

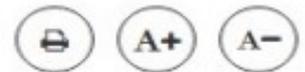
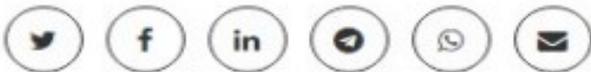
In the News

Publication: **The Economic Times** | Date: **10/05/2022**

Reliance Nippon Life reports Rs 65 cr net income for FY22

Mumbai, May 10 (PTI) Reliance Nippon Life Insurance on Tuesday reported a 30 per cent rise in net income at Rs 65 crore for FY22, as its premium income increased 6.3 per cent.

PTI • May 10, 2022, 19:32 IST



Mumbai, May 10 (PTI) Reliance Nippon Life Insurance on Tuesday reported a 30 per cent rise in net income at Rs 65 crore for FY22, as its premium income increased 6.3 per cent. While total premium collection rose to Rs 5,037 crore year-on-year, new premium collection rose 13 per cent to Rs 1,282 crore for the year, the company, a joint venture between Reliance Capital and Nippon Life of Japan, said in a statement.

While its 13th-month persistency stood at 78 per cent, the claim settlement ratio rose to 98.7 per cent, up from 98.5 per cent and the COVID-19 claim settlement ratio at 99.15 per cent.

Total claims, which included death claims, maturity and survival benefits, touched Rs 1,877 crore. Of the total claims, those from COVID stood at Rs 117 crore from 3,517 claimants.

In the News

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Assets under management increased 13.3 per cent to Rs 27,619 crore.

During the year, its customer benefits payout stood at Rs 3,158 crore, which in terms of bonus value to policyholders stood at Rs 228 crore, marginally more than Rs 215 crore paid in FY21.

The company has 23,96,976 policies in force with a total sum assured of Rs 83,228 crore, **Ashish Vohra**, chief executive of Reliance Nippon Life said. PTI
BEN BAL BAL



In the News

Publication: [newsdrum.in](https://www.newsdrum.in) | Date: **10/05/2022**

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NewsDrum Desk May 10, 2022 - 16:53

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In the News

Publication: **The Hindu Business Line** | Date: **10/05/2022**

Reliance Nippon Life FY22 net profit up 30 per cent

Our Bureau | Updated On: May 10, 2022



Total new business premium income increased by 13 per cent yoy to Rs 1,282 crore

Reliance Nippon Life Insurance Company (RNLIC) has reported a 30 per cent year-on-year (yoy) increase in net profit at Rs 65 crore in FY22 against Rs 50 crore in FY21.

RNLIC is a 51:49 joint venture between Reliance Capital and Japan's Nippon Life.

In FY22, total new business premium income increased by

13 per cent yoy to Rs 1,282 crore (Rs 1,135 crore in FY21). The total premium collected was up 6 per cent yoy at Rs 5,037 crore (Rs 4,736 crore).

The 13th month persistency ratio was unchanged at 78 per cent. The Claims Settlement Ratio in FY22 was at 98.7 per cent (98.5 per cent)

In the News

Publication: **The Hindu Business Line** | Date: **10/05/2022**

“We continue to be fully committed and financially stable at 235 per cent solvency (against the regulatory requirement of 150 per cent), to meet all customer claims that may arise in the times ahead,” said Ashish Vohra, ED & CEO.

Assets under management rose 13 per cent yoy to Rs 27,619 crore as at March-end 2022, against Rs 24,383 crore as at March-end 2021.

In the News

Publication: litnewsnow.com | Date: **10/05/2022**

RELIANCE NIPPON LIFE INSURANCE COVERAGE FY22 INTERNET REVENUE UP 30% YOY

May 10, 2022 | 0

New Delhi, Could 10 (IANS): Reliance Nippon Life Insurance coverage Firm has reported a 30 per cent year-on-year improve in internet revenue, at Rs 65 crore in FY22.

It reported a internet revenue of Rs 50 crore in FY21.

The corporate is a three way partnership between Reliance Capital and Japan's Nippon Life.

Belongings beneath administration rose 13 per cent 12 months on 12 months to Rs 27,619 crore at March-end 2022, towards Rs 24,383 previous 12 months.

In FY22, whole new enterprise premium earnings elevated by 13 per cent to Rs 1,282 crore towards Rs 1,135 crore in FY21.

The overall premium collected was up 6 per cent 12 months on 12 months at Rs 5,037 crore.

The corporate continues to be totally dedicated and financially steady at 235 per cent solvency, towards the regulatory requirement of 150 per cent, to fulfill all buyer claims which will come up within the instances forward, ED and CEO Ashish Vohra mentioned.

In the News

Publication: [zigsec.com](https://www.zigsec.com) | Date: 10/05/2022

Reliance Nippon Life FY22 net profit up 30 per cent

 by shinealom — May 10, 2022 in Business



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In the News

Publication: [peoplenewstime.com](https://www.peoplenewstime.com) | Date: **10/05/2022**

Reliance Nippon Life Insurance FY22 net profit up 30% YoY



LokmatTimes English

2 days ago

New Delhi, May 10 Reliance Nippon Life Insurance Company has reported a 30 per cent year-on-year increase in net profit, at Rs 65 crore in FY22. It reported a net profit of Rs 50 crore in FY21. The company is a joint venture between Reliance Capital and Japan's Nippon Life.

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In the News

Publication: [newkerala.com](https://www.newkerala.com) | Date: **10/05/2022**

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1 day ago / IANS

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The company continues to be fully committed and financially stable at 235 per cent solvency, against the regulatory requirement of 150 per cent, to meet all customer claims that may arise in the times ahead, ED and CEO Ashish Vohra said.

In the News

Publication: insuranceneews.upjobsnews.com | Date: **10/05/2022**

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In the News

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PTI | Mumbai | Updated: 10-05-2022 16:55 IST | Created: 10-05-2022 16:55 IST



In the News

Publication: devdiscourse.com | Date: **10/05/2022**

Country: **India**

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The Reliance logo consists of the word "RELIANCE" in white, uppercase, sans-serif font, centered within a blue rectangular box. A small red triangle is positioned above the letter "I".

NIPPON LIFE
INSURANCE

Reliance Nippon Life Insurance Company Limited. IRDAI Registration No: 121. Registered Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on our Toll Free Number 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: mlife.customerservice@relianceada.com. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

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