

RELIANCE

**NIPPON LIFE
INSURANCE**

A RELIANCE CAPITAL COMPANY

Reliance Nippon Life Super Bachat Plus Suraksha Plan

**(A Non-Linked Non-Participating Individual Savings Life Insurance Product)
UIN : 121N139V01**

- **Enhance the Protection you need for your family**
 - The Death Cover at inception of the policy would be equal to 2 times or 1.5 times the Base Sum Assured, depending upon the Plan Option chosen and will increase thereafter throughout the policy term.
 - Get the advantage of increasing death cover by financially protecting against increasing liabilities
 - Enhance your protection cover through riders
- **Choose between two Plan Options at inception of the policy**
 - **Plan Option A:** The Death Cover is equal to 2 times the Base Sum Assured and increases at a simple rate of 5% each year from the beginning of 2nd policy year throughout the policy term.
 - **Plan Option B:** The Death Cover is equal to 1.5 times the Base Sum Assured and increases at a simple rate of 5% each year from the beginning of 2nd policy year throughout the policy term.
- **Get Guaranteed Benefits:**
 - **Guaranteed Loyalty Additions¹:** Guaranteed Loyalty Additions as a percentage of Annualized Premium accrues at the end of every 5th policy year to enhance your policy's benefits
 - **Guaranteed Maturity Addition²:** Guaranteed Maturity Addition as a percentage of Base Sum Assured is paid at the end of the policy term as a part of the maturity benefit
 - **Maturity Benefit²:** Get a lumpsum benefit equal to Sum Assured on Maturity plus accrued Guaranteed Loyalty Additions at the end of your policy term Where Sum Assured on Maturity is equal to Base Sum Assured chosen at inception of the policy plus Guaranteed Maturity Addition
- **Tax benefits:** Tax benefits may be available on the premiums paid and benefits received, as per prevailing income tax laws. Tax laws are subject to change. Please consult a tax advisor.

¹ Provided policy is in-force and all due premiums are paid.

² Provided the Life Assured survives till the end of the policy term and the policy is in-force i.e. all due premiums have been paid

Eligibility

Parameters	Minimum	Maximum
Age^ at entry (Years)	18	50
Age^ at maturity (Years)	28	70
Base Sum Assured (Rs.)	Minimum Base Sum Assured is dependent on the Life Assured's entry age, policy term, Premium Payment Term and annualized premium chosen by the Policyholder	No limit(subject to Board approved underwriting policy)
Premium payment frequency	Yearly, Half-yearly, Quarterly and Monthly	
Premium payment term & Policy term (Years)	Premium Payment Term	Policy Term
	7	10
	10	10/15/20
	15	15/20
	20	20
Premium Payment Option	Regular & Limited Pay	

Note: All the references to age are based on age last birthday.

Death Benefit

RELIANCE

NIPPON LIFE
INSURANCE

In case of unfortunate demise of the Life Assured during the policy term, provided the policy is in- force and all due premiums have been paid as on the date of death, the nominee(s) shall receive following benefits, based on the Plan Option chosen at inception

Plan Option A	Plan Option B
<p>Higher of</p> <ul style="list-style-type: none">Sum Assured on death plus accrued Guaranteed Loyalty Additions105% of Total Premiums Paid, as on the date of death of the Life Assured <p>Sum Assured on death is defined as higher of 11 times the Annualized Premium and Death Cover as per Plan Option chosen by the policyholder at inception of the policy.</p> <p>The Death Cover is equal to 2 times the Base Sum Assured and increases at a simple rate of 5% each year from the beginning of 2nd policy year throughout the policy term.</p>	<p>Higher of</p> <ul style="list-style-type: none">Sum Assured on death plus accrued Guaranteed Loyalty Additions105% of Total Premiums Paid, as on the date of death of the Life Assured <p>Sum Assured on death is defined as higher of 11 times the Annualized Premium and Death Cover as per Plan Option chosen by the policyholder at inception of the policy.</p> <p>The Death Cover is equal to 1.5 times the Base Sum Assured and increases at a simple rate of 5% each year from the beginning of 2nd policy year throughout the policy term.</p>

The policy shall terminate on payment of the Death Benefit.

On survival of the Life Assured till the end of the policy term, provided the policy is in-force i.e. all due premiums have been paid, the following benefits will be paid.

