



One size doesn't fit all.
But one term plan
adapts to fit everyone!

Presenting the **Reliance Nippon Life Digi-Term Insurance Plan** with Terminal Illness cover and customised benefits for every life stage.



DIGI-TERM
INSURANCE PLAN

With Built-in Terminal Illness Benefit

Reliance Nippon Life Digi-Term Insurance Plan

A Non-Linked, Non-Participating, Term Insurance Plan

Not just Life Cover, you need illness cover too.

You always do your best to give your family what they desire - a bigger house, a better car, exotic vacations and lots more. To fulfill their desires for a better lifestyle, you may even have had to increase your liabilities by taking loans. We wish you a long and fruitful life, but what if you are not around tomorrow? Your family would not only have to struggle to maintain their lifestyle, but also deal with the financial burden of repaying loans. Life insurance helps you ease your worries in case of such unfortunate eventualities. It ensures that your loved ones are financially covered in your absence. Hence, it is imperative that life insurance forms an essential part of your financial planning to protect your loved ones against the loss of income in your absence.

Reliance Nippon Life Digi-Term Insurance Plan is an ideal plan for today's generation. It provides you with substantial Life Cover and multiple options to choose from, which make your protection comprehensive and customized to your life insurance needs. Moreover, you can complete the buying process online in just a few clicks.

With Reliance Nippon Life Digi-Term Insurance Plan, you can

- 1 Protect your family against increasing financial uncertainty
- 2 Avail comprehensive Life Cover to match all of life's situations
- 3 Match increasing responsibilities with additional Life Cover
- 4 Experience a simple and hassle free online application process
- 5 Enhance your protection through riders

Key benefits



Financial security for your loved ones at an affordable cost



Customized protection cover as per your need



Option to enhance protection cover at key milestones by paying additional premium[^]



Flexibility to pay premiums yearly, half-yearly, quarterly or monthly



Tax benefits may be applicable as per prevailing income tax laws

How does the plan work?

Option #1 – Life Secure

Under this option, a **lump sum benefit equal to Sum Assured on Death is payable**, on the earlier of death or diagnosis of Terminal Illness during the Policy Term, provided the Policy is in force.

For Example: _____

Rohit, aged 25 years, buys Reliance Nippon Life Digi-Term Insurance Plan, Life Secure Option with a life cover of ₹1 Crore and Policy Term of 30 years. He also opts for Life Stage Benefit under the Policy.



Rohit pays regular annual premiums of ₹5,549.



Rohit gets married at the age of 30. Base Sum Assured increases by 50% = ₹1.50 Crores. Annual Premium increases to ₹8,608

Unfortunate death or diagnosis of terminal illness in the 20th policy year.

Sum Assured on Death of ₹1.5 Crores is paid as a lump sum to the nominee.



Event	On Death / Diagnosis of Terminal Illness	Maturity Benefit
Benefit	Sum Assured on Death is paid as a lump sum benefit	Not Applicable

Premium amount shown above is for healthy male Life Assured, non-smoker, annual frequency, exclusive of any applicable taxes and levies.

Option #2 –

Enhanced Life Secure

Under this option, **Life Cover increases by a simple rate of 5% p.a. at each Policy anniversary** subject to a maximum increase of 100% of Base Sum Assured chosen at inception. A lump sum benefit equal to Sum Assured on Death is payable, on the earlier of death or diagnosis of Terminal Illness during the Policy Term, provided the Policy is in force.

For Example: _____

Rishabh, aged 30 years, buys Reliance Nippon Life Digi-Term Insurance Plan, Enhanced Life Secure Option with a Life Cover of ₹2 Crores and a Policy Term of 35 years.



Rishabh pays regular premium of ₹26,742 p.a. Premium does not increase with increase in Sum Assured every year.

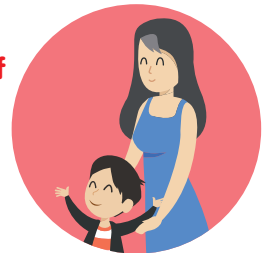


Base Sum Assured at inception: ₹2 Crores.
Base Sum Assured increases by 5% p.a. = ₹10 Lakhs each year.

