

Reliance Life Traditional Investment Insurance Plan

get guaranteed returns,
year on year



Rate for
FY 2010-11:
7.75% p.a.

RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

A Reliance Capital Company

Reliance Life Traditional Investment Insurance Plan

You have always aspired for the best in life. And we help you achieve that.

We present a unique plan just for you, which combine protection and savings.

Reliance Life Traditional Investment Insurance Plan is an enhanced traditional endowment plan addressing comprehensive needs to strike that perfect balance of insurance and investment returns.

You also have the option to increase your savings, enhance protection along with complete flexibility to withdraw money whenever required by you.

Key Features

- Non linked non- profit plan
- Addition of Accumulation Rate at the end of every calendar month. (Rate for FY 2010-11: 7.75% p.a.)
- Flexibility to increase your savings any time by paying additional premium.
- A host of optional rider benefits to enhance protection cover.

How does the Reliance Life Traditional Investment Insurance Plan work?

You pay premium every year for the entire term and get accumulated value, on maturity.

A separate account called 'Accumulation Account' will be maintained in respect of each policyholder which will be credited with accumulation rate at the end of every calendar month.

The accumulation rate shall be applied proportionately to any increase in the Account values.

An additional accumulation account will be maintained for any additional premiums paid.

Plan at glance

	Minimum	Maximum
Age at Entry	30 days	70 years last birthday
Age at Maturity	-	80 years last birthday
Policy Term	10 years	30 years
Sum Assured	7.5 times of annualized premium	
Regular Premium	Yearly - Rs.10,000	No limit
	Half yearly - Rs.5,000	
	Quarterly - 2,500	
	Monthly - Rs.1,000	
Additional premium	Rs.1000/- per installment	No limit. However the total of additional premiums at any point of time shall not exceed 50% of the total base plan premium paid till that time

What is an Accumulation Account?

Accumulation Account is a separate account specially maintained for you.

All the premiums you pay will be credited in the Accumulation Account after deducting the Allocation fees, for the relevant year.

For Allocation fees refer table below.

30% of the regular premiums paid in the First Year.

During subsequent years, the allocation fees will be 5% of regular premiums paid.

In addition to the premiums, your Accumulation Account will be credited with Accumulation Rate. This Accumulation Rate will be added to your account pro-rata at the end of every calendar month. However, it will be declared in advance at the start of every financial year.

While there is no upper limit on the Accumulation Rate that will be declared from year to year, the company undertakes that the Accumulation Rate to be declared in future will not be less than the Savings Bank deposit interest rate declared by the Reserve Bank of India (RBI).

The Accumulation Rate for the FY 2010-11 will be 7.75% p.a. Annually, declared Accumulation Rate would be available on our website www.reliancelife.com.

Once the Accumulation rate is declared and credited to the Accumulation Account and Additional Accumulation Account, it will be guaranteed for the rest of the policy term.

After adding the Accumulation Rate to your Account, we shall deduct Account Administration fees of 1.25% p.a. of the account value at the end of every calendar month.

There shall be monthly deductions from your Accumulation Account. These are policy administration fees and cost of insurance. The rate of policy administration fees is Rs.40 per month. The cost of insurance will depend on the sum assured and the mortality rate, which depends on the age of the life insured. The Cost of Insurance at each age are mentioned in the Annexure.

What is an Additional Accumulation Account?

Any additional premium that you pay over and above the premium will be credited into this account after deducting the Allocation fees of 2% of the Additional premiums paid.

The total of additional premiums at any point of time shall not exceed 50% of the total base plan premium paid till that time

At the end of every calendar month, the Additional Accumulation Account will be credited with the Accumulation rate on pro-rata basis. The Accumulation Rate on Additional Accumulation Account will be at the same level as the rate declared on the Accumulation Account.

After addition of the Accumulation rate, Account Administration fees of 1.25% p.a. will be deducted from the Additional Accumulation Account. There will not be any further deductions from the Additional Accumulation Account.

We shall accept the additional premiums as long as all the due premiums under your base policy are paid.

When does my Life Insurance Cover begin?

