



My business may
have ups and downs,
but my life after retirement
will now be secured.

Reliance Nippon Life Fixed Money Back

A Non-Linked, Non-Participating, Individual Savings Life Insurance Plan.

Taaki apki koi khwaish adhuri na reh jaye.

Reliance Nippon Life Fixed Money Back

A Non-Linked, Non-Participating, Individual Savings Life Insurance Plan

To keep up with the growing needs at every stage of life, you need a savings plan that can also safeguard your future. The ideal plan should financially secure your loved ones even in case you are not around.

Reliance Nippon Life Fixed Money Back helps you systematically save for the growing financial needs and provides liquidity during the last five years to help you achieve your goals. The plan additionally offers you the flexibility to choose an appropriate life cover which safeguards your family against any unforeseen eventualities.

Key benefits



Choose the Protection you need for your family

- Get life cover during the entire Policy Term to financially protect your loved ones
- 2 Plan Options - Option to continue receiving survival and maturity benefits even in case you are not around
- Two Death Benefit Options as per your life insurance coverage needs
- Enhance your protection cover through riders, as per availability¹



Guaranteed Benefits²

Money back benefits to fulfil your regular financial needs and lump sum benefit for your major financial goals:

- **Fixed Money Back benefits** which are guaranteed during the last four years preceding maturity
- **Maturity Benefit** payable as lump sum on completion of the Policy Term



Choose between two plan options

- **Plan Option A:** On death of Life Assured during the Policy Term, the death benefit is payable as a lump sum and the policy terminates. Fixed Money Back Benefits and Maturity Benefit will be paid to the policyholder as and when due, on survival of the Life Assured.
- **Plan Option B:** On death of Life Assured during the Policy Term, the death benefit is payable as a lump sum. The policy continues, and future premiums are waived under the policy. The Fixed Money Back Benefits and Maturity Benefit will be payable as and when due, irrespective of death or survival of the Life Assured. The policy terminates on payment of the Maturity Benefit.

The Plan Option must be chosen at inception of the policy and cannot be changed subsequently during the Policy Term.



Flexibility

- Choose your Policy Term: 15 or 20 years
- Choose your Premium Payment Term: 5, 7 or 10 years
- Pay premiums in yearly, half-yearly, quarterly or monthly mode (ECS)



Tax benefits:

Tax benefits may be available on the premiums paid and benefits received, as per prevailing Income Tax laws. Tax laws are subject to change. Please consult a tax advisor.

¹Riders will be available as and when approved by IRDAI and on payment of rider's premium.

²Provided policy is in-force and all due premiums are paid.

How does the plan work?

Let's take an example:

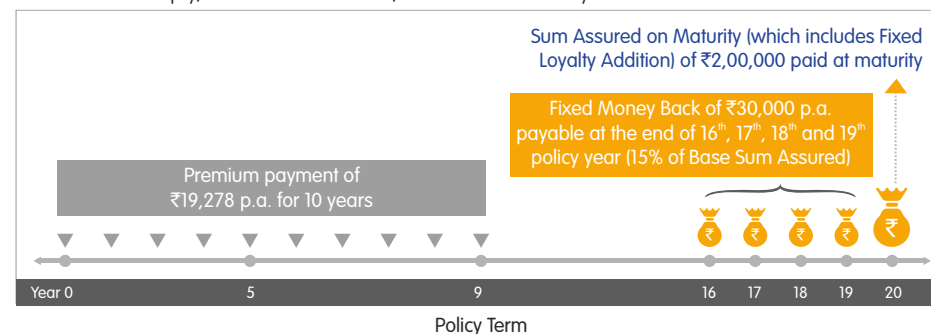
Vijay, aged 30 years, a healthy individual, opts for Reliance Nippon Life Fixed Money Back and:

- Selects Plan Option B, Death Benefit Option 11 X with a Policy Term of 20 years, Premium Payment Term of 10 years and Base Sum Assured of ₹ 2,00,000
- The Annualized Premium^{T&C6} of ₹ 19,278
- Vijay receives Fixed Money Back benefits at the end of the last four years preceding maturity

