

ANALYST SEPTEMBER²⁰²³

IN UNIT LINKED POLICIES, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

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INVESTMENT INSIGHT

Fund Report as on 31st August 2023

Macro-Economic Update

The global economy is slowing, with growth trajectories diverging across regions amidst moderating but above target inflation, tight financial conditions, simmering geopolitical conflicts, and geoeconomic fragmentation.

In the US, labour market saw initial signs of loosening and inflation evolved as per Fed's expectations. GDP growth for Q2 CY2024 stood at 2.1% on fall in consumer spending and real estate investments. Services PMI continued to be in expansion zone which suggests that the US economy is holding up albeit with a slightly slow momentum. Probability of a hard landing has now subsided significantly, while the recessionary triggers are pushed to 2024. Other advanced economies continued to grapple with elevated inflation, progressively tighter monetary policy, and weaker growth momentum. On the other hand, China has not shown any sign of revival.

Indian economy however continued to showcase strength with a strong set of growth data. GDP for Q1FY24 grew by 7.8% YoY. Capex Spending, Buoyant services sector and urban consumption were the key drivers and are expected continue through FY24. Fiscal statistics for April-July 2023 suggests frontloading of capex spending by the central government along with higher devolution to states as compared to last year enabling states spending capability as well. Mfg PMI for August 2023 stood at 58.6 vs 57.7 in July 2023. Order inflows from both domestic and international markets increased indicative of favourable demand conditions. GST collections continued to clock double digit growth and retail credit maintained the momentum suggesting underlying strength in urban consumption.

Domestic consumer inflation rose sharply to inched up to 7.4% in July 2023 vs 4.8% in June 2023. Vegetables prices showed a marked increase of 38% MoM, while fruits, pulses and rice also continued to rise. Merchandise trade deficit was little changed at USD 20.67 billion in July 2023 vs USD22.13 billion in previous month.



INVESTMENT INSIGHT

Fund Report as on 31st August 2023

Equity Market Update

Global equity markets came under pressure in August - the S&P500 Index ended down 2% for the month while Hang Seng Index fell by 8.5%. The US Fed's re-iterated its stance of maintaining higher interest rates for longer despite slowing US economic data. Also, China's deepening slowdown affected investor sentiments. India's Mid-cap (+3.7%) and Small-cap indices (+4.6%) outperformed the large-cap Nifty50 Index (-2.5%). Among sectors, Consumer Durables (+4.2%) and IT (+4.1%) were top performers while Oil & Gas (-5%) and Banks (-4%) lagged. Crude oil sustained its rally led by supply cuts, however, other commodities like Aluminium, Copper, Zinc fell between 3-6% during the month due to weak Chinese demand. India's 1Q GDP expanded at a robust pace of 7.8% YoY in the June, accelerating from 6.1% growth recorded in the March quarter. Both fixed investment and private consumption were resilient. FPI flows slowed in August with net purchase of US\$1.7bn in Indian equities, whereas DIIs bought US\$3bn.

Equity Market Outlook & Strategy

Globally, while inflation is weakening, the slowdown seems to be at the cost of muted economic growth. Policy measures out of China are keenly awaited by equity and commodity markets to see whether they revive the economy. On the domestic front, 1Q FY24 corporate earnings season indicated that recovery in consumption will be gradual. In August, the country received its lowest rainfall ever in over a century, however, IMD has indicated revival of monsoons during September. Lower raw material prices coupled with higher Government spends should support the Capital Goods and Cement sector.

FII inflows for the FYTD have been substantial as India was a bright spot in the overall despondent investment climate of growth slowdown and inflationary pressures. These flows have been supported by resilient corporate earnings. If global liquidity continues to be supportive, Indian equity rally could sustain. Given India's mindshare among investors any correction due to a liquidity event should be bought into. We remain structurally optimistic on Indian equity markets with preference towards Financials, Consumption, Cement and Capital Goods sectors.

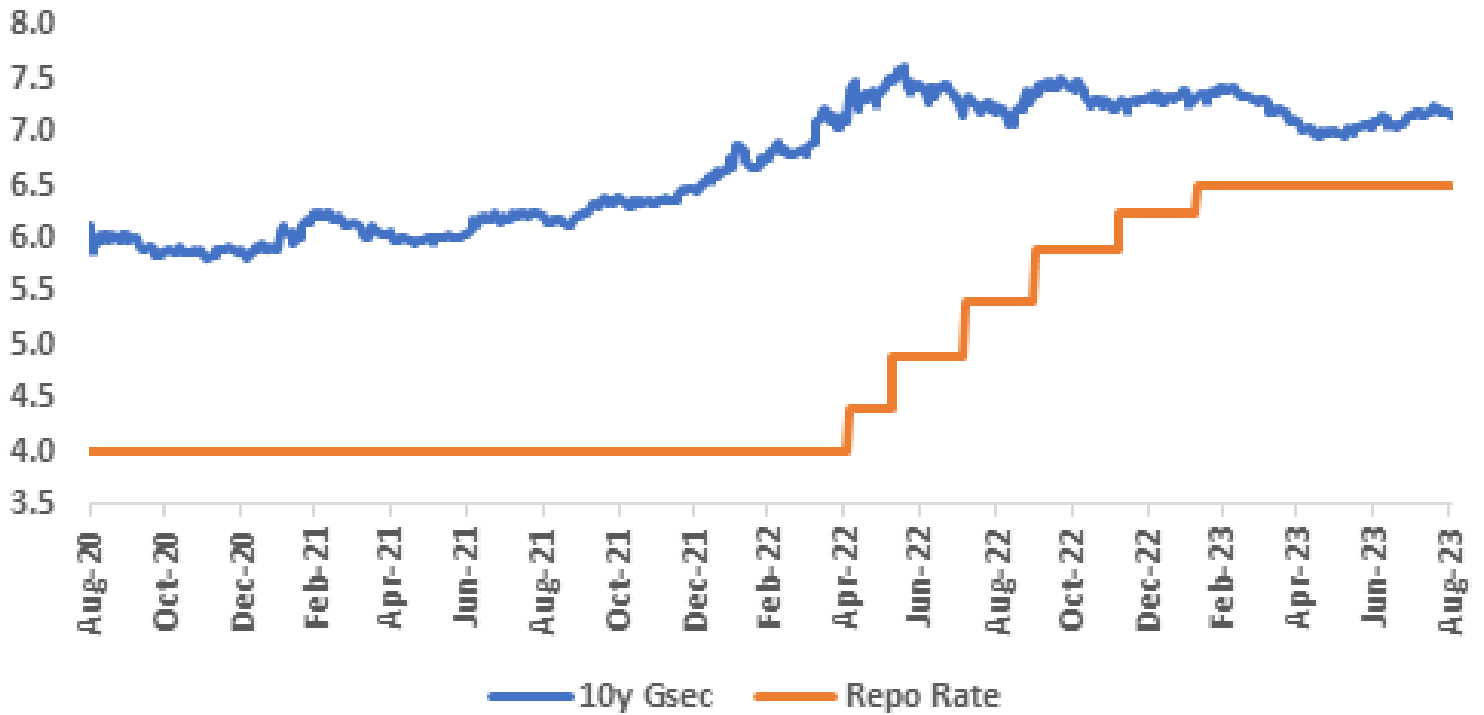


INVESTMENT INSIGHT

Fund Report as on 31st August 2023

Fixed Income Market Update

10y Benchmark vs Repo Rate



10-Year benchmark Government Security traded in 7.15%-7.25% yield range during August 2023, closing at 7.16% on month end. The yields remained rangebound during the month amidst volatile US treasury yields and global commodities and higher domestic inflation.

INVESTMENT INSIGHT

Fund Report as on 31st August 2023

Fixed Income Market Outlook & Strategy

On global front, the US 10Y treasury yields declined to 4.1% from the 15-year high of 4.34% with the recent economic data backing the expectations that the Fed may refrain from raising interest rates in the current cycle. Crude oil rose above \$87 per barrel, underpinned by tightening supplies and expectations that OPEC+ leaders would extend output cuts through the rest of the year. On domestic front, the irregular rainfall patterns have resulted in lower 'kharif' crop sowing, crop damage and surge in food inflation led by higher cost of vegetables, spices, cereals & pulses. However, average CPI inflation for FY24 is expected to remain below the RBI's upper tolerance level of 6%. RBI's MPC is expected to look through the temporary high food inflation and keep policy rates unchanged throughout the year. Going forward, we expect G-sec yields to remain rangebound in the near term and take cues from further Macro economic developments.

The global commodity prices, domestic food prices, growth & inflation trajectory remain key monitorable.

Our portfolios remain credit prudent with over 99% of Fixed Income Investments in Sovereign and AAA equivalent instruments.

Source of all relevant data: RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31 August, 23: ₹ 38.8620

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 August, 23: ₹ 2,280.60 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	98
Gsec / Debt	00-00	-
MMI / Others	00-25	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.12%	-2.53%
Last 6 Months	10.79%	11.27%
Last 1 Year	7.98%	8.42%
Last 2 Years	5.70%	6.01%
Last 3 Years	18.49%	19.13%
Since Inception	10.46%	9.99%

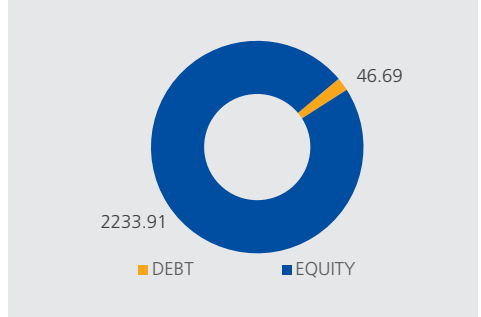
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

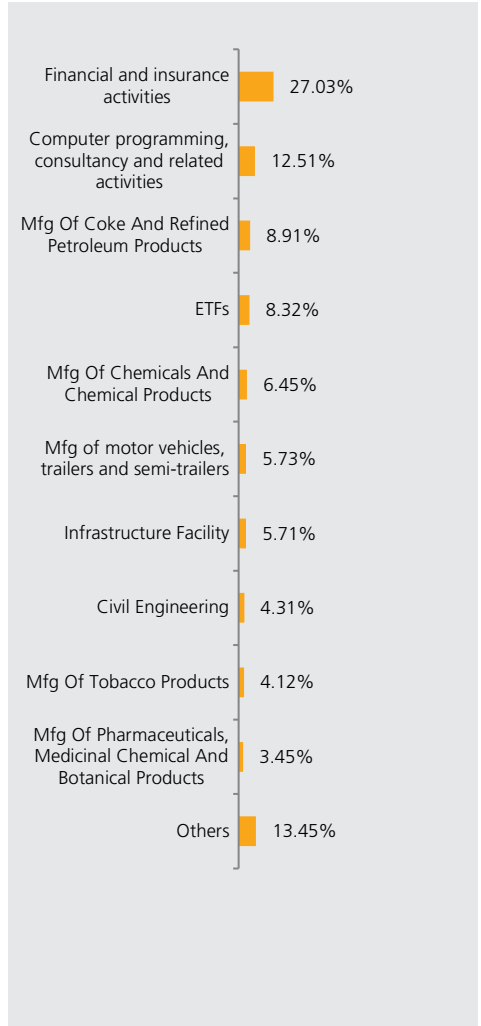
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.91%
HDFC BANK LTD.FV-2	7.44%
INFOSYS LIMITED	5.88%
ICICI BANK LTD.FV-2	5.73%
LARSEN&TUBRO	4.31%
ITC - FV 1	4.12%
TATA CONSULTANCY SERVICES LTD.	4.00%
HINDUSTAN LEVER LTD.	3.32%
MARUTI UDYOG LTD.	2.34%
KOTAK MAHINDRA BANK LIMITED_FV5	2.25%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.91%
STATE BANK OF INDIAFV-1	1.86%
NTPC LIMITED	1.69%
BHARTI AIRTEL LIMITED	1.58%
TATA IRON & STEEL COMPANY LTD	1.58%
MAHINDRA & MAHINDRA LTD.-FV5	1.56%
TITAN COMPANY LIMITED	1.56%
HCL TECHNOLOGIES LIMITED	1.50%
INDUSIND BANK LIMITED	1.22%
BAJAJ FINSERV LIMITED	1.21%
TATA MOTORS LTD.FV-2	1.18%
SHRIRAM FINANCE LIMITED	1.09%
AXIS BANK LIMITEDFV-2	1.03%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.95%
ZYDUS LIFESCIENCES LIMITED	0.94%
TATA CONSUMER PRODUCTS LIMITED	0.93%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.92%
ULTRATECH CEMCO LTD	0.92%
BAJAJ FINANCE LIMITED	0.82%
TVS MOTOR COMPANY LIMITED	0.78%
PIDILITE INDUSTRIES LIMITED	0.77%
JIO FINANCIAL SERVICES LIMITED	0.75%
ASIAN PAINTS LIMITEDFV-1	0.74%
GAS AUTHORITY OF INDIA LTD.	0.73%
GODREJ CONSUMER PRODUCTS LIMITED	0.69%
COAL INDIA LIMITED	0.69%
MOTHERSON SUMI WIRING INDIA LIMITED	0.64%
FINOLEX CABLES LIMITED	0.61%
POWER GRID CORP OF INDIA LTD	0.58%
THE FEDERAL BANK LIMITED	0.55%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.53%
GRASIM INDUSTRIES LTD.	0.52%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.50%
SBFC FINANCE LIMITED	0.50%
DEVYANI INTERNATIONAL LIMITED	0.50%
PUNJAB NATIONAL BANK	0.50%
AMBUJA CEMENTS LIMITED	0.49%
NESTLE INDIA LIMITED	0.44%
INDUS TOWERS LIMITED	0.44%
ESCORTS KUBOTA LIMITED	0.44%
PETRONET LNG LIMITED	0.44%
LTIMINDTREE LIMITED	0.43%
APL APOLLO TUBES LIMITED	0.42%
TECH MAHINDRA LIMITEDFV-5	0.40%
AARTI INDUSTRIES LIMITED	0.40%
NMDC LIMITED	0.36%
AUROBINDO PHARMA LIMITED	0.32%
JINDAL STEEL & POWER LTD.	0.31%
WIPRO	0.31%
CIPLA LTD.	0.27%
STEEL AUTHORITY OF INDIA LIMITED	0.26%
TATA POWER CO. LTD.FV-1	0.25%
HERO MOTOCORP LIMITED	0.20%
KARUR VYSYA BANK LIMITED	0.10%
Equity Total	89.63%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.47%
Nippon India ETF Bank Bees	1.38%
SBI-ETF Nifty Bank	1.29%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.26%
UTI NIFTY BANK ETF	1.08%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.04%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.80%
ETFs	8.32%
Money Market Total	1.61%
Current Assets	0.44%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 31st August 2023

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 23: ₹ 22.1696

Inception Date: 18th February 2016

Benchmark: Nifty 50 Index

AUM as on 31 August, 23: ₹ 777.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	0-20	-
MMI / Others	0-20	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.35%	-2.53%
Last 6 Months	10.65%	11.27%
Last 1 Year	8.80%	8.42%
Last 2 Years	7.06%	6.01%
Last 3 Years	17.64%	19.13%
Since Inception	11.14%	13.96%

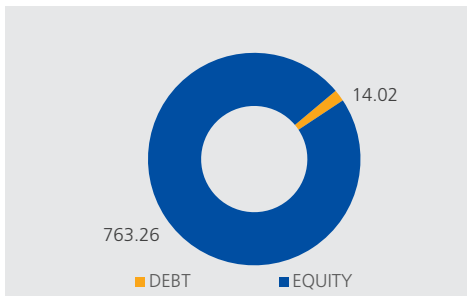
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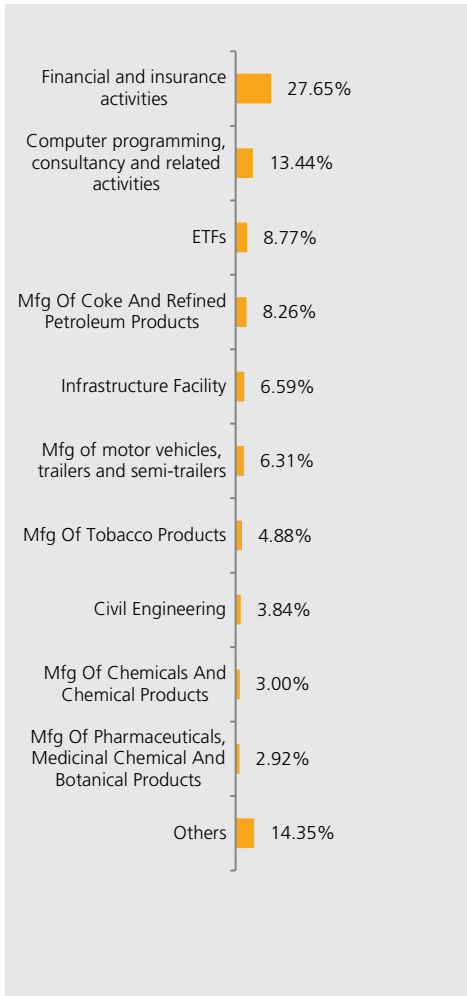
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.88%
RELIANCE INDUSTRIES LTD.	8.26%
INFOSYS LIMITED	6.44%
ICICI BANK LTD.FV-2	6.09%
ITC - FV 1	4.88%
LARSEN&TUBRO	3.84%
TATA CONSULTANCY SERVICES LTD.	3.56%
KOTAK MAHINDRA BANK LIMITED_FV5	2.89%
BHARTI AIRTEL LIMITED	2.87%
MARUTI UDYOG LTD.	2.25%
HINDUSTAN LEVER LTD.	2.20%
TATA MOTORS LTD.FV-2	2.12%
STATE BANK OF INDIAFV-1	1.98%
NTPC LIMITED	1.81%
TITAN COMPANY LIMITED	1.77%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.40%
HCL TECHNOLOGIES LIMITED	1.27%
AXIS BANK LIMITEDFV-2	1.26%
INDUSIND BANK LIMITED	1.24%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.09%
MAHINDRA & MAHINDRA LTD.-FV5	1.05%
LTIMINDTREE LIMITED	1.03%
COAL INDIA LIMITED	1.01%
BAJAJ AUTO LTD	0.98%
ULTRATECH CEMCO LTD	0.92%
TVS MOTOR COMPANY LIMITED	0.91%
ASHOK LEYLAND LIMITED	0.89%
TECH MAHINDRA LIMITEDFV-5	0.88%
BAJAJ FINANCE LIMITED	0.82%
ASIAN PAINTS LIMITEDFV-1	0.80%
TATA IRON & STEEL COMPANY LTD	0.79%
CIPLA LTD.	0.78%
JIO FINANCIAL SERVICES LIMITED	0.77%
POWER GRID CORP OF INDIA LTD	0.75%
SHRIRAM FINANCE LIMITED	0.74%
ZYDUS LIFESCIENCES LIMITED	0.74%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.74%
BAJAJ FINSERV LIMITED	0.71%
HERO MOTOCORP LIMITED	0.71%
NESTLE INDIA LIMITED	0.70%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.67%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.61%
ONGCFV-5	0.50%
KIRLOSKAR CUMMINS	0.49%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.49%
GAS AUTHORITY OF INDIA LTD.	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
FINOLEX CABLES LIMITED	0.41%
HINDALCO INDUSTRIES LTD FV RE 1	0.40%
MPHASIS LIMITED	0.26%
STEEL AUTHORITY OF INDIA LIMITED	0.26%
PUNJAB NATIONAL BANK	0.25%
INDUS TOWERS LIMITED	0.25%
APL APOLLO TUBES LIMITED	0.25%
RBL BANK LIMITED	0.25%
POWER FINANCE CORPORATION LTD	0.24%
RURAL ELECTRIFICATION CORPORATION LTD	0.23%
JINDAL STEEL & POWER LTD.	0.20%
Equity Total	89.43%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.50%
SBI-ETF Nifty Bank	1.50%
Nippon India ETF Bank Bees	1.41%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.29%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.20%
UTI NIFTY BANK ETF	0.99%
HDFC MUTUAL FUND - HDFC BANKING ETF	0.89%
ETFs	8.77%
Money Market Total	1.03%
Current Assets	0.77%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 31st August 2023

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Sumanta Khan

NAV as on 31 August, 23: ₹ 14.9433

Inception Date: 16th January 2020

Benchmark: Nifty 50 Index

AUM as on 31 August, 23: ₹ 782.92 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-10	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.24%	-2.53%
Last 6 Months	10.81%	11.27%
Last 1 Year	8.52%	8.42%
Last 2 Years	5.37%	6.01%
Last 3 Years	17.96%	19.13%
Since Inception	11.72%	13.02%

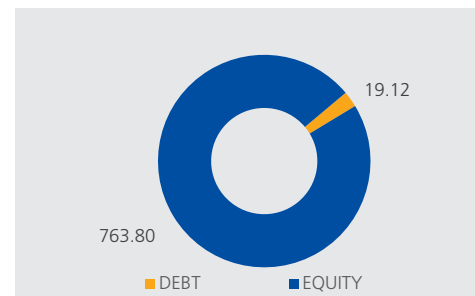
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

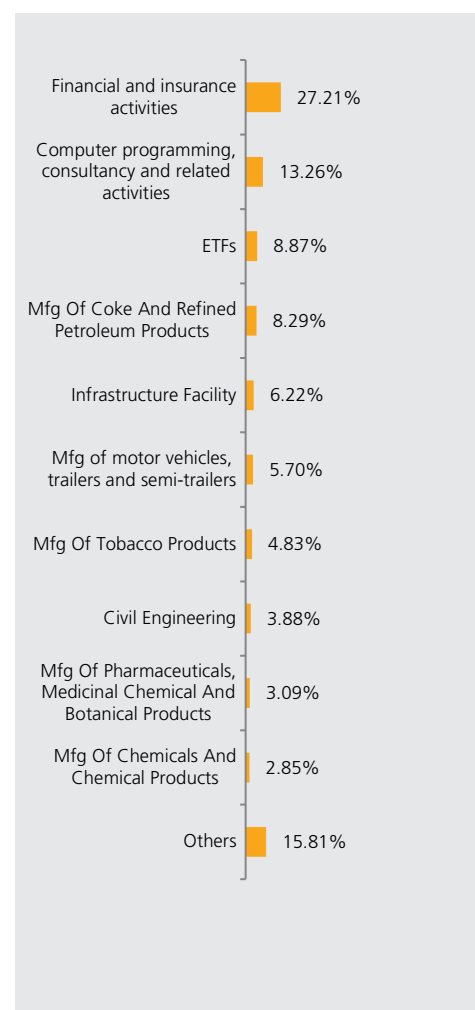
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.64%
RELIANCE INDUSTRIES LTD.	8.29%
INFOSYS LIMITED	6.34%
ICICI BANK LTD.FV-2	6.00%
ITC - FV 1	4.83%
LARSEN&TUBRO	3.88%
TATA CONSULTANCY SERVICES LTD.	3.46%
KOTAK MAHINDRA BANK LIMITED_FV5	2.79%
BHARTI AIRTEL LIMITED	2.56%
HINDUSTAN LEVER LTD.	2.07%
STATE BANK OF INDIAFV-1	1.98%
MARUTI UDYOG LTD.	1.95%
NTPC LIMITED	1.77%
TITAN COMPANY LIMITED	1.76%
TATA MOTORS LTD.FV-2	1.74%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.39%
HCL TECHNOLOGIES LIMITED	1.32%
MAHINDRA & MAHINDRA LTD.-FV5	1.26%
AXIS BANK LIMITEDFV-2	1.23%
INDUSIND BANK LIMITED	1.22%
ULTRATECH CEMCO LTD	1.16%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.08%
LTIMINDTREE LIMITED	1.01%
COAL INDIA LIMITED	1.01%
BAJAJ AUTO LTD	0.91%
TECH MAHINDRA LIMITEDFV-5	0.87%
TVS MOTOR COMPANY LIMITED	0.82%
BAJAJ FINSERV LIMITED	0.81%
BAJAJ FINANCE LIMITED	0.81%
JIO FINANCIAL SERVICES LIMITED	0.78%
ASIAN PAINTS LIMITEDFV-1	0.78%
TATA IRON & STEEL COMPANY LTD	0.78%
CIPLA LTD.	0.77%
ASHOK LEYLAND LIMITED	0.75%
SHRIRAM FINANCE LIMITED	0.73%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.73%
POWER GRID CORP OF INDIA LTD	0.73%
ZYDUS LIFESCIENCES LIMITED	0.73%
HERO MOTOCORP LIMITED	0.69%
NESTLE INDIA LIMITED	0.68%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.65%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.59%
STEEL AUTHORITY OF INDIA LIMITED	0.51%
APL APOLLO TUBES LIMITED	0.50%
ONGCFV-5	0.50%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.49%
KIRLOSKAR CUMMINS	0.48%
GAS AUTHORITY OF INDIA LTD.	0.42%
SBI LIFE INSURANCE COMPANY LIMITED	0.41%
FINOLEX CABLES LIMITED	0.41%
HINDALCO INDUSTRIES LTD FV RE 1	0.40%
TRENT LTD	0.36%
MPHASIS LIMITED	0.26%
INDUS TOWERS LIMITED	0.25%
PUNJAB NATIONAL BANK	0.25%
RBL BANK LIMITED	0.25%
RURAL ELECTRIFICATION CORPORATION LTD	0.24%
POWER FINANCE CORPORATION LTD	0.24%
DIVIS LABORATORIES LIMITED	0.20%
JINDAL STEEL & POWER LTD.	0.19%
Equity Total	88.69%
Nippon India ETF Bank Bees	1.47%
SBI-ETF Nifty Bank	1.47%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.45%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.25%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.17%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	1.13%
UTI NIFTY BANK ETF	0.92%
ETFs	8.87%
Money Market Total	2.40%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUTY02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 23: ₹ 38.6991

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 August, 23: ₹ 342.99 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.70%	-1.17%
Last 6 Months	14.57%	15.14%
Last 1 Year	11.25%	5.87%
Last 2 Years	10.77%	9.62%
Last 3 Years	20.65%	19.94%
Since Inception	10.43%	9.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

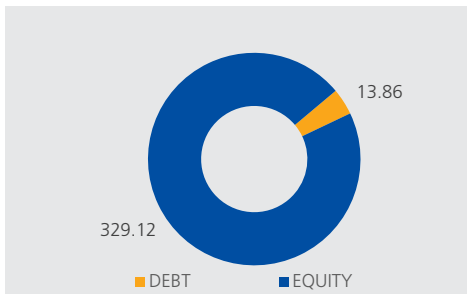
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

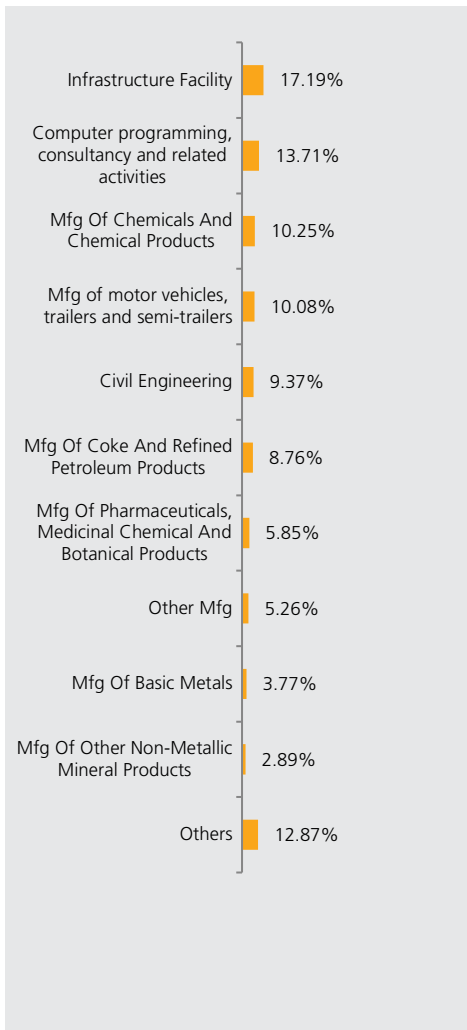
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.37%
RELIANCE INDUSTRIES LTD.	8.01%
BHARTI AIRTEL LIMITED	7.27%
INFOSYS LIMITED	6.79%
HINDUSTAN LEVER LTD.	6.24%
MARUTI UDYOG LTD.	5.38%
TITAN COMPANY LIMITED	5.26%
TATA CONSULTANCY SERVICES LTD.	5.09%
MAHINDRA & MAHINDRA LTD.-FV5	4.70%
NTPC LIMITED	4.57%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	4.39%
POWER GRID CORP OF INDIA LTD	3.20%
ASIAN PAINTS LIMITEDFV-1	2.90%
ULTRATECH CEMCO LTD	2.89%
JSW STEEL LIMITED	2.50%
COAL INDIA LIMITED	2.12%
ONGCFV-5	2.10%
HCL TECHNOLOGIES LIMITED	1.84%
BAJAJ AUTO LTD	1.69%
NESTLE INDIA LIMITED	1.48%
GRASIM INDUSTRIES LTD.	1.11%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.08%
AVENUE SUPERMARTS LIMITED	1.00%
STEEL AUTHORITY OF INDIA LIMITED	0.77%
INDIAN OIL CORPORATION LIMITED	0.75%
GAS AUTHORITY OF INDIA LTD.	0.73%
ZYDUS LIFESCIENCES LIMITED	0.72%
CIPLA LTD.	0.51%
APL APOLLO TUBES LIMITED	0.50%
HERO MOTOCORP LIMITED	0.45%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.34%
ALKEM LABORATORIES LIMITED	0.22%
Equity Total	95.96%
Money Market Total	3.63%
Current Assets	0.41%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Jagdish Bhanushali

NAV as on 31 August, 23: ₹ 47.4832

Inception Date: 11th June 2008

Benchmark: Nifty 50 Index

AUM as on 31 August, 23: ₹ 596.48 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.15%	-2.53%
Last 6 Months	10.66%	11.27%
Last 1 Year	7.94%	8.42%
Last 2 Years	5.63%	6.01%
Last 3 Years	18.44%	19.13%
Since Inception	10.77%	9.98%

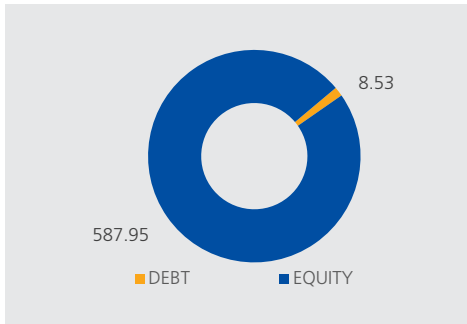
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

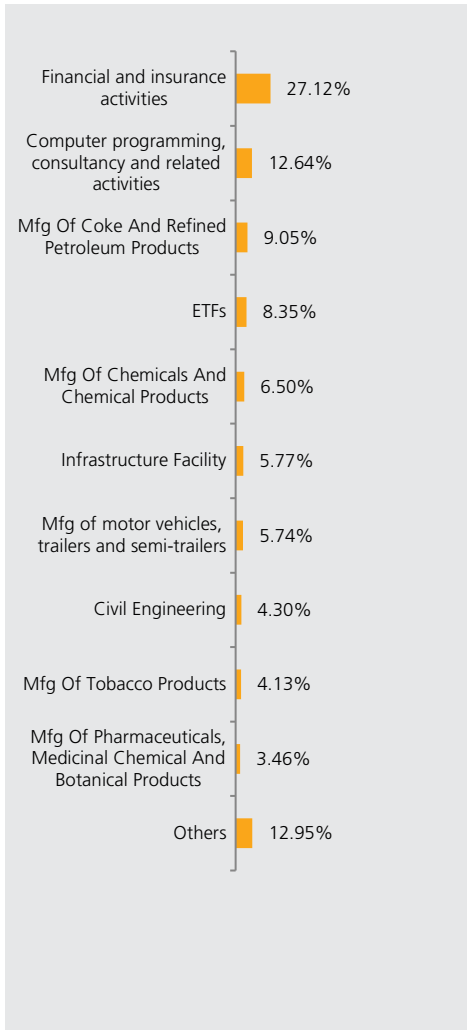
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.05%
HDFC BANK LTD.FV-2	7.44%
INFOSYS LIMITED	5.90%
ICICI BANK LTD.FV-2	5.72%
LARSEN&TUBRO	4.30%
ITC - FV 1	4.13%
TATA CONSULTANCY SERVICES LTD.	4.07%
HINDUSTAN LEVER LTD.	3.28%
MARUTI UDYOG LTD.	2.36%
KOTAK MAHINDRA BANK LIMITED_FV5	2.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.90%
STATE BANK OF INDIAFV-1	1.88%
NTPC LIMITED	1.71%
TATA IRON & STEEL COMPANY LTD	1.60%
BHARTI AIRTEL LIMITED	1.58%
TITAN COMPANY LIMITED	1.57%
MAHINDRA & MAHINDRA LTD.-FV5	1.55%
HCL TECHNOLOGIES LIMITED	1.51%
INDUSIND BANK LIMITED	1.23%
BAJAJ FINSERV LIMITED	1.21%
TATA MOTORS LTD.FV-2	1.20%
AXIS BANK LIMITEDFV-2	1.05%
SHRIRAM FINANCE LIMITED	1.05%
TATA CONSUMER PRODUCTS LIMITED	0.95%
ZYDUS LIFESCIENCES LIMITED	0.95%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.94%
ULTRATECH CEMCO LTD	0.94%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.89%
BAJAJ FINANCE LIMITED	0.82%
TVS MOTOR COMPANY LIMITED	0.80%
PIDILITE INDUSTRIES LIMITED	0.78%
JIO FINANCIAL SERVICES LIMITED	0.77%
ASIAN PAINTS LIMITEDFV-1	0.76%
GAS AUTHORITY OF INDIA LTD.	0.75%
GODREJ CONSUMER PRODUCTS LIMITED	0.70%
COAL INDIA LIMITED	0.70%
MOTHERSON SUMI WIRING INDIA LIMITED	0.63%
FINOLEX CABLES LIMITED	0.62%
POWER GRID CORP OF INDIA LTD	0.59%
THE FEDERAL BANK LIMITED	0.56%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.55%
GRASIM INDUSTRIES LTD.	0.53%
DEVYANI INTERNATIONAL LIMITED	0.52%
SBFC FINANCE LIMITED	0.51%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.51%
PUNJAB NATIONAL BANK	0.50%
AMBUJA CEMENTS LIMITED	0.49%
AARTI INDUSTRIES LIMITED	0.45%
PETRONET LNG LIMITED	0.45%
ESCORTS KUBOTA LIMITED	0.44%
INDUS TOWERS LIMITED	0.44%
LTIMINDTREE LIMITED	0.43%
APL APOLLO TUBES LIMITED	0.43%
TECH MAHINDRA LIMITEDFV-5	0.41%
NESTLE INDIA LIMITED	0.40%
NMDC LIMITED	0.37%
AUROBINDO PHARMA LIMITED	0.33%
WIPRO	0.32%
JINDAL STEEL & POWER LTD.	0.32%
CIPLA LTD.	0.28%
STEEL AUTHORITY OF INDIA LIMITED	0.26%
TATA POWER CO. LTD.FV-1	0.25%
HERO MOTOCORP LIMITED	0.20%
KARUR VYSYA BANK LIMITED	0.10%
Equity Total	90.22%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.53%
Nippon India ETF Bank Bees	1.42%
SBI-ETF Nifty Bank	1.38%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.26%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.07%
UTI NIFTY BANK ETF	0.89%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.81%
ETFs	8.35%
Money Market Total	0.87%
Current Assets	0.56%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 31st August 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)
NAV as on 31 August, 23: ₹ 42.0677
Inception Date: 09th August 2004
Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%
AUM as on 31 August, 23: ₹ 103.34 Crs.
Modified Duration of Debt Portfolio: 5.23 years
YTM of Debt Portfolio: 7.29%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	21
Gsec / Debt	60-100	75
MMI / Others	00-25	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.09%	-0.03%
Last 6 Months	5.58%	5.80%
Last 1 Year	6.58%	7.27%
Last 2 Years	4.79%	4.99%
Last 3 Years	7.37%	7.78%
Since Inception	7.82%	7.93%

