

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY



 **Sabse Pehle**  
Life Insurance

Business profits  
are never certain,  
yet I'm sure of a  
monthly income.

Reliance Nippon Life Super Moneyback Plan

A Non-Linked, Non-Participating, Individual, Savings Life Insurance Plan.

**Taaki apki koi khwaish adhuri na reh jaye.**

# Reliance Nippon Life Super Moneyback Plan

A Non-Linked, Non-Participating, Individual, Savings Life Insurance Plan.

Reliance Nippon Life Super Moneyback Plan helps you provide a regular income and security for your family despite the ups and downs of life. The guaranteed monthly income increases every year while the guaranteed periodic lump sums enable you to invest in your business or fulfill your family's goals. Moreover, the life insurance cover in this plan ensures your family continues to fulfill their goals in case of any unforeseen eventuality.

## With Reliance Nippon Life Super Moneyback Plan

- 1 Take care of your monthly expenses
- 2 Renovate your house every five years
- 3 Plan a vacation every five years
- 4 Plan for your retirement
- 5 Fund your child's monthly school fee

## Key benefits



### Guaranteed\* Liquidity:

- Moneyback Benefits at the end of every five Policy years\* till maturity
- Increasing Regular Monthly Payouts payable monthly at the end of the Premium Payment Term



### Boost Your Savings:

- Guaranteed Loyalty Addition, payable at the end of the Premium Payment Term
- Guaranteed Maturity Addition, payable at the end of the Policy Term



### Protection for your family:

Get the benefit of life insurance protection during the entire Policy Term



### Pay as you like:

- Select amongst Policy Terms of 10/20/30/40/50 years and pay for half of the Policy Term
- Choose to pay premiums yearly, half-yearly, quarterly or monthly



### Tax benefits:

Enjoy tax benefits on the premiums paid and benefits received, as per applicable income tax laws

\*Provided the Policy is in-force and all due premiums have been paid

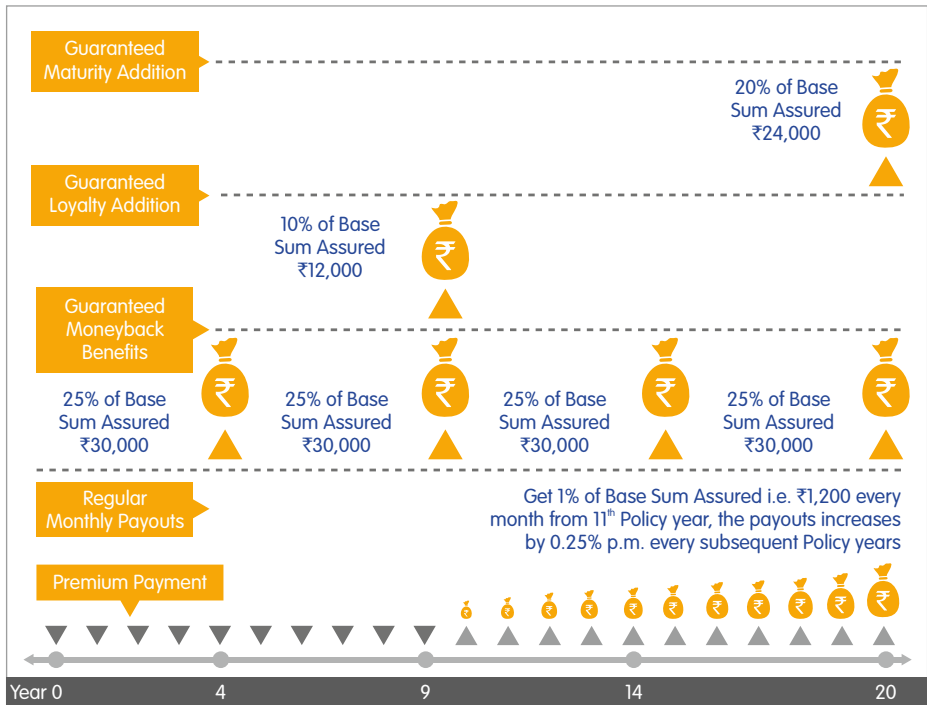
## How does the plan work?

