

Application for Reliance Nippon Life Group Term Assurance Plus / Reliance Nippon Life Group Term Assurance Plus in lieu of EDLI

Note: Please strikeout whichever is not applicable

Employer-Employee Group / Non Employer-Employee Group

1. Policy Owner Details

Name

Postal Address:

Email

Telephone Fax

Nature of business

Policy Holder's Address Proof (tick any one):

Bank Certificate
 Electricity/Telephone Bill
 Leave & License Agreement
 Shop & Establishment Certificate
 Sales Tax Registration Certificate
 Registration/Incorporation Certificate
 Others

Policy Holder's Identity Proof (tick any one):

PAN Card
 Bank Certification
 Registration/Incorporation Certificate

Policy Holder's PAN Card No (tick any one):

Please also submit the documents as required by Anti Money Laundering Guidelines, based on the Client profile (Company/Trust/Partnership Firm, etc.)

2. Payment Details

Details of deposit paid: Cheque/DD
 Cash
 RTGS
 Amount in ₹

Cheque / DD No.:
 Cheque / DD Date

Bank Name

Source of money

If the payment is from a third party, following AML/KYC documents will be required.

Income Proof: (Any one of these Income proofs can be submitted)

- 1) Recent Income Tax Assessment Orders or Income Tax Returns.
- 2) Current year's Audited P & L account and Balance sheet.
- 3) Audited accounts (for the last fiscal).

KYC Documents:

1) Address proof: (Any one of these Address proofs can be submitted)

- a) Certificate of Registration issued by the Registrar of trust/Registered trust deed
- b) Copy of Form 18
- c) Electricity Bill (last 6 months)
- d) Telephone (Landline) Bill (last 6 months)

2) ID proof: (Any one of these ID proofs can be submitted)

- a) PAN Card
- b) Certificate of Registration

3. Contribution Frequency

Yearly
 Half Yearly
 Quarterly
 Monthly

4. Policy Commencement Date

5. List of mandatory documents required to be submitted along with the proposal form

Duly filled in application form with authorised signature with seal
 Member data (To be attached, in the prescribed format)
 At work certificate (applicable for employer-employee group only)
 No claim certificate
 Self attested copy of PAN Card
 Client confirmation on premium quotation
 Self attested copy of address proof

6. Associated Employer Details

Do you wish to nominate any associated employer to participate in the Policy? No. Go to 7
 Yes. Provide details and signature below.

Associated Employer name

Signature of the Authorised Official

Date

7. Benefit Details

Death Benefit formula

Rider: Reliance Nippon Life Group Accidental Total and Permanent Disablement Rider Reliance Nippon Life Group Accidental Additional Death Benefit Rider

Rider Sum Assured:

8. Details of Authorised Officials

Signatory

Name Designation Signatory

Name Designation Signatory

Name Designation Signatory

Signed at on / /

9. Declarations

■ We acknowledge the following:

- i) We hereby propose to Reliance Nippon Life Insurance for insurance under Reliance Nippon Life Group Term Assurance Plus.
- ii) This proposal and allied statements concerning the persons to be insured under this policy shall be the basis of the contract for effecting the proposed insurance.
- iii) We undertake to supply such information as may be reasonably required to determine the extent of the cover and the premiums payable under this Policy.
- iv) We declare that we have read the sales literature of the proposed plan and fully understood the terms and conditions of the plan along with the associated risk and benefits which we propose to take.
- v) We declare that the Company has disclosed and explained all the information related to this product to us and we declare that we have understood the same before signing this proposal form.
- vii) We undertake to collect member level records including AML/KYC documents and maintain the same at our office. We also undertake to provide the member records to the insurance company in the event of any payouts and also is and when required by the insurance company.
- viii) Insurance company shall have the right to audit/inspection of member records maintained by us.
- ix) Benefits will be as per scheme rules

■ We authorize Reliance Nippon Life Insurance Company to share the information with a specialist service provider, who would keep the said information in secure and confidential manner.

■ In order to save environment and avoid cutting of trees for papers, we agree to receive communications from Reliance Nippon Life Insurance Company Limited through electronic mode.

10. Authorised signatory of the Policy Owner

We authorise Reliance Nippon Life Insurance Company Limited to accept the following persons as 'authorised signatories' on behalf of the trustees/administrator for the following purposes:

1. Admit new members into the scheme and provide membership details as required by Reliance Nippon Life Insurance Company Limited.
2. To give Reliance Nippon Life Insurance Company Limited notice of members who cease to be members and assist in maintaining accurate member records and to calculate benefits

Authorised Signatories

Name Signatory

Name Signatory

Signed at / /

Freelook Period (15/30 day refund policy):

- The Freelook period starts from the date you receive the policy document. It is 15 days in case of non Distance marketing policies and 30 days in case of Distance marketing policies.
- During this period you are required to go through documents sent to you in the welcome kit. If you are not satisfied with the same, please return the policy document to the Company along with a request for cancellation within the period mentioned above.
- We will cancel the Policy and return the premium after deducting the proportionate mortality cover charges, stamp duty, expenses borne by the Company on medical examination, if any.

In case fraud or misrepresentation, the policy shall be cancelled immediately by paying the surrender value if any, subject to the fraud or misrepresentation being established by the insurer in accordance with section 45 of the Insurance Act, 1938

OFFERING OR ACCEPTING REBATE IS PROHIBITED BY LAW

Section 41 of the Insurance Act, 1938, as amended by The Insurance Laws (Amendment) Ordinance, 2014

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Please refer to our website or contact our office for the details under the above mentioned Section 41.

Section 45 of the Insurance Act, 1938, as amended by The Insurance Laws (Amendment) Ordinance, 2014

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

(3) notwithstanding anything contained in sub-section(2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer:-

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

(4) A policy of the life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of the revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of the fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Mis-statement of or suppression of shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if is entitled to do so, and no policy shall be deemed to be called in question merely because the term of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Nippon Life Insurance Company Limited. IRDAI Registration No: 121. Registered & Corporate Office: Unit Nos. 401B, 402, 403 & 404, 4th Floor, Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai - 400051. India. T +91 22 6896 5000. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday (except public holidays) on our Toll Free Number 1800 102 1010 or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: mlife.customerservice@relianceada.com. 4. Chat with us on our WhatsApp number (+91) 7208852700. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license. Tax laws are subject to change, consulting a tax expert is advisable. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. UIN for Reliance Nippon Life Group Term Assurance Plus: 121N104V01.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS: IRDAI clarifies to public that: 1. IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. 2. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.