

ANALYST JUNE 2020

Name of The Fund	No.
Life Large Cap Equity Fund	1
Life Equity Fund 3	2
Life Pure Equity Fund 2	3
Make In India Fund	4
Life Balanced Fund 1	5
Life Money Market Fund 1	6
Life Corporate Bond Fund 1	7
Life Equity Fund 1	8
Life Equity Fund 2	9
Pension Equity Fund 1	10
Pension Equity Fund 2	11
Pension Equity Fund 3	12
Health Equity Fund 1	13
Health Equity Fund 2	14
Life Pure Equity Fund 1	15
Pension Pure Equity Fund 2	16
Health Pure Equity Fund 1	17
Life Infrastructure Fund 1	18
Life Infrastructure Fund 2	19
Pension Infrastructure Fund 2	20
Health Infrastructure Fund 1	21
Life Energy Fund 1	22
Life Energy Fund 2	23
Pension Energy Fund 2	24
Health Energy Fund 1	25
Life Midcap Fund 1	26
Life Midcap Fund 2	27
Pension Midcap Fund 2	28
Health Midcap Fund 1	29
Life Super Growth Fund 1	30
Life Super Growth Fund 2	31
Health Super Growth Fund 1	32

Name of The Fund	No.
Life High Growth Fund 1	33
Life High Growth Fund 2	34
Life Growth Plus Fund 1	35
Life Growth Plus Fund 2	36
Health Growth Plus Fund 1	37
Life Growth Fund 1	38
Life Growth Fund 2	39
Pension Growth Fund 1	40
Pension Growth Fund 2	41
Pension Balanced Fund 1	42
Pension Balanced Fund 2	43
Life Pure Debt Fund 1	44
Life Gilt Fund 1	45
Life Gilt Fund 2	46
Pension Gilt Fund 1	47
Health Gilt Fund 1	48
Life Capital Secure Fund 1	49
Pension Capital Secure Fund 1	50
Life Corporate Bond Fund 2	51
Pension Corporate Bond Fund 1	52
Health Corporate Bond Fund 1	53
Pension Smart Fund 1	54
Life Money Market Fund 2	55
Pension Money Market Fund 2	56
Health Money Market Fund 1	57
Life Highest NAV Guarantee Fund 1	58
Life Highest NAV Advantage Fund 1	59
Life Highest NAV Advantage Fund 2	60
Discontinued Policy Fund	61
Pension Discontinued Policy Fund	62
Reliance Assured Maturity Debt Fund	63

INVESTMENT INSIGHT

Fund Report as on 29th May 2020

Equity Markets

May 2020 could be dissected into two halves – Nifty falling in the first half on disappointment on fiscal stimulus front and gaining in the second half on improving global sentiment as economies across the world emerged out of lockdowns.

This was despite tensions between US-China escalating with US's threat to delist Chinese companies and China's signing of HK security legislation. Border tensions between India-China too escalated as Chinese troops moved into sensitive areas along the Himalayan frontier. India entered the list of top 10 countries hit by coronavirus as confirmed cases rose significantly, but death rates still remained much lower than average. PM Modi extended the lockdown for 2 more weeks to May end, albeit with significant relaxations in non-containment zones. Activity levels continued to improve through the month, although still significantly lower than normal.

Stimulus continued in the month with Finance ministry announcing a larger than expected Rs20 lac crores (~10% of GDP) economic package. Finer details, however, disappointed the street for the lack of direct stimulus measures and limited fiscal impact (appx 1% of GDP). The measures focused on the needy, rural incomes, improving farm infrastructure and reducing the tail solvency risk / credit risk and improving the liquidity in the economy.

Further the MPC cut the repo rate further by 40bps to 4% while maintaining an accommodative stance. RBI also extended the moratorium period by 3 months to 31st August factoring in the lockdown extension. Interest accumulated on working capital facilities for 6 months of moratorium could be converted to a term loan and large exposure limits for banks was eased from 25% to 30% of capital

Economic data for the month continued to be tepid with RBI indicating negative GDP growth for FY21, Q4FY20 coming in at 3.1% and ending FY20 GDP growth at 4.2%. Further FY20 final reported fiscal deficit came in at 4.6% vs budgeted 3.8%

Among sectoral trends, Banks (asset quality woes, moratorium extension) was the top losers in May whereas Telecom, Pharma and Cement performed the best.

Equity Inflows into Domestic Mutual Funds fell sequentially but SIP flows remained stable. In flow trends, both FIIs and DIIs were net buyers during the month. Capital Market activity gained pace with large deals getting consummated such as RIL Rights issue, GSK sale of HUVR block, Kotak Bank QIP and Bharti Airtel promoter stake sale.

Market volatility is likely to sustain in June 2020 as well with Moody downgrading India long term rating to Baa3 inline with negative outlook – inline with other rating agencies such as Fitch and S&P. However better than expected auto sales and global markets risk on rally is keeping Indian markets optimistic. Market movement will finally depend on impact of lockdown lifting across the country and Q4FY20 results completion.



INVESTMENT INSIGHT

Fund Report as on 29th May 2020

Fixed Income Markets

Fixed Income Markets Update:

10 Year Benchmark Yield (%)



Source: Bloomberg

A new 10-Year Benchmark government security was auctioned by RBI on 8th May 2020 which saw a cut off at 5.79% coupon. New benchmark security closed at 5.76% while old 10-Year Benchmark security closed at 6.01% on 29th May 2020.

CPI	<p>Provisional CPI inflation for the month of April 2020 was not released by NSO in the wake of Covid-19 Pan demic owing to the difficulties in data collection. Data for certain sub-groups was released. CPI food inflation rose to 10.5% for the month of April majorly pushed by increase in prices of vegetables and pulses that showed sharp increase of approximate 23%.</p> <p>Source: MOSPI</p>
IIP	<p>March IIP growth numbers shows a sharp contraction of -16.7% owing to the steep fall in momentum and adverse base effects. The manufacturing sector contracted by -20.6% in the month of March, which had earlier shown growth of 4.6% in February. All the sectors under manufacturing registered negative growth. Growth in the mining sector was flat while electricity production fell by 6.8% for the month of March.</p> <p>Source – MOSPI</p>
WPI	<p>WPI Index for all commodities could not be computed for April 2020 due to non-availability of manufactured product group index. WPI Inflation in the food group has recorded a notable moderation on a month on month levels with inflation at 2.6% in April 2020 compared with 4.9% in March 2020. WPI non-food component contracted by 1.2% in April 2020. WPI in fuel and power component contracted by 10.1%, which is the lowest level in the last 46 months.</p> <p>Source: NSO</p>

INVESTMENT INSIGHT

Fund Report as on 29th May 2020

Fixed Income Markets

RBI Monetary Policy:

Monetary Policy Committee cut interest rates following an emergency meeting citing the "severe" impact of the Covid-19 crisis on the Indian economy. This is the second emergency rate cut since the crisis hit Indian shores in March.

Following the MPC's review: The repo rate stands reduced to 4 percent from 4.4 percent earlier. The reverse repo rate has been reduced to 3.35 compared to 3.7

Source: RBI

Outlook:

Most parts of the country remained in lock down till 31st May 2020 with only few parts of economy starting in June. This may exert pressure on fiscal situation of the country. Central government has already increased its gross borrowing number by Rs 4.2 Trillion. We believe that the yields may have remained soft due to measures from Reserve Bank like rate cuts of 115 Bps (75Bps on 27th Mar 2020 and 40Bps on 22nd May 2020) and liquidity infusion during the lockdown.

We expect the inflation may start picking up once we come out of lockdown which may limit RBI's ability to provide further monetary stimulus. This will exert pressure on the yields and we believe yields may start hardening towards the second half of the fiscal.

Portfolio Strategy:

Our portfolios are built conservatively with minimal residual credit risk. 99.45% of Fixed Income Component of the ULIP portfolios is invested in Sovereign and AAA equivalent papers of which 62.17% is in sovereign papers and rest is in top quality AAA Corporate Bonds and A1+ rated commercial papers.

Fixed Income portfolios are designed to take advantage of value-unlocking by investing appropriately along the curve. Our focus is to accumulate spread G-Sec securities along the curve to benefit from capital appreciation by expected spread contraction.

Source of all relevant data : RBI, Bloomberg, MOSPI, NSO



INVESTMENT INSIGHT

Life Large Cap Equity Fund (ULIF07101/12/19LLARGCAPEQ121)

Fund Report as on 29th May 2020

Investment Objective

To generate consistent long-term performance through exposure to predominantly large cap equities with particular focus on companies having demonstrable corporate governance, built-in competitive advantage in their business model and good track record in Financial Performance. Further, we recognize that there is significant probability of negative returns in the short term. The risk appetite is 'high'. In adverse situations investments in money market securities would be increased to protect policy holders long term interests and returns

Fund Details

Fund Manager: Mr Deepak Gupta (Equity) & Mr Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹7.7756

Inception Date: 16th Jan 2020

Benchmark: NSE Nifty 50

AUM as on 31 May, 20: ₹ 69.79 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	89
Gsec / Debt	00-10	-
MMI / Others	00-40	11

Returns

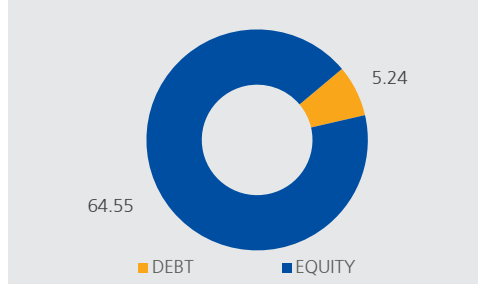
Period	Fund Returns	Index Returns
Last 1 Month	-2.99%	-2.84%
Last 6 Months	-	-
Last 1 Year	-	-
Last 2 Years	-	-
Last 3 Years	-	-
Since Inception	-22.24%	-22.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

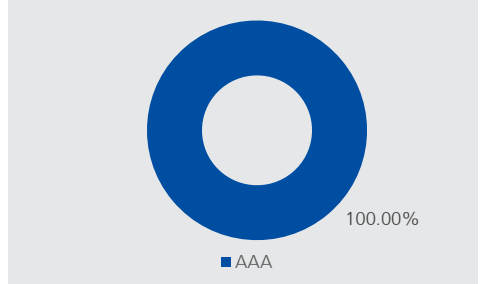
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.21%
HDFC BANK LTD.FV-2	7.05%
HDFC LTD FV 2	7.03%
INFOSYS LIMITED	6.25%
TATA CONSULTANCY SERVICES LTD.	5.11%
ITC - FV 1	3.79%
HINDUSTAN LEVER LTD.	3.70%
ICICI BANK LTD.FV-2	3.50%
BHARTI AIRTEL LIMITED	3.10%
LARSEN&TUBRO	2.87%
KOTAK MAHINDRA BANK LIMITED_FV5	2.64%
ASIAN PAINTS LIMITEDFV-1	1.87%
MARUTI UDYOG LTD.	1.84%
NESTLE INDIA LIMITED	1.55%
HCL TECHNOLOGIES LIMITED	1.48%
ULTRATECH CEMCO LTD	1.46%
BAJAJ FINANCE LIMITED	1.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.26%
DR. REDDY LABORATORIES	1.21%
NTPC LIMITED	1.20%
BRITANNIA INDUSTRIES LTD	1.04%
POWER GRID CORP OF INDIA LTD	0.99%
TITAN COMPANY LIMITED	0.91%
BAJAJ AUTO LTD	0.87%
CIPLA LTD.	0.82%
AXIS BANK LIMITEDFV-2	0.75%
HERO MOTOCORP LIMITED	0.75%
TECH MAHINDRA LIMITEDFV-5	0.73%
SHREE CEMENTS LIMITED	0.69%
BAJAJ FINSERV LIMITED	0.66%
MAHINDRA & MAHINDRA LTD.-FV5	0.64%
UPL LIMITED	0.57%
TATA IRON & STEEL COMPANY LTD	0.55%
COAL INDIA LIMITED	0.52%
MARICO LIMITED	0.50%
HINDALCO INDUSTRIES LTD FV RE 1	0.50%
GODREJ CONSUMER PRODUCTS LIMITED	0.46%
JSW STEEL LIMITED	0.46%
EICHER MOTORS LIMITED	0.45%
BHARAT PETROLEUM CORP. LTD.	0.45%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.43%
EXIDE INDUSTRIES LIMITED	0.43%
Vedanta Limited	0.41%
STATE BANK OF INDIAFV-1	0.40%
ONGCFV-5	0.36%
GAS AUTHORITY OF INDIA LTD.	0.20%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.16%
INDIAN OIL CORPORATION LIMITED	0.13%
SBI CARDS & PAYMENTS SERVICES LTD	0.02%
Equity Total	83.23%
ETFs Total	9.26%
Money Market Total	6.31%
Current Assets	1.20%
Total	100.00%

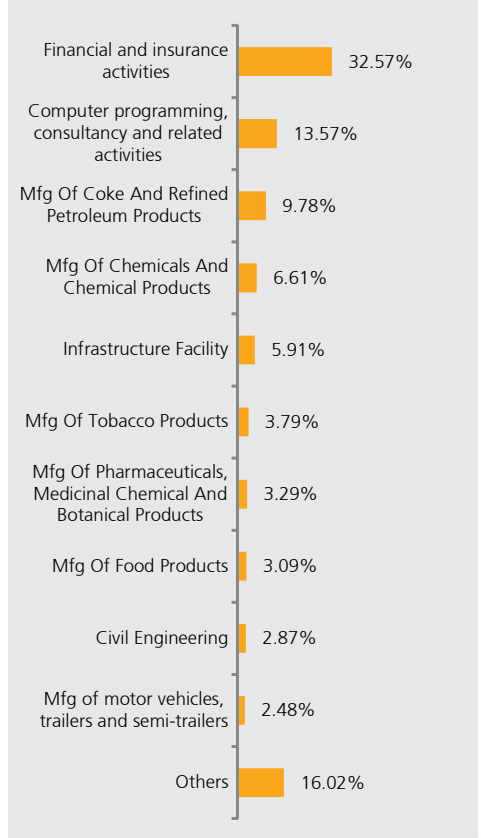
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 3 (ULIF04201/01/10LEQUITYF03121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 May, 20: ₹20.1371

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 May, 20: ₹ 1,369.32 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	75-100	94
Gsec / Debt	00-00	-
MMI / Others	00-25	6

Returns

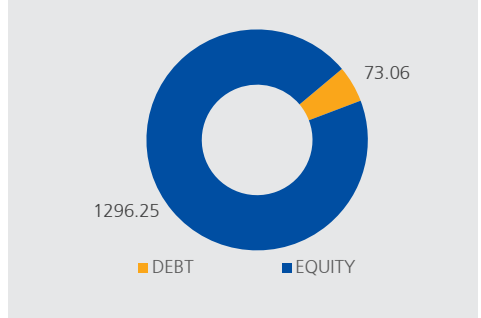
Period	Fund Returns	Index Returns
Last 1 Month	-1.21%	-0.92%
Last 6 Months	-15.92%	-16.61%
Last 1 Year	-17.03%	-16.60%
Last 2 Years	-5.54%	-4.26%
Last 3 Years	0.44%	0.48%
Since Inception	6.97%	6.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

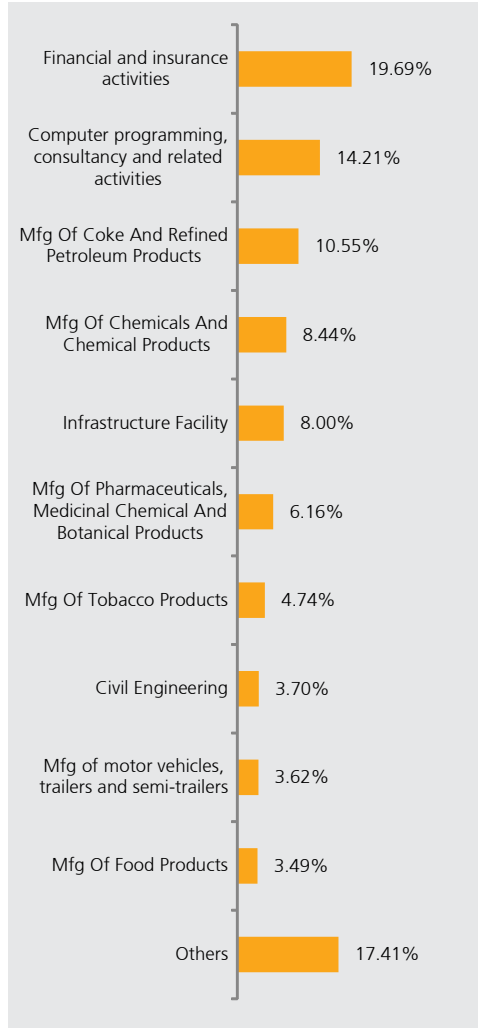
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.34%
INFOSYS LIMITED	6.66%
HDFC BANK LTD.FV-2	6.13%
TATA CONSULTANCY SERVICES LTD.	5.48%
HINDUSTAN LEVER LTD.	4.76%
ITC - FV 1	4.74%
HDFC LTD FV 2	4.30%
BHARTI AIRTEL LIMITED	4.10%
LARSEN&TUBRO	3.70%
ICICI BANK LTD.FV-2	3.28%
KOTAK MAHINDRA BANK LIMITED_FV5	2.63%
ASIAN PAINTS LIMITEDFV-1	2.45%
MARUTI UDYOG LTD.	2.40%
NESTLE INDIA LIMITED	2.14%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.73%
ULTRATECH CEMCO LTD	1.69%
DR. REDDY LABORATORIES	1.67%
NTPC LIMITED	1.53%
HCL TECHNOLOGIES LIMITED	1.50%
TITAN COMPANY LIMITED	1.43%
BRITANNIA INDUSTRIES LTD	1.36%
AXIS BANK LIMITEDFV-2	1.27%
POWER GRID CORP OF INDIA LTD	1.27%
MAHINDRA & MAHINDRA LTD.-FV5	1.22%
CIPLA LTD.	1.08%
BAJAJ AUTO LTD	1.07%
DIVIS LABORATORIES LIMITED	1.03%
HERO MOTOCORP LIMITED	0.94%
STATE BANK OF INDIAFV-1	0.90%
SHREE CEMENTS LIMITED	0.90%
COAL INDIA LIMITED	0.88%
ONGCFV-5	0.84%
UPL LIMITED	0.84%
BAJAJ FINANCE LIMITED	0.76%
TATA IRON & STEEL COMPANY LTD	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.65%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.65%
AUROBINDO PHARMA LIMITED	0.64%
INDIAN OIL CORPORATION LIMITED	0.63%
JSW STEEL LIMITED	0.60%
EICHER MOTORS LIMITED	0.59%
BHARAT PETROLEUM CORP. LTD.	0.58%
TECH MAHINDRA LIMITEDFV-5	0.57%
Vedanta Limited	0.54%
GAS AUTHORITY OF INDIA LTD.	0.46%
EIH LIMITED	0.41%
BAJAJ FINSERV LIMITED	0.40%
UNITED SPIRITS LIMITED	0.33%
GRASIM INDUSTRIES LTD.	0.27%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.22%
ACC LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
EXIDE INDUSTRIES LIMITED	0.11%
SBI CARDS & PAYMENTS SERVICES LTD	0.01%
Equity Total	94.66%
Money Market Total	5.30%
Current Assets	0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 2 (ULIF04601/01/10LPUEQUITY02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹19.6415

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 May, 20: ₹ 193.95 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.62%	2.24%
Last 6 Months	-7.12%	-8.02%
Last 1 Year	-7.27%	-11.30%
Last 2 Years	-3.02%	-3.72%
Last 3 Years	1.52%	0.43%
Since Inception	6.72%	5.91%

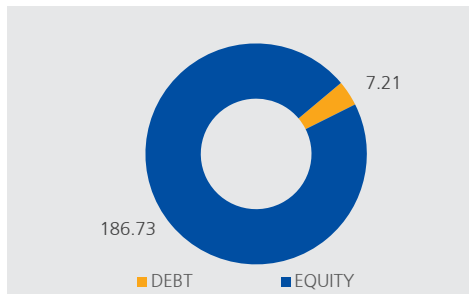
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

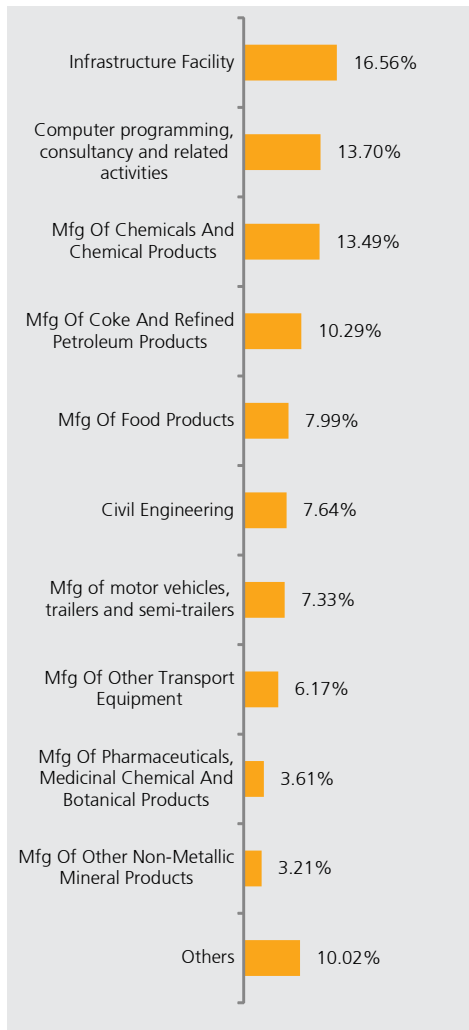
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.04%
BHARTI AIRTEL LIMITED	8.76%
HINDUSTAN LEVER LTD.	8.47%
LARSEN&TUBRO	7.64%
INFOSYS LIMITED	6.67%
TATA CONSULTANCY SERVICES LTD.	5.46%
MARUTI UDYOG LTD.	5.12%
NESTLE INDIA LIMITED	4.56%
ASIAN PAINTS LIMITEDFV-1	4.37%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.61%
BRITANNIA INDUSTRIES LTD	3.43%
ULTRATECH CEMCO LTD	3.21%
NTPC LIMITED	2.94%
POWER GRID CORP OF INDIA LTD	2.69%
BAJAJ AUTO LTD	2.51%
HERO MOTOCORP LIMITED	2.03%
COAL INDIA LIMITED	1.91%
ONGCFV-5	1.68%
EICHER MOTORS LIMITED	1.63%
MAHINDRA & MAHINDRA LTD.-FV5	1.61%
HCL TECHNOLOGIES LIMITED	1.57%
ESCORTS LIMITED	1.21%
Vedanta Limited	1.19%
GAS AUTHORITY OF INDIA LTD.	1.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.00%
BHARAT PETROLEUM CORP. LTD.	0.69%
GRASIM INDUSTRIES LTD.	0.64%
ASHOK LEYLAND LIMITED	0.59%
INDIAN OIL CORPORATION LIMITED	0.56%
HINDUSTAN ZINC LIMITEDFV-2	0.31%
Equity Total	96.28%
Money Market Total	3.59%
Current Assets	0.13%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Make In India Fund (ULIF06924/03/15LMAKEINDIA121)

Fund Report as on 29th May 2020

Investment Objective

Provide high return in the long term through exposure to equity investments in the sectors related to industrial activity.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹12.1690

Inception Date: 18th February 2016

Benchmark: RNLIC Make in India Index

AUM as on 31 May, 20: ₹ 423.24 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	95
Gsec / Debt	00-00	-
MMI / Others	00-100	5

Returns

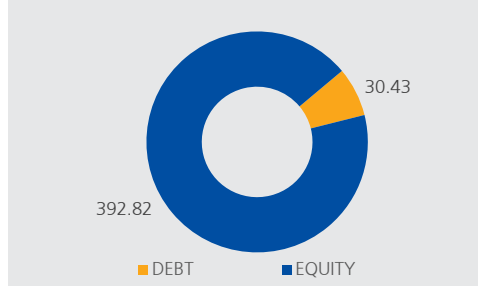
Period	Fund Returns	Index Returns
Last 1 Month	1.62%	2.16%
Last 6 Months	-10.98%	-9.71%
Last 1 Year	-13.50%	-11.09%
Last 2 Years	-5.82%	-3.74%
Last 3 Years	-1.08%	0.29%
Since Inception	4.69%	5.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

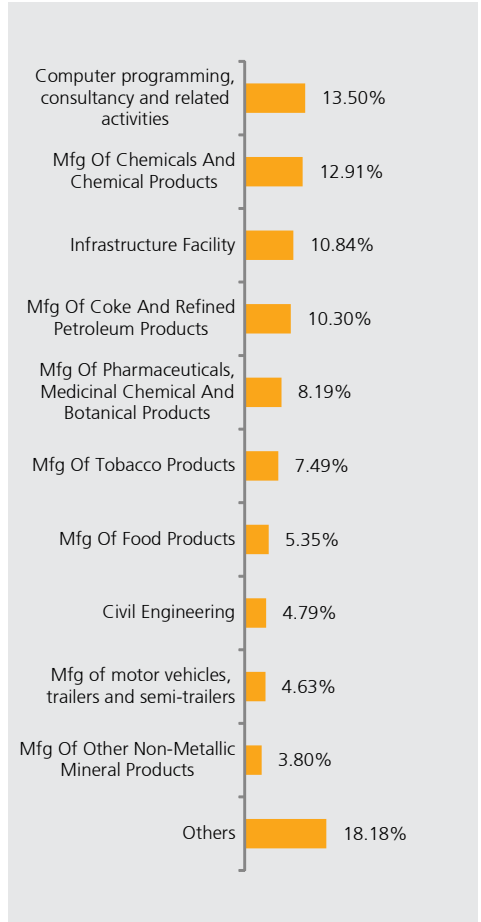
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.22%
ITC - FV 1	7.49%
HINDUSTAN LEVER LTD.	6.43%
INFOSYS LIMITED	6.22%
BHARTI AIRTEL LIMITED	5.55%
TATA CONSULTANCY SERVICES LTD.	5.29%
LARSEN&TUBRO	4.79%
ASIAN PAINTS LIMITEDFV-1	3.31%
MARUTI UDYOG LTD.	2.94%
NESTLE INDIA LIMITED	2.80%
DR. REDDY LABORATORIES	2.29%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.23%
ULTRATECH CEMCO LTD	1.96%
NTPC LIMITED	1.94%
BRITANNIA INDUSTRIES LTD	1.74%
POWER GRID CORP OF INDIA LTD	1.73%
TITAN COMPANY LIMITED	1.73%
BAJAJ AUTO LTD	1.50%
HCL TECHNOLOGIES LIMITED	1.46%
MAHINDRA & MAHINDRA LTD.-FV5	1.44%
CIPLA LTD.	1.44%
DIVIS LABORATORIES LIMITED	1.33%
HERO MOTOCORP LIMITED	1.23%
SHREE CEMENTS LIMITED	1.22%
DABUR INDIA LTD.	1.17%
COAL INDIA LIMITED	1.17%
GODREJ CONSUMER PRODUCTS LIMITED	1.04%
PIDILITE INDUSTRIES LIMITED	0.97%
EICHER MOTORS LIMITED	0.97%
LUPIN LIMITEDFV-2	0.91%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.90%
JSW STEEL LIMITED	0.81%
MARICO LIMITED	0.81%
UNITED SPIRITS LIMITED	0.77%
Vedanta Limited	0.73%
GAS AUTHORITY OF INDIA LTD.	0.72%
ONGCFV-5	0.64%
AMBUJA CEMENTS LIMITED	0.62%
TECH MAHINDRA LIMITEDFV-5	0.53%
BHARAT PETROLEUM CORP. LTD.	0.47%
NMDC LIMITED	0.45%
SIEMENS LIMITED	0.44%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.33%
INDIAN OIL CORPORATION LIMITED	0.29%
ASHOK LEYLAND LIMITED	0.25%
INTERGLOBE AVIATION LIMITED	0.23%
HINDUSTAN ZINC LIMITEDFV-2	0.19%
ADITYA BIRLA FASHION AND RETAIL LIMITED	0.12%
Equity Total	92.81%
Money Market Total	7.05%
Current Assets	0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Balanced Fund 1 (ULIF00128/07/04LBALANCE01121)

Fund Report as on 29th May 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 29 May, 20: ₹32.6104

Inception Date: 9th August 2004

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 May, 20: ₹ 91.93 Crs.

Modified Duration of Debt Portfolio:

5.66 years

YTM of Debt Portfolio: 6.09%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	19
Gsec / Debt	60-100	71
MMI / Others	00-25	10

Returns

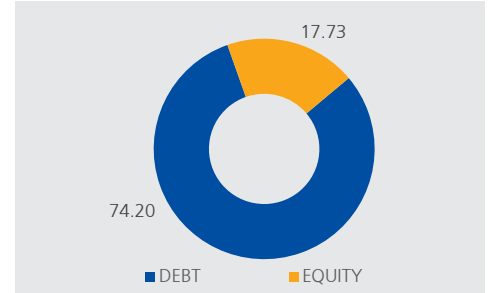
Period	Fund Returns	Index Returns
Last 1 Month	0.90%	0.69%
Last 6 Months	1.33%	1.32%
Last 1 Year	0.84%	6.44%
Last 2 Years	5.03%	8.58%
Last 3 Years	4.29%	7.14%
Since Inception	7.76%	7.75%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

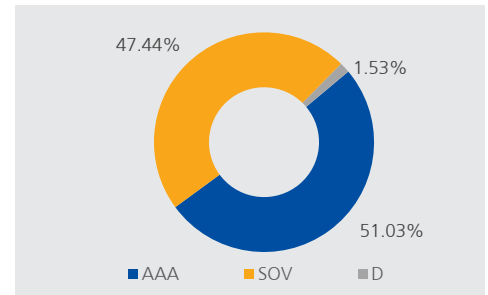
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	6.05%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.14%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.62%
8.30% NTPC NCD SR 67 15-01-2029	4.17%
7.69% NABARD 29.05.2024 Series 20C	3.72%
9.30% PGCIL NCD 28-06-2025 J	2.51%
8.23% IRFC NCD 29-03-2029 SR135	2.26%
9.05% HDFC NCD 20-11-2023 U-004	1.58%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.20%
8.80% PGCIL NCD 13-03-2023 XLII	1.18%
8.45% IRFC NCD 04-12-2028 SR129	0.60%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.37%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.12%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.11%
Bonds/Debentures Total	33.64%
7.26% GOI 14-01-2029	10.19%
7.57% GOI CG 17-06-2033	7.56%
6.68% GOI CG 17-09-2031	4.64%
7.95% GOI CG 28-08-2032	4.08%
7.27% GOI 08.04.2026	3.46%
7.32% GOI CG 28-01-2024	1.87%
6.18% GOI 04-11-2024	1.54%
6.79% GOI CG 15-05-2027	1.42%
8.20% GOI 24-09-2025	1.22%
6.17% GOI 15.07.2021	1.12%
7.17% GOI 08-01-2028	0.05%
Gilts Total	37.15%
RELIANCE INDUSTRIES LTD.	2.50%
HDFC BANK LTD.FV-2	2.14%
HDFC LTD FV 2	1.44%
INFOSYS LIMITED	1.35%
ICICI BANK LTD.FV-2	1.09%
TATA CONSULTANCY SERVICES LTD.	1.08%
HINDUSTAN LEVER LTD.	0.97%
KOTAK MAHINDRA BANK LIMITED_FV5	0.74%
ITC - FV 1	0.66%
BHARTI AIRTEL LIMITED	0.64%
LARSEN&TUBRO	0.45%
AXIS BANK LIMITEDFV-2	0.44%
ASIAN PAINTS LIMITEDFV-1	0.41%
NESTLE INDIA LIMITED	0.33%
MARUTI UDYOG LTD.	0.31%
HCL TECHNOLOGIES LIMITED	0.31%
STATE BANK OF INDIAFV-1	0.27%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.27%
ULTRATECH CEMCO LTD	0.27%
DR. REDDY LABORATORIES	0.26%
BAJAJ FINANCE LIMITED	0.25%
NTPC LIMITED	0.22%
BRITANNIA INDUSTRIES LTD	0.21%
TITAN COMPANY LIMITED	0.19%
CIPLA LTD.	0.17%
TECH MAHINDRA LIMITEDFV-5	0.17%
MAHINDRA & MAHINDRA LTD.-FV5	0.16%
POWER GRID CORP OF INDIA LTD	0.15%
BAJAJ AUTO LTD	0.14%
DABUR INDIA LTD.	0.14%
BAJAJ FINSERV LIMITED	0.14%
HERO MOTOCORP LIMITED	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
TATA IRON & STEEL COMPANY LTD	0.12%
UPL LIMITED	0.12%
ONGCFV-5	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.10%
JSW STEEL LIMITED	0.10%
COAL INDIA LIMITED	0.09%
Vedanta Limited	0.09%
BHARAT PETROLEUM CORP. LTD.	0.09%
INDIAN OIL CORPORATION LIMITED	0.08%
EICHER MOTORS LIMITED	0.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.08%
SBI CARDS & PAYMENTS SERVICES LTD	0.05%
GAS AUTHORITY OF INDIA LTD.	0.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
Equity Total	19.29%
Money Market Total	7.51%
Current Assets	2.41%
Total	100.00%

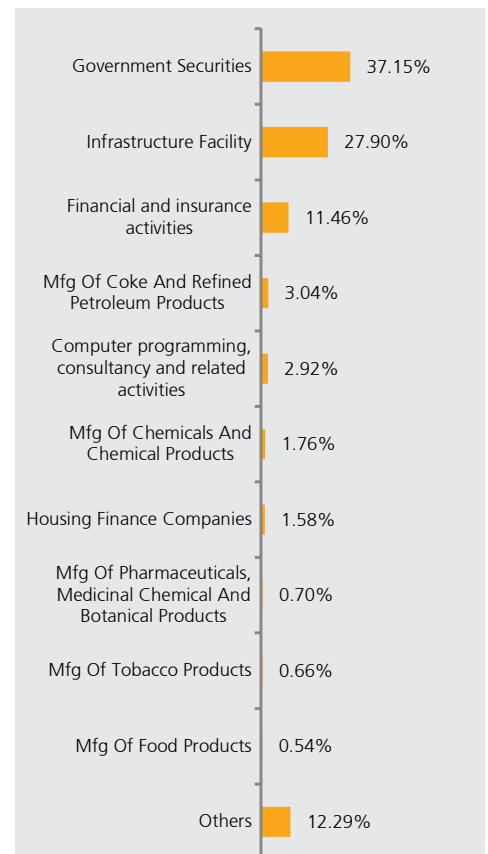
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 1 (ULIF02910/06/08LMONMRKT01121)

Fund Report as on 29th May 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹21.4043
Inception Date: 11th June 2008
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 May, 20: ₹ 174.21 Crs.
Modified Duration of Debt Portfolio:
0.44 years
YTM of Debt Portfolio: 4.33%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

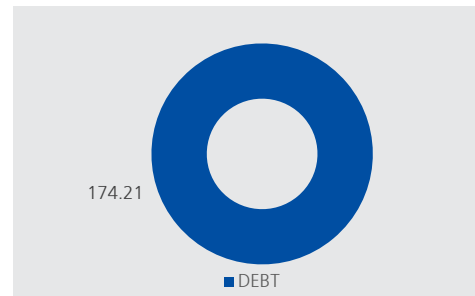
Period	Fund Returns	Index Returns
Last 1 Month	0.31%	0.37%
Last 6 Months	1.98%	2.80%
Last 1 Year	4.59%	6.03%
Last 2 Years	1.87%	6.59%
Last 3 Years	3.05%	6.54%
Since Inception	6.56%	7.32%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

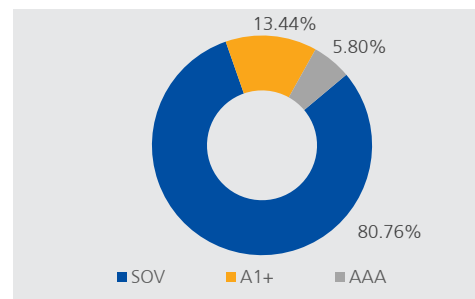
Portfolio

Name of Instrument	% to AUM
Money Market Total	98.06%
Current Assets	1.94%
Total	100.00%

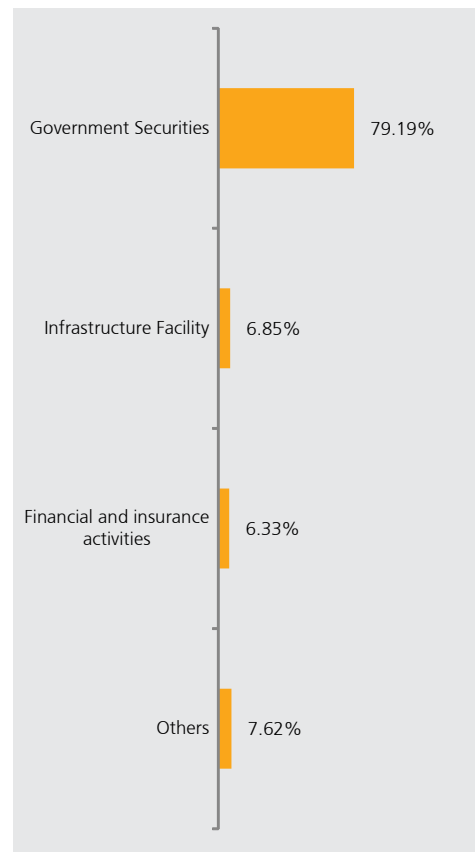
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 1 (ULIF02310/06/08LCORBOND01121)

