

communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance Policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive. 4) A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the Policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the Policy of life insurance is based: Provided further that in case of repudiation of the Policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the Policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation. 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.



**NIPPON LIFE  
INSURANCE**

A RELIANCE CAPITAL COMPANY



I planned ahead,  
that's why I never had  
to say 'No' to my family.

**Reliance Nippon Life Guaranteed Money Back Plan**  
A Non-Linked, Non-Participating, Individual, Savings Life Insurance Plan.  
**Taaki apki koi khwaish adhuri na reh jaye.**

UIN for Reliance Nippon Life Guaranteed Money Back Plan: 121N084V04

Tax laws are subject to change, consulting a tax expert is advisable. This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and Policy exclusions. For further details on all the conditions, exclusions related to Reliance Nippon Life Guaranteed Money Back Plan, please contact our insurance advisors. In the event of conflict, if any, between the terms and conditions contained in the brochure and those contained in the Policy document, the terms and conditions contained in the Policy document shall prevail. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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CIN: U66010MH2001PLC167089. UIN for Reliance Nippon Life Guaranteed Money Back Plan: 121N084V04.

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## Reliance Nippon Life Guaranteed Money Back Plan

A Non-Linked, Non-Participating, Individual, Savings Life Insurance Plan

Reliance Nippon Life Guaranteed Money Back Plan not only helps you save for the future but also protects your savings in case of any unforeseen eventuality. All future premiums are waived and your family continues to fulfill their dreams, even in your absence.

### With Reliance Nippon Life Guaranteed Money Back Plan

- 1 Fund your child's higher education
- 2 Pay off your debts
- 3 Take vacations abroad
- 4 Give a gift to your grandchildren

### Key benefits



#### Savings and liquidity

Get three Guaranteed\* Benefits:

- Guaranteed Money Back during the last five Policy years
- Guaranteed Loyalty Additions up to 40% of Base Sum Assured
- Guaranteed Maturity Addition up to 20% of Base Sum Assured, at maturity of the Policy



#### Protection for your family

- Get life cover of at least 10 times the Annualized Premium for the entire Policy Term
- Get an additional life cover equal to the Base Sum Assured in case of accidental death
- In case of death, all future premiums are waived and Guaranteed Benefits continue



#### Tax benefits

Get tax benefits on investment and on returns, as per the applicable income tax laws.



#### Flexibility

- Choose your Policy Term: 15 or 20 years
- Pay Regular Premium or Limited Premium

\*Provided Policy is in-force and all due premiums are paid.

receipt (30 days of receipt where the Policy has been obtained through Distance Marketing\* mode) for cancellation. You are requested to take appropriate acknowledgement of your request letter and return of Policy document. In which event, the Company will refund the premium paid subject to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the Company on your medical examination, if any, and stamp duty charges.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be from the date of the email informing Policy credit in IR. Any request received for free look cancellation of the Policy shall be processed and premium refunded within 15 days of receipt of the request.

\*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

(i) Voice mode, which includes telephone-calling:

(ii) Short Messaging services (SMS):

(iii) Electronic mode which includes e-mail, internet and interactive television (DTH):

(iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and

(v) Solicitation through any means of communication other than in person.

#### 11. Nomination

Nomination is allowed as per Section 39 of the Insurance Act 1938, as amended from time to time.

#### 12. Assignment and Transfer

Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

#### 13. Section 41 of the Insurance Act, 1938, as amended from time to time

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

#### 14. Section 45 of the Insurance Act, 1938, as amended from time to time

1) No Policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the Policy, i.e., from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later. 2) A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the date of commencement of risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to

Income tax benefits under the income tax laws are subject to amendments from time to time. Kindly consult a tax expert.

## 5. Taxes

Taxes, duties, cess and surcharges as levied by Tax authorities as per extant Tax Laws as amended from time to time, will be levied on the base premium and on the rider premiums, if any.

In future, the Company may decide to pass on any additional taxes levied by the Government or any statutory authority to the policyholder. Whenever the Company decides to pass on the additional taxes to the policyholder, the method of collection of these taxes shall be informed to them.

## 6. Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the Policy or from the date of revival of the Policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of Total Premium Paid till date of death or the surrender value available as on the date of death, whichever is higher, provided the Policy is in force.

