

2. For ULIP Products, if request is received :

**2.1 Before 3.00 pm, NAV of date of application shall be applicable.
2.2 After 3.00 pm, NAV of next working day shall be applicable.**

- 3. The Contract shall conclude upon payment of the surrender money and the same shall be treated as valid discharge for Company (RNLIC)
- 4. RNLIC shall not pay any money against surrender, partial withdrawal, refund of excess money or loan amount in the form of cash.
- 5. Goods & Service tax at prevalent rates will be applicable on surrender charges.
- 6. If the electronic credit is not affected, delayed or credited to wrong account due to incorrect or incomplete information provided, RNLIC shall not be held liable now or in future for such losses.
- 7. In the event the credit is not affected by your banker for any reason, RNLIC reserves the right to make payment through cheque/DD.
- 8. All the above requisitions shall be processed as per the terms & conditions as mentioned in the policy contract and will be binding.
- 9. In case of submission of cancelled cheque leaf from NRE A/c, Payment may be credited through Cheques.
- 10. In case of Assigned policies, Policy Holder who owns the title & interest of the policy will eligible to apply for the termination of the contract.
- 11. Please note that w.e.f 01.09.2019 is TDS rates revised, as per Section 194DA under Finance (No.2) Act, 2019, 5% TDS on receipt of PAN or 20% TDS on non-receipt of PAN is applicable if the sum payable in financial year Rs 1,00,000 and above which is not falling under Section 10(10D) of the Income Tax Act . In case of Non-Resident, TDS is applicable as per Section 195. Additionally, as per provision of Section 139AA if the PAN is not linked to Aadhar by 30th Jun 21, PAN will become inoperative and hence Company would be liable to deduct TDS at the rate of 20%. To avoid higher TDS deduction, we request you to kindly visit www.incometaxindiaefiling.gov.in to link your PAN with Aadhaar. Please note, TDS once deducted cannot be refunded by the insurer under any circumstances. Please consult your tax advisor. Tax benefit is subject to changes in tax laws. . T&C Apply

I/we understand & agree to all the above terms & conditions as referred above.

I/We hereby declare that the particulars given above are correct. If the transaction is delayed or not effected at all for reason of incomplete or incorrect information, I/We would not hold RNLIC or any of its associates/agents responsible. Further, I agree to keep RNLIC indemnified against any loss caused to them due to any incorrect information provided above. I/We further undertake to refund any excess amount whether demanded by RNLIC or not, which has been credited in excess to my account at any time due to any reason.

Signature of Policy Holder

Date

If the signature is in vernacular language, please complete the following declaration

I hereby declare that I have fully explained/translated the contents mentioned in the Payout form to

and I further declare that he/she/they fully understood the meaning thereof.

Signature of the Declarant
(Declarant should not be an employee/advisor of Reliance Nippon Life Insurance)

Date

Name & Address of the Declarant

Correspondence Address/ Usual place of residence

I hereby confirm that I have been explained the content in (Language) and have understood the same.

Signature of the Policyholder

Date

FOR BRANCH USE ONLY (Please Tick Off)

- Customer personally visited the branch Check, any loan taken from the policy (Only for Traditional Plans) (Yes/No)
- Self attested customer identity proof verified with original and stamped as original seen and verified
- Personalised cancelled cheque leaf or non personalised cheque leaf. Bank statement (with transactions preceding 3 months) Bank authorisation
- Surrender Charges informed to the Customer. From Life Asia Signature Proof Attached
- Given Account No matches with Account No in the attached Cancelled Cheque/Bank Statement
- Request Time Stamp Affixed Check, if Policy is assigned or Not (Yes/No) If customer is non residential Indian: Tax residency certificate Form 10F
- original Policy Document

Name & Sign of CCE

Branch Stamp & Date

Tear Here

Customer Acknowledgement

Policy No.: SR No.:

Date

In Case of Surrender

- Gross Surrender Value (Indicative):
- Surrender Charges (Including taxes as applicable) :
- Net Surrender Value (Indicative):

Name & Sign of CCE

Branch Stamp & Date

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Reliance Nippon Life Insurance Company Limited. IRDAI Registration No: 121. Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on our Toll-Free Number 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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