Fund Report as on 29th May 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹25.1074
Inception Date: 11th June 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 May, 20: ₹ 262.45 Crs.
Modified Duration of Debt Portfolio: 5.40 years
YTM of Debt Portfolio: 5.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	75-100	93
MMI / Others	00-25	7

Returns

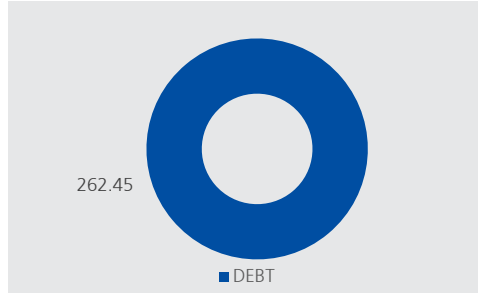
Period	Fund Returns	Index Returns
Last 1 Month	2.13%	2.08%
Last 6 Months	6.87%	6.77%
Last 1 Year	9.50%	13.03%
Last 2 Years	8.92%	11.85%
Last 3 Years	6.04%	8.62%
Since Inception	7.99%	8.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

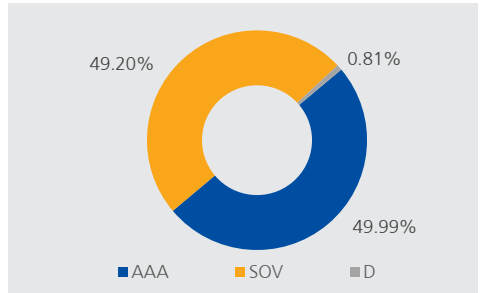
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	7.10%
8.35% IRFC NCD 13-03-2029 SR 133	6.04%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.78%
8.30% NTPC NCD SR 67 15-01-2029	4.55%
8.93% PGCIL NCD 20-10-2024 XLVII G	4.10%
9.00% RIL NCD 21-01-2025 SR-PPD5	3.71%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.84%
7.69% NABARD 29.05.2024 Series 20C	1.55%
8.40% IRFC NCD 08-01-2029 SR 130	1.26%
8.45% IRFC NCD 04-12-2028 SR129	1.22%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.18%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.80%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.70%
8.23% IRFC NCD 29-03-2029 SR135	0.58%
7.95% HDFC BK NCD 21-09-2026	0.49%
8.58% HDFC NCD 18-03-2022 SR V0003	0.48%
9.45% LICHFL NCD 30-01-2022	0.41%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.28%
7.33% IRFC NCD 28-08-2027 SR123	0.20%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.13%
Bonds/Debentures Total	43.71%
7.26% GOI 14-01-2029	12.35%
7.57% GOI CG 17-06-2033	9.51%
6.68% GOI CG 17-09-2031	5.56%
7.32% GOI CG 28-01-2024	5.24%
7.95% GOI CG 28-08-2032	5.21%
7.27% GOI 08.04.2026	4.38%
6.18% GOI 04-11-2024	2.37%
7.00% GOI CG 21-01-2021	1.95%
6.79% GOI CG 15-05-2027	1.81%
7.37% GOI 16-04-2023	0.19%
7.17% GOI 08-01-2028	0.06%
Gilts Total	48.62%
Money Market Total	6.49%
Current Assets	1.19%
Total	100.00%

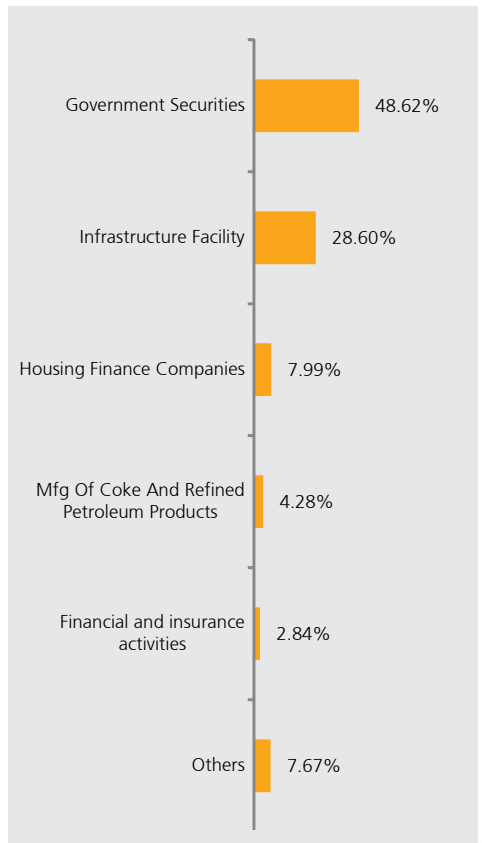
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 1 (ULIF00328/07/04LEQUITYF01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 May, 20: ₹54.2637

Inception Date: 9th August 2004

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 May, 20: ₹ 108.29 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

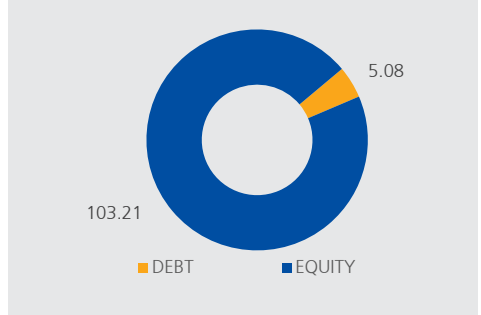
Period	Fund Returns	Index Returns
Last 1 Month	-1.31%	-0.92%
Last 6 Months	-16.09%	-16.61%
Last 1 Year	-17.14%	-16.60%
Last 2 Years	-6.13%	-4.26%
Last 3 Years	-0.28%	0.48%
Since Inception	11.29%	11.94%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

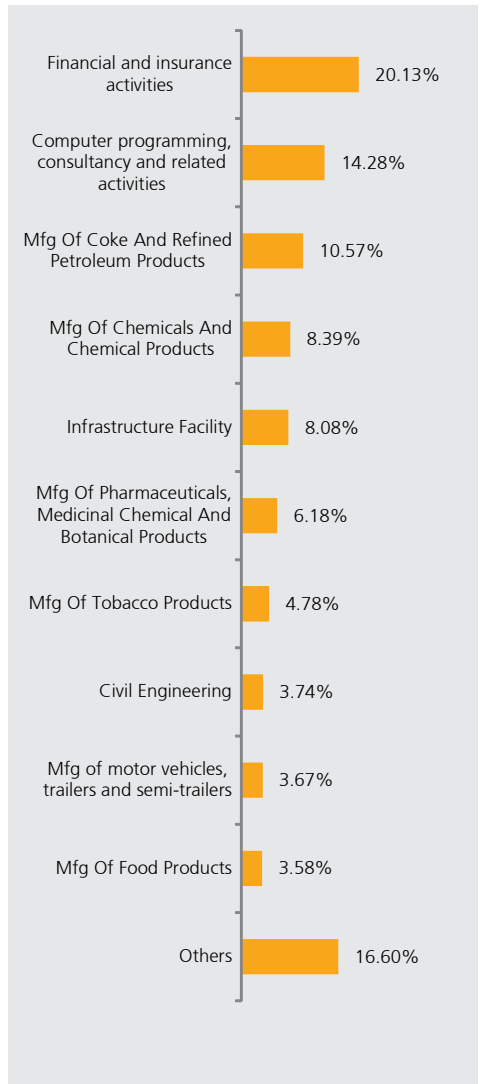
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.35%
INFOSYS LIMITED	6.76%
HDFC BANK LTD.FV-2	6.16%
TATA CONSULTANCY SERVICES LTD.	5.52%
ITC - FV 1	4.78%
HINDUSTAN LEVER LTD.	4.78%
HDFC LTD FV 2	4.33%
BHARTI AIRTEL LIMITED	4.16%
LARSEN&TUBRO	3.74%
ICICI BANK LTD.FV-2	3.29%
KOTAK MAHINDRA BANK LIMITED_FV5	3.02%
ASIAN PAINTS LIMITEDFV-1	2.46%
MARUTI UDYOG LTD.	2.42%
NESTLE INDIA LIMITED	2.18%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.73%
ULTRATECH CEMCO LTD	1.71%
DR. REDDY LABORATORIES	1.65%
NTPC LIMITED	1.53%
HCL TECHNOLOGIES LIMITED	1.47%
TITAN COMPANY LIMITED	1.43%
BRITANNIA INDUSTRIES LTD	1.40%
POWER GRID CORP OF INDIA LTD	1.28%
MAHINDRA & MAHINDRA LTD.-FV5	1.25%
AXIS BANK LIMITEDFV-2	1.23%
CIPLA LTD.	1.09%
BAJAJ AUTO LTD	1.08%
DIVIS LABORATORIES LIMITED	1.04%
HERO MOTOCORP LIMITED	0.95%
STATE BANK OF INDIAFV-1	0.92%
SHREE CEMENTS LIMITED	0.91%
COAL INDIA LIMITED	0.83%
BAJAJ FINANCE LIMITED	0.76%
UPL LIMITED	0.75%
TATA IRON & STEEL COMPANY LTD	0.72%
AUROBINDO PHARMA LIMITED	0.67%
HINDALCO INDUSTRIES LTD FV RE 1	0.66%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.65%
INDIAN OIL CORPORATION LIMITED	0.63%
JSW STEEL LIMITED	0.61%
EICHER MOTORS LIMITED	0.59%
BHARAT PETROLEUM CORP. LTD.	0.59%
Vedanta Limited	0.54%
ONGCFV-5	0.54%
EIH LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.53%
GAS AUTHORITY OF INDIA LTD.	0.45%
BAJAJ FINSERV LIMITED	0.41%
UNITED SPIRITS LIMITED	0.34%
GRASIM INDUSTRIES LTD.	0.29%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.23%
ACC LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
EXIDE INDUSTRIES LIMITED	0.11%
Equity Total	95.30%
Money Market Total	4.81%
Current Assets	-0.12%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Equity Fund 2 (ULIF02510/06/08LEQUITYF02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 May, 20: ₹24.6520

Inception Date: 11th June 2008

Benchmark: RNLIC Diversified Large

Cap Equity Index

AUM as on 31 May, 20: ₹ 445.25 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	94
Gsec / Debt	00-00	-
MMI / Others	00-100	6

Returns

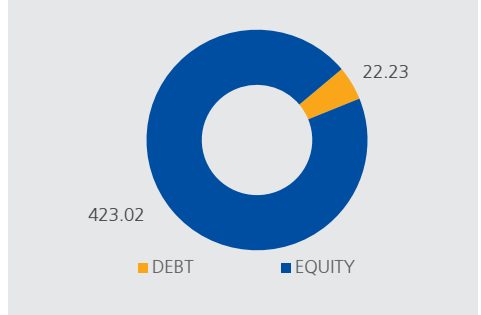
Period	Fund Returns	Index Returns
Last 1 Month	-1.27%	-0.92%
Last 6 Months	-15.90%	-16.61%
Last 1 Year	-16.88%	-16.60%
Last 2 Years	-5.82%	-4.26%
Last 3 Years	0.20%	0.48%
Since Inception	7.83%	6.65%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

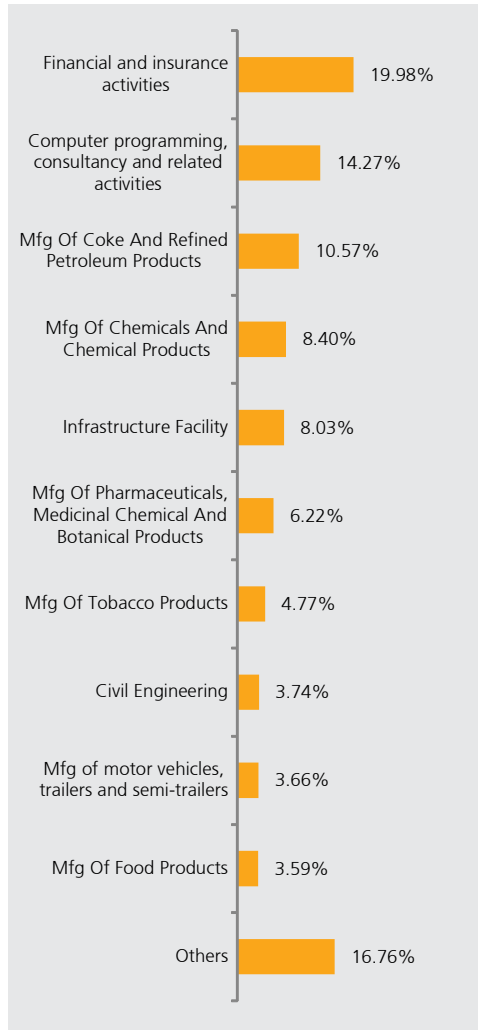
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.35%
INFOSYS LIMITED	6.76%
HDFC BANK LTD.FV-2	6.16%
TATA CONSULTANCY SERVICES LTD.	5.52%
ITC - FV 1	4.77%
HINDUSTAN LEVER LTD.	4.77%
HDFC LTD FV 2	4.33%
BHARTI AIRTEL LIMITED	4.15%
LARSEN&TUBRO	3.74%
ICICI BANK LTD.FV-2	3.29%
KOTAK MAHINDRA BANK LIMITED_FV5	2.86%
ASIAN PAINTS LIMITEDFV-1	2.45%
MARUTI UDYOG LTD.	2.42%
NESTLE INDIA LIMITED	2.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.77%
ULTRATECH CEMCO LTD	1.71%
DR. REDDY LABORATORIES	1.66%
NTPC LIMITED	1.53%
HCL TECHNOLOGIES LIMITED	1.46%
TITAN COMPANY LIMITED	1.43%
BRITANNIA INDUSTRIES LTD	1.40%
POWER GRID CORP OF INDIA LTD	1.28%
MAHINDRA & MAHINDRA LTD.-FV5	1.24%
AXIS BANK LIMITEDFV-2	1.23%
CIPLA LTD.	1.09%
BAJAJ AUTO LTD	1.08%
DIVIS LABORATORIES LIMITED	1.04%
HERO MOTOCORP LIMITED	0.95%
STATE BANK OF INDIAFV-1	0.92%
SHREE CEMENTS LIMITED	0.90%
COAL INDIA LIMITED	0.83%
BAJAJ FINANCE LIMITED	0.76%
UPL LIMITED	0.75%
TATA IRON & STEEL COMPANY LTD	0.72%
AUROBINDO PHARMA LIMITED	0.66%
HINDALCO INDUSTRIES LTD FV RE 1	0.66%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.65%
INDIAN OIL CORPORATION LIMITED	0.63%
JSW STEEL LIMITED	0.60%
EICHER MOTORS LIMITED	0.59%
BHARAT PETROLEUM CORP. LTD.	0.59%
ONGCFV-5	0.55%
Vedanta Limited	0.54%
TECH MAHINDRA LIMITEDFV-5	0.53%
BAJAJ FINSERV LIMITED	0.42%
GAS AUTHORITY OF INDIA LTD.	0.41%
EIH LIMITED	0.39%
UNITED SPIRITS LIMITED	0.34%
GRASIM INDUSTRIES LTD.	0.31%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.23%
ACC LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
EXIDE INDUSTRIES LIMITED	0.11%
SBI CARDS & PAYMENTS SERVICES LTD	0.01%
Equity Total	95.01%
Money Market Total	5.10%
Current Assets	-0.11%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 1 (ULIF00601/11/06PEQUITYF01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 May, 20: ₹26.9311

Inception Date: 12th March 2007

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 May, 20: ₹ 44.71 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

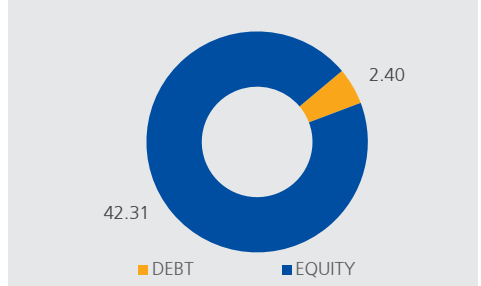
Period	Fund Returns	Index Returns
Last 1 Month	-1.22%	-0.92%
Last 6 Months	-16.21%	-16.61%
Last 1 Year	-17.22%	-16.60%
Last 2 Years	-6.12%	-4.26%
Last 3 Years	-0.24%	0.48%
Since Inception	7.78%	7.55%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

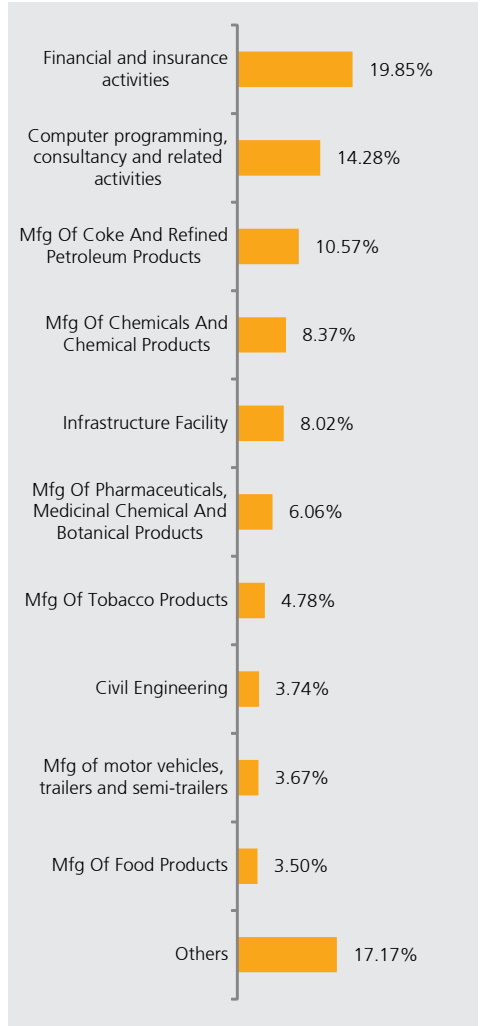
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.36%
INFOSYS LIMITED	6.76%
HDFC BANK LTD.FV-2	6.16%
TATA CONSULTANCY SERVICES LTD.	5.53%
ITC - FV 1	4.78%
HINDUSTAN LEVER LTD.	4.77%
HDFC LTD FV 2	4.32%
BHARTI AIRTEL LIMITED	4.17%
LARSEN&TUBRO	3.74%
ICICI BANK LTD.FV-2	3.29%
KOTAK MAHINDRA BANK LIMITED_FV5	2.78%
ASIAN PAINTS LIMITEDFV-1	2.45%
MARUTI UDYOG LTD.	2.42%
NESTLE INDIA LIMITED	2.13%
ULTRATECH CEMCO LTD	1.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.67%
DR. REDDY LABORATORIES	1.62%
NTPC LIMITED	1.54%
HCL TECHNOLOGIES LIMITED	1.46%
TITAN COMPANY LIMITED	1.39%
BRITANNIA INDUSTRIES LTD	1.36%
POWER GRID CORP OF INDIA LTD	1.25%
MAHINDRA & MAHINDRA LTD.-FV5	1.24%
AXIS BANK LIMITEDFV-2	1.23%
CIPLA LTD.	1.09%
BAJAJ AUTO LTD	1.08%
DIVIS LABORATORIES LIMITED	1.04%
HERO MOTOCORP LIMITED	0.94%
STATE BANK OF INDIAFV-1	0.92%
SHREE CEMENTS LIMITED	0.91%
COAL INDIA LIMITED	0.81%
BAJAJ FINANCE LIMITED	0.76%
UPL LIMITED	0.75%
TATA IRON & STEEL COMPANY LTD	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.66%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.65%
AUROBINDO PHARMA LIMITED	0.65%
INDIAN OIL CORPORATION LIMITED	0.63%
JSW STEEL LIMITED	0.61%
EICHER MOTORS LIMITED	0.59%
BHARAT PETROLEUM CORP. LTD.	0.59%
Vedanta Limited	0.54%
EIH LIMITED	0.53%
TECH MAHINDRA LIMITEDFV-5	0.53%
ONGCFV-5	0.52%
GAS AUTHORITY OF INDIA LTD.	0.41%
BAJAJ FINSERV LIMITED	0.39%
UNITED SPIRITS LIMITED	0.34%
GRASIM INDUSTRIES LTD.	0.28%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21%
ACC LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
EXIDE INDUSTRIES LIMITED	0.11%
Equity Total	94.64%
Money Market Total	5.56%
Current Assets	-0.20%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 2 (ULIF03204/12/08PEQUITYF02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 May, 20: ₹23.6746

Inception Date: 4th December 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 May, 20: ₹ 51.87 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

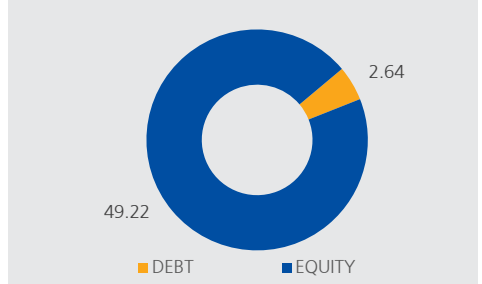
Period	Fund Returns	Index Returns
Last 1 Month	-1.22%	-0.92%
Last 6 Months	-16.02%	-16.61%
Last 1 Year	-17.05%	-16.60%
Last 2 Years	-5.69%	-4.26%
Last 3 Years	0.14%	0.48%
Since Inception	6.85%	6.60%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

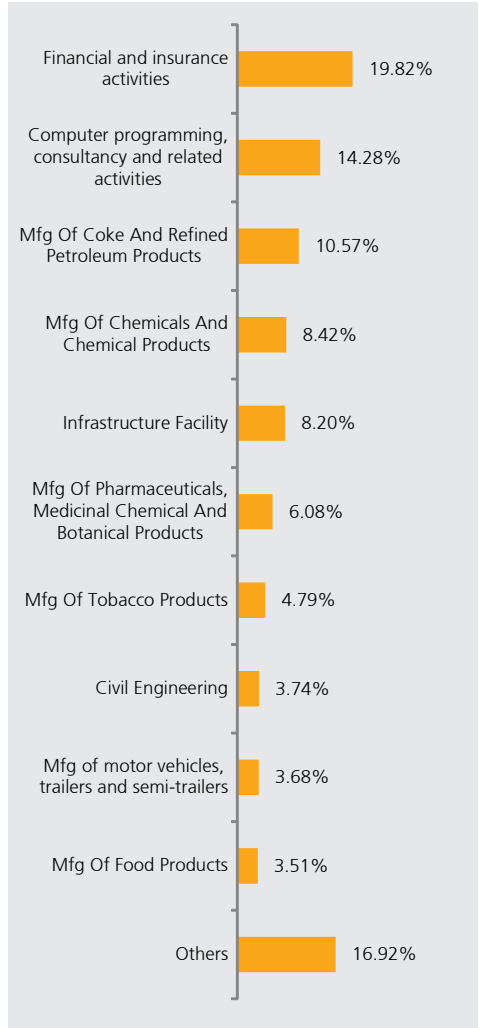
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.35%
INFOSYS LIMITED	6.76%
HDFC BANK LTD.FV-2	6.20%
TATA CONSULTANCY SERVICES LTD.	5.52%
HINDUSTAN LEVER LTD.	4.79%
ITC - FV 1	4.79%
BHARTI AIRTEL LIMITED	4.48%
HDFC LTD FV 2	4.35%
LARSEN&TUBRO	3.74%
ICICI BANK LTD.FV-2	3.29%
KOTAK MAHINDRA BANK LIMITED_FV5	2.73%
ASIAN PAINTS LIMITEDFV-1	2.46%
MARUTI UDYOG LTD.	2.43%
NESTLE INDIA LIMITED	2.14%
ULTRATECH CEMCO LTD	1.71%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.69%
DR. REDDY LABORATORIES	1.61%
NTPC LIMITED	1.53%
HCL TECHNOLOGIES LIMITED	1.47%
TITAN COMPANY LIMITED	1.39%
BRITANNIA INDUSTRIES LTD	1.37%
MAHINDRA & MAHINDRA LTD.-FV5	1.25%
POWER GRID CORP OF INDIA LTD	1.25%
AXIS BANK LIMITEDFV-2	1.17%
CIPLA LTD.	1.09%
BAJAJ AUTO LTD	1.08%
DIVIS LABORATORIES LIMITED	1.04%
HERO MOTOCORP LIMITED	0.95%
STATE BANK OF INDIAFV-1	0.92%
SHREE CEMENTS LIMITED	0.90%
COAL INDIA LIMITED	0.81%
BAJAJ FINANCE LIMITED	0.77%
UPL LIMITED	0.75%
TATA IRON & STEEL COMPANY LTD	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.66%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.66%
AUROBINDO PHARMA LIMITED	0.64%
INDIAN OIL CORPORATION LIMITED	0.63%
JSW STEEL LIMITED	0.61%
EICHER MOTORS LIMITED	0.59%
BHARAT PETROLEUM CORP. LTD.	0.59%
Vedanta Limited	0.55%
TECH MAHINDRA LIMITEDFV-5	0.53%
ONGCFV-5	0.53%
EIH LIMITED	0.51%
BAJAJ FINSERV LIMITED	0.40%
UNITED SPIRITS LIMITED	0.34%
GRASIM INDUSTRIES LTD.	0.31%
GAS AUTHORITY OF INDIA LTD.	0.29%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21%
ACC LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
EXIDE INDUSTRIES LIMITED	0.11%
Equity Total	94.91%
Money Market Total	5.23%
Current Assets	-0.14%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Equity Fund 3 (ULIF04901/01/10PEQUITYF03121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 May, 20: ₹19.9371

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 May, 20: ₹ 26.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

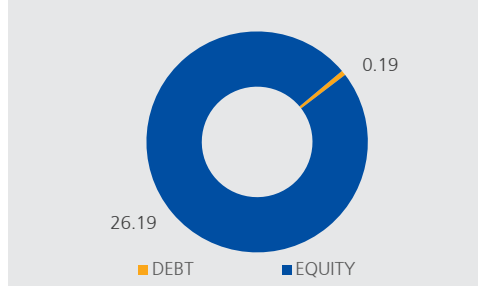
Period	Fund Returns	Index Returns
Last 1 Month	-1.17%	-0.92%
Last 6 Months	-15.43%	-16.61%
Last 1 Year	-16.68%	-16.60%
Last 2 Years	-5.22%	-4.26%
Last 3 Years	0.73%	0.48%
Since Inception	6.87%	6.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

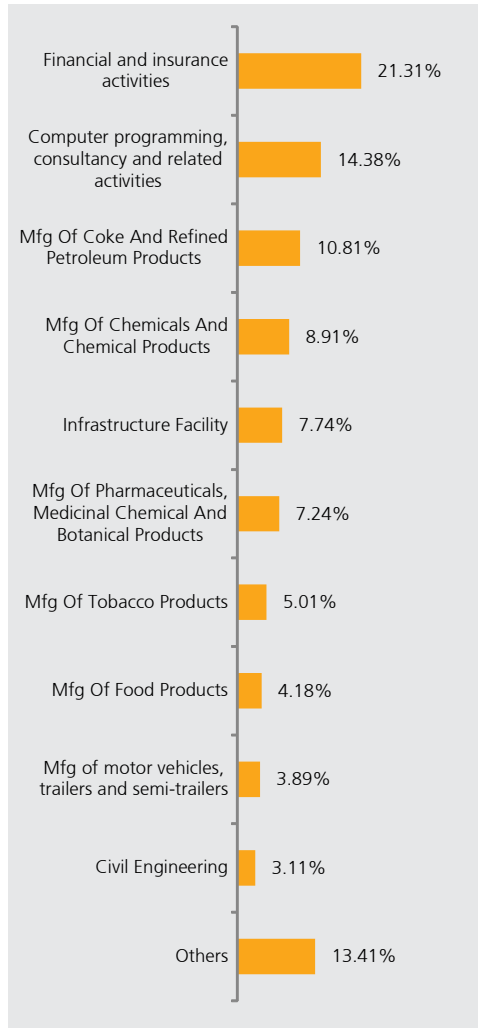
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.54%
INFOSYS LIMITED	6.75%
HDFC BANK LTD.FV-2	6.57%
TATA CONSULTANCY SERVICES LTD.	5.51%
HINDUSTAN LEVER LTD.	5.03%
ITC - FV 1	5.01%
HDFC LTD FV 2	4.54%
ICICI BANK LTD.FV-2	3.37%
BHARTI AIRTEL LIMITED	3.30%
LARSEN&TUBRO	3.11%
KOTAK MAHINDRA BANK LIMITED_FV5	3.08%
NESTLE INDIA LIMITED	2.71%
ASIAN PAINTS LIMITEDFV-1	2.60%
MARUTI UDYOG LTD.	2.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.19%
DR. REDDY LABORATORIES	2.02%
ULTRATECH CEMCO LTD	1.84%
NTPC LIMITED	1.64%
POWER GRID CORP OF INDIA LTD	1.61%
HCL TECHNOLOGIES LIMITED	1.59%
TITAN COMPANY LIMITED	1.55%
BRITANNIA INDUSTRIES LTD	1.47%
AXIS BANK LIMITEDFV-2	1.43%
MAHINDRA & MAHINDRA LTD.-FV5	1.32%
CIPLA LTD.	1.14%
BAJAJ AUTO LTD	1.11%
DIVIS LABORATORIES LIMITED	1.10%
HERO MOTOCORP LIMITED	0.99%
STATE BANK OF INDIAFV-1	0.97%
SHREE CEMENTS LIMITED	0.96%
COAL INDIA LIMITED	0.95%
BAJAJ FINANCE LIMITED	0.86%
AUROBINDO PHARMA LIMITED	0.78%
UPL LIMITED	0.77%
TATA IRON & STEEL COMPANY LTD	0.76%
HINDALCO INDUSTRIES LTD FV RE 1	0.70%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.69%
INDIAN OIL CORPORATION LIMITED	0.64%
JSW STEEL LIMITED	0.64%
BHARAT PETROLEUM CORP. LTD.	0.62%
EICHER MOTORS LIMITED	0.60%
Vedanta Limited	0.57%
ONGCFV-5	0.54%
TECH MAHINDRA LIMITEDFV-5	0.52%
EIH LIMITED	0.52%
GAS AUTHORITY OF INDIA LTD.	0.51%
BAJAJ FINSERV LIMITED	0.47%
GRASIM INDUSTRIES LTD.	0.37%
UNITED SPIRITS LIMITED	0.36%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.28%
ACC LIMITED	0.19%
GODREJ CONSUMER PRODUCTS LIMITED	0.14%
EXIDE INDUSTRIES LIMITED	0.13%
Equity Total	99.27%
Money Market Total	1.04%
Current Assets	-0.30%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 1 (ULIF01201/02/08HEQUITYF01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 May, 20: ₹19.6997

Inception Date: 27th February 2008

Benchmark: RNLIC Diversified Large Cap

Equity Index

AUM as on 31 May, 20: ₹ 8.01 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	93
Gsec / Debt	00-00	-
MMI / Others	00-100	7

Returns

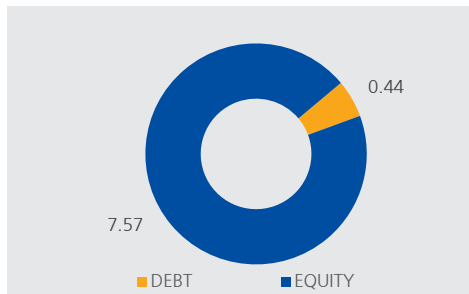
Period	Fund Returns	Index Returns
Last 1 Month	-1.16%	-0.92%
Last 6 Months	-15.50%	-16.61%
Last 1 Year	-16.33%	-16.60%
Last 2 Years	-5.33%	-4.26%
Last 3 Years	0.17%	0.48%
Since Inception	5.69%	5.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

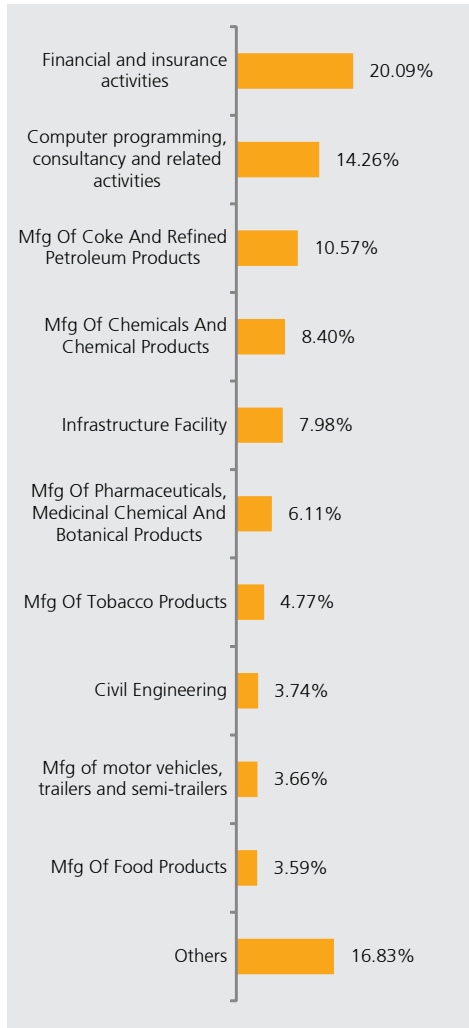
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.35%
INFOSYS LIMITED	6.75%
HDFC BANK LTD.FV-2	6.16%
TATA CONSULTANCY SERVICES LTD.	5.52%
HINDUSTAN LEVER LTD.	4.78%
ITC - FV 1	4.77%
HDFC LTD FV 2	4.33%
BHARTI AIRTEL LIMITED	4.14%
LARSEN&TUBRO	3.74%
ICICI BANK LTD.FV-2	3.29%
KOTAK MAHINDRA BANK LIMITED_FV5	3.00%
ASIAN PAINTS LIMITEDFV-1	2.45%
MARUTI UDYOG LTD.	2.42%
NESTLE INDIA LIMITED	2.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.72%
ULTRATECH CEMCO LTD	1.71%
DR. REDDY LABORATORIES	1.62%
NTPC LIMITED	1.53%
HCL TECHNOLOGIES LIMITED	1.46%
BRITANNIA INDUSTRIES LTD	1.40%
TITAN COMPANY LIMITED	1.40%
POWER GRID CORP OF INDIA LTD	1.26%
MAHINDRA & MAHINDRA LTD.-FV5	1.24%
AXIS BANK LIMITEDFV-2	1.22%
CIPLA LTD.	1.09%
BAJAJ AUTO LTD	1.08%
DIVIS LABORATORIES LIMITED	1.04%
HERO MOTOCORP LIMITED	0.95%
STATE BANK OF INDIAFV-1	0.92%
SHREE CEMENTS LIMITED	0.91%
COAL INDIA LIMITED	0.81%
BAJAJ FINANCE LIMITED	0.76%
UPL LIMITED	0.75%
TATA IRON & STEEL COMPANY LTD	0.72%
HINDALCO INDUSTRIES LTD FV RE 1	0.66%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.65%
AUROBINDO PHARMA LIMITED	0.65%
INDIAN OIL CORPORATION LIMITED	0.63%
JSW STEEL LIMITED	0.60%
EICHER MOTORS LIMITED	0.60%
BHARAT PETROLEUM CORP. LTD.	0.59%
Vedanta Limited	0.55%
ONGCFV-5	0.54%
TECH MAHINDRA LIMITEDFV-5	0.53%
BAJAJ FINSERV LIMITED	0.41%
GAS AUTHORITY OF INDIA LTD.	0.40%
UNITED SPIRITS LIMITED	0.34%
GRASIM INDUSTRIES LTD.	0.31%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.21%
ACC LIMITED	0.15%
GODREJ CONSUMER PRODUCTS LIMITED	0.12%
EXIDE INDUSTRIES LIMITED	0.11%
Equity Total	94.49%
Money Market Total	5.55%
Current Assets	-0.04%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Equity Fund 2 (ULIF05411/01/10HEQUITYF02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

NAV as on 29 May, 20: ₹20.1526

Inception Date: 11th January 2010

Benchmark: RNLIC Diversified Large Cap Equity Index

AUM as on 31 May, 20: ₹ 1.90 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

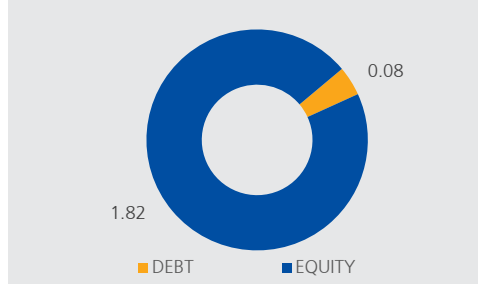
Period	Fund Returns	Index Returns
Last 1 Month	-1.64%	-0.92%
Last 6 Months	-16.42%	-16.61%
Last 1 Year	-17.50%	-16.60%
Last 2 Years	-5.52%	-4.26%
Last 3 Years	0.46%	0.48%
Since Inception	6.98%	6.17%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