## 7. Annualized Premium

Annualized Premium means the due premium contribution as calculated and applicable for a Policy year. Annualized Premium excludes underwriting extra premium, frequency loadings on premium, if any, the premiums paid towards the riders, if any and taxes and/or levies, if any.

## 8. Total Premium Paid

Total Premiums Paid means the sum of all premiums paid under the Policy excluding any extra premiums, rider premiums along with taxes and cess, if any.

## 9. General Exclusion

The company will not pay any additional Sum Assured on accidental death which results directly or indirectly from any one or more of the following:

- » An act or attempted act of self-injury
- » Participation in any criminal or illegal act
- » Being under the influence of alcohol or drugs, except under direction of a registered medical practitioner
- » Racing or practising racing of any kind other than on foot
- » Flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service
- » Participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service, or
- » War, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence

## 10. Free Look Period

In the event you are in disagreement with the terms or conditions stipulated in the Policy document, you may wish to opt out of this plan, by stating the reasons of your disagreement in writing and return the Policy to the company within 15 days of its

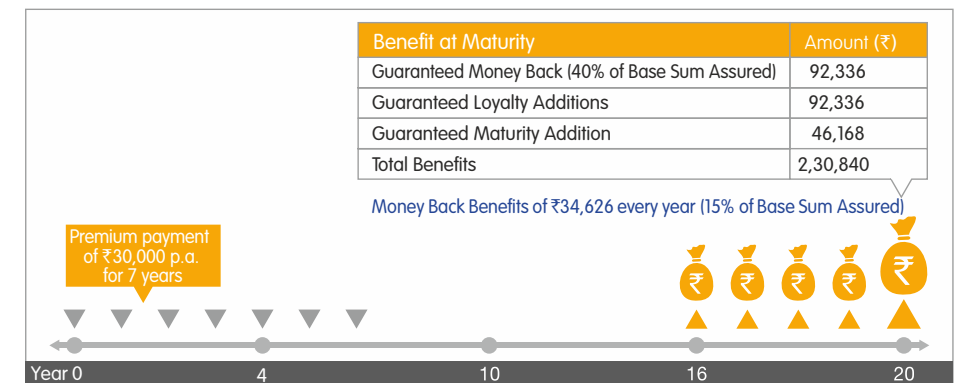
## How does the plan work?

Let's take an example:

Vijay, aged 30 years, opts for Reliance Nippon Life Guaranteed Money Back Plan and:

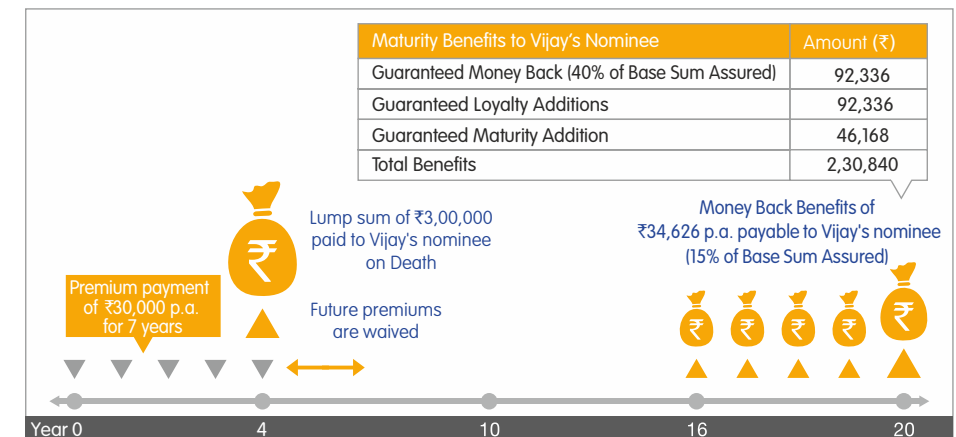
- Selects a Policy Term of 20 years, Premium Payment Term of 7 years and Base Sum Assured amount of ₹2,30,840
- Pays an annual premium of ₹30,000 p.a. (exclusive of taxes), assuming that he is in good health
- Receives Guaranteed Money Back during the last five Policy years plus Guaranteed Loyalty Additions and Guaranteed Maturity Addition at maturity
- In the unfortunate event of his demise, his nominee receives the Death Benefit, future premiums are waived and the Guaranteed benefits continue

