

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY



LOOKING AHEAD

ANNUAL REPORT
2020

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INTRODUCTION

It has been a year of several milestones - We delivered over 20% growth in Embedded Value on the back of sustained new business contribution and value of new business, healthy persistency levels and customer retention, better mortality experience, favourable product and asset mix and contained opex ratios. The company continued to make encouraging progress on its path of profitable growth and our performance across all business metrics reaffirms the robustness of our transformative turnaround.

In FY2020, we have endeavoured to deliver utmost value to our customers and our claim settlement ratio of 98.1% continues to be amongst the best in the industry. We are delighted to have paid maturity, surrender, survival and other benefits of over Rs. 2,634 Cr. to our customers in FY2020 and we are well capitalized to meet any customer claims that may arise in the course of our business.

FY2021 presents new challenges and opportunities in the wake of prolonged lockdown and socio-economic aftereffects of Covid-19. We believe that the prevailing low interest rates, turbulence in equity markets and heightened need for protection will drive customer preference for pure protection and long-term guarantee products. Changes in consumer behaviours will have significant impact on the larger industry and we are watchful for any unexpected disruptive challenges. We are working in an agile manner, enabling our teams with more digital tools and experiences, and evolving our business models in the non-physical world, towards the objective of value creation.

77.03%

13th Month Persistency Rate
FY2020

Established In 2006, **Reliance Nippon Life Insurance Company** is a leading Private Sector Life Insurance Companies in India in terms of Individual WRP (Weighted Received Premium) And New Business WRP.

AT A GLANCE

**25,56,242**

Policies in force with a
Total Sum Assured of
Rs. 75,290 Crore



Embedded Value
Increased to

Rs. 4,314 Crore

↑ 20.4%



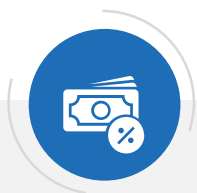
Claims Settlement Ratio

stands at **98.1%** **↑**

up from **97.7%**



Assets under
Management at

Rs. 19,837 Crore

Profit after Tax rose to

Rs. 35 Crore

↑ 38%



Solvency Ratio of **184%**

against a regulatory
requirement of **150%**



Augmented Contingency reserves of
Rs. 33 Crore to allow for any
adverse experience due to Covid-19



Total Premiums Collected
Rs. 4,441 Crore
↑ 1.90%



Total Individual Premium collection
Rs. 4,375 Crore
↑ 4.37%



Pan India distribution network with
717 Branches and **63,016**
Active Advisors

MESSAGE FROM PRESIDENT, NIPPON LIFE



Dear Friends,

Since Nippon Life's first investment in Reliance Life in 2011, both companies have been learning and elevating each other in various areas by actively exchanging personnel from top management to working level and by sharing experiences of both success and failure. Such developments led to the additional investment in 2016. Symbolizing our **strong and solid relationship**, the Company's name has been changed to "Reliance Nippon Life Insurance Company". During the long history of Nippon Life, we have built the strongest bond with Reliance Nippon Life Insurance and have continuously developed our relationship for 9 years. I believe this achievement was possible because we share the same belief.

Nippon Life has 131 years of history in business. Having Conviction, Sincerity and Endeavour as the basis of Fundamental Management Principles, **we have always considered the customer's benefit as the highest priority** and managed our business from a long-term perspective. On a daily basis, our sales representatives contact customers to establish trust rather than to make proposals of insurance policies. These processes, **based on the belief of "Customer First" and "Having a lifetime together with the customer"**, helps the expansion of network to new customers by referrals from existing customers. I believe these continuous activities hold the greatest value for us. Based on such beliefs, Nippon Life has been able to be a leading company in the industry for many years.

Reliance Nippon Life Insurance shares the same beliefs as those of Nippon Life and will become one of the top Indian life insurance companies. The Indian life insurance business is the most important among the global operations of Nippon Life with a tremendous growth potential. Thus, Nippon Life will continue to strongly commit to the Indian market and provide full support for Reliance Nippon Life Insurance to achieve long-term success.

During the long history of Nippon Life, we have built the strongest bond with Reliance Nippon Life Insurance. Because, we share the same belief.

Best Wishes,

Hiroshi Shimizu

MESSAGE FROM CEO, RELIANCE NIPPON LIFE



Dear Shareholders,

Reliance Nippon Life Insurance ('RNLIC') has helped protect the future of several families through various life stage solutions we offer. We are committed to the purpose of Life Insurance and have always put the best foot forward in **delivering our promise; RNLIC's best in class claims settlement ratio at 98.1% stands as a testimony to this.** The focus in the current year continued to be on value creation and therefore a strong growth of 20% in Embedded Value in FY2020 over FY2019. This comes at the back of comprehensive focus across all key levers: Mortality, Value of New Business, Persistency, Renewals and Sales.

The unprecedented COVID-19 crisis is posing tough times for the Global as well as Indian economy as we approached the end of FY2020. Many large organizations are looking at this as the most challenging socio-economic crisis since the Second World War. However, this pandemic is expected to bring about a change in Indian mindset and nudge people to pay more attention to protection against unforeseen threats to life. Protection demand is expected to pick up once the **dust settles. This mindset shift coupled with India's** favorable demography, upcoming opportunities in distribution and emerging customer segments pose a huge opportunity to penetrate the under-served segments. We believe that a lot of work remains to be done to ensure coverage of the large sections of under-insured in the country and provide them with a safety net. Reliance Nippon Life Insurance remains a key participant in this space and shall continue its efforts in this direction.

Our Performance during FY2020

Overall, FY2020 has been a rewarding year with 38% year on year growth in profit, Rs. 35 crore in FY2020 as against Rs. 25.5 crore in FY2019. Our 13th month persistency is maintained at similar level as last year at 77.03% in March 2020. Digital tooling and transformational initiatives have been strong drivers of change and sustained performance.

FY20 has been a rewarding year with 38% year on year growth in profit, Rs. 35 crores in FY2020 as against Rs. 25.5 crores in FY2019. Our 13th month persistency is maintained at similar level as last year at 77.03% in March 2020.

We have been awarded
with over 30 accolades
across various platforms in
FY2020

In recognition of these initiatives implemented, Reliance Nippon Life Insurance was awarded with over 30 accolades across various platforms in the current year.

These awards were received across various avenues including those for HR practices, risk management, products and technology. The company also received 'Life Insurance Company of the Year' at renowned forums.

The lockdown restrictions that came into play towards the end of FY2020, required us to act fast and quickly accommodate the new normal of working from home. Our digital methods already adopted during the three years of transformation, acted as the cornerstone for our continued operations in the disruptions caused by the Pandemic. During the lockdown period we collected >25,000 e-renewals policies, sold over 3,000 new policies and settled 300+ death claims.

The Road Ahead

As COVID-19 continues to paint an unparalleled picture, Reliance Nippon Life Insurance continues to tread on the path of continued growth backed by digital innovation. As the Indian consumers and distributors become more technologically savvy, we up our ante to provide best in class experience to them. In this endeavor, we continue our efforts to provide employees a complete digital ecosystem to assist them in all spheres of the selling process. Along with the digital innovation, we focus on enhancing employee engagement towards enablement and empowerment. We aim to create sustainable and digital solutions for improving operating efficiencies and achieving higher collections.

The focus will be on meeting the diverse needs of our employees, customers and create sustainable value for all our stakeholders. We are sure that our initiatives in creating tech-led performance enhancement will help improve the qualitative vectors of our products and services ultimately driving franchise value. We see a positive road ahead and believe that with the right discipline and action in place, we are poised for growth and success that will create significant value for our customers, shareholders, distributors and employees alike.

Best wishes,

Ashish Vohra

MEMBERS OF THE EXECUTIVE COUNCIL



Ashish Vohra

Chief Executive Officer



Prerak Parmar

Chief Distribution Officer



Srinivasan Iyengar

Chief Operating Officer



Poornima Subramanian

Chief Financial Officer



Pradeep Kumar Thapliyal

Appointed Actuary



Srinivas Ladwa

Chief Human Resources Officer



Akhilesh Gupta

Chief Investment Officer



S.V. Sunder Krishnan

Chief Risk Officer



Shiv Tiwary

Chief Marketing Officer



Takeshi Fukuda

Head - Nippon Representatives



CORPORATE INFORMATION

BOARD OF DIRECTORS OF THE COMPANY



1. Shri. Santosh B. Nayar
2. Shri. Rajendra Chitale
3. Prof. Indira J. Parikh
4. Dr. Thomas Mathew
5. Shri. Devarajan Varadarajan
6. Shri. Jai Anshul Ambani
7. Shri. Amitabh Jhunhunwala
8. Shri. Minoru Kimura
9. Shri. Tomohiro Yao
10. Shri. Ashish Vohra

BOARD COMMITTEES



1. Board Audit and Compliance Committee
2. Board Risk Management Committee
3. Board Asset Liability Management Committee
4. Board Investment Committee
5. **Board Policyholders' Protection Committee**
6. Board With Profits Committee
7. Board Corporate Social Responsibility Committee
8. Board Nomination and Remuneration Committee
9. Board Share Transfer and Allotment Committee

MANAGEMENT TEAM



1. Shri Ashish Vohra, Chief Executive Officer
2. Shri Prerak Parmar, Chief Distribution Officer
3. Shri Srinivasan Iyengar, Chief Operating Officer
4. Ms. Poornima Subramanian, Chief Financial Officer
5. Shri Pradeep Kumar Thapliyal, Appointed Actuary
6. Shri Srinivas Ladwa, Chief Human Resources Officer
7. Shri Akhilesh Gupta, Chief Investment Officer
8. Shri S.V. Sunder Krishnan, Chief Risk Officer
9. Shri Shiv Tiwary, Chief Marketing Officer
10. Shri Takeshi Fukuda, Head - Nippon Representatives

STATUTORY AUDITORS

M/s Pathak H.D. & Associates LLP

Chartered Accountants

M/s Singhi & Co.

Chartered Accountants

INTERNAL AUDITORS

"Ernst and Young LLP",

Chartered Accountants (For the Financial Year 2019-20)

BANKERS

- HDFC Bank
- ICICI Bank
- Standard Chartered Bank
- State Bank of India
- Axis Bank
- Deutsche Bank
- Yes Bank

REGISTERED OFFICE & CORPORATE OFFICE

Reliance Centre, 5th floor, Off Western Express Highway,
Santacruz East, Mumbai,
Maharashtra - 400055

DIGITAL, THE WAY FOR LIFE

Our world is fast moving online, the pandemic has just made to process faster. At RNLIC, we believe that our digital expertise makes us an agile, efficient and process-led organization that creates customer delight in every interaction. Over the last year, we have digitalized processes that have had a deep impact on our sellers and overall customer experience. We made these essential investments in digital innovations across sales processes, business operations, risk assessment and customer engagement. Some of these initiatives are:

A. PIRV Model – Industry First Proactive Fraud Analytics Model (PIRV) deployed at the Pre-Issuance stage:

PIRV is a pioneering risk assessment model developed by us. This SAS-based analytical platform uses historical data to create models for risk profiling, in order to identify frauds at inception. A hallmark of our risk assessment process, PIRV has been recognized by regulators and industry bodies alike.

B. Super Express – An Innovative Digital Fulfilment Tool: A proprietary industry-first digital tool, Super Express enables seamless process integration. This allows us to assess risk in real time and issue a policy within 20 minutes of login. We have ensured that all processes delivered by the branch are now at the fingertips of our sales force. As a result, our branches have become a nodal point for customer service only.

The features of this Aadhaar-based app make transactions paperless, and the analytics engine in the background provides real-time risk assessment. The app is packed with features such as the Selfie module that compulsorily showcases product features and reduces the risk of mis-selling, thereby enabling a much more meaningful financial planning discussion. This also means fewer complaints, a lower free look cancellation ratio, higher renewal commission and so on.

As if that wasn't enough, the app also has need analysis and a life stage planner, customized to the customer's age, income and city of residence. All online payment options are available, including e-wallets. The app also has a thoughtful provision for the customer to record a personal message for their policy beneficiaries/nominees, which will be shared with them close to policy maturity.

C. Income Planner Tool: This tool is very effective for advisors, as it helps them to easily access their phonebook and identify prospects from it. They can update the disposition status, plan ahead and also share messages and other information with customers. Income Planner enables them to trigger a link to their friends and family and obtain customer referrals from them. They can also view their potential income based on the prospects added, along with a complete MIS, all in one place.

D. QR Code Based Tool: This initiative enables each advisor to showcase and share localised information with a customer, including the number of people in his/her locality who have purchased a RNLIC policy, a count of the claims settled by the company in a defined period of time, the number of branches in the area, etc. This takes the conversation far beyond just words and promises, reinforcing it with facts and figures.

E. Super Sync – A Digital Lead Enhancement Tool: This app helps our advisors to identify prospective customers from the contacts on their phones. Every lead/prospect comes with age, occupation and annual income, making it pitch-ready and thus improving the conversion ratio. The leads can be easily synced from advisors' phones to the sales manager's Super Express app anywhere, anytime. This app has helped our advisors to improve their prospect base, thereby enhancing their earning potential, actual earning and longevity with RNLIC.

F. Digi-30 – A Digital Learning Ecosystem: Uniformity in customer experience and standardized service is the key to a company's success. To ensure that our employees are motivated, skilful and knowledgeable, we launched the Digi-30 Program that makes learning an everyday endeavour and builds a culture of peer learning. The Digi-30 program is a 30-minute daily learning rhythm delivered digitally.

This initiative has had a significant impact on the training/skilling of the sales force. Some of the key outcomes are outlined below:



- Coverage and participation in training programs has increased substantially
- Learning has become convenient due to accessibility of the program on both mobiles and desktops
- It has created joint accountability for training from just the trainer to both the trainer and learner, and has done so while adopting adult learning principles
- We are happy to share that Facebook developed a Global Case Study on our Digi-30 Program. <https://fb-workplace.com/train-and-evaluate-distributed-teams/>

Digi-30 has been awarded with **Digital Excellence in Insurance / Financial Services** at Digital Customer Experience Summit & Awards, 2019.

G. Hire2Join: This end-to-end platform for the hiring process has helped us adapt to a dynamic environment, using technology to the maximum. Hire2Join is a simple yet efficient interactive tool that relies on a backend de-dupe system, thereby ensuring complete hiring and on-boarding on a single interface. It is a smart tool that enables multiple entities and parties to work at the same time, overcoming different time preferences and geographical barriers.

We have also been adjudged on external platforms:

1. Leading Practices in Technology Deployment by PeopleFirst HR Excellence Awards, 2019
2. Best Use of Technology for Recruiting & Staffing by 3rd Employee Engagement Awards, 2019

H. Propensity Models: We have deployed several propensity models to identify customers who are likely to buy specific solutions or are likely to surrender a policy/ let it lapse. These models help us to channelize resources appropriately and maximize operating efficiencies.

I. WhatsApp for Business: We have enabled WhatsApp for Business as a convenient mode of communication with customers. This helps us to digitally deliver policies to them.

J. Bots:

- **RENI:** A service chat bot hosted on our website, RENI resolves customer queries. So far, over 55,000 customer queries, which would have gone to a traditional touchpoint like a branch or a call centre, have been responded to instantly by RENI.
- **Ask Anoop:** Our branch operations bot was implemented to assist branches with queries related to processes. Out of 1495 process-related queries received, 96% were managed by Ask Anoop.
- **Runner Bot:** This bot was introduced to assist runners in efficient collection of renewal premiums. In FY2020, collections of Rs 38.20 Cr were managed using the bot.

K. ERA: An initiative that focuses on rewarding employees through points accumulation and redemption options, ERA has found great traction across the organization.

LOOKING FORWARD DIGITALLY

The future holds immense potential, and technology will show us how to turn that potential into performance. In FY2021, we will continue to evolve in a sustainable manner, always reflecting the technological advances in the world around us. Digitally enabled models and data will be our drivers for growth as we go forward. We will engage with, and serve, all our stakeholders faster and better, winning their trust and strengthening their bond with us.

EMPOWERING OUR PEOPLE

We are a people-centric organization and believe that it's our employees who are the driving force behind our success. We believe that with values at the center of everything we do, we are headed in the right direction. Just as we offer growth and security to our customers, we give our employees the confidence to achieve and the support of a family-like work environment. This philosophy ensures that our people become our biggest Brand Ambassadors, as they grow and prosper in their careers.

Various tools and processes have been developed to ensure that our employees are aligned to our core values, whether it is for talent acquisition, career advancement through training or overall employee development. We believe in fostering a safe and supportive work environment and our HR policies are a catalyst in doing so!

eKonnnect

Presenting our mobile based application developed to empower employees to carry out operational tasks such as marking attendance, leave application, carry out real time communication & engagement with the field force, seamlessly hire & on-board Front-Line Sales teams, conduct and take part in training programs. They can be informed about the corporate level announcements and updates.



ORACLE HRMS

We adopted the Oracle system, a single integrated platform for effective lifecycle management of employees. It has helped us in real-time updation of headcount mapping and identification of vacant positions, build a culture of data-led decision-making, early identification of exits/ absconding cases, enable and deploy HR analytics with ease and 24x7 access to organizational systems.



EMPLOYEE ENGAGEMENT INITIATIVES

Under the employee engagement initiatives we come together to share the spirit of festivals, special occasions and collaborative forums such as:

CEO's Social: A unique initiative, established with the objective of connecting with the CEO and members of the senior management in a more casual environment fostering an open dialog on various work and non-work-related topics, insights on current affairs, outlook for the team going forward and lots more!

Reliance Got Talent: A common platform for all the employees of the Group to showcase their hidden talent such as Dancing, Singing, Stand Up Comedy, Instrument Playing, etc. Reliance Got Talent has seen immense success with employees all across the country participating in huge numbers. The platform helped in fostering engagement at a deeper level. The initial audition rounds are conducted across all major cities in India followed by shortlisted candidates getting a chance to compete at the "Corporate Talent Competition" platform held in Mumbai. This is where employees from various companies compete to prove their mettle and make both their families and their Company proud.

Fun at Work: We celebrated all festivals and prominent days with our work family including Republic Day, Holi, Women's Day, International Yoga Day, etc.

We leveraged Workplace by Facebook by going live with the Yoga Session, for our employees PAN India. The 90-minute session rejuvenated our mind and body and the event was an overwhelming success with the highest engagement activity so far recorded on Workplace for RNLIC.

LEARNING & DEVELOPMENT

Our learning initiatives not only strengthen our employees but also continue to solve business problems by creating learning opportunities that are outcome-focused and deliver measurable skills. We designed and conducted a customised 3-day Induction for our newly hired KBMs in the Premier Distribution Channel and Branch Managers of the Face2Face Model, at our Corporate office. The program provided them with an understanding of their role; enabling them to identify the Company's goals and how they can contribute effectively.

During the 3 days, they got to interact with Senior Members of the organisation and their Channel Heads to understand the organization culture, its value proposition and how they can integrate with our workplace. SME's provided actionable solutions and strategies on how to help increase productivity and drive revenue.

HIRING

The Central Sourcing Team is a home-grown sourcing channel of our Talent Acquisition Team. It is indigenously designed and supports business teams with manpower needs at a pan-India level, helping to recruit the best Front-Line Sales (FLS) candidates. The primary objective in forming this team was to cater to the ever-growing manpower demands of various business channels in RNLIC. Centrally, the Sourcing Team supports the manpower requirements of Direct Marketing & Agency Channels across RNLIC's 700+ branches.

The long-term vision of the Central Sourcing Team is to be the 'Most Preferred Channel' for manpower sourcing within RNLIC, thereby reducing the dependency on third party sourcing means, leading to significant cost saving for the organisation.



EXTERNAL RECOGNITION

Great Place to Work

This year we were recognized as a Great Place to Work by the Great Place to Work Institute, for having excelled on the five elements of building a great place to work: Credibility, Respect, Fairness, Pride, Camaraderie. Great Place to Work Certification is one of the most prestigious achievements for organizations across the globe. For an organization to be certified, 70% or more of its employee respondents should rate the organization as a great workplace. Its people practices should be rated 2.5 or more on a 5 point scale by the Great Place to Work Institute. This is the first time that RNLIC has received this recognition.

CII National HR Excellence Award

The CII National HR Excellence Awards are held every year to promote HR Excellence practices amongst organizations and to help them achieve World Class benchmarks across their HR processes, thus creating High Performance Organizations.

Based on our Application and the subsequent Assessment carried out by CII Assessors, CII acknowledged our **"Strong Commitment to HR Excellence"**.

It has been an eventful year for the organisation, a year where we grew and evolved with the times. We hope to keep up the momentum in the coming year, as we work towards making RNLIC the most preferred Life Insurance Company. Onwards and Upwards!



MANAGEMENT DISCUSSION AND ANALYSIS

ECONOMIC OVERVIEW

The COVID-19 pandemic has spread with alarming speed, infecting millions and bringing economic activity to a near stand-still as countries imposed tight restrictions on movement to halt the spread of virus. The economic damage is evident and represents the largest economic shock the world has experienced in decades. The global economy is expected to contract sharply, however in a scenario which assumes that the pandemic fades in the second half of 2020 and containment efforts are gradually unwound – the economic activity will normalize helped by policy support.

INDIAN ECONOMY

India's economic activity is expected to contract by 5% in the fiscal ending March 2021 at the back of strict lockdown measures imposed, before rebounding in FY2022 (as per S&P Global Ratings). The Coronavirus pandemic has significantly weakened India's growth outlook for this year and exposed the challenges associated with a high public debt burden. The geopolitical risks related to long standing border issues India has with its neighbours creates a more intensified situation for the domestic economy.

To set an example of economic revival, Prime Minister Narendra Modi led Indian Government announced a Rs. 20 lakh crore stimulus package. The package is focused on creating 'Atmanirbhar Bharat' (self reliant India) and ushers new opportunities for every Indian, be it farmers, workers, small entrepreneurs or youth associated startups. The package which amounts to 10% of India's GDP, aims to ease liquidity concerns for many affected sectors. RBI announced liquidity measures to cushion lockdown impact, slashed repo & reverse repo rate and extended optional moratorium period on existing loans by banks to further ease the situation.

Soon after assuming office for the second term in May-2019, Narendra Modi led government set a target of taking the economy to USD 5 trillion over the next five years. Despite the challenges, the government continues to pursue the mammoth task.

LIFE INSURANCE SECTOR OVERVIEW

According to Swiss Re Institute 2019 report, the global direct premiums crossed US\$ 5 Trillion mark for the first time in 2018. Insurance markets continue to support resilience, where the main engine of global economy will be emerging Asia – focused on India and China. Insurance is a key contributor to economic resilience: when households and businesses have access to financial compensation for loss events, the underlying capacity of an economy to absorb shocks is enhanced. By closing existing protection gaps, the insurance industry can further support macroeconomic resilience.

LIFE INSURANCE PENETRATION IN INDIA

The insurance industry in India is going through a paradigm shift. The key factors driving this shift are growing awareness, accessibility, affordability, regulatory reforms and economic growth. During FY2020, the Indian Life insurance industry grew by 20.60% Year on Year (Y-o-Y) to Rs. 2,58,896.48 crores. The sum assured grew by 11.36% Y-o-Y to Rs. 48,25,723 crores in FY2020. However, the Number of Policies (NOP) grew marginally by 0.69% Y-o-Y to 2.89 crores.

Performance of Indian Life Insurance Industry in FY2020

PARTICULARS	FY2020	FY2019	GROWTH (IN %)
Premium (Rs. in crores)	2,58,896	2,14,672	20.60
Number of Policies	2,88,86,569	2,86,87,812	0.69
Sum Assured (Rs. in crores)	48,25,723	43,33,541	11.36

Source: Insurance Regulatory and Development Authority of India (IRDAI)

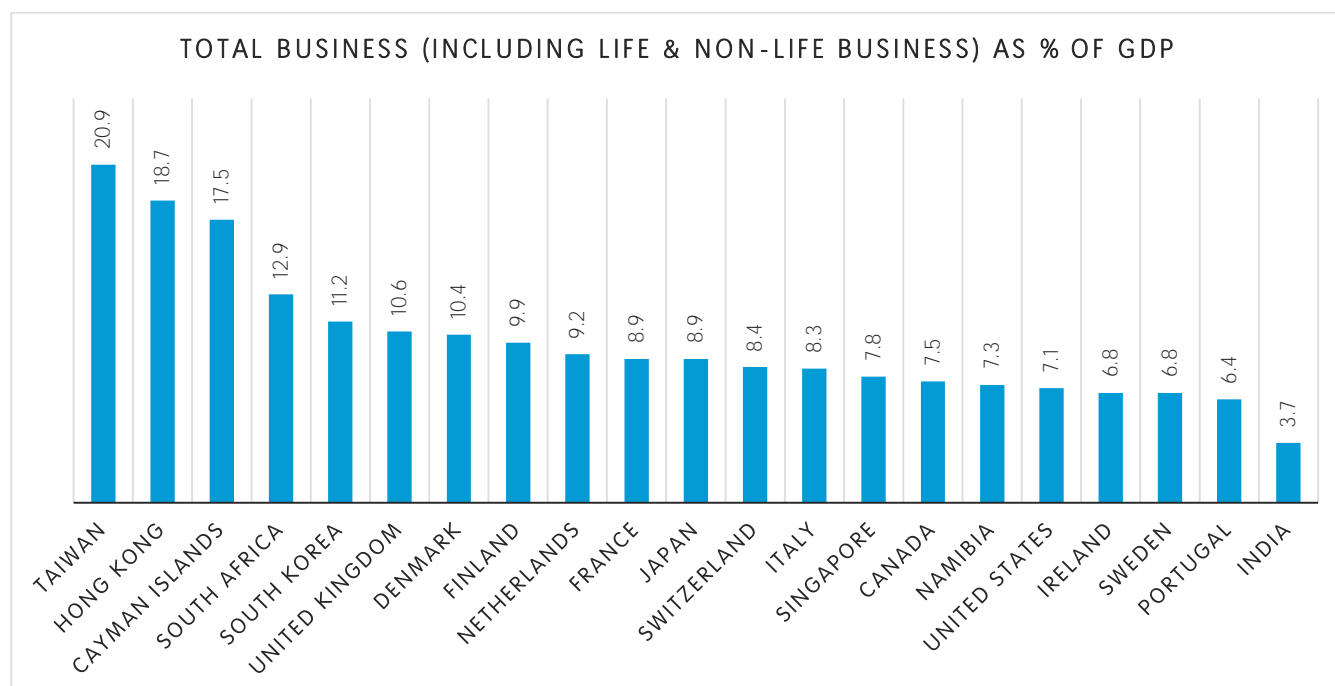
SALIENT FEATURES OF INDIAN LIFE INSURANCE INDUSTRY

Insurance Regulatory Authority of India regulates India's life insurance industry. 24 Life Insurance companies are licensed to conduct Insurance business in India. Life Insurance Corporation of India is the only public sector company amongst 24 companies.

Stable Growth: During FY2014 to FY2020 insurance sector continued to remain one of the fastest growing markets with a CAGR of 14%

Low Insurance Penetration: According to Swiss Re Institute 2019, Taiwan tops the charts for highest insurance (including both Life and Non-Life) premium penetration with 20.9% of its GDP, followed by Hong Kong and Cayman Islands at 18.7% and 17.5%, respectively. India ranks 43rd at 3.7% premium penetration as a percentage of its GDP. In 2018, India entered the 10th spot in Life Premium volume (US\$ 73,735 million) with 2.6% global share due to the government's focus on financial inclusive schemes aiding insurers gain access to new customers.

Insurance Penetration: Premium as % of GDP



Source: Swiss Re Institute 2019

Rise in market share of private players: The market share of private insurance player has grown from 2.0% in FY2003 to 31.26% in FY2020.

PARTICULARS	FY2003	FY2020
Market Share of Private Players	2.00%	31.26%

Government Support: The Government's drive towards building an environment of protection in the country backed by ecosystem gave impetus to the Indian Life Insurance industry. It was further exemplified by various schemes such as Ayushman Bharat for Health Insurance, Pradhan Mantri Jiwan Jyoti Bima Yojana (PMJJBY) for Life Insurance, Pradhan Mantri Suraksha Yojana for accidental death and disability insurance and Atal Pension Scheme for retirement planning.

Foreign Direct Investment and IPO boost: The government's decision to permit 49% foreign direct investment has made the Indian Insurance sector lucrative to foreign investors. It has further enabled the insurers to secure capital facilitating to work on aggressive expansion and innovation plans. Further, insurers who have been in business for at least 10 years can now raise capital through initial public offerings (IPOs).

Omnichannel presence widening Customer Reach: The industry's customer reach has widened with fascinating term plans both through e-commerce as well as offline channels.

Low Cost: The low cost of protection products backed with attractive commission structures have made life insurance products a gripping proposition for both buyers and sellers.

PREMIUM COMPARISON

The total premium comprises of single and non-single premium collected with each of these premium groups including individual and group premium.

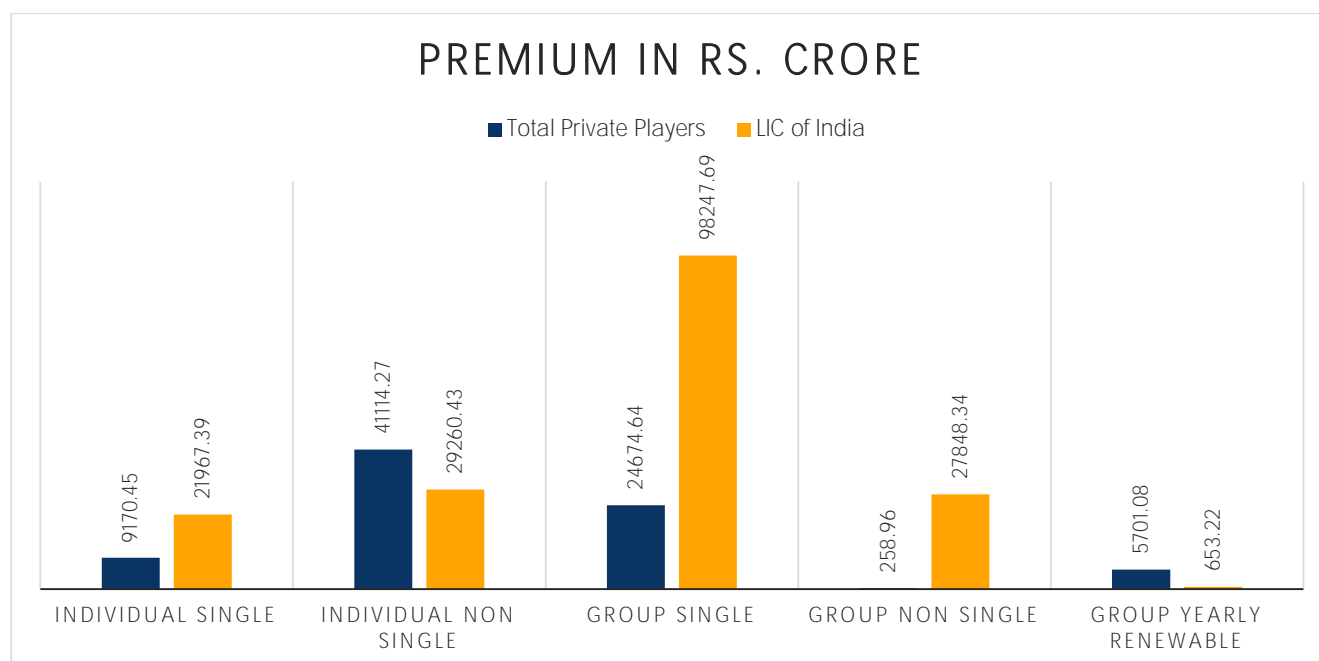
Comparison of Premium (Rs. in Crores)

PREMIUM (IN RS. CRORES)	SINGLE			NON-SINGLE		
	FY2020	FY2019	GROWTH	FY2020	FY2019	GROWTH
Group	1,22,922.3	1,08,408.7	13.39%	28,107.3	3,864.5	627.33%
Individual	31,137.9	31,667.3	-1.67%	70,374.7	66,015.9	6.60%

The group single and non-single premium grew by 13.39% and 627.33% Y-o-Y, respectively in FY2020. On the other hand, the Individual single premium de-grew by 1.67% in FY2020, whereas the Individual non-single premium surged by 6.60% Y-o-Y during the same period.

PERFORMANCE OF PRIVATE INSURERS VIS-À-VIS LIC OF INDIA

During FY2020, LIC of India continued to lead in Individual Single, Group Single and Group Non-Single premium at Rs. 21,967.39 crores, Rs. 98,247.69 crores and Rs. 27,848 crores respectively. On the other hand, the private players collectively garnered Rs. 41,114.27 crores and Rs. 5,701.08 crores for Individual Non-Single and Group Yearly Renewable premiums in FY2020.



MARKET SHARE

LIC of India continues to be the market leader in FY2020 with 68.74% market share in Premium, 75.90% share in Number of Policies (NOP) and 17.24% share in the Total Sum Assured.

Life Insurers Market Share

INSURER	PREMIUM	POLICIES	SUM ASSURED
LIC of India	68.74%	75.90%	17.24%
Private Players	31.26%	24%	82.76%

THE ROAD AHEAD

With a crisis like this, there is a rush to increase one's cover. Pure life covers are expected to see renewed interest, and since that is largely an online market, it should see a boost in demand. We may note greater awareness of being protected and protecting loved ones from unforeseen risks. In line with this, consumers may be more inclined towards pure protection.

The steady growth will be further propelled by Government's Ayushman Bharat Health Insurance schemes along with growth drivers like rising disposable incomes, presence of global players and easing of the regulatory regime, impelling penetration of the insurance culture in the country.

India accounts for mere 1.5% of the world's insurance premiums and 2% of world's life insurance premiums, despite of being the 2nd most populous nation in the world. According to IRDA, the life insurance industry in India promises a huge untapped potential as only 23% of the Indians were covered with a life insurance policy in FY2019.

Life insurers are stimulating premium growth by actively reaching out to the current and potential customers by offering innovative product and services. The companies are now focusing on operational efficiencies, refining and redefining process for enhancing its bottom line.

ABOUT THE COMPANY

Reliance Nippon Life Insurance Company is amongst the leading private sector life insurance companies in India in terms of individual WRP (weighted received premium) and new business WRP. The company is one of the largest non-banks supported private life insurers with over 10 million policyholders, a strong distribution network of 717 branches and more than 63,016 advisors as on March 31, 2020. The company holds Claim Settlement Ratio of 98.1% as on March 31, 2020.

Rated amongst the Top 3 Most Trusted Life Insurance Service Brands by Brand **Equity's** Most Trusted Brands Survey 2018, the **company's** vision is "To be a company people are proud of, trust in and grow with; providing financial independence to every life we touch." With this in mind, Reliance Nippon Life caters to five distinct segments, namely Protection, Child, Retirement, Saving & Investment, and Health; for individuals as well as Groups or Corporate entities.

PARENTAGE

The key shareholders of the Company are Reliance Capital and Nippon Life Insurance. Reliance Nippon Life Insurance Company is a part of Reliance Capital, one of India's leading private sector financial services companies. Reliance Capital has interests in life as well as general insurance and other activities in financial services

Currently, Nippon Life, as one of Japan's largest private life insurer, has a revenue of US\$ 710 Billion and profit of US\$ 54.6 Billion as of March 31, 2019. The Company, in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses Face2Face sales channel for its traditional insurance products including individual and group life and annuity policies. The company primarily operates in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It has been on **Fortune's** Global 500 list for the past 25 years. Nippon Life holds 49% stake in Reliance Life.

PRODUCT PORTFOLIO

The Company caters to five distinct segments, namely Protection, Child, Retirement, Saving and Investment, and Health, for individuals as well as Groups/Corporate entities.

SEGMENTS	% OF TOTAL PORTFOLIO (NOP)	% OF TOTAL PORTFOLIO (FYP)
Child	1.39%	1.17%
Health	2.33%	0.13%
Investment	11.00%	29.38%
Protection	0.53%	0.18%
Retirement	0.92%	1.71%
Savings	83.83%	67.43%

The Company has an unmatched distribution network amongst the private sector insurance companies, with reach across the country.

KEY BUSINESS DRIVERS

CUSTOMER CENTRICITY

The Company's 'customer first' approach has helped in customer retention over the previous years. This endeavour aims to offer best in class services to customers and helps them maximise benefits through the policy's life cycle. Due to these concerted efforts, the Company's 13th month persistency has witnessed consistent performance in the last year. The 13th month persistency of the Company was 77.03% in FY2020. This sustained best-in-the-industry performance is a true reflection of the Company's efforts to deliver superior value to customers. Some of the initiatives that helped the Company deliver superior stakeholder value include the following:

1. **Product Focus:** In a falling interest rate scenario, the Company endeavoured to persist with its guaranteed products. It offers unmatched long term guaranteed returns that match-up with tax adjusted fixed deposit rates. These products find favour with customers since these guarantees extend up to 50 years while fixed deposits offer guaranteed rates of no longer than 10 years.
2. **Implementing Best Selling Practices:** The Company lays strong focus on quality of business and it is a major KPI vector for its sales team. Some of the key practices implemented are as follows:
 - a. The Company introduced a selfie video-based pre-issuance verification process which was enabled with 'facial recognition and blinking feature', a fool proof way of identifying and negating any dead man risks
 - b. The Company uses Customised Benefit Illustration through **Super Express Application**
 - c. **WhatsApp for Business:** We have enabled WhatsApp for Business as a mode of communication with customers. This helps digitally deliver policies to customers
 - d. **RENI** is a service chat bot hosted on our website to resolve customer queries. Over 55,000 customer queries were instantly responded successfully by the BOT which would otherwise have gone to a traditional touchpoint such as the branch or call center
 - e. **'Ask Anoop'** is a Branch Operations bot implemented to the assists branch with queries related to processes. We have received 1495 process related queries and 96% of the queries have been managed by this bot
 - f. **Runner Bot:** This BOT was implemented to assist runners in efficient collection of renewal premium. In FY2020 Rs. 38.20 Crore of collection was done using the bot
 - g. **Sharp Focus on Claims Settlement:** The Company extends a 10-day Claims Settlement guarantee for a category of claims. It offers 6.5% annual rate of interest on the claim amount in the event of non-adherence to this TAT. This endeavour towards faster claims settlement has also helped the Company achieve 98.1% claims settlement ratio, amongst the highest in the industry
 - h. The company has embarked on a communication digitisation journey. Customer correspondence earlier sent in physical form is now triggered to customers through our 'Digicom' tool. 94% customer communication was sent in digital form (SMS / Email) in FY2020. Digital communication reaches our customers instantly and also offers great ease of access and retrieval as compared to traditional physical letters

	FY 2017	FY 2018	FY 2019	FY 2020
Total No. of Policy Complaints (current year) per 10000 policies (current year)	140.77	69.37	84.69	101.54
Overall Complaints	4,911	1,627	2,042	2,190



MULTI-CHANNEL DISTRIBUTION

Reliance Nippon Life Insurance has invested significantly in building a multi-channel distribution infrastructure across the country. The Company's distribution infrastructure and reach is one of the largest amongst the private sector.

The Company's products are marketed through a distinctive, multi-channel distribution model. In addition to the agency led business, the Company has made relevant investments to strengthen its multi-platform national footprint through its owned distribution network, bancassurance and third-party owned distribution channels.

Tied Agency: The Company's tied agency channel is the largest sales vertical in terms of business and employee strength. Under this model, it has more than 63,000 licensed advisors to solicit insurance sales and service who are well supported by a staff strength of 4,000+ employees, spread across 700+ branches in the metros, Tier I and Tier II cities and towns of India.

Direct Marketing: This Channel primarily focuses on the ecosystem by cross-selling and up-selling to the existing clients, including orphan customers. However, the channel also aggressively pursues leads generated from aggregators and affiliates and contributes significantly to business growth from new customers.

The **Company's** Direct Marketing channel is helmed by its highly trained staff. Regular structured training and induction is provided to the sales team, as they progressively move up the ladder. The frontline sales staff is equipped with a mobile application to assist customers in choosing the right plan, based on specific life planning needs. Direct Marketing channel rewards high performers adequately. Career progression through promotions and monetary benefits are not limited to annual cycles and this translates into a great incentive for the field staff.

Face2Face Channel: This is a unique distribution channel and the first of its kind in India. This service-based sales platform is primarily served by carefully screened and well-trained women employees called Life Planning Officers (LPOs). These LPOs have deep local knowledge and the Company empowers these LPOs through extensive training that is founded on the premise of building relationship with orphan customers based on trust. A tailored training enables these LPOs to effectively re-engage with customers and cross-sell meaningfully, based on specific protection needs.

Orphan customers are the most underserved customer group in the life insurance industry. These are customers where the agents have either become inactive or inoperative. Typically, such customers tend to drop off the radar of insurance companies.

TECHNOLOGY

The Company uses technology to offer enhanced customer – distributor experience. The key driver of the transformation journey has been digital initiatives and the Company undertook this with the objective of delivering sustainable performance improvement. The Company is at the forefront of leveraging the latest technology for optimizing sales and **it's** after sales processes. There is also focus on strengthening **it's** IT infrastructure.

We continued our journey of constantly evolving solutions to address new **hires'** productivity – in line with this we undertook a full-scale launch of digital network expansion tools in FY2020. We continued to focus on refining and upgrading our Flagship Tool – 'Super Express' that supports end to end digital issuance. This year we also focused on employee centric initiatives to create more engaging environment in the digital world - an end to end employee help tool under one umbrella making '**office on mobile**' as a concept come alive. One of a kind digital partnership was undertaken with a fitness based mobile application provider to increase brand recall amongst the target customer segment.

Key initiatives that the company undertook this year include:

1. Efficiency and Growth:

- A '**first in the industry**' initiative enabled our sales managers to identify prospects from his phone-book and digitally collect referrals to expand his network. This tool further supported the sales manager in computing his potential income basis the contacts identified. Features such as WhatsApp nudges to supervisors and field level dashboards contributed to the speedy and robust implementation of this tool. New hire productivity noticed significant improvement over last year in Agency channel.
- **RNLIC's flagship tool – 'Super Express'** has been at the core of the digital transformation journey. This tool is a mobile sales application that enhances sales performance through tracking sales activity, generating real time & need based customer propositions and facilitating instant issuance. In the current year, we focused on refining and upgrading this tool and introduced new features such as:
 - *QR code for authenticating meetings and providing location specific information on branches, count of existing customers, claims, etc.,*
 - *Warm prospects with relevant and contextualized information using '**prospect warming tools**'*

- An initiative focused on rewarding employees who display the right behaviour through points accumulation and redemption options. This is our 'rewards programme' called ERA

In FY 2021, we will continue to evolve these tools and build sustainability around it. 'Digitally enabled models' and 'Data' will be drivers for growth going forward.

2. Business Quality:

We continued our focus on business quality and enhanced our Pre-Issuance Risk verification tool which is a Claims predictive modelling built at U/W stage. Also, through Super Express our digital authentication tool aided in lowering our risk significantly with customer declaration on selfie video and an added blinking feature – fool proof way of identifying and negating any dead man risks. Our improved acquisition and servicing processes resulted in low complaints ratio and claim settlement ratio being amongst the top in the industry.

3. Customer Retention:

Our performance beyond of 13m persistency is showing gradual movement, as we channelize our efforts towards revival of customers. This year we focused on improving the 'speakability of customers'; between speakable and non-speakable there is a better collection by ~+10% in speakable category. A technology outlay which replicates a 'TRAIN' was the solution carved out. Contact details of customers replicated as passengers boarding at every STATION and tried getting contacted till the next station arrives - each station is an additional initiative towards enhancing the contact details, and by the end of the TRAIN journey, a few passengers remain who continue to be non-speakable.

This will support in regaining our customer relationships from old book through improvised engagement and specific segment target strategies even in FY2021. Also, with stringent controls built now at sourcing stage our renewal book going forward is expected to have much higher persistency. Some of the benefits of structural changes from FY2019-20 are E-mail penetration: 80% to 88% and ECS attachment 69% to 77%

OPERATIONAL REVIEW

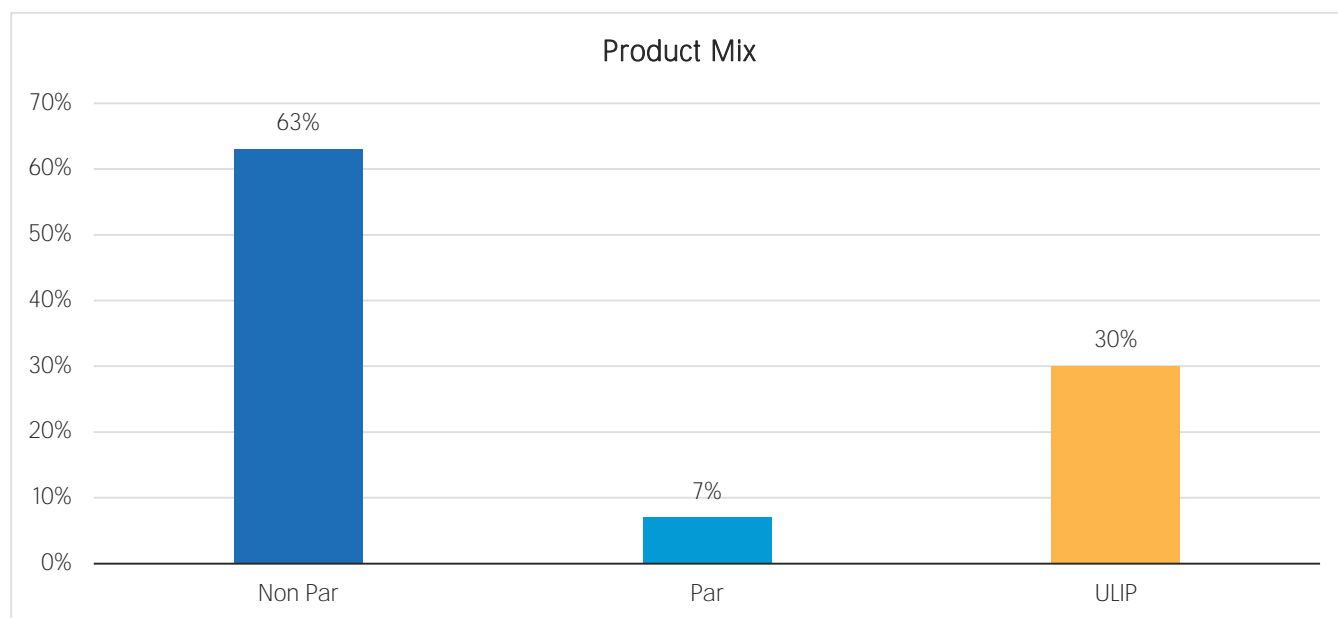


The Company reported significant improvement in profitability in FY2020. The Company reported a profit of Rs 35 crore in FY2020; 38% Y-o-Y growth. The Company's 13th month persistency was maintained at 77.03%, while the average ticket size improved by 10% to Rs 44,530. The focus in the year continued to be on value creation and therefore a strong growth of 20% in Embedded Value observed in FY2019-20. This has been a result of all round and comprehensive focus across critical levers- mortality, Value of New business, persistency, renewals and sales.

PRODUCT MIX

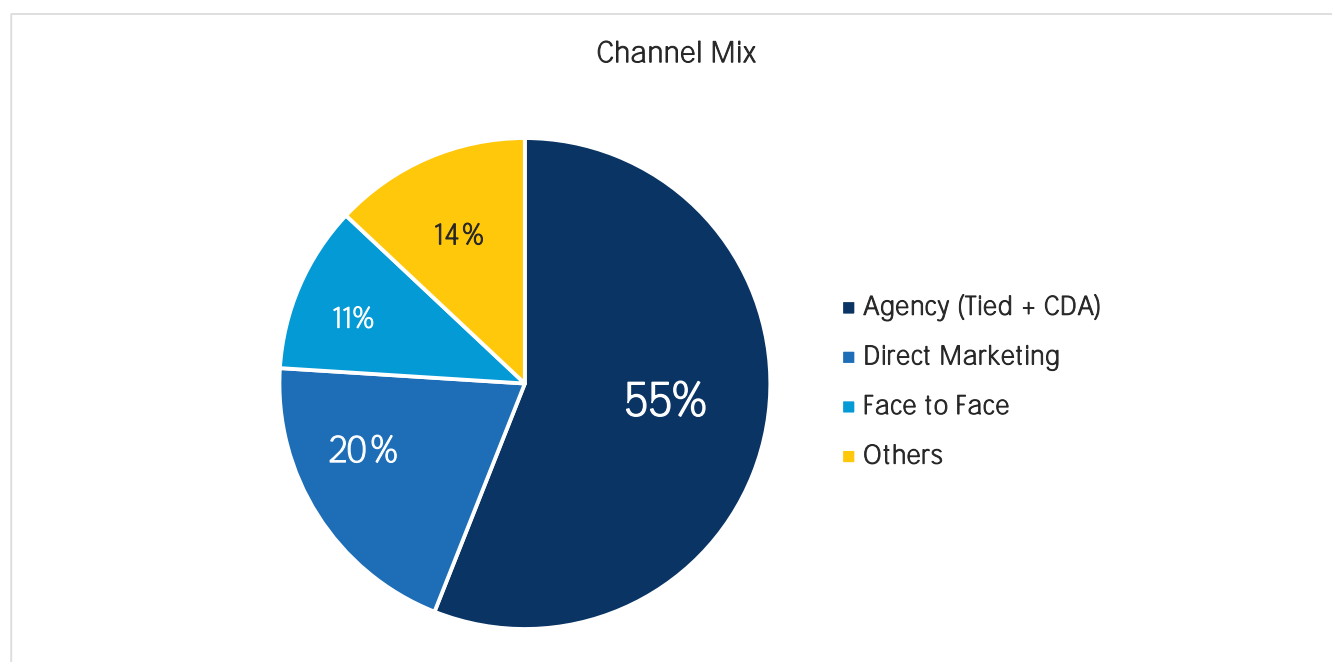
During the year, the Company maintained its focus on NON-PAR products, which contributed 63% to the overall business. Contribution from ULIP products remained at 30% of the overall business.

Product Mix FY2020 (%)



CHANNEL MIX

The agency business dominated the overall distribution mix, contributing 55% to the overall business

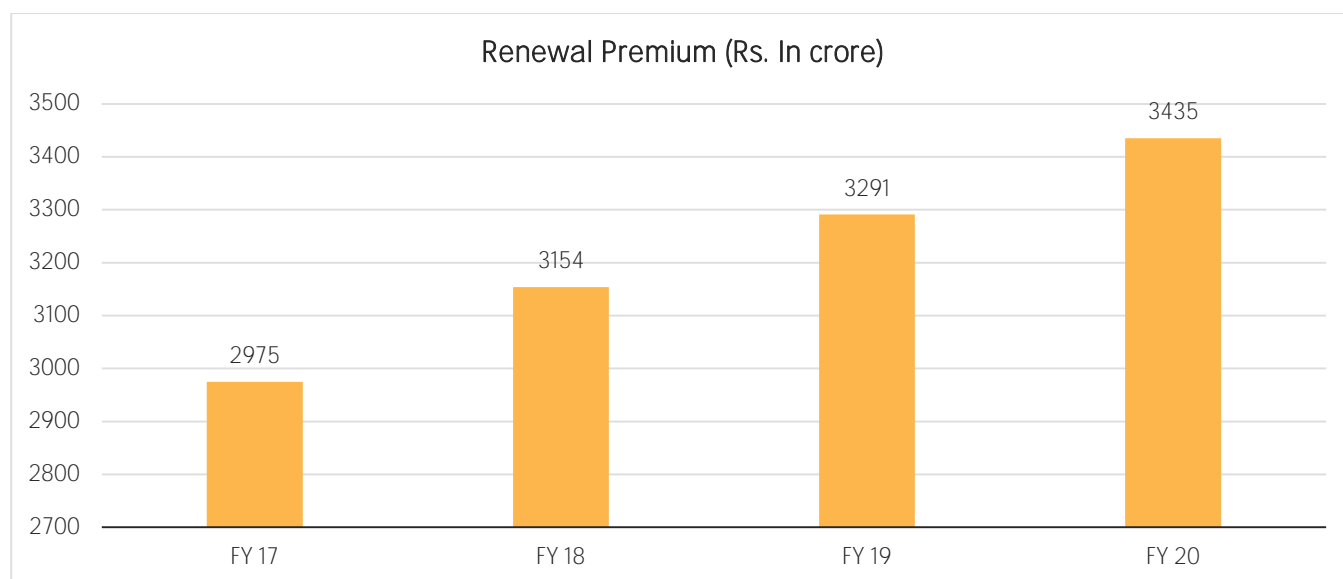
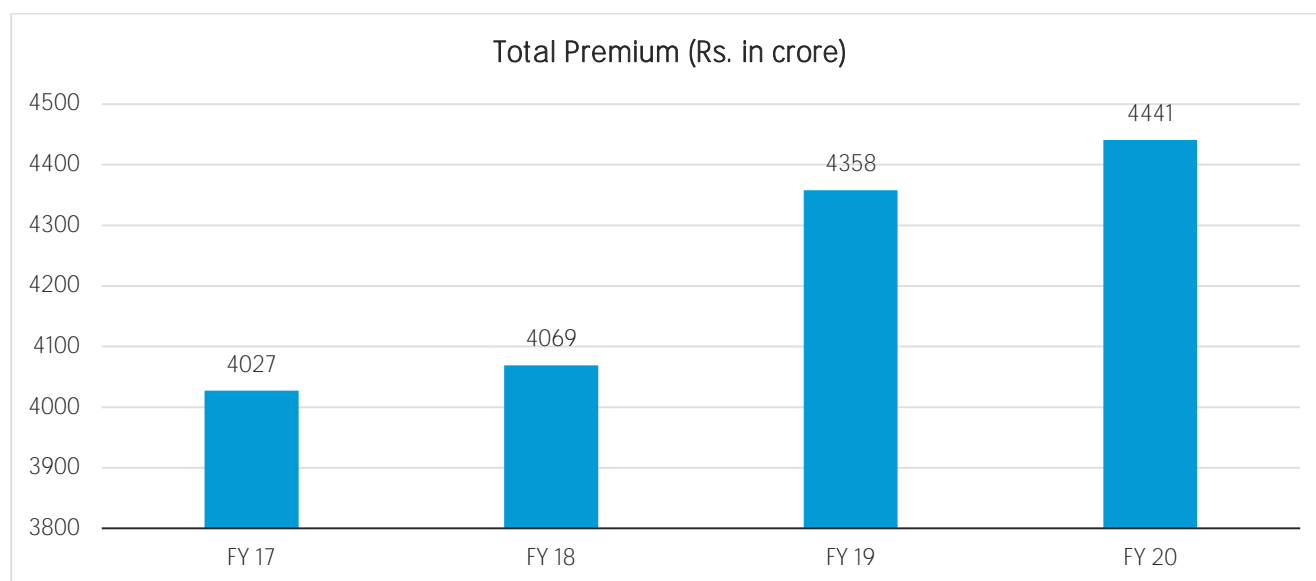


FINANCIAL REVIEW

The Company earned a total premium of Rs 4,441 crore for FY2020, as against Rs 4,358 crore achieved during the previous year; reporting a growth of 1.9%. New business premium (NBP) for FY2020 stood at Rs 1,006 crore against Rs 1,067 crore in the previous year. The renewal business premium for FY2020 grew by 4.4% to Rs 3,435 crore as against Rs 3,291 crore received during the previous year.

As on March 31, 2020, Embedded Value grew by 20.04% over the previous year to Rs 4,314 crore. The Company catered to over 10 million policies with a total sum assured of Rs 75,290 crore as on March 31, 2020.

The net worth of the Company as of March 31, 2020 stood at Rs 1,245.39 crore as compared to Rs 1,300.57 crore on March 31, 2019. The Company maintained the solvency margins at 184% as against the regulatory mandated minimum of 150%. The Assets under Management for the Company as of March 31, 2020 stood at Rs 19,837 crore as compared to Rs 20,281 crore on March 31, 2019.



OUTLOOK

The emerging trends post COVID-19 can be far reaching. Insurers will need to respond to COVID-19 outbreak on multiple fronts – as claim players, employers and capital managers. Given the unique market construct of India with its demographic distribution, differentiated segments, the advent of large government sponsored schemes (PMFBY, PMJAY) and burgeoning middle class, innovation is inevitable. The steps our regulator took towards ensuring more transparency for customers, along with opening up innovation for the industry (sandboxing) will come together to benefit customers with more value add and simple products. The current situation has also significantly accelerated the opportunities of digital engagement and digitized delivery for the insurance industry. The life insurance industry will witness a growth in the new age customers opting for online insurance policies and the companies focusing on the segment. The change in social and behavior patterns towards a more virtual engagement model regardless of distance will further boost this growth. The use of digital payment mechanisms and increased ubiquity of smartphones will be factors in this growth.

Owing to the lockdown restrictions the industry de grew heavily in April and May, so did we. While the private industry has shown recovery at 7% de-growth in June, while RNLIC grew at 5% in June, some of this lost business has returned and we are likely to be at least at last **year's** levels on new business for the month of June. Our outlook is that some of the **industry's** business models will suffer damage - like the part of our business that depends upon customers walking into our branch to deposit premiums which gave us an opportunity to pitch a new policy to them. In the current times branch walk-ins are down to less than one-third of pre-Covid times creating a gap in new sales. Similarly, new agents are hesitating to go to an exam centre for licensing exams. We are therefore working hard to rewire some of these business models and seek regulator support to agree on alternate solutions for some of the new challenges. We see no spike in death claims due to Covid, we are adequately provided for in case such a spike occurs. The digital methods already adopted during the last three years of digital transformation, acted as the cornerstone for our continued operations in the disruptions caused by the Pandemic. On outcomes for the year, we will continue to grow Embedded Value, ensure solvency and EoM compliance.

To capitalise on the existing opportunities, the Company will concentrate on the development of its distribution channels, product innovation, digital transformation, maintain its laser-sharp focus on delivery of outstanding value to customers. The Company will continue to intensify its focus on strategic channels and deployment of technology tools that will help deliver right solutions to customers, delight customers in every interaction and standardize experience across touch points. The development of new emerging channels and digital distribution will help expand and deepen distribution. Furthermore, the Company will expand its product portfolio and improve its penetration in existing micro-market & millennial market. In particular, the Company will also grow its focus to address the rising demand of retirement solutions, savings and protection products.



RISK MANAGEMENT

The Company has undertaken many initiatives towards the implementation of **Enterprise Wide Risk Management (EWRM) program**.

The **Management's** commitment for effective Enterprise Risk Management (ERM) initiatives is clearly visible from the independent risk management organisational structure set up by the Company for this purpose and has aligned its risk management practices with **ISO31000:2018 standard**. The Company has formed a **Control Committee** that consists of executive council members, and heads of business and operations functions such as Actuary, Human Resources, Finance and Risk Management amongst others. This Committee also includes the Chief Executive Officer, and meets on **monthly basis** to monitor and review risk management processes, compliance and audit related issues, etc. Issues are therefore, identified and resolved at the initial stage itself.

Similarly, Risk Management Practices are also **reviewed quarterly with the Board Level Committee such as Board Risk Management Committee, Board Asset Liability Management Committee, Board Audit & Compliance Committee and the like**.

The Company has effectively addressed burgeoning challenges to mitigate risks proactively. This is done in addition to classic reactive services. Through the implementation and effective use of technology, the Company seeks to proactively manage risk, so as to set the ground for a more comprehensive Enterprise Wide Risk Management System. This has been done by developing analytical approaches, methods and models that identify trends, risks, or potential regulatory violations.

The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring. The Company has implemented Anti-Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework, Conducting Pre- and Post-issuance risk verification (PIRV) based on a risk matrix etc. This help us minimize the levels of unidentified risks.

The Company monitors Business Risk, Market Risk, Credit Risk, Information Technology Risk, Insurance Risk and Operational Risk including technology risk & Cyber risk at an Organization level through a robust risk identification mechanism, risk analysis and risk mitigation measures represented in the form of Dashboards and Risk Reports.

The Company is developing its experience to enable transition to the next level of maturity and embed risk management as a part of the Business strategy, Functional risk management and Performance measurement.

The Company also monitors the emerging risk through scanning the horizon where early warning signs of potentially important developments through a systematic examination of potential threats and opportunities are identified and decisions to address the risk, are taken early.

The Company has also invested in enhancing the cyber security that helped in the protection against cyber-attack. The Company has undertaken proactive steps in imparting trainings to their employees and Senior Management on the potential risks and how to mitigate them.

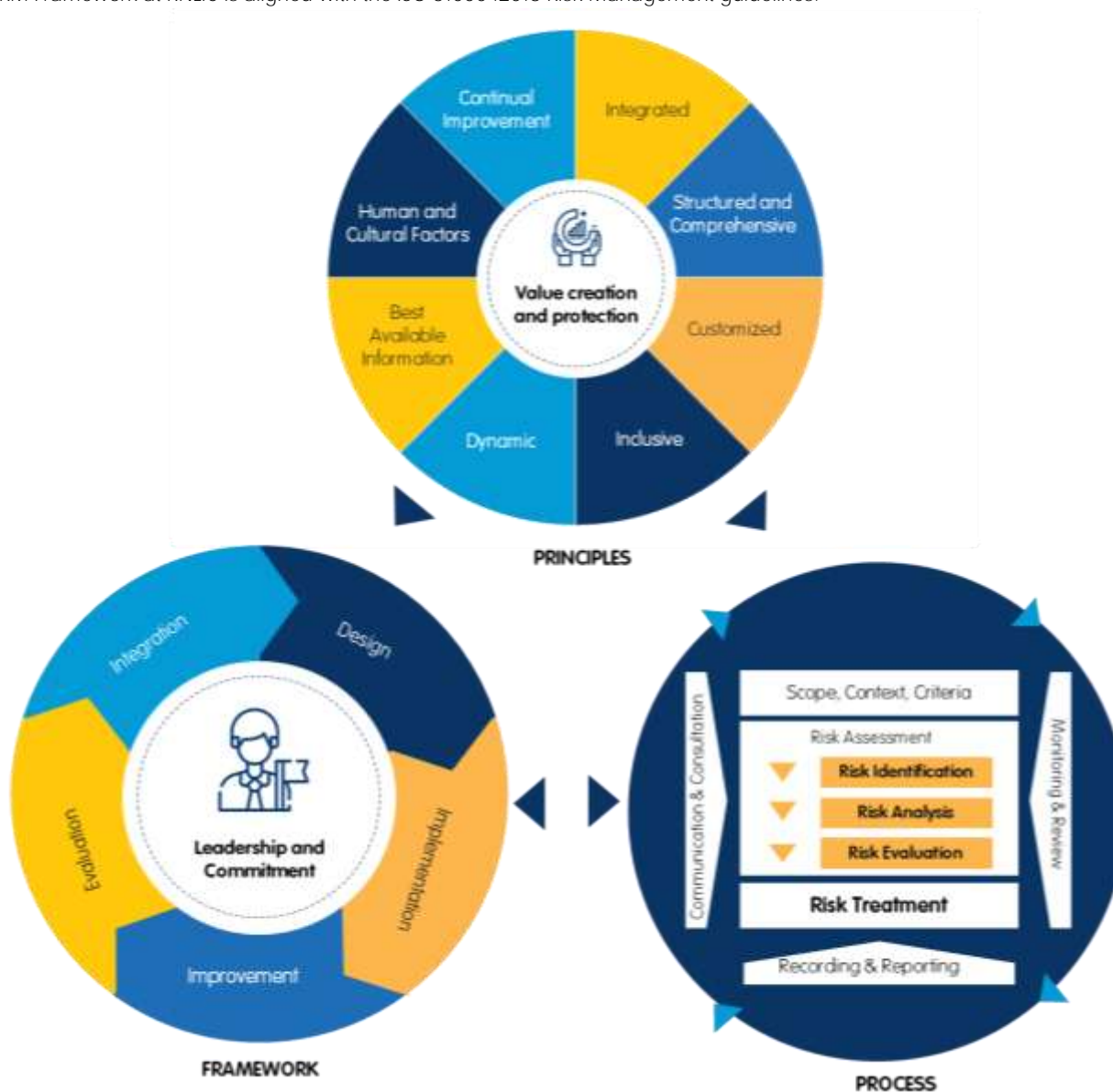
Given the increasing credit defaults, the Company has strengthened its credit monitoring and has developed an internal score card system based upon analysis of fundamentals of the investee with a long-term perspective.

The Executive Control Committee alongside the Zonal Control Committee, Ethics & Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of the Company and continued to address Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans. EWRM encompasses IT security and IT risk management inter alia.

The Company has achieved Certification of integration of 2 standards – for Business Continuity Management System (BCMS), ISO 22301:2012 and for Information Security Management System (ISMS), ISO 27001:2005 Certification

INTEGRATED RISK MANAGEMENT: THE BUILDING BLOCKS

ERM Framework at RNLIC is aligned with the ISO 31000 :2018 Risk Management guidelines.

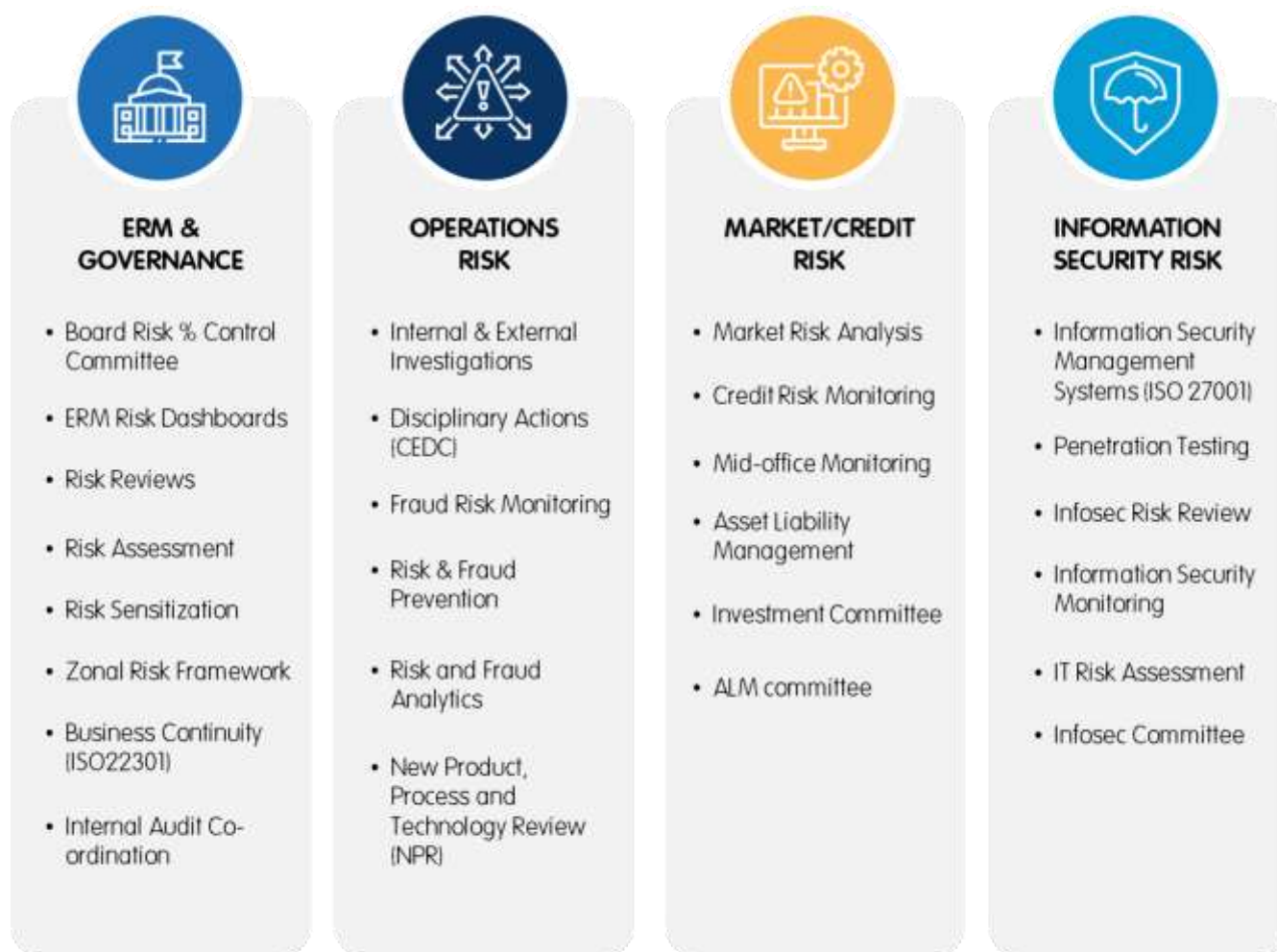


RELIANCE NIPPON RISK MANAGEMENT POLICY

The vision that the risk management unit encompasses; is that risk management is a key part of how we all do things to ensure success:



ENTERPRISE WIDE RISK MANAGEMENT STRUCTURE AT RELIANCE NIPPON



CAUTIONARY STATEMENT

This document contains statements about expected future events, financial and operating results of Reliance Nippon Life Insurance Company, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements will not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the **management's** discussion and analysis of Reliance Nippon Life Insurance **Company's** Annual Report, FY2020.

BOARD'S REPORT

THE MEMBERS OF RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Your Directors present the Nineteenth Annual Report of Reliance Nippon Life Insurance Company Limited ("the Company / RNLIC") with the audited financial statement of accounts for the year ended March 31, 2020.

FINANCIAL SUMMARY / HIGHLIGHTS:

Your Company has generated a total premium income of Rs. 4,440.94 Crore for the Financial Year 2019-2020, showing an increase of 1.90% over the previous year's total premium income of Rs. 4,357.93 Crore. The total premium income for Financial Year 2019-20, includes new business premium income of Rs. 1,006.11 Crore (decrease by -5.71% from Rs. 1,067.00 Crore in 2018-2019) and renewal business premium of Rs. 3,434.82 Crore (increase of 4.37 % from Rs 3,290.92 Crore in 2018-2019).

The profit/(Loss) generated by your Company for the financial year ended March 31, 2020 stands at Rs. 35.01 Crore.

The Performance highlights of the Company are as below:

(Figures in Rs. Crore)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	(March 31, 2020)	(March 31, 2019)
Income :		
Premium income	4,440.94	4,357.93
Reinsurance ceded	-22.63	-22.26
Income from investments	659.62	1,767.79
Other Income	16.16	16.49
Total Income	5,094.09	6,119.94
Expenses:		
Commission	182.65	187.43
Operating expenses including benefits paid	4,135.23	4,535.08
Provisions for diminution in the value of investments (net)	315.83	48.38

GST / Service Tax on Charges	32.12	34.42
Provision for Actuarial liability	352.74	1,206.53
Funds for future appropriation	40.49	82.64
Total Expenses	5,059.08	6,094.48
Profit / (Loss) for the Year	35.01	25.46
Other Information:		
Sum Assured in force (including Riders)	75,290	76,762
Funds under Management	19,837	20,281
New Policies in thousands	205	226
Branches (No's)	717	727
Advisors (No's)	63,016	55,492
Employees (No's)	12,073	11,579

Note: Previous year figures have been re-classified, wherever necessary, to conform to current year's presentation.

CAPITAL:

The Authorized share capital of the Company as on March 31, 2020 is at Rs. 2200,00,00,000 comprising of 220,00,00,000 fully paid equity shares at face value of Rs. 10 each. The paid-up equity capital of the Company as on March 31, 2020 is at Rs. 1196,32,35,000 comprising of 119,63,23,500 fully paid equity shares at face value of Rs. 10 each.

No shares were transferred by the Company during the year under review.

SOLVENCY:

The Solvency margin of the Company as at March 31, 2020 is at 184% (previous year 260%) as against the Regulatory requirement of 150%.



PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The provisions of Section 186(4) of the Companies Act, 2013, requiring disclosure in the financial statements of the full particulars of the loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized, by the Company, are not applicable to an insurance company.

INVESTMENT POLICY OF THE COMPANY:

The Company has constituted an Investment Committee as mandated under IRDAI Corporate Governance. The Investment Committee manages funds as per the objectives laid down in the Investment Policy, Asset Liability Management Policy and respective Funds' objectives, if any. The Policies are supported by robust internal control systems and in compliance with prudential regulatory norms on investments.

SOCIAL & RURAL SECTOR OBLIGATION:

The IRDAI (Obligations of Insurers to Rural and Social Sector) Regulations, 2015 requires Insurers to fulfill the Rural and Social Sector obligation each year. Your Company has covered 2,28,392 lives (Financial Year 2019 – 2020) in social sector against the target of 1,62,367 lives. Your Company has underwritten 2,04,844 policies in Rural Sector which is 21.24% of total policies

INDIAN ACCOUNTING STANDARD (IND-AS):

The circular dated 28th June 2017 is withdrawn and the requirement of Proforma IND AS financial statements on a quarterly basis stands dispensed with.

DIVIDEND:

During the year under review, the Board of Directors have not recommended any dividend on equity shares of the Company.

RESERVES:

No amount is being transferred to free reserves during the Financial Year 2019-20.



BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIR:

Performance Overview:

The financial year 2019-2020 has witnessed continued efforts towards transformation for your Company. Digital tooling and transformational initiatives have been strong drivers of change and sustained performance. The focus in the year continued to be on value creation and therefore a strong growth of 20% in Embedded Value observed in FY2020 over FY2019. This has been a result of all round and comprehensive focus across critical levers- mortality, Value of New business, persistency, renewals and sales.

The unprecedented COVID – 19 crisis posed tough times for the Global as well as Indian economy as we approached the end of FY2020. It is one of the biggest crisis our country and the world has seen in very long time and the adverse business implications are felt across sectors and industries. The lockdown restrictions required us to act fast and quickly accommodate the new normal of working from home. The digital methods already adopted during the three years of digital transformation, acted as the cornerstone for our continued operations in the disruptions caused by the Pandemic. During the lockdown period we collected >25,000 e-renewals policies, sold over 3,000 new policies and settled 300+ death claims. Overall, FY2020 has been a rewarding year with 38% year on year growth in profit and double-digit profit of Rs. 35 crores in FY2020 as against Rs. 25.5 crores in FY2019. Our performance on other vital parameters reflected consistent performance:

- Opex ratio remained steady at **29.2%** and we were compliant to the Expense of Management regulations
- 13th month persistency maintained at similar level as last year at **77.03%**
- Individual Weighted Risk Premium de-grew by **2%** primarily on account of the COVID-19 challenges faced in Q4 FY2020
- Value of New Business (VoNB) grew at **6%** over last year (**Rs. 352 crores** in FY2020 against **Rs. 332 Crores** in FY2019)

These performance trends are led by a strong planning and execution strategy, comprehensive focus across all key metric of business and leveraging of digital and technology as the key levers for driving efficiencies and outcomes.

- a. Individual WRP performance was led by growth in **Direct channels** (*Direct Marketing at 25% and Face-to-Face at 13%*). Our dominant channel of Agency and allied remained at similar levels as FY2019
- b. Value of New Business growth by 6% is attributable to a balanced product mix with **~70% traditional portfolio** and an increase in **average ticket size** by **10%** to **~Rs. 44,530**
- c. **Renewal premium rose to Rs. 3,435 Cr, a YoY increase of 4.4%** with a segmented focus and concerted efforts from distribution and operations. These efforts have helped grow the number of in-force policies that will aid in driving superior profitability and future cash-flows.



2. Our focus is to keep delivering superior services to our customers – our **claims settlement ratio** as at end of FY2020 is amongst the highest in the industry at **98.1%**, and **complaints ratio** at **1.07% of Number of Policies**. Our **heavy digital focus** continues with further strengthening our flagship sales tool – Super Express and as a result the digital log-ins has increased from **74%** in FY2019 to **84%** in FY2020.

Concerted efforts to mitigate impact on the bottom-line:

As a prudent and cautious measure, your Company has also strengthened its reserves in some segments of the business to mitigate risks arising out of sharp reduction in interest rates. Your company is focused on harnessing operating efficiencies through productivity improvement, waste elimination, risk mitigation and digital enablement of processes to ensure lower cost of business acquisition, bring predictability of expenses and new business and build sustainability of operations.

With an all rounded effort in this direction your Company complied with the **Expense of Management regulation for FY2020**.

Being cognizant of the objective of operating efficiently, your Company has continued with the below strategic decisions in the year:

- Considering the low margins on ULIP products, your company has maintained the contribution of ULIPs within comfortable limits (30% in FY2020)
- Your Company has also taken several cost optimization initiatives including eliminating non-productive set-up and digitizing processes; these measures have helped contain the the Opex Ratio (Opex + Commission/ WRF + Renewal) to 29.20%

These measures have helped your Company to run into profits of **Rs. 35 Cr.** The Company is focused on continuing its Transformation roadmap in future to ensure sustained profitability track.

Continued improvement in service levels:

Your Company's endeavor to incessantly enhance customer experience is manifested through exponential improvement in the service delivery metrics:

The claims settlement ratio continues to rank among the best in the industry at 98.1% in FY2020. The early claims have shown a continuous declining trend from 32.6% in FY2016, 26.2% in

FY2017, 19.6% in FY18, 14% in FY2019 to 13% in FY2020. Death claim settlement within 30 days from the Due Date or Last Document Received Date is at 100% and maturity claims are processed within 10 days in 96.95% cases.

Your company continues to be steadfast on the quality journey. In FY2020, the overall complaints received are 1.07% of the total policies sold and the mis-selling complaints are 0.7%.

Key Initiatives:

Your Company undertook major transformation initiatives during the year 2019-2020 with the objective of developing sustainable performance improvement across key business vectors. These transformation initiatives rest on the following pillars outlined below:

1. **Sales efficiency and growth:** Digitization was at the core of all our strategies, with customer centric tools for building sales efficiency:
 - We continued our journey of constantly evolving **solutions to address new hires' productivity** – in line with this we undertook a full-scale launch of digital network expansion tools like Income Planning Tool in Q1 FY2020. This '**first in the industry**' initiative enabled our sales managers to compute potential income by identifying contacts in his phonebook. Features such as WhatsApp nudges to supervisors and field level dashboards contributed to the speedy and robust implementation of this initiative. New hire productivity noticed significant improvement over last year - WRP productivity per new hire in Agency channel improved by 47% (y.o.y)
 - We continued to focus on refining and upgrading our an end to end digital issuance tool Super Express, a mobile sales app that enhances sales performance through tracking sales activity, generating real time customer propositions and facilitating instant issuance. We introduced a facial recognition tool with Selfie verification option for customer as part of the app upgrade.
 - An initiative focused on rewarding employees who **display the right behaviour through point's accumulation and online redemption options**. This is our '**Rewards program**' called ERA.
 - This year we also focused on Employee centric initiatives to create a more engaging environment in the digital world:



- An end to end employee tool under one umbrella making 'office on mobile' as a concept come alive, the 'eKonnnect tool'. This digital application allows the employee to stay remotely but continuously connected to the organization. Message from the CEO and other key stakeholders are released on this tool. It also allows us to share personalized communication with the employees; recently we have started sharing e-certificates for rewarding business performance
- **Ask Finance BoT:** To instantly answer employee's reimbursement related queries

In FY2021, we will continue to evolve these tools and build sustainability around it. 'Digitally enabled models' and 'Data' will be key drivers for growth going forward.

2. **Business Quality:** We continued our focus on business quality and enhanced our Pre-Issuance Risk Verification tool which is a Claims predictive modelling built at U/W stage. Also, through Super Express our digital authentication tool aided in lowering our risk significantly with customer declaration on selfie video and an added blink feature - a fool proof way of identifying and negating any dead-man risks. Our improved acquisition and servicing processes resulted in low complaints ratio and claims settlement ratio being amongst the top in the industry.
3. **Customer Retention:** Customer centricity has been at the core across our diverse strategies we adopted this year. We made fundamental changes in FY17 including better customer data capture and management, which resulted in sharp rise in 13m persistency and continued impact since then. Our performance beyond of 13m persistency is showing gradual movement, as we channelize our efforts towards revival of customers. This year we focused on improving the 'speakability of customers'; between speakable and non-speakable there is a better collection by ~+10% in speakable category. A technology outlay which replicates a 'TRAIN' was the solution carved out. Contact details of customers replicated as passengers boarding at every station and tried getting contacted till the next station arrives - each station is an additional initiative towards

enhancing the contact details, and by the end of the TRAIN journey, a few passengers remain who continue to be non-speakable.

This will support in regaining our customer relationships from old book through improvised engagement and specific segment target strategies even in FY2021. Also, with stringent controls built now at sourcing stage our renewal book going forward is expected to have much higher persistency. Some of the benefits of structural changes from FY2019 to FY2020 are E-mail penetration: **80% to 88%** and ECS attachment **69% to 77%**

4. **Margin Movement:** We continued to shift our focus on longer term products which provide higher Sum Assured to customers and continued our segment focus on guaranteed returns as our target customer profiles prefer investment in less risky portfolios. Term and Cancer Protection plus with innovative features contributed to the VoNB increase, alongside non-par segment. We launched an Offline Term product 'Protection Plus', after several years of focus on improving the claims experience. This product is expected to support sharp rise in margins going forward. It further broadens our product offerings and makes a comprehensive bouquet.
5. **Process and Controls:** We operated with zero tolerances on non-compliance matters and as result managed our risks robustly.
6. **Brand Building Activities:** With changing times and more focus on digital methods, there is an imperative need to focus on creating brand recall and undertaking brand building activities. To influence the minds of the new age customers we have undertaken engagement with prospects through topical activities. **WalkPeChal**, a fitness campaign was launched to bring more eyeballs to our brand through a tie-up with a fitness app provider- the success of this initiative was further accentuated by a celebrity media event covered by over 10 large newspapers and television channels.

Some of the benefits of structural changes from FY2019-20 are e-mail penetration: **80% to 88%** and ECS attachment **69% to 77%**



AWARDS & ACCOLADES

The transformative and digital initiatives undertaken by your company received multiple (**over 30 awards**) accolades across various industry platforms.

1. The digital transformation initiatives have been acknowledged at leading industry forums:
 - a. We have been recognized for most effective adoption of technology in Insurance Business at Emerging Asia Insurance Conclave and Award 2019 by Indian Chamber of Commerce in Bangkok, Thailand. This recognition stands in testimony to the efforts undertaken by the organization in digitally transforming sales processes.
 - b. Our flagship sales tool – **'SuperExpress' App** has been earned us the Innovative Insurance Provider title
2. We take our Risk Management Initiatives very seriously and hence have been adjudged as:
 - a. Building exception reports using Audit Analytics by Finnoviti Awards, 2019
 - b. Best Risk Innovation of the year at ERM World Summit for Risk Management, 2019
3. Further, in recognition of the sustained transformative initiatives implemented by the company, RNLIC was awarded the Life Insurance Company of the Year at –
 - a. ET Now – World BFSI Congress and Awards for Digital Initiatives
 - b. ET Now – World BFSI Congress and Awards for Claims Service of the Year
 - c. BFSI Awards (For excellence in Banking, Financial services and Insurance)
 - d. CEO of the Year at several forums (ET Now, ABP)
4. The company was awarded the best Term Plan by National Award for excellence in BFSI, organized by World HRD Congress. We were also awarded the Best Insurance Company (Innovative Products) by CMO Confluence & Corporate Awards, organized by Insurance Alerts
5. HR initiatives have been amongst the top most priorities of the organization. Being acknowledged at the Great Place to Work by Great Place to Work India affirms our belief in our people related initiatives. We also won :
 - a. **Strong Commitment to HR Excellence** by 10th CII National HR Excellence Award, 2019
 - b. Empowerment and Leadership award by Creating Women Empowerment and Leadership for the **Face2Face** Model
 - c. Corporate social responsibility program of the year

We continue to be rated 'AAA^{efr}' by Brickworks Rating, for the highest degree of 'Enterprise-wide Risk management capabilities & financial strength' to meet ongoing policyholder obligations in FY2020

The transformative and digital initiatives undertaken by your company received
Over 30 awards across various industry platforms.

MATERIAL CHANGES & COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY:

There were no material changes and commitments affecting the financial position of the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/ COURTS/TRIBUNALS IMPACTING GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no significant and material orders passed by any Regulator or Tribunal impacting the 'Going Concern' status and Company's future operations, during the financial year 2019 – 20.

DETAILS OF SUBSIDIARY COMPANIES:

Your Company does not have any subsidiary.

DEPOSITS:

During the year under review, the Company has not accepted any deposits under Section 73 of the Companies Act, 2013.

AUDITORS AND AUDITOR'S REPORT:

M/s Pathak H.D. & Associates LLP, Chartered Accountants, (ICAI Registration No. 107783W) and M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E) were appointed as the joint statutory auditors of the Company, for a term of 5 years, respectively.

M/s Pathak H.D. & Associates LLP, Chartered Accountants, (ICAI Registration No. 107783W) were re-appointed as the Joint

Statutory Auditor in the 18th AGM of the Company, on July 26, 2019, for a period of 5 years, to hold office from the conclusion of the 18th AGM till the conclusion of the 23rd AGM.

M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E) was appointed as the Joint Statutory Auditor of the Company, in the 15th Annual General Meeting (AGM) held on June 2, 2016, to hold office from the conclusion of the 15th AGM till the conclusion of the 19th AGM. The firm has completed their tenure of 5 years at the first instance and accordingly, it is proposed to re-appoint M/s Singhi & Co., as the Joint Statutory Auditor of the Company, for another term of five years. The proposal to re-appoint M/s Singhi & Co., Chartered Accountants, will be presented for approval of the Shareholders in the ensuing AGM of the Company, in terms of section 139 of The Companies Act 2013 and rules made thereunder.

The Joint Statutory Auditor, M/s Singhi & Co., Chartered Accountants, has confirmed their eligibility for the proposed term. The Resolution seeking the appointment of M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E) is included in the Notice of the ensuing AGM. Your Directors recommend the re-appointment of M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E), as the Joint Statutory Auditors of the Company, for another term of five years.

The observations and comments given by the Auditors in their report read together with notes on financial statements are self – explanatory and hence do not call for any further comments under Section 134 of The Companies Act, 2013. There were no qualifications, reservation or adverse remarks made by the Joint Statutory Auditors in their Audit Report. The Joint Statutory Auditors have not come across any instance of fraud that could be reported to the Audit Committee or the Board.



MAINTENANCE OF COST RECORDS:

The Central Government has not specified maintenance of cost records for any of the products of the Company, under Section 148(1) of the Companies Act, 2013 and rules made thereunder.

COMPLIANCE WITH SECRETARIAL STANDARDS:

During the year under review, the Company has been in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

EXTRACT OF THE ANNUAL RETURN:

In accordance with Section 134(3)(a) of The Companies Act, 2013, an extract of the annual return is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

Please refer **Annexure D**

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Please refer **Annexure C**

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company has constituted Corporate Social Responsibility Committee in compliance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Corporate Social Responsibility Committee has formulated a Corporate Social Responsibility Policy (CSR policy) indicating the activities to be undertaken by the Company.

CSR Committee presently consists of the following Directors of the Company, as its members:

- a. Shri. Santosh B Nayar
- b. Shri. Rajendra Chitale
- c. Shri. Devarajan Varadarajan
- d. Prof. Indira Parikh
- e. Dr. Thomas Mathew
- f. Shri. Minoru Kimura
- g. Shri. Tomohiro Yao
- h. Shri. Ashish Vohra

Please refer **Annexure A** for details on CSR of the Company.



COMPLIANCE WITH PROVISIONS OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to uphold and maintain the dignity of woman employees and it has in place a policy which provides for protection against sexual harassment of women at work place and for prevention and Redressal of such complaints. The Company has also constituted an Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

During the financial year 2019 - 20, the Company received 7 complaints, out of which 6 were closed and 1 is pending.

DETAILS OF APPOINTMENT / RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL DURING THE YEAR:

DIRECTORS:

1. **Shri. Tomohiro Yao**, was appointed as a Non-executive Director, with effect from April 24, 2019;
2. **Shri. D. Varadarajan**, was appointed as an Independent Director, with effect from June 26, 2019;
3. **Shri. Ashish Vohra**, was re-appointed as CEO & Executive Director, for a period of 3 years , with effect from October 1, 2019;
4. **Shri. Amitabh Jhunjhunwala**, was appointed as an Additional Director (Category: Non-Executive Director), with effect from September 5, 2019;
5. **Shri. Jai Anshul Ambani**, was appointed as an Additional Director (Category: Non-Executive Director), with effect from October 26, 2019;
6. **Dr. Thomas Mathew**, was appointed as an Additional Director (Category: Non-Executive, Independent Director), with effect from October 26, 2019;
7. **Shri. Koji Ichiba**, resigned as a Non-executive Director, with effect from April 24, 2019;
8. **Ms. Renu Challu**, completed her term as an Independent Director on July 28, 2019 and due to her pre-occupation, decided to exit from the Company;
9. **Shri. Amit Bapna**, resigned as a Non-executive Director, with effect from September 3, 2019;
10. **Shri. Gautam Doshi**, resigned as a Non-executive Director, with effect from October 25, 2019;

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

In terms of the provisions of The Companies Act, 2013, Shri. Tomohiro Yao, Non-executive Director retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company.



OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR 2019-2020

Shri. D. Varadarajan, who is an Advocate, of Supreme Court India, and is also a renowned insurance and corporate laws counsel and advisor, based in Delhi. He has more than three decades of experience in corporate matters and affairs. He has served as a Member on the Insurance Advisory Committee constituted by the IRDA and made significant contribution in finalising and legally vetting almost all the Regulations framed by the IRDA.

Shri. D. Varadarajan has been rendering legal advice on various intricate aspects of laws and regulatory aspects to hosts of Insurance Companies, engaged in life and non-life business including defending their interests at various judicial and quasi-judicial forums. He has also acted as the Sole Arbitrator for resolving commercial disputes. His advice/opinion is also solicited by the top notch Legal and Solicitors Firms. Besides Insurance, Company, Competition and Corporate Laws, his fields of specialisation include Commercial Laws, Arbitration, FEMA and Anti-Money Laundering Law, vetting of deeds and documents and articulation of corporate strategies by monitoring closely legislative and quasi-legislative changes and developments.

Dr. Thomas Mathew, who holds the following degrees:

- Bachelor's degree in arts from the University of Delhi and
- A bachelor's degree in law from Campus Law Centre-II, Faculty of Law.
- Master's degree in arts, a degree of master of philosophy,
- Degree of doctor of philosophy from Jawaharlal Nehru University.

He has an experience of working with the Ministry of Finance and the Ministry of Defence amongst other. He has represented India as the leader of the delegation in several conferences and meetings. He has addressed/presented papers in several fora including those in the United States Department of Defence and Stanford University, USA. He also spearheaded several new reforms in the Ministry of Defence. As the Additional Secretary to the 13th President of India, Shri Pranab Mukherjee, he authored two books, "The Winged Wonders of Rashtrapati Bhavan" and "Abode Under the Dome", which were regularly presented by the Indian President to the visiting Heads of States and other world leaders who called on him.

Based on the above integrity, expertise and experience of Shri. D. Varadarajan and Dr. Thomas Mathew, the Board has appointed them as Independent Directors of RNLIC during the year 2019-20.

KEY MANAGERIAL PERSONNEL

During the year under review, Shri. Ashish Vohra, was re-appointed as CEO & Executive Director, for a period of 3 years, with effect from October 1, 2019.

EVALUATION OF DIRECTORS, BOARD AND COMMITTEES

The Company has devised a policy for performance evaluation of the individual directors, Board and its Committees, which includes criteria for performance evaluation.

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of the Committees of the Board. The Board performance was evaluated based on inputs received from all the Directors after considering criteria such as Board composition and structure, effectiveness of Board / committee's processes and information provided to the Board etc. A separate meeting of the Independent Directors was also held during the year, for the evaluation of the performance of Non – independent Directors and performance of the Board as a whole.

The Nomination and Remuneration Committee has also reviewed the performance of the individual directors based on their knowledge, level of preparation and effective participation in meetings, understanding of their roles as directors etc.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the year, four Board Meetings were convened and held, the details of which are covered in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under The Companies Act, 2013.

BOARD AUDIT & COMPLIANCE COMMITTEE:

The Board Audit and Compliance Committee of the Company comprises of five Independent Directors and one Non-executive Director, the composition of the same is covered under the Corporate Governance of Report.

During the year under review, recommendations, if any, made by the Board Audit and Compliance Committee were duly followed / implemented within the Company.

THE BOARD NOMINATION AND REMUNERATION COMMITTEE:

The Company has a Nomination and Remuneration Committee which determines on behalf of the Board and the Shareholders, the **Company's Remuneration policy**. The **Composition of Nomination and Remuneration Committee** are in compliance with the provisions of Section 178 of the Companies Act, 2013 and other applicable laws. The Remuneration Policy shall determine remuneration of Directors, Key Managerial Personnel (KMP) and other Employees and the compensation payable to the Executive Director & Chief Executive Officer (CEO) of the Company, subject to IRDAI approval under Section 34(A)(1) of the Insurance Act, 1938.

The salient feature of the said policy are:

1. To follow the process for selection and appointment of new directors and succession plans;
2. To recommend to the Board from time to time, a compensation structure for Directors and their senior management personnel, subject to the approval from IRDAI;
3. To identify persons who are qualified to be appointed as directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend their appoint and /or removal to the Board;
4. To formulate the criteria for evaluation of performance of Independent Directors, the Board and the Committee's thereof;
5. To assess whether to extend or continue the term of appointment of the Independent Directors, on the basis of the report of performance evaluation of Independent Directors;
6. To carry out evaluation of every Director's performance;
7. To perform functions relating to all share based employees benefits; and
8. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy, relating to the remuneration for the directors, key managerial personnel and other employees

The Remuneration Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>



PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts / arrangements / transactions entered into by the Company during the financial year under review with related parties **were on arm's length basis and in ordinary course of business**. There were no significant related party transactions entered with the Promoters, Directors, Key Managerial Personnel or other designated persons, which may have a potential conflict with the interest of the Company at large.

The Related Party Transaction Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Aashish K. Bhatt & Associates, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company. There is no qualification, reservation or adverse remark made in the Audit Report of the Secretarial Auditors. The Audit Report of the Secretarial Auditor is attached as **Annexure B - Form No. MR-3**.

RISK MANAGEMENT POLICY:

Your Company has undertaken many initiatives towards the implementation of a robust Enterprise Wide Risk Management (EWRM) program.

The Management's commitment for effective Enterprise Risk Management (ERM) initiatives is clearly visible from the independent risk management organizational structure set up by the Company for this purpose and has aligned its risk management practices with ISO31000:2018 standard.

The Risk Management Function facilitates Self Risk Management by each function owners, who ultimately own the risks along with the functions that they manage. The function provides skilled personnel, processes and technological support to ensure that risks are managed within the risk appetite of your Company. The function provides early alert signals, warnings and dashboards to various function owners to identify and mitigate various enterprise wide risks.

Your Company has formed a "Control Committee" that consists of executive council members and heads of business and operations functions like Actuary, Human Resources, Finance, Risk Management etc. This Committee also includes the Chief Executive Officer and meets on monthly basis to monitor and review risk management processes, compliance and audit related issues, etc. Issues are therefore, identified and resolved at the initial stage itself.

Similarly, Risk Management Practices are also reviewed quarterly by the Board Level Committees such as Board Risk Management Committee, Board Asset Liability Management Committee, Board Audit & Compliance Committee and the like.



DUTIES OF THE BOARD OF DIRECTORS



The Board of directors are responsible for laying down a robust risk management framework and developing an ethical corporate culture which ensures –

- Primarily concentrate on the direction, control and governance
- Periodically review the business strategy
- Define standards of business conduct & ethical behavior for directors & senior management
- Review the policies from time to time to ensure that they are dynamic
- Ensuring fair treatment of policyholders and employees
- The Board should ensure that the Governance principles set for the insurer comply with all relevant laws, regulations and other applicable codes of conduct
- The Board shall be responsible for the oversight over the control functions of your Company

The Committee ensures that various risk mitigation action plans owned by various function owners are tracked and monitored to its completion. The risk dash boards while measuring past trends also give an indication of situation for the financial year in terms of probability of achievement of business plans and recommending action plans for the year to ensure achievement of the stated plans. The function not only tracks and monitors risks from a short-term perspective but also from a long-term perspective so that long range strategies and plans are in place.

Through the implementation and effective use of technology, Your Company seeks to proactively manage risk to set the ground for a more comprehensive Enterprise Wide Risk Management System. This has been done by developing analytical approaches, methods and models that identify trends, risks or potential regulatory violations.

Your Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring. Your Company has implemented Anti-Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework, Conducting Pre and Post-issuance risk verification (PIRV) based on a risk matrix etc. This help us minimize the levels of unidentified risks. RNLIC has automated the following modules in Risk & Audit as part of Governance, Risk & Audit and Compliance tool (GRC) tool, which help in workflow and repository of key risk and audit processes. Some of the modules in this tool are Risk control self-assessment (RCSA), risk reviews, Risk register etc. and for internal audit function, audit planning to completion and follow up tracker to track implementation of the action plans.

Your Company has also implemented analytical models for proactive risk alerts and triggers. For detecting fraudulent claims, a Predictive Analytical Model in SAS has been built. This model has been built at the auto-underwriting pre-issuance stage to help identify the cases that may turn out to be of fraudulent nature and thereby helping the company to identify the adverse / suspicious lives to ensure enhanced due diligence before the life is insured, as a preventive vigilance measure.

