



**DELIVERING
VALUABLE GROWTH**

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INTRODUCTION

Being an insurer, change is something we help prepare for. Yet, events like a pandemic that occur only once in a few generations have deep and sometimes lasting socio-economic impact. The economic growth that had begun preceding the pandemic, was interrupted and followed by social and economic shocks followed by global volatility.

The pandemic changed life across the globe, through lockdowns, sickness and loss of lives and livelihoods. Globally, fiscal and development policies are focused on solving the pandemic induced economic volatility. Globally, insurance has been playing a vital role in containing the impact of loss of lives as well as livelihood.

As the pandemic began to wane, FY22 saw life limping back to normalcy, albeit through the intermittent lockdowns on account of the second and third waves of the pandemic that continued to impede the road to life as usual.

The world learnt during the pandemic that having a backup is always important, realising the importance of insurance like never before. As an insurer, our purpose is to provide financial security and protection to our customers. This is reflected in our benefit offering to customers, which have not been impacted even during the pandemic. This comes at a time when mortality risk are at elevated levels.



With the given extreme financial volatility, both in terms of employment scenarios and market returns, a fixed or a guaranteed product has become a much sought-after option. To cater to this segment, we launched the Reliance Nippon Life Nishchit Samrudhi Plan. The market acceptance of this new product resonates with prevailing customer sentiments.

As a responsible financial institution, we are cognizant of the challenges posed by the lack of financial literacy. We understand our broader responsibility in educating and driving financial inclusion. This is why we launched several financial literacy programs to help customers engage in and appreciate the value of their savings and realise the need to invest.

An insurer is only as good as its ability to service claims at the time of need and its solvency ratio remains the key to its financial health. We at RNLIC, have maintained a solvency ratio of 235% in FY22 which is significantly higher than the regulatory requirement of 150%. In line with our commitment to offer superior value to customers, we have made relentless efforts in serving claims and have improved our Claim Settlement Ratio from 98.5% in FY21 to 98.7% in FY22.

Disruptive times like the pandemic act only to further push on technology and innovations. As our customers became more at ease adjusting to this new reality, we seamlessly moved most of our processes online. From on-boarding new customers to servicing existing customers and settling claims, we ensured uninterrupted service delivery through our innovative digital platforms such as WhatsApp Chatbot RENI, the Customer Portal and the Company Website.

As the COVID-19 crisis surged, globally more and more employer–employee bonds broke citing reasons of poor business or lowered demands. We, on the contrary, not only supported our employees emotionally and financially during the lockdowns and following periods but also were scouting for fresh talent to fill key positions across verticals and branches.



Our relentless efforts to improve all of our process and operations, from product to sales, from claim settlement to solvency ratio, has borne fruits. Our annual profit of ₹ 65 Crores, has seen a sharp 30% increase from FY2020-2021. Assets Under Management have grown from ₹ 24,383 Crores in FY2021 to ₹ 27,619 Crores in FY2022. Customers look up to us to support their long-term financial goals and our investment philosophy has ensured that we consistently delivered superior risk-adjusted returns for them.

We are extremely optimistic about the journey ahead and are ready to take the next leap of growth by setting our vision even higher, crossing new milestones, creating additional value for all our stakeholders, and serving our social mission of providing financial independence to every life we touch.

AT A GLANCE

2,396,976
Policies in force with a
Total Sum Assured of
₹ 83,289 Crores



13th Month Persistency*
78.1%
Increased from
77.2%

Claim Settlement Ratio
98.7%
Up from 98.5%



Total Premium collected
₹ 5,037 Crores
Increased by
6.3%

Profit after Tax rose to
₹ 65 Crores
Increased by
30%



Total Renewal Premium collected
₹ 3,754 Crores
Increased by
4.2%

Assets Under Management at
₹ 27,619 Crores
Increase by
13.3%



Total Individual Premium collected
₹ 4,737 Crores
Increase by
4%

Solvency Ratio of
235%
against a regulatory
requirement of 150%



Total New Business Premium Income
₹ 1,282 Crores
Increased by
13%

713
Branches



46,538
Active Advisors

*Persistency declared is for regular pay policies as prescribed by IRDAI

Claim Settlement Ratio is for individual death claims only.

Audited financials as on March 31, 2022.

MESSAGE FROM ED & CEO, RELIANCE NIPPON LIFE



Dear Shareholders,

That the pandemic in the form of Covid-19 has caused considerable turmoil over the last two years, is a known story. Even so, we at RNLIC remain steadfast in our mission to protect the families of our customers. While insurance as an industry has evolved rapidly, penetration remains low. As we move forward, a lot needs to be done to provide financial security to a vast majority of people who are either not insured or underinsured. We at Reliance Nippon Life Insurance, look forward to being a key participant in this journey by offering products that guarantee and drive long-term returns to help our customers fulfil their life goals. This premise forms the bedrock of our business model.

Put this in the context of a competitive market, regulatory initiatives, favourable demographics, and steps taken to push financial literacy and inclusion. Add to that a pandemic in the form of Covid-19. This has led to a heightened appreciation of Life Insurance for ensuring certainty of life coverage as well as financial investments. This along with a focus on high-quality products that meet the needs of the customer has set the stage for future growth.

Our Performance during FY2022

Overall, in the financial year gone by, we have achieved a robust 30% growth in Profit after Tax (PAT), of ₹ 65 crores in FY2022 as against ₹ 50.28 crores in FY2021. We have performed well on our 13th-month persistency which stands at 78.1% as compared to 77.2% in the preceding year. Our consistent customer-centric strategy, strong leadership, and industry-leading digital initiatives have helped us to push on and acted as strong drivers of change and sustained performance.

The adoption of digital methods has enabled us to move faster in all aspects, from issuing new policies to renewals to even settling claims. This is reflected in the numbers. Total Assets Under Management have increased to ₹ 27, 619 crores – Up by 13.3%. The total premiums collected stand at ₹ 5,037 crores, which is 6.3% higher. Our Claim Settlement Ratio increased to 98.7% - up from 98.5%, as we successfully scaled up our distribution network to 713 branches and 46,538 active advisors across India.

The Road Ahead

As COVID-19 continues to persist, we at Reliance Nippon Life Insurance continue to soldier on, to provide the best-in-class experience to our consumers and distributors. With increasing focus on remote, self-servicing, we have consciously aligned our resources towards strengthening digitally enabled systems. We believe that FY2022-23 will be a landmark year for the company, and we hope to lean on our learnings from yesterday and perspectives of today to work towards a better tomorrow.

We are a fundamentally strong institution and remain focused on building scale with profitability. With the right discipline and action, we see a positive road ahead and are poised for growth, in the year ahead. We continue to be guided by a clear purpose and a coherent strategy with a long-term view. With this, we are very optimistic about the future and are committed to creating measurable, 360° value for all our stakeholders, our customers, shareholders, distributors and employees alike.

As we move forward with all this in mind, I would like to express my gratitude to all our stakeholders for their continuous support and encouragement.

Best Wishes,

Ashish Vohra

CORPORATE INFORMATION

BOARD OF DIRECTORS OF THE COMPANY



Shri Santosh B. Nayar



Shri Rajendra Chitale



Prof. Indira J. Parikh



Dr. Thomas Mathew



Shri Devarajan Varadarajan



Shri Tomohiro Yao



Shri Venkata Rao Yadagani



Shri Koji Ichiba



Shri Mrutyunjay Mahapatra

(Appointed w.e.f. April 27, 2022)



Shri Ashish Vohra

BOARD COMMITTEES

Board Audit and Compliance Committee

Board Risk Management Committee

Board Asset Liability Management Committee

Board Investment Committee

Board Policyholders' Protection Committee

Board with Profits Committee

Board Corporate Social Responsibility Committee

Board Nomination and Remuneration Committee

Board Share Transfer and Allotment Committee

COMPANY SECRETARY

Mrs. Ekta Thakurel

BANKERS

- HDFC Bank
- ICICI Bank
- Standard Chartered Bank
- State Bank of India
- Axis Bank
- Deutsche Bank
- Yes Bank
- Kotak Mahindra Bank

STATUTORY AUDITORS

M/s Pathak H.D. & Associates LLP
Chartered Accountants

M/s Singhi & Co.
Chartered Accountants

INTERNAL AUDITORS

Deloitte Touche Tohmatsu India LLP

REGISTERED OFFICE & CORPORATE OFFICE

Reliance Nippon Life Insurance Company Limited

Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC,
G Block, BKC Main Road, Bandra Kurla Complex,
Bandra East, Mumbai - 400051.

MEMBERS OF EXECUTIVE COUNCIL



Ashish Vohra,
Executive Director &
Chief Executive Officer



Poornima Subramanian,
Chief Financial Officer



Pradeep Kumar Thapliyal,
Appointed Actuary



Prerak Parmar,
Chief Distribution Officer



Saru Kaushal,
Head of Operations



S.V. Sunder Krishnan,
Chief Risk Officer



Shiv Tiwary,
Chief Marketing Officer



Srinivas Ladwa,
Chief Human Resources Officer



Takeshi Fukuda,
Head Nippon Representatives



EMPOWERING OUR PEOPLE

Our Human Capital is at the core of our business operations. It is our constant endeavour to create an environment that provides our people the encouragement and stimulus to develop intrapreneurship and integrate them with the company's mission.

FY22 was set in the backdrop of a severe Covid-19 crisis that claimed lives and livelihoods. At RNLIC, we value our employees and we invested in assuring them emotionally and financially. We went a step further to create more jobs, hiring talent to bring in a diversity of perspectives and experiences. We launched several reward and recognition initiatives as well as learning and development programs, to create an engaged, agile, customer-centric, future-ready workforce.



Our employees are the driving force behind our success. Leveraging on our people's collective pool of knowledge, skills, competence, technical expertise, experience, and innovative culture, we have delivered strong growth this financial year with remarkable increase in shareholder value.

Talent Acquisition

- **Building Distribution:** Building distribution is fundamental to growth in a life insurance company. Our Human Resources team leads efforts to identify and recruit the best field force talent across 700+ locations of RNLIC. We continue to leverage technological tools, predictive models and analytics to ensure that our employees have the greatest chance of success in frontline sales and management roles. Innovative hiring channels like the Partner Channel and Central Sourcing Team allow us to hire at lower costs as compared to industry benchmarks. There are two tools to build effectiveness in the hiring process. These include:
 - **Income Planner Tool:** is a proxy tool that helps assess entrepreneurship and the ability to build networks in the market.

Our recruitment framework leverages this analytical model to objectively define profiles of candidates that are likely to be more successful at RNLIC.

- **Hire 2 Join:** is an industry first disruptive award-winning tool that allows candidates to interview and onboard with us seamlessly using their mobile phones. The Income Planner Tool (IPT) integrated within Hire 2 Join helps assess entrepreneurship and the ability to build networks in the market allowing interviewers to evaluate candidates on skills required for the job.
- **Talent for the future:** Young Leader Program, our flagship campus hiring initiative is designed to infuse young talent from top institutions including IIMs and bring fresh perspectives and ideas to projects that solve business challenges. This also helps RNLIC build capability for meeting future business challenges and drive business growth. This initiative included efforts towards leadership engagement with campuses to build interest in the industry and niche roles that we offer at RNLIC. To increase visibility on our employment experience and build a strong employer brand, we also offered internship opportunities to students from top institutions including IIMs. This also helped bring on board fresh perspectives and thinking around current organizational challenges.
- **Building centers of expertise:** Concerted efforts have been made to build capability for furthering strategic goals by hiring resources with niche and diverse skills including data scientists, data visualization experts, and resources with consulting and digital experience. These resources have been deployed across Strategy, Transformation and CEO's Office, Operations and Business Intelligence teams. These experts collaborate with various functions to identify process gaps and build transformative ideas that go beyond the standard and normally accepted ways of doing business at RNLIC and the industry at large.
- **Building diversity in recruitment:** Our hiring strategies, by design allow for accommodating hires from diverse groups. Our Face-to-Face channel allows women who are housewives or looking for a second innings in their careers to apply for Sales roles with us. We also actively encourage women returning from a career break to join us.



Talent Management

New FLS Success

A key learning initiative has been to ensure that our new joining FLS are trained and enabled to produce early (by leveraging their networks) and build incentive earnings. Incentive earnings is core to FLS success. We accomplish this in the following ways:

1. Welcome calls to ensure Sales & HR systems are activated for the new FLS immediately upon joining.
2. Our best-in-class onboarding process ensures that the FLS is inducted in their local language within the first 15 days of joining. This bespoke induction program is designed to equip them with necessary information about Products, Sales Assist, Agent Recruitment. This is followed by a session that helps them understand how professional accomplishments can help them accomplish personal goals.
3. Zonal coaches reach out to the FLS to understand the strength of leads and help them in fixing appointments, practicing product pitches, and handling customer objections.
4. The coaches also connect to ensure that the FLS has had adequate Joint Field Work with their Branch manager and that there is joint solutioning for challenges faced such as inadequacy of leads, inability to fix appointments etc.

Development Centers

All promotions at senior levels are based on scientific assessments to ensure employees have the right competencies to be successful in those roles. These competency-based assessments are conducted by third party objective assessors who provide detailed reports on strengths and improvement areas. This allows us to make decisions on promotions for High Potential employees and identify action learning projects and assignments to build skills in those who display lower readiness to move to the next role.

Performance Management

Our annual performance management process, REFLECT is designed to promote a high-performance culture by allowing for reflection dialogues between employees and managers on KPI achievement, hits and misses during the year, behaviours demonstrated against our core values as well as learning needs. Differentiated compensation strategies including LTIPs, ESOPs and variable pay packages are built to retain top talent.



Engagement & Wellness

Prioritizing the safety and security of our people has always been of paramount importance to us. Understanding the diverse challenges that our employees could be grappling with related to mental health, work-life balance, workplace health and safety, a missing sense of connectivity and belonging with colleagues, we consciously implemented specific policies and programming to support workforces during this unprecedented time.

Employee Wellness



Our employee wellness initiatives over the past year front-line workers in customer facing roles are inoculated to ensure their safety during customer meetings. We have introduced grief counselling sessions to ensure that employees were able to cope with loss of loved ones and other emotional stress experienced during the pandemic. Other efforts included:

- 24*7 access to doctors and psychologists and nutritionists
- Webinars to allow access to expert views
- Health camps set up to include basic health checks including blood pressure, blood sugar and doctor consultations at our Corporate Office
- Various leave categories, including adoption leave, maternity leave and earned leave allow employees to attend to personal goals and milestones without being hassled by work pressures

Employee Engagement



Festivals and occasions are celebrated across zones with much fervor. With the objective to ensure inclusion of all our geographically dispersed employees, the initiatives were conducted virtually, and all employees and their families were invited to participate.

- **Reliance Got Talent** - A unique Talent Hunt show where employees and their families come together and participate and compete with other corporates. Employees participated in large numbers to showcase their talent - singing, dancing, cooking, playing musical instruments, acting to name a few.
- **Celebration of Festivals & Occasions** - All festivals were leveraged to provide opportunities to bond over virtual fun sessions including LIVE band performances, Digital Bingo sessions, Halfway to the weekend fun activities, Secret Santa, Yoga Day etc., Women's Day, Holi, Republic day etc.



- Zonal Reward & Recognition Programs** - Zonal R&R programs are virtual quarterly celebrations held by all zones where top performers are felicitated, family members are invited to participate and leadership engages with employees and their families to encourage them to achieve even greater milestones.



- Rubaru** - Zonal HR traveled to 40+ branches to conduct & drive Agent meets, BM, FLS and Advisor engagement, Name gathering for L2, conduct R&R, Visits to competitor branches, Family visits to advisor & FLS homes and Infrastructure Audits



Learning & Development

We understand that, depending on the career stage and milestone, our employees may vary in their learning needs. For example, employees early in their careers may need to build skills on products, selling skills while those who have moved into a larger role may need to build skills on challenges associated with managing the new role.

Our learning modules ensure that we cater to varying learning needs depending on the employee's career level. Some examples of this are as below:

GROW:

Branch managers are a very important unit in our organization's structure. Branch managers are like CEOs of their branch. Success of each of these CEOs cumulatively adds to the success of the entire organization. To help our branch managers succeed, we launched curated and specialized training sessions exclusively for them.

Modules are customized to different performance categories of branches to enable incremental growth.

The modules are tailored to meet both business and entrepreneurial objectives. For example – Know Your Business and Earn More helps Branch managers understand business levers that can help increase revenue while helping the Branch Manager increase his own earnings.

Some key elements of this training are as below:

1. Training Modules are Differentiated & Curated basis branch categorization.
2. Launched for three of our main distribution channels – Agency, Direct Marketing and Face to Face.
3. Training provided on both technical and behavioural aspects of their jobs.
4. Customized training sessions to address specific pain points of Branch Managers.

Premier Academy Program

We have divided our Field Sales Employees into three categories basis their performance and vintage with us. Champion employees are those who are able to apply entrepreneurial skills and networks to generate greater earnings for themselves.

Premier Academy Program was launched with a vision to convert more premier level field sales employees into Champions. The program follows the SPARK philosophy and impacts five key metrics. SPARK stands for Sales Skills, Product Mix, Activity, Recruit & Develop, Knowledge.

Recognition for Our Efforts

We are certified as a Great Place to Work for the third year in a row! We are ranked as one of the Top 25 Best Companies to Work for in India as an acknowledgment of our efforts in inspiring trust among our people, instilling pride in them, creating an environment that promotes camaraderie, and delivering a great workplace experience for all our employees.

This recognition is based on a completely confidential and independent survey of our employees. It reinforces the trust and pride that our employees feel towards the organization.





DIGITAL TRANSFORMATION – INNOVATE TO ACCELERATE

At Reliance Nippon Life Insurance, our focus remains on our customers and the lives of those whom our products touch. In a rapidly changing world where customer behaviour and needs are evolving it becomes imperative to embrace technology to serve them better. With this in mind, we have made necessary investments in technological innovations that enables us to raise the bar in customer service and improve sales efficiency & productivity.

Digitization has opened the flood gates of never imagined levels of data on customer behaviour and purchase processes. With insights from this data, we are creating a highly personalized sales and service experience for our customers today. The solutions deployed have not only resulted in a seamless buying experience aimed at specific needs but also increased brand and product recall along with satisfaction levels among customers.

Through the year, we focused our efforts on scaling up our digital platforms across all business operations including Sales, Risk Assessment and Customer Engagement. Some of the key initiatives include:

Surrender Retention: We leveraged technology to improve Customer Retention to ~44% in Q4FY22. With help of AI and predictive modelling-based solutions coupled with our earnest surrender retention efforts, we were able to turnaround our surrender retention rates.

Unclaimed: We launched four initiatives on clearing unclaimed amount which we were able to pilot successfully and scale up. Additionally, we launched three initiatives on reducing the inflow amount for unclaimed. With all these pilots, we were able to considerably reduce the unclaimed amount on our books.

13M Persistency initiatives: Launched several initiatives targeted at improving 13M persistency numbers:

- a. Dedicated call center setup with sales-oriented capability to manage the renewal collection for ULIP book
- b. Enhanced usage of Customer warming tools designed at N=1 to improve renewals and customer experience
- c. Launched short-medium term initiatives (13M big day, CEO council, Persistency Samurai, Retention Buddy etc.) with rigorous governance and weekly review with Heads (Channel, Ops, etc.)

Straight Through Processing (Instant issuance): The STP login process is aimed at enabling real time issuance of policies which have no underwriting requirements. The process will encompass wide range of products and will enhance sales experience for sellers as well as customers. The full-scale process will be rolled out in FY23.

Customer Portal: We launched our new and revamped Customer Portal to deliver a superior service experience to our customers. This new platform is power packed with 50+ features that allows our customers to seek any kind of service directly through the portal, from the convenience of their homes. Customers can update their profiles, attach eNACH mandates, edit banking details, switch between funds, raise policy loan requests, avail pre-approved offers, download receipt and policy document, track service requests, initiate chat over WhatsApp Bot, Initiate Call Centre interactions and much more.

CLETA model: The ‘Conversion Lead Efficiency Trigger and Action (CLETA)’ model witnessed huge adoption, solving challenges faced at both, a strategic and operational level. The model classifies new business leads into 5 categories based on their conversion probability (Very High, High, Medium, Low and Very low) and provides a list of products to be pitched to prospects along with a recommended ticket size. This tool improved our lead conversion rate to more than 3X in FY22 as compared to FY21.

Underwriting control on mortality: Refreshed PIRV models based on continuous study of claims to enhance control on mortality and improve early claims ratio.

Money Maximizing Meeting (MMM) & BM Verification: Launched HTML based end-to-end sales process that includes enhanced digital visiting card (DVC), prospect’s needs establishment tool, need-based calculator, QR scanning & authentication and BM verification. The process has helped to achieve better engagement with the prospects and faster conversion with lesser number of meetings.

Video Money Maximizing Meeting (VMMM): We launched CLETA based hyper-personalized Video based Sales Process that includes hyper-personalized intro video, talking product BI for follow-up and personalized product video PWT. The tool is aimed at higher conversion ratio and higher ticket size.

RENI – Our customer facing WhatsApp chatbot – This tool acts as a service touch point for customers to raise their queries and requests. Through this, we also send reminders to customers for premium payments along with information about our insurance products. This has been highly appreciated by our clients as a convenient tool of communication. Till date, 3.5 Lakh unique users leveraged our chatbot functionality with 85% users expressing satisfaction with the service.

Prospect Warming Tool: Prospect Warming Tool, popularly known as PWT, is one of our most popular tools, developed for circulating not just static communication pieces but also videos, calculators and even personalized messages to customers. This tool is compatible with WhatsApp, email and regular SMS, for disseminating updated and relevant information to prospect and existing customers.



Personalised ‘Customer Warming Tools’ (CWT): We continued to leverage our customized, one-pager policy benefit documents at the individual customer and policy level, to keep the customer informed, aware, and persistent with his policy. These CWTs are compatible to be generated on a real time basis, at the click of a button by field personnel and conveniently disseminated through SMS, WhatsApp, and links.

QITA: Quality Improvement Triggers & Actions application uses a carefully designed high powered predictive model that helps improve the quality of policy at the login stage by predicting low-propensity to pay policies and providing customized recommendations on the corrective actions which can be taken upfront. QITA model predicts the propensity of the policy to lapse 13 months later based on the different attributes related to customer, seller and policy profiles and guides sellers and customers to modify policy attributes at log in stage. This helps improve the continuity of policy in renewals stage. The QITA model has resulted in increase in “high propensity to renew” policies by 7 percentage points for Q4FY22 as compared to Q4FY21. This app has continued to improve our sales employee productivity even despite another challenging year of Covid-19.

Edge: We introduced several new features in our education app, Edge, with the objective to continuously educate our sellers/distributors and help them better their skills. In addition to sharing updated product knowledge, the app also helps develop personality traits of sales personnel. With assignments and feedback at the end, this app helps strike an interesting engagement with our employees.



Customer Connect: The Customer Connect initiative launched this year, aims to capture the ‘Voice of Customers’ by offering a platform to the customers to express their feedback directly to the company’s leadership.

Process and controls: We continued to operate with zero tolerances on non-compliance matters and as a result managed our risks robustly.

In addition to the above tools, **Super Express** continues to remain our flag ship application that allows digital on-boarding of a customer offering a contactless and instant issuance opportunity. With continuous efforts focused on digital absorption, the digital logins on our Super Express App increased to 99.1%.

All our digital innovations are centered around facilitating frictionless customer journeys with the objective to be truly impactful and create long-lasting value. Going forward, we remain focused on accelerating the execution of our digital transformation by investing more in advanced technology and experimenting more with newer innovations.

MANAGEMENT DISCUSSION & ANALYSIS

MARKET OVERVIEW

Life Insurance Penetration in India

FY22 was a challenging year for us – the year started with a severe second wave of Covid-19. It also underlined the importance and need for life insurance. During FY2022, the Indian Life insurance industry grew by 12.9% Year on Year (Y-o-Y) to ₹ 3,14,263 crores. The sum assured grew by 16.8% Y-o-Y to ₹ 57,71,260 crores in FY2022 and the Number of Policies (NOP) increased by 3.5% Y-o-Y to ₹ 2.9 crores.

Performance of Indian Life Insurance Industry in FY2022

Particulars	FY2022	FY2021	Growth (in %)
New Business Premium (in ₹ crores)	3,14,963	2,78,278	12.9
Number of Policies	2,91,55,178	2,81,67,513	3.5
Sum Assured (in ₹ crores)	57,71,260	49,40,821	16.8

Source: Insurance Regulatory and Development Authority of India (IRDAI)

New Business Premium Comparison

The total new business premium comprises of single and non-single premium collected with each of these premium groups including individual and group premium.

Comparison of Premium (in ₹ crores)

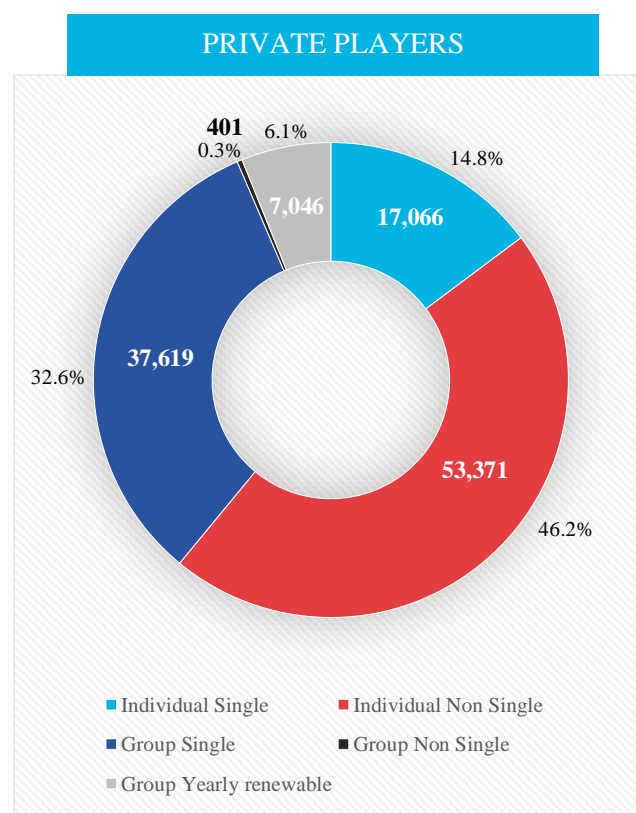
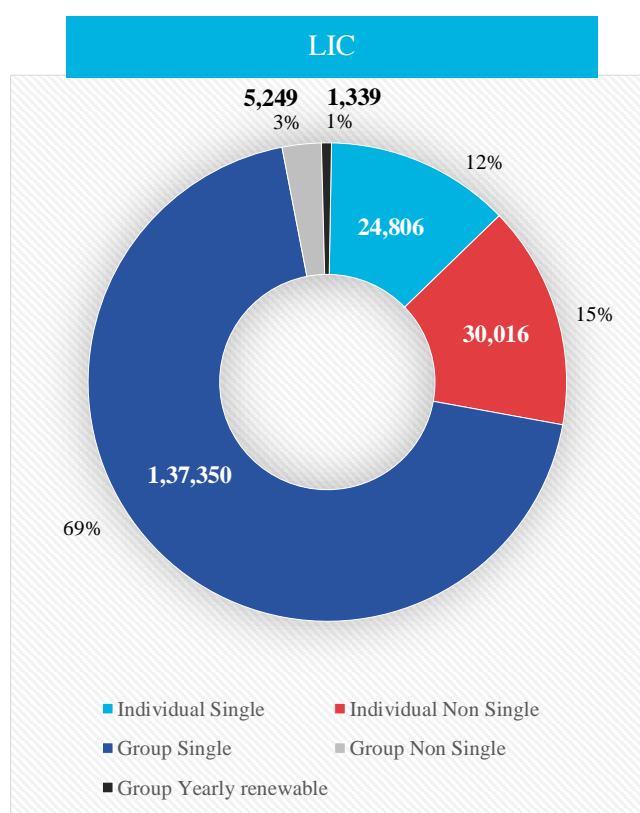
Premium	Single			Non-Single		
	FY2022	FY2021	Growth	FY2022	FY2021	Growth
Group	1,74,970	1,51,874	15.2%	5,650	6,000	-5.8%
Individual	41,872	42,407	-1.3%	83,387	71,417	16.8%

The group single premium grew by 15.2% Y-o-Y in FY2022. Group non-single premium, however, de-grew by 5.8%. On the other hand, the Individual single premium de-grew 1.3% in FY22, whereas the Individual non-single premium grew drastically by 16.8% Y-o-Y during the same period.

PERFORMANCE OF PRIVATE INSURERS VIS-À-VIS LIC OF INDIA

During FY2022, LIC of India continued to lead in Individual Single, Group Single and Group Non-Single premium at ₹ 24,806 crores, ₹ 1,37,350 crores and ₹ 5,249 crores, respectively. On the other hand, the private players collectively garnered ₹ 53,371 crores and ₹ 7,046 crores for Individual Non-Single and Group Yearly Renewable premiums in FY2022.

Premium (in ₹ crores)



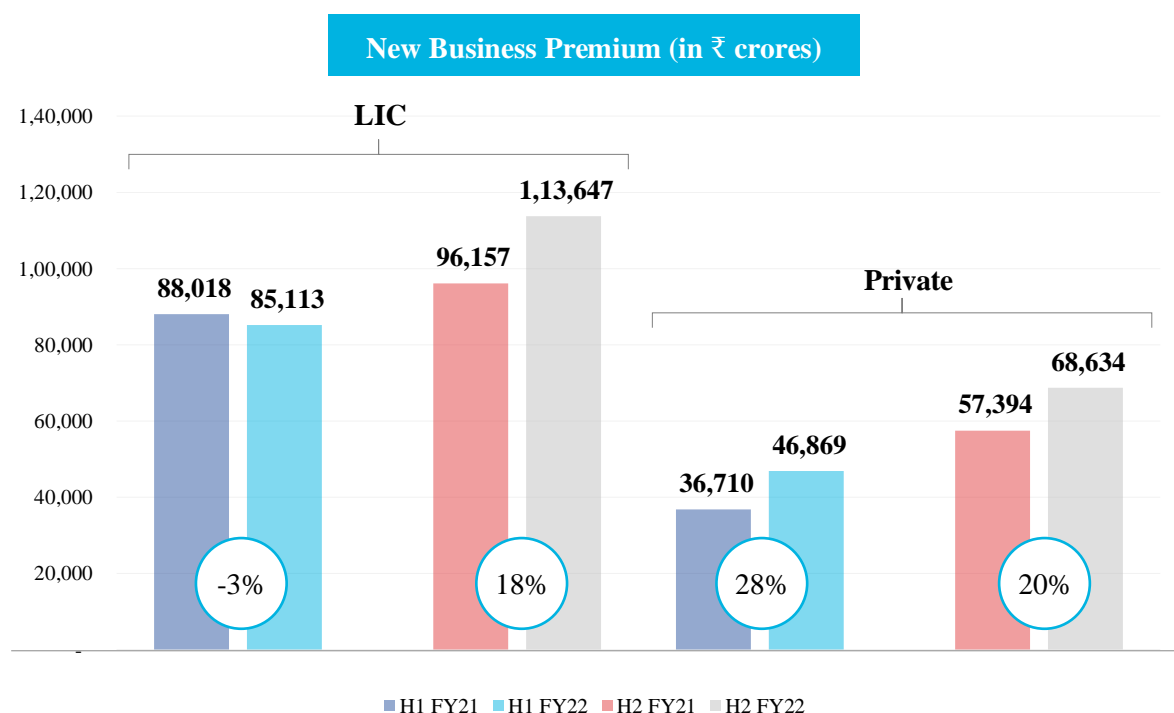
MARKET SHARE

LIC of India continues to be the market leader in FY2022 with 63% market share in New Business Premium (NBP), 75% share in number of policies and 18% share in the total sum assured. The Private sector market share in terms of NBP has increased from 34% in FY21 to 37% in FY22.

Life Insurers Market Share

Insurer	Premium	Policies	Sum Assured
LIC of India	63%	75%	18%
Private Players	37%	25%	82%
Reliance Nippon Life Insurance	0.4%	0.5%	0.4%

Despite the pandemic, the private industry saw increased Y-o-Y NBPs in both H1 and H2 FY21



RNLIC OVERVIEW

Parentage

RNLIC is an independent regulated entity with a 51:49 Joint Venture between Reliance Capital and Nippon Life. Currently, Nippon Life, as one of Japan's largest private life insurers, has a revenue of US\$ 77 Billion and profit of US\$ 3.1 billion as of March 31, 2021. The Company, in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products including individual and group life and annuity policies. The company primarily operates in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It has been on Fortune's Global 500 list for the past 27 years.



RNLIC OPERATIONAL REVIEW

Our performance on vital business parameters as on March 31, 2022 is as below:

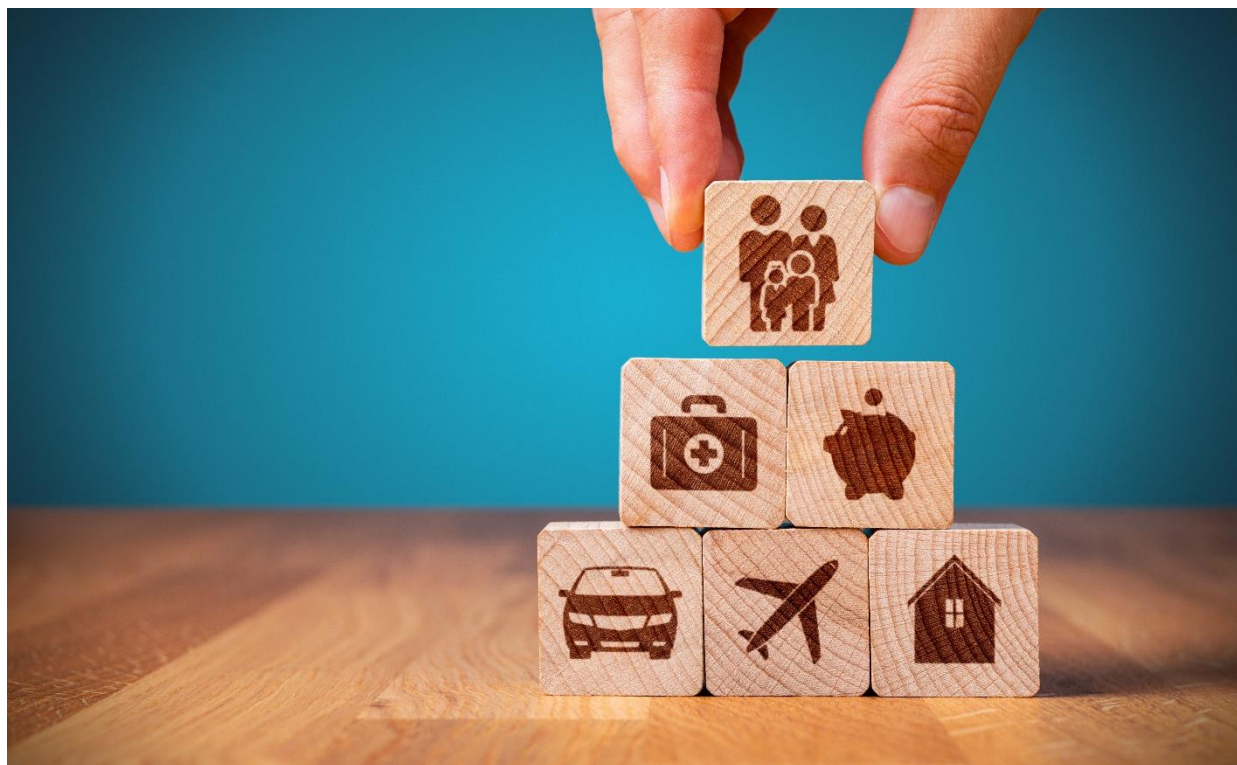
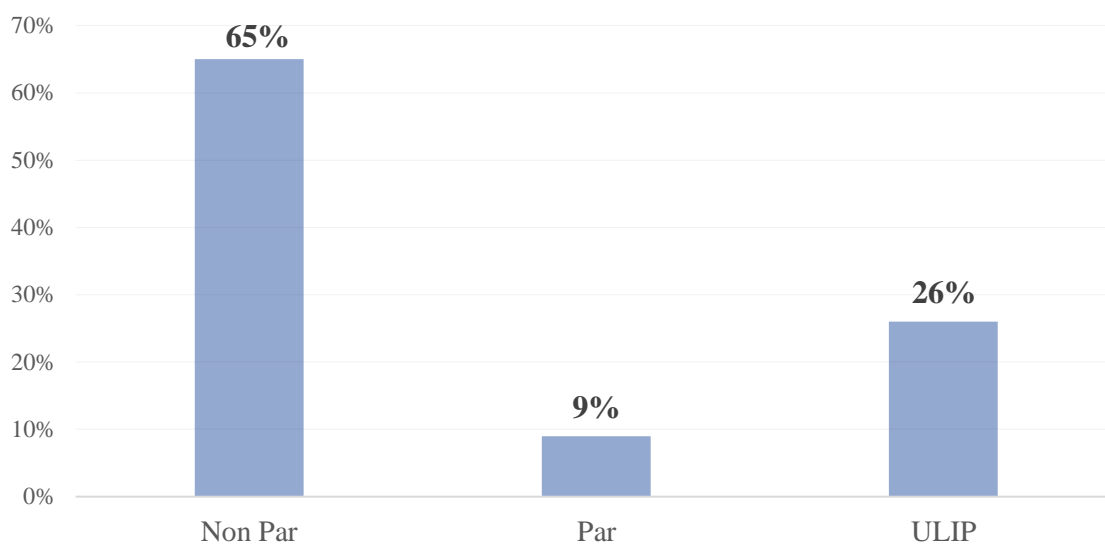
- **Overall New Business** (Individual NB + Group) grew by 13% to ₹ 1,282 crores
- **Renewals showed 4.2% YoY growth to ₹ 3,754 crores** – Our year-around efforts across all persistency buckets enabled us to register growth on renewals
- **Our 13m persistency improved by 0.9 percentage points to 78.1%** - This was supported by advanced analytical modelling along with sustained efforts by our Distribution and Operations teams
- **Improved our operating expense by 0.8 percentage points to 24.4%** with continued focus on all expense levers
- **Overall, we were able to increase our Profit After Tax by ₹ 14.9 crores YoY to ₹ 65.2 crores**



PRODUCT MIX

During the year, the Company maintained its focus on NON-PAR products, which contributed 65% to the overall business. Contribution from ULIP products was 26% of the overall business.

Product Mix FY22 (%) – Individual





FINANCIAL REVIEW

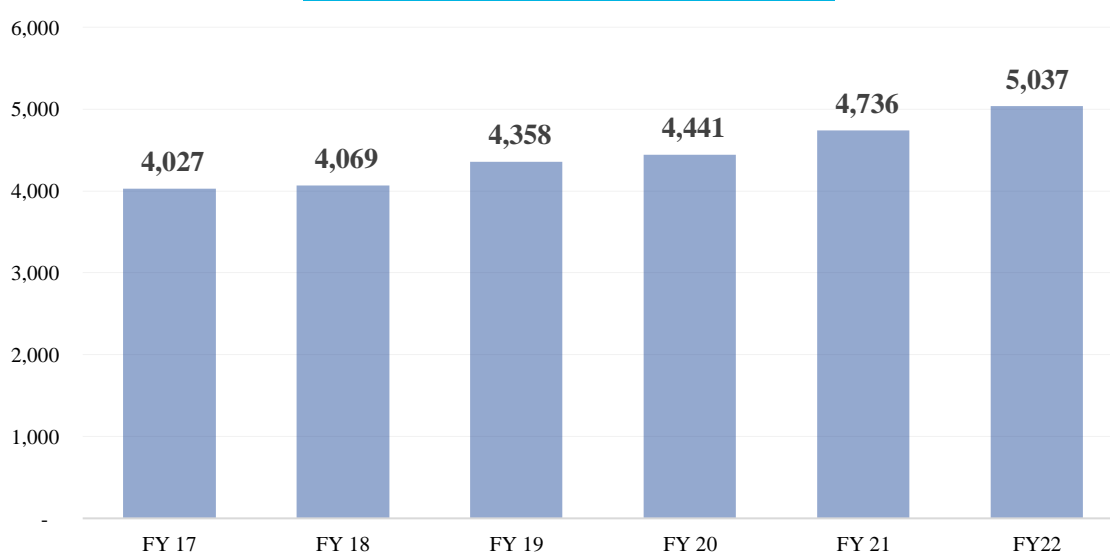
The Company earned a Total Premium of ₹ 5,037 crores for FY2022, as against ₹ 4,736 crores achieved during the previous year, reporting a growth of 6.3%. New Business Premium (NBP) for FY2022 stood at ₹ 1,282 crores, reporting growth of 13% against ₹ 1,135 crores in the previous year. The Renewal Business Premium for FY2022 grew by 4.2% to ₹ 3,754 crores as against ₹ 3,601 crores received during the previous year.

The company has catered to over 12 million policies since inception. Total Sum Assured of current in-force policies stands at ₹ 83,289 crores as on March 31, 2022.

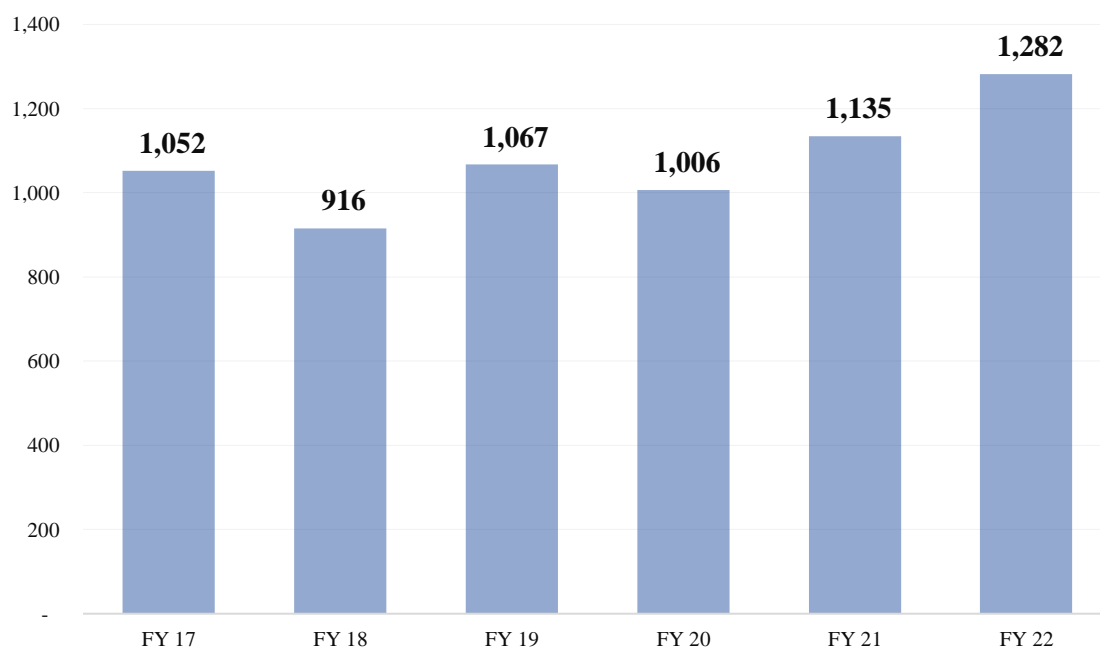
The Net Worth of the Company as on March 31, 2022, stood at ₹ 1,456 crores as compared to ₹ 1,372 crores on March 31, 2021. The Company maintained the solvency margins at 235% as against the regulatory mandated minimum of 150%. The Assets Under Management for the Company as on

March 31, 2022, stood at ₹ 27,619 crores as compared to ₹ 24,383 crores on March 31, 2021.

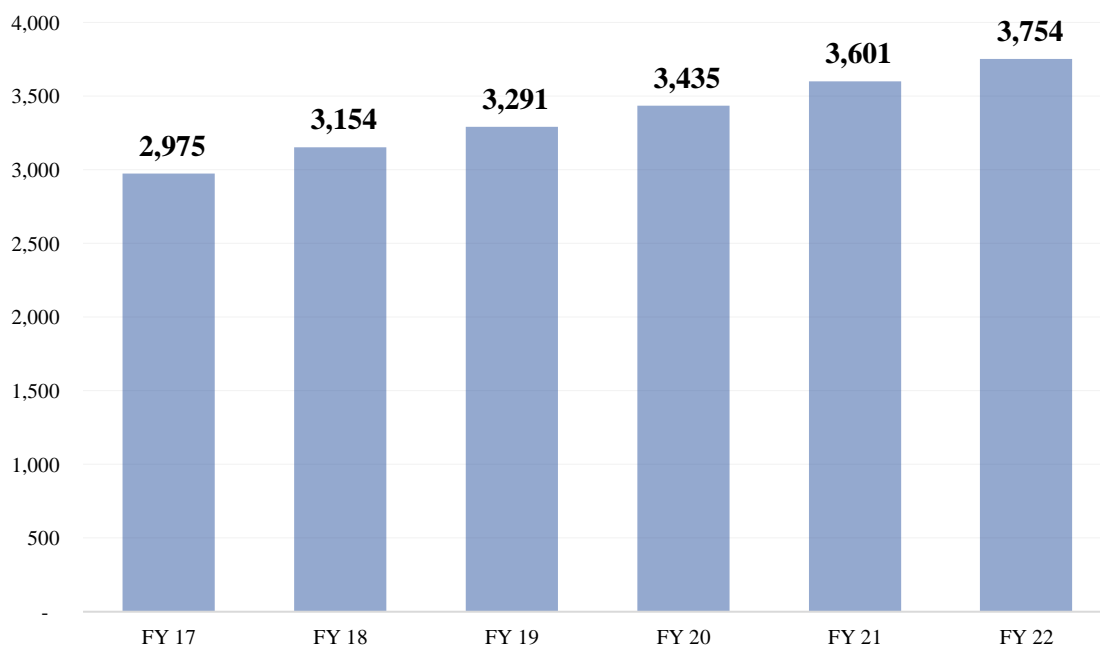
Total Premium (in ₹ crores)



New Business Premium (in ₹ crores)



Renewal Premium (in ₹ crores)





BOARD'S REPORT

THE MEMBERS OF RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED:

Your Directors present the Twenty First Annual Report of Reliance Nippon Life Insurance Company Limited ("the Company / RNLIC") with the audited financial statement of accounts for the year ended March 31, 2022.

FINANCIAL SUMMARY / HIGHLIGHTS:

Your Company has generated a total premium income of ₹ 5,036.57 Crores for the Financial Year

2021-22, showing an increase of 6.34% over the previous year's total premium income of ₹ 4,736.45 Crores. The total premium income for Financial Year 2021-22, includes new business premium income of ₹ 1,282.32 Crores (increase by 13% from ₹ 1,135.00 Crores in 2020-21) and renewal business premium of ₹ 3,754.26 Crores (increase of 4.24 % from ₹ 3,601.45 Crores in 2020-21).

The profit generated by your Company for the financial year ended March 31, 2022 stands ₹ 65.21 Crores.

The Performance highlights of the Company are as below:

(Figures in ₹ Crores)

Particulars	Current Year	Previous Year
	(March 31, 2022)	(March 31, 2021)
Income:		
Premium income	5036.57	4,736.45
Reinsurance ceded	-36.84	-24.35
Income from investments	2455.18	3218.49
Other Income	15.35	10.05
Total Income	7,470.27	7,940.63

Particulars	Current Year	Previous Year
	(March 31, 2022)	(March 31, 2021)
Expenses:		
Commission	154.80	149.13
Operating expenses	1,103.52	1,079.74
Benefit Paid	3,099.93	2,777.13
Provisions for diminution in the value of investments (net of Bad Debts w/off for investments)	-22.52	-
GST / Service Tax on Charges	35.24	32.89
Provision for Actuarial liability	3,007.24	3,808.01
Funds for future appropriation	26.84	43.45
Total Expenses	7,405.05	7,890.35
Profit / (Loss) for the Year	65.21	50.28
Other information		
Sum Assured in force (including Riders)	83,288	78,847
Funds under Management	27,619	24,383
New Policies in thousands	156	191
Branches (No's)	713	713
Advisors (No's)	46,538	42,604
No of Employees	11556	12823

Note: Previous year figures have been re-classified, wherever necessary, to conform to current year's presentation.

CAPITAL:

The Authorized share capital of the Company as on March 31, 2022 is at ₹ 2200,00,00,000 comprising of 220,00,00,000 fully-paid equity shares at face value of ₹ 10 each. The paid-up equity capital of the Company as on March 31, 2022 is at ₹ 1196,32,35,000 comprising of 119,63,23,500 fully paid equity shares at face value of ₹ 10 each.

No shares were transferred by the Company during the year under review.

SOLVENCY:

The Solvency margin of the Company as at March 31, 2022 is at 235% (previous year 245%) as against the Regulatory requirement of 150%.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The provisions of Section 186(4) of the Companies Act, 2013, requiring disclosure in the financial statements of the full particulars of the loans given, investment made, or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized, by the Company, are not applicable to an insurance company.

INVESTMENT POLICY OF THE COMPANY:

The Company has constituted an Investment Committee as mandated under Investments regulations issued by IRDAI. The Investment Committee ensures that investments are managed in compliance with IRDAI regulations, Investment Policy, Asset Liability Management Policy and respective Funds' objectives, if any. The Policies are supported by robust internal control systems and in compliance with prudential regulatory norms on investments.

SOCIAL & RURAL SECTOR OBLIGATIONS:

The IRDAI (Obligations of Insurers to Rural and Social Sector) Regulations, 2015 requires Insurers to fulfill the Rural and Social Sector obligation each year. Your Company has covered 31,004 lives (Financial Year 2021-22) in social sector against the target of 18,075 lives. Your Company has underwritten 58,951 policies in Rural Sector which is 37.85% of total policies.

INDIAN ACCOUNTING STANDARD (IND-AS):

Implementation of IND AS in the insurance sector has been deferred by IRDAI vide circular no. IRDA/F&A/CIR/ACTS/023/01/2020 dated January 21, 2020. The effective date of implementation shall be decided after the finalization of IFRS 17 by International Accounting Standards Board (IASB).

The circular dated June 28, 2017 is withdrawn and the requirement of Proforma IND-AS financial statements on a quarterly basis stands dispensed with.

DIVIDEND:

During the year under review, the Board of Directors have not recommended any dividend on equity shares of the Company.

RESERVES:

No amount is being transferred to free reserves during the Financial Year 2021-22.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR**Performance Overview**

The financial year 2021-22 was a challenging year for the Company which ended on a positive note. The year started off with strong second wave of Covid which shook the entire country and resulted in huge influx of claims. We, as a trusted partner to our customers, remained true to our purpose and maintained a Covid-19 Claims Settlement rate of 99.2% in FY22. As an organization, we maneuvered through the turbulent times with our sustained focus on employee and customer well-being while maintaining a close eye on profitability. As a result, our critical financial health metrics - solvency, EOM, mortality all remained in complete control, and we were able to increase our Profits.

This year also witnessed continued increase in guaranteed rates to customers by Life Insurance Companies. In response, we also launched our new market competitive product Nishchit Samrudhi which turned out to be a blockbuster for us. Along with the new product, we also consciously put our efforts on maintaining a healthy product mix which helped us maintain our profitability.

Our performance on vital business parameters is as below:

- **Overall New Business (Individual NB + Group) grew by 13% to ₹ 1,282 Crores**
- **Individual WRP grew at 4.5% YoY to ₹ 944 Crores** – This growth was led by our Agency channel with 12% growth
- **Renewals showed 4.2% YoY growth to ₹ 3,754 Crores** – Our year-around efforts across all persistency buckets enabled us to register growth on renewals
- **Our 13M persistency improved by 0.9 percentage points to 78.1%** - This was supported by advanced analytical modelling along with sustained efforts by our Distribution and Operations teams
- **Improved our operating expense by 0.8 percentage points to 24.4%** with continued focus on all expense levers
- **Overall, we were able to increase our Profit After Tax by ₹ 14.9 Crore YoY to ₹ 65.2 Crores**

Our performance on key quality parameters is as below:

- **Claim settlement ratio improved from 98.5% in FY21 to 98.7% in FY22**, and continues to be among the highest in the industry
- **Early Claims improved from 12.3% in FY21 to 12% in FY22**. This parameter has shown a continuous declining trend from 32.6% in FY16, 26.2% in FY17, 19.6% in FY18, 14% in FY19 and 13% in FY20
- **Total customer complaints witnessed an increase from 1.05% in FY21 to 1.13% in FY22**. Our mis-selling complaints ratio increased from 0.67% in FY21 to 0.77% in FY22
- Our **Digital logins** improved from **96.6% in FY21 to 99.1% in FY22**
- ECS attachment levels increased to **85.8% levels**

KEY TRANSFORMATIONAL AND DIGITAL INITIATIVES

In our transformative journey, we have embarked on a high growth phase. This year, we launched several initiatives focused on making the organization resilient to changing market conditions as well as creating a sustained growth path.

Key initiatives that helped us in this transformation journey are as below:

1. **Surrender Retention:** We leveraged digital technology to improve Customer Retention to around 44% in Q4FY22. With the help of Artificial Intelligence (AI) and predictive modelling-based solutions coupled with our earnest surrender retention efforts, we were able to turnaround our surrender retention rates.
2. **Unclaimed:** We launched four initiatives on clearing unclaimed amount which we were able to pilot successfully. Additionally, we launched three initiatives on reducing the inflow amount for unclaimed. We plan to scale up the successful initiatives in FY23. Both current unclaimed book as well as influx of Unclaimed amount by scaling up the successful pilot initiatives.

3. **13M Persistency initiatives:** Launched several initiatives targeted at improving 13M persistency numbers:
 - a. Dedicated call center setup with sales-oriented capability to manage the renewal collection for ULIP book
 - b. Enhanced usage of Customer Warming Tools designed at N=1 to improve renewals and customer experience
 - c. Launched short to medium term initiatives (13M big day, CEO Council, Persistency Samurai, Retention buddy, etc.) with rigorous governance and weekly review with Heads (Channel, Operations, etc.)
4. **Straight Through Processing (Instant issuance):** We have created a new STP login process that is aimed at enabling real time issuance of policies. The process encompasses a wide range of products and focuses on enhancing sales experience for sellers as well as customers. The process is currently in pilot and full-scale process will be rolled out in FY23.
5. **Underwriting control on mortality:** Refreshed Post Issuance Risk Verification models based on continuous study of claims to enhance control on mortality and improve early claims ratio.
6. **Money Maximizing Meeting (MMM) & BM Verification:** Launched the HTML based end-to-end sales process that includes enhanced digital visiting card (DVC), prospect's need establishment tool, need-based calculator, QR scanning & authentication and BM verification. The process has helped to achieve better engagement with the prospects and faster conversion with lesser number of meetings.
7. **Video Money Maximizing Meeting (VMMM):** We launched a CLETA based hyper-personalized Video based Sales Process that includes hyper-personalized intro video, talking product BI for follow-up and personalized product video PWT. The tool is aimed at achieving a higher conversion ratio and higher ticket size.
8. **Customer Connect:** 'Customer Connect Initiative', launched this year is aimed to capture the 'Voice of Customers' by offering a platform to the customers to express their feedback directly to company's leadership.
9. **Process and controls:** We worked with zero tolerances on non-compliance matters and as were able to manage our risks robustly.



AWARDS & ACCOLADES

Brand Awards

India's Most Trusted & Promising Insurance Brand Awards 2021 by Insurance Alertss

Human Resource Initiatives

- India's Top 50 Best Companies to Work for by Great Place to Work India 2021
- Top 30 BFSI Workplaces in India by Great Place to Work India 2021
- Recognized amongst the Best in Insurance by Great Place to Work India 2021
- Certified as Great Place to Work in 2022 by Great Place to Work India, third time in a row

Technology Initiatives

Excellence in Digital Execution Award for Process Innovation by Mint TechCircle Business Transformation Awards 2021

Customer Experience Enhancement Initiatives

- Best in Customer Relationship Marketing for our Customer Connect initiative at the 8th Indian Marketing Awards by e4m media
- Best Digital Customer Experience Award of the Year in Insurance at the 3rd Digital Customer Experience Summit and Awards 2021

Claim Settlement Initiatives

- Best Claims Initiative of the Year by Insurance Asia Awards 2021
- Best Claim Settlement at InsureNext Conference & Awards-2022 by Banking Frontiers
- Best Claims Service Provider of the Year 2021 by Quantic India
- Best Claim Settlement Award at 2nd Annual India's Best and Emerging Insurance Company Awards by Insurance Alertss
- Best Claim Settlement Award at 2nd Annual Asia's Best and Emerging Insurance Company Awards by Insurance Alertss

Leadership Awards

- Digital Transformational Leader of the Year award to Srinivasan Iyengar at Tech Leadership Awards 2021
- Excellence in the Gamechanger Award to Sunder Krishnan at the Game Changer Summit 2021

Risk Management Initiatives

- Cyber Security in BFSI at The Economic Times BFSI INNOTRIBE Awards & Summit 2021, 4th Edition
- Certificate of Merit for Best Risk Management initiative at InsureNext Conference & Awards-2022 by Banking Frontiers
- Order-of-Merit awarded for cyber security in BFSI at the 80th Skoch Summit and Awards
- Order-of-Merit awarded for governance in BFSI at the 80th Skoch Summit and Awards

Product Awards

- Award for Best Classic Plans by Insurance Alertss for Reliance Nippon Life Classic Plan II and Reliance Nippon Life Prosperity Plus
- Award for Best Endowment Plans by Insurance Alertss for Reliance Nippon Life Nishchit Samrudhi and Reliance Nippon Life Milestone Plan

Other Awards

Excellence in Procurement Award by Institute of Supply Chain Management 2021 at the 134th Procurement, Project Management, Corporate Real Estate, Facilities Management & 2021 Mumbai Leadership Award Summit.



MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY:

There were no material changes and commitments affecting the financial position of the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS / COURTS TRIBUNALS IMPACTING GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE :

There were no significant and material orders passed by any Regulator or Tribunal impacting the 'Going Concern' status and Company's future operations, during the financial year 2021 – 22.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

The Company has not filed any application for settlement nor are any such proceedings pending under the Insolvency and Bankruptcy Code, 2016, against the Company, as of March 31, 2022.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

The above is not applicable given that the Company has not filed any application for settlement under the Insolvency and Bankruptcy Code, 2016 during the financial year ended March 31, 2022.

DETAILS OF SUBSIDIARY COMPANIES:

Your Company does not have any subsidiary.

DEPOSITS:

During the year under review, the Company has not accepted any deposits under Section 73 of the Companies Act, 2013.

AUDITORS AND AUDITOR'S REPORT:

M/s Pathak H.D. & Associates LLP, Chartered Accountants, (ICAI Registration No. 107783W) and M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E) were appointed as the joint statutory auditors of the Company, for a term of 5 years, respectively.

M/s Pathak H.D. & Associates LLP, Chartered Accountants, (ICAI Registration No. 107783W) were re-appointed as the Joint Statutory Auditor in the 18th Annual General Meeting ('AGM') of the Company, held on July 26, 2019, for a period of 5 years, to hold office till the conclusion of the 23rd AGM.

M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E) was re-appointed as the Joint Statutory Auditor of the Company, in the 19th AGM held on July 20, 2020 for the period of 5 years, to hold office till the conclusion of the 24th AGM.

The observations and comments given by the Auditors in their report read together with notes on financial statements are self – explanatory and hence do not call for any further comments under Section 134 of The Companies Act, 2013. There were no qualifications, reservation or adverse remarks made by the Joint

Statutory Auditors in their Audit Report. They have not come across any instance of fraud that could be reported to the Audit Committee or the Board.

MANAGEMENT REPORT:

Pursuant to the provisions of Regulation 3 of the IRDAI (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations 2002, the Management Report forms part of the Financial Statements of the Company.

MAINTENANCE OF COST RECORDS:

The Central Government has not specified maintenance of cost records for any of the products of the Company, under Section 148(1) of the Companies Act, 2013 and rules made thereunder.

COMPLIANCE WITH SECRETARIAL STANDARDS:

During the year under review, the Company has followed applicable Secretarial Standards issued by the Institute of Company Secretaries of India for the financial year 2022.

EXTRACT OF THE ANNUAL RETURN:

In accordance with Section 134(3)(a) of The Companies Act, 2013, an extract of the annual return is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Please refer **Annexure C**



CORPORATE SOCIAL RESPONSIBILITY (CSR):



The Board has constituted Corporate Social Responsibility Committee in compliance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Committee has formulated a Corporate Social Responsibility Policy (CSR policy) indicating the activities to be undertaken by the Company.

CSR Committee as on March 31, 2022 consists of the following Directors of the Company, as its Members:

1. Shri Santosh B. Nayar
2. Shri Rajendra Chitale
3. Shri Devarajan Varadarajan
4. Prof. Indira Parikh
5. Dr. Thomas Mathew
6. Shri Tomohiro Yao
7. Shri Koji Ichiba
8. Shri Ashish Vohra

Please refer **Annexure A** for details on CSR of the Company.

COMPLIANCE WITH PROVISIONS OF HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to uphold and maintain the dignity of woman employees and it has in place a policy which provides for protection against sexual harassment of women at workplace and for prevention and Redressal of such complaints. The Company has also constituted an Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

During the financial year 2021 - 22, the Company received 9 complaints, which were closed during the year.

DETAILS OF APPOINTMENT / RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL DURING THE YEAR:**Directors:**

Shri Anil Ambani and Shri Amitabh Jhunjhunwala resigned as Directors with effect from November 29, 2021 and November 30, 2021 respectively.

Shri Venkata Rao Yadagani and Shri Koji Ichiba were appointed as Non-executive Directors with effect from January 27, 2022 and March 25, 2022 respectively.

Shri Kazuyuki Saigo resigned as a Non-executive Director with effect from end of day March 24, 2022.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

In terms of the provisions of the Companies Act, 2013, Shri Tomohiro Yao, Non-executive Director of the Company retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company.

Opinion of the Board about integrity, expertise and experience (including the proficiency) of the independent directors appointed:

No new Independent Directors were appointed during the year 2021-22.

Key Managerial Personnel:

There was no change in the key managerial personnel (KMP) during the year ended March 31, 2022.

Evaluation of Directors, Board and Committees:

The Company has devised a policy for performance evaluation of the individual directors, Board, and its Committees, which includes criteria for performance evaluation.

Pursuant to the provisions of the Companies Act, 2013, the Board has conducted an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of the Committees of the Board. The Board performance was evaluated based on inputs received from all the Directors after considering criteria such as Board composition and structure, effectiveness of Board / committee's processes and information provided to the Board among others. A separate meeting of the Independent Directors was also held during the year, for the evaluation of the performance of Non – independent Directors and performance of the Board as a whole.

The Nomination and Remuneration Committee has also reviewed the performance of the individual directors based on their knowledge, level of preparation and effective participation in meetings, understanding of their roles as directors etc.

Number of Meetings of the Board of Directors:

During the year, Six Board Meetings were convened and held, the details of which are covered in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Board Audit & Compliance Committee:

The Board Audit and Compliance Committee as on March 31, 2022 consists of the following Directors of the Company, as its members:

- 1 Shri Santosh B. Nayar
- 2 Shri Rajendra Chitale
- 3 Prof. Indira Parikh
- 4 Dr. Thomas Mathew
- 5 Shri D. Varadarajan
- 6 Shri Tomohiro Yao
- 7 Shri Koji Ichiba

During the year under review, recommendations, if any, made by the Board Audit and Compliance Committee were duly followed / implemented within the Company.

The Board Nomination and Remuneration Committee:

The Company has a Nomination and Remuneration Committee which determines on behalf of the Board and the Shareholders, the Company's Remuneration policy. The composition of Nomination and Remuneration Committee follow the provisions of Section 178 of the Companies Act, 2013 and other applicable laws. The Remuneration Policy shall determine remuneration of Directors, Key Managerial Personnel (KMP) and other Employees and the compensation payable to the Executive Director & Chief Executive Officer (CEO) of the Company, subject to IRDAI approval under Section 34(A)(1) of the Insurance Act, 1938.

The salient feature of the said policy:

1. To follow the process for selection and appointment of new directors and succession plans;
2. To recommend to the Board from time to time, a compensation structure for Directors and their senior management personnel, subject to the approval for IRDAI;
3. To identify persons who are qualified to be appointed as directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend their appointment and /or removal to the Board;
4. To formulate the criteria for evaluation of performance of Independent Directors, the Board and the Committee's thereof;
5. To assess whether to extend or continue the term of appointment of the Independent Directors, on the basis of the report of performance evaluation of Independent Directors;
6. To carry out evaluation of every Director's performance;
7. To perform functions relating to all share-based employees benefits; and
8. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

The Remuneration Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

Board Nomination and Remuneration Committee as on March 31, 2022 consists of the following Directors of the Company, as its members:

1. Shri Rajendra Chitale
2. Shri D. Varadarajan
3. Dr. Thomas Mathew
4. Prof. Indira Parikh
5. Shri Venkata Rao Yadagani
6. Shri Tomohiro Yao

VIGIL MECHANISM:

The Vigil Mechanism as envisaged in the Companies Act 2013 the Rules prescribed thereunder is implemented through the Company's Ethics & Whistle Blower Policy to enable the Directors, employees and all stakeholders of the Company to report genuine concerns and provide for adequate safeguards against victimisation of persons who use such mechanism.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts / arrangements / transactions entered into / by the Company during the financial year under review with related parties were on an arm's length basis and in ordinary course of business. There was no significant related party transaction entered with the Promoters, Directors, Key Managerial Personnel or other designated persons, which may have a potential conflict with the interest of the Company at large.

The Related Party Transaction Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Aashish K. Bhatt & Associates, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company. There is no qualification, reservation or adverse remark made in the Audit Report of the Secretarial Auditors. The Audit Report of the Secretarial Auditor is attached as **Annexure B - Form No. MR-3**.

RISK MANAGEMENT POLICY:

The risk management function continues to align itself to the ISO31000:2018 standard. The risk function is an independent function within the organization answerable to the Chief Risk Officer and the Chief Executive Officer.

We continue to be guided by the Enterprise-Wide Risk Management Program documented well in the Enterprise Risk Management Framework (ERMF). This framework is reviewed and certified by an independent body annually. We are glad to report that we have received the certification this year as well from Blackrock in November 2021.

RNLIC's ERMF aims to:

- Establish a comprehensive governance structure with defined roles and responsibilities
- Establish defined methodology for identification, assessment, monitoring/treatment, and reporting of risk within the organization to ensure that significant risks are managed appropriately
- Strengthen the linkages between business strategy and risk appetite to drive decision making
- Establish consistent and common risk language and culture across the organization

The Control Committee is a governing body chaired by the CEO to have complete governance over key risks of the organization. Within the Control Committee the risks are analyzed and presented as:

- a. Operational Risk
- b. Business Risk – Insurance Risk
- c. Compliance Risk
- d. Market Risk
- e. Credit Risk

For FY22, 12 Control Committee Meetings were conducted.

Risk management practices are reviewed, every quarter, by Board level committees such as Board Risk Management Committee, Board Asset & Liability Management Committee, Board Audit & Compliance Committee, and others. Through these committees, all key risks across the organization are escalated to the attention of the Board.

Duties of Board of Directors: As defined in the ERMF the Board of Directors provide the overall guidance on Risk Management and has delegated the responsibilities relating to Risk Management activities to Board Risk Management Committee (BRMC).



They are also responsible for the following:

- To constitute and define roles and responsibilities of the Board Risk Management Committee (BRMC).
- Laying down a strong and effective risk management framework that ensures
 - Timely identification of key risks
 - Periodical review of the business strategy
 - Strategies of Risk Management are aligned to the business strategy
 - Develop an ethical corporate culture that encourages employees to report key risks and ensure that all employees and customers are treated fairly and equally
 - Review and approve key policies and frameworks periodically
 - Control standards and governance framework comply with relevant regulatory and legal requirements

The data and dashboards presented at the risk committees help to form an opinion about the current state and at the same time enables to have a view of forward-looking risks. This ensures that we do not track only from a short-term view but also present a long-term perspective that helps business to prepare their strategy post considering all the valid risks.

The Company has implemented key processes and controls across Risk, Audit and Compliance for assessments and monitoring of key risk areas. Using multiple frameworks across Fraud, Risk and Control Self Assessments (RCSA), Risk Scoring Models and Overall Risk Management. The Risk Function, using SAS and analytics, conducts risk based pre and post issuance verification to identify negative customers and in turn has helped in significant savings.

The Company monitors Business Risk, Market Risk, Credit Risk, Information Technology Risk, Insurance Risk and Operational Risk including technology risk & Cyber risk at an organization level through a robust risk identification mechanism, risk analysis and risk mitigation measures represented in the form of Dashboards and Risk Reports.

The Company also monitors the emerging risk through scanning the horizon where early warning signs of potentially important developments through a systematic examination of potential threats and opportunities are identified and decisions to address the risk, are taken early. In this regard, the Company is monitoring interest rate risk in the current economic downturn to manage the risk in its non-par traditional fund.

As a result of governments relaxing their COVID-19 restrictions, the risks elevated during the pandemic will be revisited and a revised risk assessment will be carried out. We will ensure that all temporary arrangements made during the pandemic are assessed for relevance before phasing out.

RNLIC has taken proactive steps in managing the risk of information security by implementing a robust cyber risk management program. The Company has employed a dedicated Certified Information Security Officer (CISO), reporting to the Chief Risk Officer (CRO). The CISO is completely responsible and accountable to identify all vulnerable areas, implement mitigating control standards and continuously monitor and report issues. The CISO also conducts self-assessments based on external events to assess applicability and overall control effectiveness if such events were to happen at RNLIC.

Given the increasing credit defaults, the Company has strengthened its credit monitoring and has developed an internal score card system based upon analysis of fundamentals of the investee with a long-term perspective.

The Executive Control Committee alongside the Zonal Control Committee, Ethics & Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of the Company and continued to address Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans. EWRM encompasses IT security and IT risk management *inter alia*.

Rating, Certification and Awards:

- The Company received a 5-star rating for FY21 from Brickworks Analytics which is the highest grading for Enterprise-wide Risk Management and financial strength.
- The Company has integrated and achieved re-certification for ISO 27001 and ISO 22301 for ISMS and BCMS until May 2022.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a. In the preparation of the annual financial statements for the year ended March 31, 2022, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any;
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the loss of the Company for the year ended on that date;
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of The Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the annual financial statements for the financial year ended March 31, 2022 on a 'going concern' basis;
- e. The Directors had laid down proper internal financial controls to be followed by the Company and such financial controls are adequate and are operating effectively; and
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

The Company has in place internal controls over financial reporting review mechanism. The internal control over financial reporting framework is intended to increase transparency and accountability in an organization's processes of designing and implementing a system of internal control over financial reporting. The Company has successfully laid down the framework and ensured its effectiveness. The Company has laid down policies and procedures to guide the business operations. The same is subject to review periodically by the internal audit team for its effectiveness. During the year, such controls were tested and no material reportable weaknesses in the design or operation were observed.

COPORATE GOVERNANCE

Your Company has taken various initiatives towards Corporate Governance standards and its practices are valued by various stakeholders. A detailed report on Corporate Governance in accordance with the Guidelines for Corporate Governance for insurers in India issued by the IRDAI vide circular dated May 18, 2016 (hereinafter referred to as “the IRDAI Corporate Governance Guidelines, 2016”), is annexed and forms part of this report as “Annexure – D.

ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from shareholders, bankers, financial institutions, regulatory bodies and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staffs, resulting in the successful performance of the Company during the year.

For and on behalf of the Board of Directors

S.B. Nayar

Independent Director & Chairman

DIN: 02175871

Place: Mumbai

May 9, 2022

ANNEXURE A

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company.

The objective of the policy is to foster and promote the social welfare and thereby adding value to the society. The purpose of the policy is to undertake activities in areas or subject, specified in Schedule VII of The Companies Act, 2013 (CA 2013).

The CSR Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Santosh B. Nayar	Independent Director	2	2
2	Shri Rajendra Chitale	Independent Director	2	2
3	Prof. Indira Parikh	Independent Director	2	2
4	Shri D. Varadarajan	Independent Director	2	2
5	Dr. Thomas Mathew	Independent Director	2	2
6	Shri Tomohiro Yao	Non-Executive Director	2	2
7	Shri Ashish Vohra	Executive Director and Chief Executive Officer	2	2
8	Shri Koji Ichiba**	Non-Executive Director	N.A.	N.A.

#Shri Kazuyuki Saigo resigned from his directorship w.e.f. March 24, 2022

##Shri Koji Ichiba was appointed as an Additional Director w.e.f. March 25, 2022

- The web-link where Composition of CSR committee and CSR Policy and CSR projects approved by the board are disclosed on the website of the Company is <https://www.reliancenipponlife.com/downloads>.
- Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): N.A.
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
1	NA	NA	NA
	TOTAL	NA	NA

6. Average net profit of the company as per section 135(5) is ₹ (32.86) Crores
7. A. Two percent of average net profit of the company as per section 135(5) : N.A.
 B. Surplus arising out of the CSR projects or programmes or activities of the previous financial years: N.A.
 C. Amount required to be set off for the financial year, if any: N.A.
 D. Total CSR obligation for the financial year (7a+7b- 7c): N.A.
8. A. CSR amount spent or unspent for the financial year: N.A.

Total Amount Spent for the Financial Year. (in ₹.)	Amount Unspent (in ₹.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.

B. Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act	Local area (Yes /No).	Location of the project.		Project duration.	Amount allocated for the project (in ₹).	Amount spent in the current financial Year (in ₹).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation- Direct (Yes /No).	Mode of Implementation – Through Implementing Agency	
				State	District.						Name	CSR Registration number
	TOTAL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

C. Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in ₹.).	Mode of implementation – Direct (Yes/No).	Mode of implementation – Through implementing agency.	
				State.	District.			Name.	CSR registration number.
	TOTAL	NA	NA	NA	NA	NA	NA	NA	NA

- D. Amount spent in Administrative Overheads: N.A.
- E. Amount spent on Impact Assessment, if applicable: N.A.
- F. Total amount spent for the Financial Year (8b+8c+8d+8e): N.A.
- G. Excess amount for set off, if any

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	NA
(ii)	Total amount spent for the Financial Year	NA
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NA
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NA

9. A. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
	2020-21	Nil	Nil	NA	NA	NA	Nil
	2019-20	Nil	Nil	NA	NA	NA	Nil
	2018-19	Nil	Nil	NA	NA	NA	Nil
	TOTAL	Nil	Nil	NA	NA	NA	Nil

B. Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in ₹).	Amount spent on the project in the reporting Financial Year (in ₹).	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project - Completed /Ongoing.
	NA	NA	NA	NA	NA	NA	NA	NA
	TOTAL	NA	NA	NA	NA	NA	NA	NA

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:
(asset-wise details).

- Date of creation or acquisition of the capital asset(s): Nil
- Amount of CSR spent for creation or acquisition of capital asset: Nil
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: Nil
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Nil

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profits per section 135(5): N.A.

Sd/-	Sd/-
(Chief Executive Officer or Managing Director or Director).	(Chairman CSR Committee)

ANNEXURE B – FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Reliance Nippon Life Insurance Company Limited.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by **Reliance Nippon Life Insurance Company Limited** (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the financial year ended March 31, 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on March 31, 2022, according to the provisions of:
 - I. The Companies Act, 2013 (the Act) and the rules made thereunder.
 - II. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder - Not Applicable
 - III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder – Not Applicable;
 - IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment. Overseas Direct Investment and External Commercial Borrowings are not applicable.
 - V. The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) are not applicable: -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

- d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021.
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client.
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.

Further I report that, based on the compliance mechanism established by the Company, which has been verified on test check basis and the Compliance Report submitted to and taken on record by the Board of Directors of the Company, we are of the opinion that the Company has complied with the provisions of the Insurance Act, 1938 and rules / regulations, guidelines and directions issued by IRDAI.

Further, on account of pandemic “COVID 2019” and restrictions imposed by the Government, the audit process has been modified, wherein the documents /records etc. were verified in electronic mode and have relied on the representations received from the Company for its accuracy and authenticity

I have examined compliances with applicable clauses of the following:

- I. Secretarial Standards issued by the Institute of the Company Secretaries of India,
- II. The Listing Agreements entered into by the Company with Stock Exchange(s) – Not Applicable.

During the financial year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above. *On November 29, 2021, the Board of Reliance Capital Limited (RCL) was superseded by the Reserve Bank of India, hence the Nominee Directors of RCL, resigned from the said date, accordingly the constitution of the Board of Directors of the Company and Nomination and Remuneration Committee was not as per the provisions of the Articles of Association of the Company.*

I further report that:

Except as stated above, the Board of Directors of the Company is constituted with Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice, agenda and detailed notes have been given to all Directors to schedule the Board Meetings at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The decisions at Board Meetings and Committee Meetings are carried out and recorded in the minutes of the Board of Directors and Committee of the Board accordingly.

I have relied on the representation made by the Company and its Officers for adequate systems and processes in the company commensurate with its size and operations of the Company to monitor and ensure compliance with applicable laws.

I further report that during the year under report, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz.

- I. Re-appointment of Shri. Ashish Vohra as Executive Director and Chief Executive Officer for 3 Consecutive Years w.e.f. October 01, 2021;
- II. Approval of Board and Members for annual bonus for financial year 2020-21, increase in remuneration, granting of ESOPs under 2021 RNLIC Phantom ESOP scheme, payout for 2021 based on vested ESOPs and payment of the FY 2022 KPIs and FY 2022 bonus grid to Shri. Ashish Vohra, Executive Director & Chief Executive Officer
- III. Appointment and Resignation of Directors;
- IV. Re-constitution of Board and its committees;

For Aashish K. Bhatt & Associates

Company Secretaries

(ICSI Unique Code S2008MH100200)

Place: Mumbai

Date: May 9, 2022

Aashish Bhatt

Proprietor

ACS No.: 19639, COP No.: 7023

UDIN: A019639D000287533

This Report is to be read with my letter annexed as Appendix A, which forms integral part of this report

APPENDIX A

To,

The Members,

Reliance Nippon Life Insurance Company Limited.

My report of even date is to be read along with this letter.

1. The responsibility of maintaining Secretarial record is of the management and based on my audit, I have expressed my opinion on these records.
2. I am of the opinion that the audit practices and process adopted to obtain assurance about the correctness of the secretarial records were reasonable for verification on test check basis.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. The management is responsible for compliances with corporate and other applicable laws, rules, regulations, standards etc. My examination was limited to the verification of procedure on test basis and wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations etc.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Aashish K. Bhatt & Associates

Company Secretaries

(ICSI Unique Code S2008MH100200)

Place: Mumbai

Date: May 9, 2022

Aashish Bhatt

Proprietor

ACS No.: 19639, COP No.: 7023

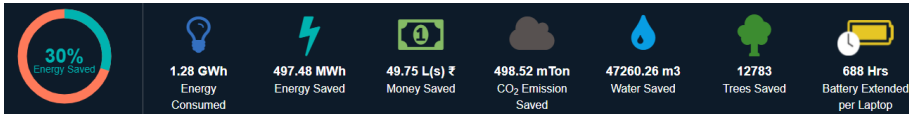
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ANNEXURE C

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

CONSERVATION OF ENERGY

Particulars	Management's Response
1. Steps taken / impact on conservation of energy:	Steps Taken:
	<p>ACs</p> <p>Deployed Inverter ACs for relocations and replacements. A total of 513 Inverter ACs deployed (1 ton – 32 AC, 1.5 ton – 377 ACs, 2 ton – 68 ACs, Cassette AC- 36)</p> <p>Benefits are accruing for the already implemented Aircon Savers in the top 37 energy conserving branches (315 Total ACs). The Aircon Saver is a low-cost device that automatically switches air conditioning off in un-occupied rooms. The good part is that it is a unit part of the ACs.</p>
	<p>Lighting</p> <p>Moved from Tube lights/CFL to LEDs: CFL bulbs are being replaced systemically with LED. New requirements as well as replacements are provided with LEDs under a centralized rate contract. LED lights use less energy than CFLs, the longevity of LED lights is better, LEDs have lesser impact on people and surroundings than CFLs, LEDs are more resilient than CFLs and less expensive.</p> <p>New Branches: The BOQ (Bill of Quantity) is modified with inclusion of LEDs. Thus, in any new branch by default LED lights are provided by design.</p> <p>Existing Branches: During Repair and Maintenance, faulty CFLs are replaced with LEDs.</p>
	<p>Diesel Generators</p> <p>Improved governance in inverter deployment. 302 DGs are reduced to 5 DGs with till date deployment of 354 invertors.</p>
	<p>Cable Selection</p> <p>The Company carefully selected the BOQ (Bill of Quantity) for branch relocation or renovation for fire retardant and optimum power consumption (Finolex or Polycab only).</p>
	<p>Mineral water Consumption</p> <p>Water Purifiers at Branches - Water purifiers now implemented at 580+ branches to avoid water coolers and mineral water consumption by verifying the required TDS (Total dissolvable solids).</p>
	<p>Energy Audit</p> <p>Conducted electrical audit at high consumption branches for better control & correction, if any, and for better energy optimization.</p>

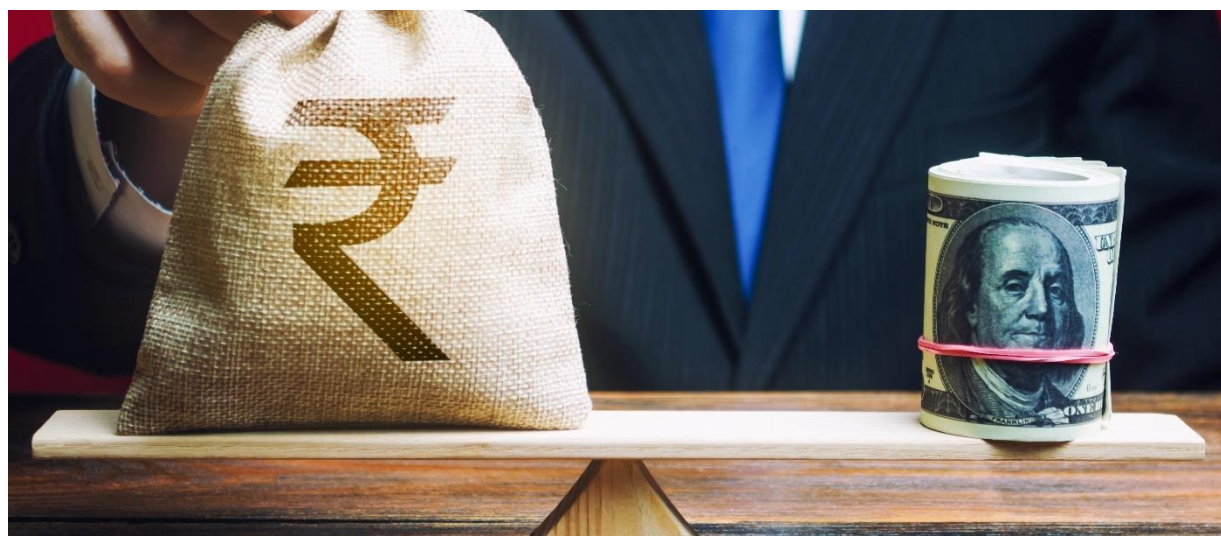
	<p>New Proof of concept</p> <ul style="list-style-type: none"> 10 branches are currently being tested on IOT devices for power efficiency. The AC to be put off during lunch hours and centrally controlled for temperature setting. The ROI is 18 months. Current working with supplier for better ROI period. 65 regional offices are evaluated to bring in the IOT program so that electrical equipments could be centrally controlled including ACs, signages and lights. The proposal is capital intensive and currently negotiations are in progress. <p>Impact on conservation of energy:</p>  <ul style="list-style-type: none"> Energy consumption and expense of ~ ₹ 0.50 Crore Equivalent of Saving ~ 12,783 Trees Carbon Emission reduction to the extent of 498.52 Metric ton
2. Steps taken by the Company for utilizing alternate sources of energy	We are continuing with the services of M/s Vigyan Lab for desktop / laptop power saving.
3. Taken Various steps at Inspire BKC office for Energy	<p>Taken various steps at our new office in Inspire BKC to optimize the use of energy:</p> <ol style="list-style-type: none"> VRF based air conditioning in dedicated areas such as Meeting rooms, cafeteria, etc. for better control of air-conditioning. Movement sensors for lights. Sensor based water control resulting in water & energy savings
4. Green Initiatives	<p>Taken various steps at our Inspire BKC office for Green Initiatives:</p> <ol style="list-style-type: none"> Water bottles changed to metal to avoid the use of plastics to the extent possible. Use of garbage bag eliminated and replaced with biodegradable Sensor based water control resulting in energy savings
5. Capital investment on energy conservation equipment's	<ol style="list-style-type: none"> Implementation of inverter ACs in all relocations, renovations, and replacement of ACs Water Purifier installed at pending 80 branches to avoid jar water and water coolers. Implemented in a total of 580 branches. Installed inverters at 350+ branches to avoid DG expense, fuel consumption and to avoid pollution caused by DGs

TECHNOLOGY ABSORPTION:

Particulars	Management's Response
1. Efforts made towards technology absorption:	<p>Super Express:</p> <p>Digital Login:</p> <p>The Digital login increased to 99.1% due to continuous efforts for Digital Absorption. Additional digital tools launched such as Video Money Maximiser Meeting, CLETA (Conversion Lead Efficiency and Trigger Actions).</p> <p>Increase in Digital Collaboration – Due to the challenges imposed by Covid-19 that led to many users working from home, technology absorption increased on our Audio video collaboration platform. This helped various team members to collaborate digitally from their homes and offices.</p>
2. Benefits derived like product improvement, cost reduction, product development or import substitution:	<p>Runner Bot Developments - The Runner BOT helps in enhancing renewal.</p> <p>Digilocker Services: Integrated with Digilocker services for Aadhar authentication. Helps instant KYC and quicker policy issuance.</p> <p>Increase in Digital Collaboration – The Audio Video solution helped the team to collaborate digitally from their homes and offices. A total of 1.5 Lac meetings were conducted with around 1.8 Lac hours of audio-video sessions.</p>
3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
a. Details of technology imported:	NIL
b. Year of import	NA
c. Whether the technology been fully absorbed	NA
d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
4. Expenditure incurred on Research and Development	NIL

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Particulars	Status
1. Foreign Exchange earned in terms of actual inflows during the year:	₹ 30.19 crores
2. Foreign Exchange outgo during the year in terms of actual outflows:	₹ 10.86 crores





CORPORATE GOVERNANCE

PHILOSOPHY OF CORPORATE GOVERNANCE

Corporate Governance is the foundation on whose edifice efficient and effective corporate management rests. At the heart of corporate governance lies transparency and a well-established principle of indoor democracy that gives Stakeholders, qualified, definite, and vital rights in matters relating to the functioning of the company, in which they hold an interest. It involves a set of relationships between a Company's Management, its Board, its Shareholders, and other Stakeholders with an objective of creating long-term Shareholder value, while at the same time protecting the interest of all Stakeholders (investors, customers, employees, vendors, government, and society at large).

