67%	9.62%

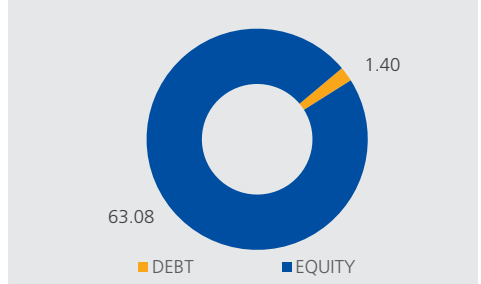
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

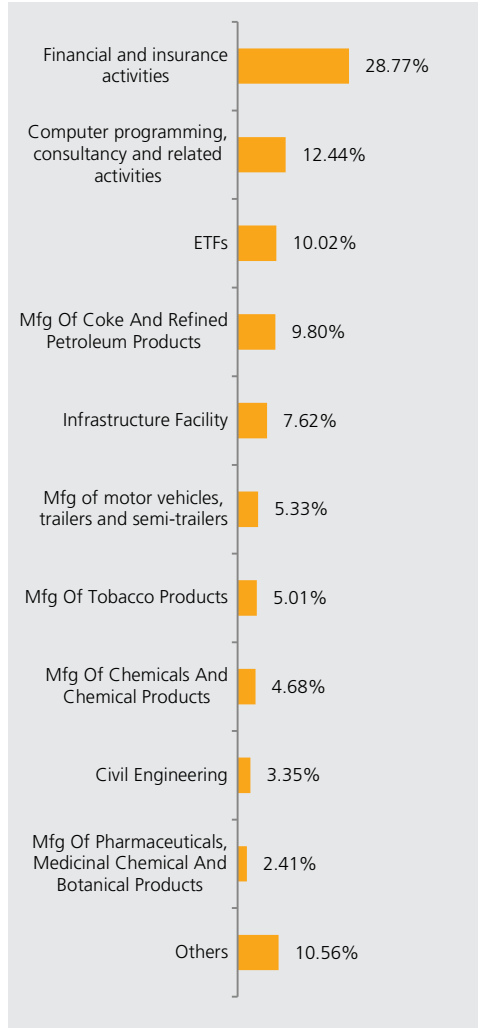
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.43%
HDFC BANK LTD.FV-2	6.43%
ICICI BANK LTD.FV-2	6.12%
INFOSYS LIMITED	5.97%
ITC - FV 1	5.01%
HDFC LTD FV 2	4.61%
TATA CONSULTANCY SERVICES LTD.	4.22%
LARSEN&TUBRO	3.35%
KOTAK MAHINDRA BANK LIMITED_FV5	3.05%
BHARTI AIRTEL LIMITED	2.90%
HINDUSTAN LEVER LTD.	2.56%
AXIS BANK LIMITEDFV-2	2.08%
NTPC LIMITED	1.89%
STATE BANK OF INDIAFV-1	1.78%
TATA MOTORS LTD.FV-2	1.60%
BAJAJ FINANCE LIMITED	1.60%
TITAN COMPANY LIMITED	1.55%
MARUTI UDYOG LTD.	1.54%
MAHINDRA & MAHINDRA LTD.-FV5	1.52%
HCL TECHNOLOGIES LIMITED	1.50%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.32%
TATA IRON & STEEL COMPANY LTD	1.25%
ASIAN PAINTS LIMITEDFV-1	1.17%
INDUSIND BANK LIMITED	1.04%
POWER GRID CORP OF INDIA LTD	0.89%
CIPLA LTD.	0.77%
ULTRATECH CEMCO LTD	0.77%
WIPRO	0.75%
SRF LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.71%
EICHER MOTORS LIMITED	0.66%
ASHOK LEYLAND LIMITED	0.66%
COAL INDIA LIMITED	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.59%
INDRAPRASTHA GAS LIMITED	0.59%
NESTLE INDIA LIMITED	0.56%
HINDALCO INDUSTRIES LTD FV RE 1	0.55%
THE FEDERAL BANK LIMITED	0.50%
GUJARAT GAS LIMITED	0.49%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.47%
HERO MOTOCORP LIMITED	0.45%
ABB INDIA LIMITED	0.41%
GAS AUTHORITY OF INDIA LTD.	0.39%
VOLTAS LTD	0.38%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
BHARAT PETROLEUM CORP. LTD.	0.37%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.33%
DR. REDDY LABORATORIES	0.31%
BANDHAN BANK LIMITED	0.29%
AMBUJA CEMENTS LIMITED	0.26%
TATA CHEMICALS LTD.	0.24%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
Equity Total	87.81%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.82%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.73%
Nippon India ETF Bank Bees	1.71%
SBI-ETF Nifty Bank	1.68%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.51%
UTI NIFTY BANK ETF	1.10%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.48%
ETFs	10.02%
Money Market Total	2.04%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 37.0783

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 May, 23: ₹ 19.95 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.72%	2.60%
Last 6 Months	-0.90%	-1.19%
Last 1 Year	11.63%	11.76%
Last 2 Years	8.55%	9.06%
Last 3 Years	22.98%	24.60%
Since Inception	10.28%	9.88%

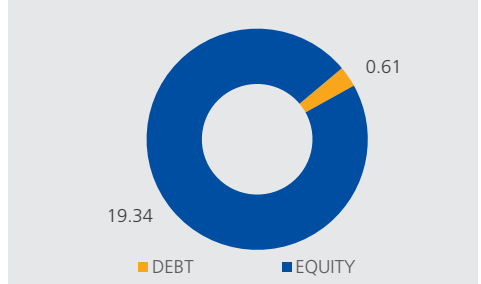
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

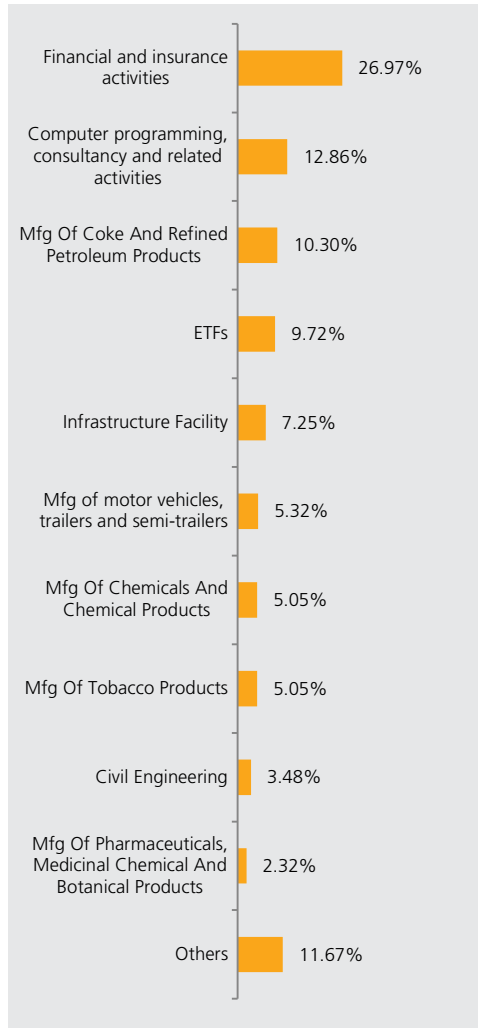
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.20%
HDFC BANK LTD.FV-2	6.20%
INFOSYS LIMITED	6.01%
ICICI BANK LTD.FV-2	5.82%
ITC - FV 1	5.05%
HDFC LTD FV 2	4.61%
TATA CONSULTANCY SERVICES LTD.	4.04%
LARSEN&TUBRO	3.48%
KOTAK MAHINDRA BANK LIMITED_FV5	3.30%
BHARTI AIRTEL LIMITED	2.70%
HINDUSTAN LEVER LTD.	2.35%
STATE BANK OF INDIAFV-1	1.95%
MAHINDRA & MAHINDRA LTD.-FV5	1.79%
NTPC LIMITED	1.77%
TATA MOTORS LTD.FV-2	1.60%
AXIS BANK LIMITEDFV-2	1.54%
HCL TECHNOLOGIES LIMITED	1.49%
TITAN COMPANY LIMITED	1.46%
BAJAJ FINANCE LIMITED	1.40%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.28%
MARUTI UDYOG LTD.	1.27%
ASIAN PAINTS LIMITEDFV-1	1.27%
TATA IRON & STEEL COMPANY LTD	1.05%
WIPRO	1.04%
INDUSIND BANK LIMITED	1.04%
BAJAJ FINSERV LIMITED	0.84%
ULTRATECH CEMCO LTD	0.79%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.75%
CIPLA LTD.	0.75%
INDRAPRASTHA GAS LIMITED	0.73%
SRF LIMITED	0.68%
GAS AUTHORITY OF INDIA LTD.	0.67%
ASHOK LEYLAND LIMITED	0.67%
ASTRAL LIMITED	0.63%
EICHER MOTORS LIMITED	0.61%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.59%
TATA CONSUMER PRODUCTS LIMITED	0.58%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.53%
POWER GRID CORP OF INDIA LTD	0.49%
COAL INDIA LIMITED	0.48%
ONGCFV-5	0.48%
GUJARAT GAS LIMITED	0.47%
HERO MOTOCORP LIMITED	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.43%
NESTLE INDIA LIMITED	0.42%
BHARAT PETROLEUM CORP. LTD.	0.35%
DR. REDDY LABORATORIES	0.29%
COFORGE LIMITED	0.28%
BANDHAN BANK LIMITED	0.28%
ABB INDIA LIMITED	0.28%
VOLTAS LTD	0.27%
TATA CHEMICALS LTD.	0.23%
Equity Total	87.23%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.75%
SBI-ETF Nifty Bank	1.75%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.74%
Nippon India ETF Bank Bees	1.58%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.56%
UTI NIFTY BANK ETF	0.85%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.49%
ETFs	9.72%
Money Market Total	2.78%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 36.4896

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 31 May, 23: ₹ 8.74 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.59%	2.60%
Last 6 Months	-1.08%	-1.19%
Last 1 Year	11.52%	11.76%
Last 2 Years	8.43%	9.06%
Last 3 Years	22.81%	24.60%
Since Inception	8.85%	8.59%

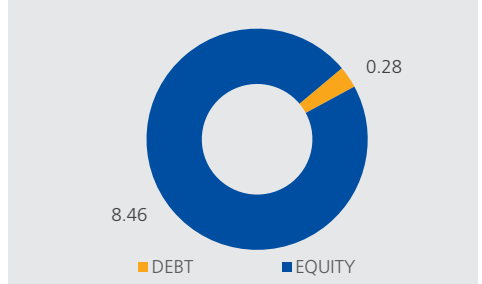
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

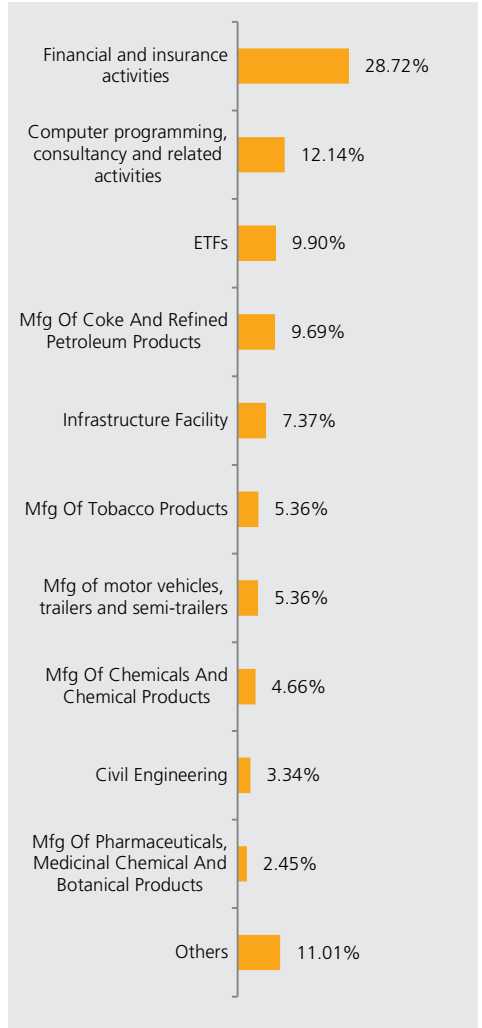
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.25%
HDFC BANK LTD.FV-2	6.32%
INFOSYS LIMITED	6.15%
ICICI BANK LTD.FV-2	5.91%
ITC - FV 1	5.36%
HDFC LTD FV 2	5.04%
TATA CONSULTANCY SERVICES LTD.	4.18%
LARSEN&TUBRO	3.34%
KOTAK MAHINDRA BANK LIMITED_FV5	3.24%
BHARTI AIRTEL LIMITED	2.72%
HINDUSTAN LEVER LTD.	2.53%
NTPC LIMITED	1.87%
AXIS BANK LIMITEDFV-2	1.81%
STATE BANK OF INDIAFV-1	1.78%
TITAN COMPANY LIMITED	1.62%
TATA MOTORS LTD.FV-2	1.60%
MAHINDRA & MAHINDRA LTD.-FV5	1.57%
HCL TECHNOLOGIES LIMITED	1.49%
MARUTI UDYOG LTD.	1.43%
BAJAJ FINANCE LIMITED	1.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.29%
TATA IRON & STEEL COMPANY LTD	1.24%
ASIAN PAINTS LIMITEDFV-1	1.17%
INDUSIND BANK LIMITED	1.01%
POWER GRID CORP OF INDIA LTD	0.89%
CIPLA LTD.	0.79%
ASHOK LEYLAND LIMITED	0.76%
ULTRATECH CEMCO LTD	0.76%
SRF LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.70%
INDRAPRASTHA GAS LIMITED	0.69%
TATA CONSUMER PRODUCTS LIMITED	0.58%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.54%
EICHER MOTORS LIMITED	0.52%
THE FEDERAL BANK LIMITED	0.50%
ABB INDIA LIMITED	0.49%
HERO MOTOCORP LIMITED	0.45%
BHARAT PETROLEUM CORP. LTD.	0.44%
COAL INDIA LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
DR. REDDY LABORATORIES	0.37%
GAS AUTHORITY OF INDIA LTD.	0.36%
WIPRO	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.32%
AMBUJA CEMENTS LIMITED	0.31%
NESTLE INDIA LIMITED	0.30%
GUJARAT GAS LIMITED	0.29%
BANDHAN BANK LIMITED	0.28%
BRITANNIA INDUSTRIES LTD	0.26%
TATA CHEMICALS LTD.	0.24%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.18%
Equity Total	86.88%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.76%
SBI-ETF Nifty Bank	1.71%
Nippon India ETF Bank Bees	1.70%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.60%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.38%
UTI NIFTY BANK ETF	1.26%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.51%
ETFs	9.90%
Money Market Total	2.98%
Current Assets	0.23%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 37.3464

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 May, 23: ₹ 2.14 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-100	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.65%	2.60%
Last 6 Months	-1.02%	-1.19%
Last 1 Year	11.41%	11.76%
Last 2 Years	8.47%	9.06%
Last 3 Years	22.83%	24.60%
Since Inception	10.34%	9.88%

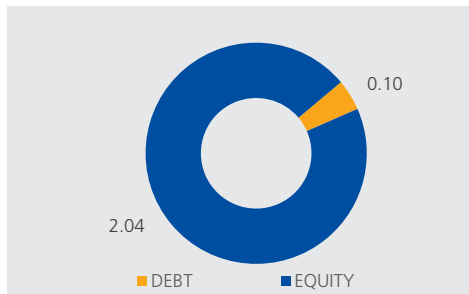
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

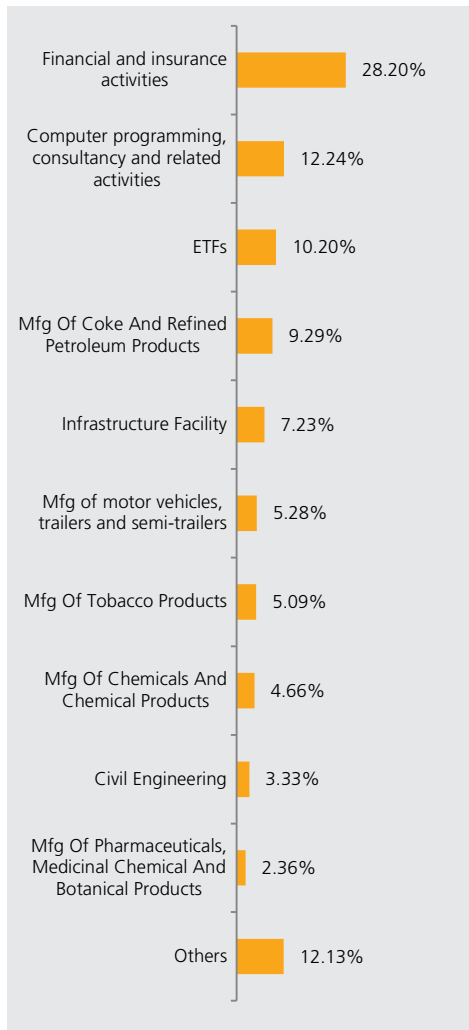
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.94%
ICICI BANK LTD.FV-2	5.95%
INFOSYS LIMITED	5.85%
HDFC BANK LTD.FV-2	5.81%
ITC - FV 1	5.09%
HDFC LTD FV 2	4.70%
TATA CONSULTANCY SERVICES LTD.	4.15%
LARSEN&TUBRO	3.33%
KOTAK MAHINDRA BANK LIMITED_FV5	3.09%
BHARTI AIRTEL LIMITED	2.75%
HINDUSTAN LEVER LTD.	2.54%
AXIS BANK LIMITEDFV-2	2.05%
STATE BANK OF INDIAFV-1	1.77%
NTPC LIMITED	1.70%
TATA MOTORS LTD.FV-2	1.59%
BAJAJ FINANCE LIMITED	1.53%
MARUTI UDYOG LTD.	1.53%
MAHINDRA & MAHINDRA LTD.-FV5	1.50%
HCL TECHNOLOGIES LIMITED	1.49%
TITAN COMPANY LIMITED	1.46%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.30%
TATA IRON & STEEL COMPANY LTD	1.24%
ASIAN PAINTS LIMITEDFV-1	1.18%
INDUSIND BANK LIMITED	1.03%
POWER GRID CORP OF INDIA LTD	0.89%
CIPLA LTD.	0.76%
WIPRO	0.75%
ULTRATECH CEMCO LTD	0.74%
SRF LIMITED	0.71%
BAJAJ FINSERV LIMITED	0.70%
ASHOK LEYLAND LIMITED	0.65%
EICHER MOTORS LIMITED	0.60%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.58%
INDRAPRASTHA GAS LIMITED	0.55%
HINDALCO INDUSTRIES LTD FV RE 1	0.55%
COAL INDIA LIMITED	0.53%
THE FEDERAL BANK LIMITED	0.50%
GUJARAT GAS LIMITED	0.48%
GAS AUTHORITY OF INDIA LTD.	0.44%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.43%
TATA CONSUMER PRODUCTS LIMITED	0.42%
ABB INDIA LIMITED	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.37%
BHARAT PETROLEUM CORP. LTD.	0.35%
NESTLE INDIA LIMITED	0.30%
DR. REDDY LABORATORIES	0.29%
BANDHAN BANK LIMITED	0.28%
HERO MOTOCORP LIMITED	0.27%
BRITANNIA INDUSTRIES LTD	0.26%
AMBUJA CEMENTS LIMITED	0.25%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.24%
TATA CHEMICALS LTD.	0.23%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.19%
Equity Total	85.26%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.88%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.81%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.79%
SBI-ETF Nifty Bank	1.76%
Nippon India ETF Bank Bees	1.52%
UTI NIFTY BANK ETF	1.12%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.31%
ETFs	10.20%
Money Market Total	4.33%
Current Assets	0.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 May, 23: ₹ 46.9543

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 May, 23: ₹ 63.50 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.77%	2.90%
Last 6 Months	-1.60%	-4.13%
Last 1 Year	11.05%	9.20%
Last 2 Years	11.99%	11.09%
Last 3 Years	22.07%	22.22%
Since Inception	10.88%	8.81%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

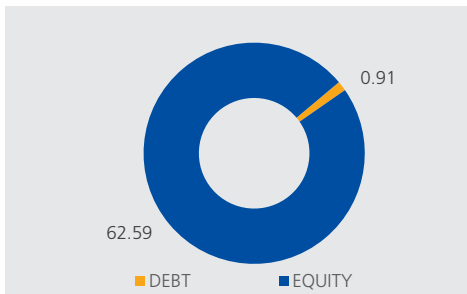
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

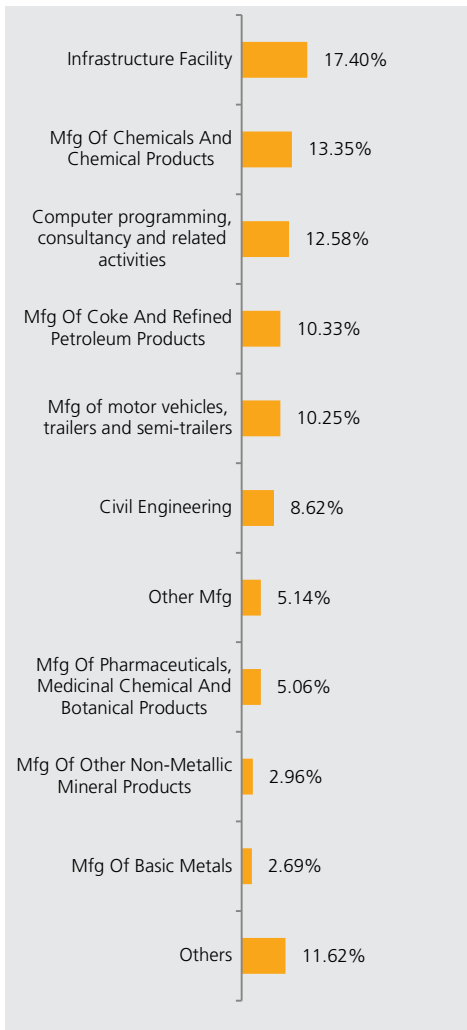
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.62%
RELIANCE INDUSTRIES LTD.	8.46%
BHARTI AIRTEL LIMITED	7.86%
HINDUSTAN LEVER LTD.	7.23%
INFOSYS LIMITED	6.00%
MARUTI UDYOG LTD.	5.85%
TITAN COMPANY LIMITED	5.14%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	5.06%
ASIAN PAINTS LIMITEDFV-1	4.98%
MAHINDRA & MAHINDRA LTD.-FV5	4.40%
TATA CONSULTANCY SERVICES LTD.	4.36%
NTPC LIMITED	4.13%
POWER GRID CORP OF INDIA LTD	3.44%
ULTRATECH CEMCO LTD	2.96%
JSW STEEL LIMITED	2.42%
COAL INDIA LIMITED	2.13%
ONGCFV-5	2.11%
NESTLE INDIA LIMITED	1.95%
BAJAJ AUTO LTD	1.80%
AVENUE SUPERMARTS LIMITED	1.72%
HCL TECHNOLOGIES LIMITED	1.70%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.60%
GRASIM INDUSTRIES LTD.	1.14%
BHARAT PETROLEUM CORP. LTD.	1.04%
INDIAN OIL CORPORATION LIMITED	0.82%
COFORGE LIMITED	0.52%
HERO MOTOCORP LIMITED	0.48%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.27%
Equity Total	98.56%
Money Market Total	1.52%
Current Assets	-0.08%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 36.1418