Your Company monitors Business Risk, Market Risk, Credit Risk, Information Technology Risk, Insurance Risk and Operational Risk including technology risk & Cyber risk at an Organization level through a robust risk identification mechanism, risk analysis and risk mitigation measures represented in the form of Dashboards and Risk Reports.

Your Company is developing its experience to enable transition to the next level of maturity and embed risk management as a part of the Business strategy, Functional risk management and Performance measurement.

Your Company also monitors the emerging risk through scanning the horizon where early warning signs of potentially important developments through a systematic examination of potential threats and opportunities are identified and decisions to address the risk, are taken early. In this regard, your Company is monitoring interest rate risk in the current economic downturn to manage the risk in its non-par traditional fund.

In the recent times when world is suffering from unprecedented event of COVID-19 risk, Your Company immediately took steps to address the same. The Company initiated proactive steps of implementing the Business Continuity Plan. This helped your Company in identifying the right needs of the customers along with their servicing and aligning people, processes and technology to help customers. This action also helped the employees in protecting their health by implementing the self-quarantine. Processes were moved to work from home so that there could be minimal disruption to regular business.





Your Company has also invested in enhancing the cyber security that helped in the protection against cyber-attack. Your Company has undertaken proactive steps in imparting trainings to our employees and Senior Management on the potential risks and how to mitigate them.

Given the increasing credit defaults, Your Company has strengthened its credit monitoring and has developed an internal score card system based upon analysis of fundamentals of the investee with a long-term perspective.

The Executive Control Committee alongside the Zonal Control Committee, Ethics & Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of your Company and continued to address Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans. EWRM encompasses IT security and IT risk management inter alia.

Your Company has achieved Certification of integration of 2 standards – for Business Continuity Management System (BCMS), ISO 22301:2012 and for Information Security Management System (ISMS), ISO 27001:2005 Certification.

For the Financial Year 2018-2019, the annual surveillance audit was due in April 2019 and RNLIC successfully achieved the same for both the ISO standards for BCMS and ISMS.

RNLIC has successfully achieved 'Statement of Compliance' to ISO 31000:2018 Enterprise wide risk management (EWRM) framework.

Certification and Awards:

Your Company retained the rating of AAA^{efs} from Brickworks for Enterprise Risk Management (ERM) and Financial Strength

Your Company has integrated and re-certified for ISO 27001 and ISO 22301 for ISMS and BCMS.

Your Company won many awards for Risk management in FY2020 which are listed below -

- Award from Banking Frontiers for Building Exception reports using Audit Analytics
- Awards from Fraud, Risk and Compliance Conference and Awards for Award for Best Initiative in Combating Fraud.
- Award from 3rd BFSI Cloud & Security Summit 2019 for BFSI Technology Leadership award.
- Awards from ERM World Summit forum in below mentioned three categories -
 - Best Risk Technology of the year
 - Best Risk Innovation of the year
 - Woman Risk Champion of the year

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a. In the preparation of the annual financial statements for the year ended March 31, 2020, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any;
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the loss of the Company for the year ended on that date;
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of The Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the annual financial statements for the financial year ended March 31, 2020 on a 'going concern' basis;
- e. The Directors had laid down proper internal financial controls to be followed by the Company and such financial controls are adequate and are operating effectively; and
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

Your Company has in place internal controls over financial reporting review mechanism. The internal control over financial reporting **framework is intended to increase transparency and accountability in an organization's processes of designing and implementing** a system of internal control over financial reporting. Your Company has successfully laid down the framework and ensured its effectiveness. Your Company has laid down policies and procedures to guide the business operations. The same is subject to review periodically by the internal audit team for its effectiveness. During the year, such controls were tested and no material reportable weaknesses in the design or operation were observed.

ACKNOWLEDGEMENTS:

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from shareholders, bankers, financial institutions, regulatory bodies and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staffs, resulting in the successful performance of the Company during the year.

For and on behalf of the Board of Directors

S.B. Nayar

Independent Director & Chairman

DIN: 02175871

Place: Mumbai

Date: April 30, 2020

ANNEXURE A

ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1) A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:

As part of its initiatives under "Corporate Social Responsibility" (CSR), the Company has undertaken projects in the areas of Education and Health Care. These projects are largely in accordance with Schedule VII of the Companies Act, 2013.

In the past, the Company has collaborated with Americares India for supporting one Mobile Health Centre (MHC), to serve the poor and needy population in and around the low-income communities in local area where, stocked with quality medicines and supplies and staffed by a doctor, patient registrar, health worker and pharmacy assistant. Each mobile Centre visits specific locations, a regular schedule that slum residents can depend on. At the mobile Centre, the doctor conducts patient diagnoses and prescribes appropriate treatment. The pharmacy assistant dispenses over-the-counter medicines as per doctor's recommendation. For patients who require specialized treatment, referrals are provided to specialty clinics and hospitals which run existing government and subsidized private sector programs.

The Company has also collaborated with Deepak Foundation in the past and introduced health services in varied settings – tribal, rural and urban – and implementing focused health care programs in poor communities.

The CSR Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

2) Composition of the CSR Committee:

1. Shri. Devarajan Varadarajan
2. Shri. Santosh B. Nayar
3. Shri. Rajendra Chitale
4. Prof. Indira Parikh
5. Dr. Thomas Mathew
6. Shri. Tomohiro Yao
7. Shri. Minoru Kimura
8. Shri Ashish Vohra

3) Average net profit of the Company for last three financial years:

As per the provisions of the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company had been incurring losses during the preceding three financial years, as per the table produced below:

(Amt. in Rs. Crores)

CSR CALCULATION FOR FY 2019-2020			
Financial Year	Profit/(Loss) as per Financials	Dividend Income received (to be deducted from profit)	Profit/(Loss) in terms of CSR rules, 2014
2018-19	25.46	72.24	(46.78)
2017-18	0.53	70.62	(70.09)
2016-17	(61.13)	63.02	(124.15)
Total	(35.14)	205.88	(241.02)
Annual Average of Net Profit	(11.71)	68.63	(80.34)

4. Prescribed CSR Expenditure: NIL

5. Details of CSR spend during the financial year:

- Total amount spent for the financial year: NIL
- (b) Amount unspent if any: NA
- (c) Manner in which the amount spent during the financial year is detailed below:

1.	2.	3.	4.	5.	6.	7.	8.
S.No.	CSR Project or Activity Identified	Sector in which the project is covered	Projects or Programs: (1) Local area or others (2) Specify State / District where project / program was undertaken	Amount Outlay (Budget Program or Project wise)	Amount spent on the project / program Sub-heads: Direct expenditure on project / program Overheads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
NA							

6. In the event the company has failed to spend the two per cent of the average of net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report: N/A

7. Responsibility statement of the CSR Committee: The implementation and monitoring of Corporate Social Responsibility (CSR) Policy is complying with CSR objectives and policy of the Company.

Shri. D. Varadarajan
Chairman, CSR Committee

Shri. Ashish Vohra
CEO & Executive Director

ANNEXURE - B

Form MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Reliance Nippon Life Insurance Company Limited.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by **Reliance Nippon Life Insurance Company Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the financial year ended March 31, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2020, according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - ii. **The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder** - Not Applicable;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder – Not Applicable;
 - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment. Overseas Direct Investment and External Commercial Borrowings are not applicable;
 - v. **The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') are not applicable:-**
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- vi. Further I report that, based on the compliance mechanism established by the Company, which has been verified on test checked basis and the Compliance Report submitted to and taken on record by the Board of Directors of the Company, we are of the opinion that the Company has complied with the provisions of the Insurance Act, 1938 and rules / regulations, guidelines and directions issued by IRDAI.

Further, on account of pandemic “COVID 2019” and nationwide lockdown imposed by governments, the audit process has been modified, wherein certain documents /records etc. were verified in electronic mode and have relied on the representations received from the Company for its accuracy and authenticity.

I have examined compliances with applicable clauses of the following:

- i. Secretarial Standards issued by the Institute of the Company Secretaries of India,
- ii. Listing Agreement – Not Applicable

During the financial year under report, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above. The Company is yet to file form BEN-2 with the Registrar of Companies.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

Adequate notice, agenda and detailed notes have been given to all Directors to schedule the Board Meetings at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The decisions at Board Meetings and Committee Meetings are carried out and recorded in the minutes of the Board of Directors and Committee of the Board accordingly.

I have relied on the representation made by the Company and its Officers for adequate systems



and processes in the company commensurate with its size and operations of the Company to monitor and ensure compliance with applicable laws.

I further report that during the year under report, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz.

- i. Appointment and Resignation of Directors;
- ii. Reconstitution of Board and its committees;
- iii. Re-appointment and Retirement of Independent Director;
- iv. Appointment of Chairman of the Board;
- v. Approval of Board and Members for revision in compensation for Financial year 2019-20, bonuses for Financial year 2018-19 and modification to long term incentive proposals for vested and unvested phantom stock options of Financial year 2015-16, 2017, 2018 and 2019 of Mr. Ashish Vohra, CEO & Executive Director of the Company;
- vi. Re-appointment of Mr. Ashish Vohra as an CEO & Executive Director of the Company for 3 consecutive years commencing from October 1, 2019;
- vii. Re-appointment of M/s. Pathak H.D. & Associates, Chartered Accountants as joint statutory auditors of the Company for further five years;
- viii. Providing consent to Debenture trustee to join inter Creditor Agreement of DHFL on behalf of the Company;
- ix. Approval of Board and Members for sale of 13.71% 2500 series III rated, listed, secured Non-convertible Debentures of Reliance Power Limited to Reliance Corporate Advisory Services Limited;
- x. Shifting of registered office outside the local limits within same state;

For Aashish K. Bhatt & Associates
Company Secretaries
(ICSI Unique Code S2008MH100200)

Place: Mumbai
Date: 30.04.2020
ACS No.: 19639, COP No.: 7023
UDIN: A019639B000190909

Sd/-
Aashish Bhatt
Proprietor

ANNEXURE C - CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO: ANNEXURE

CONSERVATION OF ENERGY:

PARTICULARS	MANAGEMENT'S RESPONSE
1. Steps taken / Impact on conservation of energy:	Steps Taken:
	<p>ACs</p> <p>Deployed Aircon Savers to top 37 energy conserving Branches (315 Total ACs) The Aircon Saver is a low-cost device that automatically switches air conditioning off in un-occupied rooms but best of all it is unit part of ACs</p>
	<p>Lighting</p> <p>Moved to CFL and LEDs: CFL bulbs are being replaced Systemically with LED . New Branches: The BOQ (Bill of Quantity) is modified with LED thus any new branches default LED are provided by design Existing Branches: During Repair and Maintenance, CFL are replaced by LEDs for the faulty once</p>
	<p>Diesel Generators</p> <p>Improved Governance lever by Invertors deployment DGs are being replaced with Invertors basis current situation of power stability and leveraging Urja mitra data (initiative of Ministry of Power, Government of India which provides Outage Management and Notification Platform)</p>
	<p>Signage</p> <p>Reducing the Lit signages to Non-lit and Lit signages to LEDs - Enhanced Engagement. Digital displays capture 400% more views than static displays, and 8/10 customers claim to have entered a store simply because digital signage caught their attention, Greater Satisfaction., More Impulse Purchases., Higher Growth and Additional Opportunities</p>
	<p>Mineral water Consumption</p> <p>Water Purifiers for Branches - Water purifiers were implemented to avoid water coolers and mineral water consumption by verifying the required TDS (Total dissolvable solids)</p>
	<p>Energy abuse / Misuse</p> <p>Internet of Things Devices POC -IOT devices were used to bring energy meters inside the network of RNLIC to identify abuses systemically and thus enable to eliminate the same</p>
	<p>Impact on conservation of energy:</p> <ul style="list-style-type: none"> ~15% Savings in Energy consumption and expense of ~1.8 Crores Equivalent of Saving ~ 4000 Trees Carbon Emission reduction to the extent of 1.1Metric ton

2. Steps taken by the Company for utilizing alternate sources of energy	<p>We have implemented services of M/s Vigyan Lab for desktop / laptop power saving. Company is saving 60 MWh pm. This is recognized as Eco friendly initiative and RNLIC is awarded 1st Runner up</p>
3. Taken Various steps for Energy saving	<p>Taken Various steps at Reliance Centre Santacruz office for Energy saving</p> <ul style="list-style-type: none"> a) Optimization of AC Chillers usage b) Air curtains installed at the required spots c) Movement Sensors for lights, TVs etc.
4. Green Initiatives	<p>Taken Various steps at Reliance Centre Santacruz office for Green Initiatives</p> <ul style="list-style-type: none"> a) Water bottles changed to Metal & avoid plastics to the possible extent b) Garbage bag eliminated and used only bio degradable c) DG Hazardous waste handling and recycling d) Reduction of Paper and Consumables through reduction in printers e) Wet waste recycling and conversion into manure f) Recycling of Plant dry leaves g) Recycled water for Plants and Flushing
5. Capital Investment on energy conservation equipment's	<ul style="list-style-type: none"> a) Exploring Aircon Saver for ACs completed and successful. FY'20-21 RNLIC will scale up from current 37 branches to additional branches b) Explored IOT device to reduce abuse and concluded not to proceed as the ROI period is > 4 Years and does not make a business case. The key challenged is while the software/Platform side is evolved, hardware no competent sources in India to connect the devices through gateway



TECHNOLOGY ABSORPTION:

PARTICULARS	MANAGEMENT'S RESPONSE
1. Efforts made towards technology absorption:	<p>Super Express 2.0:</p> <p>QR Code Is used for Authentication of meeting between field and customer. This tool also provides location specific information on claims, etc. that improves customer confidence. Till date 8.75 lac authenticated meeting are done in FY2020.</p> <p>Face Image Recognition & Blinking tool helps in comparing photo ID documents and photo of customer captured at the time of sale for detecting fraud in real-time.</p>
2. Benefits derived like product improvement, cost reduction, product development or import substitution:	<p>BOTS:</p> <p>RPA - RPA implemented for vendor, utility and rent payouts within Finance department. This has resulted in around 7 man-days of saving in last 6 months. Moreover, it has resulted in 100% compliance on control aspect as the payments are now done by BOT reducing the risk of human errors during manual payments.</p>
3. In case of Imported technology (Imported during the last three years reckoned from the beginning of the financial year):	
a. Details of technology imported:	NIL
b. Year of Import	NA
c. Whether the technology been fully absorbed	NA
d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
4. Expenditure Incurred on Research and Development	NIL

FOREIGN EXCHANGE EARNINGS AND OUTGO:

PARTICULARS	STATUS (AMOUNT IN RS.)
1. Foreign Exchange earned in terms of actual inflows during the year:	Rs. 102,927,735
2. Foreign Exchange outgo during the year in terms of actual outflows:	Rs. 234,954,003

ANNEXURE D

Form No. MGT-9

ANNUAL RETURN

As on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	U66010MH2001PLC167089
2	Registration Date	May 14, 2001
3	Name of the Company	Reliance Nippon Life Insurance Company Limited
4	Category / Sub-Category of the Company	Public Company Limited by shares Indian Non-Government Company
5	Address of the Registered office and contact details	Reliance Centre, 5th floor, off Western Express highway, Santacruz (east), Mumbai - 400055 Tel: +91 22 4303 5280 Fax: +91 22 4303 5662
6	Whether listed company Yes / No	No
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	KFin Technologies Private Limited (formerly know as "Karvy Fintech Private Limited") KFintech, Tower – B, Plot No 31 & 32, Selenuim Building, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032, Telangana, India Contact Details: +91 67162222
8	Financial year from and to date	1st April, 2019 to March 31, 2020

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

SR. NO.	NAME AND DESCRIPTION OF MAIN PRODUCTS / SERVICES	NIC CODE OF THE PRODUCT / SERVICE	% TO TOTAL TURNOVER OF THE COMPANY
1	Life Insurance	65	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

SR. NO.	NAME OF THE COMPANY	CORPORATE IDENTIFICATION NUMBER (CIN)	% OF SHARES	TYPE (HOLDING/ SUBSIDIARY/ ASSOCIATES)	SECTION
1	Reliance Capital Limited	L65910MH1986PLC165645	51%	Holding	2 (46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i. CATEGORY-WISE SHARE HOLDING:

CATEGORY OF SHAREHOLDERS	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR (APRIL 1, 2019)				NO. OF SHARES HELD AT THE END OF THE YEAR (MARCH 31, 2020)				% CHANGE DURING THE YEAR
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
A. Promoters									
1. Indian									
a) Individual /HUF	5	-	5	0.00	5	-	5	0.00	-
b) Central Govt.	NIL								
c) State Govt(s)	NIL								
d) Bodles Corp.	61,01,24,980	-	61,01,24,980	51.00	61,01,24,980	-	61,01,24,980	51.00	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A)(1):	61,01,24,985		61,01,24,985	51.00	61,01,24,985		61,01,24,985	51.00	-
2. Foreign									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-

CATEGORY OF SHAREHOLDERS	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR (APRIL 1, 2019)				NO. OF SHARES HELD AT THE END OF THE YEAR (MARCH 31, 2020)				% CHANGE DURING THE YEAR
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
c) Bodies Corp.	58,61,98,515	-	58,61,98,515	49.00	58,61,98,515	-	58,61,98,515	49.00	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub Total (A)(2):	58,61,98,515	-	58,61,98,515	49.00	58,61,98,515	-	58,61,98,515	49.00	-
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	1,19,63,23,500	-	1,19,63,23,500	100.00	1,19,63,23,500	-	1,19,63,23,500	100.00	-



CATEGORY OF SHAREHOLDERS	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR (APRIL 1, 2019)				NO. OF SHARES HELD AT THE END OF THE YEAR (MARCH 31, 2020)				% CHANGE DURING THE YEAR
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) FIs	-	-	-	-	-	-	-	-	-
g) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
h) Others (specify)	-	-	-	-	-	-	-	-	-
Sub Total (B)(1):	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions									
a) Bodies corp.									
Indian	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
Individual Shareholders holding nominal share capital up to Rs. 1 Lakh	-	-	-	-	-	-	-	-	-

CATEGORY OF SHAREHOLDERS	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR (APRIL 1, 2019)				NO. OF SHARES HELD AT THE END OF THE YEAR (MARCH 31, 2020)				% CHANGE DURING THE YEAR
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub Total (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A)+(B)+(C)	1,19,63,23,500	-	1,19,63,23,500	100.00	1,19,63,23,500	-	1,19,63,23,500	100.00	-

ii. SHAREHOLDING OF PROMOTERS

SL. NO.	SHAREHOLDER'S NAME	SHAREHOLDING AT THE BEGINNING OF THE YEAR (APRIL 1, 2019)			SHAREHOLDING AT THE END OF THE YEAR (MARCH 31, 2020)			% CHANGE IN SHAREHOLDING DURING THE YEAR
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED / ENCUMBERED TO TOTAL SHARES	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED / ENCUMBERED TO TOTAL SHARES	
1	Reliance Capital Limited	610,124,985	51.00	-	610,124,985	51.00	-	-
2	Nippon Life Insurance Company	586,198,515	49.00	-	586,198,515	49.00	-	-
	Total	1,19,63,23,500	100	-	1,19,63,23,500	100	-	-

iii. **CHANGE IN PROMOTERS' SHAREHOLDING** (please specify, if there is no change):

SL. NO.		SHAREHOLDING AT THE BEGINNING OF THE YEAR (APRIL 1, 2019)	CUMULATIVE SHAREHOLDING DURING THE YEAR
1	At the beginning of the year	<i>There is no change in the shareholding of the Promoter</i>	
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		
	At the End of the year		

iv. **SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS** (other than Directors, Promoters & Holders of GDRs & ADRs):
Please refer point i & ii above

v. **SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:** None of the Directors or Key Managerial Personnel holds any shares in the Company.

v. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment: Nil

vi. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. **REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:** As per MGT 9

B. **REMUNERATION TO OTHER DIRECTORS:**

(Amount in Rs.)

SL. NO.	PARTICULARS OF REMUNERATION	NAME OF DIRECTORS						TOTAL AMOUNT
		Shri. Santosh B. Nayar (appointed w.e.f April 24, 2019)	Shri. Rajendra Chitale	Prof. Indra Parikh	Ms. Renu Challu (exited as a director w.e.f. July 28, 2019)	Dr. Thomas Mathew (appointed w.e.f. October 26, 2019)	Shri. Devarajan Varadarajan (appointed w.e.f. June 26, 2019)	
1	1. Independent Directors							
	▪ Fee for attending board / committee meetings	▪ 960,000	▪ 760,000	▪ 10,50,000	▪ 520,000	▪ 260,000	▪ 790,000	▪ 4,340,000
	▪ Commission	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil
	▪ Others, please specify	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil
2	Total (1)	960,000	760,000	1,050,000	520,000	260,000	790,000	4,340,000

SR. NO.	PARTICULARS OF REMUNERATION	NAME OF DIRECTORS							TOTAL AMOUNT
		Shri. Gautam Doshi (resigned w.e.f. September 25, 2019)	Shri. Amltabh Jhunjhunwala (appointed w.e.f. September 5, 2019)	Shri. Minoru Kimura	Shri. Koji Ichiba (resigned w.e.f. April 24, 2019)	Shri. Jai Anshul Ambani (appointed w.e.f. October 26, 2019)	Shri. Tomohiro Yao (appointed w.e.f. April 24, 2019)	Shri. Amit Bapna (resigned w.e.f. September 3, 2019)	
1	2. Other Non-Executive Directors								
	▪ Fee for attending board / committee meetings	▪ 750,000	▪ 140,000	▪ 880,000	▪ NIL	▪ 40,000	▪ 960,000	▪ NIL	▪ 2,770,000
	▪ Commission	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil
	▪ Others, please specify	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil	▪ Nil
	Total (2)	750,000	140,000	880,000	NIL	40,000	960,000	NIL	2,770,000
2	Total (B)=(1+2)	1,710,000	900,000	1,930,000	520,000	300,000	1,750,000	NIL	7110,000

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

SR. NO.	PARTICULARS OF REMUNERATION	KEY MANAGERIAL PERSONNEL		
		Ms. Poornima Subramanian – Chief Financial Officer	Shri. Ashish Sarma Company Secretary & Head – Legal & Compliance	Shri. Ashish Vora – Chief Executive Officer & Whole-time Director
1	Gross Salary			
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	82,17,789	99,71,966	9,50,66,056
	b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	12,32,668	-	39,600
	c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Options (Number of Options)	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
5	Others	-	-	-
	Total	94,50,457	99,71,966	9,51,05,656

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NONE



CORPORATE GOVERNANCE

PHILOSOPHY OF CORPORATE GOVERNANCE:

Corporate Governance is the foundation on whose edifice efficient and effective corporate management rests. At the heart of corporate governance lies transparency and a well established principle of indoor democracy that gives Stakeholders qualified, yet definite and vital rights in matters relating to the functioning of the company, in which they hold an interest. It involves a set of **relationships between a Company's Management, its Board, its Shareholders and other Stakeholders with an objective of creating long-term Shareholder value, while at the same time protecting the interest of all Stakeholders (investors, customers, employees, vendors, government and society at large).**

At RNLIC, '**Good Corporate Governance**' is simply '**Good Business**' which is based on the following principles:

- Satisfying the spirit of the law and not just the letter of the law
- Going beyond the law in upholding corporate governance standards
- Maintaining transparency and a high degree of disclosure levels
- Making a clear distinction between personal convenience and corporate resources
- Embracing a trusteeship model in which the management is the trustee of the shareholders' capital and not the owner

Through the philosophy of good Corporate Governance, the Company endeavors to ensure fairness to every Stakeholder. We believe that sound corporate governance is critical in retaining and enhancing investor trust. It is a reflection of our culture, our policies, our relationship with Stakeholders and our commitment to values. Accordingly, we always seek to ensure that our performance is driven by integrity.

PROCEDURE OF BOARD MEETING:

The Company adheres to the provisions specified in The Companies Act, 2013 and the Rules made thereunder, its Articles of Association (AOA) and Shareholders' Agreement (SHA) with the shareholders, while organizing its Board meetings. Also, as a good corporate governance measure, the Company adopts the principles covered in the Secretarial Standards for scheduling the meetings of the Board and its Committees.

A calendar of meetings highlighting proposed dates for the future meetings of the Company is prepared and circulated in advance to the Board of Directors and as per their availability; the dates of the future meetings of the Company are finalized. The Company adheres to the timelines specified under The Companies Act, 2013 and Rules made thereunder, Secretarial Standards, SHA with Nippon Life and AOA, while sending 'Notice' and 'Agenda' of the meetings to the Directors.

The Company also has a strong review mechanism for the agenda items, before they are circulated to the Directors. The Company Secretary plays a pivotal role in ensuring that the Board meetings of the Company are effectively organized. He works closely with the leadership team and proactively manages the agenda, to ensure that a high quality and updated information is presented to the Board of Directors in advance. The objective is to enable Directors to contribute fully in board discussions and to enhance the capability of the Board in making decisions.



The process for collation and circulation of agenda for Board meetings of RNLIC is presented below:



Post meetings, the actionable emanating from the discussions and decisions of the meeting are recorded and forwarded to the concerned Departments for appropriate action. A status report on such actionable is presented to the Board in the next meeting.

Also, as a part of RNLIC's Green initiative, the Board process of the Company underwent a metamorphosis from 'Paper meetings' to 'e-meetings'.

BOARD OF DIRECTORS:

Composition



As on March 31, 2020 the Company had 10 Directors on its Board comprising 5 Independent Directors, 4 Non-Executive Directors and 1 Executive Director. There is an appropriate mix of Executive, Non-Executive and Independent Directors to maintain the professionalism and independence of the Board. The Board of Directors of the Company are eminent personalities with diverse experience and background. None of the Directors are related to each other or employee of the Company.

Detail of Directorships / Committee membership

Composition of The Board, their Directorships / Committee memberships and Chairmanships (excluding the Company) as on March 31, 2020 is given below:

NAME OF THE DIRECTOR	QUALIFICATION	FIELD OF SPECIALIZATION	NO. OF DIRECTORSHIP (S) IN OTHER PUBLIC COMPANIES*	NO. OF COMMITTEE CHAIRMANSHIP AND MEMBERSHIP IN OTHER PUBLIC COMPANIES **
Shri. Santosh B. Nayar (DIN: 02175871) Designation: Independent Director	B.Com. (Hons.), CAIIB	40 years of experience in project finance and banking, including international & investment banking, and life insurance industry	1	-
Shri. Rajendra Chitale (DIN: 00015986) Designation: Independent Director	Chartered Accountant and Law Graduate	Financial structuring, legal, tax and regulatory advice	4	Chairmanship:3 Membership: 2
Prof. Indra Parikh (DIN : 00143801) Designation : Independent Director	M.Ed from University of Rochester, New York USA and received Doctorate from Gujarat University	Organization development and design	3	Membership:2
Dr. Thomas Mathew (DIN : 05203948) Designation : Independent Director	Bachelor's degree in arts from the University of Delhi and a bachelor's degree in law from Campus Law Centre-II; - Master's degree in arts; - Degree of master of philosophy; and - A degree of doctor of philosophy from Jawaharlal Nehru University	Experience of working with the Ministry of Finance and the Ministry of Defence and Additional Secretary to the 13th President of India, Shri Pranab Mukherjee.	1	-

Shri. Devarajan Varadarajan (DIN : 06790167) Designation : Independent Director	<ul style="list-style-type: none"> - M.Com. from Madras University,(1977). - LLB. from Delhi University (1983). 	Insurance and Corporate Laws counsel and advisor	-	-
Shri. Amitabh Jhunjhunwala (DIN : 00045174) Designation : Non-Executive Director	<ul style="list-style-type: none"> - Bachelor of Commerce (Honours) at the University of Delhi in the year 1975, - Chartered Accountant in the year 1979 	Closely worked on Joint Ventures, global stakeholder relationships, Mergers & Acquisitions, and new growth opportunities of Reliance ADA group and has been instrumental in setting up Reliance Group's partnerships with, amongst others, Steven Spielberg and DreamWorks Studios, Bloomberg TV, Reuters and Nippon Life Insurance of Japan	-	-
Shri. Jai Anshul Ambani (DIN : 08054558) Designation : Non-Executive Director	Bachelors' degree in Business Management from New York University, Stern School of Business.	-	3	Membership: 2
Shri. Minoru Kimura (DIN : 07497568) Designation : Non-Executive Director	B.A.(Law) from Kyoto University	Investment Planning	1	Membership: 2
Shri. Tomohiro Yao (DIN : 08429687) Designation : Non-Executive Director	B.A. (Law) from Kyoto University and an MBA from Wharton School, University of Pennsylvania.	Global Business Planning & Research	-	-
Shri. Ashish Vohra (DIN : 07587724) Designation : CEO & Executive Director	Mechanical Engineer from IIT-BHU, and holds a Post Graduate Diploma in Management from IIM, Bangalore	Financial services and manufacturing industries, marketing, sales, product and business development	-	-

* Excluding alternate Directorships and Directorship in foreign Companies and Companies under section 8 of the Companies Act, 2013.

** Only Audit Committee and Shareholders' Grievance Committee of all Public Limited Companies (whether listed or not) have been considered for the purpose of the Committee positions (membership and chairmanship), as per Regulation 26 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.

The details of sitting fees paid to Directors during FY 2019-20 are given below:

NAME OF THE DIRECTOR	BOARD	BOARD AUDIT & COMPLIANCE COMMITTEE	BOARD SHARE TRANSFER AND ALLOTMENT COMMITTEE	BOARD RISK MANAGEMENT COMMITTEE	BOARD ASSET LIABILITY MANAGEMENT COMMITTEE	BOARD INVESTMENT COMMITTEE	BOARD POLICYHOLDERS ' PROTECTION COMMITTEE	BOARD CORPORATE SOCIAL RESPONSIBILITY COMMITTEE	BOARD NOMINATION AND REMUNERATION COMMITTEE	BOARD WITH PROFITS COMMITTEE	TOTAL
Santosh B Nayar	160,000	200,000	-	120,000	120,000	120,000	120,000	120000	-	-	960,000
Rajendra Chitale	120,000	160,000	-	90,000	90,000	60,000	90,000	90000	60,000	-	760,000
Indira Parikh	160,000	200,000	-	120,000	120,000	120,000	120,000	120000	90,000	-	1,050,000
Thomas Mathew	40,000	40,000	-	30,000	30,000	30,000	30,000	30000	30,000	-	260,000
Devarajan Varadarajan	120,000	160,000	-	90,000	90,000	90,000	90,000	90000	60,000	-	790,000
Amitabh Jhunjhunwala	80,000	-	-	-	-	30,000	-	-	30,000	-	140,000
Jai Anshul Ambani	40,000	-	-	-	-	-	-	-	-	-	40,000
Tomohiro Yao	160,000	200,000	-	120,000	120,000	120,000	120,000	120000	-	-	960,000
Minoru Kimura	160,000	-	-	120,000	120,000	120,000	120,000	120000	90,000	30,000	880,000
Ashish Vohra ^Δ	-	-	-	-	-	-	-	-	-	-	-
Gautam Doshi	120,000	120,000	-	90,000	90,000	90,000	90,000	90000	60,000	-	750,000
Renu Challu	80,000	80,000	-	60,000	60,000	60,000	60,000	60000	30,000	30,000	520,000
Amit Bapna [⊗]	-	-	-	-	-	-	-	-	-	-	-
Koji Ichiba	-	-	-	-	-	-	-	-	-	-	-

Note: [⊗]Shri. Amit Bapna was not paid Sitting Fees in view of waiver of Sitting Fees by them.

^ΔShri. Ashish Vohra is not paid Sitting Fee as he receives Remuneration in the form of salary as per MGT-9

RESPONSIBILITIES OF THE BOARD:

The Board of Directors are responsible for overall Corporate Strategy and other related matters. The Executive Director oversees implementation of strategy, achievement of the business plan, day-to-day activities and operations. None of the Directors are related to any other Director or employee of the Company.

The Board of Directors represent the interests of the Company's shareholders and policyholders and provides the Management with guidance and strategic direction on behalf of the shareholders. The Board oversees the Company's strategic direction, reviews corporate performance, authorizes and monitors strategic investments, regulatory compliance and safeguards interests of all stakeholders.

The Board responsibilities also include various matters as provided under the IRDAI Corporate Governance Guidelines which are:

- a. Overall direction of the business of the Company, including policies, strategies and risk management across all the functions & Projections on capital requirements, revenue streams, expenses and profitability;
- b. Obligation to fully comply with various laws and regulations;
- c. Addressing conflicts of interest;
- d. Ensuring fair treatment of policyholders and employees;
- e. Ensuring information sharing with and disclosures to various stakeholders including investors, policyholders, employees, regulators etc;
- f. Establishing channels for encouraging and facilitating employees raising concerns or reporting a possible breach of law or regulations, with appropriate measures to protect whistle blowers;
- g. Developing a corporate culture that recognizes and rewards adherence to ethical standards

The Board functions either as a full Board or through various Committees constituted to oversee specific operational areas.

BOARD MEETINGS:



Ordinarily, the meetings of the Board of Directors are held at the **Company's** registered office in Mumbai or any other place as may be agreed by the Board. The Board meets at least once a quarter to inter alia review the quarterly performance. The meetings are scheduled in a manner that the time gap between two successive Board meetings is not more than 120 Days.

The Board is provided with requisite information and detailed agenda papers, together with necessary supporting papers as required. The Board papers, agenda and other explanatory notes are circulated to the Directors in advance. As part of the information and agenda papers, following minimum information is provided to Directors for each meeting:

- a. Minutes of the previous Board and Committee meetings;
- b. Financial results review;
- c. Business updates and plans;
- d. Regulatory updates and compliances;
- e. Any material default, show cause, demand, penalty notices, materially important Litigation status

a. Composition and attendance

The composition of the Board of Directors and their attendance during FY 2019-20 and at the last Annual General meeting is given below:

NAME OF DIRECTORS	NO. OF BOARD MEETINGS HELD DURING FY 2019-20		ATTENDANCE IN THE LAST AGM DATED JULY 26, 2019
	HELD	ATTENDED	
Shri. Santosh B Nayar*	4	4	Yes
Shri. Rajendra Chitale	4	3	Yes
Ms. Renu Challu*	4	2	Yes
Shri. Devarajan Varadarajan*	4	3	Yes
Dr. Thomas Mathew#	4	1	NA
Prof. Indira Parikh	4	4	Yes
Shri. Amitabh Jhunjhunwala®	4	2	NA
Shri. Jai Anshul Ambani"	4	1	NA
Shri. Gautam Doshi^	4	3	Yes
Shri. Koji Ichiba¹	4	0	NA
Shri. Tomohiro Yao%	4	4	Yes
Shri. Minoru Kimura	4	4	Yes
Shri. Amit Bapna§	4	2	Yes
Shri. Ashish Vohra	4	4	Yes

*Shri. Santosh B Nayar was appointed w.e.f. April 24, 2019

*Ms. Renu Challu completed her tenure of 5 years on July 28, 2019 and exited as an Independent Director

*Shri. Devarajan Varadarajan was appointed w.e.f. June 26, 2019

#Dr. Thomas Mathew was appointed w.e.f. January 28, 2020

^Shri. Gautam Doshi resigned w.e.f. October 25, 2019

%Shri. Tomohiro Yao appointed w.e.f. April 24, 2019

§Shri. Amit Bapna resigned w.e.f. September 3, 2019

®Shri. Amitabh Jhunjhunwala was appointed w.e.f. September 5, 2019

¹Shri. Koji Ichiba resigned w.e.f. April 24, 2019

"Shri. Jai Anshul Ambani appointed w.e.f. October 26, 2019

b. Meetings:

During FY2019-20, Four Board meetings were held as below:

- April 24, 2019;
- July 26, 2019;
- October 25, 2019; and
- January 28, 2020.

Meetings were held once every quarter and the time gap between two successive Board meetings did not exceed 120 days.

BOARD COMMITTEES:

As on March 31, 2020 the Company has Nine Board Committees which comprises of seven mandatory Committees and two Non - mandatory Committees (*mandatory and Non – mandatory in terms of Corporate Governance Guidelines dated May 18, 2016 issued by IRDAI*).

The Constitution and functioning of these Committees is governed, wherever applicable, by the relevant provisions of the Companies Act, 2013 as well as IRDAI Guidelines and Regulations. A brief on each Committee, its scope, composition, meetings for the year is given below:

A. Committees of The Board (Mandatory) & Their Scope

i. Board Audit & Compliance Committee (BACC);

Responsible for overseeing financial reporting and internal control systems, audit plan, review of financial statements, review of findings of internal and statutory auditors, review of external auditor's independence, objectivity, effectiveness and recommendation for appointment/ re-appointment and if required, replacement or removal of statutory/ internal/ concurrent auditors, fixing their remuneration, regulatory inspections and review of litigations.

a. Composition and Attendance:

The composition of the BACC and attendance during FY 2019-20:

NAME OF THE COMMITTEE MEMBERS	DESIGNATION	NO. OF MEETINGS HELD DURING FY 2019-2020	
		HELD	ATTENDED
Shri. Santosh B Nayar*	Member & Independent Director	5	5
Shri. Rajendra Chitale	Member & Independent Director	5	4
Ms. Renu Challu*	Member & Independent Director	5	2
Prof. Indira J. Parikh	Member & Independent Director	5	5
Shri. Devarajan Varadarajan&	Member & Independent Director	5	4
Dr. Thomas Mathew#	Member & Independent Director	5	1
Shri. Gautam Doshi^	Member & Non Executive Director	5	3
Shri. Tomohiro Yao%	Member & Non Executive Director	5	5
Shri. Koji Ichiba¹	Member & Non Executive Director	5	0
Shri. Amit Bapna\$	Member & Non Executive Director	5	2

(Note: 1. Shri. Rajendra Chitale, Independent Director chaired the following meetings of BAAC in FY 2019-2020:
- April 24, 2019, July 26, 2019, January 28, 2020 and March 16, 2020, and

2. Shri. D. Varadarajan, Independent Director chaired the meeting of BACC held on October 25, 2019)

*Shri. Santosh B Nayar was appointed w.e.f. April 24, 2019

*Ms. Renu Challu completed her tenure of 5 years on July 28, 2019 and exited as an Independent Director

&Shri. Devarajan Varadarajan was appointed w.e.f. June 26, 2019

#Dr. Thomas Mathew was appointed w.e.f. January 28, 2020

^Shri. Gautam Doshi resigned w.e.f. October 25, 2019

%Shri. Tomohiro Yao appointed w.e.f. April 24, 2019

\$Shri. Amit Bapna resigned w.e.f. September 3, 2019

¹Shri. Koji Ichiba resigned w.e.f. April 24, 2019

The Company Secretary acts as the Secretary to the Committee.

All the members of the Committee are financially literate and have the necessary and related financial expertise.

The Appointed Actuary, Chief Executive Officer, Chief Financial Officer, Chief Risk Officer, Chief Investment Officer, Chief Operating Officer, Chief Strategy Officer, the Statutory Auditors and Internal Auditors are the permanent invitees at Committee meetings.

b. Meetings

During FY 2019-20, the BACC met Five times viz.

- April 24, 2019;
- July 26, 2019;
- October 25, 2019;
- January 28, 2020; and
- March 16, 2020

ii. Board Investment Committee (BIC);

The primary function of the Investment Committee includes formulation and oversight on Investment Policy; recommendation and review of investment policy and changes thereto, review investments and oversee risk management frameworks for investments. The Committee reviews various aspects of the investment activity to ensure that investments of shareholder and policyholder funds are made consistent with the product features, investment guidelines and policies, regulatory and internal, and keeps in view protection, safety and liquidity of such funds.

a. Composition and Attendance:

The Composition of the BIC and attendance during FY 2019-20:

NAME OF THE COMMITTEE MEMBERS	DESIGNATION	NO. OF MEETINGS HELD DURING FY 2019-2020	
		HELD	ATTENDED
Shri. Santosh B Nayar ⁺	Member & Independent Director	4	4
Shri. Rajendra Chitale ^l	Member & Independent Director	4	2
Ms. Renu Challu [*]	Member & Independent Director	4	2
Prof. Indira J. Parikh	Member & Independent Director	4	4
Shri. Devarajan Varadarajan ^{&}	Member & Independent Director	4	3
Dr. Thomas Mathew [#]	Member & Independent Director	4	1
Shri. Amitabh Jhunjhunwala [@]	Member & Non Executive Director	4	1
Shri. Gautam Doshi [^]	Member & Non Executive Director	4	3
Shri. Tomohiro Yao [%]	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	4
Shri. Koji Ichiba ^l	Member & Non Executive Director	4	0

Shri. Amit Bapna [§]	Member & Non Executive Director	4	2
Shri. Ashish Vohra	Member & Executive Director	4	4
Shri. Pradeep Thapliyal	Member & Appointed Actuary	4	4
Shri. S.V. Sunder Krishnan	Member & Chief Risk Officer	4	4
Ms. Poornima Subramanian	Member & Chief Financial Officer	4	4
Mr. Akhilesh Gupta	Member & Chief Investment Officer	4	4

^{*}Shri. Santosh B Nayar was appointed w.e.f. April 24, 2019

^{*}Ms. Renu Challu completed her tenure of 5 years on July 28, 2019 and exited as an Independent Director

[&]Shri. Devarajan Varadarajan was appointed w.e.f. June 26, 2019

[#]Dr. Thomas Mathew was appointed w.e.f. January 28, 2020

[^]Shri. Gautam Doshi resigned w.e.f. October 25, 2019

^{*}Shri. Tomohiro Yao appointed w.e.f. April 24, 2019

[§]Shri. Amit Bapna resigned w.e.f. September 3, 2019

[!]Shri. Rajendra Chitale stepped down w.e.f. October 25, 2019

[@]Shri. Amitabh Jhunjhunwala was appointed w.e.f. January 28, 2020

^{!'}Shri. Koji Ichiba resigned w.e.f. April 24, 2019

b. Meetings

During FY 2019-20, the BIC met four times viz.

- April 24, 2019;
- July 26, 2019;
- October 25, 2019; and
- January 28, 2020

iii. Board Risk Management Committee (BRMC)

The BRMC is responsible for laying down the Company's Risk Management Strategy, to maintain a group-wide aggregated view on the risk profile of the insurer, set the insurer's risk/reward objectives and assess policyholder expectations, quantify the level of risk exposure and lay down the risk tolerance limits, formulate and implement optimal risk management strategies and meet risk/reward objectives. It reports to the Board details on the risk exposures and the actions taken to manage the exposures. It also advises the Board with regard to risk management decisions in relation to strategic and operational matters such as corporate strategy and related matters.

a. Composition and Attendance:

The composition of the BRMC and attendance during FY 2019-20:

NAME OF THE COMMITTEE MEMBERS	DESIGNATION	NO. OF MEETINGS HELD DURING FY 2019-2020	
		HELD	ATTENDED
Shri. Santosh B Nayar ⁺	Member & Independent Director	4	4
Shri. Rajendra Chitale	Member & Independent Director	4	3
Ms. Renu Challu [*]	Member & Independent Director	4	2
Prof. Indira J. Parikh	Member & Independent Director	4	4
Shri. Devarajan Varadarajan ^{&}	Member & Independent Director	4	3
Dr. Thomas Mathew [#]	Member & Independent Director	4	1
Shri. Gautam Doshi [^]	Member & Non Executive Director	4	3
Shri. Tomohiro Yao [%]	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	4
Shri. Koji Ichiba [†]	Member & Non Executive Director	4	0
Shri. Amit Bapna [§]	Member & Non Executive Director	4	2
Shri. Ashish Vohra	Member & Executive Director	4	4

⁺Shri. Santosh B Nayar was appointed w.e.f. April 24, 2019

^{*}Ms. Renu Challu completed her tenure of 5 years on July 28, 2019 and exited as an Independent Director

[&]Shri. Devarajan Varadarajan was appointed w.e.f. June 26, 2019

[#]Dr. Thomas Mathew was appointed w.e.f. January 28, 2020

[^]Shri. Gautam Doshi resigned w.e.f. October 25, 2019

[%]Shri. Tomohiro Yao appointed w.e.f. April 24, 2019

[§]Shri. Amit Bapna resigned w.e.f. September 3, 2019

[†]Shri. Koji Ichiba resigned w.e.f. April 24, 2019

b. Meetings

During FY 2019-20, the BRMC met four times viz.

- April 24, 2019;
- July 26, 2019;
- October 25, 2019 and
- January 28, 2020.

iv. Board Policyholders' Protection Committee (BPPC)

The BPPC is responsible for putting in place, proper procedures and effective mechanisms to address complaints and grievances of policyholders and review the status of complaints at periodic intervals, ensure compliance with statutory requirements and adequacy of disclosure of "material information" to the policyholders.

a. Composition and Attendance:

The composition of the BPPC and attendance during FY 2019-20:

NAME OF THE COMMITTEE MEMBERS	DESIGNATION	NO. OF MEETINGS HELD DURING FY 2019-2020	
		HELD	ATTENDED
Shri. Santosh B Nayar [*]	Member & Independent Director	4	4
Shri. Rajendra Chitale	Member & Independent Director	4	3
Ms. Renu Challu [*]	Member & Independent Director	4	2
Prof. Indira J. Parikh	Member & Independent Director	4	4
Shri. Devarajan Varadarajan ^{&}	Member & Independent Director	4	3
Dr. Thomas Mathew [#]	Member & Independent Director	4	1
Shri. Gautam Doshi [^]	Member & Non Executive Director	4	3
Shri. Tomohiro Yao [%]	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	4
Shri. Koji Ichiba [!]	Member & Non Executive Director	4	0
Shri. Amit Bapna ^{\$}	Member & Non Executive Director	4	2
Shri. Ashish Vohra	Member & Executive Director	4	4

^{*}Shri. Santosh B Nayar was appointed w.e.f. April 24, 2019

^{*}Ms. Renu Challu completed her tenure of 5 years on July 28, 2019 and exited as an Independent Director

[&]Shri. Devarajan Varadarajan was appointed w.e.f. June 26, 2019

[#]Dr. Thomas Mathew was appointed w.e.f. January 28, 2020

[^]Shri. Gautam Doshi resigned w.e.f. October 25, 2019

[%]Shri. Tomohiro Yao appointed w.e.f. April 24, 2019

^{\$}Shri. Amit Bapna resigned w.e.f. September 3, 2019

[!]Shri. Koji Ichiba resigned w.e.f. April 24, 2019

b. Meetings

During FY 2019-20, the BPPC met four times viz.

- April 24, 2019;
- July 26, 2019;
- October 25, 2019; and
- January 28, 2020.

v. Board Nomination and Remuneration Committee (BNRC);

The BNRC is responsible for the determination of policy for the remuneration of the Company's Chief Executive Officer (CEO) and Executive Directors within the terms of the agreed policy. It also reviews policies and processes for remuneration of employees and the ongoing appropriateness and relevance of the remuneration policy. It is also responsible for overseeing major changes in employee benefit structures throughout the Company. It also reviews the Board structure; size and composition and recommendations for appointment of Directors.

a. Composition and Attendance:

The composition of the BNRC and attendance during FY 2019-20:

NAME OF THE COMMITTEE MEMBERS	DESIGNATION	NO. OF MEETINGS HELD DURING FY 2019-2020	
		HELD	ATTENDED
Shri. Rajendra Chitale	Member & Independent Director	3	2
Ms. Renu Challu*	Member & Independent Director	3	1
Prof. Indira J. Parikh	Member & Independent Director	3	3
Shri. Devarajan Varadarajan&	Member & Independent Director	3	2
Dr. Thomas Mathew#	Member & Independent Director	3	1
Shri. Amitabh Jhunjhunwala®	Member & Non Executive Director	3	1
Shri. Gautam Doshi^	Member & Non Executive Director	3	2
Shri. Minoru Kimura	Member & Non Executive Director	3	3
Shri. Amit Bapna\$	Member & Non Executive Director	3	1

(Note: 1. Ms. Renu Challu, Independent Director chaired the meeting of BNRC held on April 24, 2019

2. Ms. Indira Parikh, Independent Director chaired the meeting of BNRC held on October 25, 2019

3. Shri. D. Varadarajan, Independent Director chaired the meeting of BNRC held on January 28, 2020)

*Ms. Renu Challu completed her tenure of 5 years on July 28, 2019 and exited as an Independent Director

&Shri. Devarajan Varadarajan was appointed w.e.f. June 26, 2019

#Dr. Thomas Mathew was appointed w.e.f. January 28, 2020

^Shri. Gautam Doshi resigned w.e.f. October 25, 2019

®Shri. Amitabh Jhunjhunwala was appointed w.e.f. January 28, 2020

\$Shri. Amit Bapna resigned w.e.f. September 3, 2019

b. Meetings

During FY 2019-20, the BNRC met Three times viz.

- April 24, 2019;
- October 25, 2019; and
- January 28, 2020

vi. Board 'With Profits' Committee (BWPC)

The main objective of the Committee is to calculate the asset shares and to ensure that expenses are allocated fairly and interest rate is credited to these underlying assets. The responsibilities of the Committee include:

- a. Review of definition of asset shares and methodology/ approach used to calculate the same along with detailed working;
- b. Review the methodology of allocating expenses to the participating fund;
- c. Review that the Investment income of participating fund is reflected appropriately in the calculation of asset shares.

a. Composition and Attendance

The composition of the BWPC and attendance during FY 2019-20:

NAME OF THE COMMITTEE MEMBERS	DESIGNATION	NO. OF MEETINGS HELD DURING FY 2019-2020	
		HELD	ATTENDED
Shri. Santosh B Nayar [*]	Member & Independent Director	1	1
Ms. Renu Challu [*]	Member & Independent Director	1	1
Shri. Devarajan Varadarajan ^{&}	Member & Independent Director	1	0
Shri. Minoru Kimura	Member & Non Executive Director	1	1
Shri. Koji Ichiba [†]	Member & Non Executive Director	1	0
Shri. Ashish Vohra	Member & Executive Director	1	1
Shri. Pradeep Thapliyal	Member & Appointed Actuary	1	1
Shri. Richard Holloway [?]	Member & Independent Actuary	1	0
Ms. Anuradha Lal [~]	Member & Independent Actuary	1	1
Ms. Poornima Subramanian [*]	Member & CFO	1	0

[~]Ms. Anuradha Lal ceased w.e.f. October 25, 2019

[?]Shri. Richard Holloway was appointed w.e.f. October 25, 2019

^{*}Shri. Santosh B Nayar was appointed w.e.f. April 24, 2019

^{*}Ms. Renu Challu completed her tenure of 5 years on July 28, 2019 and exited as an Independent Director

^{*}Ms. Poornima Subramanian was appointed on w.e.f. January 28, 2020

[&]Shri. Devarajan Varadarajan was appointed w.e.f. June 26, 2019

[†]Shri. Koji Ichiba resigned w.e.f. April 24, 2019

b. Meetings

The BWPC met once in the FY 2019-20 on April 24, 2019.

vii. Board Corporate Social Responsibility Committee (BCSRC)

The responsibilities of the BCSRC include:

- Specifying the CSR projects and programmes to be undertaken during the year (specifying modalities of execution in the areas/sectors chosen and implementation schedules for the same);
- Formulating and recommending to the Board a CSR Policy indicating the activities to be undertaken by the Company as specified in amended Schedule VII of Companies Act, 2013;
- Approving the CSR Policy of the Company;
- Recommending the amount of expenditure to be incurred on the CSR activities;
- Monitoring the CSR policy from time to time;
- Disclosing contents of CSR;
- Apprising the Board of the CSR activities and
- Specifying reasons for failure (if any) for not spending the CSR amount in the Directors' Report.

a. Composition and Attendance

The composition of the BCSRC and attendance during FY 2019-20:

NAME OF THE COMMITTEE MEMBERS	DESIGNATION	NO. OF MEETINGS HELD DURING FY 2019-2020	
		HELD	ATTENDED
Shri. Santosh B Nayar*	Member & Independent Director	4	4
Shri. Rajendra Chitale	Member & Independent Director	4	3
Ms. Renu Challu*	Member & Independent Director	4	2
Prof. Indra J. Parikh	Member & Independent Director	4	4
Shri. Devarajan Varadarajan&	Member & Independent Director	4	3
Dr. Thomas Mathew#	Member & Independent Director	4	1
Shri. Gautam Doshi^	Member & Non Executive Director	4	3
Shri. Tomohiro Yao%	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	4
Shri. Koji Ichiba ¹	Member & Non Executive Director	4	0
Shri. Amit Bapna\$	Member & Non Executive Director	4	2
Shri. Ashish Vohra	Member & Executive Director	4	4

*Shri. Santosh B Nayar was appointed w.e.f. April 24, 2019

*Ms. Renu Challu completed her tenure of 5 years on July 28, 2019 and exited as an Independent Director

&Shri. Devarajan Varadarajan was appointed w.e.f. June 26, 2019

#Dr. Thomas Mathew was appointed w.e.f. January 28, 2020

^Shri. Gautam Doshi resigned w.e.f. October 25, 2019

%Shri. Tomohiro Yao appointed w.e.f. April 24, 2019

\$Shri. Amit Bapna resigned w.e.f. September 3, 2019

¹Shri. Koji Ichiba resigned w.e.f. April 24, 2019

b. Meetings

During FY 2019-20, the BCSRC met four times viz.

- April 24, 2019;
- July 26, 2019;
- October 25, 2020; and
- January 28, 2020.

OTHER COMMITTEES OF THE BOARD (NON-MANDATORY) & THEIR SCOPE

(i) Board Asset Liability Management Committee (BALMC)

The BALMC ensures that the Company invests in a manner, which enables it to meet its cash flow needs and capital requirements. The Committee formulates and implements ALM strategies at product and enterprise level, monitors risk exposures periodically and revise ALM strategies, if necessary.

The Committee is also responsible for updating the Board periodically on the status of ALM.

a. Composition and Attendance:

The composition of the BALMC and attendance during FY 2019-20:

NAME OF THE COMMITTEE MEMBERS	DESIGNATION	NO. OF MEETINGS HELD DURING FY 2019-2020	
		HELD	ATTENDED
Shri. Santosh B Nayar*	Member & Independent Director	4	4
Shri. Rajendra Chitale	Member & Independent Director	4	3
Ms. Renu Challu*	Member & Independent Director	4	2
Prof. Indira J. Parikh	Member & Independent Director	4	4
Shri. Devarajan Varadarajan*	Member & Independent Director	4	3
Dr. Thomas Mathew#	Member & Independent Director	4	1
Shri. Gautam Doshi^	Member & Non Executive Director	4	3
Shri. Tomohiro Yao%	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	4
Shri. Koji Ichiba ¹	Member & Non Executive Director	4	0
Shri. Amit Bapna\$	Member & Non Executive Director	4	2
Shri. Ashish Vohra	Member & Executive Director	4	4

*Shri. Santosh B Nayar was appointed w.e.f. April 24, 2019

*Ms. Renu Challu completed her tenure of 5 years on July 28, 2019 and exited as an Independent Director

*Shri. Devarajan Varadarajan was appointed w.e.f. June 26, 2019

#Dr. Thomas Mathew was appointed w.e.f. January 28, 2020

^Shri. Gautam Doshi resigned w.e.f. October 25, 2019

%Shri. Tomohiro Yao appointed w.e.f. April 24, 2019

\$Shri. Amit Bapna resigned w.e.f. September 3, 2019

¹Shri. Koji Ichiba resigned w.e.f. April 24, 2019

b. Meetings

During FY 2019-20, the BALMC met four times viz.

- April 24, 2019;
- July 26, 2019;
- October 25, 2019 and
- January 28, 2020.

(ii) Board Share Transfer and Allotment Committee (BSTAC);

The terms of reference of the BSTAC includes approving/ ratifying allotment of shares; appointing/ removing Registrar and Transfer Agent/ Depositories etc; approving the requests lodged with the Company for transfer/ transmission/ de-materialization/ re-materialization of shares; and approving/ ratifying the issuance of duplicate, replaced, split, consolidated share certificates duly verified, confirmed and recommended by the Company Secretary, from time to time.

a. Composition and attendance:

The composition of the BSTAC and attendance during FY 2019-20:

NAME OF THE COMMITTEE MEMBERS	DESIGNATION	NO. OF MEETINGS HELD DURING FY 2019-2020	
		HELD	ATTENDED
Shri. Santosh B Nayar*	Member & Independent Director	NIL	NIL
Ms. Renu Challu*	Member & Independent Director	NIL	NIL
Prof. Indira J. Parikh	Member & Independent Director	NIL	NIL
Shri. Devarajan Varadarajan&	Member & Independent Director	NIL	NIL
Dr. Thomas Mathew#	Member & Independent Director	NIL	NIL
Shri. Gautam Doshi^	Member & Non-Executive Director	NIL	NIL
Shri. Tomohiro Yao%	Member & Non-Executive Director	NIL	NIL
Shri. Minoru Kimura	Member & Non-Executive Director	NIL	NIL
Shri. Koji Ichiba ¹	Member & Non-Executive Director	NIL	NIL
Shri. Amit Bapna\$	Member & Non-Executive Director	NIL	NIL
Shri. Ashish Vohra	Member & Executive Director	NIL	NIL

*Shri. Santosh B Nayar was appointed w.e.f. April 24, 2019

*Ms. Renu Challu completed her tenure of 5 years on July 28, 2019 and exited as an Independent Director

&Shri. Devarajan Varadarajan was appointed w.e.f. June 26, 2019

#Dr. Thomas Mathew was appointed w.e.f. January 28, 2020

^Shri. Gautam Doshi resigned w.e.f. October 25, 2019

%Shri. Tomohiro Yao appointed w.e.f. April 24, 2019

\$Shri. Amit Bapna resigned w.e.f. September 3, 2019

¹Shri. Koji Ichiba resigned w.e.f. April 24, 2019

b. Meetings

No meeting of BSTAC was conducted as there was no capital infusion or share transfers during FY 2019-20.

Disclosures

A. Related party Transaction

All the related party transactions are strictly done on **arm's length** basis. The related party transactions of the Company are periodically placed and reviewed by the Board Audit & Compliance Committee of the Company and the necessary briefing is given to the Board as well. Particulars for related party transaction are listed out in the **Board's** report forming part of the Annual Report.

B. Remuneration of Directors

The detailed note on the remuneration of Directors has already been incorporated in Directors report. Apart from the details mentioned therein, no other remuneration is paid to any of the Directors.

None of the Directors holds any equity shares in the Company.

C. Management

A detailed Management Discussion and Analysis Report form part of the Annual Report being sent to stakeholders, including shareholders, of the Company.

D. Financial Statements

GENERAL DISCLOSURES	
a) Basis, methods and assumptions on which the information is compiled	This is disclosed in Notes to accounts which is integral part of Financial Statements of the Company for the year ended March 31, 2020.
b) Quantitative & qualitative information on the insurer's financial & operating ratios viz., Incurred claim, commission & expenses ratios	This is disclosed in Financial Statements of the Company for the year ended March 31, 2020.
c) Actual solvency margin details vis-à-vis the required margin	As on March 31, 2020, the solvency ratio of the Company was 184% vis-à-vis the required minimum solvency ratio of 150%.
d) Financial performance including growth rate and current financial position of the Insurer	This is disclosed in Financial Statements of the Company for the year ended March 31, 2020.

<p>e) Description of the risk management architecture</p>	<p>Yes</p> <p>The Company has in place a Board approved Risk Management Policy which provides policy framework on various control systems as enumerated at para no. 6 of CG guidelines.</p> <p>The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring.</p> <p>The Management's commitment for effective Enterprise Risk Management initiatives is clearly visible from the independent organizational structure set up by the Company for this purpose. The Company has formed a Committee that includes Heads of Business functions like Actuary, Human Resources, Finance, Risk Management etc. This Committee also included the Chief Executive Officer and met on monthly basis to monitor and review risk management processes. Issues are therefore, identified and resolved at the initial stage itself. Similarly, Risk Management Practices are also reviewed quarterly with Board Level Committee.</p> <p>The Company has implemented tools such as Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework. A scientific model, using SAS Analytics, was built to identify high risk cases based on claims and underwriting experience. Recently, a re-calibration of the model was also conducted based on the existing experience of underwriting, claims and risk with an aim to make the model sharper. This helps us to minimize the levels of unidentified risks.</p> <p>The Company monitors business risk, market risk, credit risk, information technology risk, insurance risk and operational risk at an Organization level through dashboards and risk reports.</p> <p>The Executive Control Committee alongside the Zonal Control Committee, Ethics & Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of the Company and continued to address Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.</p> <p>Enterprise Wide Risk Management System encompasses IT security inter alia.</p> <p>The Company has in place appropriate and effective group-wide risk control systems and the said Policy is approved by the Board of the Company.</p> <p>RNLIC follows ISO 31000 Risk Management Architecture and the same is externally validated on an annual basis by independent auditors</p>
<p>f) Details of number of claims Intimated, disposed of & pending with details of duration</p>	<p>The details of number of claims intimated, settled and pending with details of duration, as on March 31, 2020, are produced below in Table A & Table B.</p>



TABLE – A:

INDIVIDUAL CLAIMS	FOR DEATH	FOR MATURITY	SURVIVAL BENEFIT	FOR ANNUITIES / PENSION	FOR SURRENDER	OTHER BENEFITS-HEALTH
Opening Balance	4	2,732	38,307	273	30,170	19
Claims Intimated	8,054	57,878	2,43,058	4,942	6,86,216	612
Claims Settled	7,866	54,147	2,76,084	4,713	6,34,541	331
Claims Repudiated	190	-	-	-	-	292
Claim unclaimed	-	1,097	3,512	-	70,793	-
Claims Outstanding at the end of the Period	2	5,366	1,769	502	11,052	8
Less than 3 months	2	5,309	1,700	456	9,071	8
3 months to 6 months	-	57	69	46	1,981	-
6 Months to 1 Year	-	-	-	-	-	-
1 period and above	-	-	-	-	-	-

TABLE – B:

GROUP CLAIMS	FOR DEATH	FOR MATURITY	SURVIVAL BENEFIT	FOR ANNUITIES / PENSION	FOR SURRENDER	OTHER BENEFITS-HEALTH
Opening Balance	43	-	-	-	125	-
Claims Intimated	3,200	9,236	-	-	15,877	-
Claims Settled	3,229	9,236	-	-	15,317	-
Claims Repudiated	12	-	-	-	-	-
Claim unclaimed	-	-	-	-	119	-
Claims Outstanding at the end of the Period	2	-	-	-	566	-
Less than 3 months	1	-	-	-	557	-
3 months to 6 months	1	-	-	-	9	-
6 Months to 1 Year	-	-	-	-	-	-
1 period and above	-	-	-	-	-	-

g) All pecuniary relationships or transactions of non-executive directors	NIL * *Except Sitting Fees and Professional Fees paid to Non-Executive Directors under Companies Act, 2013
h) Elements of remuneration package of MD & CEO and other individual directors.	No remuneration was paid to the Non-executive Directors, except sitting fee for attending the meetings of the Company. The remuneration of Executive Director & Chief Executive Officer is disclosed in the Financial Statements of the Company for the year ended March 31, 2020.
ii. Whether disclosures in the Financial Statements-	
a) Are summarized under major Groups b) Contain all related party transactions c) Include matters which have material impact on the financial position of the company.	Yes (a) Pls refer financial statement (b) Pls refer notes to accounts (c) Pls refer notes to accounts

E. Shareholders & General information

i. General Body Meetings

The particulars of the last three Annual general meetings (AGMs) of the Company are provided in the following table:

AGM	Financial Year	Date of the AGM	Time	Venue
16 th	2016-17	June 9, 2017	2:00 PM	Board Room, Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055
17 th	2017-18	July 23, 2018	9:00 AM	Conference Room, Ground Floor, Business Centre, Reliance Centre, Off Western Express Highway, Santacruz (East), Mumbai – 400055
18 th	2018-19	July 26, 2019	9:00 AM	Conference Room, Ground Floor, Business Centre, Reliance Centre, Off Western Express Highway, Santacruz (East), Mumbai – 400055

ii. Details of the Special Resolutions passed in the last three Annual General Meetings:

AGM	Business(es) transacted by Special Resolution
16 th	-
17 th	-
18 th	Re-Appointment of Shri. Rajendra Chitale (DIN: 00015986), as a Non-executive, Independent Director of the Company

iii. Details of Extraordinary General Meetings (EGMs) held in last three financial years, and Special Resolutions passed thereat:

FY	Date of EGM	EGM Venue	Time of Meeting	Special Resolutions passed
2017-2018	-	-	-	-
2018-19	November 12, 2018	Board Room, Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055	9:00 A.M.	Approval for Compensation of Shri. Ashish Vohra, CEO and Executive Director of the Company for Financial Year 2018 – 19
2019-20	February 25, 2020	Meeting Room, Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055	11:00 A.M.	Change of Registered Office of the Company

iv. General Shareholder Information

Date, Time and Venue of the 19 th Annual General meeting	July 20, 2020, 9:00 A.M. Reliance Centre, Off Western Express Highway, Santacruz (East), Mumbai – 400055
Financial Year	2019- 20
Registrar and Transfer Agent	KFin Technologies Private Limited (formerly know as “Karvy Fintech Private Limited”)
Registration no. of the Company as per the Companies Act, with the Registrar of Companies	167089
Registration no. Of the Company as per Insurance Act with the Insurance Regulatory and Development Authority of India	121
ISIN	INE743E01019
Corporate Identification Number (CIN)	U66010MH2001PLC167089
Registered office address	Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055, Maharashtra, India <i>(with effect from February 25, 2020)</i>
Corporate Office address for correspondence	Same as above

v. Means of Communication

As per the IRDAI guidelines on public disclosures, the insurance companies are required to disclose their financials (Balance Sheet, Profit & Loss Account, Revenue Account and Analytical Ratios) by newspaper publication and host the same on their website within stipulated timelines.

Accordingly, the disclosures are hosted on RNLIC's website (www.reliancenipponlife.com) and adequate steps have been taken to ensure publication of requisite disclosures in newspapers.

Reporting under IRDAI Corporate Governance Guidelines (IRDAI CG Guidelines)

A detailed report on status of compliance with the "Corporate Governance Guidelines" (IRDAI CG Guidelines) is being filed on an annual basis in compliance with IRDAI Corporate Governance Guidelines dated May 18, 2016.



CERTIFICATION FOR COMPLIANCE OF THE CORPORATE GOVERNANCE GUIDELINES:

I, **Ashish Sarma**, hereby certify that to the best of my knowledge and information available with me, the Company has complied with the Corporate Governance Guidelines for Insurance companies dated May 18, 2016, as amended from time to time and nothing has been concealed or suppressed.

For Reliance Nippon Life Insurance Company Limited

Ashish Sarma

Company Secretary and Head – Legal & Compliance

Place: Mumbai

Date: April 30, 2020

MANAGEMENT'S REPORT

As part of the Financial Statements for the year ended March 31, 2020

As required by the Insurance Regulatory and Development Authority (Preparation of financial statements and Auditor's report of Insurance Companies) Regulations, 2002, the following management report is submitted by the management of Reliance Nippon Life Insurance Company Limited (the Company):

1. Validity of registration

We confirm that the Company has got a valid certificate of registration from the Insurance Regulatory and Development Authority of India (IRDAI) to transact Life Insurance business and the same is in force as on the date of this report.

2. Statutory dues

We certify that all material dues payable to the statutory authorities, other than those which are being contested with the statutory authorities, have been duly paid by the Company.

3. Shareholding pattern

We confirm that the shareholding pattern and transfer, if any, of shares of the Company during the year are in conformity with regulatory or statutory requirements.

4. Investment of funds

We declare that the Company has not, directly or indirectly, invested outside India, the funds of the holders of the policies issued in India.

5. Solvency margin

We confirm that the Company is maintaining the solvency margins as required by IRDAI.

6. Valuation of assets

We certify that all assets of the Company have been reviewed on the date of the Balance Sheet and to the best of our knowledge and belief, the assets set forth in the Balance Sheet as at March 31, 2020 have been shown in the aggregate at amounts not exceeding their realisable or market value, except in case of fixed income investments made in the controlled funds (shareholder's funds and policyholder's non-linked funds) which have been valued and shown at amortised cost as per IRDAI regulations and are lower than their market value by Rs.12,034,093 thousands in aggregate as at March 31, 2020.

7. Investment details

We certify that no part of the Life Insurance fund has been directly or indirectly applied by the Company in contravention of the provisions of the Insurance Act, 1938 (4 of 1938) relating to the application and investment of the Life Insurance funds.

8. Enterprise Wide Risk Management (EWRM)

The underlying principle of Risk Management is that the organization exists to provide value to its stakeholders. All businesses face uncertainties, and the challenge for management is to determine how much uncertainty the business is prepared to accept as it strives to grow stakeholder value. Each uncertainty presents both risks and opportunities, with the potential to erode or enhance value.

Enterprise Risk Management (ERM) deals with risks and opportunities affecting value creation or preservation & takes a broad perspective planned on identifying the risks that could cause an organization to fail to meet its strategies & objectives. The function ensures that actions plans are in place to mitigate the risks identified to a level within the risk appetite of the Enterprise.

The Company has undertaken many initiatives towards the implementation of a robust Enterprise Wide Risk Management (EWRM). The Company monitors various risks at organization level through an executive committee (Control Committee) reporting to a Board Risk Management Committee through several means such as Risk Dashboards, Key Risk Indicators, Risk Reviews, Key Control Statements, Self-Assessment process and risk reviews. The Company is developing its experience which would enable them to transition to next level of maturity.

RNLIC has successfully achieved 'Statement of Compliance' to ISO 31000:2018 International Standard for Enterprise wide risk management (EWRM). The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring. The Company has automated other processes especially in Asset Liability Management (ALM) and proactive investigation.

The management's commitment for effective ERM initiative is clearly visible from the independent organization structure set up by the company for the purpose. The company has formed a Control Committee (Executive Risk Management Committee) that includes heads of business functions like actuary, human resource, finance, Risk Management etc. along with chief executive officer that meet on monthly basis to monitor and review the risk management processes and identify and resolve any issues preferably at the inception of the risk issue. Similarly, Risk management practices are also reviewed quarterly at a Board Level Committee.

The Company has effectively addressed the burgeoning challenge to mitigate risks proactively in addition to classic reactive services. Through the implementation and the use of effective technology the Company seeks to proactively manage risk to set the ground for a more comprehensive enterprise wide risk management by developing analytical approaches, methods, and models to identify trends, risks, or potential regulatory violations. The Company leverages the use of SAS based Risk Analytics to pro-actively highlight early alerts to the underwriting and claims functions – to arrest insurance frauds. Similarly, suspicious business proposals are pro-actively highlighted by the Underwriting function using the above analytics to the risk function for new business investigations.

The Company has implemented tools such as Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework, Conducting Pre- and Post-issuance Risk Verification (PIRV) based on a risk matrix etc. This has helped us minimize the levels of unidentified risks.

The Company has also implemented analytical models for proactive risk alerts and triggers. For detecting fraudulent claims, a Predictive Analytical Model in SAS has been built. This model has been built at the auto-underwriting pre-issuance stage to help identify the cases that may turn out to be of fraudulent nature and thereby helping the company to identify the adverse / suspicious lives to ensure enhanced due diligence before the life is insured, as a preventive vigilance measure. Recently, a re-calibration of the model was also conducted based on the existing experience of underwriting, claims and risk with an aim to make the model sharper

The Executive Control Committee alongside Zonal Control Committee, Ethics & Disciplinary Committee in the form of a Governance Risk and Compliance (GRC) framework of the Company continued to address the Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.

EWRM encompasses IT security inter alia the Company's roadmap to proactive risk management.



Risk Categories

Risks are broadly categorized into the following six categories:

Credit Risk	The risk of loss if another party fails to fulfill its obligations or fails to perform them in a timely fashion. The risk of default by a bond issuer, market counterparty and reinsurance counterparty are examples.
Market Risk	The risk that arises from adverse changes in the value of, or income from, assets and changes in interest rates or foreign currency exchange rates.
Financial Risk	The risk that the company's cash-flow proves to be inadequate to meet its financial obligations.
Insurance Risk	The inherent uncertainty as to the occurrence, amount and timing of insurance liabilities. Insurance risk can occur as a result of adverse experience in claims, renewals, expenses, taxation treatment and other assumptions than estimated within pricing and valuation calculations. This also includes Underwriting risk i.e. the risk of insured losses being higher than expectations. The premium and reserve risks are significant components of the underwriting risk.
Operational Risk	The risk of direct or indirect loss resulting from inadequate or failed internal processes, people or systems, or from external events. This includes the risk of short, medium or long-term business disruption as a result of internal process, people or systems issues or unexpected events.
Compliance Risk	The risk that arises from an organization's failure to enact appropriate policies, procedures or controls to ensure it conforms to laws, regulations, contractual agreements and other legally binding agreements and requirements.
Reputation Risk	The risk of loss of customers, key employees, managers, or ability to compete, due to perceptions that appropriate products and services are not provided to customers, internal and external stakeholders.

Risk Management Activities

To monitor the above risk categories, following key activities are conducted -

Enterprise-wide Risk Management (ERM) – Company has created a comprehensive risk dashboard, wherein key risks in each category are measured, trends are monitored and tracked. It helps to review early warning signals and areas of concerns for the organization. The dashboard is measured and updated monthly and circulated to top management. Company is also involved in obtaining ISO certifications for ERM, Business Continuity and Information Security.

Operational Risk – The Risk and Control Self-Assessment (RCSA) is the most important activity of the operational risk framework. The risks are reviewed at function, sub-function, process and sub-process level. Each risk is evaluated, and controls are determined to mitigate. This is done by individual function as a self-assessment and by risk department as process of checks and balances. This exercise results in a complete risk bank with allied mitigation controls. Company also conducts risk investigations to counter fraud and mis-selling related risks.

Market/ Credit Risk: Market risk can be defined as risk that arises from adverse changes in the value of, or income from, assets and changes in interest rates or foreign currency exchange rates. Credit Risk can be defined as risk of loss if another party fails to fulfill its obligations or fails to perform them in a timely fashion. The risk of default by a bond issuer, market counterparty and reinsurance counterparty are examples. ERM team is involved in multiple activities to manage market/ credit risk including market risk analysis, credit risk monitoring, mid-office monitoring, Asset liability management, reporting to Investment and ALM committees. Risk Function through Mid-Office provides early warning alerts to RNLIC Management to exit out of difficult accounts or accounts that need close monitoring (Watchlist) and further publishes risk dashboards on Market risk.

Business Continuity Plan & Strategy at RNLIC

RNLIC aims to be able to meet the goals it has set for itself even during an incident threatening the continuity of its critical business operations.

Business Continuity is an important part of RNLIC's risk management arrangements and therefore RNLIC has chosen the ISO 22301:2012 to effectively design, implement, exercise and maintain its continuity arrangements.

RNLIC aims to respond well in an emergency and have proper defined procedures that are understood well by the people and tested out much before the emergency strikes. The BCP signifies the administrative framework to respond to emergency situations. It facilitates continuity plans to deal with types of incidents.

RNLIC documented the scenario where 'People required to carry out the identified processes are not available' in their existing Business Continuity Plan. The scenario considers the possibility of people required to carry out the identified processes being unavailable due to the following circumstances:

Mass Casualties, Pandemic causing long term non-availability and Flooding, Civil Unrest causing short term non-availability.

With the inputs from the Business Impact Analysis (BIA) and after deliberating on the various options available, RNLIC has decided to adopt Providing "Work from Home" capabilities for Process owners and Employees. Under this scenario, upon declaration of disaster, process owners and employees having "Work from Home" capabilities will access the required applications / data using their official laptop. This has been achieved and executed keeping in check all the information security related risks associated with working from home. A Crisis Management Committee has been formed, consisting of key members of the Management and representing all key functions in the Company. The committee meets daily to grapple with the challenges thrown by Covid 19 Pandemic. The Risk Function has collated the various risks / challenges faced by each function impacting the various stakeholders such as the Customers, employees, shareholders etc. and has presented the same to the Board of Directors. Actions taken and planned to mitigate the risks faced is a part of the presentation.

CERTIFICATION AND AWARDS

- RNLIC has successfully achieved 'Statement of Compliance' to ISO 31000:2018 Enterprise wide risk management (EWRM) framework
- The Company retained the rating of AAA from Brickworks for Enterprise Risk Management (ERM) and Financial Strength.
- The Company has integrated and re-certified for ISO 27001 and ISO 22301 for ISMS and BCMS.
- Award from Banking Frontiers for Building Exception reports using Audit Analytics
- Awards from Fraud, Risk and Compliance Conference and Awards for Award for Best Initiative in Combating Fraud.
- Award from 3rd BFSI Cloud & Security Summit 2019 for BFSI Technology Leadership award
- Awards from ERM World Summit forum in below mentioned three categories –
 - Best Risk Technology of the year
 - Best Risk Innovation of the year
 - Woman Risk Champion of the year

9. Operations in other Countries

Reliance Nippon Life Insurance Company Limited has obtained approval for setting up of representative office in Dubai and the said office is in operation since June 2014.

10. Claims Settlement Trend

The average claim settlement time taken by the Company from receipt of last required document/information to cheque dispatch/bank transfer of claim payment for preceding five years was as follows:

PERIOD	AVERAGE CLAIM SETTLEMENT TIME (IN DAYS)
2019-20	4.53
2018-19	4.13
2017-18	4.01
2016-17	3.34
2015-16	4.18

The ageing of claims registered and not settled, is as follows:

PERIOD	LINKED BUSINESS				TRADITIONAL BUSINESS			
	As at March 31, 2020		As at March 31, 2019		As at March 31, 2020		As at March 31, 2019	
	No of claims	Amount (Rs. Lakhs)	No of claims	Amount (Rs. Lakhs)	No of claims	Amount (Lakhs)	No of claims	Amount (Rs. Lakhs)
Upto 30 days	1	25.02	Nil	Nil	1	32.18	2	17.58
Greater than 30 days and upto 6 months	Nil	Nil	Nil	Nil	2	8.75	6	49.92
Greater than 6 months and upto 1 year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Greater than 1 year and upto 5 years	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Greater than 5 years	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

11. Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights Entitlements are recognised as investments on the ex-rights date.

Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

Valuation

Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount over the remaining period to maturity of these securities on Effective Interest Rate Method.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund. Additional Tier-1 Bonds are valued at using Crisil Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock exchange and Bombay stock exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any.

The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Linked business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower. In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

12. Asset Quality Review

All investments of the Company are performing investments except Nonperforming Assets mentioned in notes to accounts. The asset composition of investment assets (excluding unclaimed fund) of the company as at 31 March 2020 is as follows:

RS. IN CRORES	SOVEREIGN/AAA OR EQUIVALENT		BELOW AAA AND UPTO AA		BELOW AA		EQUITY PORTFOLIO (EQUITY RELATED AND AIF/VCF)		Total
	Amount	%	Amount	%	Amount	%	Amount	%	
Fund									
Shareholders'	953	85%	-	-	2	0.2%	167	15%	1,122
Policyholders' – Linked	1,855	42%	5	0.1%	6	0.1%	2,505	57%	4,372
Policyholders' - Non Linked	13,229	92%	47	0.3%	17	0.1%	1,049	7%	14,343
Total	16,037		53		26		3,721		19,837

13. Details of payments made to individuals, firms, companies and organizations in which Directors are interested

Rs. In Lakhs

SR. NO.	NAME OF INTERESTED DIRECTOR	ENTITY IN WHICH DIRECTORS ARE INTERESTED	INTERESTED AS	AMOUNT OF PAYMENT DURING THE YEAR
1	Mr. Amit Bapna (ceased w.e.f. 03.09.2019)	Reliance Home Finance Limited	Director	77.45
		Reliance Securities Limited	Director	380.33
2	Mr. Rajendra Chitale	Reliance Capital Limited	Director (ceased w.e.f. 01.10.2019)	624.80
		Hinduja Global Solutions Limited	Director (ceased w.e.f. 03.07.2019)	43.25
		Reliance General Insurance Company Limited	Director (ceased w.e.f. 29.09.2019)	3073.37
3	Mr. Gautam Doshi	Reliance Home Finance Limited	Director (ceased w.e.f. 02.05.2019)	15.66

14. Management's Responsibility Statement



The Management confirms that:

- (a) In preparation of the financial statements, all applicable accounting standards, generally accepted accounting principles and policies have been followed, along with proper explanations relating to material departure, if any;
- (b) The management has adopted accounting policies and applied them consistently. The management has made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit and of the profit of the Company for the year;
- (c) Sufficient and proper care has been taken for the maintenance of adequate accounting records in accordance with the Insurance Act, 1938 and the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The financial statements have been prepared on a going concern basis; and
- (e) An internal audit system commensurate with the size and nature of the business is in place and is operating effectively.

For and on behalf of Board of Directors

Santosh B. Nayar

Chairman of the meeting
(DIN: 02175871)

Rajendra P. Chitale

Director
(DIN: 00015986)

Tomohiro Yao

Director
(DIN: 08429687)

Ashish Vohra

Executive Director &
Chief Executive Officer
(DIN: 07587724)

Poornima Subramanian

Chief Financial Officer

Pradeep Thapliyal

Appointed Actuary

Ashish Sarma

Company Secretary & Head – Legal & Compliance

Place: Mumbai

Date: 30th April 2020



INDEPENDENT AUDITORS' REPORT

To the Members of
Reliance Nippon Life Insurance Company Limited

Opinion

We have audited the accompanying financial statements of Reliance Nippon Life Insurance Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the related Revenue account (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared in accordance with the requirements of the Insurance Act, 1938 (the "Insurance Act"), Insurance Regulatory and Development Act, 1999 (the "IRDA Act"), Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "Regulations") and the Companies Act 2013 ("the Act"), to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to insurance companies:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- (b) In the case of the Revenue Account, of the operating profit/(loss) for the year ended on that date;
- (c) In the case of the Profit and Loss Account, of the profit for the year ended on that date;
- (d) In the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (the "SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the Insurance Act, the IRDA Act, the Regulations, the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the "The Management Report" and "Director's Report", but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the report containing other information, If we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and receipts and payments of the Company in accordance with the requirements of the Insurance Act 1938, as amended by Insurance Laws (Amendment) Act, 2015 read with the IRDA Act, the Regulations, order/ directions issued by the IRDAI in this regard and in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended to the extent applicable and in the manner so required. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAS, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal Financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- **Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern**
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is the responsibility of the Company's Appointed Actuary. The actuarial valuation of these liabilities as at March 31, 2020 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the generally accepted actuarial principles and practices requirements of the Insurance Act, regulations notified by the IRDAI and Actuarial Practice Standards issued by the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the financial statements of the Company.

Our opinion is not modified in respect of the above matters.

Report on other Legal and Regulatory Requirements

- I. As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated April 30, 2020, certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.
- II. As required under the IRDAI Financial Statements Regulations, read with section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The financial accounting systems of the Company are centralized and therefore accounting returns are not required to be submitted by branches and other offices;
 - d) The Balance Sheet, the Revenue Account, the Profit and Loss Account, and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account;
 - e) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, 1938 and the IRDA Financial Statements Regulations and/or orders/directions issued by the IRDAI in this behalf;
 - f) In our opinion and to the best of our information and according to the explanations given to us, the accounting policies selected by the Company are appropriate and are in compliance with the Accounting Standards referred to in Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended, to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders/directions issued by the IRDAI in this behalf;
 - g) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report comply with the Accounting Standards referred to in Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014 (as amended), to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders/directions issued by IRDAI in this regard;
 - h) On the basis of the written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164 (2) of the Act;
 - i) As per the information and explanation given to us, the managerial remuneration has been paid in accordance with the provisions of Section 34A of the Insurance Act 1938. Sitting fees paid to the Directors is in compliance with Section 197 of the Companies Act, 2013.
 - j) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to 'Annexure 1' in our report

- k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 3.1 on Contingent Liabilities to the financial statements;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts. Further, the Company does not have any derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

For **Pathak H.D. & Associates LLP**
Chartered Accountants
Firm Registration No. 107783W/W100593

Sukhendra Lodha
Partner
Membership No. 071272

Parimal Kumar Jha
Partner
Membership No. 124262

Place: Mumbai
Date: April 30, 2020

Place: Mumbai
Date: April 30, 2020

ANNEXURE 1 TO THE INDEPENDENT AUDITORS' REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls of Reliance Nippon Life Insurance Company Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company;
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Due to the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

OTHER MATTERS

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is required to be certified by the Appointed Actuary as per the regulations and has been relied upon by us, as mentioned in Other Matter Para of our audit report on the financial statements for the year ended March 31, 2020. Accordingly while giving our opinion with regards to adequacy and operating effectiveness of the Internal Financial Control system over financial reporting, in so far as it relates to the actuarial valuation of liabilities, we have placed reliance on the Appointed Actuary's and the Risk Officer's certificate.

Our opinion is not modified in respect of these matters.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E

Sukhendra Lodha

Partner

Membership No. 071272

Place: Mumbai

Date: April 30, 2020

Singhi & Co.

Chartered Accountants

B2-402, Marathon Innova,

4th Floor, GanpathraoKadam Marg,

Lower Parel, Mumbai - 400 013

For Pathak H.D. & Associates LLP

Chartered Accountants

Firm Registration No. 107783W/W100593

Parimal Kumar Jha

Partner

Membership No. 124262

Place: Mumbai

Date: April 30, 2020

Pathak H.D. & Associates LLP

Chartered Accountants

814-815, Tulsiani Chambers

212, Nariman Point

Mumbai - 400 021

INDEPENDENT AUDITORS' CERTIFICATE

1. At the request of **RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED** (formerly, Reliance Life Insurance Company Limited)(the "Company"), we have performed the procedures stated in paragraph 2 below, for the purpose of issuing a certificate in connection with Regulation 13 (D) (7) of the Insurance Regulatory and Development Authority (Investment) (Fifth Amendment) Regulations, 2013 (the "Regulations"), regarding the declaration and application of Net Asset Value ("NAV") for unit link business application received on the last business day.
2. In this connection, we have performed the following procedures:
 - a) Obtained representation from the management;
 - b) Obtained the certificate issued by the concurrent auditors of the Company for compliance with the requirements of the regulation;
 - c) Obtained the list of applications received in respect of Unit Linked Business on March 31, 2020 (referred to as "application forms"), from the management;
 - d) Selected samples of application forms from listing mentioned in paragraph 2(c) above and verified whether:
 - i) The applications received on March 31, 2020, upto 3.00 pm have been processed with NAV of March 31, 2020; and
 - ii) The applications received on March 31, 2020, after 3.00 pm have been processed with NAV of appropriate dates in subsequent year
3. The compliance with conditions stated in the regulations is **the responsibility of the Company's management**. Our responsibility is to perform the above-mentioned procedures on the particulars and state our findings. We performed the above-mentioned procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The above-mentioned procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.
4. Based on the procedures performed by us, as mentioned in paragraph 2 above, according to the information and explanations provided to us and representation by the Company's management, we confirm that:
 - (a) The Company has declared NAV for March 31, 2020;
 - (b) The applications received on March 31, 2020 upto 3.00 pm have been processed with the NAV of March 31, 2020; and
 - (c) The applications received on March 31, 2020 after 3.00 pm have been processed with the appropriate NAV of appropriate dates in subsequent year
5. This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts as per requirements as per Regulation 13 (D) (7) of the Regulations and is not intended to be used or distributed for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For **Singhi & Co.**

Chartered Accountants

Firm Registration No. 302049E

For **Pathak H.D. & Associates LLP**

Chartered Accountants

Firm Registration No. 107783W

Sukhendra Lodha

Partner

Membership No. 071272

Parimal Kumar Jha

Partner

Membership No. 124262

Place: Mumbai

Date: April 30, 2020

INDEPENDENT AUDITORS' CERTIFICATE

TO THE MEMBERS OF RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, (the "Regulations") read with regulation 3 of the Regulations.

Management Responsibility

The Company's Board of Directors is responsible for complying with the provisions of The Insurance Act, 1938 as amended from time to time including amendment brought by Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"). This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Auditor's Responsibility

Pursuant to the requirements, it is our responsibility to obtain reasonable assurance and form an opinion based on our audit and examination of books and records as to whether the Company has complied with the matters contained in paragraphs 3 and 4 of Schedule C of the Regulations read with regulation 3 of the Regulations.

We audited financial statements of the Company as of and financial year ended March 31, 2020 on which we issued an unmodified audit opinion vide our report dated April XX, 2020. Our audits of these financial statements were conducted in accordance with Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI').

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the independence and other ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services engagements

Opinion

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of accounts and other records maintained by Reliance Nippon Life Insurance Company Limited (the "Company") for the year ended March 31, 2020, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2020 and on the basis of our review, we have found no apparent mistake or material inconsistency with the financial statements;
2. Based on management representations and the compliance certificate submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, nothing has come to our attention that causes us to believe that the Company has not complied with the terms and conditions of registration stipulated by IRDAI;
3. We have relied on the management certificate for the cash balances and cheques in hand as on 31st March 2020 as the same could not be verified due to Pandemic Covid 19 Lock Down. For securities relating to Company's investments as at

March 31, 2020, by actual inspection or on the basis of certificates / confirmations received from the Custodians and/or Depository Participants appointed by the Company, as the case may be

4. The Company is not a trustee of any trust; and
5. **No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention of the provisions of the Insurance Act relating to the application and investments of the Policyholders' Funds**

Restriction on use

This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts in order to comply with the provisions of paragraph 3 and 4 of Schedule C read with regulation 3 of the IRDA Financial Statements Regulations and is not intended to be and should not be used for any other purpose without our prior consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose.

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

For **Pathak H.D. & Associates LLP**
Chartered Accountants
Firm Registration No. 107783W/W10593

Sukhendra Lodha
Partner
Membership No. 071272

Parimal Kumar Jha
Partner
Membership No. 124262

Place: Mumbai
Date: April 30, 2020

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Rs. 000

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
PREMIUMS EARNED – NET			
(A) PREMIUM	1	44,409,394	43,579,268
(B) REINSURANCE CEDED		(226,339)	(222,577)
(C) REINSURANCE ACCEPTED			
		44,183,055	43,356,691
INCOME FROM INVESTMENTS			
(A) INTEREST, DIVIDENDS & RENT – GROSS		11,622,532	10,517,322
(B) PROFIT ON SALE/REDEMPTION OF INVESTMENTS		6,998,530	7,548,313
(C) (LOSS ON SALE/REDEMPTION OF INVESTMENTS)		(2,804,699)	(3,673,772)
(D) TRANSFER/GAIN ON REVALUATION/CHANGE IN FAIR VALUE		(11,301,920)	784,840
(E) AMORTISATION OF PREMIUM/DISCOUNT ON INVESTMENTS		875,383	1,380,770
OTHER INCOME			
(A) MISCELLANEOUS INCOME		161,632	164,895
(B) CONTRIBUTION FROM SHAREHOLDERS' ACCOUNT		1,447,708	1,223,252
(C) CONTRIBUTION FROM SHAREHOLDERS' ACCOUNT TOWARDS EXCESS EOM (REFER NOTE NO.3.25 OF NOTES OF ACCOUNTS)		653,422	793,569
TOTAL (A)		51,835,643	62,095,880
COMMISSION	2	1,826,540	1,874,330
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS	3	10,005,390	9,612,481
PROVISION FOR DOUBTFUL DEBTS		-	-
BAD DEBTS WRITTEN OFF		-	-
PROVISION FOR TAX		-	-
PROVISIONS (OTHER THAN TAXATION)			
(A) FOR DIMINUTION IN THE VALUE OF INVESTMENTS (NET)		2,803,824	483,782
(B) OTHERS -PROVISION FOR STANDARD ASSETS		-	-
SERVICE TAX/GST ON CHARGES		321,187	344,152
TOTAL (B)		14,956,941	12,314,745
BENEFITS PAID (NET)	4	30,837,293	35,385,108
INTERIM BONUSES PAID		6,586	7,046
CHANGE IN VALUATION OF LIABILITY IN RESPECT OF LIFE POLICIES			
(A) GROSS		3,527,442	12,065,329
(B) AMOUNT CEDED IN REINSURANCE		-	-

(C) AMOUNT ACCEPTED IN REINSURANCE		-	-
TOTAL (C)		34,371,321	47,457,483
SURPLUS/(DEFICIT) (D) = (A) - (B) - (C)		2,507,381	2,323,652
APPROPRIATIONS			
TRANSFER TO SHAREHOLDERS' ACCOUNT		2,102,938	1,497,218
TRANSFER TO OTHER RESERVES		-	-
BALANCE BEING FUNDS FOR FUTURE APPROPRIATIONS		404,443	826,434
TOTAL (E)		2,507,381	2,323,652
FUNDS FOR FUTURE APPROPRIATIONS			
OPENING BALANCE AT THE BEGINNING OF THE YEAR		2,823,923	1,997,489
ADD: CURRENT YEAR APPROPRIATION		404,443	826,434
BALANCE CARRIED FORWARD TO BALANCE SHEET		3,228,366	2,823,923
THE BREAK-UP FOR THE SURPLUS IS AS BELOW:-			
(A) INTERIM BONUSES PAID		6,586	7,046
(B) ALLOCATION OF BONUS TO POLICYHOLDERS		1,955,936	1,909,380
(C) SURPLUS SHOWN IN THE REVENUE ACCOUNT		2,507,381	2,323,652
(D) TOTAL SURPLUS (A+B+C)		4,469,903	4,240,078

We state that all expenses of the Management incurred by the Company in respect of Life Insurance business transacted in India by the Company have been fully debited to the Policyholders Revenue Account as expenses.