Unfortunate death or diagnosis of terminal illness in the 16th year.



Sum Assured on Death of ₹3.5 Crores is paid to the nominee.



Event	On Death / Diagnosis of Terminal Illness	Maturity Benefit
Benefit	Sum Assured on Death is paid as a lump sum benefit	Not Applicable

Option #3 –

Life & Income Secure (Level Income Benefit)

Under this option, a lump sum benefit equal to Sum Assured on Death, plus a monthly income of 0.5% of the Base Sum Assured for a period of 10 years is payable on the earlier of death or diagnosis of Terminal Illness during the Policy Term, provided the Policy is in force.

For Example:

Kishore, aged 36 years, buys Reliance Nippon Life Digi-Term Insurance Plan, Life & Income Secure (Level Income Benefit) Option with a Life Cover of ₹2 Crores and a Policy Term of 35 years.



Kishore pays regular premium of ₹36,936 p.a.



Unfortunate death or diagnosis of terminal illness in 15th year.

The nominee receives Sum Assured on Death of ₹2 Crores.



The nominee gets a **monthly income of ₹1,00,000 for the next 10 years**. Total monthly income paid over 10 years = ₹1.20 Crores. **Total Benefit received by the nominee = ₹3.20 Crores**



Event	On Death / Diagnosis of Terminal Illness	Maturity Benefit
Benefit	<ul style="list-style-type: none">Sum Assured on Death is paid as a lump sum benefit; plusLevel monthly income of 0.5% of Base Sum Assured for 10 years	Not Applicable

Premium amount shown above is for healthy male Life Assured, non-smoker, annual frequency, exclusive of any applicable taxes and levies.

Option #4 –

Life & Income Secure (Increasing Income Benefit)

Under this option, a lump sum benefit equal to Sum Assured on Death, plus a monthly income of 0.5% of the Base Sum Assured, increasing at a simple rate of 10% p.a., for a period of 10 years is payable on the earlier of death or diagnosis of Terminal Illness during the Policy Term, provided the Policy is in force. The lumpsum takes care of the immediate needs while the increasing income ensures financial stability against changing times.

For Example:

Kamal, aged 35 years, buys Reliance Nippon Life Digi-Term Insurance Plan, Life & Income Secure (Increasing Income Benefit) Option with a Life Cover of ₹2 Crores and a Policy Term of 35 years.



Kamal pays regular premium of ₹38,458 p.a.



Unfortunate death or diagnosis of terminal illness in 15th year.

The nominee receives Sum Assured on Death of ₹2 Crores.



The nominee gets a **monthly income of ₹1,00,000 in 1st year, increasing by 10% p.a. for 10 years.** Total monthly income paid over 10 years = ₹1.74 Crores. **Total Benefit received by the nominee = ₹3.74 Crores**



Event	On Death / Diagnosis of Terminal Illness	Maturity Benefit
Benefit	<ul style="list-style-type: none">Sum Assured on Death is paid as a lump sum benefit; plusIncreasing monthly income of 0.5% of Base Sum Assured increasing at a simple rate of 10% p.a. for 10 years	Not Applicable

Premium amount shown above is for healthy male Life Assured, non-smoker, annual frequency, exclusive of any applicable taxes and levies.

Option #5 –

Life Secure with Return of Premium (50%)

Under this option, a lump sum benefit equal to Sum Assured on Death is payable, on earlier of death or diagnosis of Terminal Illness during the Policy Term, provided the Policy is in force. On survival till the end of the Policy Term, you will receive a maturity benefit equal to 50% of the Total Premiums Paid.^{T&C4}

For Example: _____



Raghav, aged 45 years, buys Reliance Nippon Life Digi-Term Insurance Plan, Life Secure with Return of Premium (50%) Option with a Life Cover of ₹2 Crores and a Policy Term of 30 years. He pays regular premium of ₹74,762 p.a.