- Sum Assured on Maturity; plus
- Accrued Guaranteed Loyalty Additions;

Where, Sum Assured on Maturity is equal to Base Sum Assured chosen at inception of the policy plus Guaranteed Maturity Addition. The policy shall terminate on payment of the Maturity Benefit.

Guaranteed Maturity Addition

Guaranteed Maturity Addition is expressed as a percentage of Base Sum Assured and will depend on the age at entry of the Life Assured and the Plan Option, premium payment term, policy term chosen by the policyholder at inception of the policy. Sample Guaranteed Maturity Addition factors have been specified in the table below:

Sample Guaranteed Maturity Addition Factors															
Plan Option		Plan Option A							Plan Option B						
Policy Term		10	10	15	20	15	20	20	10	10	15	20	15	20	20
Premium Payment Term		7	10	10	10	15	15	20	7	10	10	10	15	15	20
Age at entry	25	23.30%	29.40%	29.40%	29.40%	34.40%	34.40%	34.40%	22.60%	30.00%	24.50%	17.00%	24.60%	17.50%	22.50%
	35	28.00%	35.60%	35.60%	35.60%	40.60%	40.60%	40.60%	27.50%	35.40%	31.50%	25.00%	31.50%	25.00%	30.00%
	40	30.30%	38.80%	38.80%	38.80%	43.80%	43.80%	43.80%	30.00%	40.00%	35.00%	30.00%	35.00%	30.00%	35.00%
	45	32.70%	41.90%	41.90%	41.90%	46.90%	46.90%	46.90%	35.00%	45.00%	42.50%	40.00%	42.50%	40.00%	45.00%
	50	35.00%	45.00%	45.00%	45.00%	50.00%	50.00%	50.00%	40.00%	50.00%	50.00%	50.00%	50.00%	50.00%	55.00%

For more details on Guaranteed Maturity Addition factors, please refer to the policy terms and conditions

Guaranteed Loyalty Addition

Guaranteed Loyalty Additions will accrue at the end of every 5th Policy year and will be payable on maturity or earlier death, provided the policy is in-force i.e. all due premiums have been paid.

Guaranteed Loyalty Addition is expressed as a percentage of Annualized Premium and will depend on the Plan Option, premium payment term, policy term chosen by the policyholder at inception of the policy as per the table below:

Plan Option		Plan Option A							Plan Option B						
Policy Term		10	10	15	20	15	20	20	10	10	15	20	15	20	20
Premium Payment Term		7	10	10	10	15	15	20	7	10	10	10	15	15	20
Policy Year	5	25%	50%	50%	50%	75%	75%	75%	25%	50%	50%	50%	80%	80%	80%
	10	50%	70%	70%	70%	100%	100%	100%	60%	80%	80%	80%	125%	125%	125%
	15	-	-	100%	100%	150%	125%	125%	-	-	150%	125%	250%	250%	250%
	20	-	-	-	175%	-	175%	175%	-	-	-	300%	-	300%	300%

For more details on Guaranteed Maturity Addition factors, please refer to the policy terms and conditions

Settlement Option (1/2)

RELIANCE

NIPPON LIFE
INSURANCE

On maturity of in-force or paid up policies, the Policyholder may choose the Settlement Option to convert a part or whole of the Maturity Benefit into a level stream of payments. In case he opts for the Settlement Option, we will make the payouts subject to the following terms and conditions and the policy will terminate on payment of the final installment:

- The Policyholder will have the flexibility to decide the Settlement Benefit Amount (proportion of your Maturity Benefit to be payable as Settlement Option)
- The Maturity Benefit less the chosen Settlement Benefit Amount will be payable as a lump sum at maturity of the Policy
- The Policyholder may choose a Settlement Benefit Period of 5, 10 or 15 years. The Settlement Benefit Period, once chosen, cannot be altered at a later date
- The Policyholder may choose to receive the Regular Income in annual, half-yearly, quarterly or monthly frequencies in arrears subject to a minimum Regular Income of Rs 5000
- Change of Regular Income frequency is allowed on subsequent anniversary after commencement of Settlement Option
- The Regular Income will be derived based on the Settlement Benefit Amount, Settlement Benefit Period, the Regular Income frequency opted for and the Settlement Benefit Base Rate prevailing at the time of Policy maturity (refer to table below)
- The Regular Income will remain fixed throughout the Settlement Benefit Period
- The Settlement Option will not be available if the prevailing 10-Year Benchmark G-Sec yield is below 4.16% p.a. In such a case, the maturity benefit will be paid out as a lump sum amount
- There is no life insurance cover during the Settlement Benefit Period. In case of death of the Policyholder during the Settlement Benefit Period, the nominee will have the option of continuing to receive the Regular Income as before or receive the discounted value of the remaining Regular Income(s) as a lump sum. The discount rate shall be equal to the revival interest rate used by the company from time to time. On such payment, the policy will terminate.
- Policy loan will not be available during the Settlement Benefit Period. At any time during the Settlement Benefit Period but at least three months prior to the next policy anniversary, the policyholder may request for full withdrawal of remaining Regular Income(s). On such request, we will pay the discounted value of the remaining Regular Income(s). The discount rate shall be equal to the revival interest rate. On such payment, the policy will terminate.
- Settlement Option will not be applicable for Surrendered policies