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 May, 23: ₹ 6.41 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.83%	2.90%
Last 6 Months	-1.33%	-4.13%
Last 1 Year	11.14%	9.20%
Last 2 Years	12.03%	11.09%
Last 3 Years	22.17%	22.22%
Since Inception	10.07%	9.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

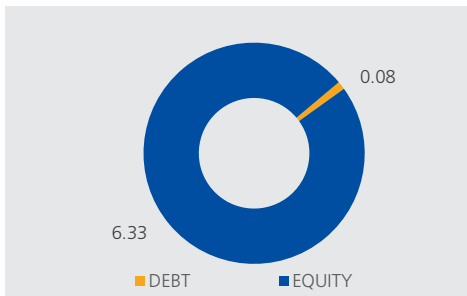
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

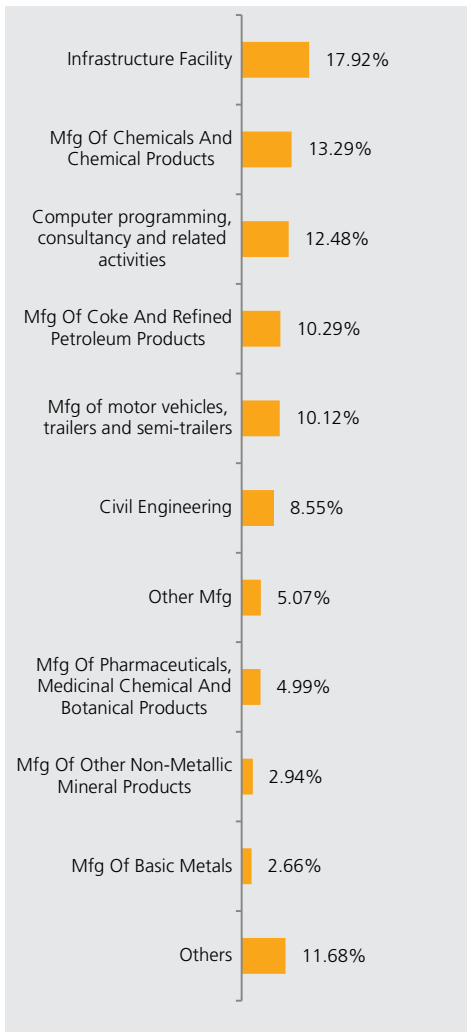
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.55%
RELIANCE INDUSTRIES LTD.	8.41%
BHARTI AIRTEL LIMITED	8.04%
HINDUSTAN LEVER LTD.	7.14%
INFOSYS LIMITED	5.92%
MARUTI UDYOG LTD.	5.78%
TITAN COMPANY LIMITED	5.07%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.99%
ASIAN PAINTS LIMITEDFV-1	4.95%
NTPC LIMITED	4.43%
MAHINDRA & MAHINDRA LTD.-FV5	4.35%
TATA CONSULTANCY SERVICES LTD.	4.31%
POWER GRID CORP OF INDIA LTD	3.48%
ULTRATECH CEMCO LTD	2.94%
JSW STEEL LIMITED	2.39%
COAL INDIA LIMITED	2.30%
ONGCFV-5	2.13%
NESTLE INDIA LIMITED	2.03%
BAJAJ AUTO LTD	1.79%
HCL TECHNOLOGIES LIMITED	1.71%
AVENUE SUPERMARTS LIMITED	1.71%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.59%
GRASIM INDUSTRIES LTD.	1.20%
BHARAT PETROLEUM CORP. LTD.	1.05%
INDIAN OIL CORPORATION LIMITED	0.83%
COFORGE LIMITED	0.54%
HERO MOTOCORP LIMITED	0.52%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.38%
HINDUSTAN ZINC LIMITEDFV-2	0.27%
Equity Total	98.80%
Money Market Total	1.21%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 41.6909

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 May, 23: ₹ 0.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	93
Gsec / Debt	00-00	-
MMI / Others	00-40	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.45%	2.90%
Last 6 Months	-0.66%	-4.13%
Last 1 Year	11.17%	9.20%
Last 2 Years	11.98%	11.09%
Last 3 Years	21.72%	22.22%
Since Inception	10.11%	9.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

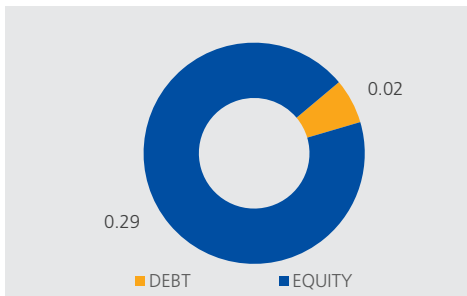
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

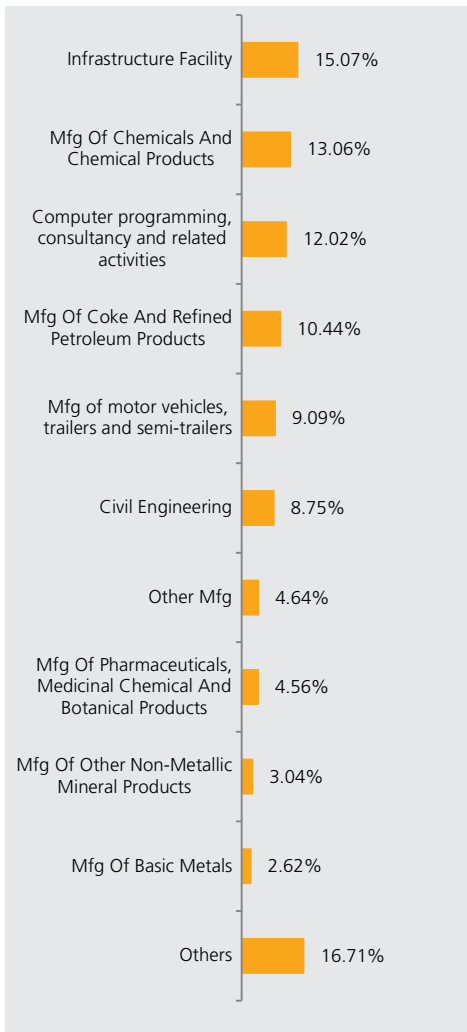
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.75%
RELIANCE INDUSTRIES LTD.	8.60%
BHARTI AIRTEL LIMITED	7.64%
HINDUSTAN LEVER LTD.	6.97%
INFOSYS LIMITED	5.78%
MARUTI UDYOG LTD.	5.13%
ASIAN PAINTS LIMITEDFV-1	5.04%
TITAN COMPANY LIMITED	4.64%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.56%
TATA CONSULTANCY SERVICES LTD.	4.14%
NTPC LIMITED	4.03%
MAHINDRA & MAHINDRA LTD.-FV5	3.95%
POWER GRID CORP OF INDIA LTD	3.05%
ULTRATECH CEMCO LTD	3.04%
JSW STEEL LIMITED	2.36%
NESTLE INDIA LIMITED	2.10%
ONGCFV-5	2.09%
COAL INDIA LIMITED	1.96%
AVENUE SUPERMARTS LIMITED	1.79%
BAJAJ AUTO LTD	1.77%
HCL TECHNOLOGIES LIMITED	1.66%
GRASIM INDUSTRIES LTD.	1.05%
BHARAT PETROLEUM CORP. LTD.	1.03%
INDIAN OIL CORPORATION LIMITED	0.81%
HERO MOTOCORP LIMITED	0.44%
COFORGE LIMITED	0.44%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.27%
Equity Total	93.44%
Money Market Total	6.39%
Current Assets	0.17%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 19.6882

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 May, 23: ₹ 24.71 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.16%	0.57%
Last 6 Months	-0.09%	-8.75%
Last 1 Year	10.61%	5.09%
Last 2 Years	10.63%	8.49%
Last 3 Years	26.54%	25.43%
Since Inception	4.63%	5.62%

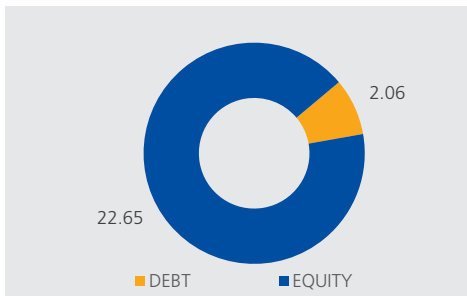
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

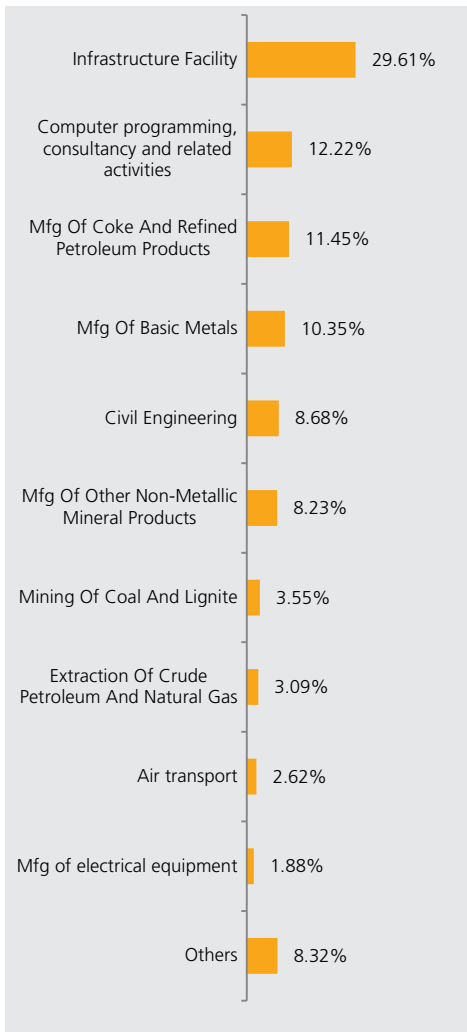
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.68%
RELIANCE INDUSTRIES LTD.	8.49%
BHARTI AIRTEL LIMITED	8.40%
NTPC LIMITED	7.30%
POWER GRID CORP OF INDIA LTD	5.79%
INFOSYS LIMITED	5.30%
ULTRATECH CEMCO LTD	5.03%
TATA IRON & STEEL COMPANY LTD	4.06%
TATA CONSULTANCY SERVICES LTD.	3.89%
HINDALCO INDUSTRIES LTD FV RE 1	3.88%
COAL INDIA LIMITED	3.55%
ONGCFV-5	3.09%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.01%
INTERGLOBE AVIATION LIMITED	2.62%
GAS AUTHORITY OF INDIA LTD.	2.59%
JSW STEEL LIMITED	2.24%
SHREE CEMENTS LIMITED	2.02%
INDIAN OIL CORPORATION LIMITED	1.91%
SIEMENS LIMITED	1.88%
HCL TECHNOLOGIES LIMITED	1.39%
AMBUJA CEMENTS LIMITED	1.19%
BHARAT PETROLEUM CORP. LTD.	1.04%
NHPC LIMITED	0.83%
INDUS TOWERS LIMITED	0.76%
WIPRO	0.59%
COFORGE LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.52%
PETRONET LNG LIMITED	0.51%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.41%
HINDUSTAN ZINC LIMITEDFV-2	0.17%
Equity Total	91.68%
Money Market Total	8.33%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 20.4208

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 May, 23: ₹ 8.47 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.21%	0.57%
Last 6 Months	0.02%	-8.75%
Last 1 Year	11.05%	5.09%
Last 2 Years	10.81%	8.49%
Last 3 Years	26.94%	25.43%
Since Inception	5.48%	4.34%

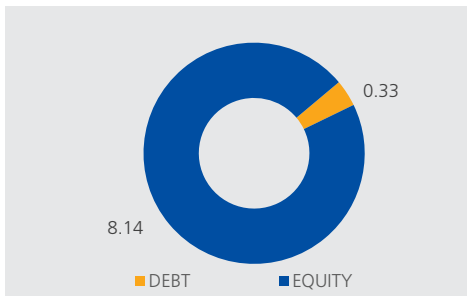
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

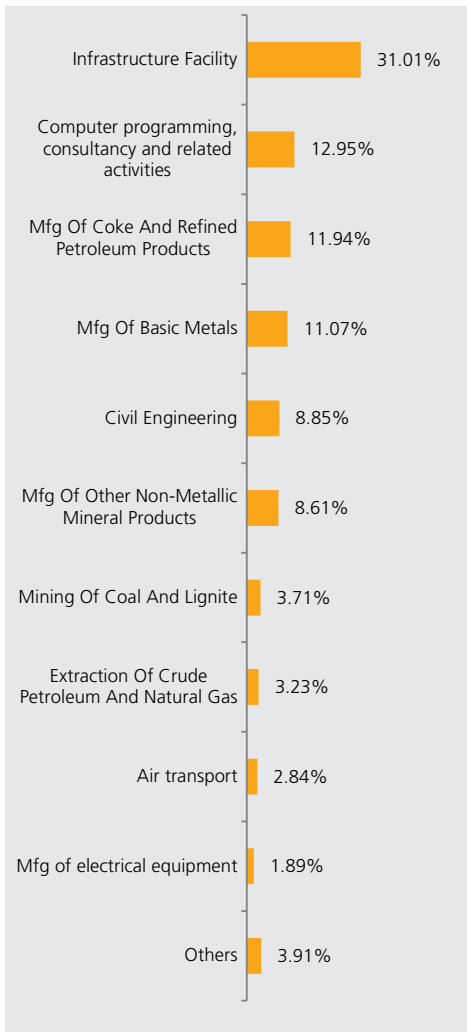
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.85%
RELIANCE INDUSTRIES LTD.	8.82%
BHARTI AIRTEL LIMITED	8.79%
NTPC LIMITED	7.64%
POWER GRID CORP OF INDIA LTD	6.06%
INFOSYS LIMITED	5.55%
ULTRATECH CEMCO LTD	5.21%
TATA IRON & STEEL COMPANY LTD	4.39%
TATA CONSULTANCY SERVICES LTD.	4.16%
HINDALCO INDUSTRIES LTD FV RE 1	4.06%
COAL INDIA LIMITED	3.71%
ONGCFV-5	3.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.07%
INTERGLOBE AVIATION LIMITED	2.84%
GAS AUTHORITY OF INDIA LTD.	2.69%
JSW STEEL LIMITED	2.42%
SHREE CEMENTS LIMITED	2.17%
INDIAN OIL CORPORATION LIMITED	2.03%
SIEMENS LIMITED	1.89%
HCL TECHNOLOGIES LIMITED	1.48%
AMBUJA CEMENTS LIMITED	1.23%
BHARAT PETROLEUM CORP. LTD.	1.08%
NHPC LIMITED	0.91%
INDUS TOWERS LIMITED	0.85%
WIPRO	0.63%
COFORGE LIMITED	0.58%
TECH MAHINDRA LIMITEDFV-5	0.54%
PETRONET LNG LIMITED	0.53%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.46%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
Equity Total	96.09%
Money Market Total	3.91%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 20.0326

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 May, 23: ₹ 1.77 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	89
Gsec / Debt	00-00	-
MMI / Others	00-100	11

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.00%	0.57%
Last 6 Months	0.76%	-8.75%
Last 1 Year	9.87%	5.09%
Last 2 Years	9.28%	8.49%
Last 3 Years	25.18%	25.43%
Since Inception	5.33%	4.34%

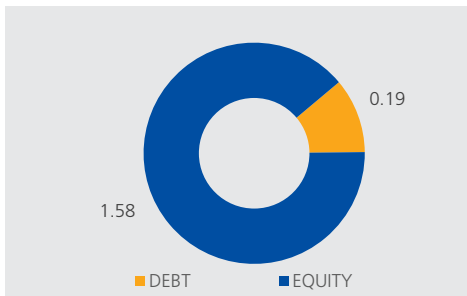
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

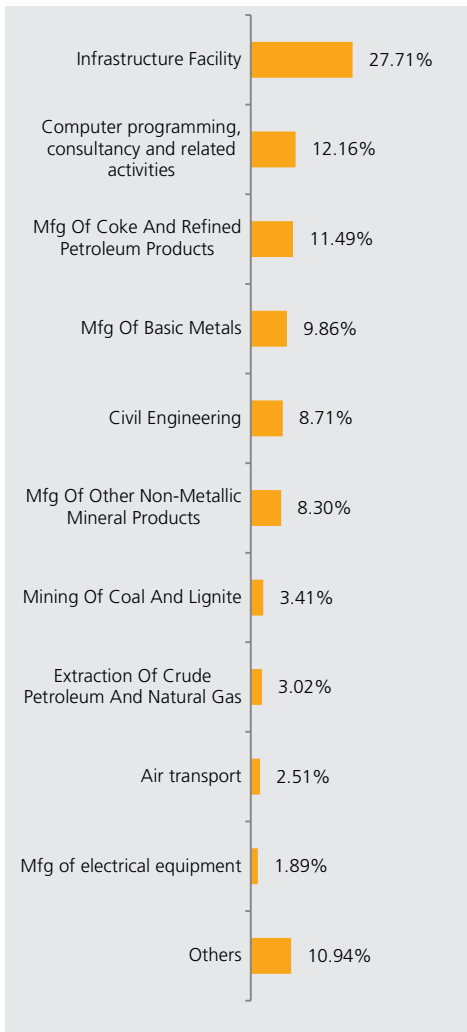
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.71%
RELIANCE INDUSTRIES LTD.	8.53%
BHARTI AIRTEL LIMITED	8.42%
NTPC LIMITED	7.32%
POWER GRID CORP OF INDIA LTD	6.28%
INFOSYS LIMITED	5.29%
ULTRATECH CEMCO LTD	5.12%
TATA IRON & STEEL COMPANY LTD	3.89%
TATA CONSULTANCY SERVICES LTD.	3.87%
HINDALCO INDUSTRIES LTD FV RE 1	3.65%
COAL INDIA LIMITED	3.41%
ONGCFV-5	3.02%
GAS AUTHORITY OF INDIA LTD.	2.65%
INTERGLOBE AVIATION LIMITED	2.51%
JSW STEEL LIMITED	2.14%
SHREE CEMENTS LIMITED	1.99%
INDIAN OIL CORPORATION LIMITED	1.92%
SIEMENS LIMITED	1.89%
HCL TECHNOLOGIES LIMITED	1.38%
AMBUJA CEMENTS LIMITED	1.19%
BHARAT PETROLEUM CORP. LTD.	1.05%
NHPC LIMITED	0.78%
INDUS TOWERS LIMITED	0.73%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.69%
WIPRO	0.57%
TECH MAHINDRA LIMITEDFV-5	0.54%
PETRONET LNG LIMITED	0.52%
COFORGE LIMITED	0.51%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
HINDUSTAN ZINC LIMITEDFV-2	0.18%
Equity Total	89.06%
Money Market Total	10.93%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 18.9954

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 May, 23: ₹ 0.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.18%	0.57%
Last 6 Months	-0.04%	-8.75%
Last 1 Year	10.58%	5.09%
Last 2 Years	10.65%	8.49%
Last 3 Years	26.46%	25.43%
Since Inception	4.42%	5.65%

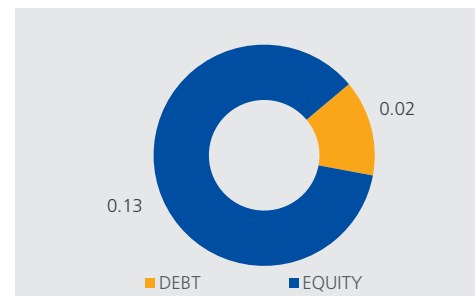
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

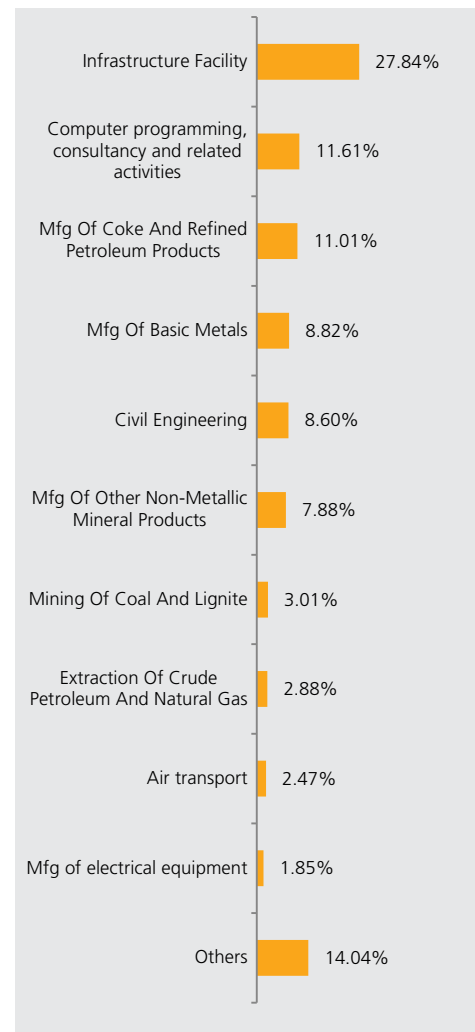
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	8.60%
RELIANCE INDUSTRIES LTD.	8.19%
BHARTI AIRTEL LIMITED	8.06%
NTPC LIMITED	6.99%
ULTRATECH CEMCO LTD	5.11%
INFOSYS LIMITED	5.06%
POWER GRID CORP OF INDIA LTD	5.02%
HINDALCO INDUSTRIES LTD FV RE 1	3.67%
TATA CONSULTANCY SERVICES LTD.	3.63%
COAL INDIA LIMITED	3.01%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.98%
TATA IRON & STEEL COMPANY LTD	2.91%
ONGCFV-5	2.88%
GAS AUTHORITY OF INDIA LTD.	2.53%
INTERGLOBE AVIATION LIMITED	2.47%
JSW STEEL LIMITED	2.08%
SIEMENS LIMITED	1.85%
INDIAN OIL CORPORATION LIMITED	1.83%
SHREE CEMENTS LIMITED	1.64%
HCL TECHNOLOGIES LIMITED	1.27%
AMBUJA CEMENTS LIMITED	1.13%
BHARAT PETROLEUM CORP. LTD.	0.99%
NHPC LIMITED	0.70%
INDUS TOWERS LIMITED	0.68%
COFORGE LIMITED	0.59%
WIPRO	0.55%
TECH MAHINDRA LIMITEDFV-5	0.51%
PETRONET LNG LIMITED	0.50%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.38%
HINDUSTAN ZINC LIMITEDFV-2	0.16%
Equity Total	85.96%
Money Market Total	13.68%
Current Assets	0.36%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 35.1801

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 23: ₹ 25.81 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.77%	0.15%
Last 6 Months	5.35%	-8.28%
Last 1 Year	12.54%	1.36%
Last 2 Years	16.90%	13.98%
Last 3 Years	30.84%	31.00%
Since Inception	8.76%	9.43%