Scenario 1:

Unfortunate death or diagnosis of terminal illness in 20th year.



The nominee receives Sum Assured on Death of ₹2 Crores and the Policy terminates.



Scenario 2:

Raghav survives till the end of the Policy Term, he receives a



Maturity Benefit of 50% of the total Premiums paid^{T&C4} = ₹11.2 Lakhs.



Event	On Death / Diagnosis of Terminal Illness	Maturity Benefit
Benefit	Sum Assured on Death is paid as a lump sum benefit	50% of the Total Premiums Paid ^{T&C4} shall be payable on survival at maturity

Premium amount shown above is for healthy male Life Assured, non-smoker, annual frequency, exclusive of any applicable taxes and levies.

Option #6 –

Life Secure with Return of Premium (100%)

Under this option, a lump sum benefit equal to Sum Assured on Death is payable, on earlier of death or diagnosis of Terminal Illness during the Policy Term, provided the Policy is in force. On survival till the end of the Policy Term, you will receive a maturity benefit equal to 100% of the Total Premiums Paid.^{T&C4}

For Example: _____



Raghav, aged 35 years, buys Reliance Nippon Life Digi-Term Insurance Plan, Life Secure with Return of Premium (100%) Option with a Life Cover of ₹2 Crores and a Policy Term of 25 years. He pays regular premium of ₹47,562 p.a

Scenario 1:

Unfortunate death or diagnosis of terminal illness in 20th year.



The nominee receives Sum Assured on Death of ₹2 Crores and the Policy terminates.



Scenario 2:

Raghav survives till the end of the Policy Term, he receives a



Maturity Benefit of 100% of the total Premiums paid^{T&C4} = ₹11.9 Lakhs.

	On Death / Diagnosis of Terminal Illness	Maturity Benefit
Benefit	Sum Assured on Death is paid as a lump sum benefit	100% of the Total Premiums Paid ^{T&C4} shall be payable on survival at maturity

Premium amount shown above is for healthy male Life Assured, non-smoker, annual frequency, exclusive of any applicable taxes and levies.

Option #7 –

Whole Life Secure

Under this option, **Sum Assured on Death shall be payable** in lump sum on earlier of Policyholder's death or diagnosis of terminal illness and the Policy shall terminate.

For Example:

Rajeev, aged 55 years, buys Reliance Nippon Life Digi-Term Insurance Plan, Whole Life Secure Option with a Life Cover of ₹1 Crore.



Rajeev pays premium of ₹3,73,135 p.a. till the age of 65 years.



Protection continues even after the end of the Premium Payment Term

Unfortunate death at age 95.



Sum Assured on Death of ₹1 Crore is paid as a lump sum to the nominee.



Event	On Death / Diagnosis of Terminal Illness	Maturity Benefit
Benefit	Sum Assured on Death is paid as a lump sum benefit	Not Applicable

Premium amount shown above is for healthy male Life Assured, non-smoker, annual frequency, exclusive of any applicable taxes and levies.

Reliance Nippon Life Digi-Term Insurance Plan at a glance

Parameters	Whole Life Secure	Life Secure with Return of Premium (50%) Life Secure with Return of Premium (100%)	All other options
Age at Entry (years)	25 to 60	18 to 60	
Age at Maturity (years)	Whole of Life	28 to 80	
Policy Term (years)		10 to 35	10 to 40
Premium Payment Term	Limited Pay: 65 less Age at Entry	Regular Pay: equal to Policy Term	
Minimum Base Sum Assured (₹)	25,00,000 (multiples of 1,00,000)		
Premium payment frequency	Yearly, Half-yearly, Quarterly and Monthly		

Note: All the references to age are based on age last birthday. The minimum Base Premium amount is based upon the Base Sum Assured, Premium Payment Term, Policy Term and plan option chosen.

