

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

Reliance Nippon Fixed Money Back Plan

(A Non-Linked Non-Participating Individual Savings Life Insurance Product)

UIN : 121N107V02

- Choose the Protection you need for your family
 - Get life cover during the entire policy term to financially protect your loved ones
 - 2 Plan Options - Option to continue receiving survival and maturity benefits even in case you are not around
 - Two Death Benefit Options as per your life insurance coverage needs
 - Enhance your protection cover through riders, as per availability¹
- **Guaranteed Benefits²**

Money back benefits to fulfil your regular financial needs and lump sum benefit for your major financial goals:

 - Fixed Money Back benefits which are guaranteed during the last four years preceding maturity
 - Maturity Benefit payable as lump sum on completion of the policy term
- Choose between two plan options
 - Plan Option A: On death of life assured during the policy term, the death benefit is payable as a lump sum and the policy terminates. Fixed Money Back Benefits and Maturity Benefit will be paid to the policyholder as and when due, on survival of the life assured.
 - Plan Option B: On death of life assured during the policy term, the death benefit is payable as a lump sum. The policy continues, and future premiums are waived under the policy. The Fixed Money Back Benefits and Maturity Benefit will be payable as and when due, irrespective of death or survival of the life assured. The policy terminates on payment of the Maturity Benefit.

The Plan Option must be chosen at inception of the policy and cannot be changed subsequently during the policy term.

¹Riders will be available as and when approved by IRDAI and on payment of rider's premium

²Provided policy is in-force and all due premiums are paid.

Refer to the Sales Brochure and Policy Document for further details

- Flexibility
 - Choose your policy term: 15 or 20 years
 - Choose your premium payment term: 5, 7 or 10 years
 - Pay premiums in yearly, half-yearly, quarterly or monthly mode (ECS)
- Tax benefits: Tax benefits may be available on the premiums paid and benefits received, as per prevailing income tax laws. Tax laws are subject to change. Please consult a tax advisor.

Death Benefit

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In case of death of the Life Assured during the policy term, provided the policy is in- force, the claimant shall receive following benefits, irrespective of any Fixed Money Back Benefit already paid, based on the Plan Option chosen at inception

Plan Option A	Plan Option B
<p>Higher of</p> <ul style="list-style-type: none">• Sum Assured on Death; and• 105% of Total Premiums Paid as on date of death of life assured <p>The policy will terminate on payment of the death benefit.</p>	<p>Higher of</p> <ul style="list-style-type: none">• Sum Assured on Death; and• 105% of Total Premiums Paid as on date of death of life assured <p>The policy will continue and in addition the future premiums are waived under the policy and the claimant will receive the future unpaid Fixed Money Back Benefits, if any, and Maturity Benefit as and when due</p>

Sum Assured on Death is equal to higher of:

- Annualized premium multiplied by Death Benefit Multiple as per the Death Benefit Option chosen; AND
- Base Sum Assured;

Fixed Money Back Benefit

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Plan Option A	Plan Option B
Payable on survival of the life assured at the end of the policy years as specified below, provided the policy is in-force and all due premiums have been paid	Payable irrespective of death or survival of the life assured at the end of the policy years as specified below provided the policy is in-force and all due premiums have been paid

Fixed Money Back Benefits as a percentage of Base Sum Assured

Fixed Money Back Benefits			
Policy Term	15 Years	20 Years	Fixed Money Back Benefits (as % of Base Sum Assured)
Payable at the End of Policy Year	11	16	15%
	12	17	15%
	13	18	15%
	14	19	15%

Plan Option A	Plan Option B
Payable on survival of the life assured at the end of the policy years as specified below, provided the policy is in-force and all due premiums have been paid	Payable irrespective of death or survival of the life assured at the end of the policy years as specified below provided the policy is in-force and all due premiums have been paid

Maturity Benefit

At maturity, you shall receive the sum of:

- 40% of Base Sum Assured; and
- Fixed Loyalty Addition equal to 3% of Base Sum Assured times the Policy Term calculated as below:

Policy Term	Fixed Loyalty Addition (as a % of Base Sum Assured)
15 years	45%
20 years	60%

Plan Eligibility

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Parameters		
Plan Options	Plan Option A Plan Option B	
Policy term (Years)	15 or 20	
Premium payment term ^ (Years)	5 7 10	
	Minimum	Maximum
Age at entry (Years)	Death Benefit Option 11X: 18 Death Benefit Option 7X: 45	55^
Age at maturity (Years)	33	75
Base Sum Assured (Rs.)	1,00,000	No limit
Premium (Rs.)	9,209	No limit
Premium payment modes	Yearly, Half-yearly, Quarterly and Monthly	

^ Please refer to the maximum age at entry table below for the available PPT options across ages. The Death Benefit Option must be chosen at inception of the policy and cannot be changed subsequently during the Policy Term.