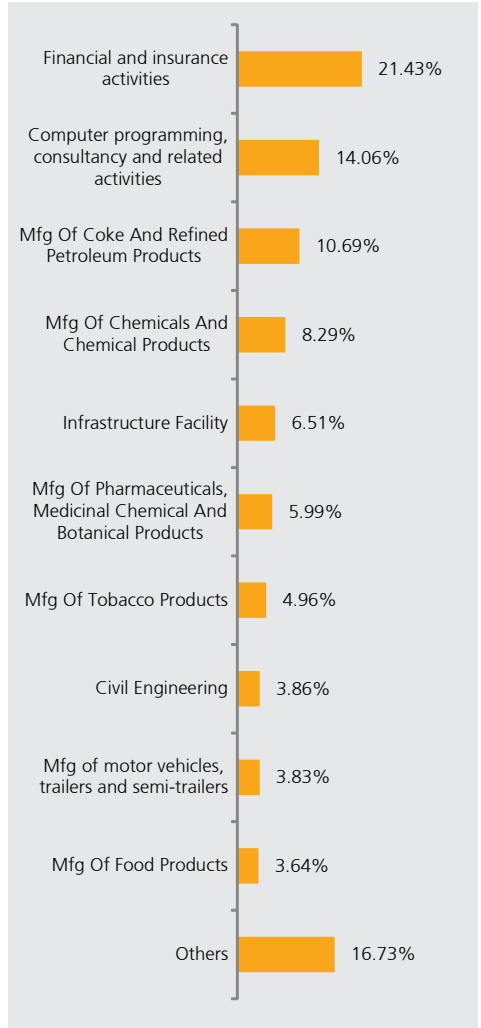
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.44%
INFOSYS LIMITED	6.67%
HDFC BANK LTD.FV-2	6.60%
TATA CONSULTANCY SERVICES LTD.	5.49%
ITC - FV 1	4.96%
HINDUSTAN LEVER LTD.	4.92%
HDFC LTD FV 2	4.42%
LARSEN&TUBRO	3.86%
KOTAK MAHINDRA BANK LIMITED_FV5	3.42%
ICICI BANK LTD.FV-2	3.33%
ASIAN PAINTS LIMITEDFV-1	2.55%
MARUTI UDYOG LTD.	2.51%
BHARTI AIRTEL LIMITED	2.34%
NESTLE INDIA LIMITED	2.22%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	2.15%
DR. REDDY LABORATORIES	1.97%
ULTRATECH CEMCO LTD	1.91%
NTPC LIMITED	1.66%
TITAN COMPANY LIMITED	1.51%
BRITANNIA INDUSTRIES LTD	1.42%
AXIS BANK LIMITEDFV-2	1.39%
HCL TECHNOLOGIES LIMITED	1.38%
POWER GRID CORP OF INDIA LTD	1.33%
MAHINDRA & MAHINDRA LTD.-FV5	1.32%
CIPLA LTD.	1.11%
BAJAJ AUTO LTD	1.10%
SHREE CEMENTS LIMITED	0.99%
HERO MOTOCORP LIMITED	0.97%
STATE BANK OF INDIAFV-1	0.95%
ONGCFV-5	0.95%
COAL INDIA LIMITED	0.93%
BAJAJ FINANCE LIMITED	0.83%
TATA IRON & STEEL COMPANY LTD	0.75%
HINDALCO INDUSTRIES LTD FV RE 1	0.68%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.67%
INDIAN OIL CORPORATION LIMITED	0.64%
JSW STEEL LIMITED	0.63%
EICHER MOTORS LIMITED	0.61%
BHARAT PETROLEUM CORP. LTD.	0.61%
Vedanta Limited	0.56%
TECH MAHINDRA LIMITEDFV-5	0.53%
GAS AUTHORITY OF INDIA LTD.	0.51%
BAJAJ FINSERV LIMITED	0.49%
UPL LIMITED	0.47%
AUROBINDO PHARMA LIMITED	0.41%
DIVIS LABORATORIES LIMITED	0.35%
GRASIM INDUSTRIES LTD.	0.35%
EIH LIMITED	0.31%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.28%
UNITED SPIRITS LIMITED	0.26%
Equity Total	95.69%
Money Market Total	3.98%
Current Assets	0.33%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Equity Fund 1 (ULIF03010/06/08LPUEQUY01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹25.8121

Inception Date: 11th June 2008

Benchmark: RNLIC Pure Index

AUM as on 31 May, 20: ₹ 41.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	98
Gsec / Debt	00-00	-
MMI / Others	00-40	2

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.58%	2.24%
Last 6 Months	-7.28%	-8.02%
Last 1 Year	-7.54%	-11.30%
Last 2 Years	-3.06%	-3.72%
Last 3 Years	1.38%	0.43%
Since Inception	8.24%	5.69%

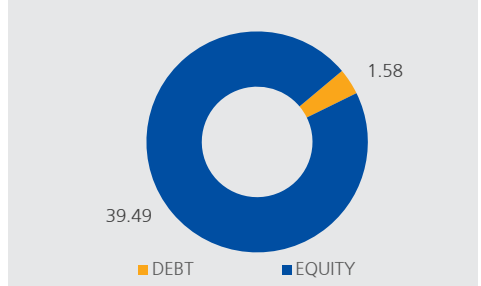
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

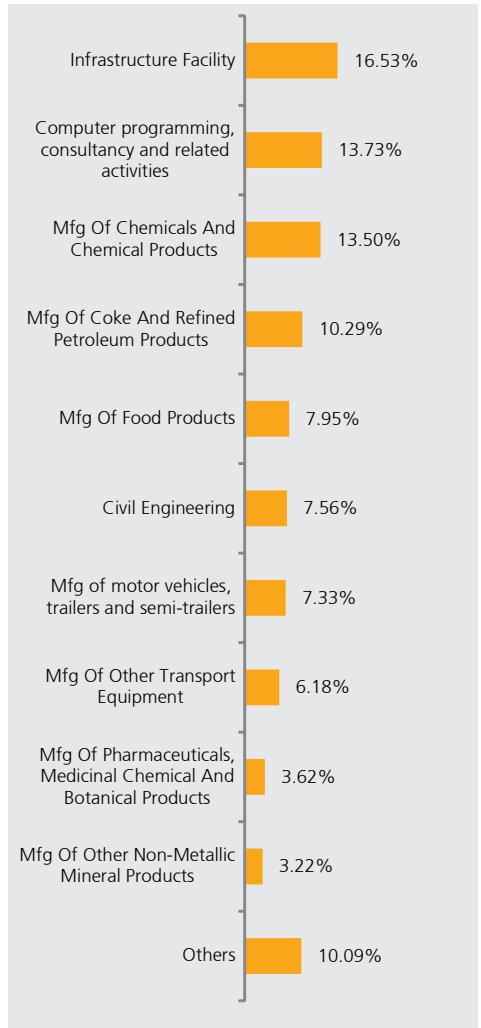
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.05%
BHARTI AIRTEL LIMITED	8.78%
HINDUSTAN LEVER LTD.	8.49%
LARSEN&TUBRO	7.56%
INFOSYS LIMITED	6.68%
TATA CONSULTANCY SERVICES LTD.	5.47%
MARUTI UDYOG LTD.	5.14%
NESTLE INDIA LIMITED	4.56%
ASIAN PAINTS LIMITEDFV-1	4.38%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.62%
BRITANNIA INDUSTRIES LTD	3.39%
ULTRATECH CEMCO LTD	3.22%
NTPC LIMITED	2.91%
POWER GRID CORP OF INDIA LTD	2.70%
BAJAJ AUTO LTD	2.51%
HERO MOTOCORP LIMITED	2.03%
COAL INDIA LIMITED	1.89%
ONGCFV-5	1.66%
EICHER MOTORS LIMITED	1.64%
MAHINDRA & MAHINDRA LTD.-FV5	1.61%
HCL TECHNOLOGIES LIMITED	1.57%
ESCORTS LIMITED	1.20%
Vedanta Limited	1.19%
GAS AUTHORITY OF INDIA LTD.	1.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.98%
BHARAT PETROLEUM CORP. LTD.	0.69%
GRASIM INDUSTRIES LTD.	0.63%
ASHOK LEYLAND LIMITED	0.59%
INDIAN OIL CORPORATION LIMITED	0.55%
HINDUSTAN ZINC LIMITEDFV-2	0.31%
Equity Total	96.16%
Money Market Total	4.05%
Current Assets	-0.21%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Pure Equity Fund 2 (ULIF05301/01/10PPUEQUITY02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹19.8219

Inception Date: 11th January 2010

Benchmark: RNLIC Pure Index

AUM as on 31 May, 20: ₹ 6.63 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.74%	2.24%
Last 6 Months	-7.34%	-8.02%
Last 1 Year	-7.62%	-11.30%
Last 2 Years	-2.96%	-3.72%
Last 3 Years	1.48%	0.43%
Since Inception	6.81%	5.91%

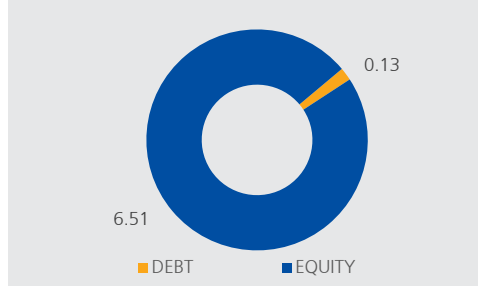
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

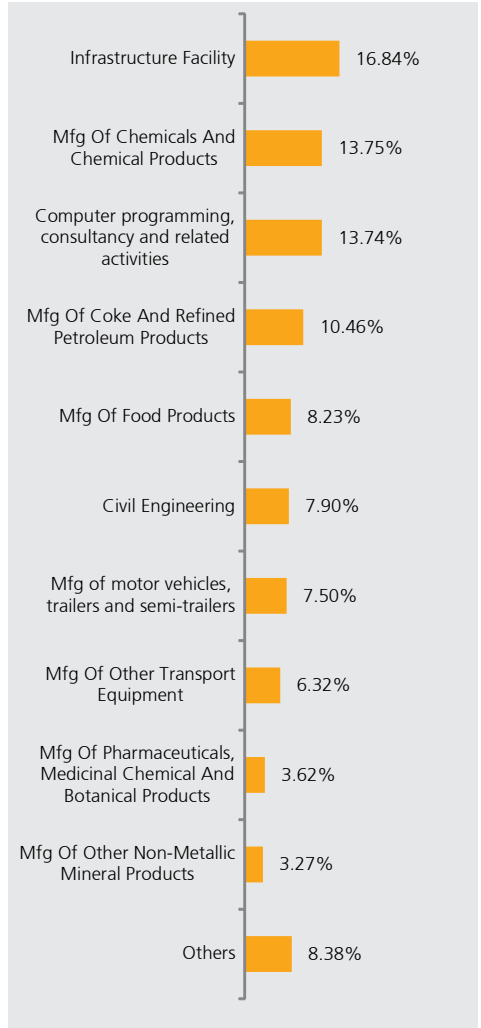
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.17%
BHARTI AIRTEL LIMITED	8.77%
HINDUSTAN LEVER LTD.	8.63%
LARSEN&TUBRO	7.90%
INFOSYS LIMITED	6.69%
TATA CONSULTANCY SERVICES LTD.	5.48%
MARUTI UDYOG LTD.	5.25%
NESTLE INDIA LIMITED	4.68%
ASIAN PAINTS LIMITEDFV-1	4.45%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.62%
BRITANNIA INDUSTRIES LTD	3.55%
ULTRATECH CEMCO LTD	3.27%
NTPC LIMITED	3.04%
POWER GRID CORP OF INDIA LTD	2.78%
BAJAJ AUTO LTD	2.58%
HERO MOTOCORP LIMITED	2.07%
COAL INDIA LIMITED	1.97%
ONGCFV-5	1.74%
EICHER MOTORS LIMITED	1.67%
MAHINDRA & MAHINDRA LTD.-FV5	1.63%
HCL TECHNOLOGIES LIMITED	1.58%
ESCORTS LIMITED	1.26%
Vedanta Limited	1.21%
GAS AUTHORITY OF INDIA LTD.	1.21%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.03%
BHARAT PETROLEUM CORP. LTD.	0.71%
GRASIM INDUSTRIES LTD.	0.66%
ASHOK LEYLAND LIMITED	0.61%
INDIAN OIL CORPORATION LIMITED	0.58%
HINDUSTAN ZINC LIMITEDFV-2	0.31%
Equity Total	98.11%
Money Market Total	1.96%
Current Assets	-0.06%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Pure Equity Fund 1 (ULIF01601/02/08HPUEQUTY01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹23.1202

Inception Date: 1st August 2008

Benchmark: RNLIC Pure Index

AUM as on 31 May, 20: ₹ 0.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	60-100	97
Gsec / Debt	00-00	-
MMI / Others	00-40	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.64%	2.24%
Last 6 Months	-8.22%	-8.02%
Last 1 Year	-8.48%	-11.30%
Last 2 Years	-3.22%	-3.72%
Last 3 Years	1.41%	0.43%
Since Inception	7.35%	6.06%

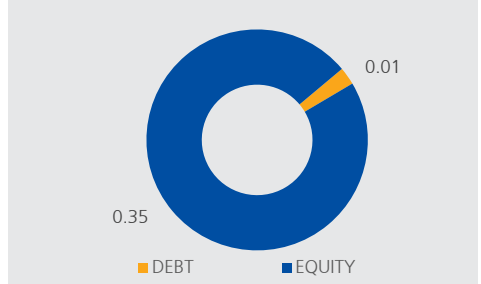
Note: Returns less than one year are absolute returns and more than one year compounded returns.

Index changed from Nifty 50 Shariah to RNLIC Pure Index with effect from 1st Feb.2020.

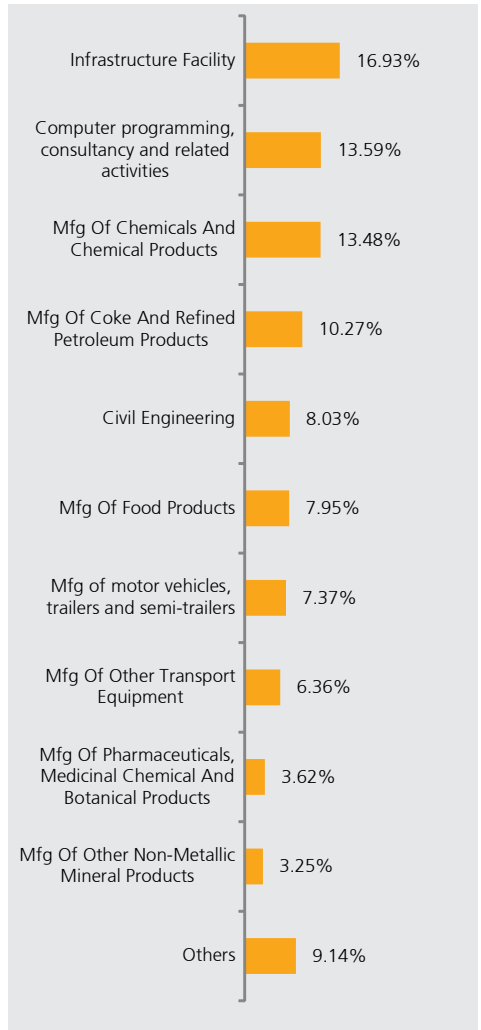
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	8.99%
BHARTI AIRTEL LIMITED	8.75%
HINDUSTAN LEVER LTD.	8.46%
LARSEN&TUBRO	8.03%
INFOSYS LIMITED	6.60%
TATA CONSULTANCY SERVICES LTD.	5.43%
MARUTI UDYOG LTD.	5.14%
NESTLE INDIA LIMITED	4.39%
ASIAN PAINTS LIMITEDFV-1	4.35%
SUN PHARMACEUTICAL INDUSTRIES LTD. FV-1	3.62%
BRITANNIA INDUSTRIES LTD	3.57%
ULTRATECH CEMCO LTD	3.25%
NTPC LIMITED	3.09%
POWER GRID CORP OF INDIA LTD	2.67%
BAJAJ AUTO LTD	2.49%
HERO MOTOCORP LIMITED	2.03%
COAL INDIA LIMITED	2.01%
EICHER MOTORS LIMITED	1.84%
ONGCFV-5	1.77%
MAHINDRA & MAHINDRA LTD.-FV5	1.60%
HCL TECHNOLOGIES LIMITED	1.56%
ESCORTS LIMITED	1.28%
GAS AUTHORITY OF INDIA LTD.	1.23%
Vedanta Limited	1.19%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1.18%
BHARAT PETROLEUM CORP. LTD.	0.69%
GRASIM INDUSTRIES LTD.	0.67%
ASHOK LEYLAND LIMITED	0.63%
INDIAN OIL CORPORATION LIMITED	0.59%
HINDUSTAN ZINC LIMITEDFV-2	0.31%
Equity Total	97.41%
Money Market Total	2.60%
Current Assets	-0.01%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 1 (ULIF02710/06/08LINFRAS01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹9.7179

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 May, 20: ₹ 14.07 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	90
Gsec / Debt	00-00	-
MMI / Others	00-100	10

Returns

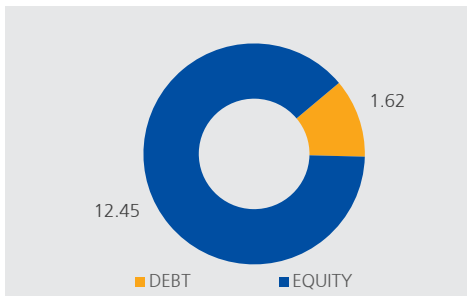
Period	Fund Returns	Index Returns
Last 1 Month	2.04%	3.24%
Last 6 Months	-14.93%	-13.66%
Last 1 Year	-19.27%	-17.68%
Last 2 Years	-10.87%	-9.08%
Last 3 Years	-6.13%	-3.39%
Since Inception	-0.24%	1.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

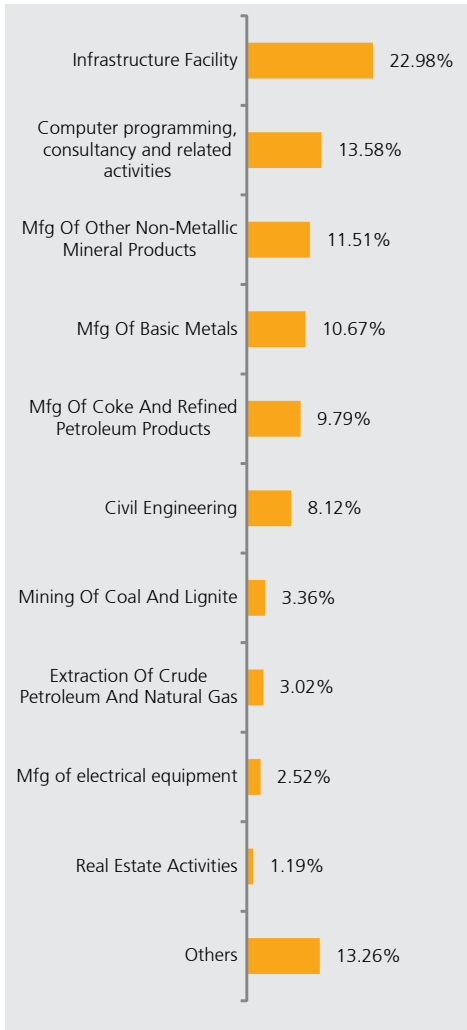
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.12%
BHARTI AIRTEL LIMITED	8.38%
LARSEN&TUBRO	8.12%
INFOSYS LIMITED	6.37%
ULTRATECH CEMCO LTD	6.01%
NTPC LIMITED	5.38%
TATA CONSULTANCY SERVICES LTD.	5.25%
POWER GRID CORP OF INDIA LTD	4.65%
SHREE CEMENTS LIMITED	3.68%
COAL INDIA LIMITED	3.36%
ONGCFV-5	3.02%
TATA IRON & STEEL COMPANY LTD	2.89%
HINDALCO INDUSTRIES LTD FV RE 1	2.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.57%
JSW STEEL LIMITED	2.42%
Vedanta Limited	2.16%
GAS AUTHORITY OF INDIA LTD.	2.00%
AMBUJA CEMENTS LIMITED	1.83%
HCL TECHNOLOGIES LIMITED	1.48%
SIEMENS LIMITED	1.31%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	1.21%
DLF LIMITED	1.19%
NMDC LIMITED	1.16%
INDIAN OIL CORPORATION LIMITED	0.67%
INTERGLOBE AVIATION LIMITED	0.59%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
TECH MAHINDRA LIMITEDFV-5	0.48%
Equity Total	88.49%
Money Market Total	12.26%
Current Assets	-0.75%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Infrastructure Fund 2 (ULIF04401/01/10LINFRAST02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹9.9833

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 May, 20: ₹ 6.69 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	91
Gsec / Debt	00-00	-
MMI / Others	00-100	9

Returns

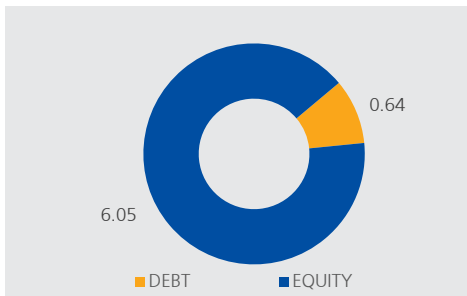
Period	Fund Returns	Index Returns
Last 1 Month	2.10%	3.24%
Last 6 Months	-14.83%	-13.66%
Last 1 Year	-19.11%	-17.68%
Last 2 Years	-10.74%	-9.08%
Last 3 Years	-6.04%	-3.39%
Since Inception	-0.02%	-1.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

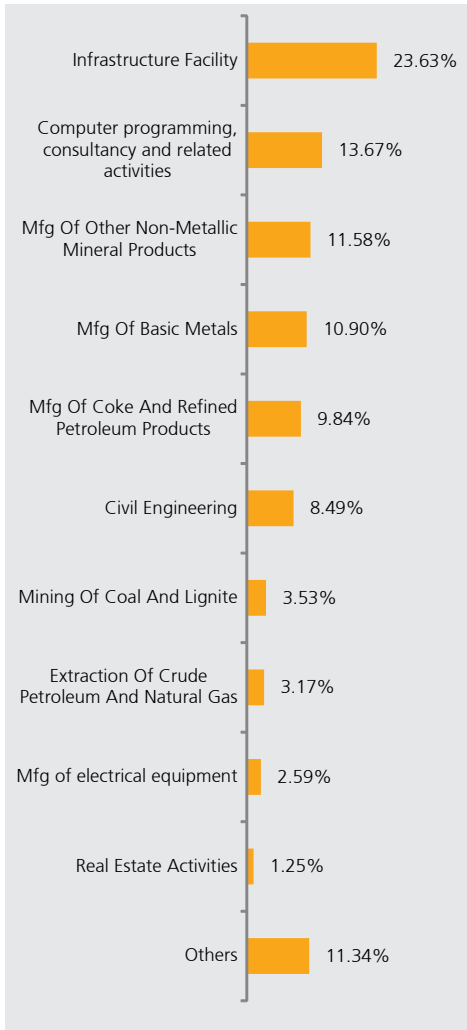
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.14%
LARSEN&TUBRO	8.49%
BHARTI AIRTEL LIMITED	8.41%
INFOSYS LIMITED	6.41%
ULTRATECH CEMCO LTD	6.04%
NTPC LIMITED	5.65%
TATA CONSULTANCY SERVICES LTD.	5.28%
POWER GRID CORP OF INDIA LTD	4.89%
SHREE CEMENTS LIMITED	3.71%
COAL INDIA LIMITED	3.53%
ONGCFV-5	3.17%
TATA IRON & STEEL COMPANY LTD	2.90%
HINDALCO INDUSTRIES LTD FV RE 1	2.70%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.58%
JSW STEEL LIMITED	2.44%
Vedanta Limited	2.27%
GAS AUTHORITY OF INDIA LTD.	2.10%
AMBUJA CEMENTS LIMITED	1.83%
HCL TECHNOLOGIES LIMITED	1.49%
SIEMENS LIMITED	1.32%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	1.27%
DLF LIMITED	1.25%
NMDC LIMITED	1.22%
INDIAN OIL CORPORATION LIMITED	0.70%
INTERGLOBE AVIATION LIMITED	0.59%
HINDUSTAN ZINC LIMITEDFV-2	0.59%
TECH MAHINDRA LIMITEDFV-5	0.49%
Equity Total	90.47%
Money Market Total	10.33%
Current Assets	-0.80%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Infrastructure Fund 2 (ULIF06601/01/10PINFRAST02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹10.2121

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life Infrastructure INDEX

AUM as on 31 May, 20: ₹ 1.65 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

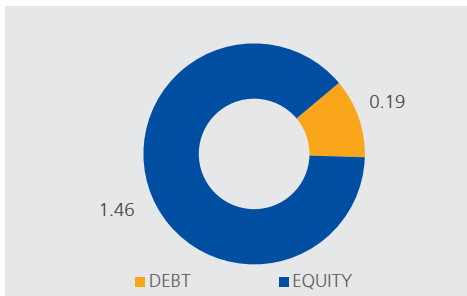
Period	Fund Returns	Index Returns
Last 1 Month	2.13%	3.24%
Last 6 Months	-15.45%	-13.66%
Last 1 Year	-19.64%	-17.68%
Last 2 Years	-10.84%	-9.08%
Last 3 Years	-6.19%	-3.39%
Since Inception	0.20%	-1.06%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

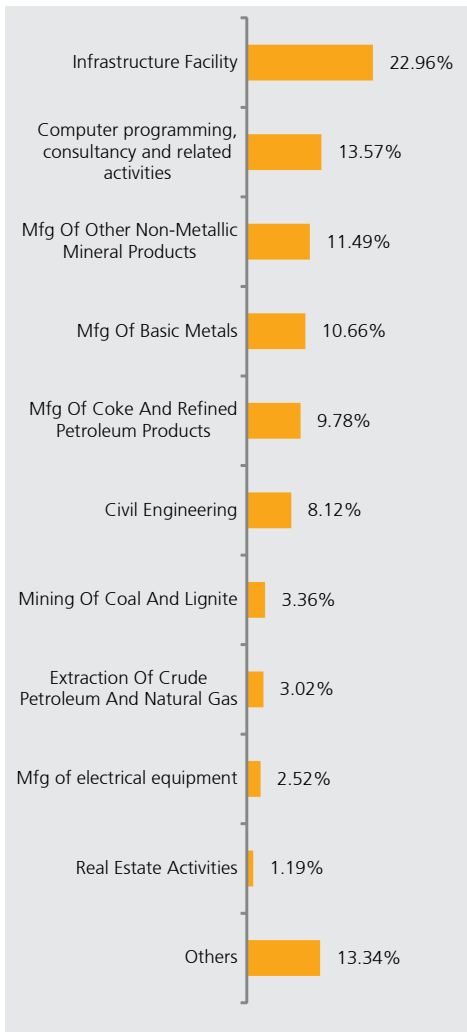
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.11%
BHARTI AIRTEL LIMITED	8.37%
LARSEN&TUBRO	8.12%
INFOSYS LIMITED	6.37%
ULTRATECH CEMCO LTD	6.00%
NTPC LIMITED	5.38%
TATA CONSULTANCY SERVICES LTD.	5.24%
POWER GRID CORP OF INDIA LTD	4.65%
SHREE CEMENTS LIMITED	3.67%
COAL INDIA LIMITED	3.36%
ONGCFV-5	3.02%
TATA IRON & STEEL COMPANY LTD	2.88%
HINDALCO INDUSTRIES LTD FV RE 1	2.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.56%
JSW STEEL LIMITED	2.42%
Vedanta Limited	2.16%
GAS AUTHORITY OF INDIA LTD.	2.00%
AMBUJA CEMENTS LIMITED	1.82%
HCL TECHNOLOGIES LIMITED	1.48%
SIEMENS LIMITED	1.31%
CROMPTON GREAVES CONSUMER ELECTRI-CALS LIMITED	1.21%
DLF LIMITED	1.19%
NMDC LIMITED	1.16%
INDIAN OIL CORPORATION LIMITED	0.67%
INTERGLOBE AVIATION LIMITED	0.59%
HINDUSTAN ZINC LIMITEDFV-2	0.56%
TECH MAHINDRA LIMITEDFV-5	0.48%
Equity Total	88.41%
Money Market Total	12.28%
Current Assets	-0.69%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Infrastructure Fund 1 (ULIF06101/02/08HINFRAST01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹9.3917

Inception Date: 1st August 2008

Benchmark: Reliance Nippon Life

Infrastructure INDEX

AUM as on 31 May, 20: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	92
Gsec / Debt	00-00	-
MMI / Others	00-100	8

Returns

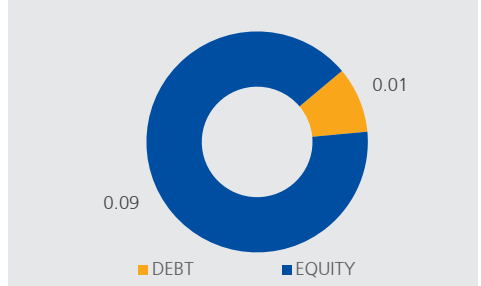
Period	Fund Returns	Index Returns
Last 1 Month	2.06%	3.24%
Last 6 Months	-16.05%	-13.66%
Last 1 Year	-20.39%	-17.68%
Last 2 Years	-11.28%	-9.08%
Last 3 Years	-6.35%	-3.39%
Since Inception	-0.53%	1.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

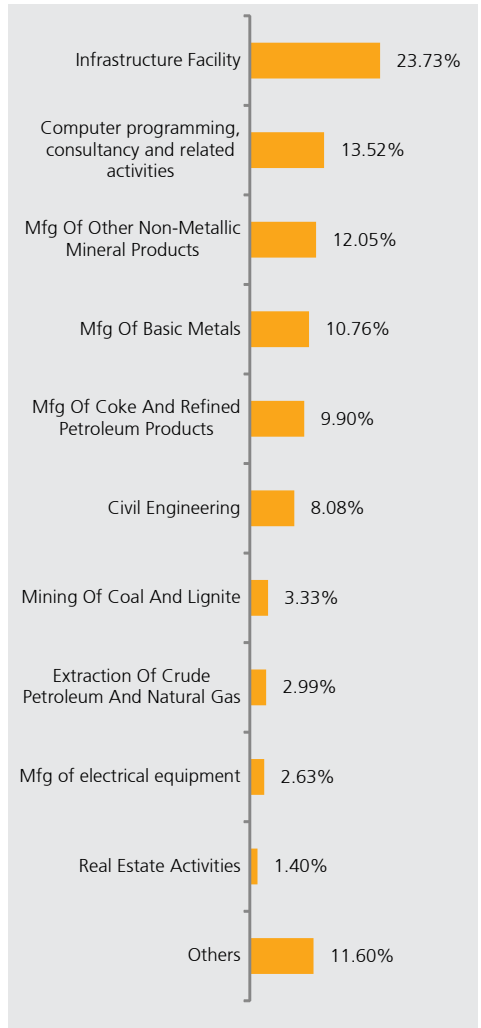
Portfolio

Name of Instrument	% to AUM
RELIANCE INDUSTRIES LTD.	9.11%
BHARTI AIRTEL LIMITED	8.34%
LARSEN&TUBRO	8.08%
INFOSYS LIMITED	6.34%
ULTRATECH CEMCO LTD	5.98%
POWER GRID CORP OF INDIA LTD	5.50%
NTPC LIMITED	5.33%
TATA CONSULTANCY SERVICES LTD.	5.23%
SHREE CEMENTS LIMITED	4.26%
COAL INDIA LIMITED	3.33%
ONGCFV-5	2.99%
TATA IRON & STEEL COMPANY LTD	2.89%
HINDALCO INDUSTRIES LTD FV RE 1	2.63%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	2.58%
JSW STEEL LIMITED	2.42%
Vedanta Limited	2.14%
GAS AUTHORITY OF INDIA LTD.	1.98%
AMBUJA CEMENTS LIMITED	1.82%
HCL TECHNOLOGIES LIMITED	1.46%
SIEMENS LIMITED	1.44%
DLF LIMITED	1.40%
NMDC LIMITED	1.37%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.19%
INDIAN OIL CORPORATION LIMITED	0.79%
HINDUSTAN ZINC LIMITEDFV-2	0.67%
INTERGLOBE AVIATION LIMITED	0.59%
TECH MAHINDRA LIMITEDFV-5	0.49%
Equity Total	90.36%
Money Market Total	10.28%
Current Assets	-0.65%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 1 (ULIF02410/06/08LEENERGYF01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹15.7052

Inception Date: 11th June 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 20: ₹ 13.34 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	84
Gsec / Debt	00-00	-
MMI / Others	00-100	16

Returns

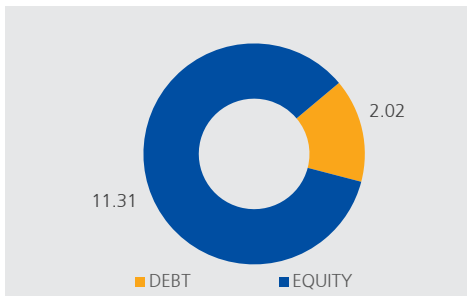
Period	Fund Returns	Index Returns
Last 1 Month	-0.74%	-0.88%
Last 6 Months	-16.11%	-20.40%
Last 1 Year	-20.30%	-24.76%
Last 2 Years	-8.30%	-9.14%
Last 3 Years	-4.04%	-6.54%
Since Inception	3.84%	4.61%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

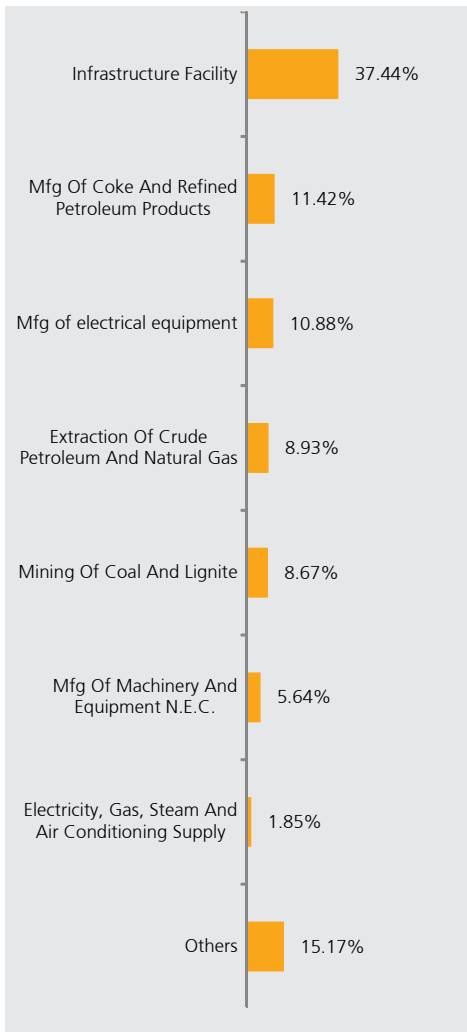
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.33%
RELIANCE INDUSTRIES LTD.	9.03%
ONGCFV-5	8.93%
POWER GRID CORP OF INDIA LTD	8.71%
COAL INDIA LIMITED	8.67%
PETRONET LNG LIMITED	6.55%
INDRAPRASTHA GAS LIMITED	5.73%
GAS AUTHORITY OF INDIA LTD.	5.13%
HAVELLS INDIA LIMITED	4.29%
VOLTAS LTD	4.01%
SIEMENS LIMITED	3.36%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	3.23%
TATA POWER CO. LTD.FV-1	1.99%
TORRENT POWER LIMITED	1.85%
KIRLOSKAR CUMMINS	1.63%
BHARAT PETROLEUM CORP. LTD.	1.23%
INDIAN OIL CORPORATION LIMITED	0.61%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.39%
CASTROL INDIA LIMITED	0.16%
Equity Total	84.83%
Money Market Total	15.82%
Current Assets	-0.65%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Energy Fund 2 (ULIF04101/01/10LEENERGYF02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹13.5160

Inception Date: 11th June 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 20: ₹ 4.12 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	84
Gsec / Debt	00-00	-
MMI / Others	00-100	16

Returns

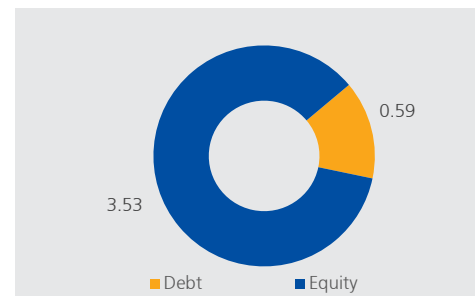
Period	Fund Returns	Index Returns
Last 1 Month	-0.76%	-0.88%
Last 6 Months	-16.54%	-20.40%
Last 1 Year	-20.57%	-24.76%
Last 2 Years	-8.48%	-9.14%
Last 3 Years	-4.13%	-6.54%
Since Inception	2.94%	2.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

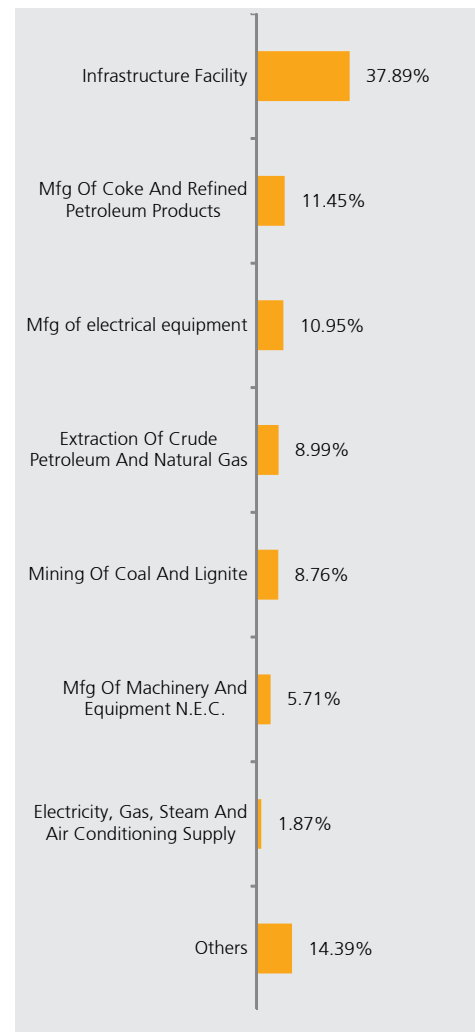
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.39%
RELIANCE INDUSTRIES LTD.	9.05%
ONGCFV-5	8.99%
POWER GRID CORP OF INDIA LTD	8.77%
COAL INDIA LIMITED	8.76%
PETRONET LNG LIMITED	6.59%
INDRAPRASTHA GAS LIMITED	5.76%
GAS AUTHORITY OF INDIA LTD.	5.31%
HAVELLS INDIA LIMITED	4.32%
VOLTAS LTD	4.01%
SIEMENS LIMITED	3.39%
CROMPTON GREAVES CONSUMER ELECTRI- CALS LIMITED	3.25%
TATA POWER CO. LTD.FV-1	2.07%
TORRENT POWER LIMITED	1.87%
KIRLOSKAR CUMMINS	1.69%
BHARAT PETROLEUM CORP. LTD.	1.24%
INDIAN OIL CORPORATION LIMITED	0.61%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.39%
CASTROL INDIA LIMITED	0.16%
Equity Total	85.61%
Money Market Total	15.26%
Current Assets	-0.88%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Energy Fund 2 (ULIF06501/01/10PENRGYYF02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹13.2987