Reliance Nippon Life Digi-Term Insurance Plan: Sample Premiums

PPT/PT : 20/20 ; Basic Sum Assured - ₹1 Crore; Annual Frequency							
Ages	Life Secure	Enhanced Life Secure	Life & Income Secure (Level Income)	Life & Income Secure (Increasing Income)	Life Secure with Return of Premium (50%)	Life Secure with Return of Premium (100%)	Whole Life Secure
30	₹5,772	₹7,925	₹8,073	₹9,048	₹11,749	₹19,423	₹50,376
35	₹7,707	₹11,261	₹11,191	₹12,614	₹15,335	₹25,629	₹68,686
40	₹11,159	₹16,808	₹16,614	₹18,802	₹21,815	₹36,550	₹96,495
45	₹17,007	₹25,160	₹25,074	₹28,454	₹32,109	₹53,589	₹1,41,233
50	₹26,321	₹38,209	₹38,163	₹43,385	₹47,923	₹78,943	₹2,18,318
60	₹66,398	₹98,296	₹95,909	₹1,09,172	₹1,13,633	₹1,73,894	₹8,55,870

Premiums shown above are for healthy male Life Assured, non-smoker, annual frequency, exclusive of any applicable taxes and levies.

Benefits in detail

• Plan options

The plan offers following options. You shall have to choose an option at inception of the Policy. The option once chosen cannot be altered at a later date. The premium will vary depending on the option chosen:

- 1. Life Secure:** Sum Assured on Death shall be payable in lump sum on earlier of death or diagnosis of Terminal Illness during the Policy Term, provided the Policy is in force. There is no maturity benefit in this option.
- 2. Enhanced Life Secure:** Sum Assured on Death shall be payable in lump sum on earlier of death or diagnosis of Terminal Illness, provided the Policy is in force. In this plan option, your Life Cover increases by a simple rate of 5% p.a.

at each Policy anniversary subject to a maximum increase of 100% of Base Sum Assured chosen at inception. The premium will not increase with increase of Sum Assured every year.

There is no maturity benefit in this option.

- 3. Life & Income Secure (Level Income Benefit):** Sum Assured on Death shall be payable in lump sum plus a monthly income benefit for a period of 10 years shall be payable on earlier of death or diagnosis of Terminal Illness during the Policy Term, provided the Policy is in force.

Under this option, monthly income shall be 0.5% of Base Sum Assured and is payable for 10 years.

There is no maturity benefit in this option.

- 4. Life & Income Secure (Increasing Income Benefit):** Sum Assured on Death shall be payable in lump sum plus a monthly income benefit for a period of 10 years shall be payable on earlier of death or diagnosis of Terminal Illness during the Policy Term, provided the Policy is in force.

Under this option, monthly income shall be 0.5% of Base Sum Assured, it will increase at a simple rate of 10% p.a. and shall be payable for 10 years.

There is no maturity benefit in this option.

Under Life & Income Secure (Level/Increasing Income Benefit):

- The monthly income shall be payable in arrears and commence from the monthly policy anniversary of the policy month subsequent to the policy month of earlier of life assured's death or diagnosis of terminal illness.
- The monthly income shall be payable even when the income payment period extends beyond the policy term.
- During the income payment period all future income payments can be surrendered in exchange for a lump sum. The lump sum shall be the discounted value of the future income payments at the prevailing revival interest rate.
- In the case of diagnosis of terminal illness, monthly income benefits (in addition to the lump sum benefit) shall be payable to the policyholder and in case of death of life assured during monthly income benefit period, the remaining monthly income benefits shall be payable to the nominee.

- 5. Life Secure with Return of Premium (50%):** Sum Assured on Death shall be payable in lump sum on earlier of death or diagnosis of Terminal Illness during the Policy Term, provided the Policy is in force.

On Survival till the end of the Policy, provided the Policy is in force, you shall receive a Maturity Benefit equal to 50% of the Total Premiums Paid^{T&C4}

- 6. Life Secure with Return of Premium (100%):** Sum Assured on Death shall be payable in lump sum on earlier of death or diagnosis of Terminal Illness during the Policy Term, provided the Policy is in force.