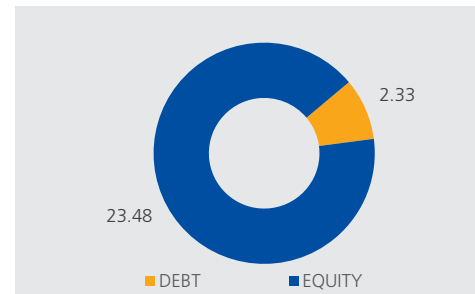
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

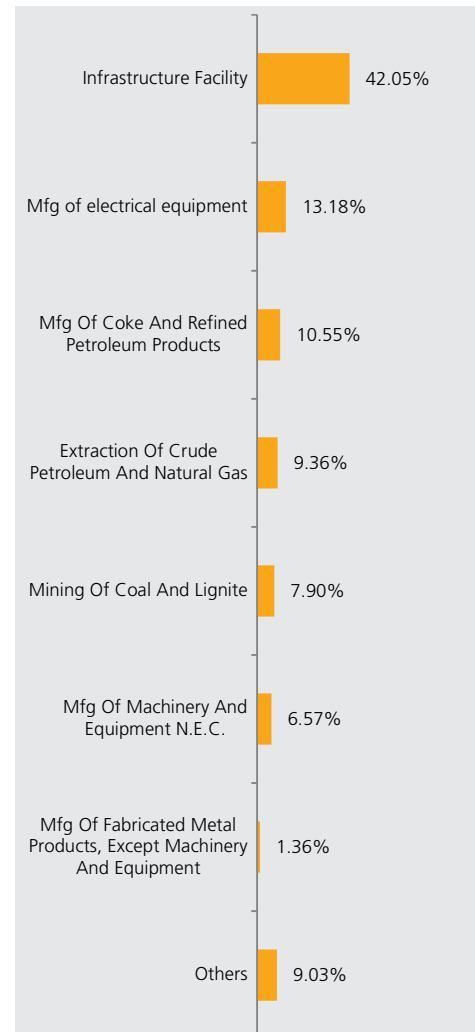
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.85%
NTPC LIMITED	8.68%
COAL INDIA LIMITED	7.90%
RELIANCE INDUSTRIES LTD.	7.57%
ONGCFV-5	7.07%
GAS AUTHORITY OF INDIA LTD.	6.01%
INDRAPRASTHA GAS LIMITED	4.74%
TATA POWER CO. LTD.FV-1	4.23%
KIRLOSKAR CUMMINS	4.05%
NHPC LIMITED	3.98%
HAVELLS INDIA LIMITED	3.88%
ABB INDIA LIMITED	3.88%
SIEMENS LIMITED	3.68%
VOLTAS LTD	2.53%
OIL INDIA LIMITED	2.29%
PETRONET LNG LIMITED	2.19%
TORRENT POWER LIMITED	1.75%
CROMPTON GREAVES CONSUMER ELEC- TRICALS LIMITED	1.73%
JSW ENERGY LIMITED	1.61%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.36%
INDIAN OIL CORPORATION LIMITED	1.20%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.13%
BHARAT PETROLEUM CORP. LTD.	0.65%
Equity Total	90.97%
Money Market Total	9.03%
Current Assets	0.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 30.7015

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 23: ₹ 5.67 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.79%	0.15%
Last 6 Months	5.42%	-8.28%
Last 1 Year	12.67%	1.36%
Last 2 Years	17.40%	13.98%
Last 3 Years	31.45%	31.00%
Since Inception	8.74%	7.89%

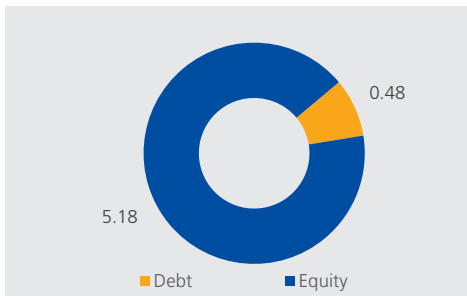
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

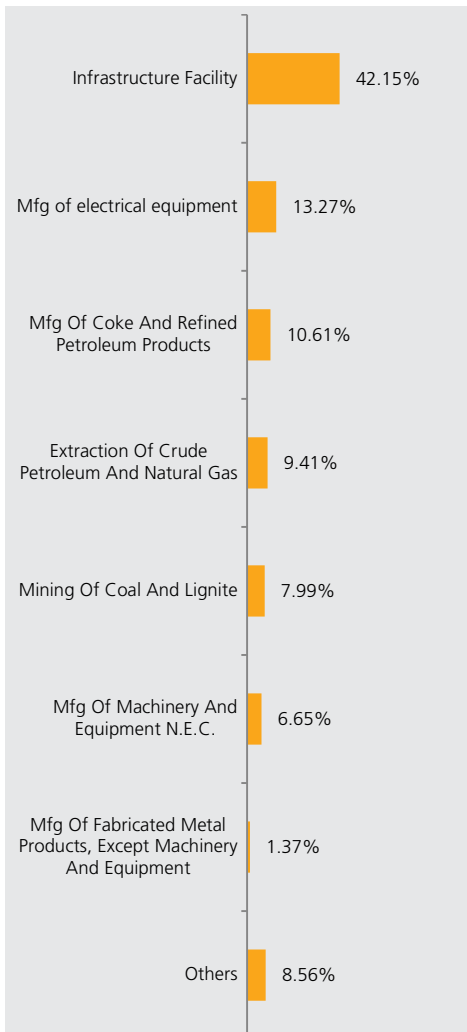
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.91%
NTPC LIMITED	8.79%
COAL INDIA LIMITED	7.99%
RELIANCE INDUSTRIES LTD.	7.57%
ONGCFV-5	7.04%
GAS AUTHORITY OF INDIA LTD.	6.04%
INDRAPRASTHA GAS LIMITED	4.77%
TATA POWER CO. LTD.FV-1	4.25%
KIRLOSKAR CUMMINS	4.11%
NHPC LIMITED	4.03%
HAVELLS INDIA LIMITED	3.93%
ABB INDIA LIMITED	3.90%
SIEMENS LIMITED	3.70%
VOLTAS LTD	2.54%
OIL INDIA LIMITED	2.38%
PETRONET LNG LIMITED	2.21%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	1.74%
JSW ENERGY LIMITED	1.74%
TORRENT POWER LIMITED	1.41%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.37%
INDIAN OIL CORPORATION LIMITED	1.21%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.15%
BHARAT PETROLEUM CORP. LTD.	0.68%
Equity Total	91.44%
Money Market Total	8.55%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 30.0004

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 23: ₹ 2.98 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.80%	0.15%
Last 6 Months	5.46%	-8.28%
Last 1 Year	12.62%	1.36%
Last 2 Years	17.02%	13.98%
Last 3 Years	31.15%	31.00%
Since Inception	8.55%	7.89%

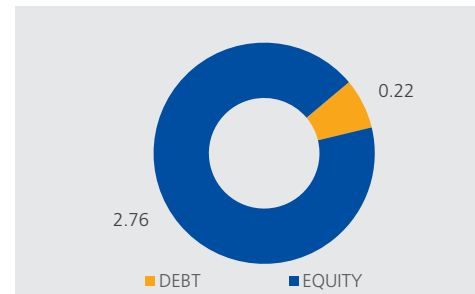
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

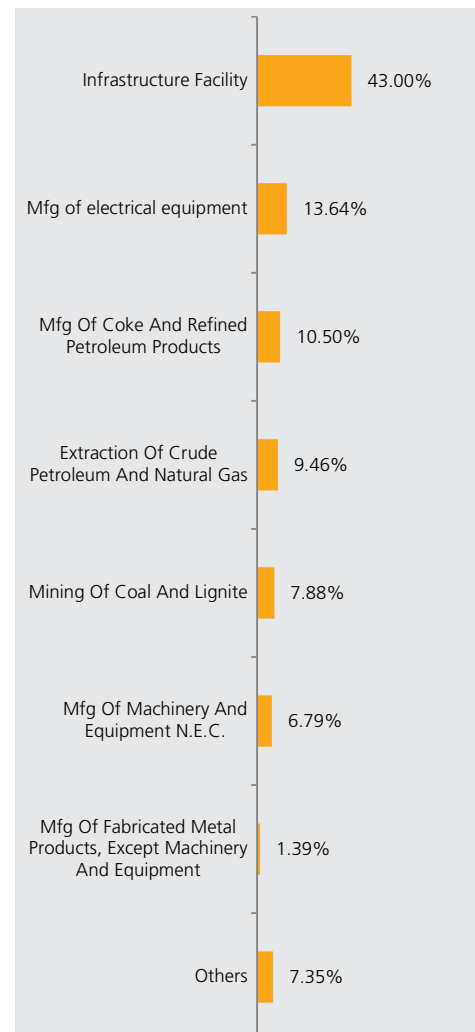
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	9.24%
NTPC LIMITED	8.99%
COAL INDIA LIMITED	7.88%
RELIANCE INDUSTRIES LTD.	7.64%
ONGCFV-5	7.10%
GAS AUTHORITY OF INDIA LTD.	6.18%
INDRAPRASTHA GAS LIMITED	4.77%
TATA POWER CO. LTD.FV-1	4.31%
NHPC LIMITED	4.22%
KIRLOSKAR CUMMINS	4.21%
HAVELLS INDIA LIMITED	4.09%
ABB INDIA LIMITED	3.99%
SIEMENS LIMITED	3.73%
VOLTAS LTD	2.58%
OIL INDIA LIMITED	2.36%
PETRONET LNG LIMITED	2.26%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	1.82%
JSW ENERGY LIMITED	1.60%
TORRENT POWER LIMITED	1.45%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.39%
INDIAN OIL CORPORATION LIMITED	1.25%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.18%
BHARAT PETROLEUM CORP. LTD.	0.44%
Equity Total	92.65%
Money Market Total	7.36%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 33.0028

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 23: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.73%	0.15%
Last 6 Months	5.25%	-8.28%
Last 1 Year	12.33%	1.36%
Last 2 Years	16.75%	13.98%
Last 3 Years	30.78%	31.00%
Since Inception	8.39%	8.97%

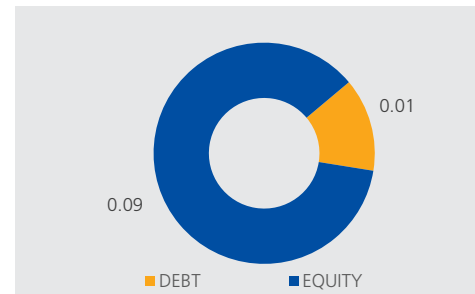
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

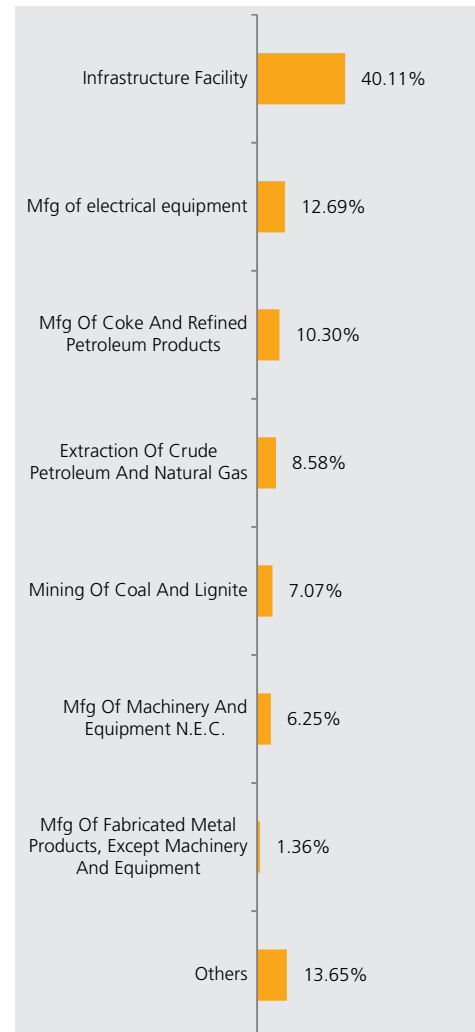
Portfolio

Name of Instrument	% to AUM
POWER GRID CORP OF INDIA LTD	8.75%
NTPC LIMITED	8.43%
RELIANCE INDUSTRIES LTD.	7.67%
COAL INDIA LIMITED	7.07%
ONGCFV-5	6.61%
GAS AUTHORITY OF INDIA LTD.	5.94%
INDRAPRASTHA GAS LIMITED	4.26%
TATA POWER CO. LTD.FV-1	4.23%
NHPC LIMITED	3.82%
ABB INDIA LIMITED	3.77%
HAVELLS INDIA LIMITED	3.70%
KIRLOSKAR CUMMINS	3.70%
SIEMENS LIMITED	3.57%
VOLTAS LTD	2.55%
PETRONET LNG LIMITED	2.14%
OIL INDIA LIMITED	1.97%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	1.66%
JSW ENERGY LIMITED	1.37%
BHARAT HEAVY ELECTRICALS LTD.FV-2	1.36%
INDIAN OIL CORPORATION LIMITED	1.17%
TORRENT POWER LIMITED	1.16%
HINDUSTAN PETROLEUM CORPORATION LIMITED	1.10%
BHARAT PETROLEUM CORP. LTD.	0.37%
Equity Total	86.35%
Money Market Total	13.56%
Current Assets	0.09%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 45.4278

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 23: ₹ 5.85 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.39%	6.44%
Last 6 Months	4.62%	7.73%
Last 1 Year	17.42%	22.57%
Last 2 Years	13.58%	15.06%
Last 3 Years	32.61%	36.96%
Since Inception	11.97%	9.71%

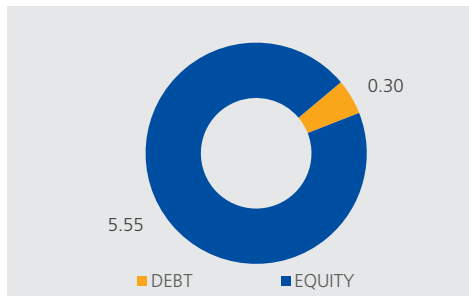
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

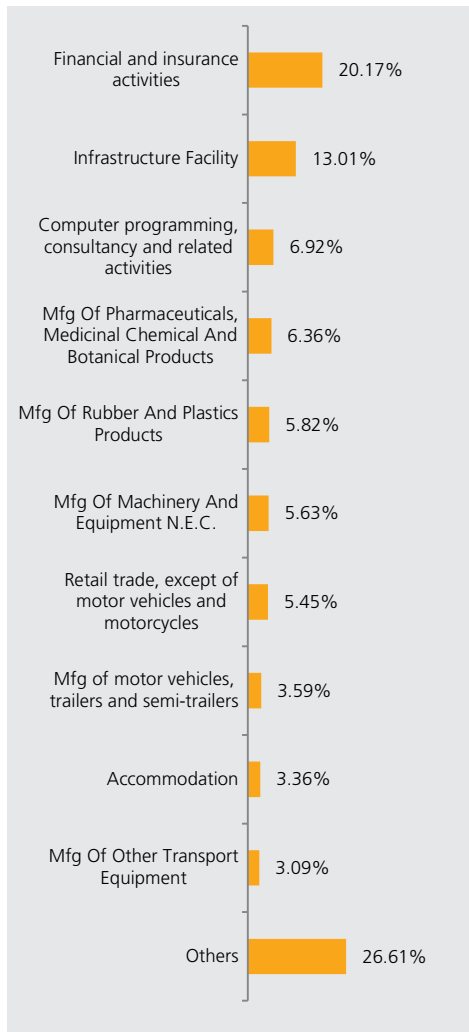
Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.53%
THE FEDERAL BANK LIMITED	3.86%
ASHOK LEYLAND LIMITED	3.59%
ASTRAL LIMITED	3.38%
THE INDIAN HOTELS CO LTD	3.36%
PERSISTENT SYSTEMS LIMITED	3.15%
TVS MOTOR COMPANY LIMITED	3.09%
IDFC BANK LIMITED	2.82%
VOLTAS LTD	2.77%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.69%
CONTAINER CORPORATION OF INDIA LIMITED	2.67%
KIRLOSKAR CUMMINS	2.56%
COFORGE LIMITED	2.51%
JINDAL STEEL & POWER LTD.	2.50%
RURAL ELECTRIFICATION CORPORATION LTD	2.31%
BHARAT FORGE	2.17%
PETRONET LNG LIMITED	2.14%
BALKRISHNA INDUSTRIES LIMITED	2.03%
SHRIRAM FINANCE LIMITED	1.96%
JUBILANT FOODWORKS LIMITED	1.83%
ZYDUS LIFESCIENCES LIMITED	1.82%
MAX FINANCIAL SERVICES LIMITED	1.79%
GODREJ PROPERTIES LIMITED	1.60%
LUPIN LIMITEDFV-2	1.59%
ALKEM LABORATORIES LIMITED	1.58%
ABBOTT INDIA LIMITED	1.37%
GUJARAT GAS LIMITED	1.37%
POWER FINANCE CORPORATION LTD	1.34%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.32%
LIC HOUSING FINANCE LIMITED	1.27%
L&T TECHNOLOGY SERVICES LIMITED	1.26%
AU SMALL FINANCE BANK LIMITED	1.25%
UNITED BREWERIES LIMITED	1.19%
BANDHAN BANK LIMITED	1.18%
HINDUSTAN AERONAUTICS LIMITED	1.11%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.05%
POLYCAB INDIA LIMITED	1.03%
NMDC LIMITED	0.99%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.98%
KARUR VYSYA BANK LIMITED	0.98%
BATA INDIA LIMITED	0.93%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.83%
SRF LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.78%
BHARAT ELECTRONICS LIMITED	0.78%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.77%
GAS AUTHORITY OF INDIA LTD.	0.72%
OBEROI REALTY LIMITED	0.72%
TATA COMMUNICATIONS LTD.	0.71%
INDUSIND BANK LIMITED	0.67%
BHARTI AIRTEL LIMITED	0.61%
HDFC BANK LTD.FV-2	0.61%
TATA IRON & STEEL COMPANY LTD	0.56%
ABB INDIA LIMITED	0.53%
CANARA BANK	0.48%
APOLLO TYRES LIMITED	0.41%
TATA POWER CO. LTD.FV-1	0.36%
ESCORTS KUBOTA LIMITED	0.30%
TATA CHEMICALS LTD.	0.27%
Equity Total	94.83%
Money Market Total	5.14%
Current Assets	0.03%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 May, 23: ₹ 51.0867

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 23: ₹ 0.31 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	5.27%	6.44%
Last 6 Months	5.10%	7.73%
Last 1 Year	17.49%	22.57%
Last 2 Years	13.09%	15.06%
Last 3 Years	32.41%	36.96%
Since Inception	11.63%	10.35%

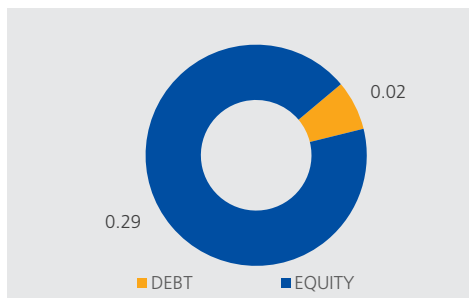
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

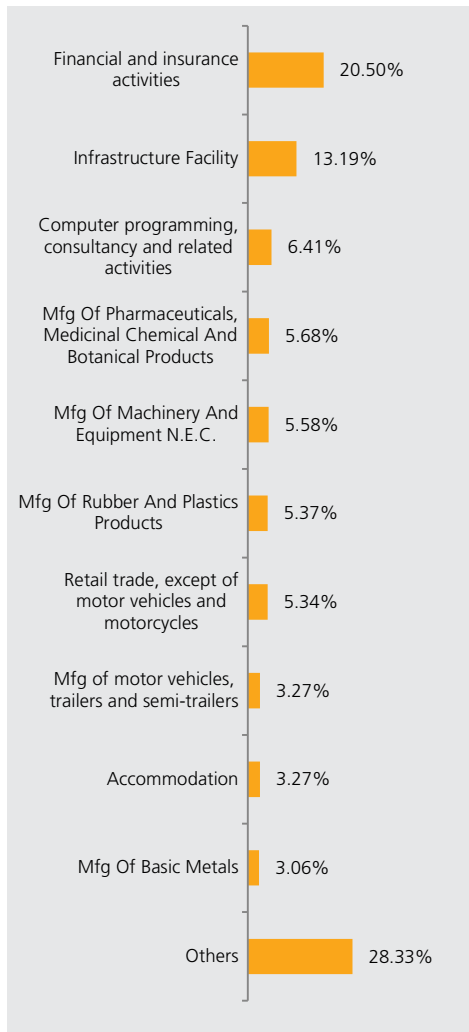
Portfolio

Name of Instrument	% to AUM
TRENT LTD	4.46%
THE FEDERAL BANK LIMITED	3.85%
ASTRAL LIMITED	3.37%
ASHOK LEYLAND LIMITED	3.27%
THE INDIAN HOTELS CO LTD	3.27%
TVS MOTOR COMPANY LIMITED	3.05%
PERSISTENT SYSTEMS LIMITED	3.01%
IDFC BANK LIMITED	2.78%
VOLTAS LTD	2.72%
HINDUSTAN PETROLEUM CORPORATION LIMITED	2.66%
CONTAINER CORPORATION OF INDIA LIMITED	2.66%
KIRLOSKAR CUMMINS	2.57%
COFORGE LIMITED	2.52%
JINDAL STEEL & POWER LTD.	2.51%
RURAL ELECTRIFICATION CORPORATION LTD	2.29%
BHARAT FORGE	2.13%
PETRONET LNG LIMITED	2.11%
BALKRISHNA INDUSTRIES LIMITED	2.00%
SHRIRAM FINANCE LIMITED	1.96%
ZYDUS LIFESCIENCES LIMITED	1.80%
JUBILANT FOODWORKS LIMITED	1.79%
MAX FINANCIAL SERVICES LIMITED	1.77%
POWER FINANCE CORPORATION LTD	1.73%
ALKEM LABORATORIES LIMITED	1.64%
LUPIN LIMITEDFV-2	1.54%
GODREJ PROPERTIES LIMITED	1.54%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	1.30%
GUJARAT GAS LIMITED	1.27%
LIC HOUSING FINANCE LIMITED	1.26%
AU SMALL FINANCE BANK LIMITED	1.24%
UNITED BREWERIES LIMITED	1.18%
BANDHAN BANK LIMITED	1.16%
HINDUSTAN AERONAUTICS LIMITED	1.11%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.05%
POLYCAB INDIA LIMITED	1.00%
ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	1.00%
NMDC LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.98%
KARUR VYSYA BANK LIMITED	0.98%
L&T TECHNOLOGY SERVICES LIMITED	0.89%
BATA INDIA LIMITED	0.88%
SRF LIMITED	0.82%
INDRAPRASTHA GAS LIMITED	0.78%
BHARAT ELECTRONICS LIMITED	0.77%
NAVIN FLUORINE INTERNATIONAL LIMITED	0.76%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.75%
GAS AUTHORITY OF INDIA LTD.	0.72%
ABBOTT INDIA LIMITED	0.71%
TATA COMMUNICATIONS LTD.	0.68%
INDUSIND BANK LIMITED	0.67%
OBEROI REALTY LIMITED	0.67%
BHARTI AIRTEL LIMITED	0.61%
HDFC BANK LTD.FV-2	0.58%
TATA IRON & STEEL COMPANY LTD	0.55%
ABB INDIA LIMITED	0.54%
PUNJAB NATIONAL BANK	0.51%
CANARA BANK	0.47%
TATA POWER CO. LTD.FV-1	0.35%
ESCORTS KUBOTA LIMITED	0.28%
TATA CHEMICALS LTD.	0.25%
Equity Total	92.74%
Money Market Total	7.21%
Current Assets	0.05%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 41.7769

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 31 May, 23: ₹ 15.95 Crs.