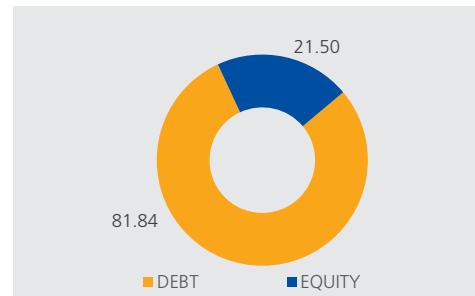
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

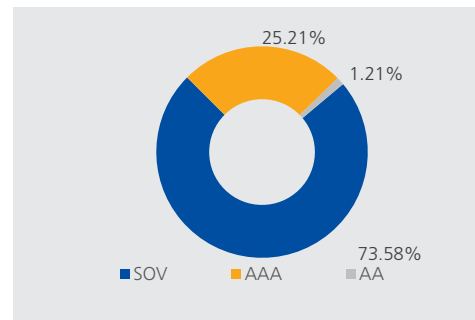
Portfolio

Name of Instrument	% to AUM
5.70% NABARD 31.07.2025 Series 22D	2.81%
7.62% NABARD 31.01.2028 SR 23I	2.41%
7.59% PFC NCD 17-01-2028 SR221B	2.41%
7.44% SIDBI NCD 04-09-2026 - SR II	2.41%
7.37% PFC NCD 22-05-2026 SR230	2.40%
9.05% HDFC BANK NCD 20-11-2023 U-004	1.55%
7.40% NABARD 30.01.2026 SR 23AR1	1.44%
7.45% IRFC NCD 13-10-2028 SR 172 B	0.96%
6.75% PCHFL NCD 26-09-2031	0.95%
Bonds/Debentures Total	17.34%
7.26% GOI CG 06-02-2033	24.81%
7.17% GOI 08-01-2028	10.37%
7.30% GOI CG 19-06-2053	4.46%
7.10% GOI CG 18-04-2029	4.10%
7.38% GOI CG 20-06-2027	4.05%
5.74% GOI 15.11.2026	3.69%
7.25% GOI CG 12-06-2063	2.36%
GSEC STRIP 15.12.2024	2.32%
6.79% GOI CG 15-05-2027	0.92%
7.27% GOI 08.04.2026	0.19%
Gilts Total	57.27%
HDFC BANK LTD.FV-2	2.55%
RELIANCE INDUSTRIES LTD.	1.99%
ICICI BANK LTD.FV-2	1.72%
INFOSYS LIMITED	1.32%
ITC - FV 1	1.12%
LARSEN&TUBRO	0.86%
TATA CONSULTANCY SERVICES LTD.	0.84%
AXIS BANK LIMITEDFV-2	0.72%
STATE BANK OF INDIAFV-1	0.68%
KOTAK MAHINDRA BANK LIMITED_FV5	0.66%
HINDUSTAN LEVER LTD.	0.60%
MAHINDRA & MAHINDRA LTD.-FV5	0.57%
BHARTI AIRTEL LIMITED	0.53%
MARUTI UDYOG LTD.	0.50%
TATA MOTORS LTD.FV-2	0.48%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.42%
NTPC LIMITED	0.36%
TATA IRON & STEEL COMPANY LTD	0.36%
TITAN COMPANY LIMITED	0.36%
POWER GRID CORP OF INDIA LTD	0.34%
INDUSIND BANK LIMITED	0.32%
BAJAJ FINANCE LIMITED	0.30%
ASIAN PAINTS LIMITEDFV-1	0.29%
ULTRATECH CEMCO LTD	0.29%
BAJAJ FINSERV LIMITED	0.26%
CIPLA LTD.	0.26%
DR. REDDY LABORATORIES	0.25%
COAL INDIA LIMITED	0.22%
JIO FINANCIAL SERVICES LIMITED	0.19%
TECH MAHINDRA LIMITEDFV-5	0.19%
GRASIM INDUSTRIES LTD.	0.17%
TATA CONSUMER PRODUCTS LIMITED	0.17%
HERO MOTOCORP LIMITED	0.17%
NESTLE INDIA LIMITED	0.16%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
HCL TECHNOLOGIES LIMITED	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
BRITANNIA INDUSTRIES LTD	0.08%
BAJAJ AUTO LTD	0.08%
Equity Total	20.81%
Money Market Total	3.23%
Current Assets	1.35%
Total	100.00%

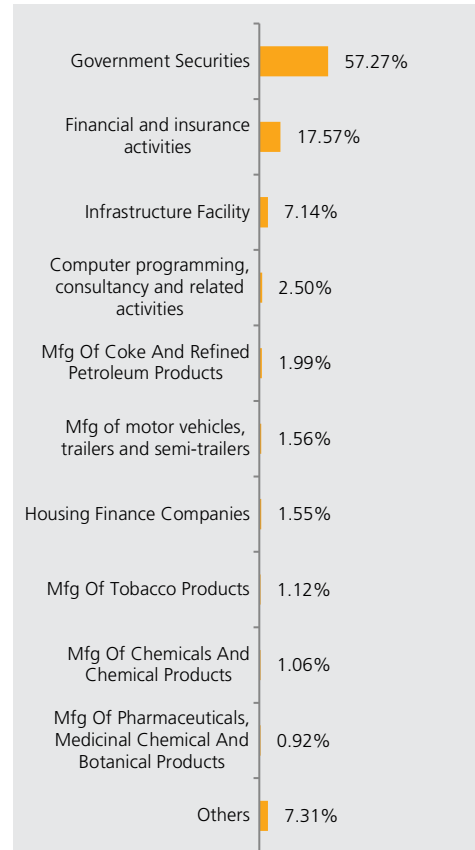
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 31st August 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 28.7001
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 August, 23: ₹ 225.78 Crs.
Modified Duration of Debt Portfolio: 5.37 years
YTM of Debt Portfolio: 7.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	95
MMI / Others	00-25	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.59%	0.60%
Last 6 Months	4.11%	4.48%
Last 1 Year	6.16%	6.94%
Last 2 Years	4.01%	4.53%
Last 3 Years	4.15%	4.86%
Since Inception	7.17%	7.72%

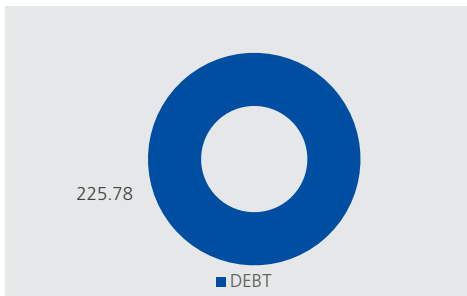
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

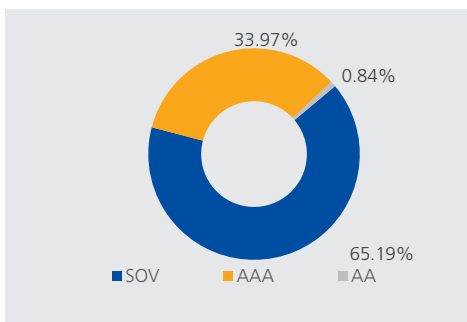
Portfolio

Name of Instrument	% to AUM
9.05% HDFC BANK NCD 20-11-2023 U-004	6.31%
7.59% PFC NCD 17-01-2028 SR221B	3.31%
7.62% NABARD 31.01.2028 SR 23I	3.18%
7.44% SIDBI NCD 04-09-2026 - SR II	3.17%
7.37% PFC NCD 22-05-2026 SR230	3.17%
5.70% NABARD 31.07.2025 Series 22D	2.96%
7.47% SIDBI NCD 25-11-2025 - SR VII	2.43%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.95%
7.40% NABARD 30.01.2026 SR 23AR1	1.81%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.28%
6.75% PCHFL NCD 26-09-2031	0.83%
7.75% PFC NCD 11-06-2030 SR 203-B	0.40%
Bonds/Debentures Total	30.78%
7.26% GOI CG 06-02-2033	28.76%
7.30% GOI CG 19-06-2053	6.83%
GSEC STRIP 12.09.2028	6.53%
7.38% GOI CG 20-06-2027	4.57%
7.25% GOI CG 12-06-2063	4.31%
GSEC STRIP 19.03.2030	3.50%
7.17% GOI 08-01-2028	3.28%
7.18% GOI 14.08.2033	2.41%
7.10% GOI CG 18-04-2029	2.09%
6.79% GOI CG 15-05-2027	1.67%
Gilts Total	63.95%
Money Market Total	3.37%
Current Assets	1.90%
Total	100.00%

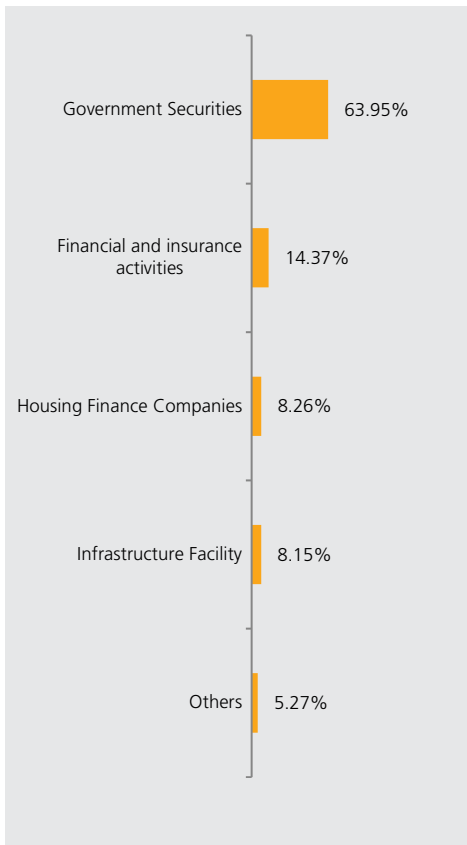
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 31st August 2023

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 30.8134
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 August, 23: ₹ 26.90 Crs.
Modified Duration of Debt Portfolio: 5.17 years
YTM of Debt Portfolio: 7.31%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.57%	0.60%
Last 6 Months	3.97%	4.48%
Last 1 Year	6.06%	6.94%
Last 2 Years	3.96%	4.53%
Last 3 Years	4.12%	4.86%
Since Inception	7.10%	7.55%

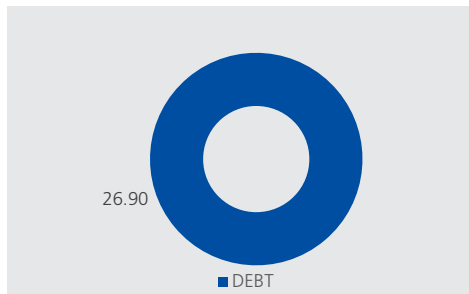
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

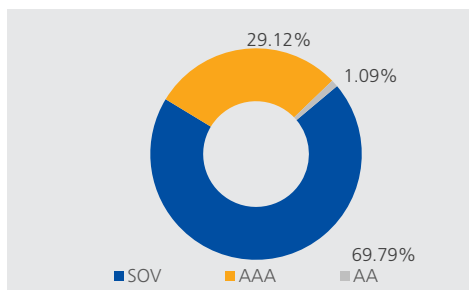
Portfolio

Name of Instrument	% to AUM
9.05% HDFC BANK NCD 20-11-2023 U-004	6.34%
7.62% NABARD 31.01.2028 SR 23I	2.97%
7.59% PFC NCD 17-01-2028 SR221B	2.96%
7.44% SIDBI NCD 04-09-2026 - SR II	2.96%
7.37% PFC NCD 22-05-2026 SR230	2.95%
5.70% NABARD 31.07.2025 Series 22D	2.88%
7.40% NABARD 30.01.2026 SR 23AR1	1.85%
6.43% HDFC BANK NCD 29-09-2025 Y-001	1.82%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.11%
6.75% PCHFL NCD 26-09-2031	1.07%
Bonds/Debentures Total	26.90%
7.26% GOI CG 06-02-2033	30.11%
GSEC STRIP 12.09.2028	10.50%
7.30% GOI CG 19-06-2053	6.95%
5.74% GOI 15.11.2026	6.21%
5.63% GOI CG 12-04-2026	4.47%
GSEC STRIP 19.03.2030	3.55%
7.17% GOI 08-01-2028	2.71%
7.25% GOI CG 12-06-2063	2.57%
7.10% GOI CG 18-04-2029	1.54%
Gilts Total	68.61%
Money Market Total	2.80%
Current Assets	1.68%
Total	100.00%

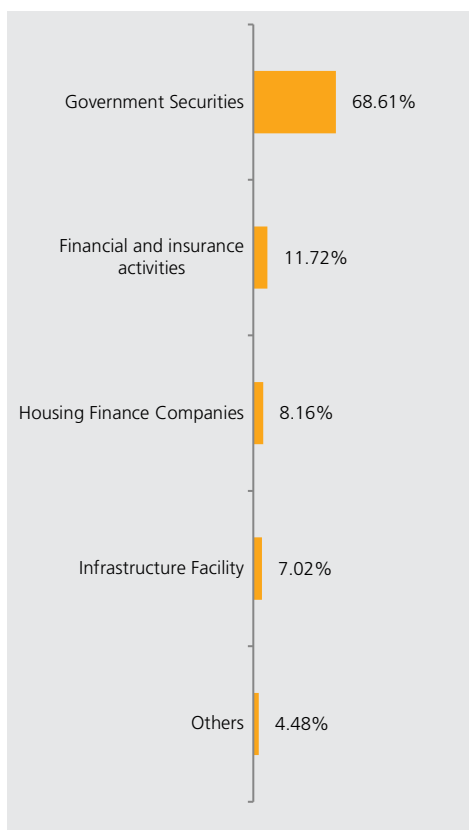
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 31st August 2023

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 19.6082
Inception Date: 26th February 2013
Benchmark: N.A
AUM as on 31 August, 23: ₹ 61.22 Crs.
Modified Duration of Debt Portfolio:
4.95 years
YTM of Debt Portfolio: 7.34%

Asset Allocation

	Range (%)	Actual (%)
Equity	0-90	-
Gsec / Debt	10-100	95
MMI / Others	0-90	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.55%	-
Last 6 Months	3.85%	-
Last 1 Year	5.78%	-
Last 2 Years	3.41%	-
Last 3 Years	3.68%	-
Since Inception	6.61%	-

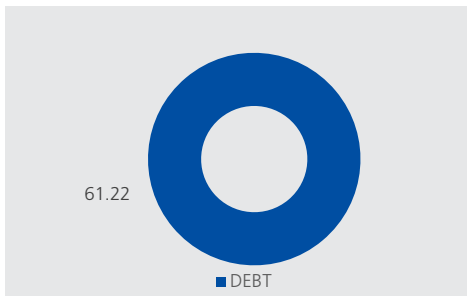
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

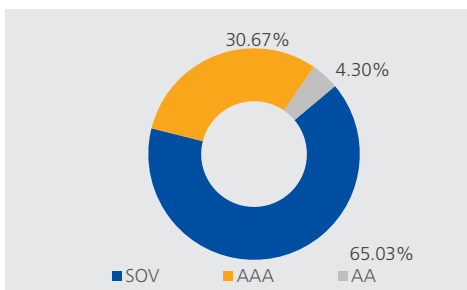
Portfolio

Name of Instrument	% to AUM
9.05% HDFC BANK NCD 20-11-2023 U-004	6.88%
9.00% IHFL NCD 30-06-2026	4.19%
7.62% NABARD 31.01.2028 SR 23I	3.10%
7.44% SIDBI NCD 04-09-2026 - SR II	3.09%
7.37% PFC NCD 22-05-2026 SR230	3.08%
5.70% NABARD 31.07.2025 Series 22D	3.00%
7.75% PFC NCD 11-06-2030 SR 203-B	2.80%
7.59% PFC NCD 17-01-2028 SR221B	2.12%
7.40% NABARD 30.01.2026 SR 23AR1	1.79%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.30%
6.75% PCHFL NCD 26-09-2031	0.04%
Bonds/Debentures Total	31.38%
7.26% GOI CG 06-02-2033	30.31%
7.38% GOI CG 20-06-2027	11.52%
7.30% GOI CG 19-06-2053	6.85%
5.74% GOI 15.11.2026	6.73%
7.17% GOI 08-01-2028	3.48%
7.25% GOI CG 12-06-2063	3.16%
5.63% GOI CG 12-04-2026	1.74%
7.10% GOI CG 18-04-2029	0.12%
Gilts Total	63.91%
Money Market Total	2.99%
Current Assets	1.72%
Total	100.00%

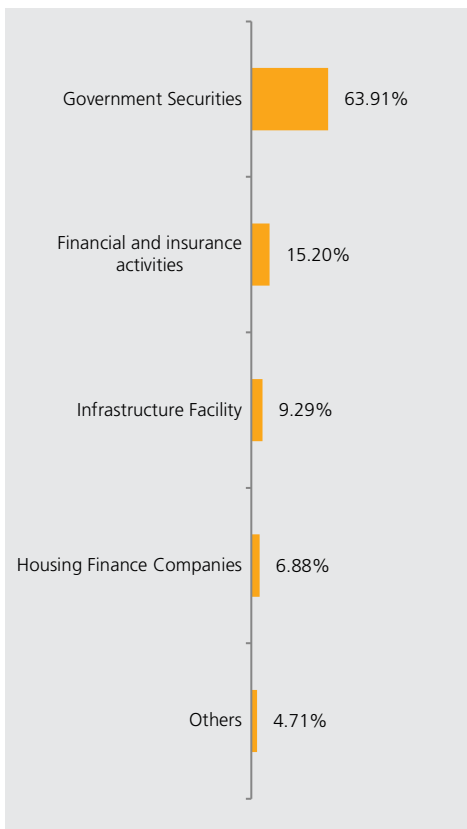
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 58.5567

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 23: ₹ 31.50 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-00	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.57%	3.33%
Last 6 Months	28.53%	32.23%
Last 1 Year	25.11%	30.70%
Last 2 Years	18.42%	22.08%
Last 3 Years	31.99%	34.10%
Since Inception	12.30%	10.88%

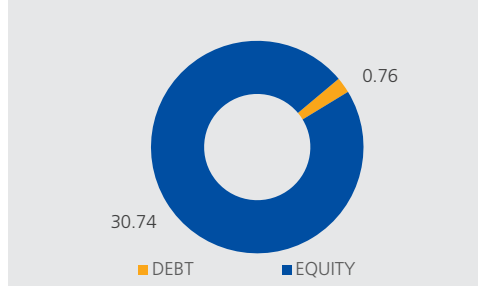
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

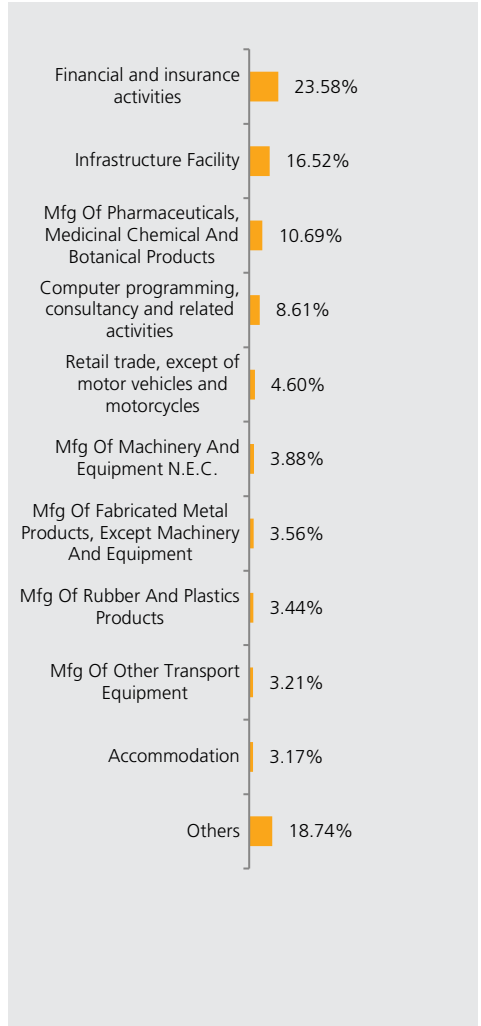
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	5.95%
THE FEDERAL BANK LIMITED	4.15%
TRENT LTD	3.50%
TVS MOTOR COMPANY LIMITED	3.21%
PERSISTENT SYSTEMS LIMITED	3.19%
THE INDIAN HOTELS CO LTD	3.17%
POWER FINANCE CORPORATION LTD	2.99%
RURAL ELECTRIFICATION CORPORATION LTD	2.88%
BHARAT FORGE	2.81%
MAX FINANCIAL SERVICES LIMITED	2.59%
VOLTAS LTD	2.47%
PUNJAB NATIONAL BANK	2.46%
ASHOK LEYLAND LIMITED	2.45%
TATA COMMUNICATIONS LTD.	2.44%
AUROBINDO PHARMA LIMITED	2.27%
PETRONET LNG LIMITED	2.01%
ZYDUS LIFESCIENCES LIMITED	1.98%
MPHASIS LIMITED	1.94%
LUPIN LIMITEDFV-2	1.90%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.88%
BANDHAN BANK LIMITED	1.85%
BALKRISHNA INDUSTRIES LIMITED	1.81%
STEEL AUTHORITY OF INDIA LIMITED	1.79%
CONTAINER CORPORATION OF INDIA LIMITED	1.76%
JUBILANT FOODWORKS LIMITED	1.68%
L&T TECHNOLOGY SERVICES LIMITED	1.66%
ALKEM LABORATORIES LIMITED	1.65%
ASTRAL LIMITED	1.62%
IDFC BANK LIMITED	1.50%
BIOCON LIMITED	1.45%
ABBOTT INDIA LIMITED	1.44%
KIRLOSKAR CUMMINS	1.41%
GODREJ PROPERTIES LIMITED	1.34%
GUJARAT GAS LIMITED	1.17%
BATA INDIA LIMITED	1.10%
GAS AUTHORITY OF INDIA LTD.	1.07%
NMDC LIMITED	1.07%
POLYCAB INDIA LIMITED	1.07%
TATA POWER CO. LTD.FV-1	1.00%
LIC HOUSING FINANCE LIMITED	0.96%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.94%
KARUR VYSYA BANK LIMITED	0.92%
COFORGE LIMITED	0.89%
OBEROI REALTY LIMITED	0.84%
FINOLEX CABLES LIMITED	0.77%
HINDUSTAN AERONAUTICS LIMITED	0.76%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.75%
RBL BANK LIMITED	0.73%
MOTHERSON SUMI WIRING INDIA LIMITED	0.71%
INDUSIND BANK LIMITED	0.67%
BHARAT ELECTRONICS LIMITED	0.67%
INDUS TOWERS LIMITED	0.66%
NTPC LIMITED	0.54%
TECH MAHINDRA LIMITEDFV-5	0.53%
ZOMATO LIMITED	0.52%
MANAPPURAM FINANCE LIMITED	0.51%
UNITED BREWERIES LIMITED	0.48%
LTIMINDTREE LIMITED	0.40%
STATE BANK OF INDIAFV-1	0.37%
TATA CHEMICALS LTD.	0.31%
Equity Total	97.58%
Money Market Total	1.69%
Current Assets	0.72%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 54.4023

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 23: ₹ 53.09 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.48%	3.33%
Last 6 Months	28.27%	32.23%
Last 1 Year	25.20%	30.70%
Last 2 Years	19.08%	22.08%
Last 3 Years	32.77%	34.10%
Since Inception	13.22%	10.80%

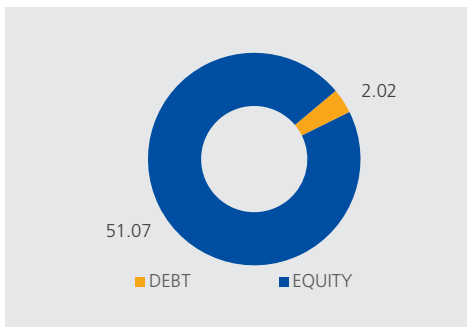
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

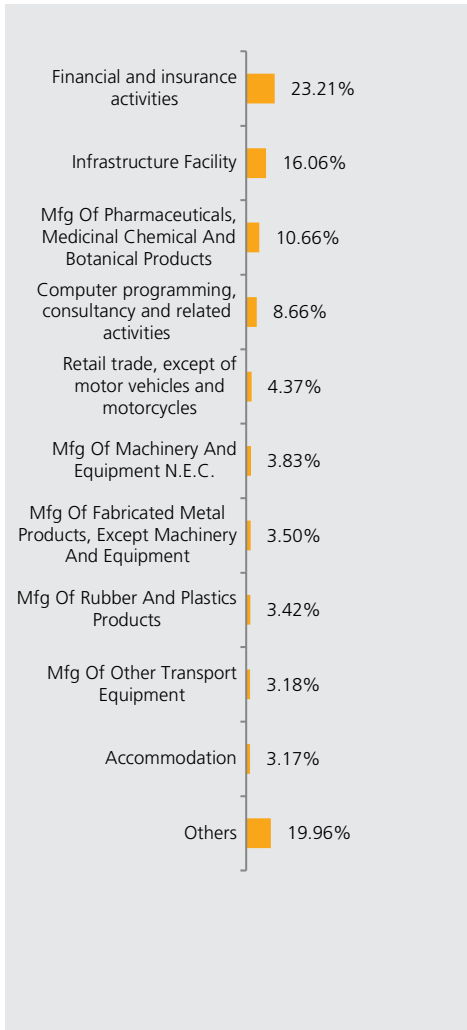
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	5.99%
THE FEDERAL BANK LIMITED	3.85%
TRENT LTD	3.28%
PERSISTENT SYSTEMS LIMITED	3.20%
TVS MOTOR COMPANY LIMITED	3.18%
THE INDIAN HOTELS CO LTD	3.17%
POWER FINANCE CORPORATION LTD	2.90%
RURAL ELECTRIFICATION CORPORATION LTD	2.86%
BHARAT FORGE	2.78%
VOLTAS LTD	2.44%
ASHOK LEYLAND LIMITED	2.41%
TATA COMMUNICATIONS LTD.	2.40%
MAX FINANCIAL SERVICES LIMITED	2.39%
PUNJAB NATIONAL BANK	2.36%
AUROBINDO PHARMA LIMITED	2.24%
ALKEM LABORATORIES LIMITED	1.98%
PETRONET LNG LIMITED	1.97%
MPHASIS LIMITED	1.93%
ZYDUS LIFESCIENCES LIMITED	1.91%
BANDHAN BANK LIMITED	1.91%
LUPIN LIMITEDFV-2	1.87%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.84%
BALKRISHNA INDUSTRIES LIMITED	1.80%
STEEL AUTHORITY OF INDIA LIMITED	1.77%
CONTAINER CORPORATION OF INDIA LIMITED	1.66%
JUBILANT FOODWORKS LIMITED	1.65%
ASTRAL LIMITED	1.62%
L&T TECHNOLOGY SERVICES LIMITED	1.57%
IDFC BANK LIMITED	1.40%
KIRLOSKAR CUMMINS	1.39%
BIOCON LIMITED	1.38%
GODREJ PROPERTIES LIMITED	1.33%
ABBOTT INDIA LIMITED	1.28%
GUJARAT GAS LIMITED	1.15%
BATA INDIA LIMITED	1.09%
NMDC LIMITED	1.05%
COFORGE LIMITED	1.04%
POLYCAB INDIA LIMITED	1.03%
TATA POWER CO. LTD.FV-1	0.99%
GAS AUTHORITY OF INDIA LTD.	0.96%
FINOLEX CABLES LIMITED	0.94%
LIC HOUSING FINANCE LIMITED	0.92%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.86%
KARUR VYSYA BANK LIMITED	0.86%
HINDUSTAN AERONAUTICS LIMITED	0.75%
OBEROI REALTY LIMITED	0.74%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.72%
RBL BANK LIMITED	0.72%
MOTHERSON SUMI WIRING INDIA LIMITED	0.70%
INDUS TOWERS LIMITED	0.65%
INDUSIND BANK LIMITED	0.65%
BHARAT ELECTRONICS LIMITED	0.64%
TECH MAHINDRA LIMITEDFV-5	0.52%
NTPC LIMITED	0.52%
ZOMATO LIMITED	0.52%
MANAPPURAM FINANCE LIMITED	0.51%
UNITED BREWERIES LIMITED	0.46%
AU SMALL FINANCE BANK LIMITED	0.44%
LTIMINDTREE LIMITED	0.40%
STATE BANK OF INDIAFV-1	0.36%
TATA CHEMICALS LTD.	0.30%
Equity Total	96.19%
Money Market Total	3.13%
Current Assets	0.69%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 31st August 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 26.8088
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 August, 23: ₹ 45.24 Crs.
Modified Duration of Debt Portfolio:
6.45 years
YTM of Debt Portfolio: 7.23%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.69%	0.67%
Last 6 Months	4.35%	4.75%
Last 1 Year	6.42%	7.26%
Last 2 Years	3.74%	4.45%
Last 3 Years	4.14%	4.84%
Since Inception	6.69%	8.04%

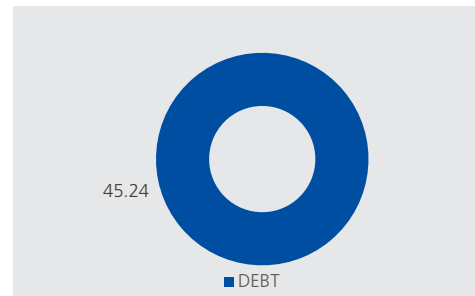
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

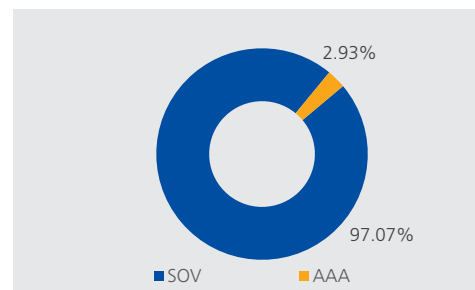
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	33.28%
7.26% GOI CG 06-02-2033	29.16%
7.25% GOI CG 12-06-2063	12.79%
7.30% GOI CG 19-06-2053	7.86%
GSEC STRIP 19.12.2028	7.78%
7.17% GOI 08-01-2028	4.83%
7.10% GOI CG 18-04-2029	0.37%
Gilts Total	96.07%
Money Market Total	2.90%
Current Assets	1.04%
Total	100.00%

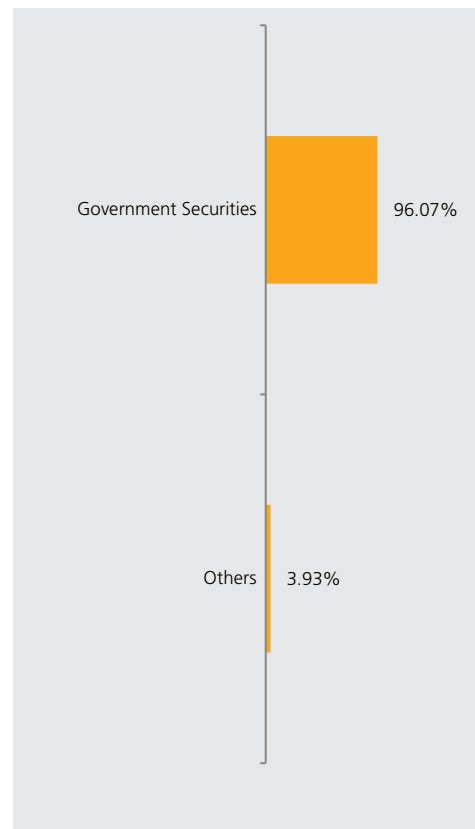
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 31st August 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 23.7801
Inception Date: 11th June 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 August, 23: ₹ 144.08 Crs.
Modified Duration of Debt Portfolio:
0.58 years
YTM of Debt Portfolio: 7.10%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	0.57%
Last 6 Months	2.84%	3.54%
Last 1 Year	5.26%	6.67%
Last 2 Years	3.94%	5.32%
Last 3 Years	3.31%	4.69%
Since Inception	5.85%	6.73%