Inception Date: 11th January 2010

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 20: ₹ 2.16 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	82
Gsec / Debt	00-00	-
MMI / Others	00-100	18

Returns

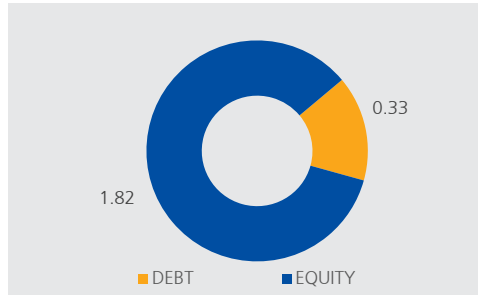
Period	Fund Returns	Index Returns
Last 1 Month	-0.76%	-0.88%
Last 6 Months	-16.28%	-20.40%
Last 1 Year	-20.35%	-24.76%
Last 2 Years	-8.21%	-9.14%
Last 3 Years	-3.90%	-6.54%
Since Inception	2.78%	2.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

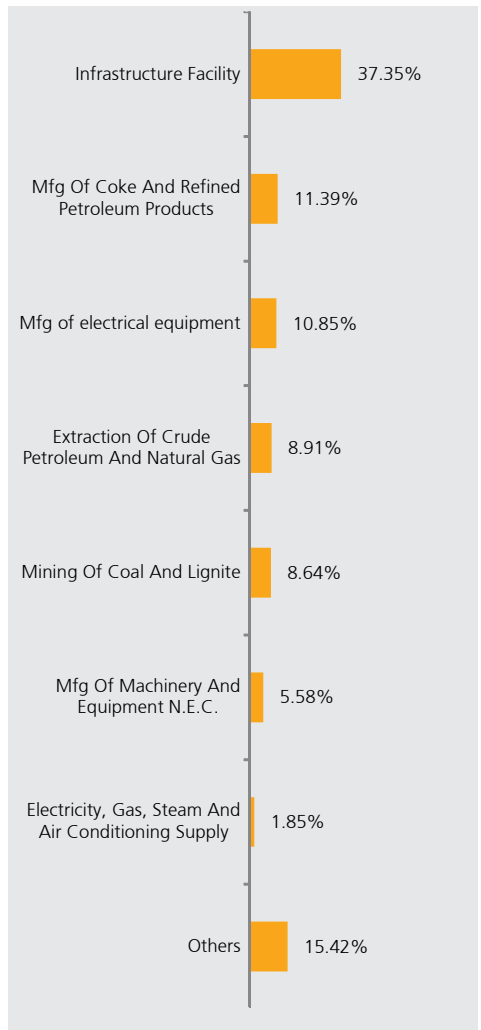
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.31%
RELIANCE INDUSTRIES LTD.	9.01%
ONGCFV-5	8.91%
POWER GRID CORP OF INDIA LTD	8.69%
COAL INDIA LIMITED	8.64%
PETRONET LNG LIMITED	6.54%
INDRAPRASTHA GAS LIMITED	5.71%
GAS AUTHORITY OF INDIA LTD.	5.12%
HAVELLS INDIA LIMITED	4.28%
VOLTAS LTD	3.95%
SIEMENS LIMITED	3.36%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	3.22%
TATA POWER CO. LTD.FV-1	1.99%
TORRENT POWER LIMITED	1.85%
KIRLOSKAR CUMMINS	1.63%
BHARAT PETROLEUM CORP. LTD.	1.23%
INDIAN OIL CORPORATION LIMITED	0.61%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.38%
CASTROL INDIA LIMITED	0.16%
Equity Total	84.58%
Money Market Total	16.04%
Current Assets	-0.61%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Energy Fund 1 (ULIF06001/02/08HENERGYF01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹14.7540

Inception Date: 16th December 2008

Benchmark: Reliance Nippon Life

ENERGY INDEX

AUM as on 31 May, 20: ₹ 0.10 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	84
Gsec / Debt	00-00	-
MMI / Others	00-100	16

Returns

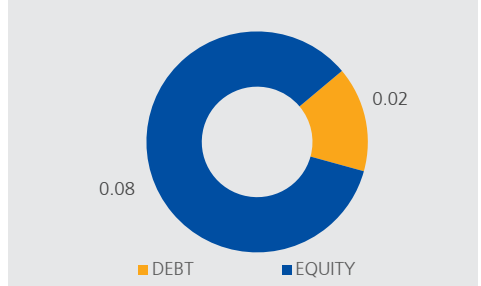
Period	Fund Returns	Index Returns
Last 1 Month	-0.70%	-0.88%
Last 6 Months	-16.65%	-20.40%
Last 1 Year	-20.89%	-24.76%
Last 2 Years	-8.37%	-9.14%
Last 3 Years	-4.03%	-6.54%
Since Inception	3.35%	3.99%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

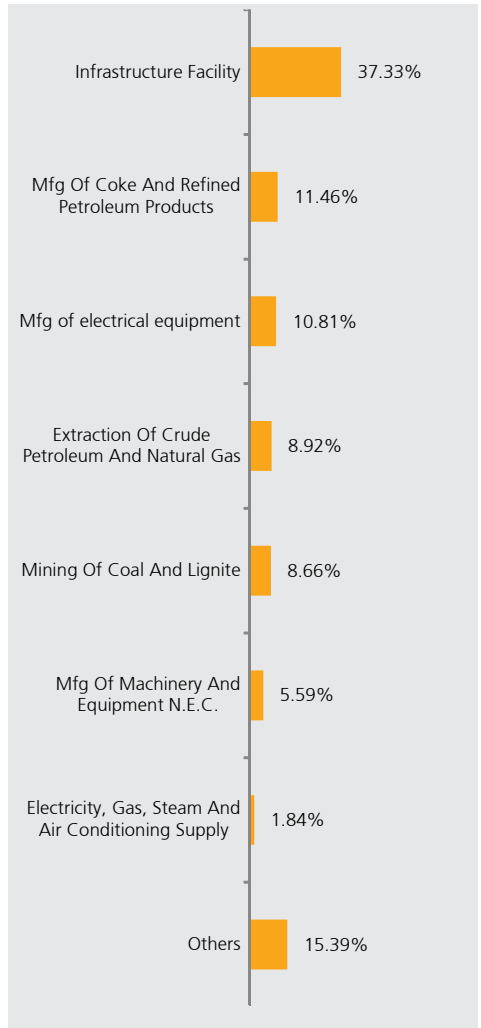
Portfolio

Name of Instrument	% to AUM
NTPC LIMITED	9.33%
RELIANCE INDUSTRIES LTD.	9.05%
ONGCFV-5	8.92%
POWER GRID CORP OF INDIA LTD	8.70%
COAL INDIA LIMITED	8.66%
PETRONET LNG LIMITED	6.55%
INDRAPRASTHA GAS LIMITED	5.74%
GAS AUTHORITY OF INDIA LTD.	5.05%
HAVELLS INDIA LIMITED	4.27%
VOLTAS LTD	3.99%
SIEMENS LIMITED	3.31%
CROMPTON GREAVES CONSUMER ELEC-TRICALS LIMITED	3.23%
TATA POWER CO. LTD.FV-1	1.96%
TORRENT POWER LIMITED	1.84%
KIRLOSKAR CUMMINS	1.60%
BHARAT PETROLEUM CORP. LTD.	1.25%
INDIAN OIL CORPORATION LIMITED	0.61%
HINDUSTAN PETROLEUM CORPORATION LIMITED	0.39%
CASTROL INDIA LIMITED	0.16%
Equity Total	84.61%
Money Market Total	15.95%
Current Assets	-0.56%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 1 (ULIF02810/06/08LMIDCAPF01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹21.3393

Inception Date: 11th June 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 20: ₹ 16.68 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	86
Gsec / Debt	00-00	-
MMI / Others	00-100	14

Returns

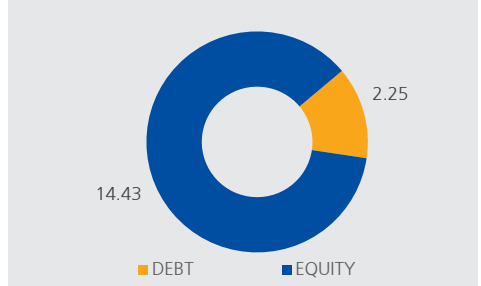
Period	Fund Returns	Index Returns
Last 1 Month	-0.27%	-0.24%
Last 6 Months	-18.56%	-21.37%
Last 1 Year	-22.46%	-25.17%
Last 2 Years	-14.62%	-13.93%
Last 3 Years	-6.18%	-6.11%
Since Inception	6.54%	4.01%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

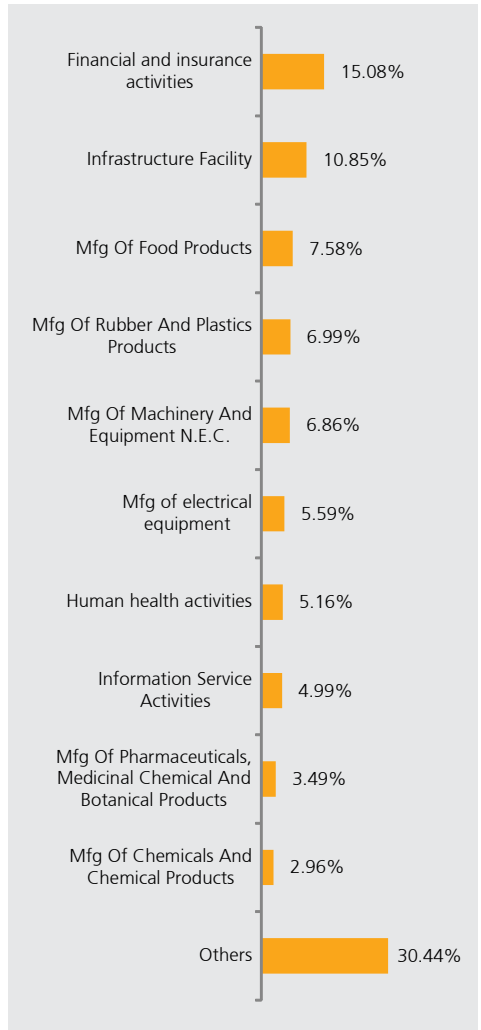
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	5.16%
INFO EDGE (INDIA) LIMITED	4.99%
INDRAPRASTHA GAS LIMITED	4.96%
TATA CONSUMER PRODUCTS LIMITED	4.49%
MRF LIMITED	4.29%
VOLTAS LTD	3.50%
TORRENT PHARMACEUTICALS LIMITED	3.49%
JUBILANT FOODWORKS LIMITED	3.09%
MAX FINANCIAL SERVICES LIMITED	3.02%
SRF LIMITED	2.96%
MUTHOOT FINANCE LIMITED	2.85%
BALKRISHNA INDUSTRIES LIMITED	2.70%
THE FEDERAL BANK LIMITED	2.63%
BHARAT FORGE	2.46%
RURAL ELECTRIFICATION CORPORATION LTD	2.43%
THE RAMCO CEMENTS LIMITED	2.42%
BATA INDIA LIMITED	2.41%
EXIDE INDUSTRIES LIMITED	2.40%
TVS MOTOR COMPANY LIMITED	2.22%
CITY UNION BANK LIMITED	2.15%
ESCORTS LIMITED	1.90%
TATA POWER CO. LTD.FV-1	1.81%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.67%
MAHANAGAR GAS LIMITED	1.64%
TORRENT POWER LIMITED	1.61%
MANAPPURAM FINANCE LIMITED	1.57%
CASTROL INDIA LIMITED	1.56%
AMARA RAJA BATTERIES LIMITED	1.51%
KIRLOSKAR CUMMINS	1.46%
JINDAL STEEL & POWER LTD.	1.44%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.41%
MINDTREE LTD	1.11%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.78%
ASHOK LEYLAND LIMITED	0.68%
NMDC LIMITED	0.59%
RBL BANK LIMITED	0.57%
ADITYA BIRLA FASHION AND RETAIL LIMITED	0.47%
SBI CARDS & PAYMENTS SERVICES LTD	0.11%
Equity Total	86.53%
Money Market Total	13.89%
Current Assets	-0.42%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Midcap Fund 2 (ULIF04501/01/10LMIDCAPF02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹19.4086

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 20: ₹ 31.17 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	87
Gsec / Debt	00-00	-
MMI / Others	00-100	13

Returns

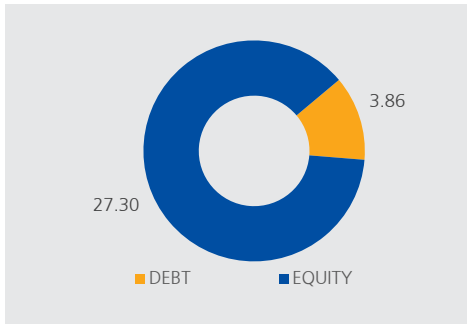
Period	Fund Returns	Index Returns
Last 1 Month	-0.29%	-0.24%
Last 6 Months	-18.81%	-21.37%
Last 1 Year	-22.37%	-25.17%
Last 2 Years	-14.63%	-13.93%
Last 3 Years	-6.23%	-6.11%
Since Inception	6.59%	2.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

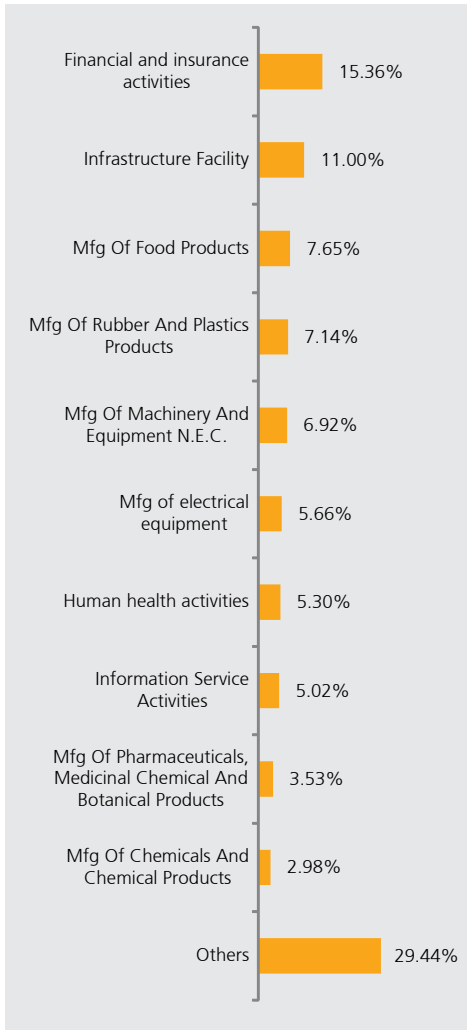
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	5.30%
INFO EDGE (INDIA) LIMITED	5.02%
INDRAPRASTHA GAS LIMITED	5.01%
TATA CONSUMER PRODUCTS LIMITED	4.53%
MRF LIMITED	4.40%
TORRENT PHARMACEUTICALS LIMITED	3.53%
VOLTAS LTD	3.50%
JUBILANT FOODWORKS LIMITED	3.13%
MAX FINANCIAL SERVICES LIMITED	3.04%
SRF LIMITED	2.98%
MUTHOOT FINANCE LIMITED	2.92%
BALKRISHNA INDUSTRIES LIMITED	2.74%
THE FEDERAL BANK LIMITED	2.70%
THE RAMCO CEMENTS LIMITED	2.49%
BHARAT FORGE	2.46%
RURAL ELECTRIFICATION CORPORATION LTD	2.45%
BATA INDIA LIMITED	2.44%
EXIDE INDUSTRIES LIMITED	2.41%
CITY UNION BANK LIMITED	2.21%
TVS MOTOR COMPANY LIMITED	2.06%
ESCORTS LIMITED	1.92%
TATA POWER CO. LTD.FV-1	1.86%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.72%
MAHANAGAR GAS LIMITED	1.69%
TORRENT POWER LIMITED	1.65%
CASTROL INDIA LIMITED	1.60%
MANAPPURAM FINANCE LIMITED	1.59%
AMARA RAJA BATTERIES LIMITED	1.52%
KIRLOSKAR CUMMINS	1.50%
JINDAL STEEL & POWER LTD.	1.44%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.43%
MINDTREE LTD	1.12%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.79%
ASHOK LEYLAND LIMITED	0.69%
NMDC LIMITED	0.60%
RBL BANK LIMITED	0.58%
ADITYA BIRLA FASHION AND RETAIL LIMITED	0.47%
SBI CARDS & PAYMENTS SERVICES LTD	0.11%
Equity Total	87.60%
Money Market Total	12.81%
Current Assets	-0.42%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Midcap Fund 2 (ULIF05101/01/10PMIDCAPF02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹19.4817

Inception Date: 11th January 2010

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 20: ₹ 4.75 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

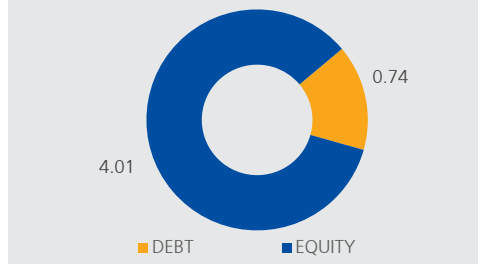
Period	Fund Returns	Index Returns
Last 1 Month	-0.44%	-0.24%
Last 6 Months	-18.59%	-21.37%
Last 1 Year	-22.63%	-25.17%
Last 2 Years	-14.73%	-13.93%
Last 3 Years	-6.42%	-6.11%
Since Inception	6.63%	2.90%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

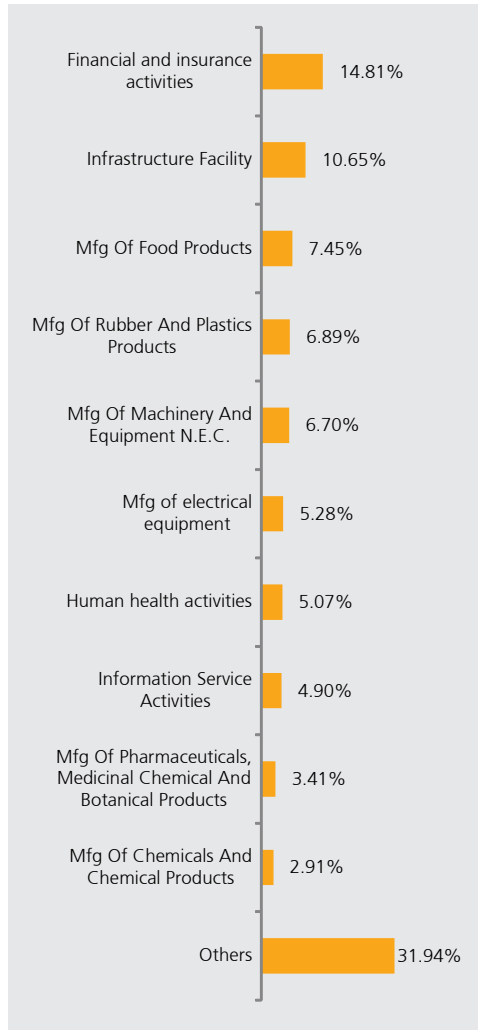
Portfolio

Name of Instrument	% to AUM
APOLLO HOSPITALS ENTERPRISE LIMITED	5.07%
INFO EDGE (INDIA) LIMITED	4.90%
INDRAPRASTHA GAS LIMITED	4.87%
TATA CONSUMER PRODUCTS LIMITED	4.41%
MRF LIMITED	4.23%
TORRENT PHARMACEUTICALS LIMITED	3.41%
VOLTAS LTD	3.40%
JUBILANT FOODWORKS LIMITED	3.04%
MAX FINANCIAL SERVICES LIMITED	2.96%
SRF LIMITED	2.91%
MUTHOOT FINANCE LIMITED	2.80%
BALKRISHNA INDUSTRIES LIMITED	2.65%
THE FEDERAL BANK LIMITED	2.58%
BHARAT FORGE	2.41%
RURAL ELECTRIFICATION CORPORATION LTD	2.39%
THE RAMCO CEMENTS LIMITED	2.38%
BATA INDIA LIMITED	2.37%
EXIDE INDUSTRIES LIMITED	2.15%
CITY UNION BANK LIMITED	2.11%
TVS MOTOR COMPANY LIMITED	2.00%
ESCORTS LIMITED	1.87%
TATA POWER CO. LTD.FV-1	1.78%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.64%
MAHANAGAR GAS LIMITED	1.61%
TORRENT POWER LIMITED	1.58%
MANAPPURAM FINANCE LIMITED	1.54%
CASTROL INDIA LIMITED	1.53%
AMARA RAJA BATTERIES LIMITED	1.48%
KIRLOSKAR CUMMINS	1.43%
JINDAL STEEL & POWER LTD.	1.40%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.38%
MINDTREE LTD	1.09%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.76%
ASHOK LEYLAND LIMITED	0.66%
NMDC LIMITED	0.58%
RBL BANK LIMITED	0.56%
ADITYA BIRLA FASHION AND RETAIL LIMITED	0.45%
SBI CARDS & PAYMENTS SERVICES LTD	0.11%
Equity Total	84.51%
Money Market Total	13.49%
Current Assets	2.00%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Midcap Fund 1 (ULIF06201/02/08HMIDCAPF01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high rate of return in the long term through high exposure to equity investments in Midcap companies. While recognizing that there is significant probability of negative returns in the short term. The risk appetite is high.

Fund Details

Fund Manager: Mr. Palak Shah

NAV as on 29 May, 20: ₹22.0046

Inception Date: 1st August 2008

Benchmark: Nifty Midcap 50: 100%

AUM as on 31 May, 20: ₹ 0.21 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	83
Gsec / Debt	00-00	-
MMI / Others	00-100	17

Returns

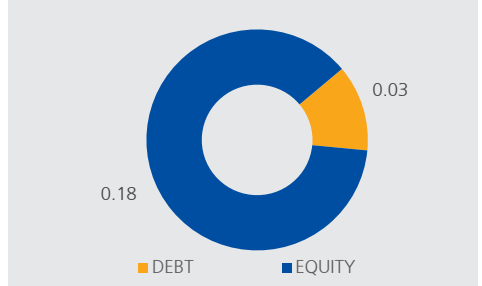
Period	Fund Returns	Index Returns
Last 1 Month	-0.26%	-0.24%
Last 6 Months	-19.56%	-21.37%
Last 1 Year	-23.55%	-25.17%
Last 2 Years	-15.41%	-13.93%
Last 3 Years	-7.33%	-6.11%
Since Inception	6.90%	4.46%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

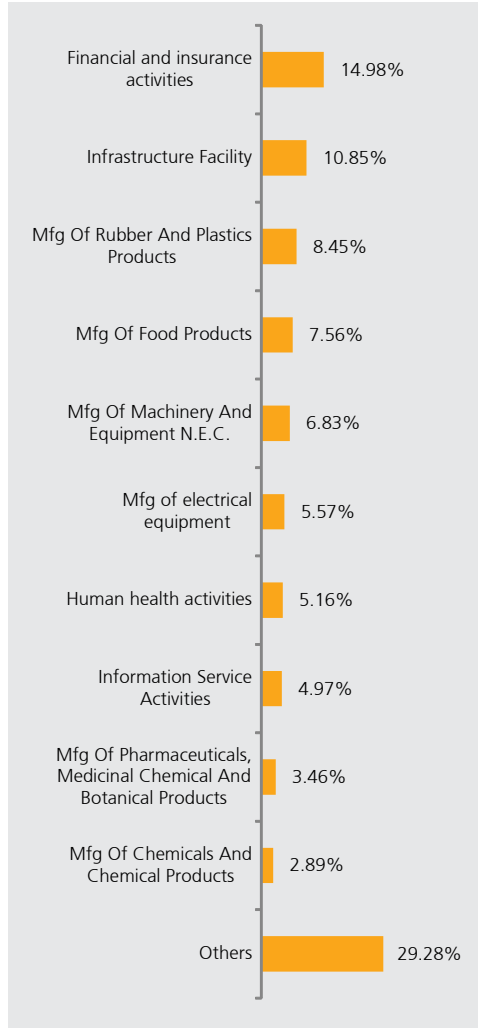
Portfolio

Name of Instrument	% to AUM
MRF LIMITED	5.76%
APOLLO HOSPITALS ENTERPRISE LIMITED	5.16%
INFO EDGE (INDIA) LIMITED	4.97%
INDRAPRASTHA GAS LIMITED	4.95%
TATA CONSUMER PRODUCTS LIMITED	4.49%
VOLTAS LTD	3.49%
TORRENT PHARMACEUTICALS LIMITED	3.46%
JUBILANT FOODWORKS LIMITED	3.07%
MAX FINANCIAL SERVICES LIMITED	3.02%
SRF LIMITED	2.89%
MUTHOOT FINANCE LIMITED	2.86%
BALKRISHNA INDUSTRIES LIMITED	2.68%
THE FEDERAL BANK LIMITED	2.63%
BHARAT FORGE	2.45%
RURAL ELECTRIFICATION CORPORATION LTD	2.43%
THE RAMCO CEMENTS LIMITED	2.41%
EXIDE INDUSTRIES LIMITED	2.40%
BATA INDIA LIMITED	2.39%
TVS MOTOR COMPANY LIMITED	2.23%
CITY UNION BANK LIMITED	2.15%
ESCORTS LIMITED	1.89%
TATA POWER CO. LTD.FV-1	1.81%
CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED	1.67%
MAHANAGAR GAS LIMITED	1.66%
TORRENT POWER LIMITED	1.60%
MANAPPURAM FINANCE LIMITED	1.57%
CASTROL INDIA LIMITED	1.56%
AMARA RAJA BATTERIES LIMITED	1.50%
KIRLOSKAR CUMMINS	1.45%
JINDAL STEEL & POWER LTD.	1.45%
CHOLAMANDALAM INVESTMENT AND FIN CO LTD	1.41%
MINDTREE LTD	0.83%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	0.78%
ASHOK LEYLAND LIMITED	0.68%
NMDC LIMITED	0.59%
RBL BANK LIMITED	0.57%
ADITYA BIRLA FASHION AND RETAIL LIMITED	0.47%
Equity Total	87.37%
Money Market Total	13.00%
Current Assets	-0.37%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 1 (ULIF01009/04/07LSPRGRWT01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹24.1283

Inception Date: 28th May 2007

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 May, 20: ₹ 15.01 Crs.

Modified Duration of Debt Portfolio: 5.40 years

YTM of Debt Portfolio: 6.01%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	72
Gsec / Debt / MMI / Others	20-100	28

Returns

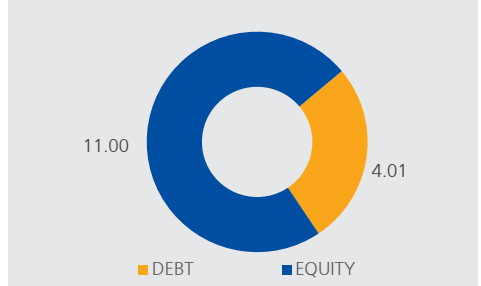
Period	Fund Returns	Index Returns
Last 1 Month	-1.17%	-2.42%
Last 6 Months	-11.29%	-15.13%
Last 1 Year	-10.81%	-13.05%
Last 2 Years	-2.03%	-1.94%
Last 3 Years	2.05%	1.83%
Since Inception	7.00%	7.26%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

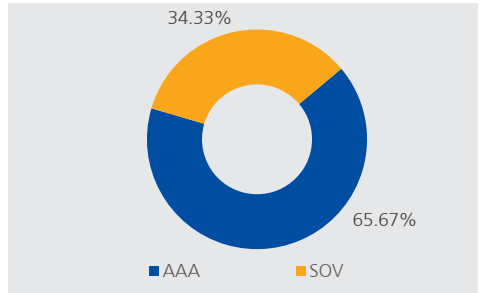
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.93%
8.45% IRFC NCD 04-12-2028 SR129	1.47%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.42%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	1.41%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.75%
9.05% HDFC NCD 20-11-2023 U-004	0.74%
8.30% NTPC NCD SR 67 15-01-2029	0.73%
Bonds/Debentures Total	9.46%
7.32% GOI CG 28-01-2024	2.30%
7.57% GOI CG 17-06-2033	1.88%
6.68% GOI CG 17-09-2031	1.38%
7.95% GOI CG 28-08-2032	1.01%
7.27% GOI 08.04.2026	0.87%
7.26% GOI 14-01-2029	0.51%
6.18% GOI 04-11-2024	0.42%
6.79% GOI CG 15-05-2027	0.35%
7.37% GOI 16-04-2023	0.24%
7.17% GOI 08-01-2028	0.01%
Gifts Total	8.98%
RELIANCE INDUSTRIES LTD.	9.14%
HDFC BANK LTD.FV-2	8.44%
INFOSYS LIMITED	5.31%
ICICI BANK LTD.FV-2	4.35%
TATA CONSULTANCY SERVICES LTD.	4.26%
HINDUSTAN LEVER LTD.	3.79%
KOTAK MAHINDRA BANK LIMITED_FV5	2.98%
HDFC LTD FV 2	2.84%
ITC - FV 1	2.72%
BHARTI AIRTEL LIMITED	2.40%
LARSEN&TUBRO	1.86%
AXIS BANK LIMITEDFV-2	1.73%
ASIAN PAINTS LIMITEDFV-1	1.61%
MARUTI UDYOG LTD.	1.47%
NESTLE INDIA LIMITED	1.29%
HCL TECHNOLOGIES LIMITED	1.23%
STATE BANK OF INDIAFV-1	1.17%
DR. REDDY LABORATORIES	1.10%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.06%
ULTRATECH CEMCO LTD	1.03%
BAJAJ FINANCE LIMITED	0.98%
NTPC LIMITED	0.86%
BRITANNIA INDUSTRIES LTD	0.82%
TITAN COMPANY LIMITED	0.77%
CIPLA LTD.	0.69%
POWER GRID CORP OF INDIA LTD	0.68%
TECH MAHINDRA LIMITEDFV-5	0.67%
HERO MOTOCORP LIMITED	0.63%
DABUR INDIA LTD.	0.62%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
BAJAJ AUTO LTD	0.59%
BAJAJ FINSERV LIMITED	0.54%
ONGCFV-5	0.51%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
TATA IRON & STEEL COMPANY LTD	0.46%
UPL LIMITED	0.46%
COAL INDIA LIMITED	0.43%
HINDALCO INDUSTRIES LTD FV RE 1	0.41%
BHARAT PETROLEUM CORP. LTD.	0.38%
JSW STEEL LIMITED	0.38%
Vedanta Limited	0.35%
INDIAN OIL CORPORATION LIMITED	0.33%
EICHER MOTORS LIMITED	0.31%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
GAS AUTHORITY OF INDIA LTD.	0.15%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
Equity Total	73.29%
Money Market Total	7.71%
Current Assets	0.56%
Total	100.00%

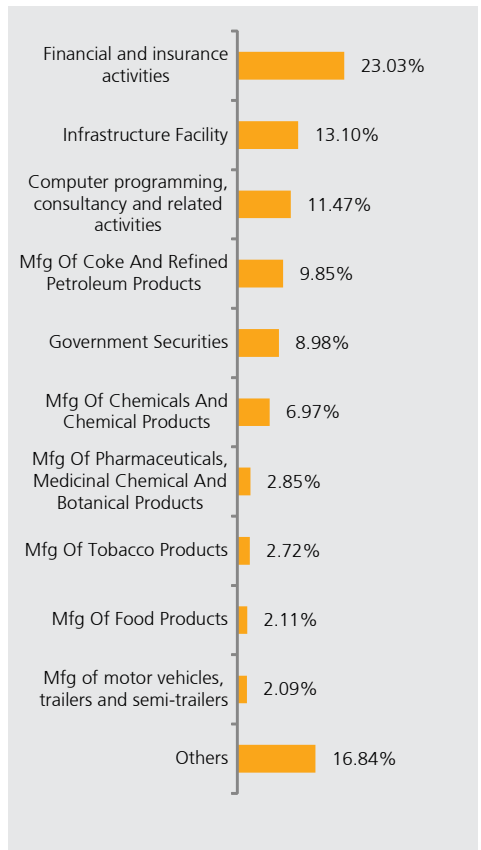
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Super Growth Fund 2 (ULIF04701/01/10LSPRGRWT02121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹20.2227

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%

AUM as on 31 May, 20: ₹ 1.39 Crs.

Modified Duration of Debt Portfolio:

5.89 years

YTM of Debt Portfolio: 6.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	75
Gsec / Debt / MMI / Others	20-100	25

Returns

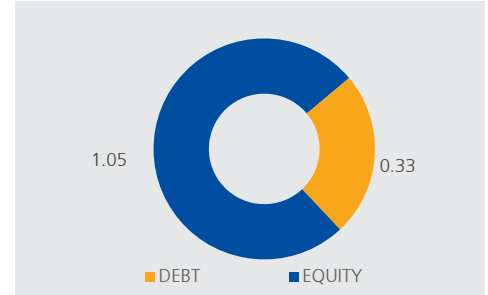
Period	Fund Returns	Index Returns
Last 1 Month	-1.20%	-2.42%
Last 6 Months	-12.26%	-15.13%
Last 1 Year	-11.40%	-13.05%
Last 2 Years	-2.54%	-1.94%
Last 3 Years	1.54%	1.83%
Since Inception	7.02%	6.72%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

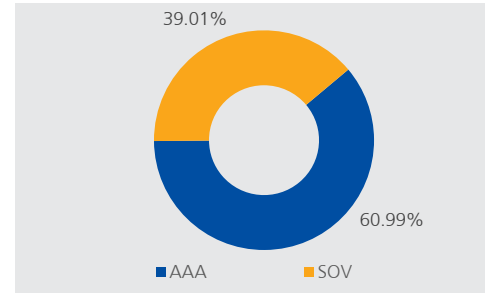
Portfolio

Name of Instrument	% to AUM
7.33% IRFC NCD 28-08-2027 SR123	7.44%
Bonds/Debtentures Total	7.44%
7.26% GOI 14-01-2029	1.86%
7.57% GOI CG 17-06-2033	1.85%
6.68% GOI CG 17-09-2031	1.73%
7.32% GOI CG 28-01-2024	1.01%
7.95% GOI CG 28-08-2032	0.98%
7.27% GOI 08.04.2026	0.86%
6.18% GOI 04-11-2024	0.45%
6.79% GOI CG 15-05-2027	0.30%
7.37% GOI 16-04-2023	0.23%
Gilts Total	9.28%
RELIANCE INDUSTRIES LTD.	8.53%
HDFC BANK LTD.FV-2	8.38%
INFOSYS LIMITED	5.96%
TATA CONSULTANCY SERVICES LTD.	4.84%
ICICI BANK LTD.FV-2	4.34%
HINDUSTAN LEVER LTD.	3.77%
HDFC LTD FV 2	3.41%
KOTAK MAHINDRA BANK LIMITED_FV5	2.97%
ITC - FV 1	2.70%
BHARTI AIRTEL LIMITED	2.44%
LARSEN&TUBRO	1.86%
MARUTI UDYOG LTD.	1.82%
AXIS BANK LIMITEDFV-2	1.77%
ASIAN PAINTS LIMITEDFV-1	1.60%
HCL TECHNOLOGIES LIMITED	1.38%
NESTLE INDIA LIMITED	1.27%
STATE BANK OF INDIAFV-1	1.16%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.10%
ULTRATECH CEMCO LTD	1.04%
DR. REDDY LABORATORIES	1.03%
NTPC LIMITED	1.00%
BAJAJ FINANCE LIMITED	0.99%
BRITANNIA INDUSTRIES LTD	0.93%
TITAN COMPANY LIMITED	0.87%
TECH MAHINDRA LIMITEDFV-5	0.78%
HERO MOTOCORP LIMITED	0.75%
POWER GRID CORP OF INDIA LTD	0.72%
CIPLA LTD.	0.69%
ONGCFV-5	0.63%
MAHINDRA & MAHINDRA LTD.-FV5	0.62%
DABUR INDIA LTD.	0.61%
BAJAJ AUTO LTD	0.59%
BAJAJ FINSERV LIMITED	0.54%
COAL INDIA LIMITED	0.51%
TATA IRON & STEEL COMPANY LTD	0.51%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
HINDALCO INDUSTRIES LTD FV RE 1	0.48%
UPL LIMITED	0.45%
BHARAT PETROLEUM CORP. LTD.	0.38%
JSW STEEL LIMITED	0.38%
EICHER MOTORS LIMITED	0.36%
Vedanta Limited	0.35%
INDIAN OIL CORPORATION LIMITED	0.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
GAS AUTHORITY OF INDIA LTD.	0.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
Equity Total	75.89%
Money Market Total	7.06%
Current Assets	0.33%
Total	100.00%

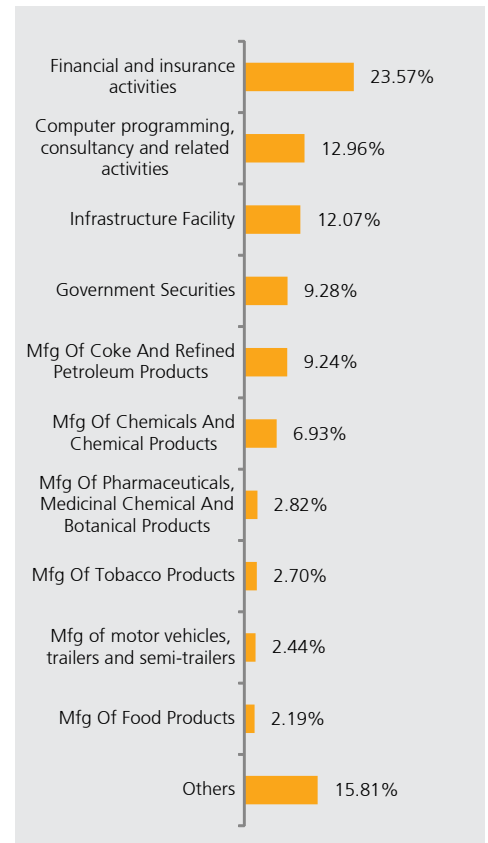
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Super Growth Fund 1 (ULIF01701/02/08HSPRGRWT01121)

Fund Report as on 29th May 2020

Investment Objective

Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term, which will be moderated through some exposure to debt. The risk appetite is 'high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹19.9047

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 20%; Sensex50: 80%

AUM as on 31 May, 20: ₹ 1.23 Crs.