On Survival till the end of the Policy, provided the Policy is in force, you shall receive a Maturity Benefit equal to 100% of the Total Premiums Paid^{T&C4}

- 7. Whole life Secure:** Under this option, Sum Assured on Death shall be payable in lump sum on earlier of Policyholder's death or diagnosis of terminal illness and the Policy shall terminate.

There is no maturity benefit in this option.

• Benefit on Death or Diagnosis of Terminal Illness

Upon diagnosis of Terminal Illness or in case of an unfortunate demise of the Life Assured during the Policy Term, provided the Policy is in force, the below benefit shall be paid as per the plan option chosen at inception.

Plan Option	Death Benefit or Diagnosis of Terminal Illness
Life Secure Enhanced Life Secure Life Secure with Return of Premium (50%) Life Secure with Return of Premium (100%) Whole Life Secure	Sum Assured on Death
Life & Income Secure (Level Income Benefit)	a. Sum Assured on Death; plus b. Level monthly income of 0.5% of Base Sum Assured shall be payable for 10 years
Life & Income Secure (Increasing Income Benefit)	a. Sum Assured on Death; plus b. Increasing monthly income of 0.5% of Base Sum Assured increasing at simple rate of 10% p.a. shall be payable for 10 years.

The monthly income shall be payable in arrears and commence from the Policy's monthly anniversary subsequent to the Policy month of earlier of Life Assured's death or diagnosis of Terminal Illness during the Policy Term. The income shall be payable even when the income payment period extends beyond the Policy Term. During the income payment period all future income payments can be surrendered in exchange for a lump sum. The lump sum shall be the discounted value of the future income payments at the prevailing revival interest rate.

Sum Assured on Death is higher of –

- » 10 times of Annualised Premium
- » Guaranteed Sum Assured on Maturity
- » Absolute Amount Assured to be paid on Death

Where "Guaranteed Sum Assured on Maturity" is equal to:

- » 50% of Total Premiums Paid for Life Secure with Return of Premium (50%)
- » 100% of Total Premiums Paid for Life Secure with Return of Premium (100%)
- » Nil for all other Plan Options

"Absolute Amount Assured to be paid on Death" is equal to Base Sum Assured for all plan options except for Enhanced Life Secure plan option.

For Enhanced Life Secure plan option, "Absolute Amount Assured to be paid on Death" is equal to Base Sum Assured increased by simple rate of 5% p.a. at each Policy anniversary subject to maximum increase of 100% of Base Sum Assured chosen at inception.

The Policy will terminate on payment of the death benefit to the nominee.

Sum Assured on Death is subject to a minimum of 105% of the Total Premiums Paid (excluding any underwriting extra premium, loading for modal premiums, rider premium, along with taxes and cess, if any) for all options. The policy will terminate on payment of the death benefit to the nominee.

• Maturity Benefit

On survival of the Life Assured till the end of the Policy Term, provided the Policy is in force, the maturity benefit shall be payable as per the plan option chosen at inception.

Plan Option	Maturity Benefit
Life Secure Enhanced Life Secure Life & Income Secure (Level Income Benefit) Life & Income Secure (Increasing Income Benefit) Whole Life Secure	Not Applicable
Life Secure with Return of Premium (50%)	Guaranteed Sum Assured on Maturity equal to 50% of the Total Premiums Paid
Life Secure with Return of Premium (100%)	Guaranteed Sum Assured on Maturity equal to 100% of the Total Premiums Paid

Other features

• Life Stage Benefit

As you prosper in life, your life should be adequately protected to take care of your loved ones in your absence. Under this feature you have the following options:

A. Increase your Sum Assured: This feature enables you to increase your Sum Assured at important stages of your life (marriage, birth/adoption of child), without any underwriting.