Significant accounting policies and notes to accounts

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the Board of Directors

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

For **Pathak H.D. & Associates LLP**
Chartered Accountants
Firm Registration No. 107783W/W10059

Santosh B. Nayar
Chairman
(DIN: 02175871)

Rajendra P. Chitale
Director
(DIN: 00015986)

Sukhendra Lodha
Partner
Membership No. 071272

Parimal Kumar Jha
Partner
Membership No. 124262

Tomohiro Yao
Director
(DIN: 08429687)

Ashish Vohra
Executive Director &
Chief Executive Officer
(DIN: 07587724)

Poornima Subramanian
Chief Financial Officer

Pradeep Thapliyal
Appointed Actuary

Mumbai, 30th April, 2020

Ashish Sarma
Company Secretary & Head – Legal & Compliance

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

Rs. 000

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
AMOUNT TRANSFERRED FROM POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)		2,102,938	1,497,218
INCOME FROM INVESTMENTS			
(A) INTEREST, DIVIDENDS & RENT – GROSS		846,267	915,613
(B) PROFIT ON SALE/REDEMPTION OF INVESTMENTS		536,801	329,319
(C) (LOSS ON SALE/REDEMPTION OF INVESTMENTS)		(179,004)	(119,551)
(D) (AMORTISATION OF PREMIUM)/DISCOUNT ON INVESTMENTS		2,313	(5,002)
OTHER INCOME			
(A) MISCELLANEOUS INCOME		-	-
TOTAL (A)		3,309,315	2,617,597
EXPENSE OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS		421,027	282,399
CONTRIBUTION TO POLICYHOLDERS' ACCOUNT TOWARDS EXCESS EOM (REFER NOTE NO.3.25 OF NOTES OF ACCOUNTS)		653,422	793,569
BAD DEBTS WRITTEN OFF		-	-
PROVISIONS (OTHER THAN TAXATION)			
(A) FOR DIMINUTION IN THE VALUE OF INVESTMENTS (NET)		354,499	-
(B) PROVISION FOR DOUBTFUL DEBTS		-	-
(C) OTHERS - PROVISION FOR DOUBTFUL ASSETS		-	-
CONTRIBUTION TOWARDS THE REMUNERATION OF ED & CEO		82,050	63,740
CONTRIBUTIONS TO THE POLICYHOLDERS' FUND		1,447,708	1,223,252
TOTAL (B)		2,958,706	2,362,960
PROFIT/(LOSS) BEFORE TAX = (A) - (B)		350,609	254,637
PROVISION FOR TAXATION		-	-

PROFIT/(LOSS) AFTER TAX		350,609	254,637
APPROPRIATIONS			
(A) BALANCE AT THE BEGINNING OF THE YEAR		(2,324,090)	(2,578,727)
(B) INTERIM DIVIDENDS PAID DURING THE PERIOD		-	-
(C) PROPOSED FINAL DIVIDEND		-	-
(D) DIVIDEND DISTRIBUTION TAX		-	-
(E) TRANSFER TO RESERVES/OTHER ACCOUNTS		-	-
PROFIT/(LOSS) CARRIED TO THE BALANCE SHEET		(1,973,481)	(2,324,090)
EARNINGS PER SHARE (FACE VALUE OF ₹10/- EACH) - BASIC (IN ₹) (REFER NOTE 3.22 OF NOTES TO ACCOUNTS)		0.29	0.21
EARNINGS PER SHARE (FACE VALUE OF ₹10/- EACH) - DILUTED (IN ₹) (REFER NOTE 3.22 OF NOTES TO ACCOUNTS)		0.29	0.21

Significant accounting policies and notes to accounts

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the Board of Directors

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

For **Pathak H.D. & Associates LLP**
Chartered Accountants
Firm Registration No. 107783W/W10059

Santosh B. Nayar
Chairman
(DIN: 02175871)

Rajendra P. Chitale
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Appointed Actuary

Ashish Sarma
Company Secretary & Head – Legal & Compliance

Mumbai, 30th April, 2020

BALANCE SHEET AS AT MARCH 31, 2020

Rs. 000

PARTICULARS	SCHEDULE	AS AT	AS AT
		31st March, 2020	31st March, 2019
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
SHARE CAPITAL	5	11,963,235	11,963,235
RESERVES AND SURPLUS	6	3,031,592	3,031,592
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		(567,418)	334,936
SUB-TOTAL (A)		14,427,409	15,329,763
BORROWINGS	7		
SUB-TOTAL (B)			
POLICYHOLDERS' FUNDS			
CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT		(3,949,334)	1,726,086
POLICY LIABILITIES		147,796,199	126,227,789
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES (RS.000)			
LINKED LIABILITIES RS.4,35,04,165 (31.03.2019: RS.4,87,26,660)			
FAIR VALUE CHANGE RS.(31,15,829) (31.03.2019: RS.83,11,092)		40,388,336	57,037,752
FUND FOR DISCONTINUED POLICIES			
(I) DISCONTINUED ON ACCOUNT OF NON PAYMENT OF PREMIUM		3,331,216	4,722,769
(II) OTHERS		-	-
SUB-TOTAL (C)		187,566,417	189,714,396
FUNDS FOR FUTURE APPROPRIATION			
NON LINKED		3,228,366	2,823,923
LINKED- PROVISION FOR LAPSED POLICIES NOT LIKELY TO BE REVIVED		-	-
SUB-TOTAL (D)		3,228,366	2,823,923
TOTAL (E) = (A) + (B) + (C) + (D)		205,222,192	207,868,082
APPLICATION OF FUNDS			
INVESTMENTS			
SHAREHOLDERS'	8	11,222,376	12,186,796
POLICYHOLDERS'	8A	143,429,183	128,861,356
ASSETS HELD TO COVER LINKED LIABILITIES	8B	43,719,552	61,760,521
LOANS	9	501,103	352,119
FIXED ASSETS	10	525,316	418,559
SUB-TOTAL (F)		199,397,530	203,579,351

CURRENT ASSETS			
CASH AND BANK BALANCES	11	2,340,325	2,849,636
ADVANCES AND OTHER ASSETS	12	10,869,500	9,447,713
SUB-TOTAL (G)		13,209,825	12,297,349
CURRENT LIABILITIES	13	8,801,199	10,131,303
PROVISIONS	14	557,445	201,405
SUB-TOTAL (H)		9,358,644	10,332,708
NET CURRENT ASSETS/(LIABILITIES) (I) = (G) – (H)		3,851,181	1,964,641
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	15	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (SHAREHOLDERS' ACCOUNT)		1,973,481	2,324,090
SUB-TOTAL (J)		1,973,481	2,324,090
TOTAL (K) = (F) + (I) + (J)		205,222,192	207,868,082

Significant accounting policies and notes to accounts

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the Board of Directors

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

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Appointed Actuary

Ashish Sarma
Company Secretary & Head – Legal & Compliance

Mumbai, 30th April, 2020

RECEIPTS AND PAYMENTS ACCOUNT (CASH FLOW STATEMENT) FOR THE YEAR ENDED MARCH 31, 2020

Rs. 000

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
CASH FLOW FROM OPERATING ACTIVITIES			
PREMIUM RECEIVED FROM POLICYHOLDERS, INCLUDING ADVANCE RECEIPTS		42,723,577	43,526,672
OTHER RECEIPTS		134,140	160,778
PAYMENTS (TO)/RECEIVED FROM THE RE-INSURERS, NET OF COMMISSIONS AND CLAIMS/BENEFITS		(141,296)	162,417
PAYMENTS OF CLAIMS/BENEFITS		(30,302,013)	(37,520,163)
PAYMENTS OF COMMISSION AND BROKERAGE		(1,794,575)	(1,812,881)
PAYMENTS OF OTHER OPERATING EXPENSES		(10,002,190)	(9,908,294)
DEPOSITS AND ADVANCES		(74,616)	374,736
INCOME TAXES PAID (NET)		(24,925)	(31,551)
SERVICE TAX/GST PAID		(321,187)	(344,152)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES		196,915	(5,392,438)
CASH FLOW FROM EXTRAORDINARY OPERATIONS		-	-
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	(A)	196,915	(5,392,438)
CASH FLOW FROM INVESTING ACTIVITIES			
PURCHASE OF FIXED ASSETS		(361,215)	(306,693)
PROCEEDS FROM SALE OF FIXED ASSETS		431	5,394
PURCHASES OF INVESTMENTS		(168,692,576)	(110,830,754)
LOANS (DISBURSED) / REPAYMENT RECEIVED		-	-
LOANS AGAINST POLICIES		(219,631)	(156,871)
SALES OF INVESTMENTS		155,151,777	142,048,293
REPAYMENTS RECEIVED OF LOANS AGAINST POLICIES		70,647	66,850
RENTS/INTERESTS/DIVIDENDS RECEIVED		12,242,850	10,930,419
INVESTMENTS IN MONEY MARKET INSTRUMENTS AND IN LIQUID MUTUAL FUNDS (NET)		1,118,513	(36,189,028)
EXPENSES RELATED TO INVESTMENTS		(15,405)	(12,172)
NET CASH GENERATED/(USED) IN INVESTING ACTIVITIES	(B)	(704,609)	5,555,438
CASH FLOW FROM FINANCING ACTIVITIES			
PROCEEDS FROM ISSUE OF SHARE CAPITAL		-	-
PROCEEDS OF SHARE PREMIUM FROM ISSUE OF SHARE CAPITAL		-	-
LOANS (DISBURSED) / REPAYMENT RECEIVED		-	-
FINAL DIVIDEND PAID		-	-
DIVIDEND DISTRIBUTION TAX		-	-
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	(C)	-	-

EFFECT OF FOREIGN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS, NET	(D)	(696)	(1,276)
CASH AND CASH EQUIVALENTS			
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C+D)	(508,390)	161,724
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		2,852,097	2,690,373
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2,343,707	2,852,097
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(508,390)	161,724
NOTES :			
1. Cash and cash equivalents at the end of the year as per balance sheet		2,340,325	2,849,636
Add : bank balance as per schedule 8b and schedule 8a		3,382	2,461
		2,343,707	2,852,097

2. Refer Schedule 11 for components of 'Cash and cash equivalents'.

Receipts and Payments account has been prepared under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements

Significant accounting policies and notes to accounts

The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the Board of Directors

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

For **Pathak H.D. & Associates LLP**
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Chief Financial Officer

Pradeep Thapliyal
Appointed Actuary

Mumbai, 30th April, 2020

Ashish Sarma
Company Secretary & Head – Legal & Compliance

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 1: PREMIUM

Rs. 000

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
FIRST YEAR PREMIUMS	9,373,299	9,983,499
RENEWAL PREMIUMS	34,348,245	32,909,240
SINGLE PREMIUMS	687,850	686,529
TOTAL PREMIUMS	44,409,394	43,579,268
PREMIUM INCOME FROM BUSINESS WRITTEN	-	-
- IN INDIA	44,409,394	43,579,268
- OUTSIDE INDIA	-	-
TOTAL PREMIUMS	44,409,394	43,579,268

SCHEDULE 2: COMMISSION EXPENSES

Rs. 000

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
COMMISSION PAID		
DIRECT- FIRST YEAR PREMIUMS	1,014,516	1,046,931
- RENEWAL PREMIUMS	697,599	683,342
- SINGLE PREMIUMS	4,297	3,290
ADD: COMMISSION ON RE-INSURANCE ACCEPTED	-	-
LESS: COMMISSION ON RE-INSURANCE CEDED	-	-
NET COMMISSION	1,716,412	1,733,563
REWARD/REMUNERATION TO AGENT, BROKERS AND OTHER INTERMEDIARIES	110,128	140,767
TOTAL COMMISSION	1,826,540	1,874,330
BREAK UP OF THE EXPENSES (GROSS) INCURRED TO PROCURE BUSINESS	For the year ended 31st March, 2020	For the year ended 31st March, 2019
AGENTS	1,374,657	1,372,115
BROKERS	235,719	280,872
CORPORATE AGENCY	215,960	221,343
REFERRAL	-	-
OTHERS (WEB AGGREGATOR)	204	-
TOTAL COMMISSION	1,826,540	1,874,330

SCHEDULE 3: OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs. 000

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
EMPLOYEES' REMUNERATION & WELFARE BENEFITS	6,701,430	6,076,972
TRAVEL, CONVEYANCE AND VEHICLE RUNNING EXPENSES	183,691	222,879
TRAINING EXPENSES	118,552	112,127
RENTS, RATES & TAXES	479,240	453,263
OFFICE MAINTENANCE	224,149	286,264
REPAIRS	11,463	16,455
PRINTING & STATIONERY	37,348	59,178
COMMUNICATION EXPENSES	115,453	139,036
LEGAL & PROFESSIONAL CHARGES	246,361	296,016
MEDICAL FEES	20,309	20,960
AUDITORS' FEES, EXPENSES ETC :		
A) AS AUDITOR (INCLUDES OUT OF POCKET EXPENSES)	6,702	5,375
B) AS ADVISER OR IN ANY OTHER CAPACITY, IN RESPECT OF:		
(I) TAXATION MATTERS	-	-
(II) INSURANCE MATTERS	-	-
(III) MANAGEMENT SERVICES; AND	-	-
C) IN ANY OTHER CAPACITY	3,600	920
SALES & BUSINESS PROMOTION EXPENSES	253,844	268,654
ADVERTISEMENT AND PUBLICITY	399,541	708,057
INTEREST & BANK CHARGES	77,595	81,138
INFORMATION TECHNOLOGY EXPENSES (INCLUDING MAINTENANCE)	345,030	293,722
DATA PROCESSING EXPENSES	164,739	95,754
BUSINESS SERVICES	255,754	245,776
POLICY STAMPS	22,387	38,235
DEPRECIATION	254,418	172,576
OTHER EXPENSES	83,784	19,124
TOTAL	10,005,390	9,612,481

SCHEDULE 4: BENEFITS PAID (NET)

Rs. 000

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
1. INSURANCE CLAIMS:		
(A) CLAIMS BY DEATH	1,762,061	1,940,272
(B) CLAIMS BY MATURITY	8,753,829	5,924,795
(C) ANNUITIES / PENSION PAYMENT	46,296	24,449
(D) OTHER BENEFITS:		
- SURVIVAL BENEFIT	5,803,837	5,569,590
- HEALTH BENEFIT	13,899	14,598
- CRITICAL ILLNESS RIDER	4,009	2,264
- CLAIMS INVESTIGATION EXPENSES	4,870	12,683
(E) SURRENDERS	14,435,509	21,922,796
(F) OTHERS	222,073	178,578
2. AMOUNT CEDED IN REINSURANCE (NET OF REVERSALS, IF ANY):		
(A) CLAIMS BY DEATH	(208,168)	(204,245)
(B) CLAIMS BY MATURITY	-	-
(C) ANNUITIES / PENSION PAYMENT	-	-
(D) OTHER BENEFITS:	-	-
- HEALTH BENEFIT	(922)	(672)
3. AMOUNT ACCEPTED IN REINSURANCE:		
(A) CLAIMS BY DEATH	-	-
(B) CLAIMS BY MATURITY	-	-
(C) ANNUITIES / PENSION PAYMENT	-	-
(D) OTHER BENEFITS	-	-
TOTAL	30,837,293	35,385,108
BENEFITS PAID TO CLAIMANTS:		
IN INDIA	30,837,293	35,385,108
OUTSIDE INDIA	-	-
TOTAL BENEFITS PAID (NET)	30,837,293	35,385,108

SCHEDULE 5: SHARE CAPITAL

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
AUTHORISED CAPITAL		
2,200,000,000 (31.03.2020 : 2,200,000,000) (31.03.2019 : 2,200,000,000) EQUITY SHARES OF RS.10 EACH	22,000,000	22,000,000
ISSUED CAPITAL		
1,196,323,500 (31.03.2020 : 1,196,323,500) (31.03.2019 : 1,196,323,500) EQUITY SHARES OF RS.10 EACH	11,963,235	11,963,235
SUBSCRIBED CAPITAL		
1,196,323,500 (31.03.2020 : 1,196,323,500) (31.03.2019 : 1,196,323,500) EQUITY SHARES OF RS.10 EACH	11,963,235	11,963,235
CALLED-UP CAPITAL		
1,196,323,500 (31.03.2020 : 1,196,323,500) (31.03.2019 : 1,196,323,500) EQUITY SHARES OF RS.10 EACH	11,963,235	11,963,235
LESS : CALLS UNPAID		
ADD : SHARES FORFEITED (AMOUNT ORIGINALLY PAID UP)	-	-
LESS : PAR VALUE OF EQUITY SHARES BOUGHT BACK	-	-
LESS : PRELIMINARY EXPENSES	-	-
LESS : EXPENSES INCLUDING COMMISSION OR BROKERAGE ON UNDERWRITING	-	-
OR SUBSCRIPTION OF SHARES	-	-
TOTAL	11,963,235	11,963,235

SCHEDULE 5A: PATTERN OF SHAREHOLDING

(As certified by the Management)

Rs. 000

SHAREHOLDER	AS AT 31ST MARCH, 2020		AS AT 31ST MARCH, 2019	
	Number of shares	% Holding	Number of shares	% Holding
PROMOTERS				
INDIAN	610,124,985	51.00	610,124,985	51.00
FOREIGN	586,198,515	49.00	586,198,515	49.00
OTHERS	-	-	-	-
TOTAL	1,196,323,500	100.00	1,196,323,500	100.00

SCHEDULE 6: RESERVES AND SURPLUS

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
CAPITAL RESERVE	-	-
CAPITAL REDEMPTION RESERVE	-	-
SHARE PREMIUM (REFER NOTE NO. 3.29 OF NOTES TO ACCOUNTS)	3,031,592	3,031,592
REVALUATION RESERVE	-	-
GENERAL RESERVES	-	-
LESS: DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT, IF ANY	-	-
LESS: AMOUNT UTILIZED FOR BUY-BACK	-	-
CATASTROPHE RESERVE	-	-
OTHER RESERVES	-	-
BALANCE OF PROFIT IN PROFIT AND LOSS ACCOUNT	-	-
TOTAL	3,031,592	3,031,592

SCHEDULE 7: BORROWINGS

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
DEBENTURES/BONDS	-	-
BANKS	-	-
FINANCIAL INSTITUTIONS	-	-
OTHERS	-	-
TOTAL	-	-

SCHEDULE 8: INVESTMENTS - SHAREHOLDERS'

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
LONG TERM INVESTMENTS		
GOVERNMENT SECURITIES AND GOVERNMENT GUARANTEED BONDS INCLUDING TREASURY BILLS	2,544,212	3,398,682
OTHER APPROVED SECURITIES	2,523,582	2,808,575
OTHER INVESTMENTS		
(A) SHARES		
(AA) EQUITY	1,188,869	1,687,359
(BB) PREFERENCE	-	-
(B) MUTUAL FUNDS/ETF	-	18,203
(C) DERIVATIVE INSTRUMENTS	-	-
(D) DEBENTURES/BONDS	502,179	1,160,593
(E) OTHER SECURITIES - FD	69,300	129,039
(F) SUBSIDIARIES	-	-
(G) INVESTMENT PROPERTIES - REAL ESTATE	-	-
INVESTMENTS IN INFRASTRUCTURE AND SOCIAL SECTOR - EQUITY/DEBT SECURITIES	1,935,639	1,457,202
OTHER THAN APPROVED INVESTMENTS - EQUITY/DEBT SECURITIES	433,861	891,453
	9,197,642	11,551,106
SHORT TERM INVESTMENTS		
GOVERNMENT SECURITIES AND GOVERNMENT GUARANTEED BONDS INCLUDING TREASURY BILLS	1,469,495	-
OTHER APPROVED SECURITIES	-	-
OTHER INVESTMENTS		
(A) SHARES	-	-
(AA) EQUITY	-	-
(BB) PREFERENCE	-	-
(B) MUTUAL FUNDS	-	-
(C) DERIVATIVE INSTRUMENTS	59,739	-
(D) DEBENTURES/BONDS	15,147	14,986
(E) OTHER SECURITIES - CBLO/FD	480,353	270,977
(F) SUBSIDIARIES	-	-
(G) INVESTMENT PROPERTIES - REAL ESTATE	-	-
INVESTMENTS IN INFRASTRUCTURE AND SOCIAL SECTOR - DEBT SECURITIES	-	49,766
OTHER THAN APPROVED INVESTMENTS	-	299,961
	2,024,734	635,690
TOTAL	11,222,376	12,186,796

Note:

- The aggregate amount of investments other than listed equity shares, mutual funds, infrastructure investment trusts, Exchange Traded Fund and AT1 Bonds is Rs.96,91,067 Thousands (Previous Year: Rs.97,44,235 Thousands) and market value thereof is Rs.1,02,29,399 Thousands (Previous Year : Rs.99,70,997 Thousands)
- Includes Government securities of Rs.48,821 Thousands (market value Rs.52,450 Thousands - 7.16% GOI (MD 20/05/2023), (Previous Year Rs.48,493 Thousands (market value Rs.50,455 Thousands) deposited with CCIL as collateral security for trades in Collateralised Borrowing and Lending Obligation (TREPS) segment as at 31.03.2020
- Includes Government securities of Rs.3,90,992 Thousands (market value Rs.3,99,648 Thousands), (Previous Year Rs.2,55,914 Thousands (market value Rs.2,61,496 Thousands) deposited with CCIL as collateral security for trades in Securities Segment and default segment as at 31.03.2020
- All Investments are performing assets except disclosed in note 3.12 of notes to accounts.
- Provision for diminution in Investments, refer note 3.12 & 3.13 of notes to accounts.

SCHEDULE 8A: INVESTMENTS - POLICYHOLDERS'

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
LONG TERM INVESTMENTS		
GOVERNMENT SECURITIES AND GOVERNMENT GUARANTEED BONDS INCLUDING TREASURY BILLS	70,120,063	66,554,645
OTHER APPROVED SECURITIES	23,246,626	10,815,104
OTHER INVESTMENTS	-	-
(A) SHARES	-	-
(AA) EQUITY	7,023,255	9,572,250
(BB) PREFERENCE	-	-
(B) MUTUAL FUNDS/ETF	-	194,164
(C) DERIVATIVE INSTRUMENTS	-	-
(D) DEBENTURES/BONDS	6,280,484	9,078,410
(E) OTHER SECURITIES - FD	30,000	229,500
(F) SUBSIDIARIES	-	-
(G) INVESTMENT PROPERTIES - REAL ESTATE	-	-
INVESTMENTS IN INFRASTRUCTURE AND SOCIAL SECTOR - EQUITY/DEBT SECURITIES	25,447,869	16,798,733
OTHER THAN APPROVED INVESTMENTS - EQUITY/DEBT SECURITIES	2,493,341	6,169,315
	134,641,638	119,412,121
SHORT TERM INVESTMENTS		
GOVERNMENT SECURITIES AND GOVERNMENT GUARANTEED BONDS INCLUDING TREASURY BILLS	4,327,197	2,651,981
OTHER APPROVED SECURITIES	178,654	246,528
OTHER INVESTMENTS	-	-
(A) SHARES	-	-
(AA) EQUITY	-	-
(BB) PREFERENCE	-	-
(B) MUTUAL FUNDS	-	-
(C) DERIVATIVE INSTRUMENTS	199,500	-
(D) DEBENTURES/BONDS	286,029	784,139
(E) OTHER SECURITIES - CD/CP/CBLO/FD	3,344,541	2,868,967
(F) SUBSIDIARIES	-	-
(G) INVESTMENT PROPERTIES - REAL ESTATE	-	-
INVESTMENTS IN INFRASTRUCTURE AND SOCIAL SECTOR - DEBT SECURITIES	451,624	697,904
OTHER THAN APPROVED INVESTMENTS	-	2,199,716
	8,787,545	9,449,235
TOTAL	143,429,183	128,861,356

Note:

1. The aggregate amount of investments other than listed equity shares, mutual fund, infrastructure investment trusts, Exchange Traded Fund and AT1 Bonds is Rs.13,35,10,506 Thousands (Previous Year: Rs.11,34,53,412 Thousands) and market value thereof is Rs.14,50,06,267 Thousands (Previous Year: Rs.11,53,21,666 Thousands)
2. All Investments are performing assets except disclosed in note 3.12 of notes to accounts.
3. Provision for diminution in Investments, refer note 3.12 & 3.13 of notes to accounts.

SCHEDULE 8B: ASSETS HELD TO COVER LINKED LIABILITIES

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
LONG TERM INVESTMENTS		
GOVERNMENT SECURITIES AND GOVERNMENT GUARANTEED BONDS INCLUDING TREASURY BILLS	4,994,554	5,449,310
OTHER APPROVED SECURITIES	177,902	1,496,819
OTHER INVESTMENTS		
(A) SHARES		
(AA) EQUITY	21,835,312	32,739,884
(BB) PREFERENCE	-	-
(B) MUTUAL FUNDS/ETF	-	7,281
(C) DERIVATIVE INSTRUMENTS	-	-
(D) DEBENTURES/BONDS	1,105,153	1,086,639
(E) OTHER SECURITIES - FD	7,450	7,450
(F) SUBSIDIARIES	-	-
(G) INVESTMENT PROPERTIES - REAL ESTATE	-	-
INVESTMENTS IN INFRASTRUCTURE AND SOCIAL SECTOR - EQUITY/DEBT SECURITIES	5,238,144	4,588,187
OTHER THAN APPROVED INVESTMENTS - EQUITY/DEBT SECURITIES	931,834	2,092,956
	34,290,349	47,468,526
SHORT TERM INVESTMENTS		
GOVERNMENT SECURITIES AND GOVERNMENT GUARANTEED BONDS INCLUDING TREASURY BILLS	6,318,211	5,671,599
OTHER APPROVED SECURITIES	-	2,074,406
OTHER INVESTMENTS		
(A) SHARES		
(AA) EQUITY	-	-
(BB) PREFERENCE	-	-
(B) MUTUAL FUNDS	-	-
(C) DERIVATIVE INSTRUMENTS	-	-
(D) DEBENTURES/BONDS	-	771,781
(E) OTHER SECURITIES - CD / CBLO /CP	3,626,259	3,936,010
(F) SUBSIDIARIES	-	-
(G) INVESTMENT PROPERTIES - REAL ESTATE	-	-
INVESTMENTS IN INFRASTRUCTURE AND SOCIAL SECTOR - DEBT SECURITIES	-	981,888
OTHER THAN APPROVED INVESTMENTS	-	-
NET CURRENT ASSETS	(515,267)	856,311
(A) BANK BALANCES	3,333	2,450
(B) INCOME ACCRUED ON INVESTMENTS	247,712	305,123
(C) FUND CHARGES	(1,799)	(7,559)
(D) PRIMARY MARKET APPLICATION MONEY	-	-
(E) OTHER CURRENT ASSETS	(764,513)	556,297
	9,429,203	14,291,995
TOTAL	43,719,552	61,760,521

Note:

1. The aggregate amount of investments other than listed equity shares and mutual fund and infrastructure investment trusts, Exchange Traded Fund, AT1 Bonds and derivative instruments is Rs.1,86,15,716 Thousands (Previous Year: Rs.2,57,28,605 Thousands) and market value thereof is Rs.1,86,67,084 Thousands (Previous Year: Rs.2,57,88,171 Thousands)
2. All Investments are performing assets except disclosed in note 3.12 of notes to accounts.
3. Provision for diminution in Investments, refer note 3.12 & 3.13 of notes to accounts.

SCHEDULE 9: LOANS

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
SECURITY WISE CLASSIFICATION		
SECURED		
(A) ON MORTGAGE OF PROPERTY		
(AA) IN INDIA	-	-
(BB) OUTSIDE INDIA	-	-
(B) ON SHARES, BONDS, GOVT. SECURITIES, ETC.	-	-
(C) LOANS AGAINST POLICIES	501,103	352,119
(D) OTHERS	-	-
UNSECURED (NET OF PROVISIONS)	-	-
TOTAL	501,103	352,119
BORROWER WISE CLASSIFICATION		
(A) CENTRAL AND STATE GOVERNMENTS	-	-
(B) BANKS AND FINANCIAL INSTITUTIONS	-	-
(C) SUBSIDIARIES	-	-
(D) COMPANIES	-	-
(E) LOANS AGAINST POLICIES	501,103	352,119
(F) OTHERS	-	-
TOTAL	501,103	352,119
PERFORMANCE WISE CLASSIFICATION		
(A) LOANS CLASSIFIED AS STANDARD		
(AA) IN INDIA	501,103	352,119
(BB) OUTSIDE INDIA	-	-
(B) NON-STANDARD LOANS LESS PROVISIONS		
(AA) IN INDIA	-	-
(BB) OUTSIDE INDIA	-	-
TOTAL	501,103	352,119
MATURITY WISE CLASSIFICATION		
(A) SHORT TERM	24,261	6,992
(B) LONG TERM	476,842	345,127
TOTAL	501,103	352,119

SCHEDULE 10: FIXED ASSETS

Rs. 000

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2019	Additions	Deletions /Transfers	As at 31st Mar, 2020	As at 1st April, 2019	For the Year	Deletions /Transfers	As at 31st Mar, 2020	As at 31st Mar, 2020	As at 31st Mar, 2019
LEASEHOLD IMPROVEMENTS	142,512	139,032	(1,878)	283,422	66,052	69,118	(1,363)	136,533	146,889	76,460
OFFICE EQUIPMENT	199,715	41,331	3,060	237,986	171,241	34,242	2,548	202,935	35,051	28,474
INFORMATION TECHNOLOGY	549,388	32,003	-	581,391	461,663	49,889	-	511,552	69,839	87,725
FURNITURE & FITTINGS	125,847	34,020	515	159,352	121,869	21,756	488	143,137	16,215	3,978
COMPUTERS - SOFTWARE	541,053	153,663	-	694,716	429,632	79,429	-	509,061	185,655	111,421
TOTAL	1,558,515	400,049	1,697	1,956,867	1,250,457	254,434	1,673	1,503,218	453,649	308,058
CAPITAL WORK IN PROGRESS	-	-	-	-	-	-	-	-	71,667	110,501
GRAND TOTAL	1,558,515	400,049	1,697	1,956,867	1,250,457	254,434	1,673	1,503,218	525,316	418,559
PREVIOUS YEAR	1,358,920	210,168	10,573	1,558,515	1,088,439	172,591	10,573	1,250,457	418,559	-

SCHEDULE 11: CASH AND BANK BALANCES

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
CASH (INCLUDING CHEQUES IN HAND, DRAFTS AND STAMPS)	485,113	881,840
BANK BALANCES		
(A) DEPOSIT ACCOUNTS		
(AA) SHORT-TERM (DUE WITHIN 12 MONTHS OF THE DATE OF THE BALANCE SHEET)	1,103	998
(BB) OTHERS	160,095	160,095
(B) CURRENT ACCOUNTS	1,694,014	1,806,703
(C) OTHERS	-	-
MONEY AT CALL AND SHORT NOTICE		
(A) WITH BANKS	-	-
(B) WITH OTHER INSTITUTIONS	-	-
OTHERS	-	-
TOTAL	2,340,325	2,849,636
BALANCES WITH NON-SCHEDULED BANKS INCLUDED ABOVE	-	-
CASH AND BANK BALANCES		
IN INDIA	2,338,518	2,845,113
OUTSIDE INDIA	1,807	4,523
TOTAL	2,340,325	2,849,636

Note:

1. Fixed deposits which are Encumbrances, refer note 3.3 of notes to accounts under the head "Encumbrances of Assets"

SCHEDULE 12: ADVANCES AND OTHER ASSETS

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
ADVANCES		
RESERVE DEPOSITS WITH CEDING COMPANIES	-	-
APPLICATION MONEY FOR INVESTMENTS	-	-
PREPAYMENTS	60,165	111,474
ADVANCES TO DIRECTORS / OFFICERS	-	-
ADVANCE TAX PAID AND TAXES DEDUCTED AT SOURCE (NET OF PROVISION FOR TAXATION)	99,454	74,529
OTHERS - ADVANCES FOR EXPENSES	74,651	115,777
TOTAL (A)	234,270	301,780
OTHER ASSETS		
INCOME ACCRUED ON INVESTMENTS	3,676,713	3,393,353
OUTSTANDING PREMIUMS	2,096,119	1,825,172
AGENTS' BALANCES	-	-
FOREIGN AGENCIES BALANCES	-	-
DUE FROM OTHER ENTITIES CARRYING ON INSURANCE BUSINESS (INCLUDING REINSURERS)	170,354	126,814
DUE FROM SUBSIDIARIES/HOLDING COMPANY	-	-
DEPOSIT WITH RBI [PURSUANT TO SECTION 7 OF INSURANCE ACT, 1938]	-	-
OTHERS		
DEPOSITS FOR OFFICES AND STAFF RESIDENCES ETC.	415,923	358,898
OTHER RECEIVABLE	248,249	199,860
LESS PROVISIONS FOR OTHER RECEIVABLE	(83,955)	(63,902)
SUNDRY DEBTORS - (INVESTMENTS)	1,124,202	24,605
SERVICE TAX / GST UNUTILISED CREDITS	106,879	85,470
UNCLAIMED FUND	2,753,301	3,025,202
INCOME ON UNCLAIMED FUND	127,445	170,461
TOTAL (B)	10,635,230	9,145,933
TOTAL (A+B)	10,869,500	9,447,713

SCHEDULE 13: CURRENT LIABILITIES

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
AGENTS' BALANCES	284,840	300,733
BALANCES DUE TO OTHER INSURANCE COMPANIES	129,164	205,298
DEPOSITS HELD ON RE-INSURANCE CEDED	-	-
PREMIUMS RECEIVED IN ADVANCE	105,042	165,156
UNALLOCATED PREMIUM (DEPOSITS PENDING UNDERWRITING)	230,513	983,092
SUNDRY CREDITORS	2,849,457	3,434,129
DUE TO SUBSIDIARIES/HOLDING COMPANY	-	-
CLAIMS OUTSTANDING	2,059,284	1,584,834
UNCLAIMED AMOUNT OF POLICYHOLDERS	2,753,301	3,025,202
INCOME ON UNCLAIMED FUND	127,445	170,461
ANNUITIES DUE	-	-
DUE TO OFFICERS/DIRECTORS	-	-
OTHERS - PROPOSAL DEPOSIT REFUNDABLE	25,394	36,148
OTHERS - STATUTORY LIABILITIES	236,759	226,250
TOTAL	8,801,199	10,131,303

SCHEDULE 14: PROVISIONS

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
FOR TAXATION (LESS PAYMENTS AND TAXES DEDUCTED AT SOURCE)	-	-
FOR PROPOSED DIVIDENDS	-	-
FOR DIVIDEND DISTRIBUTION TAX	-	-
OTHER PROVISIONS (EMPLOYEE BENEFITS)	557,445	201,405
TOTAL	557,445	201,405

SCHEDULE 15: MISCELLANEOUS EXPENDITURE

(to the extent not written off or adjusted)

Rs. 000

PARTICULARS	AS AT	AS AT
	31ST MARCH, 2020	31ST MARCH, 2019
DISCOUNT ALLOWED IN ISSUE OF SHARES/DEBENTURES	-	-
OTHERS	-	-
TOTAL	-	-



SCHEDULE 16: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. CORPORATE INFORMATION

Reliance Nippon Life Insurance Company Limited ('RNLI' or 'the Company') was incorporated on 14th May 2001 under the Companies Act, 1956 as amended in 2013. The Company is licensed by the Insurance Regulatory & Development Authority of India ('IRDAI') for carrying life insurance and annuity business. The Company offers participating life and pension, non-participating linked and non-linked life, health, variable, annuity and pension products including riders for individual and group businesses. These products are distributed through individual agents, corporate agents, brokers and direct sales channels across the country.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements have been prepared and presented under the historical cost convention and on accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) in India, the requirements prescribed by the Insurance Regulatory and Development Authority of India ('IRDAI') (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the Financial Statements Regulations), the Insurance Act, 1938 as amended in Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999, Master Circular No. IRDA/F&A/Cir/232/12/2013 dated December 11, 2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business ('Master Circular') and various other circulars, regulations, instructions, guidelines and notifications issued by IRDAI, Accounting Standards (AS) notified in the Companies (Accounting Standards) Rules, 2006 in terms of Section 133 of the Companies Act, 2013 to the extent applicable and the practices prevailing within the insurance industry in India. Accounting policies applied have been consistent with previous year.

2.2 Use of estimates

The preparation of the financial statements is in conformity with GAAP which requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the date of financial statement, reported amount of revenues and expenses for the year and disclosures of contingent liabilities as of the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively.

2.3 Revenue recognition

Premium Income

Premium on non-linked insurance policies is recognised when due except on policies with explicit charging structure and variable insurance policies, which are recognised when policy account is credited. Premium on unit linked insurance policies is recognized when associated units are created. Premium on lapsed insurance policies is recognised as income when such policies are reinstated.

Top-up premium is considered as single premium.

Income from unit linked policies

Income from unit linked policies which include fund management charges, policy administration charges, mortality charges etc. is recognised when due and recovered from the linked fund in accordance with terms and conditions of insurance policies.

Income from non-linked policies with explicit charge structure and variable insurance policies

Income from non-linked policies with explicit charge structure and variable insurance policies which includes account administration fees, mortality charges etc. is recognised when due and recovered from the such non-linked policy in accordance with terms and conditions of policies.

Income earned on investment

Interest income on investments is recognised on accrual basis. Dividend income on listed equity securities is recognised on the ex-dividend date. Dividend income on other equity securities is recognised when the right to receive dividend is established.

Non-linked

Accretion of discount and amortisation of premium relating to debt securities is recognised using Effective Interest Rate Method (EIR) over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sale consideration and the amortised cost, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis after adjusting the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

Income earned on investments in venture funds is recognized on receipt basis.

Linked

Accretion of discount and amortisation of premium relating to money market instruments is recognised on a straight-line basis over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sales consideration and the book value, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis as on date of sale.

Unrealised gain/loss arising on valuation of investments is recognised in the revenue account of the respective fund.

Interest on loans and re-Instatement of policies

Interest income on loans is recognised on accrual basis. Interest income from re-instatement of policy is recognised on receipt basis.

2.4 Re-insurance premium

Premium ceded on re-insurance is recognised as an expense at the time of recognition of corresponding premium income and is disclosed as a deduction from premium income. Commission on re-insurance ceded is netted off against premium ceded on reinsurance.

2.5 Acquisition costs

Acquisition costs representing costs incurred for acquisition of insurance policies are expensed in the period in which they are incurred.

2.6 Actuarial liability valuation

A brief methodology used for the various line of business is as given below:

- i. Liabilities on life insurance policies are determined by the Appointed Actuary by using generally accepted actuarial practice in accordance with the actuarial practice standards and guidance notes issued by the Institute of Actuaries of India, the requirements of the Insurance Act, 1938 and the relevant regulations issued by the IRDAI.
- ii. The liabilities under Non- Linked individual policies are calculated by the prospective Gross Premium Valuation (GPV) method. The liabilities are calculated so that together with the estimated future premium payments and investment income, the assets of the Company are expected to be sufficient to meet future claims (including bonus entitlements to policyholders, if any) and expenses.
- iii. The liabilities for Linked individual comprises of unit and non-unit reserves. The unit reserve is determined as number of units, as on valuation date multiplied by the unit prices at the valuation date. The non-unit reserve is calculated using the cash flow method by ensuring that at each point of time in future projection there is flooring at zero. The non-unit reserve is calculated on gross premium valuation on prospective basis. No credit is given to the positive profits after the month of last negative profit.
- iv. The liabilities for one year renewable group protection business are calculated by using the Unearned Premium Reserve (UPR) approach. The reserve is further compared with the reserve computed as per the Gross Premium Valuation (GPV) method and the reserve has been kept as the higher of the two. For more than one year renewable group business, the liabilities are calculated using gross premium valuation method.

- v. For the Fund based Group (linked business and non-linked) business with explicit charging structure, the liabilities are taken as the sum of the policyholder's **account balances plus additional reserve for expenses (considered only for policies with greater than 1 year policy term)** and mortality calculated using the projection method. Further for non-linked fund based products (Individual and Group), where the funds earmarked are higher than the policy account plus non-unit reserve/additional reserve and others adjustments (provisions), the excess is held as a global reserve.
- vi. For some liabilities, the Appointed Actuary has used a method of valuation other than the Gross Premium Method as appropriate, in accordance with IRDAI (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016 Section 2.8 of Schedule II.
- vii. The Riders are valued at higher of Gross Premium Valuation (GPV) and Unearned Premium Reserve (UPR).

Additional reserves are determined to:

- i. Allow for the claims that may have occurred already but not yet reported (Incurred But not Reported).
- ii. Meet the strain in respect of free-look cancellations. For each line of business, free look cancellation reserve is set on the basis of expected proportion of the policies eligible to exercise free- look option as at the valuation date. (Free Look Reserve)
- iii. Meet the expected liabilities that would arise on the revival / reinstatement of lapsed / reduced paid-up policies, on the basis of proportion of the policies expected to be revived / reinstated based on the revival / reinstatement experience of the company (Revival / Reinstatement reserve).
- iv. Allow for the cost of options and guarantees, wherever applicable.

Above calculation are based on various assumptions such as probability of death, disability, investment return, inflation, policy termination, expenses, tax rates etc. which would impact the amount and their timings.

The actuarial assumptions are given in note 3.2 below.

2.7 Benefits paid

Benefits paid comprise of policy benefits, claims and claim settlement costs, if any. Death benefit, rider benefits are accounted for on receipt of intimation. Survival benefit claims and maturity claims are accounted when due. Surrender expenses are accounted after exhausting retention option post receipt of intimation from policyholder.

Withdrawals and surrenders for unit linked policies are accounted in the respective schemes when the associated units are cancelled, for variable insurance policies and policies with explicit charge structures are accounted when the policy accounts are debited. Surrenders includes amount payable on lapsed insurance policies which are recognised when the revival period of such policies is over and on discontinued policies which are recognised after expiry of lock-in period. Withdrawals and surrenders are disclosed at net of recovered charges. Interest payment, if any, to policyholder is accounted on payment basis.

Reinsurance recoveries on claims are accounted for, in the same period as the related claims and netted off against claim expenses incurred.

2.8 Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights entitlements are recognised as investments on the ex-rights date.

Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

Valuation

Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount using Effective Interest Rate Method (EIR) over the remaining period to maturity.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Additional Tier-1 bonds are valued at using Crisil Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock exchange and Bombay stock exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any. The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Linked business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year.

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower.

In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

Loans

Loans are recognized when those are advanced to the borrowers. Loans are stated at historical cost subject to impairments, if any. Loans are classified as short term in case the maturity is less than 12 months. Loans other than short term are classified as long term.

2.9 Fixed Assets and Depreciation/Amortisation

Tangible assets

Tangible assets are capitalised on the day they are ready for use and are stated at cost less accumulated depreciation. Cost includes the purchase price and all identifiable cost incurred to bring the assets to its working condition and location. Tangible Assets not ready for intended use on the date of balance sheet are disclosed as capital work in progress.

Depreciation is provided using the straight line method on a pro-rata basis from the date of being ready to use. Individual assets costing rupees twenty thousand or less considered low value assets are depreciated in full in the month of capitalisation. The management's estimate of useful life of the various fixed assets is given below:

ASSET	USEFUL LIFE
Information technology equipments-Server & Networks*	3 years
Information technology equipments- Other than Server & Networks	3 years
Furniture and Fittings*	5 years
Office equipments*	4 years

* For these class of assets, based internal assessment and independent technical advice, the management is of the opinion that the useful lives as stated above best represent the useful lives of these respective assets. Hence, the useful lives of these assets are different from the useful lives as prescribed under Part C of Schedule II of Companies Act, 2013.

Based on internal assessment and independent technical advice, the residual value is considered to be Nil for above mentioned assets.

Intangible assets

Intangible assets comprising software are stated at cost less amortisation. Significant improvements to software are capitalised and amortised over the remaining useful life of original software.

Software expenses are amortised using straight line method over a period of 4 years from the date of being ready for use or actual useful life whichever is lower.

Leasehold improvements

Improvements to lease hold premises are capitalised as Lease hold improvements.

Leasehold improvements are amortised over the primary period of lease term, not exceeding three years.

2.10 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to maximum of depreciable historical cost.

2.11 Operating Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense, as applicable, over the lease period as per the terms of the leases.

2.12 Segment reporting policies

The segmental information has been disclosed based on the segments identified as per Accounting Standard 17 on "Segmental Reporting" read with the IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002. The business is broadly classified as Participating (Life, Pension) and Non-Participating businesses which is further segmented into Non Linked (Group Life, Group Variable Life, Group Variable Pension, Individual Life, Individual Variable Life, Individual Variable Pension, Annuity and Health) and Linked (Group, Life, Pension).

There are no reportable geographical segments, since all business is written in India.

Allocation

Income, expenses, assets and liabilities are allocated to specific business segments in the following manner, which is applied on consistent basis.

Income, expenses, assets and liabilities which are directly attributable or allocable to the segments are recorded and disclosed under the respective segments. Income, expenses, assets and liabilities which are not directly identifiable, are allocated based on relevant basis which includes:-

Allocation basis:

- Number of new policies issued during the year
- Number of in-force policies
- Weighted Received Premium (Regular premium + ten percent of single premium)
- New Business Premium
- Total Premium
- Asset under management
- Actuarial reserve
- Renewal Premium
- Total Policies (in-force policies + paid-up policies)
- Claims intimation count
- Headcount

The method of allocation has been decided based on the nature of the expense during the year and its logical correlation with various business segments.

2.13 Employee benefits

Short Term Employee Benefits:

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits and accounted on undiscounted basis during the accounting period based on services rendered by employees.

Long Term Employee Benefits:**i. Defined Contribution Plan:**

Provident fund: Each eligible employee and the Company make contribution at a percentage of the basic salary specified under the Employees Provident Funds and Miscellaneous Provisions Act, 1952.

Superannuation: The Company has incorporated a superannuation trust. The superannuation contribution is based on a percentage of basic salary payable to eligible employees for the period of service.

The Company has no further obligations under the plans beyond its periodic contributions.

ii. Defined Benefit Plan:

Gratuity and Leave Encashment: The Company has incorporated a Gratuity trust. The Company's liability towards gratuity and leave encashment is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

iii. Phantom Stock Option Schemes

Phantom Stock Option Schemes are cash settled rights where the Employees are entitled to get cash compensation based on a formula linked to the Fair Market Value of Shares upon exercise of the Phantom Stock Options. The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

2.14 Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year-end are reinstated at the year-end rates. Non-monetary foreign currency items are carried at cost. Any gain or loss on account of exchange difference either on settlement or on translation is recognised in the revenue account or the profit and loss account as applicable.

2.15 Taxation

i. Direct Tax

Income-tax expense comprises current tax and deferred tax charge or credit. Current income tax charge is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961. Deferred income tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax assets and liabilities are determined based on the difference between the financial statements and tax bases of assets and liabilities, as measured by the enacted/substantively enacted tax rates. Deferred tax expense/income is the result of changes in the net deferred tax assets and liabilities.

Deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and are appropriately adjusted to reflect the amount that is reasonably or virtually certain to be realised.

ii. Indirect Taxes:

Goods and Services tax liability on output services is set off against the Goods and Services tax credits available from tax paid on input services and unutilised credits, if any, are carried forward for future set-off.

2.16 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.17 Provisions , contingent liabilities and contingent assets

Provisions are accounted for claims, litigation, taxes, fines, penalties, etc. in respect of present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither accounted for nor disclosed.

2.18 Funds for Future Appropriations – Non Linked

Funds for Future Appropriations (FFA) – (Non Linked) in the participating segment, represents the surplus, which is not allocated to policyholders or shareholders as at the Balance Sheet date. The Company appropriates FFA from the Revenue Account.

2.19 Cash and Cash equivalent

Cash and cash equivalent for the purpose of cash flow statements includes cash in hand, bank balance, deposits with banks and other short term highly liquid investments.

3. NOTES TO ACCOUNTS

3.1 Contingent liabilities:

Rs. 000

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Partly paid up Investments	310,248	300,297
Claims, other than those under policies, not acknowledged as debts	9,906	12,950
Guarantees given by or on behalf of the Company	1,102	998
Statutory demands/liabilities not provided for *	1,611,323	1,611,323
Others (Policy related claims)	335,217	302,994

* Mainly includes the following matters:

- The Company had received a demand cum order dated 26th November 2014 from Service Tax Department for Rs.119,955 thousands excluding interest on account of non-payment of service tax on surrender charges and partial withdrawal charges. The Company has filed a suitable appeal before CESTAT against the said order. The Company has received favorable order from CESTAT vide order dated 12th April, 2018. However, the department has filed rectification of mistake (ROM) application against CESTAT's order which has been accepted for hearing by the CESTAT. The Company has filed a writ application before the Hon'ble High Court against the order passed by CESTAT on admitting ROM application. The liability in dispute as on 31st March 2020 is Rs.119,955 thousands (31.03.2019: Rs.119,955 thousands).
- The Company had received show cause cum demand notice dated 14th October, 2014 of Rs.22,976 thousands (31.03.2019: Rs.22,976 thousands) excluding interest and penalty for excess CENVAT credit utilized & service tax payable on services provided in Jammu and Kashmir. The Company had filed reply for Show cause Notice on 12th December, 2014. The Commissioner has passed an order confirming the demand vide order dated 28th November, 2018. The Company has filed the appeal before CESTAT against the said order.
- The Company had received 3 show cause cum demand notices (SCN's) for proportionate reversal of CENVAT credit in relation to trading of securities as below:
 - SCN dated 30th November, 2016 of Rs.932,632 thousands (31.03.2019: Rs.932,632 thousands) excluding interest and penalty for the period July 2012 to March 2015 issued by the Commissioner Service Tax Audit – III, Mumbai.
 - SCN dated 12th April, 2017 of Rs.209,745 thousands (31.03.2019: Rs.209,745 thousands) excluding interest and penalty for the period April 2015 to March 2016 issued by the Commissioner of Service Tax-IV, Mumbai.
 - SCN dated 12th April, 2019 of Rs.273,697 thousands (31.03.2019: Rs.273,697 thousands) excluding interest and penalty for the period April 2016 to June 2017 issued by the Commissioner of CGST, Mumbai (West).

The Company had taken expert advice on respective matters of issues involved and contends that such claims of the department are not sustainable. The Company has filed the suitable reply for point (c) mentioned above.

- d) Statutory bonus of Rs.16,946 thousands (31.03.2019: Rs.16,946 thousands) pursuant to retrospective amendment in the Bonus Act, 1965 for financial year 2014-15 **have not been provided on the basis of legal opinion and stay orders of Hon'ble Kerala High Court and Karnataka High Court.**

3.2 Actuarial Assumptions : -

Main Actuarial Assumptions for valuation of life policies in force:

- i. Interest Rate – The valuation interest rate is determined based on the expected return on the existing assets, current asset mix and expected investment return on the future investment taking into consideration the asset classes mix and expected future mix. The interest rates used for the valuation vary according to the type of product and is in the range 4.5% p.a. to 6.25% p.a. (4.875% p.a. to 6.25% p.a. as at 31st March 2019).
- ii. Expense Inflation Rate – The assumed rate of expense inflation is consistent with the investment returns assumed.
- iii. Expense assumption – Policy related maintenance expenses are set on the basis of expense analysis performed by the company. The expense assumption used for valuation is Rs.62 - Rs.687.5 for in force policies and Rs.62 - Rs.456.5 for paid-up, fully paid-up and single premium policies. (Rs.59 - Rs.677 for in force policies and Rs.59 - Rs.451 for paid-up, fully paid-up and single premium policies as at 31st March 2019).
- iv. Mortality basis – Mortality assumptions are set in accordance with Section 5(2) of Schedule II of (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016, in reference to published Indian Assured Lives Mortality (2006-08) (modified) Ultimate with adjustment to reflect expected experience and with an allowance for adverse deviation. The same is in the range of 27.5% - 486.2% of IALM 2012-14. (24.75% - 440.625% of IALM 2006-08 as at 31st March 2019). The morbidity rate for health segment is in the range of 125% - 131.25% of respective reinsurer rate table.
- v. Future bonuses – Based on supportable bonus rates with allowance for tax and shareholder distributions.
- vi. Lapse and surrender – A prudent estimate of future lapses and surrenders has been assumed based on the current experience of the Company.

Tax – The tax rate for valuation assumption is 14.56% p.a.

3.3 Encumbrances of Assets:

The assets of the Company are free from any encumbrances except for Fixed Deposits and Government Securities kept as margin against bank guarantees/margin with exchange and collateral securities issued:

- i. Deposit of Rs.120,000 thousands (Previous year: Rs.120,000 thousands) and Rs.30,000 thousands (Previous year: Rs.30,000 thousands) have been deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement.
- ii. Government securities of Rs.48,821 thousands with market value of Rs.52,450 thousands (Previous year: Rs.48,493 thousands with market value of Rs.50,455 thousands) have been deposited with CCIL for trades in the Tri-party Repo (TREPS) segment.
- iii. Government securities of Rs.390,992 thousands with market value of Rs.399,648 thousands (Previous year: Rs.255,914 thousands with market value of Rs.261,496 thousands) have been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit and Default fund contribution.
- iv. SGF deposit Rs.25,500 thousands (Previous year: Rs.25,200 thousands) have been deposited with CCIL under securities segment and Rs.26,900 thousands (Previous year: Rs.25,700 thousands) have been deposited with CCIL for trades in TREPS.
- v. Fixed Deposit of Rs.1,102 thousands (Previous year: Rs.998 thousands) placed with Bank of Baroda for issuing guarantee on behalf of the Company to the Ministry of Economy & Planning Dubai, UAE towards issuance of license for opening of representative office in Dubai and Rs.2,500 thousands (Previous year : Rs.2,500 thousands) placed with HDFC Bank for appointment as E-KYC user agency for UIDAI.

3.4 Commitments:

Commitments made and outstanding for fixed assets, net of advances amount to Rs.144,334 thousands (Previous year: Rs.206,983 thousands) are as at the year end.

3.5 Assets to be deposited under local laws:

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India as of 31st March 2020 except as disclosed under 3.3.

3.6 Claims:

Claims settled and remaining unpaid for a period of more than six months Rs.2,261 thousand (Previous year: Rs.1,209 thousand). These claims remained unpaid due to non-submission of required document including legal heir certificate etc.

3.7 Risk retained and risk reinsured:

Extent of risk retained and risk reinsured (on death benefit):

Rs. 000

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	Individual business (%)	Group business (%)	Individual business (%)	Group business (%)
Risk retained	77.34	70.79	78.34	73.18
Risk reinsured	22.66	29.21	21.66	26.82

3.8 Operating lease commitments:

The minimum lease payments in respect of operating leases of properties & assets at various locations are as follows in respect to non-cancellable leases:

Rs. 000

S. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Less than or equal to one year	2,155	620
2	Later than one year and less than five years	1,626	6,857
3	More than five years	-	-
	Total	3,781	7,477

The total operating lease payments recognized in the financial statements for the year ended 31st March, 2020 is Rs.475,938 thousands (Previous Year: Rs.474,838 thousands).

3.9 Value of unsettled contracts relating to investments are as follows :

Rs. 000

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	Linked Business	Non- Linked Business	Linked Business	Non- Linked Business
Purchases where deliveries are pending	862,411	546,320	951,020	232,010
Sales where receipts are pending*	935,601	284,681	947,931	16,990

*No payments are overdue

3.10 Historical cost of investments valued on fair value basis – historical cost Rs. 62,802,119 thousands and fair value Rs. 55,169,538 thousands. (Previous year: historical cost Rs. 69,238,914 thousands and fair value Rs. 79,611,028 thousands).

3.11 The funds of shareholders and policyholders are kept separate. The investments are effected from the respective funds of the shareholders and policyholders and income thereon has been accounted accordingly.

3.12 Non-performing investments (NPA):

The company did not hold any non-performing Investments during the year except as mentioned below:

i) IL&FS Limited:

The Company has investments of Rs 483,781 thousand in unsecured Commercial Paper of IL&FS (with maturity date of 7th February 2019) as on 31st March, 2020, the Company is carrying provision of 100% of total investments amounting to Rs. 483,781 thousand (Previous year – Rs. 483,781 thousand).

ii) Dewan Housing Finance Ltd:

The Company has investments of Rs 1,050,466 thousand in secured debentures of Dewan Housing Finance Ltd as on 31st March, 2020, the Company is carrying provision of 75% of total investments amounting to Rs 789,191 thousand (including Mark to Market impact of Rs. 67,868 thousands in Unit linked) (Previous year: Nil).

In the opinion of the management of the Company has considered appropriate provision as mentioned above and the same is higher than the provision required to be made as per Prudential Norms for Income Recognition, Asset Classification and Provisioning issued under IRDAI's master circular on Preparation of Financial Statements via circular no. IRDA/F&I/CIR/F&A/231/10/2012 dated 05th October, 2012.

3.13 Provision for Diminution in Investment (apart from past due provisions mentioned in note no 3.12):

The Company has investments of Rs 2,437,000 thousand in unsecured AT-1 Bond of Yes Bank Ltd as on 31st March, 2020. ICRA has downgraded the AT-1 Bond to "Default" rating on 6th March 2020 and there is no default on any due interest on said investment, therefore company has not classified the investment as "Non-Performing Asset". RBI has announced the reconstruction scheme of Yes Bank Ltd and subsequently Yes Bank Ltd. attempted to write down the liability of AT-1 Bonds in their books, through a public notice to the investor.

AT-1 Bondholders filed a writ petition in the Hon'ble High Court against the said action. The Hon'ble High Court has passed an order on 16th March 2020 restraining the respondents (Union of India through Ministry of Finance, Reserve Bank of India, Administrator of Yes Bank Ltd., Yes Bank Ltd. and NSDL) from taking any action in the matter relating to the write down of AT-1 Bonds. The Company has issued a letter to the Depository and ensured that the bonds are live and would continue to have value in the DP system.

However, on a prudent basis Company has provided 100% of total investments amounting to Rs. 2,437,000 thousand as on 31st March 2020 (Previous year – Nil). We consider the same as a conservative measure to protect stakeholders from uncertainties.

3.14 Sector wise percentage of business:

Rural sector Business*:

Rs. 000

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
No. of policies	43,513	49,913
% of policies	21.24%	22.10%
Total policies	204,844	225,871

*Only Individual policies are considered.

Social Sector Business:

Rs. 000

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
(1) Total Business (Individual Policies + Number of Lives of Group Insurance) in the preceding financial year	3,247,331	1,461,193
(2) No. of lives covered under Social sector in current year	228,392	777,576
(3) Social sector lives as % of above (1)	7.03%	53.22%

3.15 Managerial Remuneration (as per applicable statutes) is as follows:

Rs. 000

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Mr. Ashish Vohra		
- Salary, perquisites (as per IT rules) and Allowances	95,106	77,120
- Contribution to provident fund and superannuation fund	1,944	1,620
Total	97,050	78,740

Expenses towards Gratuity, Leave encashment and Phantom stock option scheme are determined by the external actuary for the Company as a whole on an annual basis and accordingly have not been considered in the above information.

The managerial remuneration is in accordance with the requirements of section 34A of the Insurance Act, 1938 and has been approved by IRDAI.

Management has recognized a provision for incentives payable to employees (including the Executive Director & Chief Executive Officer). As this provision is made on a general basis for the Company as a whole and pending quantification of amounts actually due to each employee, it is not practicable to attribute a portion thereof as managerial remuneration.

Managerial remuneration in excess of limit prescribed by IRDAI is charged to Shareholder account amounting Rs. 82,050 thousands (Previous year: Rs.63,740 thousands).

3.16 The Company has provided segment-wise information for the business segments as disclosed in Appendix 1.

Income and expenses directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the revenue account and the profit and loss account.

Assets and liabilities directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the Balance Sheet.

Other income, expenses, assets and liabilities which are not directly identifiable are allocated on the allocation basis mentioned above.

3.17 Employee benefits:

Provision for staff benefits as per revised AS-15:

(a) Defined Contribution Plans: The amount recognised as an expense during the year is **Rs.211,642** thousands (Previous Year: **Rs.106,642** thousands).

(b) Defined Benefit Plan(Gratuity Fund):

Rs. 000

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Change In Defined Benefit Obligation:		
Opening obligations	221,510	198,227
Service cost	30,047	27,369
Interest cost	16,990	15,462
Actuarial (gain) / loss	41,914	30,573
Liability transfer in	-	-
Benefits paid	(49,971)	(50,121)
Present value of the defined benefit obligations (A)	260,490	221,510
Change In Plan Asset:		
Opening fair value of plan assets	221,856	193,981
Expected return on plan assets	17,016	15,131
Actuarial gain / (loss)	(2,500)	(4,445)
Fund transfer in	-	-
Contributions	248	67,309
Benefits paid	(49,971)	(50,121)
Closing fair value of plan assets (B)	186,649	221,856
Cost recognised for the year:		
Service cost	30,047	27,369
Net Interest cost	(26)	331
Expected return on plan assets	-	-
Actuarial (gain) / loss	44,414	35,018
Total net cost recognised as Gratuity in P&L	74,435	62,718

Rs. 000

RECONCILIATION OF BENEFIT OBLIGATIONS & PLANNED ASSETS FOR THE PERIOD:		
Present value of the defined benefit obligations (A)	(260,490)	(221,510)
Fair value of plan assets (B)	186,649	221,856
Net asset / (liability) recognised in Balance Sheet	73,841	346
Investment details of plan assets:		
The plan assets are invested in Insurer managed funds.		
Assumptions:		
Discount rate	6.51%	7.67%
Salary escalation rate	3.51%	3.71%
Estimated rate of return on plan assets	6.51%	7.67%

Experience adjustment arising on plan liabilities and plan assets for five financial years are given below:

Rs. 000

PARTICULARS	MAR-2020	MAR-2019	MAR-2018	MAR-2017	MAR-2016
Defined benefit obligation	260,490	221,510	198,227	217,597	193,197
Plan assets	186,649	221,856	193,981	217,729	193,712
Surplus (deficit)	73,841	346	(4,246)	132	(516)
Experience adjustments :					
on plan liabilities	25,842	28,081	9,319	15,782	25,000
on plan assets	(2,500)	(4,445)	(12,261)	183	4,920

3.17 Details of related parties and transactions with related parties in accordance with AS-18:

Related parties and nature of relationship:

NATURE OF RELATIONSHIP	NAME OF THE RELATED PARTY
Holding Company	Reliance Capital Limited
Investing Party in respect of which the Company is an associate	Nippon Life Insurance Company
Fellow subsidiaries	Reliance Capital Pension Fund Limited
	Reliance Capital Trustee Co. Limited (Ceased w.e.f. September 27, 2019)
	Reliance General Insurance Company Limited
	Reliance Commercial Finance Limited (formerly Reliance Gilts Limited)
	Reliance Money Precious Metals Private Limited
	Reliance Home Finance Limited (Ceased w.e.f. March 5, 2020)
	Reliance Securities Limited
	Reliance Commodities Limited
	Reliance Financial Limited
	Reliance Wealth Management Limited
	Reliance Money Solutions Private Limited
	Reliance Exchange next Limited
	Reliance Corporate Advisory Services Limited
	Reliance Capital AIF Trustee Company Private Limited (Ceased w.e.f. September 27, 2019)
	Reliance Health Insurance Limited
	Reliance Underwater Systems Private Limited (w.e.f. August 16, 2019)
	Quant Capital Private Limited
	Quant Broking Private Limited
	Quant Securities Private Limited
	Quant Investments Services Private Limited
	Gulfoss Enterprises Private Limited
Key Managerial Personnel	Mr. Ashish Vohra

The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.

List of transactions with related parties:

Rs. 000

NAME OF THE RELATED PARTY	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Holding Company:			
Reliance Capital Limited	Premium Income	672	1,474
	Software Maintenance & IT Infrastructure Management Charges	39,234	64,905
	Management Fees	15,000	60,000
Investing Party in respect of which the Company is an associate:			
Nippon Life Insurance Company	Sitting Fees Expenses	1,840	1,860
	Reimbursement Hotel & Travelling Expenses	2,902	3,117
Fellow subsidiaries :			
Reliance Commodities Limited	Premium Income	123	163
Reliance Commercial Finance Limited	Premium Income	46,700	215,448
	Claims Paid	13,388	65,218
	Rent paid	Nil	781
Reliance Corporate Advisory Services Limited	Sale of Securities	2,645,154	Nil
Reliance Financial Limited	Premium Income	28	38
Reliance Money Solutions Private Limited	Premium Income	16	28
Reliance General Insurance Company Limited	Rent Expense	287	1459
	Insurance Expense	48,428	90,997
	Advance for Insurance Expense	40,100	41,000
	Premium Income	10,834	9,488
	Purchase of Securities	266,379	Nil
	Reimbursement of Expenses	Nil	14
Reliance Home Finance Limited (Ceased w.e.f. March 05, 2020)	Premium Income	1,036	56,771
	Group Claim Paid	13,023	50,809
Reliance Securities Limited	Premium Income	1,842	4,653
	Commission paid	119,544	102,115
	Brokerage paid	5,526	8,053

Reliance Wealth Management Limited	Premium Income	78	1,064
Reliance Health Insurance Limited	Premium Income	32	2,325
Key Managerial Personnel: (Refer note 3.14 to Schedule 16)			
Mr. Ashish Vohra	Managerial Remuneration	97,050	78,740

Balances of Related parties as at 31st March, 2020:

Rs. 000

NAME OF THE RELATED PARTY	PARTICULARS	AS AT 31 ST MARCH, 2020	AS AT 31 ST MARCH, 2019
Holding Company			
Reliance Capital Limited	Expense Payable	5,762	26,808
Investing Party in respect of which the Company is an associate:			
Nippon Life Insurance Company	Sitting Fees Expenses	40	110
Fellow Subsidiaries :			
Reliance Commodities Limited	Deposit for group policies	Nil	60
Reliance Commercial Finance Limited	Deposit for group policies	54	6,435
	Rent Payable	1,323	1,323
Reliance Financial Limited	Deposit for group policies	Nil	81
Reliance General Insurance Company Limited	Deposit for group policies	Nil	300
	Rent payable	3,392	3,106
	Advance paid against Insurance Expenses	40,100	41,000
Reliance Health Insurance Limited	Deposit for group policies	Nil	2
Reliance Home Finance Limited (Ceased w.e.f. March 05, 2020)	Deposit for Group Policies	1,074	453
Reliance Money Solutions Private Limited	Deposit for group policies	Nil	49
Reliance Securities Limited	Deposit for group policies	Nil	1,197
	Commission payable	17,949	473

3.18 Phantom Stock Option Scheme (PSOS):

(a) Phantom Stock Option Scheme (PSOS) – 2015 Scheme

i. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 5 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Rs. 000

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Opening No. of options	1,218,000	1,820,900
Granted	Nil	Nil
Exercised	53,330	530,600
Lapsed/ Forfeited/Surrendered	Nil	72,300
Outstanding options as at Balance sheet date	1,164,670	1,218,000
Exercisable as at Balance sheet date	708,270	518,560

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

DATE OF GRANT	26TH OCTOBER 2015 TO 01ST OCTOBER 2016
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and
	In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Discount rate	5.45%	6.96%
Expected Life	5 years	5 years

(b) Phantom Stock Option Scheme (PSOS) – 2017 Scheme

i. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Rs. 000

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Opening No. of options	3,377,208	4,180,185
Granted	Nil	Nil
Exercised	446,878	611,040
Lapsed/ Forfeited/Surrendered	Nil	191,937
Outstanding options as at Balance sheet date	2,930,330	3,377,208
Exercisable as at Balance sheet date	863,930	390,713

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

PERIOD OF GRANT	1ST JULY 2017 TO 1ST JULY 2018
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<p>In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and</p> <p>In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.</p>
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Discount rate	5.45%	6.96%
Expected Life	4 years	4 years

(c) Phantom Stock Option Scheme (PSOS) – 2018 Scheme

i. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Opening No. of options	4,576,874	Nil
Granted	Nil	4,576,874
Exercised	418,511	Nil
Lapsed/ Forfeited/Surrendered	Nil	Nil
Outstanding options as at Balance sheet date	4,158,363	4,576,874
Exercisable as at Balance sheet date	725,707	Nil

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

PERIOD OF GRANT	1ST MAY 2018 TO 1ST MAY 2019
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and
	In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Discount rate	5.45%	6.96%
Expected Life	4 years	4 years

(d) Phantom Stock Option Scheme (PSOS) – 2019 Scheme

i. Details of vesting schedule and conditions:-

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Opening No. of options	Nil	Nil
Granted	5,759,022	Nil
Exercised	Nil	Nil
Lapsed/ Forfeited/Surrendered	Nil	Nil
Outstanding options as at Balance sheet date	5,759,022	Nil
Exercisable as at Balance sheet date	Nil	Nil

iii. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

PERIOD OF GRANT	1ST MAY 2019 TO 1ST MAY 2020
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and
	In case of cessation of employment : Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Discount rate	5.76%	-
Expected Life	4 years	-

The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end. The valuation of the shares is done considering the intrinsic value and the progression of share price up to the exercise of the option. The total expense recognised for all the schemes for the year is Rs.310,667 thousands (Previous Year: Rs.129,918 thousands)

3.19 Disclosure on fines and penalties:

Penal actions taken by various Government Authorities are as under:

SL NO.	AUTHORITY	NON-COMPLIANCE/ VIOLATION	AMOUNT IN RS.000		
			PENALTY AWARDED	PENALTY PAID	PENALTY WAIVED/ REDUCED
1	Insurance Regulatory and Development Authority	(i) Non-compliance of "Guidelines on Outsourcing of Activities by insurance companies"	Nil (4,000)	Nil (4,000)	Nil (Nil)
2	Service Tax Authority	-	Nil	Nil	Nil
3	Income Tax Authorities	-	Nil	Nil	Nil
4	Any other Tax Authorities	-	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	-	Nil	Nil	Nil
6	Registrar of Companies/ NCLT/CLB/Department of Corporate Affairs or any Authority under Companies Act, 2013	-	Nil	Nil	Nil
7	Penalty Awarded by any court/ Tribunal for any matter including claim settle but excluding compensation	-	Nil	Nil	Nil
8	Securities and Exchange Board of India	-	Nil	Nil	Nil
9	Competition Commission of India	-	Nil	Nil	Nil
10	Any other Central/State/Local Government / Statutory Authority	-	Nil	Nil	Nil

Previous year amounts if applicable for any category have been mentioned in brackets.

The above does not include the penalties levied by the tax authorities and/or the regulator, for which the Company is in or is in the process of appeals with appropriate authorities. The Company has taken expert opinion on respective issues involved & contends that the claims of the department are not sustainable.

3.20 Unclaimed amount of policyholders:

Age-wise analysis of the unclaimed amount of the policyholders as on 31st March, 2020 is as under:

- i. Claims settled but not paid to the policyholders/insured due to any reasons except under litigation from the insured/policyholders:

TOTAL AMOUNT^	AGE-WISE ANALYSIS AS ON 31 ST MARCH, 2020 (RS.000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
2,261	-	298	63	86	24	98	1,691

TOTAL AMOUNT^	AGE-WISE ANALYSIS AS ON 31 ST MARCH, 2019 (RS.000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
1,209	-	876	87	179	1	1	64

- ii. Sum due to the insured/policyholders on maturity or otherwise:

TOTAL AMOUNT^	AGE-WISE ANALYSIS AS ON 31 ST MARCH, 2020 (RS.000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
2,62,912	-	102,173	71,856	28,444	27,720	3,487	29,232

TOTAL AMOUNT^	AGE-WISE ANALYSIS AS ON 31 ST MARCH, 2019 (RS.000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
188,716	-	69,380	48,998	5,999	5,911	4,472	53,956

The aforesaid amount includes the amount payable to policyholders on termination of policies post expiry of revival periods as per the terms of their insurance policies and follow up efforts undertaken by the Company.

- iii. Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far:

TOTAL AMOUNT^	AGE-WISE ANALYSIS AS ON 31 ST MARCH, 2020 (RS.000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
13,590	-	1,899	794	848	342	560	9,147

TOTAL AMOUNT [^]	AGE-WISE ANALYSIS AS ON 31 ST MARCH, 2019 (RS.000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
9,603	-	1,447	560	698	436	1,992	4,470

iv. Cheques issued but not encashed by the policyholder / insured:

TOTAL AMOUNT [^]	AGE-WISE ANALYSIS AS ON 31 ST MARCH, 2020 (RS.000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
24,74,538	-	1,50,031	1,62,414	2,15,680	1,93,910	1,53,644	15,98,858

TOTAL AMOUNT [^]	AGE-WISE ANALYSIS AS ON 31 ST MARCH, 2019 (RS.000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
28,25,674	-	3,45,136	219,995	225,223	148,475	102,760	17,84,085

[^] Does not include income on unclaimed fund.

The cheques issued but not encashed by policyholder/insured amounting Rs.2,230,389 thousands (Previous Year: Rs.2,946,584 thousands) pertaining to cheques which are within the validity period but not yet encashed by the policyholders as on 31st March, 2020 is not included in the category (iv) above. This amount forms part of bank reconciliation statement and consequently not considered in unclaimed amount of policyholders as disclosed under Schedule 13 - Current liabilities.

Details of unclaimed amount and investment income for the year ended 31st March, 2020 is as under:

Rs. 000

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Opening Balance	3,195,663	5,204,738
Add : Amount transferred to Unclaimed amount	583,391	242,112
Add : Cheques Issued out of Unclaimed amount but not encashed by the policyholders (To be Included only when cheques are stale)	1,337,402	801,804
Add :Investment Income	222,073	178,578
Less :Amount paid during year	2,451,870	3,222,648
Less : Amount transferred to SCWF (net of claims paid in respect of amounts transferred earlier)	5,913	8,921
Closing Balance of Unclaimed amount	2,880,746	3,195,663

3.21 Disclosure on Discontinued Policy Fund:

Pursuant to IRDA (Treatment of Discontinued Linked Insurance policies) regulations, 2010, the following information is given –

Rs.000

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Opening balance of fund for discontinued policies	4,722,769	5,253,025
Add : Fund of policies discontinued during the year	2,321,387	2,267,984
Less : Fund of policies revived during the year	1,433,766	1,677,049
Add : Net Income/gains on investment of the fund	258,185	356,641
Less : Fund management charges levied	24,703	31,082
Less : Amount refunded to policyholders during the year (including claims payable)	2,512,656	1,446,750
Closing balance of fund for discontinued policies	3,331,216	4,722,769

NO. OF POLICIES DISCONTINUED (PRODUCT-WISE) DURING THE YEAR:		
Reliance Classic Plan (Regular)	1	26
Reliance Classic Plan II Regular	2	43
Reliance Life Insurance Pay Five Plan	-	3
Reliance Classic Plan - II Refilled	5,685	10,234
Reliance Life Insurance Pay Five Plan Refilled	774	1,794
Reliance Life Insurance Smart Pension Plan Refilled	463	586
Reliance Premier Wealth Insurance Plan	1,115	655
Reliance Nippon Life Smart Savings Insurance Plan - Regular	1,076	277
Reliance Nippon Classic Plan II – Regular	5,989	4,198
Reliance Premier Wealth Plan – Regular	572	59
Reliance Smart Savings Insurance Plan	2,122	1,150
Reliance Nippon Life Prosperity Plus	7	-

NO. OF POLICIES ISSUED* (PRODUCT-WISE) DURING THE YEAR:		
Reliance Highest NAV Advantage Plan (Regular)	2,158	2,713
Reliance Classic Plan (Regular)	5,200	7,671
Reliance Classic Plan – Limited	76	111
Reliance Classic Plan II Regular	4,164	8,036
Reliance Life Insurance Pay Five Plan	3,314	4,931

Reliance Life Insurance Smart Pension Plan	58	118
Reliance Life Insurance Smart Pension Plan-Limited	20	37
Reliance Classic Plan - II Refilled	38,868	45,217
Reliance Life Insurance Pay Five Plan Refilled	10,274	11,434
Reliance Life Insurance Smart Pension Plan Refilled	2,281	2,494
Reliance Premier Wealth Insurance Plan	5,816	5,821
Reliance Nippon Life Smart Savings Insurance Plan - Regular	9,756	6,788
Reliance Nippon Classic Plan II – Regular	33,269	30,165
Reliance Premier Wealth Plan – Regular	5,443	3,173
Reliance Smart Savings Insurance Plan	12,743	12,446
Reliance Nippon Classic Plan II – Single	1,865	1,555
Reliance Premier Wealth Plan – Single	177	155
Reliance Classic Plan (Single)	22,436	28,351
Reliance Nippon Life Prosperity Plus	130	-

PERCENTAGE OF DISCONTINUED INSURANCE POLICIES TO TOTAL POLICIES (PRODUCTS-WISE) DURING THE YEAR:		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Reliance Classic Plan (Regular)	0.02%	0.34%
Reliance Classic Plan II Regular	0.05%	0.54%
Reliance Life Insurance Pay Five Plan	0.00%	0.06%
Reliance Classic Plan - II Refilled	14.63%	22.63%
Reliance Life Insurance Pay Five Plan Refilled	7.53%	15.69%
Reliance Life Insurance Smart Pension Plan Refilled	20.30%	23.50%
Reliance Premier Wealth Insurance Plan	19.17%	11.25%
Reliance Nippon Life Smart Savings Insurance Plan - Regular	11.03%	4.08%
Reliance Nippon Classic Plan II – Regular	18.00%	13.92%
Reliance Premier Wealth Plan – Regular	10.51%	1.86%
Reliance Smart Savings Insurance Plan	16.65%	9.24%
Reliance Nippon Life Prosperity Plus	5.38%	-

NO. OF POLICIES REVIVED (PRODUCT-WISE) DURING YEAR :		
Reliance Highest NAV Advantage Plan (Regular)	-	19
Reliance Classic Plan (Regular)	-	74
Reliance Classic Plan II Regular	-	140
Reliance Life Insurance Pay Five Plan	-	25
Reliance Life Insurance Smart Pension Plan	-	2
Reliance Classic Plan - II Refilled	3,621	5,108
Reliance Life Insurance Pay Five Plan Refilled	453	833
Reliance Life Insurance Smart Pension Plan Refilled	153	-
Reliance Nippon Life Smart Savings Insurance Plan - Regular	320	85
Reliance Nippon Classic Plan II – Regular	2,112	1,301
Reliance Premier Wealth Plan – Regular	158	20
Reliance Premier Wealth Insurance Plan	399	204
Reliance Smart Savings Insurance Plan	669	323

PERCENTAGE OF REVIVED INSURANCE POLICIES TO TOTAL DISCONTINUED POLICIES** (PRODUCTS-WISE) DURING THE YEAR:		
Reliance Highest NAV Advantage Plan (Regular)	0.00%	0.08%
Reliance Classic Plan (Regular)	0.00%	0.12%
Reliance Classic Plan II Regular	0.00%	0.50%
Reliance Life Insurance Pay Five Plan	0.00%	0.22%
Reliance Life Insurance Smart Pension Plan	0.00%	0.40%
Reliance Classic Plan - II Refilled	5.13%	7.87%
Reliance Life Insurance Pay Five Plan Refilled	3.70%	7.26%
Reliance Life Insurance Smart Pension Plan Refilled	4.02%	0.00%
Reliance Nippon Life Smart Savings Insurance Plan - Regular	23.05%	27.24%
Reliance Nippon Classic Plan II – Regular	19.42%	26.62%
Reliance Premier Wealth Plan – Regular	23.62%	20.62%
Reliance Premier Wealth Insurance Plan	18.79%	20.24%
Reliance Smart Savings Insurance Plan	19.27%	23.94%

CHARGES IMPOSED/READJUSTED ON ACCOUNT OF DISCONTINUED POLICIES/REVIVAL OF DISCONTINUED POLICIES DURING THE YEAR ARE AS FOLLOWS:		
Charges imposed on account of discontinued Insurance policies	32,180	29,134
Charges readjusted on account of discontinued Insurance policies	11,756	12,093
Total	20,424	17,041

* Includes policies in-forced as on April 01, 2019.

** Denominator includes policies discontinued since FY 2010-11 till FY 2019-20.

3.22 Earnings per share:

In accordance with Accounting Standard 20 on Earnings Per Share (EPS), the following table reconciles the numerator and denominator used to calculate the basic/diluted earnings per share.

Rs. 000

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Profit/(Loss) after tax (Rs.000)	350,609	254,637
Weighted average no. of equity shares for Basic earnings per share (par value of Rs.10/- each)	1,196,323,500	1,196,323,500
Earnings per share – Basic (In Rs.) (Face Value of Rs.10/- each)	0.29	0.21
Weighted average no. of equity shares for Diluted earnings per share (par value of Rs.10/- each)	1,196,323,500	1,196,323,500
Earnings per share –Diluted (In Rs.) (Face Value of Rs.10/- each)	0.29	0.21

3.23 The Micro, Small and Medium Enterprises Development Act, 2006:

The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro and Small Enterprises as at 31st March, 2020 are as under:

Rs.000

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
The principal amount remaining unpaid to supplier as at the end of the year	3,305	415
The interest due thereon remaining unpaid to supplier as at the end of the year	Nil	219
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	Nil	Nil
The amount of interest accrued during the year and remaining unpaid at the end of the year	Nil	219

3.24 Disclosures on other work given to auditors:

Pursuant to clause 7.1 (g) of Corporate Governance Guidelines issued by IRDAI on August 5, 2009 the services of the auditors are disclosed below:

Rs.000

NAME OF THE AUDITOR	SERVICE RENDERED	CURRENT YEAR	PREVIOUS YEAR
Pathak H.D. & Associates	Certification work	1,770	510
Singhi & Co.	Certification work	1,830	360
Ernst & Young LLP	Professional Fees	43,043	55,923

3.25 The Company has charged an amount of Rs.653,422 thousands (Previous year: Rs.793,569 thousands) over and above allowable expenses under respective segments to Shareholders' Account in compliance to IRDAI (Expenses of Management of Insurers transacting life insurance business) Regulations, 2016.

3.26 Shareholders' contribution:

During the year, the Company has contributed Rs.1,447,708 thousands (Previous Year: Rs.1,223,252 thousands), to make good the deficit in the Non-Participating Business of Revenue Account. Any contribution made by the shareholders to the policyholder's account is irreversible in nature and shall not be recouped to the shareholders at any point of time in future. The shareholders' approval with regard to the contribution during the current year shall be obtained in the ensuing Annual General Meeting of the Company, if any.

3.27 In accordance with the Investment regulations 2013 and IRDAI Circular IRDA/F&I/INV/Cir/062/03/2013 dated March 26, 2013, the Company has declared March 31, 2019 as a business day and NAV for all ULIP funds were declared on 31st March, 2020. All application received till 3 pm on 31st March, 2020 were processed with NAV of 31st March, 2020. Applications received after this cut-off are taken into the next financial year.

3.28 Corporate Social Responsibility ('CSR'):

The Company has spent Rs.Nil on CSR contribution (Previous year: Rs. Nil) in terms of provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

3.29 Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from Rs.21,980,263 thousands to Rs.3,031,592 thousands and such reduction has been utilized towards writing off the deficit in Profit and Loss account of Rs.18,948,671 thousands as on 31st March 2015.

3.30 In light of the COVID-19 outbreak and information available, the Company has assessed the impact of COVID-19 on its operations as well its financial statements, including but not limited to valuation of investment assets, valuation of policy liabilities and solvency, for the year ended March 31, 2020. There have been no material changes in the controls and closing process for preparation of financial statement of the Company.

Further, Company has made additional policy liabilities of Rs. 330,000 thousands as at the Balance sheet date, this provision is over and above the policy level liabilities calculated based on the prescribed IRDAI regulations.

The Company has also assessed its solvency position as at the balance sheet date and is at 186%, which is above the prescribed regulatory limit of 150%.

The Company will continue to monitor any future changes to the business due to COVID-19 and management will initiated appropriate risk mitigation control and process.

3.31 Prior year figures have been reclassified, **wherever necessary, to confirm to current year's presentation.** The detail of the re-grouping is as under:

REGROUPED FROM		REGROUPED TO		AMOUNT (IN RS.000)	DESCRIPTION
PREVIOUS YEAR 2018 -19		PREVIOUS YEAR 2018 -19			
SCHEDULE	LINE ITEM	SCHEDULE	LINE ITEM		
Schedule-3	Sales & business promotion expenses	Schedule-2	Reward/Remuneration to agent, brokers and other intermediaries	1,40,767	Reclassified to comply with IRDAI circular
Profit & Loss Account	Expense other than those directly related to the insurance business	Profit & Loss Account	Contribution towards the remuneration of ED & CEO	63,740	Reclassified to comply with IRDAI circular
Schedule-4	Claims by maturity	Schedule-4	Survival benefit	315,967	Reclassified for correct classification based on nature of benefits
Schedule -3	Expenses charged to Shareholders' Account	Revenue account	Contribution from Shareholders' Account towards excess EOM	793,569	Reclassified to comply with IRDAI circular
Profit & Loss Account	Other Expenses	Profit & Loss Account	Contribution to Policyholders' Account towards excess EOM	793,569	Reclassified to comply with IRDAI circular
Schedule-13	Sundry creditors	Schedule-13	Agents' balances	47,858	Reclassified for correct classification based on nature liability

- 3.32** Disclosure relating to Controlled Fund is presented in Appendix 2.
- 3.33** The summary of financial statements of the Company is presented in Appendix 3.
- 3.34** The accounting ratios are presented in Appendix 4.
- 3.35** Unit linked disclosures is presented in Appendix 5.
- 3.36** The financial statements of each of the fund under linked business and group business are presented in Appendix 6.

For and on behalf of Board of Directors

Santosh B. Nayar

Chairman of the meeting

(DIN: 02175871)

Rajendra P. Chitale

Director

(DIN: 00015986)

Tomohiro Yao

Director

(DIN: 08429687)

Ashish Vohra

Executive Director

& Chief Executive Officer

(DIN: 07587724)

Poornima Subramanian

Chief Financial Officer

Pradeep Thapliyal

Appointed Actuary

Ashish Sarma

Company Secretary

Place: Mumbai

Date: 30th April 2020

APPENDIX 1

SEGMENT REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Policyholders' Account (Technical Account)

Rs.000

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH, 2020													
		PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											TOTAL
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
PREMIUMS EARNED - NET															
(A) PREMIUM	I	10,454,189	134,002	152,408	9,414	13,228	23,732,225	259,638	12,962	40,912	417,482	8,395,744	306,617	480,573	44,409,394
(B) REINSURANCE CEDED		(14,845)	(35)	(31,171)	-	(8)	(127,350)	(31)	-	(3,418)	-	(48,183)	(546)	(752)	(226,339)
(C) REINSURANCE ACCEPTED		-	-	-	-	-	-	-	-	-	-	-	-	-	-
		10,439,344	133,967	121,237	9,414	13,220	23,604,875	259,607	12,962	37,494	417,482	8,347,561	306,071	479,821	44,183,055
INCOME FROM INVESTMENTS															
(A) INTEREST, DIVIDEND & RENT - GROSS		3,467,506	21,776	38,380	50,857	35,558	6,166,304	283,664	20,333	10,184	38,384	1,089,210	96,897	303,479	11,622,532
(B) PROFIT ON SALE/REDEMPTION OF INVESTMENTS		1,816,221	106	5,951	839	784	876,038	22,912	384	1,548	-	3,597,788	363,088	312,871	6,998,530
(C) (LOSS ON SALE/REDEMPTION OF INVESTMENTS)		(798,440)	-	(3,190)	(74)	(76)	(493,407)	(13,349)	(27)	(844)	-	(1,309,133)	(96,975)	(89,184)	(2,804,699)
(D) TRANSFER/GAIN REVALUATION/CHANGE IN FAIR VALUE		-	-	-	-	-	-	-	-	-	-	(10,381,702)	(697,791)	(222,427)	(11,301,920)
(E) AMORTISATION OF PREMIUM/DISCOUNT ON INVESTMENTS		51,148	552	557	(3,237)	(1,701)	248,923	(19,474)	(535)	142	634	517,422	54,830	26,122	875,383
OTHER INCOME															
(A) MISCELLANEOUS INCOME		69,454	139	-	-	-	83,342	678	6	100	28	7,717	168	-	161,632
(B) CONTRIBUTION FROM SHAREHOLDERS' ACCOUNT		-	-	594	24,048	10,984	87,016	-	-	902	30,985	1,245,032	36	48,111	1,447,708
(C) CONTRIBUTION FROM SHAREHOLDERS' ACCOUNT TOWARDS EXCESS EOM		-	33,653	-	-	-	529,251	-	65	12,645	24,710	-	53,098	-	653,422
TOTAL (A)		15,045,233	190,193	163,529	81,847	58,769	31,102,342	534,038	33,188	62,171	512,223	3,113,895	79,422	858,793	51,835,643

COMMISSION	II	337,957	2,900	31	-	-	1,318,893	1,034	(45)	2,004	3,699	156,081	3,986	-	1,826,540
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS	III	1,156,478	38,499	16,327	1,129	1,478	6,130,446	22,769	547	24,349	42,117	2,455,839	65,148	50,264	10,005,390
PROVISION FOR DOUBTFUL DEBTS		-	-	-	-	-	-	-	-	-	-	-	-	-	-
BAD DEBTS WRITTEN OFF		-	-	-	-	-	-	-	-	-	-	-	-	-	-
PROVISION FOR TAX		-	-	-	-	-	-	-	-	-	-	-	-	-	-
PROVISION FOR DIMINUTION IN THE VALUE OF INVESTMENTS (NET)		1,861,747	-	3,946	-	-	768,807	37,952	-	1,123	-	80,850	783	48,616	2,803,824
SERVICE TAX/GST ON CHARGES		-	-	-	987	1,020	1,082	16,205	1,263	-	-	277,866	13,080	9,684	321,187
TOTAL (B)		3,356,182	41,399	20,304	2,116	2,498	8,219,228	77,960	1,765	27,476	45,816	2,970,636	82,997	108,564	14,956,941
BENEFITS PAID (NET)	IV	6,612,955	4,631	199,875	153,517	290,054	3,922,248	678,268	39,617	12,765	51,433	15,003,769	1,618,584	2,249,577	30,837,293
INTERIM BONUSES PAID		6,408	178	-	-	-	-	-	-	-	-	-	-	-	6,586
CHANGE IN VALUATION OF LIABILITY IN RESPECT OF LIFE POLICIES															
(A) GROSS		4,695,005	114,225	(185,182)	(73,786)	(260,465)	17,247,524	(286,049)	(13,398)	(29,162)	414,974	(14,860,510)	(1,689,707)	(1,546,027)	3,527,442
(B) (AMOUNT CEDED IN REINSURANCE)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C) AMOUNT ACCEPTED IN REINSURANCE		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)		11,314,368	119,034	14,693	79,731	29,589	21,169,772	392,219	26,219	(16,397)	466,407	143,259	(71,123)	703,550	34,371,321
SURPLUS / (DEFICIT) (D) = (A) - (B) - (C)		374,683	29,760	128,532	-	26,682	1,713,342	63,859	5,204	51,092	-	-	67,548	46,679	2,507,381
APPROPRIATIONS															
TRANSFER TO SHAREHOLDERS' ACCOUNT		-	-	128,532	-	26,682	1,713,342	63,859	5,204	51,092	-	-	67,548	46,679	2,102,938
TRANSFER TO OTHER RESERVES		-	-	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE BEING FUNDS FOR FUTURE APPROPRIATIONS		374,683	29,760	-	-	-	-	-	-	-	-	-	-	-	404,443
TOTAL (E)		374,683	29,760	128,532	-	26,682	1,713,342	63,859	5,204	51,092	-	-	67,548	46,679	2,507,381
FUNDS FOR FUTURE APPROPRIATIONS															
OPENING BALANCE AT THE BEGINNING OF THE YEAR		2,730,658	93,265	-	-	-	-	-	-	-	-	-	-	-	2,823,923
ADD: CURRENT YEAR APPROPRIATION		374,683	29,760	-	-	-	-	-	-	-	-	-	-	-	404,443
BALANCE CARRIED FORWARD TO BALANCE SHEET		3,105,341	123,025	-	-	-	-	-	-	-	-	-	-	-	3,228,366

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH, 2019													
		PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											TOTAL
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
PREMIUMS EARNED - NET															
(A) PREMIUM	I	10,820,041	107,893	401,132	15,364	28,165	22,040,375	295,263	16,595	37,345	138,928	8,088,651	370,563	1,218,953	43,579,268
(B) REINSURANCE CEDED		(14,712)	(18)	(42,254)	-	(8)	(117,136)	(33)	-	(1,581)	-	(45,722)	(548)	(565)	(222,577)
(C) REINSURANCE ACCEPTED		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL		10,805,329	107,875	358,878	15,364	28,157	21,923,239	295,230	16,595	35,764	138,928	8,042,929	370,015	1,218,388	43,356,691
INCOME FROM INVESTMENTS															
(A) INTEREST, DIVIDEND & RENT - GROSS		3,186,113	11,730	50,108	59,732	48,147	4,813,278	344,288	23,644	13,021	24,988	1,261,956	112,159	568,158	10,517,322
(B) PROFIT ON SALE/REDEMPTION OF INVESTMENTS		1,205,249	551	6,994	1,908	2,081	600,260	13,127	682	1,887	999	4,438,058	485,198	791,319	7,548,313
(C) (LOSS ON SALE/REDEMPTION OF INVESTMENTS)		(465,758)	(9)	(1,976)	(572)	(545)	(194,063)	(4,477)	(75)	(511)	(238)	(2,217,694)	(225,371)	(562,483)	(3,673,772)
(D) TRANSFER/GAIN REVALUATION/CHANGE IN FAIR VALUE		-	-	-	-	-	-	-	-	-	-	842,363	(3,068)	(54,455)	784,840
(E) AMORTISATION OF PREMIUM/DISCOUNT ON INVESTMENTS		63,098	234	2,087	(1,458)	(2,233)	494,577	(13,663)	(829)	546	116	606,432	78,288	153,575	1,380,770
OTHER INCOME															
(A) MISCELLANEOUS INCOME		88,856	101	-	-	-	59,203	559	92	383	1	14,586	1,113	1	164,895
(B) CONTRIBUTION FROM SHAREHOLDERS' ACCOUNT		-	-	-	-	1,132	103,627	-	-	-	10,126	1,095,658	-	12,709	1,223,252
(C) CONTRIBUTION FROM SHAREHOLDERS' ACCOUNT TOWARDS EXCESS EOM		-	32,605	469	-	-	666,777	12,440	225	2,704	8,192	-	55,787	14,370	793,569
TOTAL (A)		14,882,887	153,087	416,560	74,974	76,739	28,466,898	647,504	40,334	53,794	183,112	14,084,288	874,121	2,141,582	62,095,880
COMMISSION	II	330,014	3,302	46	-	-	1,375,367	1,314	64	982	1,695	157,120	4,426	-	1,874,330
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS	III	929,405	36,187	56,580	1,563	2,665	6,002,947	55,995	810	8,990	13,566	2,324,158	70,325	109,290	9,612,481
PROVISION FOR DOUBTFUL DEBTS		-	-	-	-	-	-	-	-	-	-	-	-	-	-
BAD DEBTS WRITTEN OFF		-	-	-	-	-	-	-	-	-	-	-	-	-	-

PROVISION FOR TAX		-	-	-	-	-	-	-	-	-	-	-	-	-	-
PROVISION FOR DIMINUTION IN THE VALUE OF INVESTMENTS (NET)		-	-	-	-	-	127,687	-	-	-	-	204,511	13,549	138,035	483,782
SERVICE TAX/GST ON CHARGES		-	-	-	1,087	1,518	1,530	21,334	1,410	-	-	281,411	16,260	19,602	344,152
TOTAL (B)		1,259,419	39,489	56,626	2,650	4,183	7,507,531	78,643	2,284	9,972	15,261	2,967,200	104,560	266,927	12,314,745
BENEFITS PAID (NET)	IV	7,697,034	316	362,953	141,629	317,698	2,363,001	1,802,221	97,103	13,546	29,230	12,594,291	1,393,468	8,572,618	35,385,108
INTERIM BONUSES PAID		7,012	34	-	-	-	-	-	-	-	-	-	-	-	7,046
CHANGE IN VALUATION OF LIABILITY IN RESPECT OF LIFE POLICIES															
(A) GROSS		4,914,077	79,223	(138,151)	(77,332)	(248,089)	17,725,045	(1,298,859)	(65,805)	(57,857)	134,775	(1,477,203)	(706,001)	(6,718,494)	12,065,329
(B) (AMOUNT CEDED IN REINSURANCE)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C) AMOUNT ACCEPTED IN REINSURANCE		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)		12,618,123	79,573	224,802	64,297	69,609	20,088,046	503,362	31,298	(44,311)	164,005	11,117,088	687,467	1,854,124	47,457,483
SURPLUS / (DEFICIT) (D) = (A) - (B) - (C)		1,005,345	34,025	135,132	8,027	2,947	871,321	65,499	6,752	88,133	3,846	-	82,094	20,531	2,323,652
APPROPRIATIONS															
TRANSFER TO SHAREHOLDERS' ACCOUNT		211,598	1,338	135,132	8,027	2,947	871,321	65,499	6,752	88,133	3,846	-	82,094	20,531	1,497,218
TRANSFER TO OTHER RESERVES		-	-	-	-	-	-	-	-	-	-	-	-	-	-
BALANCE BEING FUNDS FOR FUTURE APPROPRIATIONS		793,747	32,687	-	-	-	-	-	-	-	-	-	-	-	826,434
TOTAL (E)		1,005,345	34,025	135,132	8,027	2,947	871,321	65,499	6,752	88,133	3,846	-	82,094	20,531	2,323,652
FUNDS FOR FUTURE APPROPRIATIONS															
OPENING BALANCE AT THE BEGINNING OF THE YEAR		1,936,911	60,578	-	-	-	-	-	-	-	-	-	-	-	1,997,489
ADD: CURRENT YEAR APPROPRIATION		793,747	32,687	-	-	-	-	-	-	-	-	-	-	-	826,434
BALANCE CARRIED FORWARD TO BALANCE SHEET		2,730,658	93,265	-	-	-	-	-	-	-	-	-	-	-	2,823,923

SEGMENTAL BALANCE SHEET

Rs.000

PARTICULARS	AS AT 31ST MARCH, 2020														
	PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											SHAREHOLDERS' FUND	TOTAL
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group		
SOURCES OF FUNDS															
SHAREHOLDERS' FUNDS															
SHARE CAPITAL	-	-	-	-	-	-	-	-	-	-	-	-	-	11,963,235	11,963,235
RESERVES AND SURPLUS	-	-	-	-	-	-	-	-	-	-	-	-	-	3,031,592	3,031,592
CREDIT / (DEBIT) FAIR VALUE CHANGE ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-	(567,418)	(567,418)
SUB-TOTAL (A)	-	-	-	-	-	-	-	-	-	-	-	-	-	14,427,409	14,427,409
BORROWINGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POLICYHOLDERS' FUNDS															
CREDIT / (DEBIT) FAIR VALUE CHANGE ACCOUNT	(2,878,451)	-	(4,885)	-	-	(1,057,548)	-	-	(1,448)	-	(6,492)	(365)	(145)	-	(3,949,334)
POLICY LIABILITIES	51,181,129	261,250	413,139	637,827	400,857	89,437,723	3,628,374	289,955	122,486	831,288	549,035	30,896	12,240	-	147,796,199
INSURANCE RESERVES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

PROVISION FOR LINKED LIABILITIES	-	-	-	-	-	-	-	-	-	-	33,443,136	2,360,827	4,584,373	-	40,388,336
FUND FOR DISCONTINUED POLICIES															
(I) DISCONTINUED ON ACCOUNT OF NON PAYMENT OF PREMIUM	-	-	-	-	-	-	-	-	-	-	2,915,500	415,716	-	-	3,331,216
(II) OTHERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL (C)	48,302,678	261,250	408,254	637,827	400,857	88,380,175	3,628,374	289,955	121,038	831,288	36,901,179	2,807,074	4,596,468	-	187,566,417
FUNDS FOR FUTURE APPROPRIATION															
NON LINKED	3,105,341	123,025	-	-	-	-	-	-	-	-	-	-	-	-	3,228,366
LINKED - PROVISION FOR LAPSED POLICIES NOT LIKELY TO BE REVIVED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL (D)	3,105,341	123,025	-	-	-	-	-	-	-	-	-	-	-	-	3,228,366
TOTAL (E) = (A) + (B) + (C) + (D)	51,408,019	384,275	408,254	637,827	400,857	88,380,175	3,628,374	289,955	121,038	831,288	36,901,179	2,807,074	4,596,468	14,427,409	205,222,192
APPLICATION OF FUNDS															
INVESTMENTS															
SHAREHOLDERS'	-	-	-	-	-	-	-	-	-	-	-	-	-	11,222,376	11,222,376
POLICYHOLDERS'	49,122,986	330,494	399,942	623,265	393,073	87,354,854	3,521,053	249,170	118,573	742,515	531,498	29,909	11,851	-	143,429,183
ASSETS HELD TO COVER LINKED LIABILITIES	-	-	-	-	-	-	-	-	-	-	36,358,636	2,776,543	4,584,373	-	43,719,552
LOANS	343,822	-	-	-	-	141,683	4,441	-	-	-	11,157	-	-	-	501,103
FIXED ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	525,316	525,316
SUB-TOTAL (F)	49,466,808	330,494	399,942	623,265	393,073	87,496,537	3,525,494	249,170	118,573	742,515	36,901,291	2,806,452	4,596,224	11,747,692	199,397,530