Modified Duration of Debt Portfolio: 6.34 years

YTM of Debt Portfolio: 6.00%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-80	73
Gsec / Debt / MMI / Others	20-100	27

Returns

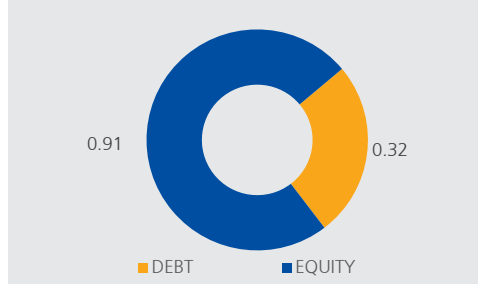
Period	Fund Returns	Index Returns
Last 1 Month	-1.46%	-2.42%
Last 6 Months	-11.70%	-15.13%
Last 1 Year	-10.98%	-13.05%
Last 2 Years	-2.27%	-1.94%
Last 3 Years	1.33%	1.83%
Since Inception	5.78%	6.08%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

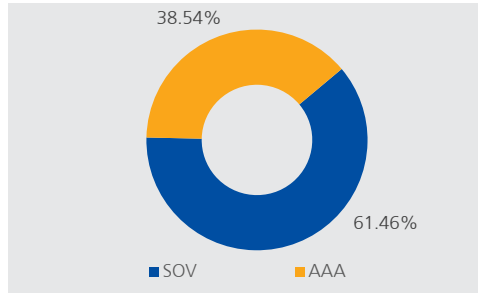
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	8.05%
7.57% GOI CG 17-06-2033	1.90%
6.68% GOI CG 17-09-2031	1.61%
7.32% GOI CG 28-01-2024	1.05%
7.95% GOI CG 28-08-2032	1.02%
7.27% GOI 08.04.2026	0.88%
7.37% GOI 16-04-2023	0.35%
6.79% GOI CG 15-05-2027	0.34%
6.18% GOI 04-11-2024	0.34%
Gilts Total	15.53%
RELIANCE INDUSTRIES LTD.	8.66%
HDFC BANK LTD.FV-2	8.42%
INFOSYS LIMITED	5.58%
TATA CONSULTANCY SERVICES LTD.	4.54%
ICICI BANK LTD.FV-2	4.35%
HINDUSTAN LEVER LTD.	3.78%
KOTAK MAHINDRA BANK LIMITED_FV5	2.98%
HDFC LTD FV 2	2.77%
ITC - FV 1	2.75%
BHARTI AIRTEL LIMITED	2.51%
LARSEN&TUBRO	1.90%
AXIS BANK LIMITEDFV-2	1.87%
MARUTI UDYOG LTD.	1.69%
ASIAN PAINTS LIMITEDFV-1	1.60%
HCL TECHNOLOGIES LIMITED	1.29%
NESTLE INDIA LIMITED	1.28%
STATE BANK OF INDIAFV-1	1.19%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	1.10%
DR. REDDY LABORATORIES	1.03%
ULTRATECH CEMCO LTD	1.02%
BAJAJ FINANCE LIMITED	0.99%
NTPC LIMITED	0.92%
BRITANNIA INDUSTRIES LTD	0.85%
TITAN COMPANY LIMITED	0.81%
POWER GRID CORP OF INDIA LTD	0.74%
TECH MAHINDRA LIMITEDFV-5	0.73%
HERO MOTOCORP LIMITED	0.71%
CIPLA LTD.	0.69%
MAHINDRA & MAHINDRA LTD.-FV5	0.63%
BAJAJ AUTO LTD	0.60%
ONGCFV-5	0.59%
DABUR INDIA LTD.	0.57%
BAJAJ FINSERV LIMITED	0.54%
COAL INDIA LIMITED	0.49%
GODREJ CONSUMER PRODUCTS LIMITED	0.49%
TATA IRON & STEEL COMPANY LTD	0.46%
UPL LIMITED	0.46%
HINDALCO INDUSTRIES LTD FV RE 1	0.45%
BHARAT PETROLEUM CORP. LTD.	0.38%
JSW STEEL LIMITED	0.38%
Vedanta Limited	0.35%
INDIAN OIL CORPORATION LIMITED	0.33%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.29%
EICHER MOTORS LIMITED	0.27%
GAS AUTHORITY OF INDIA LTD.	0.17%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.09%
Equity Total	74.28%
Money Market Total	9.74%
Current Assets	0.46%
Total	100.00%

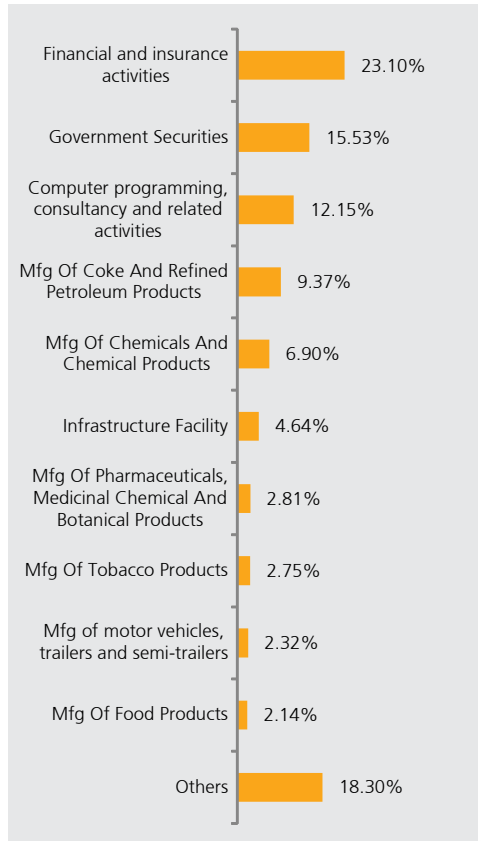
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 1 (ULIF00728/02/07LHIGROWT01121)

Fund Report as on 29th May 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta

(Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹26.5004

Inception Date: 1st March 2007

Benchmark: N.A

AUM as on 31 May, 20: ₹ 23.22 Crs.

Modified Duration of Debt Portfolio:

5.43 years

YTM of Debt Portfolio: 6.07%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	57
Gsec / Debt / MMI / Others	40-100	43

Returns

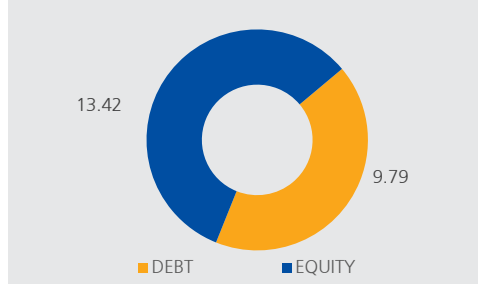
Period	Fund Returns	Index Returns
Last 1 Month	-0.95%	-
Last 6 Months	-8.72%	-
Last 1 Year	-8.75%	-
Last 2 Years	-0.74%	-
Last 3 Years	2.09%	-
Since Inception	7.63%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

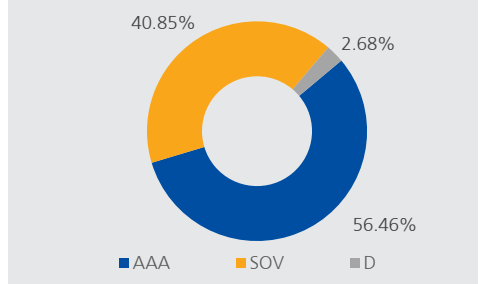
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.84%
7.33% IRFC NCD 28-08-2027 SR123	4.00%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.74%
8.45% IRFC NCD 04-12-2028 SR129	2.38%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.45%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.08%
9.05% HDFC NCD 20-11-2023 U-004	0.96%
8.30% NTPC NCD SR 67 15-01-2029	0.94%
9.45% LICHL NCD 30-01-2022	0.46%
Bonds/Debentures Total	20.85%
7.57% GOI CG 17-06-2033	3.77%
7.26% GOI 14-01-2029	2.47%
6.68% GOI CG 17-09-2031	2.31%
7.95% GOI CG 28-08-2032	2.05%
7.32% GOI CG 28-01-2024	1.87%
7.27% GOI 08.04.2026	1.75%
6.18% GOI 04-11-2024	0.88%
6.79% GOI CG 15-05-2027	0.71%
7.37% GOI 16-04-2023	0.55%
7.17% GOI 08-01-2028	0.03%
Gilts Total	16.39%
RELIANCE INDUSTRIES LTD.	7.34%
HDFC BANK LTD.FV-2	6.37%
HDFC LTD FV 2	4.33%
INFOSYS LIMITED	4.02%
ICICI BANK LTD.FV-2	3.28%
TATA CONSULTANCY SERVICES LTD.	3.23%
HINDUSTAN LEVER LTD.	2.86%
KOTAK MAHINDRA BANK LIMITED_FV5	2.24%
ITC - FV 1	2.11%
BHARTI AIRTEL LIMITED	1.85%
LARSEN&TUBRO	1.41%
AXIS BANK LIMITEDFV-2	1.31%
ASIAN PAINTS LIMITEDFV-1	1.22%
MARUTI UDYOG LTD.	1.12%
NESTLE INDIA LIMITED	0.97%
HCL TECHNOLOGIES LIMITED	0.93%
STATE BANK OF INDIAFV-1	0.89%
ULTRATECH CEMCO LTD	0.84%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.80%
DR. REDDY LABORATORIES	0.78%
BAJAJ FINANCE LIMITED	0.69%
BRITANNIA INDUSTRIES LTD	0.62%
TITAN COMPANY LIMITED	0.57%
NTPC LIMITED	0.57%
CIPLA LTD.	0.52%
TECH MAHINDRA LIMITEDFV-5	0.51%
HERO MOTOCORP LIMITED	0.47%
MAHINDRA & MAHINDRA LTD.-FV5	0.47%
POWER GRID CORP OF INDIA LTD	0.46%
BAJAJ AUTO LTD	0.44%
BAJAJ FINSERV LIMITED	0.41%
DABUR INDIA LTD.	0.41%
ONGCFV-5	0.39%
GODREJ CONSUMER PRODUCTS LIMITED	0.37%
TATA IRON & STEEL COMPANY LTD	0.35%
UPL LIMITED	0.34%
COAL INDIA LIMITED	0.34%
HINDALCO INDUSTRIES LTD FV RE 1	0.29%
JSW STEEL LIMITED	0.29%
Vedanta Limited	0.27%
INDIAN OIL CORPORATION LIMITED	0.24%
EICHER MOTORS LIMITED	0.24%
BHARAT PETROLEUM CORP. LTD.	0.23%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.22%
GAS AUTHORITY OF INDIA LTD.	0.12%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
Equity Total	57.82%
Money Market Total	2.88%
Current Assets	2.07%
Total	100.00%

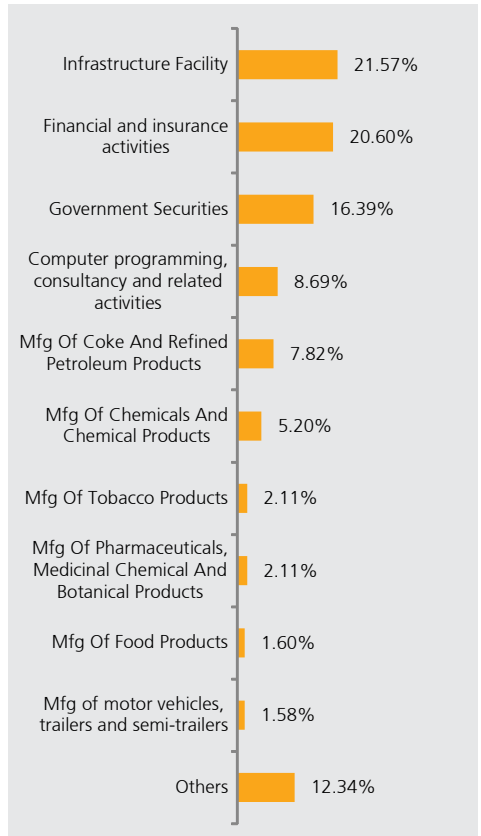
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life High Growth Fund 2 (ULIF05511/01/10LHIGROWT02121)

Fund Report as on 29th May 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity)

& Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹20.0726

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund

Index: 40%; Sensex 50: 60%

AUM as on 31 May, 20: ₹ 1.12 Crs.

Modified Duration of Debt Portfolio:

5.66 years

YTM of Debt Portfolio: 5.74%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-60	56
Gsec / Debt / MMI / Others	40-100	44

Returns

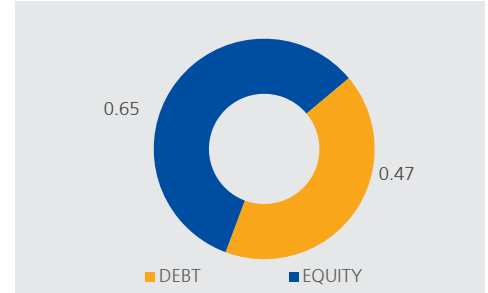
Period	Fund Returns	Index Returns
Last 1 Month	-1.20%	-1.59%
Last 6 Months	-9.10%	-9.67%
Last 1 Year	-7.73%	-6.64%
Last 2 Years	-0.10%	1.67%
Last 3 Years	2.54%	3.74%
Since Inception	6.96%	7.56%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

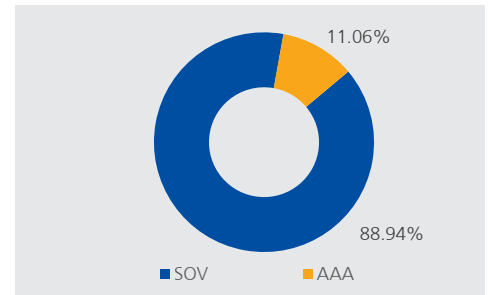
Portfolio

Name of Instrument	% to AUM
9.30% PGCIL NCD 28-06-2025 J	6.84%
7.33% IRFC NCD 28-08-2027 SR123	4.00%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.74%
8.45% IRFC NCD 04-12-2028 SR129	2.38%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.45%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.08%
9.05% HDFC NCD 20-11-2023 U-004	0.96%
8.30% NTPC NCD SR 67 15-01-2029	0.94%
9.45% LICHL NCD 30-01-2022	0.46%
Bonds/Debentures Total	20.85%
7.26% GOI 14-01-2029	10.80%
7.32% GOI CG 28-01-2024	5.80%
6.18% GOI 04-11-2024	5.52%
7.57% GOI CG 17-06-2033	3.79%
6.68% GOI CG 17-09-2031	3.45%
7.95% GOI CG 28-08-2032	2.04%
7.27% GOI 08.04.2026	1.84%
7.37% GOI 16-04-2023	0.77%
6.79% GOI CG 15-05-2027	0.66%
7.17% GOI 08-01-2028	0.10%
Gilts Total	34.75%
RELIANCE INDUSTRIES LTD.	7.34%
HDFC BANK LTD.FV-2	6.35%
HDFC LTD FV 2	4.43%
INFOSYS LIMITED	4.02%
TATA CONSULTANCY SERVICES LTD.	3.31%
ICICI BANK LTD.FV-2	3.28%
HINDUSTAN LEVER LTD.	2.86%
KOTAK MAHINDRA BANK LIMITED_FV5	2.23%
ITC - FV 1	2.08%
BHARTI AIRTEL LIMITED	1.90%
LARSEN&TUBRO	1.40%
AXIS BANK LIMITEDFV-2	1.35%
ASIAN PAINTS LIMITEDFV-1	1.25%
MARUTI UDYOG LTD.	1.06%
HCL TECHNOLOGIES LIMITED	0.95%
NESTLE INDIA LIMITED	0.94%
STATE BANK OF INDIAFV-1	0.89%
ULTRATECH CEMCO LTD	0.84%
DR. REDDY LABORATORIES	0.80%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.80%
BAJAJ FINANCE LIMITED	0.72%
BRITANNIA INDUSTRIES LTD	0.64%
TITAN COMPANY LIMITED	0.57%
NTPC LIMITED	0.57%
CIPLA LTD.	0.52%
TECH MAHINDRA LIMITEDFV-5	0.51%
MAHINDRA & MAHINDRA LTD.-FV5	0.48%
HERO MOTOCORP LIMITED	0.47%
BAJAJ AUTO LTD	0.46%
POWER GRID CORP OF INDIA LTD	0.46%
DABUR INDIA LTD.	0.42%
ONGCFV-5	0.40%
BAJAJ FINSERV LIMITED	0.39%
GODREJ CONSUMER PRODUCTS LIMITED	0.37%
UPL LIMITED	0.34%
COAL INDIA LIMITED	0.34%
INDIAN OIL CORPORATION LIMITED	0.34%
TATA IRON & STEEL COMPANY LTD	0.33%
HINDALCO INDUSTRIES LTD FV RE 1	0.30%
EICHER MOTORS LIMITED	0.30%
Vedanta Limited	0.27%
JSW STEEL LIMITED	0.26%
BHARAT PETROLEUM CORP. LTD.	0.24%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.23%
GAS AUTHORITY OF INDIA LTD.	0.16%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.07%
Equity Total	58.20%
Money Market Total	4.32%
Current Assets	-18.11%
Total	100.00%

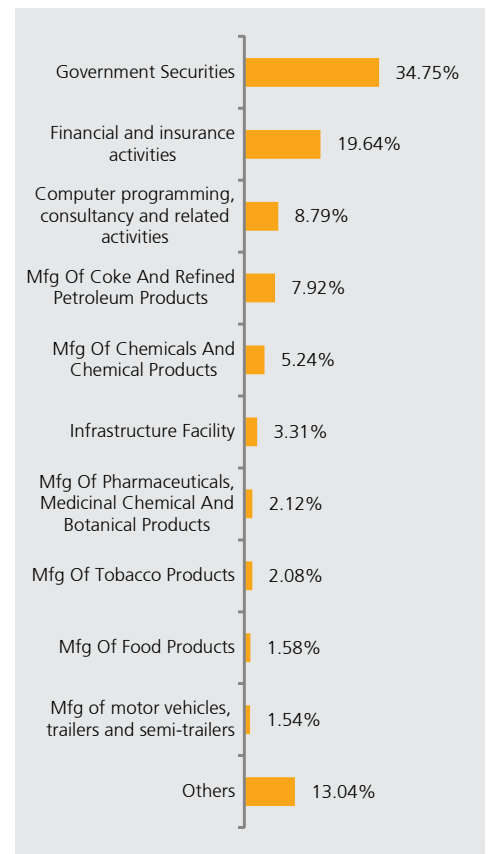
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 1 (ULIF00809/04/07LGRWTPLS01121)

Fund Report as on 29th May 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹27.5069

Inception Date: 28th May 2007

Benchmark: N.A.

AUM as on 31 May, 20: ₹ 8.06 Crs.

Modified Duration of Debt Portfolio:

5.42 years

YTM of Debt Portfolio: 6.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	48
Gsec / Debt / MMI / Others	50-100	52

Returns

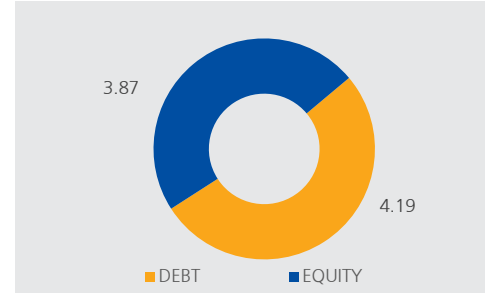
Period	Fund Returns	Index Returns
Last 1 Month	-0.40%	-
Last 6 Months	-5.87%	-
Last 1 Year	-3.57%	-
Last 2 Years	2.22%	-
Last 3 Years	3.69%	-
Since Inception	7.93%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

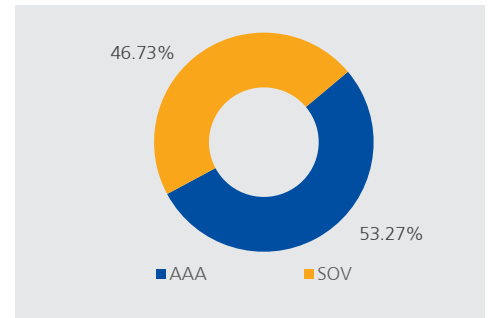
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.46%
8.30% NTPC NCD SR 67 15-01-2029	4.08%
7.33% IRFC NCD 28-08-2027 SR123	3.84%
7.70% NHAI NCD_13.09.2029_Taxable Bond Series-V	2.63%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.40%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.39%
9.05% HDFC NCD 20-11-2023 U-004	1.38%
8.45% IRFC NCD 04-12-2028 SR129	1.37%
Bonds/Debentures Total	21.56%
7.32% GOI CG 28-01-2024	5.20%
7.57% GOI CG 17-06-2033	4.72%
7.26% GOI 14-01-2029	3.34%
6.68% GOI CG 17-09-2031	2.70%
7.95% GOI CG 28-08-2032	2.55%
7.27% GOI 08.04.2026	2.17%
6.18% GOI 04-11-2024	1.05%
6.79% GOI CG 15-05-2027	0.87%
7.37% GOI 16-04-2023	0.72%
7.17% GOI 08-01-2028	0.04%
Gilts Total	23.36%
RELIANCE INDUSTRIES LTD.	6.16%
HDFC BANK LTD.FV-2	5.34%
HDFC LTD FV 2	3.62%
INFOSYS LIMITED	3.36%
ICICI BANK LTD.FV-2	2.74%
TATA CONSULTANCY SERVICES LTD.	2.70%
HINDUSTAN LEVER LTD.	2.40%
KOTAK MAHINDRA BANK LIMITED_FV5	1.87%
ITC - FV 1	1.75%
BHARTI AIRTEL LIMITED	1.53%
LARSEN&TUBRO	1.16%
ASIAN PAINTS LIMITEDFV-1	1.02%
AXIS BANK LIMITEDFV-2	1.00%
MARUTI UDYOG LTD.	0.86%
NESTLE INDIA LIMITED	0.81%
HCL TECHNOLOGIES LIMITED	0.78%
STATE BANK OF INDIAFV-1	0.74%
ULTRATECH CEMCO LTD	0.70%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.67%
DR. REDDY LABORATORIES	0.65%
BAJAJ FINANCE LIMITED	0.57%
BRITANNIA INDUSTRIES LTD	0.52%
TITAN COMPANY LIMITED	0.48%
NTPC LIMITED	0.48%
CIPLA LTD.	0.43%
TECH MAHINDRA LIMITEDFV-5	0.43%
MAHINDRA & MAHINDRA LTD.-FV5	0.39%
POWER GRID CORP OF INDIA LTD	0.38%
HERO MOTOCORP LIMITED	0.37%
BAJAJ AUTO LTD	0.36%
BAJAJ FINSERV LIMITED	0.34%
DABUR INDIA LTD.	0.34%
GODREJ CONSUMER PRODUCTS LIMITED	0.31%
ONGCFV-5	0.30%
TATA IRON & STEEL COMPANY LTD	0.29%
UPL LIMITED	0.29%
COAL INDIA LIMITED	0.26%
JSW STEEL LIMITED	0.24%
Vedanta Limited	0.22%
HINDALCO INDUSTRIES LTD FV RE 1	0.22%
EICHER MOTORS LIMITED	0.21%
BHARAT PETROLEUM CORP. LTD.	0.19%
INDIAN OIL CORPORATION LIMITED	0.19%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.18%
GAS AUTHORITY OF INDIA LTD.	0.09%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.05%
Equity Total	47.99%
Money Market Total	5.06%
Current Assets	2.04%
Total	100.00%

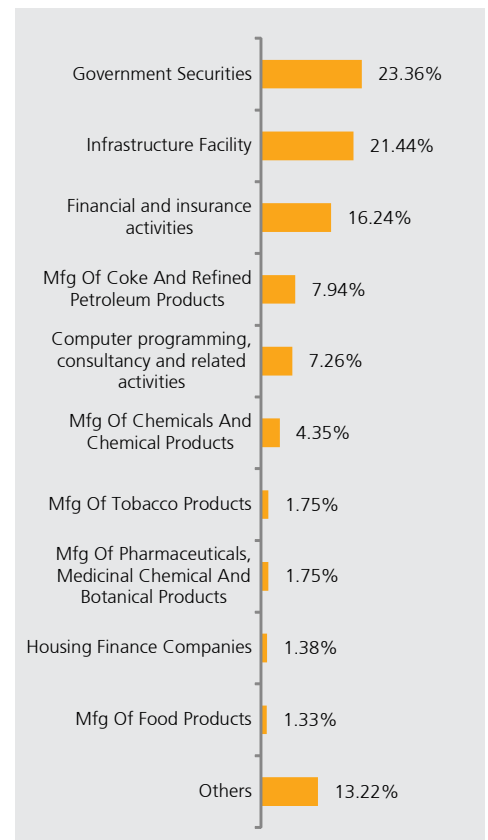
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Plus Fund 2 (ULIF04301/01/10LGRWTPLS02121)

Fund Report as on 29th May 2020

Investment Objective

Provide, in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹20.9999

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund
Index: 50%; Sensex 50: 50%

AUM as on 31 May, 20: ₹ 0.97 Crs.

Modified Duration of Debt Portfolio:
6.07 years

YTM of Debt Portfolio: 5.92%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	56
Gsec / Debt / MMI / Others	50-100	44

Returns

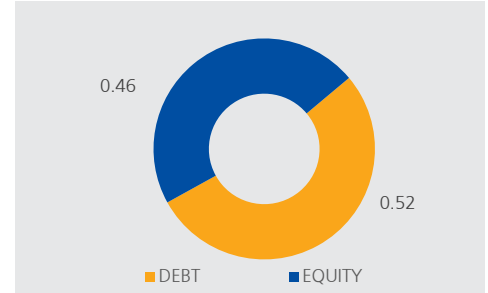
Period	Fund Returns	Index Returns
Last 1 Month	-0.88%	-1.09%
Last 6 Months	-6.17%	-6.92%
Last 1 Year	-4.29%	-3.40%
Last 2 Years	1.98%	3.44%
Last 3 Years	3.55%	4.64%
Since Inception	7.40%	7.64%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

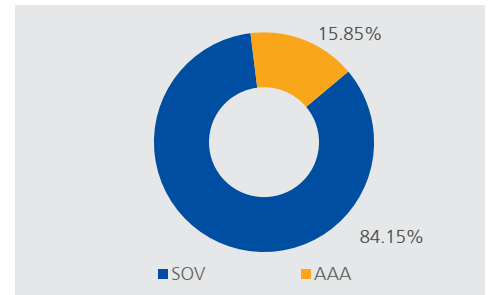
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	20.01%
7.32% GOI CG 28-01-2024	5.20%
7.57% GOI CG 17-06-2033	4.80%
6.68% GOI CG 17-09-2031	2.78%
7.95% GOI CG 28-08-2032	2.68%
7.27% GOI 08.04.2026	2.33%
6.18% GOI 04-11-2024	1.39%
6.79% GOI CG 15-05-2027	0.86%
7.37% GOI 16-04-2023	0.77%
7.17% GOI 08-01-2028	0.11%
Gilts Total	40.94%
RELIANCE INDUSTRIES LTD.	5.88%
HDFC BANK LTD.FV-2	5.13%
HDFC LTD FV 2	3.58%
INFOSYS LIMITED	3.22%
TATA CONSULTANCY SERVICES LTD.	2.66%
ICICI BANK LTD.FV-2	2.63%
HINDUSTAN LEVER LTD.	2.37%
KOTAK MAHINDRA BANK LIMITED_FV5	1.85%
ITC - FV 1	1.69%
BHARTI AIRTEL LIMITED	1.48%
LARSEN&TUBRO	1.12%
AXIS BANK LIMITEDFV-2	1.10%
ASIAN PAINTS LIMITEDFV-1	0.99%
MARUTI UDYOG LTD.	0.92%
NESTLE INDIA LIMITED	0.90%
HCL TECHNOLOGIES LIMITED	0.76%
STATE BANK OF INDIAFV-1	0.71%
ULTRATECH CEMCO LTD	0.68%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.64%
DR. REDDY LABORATORIES	0.63%
BAJAJ FINANCE LIMITED	0.54%
BRITANNIA INDUSTRIES LTD	0.49%
TITAN COMPANY LIMITED	0.48%
NTPC LIMITED	0.47%
CIPLA LTD.	0.43%
TECH MAHINDRA LIMITEDFV-5	0.42%
POWER GRID CORP OF INDIA LTD	0.38%
MAHINDRA & MAHINDRA LTD.-FV5	0.37%
HERO MOTOCORP LIMITED	0.36%
BAJAJ FINSERV LIMITED	0.36%
DABUR INDIA LTD.	0.34%
BAJAJ AUTO LTD	0.33%
ONGCFV-5	0.32%
GODREJ CONSUMER PRODUCTS LIMITED	0.31%
UPL LIMITED	0.28%
TATA IRON & STEEL COMPANY LTD	0.27%
COAL INDIA LIMITED	0.27%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
JSW STEEL LIMITED	0.23%
Vedanta Limited	0.22%
INDIAN OIL CORPORATION LIMITED	0.20%
BHARAT PETROLEUM CORP. LTD.	0.19%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.18%
EICHER MOTORS LIMITED	0.17%
GAS AUTHORITY OF INDIA LTD.	0.10%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.05%
Equity Total	46.93%
Money Market Total	7.71%
Current Assets	4.42%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Growth Plus Fund 1 (ULIF01401/02/08HGRWTPLS01121)

Fund Report as on 29th May 2020

Investment Objective

Provide in the long term, returns which are significantly higher than the inflation rate, through high exposure to equity investments, while recognizing that there is some probability of negative returns in the short term. The risk appetite is 'moderate to high'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹22.3080

Inception Date: 27th February 2008

Benchmark: CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%

AUM as on 31 May, 20: ₹ 1.16 Crs.

Modified Duration of Debt Portfolio:

5.60 years

YTM of Debt Portfolio: 5.89%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-50	45
Gsec / Debt / MMI / Others	50-100	55

Returns

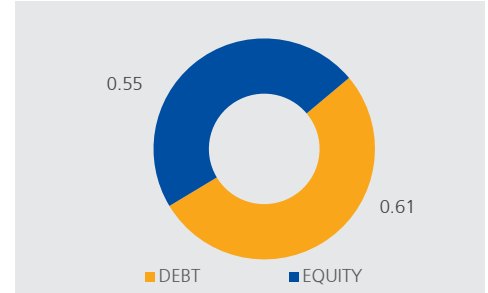
Period	Fund Returns	Index Returns
Last 1 Month	-0.69%	-1.09%
Last 6 Months	-6.72%	-6.92%
Last 1 Year	-4.73%	-3.40%
Last 2 Years	1.73%	3.44%
Last 3 Years	3.17%	4.64%
Since Inception	6.76%	7.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

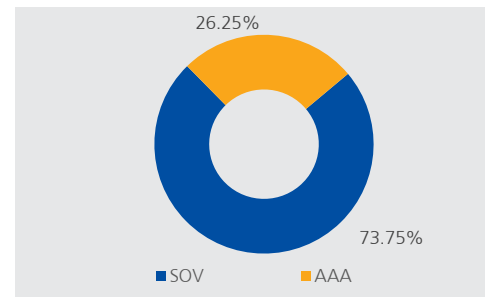
Portfolio

Name of Instrument	% to AUM
7.70% NHA1 NCD_13.09.2029_Taxable Bond_Series-V	9.17%
Bonds/Debentures Total	9.17%
7.32% GOI CG 28-01-2024	12.01%
7.26% GOI 14-01-2029	7.16%
7.57% GOI CG 17-06-2033	4.90%
7.95% GOI CG 28-08-2032	2.75%
6.68% GOI CG 17-09-2031	2.69%
7.27% GOI 08.04.2026	2.24%
6.18% GOI 04-11-2024	1.26%
7.37% GOI 16-04-2023	0.93%
6.79% GOI CG 15-05-2027	0.91%
7.17% GOI 08-01-2028	0.09%
Gilts Total	34.93%
RELIANCE INDUSTRIES LTD.	6.07%
HDFC BANK LTD.FV-2	5.26%
HDFC LTD FV 2	3.66%
INFOSYS LIMITED	3.30%
TATA CONSULTANCY SERVICES LTD.	2.71%
ICICI BANK LTD.FV-2	2.70%
HINDUSTAN LEVER LTD.	2.36%
KOTAK MAHINDRA BANK LIMITED_FV5	1.85%
ITC - FV 1	1.69%
BHARTI AIRTEL LIMITED	1.48%
AXIS BANK LIMITEDFV-2	1.12%
LARSEN&TUBRO	1.12%
ASIAN PAINTS LIMITEDFV-1	0.99%
MARUTI UDYOG LTD.	0.87%
HCL TECHNOLOGIES LIMITED	0.78%
NESTLE INDIA LIMITED	0.76%
STATE BANK OF INDIAFV-1	0.72%
ULTRATECH CEMCO LTD	0.67%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.66%
DR. REDDY LABORATORIES	0.60%
BAJAJ FINANCE LIMITED	0.56%
BRITANNIA INDUSTRIES LTD	0.53%
TITAN COMPANY LIMITED	0.48%
NTPC LIMITED	0.47%
CIPLA LTD.	0.43%
TECH MAHINDRA LIMITEDFV-5	0.42%
HERO MOTOCORP LIMITED	0.39%
POWER GRID CORP OF INDIA LTD	0.38%
MAHINDRA & MAHINDRA LTD.-FV5	0.37%
BAJAJ AUTO LTD	0.35%
DABUR INDIA LTD.	0.35%
BAJAJ FINSERV LIMITED	0.34%
ONGCFV-5	0.31%
GODREJ CONSUMER PRODUCTS LIMITED	0.31%
COAL INDIA LIMITED	0.29%
TATA IRON & STEEL COMPANY LTD	0.29%
UPL LIMITED	0.28%
HINDALCO INDUSTRIES LTD FV RE 1	0.25%
JSW STEEL LIMITED	0.24%
Vedanta Limited	0.22%
INDIAN OIL CORPORATION LIMITED	0.21%
BHARAT PETROLEUM CORP. LTD.	0.20%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.19%
EICHER MOTORS LIMITED	0.14%
GAS AUTHORITY OF INDIA LTD.	0.10%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.05%
Equity Total	47.52%
Money Market Total	3.26%
Current Assets	5.11%
Total	100.00%

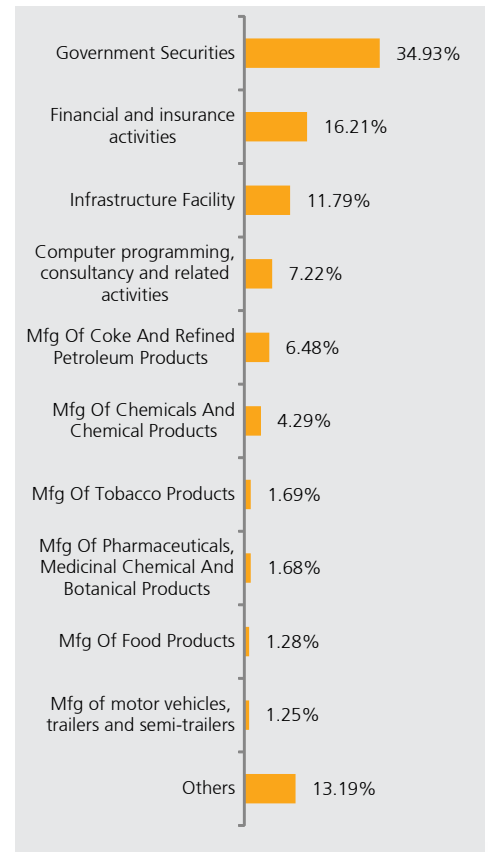
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 1 (ULIF00428/07/04LGROWTHF01121)

Fund Report as on 29th May 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹36.4910

Inception Date: 9th August 2004

Benchmark: N.A.

AUM as on 31 May, 20: ₹ 13.40 Crs.