Your Sum Assured can be increased on any one or all of the following events provided the Life Assured is less than 45 years of age at the time of below mentioned events -

Event	Additional Sum Assured (% of original Base Sum Assured)	Maximum Additional Sum Assured allowed
Marriage (first marriage only)	50%	₹50,00,000
Birth/Legal adoption of 1 st child	25%	₹25,00,000
Birth/Legal adoption of 2 nd child	25%	₹25,00,000

B. Reduce Additional Sum Assured: You can choose to reduce your Sum Assured in future to the extent of the Sum Assured increased under Life Stage Benefit. You can avail this option once you have reached the age of 45 years.

This feature is only available with Life Secure Option, subject to following conditions

- » You have to opt for this feature at the inception of the Policy
- » The Life Assured is underwritten as a standard life at Policy inception.
- » The above option will be available only for the period of 180 days from date of the specified life stage events.
- » An additional premium will be charged for an increase in the Base Sum Assured.
- » The premium rate applicable, for the additional Sum Assured shall be as per the premium table "Incremental". This premium rate shall be based on the age attained and outstanding Policy Term at the time of exercising this option.
- » The benefit shall be available only if outstanding term is at least 5 years at the time of exercise of the option.
- » If any rider is attached to the Policy and the rider benefit, if any, has been paid during the Policy Term, then this option cannot be exercised.
- » Any Increase/Decrease in the Sum Assured shall be effective from the Policy

Anniversary succeeding the option exercise date.

- » The reduction in Sum Assured will be effective from the policy anniversary falling immediately after the date of notification and the premium will be decreased at the same time.
- » The increased Sum Assured due to first marriage, birth/adoption of first child or second child under life stage benefit, may be subsequently reduced subject to the written request. A decrease on Sum Assured under this option is only allowed for the increased Sum Assured of Life Stage Benefit.

• Loan

There is no loan facility available under this plan.

• Riders

To safeguard yourself and your family members against certain unfortunate events, we offer the following riders with this plan at a nominal cost.

- » **Reliance Nippon Life Accidental Death Rider (UIN:121B032V01)** - Provides a lump sum equal to the rider sum assured in case of death due to accident of life assured
- » **Reliance Nippon Life Accidental Death and Disability Rider (UIN:121B017V01)** - Provides a lump sum equal to the rider sum assured in case of death due to accident of life assured. In case of total and permanent disability, an amount equal to the rider sum assured shall be payable in equal annual installments in certain over the 10 years under this policy.
- » **Reliance Nippon Life Accidental Death and Disability Plus Rider (UIN:121B016V01)** - Provides a lump sum equal to the rider sum assured in case of death due to accident of life assured. In case of total and permanent disability, an amount equal to the rider sum assured shall be payable in equal annual installments in certain over the 10 years under this policy along with waiver of future premiums under the base plan.

Only one of the above three accidental riders can be attached with the base Policy at any point in time.

For further details on all the conditions, exclusions related to the insurance riders, please read the rider terms and conditions and rider sales brochure carefully or contact your insurance advisor.

• Flexible Premium Payment Modes

You have an option to pay premiums yearly, half-yearly, quarterly or monthly. For monthly mode, first two months premiums will be collected in advance at the time of issuance of the Policy.

Loading on premium will be applicable as per the table below:

Mode	Yearly	Half-yearly	Quarterly	Monthly
Modal Loading	0%	1.50%	2.25%	3.00%

• Grace Period for payment of premiums

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for monthly mode). During the grace period the Policy shall continue to remain in force along with all benefits under this Policy and claim, if any, shall be payable subject to deduction of the due unpaid premium for the Policy year.

• Premium Discontinuance

If you discontinue the payment of premiums before your Policy has acquired a Surrender Value, your Policy will lapse at the end of the grace period and the Death Benefit and rider benefits, if any, will cease immediately and no benefits will be paid when the Policy is in lapsed status.