Modified Duration of Debt Portfolio: 4.72 years

YTM of Debt Portfolio: 6.98%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	77
Gsec / Debt / MMI / Others	20-100	23

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.19%	2.31%
Last 6 Months	0.09%	-0.12%
Last 1 Year	11.46%	11.49%
Last 2 Years	9.09%	8.49%
Last 3 Years	20.08%	20.86%
Since Inception	9.34%	9.68%

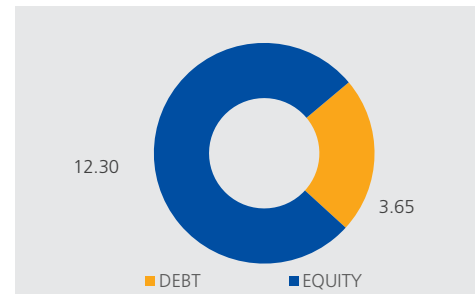
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

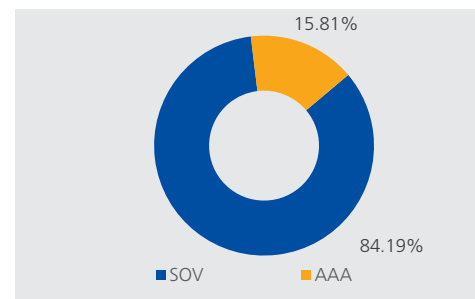
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	0.63%
Bonds/Debentures Total	0.63%
6.79% GOI CG 15-05-2027	5.48%
7.26% GOI CG 22-08-2032	3.85%
7.17% GOI 08-01-2028	3.09%
7.38% GOI CG 20-06-2027	1.68%
5.74% GOI 15.11.2026	1.53%
7.41% GOI CG 19-12-2036	1.25%
7.36% GOI CG 12-09-2052	0.99%
7.10% GOI CG 18-04-2029	0.52%
5.63% GOI CG 12-04-2026	0.49%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.13%
Gilts Total	19.01%
RELIANCE INDUSTRIES LTD.	7.77%
ICICI BANK LTD.FV-2	6.34%
HDFC BANK LTD.FV-2	6.24%
INFOSYS LIMITED	4.90%
HDFC LTD FV 2	4.14%
ITC - FV 1	3.62%
KOTAK MAHINDRA BANK LIMITED_FV5	2.97%
TATA CONSULTANCY SERVICES LTD.	2.93%
STATE BANK OF INDIAFV-1	2.89%
LARSEN&TUBRO	2.85%
BHARTI AIRTEL LIMITED	2.53%
HINDUSTAN LEVER LTD.	2.37%
AXIS BANK LIMITEDFV-2	2.12%
MAHINDRA & MAHINDRA LTD.-FV5	1.97%
MARUTI UDYOG LTD.	1.90%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.74%
TATA MOTORS LTD.FV-2	1.61%
BAJAJ FINANCE LIMITED	1.48%
POWER GRID CORP OF INDIA LTD	1.29%
TITAN COMPANY LIMITED	1.20%
TATA IRON & STEEL COMPANY LTD	1.18%
INDUSIND BANK LIMITED	1.17%
ASIAN PAINTS LIMITEDFV-1	1.11%
ULTRATECH CEMCO LTD	1.11%
NTPC LIMITED	1.07%
BAJAJ FINSERV LIMITED	0.84%
HINDALCO INDUSTRIES LTD FV RE 1	0.78%
CIPLA LTD.	0.73%
NESTLE INDIA LIMITED	0.64%
TATA CONSUMER PRODUCTS LIMITED	0.64%
SBI LIFE INSURANCE COMPANY LIMITED	0.60%
COAL INDIA LIMITED	0.58%
HCL TECHNOLOGIES LIMITED	0.58%
DR. REDDY LABORATORIES	0.56%
UPL LIMITED	0.53%
DIVIS LABORATORIES LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.36%
HERO MOTOCORP LIMITED	0.35%
GRASIM INDUSTRIES LTD.	0.26%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.26%
WIPRO	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.17%
BRITANNIA INDUSTRIES LTD	0.16%
Equity Total	77.11%
Money Market Total	2.94%
Current Assets	0.32%
Total	100.00%

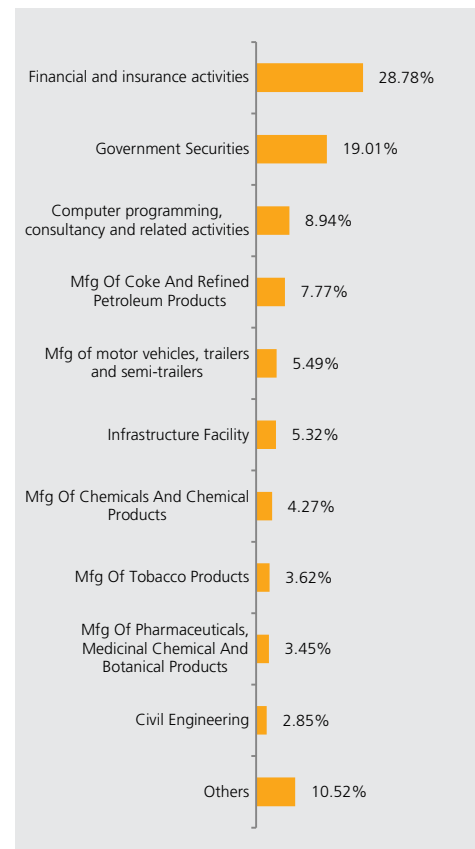
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 34.7687

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 31 May, 23: ₹ 1.03 Crs.

Modified Duration of Debt Portfolio:

4.71 years

YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	71
Gsec / Debt / MMI / Others	20-100	29

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.02%	2.31%
Last 6 Months	-0.31%	-0.12%
Last 1 Year	10.39%	11.49%
Last 2 Years	8.39%	8.49%
Last 3 Years	19.80%	20.86%
Since Inception	9.75%	9.73%

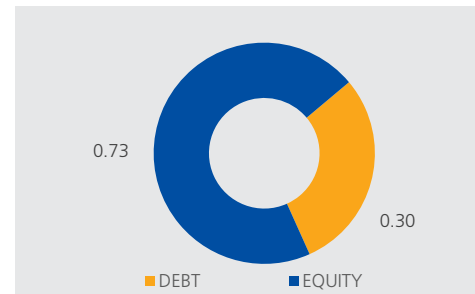
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

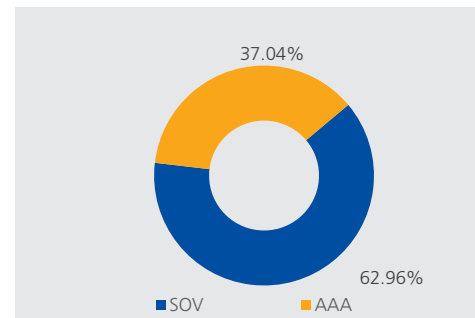
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	4.84%
7.26% GOI CG 22-08-2032	3.26%
7.17% GOI 08-01-2028	2.35%
5.63% GOI CG 12-04-2026	1.69%
5.74% GOI 15.11.2026	1.69%
7.38% GOI CG 20-06-2027	1.58%
7.41% GOI CG 19-12-2036	1.30%
7.36% GOI CG 12-09-2052	0.90%
7.10% GOI CG 18-04-2029	0.59%
Gilts Total	18.20%
RELIANCE INDUSTRIES LTD.	6.70%
HDFC BANK LTD.FV-2	6.28%
ICICI BANK LTD.FV-2	5.91%
INFOSYS LIMITED	4.21%
ITC - FV 1	3.50%
HDFC LTD FV 2	3.49%
TATA CONSULTANCY SERVICES LTD.	2.78%
KOTAK MAHINDRA BANK LIMITED_FV5	2.74%
HINDUSTAN LEVER LTD.	2.41%
LARSEN&TUBRO	2.32%
STATE BANK OF INDIAFV-1	2.31%
BHARTI AIRTEL LIMITED	2.09%
AXIS BANK LIMITEDFV-2	2.07%
MARUTI UDYOG LTD.	1.73%
BAJAJ FINANCE LIMITED	1.70%
TITAN COMPANY LIMITED	1.62%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.49%
MAHINDRA & MAHINDRA LTD.-FV5	1.32%
TATA MOTORS LTD.FV-2	1.31%
POWER GRID CORP OF INDIA LTD	1.14%
NTPC LIMITED	1.13%
TATA IRON & STEEL COMPANY LTD	1.12%
INDUSIND BANK LIMITED	1.08%
ASIAN PAINTS LIMITEDFV-1	1.02%
ULTRATECH CEMCO LTD	1.00%
BAJAJ FINSERV LIMITED	0.89%
DR. REDDY LABORATORIES	0.83%
HINDALCO INDUSTRIES LTD FV RE 1	0.73%
NESTLE INDIA LIMITED	0.63%
TATA CONSUMER PRODUCTS LIMITED	0.59%
HCL TECHNOLOGIES LIMITED	0.55%
SBI LIFE INSURANCE COMPANY LIMITED	0.53%
COAL INDIA LIMITED	0.51%
UPL LIMITED	0.45%
CIPLA LTD.	0.41%
DIVIS LABORATORIES LIMITED	0.37%
TECH MAHINDRA LIMITEDFV-5	0.33%
HERO MOTOCORP LIMITED	0.30%
GRASIM INDUSTRIES LTD.	0.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
BRITANNIA INDUSTRIES LTD	0.18%
WIPRO	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
Equity Total	70.61%
Money Market Total	10.71%
Current Assets	0.47%
Total	100.00%

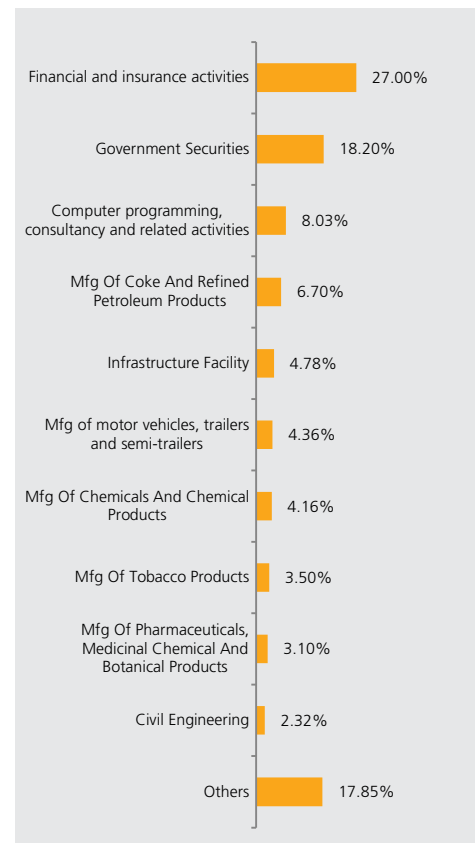
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st May 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 34.1788

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 20%; Sensex50: 80%

AUM as on 31 May, 23: ₹ 1.45 Crs.

Modified Duration of Debt Portfolio:

4.84 years

YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

Period	Fund Returns	Index Returns
Last 1 Month	2.18%	2.31%
Last 6 Months	0.05%	-0.12%
Last 1 Year	11.05%	11.49%
Last 2 Years	8.75%	8.49%
Last 3 Years	19.75%	20.86%
Since Inception	8.38%	8.83%

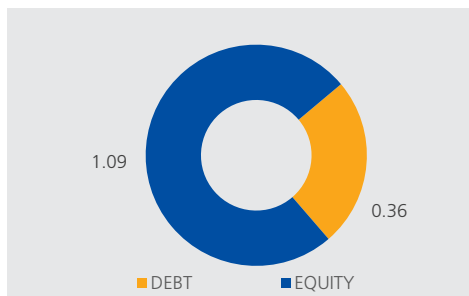
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

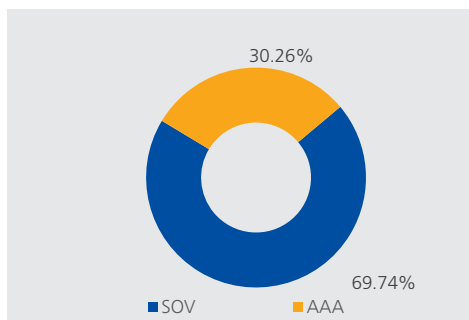
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	3.72%
7.26% GOI CG 22-08-2032	3.23%
7.17% GOI 08-01-2028	2.65%
5.74% GOI 15.11.2026	2.00%
6.79% GOI CG 15-05-2027	1.38%
7.41% GOI CG 19-12-2036	1.28%
5.63% GOI CG 12-04-2026	1.07%
7.36% GOI CG 12-09-2052	0.92%
7.10% GOI CG 18-04-2029	0.63%
Gilts Total	16.88%
RELIANCE INDUSTRIES LTD.	7.14%
ICICI BANK LTD.FV-2	6.25%
HDFC BANK LTD.FV-2	6.16%
INFOSYS LIMITED	4.84%
ITC - FV 1	4.33%
HDFC LTD FV 2	4.09%
STATE BANK OF INDIAFV-1	2.90%
TATA CONSULTANCY SERVICES LTD.	2.87%
KOTAK MAHINDRA BANK LIMITED_FV5	2.65%
LARSEN&TUBRO	2.56%
HINDUSTAN LEVER LTD.	2.34%
BHARTI AIRTEL LIMITED	2.13%
MAHINDRA & MAHINDRA LTD.-FV5	2.03%
MARUTI UDYOG LTD.	1.94%
AXIS BANK LIMITEDFV-2	1.90%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.73%
BAJAJ FINANCE LIMITED	1.69%
TATA MOTORS LTD.FV-2	1.50%
POWER GRID CORP OF INDIA LTD	1.26%
TITAN COMPANY LIMITED	1.23%
INDUSIND BANK LIMITED	1.20%
TATA IRON & STEEL COMPANY LTD	1.17%
ASIAN PAINTS LIMITEDFV-1	1.15%
ULTRATECH CEMCO LTD	1.09%
NTPC LIMITED	1.08%
BAJAJ FINSERV LIMITED	0.98%
HINDALCO INDUSTRIES LTD FV RE 1	0.81%
TATA CONSUMER PRODUCTS LIMITED	0.66%
HCL TECHNOLOGIES LIMITED	0.63%
NESTLE INDIA LIMITED	0.60%
SBI LIFE INSURANCE COMPANY LIMITED	0.59%
DR. REDDY LABORATORIES	0.56%
COAL INDIA LIMITED	0.56%
UPL LIMITED	0.52%
TECH MAHINDRA LIMITEDFV-5	0.37%
HERO MOTOCORP LIMITED	0.34%
CIPLA LTD.	0.34%
GRASIM INDUSTRIES LTD.	0.30%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.25%
WIPRO	0.17%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.16%
BRITANNIA INDUSTRIES LTD	0.16%
Equity Total	75.23%
Money Market Total	7.33%
Current Assets	0.56%
Total	100.00%

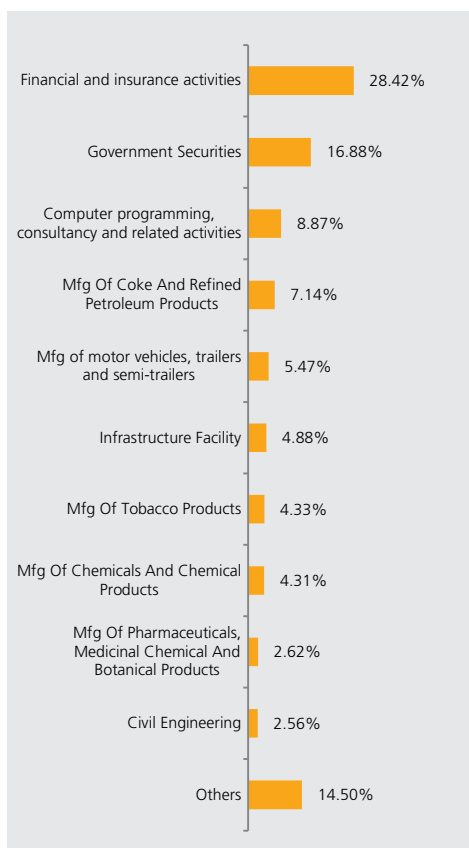
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st May 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 41.3598

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 31 May, 23: ₹ 20.02 Crs.

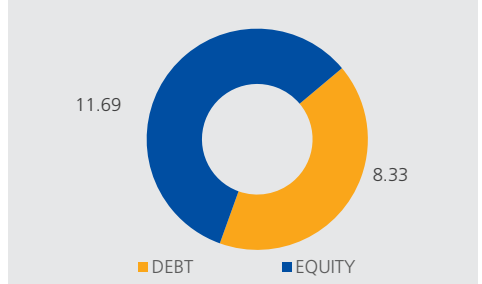
Modified Duration of Debt Portfolio: 4.81 years

YTM of Debt Portfolio: 6.99%

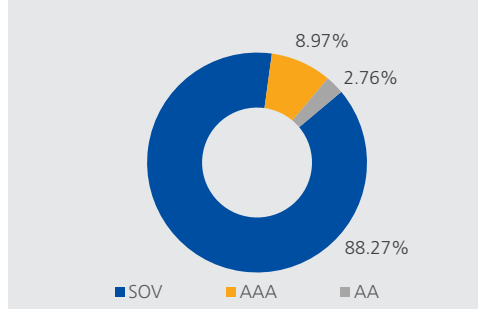
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.12%
9.05% HDFC NCD 20-11-2023 U-004	1.01%
Bonds/Debentures Total	2.13%
7.26% GOI CG 22-08-2032	7.58%
6.79% GOI CG 15-05-2027	6.10%
7.17% GOI 08-01-2028	5.92%
7.38% GOI CG 20-06-2027	4.74%
5.74% GOI 15.11.2026	3.80%
7.41% GOI CG 19-12-2036	2.51%
5.63% GOI CG 12-04-2026	2.19%
7.36% GOI CG 12-09-2052	1.99%
7.10% GOI CG 18-04-2029	0.93%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.08%
Gilts Total	35.84%
RELIANCE INDUSTRIES LTD.	5.78%
HDFC BANK LTD.FV-2	4.79%
ICICI BANK LTD.FV-2	4.51%
INFOSYS LIMITED	3.76%
ITC - FV 1	3.55%
HDFC LTD FV 2	3.17%
TATA CONSULTANCY SERVICES LTD.	2.19%
KOTAK MAHINDRA BANK LIMITED_FV5	2.12%
LARSEN&TUBRO	2.04%
STATE BANK OF INDIAFV-1	2.02%
AXIS BANK LIMITEDFV-2	1.92%
HINDUSTAN LEVER LTD.	1.91%
BHARTI AIRTEL LIMITED	1.84%
MARUTI UDYOG LTD.	1.38%
BAJAJ FINANCE LIMITED	1.36%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.25%
TITAN COMPANY LIMITED	1.23%
TATA MOTORS LTD.FV-2	1.09%
MAHINDRA & MAHINDRA LTD.-FV5	1.03%
INDUSIND BANK LIMITED	0.88%
TATA IRON & STEEL COMPANY LTD	0.86%
ASIAN PAINTS LIMITEDFV-1	0.81%
NTPC LIMITED	0.81%
ULTRATECH CEMCO LTD	0.80%
HINDALCO INDUSTRIES LTD FV RE 1	0.69%
POWER GRID CORP OF INDIA LTD	0.68%
BAJAJ FINSERV LIMITED	0.62%
CIPLA LTD.	0.53%
BHARAT PETROLEUM CORP. LTD.	0.51%
HCL TECHNOLOGIES LIMITED	0.49%
SBI LIFE INSURANCE COMPANY LIMITED	0.44%
COAL INDIA LIMITED	0.43%
UPL LIMITED	0.38%
HERO MOTOCORP LIMITED	0.27%
TATA CONSUMER PRODUCTS LIMITED	0.26%
TECH MAHINDRA LIMITEDFV-5	0.26%
NESTLE INDIA LIMITED	0.24%
GRASIM INDUSTRIES LTD.	0.23%
BAJAJ AUTO LTD	0.21%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.19%
DR. REDDY LABORATORIES	0.18%
WIPRO	0.13%
DIVIS LABORATORIES LIMITED	0.13%
BRITANNIA INDUSTRIES LTD	0.12%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.10%
Equity Total	58.39%
Money Market Total	2.64%
Current Assets	1.01%
Total	100.00%

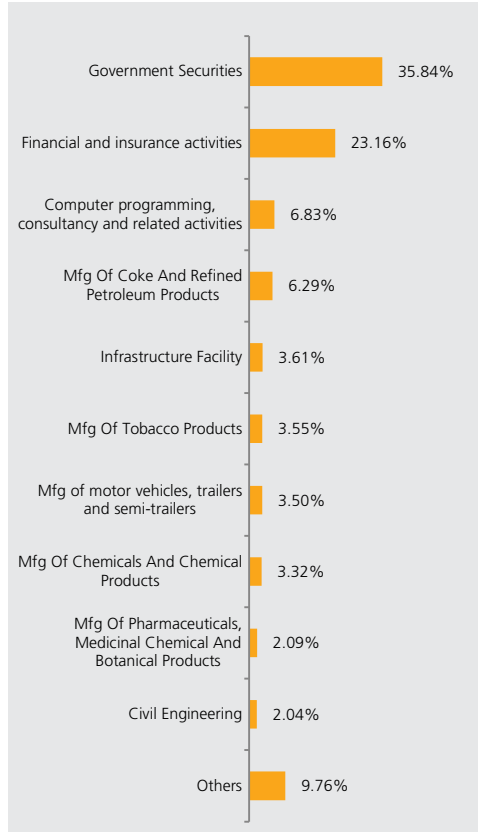
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	58
Gsec / Debt / MMI / Others	40-100	42

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.93%	2.02%
Last 6 Months	1.10%	1.10%
Last 1 Year	10.16%	10.92%
Last 2 Years	7.57%	7.65%
Last 3 Years	16.00%	16.91%
Since Inception	9.12%	9.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st May 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 30.6516

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 31 May, 23: ₹ 1.03 Crs.