### Let's take an example:

Jeevan, aged 30 years, opts for Reliance Nippon Life Super Moneyback Plan and:

- Selects a Policy Term of 20 years, Death Benefit Option - A and Base Sum Assured amount of ₹1,20,000
- Pays an annual premium of ₹30,000 p.a. (exclusive of taxes), assuming that he is in good health
- Receives Moneyback benefits at the end of every five Policy years till maturity
- Enjoys increasing Regular Monthly Payouts which starts at the end Premium Payment Term
- Receives Guaranteed Loyalty Addition at the end of the Premium Payment Term
- Receives Guaranteed Maturity Addition at end of the Policy Term
- In the unfortunate event of his demise, his nominee receives a lump sum Death Benefit

**Scenario I:** If Jeevan, i.e. the Life Assured, survives till maturity:



Total Premiums paid during the premium payment term-₹3,00,000 (exclusive of taxes)

**Scenario II:** In case of unfortunate demise of Jeevan in the sixth Policy year, his nominee receives a lump sum benefit of ₹3,00,000 and the Policy gets terminated.

## Reliance Nippon Life Super Moneyback Plan at a glance

Parameters	Minimum	Maximum
Age at Entry (Years)	Death Benefit Option A: 18 Death Benefit Option B: 45	55 <sup>^</sup>
Age at Maturity (Years)	28	80
Sum Assured (₹)	1,00,000	No limit, subject to company's board approved underwriting Policy
Policy Term (Years)	10/20/30/40 and 50	
Premium Payment Term (Years)	Half of the selected Policy Term	
Premium Payment Modes	Yearly, Half-yearly, Quarterly and Monthly	

Note: All the references to age are based on age last birthday.

<sup>#</sup>The Minimum age at entry is based on factors such as Death Benefit Option and the Policy Term (PT) as mentioned below:

Policy Term	Death Benefit Option A	Death Benefit Option B
10	18	45
20	18	45
30	18	45
40	18	N/A
50	18	N/A

<sup>^</sup>The Maximum age at entry is based on factors such as Death Benefit Option and the Policy Term (PT) as mentioned below:

Policy Term	Death Benefit Option A	Death Benefit Option B
10	50	55
20	55	55
30	50	50
40	40	N/A
50	30	N/A

The plan offers a choice of 2 Death Benefit Options:

Death Benefit Option	Death Benefit Multiple	Sum Assured on Death
A	10	Higher of 10 times Annualized Premium <sup>T&amp;C6</sup> and Base Sum Assured
B	7	Higher of 7 times Annualized Premium <sup>T&amp;C6</sup> and Base Sum Assured

The Death Benefit Option must be chosen at inception of the Policy and cannot be changed subsequently during the Policy Term.

N.A implies that the Plan Option is not available for the respective combination of Policy Term/Age at Entry

### Benefits in detail

- Moneyback Benefits**

Moneyback Benefits as a percentage of Base Sum Assured will be paid at the end of every five Policy years till maturity, on survival of the Life Assured provided the Policy is in-force and all due premiums have been paid.

The Moneyback Benefits will be paid as per the table below:

End of Policy Year/Policy Term	10 Years	20 Years	30 Years	40 Years	50 Years
5	50%	25%	16.67%	12.50%	10%
10	50%	25%	16.67%	12.50%	10%
15	NA	25%	16.67%	12.50%	10%
20	NA	25%	16.67%	12.50%	10%
25	NA	NA	16.67%	12.50%	10%
30	NA	NA	16.67%	12.50%	10%
35	NA	NA	NA	12.50%	10%
40	NA	NA	NA	12.50%	10%
45	NA	NA	NA	NA	10%
50	NA	NA	NA	NA	10%

- **Regular Monthly Payouts:**

Regular Monthly Payouts are 1% of Base Sum Assured for the first payout year and will increase by 0.25% at a simple rate in subsequent Policy years. Regular Monthly Payouts will be paid monthly in arrears after the end of the Premium Payment Term, on survival of the Life Assured till the end of the Policy Term, provided the Policy is in-force i.e. all due premiums have been paid.

- **Guaranteed Loyalty Addition:**

On survival of the Life Assured to the end of the Premium Payment Term, the Guaranteed Loyalty Addition will be payable, provided the Policy is in-force i.e all due premiums have been paid.