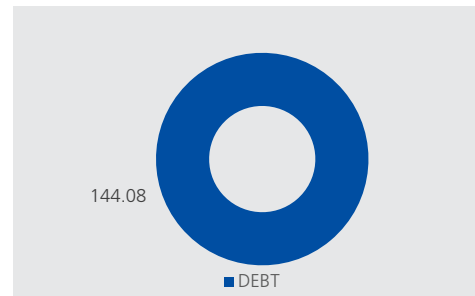
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

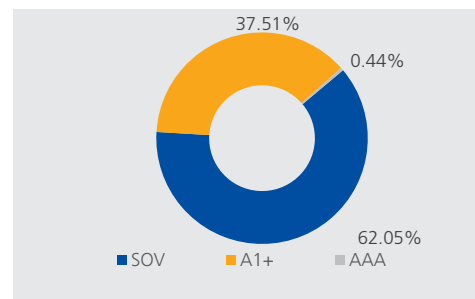
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.91%
Current Assets	0.09%
Total	100.00%

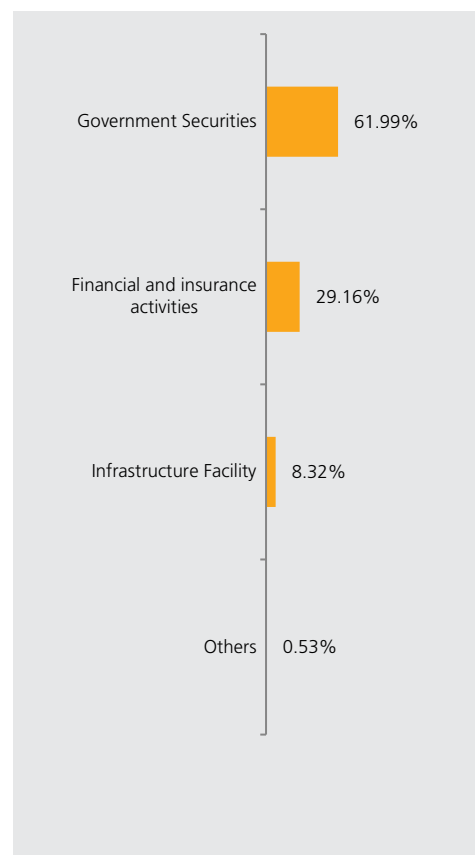
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 23: ₹ 104.8216

Inception Date: 9th August 2004

Benchmark: Nifty 50 Index

AUM as on 31 August, 23: ₹ 67.88 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-2.34%	-2.53%
Last 6 Months	10.32%	11.27%
Last 1 Year	7.86%	8.42%
Last 2 Years	5.83%	6.01%
Last 3 Years	18.56%	19.13%
Since Inception	13.11%	13.78%

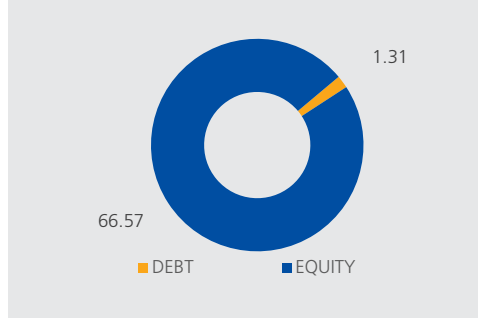
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

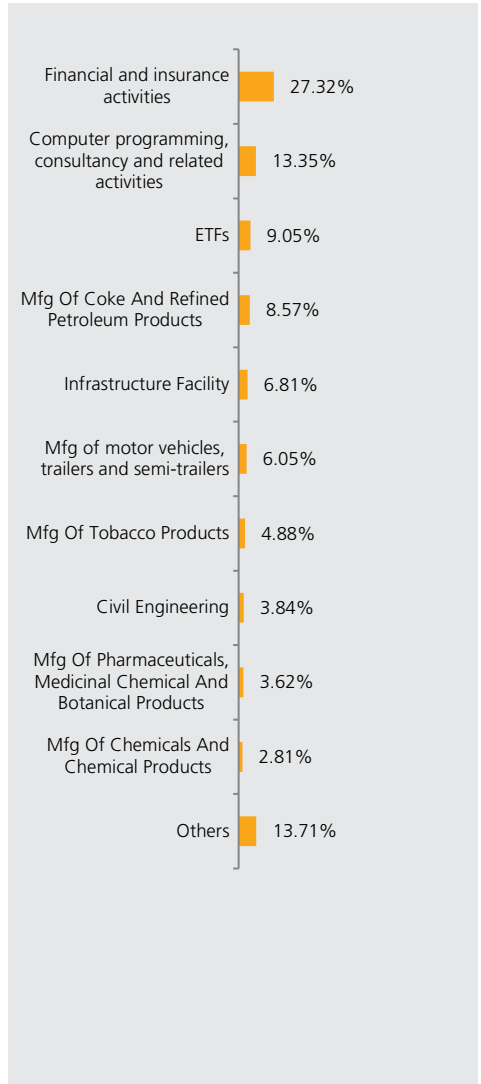
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.89%
RELIANCE INDUSTRIES LTD.	8.57%
INFOSYS LIMITED	6.45%
ICICI BANK LTD.FV-2	6.14%
ITC - FV 1	4.88%
LARSEN&TUBRO	3.84%
TATA CONSULTANCY SERVICES LTD.	3.45%
BHARTI AIRTEL LIMITED	2.77%
KOTAK MAHINDRA BANK LIMITED_FV5	2.67%
NTPC LIMITED	2.23%
HINDUSTAN LEVER LTD.	2.06%
MARUTI UDYOG LTD.	1.95%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.88%
TATA MOTORS LTD.FV-2	1.84%
TITAN COMPANY LIMITED	1.78%
STATE BANK OF INDIAFV-1	1.71%
HCL TECHNOLOGIES LIMITED	1.53%
MAHINDRA & MAHINDRA LTD.-FV5	1.31%
INDUSIND BANK LIMITED	1.27%
AXIS BANK LIMITEDFV-2	1.26%
ULTRATECH CEMCO LTD	1.13%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.09%
LTIMINDTREE LIMITED	1.03%
COAL INDIA LIMITED	1.02%
BAJAJ AUTO LTD	0.97%
BAJAJ FINSERV LIMITED	0.97%
ASHOK LEYLAND LIMITED	0.96%
ZYDUS LIFESCIENCES LIMITED	0.96%
TECH MAHINDRA LIMITEDFV-5	0.88%
ONGCFV-5	0.86%
BAJAJ FINANCE LIMITED	0.83%
JIO FINANCIAL SERVICES LIMITED	0.83%
TVS MOTOR COMPANY LIMITED	0.81%
TATA IRON & STEEL COMPANY LTD	0.79%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.79%
CIPLA LTD.	0.78%
ASIAN PAINTS LIMITEDFV-1	0.75%
POWER GRID CORP OF INDIA LTD	0.75%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	0.74%
HERO MOTOCORP LIMITED	0.71%
SHRIRAM FINANCE LIMITED	0.71%
NATIONAL ALUMINIUM COMPANY LIMITED	0.52%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	0.49%
GAS AUTHORITY OF INDIA LTD.	0.42%
NESTLE INDIA LIMITED	0.39%
INDRAPRASTHA GAS LIMITED	0.38%
FINOLEX CABLES LIMITED	0.37%
HINDALCO INDUSTRIES LTD FV RE 1	0.36%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.30%
PUNJAB NATIONAL BANK	0.26%
INDUS TOWERS LIMITED	0.25%
RBL BANK LIMITED	0.25%
JINDAL STEEL & POWER LTD.	0.20%
Equity Total	89.02%
SBI-ETF Nifty Bank	1.73%
Nippon India ETF Bank Bees	1.72%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.58%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.48%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.20%
UTI NIFTY BANK ETF	0.82%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.52%
ETFs	9.05%
Money Market Total	1.06%
Current Assets	0.86%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 52.1876

Inception Date: 12th March 2007

Benchmark: Nifty 50 Index

AUM as on 31 August, 23: ₹ 31.52 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.73%	-2.53%
Last 6 Months	11.53%	11.27%
Last 1 Year	9.02%	8.42%
Last 2 Years	6.04%	6.01%
Last 3 Years	18.71%	19.13%
Since Inception	10.54%	10.46%

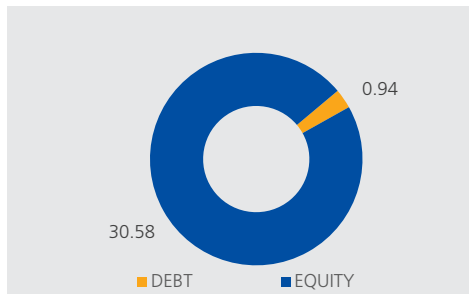
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

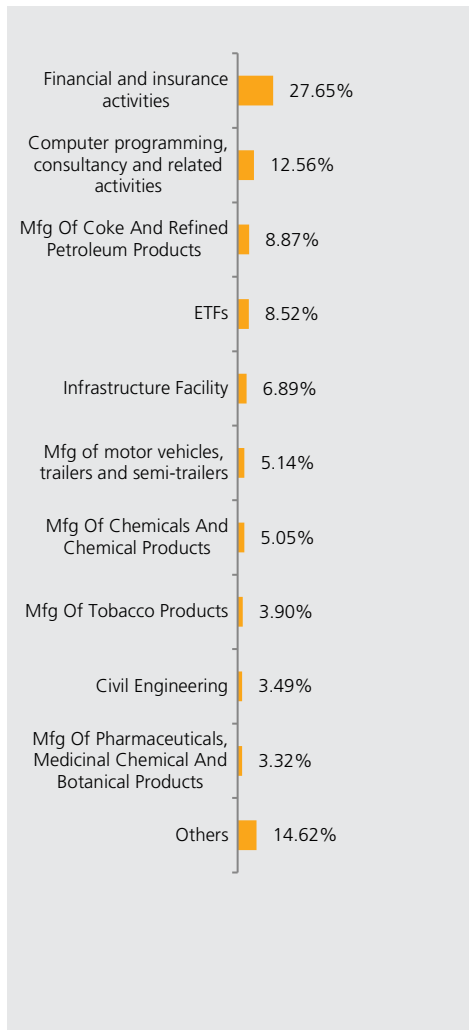
Portfolio

Name of Instrument	% to AUM
HDFC BANK LTD.FV-2	8.90%
RELIANCE INDUSTRIES LTD.	8.87%
ICICI BANK LTD.FV-2	5.33%
INFOSYS LIMITED	5.15%
ITC - FV 1	3.90%
TATA CONSULTANCY SERVICES LTD.	3.87%
LARSEN&TUBRO	3.49%
HINDUSTAN LEVER LTD.	3.09%
KOTAK MAHINDRA BANK LIMITED_FV5	2.36%
STATE BANK OF INDIAFV-1	2.18%
NTPC LIMITED	2.00%
MARUTI UDYOG LTD.	1.76%
BHARTI AIRTEL LIMITED	1.74%
MAHINDRA & MAHINDRA LTD.-FV5	1.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.67%
HCL TECHNOLOGIES LIMITED	1.61%
AXIS BANK LIMITEDFV-2	1.43%
ULTRATECH CEMCO LTD	1.41%
TATA IRON & STEEL COMPANY LTD	1.33%
BAJAJ FINSERV LIMITED	1.27%
TATA MOTORS LTD.FV-2	1.24%
TECH MAHINDRA LIMITEDFV-5	1.16%
TITAN COMPANY LIMITED	1.07%
COAL INDIA LIMITED	1.01%
INDUSIND BANK LIMITED	1.00%
POWER GRID CORP OF INDIA LTD	0.99%
GAS AUTHORITY OF INDIA LTD.	0.98%
BAJAJ FINANCE LIMITED	0.96%
SHRIRAM FINANCE LIMITED	0.96%
NESTLE INDIA LIMITED	0.91%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.80%
ASIAN PAINTS LIMITEDFV-1	0.78%
GRASIM INDUSTRIES LTD.	0.78%
LTIMINDTREE LIMITED	0.78%
JIO FINANCIAL SERVICES LIMITED	0.72%
APL APOLLO TUBES LIMITED	0.70%
SIEMENS LIMITED	0.67%
TATA POWER CO. LTD.FV-1	0.66%
THE FEDERAL BANK LIMITED	0.66%
TATA CONSUMER PRODUCTS LIMITED	0.65%
FINOLEX CABLES LIMITED	0.57%
RBL BANK LIMITED	0.55%
GUJARAT GAS LIMITED	0.52%
JINDAL STEEL & POWER LTD.	0.51%
PUNJAB NATIONAL BANK	0.50%
HERO MOTOCORP LIMITED	0.50%
DR. REDDY LABORATORIES	0.48%
MOTHERSON SUMI WIRING INDIA LIMITED	0.44%
AUROBINDO PHARMA LIMITED	0.43%
ZOMATO LIMITED	0.42%
STEEL AUTHORITY OF INDIA LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.41%
ZYDUS LIFESCIENCES LIMITED	0.41%
KARUR VYSYA BANK LIMITED	0.41%
AARTI INDUSTRIES LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.38%
CIPLA LTD.	0.33%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.29%
Equity Total	88.49%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.49%
Nippon India ETF Bank Bees	1.41%
SBI-ETF Nifty Bank	1.40%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.39%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.30%
UTI NIFTY BANK ETF	0.90%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.63%
ETFs	8.52%
Money Market Total	2.75%
Current Assets	0.24%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 46.0817

Inception Date: 28th May, 2007

Benchmark: Nifty 50 Index

AUM as on 31 August, 23: ₹ 60.77 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	99
Gsec / Debt	00-100	-
MMI / Others	00-100	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.72%	-2.53%
Last 6 Months	11.46%	11.27%
Last 1 Year	8.96%	8.42%
Last 2 Years	6.08%	6.01%
Last 3 Years	18.85%	19.13%
Since Inception	9.84%	9.72%

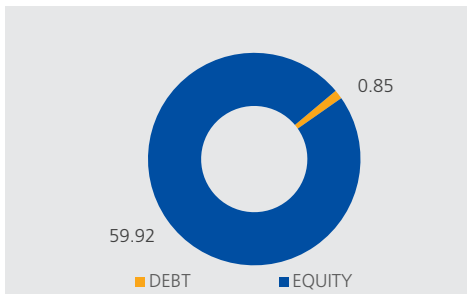
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

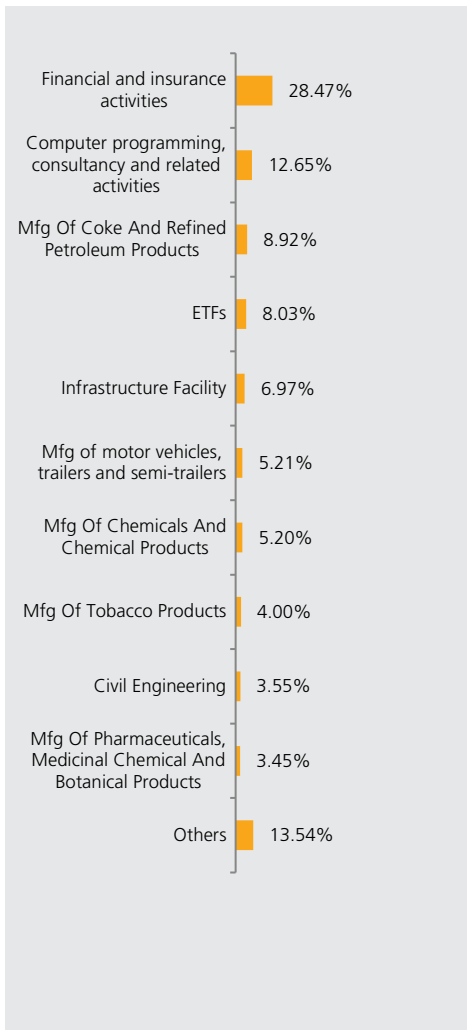
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.92%
HDFC BANK LTD.FV-2	8.92%
ICICI BANK LTD.FV-2	5.46%
INFOSYS LIMITED	5.16%
ITC - FV 1	4.00%
TATA CONSULTANCY SERVICES LTD.	3.88%
LARSEN&TUBRO	3.55%
HINDUSTAN LEVER LTD.	3.16%
KOTAK MAHINDRA BANK LIMITED_FV5	2.42%
STATE BANK OF INDIAFV-1	2.25%
NTPC LIMITED	2.01%
BHARTI AIRTEL LIMITED	1.83%
MARUTI UDYOG LTD.	1.77%
MAHINDRA & MAHINDRA LTD.-FV5	1.72%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
HCL TECHNOLOGIES LIMITED	1.62%
AXIS BANK LIMITEDFV-2	1.48%
ULTRATECH CEMCO LTD	1.41%
TATA IRON & STEEL COMPANY LTD	1.36%
BAJAJ FINSERV LIMITED	1.30%
TATA MOTORS LTD.FV-2	1.27%
TECH MAHINDRA LIMITEDFV-5	1.19%
TITAN COMPANY LIMITED	1.10%
COAL INDIA LIMITED	1.03%
INDUSIND BANK LIMITED	1.03%
POWER GRID CORP OF INDIA LTD	1.02%
BAJAJ FINANCE LIMITED	0.99%
SHRIRAM FINANCE LIMITED	0.99%
GAS AUTHORITY OF INDIA LTD.	0.99%
TATA CONSUMER PRODUCTS LIMITED	0.93%
NESTLE INDIA LIMITED	0.93%
GRASIM INDUSTRIES LTD.	0.83%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.82%
ASIAN PAINTS LIMITEDFV-1	0.81%
LTIMINDTREE LIMITED	0.80%
JIO FINANCIAL SERVICES LIMITED	0.75%
APL APOLLO TUBES LIMITED	0.71%
SBI LIFE INSURANCE COMPANY LIMITED	0.70%
SIEMENS LIMITED	0.69%
THE FEDERAL BANK LIMITED	0.68%
TATA POWER CO. LTD.FV-1	0.67%
FINOLEX CABLES LIMITED	0.59%
RBL BANK LIMITED	0.57%
JINDAL STEEL & POWER LTD.	0.53%
PUNJAB NATIONAL BANK	0.51%
HERO MOTOCORP LIMITED	0.50%
DR. REDDY LABORATORIES	0.50%
ZYDUS LIFESCIENCES LIMITED	0.48%
GUJARAT GAS LIMITED	0.46%
MOTHERSON SUMI WIRING INDIA LIMITED	0.45%
AUROBINDO PHARMA LIMITED	0.45%
STEEL AUTHORITY OF INDIA LIMITED	0.43%
ZOMATO LIMITED	0.43%
KARUR VYSYA BANK LIMITED	0.42%
AARTI INDUSTRIES LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.39%
CIPLA LTD.	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.30%
Equity Total	90.58%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.33%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.32%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.32%
Nippon India ETF Bank Bees	1.19%
SBI-ETF Nifty Bank	1.19%
UTI NIFTY BANK ETF	1.17%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.51%
ETFs	8.03%
Money Market Total	1.19%
Current Assets	0.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 38.9954

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 August, 23: ₹ 20.66 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.68%	-2.53%
Last 6 Months	11.87%	11.27%
Last 1 Year	9.21%	8.42%
Last 2 Years	6.36%	6.01%
Last 3 Years	18.92%	19.13%
Since Inception	10.49%	9.99%

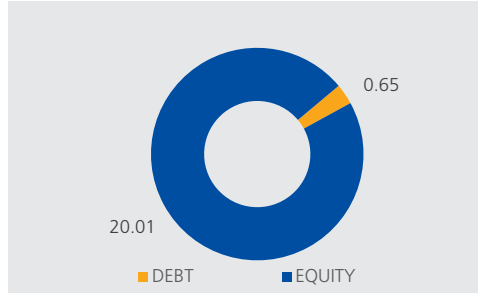
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

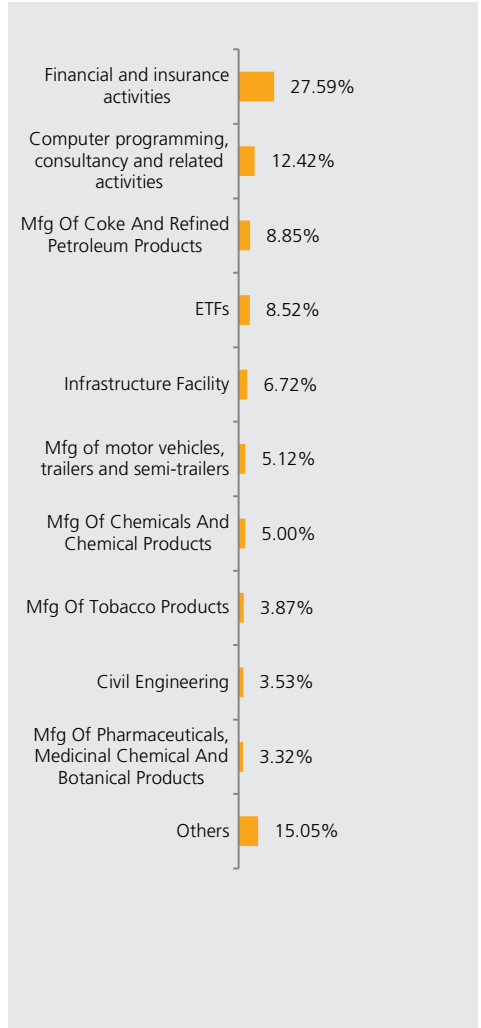
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.85%
HDFC BANK LTD.FV-2	8.78%
ICICI BANK LTD.FV-2	5.29%
INFOSYS LIMITED	5.05%
ITC - FV 1	3.87%
TATA CONSULTANCY SERVICES LTD.	3.86%
LARSEN&TUBRO	3.53%
HINDUSTAN LEVER LTD.	3.06%
KOTAK MAHINDRA BANK LIMITED_FV5	2.35%
STATE BANK OF INDIAFV-1	2.16%
NTPC LIMITED	2.00%
MARUTI UDYOG LTD.	1.76%
BHARTI AIRTEL LIMITED	1.71%
MAHINDRA & MAHINDRA LTD.-FV5	1.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.66%
HCL TECHNOLOGIES LIMITED	1.61%
AXIS BANK LIMITEDFV-2	1.41%
ULTRATECH CEMCO LTD	1.40%
TATA IRON & STEEL COMPANY LTD	1.32%
BAJAJ FINSERV LIMITED	1.27%
TATA MOTORS LTD.FV-2	1.23%
TECH MAHINDRA LIMITEDFV-5	1.13%
TITAN COMPANY LIMITED	1.06%
COAL INDIA LIMITED	1.01%
TATA CONSUMER PRODUCTS LIMITED	0.99%
INDUSIND BANK LIMITED	0.98%
GAS AUTHORITY OF INDIA LTD.	0.98%
POWER GRID CORP OF INDIA LTD	0.98%
BAJAJ FINANCE LIMITED	0.95%
SHRIRAM FINANCE LIMITED	0.95%
NESTLE INDIA LIMITED	0.90%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.79%
ASIAN PAINTS LIMITEDFV-1	0.78%
LTIMINDTREE LIMITED	0.77%
GRASIM INDUSTRIES LTD.	0.76%
JIO FINANCIAL SERVICES LIMITED	0.71%
APL APOLLO TUBES LIMITED	0.70%
SIEMENS LIMITED	0.66%
TATA POWER CO. LTD.FV-1	0.65%
THE FEDERAL BANK LIMITED	0.65%
SBI LIFE INSURANCE COMPANY LIMITED	0.64%
FINOLEX CABLES LIMITED	0.56%
RBL BANK LIMITED	0.54%
JINDAL STEEL & POWER LTD.	0.51%
PUNJAB NATIONAL BANK	0.50%
HERO MOTOCORP LIMITED	0.50%
DR. REDDY LABORATORIES	0.48%
ZYDUS LIFESCIENCES LIMITED	0.44%
MOTHERSON SUMI WIRING INDIA LIMITED	0.43%
AUROBINDO PHARMA LIMITED	0.42%
ZOMATO LIMITED	0.42%
STEEL AUTHORITY OF INDIA LIMITED	0.41%
GUJARAT GAS LIMITED	0.41%
KARUR VYSYA BANK LIMITED	0.41%
AARTI INDUSTRIES LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.38%
CIPLA LTD.	0.31%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.28%
Equity Total	88.33%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.53%
Nippon India ETF Bank Bees	1.53%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.51%
SBI-ETF Nifty Bank	1.37%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.29%
UTI NIFTY BANK ETF	0.82%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.47%
ETFs	8.52%
Money Market Total	2.77%
Current Assets	0.38%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 38.3881

Inception Date: 27th February 2008

Benchmark: Nifty 50 Index

AUM as on 31 August, 23: ₹ 8.74 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-100	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.69%	-2.53%
Last 6 Months	11.64%	11.27%
Last 1 Year	9.19%	8.42%
Last 2 Years	6.27%	6.01%
Last 3 Years	18.91%	19.13%
Since Inception	9.06%	8.71%

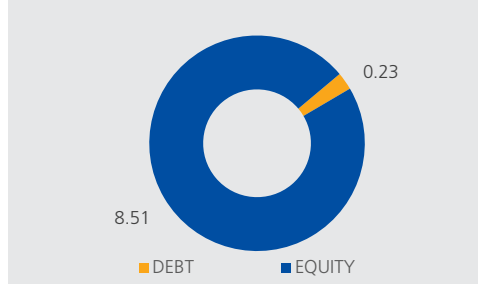
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

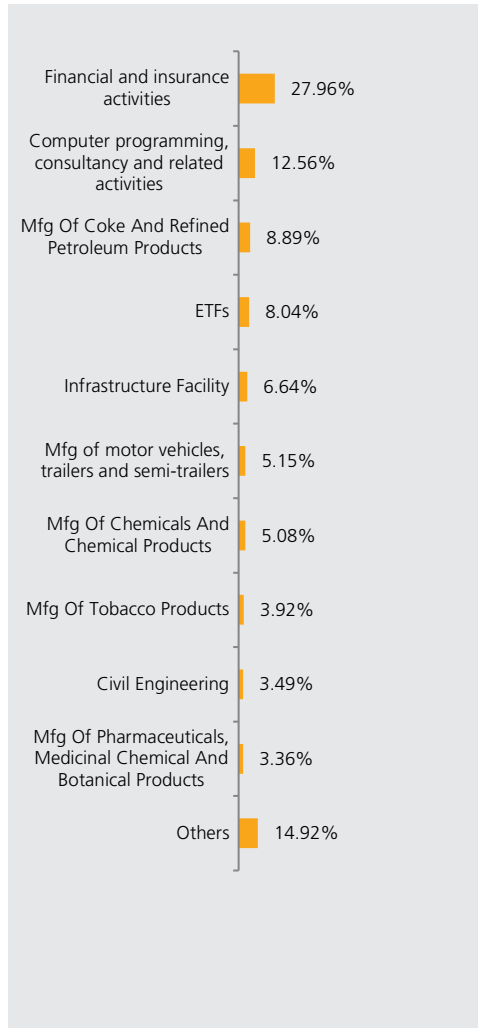
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.89%
HDFC BANK LTD.FV-2	8.88%
ICICI BANK LTD.FV-2	5.36%
INFOSYS LIMITED	5.13%
ITC - FV 1	3.92%
TATA CONSULTANCY SERVICES LTD.	3.87%
LARSEN&TUBRO	3.49%
HINDUSTAN LEVER LTD.	3.10%
KOTAK MAHINDRA BANK LIMITED_FV5	2.38%
STATE BANK OF INDIAFV-1	2.20%
NTPC LIMITED	2.00%
MARUTI UDYOG LTD.	1.76%
BHARTI AIRTEL LIMITED	1.74%
MAHINDRA & MAHINDRA LTD.-FV5	1.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.67%
HCL TECHNOLOGIES LIMITED	1.62%
AXIS BANK LIMITEDFV-2	1.43%
ULTRATECH CEMCO LTD	1.40%
TATA IRON & STEEL COMPANY LTD	1.34%
BAJAJ FINSERV LIMITED	1.27%
TATA MOTORS LTD.FV-2	1.25%
TECH MAHINDRA LIMITEDFV-5	1.15%
TITAN COMPANY LIMITED	1.07%
TATA CONSUMER PRODUCTS LIMITED	1.02%
COAL INDIA LIMITED	1.01%
INDUSIND BANK LIMITED	1.00%
POWER GRID CORP OF INDIA LTD	0.99%
GAS AUTHORITY OF INDIA LTD.	0.98%
BAJAJ FINANCE LIMITED	0.97%
SHRIRAM FINANCE LIMITED	0.96%
NESTLE INDIA LIMITED	0.91%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.80%
ASIAN PAINTS LIMITEDFV-1	0.79%
GRASIM INDUSTRIES LTD.	0.78%
LTIMINDTREE LIMITED	0.78%
JIO FINANCIAL SERVICES LIMITED	0.73%
APL APOLLO TUBES LIMITED	0.71%
SIEMENS LIMITED	0.67%
SBI LIFE INSURANCE COMPANY LIMITED	0.66%
TATA POWER CO. LTD.FV-1	0.66%
THE FEDERAL BANK LIMITED	0.66%
FINOLEX CABLES LIMITED	0.57%
RBL BANK LIMITED	0.55%
JINDAL STEEL & POWER LTD.	0.52%
PUNJAB NATIONAL BANK	0.51%
HERO MOTOCORP LIMITED	0.50%
DR. REDDY LABORATORIES	0.49%
ZYDUS LIFESCIENCES LIMITED	0.45%
MOTHERSON SUMI WIRING INDIA LIMITED	0.44%
AUROBINDO PHARMA LIMITED	0.43%
ZOMATO LIMITED	0.42%
STEEL AUTHORITY OF INDIA LIMITED	0.41%
KARUR VYSYA BANK LIMITED	0.41%
AARTI INDUSTRIES LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.38%
CIPLA LTD.	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.29%
GUJARAT GAS LIMITED	0.26%
BRITANNIA INDUSTRIES LTD	0.25%
Equity Total	89.30%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.30%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.30%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.30%
UTI NIFTY BANK ETF	1.26%
Nippon India ETF Bank Bees	1.19%
SBI-ETF Nifty Bank	1.19%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.51%
ETFs	8.04%
Money Market Total	2.65%
Current Assets	0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 39.2578

Inception Date: 11th January 2010

Benchmark: Nifty 50 Index

AUM as on 31 August, 23: ₹ 2.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	98
Gsec / Debt	00-100	-
MMI / Others	00-100	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.66%	-2.53%
Last 6 Months	11.54%	11.27%
Last 1 Year	8.96%	8.42%
Last 2 Years	6.27%	6.01%
Last 3 Years	18.85%	19.13%
Since Inception	10.54%	9.99%

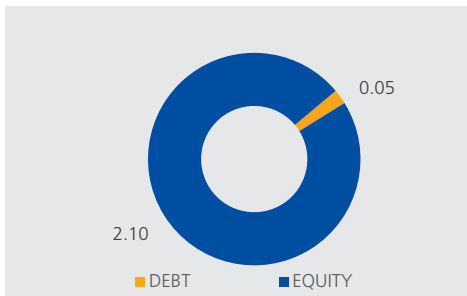
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

