

Underwriting philosophy for offering Insurance coverage to People affected by HIV/AIDS

Introduction

The purpose of this document is to outline Underwriting philosophy and approach to offering insurance coverage to people affected with HIV/AIDS.

HIV (Human Immunodeficiency Virus) attacks the body's immune system and if not treated, can lead to AIDS (Acquired Immunodeficiency Syndrome).

The detailed Underwriting philosophy for offering insurance coverage to people affected by HIV/AIDS is largely guided by the Standard Guidelines with respect to underwriting, claims etc. for people living with HIV or vulnerable to HIV/AIDS, formulated by the Life Insurance Council Committee. (Refer IRDA Draft Circular on Life Insurance Products for People Living with HIV/AIDS (PLHA) dated 11.10.2013))

Underwriting philosophy

To ensure a fair underwriting decision, the following information will be considered while underwriting the proposal for Health or Life insurance from applicants affected by HIV/AIDS.

1. Confirmation of diagnosis with stage of disease.
2. Details of treatment
 - a. Mandatory registration with government approved ART nodal agency for a consecutive period of preceding 2 years (Green book to be provided) OR
 - b. Detailed records of treatment and medical history for a consecutive period of preceding 2 years if the treatment is taken from a private hospital.
3. HIV Questionnaires completed by the applicant and treating physician.
4. Daily routine, occupation and Lifestyle related information.
5. Medical examination and blood tests as required under the product and underwriting guidelines.
6. Details of any past or current complications.
7. Other relevant details of comorbidities, if any.

The underwriting practice and guidelines followed will be objective and in adherence to the underwriting policy.

The above-mentioned information will be used to for fair risk assessment and equitable underwriting decision on the proposal. The actual selection criteria and extra premiums if any will depend on the variability of presentation of the proposal.

Regulatory requirement

This document follows IRDAI Circular Ref: IRDAI/HLT/MISC/CIR/129/06/2020 dated 2nd June, 2020 which requires all insurers to publish on their respective websites the aspects of underwriting philosophy and approach with regard to offering health insurance coverage to people affected by HIV/AIDS so that the targeted population may have complete information on the philosophy that insurers adopt in this regard.