

Underwriting philosophy for offering Insurance coverage to Transgender persons

Regulatory requirement

We refer to IRDAI Circular Ref: IRDAI/HLT/CIR/MISC/046/03/2022 dt 7th March, 2022 which requires that all the insurers to publish on their respective websites the aspects of underwriting philosophy and approach with regard to offering health insurance coverage to transgender persons so that the targeted population may have complete information on the philosophy that insurers adopt in this regard.

In view of the above regulatory requirement below is the Underwriting philosophy of Reliance Nippon Life Insurance Company Limited for offering Health Insurance Coverage to Transgender persons.

Underwriting philosophy

Mandatory documents required are,

1. Duly filled proposal form and KYC documents.
2. Income proof & employment details.
3. Mandatory medical examination as per internal company guidelines.
4. Detailed records of medical history/ current treatment or any hospitalization reports if any

Please also note that any further clarification/documents may be called for post review of above mentioned requirements by the Company.

Each case will be evaluated basis its merits and will be acceptable only if found satisfactory as per our internal risk classification.