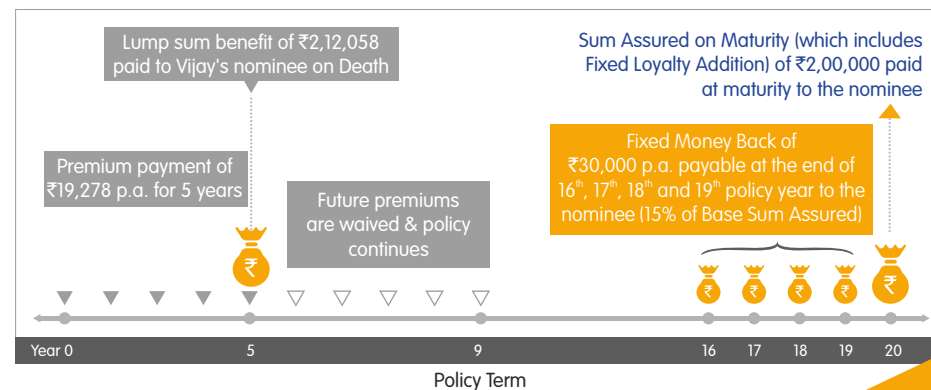
End of Policy Year	16	17	18	19
Fixed Money Back Benefit (as a % of Base Sum Assured)	15%	15%	15%	15%
Fixed Money Back Benefit	₹30,000	₹30,000	₹30,000	₹30,000

- At maturity of the policy, he will receive a lump sum benefit equal to the Sum Assured on Maturity of ₹2,00,000, calculated as the sum of
 - » ₹80,000 (40% of Base Sum Assured)
 - » Fixed Loyalty Additions of ₹1,20,000 (3% of Base Sum Assured for every policy year of 20 years)
- Since he has chosen Plan Option B, in the unfortunate event of his demise during the Policy Term, his nominee will receive the Death Benefit, all the future premiums will be waived and the policy will continue. The Fixed Money Back Benefits and the Maturity Benefit as and when due, shall be payable to the nominee.

Scenario I: If Vijay, i.e. the Life Assured, survives till maturity:



Scenario II: In case of unfortunate demise of Vijay in the 5th policy year:



Reliance Nippon Life Fixed Money Back at a glance

Parameters		
Plan Options	Plan Option A Plan Option B	
Policy Term (Years)	15 or 20	
Premium Payment Term [^] (Years)	5 7 10	
	Minimum	Maximum
Age at Entry (Years)	Death Benefit Option 11X: 18 Death Benefit Option 7X: 45	55*
Age at Maturity (Years)	33	75
Base Sum Assured (₹)	1,00,000	No limit
Premium (₹)	9,209	No limit
Premium Payment Modes	Yearly, Half-yearly, Quarterly and Monthly	

[^]Please refer to the maximum age at entry table below for the available PPT options across ages.

The plan offers a choice of 2 Death Benefit Options:

Death Benefit Option	Death Benefit Multiple	Sum Assured on Death
11X	11	Higher of 11 times Annualized Premium ^{T&C6} and Base Sum Assured
7X	7	Higher of 7 times Annualized Premium ^{T&C6} and Base Sum Assured

The Death Benefit Option must be chosen at inception of the policy and cannot be changed subsequently during the Policy Term.

*Maximum age at entry is based on factors such as Death Benefit Option, Plan Option, Premium Payment Term (PPT) and the Policy Term (PT) as mentioned below:

Death Benefit Option - 11X	Maximum Age at Entry (years)			
	Plan Option A		Plan Option B	
PPT/PT	15	20	15	20
5	50	55	45	50
7	55	55	50	50
10	55	N.A.	50	55

Death Benefit Option - 7X	Maximum Age at Entry (years)			
	Plan Option A		Plan Option B	
PPT/PT	15	20	15	20
5	55	55	50	55
7	55	N.A.	50	55
10	N.A.	N.A.	50	55

N.A implies that the Plan Option is not available for the respective combination of PPT/PT.