At RNLIC, '**Good Corporate Governance**' is simply '**Good Business**' which is based on the following principles:



- Satisfying the spirit of the law and not just the letter of the law
- Going beyond the law in upholding corporate governance standards
- Maintaining transparency and a high degree of disclosure levels
- Making a clear distinction between personal convenience and corporate resources
- Embracing a trusteeship model in which the management is the trustee of the shareholders' capital and not the owner

Through the philosophy of good Corporate Governance, the Company endeavors to ensure fairness to every Stakeholder. We believe that sound corporate governance is critical in retaining and enhancing investor trust. It reflects our culture, our policies, our relationship with Stakeholders and our commitment to values. Accordingly, we always seek to ensure that our performance is driven by integrity.

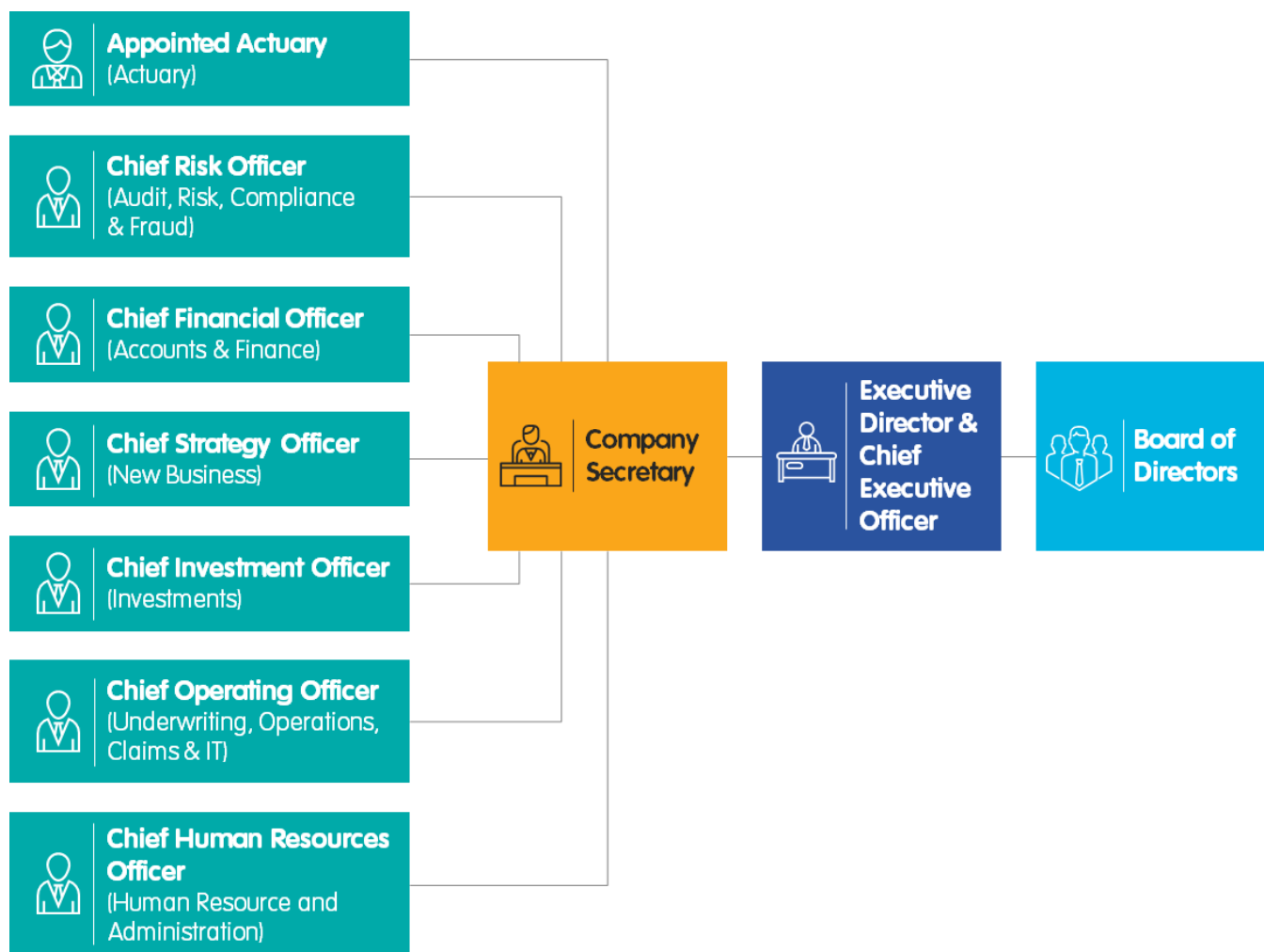
Procedure of Board Meeting

The Company adheres to the provisions specified in the Companies Act, 2013 and the Rules made thereunder, IRDAI norms etc. while organizing its Board meetings. Also, as a good corporate governance measure, the Company adopts the principles covered in the Secretarial Standards for scheduling the meetings of the Board and its Committees.

A calendar of meetings highlighting proposed dates for the future meetings of the Company is prepared and circulated in advance to the Board of Directors; and as per their availability, the dates of the future meetings of the Company are finalized. The Company adheres to the timelines specified under the Companies Act, 2013 and Rules made thereunder, Secretarial Standards, while sending 'Notice' and 'Agenda' of the meetings to the Directors.

The Company also has a strong review mechanism for the agenda item before they are circulated to the Directors. The Company Secretary plays a pivotal role in ensuring that the Board meetings of the Company are effectively organized. She works closely with the leadership team and proactively manages the agenda, to ensure that a high quality and updated information is presented to the Board of Directors in advance. The objective is to enable Directors to contribute fully to board discussions and to enhance the capability of the Board in making decisions.

The process for collation and circulation of agenda for Board meetings of RNLIC is presented below:



Post meetings, the actionable emanating from the discussions and decisions of the meeting are recorded and forwarded to the concerned Departments for appropriate action. A status report on such actionable is presented to the Board in the next meeting.

Also, as a part of RNLIC's Green initiative, the Board process of the Company underwent a metamorphosis from 'Paper meetings' to 'e-meetings'.

BOARD OF DIRECTORS

Composition:

As on March 31, 2022, the Company has 9 Directors on its Board comprising of 5 Independent Directors, 3 Non-Executive Directors and 1 Executive Director. There is an appropriate mix of Executive, Non-Executive and Independent Directors to maintain the professionalism and independence of the Board. The Board of Directors of the Company are eminent personalities with diverse experience and rich background. None of the Directors are related to each other or related to the employee(s) of the Company.

Details of Directorships / Committee membership

Composition of the Board, their Directorships / Committee memberships and Chairmanships (excluding the Company) as on March 31, 2022, is given below:

Name of the Director	Qualification	Field of Specialization	No. of Directorship (s) in other Public Companies
Shri Santosh B. Nayar (DIN: 02175871) Designation: Independent Director	B.Com. (Hons.), CAIIB	Rich experience in project finance and banking, including international & investment banking, and life insurance industry	2
Shri Rajendra Chitale (DIN: 00015986) Designation: Independent Director	Chartered Accountant and Law Graduate	Financial structuring, legal, tax and regulatory advice	5
Prof. Indira Parikh (DIN: 00143801) Designation: Independent Director	M.Ed. from University of Rochester, New York USA and received Doctorate from Gujarat University	Organization development and design	3
Dr. Thomas Mathew (DIN: 05203948) Designation: Independent Director	Master's degree in arts from the University of Delhi and a bachelor's degree in law from Campus Law Centre-II; and A degree of Doctor of Philosophy from Jawaharlal Nehru University	Experience of working with the Ministry of Finance and the Ministry of Defence and Additional Secretary to the 13th President of India, Shri Pranab Mukherjee.	2

Name of the Director	Qualification	Field of Specialization	No. of Directorship (s) in other Public Companies
Shri Devarajan Varadarajan (DIN: 06790167) Designation: Independent Director	M.Com. from Madras University, (1977). LLB. from Delhi University (1983).	Insurance and Corporate Laws counsel and advisor	-
Shri Venkata Rao Yadagani (DIN 08873102) Designation: Non-Executive Director	Masters of Business Administration in Finance Bachelor's degree in Science	He has a rich working experience of around 40 years in Insurance, Banking and Mutual Fund across verticals such as Investments, Operations, Sales, IT and HR Training & Development.	1
Shri Tomohiro Yao (DIN: 08429687) Designation: Non-Executive Director	B.A. (Law) from Kyoto University and an MBA from Wharton School, University of Pennsylvania.	Global Business Planning & Research	3
Shri Ashish Vohra (DIN: 07587724) Designation: CEO & Executive Director	Mechanical Engineer from IIT-BHU, and holds a Post Graduate Diploma in Management from IIM, Bangalore	Financial services and manufacturing industries, marketing, sales, product and business development	-
Shri Koji Ichiba (DIN: 08093718) Designation: Non-Executive Director	B.A. in Law, Doshisha university 1993	Management of Global Business Planning and Global Insurance Business	3

The details of sitting fees paid to Directors during FY 2021-22 are given below:

(Amount in ₹)

Name of the Director	Board	Board Audit & Compliance Committee	Board Risk Management Committee	Board Asset Liability Management Committee	Board Investment Committee	Board Policyholders' Protection Committee	Board Corporate Social Responsibility Committee	Board Nomination and Remuneration Committee	Board With Profits Committee	Total
Shri Santosh B. Nayar	240000	200000	120000	120000	120000	120000	60000	-	60000	1040000
Shri Amitabh Jhunjhunwala	120000	-	-	-	60000	-	-	60000	-	240000
Shri Anil D. Ambani	40000	-	30000	-	30000	-	-	-	-	100000
Shri Tomohiro Yao	240000	160000	90000	120000	90000	120000	30000	-	-	850000
Shri Kazuyuki Saigo	240000	200000	120000	120000	120000	120000	60000	60000	60000	1100000
Shri Ashish Vohra ^Δ	-	-	-	-	-	-	-	-	-	-
Shri Rajendra Chitale	240000	200000	120000	120000	-	120000	60000	60000	-	920000
Prof. Indira Parikh	240000	200000	120000	120000	120000	120000	60000	60000	-	1040000
Dr. Thomas Mathew	240000	200000	120000	120000	120000	120000	60000	60000	-	1040000
Shri Venkata Rao Yadagani	80000	-	-	-	-	-	-	-	-	80000
Shri Varadarajan Devarajan	240000	200000	120000	120000	120000	120000	60000	60000	60000	1100000

Note: ^ΔShri Ashish Vohra is not paid Sitting Fee as he receives Remuneration in the form of salary as per the Annual Return of the Company

No Meetings of Board Share Transfer and Allotment Committee were held during F.Y. 21-22

RESPONSIBILITIES OF THE BOARD

The Board of Directors are responsible for overall Corporate Strategy and other related matters. The Executive Director oversees implementation of strategy, achievement of the business plan, day-to-day activities and operations. None of the Directors are related to any other Director or employee of the Company.

The Board of Directors represent the interests of the Company's shareholders and policyholders and provides the Management with guidance and strategic direction on behalf of the shareholders. The Board oversees the Company's strategic direction, reviews corporate performance, authorizes and monitors strategic investments, regulatory compliance and safeguards interests of all stakeholders.

The Board responsibilities also include various matters as provided under the IRDAI Corporate Governance Guidelines which are:

- a. Overall direction of the business of the Company, including policies, strategies and risk management across all the functions & Projections on capital requirements, revenue streams, expenses and profitability;
- b. Obligation to fully comply with various laws and regulations;
- c. Addressing conflicts of interest;
- d. Ensuring fair treatment of policyholders and employees;
- e. Ensuring information sharing with and disclosures to various stakeholders including investors, policyholders, employees, regulators etc;
- f. Establishing channels for encouraging and facilitating employees raising concerns or reporting a possible breach of law or regulations, with appropriate measures to protect whistle blowers;
- g. Developing a corporate culture that recognizes and rewards adherence to ethical standards.

The Board functions either as a full Board or through various Committees constituted to oversee specific operational areas.

BOARD MEETINGS

Ordinarily, the meetings of the Board of Directors are held at the Company's registered office in Mumbai, or any other place as may be agreed by the Board, however due to the recent pandemic situation the Board meetings and Committee meetings were conducted through Video Conferencing/other Audio-Visual means. The Board meets at least once a quarter to *inter alia* review the quarterly performance of the company. The Meetings are scheduled in a manner that the time gap between two successive Board meetings is not more than 120 days.

The Board is provided with requisite information and detailed well documented agenda papers, together with necessary supporting papers as required. The Board papers, agenda and other explanatory notes are circulated to the Directors in advance. As part of the information and agenda papers, following minimum information is provided to the Directors for each Meeting:

- a. Minutes of the previous Board and Committee meetings
- b. Financial results and solvency margin for review
- c. Business updates and plans
- d. Regulatory updates and compliances
- e. Report on performance of Investment portfolio
- f. Matters pertaining to protection of policyholders
- g. Actuarial matters
- h. Any material default, show cause, demand, penalty notices, materially important Litigation status
- i. Other matters concerning the Company

A. Composition and attendance

The composition of the Board of Directors and their attendance during FY 2021-22 and at the last Annual General meeting is given below:

Name of Directors	Nature of Directorship	Designation	30.04.2021	29.06.2021	29.07.2021	29.10.2021	28.01.2022	11.03.2022	Attendance in the last AGM dated July 29, 2021
Shri Santosh B. Nayar	Independent Director	Chairman	A.	B.	C.	D.	E.	F.	Yes
Shri Rajendra Chitale	Independent Director	Member	✓	✓	✓	✓	✓	✓	No
Shri Devarajan Varadarajan	Independent Director	Member	✓	✓	✓	✓	✓	✓	Yes
Dr. Thomas Mathew	Independent Director	Member	✓	✓	✓	✓	✓	✓	No
Prof. Indira Parikh	Independent Director	Member	✓	✓	✓	✓	✓	✓	Yes
Shri Amitabh Jhunjhunwala**	Non-Executive Director	Member	✓	✓	✓	x	NA	NA	No
Shri Anil D. Ambani*	Non-Executive Director	Member	x	x	x	✓	NA	NA	No

Name of Directors	Nature of Directorship	Designation	30.04.2021	29.06.2021	29.07.2021	29.10.2021	28.01.2022	11.03.2022	Attendance in the last AGM dated July 29, 2021
Shri Venkata Rao Yadagani***	Non-Executive Director	Member	NA	NA	NA	NA	✓	✓	NA
Shri Tomohiro Yao	Non-Executive Director	Member	✓	✓	✓	✓	✓	✓	No
Shri Ashish Vohra	Executive Director & CEO	Member	✓	✓	✓	✓	✓	✓	Yes
Shri Kazuyuki Saigo#	Non-Executive Director	Member	✓	✓	✓	✓	✓	✓	No
Shri Koji Ichiba##	Non-Executive Director	Member	NA	NA	NA	NA	NA	NA	NA

*Shri Anil D. Ambani resigned from his directorship w.e.f. November 29, 2021

**Shri Ambitabh Jhunjhunwala resigned from his directorship w.e.f. November 30, 2021

***Shri Venkata Rao Yadagani was appointed as Additional Director w.e.f. January 27, 2022

#Shri Kazuyuki Saigo resigned from his directorship w.e.f. March 24, 2022

##Shri Koji Ichiba was appointed as an Additional Director w.e.f. March 25, 2022

B. Meetings

During F.Y.2021-22, Six Board Meetings were held on the following dates:

- April 30, 2021;
- June 29, 2021;
- July 29, 2021;
- October 29, 2021.
- January 28, 2022, and
- March 11, 2022.

Meetings were held once every quarter and the time gap between two successive Board Meetings did not exceed 120 days.

Board Committees

As on March 31, 2022, the Company has Nine Board Committees which comprises of seven mandatory Committees and two Non – mandatory Committees (mandatory and Non – mandatory in terms of Guidelines for Corporate Governance for insurers in India dated May 18, 2016 issued by IRDAI).

The Constitution and functioning of these Committees are governed, wherever applicable, by the relevant provisions of the Companies Act, 2013 as well as IRDAI Guidelines and Regulations. A brief on each Committee, its scope, composition, Meetings for the year is given below:

COMMITTEES OF THE BOARD (MANDATORY) & THEIR SCOPE

I. Board Audit & Compliance Committee (BACC)

Responsible for overseeing financial reporting and internal control systems, audit plan, review of financial statements, review of findings of internal and statutory auditors, review of external auditor's independence, objectivity, effectiveness, and recommendation for appointment/ re-appointment and if required, replacement or removal of statutory/ internal/ concurrent auditors, fixing their remuneration, regulatory inspections and review of litigations.



A. Composition and attendance

The composition of the BACC and attendance during FY 2021-22

Name of the Committee Members	Designation	30.04.2021	29.07.2021	29.10.2021	28.01.2022	11.03.2022
Shri Santosh B. Nayar	Member & Independent Director	✓	✓	✓	✓	✓
Shri Rajendra Chitale*	Member & Independent Director	✓	✓	✓	✓	✓
Prof. Indira Parikh	Member & Independent Director	✓	✓	✓	✓	✓
Shri Devarajan Varadarajan	Member & Independent Director	✓	✓	✓	✓	✓
Dr. Thomas Mathew	Member & Independent Director	×	✓	✓	✓	✓
Shri Tomohiro Yao	Member & Non-Executive Director	✓	✓	✓	✓	✓
Shri Kazuyuki Saigo [#]	Member & Non-Executive Director	✓	✓	✓	✓	✓
Shri Koji Ichiba ^{##}	Member & Non-Executive Director	N.A.	N.A.	N.A.	N.A.	N.A.

Note: *Shri Rajendra Chitale, Independent Director chaired all the meetings of BAAC in FY 21-22

[#]Shri Kazuyuki Saigo resigned from his directorship w.e.f. March 24, 2022

^{##}Shri Koji Ichiba was appointed as an Additional Director and Member of the Committee w.e.f. March 25, 2022

The Company Secretary acts as the Secretary to the Committee.

All the Members of the Committee are financially literate and have the necessary and related financial expertise.

B. Meetings

During FY 2021-22, the BACC met five times viz.

- April 30, 2021
- July 29, 2021
- October 29, 2021
- January 28, 2022; and
- March 11, 2022

II. Board Investment Committee (BIC)

The primary function of the Investment Committee includes formulation and oversight on Investment Policy; recommendation and review of investment policy and changes thereto, review investments and oversee risk management frameworks for investments. The Committee reviews various aspects of the investment activity to ensure that investments of shareholder and policyholder funds are made consistent with the product features, investment guidelines and policies, regulatory and internal, and keeps in view protection, safety and liquidity of such funds.

a. Composition and attendance

The Composition of the BIC and attendance during FY 2021-22

Name of the Committee Members	Designation	30.04.2021	29.07.2021	29.10.2021	28.01.2022
Shri Santosh B. Nayar	Member & Independent Director	✓	✓	✓	✓
Prof. Indira Parikh	Member & Independent Director	✓	✓	✓	✓
Shri Devarajan Varadarajan	Member & Independent Director	✓	✓	✓	✓
Dr. Thomas Mathew	Member & Independent Director	✓	✓	✓	✓
Shri Anil D. Ambani*	Member & Non-Executive Director	x	x	✓	N.A.
Shri Amitabh Jhunjhunwala**	Member & Non-Executive Director	✓	✓	x	N.A.
Shri Tomohiro Yao	Member & Non-Executive Director	x	✓	✓	✓
Shri Ashish Vohra	Member & Executive Director	✓	✓	✓	✓
Shri Pradeep Thapliyal	Member & Appointed Actuary	✓	✓	✓	✓

Name of the Committee Members	Designation	30.04.2021	29.07.2021	29.10.2021	28.01.2022
Shri S.V. Sunder Krishnan	Member & Chief Risk Officer	✓	✓	✓	✓
Ms. Poornima Subramanian	Member & Chief Financial Officer	✓	✓	✓	✓
Ms. Jyoti Vaswani	Member & Chief Investment Officer	✓	✓	✓	✓
Shri Kazuyuki Saigo [#]	Member & Non Executive Director	✓	✓	✓	✓
Shri Koji Ichiba ^{##}	Member & Non Executive Director	N.A.	N.A.	N.A.	N.A.

*Shri Anil D. Ambani resigned from his directorship w.e.f. November 29, 2021

**Shri Amitabh Jhunjhunwala resigned from his directorship w.e.f. November 30, 2021

#Shri Kazuyuki Saigo resigned from his directorship w.e.f. March 24, 2022

##Shri Koji Ichiba was appointed as an Additional Director and Member of the Committee w.e.f. March 25, 2022

b. Meetings

During FY 2021-22, the BIC met four times viz.

- April 30, 2021,
- July 29, 2021,
- October 29, 2021; and
- January 28, 2022

III. Board Risk Management Committee (BRMC)

The BRMC is responsible for laying down the Company's Risk Management Strategy, to maintain a group-wide aggregated view on the risk profile of the insurer, set the insurer's risk/reward objectives and assess policyholder expectations, quantify the level of risk exposure and lay down the risk tolerance limits, formulate and implement optimal risk management strategies and meet risk/reward objectives. It reports to the Board details on the risk exposures and the actions taken to manage the exposures. It also advises the Board about risk management decisions in relation to strategic and operational matters such as corporate strategy and related matters.



a. Composition and attendance.

The composition of the BRMC and attendance during FY 2021-22

Name of the Committee Members	Designation	30.04.2021	29.07.2021	29.10.2021	28.01.2022
Shri Santosh B. Nayar	Member & Independent Director	✓	✓	✓	✓
Shri Rajendra Chitale	Member & Independent Director	✓	✓	✓	✓
Prof. Indira Parikh	Member & Independent Director	✓	✓	✓	✓
Shri Devarajan Varadarajan	Member & Independent Director	✓	✓	✓	✓
Dr. Thomas Mathew	Member & Independent Director	✓	✓	✓	✓
Shri Anil D. Ambani*	Member & Non-Executive Director	x	x	✓	✓
Shri Tomohiro Yao	Member & Non-Executive Director	x	✓	✓	✓
Shri Ashish Vohra	Member & Executive Director	✓	✓	✓	✓
Shri Kazuyuki Saigo [#]	Member & Non-Executive Director	✓	✓	✓	✓
Shri Koji Ichiba ^{##}	Member & Non-Executive Director	NA	NA	NA	NA

*Shri Anil D. Ambani resigned from his directorship w.e.f. November 29, 2021

[#]Shri Kazuyuki Saigo resigned from his directorship w.e.f. March 24, 2022

^{##}Shri Koji Ichiba was appointed as an Additional Director and Member of the Committee w.e.f. March 25, 2022

Shri S.V. Sunder Krishnan, Chief Risk Officer of the Company, attended all the BRMC meetings held during the FY 2021-22.

b. Meetings

During FY 2021-22, the BRMC met four times viz.

- April 30, 2021,
- July 29, 2021,
- October 29, 2021, and
- January 28, 2022.

IV. Board Policyholders' Protection Committee (BPPC)

The BPPC is responsible for putting in place, proper procedures and effective mechanisms to address complaints and grievances of policyholders and review the status of complaints at periodic intervals, ensure compliance with statutory requirements and adequacy of disclosure of "material information" to the policyholders.

a. Composition and attendance

The composition of the BPPC and attendance during FY 2021-22:

Name of the Committee Members	Designation	30.04.2021	29.07.2021	29.10.2021	28.01.2022
Shri Santosh B. Nayar	Member & Independent Director	✓	✓	✓	✓
Shri Rajendra Chitale	Member & Independent Director	✓	✓	✓	✓
Prof. Indira Parikh	Member & Independent Director	✓	✓	✓	✓
Shri Devarajan Varadarajan	Member & Independent Director	✓	✓	✓	✓
Dr. Thomas Mathew	Member & Independent Director	✓	✓	✓	✓
Shri Tomohiro Yao	Member & Non-Executive Director	✓	✓	✓	✓
Shri Ashish Vohra	Member & Executive Director	✓	✓	✓	✓
Shri Kazuyuki Saigo [#]	Member & Non-Executive Director	✓	✓	✓	✓
Shri Koji Ichiba ^{##}	Member & Non-Executive Director	NA	NA	NA	NA

[#]Shri Kazuyuki Saigo resigned from his directorship w.e.f. March 24, 2022.

^{##}Shri Koji Ichiba was appointed as an Additional Director and Member of the Committee w.e.f. March 25, 2022.

Shri S.V. Sunder Krishnan, Chief Risk Officer of the Company, attended the BPPC meetings by invitation

Shri Devarajan Varadarajan, an Expert / Customer Representative & Director attended all four Meetings of the Committee held during the year.

b. Meetings

During FY 2021-22, the BPPC met four times viz.

- April 30, 2021,
- July 29, 2021,
- October 29, 2021; and
- January 28, 2022.

V. Board Nomination and Remuneration Committee (BNRC).

The BNRC is responsible for the determination of policy for the remuneration of the Company's Chief Executive Officer (CEO) and Executive Directors within the terms of the agreed policy. It also reviews policies and processes for remuneration of employees and the ongoing appropriateness and relevance of the remuneration policy. It is also responsible for overseeing major changes in employee benefit structures throughout the Company. It also reviews the Board structure, size and composition and recommendations for appointment of Directors.

a. Composition and attendance

The composition of the BNRC and attendance during FY 2021-22:

Name of the Committee Members	Designation	30.04.2021	29.06.2021
Shri Rajendra Chitale	Member & Independent Director	✓	✓
Prof. Indira Parikh	Member & Independent Director	✓	✓
Shri Devarajan Varadarajan	Member & Independent Director	✓	✓
Dr. Thomas Mathew	Member & Independent Director	✓	✓
Shri Amitabh Jhunjhunwala**	Member & Non-Executive Director	✓	✓
Shri Anil D. Ambani*	Member & Non-Executive Director	x	x
Shri Kazuyuki Saigo [#]	Member & Non-Executive Director	✓	✓
Shri Tomohiro Yao ^{##}	Member & Non-Executive Director	✓	✓
Shri Venkata Rao Yadagani***	Member & Non-Executive Director	NA	NA

[#]Shri Kazuyuki Saigo resigned from his directorship w.e.f. March 24, 2022

^{##}Shri Tomohiro Yao was appointed as a Member to the Committee w.e.f. March 25, 2022

^{*}Shri Anil D. Ambani resigned from his directorship w.e.f. November 29, 2021

^{**}Shri Amitabh Jhunjhunwala resigned from his directorship w.e.f. November 30, 2021

^{***}Shri Venkata Rao Yadagani was appointed as a member to the Committee w.e.f. March 25, 2022

b. Meetings

During FY 2021-22, the BNRC met two times viz.

- April 30, 2021; and
- June 29, 2021.

VI. Board 'With Profits' Committee (BWPC)

The main objective of the Committee is to calculate the asset shares and to ensure that expenses are allocated fairly, and interest rate is credited to these underlying assets. The responsibilities of the Committee include:

- Review of definition of asset shares and methodology/ approach used to calculate the same along with detailed working.
- Review the methodology of allocating expenses to the participating fund.
- Review that the Investment income of participating fund is reflected appropriately in the calculation of asset shares.

a. Composition and attendance.

The composition of the BWPC and attendance during FY 2021-22:

Name of the Committee Members	Designation	30.04.2021	11.03.2022
Shri Santosh B. Nayar	Member & Independent Director	✓	✓
Shri Devarajan Varadarajan	Member & Independent Director	✓	✓
Shri Ashish Vohra	Member & Executive Director	✓	✓
Shri Pradeep Thapliyal	Member & Appointed Actuary	✓	✓
Shri Richard Holloway	Member & Independent Actuary	✓	✓
Shri Tomohiro Yao ^{##}	Member & Non-Executive Director	N.A.	N.A.
Ms. Poornima Subramanian [`]	Member & CFO	✓	✓
Shri Kazuyuki Saigo [#]	Member & Non-Executive Director	✓	✓

[#]Shri Kazuyuki Saigo resigned from his directorship w.e.f. March 24, 2022

^{##}Shri Tomohiro Yao was inducted as the member of the BWPC w.e.f. March 25, 2022

b. Meetings

The BWPC met twice in the FY 2021-22 on April 30, 2021, and March 11, 2022.

VII. Board Corporate Social Responsibility Committee (BCSRC)

The responsibilities of the BCSRC include:

- Specifying the CSR projects and programmes to be undertaken during the year (specifying modalities of execution in the areas/sectors chosen and implementation schedules for the same).
- Formulating and recommending to the Board a CSR Policy indicating the activities to be undertaken by the Company as specified in amended Schedule VII of Companies Act, 2013.
- Recommending the amount of expenditure to be incurred on the CSR activities.
- Monitoring the CSR policy from time to time.
- Disclosing contents of CSR.
- Apprising the Board of the CSR activities and
- Specifying reasons for failure (if any) for not spending the CSR amount in the Directors' Report.

a. Composition and attendance

The composition of the BCSRC and attendance during FY 2021-22:

Name of the Committee Member	Designation	30.04.2021	11.03.2022
Shri Santosh B. Nayar	Member & Independent Director	✓	✓
Shri Rajendra Chitale	Member & Independent Director	✓	✓
Prof. Indira Parikh	Member & Independent Director	✓	✓
Shri Devarajan Varadarajan	Member & Independent Director	✓	✓
Dr. Thomas Mathew	Member & Independent Director	✓	x
Shri Tomohiro Yao	Member & Non Executive Director	x	✓
Shri Ashish Vohra	Member & Executive Director	✓	✓
Shri Kazuyuki Saigo [#]	Member & Non-Executive Director	✓	✓
Shri Koji Ichiba ^{##}	Member & Non-Executive Director	N.A.	N.A.

[#]Shri Kazuyuki Saigo resigned from his directorship w.e.f. March 24, 2022

^{##}Shri Koji Ichiba was appointed as an Additional Director and Member of the Committee w.e.f. March 25, 2022

b. Meetings and attendance

During FY 2021-22, the BCSRC met two times on April 30, 2021, and March 11, 2022.

OTHER COMMITTEES OF THE BOARD (NON-MANDATORY) & THEIR SCOPE**I. Board Asset Liability Management Committee (BALMC)**

The BALMC ensures that the Company invests in a manner, which enables it to meet its cash flow needs and capital requirements. The Committee formulates and implements ALM strategies at product and enterprise level, monitors risk exposures periodically and revise ALM strategies, if necessary.

The Committee is also responsible for updating the Board periodically on the status of ALM.

a. Composition and attendance

The composition of the BALMC and attendance during FY 2021-22:

Name of the Committee Member	Designation	30.04.2021	29.07.2021	29.10.2021	28.01.2022
Shri Santosh B. Nayar	Member & Independent Director	✓	✓	✓	✓
Shri Rajendra Chitale	Member & Independent Director	✓	✓	✓	✓
Prof. Indira Parikh	Member & Independent Director	✓	✓	✓	✓
Shri Devarajan Varadarajan	Member & Independent Director	✓	✓	✓	✓
Dr. Thomas Mathew	Member & Independent Director	✓	✓	✓	✓
Shri Tomohiro Yao	Member & Non-Executive Director	✓	✓	✓	✓
Shri Ashish Vohra	Member & Executive Director	✓	✓	✓	✓
Shri Kazuyuki Saigo [#]	Member & Non-Executive Director	✓	✓	✓	✓
Shri Koji Ichiba ^{##}	Member & Non-Executive Director	N.A.	N.A.	N.A.	N.A.

[#]Shri Kazuyuki Saigo resigned from his directorship w.e.f. March 24, 2022

^{##}Shri Koji Ichiba was appointed as an Additional Director and Member of the Committee w.e.f. March 25, 2022

b. Meetings

During FY 2021-22, the BALMC met four times viz.

- April 30, 2021,
- July 29, 2021,
- October 29, 2021; and
- January 28, 2022

II. Board Share Transfer and Allotment Committee (BSTAC)

The terms of reference of the BSTAC includes approving/ ratifying allotment of shares; appointing/ removing Registrar and Transfer Agent/ Depositories etc; approving the requests lodged with the Company for transfer/ transmission/ de-materialization/ re-materialization of shares; and approving/ ratifying the issuance of duplicate, replaced, split, consolidated share certificates duly verified, confirmed and recommended by the Company Secretary, from time to time.

a. Composition and attendance

The composition of the BSTAC and attendance during FY 2021-22:

Name of the Committee Member	Designation
Shri Santosh B. Nayar	Member & Independent Director
Prof. Indira Parikh	Member & Independent Director
Shri Devarajan Varadarajan	Member & Independent Director
Dr. Thomas Mathew	Member & Independent Director
Shri Tomohiro Yao	Member & Non-Executive Director
Shri Kazuyuki Saigo #	Member & Non-Executive Director
Shri Koji Ichiba##	Member & Non-Executive Director
Shri Ashish Vohra	Member & Executive Director

#Shri Kazuyuki Saigo resigned from his directorship w.e.f. March 24, 2022

##Shri Koji Ichiba was appointed as an Additional Director and Member of the Committee w.e.f. March 25, 2022

b. Meetings

No meeting of BSTAC was conducted as there was no capital infusion or share transfers during FY 2021-22.

DISCLOSURES

A. Related Party Transaction

All the related party transactions are strictly done on arms length basis. The related party transactions of the Company are periodically placed and reviewed by the Board Audit & Compliance Committee of the Company and the necessary briefing is given to the Board as well. For related party transactions are listed out in the Directors Report forming part of the Annual Report.

B. Remuneration of Directors

The detailed note on the remuneration of Directors has already been incorporated in Director's report. Apart from the details mentioned therein, no other remuneration is paid to any of the Directors.

None of the Directors holds any equity shares in the Company.

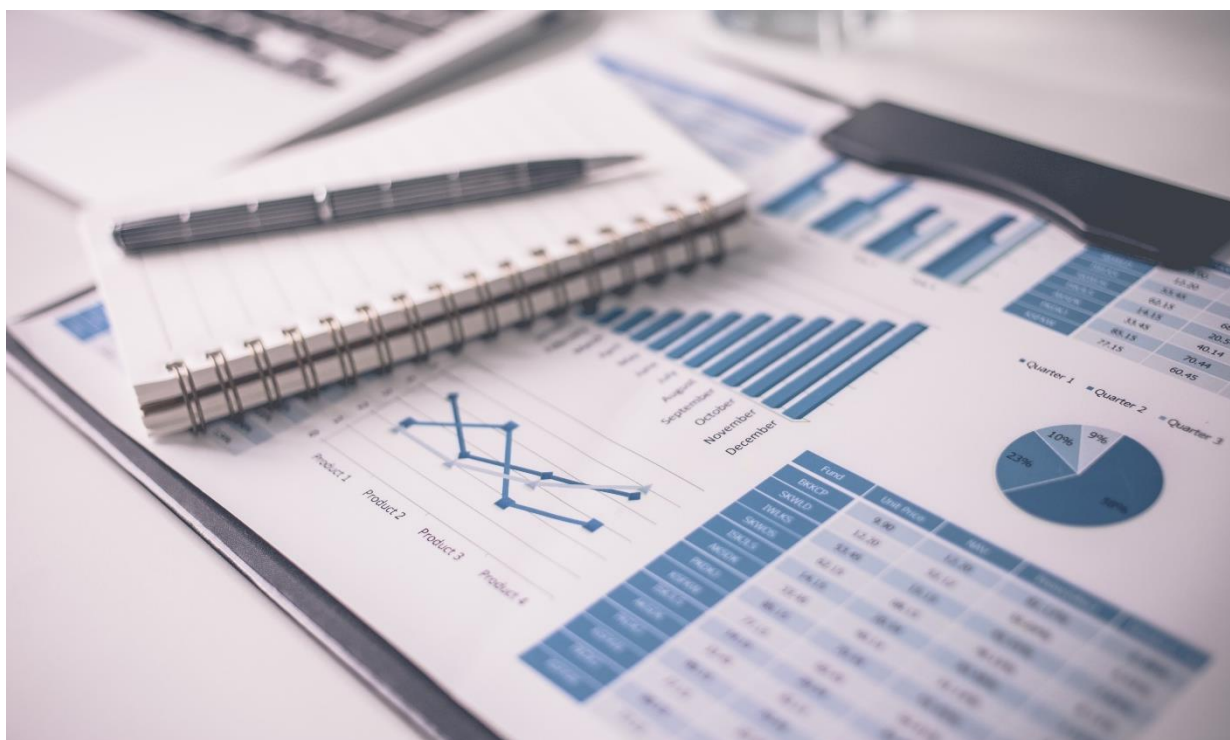
C. Management

A detailed Management Discussion and Analysis Report form part of the Annual Report being sent to stakeholders, including shareholders, of the Company.

D. Financial Statements

General Disclosures	
a. Basis, methods, and assumptions on which the information is compiled	This is disclosed in Notes to accounts which is integral part of Financial Statements of the Company for the year ended March 31, 2022.
b. Quantitative & qualitative information on the insurer's financial & operating ratios viz., incurred claim, commission & expenses ratios	This is disclosed in Financial Statements of the Company for the year ended March 31, 2022.
c. Actual solvency margin details vis-à-vis the required margin	The Solvency margin of the Company as of March 31, 2022, is at 235% (previous year 245%) as against the Regulatory requirement of 150%".
d. Financial performance including growth rate and current financial position of the insurer	This is disclosed in Financial Statements of the Company for the year ended March 31, 2022.
e. Description of the risk management architecture	<p>Yes</p> <p>The Company has in place a Board approved Risk Management Policy which provides policy framework on various control systems as enumerated at para no. 6 of Guidelines for Corporate Governance for insurers in India dated May 18, 2016</p> <p>The Company has automated key processes across Compliance, Audit & Risk functions for integrated assessment and effective monitoring.</p> <p>The Management's commitment for effective Enterprise Risk Management initiatives is clearly visible from the independent organizational structure set up by the Company for this purpose. The Company has formed a committee that includes Heads of Business functions like Actuary, Human Resources, Finance, Risk Management etc. This Committee also includes the Chief Executive Officer and meets on monthly basis to monitor key risks of the organisation. Issues are therefore, identified and resolved at the initial stage itself. Similarly, Risk</p>

	<p>Management Practices are also reviewed quarterly at the Board Risk Management Committee.</p> <p>The Company has implemented tools such as Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework. A scientific model, using SAS Analytics, was built to identify high risk cases based on claims and underwriting experience. A re-calibration of the model will be conducted in Q1 FY23 based on the existing experience of underwriting, claims and risk with an aim to make the model sharper and efficient. This helps us to minimize the levels of unidentified risks.</p> <p>The Company monitors business risk, market risk, credit risk, information technology risk, insurance risk and operational risk at an organization level through dashboards and risk reports, apart from the monthly Control Committee.</p> <p>The Executive Control Committee alongside the Zonal Control Committee, Ethics & Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of the Company and continued to address Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.</p> <p>Enterprise-Wide Risk Management System encompasses inter alia IT security.</p> <p>The Company has in place appropriate and effective group-wide risk control systems and the said Policy is approved by the Board of the Company.</p> <p>RNLIC follows ISO 31000 Risk Management Architecture and the same is externally validated on an annual basis by independent auditors</p>
f. Details of number of claims intimated, disposed of & pending with details of duration	<p>The details of number of claims intimated, settled and pending with details of duration, as on March 31, 2022, are produced below in Table A & Table B:-</p>



ANNUAL REPORT 2022

TABLE – A

Individual Claims	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health
Opening Balance	4	343	2,566	314	9,660	8
Claims Intimated	13,726	1,13,274	2,66,494	9,923	1,11,146	195
Claims Settled	13,548	1,04,713	2,63,867	9,875	1,07,955	195
Claims Repudiated	174	-	-	-	-	-
Claim unclaimed	5	414	1,026	10	5,854	-
Claims Outstanding at the end of the Period	3	8,490	4,167	352	6,997	8
Less than 3 months	1	8,463	4,021	315	5,836	8
3 months to 6 months	2	27	146	37	1,161	-
6 Months to 1 Year	-	-	-	-	-	-
1 period and above	-	-	-	-	-	-

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TABLE – B

Group Claims	For Death	For Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits-Health
Opening Balance	2	-	-	-	-	-
Claims Intimated	589	3,397	-	-	48,679	-
Claims Settled	588	3,397	-	-	48,678	-
Claims Repudiated	-	-	-	-	-	-
Claim unclaimed	2	-	-	-	-	-
Claims Outstanding at the end of the Period	1	-	-	-	1	-
Less than 3 months	1	-	-	-	1	-
3 months to 6 months	-	-	-	-	-	-
6 Months to 1 Year	-	-	-	-	-	-
1 period and above	-	-	-	-	-	-

a. All pecuniary relationships or transactions of non-executive directors	NIL* <i>*Except Sitting Fees and Professional Fees paid to Non-Executive Directors under Companies Act, 2013</i>
b. Elements of remuneration package of MD & CEO and other individual directors.	<i>No remuneration was paid to the Non-executive Directors, except sitting fees and professional fees for attending the meetings of the Company. The remuneration of Executive Director & Chief Executive Officer is disclosed in the Financial Statements of the Company for the year ended March 31, 2022.</i>
II. Whether disclosures in the Financial Statements-	Yes
a. Are summarized under major Groups b. Contain all related party transactions c. Include matters which have material impact on the financial position of the company.	a. Please refer to the financial statement b. Please refer to notes to accounts c. Please refer to notes to accounts

E. Shareholders & General information

I. General Body Meetings

The particulars of the last three Annual General Meetings (AGMs) of the Company are provided in the following table:

AGM	Financial Year	Date of the AGM	Time	Venue
18 th	2018-19	July 26, 2019	9:00 AM	Conference Room, Ground Floor, Business Centre, Reliance Centre, Off Western Express Highway, Santacruz (East), Mumbai – 400055
19 th	2019-20	July 20, 2020	9:00 AM	Through Video Conference, at Conference Room, Ground Floor, Business Centre, Reliance Centre, Off Western Express Highway, Santacruz (East), Mumbai – 400055
20 th	2021-22	July 29, 2021	1.00 PM	Through Video Conference, at Unit Nos. 401B, 402, 403, 404, 4th Floor, Inspire BKC, “G” Block, BKC Main Road, BKC, Bandra East, Mumbai – 400051

II. Details of the Special Resolutions passed in the last three Annual General Meetings

AGM	Business(es) transacted by Special Resolution
18 th	<ul style="list-style-type: none"> Re-Appointment of Shri Rajendra Chitale (DIN: 00015986), as a Non-executive, Independent Director of the Company
19 th	-
20 th	<ul style="list-style-type: none"> Re-appointment of Shri Ashish Vohra (DIN: 07587724), as an Executive Director and Chief Executive Officer of the Company Remuneration of Shri Ashish Vohra (DIN: 07587824) Executive Director and Chief Executive Officer of the Company

III. Details of Extraordinary General Meetings (EGMs) held in last three financial years, and Special Resolutions passed thereat

FY	Date of EGM	EGM Venue	Time of Meeting	Special Resolutions passed
2018-19	November 12, 2018	Board Room, Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055	9:00 A.M.	Approval for Compensation of Shri Ashish Vohra, CEO and Executive Director of the Company for Financial Year 2018 – 19
2019-20	February 25, 2020	Meeting Room, Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055	11:00 A.M.	Change of Registered Office of the Company
2020-21	January 29, 2021 March 17, 2021	Through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) / Through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)	1.30 P.M.	Terms of Remuneration of Shri Ashish Vohra (DIN: 07587724), Executive Director and CEO of the Company Re-appointment of Prof. Indira Parikh (DIN: 00143801), as a Non-Executive, Independent Director of the Company
2021-22	NIL	N.A.	N.A.	N.A.

IV. General Shareholder Information

Date, Time and Venue of the 21 st Annual General meeting	July 27, 2022, 9 A.M. Video Conferencing/other Audio-Visual means Deemed Venue: Reliance Nippon Life Insurance Company Limited Unit Nos. 401B, 402, 403, 404, 4 th Floor, Inspire BKC, “G” Block, BKC Main Road, BKC, Bandra East, Mumbai – 400051
Financial Year	2021-22
Registrar and Transfer Agent	KFin Technologies Private Limited (formerly know as “Karvy Fintech Private Limited”)
Registration no. of the Company as per the Companies Act, with the Registrar of Companies	167089
Registration no. Of the Company as per Insurance Act with the Insurance Regulatory and Development Authority of India	121
ISIN	INE743E01019
Corporate Identification Number (CIN)	U66010MH2001PLC167089
Registered office address	Reliance Nippon Life Insurance Company Limited Unit Nos. 401B, 402, 403, 404, 4 th Floor, Inspire BKC, “G” Block, BKC Main Road, BKC, Bandra East, Mumbai – 400051
Corporate Office address for correspondence	Same as above

V. Means of Communication

As per the IRDAI guidelines on public disclosures, the insurance companies are required to disclose their financials (Balance Sheet, Profit & Loss Account, Revenue Account and Analytical Ratios) by news paper publication and host the same on their website within stipulated timelines.

Accordingly, the disclosures are hosted on RNLIC’s website (www.reliancenipponlife.com) and adequate steps have been taken to ensure publication of requisite disclosures in news papers.

Reporting under IRDAI Corporate Governance Guidelines (IRDAI CG Guidelines)

A detailed report on status of compliance with the “Guidelines for Corporate Governance for insurers in India” (IRDAI CG Guidelines) is being filed on an annual basis in compliance with IRDAI Guidelines for Corporate Governance for insurers in India dated May 18, 2016.

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Certification for compliance of the Corporate Governance Guidelines

I, Ekta Thakurel, hereby certify that to the best of my knowledge and information available with me, the Company has complied with the Guidelines for Corporate Governance for insurers in India dated May 18, 2016, as amended from time to time and nothing has been concealed or suppressed.

For and on behalf of Reliance Nippon Life Insurance Company Limited

Ekta Thakurel

Company Secretary

Place: Mumbai

May 9, 2022



MANAGEMENT'S REPORT

As part of the Financial Statements for the year ended March 31, 2022

As required by the Insurance Regulatory and Development Authority (Preparation of financial statements and Auditor's report of Insurance Companies) Regulations, 2002, the following management report is submitted by the management of Reliance Nippon Life Insurance Company Limited (the Company):

1. Validity of Registration

We confirm that the Company has got a valid certificate of registration from the Insurance Regulatory and Development Authority of India (IRDAI) to transact Life Insurance business and the same is in force as on the date of this report.

2. Statutory dues

We certify that all material dues payable to the statutory authorities, other than those which are being contested with the statutory authorities, have been duly paid by the Company.

3. Shareholding pattern

We confirm that the shareholding pattern and transfer, if any, of shares of the Company during the year are in conformity with regulatory or statutory requirements.

4. Investment of funds

We declare that the Company has not, directly or indirectly, invested outside India, the funds of the holders of the policies issued in India.

5. Solvency margin

We confirm that the Company is maintaining the solvency margins as required by IRDAI.

6. Valuation of assets

We certify that all assets of the Company have been reviewed on the date of the Balance Sheet and to the best of our knowledge and belief, the assets set forth in the Balance Sheet as at March 31, 2022 have been shown in the aggregate at amounts not exceeding their realisable or market value, except in case of fixed income investments made in the controlled funds (shareholder's funds and policyholder's non linked funds) which have been valued and shown at amortised cost as per IRDAI regulations and are lower than their market value by ₹ 6,533,467 thousands in aggregate as at March 31, 2022.

7. Investment details

We certify that no part of the life insurance fund has been directly or indirectly applied by the Company in contravention of the provisions of the Insurance Act, 1938 (4 of 1938) relating to the application and investment of the life insurance funds.

8. Enterprise Wide Risk Management (EWRM)



Businesses face uncertainties

The underlying principle of Risk Management is that the organization exists to provide value to its stakeholders. All businesses face uncertainties, and the challenge for management is to determine how much uncertainty the business is prepared to accept as it strives to grow stakeholder value. Each uncertainty presents both risks and opportunities, with the potential to erode or enhance value.

Enterprise-Wide Risk Management (EWRM) – Mitigation of Risks

Enterprise Risk Management (ERM) deals with risks and opportunities affecting value creation or preservation & takes a broad perspective on identifying the risks that could cause an organization to fail to meet its strategies & objectives. The function ensures that action plans are in place to mitigate the risks identified to a level within the risk appetite of the Enterprise.

Broad Structure and Initiatives

The Company has undertaken many initiatives towards the implementation of a robust Enterprise Wide Risk Management (EWRM). The Company monitors various risks at organization level through an executive committee (Control Committee) reporting to a Board Risk management Committee through several means such as Risk Dashboards, Key Risk Indicators, Risk Reviews, Key Control Statements, Self-Assessment process and risk reviews. The Company is developing its experience which would enable them to transition to next level of maturity.

RNLIC has successfully retained 'Statement of Compliance' to ISO 31000:2018 International Standard for Enterprise Wide Risk Management (EWRM). The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring. The Company has automated other processes especially in Asset Liability Management (ALM) and proactive investigation.

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The Management Commitment

The management's commitment for effective ERM initiative is clearly visible from the independent organization structure set up by the company for the purpose. The company has formed a Control Committee (Executive Risk Management Committee) that includes heads of business functions like actuary, human resource, finance, risk management etc. along with chief executive officer that meet on monthly basis to monitor and review the risk management processes and identify and resolve any issues preferably at the inception of the risk issue. Similarly, Risk management practices are also reviewed quarterly at a Board Level committee.

Use of Technology

The Company has effectively addressed the burgeoning challenge to mitigate risks proactively in addition to classic reactive services. Through the implementation and the use of effective technology the Company seeks to proactively manage risk to set the ground for a more comprehensive enterprise wide risk management by developing analytical approaches, methods, and models to identify trends, risks, or potential regulatory violations. The Company leverages the use of SAS based Risk Analytics to pro-actively highlight early alerts to the underwriting and claims functions – to arrest insurance frauds. Similarly, suspicious business proposals are pro-actively highlighted by the Underwriting function using the above analytics to the risk function for new business investigations.

Implementation of Best Practices, Analytics and Frameworks

The Company has implemented the required processes, procured relevant technological tools, and hired specialists to ensure smoother implementation of Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework, Conducting Pre- and Post-issuance risk verification (PIRV) based on a risk matrix etc. This has helped us minimize the levels of unidentified risks, saves costs, mitigate reputation issues.

The Company has also implemented analytical models for proactive risk alerts and triggers. For detecting fraudulent claims, a Predictive Analytical Model in SAS has been built. This model has been built at the auto-underwriting pre-issuance stage to help identify the cases that may turn out to be of fraudulent nature and thereby helping the company to identify the adverse / suspicious lives to ensure enhanced due diligence before the life is insured, as a preventive vigilance measure. Recently, a re-calibration of the model was also conducted based on the existing experience of underwriting, claims and risk with an aim to make the model sharper.








The Executive Control Committee alongside Zonal Control Committee, Ethics & Disciplinary Committee in the form of a Governance Risk and Compliance (GRC) framework of the Company continued to address the Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.

EWRM encompasses IT security inter alia the Company's roadmap to proactive risk management.

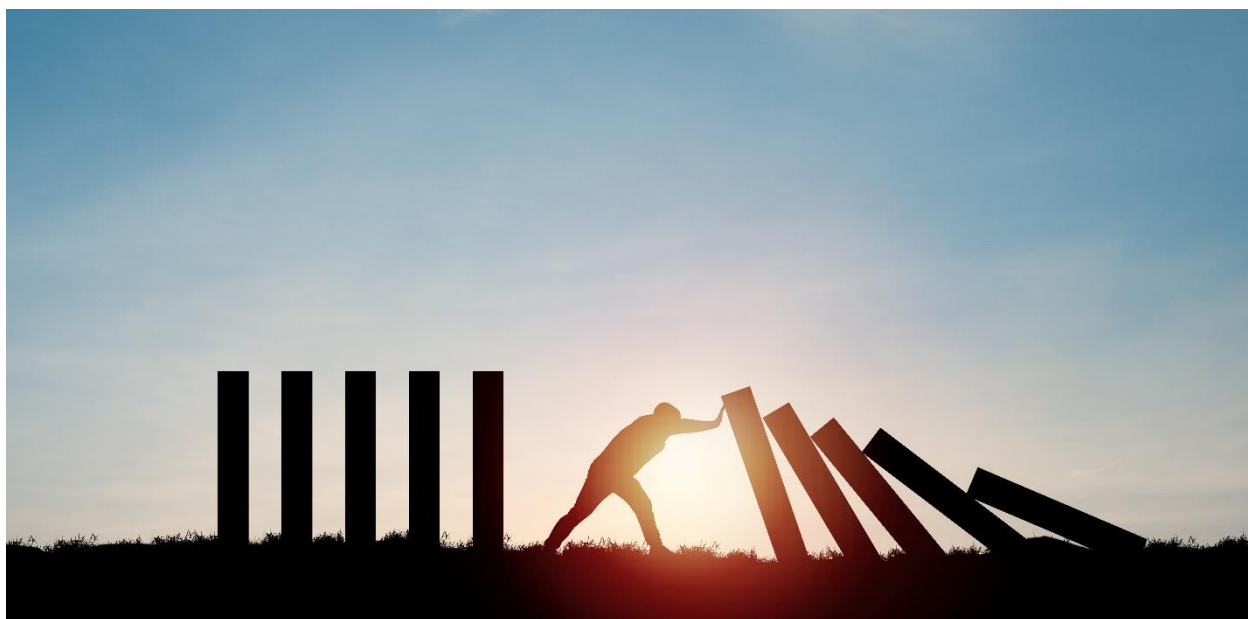
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Risk Categories

Risks are broadly categorized into the following seven categories:

 <p>Credit risk</p>	<p>The risk of loss if another party fails to fulfill its obligations or fails to perform them in a timely fashion. The risk of default by a bond issuer, market counterparty and reinsurance counterparty are examples.</p>
 <p>Market risk</p>	<p>The risk that arises from adverse changes in the value of, or income from, assets and changes in interest rates or foreign currency exchange rates.</p>
 <p>Financial risk</p>	<p>The risk that the company's cash-flow proves to be inadequate to meet its financial obligations.</p>
 <p>Insurance risk</p>	<p>The inherent uncertainty as to the occurrence, amount and timing of insurance liabilities. Insurance risk can occur because of adverse experience in claims, renewals, expenses, taxation treatment and other assumptions than estimated within pricing and valuation calculations. This also includes Underwriting risk i.e., the risk of insured losses being higher than expectations. The premium and reserve risks are significant components of the underwriting risk.</p>
 <p>Operational risk</p>	<p>The risk of direct or indirect loss resulting from inadequate or failed internal processes, people or systems, or from external events. This includes the risk of short, medium, or long-term business disruption because of internal process, people or systems issues or unexpected events.</p>
 <p>Compliance risk</p>	<p>The risk that arises from an organization's failure to enact appropriate policies, procedures or controls to ensure it conforms to laws, regulations, contractual agreements and other legally binding agreements and requirements.</p>
 <p>Reputation risk</p>	<p>The risk of loss of customers, key employees, managers, or ability to compete, due to perceptions that appropriate products and services are not provided to customers, internal and external stakeholders.</p>

Risk Management Activities



To monitor the above risk categories, following key activities are conducted -

Enterprise-wide Risk Management (ERM) – Company has created a comprehensive risk dashboard, wherein key risks in each category are measured, trends are monitored and tracked. It helps to review early warning signals and areas of concerns for the organization. The dashboard is measured and updated monthly and circulated to top management. Company is also involved in obtaining ISO certifications for ERM, Business Continuity and Information Security.

Operational Risk – The Risk and Control Self-Assessment (RCSA) is the most important activity of the operational risk framework. The risks are reviewed at function, sub-function, process and sub-process level. Each risk is evaluated, and controls are determined to mitigate. This is done by individual function as a self-assessment and by risk department as process of checks and balances. This exercise results in a complete risk bank with allied mitigation controls. Company also conducts risk investigations to counter fraud and mis-selling related risks.

Market/ Credit Risk – Market risk can be defined as risk that arises from adverse changes in the value of, or income from, assets and changes in interest rates or foreign currency exchange rates. Credit Risk can be defined as risk of loss if another party fails to fulfil its obligations or fails to perform them in a timely fashion. The risk of default by a bond issuer, market counterparty and reinsurance counterparty are examples. ERM team is involved in multiple activities to manage market/ credit risk including market risk analysis, credit risk monitoring, mid-office monitoring, Asset liability management, reporting to Investment and ALM committees. Risk Function through Mid-Office provides early warning alerts to RNLIC Management to exit out of difficult accounts or accounts that need close monitoring (Watchlist) and further publishes risk dashboards on Market risk.

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Business Continuity Plan & Strategy at RNLIC

RNLIC aims to be able to meet the goals it has set for itself even during an incident threatening the continuity of its critical business operations.

Business Continuity is an important part of RNLIC's risk management arrangements and therefore RNLIC has chosen the ISO 22301:2012 to effectively design, implement, exercise and maintain its continuity arrangements.

RNLIC aims to respond well in an emergency and have proper defined procedures that are understood well by the people and tested out much before the emergency strikes. The BCP signifies the administrative framework to respond to emergency situations. It facilitates continuity plans to deal with types of incidents. RNLIC documented the scenario where 'People required to carry out the identified processes are not available' in their existing Business Continuity Plan. The scenario considers the possibility of people required to carry out the identified processes being unavailable due to the following circumstances:

Mass Casualties, Pandemic causing long term non availability and Flooding, Civil Unrest causing short term non-availability.

With the inputs from the Business Impact Analysis (BIA) and after deliberating on the various options available, RNLIC has decided to adopt Providing "Work from Home" capabilities for Process owners and Employees. Under this scenario, upon declaration of disaster, process owners and employees having "Work from Home" capabilities will access the required applications / data using their official laptop. This has been achieved and executed keeping in check all the information security related risks associated with working from home. A crisis management Committee has been formed, consisting of key members of the Management and representing all key functions in the Company. The committee meets daily to grapple with the challenges thrown by Covid 19 Pandemic. The Risk Function has collated the various risks / challenges faced by each function impacting the various stakeholders such as the Customers, employees, shareholders etc. and has presented the same to the Board of Directors. Actions taken and planned to mitigate the risks faced is a part of the presentation.

Certification and Awards

- RNLIC has successfully retained 'Statement of Compliance' to ISO 31000:2018 Enterprise -Wide Risk Management (EWRM) framework
- The Company achieved 5-star rating from Brickworks Analytics which is the highest grading Brickworks for Enterprise Risk Management (ERM) and Financial Strength
- The Company has integrated and re-certified for ISO 27001 and ISO 22301 for ISMS and BCMS
- Silver Award for Cybersecurity in BFSI, at 71st Skoch Summit & Awards 2020
- Order-of-Merit for Cybersecurity in BFSI, emerged as Semi Finalist at 71st Skoch Summit & Awards 2020
- Cyber Security in BFSI at The Economic Times BFSI Innovation Tribe Summit and Awards 2020

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9. Operations in other countries

Reliance Nippon Life Insurance Company Limited has obtained approval for setting up of representative office in Dubai and the said office is in operation since June 2014.

10. Claims settlement trend

The average claim settlement time taken by the Company from receipt of last required document/information to cheque dispatch/bank transfer of claim payment for preceding five years was as follows:

Period	Average Claim Settlement time (in days)
2021-22	5.12
2020-21	3.99
2019-20	4.53
2018-19	4.13
2017-18	4.01

The ageing of claims registered and not settled, is as follows:

Period	Linked Business				Traditional Business			
	As at March 31, 2022		As at March 31, 2021		As at March 31, 2022		As at March 31, 2021	
	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)
Upto 30 days	Nil	Nil	1	7.39	1	1.20	1	46.14
Greater than 30 days and upto 6 months	Nil	Nil	1	19.90	3	54.15	1	74.92
Greater than 6 months and upto 1 year	Nil	Nil	Nil	Nil	Nil	Nil	1	3.50
Greater than 1 year and upto 5 years	Nil	Nil	Nil	Nil	Nil	Nil	1	0.30
Greater than 5 years	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

11. Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights Entitlements are recognised as investments on the ex-rights date.

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Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

Valuation**Non-linked policyholders' investments, non-unit reserve and shareholders' investments**

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount over the remaining period to maturity of these securities on Effective Interest Rate Method.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net

Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund. Additional Tier-1 Bonds are valued at using CRISIL Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock exchange and Bombay stock exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any.

The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Linked Business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer. Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETFs are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETFs are not traded either on the primary or the secondary exchange, then the equity ETFs are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower. In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

12. Asset quality review

All investments of the Company are performing investments except Non-performing Assets mentioned in notes to accounts.

The asset composition of investment assets (excluding unclaimed fund) of the company as at March 31, 2022 is as follows:

(₹ in Crores)

Fund	Sovereign/AAA or equivalent		Below AAA and up to AA		Non-Rated (Equity related)		Total
	Amount	%	Amount	%	Amount	%	
Shareholders'	1,133	87.1%	2	0.2%	166	12.7%	1,301
Policyholders' – Linked	1,918	27.8%	11	0.2%	4,970	72.0%	6,899
Policyholders' – Non-Linked	18,191	93.7%	42	0.2%	1,185	6.1%	19,418
Total	21,242		56		6,321		27,619

13. Details of payments made to individuals, firms, companies and organizations in which Directors are interested

Sr. No.	Name of Interested Director	Entity in which Directors are interested	Interested As	Amount of payment during the year
1.	Shri. Anil D. Ambani (ceased to be director from November 29, 2021)	Reliance General Insurance Company Limited	Director	1.67
		Reliance Capital Limited	Director	0.67
		Reliance Communications Limited	Member	2.44
		Reliance Infrastructure Limited	Director	4.27
		Reliance Home Finance Limited	Member	2.27
2.	Shri. Rajendra Chitale	Reliance General Insurance Company Limited	Director	1.67
3.	Dr. Thomas Mathew	Reliance General Insurance Company Limited	Director	1.67
		Reliance Capital Limited	Director	2.78

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14. Management's Responsibility Statement

The Management confirms that:

- a. In preparation of the financial statements, all applicable accounting standards, generally accepted accounting principles and policies have been followed, along with proper explanations relating to material departure, if any;
- b. The management has adopted accounting policies and applied them consistently. The management has made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit and of the profit of the Company for the year;
- c. Sufficient and proper care has been taken for the maintenance of adequate accounting records in accordance with the Insurance Act, 1938 and the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The financial statements have been prepared on a going concern basis; and
- e. An internal audit system commensurate with the size and nature of the business is in place and is operating effectively.

For and on behalf of Board of Directors

Santosh B. Nayar
Chairman
(DIN: 02175871)

D. Varadarajan
Director
(DIN: 06790167)

Tomohiro Yao
Director
(DIN: 08429687)

Ashish Vohra
Executive Director &
Chief Executive Officer
(DIN: 07587724)

Poornima Subramanian
Chief Financial Officer

Pradeep Kumar Thapliyal
Appointed Actuary

Ekta Thakurel
Company Secretary

Place: Mumbai

Date: May 9, 2022

INDEPENDENT AUDITORS' REPORT**Singhi & Co.**

Chartered Accountants

B2-402B, Marathon Innova,

4th Floor, Off Ganapatrao Kadam Marg,

Opp Peninsula Corporate Park,

Lower Parel, Mumbai – 400 013

**Pathak H.D. & Associates
LLP**

Chartered Accountants

814-815, Tulsiani Chambers

212, Nariman Point

Mumbai – 400 021

To the Members of**Reliance Nippon Life Insurance Company Limited****Opinion**

We have audited the accompanying financial statements of Reliance Nippon Life Insurance Company Limited (“the Company”), which comprise the Balance Sheet as at March 31, 2022, the related Revenue account (also called the “Policyholders’ Account” or the “Technical Account”), the Profit and Loss Account (also called the “Shareholders’ Account” or “Non-Technical Account”) and Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared in accordance with the requirements of the Insurance Act, 1938 (the “Insurance Act”), Insurance Regulatory and Development Act, 1999 (the “IRDA Act”), Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor’s Report of Insurance Companies) Regulations, 2002 (the “Regulations”) and the Companies Act 2013 (“the Act”), to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to insurance companies:

- a. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- b. in the case of the Revenue Account, of the operating profit for the year ended on that date;
- c. in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- d. in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (the “SAs”) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the Insurance Act, the IRDA Act, the Regulations, the Act and the Rules thereunder, and we have fulfilled our

other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the "the management report" and "Director's report", but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the report containing other information, If we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and receipts and payments of the Company in accordance with the requirements of the Insurance Act 1938, as amended by Insurance Laws (Amendment) Act, 2015 read with the IRDA Act, the Regulations, order/ directions issued by the IRDAI in this regard and in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended to the extent applicable and in the manner so required. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is the responsibility of the Company's Appointed Actuary. The actuarial valuation of these liabilities as at March 31, 2022 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the generally accepted actuarial principles and practices requirements of the Insurance Act, regulations notified by the IRDAI and Actuarial Practice Standards issued by the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate

in this regard for forming our opinion on the financial statements of the Company. Our opinion is not modified in respect of the above matters.

Report on other legal and regulatory requirements

- I. As required by the IRDAI Financial Statements Regulations, we have issued a separate certificate dated May 9, 2022, certifying the matters specified in paragraphs 3 and 4 of Schedule C to the IRDAI Financial Statements Regulations.
- II. As required under the IRDAI Financial Statements Regulations, read with section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The financial accounting systems of the Company are centralized and therefore accounting returns are not required to be submitted by branches and other offices;
 - d. The Balance Sheet, the Revenue Account, the Profit and Loss Account, and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account;
 - e. In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, 1938 and the IRDA Financial Statements Regulations and/or orders/directions issued by the IRDAI in this behalf;
 - f. In our opinion and to the best of our information and according to the explanations given to us, the accounting policies selected by the Company are appropriate and are in compliance with the Accounting Standards referred to in Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended, to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders/directions issued by the IRDAI in this behalf;
 - g. In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report comply with the Accounting Standards referred to in Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014 (as amended), to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders/directions issued by IRDAI in this regard; and
 - h. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
 - i. As per the information and explanation given to us, the managerial remuneration has been paid in accordance with the provisions of Section 34A of the Insurance Act 1938. Sitting fees paid to the Directors is in compliance with Section 197 of the Companies Act, 2013.
 - j. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to 'Annexure 1' in our report.

- k. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 3.1 on Contingent Liabilities to the financial statements;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts. Further, the Company does not have any derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Management has represented that, to the best of its knowledge and belief:
 - a. no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies) including foreign entities ("Intermediaries") with the understanding, recorded in writing or otherwise, that the intermediary shall, either directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b. No funds have been received by the Company from any person(s) or entity(ies) including foreign entities ("Funding Parties"), with the understanding, recorded in writing or otherwise, that the Company shall, either directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- Based on audit procedures, as considered reasonable and appropriate in the circumstances, performed by us, we report that nothing has come to our notice that has caused us to believe that the representations as above contain any material mis-statement.
- v. The Company has neither declared or paid any dividend during the year and accordingly, reporting on the compliance to Section 123 of the Act does not arise.

For Singhi & Co.,
Chartered Accountants
Firm Registration No.- 302049E

For Pathak H. D. & Associates LLP
Chartered Accountants
Firm Registration No.- 107783W/W10593

Sameer Mahajan
Partner
Membership No.- 123266
UDIN: 22123266AISAYM4040

Jigar T. Shah
Partner
Membership No.- 161851
UDIN: 22161851AISBKZ6275

Place: Mumbai
Date of Issue: May 09, 2022

Place: Mumbai
Date of Issue: May 09, 2022

ANNEXURE 1 TO THE INDEPENDENT AUDITORS' REPORT**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls of Reliance Nippon Life Insurance Company Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain

to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Other Matters

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is required to be certified by the Appointed Actuary as per the regulations and has been relied upon by us, as mentioned in Other Matter Para of our audit report on the financial statements for the year ended March 31, 2022. Accordingly, while giving our opinion with regards to adequacy and operating effectiveness of the Internal Financial Control system with reference to financial statements, in so far as it relates to the actuarial valuation of liabilities, we have placed reliance on the Appointed Actuary's and the Risk Officer's certificate. Our opinion is not modified in respect of these matters.

For Singhi & Co.,
Chartered Accountants
Firm Registration No.- 302049E

For Pathak H. D. & Associates LLP
Chartered Accountants
Firm Registration No.- 107783W/W10593

Sameer Mahajan
Partner
Membership No.- 123266
UDIN: 22123266AISAYM4040

Jigar T. Shah
Partner
Membership No.- 161851
UDIN: 22161851AISBKZ6275

Place: Mumbai
Date of Issue: May 09, 2022

Place: Mumbai
Date of Issue: May 09, 2022

INDEPENDENT AUDITORS' CERTIFICATE**Singhi & Co.**

Chartered Accountants

B2-402B, Marathon Innova,

4th Floor, Off Ganapatrao Kadam Marg,

Opp Peninsula Corporate Park,

Lower Parel, Mumbai – 400 013

**Pathak H.D. & Associates
LLP**

Chartered Accountants

814-815, Tulsiani Chambers

212, Nariman Point

Mumbai – 400 021

To the Members of Reliance Nippon Life Insurance Company Limited

This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ("the Regulations") read with regulation 3 of the Regulations.

Management Responsibility

The Company's Board of Directors is responsible for complying with the provisions of The Insurance Act, 1938 as amended from time to time including amendment brought by Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"). This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Auditor's Responsibility

Pursuant to the requirements, it is our responsibility to obtain reasonable assurance and form an opinion based on our audit and examination of books and records as to whether the Company has complied with the matters contained in paragraphs 3 and 4 of Schedule C of the Regulations read with regulation 3 of the Regulations.

We audited financial statements of the Company as of and financial year ended March 31, 2022 on which we issued an unmodified audit opinion vide our report dated May 09, 2022. Our audits of these financial statements were conducted in accordance with Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the independence and other ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services engagements.

Opinion

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of accounts and other records maintained by Reliance Nippon Life Insurance Company Limited (the “Company”) for the year ended March 31, 2022, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2022 and on the basis of our review, we have found no apparent mistake or material inconsistency with the financial statements;
2. Based on management representations and the compliance certificate submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, nothing has come to our attention that causes us to believe that the Company has not complied with the terms and conditions of registration stipulated by IRDAI;
3. We have verified the cash balances and cheques in hand, to the extent considered necessary as on March 31 2022. For securities relating to Company’s investments as at March 31, 2022, the same were verified on the basis of certificates / confirmations received from the Custodians and/or Depository Participants appointed by the Company, as the case may be.
4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders’ Funds has been directly or indirectly applied in contravention of the provisions of the Insurance Act relating to the application and investments of the Policyholders’ Funds.

Restriction on use

This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts in order to comply with the provisions of paragraph 3 and 4 of Schedule C read with regulation 3 of the IRDA Financial Statements Regulations and is not intended to be and should not be used for any other purpose without our prior consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For Singhi & Co.,
Chartered Accountants
Firm Registration No.- 302049E

For Pathak H. D. & Associates LLP
Chartered Accountants
Firm Registration No.- 107783W/W10593

Sameer Mahajan
Partner
Membership No.- 123266
UDIN: 22123266AISAYM4040

Place: Mumbai
Date of Issue: May 09, 2022

Jigar T. Shah
Partner
Membership No.- 161851
UDIN: 22161851AISBKZ6275

Place: Mumbai
Date of Issue: May 09, 2022

INDEPENDENT AUDITORS' CERTIFICATE

Singhi & Co..

Chartered Accountants

B2-402B, Marathon Innova,

4th Floor, Off Ganapatrao Kadam Marg,

Opp Peninsula Corporate Park,

Lower Parel, Mumbai – 400 013

Pathak H.D. & Associates LLP

Chartered Accountants

814-815, Tulsiani Chambers

212, Nariman Point

Mumbai – 400 021

1. At the request of **RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED** (the “Company”), we have performed the procedures stated in paragraph 2 below, for the purpose of issuing a certificate in connection with Regulation 13 (D) (7) of the Insurance Regulatory and Development Authority (Investment) (Fifth Amendment) Regulations, 2013 (the “Regulations”), regarding the declaration and application of Net Asset Value (“NAV”) for unit link business application received on the last business day.
2. In this connection, we have performed the following procedures:
 - a. Obtained representation from the management;
 - b. Obtained the certificate issued by the concurrent auditors of the Company for compliance with the requirements of the regulation;
 - c. Obtained the list of applications received in respect of Unit Linked Business on March 31, 2022 (referred to as “application forms”), from the management;
 - d. Selected samples of application forms from listing mentioned in paragraph 2(c) above and verified whether:
 - I. The applications received on March 31, 2022, upto 3.00 pm have been processed with NAV of March 31, 2022; and
 - II. The applications received on March 31, 2022, after 3.00 pm have been processed with NAV of appropriate dates in subsequent year.
3. The compliance with conditions stated in the regulations is the responsibility of the Company’s management. Our responsibility is to perform the above-mentioned procedures on the particulars and state our findings. We performed the above-mentioned procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (“ICAI”). The above-mentioned procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.
4. Based on the procedures performed by us, as mentioned in paragraph 2 above, according to the information and explanations provided to us and representation by the Company’s management, we confirm that:

- a. The Company has declared NAV for March 31, 2022;
 - b. The applications received on March 31, 2022 upto 3.00 pm have been processed with the NAV of March 31, 2022 as per policy issuance procedure; and
 - c. The applications received on March 31, 2022 after 3.00 pm have been processed with the appropriate NAV of appropriate dates in subsequent year as per policy issuance procedure.
5. This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts as per requirements as per Regulation 13 (D) (7)) of the Regulations and is not intended to be used or distributed for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For Singhi & Co.,
Chartered Accountants
Firm Registration No.- 302049E

For Pathak H. D. & Associates LLP
Chartered Accountants
Firm Registration No.- 107783W/W10593

Sameer Mahajan
Partner
Membership No.- 123266
UDIN: 22123266AISAYM4040

Place: Mumbai
Date of Issue: May 09, 2022

Jigar T. Shah
Partner
Membership No.- 161851
UDIN: 22161851AISBKZ6275

Place: Mumbai
Date of Issue: May 09, 2022

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	Schedule	For the year ended March 31, 2022	For the year ended March 31, 2021
Premiums earned – net	1		
(a) Premium		5,03,65,740	4,73,64,506
(b) Reinsurance ceded		(3,68,385)	(2,43,541)
(c) Reinsurance accepted		-	-
		4,99,97,355	4,71,20,965
Income from investments			
(a) Interest, dividends & rent – gross		1,45,97,752	1,27,81,145
(b) Profit on sale/redemption of investments		92,55,301	57,37,142
(c) (Loss on sale/redemption of investments)		(12,60,773)	(20,40,475)
(d) Transfer/gain on revaluation/change in fair value*		6,34,915	1,43,72,316
(e) Amortisation of premium/discount on investments		2,98,401	3,59,231
Other Income			
(a) Miscellaneous Income		1,53,513	1,00,466
(b) Contribution from Shareholders' Account		10,67,151	18,42,541
(c) Contribution from Shareholders' Account towards excess EOM (Refer note no.3.27 of notes of accounts)		8,45,609	6,34,749
Total (A)		7,55,89,224	8,09,08,080
Commission	2	15,48,011	14,91,268
Operating expenses related to insurance business	3	1,07,18,152	1,04,14,464
Provision for doubtful debts		(11,016)	(26,321)
Bad debts written off		22,068	38,576
Investment written off		4,42,722	-
Provision for tax		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		(6,46,824)	-
(b) Others -Provision for standard assets		-	-
Goods and Service Tax on charges		3,52,437	3,28,907
Total (B)		1,24,23,550	1,22,46,894
Benefits paid (net)	4	3,09,94,268	2,77,67,516
Interim bonuses paid		5,076	3,787
Change in valuation of liability in respect of life policies			
(a) Gross**		3,00,72,357	3,80,80,082
(b) Amount ceded in reinsurance		-	-
(c) Amount accepted in reinsurance		-	-
Total (C)		6,10,71,701	6,58,51,385
Surplus/(Deficit) (D) = (A) - (B) - (C)		20,91,973	28,09,801
Appropriations			
Transfer to Shareholders' Account		18,23,605	23,75,280
Transfer to other reserves		-	-
Balance being funds for future appropriations		2,68,368	4,34,521
Total (E)		20,91,973	28,09,801
Funds for future appropriations			
Opening balance at the beginning of the year		36,62,887	32,28,366
Add: Current year appropriation		2,68,368	4,34,521
Balance carried forward to Balance Sheet		39,31,255	36,62,887
The break-up for the surplus is as below: -			
(a) Interim bonuses paid		5,076	3,787
(b) Allocation of bonus to policyholders		22,82,144	21,50,225
(c) Surplus shown in the revenue account		20,91,973	28,09,801
(d) Total Surplus (a+b+c)		43,79,193	49,63,813

* Represents the deemed realised gain as per norms specified by the Authority

**Represents Mathematical Reserves after allocation of bonus

ANNUAL REPORT 2022

We state that all expenses of the Management incurred by the Company in respect of Life Insurance business transacted in India by the Company have been fully debited to the Policyholders Revenue Account as expenses.

Significant accounting policies and notes to accounts – 16

As per our report of even date attached

For and on behalf of the Board of Directors

For Singhi & Co.

Chartered Accountants

Firm Registration No.
302049E

For Pathak H.D. & Associates LLP

Chartered Accountants

Firm Registration No.
107783W/W100593

Santosh B. Nayar

Chairman

(DIN: 02175871)

D. Varadarajan

Director

(DIN: 06790167)

Sameer Mahajan

Partner

Membership No. 123266

Jigar T. Shah

Partner

Membership No. 161851

Tomohiro Yao

Director

(DIN: 08429687)

Ashish Vohra

Executive Director &
Chief Executive Officer

(DIN: 07587724)

Poornima Subramanian

Chief Financial Officer

Pradeep Kumar Thapliyal

Appointed Actuary

Ekta Thakurel

Company Secretary

Mumbai, May 09, 2022

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

Particulars	Schedule	For the year ended March 31, 2022	For the year ended March 31, 2021
Amount transferred from Policyholders' Account (Technical Account)		18,23,605	23,75,280
Income from investments			
(a) Interest, dividends & rent – gross		8,80,947	8,27,181
(b) Profit on sale/redemption of investments		2,26,315	2,64,978
(c) (Loss on sale/redemption of investments)		(42,484)	(88,943)
(d) (Amortisation of premium)/discount on investments		(38,556)	(27,719)
Other Income			
(a) Miscellaneous Income		-	-
Total (A)		28,49,827	33,50,777
Expense other than those directly related to the insurance business		1,35,278	2,72,422
Contribution to Policyholders' Account towards excess EOM (Refer note no.3.27 of notes of accounts)		8,45,609	6,34,749
Bad debts written off		-	-
Investment written off		53,420	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		(74,499)	-
(b) Provision for doubtful debts		-	-
(c) Others - Provision for doubtful assets		-	-
Contribution towards the remuneration of ED & CEO		1,70,719	98,257
Contributions to the Policyholders' Fund		10,67,151	18,42,541
Total (B)		21,97,678	28,47,969
Profit/(Loss) before tax = (A) - (B)		6,52,149	5,02,808
Provision for taxation		-	-
Profit/(Loss) after tax		6,52,149	5,02,808
Appropriations			
(a) Balance at the beginning of the year		(14,70,673)	(19,73,481)
(b) Interim dividends paid during the period		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/other accounts		-	-
Profit/(Loss) carried to the Balance Sheet		(8,18,524)	(14,70,673)
Earnings per share (Face Value of ₹ 10/- each) - Basic (in ₹) (Refer note 3.23 of Notes to Accounts)		0.55	0.42
Earnings per share (Face Value of ₹ 10/- each) - Diluted (in ₹) (Refer note 3.23 of Notes to Accounts)		0.55	0.42

ANNUAL REPORT 2022

Significant accounting policies and notes to accounts – 16

As per our report of even date attached

For and on behalf of the Board of Directors

For Singhi & Co.