CURRENT ASSETS															
CASH AND BANK BALANCES	48,388	2,275	2	6	9	2,091,170	684	1	260	10	193,207	4,060	-	253	2,340,325
ADVANCES AND OTHER ASSETS	2,356,445	14,924	48,765	14,629	7,703	7,697,901	108,130	7,953	5,543	17,169	58,509	949	337	530,543	10,869,500
INTER SEGMENT ASSETS	54,383	38,173	114,116	21,342	27,733	1,823,331	93,404	39,307	51,960	81,608	1,555,638	199,091	5,537	2,102,938	6,208,561
SUB-TOTAL (G)	2,459,216	55,372	162,883	35,977	35,445	11,612,402	202,218	47,261	57,763	98,787	1,807,354	204,100	5,874	2,633,734	19,418,386
CURRENT LIABILITIES	518,005	1,591	26,039	-	979	6,187,040	35,479	1,272	4,206	10,014	1,807,466	203,478	5,630	-	8,801,199
PROVISIONS	-	-	-	-	-	557,445	-	-	-	-	-	-	-	-	557,445
INTER SEGMENT LIABILITIES	-	-	128,532	21,415	26,682	3,984,279	63,859	5,204	51,092	-	-	-	-	1,927,498	6,208,561
SUB-TOTAL (H)	518,005	1,591	154,571	21,415	27,661	10,728,764	99,338	6,476	55,298	10,014	1,807,466	203,478	5,630	1,927,498	15,567,205
NET CURRENT ASSETS/(LIABILITIES) (I) = (G) - (H)	1,941,211	53,781	8,312	14,562	7,784	883,638	102,880	40,785	2,465	88,773	(112)	622	244	706,236	3,851,181
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (SHAREHOLDERS' ACCOUNT)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,973,481	1,973,481
SUB-TOTAL (J)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,973,481	1,973,481
TOTAL (K) = (F) + (I) + (J)	51,408,019	384,275	408,254	637,827	400,857	88,380,175	3,628,374	289,955	121,038	831,288	36,901,179	2,807,074	4,596,468	14,427,409	205,222,192

Rs.000

PARTICULARS	AS AT 31ST MARCH, 2019														
	PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											SHAREHOLDERS' FUND	TOTAL
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group		
SOURCES OF FUNDS															
SHAREHOLDERS' FUNDS															
SHARE CAPITAL	-	-	-	-	-	-	-	-	-	-	-	-	-	11,963,235	11,963,235
RESERVES AND SURPLUS	-	-	-	-	-	-	-	-	-	-	-	-	-	3,031,592	3,031,592
CREDIT / (DEBIT) FAIR VALUE CHANGE ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-	334,936	334,936
SUB-TOTAL (A)	-	-	-	-	-	-	-	-	-	-	-	-	-	15,329,763	15,329,763
BORROWINGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POLICYHOLDERS' FUNDS															
CREDIT / (DEBIT) FAIR VALUE CHANGE ACCOUNT	1,474,738	-	2,044	-	-	246,575	-	-	518	-	2,025	145	41	-	1,726,086
POLICY LIABILITIES	46,486,124	147,025	598,321	711,613	661,322	72,190,199	3,914,423	303,353	151,648	416,314	592,870	42,572	12,005	-	126,227,789
INSURANCE RESERVES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PROVISION FOR LINKED LIABILITIES	-	-	-	-	-	-	-	-	-	-	47,249,102	3,658,015	6,130,635	-	57,037,752

FUND FOR DISCONTINUED POLICIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(I) DISCONTINUED ON ACCOUNT OF NON PAYMENT OF PREMIUM	-	-	-	-	-	-	-	-	-	-	3,926,209	796,560	-	-	4,722,769
(II) OTHERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL (C)	47,960,862	147,025	600,365	711,613	661,322	72,436,774	3,914,423	303,353	152,166	416,314	51,770,206	4,497,292	6,142,681	-	189,714,396
FUNDS FOR FUTURE APPROPRIATION															
NON LINKED	2,730,658	93,265	-	-	-	-	-	-	-	-	-	-	-	-	2,823,923
LINKED - PROVISION FOR LAPSED POLICIES NOT LIKELY TO BE REVIVED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL (D)	2,730,658	93,265	-	-	-	-	-	-	-	-	-	-	-	-	2,823,923
TOTAL (E) = (A) + (B) + (C) + (D)	50,691,520	240,290	600,365	711,613	661,322	72,436,774	3,914,423	303,353	152,166	416,314	51,770,206	4,497,292	6,142,681	15,329,763	207,868,082
APPLICATION OF FUNDS															
INVESTMENTS															
SHAREHOLDERS'	-	-	-	-	-	-	-	-	-	-	-	-	-	12,186,796	12,186,796
POLICYHOLDERS'	48,558,844	226,624	576,456	693,563	644,429	72,923,363	3,819,189	263,514	146,106	385,482	571,204	41,016	11,566	-	128,861,356
ASSETS HELD TO COVER LINKED LIABILITIES	-	-	-	-	-	-	-	-	-	-	51,175,311	4,454,575	6,130,635	-	61,760,521
LOANS	261,849	-	-	-	-	72,300	3,036	-	-	-	14,934	-	-	-	352,119
FIXED ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	418,559	418,559
SUB-TOTAL (F)	48,820,693	226,624	576,456	693,563	644,429	72,995,663	3,822,225	263,514	146,106	385,482	51,761,449	4,495,591	6,142,201	12,605,355	203,579,351

CURRENT ASSETS															
CASH AND BANK BALANCES	162,769	3,671	5	51	105	2,462,956	1,401	38	662	415	210,293	4,900	-	2,370	2,849,636
ADVANCES AND OTHER ASSETS	1,855,097	7,082	48,478	17,845	15,392	6,865,107	113,523	8,938	6,699	10,046	40,612	976	275	457,643	9,447,713
INTER SEGMENT ASSETS	397,529	10,460	171,841	8,183	6,770	1,543,692	148,335	41,835	90,532	45,131	914,821	239,896	1,937	1,497,218	5,118,180
SUB-TOTAL (G)	2,415,395	21,213	220,324	26,079	22,267	10,871,755	263,259	50,811	97,893	55,592	1,165,726	245,772	2,212	1,957,231	17,415,529
CURRENT LIABILITIES	332,970	6,209	61,283	2	2,427	8,178,023	105,562	4,220	3,700	20,914	1,156,969	244,071	1,732	13,221	10,131,303
PROVISIONS	-	-	-	-	-	201,405	-	-	-	-	-	-	-	-	201,405
INTER SEGMENT LIABILITIES	211,598	1,338	135,132	8,027	2,947	3,051,216	65,499	6,752	88,133	3,846	-	-	-	1,543,692	5,118,180
SUB-TOTAL (H)	544,568	7,547	196,415	8,029	5,374	11,430,644	171,061	10,972	91,833	24,760	1,156,969	244,071	1,732	1,556,913	15,450,888
NET CURRENT ASSETS/(LIABILITIES) (I) = (G) – (H)	1,870,827	13,666	23,909	18,050	16,893	(558,889)	92,198	39,839	6,060	30,832	8,757	1,701	480	400,318	1,964,641
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (SHAREHOLDERS' ACCOUNT)	-	-	-	-	-	-	-	-	-	-	-	-	-	2,324,090	2,324,090
SUB-TOTAL (J)	-	-	-	-	-	-	-	-	-	-	-	-	-	2,324,090	2,324,090
TOTAL (K) = (F) + (I) + (J)	50,691,520	240,290	600,365	711,613	661,322	72,436,774	3,914,423	303,353	152,166	416,314	51,770,206	4,497,292	6,142,681	15,329,763	207,868,082

SCHEDULES TO SEGMENT ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020

SCHEDULE I

PREMIUM

Rs.000

SL. NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020													
		PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											TOTAL
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	First year premiums	635,644	39,466	-	9,414	7,433	5,548,617	(207)	(1,350)	11,665	-	2,580,720	62,604	479,293	9,373,299
2	Renewal premiums	9,818,545	94,536	-	-	5,795	18,181,468	259,845	14,312	29,247	-	5,700,721	242,496	1,280	34,348,245
3	Single premiums	-	-	152,408	-	-	2,140	-	-	-	417,482	114,303	1,517	-	687,850
	Total premium	10,454,189	134,002	152,408	9,414	13,228	23,732,225	259,638	12,962	40,912	417,482	8,395,744	306,617	480,573	44,409,394

SL. NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2019													
		PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											TOTAL
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	First year premiums	446,986	42,662	-	15,364	17,600	5,654,445	-	(250)	2,587	-	2,520,169	68,936	1,215,000	9,983,499
2	Renewal premiums	10,373,055	65,231	-	-	10,565	16,380,370	295,263	16,845	34,758	-	5,428,080	301,120	3,953	32,909,240
3	Single premiums	-	-	401,132	-	-	5,560	-	-	-	138,928	140,402	507	-	686,529
	Total premium	10,820,041	107,893	401,132	15,364	28,165	22,040,375	295,263	16,595	37,345	138,928	8,088,651	370,563	1,218,953	43,579,268

SCHEDULE II

COMMISSION

Rs.000

SL NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020													
		PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											TOTAL
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Commission paid														
	Direct - First year premiums	130,674	1,403	-	-	-	817,471	(24)	(96)	1,324	-	62,008	1,756	-	1,014,516
	- Renewal premiums	199,446	1,010	-	-	-	432,990	1,058	51	536	-	61,061	1,447	-	697,599
	- Single premiums	-	-	31	-	-	20	-	-	-	3,184	1,053	9	-	4,297
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Net Commission	330,120	2,413	31	-	-	1,250,481	1,034	(45)	1,860	3,184	124,122	3,212	-	1,716,412
4	Reward/Remuneration to agent, brokers and other intermediaries	7,837	487	-	-	-	68,412	-	-	144	515	31,959	774	-	110,128
	Total Commission	337,957	2,900	31	-	-	1,318,893	1,034	(45)	2,004	3,699	156,081	3,986	-	1,826,540

Rs.000

SL NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2019													
		PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											TOTAL
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Commission paid														
	Direct - First year premiums	98,353	2,005	-	-	-	877,350	(11)	(18)	244	-	67,476	1,532	-	1,046,931
	- Renewal premiums	224,482	612	-	-	-	407,125	1,325	82	696	-	47,229	1,791	-	683,342
	- Single premiums	-	-	46	-	-	65	-	-	-	1,472	1,712	(5)	-	3,290
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Net Commission	322,835	2,617	46	-	-	1,284,540	1,314	64	940	1,472	116,417	3,318	-	1,733,563
4	Reward/Remuneration to agent, brokers and other intermediaries	7,179	685	-	-	-	90,827	-	-	42	223	40,703	1,108	-	140,767
	Total Commission	330,014	3,302	46	-	-	1,375,367	1,314	64	982	1,695	157,120	4,426	-	1,874,330

SCHEDULE III

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs.000

SL NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020													
		PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											TOTAL
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Employees' remuneration & welfare benefits	551,033	28,620	8,821	719	898	4,180,286	9,462	259	11,963	31,371	1,800,507	48,724	28,767	6,701,430
2	Travel, conveyance and vehicle running expenses	11,365	871	45	3	4	116,358	34	1	264	845	52,652	1,105	144	183,691
3	Training expenses	8,436	524	-	-	-	73,646	-	-	155	554	34,404	833	-	118,552
4	Rents, rates & taxes	81,323	1,700	981	69	98	268,829	2,645	42	829	1,754	114,440	3,023	3,507	479,240
5	Office maintenance	38,158	769	522	32	45	125,344	1,242	20	387	821	53,747	1,420	1,642	224,149
6	Repairs	1,265	46	27	2	2	6,795	25	-	16	49	3,075	77	84	11,463
7	Printing & stationery	7,380	67	1	-	-	24,818	248	4	655	146	3,937	89	3	37,348
8	Communication expenses	22,347	267	2	-	-	71,874	781	12	1,405	426	17,922	411	6	115,453
9	Legal & professional charges	24,323	1,000	527	32	32	148,227	179	10	296	989	67,116	1,787	1,843	246,361
10	Medical fees	1,445	90	-	-	-	12,615	-	-	27	95	5,894	143	-	20,309
11	Auditor's fees, expenses, etc.														
	(a) as auditor	711	27	16	1	1	4,006	11	-	11	28	1,796	45	49	6,702

	(b) as adviser or in any other capacity, in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	382	14	8	1	1	2,152	6	-	6	15	965	24	26	3,600
12	Sales & business promotion expenses	22,776	1,011	-	-	-	182,110	-	-	254	417	46,860	416	-	253,844
13	Advertisement and publicity	129,658	250	593	-	-	237,331	-	-	74	264	30,978	397	(4)	399,541
14	Interest & bank charges	18,539	238	-	-	-	42,087	461	25	73	740	14,889	544	(1)	77,595
15	Information technology expenses (including maintenance)	73,728	574	1,757	108	153	217,409	2,645	42	5,546	1,246	35,439	857	5,526	345,030
16	Data processing expenses	32,167	548	256	16	22	92,870	806	35	235	360	35,527	1,096	801	164,739
17	Business services	86,941	529	2,204	136	191	113,727	3,459	83	1,134	233	38,747	1,438	6,932	255,754
18	Policy stamps	2,038	48	405	-	16	13,373	29	1	496	13	5,507	183	278	22,387
19	Depreciation	28,260	1,028	-	-	-	152,368	564	9	376	1,091	68,997	1,725	-	254,418
20	Other expenses	14,203	278	162	10	15	44,221	172	4	147	660	22,440	811	661	83,784
	Total	1,156,478	38,499	16,327	1,129	1,478	6,130,446	22,769	547	24,349	42,117	2,455,839	65,148	50,264	10,005,390

Rs.000

SL NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2019													
		PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											TOTAL
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Employees' remuneration & welfare benefits	402,663	25,809	17,554	887	1,451	3,835,653	21,474	376	3,449	9,566	1,653,142	49,565	55,383	6,076,972
2	Travel, conveyance and vehicle running expenses	11,055	1,077	181	7	13	143,743	84	2	87	397	64,192	1,494	547	222,879
3	Training expenses	5,719	546	-	-	-	72,346	-	-	33	178	32,422	883	-	112,127
4	Rents, rates & taxes	69,544	1,686	1,094	42	77	254,877	7,502	68	409	587	110,538	3,524	3,315	453,263
5	Office maintenance	43,953	1,065	692	26	49	160,886	4,742	43	259	370	69,857	2,226	2,096	286,264
6	Repairs	1,509	72	40	2	3	10,005	109	1	9	24	4,433	128	120	16,455
7	Printing & stationery	11,014	98	4	-	-	39,345	1,176	11	307	113	6,885	213	12	59,178
8	Communication expenses	24,381	367	6	-	-	86,029	2,707	25	505	232	24,121	645	18	139,036
9	Legal & professional charges	24,139	1,292	1,392	53	67	181,281	258	15	380	402	80,093	2,429	4,215	296,016
10	Medical fees	1,069	102	-	-	-	13,524	-	-	6	33	6,061	165	-	20,960
11	Auditor's fees, expenses, etc.														
	(a) as auditor	485	23	13	-	1	3,312	10	-	3	8	1,440	41	39	5,375
	(b) as adviser or in any other capacity, in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	83	4	2	-	-	568	2	-	-	1	247	6	7	920
12	Sales & business promotion expenses	14,801	1,044	1,940	74	136	192,470	-	-	39	198	50,980	1,097	5,875	268,654
13	Advertisement and publicity	106,535	909	9,547	281	515	505,738	-	-	55	296	60,480	1,471	22,230	708,057
14	Interest & bank charges	20,944	209	-	-	-	42,665	572	33	72	269	15,657	717	-	81,138
15	Information technology expenses (including maintenance)	58,623	446	2,658	101	186	180,960	6,622	60	1,413	510	32,986	1,106	8,051	293,722
16	Data processing expenses	30,530	183	134	5	9	47,057	955	45	141	9	15,484	804	398	95,754
17	Business services	85,493	359	2,177	83	153	102,105	8,481	119	1,553	87	36,634	1,941	6,591	245,776
18	Policy stamps	1,548	49	19,100	-	2	11,663	33	1	167	4	5,407	213	48	38,235
19	Depreciation	15,915	764	-	-	-	106,054	1,143	10	93	254	46,985	1,358	-	172,576
20	Other expenses	(598)	83	46	2	3	12,666	125	1	10	28	6,114	299	345	19,124
	Total	929,405	36,187	56,580	1,563	2,665	6,002,947	55,995	810	8,990	13,566	2,324,158	70,325	109,290	9,612,481

SCHEDULE IV

BENEFITS PAID (NET)

Rs.000

SL NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020													
		PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											TOTAL
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Insurance Claims														
	(a) Claims by death	486,418	4,480	216,788	-	3,212	684,695	16,158	2,573	-	5,137	300,270	27,378	14,952	1,762,061
	(b) Claims by maturity	1,194,192	-	920	32,142	44,326	3,541	-	-	-	-	5,535,851	117,105	1,825,752	8,753,829
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	46,296	-	-	-	46,296
	(d) Other benefits -														
	- Survival benefit	4,192,294	-	-	-	-	1,682,000	-	-	-	-	(70,457)	-	-	5,803,837
	- Health benefit	-	-	-	-	-	-	-	-	13,490	-	409	-	-	13,899
	- Critical illness benefit	2,475	-	-	-	-	1,334	-	-	-	-	100	100	-	4,009
	- Claims investigation expenses	505	11	71	-	17	3,939	(52)	1	-	-	393	(15)	-	4,870
	(e) Surrenders	753,091	140	38,609	121,375	242,499	1,421,534	662,162	37,043	-	-	9,276,067	1,474,116	408,873	14,435,509
	(f) Others	-	-	-	-	-	222,073	-	-	-	-	-	-	-	222,073
2	Amount ceded in reinsurance (net of reversals, if any):														
	(a) Claims by death	(16,020)	-	(56,513)	-	-	(96,868)	-	-	-	-	(38,667)	(100)	-	(208,168)
	(b) Other benefits														
	- Health benefit	-	-	-	-	-	-	-	-	(725)	-	(197)	-	-	(922)
	Total	6,612,955.00	4,631	199,875	153,517	290,054	3,922,248	678,268	39,617	12,765	51,433	15,003,769	1,618,584	2,249,577	30,837,293

Rs.000

SL NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2019													
		PARTICIPATING BUSINESS		NON-PARTICIPATING BUSINESS											TOTAL
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Insurance Claims														
	(a) Claims by death	512,782	298	386,256	-	5,704	617,675	18,311	1,888	-	4,781	356,995	23,081	12,501	1,940,272
	(b) Claims by maturity	1,466,744	-	1,939	76,201	130,100	2,567	-	-	-	-	3,200,567	210,302	836,375	5,924,795
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	24,449	-	-	-	24,449
	(d) Other benefits -														
	-Survival benefit	5,079,627	-	-	-	-	419,506	-	-	-	-	70,457	-	-	5,569,590
	-Health benefit	-	-	-	-	-	-	-	-	13,951	-	647	-	-	14,598
	-Critical illness benefit	2,000	-	-	-	-	264	-	-	-	-	-	-	-	2,264
	-Claims investigation expenses	4,287	18	-	-	-	6,959	184	-	1	-	1,194	40	-	12,683
	(e) Surrenders	646,489	-	47,027	65,428	181,894	1,212,853	1,783,726	95,215	-	-	9,006,377	1,160,045	7,723,742	21,922,796
	(f) Others	-	-	-	-	-	178,578	-	-	-	-	-	-	-	178,578
2	Amount ceded in reinsurance (net of reversals, if any):														
	(a) Claims by death	(14,895)	-	(72,269)	-	-	(75,401)	-	-	-	-	(41,680)	-	-	(204,245)
	(b) Other benefits														
	-Health benefit	-	-	-	-	-	-	-	-	(406)	-	(266)	-	-	(672)
	Total	7,697,034	316	362,953	141,629	317,698	2,363,001	1,802,221	97,103	13,546	29,230	12,594,291	1,393,468	8,572,618	35,385,108

ANNEXURE TO REVENUE ACCOUNT (BREAKUP OF UNIT LINKED BUSINESS (UL)) FOR THE YEAR ENDED MARCH 31, 2020

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Rs.000

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH, 2020								
		LINKED LIFE			LINKED PENSION			LINKED GROUP		
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)
PREMIUMS EARNED - NET										
(A) PREMIUM		223,028	8,172,716	8,395,744	15,969	290,648	306,617	6,510	474,063	480,573
(B) REINSURANCE CEDED		(48,183)	-	(48,183)	(546)	-	(546)	(752)	-	(752)
(C) REINSURANCE ACCEPTED		-	-	-	-	-	-	-	-	-
		174,845	8,172,716	8,347,561	15,423	290,648	306,071	5,758	474,063	479,821
INCOME FROM INVESTMENTS										
(A) INTEREST, DIVIDEND & RENT - GROSS		41,306	1,047,904	1,089,210	2,548	94,349	96,897	837	302,642	303,479
(B) PROFIT ON SALE / REDEMPTION OF INVESTMENTS		6,306	3,591,482	3,597,788	410	362,678	363,088	117	312,754	312,871
(C) (LOSS ON SALE / REDEMPTION OF INVESTMENTS)		(3,404)	(1,305,729)	(1,309,133)	(202)	(96,773)	(96,975)	(74)	(89,110)	(89,184)
(D) TRANSFER / GAIN REVALUATION / CHANGE IN FAIR VALUE		-	(10,381,702)	(10,381,702)	38	(697,829)	(697,791)	-	(222,427)	(222,427)
(E) AMORTISATION OF PREMIUM / DISCOUNT ON INVESTMENTS		573	516,849	517,422	-	54,830	54,830	9	26,113	26,122
OTHER INCOME										
(A) MISCELLANEOUS INCOME		7,717	-	7,717	168	-	168	-	-	-
(B) LINKED INCOME	UL1	1,431,587	(1,431,587)	-	68,080	(68,080)	-	63,478	(63,478)	-
(C) CONTRIBUTION FROM THE SHAREHOLDERS' ACCOUNT		1,245,032	-	1,245,032	36	-	36	48,111	-	48,111
(D) CONTRIBUTION FROM SHAREHOLDERS' ACCOUNT TOWARDS EXCESS EOM		-	-	-	53,098	-	53,098	-	-	-
TOTAL (A)		2,903,962	209,933	3,113,895	139,599	(60,177)	79,422	118,236	740,557	858,793

COMMISSION		156,081	-	156,081	3,986	-	3,986	-	-	-	160,067
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS		2,455,839	-	2,455,839	65,148	-	65,148	50,264	-	50,264	2,571,251
PROVISION FOR DOUBTFUL DEBTS		-	-	-	-	-	-	-	-	-	-
BAD DEBTS WRITTEN OFF		-	-	-	-	-	-	-	-	-	-
PROVISION FOR TAX		-	-	-	-	-	-	-	-	-	-
PROVISION FOR DIMINUTION IN THE VALUE OF INVESTMENTS (NET)		4,850	76,000	80,850	283	500	783	116	48,500	48,616	130,249
SERVICE TAX / GST ON CHARGES		277,866	-	277,866	13,080	-	13,080	9,684	-	9,684	300,630
TOTAL (B)		2,894,636	76,000	2,970,636	82,497	500	82,997	60,064	48,500	108,564	3,162,197
BENEFITS PAID (NET)	UL2	53,161	14,950,608	15,003,769	1,230	1,617,354	1,618,584	11,258	2,238,319	2,249,577	18,871,930
INTERIM BONUS PAID		-	-	-	-	-	-	-	-	-	-
CHANGE IN VALUATION OF LIABILITY IN RESPECT OF LIFE POLICIES											
(A) GROSS		(43,835)	(14,816,675)	(14,860,510)	(11,676)	(1,678,031)	(1,689,707)	235	(1,546,262)	(1,546,027)	(18,096,244)
(B) (AMOUNT CEDED IN REINSURANCE)		-	-	-	-	-	-	-	-	-	-
(C) AMOUNT ACCEPTED IN REINSURANCE		-	-	-	-	-	-	-	-	-	-
TOTAL (C)		9,326	133,933	143,259	(10,446)	(60,677)	(71,123)	11,493	692,057	703,550	775,686
SURPLUS / (DEFICIT) (D) = (A) - (B) - (C)		-	-	-	67,548	-	67,548	46,679	-	46,679	114,227
APPROPRIATIONS											
TRANSFER TO SHAREHOLDERS' ACCOUNT		-	-	-	67,548	-	67,548	46,679	-	46,679	114,227
TRANSFER TO OTHER RESERVES		-	-	-	-	-	-	-	-	-	-
BALANCE BEING FUNDS FOR FUTURE APPROPRIATIONS		-	-	-	-	-	-	-	-	-	-
TOTAL (E)		-	-	-	67,548	-	67,548	46,679	-	46,679	114,227

Rs.000

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH, 2019									
		LINKED LIFE			LINKED PENSION			LINKED GROUP			TOTAL UNIT LINKED
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	
PREMIUMS EARNED - NET											
(A) PREMIUM		405,696	7,682,955	8,088,651	23,090	347,473	370,563	931	1,218,022	1,218,953	9,678,167
(B) REINSURANCE CEDED		(45,722)	-	(45,722)	(548)	-	(548)	(565)	-	(565)	(46,835)
(C) REINSURANCE ACCEPTED		-	-	-	-	-	-	-	-	-	-
		359,974	7,682,955	8,042,929	22,542	347,473	370,015	366	1,218,022	1,218,388	9,631,332
INCOME FROM INVESTMENTS											
(A) INTEREST, DIVIDEND & RENT - GROSS		45,657	1,216,299	1,261,956	3,249	108,910	112,159	1,002	567,156	568,158	1,942,273
(B) PROFIT ON SALE / REDEMPTION OF INVESTMENTS		6,192	4,431,866	4,438,058	454	484,744	485,198	145	791,174	791,319	5,714,575
(C) (LOSS ON SALE / REDEMPTION OF INVESTMENTS)		(1,821)	(2,215,873)	(2,217,694)	(127)	(225,244)	(225,371)	(41)	(562,442)	(562,483)	(3,005,548)
(D) TRANSFER / GAIN REVALUATION / CHANGE IN FAIR VALUE		-	842,363	842,363	135	(3,203)	(3,068)	-	(54,455)	(54,455)	784,840
(E) AMORTISATION OF PREMIUM / DISCOUNT ON INVESTMENTS		1,891	604,541	606,432	-	78,288	78,288	45	153,530	153,575	838,295
OTHER INCOME		-	-	-	-	-	-	-	-	-	-
(A) MISCELLANEOUS INCOME		14,586	-	14,586	1,113	-	1,113	1	-	1	15,700
(B) LINKED INCOME	UL1	1,452,763	(1,452,763)	-	84,897	(84,897)	-	127,588	(127,588)	-	-
(C) CONTRIBUTION FROM THE SHAREHOLDERS' ACCOUNT		1,095,658	-	1,095,658	-	-	-	12,709	-	12,709	1,108,367
(D) CONTRIBUTION FROM SHAREHOLDERS' ACCOUNT TOWARDS EXCESS EOM		-	-	-	55,787	-	55,787	14,370	-	14,370	70,157
TOTAL (A)		2,974,900	11,109,388	14,084,288	168,050	706,071	874,121	156,185	1,985,397	2,141,582	17,099,991
COMMISSION		157,120	-	157,120	4,426	-	4,426	-	-	-	161,546

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS		2,324,158	-	2,324,158	70,325	-	70,325	109,290	-	109,290	2,503,773
PROVISION FOR DOUBTFUL DEBTS		-	-	-	-	-	-	-	-	-	-
BAD DEBTS WRITTEN OFF		-	-	-	-	-	-	-	-	-	-
PROVISION FOR TAX		-	-	-	-	-	-	-	-	-	-
PROVISION FOR DIMINUTION IN THE VALUE OF INVESTMENTS (NET)		-	204,511	204,511	-	13,549	13,549	-	138,035	-	218,060
SERVICE TAX / GST ON CHARGES		281,411	-	281,411	16,260	-	16,260	19,602	-	19,602	317,273
TOTAL (B)		2,762,689	204,511	2,967,200	91,011	13,549	104,560	128,892	138,035	266,927	3,200,652
BENEFITS PAID (NET)	UL2	221,824	12,372,467	12,594,291	1,105	1,392,363	1,393,468	2,603	8,570,015	8,572,618	22,560,377
INTERIM BONUS PAID		-	-	-	-	-	-	-	-	-	-
CHANGE IN VALUATION OF LIABILITY IN RESPECT OF LIFE POLICIES		-	-	-	-	-	-	-	-	-	-
(A) GROSS		(9,613)	(1,467,590)	(1,477,203)	(6,160)	(699,841)	(706,001)	4,159	(6,722,653)	(6,718,494)	(8,901,698)
(B) (AMOUNT CEDED IN REINSURANCE)		-	-	-	-	-	-	-	-	-	-
(C) AMOUNT ACCEPTED IN REINSURANCE		-	-	-	-	-	-	-	-	-	-
TOTAL (C)		212,211	10,904,877	11,117,088	(5,055)	692,522	687,467	6,762	1,847,362	1,854,124	13,658,679
SURPLUS / (DEFICIT) (D) = (A) - (B) - (C)		-	-	-	82,094	-	82,094	20,531	-	20,531	240,660
APPROPRIATIONS											
TRANSFER TO SHAREHOLDERS' ACCOUNT		-	-	-	82,094	-	82,094	20,531	-	20,531	102,625
TRANSFER TO OTHER RESERVES		-	-	-	-	-	-	-	-	-	-
BALANCE BEING FUNDS FOR FUTURE APPROPRIATIONS		-	-	-	-	-	-	-	-	-	-
TOTAL (E)		-	-	-	82,094	-	82,094	20,531	-	20,531	102,625

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FOR THE YEAR ENDED MARCH 31, 2020 FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE-UL1

Linked Income (recovered from linked funds)*

Rs.000

SL. NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020				FOR THE YEAR ENDED 31ST MARCH, 2019			
		LINKED LIFE	LINKED PENSION	LINKED GROUP	TOTAL	LINKED LIFE	LINKED PENSION	LINKED GROUP	TOTAL
		(1)	(2)	(3)	(4)=(1)+(2)+(3)	(1)	(2)	(3)	(4)=(1)+(2)+(3)
1	Fund administration charge	-	-	-	-	-	-	-	-
2	Fund management charge	626,021	49,808	40,809	716,638	670,391	62,185	92,836	825,412
3	Policy administration charge	129,334	1,800	60	131,194	122,667	2,577	90	125,334
4	Surrender charge	1,879	(6)	1	1,874	2,212	-	-	2,212
5	Switching charge	47	43	-	90	52	51	-	103
6	Mortality charge	338,307	2,487	12,924	353,718	321,069	2,862	15,060	338,991
7	Rider premium charge	28,084	71	-	28,155	27,651	136	-	27,787
8	Partial withdrawal charge	46	-	-	46	39	-	-	39
9	Sum assured fee	-	-	-	-	-	-	-	-
10	Miscellaneous charge	30,003	797	-	30,800	27,270	826	-	28,096
11	Service tax / GST	277,866	13,080	9,684	300,630	281,412	16,260	19,602	317,274
	TOTAL (UL1)	1,431,587	68,080	63,478	1,563,145	1,452,763	84,897	127,588	1,665,248

*(net of service tax/GST, if any)

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FOR THE YEAR ENDED MARCH 31, 2020 FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE-UL2

BENEFITS PAID (NET)

Rs.000

SL. NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020									
		LINKED LIFE			LINKED PENSION			LINKED GROUP			TOTAL UNIT LINKED
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	
1	Insurance Claims										
(A)	Claims by death	161,559	138,711	300,270	1,245	26,133	27,378	11,258	3,694	14,952	342,600
(B)	Claims by Maturity	21	5,535,830	5,535,851	-	117,105	117,105	-	1,825,752	1,825,752	7,478,708
(C)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(D)	Other benefits:	-	-	-	-	-	-	-	-	-	-
	- Survival benefits	(70,457)	-	(70,457)	-	-	-	-	-	-	(70,457)
	- Health benefits	409	-	409	-	-	-	-	-	-	409
	- Critical illness benefit	100	-	100	100	-	100	-	-	-	200
	- Surrenders	-	9,276,067	9,276,067	-	1,474,116	1,474,116	-	408,873	408,873	11,159,056
(E)	Claims Investigation expenses	393	-	393	(15)	-	(15)	-	-	-	378
	Sub Total (A)	92,025	14,950,608	15,042,633	1,330	1,617,354	1,618,684	11,258	2,238,319	2,249,577	18,910,894

2	Amount ceded in reinsurance (net of reversals, if any):										
(A)	Claims by death	(38,667)	-	(38,667)	(100)	-	(100)	-	-	-	(38,767)
(B)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(C)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(D)	Other benefits	-	-	-	-	-	-	-	-	-	-
	Health benefits	(197)	-	(197)	-	-	-	-	-	-	(197)
	Sub Total (B)	(38,864)	-	(38,864)	(100)	-	(100)	-	-	-	(38,964)
	Total (A) + (B)	53,161	14,950,608	15,003,769	1,230	1,617,354	1,618,584	11,258	2,238,319	2,249,577	18,871,930
	Benefits paid to claimants										
	In India	53,161	14,950,608	15,003,769	1,230	1,617,354	1,618,584	11,258	2,238,319	2,249,577	18,871,930
	Outside India	-	-	-	-	-	-	-	-	-	-
	TOTAL (UL2)	53,161	14,950,608	15,003,769	1,230	1,617,354	1,618,584	11,258	2,238,319	2,249,577	18,871,930

Rs.000

SL. NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2019									
		LINKED LIFE			LINKED PENSION			LINKED GROUP			TOTAL UNIT LINKED
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	
1	Insurance Claims										
(A)	Claims by death	191,472	165,523	356,995	1,065	22,016	23,081	2,603	9,898	12,501	392,577
(B)	Claims by Maturity	-	3,200,567	3,200,567	-	210,302	210,302	-	836,375	836,375	4,247,244
(C)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(D)	Other benefits:	-	-	-	-	-	-	-	-	-	-
	- Survival benefits	70,457	-	70,457	-	-	-	-	-	-	70,457
	- Health benefits	647	-	647	-	-	-	-	-	-	647
	- Critical illness benefit	-	-	-	-	-	-	-	-	-	-
	- Surrenders	-	9,006,377	9,006,377	-	1,160,045	1,160,045	-	7,723,742	7,723,742	17,890,164
(E)	Claims Investigation expenses	1,194	-	1,194	40	-	40	-	-	-	1,234
	Sub Total (A)	263,770	12,372,467	12,636,237	1,105	1,392,363	1,393,468	2,603	8,570,015	8,572,618	22,602,323

2	Amount ceded in reinsurance (net of reversals, if any):										
(A)	Claims by death	(41,680)	-	(41,680)	-	-	-	-	-	-	(41,680)
(B)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(C)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(D)	Other benefits	-	-	-	-	-	-	-	-	-	-
	Health benefits	(266)	-	(266)	-	-	-	-	-	-	(266)
		-	-	-	-	-	-	-	-	-	-
	Sub Total (B)	(41,946)	-	(41,946)	-	-	-	-	-	-	(41,946)
	Total (A) + (B)	221,824	12,372,467	12,594,291	1,105	1,392,363	1,393,468	2,603	8,570,015	8,572,618	22,560,377
	Benefits paid to claimants	-	-	-	-	-	-	-	-	-	-
	In India	221,824	12,372,467	12,594,291	1,105	1,392,363	1,393,468	2,603	8,570,015	8,572,618	22,560,377
	Outside India	-	-	-	-	-	-	-	-	-	-
	TOTAL (UL2)	221,824	12,372,467	12,594,291	1,105	1,392,363	1,393,468	2,603	8,570,015	8,572,618	22,560,377

APPENDIX 2

DISCLOSURE OF CONTROLLED FUND

Rs. Crore

SR.NO	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
1	Computation of controlled fund as per the balance sheet		
	Policyholders' Fund (Life Fund)		
	Participating		
	Individual assurance	5,118	4,649
	Individual pension	26	15
	Non-participating		
	Individual assurance	8,999	7,278
	Individual Variable	363	391
	Group assurance	43	61
	Group Variable	104	137
	Individual annuity	83	42
	Individual pension	32	35
	Individual health	12	15
	Linked		
	Individual assurance	3,636	5,118
	Group assurance	-	-
	Individual pension	278	445
	Group superannuation	8	11
	Group gratuity	433	558
	Group leave encashment	15	39
	Group saving linked plan	2	5
	Fair value change	(395)	173
	Funds for Future Appropriations	-	-

- Non Linked	323	282
- Linked- Provision for lapsed policies not likely to be revived	-	-
Total (A)	19,080	19,254
Shareholders' Fund		
Paid up capital	1,196	1,196
Reserves & Surpluses	303	303
Fair value change	(57)	33
Total (B)	1,442	1,532
Misc. expenses not written off		
Credit / (Debit) from P&L A/c.	(197)	(232)
Total (C)	(197)	(232)
Total shareholders' funds (B+C)	1,245	1,300
Controlled Fund (Total (A+B-C))	20,325	20,554

Rs. Crore

SR.NO	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
2	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	20,554	19,216
	Add: Inflow		
	Income		
	Premium Income	4,441	4,358
	Less: Reinsurance ceded	(23)	(22)
	Net Premium	4,418	4,336
	Investment Income	539	1,656
	Other Income	16	16
	Funds transferred from Shareholders' Accounts	210	202
	Total Income	5,183	6,210

	Less: Outgo		
	(i) Benefits paid (Net)	3,084	3,539
	(ii) Interim bonus paid	1	1
	(iii) Change in valuation of liability	353	1,207
	(iv) Commission	183	187
	(v) Operating expenses	1,001	962
	(vi) Provision for taxation		
	(a) FBT	-	-
	(b) I.T.	-	-
	Provisions (other than taxation)		
	(a) For diminution in the value of investments (net)	280	48
	(b) Others -Provision for standard assets	-	-
	(vii) GST/Service tax on charges	32	34
	Total Outgo	4,934	5,978
	Surplus of the Policyholders' Fund	249	232
	Less: transferred to Shareholders' Account	210	150
	Net Flow in Policyholders' account	39	82
	Add: Net income in Shareholders' Fund	(55)	31
	Net In Flow / Outflow	(16)	113
	Add: change in valuation Liabilities	353	1,207
	Add: change in fair value change account	(568)	17
	Add: Increase in Paid up Capital	-	-
	Closing Balance of Controlled Fund	20,325	20,554
	As Per Balance Sheet	20,325	20,554
	Difference, if any	-	-

Rs. Crore

SR.NO	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
3	Reconciliation with Shareholders' and Policyholders' Fund		
	Policyholders' Funds		
3.1	Policyholders' Funds - Traditional-PAR and NON-PAR		
	Opening Balance of the Policyholders' Fund	13,077	10,882
	Add: Surplus of the Revenue Account	40	83
	Add: change in fair value change account	(568)	17
	Add: change in valuation Liabilities	2,157	2,095
	Total	14,707	13,077
	As per Balance Sheet	14,707	13,077
	Difference, if any	-	-
3.2	Policyholders' Funds - Linked		
	Opening Balance of the Policyholders' Fund	6,176	7,065
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	(1,804)	(889)
	Total	4,372	6,176
	As per Balance Sheet	4,372	6,176
	Difference, if any	-	-
3.3	Shareholders' Funds		
	Opening Balance of Shareholders' Fund	1,301	1,269
	Add: net income of Shareholders' account (P&L)	(55)	32
	Add: Infusion of Capital	-	-
	Closing Balance of the Shareholders' fund	1,246	1,301
	As per Balance Sheet	1,246	1,301
	Difference, if any	-	-

APPENDIX 3

SUMMARY OF FINANCIAL STATEMENTS

Rs. 000

SL. NO.	PARTICULARS	2019-20	2018-19	2017-18	2016-17	2015-16
	POLICYHOLDERS' A/C					
1	Gross premium income	44,409,394	43,579,268	40,693,707	40,268,213	43,981,174
2	Net premium income	44,183,055	43,356,691	40,416,871	39,992,557	43,706,405
3	Income from investments, net of amortisation	5,389,826	16,557,473	15,864,556	18,510,942	5,763,375
4	Other income	2,262,762	2,181,716	2,652,922	1,875,791	3,999,518
5	Total income	51,835,643	62,095,880	58,934,349	60,379,290	53,469,298
6	Commission	1,590,821	1,593,458	1,535,909	1,763,507	2,109,245
7	Brokerage	235,719	280,872	197,916	190,597	349,534
8	Operating expenses related to the insurance business	10,005,390	9,612,481	9,241,606	8,050,267	13,862,812
9	Provision for diminution in the value of investments (net)	2,803,824	483,782	-	-	-
10	Service tax/GST on charges	321,187	344,152	359,992	343,878	386,118
11	Total expenses	14,956,941	12,314,745	11,335,423	10,348,249	16,707,709
12	Payment to policyholders	30,843,879	35,392,154	29,714,993	31,278,438	42,456,282
13	Increase in actuarial liability	21,568,411	20,955,413	19,264,964	17,626,696	6,423,317
14	Provision for Linked Liabilities	(18,040,969)	(8,890,084)	(4,038,488)	(267,753)	(12,920,165)
15	Surplus/(Deficit) from operations	2,507,381	2,323,652	2,657,457	1,393,660	802,155
	SHAREHOLDERS' A/C					
16	Total income under Shareholders' Account *	3,309,315	2,617,597	2,641,576	2,062,941	2,217,607
17	Total expenses under Shareholder's Account *	2,958,706	2,362,960	2,636,262	2,674,202	4,190,387

18	Profit/(Loss) before tax	350,609	254,637	5,314	(611,261)	(1,972,780)
19	Provisions for tax	-	-	-	-	-
20	Profit/(Loss) after tax	350,609	254,637	5,314	(611,261)	(1,972,780)
21	Profit/(Loss) carried to Balance Sheet	(1,973,481)	(2,324,090)	(2,578,727)	(2,584,041)	(1,972,780)
	MISCELLANEOUS					
22	(A) Policyholders' account:					
	Total funds	190,794,783	192,538,319	179,478,561	162,624,659	143,636,975
	Total investments (including assets held to cover linked liabilities)	187,148,735	190,621,877	179,100,512	159,363,181	144,396,799
	Yield** on investments (%)	2.99%	9.38%	9.84%	12.98%	3.95%
	(B) Shareholders' account:					
	Total funds	12,453,928	13,005,673	12,690,821	12,772,022	13,134,643
	Total investments	11,222,376	12,186,796	11,855,206	13,167,498	15,249,186
	Yield** on investments (%)	11.03%	9.78%	11.19%	9.22%	9.55%
23	Yield** on total investments (%)	3.45%	9.40%	9.93%	12.65%	4.47%
24	Paid up equity capital	11,963,235	11,963,235	11,963,235	11,963,235	11,963,235
25	Networth (Shareholders' fund less Profit & Loss Debit balance)	12,453,928	13,005,673	12,690,821	12,772,022	13,134,643
	(Shareholders' Funds)					
26	Total assets (Investments + Loans + Fixed Assets + Net Current Assets)	203,248,711	205,543,992	192,169,382	175,396,681	156,771,618
27	Earnings/(Loss) per share (Rs.)	0.29	0.21	0.00	(0.51)	(1.65)
	<i>(Profit/(Loss) as per Shareholders' Account/weighted average no. of shares)</i>					
28	Book value per share (Rs.)	10.41	10.87	10.61	10.68	10.98

*Including of transfer from/to Policyholders' account

**Yield = 2 * investment income/(Opening investment + closing investment - investment income)

APPENDIX 4

ACCOUNTING RATIOS

Rs. 000

SL. NO.	PARTICULARS	FOR THE YEAR ENDED 31ST MARCH, 2020	FOR THE YEAR ENDED 31ST MARCH, 2019
1	New business premium income growth (number of times)		
	Participating Business		
	Life	0.42	(0.22)
	Pension	(0.07)	0.31
	Non-Participating Business		
	Non Linked Individual	(0.02)	0.14
	Non Linked Individual Variable Life	NA	1.00
	Non Par Group Life	(0.62)	(0.31)
	Non Par Group Variable Pension	(0.39)	(0.44)
	Non Par Group Variable Life	(0.58)	(0.35)
	Non Linked Variable Pension	(4.40)	(4.00)
	Non Linked Health	3.51	20.56
	Non Linked Annuity	2.01	3.37
	Linked Life	0.01	0.48
	Linked Pension	(0.08)	0.12
	Linked Group	(0.61)	0.13
	<i>(new business premium current year-new business premium previous year)/new business premium previous year.</i>		
2	Net retention ratio	0.995	0.99
	<i>(net premium/gross premium)</i>		
3	Ratio of expenses of management	0.27	0.26
	<i>(Gross commission plus operating expenses/gross direct premium)</i>		
4	Commission ratio	0.04	0.04
	<i>(gross commission paid/gross premium)</i>		
5	Ratio of policyholders' liabilities to shareholders' funds	15.32	14.80
	<i>(policyholder's liabilities/shareholder's fund)</i>		
6	Growth rate of shareholders' funds	-4.24%	2.48%
	<i>[change in shareholders' funds over previous year/shareholders' funds (previous year)]</i>		
7	Ratio of surplus/(deficit) to policyholders' liability	0.01	0.01
	<i>[surplus/(deficit) as per Revenue Account/policyholders' liability]</i>		
8	Change in net worth (Rs.000)	(551,745)	314,852.00
	<i>(current year shareholders' funds - previous year shareholders' funds)</i>		

9	Profit after tax/Total income	0.01	0.00
	(Shareholders' Account)		
10	(Total real estate + Loans)/Cash & Invested assets	0.0025	0.00
11	Total investments/[Capital + Surplus]**	13.23	13.53
12	Total affiliated investments/[Capital + Surplus]**	-	-
13	Investment yield (gross and net)^		
	Policyholder's Funds		
	Non-linked	9.3%	8.8%
	Linked	-13.0%	7.3%
	Shareholder's Funds	2.1%	9.0%
14	Conservation Ratio		
	Participating Business	0.91	0.89
	Non-Participating Business		
	Non Linked Individual	0.83	0.85
	Non Linked Individual variable life	0.88	0.90
	Non Linked Variable Pension	0.86	0.61
	Non Linked Health	0.78	0.80
	Non Linked Annuity	NA	NA
	Linked Life	0.72	0.80
	Linked Pension	0.66	0.74
15	Persistency Ratio #		
	For 13th month	0.77	0.77
	For 25th month	0.68	0.63
	For 37th month	0.57	0.51
	For 49th month	0.48	0.43
	For 61st month	0.40	0.44
16	NPA Ratio		
	Gross NPA Ratio	0.7%	-
	Net NPA Ratio	0.1%	-
17	Solvency Ratio ##	1.84	2.60

** Surplus means Reserve and surplus as shown in Balance Sheet.

^ Investment yield is calculated basis market value of investment.

Persistency ratios are given for period ended 31st December, 2019 in current year and corresponding period ended 31st December, 2018 for previous year.

Solvency ratio has been stated on the basis of computation certified by the Appointed Actuary.

APPENDIX 5

PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE FINANCIAL YEAR 2019-2020

FUND NAME	SFIN	YEAR OF INCEPTION	2019-20	2018-19	2017-18	SINCE INCEPTION
LIFE BALANCED FUND 1	ULIF00128/07/04LBALANCE01121	2004	-1.32%	6.83%	5.03%	213.31%
PENSION BALANCED FUND 1	ULIF03104/12/08PBALANCE01121	2007	3.19%	6.95%	4.62%	178.17%
GROUP BALANCED FUND 1	ULGF00110/10/03GBALANCE01121	2006	2.98%	6.80%	4.67%	171.81%
PENSION BALANCED FUND 2	ULIF04801/01/10PBALANCE02121	2010	2.66%	7.05%	4.99%	103.48%
GROUP BALANCED FUND 2	ULGF00210/10/03GBALANCE02121	2007	4.06%	7.87%	5.77%	181.97%
LIFE CAPITAL SECURE FUND 1	ULIF00228/07/04LCAPTSEC01121	2004	4.24%	5.63%	4.99%	162.99%
PENSION CAPITAL SECURE FUND 1	ULIF00501/11/06PCAPTSEC01121	2007	4.22%	5.63%	4.96%	149.99%
GROUP CAPITAL SECURE FUND 1	ULGF00431/01/07GCAPISEC01121	2007	4.90%	6.02%	5.36%	159.26%
HEALTH CORPORATE BOND FUND 1	ULIF06301/02/08HCORBOND01121	2008	11.16%	6.11%	3.55%	158.61%
LIFE CORPORATE BOND FUND 1	ULIF02310/06/08LCORBOND01121	2008	8.50%	4.31%	3.31%	143.57%
PENSION CORPORATE BOND FUND 1	ULIF01901/03/08PCORBOND01121	2008	11.28%	7.14%	3.66%	158.50%
LIFE CORPORATE BOND FUND 2	ULIF04020/08/09LCORBOND02121	2009	8.83%	6.84%	3.48%	125.97%
GROUP CORPORATE BOND FUND 2	ULGF01213/10/08GCORBOND02121	2008	12.64%	6.61%	3.96%	168.43%
DISCONTINUED POLICY FUND	ULIF05703/09/10DISCPOLFO1121	2011	5.65%	6.39%	5.99%	89.57%
HEALTH ENERGY FUND 1	ULIF06001/02/08HENERGYF01121	2008	-27.45%	4.20%	8.91%	33.69%
LIFE ENERGY FUND 1	ULIF02410/06/08LENERGYF01121	2008	-26.95%	3.39%	8.88%	42.22%
GROUP ENERGY FUND 1	ULGF01428/11/08GENERGYF01121	2008	-27.26%	3.83%	8.55%	95.19%
LIFE ENERGY FUND 2	ULIF04101/01/10LENERGYF02121	2010	-27.31%	3.48%	8.93%	22.21%
PENSION ENERGY FUND 2	ULIF06501/01/10PENRGYYF02121	2010	-27.13%	4.07%	8.71%	20.18%
HEALTH EQUITY FUND 1	ULIF01201/02/08HEQUITYF01121	2008	-24.87%	9.84%	11.29%	74.89%

FUND NAME	SFIN	YEAR OF INCEPTION	2019-20	2018-19	2017-18	SINCE INCEPTION
LIFE EQUITY FUND 1	ULIF00328/07/04LEQUITYF01121	2004	-25.68%	9.67%	11.08%	382.26%
PENSION EQUITY FUND 1	ULIF00601/11/06PEQUITYF01121	2007	-25.70%	9.69%	11.14%	139.38%
HEALTH EQUITY FUND 2	ULIF05411/01/10HEQUITYF02121	2010	-25.49%	11.11%	11.36%	79.87%
LIFE EQUITY FUND 2	ULIF02510/06/08LEQUITYF02121	2008	-25.59%	10.62%	11.46%	118.77%
PENSION EQUITY FUND 2	ULIF03204/12/08PEQUITYF02121	2007	-25.61%	10.68%	11.22%	110.25%
LIFE EQUITY FUND 3	ULIF04201/01/10LEQUITYF03121	2010	-25.46%	10.88%	10.95%	78.71%
PENSION EQUITY FUND 3	ULIF04901/01/10PEQUITYF03121	2010	-25.56%	11.33%	11.17%	76.31%
GROUP EQUITY FUND 3	ULGF01808/06/09GEQUITYF03121	2009	-24.90%	10.58%	12.50%	178.82%
HEALTH GILT FUND 1	ULIF01301/02/08HGILTFUN01121	2008	11.36%	7.87%	2.10%	131.70%
LIFE GILT FUND 1	ULIF02610/06/08LGILTFUN01121	2008	11.28%	7.76%	2.05%	129.72%
PENSION GILT FUND 1	ULIF06401/03/08PGILTFUN01121	2008	11.88%	7.99%	2.23%	132.69%
LIFE GILT FUND 2	ULIF03819/03/09LGILTFUN02121	2009	11.55%	8.07%	2.42%	111.67%
GROUP GILT FUND 2	ULGF01610/12/08GGILTFUN02121	2008	11.84%	8.36%	2.65%	135.38%
LIFE GROWTH FUND 1	ULIF00428/07/04LGROWTHF01121	2004	-4.89%	7.60%	5.93%	245.60%
PENSION GROWTH FUND 1	ULIF03304/12/08PGROWTHF01121	2007	-4.37%	7.37%	6.00%	175.64%
GROUP GROWTH FUND 1	ULGF00310/10/03GGROWTHF01121	2007	-3.86%	8.16%	7.88%	161.60%
LIFE GROWTH FUND 2	ULIF01102/11/07LGROWTHF02121	2007	-4.44%	8.02%	6.62%	111.45%
PENSION GROWTH FUND 2	ULIF05001/01/10PGROWTHF02121	2010	-5.34%	8.19%	6.66%	96.28%
HEALTH GROWTH PLUS FUND 1	ULIF01401/02/08HGRWTPLS01121	2008	-8.65%	7.46%	7.44%	109.83%
LIFE GROWTH PLUS FUND 1	ULIF00809/04/07LGRWTPLS01121	2007	-7.48%	7.89%	7.27%	158.68%
LIFE GROWTH PLUS FUND 2	ULIF04301/01/10LGRWTPLS02121	2010	-7.84%	7.65%	7.91%	97.75%
LIFE HIGH GROWTH FUND 1	ULIF00728/02/07LHIGROWTH01121	2007	-13.62%	8.69%	8.14%	147.36%

FUND NAME	SFIN	YEAR OF INCEPTION	2019-20	2018-19	2017-18	SINCE INCEPTION
LIFE HIGH GROWTH FUND 2	ULIF05511/01/10LHIGROWTO2121	2010	-11.69%	7.69%	9.12%	88.12%
LIFE HIGHEST NAV ADVANTAGE FUND 1	ULIF05803/09/10LHNAVADV01121	2010	-13.73%	9.25%	10.24%	29.34%
LIFE HIGHEST NAV ADVANTAGE FUND 2	ULIF05901/06/11LHNAVADV02121	2011	-17.44%	11.51%	10.52%	42.41%
LIFE HIGHEST NAV GUARANTEE FUND 1	ULIF05612/02/10LHNAVGV01121	2010	4.54%	6.00%	10.64%	81.78%
HEALTH INFRASTRUCTURE FUND 1	ULIF06101/02/08HINFRASTO1121	2008	-29.07%	-2.14%	7.62%	-18.22%
LIFE INFRASTRUCTURE FUND 1	ULIF02710/06/08LINFRASTO1121	2008	-28.22%	-2.61%	7.48%	-15.53%
GROUP INFRASTRUCTURE FUND 1	ULGF01908/06/09GINFRASF01121	2009	-26.83%	-1.93%	8.38%	1.50%
LIFE INFRASTRUCTURE FUND 2	ULIF04401/01/10LINFRASTO2121	2010	-28.43%	-2.55%	7.67%	-13.54%
PENSION INFRASTRUCTURE FUND 2	ULIF06601/01/10PINFRASO2121	2010	-28.63%	-2.22%	7.47%	-11.32%
HEALTH MIDCAP FUND 1	ULIF06201/02/08HMIDCAPF01121	2008	-33.84%	-1.49%	10.53%	97.60%
LIFE MIDCAP FUND 1	ULIF02810/06/08LMIDCAPF01121	2008	-32.58%	-1.10%	12.42%	91.73%
GROUP MIDCAP FUND 1	ULGF02008/06/09GMIDCAPF01121	2009	-32.48%	-0.43%	12.10%	150.09%
LIFE MIDCAP FUND 2	ULIF04501/01/10LMIDCAPFO2121	2010	-32.55%	-1.60%	12.57%	74.11%
PENSION MIDCAP FUND 2	ULIF05101/01/10PMIDCAPFO2121	2010	-33.06%	-1.58%	12.46%	74.34%
HEALTH MONEY MARKET FUND 1	ULIF01501/02/08HMONMRKT01121	2008	4.73%	-0.93%	5.42%	116.23%
LIFE MONEY MARKET FUND 1	ULIF02910/06/08LMONMRKT01121	2008	4.96%	-0.80%	5.42%	112.77%
LIFE MONEY MARKET FUND 2	ULIF03919/03/09LMONMRKT02121	2009	5.31%	-1.01%	5.69%	98.34%
PENSION MONEY MARKET FUND 2	ULIF05201/01/10PMONMRKT02121	2010	5.06%	-1.42%	5.45%	85.29%
GROUP MONEY MARKET FUND 2	ULGF00930/09/08GMONMRKT02121	2008	5.51%	0.33%	6.05%	124.39%
LIFE PURE DEBT FUND 1	ULIF00909/04/07LPURDEBT01121	2007	7.45%	6.61%	3.34%	162.48%
HEALTH PURE EQUITY FUND 1	ULIF01601/02/08HPUEQUITY01121	2008	-18.05%	3.76%	9.96%	103.64%
LIFE PURE EQUITY FUND 1	ULIF03010/06/08LPUEQUITY01121	2008	-18.90%	3.84%	9.49%	124.45%
GROUP PURE EQUITY FUND 1	ULGF01528/11/08GPUREEQF01121	2008	-19.00%	3.65%	9.76%	207.06%

FUND NAME	SFIN	YEAR OF INCEPTION	2019-20	2018-19	2017-18	SINCE INCEPTION
LIFE PURE EQUITY FUND 2	ULIF04601/01/10LPUEQUTY02121	2010	-18.78%	3.54%	9.90%	70.48%
PENSION PURE EQUITY FUND 2	ULIF05301/01/10PPUEQUTY02121	2010	-19.26%	4.11%	9.66%	71.75%
HEALTH SUPER GROWTH FUND 1	ULIF01701/02/08HSPRGRWT01121	2008	-16.72%	7.56%	9.69%	82.80%
LIFE SUPER GROWTH FUND 1	ULIF01009/04/07LSPRGRWT01121	2007	-16.34%	9.22%	10.15%	122.32%
LIFE SUPER GROWTH FUND 2	ULIF04701/01/10LSPRGRWT02121	2010	-17.25%	8.33%	10.68%	85.68%
RELIANCE ASSURED MATURITY DEBT FUND	ULIF06720/12/11LASURMDEBT121	2012	9.10%	6.97%	5.21%	87.75%
PENSION SMART FUND 1	ULIF06810/09/12PSMARTFU01121	2013	11.27%	5.80%	3.27%	68.83%
GROUP BALANCED FUND 4	ULGF02105/06/13GBALANCE04121	2013	1.14%	7.32%	5.71%	50.95%
GROUP CORPORATE BOND FUND 3	ULGF02305/06/13GCORBOND03121	2013	10.57%	7.07%	4.09%	71.84%
PENSION DISCONTINUED POLICY FUND	ULIF07029/08/13PDISPOLFO1121	2014	5.69%	6.37%	6.00%	50.15%
GROUP EQUITY FUND 4	ULGF02205/06/13GEQUITYF04121	2014	-27.06%	12.24%	12.22%	6.14%
MAKE IN INDIA FUND	ULIF06924/03/15LMAKEINDIA121	2016	-24.21%	5.87%	8.79%	6.58%
LIFE LARGE CAP EQUITY FUND	ULIF07101/12/19LLARGCAPEQ121	2020	-29.31%	NA	NA	-29.31%

PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE FINANCIAL YEAR 2018-2019

FUND NAME	SFIN	YEAR OF INCEPTION	2018-19	2017-18	2016-17	SINCE INCEPTION
LIFE BALANCED FUND 1	ULIF00128/07/04LBALANCE01121	2004	6.83%	5.03%	11.40%	217.49%
PENSION BALANCED FUND 1	ULIF03104/12/08PBALANCE01121	2007	6.95%	4.62%	11.60%	169.57%
GROUP BALANCED FUND 1	ULGF00110/10/03GBALANCE01121	2006	6.80%	4.67%	11.55%	163.94%
PENSION BALANCED FUND 2	ULIF04801/01/10PBALANCE02121	2010	7.05%	4.99%	12.40%	98.21%
GROUP BALANCED FUND 2	ULGF00210/10/03GBALANCE02121	2007	7.87%	5.77%	12.31%	170.98%
LIFE CAPITAL SECURE FUND 1	ULIF00228/07/04LCAPTSEC01121	2004	5.63%	4.99%	6.17%	152.30%
PENSION CAPITAL SECURE FUND 1	ULIF00501/11/06PCAPTSECO1121	2007	5.63%	4.96%	6.48%	139.86%

FUND NAME	SFIN	YEAR OF INCEPTION	2018-19	2017-18	2016-17	SINCE INCEPTION
GROUP CAPITAL SECURE FUND 1	ULGF00431/01/07GCAPISEC01121	2007	6.02%	5.36%	7.31%	147.15%
HEALTH CORPORATE BOND FUND 1	ULIF06301/02/08HCORBOND01121	2008	6.11%	3.55%	10.03%	132.64%
LIFE CORPORATE BOND FUND 1	ULIF02310/06/08LCORBOND01121	2008	4.31%	3.31%	10.23%	124.48%
PENSION CORPORATE BOND FUND 1	ULIF01901/03/08PCORBOND01121	2008	7.14%	3.66%	10.22%	132.30%
LIFE CORPORATE BOND FUND 2	ULIF04020/08/09LCORBOND02121	2009	6.84%	3.48%	11.05%	107.65%
GROUP CORPORATE BOND FUND 2	ULGF01213/10/08GCORBOND02121	2008	6.61%	3.96%	10.69%	138.30%
DISCONTINUED POLICY FUND	ULIF05703/09/10DISCPOLF01121	2011	6.39%	5.99%	6.71%	79.43%
HEALTH ENERGY FUND 1	ULIF06001/02/08HENERGYF01121	2008	4.20%	8.91%	36.94%	84.27%
LIFE ENERGY FUND 1	ULIF02410/06/08LEENERGYF01121	2008	3.39%	8.88%	36.95%	94.71%
GROUP ENERGY FUND 1	ULGF01428/11/08GENERGYF01121	2008	3.83%	8.55%	36.66%	168.34%
LIFE ENERGY FUND 2	ULIF04101/01/10LEENERGYF02121	2010	3.48%	8.93%	37.50%	68.12%
PENSION ENERGY FUND 2	ULIF06501/01/10PENRGYF02121	2010	4.07%	8.71%	37.31%	64.93%
HEALTH EQUITY FUND 1	ULIF01201/02/08HEQUITYF01121	2008	9.84%	11.29%	18.96%	132.79%
LIFE EQUITY FUND 1	ULIF00328/07/04LEQUITYF01121	2004	9.67%	11.08%	18.63%	548.90%
PENSION EQUITY FUND 1	ULIF00601/11/06PEQUITYF01121	2007	9.69%	11.14%	18.55%	222.19%
HEALTH EQUITY FUND 2	ULIF05411/01/10HEQUITYF02121	2010	11.11%	11.36%	18.26%	141.41%
LIFE EQUITY FUND 2	ULIF02510/06/08LEQUITYF02121	2008	10.62%	11.46%	18.99%	194.00%
PENSION EQUITY FUND 2	ULIF03204/12/08PEQUITYF02121	2007	10.68%	11.22%	18.79%	182.63%
LIFE EQUITY FUND 3	ULIF04201/01/10LEQUITYF03121	2010	10.88%	10.95%	18.65%	139.75%
PENSION EQUITY FUND 3	ULIF04901/01/10PEQUITYF03121	2010	11.33%	11.17%	18.29%	136.85%
GROUP EQUITY FUND 3	ULGF01808/06/09GEQUITYF03121	2009	10.58%	12.50%	20.55%	271.28%
HEALTH GILT FUND 1	ULIF01301/02/08HGILTFUND01121	2008	7.87%	2.10%	11.23%	108.07%
LIFE GILT FUND 1	ULIF02610/06/08LGILTFUND01121	2008	7.76%	2.05%	11.22%	106.44%

FUND NAME	SFIN	YEAR OF INCEPTION	2018-19	2017-18	2016-17	SINCE INCEPTION
PENSION GILT FUND 1	ULIF06401/03/08PGILTFUNO1121	2008	7.99%	2.23%	11.15%	107.98%
LIFE GILT FUND 2	ULIF03819/03/09LGILTFUNO2121	2009	8.07%	2.42%	11.55%	89.75%
GROUP GILT FUND 2	ULGF01610/12/08GGILTFUNO2121	2008	8.36%	2.65%	12.10%	110.47%
LIFE GROWTH FUND 1	ULIF00428/07/04LGROWTHFO1121	2004	7.60%	5.93%	13.18%	263.35%
PENSION GROWTH FUND 1	ULIF03304/12/08PGROWTHFO1121	2007	7.37%	6.00%	12.73%	188.24%
GROUP GROWTH FUND 1	ULGF00310/10/03GGROWTHFO1121	2007	8.16%	7.88%	14.16%	172.11%
LIFE GROWTH FUND 2	ULIF01102/11/07LGROWTHFO2121	2007	8.02%	6.62%	13.98%	121.28%
PENSION GROWTH FUND 2	ULIF05001/01/10PGROWTHFO2121	2010	8.19%	6.66%	13.96%	107.35%
HEALTH GROWTH PLUS FUND 1	ULIF01401/02/08HGRWTPLSO1121	2008	7.46%	7.44%	14.37%	129.69%
LIFE GROWTH PLUS FUND 1	ULIF00809/04/07LGRWTPLSO1121	2007	7.89%	7.27%	14.60%	179.61%
LIFE GROWTH PLUS FUND 2	ULIF04301/01/10LGRWTPLSO2121	2010	7.65%	7.91%	13.97%	114.58%
LIFE HIGH GROWTH FUND 1	ULIF00728/02/07LHIGROWTHO1121	2007	8.69%	8.14%	15.51%	186.36%
LIFE HIGH GROWTH FUND 2	ULIF05511/01/10LHIGROWTHO2121	2010	7.69%	9.12%	14.06%	113.02%
LIFE HIGHEST NAV ADVANTAGE FUND 1	ULIF05803/09/10LHNAVADV01121	2010	9.25%	10.24%	9.21%	49.94%
LIFE HIGHEST NAV ADVANTAGE FUND 2	ULIF05901/06/11LHNAVADV02121	2011	11.51%	10.52%	9.86%	72.50%
LIFE HIGHEST NAV GUARANTEE FUND 1	ULIF05612/02/10LHNAVADV01121	2010	6.00%	10.64%	10.05%	73.90%
HEALTH INFRASTRUCTURE FUND 1	ULIF06101/02/08HINFRASTO1121	2008	-2.14%	7.62%	30.02%	15.30%
LIFE INFRASTRUCTURE FUND 1	ULIF02710/06/08LINFRASTO1121	2008	-2.61%	7.48%	30.03%	17.68%
GROUP INFRASTRUCTURE FUND 1	ULGF01908/06/09GINFRASFO1121	2009	-1.93%	8.38%	30.70%	38.73%
LIFE INFRASTRUCTURE FUND 2	ULIF04401/01/10LINFRASTO2121	2010	-2.55%	7.67%	29.92%	20.82%
PENSION INFRASTRUCTURE FUND 2	ULIF06601/01/10PINFRASFO2121	2010	-2.22%	7.47%	30.34%	24.25%
HEALTH MIDCAP FUND 1	ULIF06201/02/08HMIDCAPFO1121	2008	-1.49%	10.53%	40.73%	198.70%
LIFE MIDCAP FUND 1	ULIF02810/06/08LMIDCAPFO1121	2008	-1.10%	12.42%	41.09%	184.39%

FUND NAME	SFIN	YEAR OF INCEPTION	2018-19	2017-18	2016-17	SINCE INCEPTION
GROUP MIDCAP FUND 1	ULGF02008/06/09GMIDCAPF01121	2009	-0.43%	12.10%	42.03%	270.37%
LIFE MIDCAP FUND 2	ULIF04501/01/10LMIDCAPF02121	2010	-1.60%	12.57%	41.53%	158.13%
PENSION MIDCAP FUND 2	ULIF05101/01/10PMIDCAPF02121	2010	-1.58%	12.46%	41.19%	160.45%
HEALTH MONEY MARKET FUND 1	ULIF01501/02/08HMONMRKT01121	2008	-0.93%	5.42%	6.88%	106.47%
LIFE MONEY MARKET FUND 1	ULIF02910/06/08LMONMRKT01121	2008	-0.80%	5.42%	6.84%	102.71%
LIFE MONEY MARKET FUND 2	ULIF03919/03/09LMONMRKT02121	2009	-1.01%	5.69%	6.93%	88.34%
PENSION MONEY MARKET FUND 2	ULIF05201/01/10PMONMRKT02121	2010	-1.42%	5.45%	6.90%	76.37%
GROUP MONEY MARKET FUND 2	ULGF00930/09/08GMONMRKT02121	2008	0.33%	6.05%	7.49%	112.67%
LIFE PURE DEBT FUND 1	ULIF00909/04/07LPURDEBT01121	2007	6.61%	3.34%	10.34%	144.27%
HEALTH PURE EQUITY FUND 1	ULIF01601/02/08HPUEQUITY01121	2008	3.76%	9.96%	13.16%	148.51%
LIFE PURE EQUITY FUND 1	ULIF03010/06/08LPUEQUITY01121	2008	3.84%	9.49%	13.20%	176.77%
GROUP PURE EQUITY FUND 1	ULGF01528/11/08GPUREEQF01121	2008	3.65%	9.76%	12.89%	279.11%
LIFE PURE EQUITY FUND 2	ULIF04601/01/10LPUEQUITY02121	2010	3.54%	9.90%	13.52%	109.88%
PENSION PURE EQUITY FUND 2	ULIF05301/01/10PPUEQUITY02121	2010	4.11%	9.66%	13.01%	112.71%
HEALTH SUPER GROWTH FUND 1	ULIF01701/02/08HSPRGRWT01121	2008	7.56%	9.69%	17.01%	119.51%
LIFE SUPER GROWTH FUND 1	ULIF01009/04/07LSPRGRWT01121	2007	9.22%	10.15%	17.68%	165.75%
LIFE SUPER GROWTH FUND 2	ULIF04701/01/10LSPRGRWT02121	2010	8.33%	10.68%	16.07%	124.39%
RELIANCE ASSURED MATURITY DEBT FUND	ULIF06720/12/11LASURMDEBT121	2012	6.97%	5.21%	8.88%	72.09%
PENSION SMART FUND 1	ULIF06810/09/12PSMARTFU01121	2013	5.80%	3.27%	9.95%	51.72%
GROUP BALANCED FUND 4	ULGF02105/06/13GBALANCE04121	2013	7.32%	5.71%	12.12%	49.24%
GROUP CORPORATE BOND FUND 3	ULGF02305/06/13GCORBOND03121	2013	7.07%	4.09%	10.60%	55.41%
PENSION DISCONTINUED POLICY FUND	ULIF07029/08/13PDISPOLFO1121	2014	6.37%	6.00%	6.94%	42.07%
GROUP EQUITY FUND 4	ULGF02205/06/13GEQUITYF04121	2014	12.24%	12.22%	17.94%	45.52%
MAKE IN INDIA FUND	ULGF02205/06/13GEQUITYF04121	2016	5.87%	8.79%	21.64%	40.62%

N.A. - refers to schemes not existing during the relevant year.

INVESTMENT MANAGEMENT

Activities outsourced: Nil

Fees Paid for various activities charged to Policyholders Account for the year ended March 31, 2020: Nil (Previous Year: Nil)

Basis of payment of fees: N.A.

Related party transactions - Fund wise details for the Financial Year 2019-20

NIL Transactions

Related party transactions - Fund wise details for the Financial Year 2018-19

NIL Transactions

COMPANY-WISE DETAILS OF INVESTMENT HELD IN THE PROMOTER GROUP ALONG WITH ITS % TO ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2020

Rs.000

FUND NAME	SFIN	COMPANY NAME	MARKET VALUE	AUM	% OF AUM	% OF TOTAL AUM
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	Nippon India Mutual Fund	1,396	1,124,854	0.12%	0.003%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	Nippon India Mutual Fund	18,304	491773	3.72%	0.04%

COMPANY-WISE DETAILS OF INVESTMENT HELD IN THE PROMOTER GROUP ALONG WITH ITS % TO ASSETS UNDER AS ON MARCH 31, 2019

Rs.000

FUND NAME	SFIN	COMPANY NAME	MARKET VALUE	AUM	% OF AUM	% OF TOTAL AUM
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	Reliance Mutual Fund	62,896	1,490,535	4.22%	0.10%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	Reliance Mutual Fund	8,449	201,888	4.18%	0.01%
Make In India Fund	Ulif06924/03/15Imakeindia121	Reliance Mutual Fund	7,281	3,346,423	0.22%	0.01%

INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE) SEGREGATED AT SCRIP LEVEL AS ON MARCH 31, 2020

DISCONTINUED POLICY FUND		ULIF05703/09/10DISCPOLF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2020	2,403,475	82.44%
	GOI TB 2021	47,637	1.63%
GOVERNMENT SECURITIES TOTAL		2,451,112	84.07%
NET CURRENT ASSETS		-79,567	-2.73%
TREPS		543,954	18.66%
GRAND TOTAL		2,915,499	100.00%

GROUP BALANCED FUND 1		ULGF00110/10/03GBALANCE01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	1,626	2.23%
	GOI G Sec 2032	3,211	4.40%
	GOI G Sec 2024	4,141	5.68%
	GOI G Sec 2028	208	0.29%
	GOI G Sec 2029	11,264	15.44%
	GOI G Sec 2026	3,552	4.87%
	GOI G Sec 2033	3,001	4.11%
	GOI G Sec 2043	1,123	1.54%
	GOI G Sec 2031	3,280	4.50%
GOVERNMENT SECURITIES TOTAL		31,406	43.05%
INFRASTRUCTURE FACILITY	NTPC Ltd.	105	0.14%
	Power Grid Corporation of India Ltd	114	0.16%
	Gail (India) Ltd	20	0.03%
	Adani Ports & Special Economic Zone Ltd	58	0.08%
	7.33% IRFC NCD 2027	4,048	5.55%
	9.25% Reliance Jio NCD 2024	1,102	1.51%
	8.30% NTPC NCD 2029	4,299	5.89%
	8.85% PGC NCD 2023	1,353	1.85%

	8.15% PGC NCD 2025	3,203	4.39%
	7.70% NHAI NCD 2029	4,153	5.69%
	Bharti Airtel Ltd	381	0.52%
	8.93% PGC NCD 2024	1,097	1.50%
INFRASTRUCTURE FACILITY TOTAL		19,933	27.32%
OTHERS		20,269	27.78%
NET CURRENT ASSETS		1,350	1.85%
GRAND TOTAL		72,958	100.00%

GROUP BALANCED FUND 2		ULGF00210/10/03GBALANCE02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2032	3,684	4.40%
	GOI G Sec 2024	13,291	15.87%
	GOI G Sec 2028	239	0.29%
	GOI G Sec 2029	9,607	11.47%
	GOI G Sec 2026	4,076	4.87%
	GOI G Sec 2033	3,443	4.11%
	GOI G Sec 2043	1,279	1.53%
	GOI G Sec 2031	3,772	4.50%
GOVERNMENT SECURITIES TOTAL		39,391	47.03%
INFRASTRUCTURE FACILITY	NTPC Ltd.	131	0.16%
	Power Grid Corporation of India Ltd	131	0.16%
	Gail (India) Ltd	23	0.03%
	Adani Ports & Special Economic Zone Ltd	66	0.08%
	7.33% IRFC NCD 2027	3,036	3.62%
	8.45% IRFC NCD 2028	3,250	3.88%
	8.30% NTPC NCD 2029	3,224	3.85%
	8.85% PGC NCD 2023	4,060	4.85%
	8.15% PGC NCD 2025	1,068	1.27%
	7.70% NHAI NCD 2029	4,153	4.96%
	Bharti Airtel Ltd	437	0.52%

INFRASTRUCTURE FACILITY TOTAL		19,579	23.37%
OTHERS		24,324	29.04%
NET CURRENT ASSETS		469	0.56%
GRAND TOTAL		83,765	100.00%

GROUP BALANCED FUND 4		ULGF02105/06/13GBALANCE04121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2020	50,021	2.53%
	GOI G Sec 2023	10,559	0.53%
	GOI G Sec 2032	88,375	4.47%
	GOI G Sec 2024	56,627	2.87%
	GOI G Sec 2028	5,720	0.29%
	SDL Rajasthan G Sec 2022	5,214	0.26%
	GOI G Sec 2029	244,643	12.38%
	GOI G Sec 2026	95,381	4.83%
	GOI G Sec 2033	81,245	4.11%
	GOI G Sec 2043	27,105	1.37%
	GOI G Sec 2031	91,787	4.64%
	GOI G Sec 2022	24,131	1.22%
GOVERNMENT SECURITIES TOTAL		780,808	39.51%
INFRASTRUCTURE FACILITY	NTPC Ltd.	3,007	0.15%
	Power Grid Corporation of India Ltd	3,156	0.16%
	Gail (India) Ltd	555	0.03%
	Adani Ports & Special Economic Zone Ltd	1,631	0.08%
	7.33% IRFC NCD 2027	160,913	8.14%
	9.25% Reliance Jio NCD 2024	31,953	1.62%
	9.00% Reliance Jio NCD 2025	106,012	5.36%
	8.45% IRFC NCD 2028	1,083	0.05%
	8.30% NTPC NCD 2029	35,466	1.79%
	8.15% PGC NCD 2025	77,944	3.94%
	9.30% PGC NCD 2025	73,084	3.70%

	8.23% IRFC NCD 2029	16,074	0.81%
	7.70% NHAI NCD 2029	120,440	6.09%
	Bharti Airtel Ltd	10,278	0.52%
	8.93% PGC NCD 2024	25,220	1.28%
INFRASTRUCTURE FACILITY TOTAL		666,816	33.74%
OTHERS		468,675	23.71%
NET CURRENT ASSETS		60,048	3.04%
GRAND TOTAL		1,976,347	100.00%

GROUP CAPITAL SECURE FUND 1		ULGF00431/01/07GCAPISEC01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2020	366	90.17%
GOVERNMENT SECURITIES TOTAL		366	90.17%
OTHERS		39	9.59%
NET CURRENT ASSETS		1	0.25%
GRAND TOTAL		406	100.00%

GROUP CORPORATE BOND FUND 2		ULGF01213/10/08GCORBOND02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	2,302	0.37%
	GOI G Sec 2032	34,103	5.51%
	GOI G Sec 2024	61,620	9.96%
	GOI G Sec 2028	2,253	0.36%
	GOI G Sec 2029	97,484	15.76%
	GOI G Sec 2026	37,872	6.12%
	GOI G Sec 2033	32,317	5.22%
	GOI G Sec 2043	11,529	1.86%
	GOI G Sec 2031	33,198	5.37%
GOVERNMENT SECURITIES TOTAL		312,678	50.55%

GROUP CORPORATE BOND FUND 2		ULGF01213/10/08GCBOND02121	
INFRASTRUCTURE FACILITY	9.35% PGC NCD 2022	1,069	0.17%
	8.80% PGC NCD 2023	10,694	1.73%
	7.93% PGC NCD 2028	1,048	0.17%
	7.33% IRFC NCD 2027	23,277	3.76%
	8.45% IRFC NCD 2028	4,334	0.70%
	8.30% NTPC NCD 2029	50,512	8.17%
	8.35% IRFC NCD 2029	26,976	4.36%
	8.15% PGC NCD 2025	1,068	0.17%
	7.70% NHAI NCD 2029	39,455	6.38%
	8.93% PGC NCD 2024	1,097	0.18%
INFRASTRUCTURE FACILITY TOTAL		159,530	25.79%
OTHERS		110,399	17.85%
NET CURRENT ASSETS		35,916	5.81%
GRAND TOTAL		618,523	100.00%

GROUP CORPORATE BOND FUND 3		ULGF02305/06/13GCBOND03121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2020	50,096	3.58%
	GOI G Sec 2032	80,072	5.72%
	GOI G Sec 2024	60,243	4.31%
	GOI G Sec 2028	5,087	0.36%
	GOI G Sec 2029	186,518	13.33%
	GOI G Sec 2026	85,164	6.09%
	GOI G Sec 2033	72,294	5.17%
	GOI G Sec 2043	28,384	2.03%
	GOI G Sec 2031	97,904	7.00%
	GOI G Sec 2022	14,481	1.03%
	SDL Maharashtra G Sec 2022	8,483	0.61%
GOVERNMENT SECURITIES TOTAL		688,726	49.22%

GROUP CORPORATE BOND FUND 3		ULGF02305/06/13GCORBOND03121	
INFRASTRUCTURE FACILITY	8.80% PGC NCD 2023	26,735	1.91%
	8.45% IRFC NCD 2028	3,250	0.23%
	8.30% NTPC NCD 2029	98,874	7.07%
	8.85% PGC NCD 2023	21,651	1.55%
	8.35% IRFC NCD 2029	29,134	2.08%
	8.40% IRFC NCD 2029	12,972	0.93%
	7.70% NHAI NCD 2029	121,479	8.68%
	8.85% PGC NCD 2021	7,791	0.56%
	8.30% IRFC NCD 2029	53,800	3.85%
INFRASTRUCTURE FACILITY TOTAL		375,686	26.85%
OTHERS		260,789	18.64%
NET CURRENT ASSETS		73,947	5.29%
GRAND TOTAL		1,399,149	100.00%

GROUP ENERGY FUND 1		ULGF01428/11/08GENERGYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	35	9.14%
	Indian Oil Corporation Ltd	3	0.78%
	Castrol (India) Ltd	1	0.26%
	Hindustan Petroleum Corporation Ltd	2	0.52%
	Bharat Petroleum Corporation Ltd	3	0.78%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		44	11.49%
MANUFACTURE OF ELECTRICAL EQUIPMENT	Siemens Ltd	14	3.66%
	Crompton Greaves Consumer Electrical Ltd	13	3.39%
	Havells India Ltd	18	4.70%
MANUFACTURE OF ELECTRICAL EQUIPMENT TOTAL		45	11.75%
INFRASTRUCTURE FACILITY	NTPC Ltd.	33	8.62%
	Power Grid Corporation of India Ltd	28	7.31%
	Petronet LNG Ltd	21	5.48%
	Gail (India) Ltd	18	4.70%

	Indraprastha Gas Ltd	19	4.96%
	Tata Power Co. Ltd	8	2.09%
	Torrent Power Ltd	6	1.57%
INFRASTRUCTURE FACILITY TOTAL		133	34.73%
OTHERS		81	21.15%
NET CURRENT ASSETS		3	0.78%
TREPS		77	20.10%
GRAND TOTAL		383	100.00%

GROUP EQUITY FUND 3		ULGF01808/06/09GEQUITYF03121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	10,381	6.49%
	Tata Consultancy Services Ltd	8,935	5.59%
	HCL Technologies Ltd	2,128	1.33%
	Tech Mahindra Ltd	1,462	0.91%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		22,906	14.32%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	9,295	5.81%
	ICICI Bank Ltd	5,859	3.66%
	State Bank Of India	2,213	1.38%
	Axis Bank Ltd	2,645	1.65%
	Kotak Mahindra Bank Ltd	5,179	3.24%
	Housing Deve Fin Corp Ltd	6,884	4.30%
	Bajaj Finance Ltd	1,511	0.94%
	Bajaj Finserv Ltd	762	0.48%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		34,348	21.47%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	15,110	9.45%
	Indian Oil Corporation Ltd	1,191	0.74%
	Bharat Petroleum Corporation Ltd	1,273	0.80%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		17,574	10.99%
OTHERS		87,811	54.90%
NET CURRENT ASSETS		-2,679	-1.67%
GRAND TOTAL		159,960	100.00%

GROUP EQUITY FUND 4		ULGF02205/06/13GEQUITYF04121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	1,674	6.59%
	Tata Consultancy Services Ltd	1,273	5.01%
	HCL Technologies Ltd	333	1.31%
	Tech Mahindra Ltd	228	0.90%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		3,508	13.80%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	1,451	5.71%
	ICICI Bank Ltd	842	3.31%
	State Bank Of India	337	1.33%
	Axis Bank Ltd	373	1.47%
	Kotak Mahindra Bank Ltd	842	3.31%
	Housing Deve Fin Corp Ltd	1,081	4.25%
	Bajaj Finance Ltd	237	0.93%
	Bajaj Finserv Ltd	124	0.49%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		5,287	20.80%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	2,340	9.21%
	Indian Oil Corporation Ltd	188	0.74%
	Bharat Petroleum Corporation Ltd	192	0.76%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		2,720	10.70%
OTHERS		13,874	54.59%
NET CURRENT ASSETS		29	0.11%
GRAND TOTAL		25,416	100.00%

GROUP GILT FUND 2		ULGF01610/12/08GGILTFUN02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	84	2.77%
	GOI G Sec 2032	110	3.62%
	GOI G Sec 2024	441	14.53%
	GOI G Sec 2028	457	15.05%

	GOI G Sec 2029	1,322	43.54%
	GOI G Sec 2026	115	3.79%
	GOI G Sec 2033	215	7.08%
	GOI G Sec 2043	56	1.84%
GOVERNMENT SECURITIES TOTAL		2,800	92.23%
OTHERS		47	1.55%
NET CURRENT ASSETS		189	6.23%
GRAND TOTAL		3,036	100.00%

GROUP GROWTH FUND 1		ULGF00310/10/03GGROWTHF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	240	3.60%
	ICICI Bank Ltd	127	1.91%
	State Bank Of India	48	0.72%
	Axis Bank Ltd	53	0.80%
	Kotak Mahindra Bank Ltd	106	1.59%
	Housing Deve Fin Corp Ltd	212	3.18%
	Bajaj Finance Ltd	38	0.57%
	Bajaj Finserv Ltd	18	0.27%
	HDFC Life Insurance Company Ltd	23	0.35%
	Bandhan Bank Ltd	13	0.20%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		878	13.18%
GOVERNMENT SECURITIES	GOI G Sec 2023	971	14.58%
	GOI G Sec 2032	220	3.30%
	GOI G Sec 2024	156	2.34%
	GOI G Sec 2028	10	0.15%
	GOI G Sec 2029	1,507	22.62%
	GOI G Sec 2026	251	3.77%
	GOI G Sec 2033	194	2.91%
	GOI G Sec 2043	89	1.34%
	GOI G Sec 2031	251	3.77%

GOVERNMENT SECURITIES TOTAL		3,649	54.78%
OTHERS		1,356	20.36%
NET CURRENT ASSETS		93	1.40%
TREPS		685	10.28%
GRAND TOTAL		6,661	100.00%

GROUP INFRASTRUCTURE FUND 1		ULGF01908/06/09GINFRASF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	64	7.16%
	Tata Consultancy Services Ltd	47	5.26%
	HCL Technologies Ltd	8	0.89%
	Tech Mahindra Ltd	5	0.56%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		124	13.87%
INFRASTRUCTURE FACILITY	NTPC Ltd.	46	5.15%
	Power Grid Corporation of India Ltd	49	5.48%
	Gail (India) Ltd	16	1.79%
	Adani Ports & Special Economic Zone Ltd	23	2.57%
	Bharti Airtel Ltd	76	8.50%
INFRASTRUCTURE FACILITY TOTAL		210	23.49%
OTHERS		349	39.04%
NET CURRENT ASSETS		12	1.34%
TREPS		103	11.52%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	Ultratech Cement Ltd	49	5.48%
	Shree Cement Ltd	35	3.91%
	ACC Ltd	12	1.34%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS TOTAL		96	10.74%
GRAND TOTAL		894	100.00%

GROUP MIDCAP FUND 1		ULGF02008/06/09GMIDCAPF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	Cholamandalam Investment & Fin Co. Ltd	17	1.85%
	RBL Bank Ltd	13	1.41%
	Federal Bank Ltd	25	2.72%
	Mahindra & Mahindra Financial Serv Ltd	13	1.41%
	Bajaj Finserv Ltd	14	1.52%
	Bandhan Bank Ltd	2	0.22%
	Max Financial Services Ltd	22	2.39%
	Muthoot Finance Ltd	21	2.29%
	Manappuram Finance Ltd	17	1.85%
	City Union Bank Ltd	22	2.39%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		166	18.06%
INFRASTRUCTURE FACILITY	Indraprastha Gas Ltd	25	2.72%
	Tata Power Co. Ltd	17	1.85%
	Torrent Power Ltd	15	1.63%
	Mahanagar Gas Ltd	15	1.63%
	REC Ltd	26	2.83%
INFRASTRUCTURE FACILITY TOTAL		98	10.66%
OTHERS		577	62.79%
NET CURRENT ASSETS		78	8.49%
GRAND TOTAL		919	100.00%

GROUP MONEY MARKET FUND 2		ULGF00930/09/08GMONMRKT02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2020	203,056	87.08%
GOVERNMENT SECURITIES TOTAL		203,056	87.08%
OTHERS		30,147	12.93%
NET CURRENT ASSETS		-16	-0.01%
GRAND TOTAL		233,187	100.00%

GROUP PURE EQUITY FUND 1		ULGF01528/11/08GPUREEQF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	200	7.22%
	Tata Consultancy Services Ltd	153	5.53%
	HCL Technologies Ltd	34	1.23%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		387	13.98%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	253	9.14%
	Indian Oil Corporation Ltd	18	0.65%
	Bharat Petroleum Corporation Ltd	26	0.94%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		297	10.73%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	197	7.11%
	Hindustan Unilever Ltd	179	6.46%
	Grasim Industries Ltd	17	0.61%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		393	14.19%
INFRASTRUCTURE FACILITY	NTPC Ltd.	82	2.96%
	Power Grid Corporation of India Ltd	81	2.93%
	Gail (India) Ltd	31	1.12%
	Adani Ports & Special Economic Zone Ltd	25	0.90%
	Bharti Airtel Ltd	237	8.56%
INFRASTRUCTURE FACILITY TOTAL		456	16.47%
OTHERS		1,313	47.42%
NET CURRENT ASSETS		-77	-2.78%
GRAND TOTAL		2,769	100.00%

HEALTH CORPORATE BOND FUND 1		ULIF06301/02/08HCORBOND01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	1,256	17.02%
	GOI G Sec 2032	418	5.66%
	GOI G Sec 2024	685	9.28%

	GOI G Sec 2028	21	0.28%
	GOI G Sec 2029	2,805	38.01%
	GOI G Sec 2026	461	6.25%
	GOI G Sec 2033	377	5.11%
	GOI G Sec 2043	133	1.80%
	GOI G Sec 2031	453	6.14%
GOVERNMENT SECURITIES TOTAL		6,609	89.55%
OTHERS		646	8.75%
NET CURRENT ASSETS		125	1.69%
GRAND TOTAL		7,380	100.00%

HEALTH ENERGY FUND 1		ULIF06001/02/08HENERGYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	78	8.72%
	Indian Oil Corporation Ltd	7	0.78%
	Castrol (India) Ltd	2	0.22%
	Hindustan Petroleum Corporation Ltd	5	0.56%
	Bharat Petroleum Corporation Ltd	8	0.89%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		100	11.19%
MANUFACTURE OF ELECTRICAL EQUIPMENT	Siemens Ltd	32	3.58%
	Crompton Greaves Consumer Electrical Ltd	30	3.36%
	Havells India Ltd	41	4.59%
MANUFACTURE OF ELECTRICAL EQUIPMENT TOTAL		103	11.52%
INFRASTRUCTURE FACILITY	NTPC Ltd.	74	8.28%
	Power Grid Corporation of India Ltd	79	8.84%
	Petronet LNG Ltd	47	5.26%
	Gail (India) Ltd	41	4.59%
	Indraprastha Gas Ltd	43	4.81%
	Tata Power Co. Ltd	17	1.90%
	Torrent Power Ltd	15	1.68%
INFRASTRUCTURE FACILITY TOTAL		316	35.35%

OTHERS		188	21.03%
NET CURRENT ASSETS		12	1.34%
TREPS		175	19.57%
GRAND TOTAL		894	100.00%

HEALTH EQUITY FUND 1		ULIF01201/02/08HEQUITYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	4,432	6.24%
	Tata Consultancy Services Ltd	3,782	5.33%
	HCL Technologies Ltd	927	1.31%
	Tech Mahindra Ltd	641	0.90%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		9,782	13.78%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	4,054	5.71%
	ICICI Bank Ltd	2,509	3.53%
	State Bank Of India	719	1.01%
	Axis Bank Ltd	964	1.36%
	Kotak Mahindra Bank Ltd	2,544	3.58%
	Housing Deve Fin Corp Ltd	3,098	4.36%
	Bajaj Finance Ltd	654	0.92%
	Bajaj Finserv Ltd	340	0.48%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		14,882	20.96%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	6,592	9.28%
	Indian Oil Corporation Ltd	524	0.74%
	Bharat Petroleum Corporation Ltd	551	0.78%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		7,667	10.80%
OTHERS		38,555	54.30%
NET CURRENT ASSETS		115	0.16%
GRAND TOTAL		71,001	100.00%

HEALTH EQUITY FUND 2		ULIF05411/01/10HEQUITYF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	1,172	6.26%
	Tata Consultancy Services Ltd	1,046	5.58%
	HCL Technologies Ltd	248	1.32%
	Tech Mahindra Ltd	169	0.90%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		2,635	14.07%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	830	4.43%
	ICICI Bank Ltd	779	4.16%
	State Bank Of India	300	1.60%
	Axis Bank Ltd	342	1.83%
	Kotak Mahindra Bank Ltd	702	3.75%
	Housing Deve Fin Corp Ltd	830	4.43%
	Bajaj Finance Ltd	184	0.98%
	Bajaj Finserv Ltd	96	0.51%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		4,063	21.69%
OTHERS		12,083	64.51%
NET CURRENT ASSETS		-50	-0.27%
GRAND TOTAL		18,731	100.00%

HEALTH GILT FUND 1		ULIF01301/02/08HGILTFUN01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	106	2.71%
	GOI G Sec 2032	143	3.66%
	GOI G Sec 2024	556	14.23%
	GOI G Sec 2028	592	15.16%
	GOI G Sec 2029	1,749	44.78%
	GOI G Sec 2026	147	3.76%
	GOI G Sec 2033	290	7.42%
	GOI G Sec 2043	67	1.72%

GOVERNMENT SECURITIES TOTAL		3,650	93.45%
OTHERS		127	3.25%
NET CURRENT ASSETS		129	3.30%
GRAND TOTAL		3,906	100.00%

HEALTH GROWTH PLUS FUND 1		ULIF01401/02/08HGRWTPLS01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	508	4.15%
	ICICI Bank Ltd	347	2.83%
	State Bank Of India	127	1.04%
	Axis Bank Ltd	143	1.17%
	Kotak Mahindra Bank Ltd	295	2.41%
	Housing Deve Fin Corp Ltd	487	3.98%
	Bajaj Finance Ltd	95	0.78%
	Bajaj Finserv Ltd	46	0.38%
	HDFC Life Insurance Company Ltd	54	0.44%
	Bandhan Bank Ltd	35	0.29%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		2,137	17.45%
GOVERNMENT SECURITIES	GOI G Sec 2023	106	0.87%
	GOI G Sec 2032	319	2.60%
	GOI G Sec 2024	906	7.40%
	GOI G Sec 2028	21	0.17%
	GOI G Sec 2029	508	4.15%
	GOI G Sec 2026	367	3.00%
	GOI G Sec 2033	301	2.46%
	GOI G Sec 2043	133	1.09%
	GOI G Sec 2031	503	4.11%
GOVERNMENT SECURITIES TOTAL		3,164	25.84%
INFRASTRUCTURE FACILITY	NTPC Ltd.	59	0.48%
	Power Grid Corporation of India Ltd	60	0.49%
	Gail (India) Ltd	10	0.08%

	Adani Ports & Special Economic Zone Ltd	31	0.25%
	8.15% PGC NCD 2025	1,068	8.72%
	7.70% NHAI NCD 2029	1,038	8.48%
	Bharti Airtel Ltd	160	1.31%
INFRASTRUCTURE FACILITY TOTAL		2,426	19.81%
OTHERS		4,014	32.78%
NET CURRENT ASSETS		505	4.12%
GRAND TOTAL		12,246	100.00%

HEALTH INFRASTRUCTURE FUND 1		ULIF06101/02/08HINFRAST01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	60	7.04%
	Tata Consultancy Services Ltd	44	5.16%
	HCL Technologies Ltd	7	0.82%
	Tech Mahindra Ltd	5	0.59%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		116	13.60%
INFRASTRUCTURE FACILITY	NTPC Ltd.	45	5.28%
	Power Grid Corporation of India Ltd	54	6.33%
	Gail (India) Ltd	16	1.88%
	Adani Ports & Special Economic Zone Ltd	23	2.70%
	Bharti Airtel Ltd	71	8.33%
INFRASTRUCTURE FACILITY TOTAL		209	24.51%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	Ultratech Cement Ltd	45	5.28%
	Shree Cement Ltd	35	4.10%
	ACC Ltd	13	1.52%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS TOTAL		93	10.89%
OTHERS		328	38.45%
NET CURRENT ASSETS		11	1.29%
TREPS		96	11.26%
GRAND TOTAL		853	100.00%

HEALTH MIDCAP FUND 1		ULIF06201/02/08HMIDCAPF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	Cholamandalam Investment & Fin Co. Ltd	35	1.81%
	RBL Bank Ltd	26	1.34%
	Federal Bank Ltd	52	2.68%
	Mahindra & Mahindra Financial Serv Ltd	27	1.39%
	Bajaj Finserv Ltd	23	1.19%
	Bandhan Bank Ltd	4	0.21%
	Max Financial Services Ltd	47	2.43%
	Muthoot Finance Ltd	44	2.27%
	Manappuram Finance Ltd	34	1.75%
	City Union Bank Ltd	44	2.27%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		336	17.34%
INFRASTRUCTURE FACILITY	Indraprastha Gas Ltd	84	4.33%
	Tata Power Co. Ltd	35	1.81%
	Torrent Power Ltd	30	1.55%
	Mahanagar Gas Ltd	29	1.50%
	REC Ltd	53	2.73%
INFRASTRUCTURE FACILITY TOTAL		231	11.92%
OTHERS		1,089	56.19%
NET CURRENT ASSETS		80	4.13%
TREPS		202	10.42%
GRAND TOTAL		1,938	100.00%