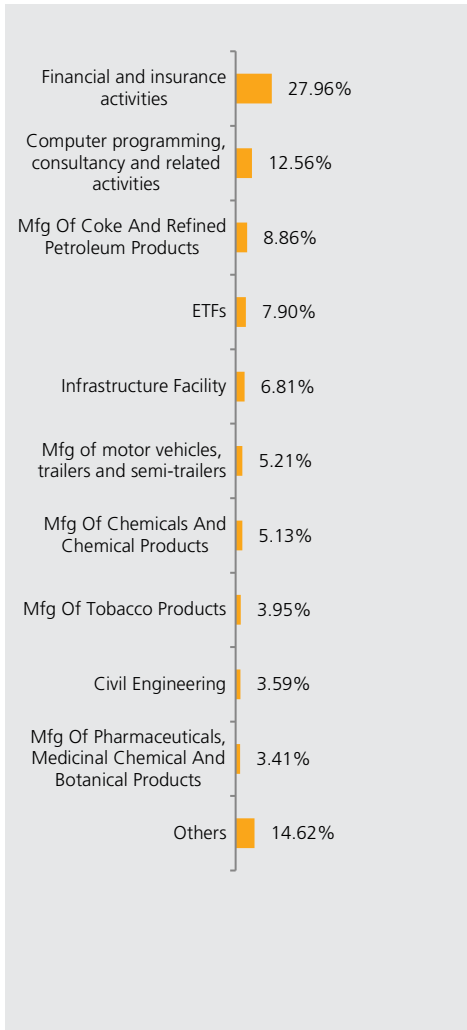
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.86%
HDFC BANK LTD.FV-2	8.72%
ICICI BANK LTD.FV-2	5.42%
INFOSYS LIMITED	5.14%
ITC - FV 1	3.95%
TATA CONSULTANCY SERVICES LTD.	3.85%
LARSEN&TUBRO	3.59%
HINDUSTAN LEVER LTD.	3.14%
KOTAK MAHINDRA BANK LIMITED_FV5	2.41%
STATE BANK OF INDIAFV-1	2.21%
NTPC LIMITED	1.99%
MARUTI UDYOG LTD.	1.77%
BHARTI AIRTEL LIMITED	1.74%
MAHINDRA & MAHINDRA LTD.-FV5	1.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.70%
HCL TECHNOLOGIES LIMITED	1.61%
AXIS BANK LIMITEDFV-2	1.44%
ULTRATECH CEMCO LTD	1.39%
TATA IRON & STEEL COMPANY LTD	1.36%
BAJAJ FINSERV LIMITED	1.30%
TATA MOTORS LTD.FV-2	1.26%
TECH MAHINDRA LIMITEDFV-5	1.16%
TITAN COMPANY LIMITED	1.08%
COAL INDIA LIMITED	1.03%
TATA CONSUMER PRODUCTS LIMITED	1.02%
INDUSIND BANK LIMITED	1.01%
POWER GRID CORP OF INDIA LTD	1.00%
GAS AUTHORITY OF INDIA LTD.	0.98%
SHRIRAM FINANCE LIMITED	0.97%
BAJAJ FINANCE LIMITED	0.97%
NESTLE INDIA LIMITED	0.92%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.81%
GRASIM INDUSTRIES LTD.	0.80%
LTIMINDTREE LIMITED	0.80%
ASIAN PAINTS LIMITEDFV-1	0.79%
JIO FINANCIAL SERVICES LIMITED	0.72%
APL APOLLO TUBES LIMITED	0.70%
SIEMENS LIMITED	0.67%
SBI LIFE INSURANCE COMPANY LIMITED	0.67%
TATA POWER CO. LTD.FV-1	0.67%
THE FEDERAL BANK LIMITED	0.66%
FINOLEX CABLES LIMITED	0.57%
RBL BANK LIMITED	0.55%
JINDAL STEEL & POWER LTD.	0.52%
PUNJAB NATIONAL BANK	0.52%
HERO MOTOCORP LIMITED	0.51%
DR. REDDY LABORATORIES	0.49%
ZYDUS LIFESCIENCES LIMITED	0.46%
MOTHERSON SUMI WIRING INDIA LIMITED	0.44%
AUROBINDO PHARMA LIMITED	0.44%
GUJARAT GAS LIMITED	0.42%
ZOMATO LIMITED	0.42%
KARUR VYSYA BANK LIMITED	0.42%
STEEL AUTHORITY OF INDIA LIMITED	0.41%
AARTI INDUSTRIES LIMITED	0.40%
AMBUJA CEMENTS LIMITED	0.39%
CIPLA LTD.	0.32%
APOLLO HOSPITALS ENTERPRISE LIMITED	0.29%
BRITANNIA INDUSTRIES LTD	0.25%
Equity Total	89.83%
HDFC MUTUAL FUND - HDFC BANKING ETF	1.40%
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	1.39%
KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	1.32%
Nippon India ETF Bank Bees	1.18%
SBI-ETF Nifty Bank	1.18%
UTI NIFTY BANK ETF	1.11%
ICICI PRUDENTIAL BANK ETF NIFTY BANK INDEX	0.31%
ETFs	7.90%
Money Market Total	1.82%
Current Assets	0.44%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Sumanta Khan

NAV as on 31 August, 23: ₹ 50.7651

Inception Date: 11th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 August, 23: ₹ 61.27 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	99
Gsec / Debt	00-00	-
MMI / Others	00-40	1

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.79%	-1.17%
Last 6 Months	14.74%	15.14%
Last 1 Year	11.24%	5.87%
Last 2 Years	10.76%	9.62%
Last 3 Years	20.62%	19.94%
Since Inception	11.26%	9.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

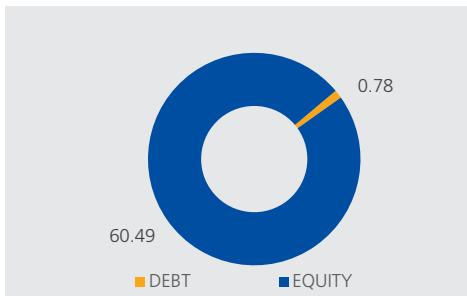
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

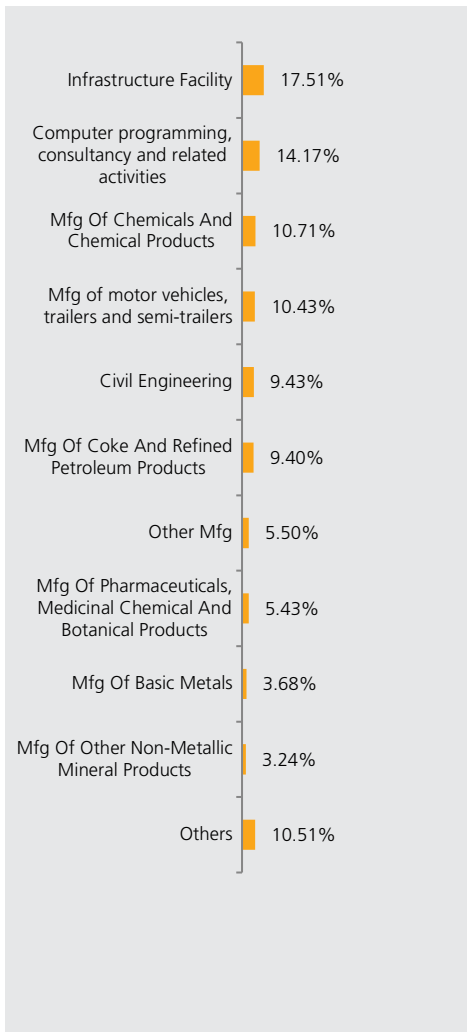
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.43%
RELIANCE INDUSTRIES LTD.	8.55%
BHARTI AIRTEL LIMITED	7.87%
INFOSYS LIMITED	7.67%
HINDUSTAN LEVER LTD.	6.51%
MARUTI UDYOG LTD.	5.61%
TITAN COMPANY LIMITED	5.50%
MAHINDRA & MAHINDRA LTD.-FV5	4.82%
NTPC LIMITED	4.77%
TATA CONSULTANCY SERVICES LTD.	4.61%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	4.47%
POWER GRID CORP OF INDIA LTD	3.73%
ULTRATECH CEMCO LTD	3.24%
ASIAN PAINTS LIMITEDFV-1	2.98%
JSW STEEL LIMITED	2.81%
COAL INDIA LIMITED	2.15%
ONGCFV-5	2.13%
BAJAJ AUTO LTD	1.88%
HCL TECHNOLOGIES LIMITED	1.88%
NESTLE INDIA LIMITED	1.51%
GRASIM INDUSTRIES LTD.	1.23%
AVENUE SUPERMARTS LIMITED	1.02%
INDIAN OIL CORPORATION LIMITED	0.84%
GAS AUTHORITY OF INDIA LTD.	0.74%
HERO MOTOCORP LIMITED	0.53%
CIPLA LTD.	0.52%
APL APOLLO TUBES LIMITED	0.50%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.40%
STEEL AUTHORITY OF INDIA LIMITED	0.37%
ALKEM LABORATORIES LIMITED	0.23%
ZYDUS LIFESCIENCES LIMITED	0.20%
Equity Total	98.72%
Money Market Total	1.01%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 39.0802

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 August, 23: ₹ 6.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.71%	-1.17%
Last 6 Months	14.85%	15.14%
Last 1 Year	11.61%	5.87%
Last 2 Years	10.76%	9.62%
Last 3 Years	20.66%	19.94%
Since Inception	10.51%	9.73%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

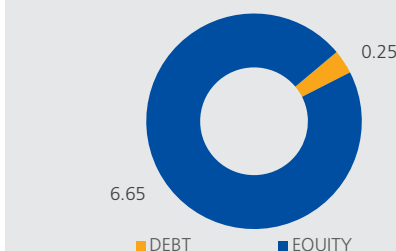
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

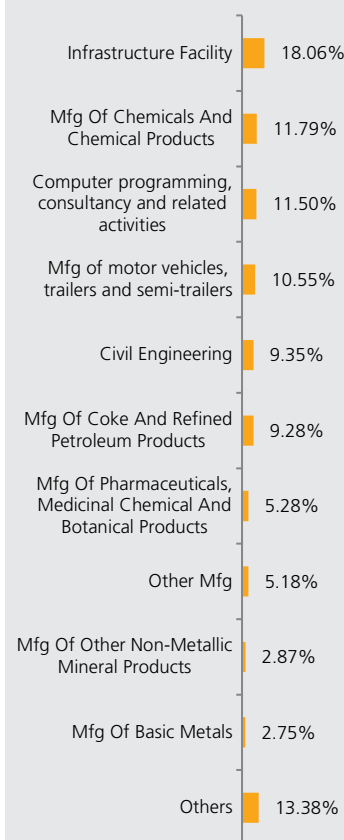
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.35%
RELIANCE INDUSTRIES LTD.	7.61%
BHARTI AIRTEL LIMITED	7.52%
HINDUSTAN LEVER LTD.	6.23%
INFOSYS LIMITED	5.99%
MARUTI UDYOG LTD.	5.73%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.28%
NTPC LIMITED	5.21%
TITAN COMPANY LIMITED	5.18%
MAHINDRA & MAHINDRA LTD.-FV5	4.82%
ASIAN PAINTS LIMITEDFV-1	4.40%
TATA CONSULTANCY SERVICES LTD.	3.89%
POWER GRID CORP OF INDIA LTD	3.38%
ULTRATECH CEMCO LTD	2.87%
JSW STEEL LIMITED	2.48%
COAL INDIA LIMITED	2.03%
ONGCFV-5	1.93%
NESTLE INDIA LIMITED	1.91%
AVENUE SUPERMARTS LIMITED	1.70%
BAJAJ AUTO LTD	1.68%
HCL TECHNOLOGIES LIMITED	1.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.58%
GRASIM INDUSTRIES LTD.	1.16%
BHARAT PETROLEUM CORP. LTD.	0.91%
INDIAN OIL CORPORATION LIMITED	0.76%
HERO MOTOCORP LIMITED	0.51%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.37%
HINDUSTAN ZINC LIMITEDFV-2	0.26%
Equity Total	96.39%
Money Market Total	3.15%
Current Assets	0.47%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 44.9813

Inception Date: 06th August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 August, 23: ₹ 0.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	96
Gsec / Debt	00-00	-
MMI / Others	00-40	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.68%	-1.17%
Last 6 Months	13.71%	15.14%
Last 1 Year	11.92%	5.87%
Last 2 Years	10.67%	9.62%
Last 3 Years	20.16%	19.94%
Since Inception	10.49%	9.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

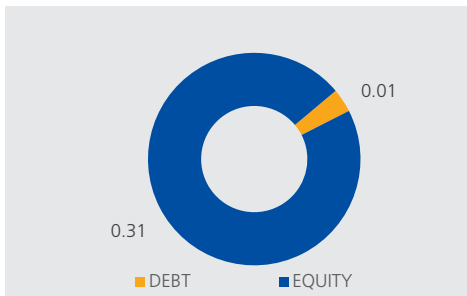
Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

Past performance is not indicative of future performance

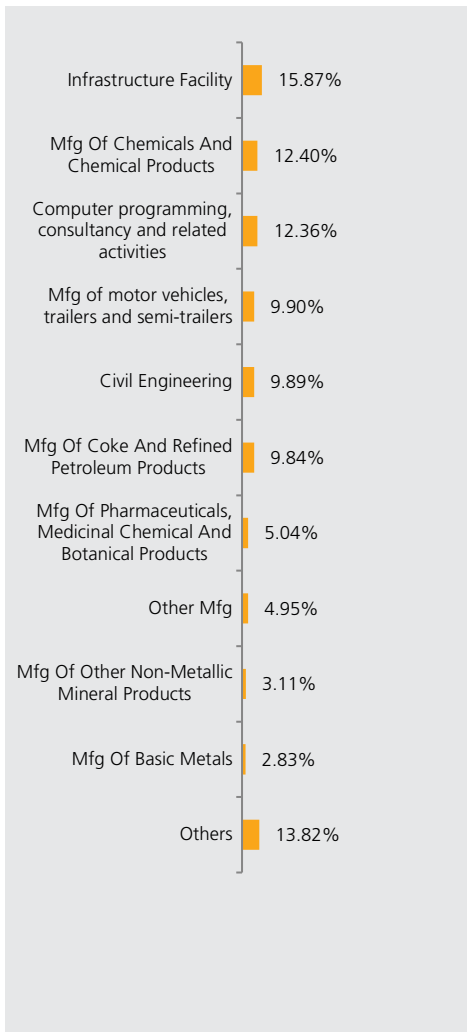
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.89%
RELIANCE INDUSTRIES LTD.	8.13%
BHARTI AIRTEL LIMITED	7.47%
HINDUSTAN LEVER LTD.	6.34%
INFOSYS LIMITED	6.10%
MARUTI UDYOG LTD.	5.32%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	5.04%
ASIAN PAINTS LIMITEDFV-1	4.99%
NTPC LIMITED	4.95%
TITAN COMPANY LIMITED	4.95%
MAHINDRA & MAHINDRA LTD.-FV5	4.58%
TATA CONSULTANCY SERVICES LTD.	4.09%
ULTRATECH CEMCO LTD	3.11%
POWER GRID CORP OF INDIA LTD	3.09%
JSW STEEL LIMITED	2.56%
ONGCFV-5	2.28%
NESTLE INDIA LIMITED	2.06%
AVENUE SUPERMARTS LIMITED	1.86%
COAL INDIA LIMITED	1.81%
BAJAJ AUTO LTD	1.73%
HCL TECHNOLOGIES LIMITED	1.65%
GRASIM INDUSTRIES LTD.	1.06%
BHARAT PETROLEUM CORP. LTD.	0.94%
INDIAN OIL CORPORATION LIMITED	0.78%
COFORGE LIMITED	0.51%
HERO MOTOCORP LIMITED	0.46%
BHARTI AIRTEL LIMITED-PARTLY PAID	0.35%
HINDUSTAN ZINC LIMITEDFV-2	0.27%
Equity Total	96.38%
Money Market Total	8.53%
Current Assets	-4.90%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 21.5497

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 August, 23: ₹ 24.08 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.03%	-1.77%
Last 6 Months	15.09%	15.66%
Last 1 Year	15.48%	3.33%
Last 2 Years	10.19%	7.55%
Last 3 Years	25.76%	23.97%
Since Inception	5.17%	6.10%

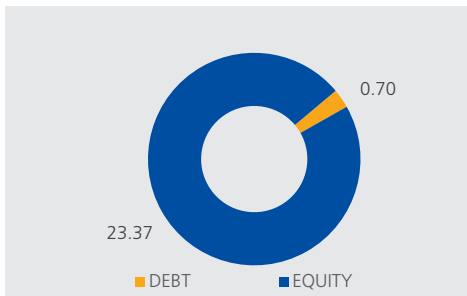
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

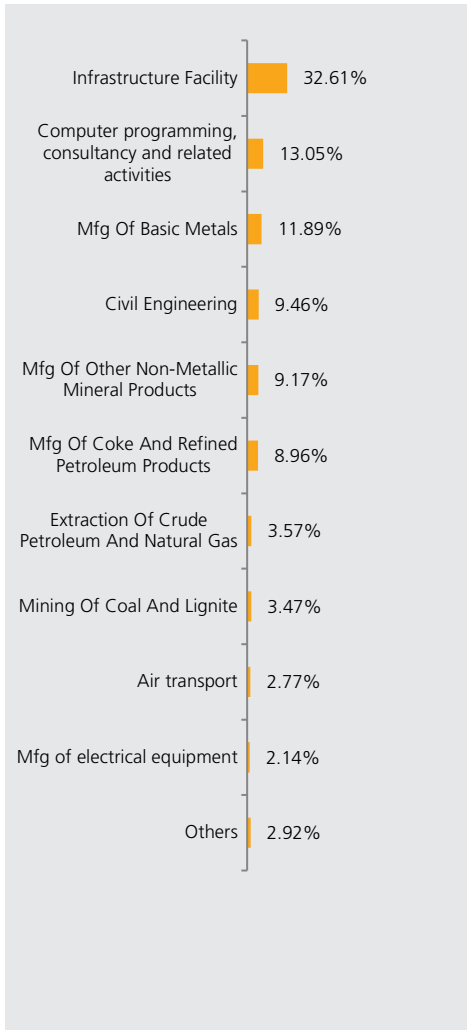
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.46%
NTPC LIMITED	9.03%
RELIANCE INDUSTRIES LTD.	8.96%
BHARTI AIRTEL LIMITED	8.69%
ULTRATECH CEMCO LTD	6.18%
INFOSYS LIMITED	5.92%
TATA IRON & STEEL COMPANY LTD	5.46%
POWER GRID CORP OF INDIA LTD	5.01%
TATA CONSULTANCY SERVICES LTD.	4.08%
HINDALCO INDUSTRIES LTD FV RE 1	3.86%
ONGCFV-5	3.57%
COAL INDIA LIMITED	3.47%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.31%
GAS AUTHORITY OF INDIA LTD.	2.92%
INTERGLOBE AVIATION LIMITED	2.77%
JSW STEEL LIMITED	2.57%
INDUS TOWERS LIMITED	2.17%
SIEMENS LIMITED	2.14%
AMBUJA CEMENTS LIMITED	1.99%
HCL TECHNOLOGIES LIMITED	1.46%
TECH MAHINDRA LIMITEDFV-5	1.01%
SHREE CEMENTS LIMITED	1.01%
NHPC LIMITED	0.99%
WIPRO	0.58%
PETRONET LNG LIMITED	0.50%
Equity Total	97.08%
Money Market Total	2.05%
Current Assets	0.87%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 22.3904

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 August, 23: ₹ 9.15 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.96%	-1.77%
Last 6 Months	15.45%	15.66%
Last 1 Year	15.94%	3.33%
Last 2 Years	10.55%	7.55%
Last 3 Years	26.19%	23.97%
Since Inception	6.09%	4.89%

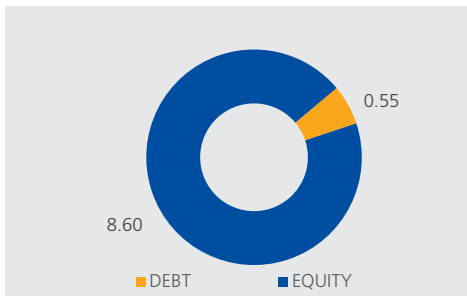
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

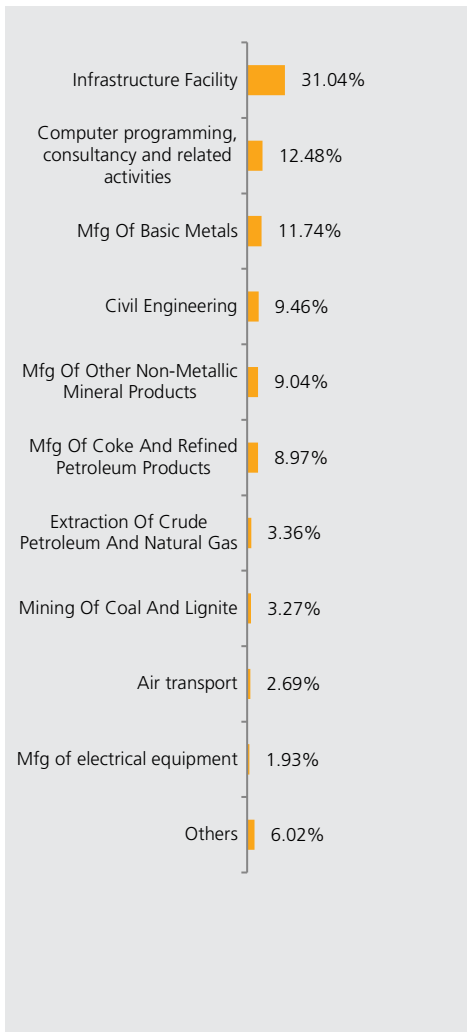
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.46%
RELIANCE INDUSTRIES LTD.	8.97%
NTPC LIMITED	8.95%
BHARTI AIRTEL LIMITED	7.75%
ULTRATECH CEMCO LTD	6.12%
INFOSYS LIMITED	5.59%
TATA IRON & STEEL COMPANY LTD	5.41%
POWER GRID CORP OF INDIA LTD	4.96%
TATA CONSULTANCY SERVICES LTD.	3.93%
HINDALCO INDUSTRIES LTD FV RE 1	3.82%
ONGCFV-5	3.36%
COAL INDIA LIMITED	3.27%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.05%
GAS AUTHORITY OF INDIA LTD.	2.73%
INTERGLOBE AVIATION LIMITED	2.69%
JSW STEEL LIMITED	2.51%
INDUS TOWERS LIMITED	2.15%
SIEMENS LIMITED	1.93%
AMBUJA CEMENTS LIMITED	1.91%
HCL TECHNOLOGIES LIMITED	1.40%
SHREE CEMENTS LIMITED	1.01%
TECH MAHINDRA LIMITEDFV-5	1.00%
NHPC LIMITED	0.98%
WIPRO	0.56%
PETRONET LNG LIMITED	0.47%
Equity Total	93.98%
Money Market Total	6.00%
Current Assets	0.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 21.8675

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 August, 23: ₹ 1.85 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.99%	-1.77%
Last 6 Months	14.20%	15.66%
Last 1 Year	15.55%	3.33%
Last 2 Years	9.40%	7.55%
Last 3 Years	24.29%	23.97%
Since Inception	5.90%	4.89%

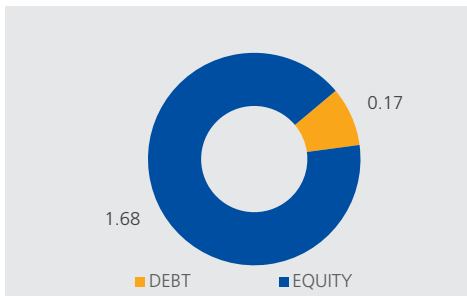
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

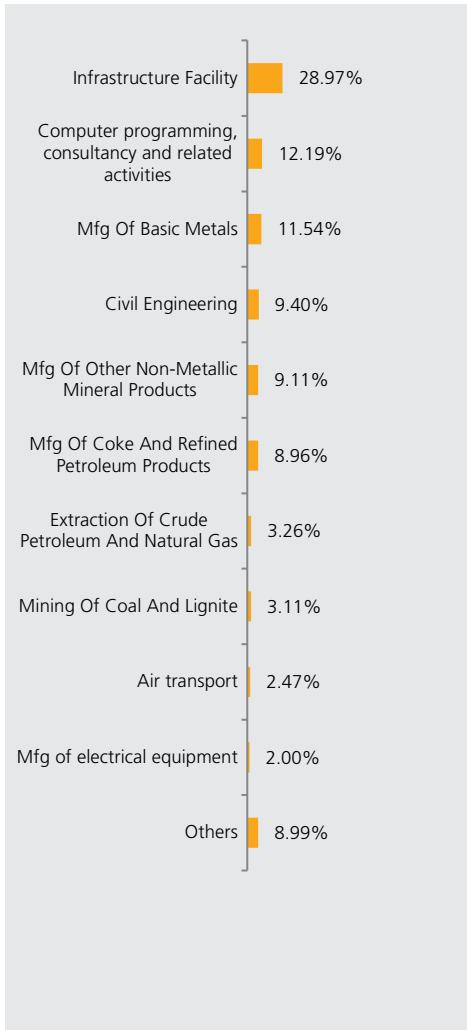
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.40%
RELIANCE INDUSTRIES LTD.	8.96%
NTPC LIMITED	8.89%
BHARTI AIRTEL LIMITED	8.13%
ULTRATECH CEMCO LTD	6.11%
INFOSYS LIMITED	5.52%
TATA IRON & STEEL COMPANY LTD	5.41%
POWER GRID CORP OF INDIA LTD	4.97%
HINDALCO INDUSTRIES LTD FV RE 1	3.82%
TATA CONSULTANCY SERVICES LTD.	3.78%
ONGCFV-5	3.26%
COAL INDIA LIMITED	3.11%
GAS AUTHORITY OF INDIA LTD.	2.78%
INTERGLOBE AVIATION LIMITED	2.47%
JSW STEEL LIMITED	2.30%
INDUS TOWERS LIMITED	2.15%
SIEMENS LIMITED	2.00%
AMBUJA CEMENTS LIMITED	1.97%
HCL TECHNOLOGIES LIMITED	1.35%
SHREE CEMENTS LIMITED	1.03%
TECH MAHINDRA LIMITEDFV-5	1.00%
NHPC LIMITED	0.86%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.71%
WIPRO	0.53%
PETRONET LNG LIMITED	0.47%
Equity Total	91.01%
Money Market Total	8.83%
Current Assets	0.16%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAS01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 20.6733

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 August, 23: ₹ 0.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.80%	-1.77%
Last 6 Months	14.33%	15.66%
Last 1 Year	14.98%	3.33%
Last 2 Years	10.00%	7.55%
Last 3 Years	25.49%	23.97%
Since Inception	4.93%	6.14%

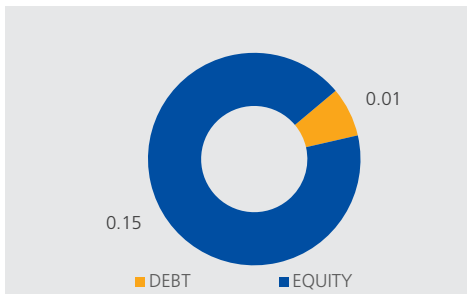
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

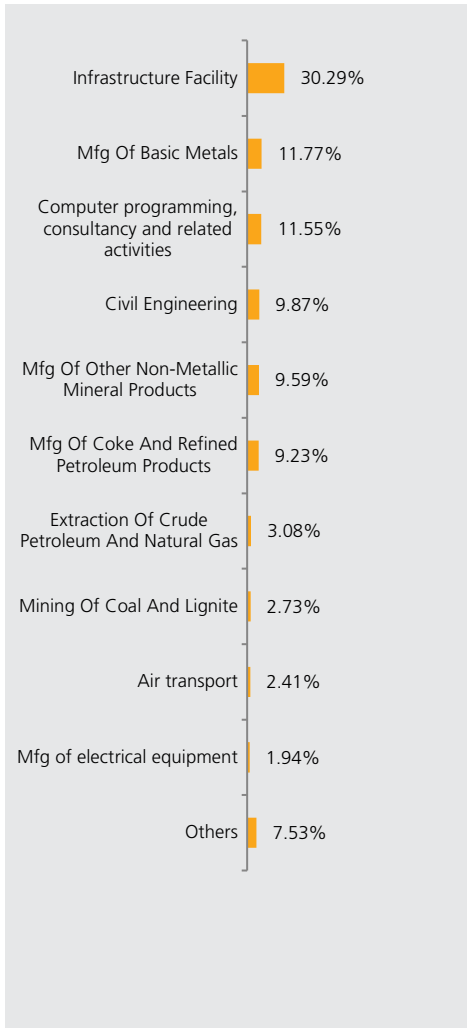
Portfolio

Name of Instrument	% to AUM
LARSEN&TUBRO	9.87%
RELIANCE INDUSTRIES LTD.	9.23%
NTPC LIMITED	8.44%
BHARTI AIRTEL LIMITED	7.74%
ULTRATECH CEMCO LTD	6.16%
TATA IRON & STEEL COMPANY LTD	5.60%
INFOSYS LIMITED	5.24%
POWER GRID CORP OF INDIA LTD	4.99%
HINDALCO INDUSTRIES LTD FV RE 1	3.95%
TATA CONSULTANCY SERVICES LTD.	3.53%
ONGCFV-5	3.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	3.04%
COAL INDIA LIMITED	2.73%
GAS AUTHORITY OF INDIA LTD.	2.64%
INTERGLOBE AVIATION LIMITED	2.41%
INDUS TOWERS LIMITED	2.22%
JSW STEEL LIMITED	2.22%
AMBUJA CEMENTS LIMITED	1.96%
SIEMENS LIMITED	1.94%
SHREE CEMENTS LIMITED	1.47%
HCL TECHNOLOGIES LIMITED	1.23%
TECH MAHINDRA LIMITEDFV-5	1.04%
NHPC LIMITED	0.77%
WIPRO	0.51%
PETRONET LNG LIMITED	0.45%
Equity Total	92.47%
Money Market Total	11.11%
Current Assets	-3.58%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 38.445

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 August, 23: ₹ 25.00 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	96
Gsec / Debt	00-00	-
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.69%	-1.46%
Last 6 Months	16.14%	16.52%
Last 1 Year	16.30%	-1.35%
Last 2 Years	19.50%	16.72%
Last 3 Years	31.25%	30.32%
Since Inception	9.24%	9.91%

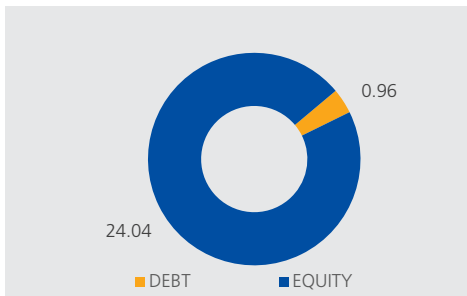
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

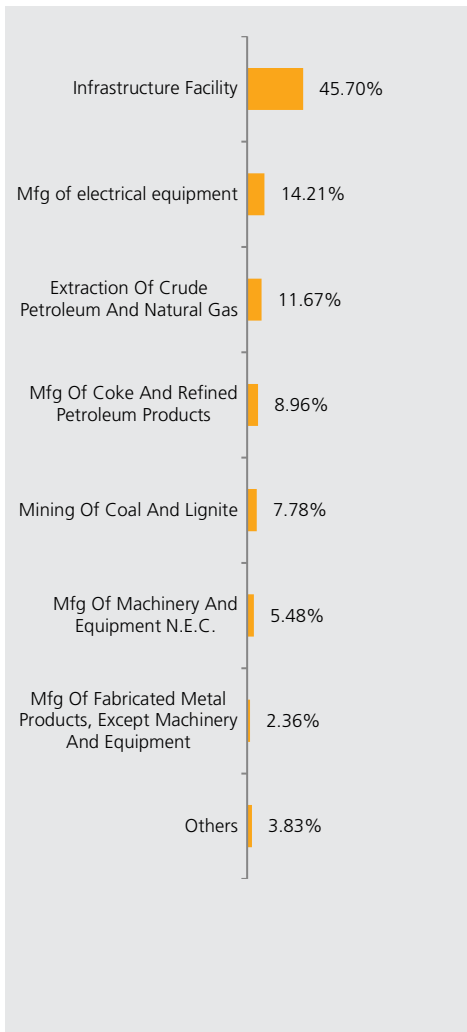
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.43%
ONGCFV-5	9.16%
RELIANCE INDUSTRIES LTD.	8.96%
POWER GRID CORP OF INDIA LTD	8.91%
COAL INDIA LIMITED	7.78%
GAS AUTHORITY OF INDIA LTD.	6.81%
TATA POWER CO. LTD.FV-1	5.01%
NHPC LIMITED	4.75%
SIEMENS LIMITED	4.63%
HAVELLS INDIA LIMITED	4.24%
ABB INDIA LIMITED	3.39%
KIRLOSKAR CUMMINS	3.15%
JSW ENERGY LIMITED	2.95%
PETRONET LNG LIMITED	2.94%
INDRAPRASTHA GAS LIMITED	2.75%
OIL INDIA LIMITED	2.51%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.36%
VOLTAS LTD	2.33%
TORRENT POWER LIMITED	2.15%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	1.95%
Equity Total	96.17%
Money Market Total	3.43%
Current Assets	0.40%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 33.5096

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 August, 23: ₹ 6.02 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.63%	-1.46%
Last 6 Months	16.06%	16.52%
Last 1 Year	16.32%	-1.35%
Last 2 Years	19.86%	16.72%
Last 3 Years	31.65%	30.32%
Since Inception	9.27%	8.45%

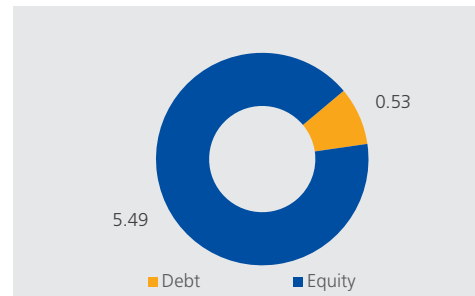
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

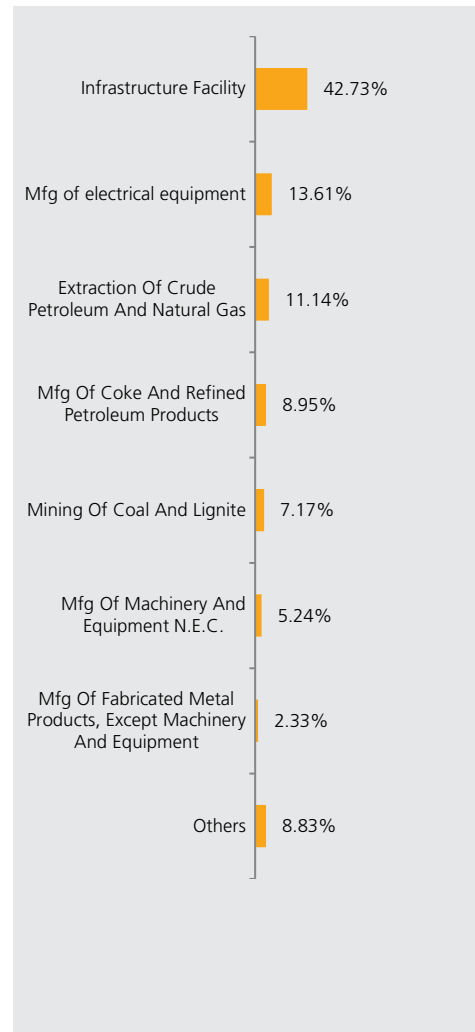
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.17%
RELIANCE INDUSTRIES LTD.	8.95%
ONGCFV-5	8.76%
POWER GRID CORP OF INDIA LTD	8.52%
COAL INDIA LIMITED	7.17%
GAS AUTHORITY OF INDIA LTD.	6.24%
TATA POWER CO. LTD.FV-1	4.59%
SIEMENS LIMITED	4.57%
NHPC LIMITED	4.38%
HAVELLS INDIA LIMITED	3.91%
ABB INDIA LIMITED	3.34%
KIRLOSKAR CUMMINS	3.01%
JSW ENERGY LIMITED	2.82%
PETRONET LNG LIMITED	2.81%
INDRAPRASTHA GAS LIMITED	2.63%
OIL INDIA LIMITED	2.38%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.33%
VOLTAS LTD	2.23%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	1.79%
TORRENT POWER LIMITED	1.58%
Equity Total	91.17%
Money Market Total	8.78%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 32.8031