The plan offers a choice of 2 Death Benefit Options:

Death Benefit Option		Death Benefit Multiple				Sum Assured on Death			
11X		11				Higher of 11 times Annualized Premium and Base Sum Assured			
7X		7				Higher of 7 times Annualized Premium and Base Sum Assured			
Death Benefit Option - 11X	Maximum age at entry (years)				Death Benefit Option - 7X	Maximum age at entry (years)			
	Plan Option A		Plan Option B			Plan Option A		Plan Option B	
PPT /PT	15	20	15	20	PPT /PT	15	20	15	20
5	50	55	45	50	5	55	55	50	55
7	55	55	50	50	7	55	N.A	50	55
10	55	N.A	50	55	10	N.A	N.A	50	55

N.A implies that the Plan Option is not available for the respective combination of PPT/PT

Refer to the Sales Brochure and Policy Document for further details

- The policy shall acquire a surrender value (SV) on payment of at least two full years' premium.
- If you discontinue premium payment before policy acquires SV, the policy shall lapse at the end of the grace period and the Death Benefit and rider benefits, if any, will cease immediately and no benefits will be paid when the policy is in lapsed status.
- If the policy has acquired a SV and no future premiums are paid, you may choose to continue your policy on paid-up basis.
- On your policy becoming paid-up, the benefits under the plan will be reduced as given below.

Paid-Up Benefits

Benefit	Details
Paid-up Death Benefit	<p>Sum Assured on Death multiplied by Paid Up Factor</p> <p>Under Plan Option A, on payment of Paid-up Death Benefit, the policy terminates</p> <p>Under Plan Option B, on payment of Paid-up Death Benefit, the policy shall continue in paid-up status. in addition to the above stated benefit the claimant will also get the paid-up Fixed Money Back Benefits as and when due and the paid up Maturity Benefit as specified below</p>
Paid-up Fixed Money Back Benefit	Fixed Money Back Benefits as a percentage of Base Sum Assured multiplied by Paid-Up Factor
Paid-up Maturity Benefit	Sum Assured on Maturity multiplied by Paid-Up Factor
Paid-up factor = Number of premiums paid / total number of premiums payable	

If your policy has acquired a surrender value, and you choose to discontinue your policy, you will be entitled to the surrender value, which is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the policy. The policy will be terminated once it is surrendered and cannot be reinstated.

The policy shall acquire a surrender value (SV) on payment of at least two full years' premium.

Guaranteed Surrender Value (GSV) = Guaranteed Surrender Value (GSV) Factor x Total Premium Paid (TPP) less Fixed Money Back Benefits already paid.

For more details on GSV and SSV, please refer to the policy document

Grace Period

If the policyholder is unable to pay his premium by the due date, he will be given a grace period of 30 days (15 days for monthly mode). During the grace period the policy shall continue to remain in force along with all benefits under this policy and claim, if any, shall be payable subject to deduction of the unpaid due premium for the Policy year.

Revival

The policyholder can revive his lapsed/paid-up policy and the riders, if any, for its full coverage within five years from the due date of the first unpaid premium but before the end of the premium payment term for Whole of Life Cover Plan and before the policy maturity date for all other Plan Options, by paying all outstanding premiums together with the interest, as applicable. The Company reserves the right to revise the applicable revival interest rate at an interval other than annual and/or change in basis of determination of revival interest rate subject to prior IRDAI approval. Please contact us to know the prevailing rate of interest for revival of policies. Revival of the policy and riders, if any, is subject to Board approved underwriting policy. For revival, the rate of interest for FY 19-20 is 7.50% p.a.

If a lapsed policy is not revived within the Revival Period, then it will be terminated at the end of the revival period.

Suicide exclusion

In case of death due to suicide within 12 months:

- from the date of commencement of risk of the policy, the nominee(s) or beneficiary(s) of the life insured shall be entitled to 80% of the Total PremiumsT&C4 paid, provided the Policy is in force, or
- from the date of revival of the policy, the nominee(s) or beneficiary(s) of the life insured shall be entitled to an amount which is higher of 80% of the Total Premiums paid till the date of death or the Surrender Value, as available on the date of death.

Free look period

In the event the policyholder is in disagreement with the terms, or conditions stipulated in the policy, he may wish to opt out of this plan, by stating the reasons of his disagreement in writing and return the policy to the Company within 15 days of its receipt (30 days of its receipt where the policy has been obtained through Distance Marketing mode) for cancellation. He is requested to take appropriate acknowledgement of your request letter and return of policy document. In which event, the Company will refund the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the Company on his medical examination, if any, and stamp duty charges.

Any request received for free look cancellation of the policy shall be processed and premium refunded within 15 days of receipt of the request.

Section 41 of the Insurance Act, 1938, as amended from time to time



Prohibition of rebate should be in accordance with provisions of Section 41 of the Insurance Act, 1938 as amended from time to time.

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act, 1938, as amended from time to time

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- 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured the grounds and materials on which such decision is based.
- 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured within a period of ninety days from the date of such repudiation.
- 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof, that the age of the life insured was incorrectly stated in the proposal.

This product presentation gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This product presentation should be read in conjunction with the sales brochure, benefit illustration and policy exclusions. For further details on all the conditions, exclusions related to Reliance Nippon Life Fixed Money Back, please contact our insurance advisors. Tax laws are subject to change, consulting a tax expert is advisable. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121)

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Thank you for
your time.