HEALTH MONEY MARKET FUND 1		ULIF01501/02/08HMONMRKT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2020	3,062	98.05%
GOVERNMENT SECURITIES TOTAL		3,062	98.05%
OTHERS		57	1.83%
NET CURRENT ASSETS		4	0.13%
GRAND TOTAL		3,123	100.01%

HEALTH PURE EQUITY FUND 1		ULIF01601/02/08HPUEQUTY01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	271	7.61%
	Tata Consultancy Services Ltd	208	5.84%
	HCL Technologies Ltd	47	1.32%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		526	14.78%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	345	9.69%
	Indian Oil Corporation Ltd	24	0.67%
	Bharat Petroleum Corporation Ltd	34	0.96%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		403	11.32%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	267	7.50%
	Hindustan Unilever Ltd	244	6.86%
	Grasim Industries Ltd	22	0.62%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		533	14.98%
INFRASTRUCTURE FACILITY	NTPC Ltd.	110	3.09%
	Power Grid Corporation of India Ltd	108	3.03%
	Gail (India) Ltd	42	1.18%
	Adani Ports & Special Economic Zone Ltd	33	0.93%
	Bharti Airtel Ltd	321	9.02%
INFRASTRUCTURE FACILITY TOTAL		614	17.25%
OTHERS		1,810	50.86%
NET CURRENT ASSETS		-327	-9.19%
GRAND TOTAL		3,559	100.00%

HEALTH SUPER GROWTH FUND 1		ULIF01701/02/08HSPRGRWT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	637	5.55%
	Tata Consultancy Services Ltd	517	4.50%
	HCL Technologies Ltd	126	1.10%
	Tech Mahindra Ltd	97	0.84%

COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		1,377	11.99%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	855	7.45%
	ICICI Bank Ltd	500	4.36%
	State Bank Of India	193	1.68%
	Axis Bank Ltd	226	1.97%
	Kotak Mahindra Bank Ltd	398	3.47%
	Housing Deve Fin Corp Ltd	106	0.92%
	Bajaj Finance Ltd	142	1.24%
	Bajaj Finserv Ltd	55	0.48%
	HDFC Life Insurance Company Ltd	84	0.73%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		2,559	22.29%
GOVERNMENT SECURITIES	GOI G Sec 2023	42	0.37%
	GOI G Sec 2032	121	1.05%
	GOI G Sec 2024	189	1.65%
	GOI G Sec 2029	1,027	8.95%
	GOI G Sec 2026	147	1.28%
	GOI G Sec 2033	108	0.94%
	GOI G Sec 2043	67	0.58%
	GOI G Sec 2031	191	1.66%
GOVERNMENT SECURITIES TOTAL		1,892	16.48%
OTHERS		4,356	37.94%
NET CURRENT ASSETS		-32	-0.28%
TREPS		1,328	11.57%
GRAND TOTAL		11,480	100.00%

LIFE BALANCED FUND 1		ULIF00128/07/04LBALANCE01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	16,135	1.77%
	ICICI Bank Ltd	8,653	0.95%
	State Bank Of India	3,021	0.33%
	Axis Bank Ltd	3,334	0.36%

	Kotak Mahindra Bank Ltd	6,930	0.76%
	Housing Deve Fin Corp Ltd	14,365	1.57%
	9.25% DHFCL NCD 2023	11,000	1.20%
	Bajaj Finance Ltd	2,504	0.27%
	Bajaj Finserv Ltd	1,084	0.12%
	SBI Cards And Payment Services Ltd	481	0.05%
	7.69% NABARD NCD 2024	33,456	3.66%
	HDFC Life Insurance Company Ltd	1,600	0.18%
	Bandhan Bank Ltd	806	0.09%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		103,369	11.32%
GOVERNMENT SECURITIES	GOI G Sec 2032	39,887	4.37%
	GOI G Sec 2024	53,939	5.90%
	GOI G Sec 2028	2,627	0.29%
	GOI G Sec 2029	139,189	15.24%
	GOI G Sec 2026	44,117	4.83%
	GOI G Sec 2033	37,395	4.09%
	GOI G Sec 2043	13,219	1.45%
	GOI G Sec 2031	41,045	4.49%
GOVERNMENT SECURITIES TOTAL		371,418	40.66%
INFRASTRUCTURE FACILITY	NTPC Ltd.	1,345	0.15%
	Power Grid Corporation of India Ltd	1,410	0.15%
	Gail (India) Ltd	244	0.03%
	Adani Ports & Special Economic Zone Ltd	709	0.08%
	8.80% PGC NCD 2023	10,694	1.17%
	7.93% PGC NCD 2028	1,048	0.11%
	7.33% IRFC NCD 2027	54,650	5.98%
	9.00% Reliance Jio NCD 2025	3,313	0.36%
	8.45% IRFC NCD 2028	5,418	0.59%
	8.30% NTPC NCD 2029	37,615	4.12%
	8.15% PGC NCD 2025	45,912	5.03%
	9.30% PGC NCD 2025	22,487	2.46%

	8.23% IRFC NCD 2029	20,360	2.23%
	7.70% NHAI NCD 2029	41,531	4.55%
	Bharti Airtel Ltd	4,727	0.52%
INFRASTRUCTURE FACILITY TOTAL		251,463	27.53%
OTHERS		180,351	19.74%
NET CURRENT ASSETS		6,877	0.75%
GRAND TOTAL		913,478	100.00%

LIFE CAPITAL SECURE FUND 1		ULIF00228/07/04LCAPTSEC01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2020	29,606	91.23%
GOVERNMENT SECURITIES TOTAL		29,606	91.23%
OTHERS		2,840	8.75%
NET CURRENT ASSETS		5	0.02%
GRAND TOTAL		32,451	100.00%

LIFE CORPORATE BOND FUND 1		ULIF02310/06/08LCORBOND01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	4,952	0.19%
	GOI G Sec 2032	144,022	5.38%
	GOI G Sec 2024	262,426	9.81%
	GOI G Sec 2028	9,707	0.36%
	GOI G Sec 2029	491,578	18.37%
	GOI G Sec 2026	163,140	6.10%
	GOI G Sec 2033	138,338	5.17%
	GOI G Sec 2043	46,339	1.73%
	GOI G Sec 2031	140,246	5.24%
GOVERNMENT SECURITIES TOTAL		1,400,748	52.35%
INFRASTRUCTURE FACILITY	7.93% PGC NCD 2028	30,404	1.14%
	7.33% IRFC NCD 2027	5,060	0.19%
	9.25% Reliance Jio NCD 2024	7,713	0.29%
	9.00% Reliance Jio NCD 2025	133,620	4.99%

	8.45% IRFC NCD 2028	31,419	1.17%
	8.30% NTPC NCD 2029	117,144	4.38%
	8.35% IRFC NCD 2029	155,383	5.81%
	8.40% IRFC NCD 2029	32,430	1.21%
	8.15% PGC NCD 2025	3,203	0.12%
	8.23% IRFC NCD 2029	15,002	0.56%
	7.70% NHAI NCD 2029	148,474	5.55%
	8.93% PGC NCD 2024	105,266	3.93%
	8.85% PGC NCD 2021	74,019	2.77%
INFRASTRUCTURE FACILITY TOTAL		859,137	32.11%
OTHERS		396,632	14.82%
NET CURRENT ASSETS		19,084	0.71%
GRAND TOTAL		2,675,601	100.00%

LIFE CORPORATE BOND FUND 2		ULIF04020/08/09LCORBOND02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	1,974	19.25%
	GOI G Sec 2032	572	5.58%
	GOI G Sec 2024	893	8.71%
	GOI G Sec 2028	31	0.30%
	GOI G Sec 2029	3,557	34.69%
	GOI G Sec 2026	629	6.13%
	GOI G Sec 2033	527	5.14%
	GOI G Sec 2043	189	1.84%
	GOI G Sec 2031	805	7.85%
GOVERNMENT SECURITIES TOTAL		9,177	89.49%
OTHERS		759	7.40%
NET CURRENT ASSETS		319	3.11%
GRAND TOTAL		10,255	100.00%

LIFE ENERGY FUND 1		ULIF02410/06/08LEENERGYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	10,741	8.90%
	Indian Oil Corporation Ltd	921	0.76%
	Castrol (India) Ltd	259	0.21%
	Hindustan Petroleum Corporation Ltd	628	0.52%
	Bharat Petroleum Corporation Ltd	1,114	0.92%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		13,663	11.32%
MANUFACTURE OF ELECTRICAL EQUIPMENT	Siemens Ltd	4,434	3.67%
	Crompton Greaves Consumer Electrical Ltd	4,124	3.42%
	Havells India Ltd	5,645	4.68%
MANUFACTURE OF ELECTRICAL EQUIPMENT TOTAL		14,203	11.77%
INFRASTRUCTURE FACILITY	NTPC Ltd.	10,251	8.50%
	Power Grid Corporation of India Ltd	10,899	9.03%
	Petronet LNG Ltd	6,439	5.34%
	Gail (India) Ltd	5,668	4.70%
	Indraprastha Gas Ltd	5,921	4.91%
	Tata Power Co. Ltd	2,389	1.98%
	Torrent Power Ltd	2,009	1.67%
INFRASTRUCTURE FACILITY TOTAL		43,576	36.12%
OTHERS		25,668	21.27%
NET CURRENT ASSETS		503	0.42%
TREPS		23,045	19.10%
GRAND TOTAL		120,658	100.00%

LIFE ENERGY FUND 2		ULIF04101/01/10LEENERGYF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	3,438	9.13%
	Indian Oil Corporation Ltd	295	0.78%
	Castrol (India) Ltd	83	0.22%
	Hindustan Petroleum Corporation Ltd	201	0.53%

	Bharat Petroleum Corporation Ltd	357	0.95%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		4,374	11.62%
MANUFACTURE OF ELECTRICAL EQUIPMENT	Siemens Ltd	1,420	3.77%
	Crompton Greaves Consumer Electrical Ltd	1,320	3.51%
	Havells India Ltd	1,807	4.80%
MANUFACTURE OF ELECTRICAL EQUIPMENT TOTAL		4,547	12.08%
INFRASTRUCTURE FACILITY	NTPC Ltd.	3,281	8.72%
	Power Grid Corporation of India Ltd	3,489	9.27%
	Petronet LNG Ltd	2,061	5.47%
	Gail (India) Ltd	1,814	4.82%
	Indraprastha Gas Ltd	1,896	5.04%
	Tata Power Co. Ltd	765	2.03%
	Torrent Power Ltd	643	1.71%
INFRASTRUCTURE FACILITY TOTAL		13,949	37.05%
OTHERS		8,208	21.80%
NET CURRENT ASSETS		-736	-1.96%
TREPS		7,303	19.40%
GRAND TOTAL		37,645	100.00%

LIFE EQUITY FUND 1		ULIF00328/07/04LEQUITYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	60,522	6.27%
	Tata Consultancy Services Ltd	53,150	5.50%
	HCL Technologies Ltd	12,657	1.31%
	Tech Mahindra Ltd	8,699	0.90%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		135,028	13.98%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	55,146	5.71%
	ICICI Bank Ltd	33,570	3.48%
	State Bank Of India	9,839	1.02%
	Axis Bank Ltd	15,906	1.65%

	Kotak Mahindra Bank Ltd	34,678	3.59%
	Housing Deve Fin Corp Ltd	40,236	4.17%
	Bajaj Finance Ltd	9,125	0.94%
	Bajaj Finserv Ltd	4,623	0.48%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		203,123	21.03%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	89,619	9.28%
	Indian Oil Corporation Ltd	7,140	0.74%
	Bharat Petroleum Corporation Ltd	7,583	0.78%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		104,342	10.80%
OTHERS		520,625	53.90%
NET CURRENT ASSETS		2,875	0.30%
GRAND TOTAL		965,993	100.00%

LIFE EQUITY FUND 2		ULIF02510/06/08LEQUITYF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	247,016	6.25%
	Tata Consultancy Services Ltd	216,928	5.49%
	HCL Technologies Ltd	51,658	1.31%
	Tech Mahindra Ltd	35,578	0.90%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		551,180	13.94%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	225,980	5.72%
	ICICI Bank Ltd	138,851	3.51%
	State Bank Of India	42,680	1.08%
	Axis Bank Ltd	54,008	1.37%
	Kotak Mahindra Bank Ltd	135,035	3.42%
	Housing Deve Fin Corp Ltd	179,706	4.55%
	Bajaj Finance Ltd	36,488	0.92%
	Bajaj Finserv Ltd	19,384	0.49%
	SBI Cards And Payment Services Ltd	412	0.01%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		832,544	21.06%

MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	366,526	9.27%
	Indian Oil Corporation Ltd	29,968	0.76%
	Bharat Petroleum Corporation Ltd	31,172	0.79%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		427,666	10.82%
OTHERS		2,123,181	53.72%
NET CURRENT ASSETS		18,074	0.46%
GRAND TOTAL		3,952,645	100.00%

LIFE EQUITY FUND 3		ULIF04201/01/10LEQUITYF03121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	735,017	6.17%
	Tata Consultancy Services Ltd	645,486	5.42%
	HCL Technologies Ltd	153,715	1.29%
	Tech Mahindra Ltd	106,113	0.89%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		1,640,331	13.77%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	673,965	5.66%
	ICICI Bank Ltd	407,614	3.42%
	State Bank Of India	159,523	1.34%
	Axis Bank Ltd	171,879	1.44%
	Kotak Mahindra Bank Ltd	381,215	3.20%
	Housing Deve Fin Corp Ltd	512,292	4.30%
	Bajaj Finance Ltd	113,850	0.96%
	Bajaj Finserv Ltd	56,692	0.48%
	SBI Cards And Payment Services Ltd	1,089	0.01%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		2,478,119	20.80%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	1,096,528	9.20%
	Indian Oil Corporation Ltd	87,765	0.74%
	Castrol (India) Ltd	14,611	0.12%
	Bharat Petroleum Corporation Ltd	92,697	0.78%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		1,291,601	10.84%

OTHERS		6,385,763	53.59%
NET CURRENT ASSETS		119,948	1.01%
GRAND TOTAL		11,915,762	100.00%

LIFE GILT FUND 1		ULIF02610/06/08LGILTFUN01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	10,696	2.30%
	GOI G Sec 2032	15,539	3.34%
	GOI G Sec 2024	68,225	14.67%
	GOI G Sec 2028	70,263	15.10%
	GOI G Sec 2029	203,096	43.66%
	GOI G Sec 2026	17,228	3.70%
	GOI G Sec 2033	33,899	7.29%
	GOI G Sec 2043	7,860	1.69%
GOVERNMENT SECURITIES TOTAL		426,806	91.75%
OTHERS		9,223	1.98%
NET CURRENT ASSETS		29,179	6.27%
GRAND TOTAL		465,208	100.00%

LIFE GILT FUND 2		ULIF03819/03/09LGILTFUN02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	190	2.69%
	GOI G Sec 2032	253	3.58%
	GOI G Sec 2024	936	13.23%
	GOI G Sec 2028	1,069	15.11%
	GOI G Sec 2029	3,028	42.80%
	GOI G Sec 2026	272	3.85%
	GOI G Sec 2033	538	7.61%
	GOI G Sec 2043	133	1.88%
GOVERNMENT SECURITIES TOTAL		6,419	90.74%
OTHERS		393	5.56%
NET CURRENT ASSETS		262	3.70%
GRAND TOTAL		7,074	100.00%

LIFE GROWTH FUND 1		ULIF00428/07/04LGROWTHF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	4,565	3.59%
	ICICI Bank Ltd	2,491	1.96%
	State Bank Of India	963	0.76%
	Axis Bank Ltd	1,058	0.83%
	Kotak Mahindra Bank Ltd	2,192	1.73%
	Housing Deve Fin Corp Ltd	4,048	3.19%
	Bajaj Finance Ltd	736	0.58%
	Bajaj Finserv Ltd	321	0.25%
	HDFC Life Insurance Company Ltd	451	0.36%
	Bandhan Bank Ltd	251	0.20%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		17,076	13.44%
GOVERNMENT SECURITIES	GOI G Sec 2023	1,953	1.54%
	GOI G Sec 2032	4,113	3.24%
	GOI G Sec 2024	11,642	9.16%
	GOI G Sec 2028	270	0.21%
	GOI G Sec 2029	13,921	10.96%
	GOI G Sec 2026	4,579	3.60%
	GOI G Sec 2033	3,884	3.06%
	GOI G Sec 2043	1,512	1.19%
	GOI G Sec 2031	4,909	3.86%
GOVERNMENT SECURITIES TOTAL		46,783	36.83%
INFRASTRUCTURE FACILITY	NTPC Ltd.	437	0.34%
	Power Grid Corporation of India Ltd	436	0.34%
	Gail (India) Ltd	78	0.06%
	Adani Ports & Special Economic Zone Ltd	221	0.17%
	7.33% IRFC NCD 2027	2,024	1.59%
	9.25% Reliance Jio NCD 2024	1,102	0.87%
	9.00% Reliance Jio NCD 2025	1,104	0.87%
	8.45% IRFC NCD 2028	8,667	6.82%

	8.15% PGC NCD 2025	5,339	4.20%
	9.30% PGC NCD 2025	1,405	1.11%
	7.70% NHAI NCD 2029	4,153	3.27%
	Bharti Airtel Ltd	1,325	1.04%
	8.93% PGC NCD 2024	1,097	0.86%
INFRASTRUCTURE FACILITY TOTAL		27,388	21.56%
OTHERS		37,538	29.55%
NET CURRENT ASSETS		-1,745	-1.37%
GRAND TOTAL		127,040	100.00%

LIFE GROWTH FUND 2		ULIF01102/11/07LGROWTHF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	4,611	3.63%
	ICICI Bank Ltd	2,732	2.15%
	State Bank Of India	1,007	0.79%
	Axis Bank Ltd	1,144	0.90%
	Kotak Mahindra Bank Ltd	2,348	1.85%
	Housing Deve Fin Corp Ltd	4,097	3.23%
	Bajaj Finance Ltd	753	0.59%
	Bajaj Finserv Ltd	321	0.25%
	7.69% NABARD NCD 2024	4,182	3.29%
	HDFC Life Insurance Company Ltd	456	0.36%
	Bandhan Bank Ltd	276	0.22%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		21,927	17.28%
GOVERNMENT SECURITIES	GOI G Sec 2023	1,784	1.41%
	GOI G Sec 2032	4,102	3.23%
	GOI G Sec 2024	7,817	6.16%
	GOI G Sec 2028	270	0.21%
	GOI G Sec 2029	13,143	10.36%
	GOI G Sec 2026	4,600	3.62%
	GOI G Sec 2033	3,916	3.09%

	GOI G Sec 2043	1,545	1.22%
	GOI G Sec 2031	5,302	4.18%
GOVERNMENT SECURITIES TOTAL		42,479	33.47%
INFRASTRUCTURE FACILITY	NTPC Ltd.	455	0.36%
	Power Grid Corporation of India Ltd	463	0.36%
	Gail (India) Ltd	84	0.07%
	Adani Ports & Special Economic Zone Ltd	243	0.19%
	7.93% PGC NCD 2028	1,048	0.83%
	7.33% IRFC NCD 2027	3,036	2.39%
	8.45% IRFC NCD 2028	7,584	5.98%
	8.85% PGC NCD 2023	6,766	5.33%
	8.15% PGC NCD 2025	3,203	2.52%
	7.70% NHAI NCD 2029	4,153	3.27%
	Bharti Airtel Ltd	1,337	1.05%
INFRASTRUCTURE FACILITY TOTAL		28,372	22.35%
OTHERS		31,251	24.62%
NET CURRENT ASSETS		2,893	2.28%
GRAND TOTAL		126,922	100.00%

LIFE GROWTH PLUS FUND 1		ULIF00809/04/07LGRWTPLS01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	3,398	4.49%
	ICICI Bank Ltd	1,862	2.46%
	State Bank Of India	728	0.96%
	Axis Bank Ltd	792	1.05%
	Kotak Mahindra Bank Ltd	1,547	2.05%
	Housing Deve Fin Corp Ltd	3,007	3.98%
	Bajaj Finance Ltd	550	0.73%
	Bajaj Finserv Ltd	266	0.35%
	HDFC Life Insurance Company Ltd	336	0.44%
	Bandhan Bank Ltd	188	0.25%

FINANCIAL AND INSURANCE ACTIVITIES TOTAL		12,674	16.76%
GOVERNMENT SECURITIES	GOI G Sec 2023	571	0.76%
	GOI G Sec 2032	2,024	2.68%
	GOI G Sec 2024	5,185	6.86%
	GOI G Sec 2028	135	0.18%
	GOI G Sec 2029	4,632	6.13%
	GOI G Sec 2026	2,264	2.99%
	GOI G Sec 2033	1,915	2.53%
	GOI G Sec 2043	745	0.99%
	GOI G Sec 2031	2,626	3.47%
GOVERNMENT SECURITIES TOTAL		20,097	26.58%
INFRASTRUCTURE FACILITY	NTPC Ltd.	338	0.45%
	Power Grid Corporation of India Ltd	330	0.44%
	Gail (India) Ltd	59	0.08%
	Adani Ports & Special Economic Zone Ltd	166	0.22%
	7.33% IRFC NCD 2027	3,036	4.02%
	9.00% Reliance Jio NCD 2025	1,104	1.46%
	8.45% IRFC NCD 2028	1,083	1.43%
	8.30% NTPC NCD 2029	3,224	4.26%
	8.15% PGC NCD 2025	4,271	5.65%
	7.70% NHAI NCD 2029	2,077	2.75%
	Bharti Airtel Ltd	984	1.30%
	8.93% PGC NCD 2024	1,097	1.45%
INFRASTRUCTURE FACILITY TOTAL		17,769	23.50%
OTHERS		24,890	32.92%
NET CURRENT ASSETS		182	0.24%
GRAND TOTAL		75,612	100.00%

LIFE GROWTH PLUS FUND 2		ULIF04301/01/10LGRWTPLS02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	445	4.72%
	ICICI Bank Ltd	278	2.95%
	State Bank Of India	98	1.04%
	Axis Bank Ltd	112	1.19%
	Kotak Mahindra Bank Ltd	227	2.41%
	Housing Deve Fin Corp Ltd	392	4.16%
	Bajaj Finance Ltd	73	0.77%
	Bajaj Finserv Ltd	37	0.39%
	HDFC Life Insurance Company Ltd	44	0.47%
	Bandhan Bank Ltd	28	0.30%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		1,734	18.38%
GOVERNMENT SECURITIES	GOI G Sec 2023	74	0.78%
	GOI G Sec 2032	253	2.68%
	GOI G Sec 2024	663	7.03%
	GOI G Sec 2028	10	0.11%
	GOI G Sec 2029	2,355	24.96%
	GOI G Sec 2026	283	3.00%
	GOI G Sec 2033	237	2.51%
	GOI G Sec 2043	100	1.06%
	GOI G Sec 2031	342	3.63%
GOVERNMENT SECURITIES TOTAL		4,317	45.76%
OTHERS		3,354	35.55%
NET CURRENT ASSETS		29	0.31%
GRAND TOTAL		9,434	100.00%

LIFE HIGH GROWTH FUND 1		ULIF00728/02/07LHIGROWT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	11,893	5.40%
	ICICI Bank Ltd	6,918	3.14%
	State Bank Of India	2,737	1.24%
	Axis Bank Ltd	3,004	1.36%
	Kotak Mahindra Bank Ltd	5,769	2.62%
	Housing Deve Fin Corp Ltd	10,514	4.78%
	9.25% DHFCL NCD 2023	2,500	1.14%
	Bajaj Finance Ltd	1,952	0.89%
	Bajaj Finserv Ltd	1,005	0.46%
	HDFC Life Insurance Company Ltd	1,175	0.53%
	Bandhan Bank Ltd	699	0.32%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		48,166	21.88%
GOVERNMENT SECURITIES	GOI G Sec 2023	1,256	0.57%
	GOI G Sec 2032	4,674	2.12%
	GOI G Sec 2024	6,804	3.09%
	GOI G Sec 2028	311	0.14%
	GOI G Sec 2029	9,481	4.31%
	GOI G Sec 2026	5,240	2.38%
	GOI G Sec 2033	4,465	2.03%
	GOI G Sec 2043	1,768	0.80%
	GOI G Sec 2031	6,308	2.87%
GOVERNMENT SECURITIES TOTAL		40,307	18.31%
INFRASTRUCTURE FACILITY	NTPC Ltd.	1,263	0.57%
	Power Grid Corporation of India Ltd	1,182	0.54%
	Gail (India) Ltd	222	0.10%
	Adani Ports & Special Economic Zone Ltd	615	0.28%
	7.33% IRFC NCD 2027	9,108	4.14%
	8.45% IRFC NCD 2028	5,417	2.46%
	8.30% NTPC NCD 2029	2,149	0.98%

	9.30% PGC NCD 2025	15,460	7.02%
	7.70% NHAI NCD 2029	6,230	2.83%
	Bharti Airtel Ltd	3,430	1.56%
	8.93% PGC NCD 2024	3,290	1.49%
INFRASTRUCTURE FACILITY TOTAL		48,366	21.97%
OTHERS		78,797	35.79%
NET CURRENT ASSETS		4,524	2.05%
GRAND TOTAL		220,160	100.00%

LIFE HIGH GROWTH FUND 2		ULIF05511/01/10LHIGROWT02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	561	5.19%
	ICICI Bank Ltd	0	0.00%
	State Bank Of India	182	1.68%
	Axis Bank Ltd	208	1.92%
	Kotak Mahindra Bank Ltd	423	3.91%
	Housing Deve Fin Corp Ltd	524	4.85%
	Bajaj Finance Ltd	124	1.15%
	Bajaj Finserv Ltd	69	0.64%
	HDFC Life Insurance Company Ltd	59	0.55%
	Bandhan Bank Ltd	54	0.50%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		2,204	20.39%
GOVERNMENT SECURITIES	GOI G Sec 2023	84	0.78%
	GOI G Sec 2032	220	2.03%
	GOI G Sec 2024	1,271	11.76%
	GOI G Sec 2028	10	0.09%
	GOI G Sec 2029	1,423	13.16%
	GOI G Sec 2026	262	2.42%
	GOI G Sec 2033	215	1.99%
	GOI G Sec 2043	78	0.72%
	GOI G Sec 2031	503	4.65%

GOVERNMENT SECURITIES TOTAL		4,066	37.61%
OTHERS		4,356	40.29%
NET CURRENT ASSETS		185	1.71%
GRAND TOTAL		10,811	100.00%

LIFE HIGHEST NAV ADVANTAGE FUND 1		ULIF05803/09/10LHNAVADV01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
OTHERS		59,455	5.29%
NET CURRENT ASSETS		26,686	2.37%
TREPS		1,038,713	92.34%
GRAND TOTAL		1,124,854	100.00%

LIFE HIGHEST NAV ADVANTAGE FUND 2		ULIF05901/06/11LHNAVADV02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2026	134,133	94.77%
GOVERNMENT SECURITIES TOTAL		134,133	94.77%
OTHERS		2,927	2.07%
NET CURRENT ASSETS		4,477	3.16%
GRAND TOTAL		141,537	100.00%

LIFE HIGHEST NAV GUARANTEE FUND 1		ULIF05612/02/10LHNAV GUA01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2020	1,493,247	180.13%
GOVERNMENT SECURITIES TOTAL		1,493,247	180.13%
NET CURRENT ASSETS		-992,291	-119.70%
TREPS		328,044	39.57%
GRAND TOTAL		829,000	100.00%

LIFE INFRASTRUCTURE FUND 1		ULIF02710/06/08LINFRAS01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	8,669	7.10%
	Tata Consultancy Services Ltd	6,422	5.26%
	HCL Technologies Ltd	1,082	0.89%
	Tech Mahindra Ltd	723	0.59%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		16,896	13.83%
INFRASTRUCTURE FACILITY	NTPC Ltd.	6,516	5.33%
	Power Grid Corporation of India Ltd	6,610	5.41%
	Gail (India) Ltd	2,330	1.91%
	Adani Ports & Special Economic Zone Ltd	3,348	2.74%
	Bharti Airtel Ltd	10,415	8.52%
INFRASTRUCTURE FACILITY TOTAL		29,219	23.92%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	Ultratech Cement Ltd	6,626	5.42%
	Shree Cement Ltd	4,123	3.37%
	ACC Ltd	1,823	1.49%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS TOTAL		12,572	10.29%
OTHERS		48,479	39.68%
NET CURRENT ASSETS		1,519	1.24%
TREPS		13,487	11.04%
GRAND TOTAL		122,172	100.00%

LIFE INFRASTRUCTURE FUND 2		ULIF04401/01/10LINFRAS02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	4,295	7.24%
	Tata Consultancy Services Ltd	3,232	5.45%
	HCL Technologies Ltd	536	0.90%
	Tech Mahindra Ltd	357	0.60%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		8,420	14.20%
INFRASTRUCTURE FACILITY	NTPC Ltd.	3,253	5.49%

	Power Grid Corporation of India Ltd	3,300	5.56%
	Gail (India) Ltd	1,163	1.96%
	Adani Ports & Special Economic Zone Ltd	1,671	2.82%
	Bharti Airtel Ltd	5,241	8.84%
INFRASTRUCTURE FACILITY TOTAL		14,628	24.66%
MANUFACTURE OF BASIC METALS	Tata Steel Ltd	2,089	3.52%
	Hindustan Zinc Ltd	356	0.60%
	Jsw Steel Ltd	1,237	2.09%
	Hindalco Industries Ltd	1,245	2.10%
	Vedanta Ltd	1,066	1.80%
MANUFACTURE OF BASIC METALS TOTAL		5,993	10.11%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	Ultratech Cement Ltd	3,307	5.58%
	Shree Cement Ltd	2,053	3.46%
	ACC Ltd	909	1.53%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS TOTAL		6,269	10.57%
OTHERS		18,139	30.58%
NET CURRENT ASSETS		-425	-0.72%
TREPS		6,283	10.59%
GRAND TOTAL		59,307	100.00%

LIFE LARGE CAP EQUITY FUND		ULIF07101/12/19LLARGCAPEQ121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	30,573	6.22%
	Tata Consultancy Services Ltd	24,590	5.00%
	HCL Technologies Ltd	6,083	1.24%
	Tech Mahindra Ltd	4,044	0.82%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		65,290	13.28%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	23,352	4.75%
	ICICI Bank Ltd	19,087	3.88%
	State Bank Of India	4,272	0.87%

	Axis Bank Ltd	4,639	0.94%
	Kotak Mahindra Bank Ltd	13,996	2.85%
	Housing Deve Fin Corp Ltd	28,801	5.86%
	Bajaj Finance Ltd	8,309	1.69%
	Bajaj Finserv Ltd	3,994	0.81%
	SBI Cards And Payment Services Ltd	137	0.03%
	HDFC Life Insurance Company Ltd	3,430	0.70%
	SBI Bank Nifty ETF	22,932	4.66%
	Nippon India Bank Bees ETF	18,304	3.72%
	Kotak Bank ETF	22,929	4.66%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		174,182	35.42%
OTHERS		209,376	42.58%
NET CURRENT ASSETS		-11,908	-2.42%
TREPS		54,833	11.15%
GRAND TOTAL		491,773	100.00%

LIFE MIDCAP FUND 1		ULIF02810/06/08LMIDCAPF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	Cholamandalam Investment & Fin Co. Ltd	2,728	1.83%
	RBL Bank Ltd	1,997	1.34%
	Federal Bank Ltd	4,013	2.69%
	Mahindra & Mahindra Financial Serv Ltd	2,078	1.39%
	Bajaj Finserv Ltd	1,694	1.13%
	SBI Cards And Payment Services Ltd	206	0.14%
	Bandhan Bank Ltd	301	0.20%
	Max Financial Services Ltd	3,631	2.43%
	Muthoot Finance Ltd	3,377	2.26%
	Manappuram Finance Ltd	2,668	1.79%
	City Union Bank Ltd	3,418	2.29%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		26,111	17.48%
INFRASTRUCTURE FACILITY	Indraprastha Gas Ltd	6,490	4.35%

	Tata Power Co. Ltd	2,716	1.82%
	Torrent Power Ltd	2,349	1.57%
	Mahanagar Gas Ltd	2,304	1.54%
	REC Ltd	4,086	2.74%
INFRASTRUCTURE FACILITY TOTAL		17,945	12.02%
OTHERS		82,370	55.16%
NET CURRENT ASSETS		1,618	1.08%
TREPS		21,296	14.26%
GRAND TOTAL		149,341	100.00%

LIFE MIDCAP FUND 2		ULIF04501/01/10LMIDCAPF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	Cholamandalam Investment & Fin Co. Ltd	5,234	1.84%
	RBL Bank Ltd	3,831	1.35%
	Federal Bank Ltd	7,699	2.71%
	Mahindra & Mahindra Financial Serv Ltd	3,987	1.40%
	Bajaj Finserv Ltd	3,251	1.14%
	SBI Cards And Payment Services Ltd	395	0.14%
	Bandhan Bank Ltd	578	0.20%
	Max Financial Services Ltd	6,966	2.45%
	Muthoot Finance Ltd	6,478	2.28%
	Manappuram Finance Ltd	5,118	1.80%
	City Union Bank Ltd	6,558	2.31%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		50,095	17.64%
INFRASTRUCTURE FACILITY	Indraprastha Gas Ltd	12,451	4.38%
	Tata Power Co. Ltd	5,211	1.83%
	Torrent Power Ltd	4,506	1.59%
	Mahanagar Gas Ltd	4,421	1.56%
	REC Ltd	7,839	2.76%
INFRASTRUCTURE FACILITY TOTAL		34,428	12.12%
OTHERS		157,990	55.62%
NET CURRENT ASSETS		8,565	3.02%
TREPS		32,959	11.60%
GRAND TOTAL		284,037	100.00%

LIFE MONEY MARKET FUND 1		ULIF02910/06/08LMONMRKT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2020	1,601,191	87.85%
GOVERNMENT SECURITIES TOTAL		1,601,191	87.85%
OTHERS		214,912	11.79%
NET CURRENT ASSETS		6,502	0.36%
GRAND TOTAL		1,822,605	100.00%

LIFE MONEY MARKET FUND 2		ULIF03919/03/09LMONMRKT02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2020	11,223	85.66%
GOVERNMENT SECURITIES TOTAL		11,223	85.66%
OTHERS		1,876	14.32%
NET CURRENT ASSETS		2	0.02%
GRAND TOTAL		13,101	100.00%

LIFE PURE DEBT FUND 1		ULIF00909/04/07LPURDEBT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2032	16,386	5.55%
	GOI G Sec 2024	33,626	11.39%
	GOI G Sec 2028	1,069	0.36%
	GOI G Sec 2029	53,565	18.15%
	GOI G Sec 2026	18,118	6.14%
	GOI G Sec 2033	15,319	5.19%
	GOI G Sec 2043	5,403	1.83%
	GOI G Sec 2031	16,700	5.66%
GOVERNMENT SECURITIES TOTAL		160,186	54.28%
INFRASTRUCTURE FACILITY	7.93% PGC NCD 2028	9,436	3.20%
	9.00% Reliance Jio NCD 2025	17,669	5.99%
	8.45% IRFC NCD 2028	21,668	7.34%
	8.30% NTPC NCD 2029	9,672	3.28%
	8.15% PGC NCD 2025	1,068	0.36%

	8.23% IRFC NCD 2029	1,072	0.36%
	7.70% NHAI NCD 2029	17,651	5.98%
	8.93% PGC NCD 2024	10,965	3.72%
	8.85% PGC NCD 2021	1,299	0.44%
INFRASTRUCTURE FACILITY TOTAL		90,500	30.66%
OTHERS		39,584	13.41%
NET CURRENT ASSETS		4,861	1.65%
GRAND TOTAL		295,131	100.00%

LIFE PURE EQUITY FUND 1		ULIF03010/06/08LPUEQUITY01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	25,240	7.08%
	TATA CONSULTANCY SERVICES LTD	19,528	5.48%
	HCL TECHNOLOGIES LTD	4,361	1.22%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		49,129	13.78%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	32,072	9.00%
	Indian Oil Corporation Ltd	2,230	0.63%
	Bharat Petroleum Corporation Ltd	3,269	0.92%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		37,571	10.54%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	24,903	6.99%
	Hindustan Unilever Ltd	22,913	6.43%
	Grasim Industries Ltd	2,107	0.59%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		49,923	14.00%
INFRASTRUCTURE FACILITY	NTPC Ltd.	10,271	2.88%
	Power Grid Corporation of India Ltd	10,112	2.84%
	Gail (India) Ltd	3,949	1.11%
	Adani Ports & Special Economic Zone Ltd	3,133	0.88%
	Bharti Airtel Ltd	29,984	8.41%
INFRASTRUCTURE FACILITY TOTAL		57,449	16.12%
OTHERS		166,976	46.84%
NET CURRENT ASSETS		-4,569	-1.28%
GRAND TOTAL		356,479	100.00%

LIFE PURE EQUITY FUND 2		ULIF04601/01/10LPUEQUTY02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	119,085	6.99%
	Tata Consultancy Services Ltd	91,614	5.38%
	HCL Technologies Ltd	20,441	1.20%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		231,140	13.57%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	151,559	8.90%
	Indian Oil Corporation Ltd	10,657	0.63%
	Bharat Petroleum Corporation Ltd	15,590	0.92%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		177,806	10.44%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	116,833	6.86%
	Hindustan Unilever Ltd	108,429	6.36%
	Grasim Industries Ltd	10,028	0.59%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		235,290	13.81%
INFRASTRUCTURE FACILITY	NTPC Ltd.	49,030	2.88%
	Power Grid Corporation of India Ltd	48,274	2.83%
	Gail (India) Ltd	18,850	1.11%
	Adani Ports & Special Economic Zone Ltd	14,983	0.88%
	Bharti Airtel Ltd	141,040	8.28%
INFRASTRUCTURE FACILITY TOTAL		272,177	15.98%
OTHERS		780,296	45.80%
NET CURRENT ASSETS		7,043	0.41%
GRAND TOTAL		1,703,752	100.00%

LIFE SUPER GROWTH FUND 1		ULIF01009/04/07LSPRGRWT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	6,706	4.85%
	Tata Consultancy Services Ltd	5,433	3.93%
	HCL Technologies Ltd	1,327	0.96%

	Tech Mahindra Ltd	1,028	0.74%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		14,494	10.48%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	9,990	7.23%
	ICICI Bank Ltd	5,962	4.31%
	State Bank Of India	2,141	1.55%
	Axis Bank Ltd	2,429	1.76%
	Kotak Mahindra Bank Ltd	4,592	3.32%
	Housing Deve Fin Corp Ltd	1,437	1.04%
	Bajaj Finance Ltd	1,500	1.09%
	Bajaj Finserv Ltd	689	0.50%
	HDFC Life Insurance Company Ltd	987	0.71%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		29,727	21.50%
INFRASTRUCTURE FACILITY	NTPC Ltd.	1,044	0.76%
	Power Grid Corporation of India Ltd	1,038	0.75%
	Gail (India) Ltd	186	0.13%
	Adani Ports & Special Economic Zone Ltd	534	0.39%
	7.93% PGC NCD 2028	2,096	1.52%
	8.45% IRFC NCD 2028	2,167	1.57%
	8.30% NTPC NCD 2029	1,075	0.78%
	8.15% PGC NCD 2025	4,271	3.09%
	7.70% NHAI NCD 2029	2,077	1.50%
	Bharti Airtel Ltd	2,876	2.08%
	8.93% PGC NCD 2024	1,097	0.79%
INFRASTRUCTURE FACILITY TOTAL		18,461	13.35%
OTHERS		56,191	40.65%
NET CURRENT ASSETS		699	0.51%
TREPS		18,667	13.50%
GRAND TOTAL		138,239	100.00%

LIFE SUPER GROWTH FUND 2		ULIF04701/01/10LSPRGRWT02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	766	6.03%
	Tata Consultancy Services Ltd	621	4.89%
	HCL Technologies Ltd	151	1.19%
	Tech Mahindra Ltd	115	0.91%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		1,653	13.01%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	921	7.25%
	ICICI Bank Ltd	470	3.70%
	State Bank Of India	202	1.59%
	Axis Bank Ltd	241	1.90%
	Kotak Mahindra Bank Ltd	443	3.49%
	Housing Deve Fin Corp Ltd	114	0.90%
	Bajaj Finance Ltd	142	1.12%
	Bajaj Finserv Ltd	69	0.54%
	HDFC Life Insurance Company Ltd	91	0.72%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		2,693	21.20%
INFRASTRUCTURE FACILITY	NTPC Ltd.	119	0.94%
	Power Grid Corporation of India Ltd	101	0.80%
	Gail (India) Ltd	21	0.17%
	Adani Ports & Special Economic Zone Ltd	61	0.48%
	7.33% IRFC NCD 2027	1,012	7.97%
	Bharti Airtel Ltd	269	2.12%
INFRASTRUCTURE FACILITY TOTAL		1,583	12.46%
OTHERS		6,825	53.72%
NET CURRENT ASSETS		-50	-0.39%
GRAND TOTAL		12,704	100.00%

MAKE IN INDIA FUND		ULIF06924/03/15LMAKEINDIA121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	218,211	6.02%
	Tata Consultancy Services Ltd	198,159	5.47%
	HCL Technologies Ltd	39,063	1.08%
	Tech Mahindra Ltd	23,735	0.66%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		479,168	13.23%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	319,016	8.81%
	Indian Oil Corporation Ltd	11,861	0.33%
	Hindustan Petroleum Corporation Ltd	16,889	0.47%
	Bharat Petroleum Corporation Ltd	23,005	0.64%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		370,771	10.23%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	141,273	3.90%
	Hindustan Unilever Ltd	258,241	7.13%
	Dabur India Ltd	50,916	1.41%
	Godrej Consumer Products Ltd	44,480	1.23%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		494,910	13.66%
INFRASTRUCTURE FACILITY	NTPC Ltd.	78,136	2.16%
	Power Grid Corporation of India Ltd	68,607	1.89%
	Gail (India) Ltd	25,333	0.70%
	Adani Ports & Special Economic Zone Ltd	35,538	0.98%
	Bharti Airtel Ltd	172,696	4.77%
INFRASTRUCTURE FACILITY TOTAL		380,310	10.50%
OTHERS		1,797,610	49.62%
NET CURRENT ASSETS		99,901	2.76%
GRAND TOTAL		3,622,670	100.00%

PENSION BALANCED FUND 1		ULIF03104/12/08PBALANCE01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	2,926	1.78%
	ICICI Bank Ltd	1,468	0.89%
	State Bank Of India	553	0.34%
	Axis Bank Ltd	625	0.38%
	Kotak Mahindra Bank Ltd	1,213	0.74%
	Housing Deve Fin Corp Ltd	2,605	1.59%
	Bajaj Finance Ltd	459	0.28%
	Bajaj Finserv Ltd	202	0.12%
	7.69% NABARD NCD 2024	10,455	6.37%
	HDFC Life Insurance Company Ltd	290	0.18%
	Bandhan Bank Ltd	148	0.09%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		20,944	12.75%
GOVERNMENT SECURITIES	GOI G Sec 2032	7,181	4.37%
	GOI G Sec 2024	17,160	10.45%
	GOI G Sec 2028	467	0.28%
	GOI G Sec 2029	23,562	14.35%
	GOI G Sec 2026	7,954	4.84%
	GOI G Sec 2033	6,735	4.10%
	GOI G Sec 2043	2,490	1.52%
	GOI G Sec 2031	7,686	4.68%
GOVERNMENT SECURITIES TOTAL		73,235	44.60%
INFRASTRUCTURE FACILITY	NTPC Ltd.	255	0.16%
	Power Grid Corporation of India Ltd	261	0.16%
	Gail (India) Ltd	46	0.03%
	Adani Ports & Special Economic Zone Ltd	130	0.08%
	7.93% PGC NCD 2028	2,097	1.28%
	7.33% IRFC NCD 2027	2,025	1.23%
	9.00% Reliance Jio NCD 2025	1,104	0.67%
	8.45% IRFC NCD 2028	11,917	7.26%

	8.30% NTPC NCD 2029	5,374	3.27%
	8.85% PGC NCD 2023	5,413	3.30%
	8.15% PGC NCD 2025	2,135	1.30%
	7.70% NHAI NCD 2029	7,268	4.43%
	Bharti Airtel Ltd	854	0.52%
INFRASTRUCTURE FACILITY TOTAL		38,879	23.68%
OTHERS		34,131	20.78%
NET CURRENT ASSETS		-2,971	-1.81%
GRAND TOTAL		164,218	100.00%

PENSION BALANCED FUND 2		ULIF04801/01/10PBALANCE02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	514	1.92%
	ICICI Bank Ltd	282	1.05%
	State Bank Of India	106	0.40%
	Axis Bank Ltd	120	0.45%
	Kotak Mahindra Bank Ltd	233	0.87%
	Housing Deve Fin Corp Ltd	457	1.70%
	Bajaj Finance Ltd	80	0.30%
	Bajaj Finserv Ltd	32	0.12%
	7.69% NABARD NCD 2024	1,046	3.90%
	HDFC Life Insurance Company Ltd	51	0.19%
	Bandhan Bank Ltd	28	0.10%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		2,949	11.00%
GOVERNMENT SECURITIES	GOI G Sec 2032	1,221	4.55%
	GOI G Sec 2024	4,770	17.79%
	GOI G Sec 2028	73	0.27%
	GOI G Sec 2029	3,964	14.79%
	GOI G Sec 2026	1,373	5.12%
	GOI G Sec 2033	1,161	4.33%
	GOI G Sec 2043	411	1.53%

	GOI G Sec 2031	1,610	6.01%
GOVERNMENT SECURITIES TOTAL		14,583	54.39%
INFRASTRUCTURE FACILITY	NTPC Ltd.	48	0.18%
	Power Grid Corporation of India Ltd	48	0.18%
	Gail (India) Ltd	9	0.03%
	Adani Ports & Special Economic Zone Ltd	25	0.09%
	7.33% IRFC NCD 2027	2,024	7.55%
	7.70% NHAI NCD 2029	2,077	7.75%
	Bharti Airtel Ltd	150	0.56%
	8.93% PGC NCD 2024	1,097	4.09%
INFRASTRUCTURE FACILITY TOTAL		5,478	20.43%
OTHERS		5,029	18.76%
NET CURRENT ASSETS		-1,229	-4.58%
GRAND TOTAL		26,810	100.00%

PENSION CAPITAL SECURE FUND 1		ULIF00501/11/06PCAPTSEC01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2020	24,155	97.14%
GOVERNMENT SECURITIES TOTAL		24,155	97.14%
OTHERS		707	2.84%
NET CURRENT ASSETS		5	0.02%
GRAND TOTAL		24,867	100.00%

PENSION CORPORATE BOND FUND 1		ULIF01901/03/08PCORBOND01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	211	19.43%
	GOI G Sec 2032	55	5.06%
	GOI G Sec 2024	94	8.66%
	GOI G Sec 2029	419	38.58%
	GOI G Sec 2026	73	6.72%
	GOI G Sec 2033	54	4.97%

	GOI G Sec 2043	22	2.03%
	GOI G Sec 2031	60	5.52%
GOVERNMENT SECURITIES TOTAL		988	90.98%
OTHERS		77	7.09%
NET CURRENT ASSETS		21	1.93%
GRAND TOTAL		1,086	100.00%

PENSION DISCONTINUED POLICY FUND		ULIF07029/08/13PDISPOLF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2020	348,857	83.92%
GOVERNMENT SECURITIES TOTAL		348,857	83.92%
NET CURRENT ASSETS		-11,014	-2.65%
TREPS		77,873	18.73%
GRAND TOTAL		415,716	100.00%

PENSION ENERGY FUND 2		ULIF06501/01/10PENRGYYF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	2,015	9.36%
	Indian Oil Corporation Ltd	183	0.85%
	Castrol (India) Ltd	51	0.24%
	Hindustan Petroleum Corporation Ltd	125	0.58%
	Bharat Petroleum Corporation Ltd	211	0.98%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		2,585	12.00%
MANUFACTURE OF ELECTRICAL EQUIPMENT	Siemens Ltd	834	3.87%
	Crompton Greaves Consumer Electrical Ltd	776	3.60%
	Havells India Ltd	1,040	4.83%
MANUFACTURE OF ELECTRICAL EQUIPMENT TOTAL		2,650	12.31%
INFRASTRUCTURE FACILITY	NTPC Ltd.	1,890	8.78%
	Power Grid Corporation of India Ltd	2,009	9.33%
	Petronet LNG Ltd	1,211	5.62%
	Gail (India) Ltd	1,066	4.95%

	Indraprastha Gas Ltd	1,114	5.17%
	Tata Power Co. Ltd	455	2.11%
	Torrent Power Ltd	378	1.76%
INFRASTRUCTURE FACILITY TOTAL		8,123	37.72%
OTHERS		4,786	22.23%
NET CURRENT ASSETS		-558	-2.59%
TREPS		3,948	18.33%
GRAND TOTAL		21,534	100.00%

PENSION EQUITY FUND 1		ULIF00601/11/06PEQUITYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	24,819	6.22%
	Tata Consultancy Services Ltd	21,765	5.45%
	HCL Technologies Ltd	5,191	1.30%
	Tech Mahindra Ltd	3,592	0.90%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		55,367	13.87%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	22,730	5.69%
	ICICI Bank Ltd	13,562	3.40%
	State Bank Of India	3,928	0.98%
	Axis Bank Ltd	6,303	1.58%
	Kotak Mahindra Bank Ltd	13,161	3.30%
	Housing Deve Fin Corp Ltd	16,158	4.05%
	Bajaj Finance Ltd	3,849	0.96%
	Bajaj Finserv Ltd	1,832	0.46%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		81,523	20.42%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	37,004	9.27%
	Indian Oil Corporation Ltd	2,827	0.71%
	Bharat Petroleum Corporation Ltd	3,050	0.76%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		42,881	10.74%
OTHERS		218,530	54.74%
NET CURRENT ASSETS		885	0.22%
GRAND TOTAL		399,186	100.00%

PENSION EQUITY FUND 2		ULIF03204/12/08PEQUITYF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	28,834	6.23%
	Tata Consultancy Services Ltd	25,321	5.47%
	HCL Technologies Ltd	6,030	1.30%
	Tech Mahindra Ltd	4,165	0.90%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		64,350	13.91%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	26,428	5.71%
	ICICI Bank Ltd	16,446	3.55%
	State Bank Of India	4,598	0.99%
	Axis Bank Ltd	5,969	1.29%
	Kotak Mahindra Bank Ltd	15,012	3.24%
	Housing Deve Fin Corp Ltd	21,789	4.71%
	Bajaj Finance Ltd	4,476	0.97%
	Bajaj Finserv Ltd	2,153	0.47%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		96,871	20.94%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	42,805	9.25%
	Indian Oil Corporation Ltd	3,333	0.72%
	Bharat Petroleum Corporation Ltd	3,530	0.76%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		49,668	10.74%
OTHERS		251,234	54.31%
NET CURRENT ASSETS		500	0.11%
GRAND TOTAL		462,623	100.00%

PENSION EQUITY FUND 3		ULIF04901/01/10PEQUITYF03121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	15,930	6.18%
	Tata Consultancy Services Ltd	14,244	5.52%
	HCL Technologies Ltd	3,392	1.32%
	Tech Mahindra Ltd	2,181	0.85%

COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		35,747	13.86%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	14,660	5.69%
	ICICI Bank Ltd	9,377	3.64%
	State Bank Of India	3,198	1.24%
	Axis Bank Ltd	3,774	1.46%
	Kotak Mahindra Bank Ltd	8,770	3.40%
	Housing Deve Fin Corp Ltd	11,580	4.49%
	Bajaj Finance Ltd	2,637	1.02%
	Bajaj Finserv Ltd	1,318	0.51%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		55,314	21.45%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	23,765	9.22%
	Indian Oil Corporation Ltd	2,255	0.87%
	Bharat Petroleum Corporation Ltd	2,320	0.90%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		28,340	10.99%
OTHERS		135,679	52.62%
NET CURRENT ASSETS		2,759	1.07%
GRAND TOTAL		257,839	100.00%

PENSION GILT FUND 1		ULIF06401/03/08PGILTFUN01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2024	11	17.19%
	GOI G Sec 2029	10	15.63%
	GOI G Sec 2026	10	15.63%
	GOI G Sec 2033	22	34.38%
GOVERNMENT SECURITIES TOTAL		53	82.81%
NET CURRENT ASSETS		3	4.69%
TREPS		8	12.50%
GRAND TOTAL		64	100.00%

PENSION GROWTH FUND 1		ULIF03304/12/08PGROWTHF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	2,743	3.65%
	ICICI Bank Ltd	1,421	1.89%
	State Bank Of India	537	0.71%
	Axis Bank Ltd	591	0.79%
	Kotak Mahindra Bank Ltd	1,256	1.67%
	Housing Deve Fin Corp Ltd	2,433	3.24%
	Bajaj Finance Ltd	439	0.58%
	Bajaj Finserv Ltd	184	0.24%
	HDFC Life Insurance Company Ltd	271	0.36%
	Bandhan Bank Ltd	144	0.19%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		10,019	13.33%
GOVERNMENT SECURITIES	GOI G Sec 2023	517	0.69%
	GOI G Sec 2032	2,496	3.32%
	GOI G Sec 2024	4,728	6.29%
	GOI G Sec 2028	156	0.21%
	GOI G Sec 2029	9,157	12.18%
	GOI G Sec 2026	2,777	3.69%
	GOI G Sec 2033	2,345	3.12%
	GOI G Sec 2043	923	1.23%
	GOI G Sec 2031	2,797	3.72%
GOVERNMENT SECURITIES TOTAL		25,896	34.45%
INFRASTRUCTURE FACILITY	NTPC Ltd.	248	0.33%
	Power Grid Corporation of India Ltd	250	0.33%
	Gail (India) Ltd	44	0.06%
	Adani Ports & Special Economic Zone Ltd	126	0.17%
	7.93% PGC NCD 2028	1,048	1.39%
	7.33% IRFC NCD 2027	1,012	1.35%
	8.45% IRFC NCD 2028	1,083	1.44%
	8.85% PGC NCD 2023	4,060	5.40%

	8.35% IRFC NCD 2029	4,316	5.74%
	8.15% PGC NCD 2025	1,068	1.42%
	7.70% NHAI NCD 2029	2,077	2.76%
	Bharti Airtel Ltd	796	1.06%
INFRASTRUCTURE FACILITY TOTAL		16,128	21.46%
OTHERS		24,617	32.75%
NET CURRENT ASSETS		-1,496	-1.99%
GRAND TOTAL		75,164	100.00%

PENSION GROWTH FUND 2		ULIF05001/01/10PGROWTHF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	748	3.27%
	ICICI Bank Ltd	537	2.35%
	State Bank Of India	207	0.91%
	Axis Bank Ltd	240	1.05%
	Kotak Mahindra Bank Ltd	435	1.90%
	Housing Deve Fin Corp Ltd	751	3.29%
	Bajaj Finance Ltd	148	0.65%
	Bajaj Finserv Ltd	73	0.32%
	HDFC Life Insurance Company Ltd	83	0.36%
	Bandhan Bank Ltd	56	0.25%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		3,278	14.34%
GOVERNMENT SECURITIES	GOI G Sec 2023	528	2.31%
	GOI G Sec 2032	770	3.37%
	GOI G Sec 2024	2,305	10.09%
	GOI G Sec 2028	42	0.18%
	GOI G Sec 2029	1,455	6.37%
	GOI G Sec 2026	838	3.67%
	GOI G Sec 2033	732	3.20%
	GOI G Sec 2043	289	1.26%
	GOI G Sec 2031	1,197	5.24%

GOVERNMENT SECURITIES TOTAL		8,156	35.69%
INFRASTRUCTURE FACILITY	NTPC Ltd.	94	0.41%
	Power Grid Corporation of India Ltd	92	0.40%
	Gail (India) Ltd	17	0.07%
	Adani Ports & Special Economic Zone Ltd	49	0.21%
	7.33% IRFC NCD 2027	2,024	8.86%
	9.25% Reliance Jio NCD 2024	1,102	4.82%
	8.15% PGC NCD 2025	1,068	4.67%
	7.70% NHAI NCD 2029	1,038	4.54%
	Bharti Airtel Ltd	245	1.07%
INFRASTRUCTURE FACILITY TOTAL		5,729	25.07%
OTHERS		5,723	25.04%
NET CURRENT ASSETS		-32	-0.14%
GRAND TOTAL		22,854	100.00%

PENSION INFRASTRUCTURE FUND 2		ULIF06601/01/10PINFRAST02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	1,155	7.16%
	Tata Consultancy Services Ltd	855	5.30%
	HCL Technologies Ltd	144	0.89%
	Tech Mahindra Ltd	96	0.60%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		2,250	13.95%
INFRASTRUCTURE FACILITY	NTPC Ltd.	868	5.38%
	Power Grid Corporation of India Ltd	880	5.46%
	Gail (India) Ltd	310	1.92%
	Adani Ports & Special Economic Zone Ltd	446	2.77%
	Bharti Airtel Ltd	1,387	8.60%
INFRASTRUCTURE FACILITY TOTAL		3,891	24.13%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	Ultratech Cement Ltd	883	5.48%
	Shree Cement Ltd	544	3.37%
	ACC Ltd	243	1.51%

MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS TOTAL		1,670	10.36%
OTHERS		6,457	40.04%
NET CURRENT ASSETS		68	0.42%
TREPS		1,789	11.09%
GRAND TOTAL		16,125	100.00%

PENSION MIDCAP FUND 2		ULIF05101/01/10PMIDCAPF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	Cholamandalam Investment & Fin Co. Ltd	845	1.85%
	RBL Bank Ltd	618	1.35%
	Federal Bank Ltd	1,243	2.72%
	Mahindra & Mahindra Financial Serv Ltd	644	1.41%
	Bajaj Finserv Ltd	523	1.14%
	SBI Cards And Payment Services Ltd	64	0.14%
	Bandhan Bank Ltd	93	0.20%
	Max Financial Services Ltd	1,124	2.46%
	Muthoot Finance Ltd	1,045	2.28%
	Manappuram Finance Ltd	826	1.81%
	City Union Bank Ltd	1,058	2.31%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		8,083	17.67%
INFRASTRUCTURE FACILITY	Indraprastha Gas Ltd	2,010	4.39%
	Tata Power Co. Ltd	841	1.84%
	Torrent Power Ltd	727	1.59%
	Mahanagar Gas Ltd	714	1.56%
	REC Ltd	1,265	2.77%
INFRASTRUCTURE FACILITY TOTAL		5,557	12.15%
OTHERS		29,855	65.27%
NET CURRENT ASSETS		2,245	4.91%
GRAND TOTAL		45,740	100.00%

PENSION MONEY MARKET FUND 2		ULIF05201/01/10PMONMRKT02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2020	52,219	93.90%
GOVERNMENT SECURITIES TOTAL		52,219	93.90%
OTHERS		4,901	8.81%
NET CURRENT ASSETS		-1,510	-2.72%
GRAND TOTAL		55,610	100.00%

PENSION PURE EQUITY FUND 2		ULIF05301/01/10PPUEQUTY02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	4,444	7.25%
	Tata Consultancy Services Ltd	3,384	5.52%
	HCL Technologies Ltd	755	1.23%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		8,583	14.01%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	5,642	9.21%
	Indian Oil Corporation Ltd	394	0.64%
	Bharat Petroleum Corporation Ltd	576	0.94%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		6,612	10.79%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	4,315	7.04%
	Hindustan Unilever Ltd	4,004	6.54%
	Grasim Industries Ltd	370	0.60%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		8,689	14.18%
INFRASTRUCTURE FACILITY	NTPC Ltd.	1,811	2.96%
	Power Grid Corporation of India Ltd	1,783	2.91%
	Gail (India) Ltd	696	1.14%
	Adani Ports & Special Economic Zone Ltd	553	0.90%
	Bharti Airtel Ltd	5,308	8.67%
INFRASTRUCTURE FACILITY TOTAL		10,151	16.57%
OTHERS		29,477	48.12%
NET CURRENT ASSETS		-2,255	-3.68%
GRAND TOTAL		61,257	100.00%

PENSION SMART FUND 1		ULIF06810/09/12PSMARTFU01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	9.00% Ind Bulls Housing NCD 2026	27,489	3.79%
	7.95% HDFC Bank NCD 2026	37,404	5.15%
	9.25% DHFCL NCD 2023	250	0.03%
	7.69% NABARD NCD 2024	41,820	5.76%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		106,963	14.74%
GOVERNMENT SECURITIES	GOI G Sec 2023	10,559	1.45%
	GOI G Sec 2032	38,744	5.34%
	GOI G Sec 2024	35,507	4.89%
	GOI G Sec 2028	2,606	0.36%
	GOI G Sec 2029	131,029	18.05%
	GOI G Sec 2026	43,929	6.05%
	GOI G Sec 2033	37,126	5.11%
	GOI G Sec 2043	13,086	1.80%
	GOI G Sec 2031	37,302	5.14%
GOVERNMENT SECURITIES TOTAL		349,888	48.20%
INFRASTRUCTURE FACILITY	10.08% IUESL NCD 2022	4,248	0.59%
	8.80% PGC NCD 2023	5,347	0.74%
	7.93% PGC NCD 2028	4,194	0.58%
	7.33% IRFC NCD 2027	27,325	3.76%
	9.00% Reliance Jio NCD 2025	12,147	1.67%
	9.00% NTPC NCD 2023	13,927	1.92%
	8.30% NTPC NCD 2029	7,524	1.04%
	8.85% PGC NCD 2023	10,825	1.49%
	8.40% IRFC NCD 2029	8,648	1.19%
	8.15% PGC NCD 2025	4,271	0.59%
	8.23% IRFC NCD 2029	1,072	0.15%
	7.70% NHAI NCD 2029	41,531	5.72%
	8.93% PGC NCD 2024	13,158	1.81%
	8.85% PGC NCD 2021	20,777	2.86%
INFRASTRUCTURE FACILITY TOTAL		174,994	24.11%

OTHERS		56,421	7.77%
NET CURRENT ASSETS		37,587	5.18%
GRAND TOTAL		725,853	100.00%

RELIANCE ASSURED MATURITY DEBT FUND		ULIF06720/12/11LASURMDEBT121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2024	12,702	2.68%
	SDL Kerala G Sec 2022	31,945	6.73%
	SDL Rajasthan G Sec 2022	87,727	18.49%
	GOI G Sec 2022	67,088	14.14%
	SDL Maharashtra G Sec 2022	44,535	9.38%
GOVERNMENT SECURITIES TOTAL		243,997	51.41%
INFRASTRUCTURE FACILITY	9.35% PGC NCD 2022	35,290	7.44%
	10.08% IUESL NCD 2022	27,611	5.82%
	9.25% Reliance Jio NCD 2024	12,120	2.55%
	9.00% NTPC NCD 2023	39,639	8.35%
INFRASTRUCTURE FACILITY TOTAL		114,660	24.16%
OTHERS		99,646	21.00%
NET CURRENT ASSETS		16,271	3.43%
GRAND TOTAL		474,574	100.00%

INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE) SEGREGATED AT SCRIP LEVEL AS ON MARCH 31, 2019

DISCONTINUED POLICY FUND		ULIF05703/09/10DISCPOLF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2019	3,134,529.00	79.84%
	GOI TB 2020	69,216.00	1.76%
GOVERNMENT SECURITIES TOTAL		3,203,745.00	81.60%
OTHERS		855,815.00	21.80%
NET CURRENT ASSETS		-133,351.00	-3.40%
GRAND TOTAL		3,926,209.00	100.00%

GROUP BALANCED FUND 1		ULGF00110/10/03GBALANCE01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	4,877.00	6.38%
	GOI G Sec 2032	5,531.00	7.24%
	GOI G Sec 2024	1,269.00	1.66%
	GOI G Sec 2035	5,305.00	6.94%
	GOI G Sec 2028	4,115.00	5.39%
	GOI G Sec 2029	9,124.00	11.95%
	SDL Guj G Sec 2028	927.00	1.21%
	SDL Guj G Sec 2029	4,748.00	6.22%
GOVERNMENT SECURITIES TOTAL		35,896.00	46.99%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	125.00	0.16%
	GAIL (India) Ltd	130.00	0.17%
	7.33% IRFC NCD 2027	3,789.00	4.96%
	9.25% Reliance Jio NCD 2024	2,124.00	2.78%
	7.27% NHAI NCD 2022	991.00	1.30%
	9.00% Reliance Jio NCD 2025	3,102.00	4.06%
	7.60% NHAI NCD 2022	2,000.00	2.62%
	8.30% NTPC NCD 2029	2,009.00	2.63%
	8.27% NHAI NCD 2029	3,010.00	3.94%
	8.85% PGC NCD 2023	1,300.00	1.70%
INFRASTRUCTURE FACILITY TOTAL		18,580.00	24.32%
OTHERS		20,746.00	27.16%
NET CURRENT ASSETS		1,166.00	1.53%
GRAND TOTAL		76,388.00	100.00%

GROUP BALANCED FUND 2		ULGF00210/10/03GBALANCE02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	5,192.00	4.89%
	GOI G Sec 2032	7,854.00	7.39%
	GOI G Sec 2024	1,797.00	1.69%

	GOI G Sec 2035	7,542.00	7.10%
	GOI G Sec 2028	5,800.00	5.46%
	GOI G Sec 2029	12,960.00	12.20%
	SDL Guj G Sec 2028	1,197.00	1.13%
	SDL Guj G Sec 2029	6,843.00	6.44%
GOVERNMENT SECURITIES TOTAL		49,185.00	46.30%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	187.00	0.18%
	GAIL (India) Ltd	201.00	0.19%
	7.93% PGC NCD 2028	981.00	0.92%
	7.33% IRFC NCD 2027	2,841.00	2.67%
	9.25% Reliance Jio NCD 2024	4,247.00	4.00%
	7.27% NHAI NCD 2022	991.00	0.93%
	8.40% PGC NCD 2022	4,085.00	3.85%
	9.00% Reliance Jio NCD 2025	2,068.00	1.95%
	7.60% NHAI NCD 2022	1,000.00	0.94%
	8.45% IRFC NCD 2028	3,044.00	2.87%
	8.30% NTPC NCD 2029	2,009.00	1.89%
	8.27% NHAI NCD 2029	7,023.00	6.61%
	8.85% PGC NCD 2023	3,900.00	3.67%
INFRASTRUCTURE FACILITY TOTAL		32,577.00	30.67%
OTHERS		23,102.00	21.74%
NET CURRENT ASSETS		1,366.00	1.29%
GRAND TOTAL		106,230.00	100.00%

GROUP BALANCED FUND 4		ULGF02105/06/13GBALANCE04121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	45,362.00	2.00%
	ICICI Bank Ltd	26,864.00	1.18%
	State Bank Of India	11,459.00	0.50%
	Axis Bank Ltd	12,957.00	0.57%
	Yes Bank Ltd	5,187.00	0.23%
	Kotak Mahindra Bank Ltd	36,428.00	1.60%

	Housing Deve Fin Corp Ltd	22,133.00	0.97%
	9.25% DHFCL NCD 2023	46,907.00	2.07%
	8.35% Cholamandalam Inv & Fin Co. NCD 2022	1,967.00	0.09%
	Bajaj Finance Ltd	3,367.00	0.15%
	Federal Bank Ltd	5,094.00	0.22%
	9.00% Shriram Transport NCD 2028	74,736.00	3.29%
	Dhanlaxmi Bank Ltd	11,400.00	0.50%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		303,861.00	13.37%
GOVERNMENT SECURITIES	GOI G Sec 2023	102,451.00	4.51%
	GOI G Sec 2032	162,229.00	7.14%
	GOI G Sec 2024	36,944.00	1.63%
	GOI G Sec 2035	155,196.00	6.83%
	GOI G Sec 2028	118,644.00	5.22%
	SDL Rajasthan G Sec 2022	5,092.00	0.22%
	GOI G Sec 2029	267,806.00	11.78%
	SDL Guj G Sec 2029	166,033.00	7.30%
GOVERNMENT SECURITIES TOTAL		1,014,395.00	44.63%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	4,193.00	0.18%
	GAIL (India) Ltd	3,764.00	0.17%
	7.33% IRFC NCD 2027	168,590.00	7.42%
	9.25% Reliance Jio NCD 2024	63,706.00	2.80%
	7.27% NHAI NCD 2022	18,821.00	0.83%
	8.40% PGC NCD 2022	21,448.00	0.94%
	9.00% Reliance Jio NCD 2025	127,171.00	5.59%
	8.45% IRFC NCD 2028	10,148.00	0.45%
	8.27% NHAI NCD 2029	100,328.00	4.41%
	8.85% PGC NCD 2023	20,801.00	0.92%
INFRASTRUCTURE FACILITY TOTAL		538,970.00	23.71%
OTHERS		313,052.00	13.77%
NET CURRENT ASSETS		102,690.00	4.52%
GRAND TOTAL		2,272,968.00	100.00%

GROUP CAPITAL SECURE FUND 1		ULGF00431/01/07GCAPISEC01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2019	356.00	91.57%
GOVERNMENT SECURITIES TOTAL		356.00	91.57%
OTHERS		21.00	5.59%
NET CURRENT ASSETS		11.00	2.84%
GRAND TOTAL		388.00	100.00%

GROUP CORPORATE BOND FUND 2		ULGF01213/10/08GCORBOND02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	46,985.00	7.97%
	GOI G Sec 2032	54,227.00	9.20%
	GOI G Sec 2024	12,369.00	2.10%
	GOI G Sec 2035	51,498.00	8.74%
	GOI G Sec 2028	41,093.00	6.97%
	GOI G Sec 2029	89,749.00	15.23%
	SDL Guj G Sec 2029	55,468.00	9.41%
GOVERNMENT SECURITIES TOTAL		351,389.00	59.62%
INFRASTRUCTURE FACILITY	9.35% PGC NCD 2022	1,050.00	0.18%
	8.80% PGC NCD 2023	10,344.00	1.76%
	7.33% IRFC NCD 2027	19,890.00	3.38%
	7.27% NHAI NCD 2022	41,604.00	7.06%
	7.60% NHAI NCD 2022	1,000.00	0.17%
	8.45% IRFC NCD 2028	3,044.00	0.52%
	8.30% NTPC NCD 2029	50,235.00	8.52%
	8.27% NHAI NCD 2029	7,023.00	1.19%
	8.35% IRFC NCD 2029	25,239.00	4.28%
INFRASTRUCTURE FACILITY TOTAL		159,429.00	27.06%
OTHERS		70,055.00	11.89%
NET CURRENT ASSETS		8,400.00	1.43%
GRAND TOTAL		589,273.00	100.00%

GROUP CORPORATE BOND FUND 3		ULGF02305/06/13G CORBOND03121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	169,483.00	7.49%
	GOI G Sec 2032	175,675.00	7.77%
	GOI G Sec 2024	40,173.00	1.78%
	GOI G Sec 2035	166,638.00	7.37%
	GOI G Sec 2028	129,990.00	5.75%
	GOI G Sec 2029	290,656.00	12.85%
	SDL Guj G Sec 2029	180,197.00	7.97%
GOVERNMENT SECURITIES TOTAL		1,152,812.00	50.98%
INFRASTRUCTURE FACILITY	8.80% PGC NCD 2023	25,861.00	1.14%
	7.33% IRFC NCD 2027	25,573.00	1.13%
	9.25% Reliance Jio NCD 2024	37,162.00	1.64%
	7.27% NHAI NCD 2022	34,670.00	1.53%
	9.00% Reliance Jio NCD 2025	115,798.00	5.12%
	8.45% IRFC NCD 2028	3,044.00	0.14%
	8.30% NTPC NCD 2029	154,725.00	6.84%
	8.27% NHAI NCD 2029	110,361.00	4.88%
	8.35% IRFC NCD 2029	72,689.00	3.21%
	8.40% IRFC NCD 2029	12,145.00	0.54%
INFRASTRUCTURE FACILITY TOTAL		592,028.00	26.17%
OTHERS		156,561.00	6.92%
NET CURRENT ASSETS		360,162.00	15.93%
GRAND TOTAL		2,261,563.00	100.00%

GROUP ENERGY FUND 1		ULGF01428/11/08GENERGYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	95.00	9.21%
	Indian Oil Corporation Ltd	48.00	4.64%
	Castrol (India) Ltd	4.00	0.39%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		147.00	14.24%

MANUFACTURE OF ELECTRICAL EQUIPMENT	Siemens Ltd	84.00	8.14%
	Crompton Greaves Consumer Electrical Ltd	46.00	4.45%
MANUFACTURE OF ELECTRICAL EQUIPMENT TOTAL		130.00	12.59%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	Cummins India Ltd	52.00	5.04%
	Voltas Ltd	94.00	9.11%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C. TOTAL		146.00	14.15%
INFRASTRUCTURE FACILITY	NTPC Ltd	69.00	6.69%
	Power Grid Corporation Of India Ltd	71.00	6.88%
	Petronet Lng Ltd	57.00	5.52%
	GAIL (India) Ltd	94.00	9.11%
	Indraprastha Gas Ltd	31.00	3.00%
INFRASTRUCTURE FACILITY TOTAL		322.00	31.20%
OTHERS		96.00	9.41%
NET CURRENT ASSETS		-3.00	-0.29%
TREPS	CCIL TREPS 2019	193.00	18.70%
GRAND TOTAL		1,031.00	100.00%

GROUP EQUITY FUND 3		ULGF01808/06/09GEQUITYF03121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	13,508.00	5.92%
	Tata Consultancy Services Ltd	9,899.00	4.33%
	HCL Technologies Ltd	3,465.00	1.52%
	Tech Mahindra Ltd	928.00	0.41%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		27,800.00	12.18%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	16,351.00	7.17%
	ICICI Bank Ltd	12,798.00	5.61%
	State Bank Of India	2,511.00	1.10%
	Axis Bank Ltd	6,834.00	2.99%
	Yes Bank Ltd	2,016.00	0.88%
	Kotak Mahindra Bank Ltd	7,970.00	3.49%

	Housing Deve Fin Corp Ltd	1,344.00	0.59%
	Bajaj Finance Ltd	1,016.00	0.44%
	Indiabulls Housing Finance Ltd	2,037.00	0.89%
	Federal Bank Ltd	1,878.00	0.82%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		54,755.00	23.98%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	21,076.00	9.23%
	Hindustan Petroleum Corporation Ltd	957.00	0.42%
	Bharat Petroleum Corporation Ltd	1,028.00	0.45%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		23,061.00	10.10%
OTHERS		120,890.00	52.94%
NET CURRENT ASSETS		1,818.00	0.80%
GRAND TOTAL		228,324.00	100.00%

GROUP EQUITY FUND 4		ULGF02205/06/13GEQUITYF04121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	19,960.00	5.77%
	Tata Consultancy Services Ltd	15,241.00	4.41%
	HCL Technologies Ltd	5,240.00	1.52%
	Tech Mahindra Ltd	1,498.00	0.43%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		41,939.00	12.13%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	26,670.00	7.72%
	ICICI Bank Ltd	19,917.00	5.76%
	State Bank Of India	3,794.00	1.10%
	Axis Bank Ltd	10,421.00	3.02%
	Yes Bank Ltd	3,046.00	0.88%
	Kotak Mahindra Bank Ltd	8,546.00	2.47%
	Housing Deve Fin Corp Ltd	4,057.00	1.17%
	Bajaj Finance Ltd	1,630.00	0.47%
	Indiabulls Housing Finance Ltd	2,497.00	0.72%
	Federal Bank Ltd	2,795.00	0.81%

FINANCIAL AND INSURANCE ACTIVITIES TOTAL		83,373.00	24.12%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	31,925.00	9.24%
	Hindustan Petroleum Corporation Ltd	1,476.00	0.43%
	Bharat Petroleum Corporation Ltd	1,789.00	0.52%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		35,190.00	10.19%
OTHERS		183,568.00	53.11%
NET CURRENT ASSETS		1,568.00	0.45%
GRAND TOTAL		345,638.00	100.00%

GROUP GILT FUND 2		ULGF01610/12/08GGILTFUN02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	1,130.00	26.03%
	GOI G Sec 2032	545.00	12.55%
	GOI G Sec 2024	406.00	9.35%
	GOI G Sec 2035	537.00	12.38%
	GOI G Sec 2028	529.00	12.19%
	GOI G Sec 2029	676.00	15.57%
	SDL Guj G Sec 2028	115.00	2.65%
	SDL Guj G Sec 2029	233.00	5.37%
GOVERNMENT SECURITIES TOTAL		4,171.00	96.09%
OTHERS		264.00	6.08%
NET CURRENT ASSETS		-94.00	-2.17%
GRAND TOTAL		4,341.00	100.00%

GROUP GROWTH FUND 1		ULGF00310/10/03GGGROWTHF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	427.00	4.24%
	ICICI Bank Ltd	250.00	2.48%
	State Bank Of India	113.00	1.12%
	Axis Bank Ltd	120.00	1.19%
	Yes Bank Ltd	25.00	0.25%

	Kotak Mahindra Bank Ltd	145.00	1.44%
	Housing Deve Fin Corp Ltd	177.00	1.76%
	Bajaj Finance Ltd	21.00	0.21%
	Federal Bank Ltd	46.00	0.46%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		1,324.00	13.15%
GOVERNMENT SECURITIES	GOI G Sec 2023	1,721.00	17.11%
	GOI G Sec 2032	545.00	5.42%
	GOI G Sec 2024	132.00	1.31%
	GOI G Sec 2035	537.00	5.34%
	GOI G Sec 2028	412.00	4.10%
	GOI G Sec 2029	904.00	8.99%
	SDL Guj G Sec 2028	1,062.00	10.56%
	SDL Guj G Sec 2029	335.00	3.33%
GOVERNMENT SECURITIES TOTAL		5,648.00	56.16%
OTHERS		2,913.00	28.94%
NET CURRENT ASSETS		176.00	1.75%
GRAND TOTAL		10,061.00	100.00%

GROUP INFRASTRUCTURE FUND 1		ULGF01908/06/09GINFRASF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	155.00	6.71%
	Tata Consultancy Services Ltd	124.00	5.37%
	HCL Technologies Ltd	14.00	0.61%
	Tech Mahindra Ltd	12.00	0.52%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		305.00	13.21%
INFRASTRUCTURE FACILITY	NTPC Ltd	156.00	6.80%
	Power Grid Corporation Of India Ltd	111.00	4.84%
	GAIL (India) Ltd	95.00	4.11%
	Adani Ports & Special Economic Zone Ltd	67.00	2.90%
	Indraprastha Gas Ltd	18.00	0.78%
INFRASTRUCTURE FACILITY TOTAL		447.00	19.43%

MANUFACTURE OF BASIC METALS	Tata Steel Ltd	109.00	4.72%
	Hindustan Zinc Ltd	20.00	0.87%
	JSW Steel Ltd	83.00	3.59%
	Hindalco Industries Ltd	89.00	3.85%
MANUFACTURE OF BASIC METALS TOTAL		301.00	13.03%
OTHERS		885.00	38.22%
NET CURRENT ASSETS		5.00	0.22%
TREPS	CCIL TREPS 2019	367.00	15.89%
GRAND TOTAL		2,310.00	100.00%

GROUP MIDCAP FUND 1		ULGF02008/06/09GMIDCAPF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	Yes Bank Ltd	37.00	1.31%
	Cholamandalam Investment & Fin Co. Ltd	68.00	2.41%
	RBL Bank Ltd	215.00	7.62%
	Federal Bank Ltd	227.00	8.04%
	Dhanlaxmi Bank Ltd	35.00	1.24%
	Mahindra & Mahindra Financial Serv Ltd	84.00	2.98%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		666.00	23.60%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	Aurobindo Pharma Ltd	68.00	2.41%
	Divi's Laboratories Ltd	153.00	5.42%
	Torrent Pharmaceuticals Ltd	68.00	2.41%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS TOTAL		289.00	10.24%
OTHERS		1,351.00	47.94%
NET CURRENT ASSETS		89.00	3.15%
TREPS	CCIL TREPS 2019	425.00	15.07%
GRAND TOTAL		2,820.00	100.00%

GROUP MONEY MARKET FUND 2		ULGF00930/09/08GMONMRKT02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2019	199,755.00	88.83%
GOVERNMENT SECURITIES TOTAL		199,755.00	88.83%
OTHERS		24,305.00	10.81%
NET CURRENT ASSETS		816.00	0.36%
GRAND TOTAL		224,876.00	100.00%

GROUP PURE EQUITY FUND 1		ULGF01528/11/08GPUREEQF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	HCL Technologies Ltd	321.00	7.26%
	Tech Mahindra Ltd	272.00	6.15%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		593.00	13.41%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	240.00	5.43%
	Hindustan Unilever Ltd	357.00	8.06%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		597.00	13.49%
MANUFACTURE OF FOOD PRODUCTS	Glaxosmithkline Consumer Healthcare Ltd	268.00	6.06%
	Nestle India Ltd	153.00	3.46%
	Britannia Industries Ltd	189.00	4.27%
MANUFACTURE OF FOOD PRODUCTS TOTAL		610.00	13.79%
OTHERS		2,616.00	59.17%
NET CURRENT ASSETS		6.00	0.14%
GRAND TOTAL		4,422.00	100.00%

HEALTH CORPORATE BOND FUND 1		ULIF06301/02/08HCCORBOND01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	2,331.00	24.63%
	GOI G Sec 2032	915.00	9.67%
	GOI G Sec 2024	213.00	2.25%
	GOI G Sec 2035	889.00	9.39%
	GOI G Sec 2028	1,293.00	13.66%

	GOI G Sec 2029	1,531.00	16.17%
	SDL Guj G Sec 2028	208.00	2.20%
	SDL Guj G Sec 2029	1,922.00	20.30%
GOVERNMENT SECURITIES TOTAL		9,302.00	98.27%
OTHERS		505.00	5.33%
NET CURRENT ASSETS		-341.00	-3.60%
GRAND TOTAL		9,466.00	100.00%

HEALTH ENERGY FUND 1		ULIF06001/02/08HENERGYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	277.00	9.40%
	Indian Oil Corporation Ltd	141.00	4.78%
	Castrol (India) Ltd	12.00	0.41%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		430.00	14.59%
MANUFACTURE OF ELECTRICAL EQUIPMENT	Siemens Ltd	258.00	8.75%
	Crompton Greaves Consumer Electrical Ltd	143.00	4.85%
MANUFACTURE OF ELECTRICAL EQUIPMENT TOTAL		401.00	13.60%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	Cummins India Ltd	153.00	5.19%
	Voltas Ltd	274.00	9.30%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C. TOTAL		427.00	14.49%
INFRASTRUCTURE FACILITY	NTPC Ltd	195.00	6.62%
	Power Grid Corporation Of India Ltd	200.00	6.79%
	Petronet Lng Ltd	177.00	6.01%
	GAIL (India) Ltd	275.00	9.33%
	Indraprastha Gas Ltd	95.00	3.22%
INFRASTRUCTURE FACILITY TOTAL		942.00	31.97%
OTHERS		284.00	9.57%
NET CURRENT ASSETS		-94.00	-3.19%
TREPS	CCIL TREPS 2019	559.00	18.97%
GRAND TOTAL		2,949.00	100.00%

HEALTH EQUITY FUND 1		ULIF01201/02/08HEQUITYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	8,451.00	6.24%
	Tata Consultancy Services Ltd	6,467.00	4.78%
	HCL Technologies Ltd	2,412.00	1.78%
	Tech Mahindra Ltd	565.00	0.42%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		17,895.00	13.22%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	11,648.00	8.60%
	ICICI Bank Ltd	9,004.00	6.65%
	State Bank Of India	1,031.00	0.76%
	Axis Bank Ltd	3,526.00	2.60%
	Yes Bank Ltd	1,287.00	0.95%
	Kotak Mahindra Bank Ltd	3,334.00	2.46%
	Bajaj Finance Ltd	944.00	0.70%
	Indiabulls Housing Finance Ltd	1,141.00	0.84%
	Federal Bank Ltd	971.00	0.72%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		32,886.00	24.28%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	12,479.00	9.22%
	Hindustan Petroleum Corporation Ltd	999.00	0.74%
	Bharat Petroleum Corporation Ltd	984.00	0.73%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		14,462.00	10.69%
OTHERS		68,456.00	50.56%
NET CURRENT ASSETS		1,693.00	1.25%
GRAND TOTAL		135,392.00	100.00%

HEALTH EQUITY FUND 2		ULIF05411/01/10HEQUITYF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	2,256.00	5.80%
	Tata Consultancy Services Ltd	1,719.00	4.42%
	HCL Technologies Ltd	590.00	1.52%

	Tech Mahindra Ltd	158.00	0.41%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		4,723.00	12.15%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	3,073.00	7.90%
	ICICI Bank Ltd	2,262.00	5.80%
	State Bank Of India	428.00	1.10%
	Axis Bank Ltd	1,100.00	2.83%
	Yes Bank Ltd	344.00	0.88%
	Kotak Mahindra Bank Ltd	996.00	2.56%
	Housing Deve Fin Corp Ltd	407.00	1.05%
	Bajaj Finance Ltd	178.00	0.46%
	Indiabulls Housing Finance Ltd	253.00	0.65%
	Federal Bank Ltd	303.00	0.78%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		9,344.00	24.01%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	3,580.00	9.20%
	Hindustan Petroleum Corporation Ltd	168.00	0.43%
	Bharat Petroleum Corporation Ltd	177.00	0.45%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		3,925.00	10.08%
OTHERS		20,724.00	53.25%
NET CURRENT ASSETS		197.00	0.51%
GRAND TOTAL		38,913.00	100.00%

HEALTH GILT FUND 1		ULIF01301/02/08HGILTFUN01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	1,578.00	25.75%
	GOI G Sec 2032	792.00	12.92%
	GOI G Sec 2024	589.00	9.61%
	GOI G Sec 2035	830.00	13.54%
	GOI G Sec 2028	754.00	12.30%
	GOI G Sec 2029	1,004.00	16.38%
	SDL Guj G Sec 2028	135.00	2.20%

	SDL Guj G Sec 2029	426.00	6.95%
GOVERNMENT SECURITIES TOTAL		6,108.00	99.65%
OTHERS		339.00	5.50%
NET CURRENT ASSETS		-316.00	-5.15%
GRAND TOTAL		6,131.00	100.00%

HEALTH GROWTH PLUS FUND 1		ULIF01401/02/08HGRWTPLS01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	1,243.00	5.22%
	ICICI Bank Ltd	816.00	3.42%
	State Bank Of India	382.00	1.60%
	Axis Bank Ltd	316.00	1.33%
	Yes Bank Ltd	168.00	0.70%
	Kotak Mahindra Bank Ltd	506.00	2.12%
	Housing Deve Fin Corp Ltd	677.00	2.84%
	Bajaj Finance Ltd	109.00	0.46%
	Federal Bank Ltd	156.00	0.65%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		4,373.00	18.34%
GOVERNMENT SECURITIES	GOI G Sec 2023	1,079.00	4.53%
	GOI G Sec 2032	1,172.00	4.92%
	GOI G Sec 2024	274.00	1.15%
	GOI G Sec 2035	1,114.00	4.67%
	GOI G Sec 2028	872.00	3.66%
	GOI G Sec 2029	1,948.00	8.17%
	SDL Guj G Sec 2028	219.00	0.92%
	SDL Guj G Sec 2029	771.00	3.23%
GOVERNMENT SECURITIES TOTAL		7,449.00	31.25%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	71.00	0.30%
	GAIL (India) Ltd	110.00	0.46%
	9.25% Reliance Jio NCD 2024	1,062.00	4.46%
	9.00% Reliance Jio NCD 2025	1,034.00	4.34%

	8.45% IRFC NCD 2028	2,030.00	8.52%
	8.27% NHAI NCD 2029	1,003.00	4.21%
INFRASTRUCTURE FACILITY TOTAL		5,310.00	22.29%
OTHERS		7,437.00	31.18%
NET CURRENT ASSETS		-729.00	-3.06%
GRAND TOTAL		23,840.00	100.00%

HEALTH INFRASTRUCTURE FUND 1		ULIF06101/02/08HINFRAST01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	183.00	6.86%
	Tata Consultancy Services Ltd	148.00	5.55%
	HCL Technologies Ltd	27.00	1.01%
	Tech Mahindra Ltd	13.00	0.49%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		371.00	13.91%
INFRASTRUCTURE FACILITY	NTPC Ltd	197.00	7.39%
	Power Grid Corporation Of India Ltd	175.00	6.56%
	GAIL (India) Ltd	186.00	6.98%
	Adani Ports & Special Economic Zone Ltd	88.00	3.30%
	Indraprastha Gas Ltd	22.00	0.83%
INFRASTRUCTURE FACILITY TOTAL		668.00	25.06%
MANUFACTURE OF BASIC METALS	Tata Steel Ltd	132.00	4.96%
	Hindustan Zinc Ltd	40.00	1.50%
	JSW Steel Ltd	104.00	3.90%
	Hindalco Industries Ltd	71.00	2.66%
MANUFACTURE OF BASIC METALS TOTAL		347.00	13.02%
OTHERS		1,269.00	47.60%
NET CURRENT ASSETS		11.00	0.41%
GRAND TOTAL		2,666.00	100.00%

HEALTH MIDCAP FUND 1		ULIF06201/02/08HMIDCAPF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	Yes Bank Ltd	51.00	1.03%
	Cholamandalam Investment & Fin Co. Ltd	129.00	2.60%
	RBL Bank Ltd	352.00	7.10%
	Federal Bank Ltd	426.00	8.59%
	Dhanlaxmi Bank Ltd	63.00	1.27%
	Mahindra & Mahindra Financial Serv Ltd	157.00	3.17%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		1,178.00	23.76%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	Aurobindo Pharma Ltd	144.00	2.91%
	Divi's Laboratories Ltd	317.00	6.39%
	Torrent Pharmaceuticals Ltd	140.00	2.82%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS TOTAL		601.00	12.12%
OTHERS		3,040.00	61.26%
NET CURRENT ASSETS		142.00	2.86%
GRAND TOTAL		4,961.00	100.00%

HEALTH MONEY MARKET FUND 1		ULIF01501/02/08HMONMRKT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2019	5,374.00	100.35%
GOVERNMENT SECURITIES TOTAL		5,374.00	100.35%
OTHERS		403.00	7.55%
NET CURRENT ASSETS		-423.00	-7.90%
GRAND TOTAL		5,354.00	100.00%

HEALTH PURE EQUITY FUND 1		ULIF01601/02/08HPUEQUITY01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	HCL Technologies Ltd	2,126.00	7.57%
	Tech Mahindra Ltd	1,832.00	6.52%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		3,958.00	14.09%

MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	1,567.00	5.58%
	Hindustan Unilever Ltd	2,388.00	8.50%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		3,955.00	14.08%
MANUFACTURE OF FOOD PRODUCTS	Glaxosmithkline Consumer Healthcare Ltd	1,739.00	6.19%
	Nestle India Ltd	943.00	3.36%
	Britannia Industries Ltd	1,185.00	4.21%
MANUFACTURE OF FOOD PRODUCTS TOTAL		3,867.00	13.76%
OTHERS		16,363.00	58.24%
NET CURRENT ASSETS		-48.00	-0.17%
GRAND TOTAL		28,095.00	100.00%

HEALTH SUPER GROWTH FUND 1		ULIF01701/02/08HSPRGRWT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	1,016.00	4.80%
	Tata Consultancy Services Ltd	757.00	3.58%
	HCL Technologies Ltd	299.00	1.41%
	Tech Mahindra Ltd	213.00	1.01%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		2,285.00	10.80%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	1,540.00	7.28%
	ICICI Bank Ltd	1,134.00	5.36%
	State Bank Of India	286.00	1.35%
	Axis Bank Ltd	557.00	2.63%
	Yes Bank Ltd	234.00	1.11%
	Kotak Mahindra Bank Ltd	669.00	3.16%
	Bajaj Finance Ltd	176.00	0.83%
	Federal Bank Ltd	211.00	1.00%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		4,807.00	22.72%
GOVERNMENT SECURITIES	GOI G Sec 2023	356.00	1.68%
	GOI G Sec 2032	391.00	1.85%
	GOI G Sec 2024	92.00	0.43%
	GOI G Sec 2035	401.00	1.89%

	GOI G Sec 2028	294.00	1.39%
	GOI G Sec 2029	607.00	2.87%
	SDL Guj G Sec 2028	73.00	0.34%
	SDL Guj G Sec 2029	233.00	1.10%
GOVERNMENT SECURITIES TOTAL		2,447.00	11.55%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	212.00	1.00%
	GAIL (India) Ltd	191.00	0.90%
	7.60% NHAI NCD 2022	999.00	4.72%
	8.45% IRFC NCD 2028	1,015.00	4.80%
INFRASTRUCTURE FACILITY TOTAL		2,417.00	11.42%
OTHERS		9,288.00	43.90%
NET CURRENT ASSETS		-82.00	-0.39%
GRAND TOTAL		21,162.00	100.00%

LIFE BALANCED FUND 1		ULIF00128/07/04LBALANCE01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	22,197.00	2.03%
	ICICI Bank Ltd	13,354.00	1.22%
	State Bank Of India	6,000.00	0.55%
	Axis Bank Ltd	6,332.00	0.58%
	Yes Bank Ltd	2,354.00	0.22%
	Kotak Mahindra Bank Ltd	16,607.00	1.52%
	Housing Deve Fin Corp Ltd	4,236.00	0.39%
	9.25% DHFCL NCD 2023	44,867.00	4.10%
	Bajaj Finance Ltd	1,718.00	0.16%
	Federal Bank Ltd	2,536.00	0.23%
	9.00% Shriram Transport NCD 2028	26,551.00	2.43%
	Dhanlaxmi Bank Ltd	5,376.00	0.49%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		152,128.00	13.92%
GOVERNMENT SECURITIES	GOI G Sec 2023	70,361.00	6.43%
	GOI G Sec 2032	79,855.00	7.30%

	GOI G Sec 2024	18,218.00	1.67%
	GOI G Sec 2035	73,549.00	6.72%
	GOI G Sec 2028	58,357.00	5.33%
	GOI G Sec 2029	130,847.00	11.96%
	SDL Guj G Sec 2028	8,526.00	0.78%
	SDL Guj G Sec 2029	73,332.00	6.70%
GOVERNMENT SECURITIES TOTAL		513,045.00	46.89%
INFRASTRUCTURE FACILITY	NTPC Ltd	33.00	0.00%
	Power Grid Corporation Of India Ltd	2,197.00	0.20%
	GAIL (India) Ltd	1,966.00	0.18%
	8.80% PGC NCD 2023	10,344.00	0.95%
	7.93% PGC NCD 2028	981.00	0.09%
	7.33% IRFC NCD 2027	50,198.00	4.59%
	9.25% Reliance Jio NCD 2024	23,359.00	2.14%
	8.40% PGC NCD 2022	13,277.00	1.21%
	9.00% Reliance Jio NCD 2025	47,560.00	4.35%
	8.45% IRFC NCD 2028	4,060.00	0.37%
	8.30% NTPC NCD 2029	16,075.00	1.47%
	8.27% NHAI NCD 2029	40,131.00	3.67%
INFRASTRUCTURE FACILITY TOTAL		210,181.00	19.22%
OTHERS		196,712.00	17.97%
NET CURRENT ASSETS		21,870.00	2.00%
GRAND TOTAL		1,093,936.00	100.00%

LIFE CAPITAL SECURE FUND 1		ULIF00228/07/04LCAPTSEC01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2019	24,589.00	72.24%
GOVERNMENT SECURITIES TOTAL		24,589.00	72.24%
OTHERS		10,472.00	30.76%
NET CURRENT ASSETS		-1,022.00	-3.00%
GRAND TOTAL		34,039.00	100.00%

LIFE CORPORATE BOND FUND 1		ULIF02310/06/08LCORBOND01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	196,820.00	7.05%
	GOI G Sec 2032	255,839.00	9.16%
	GOI G Sec 2024	58,340.00	2.09%
	GOI G Sec 2035	242,667.00	8.69%
	GOI G Sec 2028	188,905.00	6.77%
	GOI G Sec 2029	423,541.00	15.17%
	SDL Guj G Sec 2029	261,617.00	9.37%
GOVERNMENT SECURITIES TOTAL		1,627,729.00	58.30%
INFRASTRUCTURE FACILITY	7.93% PGC NCD 2028	28,449.00	1.02%
	9.25% Reliance Jio NCD 2024	105,115.00	3.76%
	7.27% NHAI NCD 2022	44,576.00	1.60%
	9.00% Reliance Jio NCD 2025	148,883.00	5.33%
	7.60% NHAI NCD 2022	20,998.00	0.75%
	8.30% NTPC NCD 2029	94,442.00	3.38%
	8.27% NHAI NCD 2029	128,420.00	4.60%
	8.35% IRFC NCD 2029	145,379.00	5.21%
	8.40% IRFC NCD 2029	30,361.00	1.09%
INFRASTRUCTURE FACILITY TOTAL		746,623.00	26.74%
OTHERS		351,295.00	12.59%
NET CURRENT ASSETS		66,292.00	2.37%
GRAND TOTAL		2,791,939.00	100.00%