- If your age is greater than or equal to 12 years, your Life Insurance Cover starts immediately.
- If your age is between six and twelve years, your Life Insurance cover will commence after one from the date of commencement of policy.
- If you are less than six years of age, your Life Insurance cover will start either from one year from the date of commencement of policy or immediately after your sixth birthday which happens later.

What kind of Benefits can I avail in this policy?

Life Cover Benefit:

If death of the life assured occurs even before the Life Insurance cover has started, the total of balances in the accumulation account and the additional accumulation account if any, as on the date of intimation of death will be paid in full.

If death of the life assured occurs after Life Insurance cover has started, the higher of Sum Assured and the balances in the Accumulation Account and Additional Accumulation Account, if any, as on the date of intimation of death will be paid.

The policy terminates on payment of death benefit.

Maturity Benefit:

On survival of the life assured for the entire term, you will receive the benefits of the savings you have done by paying the premiums. On Maturity, the total of balances in the accumulation account and the additional accumulation account, if any will be paid. The policy terminates on payment of maturity benefit

Rider Benefits:

The following optional riders are available on payment of additional premium over and above the basic premium provided conditions on riders (entry age, policy term, sum assured) are satisfied. These rider benefits can be selected on commencement of the policy or on any policy anniversary during a policy term.

The sum of rider premiums should not exceed 30% of the premiums paid under Basic Plan.

When the basic plan terminates, all the rider benefits attaching to the basic plan will also terminate.

1. Reliance New Major Surgical Benefit Rider:

Provides lump sum amount to cover surgical expenses from a list of 33 surgeries including Open Heart surgery, Kidney Transplant, Cornea transplantation, Transplant of Lungs and many more.

2. Reliance New Critical Conditions (25) Rider:

Provides lump sum amount to take care of 25 critical conditions including Cancer, Heart Attack, Paralysis, Major Organ transplant and many more.

3. Reliance Term Life Insurance Benefit Rider:

Provide additional death benefit depending on the sum assured selected under the rider.

4. Reliance Accidental Death and Total and Permanent Disablement Rider:

Provide additional death/disability benefit if the death/disability occurs as a result of an accident. Also, the Waiver of Premium benefit under the rider continues the plan in case of disability.

Note: Please refer to the rider brochure on rider benefits for more details.

Premium for rider benefits:

Premium for rider benefits if selected will be collected over and above the premium under Basic Plan.

Grace Period for payment of premiums

There is a grace period of 30 days from the due date for payment of regular premiums. In case of monthly mode, the grace period is of 15 days.

Can I Surrender the Basic Policy (Accumulation Account)?

Yes. The policy will acquire a surrender value after two full years' premiums have been paid. The surrender value will be available after completion of two complete policy years.

Whenever full surrender value of the basic plan is paid, the surrender value of any additional premium will also be paid without any deductions.

Once a policy is surrendered, it cannot be reinstated.

The surrender value will depend on the number of premiums paid and the year of surrender.

Surrender Value on accumulation account under the base policy is stated below:

Year of Surrender	Surrender Value (provided two annualized premiums have been paid) as a % of Accumulation Account
1 to 2	Surrender not allowed
3	80%
4	90%
5 or more	100%

Can I Surrender the Additional Accumulation Account?

Yes. A full surrender or partial withdrawal can be done on the additional accumulation account. The full surrender value or partial withdrawal value will be available in respect of on Additional Accumulation Account.

Surrender value or partial withdrawal value will be the balance in Additional Accumulation Account on the date of surrender.

The partial withdrawal value will be available subject to minimum partial withdrawal equal to Rs. 5000.

What if I Discontinue the Premium Payment?

If you discontinue the premium payments within three years:

If the payment of premiums is discontinued before premiums are paid for first two consecutive policy years, the policy lapses. There will not be any deduction towards cost of insurance under a lapsed policy. If a policy is in lapsed condition, the riders attached to it will also lapse. The Policy Administration fees will be deducted. The Company will credit Accumulation Rate to the Accumulation Account and Additional Accumulation Account if any at the end of every calendar month and debit the Accumulation Account and Additional Account with the Account Administration fees.

Any additional premiums can not be paid while a policy is in lapsed condition. However, an Additional Accumulation Account already existing on the date of lapse will remain intact.