If the Policy has acquired a Surrender Value (as explained in Surrender section) and no future premiums are paid, you may choose to continue your Policy on Paid-up basis.

a. For a Paid-up Policy, the benefits under the plan will be reduced as given below for the following plan options

» **Life Secure with Return of Premium (50%)**

- Death or Diagnosis of Terminal Illness = 50% multiplied by Sum Assured on Death multiplied by Paid up factor
- Maturity Benefit = Guaranteed Sum Assured on Maturity

» **Life Secure with Return of Premium (100%) and Whole Life Secure**

- Death or Diagnosis of Terminal Illness = Sum Assured on Death multiplied by Paid up factor
- Maturity Benefit = Guaranteed Sum Assured on Maturity

Where Paid-up Factor = Number of premiums paid divided by total number of premiums payable during entire Policy Term.

b. The Policy will be terminated once the benefit is paid i.e. on death, on surrender or at maturity.

No paid-up benefit will be applicable for the following options:

- i. Life Secure
- ii. Enhanced Life Secure
- iii. Life & Income Secure (Level Income)
- iv. Life & Income Secure (Increasing Income)

• Surrender

This section is applicable only for plan options - Life Secure with Return of Premium (50%), Life Secure with Return of Premium (100%) and Whole Life Secure.

For plan option, Life Secure with Return of Premium (50%), the Policy shall acquire a Surrender Value if all premiums have been paid in full for first three consecutive years.

For plan options, Life Secure with Return of Premium (100%) and Whole Life Secure, the Policy shall acquire a Surrender Value:

- » For Premium Payment Term less than 10 years: If premiums have been paid in full for at least the first two consecutive years
- » For Premium Payment Term greater than or equal to 10 years: If premiums have been paid in full for at least the first three consecutive years

The calculation of Surrender Value is as per the plan option chosen and is as follows:

» **Life Secure with Return of Premium (50%)**

The Surrender Value payable is the higher of Guaranteed Surrender Value and Special Surrender Value calculated as given below.

- Guaranteed Surrender Value = Guaranteed Surrender Value factor multiplied by 50% of Total Premiums Paid
- Special Surrender Value = Special Surrender Value factor multiplied by 50% of Total Premiums Paid

» **Life Secure with Return of Premium (100%)**

The Surrender Value payable is the higher of Guaranteed Surrender Value and Special Surrender Value calculated as given below.

- Guaranteed Surrender Value = Guaranteed Surrender Value factor multiplied by 100% of Total Premiums Paid
- Special Surrender Value = Special Surrender Value factor multiplied by 100% of Total Premiums Paid

» **Whole Life Secure**

Surrender Value = 70% of Total Premiums Paid multiplied by (Maximum of 0 and (100- Age at surrender) divided by (100 - Age at Entry)

The Surrender Value payable is higher of the Guaranteed Surrender Value and Special Surrender Value. The details of Guaranteed Surrender Value and Special Surrender Value are provided in the Policy document. The Policy will terminate once it is surrendered and cannot be reinstated.

• **Revival**

You can revive your lapsed/paid-up Policy and the riders for its full coverage within two years from the due date of the first unpaid premium but before Policy maturity, by paying all outstanding premiums together with the interest, as applicable. The interest for revival of the Policy will be charged at market related rates set by the company from time to time. Please contact us to know the prevailing rate of interest for revival of policies. Revival of the Policy and riders, if any, is subject to Board approved underwriting Policy, i.e. the Life Assured may have to undergo medical tests, financial underwriting etc.

Terms and Conditions

1. Alterations

The Base Sum Assured, Policy Term, Premium Payment Term and Plan Option cannot be altered after commencement of the Policy

2. Tax benefit

Premiums paid under Reliance Nippon Life Digi-Term Insurance Plan and rider(s) opted for, if any, may be eligible for tax exemptions, subject to the applicable tax laws and conditions. Income tax benefits under this plan and rider benefits shall be applicable as per the prevailing Income Tax Laws and are subject to amendments from time to time.

3. Taxes

The Goods and Services tax and cess, if any, will be charged over and above the Base Premium and rider(s) premium, if any, as per the applicable rates declared by the Government from time to time.

In future, the Company shall pass on any additional taxes levied by the Government or any statutory authority to the Policyholder. The method of collection of these taxes shall be informed to the Policyholders under such circumstances.