LIFE CORPORATE BOND FUND 2		ULIF04020/08/09LCORBOND02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	2,331.00	8.06%
	GOI G Sec 2032	2,734.00	9.46%
	GOI G Sec 2024	630.00	2.18%
	GOI G Sec 2035	2,423.00	8.38%
	GOI G Sec 2028	2,009.00	6.95%

	GOI G Sec 2029	4,582.00	15.85%
	SDL Guj G Sec 2028	458.00	1.58%
	SDL Guj G Sec 2029	2,348.00	8.12%
GOVERNMENT SECURITIES TOTAL		17,515.00	60.58%
INFRASTRUCTURE FACILITY	9.00% Reliance Jio NCD 2025	2,068.00	7.15%
	7.60% NHAI NCD 2022	1,000.00	3.46%
	8.45% IRFC NCD 2028	1,015.00	3.51%
	8.30% NTPC NCD 2029	1,005.00	3.48%
	8.27% NHAI NCD 2029	1,003.00	3.47%
INFRASTRUCTURE FACILITY TOTAL		6,091.00	21.07%
OTHERS		4,586.00	15.87%
NET CURRENT ASSETS		716.00	2.48%
GRAND TOTAL		28,908.00	100.00%

LIFE ENERGY FUND 1		ULIF02410/06/08LEENERGYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	20,108.00	9.33%
	Indian Oil Corporation Ltd	10,248.00	4.75%
	Castrol (India) Ltd	806.00	0.37%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		31,162.00	14.45%
MANUFACTURE OF ELECTRICAL EQUIPMENT	Siemens Ltd	17,794.00	8.25%
	Crompton Greaves Consumer Electrical Ltd	9,886.00	4.59%
MANUFACTURE OF ELECTRICAL EQUIPMENT TOTAL		27,680.00	12.84%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	Cummins India Ltd	11,074.00	5.14%
	Voltas Ltd	19,995.00	9.27%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C. TOTAL		31,069.00	14.41%
INFRASTRUCTURE FACILITY	NTPC Ltd	12,946.00	6.00%
	Power Grid Corporation Of India Ltd	13,307.00	6.17%
	Petronet Lng Ltd	11,752.00	5.45%
	GAIL (India) Ltd	20,060.00	9.30%
	Indraprastha Gas Ltd	6,367.00	2.95%

INFRASTRUCTURE FACILITY TOTAL		64,432.00	29.87%
OTHERS		20,449.00	9.50%
NET CURRENT ASSETS		-2,014.00	-0.93%
TREPS	CCIL TREPS 2019	42,824.00	19.86%
GRAND TOTAL		215,602.00	100.00%

LIFE ENERGY FUND 2		ULIF04101/01/10LEENERGYF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	6,824.00	9.18%
	Indian Oil Corporation Ltd	3,452.00	4.64%
	Castrol (India) Ltd	271.00	0.36%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		10,547.00	14.18%
MANUFACTURE OF ELECTRICAL EQUIPMENT	Siemens Ltd	5,994.00	8.07%
	Crompton Greaves Consumer Electrical Ltd	3,330.00	4.48%
MANUFACTURE OF ELECTRICAL EQUIPMENT TOTAL		9,324.00	12.55%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	Cummins India Ltd	3,758.00	5.06%
	Voltas Ltd	6,734.00	9.06%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C. TOTAL		10,492.00	14.12%
INFRASTRUCTURE FACILITY	NTPC Ltd	4,361.00	5.87%
	Power Grid Corporation Of India Ltd	4,482.00	6.03%
	Petronet Lng Ltd	3,958.00	5.33%
	GAIL (India) Ltd	6,757.00	9.09%
	Indraprastha Gas Ltd	2,145.00	2.89%
INFRASTRUCTURE FACILITY TOTAL		21,703.00	29.21%
OTHERS		6,940.00	9.33%
NET CURRENT ASSETS		289.00	0.39%
TREPS	CCIL TREPS 2019	15,025.00	20.22%
GRAND TOTAL		74,320.00	100.00%

LIFE EQUITY FUND 1		ULIF00328/07/04LEQUITYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	88,006.00	5.90%
	Tata Consultancy Services Ltd	67,199.00	4.50%
	HCL Technologies Ltd	24,035.00	1.61%
	Tech Mahindra Ltd	5,875.00	0.39%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		185,115.00	12.40%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	124,223.00	8.33%
	ICICI Bank Ltd	88,365.00	5.92%
	State Bank Of India	6,373.00	0.43%
	Axis Bank Ltd	46,061.00	3.09%
	Yes Bank Ltd	13,426.00	0.90%
	Kotak Mahindra Bank Ltd	37,748.00	2.53%
	Housing Deve Fin Corp Ltd	17,029.00	1.14%
	Bajaj Finance Ltd	8,113.00	0.54%
	Indiabulls Housing Finance Ltd	9,942.00	0.67%
	Federal Bank Ltd	10,954.00	0.73%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		362,234.00	24.28%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	138,340.00	9.27%
	Hindustan Petroleum Corporation Ltd	8,471.00	0.57%
	Bharat Petroleum Corporation Ltd	8,355.00	0.56%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		155,166.00	10.40%
OTHERS		799,175.00	53.57%
NET CURRENT ASSETS		-9,701.00	-0.65%
GRAND TOTAL		1,491,989.00	100.00%

LIFE EQUITY FUND 2		ULIF02510/06/08LEQUITYF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	406,044.00	6.07%
	Tata Consultancy Services Ltd	307,908.00	4.60%
	HCL Technologies Ltd	110,371.00	1.65%
	Tech Mahindra Ltd	26,917.00	0.40%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		851,240.00	12.72%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	582,396.00	8.71%
	ICICI Bank Ltd	410,703.00	6.14%
	State Bank Of India	29,002.00	0.43%
	Axis Bank Ltd	216,420.00	3.24%
	Yes Bank Ltd	61,428.00	0.92%
	Kotak Mahindra Bank Ltd	156,780.00	2.34%
	Housing Deve Fin Corp Ltd	49,712.00	0.74%
	Bajaj Finance Ltd	40,668.00	0.61%
	Indiabulls Housing Finance Ltd	55,653.00	0.83%
	Federal Bank Ltd	49,926.00	0.75%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		1,652,688.00	24.71%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	630,514.00	9.43%
	Hindustan Petroleum Corporation Ltd	42,880.00	0.64%
	Bharat Petroleum Corporation Ltd	42,283.00	0.63%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		715,677.00	10.70%
OTHERS		3,597,712.00	53.80%
NET CURRENT ASSETS		-129,326.00	-1.93%
GRAND TOTAL		6,687,991.00	100.00%

LIFE EQUITY FUND 3		ULIF04201/01/10LEQUITYF03121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	964,056.00	5.76%
	Tata Consultancy Services Ltd	731,473.00	4.37%
	HCL Technologies Ltd	251,157.00	1.50%
	Tech Mahindra Ltd	63,544.00	0.38%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		2,010,230.00	12.02%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	1,282,944.00	7.67%
	ICICI Bank Ltd	960,201.00	5.74%
	State Bank Of India	181,653.00	1.09%
	Axis Bank Ltd	505,184.00	3.02%
	Yes Bank Ltd	147,761.00	0.88%
	Kotak Mahindra Bank Ltd	398,304.00	2.38%
	Housing Deve Fin Corp Ltd	205,578.00	1.23%
	Bajaj Finance Ltd	71,989.00	0.43%
	Indiabulls Housing Finance Ltd	117,703.00	0.70%
	Federal Bank Ltd	129,773.00	0.78%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		4,001,090.00	23.92%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	1,530,057.00	9.15%
	Hindustan Petroleum Corporation Ltd	71,667.00	0.43%
	Bharat Petroleum Corporation Ltd	84,682.00	0.51%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		1,686,406.00	10.08%
OTHERS		8,797,043.00	52.61%
NET CURRENT ASSETS		229,476.00	1.37%
GRAND TOTAL		16,724,245.00	100.00%

LIFE GILT FUND 1		ULIF02610/06/08LGILTFUN01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	117,540.00	25.25%
	GOI G Sec 2032	56,972.00	12.24%
	GOI G Sec 2024	42,164.00	9.06%
	GOI G Sec 2035	55,738.00	11.98%
	GOI G Sec 2028	55,378.00	11.90%
	GOI G Sec 2029	71,889.00	15.45%
	SDL Guj G Sec 2028	10,473.00	2.25%
	SDL Guj G Sec 2029	26,945.00	5.79%
GOVERNMENT SECURITIES TOTAL		437,099.00	93.92%
OTHERS		21,556.00	4.63%
NET CURRENT ASSETS		6,761.00	1.45%
GRAND TOTAL		465,416.00	100.00%

LIFE GILT FUND 2		ULIF03819/03/09LGILTFUN02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	3,889.00	24.75%
	GOI G Sec 2032	1,892.00	12.04%
	GOI G Sec 2024	1,412.00	8.99%
	GOI G Sec 2035	1,856.00	11.81%
	GOI G Sec 2028	1,842.00	11.72%
	GOI G Sec 2029	2,385.00	15.18%
	SDL Guj G Sec 2028	344.00	2.19%
	SDL Guj G Sec 2029	873.00	5.56%
GOVERNMENT SECURITIES TOTAL		14,493.00	92.24%
OTHERS		939.00	5.96%
NET CURRENT ASSETS		283.00	1.80%
GRAND TOTAL		15,715.00	100.00%

LIFE GROWTH FUND 1		ULIF00428/07/04LGROWTHF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	7,293.00	4.43%
	ICICI Bank Ltd	4,100.00	2.49%
	State Bank Of India	1,795.00	1.09%
	Axis Bank Ltd	1,996.00	1.21%
	Yes Bank Ltd	802.00	0.49%
	Kotak Mahindra Bank Ltd	2,339.00	1.42%
	Housing Deve Fin Corp Ltd	2,895.00	1.76%
	Bajaj Finance Ltd	587.00	0.36%
	Federal Bank Ltd	779.00	0.47%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		22,586.00	13.72%
GOVERNMENT SECURITIES	GOI G Sec 2023	8,338.00	5.07%
	GOI G Sec 2032	9,077.00	5.52%
	GOI G Sec 2024	2,072.00	1.26%
	GOI G Sec 2035	8,764.00	5.33%
	GOI G Sec 2028	6,643.00	4.04%
	GOI G Sec 2029	14,968.00	9.10%
	SDL Guj G Sec 2028	1,552.00	0.94%
	SDL Guj G Sec 2029	5,172.00	3.14%
GOVERNMENT SECURITIES TOTAL		56,586.00	34.40%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	535.00	0.33%
	GAIL (India) Ltd	641.00	0.39%
	7.33% IRFC NCD 2027	4,736.00	2.88%
	9.25% Reliance Jio NCD 2024	6,371.00	3.87%
	7.27% NHAI NCD 2022	991.00	0.60%
	9.00% Reliance Jio NCD 2025	7,237.00	4.40%
	7.60% NHAI NCD 2022	1,000.00	0.61%
	8.45% IRFC NCD 2028	9,133.00	5.55%
	8.30% NTPC NCD 2029	1,005.00	0.61%
	8.27% NHAI NCD 2029	6,020.00	3.66%

INFRASTRUCTURE FACILITY TOTAL		37,669.00	22.90%
OTHERS		46,056.00	28.01%
NET CURRENT ASSETS		1,598.00	0.97%
GRAND TOTAL		164,495.00	100.00%

LIFE GROWTH FUND 2		ULIF01102/11/07LGROWTHF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	7,947.00	4.38%
	ICICI Bank Ltd	4,613.00	2.54%
	State Bank Of India	2,052.00	1.13%
	Axis Bank Ltd	2,256.00	1.24%
	Yes Bank Ltd	907.00	0.50%
	Kotak Mahindra Bank Ltd	2,682.00	1.48%
	Housing Deve Fin Corp Ltd	2,943.00	1.62%
	Bajaj Finance Ltd	681.00	0.38%
	Federal Bank Ltd	876.00	0.48%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		24,957.00	13.75%
GOVERNMENT SECURITIES	GOI G Sec 2023	9,285.00	5.12%
	GOI G Sec 2032	10,095.00	5.57%
	GOI G Sec 2024	2,305.00	1.27%
	GOI G Sec 2035	9,711.00	5.35%
	GOI G Sec 2028	7,417.00	4.09%
	GOI G Sec 2029	16,707.00	9.21%
	SDL Guj G Sec 2028	1,790.00	0.99%
	SDL Guj G Sec 2029	6,056.00	3.34%
GOVERNMENT SECURITIES TOTAL		63,366.00	34.94%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	623.00	0.34%
	GAIL (India) Ltd	746.00	0.41%
	7.93% PGC NCD 2028	981.00	0.54%
	7.33% IRFC NCD 2027	8,524.00	4.70%
	9.25% Reliance Jio NCD 2024	2,124.00	1.17%

	7.27% NHAI NCD 2022	991.00	0.55%
	9.00% Reliance Jio NCD 2025	3,102.00	1.71%
	7.60% NHAI NCD 2022	7,999.00	4.41%
	8.45% IRFC NCD 2028	7,104.00	3.92%
	8.27% NHAI NCD 2029	6,020.00	3.32%
	8.85% PGC NCD 2023	6,500.00	3.58%
INFRASTRUCTURE FACILITY TOTAL		44,714.00	24.65%
OTHERS		47,897.00	26.40%
NET CURRENT ASSETS		463.00	0.26%
GRAND TOTAL		181,397.00	100.00%

LIFE GROWTH PLUS FUND 1		ULIF00809/04/07LGRWTPLS01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	6,889.00	4.89%
	ICICI Bank Ltd	4,887.00	3.47%
	State Bank Of India	2,347.00	1.67%
	Axis Bank Ltd	1,316.00	0.93%
	Yes Bank Ltd	1,000.00	0.71%
	Kotak Mahindra Bank Ltd	3,003.00	2.13%
	Housing Deve Fin Corp Ltd	2,210.00	1.57%
	Bajaj Finance Ltd	783.00	0.56%
	Federal Bank Ltd	985.00	0.70%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		23,420.00	16.63%
GOVERNMENT SECURITIES	GOI G Sec 2023	6,190.00	4.39%
	GOI G Sec 2032	6,733.00	4.78%
	GOI G Sec 2024	1,544.00	1.10%
	GOI G Sec 2035	6,399.00	4.54%
	GOI G Sec 2028	4,938.00	3.50%
	GOI G Sec 2029	11,161.00	7.92%
	SDL Guj G Sec 2028	1,281.00	0.91%
	SDL Guj G Sec 2029	4,440.00	3.15%

GOVERNMENT SECURITIES TOTAL		42,686.00	30.29%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	426.00	0.30%
	GAIL (India) Ltd	826.00	0.59%
	7.33% IRFC NCD 2027	3,789.00	2.69%
	9.25% Reliance Jio NCD 2024	1,062.00	0.75%
	9.00% Reliance Jio NCD 2025	10,339.00	7.33%
	8.45% IRFC NCD 2028	7,104.00	5.04%
	8.30% NTPC NCD 2029	3,014.00	2.14%
	8.27% NHAI NCD 2029	2,007.00	1.42%
INFRASTRUCTURE FACILITY TOTAL		28,567.00	20.26%
OTHERS		50,502.00	35.81%
NET CURRENT ASSETS		-4,218.00	-2.99%
GRAND TOTAL		140,957.00	100.00%

LIFE GROWTH PLUS FUND 2		ULIF04301/01/10LGRWTPLS02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	860.00	5.24%
	ICICI Bank Ltd	509.00	3.10%
	State Bank Of India	175.00	1.07%
	Axis Bank Ltd	243.00	1.48%
	Yes Bank Ltd	97.00	0.59%
	Kotak Mahindra Bank Ltd	298.00	1.82%
	Housing Deve Fin Corp Ltd	413.00	2.52%
	Bajaj Finance Ltd	67.00	0.41%
	Federal Bank Ltd	96.00	0.58%
	Dhanlaxmi Bank Ltd	78.00	0.48%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		2,836.00	17.29%
GOVERNMENT SECURITIES	GOI G Sec 2023	682.00	4.15%
	GOI G Sec 2032	740.00	4.51%
	GOI G Sec 2024	173.00	1.05%
	GOI G Sec 2035	733.00	4.46%

	GOI G Sec 2028	549.00	3.34%
	GOI G Sec 2029	1,232.00	7.50%
	SDL Guj G Sec 2028	135.00	0.82%
	SDL Guj G Sec 2029	395.00	2.41%
GOVERNMENT SECURITIES TOTAL		4,639.00	28.24%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	61.00	0.37%
	GAIL (India) Ltd	73.00	0.44%
	9.00% Reliance Jio NCD 2025	1,034.00	6.30%
	8.45% IRFC NCD 2028	1,015.00	6.18%
	8.27% NHAI NCD 2029	1,003.00	6.11%
INFRASTRUCTURE FACILITY TOTAL		3,186.00	19.40%
OTHERS		5,555.00	33.85%
NET CURRENT ASSETS		201.00	1.22%
GRAND TOTAL		16,417.00	100.00%

LIFE HIGH GROWTH FUND 1		ULIF00728/02/07LHIGROWT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	23,154.00	6.03%
	ICICI Bank Ltd	15,343.00	4.00%
	State Bank Of India	7,113.00	1.85%
	Axis Bank Ltd	6,443.00	1.68%
	Yes Bank Ltd	3,082.00	0.80%
	Kotak Mahindra Bank Ltd	9,398.00	2.45%
	Housing Deve Fin Corp Ltd	8,849.00	2.31%
	9.25% DHFCL NCD 2023	10,197.00	2.66%
	Bajaj Finance Ltd	2,263.00	0.59%
	Federal Bank Ltd	2,915.00	0.76%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		88,757.00	23.13%
GOVERNMENT SECURITIES	GOI G Sec 2023	13,286.00	3.46%
	GOI G Sec 2032	14,443.00	3.76%
	GOI G Sec 2024	3,300.00	0.86%

	GOI G Sec 2035	14,157.00	3.69%
	GOI G Sec 2028	10,582.00	2.76%
	GOI G Sec 2029	24,092.00	6.28%
	SDL Guj G Sec 2028	1,864.00	0.49%
	SDL Guj G Sec 2029	9,888.00	2.58%
GOVERNMENT SECURITIES TOTAL		91,612.00	23.88%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	1,330.00	0.35%
	GAIL (India) Ltd	2,504.00	0.65%
	7.33% IRFC NCD 2027	8,524.00	2.22%
	9.25% Reliance Jio NCD 2024	14,865.00	3.87%
	8.45% IRFC NCD 2028	15,222.00	3.97%
	8.30% NTPC NCD 2029	6,028.00	1.57%
	8.27% NHAI NCD 2029	2,007.00	0.52%
	8.35% IRFC NCD 2029	2,019.00	0.53%
INFRASTRUCTURE FACILITY TOTAL		52,499.00	13.68%
OTHERS		154,058.00	40.16%
NET CURRENT ASSETS		-3,248.00	-0.85%
GRAND TOTAL		383,678.00	100.00%

LIFE HIGH GROWTH FUND 2		ULIF05511/01/10LHIGROWT02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	1,417.00	6.14%
	ICICI Bank Ltd	868.00	3.76%
	State Bank Of India	371.00	1.61%
	Axis Bank Ltd	419.00	1.82%
	Yes Bank Ltd	167.00	0.72%
	Kotak Mahindra Bank Ltd	484.00	2.10%
	Housing Deve Fin Corp Ltd	697.00	3.02%
	Bajaj Finance Ltd	115.00	0.50%
	Federal Bank Ltd	165.00	0.72%
	Dhanlaxmi Bank Ltd	302.00	1.31%

FINANCIAL AND INSURANCE ACTIVITIES TOTAL		5,005.00	21.70%
GOVERNMENT SECURITIES	GOI G Sec 2023	784.00	3.40%
	GOI G Sec 2032	853.00	3.70%
	GOI G Sec 2024	152.00	0.66%
	GOI G Sec 2035	830.00	3.60%
	GOI G Sec 2028	627.00	2.72%
	GOI G Sec 2029	1,401.00	6.07%
	SDL Guj G Sec 2028	146.00	0.63%
	SDL Guj G Sec 2029	468.00	2.03%
GOVERNMENT SECURITIES TOTAL		5,261.00	22.81%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	107.00	0.46%
	GAIL (India) Ltd	122.00	0.53%
	7.33% IRFC NCD 2027	1,894.00	8.21%
	9.25% Reliance Jio NCD 2024	1,062.00	4.60%
	7.60% NHAI NCD 2022	1,000.00	4.33%
INFRASTRUCTURE FACILITY TOTAL		4,185.00	18.13%
OTHERS		8,541.00	37.02%
NET CURRENT ASSETS		78.00	0.34%
GRAND TOTAL		23,070.00	100.00%

LIFE HIGHEST NAV ADVANTAGE FUND 1		ULIF05803/09/10LHNAVADV01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	79,386.00	5.33%
	Tata Consultancy Services Ltd	59,147.00	3.97%
	HCL Technologies Ltd	20,012.00	1.34%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		158,545.00	10.64%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	78,089.00	5.24%
	ICICI Bank Ltd	40,198.00	2.70%
	State Bank Of India	18,841.00	1.26%
	Axis Bank Ltd	21,576.00	1.45%
	Yes Bank Ltd	7,980.00	0.54%

	Reliance ETF Sensex	62,896.00	4.22%
	Kotak Mahindra Bank Ltd	24,708.00	1.66%
	Housing Deve Fin Corp Ltd	53,052.00	3.56%
	Indusind Bank Ltd	11,162.00	0.75%
	HDFC CP 2019	47,304.00	3.17%
	Bajaj Finance Ltd	13,195.00	0.89%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		379,001.00	25.44%
GOVERNMENT SECURITIES	GOI TB 2019	182,183.00	12.22%
GOVERNMENT SECURITIES TOTAL		182,183.00	12.22%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	109,199.00	7.33%
	IOCL CP 2019	59,918.00	4.02%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		169,117.00	11.35%
OTHERS		596,465.00	40.00%
NET CURRENT ASSETS		5,224.00	0.35%
GRAND TOTAL		1,490,535.00	100.00%

LIFE HIGHEST NAV ADVANTAGE FUND 2		ULIF05901/06/11LHNAVADV02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	13,028.00	6.45%
	Tata Consultancy Services Ltd	9,704.00	4.81%
	HCL Technologies Ltd	2,949.00	1.46%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		25,681.00	12.72%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	12,819.00	6.35%
	ICICI Bank Ltd	6,597.00	3.27%
	State Bank Of India	3,092.00	1.53%
	Axis Bank Ltd	3,540.00	1.75%
	Yes Bank Ltd	1,309.00	0.65%
	Reliance ETF Sensex	8,449.00	4.18%
	Kotak Mahindra Bank Ltd	4,054.00	2.01%
	Housing Deve Fin Corp Ltd	8,706.00	4.31%

	Indusind Bank Ltd	2,243.00	1.11%
	HDFC CP 2019	3,784.00	1.87%
	Bajaj Finance Ltd	1,945.00	0.96%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		56,538.00	27.99%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	17,920.00	8.88%
	IOCL CP 2019	5,991.00	2.97%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		23,911.00	11.85%
OTHERS		96,365.00	47.74%
NET CURRENT ASSETS		-607.00	-0.30%
GRAND TOTAL		201,888.00	100.00%

LIFE HIGHEST NAV GUARANTEE FUND 1		ULIF05612/02/10LHNAV GUA01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2020	100,210.00	2.23%
	SDL Rajasthan G Sec 2020	1,213,791.00	27.06%
	SDL Maharashtra G Sec 2020	458,895.00	10.23%
	SDL WB G Sec 2020	456,120.00	10.17%
	SDL UP G Sec 2020	353,752.00	7.89%
GOVERNMENT SECURITIES TOTAL		2,582,768.00	57.58%
HOUSING FINANCE COMPANIES	7.78% HDFC NCD 2020	250,933.00	5.59%
	0.00% LIC HF NCD 2020	271,465.00	6.05%
HOUSING FINANCE COMPANIES TOTAL		522,398.00	11.64%
INFRASTRUCTURE FACILITY	8.95% Reliance Jio NCD 2020	254,297.00	5.67%
	8.15% PGC NCD 2020	151,007.00	3.37%
	6.73% IRFC NCD 2020	49,715.00	1.11%
INFRASTRUCTURE FACILITY TOTAL		455,019.00	10.15%
OTHERS		814,777.00	18.17%
NET CURRENT ASSETS		110,542.00	2.46%
GRAND TOTAL		4,485,504.00	100.00%

LIFE INFRASTRUCTURE FUND 1		ULIF02710/06/08LINFRAST01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	15,365.00	6.96%
	Tata Consultancy Services Ltd	12,546.00	5.68%
	HCL Technologies Ltd	2,182.00	0.99%
	Tech Mahindra Ltd	1,290.00	0.58%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		31,383.00	14.21%
INFRASTRUCTURE FACILITY	NTPC Ltd	16,413.00	7.43%
	Power Grid Corporation Of India Ltd	13,705.00	6.20%
	GAIL (India) Ltd	14,815.00	6.71%
	Adani Ports & Special Economic Zone Ltd	6,831.00	3.09%
	Indraprastha Gas Ltd	1,778.00	0.80%
INFRASTRUCTURE FACILITY TOTAL		53,542.00	24.23%
MANUFACTURE OF BASIC METALS	Tata Steel Ltd	11,069.00	5.01%
	Hindustan Zinc Ltd	3,292.00	1.49%
	JSW Steel Ltd	8,793.00	3.98%
	Hindalco Industries Ltd	6,601.00	2.99%
MANUFACTURE OF BASIC METALS TOTAL		29,755.00	13.47%
OTHERS		83,039.00	37.60%
NET CURRENT ASSETS		-1,674.00	-0.76%
TREPS	CCIL TREPS 2019	24,860.00	11.25%
GRAND TOTAL		220,905.00	100.00%

LIFE INFRASTRUCTURE FUND 2		ULIF04401/01/10LINFRAST02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	6,981.00	6.82%
	Tata Consultancy Services Ltd	5,773.00	5.64%
	HCL Technologies Ltd	983.00	0.96%
	Tech Mahindra Ltd	419.00	0.41%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		14,156.00	13.83%

INFRASTRUCTURE FACILITY	NTPC Ltd	7,343.00	7.18%
	Power Grid Corporation Of India Ltd	6,298.00	6.16%
	GAIL (India) Ltd	6,448.00	6.30%
	Adani Ports & Special Economic Zone Ltd	3,143.00	3.07%
	Indraprastha Gas Ltd	815.00	0.80%
INFRASTRUCTURE FACILITY TOTAL		24,047.00	23.51%
MANUFACTURE OF BASIC METALS	Tata Steel Ltd	4,984.00	4.87%
	Hindustan Zinc Ltd	1,455.00	1.42%
	JSW Steel Ltd	3,979.00	3.89%
	Hindalco Industries Ltd	3,299.00	3.22%
MANUFACTURE OF BASIC METALS TOTAL		13,717.00	13.40%
OTHERS		37,526.00	36.69%
NET CURRENT ASSETS		-561.00	-0.55%
TREPS	CCIL TREPS 2019	13,421.00	13.12%
GRAND TOTAL		102,306.00	100.00%

LIFE MIDCAP FUND 1		ULIF02810/06/08LMIDCAPF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	Yes Bank Ltd	3,139.00	1.07%
	Cholamandalam Investment & Fin Co. Ltd	8,052.00	2.75%
	RBL Bank Ltd	20,559.00	7.01%
	Federal Bank Ltd	25,429.00	8.68%
	Dhanlaxmi Bank Ltd	3,951.00	1.35%
	Mahindra & Mahindra Financial Serv Ltd	9,803.00	3.34%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		70,933.00	24.20%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	Aurobindo Pharma Ltd	7,989.00	2.73%
	Divi's Laboratories Ltd	17,927.00	6.12%
	Torrent Pharmaceuticals Ltd	7,935.00	2.71%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS TOTAL		33,851.00	11.56%
OTHERS		178,312.00	60.83%
NET CURRENT ASSETS		9,981.00	3.41%
GRAND TOTAL		293,077.00	100.00%

LIFE MIDCAP FUND 2		ULIF04501/01/10LMIDCAPF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	Yes Bank Ltd	6,865.00	1.22%
	Cholamandalam Investment & Fin Co. Ltd	14,687.00	2.62%
	RBL Bank Ltd	39,068.00	6.97%
	Federal Bank Ltd	47,249.00	8.43%
	Dhanlaxmi Bank Ltd	7,287.00	1.30%
	Mahindra & Mahindra Financial Serv Ltd	17,881.00	3.19%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		133,037.00	23.73%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	Aurobindo Pharma Ltd	14,331.00	2.56%
	Divi's Laboratories Ltd	31,473.00	5.61%
	Torrent Pharmaceuticals Ltd	14,071.00	2.51%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS TOTAL		59,875.00	10.68%
OTHERS		278,058.00	49.60%
NET CURRENT ASSETS		21,946.00	3.91%
TREPS	CCIL TREPS 2019	67,700.00	12.08%
GRAND TOTAL		560,616.00	100.00%

LIFE MONEY MARKET FUND 1		ULIF02910/06/08LMONMRKT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2019	1,075,003.00	53.91%
	GOI TB 2020	188,813.00	9.47%
GOVERNMENT SECURITIES TOTAL		1,263,816.00	63.38%
INFRASTRUCTURE FACILITY	IRFC CP 2019	69,673.00	3.49%
	PGC CP 2019	163,728.00	8.21%
	NTPC CP 2019	128,528.00	6.45%
INFRASTRUCTURE FACILITY TOTAL		361,929.00	18.15%
OTHERS		362,746.00	18.19%
NET CURRENT ASSETS		5,631.00	0.28%
GRAND TOTAL		1,994,122.00	100.00%

LIFE MONEY MARKET FUND 2		ULIF03919/03/09LMONMRKT02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2019	15,590.00	64.55%
GOVERNMENT SECURITIES TOTAL		15,590.00	64.55%
INFRASTRUCTURE FACILITY	PGC CP 2019	1,985.00	8.22%
	NTPC CP 2019	1,477.00	6.12%
INFRASTRUCTURE FACILITY TOTAL		3,462.00	14.34%
OTHERS		5,567.00	23.04%
NET CURRENT ASSETS		-466.00	-1.93%
GRAND TOTAL		24,153.00	100.00%

LIFE PURE DEBT FUND 1		ULIF00909/04/07LPURDEBT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	27,621.00	8.21%
	GOI G Sec 2032	31,426.00	9.34%
	GOI G Sec 2024	7,169.00	2.13%
	GOI G Sec 2035	30,043.00	8.93%
	GOI G Sec 2028	23,006.00	6.84%
	GOI G Sec 2029	52,239.00	15.53%
	SDL Guj G Sec 2028	3,644.00	1.08%
	SDL Guj G Sec 2029	28,475.00	8.46%
GOVERNMENT SECURITIES TOTAL		203,623.00	60.52%
INFRASTRUCTURE FACILITY	7.93% PGC NCD 2028	8,829.00	2.62%
	9.25% Reliance Jio NCD 2024	11,679.00	3.47%
	9.00% Reliance Jio NCD 2025	17,576.00	5.22%
	8.45% IRFC NCD 2028	20,296.00	6.03%
	8.30% NTPC NCD 2029	9,042.00	2.69%
	8.27% NHAI NCD 2029	20,066.00	5.97%
INFRASTRUCTURE FACILITY TOTAL		87,488.00	26.00%
OTHERS		43,860.00	13.06%
NET CURRENT ASSETS		1,414.00	0.42%
GRAND TOTAL		336,387.00	100.00%

LIFE PURE EQUITY FUND 1		ULIF03010/06/08LPUEQUITY01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	HCL Technologies Ltd	44,980.00	8.09%
	Tech Mahindra Ltd	37,834.00	6.81%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		82,814.00	14.90%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	32,726.00	5.89%
	Hindustan Unilever Ltd	49,011.00	8.82%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		81,737.00	14.71%
MANUFACTURE OF BASIC METALS	Tata Steel Ltd	25,536.00	4.60%
	JSW Steel Ltd	6,706.00	1.21%
	Hindalco Industries Ltd	23,579.00	4.24%
MANUFACTURE OF BASIC METALS TOTAL		55,821.00	10.05%
MANUFACTURE OF FOOD PRODUCTS	Glaxosmithkline Consumer Healthcare Ltd	26,799.00	4.82%
	Nestle India Ltd	19,982.00	3.60%
	Britannia Industries Ltd	24,965.00	4.49%
MANUFACTURE OF FOOD PRODUCTS TOTAL		71,746.00	12.91%
OTHERS		286,736.00	51.59%
NET CURRENT ASSETS		-23,141.00	-4.16%
GRAND TOTAL		555,713.00	100.00%

LIFE PURE EQUITY FUND 2		ULIF04601/01/10LPUEQUITY02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	HCL Technologies Ltd	156,671.00	7.41%
	Tech Mahindra Ltd	127,227.00	6.01%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		283,898.00	13.42%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	112,869.00	5.33%
	Hindustan Unilever Ltd	172,095.00	8.13%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		284,964.00	13.46%
MANUFACTURE OF FOOD PRODUCTS	Glaxosmithkline Consumer Healthcare Ltd	132,037.00	6.24%
	Nestle India Ltd	66,160.00	3.13%

	Britannia Industries Ltd	90,729.00	4.29%
MANUFACTURE OF FOOD PRODUCTS TOTAL		288,926.00	13.66%
OTHERS		1,226,597.00	57.98%
NET CURRENT ASSETS		31,322.00	1.48%
GRAND TOTAL		2,115,707.00	100.00%

LIFE SUPER GROWTH FUND 1		ULIF01009/04/07LSPRGRWT01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	12,402.00	5.62%
	Tata Consultancy Services Ltd	7,923.00	3.59%
	HCL Technologies Ltd	3,273.00	1.48%
	Tech Mahindra Ltd	2,242.00	1.02%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		25,840.00	11.71%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	16,221.00	7.36%
	ICICI Bank Ltd	11,588.00	5.26%
	State Bank Of India	3,588.00	1.63%
	Axis Bank Ltd	5,735.00	2.60%
	Yes Bank Ltd	2,336.00	1.06%
	Kotak Mahindra Bank Ltd	7,252.00	3.29%
	Housing Deve Fin Corp Ltd	1,679.00	0.76%
	Bajaj Finance Ltd	1,827.00	0.83%
	Federal Bank Ltd	2,225.00	1.01%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		52,451.00	23.80%
GOVERNMENT SECURITIES	GOI G Sec 2023	3,787.00	1.72%
	GOI G Sec 2032	4,122.00	1.87%
	GOI G Sec 2024	944.00	0.43%
	GOI G Sec 2035	3,986.00	1.81%
	GOI G Sec 2028	3,028.00	1.37%
	GOI G Sec 2029	6,659.00	3.02%
	SDL Guj G Sec 2028	781.00	0.35%

	SDL Guj G Sec 2029	2,570.00	1.17%
GOVERNMENT SECURITIES TOTAL		25,877.00	11.74%
OTHERS		118,877.00	53.91%
NET CURRENT ASSETS		-2,558.00	-1.16%
GRAND TOTAL		220,487.00	100.00%

LIFE SUPER GROWTH FUND 2		ULIF04701/01/10LSPRGRWT02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	1,034.00	4.99%
	Tata Consultancy Services Ltd	623.00	3.01%
	HCL Technologies Ltd	246.00	1.19%
	Tech Mahindra Ltd	180.00	0.87%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		2,083.00	10.06%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	1,591.00	7.68%
	ICICI Bank Ltd	1,046.00	5.05%
	State Bank Of India	345.00	1.67%
	Axis Bank Ltd	511.00	2.47%
	Yes Bank Ltd	147.00	0.71%
	Kotak Mahindra Bank Ltd	562.00	2.71%
	Housing Deve Fin Corp Ltd	411.00	1.98%
	Bajaj Finance Ltd	142.00	0.69%
	Federal Bank Ltd	199.00	0.96%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		4,954.00	23.92%
GOVERNMENT SECURITIES	GOI G Sec 2023	336.00	1.62%
	GOI G Sec 2032	370.00	1.79%
	GOI G Sec 2024	91.00	0.44%
	GOI G Sec 2035	371.00	1.79%
	GOI G Sec 2028	284.00	1.37%
	GOI G Sec 2029	616.00	2.97%
	SDL Guj G Sec 2028	73.00	0.35%

	SDL Guj G Sec 2029	193.00	0.93%
GOVERNMENT SECURITIES TOTAL		2,334.00	11.26%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	191.00	0.92%
	GAIL (India) Ltd	160.00	0.77%
	7.33% IRFC NCD 2027	947.00	4.57%
	7.60% NHAI NCD 2022	1,000.00	4.83%
INFRASTRUCTURE FACILITY TOTAL		2,298.00	11.09%
OTHERS		8,812.00	42.55%
NET CURRENT ASSETS		231.00	1.12%
GRAND TOTAL		20,712.00	100.00%

MAKE IN INDIA FUND		ULIF06924/03/15LMAKEINDIA121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	186,177.00	5.56%
	Tata Consultancy Services Ltd	137,035.00	4.09%
	HCL Technologies Ltd	38,808.00	1.16%
	Tech Mahindra Ltd	30,903.00	0.92%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		392,923.00	11.73%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	103,119.00	3.08%
	Hindustan Unilever Ltd	145,948.00	4.36%
	Gujarat Fluorochemicals Ltd	38,223.00	1.14%
	Dabur India Ltd	33,437.00	1.00%
	Berger Paints India Ltd	40,716.00	1.22%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		361,443.00	10.80%
OTHERS		2,474,348.00	73.95%
NET CURRENT ASSETS		117,709.00	3.52%
GRAND TOTAL		3,346,423.00	100.00%

PENSION BALANCED FUND 1		ULIF03104/12/08PBALANCE01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	12,380.00	6.51%
	GOI G Sec 2032	14,053.00	7.39%
	GOI G Sec 2024	3,209.00	1.69%
	GOI G Sec 2035	13,385.00	7.03%
	GOI G Sec 2028	10,317.00	5.42%
	GOI G Sec 2029	23,257.00	12.22%
	SDL Guj G Sec 2028	2,457.00	1.29%
	SDL Guj G Sec 2029	11,935.00	6.27%
GOVERNMENT SECURITIES TOTAL		90,993.00	47.82%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	362.00	0.19%
	GAIL (India) Ltd	329.00	0.17%
	7.93% PGC NCD 2028	1,962.00	1.03%
	7.33% IRFC NCD 2027	947.00	0.50%
	9.25% Reliance Jio NCD 2024	1,062.00	0.56%
	7.27% NHAI NCD 2022	1,981.00	1.04%
	8.40% PGC NCD 2022	5,107.00	2.68%
	9.00% Reliance Jio NCD 2025	7,237.00	3.80%
	7.60% NHAI NCD 2022	6,000.00	3.15%
	8.45% IRFC NCD 2028	11,163.00	5.87%
	8.30% NTPC NCD 2029	4,019.00	2.11%
	8.27% NHAI NCD 2029	7,023.00	3.69%
	8.85% PGC NCD 2023	5,200.00	2.73%
INFRASTRUCTURE FACILITY TOTAL		52,392.00	27.52%
OTHERS		44,785.00	23.55%
NET CURRENT ASSETS		2,113.00	1.11%
GRAND TOTAL		190,283.00	100.00%

PENSION BALANCED FUND 2		ULIF04801/01/10PBALANCE02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	1,700.00	4.28%
	GOI G Sec 2032	3,002.00	7.56%
	GOI G Sec 2024	691.00	1.74%
	GOI G Sec 2035	2,843.00	7.16%
	GOI G Sec 2028	2,205.00	5.56%
	GOI G Sec 2029	4,970.00	12.52%
	SDL Guj G Sec 2028	552.00	1.39%
	SDL Guj G Sec 2029	2,551.00	6.43%
GOVERNMENT SECURITIES TOTAL		18,514.00	46.64%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	89.00	0.22%
	GAIL (India) Ltd	72.00	0.18%
	7.33% IRFC NCD 2027	2,841.00	7.16%
	9.25% Reliance Jio NCD 2024	2,124.00	5.35%
	8.40% PGC NCD 2022	2,043.00	5.15%
	7.60% NHAI NCD 2022	2,000.00	5.04%
	8.30% NTPC NCD 2029	2,009.00	5.06%
	8.27% NHAI NCD 2029	1,003.00	2.53%
INFRASTRUCTURE FACILITY TOTAL		12,181.00	30.69%
OTHERS		9,357.00	23.59%
NET CURRENT ASSETS		-366.00	-0.92%
GRAND TOTAL		39,686.00	100.00%

PENSION CAPITAL SECURE FUND 1		ULIF00501/11/06PCAPTSEC01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2019	19,191.00	66.82%
GOVERNMENT SECURITIES TOTAL		19,191.00	66.82%
INFRASTRUCTURE FACILITY	IRFC CP 2019	995.00	3.46%
	PGC CP 2019	992.00	3.45%
	NTPC CP 2019	2,462.00	8.57%

INFRASTRUCTURE FACILITY TOTAL		4,449.00	15.48%
OTHERS		5,110.00	17.80%
NET CURRENT ASSETS		-28.00	-0.10%
GRAND TOTAL		28,722.00	100.00%

PENSION CORPORATE BOND FUND 1		ULIF01901/03/08PCORBOND01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	1,018.00	26.86%
	GOI G Sec 2032	370.00	9.76%
	GOI G Sec 2024	91.00	2.40%
	GOI G Sec 2035	371.00	9.79%
	GOI G Sec 2028	274.00	7.23%
	GOI G Sec 2029	616.00	16.25%
	SDL Guj G Sec 2028	291.00	7.68%
	SDL Guj G Sec 2029	691.00	18.23%
GOVERNMENT SECURITIES TOTAL		3,722.00	98.20%
OTHERS		239.00	6.23%
NET CURRENT ASSETS		-168.00	-4.43%
GRAND TOTAL		3,793.00	100.00%

PENSION DISCONTINUED POLICY FUND		ULIF07029/08/13PDISPOLF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2019	669,513.00	84.05%
	GOI TB 2020	18,363.00	2.31%
GOVERNMENT SECURITIES TOTAL		687,876.00	86.36%
OTHERS		126,938.00	15.93%
NET CURRENT ASSETS		-18,254.00	-2.29%
GRAND TOTAL		796,560.00	100.00%

PENSION ENERGY FUND 2		ULIF06501/01/10PENRGYYF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	4,021.00	9.23%
	Indian Oil Corporation Ltd	2,048.00	4.70%
	Castrol (India) Ltd	169.00	0.39%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		6,238.00	14.32%
MANUFACTURE OF ELECTRICAL EQUIPMENT	Siemens Ltd	3,557.00	8.17%
	Crompton Greaves Consumer Electrical Ltd	1,976.00	4.54%
MANUFACTURE OF ELECTRICAL EQUIPMENT TOTAL		5,533.00	12.71%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	Cummins India Ltd	2,214.00	5.08%
	Voltas Ltd	3,996.00	9.17%
MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C. TOTAL		6,210.00	14.25%
INFRASTRUCTURE FACILITY	NTPC Ltd	2,588.00	5.94%
	Power Grid Corporation Of India Ltd	2,660.00	6.11%
	Petronet Lng Ltd	2,349.00	5.39%
	GAIL (India) Ltd	4,009.00	9.20%
	Indraprastha Gas Ltd	1,273.00	2.92%
INFRASTRUCTURE FACILITY TOTAL		12,879.00	29.56%
OTHERS		4,088.00	9.39%
NET CURRENT ASSETS		33.00	0.08%
TREPS	CCIL TREPS 2019	8,575.00	19.69%
GRAND TOTAL		43,556.00	100.00%

PENSION EQUITY FUND 1		ULIF00601/11/06PEQUITYF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	35,842.00	5.85%
	Tata Consultancy Services Ltd	27,359.00	4.47%
	HCL Technologies Ltd	9,789.00	1.60%
	Tech Mahindra Ltd	2,392.00	0.39%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		75,382.00	12.31%

FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	50,663.00	8.27%
	ICICI Bank Ltd	36,044.00	5.88%
	State Bank Of India	2,595.00	0.42%
	Axis Bank Ltd	18,855.00	3.08%
	Yes Bank Ltd	5,465.00	0.89%
	Kotak Mahindra Bank Ltd	15,610.00	2.55%
	Housing Deve Fin Corp Ltd	7,621.00	1.24%
	Bajaj Finance Ltd	3,349.00	0.55%
	Indiabulls Housing Finance Ltd	4,108.00	0.67%
	Federal Bank Ltd	4,508.00	0.74%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		148,818.00	24.29%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	56,927.00	9.29%
	Hindustan Petroleum Corporation Ltd	3,506.00	0.57%
	Bharat Petroleum Corporation Ltd	3,457.00	0.56%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		63,890.00	10.42%
OTHERS		330,736.00	53.98%
NET CURRENT ASSETS		-6,133.00	-1.00%
GRAND TOTAL		612,693.00	100.00%

PENSION EQUITY FUND 2		ULIF03204/12/08PEQUITYF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	50,690.00	5.93%
	Tata Consultancy Services Ltd	38,320.00	4.49%
	HCL Technologies Ltd	13,746.00	1.61%
	Tech Mahindra Ltd	3,350.00	0.39%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		106,106.00	12.42%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	72,591.00	8.50%
	ICICI Bank Ltd	51,437.00	6.02%
	State Bank Of India	3,634.00	0.43%
	Axis Bank Ltd	25,163.00	2.95%

	Yes Bank Ltd	7,637.00	0.89%
	Kotak Mahindra Bank Ltd	20,219.00	2.37%
	Housing Deve Fin Corp Ltd	4,566.00	0.53%
	Bajaj Finance Ltd	5,267.00	0.62%
	Indiabulls Housing Finance Ltd	6,335.00	0.74%
	Federal Bank Ltd	6,118.00	0.72%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		202,967.00	23.77%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	77,674.00	9.09%
	Hindustan Petroleum Corporation Ltd	5,529.00	0.65%
	Bharat Petroleum Corporation Ltd	5,453.00	0.64%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		88,656.00	10.38%
OTHERS		435,887.00	51.02%
NET CURRENT ASSETS		20,596.00	2.41%
GRAND TOTAL		854,212.00	100.00%

PENSION EQUITY FUND 3		ULIF04901/01/10PEQUITYF03121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	36,468.00	5.93%
	Tata Consultancy Services Ltd	27,731.00	4.51%
	HCL Technologies Ltd	9,540.00	1.55%
	Tech Mahindra Ltd	2,630.00	0.43%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		76,369.00	12.42%
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	51,039.00	8.29%
	ICICI Bank Ltd	36,922.00	6.00%
	State Bank Of India	6,520.00	1.06%
	Axis Bank Ltd	17,925.00	2.91%
	Yes Bank Ltd	5,528.00	0.90%
	Kotak Mahindra Bank Ltd	15,542.00	2.53%
	Housing Deve Fin Corp Ltd	4,249.00	0.69%
	Bajaj Finance Ltd	2,974.00	0.48%

	Indiabulls Housing Finance Ltd	4,236.00	0.69%
	Federal Bank Ltd	4,832.00	0.79%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		149,767.00	24.34%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	Reliance Industries Ltd	57,162.00	9.29%
	Hindustan Petroleum Corporation Ltd	2,783.00	0.45%
	Bharat Petroleum Corporation Ltd	2,936.00	0.48%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS TOTAL		62,881.00	10.22%
OTHERS		326,224.00	52.98%
NET CURRENT ASSETS		237.00	0.04%
GRAND TOTAL		615,478.00	100.00%

PENSION GILT FUND 1		ULIF06401/03/08PGILTFUN01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI G Sec 2023	723.00	26.22%
	GOI G Sec 2032	350.00	12.69%
	GOI G Sec 2024	264.00	9.57%
	GOI G Sec 2035	361.00	13.09%
	GOI G Sec 2028	353.00	12.80%
	GOI G Sec 2029	437.00	15.85%
	SDL Guj G Sec 2028	31.00	1.12%
	SDL Guj G Sec 2029	203.00	7.36%
GOVERNMENT SECURITIES TOTAL		2,722.00	98.70%
OTHERS		161.00	5.83%
NET CURRENT ASSETS		-125.00	-4.53%
GRAND TOTAL		2,758.00	100.00%

PENSION GROWTH FUND 1		ULIF03304/12/08PGROWTHF01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	4,622.00	4.61%
	ICICI Bank Ltd	2,494.00	2.49%
	State Bank Of India	1,107.00	1.10%

	Axis Bank Ltd	1,229.00	1.23%
	Yes Bank Ltd	493.00	0.49%
	Kotak Mahindra Bank Ltd	1,457.00	1.45%
	Housing Deve Fin Corp Ltd	1,413.00	1.41%
	Bajaj Finance Ltd	369.00	0.37%
	Federal Bank Ltd	474.00	0.47%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		13,658.00	13.62%
GOVERNMENT SECURITIES	GOI G Sec 2023	5,050.00	5.03%
	GOI G Sec 2032	5,500.00	5.48%
	GOI G Sec 2024	1,259.00	1.26%
	GOI G Sec 2035	5,246.00	5.23%
	GOI G Sec 2028	4,145.00	4.13%
	GOI G Sec 2029	9,074.00	9.05%
	SDL Guj G Sec 2028	958.00	0.96%
	SDL Guj G Sec 2029	3,211.00	3.20%
GOVERNMENT SECURITIES TOTAL		34,443.00	34.34%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	335.00	0.33%
	GAIL (India) Ltd	399.00	0.40%
	7.93% PGC NCD 2028	981.00	0.98%
	7.33% IRFC NCD 2027	1,894.00	1.89%
	9.25% Reliance Jio NCD 2024	2,124.00	2.12%
	9.00% Reliance Jio NCD 2025	2,068.00	2.06%
	8.45% IRFC NCD 2028	1,015.00	1.01%
	8.27% NHAI NCD 2029	4,013.00	4.00%
	8.85% PGC NCD 2023	3,900.00	3.89%
	8.35% IRFC NCD 2029	5,048.00	5.03%
INFRASTRUCTURE FACILITY TOTAL		21,777.00	21.71%
OTHERS		28,964.00	28.88%
NET CURRENT ASSETS		1,458.00	1.45%
GRAND TOTAL		100,300.00	100.00%

PENSION GROWTH FUND 2		ULIF05001/01/10PGROWTHF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	HDFC Bank Ltd	2,157.00	4.17%
	ICICI Bank Ltd	1,318.00	2.55%
	State Bank Of India	571.00	1.10%
	Axis Bank Ltd	640.00	1.24%
	Yes Bank Ltd	257.00	0.50%
	Kotak Mahindra Bank Ltd	738.00	1.43%
	Housing Deve Fin Corp Ltd	793.00	1.53%
	Bajaj Finance Ltd	182.00	0.35%
	Federal Bank Ltd	250.00	0.48%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		6,906.00	13.35%
GOVERNMENT SECURITIES	GOI G Sec 2023	2,627.00	5.08%
	GOI G Sec 2032	2,857.00	5.52%
	GOI G Sec 2024	660.00	1.28%
	GOI G Sec 2035	2,726.00	5.27%
	GOI G Sec 2028	2,136.00	4.13%
	GOI G Sec 2029	4,701.00	9.08%
	SDL Guj G Sec 2028	489.00	0.94%
	SDL Guj G Sec 2029	1,625.00	3.14%
GOVERNMENT SECURITIES TOTAL		17,821.00	34.44%
INFRASTRUCTURE FACILITY	Power Grid Corporation Of India Ltd	164.00	0.32%
	GAIL (India) Ltd	200.00	0.39%
	7.33% IRFC NCD 2027	2,841.00	5.49%
	9.25% Reliance Jio NCD 2024	2,123.00	4.10%
	8.40% PGC NCD 2022	1,021.00	1.97%
	9.00% Reliance Jio NCD 2025	1,034.00	2.00%
	7.60% NHAI NCD 2022	1,000.00	1.93%
	8.27% NHAI NCD 2029	3,010.00	5.82%
	8.35% IRFC NCD 2029	1,010.00	1.95%
INFRASTRUCTURE FACILITY TOTAL		12,403.00	23.97%

OTHERS		14,131.00	27.27%
NET CURRENT ASSETS		500.00	0.97%
GRAND TOTAL		51,761.00	100.00%

PENSION INFRASTRUCTURE FUND 2		ULIF06601/01/10PINFRAS02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	Infosys Ltd	2,566.00	6.79%
	Tata Consultancy Services Ltd	2,084.00	5.51%
	HCL Technologies Ltd	365.00	0.97%
	Tech Mahindra Ltd	214.00	0.57%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		5,229.00	13.84%
INFRASTRUCTURE FACILITY	NTPC Ltd	2,745.00	7.26%
	Power Grid Corporation Of India Ltd	2,272.00	6.01%
	GAIL (India) Ltd	2,456.00	6.49%
	Adani Ports & Special Economic Zone Ltd	1,135.00	3.00%
	Indraprastha Gas Ltd	299.00	0.79%
INFRASTRUCTURE FACILITY TOTAL		8,907.00	23.55%
MANUFACTURE OF BASIC METALS	Tata Steel Ltd	1,848.00	4.89%
	Hindustan Zinc Ltd	557.00	1.47%
	JSW Steel Ltd	1,466.00	3.88%
	Hindalco Industries Ltd	1,142.00	3.02%
MANUFACTURE OF BASIC METALS TOTAL		5,013.00	13.26%
OTHERS		14,036.00	37.11%
NET CURRENT ASSETS		-94.00	-0.25%
TREPS	CCIL TREPS 2019	4,725.00	12.49%
GRAND TOTAL		37,816.00	100.00%

PENSION MIDCAP FUND 2		ULIF05101/01/10PMIDCAPF02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	Yes Bank Ltd	1,624.00	1.22%
	Cholamandalam Investment & Fin Co. Ltd	3,465.00	2.60%

	RBL Bank Ltd	9,150.00	6.86%
	Federal Bank Ltd	11,026.00	8.27%
	Dhanlaxmi Bank Ltd	1,782.00	1.34%
	Mahindra & Mahindra Financial Serv Ltd	4,218.00	3.16%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		31,265.00	23.45%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	Aurobindo Pharma Ltd	3,354.00	2.52%
	Divi's Laboratories Ltd	7,689.00	5.77%
	Torrent Pharmaceuticals Ltd	3,404.00	2.55%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS TOTAL		14,447.00	10.84%
OTHERS		80,545.00	60.39%
NET CURRENT ASSETS		7,093.00	5.32%
GRAND TOTAL		133,350.00	100.00%

PENSION MONEY MARKET FUND 2		ULIF05201/01/10PMONMRKT02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
GOVERNMENT SECURITIES	GOI TB 2019	63,003.00	59.53%
	GOI TB 2020	6,121.00	5.78%
GOVERNMENT SECURITIES TOTAL		69,124.00	65.31%
INFRASTRUCTURE FACILITY	IRFC CP 2019	4,977.00	4.70%
	PGC CP 2019	3,969.00	3.75%
	NTPC CP 2019	7,879.00	7.45%
INFRASTRUCTURE FACILITY TOTAL		16,825.00	15.90%
OTHERS		20,714.00	19.58%
NET CURRENT ASSETS		-837.00	-0.79%
GRAND TOTAL		105,826.00	100.00%

PENSION PURE EQUITY FUND 2		ULIF05301/01/10PPUEQUITY02121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	HCL Technologies Ltd	8,637.00	7.68%
	Tech Mahindra Ltd	7,241.00	6.44%

COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES TOTAL		15,878.00	14.12%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	Asian Paints Ltd	6,329.00	5.63%
	Hindustan Unilever Ltd	9,536.00	8.48%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS TOTAL		15,865.00	14.11%
MANUFACTURE OF FOOD PRODUCTS	Glaxosmithkline Consumer Healthcare Ltd	5,211.00	4.63%
	Nestle India Ltd	3,836.00	3.41%
	Britannia Industries Ltd	4,838.00	4.30%
MANUFACTURE OF FOOD PRODUCTS TOTAL		13,885.00	12.34%
OTHERS		68,422.00	60.81%
NET CURRENT ASSETS		-1,558.00	-1.38%
GRAND TOTAL		112,492.00	100.00%

PENSION SMART FUND 1		ULIF06810/09/12PSMARTFU01121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	9.00% Indiabulls Housing NCD 2026	26,004.00	3.59%
	7.95% HDFC Bank NCD 2026	34,441.00	4.75%
	9.25% DHFCL NCD 2023	1,020.00	0.14%
	8.35% Chola mandalam Inv & Fin Co. NCD 2022	4,917.00	0.68%
	9.00% Shriram Transport NCD 2028	9,834.00	1.36%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		76,216.00	10.52%
GOVERNMENT SECURITIES	GOI G Sec 2023	43,453.00	5.99%
	GOI G Sec 2032	65,443.00	9.02%
	GOI G Sec 2024	14,928.00	2.06%
	GOI G Sec 2035	61,502.00	8.48%
	GOI G Sec 2028	48,060.00	6.63%
	GOI G Sec 2029	107,898.00	14.88%
	SDL Guj G Sec 2028	12,274.00	1.69%
	SDL Guj G Sec 2029	54,619.00	7.53%
GOVERNMENT SECURITIES TOTAL		408,177.00	56.28%
INFRASTRUCTURE FACILITY	10.08% IUESL NCD 2022	4,251.00	0.59%
	8.80% PGC NCD 2023	5,172.00	0.71%

	7.93% PGC NCD 2028	3,924.00	0.54%
	7.33% IRFC NCD 2027	23,678.00	3.26%
	9.25% Reliance Jio NCD 2024	12,741.00	1.76%
	7.27% NHAI NCD 2022	2,972.00	0.41%
	9.00% Reliance Jio NCD 2025	15,509.00	2.14%
	7.60% NHAI NCD 2022	3,000.00	0.41%
	9.00% NTPC NCD 2023	13,514.00	1.86%
	8.30% NTPC NCD 2029	3,014.00	0.42%
	8.27% NHAI NCD 2029	50,164.00	6.92%
	8.85% PGC NCD 2023	10,401.00	1.43%
	8.40% IRFC NCD 2029	8,096.00	1.12%
INFRASTRUCTURE FACILITY TOTAL		156,436.00	21.57%
OTHERS		52,448.00	7.22%
NET CURRENT ASSETS		32,011.00	4.41%
GRAND TOTAL		725,288.00	100.00%

RELIANCE ASSURED MATURITY DEBT FUND		ULIF06720/12/11LASURMDEBT121	
INDUSTRY	Security Name	Market Value (Rs.000)	% of NAV
FINANCIAL AND INSURANCE ACTIVITIES	9.40% UBI FD 2022	7,450.00	1.59%
	9.00% Indiabulls Housing NCD 2026	26,004.00	5.56%
	8.35% Cholamandalam Inv & Fin Co. NCD 2022	42,285.00	9.04%
FINANCIAL AND INSURANCE ACTIVITIES TOTAL		75,739.00	16.19%
GOVERNMENT SECURITIES	SDL Kerala G Sec 2022	31,201.00	6.67%
	SDL Rajasthan G Sec 2022	85,504.00	18.29%
GOVERNMENT SECURITIES TOTAL		116,705.00	24.96%
INFRASTRUCTURE FACILITY	9.35% PGC NCD 2022	34,653.00	7.41%
	10.08% IUESL NCD 2022	27,634.00	5.91%
	9.25% Reliance Jio NCD 2024	24,421.00	5.22%
	9.00% NTPC NCD 2023	38,462.00	8.23%
INFRASTRUCTURE FACILITY TOTAL		125,170.00	26.77%
OTHERS		128,402.00	
NET CURRENT ASSETS		21,505.00	4.60%
GRAND TOTAL		467,521.00	100.00%

UNCLAIMED REDEMPTION OF UNITS AS AT MARCH 31, 2020: NIL (PREVIOUS YEAR: NIL)

NAV: HIGHEST, LOWEST & CLOSING AT THE END OF MARCH 31, 2020

SCHEME NAME	SFIN	HIGHEST NAV	LOWEST NAV	CLOSE NAV
DISCONTINUED POLICY FUND	ULIF05703/09/10DISCPOLF01121	18.9574	17.9463	18.9574
HEALTH CORPORATE BOND FUND 1	ULIF06301/02/08HCORBOND01121	25.9873	23.1112	25.8606
HEALTH ENERGY FUND 1	ULIF06001/02/08HENERGYF01121	18.8663	12.5380	13.3685
HEALTH EQUITY FUND 1	ULIF01201/02/08HEQUITYF01121	23.8539	15.5710	17.4885
HEALTH EQUITY FUND 2	ULIF05411/01/10HEQUITYF02121	24.6806	16.0755	17.9873
HEALTH GILT FUND 1	ULIF01301/02/08HGILTFUN01121	23.3096	20.6684	23.1700
HEALTH GROWTH PLUS FUND 1	ULIF01401/02/08HGRWTPLS01121	24.3195	19.5735	20.9833
HEALTH INFRASTRUCTURE FUND 1	ULIF06101/02/08HINFRAST01121	11.9205	7.5179	8.1778
HEALTH MIDCAP FUND 1	ULIF06201/02/08HMIDCAPF01121	29.9934	18.5836	19.7604
HEALTH MONEY MARKET FUND 1	ULIF01501/02/08HMONMRKT01121	21.6230	20.6502	21.6230
HEALTH PURE EQUITY FUND 1	ULIF01601/02/08HPUEQUITY01121	26.0483	18.2675	20.3641
HEALTH SUPER GROWTH FUND 1	ULIF01701/02/08HSPRGRWT01121	22.9409	16.7025	18.2804
LIFE BALANCED FUND 1	ULIF00128/07/04LBALANCE01121	32.9045	29.9949	31.3306
LIFE CAPITAL SECURE FUND 1	ULIF00228/07/04LCAPTSEC01121	26.2992	25.2333	26.2992
LIFE CORPORATE BOND FUND 1	ULIF02310/06/08LCORBOND01121	24.4289	22.2642	24.3567
LIFE CORPORATE BOND FUND 2	ULIF04020/08/09LCORBOND02121	24.6866	22.4026	24.5869
LIFE ENERGY FUND 1	ULIF02410/06/08LEENERGYF01121	19.9278	13.3316	14.2224
LIFE ENERGY FUND 2	ULIF04101/01/10LEENERGYF02121	17.2048	11.4486	12.2212
LIFE EQUITY FUND 1	ULIF00328/07/04LEQUITYF01121	66.1610	42.8415	48.2256
LIFE EQUITY FUND 2	ULIF02510/06/08LEQUITYF02121	30.0441	19.4494	21.8766
LIFE EQUITY FUND 3	ULIF04201/01/10LEQUITYF03121	24.5263	15.8746	17.8705
LIFE GILT FUND 1	ULIF02610/06/08LGILTFUN01121	23.1096	20.5072	22.9719
LIFE GILT FUND 2	ULIF03819/03/09LGILTFUN02121	22.6465	20.0443	22.5077
LIFE GROWTH FUND 1	ULIF00428/07/04LGROWTHF01121	38.5879	32.6385	34.5598
LIFE GROWTH FUND 2	ULIF01102/11/07LGROWTHF02121	23.7084	19.8887	21.1451

SCHEME NAME	SFIN	HIGHEST NAV	LOWEST NAV	CLOSE NAV
LIFE GROWTH PLUS FUND 1	ULIF00809/04/07LGRWTPLS01121	29.7696	24.2248	25.8681
LIFE GROWTH PLUS FUND 2	ULIF04301/01/10LGRWTPLS02121	22.7421	18.6666	19.7749
LIFE HIGH GROWTH FUND 1	ULIF00728/02/07LHIGROWT01121	29.5427	22.8945	24.7361
LIFE HIGH GROWTH FUND 2	ULIF05511/01/10LHIGROWT02121	22.3727	17.6222	18.8117
LIFE HIGHEST NAV ADVANTAGE FUND 1	ULIF05803/09/10LHNAVADV01121	15.3618	12.8998	12.9343
LIFE HIGHEST NAV ADVANTAGE FUND 2	ULIF05901/06/11LHNAVADV02121	17.8820	14.0317	14.2411
LIFE HIGHEST NAV GUARANTEE FUND 1	ULIF05612/02/10LHNAVGUA01121	18.1782	17.3924	18.1782
LIFE INFRASTRUCTURE FUND 1	ULIF02710/06/08LINFRAST01121	12.1638	7.7149	8.4469
LIFE INFRASTRUCTURE FUND 2	ULIF04401/01/10LINFRAST02121	12.4730	7.8965	8.6464
LIFE MIDCAP FUND 1	ULIF02810/06/08LMIDCAPF01121	28.5569	18.0945	19.1728
LIFE MIDCAP FUND 2	ULIF04501/01/10LMIDCAPF02121	25.9198	16.3987	17.4111
LIFE MONEY MARKET FUND 1	ULIF02910/06/08LMONMRKT01121	21.2765	20.2739	21.2765
LIFE MONEY MARKET FUND 2	ULIF03919/03/09LMONMRKT02121	20.7323	19.6904	20.7323
LIFE PURE DEBT FUND 1	ULIF00909/04/07LPURDEBT01121	26.3133	24.2263	26.2478
LIFE PURE EQUITY FUND 1	ULIF03010/06/08LPUEQUITY01121	28.8044	20.0707	22.4446
LIFE PURE EQUITY FUND 2	ULIF04601/01/10LPUEQUITY02121	21.8620	15.2185	17.0475
LIFE SUPER GROWTH FUND 1	ULIF01009/04/07LSPRGWRT01121	27.6810	20.3490	22.2321
LIFE SUPER GROWTH FUND 2	ULIF04701/01/10LSPRGWRT02121	23.4424	16.9068	18.5682
PENSION BALANCED FUND 1	ULIF03104/12/08PBALANCE01121	34.2179	31.2908	32.6514
PENSION BALANCED FUND 2	ULIF04801/01/10PBALANCE02121	21.4016	19.5298	20.3476
PENSION CAPITAL SECURE FUND 1	ULIF00501/11/06PCAPTSEC01121	26.4728	25.4037	26.4728
PENSION CORPORATE BOND FUND 1	ULIF01901/03/08PCORBOND01121	25.9525	23.0786	25.8496
PENSION ENERGY FUND 2	ULIF06501/01/10PENRGYYF02121	16.8825	11.2630	12.0182
PENSION EQUITY FUND 1	ULIF00601/11/06PEQUITYF01121	32.8942	21.2993	23.9377
PENSION EQUITY FUND 2	ULIF03204/12/08PEQUITYF02121	28.8866	18.7002	21.0246
PENSION EQUITY FUND 3	ULIF04901/01/10PEQUITYF03121	24.1544	15.6756	17.6305
PENSION GILT FUND 1	ULIF06401/03/08PGILTFUN01121	23.2688	20.6554	23.2688
PENSION GROWTH FUND 1	ULIF03304/12/08PGROWTHF01121	30.6297	26.0888	27.5643

SCHEME NAME	SFIN	HIGHEST NAV	LOWEST NAV	CLOSE NAV
PENSION GROWTH FUND 2	ULIF05001/01/10PGROWTHF02121	22.1452	18.4472	19.6280
PENSION INFRASTRUCTURE FUND 2	ULIF06601/01/10PINFRAS02121	12.8427	8.0956	8.8680
PENSION MIDCAP FUND 2	ULIF05101/01/10PMIDCAPF02121	26.1464	16.3985	17.4337
PENSION MONEY MARKET FUND 2	ULIF05201/01/10PMONMRKT02121	18.5288	17.6392	18.5288
PENSION PURE EQUITY FUND 2	ULIF05301/01/10PPUEQUITY02121	22.1427	15.3117	17.1748
PENSION SMART FUND 1	ULIF06810/09/12PSMARTFU01121	16.9166	15.0615	16.8826
RELIANCE ASSURED MATURITY DEBT FUND	ULIF06720/12/11LASURMDEBT121	18.7745	17.1737	18.7745
GROUP BALANCED FUND 1	ULGF00110/10/03GBALANCE01121	33.3964	30.6146	31.8732
GROUP BALANCED FUND 2	ULGF00210/10/03GBALANCE02121	29.5090	26.8903	28.1965
GROUP CAPITAL SECURE FUND 1	ULGF00431/01/07GCAPISEC01121	25.9257	24.7192	25.9257
GROUP CORPORATE BOND FUND 2	ULGF01213/10/08GCORBOND02121	26.8956	23.6685	26.8426
GROUP ENERGY FUND 1	ULGF01428/11/08GENERGF01121	27.4558	18.3344	19.5192
GROUP EQUITY FUND 3	ULGF01808/06/09GEQUITYF03121	38.1326	24.7946	27.8821
GROUP EQUITY FUND 4	ULGF02205/06/13GEQUITYF04121	14.8960	9.4576	10.6144
GROUP GILT FUND 2	ULGF01610/12/08GGILTFUN02121	23.6680	20.9131	23.5384
GROUP GROWTH FUND 1	ULGF00310/10/03GGROWTHF01121	29.1347	24.9679	26.1604
GROUP INFRASTRUCTURE FUND 1	ULGF01908/06/09GINFRASF01121	14.3325	9.3124	10.1504
GROUP MIDCAP FUND 1	ULGF02008/06/09GMIDCAPF01121	37.3585	23.9662	25.0085
GROUP MONEY MARKET FUND 2	ULGF00930/09/08GMONMRKT02121	22.4387	21.2704	22.4387
GROUP PURE EQUITY FUND 1	ULGF01528/11/08GPUREEQF01121	39.4479	27.4332	30.7063
GROUP BALANCED FUND 4	ULGF02105/06/13GBALANCE04121	15.8376	14.4242	15.0949
GROUP CORPORATE BOND FUND 3	ULGF02305/06/13GCORBOND03121	17.2205	15.4132	17.1838
PENSION DISCONTINUED POLICY FUND	ULIF07029/08/13PDISPOLF01121	15.0152	14.2094	15.0152
MAKE IN INDIA FUND	ULIF06924/03/15LMAKEINDIA121	14.2276	9.4917	10.6581
LIFE LARGE CAP EQUITY FUND*	ULIF07101/12/19LLARGCAPEQ121	10.0000	6.3408	7.0694

* Schemes commenced during the year.

NAV: HIGHEST, LOWEST & CLOSING AT THE END OF MARCH 31, 2019

SCHEME NAME	SFIN	HIGHEST NAV	LOWEST NAV	CLOSE NAV
DISCONTINUED POLICY FUND	ULIF05703/09/10DISCPOLF01121	17.9430	16.8710	17.9430
HEALTH CORPORATE BOND FUND 1	ULIF06301/02/08HCORBOND01121	23.2639	21.3968	23.2639
HEALTH ENERGY FUND 1	ULIF06001/02/08HENERGYF01121	18.5539	16.1712	18.4271
HEALTH EQUITY FUND 1	ULIF01201/02/08HEQUITYF01121	23.8853	20.3450	23.2786
HEALTH EQUITY FUND 2	ULIF05411/01/10HEQUITYF02121	24.7193	21.1538	24.1410
HEALTH GILT FUND 1	ULIF01301/02/08HGILTFUN01121	20.8114	18.9494	20.8068
HEALTH GROWTH PLUS FUND 1	ULIF01401/02/08HGRWTPLS01121	22.9692	20.9194	22.9692
HEALTH INFRASTRUCTURE FUND 1	ULIF06101/02/08HINFRAST01121	12.4838	10.4566	11.5300
HEALTH MIDCAP FUND 1	ULIF06201/02/08HMIDCAPF01121	32.8713	26.1774	29.8695
HEALTH MONEY MARKET FUND 1	ULIF01501/02/08HMONMRKT01121	21.3342	20.2311	20.6470
HEALTH PURE EQUITY FUND 1	ULIF01601/02/08HPUEQUITY01121	26.3519	22.6412	24.8509
HEALTH SUPER GROWTH FUND 1	ULIF01701/02/08HSPRGRWT01121	22.0651	19.4672	21.9513
LIFE BALANCED FUND 1	ULIF00128/07/04LBALANCE01121	31.7486	29.3921	31.7486
LIFE CAPITAL SECURE FUND 1	ULIF00228/07/04LCAPTSEC01121	25.2298	23.8934	25.2298
LIFE CORPORATE BOND FUND 1	ULIF02310/06/08LCORBOND01121	22.4477	21.0276	22.4477
LIFE CORPORATE BOND FUND 2	ULIF04020/08/09LCORBOND02121	22.5930	20.6515	22.5930
LIFE ENERGY FUND 1	ULIF02410/06/08LENERGYF01121	19.7028	17.1364	19.4706
LIFE ENERGY FUND 2	ULIF04101/01/10LENERGYF02121	17.0186	14.8131	16.8122
LIFE EQUITY FUND 1	ULIF00328/07/04LEQUITYF01121	66.6661	56.8198	64.8897
LIFE EQUITY FUND 2	ULIF02510/06/08LEQUITYF02121	30.1559	25.6250	29.4001
LIFE EQUITY FUND 3	ULIF04201/01/10LEQUITYF03121	24.6574	20.9656	23.9747
LIFE GILT FUND 1	ULIF02610/06/08LGILTFUN01121	20.6485	18.8122	20.6436
LIFE GILT FUND 2	ULIF03819/03/09LGILTFUN02121	20.1812	18.3492	20.1771
LIFE GROWTH FUND 1	ULIF00428/07/04LGROWTHF01121	36.3348	33.2821	36.3348
LIFE GROWTH FUND 2	ULIF01102/11/07LGROWTHF02121	22.1284	20.2420	22.1284

SCHEME NAME	SFIN	HIGHEST NAV	LOWEST NAV	CLOSE NAV
LIFE GROWTH PLUS FUND 1	ULIF00809/04/07LGRWTPLS01121	27.9609	25.4152	27.9609
LIFE GROWTH PLUS FUND 2	ULIF04301/01/10LGRWTPLS02121	21.4577	19.5227	21.4577
LIFE HIGH GROWTH FUND 1	ULIF00728/02/07LHIGGROWT01121	28.6359	25.7964	28.6359
LIFE HIGH GROWTH FUND 2	ULIF05511/01/10LHIGGROWT02121	21.3016	19.1762	21.3016
LIFE HIGHEST NAV ADVANTAGE FUND 1	ULIF05803/09/10LHNAVADV01121	15.6816	13.7571	14.9936
LIFE HIGHEST NAV ADVANTAGE FUND 2	ULIF05901/06/11LHNAVADV02121	17.9310	15.5205	17.2497
LIFE HIGHEST NAV GUARANTEE FUND 1	ULIF05612/02/10LHNAVGUA01121	17.3895	16.3043	17.3895
LIFE INFRASTRUCTURE FUND 1	ULIF02710/06/08LINFRAST01121	12.8124	10.6698	11.7677
LIFE INFRASTRUCTURE FUND 2	ULIF04401/01/10LINFRAST02121	13.1291	10.9769	12.0815
LIFE MIDCAP FUND 1	ULIF02810/06/08LMIDCAPF01121	31.3114	25.0031	28.4394
LIFE MIDCAP FUND 2	ULIF04501/01/10LMIDCAPF02121	28.4588	22.7203	25.8125
LIFE MONEY MARKET FUND 1	ULIF02910/06/08LMONMRKT01121	20.9510	19.8547	20.2709
LIFE MONEY MARKET FUND 2	ULIF03919/03/09LMONMRKT02121	20.4188	19.2676	19.6872
LIFE PURE DEBT FUND 1	ULIF00909/04/07LPURDEBT01121	24.4269	22.3872	24.4269
LIFE PURE EQUITY FUND 1	ULIF03010/06/08LPUEQUTY01121	29.3435	25.1892	27.6766
LIFE PURE EQUITY FUND 2	ULIF04601/01/10LPUEQUTY02121	22.2894	19.1719	20.9882
LIFE SUPER GROWTH FUND 1	ULIF01009/04/07LSPRGRWT01121	26.6889	23.5586	26.5750
LIFE SUPER GROWTH FUND 2	ULIF04701/01/10LSPRGRWT02121	22.5761	19.9112	22.4389
PENSION BALANCED FUND 1	ULIF03104/12/08PBALANCE01121	31.6414	29.2813	31.6414
PENSION BALANCED FUND 2	ULIF04801/01/10PBALANCE02121	19.8210	18.2824	19.8210
PENSION CAPITAL SECURE FUND 1	ULIF00501/11/06PCAPTSEC01121	25.4002	24.0528	25.4002
PENSION CORPORATE BOND FUND 1	ULIF01901/03/08PCORBOND01121	23.2303	21.2206	23.2303
PENSION ENERGY FUND 2	ULIF06501/01/10PENRGYYF02121	16.7191	14.5171	16.4929
PENSION EQUITY FUND 1	ULIF00601/11/06PEQUITYF01121	33.0983	28.1910	32.2188
PENSION EQUITY FUND 2	ULIF03204/12/08PEQUITYF02121	28.9211	24.6438	28.2634
PENSION EQUITY FUND 3	ULIF04901/01/10PEQUITYF03121	24.2903	20.7208	23.6850
PENSION GILT FUND 1	ULIF06401/03/08PGILTFUN01121	20.8026	18.9263	20.7980

SCHEME NAME	SFIN	HIGHEST NAV	LOWEST NAV	CLOSE NAV
PENSION GROWTH FUND 1	ULIF03304/12/08PGROWTHF01121	28.8237	26.4350	28.8237
PENSION GROWTH FUND 2	ULIF05001/01/10PGROWTHF02121	20.7353	18.9388	20.7353
PENSION INFRASTRUCTURE FUND 2	ULIF06601/01/10PINFRAS02121	13.4498	11.2658	12.4248
PENSION MIDCAP FUND 2	ULIF05101/01/10PMIDCAPF02121	28.6725	23.0397	26.0446
PENSION MONEY MARKET FUND 2	ULIF05201/01/10PMONMRKT02121	18.3499	17.2783	17.6365
PENSION PURE EQUITY FUND 2	ULIF05301/01/10PPUEQUITY02121	22.4881	19.2966	21.2708
PENSION SMART FUND 1	ULIF06810/09/12PSMARTFU01121	15.1722	14.0258	15.1722
RELIANCE ASSURED MATURITY DEBT FUND	ULIF06720/12/11LASURMDEBT121	17.2090	15.8284	17.2090
GROUP BALANCED FUND 1	ULGF00110/10/03GBALANCE01121	30.9509	28.6581	30.9509
GROUP BALANCED FUND 2	ULGF00210/10/03GBALANCE02121	27.0976	24.8605	27.0976
GROUP CAPITAL SECURE FUND 1	ULGF00431/01/07GCAPISEC01121	24.7154	23.3202	24.7154
GROUP CORPORATE BOND FUND 2	ULGF01213/10/08GCORBOND02121	23.8303	21.8681	23.8303
GROUP ENERGY FUND 1	ULGF01428/11/08GENERGF01121	27.1051	23.6413	26.8341
GROUP EQUITY FUND 3	ULGF01808/06/09GEQUITYF03121	38.1555	32.5852	37.1275
GROUP EQUITY FUND 4	ULGF02205/06/13GEQUITYF04121	14.7731	12.5966	14.5522
GROUP GILT FUND 2	ULGF01610/12/08GGILTUN02121	21.0506	19.0946	21.0470
GROUP GROWTH FUND 1	ULGF00310/10/03GGROWTHF01121	27.2109	24.7931	27.2109
GROUP INFRASTRUCTURE FUND 1	ULGF01908/06/09GINFRASF01121	14.9709	12.5898	13.8729
GROUP MIDCAP FUND 1	ULGF02008/06/09GMIDCAPF01121	40.3390	32.5367	37.0370
GROUP MONEY MARKET FUND 2	ULGF00930/09/08GMONMRKT02121	21.7982	20.6667	21.2667
GROUP PURE EQUITY FUND 1	ULGF01528/11/08GPUREEQF01121	40.2122	34.5152	37.9108
GROUP BALANCED FUND 4	ULGF02105/06/13GBALANCE04121	14.9242	13.7629	14.9242
GROUP CORPORATE BOND FUND 3	ULGF02305/06/13GCORBOND03121	15.5410	14.2008	15.5410
PENSION DISCONTINUED POLICY FUND	ULIF07029/08/13PDISPOLF01121	14.2069	13.3611	14.2069
MAKE IN INDIA FUND	ULIF06924/03/15LMAKEINDIA121	14.7897	12.8031	14.0619

EXPENSES CHARGED AND GROSS INCOME TO FUND (%)

ANNUALIZED EXPENSE RATIO AND RATIO OF GROSS INCOME (INCLUDING UNREALIZED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE FOR THE FY 2019-2020

FUND NAME	SFIN	EXPENSES RATIO (%)	GROSS INCOME RATIO (%)
DISCONTINUED POLICY FUND	ULIF05703/09/10DISCPOLF01121	0.50%	6.09%
GROUP BALANCED FUND 1	ULGF00110/10/03GBALANCE01121	1.50%	4.70%
GROUP BALANCED FUND 2	ULGF00210/10/03GBALANCE02121	0.75%	4.83%
GROUP CAPITAL SECURE FUND 1	ULGF00431/01/07GCAPISEC01121	0.75%	5.65%
GROUP CORPORATE BOND FUND 2	ULGF01213/10/08GCORBOND02121	0.75%	12.79%
GROUP ENERGY FUND 1	ULGF01428/11/08GENERGF01121	1.50%	-30.24%
GROUP EQUITY FUND 3	ULGF01808/06/09GEQUITYF03121	0.75%	-27.73%
GROUP GILT FUND 2	ULGF01610/12/08GGILTFUN02121	0.75%	12.13%
GROUP GROWTH FUND 1	ULGF00310/10/03GGROWTHF01121	0.75%	-3.02%
GROUP INFRASTRUCTURE FUND 1	ULGF01908/06/09GINFRASF01121	0.75%	-30.59%
GROUP MIDCAP FUND 1	ULGF02008/06/09GMIDCAPF01121	0.75%	-37.70%
GROUP MONEY MARKET FUND 2	ULGF00930/09/08GMONMRKT02121	0.75%	6.25%
GROUP PURE EQUITY FUND 1	ULGF01528/11/08GPUREEQF01121	1.50%	-19.30%
HEALTH CORPORATE BOND FUND 1	ULIF06301/02/08HCORBOND01121	1.25%	12.05%
HEALTH ENERGY FUND 1	ULIF06001/02/08HENERGF01121	1.35%	-30.39%
HEALTH EQUITY FUND 1	ULIF01201/02/08HEQUITYF01121	1.50%	-26.82%
HEALTH EQUITY FUND 2	ULIF05411/01/10HEQUITYF02121	1.35%	-27.70%
HEALTH GILT FUND 1	ULIF01301/02/08HGILTFUN01121	1.25%	12.24%
HEALTH GROWTH PLUS FUND 1	ULIF01401/02/08HGRWTPLS01121	1.30%	-7.53%
HEALTH INFRASTRUCTURE FUND 1	ULIF06101/02/08HINFRAS01121	1.35%	-32.43%
HEALTH MIDCAP FUND 1	ULIF06201/02/08HMIDCAPF01121	1.35%	-39.34%
HEALTH MONEY MARKET FUND 1	ULIF01501/02/08HMONMRKT01121	1.25%	6.09%
HEALTH PURE EQUITY FUND 1	ULIF01601/02/08HPUEQUTY01121	1.35%	-18.73%
HEALTH SUPER GROWTH FUND 1	ULIF01701/02/08HSPRGRWT01121	1.35%	-16.73%

FUND NAME	SFIN	EXPENSES RATIO (%)	GROSS INCOME RATIO (%)
LIFE BALANCED FUND 1	ULIF00128/07/04LBALANCE01121	1.25%	0.14%
LIFE CAPITAL SECURE FUND 1	ULIF00228/07/04LCAPTSEC01121	1.50%	5.92%
LIFE CORPORATE BOND FUND 1	ULIF02310/06/08LCORBOND01121	1.25%	9.64%
LIFE CORPORATE BOND FUND 2	ULIF04020/08/09LCORBOND02121	1.00%	9.59%
LIFE ENERGY FUND 1	ULIF02410/06/08LENERGYF01121	1.50%	-29.63%
LIFE ENERGY FUND 2	ULIF04101/01/10LENERGYF02121	1.35%	-30.21%
LIFE EQUITY FUND 1	ULIF00328/07/04LEQUITYF01121	1.75%	-27.60%
LIFE EQUITY FUND 2	ULIF02510/06/08LEQUITYF02121	1.50%	-27.76%
LIFE EQUITY FUND 3	ULIF04201/01/10LEQUITYF03121	1.35%	-27.75%
LIFE GILT FUND 1	ULIF02610/06/08LGILTFUN01121	1.25%	12.15%
LIFE GILT FUND 2	ULIF03819/03/09LGILTFUN02121	1.00%	12.04%
LIFE GROWTH FUND 1	ULIF00428/07/04LGROWTHF01121	1.75%	-2.95%
LIFE GROWTH FUND 2	ULIF01102/11/07LGROWTHF02121	1.25%	-3.05%
LIFE GROWTH PLUS FUND 1	ULIF00809/04/07LGRWTPLS01121	1.38%	-6.17%
LIFE GROWTH PLUS FUND 2	ULIF04301/01/10LGRWTPLS02121	1.30%	-6.62%
LIFE HIGH GROWTH FUND 1	ULIF00728/02/07LHIGROWT01121	1.40%	-12.98%
LIFE HIGH GROWTH FUND 2	ULIF05511/01/10LHIGROWT02121	1.35%	-10.88%
LIFE HIGHEST NAV ADVANTAGE FUND 1	ULIF05803/09/10LHNAVADV01121	1.60%	-12.89%
LIFE HIGHEST NAV ADVANTAGE FUND 2	ULIF05901/06/11LHNAVADV02121	1.60%	-17.26%
LIFE HIGHEST NAV GUARANTEE FUND 1	ULIF05612/02/10LHNAVGUA01121	1.50%	6.20%
LIFE INFRASTRUCTURE FUND 1	ULIF02710/06/08LINFRAST01121	1.50%	-31.35%
LIFE INFRASTRUCTURE FUND 2	ULIF04401/01/10LINFRAST02121	1.35%	-31.73%
LIFE MIDCAP FUND 1	ULIF02810/06/08LMIDCAPF01121	1.50%	-37.67%
LIFE MIDCAP FUND 2	ULIF04501/01/10LMIDCAPF02121	1.35%	-37.67%
LIFE MONEY MARKET FUND 1	ULIF02910/06/08LMONMRKT01121	1.25%	6.32%
LIFE MONEY MARKET FUND 2	ULIF03919/03/09LMONMRKT02121	1.00%	6.34%
LIFE PURE DEBT FUND 1	ULIF00909/04/07LPURDEBT01121	1.25%	8.66%
LIFE PURE EQUITY FUND 1	ULIF03010/06/08LPUEQUITY01121	1.50%	-19.16%

FUND NAME	SFIN	EXPENSES RATIO (%)	GROSS INCOME RATIO (%)
LIFE PURE EQUITY FUND 2	ULIF04601/01/10LPUEQTY02121	1.35%	-19.19%
LIFE SUPER GROWTH FUND 1	ULIF01009/04/07LSPRGRWT01121	1.45%	-16.13%
LIFE SUPER GROWTH FUND 2	ULIF04701/01/10LSPRGRWT02121	1.35%	-17.30%
PENSION BALANCED FUND 1	ULIF03104/12/08PBALANCE01121	1.50%	4.91%
PENSION BALANCED FUND 2	ULIF04801/01/10PBALANCE02121	1.30%	4.17%
PENSION CAPITAL SECURE FUND 1	ULIF00501/11/06PCAPTSEC01121	1.50%	5.90%
PENSION CORPORATE BOND FUND 1	ULIF01901/03/08PCORBOND01121	1.25%	12.09%
PENSION ENERGY FUND 2	ULIF06501/01/10PENRGYYF02121	1.35%	-29.96%
PENSION EQUITY FUND 1	ULIF00601/11/06PEQUITYF01121	1.75%	-27.59%
PENSION EQUITY FUND 2	ULIF03204/12/08PEQUITYF02121	1.50%	-27.78%
PENSION EQUITY FUND 3	ULIF04901/01/10PEQUITYF03121	1.35%	-27.75%
PENSION GILT FUND 1	ULIF06401/03/08PGILTFUN01121	1.25%	12.29%
PENSION GROWTH FUND 1	ULIF03304/12/08PGROWTHF01121	1.75%	-2.41%
PENSION GROWTH FUND 2	ULIF05001/01/10PGROWTHF02121	1.30%	-3.83%
PENSION INFRASTRUCTURE FUND 2	ULIF06601/01/10PINFRAST02121	1.35%	-32.27%
PENSION MIDCAP FUND 2	ULIF05101/01/10PMIDCAPF02121	1.35%	-38.11%
PENSION MONEY MARKET FUND 2	ULIF05201/01/10PMONMRKT02121	1.25%	6.40%
PENSION PURE EQUITY FUND 2	ULIF05301/01/10PPUEQTY02121	1.35%	-19.66%
RELIANCE ASSURED MATURITY DEBT FUND	ULIF06720/12/11LASURMDEBT121	1.00%	9.89%
PENSION SMART FUND 1	ULIF06810/09/12PSMARTFU01121	1.35%	12.27%
GROUP BALANCED FUND 4	ULGF02105/06/13GBALANCE04121	0.75%	2.02%
GROUP EQUITY FUND 4	ULGF02205/06/13GEQUITYF04121	0.75%	-27.22%
GROUP CORPORATE BOND FUND 3	ULGF02305/06/13GCORBOND03121	0.75%	10.90%
PENSION DISCONTINUED POLICY FUND	ULIF07029/08/13PDISPOLF01121	0.50%	6.12%
MAKE IN INDIA FUND	ULIF06924/03/15LMAKEINDIA121	1.35%	-26.11%
LIFE LARGE CAP EQUITY FUND	ULIF07101/12/19LLARGCAPEQ121	1.35%	-35.19%

EXPENSES CHARGED AND GROSS INCOME TO FUND (%)

ANNUALIZED EXPENSE RATIO AND RATIO OF GROSS INCOME (INCLUDING UNREALIZED GAINS) TO AVERAGE DAILY NET ASSETS OF THE FUND FOR THE FOR THE FY 2018-2019

FUND NAME	SFIN	EXPENSES RATIO (%)	GROSS INCOME RATIO (%)
DISCONTINUED POLICY FUND	ULIF05703/09/10DISCPOLF01121	0.50%	6.78%
GROUP BALANCED FUND 1	ULGF00110/10/03GBALANCE01121	1.50%	8.34%
GROUP BALANCED FUND 2	ULGF00210/10/03GBALANCE02121	0.75%	8.38%
GROUP CAPITAL SECURE FUND 1	ULGF00431/01/07GCAPISEC01121	0.75%	6.57%
GROUP CORPORATE BOND FUND 2	ULGF01213/10/08GCORBOND02121	0.75%	7.36%
GROUP ENERGY FUND 1	ULGF01428/11/08GENERGF01121	1.50%	5.57%
GROUP EQUITY FUND 3	ULGF01808/06/09GEQUITYF03121	0.75%	10.85%
GROUP GILT FUND 2	ULGF01610/12/08GGILTFUN02121	0.75%	8.92%
GROUP GROWTH FUND 1	ULGF00310/10/03GGROWTHF01121	0.75%	8.75%
GROUP INFRASTRUCTURE FUND 1	ULGF01908/06/09GINFRASF01121	0.75%	-1.05%
GROUP MIDCAP FUND 1	ULGF02008/06/09GMIDCAPF01121	0.75%	0.52%
GROUP MONEY MARKET FUND 2	ULGF00930/09/08GMONMRKT02121	0.75%	0.89%
GROUP PURE EQUITY FUND 1	ULGF01528/11/08GPUREEQF01121	1.50%	5.38%
HEALTH CORPORATE BOND FUND 1	ULIF06301/02/08HCORBOND01121	1.25%	7.39%
HEALTH ENERGY FUND 1	ULIF06001/02/08HENERGF01121	1.35%	5.71%
HEALTH EQUITY FUND 1	ULIF01201/02/08HEQUITYF01121	1.50%	11.04%
HEALTH EQUITY FUND 2	ULIF05411/01/10HEQUITYF02121	1.35%	12.12%
HEALTH GILT FUND 1	ULIF01301/02/08HGILTFUN01121	1.25%	9.04%
HEALTH GROWTH PLUS FUND 1	ULIF01401/02/08HGRWTPLS01121	1.30%	8.67%
HEALTH INFRASTRUCTURE FUND 1	ULIF06101/02/08HINFRAS01121	1.35%	-0.57%
HEALTH MIDCAP FUND 1	ULIF06201/02/08HMIDCAPF01121	1.35%	0.07%
HEALTH MONEY MARKET FUND 1	ULIF01501/02/08HMONMRKT01121	1.25%	0.53%
HEALTH PURE EQUITY FUND 1	ULIF01601/02/08HPUEQUTY01121	1.35%	5.28%
HEALTH SUPER GROWTH FUND 1	ULIF01701/02/08HSPRGRWT01121	1.35%	8.79%

FUND NAME	SFIN	EXPENSES RATIO (%)	GROSS INCOME RATIO (%)
LIFE BALANCED FUND 1	ULIF00128/07/04LBALANCE01121	1.25%	8.08%
LIFE CAPITAL SECURE FUND 1	ULIF00228/07/04LCAPTSEC01121	1.50%	7.24%
LIFE CORPORATE BOND FUND 1	ULIF02310/06/08LCORBOND01121	1.25%	5.70%
LIFE CORPORATE BOND FUND 2	ULIF04020/08/09LCORBOND02121	1.00%	7.80%
LIFE ENERGY FUND 1	ULIF02410/06/08LENERGYF01121	1.50%	5.03%
LIFE ENERGY FUND 2	ULIF04101/01/10LENERGYF02121	1.35%	5.01%
LIFE EQUITY FUND 1	ULIF00328/07/04LEQUITYF01121	1.75%	11.30%
LIFE EQUITY FUND 2	ULIF02510/06/08LEQUITYF02121	1.50%	11.83%
LIFE EQUITY FUND 3	ULIF04201/01/10LEQUITYF03121	1.35%	11.92%
LIFE GILT FUND 1	ULIF02610/06/08LGILTFUN01121	1.25%	8.92%
LIFE GILT FUND 2	ULIF03819/03/09LGILTFUN02121	1.00%	8.93%
LIFE GROWTH FUND 1	ULIF00428/07/04LGROWTHF01121	1.75%	9.38%
LIFE GROWTH FUND 2	ULIF01102/11/07LGROWTHF02121	1.25%	9.17%
LIFE GROWTH PLUS FUND 1	ULIF00809/04/07LGRWTPLS01121	1.38%	9.20%
LIFE GROWTH PLUS FUND 2	ULIF04301/01/10LGRWTPLS02121	1.30%	8.90%
LIFE HIGH GROWTH FUND 1	ULIF00728/02/07LHIGROWT01121	1.40%	9.95%
LIFE HIGH GROWTH FUND 2	ULIF05511/01/10LHIGROWT02121	1.35%	9.00%
LIFE HIGHEST NAV ADVANTAGE FUND 1	ULIF05803/09/10LHNAVADV01121	1.60%	10.73%
LIFE HIGHEST NAV ADVANTAGE FUND 2	ULIF05901/06/11LHNAVADV02121	1.60%	12.76%
LIFE HIGHEST NAV GUARANTEE FUND 1	ULIF05612/02/10LHNAVAGUA01121	1.50%	7.60%
LIFE INFRASTRUCTURE FUND 1	ULIF02710/06/08LINFRAST01121	1.50%	-0.94%
LIFE INFRASTRUCTURE FUND 2	ULIF04401/01/10LINFRAST02121	1.35%	-1.07%
LIFE MIDCAP FUND 1	ULIF02810/06/08LMIDCAPF01121	1.50%	0.58%
LIFE MIDCAP FUND 2	ULIF04501/01/10LMIDCAPF02121	1.35%	0.03%
LIFE MONEY MARKET FUND 1	ULIF02910/06/08LMONMRKT01121	1.25%	0.68%
LIFE MONEY MARKET FUND 2	ULIF03919/03/09LMONMRKT02121	1.00%	0.16%
LIFE PURE DEBT FUND 1	ULIF00909/04/07LPURDEBT01121	1.25%	7.87%
LIFE PURE EQUITY FUND 1	ULIF03010/06/08LPUEQUITY01121	1.50%	5.52%