**Scenario I:** If Vijay, i.e. the Life Assured, survives till maturity:



Total Premiums paid during the Premium Payment Term - ₹2,10,000 (exclusive of taxes)

**Scenario II:** In case of the unfortunate demise of Vijay in the 5<sup>th</sup> Policy year



Total Premiums paid during the Premium Payment Term - ₹1,50,000 (exclusive of taxes)

## Reliance Nippon Life Guaranteed Money Back Plan at a glance

Parameters	Minimum	Maximum		
Policy Term (Years)	15	20		
Age at Entry (Years)	18 (last birthday)	Policy Term	15 Years	20 Years
		Age at Entry	58 (last birthday)	55 (last birthday)
Age at Maturity (Years)	33 (last birthday)	75 (last birthday)		
Base Sum Assured (₹)	1,00,000	No Limit		
Premium Payment Term (Years)	Policy Term	Age at Entry (last birthday)	Allowed Premium Paying Term(s)	
		18-43	5, 7, 10, equal to Policy Term	
	15 years	44-53	5, 7, 10	
		54-55	5, 7	
		56-58	5	
	20 years	18-47	10, 15, equal to Policy Term	
		48-53	10, 15	
54-55		10		
Premium Payment Options	Limited Pay/Regular Pay			
Premium Payment Modes	Yearly, Half-yearly, Quarterly and Monthly			

### Benefits in detail

#### • Money Back Benefits

Guaranteed Money Back Benefits as a percentage of Base Sum Assured will be paid during the last five Policy years as per the table given below, irrespective of survival of the Life Assured, provided the Policy is in-force.

Completed Policy Term	15 Years	20 Years	Money Back Benefits (as a percentage of Base Sum Assured)
End of Policy Year	11	16	15%
	12	17	15%
	13	18	15%
	14	19	15%
	15	20	40%

The revival is subject to company's Board Approved Underwriting Policy.

#### » Revival

A Policy in a lapsed or paid-up condition can be revived during the revival period of 5 years by paying the arrears of premiums along with interest at the prevailing rate of interest. The current rate of interest is 7.5% p.a. and is subject to change from time to time.

On revival of the Policy, all the benefits under the Policy will be restored at full level including Guaranteed Maturity Additions. All due Guaranteed Loyalty Additions will also be added to the Policy. Money Back Benefits paid at a reduced level shall be restored at full level at the time of revival, allowing for the reduced Money Back Benefits already paid.

The revival of the Policy will be subject to satisfactory medical and financial underwriting of the company. The revival is subject to company's Board Approved Underwriting Policy i.e. the Life Assured may have to undergo a medical test, etc.

The revival period is a period of 5 years from the due date of the first unpaid regular premium or maturity date of the base Policy, whichever is earlier.

If a lapsed Policy is not revived at the end of the revival period, the Policy will be terminated.

### Terms and Conditions (T&C)

#### 1. Change of Sum Assured or Policy Term

The Sum Assured and Policy Term cannot be altered after commencement of the Policy.

#### 2. Policy Loan

Loan facility is not available under the plan.

#### 3. Riders

Riders will be allowed under this Policy as and when approved by IRDAI. Riders may be selected at the inception of the Policy (if available) or on any subsequent Policy anniversary (if available) subject to the rider terms and conditions.

The rider Sum Assured cannot be higher than the Sum Assured on Death under the Base Policy. Riders will be offered only where the outstanding Premium Payment Term is at least 5 years. The rider Premium Payment Term cannot be more than the Premium Payment Term of the Base Policy if opted at the inception of the Base Policy or will be equal to the outstanding Premium Payment Term of the Base Policy, if taken subsequently. Rider premium should be paid on the due date or within the Grace Period. The mode and frequency of rider premium payment shall be same as the mode and frequency of premium payment under the Base Policy.

The attached riders (if any) shall terminate immediately when the Base Policy is lapsed, surrendered or forfeited. If the Base Policy is reinstated, the riders may also be reinstated and all the terms and conditions applicable for the Base Policy revival shall also be applicable to the rider reinstatement.