Chartered Accountants

Firm Registration No.
302049E

For Pathak H.D. & Associates LLP

Chartered Accountants

Firm Registration No.
107783W/W100593

Santosh B. Nayar

Chairman

(DIN: 02175871)

D. Varadarajan

Director

(DIN: 06790167)

Sameer Mahajan

Partner

Membership No. 123266

Jigar T. Shah

Partner

Membership No. 161851

Tomohiro Yao

Director

(DIN: 08429687)

Ashish Vohra

Executive Director &
Chief Executive Officer

(DIN: 07587724)

Poornima Subramanian

Chief Financial Officer

Pradeep Kumar Thapliyal

Appointed Actuary

Ekta Thakurel

Company Secretary

Mumbai, May 09, 2022

BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	As at March 31, 2022	As at March 31, 2021
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	5	1,19,63,235	1,19,63,235
Reserves and surplus	6	30,31,592	30,31,592
Credit/(Debit) Fair value change account		3,83,837	1,93,650
Sub-Total (A)		1,53,78,664	1,51,88,477
Borrowings	7	-	-
Sub-Total (B)		-	-
POLICYHOLDERS' FUNDS			
Credit/(Debit) Fair value change account		21,64,964	9,44,229
Policy liabilities		19,06,79,305	16,88,71,866
Insurance reserves		-	-
Provision for linked liabilities (₹ '000)			
Linked Liabilities ₹ 5,09,20,721 (31.03.2021: ₹ 4,54,97,350)			
Fair value change ₹ 1,21,85,045 (31.03.2021: ₹ 1,12,56,101)		6,31,05,766	5,67,53,451
Fund for discontinued Policies			
(i) Discontinued on account of non-payment of premium		58,83,120	39,70,516
(ii) Others		-	-
Sub-Total (C)		26,18,33,155	23,05,40,062
Funds for future appropriation			
Non-Linked		39,31,255	36,62,887
Linked- Provision for lapsed policies not likely to be revived		-	-
Sub-Total (D)		39,31,255	36,62,887
Total (E) = (A) + (B) + (C) + (D)		28,11,43,074	24,93,91,426
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	1,30,13,610	1,25,33,805
Policyholders'	8A	19,41,82,518	17,05,67,751
Assets held to cover linked liabilities	8B	6,89,88,886	6,07,23,967
Loans	9	8,21,274	6,35,462
Fixed assets	10	5,88,094	6,01,338
Sub-Total (F)		27,75,94,382	24,50,62,323
Current assets			
Cash and bank balances	11	20,67,171	29,41,149
Advances and other assets	12	99,12,701	93,81,754
Sub-Total (G)		1,19,79,872	1,23,22,903
Current liabilities	13	87,68,876	88,47,227
Provisions	14	4,80,828	6,17,246
Sub-Total (H)		92,49,704	94,64,473
Net Current Assets/(Liabilities) (I) = (G) - (H)		27,30,168	28,58,430
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		8,18,524	14,70,673
Sub-Total (J)		8,18,524	14,70,673
Total (K) = (F) + (I) + (J)		28,11,43,074	24,93,91,426

ANNUAL REPORT 2022

Significant accounting policies and notes to accounts – 16

As per our report of even date attached

For and on behalf of the Board of Directors

For Singhi & Co.

Chartered Accountants

Firm Registration No.
302049E**For Pathak H.D. &
Associates LLP**

Chartered Accountants

Firm Registration No.
107783W/W100593**Santosh B. Nayar**

Chairman

(DIN: 02175871)

D. Varadarajan

Director

(DIN: 06790167)

Sameer Mahajan

Partner

Membership No. 123266

Jigar T. Shah

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(DIN: 07587724)

**Poornima
Subramanian**

Chief Financial Officer

**Pradeep
Kumar Thapliyal**

Appointed Actuary

Ekta Thakurel

Company Secretary

Mumbai, May 09, 2022

ANNUAL REPORT 2022

RECEIPTS AND PAYMENTS ACCOUNT (CASH FLOW STATEMENT) FOR THE YEAR ENDED MARCH 31, 2022

(₹ 000)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Cash flow from Operating Activities		
Premium received from policyholders, including advance receipts	4,73,18,918	4,62,91,415
Other receipts	1,27,903	79,773
Payments (to)/received from the re-insurers, net of commissions and claims/benefits	1,85,307	15,428
Payments of claims/benefits	(2,85,23,268)	(2,70,97,949)
Payments of commission and brokerage	(16,05,496)	(14,58,510)
Payments of other operating expenses	(1,12,24,056)	(92,31,865)
Deposits and advances	40,032	11,188
Income taxes paid (Net)	26,198	2,516
Service tax/GST paid	(3,52,437)	(3,28,907)
Net cash inflow/(outflow) from operating activities	59,93,101	82,83,089
Cash flow from extraordinary operations	-	-
Net cash inflow/(outflow) from operating activities (A)	59,93,101	82,83,089
Cash flow from Investing Activities		
Purchase of fixed assets	(3,39,219)	(4,00,928)
Proceeds from sale of fixed assets	1,340	1,525
Purchases of investments	(10,40,31,554)	(10,71,78,336)
Loans (disbursed) / repayment received	-	-
Loans against policies	(3,45,963)	(2,45,528)
Sales of investments	8,19,70,667	8,42,36,262
Repayments received of Loans against policies	1,60,151	1,11,169
Rents/Interests/Dividends received	1,51,06,482	1,33,53,984
Investments in money market instruments and in liquid mutual funds (Net)	6,17,210	24,55,415
Expenses related to investments	(11,471)	(13,004)
Net cash generated/(used) in investing activities (B)	(68,72,357)	(76,79,441)
Cash flow from financing activities		
Proceeds from issue of share capital	-	-
Proceeds of Share Premium from issue of share capital	-	-
Loans (disbursed) / repayment received	-	-
Final dividend paid	-	-
Dividend distribution tax	-	-
Net cash inflow/(outflow) from financing activities (C)	-	-
Effect of foreign exchange rates on cash and cash equivalents, net (D)	196	(124)
Cash and Cash Equivalents		
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	(8,79,060)	6,03,524
Cash and cash equivalents at the beginning of the year	29,47,231	23,43,707
Cash and cash equivalents at the end of the period	20,68,171	29,47,231
Net increase/(decrease) in cash and cash equivalents	(8,79,060)	6,03,524

1. Cash and Cash Equivalents at the end of the year as per Balance Sheet

20,67,171

29,41,149

Add: Bank balance as per schedule 8B and Schedule 8A

1,000

6,082

20,68,171

29,47,231

2. "Refer Schedule 11 for components of 'Cash and cash equivalents'".

"Receipts and Payments account has been prepared under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements"

ANNUAL REPORT 2022

Significant accounting policies and notes to accounts – 16

As per our report of even date attached

For and on behalf of the Board of Directors

For Singhi & Co.

Chartered Accountants

Firm Registration No.
302049E

For Pathak H.D. & Associates LLP

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Santosh B. Nayar

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Pradeep Kumar Thapliyal

Appointed Actuary

Ekta Thakurel

Company Secretary

Mumbai, May 9, 2022

ANNUAL REPORT 2022

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

Schedule 1: Premium

(₹ 000)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
First year premiums	1,21,26,993	1,06,51,365
Renewal premiums	3,75,42,569	3,60,14,488
Single premiums	6,96,178	6,98,653
Total Premiums	5,03,65,740	4,73,64,506
Premium income from business written		
- in India	5,03,65,740	4,73,64,506
- outside India	-	-
Total Premiums	5,03,65,740	4,73,64,506

Schedule 2: Commission expenses

(₹ 000)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Commission paid		
Direct - First year premiums	7,62,868	6,74,466
Direct - Renewal premiums	6,92,166	7,58,911
Direct - Single premiums	3,124	3,007
Add: Commission on re-insurance accepted	-	-
Less: Commission on re-insurance ceded	-	-
Net Commission	14,58,158	14,36,384
Reward/Remuneration to agent, brokers and other intermediaries	89,853	54,884
Total Commission	15,48,011	14,91,268
Break up of the expenses (gross) incurred to procure business	For the year ended March 31, 2022	For the year ended March 31, 2021
Agents	12,10,189	11,15,413
Brokers	1,46,735	1,72,422
Corporate Agency	1,90,985	2,03,092
Referral	-	-
Others (Web Aggregator)	102	341
Total Commission	15,48,011	14,91,268

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Schedule 3: Operating expenses related to insurance business

(₹ 000)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Employees' remuneration & welfare benefits	74,00,549	71,17,391
Travel, conveyance and vehicle running expenses	1,09,257	11,322
Training expenses	66,093	98,481
Rents, rates & taxes	4,54,236	4,45,359
Office maintenance	2,43,214	2,28,059
Repairs	28,723	16,261
Printing & stationery	30,291	27,961
Communication expenses	85,538	84,830
Legal & professional charges	1,99,808	2,85,308
Medical fees	14,388	13,274
Auditors' fees, expenses etc:		
a) as auditor (includes out of pocket expenses)	7,680	6,609
b) as adviser or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
c) in any other capacity	2,150	1,985
Sales & business promotion expenses	2,47,307	2,80,816
Advertisement and publicity	6,62,135	6,99,861
Interest & bank charges	71,753	69,329
Information technology expenses (including maintenance)	3,22,873	3,05,794
Data processing expenses	64,697	85,907
Business services	2,48,810	2,18,089
Policy stamps	34,649	33,390
Depreciation	3,52,360	3,24,901
Other expenses	71,641	59,537
Total	1,07,18,152	1,04,14,464

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Schedule 4: Benefits paid (net)

(₹ 000)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
1. Insurance claims:		
(a) Claims by death	37,18,656	21,61,983
(b) Claims by maturity	96,24,437	71,85,730
(c) Annuities / Pension payment	87,263	66,605
(d) Other benefits:		
- Survival benefit	54,22,474	64,95,213
- Health benefit	11,766	16,253
- Critical illness rider	5,034	3,295
- Claims investigation expenses	6,977	8,235
(e) Surrenders	1,25,77,344	1,19,61,062
(f) Others - Interest on Unclaimed Amount of Policyholders'	1,19,331	1,33,083
2. Amount ceded in reinsurance (net of reversals, if any):		
(a) Claims by death	(5,77,706)	(2,60,108)
(b) Claims by maturity	-	-
(c) Annuities / Pension payment	-	-
(d) Other benefits:	-	-
- Health benefit	(1,308)	(3,835)
3. Amount accepted in reinsurance:		
(a) Claims by death	-	-
(b) Claims by maturity	-	-
(c) Annuities / Pension payment	-	-
(d) Other benefits:	-	-
Total	3,09,94,268	2,77,67,516
Benefits paid to claimants:		
In India	3,09,94,268	2,77,67,516
Outside India	-	-
Total Benefits paid (Net)	3,09,94,268	2,77,67,516

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Schedule 5: Share capital

(₹ 000)

Particulars	As at March 31, 2022	As at March 31, 2021
Authorised Capital		
2,200,000,000 (31.03.2021 : 2,200,000,000) equity shares of ₹ 10 each	2,20,00,000	2,20,00,000
Issued Capital		
1,196,323,500 (31.03.2021 : 1,196,323,500) equity shares of ₹ 10 each	1,19,63,235	1,19,63,235
Subscribed Capital		
1,196,323,500 (31.03.2021 : 1,196,323,500) equity shares of ₹ 10 each	1,19,63,235	1,19,63,235
Called-up Capital		
1,196,323,500 (31.03.2021 : 1,196,323,500) equity shares of ₹ 10 each	1,19,63,235	1,19,63,235
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	1,19,63,235	1,19,63,235

Schedule 5A: Pattern of shareholding [As certified by the Management]

(₹ 000)

Shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	% Holding	Number of shares	% Holding
Promoters				
Indian	61,01,24,985	51.00	61,01,24,985	51.00
Foreign	58,61,98,515	49.00	58,61,98,515	49.00
Others	-	-	-	-
Total	1,19,63,23,500	100.00	1,19,63,23,500	100.00

ANNUAL REPORT 2022

Schedule 6: Reserves and surplus

(₹ 000)

Particulars	As at March 31, 2022	As at March 31, 2021
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	30,31,592	30,31,592
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	-	-
Total	30,31,592	30,31,592

Schedule 7: Borrowings

(₹ 000)

Particulars	As at March 31, 2022	As at March 31, 2021
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-



Schedule 8: Investments - Shareholders'

(₹ 000)

Particulars	As at March 31, 2022	As at March 31, 2021
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	27,08,071	29,03,314
Other approved securities	27,66,370	29,09,959
Other investments		
(a) Shares		
(aa) Equity	11,57,029	11,04,643
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	4,75,749	4,51,535
(e) Other securities - FD	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	20,82,119	21,19,418
Other than approved investments - Equity/Debt Securities	3,40,185	4,39,273
	95,29,523	99,28,142
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	17,31,072	13,80,918
Other approved securities	3,89,932	4,54,046
Other investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	-
(e) Other securities - CD/CP/TREPS/FD	12,55,341	6,31,952
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	65,743	80,244
Other than approved investments	41,999	58,503
	34,84,087	26,05,663
Total	1,30,13,610	1,25,33,805

The aggregate amount of investments other than listed equity shares, mutual funds, infrastructure investment trusts and Exchange Traded Fund is ₹ 11,296,125 Thousands (Previous Year : ₹ 10,875,982 Thousands) and market value thereof is ₹ 11,641,083 Thousands (Previous Year : ₹ 11,451,435 Thousands)

Includes Government securities of ₹ 96,331 Thousands (market value ₹ 108,094 Thousands), ((Previous year ₹ 49,166 Thousands (market value ₹ 52,607 Thousands) deposited with CCIL as collateral security for trades in Collateralised Borrowing and Lending Obligation (TREPS) segment as at March 31, 2022.

Includes Government securities of ₹ 644,721 Thousands (market value ₹ 653,899 Thousands), (Previous year ₹ 520,884 Thousands (market value ₹ 540,142 Thousands) deposited with CCIL as collateral security for trades in Securities Segment and default segment as at March 31, 2022.

All Investments are performing assets except disclosed in note 3.12 of notes to accounts.

Schedule 8A: Investments - Policyholders'

(₹ 000)

Particulars	As at March 31, 2022	As at March 31, 2021
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	10,81,62,771	8,81,84,153
Other approved securities	3,23,04,132	3,14,47,144
Other investments		
(a) Shares		
(aa) Equity	82,76,256	64,51,995
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	52,83,883	52,14,991
(e) Other securities - FD	30,000	30,000
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	3,00,77,793	3,02,29,210
Other than approved investments - Equity/Debt Securities	26,58,483	26,64,910
	18,67,93,318	16,42,22,403
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	13,28,925	25,03,370
Other approved securities	1,28,321	1,204
Other investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	65,995
(e) Other securities - CD/CP/TREPS/FD	56,57,992	35,02,838
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	2,52,962	2,71,941
Other than approved investments	21,000	-
	73,89,200	63,45,348
Total	19,41,82,518	17,05,67,751

The aggregate amount of investments other than listed equity shares ,mutual fund , infrastructure investment trusts and Exchange Traded Fund is ₹ 181,335,175 Thousands (Previous Year : ₹ 159,843,475 Thousands) and market value there of is ₹ 187,523,684 Thousands (Previous Year : ₹ 172,156,566 Thousands)

All Investments are performing assets except disclosed in note 3.12 of notes to accounts.

Schedule 8B: Assets held to cover linked liabilities

(₹ 000)

Particulars	As at March 31, 2022	As at March 31, 2021
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	62,74,858	56,27,539
Other approved securities	21,31,811	17,73,498
Other investments		
(a) Shares		
(aa) Equity	3,71,38,057	3,45,10,054
(bb) Preference	-	-
(b) Mutual Funds/ETF	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	6,97,982	8,07,389
(e) Other securities - FD	-	-
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	43,59,583	53,22,285
Other than approved investments - Equity/Debt Securities	91,42,049	36,22,127
	5,97,44,340	5,16,62,892
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	22,59,962	42,88,247
Other approved securities	25,17,405	66,682
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	-	87,534
(e) Other securities - CD/CP/TREPS/FD	43,95,333	44,51,915
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	1,74,800	-
Other than approved investments	-	31,075
Net Current Assets	(1,02,954)	1,35,622
	92,44,546	90,61,075
Total	6,89,88,886	6,07,23,967

The aggregate amount of investments other than listed equity shares and mutual fund and infrastructure investment trusts and Exchange Traded Fund is ₹ 19,395,832 Thousands (Previous Year: ₹ 19,190,698 Thousands) and market value thereof is ₹ 19,189,845 Thousands (Previous Year ₹ 18,971,666 Thousands)

All Investments are performing assets except disclosed in note 3.12 of notes to accounts.

Schedule 9: Loans

(₹ 000)

Particulars	As at March 31, 2022	As at March 31, 2021
Security wise classification		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	8,21,274	6,35,462
(d) Others	-	-
Unsecured (net of provisions)	-	-
Total	8,21,274	6,35,462
Borrower wise classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	8,21,274	6,35,462
(f) Others	-	-
Total	8,21,274	6,35,462
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	8,21,274	6,35,462
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	8,21,274	6,35,462
Maturity wise classification		
(a) Short Term	39,537	52,782
(b) Long Term	7,81,737	5,82,680
Total	8,21,274	6,35,462

Schedule 10: Fixed Assets

(₹'000)

Particulars	Gross Block				Depreciation				Net Block	
	As at April 1, 2021	Additions	Deletions / Transfers	As at 31st March, 2022	As at April 1, 2021	For the year	Deletions / Transfers	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021
Leasehold Improvements	4,01,424	82,964	-	4,84,388	2,36,614	1,07,083	-	3,43,697	1,40,691	1,64,810
Office Equipment	2,26,100	47,470	6,584	2,66,986	1,68,475	33,256	6,584	1,95,147	71,839	57,625
Information Technology	5,92,458	1,02,733	600	6,94,591	5,56,058	35,733	500	5,91,291	1,03,300	36,400
Furniture & Fittings	1,29,777	17,273	2,409	1,44,641	1,16,475	20,706	2,409	1,34,772	9,869	13,302
Computers - Software	9,14,453	1,07,049	-	10,21,502	6,45,491	1,55,585	-	8,01,076	2,20,426	2,68,962
Total	22,64,212	3,57,489	9,593	26,12,108	17,23,113	3,52,363	9,493	20,65,983	5,46,125	5,41,099
Capital Work in Progress									41,969	60,239
Grand Total	22,64,212	3,57,489	9,593	26,12,108	17,23,113	3,52,363	9,493	20,65,983	5,88,094	6,01,338
Previous Year	19,56,867	4,12,356	1,05,011	22,64,212	15,03,218	3,24,906	1,05,011	17,23,113	6,01,338	

Schedule 11: Cash and Bank balance

(₹ 000)

Particulars	As at March 31, 2022	As at March 31, 2021
Cash (including cheques in hand, drafts and stamps)	4,74,822	5,99,961
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of the Balance Sheet)	1,208	1,092
(bb) Others	1,62,679	1,60,095
(c) Current Accounts	14,28,462	21,80,001
(d) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	20,67,171	29,41,149
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	20,64,116	29,38,762
Outside India	3,055	2,387
Total	20,67,171	29,41,149

Schedule 12: Advances and other assets

(₹ 000)

Particulars	As at March 31, 2022	As at March 31, 2021
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	97,515	45,789
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	70,740	96,938
Others - Advances for expenses	49,587	1,07,345
Total (A)	2,17,842	2,50,072
Other Assets		
Income accrued on investments	42,28,912	39,54,591
Outstanding premiums	17,48,559	14,91,967
Agents' balances	-	-
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	1,73,611	1,75,385
Due from subsidiaries/holding company	-	-
Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]	-	-
Others		
Deposits for offices and staff residences etc.	4,51,333	4,56,141
Less Provisions for security deposit against rent	(5,406)	(5,665)
Other receivable	2,46,428	2,35,080
Less Provisions for other receivable	(51,083)	(61,839)
Sundry Debtors - (Investments)	2,18,516	5,022
Service Tax / GST Unutilised Credits	38,748	76,661
Assets held for unclaimed amount of policyholders	24,73,669	26,56,743
Income on Unclaimed Fund	1,71,572	1,47,596
Total (B)	96,94,859	91,31,682
Total (A+B)	99,12,701	93,81,754

Schedule 13: Current liabilities

(₹ 000)

Particulars	As at March 31, 2022	As at March 31, 2021
Agents' balances	2,60,113	3,17,598
Balances due to other insurance companies including reinsurers	1,02,803	1,34,399
Deposits held on re-insurance ceded	-	-
Premiums received in advance	1,42,152	1,42,720
Unallocated premium (deposits pending underwriting)	11,16,102	6,53,438
Sundry creditors	33,40,659	36,08,043
Due to subsidiaries/holding company	-	-
Claims outstanding	8,91,122	9,20,784
Unclaimed amount of policyholders	24,73,669	26,56,743
Income on Unclaimed Fund	1,71,572	1,47,596
Annuities due	5,356	3,452
Due to Officers/Directors	-	-
Others - Proposal deposit refundable	25,920	36,300
Others - Statutory liabilities	2,39,408	2,26,154
Total	87,68,876	88,47,227

Schedule 14: Provisions

(₹ 000)

Particulars	As at March 31, 2022	As at March 31, 2021
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Other Provisions (Employee benefits)	4,80,828	6,17,246
Total	4,80,828	6,17,246

Schedule 15: Miscellaneous Expenditure (to the extent not written off or adjusted)

(₹'000)

Particulars	As at March 31, 2022	As at March 31, 2021
Discount Allowed in issue of shares/debentures	-	-
Others	-	-
Total	-	-

Schedule 16: Significant accounting policies and Notes to accounts

1. Corporate information

Reliance Nippon Life Insurance Company Limited ('RNLICL' or 'the Company') formed as a joint venture between Reliance Capital Limited and Nippon Life Insurance, incorporated on May 14, 2001 under the Companies Act, 1956 as amended in 2013. The Company is licensed by the Insurance Regulatory & Development Authority of India ('IRDAI') for carrying life insurance and annuity business. The Company offers participating life and pension, non-participating linked and non-linked life, health, variable, annuity and pension products including riders for individual and group businesses. These products are distributed through individual agents, corporate agents, brokers and direct sales channels across the country.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared and presented under the historical cost convention and on accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) in India, the requirements prescribed by the Insurance Regulatory and Development Authority of India ('IRDAI') (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the Financial Statements Regulations), the Insurance Act, 1938 as amended in Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999, Master Circular No. IRDA/F&A/Cir/232/12/2013 dated December 11, 2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business ('Master Circular') and various other circulars, regulations, instructions, guidelines and notifications issued by IRDAI, Accounting Standards (AS) notified in the Companies (Accounting Standards) Rules, 2006 in terms of Section 133 of the Companies Act, 2013 to the extent applicable and the practices prevailing within the insurance industry in India. Accounting policies have been consistently applied to the extent applicable and in the manner so required.

2.2 Use of estimates

The preparation of the financial statements is in conformity with GAAP which requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the date of financial statement, reported amount of revenues and expenses for the year and disclosures of contingent liabilities as of the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively.

2.3 Revenue recognition

a. Premium Income

Premium on non-linked insurance policies is recognised when due except on policies with explicit charging structure and variable insurance policies, which are recognised when policy account is credited. Premium on unit linked insurance policies is recognized when associated units are created. Premium on lapsed insurance policies is recognised as income when such policies are reinstated.

Top-up premium is considered as single premium.

b. Income from unit linked policies

Income from unit linked policies which include fund management charges, policy administration charges, mortality charges etc. is recognised when due and recovered from the linked fund in accordance with terms and conditions of insurance policies.

c. Income from non-linked policies with explicit charge structure and variable insurance policies

Income from non-linked policies with explicit charge structure and variable insurance policies which includes account administration fees, mortality charges etc. is recognised when due and recovered from the such non-linked policy in accordance with terms and conditions of policies.

d. Income earned on investment

Interest income on investments is recognised on accrual basis. Dividend income on listed equity securities is recognised on the ex-dividend date. Dividend income on other equity securities is recognised when the right to receive dividend is established.

e. Non-linked

Accretion of discount and amortisation of premium relating to debt securities is recognised using Effective Interest Rate Method (EIR) over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sale consideration and the amortised cost, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis after adjusting the accumulated changes in the fair value previously recognised under “Fair Value Change Account”.

Income earned on investments in venture funds is recognized on receipt basis.

f. Linked

Accretion of discount and amortisation of premium relating to money market instruments is recognised on a straight-line basis over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sales consideration and the book value, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis as on date of sale.

Unrealised gain/loss arising on valuation of investments is recognised in the revenue account of the respective fund.

g. Interest on loans and re-instatement of policies

Interest income on loans is recognised on accrual basis. Interest income from re-instatement of policy is recognised on receipt basis.

2.4 Re-insurance premium

Premium ceded on re-insurance is recognised as an expense at the time of recognition of corresponding premium income and is disclosed as a deduction from premium income. Commission on re-insurance ceded is netted off against premium ceded on reinsurance.

2.5 Acquisition costs

Acquisition costs representing costs incurred for acquisition of insurance policies are expensed in the period in which they are incurred.

2.6 Actuarial liability valuation

A brief methodology used for the various line of business is as given below:

- i. Liabilities on life insurance policies are determined by the Appointed Actuary by using generally accepted actuarial practice in accordance with the actuarial practice standards and guidance notes issued by the Institute of Actuaries of India, the requirements of the Insurance Act, 1938 and the relevant regulations issued by the IRDAI.
- ii. The liabilities under non-Linked individual policies are calculated by the prospective Gross Premium Valuation (GPV) method. The liabilities are calculated so that together with the estimated future premium payments and investment income, the assets of the Company are expected to be sufficient to meet future claims (including bonus entitlements to policyholders, if any) and expenses.
- iii. The liabilities for Linked individual comprise of unit and non-unit reserves. The unit reserve is determined as number of units, as on valuation date multiplied by the unit prices at the valuation date. The non-unit reserve is calculated using the cash flow method by ensuring that at each point of time in future projection there is flooring at zero. The non-unit reserve is calculated on gross premium valuation on prospective basis. No credit is given to the positive profits after the month of last negative profit.
- iv. The liabilities for one-year renewable group protection business are calculated by using the Unearned Premium Reserve (UPR) approach. The reserve is further compared with the reserve computed as per the Gross Premium Valuation (GPV) method and the reserve has been kept as the higher of the two. For more than one-year renewable group business, the liabilities are calculated using gross premium valuation method.
- v. For the Fund based Group (linked business and non-linked) business with explicit charging structure, the liabilities are taken as the sum of the policyholder's account balances plus additional reserve for expenses and mortality calculated using the projection method. Further for non-linked VIP fund-based products (Individual and Group), where the assets in the earmarked funds are higher than the policy account plus non-unit reserve/additional reserve and other adjustments (provisions), the excess is held as a global reserve.
- vi. For some liabilities, the Appointed Actuary has used a method of valuation other than the Gross Premium Method as appropriate, in accordance with IRDAI (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016 Section 2.8 of Schedule II.
- vii. The Riders are valued at higher of Gross Premium Valuation (GPV) and Unearned Premium Reserve (UPR).

Additional reserves are determined to:

- I. Allow for the claims that may have occurred already but not yet reported (Incurred But not Reported).
- II. Meet the strain in respect of free-look cancellations. For each line of business, free look cancellation reserve is set on the basis of expected proportion of the policies eligible to exercise free-look option as at the valuation date. (Free Look Reserve)
- III. Meet the expected liabilities that would arise on the revival / reinstatement of lapsed / reduced paid-up policies, on the basis of proportion of the policies expected to be revived / reinstated based on the revival / reinstatement experience of the company (Revival / Reinstatement reserve).
- IV. Allow for the cost of options and guarantees, wherever applicable.

Above calculation are based on various assumptions such as probability of death, disability, investment return, inflation, policy termination, expenses, tax rates etc. which would impact the amount and their timings.

The actuarial assumptions are given in note 3.2 below.

2.7 Benefits paid

Benefits paid comprise of policy benefits, claims and claim settlement costs, if any. Death benefit, rider benefits are accounted for on receipt of intimation. Survival benefit claims and maturity claims are accounted when due. Surrender expenses are accounted after exhausting retention option post receipt of intimation from policyholder.

Withdrawals and surrenders for unit linked policies are accounted in the respective schemes when the associated units are cancelled, for variable insurance policies and policies with explicit charge structures are accounted when the policy accounts are debited. Surrenders includes amount payable on lapsed insurance policies which are recognised when the revival period of such policies is over and on discontinued policies which are recognised after expiry of lock-in period. Withdrawals and surrenders are disclosed at net of recovered charges. Interest payment, if any, to policyholder is accounted on payment basis.

Reinsurance recoveries on claims are accounted for, in the same period as the related claims and netted off against claim expenses incurred.

2.8 Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights entitlements are recognised as investments on the ex-rights date.

(i) Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

(ii) Valuation

- Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount using Effective Interest Rate Method (EIR) over the remaining period to maturity.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETFs are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Additional Tier-1 bonds are valued at using CRISIL Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock exchange and Bombay stock exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any. The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Linked business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year.

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower.

In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

2.9 Loans

Loans are recognized when those are advanced to the borrowers. Loans are stated at historical cost subject to impairments, if any. Loans are classified as short term in case the maturity is less than 12 months. Loans other than short term are classified as long term.

2.10 Fixed Assets and Depreciation/Amortisation

i. Tangible assets

Tangible assets are capitalised on the day they are ready for use and are stated at cost less accumulated depreciation. Cost includes the purchase price and all identifiable cost incurred to bring the assets to its working condition and location. Tangible Assets not ready for intended use on the date of balance sheet are disclosed as capital work in progress.

Depreciation is provided using the straight line method on a pro-rata basis from the date of being ready to use. Individual assets costing rupees twenty thousand or less considered low value assets are depreciated in full in the month of capitalisation. The management's estimate of useful life of the various fixed assets is given below

Asset	Useful life
Information technology equipments-Server & Networks*	3 years
Information technology equipments- Other than Server & Networks	3 years
Furniture and Fittings*	5 years
Office equipments*	4 years

* For this class of assets, based internal assessment and independent technical advice, the management is of the opinion that the useful lives as stated above best represent the useful lives of these respective assets. Hence, the useful lives of these assets are different from the useful lives as prescribed under Part C of Schedule II of Companies Act, 2013.

Based on internal assessment and independent technical advice, the residual value is considered to be Nil for above mentioned assets.

ii. Intangible assets

Intangible assets comprising software are stated at cost less amortisation. Significant improvements to software are capitalised and amortised over the remaining useful life of original software.

Software expenses are amortised using straight line method over a period of 4 years from the date of being ready for use or actual useful life whichever is lower.

iii. Leasehold improvements

Improvements to lease hold premises are capitalised as Lease hold improvements. Leasehold improvements are amortised over the primary period of lease term, not exceeding three years.

2.11 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value

in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to maximum of depreciable historical cost.

2.12 Operating Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense, as applicable, over the lease period as per the terms of the leases.

2.13 Segment reporting policies

The segmental information has been disclosed based on the segments identified as per Accounting Standard 17 on "Segmental Reporting" read with the IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002. The business is broadly classified as Participating (Life, Pension) and Non-Participating businesses which is further segmented into Non Linked (Group Life, Group Variable Life, Group Variable Pension, Individual Life, Individual Variable Life, Individual Variable Pension, Annuity and Health) and Linked (Group, Life, Pension).

There are no reportable geographical segments, since all business is written in India.

Allocation

Income, expenses, assets and liabilities are allocated to specific business segments in the following manner, which is applied on consistent basis.

Income, expenses, assets and liabilities which are directly attributable or allocable to the segments are recorded and disclosed under the respective segments. Income, expenses, assets and liabilities which are not directly identifiable, are allocated based on relevant basis which includes: -

Allocation basis:

- I. Number of new policies issued during the year
- II. Individual Weighted Received Premium (Regular premium + ten percent of single premium)
- III. New Business Premium
- IV. Renewal Premium
- V. Asset under management
- VI. Actuarial reserve
- VII. Total Policies (in-force policies + paid-up policies)
- VIII. Claims intimation count
- IX. Headcount

The method of allocation has been decided based on the nature of the expense during the year and its logical correlation with various business segments.

2.14 Employee benefits

Short Term Employee Benefits:

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits and accounted on undiscounted basis during the accounting period based on services rendered by employees.

Long Term Employee Benefits:

I. Defined Contribution Plan:

Provident fund: Each eligible employee and the Company make contribution at a percentage of the basic salary specified under the Employees Provident Funds and Miscellaneous Provisions Act, 1952.

Superannuation: The Company has incorporated a superannuation trust. The superannuation contribution is based on a percentage of basic salary payable to eligible employees for the period of service. The Company has no further obligations under the plans beyond its periodic contributions.

II. Defined Benefit Plan:

Gratuity and Leave Encashment: The Company has incorporated a Gratuity trust. The Company's liability towards gratuity and leave encashment is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

III. Phantom Stock Option Schemes

Phantom Stock Option Schemes are cash settled rights where the Employees are entitled to get cash compensation based on a formula linked to the Fair Market Value of Shares upon exercise of the Phantom Stock Options. The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

2.15 Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year-end are reinstated at the year-end rates. Non-monetary foreign currency items are carried at cost. Any gain or loss on account of exchange difference either on settlement or on translation is recognised in the revenue account or the profit and loss account as applicable.

2.16 Taxation

I. Direct Tax

Income-tax expense comprises current tax and deferred tax charge or credit. Current income tax charge is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961. Deferred income tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax assets and liabilities are determined based on the difference between the financial statements and tax bases of assets and liabilities, as measured by the enacted/substantively enacted tax rates. Deferred tax expense/income is the result of changes in the net deferred tax assets and liabilities.

Deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and are appropriately adjusted to reflect the amount that is reasonably or virtually certain to be realised.

II. Indirect Taxes:

Goods and Services tax liability on output services is set off against the Goods and Services tax credits available from tax paid on input services and unutilised credits, if any, are carried forward for future set-off.

2.17 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.18 Provisions, contingent liabilities and contingent assets

Provisions are accounted for claims, litigation, taxes, fines, penalties, etc. in respect of present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither accounted for nor disclosed.

2.19 Unclaimed amount of policyholders

Assets held for unclaimed amount of policyholders is created and maintained in accordance with the requirement of IRDAI circular No, IRDA/F&A/CIR/GLD/195/08/124 dated August 14, 2014, IRDA/F&A/CIR/CPM/134/07/2015 dated July 24, 2015, IRDA/F&A/CIR/CLD/114/05/2015 dated May 28, 2015, Master circular on Unclaimed Amount of Policyholders IRDA/F&A/CIR/Misc/173/07/2017 dated July 25, 2017 and Investment Regulations, 2016 as amended from time to time:

Assets held for unclaimed amount of policyholders and unclaimed amount of policyholders' liability are considered as Current assets & Current liabilities, and disclosed in schedule 12 "advances and other assets" and schedule 13 "Current liabilities" respectively.

Income on unclaimed number of policyholders is accreted to the unclaimed fund and is accounted for on an accrual basis, net of fund management charges.

Amounts remaining unclaimed for a period of 10 years together with all respective accretions to the fund as per the above-mentioned regulations are deposited into the Senior Citizen Welfare Fund (SCWF).

2.20 Funds for Future Appropriations – Non-Linked

Funds for Future Appropriations (FFA) – (Non-Linked) in the participating segment, represents the surplus, which is not allocated to policyholders or shareholders as at the Balance Sheet date. The Company appropriates FFA from the Revenue Account.

2.21 Cash and Cash equivalent

Cash and cash equivalent for the purpose of Receipt and Payments Account comprises of cash in hand, bank balance, deposits with banks and other short term highly liquid investments.

Receipts and Payments Account is prepared and reported using the Direct Method in accordance with Accounting Standard (AS) 3, "Cash Flow Statements" as per requirements of Para 2.2 of the Master Circular.

3. Notes to accounts

3.1 Contingent liabilities:

(₹ 000)

Particulars	Current Year	Previous Year
Partly paid-up investments	314,790	619,728
Claims, other than those under policies, not acknowledged as debts	16,092	10,397
Guarantees given by or on behalf of the Company	1,146	1,091
Statutory demands/liabilities not provided for *	1,606,215	1,611,323
Others (Policy related claims)	385,190	357,210

* Mainly includes the following matters:

- a. The Company had received a demand cum order dated November 26, 2014 from Service Tax Department for ₹ 119,955 thousands excluding interest on account of non-payment of service tax on surrender charges and partial withdrawal charges. The Company has filed a suitable appeal before CESTAT against the said order. The Company has received favorable order from CESTAT vide order dated 12th April, 2018. However, the department has filed rectification of mistake (ROM) application against CESTAT's order which has been accepted for hearing by the CESTAT. The Company has filed a writ application before the Hon'ble High Court against the order passed by CESTAT on admitting ROM application. The liability in dispute as on March 31, 2022 is ₹ 119,955 thousands (March 31, 2021: ₹ 119,955 thousands).
- b. The Company had received show cause cum demand notice dated October 14, 2014 of ₹ 22,976 thousands (March 31, 2021: ₹ 22,976 thousands) excluding interest and penalty for excess CENVAT credit utilized & service tax payable on services provided in Jammu and Kashmir. The Company had filed reply for Show cause Notice on December 12, 2014. The Commissioner has passed an order confirming the demand vide order dated November 28, 2018. The Company has filed the appeal before CESTAT against the said order.
- c. The Company had received 3 show cause cum demand notices (SCN's) for proportionate reversal of CENVAT credit in relation to trading of securities as below:
 - I. SCN dated November 30, 2016 of ₹ 932,632 thousand (March 31, 2021: ₹ 932,632 thousands) excluding interest and penalty for the period July 2012 to March 2015 issued by the Commissioner Service Tax Audit – III, Mumbai.
 - II. SCN dated April 12, 2017 of ₹ 209,745 thousands (March 31, 2021: ₹ 209,745 thousands) excluding interest and penalty for the period April 2015 to March 2016 issued by the Commissioner of Service Tax-IV, Mumbai.
 - III. SCN dated April 12, 2019 of ₹ 273,697 thousands (March 31, 2021: ₹ 273,697 thousands) excluding interest and penalty for the period April 2016 to June 2017 issued by the Commissioner of CGST, Mumbai (West).

The Company had taken expert advice on respective matters of issues involved and contends that such claims of the department are not sustainable. The Company has filed the suitable reply for point (c) mentioned above.

- d. Statutory bonus of ₹ 16,946 thousands (March 31, 2021: ₹ 16,946 thousands) pursuant to retrospective amendment in the Bonus Act, 1965 for financial year 2014-15 have not been provided on the basis of legal opinion and stay orders of Hon'ble Kerala High Court and Karnataka High Court.

3.2 Actuarial Assumptions:

Main Actuarial Assumptions for valuation of life policies in force:

- i. Interest Rate – The valuation interest rate is determined based on the expected return on the existing assets, current asset mix and expected investment return on the future investment taking into consideration the asset classes mix and expected future mix. The interest rates used for the valuation vary according to the type of product and is in the range 4.5% p.a. to 6.25% p.a. (4.5% p.a. to 6.25% p.a. as at March 31, 2021).
- ii. Expense Inflation Rate – The assumed rate of expense inflation (4%) is consistent with the investment returns assumed.
- iii. Expense assumption – Policy related maintenance expenses are set on the basis of expense analysis performed by the company. The expense assumption used for valuation is ₹ 72.6 - ₹ 759 for in force policies and ₹ 17.6 - ₹ 506 for paid-up, fully paid-up, single premium & Group One year renewal policies (₹ 62 - ₹ 687.5 for in force policies and ₹ 9.90 - ₹ 456.5 for paid-up, fully paid-up, single premium & Group One year renewal policies as at March 31, 2021). Premium related expenses are in the range of 0%-2.2%.
- iv. Mortality basis – Mortality assumptions are set in accordance with Section 5(2) of Schedule II of (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016, in reference to published Indian Assured Lives Mortality (2012-14) Ultimate with adjustment to reflect expected experience and with an allowance for adverse deviation. The same is in the range of 27.5% - 489.5% of IALM 2012-14 (it was 27.5% - 489.5% of IALM 2012-14 as at March 31, 2021). The range for group business is 55% - 238.5% of IALM 2012-14 (55% - 550% of IALM 2012-14 as at March 31, 2021).

Mortality assumption for immediate annuity business has been revised as the base mortality table used for valuation has been changed from LIC Annuitant 1996-98 table to Indian Individual Annuitant's Mortality Table 2012-15. The revised mortality assumption for immediate annuity products is 67.5% of Indian Individual Annuitant's Mortality Table 2012-15 (45% of LIC Annuitant 1996-98 table as at March 31, 2021).
- v. The morbidity rate for health segment is in the range of 125% - 131.25% of respective reinsurer rate table (125% - 131.25% as at March 31, 2021).
- vi. Future bonuses – Based on supportable bonus rates with allowance for tax and shareholder distributions.
- vii. Lapse and surrender – A prudent estimate of future lapses and surrenders has been assumed based on the current experience of the Company.
- viii. Tax – The tax rate for valuation assumption is 14.56% p.a.

3.3 Encumbrances of Assets:

The assets of the Company are free from any encumbrances except for Fixed Deposits and Government Securities kept as margin against bank guarantees/margin with exchange and collateral securities issued:

- i. Deposit of ₹ 120,000 thousands (Previous year: ₹ 120,000 thousands) and ₹ 30,000 thousands (Previous year: ₹ 30,000 thousands) have been deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement.
- ii. Government securities of ₹ 96,331 thousands with market value of ₹ 108,094 thousands (Previous year: ₹ 49,166 thousands with market value of ₹ 52,607 thousands) have been deposited with CCIL for trades in the Tri-party Repo (TREPS) segment.
- iii. Government securities of ₹ 644,721 thousands with market value of ₹ 653,899 thousands (Previous year: ₹ 520,884 thousands with market value of ₹ 540,142 thousands) have been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit and Default fund contribution.
- iv. SGF deposit ₹ 25,500 thousand (Previous year: ₹ 25,500 thousands) have been deposited with CCIL under securities segment and ₹ 26,900 thousands (Previous year: ₹ 26,900 thousands) have been deposited with CCIL for trades in TREPS.
- v. Fixed Deposit of ₹ 1,146 thousands (Previous year: ₹ 1,091 thousands) placed with Bank of Baroda for issuing guarantee on behalf of the Company to the Ministry of Economy & Planning Dubai, UAE towards issuance of license for opening of representative office in Dubai and ₹ 2,500 thousands (Previous year: ₹ 2,500 thousands) placed with HDFC Bank for appointment as E-KYC user agency for UIDAI.

3.4 Commitments:

Commitments made and outstanding for fixed assets, net of advances amount to ₹ 56,585 thousands (Previous year: ₹ 79,375 thousands) are as at the year ended March 31, 2022.

3.5 Assets to be deposited under local laws:

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India as of March 31, 2022 except as disclosed under 3.3.

3.6 Claims:

Claims settled and remaining unpaid for a period of more than six months ₹ 14,220 thousand (Previous year: ₹ 2,635 thousand). These claims remained unpaid due to non-submission of required document including legal heir certificate etc.

3.7 Risk retained and risk reinsured:

Extent of risk retained and risk reinsured (on death benefit):

Particulars	Current Year		Previous Year	
	Individual business (%)	Group business (%)	Individual business (%)	Group business (%)
Risk retained	73.25	66.57	74.47	69.35
Risk reinsured	26.75	33.43	25.53	30.65

3.8 Operating lease commitments:

- a. The company has taken hired motor vehicles on non-cancellable lease. In respect of these operating leases, the lease rental debited to the Revenue account are ₹ 433 thousand (Previous Year: ₹ 3,431 thousand).

The minimum lease payments in respect of operating leases of motor vehicles hired are as follows in respect to non-cancellable leases

(₹ 000)

S. No	Particulars	Current Year	Previous Year
1	Less than or equal to one year	101	427
2	Later than one year and less than five years	-	107
3	More than five years	-	-
	Total	101	534

- b. The company has taken properties under operating lease. In respect of these operating leases, the lease rental debited to rent under the head “Rent, rates & taxes” in the revenue account are ₹ 444,579 thousand (Previous Year: ₹ 438,471 thousand).

The minimum lease payments in respect of operating leases of properties at various locations are as follows in respect to non-cancellable leases:

(₹ 000)

S. No	Particulars	Current Year	Previous Year
1	Less than or equal to one year	112,396	102,705
2	Later than one year and less than five years	374,057	454,312
3	More than five years	5,528	5,482
	Total	491,981	562,499

3.9 Value of unsettled contracts relating to investments are as follows:

(₹ 000)

Particulars	Current Year		Previous Year	
	Linked Business	Non- Linked Business	Linked Business	Non- Linked Business
Purchases where deliveries are pending	745,395	267,519	413,892	Nil
Sales where receipts are pending*	499,163	38,772	245,093	Nil

*No payments are overdue

3.10 Historical cost of investments valued on fair value basis is as given below:

(₹ 000)

Particulars	As at March 31, 2022		As at March 31, 2021	
	Reported Value	Historical Cost	Reported Value	Historical Cost
Non-linked investments	14,564,828	12,016,028	12,382,099	11,244,220
Linked investments	63,356,594	51,272,324	52,106,404	40,849,917

3.11 The funds of shareholders and policyholders are kept separate. The investments are effected from the respective funds of the shareholders and policyholders and income thereon has been accounted accordingly.

3.12 non-performing investments (NPA) and Provision for diminution:

The company did not hold any non-performing Investments during the year except as mentioned below:

i. IL&FS Limited:

The Company has investments of ₹ 483,781 thousand in unsecured Commercial Paper of IL&FS (with maturity date of February 7, 2019) as on March 31, 2022, the Company is carrying provision of 100% of total investments amounting to ₹ 483,781 thousand. Provision created during the year NIL (Previous year: NIL).

ii. YES Bank Limited (AT-1 Bond):

The Company has investments of ₹ 2,437,000 thousand in unsecured AT1 Bond of Yes Bank Ltd as on March 31, 2022. RBI has announced the reconstruction scheme of Yes Bank Ltd and subsequently Yes Bank Ltd. attempted to write down the liability of AT-1 Bonds in their books, through a public notice to the investor.

AT-1 Bondholders filed a writ petition in the Hon'ble High Court against the said action. The Hon'ble High Court has passed an order on March 16, 2020 restraining the respondents (Union of India through Ministry of Finance, Reserve Bank of India, Administrator of Yes Bank Ltd., Yes Bank Ltd. and NSDL) from taking any action in the matter relating to the write down of AT-1 Bonds. The Company has issued a letter to the Depository and ensured that the bonds are live and would continue to have value in the DP system.

The Company is carrying provision of 100% of total investments amounting to ₹ 2,437,000 thousand. Provision created during the year ₹ NIL (Previous year – NIL).

In the opinion of the management of the Company has considered appropriate provision as mentioned above and the same is equals to or higher than the provision required to be made as per Prudential Norms for Income Recognition, Asset Classification and Provisioning issued under IRDAI's master circular on Preparation of Financial Statements via circular no. IRDA/F&I/CIR/F&A/231/10/2012 dated October 05, 2012.

3.13 Sector wise percentage of business:

Rural sector Business*:

Particulars	Current Year	Previous Year
No. of policies	58,951	61,154
% of policies	37.85%	32.11%
Total policies	1,55,763	1,90,424

*Only Individual policies are considered.

Social Sector Business:

Particulars	Current Year	Previous Year
(1) Total Business (Individual Policies + Number of Lives of Group Insurance) in the preceding financial year	3,61,501	8,18,649
(2) No. of lives covered under Social sector in current year	31,004	56,541
(3) Social sector lives as % of above (1)	8.58%	6.91%

3.14 Managerial Remuneration (as per applicable statutes) is as follows:

(₹ 000)

Particulars	Current Year	Previous Year
Mr. Ashish Vohra - Salary, perquisites (as per IT rules) and Allowances - Contribution to provident fund and superannuation fund	183,775 1,944	111,313 1,944
Total	185,719	113,257

Expenses towards Gratuity, Leave encashment and Phantom stock option scheme are determined by the external actuary for the Company as a whole on an annual basis and accordingly have not been considered in the above information.

The managerial remuneration is in accordance with the requirements of section 34A of the Insurance Act, 1938 and has been approved by IRDAI.

Management has recognized a provision for incentives payable to employees (including the Executive Director & Chief Executive Officer). As this provision is made on a general basis for the Company as a whole and pending quantification of amounts actually due to each employee, it is not practicable to attribute a portion thereof as managerial remuneration.

Managerial remuneration in excess of limit prescribed by IRDAI is charged to Shareholder account amounting ₹ 170,719 thousands (Previous year: ₹ 98,257 thousands).

3.15 Additional disclosures on expenses:

Details of expenses incurred under the following heads as required by the IRDAI vide the Master circular are as given below:

(₹'000)

Particulars	Current Year	Previous Year
Outsourcing expenses	460,331	474,026
Business development expenses	61,046	57,717
Marketing support	662,135	699,861

3.16 The Company has provided segment-wise information for the business segments as disclosed in Appendix 1.

Income and expenses directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the revenue account and the profit and loss account.

Assets and liabilities directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the Balance Sheet.

Other income, expenses, assets and liabilities which are not directly identifiable are allocated on the allocation basis mentioned above.

3.17 Employee benefits:**Provision for staff benefits as per revised AS-15:**

a) Defined Contribution Plans: The amount recognised as an expense during the year is ₹ 224,690 thousands (Previous Year: ₹ 217,449 thousands).

b) Defined Benefit Plan (Gratuity Fund):

(₹ 000)

Particulars	Current Year	Previous Year
Change in Defined Benefit Obligation:		
Opening obligations	289,300	260,490
Service cost	34,500	33,010
Interest cost	18,689	16,958
Actuarial (gain) / loss	18,564	12,887
Liability transfer in	-	-
Benefits paid	(46,718)	(34,045)
Present value of the defined benefit obligations (A)	314,334	289,300
Change in Plan Asset:		
Opening fair value of plan assets	287,157	186,649
Expected return on plan assets	18,550	12,151
Actuarial gain / (loss)	(5,335)	(3,200)
Fund transfer in	-	-
Contributions	48,273	125,601
Benefits paid	(46,718)	(34,045)
Closing fair value of plan assets (B)	301,927	287,156
Cost recognised for the year:		
Service cost	34,500	33,010
Net Interest cost	138	4,807
Expected return on plan assets	-	-
Actuarial (gain) / loss	23,899	16,086
Total net cost recognised as Gratuity in P&L	58,537	53,903

Reconciliation of Benefit Obligations & Planned Assets for the period:		
Present value of the defined benefit obligations (A)	(314,334)	(289,300)
Fair value of plan assets (B)	301,927	287,157
Net asset / (liability) recognised in Balance Sheet	(12,407)	(2,143)
Investment details of plan assets:		
The plan assets are invested in insurer managed funds.		
Assumptions:		
Discount rate	6.70%	6.46%
Salary escalation rate	4.04%	3.51%
Estimated rate of return on plan assets	6.70%	6.46%

Experience adjustment arising on plan liabilities and plan assets for five financial years are given below:

(₹ 000)

Particulars	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18
Defined benefit obligation	314,334	289,300	260,490	221,510	198,227
Plan assets	301,927	287,157	186,649	221,856	193,981
Surplus (deficit)	(12,407)	(2,143)	(73,841)	346	(4,246)
Experience adjustments :					
on plan liabilities	22,185	11,662	25,842	28,081	9,319
on plan assets	(5,335)	(3,200)	(2,500)	(4,445)	(12,261)

3.18 Details of related parties and transactions with related parties in accordance with AS-18:

Related parties and nature of relationship

Nature of relationship	Name of the related party
Holding Company	Reliance Capital Limited
Investing Party in respect of which the Company is an associate	Nippon Life Insurance Company
Fellow subsidiaries	Reliance Capital Pension Fund Limited
	Reliance General Insurance Company Limited
	Reliance Commercial Finance Limited
	Reliance Money Precious Metals Private Limited
	Reliance Securities Limited
	Reliance Commodities Limited
	Reliance Financial Limited
	Reliance Wealth Management Limited
	Reliance Money Solutions Private Limited
	Reliance Exchange next Limited
	Reliance Corporate Advisory Services Limited
	Reliance Health Insurance Limited
	Quant Capital Private Limited
	Quant Broking Private Limited
	Quant Securities Private Limited
	Quant Investments Services Private Limited
	Gullfoss Enterprises Private Limited
	Reliance Underwater Systems Private Limited
Key Managerial Personnel	Mr. Ashish Vohra

The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.

List of transactions with related parties:

(₹ 000)

Name of the Related Party	Particulars	Current Year	Previous Year
Holding Company:			
Reliance Capital Limited	Premium Income	670	624
	Software Maintenance & IT Infrastructure Management Charges	27,395	22,422
	Management Fees	Nil	105,000
Investing Party in respect of which the Company is an associate:			
Nippon Life Insurance Company	Sitting Fees Expenses	1,950	1,600
Fellow subsidiaries:			
Reliance Commodities Limited	Premium Income	Nil	(41)
	Refund of Excess Premium Collected	Nil	59
Reliance Commercial Finance Limited	Premium Income	(94)	(133)
	Claims Paid	4,804	6,399
	Rent Provision	179	Nil
	Refund of Excess Premium Collected	Nil	3
Reliance Financial Limited	Premium Income	177	248
Reliance Money Solutions Private Limited	Premium Income	Nil	(13)
	Refund of Excess Premium Collected	Nil	15
Reliance General Insurance Company Limited	Rent Provision	287	287
	Insurance Expense	83,681	83,306
	Advance for Insurance Expense	Nil	67,335
	Premium Income	33,744	8,909
	Car Insurance Premium	10	Nil
	Transit Insurance	10	Nil
	Employee Health Check Up	760	603
Reliance Securities Limited	Premium Income	(32)	2,633
	Commission paid	53,802	104,649
	Brokerage paid	Nil	235
Key Managerial Personnel:			
Mr. Ashish Vohra	Managerial Remuneration	185,719	113,257
	Premium Received	207	Nil
Independent Director:			
Smt. Indira Parikh (on behalf of Antardisha)	General Management Program Fees for Antardisha	400	Nil

Balances of Related parties as at March 31, 2022:

(₹ 000)

Name of the Related Party	Particulars	As at March 31, 2022	As at March 31, 2021
Holding Company			
Reliance Capital Limited	Expense Provision	83,250	81,568
	Deposit for group policies	248	134
Investing Party in respect of which the Company is an associate:			
Nippon Life Insurance Company	Sitting Fees Expenses	Nil	110
Follow Subsidiaries:			
Reliance Commodities Limited	Deposit for group policies	Nil	1
Reliance Commercial Finance Limited	Deposit for group policies	303	130
	Rent Payable	1,502	1,323
Reliance Financial Limited	Deposit for group policies	482	412
Reliance General Insurance Company Limited	Deposit for group policies	175	60
	Rent payable	3,966	3,679
	Expense Payable	3,024	Nil
	Advance paid against Insurance Expenses	Nil	67,250
Reliance Securities Limited	Deposit for group policies	Nil	110
	Commission recoverable	(409)	22,261

3.19 Phantom Stock Option Scheme (PSOS):**(a) Phantom Stock Option Scheme (PSOS) – 2015 Scheme****I. Details of vesting schedule and conditions: -**

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 5 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

II. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	5,56,840	1,164,670
Granted	Nil	Nil
Exercised	4,26,240	5,75,950
Lapsed/ Forfeited/Surrendered	Nil	31,880
Outstanding options as at Balance sheet date	1,30,600	5,56,840
Exercisable as at Balance sheet date	1,30,600	5,56,840

III. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Date of Grant	October 26, 2015 October 01, 2016
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 years from the date of last vesting of Phantom stock Options; and
	In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

IV. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	4.56%	4.25%
Expected Life	1 year	2 years

(b) Phantom Stock Option Scheme (PSOS) – 2017 Scheme

I. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

II. Options granted, forfeited and exercised are given below:

(₹ 000)

Particulars	Current Year	Previous Year
Opening No. of options	1,769,051	2,930,330
Granted	Nil	Nil
Exercised	1,452,405	9,16,285
Lapsed/ Forfeited/Surrendered	Nil	2,44,994
Outstanding options as at Balance sheet date	316,646	1,769,051
Exercisable as at Balance sheet date	316,646	865,071

III. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	July 01, 2017 to July 01, 2018
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 years from the date of last vesting of Phantom stock Options; and
	In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

- IV. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	5.66%	5.58%
Expected Life	3 years	4 years

(c) Phantom Stock Option Scheme (PSOS) – 2018 Scheme

I. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

II. Options granted, forfeited, and exercised are given below:

(₹ 000)

Particulars	Current Year	Previous Year
Opening No. of options	2,981,334	4,158,363
Granted	Nil	Nil
Exercised	1,771,185	8,58,570
Lapsed/ Forfeited/Surrendered	198,084	3,18,459
Outstanding options as at Balance sheet date	1,012,065	29,81,334
Exercisable as at Balance sheet date	164,619	8,58,057

III. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	May 01, 2018 to May 01, 2019
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<p>In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 years from the date of last vesting of Phantom stock Options; and</p> <p>In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.</p>
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

- IV. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	5.66%	5.58%
Expected Life	3 years	4 years

(d) Phantom Stock Option Scheme (PSOS) – 2019 Scheme

I. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

II. Options granted, forfeited and exercised are given below:

(₹ 000)

Particulars	Current Year	Previous Year
Opening No. of options	16,162,856	1,72,53,919
Granted	Nil	Nil
Exercised	5,772,492	16,154
Lapsed/ Forfeited/Surrendered	971,615	10,74,909
Outstanding options as at Balance sheet date	9,418,749	1,61,62,856
Exercisable as at Balance sheet date	2,300,861	40,28,599

III. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	May 01, 2019 to May 01, 2020
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

IV. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	6.09%	6.06%
Expected Life	4 years	5 years

(e) Phantom Stock Option Scheme (PSOS) – 2021 Scheme

I. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

II. Options granted, forfeited and exercised are given below:

(₹ 000)

Particulars	Current Year	Previous Year
Opening No. of options	Nil	Nil
Granted	12,293,297	Nil
Exercised	Nil	Nil
Lapsed/ Forfeited/Surrendered	330,752	Nil
Outstanding options as at Balance sheet date	11,962,545	Nil
Exercisable as at Balance sheet date	Nil	Nil

III. Details of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	May 01, 2021 to May 01, 2022
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	<p>In case of continuation of employment: In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 years from the date of last vesting of Phantom Stock Options at the price of 4th anniversary or year of exercise, whichever is lower; and</p> <p>In case of cessation of employment : Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.</p>
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash

IV. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	6.70%	NA
Expected Life	6 years	NA

The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end. The valuation of the shares is done considering the intrinsic value and the progression of share price up to the exercise of the option. The total expense recognised for all the schemes for the year is ₹ 136,363 thousands (Previous Year: ₹ 216,803 thousands)

3.20 Disclosure on fines and penalties:

Penal actions taken by various Government Authorities are as under:

(₹ 000)

Sl. No.	Authority	Non-Compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	-	Nil	Nil	Nil
2	Service Tax Authority	-	Nil	Nil	Nil
3	Income Tax Authorities	-	Nil	Nil	Nil
4	Any other Tax Authorities	-	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	-	Nil	Nil	Nil

Sl. No.	Authority	Non-Compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
6	Registrar of Companies/ NCLT/CLB/Department of Corporate Affairs or any Authority under Companies Act, 2013	-	Nil	Nil	Nil
7	Penalty Awarded by any court/ Tribunal for any matter including claim settle but excluding compensation	-	Nil	Nil	Nil
8	Securities and Exchange Board of India	-	Nil	Nil	Nil
9	Competition Commission of India	-	Nil	Nil	Nil
10	Any other Central/State/Local Government / Statutory Authority	-	Nil	Nil	Nil

Previous year amounts if applicable for any category have been mentioned in brackets.

The above does not include the penalties levied by the tax authorities and/or the regulator, for which the Company is in or is in the process of appeals with appropriate authorities. The Company has taken expert opinion on respective issues involved & contends that the claims of the department are not sustainable.

3.21 Unclaimed amount of policyholders:

Age-wise analysis of the unclaimed amount of the policyholders as on March 31, 2022 is as under:

- I. Claims settled but not paid to the policyholders/insured due to any reasons except under litigation from the insured/policyholders: (₹ 000)

Total Amount	Age-wise analysis as on March 31, 2022							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
14,322	-	12,687	26	14	98	142	1,304	51

(₹ 000)

Total Amount	Age-wise analysis as on March 31, 2021							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
2,753	-	409	137	61	59	69	1,964	54

- II. Sum due to the insured/policyholders on maturity or otherwise: (₹ 000)

Total Amount	Age-wise analysis as on March 31, 2022							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
3,88,233	-	37,837	65,097	51,624	46,470	41,884	1,45,125	196

(₹ 000)

Total Amount	Age-wise analysis as on March 31, 2021							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
3,28,456	-	79,442	73,418	49,041	46,580	28,928	51,022	25

The aforesaid amount includes the amount payable to policyholders on termination of policies post expiry of revival periods as per the terms of their insurance policies and follow up efforts undertaken by the Company.

- III. Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far:

(₹ 000)

Total Amount	Age-wise analysis as on March 31, 2022							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
15,033	-	1,740	1,151	1,587	926	1,968	7,604	57

(₹ 000)

Total Amount	Age-wise analysis as on March 31, 2021							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
11,024	-	1,510	964	2,392	559	741	4,809	49

- IV. Cheques issued but not encashed by the policyholder / insured:

(₹ 000)

Total Amount	Age-wise analysis as on March 31, 2022							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	>120 months
22,27,653	-	1,26,335	24,951	22,755	22,079	59,996	18,05,475	1,66,062

(₹ 000)

Total Amount	Age-wise analysis as on March 31, 2021							
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months	> 120 months
24,62,106	-	1,82,959	1,04,629	1,30,068	1,26,043	1,43,333	17,48,540	26,534

The cheques issued but not encashed by policyholder/insured amounting ₹ 2,026,067 thousands (Previous Year: ₹ 2,281,032 thousands) pertaining to cheques which are within the validity period but not yet encashed by the policyholders as on March 31, 2022 is not included in the category (iv) above. This amount forms part of bank reconciliation statement and consequently not considered in unclaimed amount of policyholders as disclosed under Schedule 13 - Current liabilities.

Details of unclaimed amount and investment income for the year ended March 31, 2022 is as under:

(₹ 000)

Particulars	Current Year	Previous Year
Opening Balance	2,804,339	2,880,746
Add : Amount transferred to Unclaimed amount	321,567	417,763
Add : Cheques issued out of Unclaimed amount but not encashed by the policyholders	1,684,686	2,194,537
Add : Investment Income	1,19,331	133,083
Less : Amount paid during year	2,199,191	2,807,274
Less : Amount transferred to SCWF (net of claims paid in respect of amounts transferred earlier)	85,490	14,517
Closing Balance of Unclaimed amount	2,645,241	2,804,339

3.22 Disclosure on Discontinued Policy Fund:

Pursuant to IRDA (Treatment of Discontinued Linked Insurance policies) regulations, 2010, the following information is given –

(₹ 000)

Particulars	Current Year	Previous Year
Opening Balance of Fund for Discontinued policies	3,970,516	3,331,216
Add : Fund of policies discontinued during the year	5,820,832	3,883,610
Less : Fund of policies revived during the year	2,611,820	1,954,249
Add : Net Income/ Gains on investment of the Fund	198,496	152,699
Less : Fund Management Charges levied	30,903	23,755
Less : Amount refunded to policyholders during the year (including claims payable)	1,464,000	1,419,004
Closing Balance of Fund for Discontinued Policies	5,883,120	3,970,516
No. of policies discontinued (Product-wise) during the year:		
Reliance Classic Plan - II Refiled	115	2,663
Reliance Life insurance Pay Five Plan Refiled	1	334
Reliance Life Insurance Smart Pension Plan Refiled	240	394
Reliance Premier Wealth Insurance Plan	671	1,270
Reliance Nippon Life Smart Savings Insurance Plan - Regular	1,591	2,217
Reliance Nippon Classic Plan II - Regular	4,675	8,098
Reliance Premier Wealth Plan - Regular	1,294	1,432
Reliance Smart Savings Insurance Plan	1,297	2,498
Reliance Nippon Life Prosperity Plus	15	25
Reliance Nippon Life Smart Pension Plan Regular	144	7
Reliance Nippon Life Classic Plan II Regular	6,942	1,280
Reliance Nippon Life Smart Pension Plan Limited	40	1
Reliance Smart Savings Plan - Limited	507	100
Reliance Smart Savings Plan - Regular	1,533	317
Reliance Nippon Life Premier Wealth Insurance Plan Regular	1,051	157
Reliance Nippon Life Premier Wealth Insurance Plan Limited	156	31
Reliance Nippon Life Prosperity Plus (Regular/Limited)	10	7
No. of policies issued* (Product-wise) during the year:		
Reliance Classic Plan - II Refiled	18,772	28,438
Reliance Life insurance Pay Five Plan Refiled	6,382	8,360
Reliance Life Insurance Smart Pension Plan Refiled	1,273	1,754
Reliance Premier Wealth Insurance Plan	4,165	4,991
Reliance Nippon Life Smart Savings Insurance Plan - Regular	7,380	8,879
Reliance Nippon Classic Plan II - Regular	23,795	28,945
Reliance Premier Wealth Plan - Regular	3,945	4,957
Reliance Smart Savings Insurance Plan	9,585	11,152
Reliance Nippon Life Prosperity Plus	104	121
Reliance Nippon Life Smart Pension Plan Regular	525	368
Reliance Nippon Life Classic Plan II Regular	30,405	22,324
Reliance Nippon Life Smart Pension Plan Limited	184	110

Particulars	Current Year	Previous Year
Reliance Smart Savings Plan - Limited	2,512	1,948
Reliance Smart Savings Plan - Regular	6,881	5,261
Reliance Nippon Life Premier Wealth Insurance Plan Regular	5,386	3,971
Reliance Nippon Life Premier Wealth Insurance Plan Limited	995	704
Reliance Nippon Life Prosperity Plus (Regular/Limited)	31	28
Percentage of discontinued Insurance policies to total policies (products wise) during the year:		
Reliance Classic Plan - II Refiled	0.61%	9.36%
Reliance Life insurance Pay Five Plan Refiled	0.02%	4.00%
Reliance Life Insurance Smart Pension Plan Refiled	18.85%	22.46%
Reliance Premier Wealth Insurance Plan	16.11%	25.45%
Reliance Nippon Life Smart Savings Insurance Plan – Regular	21.56%	24.97%
Reliance Nippon Classic Plan II – Regular	19.65%	27.98%
Reliance Premier Wealth Plan – Regular	32.80%	28.89%
Reliance Smart Savings Insurance Plan	13.53%	22.40%
Reliance Nippon Life Prosperity Plus	14.42%	20.66%
Reliance Nippon Life Smart Pension Plan Regular	27.43%	1.90%
Reliance Nippon Life Classic Plan II Regular	22.83%	5.73%
Reliance Nippon Life Smart Pension Plan Limited	21.74%	0.91%
Reliance Smart Savings Plan – Limited	20.18%	5.13%
Reliance Smart Savings Plan – Regular	22.28%	6.03%
Reliance Nippon Life Premier Wealth Insurance Plan Regular	19.51%	3.95%
Reliance Nippon Life Premier Wealth Insurance Plan Limited	15.68%	4.40%
Reliance Nippon Life Prosperity Plus (Regular/Limited)	32.26%	25.00%
No. of policies revived (Product-wise) during the year:		
Reliance Classic Plan - II Refiled	221	1,782
Reliance Life insurance Pay Five Plan Refiled	18	235
Reliance Life Insurance Smart Pension Plan Refiled	64	123
Reliance Nippon Life Smart Savings Insurance Plan - Regular	564	795
Reliance Nippon Classic Plan II - Regular	2,435	3,188
Reliance Premier Wealth Plan - Regular	342	484
Reliance Premier Wealth Insurance Plan	341	524
Reliance Smart Savings Insurance Plan	661	993
Reliance Nippon Life Prosperity Plus	5	10
Reliance Nippon Life Smart Pension Plan Regular	70	2
Reliance Nippon Life Classic Plan II Regular	3,259	647
Reliance Nippon Life Smart Pension Plan Limited	21	1
Reliance Smart Savings Plan - Limited	275	49
Reliance Smart Savings Plan - Regular	723	130
Reliance Nippon Life Premier Wealth Insurance Plan Regular	501	76
Reliance Nippon Life Premier Wealth Insurance Plan Limited	88	15
Reliance Nippon Life Prosperity Plus (Regular/Limited)	11	2

Particulars	Current Year	Previous Year
Reliance Classic Plan - II Refiled	0.30%	2.43%
Reliance Life insurance Pay Five Plan Refiled	0.14%	1.87%
Reliance Life Insurance Smart Pension Plan Refiled	1.44%	2.93%
Reliance Nippon Life Smart Savings Insurance Plan - Regular	10.85%	22.05%
Reliance Nippon Classic Plan II - Regular	10.30%	16.80%
Reliance Premier Wealth Plan - Regular	10.07%	23.04%
Reliance Premier Wealth Insurance Plan	8.39%	15.44%
Reliance Smart Savings Insurance Plan	9.10%	16.64%
Reliance Nippon Life Prosperity Plus	10.64%	31.25%
Reliance Nippon Life Smart Pension Plan Regular	46.36%	28.57%
Reliance Nippon Life Classic Plan II Regular	39.64%	50.55%
Reliance Nippon Life Smart Pension Plan Limited	51.22%	100.00%
Reliance Smart Savings Plan – Limited	45.30%	49.00%
Reliance Smart Savings Plan – Regular	39.08%	41.01%
Reliance Nippon Life Premier Wealth Insurance Plan Regular	41.47%	48.41%
Reliance Nippon Life Premier Wealth Insurance Plan Limited	47.06%	48.39%
Reliance Nippon Life Prosperity Plus (Regular/Limited)	64.71%	28.57%

Charges imposed/readjusted on account of discontinued policies/revival of discontinued policies during the year are as follows:

Charges imposed on account of discontinued Insurance policies	64,563	47,034
Charges readjusted on account of discontinued Insurance policies	33,554	21,115
Total	31,010	25,919

* Includes policies inforced as on 01 April,2021

* Denominator includes policies discontinued since FY 2010-11 till FY 2021-22

3.23 Earnings per share:

In accordance with Accounting Standard 20 on Earnings Per Share (EPS), the following table reconciles the numerator and denominator used to calculate the basic/diluted earnings per share.

Particulars	Current Year	Previous Year
Profit/(Loss) after tax (r 000)	652,149	502,808
Weighted average no. of equity shares for Basic earnings per share (Par value of r 10/- each)	1,196,323,500	1,196,323,500
Earnings per share – Basic (in r) (Face Value of r 10/- each)	0.55	0.42
Weighted average no. of equity shares for Diluted earnings per share (Par value of r 10/- each)	1,196,323,500	1,196,323,500
Earnings per share –Diluted (in r) (Face Value of r 10/- each)	0.55	0.42

3.24 The Micro, Small and Medium Enterprises Development Act, 2006:

The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro and Small Enterprises as at March 31, 2022 are as under:

(₹ 000)

Particulars	Current Year	Previous Year
The principal amount remaining unpaid to supplier as at the end of the year	1,192	2,232
The interest due thereon remaining unpaid to supplier as at the end of the year	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year)	Nil	Nil
The amount of interest accrued during the year and remaining unpaid at the end of the year	Nil	Nil

3.25 Disclosures on other work given to auditors:

Pursuant to clause 7.1 (g) of Corporate Governance Guidelines issued by IRDAI on August 05, 2009 the services of the auditors are disclosed below:

(₹ 000)

Name of the auditor	Service rendered	Current Year	Previous Year
Pathak H.D. & Associates LLP	Certification work	1,175	985
Singhi & Co.	Certification work	1,000	964
Deloitte Touche Tohmatsu India LLP	Professional Fees	6,727	8,605

3.26 The Company has reviewed the opex allocation policy during the year and incorporate following changes:

- I. Defined the allocation basis for "Reward/Remuneration to agent, brokers and other intermediaries" in Schedule -2 of Revenue account.
- II. Defined the allocation basis for "Provision for doubtful debts and "Bad debts written off" in Revenue account.

The same has been reviewed and approved by the Board in its meeting held on March 11, 2022. There is not impact on account of these changes as the basis of allocation is same as last year.

3.27 The contribution of ₹ 845,609 thousands (Previous year: ₹ 634,749 thousands) has been made from shareholder account to policyholder account in relation to expense of management over and above allowable expenses under respective segments in compliance to IRDAI (Expenses of Management of Insurers transacting life insurance business) Regulations, 2016. However, Company is in compliance at an overall level in relation to expense of management regulations.

3.28 The surplus arising in the non-participating funds amounting to ₹ 1,569,469 thousands (Previous year ended March 31, 2021 ₹ 2,135,945 thousands) has been transferred to Profit and Loss account based on the recommendation by the Appointed Actuary.

3.29 Shareholders' contribution:

During the year, the Company has contributed ₹ 1,067,151 thousands (Previous Year: ₹ 1,842,541 thousands), to make good the deficit in the Non-Participating Business of Revenue Account. Any contribution made by the shareholders to the policyholder's account is irreversible in nature and shall not be recouped to the shareholders at any point of time in future. The shareholders' approval with regard to the contribution during the current year shall be obtained in the ensuing Annual General Meeting of the Company, if any.

3.30 Reverse Repo transactions in Government securities/Corporate Debt Securities:

Disclosures pursuant to IRDAI notification ref IRDA/F&I/CIR/INV/250/12/2012 dated December 04, 2012:

(₹000)

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding at March 31, 2022	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Securities sold under repo								
i. Government Securities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii. Corporate debt securities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Securities purchased under reverse repo								
i. Government Securities	302,844	NIL	2,963,555	NIL	701,410	NIL	NIL	NIL
ii. Corporate debt securities.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

3.31 In accordance with the Investment regulations 2013 and IRDAI Circular IRDA/F&I/INV/Cir/062/03/2013 dated March 26, 2013, the Company has declared March 31, 2022 as a business day and NAV for all ULIP funds were declared on March 31, 2022. All application received till 3 pm on March 31, 2022 were processed with NAV of March 31, 2022. Applications received after this cut-off are taken into the next financial year.

3.32 During the year ended, the Company has reviewed the provision under the head Employees' remuneration & welfare benefits in Schedule - 3 of Revenue account and reversed an amount of ₹ 146,857 thousands (Previous year: ₹ 161,411 thousands).

3.33 Corporate Social Responsibility ('CSR'):

The Company has spent ₹ Nil on CSR contribution (Previous year: ₹ Nil) in terms of provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

3.34 In light of the COVID-19 outbreak and information available, the Company has assessed the impact of COVID-19 on its operations as well its financial statements, including but not limited to valuation of investment assets, valuation of policy liabilities and solvency, for the year ended March 31, 2022.

There have been no material changes in the controls and closing process for preparation of financial statement of the Company.

Further, Company is carrying a covid provision of ₹ 517,245 thousands as at the 31 March, 2022 (As at March 31, 2021: ₹ 662,382 thousands), this provision is over and above the policy level liabilities calculated based on the prescribed IRDAI regulations.

The Company has also assessed its solvency position as at the balance sheet date and is at 235%, which is above the prescribed regulatory limit of 150%.

The Company will continue to monitor any future changes to the business due to COVID-19 and management will initiated appropriate risk mitigation control and process.