Modified Duration of Debt Portfolio: 5.37 years

YTM of Debt Portfolio: 5.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	54
MMI / Others	00-100	8

Returns

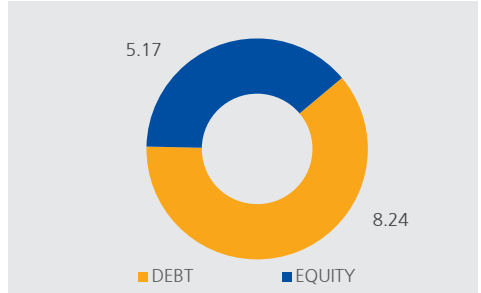
Period	Fund Returns	Index Returns
Last 1 Month	-	-
Last 6 Months	-3.74%	-
Last 1 Year	-1.53%	-
Last 2 Years	3.56%	-
Last 3 Years	3.99%	-
Since Inception	8.53%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

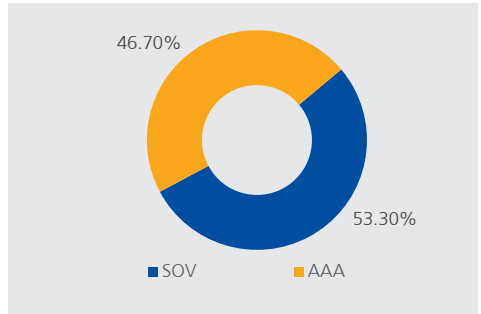
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	6.59%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	4.10%
9.05% HDFC NCD 20-11-2023 U-004	3.33%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	3.17%
7.33% IRFC NCD 28-08-2027 SR123	1.54%
9.30% PGCIL NCD 28-06-2025 J	1.08%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.84%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.84%
8.93% PGCIL NCD 20-10-2024 XLVII G	0.84%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.76%
Bonds/Debentures Total	23.09%
7.32% GOI CG 28-01-2024	7.27%
7.26% GOI 14-01-2029	5.84%
7.57% GOI CG 17-06-2033	5.68%
6.68% GOI CG 17-09-2031	3.23%
7.95% GOI CG 28-08-2032	3.05%
7.27% GOI 08.04.2026	2.59%
7.37% GOI 16-04-2023	1.48%
6.18% GOI 04-11-2024	1.23%
6.79% GOI CG 15-05-2027	1.06%
7.17% GOI 08-01-2028	0.04%
Gilts Total	31.47%
RELIANCE INDUSTRIES LTD.	4.97%
HDFC BANK LTD.FV-2	4.30%
HDFC LTD FV 2	2.91%
INFOSYS LIMITED	2.70%
ICICI BANK LTD.FV-2	2.20%
TATA CONSULTANCY SERVICES LTD.	2.16%
HINDUSTAN LEVER LTD.	1.93%
KOTAK MAHINDRA BANK LIMITED_FV5	1.51%
ITC - FV 1	1.42%
BHARTI AIRTEL LIMITED	1.24%
LARSEN&TUBRO	0.93%
ASIAN PAINTS LIMITEDFV-1	0.81%
AXIS BANK LIMITEDFV-2	0.80%
MARUTI UDYOG LTD.	0.68%
NESTLE INDIA LIMITED	0.65%
HCL TECHNOLOGIES LIMITED	0.62%
STATE BANK OF INDIAFV-1	0.59%
ULTRATECH CEMCO LTD	0.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53%
DR. REDDY LABORATORIES	0.52%
BAJAJ FINANCE LIMITED	0.46%
BRITANNIA INDUSTRIES LTD	0.42%
TITAN COMPANY LIMITED	0.39%
NTPC LIMITED	0.38%
CIPLA LTD.	0.35%
TECH MAHINDRA LIMITEDFV-5	0.34%
MAHINDRA & MAHINDRA LTD.-FV5	0.31%
POWER GRID CORP OF INDIA LTD	0.31%
HERO MOTOCORP LIMITED	0.30%
BAJAJ AUTO LTD	0.29%
BAJAJ FINSERV LIMITED	0.28%
DABUR INDIA LTD.	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.24%
ONGCFV-5	0.24%
TATA IRON & STEEL COMPANY LTD	0.23%
UPL LIMITED	0.23%
COAL INDIA LIMITED	0.20%
JSW STEEL LIMITED	0.19%
Vedanta Limited	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.18%
EICHER MOTORS LIMITED	0.16%
BHARAT PETROLEUM CORP. LTD.	0.16%
INDIAN OIL CORPORATION LIMITED	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
GAS AUTHORITY OF INDIA LTD.	0.07%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	38.55%
Money Market Total	4.48%
Current Assets	2.40%
Total	100.00%

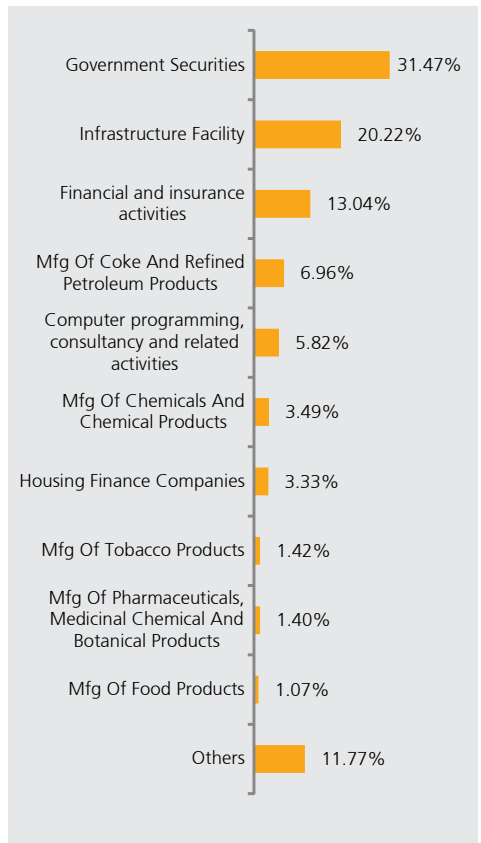
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Growth Fund 2 (ULIF01102/11/07LGROWTHF02121)

Fund Report as on 29th May 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹22.3919

Inception Date: 29th November 2007

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 May, 20: ₹ 13.08 Crs.

Modified Duration of Debt Portfolio:

5.27 years

YTM of Debt Portfolio: 5.95%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	55
MMI / Others	00-100	7

Returns

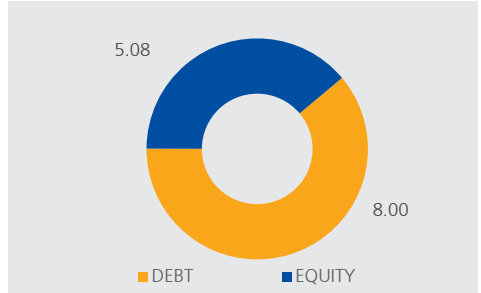
Period	Fund Returns	Index Returns
Last 1 Month	0.08%	-0.54%
Last 6 Months	-3.78%	-4.18%
Last 1 Year	-0.91%	-0.13%
Last 2 Years	4.09%	5.18%
Last 3 Years	4.57%	5.51%
Since Inception	6.66%	7.43%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

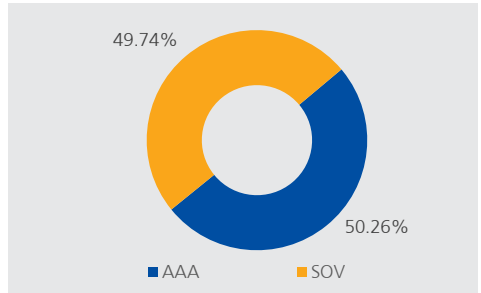
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	5.91%
8.85% PGCIL NCD 19-10-2023 STRPP H	5.29%
9.05% HDFC NCD 20-11-2023 U-004	3.41%
7.69% NABARD 29.05.2024 Series 20C	3.27%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	3.24%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	2.52%
7.33% IRFC NCD 28-08-2027 SR123	2.36%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.82%
Bonds/Debentures Total	26.83%
7.26% GOI 14-01-2029	6.17%
7.57% GOI CG 17-06-2033	5.69%
7.32% GOI CG 28-01-2024	4.39%
6.68% GOI CG 17-09-2031	3.21%
7.95% GOI CG 28-08-2032	3.10%
7.27% GOI 08.04.2026	2.63%
7.37% GOI 16-04-2023	1.39%
6.18% GOI 04-11-2024	1.35%
6.79% GOI CG 15-05-2027	1.07%
7.17% GOI 08-01-2028	0.04%
Gilts Total	29.04%
RELIANCE INDUSTRIES LTD.	4.98%
HDFC BANK LTD.FV-2	4.31%
HDFC LTD FV 2	2.92%
INFOSYS LIMITED	2.71%
ICICI BANK LTD.FV-2	2.20%
TATA CONSULTANCY SERVICES LTD.	2.18%
HINDUSTAN LEVER LTD.	1.94%
KOTAK MAHINDRA BANK LIMITED_FV5	1.51%
ITC - FV 1	1.41%
BHARTI AIRTEL LIMITED	1.25%
LARSEN&TUBRO	0.93%
AXIS BANK LIMITEDFV-2	0.87%
ASIAN PAINTS LIMITEDFV-1	0.82%
MARUTI UDYOG LTD.	0.73%
NESTLE INDIA LIMITED	0.66%
HCL TECHNOLOGIES LIMITED	0.63%
STATE BANK OF INDIAFV-1	0.59%
ULTRATECH CEMCO LTD	0.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53%
DR. REDDY LABORATORIES	0.52%
BAJAJ FINANCE LIMITED	0.45%
BRITANNIA INDUSTRIES LTD	0.42%
TITAN COMPANY LIMITED	0.39%
NTPC LIMITED	0.38%
CIPLA LTD.	0.35%
TECH MAHINDRA LIMITEDFV-5	0.34%
HERO MOTOCORP LIMITED	0.31%
POWER GRID CORP OF INDIA LTD	0.31%
MAHINDRA & MAHINDRA LTD.-FV5	0.31%
BAJAJ AUTO LTD	0.29%
DABUR INDIA LTD.	0.28%
BAJAJ FINSERV LIMITED	0.28%
ONGCFV-5	0.26%
GODREJ CONSUMER PRODUCTS LIMITED	0.25%
TATA IRON & STEEL COMPANY LTD	0.23%
UPL LIMITED	0.23%
COAL INDIA LIMITED	0.21%
JSW STEEL LIMITED	0.19%
HINDALCO INDUSTRIES LTD FV RE 1	0.19%
Vedanta Limited	0.18%
EICHER MOTORS LIMITED	0.16%
INDIAN OIL CORPORATION LIMITED	0.16%
BHARAT PETROLEUM CORP. LTD.	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.15%
GAS AUTHORITY OF INDIA LTD.	0.08%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	38.85%
Money Market Total	2.51%
Current Assets	2.77%
Total	100.00%

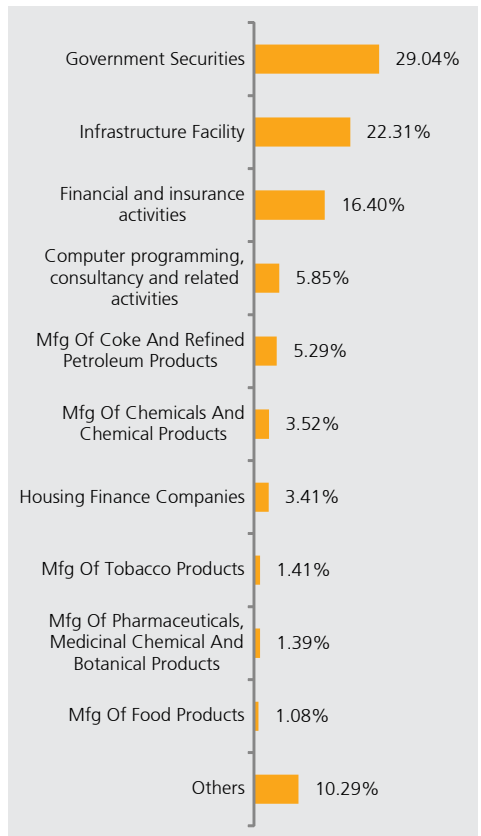
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 1 (ULIF03304/12/08PGROWTHF01121)

Fund Report as on 29th May 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹29.0856

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 May, 20: ₹ 8.01 Crs.

Modified Duration of Debt Portfolio:

5.51 years

YTM of Debt Portfolio: 5.99%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	38
Gsec / Debt	00-100	53
MMI / Others	00-100	9

Returns

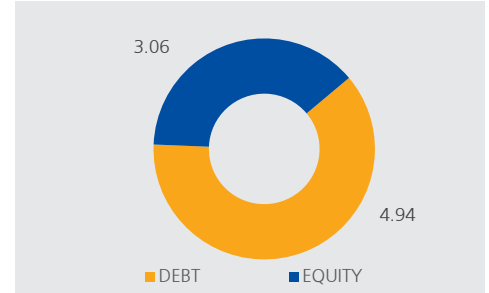
Period	Fund Returns	Index Returns
Last 1 Month	0.04%	-0.54%
Last 6 Months	-3.43%	-4.18%
Last 1 Year	-1.14%	-0.13%
Last 2 Years	3.67%	5.18%
Last 3 Years	4.06%	5.51%
Since Inception	8.41%	8.71%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

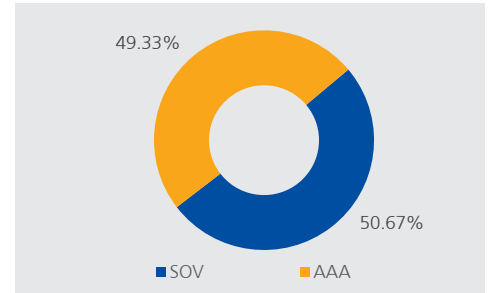
Portfolio

Name of Instrument	% to AUM
8.35% IRFC NCD 13-03-2029 SR 133	5.50%
8.85% PGCIL NCD 19-10-2023 STRPP H	5.19%
9.05% HDFC NCD 20-11-2023 U-004	4.18%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	2.65%
8.45% IRFC NCD 04-12-2028 SR129	1.38%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.37%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.34%
7.33% IRFC NCD 28-08-2027 SR123	1.29%
Bonds/Debentures Total	22.90%
7.26% GOI 14-01-2029	8.01%
7.57% GOI CG 17-06-2033	5.67%
7.32% GOI CG 28-01-2024	4.51%
6.68% GOI CG 17-09-2031	3.64%
7.95% GOI CG 28-08-2032	3.04%
7.27% GOI 08.04.2026	2.59%
6.18% GOI 04-11-2024	1.16%
6.79% GOI CG 15-05-2027	1.05%
7.37% GOI 16-04-2023	0.66%
7.17% GOI 08-01-2028	0.05%
Gilts Total	30.36%
RELIANCE INDUSTRIES LTD.	4.98%
HDFC BANK LTD.FV-2	4.31%
HDFC LTD FV 2	2.90%
INFOSYS LIMITED	2.69%
ICICI BANK LTD.FV-2	2.20%
TATA CONSULTANCY SERVICES LTD.	2.16%
HINDUSTAN LEVER LTD.	1.94%
KOTAK MAHINDRA BANK LIMITED_FV5	1.51%
ITC - FV 1	1.36%
BHARTI AIRTEL LIMITED	1.25%
LARSEN&TUBRO	0.92%
ASIAN PAINTS LIMITEDFV-1	0.81%
AXIS BANK LIMITEDFV-2	0.75%
NESTLE INDIA LIMITED	0.66%
MARUTI UDYOG LTD.	0.64%
HCL TECHNOLOGIES LIMITED	0.62%
ULTRATECH CEMCO LTD	0.57%
STATE BANK OF INDIAFV-1	0.55%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.53%
DR. REDDY LABORATORIES	0.52%
BAJAJ FINANCE LIMITED	0.46%
BRITANNIA INDUSTRIES LTD	0.41%
TITAN COMPANY LIMITED	0.39%
NTPC LIMITED	0.36%
CIPLA LTD.	0.35%
TECH MAHINDRA LIMITEDFV-5	0.34%
MAHINDRA & MAHINDRA LTD.-FV5	0.31%
POWER GRID CORP OF INDIA LTD	0.31%
BAJAJ AUTO LTD	0.29%
BAJAJ FINSERV LIMITED	0.28%
HERO MOTOCORP LIMITED	0.28%
DABUR INDIA LTD.	0.27%
TATA IRON & STEEL COMPANY LTD	0.23%
UPL LIMITED	0.23%
GODREJ CONSUMER PRODUCTS LIMITED	0.23%
ONGCFV-5	0.23%
JSW STEEL LIMITED	0.19%
COAL INDIA LIMITED	0.19%
Vedanta Limited	0.18%
HINDALCO INDUSTRIES LTD FV RE 1	0.17%
EICHER MOTORS LIMITED	0.17%
BHARAT PETROLEUM CORP. LTD.	0.15%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.14%
INDIAN OIL CORPORATION LIMITED	0.14%
GAS AUTHORITY OF INDIA LTD.	0.07%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.04%
Equity Total	38.25%
Money Market Total	6.66%
Current Assets	1.83%
Total	100.00%

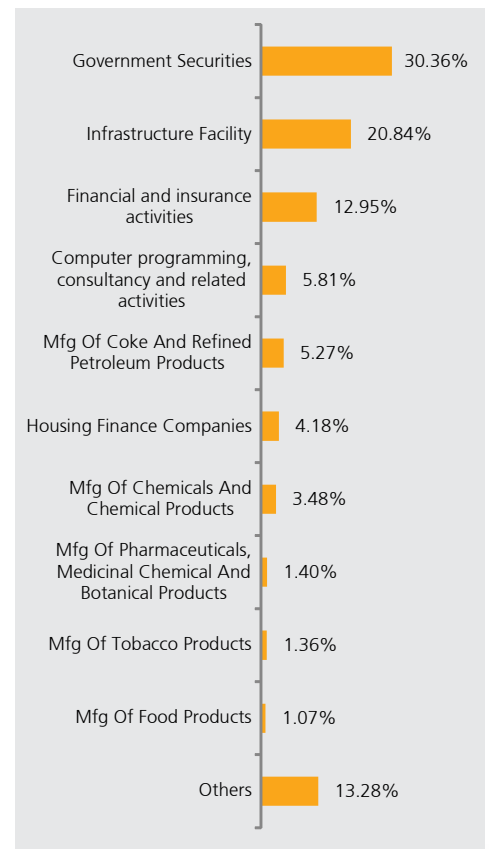
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Growth Fund 2 (ULIF05001/01/10PGROWTHF02121)

Fund Report as on 29th May 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹20.7877

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%

AUM as on 31 May, 20: ₹ 2.09 Crs.

Modified Duration of Debt Portfolio: 5.32 years

YTM of Debt Portfolio: 5.91%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-40	36
Gsec / Debt	00-100	53
MMI / Others	00-100	11

Returns

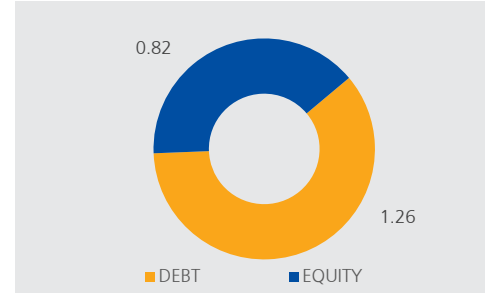
Period	Fund Returns	Index Returns
Last 1 Month	0.02%	-0.54%
Last 6 Months	-4.35%	-4.18%
Last 1 Year	-1.82%	-0.13%
Last 2 Years	3.66%	5.18%
Last 3 Years	4.33%	5.51%
Since Inception	7.30%	7.89%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

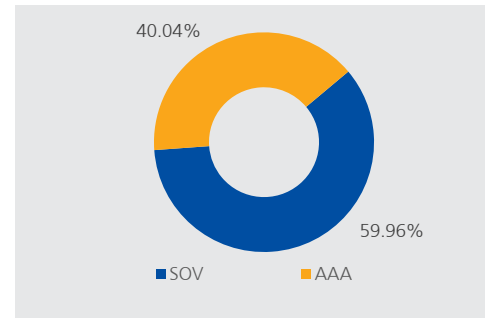
Portfolio

Name of Instrument	% to AUM
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	5.27%
8.30% NTPC NCD SR 67 15-01-2029	5.26%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.09%
7.33% IRFC NCD 28-08-2027 SR123	4.94%
Bonds/Debentures Total	20.56%
7.32% GOI CG 28-01-2024	12.71%
7.57% GOI CG 17-06-2033	5.92%
6.68% GOI CG 17-09-2031	3.79%
7.95% GOI CG 28-08-2032	3.43%
7.26% GOI 14-01-2029	3.20%
7.27% GOI 08.04.2026	2.90%
7.37% GOI 16-04-2023	2.58%
6.18% GOI 04-11-2024	2.10%
6.79% GOI CG 15-05-2027	1.16%
7.17% GOI 08-01-2028	0.05%
Gilts Total	37.83%
RELIANCE INDUSTRIES LTD.	4.45%
HDFC BANK LTD.FV-2	4.20%
HDFC LTD FV 2	2.97%
INFOSYS LIMITED	2.75%
TATA CONSULTANCY SERVICES LTD.	2.28%
ICICI BANK LTD.FV-2	2.24%
HINDUSTAN LEVER LTD.	1.95%
KOTAK MAHINDRA BANK LIMITED_FV5	1.53%
ITC - FV 1	1.45%
BHARTI AIRTEL LIMITED	1.34%
LARSEN&TUBRO	0.96%
AXIS BANK LIMITEDFV-2	0.92%
ASIAN PAINTS LIMITEDFV-1	0.86%
MARUTI UDYOG LTD.	0.81%
NESTLE INDIA LIMITED	0.76%
HCL TECHNOLOGIES LIMITED	0.68%
STATE BANK OF INDIAFV-1	0.63%
ULTRATECH CEMCO LTD	0.58%
DR. REDDY LABORATORIES	0.57%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.54%
BAJAJ FINANCE LIMITED	0.48%
BRITANNIA INDUSTRIES LTD	0.45%
TITAN COMPANY LIMITED	0.41%
NTPC LIMITED	0.40%
CIPLA LTD.	0.35%
TECH MAHINDRA LIMITEDFV-5	0.35%
DABUR INDIA LTD.	0.34%
MAHINDRA & MAHINDRA LTD.-FV5	0.33%
POWER GRID CORP OF INDIA LTD	0.32%
BAJAJ AUTO LTD	0.31%
HERO MOTOCORP LIMITED	0.31%
BAJAJ FINSERV LIMITED	0.30%
ONGCFV-5	0.27%
GODREJ CONSUMER PRODUCTS LIMITED	0.26%
COAL INDIA LIMITED	0.26%
TATA IRON & STEEL COMPANY LTD	0.26%
HINDALCO INDUSTRIES LTD FV RE 1	0.23%
UPL LIMITED	0.23%
JSW STEEL LIMITED	0.21%
INDIAN OIL CORPORATION LIMITED	0.19%
Vedanta Limited	0.19%
BHARAT PETROLEUM CORP. LTD.	0.16%
EICHER MOTORS LIMITED	0.16%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.16%
GAS AUTHORITY OF INDIA LTD.	0.09%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.05%
Equity Total	39.52%
Money Market Total	4.70%
Current Assets	-2.62%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 1 (ULIF03104/12/08PBALANCE01121)

Fund Report as on 29th May 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹33.9870

Inception Date: 4th December 2008

Benchmark: CRISIL Composite Bond Fund
Index: 80%; Sensex 50: 20%

AUM as on 31 May, 20: ₹ 16.97 Crs.

Modified Duration of Debt Portfolio:
5.51 years

YTM of Debt Portfolio: 6.02%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	72
MMI / Others	00-100	9

Returns

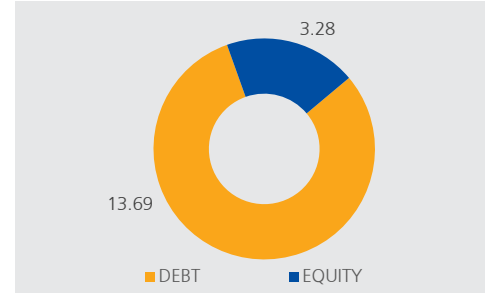
Period	Fund Returns	Index Returns
Last 1 Month	0.93%	0.69%
Last 6 Months	1.35%	1.32%
Last 1 Year	5.17%	6.44%
Last 2 Years	7.42%	8.58%
Last 3 Years	5.81%	7.14%
Since Inception	7.72%	8.38%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

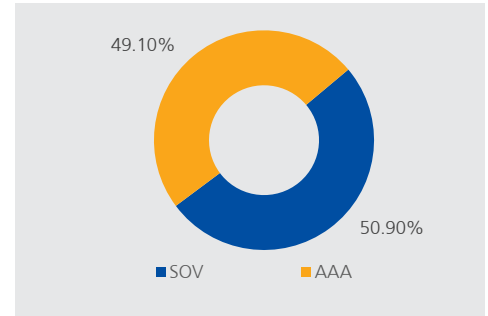
Portfolio

Name of Instrument	% to AUM
8.45% IRFC NCD 04-12-2028 SR129	7.16%
7.69% NABARD 29.05.2024 Series 20C	6.30%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	4.38%
8.85% PGCIL NCD 19-10-2023 STRPP H	3.26%
8.30% NTPC NCD SR 67 15-01-2029	3.23%
9.05% HDFC NCD 20-11-2023 U-004	2.63%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	1.30%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.26%
7.33% IRFC NCD 28-08-2027 SR123	1.21%
9.00% RIL NCD 21-01-2025 SR-PPD5	0.67%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.66%
Bonds/Debentures Total	32.06%
7.26% GOI 14-01-2029	8.78%
7.57% GOI CG 17-06-2033	7.61%
7.32% GOI CG 28-01-2024	5.05%
6.18% GOI 04-11-2024	4.77%
6.68% GOI CG 17-09-2031	4.71%
7.95% GOI CG 28-08-2032	4.11%
7.27% GOI 08.04.2026	3.48%
6.79% GOI CG 15-05-2027	1.42%
7.17% GOI 08-01-2028	0.06%
Gilts Total	39.99%
RELIANCE INDUSTRIES LTD.	2.52%
HDFC BANK LTD.FV-2	2.15%
HDFC LTD FV 2	1.45%
INFOSYS LIMITED	1.36%
ICICI BANK LTD.FV-2	1.09%
TATA CONSULTANCY SERVICES LTD.	1.09%
HINDUSTAN LEVER LTD.	0.98%
KOTAK MAHINDRA BANK LIMITED_FV5	0.75%
ITC - FV 1	0.66%
BHARTI AIRTEL LIMITED	0.63%
LARSEN&TUBRO	0.46%
AXIS BANK LIMITEDFV-2	0.44%
ASIAN PAINTS LIMITEDFV-1	0.41%
NESTLE INDIA LIMITED	0.33%
MARUTI UDYOG LTD.	0.32%
HCL TECHNOLOGIES LIMITED	0.31%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.27%
STATE BANK OF INDIAFV-1	0.27%
ULTRATECH CEMCO LTD	0.27%
DR. REDDY LABORATORIES	0.26%
BAJAJ FINANCE LIMITED	0.25%
NTPC LIMITED	0.22%
BRITANNIA INDUSTRIES LTD	0.21%
TITAN COMPANY LIMITED	0.20%
CIPLA LTD.	0.18%
TECH MAHINDRA LIMITEDFV-5	0.17%
MAHINDRA & MAHINDRA LTD.-FV5	0.16%
POWER GRID CORP OF INDIA LTD	0.15%
BAJAJ AUTO LTD	0.14%
DABUR INDIA LTD.	0.14%
BAJAJ FINSERV LIMITED	0.14%
HERO MOTOCORP LIMITED	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
TATA IRON & STEEL COMPANY LTD	0.12%
UPL LIMITED	0.12%
ONGCFV-5	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.10%
JSW STEEL LIMITED	0.10%
COAL INDIA LIMITED	0.09%
Vedanta Limited	0.09%
BHARAT PETROLEUM CORP. LTD.	0.09%
INDIAN OIL CORPORATION LIMITED	0.08%
EICHER MOTORS LIMITED	0.08%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
GAS AUTHORITY OF INDIA LTD.	0.03%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
Equity Total	19.35%
Money Market Total	6.51%
Current Assets	2.09%
Total	100.00%

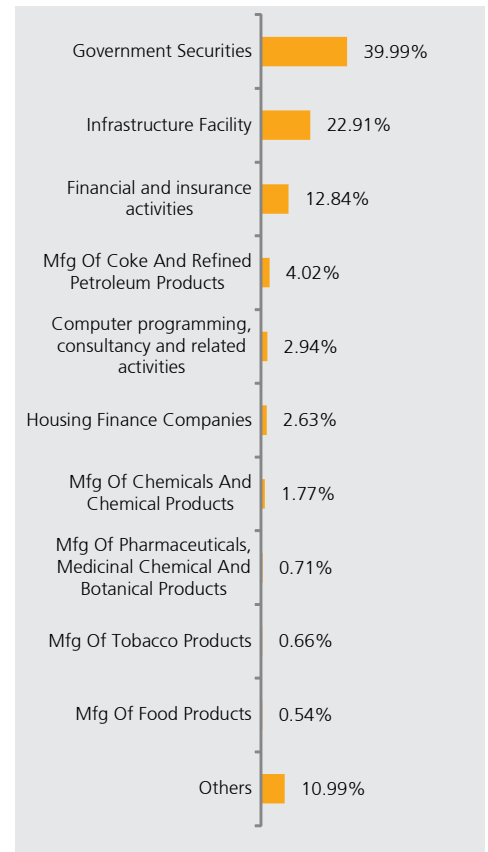
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Balanced Fund 2 (ULIF04801/01/10PBALANCE02121)

Fund Report as on 29th May 2020

Investment Objective

The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹21.2332

Inception Date: 11th January 2010

Benchmark: CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%

AUM as on 31 May, 20: ₹ 2.73 Crs.

Modified Duration of Debt Portfolio: 5.58 years

YTM of Debt Portfolio: 6.03%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-20	19
Gsec / Debt	00-100	70
MMI / Others	00-100	11

Returns

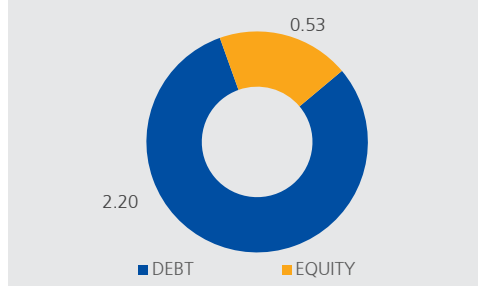
Period	Fund Returns	Index Returns
Last 1 Month	0.99%	0.69%
Last 6 Months	1.28%	1.32%
Last 1 Year	4.99%	6.44%
Last 2 Years	7.42%	8.58%
Last 3 Years	5.83%	7.14%
Since Inception	7.52%	8.29%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

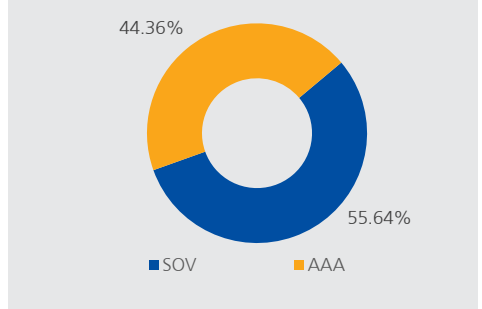
Portfolio

Name of Instrument	% to AUM
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	7.78%
7.33% IRFC NCD 28-08-2027 SR123	7.56%
8.93% PGCIL NCD 20-10-2024 XLVII G	4.11%
9.05% HDFC NCD 20-11-2023 U-004	4.09%
7.69% NABARD 29.05.2024 Series 20C	3.92%
Bonds/Debentures Total	27.47%
7.26% GOI 14-01-2029	11.79%
7.57% GOI CG 17-06-2033	7.58%
7.32% GOI CG 28-01-2024	7.55%
6.68% GOI CG 17-09-2031	5.11%
7.95% GOI CG 28-08-2032	4.12%
7.27% GOI 08.04.2026	3.48%
6.18% GOI 04-11-2024	1.87%
6.79% GOI CG 15-05-2027	1.42%
7.17% GOI 08-01-2028	0.08%
Gilts Total	43.01%
RELIANCE INDUSTRIES LTD.	2.52%
HDFC BANK LTD.FV-2	2.14%
HDFC LTD FV 2	1.45%
INFOSYS LIMITED	1.36%
TATA CONSULTANCY SERVICES LTD.	1.09%
ICICI BANK LTD.FV-2	1.09%
HINDUSTAN LEVER LTD.	0.97%
KOTAK MAHINDRA BANK LIMITED_FV5	0.70%
BHARTI AIRTEL LIMITED	0.66%
ITC - FV 1	0.65%
LARSEN&TUBRO	0.46%
AXIS BANK LIMITEDFV-2	0.44%
ASIAN PAINTS LIMITEDFV-1	0.41%
MARUTI UDYOG LTD.	0.35%
NESTLE INDIA LIMITED	0.32%
HCL TECHNOLOGIES LIMITED	0.31%
STATE BANK OF INDIAFV-1	0.29%
ULTRATECH CEMCO LTD	0.27%
DR. REDDY LABORATORIES	0.27%
BAJAJ FINANCE LIMITED	0.24%
SUN PHARMACEUTICAL INDUSTRIES LTD.FV-1	0.23%
NTPC LIMITED	0.22%
BRITANNIA INDUSTRIES LTD	0.21%
TITAN COMPANY LIMITED	0.20%
CIPLA LTD.	0.18%
TECH MAHINDRA LIMITEDFV-5	0.17%
POWER GRID CORP OF INDIA LTD	0.17%
MAHINDRA & MAHINDRA LTD.-FV5	0.16%
BAJAJ AUTO LTD	0.15%
HERO MOTOCORP LIMITED	0.15%
DABUR INDIA LTD.	0.14%
BAJAJ FINSERV LIMITED	0.13%
GODREJ CONSUMER PRODUCTS LIMITED	0.13%
TATA IRON & STEEL COMPANY LTD	0.12%
UPL LIMITED	0.12%
ONGCFV-5	0.11%
COAL INDIA LIMITED	0.11%
HINDALCO INDUSTRIES LTD FV RE 1	0.10%
BHARAT PETROLEUM CORP. LTD.	0.10%
JSW STEEL LIMITED	0.10%
INDIAN OIL CORPORATION LIMITED	0.09%
Vedanta Limited	0.09%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.07%
EICHER MOTORS LIMITED	0.06%
GAS AUTHORITY OF INDIA LTD.	0.04%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	0.02%
Equity Total	19.36%
Money Market Total	6.82%
Current Assets	3.34%
Total	100.00%

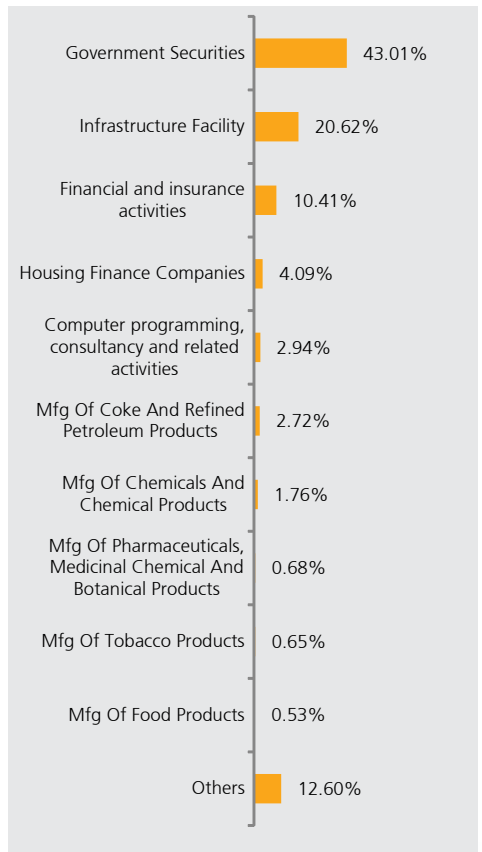
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Pure Debt Fund 1 (ULIF00909/04/07LPURDEBT01121)

Fund Report as on 29th May 2020

Investment Objective

The investment objective of the fund is to provide steady investment returns achieved through 100% investment in debt securities, while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹27.0195
Inception Date: 9th April 2007
Benchmark: CRISIL Composite Bond Fund Index: 100%
AUM as on 31 May, 20: ₹ 31.29 Crs.
Modified Duration of Debt Portfolio: 5.55 years
YTM of Debt Portfolio: 6.03%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	92
MMI / Others	00-100	8

Returns

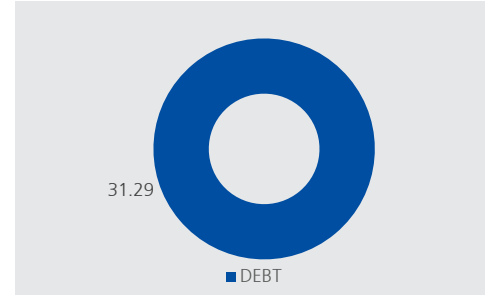
Period	Fund Returns	Index Returns
Last 1 Month	1.99%	2.08%
Last 6 Months	6.74%	6.77%
Last 1 Year	8.44%	13.03%
Last 2 Years	9.52%	11.85%
Last 3 Years	6.44%	8.62%
Since Inception	7.85%	8.18%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