Guaranteed Loyalty Addition = 1% of Base Sum Assured multiplied by Premium Payment Term

- **Guaranteed Maturity Addition:**

On survival of the Life Assured to the end of the Policy Term, the Guaranteed Maturity Addition will be payable, provided that the Policy is in-force and all due premiums have been paid.

Guaranteed Maturity Addition = 1% of Base Sum Assured multiplied by Policy Term

The Policy will terminate on payment of Guaranteed Maturity Addition.

- **Death Benefit**

In case of unfortunate demise of the Life Assured during the Policy Term, provided the Policy is in- force i.e all due premiums have been paid as on the date of death, the nominee shall receive the following benefits:

Higher of

1. Sum Assured on Death and
2. 105% of Total Premiums Paid<sup>T&C4</sup> as on the date of death of Life Assured

Where, Sum Assured on Death is higher of:

- Annualized premium<sup>T&C6</sup> multiplied by Death Benefit Multiple as per the Death Benefit Option chosen; And
- Base Sum Assured; Where, Sum Assured on Death is higher of:

Death Benefit Option	Death Benefit Multiple
A	10
B	7

The above Death Benefit is payable irrespective of any guaranteed benefits already paid. The Policy will terminate on payment of Death Benefit.

## Other features

- **Policy Loan**

You may take a loan against your Policy once it has acquired a surrender value. The maximum loan that can be availed is 80% of the surrender value under the base plan. The interest on loan payable for FY 19-20 is 9.00% p.a. and is subject to change from time to time. Please contact us to know the prevailing rate of interest on loans.

For Paid-up policies, if at any time during the term of the Policy, the sum of loan outstanding and unpaid interest on loan outstanding exceeds 95% of the surrender value at that time; the Policy will be terminated by recovering the loan outstanding amount and unpaid interest amount from the surrender value after giving intimation and reasonable opportunity to the Policyholder to continue the Policy. The balance of Surrender value, if any, will be paid to the Policyholder.

Before payment of any benefit (death, survival or surrender) to the Policyholder for a Policy against which loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance, if any will be paid to the Claimant.

- **Riders**

Riders will be allowed under this Policy as and when approved by IRDAI. Riders may be selected at the inception of the Policy (if available) or on any subsequent Policy anniversary (if available) subject to the rider terms and conditions.

The rider Sum Assured cannot be higher than the Sum Assured on Death under the Base Policy. Riders will be offered only where the outstanding Premium Payment Term is at least 5 years. The rider Premium Payment Term cannot be more than the Premium Payment Term of the Base Policy if opted at the inception of the Base Policy or will be equal to the outstanding Premium Payment Term of the Base Policy, if taken subsequently. Rider premium should be paid on the due date or within the Grace Period. The mode and frequency of rider premium payment shall be same as the mode and frequency of premium payment under the Base Policy.

The attached riders (if any) shall lapse immediately when the Base Policy is lapsed. If the Base Policy is surrendered or forfeited, then the attached rider shall terminate immediately. If the Base Policy is reinstated, the riders may also be reinstated and all the terms and conditions applicable for the Base Policy revival shall also be applicable to the rider reinstatement.

For further details on all the conditions, exclusions related to the insurance riders, please read the rider terms and conditions and rider sales brochure carefully or contact your insurance advisor.

- **Flexible premium payment frequencies**

You have an option to pay the premium either yearly, half-yearly, quarterly or in monthly frequencies. Quarterly and monthly frequencies are allowed only if the premiums are paid electronically.

Loading on premium will be applicable as per the table below:

Frequency	Loading on premium
Yearly	Nil
Half – yearly	2%
Quarterly	4%
Monthly	Nil

- **High Sum Assured Rebate (HSAR)**

High Sum Assured Rebate as a percentage of the tabular premium is applicable on premiums excluding underwriting extra premiums and rider premiums, if any as mentioned in the table below:

Sum Assured (₹)	Policy Term (Years)				
	10	20	30	40	50
Less than 2.5lac	Nil	Nil	Nil	Nil	Nil
2.5lac and above	2%	3%	4%	5%	6%

While arriving at final premium rates, first HSAR will be applicable and then Premium payment frequency loading will be applicable.