For further details on all the conditions, exclusions related to the insurance riders, please read the rider terms and conditions and rider sales brochure carefully or contact your insurance advisor.

#### 4. Tax Benefit

Premium(s) paid under Reliance Nippon Life Guaranteed Money Back Plan are eligible for tax deduction, subject to the applicable tax laws and

» **Paid-up**

The Policy will acquire a paid-up status on discontinuance of premium payment, provided the first two years' premiums have been paid in full i.e, once the Policy has acquired a surrender value.

On acquiring paid-up status, the benefits under the base plan will be reduced as given below:

Paid-up Sum Assured = Base sum assured multiplied by (Number of premiums paid divided by total number of premiums payable)

Paid-up Sum Assured on Death = Sum Assured on Death multiplied by (Number of premiums paid divided by total number of premiums payable)

Once the Policy acquires paid-up status, the inbuilt accidental death benefit will cease immediately. For treatment of riders in paid-up status, please refer to the rider terms and conditions.

**Benefits payable for a Paid-up Policy:**

• **In the event of death of the Life Assured**

Paid-up Sum Assured on Death is paid irrespective of how many Money Back benefits have already been paid.

No accidental death benefit is payable.

In addition, Money Back benefit as a percentage of Paid-up Sum Assured will be paid as and when due.

Accrued Guaranteed Loyalty Additions will be paid on maturity.

There will not be any changes in the Guaranteed Loyalty Additions accrued up to the date of the Policy becoming paid-up. Once the Policy becomes paid-up, further Guaranteed Loyalty Additions will be accrued as a percentage of Paid-up Sum Assured. For paid-up policies, adjustment for Money Back benefit paid before the Policy became paid-up will be made either on surrender or on maturity, whichever is earlier, as specified below:

- On surrender, the 'adjustment' will be deducted from the SSV
- At maturity, the 'adjustment' will be deducted from the last instalment of the Money Back benefit.

'Adjustment' for Money Back benefits paid before the Policy became Paid-up is calculated as: Total Money Back benefits paid before Policy became paid-up multiplied by (1 – Number of premiums paid/total number of premiums payable)

• **On Survival till Maturity**

Money Back benefits as a percentage of Paid-up Sum Assured will be paid as and when due. Accrued Guaranteed Loyalty Additions will be paid on maturity.

There will not be any changes in the Guaranteed Loyalty Additions accrued up to the date of the Policy becoming Paid-up. Once the Policy becomes Paid-up, further Guaranteed Loyalty Additions will be accrued as a percentage of Paid-up Sum Assured.

Adjustment for Money Back benefit paid before the Policy became Paid-up as defined above will be made at maturity from the last instalment of the Money Back benefit.

No Guaranteed Maturity Additions will be payable for a paid-up Policy.

A paid-up Policy can be revived during the revival period of 5 years starting from the due date of first unpaid premium but before the maturity date.

• **Maturity Benefit**

At the end of the Policy Term, irrespective of survival of the Life Assured, the following two benefits will be paid:

» **Guaranteed Loyalty Additions**

Guaranteed Loyalty Additions of 2% of Base Sum Assured will accrue at the end of every Policy year and will be paid on maturity, provided the Policy is not lapsed or surrendered.

For example:

Policy Year	Accumulated Guaranteed Loyalty Additions (as a percentage of Base Sum Assured)
5	10%
10	20%
15	30%
20	40%

» **Guaranteed Maturity Addition**

Guaranteed Maturity Addition will be paid on maturity, provided the Policy is not paid-up.

The Guaranteed Maturity Addition is expressed as a percentage of Base Sum Assured and depends on the Policy Term as given in the table below:

Policy Term (Years)	Guaranteed Maturity Addition (as a percentage of Base Sum Assured)
15	15%
20	20%

• **Death Benefit**

In case of the unfortunate demise of the Life Assured during the Policy Term, provided the Policy is in force as on the date of death, the nominee shall receive the following benefits:

» **Lump Sum Benefit:**

In the event of Death of the Life Assured	In the event of death of the Life Assured on account of accident on or before age 65
Higher of the following amounts is payable: 1) Sum Assured on Death 2) 105% of Total Premiums paid <sup>T&amp;CB</sup> as on date of death	Higher of the following amounts is payable: 1) Sum Assured on Death 2) 105% of Total Premiums paid <sup>T&amp;CB</sup> as on date of death <b>Plus</b> An additional amount equal to the Base Sum Assured <sup>^</sup> .