*All the references to age are as on last birthday.

Benefits in detail

Fixed Money Back Benefits

- » Plan Option A – Payable on survival of the Life Assured at the end of the policy years as specified below, provided the policy is in-force and all due premiums have been paid
- » Plan Option B – Payable irrespective of death or survival of the Life Assured at the end of the policy years as specified below, provided the policy is in-force and all due premiums have been paid

Fixed Money Back Benefits as a percentage of Base Sum Assured

Policy Term	15 Years	20 Years	Fixed Money Back Benefits (as % of Base Sum Assured)
Payable at the End of Policy Year	11	16	15%
	12	17	15%
	13	18	15%
	14	19	15%

Maturity Benefit

- » Plan Option A – Payable on survival of the Life Assured at the end of the Policy Term as specified below, provided the policy is in-force and all due premiums have been paid
- » Plan Option B – Payable irrespective of death or survival of the Life Assured at the end of the Policy Term as specified below, provided the policy is in-force and all due premiums have been paid

At the end of the Policy Term, you will receive the Maturity Benefit which is the Sum Assured on Maturity defined as the sum of:

- » 40% of Base Sum Assured; and
- » Fixed Loyalty Addition equal to 3% of Base Sum Assured times the Policy Term calculated as below:

Policy Term	15 years	20 years
Fixed Loyalty Addition (as a % of Base Sum Assured)	45%	60%

Death Benefit

In case of unfortunate demise of the Life Assured during the Policy Term, provided the policy is in-force and all due premiums have been paid as on the date of death of the Life Assured, the claimant shall receive following benefits, irrespective of any Fixed Money Back Benefit already paid, based on the Plan Option chosen at inception.

Plan Option A	Plan Option B
Higher of <ul style="list-style-type: none"> • Sum Assured on Death³; and • 105% of Total Premiums Paid^{T&C4} as on date of death of Life Assured <p>The policy will terminate on payment of the death benefit.</p>	Higher of <ul style="list-style-type: none"> • Sum Assured on Death³; and • 105% of Total Premiums Paid^{T&C4} as on date of death of Life Assured <p>The policy will continue and in addition the future premiums are waived under the policy and the claimant will receive the future unpaid Fixed Money Back Benefits, if any, and Maturity Benefit as and when due.</p>

³Sum Assured on Death is equal to higher of:

- » Annualized premium^{T&Co} multiplied by Death Benefit Multiple as per the Death Benefit Option chosen; and
- » Base Sum Assured

Other features

• Policy Loan

You may take a loan against your policy once it has acquired a surrender value. The maximum loan that can be availed is 80% of the surrender value under the base plan. The interest on loans will be charged at the prevailing rates set by the company from time to time. Please contact us to know the prevailing rate of interest on loans.

Interest on loan is payable at prevailing interest rate of 9.00% p.a for FY 19-20. Prevailing interest shall be equal to 10 year G-sec benchmark effective annual yield as on last working day of last financial year, rounded up to the nearest multiple of 25 basis points plus a margin of 150 basis points. The Company reserves the right to revise the applicable interest less frequent than annual subject to the approval of IRDAI.

For In-force or Paid-up policies, if at any time during the term of the policy, the sum of loan outstanding and unpaid interest on loan outstanding exceeds 95% of the surrender value at that time; the policy will be terminated by recovering the loan outstanding amount and unpaid interest amount from the surrender value after giving intimation and reasonable opportunity to the policyholder to continue the policy. The balance of Surrender value, if any, will be paid to the policyholder.

Before payment of any benefit (death, survival, maturity or surrender) to the policyholder for a policy against which loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance if any will be paid to the Claimant.

