

# Survival Benefit Payout Form

Policy No.   
 Date

Name of Policyholder  F  I  R  S  T   
 M  I  D  D  L  E   
 L  A  S  T   
 Bank Name   
 Bank Account No.  Bank Branch   
 IFSC Code  MICR Code   
 PAN

Payment will be credited to the given bank account except in the case where the banks are not participating in Electronic Clearing

**Terms & Conditions**

1. Reliance Nippon Life Insurance shall not be liable for the losses due to delayed electronic credit, or credit to wrong account due to incorrect or incomplete information provided by the customer
  2. In the event the credit is not affected by your banker for any reason, RNLIC reserves the right to make payment through cheque/DD
  3. The payment shall be processed as per the Terms & Conditions as mentioned in the policy contract and will be binding
  4. For NRE a/c, payment may be credited through cheque
  5. Please note that w.e.f 01.09.2019 is TDS rates revised, as per section 194DA under Finance (No.2) Act 2019, 5% TDS on receipt of PAN or 20% TDS on non-receipt on PAN is applicable if the sum payable in financial year Rs.1,00,000 and above which is not falling under Section 10(10D) of the Income Tax Act. Incase of Non-Resident, TDS is applicable as per Section 195. Additionally, as per provision of Section 139AA if the PAN is not linked to Aadhar by June 30, 2021, PAN will become inoperative and hence Company would be liable to deduct TDS at the rate of 20% . Please consult your tax advisor. Tax benefits is subject to changes in tax laws. Please consult your tax advisor for more details."
- I understand and agree to all the Terms & Conditions as referred above.

Signature of the Claimant/Assignee/Policyholder

Date   
 Contact Number

**If signature is in vernacular/left thumb impression, please complete the following declaration**

I hereby declare that I have explained/translated the contents mentioned in the pay out form in detail and I further declare that he/she/they fully understood the meaning thereof.

Signature of the Declarant

Date   
 Correspondence Address/ Usual place of residence  F  I  R  S  T   
 L  A  S  T  F  L  A  T  N  O.  
 B  U  I  L  D  I  N  G  R  O  A  D  N  A  M  E  /  N  O.  
 L  A  N  D  M  A  R  K  1  
 D  I  S  T  R  I  C  T  /  T  A  L  U  K  A  L  A  N  D  M  A  R  K  2  
 C  I  T  Y  /  V  I  L  L  A  G  E  S  T  A  T  E  Pin Code   
 STD ISD Code  L  A  N  D  L  I  N  E  M  O  B  I  L  E  EMAIL ADDRESS

I hereby confirm that I have been explained the contents in  (language) and have understood the same.

Signature of the Claimant/Assignee/Policyholder

Date

**Reliance Nippon Life Insurance Company Limited.** IRDAI Registration No: 121. Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on our Toll-Free Number 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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