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 August, 23: ₹ 3.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.64%	-1.46%
Last 6 Months	16.21%	16.52%
Last 1 Year	16.65%	-1.35%
Last 2 Years	19.69%	16.72%
Last 3 Years	31.50%	30.32%
Since Inception	9.10%	8.45%

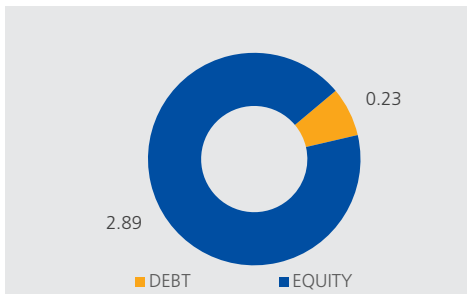
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

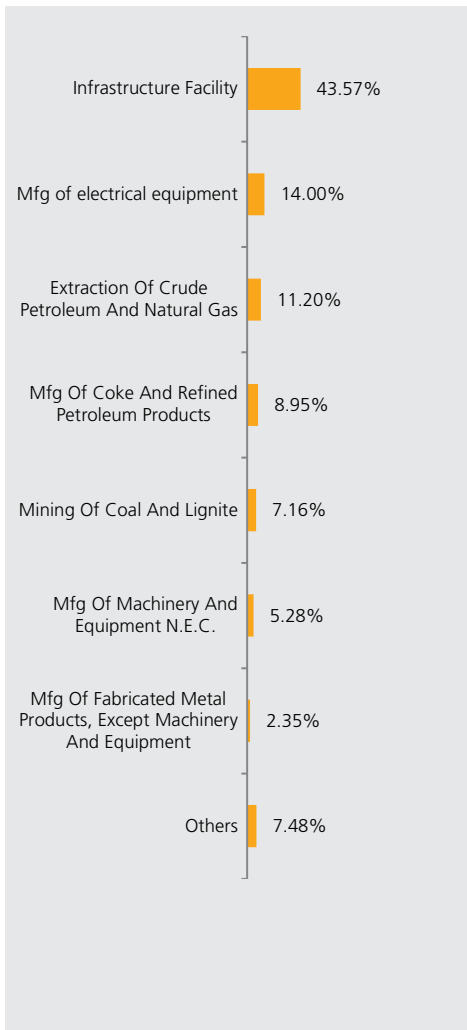
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.22%
RELIANCE INDUSTRIES LTD.	8.95%
ONGCFV-5	8.81%
POWER GRID CORP OF INDIA LTD	8.57%
COAL INDIA LIMITED	7.16%
GAS AUTHORITY OF INDIA LTD.	6.47%
TATA POWER CO. LTD.FV-1	4.71%
NHPC LIMITED	4.65%
SIEMENS LIMITED	4.61%
HAVELLS INDIA LIMITED	4.13%
ABB INDIA LIMITED	3.37%
KIRLOSKAR CUMMINS	3.03%
PETRONET LNG LIMITED	2.84%
JSW ENERGY LIMITED	2.83%
INDRAPRASTHA GAS LIMITED	2.64%
OIL INDIA LIMITED	2.39%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.35%
VOLTAS LTD	2.26%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	1.90%
TORRENT POWER LIMITED	1.64%
Equity Total	92.52%
Money Market Total	7.38%
Current Assets	0.10%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 35.865

Inception Date: 06th August 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 August, 23: ₹ 0.11 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.68%	-1.46%
Last 6 Months	15.22%	16.52%
Last 1 Year	15.62%	-1.35%
Last 2 Years	18.99%	16.72%
Last 3 Years	30.88%	30.32%
Since Inception	8.84%	9.46%

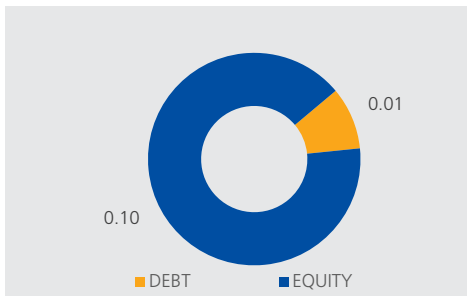
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

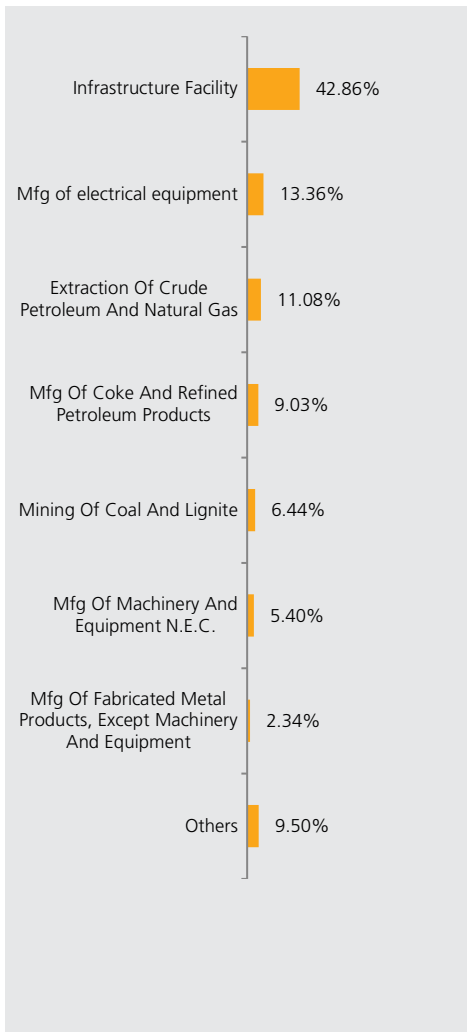
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.16%
ONGCFV-5	9.08%
RELIANCE INDUSTRIES LTD.	9.03%
POWER GRID CORP OF INDIA LTD	8.74%
COAL INDIA LIMITED	6.44%
GAS AUTHORITY OF INDIA LTD.	6.23%
TATA POWER CO. LTD.FV-1	4.64%
SIEMENS LIMITED	4.45%
NHPC LIMITED	4.22%
HAVELLS INDIA LIMITED	3.74%
ABB INDIA LIMITED	3.44%
KIRLOSKAR CUMMINS	3.13%
PETRONET LNG LIMITED	2.91%
JSW ENERGY LIMITED	2.91%
INDRAPRASTHA GAS LIMITED	2.73%
BHARAT HEAVY ELECTRICALS LTD.FV-2	2.34%
VOLTAS LTD	2.28%
OIL INDIA LIMITED	2.00%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	1.73%
TORRENT POWER LIMITED	1.32%
Equity Total	90.50%
Money Market Total	9.24%
Current Assets	0.27%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 52.9056

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 23: ₹ 6.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	97
Gsec / Debt	00-00	-
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.46%	3.33%
Last 6 Months	27.76%	32.23%
Last 1 Year	24.49%	30.70%
Last 2 Years	17.98%	22.08%
Last 3 Years	31.49%	34.10%
Since Inception	12.99%	10.80%

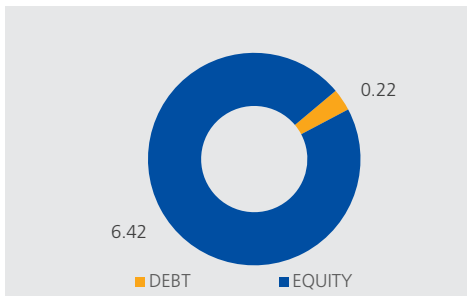
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

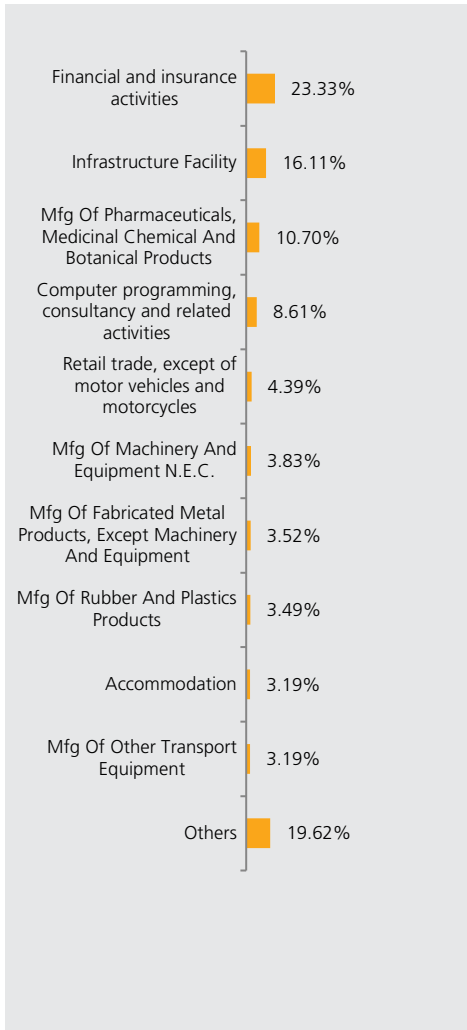
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	6.01%
THE FEDERAL BANK LIMITED	3.91%
TRENT LTD	3.29%
THE INDIAN HOTELS CO LTD	3.19%
TVS MOTOR COMPANY LIMITED	3.19%
PERSISTENT SYSTEMS LIMITED	3.14%
POWER FINANCE CORPORATION LTD	2.91%
RURAL ELECTRIFICATION CORPORATION LTD	2.86%
BHARAT FORGE	2.79%
VOLTAS LTD	2.44%
ASHOK LEYLAND LIMITED	2.42%
TATA COMMUNICATIONS LTD.	2.41%
MAX FINANCIAL SERVICES LIMITED	2.40%
PUNJAB NATIONAL BANK	2.37%
AUROBINDO PHARMA LIMITED	2.26%
ALKEM LABORATORIES LIMITED	1.98%
PETRONET LNG LIMITED	1.98%
MPHASIS LIMITED	1.93%
BANDHAN BANK LIMITED	1.92%
ZYDUS LIFESCIENCES LIMITED	1.92%
LUPIN LIMITEDFV-2	1.87%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.84%
BALKRISHNA INDUSTRIES LIMITED	1.83%
STEEL AUTHORITY OF INDIA LIMITED	1.77%
JUBILANT FOODWORKS LIMITED	1.70%
CONTAINER CORPORATION OF INDIA LIMITED	1.66%
ASTRAL LIMITED	1.66%
L&T TECHNOLOGY SERVICES LIMITED	1.57%
IDFC BANK LIMITED	1.41%
KIRLOSKAR CUMMINS	1.39%
BIOCON LIMITED	1.38%
GODREJ PROPERTIES LIMITED	1.33%
ABBOTT INDIA LIMITED	1.29%
GUJARAT GAS LIMITED	1.15%
BATA INDIA LIMITED	1.10%
NMDC LIMITED	1.06%
COFORGE LIMITED	1.05%
POLYCAB INDIA LIMITED	1.03%
TATA POWER CO. LTD.FV-1	0.99%
GAS AUTHORITY OF INDIA LTD.	0.98%
FINOLEX CABLES LIMITED	0.95%
LIC HOUSING FINANCE LIMITED	0.92%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.87%
KARUR VYSYA BANK LIMITED	0.86%
OBEROI REALTY LIMITED	0.76%
HINDUSTAN AERONAUTICS LIMITED	0.75%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.73%
RBL BANK LIMITED	0.72%
MOTHERSON SUMI WIRING INDIA LIMITED	0.70%
INDUS TOWERS LIMITED	0.66%
INDUSIND BANK LIMITED	0.65%
BHARAT ELECTRONICS LIMITED	0.64%
TECH MAHINDRA LIMITEDFV-5	0.52%
NTPC LIMITED	0.52%
ZOMATO LIMITED	0.52%
MANAPPURAM FINANCE LIMITED	0.51%
UNITED BREWERIES LIMITED	0.47%
AU SMALL FINANCE BANK LIMITED	0.44%
LTIMINDTREE LIMITED	0.40%
STATE BANK OF INDIAFV-1	0.36%
TATA CHEMICALS LTD.	0.30%
Equity Total	96.62%
Money Market Total	2.66%
Current Assets	0.72%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

NAV as on 31 August, 23: ₹ 59.4794

Inception Date: 06th August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 August, 23: ₹ 0.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	3.52%	3.33%
Last 6 Months	27.46%	32.23%
Last 1 Year	25.42%	30.70%
Last 2 Years	17.43%	22.08%
Last 3 Years	31.29%	34.10%
Since Inception	12.55%	11.33%

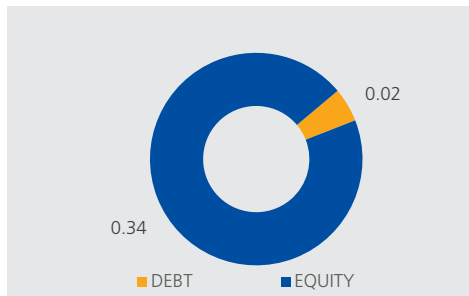
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

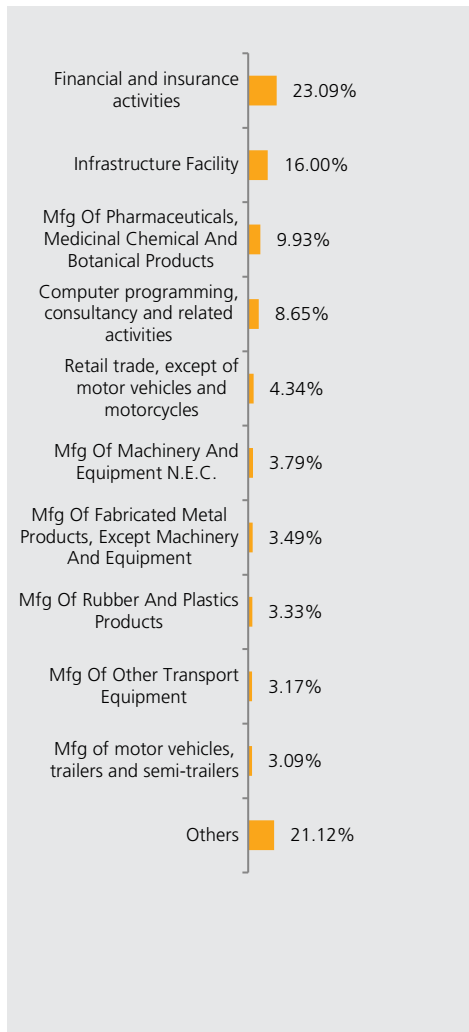
Portfolio

Name of Instrument	% to AUM
SHRIRAM FINANCE LIMITED	5.97%
THE FEDERAL BANK LIMITED	3.80%
TRENT LTD	3.26%
TVS MOTOR COMPANY LIMITED	3.17%
PERSISTENT SYSTEMS LIMITED	3.15%
THE INDIAN HOTELS CO LTD	3.03%
POWER FINANCE CORPORATION LTD	2.88%
RURAL ELECTRIFICATION CORPORATION LTD	2.86%
BHARAT FORGE	2.78%
VOLTAS LTD	2.40%
TATA COMMUNICATIONS LTD.	2.40%
ASHOK LEYLAND LIMITED	2.40%
MAX FINANCIAL SERVICES LIMITED	2.37%
PUNJAB NATIONAL BANK	2.34%
AUROBINDO PHARMA LIMITED	2.22%
PETRONET LNG LIMITED	1.96%
ALKEM LABORATORIES LIMITED	1.93%
BANDHAN BANK LIMITED	1.92%
ZYDUS LIFESCIENCES LIMITED	1.90%
MPHASIS LIMITED	1.90%
LUPIN LIMITEDFV-2	1.87%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	1.82%
STEEL AUTHORITY OF INDIA LIMITED	1.77%
BALKRISHNA INDUSTRIES LIMITED	1.75%
CONTAINER CORPORATION OF INDIA LIMITED	1.65%
JUBILANT FOODWORKS LIMITED	1.63%
L&T TECHNOLOGY SERVICES LIMITED	1.60%
ASTRAL LIMITED	1.58%
IDFC BANK LIMITED	1.39%
KIRLOSKAR CUMMINS	1.38%
BIOCON LIMITED	1.36%
GODREJ PROPERTIES LIMITED	1.33%
GUJARAT GAS LIMITED	1.14%
BATA INDIA LIMITED	1.08%
COFORGE LIMITED	1.07%
NMDC LIMITED	1.05%
POLYCAB INDIA LIMITED	1.00%
TATA POWER CO. LTD.FV-1	0.99%
FINOLEX CABLES LIMITED	0.95%
GAS AUTHORITY OF INDIA LTD.	0.95%
LIC HOUSING FINANCE LIMITED	0.91%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.86%
KARUR VYSYA BANK LIMITED	0.85%
HINDUSTAN AERONAUTICS LIMITED	0.76%
RBL BANK LIMITED	0.72%
BHARAT HEAVY ELECTRICALS LTD.FV-2	0.72%
MOTHERSON SUMI WIRING INDIA LIMITED	0.69%
OBEROI REALTY LIMITED	0.69%
INDUS TOWERS LIMITED	0.66%
INDUSIND BANK LIMITED	0.65%
ABBOTT INDIA LIMITED	0.64%
BHARAT ELECTRONICS LIMITED	0.63%
ZOMATO LIMITED	0.52%
NTPC LIMITED	0.52%
MANAPPURAM FINANCE LIMITED	0.51%
TECH MAHINDRA LIMITEDFV-5	0.50%
UNITED BREWERIES LIMITED	0.47%
AU SMALL FINANCE BANK LIMITED	0.44%
LTIMINDTREE LIMITED	0.43%
STATE BANK OF INDIAFV-1	0.36%
TATA CHEMICALS LTD.	0.30%
Equity Total	94.83%
Money Market Total	4.45%
Current Assets	0.72%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 43.3671

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 31 August, 23: ₹ 15.68 Crs.

Modified Duration of Debt Portfolio: 5.34 years

YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.66%	-1.90%
Last 6 Months	9.82%	9.74%
Last 1 Year	8.35%	7.99%
Last 2 Years	6.64%	5.86%
Last 3 Years	16.41%	16.40%
Since Inception	9.44%	9.74%

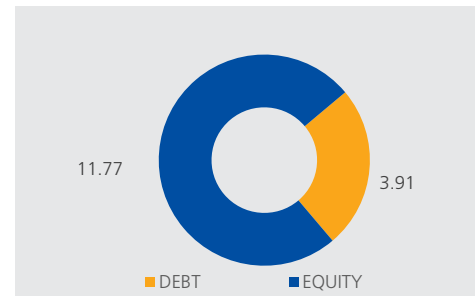
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

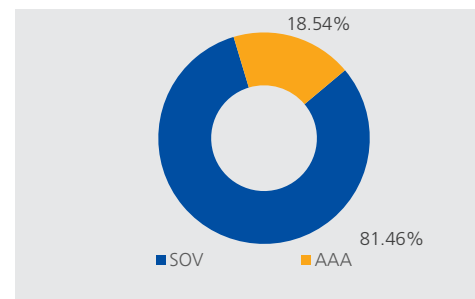
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	6.06%
6.79% GOI CG 15-05-2027	5.53%
7.17% GOI 08-01-2028	3.12%
7.38% GOI CG 20-06-2027	1.70%
7.30% GOI CG 19-06-2053	1.42%
7.25% GOI CG 12-06-2063	0.60%
7.10% GOI CG 18-04-2029	0.52%
5.74% GOI 15.11.2026	0.32%
Gilts Total	19.27%
HDFC BANK LTD.FV-2	9.26%
RELIANCE INDUSTRIES LTD.	7.14%
ICICI BANK LTD.FV-2	6.51%
INFOSYS LIMITED	5.05%
ITC - FV 1	3.63%
LARSEN&TUBRO	3.55%
TATA CONSULTANCY SERVICES LTD.	2.95%
STATE BANK OF INDIAFV-1	2.85%
BHARTI AIRTEL LIMITED	2.59%
AXIS BANK LIMITEDFV-2	2.30%
HINDUSTAN LEVER LTD.	2.26%
KOTAK MAHINDRA BANK LIMITED_FV5	2.24%
TATA MOTORS LTD.FV-2	1.64%
MAHINDRA & MAHINDRA LTD.-FV5	1.63%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.52%
TATA IRON & STEEL COMPANY LTD	1.39%
NTPC LIMITED	1.38%
POWER GRID CORP OF INDIA LTD	1.37%
TITAN COMPANY LIMITED	1.34%
MARUTI UDYOG LTD.	1.32%
INDUSIND BANK LIMITED	1.27%
ULTRATECH CEMCO LTD	1.19%
BAJAJ FINANCE LIMITED	1.06%
CIPLA LTD.	0.98%
BAJAJ FINSERV LIMITED	0.88%
ASIAN PAINTS LIMITEDFV-1	0.83%
COAL INDIA LIMITED	0.81%
TECH MAHINDRA LIMITEDFV-5	0.72%
DR. REDDY LABORATORIES	0.71%
TATA CONSUMER PRODUCTS LIMITED	0.68%
NESTLE INDIA LIMITED	0.66%
JIO FINANCIAL SERVICES LIMITED	0.66%
GRASIM INDUSTRIES LTD.	0.64%
SBI LIFE INSURANCE COMPANY LIMITED	0.64%
HCL TECHNOLOGIES LIMITED	0.60%
HERO MOTOCORP LIMITED	0.38%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.28%
WIPRO	0.17%
Equity Total	75.08%
Money Market Total	4.38%
Current Assets	1.26%
Total	100.00%

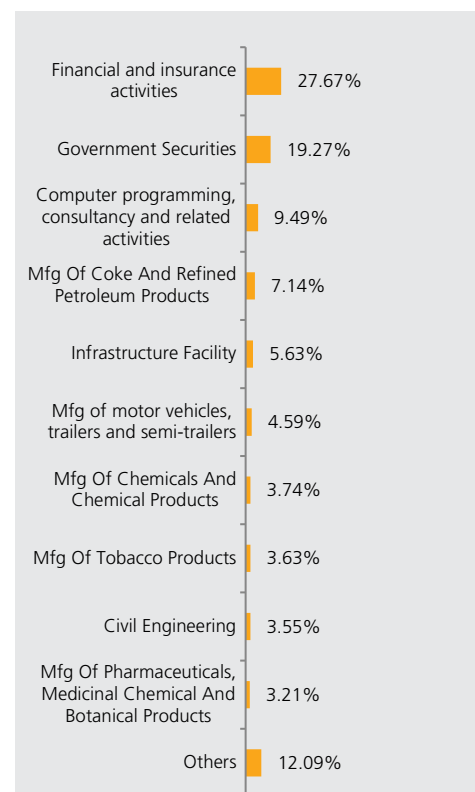
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 35.9864

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 20%; Sensex 50: 80%

AUM as on 31 August, 23: ₹ 0.90 Crs.

Modified Duration of Debt Portfolio:

4.15 years

YTM of Debt Portfolio: 7.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	72
Gsec / Debt / MMI / Others	20-100	28

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.59%	-1.90%
Last 6 Months	8.96%	9.74%
Last 1 Year	7.52%	7.99%
Last 2 Years	5.90%	5.86%
Last 3 Years	15.93%	16.40%
Since Inception	9.84%	9.79%

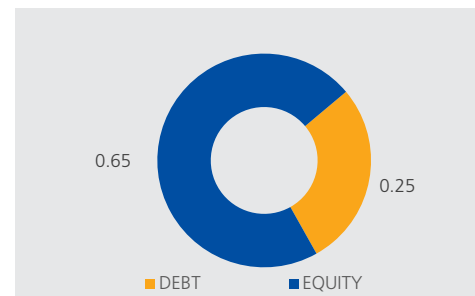
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

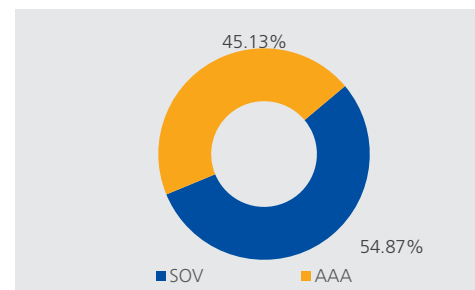
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	5.46%
7.17% GOI 08-01-2028	2.65%
5.63% GOI CG 12-04-2026	1.92%
5.74% GOI 15.11.2026	1.38%
7.26% GOI CG 06-02-2033	1.00%
7.10% GOI CG 18-04-2029	0.66%
7.25% GOI CG 12-06-2063	0.66%
7.38% GOI CG 20-06-2027	0.56%
7.30% GOI CG 19-06-2053	0.55%
Gilts Total	14.83%
HDFC BANK LTD.FV-2	7.99%
RELIANCE INDUSTRIES LTD.	7.08%
ICICI BANK LTD.FV-2	6.25%
INFOSYS LIMITED	5.06%
ITC - FV 1	3.48%
LARSEN&TUBRO	3.23%
TATA CONSULTANCY SERVICES LTD.	2.78%
KOTAK MAHINDRA BANK LIMITED_FV5	2.72%
HINDUSTAN LEVER LTD.	2.57%
STATE BANK OF INDIAFV-1	2.54%
AXIS BANK LIMITEDFV-2	2.51%
BHARTI AIRTEL LIMITED	1.90%
NTPC LIMITED	1.63%
MAHINDRA & MAHINDRA LTD.-FV5	1.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.52%
TATA IRON & STEEL COMPANY LTD	1.48%
POWER GRID CORP OF INDIA LTD	1.35%
TITAN COMPANY LIMITED	1.34%
INDUSIND BANK LIMITED	1.31%
MARUTI UDYOG LTD.	1.22%
ULTRATECH CEMCO LTD	1.19%
TATA MOTORS LTD.FV-2	1.17%
BAJAJ FINSERV LIMITED	1.04%
BAJAJ FINANCE LIMITED	1.03%
COAL INDIA LIMITED	0.80%
NESTLE INDIA LIMITED	0.73%
TECH MAHINDRA LIMITEDFV-5	0.72%
TATA CONSUMER PRODUCTS LIMITED	0.70%
HCL TECHNOLOGIES LIMITED	0.63%
GRASIM INDUSTRIES LTD.	0.63%
SBI LIFE INSURANCE COMPANY LIMITED	0.63%
JIO FINANCIAL SERVICES LIMITED	0.62%
CIPLA LTD.	0.61%
DR. REDDY LABORATORIES	0.50%
ASIAN PAINTS LIMITEDFV-1	0.47%
HERO MOTOCORP LIMITED	0.35%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.31%
BRITANNIA INDUSTRIES LTD	0.20%
WIPRO	0.19%
Equity Total	72.03%
Money Market Total	12.20%
Current Assets	0.94%
Total	100.00%

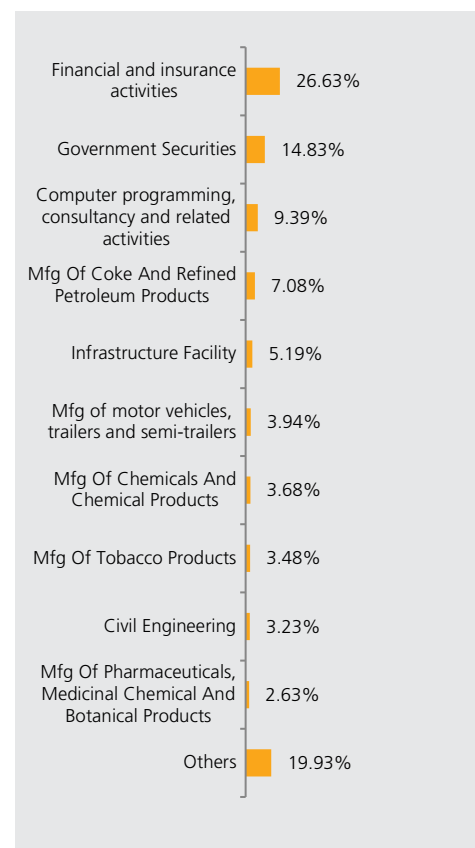
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 31st August 2023

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 35.4236

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 20%; Sensex50: 80%

AUM as on 31 August, 23: ₹ 1.43 Crs.

Modified Duration of Debt Portfolio: 5.32 years

YTM of Debt Portfolio: 7.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.68%	-1.90%
Last 6 Months	9.53%	9.74%
Last 1 Year	8.05%	7.99%
Last 2 Years	6.28%	5.86%
Last 3 Years	16.11%	16.40%
Since Inception	8.49%	8.90%

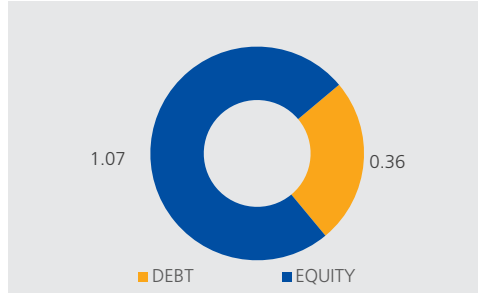
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

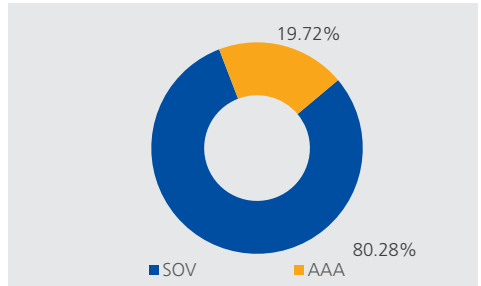
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	6.20%
7.38% GOI CG 20-06-2027	3.82%
7.17% GOI 08-01-2028	2.67%
5.74% GOI 15.11.2026	1.55%
6.79% GOI CG 15-05-2027	1.39%
7.30% GOI CG 19-06-2053	1.26%
5.63% GOI CG 12-04-2026	1.08%
7.25% GOI CG 12-06-2063	0.83%
7.10% GOI CG 18-04-2029	0.63%
Gilts Total	19.42%
HDFC BANK LTD.FV-2	9.17%
RELIANCE INDUSTRIES LTD.	7.36%
ICICI BANK LTD.FV-2	6.40%
INFOSYS LIMITED	5.25%
ITC - FV 1	3.93%
LARSEN&TUBRO	3.19%
TATA CONSULTANCY SERVICES LTD.	2.94%
STATE BANK OF INDIAFV-1	2.85%
KOTAK MAHINDRA BANK LIMITED_FV5	2.34%
HINDUSTAN LEVER LTD.	2.23%
BHARTI AIRTEL LIMITED	2.18%
AXIS BANK LIMITEDFV-2	2.06%
TATA MOTORS LTD.FV-2	1.64%
MAHINDRA & MAHINDRA LTD.-FV5	1.64%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.58%
NTPC LIMITED	1.38%
TATA IRON & STEEL COMPANY LTD	1.38%
TITAN COMPANY LIMITED	1.37%
POWER GRID CORP OF INDIA LTD	1.34%
MARUTI UDYOG LTD.	1.33%
INDUSIND BANK LIMITED	1.31%
ASIAN PAINTS LIMITEDFV-1	1.19%
ULTRATECH CEMCO LTD	1.16%
BAJAJ FINANCE LIMITED	1.06%
BAJAJ FINSERV LIMITED	1.02%
COAL INDIA LIMITED	0.83%
TECH MAHINDRA LIMITEDFV-5	0.74%
DR. REDDY LABORATORIES	0.71%
TATA CONSUMER PRODUCTS LIMITED	0.70%
GRASIM INDUSTRIES LTD.	0.67%
JIO FINANCIAL SERVICES LIMITED	0.66%
HCL TECHNOLOGIES LIMITED	0.65%
SBI LIFE INSURANCE COMPANY LIMITED	0.63%
NESTLE INDIA LIMITED	0.62%
CIPLA LTD.	0.45%
HERO MOTOCORP LIMITED	0.37%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.27%
WIPRO	0.17%
BRITANNIA INDUSTRIES LTD	0.16%
Equity Total	74.92%
Money Market Total	4.77%
Current Assets	0.89%
Total	100.00%

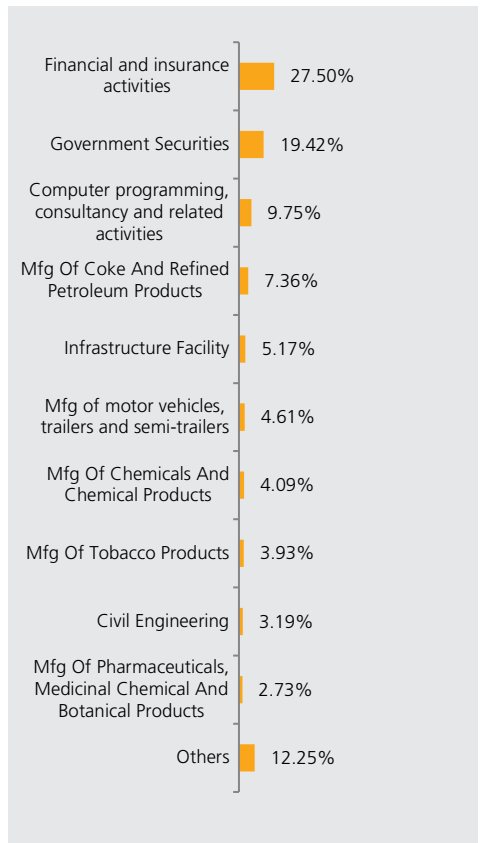
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 31st August 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 42.5046

Inception Date: 1st March 2007

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 31 August, 23: ₹ 19.76 Crs.