• Riders

Riders will be allowed under this policy as and when approved by IRDAI. Riders may be selected at the inception of the policy (if available) or on any subsequent policy anniversary (if available) subject to the rider terms and conditions.

The rider Sum Assured cannot be higher than the Sum Assured on Death under the Base Policy. Riders will be offered only where the outstanding Premium Payment Term is at least 5 years. The rider Premium Payment Term cannot be more than the Premium Payment Term of the Base Policy if opted at the inception of the Base Policy or will be equal to the outstanding Premium Payment Term of the Base Policy, if taken subsequently. Rider premium should be paid on the due date or within the Grace Period. The mode and frequency of rider premium payment shall be same as the mode and frequency of premium payment under the Base Policy.

The attached riders (if any) shall lapse immediately when the Base Policy is lapsed. If the Base Policy is surrendered or forfeited, then the attached rider shall terminate immediately. If the Base Policy is reinstated, the riders may also be reinstated and all the terms and conditions applicable for the Base Policy revival shall also be applicable to the rider reinstatement.

For further details on all the conditions, exclusions related to the insurance riders, please read the rider terms and conditions and rider sales brochure carefully or contact your insurance advisor.

• Flexible premium payment frequencies

You have an option to pay premiums either yearly, half-yearly, quarterly or monthly. Quarterly and monthly frequencies are allowed only if the premiums are paid electronically, like through

ECS/NACH or online payment. For monthly frequency, first two months premiums will be collected in advance at the time of issuance of the policy.

Loading on premium will be applicable as per the table below:

Frequency	Yearly	Half-yearly	Quarterly	Monthly
Frequency Loading	Nil	1%	2%	4%

• High Sum Assured Rebate

For Base Sum Assured greater than or equal to ₹5,00,000, a high sum assured rebate of 1% shall be applicable on the base premium rates.

• Indicative Premium Rates

Sample premium rates per 1000 of Sum Assured for a healthy male, aged 35 years for Death Benefit Option 11X are as below:

Plan	Policy Term 15 Years			Policy Term 20 Years		
	5	7	10	5	7	10
Option A	211.62	153.22	110.48	181.59	130.07	NA
Option B	219.74	159.08	114.75	193.23	138.37	99.30

• Grace period for payment of premiums

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for monthly mode). During the grace period the policy shall continue to remain in-force along with all benefits under this policy and claim, if any, shall be payable subject to deduction of the unpaid due premium for the policy year.

• Premium discontinuance

The policy shall acquire a surrender value on payment of at least two full years' premium.

If you discontinue the payment of premiums before your policy has acquired a surrender value, your policy will lapse at the end of the grace period and the Death Benefit and rider benefits, if any, will cease immediately and no benefits will be paid when the policy is in lapsed status.

If the policy has acquired a surrender value and no future premiums are paid, you may choose to continue your policy on paid-up basis.

On your policy becoming paid-up, the benefits under the plan will be reduced as given below. Please refer to the rider terms and conditions for treatment of riders in paid-up status.

Events	Benefit	How and when payable	Size of such benefits
Death of the Life Insured	Paid-up Death Benefit	On death of the Life Assured during the Policy Term provided the policy is in paid-up status as on the date of death of Life Assured	Sum Assured on Death multiplied by Paid Up Factor ⁴ Under Plan Option A, on payment of Paid-up Death Benefit, the policy terminates Under Plan Option B, on payment of Paid-up Death Benefit, the policy shall continue in paid-up status. In addition to the above stated benefit the claimant will also get the paid-up Fixed Money Back Benefits as and when due and the paid up Maturity Benefit as specified below.
Money Back Benefits		Fixed Money Back Benefits will be payable as and when due on survival of the Life Assured under Plan Option A. Fixed Money Back Benefits will be payable as and when due, irrespective of death or survival of the Life Assured under Plan Option B.	Fixed Money Back Benefits as a percentage of Base Sum Assured multiplied by Paid-Up Factor ⁴

Maturity of the policy	Maturity Benefit shall be payable on the survival of the Life Assured at the end of Policy Term under Plan Option A Maturity Benefit shall be payable irrespective of death or survival of the Life Assured at the end of Policy Term under Plan Option B	Sum Assured on Maturity multiplied by Paid-Up Factor ⁴
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⁴Paid-up factor = Number of premiums paid/total number of premiums payable

• Surrender

If your policy has acquired a surrender value, as explained in the premium discontinuance section, and you choose to discontinue your policy, you will be entitled to the surrender value, which is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the policy. The policy will be terminated once it is surrendered and cannot be reinstated.