Modified Duration of Debt Portfolio: 4.64 years

YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	53
Gsec / Debt / MMI / Others	40-100	47

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.83%	2.02%
Last 6 Months	0.94%	1.10%
Last 1 Year	9.86%	10.92%
Last 2 Years	6.74%	7.65%
Last 3 Years	15.16%	16.91%
Since Inception	8.74%	9.59%

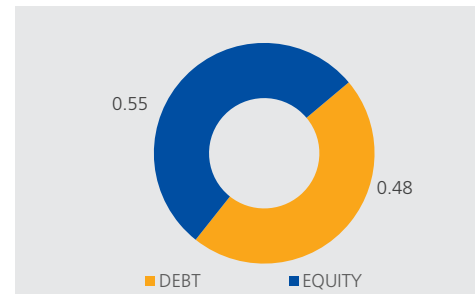
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

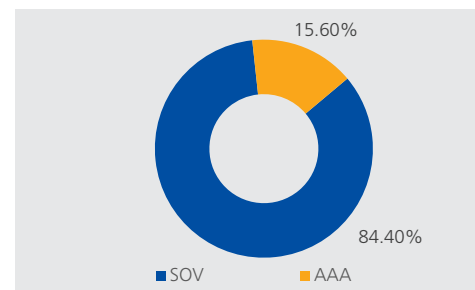
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	10.60%
7.26% GOI CG 22-08-2032	6.59%
7.17% GOI 08-01-2028	4.59%
7.38% GOI CG 20-06-2027	4.33%
5.74% GOI 15.11.2026	3.93%
5.63% GOI CG 12-04-2026	3.38%
7.41% GOI CG 19-12-2036	2.59%
7.36% GOI CG 12-09-2052	1.89%
7.10% GOI CG 18-04-2029	0.97%
Gilts Total	38.87%
RELIANCE INDUSTRIES LTD.	5.07%
HDFC BANK LTD.FV-2	4.70%
ICICI BANK LTD.FV-2	4.47%
INFOSYS LIMITED	3.18%
ITC - FV 1	2.64%
HDFC LTD FV 2	2.63%
TATA CONSULTANCY SERVICES LTD.	2.10%
KOTAK MAHINDRA BANK LIMITED_FV5	2.05%
HINDUSTAN LEVER LTD.	1.81%
LARSEN&TUBRO	1.75%
STATE BANK OF INDIAFV-1	1.74%
BHARTI AIRTEL LIMITED	1.58%
AXIS BANK LIMITEDFV-2	1.57%
BAJAJ FINANCE LIMITED	1.29%
MARUTI UDYOG LTD.	1.27%
TITAN COMPANY LIMITED	1.20%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.15%
MAHINDRA & MAHINDRA LTD.-FV5	1.00%
TATA MOTORS LTD.FV-2	0.98%
TATA IRON & STEEL COMPANY LTD	0.84%
ASIAN PAINTS LIMITEDFV-1	0.77%
INDUSIND BANK LIMITED	0.77%
ULTRATECH CEMCO LTD	0.76%
NTPC LIMITED	0.73%
HINDALCO INDUSTRIES LTD FV RE 1	0.68%
POWER GRID CORP OF INDIA LTD	0.61%
BAJAJ FINSERV LIMITED	0.56%
BHARAT PETROLEUM CORP. LTD.	0.50%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
DR. REDDY LABORATORIES	0.39%
HCL TECHNOLOGIES LIMITED	0.39%
COAL INDIA LIMITED	0.38%
UPL LIMITED	0.33%
EICHER MOTORS LIMITED	0.32%
CIPLA LTD.	0.30%
DIVIS LABORATORIES LIMITED	0.27%
TECH MAHINDRA LIMITEDFV-5	0.25%
TATA CONSUMER PRODUCTS LIMITED	0.24%
HERO MOTOCORP LIMITED	0.21%
NESTLE INDIA LIMITED	0.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.19%
GRASIM INDUSTRIES LTD.	0.17%
BRITANNIA INDUSTRIES LTD	0.14%
WIPRO	0.13%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.07%
Equity Total	53.21%
Money Market Total	7.18%
Current Assets	0.74%
Total	100.00%

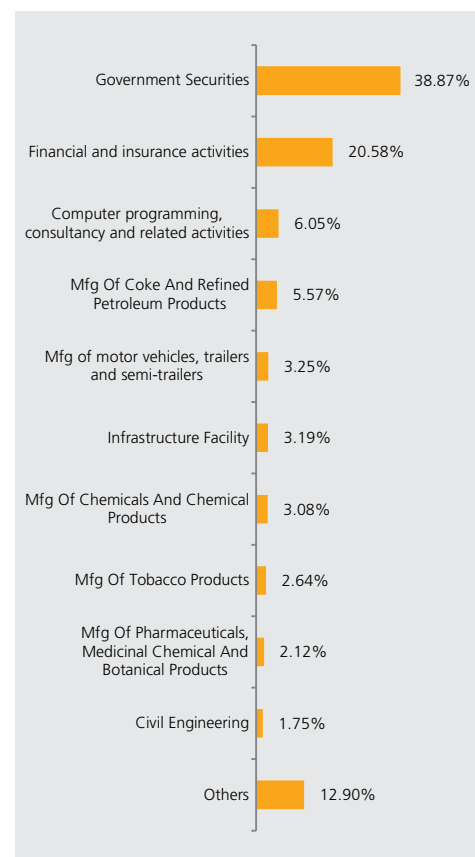
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st May 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

(Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 40.4342

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31 May, 23: ₹ 7.72 Crs.

Modified Duration of Debt Portfolio:

4.71 years

YTM of Debt Portfolio: 6.98%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	49
Gsec / Debt / MMI / Others	50-100	51

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.76%	1.88%
Last 6 Months	1.65%	1.70%
Last 1 Year	9.86%	10.60%
Last 2 Years	6.64%	7.20%
Last 3 Years	13.70%	14.94%
Since Inception	8.97%	9.68%

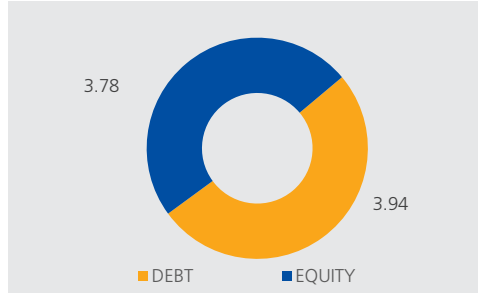
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

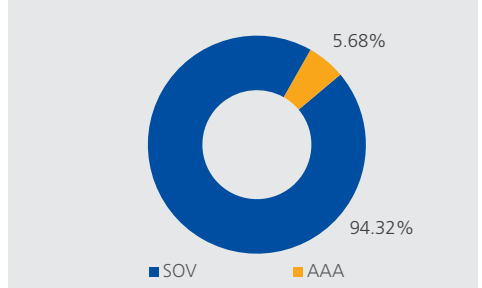
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	1.30%
Bonds/Debentures Total	1.30%
7.26% GOI CG 22-08-2032	9.51%
7.17% GOI 08-01-2028	7.52%
7.38% GOI CG 20-06-2027	7.32%
6.79% GOI CG 15-05-2027	6.95%
5.74% GOI 15.11.2026	4.31%
5.63% GOI CG 12-04-2026	3.75%
7.41% GOI CG 19-12-2036	3.13%
7.36% GOI CG 12-09-2052	2.48%
7.10% GOI CG 18-04-2029	1.20%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.18%
Gilts Total	46.36%
RELIANCE INDUSTRIES LTD.	4.88%
HDFC BANK LTD.FV-2	3.93%
ICICI BANK LTD.FV-2	3.76%
INFOSYS LIMITED	3.09%
ITC - FV 1	2.80%
HDFC LTD FV 2	2.68%
TATA CONSULTANCY SERVICES LTD.	1.85%
KOTAK MAHINDRA BANK LIMITED_FV5	1.80%
STATE BANK OF INDIAFV-1	1.74%
LARSEN&TUBRO	1.72%
BHARTI AIRTEL LIMITED	1.55%
AXIS BANK LIMITEDFV-2	1.52%
HINDUSTAN LEVER LTD.	1.49%
MARUTI UDYOG LTD.	1.19%
BAJAJ FINANCE LIMITED	1.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.09%
TITAN COMPANY LIMITED	1.04%
TATA MOTORS LTD.FV-2	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.86%
NTPC LIMITED	0.77%
INDUSIND BANK LIMITED	0.75%
TATA IRON & STEEL COMPANY LTD	0.72%
ULTRATECH CEMCO LTD	0.70%
ASIAN PAINTS LIMITEDFV-1	0.70%
POWER GRID CORP OF INDIA LTD	0.59%
HINDALCO INDUSTRIES LTD FV RE 1	0.58%
BAJAJ FINSERV LIMITED	0.54%
CIPLA LTD.	0.46%
BHARAT PETROLEUM CORP. LTD.	0.43%
HCL TECHNOLOGIES LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.38%
COAL INDIA LIMITED	0.37%
UPL LIMITED	0.33%
HERO MOTOCORP LIMITED	0.23%
TATA CONSUMER PRODUCTS LIMITED	0.23%
NESTLE INDIA LIMITED	0.22%
TECH MAHINDRA LIMITEDFV-5	0.22%
GRASIM INDUSTRIES LTD.	0.18%
BAJAJ AUTO LTD	0.18%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.16%
DR. REDDY LABORATORIES	0.15%
WIPRO	0.11%
DIVIS LABORATORIES LIMITED	0.11%
BRITANNIA INDUSTRIES LTD	0.10%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.08%
Equity Total	48.95%
Money Market Total	1.49%
Current Assets	1.90%
Total	100.00%

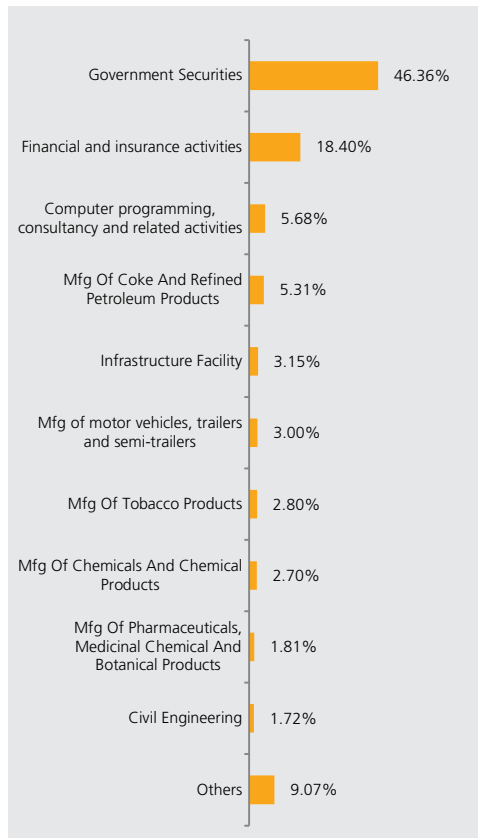
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st May 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 30.3800

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31 May, 23: ₹ 0.63 Crs.

Modified Duration of Debt Portfolio: 3.52 years

YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.53%	1.88%
Last 6 Months	1.17%	1.70%
Last 1 Year	9.24%	10.60%
Last 2 Years	6.32%	7.20%
Last 3 Years	13.10%	14.94%
Since Inception	8.65%	9.23%

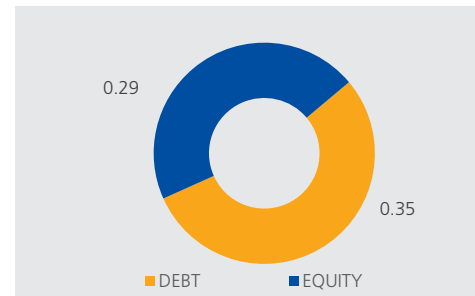
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

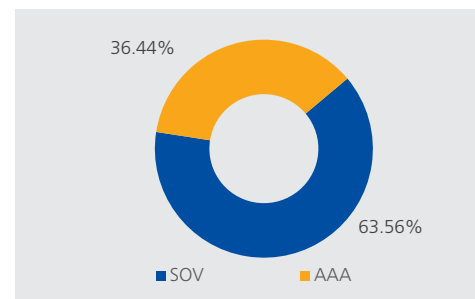
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	14.75%
7.17% GOI 08-01-2028	5.72%
5.74% GOI 15.11.2026	5.02%
5.63% GOI CG 12-04-2026	4.12%
7.38% GOI CG 20-06-2027	2.40%
7.26% GOI CG 22-08-2032	2.24%
Gilts Total	34.25%
RELIANCE INDUSTRIES LTD.	4.24%
HDFC BANK LTD.FV-2	3.86%
ICICI BANK LTD.FV-2	3.74%
INFOSYS LIMITED	3.08%
ITC - FV 1	2.77%
HDFC LTD FV 2	2.21%
TATA CONSULTANCY SERVICES LTD.	1.81%
KOTAK MAHINDRA BANK LIMITED_FV5	1.68%
LARSEN&TUBRO	1.60%
HINDUSTAN LEVER LTD.	1.47%
STATE BANK OF INDIAFV-1	1.46%
BHARTI AIRTEL LIMITED	1.33%
AXIS BANK LIMITEDFV-2	1.31%
BAJAJ FINANCE LIMITED	1.10%
MARUTI UDYOG LTD.	1.03%
TITAN COMPANY LIMITED	1.02%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.94%
MAHINDRA & MAHINDRA LTD.-FV5	0.83%
TATA MOTORS LTD.FV-2	0.82%
TATA IRON & STEEL COMPANY LTD	0.70%
INDUSIND BANK LIMITED	0.63%
ULTRATECH CEMCO LTD	0.62%
NTPC LIMITED	0.62%
ASIAN PAINTS LIMITEDFV-1	0.60%
HINDALCO INDUSTRIES LTD FV RE 1	0.57%
POWER GRID CORP OF INDIA LTD	0.50%
BAJAJ FINSERV LIMITED	0.46%
JSW STEEL LIMITED	0.44%
BHARAT PETROLEUM CORP. LTD.	0.42%
DR. REDDY LABORATORIES	0.35%
NESTLE INDIA LIMITED	0.34%
HCL TECHNOLOGIES LIMITED	0.32%
COAL INDIA LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
CIPLA LTD.	0.26%
UPL LIMITED	0.24%
DIVIS LABORATORIES LIMITED	0.22%
TECH MAHINDRA LIMITEDFV-5	0.21%
TATA CONSUMER PRODUCTS LIMITED	0.20%
HERO MOTOCORP LIMITED	0.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
BAJAJ AUTO LTD	0.14%
GRASIM INDUSTRIES LTD.	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
WIPRO	0.11%
BRITANNIA INDUSTRIES LTD	0.07%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	45.60%
Money Market Total	19.64%
Current Assets	0.52%
Total	100.00%

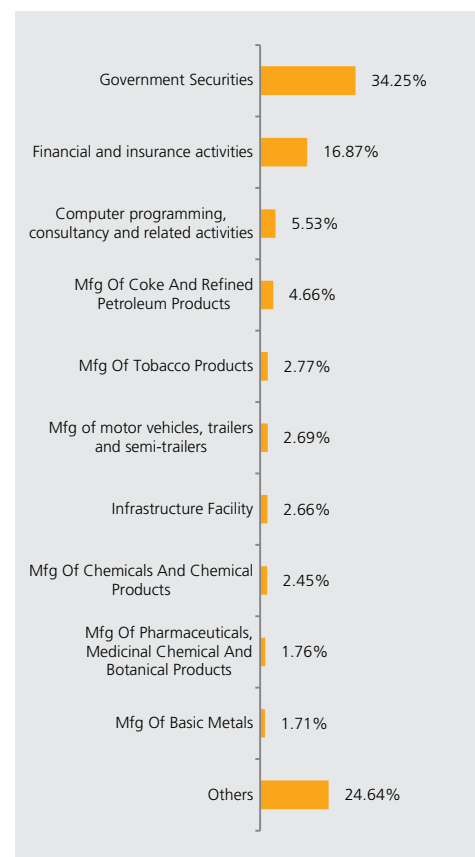
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st May 2023

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

(Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 32.4710

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index:

50%; Sensex 50: 50%

AUM as on 31 May, 23: ₹ 1.27 Crs.

Modified Duration of Debt Portfolio:

4.72 years

YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	46
Gsec / Debt / MMI / Others	50-100	54

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.69%	1.88%
Last 6 Months	1.36%	1.70%
Last 1 Year	9.63%	10.60%
Last 2 Years	6.58%	7.20%
Last 3 Years	13.33%	14.94%
Since Inception	8.02%	8.81%

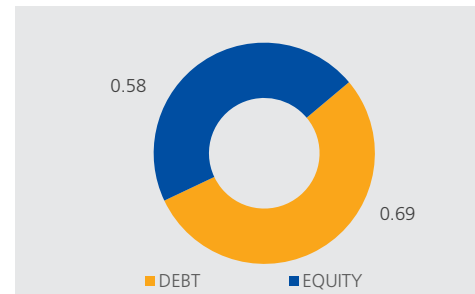
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

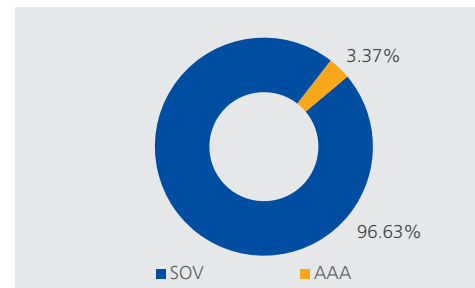
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	19.15%
7.26% GOI CG 22-08-2032	9.65%
7.38% GOI CG 20-06-2027	4.31%
7.17% GOI 08-01-2028	4.20%
5.74% GOI 15.11.2026	3.94%
7.41% GOI CG 19-12-2036	3.15%
7.36% GOI CG 12-09-2052	2.50%
5.63% GOI CG 12-04-2026	2.43%
7.10% GOI CG 18-04-2029	1.26%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.32%
Gilts Total	50.90%
RELIANCE INDUSTRIES LTD.	4.42%
HDFC BANK LTD.FV-2	4.21%
ICICI BANK LTD.FV-2	3.79%
INFOSYS LIMITED	2.78%
ITC - FV 1	2.31%
HDFC LTD FV 2	2.30%
KOTAK MAHINDRA BANK LIMITED_FV5	1.95%
TATA CONSULTANCY SERVICES LTD.	1.83%
HINDUSTAN LEVER LTD.	1.76%
LARSEN&TUBRO	1.52%
STATE BANK OF INDIAFV-1	1.52%
BHARTI AIRTEL LIMITED	1.38%
AXIS BANK LIMITEDFV-2	1.37%
BAJAJ FINANCE LIMITED	1.26%
MARUTI UDYOG LTD.	1.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.11%
TITAN COMPANY LIMITED	1.06%
TATA MOTORS LTD.FV-2	0.97%
MAHINDRA & MAHINDRA LTD.-FV5	0.87%
INDUSIND BANK LIMITED	0.78%
NTPC LIMITED	0.78%
ULTRATECH CEMCO LTD	0.68%
POWER GRID CORP OF INDIA LTD	0.60%
HINDALCO INDUSTRIES LTD FV RE 1	0.59%
BAJAJ FINSERV LIMITED	0.55%
TATA IRON & STEEL COMPANY LTD	0.52%
BHARAT PETROLEUM CORP. LTD.	0.44%
HCL TECHNOLOGIES LIMITED	0.41%
DR. REDDY LABORATORIES	0.39%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
COAL INDIA LIMITED	0.38%
UPL LIMITED	0.33%
CIPLA LTD.	0.27%
HERO MOTOCORP LIMITED	0.24%
TECH MAHINDRA LIMITEDFV-5	0.24%
NESTLE INDIA LIMITED	0.17%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
WIPRO	0.11%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.07%
Equity Total	45.93%
Money Market Total	1.78%
Current Assets	1.39%
Total	100.00%

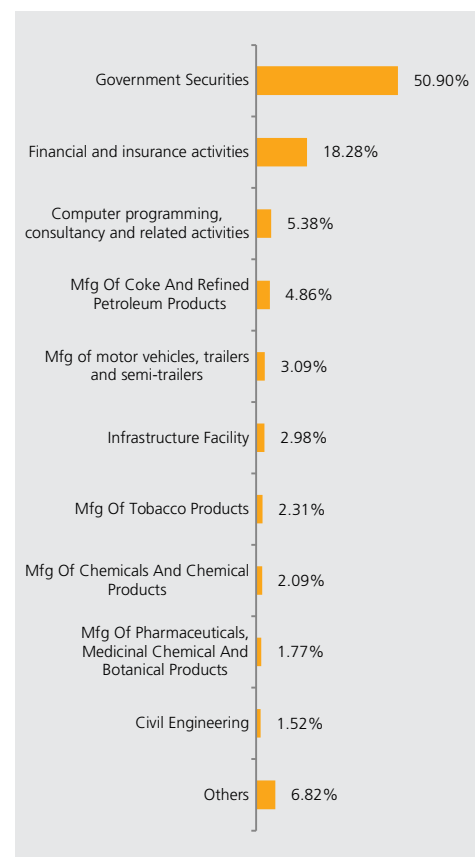
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st May 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 50.1456

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 May, 23: ₹ 8.26 Crs.