Modified Duration of Debt Portfolio:

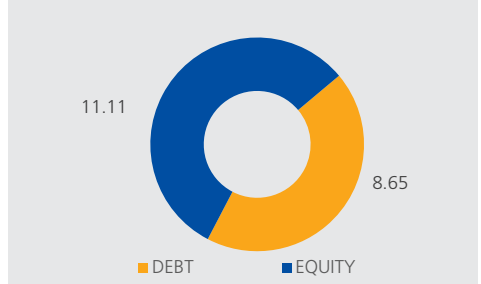
5.13 years

YTM of Debt Portfolio: 7.20%

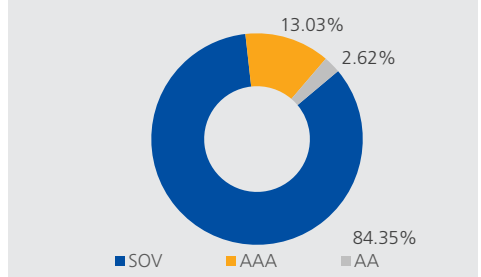
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	1.12%
9.05% HDFC BANK NCD 20-11-2023 U-004	1.02%
Bonds/Debentures Total	2.14%
7.26% GOI CG 06-02-2033	10.29%
7.17% GOI 08-01-2028	6.60%
6.79% GOI CG 15-05-2027	6.12%
7.38% GOI CG 20-06-2027	4.77%
7.30% GOI CG 19-06-2053	2.80%
5.74% GOI 15.11.2026	2.37%
7.25% GOI CG 12-06-2063	1.19%
5.63% GOI CG 12-04-2026	1.08%
7.10% GOI CG 18-04-2029	0.93%
Gilts Total	36.15%
HDFC BANK LTD.FV-2	7.95%
RELIANCE INDUSTRIES LTD.	5.31%
ICICI BANK LTD.FV-2	4.62%
INFOSYS LIMITED	3.73%
ITC - FV 1	3.00%
TATA CONSULTANCY SERVICES LTD.	2.27%
LARSEN&TUBRO	2.22%
STATE BANK OF INDIAFV-1	1.98%
HINDUSTAN LEVER LTD.	1.81%
AXIS BANK LIMITEDFV-2	1.74%
KOTAK MAHINDRA BANK LIMITED_FV5	1.72%
BHARTI AIRTEL LIMITED	1.40%
MARUTI UDYOG LTD.	1.28%
MAHINDRA & MAHINDRA LTD.-FV5	1.24%
BAJAJ FINANCE LIMITED	1.13%
TITAN COMPANY LIMITED	1.09%
NTPC LIMITED	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.02%
INDUSIND BANK LIMITED	0.95%
TATA MOTORS LTD.FV-2	0.93%
ULTRATECH CEMCO LTD	0.85%
BAJAJ FINSERV LIMITED	0.78%
TATA IRON & STEEL COMPANY LTD	0.77%
POWER GRID CORP OF INDIA LTD	0.72%
CIPLA LTD.	0.71%
ASIAN PAINTS LIMITEDFV-1	0.62%
COAL INDIA LIMITED	0.60%
TECH MAHINDRA LIMITEDFV-5	0.54%
HCL TECHNOLOGIES LIMITED	0.50%
GRASIM INDUSTRIES LTD.	0.48%
JIO FINANCIAL SERVICES LIMITED	0.48%
TATA CONSUMER PRODUCTS LIMITED	0.47%
SBI LIFE INSURANCE COMPANY LIMITED	0.47%
NESTLE INDIA LIMITED	0.41%
HINDALCO INDUSTRIES LTD FV RE 1	0.33%
HERO MOTOCORP LIMITED	0.29%
DR. REDDY LABORATORIES	0.23%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.23%
BAJAJ AUTO LTD	0.22%
WIPRO	0.13%
Equity Total	56.23%
Money Market Total	4.57%
Current Assets	0.91%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

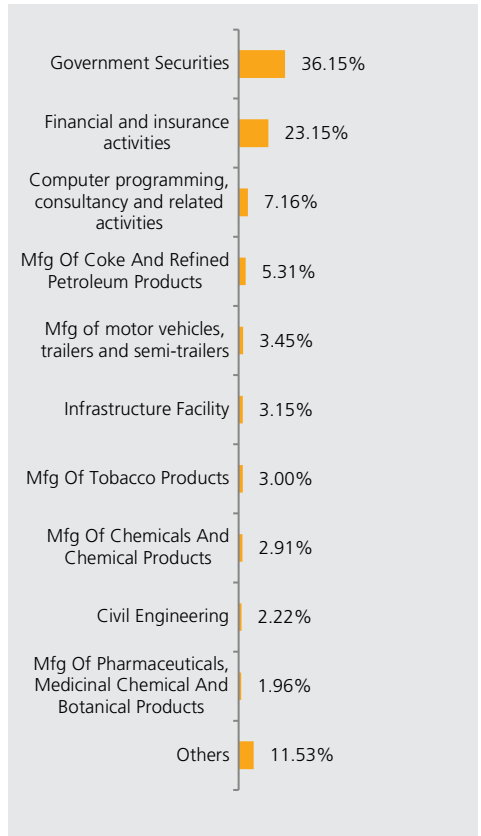
Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.11%	-1.28%
Last 6 Months	8.22%	8.43%
Last 1 Year	7.57%	7.80%
Last 2 Years	5.77%	5.65%
Last 3 Years	13.03%	13.55%
Since Inception	9.16%	9.91%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 31st August 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 31.4429

Inception Date: 21st January 2010

Benchmark: CRISIL Composite Bond Index: 40%; Sensex 50: 60%

AUM as on 31 August, 23: ₹ 1.08 Crs.

Modified Duration of Debt Portfolio: 4.79 years

YTM of Debt Portfolio: 7.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	51
Gsec / Debt / MMI / Others	40-100	49

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-1.02%	-1.28%
Last 6 Months	7.63%	8.43%
Last 1 Year	7.16%	7.80%
Last 2 Years	4.82%	5.65%
Last 3 Years	12.27%	13.55%
Since Inception	8.78%	9.61%

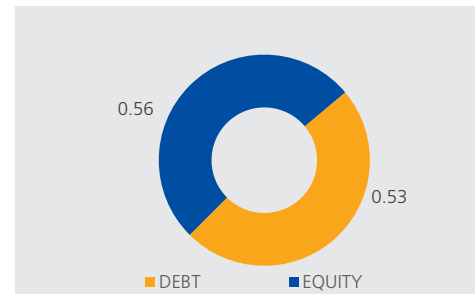
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

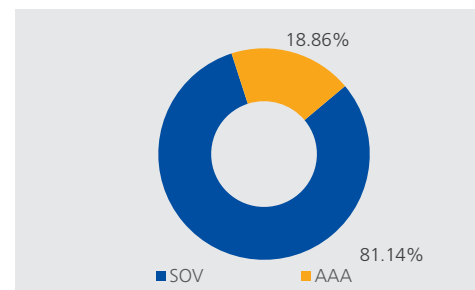
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	10.03%
7.26% GOI CG 06-02-2033	9.04%
7.17% GOI 08-01-2028	4.34%
7.38% GOI CG 20-06-2027	4.14%
5.63% GOI CG 12-04-2026	3.21%
7.30% GOI CG 19-06-2053	2.76%
5.74% GOI 15.11.2026	2.75%
7.10% GOI CG 18-04-2029	0.92%
7.25% GOI CG 12-06-2063	0.55%
Gilts Total	37.73%
HDFC BANK LTD.FV-2	6.88%
RELIANCE INDUSTRIES LTD.	5.20%
ICICI BANK LTD.FV-2	4.30%
INFOSYS LIMITED	3.30%
ITC - FV 1	2.49%
LARSEN&TUBRO	2.05%
TATA CONSULTANCY SERVICES LTD.	2.05%
KOTAK MAHINDRA BANK LIMITED_FV5	1.71%
HINDUSTAN LEVER LTD.	1.62%
STATE BANK OF INDIAFV-1	1.61%
AXIS BANK LIMITEDFV-2	1.59%
BHARTI AIRTEL LIMITED	1.33%
MARUTI UDYOG LTD.	1.20%
MAHINDRA & MAHINDRA LTD.-FV5	1.13%
BAJAJ FINANCE LIMITED	1.12%
TITAN COMPANY LIMITED	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.00%
TATA MOTORS LTD.FV-2	0.89%
NTPC LIMITED	0.89%
INDUSIND BANK LIMITED	0.79%
ULTRATECH CEMCO LTD	0.77%
BAJAJ FINSERV LIMITED	0.76%
ASIAN PAINTS LIMITEDFV-1	0.75%
TATA IRON & STEEL COMPANY LTD	0.75%
POWER GRID CORP OF INDIA LTD	0.61%
COAL INDIA LIMITED	0.59%
TECH MAHINDRA LIMITEDFV-5	0.52%
DR. REDDY LABORATORIES	0.47%
GRASIM INDUSTRIES LTD.	0.46%
TATA CONSUMER PRODUCTS LIMITED	0.46%
JIO FINANCIAL SERVICES LIMITED	0.46%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.43%
NESTLE INDIA LIMITED	0.41%
SBI LIFE INSURANCE COMPANY LIMITED	0.39%
CIPLA LTD.	0.38%
HCL TECHNOLOGIES LIMITED	0.38%
HINDALCO INDUSTRIES LTD FV RE 1	0.31%
HERO MOTOCORP LIMITED	0.22%
WIPRO	0.12%
Equity Total	51.40%
Money Market Total	8.77%
Current Assets	2.11%
Total	100.00%

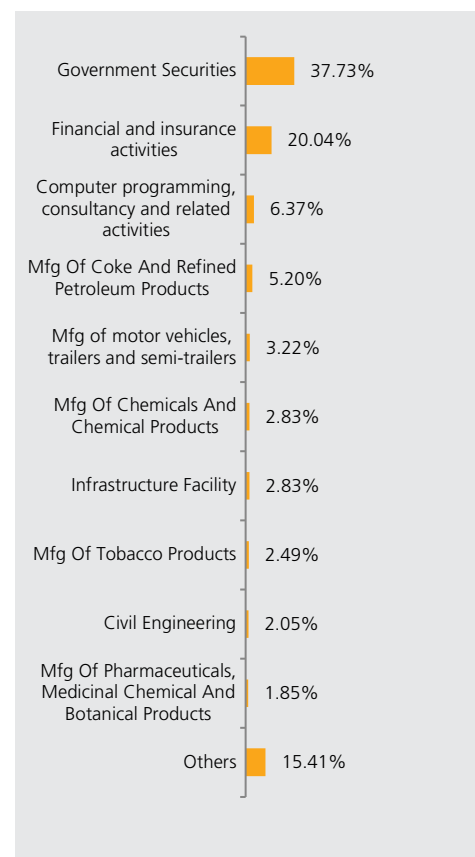
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 31st August 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 41.4213

Inception Date: 01st March 2007

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31 August, 23: ₹ 7.26 Crs.

Modified Duration of Debt Portfolio:

4.85 years

YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.84%	-0.97%
Last 6 Months	7.62%	7.77%
Last 1 Year	7.36%	7.68%
Last 2 Years	5.08%	5.52%
Last 3 Years	11.29%	12.12%
Since Inception	8.99%	9.68%

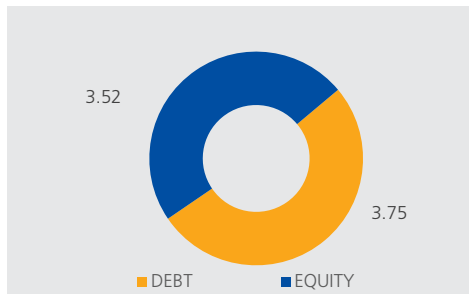
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

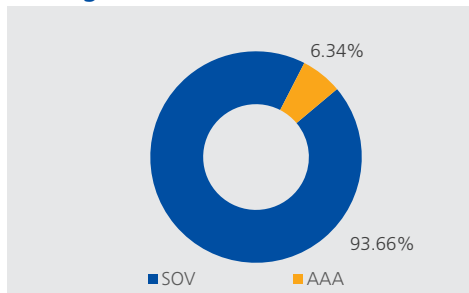
Portfolio

Name of Instrument	% to AUM
9.05% HDFC BANK NCD 20-11-2023 U-004	1.38%
Bonds/Debentures Total	1.38%
7.26% GOI CG 06-02-2033	10.71%
7.17% GOI 08-01-2028	7.92%
7.38% GOI CG 20-06-2027	7.77%
6.79% GOI CG 15-05-2027	7.33%
5.63% GOI CG 12-04-2026	3.97%
7.30% GOI CG 19-06-2053	3.63%
5.74% GOI 15.11.2026	3.08%
7.25% GOI CG 12-06-2063	1.55%
7.10% GOI CG 18-04-2029	1.26%
Gilts Total	47.21%
HDFC BANK LTD.FV-2	6.91%
RELIANCE INDUSTRIES LTD.	4.52%
ICICI BANK LTD.FV-2	4.03%
INFOSYS LIMITED	3.16%
ITC - FV 1	2.61%
TATA CONSULTANCY SERVICES LTD.	2.00%
LARSEN&TUBRO	1.94%
STATE BANK OF INDIAFV-1	1.79%
AXIS BANK LIMITEDFV-2	1.51%
KOTAK MAHINDRA BANK LIMITED_FV5	1.50%
HINDUSTAN LEVER LTD.	1.49%
BHARTI AIRTEL LIMITED	1.22%
MARUTI UDYOG LTD.	1.12%
MAHINDRA & MAHINDRA LTD.-FV5	1.09%
NTPC LIMITED	1.04%
BAJAJ FINANCE LIMITED	0.96%
TITAN COMPANY LIMITED	0.94%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.86%
INDUSIND BANK LIMITED	0.86%
TATA MOTORS LTD.FV-2	0.82%
ULTRATECH CEMCO LTD	0.79%
TATA IRON & STEEL COMPANY LTD	0.67%
BAJAJ FINSERV LIMITED	0.66%
POWER GRID CORP OF INDIA LTD	0.65%
CIPLA LTD.	0.64%
ASIAN PAINTS LIMITEDFV-1	0.54%
HCL TECHNOLOGIES LIMITED	0.45%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
JIO FINANCIAL SERVICES LIMITED	0.42%
TATA CONSUMER PRODUCTS LIMITED	0.40%
COAL INDIA LIMITED	0.37%
NESTLE INDIA LIMITED	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.29%
HERO MOTOCORP LIMITED	0.26%
TECH MAHINDRA LIMITEDFV-5	0.25%
GRASIM INDUSTRIES LTD.	0.20%
DR. REDDY LABORATORIES	0.20%
BAJAJ AUTO LTD	0.19%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
WIPRO	0.11%
Equity Total	48.42%
Money Market Total	1.82%
Current Assets	1.17%
Total	100.00%

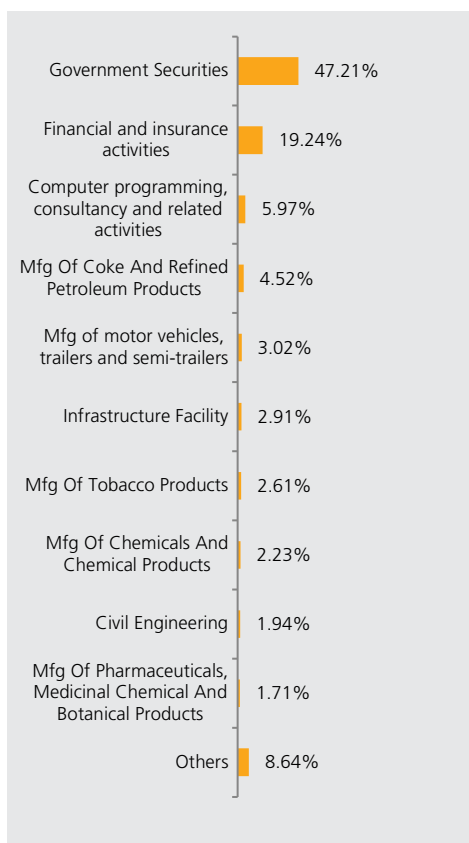
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 31st August 2023

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 31.1334

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31 August, 23: ₹ 0.65 Crs.

Modified Duration of Debt Portfolio: 3.09 years

YTM of Debt Portfolio: 7.17%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.84%	-0.97%
Last 6 Months	6.94%	7.77%
Last 1 Year	6.90%	7.68%
Last 2 Years	4.76%	5.52%
Last 3 Years	10.91%	12.12%
Since Inception	8.68%	9.24%

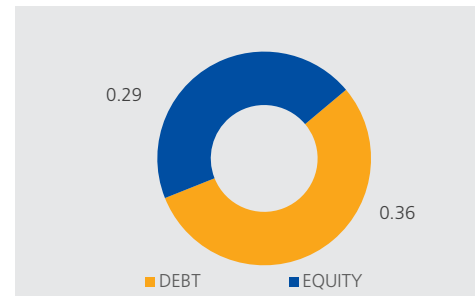
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

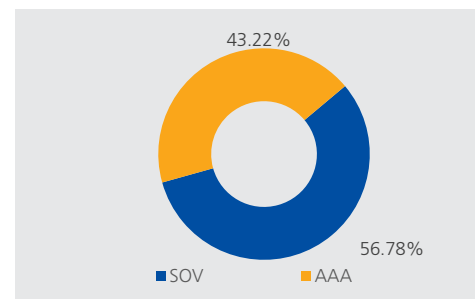
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	14.22%
7.17% GOI 08-01-2028	5.52%
5.74% GOI 15.11.2026	4.85%
5.63% GOI CG 12-04-2026	3.99%
7.38% GOI CG 20-06-2027	2.31%
Gilts Total	30.90%
HDFC BANK LTD.FV-2	5.80%
RELIANCE INDUSTRIES LTD.	4.43%
ICICI BANK LTD.FV-2	3.67%
INFOSYS LIMITED	3.10%
ITC - FV 1	2.41%
TATA CONSULTANCY SERVICES LTD.	1.80%
LARSEN&TUBRO	1.78%
KOTAK MAHINDRA BANK LIMITED_FV5	1.43%
STATE BANK OF INDIAFV-1	1.38%
AXIS BANK LIMITEDFV-2	1.36%
HINDUSTAN LEVER LTD.	1.34%
BHARTI AIRTEL LIMITED	1.13%
MARUTI UDYOG LTD.	1.07%
BAJAJ FINANCE LIMITED	0.99%
MAHINDRA & MAHINDRA LTD.-FV5	0.97%
TITAN COMPANY LIMITED	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
NTPC LIMITED	0.76%
TATA MOTORS LTD.FV-2	0.76%
INDUSIND BANK LIMITED	0.65%
BAJAJ FINSERV LIMITED	0.64%
TATA IRON & STEEL COMPANY LTD	0.64%
ULTRATECH CEMCO LTD	0.64%
ASIAN PAINTS LIMITEDFV-1	0.60%
POWER GRID CORP OF INDIA LTD	0.51%
COAL INDIA LIMITED	0.50%
JSW STEEL LIMITED	0.48%
TECH MAHINDRA LIMITEDFV-5	0.44%
DR. REDDY LABORATORIES	0.43%
GRASIM INDUSTRIES LTD.	0.41%
TATA CONSUMER PRODUCTS LIMITED	0.40%
JIO FINANCIAL SERVICES LIMITED	0.39%
NESTLE INDIA LIMITED	0.34%
CIPLA LTD.	0.33%
HCL TECHNOLOGIES LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
HINDALCO INDUSTRIES LTD FV RE 1	0.27%
DIVIS LABORATORIES LIMITED	0.22%
HERO MOTOCORP LIMITED	0.18%
BAJAJ AUTO LTD	0.14%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.12%
WIPRO	0.10%
Equity Total	44.93%
Money Market Total	23.52%
Current Assets	0.65%
Total	100.00%

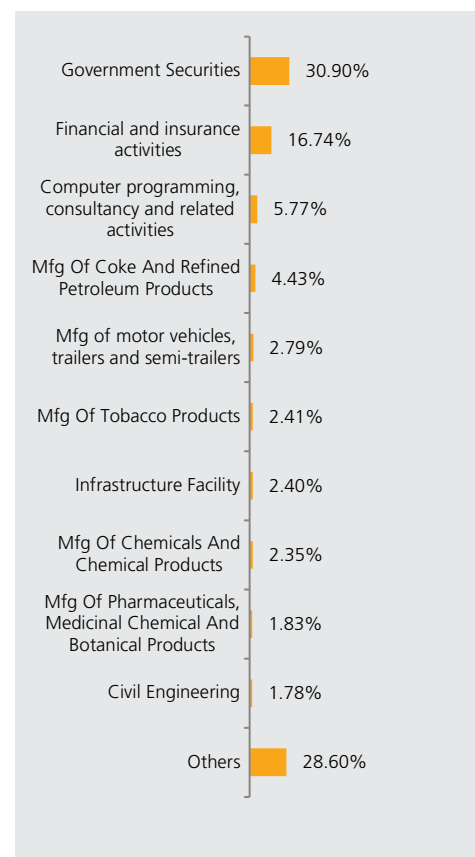
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 31st August 2023

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra

(Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 33.2084

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Index: 50%; Sensex 50: 50%

AUM as on 31 August, 23: ₹ 1.23 Crs.

Modified Duration of Debt Portfolio:

4.77 years

YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	47
Gsec / Debt / MMI / Others	50-100	53

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.82%	-0.97%
Last 6 Months	7.08%	7.77%
Last 1 Year	7.01%	7.68%
Last 2 Years	4.89%	5.52%
Last 3 Years	11.07%	12.12%
Since Inception	8.04%	8.82%

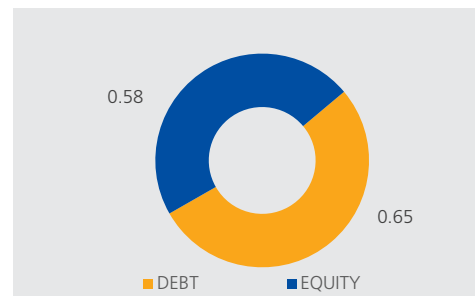
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

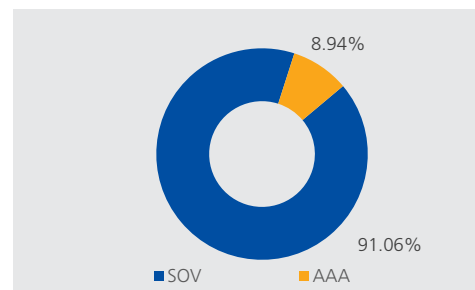
Portfolio

Name of Instrument	% to AUM
6.79% GOI CG 15-05-2027	19.70%
7.26% GOI CG 06-02-2033	8.28%
7.38% GOI CG 20-06-2027	4.92%
7.17% GOI 08-01-2028	4.32%
7.30% GOI CG 19-06-2053	3.49%
5.74% GOI 15.11.2026	2.66%
7.25% GOI CG 12-06-2063	1.45%
7.10% GOI CG 18-04-2029	1.30%
5.63% GOI CG 12-04-2026	1.10%
Gilts Total	47.21%
HDFC BANK LTD.FV-2	6.64%
RELIANCE INDUSTRIES LTD.	4.43%
ICICI BANK LTD.FV-2	3.97%
INFOSYS LIMITED	3.11%
ITC - FV 1	2.36%
TATA CONSULTANCY SERVICES LTD.	1.94%
LARSEN&TUBRO	1.92%
KOTAK MAHINDRA BANK LIMITED_FV5	1.76%
HINDUSTAN LEVER LTD.	1.71%
STATE BANK OF INDIAFV-1	1.53%
AXIS BANK LIMITEDFV-2	1.51%
BHARTI AIRTEL LIMITED	1.21%
MAHINDRA & MAHINDRA LTD.-FV5	1.08%
MARUTI UDYOG LTD.	1.06%
NTPC LIMITED	1.02%
TITAN COMPANY LIMITED	0.94%
BAJAJ FINANCE LIMITED	0.93%
INDUSIND BANK LIMITED	0.86%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.85%
TATA MOTORS LTD.FV-2	0.80%
ULTRATECH CEMCO LTD	0.74%
POWER GRID CORP OF INDIA LTD	0.65%
BAJAJ FINSERV LIMITED	0.64%
TATA IRON & STEEL COMPANY LTD	0.63%
DR. REDDY LABORATORIES	0.50%
COAL INDIA LIMITED	0.50%
TECH MAHINDRA LIMITEDFV-5	0.45%
HCL TECHNOLOGIES LIMITED	0.44%
SBI LIFE INSURANCE COMPANY LIMITED	0.42%
JIO FINANCIAL SERVICES LIMITED	0.41%
GRASIM INDUSTRIES LTD.	0.39%
CIPLA LTD.	0.37%
NESTLE INDIA LIMITED	0.36%
HINDALCO INDUSTRIES LTD FV RE 1	0.28%
HERO MOTOCORP LIMITED	0.26%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.17%
WIPRO	0.11%
Equity Total	47.16%
Money Market Total	4.64%
Current Assets	1.00%
Total	100.00%

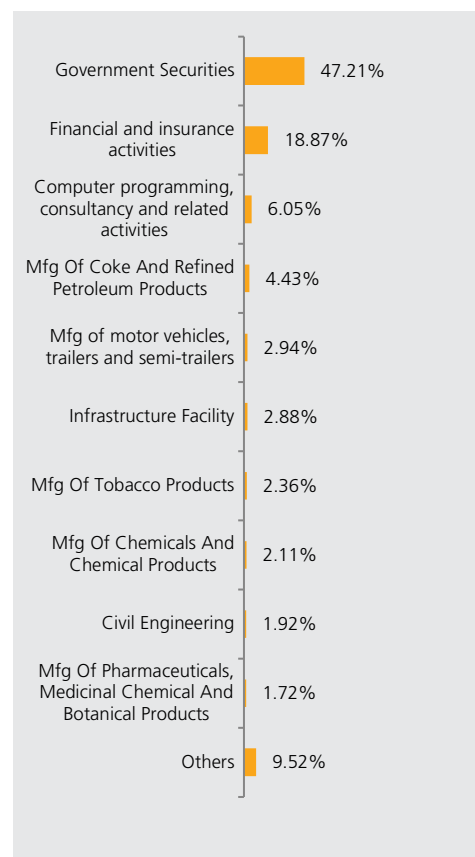
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 31st August 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 51.0954

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 August, 23: ₹ 8.01 Crs.

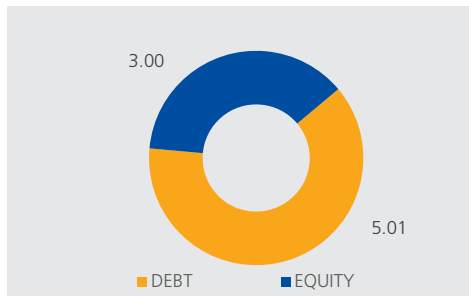
Modified Duration of Debt Portfolio: 5.15 years

YTM of Debt Portfolio: 7.29%

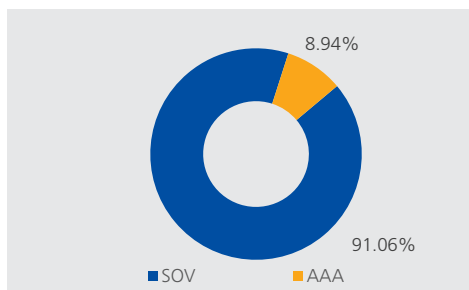
Portfolio

Name of Instrument	% to AUM
7.62% NABARD 31.01.2028 SR 231	2.49%
7.59% PFC NCD 17-01-2028 SR221B	2.49%
7.44% SIDBI NCD 04-09-2026 - SR II	2.48%
7.37% PFC NCD 22-05-2026 SR230	2.48%
7.40% NABARD 30.01.2026 SR 23AR1	1.24%
7.45% IRFC NCD 13-10-2028 SR 172 B	1.24%
Bonds/Debentures Total	12.42%
7.26% GOI CG 06-02-2033	16.37%
7.17% GOI 08-01-2028	9.27%
6.79% GOI CG 15-05-2027	6.72%
7.30% GOI CG 19-06-2053	4.19%
7.38% GOI CG 20-06-2027	3.89%
5.74% GOI 15.11.2026	1.92%
7.25% GOI CG 12-06-2063	1.81%
7.10% GOI CG 18-04-2029	1.42%
Gilts Total	45.58%
HDFC BANK LTD.FV-2	5.36%
RELIANCE INDUSTRIES LTD.	3.54%
ICICI BANK LTD.FV-2	3.13%
INFOSYS LIMITED	2.48%
ITC - FV 1	2.03%
TATA CONSULTANCY SERVICES LTD.	1.53%
LARSEN&TUBRO	1.47%
STATE BANK OF INDIAFV-1	1.33%
HINDUSTAN LEVER LTD.	1.22%
KOTAK MAHINDRA BANK LIMITED_FV5	1.17%
AXIS BANK LIMITEDFV-2	1.15%
BHARTI AIRTEL LIMITED	0.92%
MAHINDRA & MAHINDRA LTD.-FV5	0.84%
MARUTI UDYOG LTD.	0.84%
BAJAJ FINANCE LIMITED	0.75%
TITAN COMPANY LIMITED	0.74%
INDUSIND BANK LIMITED	0.73%
NTPC LIMITED	0.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.68%
TATA MOTORS LTD.FV-2	0.62%
ULTRATECH CEMCO LTD	0.57%
BAJAJ FINSERV LIMITED	0.52%
TATA IRON & STEEL COMPANY LTD	0.51%
POWER GRID CORP OF INDIA LTD	0.48%
CIPLA LTD.	0.48%
ASIAN PAINTS LIMITEDFV-1	0.42%
COAL INDIA LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.36%
GRASIM INDUSTRIES LTD.	0.32%
JIO FINANCIAL SERVICES LIMITED	0.32%
TATA CONSUMER PRODUCTS LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.31%
NESTLE INDIA LIMITED	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
HCL TECHNOLOGIES LIMITED	0.20%
BAJAJ AUTO LTD	0.15%
DR. REDDY LABORATORIES	0.14%
HERO MOTOCORP LIMITED	0.13%
WIPRO	0.09%
Equity Total	37.45%
Money Market Total	3.38%
Current Assets	1.17%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	37
Gsec / Debt	00-100	58
MMI / Others	00-100	5

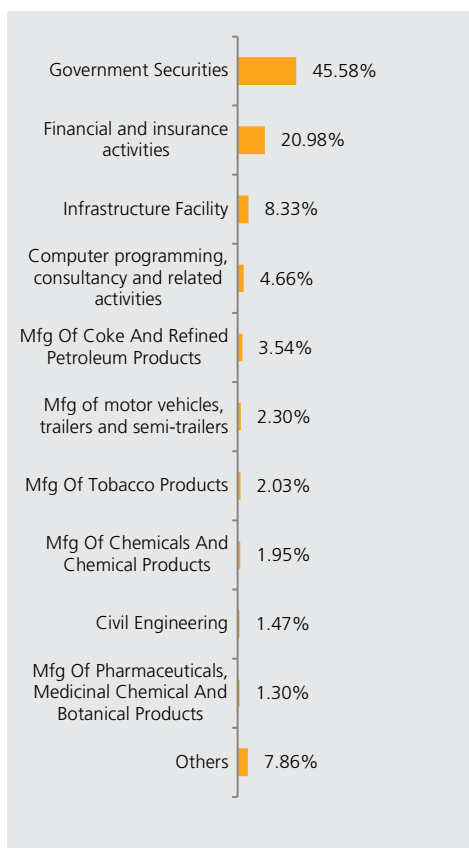
Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.61%	-0.66%
Last 6 Months	6.56%	7.11%
Last 1 Year	6.60%	7.56%
Last 2 Years	4.29%	5.36%
Last 3 Years	9.26%	10.68%
Since Inception	8.93%	8.25%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 31st August 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 31.9107

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 August, 23: ₹ 11.34 Crs.