For more details on GSV and SSV, please refer to the policy terms and conditions.

• Revival

You can revive your lapsed/paid-up policy and the riders for its full coverage within five years from the due date of the first unpaid premium but before policy maturity, by paying all outstanding premiums together with the interest, as applicable. The Company reserves the right to revise the applicable revival interest rate at an interval other than annual and/or change in basis of determination of revival interest rate subject to prior IRDAI approval. Please contact us to know the prevailing rate of interest for revival of policies. Revival of the policy and riders, if any, is subject to Board Approved Underwriting Policy. On revival, the policy will be eligible for its complete benefits and any due and unpaid benefit shall be paid immediately when the policy is revived. For revival, the rate of interest for FY 19-20 is 7.50% p.a.

If a lapsed policy is not revived within the revival period, then the policy will be terminated at the end of the revival period.

Terms and Conditions

1. Alterations

The Base Sum Assured, Policy Term, Premium Payment Term, Death Benefit Option and Plan Option cannot be altered after commencement of the policy.

2. Tax benefit

Premiums paid under Reliance Nippon Life Fixed Money Back and rider(s) opted for, if any, may be eligible for tax exemptions, subject to the applicable tax laws and conditions. Income tax benefits under this plan and rider benefits, if any, shall be applicable as per the prevailing Income Tax Laws and are subject to amendments from time to time. Kindly consult a tax expert.

3. Taxes

The Goods and Services Tax and cess, if any will be charged over and above the Base Premium and rider(s) premium, if any, as per the applicable rates declared by the Government from time to time.

In future, the Company shall pass on any additional taxes levied by the Government or any statutory authority to the policyholder. The method of collection of these taxes shall be informed to the policyholders under such circumstances.

4. Total Premiums Paid

Total Premiums Paid means the sum of all premiums paid for the Base Policy during the Premium Payment Term excluding any extra premiums, rider premiums, if any, along with taxes and cess, if any.

5. Suicide exclusion

In case of death of Life Assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the Total Premiums Paid^{T&C4} till date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in-force.

6. Annualized Premium

The Annualized Premium is the amount payable in a year with respect to the Base Sum Assured chosen by you under the base plan, excluding the underwriting extra premiums, rider premium, if any, and loading for premiums, if any and taxes, cess and/ or levies.

Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the Board Approved Underwriting Policy of the Company.

7. Free look period

In the event you are in disagreement with the terms or conditions stipulated in the policy, you may wish to opt out of this plan, by stating the reasons of your disagreement in writing and return the policy to the Company within 15 days of its receipt (30 days of its receipt where the policy has been obtained through Distance Marketing mode) for cancellation. You are requested to take appropriate acknowledgement of your request letter and return of policy. In which event, the Company will refund the premium paid subject to a deduction of a proportionate risk premium for a period of cover less expenses incurred by the Company on your medical examination, if any, and stamp duty charges.

Any request received for free look cancellation of the policy shall be processed and premium refunded within 15 days of receipt of the request.

8. Nomination & Assignment

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time. Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

9. Section 41 of the Insurance Act, 1938, as amended from time to time

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

10. Section 45 of the Insurance Act, 1938, as amended from time to time


- 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the

legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.


This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and policy exclusions. For further details on all the conditions, exclusions related to Reliance Nippon Life Fixed Money Back, please contact our insurance advisors. Tax laws are subject to change, consulting a tax expert is advisable. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS: IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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