- **Grace period for payment of premiums**

There is a grace period of 30 days applicable from the due date of payment of premiums if the premium payment frequency is yearly, half-yearly or quarterly. In case the premiums are paid in monthly frequency, then the grace period applicable is of 15 days.

- **Premium discontinuance**

If you discontinue the payment of premiums, your Policy will either lapse or become Paid-up as explained below:

- » **Lapse**

If premiums are not paid in full for the first two consecutive years then the policy will lapse at the end of the grace period and the insurance cover and rider benefits, if any, will cease immediately. No benefits will be paid when the policy is in Lapsed status. In such a scenario, if the policy is not revived, the policy will terminate at the end of the revival period.

- » **Paid-up**

If the Policy has acquired a surrender value and no future premiums are paid, the policy may continue as reduced Paid-Up policy and the Base Sum Assured will be reduced to Paid-Up Sum Assured in the following manner:

Paid-Up Sum Assured = Base Sum Assured multiplied by (Number of premiums paid divided by total number of premiums payable)

Events	How and when payable	Size of such benefits
Death of the life insured	On death of the life assured during the Policy Term provided the Policy is in Paid-Up status as on the date of death, the benefit will be paid in one lump sum. The policy will terminate on payment of the Paid-Up Sum Assured on Death.	Paid-Up Death Benefit = Sum Assured on Death multiplied by (Number of premiums paid divided by total number of premiums payable)
Survival Benefits	Moneyback Benefits	Moneyback Benefits as a percentage of Paid-Up Sum Assured will be paid on survival of the Life Assured, provided that the Policy is in Paid-Up status.
	Regular Monthly payouts	Regular Monthly Payouts as a percentage of Paid-Up Sum Assured will be paid on survival of the Life Assured, provided that the Policy is in Paid-Up status.
		Regular Monthly Payouts (as mentioned above) as a percentage of Paid-Up Sum Assured will be paid monthly in arrears after the end of the PPT till maturity.

Events	How and when payable		Size of such benefits
	Guaranteed Maturity Addition	On survival of the Life Assured to the end of the Policy Term, the benefit will be paid in one lump sum provided that the Policy is in Paid-Up status. The Policy will terminate on maturity.	Guaranteed Maturity Addition = Sum Assured on Maturity multiplied by (Number of premiums paid divided by Total number of premiums payable)

For reduced Paid-Up Policy, the total Benefit amount payable at the end of the policy term shall be reduced by the following adjustment for Moneyback Benefits paid before the Policy became Paid-up:

Total Moneyback Benefits paid before the Policy became reduced Paid-Up multiplied by (1 less Number of premiums paid divided by Total number of premiums payable).

- **Revival**

You can revive your lapsed or paid-up Policy and the riders, if any, for its full coverage within five years from the due date of the first unpaid premium but before Policy maturity, by paying all outstanding premiums together with the interest, as applicable. Please contact us to know the prevailing rate of interest for revival of policies. Revival of the Policy and riders, if any, is subject to Board approved underwriting Policy. On revival, the Policy will be eligible for its complete benefits and any due and unpaid benefit shall be paid immediately when the Policy is revived. For revival, the current rate of interest for FY 19-20 is 7.50% p.a. and is subject to change from time to time.

If a lapsed Policy is not revived within the revival period, then the Policy will be terminated at the end of the revival period.

- **Surrender**

We provide you the option to surrender your Policy and receive the Surrender Value. The Surrender Value payable is higher of the Guaranteed Surrender Value or Special Surrender Value of the Policy.

The Policy will acquire a surrender value provided all due premiums have been paid in full for at least first two consecutive years.

Once a Policy is surrendered, it cannot be reinstated.

The surrender value will depend on the year of surrender, premiums paid, and the Policy Term chosen.

- **Guaranteed Surrender Value (GSV):** Guaranteed Surrender Value shall be equal to GSV factor multiplied by Total Premiums Paid <sup>T&C4</sup> less survival benefits paid till date, if any.

The details with regards to GSV factors have been provided in the Policy document.

- **Special Surrender Value (SSV):** The SSV is reviewable and shall be determined by the Company from time to time, subject to prior approval of IRDAI. You are requested to get in touch with Us for the applicable SSV for Your Policy.

The company reserves the right to change the Special Surrender Value Factor from time to time depending on the economic environment, experience and other factors, subject to IRDAI approval.