Modified Duration of Debt Portfolio: 4.54 years

YTM of Debt Portfolio: 7.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	58
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.57%	1.73%
Last 6 Months	1.92%	2.30%
Last 1 Year	8.93%	10.28%
Last 2 Years	5.60%	6.73%
Last 3 Years	11.18%	12.97%
Since Inception	8.95%	8.25%

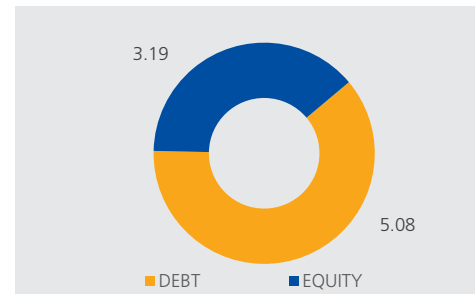
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

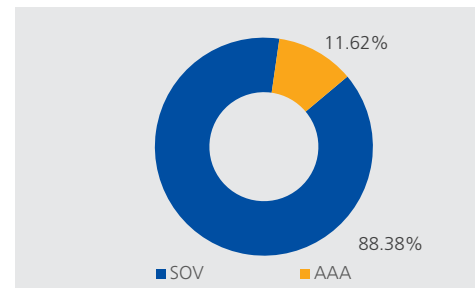
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	4.87%
Bonds/Debentures Total	4.87%
7.26% GOI CG 22-08-2032	11.30%
7.38% GOI CG 20-06-2027	9.58%
7.17% GOI 08-01-2028	9.07%
6.79% GOI CG 15-05-2027	6.56%
5.74% GOI 15.11.2026	5.14%
7.41% GOI CG 19-12-2036	3.76%
7.36% GOI CG 12-09-2052	2.96%
5.63% GOI CG 12-04-2026	2.79%
7.10% GOI CG 18-04-2029	1.39%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.16%
Gilts Total	52.72%
RELIANCE INDUSTRIES LTD.	3.83%
HDFC BANK LTD.FV-2	3.18%
ICICI BANK LTD.FV-2	3.00%
INFOSYS LIMITED	2.49%
ITC - FV 1	2.33%
HDFC LTD FV 2	2.10%
TATA CONSULTANCY SERVICES LTD.	1.46%
KOTAK MAHINDRA BANK LIMITED_FV5	1.39%
LARSEN&TUBRO	1.36%
STATE BANK OF INDIAFV-1	1.33%
AXIS BANK LIMITEDFV-2	1.26%
HINDUSTAN LEVER LTD.	1.26%
BHARTI AIRTEL LIMITED	1.22%
MARUTI UDYOG LTD.	0.91%
BAJAJ FINANCE LIMITED	0.91%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.83%
TITAN COMPANY LIMITED	0.83%
TATA MOTORS LTD.FV-2	0.73%
MAHINDRA & MAHINDRA LTD.-FV5	0.68%
INDUSIND BANK LIMITED	0.66%
TATA IRON & STEEL COMPANY LTD	0.57%
NTPC LIMITED	0.54%
ASIAN PAINTS LIMITEDFV-1	0.53%
ULTRATECH CEMCO LTD	0.52%
HINDALCO INDUSTRIES LTD FV RE 1	0.46%
POWER GRID CORP OF INDIA LTD	0.45%
BAJAJ FINSERV LIMITED	0.41%
CIPLA LTD.	0.35%
BHARAT PETROLEUM CORP. LTD.	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.29%
COAL INDIA LIMITED	0.28%
UPL LIMITED	0.25%
DIVIS LABORATORIES LIMITED	0.20%
HCL TECHNOLOGIES LIMITED	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.17%
TECH MAHINDRA LIMITEDFV-5	0.17%
NESTLE INDIA LIMITED	0.16%
GRASIM INDUSTRIES LTD.	0.15%
BAJAJ AUTO LTD	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
HERO MOTOCORP LIMITED	0.12%
DR. REDDY LABORATORIES	0.11%
WIPRO	0.09%
BRITANNIA INDUSTRIES LTD	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.07%
Equity Total	38.55%
Money Market Total	2.06%
Current Assets	1.81%
Total	100.00%

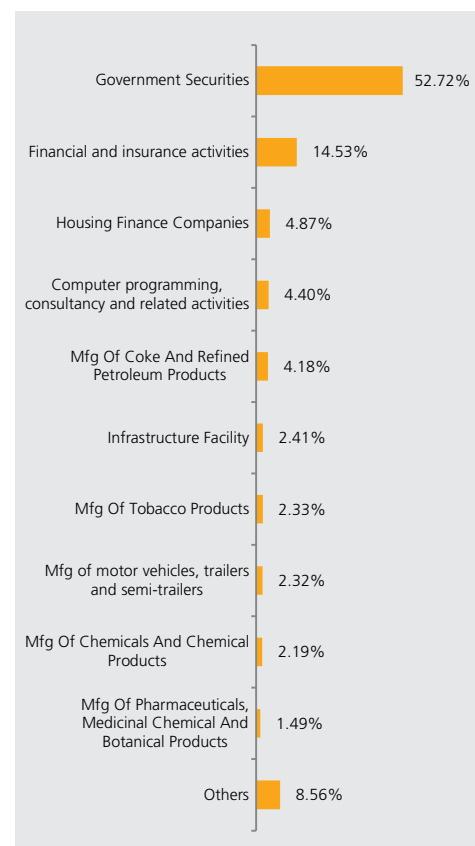
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st May 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 31.2634

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 May, 23: ₹ 11.65 Crs.

Modified Duration of Debt Portfolio:

4.62 years

YTM of Debt Portfolio: 6.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.60%	1.73%
Last 6 Months	2.20%	2.30%
Last 1 Year	9.59%	10.28%
Last 2 Years	6.14%	6.73%
Last 3 Years	11.77%	12.97%
Since Inception	7.62%	8.48%

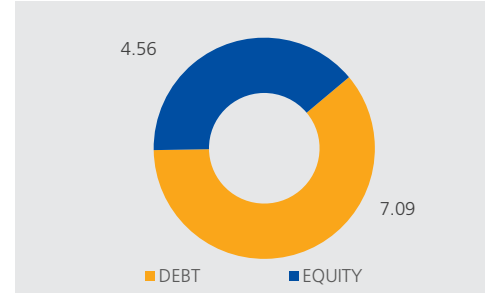
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

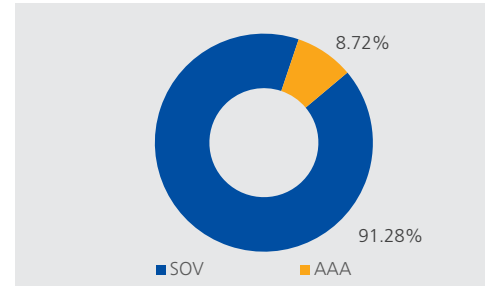
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.46%
Bonds/Debentures Total	3.46%
7.26% GOI CG 22-08-2032	11.44%
6.79% GOI CG 15-05-2027	9.40%
7.17% GOI 08-01-2028	8.43%
7.38% GOI CG 20-06-2027	7.36%
5.74% GOI 15.11.2026	6.12%
7.41% GOI CG 19-12-2036	3.78%
7.36% GOI CG 12-09-2052	3.01%
5.63% GOI CG 12-04-2026	2.90%
7.10% GOI CG 18-04-2029	1.42%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.10%
Gilts Total	53.96%
RELIANCE INDUSTRIES LTD.	3.88%
HDFC BANK LTD.FV-2	3.22%
ICICI BANK LTD.FV-2	3.04%
INFOSYS LIMITED	2.53%
ITC - FV 1	2.37%
HDFC LTD FV 2	2.13%
TATA CONSULTANCY SERVICES LTD.	1.48%
KOTAK MAHINDRA BANK LIMITED_FV5	1.43%
LARSEN&TUBRO	1.37%
STATE BANK OF INDIAFV-1	1.37%
AXIS BANK LIMITEDFV-2	1.28%
HINDUSTAN LEVER LTD.	1.28%
BHARTI AIRTEL LIMITED	1.23%
MARUTI UDYOG LTD.	0.93%
BAJAJ FINANCE LIMITED	0.92%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
TITAN COMPANY LIMITED	0.83%
TATA MOTORS LTD.FV-2	0.75%
MAHINDRA & MAHINDRA LTD.-FV5	0.69%
INDUSIND BANK LIMITED	0.59%
NTPC LIMITED	0.58%
TATA IRON & STEEL COMPANY LTD	0.58%
ULTRATECH CEMCO LTD	0.55%
ASIAN PAINTS LIMITEDFV-1	0.54%
HINDALCO INDUSTRIES LTD FV RE 1	0.47%
POWER GRID CORP OF INDIA LTD	0.46%
BAJAJ FINSERV LIMITED	0.42%
CIPLA LTD.	0.36%
BHARAT PETROLEUM CORP. LTD.	0.34%
HCL TECHNOLOGIES LIMITED	0.31%
SBI LIFE INSURANCE COMPANY LIMITED	0.30%
COAL INDIA LIMITED	0.29%
UPL LIMITED	0.26%
TATA CONSUMER PRODUCTS LIMITED	0.18%
TECH MAHINDRA LIMITEDFV-5	0.17%
HERO MOTOCORP LIMITED	0.17%
NESTLE INDIA LIMITED	0.17%
BAJAJ AUTO LTD	0.14%
GRASIM INDUSTRIES LTD.	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
DR. REDDY LABORATORIES	0.12%
DIVIS LABORATORIES LIMITED	0.09%
WIPRO	0.09%
BRITANNIA INDUSTRIES LTD	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.06%
Equity Total	39.16%
Money Market Total	1.70%
Current Assets	1.72%
Total	100.00%

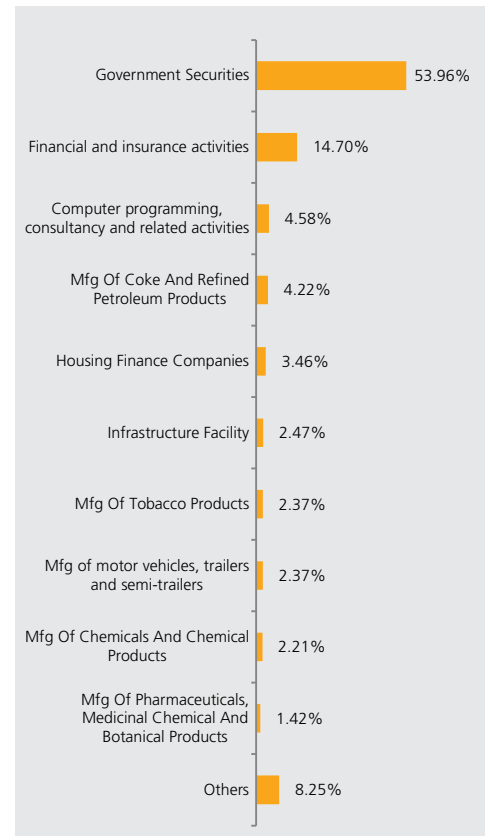
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st May 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 39.9520

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 May, 23: ₹ 6.60 Crs.

Modified Duration of Debt Portfolio:

4.60 years

YTM of Debt Portfolio: 7.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	39
Gsec / Debt	00-100	57
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.54%	1.73%
Last 6 Months	1.82%	2.30%
Last 1 Year	8.92%	10.28%
Last 2 Years	5.59%	6.73%
Last 3 Years	11.16%	12.97%
Since Inception	8.91%	9.49%

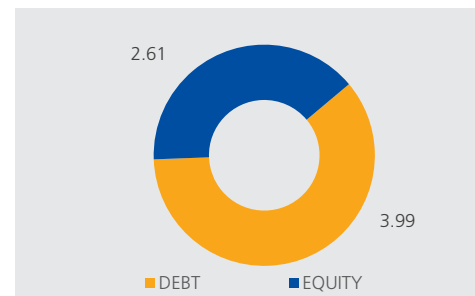
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

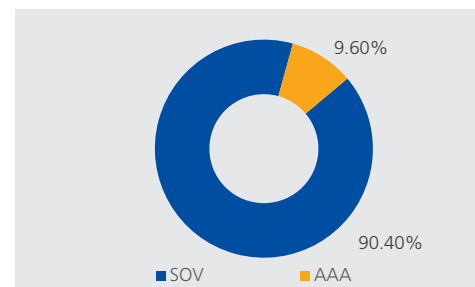
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	4.58%
Bonds/Debentures Total	4.58%
7.26% GOI CG 22-08-2032	11.54%
7.38% GOI CG 20-06-2027	9.81%
7.17% GOI 08-01-2028	9.20%
5.74% GOI 15.11.2026	6.04%
6.79% GOI CG 15-05-2027	5.31%
7.41% GOI CG 19-12-2036	3.83%
7.36% GOI CG 12-09-2052	3.04%
5.63% GOI CG 12-04-2026	2.23%
7.10% GOI CG 18-04-2029	1.48%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.15%
Gilts Total	52.64%
RELIANCE INDUSTRIES LTD.	3.96%
HDFC BANK LTD.FV-2	3.28%
ICICI BANK LTD.FV-2	3.06%
INFOSYS LIMITED	2.55%
ITC - FV 1	2.29%
HDFC LTD FV 2	2.17%
TATA CONSULTANCY SERVICES LTD.	1.49%
KOTAK MAHINDRA BANK LIMITED_FV5	1.47%
STATE BANK OF INDIAFV-1	1.46%
LARSEN&TUBRO	1.40%
HINDUSTAN LEVER LTD.	1.32%
BHARTI AIRTEL LIMITED	1.26%
AXIS BANK LIMITEDFV-2	1.24%
BAJAJ FINANCE LIMITED	0.96%
MARUTI UDYOG LTD.	0.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.88%
TITAN COMPANY LIMITED	0.85%
MAHINDRA & MAHINDRA LTD.-FV5	0.70%
NTPC LIMITED	0.64%
INDUSIND BANK LIMITED	0.63%
TATA IRON & STEEL COMPANY LTD	0.59%
ULTRATECH CEMCO LTD	0.56%
TATA MOTORS LTD.FV-2	0.53%
POWER GRID CORP OF INDIA LTD	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
BAJAJ FINSERV LIMITED	0.44%
ASIAN PAINTS LIMITEDFV-1	0.41%
COAL INDIA LIMITED	0.37%
CIPLA LTD.	0.37%
BHARAT PETROLEUM CORP. LTD.	0.35%
HCL TECHNOLOGIES LIMITED	0.34%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
UPL LIMITED	0.26%
HERO MOTOCORP LIMITED	0.19%
TATA CONSUMER PRODUCTS LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.18%
NESTLE INDIA LIMITED	0.16%
GRASIM INDUSTRIES LTD.	0.15%
BAJAJ AUTO LTD	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
DIVIS LABORATORIES LIMITED	0.09%
BRITANNIA INDUSTRIES LTD	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.07%
Equity Total	39.48%
Money Market Total	1.02%
Current Assets	2.29%
Total	100.00%

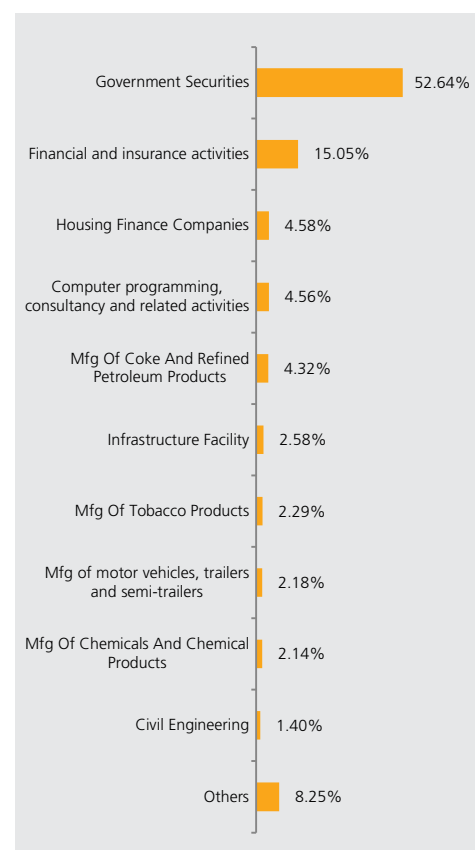
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st May 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 28.7830

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 May, 23: ₹ 1.79 Crs.

Modified Duration of Debt Portfolio: 4.66 years

YTM of Debt Portfolio: 6.96%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	60
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.54%	1.73%
Last 6 Months	2.09%	2.30%
Last 1 Year	9.24%	10.28%
Last 2 Years	5.80%	6.73%
Last 3 Years	11.46%	12.97%
Since Inception	8.21%	9.00%

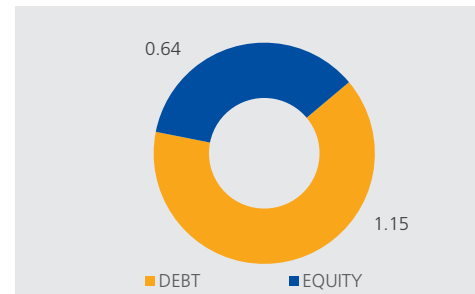
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

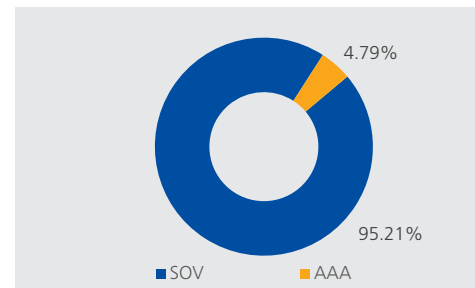
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	18.28%
7.26% GOI CG 22-08-2032	11.18%
5.74% GOI 15.11.2026	7.56%
7.17% GOI 08-01-2028	6.99%
5.63% GOI CG 12-04-2026	4.98%
7.41% GOI CG 19-12-2036	3.79%
7.36% GOI CG 12-09-2052	2.92%
6.79% GOI CG 15-05-2027	2.73%
7.10% GOI CG 18-04-2029	1.41%
Gilts Total	59.83%
RELIANCE INDUSTRIES LTD.	3.37%
HDFC BANK LTD.FV-2	3.07%
ICICI BANK LTD.FV-2	2.98%
INFOSYS LIMITED	2.43%
ITC - FV 1	2.21%
HDFC LTD FV 2	1.76%
TATA CONSULTANCY SERVICES LTD.	1.43%
KOTAK MAHINDRA BANK LIMITED_FV5	1.35%
LARSEN&TUBRO	1.28%
HINDUSTAN LEVER LTD.	1.19%
STATE BANK OF INDIAFV-1	1.16%
BHARTI AIRTEL LIMITED	1.05%
AXIS BANK LIMITEDFV-2	1.04%
BAJAJ FINANCE LIMITED	0.86%
MARUTI UDYOG LTD.	0.84%
TITAN COMPANY LIMITED	0.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.75%
MAHINDRA & MAHINDRA LTD.-FV5	0.66%
TATA MOTORS LTD.FV-2	0.65%
TATA IRON & STEEL COMPANY LTD	0.56%
INDUSIND BANK LIMITED	0.51%
ASIAN PAINTS LIMITEDFV-1	0.50%
NTPC LIMITED	0.49%
ULTRATECH CEMCO LTD	0.48%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
POWER GRID CORP OF INDIA LTD	0.40%
BAJAJ FINSERV LIMITED	0.36%
BHARAT PETROLEUM CORP. LTD.	0.33%
HCL TECHNOLOGIES LIMITED	0.26%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
DR. REDDY LABORATORIES	0.25%
COAL INDIA LIMITED	0.25%
UPL LIMITED	0.23%
CIPLA LTD.	0.20%
DIVIS LABORATORIES LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.16%
TATA CONSUMER PRODUCTS LIMITED	0.16%
HERO MOTOCORP LIMITED	0.14%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.13%
BAJAJ AUTO LTD	0.13%
NESTLE INDIA LIMITED	0.12%
GRASIM INDUSTRIES LTD.	0.12%
WIPRO	0.09%
BRITANNIA INDUSTRIES LTD	0.08%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.05%
Equity Total	35.78%
Money Market Total	3.01%
Current Assets	1.38%
Total	100.00%

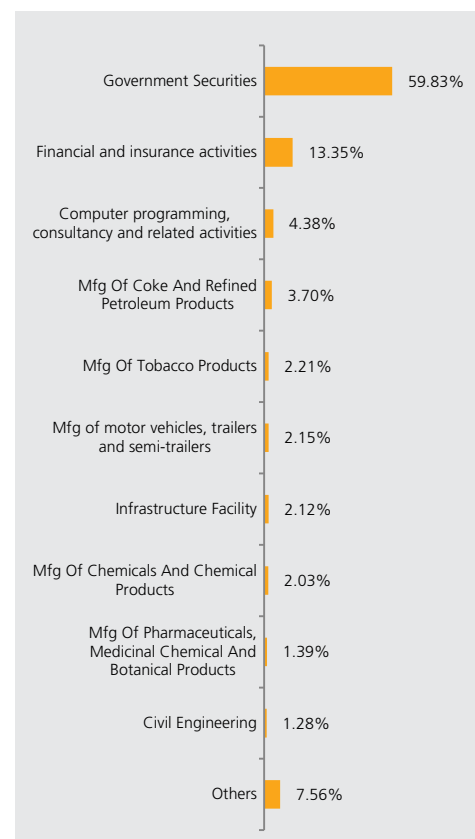
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st May 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 May, 23: ₹ 42.0644
Inception Date: 13th February 2006
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 31 May, 23: ₹ 12.86 Crs.
Modified Duration of Debt Portfolio: 4.67 years
YTM of Debt Portfolio: 7.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	77
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.26%	1.44%
Last 6 Months	3.03%	3.50%
Last 1 Year	8.27%	9.58%
Last 2 Years	4.59%	5.73%
Last 3 Years	7.37%	9.06%
Since Inception	7.66%	8.49%

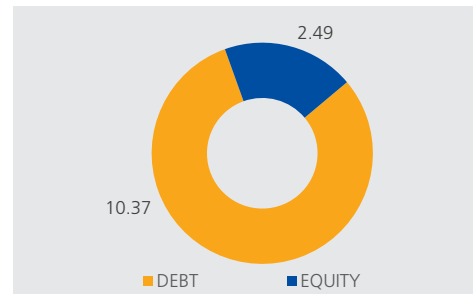
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

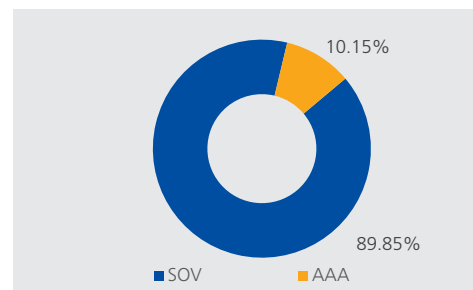
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	3.13%
5.70% NABARD 31.07.2025 Series 22D	3.00%
Bonds/Debentures Total	6.14%
7.26% GOI CG 22-08-2032	15.27%
7.17% GOI 08-01-2028	12.30%
7.38% GOI CG 20-06-2027	12.12%
6.79% GOI CG 15-05-2027	11.10%
5.74% GOI 15.11.2026	8.16%
7.41% GOI CG 19-12-2036	5.03%
7.36% GOI CG 12-09-2052	4.11%
7.10% GOI CG 18-04-2029	1.97%
5.63% GOI CG 12-04-2026	0.39%
7.70% ANDHRAPRADESH SDL 08-03-2029	0.13%
Gilts Total	70.58%
RELIANCE INDUSTRIES LTD.	1.68%
HDFC BANK LTD.FV-2	1.58%
ICICI BANK LTD.FV-2	1.58%
INFOSYS LIMITED	1.27%
HDFC LTD FV 2	1.07%
ITC - FV 1	1.04%
TATA CONSULTANCY SERVICES LTD.	0.75%
KOTAK MAHINDRA BANK LIMITED_FV5	0.73%
AXIS BANK LIMITEDFV-2	0.66%
LARSEN&TUBRO	0.65%
STATE BANK OF INDIAFV-1	0.64%
BHARTI AIRTEL LIMITED	0.64%
HINDUSTAN LEVER LTD.	0.61%
BAJAJ FINANCE LIMITED	0.47%
MAHINDRA & MAHINDRA LTD.-FV5	0.44%
TITAN COMPANY LIMITED	0.43%
MARUTI UDYOG LTD.	0.43%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
TATA MOTORS LTD.FV-2	0.42%
POWER GRID CORP OF INDIA LTD	0.32%
TATA IRON & STEEL COMPANY LTD	0.30%
INDUSIND BANK LIMITED	0.29%
ASIAN PAINTS LIMITEDFV-1	0.28%
ULTRATECH CEMCO LTD	0.28%
NTPC LIMITED	0.27%
BAJAJ FINSERV LIMITED	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.24%
CIPLA LTD.	0.18%
BHARAT PETROLEUM CORP. LTD.	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.16%
NESTLE INDIA LIMITED	0.15%
SBI LIFE INSURANCE COMPANY LIMITED	0.15%
COAL INDIA LIMITED	0.14%
UPL LIMITED	0.13%
HERO MOTOCORP LIMITED	0.09%
TECH MAHINDRA LIMITEDFV-5	0.09%
HCL TECHNOLOGIES LIMITED	0.09%
BAJAJ AUTO LTD	0.07%
GRASIM INDUSTRIES LTD.	0.07%
DIVIS LABORATORIES LIMITED	0.04%
BRITANNIA INDUSTRIES LTD	0.04%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.03%
Equity Total	19.38%
Money Market Total	1.84%
Current Assets	2.07%
Total	100.00%

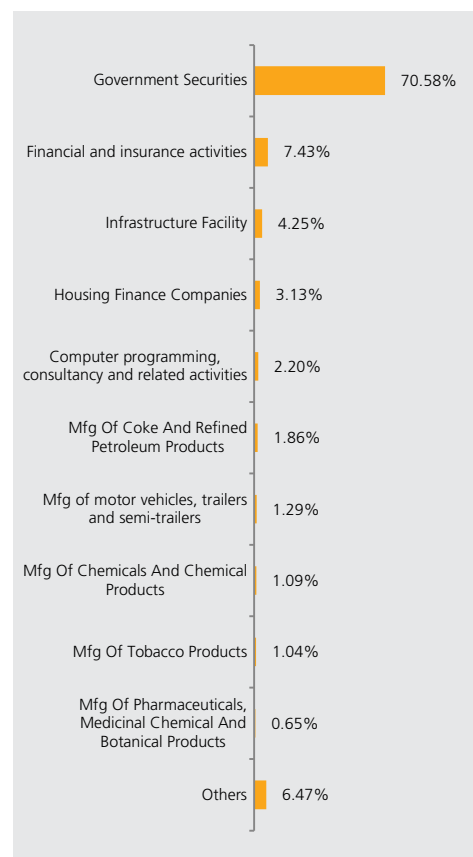
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st May 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 26.3586

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 31 May, 23: ₹ 1.99 Crs.