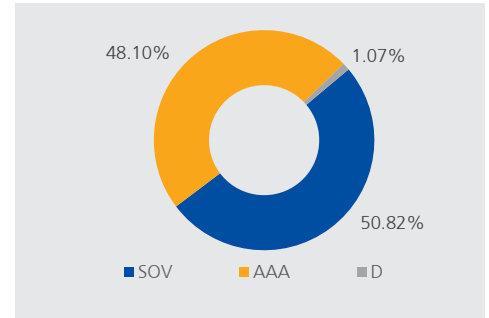
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	7.13%
8.45% IRFC NCD 04-12-2028 SR129	7.06%
9.00% RIL NCD 21-01-2025 SR-PPD5	5.78%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.77%
8.93% PGCIL NCD 20-10-2024 XLVII G	3.59%
8.30% NTPC NCD SR 67 15-01-2029	3.15%
7.93% PGCIL NCD 20-05-2028 STRPP L	3.08%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	1.96%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	1.04%
7.95% HDFC BK NCD 21-09-2026	1.02%
8.85% PGCIL NCD 19-10-2021 STRPP F	0.42%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.35%
8.23% IRFC NCD 29-03-2029 SR135	0.35%
Bonds/Debentures Total	40.71%
7.26% GOI 14-01-2029	11.04%
7.57% GOI CG 17-06-2033	9.54%
7.32% GOI CG 28-01-2024	8.48%
6.68% GOI CG 17-09-2031	5.55%
7.95% GOI CG 28-08-2032	4.99%
7.27% GOI 08.04.2026	4.21%
6.18% GOI 04-11-2024	3.52%
6.79% GOI CG 15-05-2027	1.73%
7.17% GOI 08-01-2028	0.07%
Gilts Total	49.14%
Money Market Total	6.84%
Current Assets	3.31%
Total	100.00%

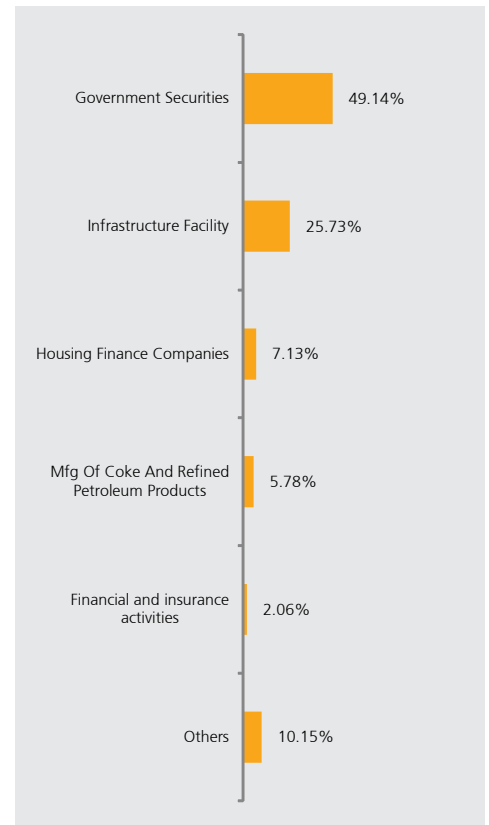
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 1 (ULIF02610/06/08LGILTFUN01121)

Fund Report as on 29th May 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 May, 20: ₹23.6548
Inception Date: 11th June 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 May, 20: ₹ 47.72 Crs.
Modified Duration of Debt Portfolio:
 5.46 years
YTM of Debt Portfolio: 5.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

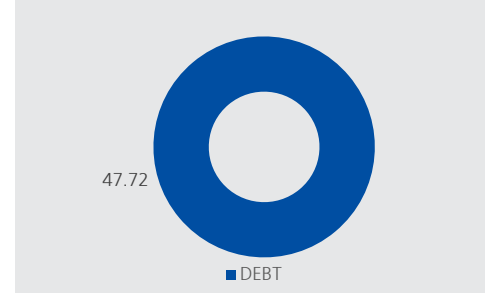
Period	Fund Returns	Index Returns
Last 1 Month	1.45%	1.48%
Last 6 Months	6.38%	7.63%
Last 1 Year	12.01%	13.57%
Last 2 Years	11.85%	12.75%
Last 3 Years	7.63%	8.54%
Since Inception	7.46%	8.67%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

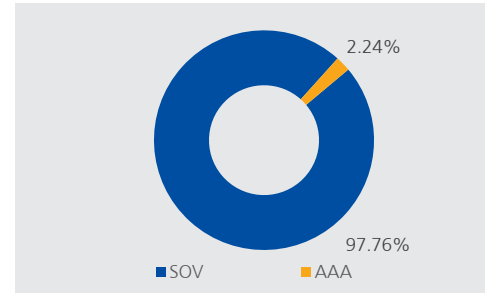
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	29.44%
7.37% GOI 16-04-2023	13.21%
6.79% GOI CG 15-05-2027	10.67%
7.57% GOI CG 17-06-2033	10.65%
7.17% GOI 08-01-2028	9.65%
6.68% GOI CG 17-09-2031	6.24%
6.18% GOI 04-11-2024	6.03%
7.27% GOI 08.04.2026	3.72%
7.32% GOI CG 28-01-2024	3.44%
6.17% GOI 15.07.2021	2.97%
Gilts Total	96.03%
Money Market Total	2.20%
Current Assets	1.77%
Total	100.00%

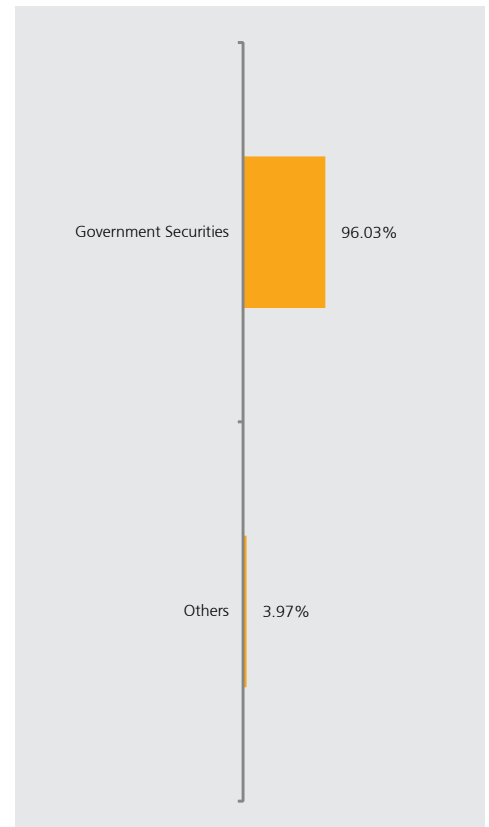
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Gilt Fund 2 (ULIF03819/03/09LGILTFUN02121)

Fund Report as on 29th May 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

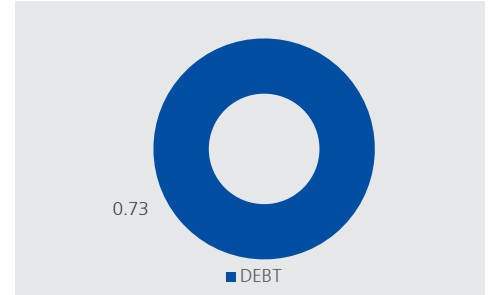
Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹23.1785
Inception Date: 20th August 2009
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 May, 20: ₹ 0.73 Crs.
Modified Duration of Debt Portfolio:
 5.47 years
YTM of Debt Portfolio: 5.71%

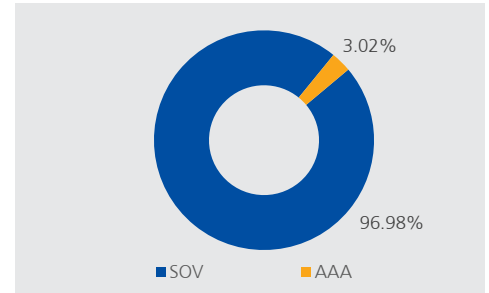
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	29.46%
7.37% GOI 16-04-2023	13.53%
7.57% GOI CG 17-06-2033	10.81%
6.79% GOI CG 15-05-2027	10.63%
7.17% GOI 08-01-2028	9.79%
6.68% GOI CG 17-09-2031	6.12%
6.18% GOI 04-11-2024	4.43%
7.27% GOI 08.04.2026	3.84%
7.32% GOI CG 28-01-2024	3.54%
6.17% GOI 15.07.2021	3.09%
Gilts Total	95.24%
Money Market Total	2.97%
Current Assets	1.80%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

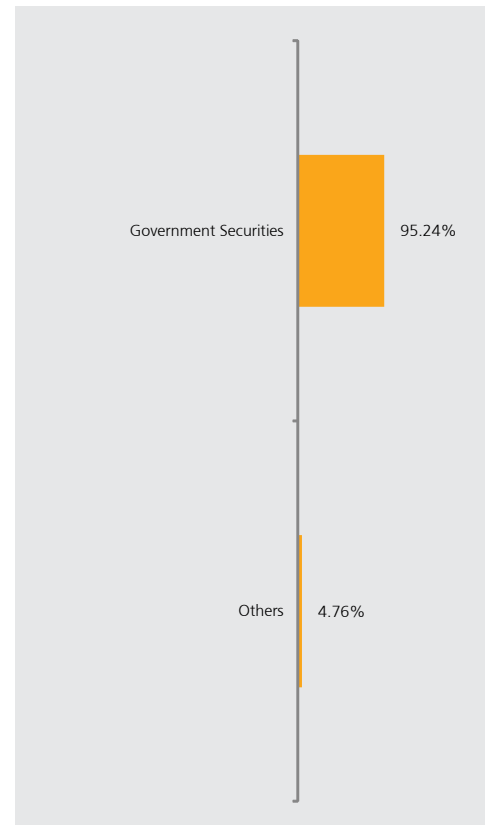
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	97
MMI / Others	00-100	3

Returns

Period	Fund Returns	Index Returns
Last 1 Month	1.47%	1.48%
Last 6 Months	6.44%	7.63%
Last 1 Year	12.26%	13.57%
Last 2 Years	12.10%	12.75%
Last 3 Years	7.93%	8.54%
Since Inception	8.17%	8.22%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Gilt Fund 1 (ULIF06401/03/08PGILTFUN01121)

Fund Report as on 29th May 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹23.9433
Inception Date: 19th March 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 May, 20: ₹ 0.01 Crs.
Modified Duration of Debt Portfolio: 6.16 years
YTM of Debt Portfolio: 5.88%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	85
MMI / Others	00-100	15

Returns

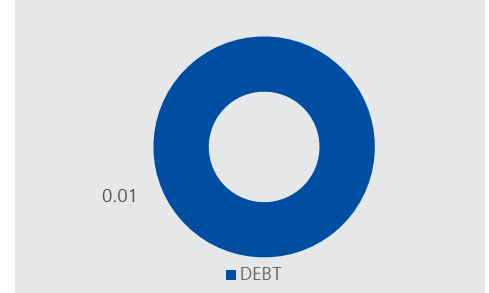
Period	Fund Returns	Index Returns
Last 1 Month	1.34%	1.48%
Last 6 Months	6.75%	7.63%
Last 1 Year	12.52%	13.57%
Last 2 Years	12.19%	12.75%
Last 3 Years	7.93%	8.54%
Since Inception	7.42%	8.16%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

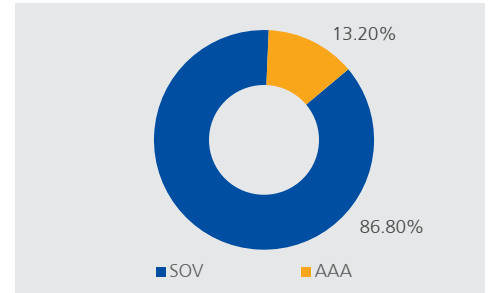
Portfolio

Name of Instrument	% to AUM
7.57% GOI CG 17-06-2033	34.08%
7.27% GOI 08.04.2026	16.54%
7.32% GOI CG 28-01-2024	16.51%
7.26% GOI 14-01-2029	16.48%
Gilts Total	83.61%
Money Market Total	12.72%
Current Assets	3.67%
Total	100.00%

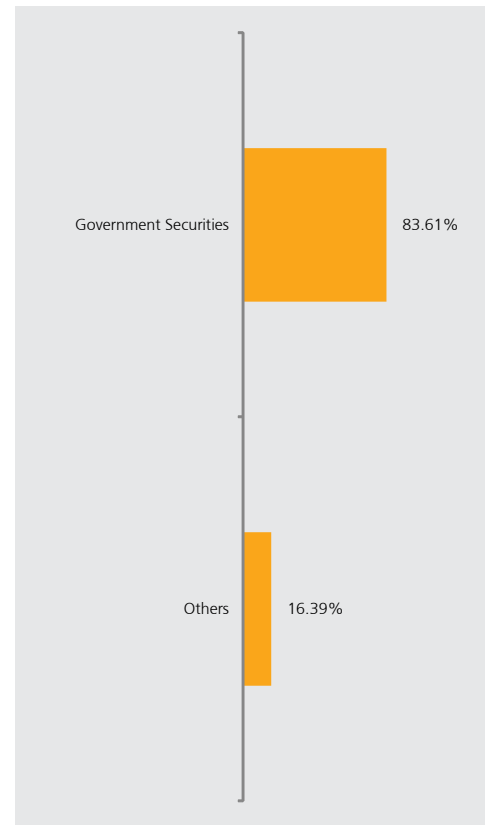
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Gilt Fund 1 (ULIF01301/02/08HGILTFUN01121)

Fund Report as on 29th May 2020

Investment Objective

Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹23.8498
Inception Date: 27th February 2008
Benchmark: CRISIL Dynamic Gilt Index
AUM as on 31 May, 20: ₹ 0.41 Crs.
Modified Duration of Debt Portfolio:
5.47 years
YTM of Debt Portfolio: 5.71%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	96
MMI / Others	00-100	4

Returns

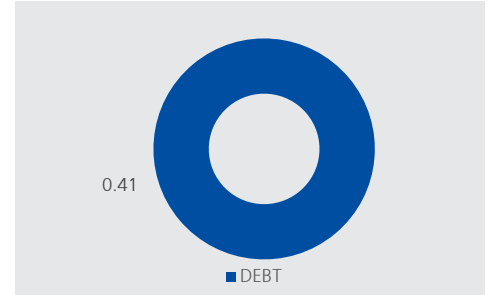
Period	Fund Returns	Index Returns
Last 1 Month	1.43%	1.48%
Last 6 Months	6.35%	7.63%
Last 1 Year	12.04%	13.57%
Last 2 Years	11.90%	12.75%
Last 3 Years	7.70%	8.54%
Since Inception	7.35%	8.03%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

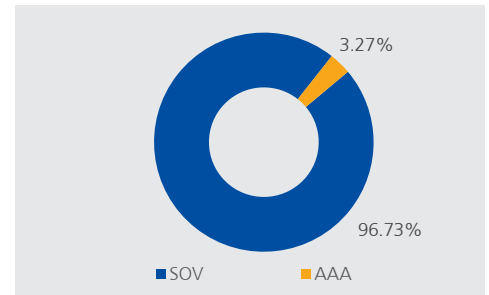
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	29.19%
7.37% GOI 16-04-2023	13.25%
7.57% GOI CG 17-06-2033	10.70%
6.79% GOI CG 15-05-2027	10.35%
7.17% GOI 08-01-2028	9.74%
6.68% GOI CG 17-09-2031	6.15%
6.18% GOI 04-11-2024	5.40%
7.27% GOI 08.04.2026	3.73%
7.32% GOI CG 28-01-2024	3.46%
6.17% GOI 15.07.2021	3.04%
Gilts Total	95.00%
Money Market Total	3.21%
Current Assets	1.79%
Total	100.00%

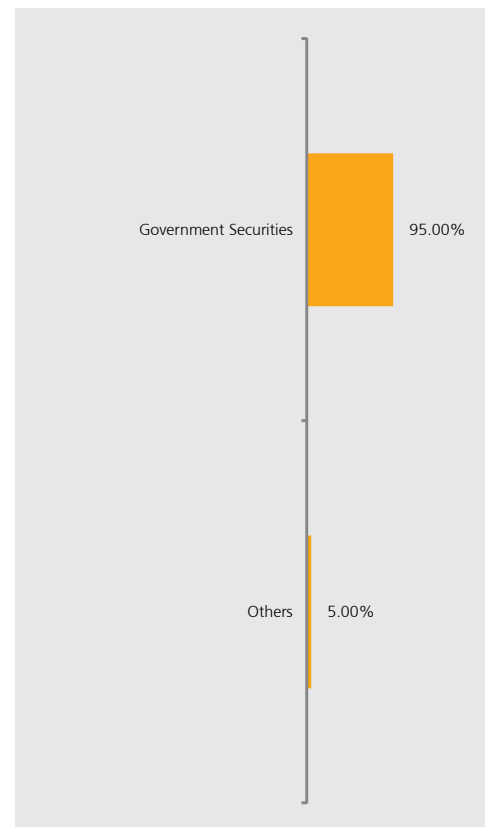
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Capital Secure Fund 1 (ULIF00228/07/04LCAPTSEC01121)

Fund Report as on 29th May 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhota
NAV as on 29 May, 20: ₹26.4351
Inception Date: 9th August 2004
Benchmark: CRISIL 91 - days Treasury Bill Index
AUM as on 31 May, 20: ₹ 3.18 Crs.
Modified Duration of Debt Portfolio:
 0.30 years
YTM of Debt Portfolio: 4.21%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

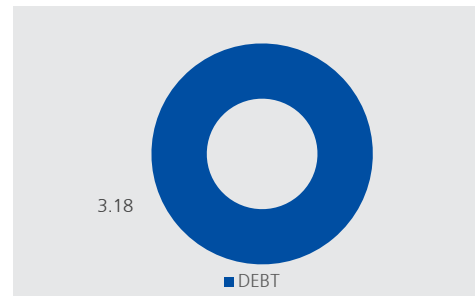
Period	Fund Returns	Index Returns
Last 1 Month	0.27%	0.37%
Last 6 Months	1.63%	2.80%
Last 1 Year	3.90%	6.03%
Last 2 Years	4.73%	6.59%
Last 3 Years	4.84%	6.54%
Since Inception	6.34%	7.13%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

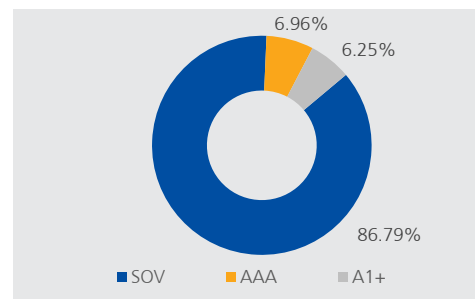
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

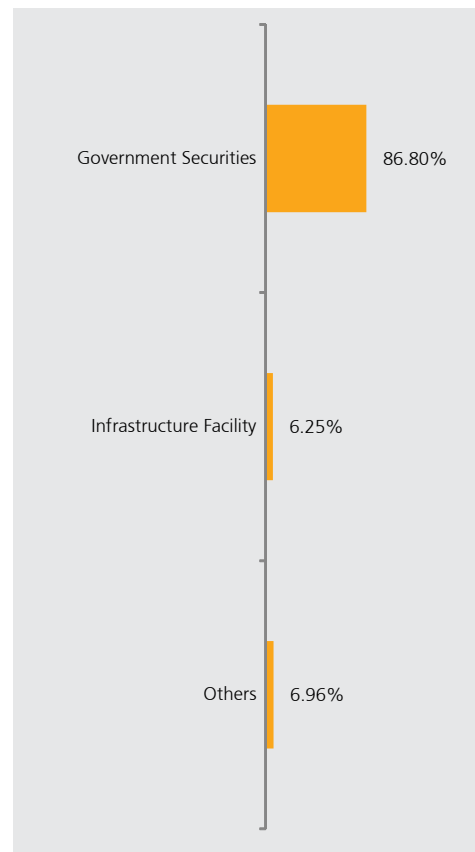
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Capital Secure Fund 1 (ULIF00501/11/06PCAPTSEC01121)

Fund Report as on 29th May 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'extremely low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹26.6123
Inception Date: 8th November 2006
Benchmark: CRISIL 91-days Treasury Bill Index
AUM as on 31 May, 20: ₹ 2.29 Crs.
Modified Duration of Debt Portfolio:
0.28 years
YTM of Debt Portfolio: 4.36%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

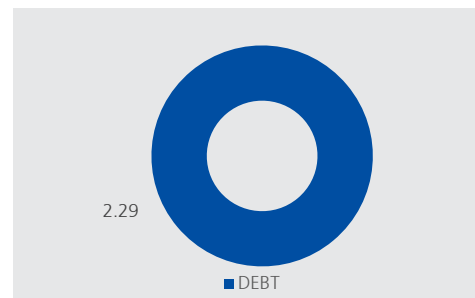
Period	Fund Returns	Index Returns
Last 1 Month	0.27%	0.37%
Last 6 Months	1.64%	2.80%
Last 1 Year	3.88%	6.03%
Last 2 Years	4.73%	6.59%
Last 3 Years	4.84%	6.54%
Since Inception	6.66%	7.34%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

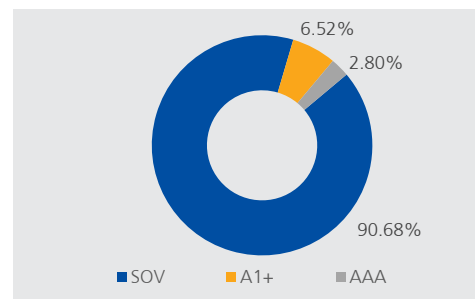
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.00%
Current Assets	0.00%
Total	100.00%

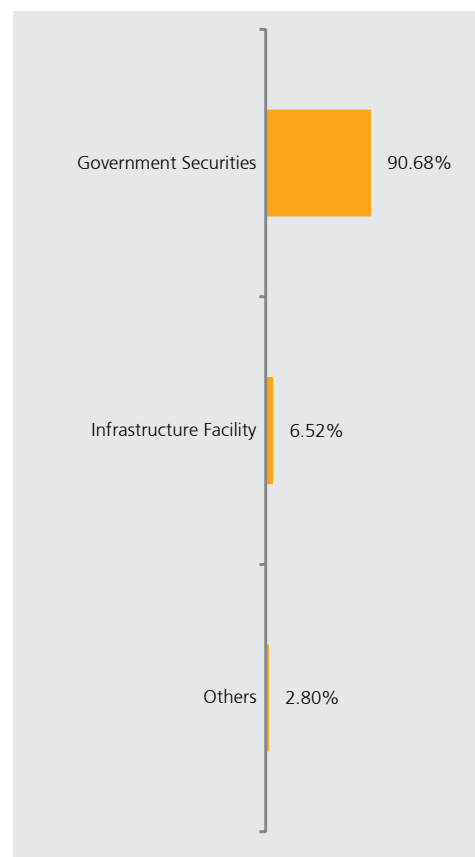
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Corporate Bond Fund 2 (ULIF04020/08/09LCORBOND02121)

Fund Report as on 29th May 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹25.3369
Inception Date: 20th August 2009
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 May, 20: ₹ 1.02 Crs.
Modified Duration of Debt Portfolio: 5.49 years
YTM of Debt Portfolio: 5.68%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	94
MMI / Others	00-100	6

Returns

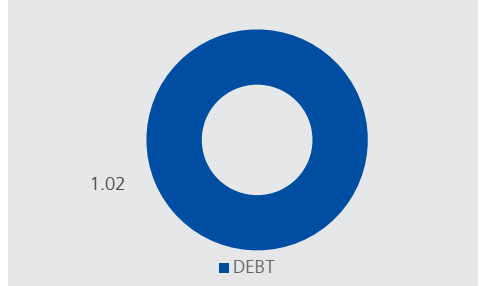
Period	Fund Returns	Index Returns
Last 1 Month	1.47%	2.08%
Last 6 Months	6.79%	6.77%
Last 1 Year	9.86%	13.03%
Last 2 Years	10.41%	11.85%
Last 3 Years	7.04%	8.62%
Since Inception	8.12%	8.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

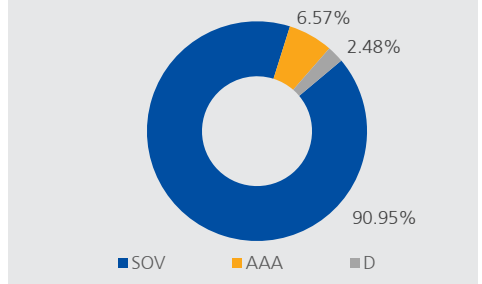
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	7.10%
8.35% IRFC NCD 13-03-2029 SR 133	6.04%
7.70% NHAI NCD_13.09.2029_Taxable Bond _Series-V	5.78%
8.30% NTPC NCD SR 67 15-01-2029	4.55%
8.93% PGCIL NCD 20-10-2024 XLVII G	4.10%
9.00% RIL NCD 21-01-2025 SR-PPD5	3.71%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.84%
7.69% NABARD 29.05.2024 Series 20C	1.55%
8.40% IRFC NCD 08-01-2029 SR 130	1.26%
8.45% IRFC NCD 04-12-2028 SR129	1.22%
7.93% PGCIL NCD 20-05-2028 STRPP L	1.18%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.80%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	0.70%
8.23% IRFC NCD 29-03-2029 SR135	0.58%
7.95% HDFC BK NCD 21-09-2026	0.49%
8.58% HDFC NCD 18-03-2022 SR V0003	0.48%
9.45% LICHFL NCD 30-01-2022	0.41%
9.25% RIL NCD 16-06-2024 SR-PPD3	0.30%
7.17% RIL NCD PPD SR D 08-11-2022	0.28%
7.33% IRFC NCD 28-08-2027 SR123	0.20%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.13%
Bonds/Debentures Total	43.71%
7.26% GOI 14-01-2029	34.50%
7.37% GOI 16-04-2023	19.64%
7.57% GOI CG 17-06-2033	9.57%
7.32% GOI CG 28-01-2024	6.53%
6.68% GOI CG 17-09-2031	5.49%
7.95% GOI CG 28-08-2032	5.33%
7.27% GOI 08.04.2026	4.43%
6.18% GOI 04-11-2024	2.45%
6.79% GOI CG 15-05-2027	1.74%
7.17% GOI 08-01-2028	0.10%
Gilts Total	89.79%
Money Market Total	6.49%
Current Assets	-39.98%
Total	100.00%

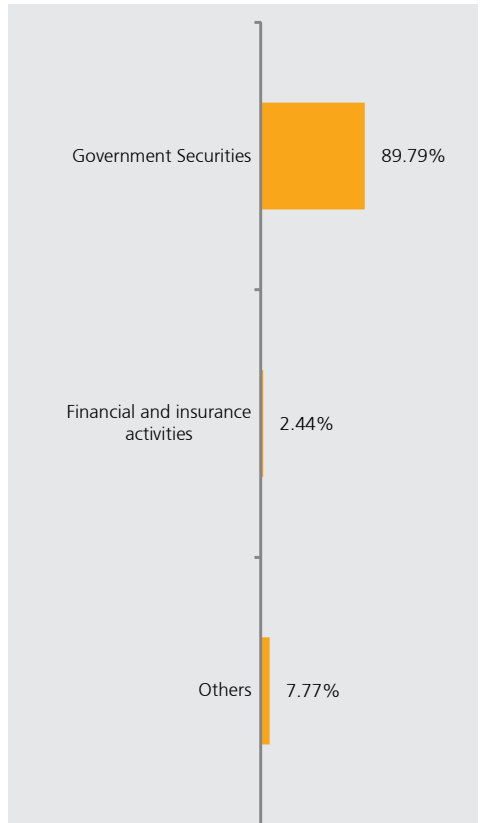
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Corporate Bond Fund 1 (ULIF01901/03/08PCORBOND01121)

Fund Report as on 29th May 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹26.6203
Inception Date: 19th March 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 May, 20: ₹ 0.11 Crs.
Modified Duration of Debt Portfolio: 5.51 years
YTM of Debt Portfolio: 5.69%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	91
MMI / Others	00-100	9

Returns

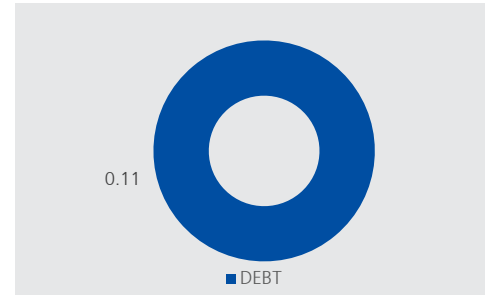
Period	Fund Returns	Index Returns
Last 1 Month	1.44%	2.08%
Last 6 Months	6.40%	6.77%
Last 1 Year	12.13%	13.03%
Last 2 Years	11.71%	11.85%
Last 3 Years	8.00%	8.62%
Since Inception	8.35%	8.19%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

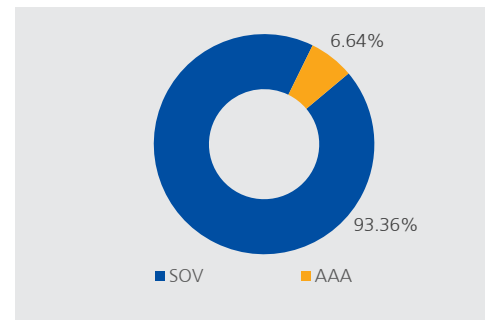
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	36.38%
7.37% GOI 16-04-2023	19.64%
7.57% GOI CG 17-06-2033	9.15%
7.32% GOI CG 28-01-2024	5.91%
6.68% GOI CG 17-09-2031	5.70%
7.95% GOI CG 28-08-2032	5.19%
7.27% GOI 08.04.2026	4.93%
6.18% GOI 04-11-2024	1.91%
6.79% GOI CG 15-05-2027	0.96%
Gilts Total	89.76%
Money Market Total	6.38%
Current Assets	3.86%
Total	100.00%

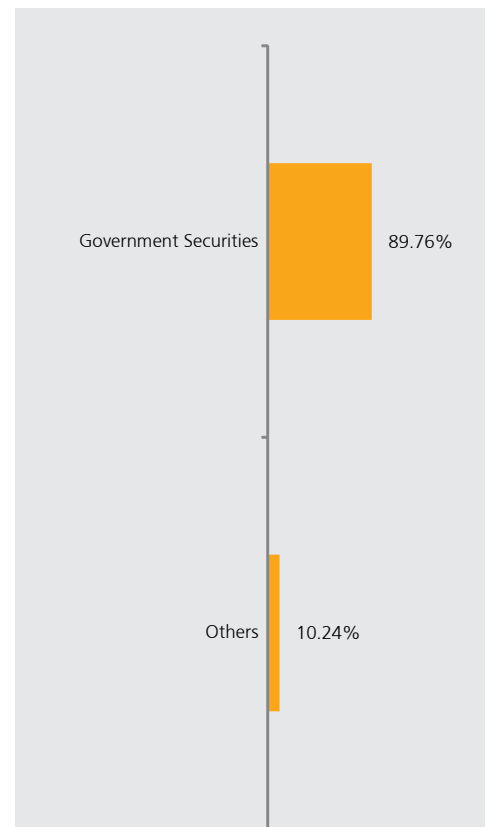
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Corporate Bond Fund 1 (ULIF06301/02/08HCORBOND01121)

Fund Report as on 29th May 2020

Investment Objective

Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. The risk appetite is 'low to moderate'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹26.6283
Inception Date: 27th February 2008
Benchmark: CRISIL Composite Bond Index: 100%
AUM as on 31 May, 20: ₹ 0.75 Crs.
Modified Duration of Debt Portfolio: 5.59 years
YTM of Debt Portfolio: 5.72%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	90
MMI / Others	00-100	10

Returns

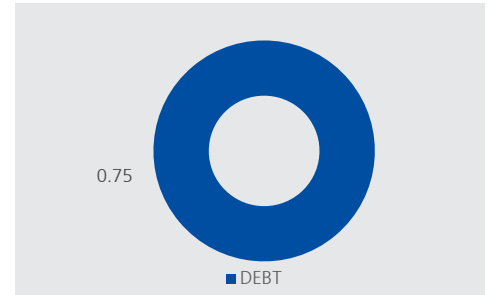
Period	Fund Returns	Index Returns
Last 1 Month	1.43%	2.08%
Last 6 Months	6.26%	6.77%
Last 1 Year	11.96%	13.03%
Last 2 Years	11.21%	11.85%
Last 3 Years	7.56%	8.62%
Since Inception	8.32%	8.15%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

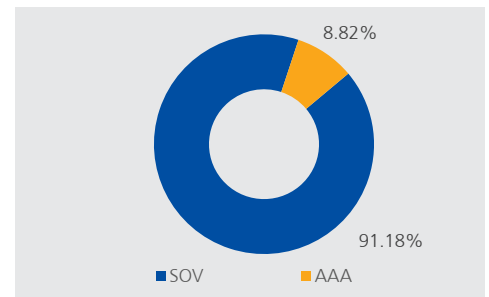
Portfolio

Name of Instrument	% to AUM
7.26% GOI 14-01-2029	36.58%
7.37% GOI 16-04-2023	17.05%
7.57% GOI CG 17-06-2033	9.64%
7.32% GOI CG 28-01-2024	6.75%
6.68% GOI CG 17-09-2031	5.41%
7.95% GOI CG 28-08-2032	5.15%
7.27% GOI 08.04.2026	4.32%
6.18% GOI 04-11-2024	1.95%
6.79% GOI CG 15-05-2027	1.68%
7.17% GOI 08-01-2028	0.14%
Gilts Total	88.66%
Money Market Total	8.57%
Current Assets	2.77%
Total	100.00%

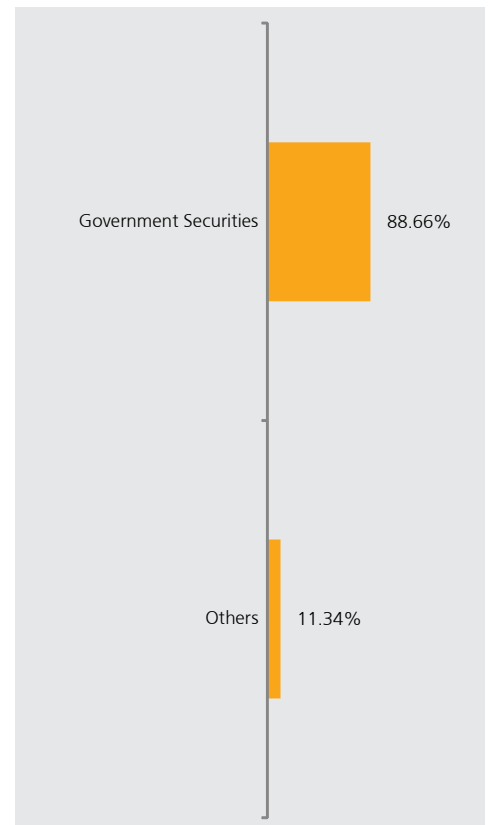
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Smart Fund 1 (ULIF06810/09/12PSMARTFU01121)

Fund Report as on 29th May 2020

Investment Objective

To dynamically manage the allocation between equity & debt instruments so as to provide benefits at least equal to the guaranteed benefit. The Risk appetite for the fund is low.

Fund Details

Fund Manager: Mr. Deepak Gupta (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹17.3783

Inception Date: 26th February 2013

Benchmark: N.A

AUM as on 31 May, 20: ₹ 73.42 Crs.