FUND NAME	SFIN	EXPENSES RATIO (%)	GROSS INCOME RATIO (%)
LIFE PURE EQUITY FUND 2	ULIF04601/01/10LPUEQUTY02121	1.35%	5.07%
LIFE SUPER GROWTH FUND 1	ULIF01009/04/07LSPRGRWT01121	1.45%	10.49%
LIFE SUPER GROWTH FUND 2	ULIF04701/01/10LSPRGRWT02121	1.35%	9.58%
PENSION BALANCED FUND 1	ULIF03104/12/08PBALANCE01121	1.50%	8.48%
PENSION BALANCED FUND 2	ULIF04801/01/10PBALANCE02121	1.30%	8.30%
PENSION CAPITAL SECURE FUND 1	ULIF00501/11/06PCAPTSEC01121	1.50%	7.24%
PENSION CORPORATE BOND FUND 1	ULIF01901/03/08PCORBOND01121	1.25%	8.34%
PENSION ENERGY FUND 2	ULIF06501/01/10PENRGYYF02121	1.35%	5.40%
PENSION EQUITY FUND 1	ULIF00601/11/06PEQUITYF01121	1.75%	11.30%
PENSION EQUITY FUND 2	ULIF03204/12/08PEQUITYF02121	1.50%	11.87%
PENSION EQUITY FUND 3	ULIF04901/01/10PEQUITYF03121	1.35%	12.31%
PENSION GILT FUND 1	ULIF06401/03/08PGILTFUN01121	1.25%	9.14%
PENSION GROWTH FUND 1	ULIF03304/12/08PGROWTHF01121	1.75%	9.17%
PENSION GROWTH FUND 2	ULIF05001/01/10PGROWTHF02121	1.30%	9.40%
PENSION INFRASTRUCTURE FUND 2	ULIF06601/01/10PINFRAST02121	1.35%	-0.88%
PENSION MIDCAP FUND 2	ULIF05101/01/10PMIDCAPF02121	1.35%	-0.09%
PENSION MONEY MARKET FUND 2	ULIF05201/01/10PMONMRKT02121	1.25%	0.03%
PENSION PURE EQUITY FUND 2	ULIF05301/01/10PPUEQUTY02121	1.35%	5.59%
RELIANCE ASSURED MATURITY DEBT FUND	ULIF06720/12/11LASURMDEBT121	1.00%	7.92%
PENSION SMART FUND 1	ULIF06810/09/12PSMARTFU01121	1.35%	7.22%
GROUP BALANCED FUND 4	ULGF02105/06/13GBALANCE04121	0.75%	7.90%
GROUP EQUITY FUND 4	ULGF02205/06/13GEQUITYF04121	0.75%	11.14%
GROUP CORPORATE BOND FUND 3	ULGF02305/06/13GCORBOND03121	0.75%	7.65%
PENSION DISCONTINUED POLICY FUND	ULIF07029/08/13PDISPOLF01121	0.50%	6.76%
MAKE IN INDIA FUND	ULIF06924/03/15LMAKEINDIA121	1.35%	7.37%

PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUND AS ON MARCH 31, 2020

FUND NAME	SFIN	ISSUER	INSTRUMENT	GROSS NPA	PROVISION	FAIR VALUE IMPACT	NET NPA	NET NPA AS % TO AUM
LIFE BALANCED FUND 1	ULIF00128/07/04L BALANCE01121	DHFL	Non-Convertible Debentures	45,202	22,000	12,202	11,000	1.20%
LIFE HIGH GROWTH FUND 1	ULIF00728/02/07L HIGROWT01121	DHFL	Non-Convertible Debentures	10,261	5,000	2,761	2,500	1.14%
LIFE PURE DEBT FUND 1	ULIF00909/04/07L PURDEBT01121	DHFL	Non-Convertible Debentures	13,239	6,500	3,489	3,250	1.10%
LIFE CORPORATE BOND FUND 1	ULIF02310/06/08L CORBOND01121	DHFL	Non-Convertible Debentures	85,544	42,000	22,544	21,000	0.78%
LIFE CORPORATE BOND FUND 2	ULIF04020/08/09L CORBOND02121	DHFL	Non-Convertible Debentures	1,018	500	268	250	2.44%
PENSION SMART FUND 1	ULIF06810/09/12P SMARTFU01121	DHFL	Non-Convertible Debentures	1,044	500	294	250	0.03%
GROUP BALANCED FUND 4	ULGF02105/06/13 GBALANCE04121	DHFL	Non-Convertible Debentures	47,106	23,000	12,606	11,500	0.58%
GROUP CORPORATE BOND FUND 3	ULGF02305/06/13 GCBOND03121	DHFL	Non-Convertible Debentures	51,953	25,500	13,703	12,750	0.91%
LIFE CORPORATE BOND FUND 1	ULIF02310/06/08L CORBOND01121	IL & FS Ltd	Commercial Paper	58,875	58,875	-	-	-
LIFE MONEY MARKET FUND 1	ULIF02910/06/08L MONMRKT01121	IL & FS Ltd	Commercial Paper	143,591	143,591	-	-	-
LIFE MONEY MARKET FUND 2	ULIF03919/03/09L MONMRKT02121	IL & FS Ltd	Commercial Paper	1,561	1,561	-	-	-
PENSION MONEY MARKET FUND 2	ULIF05201/01/10P MONMRKT02121	IL & FS Ltd	Commercial Paper	8,880	8,880	-	-	-
HEALTH MONEY MARKET FUND 1	ULIF01501/02/08H MONMRKT01121	IL & FS Ltd	Commercial Paper	484	484	-	-	-
GROUP MONEY MARKET FUND 2	ULGF00930/09/08 GMONMRKT02121	IL & FS Ltd	Commercial Paper	138,035	138,035	-	-	-
PENSION SMART FUND 1	ULIF06810/09/12P SMARTFU01121	IL & FS Ltd	Commercial Paper	4,669	4,669	-	-	-

PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUND AS ON MARCH 31, 2019: NIL

FUND-WISE DISCLOSURE OF APPRECIATION AND/OR (DEPRECIATION) IN VALUE OF INVESTMENTS SEGREGATED CLASS-WISE AS ON MARCH 31, 2020

FUND	SFIN	BONDS/ DEBENTURES	EQUITY	GILTS	ETF	TOTAL
DISCONTINUED POLICY FUND	ULIF05703/09/10DISC POLF01121	-	-	-	-	-
GROUP BALANCED FUND 1	ULGF00110/10/03GBA LANCE01121	930	(1,705)	496	-	(279)
GROUP BALANCED FUND 2	ULGF00210/10/03GBA LANCE02121	1,232	(2,717)	694	-	(791)
GROUP BALANCED FUND 3	ULGF01718/05/09GBA LANCE03121	-	-	-	-	-
GROUP CAPITAL SECURE FUND 1	ULGF00431/01/07GCA PISEC01121	-	-	-	-	-
GROUP CORPORATE BOND FUND 1	ULGF00524/10/07GC ORBOND01121	-	-	-	-	-
GROUP CORPORATE BOND FUND 2	ULGF01213/10/08GCO RBOND02121	11,590	-	5,296	-	16,886
GROUP ENERGY FUND 1	ULGF01428/11/08GEN ERGYF01121	-	(89)	-	-	(89)
GROUP EQUITY FUND 1	ULGF00724/10/07GE QUITYF01121	-	-	-	-	-
GROUP EQUITY FUND 2	ULGF01328/11/08GEQ UITYF02121	-	-	-	-	-
GROUP EQUITY FUND 3	ULGF01808/06/09GE QUITYF03121	-	(24,864)	-	-	(24,864)
GROUP GILT FUND 1	ULGF00824/10/07GGI LTFUN01121	-	-	-	-	-
GROUP GILT FUND 2	ULGF01610/12/08GGIL TFUN02121	-	-	45	-	45
GROUP GROWTH FUND 1	ULGF00310/10/03GGR OWTHF01121	-	(559)	80	-	(479)
GROUP INFRASTRUCTURE FUND 1	ULGF01908/06/09GIN FRASF01121	-	(348)	-	-	(348)
GROUP MIDCAP FUND 1	ULGF02008/06/09GM IDCAPF01121	-	(299)	-	-	(299)
GROUP MONEY MARKET FUND 1	ULGF00624/10/07GM ONMRKT01121	-	-	-	-	-
GROUP MONEY MARKET FUND 2	ULGF00930/09/08GM ONMRKT02121	-	-	-	-	-

FUND	SFIN	BONDS/ DEBENTURES	EQUITY	GILTS	ETF	TOTAL
GROUP PURE DEBT FUND 1	ULGF01030/09/08GP UREDEB01121	-	-	-	-	-
GROUP PURE DEBT FUND 2	ULGF01130/09/08GPU RDEBT02121	-	-	-	-	-
GROUP PURE EQUITY FUND 1	ULGF01528/11/08GPU REEQF01121	-	(559)	-	-	(559)
HEALTH CORPORATE BOND FUND 1	ULIF06301/02/08HCO RBOND01121	-	-	131	-	131
HEALTH ENERGY FUND 1	ULIF06001/02/08HEN ERGYF01121	-	(268)	-	-	(268)
HEALTH EQUITY FUND 1	ULIF01201/02/08HEQ UITYF01121	-	(5,968)	-	-	(5,968)
HEALTH EQUITY FUND 2	ULIF05411/01/10HEQUI TYF02121	-	(2,960)	-	-	(2,960)
HEALTH GILT FUND 1	ULIF01301/02/08HGIL TFUN01121	-	-	54	-	54
HEALTH GROWTH PLUS FUND 1	ULIF01401/02/08HGR WTPLS01121	52	(1,057)	63	-	(942)
HEALTH INFRASTRUCTURE FUND 1	ULIF06101/02/08HINF RAST01121	-	(321)	-	-	(321)
HEALTH MIDCAP FUND 1	ULIF06201/02/08HMI DCAPF01121	-	(659)	-	-	(659)
HEALTH MONEY MARKET FUND 1	ULIF01501/02/08HMO NMRKT01121	-	-	-	-	-
HEALTH PURE EQUITY FUND 1	ULIF01601/02/08HPUE QUTY01121	-	(717)	-	-	(717)
HEALTH SUPER GROWTH FUND 1	ULIF01701/02/08HSPR GRWT01121	-	(905)	30	-	(875)
LIFE BALANCED FUND 1	ULIF00128/07/04LBAL ANCE01121	(21,210)	(17,130)	5,994	-	(32,346)
LIFE CAPITAL SECURE FUND 1	ULIF00228/07/04LCA PTSEC01121	-	-	-	-	-
LIFE CORPORATE BOND FUND 1	ULIF02310/06/08LCO RBOND01121	(20,129)	-	21,823	-	1,694
LIFE CORPORATE BOND FUND 2	ULIF04020/08/09LCO RBOND02121	(768)	-	140	-	(628)
LIFE ENERGY FUND 1	ULIF02410/06/08LENE RGYF01121	-	(35,940)	-	-	(35,940)
LIFE ENERGY FUND 2	ULIF04101/01/10LENER GYF02121	-	(11,716)	-	-	(11,716)

FUND	SFIN	BONDS/ DEBENTURES	EQUITY	GILTS	ETF	TOTAL
LIFE EQUITY FUND 1	ULIF00328/07/04LEQ UITYF01121	-	(45,199)	-	-	(45,199)
LIFE EQUITY FUND 2	ULIF02510/06/08LEQ UITYF02121	-	(111,732)	-	-	(111,732)
LIFE EQUITY FUND 3	ULIF04201/01/10LEQUI TYF03121	-	(1,162,701)	-	-	(1,162,701)
LIFE GILT FUND 1	ULIF02610/06/08LGILT FUN01121	-	-	6,584	-	6,584
LIFE GILT FUND 2	ULIF03819/03/09LGILT FUN02121	-	-	95	-	95
LIFE GROWTH FUND 1	ULIF00428/07/04LGR OWTHF01121	1,322	(3,161)	787	-	(1,052)
LIFE GROWTH FUND 2	ULIF01102/11/07LGRO WTHF02121	1,668	(2,632)	733	-	(231)
LIFE GROWTH PLUS FUND 1	ULIF00809/04/07LGR WTPLS01121	733	(4,456)	359	-	(3,364)
LIFE GROWTH PLUS FUND 2	ULIF04301/01/10LGRW TPLS02121	-	(803)	62	-	(741)
LIFE GUARANTEED BOND FUND 1	ULIF03616/12/08LGUA BOND01121	-	-	-	-	-
LIFE HIGH GROWTH FUND 1	ULIF00728/02/07LHIG ROWT01121	(5,493)	(8,825)	734	-	(13,584)
LIFE HIGH GROWTH FUND 2	ULIF05511/01/10LHIGR OWT02121	-	(1,146)	76	-	(1,070)
LIFE HIGHEST NAV ADVANTAGE FUND 1	ULIF05803/09/10LHN AVADV01121	-	(1,536)	-	243	(1,293)
LIFE HIGHEST NAV ADVANTAGE FUND 2	ULIF05901/06/11LHNA VADV02121	-	-	1,765	-	1,765
LIFE HIGHEST NAV GUARANTEE FUND 1	ULIF05612/02/10LHNA VGUA01121	-	-	-	-	-
LIFE INFRASTRUCTURE FUND 1	ULIF02710/06/08LINFR AST01121	-	(46,600)	-	-	(46,600)
LIFE INFRASTRUCTURE FUND 2	ULIF04401/01/10LINFR AST02121	-	(24,546)	-	-	(24,546)
LIFE MIDCAP FUND 1	ULIF02810/06/08LMID CAPF01121	-	(50,346)	-	-	(50,346)
LIFE MIDCAP FUND 2	ULIF04501/01/10LMID CAPF02121	-	(89,979)	-	-	(89,979)
LIFE MONEY MARKET FUND 1	ULIF02910/06/08LMO NMRKT01121	-	-	-	-	-

FUND	SFIN	BONDS/ DEBENTURES	EQUITY	GILTS	ETF	TOTAL
LIFE MONEY MARKET FUND 2	ULIF03919/03/09LMO NMRKT02121	-	-	-	-	-
LIFE PURE DEBT FUND 1	ULIF00909/04/07LPU RDEBT01121	(4,964)	-	2,580	-	(2,384)
LIFE PURE EQUITY FUND 1	ULIF03010/06/08LPUE QUTY01121	-	(65,880)	-	-	(65,880)
LIFE PURE EQUITY FUND 2	ULIF04601/01/10LPUE QUTY02121	-	(333,364)	-	-	(333,364)
LIFE SUPER GROWTH FUND 1	ULIF01009/04/07LSPR GRWT01121	562	(2,440)	251	-	(1,627)
LIFE SUPER GROWTH FUND 2	ULIF04701/01/10LSPRG RWT02121	27	(1,066)	23	-	(1,016)
PENSION BALANCED FUND 1	ULIF03104/12/08PBAL ANCE01121	2,678	(2,910)	1,260	-	1,028
PENSION BALANCED FUND 2	ULIF04801/01/10PBAL ANCE02121	295	(1,007)	251	-	(461)
PENSION CAPITAL SECURE FUND 1	ULIF00501/11/06PCAP TSEC01121	-	-	-	-	-
PENSION CORPORATE BOND FUND 1	ULIF01901/03/08PCOR BOND01121	-	-	22	-	22
PENSION ENERGY FUND 1	ULIF02001/03/08PENR GYF01121	-	-	-	-	-
PENSION ENERGY FUND 2	ULIF06501/01/10PENR GYF02121	-	(7,220)	-	-	(7,220)
PENSION EQUITY FUND 1	ULIF00601/11/06PEQUI TYF01121	-	(26,782)	-	-	(26,782)
PENSION EQUITY FUND 2	ULIF03204/12/08PEQ UITYF02121	-	(23,962)	-	-	(23,962)
PENSION EQUITY FUND 3	ULIF04901/01/10PEQUI TYF03121	-	(27,274)	-	-	(27,274)
PENSION GILT FUND 1	ULIF06401/03/08PGIL TFUN01121	-	-	1	-	1
PENSION GROWTH FUND 1	ULIF03304/12/08PGR OWTHF01121	983	(2,443)	430	-	(1,030)
PENSION GROWTH FUND 2	ULIF05001/01/10PGRO WTHF02121	287	(880)	156	-	(437)
PENSION GUARANTEED BOND FUND 1	ULIF03716/12/08PGU ABOND01121	-	-	-	-	-
PENSION INFRASTRUCTURE FUND 1	ULIF02101/03/08PINFR AST01121	-	-	-	-	-

FUND	SFIN	BONDS/ DEBENTURES	EQUITY	GILTS	ETF	TOTAL
PENSION INFRASTRUCTURE FUND 2	ULIF06601/01/10PINFR AST02121	-	(6,272)	-	-	(6,272)
PENSION MIDCAP FUND 1	ULIF02201/03/08PMI DCAPF01121	-	-	-	-	-
PENSION MIDCAP FUND 2	ULIF05101/01/10PMID CAPF02121	-	(15,542)	-	-	(15,542)
PENSION MONEY MARKET FUND 1	ULIF03404/12/08PMO NMRKT01121	-	-	-	-	-
PENSION MONEY MARKET FUND 2	ULIF05201/01/10PMO NMRKT02121	-	-	-	-	-
PENSION PURE EQUITY FUND 1	ULIF03504/12/08PPUE QUTY01121	-	-	-	-	-
PENSION PURE EQUITY FUND 2	ULIF05301/01/10PPUE QUTY02121	-	(12,033)	-	-	(12,033)
RELIANCE ASSURED MATURITY DEBT FUND	ULIF06720/12/11LASU RMDEBT121	8,952	-	2,499	-	11,451
HEALTH BALANCED FUND 1	ULIF01801/02/08HBAL ANCE01121	-	-	-	-	-
PENSION SMART FUND 1	ULIF06810/09/12PSM ARTFU01121	10,168	-	5,676	-	15,844
GROUP BALANCED FUND 4	ULGF02105/06/13GBA LANCE04121	(7,321)	(45,228)	10,802	-	(41,747)
GROUP CORPORATE BOND FUND 3	ULGF02305/06/13GC ORBOND03121	(11,394)	-	11,178	-	(216)
PENSION DISCONTINUED POLICY FUND	ULIF07029/08/13PDIS POLF01121	-	-	-	-	-
GROUP EQUITY FUND 4	ULGF02205/06/13GE QUITYF04121	-	(3,701)	-	-	(3,701)
MAKE IN INDIA FUND	ULIF06924/03/15LMA KEINDIA121	-	(811,871)	-	-	(811,871)
LIFE LARGE CAP EQUITY FUND	ULIF07101/12/19LLARG CAPEQ121	-	(90,488)	-	(24,635)	(115,123)
TOTAL		(29800)	(3,142,806)	81,170	(24,392)	(3,115,828)

FUND-WISE DISCLOSURE OF APPRECIATION AND/OR (DEPRECIATION) IN VALUE OF INVESTMENTS SEGREGATED CLASS-WISE AS ON MARCH 31, 2019

FUND	SFIN	BONDS/ DEBENTURES	EQUITY	GILTS	ETF	TOTAL
DISCONTINUED POLICY FUND	ULIF05703/09/10DISCPO LF01121	-	-	-	-	-
GROUP BALANCED FUND 1	ULGF00110/10/03GBALA NCE01121	(29)	2,419	275	-	2,665
GROUP BALANCED FUND 2	ULGF00210/10/03GBALA NCE02121	349	2,158	420	-	2,927
GROUP BALANCED FUND 3	ULGF01718/05/09GBALA NCE03121	-	-	-	-	-
GROUP CAPITAL SECURE FUND 1	ULGF00431/01/07GCAPI SEC01121	-	-	-	-	-
GROUP CORPORATE BOND FUND 1	ULGF00524/10/07GCOR BOND01121	-	-	-	-	-
GROUP CORPORATE BOND FUND 2	ULGF01213/10/08GCORB OND02121	1,764	-	2,589	-	4,353
GROUP ENERGY FUND 1	ULGF01428/11/08GENER GYF01121	-	76	-	-	76
GROUP EQUITY FUND 1	ULGF00724/10/07GEQUI TYF01121	-	-	-	-	-
GROUP EQUITY FUND 2	ULGF01328/11/08GEQUI TYF02121	-	-	-	-	-
GROUP EQUITY FUND 3	ULGF01808/06/09GEQUI TYF03121	-	43,060	-	-	43,060
GROUP GILT FUND 1	ULGF00824/10/07GGILT FUN01121	-	-	-	-	-
GROUP GILT FUND 2	ULGF01610/12/08GGILTF UN02121	-	-	34	-	34
GROUP GROWTH FUND 1	ULGF00310/10/03GGRO WTHF01121	-	413	35	-	448
GROUP INFRASTRUCTURE FUND 1	ULGF01908/06/09GINFR ASF01121	-	19	-	-	19
GROUP MIDCAP FUND 1	ULGF02008/06/09GMID CAPF01121	-	132	-	-	132

FUND	SFIN	BONDS/ DEBENTURES	EQUITY	GILTS	ETF	TOTAL
GROUP MONEY MARKET FUND 1	ULGF00624/10/07GMO NMRKT01121	-	-	-	-	-
GROUP MONEY MARKET FUND 2	ULGF00930/09/08GMO NMRKT02121	-	-	-	-	-
GROUP PURE DEBT FUND 1	ULGF01030/09/08GPUR EDEB01121	-	-	-	-	-
GROUP PURE DEBT FUND 2	ULGF01130/09/08GPUR DEBT02121	-	-	-	-	-
GROUP PURE EQUITY FUND 1	ULGF01528/11/08GPURE EQF01121	-	361	-	-	361
HEALTH CORPORATE BOND FUND 1	ULIF06301/02/08HCOB OND01121	-	-	52	-	52
HEALTH ENERGY FUND 1	ULIF06001/02/08HENER GYF01121	-	254	-	-	254
HEALTH EQUITY FUND 1	ULIF01201/02/08HEQUIT YF01121	-	32,044	-	-	32,044
HEALTH EQUITY FUND 2	ULIF05411/01/10HEQUITY F02121	-	8,624	-	-	8,624
HEALTH GILT FUND 1	ULIF01301/02/08HGILTF UN01121	-	-	50	-	50
HEALTH GROWTH PLUS FUND 1	ULIF01401/02/08HGRWT PLS01121	56	1,488	61	-	1,605
HEALTH INFRASTRUCTURE FUND 1	ULIF06101/02/08HINFRA ST01121	-	46	-	-	46
HEALTH MIDCAP FUND 1	ULIF06201/02/08HMIDC APF01121	-	235	-	-	235
HEALTH MONEY MARKET FUND 1	ULIF01501/02/08HMON MRKT01121	-	-	-	-	-
HEALTH PURE EQUITY FUND 1	ULIF01601/02/08HPUEQ UTY01121	-	2,340	-	-	2,340
HEALTH SUPER GROWTH FUND 1	ULIF01701/02/08HSPRGR WT01121	23	3,157	13	-	3,193
LIFE BALANCED FUND 1	ULIF00128/07/04LBALAN CE01121	1,540	42,157	4,144	-	47,841
LIFE CAPITAL SECURE FUND 1	ULIF00228/07/04LCAPT SEC01121	-	-	-	-	-

FUND	SFIN	BONDS/ DEBENTURES	EQUITY	GILTS	ETF	TOTAL
LIFE CORPORATE BOND FUND 1	ULIF02310/06/08LCORB OND01121	6,724	-	12,303	-	19,027
LIFE CORPORATE BOND FUND 2	ULIF04020/08/09LCORB OND02121	2	-	149	-	151
LIFE ENERGY FUND 1	ULIF02410/06/08LENERG YF01121	-	19,822	-	-	19,822
LIFE ENERGY FUND 2	ULIF04101/01/10LENERGY F02121	-	6,588	-	-	6,588
LIFE EQUITY FUND 1	ULIF00328/07/04LEQUIT YF01121	-	407,416	-	-	407,416
LIFE EQUITY FUND 2	ULIF02510/06/08LEQUIT YF02121	-	2,019,348	-	-	2,019,348
LIFE EQUITY FUND 3	ULIF04201/01/10LEQUITY F03121	-	4,132,484	-	-	4,132,484
LIFE GILT FUND 1	ULIF02610/06/08LGILTFU N01121	-	-	4,415	-	4,415
LIFE GILT FUND 2	ULIF03819/03/09LGILTFU N02121	-	-	116	-	116
LIFE GROWTH FUND 1	ULIF00428/07/04LGRO WTHF01121	256	16,576	458	-	17,290
LIFE GROWTH FUND 2	ULIF01102/11/07LGROWT HF02121	397	19,183	501	-	20,081
LIFE GROWTH PLUS FUND 1	ULIF00809/04/07LGRWT PLS01121	(216)	13,137	351	-	13,272
LIFE GROWTH PLUS FUND 2	ULIF04301/01/10LGRWTP LS02121	(21)	1,295	35	-	1,309
LIFE GUARANTEED BOND FUND 1	ULIF03616/12/08LGUAB OND01121	-	-	-	-	-
LIFE HIGH GROWTH FUND 1	ULIF00728/02/07LHIGR OWT01121	844	56,393	689	-	57,926
LIFE HIGH GROWTH FUND 2	ULIF05511/01/10LHIGRO WT02121	106	2,726	35	-	2,867
LIFE HIGHEST NAV ADVANTAGE FUND 1	ULIF05803/09/10LHNAV ADV01121	-	57,521	-	19,915	77,436
LIFE HIGHEST NAV ADVANTAGE FUND 2	ULIF05901/06/11LHNAVA DV02121	-	21,960	-	2,675	24,635

FUND	SFIN	BONDS/ DEBENTURES	EQUITY	GILTS	ETF	TOTAL
LIFE HIGHEST NAV GUARANTEE FUND 1	ULIF05612/02/10LHNAV GUA01121	6,326	-	(13495)	-	(7,169)
LIFE INFRASTRUCTURE FUND 1	ULIF02710/06/08LINFRA ST01121	-	6,492	-	-	6,492
LIFE INFRASTRUCTURE FUND 2	ULIF04401/01/10LINFRA T02121	-	367	-	-	367
LIFE MIDCAP FUND 1	ULIF02810/06/08LMIDC APF01121	-	23,534	-	-	23,534
LIFE MIDCAP FUND 2	ULIF04501/01/10LMIDCA PF02121	-	50,014	-	-	50,014
LIFE MONEY MARKET FUND 1	ULIF02910/06/08LMON MRKT01121	-	-	-	-	-
LIFE MONEY MARKET FUND 2	ULIF03919/03/09LMON MRKT02121	-	-	-	-	-
LIFE PURE DEBT FUND 1	ULIF00909/04/07LPURD EBT01121	467	-	1,427	-	1,894
LIFE PURE EQUITY FUND 1	ULIF03010/06/08LPUEQ UTY01121	-	55,087	-	-	55,087
LIFE PURE EQUITY FUND 2	ULIF04601/01/10LPUEQU TY02121	-	180,964	-	-	180,964
LIFE SUPER GROWTH FUND 1	ULIF01009/04/07LSRGR WT01121	(173)	46,793	206	-	46,826
LIFE SUPER GROWTH FUND 2	ULIF04701/01/10LSRGR WT02121	(55)	3,448	16	-	3,409
PENSION BALANCED FUND 1	ULIF03104/12/08PBALAN CE01121	223	7,990	764	-	8,977
PENSION BALANCED FUND 2	ULIF04801/01/10PBALAN CE02121	179	898	153	-	1,230
PENSION CAPITAL SECURE FUND 1	ULIF00501/11/06PCAPTS EC01121	-	-	-	-	-
PENSION CORPORATE BOND FUND 1	ULIF01901/03/08PCORB OND01121	-	-	30	-	30
PENSION ENERGY FUND 1	ULIF02001/03/08PENRG YYF01121	-	-	-	-	-
PENSION ENERGY FUND 2	ULIF06501/01/10PENRGY YF02121	-	3,134	-	-	3,134

FUND	SFIN	BONDS/ DEBENTURES	EQUITY	GILTS	ETF	TOTAL
PENSION EQUITY FUND 1	ULIF00601/11/06PEQUITY F01121	-	157,861	-	-	157,861
PENSION EQUITY FUND 2	ULIF03204/12/08PEQUIT YF02121	-	238,598	-	-	238,598
PENSION EQUITY FUND 3	ULIF04901/01/10PEQUITY F03121	-	150,631	-	-	150,631
PENSION GILT FUND 1	ULIF06401/03/08PGILTF UN01121	-	-	23	-	23
PENSION GROWTH FUND 1	ULIF03304/12/08PGRO WTHF01121	225	8,802	270	-	9,297
PENSION GROWTH FUND 2	ULIF05001/01/10PGROW THF02121	97	4,642	144	-	4,883
PENSION GUARANTEED BOND FUND 1	ULIF03716/12/08PGUAB OND01121	-	-	-	-	-
PENSION INFRASTRUCTURE FUND 1	ULIF02101/03/08PINFRA ST01121	-	-	-	-	-
PENSION INFRASTRUCTURE FUND 2	ULIF06601/01/10PINFRAS T02121	-	55	-	-	55
PENSION MIDCAP FUND 1	ULIF02201/03/08PMIDC APF01121	-	-	-	-	-
PENSION MIDCAP FUND 2	ULIF05101/01/10PMIDCA PF02121	-	8,969	-	-	8,969
PENSION MONEY MARKET FUND 1	ULIF03404/12/08PMON MRKT01121	-	-	-	-	-
PENSION MONEY MARKET FUND 2	ULIF05201/01/10PMONM RKT02121	-	-	-	-	-
PENSION PURE EQUITY FUND 1	ULIF03504/12/08PPUEQ UTY01121	-	-	-	-	-
PENSION PURE EQUITY FUND 2	ULIF05301/01/10PPUEQU TY02121	-	10,116	-	-	10,116
RELIANCE ASSURED MATURITY DEBT FUND	ULIF06720/12/11LASURM DEBT121	4,385	-	(1,058)	-	3,327
HEALTH BALANCED FUND 1	ULIF01801/02/08HBALA NCE01121	-	-	-	-	-
PENSION SMART FUND 1	ULIF06810/09/12PSMAR TFU01121	(2,521)	-	2,887	-	366

FUND	SFIN	BONDS/ DEBENTURES	EQUITY	GILTS	ETF	TOTAL
GROUP BALANCED FUND 4	ULGF02105/06/13GBALANCE04121	3,762	76,947	6,944	-	87,653
GROUP CORPORATE BOND FUND 3	ULGF02305/06/13GCORBOND03121	2,249	-	7,568	-	9,817
PENSION DISCONTINUED POLICY FUND	ULIF07029/08/13PDISPOLF01121	-	-	-	-	-
GROUP EQUITY FUND 4	ULGF02205/06/13GEQUITYF04121	-	62,940	-	-	62,940
MAKE IN INDIA FUND	ULIF06924/03/15LMAKEINDIA121	-	216,715	-	505	217,220
TOTAL		26,959	8,228,429	32,604	23,095	8,311,087

REVERSE REPO TRANSACTIONS IN GOVERNMENT SECURITIES/CORPORATE DEBT SECURITIES

DISCLOSURES PURSUANT TO IRDAI NOTIFICATION REF IRDA/F&I/CIR/INV/250/12/2012 DATED DECEMBER 4, 2012

Rs. 000

PARTICULARS	MINIMUM OUTSTANDING DURING THE YEAR		MAXIMUM OUTSTANDING DURING THE YEAR		DAILY AVERAGE OUTSTANDING DURING THE YEAR		OUTSTANDING AT MARCH 31	
	FY2020	FY2019	FY2020	FY2019	FY2020	FY2019	FY2020	FY2019
SECURITIES SOLD UNDER REPO								
I. GOVERNMENT SECURITIES	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
II. CORPORATE DEBT SECURITIES	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
SECURITIES PURCHASED UNDER REVERSE REPO								
I. GOVERNMENT SECURITIES	255,355	144,065	4,590,689	2,401,714	1,077,305	450,681	NIL	NIL
II. CORPORATE DEBT SECURITIES	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

APPENDIX 6

FUND BALANCE SHEET AS AT MARCH 31, 2020

Rs.000

PARTICULARS	SCHEDULE	CURRENT YEAR													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/1 ODISCPOLF01121	ULIF00128/07/0 4LBALANCE01121	ULIF00228/07/0 4LCAPTSEC01121	ULIF02310/06/08L CORBOND01121	ULIF04020/08/09 LCORBOND02121	ULIF02410/06/0 8LENERGYF01121	ULIF04101/01/10 LENERGYF02121	ULIF00328/07/0 4LEQUITYF01121	ULIF02510/06/0 8LEQUITYF02121	ULIF04201/01/10 LEQUITYF03121	ULIF02610/06/0 8LGILTFUN01121	ULIF03819/03/0 9LGILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07LG ROWTHF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	13,15,475	5,63,373	(32,292)	12,12,731	(42,262)	(58,301)	(4,008)	(11,59,930)	(1,50,53,273)	45,63,736	6,93,606	(24,297)	(78,017)	(1,05,523)
Revenue Account		16,00,024	3,50,105	64,743	14,62,870	52,517	1,78,959	41,653	21,25,923	1,90,05,917	73,52,025	(2,28,398)	31,371	2,05,057	2,32,445
Total		29,15,499	9,13,478	32,451	26,75,601	10,255	1,20,658	37,645	9,65,993	39,52,644	1,19,15,761	4,65,208	7,074	1,27,040	1,26,922
Application of Funds															
Investments	F-2	29,95,066	9,06,601	32,446	26,56,518	9,935	1,20,155	38,381	9,63,117	39,34,571	1,17,95,814	4,36,028	6,812	1,28,785	1,24,028
Current Assets	F-3	40	74,175	7	2,51,761	472	605	189	3,316	18,980	1,20,462	96,333	1,349	4,753	10,119
Less: Current Liabilities and Provisions	F-4	79,607	67,298	2	2,32,678	152	102	925	440	907	515	67,153	1,087	6,498	7,225
Net current assets		(79,567)	6,877	5	19,083	320	503	(736)	2,876	18,073	1,19,947	29,180	262	(1,745)	2,894
Total		29,15,499	9,13,478	32,451	26,75,601	10,255	1,20,658	37,645	9,65,993	39,52,644	1,19,15,761	4,65,208	7,074	1,27,040	1,26,922

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	CURRENT YEAR													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07 LGRWTPLS01121	ULIF04301/01/10L GRWTPLS02121	ULIF03616/12/08L GUABOND01121	ULIF00728/02/07 LHIGROWT01121	ULIF05611/01/10LH IGROWT02121	ULIF05612/02/10L HNAVGA01121	ULIF05803/09/10L HNAVADV01121	ULIF05901/06/11L HNAVADV02121	ULIF02710/06/08LI NFRAS01121	ULIF04401/01/10LI NFRAS02121	ULIF02810/06/08LIMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08L MONMRKT01121	ULIF03919/03/09L MONMRKT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(5,04,850)	(9,101)	(77,652)	(14,98,077)	(18,891)	(24,93,875)	7,87,833	39,354	99,909	15,182	(4,94,076)	(4,96,649)	10,57,727	(15,757)
Revenue Account		5,80,462	18,535	77,652	17,18,237	29,702	33,22,875	3,37,021	1,02,183	22,263	44,125	6,43,417	7,80,686	7,64,878	28,858
Total		75,612	9,434	0	2,20,160	10,811	8,29,000	11,24,854	1,41,537	1,22,172	59,307	1,49,341	2,84,037	18,22,605	13,101
Application of Funds															
Investments	F-2	75,430	9,405	0	2,15,636	10,626	18,21,290	10,98,168	1,37,060	1,20,653	59,734	1,47,723	2,75,471	18,16,103	13,099
Current Assets	F-3	2,571	421	0	9,716	366	7	26,744	4,484	1,525	700	1,704	11,305	6,575	2
Less: Current Liabilities and Provisions	F-4	2,389	392	0	5,192	181	9,92,297	58	7	6	1,127	86	2,739	73	0
Net current assets		182	29	0	4,524	185	(9,92,290)	26,686	4,477	1,519	(427)	1,618	8,566	6,502	2
Total		75,612	9,434	0	2,20,160	10,811	8,29,000	11,24,854	1,41,537	1,22,172	59,307	1,49,341	2,84,037	18,22,605	13,101

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	CURRENT YEAR													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LPU RDEBT01121	ULIF03010/06/08LPUE QUTY01121	ULIF04601/01/10LPUE QUTY02121	ULIF01009/04/07LSPR GRWT01121	ULIF04701/01/10LSPR GRWT02121	ULIF06720/12/11LASUR MDEBT121	ULIF03104/12/08PBAL ANCE01121	ULIF04801/01/10PBAL ANCE02121	ULIF00501/11/06PCAPT SEC01121	ULIF01901/03/08PCORB OND01121	ULIF02001/03/08PENR GYF01121	ULIF06501/01/10PENR GYF02121	ULIF00601/11/06PEQUI TYF01121	ULIF03204/12/08PEQUI F02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(3,16,359)	(5,68,769)	12,18,691	(6,69,527)	(13,232)	2,09,569	(1,81,245)	(74,117)	(45,894)	(27,045)	(47,269)	(25,447)	(11,76,445)	(24,34,810)
Revenue Account		6,11,490	9,25,248	4,85,061	8,07,766	25,936	2,65,005	3,45,463	1,00,927	70,761	28,131	47,269	46,981	15,75,631	28,97,433
Total		2,95,131	3,56,479	17,03,752	1,38,239	12,704	4,74,574	1,64,218	26,810	24,867	1,086	0	21,534	3,99,186	4,62,623
Application of Funds															
Investments	F-2	2,90,270	3,61,048	16,96,709	1,37,541	12,755	4,58,303	1,67,190	28,038	24,862	1,066	0	22,092	3,98,301	4,62,123
Current Assets	F-3	32,403	3,308	39,130	2,288	277	16,370	8,708	1,913	6	20	0	214	908	528
Less: Current Liabilities and Provisions	F-4	27,542	7,877	32,087	1,590	328	99	11,680	3,141	1	0	0	772	23	28
Net current assets		4,861	(4,569)	7,043	698	(51)	16,271	(2,972)	(1,228)	5	20	0	(558)	885	500
Total		2,95,131	3,56,479	17,03,752	1,38,239	12,704	4,74,574	1,64,218	26,810	24,867	1,086	0	21,534	3,99,186	4,62,623

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	CURRENT YEAR													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PEQUIT YF03121	ULIF06401/03/08PGILT FUN01121	ULIF03304/12/08P GROWTH F01121	ULIF05001/01/10P GROWTH F02121	ULIF03716/12/08PGUAB OND01121	ULIF02101/03/08PINFRA ST01121	ULIF06601/01/10PINFR AST02121	ULIF02201/03/08PMID CAPF01121	ULIF05101/01/10PMID CAPF02121	ULIF03404/12/08PMON MRKT01121	ULIF05201/01/10PMONM RKT02121	ULIF03504/12/08PPU EQUY01121	ULIF05301/01/10PPUE QUTY02121	ULIF01801/02/08HBALANC E01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(12,02,056)	(10,911)	(1,68,919)	(59,138)	(49,244)	(13,355)	(24,453)	(2,00,395)	(2,61,657)	(1,20,810)	(2,08,153)	(1,11,647)	(59,668)	0
Revenue Account		14,59,895	10,975	2,44,083	81,992	49,244	13,355	40,578	2,00,395	3,07,397	1,20,810	2,63,763	1,11,647	1,20,925	0
Total		2,57,839	64	75,164	22,854	0	0	16,125	0	45,740	0	55,610	0	61,257	0
Application of Funds															
Investments	F-2	2,55,080	61	76,660	22,886	0	0	16,056	0	43,496	0	57,120	0	63,512	0
Current Assets	F-3	6,786	3	4,620	1,216	0	0	194	0	2,795	0	0	0	406	0
Less: Current Liabilities and Provisions	F-4	4,027	0	6,116	1,248	0	0	125	0	551	0	1,510	0	2,661	0
Net current assets		2,759	3	(1,496)	(32)	0	0	69	0	2,244	0	(1,510)	0	(2,255)	0
Total		2,57,839	64	75,164	22,854	0	0	16,125	0	45,740	0	55,610	0	61,257	0

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	CURRENT YEAR													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGWTO1121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(6,795)	(937)	(4,11,042)	(25,741)	(4,160)	(33,808)	87	(8,969)	(12,476)	(15,031)	(30,175)	4,327	(3,66,917)	(9,594)
Revenue Account		14,175	1,831	4,82,043	44,472	8,066	46,054	766	10,907	15,599	18,590	41,655	68,631	4,50,682	9,594
Total		7,380	894	71,001	18,731	3,906	12,246	853	1,938	3,123	3,559	11,480	72,958	83,765	0
Application of Funds															
Investments	F-2	7,256	883	70,886	18,781	3,777	11,741	842	1,859	3,119	3,886	11,512	71,608	83,295	0
Current Assets	F-3	289	11	173	510	826	607	11	79	4	22	185	4,867	5,289	0
Less: Current Liabilities and Provisions	F-4	165	0	58	560	697	102	0	0	0	349	217	3,517	4,819	0
Net current assets		124	11	115	(50)	129	505	11	79	4	(327)	(32)	1,350	470	0
Total		7,380	894	71,001	18,731	3,906	12,246	853	1,938	3,123	3,559	11,480	72,958	83,765	0

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	CURRENT YEAR															
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCOBOND01121	ULGF01213/10/08GCOBOND02121	ULGF02305/06/13GCOBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITF01121	ULGF01328/11/08GEQUITF02121	ULGF01808/06/09GEQUITF03121	ULGF02205/06/13GEQUITF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121
Sources of Funds																	
Policyholders' Funds:																	
Policyholder contribution	F-1	13,26,239	(2,761)	(14,609)	(5,57,205)	6,26,052	1,175	(401)	(42,469)	(2,38,614)	(4,16,261)	(2,202)	(16,648)	(52,766)	800	(6,379)	0
Revenue Account		6,50,108	3,167	14,609	11,75,728	7,73,097	(792)	401	42,469	3,98,574	4,41,677	2,202	19,684	59,427	94	7,298	0
Total		19,76,347	406	0	6,18,523	13,99,149	383	0	0	1,59,960	25,416	0	3,036	6,661	894	919	0
Application of Funds																	
Investments	F-2	19,16,298	405	0	5,82,607	13,25,202	380	0	0	1,62,639	25,387	0	2,846	6,568	881	842	0
Current Assets	F-3	1,66,503	1	0	91,731	1,91,916	3	0	0	369	30	0	623	196	13	104	0
Less: Current Liabilities and Provisions	F-4	1,06,454	0	0	55,815	1,17,969	0	0	0	3,048	1	0	433	103	0	27	0
Net current assets		60,049	1	0	35,916	73,947	3	0	0	(2,679)	29	0	190	93	13	77	0
Total		19,76,347	406	0	6,18,523	13,99,149	383	0	0	1,59,960	25,416	0	3,036	6,661	894	919	0

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	CURRENT YEAR								
		GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN		ULGF00930/09/08G MONMRKT02121	ULGF01030/09/08G PUREDEB01121	ULGF01130/09/08GP URDEBT02121	ULGF01528/11/08GP UREEQF01121	ULIF07029/08/13PDI SPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15LM AKEINDIA121	ULIF07101/12/19LLAR GCAPEQ121	
Sources of Funds										
Policyholders' Funds:										
Policyholder contribution	F-1	(5,85,179)	(8,656)	(1,337)	(4,801)	2,32,365	4,88,169	47,27,852	6,18,666	(1,33,10,411)
Revenue Account		8,18,366	8,656	1,337	7,570	1,83,351	2,37,684	(11,05,182)	(1,26,893)	5,70,29,963
Total		2,33,187	0	0	2,769	4,15,716	7,25,853	36,22,670	4,91,773	4,37,19,552
Application of Funds										
Investments	F-2	2,33,203	0	0	2,846	4,26,730	6,88,266	35,22,768	5,03,680	4,42,34,817
Current Assets	F-3	3	0	0	20	4	94,966	1,00,055	26,802	14,56,986
Less: Current Liabilities and Provisions	F-4	19	0	0	97	11,018	57,379	153	38,709	19,72,251
Net current assets		(16)	0	0	(77)	(11,014)	37,587	99,902	(11,907)	(5,15,265)
Total		2,33,187	0	0	2,769	4,15,716	7,25,853	36,22,670	4,91,773	4,37,19,552

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/0 9/10DISCPOL FO1121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/07 /04LCAPTSEC 01121	ULIF02310/0 6/08LCORB OND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/0 6/08LENERG YFO1121	ULIF04101/0 1/10LENERG FO2121	ULIF00328/ 07/04LEQUI TYFO1121	ULIF02510/0 6/08LEQUIT YFO2121	ULIF04201/0 1/10LEQUITYF O3121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/0 3/09LGILTFU NO2121	ULIF00428/ 07/04LGRO WTHFO1121	ULIF01102/1 1/07LGROW THFO2121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	25,23,271	7,17,035	(29,512)	14,95,245	(22,287)	(11,366)	15,677	(9,88,426)	(1,37,35,925)	49,98,650	7,33,945	(14,488)	(48,522)	(56,549)
Revenue Account		14,02,938	3,76,901	63,551	12,96,694	51,195	2,26,969	58,644	24,80,415	2,04,23,916	1,17,25,596	(2,68,529)	30,203	2,13,017	2,37,946
Total		39,26,209	10,93,936	34,039	27,91,939	28,908	2,15,603	74,321	14,91,989	66,87,991	1,67,24,246	4,65,416	15,715	1,64,495	1,81,397
Application of Funds															
Investments	F-2	40,59,561	10,72,067	35,061	27,25,647	28,193	2,17,617	74,031	15,01,690	68,17,318	1,64,94,769	4,58,656	15,432	1,62,897	1,80,934
Current Assets	F-3	2	25,653	3	71,591	718	1,999	508	8,227	50,721	2,68,565	8,101	285	2,814	3,181
Less: Current Liabilities and Provisions	F-4	1,33,354	3,784	1,025	5,299	3	4,013	218	17,928	1,80,048	39,088	1,341	2	1,216	2,718
Net current assets		(1,33,352)	21,869	(1,022)	66,292	715	(2,014)	290	(9,701)	(1,29,327)	2,29,477	6,760	283	1,598	463
Total		39,26,209	10,93,936	34,039	27,91,939	28,908	2,15,603	74,321	14,91,989	66,87,991	1,67,24,246	4,65,416	15,715	1,64,495	1,81,397

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809 /04/07LGR WTPLS01121	ULIF04301/0 1/10LGRWTP LS02121	ULIF03616/12 /08LGUABO ND01121	ULIF00728/ 02/07LHIGR OWT01121	ULIF05511/01 /10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/ 09/10LHNAV ADV01121	ULIF05901/0 6/11LHNAVA DV02121	ULIF02710/0 6/08LINFRA ST01121	ULIF04401/ 01/10LINFRA ST02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCA PF02121	ULIF02910/0 6/08LMON MRKT01121	ULIF03919/03 /09LMONMR KT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(4,44,963)	(2,729)	(77,652)	(13,70,670)	(7,782)	13,46,606	9,42,938	66,654	1,47,820	32,480	(4,30,041)	(3,73,315)	12,80,954	(3,923)
Revenue Account		5,85,920	19,146	77,652	17,54,348	30,852	31,38,898	5,47,596	1,35,235	73,085	69,826	7,23,118	9,33,932	7,13,167	28,076
Total		1,40,957	16,417	0	3,83,678	23,070	44,85,504	14,90,534	2,01,889	2,20,905	1,02,306	2,93,077	5,60,617	19,94,121	24,153
Application of Funds															
Investments	F-2	1,45,175	16,216	0	3,86,925	22,991	43,74,962	14,85,311	2,02,495	2,22,579	1,02,867	2,83,096	5,38,671	19,88,491	24,619
Current Assets	F-3	2,205	204	0	8,957	442	1,11,190	7,734	34	811	302	13,243	24,194	5,872	29
Less: Current Liabilities and Provisions	F-4	6,423	3	0	12,204	363	648	2,511	640	2,485	863	3,262	2,248	242	495
Net current assets		(4,218)	201	0	(3,247)	79	1,10,542	5,223	(606)	(1,674)	(561)	9,981	21,946	5,630	(466)
Total		1,40,957	16,417	0	3,83,678	23,070	44,85,504	14,90,534	2,01,889	2,20,905	1,02,306	2,93,077	5,60,617	19,94,121	24,153

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LPUR DEBT01121	ULIF03010/06/08LPUE QUTY01121	ULIF04601/01/10LPUEQ UTY02121	ULIF01009/04/07LSPR GRWT01121	ULIF04701/01/10LSPRG RWT02121	ULIF06720/12/11LASURM DEBT121	ULIF03104/12/08PBALA NCE01121	ULIF04801/01/10PBALA NCE02121	ULIF00501/11/06PCAPTS ECO1121	ULIF01901/03/08PCORB OND01121	ULIF02001/03/08PENR GYYF01121	ULIF06501/01/10PENRGY YF02121	ULIF00601/11/06PEQUIT YF01121	ULIF03204/12/08PEQUITYF 02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(2,52,917)	(4,56,918)	11,96,180	(6,14,914)	(7,820)	2,41,017	(1,49,333)	(59,949)	(40,941)	(24,102)	(47,269)	(12,415)	(11,03,587)	(22,07,524)
Revenue Account		5,89,304	10,12,631	9,19,528	8,35,401	28,532	2,26,504	3,39,617	99,635	69,664	27,895	47,269	55,971	17,16,280	30,61,736
Total		3,36,387	5,55,713	21,15,708	2,20,487	20,712	4,67,521	1,90,284	39,686	28,723	3,793	0	43,556	6,12,693	8,54,212
Application of Funds															
Investments	F-2	3,34,973	5,78,854	20,84,385	2,23,045	20,480	4,46,017	1,88,170	40,052	28,750	3,961	0	43,523	6,18,825	8,33,617
Current Assets	F-3	7,902	3,425	37,451	3,737	234	22,155	3,852	1,045	2	95	0	396	2,794	24,339
Less: Current Liabilities and Provisions	F-4	6,488	26,566	6,128	6,295	2	651	1,738	1,411	29	263	0	363	8,926	3,744
Net current assets		1,414	(23,141)	31,323	(2,558)	232	21,504	2,114	(366)	(27)	(168)	0	33	(6,132)	20,595
Total		3,36,387	5,55,713	21,15,708	2,20,487	20,712	4,67,521	1,90,284	39,686	28,723	3,793	0	43,556	6,12,693	8,54,212

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PEQUI TYF03121	ULIF06401/03/08PGILT FUN01121	ULIF03304/12/08PGRO WTHF01121	ULIF05001/01/10PGRO WTHF02121	ULIF03716/12/08PGUAB OND01121	ULIF02101/03/08PINFRA ST01121	ULIF06601/01/10PINFR AST02121	ULIF02201/03/08PMIDC APF01121	ULIF05101/01/10PMID CAPF02121	ULIF03404/12/08PMON MRKT01121	ULIF05201/01/10PMON MRKT02121	ULIF03504/12/08PPUE QUTY01121	ULIF05301/01/10PPUE QUTY02121	ULIF01801/02/08HBALANC E01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(9,44,651)	(8,080)	(1,47,186)	(30,868)	(49,244)	(13,364)	(10,044)	(2,00,395)	(2,02,234)	(1,20,814)	(1,54,222)	(1,11,647)	(24,357)	0
Revenue Account		15,60,129	10,838	2,47,486	82,629	49,244	13,364	47,860	2,00,395	3,35,584	1,20,814	2,60,048	1,11,647	1,36,849	0
Total		6,15,478	2,758	1,00,300	51,761	0	0	37,816	0	1,33,350	0	1,05,826	0	1,12,492	0
Application of Funds															
Investments	F-2	6,15,241	2,883	98,841	51,261	0	0	37,910	0	1,26,256	0	1,06,663	0	1,14,050	0
Current Assets	F-3	4,487	50	1,549	950	0	0	100	0	7,110	0	4	0	635	0
Less: Current Liabilities and Provisions	F-4	4,250	175	90	450	0	0	194	0	16	0	841	0	2,193	0
Net current assets		237	(125)	1,459	500	0	0	(94)	0	7,094	0	(837)	0	(1,558)	0
Total		6,15,478	2,758	1,00,300	51,761	0	0	37,816	0	1,33,350	0	1,05,826	0	1,12,492	0

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08HCOR BOND01121	ULIF06001/02/08HENE RGYF01121	ULIF01201/02/08HEQUIT YF01121	ULIF05411/01/10HEQUITY F02121	ULIF01301/02/08HGILTF UNO1121	ULIF01401/02/08HGRWT PLS01121	ULIF06101/02/08HINFRA STO1121	ULIF06201/02/08HMID CAPF01121	ULIF01501/02/08HMONMR KT01121	ULIF01601/02/08HPUEQ UTY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03GBALA NCE01121	ULGF00210/10/03GBALA NCE02121	ULGF01718/05/09GBAL ANCE03121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(3,896)	647	(3,71,428)	(13,814)	(1,456)	(23,480)	1,424	(7,133)	(10,058)	8,593	(23,054)	10,079	(3,40,466)	(9,594)
Revenue Account		13,362	2,302	5,06,820	52,727	7,587	47,320	1,242	12,094	15,412	19,502	44,216	66,309	4,46,695	9,594
Total		9,466	2,949	1,35,392	38,913	6,131	23,840	2,666	4,961	5,354	28,095	21,162	76,388	1,06,229	0
Application of Funds															
Investments	F-2	9,807	3,043	1,33,699	38,716	6,446	24,569	2,655	4,819	5,777	28,143	21,245	75,222	1,04,864	0
Current Assets	F-3	232	29	6,004	305	112	567	11	252	1	150	247	2,352	2,422	0
Less: Current Liabilities and Provisions	F-4	573	123	4,311	108	427	1,296	0	110	424	198	330	1,186	1,057	0
Net current assets		(341)	(94)	1,693	197	(315)	(729)	11	142	(423)	(48)	(83)	1,166	1,365	0
Total		9,466	2,949	1,35,392	38,913	6,131	23,840	2,666	4,961	5,354	28,095	21,162	76,388	1,06,229	0

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	PREVIOUS YEAR															
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCO RBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENE RGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03G GROWTHF01121	ULGF01908/06/09GINFRASF01121	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONM RKT01121
Sources of Funds																	
Policyholders' Funds:																	
Policyholder contribution	F-1	16,47,356	(2,761)	(14,609)	(5,15,198)	16,56,417	1,663	(401)	(42,469)	(2,24,916)	(1,03,265)	(2,202)	(14,914)	(49,490)	1,823	(5,090)	0
Revenue Account		6,25,612	3,149	14,609	11,04,471	6,05,146	(632)	401	42,469	4,53,240	4,48,903	2,202	19,255	59,551	487	7,910	0
Total		22,72,968	388	0	5,89,273	22,61,563	1,031	0	0	2,28,324	3,45,638	0	4,341	10,061	2,310	2,820	0
Application of Funds																	
Investments	F-2	21,70,278	377	0	5,80,873	19,01,400	1,035	0	0	2,26,505	3,44,071	0	4,435	9,885	2,305	2,731	0
Current Assets	F-3	1,05,511	11	0	15,518	3,91,804	7	0	0	2,504	2,728	0	79	176	5	101	0
Less: Current Liabilities and Provisions	F-4	2,821	0	0	7,118	31,641	11	0	0	685	1,161	0	173	0	0	12	0
Net current assets		1,02,690	11	0	8,400	3,60,163	(4)	0	0	1,819	1,567	0	(94)	176	5	89	0
Total		22,72,968	388	0	5,89,273	22,61,563	1,031	0	0	2,28,324	3,45,638	0	4,341	10,061	2,310	2,820	0

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	SCHEDULE	PREVIOUS YEAR							
		GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL
SFIN		ULGF00930/09/08GMO NMRKT02121	ULGF01030/09/08GPU REDEB01121	ULGF01130/09/08GPU RDEBT02121	ULGF01528/11/08GPUR EEQF01121	ULIF07029/08/13PDISP OLF01121	ULIF06810/09/12PSMA RTFU01121	ULIF06924/03/15LMAK EINDIA121	
Sources of Funds									
Policyholders' Funds:									
Policyholder contribution	F-1	(5,82,088)	(8,656)	(1,337)	(3,836)	6,49,605	5,57,067	32,73,853	(34,41,557)
Revenue Account		8,06,964	8,656	1,337	8,258	1,46,955	1,68,221	72,571	6,52,02,078
Total		2,24,876	0	0	4,422	7,96,560	7,25,288	33,46,424	6,17,60,521
Application of Funds									
Investments	F-2	2,24,060	0	0	4,416	8,14,814	6,93,278	32,28,714	6,09,04,210
Current Assets	F-3	832	0	0	7	14	32,329	1,66,162	14,70,369
Less: Current Liabilities and Provisions	F-4	16	0	0	1	18,268	319	48,452	6,14,058
Net current assets		816	0	0	6	(18,254)	32,010	1,17,710	8,56,311
Total		2,24,876	0	0	4,422	7,96,560	7,25,288	33,46,424	6,17,60,521

* Scheme have launched during the year

** Schemes have become dormant

(a) NET ASSET AS PER BALANCE SHEET

(Total Assets less Current Liabilities and Provisions)

Rs.000

PARTICULARS	SCHEDULE	CURRENT YEAR													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DISCPOF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITF01121	ULIF02510/06/08LEQUITF02121	ULIF04201/01/10LEQUITF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Net Asset-Existing Funds		29,15,499	9,13,478	32,451	26,75,601	10,255	1,20,658	37,645	9,65,993	39,52,644	1,19,15,761	4,65,208	7,074	1,27,040	1,26,922
TOTAL		29,15,499	9,13,478	32,451	26,75,601	10,255	1,20,658	37,645	9,65,993	39,52,644	1,19,15,761	4,65,208	7,074	1,27,040	1,26,922

PARTICULARS	SCHEDULE	CURRENT YEAR													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRASTO1121	ULIF04401/01/10LINFRASTO2121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Net Asset-Existing Funds		75,612	9,434	0	2,20,160	10,811	8,29,000	11,24,854	1,41,537	1,22,172	59,307	1,49,341	2,84,037	18,22,605	13,101
TOTAL		75,612	9,434	0	2,20,160	10,811	8,29,000	11,24,854	1,41,537	1,22,172	59,307	1,49,341	2,84,037	18,22,605	13,101

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	SCHEDULE	CURRENT YEAR													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSRGRWT01121	ULIF04701/01/10LSRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		2,95,131	3,56,479	17,03,752	1,38,239	12,704	4,74,574	1,64,218	26,810	24,867	1,086	0	21,534	3,99,186	4,62,623
TOTAL		2,95,131	3,56,479	17,03,752	1,38,239	12,704	4,74,574	1,64,218	26,810	24,867	1,086	0	21,534	3,99,186	4,62,623

PARTICULARS	SCHEDULE	CURRENT YEAR													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRASTO1121	ULIF06601/01/10PINFRASTO2121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds		2,57,839	64	75,164	22,854	0	0	16,125	0	45,740	0	55,610	0	61,257	0
TOTAL		2,57,839	64	75,164	22,854	0	0	16,125	0	45,740	0	55,610	0	61,257	0

* Scheme have launched during the year

** Schemes have become dormant.

Rs.000

PARTICULARS	SCHEDULE	CURRENT YEAR													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRTW01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		7,380	894	71,001	18,731	3,906	12,246	853	1,938	3,123	3,559	11,480	72,958	83,765	0
TOTAL		7,380	894	71,001	18,731	3,906	12,246	853	1,938	3,123	3,559	11,480	72,958	83,765	0

PARTICULARS	SCHEDULE	CURRENT YEAR														
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1
SFIN		ULGF02105/ 06/13GBALA NCE04121	ULGF00431 /01/07GCA PISEC01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/10 /08GCORBON D02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428 /11/08GENE RGYF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/11/ 08GEQUITYF02 121	ULGF01808/0 6/09GEQUITYF 03121	ULGF02205/ 06/13GEQUI TYF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/12 /08GGILTFUN 02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/0 6/09GINFRAS F01121	ULGF02008/0 6/09GMIDCA PF01121
Net Asset- Existing Funds		19,76,347	406	0	6,18,523	13,99,149	383	0	0	1,59,960	25,416	0	3,036	6,661	894	919
TOTAL		19,76,347	406	0	6,18,523	13,99,149	383	0	0	1,59,960	25,416	0	3,036	6,661	894	919

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	SCHEDULE	CURRENT YEAR									
		GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN		ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08G PUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19LLA RGCAPEQ121	
Net Asset- Existing Funds		0	2,33,187	0	0	2,769	4,15,716	7,25,853	36,22,670	4,91,773	4,37,19,552
TOTAL		0	2,33,187	0	0	2,769	4,15,716	7,25,853	36,22,670	4,91,773	4,37,19,552

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		DISCONTIN UED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/ 09/10DISC POLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAPT SEC01121	ULIF02310/0 6/08LCORB OND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/0 6/08LENERG YF01121	ULIF04101/0 1/10LENERG F02121	ULIF00328/ 07/04LEQUI TYF01121	ULIF02510/ 06/08LEQ UITYF02121	ULIF04201/01 /10LEQUITYF0 3121	ULIF02610/0 6/08LGILTFU N01121	ULIF03819/0 3/09LGILTFU N02121	ULIF00428/07 /04LGROWTH F01121	ULIF01102/11/ 07LGROWTHF 02121
Net Asset- Existing Funds		39,26,209	10,93,936	34,039	27,91,939	28,908	2,15,603	74,321	14,91,989	66,87,991	1,67,24,246	4,65,416	15,715	1,64,495	1,81,397
TOTAL		39,26,209	10,93,936	34,039	27,91,939	28,908	2,15,603	74,321	14,91,989	66,87,991	1,67,24,246	4,65,416	15,715	1,64,495	1,81,397

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07LGRW TPLS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABO NDO1121	ULIF00728/02/07LHIGRO WT01121	ULIF05511/01/10LHIGRO WT02121	ULIF05612/02/10LHNAVG UA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAVA DV02121	ULIF02710/06/08LINFRA ST01121	ULIF04401/01/10LINFRA ST02121	ULIF02810/06/08LMIDCA PF01121	ULIF04501/01/10LMIDCA PF02121	ULIF02910/06/08LMON MRKT01121	ULIF03919/03/09LMONMR KT02121
Net Asset-Existing Funds		1,40,957	16,417	0	3,83,678	23,070	44,85,504	14,90,534	2,01,889	2,20,905	1,02,306	2,93,077	5,60,617	19,94,121	24,153
TOTAL		1,40,957	16,417	0	3,83,678	23,070	44,85,504	14,90,534	2,01,889	2,20,905	1,02,306	2,93,077	5,60,617	19,94,121	24,153

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07L PURDEBT 01121	ULIF03010/06/08LPUEQU TY01121	ULIF04601/01/10LPUEQU TY02121	ULIF01009/04/07LSPRGR WT01121	ULIF04701/01/10LSPRGR WT02121	ULIF06720/12/11LASURM DEBT121	ULIF03104/12/08PBALAN CE01121	ULIF04801/01/10PBALAN CE02121	ULIF00501/11/06PCAPTSE C01121	ULIF01901/03/08PCORB ONDO1121	ULIF02001/03/08PENRGY YF01121	ULIF06501/01/10PENRGY YF02121	ULIF00601/11/06PEQUITYF 01121	ULIF03204/12/08PEQUITYF 02121
Net Asset-Existing Funds		3,36,387	5,55,713	21,15,708	2,20,487	20,712	4,67,521	1,90,284	39,686	28,723	3,793	0	43,556	6,12,693	8,54,212
TOTAL		3,36,387	5,55,713	21,15,708	2,20,487	20,712	4,67,521	1,90,284	39,686	28,723	3,793	0	43,556	6,12,693	8,54,212

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/0 1/10PEQUITY F03121	ULIF06401/0 3/08PGILTF UN01121	ULIF03304/1 2/08PGRO WTHF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/12 /08PGUABO ND01121	ULIF02101/0 3/08PINFRA ST01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDC APF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMON MRKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQ UTY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/02 /08HBALANC E01121
Net Asset- Existing Funds		6,15,478	2,758	1,00,300	51,761	0	0	37,816	0	1,33,350	0	1,05,826	0	1,12,492	0
TOTAL		6,15,478	2,758	1,00,300	51,761	0	0	37,816	0	1,33,350	0	1,05,826	0	1,12,492	0

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/0 2/08HCORB OND01121	ULIF06001/0 2/08HENER GYF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/01 /10HEQUITY F02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMIDC APF01121	ULIF01501/0 2/08HMON MRKT01121	ULIF01601/0 2/08HPUEQ UTY01121	ULIF01701/0 2/08HSPRG RWT01121	ULGF00110/1 0/03GBALA NCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBAL ANCE03121
Net Asset- Existing Funds		9,466	2,949	1,35,392	38,913	6,131	23,840	2,666	4,961	5,354	28,095	21,162	76,388	1,06,229	0
TOTAL		9,466	2,949	1,35,392	38,913	6,131	23,840	2,666	4,961	5,354	28,095	21,162	76,388	1,06,229	0

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	PREVIOUS YEAR														
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCO RBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGR OWT01121	ULGF01908/06/09GINFRASF01121	ULGF02008/06/09GMIDCAPF01121
Net Asset-Existing Funds	22,72,968	388	0	5,89,273	22,61,563	1,031	0	0	2,28,324	3,45,638	0	4,341	10,061	2,310	2,820
TOTAL	22,72,968	388	0	5,89,273	22,61,563	1,031	0	0	2,28,324	3,45,638	0	4,341	10,061	2,310	2,820

PARTICULARS	SCHEDULE	PREVIOUS YEAR								
		GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL
SFIN		ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08G MONMRKT02121	ULGF01030/09/08G PUREDEB01121	ULGF01130/09/08G PURDEBT02121	ULGF01528/11/08G PURDEBT01121	ULIF07029/08/13PDI SPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15LM AKEINDIA121	
Net Asset-Existing Funds		0	2,24,876	0	0	4,422	7,96,560	7,25,288	33,46,424	6,17,60,521
TOTAL		0	2,24,876	0	0	4,422	7,96,560	7,25,288	33,46,424	6,17,60,521

* Scheme have launched during the year

** Schemes have become dormant.

(b) NUMBER OF UNITS OUTSTANDING

Rs.000

PARTICULARS	CURRENT YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISCPOL F01121	ULIF00128/07/04LBALAN CEO1121	ULIF00228/07/04LCAPTSE CO1121	ULIF02310/06/08LCORBO NDO1121	ULIF04020/08/09LCORBO NDO2121	ULIF02410/06/08LENERG YF01121	ULIF04101/01/10LENERGYF 02121	ULIF00328/07/04LEQUITY F01121	ULIF02510/06/08LEQUITY F02121	ULIF04201/01/10LEQUITYF 03121	ULIF02610/06/08LGILTFU N01121	ULIF03819/03/09LGILTFU N02121	ULIF00428/07/04LGROW THF01121	ULIF01102/11/07LGROWTHF 02121
Net Asset-Existing Funds	1,53,792	29,156	1,234	1,09,851	417	8,484	3,080	20,031	1,80,679	6,66,784	20,251	314	3,676	6,002
TOTAL	1,53,792	29,156	1,234	1,09,851	417	8,484	3,080	20,031	1,80,679	6,66,784	20,251	314	3,676	6,002

PARTICULARS	CURRENT YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABO NDO1121	ULIF00728/02/07LHIGRO WT01121	ULIF05511/01/10LHIGRO WT02121	ULIF05612/02/10LHNAVG UA01121	ULIF05803/09/10LHNAVA DV01121	ULIF05901/06/11LHNAVA DV02121	ULIF02710/06/08LINFRAS T01121	ULIF04401/01/10LINFRAS T02121	ULIF02810/06/08LMIDCA PF01121	ULIF04501/01/10LMIDCA PF02121	ULIF02910/06/08LMONM RKT01121	ULIF03919/03/09LMONMRKT02 121
Net Asset-Existing Funds	2,923	477	0	8,900	575	45,604	86,967	9,939	14,463	6,859	7,789	16,314	85,663	632
TOTAL	2,923	477	0	8,900	575	45,604	86,967	9,939	14,463	6,859	7,789	16,314	85,663	632

* Scheme have launched during the year

** Schemes have become dormant.

Rs.000

PARTICULARS	CURRENT YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPUR DEBT01121	ULIF03010/06/08LPUE QUTY01121	ULIF04601/01/10LPUEQ UTY02121	ULIF01009/04/07LSPR GRWT01121	ULIF04701/01/10LSPRG RWT02121	ULIF06720/12/11LASURM DEBT121	ULIF03104/12/08PBALA NCE01121	ULIF04801/01/10PBALA NCE02121	ULIF00501/1/06PCAPTS EC01121	ULIF01901/03/08PCORB OND01121	ULIF02001/03/08PENR GYYF01121	ULIF06501/01/10PENRG YYF02121	ULIF00601/1/06PEQUIT YF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds	11,244	15,883	99,941	6,218	684	25,278	5,029	1,318	939	42	0	1,792	16,676	22,004
TOTAL	11,244	15,883	99,941	6,218	684	25,278	5,029	1,318	939	42	0	1,792	16,676	22,004

PARTICULARS	CURRENT YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUITY F03121	ULIF06401/03/08PGILTFU N01121	ULIF03304/12/08PGROW THF01121	ULIF05001/01/10PGROWT HF02121	ULIF03716/12/08PGUABO ND01121	ULIF02101/03/08PINFRA ST01121	ULIF06601/01/10PINFRAS T02121	ULIF02201/03/08PMIDCA PF01121	ULIF05101/01/10PMIDCAP F02121	ULIF03404/12/08PMON MRKT01121	ULIF05201/01/10PMONM RKT02121	ULIF03504/12/08PPUEQ UTY01121	ULIF05301/01/10PPUEQU TY02121	ULIF01801/02/08HBALANC E01121
Net Asset-Existing Funds	14,625	3	2,727	1,164	0	0	1,818	0	2,624	0	3,001	0	3,567	0
TOTAL	14,625	3	2,727	1,164	0	0	1,818	0	2,624	0	3,001	0	3,567	0

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	CURRENT YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRASTOT1121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUITY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds	285	67	4,060	1,041	169	584	104	98	144	175	628	2,289	2,971	0
TOTAL	285	67	4,060	1,041	169	584	104	98	144	175	628	2,289	2,971	0

PARTICULARS	CURRENT YEAR														
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121	ULGF02008/06/09GMIDCAPF01121
Net Asset-Existing Funds	1,30,928	16	0	23,043	81,423	20	0	0	5,737	2,394	0	129	255	88	37
TOTAL	1,30,928	16	0	23,043	81,423	20	0	0	5,737	2,394	0	129	255	88	37

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	CURRENT YEAR									
	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08G PUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19LLA RGCAPEQ121	
Net Asset-Existing Funds	0	10,392	0	0	90	27,686	42,994	3,39,898	69,564	24,74,742
TOTAL	0	10,392	0	0	90	27,686	42,994	3,39,898	69,564	24,74,742

PARTICULARS	PREVIOUS YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/0 9/10DISCPO LF01121	ULIF00128/0 7/04LBALAN CE01121	ULIF00228/0 7/04LCAPTS EC01121	ULIF02310/0 6/08LCORB ONDO1121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/0 6/08LENERG YF01121	ULIF04101/0 1/10LENERG FO2121	ULIF00328/ 07/04LEQUI TYF01121	ULIF02510/0 6/08LEQUIT YF02121	ULIF04201/0 1/10LEQUITY FO3121	ULIF02610/0 6/08LGILTFU NO1121	ULIF03819/0 3/09LGILTFU NO2121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/11/0 7LGROWTHF02 121
Net Asset-Existing Funds	2,18,816	34,456	1,349	1,24,375	1,279	11,073	4,421	22,993	2,27,482	6,97,579	22,545	779	4,527	8,197
TOTAL	2,18,816	34,456	1,349	1,24,375	1,279	11,073	4,421	22,993	2,27,482	6,97,579	22,545	779	4,527	8,197

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	PREVIOUS YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRW TPLS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABO ND01121	ULIF00728/02/07LHIGRO WT01121	ULIF05511/01/10LHIGROW T02121	ULIF05612/02/10LHNAVG UA01121	ULIF05803/09/10LHNAVA DV01121	ULIF05901/06/11LHNAVA DV02121	ULIF02710/06/08LINFRAS T01121	ULIF04401/01/10LINFRAS T02121	ULIF02810/06/08LMIDCA PF01121	ULIF04501/01/10LMIDCAP F02121	ULIF02910/06/08LMON MRKT01121	ULIF03919/03/09LMONMRKT 02121
Net Asset-Existing Funds	5,041	765	0	13,398	1,083	2,57,943	99,411	11,704	18,772	8,468	10,305	21,719	98,374	1,227
TOTAL	5,041	765	0	13,398	1,083	2,57,943	99,411	11,704	18,772	8,468	10,305	21,719	98,374	1,227

PARTICULARS	PREVIOUS YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURD EBT01121	ULIF03010/06/08LPUEQU TY01121	ULIF04601/01/10LPUEQU TY02121	ULIF01009/04/07LSPRGR WT01121	ULIF04701/01/10LSPRGR WT02121	ULIF06720/12/11LASURM DEBT121	ULIF03104/12/08PBALAN CE01121	ULIF04801/01/10PBALAN CE02121	ULIF00501/11/06PCAPTSE C01121	ULIF01901/03/08PCORB OND01121	ULIF02001/03/08PENRGY YF01121	ULIF06501/01/10PENRGY YF02121	ULIF00601/11/06PEQUITYF 01121	ULIF03204/12/08PEQUITYFO 2121
Net Asset-Existing Funds	13,771	20,079	1,00,805	8,297	923	27,167	6,014	2,002	1,131	163	0	2,641	19,017	30,223
TOTAL	13,771	20,079	1,00,805	8,297	923	27,167	6,014	2,002	1,131	163	0	2,641	19,017	30,223

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	PREVIOUS YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUITY F03121	ULIF06401/03/08PGILTFU N01121	ULIF03304/12/08PGROW THF01121	ULIF05001/01/10PGROW THF02121	ULIF03716/12/08PGUABO ND01121	ULIF02101/03/08PINFRA ST01121	ULIF06601/01/10PINFRAS T02121	ULIF02201/03/08PMIDCA PF01121	ULIF05101/01/10PMIDCAP F02121	ULIF03404/12/08PMON MRKT01121	ULIF05201/01/10PMONM RKT02121	ULIF03504/12/08PPUEQ UTY01121	ULIF05301/01/10PPUEQU TY02121	ULIF01801/02/08HBALANC E01121
Net Asset-Existing Funds	25,986	133	3,480	2,496	0	0	3,044	0	5,120	0	6,000	0	5,289	0
TOTAL	25,986	133	3,480	2,496	0	0	3,044	0	5,120	0	6,000	0	5,289	0

PARTICULARS	PREVIOUS YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORB OND01121	ULIF06001/02/08HENERG YF01121	ULIF01201/02/08HEQUITY F01121	ULIF05411/01/10HEQUITYF 02121	ULIF01301/02/08HGILTFU N01121	ULIF01401/02/08HGRWT PLS01121	ULIF06101/02/08HINFRAS T01121	ULIF06201/02/08HMIDCA PF01121	ULIF01501/02/08HMONM RKT01121	ULIF01601/02/08HPUEQ UTY01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03GBALA NCE01121	ULGF00210/10/03GBALANCE 02121	ULGF01718/05/09GBALAN CE03121
Net Asset-Existing Funds	407	160	5,816	1,612	295	1,038	231	166	259	1,131	964	2,468	3,920	0
TOTAL	407	160	5,816	1,612	295	1,038	231	166	259	1,131	964	2,468	3,920	0

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	PREVIOUS YEAR														
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1
SFIN	ULGF02105/06/13GBA LANCE04121	ULGF00431/01/07GCA PISEC01121	ULGF00524/10/07GCORB OND01121	ULGF01213/10/08GCOR BOND02121	ULGF02305/06/13GCORB OND03121	ULGF01428/11/08GENE RGYF01121	ULGF00724/10/07GEQ UITYF01121	ULGF01328/11/08GEQU IYF02121	ULGF01808/06/09GEQ UITYF03121	ULGF02205/06/13GEQ UITYF04121	ULGF00824/10/07GGIL TFUN01121	ULGF01610/12/08GGIL TFUN02121	ULGF00310/10/03GGRO WTHF01121	ULGF01908/06/09GINFR ASF01121	ULGF02008/06/09GMI DCAPF01121
Net Asset-Existing Funds	1,52,301	16	0	24,728	1,45,522	38	0	0	6,150	23,752	0	206	370	166	76
TOTAL	1,52,301	16	0	24,728	1,45,522	38	0	0	6,150	23,752	0	206	370	166	76

PARTICULARS	PREVIOUS YEAR								
	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL
SFIN	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08G MONMRKT02121	ULGF01030/09/08GP UREDEB01121	ULGF01130/09/08GP URDEBT02121	ULGF01528/11/08GPU REEQF01121	ULIF07029/08/13PDIS POLF01121	ULIF06810/09/12PSM ARTFU01121	ULIF06924/03/15LMA KEINDIA121	
Net Asset- Existing Funds	0	10,574	0	0	117	56,069	47,804	2,37,978	29,36,196
TOTAL	0	10,574	0	0	117	56,069	47,804	2,37,978	29,36,196

* Scheme have launched during the year

** Schemes have become dormant.

(c) NAV PER UNIT (a)/(b) (Rs.)

PARTICULARS	CURRENT YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/0 9/10DISCPOL F01121	ULIF00128/0 7/04LBALAN CE01121	ULIF00228/0 7/04LCAPTSE C01121	ULIF02310/0 6/08LCORBO ND01121	ULIF04020/0 8/09LCORBO ND02121	ULIF02410/0 6/08LENERG YF01121	ULIF04101/01 /10LENERGYF 02121	ULIF00328/0 7/04LEQUITY F01121	ULIF02510/0 6/08LEQUITY F02121	ULIF04201/0 1/10LEQUITYF 03121	ULIF02610/0 6/08LGILTFU N01121	ULIF03819/0 3/09LGILTFU N02121	ULIF00428/0 7/04LGROW THF01121	ULIF01102/11/ 07LGROWTHF 02121
Net Asset- Existing Funds	18.9574	31.3306	26.2992	24.3567	24.5869	14.2224	12.2212	48.2256	21.8766	17.8705	22.9719	22.5077	34.5598	21.1451

PARTICULARS	CURRENT YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/0 1/10LGRWTP LS02121	ULIF03616/12 /08LGUABO ND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAVA DV01121	ULIF05901/0 6/11LHNAVA DV02121	ULIF02710/0 6/08LINFRAS T01121	ULIF04401/0 1/10LINFRAS T02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCAP F02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/03/ 09LMONMRKT 02121
Net Asset- Existing Funds	25.8681	19.7749	0	24.7361	18.8117	18.1782	12.9343	14.2411	8.4469	8.6464	19.1728	17.4111	21.2765	20.7323

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	CURRENT YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUIT Y02121	ULIF01009/04/07LSPRGR WT01121	ULIF04701/01/10LSPRGR WT02121	ULIF06720/12/11LASURM DEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGY YF01121	ULIF06501/01/10PENRGY YF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds	26.2478	22.4446	17.0475	22.2321	18.5682	18.7745	32.6514	20.3476	26.4728	25.8496	10.0000	12.0182	23.9377	21.0246

PARTICULARS	CURRENT YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRASTO1121	ULIF06601/01/10PINFRAS TO2121	ULIF02201/03/08PMIDCAP F01121	ULIF05101/01/10PMIDCAP F02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PPUEQUITY02121	ULIF01801/02/08HBALANCE01121
Net Asset-Existing Funds	17.6305	23.2688	27.5643	19.6280	0	10.0000	8.8680	10.0000	17.4337	10.0000	18.5288	10.0000	17.1748	0

PARTICULARS	CURRENT YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUIT YF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRASTO1121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUITY01121	ULIF01701/02/08HSPRG RWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds	25.8606	13.3685	17.4885	17.9873	23.1700	20.9833	8.1778	19.7604	21.6230	20.3641	18.2804	31.8732	28.1965	10.0000

PARTICULARS	CURRENT YEAR														
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCOORBOND01121	ULGF01213/10/08GCOORBOND02121	ULGF02305/06/13GCOORBOND03121	ULGF01428/10/08GENERGYF01121	ULGF00724/10/07GEQUITF01121	ULGF01328/10/08GEQUITF02121	ULGF01808/06/09GEQUITF03121	ULGF02205/06/13GEQUITF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGRWTHF01121	ULGF01908/06/09GINFRASF01121	ULGF02008/06/09GMIDCAPF01121
Net Asset-Existing Funds	15.0949	25.9257	0	26.8426	17.1838	19.5192	0	10.0000	27.8821	10.6144	0	23.5384	26.1604	10.1504	25.0085

PARTICULARS	CURRENT YEAR								
	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL
SFIN	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08G MONMRKT02121	ULGF01030/09/08GP UREDEB01121	ULGF01130/09/08GP URDEBT02121	ULGF01528/11/08GPU REEQF01121	ULIF07029/08/13PDIS POLF01121	ULIF06810/09/12PSM ARTFU01121	ULIF06924/03/15LMA KEINDIA121	ULIF07101/12/19LLARGC APEQ121
Net Asset- Existing Funds	10.0000	22.4387	10.0000	0	30.7063	15.0152	16.8826	10.6581	7.0694

PARTICULARS	PREVIOUS YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTECO1121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITF01121	ULIF02510/06/08LEQUITF02121	ULIF04201/01/10LEQUITF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Net Asset-Existing Funds	17.9430	31.7486	25.2298	22.4477	22.5930	19.4706	16.8122	64.8897	29.4001	23.9747	20.6436	20.1771	36.3348	22.1284

PARTICULARS	PREVIOUS YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRW TPLS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABO NDO1121	ULIF00728/02/07LHIGRO WT01121	ULIF05511/01/10LHIGROW T02121	ULIF05612/02/10LHNAVG UA01121	ULIF05803/09/10LHNAVA DV01121	ULIF05901/06/11LHNAVA DV02121	ULIF02710/06/08LINFRAS T01121	ULIF04401/01/10LINFRAS T02121	ULIF02810/06/08LMIDCA PF01121	ULIF04501/01/10LMIDCAP F02121	ULIF02910/06/08LMONMR KT01121	ULIF03919/03/09LMONMR KT02121
Net Asset-Existing Funds	27.9609	21.4577	0	28.6359	21.3016	17.3895	14.9936	17.2497	11.7677	12.0815	28.4394	25.8125	20.2709	19.6872

PARTICULARS	PREVIOUS YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURD EBT01121	ULIF03010/06/08LPUEQU TY01121	ULIF04601/01/10LPUEQU TY02121	ULIF01009/04/07LSPRGR WT01121	ULIF04701/01/10LSPRGR WT02121	ULIF06720/12/11LASURM DEBT121	ULIF03104/12/08PBALAN CE01121	ULIF04801/01/10PBALAN CE02121	ULIF00501/11/06PCAPTSE C01121	ULIF01901/03/08PCORB OND01121	ULIF02001/03/08PENRGY YF01121	ULIF06501/01/10PENRGY YF02121	ULIF00601/11/06PEQUITYF 01121	ULIF03204/12/08PEQUITYF02 121
Net Asset-Existing Funds	24.4269	27.6766	20.9882	26.5750	22.4389	17.2090	31.6414	19.8210	25.4002	23.2303	10.0000	16.4929	32.2188	28.2634

PARTICULARS	PREVIOUS YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQU ITYF03121	ULIF06401/03/08PGILTFU N01121	ULIF03304/12/08PGROW THF01121	ULIF05001/01/10PGROWT HF02121	ULIF03716/12/08PGUABO NDO1121	ULIF02101/03/08PINFRA ST01121	ULIF06601/01/10PINFRAS T02121	ULIF02201/03/08PMIDCA PF01121	ULIF05101/01/10PMIDCAP F02121	ULIF03404/12/08PMON MRKT01121	ULIF05201/01/10PMONMR KT02121	ULIF03504/12/08PPUEQ UTY01121	ULIF05301/01/10PPUEQU TY02121	ULIF01801/02/08HBALANCEO 1121
Net Asset-Existing Funds	23.6850	20.7980	28.8237	20.7353	0	10.0000	12.4248	10.0000	26.0446	10.0000	17.6365	10.0000	21.2708	0

PARTICULARS	PREVIOUS YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds	23.2639	18.4271	23.2786	24.1410	20.8068	22.9692	11.5300	29.8695	20.6470	24.8509	21.9513	30.9509	27.0976	10.0000

PARTICULARS	PREVIOUS YEAR														
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITF03121	ULGF02205/06/13GEQUITF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121	ULGF02008/06/09GMIDCAPF01121
Net Asset-Existing Funds	14.9242	24.7154	0	23.8303	15.5410	26.8341	0	10.0000	37.1275	14.5522	0	21.0470	27.2109	13.8729	37.0370

PARTICULARS	PREVIOUS YEAR								
	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL
SFIN	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08G MONMRKT02121	ULGF01030/09/08GP UREDEB01121	ULGF01130/09/08GP URDEBT02121	ULGF01528/11/08GPU REEQF01121	ULIF07029/08/13PDIS POLF01121	ULIF06810/09/12PSM ARTFU01121	ULIF06924/03/15LMA KEINDIA121	
Net Asset-Existing Funds	10.0000	21.2667	10.0000	0	37.9108	14.2069	15.1722	14.0619	

FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Rs.000

PARTICULARS	SCHEDULE	CURRENT YEAR													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09 /10DISPOLFO 1121	ULIF00128/07 /04LBALANCE 01121	ULIF00228/07 /04LCAPTSEC 01121	ULIF02310/06 /08LCORBON D01121	ULIF04020/0 8/09LCORBO ND02121	ULIF02410/06 /08LENERGYF 01121	ULIF04101/01/ 10LENERGYFO 2121	ULIF00328/07 /04LEQUITYF 01121	ULIF02510/06 /08LEQUITYFO 2121	ULIF04201/01 /10LEQUITYFO 3121	ULIF02610/06 /08LGILTFUN 01121	ULIF03819/03 /09LGILTFUN 02121	ULIF00428/0 7/04LGROWT HF01121	ULIF01102/11/0 7LGROWTHFO2 121
Income from Investments															
Interest Income		0	47,431	0	1,68,983	1,232	0	0	0	19	1,088	29,199	746	6,018	6,692
Dividend Income		0	2,504	0	0	0	4,298	1,503	19,672	84,601	2,38,683	0	0	767	821
(Amortisation of Premium)/Discount on Investments		2,15,459	3,812	1,840	10,832	113	1,405	537	1,894	4,929	20,947	2,021	58	677	494
Profit/loss on sale of Investment		2,527	30,182	18	86,597	874	6,409	1,000	1,19,196	7,41,153	12,05,857	22,077	634	7,969	9,637
Profit/loss on Inter fund transfer/ sale of Investment		0	(167)	(0)	1,377	347	0	0	3	14,281	39	0	50	261	338
Miscellaneous Income		11	2	0	(3)	0	(1)	(0)	(1)	11	7	1	0	(0)	(0)
Unrealised Gain/loss***		0	(80,187)	0	(17,332)	(779)	(55,762)	(18,304)	(4,52,615)	(21,31,080)	(52,95,185)	2,169	(21)	(18,342)	(20,312)
Total (A)		2,17,997	3,577	1,857	2,50,454	1,788	(43,651)	(15,265)	(3,11,849)	(12,86,086)	(38,28,564)	55,467	1,467	(2,650)	(2,332)
Fund management expenses		17,721	12,047	468	32,565	200	2,637	874	23,611	86,271	2,15,970	5,707	117	2,661	2,037
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		3,190	2,168	84	5,862	36	475	157	4,250	15,529	38,875	1,027	21	479	367
Other charges	F-5	0	16,158	112	45,852	230	1,248	695	14,782	30,114	2,90,162	8,602	161	2,171	765
Total (B)		20,911	30,373	665	84,278	466	4,359	1,726	42,643	1,31,913	5,45,007	15,336	299	5,310	3,169
Net Income for the year (A-B)		1,97,086	(26,796)	1,192	1,66,176	1,322	(48,010)	(16,991)	(3,54,492)	(14,17,999)	(43,73,571)	40,131	1,168	(7,960)	(5,501)
Add: Fund revenue account at the beginning of the year		14,02,938	3,76,901	63,551	12,96,694	51,195	2,26,969	58,644	24,80,415	2,04,23,916	1,17,25,596	(2,68,529)	30,203	2,13,017	2,37,946
Fund revenue account at the end of the year		16,00,024	3,50,105	64,743	14,62,870	52,517	1,78,959	41,653	21,25,923	1,90,05,917	73,52,025	(2,28,398)	31,371	2,05,057	2,32,445

PARTICULARS	SCHEDULE	CURRENT YEAR													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGUAD01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Income from Investments															
Interest Income		3,649	486	0	7,766	542	2,08,847	0	174	0	0	29	82	0	0
Dividend Income		703	95	0	2,412	161	0	12,830	2,167	3,615	1,785	2,645	5,303	0	0
(Amortisation of Premium)/Discount on Investments		342	89	0	766	97	74,111	16,783	1,030	950	518	2,198	4,717	1,09,523	1,232
Profit/loss on sale of Investment		8,154	775	0	29,351	859	(17,370)	(1,07,747)	(7,055)	2,504	(332)	(5,322)	(12,388)	1,912	38
Profit/loss on Inter fund transfer/ sale of Investment		670	274	0	1,201	1,499	0	(0)	0	0	0	0	0	(0)	(0)
Miscellaneous Income		(0)	0	0	(0)	0	(2)	4	0	(1)	0	(0)	1	(2)	0
Unrealised Gain/loss***		(16,636)	(2,050)	0	(71,510)	(3,937)	7,170	(78,729)	(22,870)	(53,092)	(24,913)	(73,880)	(1,39,993)	0	0
Total (A)		(3,117)	(332)	0	(30,013)	(779)	2,72,757	(1,56,860)	(26,555)	(46,024)	(22,941)	(74,329)	(1,42,278)	1,11,433	1,271
Fund management expenses		1,487	203	0	4,293	287	65,186	21,706	2,939	2,755	1,239	3,497	6,292	21,972	195
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		268	37	0	773	52	11,733	3,907	529	496	223	629	1,133	3,955	35
Other charges	F-5	587	39	0	1,032	32	11,861	28,101	3,029	1,548	1,298	1,246	3,543	33,796	258
Total (B)		2,341	279	0	6,098	371	88,780	53,715	6,497	4,798	2,760	5,372	10,968	59,722	489
Net Income for the year (A-B)		(5,458)	(611)	0	(36,111)	(1,150)	1,83,977	(2,10,575)	(33,052)	(50,822)	(25,701)	(79,701)	(1,53,246)	51,711	782
Add: Fund revenue account at the beginning of the year		5,85,920	19,146	77,652	17,54,348	30,852	31,38,898	5,47,596	1,35,235	73,085	69,826	7,23,118	9,33,932	7,13,167	28,076
Fund revenue account at the end of the year		5,80,462	18,535	77,652	17,18,237	29,702	33,22,875	3,37,021	1,02,183	22,263	44,125	6,43,417	7,80,686	7,64,878	28,858

PARTICULARS	SCHEDULE	CURRENT YEAR													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LPURDEB T01121	ULIF03010/06/08LPUEQUITY 01121	ULIF04601/01/10LPUEQUITY 02121	ULIF01009/04/07LSPRGRWT 01121	ULIF04701/01/10LSPRGRWT 02121	ULIF06720/12/11LASURMDEB T121	ULIF03104/12/08PBALANCE 01121	ULIF04801/01/10PBALANCE 02121	ULIF00501/11/06PCAPTSECO 1121	ULIF01901/03/08PCORBOND 01121	ULIF02001/03/08PENRGYF 01121	ULIF06501/01/10PENRGYF0 2121	ULIF00601/11/06PEQUITYF01 121	ULIF03204/12/08PEQUITYF02121
Income from Investments															
Interest Income		19,407	0	0	2,666	273	37,471	9,425	1,931	0	138	0	0	0	0
Dividend Income		0	8,418	37,008	1,905	197	0	444	91	0	0	0	838	8,145	10,137
(Amortisation of Premium)/Discount on Investments		1,772	4,543	22,299	761	88	569	827	160	1,599	13	0	291	857	676
Profit/loss on sale of Investment		9,912	30,059	97,708	19,398	1,416	(938)	6,519	1,300	15	122	0	929	47,341	1,00,082
Profit/loss on Inter fund transfer/ sale of Investment		0	2,110	16	0	220	1,233	0	137	0	13	0	0	1	996
Miscellaneous Income		1	(0)	2	(0)	0	(0)	0	0	0	(0)	0	0	1	(1)
Unrealised Gain/loss***		(4,279)	(1,20,968)	(5,14,327)	(48,453)	(4,425)	8,124	(7,950)	(1,692)	0	(9)	0	(10,354)	(1,84,643)	(2,62,560)
Total (A)		26,812	(75,838)	(3,57,294)	(23,723)	(2,229)	46,458	9,265	1,928	1,615	276	0	(8,297)	(1,28,298)	(1,50,671)
Fund management expenses		3,919	7,247	28,175	2,708	262	4,701	2,668	474	409	27	0	486	9,805	10,485
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		705	1,304	5,072	487	47	846	480	85	74	5	0	87	1,765	1,887
Other charges	F-5	1	2,994	43,926	716	58	2,410	271	76	36	8	0	120	782	1,259
Total (B)		4,626	11,545	77,173	3,912	367	7,957	3,419	636	518	40	0	693	12,351	13,632
Net Income for the year (A-B)		22,186	(87,383)	(4,34,467)	(27,635)	(2,596)	38,501	5,846	1,292	1,097	236	0	(8,990)	(1,40,649)	(1,64,303)
Add: Fund revenue account at the beginning of the year		5,89,304	10,12,631	9,19,528	8,35,401	28,532	2,26,504	3,39,617	99,635	69,664	27,895	47,269	55,971	17,16,280	30,61,736
Fund revenue account at the end of the year		6,11,490	9,25,248	4,85,061	8,07,766	25,936	2,65,005	3,45,463	1,00,927	70,761	28,131	47,269	46,981	15,75,631	28,97,433

PARTICULARS	SCHEDULE	CURRENT YEAR													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PEQUITYFO3121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTFHFO1121	ULIF05001/01/10PGROWTFHFO2121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRASFO1121	ULIF06601/01/10PINFRASFO2121	ULIF02201/03/08PMIDCAPFO1121	ULIF05101/01/10PMIDCAPFO2121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Income from Investments															
Interest Income		0	67	3,548	1,727	0	0	0	0	3	0	0	0	0	0
Dividend Income		7,211	0	440	216	0	0	557	0	1,054	0	0	0	1,652	0
(Amortisation of Premium)/Discount on Investments		436	5	349	153	0	0	156	0	877	0	4,899	0	977	0
Profit/loss on sale of Investment		76,093	73	4,528	3,257	0	0	(1,165)	0	(3,854)	0	136	0	5,480	0
Profit/loss on Inter fund transfer/ sale of Investment		3,464	33	77	109	0	0	59	0	0	0	0	0	1	0
Miscellaneous Income		(1)	0	0	(0)	0	0	(0)	0	(0)	0	0	0	0	0
Unrealised Gain/loss***		(1,77,906)	(21)	(10,328)	(5,319)	0	0	(6,327)	0	(24,511)	0	0	0	(22,149)	0
Total (A)		(90,701)	156	(1,386)	142	0	0	(6,721)	0	(26,432)	0	5,035	0	(14,039)	0
Fund management expenses		6,820	13	1,541	557	0	0	402	0	1,310	0	964	0	1,327	0
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		1,228	2	277	100	0	0	72	0	236	0	174	0	239	0
Other charges	F-5	1,485	4	199	121	0	9	87	0	209	4	182	0	319	0
Total (B)		9,533	19	2,017	779	0	9	561	0	1,755	4	1,320	0	1,885	0
Net Income for the year (A-B)		(1,00,234)	137	(3,403)	(637)	0	(9)	(7,282)	0	(28,187)	(4)	3,715	0	(15,924)	0
Add: Fund revenue account at the beginning of the year		15,60,129	10,838	2,47,486	82,629	49,244	13,364	47,860	2,00,395	3,35,584	1,20,814	2,60,048	1,11,647	1,36,849	0
Fund revenue account at the end of the year		14,59,895	10,975	2,44,083	81,992	49,244	13,355	40,578	2,00,395	3,07,397	1,20,810	2,63,763	1,11,647	1,20,925	0

PARTICULARS	SCHEDULE	CURRENT YEAR													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08H CORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HIMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUITY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCED01121	ULGF00210/10/03GBALANCED02121	ULGF01718/05/09GBALANCED03121
Income from Investments															
Interest Income		516	0	0	0	310	583	0	0	0	0	255	3,894	5,089	0
Dividend Income		0	42	1,574	506	0	119	37	41	0	92	181	191	241	0
(Amortisation of Premium)/Discount on Investments		45	16	131	43	20	103	12	34	284	59	56	422	397	0
Profit/loss on sale of Investment		346	47	13,786	3,363	241	598	(74)	(290)	2	340	1,334	2,134	2,837	0
Profit/loss on Inter fund transfer/ sale of Investment		17	0	492	238	18	335	(30)	11	(0)	1,806	70	(41)	233	0
Miscellaneous Income		0	0	0	(0)	(0)	(0)	(0)	0	(0)	0	(0)	0	(0)	0
Unrealised Gain/loss***		79	(522)	(38,011)	(11,584)	5	(2,547)	(367)	(894)	0	(3,057)	(4,070)	(2,944)	(3,718)	0
Total (A)		1,003	(418)	(22,028)	(7,434)	594	(809)	(422)	(1,098)	286	(760)	(2,174)	3,656	5,079	0
Fund management expenses		103	29	1,630	465	60	245	29	50	58	92	234	1,131	708	0
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		19	5	293	84	11	44	5	9	10	17	42	204	128	0
Other charges	F-5	68	19	826	272	44	168	20	29	30	44	111	0	256	0
Total (B)		190	53	2,749	821	115	457	54	89	99	152	387	1,334	1,092	0
Net Income for the year (A-B)		813	(471)	(24,777)	(8,255)	479	(1,266)	(476)	(1,187)	187	(912)	(2,561)	2,322	3,987	0
Add: Fund revenue account at the beginning of the year		13,362	2,302	5,06,820	52,727	7,587	47,320	1,242	12,094	15,412	19,502	44,216	66,309	4,46,695	9,594
Fund revenue account at the end of the year		14,175	1,831	4,82,043	44,472	8,066	46,054	766	10,907	15,599	18,590	41,655	68,631	4,50,682	9,594