For further details on GSV and SSV, please refer to the Policy document.

The Policy will be terminated once it is surrendered and cannot be reinstated.



## Terms and conditions<sup>(T&C)</sup>

### 1. Change of Base Sum Assured

The Base Sum Assured and Policy Term cannot be altered after commencement of the Policy.

### 2. Tax Benefit

Premiums paid under Reliance Nippon Life Super Moneyback Plan and rider(s) opted for, if any, may be eligible for tax exemptions, subject to the applicable income tax laws and conditions. Income tax benefits under this plan and rider benefits, if any, shall be applicable as per the prevailing Income Tax Laws and are subject to amendments from time to time. Kindly consult a tax expert.

### 3. Taxes

The Goods and Services tax and cess, if any will be charged over and above the Base Premium and rider(s) premium, if any, as per the applicable rates declared by the Government from time to time.

In future, the Company shall pass on any additional taxes levied by the Government or any statutory authority to the Policyholder. The method of collection of these taxes shall be informed to the Policyholders under such circumstances.

### 4. Total Premiums Paid

Total Premiums Paid means the sum of all premiums paid for the Base Policy during the Premium Payment Term excluding any extra premiums, rider premiums, if any, along with taxes and cess, if any.

### 5. Suicide exclusion

In case of death of Life Assured due to suicide within 12 months from the date of commencement of risk under the Policy or from the date of revival of the Policy, as applicable, the nominee or beneficiary of the Policyholder shall be entitled to 80% of the Total Premiums Paid<sup>T&C4</sup> till date of death or the surrender value available as on the date of death whichever is higher, provided the Policy is in force.

### 6. Annualized Premium

Annualized Premium means the due premium contribution as calculated and applicable for a Policy year. Annualized Premium excludes underwriting extra premium, frequency loadings on premium, if any, the premiums paid towards the Riders, if any and taxes and/or levies, if any.

### 7. Free look period

In the event you are in disagreement with the terms or conditions stipulated in the Policy Document, you may wish to opt out of this plan, by stating the reasons of your disagreement in writing and return the Policy to the Company within 15 days of its receipt (30 days of receipt where the Policy has been obtained through Distance Marketing\* mode) for cancellation. You are requested to take appropriate acknowledgement of your request letter and return of Policy Document. In which event, the Company will refund the premium paid subject to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the Company on your medical examination, if any, and stamp duty charges.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be from the date of the email informing Policy credit in IR. Any request received for free look cancellation of the Policy shall be processed and premium refunded within 15 days of receipt of the request.

\*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

(i) Voice mode, which includes telephone-calling:

(ii) Short Messaging services (SMS):

(iii) Electronic mode which includes e-mail, internet and interactive television (DTH):

(iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and

(v) Solicitation through any means of communication other than in person.

## **8. Nomination**

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.

## **9. Assignment and Transfer**

Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

## **10. Section 41 of the Insurance Act, 1938, as amended from time to time**

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## **11. Section 45 of the Insurance Act, 1938, as amended from time to time**

1) No Policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the Policy, i.e., from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later. 2) A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance Policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the Policyholder is not alive. 4) A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the Policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or

assignees of the insured the grounds and materials on which such decision to repudiate the Policy of life insurance is based: Provided further that in case of repudiation of the Policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the Policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

\*Conditions apply. Tax laws are subject to change, consulting a tax expert is advisable. This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and Policy exclusions. For further details on all the conditions, exclusions related to Reliance Nippon Life Super Moneyback Plan, please contact our insurance advisors. In the event of conflict, if any, between the terms and conditions contained in the leaflet and those contained in the Policy document, the terms and conditions contained in the Policy document shall prevail. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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## Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121)



### Registered & Corporate Office

Reliance Centre, 5th floor, Off Western  
Express Highway, Santacruz East,  
Mumbai, Mumbai-City District,  
Maharashtra-400055.  
Board: 022 4303 1000



### Fax No

+91 22 4303 5662



**Call us:** 1800 102 1010 (Toll Free) between  
9 am to 6 pm from Monday to Saturday



### Email us

[rnlife.customerservice@relianceada.com](mailto:rnlife.customerservice@relianceada.com)



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