<sup>^</sup>The additional Sum Assured on accidental death will not exceed ₹50 lakhs, subject to a maximum cap on accidental death benefit across all plans with Reliance Nippon Life Insurance Company as per the Board approved underwriting Policy.

Where Sum Assured on Death is defined as higher of 10 times the Annualized Premium<sup>T&C7</sup> and Base Sum Assured under the plan.

The Death Benefit is payable irrespective of the Guaranteed Benefits already paid.

### » Waiver of Premium

On death of the Life Assured, all future premiums under the plan will be waived.

### » Continuation of Guaranteed Benefits

On death of the Life Assured during the Policy Term, provided the Policy is in force and all due premiums are paid as on date of death, the nominee will receive the Money Back Benefits and Maturity Benefits as scheduled, after the date of death.

## Other features

### • Flexible Premium Payment Frequency

You have an option to pay the regular premium at either yearly, half-yearly, quarterly or monthly frequencies. Quarterly and monthly modes are allowed only if the premiums are paid electronically.

Rebates on premiums are allowed as mentioned in the table below:

Frequency	Rebate
Yearly	5%
Half-yearly	2.5%
Quarterly	Nil
Monthly	Nil

### • High Sum Assured Rebate

A High Sum Assured Rebate is offered under the plan as mentioned in the table below:

Base Sum Assured	Rebate per ₹1,000 Sum Assured
Less than ₹2,50,000/-	₹1
₹2,50,000/- and above but less than ₹5,00,000/-	₹2
₹5,00,000/- and above but less than ₹10,00,000/-	₹3
₹10,00,000/- and above	₹4

### • Grace Period for Payment of Premiums

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for monthly mode). During the grace period, the Policy shall continue to remain in force along with all benefits under this Policy and claim, if any, shall be payable subject to deduction of the unpaid due premium for the Policy year.

### • Premium Discontinuance

If you discontinue the payment of premiums, the treatment of your Policy is as explained below:

#### » Surrender

We understand that there are financial emergencies, and to honour such needs we provide the Surrender Value. The Surrender Value will depend on the year of surrender, premiums paid, the Policy Term and Premium Paying Term chosen. The Policy will terminate once it is surrendered.

A Policy shall acquire Surrender Value if all due premiums have been paid for at least two consecutive years. The Surrender Value payable is higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) as given below:

#### a. Guaranteed Surrender Value (GSV):

Guaranteed Surrender Value is defined as GSV Premium factor multiplied by the total premiums paid, plus GSV Guaranteed Loyalty Addition Factor multiplied by Guaranteed Loyalty Additions accrued till date of surrender, less any Money Back benefits already paid.

The details of GSV Premium factors and GSV Guaranteed Loyalty Addition Factors are given in the Policy document.

#### b. Special Surrender Value

The Special Surrender Value is an amount equal to the Surrender Value factor multiplied by the Paid-up Sum Assured. This value will be reduced by an 'adjustment' for Money Back benefit/s paid before surrender as calculated below:

Total Money Back benefits paid before surrender multiplied by (1 minus (Number of premiums paid divided by total number of premiums payable))

Paid-up Sum Assured = Base Sum Assured multiplied by (number of premiums paid divided by total number of premiums payable).

The company reserves the right to change the Special Surrender Value Factor from time to time, depending on the economic environment, experience and other factors, subject to IRDAI approval. The details of the current special surrender value factors are given in the Policy document.

For details on SSV factors, please refer to the Policy document.

The Policy will be terminated once it is surrendered, and cannot be reinstated.

#### » Lapse

If premiums are not paid in full for the first two consecutive years, then the Policy lapses at the end of the grace period and the insurance cover, inbuilt accidental death benefit, inbuilt waiver of premium benefit and rider benefits, if any, will cease immediately. In such a scenario, no benefits will be paid if the Policy is not revived within the revival period.

No benefits will be paid when the Policy is in Lapsed status. Accrued Guaranteed Loyalty Additions, if any, will not be payable for a Policy in lapsed status. No further Guaranteed Loyalty Additions will be payable.