3.35 Disclosure relating to Controlled Fund is presented in Appendix 2.

3.36 The summary of financial statements of the Company is presented in Appendix 3.

3.37 The accounting ratios are presented in Appendix 4.

3.38 Unit linked disclosures is presented in Appendix 5.

3.39 The financial statements of each of the fund under linked business and group business are presented in Appendix 6.

For and on behalf of Board of Directors

Santosh B. Nayar

Chairman

(DIN: 02175871)

D. Varadarajan

Director

(DIN: 06790167)

Tomohiro Yao

Director

((DIN: 08429687)

Ashish Vohra

Executive Director & Chief Executive Officer

(DIN: 07587724)

Poornima Subramanian

Chief Financial Officer

Pradeep Thapliyal

Appointed Actuary

Ekta Thakurel

Company Secretary

Mumbai, May 09, 2022

Mumbai, May 09, 2022

SEGMENT REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Appendix 1

(₹ 000)

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

Particulars	Schedule	For the year ended March 31, 2022													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
Premiums earned - net															
(a) Premium	I	96,56,263	89,491	2,57,765	4,100	18,022	2,68,80,254	2,11,052	1,998	51,507	2,94,591	98,98,130	2,85,619	27,16,948	5,03,65,740
(b) Reinsurance ceded		(19,880)	(37)	(1,06,143)	-	-	(1,77,459)	(26)	-	(8,382)	-	(56,034)	(532)	108	(3,68,385)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
		96,36,383	89,454	1,51,622	4,100	18,022	2,67,02,795	2,11,026	1,998	43,125	2,94,591	98,42,096	2,85,087	27,17,056	4,99,97,355
Income From Investments															
(a) Interest, dividend & rent - gross		40,37,893	40,408	26,473	35,518	28,906	85,51,955	2,28,482	6,969	7,721	94,053	12,02,837	93,645	2,42,892	1,45,97,752
(b) Profit on sale/redemption of investments		8,87,913	-	1,303	13	3	4,12,635	1,525	33	401	-	74,98,202	2,80,500	1,72,773	92,55,301
(c) (Loss on sale/redemption of investments)		(3,57,838)	-	(479)	(9)	(257)	(1,61,294)	(739)	(982)	(127)	-	(6,30,281)	(33,500)	(75,267)	(12,60,773)
(d) Transfer/gain revaluation/change in fair value		-	-	-	-	-	-	-	-	-	-	6,13,782	44,213	(23,080)	6,34,915
(e) Amortization of premium/discount on investments		(22,338)	(73)	118	(10,724)	(6,110)	1,38,787	(27,030)	(1,069)	31	128	2,03,520	10,976	12,185	2,98,401
Other Income															
(a) Miscellaneous Income		71,619	135	-	-	-	76,268	387	-	67	36	4,899	102	-	1,53,513
(b) Contribution from Shareholders' Account		-	-	44,429	-	1,603	2,30,719	-	127	17,461	16,406	7,52,298	4,108	-	10,67,151
(c) Contribution from Shareholders' Account towards excess EOM		-	-	-	-	-	7,25,981	-	65	48,501	20,215	-	50,847	-	8,45,609
Total (A)		1,42,53,632	1,29,924	2,23,466	28,898	42,167	3,66,77,846	4,13,651	7,141	1,17,180	4,25,429	1,94,87,353	7,35,978	30,46,559	7,55,89,224
Commission	II	2,72,507	925	125	-	-	11,13,848	998	7	1,749	2,156	1,50,098	5,593	5	15,48,011
Operating expenses related to insurance business	III	13,45,912	1,488	23,640	803	3,409	69,60,565	13,234	138	63,461	33,184	21,84,293	61,173	26,852	1,07,18,152
Provision for doubtful debts		(805)	2	2	-	2	(7,156)	2	-	(16)	(36)	(2,903)	(97)	(11)	(11,016)
Bad debts written off		2,179	(1)	1	-	-	13,965	3	-	39	77	5,648	143	14	22,068

Particulars	Schedule	For the year ended March 31, 2022													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
Investment written off		79,437	-	764	-	-	2,61,878	27,416	-	239	-	44,831	376	27,781	4,42,722
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		(1,11,747)	-	(1,089)	-	-	(3,68,697)	(37,952)	-	(339)	-	(77,855)	(627)	(48,518)	(6,46,824)
Goods and Service Tax on charges		-	-	-	780	437	1,273	12,064	466	-	-	3,19,424	11,395	6,598	3,52,437
Total (B)		15,87,483	2,414	23,443	1,583	3,848	79,75,676	15,765	611	65,133	35,381	26,23,536	77,956	12,721	1,24,25,550
Benefits paid (net)	IV	1,13,50,893	30,580	1,90,972	31,295	33,367	66,02,969	2,93,418	11,583	10,456	1,05,240	87,67,991	5,68,604	29,96,900	3,09,94,268
Interim bonuses paid		4,922	154	-	-	-	-	-	-	-	-	-	-	-	5,076
Change in valuation of liability in respect of life policies															
(a) Gross		7,92,525	92,081	9,051	(7,787)	4,952	2,09,83,135	(78,399)	(1,38,044)	(21,009)	2,80,070	80,95,826	33,882	26,074	3,00,72,357
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		1,21,48,340	1,22,815	2,00,023	23,508	38,319	2,75,86,104	2,15,019	(1,26,461)	(10,553)	3,85,310	1,68,63,817	6,02,486	30,22,974	6,10,71,701
Surplus / (Deficit) (D) = (A) - (B) - (C)		5,17,809	4,695	-	3,807	-	11,16,066	1,82,867	1,32,991	62,600	4,738	-	55,536	10,864	20,91,973
Appropriations															
Transfer to Shareholders' Account		2,52,580	1,556	-	3,807	-	11,16,066	1,82,867	1,32,991	62,600	4,738	-	55,536	10,864	18,23,605
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		2,65,229	3,139	-	-	-	-	-	-	-	-	-	-	-	2,68,368
Total (E)		5,17,809	4,695	-	3,807	-	11,16,066	1,82,867	1,32,991	62,600	4,738	-	55,536	10,864	20,91,973
Funds for future appropriations															
Opening balance at the beginning of the year		35,26,752	1,36,135	-	-	-	-	-	-	-	-	-	-	-	36,62,887
Add: Current year appropriation		2,65,229	3,139	-	-	-	-	-	-	-	-	-	-	-	2,68,368
Balance carried forward to Balance Sheet		37,91,981	1,39,274	-	-	-	-	-	-	-	-	-	-	-	39,31,255

Particulars	Schedule	For the year ended March 31, 2021													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
Premiums earned - net	I														
(a) Premium		97,83,575	1,23,432	1,01,773	6,648	22,519	2,45,85,643	2,26,020	2,802	51,486	4,17,311	1,00,69,189	3,15,353	16,58,755	4,73,64,506
(b) Reinsurance ceded		(16,406)	(43)	(30,054)	-	(6)	(1,38,530)	(28)	-	(4,987)	-	(52,264)	(541)	(682)	(2,43,541)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
		97,67,169	1,23,389	71,719	6,648	22,513	2,44,47,113	2,25,992	2,802	46,499	4,17,311	1,00,16,925	3,14,812	16,58,073	4,71,20,965
Income From Investments															
(a) Interest, dividend & rent - gross		37,21,749	31,405	28,060	39,090	29,963	73,15,634	2,44,976	14,736	8,207	67,157	9,56,645	84,446	2,39,077	1,27,81,145
(b) Profit on sale/redemption of investments		11,49,498	-	1,608	622	298	4,06,307	3,464	329	459	-	36,25,052	2,82,182	2,67,323	57,37,142
(c) (Loss on sale/redemption of investments)		(5,61,867)	-	(627)	-	(2)	(1,49,680)	(33,146)	-	(186)	-	(11,33,932)	(90,474)	(70,561)	(20,40,475)
(d) Transfer/gain revaluation /change in fair value		-	-	-	-	-	-	-	-	-	-	1,35,93,997	6,07,797	1,70,522	1,43,72,316
(e) Amortization of premium/discount on investments		3,793	14	94	(11,609)	(6,107)	1,32,996	(37,430)	(1,409)	27	(309)	2,46,060	19,194	13,917	3,59,231
Other Income															
(a) Miscellaneous Income		49,422	557	-	-	-	43,856	392	-	41	52	5,804	342	-	1,00,466
(b) Contribution from Shareholders' Account		-	-	-	-	37,941	-	-	-	-	17,630	17,71,782	12,074	3,114	18,42,541
(c) Contribution from Shareholders' Account towards excess EOM		-	-	15,798	-	-	4,62,732	-	129	44,622	25,026	-	86,442	-	6,34,749
Total (A)		1,41,29,764	1,55,365	1,16,652	34,751	84,606	3,26,58,958	4,04,248	16,587	99,669	5,26,867	2,90,82,333	13,16,815	22,81,465	8,09,08,080
Commission	II	2,76,640	1,384	21	-	-	10,43,589	1,152	12	1,304	2,288	1,59,931	4,947	-	14,91,268
Operating expenses related to insurance business	III	9,80,419	1,888	31,052	871	3,739	60,42,907	14,947	229	64,687	43,786	31,03,590	1,01,084	25,265	1,04,14,464
Provision for doubtful debts		(1,748)	13	(26)	-	(2)	(11,620)	(8)	-	(71)	26	(12,540)	(311)	(34)	(26,321)
Bad debts written off		1,371	10	17	-	1	33,184	6	-	92	125	3,661	83	26	38,576

Particulars	Schedule	For the year ended March 31, 2021													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
Investment written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Service Tax on charges		-	-	-	835	645	1,294	13,526	857	-	-	2,92,434	11,279	8,037	3,28,907
Total (B)		12,56,682	3,295	31,064	1,706	4,383	71,09,354	29,623	1,098	66,012	46,225	35,47,076	1,17,082	33,294	1,22,46,894
Benefits paid (net)	IV	86,19,417	6,247	92,800	79,430	59,803	61,29,081	6,52,150	1,30,024	12,357	76,552	86,53,747	9,91,044	22,64,864	2,77,67,516
Interim bonuses paid		3,590	197	-	-	-	-	-	-	-	-	-	-	-	3,787
Change in valuation of liability in respect of life policies															
(a) Gross		35,91,022	1,30,823	(57,683)	(76,920)	20,420	1,75,07,401	(3,14,199)	(1,16,087)	(10,345)	4,04,090	1,68,81,510	1,62,761	(42,711)	3,80,80,082
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		1,22,14,029	1,37,267	35,117	2,510	80,223	2,36,36,482	3,37,951	13,937	2,012	4,80,642	2,55,35,257	11,53,805	22,22,153	6,58,51,385
Surplus / (Deficit) (D) = (A) - (B) - (C)		6,59,053	14,803	50,471	30,535	-	19,13,122	36,674	1,552	31,645	-	-	45,928	26,018	28,09,801
Appropriations															
Transfer to Shareholders' Account		2,37,642	1,693	50,471	30,535	-	19,13,122	36,674	1,552	31,645	-	-	45,928	26,018	23,75,280
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		4,21,411	13,110	-	-	-	-	-	-	-	-	-	-	-	4,34,521
Total (E)		6,59,053	14,803	50,471	30,535	-	19,13,122	36,674	1,552	31,645	-	-	45,928	26,018	28,09,801
Funds for future appropriations															
Opening balance at the beginning of the year		31,05,341	1,23,025	-	-	-	-	-	-	-	-	-	-	-	32,28,366
Add: Current year appropriation		4,21,411	13,110	-	-	-	-	-	-	-	-	-	-	-	4,34,521
Balance carried forward to Balance Sheet		35,26,752	1,36,135	-	-	-	-	-	-	-	-	-	-	-	36,62,887

SCHEDULES TO SEGMENT ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Appendix 1

(₹ 000)

SCHEDULE I PREMIUM

Sl No	Particulars	For the year ended March 31, 2022													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	First year premiums	8,91,412	(654)	-	4,100	14,683	60,56,796	-	-	13,856	-	23,55,740	75,215	27,15,845	1,21,26,993
2	Renewal premiums	87,64,851	90,145	-	-	3,339	2,08,17,194	2,11,052	1,998	37,651	-	74,07,573	2,07,663	1,103	3,75,42,569
3	Single premiums	-	-	2,57,765	-	-	6,264	-	-	-	2,94,591	1,34,817	2,741	-	6,96,178
	Total premium	96,56,263	89,491	2,57,765	4,100	18,022	2,68,80,254	2,11,052	1,998	51,507	2,94,591	98,98,130	2,85,619	27,16,948	5,03,65,740

SCHEDULE II COMMISSION

Appendix 1

(₹ 000)

Sl No	Particulars	For the year ended March 31, 2022													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Commission paid														
	Direct - First year premiums	1,02,130	(43)	-	-	-	6,14,113	-	-	1,097	-	42,465	3,101	5	7,62,868
	Direct - Renewal premiums	1,62,401	977	-	-	-	4,43,756	998	7	507	-	82,157	1,363	-	6,92,166
	Direct - Single premiums	-	-	125	-	-	16	-	-	-	1,918	1,043	22	-	3,124
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Net Commission	2,64,531	934	125	-	-	10,57,885	998	7	1,604	1,918	1,25,665	4,486	5	14,58,158
4	Reward/Remuneration to agent, brokers and other intermediaries	7,976	(9)	-	-	-	55,963	-	-	145	238	24,433	1,107	-	89,853
	Total Commission	2,72,507	925	125	-	-	11,13,848	998	7	1,749	2,156	1,50,098	5,593	5	15,48,011

SCHEDULE III OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Appendix 1
(₹ 000)

Sl No	Particulars	For the year ended March 31, 2022													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Employees' remuneration & welfare benefits	8,41,189	661	8,569	494	1,856	47,42,923	7,104	88	27,713	24,313	16,84,882	46,585	14,172	74,00,549
2	Travel, conveyance, and vehicle running expenses	11,707	1	102	2	10	70,383	50	-	228	305	25,354	888	227	1,09,257
3	Training expenses	7,765	2	51	4	13	36,597	38	-	154	256	20,682	484	47	66,093
4	Rents, rates & taxes	52,812	56	706	50	285	3,08,758	713	4	3,352	1,562	82,339	2,256	1,343	4,54,236
5	Office maintenance	27,951	11	361	25	147	1,65,259	374	2	1,748	837	44,587	1,222	690	2,43,214
6	Repairs	3,638	2	62	4	24	19,329	55	-	262	101	4,993	136	117	28,723
7	Printing & stationery	3,619	2	1,018	11	62	20,088	41	-	783	129	3,619	100	819	30,291
8	Communication expenses	13,889	14	1,320	25	143	55,976	242	1	2,085	344	10,068	295	1,136	85,538
9	Legal & professional charges	41,616	98	1,128	40	209	1,21,874	707	8	1,231	460	29,858	952	1,627	1,99,808
10	Medical fees	1,710	1	78	1	5	10,608	18	-	572	77	1,231	24	63	14,388
11	Auditor's fees, expenses, etc.														
	(a) as auditor	2,833	4	39	7	40	3,842	79	-	100	18	630	21	67	7,680
	(b) as adviser or in any other capacity, in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	793	1	11	2	11	1,076	22	-	28	5	176	6	19	2,150
12	Sales & business promotion expenses	22,356	(18)	31	1	6	1,60,640	14	-	391	622	60,607	2,609	48	2,47,307
13	Advertisement and publicity	1,17,382	26	317	1	10	4,97,465	117	2	128	185	45,944	470	88	6,62,135
14	Interest & bank charges	14,750	137	-	-	-	41,051	322	3	79	45	14,934	432	-	71,753
15	Information technology expenses (including maintenance)	46,665	40	1,583	23	133	2,30,186	710	4	11,764	1,624	28,229	600	1,312	3,22,873
16	Data processing expenses	19,292	90	528	16	93	33,915	509	4	450	83	8,975	268	474	64,697
17	Business services	57,376	285	1,716	35	212	1,41,629	1,349	13	2,991	563	38,976	1,003	2,662	2,48,810
18	Policy stamps	2,863	2	4,114	-	-	19,765	24	-	1,967	11	5,232	656	15	34,649
19	Depreciation	43,371	15	1,850	20	112	2,39,325	459	3	7,241	1,458	55,425	1,591	1,490	3,52,360
20	Other expenses	12,335	58	56	42	38	39,876	287	6	194	186	17,552	575	436	71,641
	Total	13,45,912	1,488	23,640	803	3,409	69,60,565	13,234	138	63,461	33,184	21,84,293	61,173	26,852	1,07,18,152

SCHEDULE IV BENEFITS PAID (NET)

Appendix 1

(₹ 000)

Sl No	Particulars	For the year ended March 31, 2022													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Insurance Claims														
	(a) Claims by death	8,54,850	16,165	2,63,553	-	4,519	18,36,372	23,995	1,866	-	17,961	6,60,921	25,748	12,706	37,18,656
	(b) Claims by maturity	57,11,028	-	-	31,295	9,956	19,87,842	-	308	-	-	11,90,543	23,694	6,69,771	96,24,437
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	87,263	-	-	-	87,263
	(d) Other benefits -														
	-Survival benefit	41,33,202	-	-	-	-	12,89,272	-	-	-	-	-	-	-	54,22,474
	-Health benefit	-	-	-	-	-	-	-	-	11,682	-	84	-	-	11,766
	-Critical illness benefit	2,899	-	-	-	-	1,997	-	-	-	-	138	-	-	5,034
	-Claims investigation expenses	1,037	31	10	-	-	4,748	24	2	40	16	1,056	13	-	6,977
	(e) Surrenders	6,71,964	14,384	12,012	-	18,892	17,38,997	2,69,399	9,407	-	-	70,06,291	5,21,575	23,14,423	1,25,77,344
	(f) Others	-	-	-	-	-	1,19,331	-	-	-	-	-	-	-	1,19,331
2	Amount ceded in reinsurance (net of reversals, if any):														
	(a) Claims by death	(24,087)	-	(84,603)	-	-	(3,75,590)	-	-	-	-	(91,000)	(2,426)	-	(5,77,706)
	(b) Other benefits														
	-Health benefit	-	-	-	-	-	-	-	-	(1,266)	-	(42)	-	-	(1,308)
	Total	1,13,50,893	30,580	1,90,972	31,295	33,367	66,02,969	2,93,418	11,583	10,456	1,05,240	87,67,991	5,68,604	29,96,900	3,09,94,268

SCHEDULE I PREMIUM

Appendix 1
(₹ 000)

Sl No	Particulars	For the year ended March 31, 2021													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	First year premiums	5,43,705	(712)	-	6,648	18,499	48,61,022	(101)	-	21,026	-	34,31,195	1,12,389	16,57,694	1,06,51,365
2	Renewal premiums	92,39,870	1,24,144	-	-	4,020	1,97,24,621	2,26,121	2,802	30,460	-	64,58,775	2,02,614	1,061	3,60,14,488
3	Single premiums	-	-	1,01,773	-	-	-	-	-	-	4,17,311	1,79,219	350	-	6,98,653
	Total premium	97,83,575	1,23,432	1,01,773	6,648	22,519	2,45,85,643	2,26,020	2,802	51,486	4,17,311	1,00,69,189	3,15,353	16,58,755	4,73,64,506

SCHEDULE II COMMISSION

Appendix 1
(₹ 000)

Sl No	Particulars	For the year ended March 31, 2021													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Commission paid														
	Direct - First year premiums	80,161	18	-	-	-	5,32,566	(14)	-	640	-	58,233	2,862	-	6,74,466
	Direct - Renewal premiums	1,91,816	1,366	-	-	-	4,82,496	1,167	12	603	-	80,090	1,361	-	7,58,911
	Direct - Single premiums	-	-	21	-	-	-	-	-	-	2,138	848	-	-	3,007
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Net Commission	2,71,977	1,384	21	-	-	10,15,062	1,153	12	1,243	2,138	1,39,171	4,223	-	14,36,384
4	Reward/Remuneration to agent, brokers and other intermediaries	4,663	-	-	-	-	28,527	(1)	-	61	150	20,760	724	-	54,884
	Total Commission	2,76,640	1,384	21	-	-	10,43,589	1,152	12	1,304	2,288	1,59,931	4,947	-	14,91,268

SCHEDULE III OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Sl No	Particulars	For the year ended March 31, 2021													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Employees' remuneration & welfare benefits	5,52,546	715	7,888	485	1,778	39,30,621	7,686	134	31,745	34,264	24,59,538	79,444	10,547	71,17,391
2	Travel, conveyance and vehicle running expenses	1,121	4	27	-	1	6,087	10	-	31	8	3,898	97	38	11,322
3	Training expenses	5,765	5	57	5	13	44,866	47	1	268	614	45,186	1,605	49	98,481
4	Rents, rates & taxes	44,845	87	933	68	376	2,71,832	986	12	4,048	1,798	1,15,459	3,451	1,464	4,45,359
5	Office maintenance	20,388	15	334	25	135	1,39,123	416	5	1,725	933	62,544	1,888	528	2,28,059
6	Repairs	1,928	2	51	4	20	9,850	47	1	189	66	3,910	114	79	16,261
7	Printing & stationery	2,110	(4)	690	7	42	17,576	28	1	687	128	6,028	164	504	27,961
8	Communication expenses	11,618	15	1,376	28	156	51,037	281	3	1,841	330	16,582	465	1,098	84,830
9	Legal & professional charges	46,365	162	1,675	55	269	1,57,473	935	13	1,476	883	71,591	2,363	2,048	2,85,308
10	Medical fees	1,171	1	74	1	4	9,484	21	-	523	66	1,842	33	54	13,274
11	Auditor's fees, expenses, etc.														
	(a) as auditor	2,491	4	30	6	36	3,136	84	1	77	13	649	22	60	6,609
	(b) as adviser or in any other capacity, in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	748	1	9	2	11	943	25	-	23	4	194	7	18	1,985
12	Sales & business promotion expenses	18,948	3	4	-	-	1,51,612	(1)	-	292	1,165	1,04,978	3,801	14	2,80,816
13	Advertisement and publicity	1,01,283	69	1,885	1	8	5,85,257	149	2	131	89	10,564	337	86	6,99,861
14	Interest & bank charges	15,061	190	-	-	-	37,846	348	4	79	64	15,252	485	-	69,329
15	Information technology expenses (including maintenance)	34,632	34	1,614	25	139	2,10,113	775	10	10,896	1,425	43,490	861	1,780	3,05,794
16	Data processing expenses	24,415	159	4,964	71	397	46,903	751	9	1,889	103	2,520	(5)	3,731	85,907
17	Business services	51,101	337	1,565	35	200	1,21,038	1,414	17	2,132	447	37,527	1,117	1,159	2,18,089
18	Policy stamps	1,979	2	6,089	-	6	17,543	25	-	(4)	13	7,364	(3)	376	33,390
19	Depreciation	30,294	18	1,714	19	107	2,01,800	513	6	6,461	1,467	78,989	2,258	1,255	3,24,901
20	Other expenses	11,610	69	73	34	41	28,767	407	10	178	(94)	15,485	2,580	377	59,537
	Total	9,80,419	1,888	31,052	871	3,739	60,42,907	14,947	229	64,687	43,786	31,03,590	1,01,084	25,265	1,04,14,464

SCHEDULE IV BENEFITS PAID (NET)

Sl No	Particulars	For the year ended March 31, 2021													Total
		Participating Business		Non-Participating Business											
		Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Insurance Claims														
	(a) Claims by death	5,85,705	5,335	1,05,586	-	1,920	10,52,318	13,937	901	-	9,945	3,63,465	17,837	5,034	21,61,983
	(b) Claims by maturity	24,75,053	-	-	79,008	17,134	18,37,216	1,03,198	31,185	-	-	17,33,655	86,445	8,22,836	71,85,730
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	66,605	-	-	-	66,605
	(d) Other benefits -														
	-Survival benefit	48,37,510	-	-	-	-	16,57,703	-	-	-	-	-	-	-	64,95,213
	-Health benefit	-	-	-	-	-	-	-	-	16,059	-	194	-	-	16,253
	-Critical illness benefit	1,967	-	-	-	-	1,238	-	-	-	-	90	-	-	3,295
	-Claims investigation expenses	2,297	23	(5)	-	-	5,172	7	-	12	2	715	12	-	8,235
	(e) Surrenders	7,35,489	931	12,549	422	40,749	16,15,951	5,35,008	97,938	-	-	65,98,132	8,86,899	14,36,994	1,19,61,062
	(f) Others	-	-	-	-	-	1,33,083	-	-	-	-	-	-	-	1,33,083
2	Amount ceded in reinsurance (net of reversals, if any):														
	(a) Claims by death	(18,604)	(42)	(25,330)	-	-	(1,73,600)	-	-	-	-	(42,383)	(149)	-	(2,60,108)
	(b) Other benefits														
	-Health benefit	-	-	-	-	-	-	-	-	(3,714)	-	(121)	-	-	(3,835)
	Total	86,19,417	6,247	92,800	79,430	59,803	61,29,081	6,52,150	1,30,024	12,357	76,552	86,53,747	9,91,044	22,64,864	2,77,67,516

SEGMENTAL BALANCE SHEET

Appendix 1
(₹ 000)

Particulars	As at March 31, 2022														Total
	Participating Business		Non-Participating Business											Shareholders' Fund	
	Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group		
SOURCES OF FUNDS															
SHAREHOLDERS' FUNDS															
Share capital	-	-	-	-	-	-	-	-	-	-	-	-	-	1,19,63,235	1,19,63,235
Reserves and surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	30,31,592	30,31,592
Credit / (Debit) Fair value change account	-	-	-	-	-	-	-	-	-	-	-	-	-	3,83,837	3,83,837
Sub-Total (A)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,53,78,664	1,53,78,664
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POLICYHOLDERS' FUNDS															
Credit / (Debit) Fair value change account	10,24,179	-	3,227	-	-	11,32,500	-	-	807	-	3,880	347	24	-	21,64,964
Policy liabilities	5,55,64,676	4,84,154	3,64,507	5,53,120	4,26,229	12,79,28,259	32,35,776	35,824	91,132	15,15,448	4,38,294	39,215	2,671	-	19,06,79,305
Insurance reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for linked liabilities	-	-	-	-	-	-	-	-	-	-	5,58,39,366	26,89,095	45,77,305	-	6,31,05,766
Fund for discontinued Policies															
(i) Discontinued on account of non-payment of Premium	-	-	-	-	-	-	-	-	-	-	56,07,347	2,75,773	-	-	58,83,120
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	5,65,88,855	4,84,154	3,67,734	5,53,120	4,26,229	12,90,60,759	32,35,776	35,824	91,939	15,15,448	6,18,88,887	30,04,430	45,80,000	-	26,18,33,155
Funds for future appropriation															
Non-Linked	37,91,981	1,39,274	-	-	-	-	-	-	-	-	-	-	-	-	39,31,255
Linked - Provision for lapsed policies not likely to be revived	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (D)	37,91,981	1,39,274	-	-	-	-	-	-	-	-	-	-	-	-	39,31,255
Total (E) = (A) + (B) + (C) + (D)	6,03,80,836	6,23,428	3,67,734	5,53,120	4,26,229	12,90,60,759	32,35,776	35,824	91,939	15,15,448	6,18,88,887	30,04,430	45,80,000	1,53,78,664	28,11,43,074

Particulars	As at March 31, 2022														Total
	Participating Business		Non-Participating Business											Shareholders' Fund	
	Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group		
APPLICATION OF FUNDS															
Investments															
Shareholders'	-	-	-	-	-	-	-	-	-	-	-	-	-	1,30,13,610	1,30,13,610
Policyholders'	5,79,05,738	6,12,753	3,64,965	5,42,377	4,21,343	12,91,03,588	31,71,593	35,294	91,248	14,52,835	4,38,845	39,265	2,674	-	19,41,82,518
Assets held to cover linked liabilities	-	-	-	-	-	-	-	-	-	-	6,14,46,713	29,64,868	45,77,305	-	6,89,88,886
Loans	4,76,255	-	-	-	-	3,29,174	5,934	-	-	-	9,911	-	-	-	8,21,274
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	5,88,094	5,88,094
Sub-Total (F)	5,83,81,993	6,12,753	3,64,965	5,42,377	4,21,343	12,94,32,762	31,77,527	35,294	91,248	14,52,835	6,18,95,469	30,04,133	45,79,979	1,36,01,704	27,75,94,382
Current assets															
Cash and bank balances	55,263	231	6	8	14	18,79,957	514	2	405	7	1,28,661	1,673	-	430	20,67,171
Advances and other assets	18,34,174	15,353	36,977	10,735	7,072	75,31,707	86,716	613	7,035	29,660	45,330	913	62	3,06,354	99,12,701
Inter segment assets	8,63,670	-	22,160	4,476	1,603	10,79,409	1,65,612	1,33,158	65,218	56,024	7,43,642	1,00,287	330	18,23,605	50,59,194
Sub-Total (G)	27,53,107	15,584	59,143	15,219	8,689	1,04,91,073	2,52,842	1,33,773	72,658	85,691	9,17,633	1,02,873	392	21,30,389	1,70,39,066
Current liabilities	5,01,684	1,867	21,138	669	416	71,76,255	11,726	252	9,367	18,340	9,24,215	1,02,576	371	-	87,68,876
Provisions	-	-	-	-	-	4,80,828	-	-	-	-	-	-	-	-	4,80,828
Inter segment liabilities	2,52,580	3,042	35,236	3,807	3,387	32,05,993	1,82,867	1,32,991	62,600	4,738	-	-	-	11,71,953	50,59,194
Sub-Total (H)	7,54,264	4,909	56,374	4,476	3,803	1,08,63,076	1,94,593	1,33,243	71,967	23,078	9,24,215	1,02,576	371	11,71,953	1,43,08,898
Net Current Assets/ (Liabilities) (I) = (G) – (H)	19,98,843	10,675	2,769	10,743	4,886	(3,72,003)	58,249	530	691	62,613	(6,582)	297	21	9,58,436	27,30,168
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	-	-	-	-	-	8,18,524	8,18,524
Sub-Total (J)	-	-	-	-	-	-	-	-	-	-	-	-	-	8,18,524	8,18,524
Total (K) = (F) + (I) + (J)	6,03,80,836	6,23,428	3,67,734	5,53,120	4,26,229	12,90,60,759	32,35,776	35,824	91,939	15,15,448	6,18,88,887	30,04,430	45,80,000	1,53,78,664	28,11,43,074

Particulars	As at March 31, 2021														Total
	Participating Business		Non-Participating Business											Shareholders' Fund	
	Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group		
SOURCES OF FUNDS															
SHAREHOLDERS' FUNDS															
Share capital	-	-	-	-	-	-	-	-	-	-	-	-	-	1,19,63,235	1,19,63,235
Reserves and surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	30,31,592	30,31,592
Credit / (Debit) Fair value change account	-	-	-	-	-	-	-	-	-	-	-	-	-	1,93,650	1,93,650
Sub-Total (A)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,51,88,477	1,51,88,477
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POLICYHOLDERS' FUNDS															
Credit / (Debit) Fair value change account	2,13,454	-	2,405	-	-	7,23,624	-	-	759	-	3,665	295	27	-	9,44,229
Policy liabilities	5,47,72,151	3,92,073	3,55,456	5,60,907	4,21,277	10,69,45,124	33,14,175	1,73,868	1,12,141	12,35,378	5,41,681	43,606	4,029	-	16,88,71,866
Insurance reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for linked liabilities	-	-	-	-	-	-	-	-	-	-	4,95,40,790	26,62,788	45,49,873	-	5,67,53,451
Fund for discontinued Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Discontinued on account of non-payment of Premium	-	-	-	-	-	-	-	-	-	-	37,06,709	2,63,807	-	-	39,70,516
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	5,49,85,605	3,92,073	3,57,861	5,60,907	4,21,277	10,76,68,748	33,14,175	1,73,868	1,12,900	12,35,378	5,37,92,845	29,70,496	45,53,929	-	23,05,40,062
Funds for future appropriation															
Non-Linked	35,26,752	1,36,135	-	-	-	-	-	-	-	-	-	-	-	-	36,62,887
Linked - Provision for lapsed policies not likely to be revived	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (D)	35,26,752	1,36,135	-	-	-	-	-	-	-	-	-	-	-	-	36,62,887
Total (E) = (A) + (B) + (C) + (D)	5,85,12,357	5,28,208	3,57,861	5,60,907	4,21,277	10,76,68,748	33,14,175	1,73,868	1,12,900	12,35,378	5,37,92,845	29,70,496	45,53,929	1,51,88,477	24,93,91,426

Particulars	As at March 31, 2021														Total
	Participating Business		Non-Participating Business											Shareholders' Fund	
	Life	Pension	Non-Par Group Life	Non-Par Group Variable Pension	Non-Par Group Variable Life	Non-Linked Individual	Non-Linked Individual Variable Life	Non-Linked Variable Pension	Non-Linked Health	Non-Linked Annuity	Linked Life	Linked Pension	Linked Group		
APPLICATION OF FUNDS															
Investments															
Shareholders'	-	-	-	-	-	-	-	-	-	-	-	-	-	1,25,33,805	1,25,33,805
Policyholders'	5,59,71,889	5,12,158	3,54,080	5,51,871	4,15,514	10,75,95,656	32,19,598	1,36,495	1,11,707	11,11,749	5,39,583	43,437	4,014	-	17,05,67,751
Assets held to cover linked liabilities	-	-	-	-	-	-	-	-	-	-	5,32,47,499	29,26,595	45,49,873	-	6,07,23,967
Loans	4,04,316	-	-	-	-	2,17,596	4,484	-	-	-	9,066	-	-	-	6,35,462
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	6,01,338	6,01,338
Sub-Total (F)	5,63,76,205	5,12,158	3,54,080	5,51,871	4,15,514	10,78,13,252	32,24,082	1,36,495	1,11,707	11,11,749	5,37,96,148	29,70,032	45,53,887	1,31,35,143	24,50,62,323
Current assets															
Cash and bank balances	1,06,364	817	7	10	52	26,22,003	1,167	23	888	10,509	1,95,235	3,810	-	264	29,41,149
Advances and other assets	16,84,859	11,123	27,294	9,026	4,985	70,60,128	81,745	3,601	6,164	23,338	50,577	1,076	85	4,17,753	93,81,754
Inter segment assets	8,87,270	7,201	60,479	30,554	9,533	21,14,779	70,793	43,909	44,622	1,04,159	6,86,911	1,23,604	3,721	23,75,279	65,62,814
Sub-Total (G)	26,78,493	19,141	87,780	39,590	14,570	1,17,96,910	1,53,705	47,533	51,674	1,38,006	9,32,723	1,28,490	3,806	27,93,296	1,88,85,717
Current liabilities	3,04,699	1,398	33,528	19	2,358	73,79,929	26,938	8,608	7,557	14,377	9,36,026	1,28,026	3,764	-	88,47,227
Provisions	-	-	-	-	-	6,17,246	-	-	-	-	-	-	-	-	6,17,246
Inter segment liabilities	2,37,642	1,693	50,471	30,535	6,449	39,44,239	36,674	1,552	42,924	-	-	-	-	22,10,635	65,62,814
Sub-Total (H)	5,42,341	3,091	83,999	30,554	8,807	1,19,41,414	63,612	10,160	50,481	14,377	9,36,026	1,28,026	3,764	22,10,635	1,60,27,287
Net Current Assets/(Liabilities) (I) = (G) – (H)	21,36,152	16,050	3,781	9,036	5,763	(1,44,504)	90,093	37,373	1,193	1,23,629	(3,303)	464	42	5,82,661	28,58,430
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	-	-	-	-	-	14,70,673	14,70,673
Sub-Total (J)	-	-	-	-	-	-	-	-	-	-	-	-	-	14,70,673	14,70,673
Total (K) = (F) + (I) + (J)	5,85,12,357	5,28,208	3,57,861	5,60,907	4,21,277	10,76,68,748	33,14,175	1,73,868	1,12,900	12,35,378	5,37,92,845	29,70,496	45,53,929	1,51,88,477	24,93,91,426

ANNEXURE TO REVENUE ACCOUNT (BREAKUP OF UNIT LINKED BUSINESS (UL)) FOR THE YEAR ENDED MARCH 31, 2022

Appendix 1

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

(₹ 000)

Particulars	Schedule	For the year ended March 31, 2022									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3) = (1) +(2)	(4)	(5)	(6) = (4) +(5)	(7)	(8)	(9) =(7) +(8)	
Premiums earned - net											
(a) Premium		4,81,591	94,16,539	98,98,130	15,492	2,70,127	2,85,619	4,760	27,12,188	27,16,948	1,29,00,697
(b) Reinsurance ceded		(56,034)	-	(56,034)	(532)	-	(532)	108	-	108	(56,458)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
		4,25,557	94,16,539	98,42,096	14,960	2,70,127	2,85,087	4,868	27,12,188	27,17,056	1,28,44,239
Income From Investments											
(a) Interest, dividend & rent - gross		41,416	11,61,421	12,02,837	2,971	90,674	93,645	292	2,42,600	2,42,892	15,39,374
(b) Profit on sale / redemption of investments		2,058	74,96,144	74,98,202	149	2,80,351	2,80,500	13	1,72,760	1,72,773	79,51,475
(c) (Loss on sale / redemption of investments)		(688)	(6,29,593)	(6,30,281)	(54)	(33,446)	(33,500)	(5)	(75,262)	(75,267)	(7,39,048)
(d) Transfer / gain revaluation / change in fair value		-	6,13,782	6,13,782	12	44,201	44,213	-	(23,080)	(23,080)	6,34,915
(e) Amortisation of premium / discount on investments		167	2,03,353	2,03,520	-	10,976	10,976	1	12,184	12,185	2,26,681
Other Income											
(a) Miscellaneous Income		4,899	-	4,899	102	-	102	-	-	-	5,001
(b) Linked Income	UL1	16,22,841	(16,22,841)	-	57,652	(57,652)	-	43,242	(43,242)	-	-
(c) Contribution from the Shareholders' Account		7,52,298	-	7,52,298	4,108	-	4,108	-	-	-	7,56,406
(d) Contribution from Shareholders' Account towards excess EOM		-	-	-	50,847	-	50,847	-	-	-	50,847
Total (A)		28,48,548	1,66,38,805	1,94,87,353	1,30,747	6,05,231	7,35,978	48,411	29,98,148	30,46,559	2,32,69,890
Commission		1,50,098	-	1,50,098	5,593	-	5,593	5	-	5	1,55,696

Particulars	Schedule	For the year ended March 31, 2022									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3) = (1) +(2)	(4)	(5)	(6) = (4) +(5)	(7)	(8)	(9) =(7) +(8)	
Operating expenses related to insurance business		21,84,293	-	21,84,293	61,173	-	61,173	26,852	-	26,852	22,72,318
Provision for doubtful debts		(2,903)	-	(2,903)	(97)	-	(97)	(11)	-	(11)	(3,011)
Bad debts written off		5,648	-	5,648	143	-	143	14	-	14	5,805
Investment written off		1,318	43,513	44,831	90	286	376	13	27,768	27,781	72,988
Provision for tax		-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		(1,855)	(76,000)	(77,855)	(127)	(500)	(627)	(18)	(48,500)	(48,518)	(1,27,000)
Goods and Service Tax on charges		3,19,424	-	3,19,424	11,395	-	11,395	6,598	-	6,598	3,37,417
Total (B)		26,56,023	(32,487)	26,23,536	78,170	(214)	77,956	33,453	(20,732)	12,721	27,14,213
Benefits paid (net)	UL2	2,95,912	84,72,079	87,67,991	1,432	5,67,172	5,68,604	5,452	29,91,448	29,96,900	1,23,33,495
Interim bonus paid		-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies											
(a) Gross		(1,03,387)	81,99,213	80,95,826	(4,391)	38,273	33,882	(1,358)	27,432	26,074	81,55,782
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		1,92,525	1,66,71,292	1,68,63,817	(2,959)	6,05,445	6,02,486	4,094	30,18,880	30,22,974	2,04,89,277
Surplus / (Deficit) (D) = (A) - (B) - (C)		-	-	-	55,536	-	55,536	10,864	-	10,864	66,400
Appropriations											
Transfer to Shareholders' Account		-	-	-	55,536	-	55,536	10,864	-	10,864	66,400
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-	-
Total (E)		-	-	-	55,536	-	55,536	10,864	-	10,864	66,400

THE PERIOD ENDED MARCH 31, 2021

Appendix 1

(₹ 000)

Particulars	Schedule	For the year ended March 31, 2021									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3) = (1) +(2)	(4)	(5)	(6) = (4) +(5)	(7)	(8)	(9) = (7) +(8)	(10)=(3)+(6)+(9)
Premiums earned - net											
(a) Premium		4,97,680	95,71,509	1,00,69,189	21,692	2,93,661	3,15,353	(4,708)	16,63,463	16,58,755	1,20,43,297
(b) Reinsurance ceded		(52,264)	-	(52,264)	(541)	-	(541)	(682)	-	(682)	(53,487)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
		4,45,416	95,71,509	1,00,16,925	21,151	2,93,661	3,14,812	(5,390)	16,63,463	16,58,073	1,19,89,810
Income From Investments											
(a) Interest, dividend & rent - gross		43,527	9,13,118	9,56,645	2,276	82,170	84,446	1,037	2,38,040	2,39,077	12,80,168
(b) Profit on sale / redemption of investments		2,494	36,22,558	36,25,052	125	2,82,057	2,82,182	61	2,67,262	2,67,323	41,74,557
(c) (Loss on sale / redemption of investments)		(904)	(11,33,028)	(11,33,932)	(48)	(90,426)	(90,474)	(21)	(70,540)	(70,561)	(12,94,967)
(d) Transfer / gain revaluation / change in fair value		-	1,35,93,997	1,35,93,997	5	6,07,792	6,07,797	-	1,70,522	1,70,522	1,43,72,316
(e) Amortisation of premium / discount on investments		156	2,45,904	2,46,060	-	19,194	19,194	4	13,913	13,917	2,79,171
Other Income											
(a) Miscellaneous Income		5,804	-	5,804	342	-	342	-	-	-	6,146
(b) Linked Income	ULI	14,23,973	(14,23,973)	-	54,974	(54,974)	-	52,692	(52,692)	-	-
(c) Contribution from the Shareholders' Account		17,71,782	-	17,71,782	12,074	-	12,074	3,114	-	3,114	17,86,970
(d) Contribution from Shareholders' Account towards excess EOM		-	-	-	86,442	-	86,442	-	-	-	86,442
Total (A)		36,92,248	2,53,90,085	2,90,82,333	1,77,341	11,39,474	13,16,815	51,497	22,29,968	22,81,465	3,26,80,613
Commission		1,59,931	-	1,59,931	4,947	-	4,947	-	-	-	1,64,878
Operating expenses related to insurance business		31,03,590	-	31,03,590	1,01,084	-	1,01,084	25,265	-	25,265	32,29,939

Particulars	Schedule	For the year ended March 31, 2021									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3) = (1) +(2)	(4)	(5)	(6) = (4) +(5)	(7)	(8)	(9) = (7) +(8)	
Provision for doubtful debts		(12,540)	-	(12,540)	(311)	-	(311)	(34)	-	(34)	(12,885)
Bad debts written off		3,661	-	3,661	83	-	83	26	-	26	3,770
Investment written off		-	-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-
Goods and Service Tax on charges		2,92,434	-	2,92,434	11,279	-	11,279	8,037	-	8,037	3,11,750
Total (B)		35,47,076	-	35,47,076	1,17,082	-	1,17,082	33,294	-	33,294	36,97,452
Benefits paid (net)	UL2	1,52,526	85,01,221	86,53,747	1,621	9,89,423	9,91,044	396	22,64,468	22,64,864	1,19,09,655
Interim bonus paid		-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies											
(a) Gross		(7,354)	1,68,88,864	1,68,81,510	12,710	1,50,051	1,62,761	(8,211)	(34,500)	(42,711)	1,70,01,560
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		1,45,172	2,53,90,085	2,55,35,257	14,331	11,39,474	11,53,805	(7,815)	22,29,968	22,22,153	2,89,11,215
Surplus / (Deficit) (D) = (A) - (B) - (C)		-	-	-	45,928	-	45,928	26,018	-	26,018	71,946
Appropriations											
Transfer to Shareholders’ Account		-	-	-	45,928	-	45,928	26,018	-	26,018	71,946
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-	-
Total (E)		-	-	-	45,928	-	45,928	26,018	-	26,018	71,946

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FOR THE YEAR ENDED MARCH 31, 2022 FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE-UL1 LINKED INCOME (RECOVERED FROM LINKED FUNDS) *

Appendix 1
(₹ 000)

Sl. No.	Particulars	For the year ended March 31, 2022				For the year ended March 31, 2021			
		Linked Life	Linked Pension	Linked Group	Total	Linked Life	Linked Pension	Linked Group	Total
		(1)	(2)	(3)	(4)=(1)+(2)+(3)	(1)	(2)	(3)	(4)=(1)+(2)+(3)
1	Fund administration charge	-	-	-	-	-	-	-	-
2	Fund management charge	7,54,259	42,365	34,521	8,31,145	5,88,754	39,798	34,516	6,63,068
3	Policy administration charge	1,28,935	720	40	1,29,695	1,31,242	903	40	1,32,185
4	Surrender charge	853	(27)	-	826	1,424	3	-	1,427
5	Switching charge	52	40	-	92	54	66	-	120
6	Mortality charge	3,42,148	2,186	2,083	3,46,417	3,48,550	2,187	10,099	3,60,836
7	Rider premium charge	44,194	65	-	44,259	32,970	64	-	33,034
8	Partial withdrawal charge	73	-	-	73	54	-	-	54
9	Sum assured fee	(1)	-	-	(1)	-	-	-	-
10	Miscellaneous charge	32,904	908	-	33,812	28,491	674	-	29,165
11	Goods and Service Tax on charges	3,19,424	11,395	6,598	3,37,417	2,92,434	11,279	8,037	3,11,750
	TOTAL (UL1)	16,22,841	57,652	43,242	17,23,735	14,23,973	54,974	52,692	15,31,639

*(net of service tax/GST, if any)

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FOR THE YEAR ENDED MARCH 31, 2022 FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE-UL2 BENEFITS PAID (NET)

Appendix 1
(₹ 000)

Sl No.	Particulars	For the year ended March 31, 2022								
		Linked Life			Linked Pension			Linked Group		
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total
		(1)	(2)	(3) = (1) +(2)	(4)	(5)	(6) = (4) +(5)	(7)	(8)	(9) = (7) +(8)
1	Insurance Claims									
(a)	Claims by death	3,47,504	3,13,417	6,60,921	3,845	21,903	25,748	5,452	7,254	12,706
(b)	Claims by Maturity	38,172	11,52,371	11,90,543	-	23,694	23,694	-	6,69,771	6,69,771
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-
(d)	Other benefits:									
	Survival benefits	-	-	-	-	-	-	-	-	-
	Health benefits	84	-	84	-	-	-	-	-	-
	Critical illness benefit	138	-	138	-	-	-	-	-	-
	Surrenders	-	70,06,291	70,06,291	-	5,21,575	5,21,575	-	23,14,423	23,14,423
(e)	Claims Investigation expenses	1,056	-	1,056	13	-	13	-	-	-
	Sub Total (A)	3,86,954	84,72,079	88,59,033	3,858	5,67,172	5,71,030	5,452	29,91,448	29,96,900
2	Amount ceded in reinsurance (net of reversals, if any):									
(a)	Claims by death	(91,000)	-	(91,000)	(2,426)	-	(2,426)	-	-	-
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-
(d)	Other benefits									
	Health benefits	(42)	-	(42)	-	-	-	-	-	-
	Sub Total (B)	(91,042)	-	(91,042)	(2,426)	-	(2,426)	-	-	-
	Total (A) + (B)	2,95,912	84,72,079	87,67,991	1,432	5,67,172	5,68,604	5,452	29,91,448	29,96,900
	Benefits paid to claimants									
	In India	2,95,912	84,72,079	87,67,991	1,432	5,67,172	5,68,604	5,452	29,91,448	29,96,900
	Outside India	-	-	-	-	-	-	-	-	-
	TOTAL (UL2)	2,95,912	84,72,079	87,67,991	1,432	5,67,172	5,68,604	5,452	29,91,448	29,96,900

THE YEAR ENDED MARCH 31, 2021 FORMING PART OF FINANCIAL STATEMENTS

Appendix 1

(₹ 000)

Sl No.	Particulars	For the year ended March 31, 2021									
		Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	Total Unit Linked
		(1)	(2)	(3) = (1) +(2)	(4)	(5)	(6) = (4) +(5)	(7)	(8)	(9) = (7) +(8)	(10) = (3) +(6) +(9)
1	Insurance Claims										
(a)	Claims by death	1,94,031	1,69,434	3,63,465	1,758	16,079	17,837	396	4,638	5,034	3,86,336
(b)	Claims by Maturity	-	17,33,655	17,33,655	-	86,445	86,445	-	8,22,836	8,22,836	26,42,936
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits:										
	Survival benefits	-	-	-	-	-	-	-	-	-	-
	Health benefits	194	-	194	-	-	-	-	-	-	194
	Critical illness benefit	90	-	90	-	-	-	-	-	-	90
	Surrenders	-	65,98,132	65,98,132	-	8,86,899	8,86,899	-	14,36,994	14,36,994	89,22,025
(e)	Claims Investigation expenses	715	-	715	12	-	12	-	-	-	727
	Sub Total (A)	1,95,030	85,01,221	86,96,251	1,770	9,89,423	9,91,193	396	22,64,468	22,64,864	1,19,52,308
2	Amount ceded in reinsurance (net of reversals, if any):										
(a)	Claims by death	(42,383)	-	(42,383)	(149)	-	(149)	-	-	-	(42,532)
(b)	Claims by Maturity	-	-	-	-	-	-	-	-	-	-
(c)	Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-
	Health benefits	(121)	-	(121)	-	-	-	-	-	-	(121)
	Sub Total (B)	(42,504)	-	(42,504)	(149)	-	(149)	-	-	-	(42,653)
	Total (A) + (B)	1,52,526	85,01,221	86,53,747	1,621	9,89,423	9,91,044	396	22,64,468	22,64,864	1,19,09,655
	Benefits paid to claimants										
	In India	1,52,526	85,01,221	86,53,747	1,621	9,89,423	9,91,044	396	22,64,468	22,64,864	1,19,09,655
	Outside India	-	-	-	-	-	-	-	-	-	-
	TOTAL (UL2)	1,52,526	85,01,221	86,53,747	1,621	9,89,423	9,91,044	396	22,64,468	22,64,864	1,19,09,655

DISCLOSURE OF CONTROLLED FUND

Appendix 2
(₹ Crores)

Sl. No	Particulars	For The Year Ended March 31, 2022	For The Year Ended March 31, 2021
1	Computation of controlled fund as per the balance sheet policyholders' fund (life fund) participating		
	Individual assurance	5,556	5,477
	Individual pension	48	39
	Non-participating		
	Individual assurance	12,837	10,749
	Individual variable	324	331
	Group assurance	37	36
	Group variable	98	98
	Individual annuity	152	124
	Individual pension	8	22
	Individual health	9	11
	Linked		
	Individual assurance	6,145	5,325
	Group assurance	-	-
	Individual pension	296	293
	Group superannuation	9	9
	Group gratuity	438	430
	Group leave encashment	8	13
	Group saving linked plan	3	3
	Fair value change	216	94
	Funds for Future Appropriations		
	Non-Linked	393	366
	Linked- Provision for lapsed policies not likely to be revived	-	-
	Total (A)	26,577	23,420
	Shareholders' Fund		
	Paid up capital	1,196	1,196
	Reserves & Surpluses	303	303
	Fair value change	38	19
	Total (B)	1,537	1,518
	Misc. expenses not written off		
	Credit / (Debit) from P&L A/c.	(82)	(147)
	Total (C)	(82)	(147)
	Total shareholders' funds (B+C)	1,455	1,371
	Controlled Fund (Total (A+B-C))	28,032	24,791

Appendix 2
(₹ Crores)

Sl. No.	Particulars	For The Year Ended March 31, 2022	For The Year Ended March 31, 2021
2	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	24,791	20,325
	Add: Inflow Income		
	Premium Income	5,037	4,736
	Less: Reinsurance ceded	(37)	(24)
	Net Premium	5,000	4,712
	Investment Income	2,353	3,121
	Other Income	15	10
	Funds transferred from Shareholders' Accounts	191	248
	Total Income	7,559	8,091
	Less: Outgo		
	(i) Benefits paid (Net)	3,099	2,777
	(ii) Interim bonus paid	1	-
	(iii) Change in valuation of liability	3,007	3,808
	(iv) Commission	155	149
	(v) Operating expenses	1,073	1,043
	(vi) Provision for taxation		
	(a) FBT	-	-
	(b) I.T.	-	-
	Provisions (other than taxation)		
	(a) For diminution in the value of investments (net)	(20)	-
	(b) Others -Provision for standard assets	-	-
	(vii) GST/Service tax on charges	35	33
	Total Outgo	7,350	7,810
	Surplus of the Policyholders' Fund	209	281
	Less: transferred to Shareholders' Account	182	238
	Net Flow in Policyholders' account	27	43
	Add: Net income in Shareholders' Fund	84	126
	Net In Flow / Outflow	111	169
	Add: change in valuation Liabilities	3,007	3,808
	Add: change in fair value change account	122	489
	Add: Increase in Paid up Capital	-	-
	Closing Balance of Controlled Fund	28,032	24,791
	As Per Balance Sheet	28,032	24,791
	Difference, if any	-	-

Appendix 2
(₹ Crores)

Sl. No.	Particulars	For The Year Ended March 31, 2022	For The Year Ended March 31, 2021
3	Reconciliation with Shareholders' and Policyholders' Fund Policyholders' Funds		
3.1	Policyholders' Funds - Traditional-PAR and NON-PAR		
	Opening Balance of the Policyholders' Fund	17,348	14,707
	Add: Surplus of the Revenue Account	27	43
	Add: change in fair value change account	122	489
	Add: change in valuation Liabilities	2,181	2,108
	Total	19,678	17,348
	As per Balance Sheet	19,678	17,348
	Difference, if any	-	-
3.2	Policyholders' Funds - Linked		
	Opening Balance of the Policyholders' Fund	6,072	4,372
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	826	1,700
	Total	6,899	6,072
	As per Balance Sheet	6,899	6,072
	Difference, if any	-	-
3.3	Shareholders' Funds		
	Opening Balance of Shareholders' Fund	1,372	1,246
	Add: net income of Shareholders' account (P&L)	84	126
	Add: Infusion of Capital	-	-
	Closing Balance of the Shareholders' fund	1,456	1,372
	As per Balance Sheet	1,456	1,372
	Difference, if any	-	-

SUMMARY OF FINANCIAL STATEMENTS

Appendix 3
(₹ 000)

Sl. No.	Particulars	2021-22	2020-21	2019-20	2018-19	2017-18
	POLICYHOLDERS' A/C					
1	Gross premium income	5,03,65,740	4,73,64,506	4,44,09,394	4,35,79,268	4,06,93,707
2	Net premium income	4,99,97,355	4,71,20,965	4,41,83,055	4,33,56,691	4,04,16,871
3	Income from investments, net of amortisation	2,35,25,596	3,12,09,359	53,89,826	1,65,57,473	1,58,64,556
4	Other income	20,66,273	25,77,756	22,62,762	21,81,716	26,52,922
5	Total income	7,55,89,224	8,09,08,080	5,18,35,643	6,20,95,880	5,89,34,349
6	Commission	14,01,276	13,18,846	15,90,821	15,93,458	15,35,909
7	Brokerage	1,46,735	1,72,422	2,35,719	2,80,872	1,97,916
8	Operating expenses related to the insurance business	1,07,29,204	1,04,26,719	1,00,05,390	96,12,481	92,41,606
9	Provision for diminution in the value of investments (net)	(2,04,102)	-	28,03,824	4,83,782	-
10	Goods and Service Tax on charges	3,52,437	3,28,907	3,21,187	3,44,152	3,59,992
11	Total expenses	1,24,25,550	1,22,46,894	1,49,56,941	1,23,14,745	1,13,35,423
12	Payment to policyholders	3,09,99,344	2,77,71,303	3,08,43,879	3,53,92,154	2,97,14,993
13	Increase in actuarial liability	2,18,07,438	2,10,75,667	2,15,68,411	2,09,55,413	1,92,64,964
14	Provision for Linked Liabilities	82,64,919	1,70,04,415	(1,80,40,969)	(88,90,084)	(40,38,488)
15	Surplus/(Deficit) from operations	20,91,973	28,09,801	25,07,381	23,23,652	26,57,457
	SHAREHOLDERS' A/C					
16	Total income under Shareholders' Account *	28,49,827	33,50,777	33,09,315	26,17,597	26,41,576
17	Total expenses under Shareholder's Account *	21,97,678	28,47,969	29,58,706	23,62,960	26,36,262
18	Profit/(Loss) before tax	6,52,149	5,02,808	3,50,609	2,54,637	5,314
19	Provisions for tax	-	-	-	-	-
20	Profit/(Loss) after tax	6,52,149	5,02,808	3,50,609	2,54,637	5,314
21	Profit/(Loss) carried to Balance Sheet	(8,18,524)	(14,70,673)	(19,73,481)	(23,24,090)	(25,78,727)
	MISCELLANEOUS					
22	(A) Policyholders' account:					
	Total funds	26,57,64,410	23,42,02,949	19,07,94,783	19,25,38,319	17,94,78,561
	Total investments (including assets held to cover linked liabilities)	26,31,71,404	23,12,91,718	18,71,48,735	19,06,21,877	17,91,00,512
	Yield** on investments (%)	9.99%	16.12%	2.99%	9.38%	9.84%
	(B) Shareholders' account:					
	Total funds	1,45,60,140	1,37,17,804	1,24,53,928	1,30,05,673	1,26,90,821
	Total investments	1,30,13,610	1,25,33,805	1,12,22,376	1,21,86,796	1,18,55,206
	Yield** on investments (%)	8.37%	8.56%	11.03%	9.78%	11.19%
23	Yield** on total investments (%)	9.91%	15.70%	3.45%	9.40%	9.93%
24	Paid up equity capital	1,19,63,235	1,19,63,235	1,19,63,235	1,19,63,235	1,19,63,235
25	Networth (Shareholders' fund less Profit & Loss Debit balance) (Shareholders' Funds)	1,45,60,140	1,37,17,804	1,24,53,928	1,30,05,673	1,26,90,821
26	Total assets (Investments + Loans + Fixed Assets + Net Current Assets)	28,03,24,550	24,79,20,753	20,32,48,711	20,55,43,992	19,21,69,382
27	Earnings/(Loss) per share (₹)					
	(Profit/(Loss) as per Shareholders' Account/weighted average no. of shares)	0.55	0.42	0.29	0.21	0.00
28	Book value per share (₹)	12.17	11.47	10.41	10.87	10.61

*Including of transfer from/to Policyholders' account

**Yield = 2 * investment income/(Opening investment + closing investment - investment income)

ACCOUNTING RATIOS

Appendix 4

Sl. No	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
1	New business premium income growth (number of times)		
	Participating Business		
	Life	0.64	(0.14)
	Pension	(0.08)	(1.02)
	Non-Participating Business		
	Non-Linked Individual	0.25	(0.12)
	Non Linked Individual Variable Life	NA	NA
	Non Par Group Life	1.53	(0.33)
	Non Par Group Variable Pension	(0.38)	(0.29)
	Non Par Group Variable Life	(0.21)	1.49
	"Non Linked Variable Pension"	NA	NA
	Non Linked Health	(0.34)	0.80
	Non Linked Annuity	(0.29)	(0.00)
	Linked Life	(0.31)	0.34
	Linked Pension	(0.31)	0.76
	Linked Group	0.64	2.46
	(New business premium current year-new business premium previous year)/new business premium previous year.		
2	Net retention ratio (Net premium/gross premium)	0.99	0.99
3	Ratio of expenses of management (Gross commission plus operating expenses/gross direct premium)	0.24	0.25
4	Commission ratio (Gross commission paid/gross premium)	0.03	0.03
5	Ratio of policyholders' liabilities to shareholders' funds (policyholder's liabilities/shareholder's fund)	18.25	17.07
6	Growth rate of shareholders' funds [change in shareholders' funds over previous year/shareholders' funds (previous year)]	6.14%	10.15%
7	Ratio of surplus/(deficit) to policyholders' liability [surplus/(deficit) as per Revenue Account/policyholders' liability]	0.01	0.01
8	Change in net worth (₹ 000) (Current year shareholders' funds - previous year shareholders' funds)	8,42,336	12,63,876
9	Profit after tax/Total income (Shareholders' Account)	0.01	0.01
10	(Total real estate + Loans)/Cash & invested assets	0.00	0.00
11	Total investments/ [Capital + Surplus]**	18.42	16.26
12	Total affiliated investments/ [Capital + Surplus]**	-	-
13	Investment yield (gross and net) ^		
	Policyholder's Funds		
	Non-linked	4.8%	11.0%
	Linked	14.4%	42.1%

Sl. No	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
	Shareholder's Funds	7.7%	14.8%
14	Conservation Ratio		
	Participating Business	0.89	0.88
	Non-Participating Business		
	Non-Linked Individual	0.85	0.83
	Non-Linked Individual variable life	0.93	0.87
	Non-Linked Variable Pension	0.71	0.22
	Non-Linked Health	0.73	0.74
	Linked Life	0.75	0.78
	Linked Pension	0.66	0.66
15	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) #		
	For 13th month	0.76	0.76
	For 25th month	0.65	0.64
	For 37th month	0.58	0.59
	For 49th month	0.55	0.50
	For 61st month	0.39	0.34
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category) #		
	For 13th month	1.00	1.00
	For 25th month	1.00	1.00
	For 37th month	1.00	1.00
	For 49th month	1.00	1.00
	For 61st month	0.92	0.97
16	NPA Ratio		
	Gross NPA Ratio	1.01%	1.55%
	Net NPA Ratio	0.00%	0.11%
17	Solvency Ratio ##	2.35	2.45

** Surplus means Reserve and surplus as shown in Balance Sheet.

^ Investment yield is calculated basis market value of investment.

Persistency ratios are given for period ended December 31, 2021 in current year and corresponding period ended 31 December, 2020 for previous year.

Solvency ratio has been stated on the basis of computation certified by the Appointed Actuary.

PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE PERIOD APRIL 01, 2021 TO MARCH 31, 2022

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2021-22	2020-21	2019-20	
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	7.54%	15.94%	-1.32%	290.64%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	5.77%	15.15%	3.19%	238.82%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	5.77%	15.34%	2.98%	231.59%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	6.02%	15.69%	2.66%	149.58%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	6.61%	16.40%	4.06%	249.89%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	1.78%	1.99%	4.24%	172.99%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	1.74%	2.03%	4.22%	159.52%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPSEC01121	2007	2.67%	2.84%	4.90%	173.74%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2008	2.96%	4.84%	11.16%	179.15%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	3.95%	6.31%	8.50%	169.16%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	2008	NA	4.49%	11.28%	NA
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	5.76%	5.14%	8.83%	151.27%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	3.62%	6.73%	12.64%	196.87%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	3.25%	3.28%	5.65%	102.15%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	32.69%	64.09%	-27.45%	191.08%
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	2008	32.72%	64.21%	-26.95%	209.97%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	38.29%	63.28%	-27.26%	340.74%
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	2010	33.65%	65.27%	-27.31%	169.94%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	2010	32.56%	65.39%	-27.13%	163.50%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	18.37%	66.87%	-24.87%	245.45%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	18.66%	66.51%	-25.68%	852.84%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	18.31%	66.37%	-25.70%	371.14%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	18.39%	66.00%	-25.49%	253.50%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	18.43%	66.94%	-25.59%	332.51%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	18.47%	67.02%	-25.61%	316.00%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	18.19%	67.14%	-25.46%	253.03%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	18.52%	67.72%	-25.56%	250.45%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	19.48%	67.50%	-24.90%	457.97%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	2.85%	5.65%	11.36%	151.78%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	2.95%	5.75%	11.28%	150.09%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	2008	NA	4.17%	11.88%	NA
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	3.11%	5.89%	11.55%	131.12%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	3.47%	6.33%	11.84%	158.98%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	8.95%	26.06%	-4.89%	374.64%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2007	9.01%	25.89%	-4.37%	278.28%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	9.70%	26.73%	-3.86%	263.71%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	9.34%	27.13%	-4.44%	193.92%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	9.06%	26.98%	-5.34%	171.80%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPSL01121	2008	10.74%	31.56%	-8.65%	205.71%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPSL01121	2007	10.99%	32.37%	-7.48%	280.07%

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2021-22	2020-21	2019-20	
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	2010	10.57%	31.29%	-7.84%	187.07%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	13.34%	38.63%	-13.62%	288.69%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	11.74%	37.47%	-11.69%	188.95%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	2010	3.89%	2.32%	-13.73%	37.49%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	2011	3.61%	5.43%	-17.44%	55.57%
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAV GUA01121	2010	NA	3.78%	4.54%	NA
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	2008	28.10%	74.40%	-29.07%	82.70%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	2008	28.36%	75.09%	-28.22%	89.83%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	27.94%	75.73%	-26.83%	128.21%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	2010	28.59%	76.53%	-28.43%	96.27%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRASF02121	2010	26.55%	73.40%	-28.63%	94.60%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	23.23%	90.45%	-33.84%	363.76%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	24.11%	90.28%	-32.58%	352.78%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	23.01%	86.82%	-32.48%	474.74%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	25.67%	91.71%	-32.55%	319.45%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	23.99%	90.28%	-33.06%	311.31%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	2.16%	2.37%	4.73%	126.12%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	2.24%	2.57%	4.96%	123.13%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	2.54%	2.79%	5.31%	109.06%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	2.24%	2.57%	5.06%	94.29%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	2.86%	3.11%	5.51%	137.99%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	3.96%	5.93%	7.45%	189.06%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	21.27%	56.77%	-18.05%	287.15%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	21.99%	59.56%	-18.90%	336.88%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	21.13%	58.96%	-19.00%	491.23%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	22.11%	60.03%	-18.78%	233.13%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	22.01%	60.32%	-19.26%	235.93%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	16.80%	50.38%	-16.72%	221.09%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	17.01%	50.01%	-16.34%	290.23%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	2010	16.62%	51.47%	-17.25%	228.01%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	3.37%	6.02%	9.10%	105.75%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	2.78%	6.27%	11.27%	84.41%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	7.81%	16.52%	1.14%	89.63%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	4.61%	6.84%	10.57%	92.06%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	3.15%	3.36%	5.69%	60.10%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	21.98%	68.80%	-27.06%	118.55%
Make In India Fund	ULIF06924/03/15LMAKEINDIA121	2016	18.80%	56.80%	-24.21%	98.54%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	2020	15.53%	65.71%	-29.31%	35.35%

N.A. - refers to schemes not existing during the relevant year.

PERFORMANCE OF THE FUND (ABSOLUTE GROWTH %) FOR THE PERIOD APRIL 01, 2020 TO MARCH 31, 2021

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2021-22	2020-21	2019-20	
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	15.94%	-1.32%	6.83%	263.26%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	15.15%	3.19%	6.95%	220.33%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	15.34%	2.98%	6.80%	213.50%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	15.69%	2.66%	7.05%	135.40%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	16.40%	4.06%	7.87%	228.20%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	1.99%	4.24%	5.63%	168.22%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	2.03%	4.22%	5.63%	155.08%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPSEC01121	2007	2.84%	4.90%	6.02%	166.62%
Health Corporate Bond Fund 1	ULIF06301/02/08HCBOND01121	2008	4.84%	11.16%	6.11%	171.13%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	6.31%	8.50%	4.31%	158.93%
Pension Corporate Bond Fund 1*	ULIF01901/03/08PCORBOND01121	2008	4.49%	11.28%	7.14%	170.09%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	5.14%	8.83%	6.84%	137.59%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	6.73%	12.64%	6.61%	186.49%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	3.28%	5.65%	6.39%	95.79%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	64.09%	-27.45%	4.20%	119.36%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	2008	64.21%	-26.95%	3.39%	133.55%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	63.28%	-27.26%	3.83%	218.71%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	2010	65.27%	-27.31%	3.48%	101.98%
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	2010	65.39%	-27.13%	4.07%	98.77%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	66.87%	-24.87%	9.84%	191.82%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	66.51%	-25.68%	9.67%	702.99%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	66.37%	-25.70%	9.69%	298.24%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	66.00%	-25.49%	11.11%	198.59%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	66.94%	-25.59%	10.62%	265.21%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	67.02%	-25.61%	10.68%	251.14%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	67.14%	-25.46%	10.88%	198.69%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	67.72%	-25.56%	11.33%	195.70%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	67.50%	-24.90%	10.58%	367.02%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	5.65%	11.36%	7.87%	144.80%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	5.75%	11.28%	7.76%	142.92%
Pension Gilt Fund 1*	ULIF06401/03/08PGILTFUN01121	2008	4.17%	11.88%	7.99%	142.40%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	5.89%	11.55%	8.07%	124.14%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	6.33%	11.84%	8.36%	150.29%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	26.06%	-4.89%	7.60%	335.66%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2007	25.89%	-4.37%	7.37%	247.01%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	26.73%	-3.86%	8.16%	231.54%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	27.13%	-4.44%	8.02%	168.81%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	26.98%	-5.34%	8.19%	149.23%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2008	31.56%	-8.65%	7.46%	176.06%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	2007	32.37%	-7.48%	7.89%	242.42%

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2021-22	2020-21	2019-20	
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	2010	31.29%	-7.84%	7.65%	159.63%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	38.63%	-13.62%	8.69%	242.93%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	37.47%	-11.69%	7.69%	158.60%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	2010	2.32%	-13.73%	9.25%	32.34%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	2011	5.43%	-17.44%	11.51%	50.15%
Life Highest NAV Guarantee Fund 1*	ULIF05612/02/10LHNAVAVGUA01121	2010	3.78%	4.54%	6.00%	88.66%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	2008	74.40%	-29.07%	-2.14%	42.62%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	2008	75.09%	-28.22%	-2.61%	47.90%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	75.73%	-26.83%	-1.93%	78.38%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	2010	76.53%	-28.43%	-2.55%	52.63%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	2010	73.40%	-28.63%	-2.22%	53.77%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	90.45%	-33.84%	-1.49%	276.33%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	90.28%	-32.58%	-1.10%	264.83%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	86.82%	-32.48%	-0.43%	367.21%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	91.71%	-32.55%	-1.60%	233.78%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	90.28%	-33.06%	-1.58%	231.74%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	2.37%	4.73%	-0.93%	121.35%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	2.57%	4.96%	-0.80%	118.23%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	2.79%	5.31%	-1.01%	103.88%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	2.57%	5.06%	-1.42%	90.04%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	3.11%	5.51%	0.33%	131.36%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	5.93%	7.45%	6.61%	178.05%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	56.77%	-18.05%	3.76%	219.25%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	59.56%	-18.90%	3.84%	258.13%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	58.96%	-19.00%	3.65%	388.11%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	60.03%	-18.78%	3.54%	172.81%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	60.32%	-19.26%	4.11%	175.34%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	50.38%	-16.72%	7.56%	174.90%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	50.01%	-16.34%	9.22%	233.51%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	2010	51.47%	-17.25%	8.33%	181.26%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	6.02%	9.10%	6.97%	99.04%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	6.27%	11.27%	5.80%	79.42%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	16.52%	1.14%	7.32%	75.89%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	6.84%	10.57%	7.07%	83.59%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	3.36%	5.69%	6.37%	55.20%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	68.80%	-27.06%	12.24%	79.17%
Make In India Fund	ULIF06924/03/15LMAKEINDIA121	2016	56.80%	-24.21%	5.87%	67.12%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	2020	65.71%	-29.31%	NA	17.15%

* Schemes dormant during the year.

N.A. - refers to schemes not existing during the relevant year.

Investment Management

Activities outsourced: - NIL

Fees Paid for various activities charged to Policyholders Account for the year ended March 31, 2022: Nil (Previous Year: Nil)

Basis of payment of fees: N.A.

Related party transactions - Fund wise details for the Financial Year 2021-22: -

NIL Transactions

Related party transactions - Fund wise details for the Financial Year 2020-21: -

NIL Transactions

Company-wise details of investment held in the promoter group along with its % to assets under management as on March 31, 2022.

(₹ 000)

Fund Name	SFIN	Company Name	Market Value	AUM	% Of AUM	% Of Total AUM
Life Equity Fund 1	ULIF00328/07/04LEQUI TYF01121	NIPPON INDIA MUTUAL FUND	15,689	9,38,110	1.67%	0.023%
Life Equity Fund 2	ULIF02510/06/08LEQUI TYF02121	NIPPON INDIA MUTUAL FUND	84,443	65,44,716	1.29%	0.122%
Pension Equity Fund 1	ULIF00601/11/06PEQUI TYF01121	NIPPON INDIA MUTUAL FUND	7,823	5,92,898	1.32%	0.011%
Pension Equity Fund 2	ULIF03204/12/08PEQUI TYF02121	NIPPON INDIA MUTUAL FUND	9,181	7,04,293	1.30%	0.013%
Health Equity Fund 1	ULIF01201/02/08HEQUI TYF01121	NIPPON INDIA MUTUAL FUND	1,519	1,13,222	1.34%	0.002%
Group Equity Fund 3	ULGF01808/06/09GEQU ITYF03121	NIPPON INDIA MUTUAL FUND	239	20,790	1.15%	0.000%
Pension Equity Fund 3	ULIF04901/01/10PEQUI TYF03121	NIPPON INDIA MUTUAL FUND	2,565	1,98,223	1.29%	0.004%
Health Equity Fund 2	ULIF05411/01/10HEQUI TYF02121	NIPPON INDIA MUTUAL FUND	266	21,297	1.25%	0.000%
Group Equity Fund 4	ULGF02205/06/13GEQU ITYF04121	NIPPON INDIA MUTUAL FUND	3,764	3,27,440	1.15%	0.005%
Make in India Fund	ULIF06924/03/15LMAK EINDIA121	NIPPON INDIA MUTUAL FUND	2,42,236	77,86,365	3.11%	0.351%
Life Large Cap Equity fund	ULIF07101/12/19LLARG CAPEQ121	NIPPON INDIA MUTUAL FUND	1,62,874	56,90,288	2.86%	0.236%

Company-wise details of investment held in the promoter group along with its % to assets under management as on March 31, 2021.

(₹ 000)

Fund Name	SFIN	Company Name	Market Value	AUM	% Of AUM	% Of Total AUM
Life Large Cap Equity Fund	ULIF07101/12/19LLARG CAPEQ121	NIPPON INDIA MUTUAL FUND	1,12,004	31,73,063	3.53%	0.0018%

INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE) SEGREGATED AT SCRIP LEVEL AS ON MARCH 31, 2022

Discontinued Policy Fund		ULIF05703/09/10DISCPOLF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	SDL Maharashtra G Sec 2023	8,60,074	15.34%
	SDL Maharashtra G Sec 2022	6,27,025	11.18%
	SDL TN G Sec 2022	5,89,414	10.51%
	SDL AP G Sec 2022	5,08,961	9.08%
	SDL TN G Sec 2023	3,10,783	5.54%
	SDL Rajasthan G Sec 2022	2,85,955	5.10%
	GOI G Sec 2023	2,34,343	4.18%
	SDL Maharashtra G Sec 2024	2,14,058	3.82%
	SDL Karnataka G Sec 2024	1,07,401	1.92%
	SDL Kerala G Sec 2024	1,01,956	1.82%
	GOI G Sec 2022	99,985	1.78%
	SDL Punjab G Sec 2022	67,915	1.21%
	SDL Gujrat G Sec 2022	52,661	0.94%
	SDL Karnataka G Sec 2022	48,104	0.86%
	SDL MP G Sec 2023	42,238	0.75%
	SDL Haryana G Sec 2022	25,022	0.45%
Government Securities Total		41,75,895	74.47%
Financial and insurance activities	HDFC CP 2022	3,59,668	6.41%
	Tata Capital Ltd CP 2023	3,47,342	6.19%
	L & T Fin CP 2022	3,32,496	5.93%
	TCFSL CP 2022	1,52,604	2.72%
	Bajaj Fin CP 2022	1,44,817	2.58%
	LIC HF CP 2022	49,188	0.88%
Financial and insurance activities Total		13,86,115	24.72%
Others		82,567	1.47%
Net Current Assets		-37,230	-0.66%
Grand Total		56,07,347	100.00%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	17,271	20.71%
	GOI G Sec 2023	15,405	18.47%
	GOI G Sec 2028	8,066	9.67%
	GOI G Sec 2027	6,007	7.20%
	GOI G Sec 2022	2,674	3.21%
	GOI G Sec 2050	1,952	2.34%
	GOI G Sec 2051	1,480	1.78%
	GOI G Sec 2033	1,315	1.58%
	GOI G Sec 2031	968	1.16%
Government Securities Total		55,138	66.12%
Others		30,782	36.91%
Net Current Assets		-2,533	-3.04%
Grand Total		83,387	100.00%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	10,810	19.65%
	GOI G Sec 2023	7,533	13.69%
	GOI G Sec 2028	5,249	9.54%
	GOI G Sec 2022	4,755	8.64%
	GOI G Sec 2027	4,488	8.16%
	GOI G Sec 2031	2,279	4.14%
	GOI G Sec 2050	995	1.81%
	GOI G Sec 2051	987	1.79%
	GOI G Sec 2033	887	1.61%
Government Securities Total		37,983	69.05%
Others		18,206	33.10%
Net Current Assets		-1,178	-2.14%
Grand Total		55,011	100.00%

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	2,07,733	10.77%
	GOI G Sec 2028	1,92,928	10.00%
	GOI G Sec 2023	1,75,920	9.12%
	GOI G Sec 2027	1,34,088	6.95%
	GOI G Sec 2022	85,967	4.46%
	GOI G Sec 2031	58,123	3.01%
	SDL MP G Sec 2031	54,031	2.80%
	GOI G Sec 2051	31,693	1.64%
	GOI G Sec 2033	30,641	1.59%
	GOI G Sec 2025	30,495	1.58%
	GOI G Sec 2050	28,450	1.47%
	SDL Kerala G Sec 2022	20,541	1.06%
	SDL Punjab G Sec 2022	10,076	0.52%
	SDL Gujarat G Sec 2031	3,271	0.17%
Government Securities Total		10,63,957	55.16%
Infrastructure Facility	9.30% PGC NCD 2025	71,499	3.71%
	7.75% PFC NCD 2030	59,720	3.10%
	9.35% PGC NCD 2022	33,584	1.74%
	8.35% IRFC NCD 2029	24,709	1.28%
	8.15% PGC NCD 2025	18,043	0.94%
	Bharti Airtel Ltd	11,327	0.59%
	Power Grid Corporation of India Ltd	5,584	0.29%
	Adani Ports & Special Economic Zone Ltd	5,270	0.27%
	NTPC Ltd	3,679	0.19%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	424	0.02%
Infrastructure Facility Total		2,33,839	12.12%
Others		6,11,306	31.69%
Net Current Assets		19,772	1.03%
Grand Total		19,28,874	100.00%

Group Capital Secure Fund 1		ULGF00431/01/07GCAPISEC01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2022	416	97.84%
Government Securities Total		416	97.84%
Others		8	1.90%
Net Current Assets		1	0.25%
Grand Total		425	100.00%

Group Corporate Bond Fund 2		ULGF01213/10/08G CORBOND02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	19,026	26.79%
	GOI G Sec 2028	12,339	17.38%
	GOI G Sec 2022	7,941	11.18%
	GOI G Sec 2023	5,610	7.90%
	GOI G Sec 2031	3,665	5.16%
	GOI G Sec 2027	3,417	4.81%
	GOI G Sec 2051	1,625	2.29%
Government Securities Total		53,623	75.52%
Infrastructure Facility	7.70% NHAI NCD 2029	4,164	5.87%
	8.35% IRFC NCD 2029	2,149	3.03%
	8.15% PGC NCD 2025	2,123	2.99%
	9.35% PGC NCD 2022	1,018	1.43%
Infrastructure Facility Total		9,454	13.31%
Others		7,904	11.13%
Net Current Assets		28	0.04%
Grand Total		71,009	100.00%

Group Corporate Bond Fund 3		ULGF02305/06/13G CORBOND03121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2022	3,96,786	20.73%
	GOI G Sec 2028	3,15,400	16.48%
	GOI G Sec 2023	1,81,320	9.47%
	GOI G Sec 2031	1,69,034	8.83%
	GOI G Sec 2027	1,50,407	7.86%
	GOI G Sec 2029	1,38,776	7.25%
	GOI G Sec 2050	51,099	2.67%
	GOI G Sec 2033	39,263	2.05%
	GOI G Sec 2051	38,814	2.03%
SDL MP G Sec 2031		5,894	0.31%
Government Securities Total		14,86,793	77.68%
Others		3,54,300	18.51%
Net Current Assets		72,895	3.81%
Grand Total		19,13,988	100.00%

Group Energy Fund 1		ULGF01428/11/08GENERGYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture of electrical equipment	Havells India Ltd	8	4.17%
	Siemens Ltd	7	3.67%
	Crompton Greaves Consumer Electrical Ltd	6	3.09%
	ABB India Ltd	4	2.23%
Manufacture of electrical equipment Total		25	13.17%
Infrastructure Facility	Power Grid Corporation of India Ltd	16	8.41%
	Tata Power Co. Ltd	16	8.02%
	NTPC Ltd	15	7.96%
	Indraprastha Gas Ltd	7	3.86%
	NHPC Ltd	4	1.91%
	JSW Energy Ltd	4	2.03%
	Torrent Power Ltd	3	1.53%
	Petronet Lng Ltd	2	1.00%
	Gail (India) Ltd	2	0.89%
Infrastructure Facility Total		69	35.60%
Others		64	33.36%
Net Current Assets		4	1.90%
TREPS		31	15.97%
Grand Total		193	100.00%

Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,548	7.45%
	Tata Consultancy Services Ltd	804	3.87%
	HCL Technologies Ltd	234	1.13%
	Tech Mahindra Ltd	150	0.72%
	Wipro Ltd	39	0.19%
	Nazara Technologies Limited	36	0.17%
Computer programming, consultancy and related activities Total		2,811	13.52%
Financial and insurance activities	SBI ETF	1,149	5.52%
	HDFC Bank Ltd	1,119	5.38%
	ICICI Bank Ltd	997	4.79%
	Kotak MF ETF	966	4.65%
	Bajaj Finance Ltd	595	2.86%
	ICICI Pru mf ETF	379	1.82%
	Housing Development Finance Corp Ltd	361	1.74%
	Bajaj Finserv Ltd	358	1.72%
	Axis Bank Ltd	339	1.63%
	Kotak Mahindra Bank Ltd. - Inr5	258	1.24%
	State Bank of India	250	1.20%
	Nippon India Mutual Fund ETF	239	1.15%
	IndusInd Bank Ltd	119	0.57%
	SBI Life Insurance Co Ltd	117	0.56%
	SBI Cards and Payment Services Ltd	102	0.49%
	Cholamandalam Investment & Fin Co. Ltd	81	0.39%
Financial and insurance activities Total		7,429	35.73%
Others		10,343	49.75%
Net Current Assets		207	0.99%
Grand Total		20,790	100.00%

Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	23,515	7.18%
	Tata Consultancy Services Ltd	12,839	3.92%
	HCL Technologies Ltd	4,690	1.43%
	Tech Mahindra Ltd	2,371	0.72%
	Nazara Technologies Limited	636	0.19%
	Wipro Ltd	629	0.19%
Computer programming, consultancy and related activities Total		44,680	13.65%
Financial and insurance activities	HDFC Bank Ltd	17,795	5.43%
	SBI ETF	16,848	5.15%
	Kotak MF ETF	16,811	5.13%
	ICICI Bank Ltd	16,202	4.95%
	Bajaj Finance Ltd	8,973	2.74%
	ICICI Pru mf ETF	6,415	1.96%
	Housing Development Finance Corp Ltd	6,119	1.87%
	Kotak Mahindra Bank Ltd. - Inr5	5,658	1.73%
	Bajaj Finserv Ltd	5,579	1.70%
	Axis Bank Ltd	5,540	1.69%
	State Bank of India	3,975	1.21%
	Nippon India Mutual Fund ETF	3,764	1.15%
	SBI Life Insurance Co Ltd	2,120	0.65%
	IndusInd Bank Ltd	1,893	0.58%
	SBI Cards and Payment Services Ltd	1,644	0.50%
	Cholamandalam Investment & Fin Co. Ltd	1,301	0.40%
Financial and insurance activities Total		1,20,637	36.84%
Others		1,60,455	49.00%
Net Current Assets		1,668	0.51%
Grand Total		3,27,440	100.00%

Group Gilt Fund 2		ULGF01610/12/08GGILTFUN02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2023	760	22.84%
	GOI G Sec 2029	473	14.24%
	GOI G Sec 2027	438	13.18%
	GOI G Sec 2028	332	9.99%
	GOI G Sec 2031	304	9.13%
	GOI G Sec 2022	292	8.76%
	GOI G Sec 2033	252	7.57%
	GOI G Sec 2050	149	4.47%
	GOI G Sec 2051	126	3.78%
Government Securities Total		3,126	93.97%
Others		194	5.82%
Net Current Assets		7	0.21%
Grand Total		3,327	100.00%

Group Growth Fund 1		ULGF00310/10/03GGROWTHF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2023	1,382	17.69%
	GOI G Sec 2028	1,094	14.02%
	GOI G Sec 2027	683	8.75%
	GOI G Sec 2029	440	5.64%
	GOI G Sec 2022	241	3.09%
	GOI G Sec 2050	205	2.62%
	GOI G Sec 2033	197	2.53%
	GOI G Sec 2051	116	1.49%
Government Securities Total		4,358	55.82%
Financial and insurance activities	HDFC Bank Ltd	260	3.33%
	ICICI Bank Ltd	194	2.49%
	Housing Development Finance Corp Ltd	189	2.42%
	Kotak Mahindra Bank Ltd. - Inr5	102	1.30%
	Axis Bank Ltd	90	1.15%
	State Bank of India	86	1.10%
	Bajaj Finance Ltd	73	0.93%
	Bajaj Finserv Ltd	34	0.44%
	IndusInd Bank Ltd	25	0.32%
	SBI Life Insurance Co Ltd	20	0.26%
Financial and insurance activities Total		1,073	13.74%
Others		2,544	32.58%
Net Current Assets		-167	-2.14%
Grand Total		7,808	100.00%

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	54	6.64%
	Tata Consultancy Services Ltd	37	4.65%
	Tech Mahindra Ltd	12	1.49%
	Wipro Ltd	11	1.32%
	HCL Technologies Ltd	10	1.30%
Computer programming, consultancy and related activities Total		124	15.41%
Infrastructure Facility	Bharti Airtel Ltd	85	10.51%
	NTPC Ltd		7.77%
	Power Grid Corporation of India Ltd	54	6.79%
	Adani Ports & Special Economic Zone Ltd	48	6.06%
	Petronet Lng Ltd	17	2.07%
	Gail (India) Ltd	16	1.99%
	Indus Towers Ltd	11	1.41%
	NHPC Ltd	6	0.73%

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Infrastructure Facility	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	4	0.44%
Infrastructure Facility Total		304	37.79%
Manufacture of Basic Metals	Hindalco Industries Ltd	53	6.58%
	Tata Steel Ltd	52	6.50%
	JSW Steel Ltd	16	2.00%
	Hindustan Zinc Ltd	2	0.19%
Manufacture of Basic Metals Total		123	15.28%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	89	11.14%
	Indian Oil Corporation Ltd	10	1.24%
	Bharat Petroleum Corporation Ltd	7	0.85%
Manufacture of Coke and Refined Petroleum Products Total		106	13.23%
Others		323	40.23%
Net Current Assets		-176	-21.93%
Grand Total		804	100.00%

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Shriram Transport Finance Co. Ltd	65	2.85%
	Federal Bank Ltd	53	2.34%
	Max Financial Services Ltd	53	2.33%
	Canara Bank	46	2.05%
	LIC Housing Finance Ltd	43	1.92%
	IDFC First Bank Ltd	36	1.60%
	Mahindra & Mahindra Financial Serv Ltd	35	1.53%
	Cholamandalam Investment & Fin Co. Ltd	26	1.14%
	IndusInd Bank Ltd	23	1.03%
	Bajaj Finserv Ltd	17	0.75%
	Manappuram Finance Ltd	15	0.67%
	HDFC Bank Ltd	12	0.52%
	L&T Finance Holdings Ltd	12	0.51%
	State Bank of India	11	0.48%
	SBI Cards and Payment Services Ltd	11	0.49%
	Muthoot Finance Ltd	8	0.35%
Financial and insurance activities Total		466	20.57%
Others		1,784	78.72%
Net Current Assets		16	0.70%
Grand Total		2,266	100.00%

Group Money Market Fund 2		ULGF00930/09/08GMONMRKT02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2022	1,07,923	68.85%
	GOI TB 2023	2,221	1.42%
Government Securities Total		1,10,144	70.27%
Financial and insurance activities	Bajaj Fin CP 2022	11,585	7.39%
	Tata Capital Ltd CP 2023	10,468	6.68%
	L & T Fin CP 2022	7,409	4.73%
Financial and insurance activities Total		29,462	18.80%
Others		17,137	10.93%
Net Current Assets		-1	0.00%
Grand Total		1,56,742	100.00%

Group Pure Equity Fund 1		ULGF01528/11/08GPUREEQF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	344	6.55%
	Tata Consultancy Services Ltd	209	4.00%
	Wipro Ltd	83	1.58%
	HCL Technologies Ltd	72	1.38%
Computer programming, consultancy and related activities Total		708	13.51%
Manufacture of Chemicals and Chemical Products	Hindustan Unilever Ltd	287	5.47%
	Asian Paints Ltd	246	4.70%
	Grasim Industries Ltd	70	1.33%
	Dabur India Ltd	38	0.72%
	SRF Ltd	29	0.56%
Manufacture of Chemicals and Chemical Products Total		670	12.79%
Infrastructure Facility	Bharti Airtel Ltd	420	8.01%
	Power Grid Corporation of India Ltd	167	3.19%
	NTPC Ltd	166	3.16%
	Adani Ports & Special Economic Zone Ltd	160	3.06%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	16	0.30%
	Indraprastha Gas Ltd	7	0.14%
Infrastructure Facility Total		936	17.86%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	453	8.65%
	Indian Oil Corporation Ltd	58	1.11%
	Bharat Petroleum Corporation Ltd	37	0.71%
Manufacture of Coke and Refined Petroleum Products Total		548	10.47%
Others		2,377	45.36%
Net Current Assets		1	0.02%
Grand Total		5,240	100.00%

Health Corporate Bond Fund 1		ULIF06301/02/08HCORBOND01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	1,360	24.72%
	GOI G Sec 2023	1,253	22.77%
	GOI G Sec 2029	922	16.76%
	GOI G Sec 2022	603	10.96%
	GOI G Sec 2031	418	7.59%
	GOI G Sec 2027	265	4.82%
	GOI G Sec 2033	131	2.39%
	GOI G Sec 2051	116	2.11%
	GOI G Sec 2050	112	2.03%
Government Securities Total		5,180	94.16%
Others		524	9.52%
Net Current Assets		-203	-3.68%
Grand Total		5,501	100.00%

Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture of electrical equipment	Havells India Ltd	47	4.17%
	Siemens Ltd	38	3.34%
	Crompton Greaves Consumer Electrical Ltd	36	3.13%
	ABB India Ltd	26	2.28%
Manufacture of electrical equipment Total		147	12.93%
Infrastructure Facility	Power Grid Corporation of India Ltd	99	8.74%
	NTPC Ltd	93	8.24%
	Tata Power Co. Ltd	71	6.23%
	Gail (India) Ltd	46	4.08%
	Indraprastha Gas Ltd	44	3.92%
	Petronet Lng Ltd	30	2.61%
	JSW Energy Ltd	22	1.92%
	NHPC Ltd	17	1.52%
	Torrent Power Ltd	14	1.21%
Infrastructure Facility Total		436	38.47%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	97	8.60%
	Hindustan Petroleum Corporation Ltd	9	0.81%
	Indian Oil Corporation Ltd	5	0.41%
	Bharat Petroleum Corporation Ltd	5	0.41%
Manufacture of Coke and Refined Petroleum Products Total		116	10.23%
Extraction of Crude Petroleum and Natural Gas	Oil & Natural Gas Corporation Ltd	93	8.24%
	Oil India Ltd	25	2.17%
Extraction of Crude Petroleum and Natural Gas Total		118	10.41%
Others		171	15.08%
Net Current Assets		1	0.09%
TREPS		145	12.79%
Grand Total		1,134	100.00%

Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	8,383	7.40%
	Tata Consultancy Services Ltd	4,406	3.89%
	HCL Technologies Ltd	1,451	1.28%
	Tech Mahindra Ltd	874	0.77%
	Nazara Technologies Limited	257	0.23%
	Wipro Ltd	225	0.20%
Computer programming, consultancy and related activities Total		15,596	13.77%
Financial and insurance activities	HDFC Bank Ltd	6,537	5.77%
	Kotak MF ETF	6,087	5.38%
	SBI ETF	5,588	4.94%
	ICICI Bank Ltd	5,389	4.76%
	Bajaj Finance Ltd	3,013	2.66%
	Housing Development Finance Corp Ltd	2,646	2.34%
	ICICI Pru mf ETF	2,369	2.09%
	Bajaj Finserv Ltd	2,235	1.97%
	Axis Bank Ltd	1,853	1.64%
	Kotak Mahindra Bank Ltd. - Inr5	1,806	1.60%
	Nippon India Mutual Fund ETF	1,519	1.34%
	State Bank of India	1,460	1.29%
	SBI Life Insurance Co Ltd	769	0.68%
	SBI Cards and Payment Services Ltd	606	0.54%
	IndusInd Bank Ltd	475	0.42%
Financial and insurance activities Total		42,352	37.41%
Others		53,955	47.65%
Net Current Assets		1,319	1.16%
Grand Total		1,13,222	100.00%

Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,484	6.97%
	Tata Consultancy Services Ltd	827	3.88%
	HCL Technologies Ltd	301	1.42%
	Tech Mahindra Ltd	154	0.73%
	Nazara Technologies Limited	46	0.22%

Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Wipro Ltd	40	0.19%
Computer programming, consultancy and related activities Total		2,852	13.39%
Financial and insurance activities	HDFC Bank Ltd	1,109	5.21%
	Kotak MF ETF	1,076	5.05%
	SBI ETF	1,036	4.86%
	ICICI Bank Ltd	1,001	4.70%
	Bajaj Finance Ltd	566	2.66%
	Housing Development Finance Corp Ltd	442	2.08%
	ICICI Pru mf ETF	419	1.97%
	Bajaj Finserv Ltd	392	1.84%
	Axis Bank Ltd	355	1.67%
	Kotak Mahindra Bank Ltd. - Inr5	326	1.53%
	Nippon India Mutual Fund ETF	266	1.25%
	State Bank of India	259	1.22%
	SBI Life Insurance Co Ltd	149	0.70%
	SBI Cards and Payment Services Ltd	107	0.50%
	IndusInd Bank Ltd	84	0.40%
Financial and insurance activities Total		7,587	35.62%
Others		10,723	50.35%
Net Current Assets		135	0.63%
Grand Total		21,297	100.00%

Health Gilt Fund 1		ULIF01301/02/08HGILTFUN01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2023	769	20.19%
	GOI G Sec 2029	630	16.54%
	GOI G Sec 2027	541	14.19%
	GOI G Sec 2028	396	10.40%
	GOI G Sec 2033	340	8.91%
	GOI G Sec 2022	332	8.71%
	GOI G Sec 2031	294	7.73%
	GOI G Sec 2050	167	4.39%
	GOI G Sec 2051	106	2.79%
Government Securities Total		3,575	93.85%
Others		279	7.33%
Net Current Assets		-45	-1.18%
Grand Total		3,809	100.00%

Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	2,633	17.84%
	GOI G Sec 2023	1,921	13.02%
	GOI G Sec 2028	894	6.06%
	GOI G Sec 2027	704	4.77%
	GOI G Sec 2022	211	1.43%
	GOI G Sec 2051	184	1.25%
	GOI G Sec 2033	164	1.11%
	GOI G Sec 2050	9	0.06%
Government Securities Total		6,720	45.54%
Financial and insurance activities	HDFC Bank Ltd	673	4.55%
	ICICI Bank Ltd	498	3.37%
	Housing Development Finance Corp Ltd	435	2.95%
	Kotak Mahindra Bank Ltd. - Inr5	214	1.45%
	Axis Bank Ltd	205	1.39%
	State Bank of India	195	1.32%
	Bajaj Finance Ltd	181	1.23%
	Bajaj Finserv Ltd	85	0.58%
	IndusInd Bank Ltd	63	0.42%
	SBI Life Insurance Co Ltd	50	0.34%
	HDFC Life Insurance Company Ltd	18	0.12%
Financial and insurance activities Total		2,617	17.73%
Others		5,164	35.00%
Net Current Assets		256	1.73%
Grand Total		14,757	100.00%

Health Infrastructure Fund 1		ULIF06101/02/08HINFRAST01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	113	7.09%
	Tata Consultancy Services Ltd	56	3.54%
	Tech Mahindra Ltd	16	1.04%
	Wipro Ltd	16	1.01%
	HCL Technologies Ltd	9	0.59%
Computer programming, consultancy and related activities Total		210	13.27%
Infrastructure Facility	Bharti Airtel Ltd	130	8.28%
	NTPC Ltd	85	5.38%
	Power Grid Corporation of India Ltd	76	4.81%
	Adani Ports & Special Economic Zone Ltd	70	4.39%
	Gail (India) Ltd	24	1.49%
	Petronet Lng Ltd	18	1.11%
	Indus Towers Ltd	17	1.06%
	NHPC Ltd	8	0.48%

Health Infrastructure Fund 1		ULIF06101/02/08HINFRAST01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Infrastructure Facility	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	6	0.35%
Infrastructure Facility Total		434	27.37%
Manufacture of Basic Metals	Hindalco Industries Ltd	88	5.53%
	Tata Steel Ltd	61	3.87%
	JSW Steel Ltd	42	2.68%
	Hindustan Zinc Ltd	3	0.18%
Manufacture of Basic Metals Total		194	12.26%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	142	8.97%
	Indian Oil Corporation Ltd	16	1.00%
	Bharat Petroleum Corporation Ltd	11	0.68%
Manufacture of Coke and Refined Petroleum Products Total		169	10.65%
Others		578	36.37%
Net Current Assets		1	0.08%
Grand Total		1,586	100.00%

Health Midcap Fund 1		ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Shriram Transport Finance Co. Ltd	96	2.93%
	Max Financial Services Ltd	80	2.46%
	Federal Bank Ltd	77	2.38%
	LIC Housing Finance Ltd	64	1.97%
	Mahindra & Mahindra Financial Serv Ltd	56	1.73%
	Canara Bank	54	1.65%
	IDFC First Bank Ltd	53	1.63%
	Cholamandalam Investment & Fin Co. Ltd	37	1.13%
	Bajaj Finserv Ltd	34	1.05%
	IndusInd Bank Ltd	34	1.03%
	Manappuram Finance Ltd	25	0.78%
	L&T Finance Holdings Ltd	17	0.52%
	HDFC Bank Ltd	16	0.50%
	State Bank of India	16	0.49%
	SBI Cards and Payment Services Ltd	16	0.50%
	Muthoot Finance Ltd	13	0.41%
Financial and insurance activities Total		688	21.15%
Others		2,536	77.93%
Net Current Assets		30	0.92%
Grand Total		3,254	100.00%

Health Money Market Fund 1		ULIF01501/02/08HMONMRKT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2022	2,607	98.30%
Government Securities Total		2,607	98.30%
Others		44	1.67%
Net Current Assets		1	0.03%
Grand Total		2,652	100.00%

Health Pure Equity Fund 1		ULIF01601/02/08HPUEQUTY01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	187	6.94%
	Tata Consultancy Services Ltd	105	3.89%
	Wipro Ltd	42	1.56%
	HCL Technologies Ltd	37	1.38%
Computer programming, consultancy and related activities Total		371	13.78%
Manufacture of Chemicals and Chemical Products	Hindustan Unilever Ltd	152	5.63%
	Asian Paints Ltd	126	4.69%
	Grasim Industries Ltd	42	1.55%
	Dabur India Ltd	19	0.72%
	SRF Ltd	16	0.60%
Manufacture of Chemicals and Chemical Products Total		355	13.18%
Infrastructure Facility	Bharti Airtel Ltd	214	7.96%
	NTPC Ltd	97	3.61%
	Power Grid Corporation of India Ltd	85	3.16%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	10	0.35%
	Indraprastha Gas Ltd	4	0.15%
Infrastructure Facility Total		410	15.23%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	239	8.91%
	Indian Oil Corporation Ltd	34	1.27%
	Bharat Petroleum Corporation Ltd	22	0.80%
Manufacture of Coke and Refined Petroleum Products Total		295	10.98%
Others		1,260	46.79%
Net Current Assets		1	0.04%
Grand Total		2,692	100.00%

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	1,094	6.31%
	GOI G Sec 2023	972	5.60%
	GOI G Sec 2028	388	2.23%
	GOI G Sec 2027	367	2.12%
	GOI G Sec 2033	121	0.69%
	GOI G Sec 2051	97	0.56%
	GOI G Sec 2022	70	0.41%
	GOI G Sec 2050	19	0.11%
Government Securities Total		3,128	18.02%
Computer programming, consultancy and related activities	Infosys Ltd	1,020	5.88%
	Tata Consultancy Services Ltd	752	4.33%
	HCL Technologies Ltd	200	1.15%
	Wipro Ltd	124	0.72%
	Tech Mahindra Ltd	93	0.54%
Computer programming, consultancy and related activities Total		2,189	12.61%
Financial and insurance activities	HDFC Bank Ltd	1,067	6.15%
	ICICI Bank Ltd	952	5.49%
	Kotak Mahindra Bank Ltd. - Inr5	409	2.35%
	Bajaj Finance Ltd	341	1.97%
	Axis Bank Ltd	321	1.85%
	State Bank of India	264	1.52%
	Bajaj Finserv Ltd	222	1.28%
	Housing Development Finance Corp Ltd	141	0.81%
	IndusInd Bank Ltd	109	0.63%
	SBI Life Insurance Co Ltd	92	0.53%
Financial and insurance activities Total		3,918	22.57%
Others		8,007	46.14%
Net Current Assets		115	0.66%
Grand Total		17,357	100.00%

Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	1,44,858	13.65%
	GOI G Sec 2028	1,33,420	12.57%
	GOI G Sec 2022	77,320	7.29%
	SDL Rajasthan G Sec 2022	75,633	7.13%
	GOI G Sec 2023	59,943	5.65%
	GOI G Sec 2050	42,973	4.05%
	GOI G Sec 2031	42,952	4.05%
	SDL Kerala G Sec 2022	30,811	2.90%
	GOI G Sec 2051	19,165	1.81%
	GOI G Sec 2033	17,057	1.61%

Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2027	3,458	0.33%
	SDL Gujrat G Sec 2031	469	0.04%
Government Securities Total		6,48,059	61.07%
Others		4,08,000	38.45%
Net Current Assets		5,108	0.48%
Grand Total		10,61,167	100.00%

Life Capital Secure Fund 1		ULIF00228/07/04LCAPTSEC01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2022	13,534	100.45%
Government Securities Total		13,534	100.45%
Others		947	7.02%
Net Current Assets		-1,007	-7.47%
Grand Total		13,474	100.00%

Life Corporate Bond Fund 1		ULIF02310/06/08LCORBOND01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2023	4,35,135	17.71%
	GOI G Sec 2028	4,15,702	16.92%
	GOI G Sec 2029	2,45,841	10.01%
	GOI G Sec 2022	1,50,575	6.13%
	GOI G Sec 2050	85,973	3.50%
	GOI G Sec 2033	58,226	2.37%
	GOI G Sec 2031	52,009	2.12%
	GOI G Sec 2051	50,694	2.06%
	GOI G Sec 2027	43,397	1.77%
	SDL MP G Sec 2031	19,648	0.80%
Government Securities Total		15,57,200	63.39%
Infrastructure Facility	7.75% PFC NCD 2030	1,88,586	7.68%
	6.80% RECL NCD 2030	57,052	2.32%
	8.40% IRFC NCD 2029	32,474	1.32%
	8.85% PGC NCD 2023	2,631	0.11%
Infrastructure Facility Total		2,80,743	11.43%
Others		6,75,167	27.49%
Net Current Assets		-56,623	-2.31%
Grand Total		24,56,487	100.00%

Life Corporate Bond Fund 2		ULIF04020/08/09LCORBOND02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2023	2,148	28.02%
	GOI G Sec 2029	1,333	17.39%
	GOI G Sec 2028	1,095	14.28%
	GOI G Sec 2022	794	10.36%
	GOI G Sec 2031	579	7.55%
	GOI G Sec 2027	357	4.66%
	GOI G Sec 2033	307	4.00%
	GOI G Sec 2050	223	2.91%
	GOI G Sec 2051	145	1.89%
Government Securities Total		6,981	91.06%
Others		243	3.16%
Net Current Assets		-431	-5.62%
TREPS		874	11.40%
Grand Total		7,667	100.00%

Life Energy Fund 1		ULIF02410/06/08LEENERGYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture of electrical equipment	Havells India Ltd	10,519	4.42%
	Siemens Ltd	8,002	3.36%
	Crompton Greaves Consumer Electrical Ltd	7,676	3.23%
	ABB India Ltd	5,395	2.27%
Manufacture of electrical equipment Total		31,592	13.28%
Infrastructure Facility	Power Grid Corporation of India Ltd	21,430	9.01%
	NTPC Ltd	20,676	8.69%
	Tata Power Co. Ltd	16,157	6.79%
	Gail (India) Ltd	10,596	4.45%
	Indraprastha Gas Ltd	9,499	3.99%
	Petronet Lng Ltd	6,495	2.73%
	JSW Energy Ltd	4,952	2.08%
	Torrent Power Ltd	4,030	1.69%
	NHPC Ltd	3,886	1.63%
Infrastructure Facility Total		97,721	41.07%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	22,002	9.25%
	Indian Oil Corporation Ltd	2,405	1.01%
	Hindustan Petroleum Corporation Ltd	2,234	0.94%
	Bharat Petroleum Corporation Ltd	1,671	0.70%
Manufacture of Coke and Refined Petroleum Products Total		28,312	11.90%
Extraction of Crude Petroleum and Natural Gas	Oil & Natural Gas Corporation Ltd	19,293	8.11%
	Oil India Ltd	5,486	2.31%
Extraction of Crude Petroleum and Natural Gas Total		24,779	10.41%
Others		55,843	23.47%
Net Current Assets		-301	-0.13%
Grand Total		2,37,946	100.00%

Life Energy Fund 2		ULIF04101/01/10LEENERGYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture of electrical equipment	Havells India Ltd	2,333	4.41%
	Siemens Ltd	1,762	3.33%
	Crompton Greaves Consumer Electrical Ltd	1,706	3.22%
	ABB India Ltd	1,208	2.28%
Manufacture of electrical equipment Total		7,009	13.24%
Infrastructure Facility	Power Grid Corporation of India Ltd	4,788	9.05%
	NTPC Ltd	4,581	8.66%
	Tata Power Co. Ltd	3,695	6.98%
	Gail (India) Ltd	2,467	4.66%
	Indraprastha Gas Ltd	2,101	3.97%
	Petronet Lng Ltd	1,516	2.87%
	JSW Energy Ltd	1,171	2.21%
	NHPC Ltd	889	1.68%
	Torrent Power Ltd	711	1.34%
Infrastructure Facility Total		21,919	41.41%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	4,904	9.26%
	Indian Oil Corporation Ltd	550	1.04%
	Hindustan Petroleum Corporation Ltd	511	0.97%
	Bharat Petroleum Corporation Ltd	382	0.72%
Manufacture of Coke and Refined Petroleum Products Total		6,347	11.99%
Extraction of Crude Petroleum and Natural Gas	Oil & Natural Gas Corporation Ltd	4,220	7.97%
	Oil India Ltd	1,250	2.36%
Extraction of Crude Petroleum and Natural Gas Total		5,470	10.33%
Others		12,162	22.98%
Net Current Assets		21	0.04%
Grand Total		52,928	100.00%

Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	72,600	7.74%
	Tata Consultancy Services Ltd	37,440	3.99%
	HCL Technologies Ltd	12,613	1.34%
	Tech Mahindra Ltd	8,097	0.86%
	Wipro Ltd	2,190	0.23%
	Nazara Technologies Limited	1,596	0.17%
Computer programming, consultancy and related activities Total		1,34,536	14.34%
Financial and insurance activities	HDFC Bank Ltd	54,713	5.83%
	Kotak MF ETF	48,727	5.19%
	SBI ETF	48,355	5.15%
	ICICI Bank Ltd	45,813	4.88%
	Bajaj Finance Ltd	25,744	2.74%
	Housing Development Finance Corp Ltd	22,685	2.42%
	Bajaj Finserv Ltd	21,616	2.30%

Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	ICICI Pru mf ETF	19,090	2.03%
	Kotak Mahindra Bank Ltd. - Inr5	17,365	1.85%
	Nippon India Mutual Fund ETF	15,689	1.67%
	Axis Bank Ltd	15,410	1.64%
	State Bank of India	13,238	1.41%
	SBI Life Insurance Co Ltd	6,462	0.69%
	IndusInd Bank Ltd	4,104	0.44%
	SBI Cards and Payment Services Ltd	3,480	0.37%
Financial and insurance activities Total		3,62,491	38.64%
Others		4,45,618	47.50%
Net Current Assets		-4,535	-0.48%
Grand Total		9,38,110	100.00%

Life Equity Fund 2		ULIF02510/06/08LEQUITYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	4,87,386	7.45%
	Tata Consultancy Services Ltd	2,54,634	3.89%
	HCL Technologies Ltd	81,163	1.24%
	Tech Mahindra Ltd	48,234	0.74%
	Nazara Technologies Limited	14,252	0.22%
	Wipro Ltd	12,568	0.19%
Computer programming, consultancy and related activities Total		8,98,237	13.72%
Financial and insurance activities	HDFC Bank Ltd	3,61,386	5.52%
	Kotak MF ETF	3,39,827	5.19%
	SBI ETF	3,28,787	5.02%
	ICICI Bank Ltd	3,11,580	4.76%
	Bajaj Finance Ltd	1,86,152	2.84%
	Housing Development Finance Corp Ltd	1,81,001	2.77%
	ICICI Pru mf ETF	1,30,877	2.00%
	Bajaj Finserv Ltd	1,24,882	1.91%
	Axis Bank Ltd	1,16,209	1.78%
	Kotak Mahindra Bank Ltd. - Inr5	1,11,585	1.70%
	Nippon India Mutual Fund ETF	84,443	1.29%
	State Bank of India	80,759	1.23%
	SBI Life Insurance Co Ltd	42,447	0.65%
	SBI Cards and Payment Services Ltd	33,525	0.51%
	IndusInd Bank Ltd	26,230	0.40%
Financial and insurance activities Total		24,59,690	37.58%
Others		31,77,777	48.55%
Net Current Assets		9,012	0.14%
Grand Total		65,44,716	100.00%

Life Equity Fund 3		ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	15,56,277	7.14%
	Tata Consultancy Services Ltd	8,56,452	3.93%
	HCL Technologies Ltd	2,52,521	1.16%
	Tech Mahindra Ltd	2,13,666	0.98%
	Coforge Ltd	1,02,523	0.47%
Computer programming, consultancy and related activities Total		29,81,439	13.67%
Financial and insurance activities	SBI ETF	11,59,891	5.32%
	Kotak MF ETF	10,65,143	4.89%
	HDFC Bank Ltd	10,06,760	4.62%
	ICICI Bank Ltd	10,02,294	4.60%
	Housing Development Finance Corp Ltd	9,18,941	4.21%
	ICICI Pru mf ETF	7,18,833	3.30%
	Bajaj Finance Ltd	5,45,992	2.50%
	Kotak Mahindra Bank Ltd. - Inr5	4,22,190	1.94%
	Axis Bank Ltd	3,81,590	1.75%
	Bajaj Finserv Ltd	3,60,180	1.65%
	State Bank of India	2,91,925	1.34%
	SBI Life Insurance Co Ltd	1,10,675	0.51%
	Computer Age Management Services Ltd.	74,107	0.34%
	IndusInd Bank Ltd	62,869	0.29%
	Max Financial Services Ltd	45,234	0.21%
Financial and insurance activities Total		81,66,624	37.46%
Others		1,05,45,046	48.36%
Net Current Assets		1,10,295	0.51%
Grand Total		2,18,03,404	100.00%

Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2023	95,380	21.19%
	GOI G Sec 2027	74,831	16.62%
	GOI G Sec 2029	60,530	13.45%
	GOI G Sec 2028	46,683	10.37%
	GOI G Sec 2031	38,091	8.46%
	GOI G Sec 2033	37,214	8.27%
	GOI G Sec 2022	36,619	8.13%
	GOI G Sec 2050	19,943	4.43%
	GOI G Sec 2051	13,264	2.95%
Government Securities Total		4,22,555	93.86%
Others		26,489	5.88%
Net Current Assets		1,144	0.25%
Grand Total		4,50,188	100.00%

Life Gilt Fund 2		ULIF03819/03/09LGILTFUN02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2023	1,331	23.28%
	GOI G Sec 2028	766	13.40%
	GOI G Sec 2029	731	12.80%
	GOI G Sec 2027	622	10.89%
	GOI G Sec 2031	522	9.14%
	GOI G Sec 2022	472	8.27%
	GOI G Sec 2033	460	8.05%
	GOI G Sec 2050	279	4.88%
	GOI G Sec 2051	174	3.05%
Government Securities Total		5,357	93.77%
Others		378	6.61%
Net Current Assets		-22	-0.38%
Grand Total		5,713	100.00%

Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	11,928	11.57%
	GOI G Sec 2023	10,575	10.26%
	GOI G Sec 2028	10,061	9.76%
	GOI G Sec 2022	3,207	3.11%
	GOI G Sec 2027	2,448	2.37%
	GOI G Sec 2050	2,064	2.00%
	GOI G Sec 2033	1,720	1.67%
	GOI G Sec 2051	1,606	1.56%
	GOI G Sec 2031	1,035	1.00%
Government Securities Total		44,644	43.32%
Financial and insurance activities	HDFC Bank Ltd	3,933	3.82%
	ICICI Bank Ltd	2,903	2.82%
	Housing Development Finance Corp Ltd	2,419	2.35%
	Axis Bank Ltd	1,328	1.29%
	Kotak Mahindra Bank Ltd. - Inr5	1,158	1.12%
	Bajaj Finance Ltd	1,104	1.07%
	State Bank of India	971	0.94%
	Bajaj Finserv Ltd	802	0.78%
	IndusInd Bank Ltd	398	0.39%
	SBI Life Insurance Co Ltd	240	0.23%
Financial and insurance activities Total		15,256	14.80%
Others		43,295	42.01%
Net Current Assets		-130	-0.13%
Grand Total		1,03,065	100.00%

Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	23,473	17.92%
	GOI G Sec 2023	15,019	11.47%
	GOI G Sec 2028	9,805	7.49%
	GOI G Sec 2027	4,233	3.23%
	GOI G Sec 2022	3,629	2.77%
	GOI G Sec 2050	1,878	1.43%
	GOI G Sec 2051	1,819	1.39%
	GOI G Sec 2033	1,610	1.23%
	GOI G Sec 2031	1,415	1.08%
Government Securities Total		62,881	48.01%
Financial and insurance activities	HDFC Bank Ltd	4,601	3.51%
	ICICI Bank Ltd	3,428	2.62%
	Housing Development Finance Corp Ltd	3,045	2.33%
	Axis Bank Ltd	1,611	1.23%
	State Bank of India	1,513	1.15%
	Kotak Mahindra Bank Ltd. - Inr5	1,471	1.12%
	Bajaj Finance Ltd	1,300	0.99%
	Bajaj Finserv Ltd	904	0.69%
	IndusInd Bank Ltd	428	0.33%
	SBI Life Insurance Co Ltd	390	0.30%
Financial and insurance activities Total		18,691	14.27%
Others		49,565	37.84%
Net Current Assets		-158	-0.12%
Grand Total		1,30,979	100.00%

Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	11,546	12.61%
	GOI G Sec 2023	9,391	10.25%
	GOI G Sec 2028	5,674	6.19%
	GOI G Sec 2027	4,233	4.62%
	GOI G Sec 2022	2,724	2.97%
	GOI G Sec 2031	1,415	1.54%
	GOI G Sec 2050	1,097	1.20%
	GOI G Sec 2051	1,064	1.16%
	GOI G Sec 2033	975	1.06%
Government Securities Total		38,119	41.62%
Financial and insurance activities	HDFC Bank Ltd	4,227	4.62%
	ICICI Bank Ltd	3,020	3.30%

Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Housing Development Finance Corp Ltd	2,704	2.95%
	Axis Bank Ltd	1,420	1.55%
	State Bank of India	1,321	1.44%
	Kotak Mahindra Bank Ltd. - Inr5	1,289	1.41%
	Bajaj Finance Ltd	1,147	1.25%
	Bajaj Finserv Ltd	682	0.75%
	IndusInd Bank Ltd	374	0.41%
	SBI Life Insurance Co Ltd	351	0.38%
	HDFC Life Insurance Company Ltd	111	0.12%
Financial and insurance activities Total		16,646	18.17%
Others		37,829	41.30%
Net Current Assets		-1,000	-1.09%
Grand Total		91,594	100.00%

Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPLS02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	1,055	18.12%
	GOI G Sec 2023	802	13.77%
	GOI G Sec 2022	332	5.69%
	GOI G Sec 2028	301	5.17%
	GOI G Sec 2033	99	1.69%
	GOI G Sec 2051	77	1.33%
	GOI G Sec 2027	61	1.05%
	GOI G Sec 2050	56	0.96%
Government Securities Total		2,783	47.78%
Financial and insurance activities	HDFC Bank Ltd	239	4.09%
	ICICI Bank Ltd	177	3.02%
	Housing Development Finance Corp Ltd	170	2.91%
	Kotak Mahindra Bank Ltd. - Inr5	89	1.54%
	Bajaj Finance Ltd	80	1.37%
	Axis Bank Ltd	78	1.35%
	State Bank of India	74	1.27%
	Bajaj Finserv Ltd	34	0.59%
	IndusInd Bank Ltd	22	0.39%
	SBI Life Insurance Co Ltd	18	0.31%
	HDFC Life Insurance Company Ltd	6	0.11%
Financial and insurance activities Total		987	16.94%
Others		2,106	36.15%
Net Current Assets		-51	-0.88%
Grand Total		5,825	100.00%

Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	28,406	11.59%
	GOI G Sec 2023	15,611	6.37%
	GOI G Sec 2028	13,174	5.38%
	GOI G Sec 2051	2,960	1.21%
	GOI G Sec 2027	2,448	1.00%
	GOI G Sec 2022	2,282	0.93%
	GOI G Sec 2033	2,103	0.86%
	GOI G Sec 2050	1,237	0.50%
Government Securities Total		68,221	27.85%
Computer programming, consultancy and related activities	Infosys Ltd	13,867	5.66%
	Tata Consultancy Services Ltd	7,480	3.05%
	HCL Technologies Ltd	1,644	0.67%
	Wipro Ltd	1,479	0.60%
	Tech Mahindra Ltd	1,126	0.46%
Computer programming, consultancy and related activities Total		25,596	10.45%
Financial and insurance activities	HDFC Bank Ltd	13,561	5.54%
	ICICI Bank Ltd	10,238	4.18%
	Housing Development Finance Corp Ltd	8,663	3.54%
	Axis Bank Ltd	4,653	1.90%
	Kotak Mahindra Bank Ltd. - Inr5	4,206	1.72%
	State Bank of India	3,847	1.57%
	Bajaj Finance Ltd	3,841	1.57%
	Bajaj Finserv Ltd	2,610	1.07%
	6.75% Piramal Cap & Hsg Fin Ltd NCD 2031	2,423	0.99%
	IndusInd Bank Ltd	1,270	0.52%
	SBI Life Insurance Co Ltd	1,120	0.46%
	HDFC Life Insurance Company Ltd	375	0.15%
Financial and insurance activities Total		56,807	23.19%
Others		94,495	38.57%
Net Current Assets		-132	-0.05%
Grand Total		2,44,987	100.00%

Life High Growth Fund 2		ULIF05511/01/10LHIGROWT02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	979	10.35%
	GOI G Sec 2023	950	10.06%
	GOI G Sec 2027	520	5.51%
	GOI G Sec 2028	452	4.79%
	GOI G Sec 2033	153	1.62%
	GOI G Sec 2022	151	1.60%
	GOI G Sec 2051	106	1.13%
	GOI G Sec 2050	65	0.69%
Government Securities Total		3,376	35.74%
Computer programming, consultancy and related activities	Infosys Ltd	515	5.45%
	Tata Consultancy Services Ltd	307	3.25%
	HCL Technologies Ltd	91	0.96%
	Wipro Ltd	80	0.85%
	Tech Mahindra Ltd	42	0.44%
Computer programming, consultancy and related activities Total		1,035	10.96%
Financial and insurance activities	HDFC Bank Ltd	535	5.67%
	ICICI Bank Ltd	340	3.60%
	Housing Development Finance Corp Ltd	270	2.86%
	Axis Bank Ltd	180	1.90%
	State Bank of India	170	1.80%
	Kotak Mahindra Bank Ltd. - Inr5	156	1.65%
	Bajaj Finance Ltd	109	1.15%
	Bajaj Finserv Ltd	85	0.90%
	IndusInd Bank Ltd	47	0.50%
	HDFC Life Insurance Company Ltd	39	0.41%
	SBI Life Insurance Co Ltd	39	0.42%
Financial and insurance activities Total		1,970	20.86%
Others		3,082	32.64%
Net Current Assets		-18	-0.19%
Grand Total		9,445	100.00%

Life Highest Nav Advantage Fund 1		ULIF05803/09/10LHNAVADV01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2025	4,49,400	46.68%
	SDL Rajasthan G Sec 2026	2,67,565	27.79%
	GOI G Sec 2026	1,57,862	16.40%
	SDL Maharashtra G Sec 2026	53,871	5.60%
Government Securities Total		9,28,698	96.47%
Others		25,026	2.60%
Net Current Assets		8,947	0.93%
Grand Total		9,62,671	100.00%

Life Highest Nav Advantage Fund 2		ULIF05901/06/11LHNAVADV02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2026	1,04,240	94.34%
	GOI G Sec 2025	1,605	1.45%
Government Securities Total		1,05,845	95.79%
Others		1,157	1.05%
Net Current Assets		3,492	3.16%
Grand Total		1,10,494	100.00%

Appendix 5

Life Infrastructure Fund 1		ULIF02710/06/08LINFRAST01121	
Industry	Security Name	Market Value (₹ 000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	17,717	7.14%
	Tata Consultancy Services Ltd	8,778	3.54%
	Wipro Ltd	2,527	1.02%
	Tech Mahindra Ltd	2,468	1.00%
	HCL Technologies Ltd	1,529	0.62%
Computer programming, consultancy and related activities Total		33,019	13.32%
Infrastructure Facility	Bharti Airtel Ltd	20,427	8.24%
	NTPC Ltd	14,028	5.66%
	Power Grid Corporation of India Ltd	13,234	5.34%
	Adani Ports & Special Economic Zone Ltd	11,402	4.60%
	Gail (India) Ltd	3,685	1.49%
	Petronet Lng Ltd	2,957	1.19%
	Indus Towers Ltd	2,703	1.09%
	NHPC Ltd	1,317	0.53%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	891	0.36%
Infrastructure Facility Total		70,644	28.49%
Manufacture of Basic Metals	Hindalco Industries Ltd	13,466	5.43%
	Tata Steel Ltd	13,395	5.40%
	JSW Steel Ltd	6,589	2.66%
	Hindustan Zinc Ltd	437	0.18%
Manufacture of Basic Metals Total		33,887	13.67%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	22,854	9.22%
	Indian Oil Corporation Ltd	2,535	1.02%
	Bharat Petroleum Corporation Ltd	1,761	0.71%
Manufacture of Coke and Refined Petroleum Products Total		27,150	10.95%
Others		83,214	33.56%
Net Current Assets		55	0.02%
Grand Total		2,47,969	100.00%

Life Infrastructure Fund 2		ULIF04401/01/10LINFRAS02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	6,708	7.31%
	Tata Consultancy Services Ltd	3,370	3.67%
	Wipro Ltd	981	1.07%
	Tech Mahindra Ltd	951	1.04%
	HCL Technologies Ltd	587	0.64%
Computer programming, consultancy and related activities Total		12,597	13.73%
Infrastructure Facility	Bharti Airtel Ltd	7,847	8.55%
	NTPC Ltd	5,225	5.69%
	Power Grid Corporation of India Ltd	5,002	5.45%
	Adani Ports & Special Economic Zone Ltd	4,246	4.63%
	Gail (India) Ltd	1,430	1.56%
	Petronet Lng Ltd	1,138	1.24%
	Indus Towers Ltd	1,040	1.13%
	NHPC Ltd	496	0.54%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	342	0.37%
Infrastructure Facility Total		26,766	29.17%
Manufacture of Basic Metals	Hindalco Industries Ltd	4,983	5.43%
	Tata Steel Ltd	4,957	5.40%
	JSW Steel Ltd	2,438	2.66%
	Hindustan Zinc Ltd	167	0.18%
Manufacture of Basic Metals Total		12,545	13.67%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	8,563	9.33%
	Indian Oil Corporation Ltd	982	1.07%
	Bharat Petroleum Corporation Ltd	682	0.74%
Manufacture of Coke and Refined Petroleum Products Total		10,227	11.14%
Others		30,561	33.30%
Net Current Assets		-926	-1.01%
Grand Total		91,770	100.00%

Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	4,02,366	7.07%
	Tata Consultancy Services Ltd	2,39,660	4.21%
	Tech Mahindra Ltd	34,841	0.61%
	HCL Technologies Ltd	32,292	0.57%
	Wipro Ltd	24,895	0.44%
Computer programming, consultancy and related activities Total		7,34,054	12.90%
Financial and insurance activities	HDFC Bank Ltd	2,82,803	4.97%
	ICICI Bank Ltd	2,63,341	4.63%
	SBI ETF	2,18,016	3.83%
	Kotak MF ETF	2,07,906	3.65%
	Housing Development Finance Corp Ltd	1,80,207	3.17%

Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Nippon India Mutual Fund ETF	1,62,874	2.86%
	Bajaj Finance Ltd	1,34,636	2.37%
	ICICI Pru mf ETF	1,02,717	1.81%
	Kotak Mahindra Bank Ltd. - Inr5	92,584	1.63%
	Bajaj Finserv Ltd	92,331	1.62%
	Axis Bank Ltd	89,641	1.58%
	State Bank of India	70,512	1.24%
	Max Financial Services Ltd	35,584	0.63%
	SBI Life Insurance Co Ltd	31,716	0.56%
	Bandhan Bank Ltd	15,326	0.27%
	HDFC Life Insurance Company Ltd	13,098	0.23%
	Computer Age Management Services Ltd.	9,958	0.18%
	IndusInd Bank Ltd	7,829	0.14%
Financial and insurance activities Total		20,11,079	35.34%
Others		29,56,264	51.95%
Net Current Assets		-11,109	-0.20%
Grand Total		56,90,288	100.00%

Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Shriram Transport Finance Co. Ltd	8,916	2.96%
	Federal Bank Ltd	7,365	2.45%
	Max Financial Services Ltd	7,280	2.42%
	Canara Bank	6,133	2.04%
	LIC Housing Finance Ltd	5,911	1.97%
	Mahindra & Mahindra Financial Serv Ltd	5,201	1.73%
	IDFC First Bank Ltd	5,052	1.68%
	Muthoot Finance Ltd	3,197	1.06%
	IndusInd Bank Ltd	3,179	1.06%
	Bajaj Finserv Ltd	2,917	0.97%
	Cholamandalam Investment & Fin Co. Ltd	2,743	0.91%
	Manappuram Finance Ltd	2,363	0.79%
	L&T Finance Holdings Ltd	1,615	0.54%
	SBI Cards and Payment Services Ltd	1,561	0.52%
	HDFC Bank Ltd	1,544	0.51%
	State Bank of India	1,477	0.49%
Financial and insurance activities Total		66,454	22.09%
Others		2,32,121	77.17%
Net Current Assets		2,210	0.73%
Grand Total		3,00,785	100.00%

Life Midcap Fund 2		ULIF04501/01/10LMIDCAPF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Shriram Transport Finance Co. Ltd	13,620	3.02%
	Federal Bank Ltd	13,590	3.01%
	Max Financial Services Ltd	11,529	2.56%
	Canara Bank	8,896	1.97%
	LIC Housing Finance Ltd	7,819	1.73%
	IDFC First Bank Ltd	7,146	1.58%
	ICICI Bank Ltd	4,455	0.99%
	Muthoot Finance Ltd	4,227	0.94%
	Mahindra & Mahindra Financial Serv Ltd	4,020	0.89%
	Manappuram Finance Ltd	3,568	0.79%
	L&T Finance Holdings Ltd	3,057	0.68%
	Axis Bank Ltd	2,664	0.59%
	Cholamandalam Investment & Fin Co. Ltd	2,385	0.53%
	State Bank of India	2,172	0.48%
Financial and insurance activities Total		89,148	19.77%
Infrastructure Facility	Tata Power Co. Ltd	23,422	5.19%
	REC Ltd	6,957	1.54%
	Power Finance Corporation Ltd	5,945	1.32%
	Torrent Power Ltd	4,544	1.01%
	Bharti Airtel Ltd	2,416	0.54%
	Gujarat Gas Ltd	2,365	0.52%
	Indraprastha Gas Ltd	1,150	0.26%
Infrastructure Facility Total		46,799	10.38%
Others		3,09,516	68.64%
Net Current Assets		5,492	1.22%
Grand Total		4,50,955	100.00%

Life Money Market Fund 1		ULIF02910/06/08LMONMRKT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2022	9,76,781	64.09%
	GOI TB 2023	41,044	2.69%
Government Securities Total		10,17,825	66.78%
Financial and insurance activities	L&T Fin CP 2022	1,31,176	8.61%
	Tata Capital Ltd CP 2023	93,259	6.12%
	TCFSL CP 2022	49,227	3.23%
	LIC HF CP 2022	45,253	2.97%
	HDFC CP 2022	34,489	2.26%
Financial and insurance activities Total		3,53,404	23.19%
Others		1,40,309	9.21%
Net Current Assets		12,523	0.82%
Grand Total		15,24,061	100.00%

Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2022	6,684	51.21%
	GOI TB 2023	3,380	25.90%
Government Securities Total		10,064	77.11%
Financial and insurance activities	Bajaj Fin CP 2022	965	7.40%
	L&T Fin CP 2022	494	3.78%
Financial and insurance activities Total		1,459	11.18%
Others		1,444	11.06%
Net Current Assets		85	0.65%
Grand Total		13,052	100.00%

Life Pure Debt Fund 1		ULIF00909/04/07LPURDEBT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2023	44,706	14.38%
	GOI G Sec 2028	41,516	13.35%
	GOI G Sec 2029	38,417	12.35%
	GOI G Sec 2022	28,457	9.15%
	GOI G Sec 2027	14,340	4.61%
	GOI G Sec 2050	13,035	4.19%
	GOI G Sec 2031	11,412	3.67%
	GOI G Sec 2051	6,966	2.24%
	GOI G Sec 2033	6,770	2.18%
	SDL MP G Sec 2031	4,912	1.58%
Government Securities Total		2,10,531	67.71%
Others		1,08,310	34.83%
Net Current Assets		-7,900	-2.54%
Grand Total		3,10,941	100.00%

Life Pure Equity Fund 1		ULIF03010/06/08LPUEQUTY01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	42,325	6.92%
	Tata Consultancy Services Ltd	24,048	3.93%
	Wipro Ltd	9,910	1.62%
	HCL Technologies Ltd	8,303	1.36%
Computer programming, consultancy and related activities Total		84,586	13.82%
Manufacture of Chemicals and Chemical Products	Hindustan Unilever Ltd	34,757	5.68%
	Asian Paints Ltd	29,007	4.74%
	Grasim Industries Ltd	8,723	1.43%
	Dabur India Ltd	4,415	0.72%
	SRF Ltd	3,585	0.59%
Manufacture of Chemicals and Chemical Products Total		80,487	13.15%
Infrastructure Facility	Bharti Airtel Ltd	49,300	8.06%
	NTPC Ltd	20,245	3.31%

Life Pure Equity Fund 1		ULIF03010/06/08LPUEQUTY01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Infrastructure Facility	Power Grid Corporation of India Ltd	20,241	3.31%
	Adani Ports & Special Economic Zone Ltd	20,148	3.29%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	2,052	0.34%
	Indraprastha Gas Ltd	886	0.14%
Infrastructure Facility Total		1,12,872	18.45%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	53,435	8.73%
	Indian Oil Corporation Ltd	7,235	1.18%
	Bharat Petroleum Corporation Ltd	4,552	0.74%
Manufacture of Coke and Refined Petroleum Products Total		65,222	10.66%
Others		2,68,532	43.89%
Net Current Assets		161	0.03%
Grand Total		6,11,860	100.00%

Life Pure Equity Fund 2		ULIF04601/01/10LPUEQUTY02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	2,09,184	6.78%
	Tata Consultancy Services Ltd	1,18,646	3.85%
	Wipro Ltd	47,808	1.55%
	HCL Technologies Ltd	40,964	1.33%
Computer programming, consultancy and related activities Total		4,16,602	13.51%
Manufacture of Chemicals and Chemical Products	Hindustan Unilever Ltd	1,66,394	5.39%
	Asian Paints Ltd	1,43,310	4.65%
	Grasim Industries Ltd	41,159	1.33%
	Dabur India Ltd	21,823	0.71%
	SRF Ltd	16,936	0.55%
Manufacture of Chemicals and Chemical Products Total		3,89,622	12.63%
Infrastructure Facility	Bharti Airtel Ltd	2,43,238	7.89%
	NTPC Ltd	96,921	3.14%
	Power Grid Corporation of India Ltd	96,219	3.12%
	Adani Ports & Special Economic Zone Ltd	95,317	3.09%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	9,717	0.32%
	Indraprastha Gas Ltd	4,249	0.14%
Infrastructure Facility Total		5,45,661	17.69%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	2,72,096	8.82%
	Indian Oil Corporation Ltd	34,136	1.11%
	Bharat Petroleum Corporation Ltd	21,783	0.71%
Manufacture of Coke and Refined Petroleum Products Total		3,28,015	10.63%
Others		13,97,233	45.30%
Net Current Assets		7,238	0.23%
Grand Total		30,84,371	100.00%

Life Super Growth Fund 1		ULIF01009/04/07LSPRGW01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	12,323	6.18%
	GOI G Sec 2028	4,581	2.30%
	GOI G Sec 2022	4,523	2.27%
	GOI G Sec 2023	2,389	1.20%
	GOI G Sec 2027	1,336	0.67%
	GOI G Sec 2050	930	0.47%
	GOI G Sec 2051	909	0.46%
	GOI G Sec 2033	789	0.40%
	GOI G Sec 2031	598	0.30%
Government Securities Total		28,378	14.22%
Computer programming, consultancy and related activities	Infosys Ltd	12,149	6.09%
	Tata Consultancy Services Ltd	9,077	4.55%
	HCL Technologies Ltd	2,376	1.19%
	Wipro Ltd	1,481	0.74%
	Tech Mahindra Ltd	1,105	0.55%
Computer programming, consultancy and related activities Total		26,188	13.13%
Financial and insurance activities	HDFC Bank Ltd	13,293	6.66%
	ICICI Bank Ltd	11,794	5.91%
	Kotak Mahindra Bank Ltd. - Inr5	4,018	2.01%
	Bajaj Finance Ltd	3,964	1.99%
	Axis Bank Ltd	3,653	1.83%
	Bajaj Finserv Ltd	2,337	1.17%
	State Bank of India	2,179	1.09%
	Housing Development Finance Corp Ltd	1,904	0.95%
	IndusInd Bank Ltd	1,252	0.63%
	SBI Life Insurance Co Ltd	1,139	0.57%
Financial and insurance activities Total		45,533	22.82%
Others		98,351	49.30%
Net Current Assets		1,060	0.53%
Grand Total		1,99,510	100.00%

Life Super Growth Fund 2		ULIF04701/01/10LSPRGW02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	869	8.01%
	GOI G Sec 2023	601	5.54%
	GOI G Sec 2028	258	2.38%
	GOI G Sec 2027	102	0.94%
	GOI G Sec 2033	88	0.81%
	GOI G Sec 2051	68	0.62%

Life Super Growth Fund 2		ULIF04701/01/10LSPGRWT02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2022	10	0.09%
Government Securities Total		1,996	18.39%
Computer programming, consultancy and related activities	Infosys Ltd	727	6.69%
	Tata Consultancy Services Ltd	471	4.34%
	HCL Technologies Ltd	119	1.09%
	Wipro Ltd	108	1.00%
	Tech Mahindra Ltd	61	0.57%
Computer programming, consultancy and related activities Total		1,486	13.69%
Financial and insurance activities	HDFC Bank Ltd	609	5.61%
	ICICI Bank Ltd	554	5.11%
	Kotak Mahindra Bank Ltd. - Inr5	233	2.15%
	Bajaj Finance Ltd	225	2.07%
	Housing Development Finance Corp Ltd	203	1.87%
	State Bank of India	168	1.55%
	Axis Bank Ltd	166	1.53%
	Bajaj Finserv Ltd	119	1.10%
	IndusInd Bank Ltd	73	0.67%
	SBI Life Insurance Co Ltd	61	0.56%
Financial and insurance activities Total		2,411	22.21%
Others		4,890	45.03%
Net Current Assets		73	0.67%
Grand Total		10,856	100.00%

Make In India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	5,64,293	7.25%
	Tata Consultancy Services Ltd	2,40,378	3.09%
	Wipro Ltd	83,257	1.07%
	Tech Mahindra Ltd	71,297	0.92%
	Coforge Ltd	38,869	0.50%
	HCL Technologies Ltd	26,918	0.35%
Computer programming, consultancy and related activities Total		10,25,012	13.16%
Financial and insurance activities	HDFC Bank Ltd	4,55,239	5.85%
	ICICI Bank Ltd	3,26,083	4.19%
	Kotak MF ETF	3,16,590	4.07%
	SBI ETF	2,76,166	3.55%
	Housing Development Finance Corp Ltd	2,74,808	3.53%
	Nippon India Mutual Fund ETF	2,42,236	3.11%
	ICICI Pru mf ETF	2,19,242	2.82%
	Bajaj Finance Ltd	2,03,584	2.61%
	State Bank of India	2,00,545	2.58%
	Axis Bank Ltd	1,40,431	1.80%

Make In India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Bajaj Finserv Ltd	1,08,794	1.40%
	Kotak Mahindra Bank Ltd. - Inr5	66,697	0.86%
	IndusInd Bank Ltd	50,385	0.65%
	Canara Bank	16,978	0.22%
Financial and insurance activities Total		28,97,778	37.22%
Others		38,85,457	49.90%
Net Current Assets		-21,882	-0.28%
Grand Total		77,86,365	100.00%

Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	29,190	18.27%
	GOI G Sec 2023	26,854	16.81%
	GOI G Sec 2028	17,201	10.77%
	GOI G Sec 2027	7,976	4.99%
	GOI G Sec 2022	6,453	4.04%
	GOI G Sec 2031	4,139	2.59%
	GOI G Sec 2050	3,087	1.93%
	GOI G Sec 2051	3,038	1.90%
	GOI G Sec 2033	2,848	1.78%
Government Securities Total		1,00,786	63.08%
Others		59,957	37.52%
Net Current Assets		-958	-0.60%
Grand Total		1,59,785	100.00%

Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2022	2,564	13.07%
	GOI G Sec 2029	2,508	12.78%
	GOI G Sec 2028	1,897	9.67%
	GOI G Sec 2031	1,775	9.05%
	GOI G Sec 2023	1,634	8.33%
	GOI G Sec 2027	1,540	7.85%
	GOI G Sec 2033	394	2.01%
	GOI G Sec 2050	390	1.99%
Government Securities Total		12,702	64.76%
Others		6,561	33.46%
Net Current Assets		349	1.78%
Grand Total		19,612	100.00%

Pension Capital Secure Fund 1		ULIF00501/11/06PCAPTSEC01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2022	21,777	93.62%
Government Securities Total		21,777	93.62%
Others		1,484	6.38%
Net Current Assets		0	0.00%
Grand Total		23,261	100.00%

Pension Discontinued Policy Fund		ULIF07029/08/13PDISPOLF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	SDL TN G Sec 2022	76,880	27.88%
	SDL Maharashtra G Sec 2023	44,054	15.97%
	SDL Maharashtra G Sec 2022	41,217	14.95%
	SDL Maharashtra G Sec 2024	21,406	7.76%
	SDL Rajasthan G Sec 2022	17,854	6.47%
	GOI G Sec 2022	9,906	3.59%
	SDL Punjab G Sec 2022	5,539	2.01%
	SDL Kerala G Sec 2024	5,366	1.95%
	SDL Karnataka G Sec 2022	3,410	1.24%
	GOI G Sec 2023	3,281	1.19%
	SDL TN G Sec 2023	1,061	0.38%
Government Securities Total		2,29,974	83.39%
Financial and insurance activities	Tata Capital Ltd CP 2023	22,839	8.28%
	L&T Fin CP 2022	12,348	4.48%
	LIC HF CP 2022	2,951	1.07%
Financial and insurance activities Total		38,138	13.83%
Others		4,811	1.74%
Net Current Assets		2,850	1.03%
Grand Total		2,75,773	100.00%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture of electrical equipment	Havells India Ltd	1,208	4.29%
	Siemens Ltd	938	3.33%
	Crompton Greaves Consumer Electrical Ltd	891	3.16%
	ABB India Ltd	621	2.21%
Manufacture of electrical equipment Total		3,658	12.99%
Infrastructure Facility	Power Grid Corporation of India Ltd	2,480	8.81%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Infrastructure Facility	NTPC Ltd	2,311	8.20%
	Tata Power Co. Ltd	1,854	6.58%
	Gail (India) Ltd	1,145	4.06%
	Indraprastha Gas Ltd	1,103	3.91%
	Petronet Lng Ltd	745	2.64%
	JSW Energy Ltd	566	2.01%
	NHPC Ltd	472	1.67%
	Torrent Power Ltd	384	1.36%
Infrastructure Facility Total		11,060	39.27%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	2,527	8.97%
	Indian Oil Corporation Ltd	137	0.49%
	Bharat Petroleum Corporation Ltd	129	0.46%
	Hindustan Petroleum Corporation Ltd	116	0.41%
Manufacture of Coke and Refined Petroleum Products Total		2,909	10.33%
Extraction of Crude Petroleum and Natural Gas	Oil & Natural Gas Corporation Ltd	2,237	7.94%
	Oil India Ltd	652	2.31%
Extraction of Crude Petroleum and Natural Gas Total		2,889	10.26%
Others		4,340	15.41%
Net Current Assets		20	0.07%
TREPS		3,290	11.68%
Grand Total		28,166	100.00%

Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	45,351	7.65%
	Tata Consultancy Services Ltd	23,143	3.90%
	HCL Technologies Ltd	7,436	1.25%
	Tech Mahindra Ltd	3,554	0.60%
	Nazara Technologies Limited	1,320	0.22%
	Wipro Ltd	1,151	0.19%
Computer programming, consultancy and related activities Total		81,955	13.82%
Financial and insurance activities	HDFC Bank Ltd	31,822	5.37%
	Kotak MF ETF	30,834	5.20%
	SBI ETF	29,388	4.96%
	ICICI Bank Ltd	28,319	4.78%
	Bajaj Finance Ltd	16,574	2.80%
	Housing Development Finance Corp Ltd	12,691	2.14%
	ICICI Pru MF ETF	12,141	2.05%

Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Bajaj Finserv Ltd	11,840	2.00%
	Kotak Mahindra Bank Ltd. - Inr5	10,300	1.74%
	Axis Bank Ltd	9,861	1.66%
	Nippon India Mutual Fund ETF	7,823	1.32%
	State Bank of India	7,437	1.25%
	SBI Life Insurance Co Ltd	3,940	0.66%
	SBI Cards and Payment Services Ltd	3,106	0.52%
	IndusInd Bank Ltd	2,404	0.41%
Financial and insurance activities Total		2,18,480	36.85%
Others		2,92,429	49.32%
Net Current Assets		34	0.01%
Grand Total		5,92,898	100.00%

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	52,682	7.48%
	Tata Consultancy Services Ltd	27,388	3.89%
	HCL Technologies Ltd	8,770	1.25%
	Tech Mahindra Ltd	5,214	0.74%
	Nazara Technologies Limited	1,553	0.22%
	Wipro Ltd	1,358	0.19%
Computer programming, consultancy and related activities Total		96,965	13.77%
Financial and insurance activities	HDFC Bank Ltd	39,113	5.55%
	SBI ETF	35,871	5.09%
	Kotak MF ETF	35,347	5.02%
	ICICI Bank Ltd	33,513	4.76%
	Bajaj Finance Ltd	19,239	2.73%
	ICICI Pru MF ETF	14,140	2.01%
	Bajaj Finserv Ltd	13,682	1.94%
	Housing Development Finance Corp Ltd	13,556	1.92%
	Kotak Mahindra Bank Ltd. - Inr5	12,147	1.72%
	Axis Bank Ltd	11,933	1.69%
	Nippon India Mutual Fund ETF	9,181	1.30%
	State Bank of India	8,734	1.24%
	SBI Life Insurance Co Ltd	4,595	0.65%
	SBI Cards and Payment Services Ltd	3,621	0.51%
	IndusInd Bank Ltd	2,831	0.40%
Financial and insurance activities Total		2,57,503	36.56%
Others		3,49,262	49.59%
Net Current Assets		563	0.08%
Grand Total		7,04,293	100.00%

Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	14,639	7.39%
	Tata Consultancy Services Ltd	7,816	3.94%
	HCL Technologies Ltd	2,332	1.18%
	Tech Mahindra Ltd	1,462	0.74%
	Nazara Technologies Limited	433	0.22%
	Wipro Ltd	384	0.19%
Computer programming, consultancy and related activities Total		27,066	13.65%
Financial and insurance activities	HDFC Bank Ltd	10,469	5.28%
	Kotak MF ETF	10,388	5.24%
	SBI ETF	10,070	5.08%
	ICICI Bank Ltd	9,968	5.03%
	Bajaj Finance Ltd	5,459	2.75%
	Housing Development Finance Corp Ltd	4,052	2.04%
	ICICI Pru MF ETF	3,956	2.00%
	Bajaj Finserv Ltd	3,839	1.94%
	Axis Bank Ltd	3,256	1.64%
	Kotak Mahindra Bank Ltd. - Inr5	3,153	1.59%
	Nippon India Mutual Fund ETF	2,565	1.29%
	State Bank of India	2,467	1.24%
	SBI Life Insurance Co Ltd	1,459	0.74%
	SBI Cards and Payment Services Ltd	1,014	0.51%
	IndusInd Bank Ltd	799	0.40%
Financial and insurance activities Total		72,914	36.78%
Others		98,155	49.52%
Net Current Assets		88	0.04%
Grand Total		1,98,223	100.00%

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	6,647	8.24%
	GOI G Sec 2023	5,359	6.64%
	GOI G Sec 2027	4,977	6.17%
	GOI G Sec 2028	4,425	5.48%
	GOI G Sec 2022	2,835	3.51%
	GOI G Sec 2031	2,326	2.88%
	GOI G Sec 2050	1,218	1.51%
	GOI G Sec 2051	1,132	1.40%
	GOI G Sec 2033	1,030	1.28%

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities Total		29,949	37.12%
Financial and insurance activities	HDFC Bank Ltd	2,769	3.43%
	ICICI Bank Ltd	2,124	2.63%
	Housing Development Finance Corp Ltd	1,910	2.37%
	Axis Bank Ltd	1,011	1.25%
	State Bank of India	942	1.17%
	Kotak Mahindra Bank Ltd. - Inr5	914	1.13%
	Bajaj Finance Ltd	813	1.01%
	Bajaj Finserv Ltd	478	0.59%
	IndusInd Bank Ltd	269	0.33%
	SBI Life Insurance Co Ltd	251	0.31%
Financial and insurance activities Total		11,481	14.23%
Infrastructure Facility	8.35% IRFC NCD 2029	4,298	5.33%
	8.85% PGC NCD 2023	3,946	4.89%
	7.70% NHAI NCD 2029	2,083	2.58%
	8.15% PGC NCD 2025	1,061	1.32%
	Bharti Airtel Ltd	874	1.08%
	Power Grid Corporation of India Ltd	426	0.53%
	Adani Ports & Special Economic Zone Ltd	362	0.45%
	NTPC Ltd	240	0.30%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	38	0.05%
Infrastructure Facility Total		13,328	16.52%
Others		27,161	33.66%
Net Current Assets		-1,230	-1.52%
Grand Total		80,689	100.00%

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	1,854	11.37%
	GOI G Sec 2023	1,624	9.97%
	GOI G Sec 2028	1,229	7.54%
	GOI G Sec 2022	1,156	7.09%
	GOI G Sec 2027	796	4.88%
	GOI G Sec 2031	570	3.49%
	GOI G Sec 2033	285	1.75%
	GOI G Sec 2051	252	1.54%
	GOI G Sec 2050	251	1.54%
Government Securities Total		8,017	49.17%
Financial and insurance activities	HDFC Bank Ltd	567	3.47%
	ICICI Bank Ltd	409	2.51%
	Housing Development Finance Corp Ltd	368	2.26%

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	State Bank of India	204	1.25%
	Axis Bank Ltd	191	1.17%
	Kotak Mahindra Bank Ltd. - Inr5	172	1.05%
	Bajaj Finance Ltd	167	1.02%
	Bajaj Finserv Ltd	102	0.63%
	IndusInd Bank Ltd	54	0.33%
	SBI Life Insurance Co Ltd	48	0.30%
Financial and insurance activities Total		2,282	13.99%
Others		5,903	36.20%
Net Current Assets		103	0.63%
Grand Total		16,305	100.00%

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRAST02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,201	7.18%
	Tata Consultancy Services Ltd	595	3.55%
	Wipro Ltd	174	1.04%
	Tech Mahindra Ltd	169	1.01%
	HCL Technologies Ltd	104	0.62%
Computer programming, consultancy and related activities Total		2,243	13.41%
Infrastructure Facility	Bharti Airtel Ltd	1,367	8.17%
	Power Grid Corporation of India Ltd	885	5.29%
	NTPC Ltd	665	3.98%
	Gail (India) Ltd	255	1.52%
	Indus Towers Ltd	185	1.11%
	Adani Ports & Special Economic Zone Ltd	128	0.76%
	Petronet Lng Ltd	93	0.56%
	NHPC Ltd	88	0.53%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	52	0.31%
Infrastructure Facility Total		3,718	22.22%
Manufacture of Basic Metals	Hindalco Industries Ltd	906	5.42%
	Tata Steel Ltd	901	5.38%
	JSW Steel Ltd	443	2.65%
	Hindustan Zinc Ltd	33	0.19%
Manufacture of Basic Metals Total		2,283	13.64%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	1,541	9.21%
	Indian Oil Corporation Ltd	185	1.11%
	Bharat Petroleum Corporation Ltd	129	0.77%
Manufacture of Coke and Refined Petroleum Products Total		1,855	11.09%
Others		4,738	28.32%
Net Current Assets		23	0.14%
TREPS		1,871	11.18%
Grand Total		16,731	100.00%

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Shriram Transport Finance Co. Ltd	1,816	3.14%
	Federal Bank Ltd	1,467	2.54%
	Max Financial Services Ltd	1,415	2.45%
	Canara Bank	1,270	2.20%
	LIC Housing Finance Ltd	1,229	2.13%
	Mahindra & Mahindra Financial Serv Ltd	1,094	1.89%
	IDFC First Bank Ltd	974	1.69%
	Muthoot Finance Ltd	653	1.13%
	Bajaj Finserv Ltd	597	1.03%
	Manappuram Finance Ltd	459	0.79%
	Cholamandalam Investment & Fin Co. Ltd	410	0.71%
	L&T Finance Holdings Ltd	341	0.59%
	HDFC Bank Ltd	326	0.56%
	SBI Cards and Payment Services Ltd	322	0.56%
Financial and insurance activities Total		12,373	21.41%
Others		44,818	77.56%
Net Current Assets		591	1.02%
Grand Total		57,782	100.00%

Pension Money Market Fund 2		ULIF05201/01/10PMONMRKT02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2022	21,705	67.67%
	GOI TB 2023	1,642	5.12%
Government Securities Total		23,347	72.79%
Financial and insurance activities	Bajaj Fin CP 2022	2,414	7.52%
	Tata Capital Ltd CP 2023	1,903	5.93%
	LIC HF CP 2022	984	3.07%
	L & T Fin CP 2022	494	1.54%
Financial and insurance activities Total		5,795	18.07%
Others		2,902	9.05%
Net Current Assets		31	0.10%
Grand Total		32,075	100.00%

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQUTY02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	4,896	6.87%
	Tata Consultancy Services Ltd	2,779	3.90%
	Wipro Ltd	1,142	1.60%
	HCL Technologies Ltd	960	1.35%
Computer programming, consultancy and related activities Total		9,777	13.72%
Manufacture of Chemicals and Chemical Products	Hindustan Unilever Ltd	3,989	5.60%
	Asian Paints Ltd	3,345	4.69%
	Grasim Industries Ltd	1,002	1.41%
	Dabur India Ltd	509	0.71%
	SRF Ltd	407	0.57%
Manufacture of Chemicals and Chemical Products Total		9,252	12.99%
Infrastructure Facility	Bharti Airtel Ltd	5,683	7.98%
	NTPC Ltd	2,369	3.32%
	Power Grid Corporation of India Ltd	2,362	3.31%
	Adani Ports & Special Economic Zone Ltd	1,697	2.38%
	Bharti Airtel Ltd. Partly Paid Up Fv 1.25	228	0.32%
	Indraprastha Gas Ltd	104	0.15%
Infrastructure Facility Total		12,443	17.47%
Manufacture of Coke and Refined Petroleum Products	Reliance Industries Ltd	6,484	9.10%
	Indian Oil Corporation Ltd	830	1.17%
	Bharat Petroleum Corporation Ltd	542	0.76%
Manufacture of Coke and Refined Petroleum Products Total		7,856	11.03%
Others		31,837	44.69%
Net Current Assets		79	0.11%
Grand Total		71,244	100.00%

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2029	93,165	13.54%
	GOI G Sec 2028	91,822	13.35%
	GOI G Sec 2023	88,656	12.89%
	GOI G Sec 2022	87,182	12.67%
	GOI G Sec 2027	40,878	5.94%
	GOI G Sec 2031	33,315	4.84%
	GOI G Sec 2050	21,068	3.06%
	GOI G Sec 2051	14,705	2.14%
	SDL MP G Sec 2031	13,753	2.00%
	GOI G Sec 2033	13,661	1.99%
Government Securities Total		4,98,205	72.41%
Others		1,91,248	27.80%
Net Current Assets		-1,424	-0.21%
Grand Total		6,88,029	100.00%

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LASURMDEBT121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2022	39,202	39.81%
	SDL Kerala G Sec 2022	30,388	30.86%
Government Securities Total		69,590	70.68%
Net Current Assets		-2,19,688	-223.12%
TREPS		2,48,561	252.44%
Grand Total		98,463	100.00%

INDUSTRY WISE DISCLOSURE OF INVESTMENTS (WITH EXPOSURE OF 10% AND ABOVE) SEGREGATED AT SCRIP LEVEL AS ON MARCH 31, 2021

Discontinued Policy Fund		ULIF05703/09/10DISCPOLF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2021	19,91,597	53.73%
	GOI G Sec 2022	4,23,013	11.41%
	GOI TB 2022	2,41,156	6.51%
Government Securities Total		26,55,766	71.65%
Financial and insurance activities	HDFC CP 2021	3,37,688	9.11%
	LIC HF CP 2021	1,93,054	5.21%
	Bajaj Fin CP 2022	1,69,674	4.58%
Financial and insurance activities Total		7,00,416	18.90%
Net Current Assets		-2,14,858	-5.80%
TREPS		5,65,385	15.25%
Grand Total		37,06,709	100.00%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	1,329	1.65%
	GOI G Sec 2029	7,700	9.56%
	GOI G Sec 2026	1,034	1.28%
	GOI G Sec 2031	2,323	2.89%
	GOI G Sec 2030	10,694	13.28%
	SDL Guj G Sec 2031	6,742	8.37%
	SDL Maharashtra G Sec 2031	2,425	3.01%
	GOI G Sec 2034	3,330	4.14%
	GOI G Sec 2035	870	1.08%
Government Securities Total		36,447	45.27%
Infrastructure Facility	NTPC Ltd	137	0.17%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Infrastructure Facility	Power Grid Corporation of India Ltd	147	0.18%
	Adani Ports & Special Economic Zone Ltd	164	0.20%
	8.30% NTPC NCD 2029	4,415	5.48%
	8.85% PGC NCD 2023	1,350	1.68%
	8.15% PGC NCD 2025	3,204	3.98%
	Bharti Airtel Ltd	333	0.41%
	8.30% IRFC NCD 2029	4,423	5.49%
	7.13% NHPC LTD NCD 2030	1,019	1.27%
Infrastructure Facility Total		15,192	18.87%
Others		17,633	21.90%
Net Current Assets		891	1.11%
TREPS		10,350	12.86%
Grand Total		80,513	100.00%

Group Balanced Fund 2		ULGF00210/10/03GBALANCE02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	868	1.68%
	GOI G Sec 2029	5,090	9.84%
	GOI G Sec 2026	1,361	2.63%
	GOI G Sec 2031	1,525	2.95%
	GOI G Sec 2030	7,014	13.56%
	SDL Guj G Sec 2031	4,315	8.34%
	SDL Maharashtra G Sec 2031	1,559	3.01%
	GOI G Sec 2034	2,220	4.29%
	GOI G Sec 2035	564	1.09%
Government Securities Total		24,516	47.38%
Infrastructure Facility	NTPC Ltd	89	0.17%
	Power Grid Corporation of India Ltd	100	0.19%
	Adani Ports & Special Economic Zone Ltd	109	0.21%
	8.30% NTPC NCD 2029	2,208	4.27%
	8.15% PGC NCD 2025	1,068	2.06%
	8.23% IRFC NCD 2029	3,305	6.39%
	Bharti Airtel Ltd	218	0.42%
	7.13% NHPC LTD NCD 2030	1,019	1.97%
Infrastructure Facility Total		8,116	15.69%
Others		11,456	22.14%
Net Current Assets		537	1.04%
TREPS		7,114	13.75%
Grand Total		51,739	100.00%

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹ 000)	% Of NAV
Government Securities	GOI G Sec 2028	32,134	1.68%
	SDL Rajasthan G Sec 2022	5,178	0.27%
	GOI G Sec 2029	1,34,720	7.06%
	GOI G Sec 2026	14,047	0.74%
	GOI G Sec 2031	55,217	2.89%
	GOI G Sec 2022	17,145	0.90%
	GOI G Sec 2021	92,700	4.86%
	GOI G Sec 2030	3,02,804	15.87%
	SDL Guj G Sec 2031	1,41,280	7.41%
	SDL Maharashtra G Sec 2031	57,153	3.00%
	GOI G Sec 2034	80,135	4.20%
	GOI G Sec 2035	20,135	1.06%
Government Securities Total		9,52,648	49.94%
Infrastructure Facility	NTPC Ltd	3,536	0.19%
	Power Grid Corporation of India Ltd	4,130	0.22%
	Adani Ports & Special Economic Zone Ltd	4,221	0.22%
	8.35% IRFC NCD 2029	6,651	0.35%
	8.15% PGC NCD 2025	18,155	0.95%
	9.30% PGC NCD 2025	72,412	3.80%
	8.23% IRFC NCD 2029	14,323	0.75%
	Bharti Airtel Ltd	7,761	0.41%
	7.75% PFC NCD 2030	73,156	3.84%
	7.13% NHPC LTD NCD 2030	1,019	0.05%
	7.55% RECL NCD 2030	1,49,683	7.85%
Infrastructure Facility Total		3,55,047	18.61%
Others		6,24,076	32.72%
Net Current Assets		-24,299	-1.27%
Grand Total		19,07,472	100.00%

Group Capital Secure Fund 1		ULGF00431/01/07GCAPISEC01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2021	400	96.15%
Government Securities Total		400	96.15%
Others		15	3.61%
Net Current Assets		1	0.24%
Grand Total		416	100.00%

Group Corporate Bond Fund 2		ULGF01213/10/08G CORBOND02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	13,969	2.14%
	GOI G Sec 2029	79,025	12.08%
	GOI G Sec 2026	56,242	8.60%
	GOI G Sec 2031	24,381	3.73%
	GOI G Sec 2030	1,10,125	16.84%
	SDL Guj G Sec 2031	68,152	10.42%
	SDL Maharashtra G Sec 2031	24,542	3.75%
	GOI G Sec 2034	34,771	5.32%
	GOI G Sec 2035	8,691	1.33%
Government Securities Total		4,19,898	64.20%
Infrastructure Facility	9.35% PGC NCD 2022	1,059	0.16%
	8.30% NTPC NCD 2029	16,557	2.53%
	8.35% IRFC NCD 2029	21,063	3.22%
	8.15% PGC NCD 2025	2,136	0.33%
	8.23% IRFC NCD 2029	4,407	0.67%
	7.70% NHAI NCD 2029	4,228	0.65%
	8.30% IRFC NCD 2029	22,117	3.38%
	7.75% PFC NCD 2030	40,289	6.16%
Infrastructure Facility Total		1,11,856	17.10%
Others		51,741	7.91%
Net Current Assets		-629	-0.10%
TREPS		71,130	10.88%
Grand Total		6,53,996	100.00%

Group Corporate Bond Fund 3		ULGF02305/06/13G CORBOND03121	
Industry	Security Name	Market Value (₹ 000)	% Of NAV
Government Securities	GOI G Sec 2028	28,200	2.14%
	GOI G Sec 2029	1,41,346	10.74%
	GOI G Sec 2026	78,321	5.95%
	GOI G Sec 2031	49,288	3.75%
	GOI G Sec 2021	61,800	4.70%
	GOI G Sec 2030	2,41,165	18.33%
	SDL Guj G Sec 2031	1,27,969	9.73%
	SDL Maharashtra G Sec 2031	53,832	4.09%
	GOI G Sec 2034	70,853	5.39%
	GOI G Sec 2035	17,362	1.32%
Government Securities Total		8,70,136	66.14%
Infrastructure Facility	8.85% PGC NCD 2023	25,653	1.95%

Group Corporate Bond Fund 3		ULGF02305/06/13G CORBOND03121	
Industry	Security Name	Market Value (₹ 000)	% Of NAV
Infrastructure Facility	8.35% IRFC NCD 2029	23,280	1.77%
	8.40% IRFC NCD 2029	13,315	1.01%
	7.70% NHAI NCD 2029	10,571	0.80%
	8.30% IRFC NCD 2029	55,291	4.20%
	7.75% PFC NCD 2030	59,373	4.51%
	7.55% RECL NCD 2030	6,280	0.48%
	6.80% RECL NCD 2030	41,846	3.18%
Infrastructure Facility Total		2,35,609	17.91%
Others		1,40,565	10.68%
Net Current Assets		-1,06,731	-8.11%
TREPS		1,75,981	13.38%
Grand Total		13,15,560	100.00%

Group Energy Fund 1		ULGF01428/11/08GENERGYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture of electrical equipment	Siemens Ltd	15	2.60%
	Crompton Greaves Consumer Electrical Ltd	17	2.95%
	Havells India Ltd	25	4.34%
	ABB India Ltd	7	1.22%
Manufacture of electrical equipment Total		64	11.11%
Infrastructure Facility	NTPC Ltd	48	8.33%
	Power Grid Corporation of India Ltd	49	8.51%
	Petronet Lng Ltd	23	3.99%
	Gail (India) Ltd	24	4.17%
	Indraprastha Gas Ltd	23	3.99%
	Tata Power Co. Ltd	18	3.13%
	Torrent Power Ltd	7	1.22%
	NHPC Ltd	6	1.04%
	NLC India Ltd	1	0.17%
	JSW Energy Ltd	4	0.69%
	Adani Transmission Ltd	21	3.65%
	Adani Green Energy Ltd	36	6.25%
	Adani Total Gas Limited	21	3.65%
Infrastructure Facility Total		281	48.78%
Others		169	29.34%
Net Current Assets		2	0.35%
TREPS		60	10.42%
Grand Total		576	100.00%

Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	20,978	7.82%
	Tata Consultancy Services Ltd	9,740	3.63%
	HCL Technologies Ltd	4,295	1.60%
	Tech Mahindra Ltd	1,616	0.60%
	Wipro Ltd	2,405	0.90%
Computer programming, consultancy and related activities Total		39,034	14.56%
Financial and insurance activities	HDFC Bank Ltd	18,013	6.72%
	ICICI Bank Ltd	12,150	4.53%
	State Bank of India	3,846	1.43%
	Axis Bank Ltd	4,702	1.75%
	Bajaj Finance Ltd	3,517	1.31%
	Bajaj Finserv Ltd	2,446	0.91%
	HDFC Life Insurance Company Ltd	1,242	0.46%
	Kotak MF ETF	8,927	3.33%
	IndusInd Bank Ltd	1,777	0.66%
	Housing Development Finance Corp Ltd	9,785	3.65%
	Kotak Mahindra Bank Ltd. - Inr5	6,232	2.32%
	SBI Life Insurance Co Ltd	898	0.33%
Financial and insurance activities Total		73,535	27.42%
Others		1,57,582	58.76%
Net Current Assets		-1,991	-0.74%
Grand Total		2,68,160	100.00%

Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	991	7.95%
	Tata Consultancy Services Ltd	413	3.31%
	HCL Technologies Ltd	202	1.62%
	Tech Mahindra Ltd	76	0.61%
	Wipro Ltd	114	0.92%
Computer programming, consultancy and related activities Total		1,796	14.42%
Financial and insurance activities	HDFC Bank Ltd	851	6.83%
	ICICI Bank Ltd	573	4.60%
	State Bank of India	177	1.42%
	Axis Bank Ltd	223	1.79%
	Bajaj Finance Ltd	139	1.12%
	Bajaj Finserv Ltd	116	0.93%
	HDFC Life Insurance Company Ltd	61	0.49%

Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Kotak MF ETF	416	3.34%
	IndusInd Bank Ltd	84	0.67%
	Housing Development Finance Corp Ltd	425	3.41%
	Kotak Mahindra Bank Ltd. - Inr5	305	2.45%
	SBI Life Insurance Co Ltd	42	0.34%
Financial and insurance activities Total		3,412	27.39%
Others		7,318	58.74%
Net Current Assets		-67	-0.54%
Grand Total		12,459	100.00%

Group Gilt Fund 2		ULGF01610/12/08GGILTFUN02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	167	4.67%
	GOI G Sec 2029	850	23.77%
	GOI G Sec 2031	535	14.96%
	GOI G Sec 2030	413	11.55%
	SDL Guj G Sec 2031	550	15.38%
	SDL Maharashtra G Sec 2031	132	3.69%
	GOI G Sec 2034	96	2.68%
	GOI G Sec 2035	201	5.62%
Government Securities Total		2,944	82.33%
Net Current Assets		31	0.87%
TREPS		601	16.81%
Grand Total		3,576	100.00%

Group Growth Fund 1		ULGF00310/10/03GGGROWTHF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	105	1.25%
	GOI G Sec 2029	1,385	16.51%
	GOI G Sec 2031	182	2.17%
	GOI G Sec 2030	983	11.72%
	SDL Guj G Sec 2031	509	6.07%
	SDL Maharashtra G Sec 2031	183	2.18%
	GOI G Sec 2034	268	3.20%
	GOI G Sec 2035	77	0.92%
Government Securities Total		3,692	44.02%
Financial and insurance activities	HDFC Bank Ltd	318	3.79%
	ICICI Bank Ltd	201	2.40%

Group Growth Fund 1		ULGF00310/10/03GGGROWTHF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	State Bank of India	76	0.91%
	Axis Bank Ltd	99	1.18%
	Bajaj Finance Ltd	67	0.80%
	Bajaj Finserv Ltd	29	0.35%
	HDFC Life Insurance Company Ltd	29	0.35%
	Housing Development Finance Corp Ltd	247	2.94%
	Kotak Mahindra Bank Ltd. - Inr5	123	1.47%
	SBI Life Insurance Co Ltd	19	0.23%
Financial and insurance activities Total		1,208	14.40%
Others		1,994	23.77%
Net Current Assets		60	0.72%
TREPS		1,434	17.10%
Grand Total		8,388	100.00%

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	75	6.28%
	Tata Consultancy Services Ltd	54	4.52%
	HCL Technologies Ltd	16	1.34%
	Tech Mahindra Ltd	5	0.42%
	Wipro Ltd	10	0.84%
Computer programming, consultancy and related activities Total		160	13.39%
Infrastructure Facility	NTPC Ltd	49	4.10%
	Power Grid Corporation of India Ltd	53	4.44%
	Petronet Lng Ltd	19	1.59%
	Gail (India) Ltd	25	2.09%
	Adani Ports & Special Economic Zone Ltd	49	4.10%
	Bharti Airtel Ltd	86	7.20%
	NHPC Ltd	6	0.50%
	Indus Towers Ltd	21	1.76%
Infrastructure Facility Total		308	25.77%
Manufacture of Basic Metals	Tata Steel Ltd	66	5.52%
	Hindustan Zinc Ltd	4	0.33%
	JSW Steel Ltd	45	3.77%
	Hindalco Industries Ltd	51	4.27%
Manufacture of Basic Metals Total		166	13.89%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd	81	6.78%
	Shree Cement Ltd	29	2.43%
	Ambuja Cements Ltd	28	2.34%

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture of Other Non-Metallic Mineral Products Total		138	11.55%
Others		414	34.64%
Net Current Assets		9	0.75%
Grand Total		1,195	100.00%

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd	61	3.55%
	RBL Bank Ltd	25	1.46%
	Federal Bank Ltd	38	2.21%
	Mahindra & Mahindra Financial Serv Ltd	38	2.21%
	Max Financial Services Ltd	38	2.21%
	Muthoot Finance Ltd	18	1.05%
	Manappuram Finance Ltd	21	1.22%
	Shriram Transport Finance Co. Ltd	78	4.54%
	LIC Housing Finance Ltd	43	2.50%
	IDFC First Bank Ltd	5	0.29%
	L&T Finance Holdings Ltd	20	1.16%
Financial and insurance activities Total		385	22.41%
Others		1,082	62.98%
Net Current Assets		31	1.80%
TREPS		220	12.81%
Grand Total		1,718	100.00%

Group Money Market Fund 2		ULGF00930/09/08GMONMRKT02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2021	1,82,289	76.10%
Government Securities Total		1,82,289	76.10%
Financial and insurance activities	HDFC CP 2021	16,066	6.71%
	LIC HF CP 2021	11,671	4.87%
	Bajaj Fin CP 2022	7,690	3.21%
Financial and insurance activities Total		35,427	14.79%
Others		21,440	8.95%
Net Current Assets		370	0.15%
Grand Total		2,39,526	100.00%

Group Pure Equity Fund 1		ULGF01528/11/08GPUREEQF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	354	7.73%
	Tata Consultancy Services Ltd	184	4.02%
	HCL Technologies Ltd	71	1.55%
	Wipro Ltd	41	0.90%
Computer programming, consultancy and related activities Total		650	14.20%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd	190	4.15%
	Hindustan Unilever Ltd	387	8.45%
	Grasim Industries Ltd	46	1.00%
Manufacture of Chemicals and Chemical Products Total		623	13.61%
Infrastructure Facility	NTPC Ltd	121	2.64%
	Power Grid Corporation of India Ltd	125	2.73%
	Gail (India) Ltd	41	0.90%
	Adani Ports & Special Economic Zone Ltd	117	2.56%
	Bharti Airtel Ltd	282	6.16%
	Indus Towers Ltd	45	0.98%
Infrastructure Facility Total		731	15.96%
Others		2,558	55.86%
Net Current Assets		17	0.37%
Grand Total		4,579	100.00%

Health Corporate Bond Fund 1		ULIF06301/02/08HCCORBOND01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	115	2.02%
	GOI G Sec 2029	1,717	30.20%
	GOI G Sec 2031	222	3.90%
	GOI G Sec 2030	1,139	20.03%
	SDL Guj G Sec 2031	581	10.22%
	SDL Maharashtra G Sec 2031	214	3.76%
	GOI G Sec 2034	316	5.56%
	GOI G Sec 2035	86	1.51%
Government Securities Total		4,390	77.21%
Net Current Assets		75	1.32%
TREPS		1,221	21.47%
Grand Total		5,686	100.00%

Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture of electrical equipment	Siemens Ltd	26	2.95%
	Crompton Greaves Consumer Electrical Ltd	29	3.30%
	Havells India Ltd	41	4.66%
	ABB India Ltd	11	1.25%
Manufacture of electrical equipment Total		107	12.16%
Infrastructure Facility	NTPC Ltd	78	8.86%
	Power Grid Corporation of India Ltd	73	8.30%
	Petronet Lng Ltd	34	3.86%
	Gail (India) Ltd	40	4.55%
	Indraprastha Gas Ltd	35	3.98%
	Tata Power Co. Ltd	31	3.52%
	Torrent Power Ltd	12	1.36%
	NHPC Ltd	11	1.25%
	NLC India Ltd	2	0.23%
	JSW Energy Ltd	6	0.68%
	Adani Transmission Ltd	32	3.64%
	Adani Green Energy Ltd	56	6.36%
	Adani Total Gas Limited	33	3.75%
Infrastructure Facility Total		443	50.34%
Others		322	36.59%
Net Current Assets		8	0.91%
Grand Total		880	100.00%

Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	8,490	7.93%
	Tata Consultancy Services Ltd	3,731	3.49%
	HCL Technologies Ltd	1,797	1.68%
	Tech Mahindra Ltd	447	0.42%
	Wipro Ltd	1,003	0.94%
Computer programming, consultancy and related activities Total		15,468	14.45%
Financial and insurance activities	HDFC Bank Ltd	7,225	6.75%
	ICICI Bank Ltd	4,957	4.63%
	State Bank of India	1,581	1.48%
	Axis Bank Ltd	1,981	1.85%
	Bajaj Finance Ltd	1,442	1.35%
	Bajaj Finserv Ltd	977	0.91%

Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	HDFC Life Insurance Company Ltd	377	0.35%
	Kotak MF ETF	3,559	3.33%
	IndusInd Bank Ltd	721	0.67%
	Housing Development Finance Corp Ltd	3,537	3.31%
	Kotak Mahindra Bank Ltd. - Inr5	2,629	2.46%
	SBI Life Insurance Co Ltd	372	0.35%
Financial and insurance activities Total		29,358	27.43%
Others		62,373	58.28%
Net Current Assets		-182	-0.17%
Grand Total		1,07,017	100.00%

Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,509	8.05%
	Tata Consultancy Services Ltd	439	2.34%
	HCL Technologies Ltd	313	1.67%
	Tech Mahindra Ltd	118	0.63%
	Wipro Ltd	174	0.93%
Computer programming, consultancy and related activities Total		2,553	13.62%
Financial and insurance activities	HDFC Bank Ltd	1,162	6.20%
	ICICI Bank Ltd	883	4.71%
	State Bank of India	278	1.48%
	Axis Bank Ltd	325	1.73%
	Bajaj Finance Ltd	257	1.37%
	Bajaj Finserv Ltd	174	0.93%
	HDFC Life Insurance Company Ltd	59	0.31%
	Kotak MF ETF	386	2.06%
	IndusInd Bank Ltd	130	0.69%
	Housing Development Finance Corp Ltd	709	3.78%
	Kotak Mahindra Bank Ltd. - Inr5	472	2.52%
	SBI Life Insurance Co Ltd	64	0.34%
Financial and insurance activities Total		4,899	26.13%
Others		10,605	56.57%
Net Current Assets		689	3.68%
Grand Total		18,746	100.00%