Modified Duration of Debt Portfolio: 4.95 years

YTM of Debt Portfolio: 7.27%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	59
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.54%	-0.66%
Last 6 Months	6.91%	7.11%
Last 1 Year	7.26%	7.56%
Last 2 Years	4.82%	5.36%
Last 3 Years	9.80%	10.68%
Since Inception	7.64%	8.48%

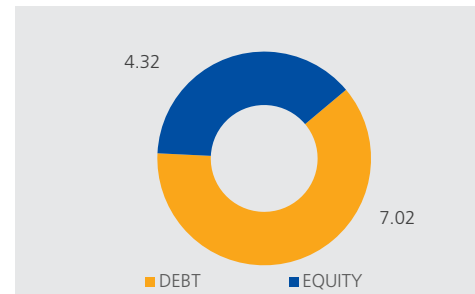
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

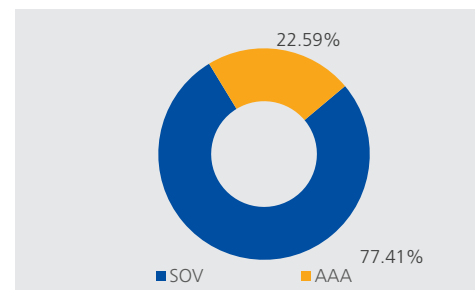
Portfolio

Name of Instrument	% to AUM
9.05% HDFC BANK NCD 20-11-2023 U-004	3.54%
7.62% NABARD 31.01.2028 SR 231	1.76%
7.59% PFC NCD 17-01-2028 SR221B	1.76%
7.44% SIDBI NCD 04-09-2026 - SR II	1.75%
7.37% PFC NCD 22-05-2026 SR230	1.75%
7.40% NABARD 30.01.2026 SR 23AR1	0.88%
7.45% IRFC NCD 13-10-2028 SR 172 B	0.88%
Bonds/Debentures Total	12.31%
7.26% GOI CG 06-02-2033	16.44%
6.79% GOI CG 15-05-2027	9.57%
7.17% GOI 08-01-2028	8.58%
7.30% GOI CG 19-06-2053	4.25%
5.74% GOI 15.11.2026	2.83%
7.38% GOI CG 20-06-2027	1.95%
7.25% GOI CG 12-06-2063	1.80%
7.10% GOI CG 18-04-2029	1.44%
Gilts Total	46.87%
HDFC BANK LTD.FV-2	5.41%
RELIANCE INDUSTRIES LTD.	3.62%
ICICI BANK LTD.FV-2	3.15%
INFOSYS LIMITED	2.54%
ITC - FV 1	2.02%
TATA CONSULTANCY SERVICES LTD.	1.55%
LARSEN&TUBRO	1.50%
STATE BANK OF INDIAFV-1	1.36%
HINDUSTAN LEVER LTD.	1.23%
AXIS BANK LIMITEDFV-2	1.17%
KOTAK MAHINDRA BANK LIMITED_FV5	1.16%
BHARTI AIRTEL LIMITED	0.95%
MARUTI UDYOG LTD.	0.86%
MAHINDRA & MAHINDRA LTD.-FV5	0.85%
BAJAJ FINANCE LIMITED	0.76%
NTPC LIMITED	0.76%
TITAN COMPANY LIMITED	0.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.69%
INDUSIND BANK LIMITED	0.65%
TATA MOTORS LTD.FV-2	0.63%
ULTRATECH CEMCO LTD	0.59%
BAJAJ FINSERV LIMITED	0.53%
TATA IRON & STEEL COMPANY LTD	0.52%
POWER GRID CORP OF INDIA LTD	0.50%
CIPLA LTD.	0.48%
ASIAN PAINTS LIMITEDFV-1	0.42%
COAL INDIA LIMITED	0.41%
TECH MAHINDRA LIMITEDFV-5	0.36%
HCL TECHNOLOGIES LIMITED	0.33%
GRASIM INDUSTRIES LTD.	0.33%
TATA CONSUMER PRODUCTS LIMITED	0.32%
SBI LIFE INSURANCE COMPANY LIMITED	0.32%
JIO FINANCIAL SERVICES LIMITED	0.32%
NESTLE INDIA LIMITED	0.29%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
HERO MOTOCORP LIMITED	0.19%
DR. REDDY LABORATORIES	0.16%
BAJAJ AUTO LTD	0.15%
WIPRO	0.09%
Equity Total	38.12%
Money Market Total	1.37%
Current Assets	1.34%
Total	100.00%

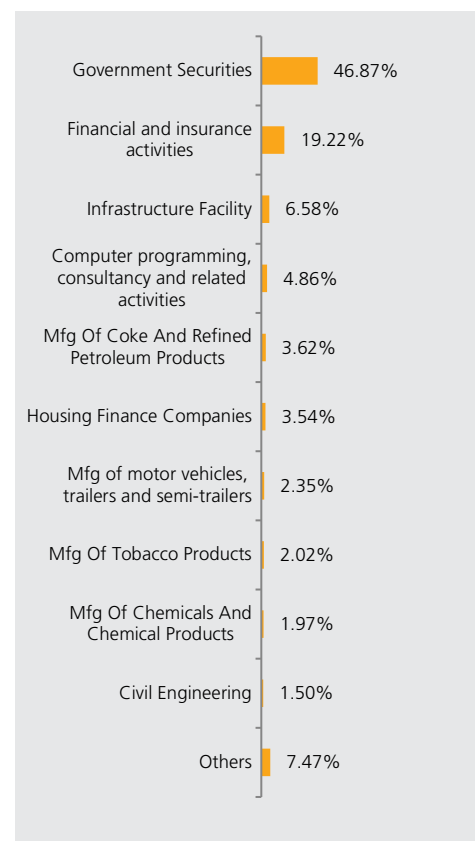
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 31st August 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 40.7245

Inception Date: 12th March 2007

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 August, 23: ₹ 6.17 Crs.

Modified Duration of Debt Portfolio:

5.25 years

YTM of Debt Portfolio: 7.25%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	59
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.61%	-0.66%
Last 6 Months	6.60%	7.11%
Last 1 Year	6.64%	7.56%
Last 2 Years	4.33%	5.36%
Last 3 Years	9.24%	10.68%
Since Inception	8.89%	9.47%

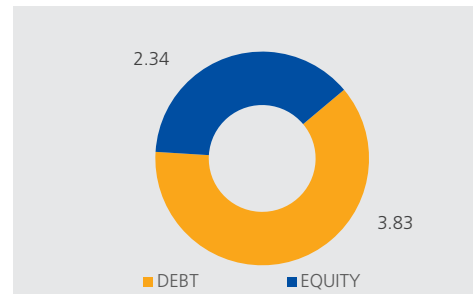
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

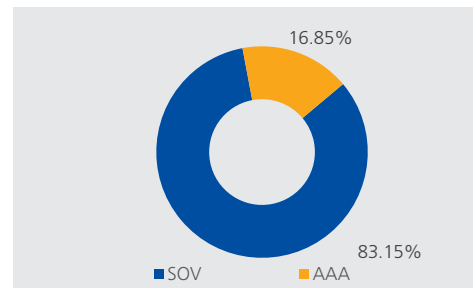
Portfolio

Name of Instrument	% to AUM
7.62% NABARD 31.01.2028 SR 23I	1.62%
7.59% PFC NCD 17-01-2028 SR221B	1.62%
7.44% SIDBI NCD 04-09-2026 - SR II	1.61%
7.40% NABARD 30.01.2026 SR 23AR1	1.61%
7.37% PFC NCD 22-05-2026 SR230	1.61%
Bonds/Debentures Total	8.07%
7.26% GOI CG 06-02-2033	18.32%
7.38% GOI CG 20-06-2027	8.19%
7.17% GOI 08-01-2028	7.65%
6.79% GOI CG 15-05-2027	5.63%
7.30% GOI CG 19-06-2053	4.31%
5.74% GOI 15.11.2026	3.02%
7.25% GOI CG 12-06-2063	1.86%
7.10% GOI CG 18-04-2029	1.57%
Gilts Total	50.55%
HDFC BANK LTD.FV-2	5.09%
RELIANCE INDUSTRIES LTD.	3.54%
ICICI BANK LTD.FV-2	3.02%
INFOSYS LIMITED	2.49%
ITC - FV 1	2.08%
TATA CONSULTANCY SERVICES LTD.	1.63%
LARSEN&TUBRO	1.52%
STATE BANK OF INDIAFV-1	1.51%
HINDUSTAN LEVER LTD.	1.32%
KOTAK MAHINDRA BANK LIMITED_FV5	1.20%
AXIS BANK LIMITEDFV-2	1.19%
BHARTI AIRTEL LIMITED	0.96%
MAHINDRA & MAHINDRA LTD.-FV5	0.89%
MARUTI UDYOG LTD.	0.88%
NTPC LIMITED	0.86%
TITAN COMPANY LIMITED	0.75%
BAJAJ FINANCE LIMITED	0.75%
INDUSIND BANK LIMITED	0.73%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.68%
TATA MOTORS LTD.FV-2	0.64%
ULTRATECH CEMCO LTD	0.63%
POWER GRID CORP OF INDIA LTD	0.55%
CIPLA LTD.	0.52%
BAJAJ FINSERV LIMITED	0.52%
TATA IRON & STEEL COMPANY LTD	0.51%
ASIAN PAINTS LIMITEDFV-1	0.45%
COAL INDIA LIMITED	0.38%
HCL TECHNOLOGIES LIMITED	0.37%
SBI LIFE INSURANCE COMPANY LIMITED	0.35%
JIO FINANCIAL SERVICES LIMITED	0.33%
TATA CONSUMER PRODUCTS LIMITED	0.32%
NESTLE INDIA LIMITED	0.29%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
HERO MOTOCORP LIMITED	0.21%
TECH MAHINDRA LIMITEDFV-5	0.21%
GRASIM INDUSTRIES LTD.	0.17%
BAJAJ AUTO LTD	0.16%
Equity Total	37.90%
Money Market Total	2.18%
Current Assets	1.30%
Total	100.00%

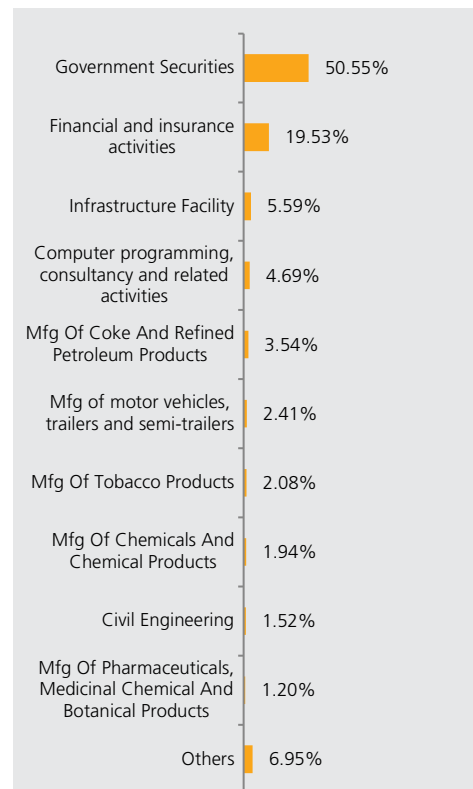
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 31st August 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 29.3322

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 60%; Sensex 50: 40%

AUM as on 31 August, 23: ₹ 1.85 Crs.

Modified Duration of Debt Portfolio: 4.99 years

YTM of Debt Portfolio: 7.18%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	35
Gsec / Debt	00-100	58
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	-0.47%	-0.66%
Last 6 Months	6.51%	7.11%
Last 1 Year	6.90%	7.56%
Last 2 Years	4.46%	5.36%
Last 3 Years	9.53%	10.68%
Since Inception	8.21%	9.00%

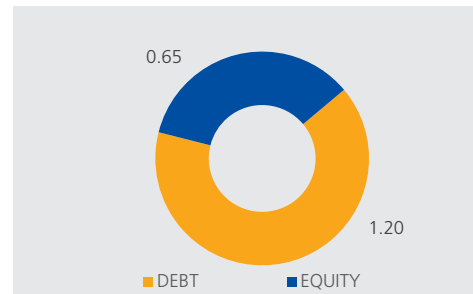
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

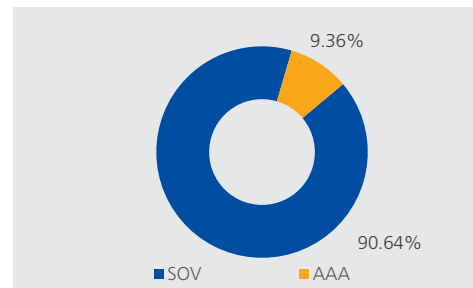
Portfolio

Name of Instrument	% to AUM
7.26% GOI CG 06-02-2033	16.54%
7.38% GOI CG 20-06-2027	15.96%
7.17% GOI 08-01-2028	6.71%
5.74% GOI 15.11.2026	4.98%
5.63% GOI CG 12-04-2026	4.80%
7.30% GOI CG 19-06-2053	4.25%
6.79% GOI CG 15-05-2027	2.62%
7.10% GOI CG 18-04-2029	1.35%
7.25% GOI CG 12-06-2063	1.07%
Gilts Total	58.27%
HDFC BANK LTD.FV-2	4.60%
RELIANCE INDUSTRIES LTD.	3.53%
ICICI BANK LTD.FV-2	2.91%
INFOSYS LIMITED	2.48%
ITC - FV 1	1.91%
LARSEN&TUBRO	1.42%
TATA CONSULTANCY SERVICES LTD.	1.42%
KOTAK MAHINDRA BANK LIMITED_FV5	1.14%
STATE BANK OF INDIAFV-1	1.09%
HINDUSTAN LEVER LTD.	1.08%
AXIS BANK LIMITEDFV-2	1.07%
BHARTI AIRTEL LIMITED	0.89%
MARUTI UDYOG LTD.	0.81%
MAHINDRA & MAHINDRA LTD.-FV5	0.77%
BAJAJ FINANCE LIMITED	0.74%
TITAN COMPANY LIMITED	0.69%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.68%
NTPC LIMITED	0.61%
TATA MOTORS LTD.FV-2	0.60%
INDUSIND BANK LIMITED	0.53%
BAJAJ FINSERV LIMITED	0.52%
TATA IRON & STEEL COMPANY LTD	0.51%
ULTRATECH CEMCO LTD	0.49%
ASIAN PAINTS LIMITEDFV-1	0.49%
POWER GRID CORP OF INDIA LTD	0.40%
COAL INDIA LIMITED	0.40%
TECH MAHINDRA LIMITEDFV-5	0.36%
GRASIM INDUSTRIES LTD.	0.32%
TATA CONSUMER PRODUCTS LIMITED	0.32%
JIO FINANCIAL SERVICES LIMITED	0.31%
DR. REDDY LABORATORIES	0.30%
HCL TECHNOLOGIES LIMITED	0.26%
SBI LIFE INSURANCE COMPANY LIMITED	0.26%
CIPLA LTD.	0.26%
NESTLE INDIA LIMITED	0.24%
HINDALCO INDUSTRIES LTD FV RE 1	0.21%
HERO MOTOCORP LIMITED	0.14%
BAJAJ AUTO LTD	0.12%
WIPRO	0.08%
Equity Total	34.94%
Money Market Total	6.01%
Current Assets	0.78%
Total	100.00%

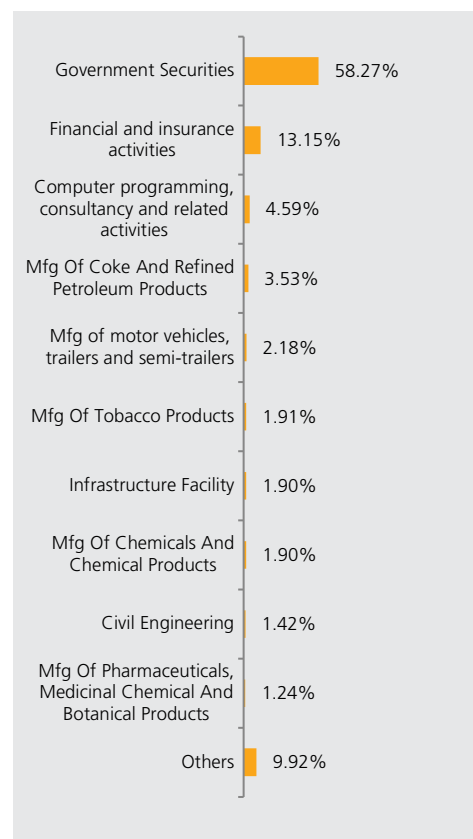
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 31st August 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 42.6054

Inception Date: 13th February 2006

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 31 August, 23: ₹ 12.67 Crs.

Modified Duration of Debt Portfolio: 5.03 years

YTM of Debt Portfolio: 7.28%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	78
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.00%	-0.03%
Last 6 Months	5.44%	5.80%
Last 1 Year	6.35%	7.27%
Last 2 Years	3.88%	4.99%
Last 3 Years	6.44%	7.78%
Since Inception	7.62%	8.46%

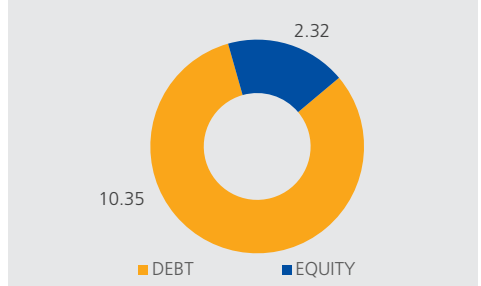
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

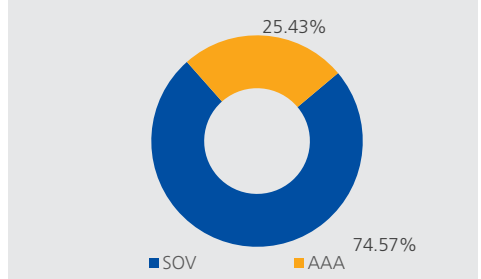
Portfolio

Name of Instrument	% to AUM
9.05% HDFC BANK NCD 20-11-2023 U-004	3.17%
5.70% NABARD 31.07.2025 Series 22D	3.05%
7.62% NABARD 31.01.2028 SR 23I	2.36%
7.59% PFC NCD 17-01-2028 SR221B	2.36%
7.44% SIDBI NCD 04-09-2026 - SR II	2.36%
7.37% PFC NCD 22-05-2026 SR230	2.35%
7.40% NABARD 30.01.2026 SR 23AR1	1.57%
7.45% IRFC NCD 13-10-2028 SR 172 B	0.78%
Bonds/Debtures Total	18.00%
7.26% GOI CG 06-02-2033	23.10%
7.17% GOI 08-01-2028	12.39%
6.79% GOI CG 15-05-2027	11.17%
7.30% GOI CG 19-06-2053	5.56%
7.38% GOI CG 20-06-2027	2.83%
7.25% GOI CG 12-06-2063	2.37%
7.10% GOI CG 18-04-2029	1.98%
5.74% GOI 15.11.2026	0.33%
Gilts Total	59.73%
HDFC BANK LTD.FV-2	2.19%
RELIANCE INDUSTRIES LTD.	1.77%
ICICI BANK LTD.FV-2	1.62%
INFOSYS LIMITED	1.26%
ITC - FV 1	0.94%
LARSEN&TUBRO	0.80%
AXIS BANK LIMITEDFV-2	0.71%
TATA CONSULTANCY SERVICES LTD.	0.71%
STATE BANK OF INDIAFV-1	0.63%
HINDUSTAN LEVER LTD.	0.59%
KOTAK MAHINDRA BANK LIMITED_FV5	0.55%
TITAN COMPANY LIMITED	0.49%
BHARTI AIRTEL LIMITED	0.48%
TATA MOTORS LTD.FV-2	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.38%
TATA IRON & STEEL COMPANY LTD	0.35%
NTPC LIMITED	0.34%
POWER GRID CORP OF INDIA LTD	0.34%
INDUSIND BANK LIMITED	0.32%
MARUTI UDYOG LTD.	0.32%
ULTRATECH CEMCO LTD	0.29%
BAJAJ FINSERV LIMITED	0.27%
BAJAJ FINANCE LIMITED	0.25%
CIPLA LTD.	0.24%
ASIAN PAINTS LIMITEDFV-1	0.21%
COAL INDIA LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.18%
TATA CONSUMER PRODUCTS LIMITED	0.17%
GRASIM INDUSTRIES LTD.	0.16%
SBI LIFE INSURANCE COMPANY LIMITED	0.16%
JIO FINANCIAL SERVICES LIMITED	0.16%
NESTLE INDIA LIMITED	0.16%
HERO MOTOCORP LIMITED	0.10%
HCL TECHNOLOGIES LIMITED	0.09%
BAJAJ AUTO LTD	0.08%
Equity Total	18.28%
Money Market Total	2.36%
Current Assets	1.62%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 31st August 2023

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 26.6999

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Index: 80%; Sensex 50: 20%

AUM as on 31 August, 23: ₹ 2.03 Crs.

Modified Duration of Debt Portfolio: 4.99 years

YTM of Debt Portfolio: 7.19%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	18
Gsec / Debt	00-100	78
MMI / Others	00-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.03%	-0.03%
Last 6 Months	5.35%	5.80%
Last 1 Year	6.39%	7.27%
Last 2 Years	3.87%	4.99%
Last 3 Years	6.51%	7.78%
Since Inception	7.46%	8.42%

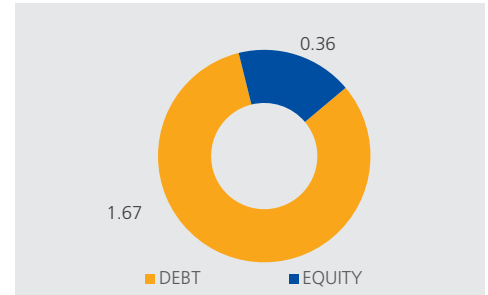
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

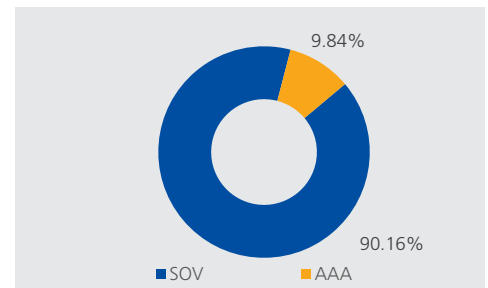
Portfolio

Name of Instrument	% to AUM
9.05% HDFC BANK NCD 20-11-2023 U-004	4.95%
Bonds/Debentures Total	4.95%
7.26% GOI CG 06-02-2033	23.68%
7.38% GOI CG 20-06-2027	14.06%
7.17% GOI 08-01-2028	9.92%
6.79% GOI CG 15-05-2027	9.11%
7.30% GOI CG 19-06-2053	5.40%
5.63% GOI CG 12-04-2026	4.19%
5.74% GOI 15.11.2026	2.41%
7.25% GOI CG 12-06-2063	2.29%
7.10% GOI CG 18-04-2029	1.82%
Gilts Total	72.87%
HDFC BANK LTD.FV-2	2.24%
RELIANCE INDUSTRIES LTD.	1.77%
ICICI BANK LTD.FV-2	1.52%
INFOSYS LIMITED	1.26%
ITC - FV 1	0.92%
LARSEN&TUBRO	0.79%
TATA CONSULTANCY SERVICES LTD.	0.70%
KOTAK MAHINDRA BANK LIMITED_FV5	0.59%
STATE BANK OF INDIAFV-1	0.56%
AXIS BANK LIMITEDFV-2	0.56%
HINDUSTAN LEVER LTD.	0.56%
BHARTI AIRTEL LIMITED	0.54%
TITAN COMPANY LIMITED	0.44%
TATA MOTORS LTD.FV-2	0.39%
MAHINDRA & MAHINDRA LTD.-FV5	0.38%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.38%
TATA IRON & STEEL COMPANY LTD	0.32%
MARUTI UDYOG LTD.	0.30%
INDUSIND BANK LIMITED	0.29%
NTPC LIMITED	0.26%
POWER GRID CORP OF INDIA LTD	0.26%
ASIAN PAINTS LIMITEDFV-1	0.26%
BAJAJ FINANCE LIMITED	0.25%
ULTRATECH CEMCO LTD	0.25%
DR. REDDY LABORATORIES	0.22%
BAJAJ FINSERV LIMITED	0.22%
COAL INDIA LIMITED	0.20%
TECH MAHINDRA LIMITEDFV-5	0.18%
GRASIM INDUSTRIES LTD.	0.16%
JIO FINANCIAL SERVICES LIMITED	0.15%
TATA CONSUMER PRODUCTS LIMITED	0.14%
CIPLA LTD.	0.14%
NESTLE INDIA LIMITED	0.11%
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	0.11%
HERO MOTOCORP LIMITED	0.07%
HCL TECHNOLOGIES LIMITED	0.07%
BAJAJ AUTO LTD	0.07%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
BRITANNIA INDUSTRIES LTD	0.04%
WIPRO	0.04%
Equity Total	17.76%
Money Market Total	3.01%
Current Assets	1.42%
Total	100.00%

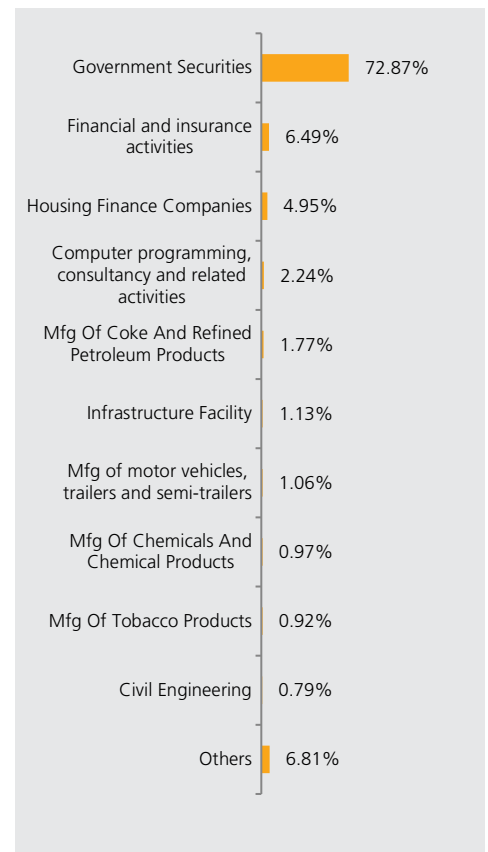
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 31st August 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 August, 23: ₹ 26.2001

Inception Date: 01st September 2010

Benchmark: CRISIL Dynamic Gilt Index

AUM as on 31 August, 23: ₹ 0.38 Crs.

Modified Duration of Debt Portfolio:

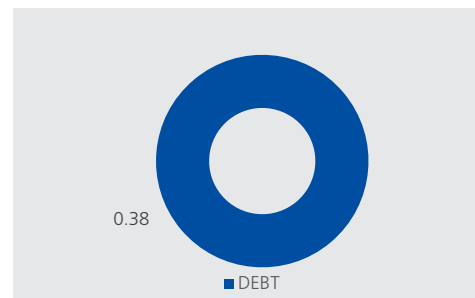
3.32 years

YTM of Debt Portfolio: 7.16%

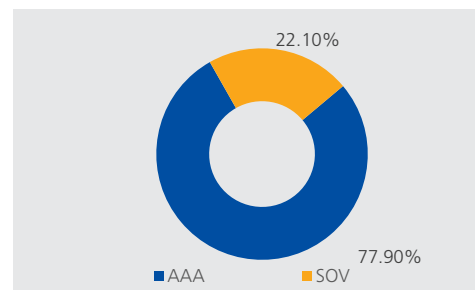
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	16.97%
7.17% GOI 08-01-2028	5.00%
Gilts Total	21.97%
Money Market Total	77.43%
Current Assets	0.60%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	22
MMI / Others	00-100	78

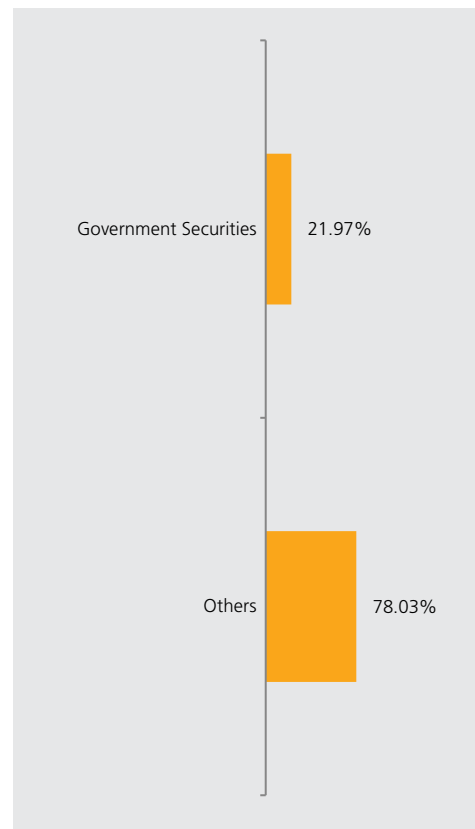
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.67%
Last 6 Months	3.76%	4.75%
Last 1 Year	5.99%	7.26%
Last 2 Years	3.51%	4.45%
Last 3 Years	4.01%	4.84%
Since Inception	7.08%	7.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 31st August 2023

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 August, 23: ₹ 26.7393

Inception Date: 27th February 2008

Benchmark: CRISIL Dynamic Gilt Index

AUM as on 31 August, 23: ₹ 0.34 Crs.

Modified Duration of Debt Portfolio:

3.36 years

YTM of Debt Portfolio: 7.17%

Asset Allocation

	Range (%)	Acal (%)
Equity	00-00	-
Gsec / Debt	00-100	31
MMI / Others	00-100	69

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.67%
Last 6 Months	3.69%	4.75%
Last 1 Year	5.74%	7.26%
Last 2 Years	3.21%	4.45%
Last 3 Years	3.77%	4.84%
Since Inception	6.54%	7.54%

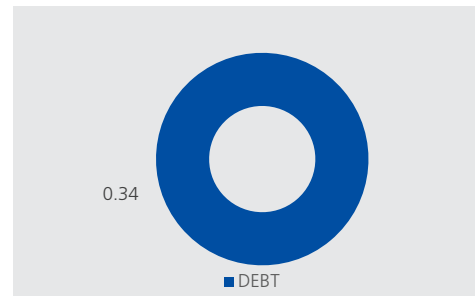
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

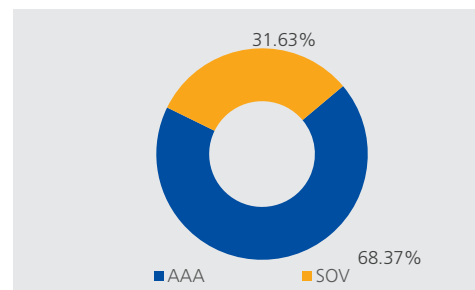
Portfolio

Name of Instrument	% to AUM
7.38% GOI CG 20-06-2027	15.19%
7.17% GOI 08-01-2028	9.28%
GSEC STRIP 15.12.2024	3.58%
6.79% GOI CG 15-05-2027	3.44%
Gilts Total	31.50%
Money Market Total	68.08%
Current Assets	0.43%
Total	100.00%

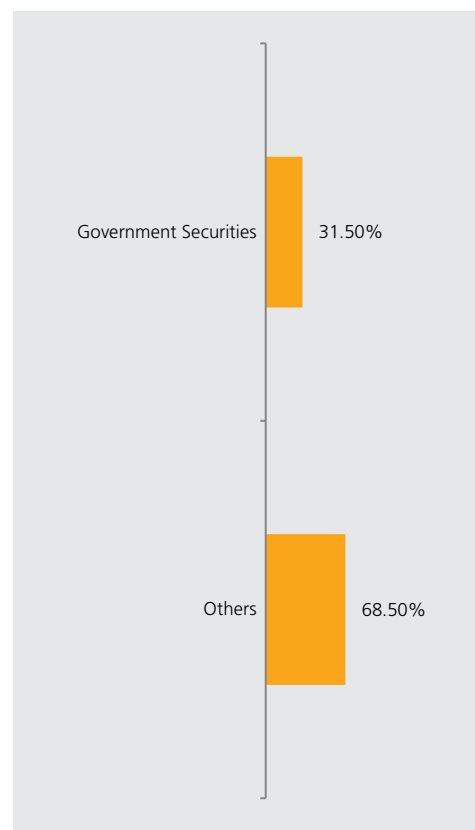
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 31st August 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 28.9429
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 August, 23: ₹ 0.91 Crs.
Modified Duration of Debt Portfolio:
0.20 years
YTM of Debt Portfolio: 6.64%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.57%
Last 6 Months	2.57%	3.54%
Last 1 Year	4.79%	6.67%
Last 2 Years	3.52%	5.32%
Last 3 Years	2.87%	4.69%
Since Inception	5.73%	6.69%

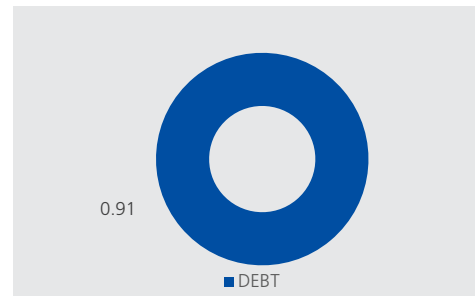
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

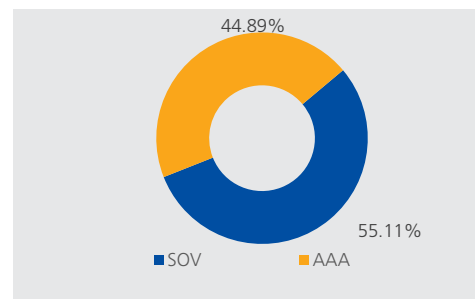
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.99%
Current Assets	0.01%
Total	100.00%

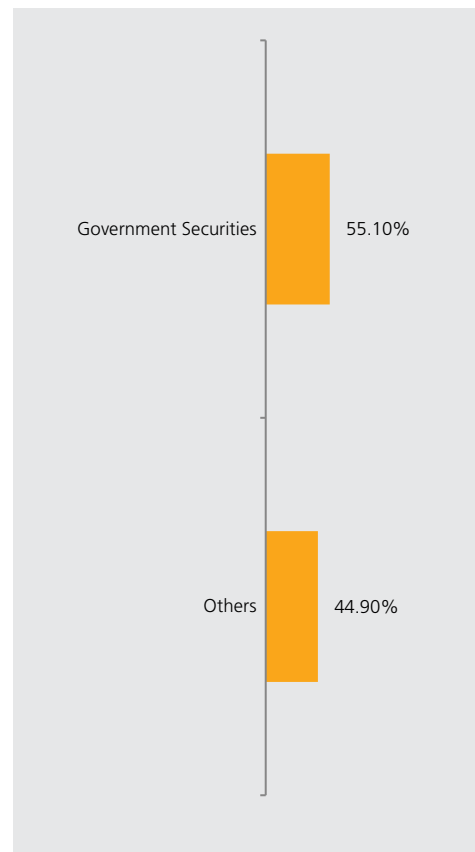
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 31st August 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 29.1229
Inception Date: 02nd February 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 August, 23: ₹ 1.53 Crs.
Modified Duration of Debt Portfolio:
0.44 years
YTM of Debt Portfolio: 6.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.57%
Last 6 Months	2.63%	3.54%
Last 1 Year	4.82%	6.67%
Last 2 Years	3.48%	5.32%
Last 3 Years	2.84%	4.69%
Since Inception	5.93%	6.83%