Modified Duration of Debt Portfolio: 4.55 years

YTM of Debt Portfolio: 6.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	77
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.24%	1.44%
Last 6 Months	3.01%	3.50%
Last 1 Year	8.26%	9.58%
Last 2 Years	4.64%	5.73%
Last 3 Years	7.47%	9.06%
Since Inception	7.51%	8.46%

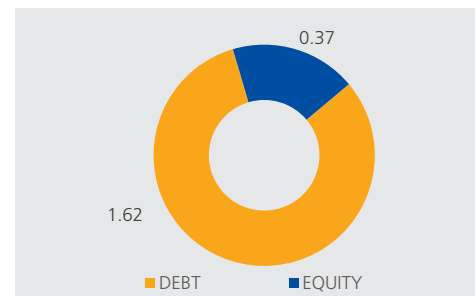
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

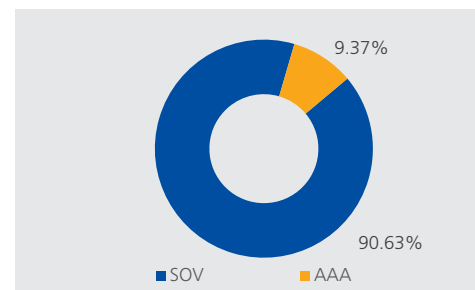
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	5.06%
Bonds/Debentures Total	5.06%
7.26% GOI CG 22-08-2032	14.96%
7.38% GOI CG 20-06-2027	14.56%
7.17% GOI 08-01-2028	10.20%
6.79% GOI CG 15-05-2027	9.36%
5.74% GOI 15.11.2026	7.00%
5.63% GOI CG 12-04-2026	5.26%
7.41% GOI CG 19-12-2036	5.02%
7.36% GOI CG 12-09-2052	3.92%
7.10% GOI CG 18-04-2029	1.87%
Gilts Total	72.15%
RELIANCE INDUSTRIES LTD.	1.74%
HDFC BANK LTD.FV-2	1.58%
ICICI BANK LTD.FV-2	1.53%
INFOSYS LIMITED	1.25%
ITC - FV 1	1.13%
HDFC LTD FV 2	0.90%
TATA CONSULTANCY SERVICES LTD.	0.73%
KOTAK MAHINDRA BANK LIMITED_FV5	0.69%
LARSEN&TUBRO	0.65%
HINDUSTAN LEVER LTD.	0.60%
STATE BANK OF INDIAFV-1	0.59%
BHARTI AIRTEL LIMITED	0.54%
AXIS BANK LIMITEDFV-2	0.54%
MARUTI UDYOG LTD.	0.42%
BAJAJ FINANCE LIMITED	0.42%
TITAN COMPANY LIMITED	0.41%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.38%
TATA MOTORS LTD.FV-2	0.34%
MAHINDRA & MAHINDRA LTD.-FV5	0.34%
TATA IRON & STEEL COMPANY LTD	0.28%
INDUSIND BANK LIMITED	0.27%
ASIAN PAINTS LIMITEDFV-1	0.26%
POWER GRID CORP OF INDIA LTD	0.25%
ULTRATECH CEMCO LTD	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
BAJAJ FINSERV LIMITED	0.22%
NTPC LIMITED	0.21%
DR. REDDY LABORATORIES	0.18%
BHARAT PETROLEUM CORP. LTD.	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.14%
COAL INDIA LIMITED	0.13%
UPL LIMITED	0.11%
NESTLE INDIA LIMITED	0.11%
CIPLA LTD.	0.11%
DIVIS LABORATORIES LIMITED	0.10%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.10%
TECH MAHINDRA LIMITEDFV-5	0.08%
HERO MOTOCORP LIMITED	0.07%
HCL TECHNOLOGIES LIMITED	0.07%
BAJAJ AUTO LTD	0.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.06%
GRASIM INDUSTRIES LTD.	0.06%
BRITANNIA INDUSTRIES LTD	0.05%
WIPRO	0.04%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.02%
Equity Total	18.45%
Money Market Total	2.40%
Current Assets	1.94%
Total	100.00%

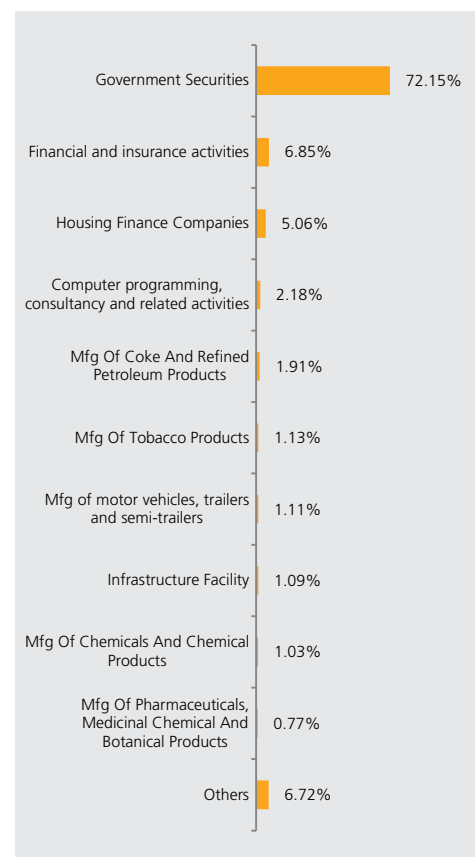
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st May 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 25.9542
Inception Date: 01st September 2010
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 May, 23: ₹ 0.39 Crs.
Modified Duration of Debt Portfolio:
 5.25 years
YTM of Debt Portfolio: 6.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	52
MMI / Others	00-100	48

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.82%	1.36%
Last 6 Months	3.34%	5.31%
Last 1 Year	7.87%	10.26%
Last 2 Years	3.68%	4.86%
Last 3 Years	3.84%	4.77%
Since Inception	7.15%	7.71%

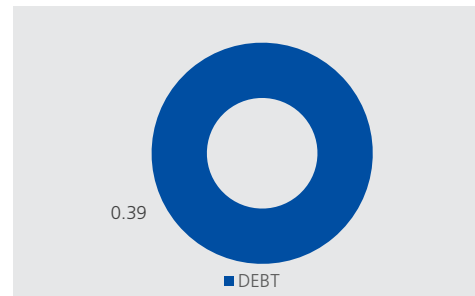
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

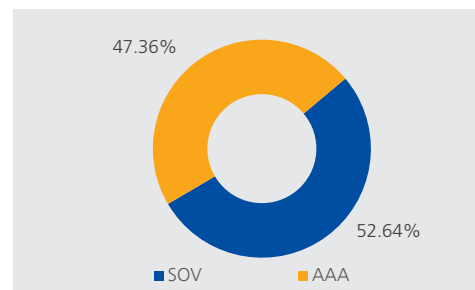
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	30.19%
7.38% GOI CG 20-06-2027	16.81%
7.17% GOI 08-01-2028	4.95%
Gilts Total	51.95%
Money Market Total	46.74%
Current Assets	1.30%
Total	100.00%

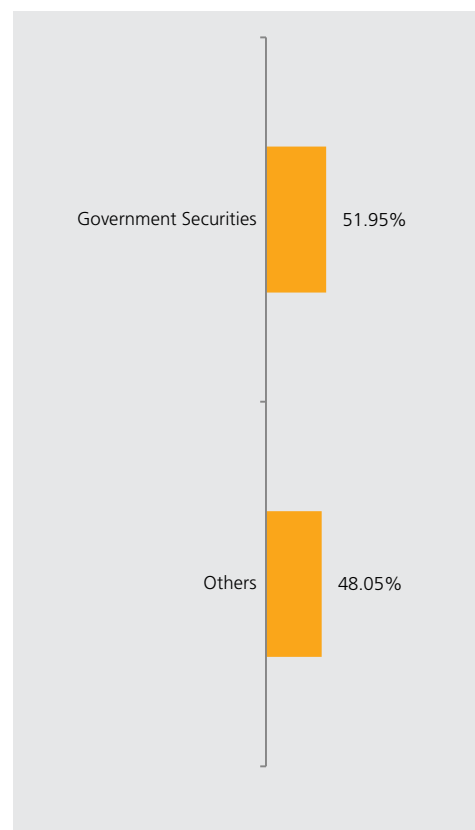
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st May 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 26.5206
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 May, 23: ₹ 0.35 Crs.
Modified Duration of Debt Portfolio:
5.07 years
YTM of Debt Portfolio: 6.98%

Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	61
MMI / Others	00-100	39

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.80%	1.36%
Last 6 Months	3.32%	5.31%
Last 1 Year	7.68%	10.26%
Last 2 Years	3.41%	4.86%
Last 3 Years	3.60%	4.77%
Since Inception	6.60%	7.64%

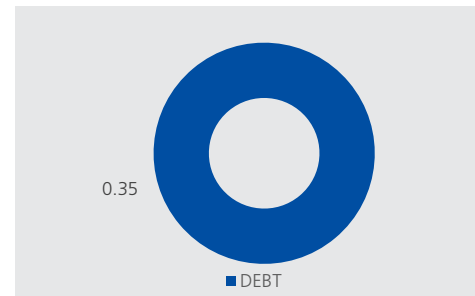
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

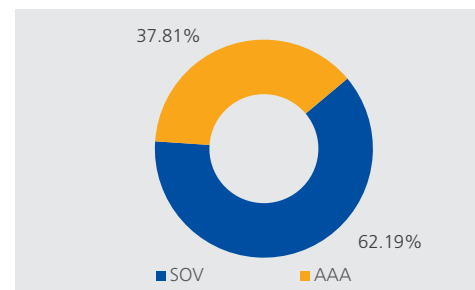
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 22-08-2032	29.85%
7.38% GOI CG 20-06-2027	15.23%
7.17% GOI 08-01-2028	9.30%
GSEC STRIP 15.12.2024	3.51%
6.79% GOI CG 15-05-2027	3.44%
Gilts Total	61.33%
Money Market Total	37.29%
Current Assets	1.38%
Total	100.00%

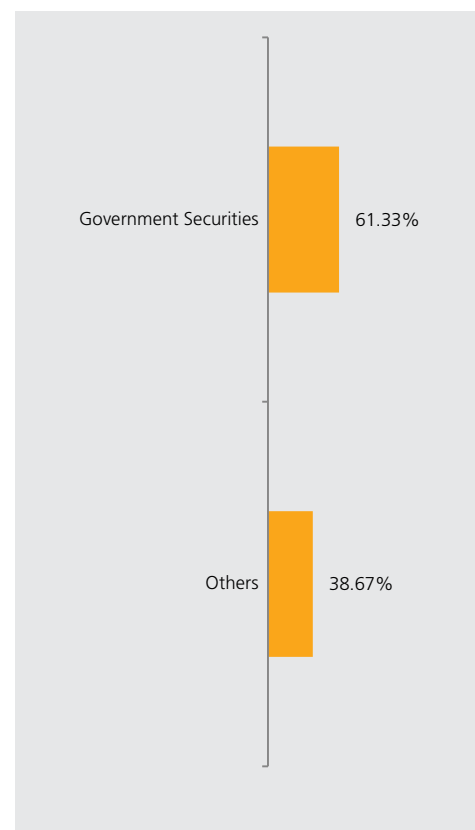
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st May 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 28.5732
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 May, 23: ₹ 0.99 Crs.
Modified Duration of Debt Portfolio:
0.12 years
YTM of Debt Portfolio: 6.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.45%	0.62%
Last 6 Months	2.41%	3.36%
Last 1 Year	4.29%	6.21%
Last 2 Years	3.08%	4.91%
Last 3 Years	2.63%	4.42%
Since Inception	5.74%	6.69%

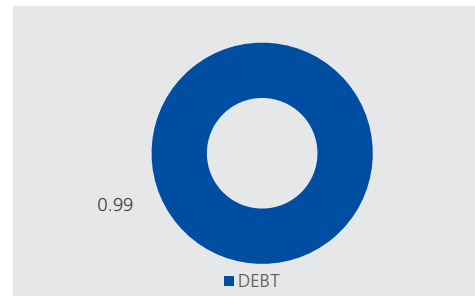
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

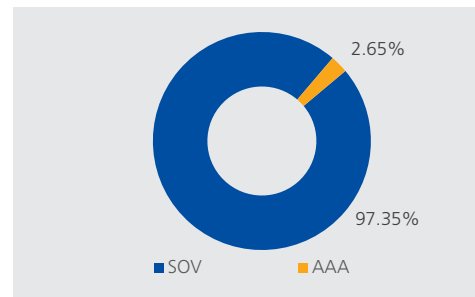
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

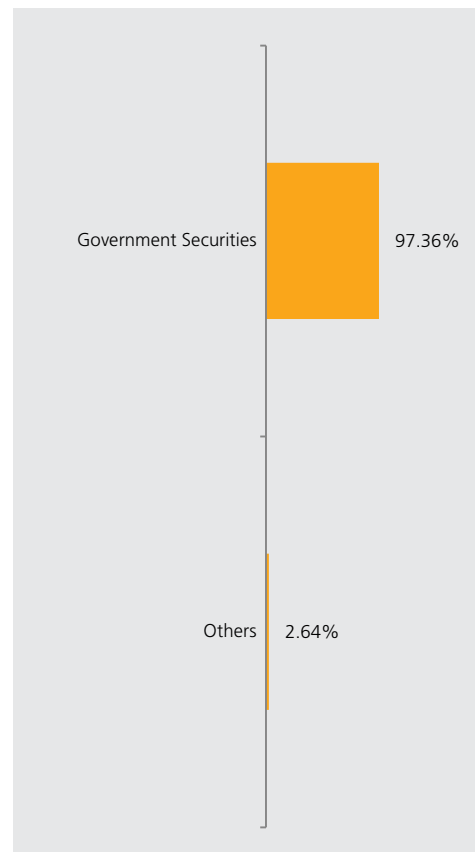
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st May 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 28.7446
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 May, 23: ₹ 1.74 Crs.
Modified Duration of Debt Portfolio:
0.21 years
YTM of Debt Portfolio: 6.81%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.62%
Last 6 Months	2.44%	3.36%
Last 1 Year	4.20%	6.21%
Last 2 Years	3.03%	4.91%
Last 3 Years	2.60%	4.42%
Since Inception	5.94%	6.82%

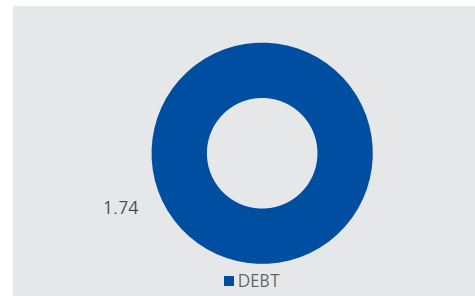
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

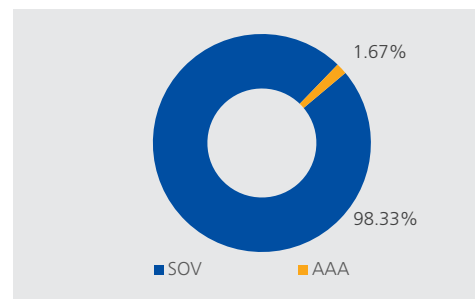
Portfolio

Name of Instrument	% to AUM
Money Market Total	97.76%
Current Assets	2.24%
Total	100.00%

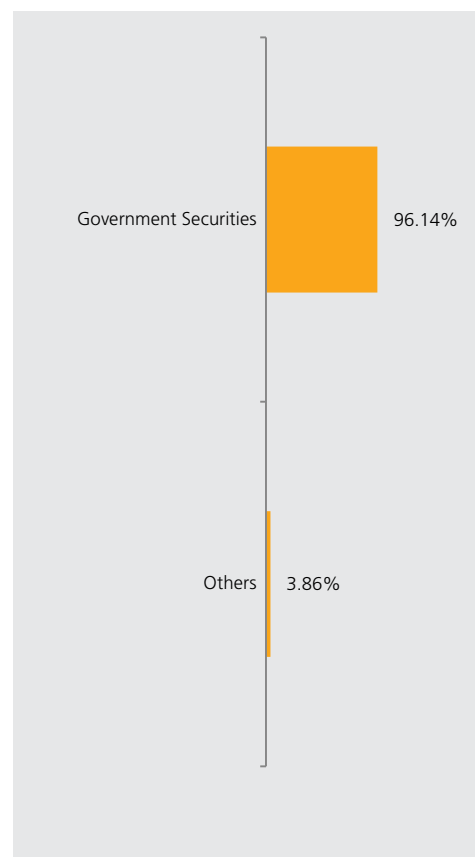
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st May 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

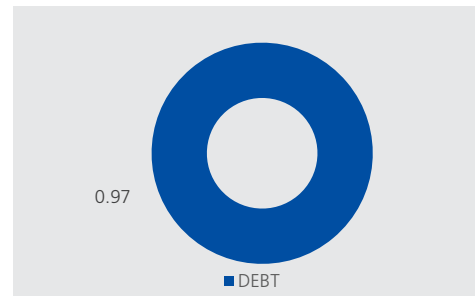
Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 28.6877
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 May, 23: ₹ 0.97 Crs.
Modified Duration of Debt Portfolio: 3.62 years
YTM of Debt Portfolio: 6.94%

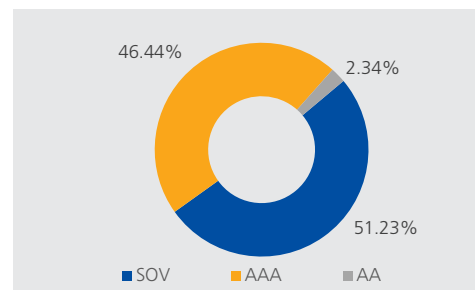
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.31%
Bonds/Debentures Total	2.31%
7.38% GOI CG 20-06-2027	15.63%
7.17% GOI 08-01-2028	10.73%
5.74% GOI 15.11.2026	8.78%
5.63% GOI CG 12-04-2026	8.20%
7.26% GOI CG 22-08-2032	3.77%
6.79% GOI CG 15-05-2027	3.60%
Gilts Total	50.70%
Money Market Total	45.96%
Current Assets	1.02%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	53
MMI / Others	00-100	47

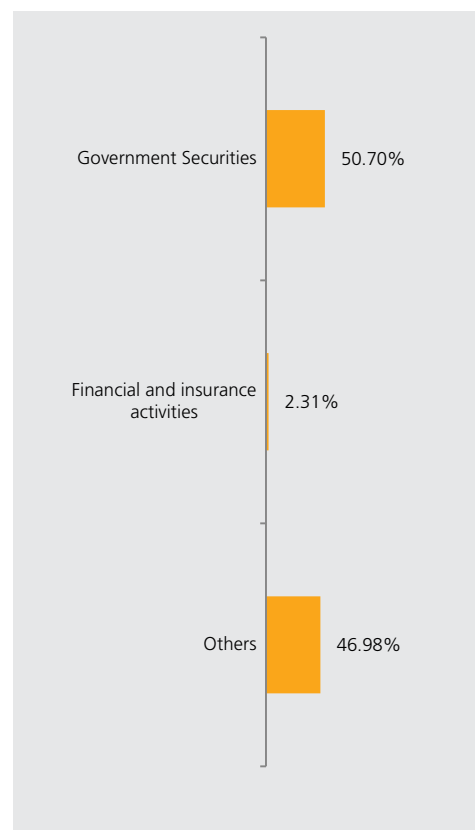
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.69%	1.15%
Last 6 Months	3.44%	4.69%
Last 1 Year	7.01%	8.82%
Last 2 Years	4.60%	4.65%
Last 3 Years	4.23%	5.18%
Since Inception	7.29%	7.30%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st May 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 29.1818
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 May, 23: ₹ 0.49 Crs.
Modified Duration of Debt Portfolio: 3.59 years
YTM of Debt Portfolio: 6.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	60
MMI / Others	00-100	40

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.66%	1.15%
Last 6 Months	3.20%	4.69%
Last 1 Year	6.65%	8.82%
Last 2 Years	3.13%	4.65%
Last 3 Years	3.10%	5.18%
Since Inception	7.27%	7.56%

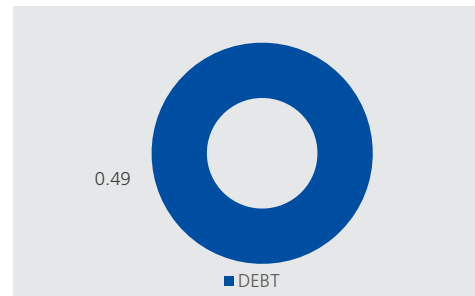
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

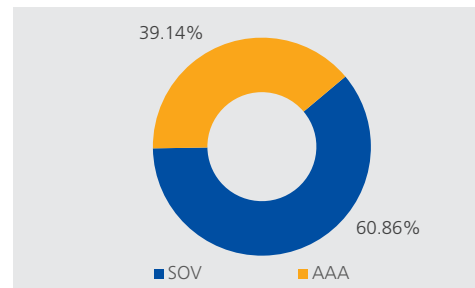
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	20.07%
7.38% GOI CG 20-06-2027	11.14%
5.74% GOI 15.11.2026	10.59%
5.63% GOI CG 12-04-2026	8.65%
7.26% GOI CG 22-08-2032	4.74%
GSEC STRIP 15.12.2024	2.56%
6.79% GOI CG 15-05-2027	2.42%
Gilts Total	60.17%
Money Market Total	38.69%
Current Assets	1.14%
Total	100.00%