Health Gilt Fund 1		ULIF01301/02/08HGILTFUN01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	188	4.58%
	GOI G Sec 2029	983	23.96%
	GOI G Sec 2031	616	15.01%
	GOI G Sec 2030	471	11.48%
	SDL Guj G Sec 2031	642	15.65%
	SDL Maharashtra G Sec 2031	153	3.73%
	GOI G Sec 2034	105	2.56%
	GOI G Sec 2035	229	5.58%
Government Securities Total		3,387	82.55%
Net Current Assets		48	1.17%
TREPS		668	16.28%
Grand Total		4,103	100.00%

Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	146	1.03%
	GOI G Sec 2029	1,707	11.99%
	GOI G Sec 2031	253	1.78%
	GOI G Sec 2030	1,487	10.45%
	SDL Guj G Sec 2031	724	5.09%
	SDL Maharashtra G Sec 2031	265	1.86%
	GOI G Sec 2034	373	2.62%
	GOI G Sec 2035	105	0.74%
Government Securities Total		5,060	35.55%
Financial and insurance activities	HDFC Bank Ltd	683	4.80%
	ICICI Bank Ltd	437	3.07%
	State Bank of India	159	1.12%
	Axis Bank Ltd	209	1.47%
	Bajaj Finance Ltd	154	1.08%
	Bajaj Finserv Ltd	68	0.48%
	HDFC Life Insurance Company Ltd	63	0.44%
	Housing Development Finance Corp Ltd	517	3.63%
	Kotak Mahindra Bank Ltd. - Inr5	261	1.83%
	SBI Life Insurance Co Ltd	40	0.28%
Financial and insurance activities Total		2,591	18.20%
Others		4,184	29.39%
Net Current Assets		92	0.65%
TREPS		2,307	16.21%
Grand Total		14,234	100.00%

Health Infrastructure Fund 1		ULIF06101/02/08HINFRAST01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	90	6.35%
	Tata Consultancy Services Ltd	64	4.52%
	HCL Technologies Ltd	20	1.41%
	Tech Mahindra Ltd	6	0.42%
	Wipro Ltd	12	0.85%
Computer programming, consultancy and related activities Total		192	13.55%
Infrastructure Facility	NTPC Ltd	59	4.16%
	Power Grid Corporation of India Ltd	64	4.52%
	Petronet Lng Ltd	23	1.62%
	Gail (India) Ltd	30	2.12%
	Adani Ports & Special Economic Zone Ltd	60	4.23%
	Bharti Airtel Ltd	105	7.41%
	NHPC Ltd	7	0.49%
	Indus Towers Ltd	25	1.76%
Infrastructure Facility Total		373	26.32%
Manufacture of Basic Metals	Tata Steel Ltd	77	5.43%
	Hindustan Zinc Ltd	4	0.28%
	JSW Steel Ltd	55	3.88%
	Hindalco Industries Ltd	60	4.23%
Manufacture of Basic Metals Total		196	13.83%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd	94	6.63%
	Shree Cement Ltd	29	2.05%
	Ambuja Cements Ltd	34	2.40%
Manufacture of Other Non-Metallic Mineral Products Total		157	11.08%
Others		453	31.97%
Net Current Assets		46	3.25%
Grand Total		1,417	100.00%

Health Midcap Fund 1		ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd	107	3.87%
	RBL Bank Ltd	43	1.55%
	Federal Bank Ltd	49	1.77%
	Mahindra & Mahindra Financial Serv Ltd	66	2.38%
	Max Financial Services Ltd	65	2.35%
	Muthoot Finance Ltd	30	1.08%
	Manappuram Finance Ltd	37	1.34%
	Shriram Transport Finance Co. Ltd	128	4.62%

Health Midcap Fund 1		ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	LIC Housing Finance Ltd	71	2.57%
	IDFC First Bank Ltd	9	0.33%
	L&T Finance Holdings Ltd	35	1.26%
Financial and insurance activities Total		640	23.12%
Others		2,059	74.39%
Net Current Assets		69	2.49%
Grand Total		2,768	100.00%

Health Money Market Fund 1		ULIF01501/02/08HMONMRKT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2021	3,273	93.19%
Government Securities Total		3,273	93.19%
Others		238	6.78%
Net Current Assets		1	0.03%
Grand Total		3,512	100.00%

Health Pure Equity Fund 1		ULIF01601/02/08HPUEQUTY01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	244	7.66%
	Tata Consultancy Services Ltd	127	3.99%
	HCL Technologies Ltd	49	1.54%
	Wipro Ltd	28	0.88%
Computer programming, consultancy and related activities Total		448	14.06%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd	132	4.14%
	Hindustan Unilever Ltd	270	8.47%
	Grasim Industries Ltd	32	1.00%
Manufacture of Chemicals and Chemical Products Total		434	13.62%
Infrastructure Facility	NTPC Ltd	82	2.57%
	Power Grid Corporation of India Ltd	87	2.73%
	Gail (India) Ltd	29	0.91%
	Adani Ports & Special Economic Zone Ltd	81	2.54%
	Bharti Airtel Ltd	206	6.47%
	Indus Towers Ltd	33	1.04%
Infrastructure Facility Total		518	16.26%
Others		1,773	55.65%
Net Current Assets		13	0.41%
Grand Total		3,186	100.00%

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	63	0.40%
	GOI G Sec 2029	974	6.24%
	GOI G Sec 2031	111	0.71%
	GOI G Sec 2030	498	3.19%
	SDL Guj G Sec 2031	316	2.02%
	SDL Maharashtra G Sec 2031	112	0.72%
	GOI G Sec 2034	172	1.10%
	GOI G Sec 2035	57	0.37%
Government Securities Total		2,303	14.76%
Computer programming, consultancy and related activities	Infosys Ltd	1,056	6.77%
	Tata Consultancy Services Ltd	655	4.20%
	HCL Technologies Ltd	244	1.56%
	Tech Mahindra Ltd	61	0.39%
	Wipro Ltd	142	0.91%
Computer programming, consultancy and related activities Total		2,158	13.83%
Financial and insurance activities	HDFC Bank Ltd	1,084	6.95%
	ICICI Bank Ltd	788	5.05%
	State Bank of India	195	1.25%
	Axis Bank Ltd	294	1.88%
	Bajaj Finance Ltd	288	1.85%
	Bajaj Finserv Ltd	126	0.81%
	HDFC Life Insurance Company Ltd	107	0.69%
	Housing Development Finance Corp Ltd	147	0.94%
	Kotak Mahindra Bank Ltd. - Inr5	408	2.61%
	SBI Life Insurance Co Ltd	72	0.46%
Financial and insurance activities Total		3,509	22.48%
Others		5,921	37.94%
Net Current Assets		21	0.13%
TREPS		1,695	10.86%
Grand Total		15,607	100.00%

Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	17,412	1.71%
	GOI G Sec 2029	81,555	8.01%
	GOI G Sec 2026	23,694	2.33%
	GOI G Sec 2031	31,179	3.06%
	GOI G Sec 2030	1,72,193	16.92%

Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	SDL Guj G Sec 2031	86,467	8.50%
	SDL Maharashtra G Sec 2031	31,572	3.10%
	GOI G Sec 2034	43,067	4.23%
	GOI G Sec 2035	11,263	1.11%
Government Securities Total		4,98,402	48.97%
Infrastructure Facility	NTPC Ltd	1,810	0.18%
	Power Grid Corporation of India Ltd	2,132	0.21%
	Adani Ports & Special Economic Zone Ltd	2,109	0.21%
	8.30% NTPC NCD 2029	18,764	1.84%
	8.15% PGC NCD 2025	18,155	1.78%
	9.30% PGC NCD 2025	22,281	2.19%
	8.23% IRFC NCD 2029	26,442	2.60%
	7.70% NHAI NCD 2029	25,371	2.49%
	Bharti Airtel Ltd	5,493	0.54%
	8.30% IRFC NCD 2029	55,291	5.43%
	7.13% NHPC LTD NCD 2030	1,019	0.10%
Infrastructure Facility Total		1,78,867	17.58%
Others		3,21,427	31.58%
Net Current Assets		18,985	1.87%
Grand Total		10,17,681	100.00%

Life Capital Secure Fund 1		ULIF00228/07/04LCAPTSEC01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2021	27,934	95.50%
Government Securities Total		27,934	95.50%
Others		1,483	5.07%
Net Current Assets		-167	-0.57%
Grand Total		29,250	100.00%

Life Corporate Bond Fund 1		ULIF02310/06/08LCORBOND01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	1,03,842	3.79%
	GOI G Sec 2029	2,86,556	10.47%
	GOI G Sec 2026	1,80,125	6.58%
	GOI G Sec 2031	1,07,313	3.92%
	GOI G Sec 2022	20,744	0.76%
	GOI G Sec 2030	4,80,271	17.55%
	SDL Guj G Sec 2031	2,98,712	10.91%
	SDL Maharashtra G Sec 2031	1,05,668	3.86%

Life Corporate Bond Fund 1		ULIF02310/06/08LCORBOND01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2034	1,44,845	5.29%
	GOI G Sec 2035	36,847	1.35%
Government Securities Total		17,64,923	64.49%
Infrastructure Facility	8.85% PGC NCD 2023	2,700	0.10%
	8.40% IRFC NCD 2029	33,287	1.22%
	8.23% IRFC NCD 2029	15,425	0.56%
	8.30% IRFC NCD 2029	4,423	0.16%
	7.75% PFC NCD 2030	1,90,841	6.97%
	7.13% NHPC LTD NCD 2030	18,334	0.67%
	7.55% RECL NCD 2030	52,337	1.91%
Infrastructure Facility	6.80% RECL NCD 2030	57,787	2.11%
Infrastructure Facility Total		3,75,134	13.71%
Others		5,37,244	19.63%
Net Current Assets		59,472	2.17%
Grand Total		27,36,773	100.00%

Life Corporate Bond Fund 2		ULIF04020/08/09LCORBOND02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	52	0.63%
	GOI G Sec 2029	2,640	32.23%
	GOI G Sec 2031	384	4.69%
	GOI G Sec 2030	2,492	30.42%
	SDL Guj G Sec 2031	1,030	12.57%
	SDL Maharashtra G Sec 2031	367	4.48%
	GOI G Sec 2034	545	6.65%
	GOI G Sec 2035	134	1.64%
Government Securities Total		7,644	93.31%
Others		431	5.26%
Net Current Assets		117	1.43%
Grand Total		8,192	100.00%

Life Energy Fund 1		ULIF02410/06/08LENERGYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture of electrical equipment	Siemens Ltd	6,085	3.22%
	Crompton Greaves Consumer Electrical Ltd	6,589	3.48%
	Havells India Ltd	9,755	5.16%
	ABB India Ltd	2,434	1.29%
Manufacture of electrical equipment Total		24,863	13.15%
Infrastructure Facility	NTPC Ltd	17,361	9.18%

Life Energy Fund 1		ULIF02410/06/08LEENERGYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Infrastructure Facility	Power Grid Corporation of India Ltd	16,265	8.60%
	Petronet Lng Ltd	7,512	3.97%
	Gail (India) Ltd	9,204	4.87%
	Indraprastha Gas Ltd	7,572	4.00%
	Tata Power Co. Ltd	6,992	3.70%
	Torrent Power Ltd	2,625	1.39%
	NHPC Ltd	2,456	1.30%
	NLC India Ltd	369	0.20%
	JSW Energy Ltd	1,440	0.76%
	Adani Transmission Ltd	6,927	3.66%
	Adani Green Energy Ltd	12,279	6.49%
	Adani Total Gas Limited	7,046	3.73%
Infrastructure Facility Total		98,048	51.86%
Others		65,994	34.90%
Net Current Assets		172	0.09%
Grand Total		1,89,077	100.00%

Life Energy Fund 2		ULIF04101/01/10LEENERGYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture of electrical equipment	Siemens Ltd	1,431	3.25%
	Crompton Greaves Consumer Electrical Ltd	1,535	3.49%
	Havells India Ltd	2,258	5.13%
	ABB India Ltd	571	1.30%
Manufacture of electrical equipment Total		5,795	13.17%
Infrastructure Facility	NTPC Ltd	4,057	9.22%
	Power Grid Corporation of India Ltd	3,809	8.66%
	Petronet Lng Ltd	1,758	3.99%
	Gail (India) Ltd	2,147	4.88%
	Indraprastha Gas Ltd	1,772	4.03%
	Tata Power Co. Ltd	1,653	3.76%
	Torrent Power Ltd	612	1.39%
	NHPC Ltd	581	1.32%
	NLC India Ltd	87	0.20%
	JSW Energy Ltd	340	0.77%
	Adani Transmission Ltd	1,622	3.69%
	Adani Green Energy Ltd	2,874	6.53%
	Adani Total Gas Limited	1,637	3.72%
Infrastructure Facility Total		22,949	52.15%
Others		15,269	34.70%
Net Current Assets		-7	-0.02%
Grand Total		44,006	100.00%

Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,09,809	8.03%
	Tata Consultancy Services Ltd	50,013	3.66%
	HCL Technologies Ltd	20,971	1.53%
	Tech Mahindra Ltd	5,910	0.43%
	Wipro Ltd	13,428	0.98%
Computer programming, consultancy and related activities Total		2,00,131	14.63%
Financial and insurance activities	HDFC Bank Ltd	93,682	6.85%
	ICICI Bank Ltd	64,967	4.75%
	State Bank of India	21,054	1.54%
	Axis Bank Ltd	25,925	1.90%
	Bajaj Finance Ltd	19,039	1.39%
	Bajaj Finserv Ltd	12,724	0.93%
	HDFC Life Insurance Company Ltd	4,245	0.31%
	Kotak MF ETF	28,459	2.08%
	IndusInd Bank Ltd	9,320	0.68%
	Housing Development Finance Corp Ltd	46,967	3.43%
	Kotak Mahindra Bank Ltd. - Inr5	32,667	2.39%
	SBI Life Insurance Co Ltd	5,008	0.37%
Financial and insurance activities Total		3,64,057	26.62%
Others		8,19,432	59.91%
Net Current Assets		-15,769	-1.15%
Grand Total		13,67,851	100.00%

Life Equity Fund 2		ULIF02510/06/08LEQUITYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	4,73,865	7.90%
	Tata Consultancy Services Ltd	2,17,641	3.63%
	HCL Technologies Ltd	1,00,193	1.67%
	Tech Mahindra Ltd	25,104	0.42%
	Wipro Ltd	56,656	0.94%
Computer programming, consultancy and related activities Total		8,73,459	14.56%
Financial and insurance activities	HDFC Bank Ltd	4,05,168	6.75%
	ICICI Bank Ltd	2,77,807	4.63%
	State Bank of India	89,230	1.49%
	Axis Bank Ltd	1,10,565	1.84%
	Bajaj Finance Ltd	80,914	1.35%
	Bajaj Finserv Ltd	54,976	0.92%

Life Equity Fund 2		ULIF02510/06/08LEQUITYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	HDFC Life Insurance Company Ltd	21,080	0.35%
	Kotak MF ETF	2,31,081	3.85%
	IndusInd Bank Ltd	40,159	0.67%
	Housing Development Finance Corp Ltd	2,02,851	3.38%
	Kotak Mahindra Bank Ltd. - Inr5	1,46,565	2.44%
	SBI Life Insurance Co Ltd	21,113	0.35%
Financial and insurance activities Total		16,81,509	28.02%
Others		34,22,631	57.04%
Net Current Assets		23,014	0.38%
Grand Total		60,00,613	100.00%

Life Equity Fund 3		ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	15,02,394	7.79%
	Tata Consultancy Services Ltd	6,93,721	3.60%
	HCL Technologies Ltd	3,36,977	1.75%
	Tech Mahindra Ltd	78,752	0.41%
	Wipro Ltd	1,74,129	0.90%
Computer programming, consultancy and related activities Total		27,85,973	14.44%
Financial and insurance activities	HDFC Bank Ltd	12,82,926	6.65%
	ICICI Bank Ltd	8,68,270	4.50%
	State Bank of India	2,79,409	1.45%
	Axis Bank Ltd	3,36,404	1.74%
	Bajaj Finance Ltd	2,54,433	1.32%
	Bajaj Finserv Ltd	1,74,151	0.90%
	HDFC Life Insurance Company Ltd	69,062	0.36%
	Kotak MF ETF	7,64,596	3.96%
	IndusInd Bank Ltd	1,27,143	0.66%
	Housing Development Finance Corp Ltd	7,00,337	3.63%
	Kotak Mahindra Bank Ltd. - Inr5	4,54,825	2.36%
	SBI Life Insurance Co Ltd	64,949	0.34%
Financial and insurance activities Total		53,76,505	27.88%
Others		1,09,31,979	56.68%
Net Current Assets		1,93,248	1.00%
Grand Total		1,92,87,705	100.00%

Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	22,528	4.81%
	GOI G Sec 2029	1,15,119	24.60%
	GOI G Sec 2031	69,963	14.95%
	GOI G Sec 2030	50,678	10.83%
	SDL Guj G Sec 2031	75,615	16.16%
	SDL Maharashtra G Sec 2031	17,737	3.79%
	GOI G Sec 2034	11,625	2.48%
	GOI G Sec 2035	24,906	5.32%
Government Securities Total		3,88,171	82.95%
Net Current Assets		4,167	0.89%
TREPS		75,614	16.16%
Grand Total		4,67,952	100.00%

Life Gilt Fund 2		ULIF03819/03/09LGILTFUN02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	262	4.54%
	GOI G Sec 2029	1,442	24.98%
	GOI G Sec 2031	727	12.60%
	GOI G Sec 2030	606	10.50%
	SDL Guj G Sec 2031	906	15.70%
	SDL Maharashtra G Sec 2031	214	3.71%
	GOI G Sec 2034	172	2.98%
	GOI G Sec 2035	315	5.46%
Government Securities Total		4,644	80.46%
Net Current Assets		56	0.97%
TREPS		1,072	18.57%
Grand Total		5,772	100.00%

Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	1,873	1.32%
	GOI G Sec 2029	5,702	4.02%
	GOI G Sec 2026	1,066	0.75%
	GOI G Sec 2031	3,202	2.25%
	GOI G Sec 2030	19,523	13.75%
	SDL Guj G Sec 2031	9,169	6.46%
	SDL Maharashtra G Sec 2031	3,321	2.34%

Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2034	4,736	3.33%
	GOI G Sec 2035	1,195	0.84%
Government Securities Total		49,787	35.06%
Financial and insurance activities	HDFC Bank Ltd	5,193	3.66%
	ICICI Bank Ltd	3,364	2.37%
	State Bank of India	1,380	0.97%
	Axis Bank Ltd	1,765	1.24%
	Bajaj Finance Ltd	1,133	0.80%
	Bajaj Finserv Ltd	590	0.42%
	HDFC Life Insurance Company Ltd	528	0.37%
	Housing Development Finance Corp Ltd	3,825	2.69%
	Kotak Mahindra Bank Ltd. - Inr5	2,204	1.55%
	SBI Life Insurance Co Ltd	339	0.24%
Financial and insurance activities Total		20,321	14.31%
Infrastructure Facility	NTPC Ltd	499	0.35%
	Power Grid Corporation of India Ltd	532	0.37%
	Adani Ports & Special Economic Zone Ltd	608	0.43%
	8.15% PGC NCD 2025	2,136	1.50%
	9.30% PGC NCD 2025	1,393	0.98%
	8.23% IRFC NCD 2029	8,814	6.21%
	7.70% NHAI NCD 2029	2,114	1.49%
	Bharti Airtel Ltd	1,266	0.89%
	8.30% IRFC NCD 2029	2,212	1.56%
	7.13% NHPC LTD NCD 2030	1,019	0.72%
Infrastructure Facility Total		20,593	14.50%
Others		51,390	36.19%
Net Current Assets		-74	-0.05%
Grand Total		1,42,017	100.00%

Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	1,674	1.26%
	GOI G Sec 2029	5,732	4.33%
	GOI G Sec 2026	2,005	1.51%
	GOI G Sec 2031	2,899	2.19%
	GOI G Sec 2030	18,157	13.72%
	SDL Guj G Sec 2031	8,414	6.36%
	SDL Maharashtra G Sec 2031	3,036	2.29%
	GOI G Sec 2034	4,220	3.19%

Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2035	1,099	0.83%
Government Securities Total		47,236	35.68%
Financial and insurance activities	HDFC Bank Ltd	5,008	3.78%
	ICICI Bank Ltd	3,487	2.63%
	State Bank of India	1,220	0.92%
	Axis Bank Ltd	1,580	1.19%
	Bajaj Finance Ltd	1,097	0.83%
	Bajaj Finserv Ltd	512	0.39%
	HDFC Life Insurance Company Ltd	473	0.36%
	Housing Development Finance Corp Ltd	3,940	2.98%
	Kotak Mahindra Bank Ltd. - Inr5	1,974	1.49%
	SBI Life Insurance Co Ltd	307	0.23%
Financial and insurance activities Total		19,598	14.81%
Infrastructure Facility	NTPC Ltd	457	0.35%
	Power Grid Corporation of India Ltd	477	0.36%
	Adani Ports & Special Economic Zone Ltd	547	0.41%
	8.85% PGC NCD 2023	4,050	3.06%
	8.23% IRFC NCD 2029	7,712	5.83%
	7.70% NHAI NCD 2029	1,057	0.80%
	Bharti Airtel Ltd	1,084	0.82%
	8.30% IRFC NCD 2029	3,318	2.51%
Infrastructure Facility Total		18,702	14.13%
Others		45,700	34.52%
Net Current Assets		1,137	0.86%
Grand Total		1,32,373	100.00%

Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	994	1.07%
	GOI G Sec 2029	2,871	3.09%
	GOI G Sec 2026	1,045	1.12%
	GOI G Sec 2031	1,707	1.84%
	GOI G Sec 2030	10,888	11.71%
	SDL Guj G Sec 2031	4,906	5.28%
	SDL Maharashtra G Sec 2031	1,773	1.91%
	GOI G Sec 2034	2,526	2.72%
	GOI G Sec 2035	641	0.69%
Government Securities Total		27,351	29.42%

Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	HDFC Bank Ltd	4,294	4.62%
	ICICI Bank Ltd	2,874	3.09%
	State Bank of India	1,098	1.18%
	Axis Bank Ltd	1,408	1.51%
	Bajaj Finance Ltd	1,030	1.11%
	Bajaj Finserv Ltd	464	0.50%
	HDFC Life Insurance Company Ltd	421	0.45%
	Housing Development Finance Corp Ltd	3,130	3.37%
	Kotak Mahindra Bank Ltd. - Inr5	1,758	1.89%
	SBI Life Insurance Co Ltd	276	0.30%
Financial and insurance activities Total		16,753	18.02%
Infrastructure Facility	NTPC Ltd	408	0.44%
	Power Grid Corporation of India Ltd	425	0.46%
	Adani Ports & Special Economic Zone Ltd	480	0.52%
	8.30% NTPC NCD 2029	3,311	3.56%
	8.15% PGC NCD 2025	2,136	2.30%
	8.23% IRFC NCD 2029	1,102	1.19%
	Bharti Airtel Ltd	975	1.05%
	8.30% IRFC NCD 2029	3,317	3.57%
Infrastructure Facility Total		12,154	13.07%
Others		36,278	39.03%
Net Current Assets		421	0.45%
Grand Total		92,957	100.00%

Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPLS02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	42	0.84%
	GOI G Sec 2029	522	10.45%
	GOI G Sec 2031	91	1.82%
	GOI G Sec 2030	592	11.85%
	SDL Guj G Sec 2031	235	4.70%
	SDL Maharashtra G Sec 2031	92	1.84%
	GOI G Sec 2034	124	2.48%
	GOI G Sec 2035	48	0.96%
Government Securities Total		1,746	34.95%
Financial and insurance activities	HDFC Bank Ltd	242	4.84%
	ICICI Bank Ltd	151	3.02%
	State Bank of India	55	1.10%
	Axis Bank Ltd	72	1.44%
	Bajaj Finance Ltd	51	1.02%

Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPLS02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Bajaj Finserv Ltd	19	0.38%
	HDFC Life Insurance Company Ltd	22	0.44%
	Housing Development Finance Corp Ltd	177	3.54%
	Kotak Mahindra Bank Ltd. - Inr5	89	1.78%
	SBI Life Insurance Co Ltd	14	0.28%
Financial and insurance activities Total		892	17.86%
Others		1,481	29.65%
Net Current Assets		26	0.52%
TREPS		850	17.02%
Grand Total		4,995	100.00%

Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	2,239	0.84%
	GOI G Sec 2029	9,487	3.58%
	GOI G Sec 2031	3,858	1.45%
	GOI G Sec 2030	16,758	6.32%
	SDL Guj G Sec 2031	11,220	4.23%
	SDL Maharashtra G Sec 2031	4,055	1.53%
	GOI G Sec 2034	5,674	2.14%
	GOI G Sec 2035	1,463	0.55%
Government Securities Total		54,754	20.64%
Computer programming, consultancy and related activities	Infosys Ltd	13,072	4.93%
	Tata Consultancy Services Ltd	8,212	3.10%
	HCL Technologies Ltd	2,861	1.08%
	Tech Mahindra Ltd	780	0.29%
	Wipro Ltd	1,605	0.61%
Computer programming, consultancy and related activities Total		26,530	10.00%
Financial and insurance activities	HDFC Bank Ltd	16,282	6.14%
	ICICI Bank Ltd	10,775	4.06%
	State Bank of India	3,693	1.39%
	Axis Bank Ltd	4,785	1.80%
	9.25% DHFCL NCD 2023	2,500	0.94%
	Bajaj Finance Ltd	3,131	1.18%
	Bajaj Finserv Ltd	1,547	0.58%
	HDFC Life Insurance Company Ltd	1,431	0.54%
	Housing Development Finance Corp Ltd	11,211	4.23%
	Kotak Mahindra Bank Ltd. - Inr5	4,421	1.67%
	SBI Life Insurance Co Ltd	921	0.35%
Financial and insurance activities Total		60,697	22.88%
Infrastructure Facility	NTPC Ltd	1,348	0.51%
	Power Grid Corporation of India Ltd	1,443	0.54%

Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Infrastructure Facility	Adani Ports & Special Economic Zone Ltd	1,578	0.59%
	8.30% NTPC NCD 2029	2,208	0.83%
	9.30% PGC NCD 2025	15,318	5.77%
	8.23% IRFC NCD 2029	5,509	2.08%
	Bharti Airtel Ltd	3,282	1.24%
	8.30% IRFC NCD 2029	9,952	3.75%
Infrastructure Facility Total		40,638	15.32%
Others		79,536	29.98%
Net Current Assets		3,098	1.17%
Grand Total		2,65,253	100.00%

Life High Growth Fund 2		ULIF05511/01/10LHIGROWT02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	73	0.78%
	GOI G Sec 2029	1,064	11.41%
	GOI G Sec 2031	141	1.51%
	GOI G Sec 2030	719	7.71%
	SDL Guj G Sec 2031	377	4.04%
	SDL Maharashtra G Sec 2031	132	1.42%
	GOI G Sec 2034	191	2.05%
	GOI G Sec 2035	57	0.61%
Government Securities Total		2,754	29.53%
Financial and insurance activities	HDFC Bank Ltd	544	5.83%
	ICICI Bank Ltd	348	3.73%
	State Bank of India	125	1.34%
	Axis Bank Ltd	165	1.77%
	Bajaj Finance Ltd	124	1.33%
	Bajaj Finserv Ltd	48	0.51%
	HDFC Life Insurance Company Ltd	50	0.54%
	Housing Development Finance Corp Ltd	392	4.20%
	Kotak Mahindra Bank Ltd. - Inr5	205	2.20%
	SBI Life Insurance Co Ltd	31	0.33%
Financial and insurance activities Total		2,032	21.79%
Others		3,326	35.66%
Net Current Assets		46	0.49%
TREPS		1,169	12.53%
Grand Total		9,327	100.00%

Life Highest Nav Advantage Fund 1		ULIF05803/09/10LHNAVADV01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2026	1,88,809	18.27%
	GOI G Sec 2025	4,91,606	47.57%
	SDL Rajasthan G Sec 2026	2,70,603	26.18%
	SDL Maharashtra G Sec 2026	54,682	5.29%
Government Securities Total		10,05,700	97.32%
Others		18,808	1.82%
Net Current Assets		8,939	0.86%
Grand Total		10,33,447	100.00%

Life Highest Nav Advantage Fund 2		ULIF05901/06/11LHNAVADV02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2026	1,17,150	95.33%
Government Securities Total		1,17,150	95.33%
Others		1,874	1.52%
Net Current Assets		3,869	3.15%
Grand Total		1,22,893	100.00%

Life Infrastructure Fund 1		ULIF02710/06/08LINFRAST01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	13,966	6.83%
	Tata Consultancy Services Ltd	9,171	4.48%
	HCL Technologies Ltd	3,012	1.47%
	Tech Mahindra Ltd	823	0.40%
	Wipro Ltd	1,904	0.93%
Computer programming, consultancy and related activities Total		28,876	14.12%
Infrastructure Facility	NTPC Ltd	9,186	4.49%
	Power Grid Corporation of India Ltd	9,887	4.83%
	Petronet Lng Ltd	3,429	1.68%
	Gail (India) Ltd	4,424	2.16%
	Adani Ports & Special Economic Zone Ltd	9,085	4.44%
	Bharti Airtel Ltd	16,179	7.91%
	NHPC Ltd	1,158	0.57%
	Indus Towers Ltd	3,928	1.92%
Infrastructure Facility Total		57,276	28.00%
Manufacture of Basic Metals	Tata Steel Ltd	11,570	5.66%
	Hindustan Zinc Ltd	588	0.29%
	JSW Steel Ltd	8,506	4.16%

Life Infrastructure Fund 1		ULIF02710/06/08LINFRAS01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture Of Basic Metals	Hindalco Industries Ltd	8,955	4.38%
Manufacture of Basic Metals Total		29,619	14.48%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd	14,635	7.15%
	Shree Cement Ltd	6,188	3.03%
	Ambuja Cements Ltd	5,115	2.50%
Manufacture of Other Non-Metallic Mineral Products Total		25,938	12.68%
Others		60,311	29.49%
Net Current Assets		2,528	1.24%
Grand Total		2,04,548	100.00%

Life Infrastructure Fund 2		ULIF04401/01/10LINFRAS02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	5,253	6.79%
	Tata Consultancy Services Ltd	3,493	4.52%
	HCL Technologies Ltd	1,134	1.47%
	Tech Mahindra Ltd	313	0.40%
	Wipro Ltd	716	0.93%
Computer programming, consultancy and related activities Total		10,909	14.10%
Infrastructure Facility	NTPC Ltd	3,467	4.48%
	Power Grid Corporation of India Ltd	3,732	4.82%
	Petronet Lng Ltd	1,319	1.71%
	Gail (India) Ltd	1,657	2.14%
	Adani Ports & Special Economic Zone Ltd	3,402	4.40%
	Bharti Airtel Ltd	6,065	7.84%
	NHPC Ltd	436	0.56%
	Indus Towers Ltd	1,478	1.91%
Infrastructure Facility Total		21,556	27.87%
Manufacture of Basic Metals	Tata Steel Ltd	4,404	5.69%
	Hindustan Zinc Ltd	225	0.29%
	JSW Steel Ltd	3,210	4.15%
	Hindalco Industries Ltd	3,409	4.41%
Manufacture of Basic Metals Total		11,248	14.54%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd	5,512	7.13%
	Shree Cement Ltd	2,357	3.05%
	Ambuja Cements Ltd	1,924	2.49%
Manufacture of Other Non-Metallic Mineral Products Total		9,793	12.66%
Others		23,370	30.21%
Net Current Assets		475	0.61%
Grand Total		77,351	100.00%

Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd	10,051	3.92%
	RBL Bank Ltd	4,136	1.62%
	Federal Bank Ltd	5,418	2.12%
	Mahindra & Mahindra Financial Serv Ltd	6,014	2.35%
	Max Financial Services Ltd	6,136	2.40%
	Muthoot Finance Ltd	2,897	1.13%
	Manappuram Finance Ltd	3,475	1.36%
	Shriram Transport Finance Co. Ltd	12,023	4.69%
	LIC Housing Finance Ltd	6,511	2.54%
	IDFC First Bank Ltd	815	0.32%
	L&T Finance Holdings Ltd	3,209	1.25%
Financial and insurance activities Total		60,685	23.70%
Others		1,89,510	74.00%
Net Current Assets		5,904	2.31%
Grand Total		2,56,099	100.00%

Life Midcap Fund 2		ULIF04501/01/10LMIDCAPF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd	16,216	4.09%
	RBL Bank Ltd	6,559	1.65%
	Federal Bank Ltd	7,125	1.80%
	Mahindra & Mahindra Financial Serv Ltd	9,391	2.37%
	Max Financial Services Ltd	9,758	2.46%
	Muthoot Finance Ltd	4,674	1.18%
	Manappuram Finance Ltd	5,527	1.39%
	Shriram Transport Finance Co. Ltd	18,892	4.76%
	LIC Housing Finance Ltd	10,184	2.57%
	IDFC First Bank Ltd	1,266	0.32%
	L&T Finance Holdings Ltd	4,977	1.25%
Financial and insurance activities Total		94,569	23.83%
Others		2,93,610	73.99%
Net Current Assets		8,630	2.17%
Grand Total		3,96,809	100.00%

Life Money Market Fund 1		ULIF02910/06/08LMONMRKT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2021	13,50,190	79.67%
Government Securities Total		13,50,190	79.67%
Financial and insurance activities	HDFC CP 2021	1,45,992	8.61%
	LIC HF CP 2021	84,127	4.96%
	Bajaj Fin CP 2022	49,989	2.95%
Financial and insurance activities Total		2,80,108	16.53%
Others		45,951	2.71%
Net Current Assets		18,569	1.10%
Grand Total		16,94,818	100.00%

Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2021	14,329	79.61%
Government Securities Total		14,329	79.61%
Financial and insurance activities	HDFC CP 2021	1,460	8.11%
	LIC HF CP 2021	973	5.41%
	Bajaj Fin CP 2022	481	2.67%
Financial and insurance activities Total		2,914	16.19%
Others		755	4.19%
Net Current Assets		0	0.00%
Grand Total		17,998	100.00%

Life Pure Debt Fund 1		ULIF00909/04/07LPURDEBT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	7,220	2.18%
	GOI G Sec 2029	36,551	11.06%
	GOI G Sec 2026	14,565	4.41%
	GOI G Sec 2031	12,605	3.81%
	GOI G Sec 2030	57,481	17.39%
	SDL Guj G Sec 2031	34,749	10.51%
	SDL Maharashtra G Sec 2031	12,541	3.79%
	GOI G Sec 2034	17,921	5.42%
	GOI G Sec 2035	4,436	1.34%
Government Securities Total		1,98,069	59.93%
Infrastructure Facility	8.23% IRFC NCD 2029	3,305	1.00%
	7.70% NHAI NCD 2029	1,057	0.32%
	8.30% IRFC NCD 2029	1,106	0.33%
	7.75% PFC NCD 2030	21,205	6.42%
	7.13% NHPC LTD NCD 2030	6,111	1.85%
	7.55% RECL NCD 2030	16,748	5.07%
Infrastructure Facility Total		49,532	14.99%
Others		77,006	23.30%
Net Current Assets		5,915	1.79%
Grand Total		3,30,522	100.00%

Life Pure Equity Fund 1		ULIF03010/06/08LPUEQUTY01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	41,961	7.85%
	Tata Consultancy Services Ltd	21,520	4.03%
	HCL Technologies Ltd	8,554	1.60%
	Wipro Ltd	4,725	0.88%
Computer programming, consultancy and related activities Total		76,760	14.37%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd	22,459	4.20%
	Hindustan Unilever Ltd	45,206	8.46%
	Grasim Industries Ltd	5,688	1.06%
Manufacture of Chemicals and Chemical Products Total		73,353	13.73%
Infrastructure Facility	NTPC Ltd	14,356	2.69%
	Power Grid Corporation of India Ltd	15,100	2.83%
	Gail (India) Ltd	4,831	0.90%
	Adani Ports & Special Economic Zone Ltd	14,255	2.67%
	Bharti Airtel Ltd	35,903	6.72%
	Indus Towers Ltd	5,684	1.06%
Infrastructure Facility Total		90,129	16.87%
Others		2,86,581	53.63%
Net Current Assets		7,531	1.41%
Grand Total		5,34,354	100.00%

Life Pure Equity Fund 2		ULIF04601/01/10LPUEQUTY02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	2,02,373	7.84%
	Tata Consultancy Services Ltd	1,02,902	3.99%
	HCL Technologies Ltd	40,529	1.57%
	Wipro Ltd	22,522	0.87%
Computer programming, consultancy and related activities Total		3,68,326	14.27%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd	1,07,225	4.15%
	Hindustan Unilever Ltd	2,16,720	8.40%
	Grasim Industries Ltd	26,887	1.04%
Manufacture of Chemicals and Chemical Products Total		3,50,832	13.59%
Infrastructure Facility	NTPC Ltd	68,130	2.64%
	Power Grid Corporation of India Ltd	71,781	2.78%
	Gail (India) Ltd	23,161	0.90%
	Adani Ports & Special Economic Zone Ltd	67,487	2.61%
	Bharti Airtel Ltd	1,69,754	6.58%
	Indus Towers Ltd	26,686	1.03%
Infrastructure Facility Total		4,26,999	16.54%
Others		13,85,407	53.67%
Net Current Assets		49,640	1.92%
Grand Total		25,81,204	100.00%

Life Super Growth Fund 1		ULIF01009/04/07LSPRGRWT01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	774	0.42%
	GOI G Sec 2029	3,383	1.82%
	GOI G Sec 2026	1,034	0.56%
	GOI G Sec 2031	1,333	0.72%
	GOI G Sec 2030	7,276	3.91%
	SDL Guj G Sec 2031	3,906	2.10%
	SDL Maharashtra G Sec 2031	1,416	0.76%
	GOI G Sec 2034	1,981	1.07%
	GOI G Sec 2035	516	0.28%
Government Securities Total		21,619	11.63%
Computer programming, consultancy and related activities	Infosys Ltd	13,285	7.14%
	Tata Consultancy Services Ltd	7,897	4.25%
	HCL Technologies Ltd	2,915	1.57%
	Tech Mahindra Ltd	731	0.39%
	Wipro Ltd	1,686	0.91%
Computer programming, consultancy and related activities Total		26,514	14.26%
Financial and insurance activities	HDFC Bank Ltd	13,504	7.26%
	ICICI Bank Ltd	10,711	5.76%
	State Bank of India	1,608	0.86%
	Axis Bank Ltd	3,643	1.96%
	Bajaj Finance Ltd	3,548	1.91%
	Bajaj Finserv Ltd	1,518	0.82%
	HDFC Life Insurance Company Ltd	1,281	0.69%
	Housing Development Finance Corp Ltd	1,988	1.07%
	Kotak Mahindra Bank Ltd. - Inr5	4,016	2.16%
Financial and insurance activities Total		42,712	22.97%
Others		94,754	50.95%
Net Current Assets		369	0.20%
Grand Total		1,85,968	100.00%

Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	42	0.41%
	GOI G Sec 2029	552	5.34%
	GOI G Sec 2031	81	0.78%
	GOI G Sec 2030	486	4.70%
	SDL Guj G Sec 2031	203	1.96%
	SDL Maharashtra G Sec 2031	71	0.69%
	GOI G Sec 2034	105	1.02%

Life Super Growth Fund 2		ULIF04701/01/10LSPGRWT02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2035	38	0.37%
Government Securities Total		1,578	15.27%
Computer programming, consultancy and related activities	Infosys Ltd	731	7.07%
	Tata Consultancy Services Ltd	410	3.97%
	HCL Technologies Ltd	156	1.51%
	Tech Mahindra Ltd	41	0.40%
	Wipro Ltd	91	0.88%
Computer programming, consultancy and related activities Total		1,429	13.83%
Financial and insurance activities	HDFC Bank Ltd	618	5.98%
	ICICI Bank Ltd	552	5.34%
	State Bank of India	124	1.20%
	Axis Bank Ltd	152	1.47%
	Bajaj Finance Ltd	185	1.79%
	Bajaj Finserv Ltd	77	0.75%
	HDFC Life Insurance Company Ltd	69	0.67%
	Housing Development Finance Corp Ltd	212	2.05%
	Kotak Mahindra Bank Ltd. - Inr5	233	2.25%
	SBI Life Insurance Co Ltd	48	0.46%
Financial and insurance activities Total		2,270	21.96%
Others		3,880	37.54%
Net Current Assets		25	0.24%
TREPS		1,153	11.16%
Grand Total		10,335	100.00%

Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	3,034	1.73%
	GOI G Sec 2029	11,675	6.65%
	GOI G Sec 2026	4,116	2.34%
	GOI G Sec 2031	5,353	3.05%
	GOI G Sec 2030	30,071	17.12%
	SDL Guj G Sec 2031	14,820	8.44%
	SDL Maharashtra G Sec 2031	5,338	3.04%
	GOI G Sec 2034	7,607	4.33%
	GOI G Sec 2035	1,922	1.09%
Government Securities Total		83,936	47.78%
Infrastructure Facility	NTPC Ltd	303	0.17%
	Power Grid Corporation of India Ltd	339	0.19%
	Adani Ports & Special Economic Zone Ltd	369	0.21%

Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Infrastructure Facility	9.00% NTPC NCD 2023	2,140	1.22%
	8.30% NTPC NCD 2029	5,519	3.14%
	8.85% PGC NCD 2023	5,401	3.07%
	8.15% PGC NCD 2025	2,136	1.22%
	8.23% IRFC NCD 2029	12,119	6.90%
	7.70% NHAI NCD 2029	4,228	2.41%
	Bharti Airtel Ltd	734	0.42%
	8.30% IRFC NCD 2029	1,106	0.63%
Infrastructure Facility Total		34,394	19.58%
Others		55,150	31.40%
Net Current Assets		2,177	1.24%
Grand Total		1,75,657	100.00%

Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	377	1.99%
	GOI G Sec 2029	673	3.56%
	GOI G Sec 2026	1,066	5.63%
	GOI G Sec 2031	667	3.52%
	GOI G Sec 2030	3,048	16.10%
	SDL Guj G Sec 2031	1,641	8.67%
	SDL Maharashtra G Sec 2031	632	3.34%
	GOI G Sec 2034	938	4.95%
	GOI G Sec 2035	220	1.16%
Government Securities Total		9,262	48.93%
Infrastructure Facility	NTPC Ltd	30	0.16%
	Power Grid Corporation of India Ltd	33	0.17%
	Adani Ports & Special Economic Zone Ltd	37	0.20%
	7.70% NHAI NCD 2029	1,057	5.58%
	Bharti Airtel Ltd	73	0.39%
	8.30% IRFC NCD 2029	1,106	5.84%
Infrastructure Facility Total		2,336	12.34%
Others		4,447	23.49%
Net Current Assets		226	1.19%
TREPS		2,660	14.05%
Grand Total		18,931	100.00%

Pension Capital Secure Fund 1		ULIF00501/11/06PCAPTSEC01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2021	20,943	91.27%
Government Securities Total		20,943	91.27%
Others		2,031	8.85%
Net Current Assets		-29	-0.13%
Grand Total		22,945	100.00%

Pension Discontinued Policy Fund		ULIF07029/08/13PDISPOLF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2021	1,62,700	61.67%
	GOI G Sec 2022	29,745	11.28%
Government Securities Total		1,92,445	72.95%
Financial and insurance activities	HDFC CP 2021	22,864	8.67%
	LIC HF CP 2021	16,534	6.27%
	Bajaj Fin CP 2022	12,017	4.56%
Financial and insurance activities Total		51,415	19.49%
Net Current Assets		-13,934	-5.28%
TREPS		33,881	12.84%
Grand Total		2,63,807	100.00%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Manufacture of electrical equipment	Siemens Ltd	736	3.04%
	Crompton Greaves Consumer Electrical Ltd	838	3.46%
	Havells India Ltd	1,173	4.85%
	ABB India Ltd	306	1.26%
Manufacture of electrical equipment Total		3,053	12.61%
Infrastructure Facility	NTPC Ltd	2,107	8.70%
	Power Grid Corporation of India Ltd	2,033	8.40%
	Petronet Lng Ltd	1,171	4.84%
	Gail (India) Ltd	1,160	4.79%
	Indraprastha Gas Ltd	963	3.98%
	Tata Power Co. Ltd	876	3.62%
	Torrent Power Ltd	331	1.37%
	NHPC Ltd	307	1.27%
	NLC India Ltd	46	0.19%
	JSW Energy Ltd	180	0.74%
	Adani Transmission Ltd	881	3.64%
	Adani Green Energy Ltd	1,561	6.45%
	Adani Total Gas Limited	898	3.71%
Infrastructure Facility Total		12,514	51.70%
Others		8,604	35.54%
Net Current Assets		35	0.14%
Grand Total		24,206	100.00%

Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy, and related activities	Infosys Ltd	46,198	7.94%
	Tata Consultancy Services Ltd	20,929	3.60%
	HCL Technologies Ltd	9,770	1.68%
	Tech Mahindra Ltd	2,443	0.42%
	Wipro Ltd	5,473	0.94%
Computer programming, consultancy, and related activities Total		84,813	14.59%
Financial and insurance activities	HDFC Bank Ltd	39,308	6.76%
	ICICI Bank Ltd	27,036	4.65%
	State Bank of India	8,643	1.49%
	Axis Bank Ltd	10,755	1.85%
	Bajaj Finance Ltd	7,874	1.35%
	Bajaj Finserv Ltd	5,347	0.92%
	HDFC Life Insurance Company Ltd	2,051	0.35%
	Kotak MF ETF	19,394	3.34%
	IndusInd Bank Ltd	3,910	0.67%
	Housing Development Finance Corp Ltd	19,178	3.30%
	Kotak Mahindra Bank Ltd. - Inr5	14,292	2.46%
	SBI Life Insurance Co Ltd	2,038	0.35%
Financial and insurance activities Total		1,59,826	27.49%
Others		3,40,669	58.59%
Net Current Assets		-3,824	-0.66%
Grand Total		5,81,484	100.00%

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	53,045	7.91%
	Tata Consultancy Services Ltd	24,380	3.64%
	HCL Technologies Ltd	10,443	1.56%
	Tech Mahindra Ltd	2,828	0.42%
	Wipro Ltd	6,315	0.94%
Computer programming, consultancy and related activities Total		97,011	14.47%
Financial and insurance activities	HDFC Bank Ltd	45,394	6.77%
	ICICI Bank Ltd	31,196	4.65%
	State Bank of India	9,937	1.48%
	Axis Bank Ltd	12,329	1.84%
	Bajaj Finance Ltd	9,115	1.36%
	Bajaj Finserv Ltd	6,159	0.92%
	HDFC Life Insurance Company Ltd	2,352	0.35%
	Kotak MF ETF	22,392	3.34%
	IndusInd Bank Ltd	4,500	0.67%

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Housing Development Finance Corp Ltd	22,715	3.39%
	Kotak Mahindra Bank Ltd. - Inr5	16,426	2.45%
	SBI Life Insurance Co Ltd	2,348	0.35%
Financial and insurance activities Total		1,84,863	27.57%
Others		3,94,872	58.90%
Net Current Assets		-6,321	-0.94%
Grand Total		6,70,425	100.00%

Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	14,359	7.85%
	Tata Consultancy Services Ltd	6,651	3.64%
	HCL Technologies Ltd	3,204	1.75%
	Tech Mahindra Ltd	749	0.41%
	Wipro Ltd	1,662	0.91%
Computer programming, consultancy and related activities Total		26,625	14.56%
Financial and insurance activities	HDFC Bank Ltd	12,290	6.72%
	ICICI Bank Ltd	8,233	4.50%
	State Bank of India	2,607	1.43%
	Axis Bank Ltd	3,161	1.73%
	Bajaj Finance Ltd	2,420	1.32%
	Bajaj Finserv Ltd	1,663	0.91%
	HDFC Life Insurance Company Ltd	652	0.36%
	Kotak MF ETF	6,095	3.33%
	IndusInd Bank Ltd	1,216	0.66%
	Housing Development Finance Corp Ltd	6,685	3.66%
	Kotak Mahindra Bank Ltd. - Inr5	4,412	2.41%
	SBI Life Insurance Co Ltd	620	0.34%
Financial and insurance activities Total		50,054	27.37%
Others		1,07,773	58.94%
Net Current Assets		-1,594	-0.87%
Grand Total		1,82,858	100.00%

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	1,078	1.31%
	GOI G Sec 2029	5,009	6.10%
	GOI G Sec 2031	1,858	2.26%
	GOI G Sec 2030	9,843	11.98%
	SDL Guj G Sec 2031	5,253	6.39%
	SDL Maharashtra G Sec 2031	1,915	2.33%
	GOI G Sec 2034	2,765	3.36%
	GOI G Sec 2035	688	0.84%
Government Securities Total		28,409	34.57%
Financial and insurance activities	HDFC Bank Ltd	3,013	3.67%
	ICICI Bank Ltd	2,092	2.55%
	State Bank of India	794	0.97%
	Axis Bank Ltd	1,043	1.27%
	Bajaj Finance Ltd	649	0.79%
	Bajaj Finserv Ltd	329	0.40%
	HDFC Life Insurance Company Ltd	316	0.38%
	Housing Development Finance Corp Ltd	1,996	2.43%
	Kotak Mahindra Bank Ltd. - Inr5	1,302	1.58%
	SBI Life Insurance Co Ltd	197	0.24%
Financial and insurance activities Total		11,731	14.27%
Infrastructure Facility	NTPC Ltd	299	0.36%
	Power Grid Corporation of India Ltd	318	0.39%
	Adani Ports & Special Economic Zone Ltd	352	0.43%
	8.85% PGC NCD 2023	4,050	4.93%
	8.35% IRFC NCD 2029	4,434	5.40%
	8.15% PGC NCD 2025	1,068	1.30%
	8.23% IRFC NCD 2029	1,102	1.34%
	7.70% NHAI NCD 2029	2,114	2.57%
	Bharti Airtel Ltd	705	0.86%
	8.30% IRFC NCD 2029	1,106	1.35%
Infrastructure Facility Total		15,548	18.92%
Others		25,716	31.29%
Net Current Assets		776	0.94%
Grand Total		82,180	100.00%

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	199	1.19%
	GOI G Sec 2029	693	4.16%
	GOI G Sec 2031	364	2.18%
	GOI G Sec 2030	1,655	9.93%
	SDL Guj G Sec 2031	1,031	6.19%

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	SDL Maharashtra G Sec 2031	367	2.20%
	GOI G Sec 2034	526	3.16%
	GOI G Sec 2035	143	0.86%
Government Securities Total		4,978	29.87%
Financial and insurance activities	HDFC Bank Ltd	663	3.98%
	ICICI Bank Ltd	387	2.32%
	State Bank of India	150	0.90%
	Axis Bank Ltd	196	1.18%
	Bajaj Finance Ltd	139	0.83%
	Bajaj Finserv Ltd	68	0.41%
	HDFC Life Insurance Company Ltd	58	0.35%
	Housing Development Finance Corp Ltd	487	2.92%
	Kotak Mahindra Bank Ltd. - Inr5	245	1.47%
	SBI Life Insurance Co Ltd	38	0.23%
Financial and insurance activities Total		2,431	14.58%
Infrastructure Facility	NTPC Ltd	56	0.34%
	Power Grid Corporation of India Ltd	59	0.35%
	Adani Ports & Special Economic Zone Ltd	67	0.40%
	8.30% NTPC NCD 2029	1,104	6.62%
	8.15% PGC NCD 2025	1,068	6.41%
	Bharti Airtel Ltd	133	0.80%
	8.30% IRFC NCD 2029	1,106	6.64%
Infrastructure Facility Total		3,593	21.56%
Others		3,578	21.47%
Net Current Assets		114	0.68%
TREPS		1,974	11.84%
Grand Total		16,668	100.00%

Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,94,578	6.13%
	Tata Consultancy Services Ltd	1,20,619	3.80%
	HCL Technologies Ltd	50,556	1.59%
	Tech Mahindra Ltd	29,252	0.92%
	Wipro Ltd	36,000	1.13%
Computer programming, consultancy and related activities Total		4,31,005	13.58%
Financial and insurance activities	HDFC Bank Ltd	2,06,342	6.50%
	ICICI Bank Ltd	1,43,861	4.53%
	State Bank of India	19,194	0.60%
	Axis Bank Ltd	32,306	1.02%
	Bajaj Finance Ltd	44,608	1.41%

Life Large Cap Equity Fund		ULIF07101/12/19LLARGCAPEQ121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Bajaj Finserv Ltd	27,410	0.86%
	HDFC Life Insurance Company Ltd	8,526	0.27%
	SBI ETF	1,26,148	3.98%
	Kotak MF ETF	1,75,743	5.54%
	IndusInd Bank Ltd	6,740	0.21%
	Housing Development Finance Corp Ltd	1,89,316	5.97%
	Kotak Mahindra Bank Ltd. - Inr5	59,320	1.87%
	SBI Life Insurance Co Ltd	20,382	0.64%
	ICICI Prudential Life Insurance Co Ltd	7,130	0.22%
Financial and insurance activities Total		10,67,026	33.63%
Others		16,81,583	53.00%
Net Current Assets		-6,551	-0.21%
Grand Total		31,73,063	100.00%

Make In India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	4,37,085	6.76%
	Tata Consultancy Services Ltd	2,41,364	3.73%
	HCL Technologies Ltd	1,11,434	1.72%
	Tech Mahindra Ltd	38,073	0.59%
	Wipro Ltd	58,467	0.90%
Computer programming, consultancy and related activities Total		8,86,423	13.71%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd	2,11,358	3.27%
	Hindustan Unilever Ltd	4,18,483	6.47%
	Dabur India Ltd	60,761	0.94%
	Godrej Consumer Products Ltd	45,376	0.70%
	Berger Paints India Ltd	19,472	0.30%
	Pidilite Industries Ltd	52,715	0.82%
Manufacture of Chemicals and Chemical Products Total		8,08,165	12.50%
Infrastructure Facility	NTPC Ltd	96,279	1.49%
	Power Grid Corporation of India Ltd	1,09,881	1.70%
	Gail (India) Ltd	51,540	0.80%
	Adani Ports & Special Economic Zone Ltd	1,03,768	1.61%
	Bharti Airtel Ltd	2,63,366	4.07%
	Indus Towers Ltd	37,453	0.58%
Infrastructure Facility Total		6,62,287	10.24%
Others		40,13,625	62.08%
Net Current Assets		94,665	1.46%
Grand Total		64,65,165	100.00%

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRAST02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,231	6.96%
	Tata Consultancy Services Ltd	794	4.49%
	HCL Technologies Ltd	261	1.48%
	Tech Mahindra Ltd	71	0.40%
	Wipro Ltd	165	0.93%
Computer programming, consultancy and related activities Total		2,522	14.26%
Infrastructure Facility	NTPC Ltd	797	4.51%
	Power Grid Corporation of India Ltd	857	4.85%
	Petronet Lng Ltd	108	0.61%
	Gail (India) Ltd	406	2.30%
	Adani Ports & Special Economic Zone Ltd	805	4.55%
	Bharti Airtel Ltd	1,407	7.96%
	NHPC Ltd	100	0.57%
	Indus Towers Ltd	341	1.93%
Infrastructure Facility Total		4,821	27.27%
Manufacture of Basic Metals	Tata Steel Ltd	1,000	5.66%
	Hindustan Zinc Ltd	56	0.32%
	JSW Steel Ltd	738	4.17%
	Hindalco Industries Ltd	774	4.38%
Manufacture of Basic Metals Total		2,568	14.52%
Manufacture of Other Non-Metallic Mineral Products	Ultratech Cement Ltd	1,273	7.20%
	Shree Cement Ltd	530	3.00%
	Ambuja Cements Ltd	445	2.52%
Manufacture of Other Non-Metallic Mineral Products Total		2,248	12.71%
Others		5,007	28.32%
Net Current Assets		515	2.91%
Grand Total		17,681	100.00%

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities	Cholamandalam Investment & Fin Co. Ltd	2,082	3.84%
	RBL Bank Ltd	871	1.61%
	Federal Bank Ltd	965	1.78%
	Mahindra & Mahindra Financial Serv Ltd	1,257	2.32%
	Max Financial Services Ltd	1,314	2.42%
	Muthoot Finance Ltd	592	1.09%
	Manappuram Finance Ltd	744	1.37%
	Shriram Transport Finance Co. Ltd	2,529	4.66%
	LIC Housing Finance Ltd	1,289	2.38%
	IDFC First Bank Ltd	172	0.32%
	L&T Finance Holdings Ltd	671	1.24%

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Financial and insurance activities Total		12,486	23.03%
Others		40,499	74.70%
Net Current Assets		1,230	2.27%
Grand Total		54,215	100.00%

Pension Money Market Fund 2		ULIF05201/01/10PMONMRKT02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI TB 2021	35,216	77.24%
Government Securities Total		35,216	77.24%
Financial and insurance activities	HDFC CP 2021	3,407	7.47%
	LIC HF CP 2021	1,459	3.20%
	Bajaj Fin CP 2022	481	1.06%
Financial and insurance activities Total		5,347	11.73%
Net Current Assets		-128	-0.28%
TREPS		5,156	11.31%
Grand Total		45,591	100.00%

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQUTY02121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Computer programming, consultancy and related activities	Infosys Ltd	5,096	7.91%
	Tata Consultancy Services Ltd	2,590	4.02%
	HCL Technologies Ltd	1,029	1.60%
	Wipro Ltd	569	0.88%
Computer programming, consultancy and related activities Total		9,284	14.42%
Manufacture of Chemicals and Chemical Products	Asian Paints Ltd	2,707	4.20%
	Hindustan Unilever Ltd	5,447	8.46%
	Grasim Industries Ltd	680	1.06%
Manufacture of Chemicals and Chemical Products Total		8,834	13.72%
Infrastructure Facility	NTPC Ltd	1,736	2.70%
	Power Grid Corporation of India Ltd	1,817	2.82%
	Gail (India) Ltd	582	0.90%
	Adani Ports & Special Economic Zone Ltd	1,714	2.66%
	Bharti Airtel Ltd	4,328	6.72%
	Indus Towers Ltd	680	1.06%
Infrastructure Facility Total		10,857	16.86%
Others		34,642	53.80%
Net Current Assets		770	1.20%
Grand Total		64,387	100.00%

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	GOI G Sec 2028	20,593	2.92%
	GOI G Sec 2029	59,439	8.42%
	GOI G Sec 2026	2,332	0.33%
	GOI G Sec 2031	25,624	3.63%
	GOI G Sec 2030	1,42,059	20.13%
	SDL Guj G Sec 2031	71,559	10.14%
	SDL Maharashtra G Sec 2031	25,755	3.65%
	GOI G Sec 2034	36,207	5.13%
	GOI G Sec 2035	9,102	1.29%
Government Securities Total		3,92,670	55.65%
Infrastructure Facility	10.08% IUESL NCD 2022	4,143	0.59%
	9.00% NTPC NCD 2023	11,772	1.67%
	8.85% PGC NCD 2023	10,801	1.53%
	8.40% IRFC NCD 2029	8,877	1.26%
	8.23% IRFC NCD 2029	4,407	0.62%
	7.70% NHAI NCD 2029	1,057	0.15%
	7.75% PFC NCD 2030	37,108	5.26%
	7.13% NHPC LTD NCD 2030	21,389	3.03%
	7.55% RECL NCD 2030	36,636	5.19%
Infrastructure Facility Total		1,36,190	19.30%
Others		90,469	12.82%
Net Current Assets		-4,616	-0.65%
TREPS		90,848	12.88%
Grand Total		7,05,561	100.00%

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LASURMDEBT121	
Industry	Security Name	Market Value (₹000)	% Of NAV
Government Securities	SDL Kerala G Sec 2022	31,576	6.62%
	SDL Rajasthan G Sec 2022	87,394	18.31%
	GOI G Sec 2022	65,831	13.79%
	SDL Maharashtra G Sec 2022	52,184	10.93%
Government Securities Total		2,36,985	49.65%
Infrastructure Facility	9.35% PGC NCD 2022	34,957	7.32%
	10.08% IUESL NCD 2022	26,932	5.64%
	9.00% NTPC NCD 2023	39,595	8.30%
Infrastructure Facility Total		1,01,484	21.26%
Housing Finance Companies	9.45% LIC HF NCD 2022	34,419	7.21%
	8.58% HDFC NCD 2022	31,243	6.55%
Housing Finance Companies Total		65,662	13.76%
Others		55,615	11.65%
Net Current Assets		17,521	3.67%
Grand Total		4,77,267	100.00%

UNCLAIMED REDEMPTION OF UNITS AS AT MARCH 31, 2022: NIL (PREVIOUS YEAR: NIL)

NAV: HIGHEST, LOWEST & CLOSING FOR THE PERIOD APRIL 01, 2021 TO MARCH 31, 2022

NAV P.U				
Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	20.2152	19.5806	20.2152
Health Corporate Bond Fund 1	ULIF06301/02/08HRCORBOND01121	28.0970	27.1166	27.9152
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	30.3640	21.0841	29.1076
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	36.5608	28.5716	34.5445
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	37.3877	29.2763	35.3503
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	25.4048	24.4830	25.1779
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	31.2710	27.3209	30.5712
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	18.5372	14.2473	18.2695
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	51.4965	36.3238	46.3759
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	22.6121	22.1361	22.6121
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	40.3763	31.0074	38.7154
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRTW01121	33.1501	27.0544	32.1090
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	39.3705	36.1940	39.0644
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	27.2989	26.8234	27.2989
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	27.0303	25.8960	26.9163
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	27.4709	25.8546	27.3394
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	32.4251	22.4024	30.9970
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	28.2627	19.3770	26.9940
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	100.5755	78.7084	95.2842
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	45.7790	35.7490	43.2506
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	37.3323	29.2387	35.3027
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	25.2254	24.2951	25.0094
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	24.7779	23.8368	24.5754
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	48.4104	43.2193	47.4644
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	29.9308	26.6690	29.3920
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	38.9582	33.8899	38.0069
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	29.3815	25.6850	28.7067
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	40.0072	33.8221	38.8686
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	29.7373	25.5132	28.8946
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	13.7660	13.2360	13.7493
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	15.5988	15.0167	15.5569
Life Infrastructure Fund 1	ULIF02710/06/08LINFRASST01121	19.2964	14.7547	18.9832
Life Infrastructure Fund 2	ULIF04401/01/10LINFRASST02121	19.9327	15.2260	19.6266
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	50.1985	35.1680	45.2781
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	46.1040	32.1502	41.9447
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	22.3131	21.8245	22.3131
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	21.8525	21.3122	21.8525

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	29.0643	27.8081	28.9056
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	45.6408	34.6964	43.6875
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	34.7852	26.4323	33.3131
Life Super Growth Fund 1	ULIF01009/04/07LSPRGW01121	40.3305	32.8198	39.0234
Life Super Growth Fund 2	ULIF04701/01/10LSPRGW02121	33.8553	27.7206	32.8006
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	40.1699	37.5131	39.7705
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	25.1578	23.4902	24.9582
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	27.4816	27.0125	27.4816
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	27.6237	19.0919	26.3497
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	49.9183	38.9852	47.1138
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	44.0610	34.3725	41.6004
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	37.0859	28.9531	35.0451
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	38.5408	34.4272	37.8280
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	27.7020	24.7193	27.1803
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	19.7528	15.4151	19.4595
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	45.6740	31.9996	41.1305
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	19.4291	19.0053	19.4291
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	35.0700	26.6820	33.5934
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	18.5269	17.9437	18.4410
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	20.5757	19.9070	20.5752
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	39.2776	36.6593	38.8829
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	35.2435	32.7520	34.9891
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	27.3740	26.6633	27.3740
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	29.8086	28.6532	29.6869
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	46.1465	30.7021	44.0742
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	58.6799	45.7487	55.7973
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	22.9563	17.5546	21.8553
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	26.0745	25.0325	25.8982
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	36.8847	32.8990	36.3708
Group Infrastructure Fund 1	ULGF01908/06/09GINFRAS01121	22.9625	17.8162	22.8213
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	62.9832	45.1924	57.4741
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	23.7986	23.1380	23.7986
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	61.6832	47.3238	59.1229
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	19.0255	17.5529	18.9634
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	19.2536	18.3619	19.2058
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	16.0098	15.5216	16.0098
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	20.9772	16.4263	19.8542
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	14.4205	11.3784	13.5346

NAV: HIGHEST, LOWEST & CLOSING FOR THE PERIOD APRIL 01, 2020 TO MARCH 31, 2021

NAV P.U.

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	19.5789	18.9593	19.5789
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	27.4355	25.5531	27.1134
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	22.9002	13.1632	21.9362
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	30.0060	16.6152	29.1824
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	30.7177	17.0618	29.8587
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	24.7422	22.8428	24.4799
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	28.2121	20.3475	27.6061
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	14.6680	7.8614	14.2619
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	39.3263	19.0803	37.6327
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	22.1349	21.6251	22.1349
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	32.7361	19.3896	31.9253
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	28.2057	17.5024	27.4898
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	36.6875	30.8882	36.3255
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	26.8224	26.3013	26.8224
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	26.1969	23.9122	25.8927
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	26.1267	24.2985	25.8511
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	24.4071	14.0000	23.3546
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	21.1069	12.0252	20.1975
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	82.6067	45.7842	80.2990
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	37.5565	20.7767	36.5208
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	30.7103	16.9814	29.8685
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	24.5584	22.6530	24.2920
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	24.1086	22.1994	23.8337
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	44.2980	33.7242	43.5664
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	27.3430	20.6063	26.8812
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	34.9851	25.1262	34.2422
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	26.5238	19.1503	25.9634
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	35.1725	23.8769	34.2927
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	26.5472	18.1423	25.8598
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	13.4723	12.8868	13.2340
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	15.3732	14.0717	15.0148
Life Highest NAV Guarantee Fund 1*	ULIF05612/02/10LHNAVAVGUA01121	18.8655	18.1817	18.8655
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	15.2479	8.1207	14.7896
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	15.7271	8.3035	15.2634
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	38.2697	18.5202	36.4825
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	34.9830	16.8132	33.3781
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	21.8234	21.2784	21.8234
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	21.3109	20.7344	21.3109

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	28.1184	25.7687	27.8045
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	36.7583	21.4446	35.8129
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	27.9937	16.2971	27.2809
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	34.2278	21.3512	33.3511
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	28.8764	17.7685	28.1257
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	37.9226	32.1773	37.5996
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	23.7241	20.0292	23.5402
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	27.0115	26.4750	27.0115
Pension Corporate Bond Fund 1*	ULIF01901/03/08PCORBOND01121	27.0091	25.5391	27.0091
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	20.7397	11.8214	19.8773
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	40.9623	22.7466	39.8240
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	36.1109	19.9683	35.1144
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	30.4061	16.7276	29.5698
Pension Gilt Fund 1*	ULIF06401/03/08PGILTFUN01121	24.2396	22.9534	24.2396
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	35.2804	26.9046	34.7013
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	25.3482	19.1030	24.9229
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	15.8059	8.5228	15.3773
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	34.7803	16.8342	33.1736
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	19.0043	18.5306	19.0043
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	28.2498	16.3950	27.5338
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	18.1281	16.5914	17.9415
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	19.9040	18.6878	19.9040
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	37.0682	31.4325	36.7614
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	33.0553	27.8011	32.8199
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	26.6616	25.9283	26.6616
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	28.9717	26.3481	28.6490
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	33.1855	19.2224	31.8705
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	47.9917	26.4491	46.7017
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	18.4128	10.0908	17.9174
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	25.2719	23.2140	25.0289
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	33.7049	25.5673	33.1541
Group Infrastructure Fund 1	ULGF01908/06/09GINFRAS01121	18.3364	9.7561	17.8376
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	48.7559	24.1174	46.7214
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	23.1364	22.4410	23.1364
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	50.0535	29.3098	48.8105
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	17.7097	14.8822	17.5891
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	18.5425	16.8714	18.3594
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	15.5203	15.0167	15.5203
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	17.0386	10.2785	16.7121
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	12.1772	6.6701	11.7150

* Schemes dormant during the year.

EXPENSES CHARGED AND GROSS INCOME TO FUND (%) REPORT FOR THE PERIOD APRIL 01, 2021 TO MARCH 31, 2022

Annualized expense ratio and ratio of gross income (including unrealized gains) to average daily net assets of the Fund

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	0.50%	3.79%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1.50%	7.38%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	0.75%	7.30%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	0.75%	3.52%
Group Corporate Bond Fund 2	ULGF01213/10/08GRCORBOND02121	0.75%	4.61%
Group Energy Fund 1	ULGF01428/11/08GENERGFYF01121	1.50%	32.70%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0.75%	19.91%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	0.75%	4.30%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	0.75%	10.16%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	0.75%	25.27%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0.75%	21.56%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	0.75%	3.71%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	1.50%	20.91%
Health Corporate Bond Fund 1	ULIF06301/02/08HRCORBOND01121	1.25%	4.39%
Health Energy Fund 1	ULIF06001/02/08HEENERGFYF01121	1.35%	29.85%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	18.61%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	18.46%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	4.29%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	11.74%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	1.35%	26.26%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	22.49%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	3.61%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	1.35%	20.81%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	17.13%
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	8.75%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	3.53%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	5.35%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	6.78%
Life Energy Fund 1	ULIF02410/06/08LEENERGFYF01121	1.50%	30.07%
Life Energy Fund 2	ULIF04101/01/10LEENERGFYF02121	1.35%	30.58%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	19.09%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	18.67%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	18.30%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	4.39%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	4.24%

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1.75%	10.62%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	10.40%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	12.05%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1.30%	11.58%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	14.19%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	12.64%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	5.71%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	5.43%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAS01121	1.50%	26.73%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAS02121	1.35%	26.68%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	1.50%	23.42%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1.35%	24.44%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	1.25%	3.69%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	1.00%	3.69%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	5.36%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	1.50%	21.64%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	21.57%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGWRT01121	1.45%	17.40%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGWRT02121	1.35%	16.98%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	7.38%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	7.38%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	3.50%
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	1.35%	29.74%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	18.84%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	18.71%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	18.59%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	10.68%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	10.21%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	1.35%	25.07%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	1.35%	23.11%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	3.68%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	1.35%	21.47%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	4.49%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1.35%	4.34%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	0.75%	8.41%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	0.75%	20.22%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	0.75%	5.38%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	0.50%	3.70%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	1.35%	18.82%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	1.35%	16.05%

EXPENSES CHARGED AND GROSS INCOME TO FUND (%) REPORT FOR THE PERIOD APRIL 01, 2020 TO MARCH 31, 2021

Annualized expense ratio and ratio of gross income (including unrealized gains) to average daily net assets of the Fund

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	0.50%	3.82%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1.50%	16.04%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	0.75%	15.95%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	0.75%	3.68%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	0.75%	7.40%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	1.50%	50.92%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0.75%	52.50%
Group Gilt Fund 2	ULGF01610/12/08GILTFUN02121	0.75%	7.02%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	0.75%	24.58%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	0.75%	57.66%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0.75%	63.14%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	0.75%	3.95%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	1.50%	48.20%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	1.25%	6.20%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	1.35%	51.13%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	52.95%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	52.30%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	6.98%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	29.00%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	1.35%	57.16%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	65.79%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	3.82%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	1.35%	46.53%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	42.50%
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	16.24%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	3.74%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	7.59%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	6.17%
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	1.50%	51.36%
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	1.35%	51.84%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	53.04%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	53.01%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	52.91%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	7.06%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	6.91%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1.75%	25.22%

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	25.47%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	29.67%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1.30%	28.74%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	34.32%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	33.47%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	4.18%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	7.18%
Life Highest Nav Guarantee Fund 1*	ULIF05612/02/10LHNAVGA01121	1.50%	4.61%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAS01121	1.50%	57.77%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAS02121	1.35%	58.41%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAP01121	1.50%	66.12%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAP02121	1.35%	66.61%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	1.25%	4.01%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	1.00%	3.94%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	7.24%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	1.50%	48.48%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	48.55%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1.45%	42.26%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	1.35%	42.99%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	15.88%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	16.06%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	3.78%
Pension Corporate Bond Fund 1*	ULIF01901/03/08PCORBOND01121	1.25%	4.77%
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	1.35%	51.98%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	52.96%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	53.04%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	53.18%
Pension Gilt Fund 1*	ULIF06401/03/08PGILTFUN01121	1.25%	4.60%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	25.09%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	25.36%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	1.35%	56.96%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAP02121	1.35%	65.85%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	4.01%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	1.35%	48.81%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	7.02%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1.35%	7.68%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	0.75%	16.21%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	0.75%	52.58%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	0.75%	7.50%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	0.50%	3.89%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	1.35%	46.50%
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	1.35%	52.13%

* Schemes dormant during the year.

PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUND FOR THE PERIOD APRIL 01, 2021 TO MARCH 31, 2022 AND AS ON MARCH 31, 2022:

(₹ 000)

Fund Name	SFIN	Issuer	Instrument	For the period April 01, 2021 to March 31, 2022	Provision as at March 31, 2022
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	IL & FS Ltd	Commercial Paper	-	58875
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	IL & FS Ltd	Commercial Paper	-	143591
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	IL & FS Ltd	Commercial Paper	-	1561
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	IL & FS Ltd	Commercial Paper	-	8880
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	IL & FS Ltd	Commercial Paper	-	484
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	IL & FS Ltd	Commercial Paper	-	138035
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	IL & FS Ltd	Commercial Paper	-	4669

PROVISION FOR DOUBTFUL DEBTS ON ASSETS OF THE RESPECTIVE FUND FOR THE PERIOD APRIL 01, 2020 TO MAR 31, 2021 AND AS ON MARCH 31, 2021:

(₹ 000)

Fund Name	SFIN	Issuer	Instrument	For the period April 01, 2021 to March 31, 2022	Provision as at March 31, 2022
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	DHFL	Non-Convertible Debentures	-	22000
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	DHFL	Non-Convertible Debentures	-	5000
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	DHFL	Non-Convertible Debentures	-	6500
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	DHFL	Non-Convertible Debentures	-	42000
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	DHFL	Non-Convertible Debentures	-	500
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	DHFL	Non-Convertible Debentures	-	500
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	DHFL	Non-Convertible Debentures	-	23000
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	DHFL	Non-Convertible Debentures	-	25500
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	IL & FS Ltd	Commercial Paper	-	58875
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	IL & FS Ltd	Commercial Paper	-	143591
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	IL & FS Ltd	Commercial Paper	-	1561
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	IL & FS Ltd	Commercial Paper	-	8880
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	IL & FS Ltd	Commercial Paper	-	484
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	IL & FS Ltd	Commercial Paper	-	138035
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	IL & FS Ltd	Commercial Paper	-	4669

FUND-WISE DISCLOSURE OF APPRECIATION AND/OR (DEPRECIATION) IN VALUE OF INVESTMENTS SEGREGATED CLASS-WISE AS ON MARCH 31, 2022

(₹ 000)

Fund	SFIN	BONDS / DEBENTURES	EQUITY	GILTS	ETF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	(94,862)	-	(94,862)
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	189	6,354	(733)	-	5,810
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	(17)	3,910	(449)	-	3,444
Group Balanced Fund 3	ULGF01718/05/09GBALANCE03121	-	-	-	-	-
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 1	ULGF00524/10/07GCORBOND01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	263	-	9	-	272
Group Energy Fund 1	ULGF01428/11/08GENERGFY01121	-	47	-	-	47
Group Equity Fund 1	ULGF00724/10/07GEQUITYF01121	-	-	-	-	-
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	-	-	-	-	-
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	-	5,132	-	120	5,252
Group Gilt Fund 1	ULGF00824/10/07GGILTFUN01121	-	-	-	-	-
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	(43)	-	(43)
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	-	1,124	(44)	-	1,080
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	245	-	-	245
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	-	520	-	-	520
Group Money Market Fund 1	ULGF00624/10/07GMONMRKT01121	-	-	-	-	-
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	-	-	-	-	-
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	-	-	-	-	-
Group Pure Debt Fund 2	ULGF01130/09/08GPURDEBT02121	-	-	-	-	-
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	1,456	-	-	1,456
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	-	-	(49)	-	(49)
Health Energy Fund 1	ULIF06001/02/08HENERGFY01121	-	277	-	-	277
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	-	34,142	-	885	35,027
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	-	5,854	-	130	5,984
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	(52)	-	(52)
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	-	2,858	(100)	-	2,758
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAS01121	-	474	-	-	474
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	-	782	-	-	782
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	-	-	-	-	-
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	-	662	-	-	662
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	-	5,736	(45)	-	5,691
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	947	93,773	(8,901)	-	85,819
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	-	-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	5,556	-	(23,037)	-	(17,481)
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	(4)	-	(44)	-	(48)
Life Energy Fund 1	ULIF02410/06/08LENERGFY01121	-	63,327	-	-	63,327
Life Energy Fund 2	ULIF04101/01/10LENERGFY02121	-	14,002	-	-	14,002
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	-	3,27,360	-	8,223	3,35,583
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	-	20,94,132	-	51,737	21,45,869
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	-	48,63,888	-	1,65,635	50,29,523
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	(5,613)	-	(5,613)
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	(77)	-	(77)
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	241	17,800	(648)	-	17,393
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	204	22,050	(826)	-	21,428
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	51	18,035	(455)	-	17,631
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	-	1,027	(41)	-	986
Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUABOND01121	-	-	-	-	-

Fund	SFIN	BONDS / DEBENTURES	EQUITY	GILTS	ETF	Total
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	280	64,156	(1,021)	-	63,415
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	-	2,242	(48)	-	2,194
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	-	-	(38,383)	-	(38,383)
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	-	-	793	-	793
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	-	-	-	-	-
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAS01121	-	78,243	-	-	78,243
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAS02121	-	28,359	-	-	28,359
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	-	77,359	-	-	77,359
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	-	1,12,670	-	-	1,12,670
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	514	-	(3,058)	-	(2,544)
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	1,77,067	-	-	1,77,067
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	-	8,60,197	-	-	8,60,197
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	70	71,868	(535)	-	71,403
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	-	3,535	(34)	-	3,501
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	346	12,901	(1,320)	-	11,927
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	37	1,487	(117)	-	1,407
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	-	-	-	-	-
Pension Energy Fund 1	ULIF02001/03/08PENRGYF01121	-	-	-	-	-
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	-	7,344	-	-	7,344
Pension Equity Fund 1	ULIF00601/11/06PEQUTYF01121	-	1,86,506	-	4,755	1,91,261
Pension Equity Fund 2	ULIF03204/12/08PEQUTYF02121	-	2,23,785	-	5,512	2,29,297
Pension Equity Fund 3	ULIF04901/01/10PEQUTYF03121	-	59,080	-	1,550	60,630
Pension Gift Fund 1	ULIF06401/03/08PGILTFUN01121	-	-	-	-	-
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	530	13,493	(373)	-	13,650
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	19	2,666	(90)	-	2,595
Pension Guaranteed Bond Fund - 1	ULIF03716/12/08PGUABOND01121	-	-	-	-	-
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAS01121	-	-	-	-	-
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	-	5,021	-	-	5,021
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	-	-	-	-	-
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	-	14,929	-	-	14,929
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	-	-	-	-	-
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUTY01121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	-	20,252	-	-	20,252
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	-	-	(579)	-	(579)
Health Balanced Fund 1	ULIF01801/02/08HBBALANCE01121	-	-	-	-	-
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1,972	-	(5,689)	-	(3,717)
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	(609)	1,56,515	(12,911)	-	1,42,995
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2,040	-	(13,328)	-	(11,288)
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	(5,913)	-	(5,913)
Group Equity Fund 4	ULGF02205/06/13GEQUTYF04121	-	14,295	-	1,723	16,018
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	-	15,20,004	-	24,090	15,44,094
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	-	6,13,195	-	1,13,761	7,26,956
Total		12,629	1,19,12,136	(2,18,616)	3,78,121	1,20,84,270

FUND-WISE DISCLOSURE OF APPRECIATION AND/OR (DEPRECIATION) IN VALUE OF INVESTMENTS SEGREGATED CLASS-WISE AS ON MARCH 31, 2021

(₹ 000)

Fund	SFIN	BONDS / DEBENTURES	EQUITY	GILTS	ETF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	365	-	365
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	686	4,643	(445)	-	4,884
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	231	2,659	(300)	-	2,590
Group Balanced Fund 3	ULGF01718/05/09GBALANCE03121	-	-	-	-	-
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 1	ULGF00524/10/07GCORBOND01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	5,980	-	(5,425)	-	555
Group Energy Fund 1	ULGF01428/11/08GENERGFYF01121	-	101	-	-	101
Group Equity Fund 1	ULGF00724/10/07GEQUITYF01121	-	-	-	-	-
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	-	-	-	-	-
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	-	70,323	-	(17)	70,306
Group Gilt Fund 1	ULGF00824/10/07GGILTFUN01121	-	-	-	-	-
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	(39)	-	(39)
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	-	854	(57)	-	797
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	220	-	-	220
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	-	414	-	-	414
Group Money Market Fund 1	ULGF00624/10/07GMONMRKT01121	-	-	-	-	-
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	-	-	-	-	-
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	-	-	-	-	-
Group Pure Debt Fund 2	ULGF01130/09/08GPURDEBT02121	-	-	-	-	-
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	880	-	-	880
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	-	-	(69)	-	(69)
Health Energy Fund 1	ULIF06001/02/08HENERGFYF01121	-	139	-	-	139
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	-	31,563	-	(7)	31,556
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	-	4,955	-	(3)	4,952
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	(44)	-	(44)
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	-	1,988	(75)	-	1,913
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	-	268	-	-	268
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	-	729	-	-	729
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	-	-	-	-	-
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	-	652	-	-	652
Health Super Growth Fund 1	ULIF01701/02/08HSPRGWTF01121	-	3,895	(37)	-	3,858
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	(29,247)	68,836	(6,028)	-	33,561
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	-	-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	(47,452)	-	(22,097)	-	(69,549)
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	(768)	-	(113)	-	(881)
Life Energy Fund 1	ULIF02410/06/08LENERGFYF01121	-	32,553	-	-	32,553
Life Energy Fund 2	ULIF04101/01/10LENERGFYF02121	-	7,118	-	-	7,118
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	-	4,44,682	-	(5)	4,44,677
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	-	19,38,197	-	613	19,38,810
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	-	55,55,524	-	2,856	55,58,380
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	(4,986)	-	(4,986)
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	(61)	-	(61)
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	459	18,358	(552)	-	18,265
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	437	17,499	(540)	-	17,396
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	411	13,762	(309)	-	13,864

Fund	SFIN	BONDS / DEBENTURES	EQUITY	GILTS	ETF	Total
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	-	672	(25)	-	647
Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUABOND01121	-	-	-	-	-
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	(6,968)	52,882	(588)	-	45,326
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	-	1,652	(41)	-	1,611
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	-	-	(23,894)	-	(23,894)
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	-	-	2,361	-	2,361
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGV01121	-	-	-	-	-
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAS01121	-	41,654	-	-	41,654
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAS02121	-	14,488	-	-	14,488
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	-	71,014	-	-	71,014
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	-	1,16,961	-	-	1,16,961
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	(7,971)	-	(2,377)	-	(10,348)
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	1,07,262	-	-	1,07,262
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	-	5,05,961	-	-	5,05,961
Life Super Growth Fund 1	ULIF01009/04/07LSPRGW01121	246	51,821	(253)	-	51,814
Life Super Growth Fund 2	ULIF04701/01/10LSPRGW02121	-	2,534	(27)	-	2,507
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1,183	10,384	(998)	-	10,569
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	78	997	(120)	-	955
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	-	-	-	-	-
Pension Energy Fund 1	ULIF02001/03/08PENRGYF01121	-	-	-	-	-
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	-	4,064	-	-	4,064
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	-	1,79,486	-	(37)	1,79,449
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	-	2,10,670	-	(42)	2,10,628
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	-	52,300	-	(11)	52,289
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	-	-	-	-	-
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	893	10,479	(331)	-	11,041
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	28	2,085	(51)	-	2,062
Pension Guaranteed Bond Fund - 1	ULIF03716/12/08PGUABOND01121	-	-	-	-	-
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAS01121	-	-	-	-	-
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	-	3,920	-	-	3,920
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	-	-	-	-	-
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	-	14,727	-	-	14,727
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	-	-	-	-	-
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUTY01121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	-	13,146	-	-	13,146
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	6,574	-	(506)	-	6,068
Health Balanced Fund 1	ULIF01801/02/08HBBALANCE01121	-	-	-	-	-
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	4,765	-	(3,959)	-	806
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	(31,481)	1,07,180	(10,322)	-	65,377
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	(26,530)	-	(8,661)	-	(35,191)
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	20	-	20
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	-	3,188	-	(1)	3,187
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	-	12,24,272	-	32,190	12,56,462
Life Large Cap Equity Fund	ULIF07101/12/19LLARGCAPEQ121	-	3,47,705	-	67,663	4,15,368
Total		(1,28,446)	1,13,72,316	(90,584)	1,03,199	1,12,56,485

FORM A-BS

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Current Year													
		DISCONTI NUED POLICY FUND	LIFE BALANCD FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORA TE BOND FUND 1	LIFE CORPORA TE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/0 9/10DISCPOL F01121	ULIF00128/0 7/04LBALAN CE01121	ULIF00228/0 7/04LCAPTS EC01121	ULIF02310/0 6/08LCORBO ND01121	ULIF04020/0 8/09LCORBO ND02121	ULIF02410/0 6/08LENERG YF01121	ULIF04101/0 1/10LENERG YF02121	ULIF00328/0 7/04LEQUIT YF01121	ULIF02510/0 6/08LEQUIT YF02121	ULIF04201/0 1/10LEQUIT YF03121	ULIF02610/0 6/08LGILTFU N01121	ULIF03819/0 3/09LGILTFU N02121	ULIF00428/0 7/04LGROW THF01121	ULIF01102/11 /07LGROWT HF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	37,40,838	5,18,507	(27,013)	7,94,148	(45,483)	(75,882)	(15,560)	(20,12,241)	(1,59,31,144)	35,47,966	6,50,553	(25,140)	(1,43,929)	(1,43,592)
Revenue Account		18,66,509	5,42,660	40,487	16,62,339	53,150	3,13,828	68,488	29,50,351	2,24,75,860	1,82,55,438	(2,00,365)	30,853	2,46,994	2,74,571
Total		56,07,347	10,61,167	13,474	24,56,487	7,667	2,37,946	52,928	9,38,110	65,44,716	2,18,03,404	4,50,188	5,713	1,03,065	1,30,979
Application of Funds															
Investments	F-2	56,44,577	10,56,059	14,481	25,13,110	8,098	2,38,247	52,908	9,42,646	65,35,705	2,16,93,109	4,49,044	5,734	1,03,196	1,31,137
Current Assets	F-3	84,083	24,416	1	1,30,053	411	8	22	20,706	32,986	2,00,662	25,591	299	3,619	4,923
Less: Current Liabilities and Provisions	F-4	1,21,313	19,308	1,008	1,86,676	842	309	2	25,242	23,975	90,367	24,447	320	3,750	5,081
Net current assets		(37,230)	5,108	(1,007)	(56,623)	(431)	(301)	20	(4,536)	9,011	1,10,295	1,144	(21)	(131)	(158)
Total		56,07,347	10,61,167	13,474	24,56,487	7,667	2,37,946	52,928	9,38,110	65,44,716	2,18,03,404	4,50,188	5,713	1,03,065	1,30,979

* Scheme have launced during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Current Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09 /10DISCPOLF 01121	ULIF00128/07 /04BALANC E01121	ULIF00228/07 /04LCAPTSE C01121	ULIF02310/06 /08LCORBON D01121	ULIF04020/08 /09LCORBON D02121	ULIF02410/06 /08LENERGY F01121	ULIF04101/01 /10LENERGY F02121	ULIF00328/07 /04LEQUITY F01121	ULIF02510/06 /08LEQUITY F02121	ULIF04201/01 /10LEQUITY F03121	ULIF02610/06 /08LGILTFU N01121	ULIF03819/03 /09LGILTFU N02121	ULIF00428/07 /04LGROWT HF01121	ULIF01102/11 /07LGRWTHF 02121
Net Asset-Existing Funds		56,07,347	10,61,167	13,474	24,56,487	7,667	2,37,946	52,928	9,38,110	65,44,716	2,18,03,404	4,50,188	5,713	1,03,065	1,30,979
TOTAL		56,07,347	10,61,167	13,474	24,56,487	7,667	2,37,946	52,928	9,38,110	65,44,716	2,18,03,404	4,50,188	5,713	1,03,065	1,30,979

* Scheme have launced during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Current Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09 /10DISCPOLF 01121	ULIF00128/07 /04BALANC E01121	ULIF00228/07 /04LCAPTSE C01121	ULIF02310/06 /08LCORBON D01121	ULIF04020/08 /09LCORBON D02121	ULIF02410/06 /08LENERGY F01121	ULIF04101/01 /10LENERGY F02121	ULIF00328/07 /04LEQUITY F01121	ULIF02510/06 /08LEQUITY F02121	ULIF04201/01 /10LEQUITY F03121	ULIF02610/06 /08LGILTFU N01121	ULIF03819/03 /09LGILTFU N02121	ULIF00428/07 /04LGROWT HF01121	ULIF01102/11 /07LGRWTHF 02121
Net Asset-Existing Funds		2,77,383	27,165	494	91,264	280	7,676	1,961	9,845	1,51,321	6,17,613	18,001	232	2,171	4,456
TOTAL		2,77,383	27,165	494	91,264	280	7,676	1,961	9,845	1,51,321	6,17,613	18,001	232	2,171	4,456

* Scheme have launced during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Current Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09 /10DISCPOLF 01121	ULIF00128/07 /04LBALANCE 01121	ULIF00228/07 /04LCAPTSE 01121	ULIF02310/06 /08LCORBOND 01121	ULIF04020/08 /09LCORBOND 02121	ULIF02410/06 /08LENERGY F01121	ULIF04101/01 /10LENERGY F02121	ULIF00328/07 /04LEQUITY F01121	ULIF02510/06 /08LEQUITY F02121	ULIF04201/01 /10LEQUITY F03121	ULIF02610/06 /08LGILTFU N01121	ULIF03819/03 /09LGILTFU N02121	ULIF00428/07 /04LGROWTH F01121	ULIF01102/11 /07LGROWTH F02121
Net Asset-Existing Funds		20.2152	39.0644	27.2989	26.9163	27.3394	30.9970	26.9940	95.2842	43.2506	35.3027	25.0094	24.5754	47.4644	29.3920

* Scheme have launched during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABOND 01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAVGA 01121	ULIF05803/09 /10LHNAVA DV01121	ULIF05901/06 /11LHNAVA DV02121	ULIF02710/06 /08LINFRAS T01121	ULIF04401/01 /10LINFRAS T02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(5,22,404)	(15,133)	(77,628)	(15,86,074)	(24,466)	(33,07,155)	5,98,737	(67)	80,987	(10,989)	(5,31,079)	(6,32,246)	7,19,196	(16,348)
Revenue Account		6,13,998	20,958	77,628	18,31,061	33,911	33,07,155	3,63,934	1,10,561	1,66,982	1,02,759	8,31,864	10,83,201	8,04,865	29,400
Total		91,594	5,825	-	2,44,987	9,445	-	9,62,671	1,10,494	2,47,969	91,770	3,00,785	4,50,955	15,24,061	13,052

(₹ 000)

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABO ND01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAV GUA01121	ULIF05803/09 /10LHNAVA DV01121	ULIF05901/06 /11LHNAVA DV02121	ULIF02710/06 /08LINFRAST 01121	ULIF04401/01 /10LINFRAST 02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Application of Funds															
Investments	F-2	92,594	5,876	-	2,45,120	9,463	-	9,53,724	1,07,001	2,47,913	92,696	2,98,574	4,45,464	15,11,538	12,967
Current Assets	F-3	2,549	141	-	8,368	206	-	8,997	3,499	249	193	13,954	22,998	12,584	85
Less: Current Liabilities and Provisions	F-4	3,549	192	-	8,501	224	-	50	6	193	1,119	11,743	17,507	61	-
Net current assets		(1,000)	(51)	-	(133)	(18)	-	8,947	3,493	56	(926)	2,211	5,491	12,523	85
Total		91,594	5,825	-	2,44,987	9,445	-	9,62,671	1,10,494	2,47,969	91,770	3,00,785	4,50,955	15,24,061	13,052

* Scheme have launched during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABO ND01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAV GUA01121	ULIF05803/09 /10LHNAVA DV01121	ULIF05901/06 /11LHNAVA DV02121	ULIF02710/06 /08LINFRAST 01121	ULIF04401/01 /10LINFRAST 02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Net Asset-Existing Funds		91,594	5,825	-	2,44,987	9,445	-	9,62,671	1,10,494	2,47,969	91,770	3,00,785	4,50,955	15,24,061	13,052
TOTAL		91,594	5,825	-	2,44,987	9,445	-	9,62,671	1,10,494	2,47,969	91,770	3,00,785	4,50,955	15,24,061	13,052

* Scheme have launched during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABO ND01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAVGA UA01121	ULIF05803/09 /10LHNAVA DV01121	ULIF05901/06 /11LHNAVA DV02121	ULIF02710/06 /08LINFRAS T01121	ULIF04401/01 /10LINFRAS T02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Net Asset-Existing Funds		2,410	203	-	6,303	327	-	70,016	7,103	13,063	4,676	6,643	10,751	68,303	597
TOTAL		2,410	203	-	6,303	327	-	70,016	7,103	13,063	4,676	6,643	10,751	68,303	597

* Scheme have launched during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABO ND01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAVGA UA01121	ULIF05803/09 /10LHNAVA DV01121	ULIF05901/06 /11LHNAVA DV02121	ULIF02710/06 /08LINFRAS T01121	ULIF04401/01 /10LINFRAS T02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Net Asset-Existing Funds		38.0069	28.7067	-	38.8686	28.8946	-	13.7493	15.5569	18.9832	19.6266	45.2781	41.9447	22.3131	21.8525

* Scheme have launched during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04 /07LPURDEB T01121	ULIF03010/06 /08LPUEQUT Y01121	ULIF04601/01 /10LPUEQUT Y02121	ULIF01009/04 /07LSPRGRW T01121	ULIF04701/01 /10LSPRGRW T02121	ULIF06720/12 /11LASURM DEBT121	ULIF03104/12 /08PBALANC E01121	ULIF04801/01 /10PBALANC E02121	ULIF00501/11 /06PCAPTSE C01121	ULIF01901/03 /08PCORBON D01121	ULIF02001/03 /08PENRGYY F01121	ULIF06501/01 /10PENRGYY F02121	ULIF00601/11 /06PEQUTYF 01121	ULIF03204/12 /08PEQUTYF 02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(3,31,348)	(6,10,635)	11,16,216	(7,04,525)	(21,585)	(2,05,960)	(2,19,694)	(85,892)	(48,339)	(28,171)	(47,225)	(36,548)	(13,38,871)	(26,09,615)
Revenue Account		6,42,289	12,22,495	19,68,155	9,04,035	32,441	3,04,423	3,79,479	1,05,504	71,600	28,171	47,225	64,714	19,31,769	33,13,908
Total		3,10,941	6,11,860	30,84,371	1,99,510	10,856	98,463	1,59,785	19,612	23,261	-	-	28,166	5,92,898	7,04,293
Application of Funds															
Investments	F-2	3,18,840	6,11,698	30,77,134	1,98,450	10,782	3,18,151	1,60,742	19,263	23,261	-	-	28,146	5,92,863	7,03,731
Current Assets	F-3	16,988	192	7,371	2,807	213	1,868	7,506	851	1	-	-	21	4,128	2,792
Less: Current Liabilities and Provisions	F-4	24,887	30	134	1,747	139	2,21,556	8,463	502	1	-	-	1	4,093	2,230
Net current assets		(7,899)	162	7,237	1,060	74	(2,19,688)	(957)	349	-	-	-	20	35	562
Total		3,10,941	6,11,860	30,84,371	1,99,510	10,856	98,463	1,59,785	19,612	23,261	-	-	28,166	5,92,898	7,04,293

* Scheme have launced during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04 /07LPURDEB T01121	ULIF03010/06 /08LPUEQUT Y01121	ULIF04601/01 /10LPUEQUT Y02121	ULIF01009/04 /07LSPRGWR T01121	ULIF04701/01 /10LSPRGWR T02121	ULIF06720/12 /11LASURM DEBT121	ULIF03104/12 /08PBALANC E01121	ULIF04801/01 /10PBALANC E02121	ULIF00501/11 /06PCAPTSE C01121	ULIF01901/03 /08PCORBON D01121	ULIF02001/03 /08PENRGYY F01121	ULIF06501/01 /10PENRGYY F02121	ULIF00601/11 /06PEQUITYF 01121	ULIF03204/12 /08PEQUITYF 02121
Net Asset-Existing Funds		3,10,941	6,11,860	30,84,371	1,99,510	10,856	98,463	1,59,785	19,612	23,261	-	-	28,166	5,92,898	7,04,293
TOTAL		3,10,941	6,11,860	30,84,371	1,99,510	10,856	98,463	1,59,785	19,612	23,261	-	-	28,166	5,92,898	7,04,293

* Scheme have launced during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04 /07LPURDEB T01121	ULIF03010/06 /08LPUEQUT Y01121	ULIF04601/01 /10LPUEQUT Y02121	ULIF01009/04 /07LSPRGWR T01121	ULIF04701/01 /10LSPRGWR T02121	ULIF06720/12 /11LASURM DEBT121	ULIF03104/12 /08PBALANC E01121	ULIF04801/01 /10PBALANC E02121	ULIF00501/11 /06PCAPTSE C01121	ULIF01901/03 /08PCORBON D01121	ULIF02001/03 /08PENRGYY F01121	ULIF06501/01 /10PENRGYY F02121	ULIF00601/11 /06PEQUITYF 01121	ULIF03204/12 /08PEQUITYF 02121
Net Asset-Existing Funds		10,757	14,005	92,587	5,113	331	4,786	4,018	786	846	-	-	1,069	12,584	16,930
TOTAL		10,757	14,005	92,587	5,113	331	4,786	4,018	786	846	-	-	1,069	12,584	16,930

* Scheme have launced during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LPURDEBT01121	ULIF03010/0608LPUEQUTY01121	ULIF04601/01/10LPUEQUTY02121	ULIF01009/04/07LSPRGRT01121	ULIF04701/01/10LSPRGRT02121	ULIF06720/12/11LASURMDEBT121	ULIF03104/12/08PBALANCE01121	ULIF04801/01/10PBALANCE02121	ULIF00501/11/06PCAPTSEC01121	ULIF01901/03/08PCORBOND01121	ULIF02001/03/08PENRGYYF01121	ULIF06501/01/10PENRGYYF02121	ULIF00601/11/06PEQUITYF01121	ULIF03204/12/08PEQUITYF02121
Net Asset-Existing Funds		28.9056	43.6875	33.3131	39.0234	32.8006	20.5752	39.7705	24.9582	27.4816	-	10.0000	26.3497	47.1138	41.6004

* Scheme have launched during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GLT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PEQUITYF03121	ULIF06401/03/08PGILTFUN01121	ULIF03304/12/08PGROWTHF01121	ULIF05001/01/10PGROWTHF02121	ULIF03716/12/08PGUABOND01121	ULIF02101/03/08PINFRASCTURE01121	ULIF06601/01/10PINFRASCTURE02121	ULIF02201/03/08PMIDCAPF01121	ULIF05101/01/10PMIDCAPF02121	ULIF03404/12/08PMONMRKT01121	ULIF05201/01/10PMONMRKT02121	ULIF03504/12/08PPUEQUTY01121	ULIF05301/01/10PPUEQUTY02121	ULIF01801/02/08HBALANCE01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(14,05,025)	(10,848)	(1,89,495)	(71,557)	(49,208)	(13,317)	(37,473)	(2,00,349)	(2,91,835)	(1,20,726)	(2,33,619)	(1,11,531)	(92,870)	27
Revenue Account		16,03,248	10,848	2,70,184	87,862	49,208	13,317	54,204	2,00,349	3,49,617	1,20,726	2,65,694	1,11,531	1,64,114	(27)
Total		1,98,223	-	80,689	16,305	-	-	16,731	-	57,782	-	32,075	-	71,244	-

(₹ 000)

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01 /10PEQUITYF 03121	ULIF06401/03 /08PGILTFUN 01121	ULIF03304/12 /08PGROWT HF01121	ULIF05001/01 /10PGROWT HF02121	ULIF03716/12 /08PGUABON D01121	ULIF02101/03 /08PINFRAS T01121	ULIF06601/01 /10PINFRAS T02121	ULIF02201/03 /08PMIDCAP F01121	ULIF05101/01 /10PMIDCAP F02121	ULIF03404/12 /08PMONMR KT01121	ULIF05201/01 /10PMONMR KT02121	ULIF03504/12 /08PPUEQUT Y01121	ULIF05301/01 /10PPUEQUT Y02121	ULIF01801/02/ 08HBALANCE 01121
Application of Funds															
Investments	F-2	1,98,135	-	81,919	16,202	-	-	16,708	-	57,191	-	32,045	-	71,165	-
Current Assets	F-3	1,551	-	3,019	498	-	-	24	-	2,922	-	31	-	82	-
Less: Current Liabilities and Provisions	F-4	1,463	-	4,249	395	-	-	1	-	2,331	-	1	-	3	-
Net current assets		88	-	(1,230)	103	-	-	23	-	591	-	30	-	79	-
Total		1,98,223	-	80,689	16,305	-	-	16,731	-	57,782	-	32,075	-	71,244	-

* Scheme have launced during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01 /10PEQUITYF 03121	ULIF06401/03 /08PGILTFUN 01121	ULIF03304/12 /08PGROWT HF01121	ULIF05001/01 /10PGROWT HF02121	ULIF03716/12 /08PGUABON D01121	ULIF02101/03 /08PINFRAS T01121	ULIF06601/01 /10PINFRAS T02121	ULIF02201/03 /08PMIDCAP F01121	ULIF05101/01 /10PMIDCAP F02121	ULIF03404/12 /08PMONMR KT01121	ULIF05201/01 /10PMONMR KT02121	ULIF03504/12 /08PPUEQUT Y01121	ULIF05301/01 /10PPUEQUT Y02121	ULIF01801/02/ 08HBALANC E01121
Net Asset-Existing Funds		1,98,223	-	80,689	16,305	-	-	16,731	-	57,782	-	32,075	-	71,244	-
TOTAL		1,98,223	-	80,689	16,305	-	-	16,731	-	57,782	-	32,075	-	71,244	-

* Scheme have launced during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE ED BOND FUND - 1**	PENSION INFRASTRUC- TURE FUND 1**	PENSION INFRASTRUC- TURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01 /10PEQUITYF 03121	ULIF06401/03 /08PGILTFUN 01121	ULIF03304/12 /08PGROWT HF01121	ULIF05001/01 /10PGROWT HF02121	ULIF03716/12 /08PGUABON D01121	ULIF02101/03 /08PINFRAS- T 01121	ULIF06601/01 /10PINFRAS- T 02121	ULIF02201/03 /08PMIDCAP F01121	ULIF05101/01 /10PMIDCAP F02121	ULIF03404/12 /08PMONMR KT01121	ULIF05201/01 /10PMONMR KT02121	ULIF03504/12 /08PPUEQUT Y01121	ULIF05301/01 /10PPUEQUT Y02121	ULIF01801/02 /08HBALANC E01121
Net Asset-Existing Funds		5,656	-	2,133	600	-	-	860	-	1,405	-	1,651	-	2,121	-
TOTAL		5,656	-	2,133	600	-	-	860	-	1,405	-	1,651	-	2,121	-

* Scheme have launched during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE ED BOND FUND - 1**	PENSION INFRASTRUC- TURE FUND 1**	PENSION INFRASTRUC- TURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01 /10PEQUITYF 03121	ULIF06401/03 /08PGILTFUN 01121	ULIF03304/12 /08PGROWT HF01121	ULIF05001/01 /10PGROWT HF02121	ULIF03716/12 /08PGUABON D01121	ULIF02101/03 /08PINFRAS- T 01121	ULIF06601/01 /10PINFRAS- T 02121	ULIF02201/03 /08PMIDCAP F01121	ULIF05101/01 /10PMIDCAP F02121	ULIF03404/12 /08PMONMR KT01121	ULIF05201/01 /10PMONMR KT02121	ULIF03504/12 /08PPUEQUT Y01121	ULIF05301/01 /10PPUEQUT Y02121	ULIF01801/02 /08HBALANC E01121
Net Asset-Existing Funds		35.0451	-	37.8280	27.1803	-	10.0000	19.4595	10.0000	41.1305	10.0000	19.4291	10.0000	33.5934	-

* Scheme have launched during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02 /08HCORBOND01121	ULIF06001/02 /08HENERGY F01121	ULIF01201/02 /08HEQUITY F01121	ULIF05411/01 /10HEQUITY F02121	ULIF01301/02 /08HGILTFUN01121	ULIF01401/02 /08HGRWTPLS01121	ULIF06101/02 /08HINFRAST01121	ULIF06201/02 /08HMIDCAP F01121	ULIF01501/02 /08HMONMRKT01121	ULIF01601/02 /08HPUEQUTY01121	ULIF01701/02 /08HSPRGRT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(9,117)	(1,076)	(4,33,623)	(35,926)	(4,483)	(36,069)	(152)	(9,714)	(13,042)	(17,779)	(32,341)	(644)	(4,08,253)	(6,463)
Revenue Account		14,618	2,210	5,46,845	57,223	8,292	50,826	1,738	12,968	15,694	20,471	49,698	84,031	4,63,264	6,463
Total		5,501	1,134	1,13,222	21,297	3,809	14,757	1,586	3,254	2,652	2,692	17,357	83,387	55,011	-
Application of Funds															
Investments	F-2	5,704	1,133	1,11,903	21,162	3,854	14,502	1,584	3,224	2,651	2,691	17,242	85,920	56,189	-
Current Assets	F-3	309	1	1,423	192	222	714	2	147	1	1	308	2,919	2,235	-
Less: Current Liabilities and Provisions	F-4	512	-	104	57	267	459	-	117	-	-	193	5,452	3,413	-
Net current assets		(203)	1	1,319	135	(45)	255	2	30	1	1	115	(2,533)	(1,178)	-
Total		5,501	1,134	1,13,222	21,297	3,809	14,757	1,586	3,254	2,652	2,692	17,357	83,387	55,011	-

* Scheme have launced during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02 /08HCORBOND01121	ULIF06001/02 /08HENERGY F01121	ULIF01201/02 /08HEQUITY F01121	ULIF05411/01 /10HEQUITY F02121	ULIF01301/02 /08HGILTFUN01121	ULIF01401/02 /08HGRWTPL S01121	ULIF06101/02 /08HINFRAS T01121	ULIF06201/02 /08HMDCAP F01121	ULIF01501/02 /08HMONMR KT01121	ULIF01601/02 /08HPUEQUT Y01121	ULIF01701/02 /08HSPRGRW T01121	ULGF00110/10/03GBALAN CE01121	ULGF00210/10/03GBALAN CE02121	ULGF01718/05/09GBALAN CE03121
Net Asset-Existing Funds		5,501	1,134	1,13,222	21,297	3,809	14,757	1,586	3,254	2,652	2,692	17,357	83,387	55,011	-
TOTAL		5,501	1,134	1,13,222	21,297	3,809	14,757	1,586	3,254	2,652	2,692	17,357	83,387	55,011	-

* Scheme have launced during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02 /08HCORBOND01121	ULIF06001/02 /08HENERGY F01121	ULIF01201/02 /08HEQUITY F01121	ULIF05411/01 /10HEQUITY F02121	ULIF01301/02 /08HGILTFUN01121	ULIF01401/02 /08HGRWTPL S01121	ULIF06101/02 /08HINFRAS T01121	ULIF06201/02 /08HMDCAP F01121	ULIF01501/02 /08HMONMR KT01121	ULIF01601/02 /08HPUEQUT Y01121	ULIF01701/02 /08HSPRGRW T01121	ULGF00110/10/03GBALAN CE01121	ULGF00210/10/03GBALAN CE02121	ULGF01718/05/09GBALAN CE03121
Net Asset-Existing Funds		197	39	3,278	602	151	483	87	70	117	70	541	2,145	1,572	-
TOTAL		197	39	3,278	602	151	483	87	70	117	70	541	2,145	1,572	-

* Scheme have launced during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Current Year													
		HEALTH CORPORAT E BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUC TURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02 /08HCORBO ND01121	ULIF06001/02 /08HENRGY F01121	ULIF01201/02 /08HEQUITY F01121	ULIF05411/01 /10HEQUITY F02121	ULIF01301/02 /08HGILTFU N01121	ULIF01401/02 /08HGRWTPL S01121	ULIF06101/02 /08HINFRAS T01121	ULIF06201/02 /08HMDCAP F01121	ULIF01501/02 /08HMONMR KT01121	ULIF01601/02 /08HPUEQUT Y01121	ULIF01701/02 /08HSPRGW T01121	ULGF00110/1 0/03GBALAN CE01121	ULGF00210/1 0/03GBALAN CE02121	ULGF01718/0 5/09GBALAN CE03121
Net Asset-Existing Funds		27.9152	29.1076	34.5445	35.3503	25.1779	30.5712	18.2695	46.3759	22.6121	38.7154	32.1090	38.8829	34.9891	10.0000

* Scheme have launced during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUC TURE FUND 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRAS F01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	8,44,537	(2,764)	(14,581)	(11,65,221)	9,94,659	680	(401)	(42,409)	(5,33,876)	(1,46,874)	(2,202)	(16,671)	(54,088)	(58)
Revenue Account		10,84,337	3,189	14,581	12,36,230	9,19,329	(487)	401	42,409	5,54,666	4,74,314	2,202	19,998	61,896	862
Total		19,28,874	425	-	71,009	19,13,988	193	-	-	20,790	3,27,440	-	3,327	7,808	804

(₹ 000)

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRAS F01121
Application of Funds															
Investments	F-2	19,09,102	424	-	70,981	18,41,093	189	-	-	20,584	3,25,773	-	3,320	7,974	981
Current Assets	F-3	90,580	1	-	3,264	1,49,991	4	-	-	262	2,506	-	188	260	3
Less: Current Liabilities and Provisions	F-4	70,808	-	-	3,236	77,096	-	-	-	56	839	-	181	426	180
Net current assets		19,772	1	-	28	72,895	4	-	-	206	1,667	-	7	(166)	(177)
Total		19,28,874	425	-	71,009	19,13,988	193	-	-	20,790	3,27,440	-	3,327	7,808	804

* Scheme have launced during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRAS F01121
Net Asset-Existing Funds		19,28,874	425	-	71,009	19,13,988	193	-	-	20,790	3,27,440	-	3,327	7,808	804
TOTAL		19,28,874	425	-	71,009	19,13,988	193	-	-	20,790	3,27,440	-	3,327	7,808	804

* Scheme have launced during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRAS F01121
Net Asset-Existing Funds		1,01,716	16	-	2,392	99,657	4	-	-	373	14,982	-	128	215	35
TOTAL		1,01,716	16	-	2,392	99,657	4	-	-	373	14,982	-	128	215	35

* Scheme have launced during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRAS F01121
Net Asset-Existing Funds		18.9634	27.3740	-	29.6869	19.2058	44.0742	-	10.0000	55.7973	21.8553	-	25.8982	36.3708	22.8213

* Scheme have launced during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Schedule	Current Year										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN		ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08G MONMRKT02121	ULGF01030/09/08G PUREDEB01121	ULGF01130/09/08G PURDEBT02121	ULGF01528/11/08G PUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Sources of Funds												
Policyholders' Funds:												
Policyholder contribution	F-1	(6,193)	600	(6,73,407)	(8,656)	(1,324)	(4,858)	70,900	4,41,216	57,76,507	48,77,089	(1,31,68,736)
Revenue Account		8,459	(600)	8,30,149	8,656	1,324	10,098	2,04,873	2,46,813	20,09,858	8,13,199	8,21,57,620
Total		2,266	-	1,56,742	-	-	5,240	2,75,773	6,88,029	77,86,365	56,90,288	6,89,88,884
Application of Funds												
Investments	F-2	2,250	-	1,56,743	-	-	5,239	2,72,923	6,89,453	78,08,247	57,01,397	6,90,91,839
Current Assets	F-3	96	-	3	-	-	1	6,323	32,798	38,515	52,577	10,40,314
Less: Current Liabilities and Provisions	F-4	80	-	4	-	-	-	3,473	34,222	60,397	63,686	11,43,269
Net current assets		16	-	(1)	-	-	1	2,850	(1,424)	(21,882)	(11,109)	(1,02,955)
Total		2,266	-	1,56,742	-	-	5,240	2,75,773	6,88,029	77,86,365	56,90,288	6,89,88,884

* Scheme have launced during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Current Year										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN		ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08G MONMRKT02121	ULGF01030/09/08G PUREDEB01121	ULGF01130/09/08G PURDEBT02121	ULGF01528/11/08G PUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Net Asset-Existing Funds		2,266	-	1,56,742	-	-	5,240	2,75,773	6,88,029	77,86,365	56,90,288	6,89,88,884
TOTAL		2,266	-	1,56,742	-	-	5,240	2,75,773	6,88,029	77,86,365	56,90,288	6,89,88,884

* Scheme have launced during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Current Year										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN		ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08G MONMRKT02121	ULGF01030/09/08G PUREDEB01121	ULGF01130/09/08G PURDEBT02121	ULGF01528/11/08G PUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Net Asset-Existing Funds		39	-	6,586	-	-	89	17,225	37,310	3,92,177	4,20,425	26,81,216
TOTAL		39	-	6,586	-	-	89	17,225	37,310	3,92,177	4,20,425	26,81,216

* Scheme have launced during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Current Year										TOTAL
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN		ULGF02008/06/09G MIDCAPF01121	ULGF00624/10/07G MONMRKT01121	ULGF00930/09/08G MONMRKT02121	ULGF01030/09/08G PUREDEB01121	ULGF01130/09/08G PURDEBT02121	ULGF01528/11/08G PUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12PS MARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Net Asset-Existing Funds		57.4741	10.0000	23.7986	10.0000	-	59.1229	16.0098	18.4410	19.8542	13.5346	

* Scheme have launced during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORAT E BOND FUND 1	LIFE CORPORAT E BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DISPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITFY01121	ULIF02510/06/08LEQUITFY02121	ULIF04201/01/10LEQUITFY03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	19,98,486	5,36,139	(10,888)	11,36,625	(44,651)	(65,046)	(10,745)	(13,65,314)	(1,54,12,482)	41,43,256	6,75,060	(24,984)	(94,513)	(1,30,707)
Revenue Account		17,08,223	4,81,542	40,138	16,00,148	52,843	2,54,123	54,751	27,33,165	2,14,13,094	1,51,44,448	(2,07,108)	30,756	2,36,530	2,63,080
Total		37,06,709	10,17,681	29,250	27,36,773	8,192	1,89,077	44,006	13,67,851	60,00,612	1,92,87,704	4,67,952	5,772	1,42,017	1,32,373

(₹ 000)

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITFY01121	ULIF02510/06/08LEQUITFY02121	ULIF04201/01/10LEQUITFY03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Application of Funds															
Investments	F-2	39,21,567	9,98,695	29,417	26,77,301	8,076	1,88,905	44,012	13,83,620	59,77,599	1,90,94,456	4,63,785	5,716	1,42,091	1,31,235
Current Assets	F-3	8,097	19,068	2	59,692	117	215	52	10,215	42,250	2,04,315	4,455	56	1,434	1,233
Less: Current Liabilities and Provisions	F-4	2,22,955	82	169	220	1	43	58	25,984	19,237	11,067	288	-	1,508	95
Net current assets		(2,14,858)	18,986	(167)	59,472	116	172	(6)	(15,769)	23,013	1,93,248	4,167	56	(74)	1,138
Total		37,06,709	10,17,681	29,250	27,36,773	8,192	1,89,077	44,006	13,67,851	60,00,612	1,92,87,704	4,67,952	5,772	1,42,017	1,32,373

* Scheme have launced during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DISCPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITFY01121	ULIF02510/06/08LEQUITFY02121	ULIF04201/01/10LEQUITFY03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Net Asset-Existing Funds		37,06,709	10,17,681	29,250	27,36,773	8,192	1,89,077	44,006	13,67,851	60,00,612	1,92,87,704	4,67,952	5,772	1,42,017	1,32,373
TOTAL		37,06,709	10,17,681	29,250	27,36,773	8,192	1,89,077	44,006	13,67,851	60,00,612	1,92,87,704	4,67,952	5,772	1,42,017	1,32,373

* Scheme have launced during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09 /10DISCPOLF 01121	ULIF00128/07 /04LBALANCE 01121	ULIF00228/07 /04LCAPTSE 01121	ULIF02310/06 /08LCORBOND 01121	ULIF04020/08 /09LCORBOND 02121	ULIF02410/06 /08LEENERGY F01121	ULIF04101/01 /10LEENERGY F02121	ULIF00328/07 /04LEQUITY F01121	ULIF02510/06 /08LEQUITY F02121	ULIF04201/01 /10LEQUITY F03121	ULIF02610/06 /08LGILTFU N01121	ULIF03819/03 /09LGILTFU N02121	ULIF00428/07 /04LGROWTH F01121	ULIF01102/11 /07LGROWTH F02121
Net Asset-Existing Funds		1,89,322	28,016	1,091	1,05,697	317	8,096	2,179	17,034	1,64,307	6,45,754	19,264	242	3,260	4,924
TOTAL		1,89,322	28,016	1,091	1,05,697	317	8,096	2,179	17,034	1,64,307	6,45,754	19,264	242	3,260	4,924

* Scheme have launched during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09 /10DISCPOLF 01121	ULIF00128/07 /04LBALANCE 01121	ULIF00228/07 /04LCAPTSE 01121	ULIF02310/06 /08LCORBOND 01121	ULIF04020/08 /09LCORBOND 02121	ULIF02410/06 /08LEENERGY F01121	ULIF04101/01 /10LEENERGY F02121	ULIF00328/07 /04LEQUITY F01121	ULIF02510/06 /08LEQUITY F02121	ULIF04201/01 /10LEQUITY F03121	ULIF02610/06 /08LGILTFU N01121	ULIF03819/03 /09LGILTFU N02121	ULIF00428/07 /04LGROWTH F01121	ULIF01102/11 /07LGROWTH F02121
Net Asset-Existing Funds		19.5789	36.3255	26.8224	25.8927	25.8511	23.3546	20.1975	80.2990	36.5208	29.8685	24.2920	23.8337	43.5664	26.8812

* Scheme have launched during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABO ND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRAS T01121	ULIF04401/01/10LINFRAS T02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(5,11,624)	(15,435)	(77,628)	(15,32,701)	(23,537)	(33,07,155)	6,81,897	14,103	93,138	(4,890)	(5,15,312)	(5,89,393)	8,99,435	(11,233)
Revenue Account		6,04,581	20,430	77,628	17,97,954	32,864	33,07,155	3,51,550	1,08,790	1,11,410	82,241	7,71,411	9,86,202	7,95,383	29,231
Total		92,957	4,995	-	2,65,253	9,327	-	10,33,447	1,22,893	2,04,548	77,351	2,56,099	3,96,809	16,94,818	17,998
Application of Funds															
Investments	F-2	92,536	4,969	-	2,62,155	9,282	-	10,24,507	1,19,023	2,02,020	76,876	2,50,196	3,88,178	16,76,250	17,997
Current Assets	F-3	560	26	-	3,122	46	-	9,296	3,883	2,862	1,123	9,023	13,884	18,703	2
Less: Current Liabilities and Provisions	F-4	139	-	-	24	1	-	356	13	334	648	3,120	5,253	135	1
Net current assets		421	26	-	3,098	45	-	8,940	3,870	2,528	475	5,903	8,631	18,568	1
Total		92,957	4,995	-	2,65,253	9,327	-	10,33,447	1,22,893	2,04,548	77,351	2,56,099	3,96,809	16,94,818	17,998

* Scheme have launched during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABO ND01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAV GUA01121	ULIF05803/09 /10LHNAVA DV01121	ULIF05901/06 /11LHNAVA DV02121	ULIF02710/06 /08LINFRAS T01121	ULIF04401/01 /10LINFRAS T02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Net Asset-Existing Funds		92,957	4,995	-	2,65,253	9,327	-	10,33,447	1,22,893	2,04,548	77,351	2,56,099	3,96,809	16,94,818	17,998
TOTAL		92,957	4,995	-	2,65,253	9,327	-	10,33,447	1,22,893	2,04,548	77,351	2,56,099	3,96,809	16,94,818	17,998

* Scheme have launched during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABO ND01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAV GUA01121	ULIF05803/09 /10LHNAVA DV01121	ULIF05901/06 /11LHNAVA DV02121	ULIF02710/06 /08LINFRAS T01121	ULIF04401/01 /10LINFRAS T02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Net Asset-Existing Funds		2,715	192	-	7,735	361	(0)	78,090	8,185	13,831	5,068	7,020	11,888	77,661	845
TOTAL		2,715	192	-	7,735	361	(0)	78,090	8,185	13,831	5,068	7,020	11,888	77,661	845

* Scheme have launched during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABO ND01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAVGA01121	ULIF05803/09 /10LHNAVDV01121	ULIF05901/06 /11LHNAVDV02121	ULIF02710/06 /08LINFRASFT01121	ULIF04401/01 /10LINFRASFT02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMRKT01121	ULIF03919/03 /09LMONMRKT02121
Net Asset-Existing Funds		34.2422	25.9634	10.0000	34.2927	25.8598	10.0000	13.2340	15.0148	14.7896	15.2634	36.4825	33.3781	21.8234	21.3109

* Scheme have launched during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04 /07LPURDEBT01121	ULIF03010/06 /08LPUEQUTY01121	ULIF04601/01 /10LPUEQUTY02121	ULIF01009/04 /07LSPRGROWT01121	ULIF04701/01 /10LSPRGROWT02121	ULIF06720/12 /11LASURMDEBT121	ULIF03104/12 /08PBALANCE01121	ULIF04801/01 /10PBALANCE02121	ULIF00501/11 /06PCAPTSEC01121	ULIF01901/03 /08PCORBOND01121	ULIF02001/03 /08PENRGYFF01121	ULIF06501/01 /10PENRGYFF02121	ULIF00601/11 /06PEQUITTYF01121	ULIF03204/12 /08PEQUITTYF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(2,98,702)	(5,75,174)	11,24,038	(6,88,131)	(20,467)	1,86,456	(1,94,145)	(85,454)	(48,258)	(28,171)	(47,225)	(33,178)	(12,48,626)	(25,24,788)
Revenue Account		6,29,224	11,09,528	14,57,166	8,74,099	30,802	2,90,811	3,69,802	1,04,385	71,203	28,171	47,225	57,384	18,30,110	31,95,213
Total		3,30,522	5,34,354	25,81,204	1,85,968	10,335	4,77,267	1,75,657	18,931	22,945	-	-	24,206	5,81,484	6,70,425

(₹ 000)

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04 /07LPURDEB T01121	ULIF03010/06 /08LPUEQUT Y01121	ULIF04601/01 /10LPUEQUT Y02121	ULIF01009/04 /07LSPRGWR T01121	ULIF04701/01 /10LSPRGWR T02121	ULIF06720/12 /11LASURM DEBT121	ULIF03104/12 /08PBALANC E01121	ULIF04801/01 /10PBALANC E02121	ULIF00501/11 /06PCAPTSE C01121	ULIF01901/03 /08PCORBON D01121	ULIF02001/03 /08PENRGYY F01121	ULIF06501/01 /10PENRGYY F02121	ULIF00601/11 /06PEQUTYF 01121	ULIF03204/12 /08PEQUTYF 02121
Application of Funds															
Investments	F-2	3,24,607	5,26,823	25,31,563	1,85,599	10,310	4,59,746	1,73,480	18,705	22,975	-	-	24,171	5,85,308	6,76,746
Current Assets	F-3	6,273	7,583	49,865	536	26	17,552	2,194	228	1	-	-	37	4,744	4,562
Less: Current Liabilities and Provisions	F-4	358	52	224	167	1	31	17	2	31	-	-	2	8,568	10,883
Net current assets		5,915	7,531	49,641	369	25	17,521	2,177	226	(30)	-	-	35	(3,824)	(6,321)
Total		3,30,522	5,34,354	25,81,204	1,85,968	10,335	4,77,267	1,75,657	18,931	22,945	-	-	24,206	5,81,484	6,70,425

* Scheme have launced during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04 /07LPURDEB T01121	ULIF03010/06 /08LPUEQUT Y01121	ULIF04601/01 /10LPUEQUT Y02121	ULIF01009/04 /07LSPRGWR T01121	ULIF04701/01 /10LSPRGWR T02121	ULIF06720/12 /11LASURM DEBT121	ULIF03104/12 /08PBALANC E01121	ULIF04801/01 /10PBALANC E02121	ULIF00501/11 /06PCAPTSE C01121	ULIF01901/03 /08PCORBON D01121	ULIF02001/03 /08PENRGYY F01121	ULIF06501/01 /10PENRGYY F02121	ULIF00601/11 /06PEQUTYF 01121	ULIF03204/12 /08PEQUTYF 02121
Net Asset-Existing Funds		3,30,522	5,34,354	25,81,204	1,85,968	10,335	4,77,267	1,75,657	18,931	22,945	-	-	24,206	5,81,484	6,70,425
TOTAL		3,30,522	5,34,354	25,81,204	1,85,968	10,335	4,77,267	1,75,657	18,931	22,945	-	-	24,206	5,81,484	6,70,425

* Scheme have launced during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04 /07LPURDEB T01121	ULIF03010/06 /08LPUEQUT Y01121	ULIF04601/01 /10LPUEQUT Y02121	ULIF01009/04 /07LSPRGRW T01121	ULIF04701/01 /10LSPRGRW T02121	ULIF06720/12 /11LASURM DEBT121	ULIF03104/12 /08PBALANC E01121	ULIF04801/01 /10PBALANC E02121	ULIF00501/11 /06PCAPTSE C01121	ULIF01901/03 /08PCORBON D01121	ULIF02001/03 /08PENRGYY F01121	ULIF06501/01 /10PENRGYY F02121	ULIF00601/11 /06PEQUITYF 01121	ULIF03204/12 /08PEQUITYF 02121
Net Asset-Existing Funds		11,887	14,921	94,616	5,576	367	23,978	4,672	804	849	-	-	1,218	14,601	19,093
TOTAL		11,887	14,921	94,616	5,576	367	23,978	4,672	804	849	-	-	1,218	14,601	19,093

* Scheme have launced during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04 /07LPURDEB T01121	ULIF03010/06 /08LPUEQUT Y01121	ULIF04601/01 /10LPUEQUT Y02121	ULIF01009/04 /07LSPRGRW T01121	ULIF04701/01 /10LSPRGRW T02121	ULIF06720/12 /11LASURM DEBT121	ULIF03104/12 /08PBALANC E01121	ULIF04801/01 /10PBALANC E02121	ULIF00501/11 /06PCAPTSE C01121	ULIF01901/03 /08PCORBON D01121	ULIF02001/03 /08PENRGYY F01121	ULIF06501/01 /10PENRGYY F02121	ULIF00601/11 /06PEQUITYF 01121	ULIF03204/12 /08PEQUITYF 02121
Net Asset-Existing Funds		27.8045	35.8129	27.2809	33.3511	28.1257	19.9040	37.5996	23.5402	27.0115	10.0000	10.0000	19.8773	39.8240	35.1144

* Scheme have launced during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01 /10PEQUITYF 03121	ULIF06401/03 /08PGILTFUN 01121	ULIF03304/12 /08PGROWT HF01121	ULIF05001/01 /10PGROWT HF02121	ULIF03716/12 /08PGUABON D01121	ULIF02101/03 /08PINFRAS T01121	ULIF06601/01 /10PINFRAS T02121	ULIF02201/03 /08PMIDCAP F01121	ULIF05101/01 /10PMIDCAP F02121	ULIF03404/12 /08PMONMR KT01121	ULIF05201/01 /10PMONMR KT02121	ULIF03504/12 /08PPUEQUT Y01121	ULIF05301/01 /10PPUEQUT Y02121	ULIF01801/02 /08HBALANC E01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(13,87,447)	(10,848)	(1,80,946)	(69,728)	(49,208)	(13,317)	(32,243)	(2,00,349)	(2,82,642)	(1,20,726)	(2,19,380)	(1,11,531)	(86,157)	27
Revenue Account		15,70,305	10,848	2,63,126	86,396	49,208	13,317	49,924	2,00,349	3,36,857	1,20,726	2,64,971	1,11,531	1,50,544	(27)
Total		1,82,858	-	82,180	16,668	-	-	17,681	-	54,215	-	45,591	-	64,387	-
Application of Funds															
Investments	F-2	1,84,452	-	81,403	16,554	-	-	17,167	-	52,985	-	45,719	-	63,617	-
Current Assets	F-3	1,103	-	969	115	-	-	549	-	1,910	-	4	-	776	-
Less: Current Liabilities and Provisions	F-4	2,697	-	192	1	-	-	35	-	680	-	132	-	6	-
Net current assets		(1,594)	-	777	114	-	-	514	-	1,230	-	(128)	-	770	-
Total		1,82,858	-	82,180	16,668	-	-	17,681	-	54,215	-	45,591	-	64,387	-

* Scheme have launced during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01 /10PEQUITYF 03121	ULIF06401/03 /08PGILTFUN 01121	ULIF03304/12 /08PGROWT HF01121	ULIF05001/01 /10PGROWT HF02121	ULIF03716/12 /08PGUABON D01121	ULIF02101/03 /08PINFRAS T01121	ULIF06601/01 /10PINFRAS T02121	ULIF02201/03 /08PMIDCAP F01121	ULIF05101/01 /10PMIDCAP F02121	ULIF03404/12 /08PMONMR KT01121	ULIF05201/01 /10PMONMR KT02121	ULIF03504/12 /08PPUEQUT Y01121	ULIF05301/01 /10PPUEQUT Y02121	ULIF01801/02 /08HBALANC E01121
Net Asset-Existing Funds		1,82,858	-	82,180	16,668	-	-	17,681	-	54,215	-	45,591	-	64,387	-
TOTAL		1,82,858	-	82,180	16,668	-	-	17,681	-	54,215	-	45,591	-	64,387	-

* Scheme have launced during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01 /10PEQUITYF 03121	ULIF06401/03 /08PGILTFUN 01121	ULIF03304/12 /08PGROWT HF01121	ULIF05001/01 /10PGROWT HF02121	ULIF03716/12 /08PGUABON D01121	ULIF02101/03 /08PINFRAS T01121	ULIF06601/01 /10PINFRAS T02121	ULIF02201/03 /08PMIDCAP F01121	ULIF05101/01 /10PMIDCAP F02121	ULIF03404/12 /08PMONMR KT01121	ULIF05201/01 /10PMONMR KT02121	ULIF03504/12 /08PPUEQUT Y01121	ULIF05301/01 /10PPUEQUT Y02121	ULIF01801/02 /08HBALANC E01121
Net Asset-Existing Funds		6,184	-	2,368	669	-	-	1,150	-	1,634	-	2,399	-	2,338	-
TOTAL		6,184	-	2,368	669	-	-	1,150	-	1,634	-	2,399	-	2,338	-

* Scheme have launced during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE BOND FUND - 1**	PENSION INFRASTRUC- TURE FUND 1**	PENSION INFRASTRUC- TURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/02/08H BALANCE01121
Net Asset-Existing Funds		29.5698	10.0000	34.7013	24.9229	10.0000	10.0000	15.3773	10.0000	33.1736	10.0000	19.0043	10.0000	27.5338	10.0000

* Scheme have launched during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Previous Year													
		HEALTH CORPORAT E BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUC- TURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/0 2/08HCORBO ND01121	ULIF06001/0 2/08HENERG YF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMDCA PF01121	ULIF01501/0 2/08HMONM RKT01121	ULIF01601/0 2/08HPUEQU TY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/1 0/03GBALAN CE01121	ULGF00210/1 0/03GBALAN CE02121	ULGF01718/05/09 GBALANCE03121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(8,805)	(1,065)	(4,21,261)	(35,189)	(4,104)	(35,177)	48	(9,579)	(12,142)	(16,789)	(31,604)	1,076	(4,08,233)	(6,463)
Revenue Account		14,491	1,945	5,28,278	53,935	8,207	49,411	1,369	12,347	15,654	19,975	47,211	79,437	4,59,972	6,463
Total		5,686	880	1,07,017	18,746	4,103	14,234	1,417	2,768	3,512	3,186	15,607	80,513	51,739	-

(₹ 000)

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUITY01121	ULIF01701/02/08HSPRGRT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Application of Funds															
Investments	F-2	5,611	872	1,07,198	18,056	4,055	14,143	1,371	2,699	3,511	3,173	15,586	79,622	51,202	-
Current Assets	F-3	75	8	1,259	692	48	92	46	103	1	13	41	899	541	-
Less: Current Liabilities and Provisions	F-4	-	-	1,440	2	-	1	-	34	-	-	20	8	4	-
Net current assets		75	8	(181)	690	48	91	46	69	1	13	21	891	537	-
Total		5,686	880	1,07,017	18,746	4,103	14,234	1,417	2,768	3,512	3,186	15,607	80,513	51,739	-

* Scheme have launched during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08HCORBOND01121	ULIF06001/02/08HENERGYF01121	ULIF01201/02/08HEQUITYF01121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN01121	ULIF01401/02/08HGRWTPLS01121	ULIF06101/02/08HINFRAST01121	ULIF06201/02/08HMIDCAPF01121	ULIF01501/02/08HMONMRKT01121	ULIF01601/02/08HPUEQUITY01121	ULIF01701/02/08HSPRGRT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Net Asset-Existing Funds		5,686	880	1,07,017	18,746	4,103	14,234	1,417	2,768	3,512	3,186	15,607	80,513	51,739	-
TOTAL		5,686	880	1,07,017	18,746	4,103	14,234	1,417	2,768	3,512	3,186	15,607	80,513	51,739	-

* Scheme have launched during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02 /08HCORBOND01121	ULIF06001/02 /08HENERGY F01121	ULIF01201/02 /08HEQUITY F01121	ULIF05411/01 /10HEQUITY F02121	ULIF01301/02 /08HGILTFUN01121	ULIF01401/02 /08HGRWTPLS01121	ULIF06101/02 /08HINFRAS T01121	ULIF06201/02 /08HMIDCAP F01121	ULIF01501/02 /08HMONMRKT01121	ULIF01601/02 /08HPUEQUT Y01121	ULIF01701/02 /08HSPRGRW T01121	ULGF00110/1 0/03GBALAN CE01121	ULGF00210/1 0/03GBALAN CE02121	ULGF01718/0 5/09GBALAN CE03121
Net Asset-Existing Funds		210	40	3,667	628	168	516	99	74	159	100	568	2,190	1,576	-
TOTAL		210	40	3,667	628	168	516	99	74	159	100	568	2,190	1,576	-

* Scheme have launched during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02 /08HCORBOND01121	ULIF06001/02 /08HENERGY F01121	ULIF01201/02 /08HEQUITY F01121	ULIF05411/01 /10HEQUITY F02121	ULIF01301/02 /08HGILTFUN01121	ULIF01401/02 /08HGRWTPLS01121	ULIF06101/02 /08HINFRAS T01121	ULIF06201/02 /08HMIDCAP F01121	ULIF01501/02 /08HMONMRKT01121	ULIF01601/02 /08HPUEQUT Y01121	ULIF01701/02 /08HSPRGRW T01121	ULGF00110/1 0/03GBALAN CE01121	ULGF00210/1 0/03GBALAN CE02121	ULGF01718/0 5/09GBALAN CE03121
Net Asset-Existing Funds		27.1134	21.9362	29.1824	29.8587	24.4799	27.6061	14.2619	37.6327	22.1349	31.9253	27.4898	36.7614	32.8199	10.0000

* Scheme have launched during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITF01121	ULGF01328/11/08GEQUITF02121	ULGF01808/06/09GEQUITF03121	ULGF02205/06/13GEQUITF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	9,69,361	(2,762)	(14,581)	(5,57,238)	4,52,292	1,157	(401)	(42,409)	(2,38,303)	(4,45,772)	(2,202)	(16,306)	(52,805)	569
Revenue Account		9,38,111	3,178	14,581	12,11,234	8,63,268	(581)	401	42,409	5,06,463	4,58,231	2,202	19,882	61,193	626
Total		19,07,472	416	-	6,53,996	13,15,560	576	-	-	2,68,160	12,459	-	3,576	8,388	1,195
Application of Funds															
Investments	F-2	19,31,770	415	-	6,54,625	14,22,290	574	-	-	2,70,151	12,525	-	3,545	8,328	1,186
Current Assets	F-3	39,748	1	-	12,023	43,718	2	-	-	1,634	100	-	34	60	9
Less: Current Liabilities and Provisions	F-4	64,046	-	-	12,652	1,50,448	-	-	-	3,625	166	-	3	-	-
Net current assets		(24,298)	1	-	(629)	(1,06,730)	2	-	-	(1,991)	(66)	-	31	60	9
Total		19,07,472	416	-	6,53,996	13,15,560	576	-	-	2,68,160	12,459	-	3,576	8,388	1,195

* Scheme have launched during the year

** Schemes have become dormant

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRAS F01121
Net Asset-Existing Funds		19,07,472	416	-	6,53,996	13,15,560	576	-	-	2,68,160	12,459	-	3,576	8,388	1,195
TOTAL		19,07,472	416	-	6,53,996	13,15,560	576	-	-	2,68,160	12,459	-	3,576	8,388	1,195

* Scheme have launeced during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRAS F01121
Net Asset-Existing Funds		1,08,446	16	-	22,828	71,656	18	-	-	5,742	695	-	143	253	67
TOTAL		1,08,446	16	-	22,828	71,656	18	-	-	5,742	695	-	143	253	67

* Scheme have launeced during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCORBOND01121	ULGF01213/10/08GCORBOND02121	ULGF02305/06/13GCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GEQUITFY01121	ULGF01328/11/08GEQUITFY02121	ULGF01808/06/09GEQUITFY03121	ULGF02205/06/13GEQUITFY04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGILTFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFRASF01121
Net Asset-Existing Funds		17.5891	26.6616	10.0000	28.6490	18.3594	31.8705	10.0000	10.0000	46.7017	17.9174	10.0000	25.0289	33.1541	17.8376

* Scheme have launced during the year

** Schemes have become dormant.

FUND BALANCE SHEET AS AT MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Previous Year										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	Life Large Cap Equity Fund	TOTAL
SFIN		ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GPUREDEB01121	ULGF01130/09/08GPUREDEB02121	ULGF01528/11/08GPUREEQF01121	ULIF07029/08/13PDISPOLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAKEINDIA121	ULIF07101/12/19LARGCAPEQ121	
Sources of Funds												
Policyholders' Funds												
Policyholder contribution	F-1	(6,343)	600	(5,85,835)	(8,656)	(1,324)	(4,628)	68,241	4,73,040	55,46,891	27,36,230	(1,35,36,890)
Revenue Account		8,061	(600)	8,25,361	8,656	1,324	9,207	1,95,566	2,32,521	9,18,274	4,36,833	7,42,60,857
Total		1,718	-	2,39,526	-	-	4,579	2,63,807	7,05,561	64,65,165	31,73,063	6,07,23,967

(₹ 000)

Particulars	Schedule	Previous Year										TOTAL
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	Life Large Cap Equity Fund	
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Application of Funds												
Investments	F-2	1,687	-	2,39,157	-	-	4,562	2,77,740	7,10,177	63,70,500	31,79,615	6,05,88,340
Current Assets	F-3	59	-	381	-	-	17	492	20,684	95,217	79,499	8,10,254
Less: Current Liabilities and Provisions	F-4	28	-	12	-	-	-	14,425	25,300	552	86,051	6,74,627
Net current assets		31	-	369	-	-	17	(13,933)	(4,616)	94,665	(6,552)	1,35,627
Total		1,718	-	2,39,526	-	-	4,579	2,63,807	7,05,561	64,65,165	31,73,063	6,07,23,967

* Scheme have launced during the year

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:

(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

(₹ 000)

Particulars	Schedule	Previous Year										TOTAL
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	Life Large Cap Equity Fund	
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Net Asset-Existing Funds		1,718	-	2,39,526	-	-	4,579	2,63,807	7,05,561	64,65,165	31,73,063	6,07,23,967
TOTAL		1,718	-	2,39,526	-	-	4,579	2,63,807	7,05,561	64,65,165	31,73,063	6,07,23,967

* Scheme have launced during the year

** Schemes have become dormant.

(b) Number of Units outstanding

(₹ 000)

Particulars	Schedule	Previous Year										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	Life Large Cap Equity Fund	TOTAL
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Net Asset-Existing Funds		37	-	10,353	-	-	94	16,998	39,326	3,86,855	2,70,855	25,56,795
TOTAL		37	-	10,353	-	-	94	16,998	39,326	3,86,855	2,70,855	25,56,795

* Scheme have launched during the year

** Schemes have become dormant.

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Previous Year										
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	Life Large Cap Equity Fund	TOTAL
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Net Asset-Existing Funds		46.7214	10.0000	23.1364	10.0000	10.0000	48.8105	15.5203	17.9415	16.7121	11.7150	

* Scheme have launched during the year

** Schemes have become dormant.

FORM A-RA(UL)

FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(₹ 000)

Particulars	Schedule	Current Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09 /10DISCPOLF01121	ULIF00128/07 /04LBALANCE01121	ULIF00228/07 /04LCAPTSEC01121	ULIF02310/06 /08LCORBOND01121	ULIF04020/08 /09LCORBOND02121	ULIF02410/06 /08LENERGYF01121	ULIF04101/01 /10LENERGYF02121	ULIF00328/07 /04LEQUITYF01121	ULIF02510/06 /08LEQUITYF02121	ULIF04201/01 /10LEQUITYF03121	ULIF02610/06 /08LGILTFUN01121	ULIF03819/03 /09LGILTFUN02121	ULIF00428/07 /04LGROWTHF01121	ULIF01102/11 /07LGROWTHF02121
Income from investments															
Interest income		2,06,015	50,847	-	1,67,167	471	-	-	0	0	1	28,994	355	5,036	5,117
Dividend income		-	3,032	-	-	-	8,373	1,905	14,161	67,852	2,27,222	-	-	656	636
(Amortisation of Premium)/Discount on Investments		90,064	1,934	825	5,422	21	526	99	702	4,608	14,096	851	15	205	272
Profit/loss on sale of investment		(13,434)	8,672	(0)	(36,886)	(190)	24,858	6,038	3,46,304	9,20,468	39,92,872	(8,930)	(106)	9,607	3,936
Profit/loss on inter fund transfer/ sale of investment		0	-	(0)	-	(21)	-	-	1	5	(757)	-	(1)	-	-
Miscellaneous Income****		4	9,405	(0)	17,953	214	0	(0)	(0)	(5)	(11)	1	0	(0)	(0)
Unrealised Gain/loss***		(95,227)	18,056	-	(12,477)	64	30,773	6,884	(1,09,094)	2,07,058	(5,28,857)	(627)	(17)	(871)	4,033
Total (A)		1,87,422	91,946	825	1,41,180	558	64,530	14,926	2,52,074	11,99,987	37,04,566	20,289	246	14,633	13,993
Fund management expenses		24,691	13,027	353	32,658	80	3,317	675	21,699	97,243	2,78,468	5,742	57	2,284	1,683
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		4,444	2,345	64	5,879	14	597	121	3,906	17,504	50,124	1,034	10	411	303
Other charges	F5	-	15,456	60	40,452	157	911	393	9,283	22,475	2,64,984	6,770	81	1,474	516
Total (B)		29,136	30,828	476	78,989	251	4,825	1,189	34,888	1,37,221	5,93,576	13,546	149	4,169	2,502
Net Income for the year (A-B)		1,58,286	61,118	349	62,191	307	59,705	13,737	2,17,186	10,62,766	31,10,990	6,743	97	10,464	11,491
Add: Fund revenue account at the beginning of the year		17,08,223	4,81,542	40,138	16,00,148	52,843	2,54,123	54,751	27,33,165	2,14,13,094	1,51,44,448	(2,07,108)	30,756	2,36,530	2,63,080
Fund revenue account at the end of the year		18,66,509	5,42,660	40,487	16,62,339	53,150	3,13,828	68,488	29,50,351	2,24,75,860	1,82,55,438	(2,00,365)	30,853	2,46,994	2,74,571

Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/09/10DISCPOL F01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTECO01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Income from investments															
Interest income		1,260	46,940	-	1,64,579	556	-	-	-	-	47	27,145	386	5,370	4,989
Dividend income		-	2,307	-	-	-	4,837	1,208	18,291	75,964	2,34,095	-	-	672	619
(Amortisation of Premium)/Discount on Investments		1,34,990	1,569	1,175	4,862	24	292	71	675	3,033	9,957	1,336	19	171	148
Profit/loss on sale of investment		1,557	36,904	16	88,700	273	5,457	549	1,37,114	5,45,099	12,23,208	16,608	253	9,789	9,557
Profit/loss on inter fund transfer/ sale of investment		0	9	(0)	8,232	10	-	6	-	-	-	-	-	(0)	412
Miscellaneous Income****		(5)	(2)	0	2	0	(0)	0	1	(3)	7	(1)	(0)	0	0
Unrealised Gain/loss***		365	65,907	-	(71,244)	(253)	68,493	18,833	4,89,875	20,50,543	67,21,082	(11,570)	(156)	19,315	17,627
Total (A)		1,38,167	1,53,635	1,191	1,95,133	611	79,079	20,668	6,45,956	26,74,637	81,88,396	33,516	503	35,317	33,352
Fund management expenses		18,282	12,099	477	33,239	99	2,274	536	21,938	78,423	2,17,742	5,953	68	2,480	1,638
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		3,291	2,178	86	5,983	18	409	96	3,949	14,116	39,194	1,072	12	446	295
Other charges	F5	8,395	7,921	25,233	18,633	168	1,231	6,938	12,827	1,74,921	1,39,038	5,201	1,038	917	785
Total (B)		29,968	22,198	25,796	57,855	285	3,915	7,570	38,714	2,67,460	3,95,973	12,226	1,118	3,844	2,717
Net Income for the year (A-B)		1,08,199	1,31,437	(24,605)	1,37,278	326	75,164	13,098	6,07,242	24,07,177	77,92,423	21,290	(615)	31,473	30,635
Add: Fund revenue account at the beginning of the year		16,00,024	3,50,105	64,743	14,62,870	52,517	1,78,959	41,653	21,25,923	1,90,05,917	73,52,025	(2,28,398)	31,371	2,05,057	2,32,445
Fund revenue account at the end of the year		17,08,223	4,81,542	40,138	16,00,148	52,843	2,54,123	54,751	27,33,165	2,14,13,094	1,51,44,448	(2,07,108)	30,756	2,36,530	2,63,080

* Scheme have launced during the year

** Schemes have become dormant.

*** Net change in mark to market value of investments.

**** Miscellaneous Income includes provision reversal of DHFL.

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABOND01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAVGA01121	ULIF05803/09 /10LHNAVDV01121	ULIF05901/06 /11LHNAVDV02121	ULIF02710/06 /08LINFRAS T01121	ULIF04401/01 /10LINFRAS T02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Income from investments															
Interest income		2,904	160	-	6,885	233	-	72,670	7,699	-	-	-	-	-	-
Dividend income		561	31	-	1,994	60	-	-	-	5,739	2,171	3,274	5,178	-	-
(Amortisation of Premium)/Discount on Investments		198	15	-	465	22	-	532	144	331	139	285	460	60,935	577
Profit/loss on sale of investment		3,920	73	-	16,570	312	-	(182)	178	18,129	6,520	56,601	1,04,980	77	(0)
Profit/loss on inter fund transfer/ sale of investment		-	-	-	-	(1)	-	(819)	33	-	-	-	-	(0)	(0)
Miscellaneous Income****		0	0	-	2,137	0	-	3	(0)	(0)	0	(0)	(0)	(3)	(0)
Unrealised Gain/loss***		3,765	340	-	10,328	583	-	(14,489)	(1,568)	36,588	13,872	6,345	(4,290)	-	-
Total (A)		11,349	619	-	38,378	1,210	-	57,716	6,486	60,788	22,702	66,505	1,06,328	61,009	577
Fund management expenses		1,298	71	-	3,823	130	-	16,034	1,888	3,503	1,195	4,400	6,071	20,689	157
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		234	13	-	688	23	-	2,886	340	631	215	792	1,093	3,724	28
Other charges	F5	400	7	-	760	9	-	26,411	2,488	1,082	773	860	2,165	27,113	223
Total (B)		1,932	91	-	5,271	163	-	45,332	4,715	5,216	2,184	6,052	9,329	51,527	408
Net Income for the year (A-B)		9,417	528	-	33,107	1,047	-	12,384	1,771	55,572	20,518	60,453	96,999	9,482	169
Add: Fund revenue account at the beginning of the year		6,04,581	20,430	77,628	17,97,954	32,864	33,07,155	3,51,550	1,08,790	1,11,410	82,241	7,71,411	9,86,202	7,95,383	29,231
Fund revenue account at the end of the year		6,13,998	20,958	77,628	18,31,061	33,911	33,07,155	3,63,934	1,10,561	1,66,982	1,02,759	8,31,864	10,83,201	8,04,865	29,400

Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04 /07LGRWTPL S01121	ULIF04301/01 /10LGRWTPL S02121	ULIF03616/12 /08LGUABOND01121	ULIF00728/02 /07LHIGROW T01121	ULIF05511/01 /10LHIGROW T02121	ULIF05612/02 /10LHNAVGA01121	ULIF05803/09 /10LHNAVDV01121	ULIF05901/06 /11LHNAVDV02121	ULIF02710/06 /08LINFRAS T01121	ULIF04401/01 /10LINFRAS T02121	ULIF02810/06 /08LMIDCAP F01121	ULIF04501/01 /10LMIDCAP F02121	ULIF02910/06 /08LMONMR KT01121	ULIF03919/03 /09LMONMR KT02121
Income from investments															
Interest income		2,755	171	-	6,355	209	-	65,851	9,295	-	-	-	-	-	-
Dividend income		524	40	-	1,762	69	-	-	-	4,253	1,713	2,052	3,409	-	-
(Amortisation of Premium)/Discount on Investments		119	17	-	229	22	4,356	5,668	87	206	78	326	493	66,151	600
Profit/loss on sale of investment		5,232	329	-	17,358	359	-	(2,391)	29	1,113	(997)	10,366	19,077	2,596	12
Profit/loss on inter fund transfer/ sale of investment		-	60	-	93	31	(0)	(123)	428	(36)	(30)	-	-	0	(0)
Miscellaneous Income****		(0)	0	-	0	(0)	4	(0)	1	0	0	0	(0)	1	0
Unrealised Gain/loss***		17,228	1,387	-	58,909	2,680	-	(22,600)	596	88,255	39,034	1,21,360	2,06,940	-	-
Total (A)		25,857	2,003	-	84,707	3,370	4,361	46,405	10,437	93,791	39,797	1,34,104	2,29,919	68,747	612
Fund management expenses		1,224	82	-	3,510	132	1,411	17,584	2,282	2,471	925	3,088	4,690	21,432	158
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		220	15	-	632	24	254	3,165	411	445	166	556	844	3,858	28
Other charges	F5	294	11	24	848	52	18,416	11,127	1,137	1,728	590	2,466	18,869	12,952	53
Total (B)		1,738	108	24	4,990	208	20,081	31,876	3,830	4,644	1,681	6,110	24,403	38,242	239
Net Income for the year (A-B)		24,119	1,895	(24)	79,717	3,162	(15,720)	14,529	6,607	89,147	38,116	1,27,994	2,05,516	30,505	373
Add: Fund revenue account at the beginning of the year		5,80,462	18,535	77,652	17,18,237	29,702	33,22,875	3,37,021	1,02,183	22,263	44,125	6,43,417	7,80,686	7,64,878	28,858
Fund revenue account at the end of the year		6,04,581	20,430	77,628	17,97,954	32,864	33,07,155	3,51,550	1,08,790	1,11,410	82,241	7,71,411	9,86,202	7,95,383	29,231

* Scheme have launched during the year

** Schemes have become dormant.

*** Net change in mark to market value of investments.

**** Miscellaneous Income includes provision reversal of DHFL.

Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04 /07LPURDEB T01121	ULIF03010/06 /08LPUEQUT Y01121	ULIF04601/01 /10LPUEQUT Y02121	ULIF01009/04 /07LSPRGW T01121	ULIF04701/01 /10LSPRGW T02121	ULIF06720/12 /11LASURM DEBT121	ULIF03104/12 /08PBALANC E01121	ULIF04801/01 /10PBALANC E02121	ULIF00501/11 /06PCAPTSE C01121	ULIF01901/03 /08PCORBON D01121	ULIF02001/03 /08PENRGYY F01121	ULIF06501/01 /10PENRGYY F02121	ULIF00601/11 /06PEQUITY F01121	ULIF03204/12 /08PEQUITY F02121
Income from investments															
Interest income		21,435	-	-	2,509	144	36,859	8,893	1,014	-	-	-	-	0	0
Dividend income		-	10,694	50,898	1,944	109	-	414	45	-	-	-	962	6,469	7,494
(Amortisation of Premium)/Discount on Investments		777	573	3,097	338	22	708	328	51	880	-	-	63	379	480
Profit/loss on sale of investment		(4,642)	44,650	1,88,889	9,435	564	(7,017)	1,939	(125)	(0)	-	-	3,502	96,301	1,05,753
Profit/loss on inter fund transfer/ sale of investment		(128)	-	-	-	(1)	(2,589)	(2)	8	(0)	-	-	-	0	1
Miscellaneous Income****		2,779	1	(4)	(0)	0	(2)	0	0	(0)	-	-	0	(0)	(0)
Unrealised Gain/loss***		(2,185)	69,806	3,54,236	19,589	995	(6,647)	1,359	452	-	-	-	3,280	11,812	18,668
Total (A)		18,036	1,25,722	5,97,115	33,815	1,833	21,311	12,931	1,445	880	-	-	7,807	1,14,961	1,32,397
Fund management expenses		4,212	8,902	38,362	2,849	150	4,732	2,586	261	378	-	-	356	10,660	10,621
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		758	1,602	6,905	513	27	852	465	47	68	-	-	64	1,919	1,912
Other charges	F5	1	2,250	40,859	518	17	2,115	203	17	37	-	-	57	723	1,170
Total (B)		4,971	12,755	86,126	3,879	194	7,699	3,254	326	483	-	-	477	13,302	13,702
Net Income for the year (A-B)		13,065	1,12,967	5,10,989	29,936	1,639	13,612	9,677	1,119	397	-	-	7,330	1,01,659	1,18,695
Add: Fund revenue account at the beginning of the year		6,29,224	11,09,528	14,57,166	8,74,099	30,802	2,90,811	3,69,802	1,04,385	71,203	28,171	47,225	57,384	18,30,110	31,95,213
Fund revenue account at the end of the year		6,42,289	12,22,495	19,68,155	9,04,035	32,441	3,04,423	3,79,479	1,05,504	71,600	28,171	47,225	64,714	19,31,769	33,13,908

(₹ 000)

Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04 /07LPURDEB T01121	ULIF03010/06 /08LPUEQUT Y01121	ULIF04601/01 /10LPUEQUT Y02121	ULIF01009/04 /07LSPRGRW T01121	ULIF04701/01 /10LSPRGRW T02121	ULIF06720/12 /11LASURM DEBT121	ULIF03104/12 /08PBALANC E01121	ULIF04801/01 /10PBALANC E02121	ULIF00501/11 /06PCAPTSE C01121	ULIF01901/03 /08PCORBON D01121	ULIF02001/03 /08PENRGYY F01121	ULIF06501/01 /10PENRGYY F02121	ULIF00601/11 /06PEQUITY F01121	ULIF03204/12 /08PEQUITY F02121
Income from investments															
Interest income		19,845	-	-	2,086	120	37,595	8,832	1,127	-	21	-	-	-	-
Dividend income		-	8,390	39,510	1,549	110	-	408	54	-	-	-	645	7,573	8,742
(Amortisation of Premium)/Discount on Investments		660	404	1,903	348	27	384	253	47	850	1	-	44	331	357
Profit/loss on sale of investment		9,548	36,247	1,47,570	12,433	1,215	355	8,553	1,174	10	17	-	(709)	52,029	65,267
Profit/loss on inter fund transfer/ sale of investment		678	-	-	-	76	936	(2)	34	(0)	29	-	(46)	150	-
Miscellaneous Income****		(1)	0	3	0	(0)	0	(0)	(0)	(0)	0	-	(0)	0	(0)
Unrealised Gain/loss***		(7,963)	1,73,142	8,39,325	53,442	3,522	(5,382)	9,542	1,417	-	(22)	-	11,285	2,06,231	2,34,591
Total (A)		22,767	2,18,184	10,28,311	69,858	5,070	33,888	27,585	3,853	859	46	-	11,218	2,66,314	3,08,957
Fund management expenses		4,059	7,032	29,828	2,457	153	4,829	2,627	299	339	4	-	290	9,082	9,013
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		731	1,266	5,369	442	27	869	473	54	61	1	-	52	1,635	1,622
Other charges	F5	243	25,606	21,009	626	24	2,384	147	42	17	1	44	473	1,118	542
Total (B)		5,033	33,904	56,206	3,525	204	8,082	3,246	395	417	6	44	815	11,835	11,177
Net Income for the year (A-B)		17,734	1,84,280	9,72,105	66,333	4,866	25,806	24,339	3,458	442	40	(44)	10,403	2,54,479	2,97,780
Add: Fund revenue account at the beginning of the year		6,11,490	9,25,248	4,85,061	8,07,766	25,936	2,65,005	3,45,463	1,00,927	70,761	28,131	47,269	46,981	15,75,631	28,97,433
Fund revenue account at the end of the year		6,29,224	11,09,528	14,57,166	8,74,099	30,802	2,90,811	3,69,802	1,04,385	71,203	28,171	47,225	57,384	18,30,110	31,95,213

* Scheme have launced during the year

** Schemes have become dormant.

*** Net change in mark to market value of investments.

**** Miscellaneous Income includes provision reversal of DHFL.

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUC TURE FUND 1**	PENSION INFRASTRUC TURE FUND 2	PENSION MIDCAP FUND1**	PENSION MIDCAP FUND2	PENSION MONEY MARKET FUND1**	PENSION MONEY MARKET FUND2	PENSION PURE EQUITY FUND1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01 /10PEQUITY F03121	ULIF06401/03 /08PGILTFU N01121	ULIF03304/12 /08PGROWT HF01121	ULIF05001/01 /10PGROWT HF02121	ULIF03716/12 /08PGUABO ND01121	ULIF02101/03 /08PINFRAS T01121	ULIF06601/01 /10PINFRAS T02121	ULIF02201/03 /08PMIDCAP F01121	ULIF05101/01 /10PMIDCAP F02121	ULIF03404/12 /08PMONMR KT01121	ULIF05201/01 /10PMONMR KT02121	ULIF03504/12 /08PPUEQU T01121	ULIF05301/01 /10PPUEQU T02121	ULIF01801/02 /08HBALAN CE01121
Income from investments															
Interest income		0	-	3,311	634	-	-	-	-	-	-	-	-	-	-
Dividend income		2,058	-	405	82	-	-	404	-	678	-	-	-	1,243	-
(Amortisation of Premium)/Discount on Investments		172	-	130	41	-	-	55	-	70	-	1,415	-	86	-
Profit/loss on sale of investment		25,897	-	2,520	474	-	-	2,532	-	12,769	-	1	-	6,381	-
Profit/loss on inter fund transfer/ sale of investment		0	-	(20)	(2)	-	-	508	-	75	-	0	-	-	-
Miscellaneous Income****		1	-	(0)	0	-	-	0	-	0	-	0	-	(0)	-
Unrealised Gain/loss***		8,342	-	2,608	533	-	-	1,101	-	202	-	-	-	7,106	-
Total (A)		36,470	-	8,954	1,761	-	-	4,601	-	13,793	-	1,417	-	14,815	-
Fund management expenses		2,667	-	1,469	222	-	-	240	-	818	-	483	-	938	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		480	-	264	40	-	-	43	-	147	-	87	-	169	-
Other charges	F5	380	-	163	33	-	-	38	-	68	-	124	-	138	-
Total (B)		3,527	-	1,896	295	-	-	321	-	1,033	-	694	-	1,245	-
Net Income for the year (A-B)		32,943	-	7,058	1,466	-	-	4,280	-	12,760	-	723	-	13,570	-
Add: Fund revenue account at the beginning of the year		15,70,305	10,848	2,63,126	86,396	49,208	13,317	49,924	2,00,349	3,36,857	1,20,726	2,64,971	1,11,531	1,50,544	(27)
Fund revenue account at the end of the year		16,03,248	10,848	2,70,184	87,862	49,208	13,317	54,204	2,00,349	3,49,617	1,20,726	2,65,694	1,11,531	1,64,114	(27)

(₹ 000)

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01 /10PEQUITY F03121	ULIF06401/03 /08PGILTFU N01121	ULIF03304/12 /08PGROWT HF01121	ULIF05001/01 /10PGROWT HF02121	ULIF03716/12 /08PGUABO ND01121	ULIF02101/03 /08PINFRAS T01121	ULIF06601/01 /10PINFRAS T02121	ULIF02201/03 /08PMIDCAP F01121	ULIF05101/01 /10PMIDCAP F02121	ULIF03404/12 /08PMONMR KT01121	ULIF05201/01 /10PMONMR KT02121	ULIF03504/12 /08PPUEQU T01121	ULIF05301/01 /10PPUEQU T02121	ULIF01801/02 /08HBALAN CE01121
Income from investments															
Interest income		-	1	3,178	662	-	-	-	-	-	-	-	-	-	-
Dividend income		2,969	-	399	83	-	-	409	-	436	-	-	-	1,094	-
(Amortisation of Premium)/Discount on Investments		123	0	115	26	-	-	30	-	80	-	1,924	-	50	-
Profit/loss on sale of investment		29,572	2	5,090	1,166	-	-	(520)	-	(640)	-	42	-	4,482	-
Profit/loss on inter fund transfer/ sale of investment		1,740	1	(2)	269	-	-	(437)	-	104	-	0	-	(120)	-
Miscellaneous Income****		(1)	0	0	0	-	-	(0)	-	0	-	(0)	-	(0)	-
Unrealised Gain/loss***		79,563	(1)	12,072	2,498	-	-	10,192	-	30,269	-	-	-	25,179	-
Total (A)		1,13,967	3	20,852	4,704	-	-	9,673	-	30,250	-	1,966	-	30,683	-
Fund management expenses		2,726	0	1,466	231	-	-	229	-	623	-	605	-	844	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		491	0	264	42	-	-	41	-	112	-	109	-	152	-
Other charges	F5	340	130	79	28	36	38	57	46	55	84	44	116	68	27
Total (B)		3,557	130	1,809	300	36	38	327	46	790	84	758	116	1,064	27
Net Income for the year (A-B)		1,10,410	(127)	19,043	4,404	(36)	(38)	9,346	(46)	29,460	(84)	1,208	(116)	29,619	(27)
Add: Fund revenue account at the beginning of the year		14,59,895	10,975	2,44,083	81,992	49,244	13,355	40,578	2,00,395	3,07,397	1,20,810	2,63,763	1,11,647	1,20,925	-
Fund revenue account at the end of the year		15,70,305	10,848	2,63,126	86,396	49,208	13,317	49,924	2,00,349	3,36,857	1,20,726	2,64,971	1,11,531	1,50,544	(27)

* Scheme have launched during the year

** Schemes have become dormant.

*** Net change in mark to market value of investments.

**** Miscellaneous Income includes provision reversal of DHFL.

Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02 /08HCORBOND01121	ULIF06001/02 /08HENERGYF01121	ULIF01201/02 /08HEEQUITYF01121	ULIF05411/01 /10HEEQUITYF02121	ULIF01301/02 /08HGILTFUN01121	ULIF01401/02 /08HGRWTPLS01121	ULIF06101/02 /08HINFRAST01121	ULIF06201/02 /08HMDCAPF01121	ULIF01501/02 /08HMONMRKT01121	ULIF01601/02 /08HPUEQUTY01121	ULIF01701/02 /08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Income from investments															
Interest income		337	-	0	0	250	446	-	-	-	-	205	4,185	2,709	-
Dividend income		-	37	1,213	215	-	90	38	34	-	48	164	188	123	-
(Amortisation of Premium)/Discount on Investments		21	3	93	22	9	41	4	6	103	6	37	191	155	-
Profit/loss on sale of investment		(122)	108	16,436	2,426	(72)	331	156	586	0	347	589	563	115	-
Profit/loss on inter fund transfer/ sale of investment		(4)	-	0	37	(3)	-	-	-	(0)	152	-	(3)	(12)	-
Miscellaneous Income****		0	(0)	(0)	0	0	0	0	(0)	0	(0)	0	(0)	(0)	-
Unrealised Gain/loss***		20	138	3,471	1,032	(7)	846	206	54	-	10	1,832	926	853	-
Total (A)		251	286	21,213	3,733	177	1,753	404	680	103	563	2,827	6,050	3,943	-
Fund management expenses		71	14	1,745	277	50	199	22	42	36	37	226	1,234	410	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		13	2	314	50	9	36	4	8	6	7	41	222	74	-
Other charges	F5	40	5	587	118	33	104	9	9	21	23	73	-	167	-
Total (B)		124	21	2,646	445	92	338	35	59	63	67	340	1,456	651	-
Net Income for the year (A-B)		127	265	18,567	3,288	85	1,415	369	621	40	496	2,487	4,594	3,292	-
Add: Fund revenue account at the beginning of the year		14,491	1,945	5,28,278	53,935	8,207	49,411	1,369	12,347	15,654	19,975	47,211	79,437	4,59,972	6,463
Fund revenue account at the end of the year		14,618	2,210	5,46,845	57,223	8,292	50,826	1,738	12,968	15,694	20,471	49,698	84,031	4,63,264	6,463