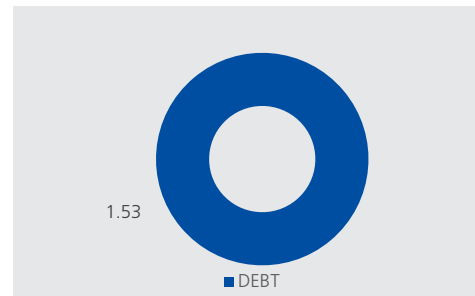
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

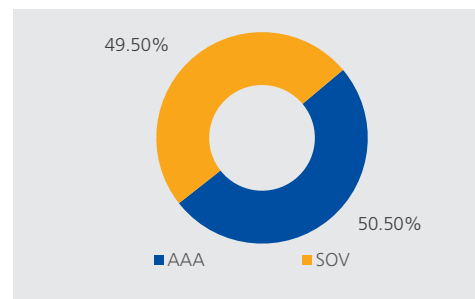
Portfolio

Name of Instrument	% to AUM
Money Market Total	189.60%
Current Assets	-89.60%
Total	100.00%

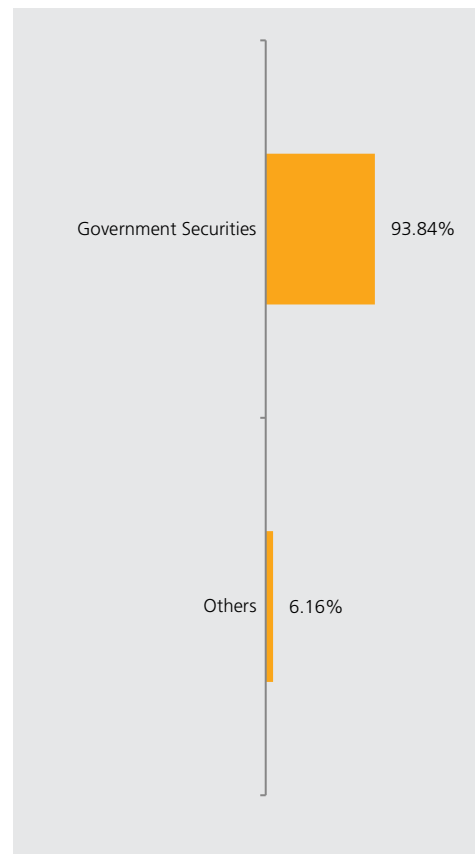
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 31st August 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

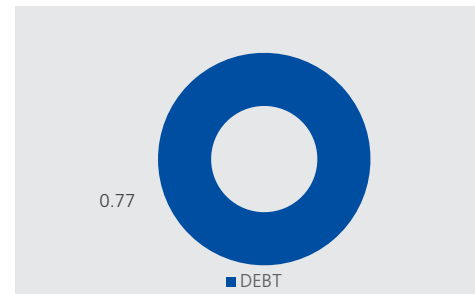
Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 28.9639
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 August, 23: ₹ 0.77 Crs.
Modified Duration of Debt Portfolio: 3.21 years
YTM of Debt Portfolio: 7.19%

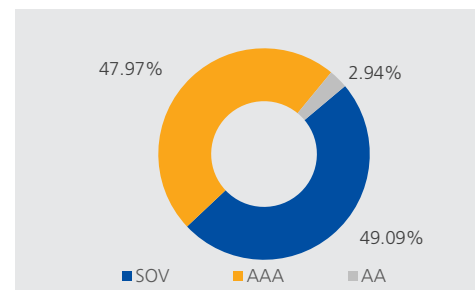
Portfolio

Name of Instrument	% to AUM
6.75% PCHFL NCD 26-09-2031	2.90%
Bonds/Debentures Total	2.90%
7.17% GOI 08-01-2028	13.45%
5.74% GOI 15.11.2026	11.03%
5.63% GOI CG 12-04-2026	10.32%
7.38% GOI CG 20-06-2027	9.07%
6.79% GOI CG 15-05-2027	4.51%
Gilts Total	48.39%
Money Market Total	47.28%
Current Assets	1.43%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	51
MMI / Others	00-100	49

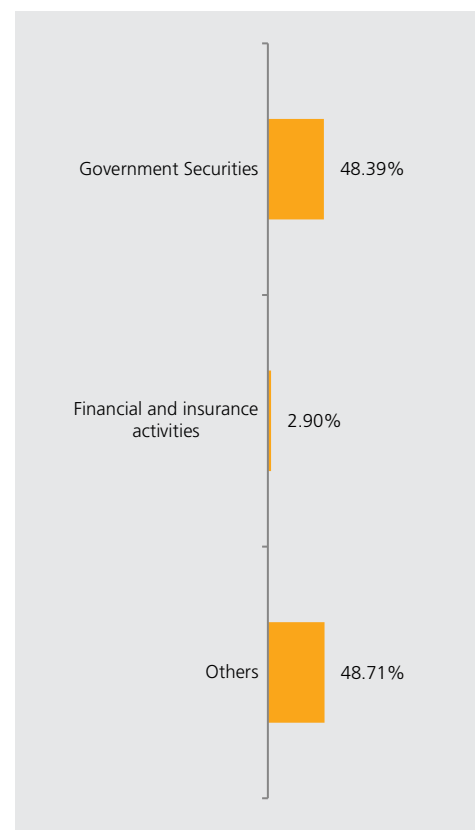
Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.60%
Last 6 Months	3.75%	4.48%
Last 1 Year	5.74%	6.94%
Last 2 Years	4.51%	4.53%
Last 3 Years	4.54%	4.86%
Since Inception	7.22%	7.24%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 31st August 2023

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 29.4285
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 August, 23: ₹ 0.47 Crs.
Modified Duration of Debt Portfolio: 3.16 years
YTM of Debt Portfolio: 7.16%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	58
MMI / Others	00-100	42

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.44%	0.60%
Last 6 Months	3.46%	4.48%
Last 1 Year	5.33%	6.94%
Last 2 Years	2.93%	4.53%
Last 3 Years	3.39%	4.86%
Since Inception	7.20%	7.49%

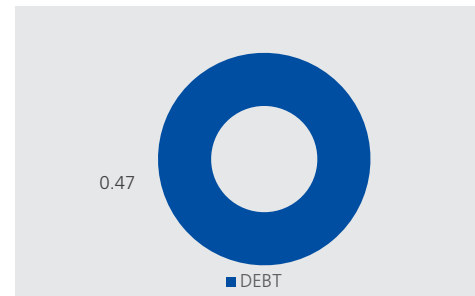
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

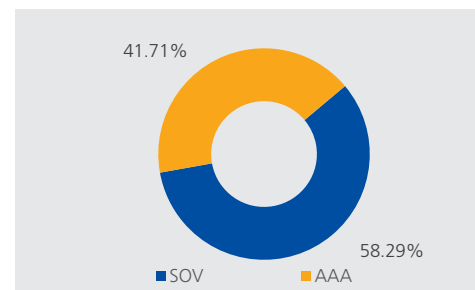
Portfolio

Name of Instrument	% to AUM
7.17% GOI 08-01-2028	20.88%
7.38% GOI CG 20-06-2027	11.58%
5.74% GOI 15.11.2026	11.04%
5.63% GOI CG 12-04-2026	9.04%
GSEC STRIP 15.12.2024	2.73%
6.79% GOI CG 15-05-2027	2.52%
Gilts Total	57.79%
Money Market Total	41.35%
Current Assets	0.86%
Total	100.00%

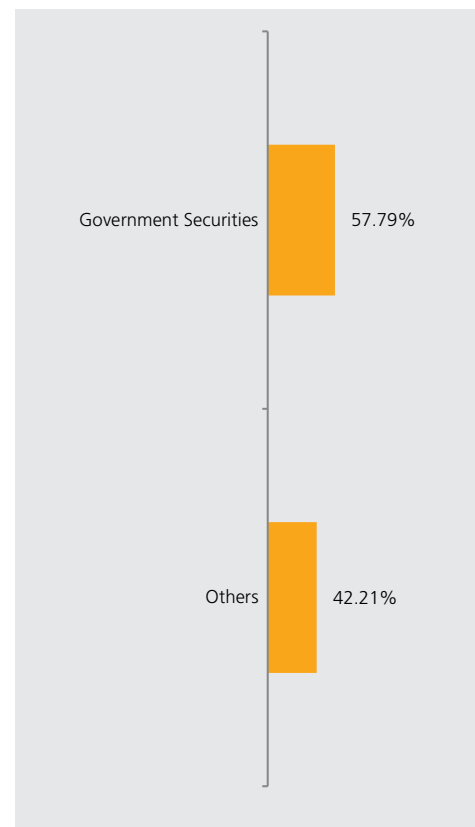
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMONMRKT02121)

Fund Report as on 31st August 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 23.2394
Inception Date: 26th May 2009
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 August, 23: ₹ 0.79 Crs.
Modified Duration of Debt Portfolio:
0.29 years
YTM of Debt Portfolio: 6.56%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.46%	0.57%
Last 6 Months	2.72%	3.54%
Last 1 Year	4.92%	6.67%
Last 2 Years	3.92%	5.32%
Last 3 Years	3.40%	4.69%
Since Inception	5.76%	6.32%

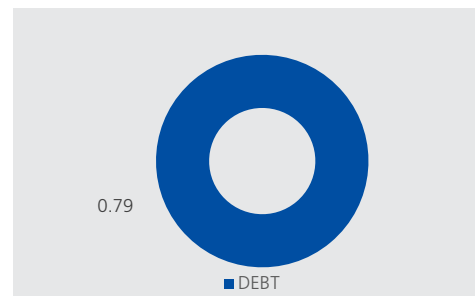
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

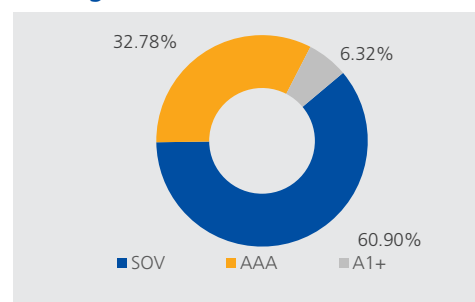
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

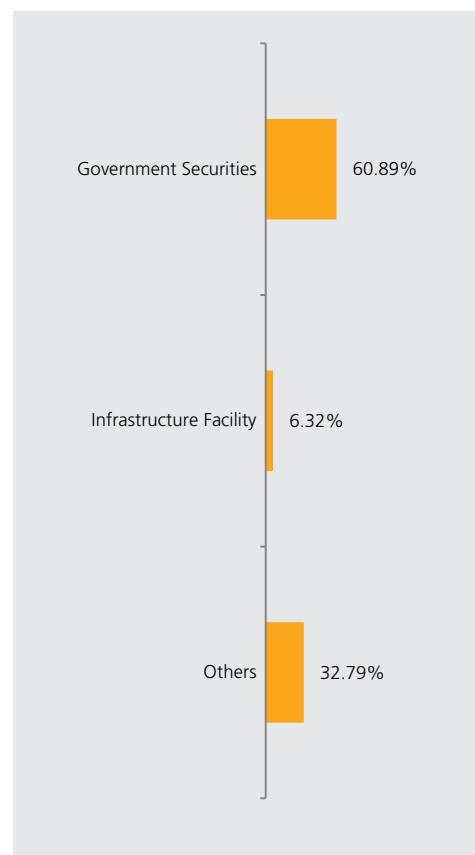
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 31st August 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 20.6518
Inception Date: 11th January 2010
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 August, 23: ₹ 2.75 Crs.
Modified Duration of Debt Portfolio:
0.72 years
YTM of Debt Portfolio: 6.94%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.47%	0.57%
Last 6 Months	2.56%	3.54%
Last 1 Year	4.89%	6.67%
Last 2 Years	3.79%	5.32%
Last 3 Years	3.24%	4.69%
Since Inception	5.46%	6.79%

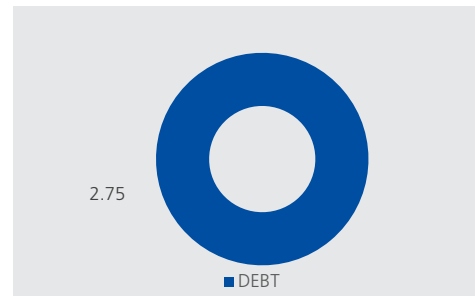
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

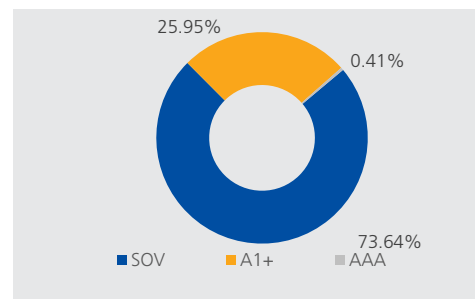
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.98%
Current Assets	0.02%
Total	100.00%

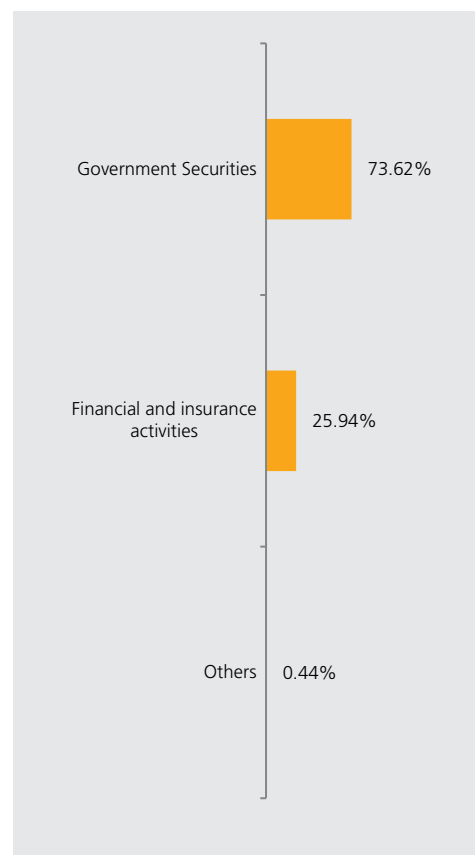
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 31st August 2023

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 23.9414
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 August, 23: ₹ 0.23 Crs.
Modified Duration of Debt Portfolio:
0.31 years
YTM of Debt Portfolio: 6.51%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.43%	0.57%
Last 6 Months	2.42%	3.54%
Last 1 Year	4.62%	6.67%
Last 2 Years	3.58%	5.32%
Last 3 Years	3.04%	4.69%
Since Inception	5.79%	6.77%

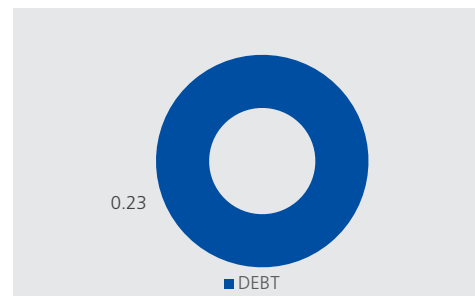
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

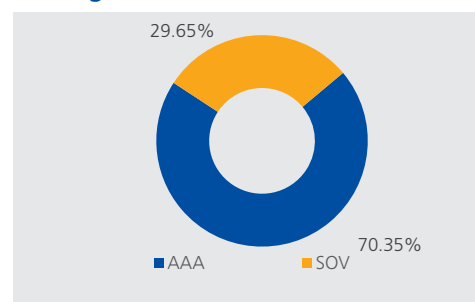
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.95%
Current Assets	0.05%
Total	100.00%

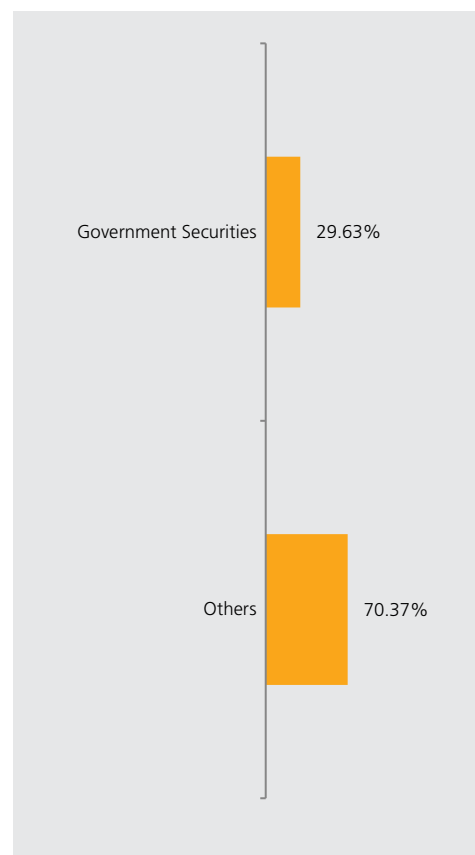
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 31st August 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 14.2733

Highest NAV locked as on 28th Aug 2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 August, 23: ₹ 90.71 Crs.

Modified Duration of Debt Portfolio:

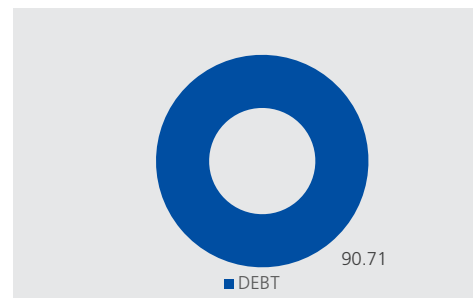
1.97 years

YTM of Debt Portfolio: 7.22%

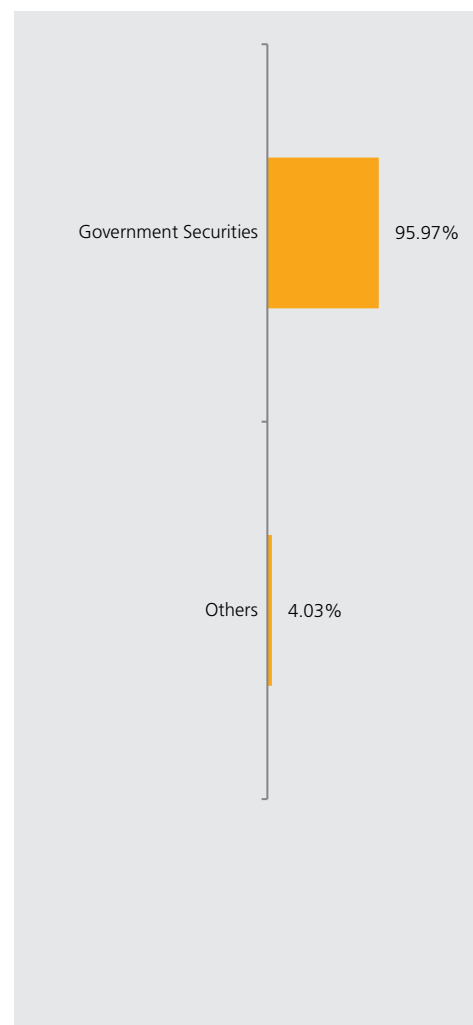
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	45.54%
8.30% RAJASHTHAN SDL 13.01.2026	28.10%
7.59% GOI CG 11-01-2026	16.69%
8.47% MAHARASHTRA SDL 10.02.2026	5.65%
Gilts Total	95.97%
Money Market Total	1.94%
Current Assets	2.09%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	96
MMI / Others	0-100	4

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.37%	-
Last 6 Months	3.09%	-
Last 1 Year	4.45%	-
Last 2 Years	2.40%	-
Last 3 Years	3.20%	-
Since Inception	2.78%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 31st August 2023

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Biswarup Mohapatra (Equity) & Mr. Rahul Sangle (Debt)

NAV as on 31 August, 23: ₹ 16.1291

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 08th June 2011

Benchmark: N.A

AUM as on 31 August, 23: ₹ 10.30 Crs.

Modified Duration of Debt Portfolio:

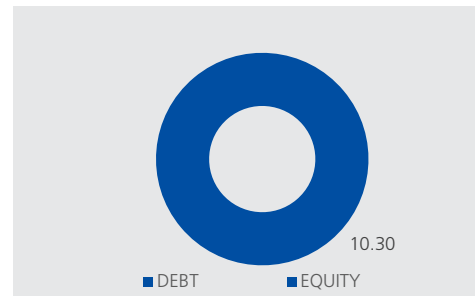
2.27 years

YTM of Debt Portfolio: 7.15%

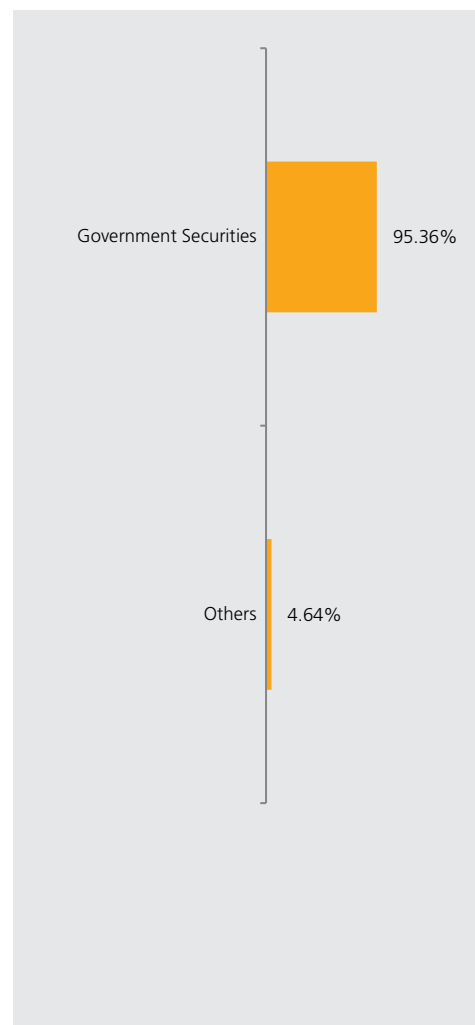
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	95.36%
Gilts Total	95.36%
Money Market Total	1.85%
Current Assets	2.78%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



Asset Allocation

	Range (%)	Actual (%)
Equity	0-100	-
Gsec / Debt	0-100	95
MMI / Others	0-100	5

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.38%	-
Last 6 Months	3.18%	-
Last 1 Year	4.57%	-
Last 2 Years	2.39%	-
Last 3 Years	2.97%	-
Since Inception	3.98%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 31st August 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 21.6785
Inception Date: 30th March 2011
Benchmark: N.A
AUM as on 31 August, 23: ₹ 860.43 Crs.
Modified Duration of Debt Portfolio: 0.58 years
YTM of Debt Portfolio: 6.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	5
MMI / Others	00-40	95

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.54%	-
Last 6 Months	3.12%	-
Last 1 Year	5.94%	-
Last 2 Years	4.46%	-
Last 3 Years	4.04%	-
Since Inception	6.42%	-

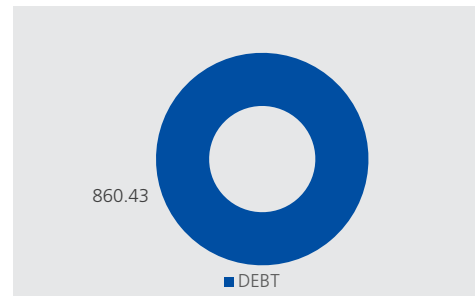
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

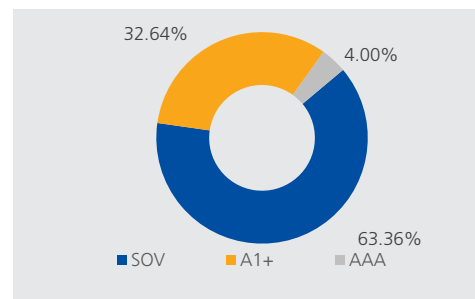
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	2.36%
9.04% KARNATAKA SDL 10/09/2024	1.18%
9.07% KERALA SDL 27-08-2024	1.12%
9.55% TAMILNADU SDL 11.09.2023	0.56%
Gilts Total	5.23%
Money Market Total	97.77%
Current Assets	-3.00%
Total	100.00%

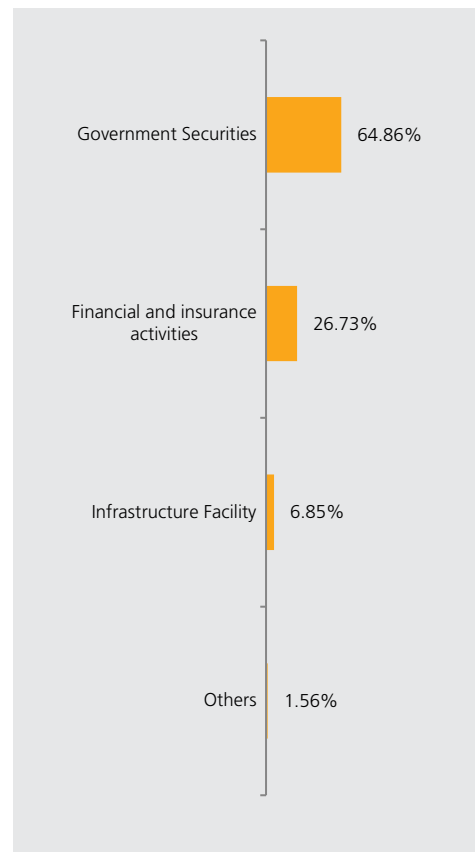
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 31st August 2023

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Rahul Sangle
NAV as on 31 August, 23: ₹ 17.1704
Inception Date: 15th January 2014
Benchmark: N.A
AUM as on 31 August, 23: ₹ 35.91 Crs.
Modified Duration of Debt Portfolio: 0.57 years
YTM of Debt Portfolio: 6.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	6
MMI / Others	00-40	94

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.53%	-
Last 6 Months	3.13%	-
Last 1 Year	5.97%	-
Last 2 Years	4.45%	-
Last 3 Years	4.04%	-
Since Inception	5.77%	-

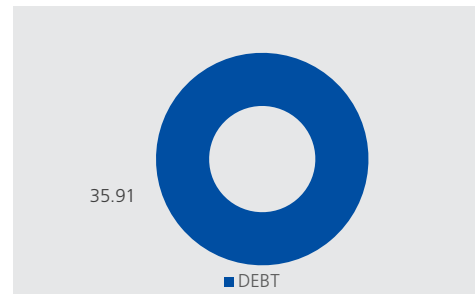
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

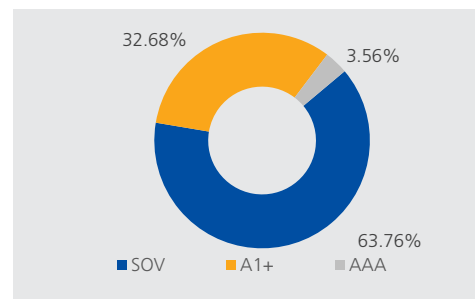
Portfolio

Name of Instrument	% to AUM
8.72% MAHARASHTRA SDL 29.10.2024	5.66%
9.07% KERALA SDL 27-08-2024	1.42%
9.55% TAMILNADU SDL 11.09.2023	0.31%
Gilts Total	7.39%
Money Market Total	93.92%
Current Assets	-1.30%
Total	100.00%

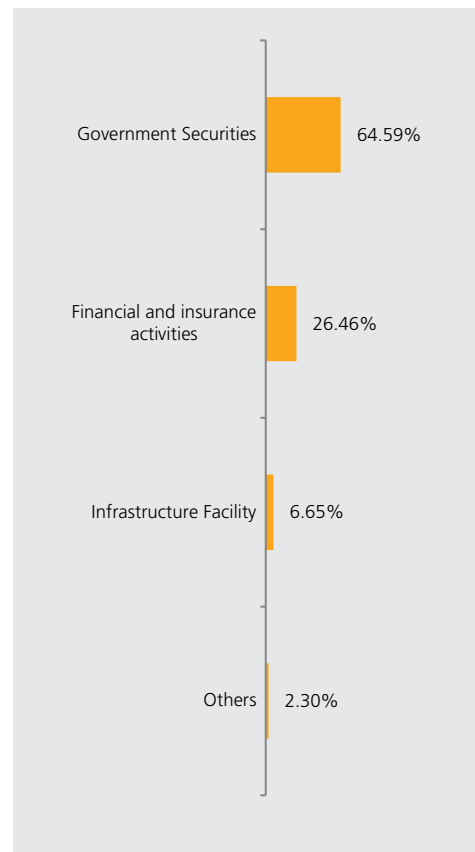
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 31st August 2023

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Rahul Sangle

NAV as on 31 August, 23: ₹ 22.0151

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 31 August, 23: ₹ 0.08 Crs.

Modified Duration of Debt Portfolio:

0.03 years

YTM of Debt Portfolio: 7.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	93
MMI / Others	00-100	7

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.48%	-
Last 6 Months	2.93%	-
Last 1 Year	5.43%	-
Last 2 Years	4.25%	-
Last 3 Years	4.19%	-
Since Inception	7.14%	-

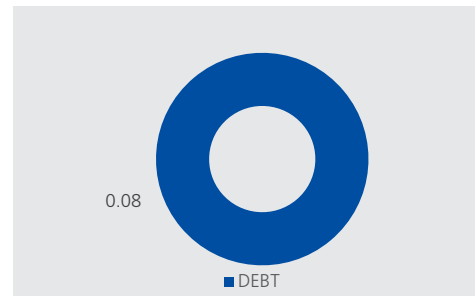
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Past performance is not indicative of future performance

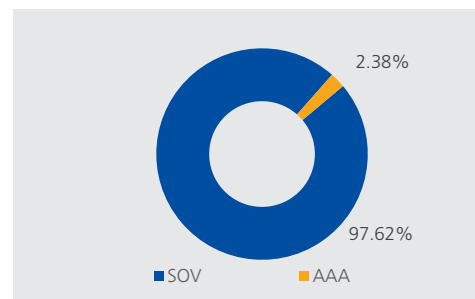
Portfolio

Name of Instrument	% to AUM
9.55% TAMILNADU SDL 11.09.2023	93.39%
Gilts Total	93.39%
Money Market Total	2.27%
Current Assets	4.33%
Total	100.00%

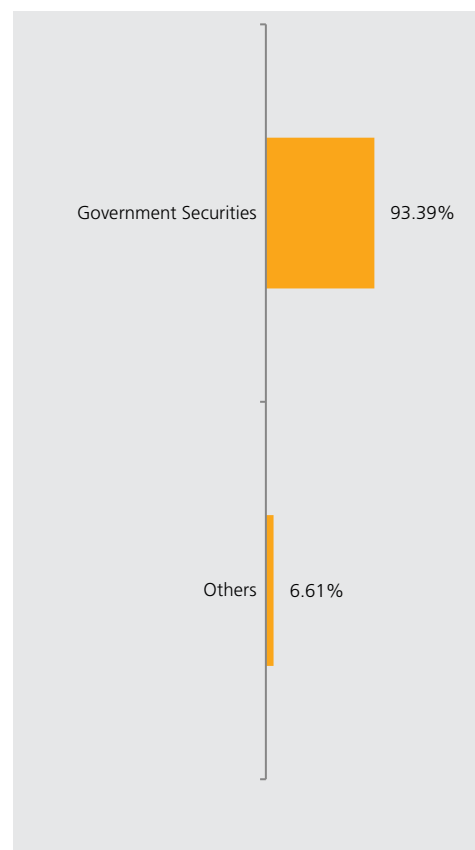
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	Nifty 50 Index	Diversified	Sumanta Khan	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	Nifty 50 Index	Diversified	Jagdish Bhanushali	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	Nifty 50 Index	Diversified	Biswarup Mohapatra	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Sumanta Khan	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Pure Equity	Biswarup Mohapatra	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Pure Equity	Biswarup Mohapatra	-
ULIF02710/06/08LINFRAST01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF04401/01/10LINFRAST02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF06601/01/10PINFAST02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF06101/02/08HINFRAST01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Infrastructure	Biswarup Mohapatra	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF06501/01/10PENRGYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Energy	Biswarup Mohapatra	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	Nifty 50 Index	Make in India	Sumanta Khan	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Midcap	Biswarup Mohapatra	-
ULIF01009/04/07LSPRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04701/01/10LSPRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01701/02/08HSPRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Index: 20%; Sensex 50: 80%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Index: 40%; Sensex 50: 60%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Index: 50%; Sensex 50: 50%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Index: 60%; Sensex 50: 40%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Index: 80%; Sensex 50: 20%	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Rahul Sangle
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Rahul Sangle
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06301/02/08HLCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Rahul Sangle
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Debt	-	Rahul Sangle
ULIF02910/06/08LMMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF03919/03/09LMMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05201/01/10PMMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF01501/02/08HMMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Rahul Sangle
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Biswarup Mohapatra	Rahul Sangle
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Rahul Sangle
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Rahul Sangle
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Diversified	Sumanta Khan	-

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year.

Premium paid in unit linked policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Reliance Nippon Life Insurance Company Limited is only the name of the insurance company and the various products offered are only the names of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. Please understand the associated risks and applicable charges from your insurance advisor or the intermediary or policy document issued by Reliance Nippon Life Insurance Company Limited.

NAV per unit (Unit Price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market.

All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details.

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