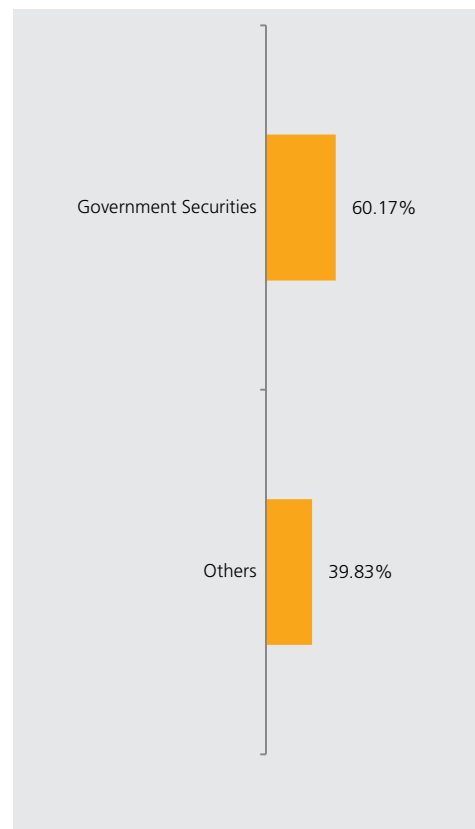
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st May 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 22.9272
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 May, 23: ₹ 0.77 Crs.
Modified Duration of Debt Portfolio:
0.40 years
YTM of Debt Portfolio: 6.39%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.62%
Last 6 Months	2.52%	3.36%
Last 1 Year	4.39%	6.21%
Last 2 Years	3.53%	4.91%
Last 3 Years	3.19%	4.42%
Since Inception	5.76%	6.31%

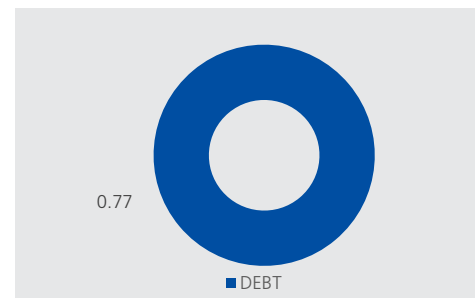
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

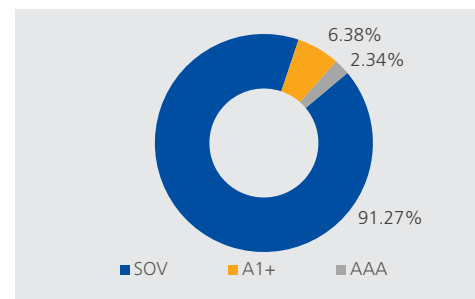
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

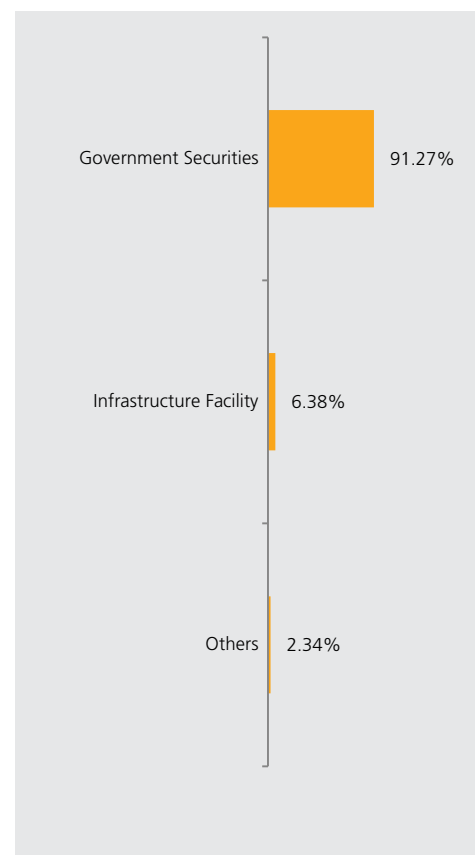
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st May 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 20.3808
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 May, 23: ₹ 3.03 Crs.
Modified Duration of Debt Portfolio:
0.20 years
YTM of Debt Portfolio: 6.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.62%
Last 6 Months	2.38%	3.36%
Last 1 Year	4.45%	6.21%
Last 2 Years	3.39%	4.91%
Last 3 Years	3.03%	4.42%
Since Inception	5.46%	6.78%

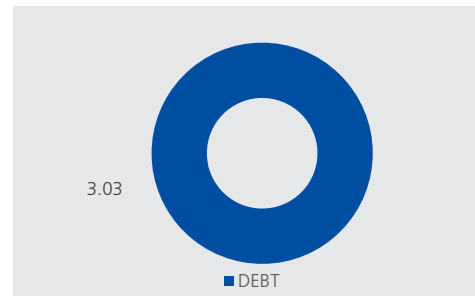
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

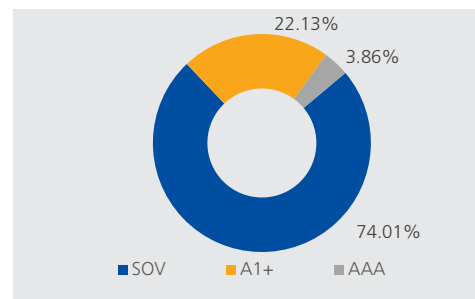
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.95%
Current Assets	-0.95%
Total	100.00%

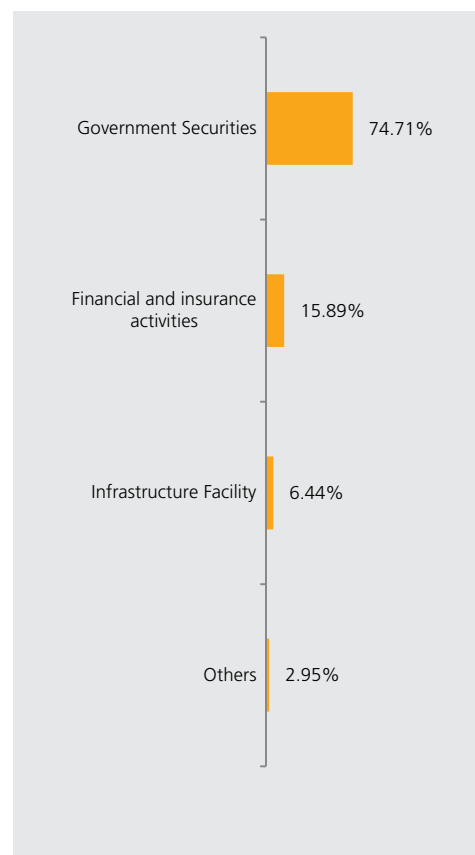
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st May 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 23.6494
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 May, 23: ₹ 0.27 Crs.
Modified Duration of Debt Portfolio:
0.21 years
YTM of Debt Portfolio: 5.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.42%	0.62%
Last 6 Months	2.30%	3.36%
Last 1 Year	4.18%	6.21%
Last 2 Years	3.20%	4.91%
Last 3 Years	2.83%	4.42%
Since Inception	5.80%	6.77%

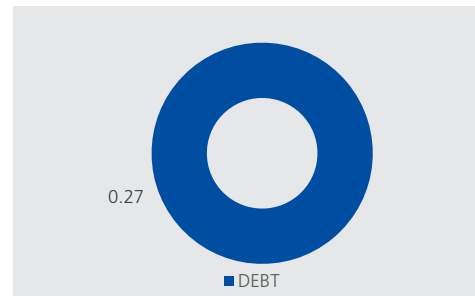
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

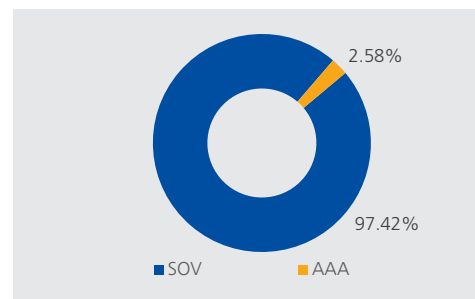
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.97%
Current Assets	0.03%
Total	100.00%

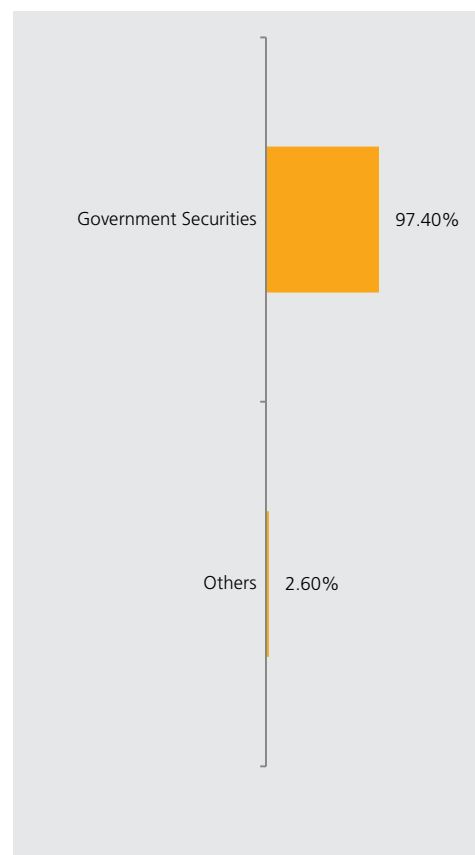
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st May 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 14.1688

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 May, 23: ₹ 91.97 Crs.

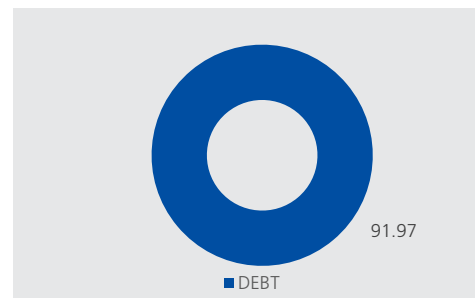
Modified Duration of Debt Portfolio: 2.17 years

YTM of Debt Portfolio: 6.96%

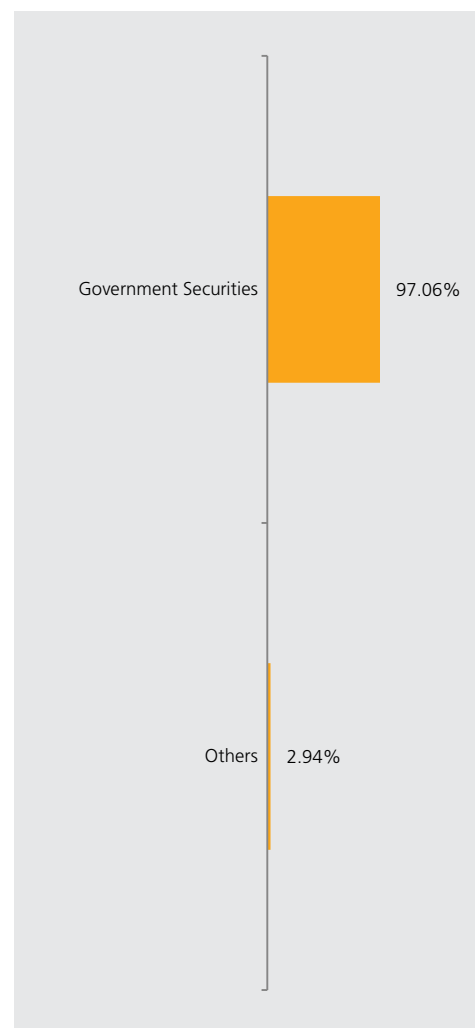
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	46.94%
8.30% RAJASHTHAN SDL 13.01.2026	27.92%
7.59% GOI CG 11-01-2026	16.59%
8.47% MAHARASHTRA SDL 10.02.2026	5.61%
Gilts Total	97.06%
Money Market Total	0.75%
Current Assets	2.19%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.61%	-
Last 6 Months	2.98%	-
Last 1 Year	5.75%	-
Last 2 Years	2.74%	-
Last 3 Years	3.14%	-
Since Inception	2.77%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st May 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 May, 23: ₹ 16.0256

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 31 May, 23: ₹ 10.43 Crs.

Modified Duration of Debt Portfolio:

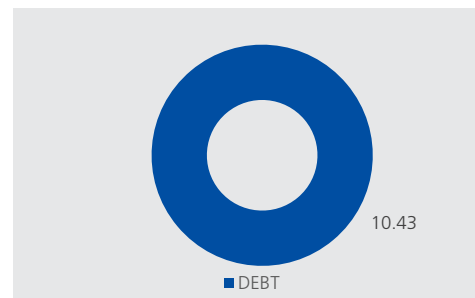
2.52 years

YTM of Debt Portfolio: 6.89%

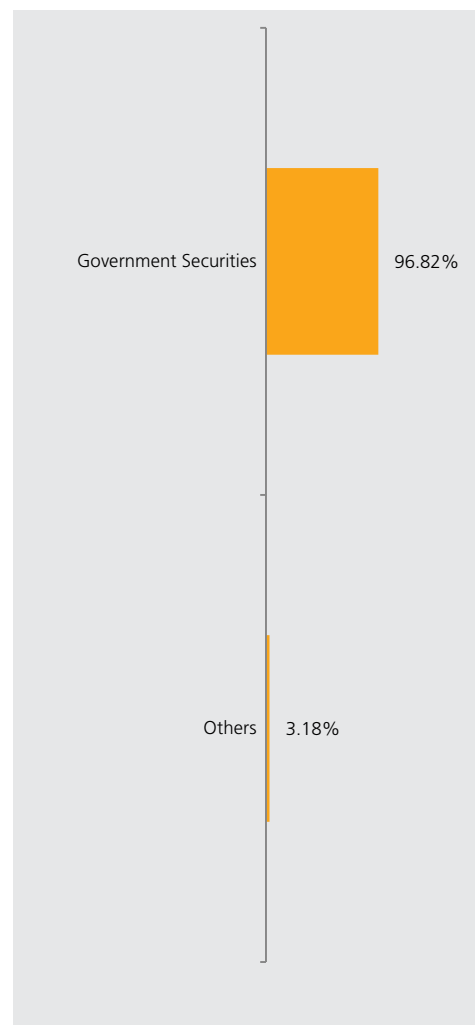
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	96.82%
Gilts Total	96.82%
Money Market Total	2.17%
Current Assets	1.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	97
MMI / Others	0-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	-
Last 6 Months	3.00%	-
Last 1 Year	5.58%	-
Last 2 Years	2.55%	-
Last 3 Years	2.79%	-
Since Inception	4.01%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st May 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 21.3381
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 May, 23: ₹ 878.31 Crs.
Modified Duration of Debt Portfolio: 0.37 years
YTM of Debt Portfolio: 6.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	10
MMI / Others	00-40	90

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	2.91%	-
Last 1 Year	5.64%	-
Last 2 Years	4.11%	-
Last 3 Years	3.78%	-
Since Inception	6.42%	-

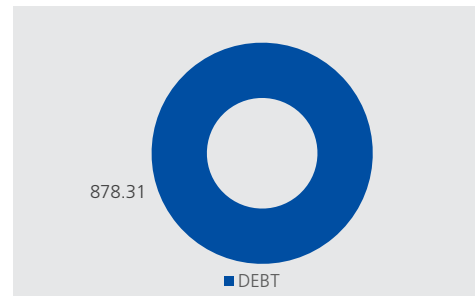
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

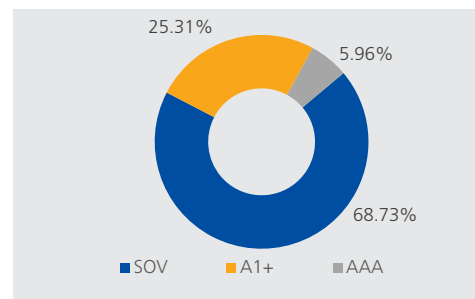
Portfolio

Name of Instrument	% to AUM
GSEC STRIP 22.08.2023	2.80%
8.72% MAHARASHTRA SDL 29.10.2024	2.33%
9.04% KARNATAKA SDL 10/09/2024	1.16%
9.60% MAHARASHTRA SDL 14.08.2023	1.14%
9.07% KERALA SDL 27-08-2024	1.11%
9.55% TAMILNADU SDL 11.09.2023	0.55%
9.53% MADHYAPRADESH SDL 01.08.2023	0.46%
Gilts Total	9.55%
Money Market Total	92.94%
Current Assets	-2.49%
Total	100.00%

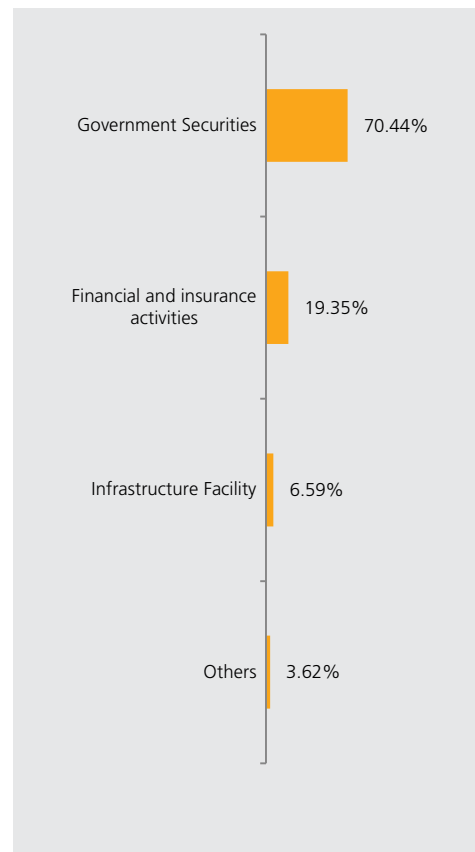
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st May 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 May, 23: ₹ 16.9026
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 31 May, 23: ₹ 35.15 Crs.
Modified Duration of Debt Portfolio:
0.36 years
YTM of Debt Portfolio: 6.13%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	9
MMI / Others	00-40	91

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	2.93%	-
Last 1 Year	5.71%	-
Last 2 Years	4.08%	-
Last 3 Years	3.78%	-
Since Inception	5.76%	-

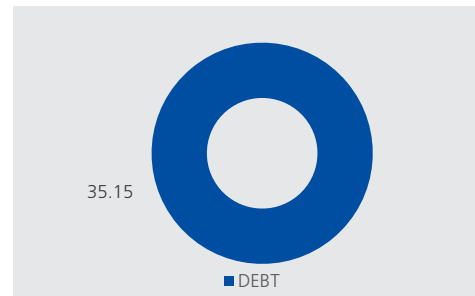
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

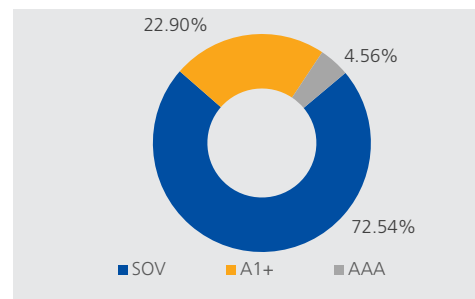
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	5.81%
9.07% KERALA SDL 27-08-2024	1.46%
GSEC STRIP 22.08.2023	0.98%
9.55% TAMILNADU SDL 11.09.2023	0.29%
Gilts Total	8.53%
Money Market Total	92.12%
Current Assets	-0.65%
Total	100.00%

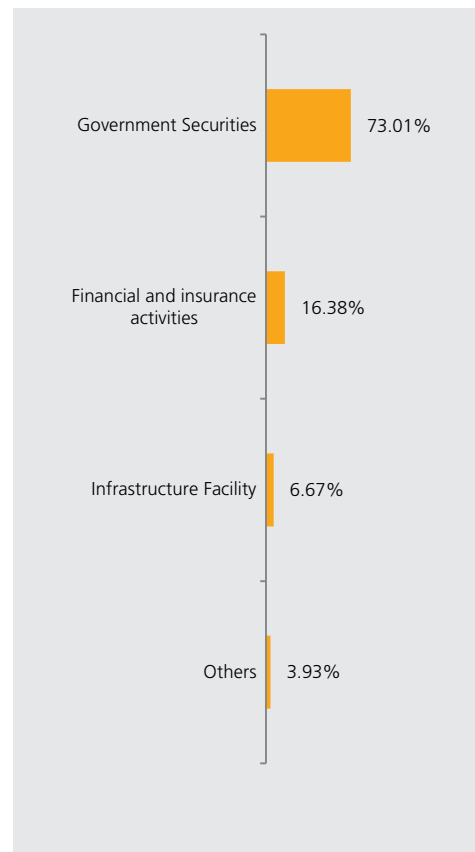
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st May 2023

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 May, 23: ₹ 21.6907

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 31 May, 23: ₹ 0.10 Crs.

Modified Duration of Debt Portfolio:

0.27 years

YTM of Debt Portfolio: 7.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.55%	-
Last 6 Months	2.68%	-
Last 1 Year	4.82%	-
Last 2 Years	3.99%	-
Last 3 Years	4.15%	-
Since Inception	7.16%	-

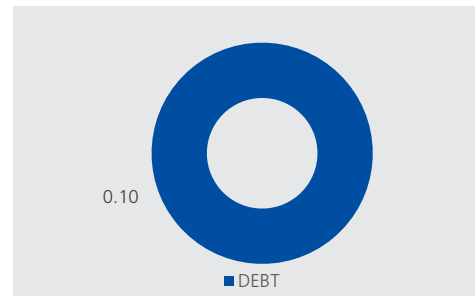
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

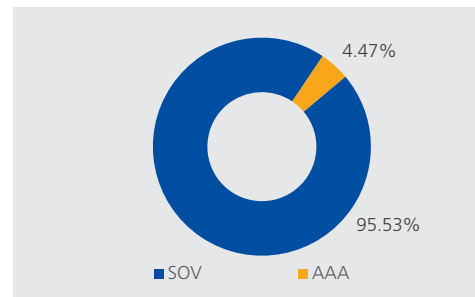
Portfolio

Name of Instrument	% to AUM
9.55% TAMILNADU SDL 11.09.2023	93.55%
Gilts Total	93.55%
Money Market Total	4.38%
Current Assets	2.07%
Total	100.00%

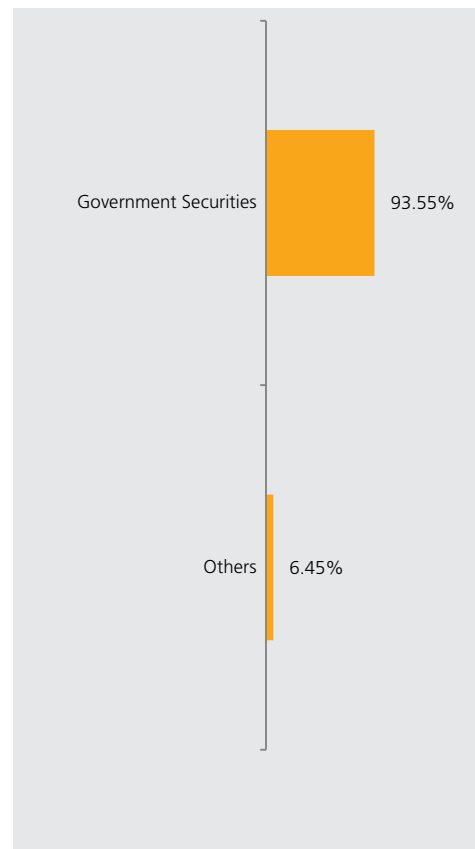
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Sumanta Khan	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Biswarup Mohapatra	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Biswarup Mohapatra	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF06601/01/10PINFAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HLCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

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The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

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