Settlement Option (2/2)

RELIANCE

NIPPON LIFE
INSURANCE

Calculation of Regular Income:

Settlement Benefit Period	Settlement Benefit Base Rate*	Regular Income
5 years	Prevailing 10-year Benchmark G-Sec Interest Rate less 0.20%	(Settlement Benefit Amount multiplied by Conversion Rate) divided by (1000 multiplied by Installment Frequency Factor)
10 years	Prevailing 10-year Benchmark G-Sec Interest Rate less 0.20%	
15 years	Prevailing 10-year Benchmark G-Sec Interest Rate less 0.05%	

* Settlement Benefit Base Rate shall be rounded down to nearest 25 bps before determining the instalment amount payable for settlement.

- For policies opting for Settlement Option, the “prevailing 10-year Benchmark G-Sec Rate” will be the rate on the first working day of the quarter preceding the calendar quarter in which the Policy Maturity Date falls.
- Instalment Frequency Factor will be 1 (Annual), 2 (Half-Yearly), 4 (Quarterly) & 12 (Monthly)
- For more details on Illustrative Conversion Rates, please refer to the Policy terms and conditions.

- If the premiums have not been paid in full for at least the first two consecutive policy years, your policy will lapse at the end of the grace period and the death benefit will cease immediately and no benefits will be paid when the policy is in lapsed status.

Paid-Up Benefits

- If the premiums have been paid in full for at least the first two consecutive policy years and no future premiums are paid, the policy will move to paid-up status.
- On policy becoming paid-up, benefits under the plan will be reduced as given below:

Benefit	When is it payable	Details
Death Benefit	On death of the Life Assured during the Policy Term	Sum Assured on Death multiplied by Paid- up Factor Plus Guaranteed Loyalty Additions accrued till the date of death of the Life Assured
Maturity Benefit	Payable on the survival of the Life Assured to the end of Policy Term	Sum Assured on Maturity multiplied by Paid- up Factor Plus Guaranteed Loyalty Additions accrued till the date of maturity

Guaranteed Loyalty Additions: There will be no changes in the Guaranteed Loyalty Additions accrued under the policy up to the date of policy becoming paid-up. Once a policy acquires paid-up status, Guaranteed Loyalty Additions shall thereafter accrue at the reduced level equal to Paid-up Factor multiplied by Guaranteed Loyalty Addition Rate. Any Guaranteed Loyalty Additions accrued under a policy shall be paid on earlier of death of Life Assured or on policy maturity.

Where,

Paid-up Factor = Number of premiums paid divided by total number of premiums payable during entire Policy Term

The Policy shall acquire a surrender value if the premiums have been paid in full for at least the first two consecutive policy years.

The Surrender Value payable is higher of:

- Guaranteed Surrender Value (GSV) which is equal to GSV Premium Factor multiplied by the Total Premiums PaidT&C4, plus GSV Guaranteed Loyalty Addition Factor multiplied by Guaranteed Loyalty Additions accrued till date of surrender; and
- Special Surrender Value (SSV)

For more details on GSV and SSV factors, please refer to the policy terms and conditions.

The policy will be terminated once it is surrendered and cannot be reinstated.

Grace Period

If the Policyholder is unable to pay premiums by the due date, he will be given a grace period of 30 days (15 days for monthly mode). During the grace period the policy shall continue to remain in force along with all benefits under this policy and claim, if any, shall be payable subject to deduction of the unpaid due premium for the policy year.