4. Total Premiums Paid

Total Premiums Paid means the sum of all premiums paid for the Base Policy during the Premium Payment Term, excluding any underwriting extra premiums, loadings for modal premiums, rider premiums along with taxes and cess, if any.

5. Terminal Illness

A life assured shall be regarded as terminally ill only if that life assured is diagnosed as suffering from a condition which, in the opinion of two independent medical practitioners' specializing in treatment of such illness, is highly likely to lead to death within 12 months. The terminal illness must be diagnosed and confirmed by medical practitioners' registered with the Indian Medical Association and approved by the Company. The Company reserves the right for independent assessment.

A Medical Practitioner is a person who holds a valid registration from the

Medical Council of any State or Medical Council of Indian or Council for Indian Medicine set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of licence. The person must be qualified in allopathic system of medicine and shall not be the Life Assured himself/herself.

6. Suicide exclusion

In case of death due to suicide within 12 months i) from the date of inception of the Policy, the nominee or beneficiary of the life insured shall be entitled to 80% of the premiums paid, provided the Policy is in force, or ii) from the date of revival of the Policy, the nominee or beneficiary of the life insured shall be entitled to an amount which is higher of 80% of premiums paid till the date of death or the Surrender Value, as available on the date of death.

7. Annualised Premium

The Annualised Premium is the amount payable in a year with respect to the Base Sum Assured chosen by you under the base plan, excluding the underwriting extra premiums, rider premium and loading for premiums, if any, and taxes and/or levies. Mode of premium payment can be changed only on the Policy anniversary.

Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the Board approved underwriting Policy of the Company.

8. Riders

You can opt for rider(s) only during the Premium Payment Term on payment of additional premium over and above the Base Premium provided the conditions on rider(s) (entry age, Policy Term and Sum Assured) are satisfied. These rider benefits can be selected on commencement of the Policy or on any Policy anniversary during the Premium Payment Term. The Sum Assured under the rider shall not be higher than the Sum Assured on Death of the Base Plan.

The sum of rider premiums pertaining to health related or critical illness riders shall not exceed 100% of premium under the Base Plan, the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the Base Plan.

The rider Premium Payment Term cannot be more than the Premium Payment Term of the Base Plan if taken at the outset, or will be less than or equal to the outstanding Premium Payment Term of the Base Plan, if taken subsequently and the frequency of rider premiums will be same as frequency of premiums under Base Plan. The attached rider(s) terminate immediately when the Base Plan is lapsed, surrendered or forfeited. If the base policy is reinstated, the rider can also be reinstated and all the terms and conditions applicable for the base plan revival shall also be applicable to the rider reinstatement.

9. Free look period

In the event, you are in disagreement with the terms, or conditions stipulated in the policy, you may wish to opt out of this plan, by stating the reasons of your disagreement in writing and return the policy to the Company within 30 days of its receipt, for cancellation. You are requested to take appropriate acknowledgement of your request letter and return of policy. In which event, the Company will refund the premium paid subject to a deduction of a proportionate risk premium for a period of cover less expenses incurred by the Company on your medical examination, if any, and stamp duty charges.

Any request received for free look cancellation of the policy shall be processed and premium refunded within 15 days of receipt of the request.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- i. Voice mode, which includes telephone-calling
- ii. Short Messaging Services (SMS)
- iii. Electronic mode which includes e-mail, internet and interactive television (DTH)
- iv. Physical mode which includes direct postal mail and newspaper & magazine inserts and
- v. Solicitation through any means of communication other than in person

10. Nomination & Assignment

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time. Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

11. Section 41 of the Insurance Act, 1938, as amended from time to time

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and Policy exclusions. For further details on all the conditions, exclusions related to Reliance Nippon Life Digi-Term Insurance Plan, please contact our insurance advisors. Tax laws are subject to change, consulting a tax expert is advisable.

Beware of Spurious / Fraud Phone calls: IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121)



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