Modified Duration of Debt Portfolio:
5.29 years

YTM of Debt Portfolio: 6.06%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	10-100	93
MMI / Others	00-90	7

Returns

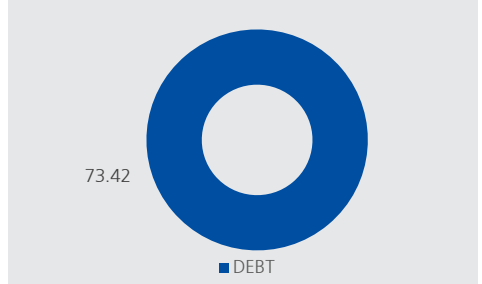
Period	Fund Returns	Index Returns
Last 1 Month	1.92%	-
Last 6 Months	6.81%	-
Last 1 Year	11.88%	-
Last 2 Years	10.97%	-
Last 3 Years	7.37%	-
Since Inception	7.91%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

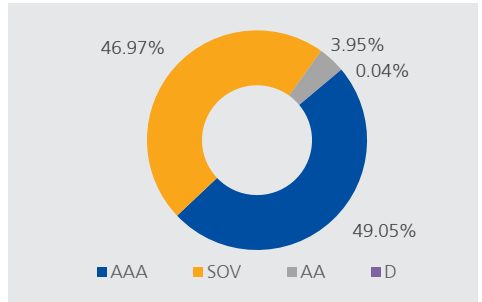
Portfolio

Name of Instrument	% to AUM
9.05% HDFC NCD 20-11-2023 U-004	6.38%
7.69% NABARD 29.05.2024 Series 20C	5.83%
7.70% NHAI NCD_13.09.2029_Taxable Bond_Series-V	5.78%
7.95% HDFC BK NCD 21-09-2026	5.10%
7.33% IRFC NCD 28-08-2027 SR123	3.93%
9.00% IHFL NCD 30-06-2026	3.74%
7.13% NHPC NCD 11-02-2030 Series AA Strip E	2.93%
8.85% PGCIL NCD 19-10-2021 STRPP F	2.85%
9.00% NTPC NCD 25-01-2023 XLII-I	1.93%
8.93% PGCIL NCD 20-10-2024 XLVII G	1.83%
9.00% RIL NCD 21-01-2025 SR-PPD5	1.69%
8.85% PGCIL NCD 19-10-2023 STRPP H	1.51%
8.40% IRFC NCD 08-01-2029 SR 130	1.20%
8.30% NTPC NCD SR 67 15-01-2029	0.90%
8.80% PGCIL NCD 13-03-2023 XLII	0.74%
8.15% PGCIL NCD 09-03-2025 XLIX STRPP B	0.60%
7.93% PGCIL NCD 20-05-2028 STRPP L	0.58%
10.08% IOT NCD 20-03-2022 III-STRPP3	0.58%
8.23% IRFC NCD 29-03-2029 SR135	0.15%
9.25% DEWAN HS FIN NCD 09-09-2023 SR 3B	0.03%
Bonds/Debentures Total	48.29%
7.26% GOI 14-01-2029	11.98%
7.57% GOI CG 17-06-2033	9.51%
6.68% GOI CG 17-09-2031	5.29%
7.95% GOI CG 28-08-2032	5.19%
7.27% GOI 08.04.2026	4.35%
6.18% GOI 04-11-2024	3.75%
6.79% GOI CG 15-05-2027	1.79%
7.37% GOI 16-04-2023	1.46%
7.32% GOI CG 28-01-2024	1.15%
7.17% GOI 08-01-2028	0.07%
Gilts Total	44.54%
Money Market Total	2.01%
Current Assets	5.16%
Total	100.00%

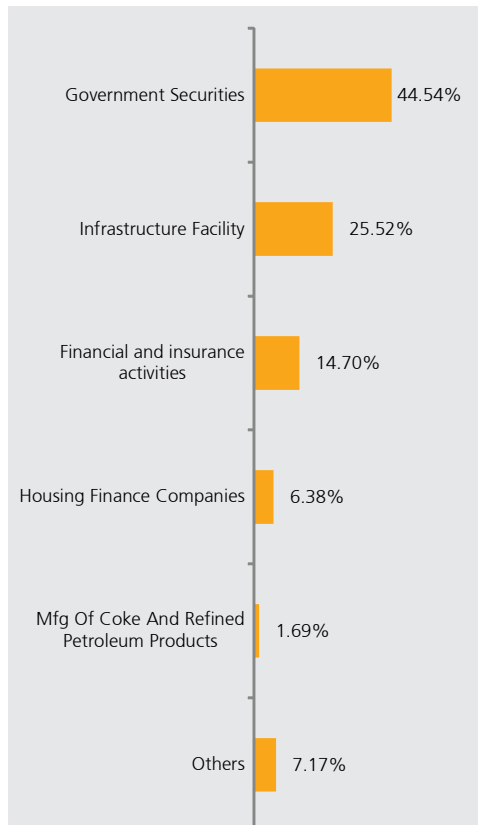
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Money Market Fund 2 (ULIF03919/03/09LMMONMRKT02121)

Fund Report as on 29th May 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹20.8652
Inception Date: 20th August 2009
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 May, 20: ₹ 1.34 Crs.
Modified Duration of Debt Portfolio:
0.47 years
YTM of Debt Portfolio: 4.30%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

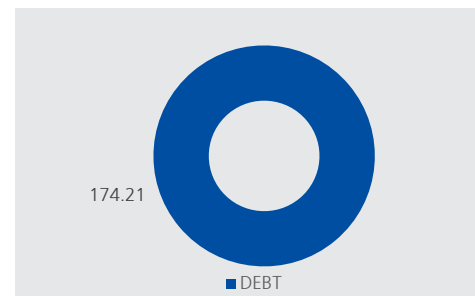
Period	Fund Returns	Index Returns
Last 1 Month	0.33%	0.37%
Last 6 Months	2.08%	2.80%
Last 1 Year	4.92%	6.03%
Last 2 Years	1.92%	6.59%
Last 3 Years	3.19%	6.54%
Since Inception	6.44%	7.62%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

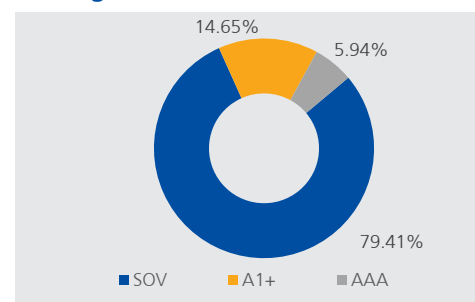
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.09%
Current Assets	-0.09%
Total	100.00%

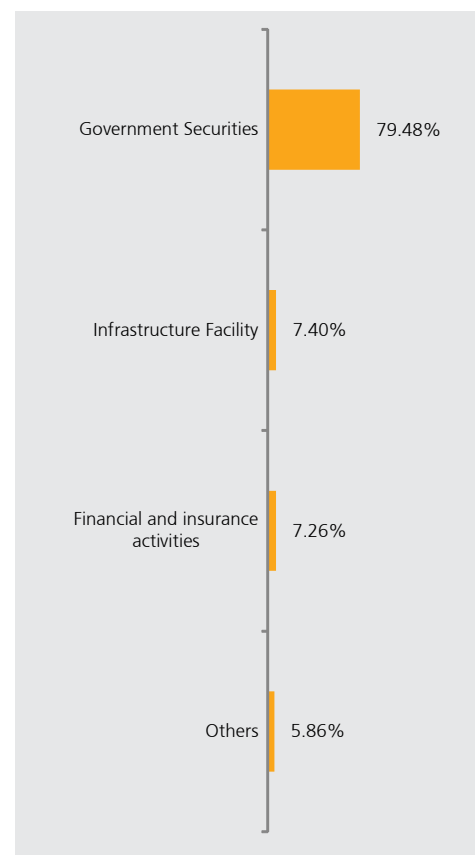
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Money Market Fund 2 (ULIF05201/01/10PMONMRKT02121)

Fund Report as on 29th May 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹18.6359
Inception Date: 11th January 2010
Benchmark: Crisil 91 day T Bill Index
AUM as on 31 May, 20: ₹ 5.61 Crs.
Modified Duration of Debt Portfolio:
0.45 years
YTM of Debt Portfolio: 4.32%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

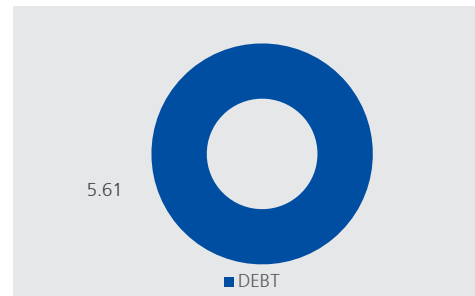
Period	Fund Returns	Index Returns
Last 1 Month	0.30%	0.37%
Last 6 Months	1.98%	2.80%
Last 1 Year	4.66%	6.03%
Last 2 Years	1.59%	6.59%
Last 3 Years	2.86%	6.54%
Since Inception	6.18%	7.48%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

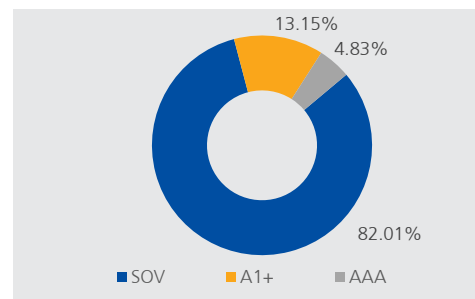
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.21%
Current Assets	-0.21%
Total	100.00%

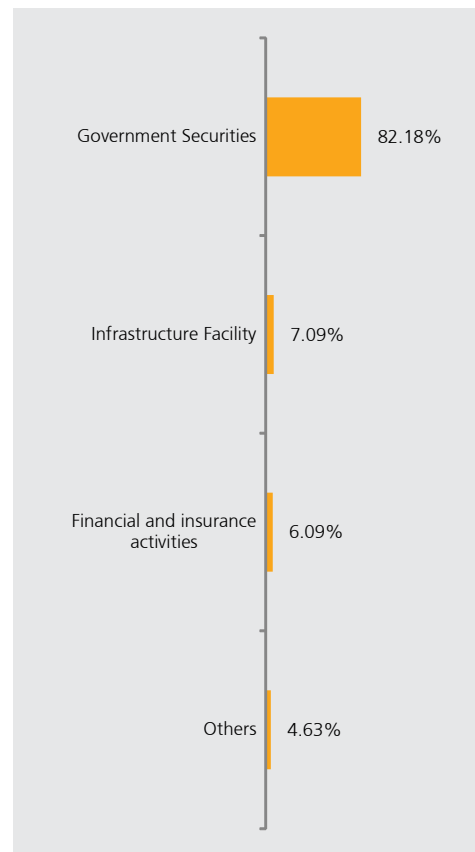
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Health Money Market Fund 1 (ULIF01501/02/08HMONMRKT01121)

Fund Report as on 29th May 2020

Investment Objective

Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia
NAV as on 29 May, 20: ₹21.7529
Inception Date: 27th February 2008
Benchmark: CRISIL 91 day T Bill Index
AUM as on 31 May, 20: ₹ 0.31 Crs.
Modified Duration of Debt Portfolio:
0.58 years
YTM of Debt Portfolio: 3.90%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

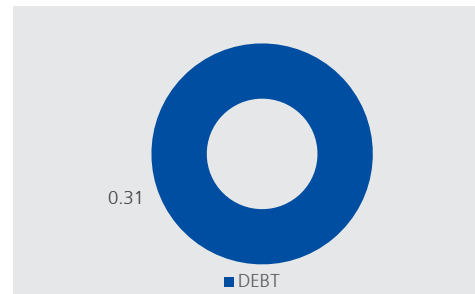
Period	Fund Returns	Index Returns
Last 1 Month	0.32%	0.37%
Last 6 Months	1.83%	2.80%
Last 1 Year	4.41%	6.03%
Last 2 Years	1.71%	6.59%
Last 3 Years	2.93%	6.54%
Since Inception	6.54%	7.36%

Note: Returns less than one year are absolute returns and more than one year compounded returns.

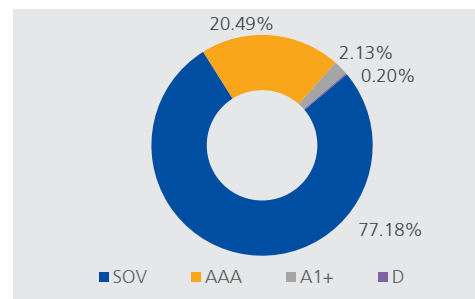
Portfolio

Name of Instrument	% to AUM
Money Market Total	99.94%
Current Assets	0.06%
Total	100.00%

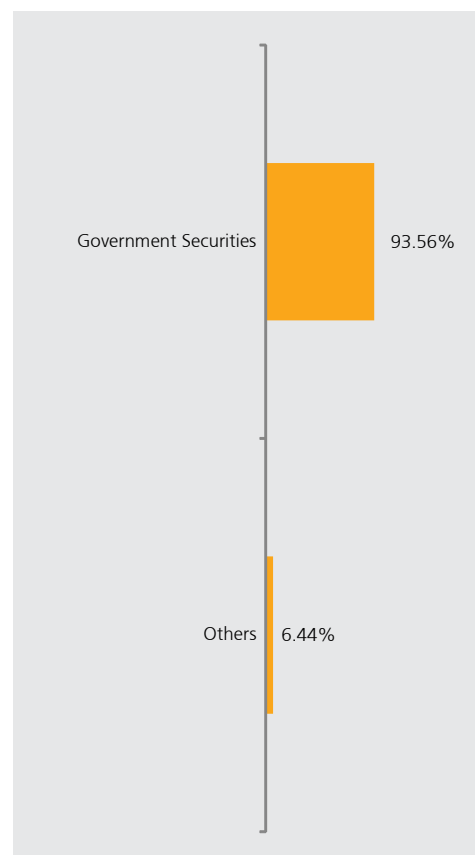
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Guarantee Fund 1 (ULIF05612/02/10LHNAV/GUA01121)

Fund Report as on 29th May 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹18.2581

Highest NAV locked as on 29th Jan 2018: ₹18.2581

Inception Date: 15th February 2010

Benchmark: N.A

AUM as on 31 May, 20: ₹ 15.39 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	-
MMI / Others	00-100	100

Returns

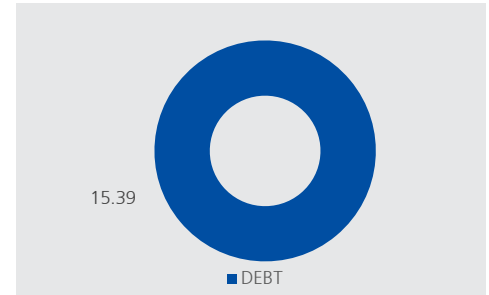
Period	Fund Returns	Index Returns
Last 1 Month	0.18%	-
Last 6 Months	1.51%	-
Last 1 Year	4.04%	-
Last 2 Years	5.72%	-
Last 3 Years	5.67%	-
Since Inception	6.02%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

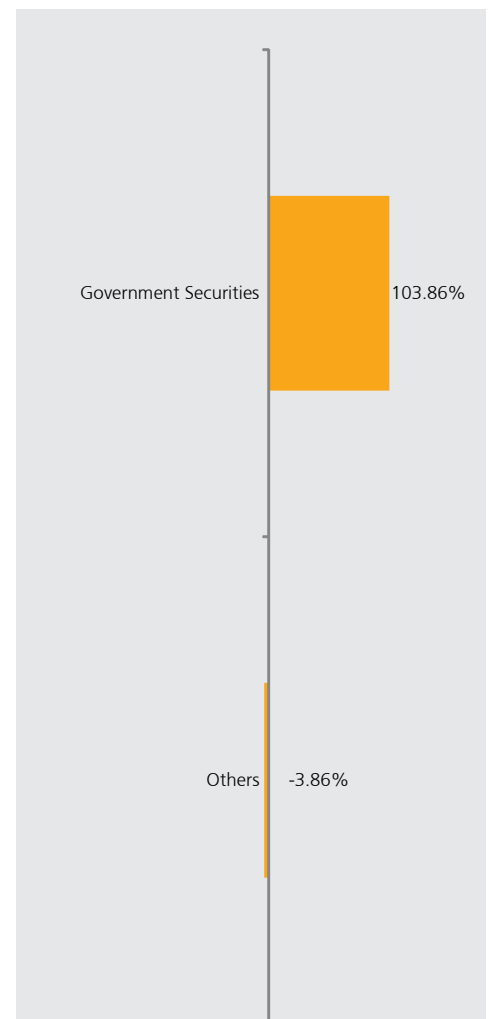
Portfolio

Name of Instrument	% to AUM
Money Market Total	109.02%
Current Assets	-9.02%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 1 (ULIF05803/09/10LHNAVADV01121)

Fund Report as on 29th May 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity)
& Mr. Gaurav Jakhotia (Debt)

NAV as on 29 May, 20: ₹12.9132

Highest NAV locked as on 28th Aug

2018: ₹15.6816

Inception Date: 8th Sep 2010

Benchmark: N.A

AUM as on 31 May, 20: ₹ 111.36 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	96
MMI / Others	00-100	4

Returns

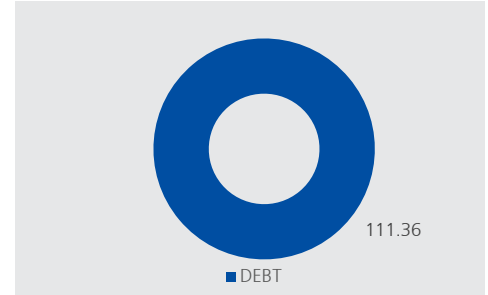
Period	Fund Returns	Index Returns
Last 1 Month	-1.22%	-
Last 6 Months	-12.68%	-
Last 1 Year	-14.82%	-
Last 2 Years	-4.91%	-
Last 3 Years	-0.07%	-
Since Inception	2.66%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

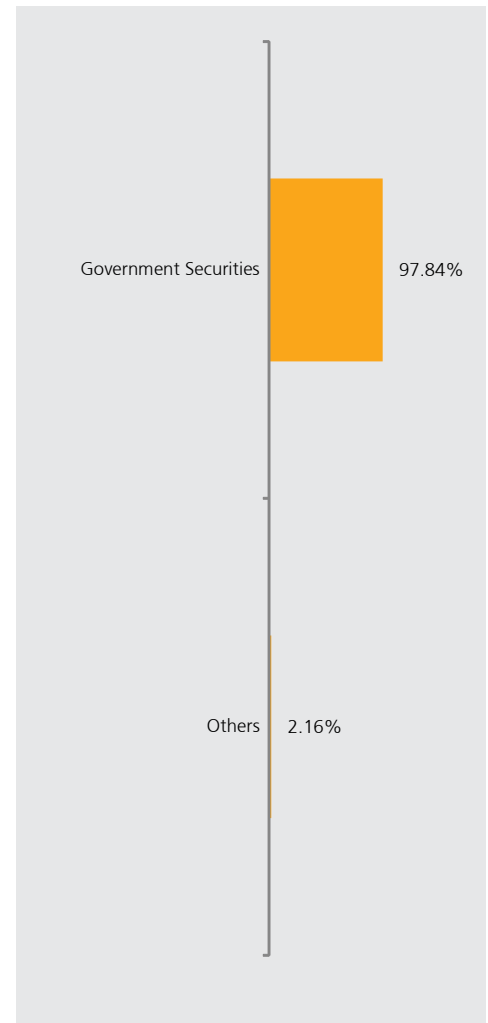
Portfolio

Name of Instrument	% to AUM
8.20% GOI 24-09-2025	48.76%
8.30% RAJASHTHAN SDL 13.01.2026	24.61%
7.59% GOI CG 11-01-2026	14.65%
8.47% MAHARASHTRA SDL 10.02.2026	4.98%
7.27% GOI 08.04.2026	4.85%
Gilts Total	97.84%
Money Market Total	0.29%
Current Assets	99.71%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Life Highest NAV Advantage Fund 2 (ULIF05901/06/11LHNAVADV02121)

Fund Report as on 29th May 2020

Investment Objective

The objective of the fund is to offer guarantee of maturity value, in an equity oriented fund, at the highest NAV achieved during the period of the guarantee. Each series of the fund will be closed-ended and the guaranteed amount will be applicable only for those investors who remain invested in the fund till the close-date. The risk appetite of the fund is defined as moderate to high.

Fund Details

Fund Manager: Mr. Palak Shah (Equity) & Mr. Gaurav Jakhota (Debt)

NAV as on 29 May, 20: ₹14.7555

Highest NAV locked as on 28th Aug 2018: ₹17.9310

Inception Date: 1st June 2011

Benchmark: N.A

AUM as on 31 May, 20: ₹ 14.59 Crs.

Asset Allocation

	Range (%)	Actual (%)
Equity	00-100	-
Gsec / Debt	00-00	98
MMI / Others	00-100	2

Returns

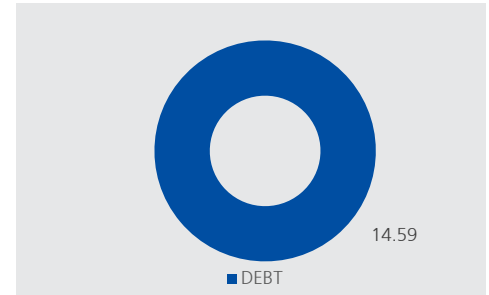
Period	Fund Returns	Index Returns
Last 1 Month	0.85%	-
Last 6 Months	-15.34%	-
Last 1 Year	-15.81%	-
Last 2 Years	-4.82%	-
Last 3 Years	0.38%	-
Since Inception	4.43%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

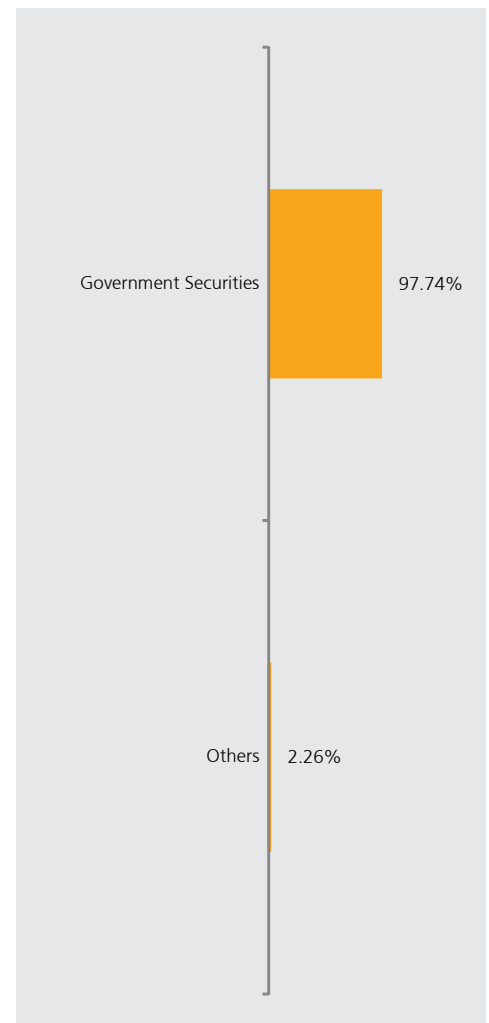
Portfolio

Name of Instrument	% to AUM
7.27% GOI 08.04.2026	94.67%
8.20% GOI 24-09-2025	3.07%
Gilts Total	97.74%
Money Market Total	1.29%
Current Assets	98.71%
Total	100.00%

AUM (in ₹ crs.)



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Discontinued Policy Fund (ULIF05703/09/10DISCPOLF01121)

Fund Report as on 29th May 2020

Investment Objective

The fund will be utilized for managing the discontinued policies as per the IRDAI (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 and circulars issued thereafter. The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 4% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 29 May, 20: ₹19.0889

Inception Date: 30th March 2011

Benchmark: N.A

AUM as on 31 May, 20: ₹ 311.49 Crs.

Modified Duration of Debt Portfolio:

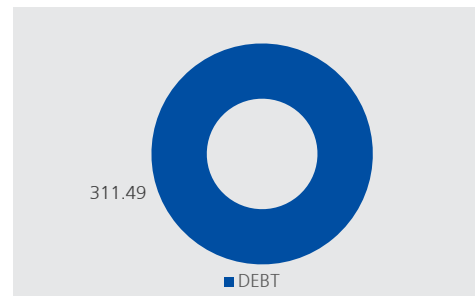
0.51 years

YTM of Debt Portfolio: 4.15%

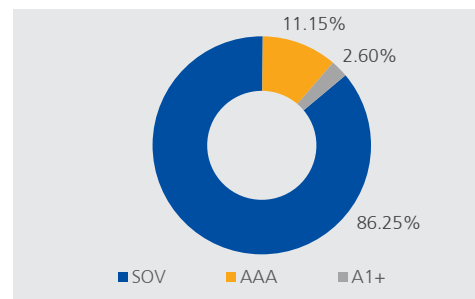
Portfolio

Name of Instrument	% to AUM
Money Market Total	102.63%
Current Assets	-2.63%
Total	100.00%

AUM (in ₹ crs.)



Rating Profile



Asset Allocation

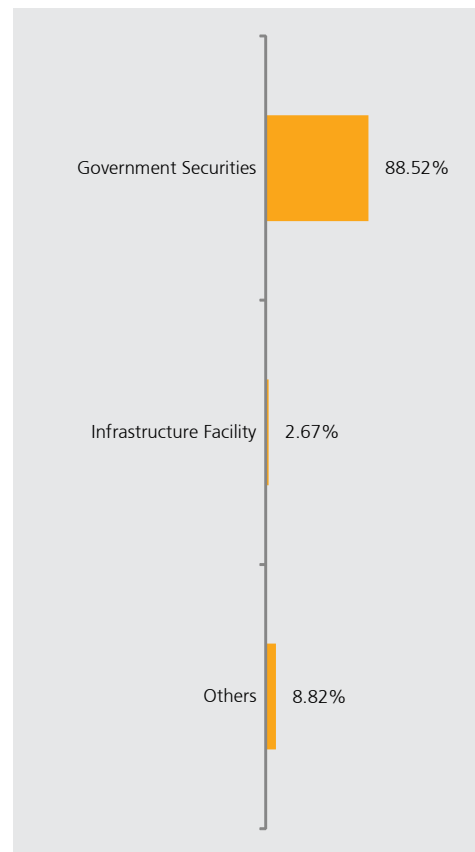
	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

Period	Fund Returns	Index Returns
Last 1 Month	0.36%	-
Last 6 Months	2.22%	-
Last 1 Year	5.26%	-
Last 2 Years	5.86%	-
Last 3 Years	5.91%	-
Since Inception	7.30%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Pension Discontinued Policy Fund (ULIF07029/08/13PDISPOLF01121)

Fund Report as on 29th May 2020

Investment Objective

NA

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 29 May, 20: ₹15.1220

Inception Date: 14th January 2014

Benchmark: N.A

AUM as on 31 May, 20: ₹ 41.81 Crs.

Modified Duration of Debt Portfolio:

0.59 years

YTM of Debt Portfolio: 3.93%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	60-100	-
MMI / Others	00-40	100

Returns

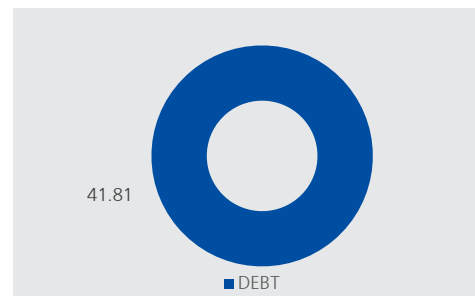
Period	Fund Returns	Index Returns
Last 1 Month	0.38%	-
Last 6 Months	2.24%	-
Last 1 Year	5.31%	-
Last 2 Years	5.87%	-
Last 3 Years	5.92%	-
Since Inception	6.70%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

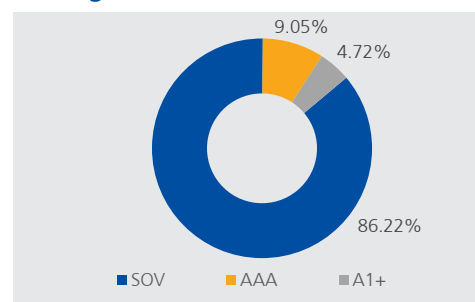
Portfolio

Name of Instrument	% to AUM
Money Market Total	100.77%
Current Assets	-0.77%
Total	100.00%

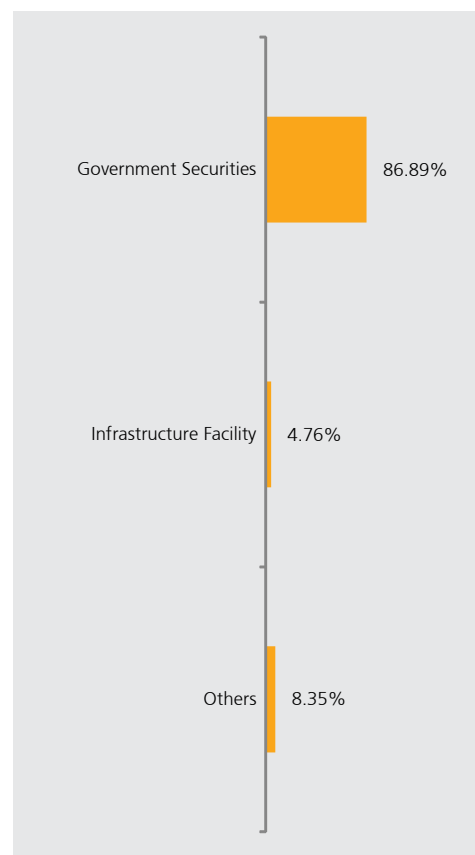
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



INVESTMENT INSIGHT

Reliance Assured Maturity Debt Fund (ULIF06720/12/11LASURMDEBT121)

Fund Report as on 29th May 2020

Investment Objective

To provide predictable investment returns, achieved through 100% investment in debt securities, where returns are locked-in through portfolio immunization techniques and use of rigorous Asset Liability Management (ALM). The risk appetite for the fund is low to moderate.

Fund Details

Fund Manager: Mr. Gaurav Jakhotia

NAV as on 29 May, 20: ₹19.1984

Inception Date: 23rd March 2012

Benchmark: N.A

AUM as on 31 May, 20: ₹ 48.44 Crs.

Modified Duration of Debt Portfolio:

1.87 years

YTM of Debt Portfolio: 5.08%

Asset Allocation

	Range (%)	Actual (%)
Equity	00-00	-
Gsec / Debt	00-100	90
MMI / Others	00-100	10

Returns

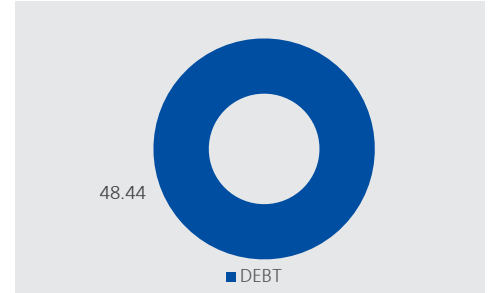
Period	Fund Returns	Index Returns
Last 1 Month	1.31%	-
Last 6 Months	4.93%	-
Last 1 Year	9.79%	-
Last 2 Years	9.90%	-
Last 3 Years	7.54%	-
Since Inception	8.29%	-

Note: Returns less than one year are absolute returns and more than one year compounded returns.

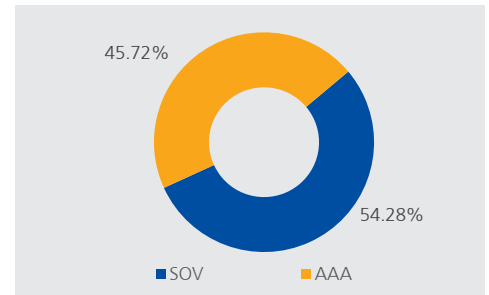
Portfolio

Name of Instrument	% to AUM
9.00% NTPC NCD 25-01-2023 XLII-I	8.32%
9.35% PGCIL NCD 29-08-2022 STRPPS G	7.40%
10.08% IOT NCD 20-03-2022 III-STRPP3	5.74%
7.17% RIL NCD PPD SR D 08-11-2022	5.37%
9.45% LICHFL NCD 30-01-2022	5.06%
8.58% HDFC NCD 18-03-2022 SR V0003	3.93%
9.25% RIL NCD 16-06-2024 SR-PPD3	2.55%
Bonds/Debentures Total	38.38%
8.27% RAJASHTHAN SDL 2022 2306 UDAY	16.41%
8.20% GOI CG 15-02-2022	13.96%
8.95% MAHARASHTRA SDL 07/03/2022	9.29%
8.85% SGOK SDL 2022 J18	6.69%
7.32% GOI CG 28-01-2024	2.67%
8.21% RAJASHTHAN SDL 2022 3103 UDAY	1.96%
Gilts Total	50.99%
Money Market Total	4.57%
Current Assets	6.06%
Total	100.00%

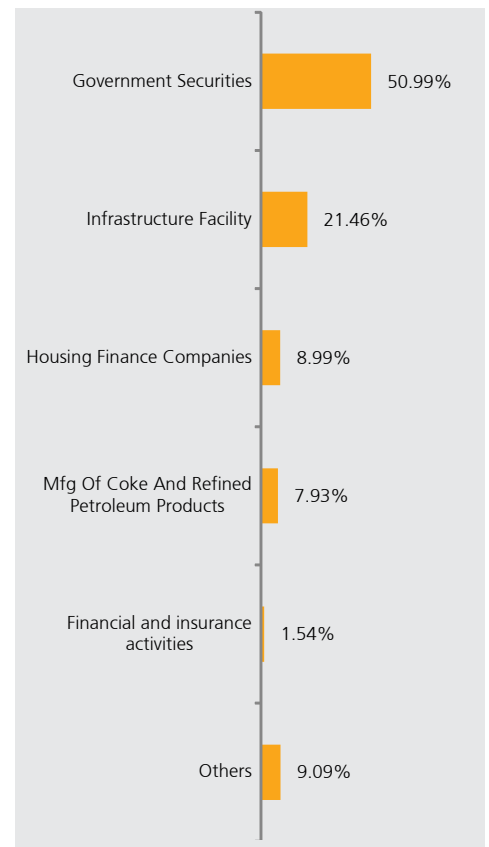
AUM (in ₹ crs.)



Rating Profile



Sector Allocation as per National Industrial Classification 2008



NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF00328/07/04LEQUITYF01121	Life Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF02510/06/08LEQUITYF02121	Life Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04201/01/10LEQUITYF03121	Life Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF00601/11/06PEQUITYF01121	Pension Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03204/12/08PEQUITYF02121	Pension Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF04901/01/10PEQUITYF03121	Pension Equity Fund 3	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF01201/02/08HEQUITYF01121	Health Equity Fund 1	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF05411/01/10HEQUITYF02121	Health Equity Fund 2	RNLIC Diversified Large Cap Equity Index	Equity	Deepak Gupta	-
ULIF03010/06/08LPUEQUTY01121	Life Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULIF04601/01/10LPUEQUTY02121	Life Pure Equity Fund 2	RNLIC Pure Index	Equity	Palak Shah	-
ULIF05301/01/10PPUEQUTY02121	Pension Pure Equity Fund 2	RNLIC Pure Index	Equity	Palak Shah	-
ULIF01601/02/08HPUEQUTY01121	Health Pure Equity Fund 1	RNLIC Pure Index	Equity	Palak Shah	-
ULIF02710/06/08LINFRAS01121	Life Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF04401/01/10LINFRAS02121	Life Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06601/01/10PINFRAS02121	Pension Infrastructure Fund 2	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF06101/02/08HINFRAS01121	Health Infrastructure Fund 1	Reliance Nippon Life Infrastructure INDEX	Equity	Palak Shah	-
ULIF02410/06/08LENERGYF01121	Life Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF04101/01/10LENERGYF02121	Life Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06501/01/10PENRGYYF02121	Pension Energy Fund 2	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF06001/02/08HENERGYF01121	Health Energy Fund 1	Reliance Nippon Life ENERGY INDEX	Equity	Palak Shah	-
ULIF02810/06/08LMIDCAPF01121	Life Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF04501/01/10LMIDCAPF02121	Life Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06924/03/15LMAKEINDIA121	Make In India Fund	RNLIC Make in India Index	Hybrid	Palak Shah	-
ULIF05101/01/10PMIDCAPF02121	Pension Midcap Fund 2	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF06201/02/08HMIDCAPF01121	Health Midcap Fund 1	Nifty Midcap 50: 100%	Equity	Palak Shah	-
ULIF01009/04/07LSRGRWT01121	Life Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF04701/01/10LSRGRWT02121	Life Super Growth Fund 2	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01701/02/08HSRGRWT01121	Health Super Growth Fund 1	CRISIL Composite Bond Fund Index: 20%; Sensex 50: 80%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00728/02/07LHIGROWT01121	Life High Growth Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF05511/01/10LHIGROWT02121	Life High Growth Fund 2	CRISIL Composite Bond Fund Index: 40%; Sensex 50: 60%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00809/04/07LGRWTPLS01121	Life Growth Plus Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF04301/01/10LGRWTPLS02121	Life Growth Plus Fund 2	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01401/02/08HGRWTPLS01121	Health Growth Plus Fund 1	CRISIL Composite Bond Fund Index: 50%; Sensex 50: 50%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00428/07/04LGROWTHF01121	Life Growth Fund 1	N.A.	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF01102/11/07LGROWTHF02121	Life Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF03304/12/08PGROWTHF01121	Pension Growth Fund 1	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF05001/01/10PGROWTHF02121	Pension Growth Fund 2	CRISIL Composite Bond Fund Index: 60%; Sensex 50: 40%	Hybrid	Deepak Gupta	Gaurav Jakhota
ULIF00128/07/04LBALANCE01121	Life Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhota

NO. OF FUNDS MANAGED BY FUND MANAGER

SFIN	Name of the Fund	Benchmark	Type of Fund	Equity Fund Manager	Debt Fund Manager
ULIF03104/12/08PBALANCE01121	Pension Balanced Fund 1	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF04801/01/10PBALANCE02121	Pension Balanced Fund 2	CRISIL Composite Bond Fund Index: 80%; Sensex 50: 20%	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF00909/04/07LPURDEBT01121	Life Pure Debt Fund 1	CRISIL Composite Bond Fund Index: 100%	Debt	-	Gaurav Jakhotia
ULIF02610/06/08LGILTFUN01121	Life Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF03819/03/09LGILTFUN02121	Life Gilt Fund 2	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF06401/03/08PGILTFUN01121	Pension Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF01301/02/08HGILTFUN01121	Health Gilt Fund 1	CRISIL Dynamic Gilt Index	Debt	-	Gaurav Jakhotia
ULIF00228/07/04LCAPTSEC01121	Life Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF00501/11/06PCAPTSEC01121	Pension Capital Secure Fund 1	CRISIL 91 - days Treasury Bill Index	Debt	-	Gaurav Jakhotia
ULIF02310/06/08LCORBOND01121	Life Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF04020/08/09LCORBOND02121	Life Corporate Bond Fund 2	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF01901/03/08PCORBOND01121	Pension Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06301/02/08HCORBOND01121	Health Corporate Bond Fund 1	CRISIL Composite Bond Index: 100%	Debt	-	Gaurav Jakhotia
ULIF06810/09/12PSMARTFU01121	Pension Smart Fund 1	N.A	Hybrid	Deepak Gupta	Gaurav Jakhotia
ULIF02910/06/08LMONMRKT01121	Life Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF03919/03/09LMONMRKT02121	Life Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05201/01/10PMONMRKT02121	Pension Money Market Fund 2	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF01501/02/08HMONMRKT01121	Health Money Market Fund 1	CRISIL 91 day T Bill Index	Debt	-	Gaurav Jakhotia
ULIF05612/02/10LHNAVGUIA01121	Life Highest NAV Guarantee Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05803/09/10LHNAVADV01121	Life Highest NAV Advantage Fund 1	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05901/06/11LHNAVADV02121	Life Highest NAV Advantage Fund 2	N.A	Hybrid	Palak Shah	Gaurav Jakhotia
ULIF05703/09/10DISCPOLF01121	Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07029/08/13PDISPOLF01121	Pension Discontinued Policy Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF06720/12/11LASURMDEBT121	Reliance Assured Maturity Debt Fund	N.A	Debt	-	Gaurav Jakhotia
ULIF07101/12/19LLARGCAPEQ121	Life Large Cap Equity Fund	NSE Nifty 50	Hybrid	Deepak Gupta	Gaurav Jakhotia

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