If a life assured dies while the policy is in a lapsed condition, the balance in the Accumulation Account and Additional Accumulation Account, if any on the date of intimation of death will be paid.

A lapsed policy can be revived within the revival period (i.e. a period of 5 years from the due date of first unpaid premium or maturity date whichever is earlier). If a lapsed policy is not revived at the end of period of revival, the policy will be terminated.

If at any point of time during the revival period, the

balance in Accumulation Account is not sufficient to cover the cost of insurance and Policy Administration Fee for the next month, the balance in Additional Accumulation Account will be utilized for meeting the cost of insurance and Policy Administration Fee.

If the balances in Accumulation Account and Additional Accumulation Accounts are not sufficient to meet the cost of insurance and policy administration fees for the next month, the policy will be terminated.

A terminated policy cannot be reinstated.

Whenever the base policy is terminated, the Additional Accumulation Account will also be terminated by paying the balance in the Additional Accumulation Account to the policyholder.

If you discontinue the premium payments after three years:

If the payment of regular premiums is discontinued after the regular premiums for two complete policy years are paid, a policy will be in "Paid-up". The Sum Assured under basic plan will be reduced to "Paid up Sum Assured". For finding out the paid up sum assured, the original sum assured will be multiplied by the ratio of the no of years for which premiums are paid to the policy term in years

If the risk has commenced on the date of Paid-up, cost of insurance corresponding to Paid-up SA will be deducted.

Policy Administration fees will be deducted from the Accumulation Account.

At the end of every calendar month, the Company will credit the Accumulation Account and Additional Accumulation Account with the Accumulation Rate and debit the Accumulation and Additional Accumulation Accounts with Account Administration Fees and cost of insurance according to the paid up Sum Assured

There cannot be any rider benefits under a policy in Paid-up condition.

Additional premiums cannot be paid while a policy is in paid up condition.

If the risk has commenced on the date of Paid-up, the death benefit under a policy in Paid Up condition will be higher of Reduced Paid up SA and balance in Accumulation Account and Additional Accumulation Account, if any on the date of intimation of death.

If the risk has not commenced on the date of Paid-up, the death benefit under a paid up policy will be the balance in the Accumulation Account and Additional Accumulation Account, if any.

If at any point of time during the revival period, the balance in Accumulation Account is not sufficient to cover the cost of insurance and Policy Administration Fee

for the next month, the balance in Additional Accumulation Account will be utilized for meeting the cost of insurance and Policy Administration Fee.

If the balances in Accumulation Account and Additional Accumulation Accounts are not sufficient to meet the cost of insurance and policy administration fees for the next month, the policy will be terminated.

A terminated policy cannot be reinstated.

Whenever base policy is terminated, the Additional Accumulation Account will also be terminated by paying the balance in the Additional Accumulation Account to the policyholder.

A paid up policy can be revived during the revival period (i.e. a period of 5 years from the due date of first unpaid premium or maturity date whichever is earlier). If the policy is not revived during the period of revival, the policy will be terminated by paying the surrender value at the end of revival period

Can I revive my policy?

Yes. You can revive lapsed or paid-up policy by recommencing the payment of premiums at any time within a period of five years from the due date of first unpaid premium but before the maturity date of the policy subject to satisfactory medical and financial underwriting.

If the basic plan is revived, the riders can be revived by paying the arrears of premiums with interest at the prevailing rate of interest. The current rate of interest is 9% p.a. This will be subject to satisfactory medical and financial underwriting

Can I avail a loan under this Policy?

Loan will be available under a policy up to 50% of the surrender value under Accumulation Account under base plan. Interest on loan is payable at prevailing rate of interest. The current rate of interest on policy loans is 9% p.a. Currently frequency of loan is semi-annual.

If at any time during the term of the policy, the sum of loan outstanding and interest on loan outstanding exceeds 95% of the surrender value; the policy will be terminated by recovering the loan outstanding and interest on loan outstanding from the surrender value. The balance of surrender value under base plan and balance in Additional Accumulation Account will be paid to the policyholder.