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02 /08HCORBOND01121	ULIF06001/02 /08HENERGYF01121	ULIF01201/02 /08HEQUITYF01121	ULIF05411/01 /10HEQUITYF02121	ULIF01301/02 /08HGILTFUN01121	ULIF01401/02 /08HGRWTPLS01121	ULIF06101/02 /08HINFRAST01121	ULIF06201/02 /08HMDCAPF01121	ULIF01501/02 /08HMONMRKT01121	ULIF01601/02 /08HPUEQUTY01121	ULIF01701/02 /08HSPRGRWT01121	ULGF00110/10/03GBALANCE01121	ULGF00210/10/03GBALANCE02121	ULGF01718/05/09GBALANCE03121
Income from investments															
Interest income		375	-	-	-	229	348	-	-	-	-	142	3,816	2,798	-
Dividend income		-	30	1,368	275	-	73	28	22	-	54	130	182	127	-
(Amortisation of Premium)/Discount on Investments		19	2	66	15	12	30	2	4	123	4	39	165	115	-
Profit/loss on sale of investment		245	70	9,348	1,425	136	279	16	79	3	118	781	3,012	1,588	-
Profit/loss on inter fund transfer/ sale of investment		(1)	2	-	204	1	17	(1)	-	-	(49)	-	-	1,816	-
Miscellaneous Income****		(0)	0	0	0	(0)	0	(0)	(0)	(0)	0	0	0	0	-
Unrealised Gain/loss***		(199)	407	37,524	7,912	(98)	2,854	589	1,388	-	1,369	4,734	5,162	3,382	-
Total (A)		439	511	48,306	9,832	280	3,601	633	1,493	126	1,496	5,826	12,337	9,826	-
Fund management expenses		82	13	1,417	254	51	166	15	31	42	43	190	1,167	427	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		15	2	255	46	9	30	3	6	7	8	34	210	77	-
Other charges	F5	26	381	399	70	79	48	12	17	22	61	45	154	32	3,131
Total (B)		123	397	2,071	369	139	244	30	53	71	111	270	1,531	536	3,131
Net Income for the year (A-B)		316	114	46,235	9,463	141	3,357	603	1,440	55	1,385	5,556	10,806	9,290	(3,131)
Add: Fund revenue account at the beginning of the year		14,175	1,831	4,82,043	44,472	8,066	46,054	766	10,907	15,599	18,590	41,655	68,631	4,50,682	9,594
Fund revenue account at the end of the year		14,491	1,945	5,28,278	53,935	8,207	49,411	1,369	12,347	15,654	19,975	47,211	79,437	4,59,972	6,463

* Scheme have launched during the year

** Schemes have become dormant.

*** Net change in mark to market value of investments.

**** Miscellaneous Income includes provision reversal of DHFL.

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUC TURE FUND 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/06/ 09GINFRASFO1 121
Income from investments															
Interest income		1,00,033	-	-	31,318	94,794	-	-	-	0	0	-	209	274	-
Dividend income		5,397	-	-	-	-	7	-	-	2,641	556	-	-	35	25
(Amortisation of Premium)/Discount on Investments		2,018	15	-	1,188	1,562	1	-	-	257	151	-	8	19	4
Profit/loss on sale of investment		4,484	(0)	-	(2,471)	(21,798)	77	-	-	1,12,390	3,553	-	(63)	159	80
Profit/loss on inter fund transfer/ sale of investment		-	-	-	(365)	(31)	72	-	-	0	0	-	(3)	-	126
Miscellaneous Income****		9,836	0	-	0	10,896	0	-	-	(0)	(0)	-	(0)	0	0
Unrealised Gain/loss***		42,012	-	-	(282)	(15,299)	(54)	-	-	(65,054)	12,831	-	(4)	283	25
Total (A)		1,63,780	15	-	29,389	70,124	103	-	-	50,234	17,090	-	146	770	259
Fund management expenses		14,371	3	-	3,694	10,897	4	-	-	1,633	750	-	25	57	8
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		2,587	1	-	665	1,961	1	-	-	294	135	-	5	10	1
Other charges	F5	597	-	-	34	1,204	4	-	-	104	122	-	-	-	14
Total (B)		17,554	4	-	4,393	14,063	9	-	-	2,031	1,007	-	30	67	23
Net Income for the year (A- B)		1,46,226	11	-	24,996	56,061	94	-	-	48,203	16,083	-	116	703	236
Add: Fund revenue account at the beginning of the year		9,38,111	3,178	14,581	12,11,234	8,63,268	(581)	401	42,409	5,06,463	4,58,231	2,202	19,882	61,193	626
Fund revenue account at the end of the year		10,84,337	3,189	14,581	12,36,230	9,19,329	(487)	401	42,409	5,54,666	4,74,314	2,202	19,998	61,896	862

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUC TURE FUND 1
SFIN		ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/06/ 09GINFRASFO1 121
Income from investments															
Interest income		94,563	-	-	40,256	87,624	-	-	-	-	-	-	193	254	-
Dividend income		4,516	-	-	-	-	14	-	-	3,145	416	-	-	36	23
(Amortisation of Premium)/Discount on Investments		1,947	15	-	1,212	1,289	1	-	-	183	25	-	11	21	2
Profit/loss on sale of investment		95,953	0	-	21,453	47,177	16	-	-	11,466	9,446	-	108	262	(40)
Profit/loss on inter fund transfer/ sale of investment		985	-	-	633	2,307	-	-	-	-	51	-	-	-	-
Miscellaneous Income****		0	(0)	-	(1)	(2)	0	-	-	(0)	0	-	0	(0)	(0)
Unrealised Gain/loss***		1,07,124	-	-	(16,331)	(34,975)	191	-	-	95,171	6,888	-	(83)	1,275	569
Total (A)		3,05,089	15	-	47,222	1,03,420	221	-	-	1,09,964	16,826	-	228	1,847	553
Fund management expenses		14,002	3	-	4,842	10,310	7	-	-	1,646	215	-	26	58	7
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		2,520	1	-	872	1,856	1	-	-	296	39	-	5	10	1
Other charges	F5	564	-	28	6,003	1,083	2	-	60	132	18	-	-	13	12
Total (B)		17,086	4	28	11,716	13,249	10	-	60	2,075	272	-	30	81	21
Net Income for the year (A-B)		2,88,003	11	(28)	35,506	90,171	211	-	(60)	1,07,889	16,554	-	198	1,766	532
Add: Fund revenue account at the beginning of the year		6,50,108	3,167	14,609	11,75,728	7,73,097	(792)	401	42,469	3,98,574	4,41,677	2,202	19,684	59,427	94
Fund revenue account at the end of the year		9,38,111	3,178	14,581	12,11,234	8,63,268	(581)	401	42,409	5,06,463	4,58,231	2,202	19,882	61,193	626

* Scheme have launced during the year

** Schemes have become dormant.

*** Net change in mark to market value of investments.

**** Miscellaneous Income includes provision reversal of DHFL.

Particulars	Schedule	Current Year										Total
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Income from investments												
Interest income		-	-	-	-	-	-	12,531	44,037	0	0	9,20,678
Dividend income		22	-	-	-	-	85	-	-	87,637	48,716	5,74,015
(Amortisation of Premium)/Discount on Investments		6	-	6,600	-	-	9	5,369	1,444	6,760	6,989	2,26,502
Profit/loss on sale of investment		293	-	8	-	-	257	(324)	(10,714)	9,16,782	2,40,809	72,15,195
Profit/loss on inter fund transfer/ sale of investment		-	-	(0)	-	-	69	(569)	-	3	2	(4,240)
Miscellaneous Income****		0	-	(1)	-	-	0	0	212	6	14	53,435
Unrealised Gain/loss***		106	-	-	-	-	577	(5,933)	(5,317)	2,87,632	3,11,587	6,34,915
Total (A)		427	-	6,608	-	-	996	11,074	29,663	12,98,820	6,08,116	96,20,500
Fund management expenses		16	-	1,347	-	-	73	1,498	9,167	96,091	57,802	8,33,943
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		3	-	242	-	-	13	270	1,650	17,296	10,404	1,50,110
Other charges	F5	11	-	231	-	-	18	-	4,554	93,849	1,63,543	7,39,688
Total (B)		29	-	1,820	-	-	105	1,767	15,371	2,07,236	2,31,750	17,23,741
Net Income for the year (A-B)		398	-	4,788	-	-	891	9,307	14,292	10,91,584	3,76,366	78,96,759
Add: Fund revenue account at the beginning of the year		8,061	(600)	8,25,361	8,656	1,324	9,207	1,95,566	2,32,521	9,18,274	4,36,833	7,42,60,857
Fund revenue account at the end of the year		8,459	(600)	8,30,149	8,656	1,324	10,098	2,04,873	2,46,813	20,09,858	8,13,199	8,21,57,616

(₹ 000)

Particulars	Schedule	Previous Year										Total
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN		ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Income from investments												
Interest income		-	-	-	-	-	-	76	45,463	11	3	6,85,527
Dividend income		12	-	-	-	-	66	-	-	97,186	15,908	5,47,797
(Amortisation of Premium)/Discount on Investments		3	-	8,921	-	-	5	14,028	930	3,470	1,718	2,79,006
Profit/loss on sale of investment		51	-	239	-	-	199	408	23,835	37,886	92,653	28,59,280
Profit/loss on inter fund transfer/ sale of investment		-	-	0	-	-	-	0	133	-	-	18,603
Miscellaneous Income****		0	-	0	-	-	(0)	(1)	3	8	(10)	5
Unrealised Gain/loss***		712	-	-	-	-	1,439	20	(15,038)	20,68,333	5,30,491	1,43,72,316
Total (A)		779	-	9,160	-	-	1,709	14,532	55,325	22,06,894	6,40,763	1,87,62,534
Fund management expenses		10	-	1,742	-	-	56	1,849	9,569	67,768	19,334	6,66,314
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		2	-	314	-	-	10	333	1,723	12,198	3,480	1,19,937
Other charges	F5	5	600	109	-	13	6	135	49,196	1,03,472	54,223	7,45,388
Total (B)		16	600	2,165	-	13	72	2,317	60,488	1,83,438	77,037	15,31,639
Net Income for the year (A-B)		763	(600)	6,995	-	(13)	1,637	12,215	(5,163)	20,23,456	5,63,726	1,72,30,895
Add: Fund revenue account at the beginning of the year		7,298	-	8,18,366	8,656	1,337	7,570	1,83,351	2,37,684	(11,05,182)	(1,26,893)	5,70,29,963
Fund revenue account at the end of the year		8,061	(600)	8,25,361	8,656	1,324	9,207	1,95,566	2,32,521	9,18,274	4,36,833	7,42,60,858.00

SCHEDULE TO FUND BALANCE SHEET AS AT MARCH 31, 2022

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISCPOL F01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTURE01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTFU N01121	ULIF03819/03/09LGILTFU N02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Opening balance	19,98,486	5,36,139	(10,888)	11,36,625	(44,651)	(65,046)	(10,745)	(13,65,314)	(1,54,12,482)	41,43,256	6,75,060	(24,984)	(94,513)	(1,30,707)
Add: Additions during the year***	56,17,043	8,91,966	15,239	16,60,369	5,830	12,786	8,779	30,223	3,12,961	86,89,714	67,328	1,673	6,018	9,689
Less: Deductions during the year***	38,74,691	9,09,598	31,364	20,02,846	6,662	23,622	13,594	6,77,150	8,31,623	92,85,004	91,835	1,829	55,434	22,574
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	37,40,838	5,18,507	(27,013)	7,94,148	(45,483)	(75,882)	(15,560)	(20,12,241)	(1,59,31,144)	35,47,966	6,50,553	(25,140)	(1,43,929)	(1,43,592)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Current Year													
	ISCONTINU ED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORAT E BOND FUND 1	LIFE CORPORAT E BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/0 9/10DISCPOL F01121	ULIF00128/0 7/04LBALAN CE01121	ULIF00228/0 7/04LCAPTS EC01121	ULIF02310/0 6/08LCORBO ND01121	ULIF04020/0 8/09LCORBO ND02121	ULIF02410/0 6/08LENERG YF01121	ULIF04101/0 1/10LENERG YF02121	ULIF00328/0 7/04LEQUIT YF01121	ULIF02510/0 6/08LEQUIT YF02121	ULIF04201/0 1/10LEQUIT YF03121	ULIF02610/0 6/08LGILTFU N01121	ULIF03819/0 3/09LGILTFU N02121	ULIF00428/0 7/04LGROW THF01121	ULIF01102/11/0 7LGROWTHF02 121
Approved Investments														
Government Bonds	41,75,895	6,48,059	13,534	15,57,200	6,981	-	-	-	-	-	4,22,555	5,357	44,644	62,881
Corporate Bonds	-	35,239	-	3,03,640	242	-	-	-	-	-	-	-	6,395	4,233
Infrastructure Bonds	-	65,034	-	2,80,743	-	-	-	-	-	-	-	-	5,580	4,988
Equity	-	2,27,568	-	-	-	2,18,781	48,960	7,53,552	51,03,649	1,69,67,729	-	-	37,907	47,093
Money Market	14,68,682	65,286	946	3,71,528	874	18,055	3,618	2,188	1,58,503	3,58,764	26,489	378	5,801	8,154
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	56,44,577	10,41,186	14,481	25,13,110	8,098	2,36,836	52,579	7,55,741	52,62,152	1,73,26,493	4,49,044	5,734	1,00,328	1,27,348
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	14,873	-	-	-	1,411	329	55,043	3,89,620	14,22,751	-	-	2,868	3,789
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	1,31,861	8,83,933	29,43,865	-	-	-	-
Sub Total	-	14,873	-	-	-	1,411	329	1,86,905	12,73,553	43,66,616	-	-	2,868	3,789
TOTAL	56,44,577	10,56,059	14,481	25,13,110	8,098	2,38,247	52,908	9,42,646	65,35,705	2,16,93,109	4,49,044	5,734	1,03,196	1,31,137
% of Approved Investments to Total	100	99	100	100	100	99	99	80	81	80	100	100	97	97
% of Other Investments to Total	-	1	-	-	-	1	1	20	19	20	-	-	3	3

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/0 4/07LGRWTP LS01121	ULIF04301/0 1/10LGRWTP LS02121	ULIF03616/1 2/08LGUABO ND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRAS T01121	ULIF04401/0 1/10LINFRAS T02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCA PF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/03/0 9LMONMRKT0 2121
Opening balance	(5,11,624)	(15,435)	(77,628)	(15,32,701)	(23,537)	(33,07,155)	6,81,897	14,103	93,138	(4,890)	(5,15,312)	(5,89,393)	8,99,435	(11,233)
Add: Additions during the year***	4,163	326	-	14,434	540	-	33,813	3,488	18,781	65,435	43,640	1,09,648	36,57,368	14,040
Less: Deductions during the year***	14,943	24	-	67,807	1,469	-	1,16,973	17,658	30,932	71,534	59,407	1,52,501	38,37,607	19,155
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(5,22,404)	(15,133)	(77,628)	(15,86,074)	(24,466)	(33,07,155)	5,98,737	(67)	80,987	(10,989)	(5,31,079)	(6,32,246)	7,19,196	(16,348)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/0 4/07LGRWTP LS01121	ULIF04301/0 1/10LGRWTP LS02121	ULIF03616/1 2/08LGUABO ND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRAS T01121	ULIF04401/0 1/10LINFRAS T02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCA PF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/03/0 9LMONMRKT0 2121
Approved Investments														
Government Bonds	38,119	2,783	-	68,221	3,376	-	9,28,698	1,05,845	-	-	-	-	10,17,825	10,064
Corporate Bonds	2,138	-	-	4,540	-	-	-	-	-	-	-	-	-	-

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRAS T01121	ULIF04401/01/10LINFRAS T02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Infrastructure Bonds	2,123	-	-	15,125	-	-	-	-	-	-	-	-	-	-
Equity	41,209	2,556	-	1,36,757	5,175	-	-	-	2,30,048	86,901	2,55,385	3,78,400	-	-
Money Market	5,667	354	-	10,055	495	-	25,027	1,156	13,969	4,311	12,651	16,404	4,93,713	2,903
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	89,255	5,694	-	2,34,698	9,045	-	9,53,724	1,07,001	2,44,016	91,212	2,68,035	3,94,805	15,11,538	12,967
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	3,339	182	-	10,422	418	-	-	-	3,897	1,484	30,539	50,659	-	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	3,339	182	-	10,422	418	-	-	-	3,897	1,484	30,539	50,659	-	-
TOTAL	92,594	5,876	-	2,45,120	9,463	-	9,53,724	1,07,001	2,47,913	92,696	2,98,574	4,45,464	15,11,538	12,967
% of Approved Investments to Total	96	97	-	96	96	-	100	100	98	98	90	89	100	100
% of Other Investments to Total	4	3	-	4	4	-	-	-	2	2	10	11	-	-

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/12/0 8PEQUITTYF021 21
Opening balance	(2,98,702)	(5,75,174)	11,24,038	(6,88,131)	(20,467)	1,86,456	(1,94,145)	(85,454)	(48,258)	(28,171)	(47,225)	(33,178)	(12,48,626)	(25,24,788)
Add: Additions during the year***	26,157	56,104	13,31,684	5,793	278	28	5,350	2,965	19,318	-	-	3,992	26,262	31,710
Less: Deductions during the year***	58,803	91,565	13,39,506	22,187	1,396	3,92,444	30,899	3,403	19,399	-	-	7,362	1,16,507	1,16,537
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(3,31,348)	(6,10,635)	11,16,216	(7,04,525)	(21,585)	(2,05,960)	(2,19,694)	(85,892)	(48,339)	(28,171)	(47,225)	(36,548)	(13,38,871)	(26,09,615)

+* Scheme have launced during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/12/0 8PEQUITTYF021 21
Approved Investments														
Government Bonds	2,10,531	-	-	28,378	1,996	69,590	1,00,786	12,702	21,777	-	-	-	-	-
Corporate Bonds	46,666	-	-	1,058	-	-	6,395	1,058	-	-	-	-	-	-

(₹ 000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/12/0 8PEQUITYF021 21
Infrastructure Bonds	21,995	-	-	4,218	-	-	11,550	1,041	-	-	-	-	-	-
Equity	-	5,84,920	28,64,986	1,47,546	7,870	-	28,957	3,556	-	-	-	24,683	4,64,045	5,44,949
Money Market	39,648	15,673	1,58,934	9,422	478	2,48,561	10,832	648	1,484	-	-	3,290	14,441	22,739
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	3,18,840	6,00,593	30,23,921	1,90,623	10,344	3,18,151	1,58,519	19,005	23,261	-	-	27,973	4,78,486	5,67,688
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	11,105	53,213	7,827	438	-	2,223	258	-	-	-	173	34,190	41,504
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	-	-	-	-	80,187	94,538
Sub Total	-	11,105	53,213	7,827	438	-	2,223	258	-	-	-	173	1,14,377	1,36,043
TOTAL	3,18,840	6,11,698	30,77,134	1,98,450	10,782	3,18,151	1,60,742	19,263	23,261	-	-	28,146	5,92,863	7,03,731
% of Approved Investments to Total	100	98	98	96	96	100	99	99	100	-	-	99	81	81
% of Other Investments to Total	-	2	2	4	4	-	1	1	-	-	-	1	19	19

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/02/0 8HBALANCE01 121
Opening balance	(13,87,447)	(10,848)	(1,80,946)	(69,728)	(49,208)	(13,317)	(32,243)	(2,00,349)	(2,82,642)	(1,20,726)	(2,19,380)	(1,11,531)	(86,157)	27
Add: Additions during the year***	30,523	-	5,472	1,450	-	-	14,987	-	18,059	-	48,679	-	4,079	-
Less: Deductions during the year***	48,101	-	14,021	3,279	-	-	20,217	-	27,252	-	62,918	-	10,792	-
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(14,05,025)	(10,848)	(1,89,495)	(71,557)	(49,208)	(13,317)	(37,473)	(2,00,349)	(2,91,835)	(1,20,726)	(2,33,619)	(1,11,531)	(92,870)	27

+* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/02/0 8HBALANCE01 121
Approved Investments														
Government Bonds	-	-	29,949	8,017	-	-	-	-	-	-	23,347	-	-	-
Corporate Bonds	-	-	3,175	-	-	-	-	-	-	-	-	-	-	-

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/02/0 8HBBALANCE01 121
Infrastructure Bonds	-	-	11,388	1,061	-	-	-	-	-	-	-	-	-	-
Equity	1,52,909	-	29,530	5,846	-	-	14,575	-	48,630	-	-	-	67,426	-
Money Market	6,667	-	5,492	800	-	-	1,871	-	2,734	-	8,697	-	2,467	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	1,59,576	-	79,534	15,725	-	-	16,446	-	51,364	-	32,045	-	69,892	-
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	11,579	-	2,385	477	-	-	262	-	5,827	-	-	-	1,273	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	26,980	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	38,559	-	2,385	477	-	-	262	-	5,827	-	-	-	1,273	-
TOTAL	1,98,135	-	81,919	16,202	-	-	16,708	-	57,191	-	32,045	-	71,165	-
% of Approved Investments to Total	81	-	97	97	-	-	98	-	90	-	100	-	98	-
% of Other Investments to Total	19	-	3	3	-	-	2	-	10	-	-	-	2	-

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Current Year													
	HEALTH CORPORAT E BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRU CTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBO ND01121	ULIF06001/0 2/08HENERG YF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMDCA PF01121	ULIF01501/0 2/08HMONM RKT01121	ULIF01601/0 2/08HPUEQU TY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/1 0/03GBALAN CE01121	ULGF00210/1 0/03GBALAN CE02121	ULGF01718/05/0 9GBALANCE03 121
Opening balance	(8,805)	(1,065)	(4,21,261)	(35,189)	(4,104)	(35,177)	48	(9,579)	(12,142)	(16,789)	(31,604)	1,076	(4,08,233)	(6,463)
Add: Additions during the year***	298	51	4,185	932	215	703	94	136	153	108	634	3,490	29,738	-
Less: Deductions during the year***	610	62	16,547	1,669	594	1,595	294	271	1,053	1,098	1,371	5,210	29,758	-
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(9,117)	(1,076)	(4,33,623)	(35,926)	(4,483)	(36,069)	(152)	(9,714)	(13,042)	(17,779)	(32,341)	(644)	(4,08,253)	(6,463)

+* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Current Year													
	HEALTH CORPORAT E BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRU CTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBO ND01121	ULIF06001/0 2/08HENERG YF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMDCA PF01121	ULIF01501/0 2/08HMONM RKT01121	ULIF01601/0 2/08HPUEQU TY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/1 0/03GBALAN CE01121	ULGF00210/1 0/03GBALAN CE02121	ULGF01718/05/0 9GBALANCE03 121
Approved Investments														
Government Bonds	5,180	-	-	-	3,575	6,720	-	-	2,607	-	3,128	55,138	37,983	-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	3,199	2,138	-

(₹ 000)

Particulars	Current Year													
	HEALTH CORPORAT E BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRU CTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBO ND01121	ULIF06001/0 2/08HENERG YF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMDCA PF01121	ULIF01501/0 2/08HMONM RKT01121	ULIF01601/0 2/08HPUEQU TY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/1 0/03GBALAN CE01121	ULGF00210/1 0/03GBALAN CE02121	ULGF01718/05/0 9GBALANCE03 121
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	4,500	1,061	-
Equity	-	981	87,907	16,161	-	6,739	1,416	2,609	-	2,497	12,581	14,804	10,018	-
Money Market	524	145	1,669	973	279	556	143	287	44	194	785	7,281	4,278	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	5,704	1,127	89,576	17,134	3,854	14,015	1,558	2,896	2,651	2,691	16,494	84,921	55,479	-
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	6	6,765	1,232	-	487	26	328	-	-	748	999	710	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	15,562	2,795	-	-	-	-	-	-	-	-	-	-
Sub Total	-	6	22,327	4,028	-	487	26	328	-	-	748	999	710	-
TOTAL	5,704	1,133	1,11,903	21,162	3,854	14,502	1,584	3,224	2,651	2,691	17,242	85,920	56,189	-
% of Approved Investments to Total	100	99	80	81	100	97	98	90	100	100	96	99	99	-
% of Other Investments to Total	-	1	20	19	-	3	2	10	-	-	4	1	1	-

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRAS F01121
Opening balance	9,69,361	(2,762)	(14,581)	(5,57,238)	4,52,292	1,157	(401)	(42,409)	(2,38,303)	(4,45,772)	(2,202)	(16,306)	(52,805)	569
Add: Additions during the year***	10,11,012	-	-	934	13,39,670	10	-	-	1,103	3,20,189	-	9	-	178
Less: Deductions during the year***	11,35,836	2	-	6,08,917	7,97,303	487	-	-	2,96,676	21,291	-	374	1,283	805
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	8,44,537	(2,764)	(14,581)	(11,65,221)	9,94,659	680	(401)	(42,409)	(5,33,876)	(1,46,874)	(2,202)	(16,671)	(54,088)	(58)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUC TURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/06/0 9GINFRASF011 21
Approved Investments														
Government Bonds	10,63,957	416	-	53,623	14,86,793	-	-	-	-	-	-	3,126	4,358	-
Corporate Bonds	1,18,331	-	-	-	75,858	-	-	-	-	-	-	-	-	-

(₹ 000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTFU N01121	ULGF01610/1 2/08GGILTFU N02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRAS F01121
Infrastructure Bonds	2,07,555	-	-	9,454	1,70,941	-	-	-	-	-	-	-	-	-
Equity	3,85,526	-	-	-	-	158	-	-	15,760	2,49,786	-	-	2,818	911
Money Market	1,06,391	8	-	7,904	1,07,501	31	-	-	919	13,222	-	194	588	53
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	18,81,759	424	-	70,981	18,41,093	188	-	-	16,679	2,63,008	-	3,320	7,764	965
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	27,343	-	-	-	-	1	-	-	1,172	18,926	-	-	210	16
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	2,733	43,839	-	-	-	-
Sub Total	27,343	-	-	-	-	1	-	-	3,905	62,765	-	-	210	16
TOTAL	19,09,102	424	-	70,981	18,41,093	189	-	-	20,584	3,25,773	-	3,320	7,974	981
% of Approved Investments to Total	99	100	-	100	100	99	-	-	81	81	-	100	97	98
% of Other Investments to Total	1	-	-	-	-	1	-	-	19	19	-	-	3	2

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Current Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Opening balance	(6,343)	600	(5,85,835)	(8,656)	(1,324)	(4,628)	68,241	4,73,040	55,46,891	27,36,230	(1,35,36,890)
Add: Additions during the year***	661	-	1,17,359	-	-	229	2,03,789	3,66,935	30,72,093	47,52,114	3,41,55,206
Less: Deductions during the year***	511	-	2,04,931	-	-	459	2,01,130	3,98,759	28,42,477	26,11,255	3,37,87,052
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(6,193)	600	(6,73,407)	(8,656)	(1,324)	(4,858)	70,900	4,41,216	57,76,507	48,77,089	(1,31,68,736)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Current Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Approved Investments											
Government Bonds	-	-	1,10,144	-	-	-	2,29,974	4,98,205	-	-	1,31,84,036
Corporate Bonds	-	-	-	-	-	-	-	83,676	-	-	6,97,982

(₹ 000)

Particulars	Current Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Infrastructure Bonds	-	-	-	-	-	-	-	56,894	-	-	8,75,250
Equity	1,818	-	-	-	-	4,918	-	-	59,55,050	43,52,436	4,06,56,991
Money Market	205	-	46,599	-	-	229	42,949	50,678	1,85,851	3,24,201	45,35,531
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-
Sub Total	2,023	-	1,56,743	-	-	5,147	2,72,923	6,89,453	61,40,901	46,76,637	5,99,49,790
Other Investments											
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	227	-	-	-	-	92	-	-	6,13,113	3,33,246	31,70,008
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	-	-	-	-	-	-	-	-	10,54,234	6,91,514	59,72,041
Sub Total	227	-	-	-	-	92	-	-	16,67,346	10,24,760	91,42,049
TOTAL	2,250	-	1,56,743	-	-	5,239	2,72,923	6,89,453	78,08,247	57,01,397	6,90,91,839
% of Approved Investments to Total	90	-	100	-	-	98	100	100	79	82	87
% of Other Investments to Total	10	-	-	-	-	2	-	-	21	18	13

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09 /10DISCPOLF 01121	ULIF00128/07 /04LBALANCE 01121	ULIF00228/07 /04LCAPTSE 01121	ULIF02310/06 /08LCORBOND 01121	ULIF04020/08 /09LCORBOND 02121	ULIF02410/06 /08LENERGY F01121	ULIF04101/01 /10LENERGY F02121	ULIF00328/07 /04LEQUITY F01121	ULIF02510/06 /08LEQUITY F02121	ULIF04201/01 /10LEQUITY F03121	ULIF02610/06 /08LGILTFU N01121	ULIF03819/03 /09LGILTFU N02121	ULIF00428/07 /04LGROWTH F01121	ULIF01102/11 /07LGROWTH F02121
Opening balance	13,15,475	5,63,373	(32,292)	12,12,731	(42,262)	(58,301)	(4,008)	(11,59,930)	(1,50,53,273)	45,63,736	6,93,606	(24,297)	(78,017)	(1,05,523)
Add: Additions during the year***	36,71,884	8,30,698	12,614	19,78,992	5,238	12,407	4,948	40,776	2,93,127	90,07,559	93,943	2,228	8,484	8,491
Less: Deductions during the year***	29,88,873	8,57,932	(8,790)	20,55,098	7,627	19,152	11,685	2,46,160	6,52,336	94,28,039	1,12,489	2,915	24,980	33,675
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	19,98,486	5,36,139	(10,888)	11,36,625	(44,651)	(65,046)	(10,745)	(13,65,314)	(1,54,12,482)	41,43,256	6,75,060	(24,984)	(94,513)	(1,30,707)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09 /10DISCPOLF 01121	ULIF00128/07 /04LBALANCE 01121	ULIF00228/07 /04LCAPTSE 01121	ULIF02310/06 /08LCORBOND 01121	ULIF04020/08 /09LCORBOND 02121	ULIF02410/06 /08LENERGY F01121	ULIF04101/01 /10LENERGY F02121	ULIF00328/07 /04LEQUITY F01121	ULIF02510/06 /08LEQUITY F02121	ULIF04201/01 /10LEQUITY F03121	ULIF02610/06 /08LGILTFU N01121	ULIF03819/03 /09LGILTFU N02121	ULIF00428/07 /04LGROWTH F01121	ULIF01102/11 /07LGROWTH F02121
Approved Investments														
Government Bonds	26,55,766	4,98,401	27,934	17,64,923	7,645						3,88,171	4,643	49,787	47,236
Corporate Bonds		25,247		3,01,811									6,555	4,350
Infrastructure Bonds		1,67,322		3,75,134									17,687	16,137

(₹ 000)

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISCPOL F01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTUREC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Equity		2,14,642				1,63,772	38,334	12,12,062	52,56,415	1,66,55,206			52,100	48,090
Money Market	12,65,801	68,016	1,483	2,14,434	181	5,926	1,183	74,393	1,97,343	7,65,315	75,614	1,072	12,260	12,159
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	39,21,567	9,73,627	29,417	26,56,301	7,826	1,69,698	39,517	12,86,456	54,53,758	1,74,20,520	4,63,785	5,716	1,38,389	1,27,972
Other Investments														
Corporate Bonds		11,000		21,000	250									
Infrastructure Bonds														
Equity		14,068				19,207	4,495	68,704	2,92,760	9,09,340			3,702	3,263
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF								28,459	2,31,081	7,64,596				
Sub Total	-	25,068	-	21,000	250	19,207	4,495	97,164	5,23,841	16,73,936	-	-	3,702	3,263
TOTAL	39,21,567	9,98,695	29,417	26,77,301	8,076	1,88,905	44,012	13,83,620	59,77,599	1,90,94,456	4,63,785	5,716	1,42,091	1,31,235
% of Approved Investments to Total	100	97	100	99	97	90	90	93	91	91	100	100	97	98
% of Other Investments to Total	-	3	-	1	3	10	10	7	9	9	-	-	3	2

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABO ND01121	ULIF00728/02/07LHIGRO WT01121	ULIF05511/01/10LHIGRO WT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRAS T01121	ULIF04401/01/10LINFRAS T02121	ULIF02810/06/08LMIDCA PF01121	ULIF04501/01/10LMIDCA PF02121	ULIF02910/06/08LMONM RKT01121	ULIF03919/03/09LMONMRKT0 2121
Opening balance	(5,04,850)	(9,101)	(77,652)	(14,98,077)	(18,891)	(24,93,875)	7,87,833	39,354	99,909	15,182	(4,94,076)	(4,96,649)	10,57,727	(15,757)
Add: Additions during the year***	6,119	267	-	22,499	580	3,850	42,938	4,915	16,686	15,263	32,143	90,818	37,44,853	16,658
Less: Deductions during the year***	12,893	6,601	(24)	57,123	5,226	8,17,130	1,48,874	30,166	23,457	35,335	53,379	1,83,562	39,03,145	12,134
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(5,11,624)	(15,435)	(77,628)	(15,32,701)	(23,537)	(33,07,155)	6,81,897	14,103	93,138	(4,890)	(5,15,312)	(5,89,393)	8,99,435	(11,233)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEED FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABO ND01121	ULIF00728/02/07LHIGRO WT01121	ULIF05511/01/10LHIGRO WT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRAS T01121	ULIF04401/01/10LINFRAS T02121	ULIF02810/06/08LMIDCA PF01121	ULIF04501/01/10LMIDCA PF02121	ULIF02910/06/08LMONM RKT01121	ULIF03919/03/09LMONMRKT0 2121
Approved Investments														
Government Bonds	27,350	1,745		54,753	2,756		10,05,699	1,17,150					13,50,191	14,329
Corporate Bonds	2,181			3,218										
Infrastructure Bonds	9,866			32,987										

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABOND01121	ULIF00728/02/07LHIGROWT01121	ULIF05511/01/10LHIGROWT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRAS T01121	ULIF04401/01/10LINFRAS T02121	ULIF02810/06/08LMIDCAPF01121	ULIF04501/01/10LMIDCAPF02121	ULIF02910/06/08LMONMRKT01121	ULIF03919/03/09LMONMRKT02121
Equity	41,812	2,227		1,44,884	5,019				1,98,848	75,021	2,24,209	3,52,654		
Money Market	8,404	850		13,935	1,169		18,808	1,874	3,172	1,855	7,317	6,063	3,26,059	3,669
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	89,614	4,822	-	2,49,776	8,944	-	10,24,507	1,19,023	2,02,020	76,876	2,31,527	3,58,717	16,76,250	17,997
Other Investments														
Corporate Bonds					2,500									
Infrastructure Bonds														
Equity		2,922	147		9,879	338							18,669	29,461
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF														
Sub Total	2,922	147	-	12,379	338	-	-	-	-	-	18,669	29,461	-	-
TOTAL	92,536	4,969	-	2,62,155	9,282	-	10,24,507	1,19,023	2,02,020	76,876	2,50,196	3,88,178	16,76,250	17,997
% of Approved Investments to Total	97	97	-	95	96	-	100	100	100	100	93	92	100	100
% of Other Investments to Total	3	3	-	5	4	-	-	-	-	-	7	8	-	-

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/12/0 8PEQUITYF021 21
Opening balance	(3,16,359)	(5,68,769)	12,18,691	(6,69,527)	(13,232)	2,09,569	(1,81,245)	(74,117)	(45,894)	(27,045)	(47,269)	(25,447)	(11,76,445)	(24,34,810)
Add: Additions during the year***	60,044	37,994	13,52,638	6,513	372	203	23,684	1,956	17,858	-	-	8,405	31,799	78,346
Less: Deductions during the year***	42,387	44,399	14,47,291	25,117	7,607	23,316	36,584	13,293	20,222	1,126	(44)	16,136	1,03,980	1,68,324
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(2,98,702)	(5,75,174)	11,24,038	(6,88,131)	(20,467)	1,86,456	(1,94,145)	(85,454)	(48,258)	(28,171)	(47,225)	(33,178)	(12,48,626)	(25,24,788)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/12/0 8PEQUITYF021 21
Approved Investments														
Government Bonds	1,98,069			21,620	1,579	2,36,985	83,936	9,261	20,943					
Corporate Bonds	44,303			1,088		1,03,744	6,555	1,088						
Infrastructure Bonds	49,532			7,564		74,552	32,649	2,163						

(₹ 000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/12/0 8PEQUITYF021 21
Equity		5,05,131	24,07,439	1,33,436	7,229		31,417	3,325				20,365	5,11,434	5,88,581
Money Market	29,453	9,404	66,297	15,252	1,153	17,533	16,719	2,660	2,032			1,364	25,999	33,060
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	3,21,357	5,14,535	24,73,736	1,78,959	9,961	4,32,814	1,71,276	18,496	22,975	-	-	21,729	5,37,433	6,21,640
Other Investments														
Corporate Bonds	3,250													
Infrastructure Bonds						26,932								
Equity		12,288	57,827	6,640	349		2,204	209				2,442	28,481	32,713
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF													19,394	22,392
Sub Total	3,250	12,288	57,827	6,640	349	26,932	2,204	209	-	-	-	2,442	47,875	55,106
TOTAL	3,24,607	5,26,823	25,31,563	1,85,599	10,310	4,59,746	1,73,480	18,705	22,975	-	-	24,171	5,85,308	6,76,746
% of Approved Investments to Total	99	98	98	96	97	94	99	99	100	-	-	90	92	92
% of Other Investments to Total	1	2	2	4	3	6	1	1	-	-	-	10	8	8

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/02/0 8HBALANCE01 121
Opening balance	(12,02,056)	(10,911)	(1,68,919)	(59,138)	(49,244)	(13,355)	(24,453)	(2,00,395)	(2,61,657)	(1,20,810)	(2,08,153)	(1,11,647)	(59,668)	-
Add: Additions during the year***	28,992	-	8,742	2,304	-	-	14,885	-	14,992	-	80,432	-	9,543	-
Less: Deductions during the year***	2,14,383	(63)	20,769	12,894	(36)	(38)	22,675	(46)	35,977	(84)	91,659	(116)	36,032	(27)
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(13,87,447)	(10,848)	(1,80,946)	(69,728)	(49,208)	(13,317)	(32,243)	(2,00,349)	(2,82,642)	(1,20,726)	(2,19,380)	(1,11,531)	(86,157)	27

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/02/0 8HBALANCE01 121
Approved Investments														
Government Bonds			28,410	4,976							35,216			
Corporate Bonds			3,263											
Infrastructure Bonds			13,874	3,278										

(₹ 000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/02/0 8HBALANCE01 121
Equity	1,58,969		29,724	5,923			17,120		47,004				60,859	
Money Market	10,760		3,995	1,974			46		2,086		10,503		1,282	
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	1,69,730	-	79,265	16,151	-	-	17,167	-	49,091	-	45,719	-	62,142	-
Other Investments														
Corporate Bonds														
Infrastructure Bonds														
Equity	8,627		2,138	403					3,894				1,475	
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF	6,095													
Sub Total	14,722	-	2,138	403	-	-	-	-	3,894	-	-	-	1,475	-
TOTAL	1,84,452	-	81,403	16,554	-	-	17,167	-	52,985	-	45,719	-	63,617	-
% of Approved Investments to Total	92	-	97	98	-	-	100	-	93	-	100	-	98	-
% of Other Investments to Total	8	-	3	2	-	-	-	-	7	-	-	-	2	-

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBOND01121	ULIF06001/0 2/08HENERGYF01121	ULIF01201/0 2/08HEQUITF01121	ULIF05411/0 1/10HEQUITF02121	ULIF01301/0 2/08HGILTFUN01121	ULIF01401/0 2/08HGRWTPLS01121	ULIF06101/0 2/08HINFRAST01121	ULIF06201/0 2/08HMDCA PF01121	ULIF01501/0 2/08HMONMRKT01121	ULIF01601/0 2/08HPUEQU TY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/1 0/03GBALANCE01121	ULGF00210/1 0/03GBALANCE02121	ULGF01718/05/ 09GBALANCE03121
Opening balance	(6,795)	(937)	(4,11,042)	(25,741)	(4,160)	(33,808)	87	(8,969)	(12,476)	(15,031)	(30,175)	4,327	(3,66,917)	(9,594)
Add: Additions during the year***	695	53	5,717	1,049	487	797	89	163	806	205	635	3,331	7,754	-
Less: Deductions during the year***	2,705	181	15,936	10,497	431	2,166	128	773	472	1,963	2,064	6,582	49,070	(3,131)
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(8,805)	(1,065)	(4,21,261)	(35,189)	(4,104)	(35,177)	48	(9,579)	(12,142)	(16,789)	(31,604)	1,076	(4,08,233)	(6,463)

* Scheme have launched during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBOND01121	ULIF06001/0 2/08HENERGYF01121	ULIF01201/0 2/08HEQUITF01121	ULIF05411/0 1/10HEQUITF02121	ULIF01301/0 2/08HGILTFUN01121	ULIF01401/0 2/08HGRWTPLS01121	ULIF06101/0 2/08HINFRAST01121	ULIF06201/0 2/08HMDCA PF01121	ULIF01501/0 2/08HMONMRKT01121	ULIF01601/0 2/08HPUEQU TY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/1 0/03GBALANCE01121	ULGF00210/1 0/03GBALANCE02121	ULGF01718/05/ 09GBALANCE03121
Approved Investments														
Government Bonds	4,390				3,387	5,059			3,272		2,303	36,446	24,516	
Corporate Bonds												3,286	2,181	
Infrastructure Bonds												14,411	7,599	

Particulars	Previous Year													
	HEALTH CORPORAT E BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRU CTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBO ND01121	ULIF06001/0 2/08HENERG YF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMDCA PF01121	ULIF01501/0 2/08HMONM RKT01121	ULIF01601/0 2/08HPUEQU TY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/1 0/03GBALAN CE01121	ULGF00210/1 0/03GBALAN CE02121	ULGF01718/05/ 09GBALANCE0 3121
Equity		729	93,809	16,375		6,349	1,293	2,303		2,917	10,985	14,164	9,155	
Money Market	1,221	55	4,606	402	668	2,307	79	200	239	185	1,695	10,350	7,114	
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	5,611	784	98,414	16,777	4,055	13,715	1,371	2,503	3,511	3,102	14,983	78,657	50,565	-
Other Investments														
Corporate Bonds														
Infrastructure Bonds														
Equity		88	5,225	894		428		196		71	603	965	637	
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF			3,559	386										
Sub Total	-	88	8,784	1,279	-	428	-	196	-	71	603	965	637	-
TOTAL	5,611	872	1,07,198	18,056	4,055	14,143	1,371	2,699	3,511	3,173	15,586	79,622	51,202	-
% of Approved Investments to Total	100	90	92	93	100	97	100	93	100	98	96	99	99	-
% of Other Investments to Total	-	10	8	7	-	3	-	7	-	2	4	1	1	-

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUC TURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/06/ 09GINFRASFO1 121
Opening balance	13,26,239	(2,761)	(14,609)	(5,57,205)	6,26,052	1,175	(401)	(42,469)	(2,38,614)	(4,16,261)	(2,202)	(16,648)	(52,766)	800
Add: Additions during the year***	9,78,902	-	-	1,300	5,18,093	118	-	-	1,774	1,485	-	349	-	194
Less: Deductions during the year***	13,35,780	1	(28)	1,333	6,91,853	136	-	(60)	1,463	30,996	-	7	39	425
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	9,69,361	(2,762)	(14,581)	(5,57,238)	4,52,292	1,157	(401)	(42,409)	(2,38,303)	(4,45,772)	(2,202)	(16,306)	(52,805)	569

* Scheme have launced during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUC TURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/06/ 09GINFRASFO1 121
Approved Investments														
Government Bonds	9,52,648	399		4,19,899	8,70,135							2,944	3,692	
Corporate Bonds	1,21,151			51,741	1,27,816									
Infrastructure Bonds	3,35,398			1,11,855	2,35,609									

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUC TURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/06/ 09GINFRASFO1 121
Equity	3,71,237					456			2,33,349	10,857			2,998	1,085
Money Market	1,14,775	15		71,130	1,75,981	60			15,273	660		601	1,434	101
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	18,95,208	415	-	6,54,625	14,09,540	517	-	-	2,48,623	11,517	-	3,545	8,124	1,186
Other Investments														
Corporate Bonds	11,500				12,750									
Infrastructure Bonds														
Equity	25,062					57			12,601	592			204	
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF									8,927	416				
Sub Total	36,562	-	-	-	12,750	57	-	-	21,528	1,008	-	-	204	-
TOTAL	19,31,770	415	-	6,54,625	14,22,290	574	-	-	2,70,151	12,525	-	3,545	8,328	1,186
% of Approved Investments to Total	98	100	-	100	99	90	-	-	92	92	-	100	98	100
% of Other Investments to Total	2	-	-	-	1	10	-	-	8	8	-	-	2	-

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F-1 POLICYHOLDERS' CONTRIBUTION

(₹ 000)

Particulars	Previous Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Opening balance	(6,379)	-	(5,85,179)	(8,656)	(1,337)	(4,801)	2,32,365	4,88,169	47,27,852	6,18,666	(1,33,10,411)
Add: Additions during the year***	826	-	1,57,470	-	-	286	2,11,725	4,68,101	36,82,647	29,97,166	3,07,90,897
Less: Deductions during the year***	790	(600)	1,58,126	-	(13)	113	3,75,849	4,83,230	28,63,608	8,79,602	3,10,17,376
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(6,343)	600	(5,85,835)	(8,656)	(1,324)	(4,628)	68,241	4,73,040	55,46,891	27,36,230	(1,35,36,890)

* Scheme have launced during the year

** Schemes have become dormant.

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule: F2 INVESTMENTS

(₹ 000)

Particulars	Previous Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Approved Investments											
Government Bonds			1,82,288				1,92,445	3,92,670			1,17,55,966
Corporate Bonds								85,347			8,94,923
Infrastructure Bonds								1,32,047			16,39,664
Equity	1,352					4,218			57,64,183	24,31,607	3,81,92,675

Particulars	Previous Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	TOTAL
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Money Market	220		56,868			246	85,295	95,720	2,17,055	2,47,432	44,51,915
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-
Sub Total	1,572	-	2,39,157	-	-	4,465	2,77,740	7,05,784	59,81,239	26,79,040	5,69,35,143
Other Investments											
Corporate Bonds								250			62,500
Infrastructure Bonds								4,143			31,075
Equity	115					97			2,37,031	86,679	19,08,195
Money Market	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds/ETF									1,52,231	4,13,895	16,51,432
Sub Total	115	-	-	-	-	97	-	4,393	3,89,261	5,00,575	36,53,202
TOTAL	1,687	-	2,39,157	-	-	4,562	2,77,740	7,10,177	63,70,500	31,79,615	6,05,88,345
% of Approved Investments to Total	93	-	100	-	-	98	100	99	94	84	94
% of Other Investments to Total	7	-	-	-	-	2	-	1	6	16	6

* Scheme have launced during the year

** Schemes have become dormant.

SCHEDULE TO FUND BALANCE SHEET AS AT MARCH 31, 2022

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/0 9/10DISCPOL F01121	ULIF00128/0 7/04LBALAN CE01121	ULIF00228/0 7/04LCAPTS EC01121	ULIF02310/0 6/08LCORBO ND01121	ULIF04020/0 8/09LCORBO ND02121	ULIF02410/0 6/08LENERG YF01121	ULIF04101/0 1/10LENERG YF02121	ULIF00328/0 7/04LEQUIT YF01121	ULIF02510/0 6/08LEQUIT YF02121	ULIF04201/0 1/10LEQUIT YF03121	ULIF02610/0 6/08LGILTFU N01121	ULIF03819/0 3/09LGILTFU N02121	ULIF00428/0 7/04LGROW THF01121	ULIF01102/1 1/07LGROW THF02121
Accrued Interest	84050	18071	0	59952	163	0	-1	-1	-1	1	9926	127	1434	1664
Cash & Bank Balance	31	25	1	83	1	8	2	2	59	133	11	1	3	4
Dividend Receivable	0	3	0	0	0	0	0	121	691	5736	0	0	0	1
Receivable for Sale of Investments	0	2278	0	66483	247	0	0	20584	32237	131206	15653	171	2182	3254
Unit Collection A/c	0	4038	0	3531	0	0	21	0	0	63567	0	0	0	0
Other Current Assets (for Investments)	2	1	0	4	0	0	0	0	0	19	1	0	0	0
Total	84,083	24,416	1	1,30,053	411	8	22	20,706	32,986	2,00,662	25,591	299	3,619	4,923

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/0 9/10DISCPOL F01121	ULIF00128/0 7/04LBALAN CE01121	ULIF00228/0 7/04LCAPTS EC01121	ULIF02310/0 6/08LCORBO ND01121	ULIF04020/0 8/09LCORBO ND02121	ULIF02410/0 6/08LENERG YF01121	ULIF04101/0 1/10LENERG YF02121	ULIF00328/0 7/04LEQUIT YF01121	ULIF02510/0 6/08LEQUIT YF02121	ULIF04201/0 1/10LEQUIT YF03121	ULIF02610/0 6/08LGILTFU N01121	ULIF03819/0 3/09LGILTFU N02121	ULIF00428/0 7/04LGROW THF01121	ULIF01102/1 1/07LGROW THF02121
Payable for Purchase of Investments	-	19,265	-	1,86,577	842	-	-	-	16,604	89,428	24,255	320	3,305	5,011
Unit Payable A/c	1,21,220	-	1,007	-	-	297	-	25,188	7,056	-	174	-	439	65
Other Current Liabilities	93	43	1	99	-	12	2	54	315	939	18	-	6	5
Total	1,21,313	19,308	1,008	1,86,676	842	309	2	25,242	23,975	90,367	24,447	320	3,750	5,081

* Scheme have launched during the year

** Schemes have become dormant.

SCHEDULES TO FUND REVENUE ACCOUNT BREAK UP OF OTHER EXPENSES UNDER ULIP

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISCPOL F01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTS EC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTFU N01121	ULIF03819/03/09LGILTFU N02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Policy Administration charge	-	1,849	9	5,808	14	589	73	1,987	12,101	36,865	3,124	9	296	250
Surrender charge	-	1	-	-	-	-	-	848	(12)	-	(2)	-	18	-
Switching charge	-	4	-	7	-	-	-	24	1	9	-	-	1	-
Mortality charge	-	7,760	38	22,909	119	97	245	4,729	4,341	1,34,070	2,266	60	884	7
Rider Premium charge	-	1,327	2	1,951	-	21	6	246	1,176	18,808	36	-	29	143
Partial withdrawal charge	-	1	-	10	-	-	-	3	-	42	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	(1)	-	-	-	-	-
Service tax/GST	-	3,852	11	8,541	24	204	69	1,446	4,869	65,681	1,346	12	246	116
Miscellaneous charge##	-	662	-	1,226	-	-	-	-	-	9,509	-	-	-	-
Total	-	15,456	60	40,452	157	911	393	9,283	22,475	2,64,984	6,770	81	1,474	516

* Scheme have launched during the year

** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTE E FUND 1**	LIFE HIGHEST NAV ADVANTAG E FUND 1	LIFE HIGHEST NAV ADVANTAG E FUND 2	LIFE INFRASTRUC TURE FUND 1	LIFE INFRASTRUC TURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/0 4/07LGRWTP LS01121	ULIF04301/0 1/10LGRWTP LS02121	ULIF03616/1 2/08LGUABO ND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRAS T01121	ULIF04401/0 1/10LINFRAS T02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCA PF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/0 3/09LMONM RKT02121
Accrued Interest	903	55	-	2493	72	-	8296	3498	1	0	1	0	0	0
Cash & Bank Balance	3	1	-	5	1	-	10	1	6	3	6	7	7	1
Dividend Receivable	1	0	-	2	0	-	0	0	50	19	42	141	0	0
Receivable for Sale of Investments	1642	85	-	5868	133	-	0	0	192	171	13905	22850	0	0
Unit Collection A/c	0	0	-	0	0	-	689	0	0	0	0	0	12577	84
Other Current Assets (for Investments)	0	0	-	0	0	-	2	0	0	0	0	0	0	0
Total	2,549	141	-	8,368	206	-	8,997	3,499	249	193	13,954	22,998	12,584	85

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTE E FUND 1**	LIFE HIGHEST NAV ADVANTAG E FUND 1	LIFE HIGHEST NAV ADVANTAG E FUND 2	LIFE INFRASTRUC TURE FUND 1	LIFE INFRASTRUC TURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/0 4/07LGRWTP LS01121	ULIF04301/0 1/10LGRWTP LS02121	ULIF03616/1 2/08LGUABO ND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRAS T01121	ULIF04401/0 1/10LINFRAS T02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCA PF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/0 3/09LMONM RKT02121
Payable for Purchase of Investments	3,156	192	-	5,139	224	-	-	-	-	-	11,666	17,324	-	-
Unit Payable A/c	389	-	-	3,351	-	-	-	-	181	1,115	62	163	-	-
Other Current Liabilities	4	-	-	11	-	-	50	6	12	4	15	20	61	-
Total	3,549	192	-	8,501	224	-	50	6	193	1,119	11,743	17,507	61	-

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/0 4/07LGRWTP LS01121	ULIF04301/0 1/10LGRWTP LS02121	ULIF03616/1 2/08LGUABO ND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRAS T01121	ULIF04401/0 1/10LINFRAS T02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCA PF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/0 3/09LMONM RKT02121
Policy Administration charge	161	5	-	517	7	-	4,409	453	700	155	519	453	3,263	14
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	1	2	-	1	-
Mortality charge	147	-	-	21	-	-	17,741	1,630	116	472	127	1,264	15,548	175
Rider Premium charge	-	-	-	-	-	-	-	-	21	11	24	36	1,755	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	1	11	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	92	2	-	222	2	-	4,261	405	245	134	188	411	5,823	34
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	712	-
Total	400	7	-	760	9	-	26,411	2,488	1,082	773	860	2,165	27,113	223

* Scheme have launched during the year

** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/1 2/08PEQUIT YF02121
Accrued Interest	7385	1	-2	673	36	1777	2871	352	0	-	-	0	0	-1
Cash & Bank Balance	10	7	58	4	1	92	5	1	1	-	-	2	6	9
Dividend Receivable	0	21	99	2	0	0	0	0	0	-	-	0	65	75
Receivable for Sale of Investments	9593	0	0	2093	176	0	4553	493	0	-	-	0	4056	2709
Unit Collection A/c	0	162	7217	35	0	0	77	5	0	-	-	19	0	0
Other Current Assets (for Investments)	0	1	-1	0	0	-1	0	0	0	-	-	0	1	0
Total	16,988	192	7,371	2,807	213	1,868	7,506	851	1	-	-	21	4,128	2,792

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/1 2/08PEQUIT YF02121
Payable for Purchase of Investments	20,715	-	-	1,738	139	-	8,455	501	-	-	-	-	1,513	1,787
Unit Payable A/c	4,159	-	-	-	-	2,21,546	-	-	-	-	-	-	2,547	409
Other Current Liabilities	13	30	134	9	-	10	8	1	1	-	-	1	33	34
Total	24,887	30	134	1,747	139	2,21,556	8,463	502	1	-	-	1	4,093	2,230

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/1 2/08PEQUIT YF02121
Policy Administration charge	1	1,517	4,909	301	13	1,793	-	10	-	-	-	5	-	-
Surrender charge	-	(1)	-	-	-	-	-	-	-	-	-	-	(8)	(4)
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	35	4
Mortality charge	-	186	20,519	93	1	-	88	4	23	-	-	37	450	806
Rider Premium charge	-	36	3,273	-	-	-	62	-	5	-	-	-	15	17
Partial withdrawal charge	-	-	5	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	-	512	10,296	124	3	322	53	3	9	-	-	15	231	347
Miscellaneous charge##	-	-	1,857	-	-	-	-	-	-	-	-	-	-	-
Total	1	2,250	40,859	518	17	2,115	203	17	37	-	-	57	723	1,170

* Scheme have launced during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALAN CE01121
Accrued Interest	1	-	1206	200	-	-	0	-	0	-	-1	-	0	-
Cash & Bank Balance	3	-	3	1	-	-	2	-	2	-	1	-	2	-
Dividend Receivable	21	-	0	0	-	-	3	-	7	-	0	-	2	-
Receivable for Sale of Investments	1526	-	1810	285	-	-	16	-	2913	-	0	-	0	-
Unit Collection A/c	0	-	0	12	-	-	3	-	0	-	31	-	78	-
Other Current Assets (for Investments)	0	-	0	0	-	-	0	-	0	-	0	-	0	-
Total	1,551	-	3,019	498	-	-	24	-	2,922	-	31	-	82	-

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTE ED BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALAN CE01121
Payable for Purchase of Investments	506	-	3,550	394	-	-	-	-	2,158	-	-	-	-	-
Unit Payable A/c	948	-	694	-	-	-	-	-	170	-	-	-	-	-
Other Current Liabilities	9	-	5	1	-	-	1	-	3	-	1	-	3	-
Total	1,463	-	4,249	395	-	-	1	-	2,331	-	1	-	3	-

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE BOND FUND - 1**	PENSION INFRASTRUC- TURE FUND 1**	PENSION INFRASTRUC- TURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALAN CE01121
Policy Administration charge	143	-	-	15	-	-	4	-	18	-	11	-	18	-
Surrender charge	(12)	-	-	-	-	-	-	-	(2)	-	-	-	-	-
Switching charge	-	-	1	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	179	-	110	12	-	-	23	-	35	-	86	-	88	-
Rider Premium charge	-	-	3	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	70	-	49	6	-	-	11	-	17	-	27	-	32	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	380	-	163	33	-	-	38	-	68	-	124	-	138	-

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBOND01121	ULIF06001/0 2/08HENERGYF01121	ULIF01201/0 2/08HEQUITF01121	ULIF05411/0 1/10HEQUITF02121	ULIF01301/0 2/08HGILTFUN01121	ULIF01401/0 2/08HGRWTPLS01121	ULIF06101/0 2/08HINFRAST01121	ULIF06201/0 2/08HMIDCAPF01121	ULIF01501/0 2/08HMONMRKT01121	ULIF01601/0 2/08HPUEQUY01121	ULIF01701/0 2/08HSPRGRWT01121	ULGF00110/1 0/03GBALANCE01121	ULGF00210/1 0/03GBALANCE02121	ULGF01718/0 5/09GBALANCE03121
Accrued Interest	118	0	0	1	82	128	1	0	0	0	63	1386	887	-
Cash & Bank Balance	1	1	2	1	1	1	1	1	1	1	1	4	3	-
Dividend Receivable	0	0	12	2	0	0	0	0	0	0	0	0	0	-
Receivable for Sale of Investments	190	0	1409	162	133	571	0	146	0	0	241	1529	1345	-
Unit Collection A/c	0	0	0	26	6	14	0	0	0	0	3	0	0	-
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Total	309	1	1,423	192	222	714	2	147	1	1	308	2,919	2,235	-

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBOND01121	ULIF06001/0 2/08HENERGYF01121	ULIF01201/0 2/08HEQUITF01121	ULIF05411/0 1/10HEQUITF02121	ULIF01301/0 2/08HGILTFUN01121	ULIF01401/0 2/08HGRWTPLS01121	ULIF06101/0 2/08HINFRAST01121	ULIF06201/0 2/08HMIDCAPF01121	ULIF01501/0 2/08HMONMRKT01121	ULIF01601/0 2/08HPUEQUY01121	ULIF01701/0 2/08HSPRGRWT01121	ULGF00110/1 0/03GBALANCE01121	ULGF00210/1 0/03GBALANCE02121	ULGF01718/0 5/09GBALANCE03121
Payable for Purchase of Investments	512	-	-	56	267	458	-	117	-	-	192	5,448	3,412	-
Unit Payable A/c	-	-	99	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	-	-	5	1	-	1	-	-	-	-	1	4	1	-
Total	512	-	104	57	267	459	-	117	-	-	193	5,452	3,413	-

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBOND01121	ULIF06001/0 2/08HENERGYF01121	ULIF01201/0 2/08HEQUITTYF01121	ULIF05411/0 1/10HEQUITTYF02121	ULIF01301/0 2/08HGILTFUN01121	ULIF01401/0 2/08HGRWTPLS01121	ULIF06101/0 2/08HINFRAST01121	ULIF06201/0 2/08HMIDCAPF01121	ULIF01501/0 2/08HMONMRKT01121	ULIF01601/0 2/08HPUEQUITY01121	ULIF01701/0 2/08HSPRGRWT01121	ULGF00110/1 0/03GBALANCE01121	ULGF00210/1 0/03GBALANCE02121	ULGF01718/0 5/09GBALANCE03121
Policy Administration charge	10	1	142	20	8	21	2	2	5	6	20	-	4	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	22	3	326	78	18	62	5	5	12	13	38	-	138	-
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	8	1	119	20	7	21	2	2	4	4	15	-	25	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	40	5	587	118	33	104	9	9	21	23	73	-	167	-

* Scheme have launced during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRA SF01121
Accrued Interest	37686	0	-	1361	42565	0	-	-	0	-1	-	73	107	-1
Cash & Bank Balance	40	1	-	3	15	1	-	-	1	6	-	1	1	1
Dividend Receivable	6	0	-	0	0	0	-	-	2	32	-	0	0	0
Receivable for Sale of Investments	52840	0	-	1900	59141	3	-	-	167	2469	-	114	152	3
Unit Collection A/c	4	0	-	0	48273	0	-	-	92	0	-	0	0	0
Other Current Assets (for Investments)	4	0	-	0	-3	0	-	-	0	0	-	0	0	0
Total	90,580	1	-	3,264	1,49,991	4	-	-	262	2,506	-	188	260	3

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRA SF01121
Payable for Purchase of Investments	70,761	-	-	3,092	77,051	-	-	-	56	831	-	181	426	-
Unit Payable A/c	-	-	-	142	-	-	-	-	-	-	-	-	-	180
Other Current Liabilities	47	-	-	2	45	-	-	-	-	8	-	-	-	-
Total	70,808	-	-	3,236	77,096	-	-	-	56	839	-	181	426	180

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRA SF01121
Policy Administration charge	-	-	-	7	-	1	-	-	19	-	-	-	-	3
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	506	-	-	22	1,020	2	-	-	69	103	-	-	-	9
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	91	-	-	5	184	1	-	-	16	19	-	-	-	2
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	597	-	-	34	1,204	4	-	-	104	122	-	-	-	14

* Scheme have launced during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Current Year										Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Accrued Interest	1	-	0	-	-	0	6320	17902	-1	0	3,13,880
Cash & Bank Balance	1	-	3	-	-	1	3	20	69	116	927
Dividend Receivable	0	-	0	-	-	0	0	0	186	816	8,158
Receivable for Sale of Investments	94	-	0	-	-	0	0	13839	13354	0	4,99,166
Unit Collection A/c	0	-	0	-	-	0	0	1037	24902	51642	2,18,145
Other Current Assets (for Investments)	0	-	0	-	-	0	0	0	5	3	38
Total	96	-	3	-	-	1	6,323	32,798	38,515	52,577	10,40,314

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Current Year										Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Payable for Purchase of Investments	80	-	-	-	-	-	-	34,192	60,061	63,442	7,45,399
Unit Payable A/c	-	-	-	-	-	-	3,468	-	-	-	3,95,069
Other Current Liabilities	-	-	4	-	-	-	5	30	336	244	2,801
Total	80	-	4	-	-	-	3,473	34,222	60,397	63,686	11,43,269

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Current Year										Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Policy Administration charge	3	-	1	-	-	3	-	497	26,329	20,203	1,29,695
Surrender charge	-	-	-	-	-	-	-	-	-	-	826
Switching charge	-	-	-	-	-	-	-	-	2	-	92
Mortality charge	6	-	195	-	-	12	-	245	36,124	69,878	3,46,417
Rider Premium charge	-	-	-	-	-	-	-	-	1,477	13,779	44,259
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	73
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	(1)
Service tax/GST	2	-	35	-	-	3	-	2,904	24,692	48,772	1,87,317
Miscellaneous charge##	-	-	-	-	-	-	-	908	5,225	10,911	31,010
Total	11	-	231	-	-	18	-	4,554	93,849	1,63,543	7,39,688

* Scheme have launced during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISCPOL F01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTS EC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTFU N01121	ULIF03819/03/09LGILTFU N02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Accrued Interest	7839	12811	0	50756	116	0	0	0	0	0	4419	55	1304	1222
Cash & Bank Balance	261	33	2	101	1	174	41	114	420	1674	36	2	7	7
Dividend Receivable	0	15	0	0	0	42	10	331	1403	4358	0	0	4	4
Receivable for Sale of Investments	0	0	0	0	0	0	0	9771	39499	103058	0	0	119	0
Unit Collection A/c	0	6209	0	8831	0	0	0	0	923	95195	0	0	0	0
Other Current Assets (for Investments)	-3	0	0	4	0	-1	1	-1	5	30	0	-1	0	0
Total	8,097	19,068	2	59,692	117	215	52	10,215	42,250	2,04,315	4,455	56	1,434	1,233

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISCPOL F01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTS EC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTFU N01121	ULIF03819/03/09LGILTFU N02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Payable for Purchase of Investments	-	-	-	-	-	-	-	14,794	18,653	9,392	-	-	-	-
Unit Payable A/c	2,22,827	-	166	-	-	25	54	11,033	-	-	250	-	1,492	84
Other Current Liabilities	128	82	3	220	1	18	4	157	584	1,675	38	-	16	11
Total	2,22,955	82	169	220	1	43	58	25,984	19,237	11,067	288	-	1,508	95

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/09/10DISCPOL F01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCORBOND01121	ULIF04020/08/09LCORBOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUIT YF01121	ULIF02510/06/08LEQUIT YF02121	ULIF04201/01/10LEQUIT YF03121	ULIF02610/06/08LGILTFUN01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Policy Administration charge	-	1,872	14	5,942	17	675	100	3,094	13,773	37,400	3,551	10	409	296
Surrender charge	-	9	-	-	-	-	(2)	1,330	(1)	(3)	-	-	110	-
Switching charge	-	3	-	6	-	-	-	34	1	2	-	-	1	-
Mortality charge	8,395	60	25,098	124	126	291	6,724	5,879	1,54,042	2,654	76	1,012	17	178
Rider Premium charge	-	1,216	3	1,892	-	26	6	333	1,430	16,948	43	-	40	173
Partial withdrawal charge	-	1	-	11	-	-	-	2	-	28	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	-	4,139	118	9,858	25	239	111	2,155	5,676	71,132	1,531	16	340	138
Miscellaneous charge##	-	621	-	800	-	-	-	-	-	10,877	-	-	-	-
Total	8,395	7,921	25,233	18,633	168	1,231	6,939	12,827	1,74,921	1,39,038	5,201	1,038	917	785

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTE E FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABO ND01121	ULIF00728/02/07LHIGRO WT01121	ULIF05511/01/10LHIGRO WT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRAS T01121	ULIF04401/01/10LINFRAS T02121	ULIF02810/06/08LMIDCA PF01121	ULIF04501/01/10LMIDCA PF02121	ULIF02910/06/08LMONM RKT01121	ULIF03919/03/09LMONM RKT02121
Accrued Interest	552	25	-	2210	44	-	9287	3878	0	0	0	0	0	0
Cash & Bank Balance	5	1	-	8	2	-	10	2	210	80	89	140	22	1
Dividend Receivable	3	0	-	11	0	-	0	0	58	22	12	18	0	0
Receivable for Sale of Investments	0	0	-	435	0	-	0	0	2594	1021	8837	13725	0	0
Unit Collection A/c	0	0	-	460	0	-	0	2	0	0	86	0	18679	0
Other Current Assets (for Investments)	0	0	-	-2	0	-	-1	1	0	0	-1	1	2	1
Total	560	26	-	3,122	46	-	9,296	3,883	2,862	1,123	9,023	13,884	18,703	2

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTE E FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/04/07LGRWTP LS01121	ULIF04301/01/10LGRWTP LS02121	ULIF03616/12/08LGUABO ND01121	ULIF00728/02/07LHIGRO WT01121	ULIF05511/01/10LHIGRO WT02121	ULIF05612/02/10LHNAV GUA01121	ULIF05803/09/10LHNAV ADV01121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINFRAS T01121	ULIF04401/01/10LINFRAS T02121	ULIF02810/06/08LMIDCA PF01121	ULIF04501/01/10LMIDCA PF02121	ULIF02910/06/08LMONM RKT01121	ULIF03919/03/09LMONM RKT02121
Payable for Purchase of Investments	-	-	-	-	-	-	-	-	-	-	3,095	4,717	-	-
Unit Payable A/c	131	-	-	-	-	-	249	-	314	641	-	501	-	-
Other Current Liabilities	8	-	-	24	1	-	107	13	20	7	25	35	135	1
Total	139	-	-	24	1	-	356	13	334	648	3,120	5,253	135	1

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1**	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/0 4/07LGRWTP LS01121	ULIF04301/0 1/10LGRWTP LS02121	ULIF03616/1 2/08LGUABO ND01121	ULIF00728/0 2/07LHIGRO WT01121	ULIF05511/0 1/10LHIGRO WT02121	ULIF05612/0 2/10LHNAV GUA01121	ULIF05803/0 9/10LHNAV ADV01121	ULIF05901/0 6/11LHNAV ADV02121	ULIF02710/0 6/08LINFRAS T01121	ULIF04401/0 1/10LINFRAS T02121	ULIF02810/0 6/08LMIDCA PF01121	ULIF04501/0 1/10LMIDCA PF02121	ULIF02910/0 6/08LMONM RKT01121	ULIF03919/0 3/09LMONM RKT02121
Policy Administration charge	186	9	-	581	11	122	4,803	508	803	204	585	598	3,424	17
Surrender charge	-	-	-	-	-	(13)	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	2	-	3	-
Mortality charge	1	-	24	0	38	18,278	1,837	164	604	194	1,629	17,747	185	-
Rider Premium charge	-	-	-	-	-	-	-	-	24	13	27	42	1,747	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	8	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	107	2	-	267	3	29	4,488	465	297	179	223	482	6,977	36
Miscellaneous charge##	-	-	-	-	-	-	(1)	-	-	-	-	-	608	-
Total	294	11	24	848	52	18,416	11,127	1,137	1,728	590	2,466	18,869	12,952	53

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSRGR WT01121	ULIF04701/0 1/10LSRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/1 2/08PEQUIT YF02121
Accrued Interest	6258	0	0	517	24	17545	2139	220	0	-	-	0	0	0
Cash & Bank Balance	15	132	630	8	2	6	9	2	2	-	-	23	45	54
Dividend Receivable	0	113	534	11	1	0	2	0	0	-	-	5	136	156
Receivable for Sale of Investments	0	6878	27076	0	0	0	0	0	0	-	-	0	4563	4352
Unit Collection A/c	0	460	21621	0	0	0	43	5	0	-	-	9	0	0
Other Current Assets (for Investments)	0	0	4	0	-1	1	1	1	-1	-	-	0	0	0
Total	6,273	7,583	49,865	536	26	17,552	2,194	228	1	-	-	37	4,744	4,562

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSRGR WT01121	ULIF04701/0 1/10LSRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/1 2/08PEQUIT YF02121
Payable for Purchase of Investments	-	-	-	-	-	-	-	-	-	-	-	-	7,817	9,029
Unit Payable A/c	331	-	-	150	-	-	-	-	29	-	-	-	685	1,789
Other Current Liabilities	27	52	224	17	1	31	17	2	2	-	-	2	66	65
Total	358	52	224	167	1	31	17	2	31	-	-	2	8,568	10,883

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORAT E BOND FUND 1**	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/0 4/07LPURDE BT01121	ULIF03010/0 6/08LPUEQU TY01121	ULIF04601/0 1/10LPUEQU TY02121	ULIF01009/0 4/07LSPRGR WT01121	ULIF04701/0 1/10LSPRGR WT02121	ULIF06720/1 2/11LASURM DEBT121	ULIF03104/1 2/08PBALAN CE01121	ULIF04801/0 1/10PBALAN CE02121	ULIF00501/1 1/06PCAPTS EC01121	ULIF01901/0 3/08PCORBO ND01121	ULIF02001/0 3/08PENRGY YF01121	ULIF06501/0 1/10PENRGY YF02121	ULIF00601/1 1/06PEQUIT YF01121	ULIF03204/1 2/08PEQUIT YF02121
Policy Administration charge	1	1,760	4,922	352	18	1,922	-	15	-	1	-	7	-	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	(3)
Switching charge	-	-	-	-	-	-	4	-	2	-	-	1	51	5
Mortality charge	242	23,214	125	3	2	106	5	22	-	-	44	445	772	201
Rider Premium charge	-	44	2,984	-	-	-	61	-	5	-	-	1	17	20
Partial withdrawal charge	-	-	4	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	-	588	10,919	271	4	356	77	5	10	-	-	19	278	319
Miscellaneous charge##	-	-	2,055	-	-	-	-	-	-	-	-	-	-	-
Total	243	25,606	21,009	626	24	2,384	147	42	17	1	44	473	1,118	542

* Scheme have launced during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE ED BOND FUND - 1**	PENSION INFRASTRUC- TURE FUND 1**	PENSION INFRASTRUC- TURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALAN CE01121
Accrued Interest	0	-	880	110	-	-	0	-	0	-	0	-	0	-
Cash & Bank Balance	16	-	3	2	-	-	19	-	19	-	3	-	14	-
Dividend Receivable	41	-	2	0	-	-	5	-	2	-	0	-	14	-
Receivable for Sale of Investments	1047	-	83	0	-	-	525	-	1865	-	0	-	677	-
Unit Collection A/c	0	-	0	2	-	-	0	-	23	-	0	-	71	-
Other Current Assets (for Investments)	-1	-	1	1	-	-	0	-	1	-	1	-	0	-
Total	1,103	-	969	115	-	-	549	-	1,910	-	4	-	776	-

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE ED BOND FUND - 1**	PENSION INFRASTRUC- TURE FUND 1**	PENSION INFRASTRUC- TURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINFRAS T01121	ULIF06601/0 1/10PINFRAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALAN CE01121
Payable for Purchase of Investments	2,467	-	-	-	-	-	-	-	675	-	-	-	-	-
Unit Payable A/c	214	-	183	-	-	-	33	-	-	-	128	-	-	-
Other Current Liabilities	16	-	9	1	-	-	2	-	5	-	4	-	6	-
Total	2,697	-	192	1	-	-	35	-	680	-	132	-	6	-

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1**	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEE BOND FUND - 1**	PENSION INFRASTRU CTURE FUND 1**	PENSION INFRASTRU CTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/0 1/10PEQUIT YF03121	ULIF06401/0 3/08PGILTFU N01121	ULIF03304/1 2/08PGROW THF01121	ULIF05001/0 1/10PGROW THF02121	ULIF03716/1 2/08PGUABO ND01121	ULIF02101/0 3/08PINERAS T01121	ULIF06601/0 1/10PINERAS T02121	ULIF02201/0 3/08PMIDCA PF01121	ULIF05101/0 1/10PMIDCA PF02121	ULIF03404/1 2/08PMONM RKT01121	ULIF05201/0 1/10PMONM RKT02121	ULIF03504/1 2/08PPUEQU TY01121	ULIF05301/0 1/10PPUEQU TY02121	ULIF01801/0 2/08HBALAN CE01121
Policy Administration charge	241	-	-	20	-	-	6	-	29	-	15	-	28	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	1	-	-	-	1	-	2	-	-	-	-	-
Mortality charge	-	130	13	-	36	31	-	46	1	84	-	116	-	27
Rider Premium charge	-	-	4	-	-	-	1	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	99	-	61	8	-	7	49	-	23	-	29	-	40	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	340	130	79	28	36	38	57	46	55	84	44	116	68	27

* Scheme have launched during the year

** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBOND01121	ULIF06001/0 2/08HENERGYF01121	ULIF01201/0 2/08HEQUITFY01121	ULIF05411/0 1/10HEQUITFY02121	ULIF01301/0 2/08HGILTFUN01121	ULIF01401/0 2/08HGRWTPLS01121	ULIF06101/0 2/08HINFRAST01121	ULIF06201/0 2/08HMIDCAPF01121	ULIF01501/0 2/08HMONMRKT01121	ULIF01601/0 2/08HPUEQUITY01121	ULIF01701/0 2/08HSPRGRWT01121	ULGF00110/1 0/03GBALANCE01121	ULGF00210/1 0/03GBALANCE02121	ULGF01718/0 5/09GBALANCE03121
Accrued Interest	71	0	0	0	38	76	0	0	0	0	39	891	535	-
Cash & Bank Balance	2	2	9	2	1	2	2	2	1	2	2	6	4	-
Dividend Receivable	0	0	25	4	0	0	0	0	0	1	1	1	1	-
Receivable for Sale of Investments	0	0	976	652	0	0	37	94	0	11	0	0	0	-
Unit Collection A/c	3	6	249	32	9	14	6	6	0	0	0	0	0	-
Other Current Assets (for Investments)	-1	0	0	2	0	0	1	1	0	-1	-1	1	1	-
Total	75	8	1,259	692	48	92	46	103	1	13	41	899	541	-

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBOND01121	ULIF06001/0 2/08HENERGYF01121	ULIF01201/0 2/08HEQUITFY01121	ULIF05411/0 1/10HEQUITFY02121	ULIF01301/0 2/08HGILTFUN01121	ULIF01401/0 2/08HGRWTPLS01121	ULIF06101/0 2/08HINFRAST01121	ULIF06201/0 2/08HMIDCAPF01121	ULIF01501/0 2/08HMONMRKT01121	ULIF01601/0 2/08HPUEQUITY01121	ULIF01701/02/0 8HSPRGRWT01121	ULGF00110/1 0/03GBALANCE01121	ULGF00210/1 0/03GBALANCE02121	ULGF01718/0 5/09GBALANCE03121
Payable for Purchase of Investments	-	-	1,430	-	-	-	-	34	-	-	-	-	-	-
Unit Payable A/c	-	-	-	-	-	-	-	-	-	-	19	-	1	-
Other Current Liabilities	-	-	10	2	-	1	-	-	-	-	1	8	3	-
Total	-	-	1,440	2	-	1	-	34	-	-	20	8	4	-

* Scheme have launched during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/0 2/08HCORBO ND01121	ULIF06001/0 2/08HENERG YF01121	ULIF01201/0 2/08HEQUIT YF01121	ULIF05411/0 1/10HEQUIT YF02121	ULIF01301/0 2/08HGILTF UN01121	ULIF01401/0 2/08HGRWT PLS01121	ULIF06101/0 2/08HINFRA ST01121	ULIF06201/0 2/08HMDCA PF01121	ULIF01501/0 2/08HMONM RKT01121	ULIF01601/0 2/08HPUEQU TY01121	ULIF01701/0 2/08HSPRGR WT01121	ULGF00110/1 0/03GBALAN CE01121	ULGF00210/1 0/03GBALAN CE02121	ULGF01718/0 5/09GBALAN CE03121
Policy Administration charge	12	2	164	25	9	22	3	3	5	6	26	-	4	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	4	376	93	20	63	5	7	12	13	51	-	154	-	3,131
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	10	3	142	25	7	21	2	2	4	4	19	-	28	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	26	381	399	70	79	48	12	17	22	61	45	154	32	3,131

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRA SF01121
Accrued Interest	37143	0	-	11988	27220	0	-	-	0	0	-	33	59	0
Cash & Bank Balance	55	1	-	34	83	1	-	-	22	2	-	1	2	2
Dividend Receivable	30	0	-	0	0	0	-	-	60	3	-	0	0	0
Receivable for Sale of Investments	0	0	-	0	0	0	-	-	1510	95	-	0	0	6
Unit Collection A/c	2519	0	-	0	16412	0	-	-	42	0	-	0	0	0
Other Current Assets (for Investments)	1	0	-	1	3	1	-	-	0	0	-	0	-1	1
Total	39,748	1	-	12,023	43,718	2	-	-	1,634	100	-	34	60	9

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCORBO ND01121	ULGF01213/1 0/08GCORBO ND02121	ULGF02305/0 6/13GCORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRA SF01121
Payable for Purchase of Investments	63,954	-	-	12,620	1,50,388	-	-	-	3,612	165	-	-	-	-
Unit Payable A/c	-	-	-	-	-	-	-	-	-	-	-	3	-	-
Other Current Liabilities	92	-	-	32	60	-	-	-	13	1	-	-	-	-
Total	64,046	-	-	12,652	1,50,448	-	-	-	3,625	166	-	3	-	-

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORAT E BOND FUND 1**	GROUP CORPORAT E BOND FUND 2	GROUP CORPORAT E BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRU CTURE FUND 1
SFIN	ULGF02105/0 6/13GBALAN CE04121	ULGF00431/0 1/07GCAPISE C01121	ULGF00524/1 0/07GCBORBO ND01121	ULGF01213/1 0/08GCBORBO ND02121	ULGF02305/0 6/13GCBORBO ND03121	ULGF01428/1 1/08GENERG YF01121	ULGF00724/1 0/07GEQUIT YF01121	ULGF01328/1 1/08GEQUIT YF02121	ULGF01808/0 6/09GEQUIT YF03121	ULGF02205/0 6/13GEQUIT YF04121	ULGF00824/1 0/07GGILTF UN01121	ULGF01610/1 2/08GGILTF UN02121	ULGF00310/1 0/03GGROW THF01121	ULGF01908/0 6/09GINFRA SF01121
Policy Administration charge	-	-	-	7	-	1	-	-	18	-	-	-	-	3
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	28	5,990	5	-	-	60	100	-	0	-	13	6
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	564	-	-	6	1,078	1	-	-	14	18	-	-	-	3
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	564	-	28	6,003	1,083	2	-	60	132	18	-	-	13	12

* Scheme have launced during the year

** Schemes have become dormant.

*** Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge

Schedule: F3 CURRENT ASSETS

(₹ 000)

Particulars	Previous Year										Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Accrued Interest	0	-	0	-	-	0	475	13398	0	0	2,14,177
Cash & Bank Balance	2	-	11	-	-	2	17	43	1053	162	5,977
Dividend Receivable	0	-	0	-	-	1	0	0	2050	474	9,964
Receivable for Sale of Investments	58	-	0	-	-	15	0	0	0	15515	2,45,094
Unit Collection A/c	0	-	370	-	-	0	0	7241	92115	63359	3,35,002
Other Current Assets (for Investments)	-1	-	0	-	-	-1	0	2	-1	-11	40
Total	59	-	381	-	-	17	492	20,684	95,217	79,499	8,10,254

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F4 CURRENT LIABILITIES

(₹ 000)

Particulars	Previous Year										Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Payable for Purchase of Investments	28	-	-	-	-	-	-	25,239	-	85,785	4,13,894
Unit Payable A/c	-	-	-	-	-	-	14,416	-	-	-	2,55,748
Other Current Liabilities	-	-	12	-	-	-	9	61	552	266	4,985
Total	28	-	12	-	-	-	14,425	25,300	552	86,051	6,74,627

* Scheme have launced during the year

** Schemes have become dormant.

Schedule: F5 OTHER EXPENSES***

(₹ 000)

Particulars	Previous Year										
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	LIFE LARGE CAP EQUITY FUND	Total
SFIN	ULGF02008/06/09 GMIDCAPF01121	ULGF00624/10/07 GMONMRKT01121	ULGF00930/09/08 GMONMRKT02121	ULGF01030/09/08 GPUREDEB01121	ULGF01130/09/08 GPURDEBT02121	ULGF01528/11/08 GPUREEQF01121	ULIF07029/08/13P DISPOLF01121	ULIF06810/09/12P SMARTFU01121	ULIF06924/03/15L MAKEINDIA121	ULIF07101/12/19L LARGCAPEQ121	
Policy Administration charge	3	-	1	-	-	3	-	539	31,096	11,892	1,32,185
Surrender charge	-	-	-	-	-	-	-	-	-	-	1,427
Switching charge	-	-	-	-	-	-	-	-	1	-	120
Mortality charge	-	600	-	-	13	-	135	44,893	34,023	-	3,60,836
Rider Premium charge	-	-	-	-	-	-	-	-	473	5,461	33,034
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	54
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	2	-	108	-	-	3	-	3,090	29,701	34,763	1,91,813
Miscellaneous charge##	-	-	-	-	-	-	-	674	8,178	2,107	25,919
Total	5	600	109	-	13	6	135	49,196	1,03,472	54,223	7,45,388

* Scheme have launched during the year

** Schemes have become dormant.

***Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Discontinuance charge



**NIPPON LIFE
INSURANCE**

A RELIANCE CAPITAL COMPANY

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For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday (except public holidays) on our Toll Free Number 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. 4. Chat with us on our WhatsApp number (+91) 7208852700.

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