PARTICULARS	SCHEDULE	CURRENT YEAR													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Income from Investments															
Interest Income		1,16,508	0	0	40,696	1,24,718	0	0	0	0	0	0	233	324	0
Dividend Income		5,522	0	0	0	0	14	0	0	3,226	1,817	0	0	44	33
(Amortisation of Premium)/Discount on Investments		4,497	22	0	1,961	3,907	6	0	0	362	341	0	17	45	11
Profit/loss on sale of Investment		50,284	0	0	21,454	69,947	13	0	0	11,716	49,708	0	188	337	(34)
Profit/loss on Inter fund transfer/ sale of Investment		1,190	0	0	0	4,409	(3)	0	0	1	8,848	0	14	128	7
Miscellaneous Income		(6)	0	0	2	3	(0)	0	0	0	1	0	(0)	0	(0)
Unrealised Gain/loss***		(1,29,400)	0	0	12,533	(10,033)	(165)	0	0	(67,924)	(66,641)	0	11	(927)	(368)
Total (A)		48,593	22	0	76,645	1,92,951	(135)	0	0	(52,619)	(5,927)	0	462	(48)	(351)
Fund management expenses		16,109	3	0	4,517	13,759	11	0	0	1,633	1,032	0	27	65	14
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		2,900	1	0	813	2,477	2	0	0	294	186	0	5	12	3
Other charges	F-5	5,088	0	0	58	8,764	12	0	0	121	81	0	1	0	25
Total (B)		24,097	4	0	5,388	25,000	25	0	0	2,047	1,299	0	33	76	42
Net Income for the year (A-B)		24,496	18	0	71,257	1,67,951	(160)	0	0	(54,666)	(7,226)	0	429	(124)	(393)
Add: Fund revenue account at the beginning of the year		6,25,612	3,149	14,609	11,04,471	6,05,146	(632)	401	42,469	4,53,240	4,48,903	2,202	19,255	59,551	487
Fund revenue account at the end of the year		6,50,108	3,167	14,609	11,75,728	7,73,097	(792)	401	42,469	3,98,574	4,41,677	2,202	19,684	59,427	94

PARTICULARS	SCHEDULE	CURRENT YEAR										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Income from Investments												
Interest Income		0	0	0	0	0	0	0	46,730	336	6	8,99,837
Dividend Income		26	0	0	0	0	66	0	0	67,076	1,308	5,45,034
(Amortisation of Premium)/Discount on Investments		25	0	14,061	0	0	40	39,795	2,722	8,372	269	5,97,754
Profit/loss on sale of Investment		(185)	0	255	0	0	219	396	19,762	(43,442)	(2,272)	27,28,930
Profit/loss on Inter fund transfer/ sale of Investment		(14)	0	0	0	0	0	(0)	0	0	0	46,371
Miscellaneous Income		0	0	0	0	0	0	(3)	(0)	(1)	(0)	24
Unrealised Gain/loss***		(431)	0	0	0	0	(920)	0	15,478	(10,29,092)	(1,15,123)	(1,14,26,920)
Total (A)		(578)	0	14,316	0	0	(595)	40,188	84,693	(9,96,750)	(1,15,811)	(66,08,970)
Fund management expenses		17	0	1,724	0	0	59	3,214	9,306	50,730	721	7,27,011
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		3	0	310	0	0	11	578	1,675	9,131	130	1,30,862
Other charges	F-5	13	0	880	0	0	24	0	4,249	1,21,142	10,231	7,05,274
Total (B)		34	0	2,914	0	0	93	3,792	15,230	1,81,003	11,082	15,63,147
Net Income for the year (A-B)		(612)	0	11,402	0	0	(688)	36,396	69,463	(11,77,753)	(1,26,893)	(81,72,117)
Add: Fund revenue account at the beginning of the year		7,910	0	8,06,964	8,656	1,337	8,258	1,46,955	1,68,221	72,571	0	6,52,02,078
Fund revenue account at the end of the year		7,298	0	8,18,366	8,656	1,337	7,570	1,83,351	2,37,684	(11,05,182)	(1,26,893)	5,70,29,961

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09 /10DISCPOLFO 1121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/0 7/04LCAPTSE C01121	ULIF02310/06 /08LCORBO D01121	ULIF04020/0 8/09LCORBO ND02121	ULIF02410/06 /08LENERGYF 01121	ULIF04101/01/ 10LENERGYFO 2121	ULIF00328/07 /04LEQUITYF 01121	ULIF02510/06/ 08LEQUITYFO2 121	ULIF04201/01/1 0LEQUITYFO3121	ULIF02610/0 6/08LGILTFU N01121	ULIF03819/03 /09LGILTFUNO 2121	ULIF00428/07 /04LGROWTH FO1121	ULIF01102/11/0 7LGROWTHFO 2121
Income from Investments															
Interest Income		1,752	58,025	0	2,12,016	1,990	0	0	0	161	348	32,918	1,113	7,390	9,181
Dividend Income		0	2,391	0	0	0	5,939	1,867	19,770	1,04,526	1,98,484	0	0	866	1,094
(Amortisation of Premium)/Discount on Investments		2,93,462	3,101	2,564	(48,385)	92	1,342	466	3,282	9,298	28,138	1,835	76	191	174
Profit/loss on sale of Investment		1,229	617	114	(16,467)	(83)	17,350	6,422	1,09,882	8,61,346	8,05,657	4,819	296	4,084	5,192
Profit/loss on Inter fund transfer/ sale of Investment		(0)	(146)	(0)	(433)	0	8,834	0	0	0	0	149	8	0	1,163
Miscellaneous Income		(6)	(1)	(0)	(2)	(0)	1	(0)	1	(7)	2	(2)	(0)	0	(0)
Unrealised Gain/loss***		0	17,532	0	11,058	261	(23,279)	(5,279)	39,863	(47,406)	8,56,040	4,035	87	3,468	1,862
Total (A)		2,96,436	81,519	2,677	1,57,788	2,260	10,187	3,477	1,72,798	9,27,919	18,88,668	43,754	1,580	15,999	18,665
Fund management expenses		21,888	12,418	554	36,503	291	3,807	1,067	26,635	1,17,063	2,10,907	6,444	176	3,030	2,649
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		3,940	2,235	100	6,570	52	685	192	4,794	21,071	37,963	1,160	32	545	477
Other charges	F-5	0	16,059	130	49,841	360	1,934	758	16,955	40,265	2,69,833	10,654	200	2,615	1,034
Total (B)		25,828	30,712	784	92,914	703	6,426	2,017	48,385	1,78,399	5,18,704	18,258	408	6,191	4,160
Net Income for the year (A-B)		2,70,608	50,807	1,893	64,874	1,557	3,761	1,460	1,24,413	7,49,520	13,69,964	25,496	1,172	9,808	14,505
Add: Fund revenue account at the beginning of the year		11,32,330	3,26,094	61,658	12,31,820	49,638	2,23,208	57,184	23,56,002	1,96,74,396	1,03,55,632	(2,94,025)	29,031	2,03,209	2,23,441
Fund revenue account at the end of the year		14,02,938	3,76,901	63,551	12,96,694	51,195	2,26,969	58,644	24,80,415	2,04,23,916	1,17,25,596	(2,68,529)	30,203	2,13,017	2,37,946

* Scheme have launched during the year

** Schemes have become dormant.

*** Net change in mark to market value of investments.

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGABOND01121	ULIF00728/02/07LHGROWT01121	ULIF05511/01/10LHGROWT02121	ULIF05612/02/10LHNAVGA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09L MONMRKT02121
Income from Investments															
Interest Income		9,248	546	0	15,757	695	3,19,400	0	0	0	0	0	0	1,226	0
Dividend Income		1,473	95	0	4,057	170	0	18,694	3,099	6,843	3,090	3,144	5,435	0	0
(Amortisation of Premium)/Discount on Investments		301	56	0	926	57	26,813	32,377	1,819	1,051	513	1,619	3,030	11,686	50
Profit/loss on sale of Investment		12,559	(44)	0	29,873	83	(6,086)	1,12,885	17,351	3,253	2,558	7,020	16,034	1,670	76
Profit/loss on Inter fund transfer/ sale of Investment		13,762	82	0	6,050	16	(0)	(0)	0	(1,537)	2,493	17,004	374	(0)	0
Miscellaneous Income		1	(0)	0	0	(0)	(6)	(6)	(1)	2	0	(0)	(1)	0	(0)
Unrealised Gain/loss***		(17,911)	674	0	(7,196)	1,049	(8,040)	8,482	5,541	(12,751)	(9,905)	(27,877)	(25,740)	0	0
Total (A)		19,434	1,408	0	49,469	2,069	3,32,081	1,72,431	27,809	(3,138)	(1,250)	910	(867)	14,583	126
Fund management expenses		3,244	204	0	7,308	313	65,650	25,201	3,460	3,947	1,617	5,405	8,477	27,325	233
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		584	37	0	1,315	56	11,817	4,536	623	711	291	973	1,526	4,919	42
Other charges	F-5	1,170	37	0	1,870	35	14,067	29,659	3,514	2,372	1,417	1,800	3,937	39,001	251
Total (B)		4,998	278	0	10,494	404	91,534	59,396	7,597	7,030	3,325	8,177	13,940	71,245	526
Net Income for the year (A-B)		14,436	1,130	0	38,975	1,665	2,40,547	1,13,035	20,212	(10,168)	(4,575)	(7,267)	(14,807)	(56,662)	(400)
Add: Fund revenue account at the beginning of the year		5,71,484	18,016	77,652	17,15,373	29,187	28,98,351	4,34,561	1,15,023	83,253	74,401	7,30,385	9,48,739	7,69,829	28,476
Fund revenue account at the end of the year		5,85,920	19,146	77,652	17,54,348	30,852	31,38,898	5,47,596	1,35,235	73,085	69,826	7,23,118	9,33,932	7,13,167	28,076

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUY01121	ULIF04601/01/10LPUEQUY02121	ULIF01009/04/07LSPRGRW T01121	ULIF04701/01/10LSPRGRWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSECO1121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYFF01121	ULIF06501/01/10PENRGYFF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Income from Investments															
Interest Income		26,962	0	76	4,731	291	38,099	12,165	2,519	0	521	0	0	0	0
Dividend Income		0	11,933	35,705	3,172	202	0	507	106	0	0	0	1,201	8,159	13,608
(Amortisation of Premium)/Discount on Investments		996	2,491	10,088	497	59	583	204	91	1,912	31	0	258	1,401	1,269
Profit/loss on sale of Investment		(1,685)	46,989	91,081	33,108	732	484	489	191	95	36	0	7,059	33,600	1,22,385
Profit/loss on Inter fund transfer/ sale of Investment		562	2,755	7,594	3,445	0	(106)	(58)	454	(0)	(221)	0	500	0	12,779
Miscellaneous Income		(0)	1	1	(0)	(0)	(0)	0	0	0	(0)	0	(0)	(1)	2
Unrealised Gain/loss***		1,839	(29,040)	(39,127)	(13,924)	675	(2,365)	3,665	185	0	124	0	(6,530)	27,521	(29,263)
Total (A)		28,674	35,129	1,05,419	31,027	1,959	36,695	16,972	3,544	2,007	491	0	2,487	70,680	1,20,779
Fund management expenses		4,816	9,999	26,460	4,498	276	4,682	3,093	590	415	98	0	721	10,957	15,163
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		867	1,800	4,763	810	50	843	557	106	75	18	0	130	1,972	2,729
Other charges	F-5	2	4,143	39,258	1,200	76	3,029	337	99	38	46	6	200	822	1,757
Total (B)		5,685	15,942	70,481	6,507	402	8,554	3,987	795	528	162	6	1,050	13,752	19,649
Net Income for the year (A-B)		22,989	19,187	34,938	24,520	1,557	28,141	12,985	2,749	1,479	329	(6)	1,437	56,928	1,01,130
Add: Fund revenue account at the beginning of the year		5,66,315	9,93,444	8,84,590	8,10,881	26,975	1,98,363	3,26,632	96,886	68,185	27,566	47,275	54,534	16,59,352	29,60,606
Fund revenue account at the end of the year		5,89,304	10,12,631	9,19,528	8,35,401	28,532	2,26,504	3,39,617	99,635	69,664	27,895	47,269	55,971	17,16,280	30,61,736

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABONDO1121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PPUEQUITY02121	ULIF01801/02/08HBALANCE01121
Income from Investments															
Interest Income		0	330	4,937	2,268	0	0	0	0	0	0	0	0	0	0
Dividend Income		8,364	0	567	268	0	0	1,214	0	1,441	0	0	0	2,402	0
(Amortisation of Premium)/Discount on Investments		1,144	22	110	65	0	0	178	0	678	0	(418)	0	510	0
Profit/loss on sale of Investment		57,123	60	2,278	501	0	0	1,498	0	2,362	0	402	0	6,291	0
Profit/loss on Inter fund transfer/ sale of Investment		0	14	403	0	0	0	610	0	9,297	0	(1)	0	1,193	0
Miscellaneous Income		2	0	(0)	0	0	0	0	0	1	0	(0)	0	0	0
Unrealised Gain/loss***		13,628	3	1,611	1,832	0	0	(3,654)	0	(12,552)	0	0	0	(3,439)	0
Total (A)		80,262	429	9,906	4,934	0	0	(154)	0	1,227	0	(17)	0	6,958	0
Fund management expenses		8,728	65	1,959	686	0	0	663	0	2,185	0	1,525	0	1,684	0
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		1,571	12	353	123	0	0	119	0	393	0	274	0	303	0
Other charges	F-5	1,847	48	231	165	0	14	185	5	345	3	241	3	385	0
Total (B)		12,146	124	2,542	974	0	14	967	5	2,924	3	2,040	3	2,373	0
Net Income for the year (A-B)		68,116	305	7,364	3,960	0	(14)	(1,121)	(5)	(1,697)	(3)	(2,057)	(3)	4,585	0
Add: Fund revenue account at the beginning of the year		14,92,013	10,533	2,40,122	78,669	49,244	13,378	48,981	2,00,400	3,37,281	1,20,817	2,62,105	1,11,650	1,32,264	0
Fund revenue account at the end of the year		15,60,129	10,838	2,47,486	82,629	49,244	13,364	47,860	2,00,395	3,35,584	1,20,814	2,60,048	1,11,647	1,36,849	0

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PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02 /08HCORBOND01121	ULIF06001/02 /08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUND01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRASTO1121	ULIF06201/02 /08HMDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUITY01121	ULIF01701/02/08HSPRGWRT01121	ULGF00110/10 /03GBALANCE01121	ULGF00210/10 /03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Income from Investments															
Interest Income		919	0	0	0	613	1,441	0	0	0	0	481	4,169	9,051	0
Dividend Income		0	87	2,815	480	0	195	82	57	0	528	224	172	404	0
(Amortisation of Premium)/Discount on Investments		53	22	273	95	41	61	14	27	40	134	54	131	200	0
Profit/loss on sale of Investment		(241)	155	36,857	2,300	119	527	(20)	(328)	20	1,259	1,774	864	671	0
Profit/loss on Inter fund transfer/ sale of Investment		57	0	3,945	0	29	2,094	0	3	1	0	1,676	(3)	816	0
Miscellaneous Income		(0)	0	1	0	0	(0)	(0)	(0)	(0)	0	0	(0)	(0)	0
Unrealised Gain/loss***		152	(110)	(20,455)	1,711	32	(1,479)	(107)	146	-	(358)	(1,902)	841	647	0
Total (A)		941	152	23,435	4,586	834	2,838	(31)	(94)	61	1,564	2,307	6,174	11,789	0
Fund management expenses		172	50	3,045	513	121	474	43	85	98	398	383	1,115	1,194	0
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		31	9	548	92	22	85	8	15	18	72	69	201	215	0
Other charges	F-5	139	38	1,619	338	110	378	35	48	61	73	199	0	299	0
Total (B)		342	97	5,212	944	253	938	85	148	176	543	650	1,316	1,708	0
Net Income for the year (A-B)		599	55	18,223	3,642	581	1,900	(116)	(242)	(115)	1,021	1,657	4,858	10,081	0
Add: Fund revenue account at the beginning of the year		12,763	2,247	4,88,597	49,085	7,006	45,420	1,358	12,336	15,527	18,481	42,559	61,451	4,36,614	9,594
Fund revenue account at the end of the year		13,362	2,302	5,06,820	52,727	7,587	47,320	1,242	12,094	15,412	19,502	44,216	66,309	4,46,695	9,594

PARTICULARS	SCHEDULE	PREVIOUS YEAR													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISSEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Income from Investments															
Interest Income		1,62,548	0	0	1,37,849	2,12,051	0	0	0	0	0	0	271	1,607	0
Dividend Income		6,846	0	0	0	0	31	0	0	10,494	21,299	0	0	177	78
(Amortisation of Premium)/Discount on Investments		2,133	95	0	4,517	6,835	8	0	0	1,599	3,719	0	20	26	15
Profit/loss on sale of Investment		(7,789)	0	0	(13,547)	(20,004)	73	0	0	75,411	1,77,958	0	70	273	(61)
Profit/loss on Inter fund transfer/ sale of Investment		375	(0)	0	(3,602)	(1,567)	0	0	0	9,886	(1,791)	0	0	3,154	0
Miscellaneous Income		4	0	0	4	(10)	(0)	0	0	1	(1)	0	(0)	(0)	0
Unrealised Gain/loss***		48,062	0	0	10,333	19,399	(78)	0	0	(52,338)	(78,245)	0	28	(3,012)	(131)
Total (A)		2,12,180	95	0	1,35,554	2,16,705	35	0	0	45,053	1,22,940	0	389	2,225	(99)
Fund management expenses		21,081	11	0	14,787	21,796	20	0	0	5,974	12,102	0	32	273	23
Fund administration expenses		0	0	0	0	0	0	0	0	0	0	0	0	0	0
GST/Service Tax on Fund Management Charges		3,795	2	0	2,662	3,923	4	0	0	1,075	2,178	0	6	49	4
Other charges	F-5	6,728	0	0	118	7,194	19	0	0	146	1,317	0	4	0	35
Total (B)		31,603	13	0	17,567	32,914	43	0	0	7,195	15,597	0	42	322	62
Net Income for the year (A-B)		1,80,577	82	0	1,17,987	1,83,791	(8)	0	0	37,858	1,07,343	0	347	1,903	(161)
Add: Fund revenue account at the beginning of the year		4,45,035	3,067	14,609	9,86,484	4,21,355	(624)	401	42,469	4,15,382	3,41,560	2,202	18,908	57,648	648
Fund revenue account at the end of the year		6,25,612	3,149	14,609	11,04,471	6,05,146	(632)	401	42,469	4,53,240	4,48,903	2,202	19,255	59,551	487

PARTICULARS	SCHEDULE	PREVIOUS YEAR										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN		ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121		
Income from investments												
Interest Income		0	0	0	0	0	0	179	48,146	0		13,43,993
Dividend Income		25	0	0	0	0	83	0	0	34,440		5,48,403
(Amortisation of Premium)/Discount on Investments		18	0	(3,844)	0	0	21	59,870	(2,720)	8,570		4,80,129
Profit/loss on sale of investment		(145)	0	7,497	0	0	133	150	(10)	(65,826)		26,00,912
Profit/loss on inter fund transfer/ sale of investment		11	0	0	0	0	49	0	20	1,122		1,03,314
Miscellaneous Income		0	0	2	0	0	(0)	5	(1)	(13)		(31)
Unrealised Gain/loss***		91	0	0	0	0	(52)	0	3,801	1,82,103		7,84,840
Total (A)		0	0	3,655	0	0	234	60,205	49,237	1,60,395		58,61,560
Fund management expenses		22	0	14,335	0	0	70	4,453	9,201	29,513		8,36,463
Fund administration expenses		0	0	0	0	0	0	0	0	0		0
GST/Service Tax on Fund Management Charges		4	0	2,580	0	0	13	802	1,656	5,312		1,50,563
Other charges	F-5	15	0	2,145	0	0	30	0	4,690	88,188		6,78,219
Total (B)		41	0	19,060	0	0	112	5,254	15,547	1,23,013		16,65,245
Net Income for the year (A-B)		(41)	0	(15,405)	0	0	122	54,951	33,690	37,382		41,96,315
Add: Fund revenue account at the beginning of the year		7,951	0	8,22,369	8,656	1,337	8,136	92,004	1,34,531	35,189		6,10,05,764
Fund revenue account at the end of the year		7,910	0	8,06,964	8,656	1,337	8,258	1,46,955	1,68,221	72,571		6,52,02,079.00

SCHEDULE TO FUND BALANCE SHEET AS AT MARCH 31, 2020

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION

Rs.000

PARTICULARS	CURRENT YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10D ISCPOLF01121	ULIF00128/07/04 LBALANCE01121	ULIF00228/07/04 LCAPTSEC01121	ULIF02310/06/08 LCORBOND01121	ULIF04020/08/09L CORBOND02121	ULIF02410/06/08 BLENERGYF01121	ULIF04101/01/10L ENERGYF02121	ULIF00328/07/04 LEQUITYF01121	ULIF02510/06/08 LEQUITYF02121	ULIF04201/01/10 LEQUITYF03121	ULIF02610/06/08 LGILTFUN01121	ULIF03819/03/09 LGILTFUN02121	ULIF00428/07/04 LGROWTHF01121	ULIF01102/11/07LG ROWTHF02121
Opening balance	25,23,271	7,17,035	(29,512)	14,95,245	(22,287)	(11,366)	15,677	(9,88,426)	(1,37,35,925)	49,98,650	7,33,945	(14,488)	(48,522)	(56,549)
Add: Additions during the year***	21,81,402	6,23,426	9,294	14,37,142	5,790	19,448	7,347	47,308	5,03,318	65,69,046	2,20,954	3,264	7,129	9,924
Less: Deductions during the year***	33,89,198	7,77,088	12,074	17,19,656	25,765	66,383	27,032	2,18,812	18,20,666	70,03,960	2,61,293	13,073	36,624	58,898
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	13,15,475	5,63,373	(32,292)	12,12,731	(42,262)	(58,301)	(4,008)	(11,59,930)	(1,50,53,273)	45,63,736	6,93,606	(24,297)	(78,017)	(1,05,523)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

PARTICULARS	CURRENT YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08L GUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVAGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09L MONMRKT02121
Opening balance	(4,44,963)	(2,729)	(77,652)	(13,70,670)	(7,782)	13,46,606	9,42,938	66,654	1,47,820	32,480	(4,30,041)	(3,73,315)	12,80,954	(3,923)
Add: Additions during the year***	5,338	993	0	18,632	2,036	1,26,295	46,354	5,833	23,317	18,537	41,675	1,02,988	25,15,955	20,187
Less: Deductions during the year***	65,225	7,365	0	1,46,039	13,145	39,66,776	2,01,459	33,133	71,228	35,835	1,05,710	2,26,322	27,39,182	32,021
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	(5,04,850)	(9,101)	(77,652)	(14,98,077)	(18,891)	(24,93,875)	7,87,833	39,354	99,909	15,182	(4,94,076)	(4,96,649)	10,57,727	(15,757)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

PARTICULARS	CURRENT YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGWTO1121	ULIF04701/01/10LSPRGWTO2121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Opening balance	(2,52,917)	(4,56,918)	11,96,180	(6,14,914)	(7,820)	2,41,017	(1,49,333)	(59,949)	(40,941)	(24,102)	(47,269)	(12,415)	(11,03,587)	(22,07,524)
Add: Additions during the year***	16,490	49,479	10,68,079	8,094	731	19	15,917	7,661	29,429	0	0	4,460	30,118	82,360
Less: Deductions during the year***	79,932	1,61,330	10,45,568	62,707	6,143	31,467	47,829	21,829	34,382	2,943	0	17,492	1,02,976	3,09,646
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	(3,16,359)	(5,68,769)	12,18,691	(6,69,527)	(13,232)	2,09,569	(1,81,245)	(74,117)	(45,894)	(27,045)	(47,269)	(25,447)	(11,76,445)	(24,34,810)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

PARTICULARS	CURRENT YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUND01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRASOT1121	ULIF06601/01/10PINFRASOT2121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PPUEQUITY02121	ULIF01801/02/08HBALANCE01121
Opening balance	(9,44,651)	(8,080)	(1,47,186)	(30,868)	(49,244)	(13,364)	(10,044)	(2,00,395)	(2,02,234)	(1,20,814)	(1,54,222)	(1,11,647)	(24,357)	0
Add: Additions during the year***	42,940	0	9,401	2,222	0	0	8,838	0	18,926	0	81,239	0	9,694	0
Less: Deductions during the year***	3,00,345	2,831	31,134	30,492	0	(9)	23,247	0	78,349	(4)	1,35,170	0	45,005	0
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	(12,02,056)	(10,911)	(1,68,919)	(59,138)	(49,244)	(13,355)	(24,453)	(2,00,395)	(2,61,657)	(1,20,810)	(2,08,153)	(1,11,647)	(59,668)	0

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

PARTICULARS	CURRENT YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08 HCBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08 HEQUITYF01121	ULIF05411/01/10 HEQUITYF02121	ULIF01301/02/08 HGILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQUITY01121	ULIF01701/02/08 HSPRGRWT01121	ULGF00110/10/0 3GBALANCE01121	ULGF00210/10/0 3GBALANCE02121	ULGF01718/05/0 9GBALANCE03121
Opening balance	(3,896)	647	(3,71,428)	(13,814)	(1,456)	(23,480)	1,424	(7,133)	(10,058)	8,593	(23,054)	10,079	(3,40,466)	(9,594)
Add: Additions during the year***	1,739	86	7,622	1,674	306	1,063	222	437	3,865	1,107	857	4,271	14,193	0
Less: Deductions during the year***	4,638	1,670	47,236	13,601	3,010	11,391	1,559	2,273	6,283	24,731	7,978	10,023	40,644	0
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	(6,795)	(937)	(4,11,042)	(25,741)	(4,160)	(33,808)	87	(8,969)	(12,476)	(15,031)	(30,175)	4,327	(3,66,917)	(9,594)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

PARTICULARS	CURRENT YEAR													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPIS01121	ULGF00524/10/07 GCBOND01121	ULGF01213/10/08G CORBOND02121	ULGF02305/06/13 GCBOND03121	ULGF01428/11/08G ENERGYF01121	ULGF00724/10/07 GEQUITYF01121	ULGF01328/11/08G EQUITYF02121	ULGF01808/06/09 GEQUITYF03121	ULGF02205/06/13 GEQUITYF04121	ULGF00824/10/07 GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03 GCGROWTH01121	ULGF01908/06/09 GINFRAST01121
Opening balance	16,47,356	(2,761)	(14,609)	(5,15,198)	16,56,417	1,663	(401)	(42,469)	(2,24,916)	(1,03,265)	(2,202)	(14,914)	(49,490)	1,823
Add: Additions during the year***	2,87,186	0	0	1,316	1,04,405	119	0	0	1,356	7,410	0	6	0	124
Less: Deductions during the year***	6,08,303	0	0	43,323	11,34,770	607	0	0	15,054	3,20,406	0	1,740	3,276	1,147
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	13,26,239	(2,761)	(14,609)	(5,57,205)	6,26,052	1,175	(401)	(42,469)	(2,38,614)	(4,16,261)	(2,202)	(16,648)	(52,766)	800

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

PARTICULARS	CURRENT YEAR										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Opening balance	(5,090)	0	(5,82,088)	(8,656)	(1,337)	(3,836)	6,49,605	5,57,067	32,73,853	0	(34,41,557)
Add: Additions during the year***	631	0	75,062	0	0	484	1,39,985	3,06,053	32,56,152	6,90,746	2,09,67,506
Less: Deductions during the year***	1,920	0	78,153	0	0	1,449	5,57,225	3,74,951	18,02,153	72,080	3,08,36,360
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0
Closing balance	(6,379)	0	(5,85,179)	(8,656)	(1,337)	(4,801)	2,32,365	4,88,169	47,27,852	6,18,666	(1,33,10,411)

PARTICULARS	PREVIOUS YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISCPOF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGLTFUN01121	ULIF03819/03/09LGLTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Opening balance	32,68,268	6,81,505	(22,327)	20,23,489	(17,023)	87,888	31,155	(8,09,728)	(1,10,76,174)	48,40,009	8,82,552	(11,352)	(21,369)	7,710
Add: Additions during the year***	20,47,369	5,38,400	14,594	10,84,071	13,490	21,428	10,298	58,431	5,43,558	57,29,660	1,81,068	4,545	9,773	14,939
Less: Deductions during the year***	27,92,366	5,02,870	21,779	16,12,315	18,754	1,20,682	25,776	2,37,129	32,03,309	55,71,019	3,29,675	7,681	36,926	79,198
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	25,23,271	7,17,035	(29,512)	14,95,245	(22,287)	(11,366)	15,677	(9,88,426)	(1,37,35,925)	49,98,650	7,33,945	(14,488)	(48,522)	(56,549)

Rs.000

PARTICULARS	PREVIOUS YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVAGUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAS01121	ULIF04401/01/10LINFRAS02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Opening balance	(2,66,388)	(2,739)	(77,652)	(10,95,756)	(5,585)	15,28,849	11,89,945	1,03,991	2,30,608	71,640	(2,87,204)	(2,14,516)	15,61,901	(4,083)
Add: Additions during the year***	11,123	911	0	32,707	747	3,54,600	67,090	8,519	26,590	77,005	65,416	1,94,914	21,06,055	43,767
Less: Deductions during the year***	1,89,698	901	0	3,07,621	2,944	5,36,843	3,14,097	45,856	1,09,378	1,16,165	2,08,253	3,53,713	23,87,002	43,607
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	(4,44,963)	(2,729)	(77,652)	(13,70,670)	(7,782)	13,46,606	9,42,938	66,654	1,47,820	32,480	(4,30,041)	(3,73,315)	12,80,954	(3,923)

PARTICULARS	PREVIOUS YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUITY01121	ULIF04601/01/10LPUEQUITY02121	ULIF01009/04/07LSPRGROWT01121	ULIF04701/01/10LSPRGROWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYFF01121	ULIF06501/01/10PENRGYFF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Opening balance	(1,37,304)	(2,85,851)	10,31,601	(4,41,016)	(6,477)	2,90,967	(1,02,257)	(33,518)	(41,005)	(14,661)	(47,275)	29,311	(10,20,756)	(18,17,794)
Add: Additions during the year***	43,134	56,104	8,92,536	11,753	1,481	1,134	16,122	10,998	35,945	499	0	5,537	37,476	76,933
Less: Deductions during the year***	1,58,747	2,27,171	7,27,957	1,85,651	2,824	51,084	63,198	37,429	35,881	9,940	(6)	47,263	1,20,307	4,66,663
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	(2,52,917)	(4,56,918)	11,96,180	(6,14,914)	(7,820)	2,41,017	(1,49,333)	(59,949)	(40,941)	(24,102)	(47,269)	(12,415)	(11,03,587)	(22,07,524)

Rs.000

PARTICULARS	PREVIOUS YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10 PEQUITYF03121	ULIF06401/03/0 8PGILTFUN01121	ULIF03304/12/08 PGROWTHF01121	ULIF05001/01/10 PGROWTHF02121	ULIF03716/12/08 PGUABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10 PINFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10 PMIDCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10 PMONMRKT02121	ULIF03504/12/08 PPUEQUY01121	ULIF05301/01/10 PPUEQUY02121	ULIF01801/02/08H BALANCE01121
Opening balance	(8,27,222)	(3,932)	(1,13,850)	(25,146)	(49,244)	(13,378)	29,314	(2,00,400)	(1,18,058)	(1,20,817)	(1,39,459)	(1,11,650)	508	0
Add: Additions during the year***	47,634	1,122	8,009	5,388	0	0	8,915	0	79,329	0	1,26,564	0	11,227	0
Less: Deductions during the year***	1,65,063	5,270	41,345	11,110	0	(14)	48,273	(5)	1,63,505	(3)	1,41,327	(3)	36,092	0
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	(9,44,651)	(8,080)	(1,47,186)	(30,868)	(49,244)	(13,364)	(10,044)	(2,00,395)	(2,02,234)	(1,20,814)	(1,54,222)	(1,11,647)	(24,357)	0

PARTICULARS	PREVIOUS YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08 HCORBOND01121	ULIF06001/02/0 8HENERGYF01121	ULIF01201/02/08 HEQUITYF01121	ULIF05411/01/10 HEQUITYF02121	ULIF01301/02/08 HGILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAS01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQUY01121	ULIF01701/02/08 HSPRGRWT01121	ULGF00110/10/0 3GBALANCE01121	ULGF00210/10/0 3GBALANCE02121	ULGF01718/05/09 GBALANCE03121
Opening balance	3,299	1,762	(2,15,236)	(12,283)	4,015	1,868	2,085	(5,214)	(5,210)	11,378	(7,271)	14,120	(2,49,519)	(9,594)
Add: Additions during the year***	1,130	226	13,784	2,865	637	1,832	265	1,019	5,115	1,857	1,691	4,647	10,053	0
Less: Deductions during the year***	8,325	1,341	1,69,976	4,396	6,108	27,180	926	2,938	9,963	4,642	17,474	8,688	1,01,000	0
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	(3,896)	647	(3,71,428)	(13,814)	(1,456)	(23,480)	1,424	(7,133)	(10,058)	8,593	(23,054)	10,079	(3,40,466)	(9,594)

Rs.000

PARTICULARS	PREVIOUS YEAR													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCOBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Opening balance	23,96,520	(1,137)	(14,609)	11,51,092	24,80,395	2,069	(401)	(42,469)	4,08,918	14,02,455	(2,202)	(14,727)	(7,778)	2,478
Add: Additions during the year***	2,33,311	15	0	72,741	9,20,720	46	0	0	2,926	1,590	0	79	1,159	251
Less: Deductions during the year***	9,82,475	1,639	0	17,39,031	17,44,698	452	0	0	6,36,760	15,07,310	0	266	42,871	906
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	16,47,356	(2,761)	(14,609)	(5,15,198)	16,56,417	1,663	(401)	(42,469)	(2,24,916)	(1,03,265)	(2,202)	(14,914)	(49,490)	1,823

PARTICULARS	PREVIOUS YEAR										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPUREDEB02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Opening balance	(4,911)	0	12,50,846	(8,656)	(1,337)	(3,517)	7,60,423	5,70,253	14,78,691	-	96,44,841
Add: Additions during the year***	722	0	47,098	0	0	300	2,20,615	3,08,875	26,52,767	-	1,92,47,244
Less: Deductions during the year***	901	0	18,80,032	0	0	619	3,31,433	3,22,061	8,57,605	-	3,23,33,642
Add: Transfer from Revenue Account	0	0	0	0	0	0	0	0	0	-	0
Closing balance	(5,090)	0	(5,82,088)	(8,656)	(1,337)	(3,836)	6,49,605	5,57,067	32,73,853	-	(34,41,557)

Schedule: F2

INVESTMENTS

Rs.000

PARTICULARS	CURRENT YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Approved Investments														
Government Bonds	24,51,112	3,71,419	29,606	14,00,747	9,177						4,26,805	6,420	46,784	42,480
Corporate Bonds		84,573		2,57,274									4,350	8,532
Infrastructure Bonds		2,43,028		8,59,138									24,891	25,791
Equity		1,39,929				97,110	31,078	9,03,077	37,02,662	1,10,88,278			41,677	43,724
Money Market	5,43,954	49,817	2,840	1,18,359	508	23,045	7,303	29,856	1,16,512	3,29,208	9,223	392	9,062	1,351
Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub Total	29,95,066	8,88,765	32,446	26,35,518	9,685	1,20,155	38,381	9,32,933	38,19,174	1,14,17,486	4,36,028	6,812	1,26,764	1,21,877
Other Investments														
Corporate Bonds		11,000		21,000	250									
Infrastructure Bonds														
Equity		6,836						30,184	1,15,397	3,78,328			2,021	2,151
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF														
Sub Total	0	17,836	0	21,000	250	0	0	30,184	1,15,397	3,78,328	0	0	2,021	2,151
TOTAL	29,95,066	9,06,601	32,446	26,56,518	9,935	1,20,155	38,381	9,63,117	39,34,571	1,17,95,814	4,36,028	6,812	1,28,785	1,24,028
% of Approved Investments to Total	100	98	100	99	97	100	100	97	97	97	100	100	98	98
% of Other Investments to Total	0	2	0	1	3	0	0	3	3	3	0	0	2	2

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	CURRENT YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRW TPLS01121	ULIF04301/01/10LGRW TPLS02121	ULIF03616/12/08LGUAB OND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRASTO1121	ULIF04401/01/10LINFRASTO2121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Approved Investments														
Government Bonds	20,094	4,317		40,306	4,066	14,93,247		1,34,133					16,01,189	11,223
Corporate Bonds	1,088			3,231										
Infrastructure Bonds	15,892			41,654										
Equity	31,153	4,238		1,12,894	5,617		55,566		1,07,166	53,450	1,15,094	2,20,794		
Money Market	5,683	640		9,309	551	3,28,044	10,38,713	2,927	13,487	6,283	21,296	32,959	2,14,913	1,876
Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub Total	73,910	9,196	0	2,07,394	10,235	18,21,290	10,94,280	1,37,060	1,20,653	59,734	1,36,390	2,53,752	18,16,103	13,099
Other Investments														
Corporate Bonds				2,500										
Infrastructure Bonds														
Equity	1,520	209		5,742	391		2,109				11,333	21,719		
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF							1,780							
Sub Total	1,520	209	0	8,242	391	0	3,888	0	0	0	11,333	21,719	0	0
TOTAL	75,430	9,405	0	2,15,636	10,626	18,21,290	10,98,168	1,37,060	1,20,653	59,734	1,47,723	2,75,471	18,16,103	13,099
% of Approved Investments to Total	98	98	0	96	96	100	100	100	100	100	92	92	100	100
% of Other Investments to Total	2	2	0	4	4	0	0	0	0	0	8	8	0	0

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	CURRENT YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPUR DEBT01121	ULIF03010/06/08LPUE QUTY01121	ULIF04601/01/10LPUEQ UTY02121	ULIF01009/04/07LSPR GRWT01121	ULIF04701/01/10LSPRG RWT02121	ULIF06720/12/11LASURM DEBT121	ULIF03104/12/08PBALA NCE01121	ULIF04801/01/10PBALA NCE02121	ULIF00501/11/06PCAPTS ECO1121	ULIF01901/03/08PCORB OND01121	ULIF02001/03/08PENR GYF01121	ULIF06501/01/10PENRGY YF02121	ULIF00601/11/06PEQUIT YF01121	ULIF03204/12/08PEQUI TYF02121
Approved Investments														
Government Bonds	1,60,187			12,927	1,144	2,43,996	73,235	14,584	24,155	989				
Corporate Bonds	24,958			1,088		83,000	19,156	2,133						
Infrastructure Bonds	90,499			12,782	1,012	87,049	37,332	5,197						
Equity		3,33,826	15,81,245	87,507	8,921		25,571	4,670				18,144	3,69,256	4,33,565
Money Market	11,376	27,222	1,15,464	18,667	1,233	16,647	10,718	1,229	707	76		3,948	17,015	15,923
Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub Total	2,87,020	3,61,048	16,96,709	1,32,971	12,311	4,30,692	1,66,012	27,813	24,862	1,066	0	22,092	3,86,271	4,49,488
Other Investments														
Corporate Bonds	3,250													
Infrastructure Bonds						27,611								
Equity				4,570	444		1,178	225					12,030	12,635
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF														
Sub Total	3,250	0	0	4,570	444	27,611	1,178	225	0	0	0	0	12,030	12,635
TOTAL	2,90,270	3,61,048	16,96,709	1,37,541	12,755	4,58,303	1,67,190	28,038	24,862	1,066	0	22,092	3,98,301	4,62,123
% of Approved Investments to Total	99	100	100	97	97	94	99	99	100	100	0	100	97	97
% of Other Investments to Total	1	0	0	3	3	6	1	1	0	0	0	0	3	3

* Scheme have launched during the year

** Schemes have become dormant.

Rs.000

PARTICULARS	CURRENT YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUI TYF03121	ULIF06401/03/08PGILT FUN01121	ULIF03304/12/08PGRO WTHF01121	ULIF05001/01/10PGRO WTHF02121	ULIF03716/12/08PGUAB OND01121	ULIF02101/03/08PINFRA ST01121	ULIF06601/01/10PINFR AST02121	ULIF02201/03/08PMID CAPF01121	ULIF05101/01/10PMIDCA PF02121	ULIF03404/12/08PMON MRKT01121	ULIF05201/01/10PMON MRKT02121	ULIF03504/12/08PPUE QUTY01121	ULIF05301/01/10PPUEQ UTY02121	ULIF01801/02/08HBALANCE0 1121
Approved Investments														
Government Bonds		53	25,896	8,155							52,219			
Corporate Bonds			3,263											
Infrastructure Bonds			14,664	5,232										
Equity	2,42,709		24,291	8,369			14,267		35,611				58,621	
Money Market	4,316	8	7,418	683			1,789		4,376		4,901		4,891	
Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub Total	2,47,025	61	75,532	22,440	0	0	16,056	0	39,987	0	57,120	0	63,512	0
Other Investments														
Corporate Bonds														
Infrastructure Bonds														
Equity	8,055		1,128	446					3,509					
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF														
Sub Total	8,055	0	1,128	446	0	0	0	0	3,509	0	0	0	0	0
TOTAL	2,55,080	61	76,660	22,886	0	0	16,056	0	43,496	0	57,120	0	63,512	0
% of Approved Investments to Total	97	100	99	98	0	0	100	0	92	0	100	0	100	0
% of Other Investments to Total	3	0	1	2	0	0	0	0	8	0	0	0	0	0

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	CURRENT YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCOR BOND01121	ULIF06001/02/08HENE RGYF01121	ULIF01201/02/08HEQUIT YF01121	ULIF05411/01/10HEQUIT YF02121	ULIF01301/02/08HGILTF UN01121	ULIF01401/02/08HGRW TPLS01121	ULIF06101/02/08HINFRA ST01121	ULIF06201/02/08HMID CAPF01121	ULIF01501/02/08HMON MRKT01121	ULIF01601/02/08HPUEQ UTY01121	ULIF01701/02/08HSPRG RWT01121	ULGF00110/10/03GBAL ANCE01121	ULGF00210/10/03GBAL ANCE02121	ULGF01718/05/09GBALAN CE03121
Approved Investments														
Government Bonds	6,608				3,649	3,164			3,062		1,890	31,406	39,392	
Corporate Bonds												3,221	5,354	
Infrastructure Bonds						2,106						19,255	18,791	
Equity		707	65,541	17,804		5,379	745	1,512		3,575	7,875	11,171	12,904	
Money Market	648	175	3,340	252	127	823	96	202	57	311	1,328	6,059	6,277	
Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub Total	7,256	883	68,881	18,056	3,777	11,472	842	1,715	3,119	3,886	11,093	71,110	82,717	0
Other Investments														
Corporate Bonds														
Infrastructure Bonds														
Equity			2,005	725		269		144			419	498	578	
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF														
Sub Total	0	0	2,005	725	0	269	0	144	0	0	419	498	578	0
TOTAL	7,256	883	70,886	18,781	3,777	11,741	842	1,859	3,119	3,886	11,512	71,608	83,295	0
% of Approved Investments to Total	100	100	97	96	100	98	100	92	100	100	96	99	99	0
% of Other Investments to Total	0	0	3	4	0	2	0	8	0	0	4	1	1	0

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	CURRENT YEAR													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAP SEC01121	ULGF00524 /10/07GCO RBOND01121	ULGF01213/1 0/08GCOR BOND02121	ULGF02305/ 06/13GCOR OND03121	ULGF01428/ 11/08GENE GYF01121	ULGF00724 /10/07GEQ UITYF01121	ULGF01328/ 11/08GEQU ITYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205 /06/13GEQ UITYF04121	ULGF00824 /10/07GGIL TFUN01121	ULGF01610/ 12/08GGIL FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/06 /09GINFRASFO 1121
Approved Investments														
Government Bonds	7,80,808	366		3,12,677	6,88,726							2,800	3,651	
Corporate Bonds	1,21,267			1,01,958	2,28,318									
Infrastructure Bonds	6,48,189			1,59,529	3,75,686									
Equity	3,10,807					303			1,51,632	23,181			2,131	778
Money Market	28,678	38		8,444	19,722	77			5,399	1,383		47	685	103
Mutual Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub Total	18,89,749	405	0	5,82,607	13,12,452	380	0	0	1,57,030	24,564	0	2,846	6,467	881
Other Investments														
Corporate Bonds	11,500				12,750									
Infrastructure Bonds														
Equity	15,049								5,609	823			101	
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF														
Sub Total	26,549	0	0	0	12,750	0	0	0	5,609	823	0	0	101	0
TOTAL	19,16,298	405	0	5,82,607	13,25,202	380	0	0	1,62,639	25,387	0	2,846	6,568	881
% of Approved Investments to Total	99	100	0	100	99	100	0	0	97	97	0	100	98	100
% of Other Investments to Total	1	0	0	0	1	0	0	0	3	3	0	0	2	0

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	CURRENT YEAR										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPPUREDEB01121	ULGF01130/09/08GPPURDEBT02121	ULGF01528/11/08G PUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19LL ARGCAPEQ121	
Approved Investments											
Government Bonds			2,03,056				3,48,858	3,49,887			1,14,90,667
Corporate Bonds								1,52,391			11,05,153
Infrastructure Bonds								1,70,746			28,58,462
Equity	681					2,650			32,25,605	3,69,931	2,42,14,994
Money Market	90		30,148			196	77,873	10,744	1,88,833	54,833	36,33,709
Mutual Funds	0	0	0	0	0	0	0	0	0	0	0
Sub Total	772	0	2,33,203	0	0	2,846	4,26,730	6,83,768	34,14,437	4,24,764	4,33,02,985
Other Investments											
Corporate Bonds								250			62,500
Infrastructure Bonds								4,248			31,859
Equity	70								1,08,331	14,751	7,71,530
Money Market	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF										64,165	65,945
Sub Total	70	0	0	0	0	0	0	4,498	1,08,331	78,916	9,31,834
TOTAL	842	0	2,33,203	0	0	2,846	4,26,730	6,88,266	35,22,768	5,03,680	4,42,34,819
% of Approved Investments to Total	92	0	100	0	0	100	100	99	97	84	98
% of Other Investments to Total	8	0	0	0	0	0	0	1	3	16	2

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	PREVIOUS YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITF01121	ULIF02510/06/08LEQUITF02121	ULIF04201/01/10LEQUITF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Approved Investments														
Government Bonds	3,203,745	513,045	24,588	1,627,727	17,515						437,098	14,493	56,585	63,367
Corporate Bonds		66,926		163,104	2,030									
Infrastructure Bonds		205,985		746,624	6,091								36,492	43,344
Equity		194,524				174,792	59,006	1,353,458	6,357,200	14,512,471			60,245	67,311
Money Market	855,816	29,011	10,473	102,535	1,537	42,825	15,025	79,618	157,435	1,116,786	21,558	939	5,784	2,603
Mutual Funds														
Sub Total	4,059,561	1,009,491	35,061	2,639,991	27,173	217,617	74,031	1,433,077	6,514,636	15,629,257	458,656	15,432	159,106	176,625
Other Investments														
Corporate Bonds		44,867		85,656	1,020									
Infrastructure Bonds														
Equity		17,708						68,613	302,682	865,512			3,791	4,309
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF														
Sub Total	0	62,576	0	85,656	1,020	0	0	68,613	302,682	865,512	0	0	3,791	4,309
TOTAL	4,059,561	1,072,067	35,061	2,725,647	28,193	217,617	74,031	1,501,690	6,817,318	16,494,769	458,656	15,432	162,897	180,934
% of Approved Investments to Total	100	94	100	97	96	100	100	95	96	95	100	100	98	98
% of Other Investments to Total	0	6	0	3	4	0	0	5	4	5	0	0	2	2

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	PREVIOUS YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRW TPLS01121	ULIF04301/01/10LGRWT PLS02121	ULIF03616/12/08LGUAB OND01121	ULIF00728/02/07LHGR OWT01121	ULIF05511/01/10LHIGRO WT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVDV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Approved Investments														
Government Bonds	42,686	4,640		91,612	5,262	2,582,768	182,183						1,263,816	15,590
Corporate Bonds				1,045		1,168,562								
Infrastructure Bonds	27,314	3,052		48,665	3,956	455,020								
Equity	67,425	7,278		217,415	12,454		1,042,806	170,446	197,718	89,446	241,578	438,249		
Money Market	4,087	750		4,435	228	168,612	141,798	14,471	24,860	13,421	23,223	67,700	724,675	9,030
Mutual Funds														
Sub Total	141,512	15,720	0	363,172	21,899	4,374,962	1,366,787	184,917	222,579	102,867	264,800	505,949	1,988,491	24,619
Other Investments														
Corporate Bonds				10,197										
Infrastructure Bonds														
Equity	3,663	496		13,556	1,092		55,628	9,129			18,296	32,722		
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF							62,896	8,449						
Sub Total	3,663	496	0	23,753	1,092	0	118,524	17,578	0	0	18,296	32,722	0	0
TOTAL	145,175	16,216	0	386,925	22,991	4,374,962	1,485,311	202,495	222,579	102,867	283,096	538,671	1,988,491	24,619
% of Approved Investments to Total	97	97	0	94	95	100	92	91	100	100	94	94	100	100
% of Other Investments to Total	3	3	0	6	5	0	8	9	0	0	6	6	0	0

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	PREVIOUS YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPUR DEBT01121	ULIF03010/06/08LPUE QUTY01121	ULIF04601/01/10LPUEQ UTY02121	ULIF01009/04/07LSPR GRWT01121	ULIF04701/01/10LSPRG RWT02121	ULIF06720/12/11LASURM DEBT121	ULIF03104/12/08PBALA NCE01121	ULIF04801/01/10PBALA NCE02121	ULIF00501/10/06PCAPTS EC01121	ULIF01901/03/08PCORB OND01121	ULIF02001/03/08PENR GYF01121	ULIF06501/01/10PENRG YYF02121	ULIF00601/10/06PEQUIT YF01121	ULIF03204/12/08PEQUITYF 02121
Approved Investments														
Government Bonds	2,03,623			25,878	2,335	1,16,705	90,992	18,513	19,191	3,724				
Corporate Bonds	16,177					1,72,176	984	1,046						
Infrastructure Bonds	87,489			17,239	1,947	97,535	51,700	12,020						
Equity		5,59,585	19,27,251	1,65,597	14,814		34,804	7,307				34,947	5,52,630	7,89,963
Money Market	14,428	19,270	1,57,134	5,008	529	31,967	7,675	752	9,559	236		8,575	38,082	7,688
Mutual Funds														
Sub Total	3,21,717	5,78,854	20,84,385	2,13,722	19,625	4,18,383	1,86,156	39,639	28,750	3,961	0	43,523	5,90,712	7,97,651
Other Investments														
Corporate Bonds	13,256													
Infrastructure Bonds						27,634								
Equity				9,323	855		2,014	413					28,113	35,966
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF														
Sub Total	13,256	0	0	9,323	855	27,634	2,014	413	0	0	0	0	28,113	35,966
TOTAL	3,34,973	5,78,854	20,84,385	2,23,045	20,480	4,46,017	1,88,170	40,052	28,750	3,961	0	43,523	6,18,825	8,33,617
% of Approved Investments to Total	96	100	100	96	96	94	99	99	100	100	0	100	95	96
% of Other Investments to Total	4	0	0	4	4	6	1	1	0	0	0	0	5	4

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	PREVIOUS YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10 PEQUITYF03121	ULIF06401/03/0 8PGILTFUN01121	ULIF03304/12/08 PGROWTHF01121	ULIF05001/01/10 PGROWTHF02121	ULIF03716/12/08 PGUABOND01121	ULIF02101/03/08 PINFRAS01121	ULIF06601/01/10 PINFRAS02121	ULIF02201/03/08 PMIDCAPF01121	ULIF05101/01/10 PMIDCAPF02121	ULIF03404/12/08 PMONMRKT01121	ULIF05201/01/10 PMONMRKT02121	ULIF03504/12/08 PPUEQUITY01121	ULIF05301/01/10 PPUEQUITY02121	ULIF01801/02/08HB ALANCE01121
Approved Investments														
Government Bonds		2,722	34,442	17,822							69,125			
Corporate Bonds														
Infrastructure Bonds			21,043	12,040										
Equity	5,58,862		36,572	18,834			33,185		1,05,662				1,08,207	
Money Market	25,236	161	4,449	1,354			4,725		12,322		37,538		5,843	
Mutual Funds														
Sub Total	5,84,098	2,883	96,506	50,050	0	0	37,910	0	1,17,983	0	1,06,663	0	1,14,050	0
Other Investments														
Corporate Bonds														
Infrastructure Bonds														
Equity	31,143		2,335	1,211					8,273					
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF														
Sub Total	31,143	0	2,335	1,211	0	0	0	0	8,273	0	0	0	0	0
TOTAL	6,15,241	2,883	98,841	51,261	0	0	37,910	0	1,26,256	0	1,06,663	0	1,14,050	0
% of Approved Investments to Total	95	100	98	98	0	0	100	0	93	0	100	0	100	0
% of Other Investments to Total	5	0	2	2	0	0	0	0	7	0	0	0	0	0

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	PREVIOUS YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08 HCBOND01121	ULIF06001/02/08 HENERGYF01121	ULIF01201/02/08 HEQUITYF01121	ULIF06411/01/10 HEQUITYF02121	ULIF01301/02/08 HGILTFUN01121	ULIF01401/02/08 HGRWTPLS01121	ULIF06101/02/08 HINFRAST01121	ULIF06201/02/08 HMIDCAPF01121	ULIF01501/02/08 HMONMRKT01121	ULIF01601/02/08 HPUEQUITY01121	ULIF01701/02/08 HSPRGWTF01121	ULGF00110/10/0 3GBALANCE01121	ULGF00210/10/0 3GBALANCE02121	ULGF01718/05/09GB ALANCE03121
Approved Investments														
Government Bonds	9,302				6,109	7,450			5,373		2,446	35,896	49,187	
Corporate Bonds													1,046	
Infrastructure Bonds						5,129					2,015	18,324	32,190	
Equity		2,483	1,27,878	34,433		11,197	2,394	4,190		26,928	15,648	13,093	18,974	
Money Market	505	559	52	2,336	337	95	261	319	404	1,215	292	7,070	2,287	
Mutual Funds														
Sub Total	9,807	3,043	1,27,930	36,769	6,446	23,871	2,655	4,509	5,777	28,143	20,401	74,383	1,03,684	0
Other Investments														
Corporate Bonds														
Infrastructure Bonds														
Equity			5,769	1,947		698		310			844	839	1,180	
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF														
Sub Total	0	0	5,769	1,947	0	698	0	310	0	0	844	839	1,180	0
TOTAL	9,807	3,043	1,33,699	38,716	6,446	24,569	2,655	4,819	5,777	28,143	21,245	75,222	1,04,864	0
% of Approved Investments to Total	100	100	96	95	100	97	100	94	100	100	96	99	99	0
% of Other Investments to Total	0	0	4	5	0	3	0	6	0	0	4	1	1	0

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	PREVIOUS YEAR													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13G BALANCE04121	ULGF00431/01/07 GCAPISSEC01121	ULGF00524/10/07 GCOBOND01121	ULGF01213/10/08G CORBOND02121	ULGF02305/06/13 GCOBOND03121	ULGF01428/11/08G ENERGYF01121	ULGF00724/10/07 GEQUITYF01121	ULGF01328/11/08G EQUITYF02121	ULGF01808/06/09 GEQUITYF03121	ULGF02205/06/13G EQUITYF04121	ULGF00824/10/07 GGILTFUN01121	ULGF01610/12/08G GILTFUN02121	ULGF00310/10/03 GGROWTHF01121	ULGF01908/06/09GI NFRASF01121
Approved Investments														
Government Bonds	10,14,396	356		3,51,389	11,52,812							4,171	5,648	
Corporate Bonds	83,656			46,886	29,531									
Infrastructure Bonds	5,31,013			1,59,430	5,92,027									
Equity	4,14,777					842			1,99,725	3,01,801			3,623	1,938
Money Market	43,714	22		23,168	75,024	193			14,971	24,320		264	382	367
Mutual Funds														
Sub Total	20,87,556	377	0	5,80,873	18,49,395	1,035	0	0	2,14,696	3,26,122	0	4,435	9,653	2,305
Other Investments														
Corporate Bonds	46,907				52,005									
Infrastructure Bonds														
Equity	35,815								11,809	17,949			232	
Money Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF														
Sub Total	82,722	0	0	0	52,005	0	0	0	11,809	17,949	0	0	232	0
TOTAL	21,70,278	377	0	5,80,873	19,01,400	1,035	0	0	2,26,505	3,44,071	0	4,435	9,885	2,305
% of Approved Investments to Total	96	100	0	100	97	100	0	0	95	95	0	100	98	100
% of Other Investments to Total	4	0	0	0	3	0	0	0	5	5	0	0	2	0

* Scheme have launched during the year

** Schemes have become dormant.

PARTICULARS	PREVIOUS YEAR									
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	
Approved Investments										
Government Bonds			1,99,755				6,87,877	4,08,175		1,46,92,134
Corporate Bonds								1,05,248		18,58,420
Infrastructure Bonds								1,52,185		33,69,867
Equity	2,148					4,202			27,60,609	3,41,58,926
Money Market	425		24,305			214	1,26,937	22,400	3,20,421	47,24,626
Mutual Funds									7,281	7,281
Sub Total	2,573	0	2,24,060	0	0	4,416	8,14,814	6,88,007	30,88,311	5,88,11,254
Other Investments										
Corporate Bonds								1,020		2,54,929
Infrastructure Bonds								4,251		31,885
Equity	158								1,40,403	17,34,798
Money Market	0	0	0	0	0	0	0	0	0	0
Mutual Funds/ETF										71,345
Sub Total	158	0	0	0	0	0	0	5,271	1,40,403	20,92,957
TOTAL	2,731	0	2,24,060	0	0	4,416	8,14,814	6,93,278	32,28,714	6,09,04,211
% of Approved Investments to Total	94	0	100	0	0	100	100	99	96	97
% of Other Investments to Total	6	0	0	0	0	0	0	1	4	3

* Scheme have launched during the year

** Schemes have become dormant.

SCHEDULE TO FUND BALANCE SHEET AS AT MARCH 31, 2020

Schedule: F 3

CURRENT ASSETS

Rs.000

PARTICULARS	CURRENT YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/ 09/10DISC OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/0 8/09LCORBO ND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/0 7/04LGROW THF01121	ULIF01102/11 /07LGROWT HF02121
Accrued Interest	0	18,650	0	60,392	177	0	0	0	0	0	8,070	121	1,778	2,097
Cash & Bank Balance	37	12	1	7	1	64	21	88	354	1392	2	1	4	4
Dividend Receivable	0	0	0	0	0	0	0	18	75	222	0	0	0	0
Receivable for Sale of Investments	0	49,670	0	182,681	294	541	168	3211	18,544	34,630	87,434	1,227	2,929	8,018
Unit Collection A/c	0	5842	6	8679	0	0	0	0	0	84194	826	0	42	0
Other Current Assets (for Investments)	3	1	0	2	0	0	0	-1	7	24	1	0	0	0
Total	40	74,175	7	2,51,761	472	605	189	3,316	18,980	1,20,462	96,333	1,349	4,753	10,119

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	CURRENT YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABOND 01121	ULIF00728/02/07LHIGROW T01121	ULIF05511/01/10LHIGROW T02121	ULIF05612/02/10LHNAV GU A01121	ULIF05803/09/10LHNAVA DV01121	ULIF05901/06/11LHNAVA DV02121	ULIF02710/06/08LINFRASTO 1121	ULIF04401/01/10LINFRASTO 2121	ULIF02810/06/08LMIDC APF01121	ULIF04501/01/10LMIDCAP F 02121	ULIF02910/06/08LMONMR KT01121	ULIF03919/03/09LMONMRKT 02121
Accrued Interest	831	69	0	2,980	67	-12	0	4,472	0	0	0	0	0	0
Cash & Bank Balance	4	1	0	9	1	23	73	1	42	21	16	28	8	0
Dividend Receivable	0	0	0	0	0	0	0	0	26	13	0	0	0	0
Receivable for Sale of Investments	1,635	351	0	6,516	298	0	26,135	0	1,332	666	1,688	11,276	0	0
Unit Collection A/c	101	0	0	211	0	0	537	11	126	0	0	0	6,565	2
Other Current Assets (for Investments)	0	0	0	0	0	-4	-1	0	-1	0	0	1	2	0
Total	2,571	421	-	9,716	366	7	26,744	4,484	1,525	700	1,704	11,305	6,575	2

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	CURRENT YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGWWT01121	ULIF04701/01/10LSPRGWWT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUI TYF01121	ULIF03204/12/08PEQUI TYF02121
Accrued Interest	6,456	0	0	625	90	16,367	3,487	590	0	20	0	0	0	0
Cash & Bank Balance	3	63	297	7	1	2	2	3	1	0	0	12	37	41
Dividend Receivable	0	0	0	0	0	0	0	0	0	0	0	0	7	8
Receivable for Sale of Investments	25,944	2,079	11,893	1,592	186	0	4,811	1,320	0	0	0	202	471	479
Unit Collection A/c	0	1,166	26,940	64	0	0	408	0	5	0	0	0	392	0
Other Current Assets (for Investments)	0	0	0	0	0	1	0	0	0	0	0	0	1	0
Total	32,403	3,308	39,130	2,288	277	16,370	8,708	1,913	6	20	0	214	908	528

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	CURRENT YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUITYFO3121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF06001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRAST01121	ULIF06601/01/10PINFRAST02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCED01121
Accrued Interest	0	1	1,102	398	0	0	0	0	0	0	0	0	0	0
Cash & Bank Balance	25	2	3	3	0	0	7	0	5	0	0	0	13	0
Dividend Receivable	6	0	0	0	0	0	4	0	0	0	0	0	0	0
Receivable for Sale of Investments	6,754	0	3,515	815	0	0	183	0	2,790	0	0	0	393	0
Unit Collection A/c	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets (for Investments)	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	6,786	3	4,620	1,216	0	0	194	0	2,795	0	0	0	406	0

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	CURRENT YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORBOND 01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF 01121	ULIF05411/01/10HEQUITYFO 2121	ULIF01301/02/08HGILTFUN 01121	ULIF01401/02/08HGRWT PLS01121	ULIF06101/02/08HINFRASTO 1121	ULIF06201/02/08HMIDCAP F01121	ULIF01501/02/08HMONMR KT01121	ULIF01601/02/08HPUEQUT Y01121	ULIF01701/02/08HSPRGR WT01121	ULGF00110/10/03GBALAN CE01121	ULGF00210/10/03GBALAN CE02121	ULGF01718/05/09GBALANCE 3121
Accrued Interest	126	0	0	0	69	99	0	0	0	0	30	1,380	1,587	0
Cash & Bank Balance	0	1	7	4	1	3	2	0	1	3	2	2	3	0
Dividend Receivable	0	0	1	0	0	0	0	0	0	0	0	0	0	0
Receivable for Sale of Investments	163	4	165	506	749	491	3	71	0	19	153	3,485	3,699	0
Unit Collection A/c	0	6	0	0	7	14	6	8	3	0	0	0	0	0
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	289	11	173	510	826	607	11	79	4	22	185	4,867	5,289	0

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	CURRENT YEAR													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06 /13GBALANCE 04121	ULGF00431 /01/07GCA PISEC01121	ULGF00524/1 0/07GICORB OND01121	ULGF01213/1 0/08GICORB OND02121	ULGF02305/ 06/13GICORB OND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/11 /08GEQUITF 02121	ULGF01808/ 06/09GEQUI TYF03121	ULGF02205/ 06/13GEQUIT YF04121	ULGF00824/ 10/07GGILTF UN01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/06 /09GINFRASF01 121
Accrued Interest	46,236	0	0	15,092	33,504	0	0	0	0	0	0	53	75	0
Cash & Bank Balance	21	1	0	2	2	1	0	0	16	4	0	2	1	2
Dividend Receivable	0	0	0	0	0	0	0	0	3	0	0	0	0	0
Receivable for Sale of Investments	120,246	0	0	76,636	158,407	2	0	0	350	26	0	565	120	11
Unit Collection A/c	0	0	0	0	0	0	0	0	0	0	0	3	0	0
Other Current Assets (for Investments)	0	0	0	1	3	0	0	0	0	0	0	0	0	0
Total	1,66,503	1	0	91,731	1,91,916	3	0	0	369	30	0	623	196	13

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	CURRENT YEAR										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEBT02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Accrued Interest	0	0	0	0	0	0	0	19,953	0	0	2,47,032
Cash & Bank Balance	1	0	3	0	0	1	4	0	473	30	3,340
Dividend Receivable	0	0	0	0	0	0	0	0	268	0	651
Receivable for Sale of Investments	103	0	0	0	0	19	0	66,933	0	0	9,35,597
Unit Collection A/c	0	0	0	0	0	0	0	8,081	99,324	26,772	2,70,341
Other Current Assets (for Investments)	0	0	0	0	0	0	0	-1	-10	0	30
Total	104	0	3	0	0	20	4	94,966	1,00,055	26,802	14,56,991

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	PREVIOUS YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/ 09/10DISC OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/11 /07LGROW THF02121
Accrued Interest	0	18,934	0	49,723	482	0	0	0	0	0	8,091	268	2,139	2,434
Cash & Bank Balance	11	11	3	11	2	105	43	11	11	235	11	2	6	3
Dividend Receivable	0	21	0	0	0	130	44	0	0	0	0	0	7	8
Receivable for Sale of Investments	0	3,157	0	18,702	189	1,763	420	8216	50713	84740	0	0	662	736
Unit Collection A/c	0	3,531	0	3,150	45	0	0	0	0	183,573	0	15	0	0
Other Current Assets (for Investments)	-9	-1	0	5	0	1	1	0	-3	17	-1	0	0	0
Total	2	25,653	3	71,591	718	1,999	508	8,227	50,721	2,68,565	8,101	285	2,814	3,181

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	PREVIOUS YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABON D01121	ULIF00728/02/07LHIGROW T01121	ULIF05511/01/10LHIGROW T02121	ULIF05612/02/10LHNAV GU A01121	ULIF05803/09/10LHNAVA DV01121	ULIF05901/06/11LHNAVADV 02121	ULIF02710/06/08LINFRAS TO 1121	ULIF04401/01/10LINFRAS TO 2121	ULIF02810/06/08LMIDC APF01121	ULIF04501/01/10LMIDCAP F 02121	ULIF02910/06/08LMONMR KT01121	ULIF03919/03/09LMONMRKT 02121
Accrued Interest	1,456	119	0	4,144	300	75,606	0	0	0	0	0	0	0	0
Cash & Bank Balance	4	2	0	4	1	11	11	5	11	11	11	11	11	2
Dividend Receivable	9	1	0	27	1	0	195	29	91	40	0	0	0	0
Receivable for Sale of Investments	736	82	0	4,782	140	0	7,533	0	708	251	13,232	24,183	482	0
Unit Collection A/c	0	0	0	0	0	35,575	0	0	0	0	0	0	5,375	27
Other Current Assets (for Investments)	0	0	0	0	0	-2	-5	0	1	0	0	0	4	0
Total	2,205	204	0	8,957	442	1,11,190	7,734	34	811	302	13,243	24,194	5,872	29

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	PREVIOUS YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYF01121	ULIF06501/ 01/10PENR GYF02121	ULIF00601/ 11/06PEQUI TYF01121	ULIF03204/ 12/08PEQUI TYF02121
Accrued Interest	6,564	0	0	1,015	110	22,143	2,897	844	0	73	0	0	0	0
Cash & Bank Balance	12	330	966	5	1	11	7	2	2	1	0	26	11	7
Dividend Receivable	0	264	876	20	2	0	4	1	0	0	0	26	0	0
Receivable for Sale of Investments	1,326	2,831	7,548	2,697	82	0	944	198	0	21	0	344	2,783	2,4331
Unit Collection A/c	0	0	28063	0	39	0	0	0	0	0	0	0	0	0
Other Current Assets (for Investments)	0	0	-2	0	0	1	0	0	0	0	0	0	0	1
Total	7,902	3,425	37,451	3,737	234	22,155	3,852	1,045	2	95	0	396	2,794	24,339

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	PREVIOUS YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUITYFO3121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHFO1121	ULIF05001/01/10PGROWTHFO2121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRASFO1121	ULIF06601/01/10PINFRASFO2121	ULIF02201/03/08PMIDCAPFO1121	ULIF05101/01/10PMIDCAPFO2121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PPUEQUITY02121	ULIF01801/02/08HBALANCED01121
Accrued Interest	0	49	1,140	738	0	0	0	0	0	0	0	0	0	0
Cash & Bank Balance	11	1	4	2	0	0	5	0	10	0	4	0	72	0
Dividend Receivable	0	0	4	2	0	0	15	0	0	0	0	0	51	0
Receivable for Sale of Investments	4,475	0	401	208	0	0	80	0	5,759	0	0	0	512	0
Unit Collection A/c	0	0	0	0	0	0	0	0	1,341	0	0	0	0	0
Other Current Assets (for Investments)	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	4,487	50	1,549	950	0	0	100	0	7,110	0	4	0	635	0

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	PREVIOUS YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRTWPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Accrued Interest	168	0	0	0	111	265	0	0	0	0	69	1,177	1,975	0
Cash & Bank Balance	1	3	1	3	1	1	1	1	1	16	1	6	3	0
Dividend Receivable	0	2	0	0	0	1	1	0	0	13	2	1	2	0
Receivable for Sale of Investments	63	24	6,003	108	0	300	7	251	0	121	175	285	442	0
Unit Collection A/c	0	0	0	194	0	0	2	0	0	0	0	883	0	0
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	232	29	6,004	305	112	567	11	252	1	150	247	2,352	2,422	0

* Scheme have launched during the year

** Schemes have become dormant

PARTICULARS	PREVIOUS YEAR													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13GBALAN CE04121	ULGF00431/01/07GCAPISE C01121	ULGF00524/10/07GCORBO ND01121	ULGF01213/10/08GCORBO ND02121	ULGF02305/06/13GCORBO D03121	ULGF01428/11/08GENERGY F01121	ULGF00724/10/07GEQUITY F01121	ULGF01328/11/08GEQUITYF 02121	ULGF01808/06/09GEQUITY F03121	ULGF02205/06/13GEQUIT YF04121	ULGF00824/10/07GGILTFU N01121	ULGF01610/12/08GGILTFUN 02121	ULGF00310/10/03GGROW THF01121	ULGF01908/06/09GINFRASFO 1121
Accrued Interest	40,470	0	0	11,551	32,349	0	0	0	0	0	0	78	134	0
Cash & Bank Balance	11	11	0	11	11	2	0	0	11	11	0	1	1	1
Dividend Receivable	42	0	0	0	0	1	0	0	0	0	0	0	0	1
Receivable for Sale of Investments	6,388	0	0	3,957	12,850	4	0	0	1,998	2,128	0	0	41	3
Unit Collection A/c	58,594	0	0	0	346,594	0	0	0	495	590	0	0	0	0
Other Current Assets (for Investments)	6	0	0	-1	0	0	0	0	0	-1	0	0	0	0
Total	1,05,511	11	0	15,518	3,91,804	7	0	0	2,504	2,728	0	79	176	5

* Scheme have launched during the year

** Schemes have become dormant

Rs.000

PARTICULARS	PREVIOUS YEAR									
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/0 8GPUREDEB01121	ULGF01130/09/0 8GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13 PDISPOLF01121	ULIF06810/09/12 PSMARTFU01121	ULIF06924/03/15 LMAKEINDIA121	
Accrued Interest	0	0	0	0	0	0	0	15,211	0	3,02,827
Cash & Bank Balance	1	0	5	0	0	4	11	11	252	2,444
Dividend Receivable	0	0	0	0	0	2	0	0	358	2,294
Receivable for Sale of Investments	100	0	0	0	0	0	0	4,778	0	3,15,993
Unit Collection A/c	0	0	827	0	0	1	0	12,330	165,561	8,46,805
Other Current Assets (for Investments)	0	0	0	0	0	0	3	-1	-9	6
Total	101	0	832	0	0	7	14	32,329	1,66,162	14,70,369

* Scheme have launched during the year

** Schemes have become dormant

Schedule: F 4

CURRENT LIABILITIES

Rs.000

PARTICULARS	CURRENT YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Payable for Purchase of Investments		67,261	0	2,32,571	152	0	0	0	0	0	67,134	1,087	6,491	6,183
Unit Payable A/c	79,559	0	0	0	0	96	923	385	716	0	0	0	0	1,037
Other Current Liabilities	48	37	2	107	0	6	2	55	191	515	19	0	7	5
Total	79,607	67,298	2	2,32,678	152	102	925	440	907	515	67,153	1,087	6,498	7,225

PARTICULARS	CURRENT YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMO NMRKT01121	ULIF03919/03/09LMO NMRKT02121
Payable for Purchase of Investments	2,386	392	0	5,182	181	0	0	0	0	0	0	0	0	0
Unit Payable A/c	0	0	0	0	0	9,92,209	0	0	0	1,124	79	2,727	0	0
Other Current Liabilities	3	0	0	10	0	88	58	7	6	3	7	12	73	0
Total	2,389	392	0	5,192	181	9,92,297	58	7	6	1,127	86	2,739	73	0

Rs.000

PARTICULARS	CURRENT YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEB T01121	ULIF03010/06/08LPUEQUT Y01121	ULIF04601/01/10LPUEQUT Y02121	ULIF01009/04/07LSPRGR WT01121	ULIF04701/01/10LSPRGRW T02121	ULIF06720/12/11LASURMDE BT1121	ULIF03104/12/08PBALANC E01121	ULIF04801/01/10PBALANCE 02121	ULIF00501/11/06PCAPTSEC 01121	ULIF01901/03/08PCORBON D01121	ULIF02001/03/08PENRGYF 01121	ULIF06501/01/10PENRGYF 02121	ULIF00601/11/06PEQUITYF0 1121	ULIF03204/12/08PEQUITYF 02121
Payable for Purchase of Investments	26,380	7,860	32,014	1,584	272	0	11,672	1,565	0	0	0	0	0	0
Unit Payable A/c	1,150	0	0	0	55	84	0	1,575	0	0	0	771	0	6
Other Current Liabilities	12	17	73	6	1	15	8	1	1	0	0	1	23	22
Total	27,542	7,877	32,087	1,590	328	99	11,680	3,141	1	0	0	772	23	28

PARTICULARS	CURRENT YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUITYF0 3121	ULIF06401/03/08PGILTFUN 01121	ULIF03304/12/08PGROWT HF01121	ULIF05001/01/10PGRO WTHF02121	ULIF03716/12/08PGUABON D01121	ULIF02101/03/08PINFRAS T01121	ULIF06601/01/10PINFRAS T02121	ULIF02201/03/08PMIDCAP F01121	ULIF05101/01/10PMIDCAPF 02121	ULIF03404/12/08PMONMR KT01121	ULIF05201/01/10PMONMR KT02121	ULIF03504/12/08PPUEQUT Y01121	ULIF05301/01/10PPUEQUT Y02121	ULIF01801/02/08HBALANCE 01121
Payable for Purchase of Investments	0	0	4,753	564	0	0	0	0	0	0	0	0	1,364	0
Unit Payable A/c	4,016	0	1,359	683	0	0	124	0	549	0	1,508	0	1,294	0
Other Current Liabilities	11	0	4	1	0	0	1	0	2	0	2	0	3	0
Total	4,027	0	6,116	1,248	0	0	125	0	551	0	1,510	0	2,661	0

Rs.000

PARTICULARS	CURRENT YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02 /08HCBOND ND01121	ULIF06001/02 /08HENERGY F01121	ULIF01201/02 /08HEQUITYF 01121	ULIF05411/01/ 10HEQUITYF0 2121	ULIF01301/0 2/08HGILTF UNO1121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/02/0 8HINFRASTO1121	ULIF06201/02 /08HMDCAP F01121	ULIF01501/02 /08HMONMR KT01121	ULIF01601/02 /08HPUEQU T01121	ULIF01701/02 /08HSPRGR WT01121	ULGF00110/1 0/03GBALAN CE01121	ULGF00210/1 0/03GBALAN CE02121	ULGF01718/05 /09GBALAN CE03121
Payable for Purchase of Investments	98	0	0	0	697	101	0	0	0	88	0	3,513	4,816	0
Unit Payable A/c	67	0	55	559	0	0	0	0	0	261	216	0	1	0
Other Current Liabilities	0	0	3	1	0	1	0	0	0	0	1	4	2	0
Total	165	0	58	560	697	102	0	0	0	349	217	3,517	4,819	0

PARTICULARS	CURRENT YEAR													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCBOND ND01121	ULGF01213/10 /08GCBOND ND02121	ULGF02305/06 /13GCBOND 03121	ULGF01428/11 /08GENERGY F01121	ULGF00724/1 0/07GEQUITY F01121	ULGF01328/11 /08GEQUITYF 02121	ULGF01808/0 6/09GEQUITY F03121	ULGF02205/0 6/13GEQUITYF 04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/12 /08GGILTFUN 02121	ULGF00310/1 0/03GGROWT HF01121	ULGF01908/06 /09GINFRASFO 1121
Payable for Purchase of Investments	1,06,397	0	0	55,358	1,17,666	0	0	0	0	0	0	433	103	0
Unit Payable A/c	9	0	0	442	269	0	0	0	3,044	0	0	0	0	0
Other Current Liabilities	48	0	0	15	34	0	0	0	4	1	0	0	0	0
Total	1,06,454	0	0	55,815	1,17,969	0	0	0	3,048	1	0	433	103	0

Rs.000

PARTICULARS	CURRENT YEAR										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPURDEB02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LLARGCAPEQ121	
Payable for Purchase of Investments	0	0	0	0	0	59	0	57,348	0	38,689	8,62,414
Unit Payable A/c	27	0	13	0	0	38	11,011	0	0	0	11,08,041
Other Current Liabilities	0	0	6	0	0	0	7	31	153	20	1,796
Total	27	0	19	0	0	97	11,018	57,379	153	38,709	19,72,251

PARTICULARS	PREVIOUS YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Payable for Purchase of Investments	0	3,652	986	4,961	0	0	0	14,399	49,958	36,921	0	0	0	0
Unit Payable A/c	1,33,158	0	34	0	0	3,981	208	3,275	1,29,099	0	1,284	0	1,186	2,694
Other Current Liabilities	196	132	5	338	3	32	10	254	991	2,167	57	2	30	24
Total	1,33,354	3,784	1,025	5,299	3	4,013	218	17,928	1,80,048	39,088	1,341	2	1,216	2,718

Rs.000

PARTICULARS	PREVIOUS YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTPLS01121	ULIF04301/01/10LGRWTPLS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGA01121	ULIF05803/09/10LHNAVADV01121	ULIF05901/06/11LHNAVADV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMO NMRKT01121	ULIF03919/03/09LMO NMRKT02121
Payable for Purchase of Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	493
Unit Payable A/c	6,403	0	0	12,151	362	0	2,279	608	2,452	850	3,219	2,175	0	0
Other Current Liabilities	20	3	0	53	1	648	232	32	33	13	43	73	242	2
Total	6,423	3	0	12,204	363	648	2,511	640	2,485	863	3,262	2,248	242	495

PARTICULARS	PREVIOUS YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPURDEBT01121	ULIF03010/06/08LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGWRT01121	ULIF04701/01/10LSPRGWRT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYF01121	ULIF06501/01/10PENRGYF02121	ULIF00601/11/06PEQUI TYF01121	ULIF03204/12/08PEQUIT YF02121
Payable for Purchase of Investments	603	1,588	5,856	0	0	0	92	0	0	0	0	0	6,207	0
Unit Payable A/c	5,843	24,894	0	6,263	0	605	1,618	1,405	25	262	0	357	2,614	3,618
Other Current Liabilities	42	84	272	32	2	46	28	6	4	1	0	6	105	126
Total	6,488	26,566	6,128	6,295	2	651	1,738	1,411	29	263	0	363	8,926	3,744

Rs.000

PARTICULARS	PREVIOUS YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUI TYF03121	ULIF06401/03/08PGI LTFUN01121	ULIF03304/12/08PGRO WTHF01121	ULIF05001/01/10PGRO WTHF02121	ULIF03716/12/08PGUA BOND01121	ULIF02101/03/08PINFRA ST01121	ULIF06601/01/10PINFR AST02121	ULIF02201/03/08PMID CAPF01121	ULIF05101/01/10PMIDCA PF02121	ULIF03404/12/08PMO NMRKT01121	ULIF05201/01/10PMON MRKT02121	ULIF03504/12/08PPUE QUTY01121	ULIF05301/01/10PPUE QUTY02121	ULIF01801/02/08HBALANC E01121
Payable for Purchase of Investments	1,547	0	0	0	0	0	0	0	0	0	0	0	1,726	0
Unit Payable A/c	2,623	175	74	444	0	0	189	0	0	0	828	0	452	0
Other Current Liabilities	80	0	16	6	0	0	5	0	16	0	13	0	15	0
Total	4,250	175	90	450	0	0	194	0	16	0	841	0	2,193	0

PARTICULARS	PREVIOUS YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORBON D01121	ULIF06001/02/08HENERGY F01121	ULIF01201/02/08HEQUITYF 01121	ULIF05411/01/10HEQUITYF0 2121	ULIF01301/02/08HGILTFUN 01121	ULIF01401/02/08HGRWT PLS01121	ULIF06101/02/08HINFRAST0 121	ULIF06201/02/08HMIDCAP F01121	ULIF01501/02/08HMONMR KT01121	ULIF01601/02/08HPUEQUT Y01121	ULIF01701/02/08HSPRGRW T01121	ULGF00110/10/03GBALAN CE01121	ULGF00210/10/03GBALAN CE02121	ULGF01718/05/09GBALANCE 03121
Payable for Purchase of Investments	0	0	0	103	0	0	0	0	197	0	0	1,176	51	0
Unit Payable A/c	573	123	4,291	0	426	1,293	0	110	227	193	326	0	997	0
Other Current Liabilities	0	0	20	5	1	3	0	0	0	5	4	10	9	0
Total	573	123	4,311	108	427	1,296	0	110	424	198	330	1,186	1,057	0

Rs.000

PARTICULARS	PREVIOUS YEAR													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENE RGYF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Payable for Purchase of Investments	2,659	0	0	6,229	31,494	0	0	0	669	1,135	0	0	0	0
Unit Payable A/c	0	0	0	846	0	10	0	0	0	0	0	173	0	0
Other Current Liabilities	162	0	0	43	147	1	0	0	16	26	0	0	0	0
Total	2,821	0	0	7,118	31,641	11	0	0	685	1,161	0	173	0	0

PARTICULARS	PREVIOUS YEAR									
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL
SFIN	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPUREDEB02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	
Payable for Purchase of Investments	0	0	0	0	0	0	0	225	48,035	2,20,962
Unit Payable A/c	12	0	0	0	0	0	18,228	0	0	3,85,535
Other Current Liabilities	0	0	16	0	0	1	40	94	417	7,561
Total	12	0	16	0	0	1	18,268	319	48,452	6,14,058

Schedules to Fund Revenue Account

BREAK UP OF OTHER EXPENSES UNDER ULIP

Schedule: F 5

OTHER EXPENSES***

Rs.000

PARTICULARS	CURRENT YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/ 09/10DISC OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQU ITYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/11/ 07LGROWTH F02121
Policy Administration charge	0	1,615	15	5,671	27	753	160	3,408	15,356	34,333	3,819	16	496	392
Surrender charge	0	62	4	(2)	0	0	0	1,591	31	(12)	0	0	222	(3)
Switching charge	0	0	1	1	0	0	0	39	3	0	0	0	3	0
Mortality charge	0	8,696	69	27,690	168	197	407	7,021	6,776	1,59,863	3,018	120	1,070	22
Rider Premium charge	0	1,260	4	2,012	0	27	8	373	1,562	17,137	50	0	41	189
Partial withdrawal charge	0	1	0	10	0	0	0	2	0	25	0	0	0	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	0	3,984	19	9,674	35	271	120	2,348	6,386	70,272	1,715	25	339	165
Miscellaneous charge##	0	540	0	796	0	0	0	0	0	8,544	0	0	0	0
Total	0	16,158	112	45,852	230	1,248	695	14,782	30,114	2,90,162	8,602	161	2,171	765

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	CURRENT YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTPLS 02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAVGA01121	ULIF05803/09/10LHNAVA DV01121	ULIF05901/06/11LHNAVA DV02121	ULIF02710/06/08LINFRAST01121	ULIF04401/01/10LINFRAST02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Policy Administration charge	247	29	0	706	25	7,395	5,170	572	910	286	678	821	3,422	24
Surrender charge	0	0	0	0	0	(17)	0	0	0	0	0	(1)	0	0
Switching charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortality charge	213	3	0	26	0	2,482	18,286	1,951	276	774	279	2,046	20,218	195
Rider Premium charge	0	0	0	0	0	0	0	0	27	16	29	52	2,043	0
Partial withdrawal charge	0	0	0	0	0	0	0	0	0	0	0	1	5	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	127	7	0	300	7	2,001	4,648	506	335	222	260	624	7,374	39
Miscellaneous charge##	0	0	0	0	0	0	(3)	0	0	0	0	0	734	0
Total	587	39	0	1,032	32	11,861	28,101	3,029	1,548	1,298	1,246	3,543	33,796	258

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	CURRENT YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPUR DEBT01121	ULIF03010/06/08LPUE QUTY01121	ULIF04601/01/10LPUEQ UTY02121	ULIF01009/04/07LSPR GRWT01121	ULIF04701/01/10LSPRG RWT02121	ULIF06720/12/11LASUR MDEBT121	ULIF03104/12/08PBAL ANCE01121	ULIF04801/01/10PBALA NCE02121	ULIF00501/11/06PCAPT SEC01121	ULIF01901/03/08PCOR BOND01121	ULIF02001/03/08PENR GYYF01121	ULIF06501/01/10PENR GYYF02121	ULIF00601/11/06PEQUI TYF01121	ULIF03204/12/08PEQUI TYF02121
Policy Administration charge	1	1,914	4,307	395	41	2,042	0	40	0	7	0	26	0	25
Surrender charge	0	5	0	0	0	0	0	0	0	0	0	0	0	(6)
Switching charge	0	0	0	0	0	0	9	0	0	0	0	0	32	1
Mortality charge	0	359	24,062	151	7	0	120	18	21	0	0	62	441	804
Rider Premium charge	0	51	2,945	0	0	0	69	0	5	0	0	0	20	25
Partial withdrawal charge	0	0	2	0	0	0	0	0	0	0	0	0	0	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	0	665	11,052	170	10	368	73	18	10	1	0	32	289	410
Miscellaneous charge##	0	0	1,558	0	0	0	0	0	0	0	0	0	0	0
Total	1	2,994	43,926	716	58	2,410	271	76	36	8	0	120	782	1,259

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	CURRENT YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUITYFO3121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHFO1121	ULIF05001/01/10PGROWTHFO2121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRASFT0121	ULIF06601/01/10PINFRASFT02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUITY01121	ULIF05301/01/10PPUEQUITY02121	ULIF01801/02/08HBALANCED01121
Policy Administration charge	747	3	0	64	0	1	29	0	84	0	43	0	92	0
Surrender charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Switching charge	0	0	0	0	0	0	0	0	1	0	0	0	0	0
Mortality charge	365	0	134	27	0	6	32	0	65	3	94	0	151	0
Rider Premium charge	0	0	4	0	0	0	0	0	0	0	0	0	0	0
Partial withdrawal charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	373	1	61	30	0	2	26	0	59	1	45	0	76	0
Miscellaneous charge##	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	1,485	4	199	121	0	9	87	0	209	4	182	0	319	0

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	CURRENT YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUY01121	ULIF01701/02/08HSPRGWTO1121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Policy Administration charge	16	5	204	51	11	35	5	6	7	9	31	0	5	0
Surrender charge	0	0	(1)	0	0	0	0	0	0	0	0	0	0	0
Switching charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortality charge	39	11	457	175	24	102	11	18	17	27	57	0	211	0
Rider Premium charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Partial withdrawal charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	13	3	166	46	9	31	4	5	6	8	23	0	40	0
Miscellaneous charge##	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	68	19	826	272	44	168	20	29	30	44	111	0	256	0

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	CURRENT YEAR													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Policy Administration charge	0	0	0	9	0	2	0	0	29	0	0	0	0	4
Surrender charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Switching charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortality charge	4,312	0	0	40	7,427	8	0	0	74	69	0	1	0	17
Rider Premium charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Partial withdrawal charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	776	0	0	9	1,337	2	0	0	18	12	0	0	0	4
Miscellaneous charge##	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	5,088	0	0	58	8,764	12	0	0	121	81	0	1	0	25

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

PARTICULARS	CURRENT YEAR										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND*	TOTAL
SFIN	ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 8GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08G PUREEQF01121	ULIF07029/08/13PD ISPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19LLA RGCAPEQ121	
Policy Administration charge	4	0	1	0	0	5	0	638	32,865	1,046	1,31,195
Surrender charge	0	0	0	0	0	0	0	0	0	0	1,873
Switching charge	0	0	0	0	0	0	0	0	0	0	90
Mortality charge	7	0	745	0	0	15	0	141	48,737	2,188	3,53,718
Rider Premium charge	0	0	0	0	0	0	0	0	6	200	28,155
Partial withdrawal charge	0	0	0	0	0	0	0	0	0	0	46
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	2	0	134	0	0	4	0	2,673	32,076	6,797	1,69,773
Miscellaneous charge##	0	0	0	0	0	0	0	797	7,458	0	20,424
Total	13	0	880	0	0	24	0	4,249	1,21,142	10,231	7,05,274

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	PREVIOUS YEAR													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/ 09/10DISC OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/11 /07LGROW THF02121
Policy Administration charge	0	1,316	18	5,455	45	1,119	191	3,815	20,981	27,330	4,927	27	612	553
Surrender charge	0	0	19	0	0	(0)	0	2,055	(4)	(20)	(1)	0	172	0
Switching charge	0	0	5	0	0	0	0	43	2	1	0	0	0	0
Mortality charge	0	8,772	63	29,800	257	371	421	7,958	8,884	1,49,511	3,508	143	1,362	25
Rider Premium charge	0	1,267	4	2,416	0	36	9	425	1,788	15,960	73	0	48	219
Partial withdrawal charge	0	1	0	7	0	0	0	3	0	19	1	0	0	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	0	4,193	23	11,200	58	408	136	2,656	8,614	68,292	2,151	30	420	237
Miscellaneous charge##	0	511	0	962	0	0	0	0	0	8,740	(6)	0	0	0
Total	0	16,059	130	49,841	360	1,934	758	16,955	40,265	2,69,833	10,654	200	2,615	1,034

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	PREVIOUS YEAR													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTPLS 02121	ULIF03616/12/08LGUABOND 01121	ULIF00728/02/07LHIGROWT 01121	ULIF05511/01/10LHIGROWT 02121	ULIF05612/02/10LHNAVGU A01121	ULIF05803/09/10LHNAVA DV01121	ULIF05901/06/11LHNAVADV 02121	ULIF02710/06/08LINFRASTO 1121	ULIF04401/01/10LINFRASTO 2121	ULIF02810/06/08LMIDCAPF 01121	ULIF04501/01/10LMIDCAPF 02121	ULIF02910/06/08LMONMRKT 01121	ULIF03919/03/09LMONMRKT 02121
Policy Administration charge	606	26	0	1,294	27	8,572	5,878	681	1,338	339	977	956	3,091	27
Surrender charge	(1)	0	0	0	0	0	0	0	(0)	0	0	0	0	0
Switching charge	0	0	0	0	0	0	0	0	1	0	0	1	0	0
Mortality charge	305	3	0	41	3	2,812	18,760	2,233	495	809	411	2,207	22,819	186
Rider Premium charge	0	0	0	0	0	0	0	0	35	19	38	66	2,559	0
Partial withdrawal charge	0	0	0	0	0	0	1	0	0	0	0	2	3	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	260	8	0	535	8	2,683	5,020	602	503	252	373	707	9,406	38
Miscellaneous charge##	0	0	0	0	0	0	0	(2)	0	(2)	0	(1)	1,124	0
Total	1,170	37	0	1,870	35	14,067	29,659	3,514	2,372	1,417	1,800	3,937	39,001	251

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	PREVIOUS YEAR													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/04/07LPUR DEBT01121	ULIF03010/06/08LPUE QUTY01121	ULIF04601/01/10LPUEQ UTY02121	ULIF01009/04/07LSPR GRWT01121	ULIF04701/01/10LSPRG RWT02121	ULIF06720/12/11LASUR MDEBT121	ULIF03104/12/08PBALA NCE01121	ULIF04801/01/10PBALA NCE02121	ULIF00501/1/06PCAPT SEC01121	ULIF01901/03/08PCOR BOND01121	ULIF02001/03/08PENR GYYF01121	ULIF06501/01/10PENR GYYF02121	ULIF00601/11/06PEQUI TYF01121	ULIF03204/12/08PEQUI TYF02121
Policy Administration charge	1	2,537	3,043	716	51	2,294	0	50	0	39	4	78	0	204
Surrender charge	0	0	0	0	0	0	0	0	0	0	0	(6)	(2)	0
Switching charge	0	0	0	0	0	0	5	0	0	0	0	0	43	2
Mortality charge	0	632	21,647	210	12	8	147	20	22	0	0	75	429	939
Rider Premium charge	0	61	2,628	0	0	0	85	0	6	0	0	1	19	21
Partial withdrawal charge	0	0	1	0	0	0	0	0	0	0	0	0	0	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	1	913	10,338	275	14	727	100	29	10	7	1	52	334	591
Miscellaneous charge##	0	0	1,600	0	0	0	0	0	0	0	0	0	0	0
Total	2	4,143	39,258	1,200	76	3,029	337	99	38	46	6	200	822	1,757

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	PREVIOUS YEAR													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQUITYFO3121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHFO1121	ULIF05001/01/10PGROWTHFO2121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRASTO1121	ULIF06601/01/10PINFRASTO2121	ULIF02201/03/08PMIDCAPFO1121	ULIF05101/01/10PMIDCAPFO2121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Policy Administration charge	960	40	0	86	0	6	92	4	155	0	71	2	120	0
Surrender charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Switching charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortality charge	336	0	148	30	0	5	42	0	75	3	102	0	159	0
Rider Premium charge	0	0	4	0	0	0	1	0	0	0	0	0	0	0
Partial withdrawal charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	551	7	79	50	0	3	51	1	114	0	67	0	105	0
Miscellaneous charge##	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	1,847	48	231	165	0	14	185	5	345	3	241	3	385	0

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	PREVIOUS YEAR													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08INFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUTY01121	ULIF01701/02/08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Policy Administration charge	34	10	404	63	28	79	8	10	16	15	56	0	11	0
Surrender charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Switching charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortality charge	79	21	899	215	60	229	20	29	34	45	103	0	241	0
Rider Premium charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Partial withdrawal charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	26	7	316	60	21	70	7	9	11	13	40	0	48	0
Miscellaneous charge##	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	139	38	1,619	338	110	378	35	48	61	73	199	0	299	0

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	PREVIOUS YEAR													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBON01121	ULGF01213/10/08GCORBON02121	ULGF02305/06/13GCORBON03121	ULGF01428/11/08GENERGF01121	ULGF00724/10/07GEQUITYF01121	ULGF01328/11/08GEQUITYF02121	ULGF01808/06/09GEQUITYF03121	ULGF02205/06/13GEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Policy Administration charge	0	0	0	14	0	2	0	0	42	0	0	2	0	6
Surrender charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Switching charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mortality charge	5,647	0	0	86	6,038	14	0	0	82	1,106	0	1	0	24
Rider Premium charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Partial withdrawal charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sum Assured Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service tax/GST	1,081	0	0	18	1,156	3	0	0	23	212	0	1	0	6
Miscellaneous charge##	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	6,728	0	0	118	7,194	19	0	0	146	1,317	0	4	0	35

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Rs.000

PARTICULARS	PREVIOUS YEAR									
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL
SFIN	ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08G MONMRKT02121	ULGF01030/09/08G PUREDEB01121	ULGF01130/09/08GP URDEBT02121	ULGF01528/11/08GP UREEQF01121	ULIF07029/08/13PDI SPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15LM AKEINDIA121	
Policy Administration charge	5	0	2	0	0	8	0	666	23,102	1,25,335
Surrender charge	0	0	0	0	0	0	0	0	0	2,212
Switching charge	0	0	0	0	0	0	0	0	0	103
Mortality charge	8	0	1,798	0	0	17	0	325	34,674	3,38,991
Rider Premium charge	0	0	0	0	0	0	0	0	0	27,787
Partial withdrawal charge	0	0	0	0	0	0	0	0	0	39
Sum Assured Charge	0	0	0	0	0	0	0	0	0	
Service tax/GST	2	0	344	0	0	5	0	2,873	27,123	1,66,710
Miscellaneous charge##	0	0	0	0	0	0	0	826	3,288	17,041
Total	15	0	2,145	0	0	30	0	4,690	88,188	6,78,218

* Scheme have launched during the year

** Schemes have become dormant.

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Discontinuance charge



NIPPON LIFE INSURANCE

A RELIANCE CAPITAL COMPANY

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