Before payment of any benefit (death, maturity, surrender etc.) to the policyholder under policy under which loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance if any will be paid to the policyholder.

15 day free look period:

In the event the policyholder disagree with any of the terms and conditions of the policy, he/she may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case he/she shall be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred by the insurer on medical examination of the life assured and stamp duty charges.

Nomination and Assignment

Nomination and Assignment will be allowed under this plan.

General Exclusion

If the Life Assured commits suicide for any reason, while sane or insane, within 12 months from the date of commencement of this policy or the date of any revival of the policy this policy shall be treated as null and void, and the Company will limit the death benefit to the Accumulation Account Value plus Additional Account Value if any, and will not pay any insured benefit.

Service Tax and other taxes

The service tax, duties, surcharges or any other taxes levied by the Government or any other Statutory authority will be passed on to the policyholder. Currently, service tax along with education cess of 10.3% p.a. is applicable on cost of insurance and rider premiums.

Tax Benefit

Premium paid under the basic policy, Reliance Term Life Insurance Benefit rider and Reliance Accidental Death and Total and Permanent Disablement Rider are eligible for tax deduction u/s 80C of the Income Tax Act, 1961, provided the annual premium during the year does not exceed 20% of the Sum Assured. Premium paid under Reliance New Major Surgical Benefit rider and Reliance New Critical Conditions (25) riders are eligible for tax deduction u/s 80D of the Act. The benefits under this plan and riders are tax exempt u/s 10 (10D) of the Act subject to conditions.

Please note that all benefits payable under the policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your tax advisor.

About us

Reliance Life Insurance offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance Company Limited, a Reliance Capital Company is a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital Limited is one of India's leading private sector financial services companies.

Reliance Capital Limited has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or

in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Note: This product brochure gives only the salient features of the plan. For further details on all the conditions, exclusions related to **Reliance Life Traditional Investment Insurance Plan**, please contact our insurance advisors.

Annexure

The Cost of Insurance for Rs.1000 Sum Assured per annum are as follows:

Age last birthday	Cost of Insurance per 1000 Sum Assured	Age last birthday	Cost of Insurance per 1000 Sum Assured	Age last birthday	Cost of Insurance per 1000 Sum Assured
6	0.468	31	1.423	56	11.836
7	0.480	32	1.468	57	12.791
8	0.480	33	1.532	58	13.786
9	0.468	34	1.617	59	15.014
10	0.498	35	1.721	60	16.478
11	0.588	36	1.845	61	18.177
12	0.708	37	1.988	62	20.110
13	0.818	38	2.152	63	22.277
14	0.890	39	2.351	64	24.679
15	0.956	40	2.580	65	26.603
16	1.018	41	2.799	66	29.005
17	1.075	42	3.012	67	32.664
18	1.128	43	3.260	68	36.717
19	1.176	44	3.565	69	41.200
20	1.219	45	3.929	70	46.150
21	1.258	46	4.352	71	51.609
22	1.292	47	4.835	72	57.619
23	1.322	48	5.377	73	64.226
24	1.347	49	5.978	74	71.479
25	1.367	50	6.638	75	79.430
26	1.384	51	7.357	76	88.132
27	1.395	52	8.135	77	97.640
28	1.402	53	8.973	78	108.013
29	1.404	54	9.870	79	119.310
30	1.405	55	10.826	80	131.594

1. Cost of Insurance are 1/12th of the annual rates and there is no frequency loading
2. Cost of Insurance will be different for sub standard lives.

RELIANCE Life Insurance

Anil Dhirubhai Ambani Group

Reliance Life Insurance Company Limited (Reg. No 121)

Registered Office: H Block, 1st floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710, India

- Customer Care Number: **1800 300 08181 & 3033 8181**
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- Website: www.reliancelife.com

UIN for Reliance Life Traditional Investment Insurance Plan: 121N074V01,
Reliance New Critical Conditions (25) Rider: 121C012V01,
Reliance New Major Surgical Benefit Rider: 121C014V01,
Reliance Term Life Insurance Benefit Rider: 121C009V01,
Reliance Accidental Death & Total and Permanent Disablement Rider: 121C002V01

Insurance is the subject matter of the solicitation.

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