Revival

A policy in a lapsed or paid-up condition can be revived during the revival period by paying the arrears of premiums along with interest at the prevailing rate of interest. The prevailing rate of interest will change from time to time. The revival period is 5 years from the due date of the first unpaid premium or date of maturity of the base policy whichever is earlier. Prevailing interest rate shall be equal to 10-year G-sec benchmark interest rate as on last working day of previous financial year, rounded up to the nearest multiple of 25 basis points. The prevailing rate for FY 20-21 is 6.25% p.a. compounded yearly. Please contact us to know the prevailing rate of interest for revival of policies (applicable on policy revivals from time to time).

The revival of the policy will be subject to Board Approved Underwriting Policy of the Company. The revival interest rate will be declared on 1st April and will be applicable for the financial year. The Company reserves the right to revise the applicable interest rate less frequently than annual and change in basis of determination of revival interest rate subject to prior IRDAI approval.

On revival, the policy will be eligible for its complete benefits and any due and unpaid benefit shall be paid immediately when the policy is revived

Policy Loan

Loan will be available under the policy for up to 80% of the surrender value under the base plan. The interest on loan is payable at the prevailing rate of interest applicable to the loan. Prevailing interest shall be equal to 10-year G-sec benchmark interest rate as on last working day of last financial year, rounded up to the nearest multiple of 25 basis points plus a margin of 150 basis points. The Company reserves the right to change the basis of determination of interest rate and to revise the applicable interest less frequent than annual subject to IRDAI approval. The prevailing rate of interest on loan for FY 20-21 is 7.75% p.a. compounded yearly.

For an In-Force or Paid-up policies, if at any time during the term of the policy, the sum of loan outstanding and unpaid interest on loan outstanding exceeds 95% of the surrender value at that time; the policy will be terminated by recovering the loan outstanding amount and unpaid interest amount from the surrender value after giving intimation and reasonable opportunity to the policyholder to continue the policy. The balance of surrender value, if any, will be paid to the policyholder.

Before payment of any benefit (death, maturity or surrender) for a policy against which loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance if any will be paid to the Policyholder or nominee, as applicable. The Company reserves the right to revise the applicable interest rate less frequent than annual, subject to IRDAI approval.

Suicide

In case of death of Life Assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the Total Premiums Paid till date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Free Look Period

In the event the policyholder is in disagreement with the terms or conditions stipulated in the Policy Document, he may wish to opt out of this plan, by stating the reasons of his disagreement in writing and return the Policy to the Company within 15 days (30 days where the Policy has been obtained through Distance Marketing mode) of its receipt, for cancellation. He is requested to take appropriate acknowledgement of Your request letter and return of Policy. In which event, the Company will refund the premium paid subject to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the Company on Your medical examination, if any, and stamp duty charges.

Please note that if the Policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be from the date of the email informing Policy credit in IR.

Any request received for free look cancellation of the Policy shall be processed and premium refunded within 15 days of receipt of the request.

Prohibition of rebate should be in accordance with provisions of Section 41 of the Insurance Act, 1938 as amended from time to time.

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act, 1938, as amended from time to time

RELIANCE

NIPPON LIFE
INSURANCE

- 1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- 2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured the grounds and materials on which such decision is based.
- 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- 4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured within a period of ninety days from the date of such repudiation.
- 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof, that the age of the life insured was incorrectly stated in the proposal.

This product presentation gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This product presentation should be read in conjunction with the sales brochure, benefit illustration and policy exclusions. For further details on all the conditions, exclusions related to Reliance Nippon Life Super Bachat Plus Suraksha Plan, please contact our insurance advisors. Tax laws are subject to change, consulting a tax expert is advisable. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121)



Registered & Corporate Office
Unit Nos. 401B, 402, 403 & 404, 4th Floor,
Inspire-BKC, G Block, BKC Main Road,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051. India. T +91 22 6896 5000



Call us: 1800 102 1010 (Toll Free) between
9 am to 6 pm from Monday to Saturday.



Email us
mlife.customerservice@relianceada.com



Visit us
www.reliancenipponlife.com



Like us on Facebook
www.facebook.com/RelianceNipponLifeInsurance



Follow us on Twitter
@relnipponlife

UIN for Reliance Nippon Life Super Bachat Plus Suraksha Plan: 121N139V01. CIN: U66010MH2001PLC167089.

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY

Thank you for
your time.